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861057310567 20/F, BLOCK B, TOWER 2, WANGJING SOHO NO.1 FUTONGDONG STREET, CHAOYANG DISTRICT
BEIJING F4 100102 Momo Inc. 20140730 Momo Technology Co Ltd 20140611 6-K 1 d894065d6k.htm FORM 6-K Form
6-K Â A UNITED STATES SECURITIES AND EXCHANGE COMMISSION WASHINGTON, D.C. 20549 Â A FORM 6-K
Â A REPORT OF FOREIGN PRIVATE ISSUER PURSUANT TO RULE 13a-16 OR 15d-16 UNDER THE SECURITIES
EXCHANGE ACT OF 1934 For the month of September 2024 Commission File Number: 001-36765 Â A Hello Group
Inc. Â A 20th Floor, Block B Tower 2, Wangjing SOHO No.1 Futongdong Street Chaoyang District, Beijing 100102
Peopleâ€™s Republic of China (Address of principal executive offices) Â A Indicate by check mark whether the
registrant files or will file annual reports under cover of Form 20-F or Form 40-F. Form 20-Fâ€,â˜' â€fâ€fâ€fâ€fâ€f Form
40-Fâ€,â˜' Â A Exhibit Index Exhibit 99.1â€"Press Release SIGNATURES Pursuant to the requirements of the
Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the
undersigned, thereunto duly authorized. Â A Hello Group Inc. By Â : Â /s/ Cathy Hui Peng Name Â : Â Cathy Hui
Peng Title Â : Â Chief Financial Officer Date: SeptemberÂ 3, 2024 EX-99.1 2 d894065dex991.htm EX-99.1 EX-99.1
Exhibit 99.1 Hello Group Inc. Announces Unaudited Financial Results for the Second Quarter of 2024 BEIJING, CHINA,
SeptemberÂ 3, 2024 â€" Hello Group Inc. (NASDAQ: MOMO) (â€œHello Groupâ€ or the â€œCompanyâ€), a leading
player in mainland Chinaâ€™s online social networking space, today announced its unaudited financial results for the
second quarter of 2024. Second Quarter of 2024 Highlights Â A â€¢ Â Net revenues decreased by 14.2% year over
year to RMB2,691.4Â million (US\$370.3 million*) in the second quarter of 2024. Â A â€¢ Â Net income attributable to
Hello Group Inc. decreased to RMB397.8Â million (US\$54.7 million) in the second quarter of 2024, from
RMB568.4Â million in the same period of 2023. Â A â€¢ Â Non-GAAP net income attributable to Hello Group Inc.
(note 1) decreased to RMB449.2Â million (US\$61.8 million) in the second quarter of 2024, from RMB632.1Â million in
the same period of 2023. Â A â€¢ Â Diluted net income per American Depository Share (â€œADSâ€) was RMB2.11
(US\$0.29) in the second quarter of 2024, compared to RMB2.82 in the same period of 2023. Â A â€¢ Â Non-GAAP
diluted net income per ADS (note 1) was RMB2.38 (US\$0.33) in the second quarter of 2024, compared to RMB3.14 in
the same period of 2023. Â A â€¢ Â Monthly Active Users (â€œMAUâ€) on Tantan app were 12.9Â million in June
2024, compared to 17.3Â million in June 2023. Â A â€¢ Â For the Momo app total paying users was 7.2Â million for
the second quarter of 2024, compared to 7.9Â million for the same period last year. Tantan had 1.0Â million paying
users for the second quarter of 2024 compared to 1.4Â million from the year ago period. First Half of 2024 Highlights
Â A â€¢ Â Net revenues decreased by 11.8% year over year to RMB5,251.8Â million (US\$722.7 million) for the first
half of 2024. Â A â€¢ Â Net income attributable to Hello Group Inc. was RMB403.0Â million (US\$55.5 million) for the
first half of 2024, compared to RMB958.7Â million during the same period of 2023. Â A â€¢ Â Non-GAAP net income
attributable to Hello Group Inc. (note 1) was RMB509.1Â million (US\$70.1 million) for the first half of 2024, compared
to RMB1,104.1Â million during the same period of 2023. Â A â€¢ Â Diluted net income per ADS was RMB2.10
(US\$0.29) for the first half of 2024, compared to RMB4.78 during the same period of 2023. Â A â€¢ Â Non-GAAP
diluted net income per ADS (note 1) was RMB2.65 (US\$0.37) for the first half of 2024, compared to RMB5.49 during
the same period of 2023. â€œQ2 was a good quarter. I am pleased to see that our team has maintained the spirit of
innovation and adaptation in a challenging environment,â€ commented Yan Tang, Chairman and CEO of Hello Group.
â€œMomoâ€™s cash cow business continued to be productive in a healthy community ecosystem. Regarding new
endeavors, while strengthening the localization progress, we are more convinced of the revenue growth opportunities
in overseas market.â€ Â *Â This press release contains translations of certain Renminbi amounts into U.S. dollars at
specified rate solely for the convenience of readers. Unless otherwise noted, all translations from Renminbi to U.S.
dollars, in this press release, were made at a rate of RMB7.2672 to US\$1.00, the effective noon buying rate for
JuneÂ 28, 2024 as set forth in the H.10 statistical release of the Federal Reserve Board. Â 1 Second Quarter of 2024
Financial Results Net revenues Total net revenues were RMB2,691.4Â million (US\$370.3 million) in the second quarter
of 2024, a decrease of 14.2% from RMB3,137.7Â million in the second quarter of 2023. Live video service revenues
were RMB1,303.0Â million (US\$179.3 million) in the second quarter of 2024, a decrease of 18.0% from
RMB1,588.8Â million during the same period of 2023. The decrease was primarily attributable to our proactive
operational adjustments to de-emphasis large scale competition events in the Momo app and a soft consumer sentiment
in the current macro environment, and to a lesser degree, Tantan pivoting away from the less dating-centric live video
service. Value-added service revenues mainly include virtual gift revenues and membership subscription revenues.
Total value-added service revenues were RMB1,345.3Â million (US\$185.1 million) in the second quarter of 2024, a
decrease of 10.3% from RMB1,499.5Â million during the same period of 2023. The decrease was primarily due to our
product adjustments to improve Momo appâ€™s ecosystem as well as the impact of the macro economy on consumer
sentiment, and to a lesser extent, the decline in Tantanâ€™s paying users which was in turn due to the decrease in its
user base, the recent product upgrade as well as adjustments in its membership auto renewal policy. The decrease was
partially offset by the revenue growth from the new standalone apps. Mobile marketing revenues were
RMB42.0Â million (US\$5.8 million) in the second quarter of 2024, an increase of 13.5% from RMB37.0Â million during
the same period of 2023. Net revenues from the Momo segment decreased from RMB2,816.6Â million in the second
quarter of 2023 to RMB2,457.2Â million (US\$338.1 million) in the second quarter of 2024, primarily due to the
decrease in net revenues from value-added service and live video service on Momo app. The decrease was partially
offset by the revenue growth of the new standalone apps. Net revenues from the Tantan segment decreased from
RMB320.7Â million in the second quarter of 2023 to RMB233.7Â million (US\$32.2 million) in the second quarter of
2024, mainly due to the decrease in net revenues from live video service and value-added service. Cost and expenses
Cost and expenses were RMB2,275.2Â million (US\$313.1 million) in the second quarter of 2024, a decrease of 9.6%
from RMB2,515.5Â million in the second quarter of 2023. The decrease was primarily attributable to: (a)Â a decrease in
revenue sharing with broadcasters related to live video service on Momo app and Tantan app, and a decrease in
revenue sharing with virtual gift recipients of virtual gift service on Momo app. The decrease was partially offset by an
increase in revenue sharing with virtual gift recipients for new standalone apps; (b)Â a decrease in salary expenses and
share-based compensation expenses, due to our continuous optimization in personnel costs and the newly granted share
options which had lower fair value. The decrease was partially offset by an increase in sales and marketing expenses
due to more marketing spend in connection with the annual gala event of Momoâ€™s live streaming service. Non-GAAP
cost and expenses (note 1) were RMB2,223.8Â million (US\$306.0 million) in the second quarter of 2024, a decrease of

9.3% from RMB2,451.8 million during the same period of 2023. **2** Income from operations Income from operations was RMB425.0 million (US\$58.5 million) in the second quarter of 2024, compared to RMB645.1 million during the same period of 2023. Income from operations of the Momo segment was RMB409.4 million (US\$56.3 million) in the second quarter of 2024, which decreased from RMB618.8 million in the second quarter of 2023. Income from operations of the Tantan segment was RMB16.4 million (US\$2.3 million) in the second quarter of 2024, which decreased from RMB30.2 million in the second quarter of 2023. Non-GAAP income from operations (note 1) was RMB476.5 million (US\$65.6 million) in the second quarter of 2024, compared to RMB708.8 million during the same period of 2023. Non-GAAP income from operations of the Momo segment was RMB456.7 million (US\$62.8 million) in the second quarter of 2024, which decreased from RMB680.8 million in the second quarter of 2023. Non-GAAP income from operations of the Tantan segment was RMB20.6 million (US\$2.8 million) in the second quarter of 2024, compared to RMB31.9 million in the second quarter of 2023. Income tax expenses Income tax expenses were RMB102.6 million (US\$14.1 million) in the second quarter of 2024, compared to RMB166.0 million in the second quarter of 2023. The decrease in income tax expenses was primarily due to the lower profit in the second quarter of 2024, and to a lesser extent, lower withholding tax rate due to our eligibility for a preferential tax rate since the beginning of the year. Net income Net income was RMB397.8 million (US\$54.7 million) in the second quarter of 2024, compared to RMB567.6 million during the same period of 2023. Net income from the Momo segment was RMB382.8 million (US\$52.7 million) in the second quarter of 2024, compared to RMB542.4 million in the same period of 2023. Net income from the Tantan segment was RMB15.8 million (US\$2.2 million) in the second quarter of 2024, compared to RMB29.1 million in the second quarter of 2023. Non-GAAP net income (note 1) was RMB449.2 million (US\$61.8 million) in the second quarter of 2024, compared to RMB631.3 million during the same period of 2023. Non-GAAP net income from the Momo segment was RMB430.0 million (US\$59.2 million) in the second quarter of 2024, which decreased from RMB604.4 million in the second quarter of 2023. Non-GAAP net income of the Tantan segment was RMB20.0 million (US\$2.8 million) in the second quarter of 2024, compared to RMB30.8 million in the second quarter of 2023. Net income attributable to Hello Group Inc. Net income attributable to Hello Group Inc. was RMB397.8 million (US\$54.7 million) in the second quarter of 2024, compared to RMB568.4 million during the same period of 2023. Non-GAAP net income (note 1) attributable to Hello Group Inc. was RMB449.2 million (US\$61.8 million) in the second quarter of 2024, compared to RMB632.1 million during the same period of 2023. **3** Net income per ADS Diluted net income per ADS was RMB2.11 (US\$0.29) in the second quarter of 2024, compared to RMB2.82 in the second quarter of 2023. Non-GAAP diluted net income per ADS (note 1) was RMB2.38 (US\$0.33) in the second quarter of 2024, compared to RMB3.14 in the second quarter of 2023. Cash and cash flow As of June 30, 2024, the Company's cash, cash equivalents, short-term deposits, long-term deposits, short-term restricted cash and long-term restricted cash totaled RMB14,316.4 million (US\$1,970.0 million), compared to RMB13,478.5 million as of December 31, 2023. Net cash provided by operating activities in the second quarter of 2024 was RMB475.2 million (US\$65.4 million), compared to RMB827.7 million in the second quarter of 2023. First Half of 2024 Financial Results Net revenues for the first half of 2024 were RMB5,251.8 million (US\$722.7 million), a decrease of 11.8% from RMB5,956.5 million in the same period of 2023. Net income attributable to Hello Group Inc. was RMB403.0 million (US\$55.5 million) for the first half of 2024, compared to RMB958.7 million during the same period of 2023. Non-GAAP net income attributable to Hello Group Inc. (note 1) was RMB509.1 million (US\$70.1 million) for the first half of 2024, compared to RMB1,104.1 million during the same period of 2023. Diluted net income per ADS was RMB2.10 (US\$0.29) during the first half of 2024, compared to RMB4.78 in the same period of 2023. Non-GAAP diluted net income per ADS (note 1) was RMB2.65 (US\$0.37) during the first half of 2024, compared to RMB5.49 in the same period of 2023. Net cash provided by operating activities was RMB875.4 million (US\$120.5 million) during the first half of 2024, compared to RMB1,278.8 million in the same period of 2023. Recent Development Share repurchase program On June 7, 2022, Hello Group's board of directors authorized a share repurchase program under which the Company may repurchase up to US\$200 million of its shares up to June 6, 2024 (the "Share Repurchase Program"). On March 14, 2024, Hello Group's board of directors approved to amend the Share Repurchase Program to (i) extend the term of the Share Repurchase Program up to June 30, 2026, and (ii) upsize the Share Repurchase Program so that the Company is authorized to, from time to time, acquire up to an aggregate of US\$286.1 million worth of its shares in the form of ADSs and/or the ordinary shares of the Company in the open market and through privately negotiated transactions, in block trades and/or through other legally permissible means, depending on market conditions and in accordance with applicable rules and regulations. **4** As of September 3, the Company has repurchased 30.9 million ADSs for US\$174.6 million on the open market under Share Repurchase Program announced on June 7, 2022 and amended on March 14, 2024, at an average purchase price of US\$5.63 per ADS. Business Outlook For the third quarter of 2024, the Company expects total net revenues to be between RMB2.58 billion to RMB2.68 billion, representing a decrease of 15.2% to 11.9% year over year. This forecast reflects the Company's current and preliminary views on the market and operational conditions, which are subject to change. Note 1: Non-GAAP measures To supplement our consolidated financial statements presented in accordance with U.S. generally accepted accounting principles ("GAAP"), we, Hello Group, use various non-GAAP financial measures that are adjusted from the most comparable GAAP results to exclude share-based compensation and such adjustment has no impact on income tax. Reconciliations of our non-GAAP financial measures to our U.S. GAAP financial measures are shown in tables at the end of this earnings release, which provide more details about the non-GAAP financial measures. Our non-GAAP financial information is provided as additional information to help investors compare business trends among different reporting periods on a consistent basis and to enhance investors' overall understanding of the historical and current financial performance of our continuing operations and our prospects for the future. Our non-GAAP financial information should be considered in addition to results prepared in accordance with GAAP, but should not be considered a substitute for or superior to the GAAP results. In addition, our calculation of the non-GAAP financial measures may be different from the calculation used by other companies, and therefore comparability may be limited. Our non-GAAP information (including non-GAAP cost and operating expenses, income (loss) from operations, net income (loss), net income attributable to Hello Group Inc., and diluted net income per ADS) is adjusted from the most comparable GAAP results to exclude share-based compensation and such adjustment has no impact on income tax. A limitation of using these non-GAAP financial measures is that share-based compensation has been and will continue to be for the foreseeable future significant recurring expenses in our results of operations. We compensate for such limitation by providing reconciliations of our non-GAAP measures to our U.S. GAAP measures. Please see the reconciliation tables at the end of this earnings release. Conference Call Hello Group's management will host an earnings conference call on Tuesday, September 3, 2024, at 8:00 a.m. U.S. Eastern Time (8:00 p.m.

Net income (loss) 931,427 33,577 (7,943) 957,061 131,986
Share-based compensation was allocated in cost of revenues and
operating expenses as follows: First half year Ended June 30, 2023
Momo Tantan
QOOL Total Total RMB RMB RMB RMB US\$ Cost of
revenues 3,055 132 3,187 440 Research and development
25,392 10,801 36,193 4,991 Sales and marketing
14,554 5 14,559 2,008 General and administrative
91,450 16 91,466 12,614 134,451 10,954 145,405 20,053
Total cost and expenses 134,451 10,954 145,405 20,053
Hello Group Inc. Reconciliation of GAAP and NON-GAAP Results of Unaudited Segment Report (All amounts in
thousands, except share and per share data) First half year ended June 30, 2023
Momo
Tantan
QOOL Total Total RMB RMB RMB US\$
Operating income (loss) 1,053,860 35,414 (8,012) 1,081,262 149,113
Share-based compensation 134,451 10,954 145,405 20,053
Non-GAAP operating income (loss) 1,188,311 46,368 (8,012) 1,226,667 169,166
Net income (loss) 931,427 33,577 (7,943) 957,061 131,986
Share-based compensation 134,451 10,954 145,405
Non-GAAP net income (loss) 1,065,878 44,531 (7,943) 1,102,466 152,039
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