



# Leading the Multi-Orbit Revolution

Q4 2025  
Earnings Results

NASDAQ/TASE: GILT





# Forward Looking Statements Disclaimer

Certain statements made herein that are not historical are forward-looking within the meaning of the Private Securities Litigation Reform Act of 1995. The words “estimate”, “project”, “intend”, “expect”, “believe” and similar expressions are intended to identify forward-looking statements. These forward-looking statements involve known and unknown risks and uncertainties. Many factors could cause the actual results, performance or achievements of Gilat to be materially different from any future results, performance or achievements that may be expressed or implied by such forward-looking statements, including, among others, changes in general economic and business conditions, inability to maintain market acceptance to Gilat’s products, inability to timely develop and introduce new technologies, products and applications, rapid changes in the market for Gilat’s products, loss of market share and pressure on prices resulting from competition, introduction of competing products by other companies, inability to manage growth and expansion, loss of key OEM partners, inability to attract and retain qualified personnel, inability to protect the Company’s proprietary technology and risks associated with Gilat’s international operations and its location in Israel. For additional information regarding these and other risks and uncertainties associated with Gilat’s business, reference is made to Gilat’s reports filed from time to time with the Securities and Exchange Commission. We undertake no obligation to update or revise any forward-looking statements for any reason.

## Unaudited/Non-GAAP Financial Measures

This presentation includes financial data that is not audited and financial data that was not prepared in accordance with U.S. Generally Accepted Accounting Principles (GAAP). Non-GAAP financial measures mainly exclude, if and when applicable, the effect of stock-based compensation expenses, amortization of purchased intangibles, lease incentive amortization, other non-recurring expenses, other integration expenses, other operating income, net, and income tax effect on the relevant adjustments. Gilat believes these non-GAAP financial measures provide consistent and comparable measures to help investors understand Gilat’s current and future operating performance. However, our non-GAAP financial measures are not meant to be considered in isolation or as a substitute for comparable GAAP measures and should be read in conjunction with Gilat’s consolidated financial statements prepared in accordance with GAAP.

# 4<sup>th</sup> Quarter 2025 Highlights



**Strong Q4 Financials:** Revenue \$137.0M (+75% YoY), Adjusted EBITDA \$18.2M (+26%).  
\$100M Capital raise



**Defense Momentum:** Advancing innovation and orders across new territories and markets – record year in transportable bookings and entering the Earth Observation market



**SkyEdge IV Platform:** Significant new orders across multiple applications, mainly for IFC. Winning two New logos.



**IFC Expansion:** Continued deployment of Stellar Blu ESA Sidewinder Terminals.  
Significant new orders across multiple applications, mainly for the IFC.



**Peru:** Accelerated deployment of new wins reflected in high growth and profitability



# 2026 Strategic Focus & Targets

## Leveraging IFC growth:

Winning large ESA Terminal opportunities

Expanding SE IV IFC global network

## Meeting Defense Demands:

Expanding into new global markets with new DKETs, modems and Multi-Orbit Antenna products

## 2026 Guidance:

Revenues \$500M-\$520M (+13%)

Adjusted EBITDA \$61M-\$66M (+19%)

# Gilat Business Segments - Q4 2025 Highlights

## Gilat Defense

**Strong Demand:** a record year for Gilat Defense sales.

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**New Market:** First Earth Observation ~\$10 million order for a direct downlink solution over transportable platforms.

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**Continued Collaboration:** Continued traction by the Israeli Ministry of Defense for Advanced Defense SATCOM solutions.

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# Gilat Business Segments - Q4 2025 Highlights

## Gilat Commercial

**IFC Momentum:** \$42M orders for SkyEdge mainly for In-Flight-Connectivity. Additional orders for “Aerostream” BUCs that will be deployed as part of a next-gen IFC solution on commercial aircrafts.

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**New Wins:** 2 new SkyEdge IV customers in the Asia-Pacific region.

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**LEO:** Additional orders of Gateway SSPAs to support the growing LEO constellations.

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# Gilat Business Segments - Q4 2025 Highlights

## Gilat Peru

**Accelerated Deliveries:** Fast deployment of construction phase for the \$85M contracts to expand broadband infrastructure to 1,000+ public institutions in four of the regional projects accelerated revenues and profitability.

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**Recurring Revenues:** Operating all six regional projects. The new award increases the recurring revenue backlog.

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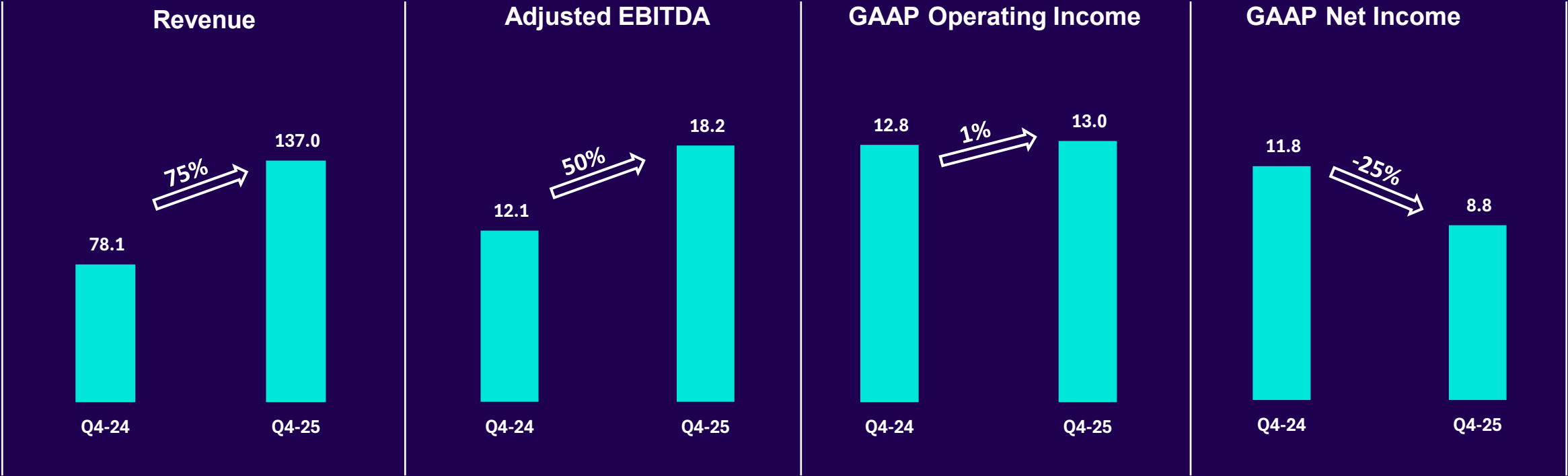
**Global Impact:** Driving digital inclusion worldwide by exporting Gilat Peru's expertise to new markets.

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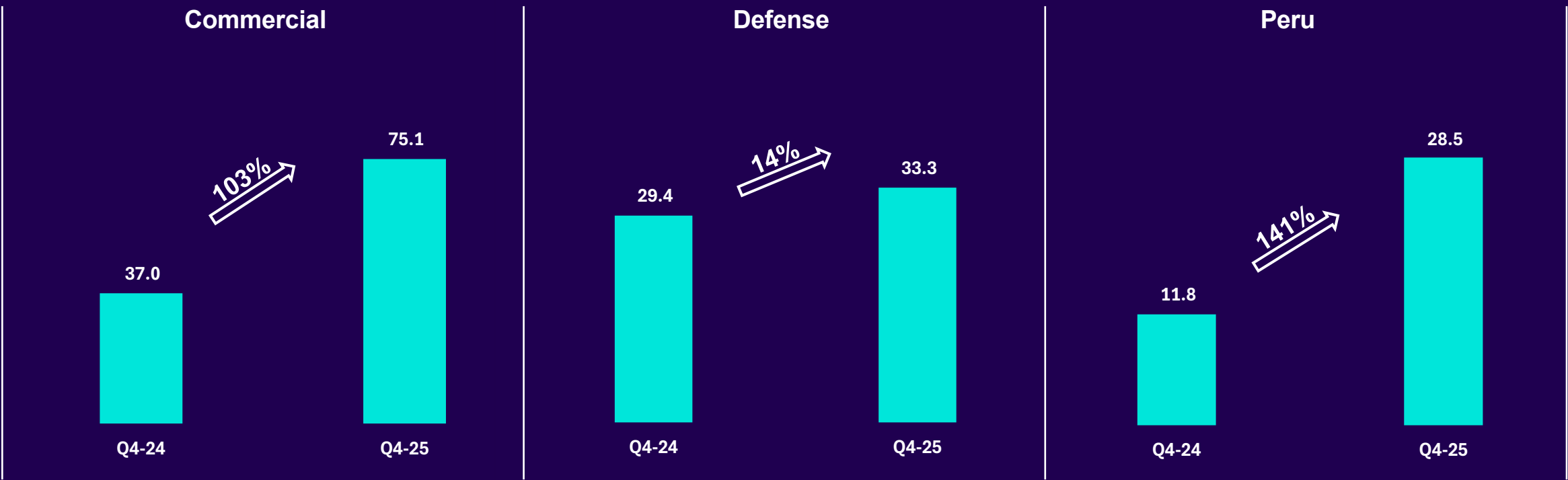
# Q4 2025 Financial Highlights

(US\$ Millions)



# Q4 2025 Revenue Breakdown

(US\$ Millions)





# Balance Sheet Highlights

US\$ Millions

	Q4/25	Q3/25	Q4/24
Net Cash <sup>1</sup>	183.4	95.6	118.2
DSO <sup>2</sup>	88	68	73
Cash From Operations	(6.3)	28.4	16.3
Equity	500	391	304

- **Dec 2025** - \$100M Capital raised from leading Israeli institutional investors
- **Sep 2025** - \$66M Capital raised from leading Israeli institutional investors

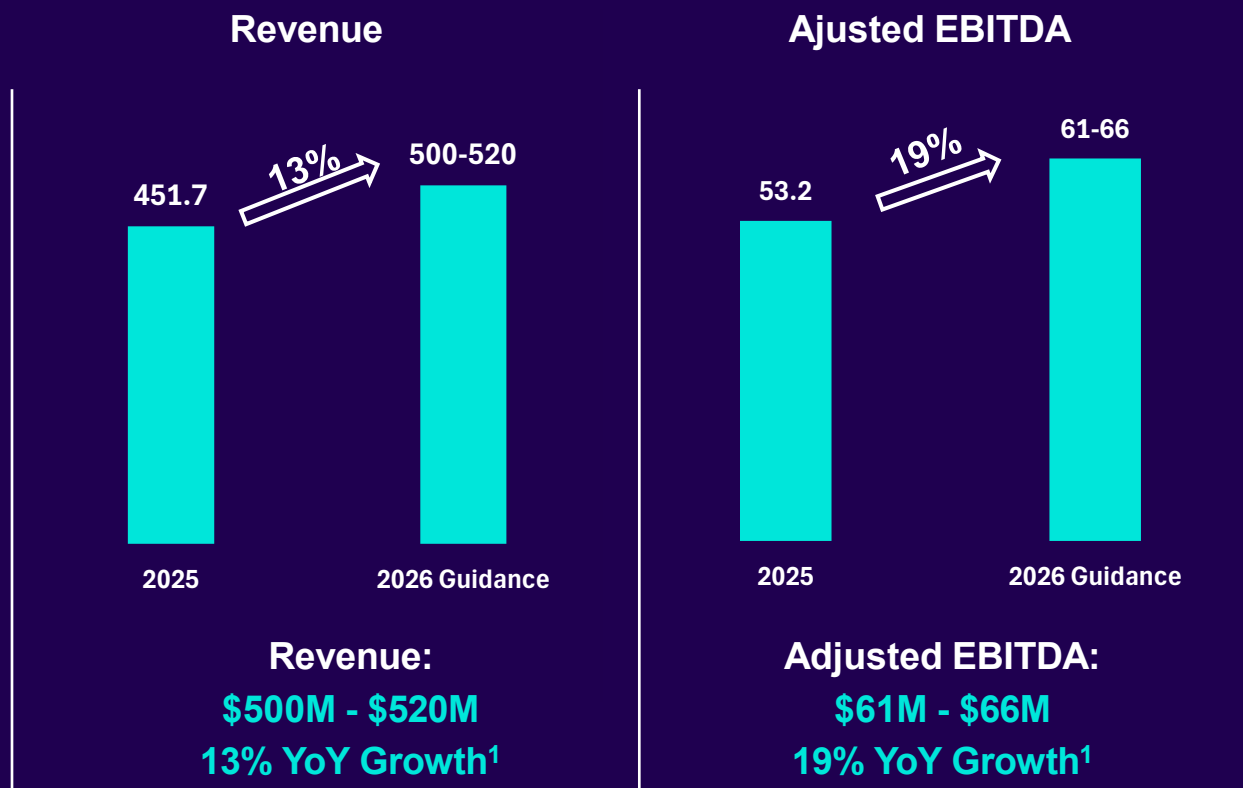
1) Net Cash includes Cash and cash equivalents and restricted cash, net of loans

2) DSO exclude construction in Peru



# 2026 Guidance

(US\$ Millions)



## 2026 Revenue and EBITDA Outlook

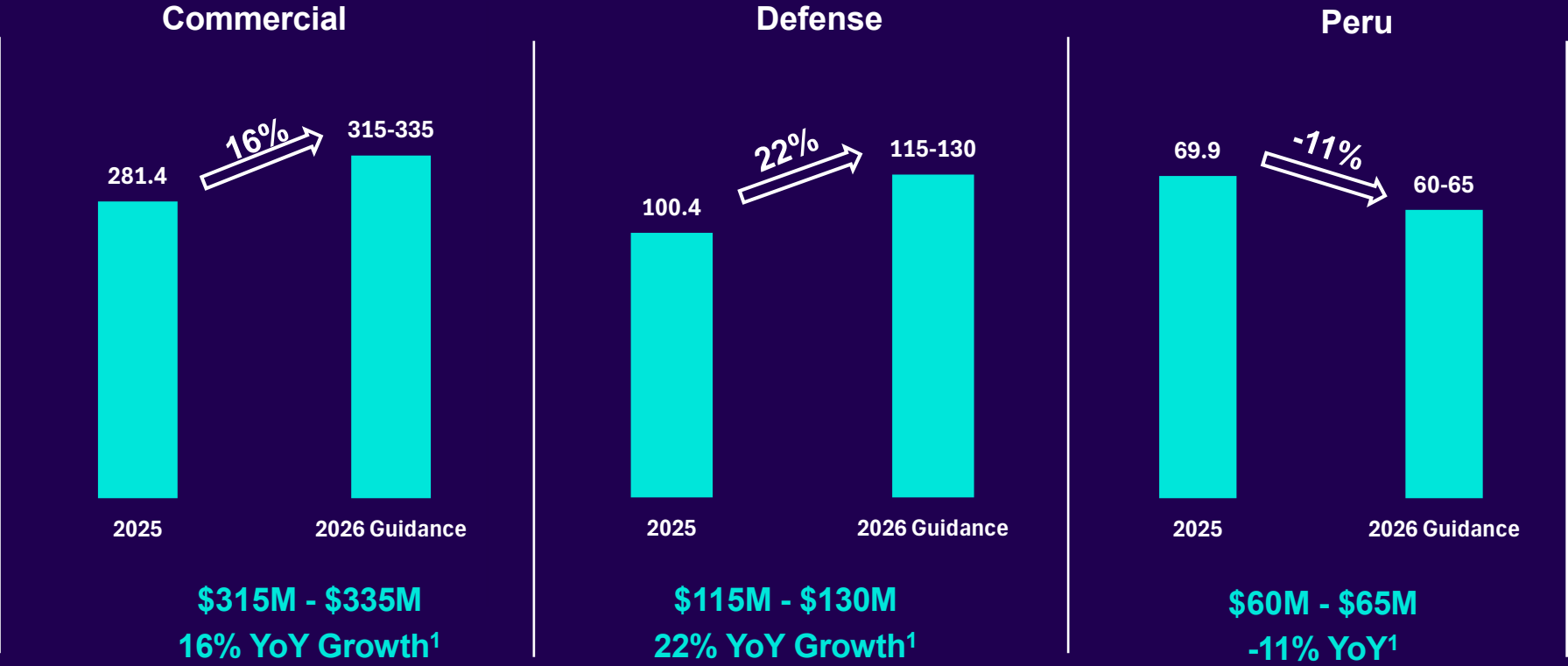
***Driven by strong YTD performance, robust backlog, and healthy pipeline across all key segments***

1) Growth at the midpoint



# 2026 Guidance - Revenue by Segment

(US\$ Millions)





# Q&A

# Thank You

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