

in Q3 2024 totaled \$4.1 million (Q3 2023: \$3.7 million). The quarterly change was driven mainly by the increase in NetNutâ€™s operations, mainly research and development salary costs. First nine months 2024 operating expenses totaled \$12.2 million (first nine months of 2023: \$20.7 million). The nine-month year-over-year lower expenses resulted mainly from last yearâ€™s impairment costs of goodwill and intangible assets and the strategic decision to scale down the Companyâ€™s consumer internet access business operations, partially offset by the increase in NetNutâ€™s operation expenses. Â Finance income, net, in Q3 2024 was \$3.5 million (Q3 2023: finance expense of \$0.7 million). The increase is mainly due to a decrease in the fair value of derivative financial instruments (warrants issued in 2019 and 2020), the decrease in the Companyâ€™s share price during the third quarter, an increase in interest income from cash deposits as well as a decrease in finance expenses related to short- and long-term loans. Finance income, net, for the first nine months of 2024 was \$0.1 million (first nine months of 2023: finance expense of \$0.5 million). This switch to finance income, net, from an expense, net, was mainly due to the increase in interest income from cash deposits as well as lower finance expenses related to short- and long-term loans. Â 3The table below contains certain non-IFRS financial measures. See â€œUse of Non-IFRS Financial Resultsâ€ for additional information regarding these measures and reconciliations to the most comparable IFRS measures. 4As of the last day of the period. Â 2 Â First nine months 2024 cash flow from operating activities rose to approximately \$8.1 million (first nine months of 2023: approximately \$1.4 million). Â As of September 30, 2024, shareholdersâ€™ equity totaled \$25.0 million, significantly higher than the \$10.9 million as of September 30, 2023, and \$13.2 million as of December 31, 2023. The increase was driven by the higher first nine months of 2024 net profit as well as warrants and options exercises. Â Outstanding ordinary share count as of September 30, 2024, was about 68.7 million, or 6.9 million in ADSs. Â Financial Outlook Â Total third quarter 2024 revenues hit the high-end of our guidance, as revenues came in at \$7.2 million, of which \$7.0 million were attributed to NetNut. We exceeded our third quarter 2024 Adjusted EBITDA guidance, recording an Adjusted EBITDA of \$1.4 million, and demonstrated once again continued success in cashflow generation, testament to our profitable business model,â€ said Mr. Shai Avnit, Chief Financial Officer of Alarum. Â â€Alarumâ€™s fourth quarter 2024 revenues are estimated at \$7.5 million Â±3% and Adjusted EBITDA for the fourth quarter 2024 is expected to range from \$1.3 million to \$1.7 million.â€ Â â€Our strong cash generation and cash balance position us to invest in opportunities that will drive Alarumâ€™s long-term success, allowing us to focus on expanding our business and laying the groundwork for sustained growthâ€. Â We are unable to present a reconciliation of our estimated Adjusted EBITDA to net profit (loss) from continuing operations as we are unable to predict with reasonable certainty, and without unreasonable effort, the impact and timing of certain expenses on our net profit (loss) from continuing operations. The financial impact of these expenses is uncertain and is dependent on various factors, including timing, and could be material to our Condensed Consolidated Statements of Income. Â Third Quarter 2024 Financial Results Conference Call Â Mr. Shachar Daniel, Chief Executive Officer of Alarum, and Mr. Shai Avnit, Chief Financial Officer of Alarum, will host a conference call today, November 25, 2024, at 8:30 a.m. ET, 5:30 a.m. Pacific time to discuss the third quarter of 2024 results and the fourth quarter 2024 outlook, followed by a Q&A session. To attend, please dial one of the following numbers, at least five minutes before the call starts: 1-877-407-0789 or 1-201-689-8562. If you are unable to connect using the toll-free number, please try the international dial-in number. An Israeli toll-free number is: 1 809 406 247. Participants will be required to state their name and company upon dialing in. Â Replay: The conference call will be broadcast live and available for replay here, after 11:30 a.m. ET on November 25, 2024, through December 25, 2024. Toll-free replay numbers: 1-844-512-2921 or 1-412-317-6671, ID: 13750053. Â Forward-Looking Statements Â This press release contains forward-looking statements within the meaning of the â€œsafe harborâ€ words such as â€œexpects,â€ â€œanticipates,â€ â€œintends,â€ â€œplans,â€ â€œbelieves,â€ â€œseeks,â€ â€œestimatesâ€ and similar expressions or variations of such words are intended to identify forward-looking statements. For example, Alarum is using forward-looking statements in this press release when it discusses its profitable business model, expected sustained growth and long-term value creation, its pipeline and opportunities, its strategy, vision and ability to achieve long-term success, and its guidance regarding revenue and Adjusted EBITDA for the fourth quarter and full year 2024. Because such statements deal with future events and are based on Alarumâ€™s current expectations, they are subject to various risks and uncertainties and actual results, performance or achievements of Alarum could differ materially from those described in or implied by the statements in this press release. The forward-looking statements contained or implied in this press release are subject to other risks and uncertainties, including those discussed under the heading â€œRisk Factorsâ€ in Alarumâ€™s annual report on Form 20-F filed with the Securities and Exchange Commission (â€œSECâ€) on March 14, 2024, and in any subsequent filings with the SEC. Except as otherwise required by law, Alarum undertakes no obligation to publicly release any revisions to these forward-looking statements to reflect events or circumstances after the date hereof or to reflect the occurrence of unanticipated events. References and links to websites have been provided as a convenience, and the information contained on such websites is not incorporated by reference into this press release. Alarum is not responsible for the contents of third-party websites. Â 3 Â Condensed Consolidated Statements of Financial Position (in thousands of U.S. dollars) Â September 30,Â December 31,Â 2024Â 2023Â 2023Â (Unaudited)Â (Audited)Â AssetsÂ Current assets:Â Cash and cash equivalentsÂ 24,011Â 7,741Â 10,872Â Trade receivables, netÂ 2,474Â 1,862Â 1,994Â Other receivablesÂ 498Â 434Â 399Â 26,983Â 10,037Â 13,265Â Non-current assets:Â Long-term depositsÂ 103Â 99Â 104Â Other non-current assetsÂ 85Â 170Â 145Â Property and equipment, netÂ 129Â 80Â 88Â Right-of-use assetsÂ 568Â 841Â 779Â Deferred tax assetsÂ 339Â 202Â 181Â GoodwillÂ 4,118Â 4,118Â 4,118Â Intangible assets, netÂ 946Â 1,547Â 1,386Â Total non-current assetsÂ 6,288Â 7,057Â 6,801Â Total assetsÂ 33,271Â 17,094Â 20,066Â Liabilities and equityÂ Current liabilities:Â Trade payablesÂ 439Â 498Â 369Â Other payablesÂ 3,714Â 1,978Â 2,439Â Current maturities of long-term loanÂ 855Â 469Â 290Â Contract liabilitiesÂ 2,293Â 1,545Â 1,983Â Derivative financial instrumentsÂ 224Â 2Â 109Â Short-term lease liabilitiesÂ 358Â 351Â 370Â Total current liabilitiesÂ 7,883Â 4,843Â 5,560Â Non-current liabilities:Â Long-term loansÂ 822Â 733Â 802Â Long-term lease liabilitiesÂ 332Â 573Â 523Â Total non-current liabilitiesÂ 414Â 1,306Â 1,325Â Total liabilitiesÂ 8,297Â 6,149Â 6,885Â Equity:Â Ordinary sharesÂ -Â -Â -Â Share premiumÂ 111,607Â 99,875Â 100,576Â Other equity reservesÂ 10,362Â 15,075Â 14,938Â Accumulated deficitÂ (96,995)Â (104,005)Â (102,333)Â Total equityÂ 24,974Â 10,945Â 13,181Â Total liabilities and equityÂ

Â 1.1Â Â Â 4.7Â Â *Less than \$0.1 million Â Â Â For the Nine Months Ended September 30,Â Â Â For the Three Months Ended September 30,Â Â Â For the Year Ended December 31,Â Â Â 2024Â Â 2023Â Â 2024Â Â 2023Â Â 2023Â Gross profit from continuing operationsÂ Â 18.6Â Â Â 13.5Â Â Â 5.2Â Â Â 5.2Â Â Â 18.8Â Adjustments:Â Depreciation, amortization and impairment of intangible assetsÂ Â 0.4Â Â Â 0.7Â Â Â 0.1Â Â Â 0.2Â Â Â 0.9Â Share-based compensationÂ Â *Â Â Â *Â Â Â *Â Â Â *Â Â Â *Â Non-IFRS gross profit for the periodÂ Â 19.0Â Â Â 14.2Â Â Â 5.3Â Â Â 5.4Â Â Â 19.7Â Â *Less than \$0.1 million Â 7 Â Â About Alarum Technologies Ltd. Â Alarum Technologies Ltd. (Nasdaq, TASE: ALAR) is a global provider of internet access and web data collection solutions. The solutions by NetNut, our enterprise internet access and web data collection arm, are based on our worldâ€™s fastest and most advanced and secured hybrid proxy network, enabling our customers to collect data anonymously at any scale from any public sources over the web. Our network comprises both exit points based on our proprietary reflection technology and hundreds of servers located at our ISP partners around the world. The infrastructure is optimally designed to guarantee privacy, quality, stability, and the speed of the service. Â For more information about Alarum and its internet access and web data collection solutions, please visit www.alarum.io. Â Follow us on Twitter Â Subscribe to our YouTube channel Â Investor Relations Contact: Â investors@alarum.io Â 8 Â GRAPHIC 3 ex99-1_001.jpg GRAPHIC begin 644 ex99-1_001.jpg M_JC_X 02D9)1@ ! 0\$ 8 !@ # _VP!#

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