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861057310567 20/F, BLOCK B, TOWER 2, WANGJING SOHO NO.1 FUTONGDONG STREET, CHAOYANG DISTRICT
BEIJING F4 100102 Momo Inc. 20140730 Momo Technology Co Ltd 20140611 6-K 1 d894065d6k.htm FORM 6-K Form
6-K Â Â UNITED STATES SECURITIES AND EXCHANGE COMMISSION WASHINGTON, D.C. 20549 Â Â FORM 6-K
Â Â REPORT OF FOREIGN PRIVATE ISSUER PURSUANT TO RULE 13a-16 OR 15d-16 UNDER THE SECURITIES
EXCHANGE ACT OF 1934 For the month of September 2024 Commission File Number: 001-36765 Â Â Hello Group
Inc. Â Â 20th Floor, Block B Tower 2, Wangjing SOHO No.1 Futongdong Street Chaoyang District, Beijing 100102
Peopleâ€™s Republic of China (Address of principal executive offices) Â Â Indicate by check mark whether the
registrant files or will file annual reports under cover of Form 20-F or Form 40-F. Form 20-Fâ€” â€” â€”â€”Form
40-Fâ€”, â€” Â Â Exhibit Index Exhibit 99.1â€”Press Release SIGNATURES Pursuant to the requirements of the
Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the
undersigned, thereunto duly authorized. Â Â Hello Group Inc. By Â : Â /s/ Cathy Hui Peng Name Â : Â Cathy Hui
Peng Title Â : Â Chief Financial Officer Date: September 3, 2024 EX-99.1 2 d894065dex991.htm EX-99.1 EX-99.1
Exhibit 99.1 Hello Group Inc. Announces Unaudited Financial Results for the Second Quarter of 2024 BEIJING, CHINA,
September 3, 2024 â€” Hello Group Inc. (NASDAQ: MOMO) (â€œHello Groupâ€” or the â€œCompanyâ€”), a leading
player in mainland Chinaâ€™s online social networking space, today announced its unaudited financial results for the
second quarter of 2024. Second Quarter of 2024 Highlights Â Â â€¢ Net revenues decreased by 14.2% year over
year to RMB2,691.4 million (US\$370.3 million*) in the second quarter of 2024. Â Â â€¢ Net income attributable to
Hello Group Inc. decreased to RMB397.8 million (US\$54.7 million) in the second quarter of 2024, from
RMB568.4 million in the same period of 2023. Â Â â€¢ Non-GAAP net income attributable to Hello Group Inc.
(note 1) decreased to RMB449.2 million (US\$61.8 million) in the second quarter of 2024, from RMB632.1 million in
the same period of 2023. Â Â â€¢ Diluted net income per American Depositary Share (â€œADSâ€”) was RMB2.11
(US\$0.29) in the second quarter of 2024, compared to RMB2.82 in the same period of 2023. Â Â â€¢ Non-GAAP
diluted net income per ADS (note 1) was RMB2.38 (US\$0.33) in the second quarter of 2024, compared to RMB3.14 in
the same period of 2023. Â Â â€¢ Monthly Active Users (â€œMAUâ€”) on Tantan app were 12.9 million in June
2024, compared to 17.3 million in June 2023. Â Â â€¢ For the Momo app total paying users was 7.2 million for
the second quarter of 2024, compared to 7.9 million for the same period last year. Tantan had 1.0 million paying
users for the second quarter of 2024 compared to 1.4 million from the year ago period. First Half of 2024 Highlights
Â Â â€¢ Net revenues decreased by 11.8% year over year to RMB5,251.8 million (US\$722.7 million) for the first
half of 2024. Â Â â€¢ Net income attributable to Hello Group Inc. was RMB403.0 million (US\$55.5 million) for the
first half of 2024, compared to RMB958.7 million during the same period of 2023. Â Â â€¢ Non-GAAP net income
attributable to Hello Group Inc. (note 1) was RMB509.1 million (US\$70.1 million) for the first half of 2024, compared
to RMB1,104.1 million during the same period of 2023. Â Â â€¢ Diluted net income per ADS was RMB2.10
(US\$0.29) for the first half of 2024, compared to RMB4.78 during the same period of 2023. Â Â â€¢ Non-GAAP
diluted net income per ADS (note 1) was RMB2.65 (US\$0.37) for the first half of 2024, compared to RMB5.49 during
the same period of 2023. â€œQ2 was a good quarter. I am pleased to see that our team has maintained the spirit of
innovation and adaptation in a challenging environment,” commented Yan Tang, Chairman and CEO of Hello Group.
â€œMomoâ€™s cash cow business continued to be productive in a healthy community ecosystem. Regarding new
endeavors, while strengthening the localization progress, we are more convinced of the revenue growth opportunities
in overseas market.” * This press release contains translations of certain Renminbi amounts into U.S. dollars at
specified rate solely for the convenience of readers. Unless otherwise noted, all translations from Renminbi to U.S.
dollars, in this press release, were made at a rate of RMB7.2672 to US\$1.00, the effective noon buying rate for
June 28, 2024 as set forth in the H.10 statistical release of the Federal Reserve Board. Â 1 Second Quarter of 2024
Financial Results Net revenues Total net revenues were RMB2,691.4 million (US\$370.3 million) in the second quarter
of 2024, a decrease of 14.2% from RMB3,137.7 million in the second quarter of 2023. Live video service revenues
were RMB1,303.0 million (US\$179.3 million) in the second quarter of 2024, a decrease of 18.0% from
RMB1,588.8 million during the same period of 2023. The decrease was primarily attributable to our proactive
operational adjustments to de-emphasize large scale competition events in the Momo app and a soft consumer sentiment
in the current macro environment, and to a lesser degree, Tantan pivoting away from the less dating-centric live video
service. Value-added service revenues mainly include virtual gift revenues and membership subscription revenues.
Total value-added service revenues were RMB1,345.3 million (US\$185.1 million) in the second quarter of 2024, a
decrease of 10.3% from RMB1,499.5 million during the same period of 2023. The decrease was primarily due to our
product adjustments to improve Momo appâ€™s ecosystem as well as the impact of the macro economy on consumer
sentiment, and to a lesser extent, the decline in Tantanâ€™s paying users which was in turn due to the decrease in its
user base, the recent product upgrade as well as adjustments in its membership auto renewal policy. The decrease was
partially offset by the revenue growth from the new standalone apps. Mobile marketing revenues were
RMB42.0 million (US\$5.8 million) in the second quarter of 2024, an increase of 13.5% from RMB37.0 million during
the same period of 2023. Net revenues from the Momo segment decreased from RMB2,816.6 million in the second
quarter of 2023 to RMB2,457.2 million (US\$338.1 million) in the second quarter of 2024, primarily due to the
decrease in net revenues from value-added service and live video service on Momo app. The decrease was partially
offset by the revenue growth of the new standalone apps. Net revenues from the Tantan segment decreased from
RMB320.7 million in the second quarter of 2023 to RMB233.7 million (US\$32.2 million) in the second quarter of
2024, mainly due to the decrease in net revenues from live video service and value-added service. Cost and expenses
Cost and expenses were RMB2,275.2 million (US\$313.1 million) in the second quarter of 2024, a decrease of 9.6%
from RMB2,515.5 million in the second quarter of 2023. The decrease was primarily attributable to: (a) a decrease in
revenue sharing with broadcasters related to live video service on Momo app and Tantan app, and a decrease in
revenue sharing with virtual gift recipients of virtual gift service on Momo app. The decrease was partially offset by an
increase in revenue sharing with virtual gift recipients for new standalone apps; (b) a decrease in salary expenses and
share-based compensation expenses, due to our continuous optimization in personnel costs and the newly granted share
options which had lower fair value. The decrease was partially offset by an increase in sales and marketing expenses
due to more marketing spend in connection with the annual gala event of Momoâ€™s live streaming service. Non-GAAP
cost and expenses (note 1) were RMB2,223.8 million (US\$306.0 million) in the second quarter of 2024, a decrease of

9.3% from RMB2,451.8Â million during the same period of 2023. 2 Income from operations Income from operations was RMB425.0Â million (US\$58.5 million) in the second quarter of 2024, compared to RMB645.1Â million during the same period of 2023. Income from operations of the Momo segment was RMB409.4Â million (US\$56.3 million) in the second quarter of 2024, which decreased from RMB618.8Â million in the second quarter of 2023. Income from operations of the Tantan segment was RMB16.4Â million (US\$2.3 million) in the second quarter of 2024, which decreased from RMB30.2Â million in the second quarter of 2023. Non-GAAP income from operations (note 1) was RMB476.5Â million (US\$65.6 million) in the second quarter of 2024, compared to RMB708.8Â million during the same period of 2023. Non-GAAP income from operations of the Momo segment was RMB456.7Â million (US\$62.8 million) in the second quarter of 2024, which decreased from RMB680.8Â million in the second quarter of 2023. Non-GAAP income from operations of the Tantan segment was RMB20.6Â million (US\$2.8 million) in the second quarter of 2024, compared to RMB31.9Â million in the second quarter of 2023. Income tax expenses Income tax expenses were RMB102.6Â million (US\$14.1 million) in the second quarter of 2024, compared to RMB166.0Â million in the second quarter of 2023. The decrease in income tax expenses was primarily due to the lower profit in the second quarter of 2024, and to a lesser extent, lower withholding tax rate due to our eligibility for a preferential tax rate since the beginning of the year. Net income Net income was RMB397.8Â million (US\$54.7 million) in the second quarter of 2024, compared to RMB567.6Â million during the same period of 2023. Net income from the Momo segment was RMB382.8Â million (US\$52.7 million) in the second quarter of 2024, compared to RMB542.4Â million in the same period of 2023. Net income from the Tantan segment was RMB15.8Â million (US\$2.2 million) in the second quarter of 2024, compared to RMB29.1Â million in the second quarter of 2023. Non-GAAP net income (note 1) was RMB449.2Â million (US\$61.8 million) in the second quarter of 2024, compared to RMB631.3Â million during the same period of 2023. Non-GAAP net income from the Momo segment was RMB430.0Â million (US\$59.2 million) in the second quarter of 2024, which decreased from RMB604.4Â million in the second quarter of 2023. Non-GAAP net income of the Tantan segment was RMB20.0Â million (US\$2.8 million) in the second quarter of 2024, compared to RMB30.8Â million in the second quarter of 2023. Net income attributable to Hello Group Inc. Net income attributable to Hello Group Inc. was RMB397.8Â million (US\$54.7 million) in the second quarter of 2024, compared to RMB568.4Â million during the same period of 2023. Non-GAAP net income (note 1) attributable to Hello Group Inc. was RMB449.2Â million (US\$61.8 million) in the second quarter of 2024, compared to RMB632.1Â million during the same period of 2023. 3 Net income per ADS Diluted net income per ADS was RMB2.11 (US\$0.29) in the second quarter of 2024, compared to RMB2.82 in the second quarter of 2023. Non-GAAP diluted net income per ADS (note 1) was RMB2.38 (US\$0.33) in the second quarter of 2024, compared to RMB3.14 in the second quarter of 2023. Cash and cash flow As of JuneÂ 30, 2024, the Companyâ€™s cash, cash equivalents, short-term deposits, long-term deposits, short-term restricted cash and long-term restricted cash totaled RMB14,316.4Â million (US\$1,970.0 million), compared to RMB13,478.5Â million as of DecemberÂ 31, 2023. Net cash provided by operating activities in the second quarter of 2024 was RMB475.2Â million (US\$65.4 million), compared to RMB827.7Â million in the second quarter of 2023. First Half of 2024 Financial Results Net revenues for the first half of 2024 were RMB5,251.8Â million (US\$722.7 million), a decrease of 11.8% from RMB5,956.5Â million in the same period of 2023. Net income attributable to Hello Group Inc. was RMB403.0Â million (US\$55.5 million) for the first half of 2024, compared to RMB958.7Â million during the same period of 2023. Non-GAAP net income attributable to Hello Group Inc. (note 1) was RMB509.1Â million (US\$70.1 million) for the first half of 2024, compared to RMB1,104.1Â million during the same period of 2023. Diluted net income per ADS was RMB2.10 (US\$0.29) during the first half of 2024, compared to RMB4.78 in the same period of 2023. Non-GAAP diluted net income per ADS (note 1) was RMB2.65 (US\$0.37) during the first half of 2024, compared to RMB5.49 in the same period of 2023. Net cash provided by operating activities was RMB875.4Â million (US\$120.5 million) during the first half of 2024, compared to RMB1,278.8Â million in the same period of 2023. Recent Development Share repurchase program On JuneÂ 7, 2022, Hello Groupâ€™s board of directors authorized a share repurchase program under which the Company may repurchase up to US\$200Â million of its shares up to JuneÂ 6, 2024 (the â€œShare Repurchase Programâ€). On MarchÂ 14, 2024, Hello Groupâ€™s board of directors approved to amend the Share Repurchase Program to (i)Â extend the term of the Share Repurchase Program up to JuneÂ 30, 2026, and (ii)Â upsize the Share Repurchase Program so that the Company is authorized to, from time to time, acquire up to an aggregate of US\$286.1Â million worth of its shares in the form of ADSs and/or the ordinary shares of the Company in the open market and through privately negotiated transactions, in block trades and/or through other legally permissible means, depending on market conditions and in accordance with applicable rules and regulations. 4 As of SeptemberÂ 3, the Company has repurchased 30.9Â million ADSs for US\$174.6Â million on the open market under Share Repurchase Program announced on JuneÂ 7, 2022 and amended on MarchÂ 14, 2024, at an average purchase price of US\$5.63 per ADS. Business Outlook For the third quarter of 2024, the Company expects total net revenues to be between RMB2.58Â billion to RMB2.68Â billion, representing a decrease of 15.2% to 11.9% year over year. This forecast reflects the Companyâ€™s current and preliminary views on the market and operational conditions, which are subject to change. Note 1: Non-GAAP measures To supplement our consolidated financial statements presented in accordance with U.S. generally accepted accounting principles (â€œGAAPâ€), we, Hello Group, use various non-GAAP financial measures that are adjusted from the most comparable GAAP results to exclude share-based compensation and such adjustment has no impact on income tax. Reconciliations of our non-GAAP financial measures to our U.S. GAAP financial measures are shown in tables at the end of this earnings release, which provide more details about the non-GAAP financial measures. Our non-GAAP financial information is provided as additional information to help investors compare business trends among different reporting periods on a consistent basis and to enhance investorsâ€™ overall understanding of the historical and current financial performance of our continuing operations and our prospects for the future. Our non-GAAP financial information should be considered in addition to results prepared in accordance with GAAP, but should not be considered a substitute for or superior to the GAAP results. In addition, our calculation of the non-GAAP financial measures may be different from the calculation used by other companies, and therefore comparability may be limited. Our non-GAAP information (including non-GAAP cost and operating expenses, income (loss) from operations, net income (loss), net income attributable to Hello Group Inc., and diluted net income per ADS) is adjusted from the most comparable GAAP results to exclude share-based compensation and such adjustment has no impact on income tax. A limitation of using these non-GAAP financial measures is that share-based compensation has been and will continue to be for the foreseeable future significant recurring expenses in our results of operations. We compensate for such limitation by providing reconciliations of our non-GAAP measures to our U.S. GAAP measures. Please see the reconciliation tables at the end of this earnings release. Conference Call Hello Groupâ€™s management will host an earnings conference call on Tuesday, SeptemberÂ 3, 2024,Â atÂ 8:00 a.m.Â U.S. Eastern Time (8:00 p.m.

Beijing / Hong Kong Time on September 3, 2024). Participants can register for the conference call by navigating to: <https://s1.c-conf.com/diamondpass/10041441-w8sbhf.html>. 5 Upon registration, each participant will receive details for the conference call, including dial-in numbers, conference call passcode and a unique access PIN. Please dial in 10 minutes before the call is scheduled to begin. A telephone replay of the call will be available after the conclusion of the conference call through September 10, 2024. The dial-in details for the replay are as follows: U.S. / Canada: 1-855-883-1031 Hong Kong: 800-930-639 Passcode: 10041441 Additionally, a live and archived webcast of the conference call will be available on the Investor Relations section of Hello Group's website at <https://ir.hellogroup.com>. About Hello Group Inc. We are a leading player in mainland China's online social networking space. Through Momo, Tantan and other properties within our product portfolio, we enable users to discover new relationships, expand their social connections and build meaningful interactions. Momo is a mobile application that connects people and facilitates social interactions based on location, interests and a variety of online recreational activities. Tantan, which was added into our family of applications through acquisition in May 2018, is a leading social and dating application. Tantan is designed to help its users find and establish romantic connections as well as meet interesting people. Starting from 2019, we have incubated a number of other new apps, such as Hertz, Soulchill, Duidui and Tietie, which target more niche markets and more selective demographics. For investor and media inquiries, please contact: Hello Group Inc. Investor Relations Phone: +86-10-5731-0538 Email: ir@hellogroup.com Christensen In China Ms. Xiaoyan Su Phone: +86-10-5900-1548 E-mail: Xiaoyan.Su@christensencomms.com In U.S. Ms. Linda Bergkamp Phone: +1-480-614-3004 Email: linda.bergkamp@christensencomms.com

6 Safe Harbor Statement This news release contains "forward-looking" statements within the meaning of Section 27A of the Securities Act of 1933, as amended, and Section 21E of the Securities Exchange Act of 1934, as amended, and as defined in the Private Securities Litigation Reform Act of 1995. These forward-looking statements include but are not limited to our management quotes, our financial outlook for the third quarter of 2024, as well as the amount of, timing, methods and funding sources for repurchases of our shares under the share repurchase program. Our forward-looking statements are not historical facts but instead represent only our belief regarding expected results and events, many of which, by their nature, are inherently uncertain and outside of our control. Our actual results and other circumstances may differ, possibly materially, from the anticipated results and events indicated in these forward-looking statements. Announced results for the second quarter of 2024 are preliminary, unaudited and subject to audit adjustment. In addition, we may not meet our financial outlook for the third quarter of 2024 and may be unable to grow our business in the manner planned. We may also modify our strategy for growth. Moreover, there are other risks and uncertainties that could cause our actual results to differ from what we currently anticipate, including those relating to our ability to retain and grow our user base, our ability to attract and retain sufficiently trained professionals to support our operations, our ability to anticipate and develop new services and enhance existing services to meet the demand of our users or customers, the market price of the Company's stock prevailing from time to time, the nature of other investment opportunities presented to the Company from time to time, the Company's cash flows from operations, general economic conditions, and other factors. For additional information on these and other important factors that could adversely affect our business, financial condition, results of operations, and prospects, please see our filings with the U.S. Securities and Exchange Commission. All information provided in this press release and in the attachments is as of the date of the press release. We undertake no obligation to update any forward-looking statement, whether as a result of new information, future events or otherwise, after the date of this release, except as required by law. Such information speaks only as of the date of this release.

7 Hello Group Inc. Unaudited Condensed Consolidated Statement of Operations (All amounts in thousands, except share and per share data)

	Three months ended June 30, 2023	Three months ended June 30, 2024	First half year ended June 30, 2023	First half year ended June 30, 2024
Net revenues:				
Live video service	1,588,849	1,303,020	179,302	3,018,189
Value-added service	1,499,482	1,345,316	185,121	2,860,951
Mobile marketing	36,986	41,990	5,778	58,057
Mobile games	2,606	6,305	432	59
Other services	9,763	1,065	147	13,042
Total net revenues	3,137,686	2,691,391	370,348	5,956,544
Cost and expenses:				
Cost of revenues	(1,819,559)	(1,595,789)	(219,588)	(3,483,747)
Research and development	(214,649)	(193,168)	(26,581)	(451,452)
Sales and marketing	(356,525)	(364,769)	(50,194)	(736,311)
General and administrative	(124,787)	(121,482)	(16,716)	(263,085)
Total cost and expenses	(2,515,520)	(2,275,208)	(313,079)	(4,934,595)
Other operating income, net	22,919	8,861	1,219	59,313
Income from operations	645,085	425,044	58,488	1,081,262
Interest income	115,321	130,937	18,018	215,108
Interest expense	(11,963)	(32,493)	(4,471)	(22,378)
Other gain or loss, net	4,565	(34,625)	(4,765)	4,565
Income before income tax and share of (loss) income on equity method investments	753,008	488,863	67,270	1,278,557
Income tax expenses	(165,969)	(102,614)	(14,120)	(288,582)
Income before share of (loss) income on equity method investments	587,039	386,249	53,150	989,975
Share of (loss) income on equity method investments	(19,439)	11,536	1,587	(32,914)
Net income	567,600	397,785	54,737	957,061
Less: net loss attributable to non-controlling interest	(795)			
Net income attributable to the shareholders of Hello Group Inc.	568,395	397,785	54,737	958,684
Net income per share attributable to ordinary shareholders	1.50	1.10		

0.15 2.54 1.09 0.15 Diluted 1.41 1.05 0.14 2.39 1.05 0.14 Weighted average shares used in calculating net income per ordinary share Basic 377,920,901 362,394,762 362,394,762 377,471,487 368,522,705 368,522,705 Diluted 409,201,815 377,903,589 377,903,589 409,151,850 383,528,002 383,528,002 8 Hello Group Inc. Unaudited Condensed Consolidated Statement of Comprehensive Income (All amounts in thousands, except share and per share data) Three months Ended June 30 Ended June 30 2023 2024 2024 2023 2024 2024 RMB RMB US\$ RMB RMB US\$ Net income 567,600 397,785 54,737 957,061 402,969 55,450 Other comprehensive income, net of tax: Foreign currency translation adjustment 107,975 41,569 5,720 110,156 96,463 13,274 Comprehensive income 675,575 439,354 60,457 1,067,217 499,432 68,724 Less: comprehensive income attributed to the non-controlling interest 10,188 1,202 165 8,518 4,286 590 Comprehensive income attributable to Hello Group Inc. 665,387 438,152 60,292 1,058,699 495,146 68,134 9 Hello Group Inc. Unaudited Condensed Consolidated Balance Sheets (All amounts in thousands, except share and per share data) December 31 2023 RMB June 30 2024 RMB June 30 2024 US\$ Assets Current assets Cash and cash equivalents 5,620,466 5,958,586 819,929 Short-term deposits 1,270,626 350,000 48,162 Restricted cash 10,147 1,513,894 208,319 Accounts receivable, net of allowance for doubtful accounts of RMB12,780 and RMB12,615 as of December 31, 2023 and June 30, 2024, respectively 201,517 184,840 25,435 Amounts due from related parties 7,258 Prepaid expenses and other current assets 723,364 776,812 106,893 Total current assets 7,833,378 8,784,132 1,208,738 Long-term deposits 3,924,975 3,816,800 525,209 Long-term restricted cash 2,652,299 2,677,110 368,383 Right-of-use assets, net 109,572 304,301 41,873 Property and equipment, net 659,033 889,309 122,373 Intangible assets, net 17,086 14,527 1,999 Rental deposits 12,962 13,770 1,895 Long-term investments 786,911 726,981 100,036 Amounts due from RPT-non current 20,000 Other non-current assets 180,052 211,744 29,137 Deferred tax assets 31,741 35,820 4,929 Total assets 16,228,009 17,474,494 2,404,572 Liabilities and equity Current liabilities Accounts payable 616,681 607,035 83,532 Deferred revenue 442,805 444,657 61,187 Accrued expenses and other current liabilities 630,617 607,062 83,535 Amounts due to related parties 4,314 Lease liabilities due within one year 60,008 153,979 21,188 Income tax payable 94,719 58,224 8,012 Deferred consideration in connection with business acquisitions 27,261 27,904 3,840 Long-term borrowings, current portion 215,615 215,615 29,670 Short-term borrowings 1,331,635 183,239 Total current liabilities 2,092,020 3,446,111 474,203 Deferred tax liabilities 24,987 408,451 56,205 Convertible Senior Notes 19,571 20,067 2,761 Long-term borrowings 1,938,385 1,938,169 266,701 Lease liabilities 52,171 158,821 21,854 Other non-current liabilities 114,085 137,811 18,963 Total liabilities 4,241,219 6,109,430 840,687 Shareholder's equity (i) 11,986,790 11,365,064 1,563,885 Total liabilities and shareholder's equity 16,228,009 17,474,494 2,404,572 (i): As of June 30, 2024, the number of ordinary shares outstanding was 352,650,980. 10 Hello Group Inc. Unaudited Condensed Consolidated Statement of Cash Flows (All amounts in thousands, except share and per share data) Three months Ended June 30 First half year Ended June 30 2023 2024 2024 2023 2024 2024 RMB RMB US\$ Cash flows from operating activities: Net income 567,600 397,785 54,737 957,061 402,969 55,450 Adjustments to reconcile net income to net cash provided by operating activities: Depreciation of property and equipment 18,787 13,525 1,861 41,631 27,835 3,830 Amortization of intangible assets 1,279 1,279 176 2,558 2,558 352 Share-based compensation 63,748 51,458 7,081 145,405 106,128 14,604 Share of loss (income) on equity method investments 19,439 (11,536) (1,587) 32,914 (25,854) (3,558) Gain on repurchase of convertible senior notes (4,565) Cash received on distributions from equity method investments 1,349 1,197 165 Loss on long-term investments 34,625 4,765 43,870 6,037 Gain or loss on disposal of property and equipment (527) (178) (24) (460) 80 11 Provision of loss on receivable and other assets 1,022 145 20 10,204 1,921 264 Changes in operating assets and liabilities: Accounts receivable (20,117) 4,848 667 (20,665) 15,828 2,178 Prepaid expenses and other current assets 170,514 15,043 2,070 194,866 5,366 738 Amounts due from related parties 55 Rental deposits 951 951 (802) (110) Deferred tax assets 17 (1,580) (217) 457 (4,078) (561) Other non-current assets 30,424 (198,746) (27,348) 22,939 (206,343) (28,394) Accounts payable 11,459 (14,292) (1,967) 31,838 (31,746) (4,368) Income tax payable 2,674 (42,533) (5,853) (3,719) (36,497) (5,022) Deferred revenue (14,062) (15,268) (2,101) (22,873) 1,406 193 Accrued expenses and other current liabilities (54,827) 121,547 16,725 (187,560)

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[illegible]

US\$ Income (loss) from operations 618,820 30,170 (3,905) 645,085 88,962 Share-based compensation 62,026 1,722 â€€, 63,748 8,792 Non-GAAP income (loss) from operations 680,846 31,892 (3,905) 708,833 97,754 Net income (loss) 542,388 29,100 (3,888) 567,600 78,276 Share-based compensation 62,026 1,722 â€€, 63,748 8,792 Non-GAAP net income (loss) 604,414 30,822 (3,888) 631,348 87,068

17 Hello Group Inc. Unaudited Condensed Segment Report (All amounts in thousands, except share and per share data) First half year Ended June 30, 2024 Momo Tantan QOOL Total Total RMB RMB RMB RMB US\$ Net revenues: Live video service 2,370,857 170,704 â€€, 2,541,561 349,730 Value-added service 2,354,745 284,947 â€€, 2,639,692 363,234 Mobile marketing 49,029 19,556 â€€, 68,585 9,438 Mobile games 432 â€€, â€€, 432 59 Other services 1,016 â€€, 525 1,541 212 Total net revenues 4,776,079 475,207 525 5,251,811 722,673 Cost and expenses (iv): Cost of revenues (2,884,749) (214,046) (2) (3,098,797) (426,409) Research and development (302,041) (83,318) â€€, (385,359) (53,027) Sales and marketing (537,780) (116,955) (3,465) (658,200) (90,571) General and administrative (236,139) (16,569) (155) (252,863) (34,795) Total cost and expenses (3,960,709) (430,888) (3,622) (4,395,219) (604,802) Other operating income 28,016 725 26 28,767 3,958 Income (loss) from operations 843,386 45,044 (3,071) 885,359 121,829 Interest income 251,735 305 4 252,044 34,682 Interest expense (56,191) â€€, â€€, (56,191) (7,732) Other gain or loss, net (43,870) â€€, â€€, (43,870) (6,037) Income (loss) before income tax and share of income on equity method investments 995,060 45,349 (3,067) 1,037,342 142,742 Income tax expenses (658,944) (1,283) â€€, (660,227) (90,850) Income (loss) before share of income on equity method investments 336,116 44,066 (3,067) 377,115 51,892 Share of income on equity method investments 25,854 â€€, â€€, 25,854 3,558 Net income (loss) 361,970 44,066 (3,067) 402,969 55,450 (iv) Share-based compensation was allocated in cost of revenues and operating expenses as follows: First half year Ended June 30, 2024 Momo Tantan QOOL Total Total RMB RMB RMB RMB US\$ Cost of revenues 3,674 4 â€€, 3,678 506 Research and development 17,963 4,335 â€€, 22,298 3,068 Sales and marketing 10,266 â€€, â€€, 10,266 1,413 General and administrative 69,872 14 â€€, 69,886 9,617 Total cost and expenses 101,775 4,353 â€€, 106,128 14,604 18 Hello Group Inc. Reconciliation of GAAP and NON-GAAP Results of Unaudited Segment Report (All amounts in thousands, except share and per share data) First half year Ended June 30, 2024 Momo Tantan QOOL Total Total RMB RMB RMB RMB US\$ Income (loss) from operations 843,386 45,044 (3,071) 885,359 121,829 Share-based compensation 101,775 4,353 â€€, 106,128 14,604 Non-GAAP income (loss) from operations 945,161 49,397 (3,071) 991,487 136,433 Net income (loss) 361,970 44,066 (3,067) 402,969 55,450 Share-based compensation 101,775 4,353 â€€, 106,128 14,604 Non-GAAP net income (loss) 463,745 48,419 (3,067) 509,097 70,054

19 Hello Group Inc. Unaudited Condensed Segment Report (All amounts in thousands, except share and per share data) First half year Ended June 30, 2023 Momo Tantan QOOL Total Total RMB RMB RMB RMB US\$ Net revenues: Live video service 2,733,320 284,869 â€€, 3,018,189 416,227 Value-added service 2,522,854 338,097 â€€, 2,860,951 394,543 Mobile marketing 51,691 6,366 â€€, 58,057 8,006 Mobile games 6,305 â€€, â€€, 6,305 869 Other services 12,596 â€€, 446 13,042 1,800 Total net revenues 5,326,766 629,332 446 5,956,544 821,445 Cost and expenses (v): Cost of revenues (3,158,866) (323,765) (1,116) (3,483,747) (480,431) Research and development (332,348) (119,104) â€€, (451,452) (62,258) Sales and marketing (595,543) (138,230) (2,538) (736,311) (101,542) General and administrative (244,275) (13,944) (4,866) (263,085) (36,281) Total cost and expenses (4,331,032) (595,043) (8,520) (4,934,595) (680,512) Other operating income 58,126 1,125 62 59,313 8,180 Income (loss) from operations 1,053,860 35,414 (8,012) 1,081,262 149,113 Interest income 214,477 562 69 215,108 29,665 Interest expense (22,378) â€€, â€€, (22,378) (3,086) Other gain or loss, net 4,565 â€€, â€€, 4,565 630 Income (loss) before income tax and share of loss on equity method investments 1,250,524 35,976 (7,943) 1,278,557 176,322 Income tax expenses (286,183) (2,399) â€€, (288,582) (39,797) Income (loss) before share of loss on equity method investments 964,341 33,577 (7,943) 989,975 136,525 Share of loss on equity method investments (32,914) â€€, â€€, (32,914) (4,539)

Net income (loss) 931,427 33,577 (7,943) 957,061 131,986
 (v) Share-based compensation was allocated in cost of revenues and operating expenses as follows:
 First half year Ended June 30, 2023 Momo Tantan QOOL
 Total Total RMB RMB RMB RMB US\$
 Cost of revenues 3,055 132 "â€, 3,187 440
 Research and development 25,392 10,801 "â€, 36,193 4,991
 Sales and marketing 14,554 5 "â€, 14,559 2,008
 General and administrative 91,450 16 "â€, 91,466 12,614
 Total cost and expenses 134,451 10,954 "â€, 145,405 20,053 20
 Hello Group Inc. Reconciliation of GAAP and NON-GAAP Results of Unaudited Segment Report (All amounts in thousands, except share and per share data)
 First half year ended June 30, 2023 Momo Tantan QOOL
 Total Total RMB RMB RMB RMB US\$
 Operating income (loss) 1,053,860 35,414 (8,012) 1,081,262 149,113
 Share-based compensation 134,451 10,954 "â€, 145,405 20,053
 Non-GAAP operating income (loss) 1,188,311 46,368 (8,012) 1,226,667 169,166
 Net income (loss) 931,427 33,577 (7,943) 957,061 131,986
 Share-based compensation 134,451 10,954 "â€, 145,405 20,053
 Non-GAAP net income (loss) 1,065,878 44,531 (7,943) 1,102,466 152,039