

REFINITIV

DELTA REPORT

10-Q

SSRM - SSR MINING INC.

10-Q - JUNE 30, 2024 COMPARED TO 10-Q - MARCH 31, 2024

The following comparison report has been automatically generated

TOTAL DELTAS 1308

CHANGES	219
DELETIONS	628
ADDITIONS	461

UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

Form 10-Q

(Mark One)

QUARTERLY REPORT PURSUANT TO SECTION 13 OR 15(d) OF THE SECURITIES EXCHANGE

ACT OF 1934

For the Quarterly Period Ended **March 31, 2024** **June 30, 2024**

or

TRANSITION REPORT PURSUANT TO SECTION 13 OR 15(d) OF THE SECURITIES EXCHANGE ACT OF 1934

For the transition period from _____ to _____

Commission File Number: 001-35455

SSR MINING INC.

(Exact name of registrant as specified in its charter)

British Columbia
(State or Other Jurisdiction of Incorporation or Organization)

98-0211014

(I.R.S. Employer Identification No.)

Suite 1300 - 6900 E. Layton Ave, Denver, Colorado, 80237

(Address of Principal Executive Offices)

Registrant's telephone number, including area code (303) 292-1299

Securities registered pursuant to Section 12(b) of the Act.

Title of each class	Trading symbol	Name of each exchange on which registered
Common shares without par value	SSRM	The Nasdaq Stock Market LLC

Indicate by check mark whether the registrant (1) has filed all reports required to be filed by Section 13 or 15(d) of the Securities Exchange Act of 1934 during the preceding 12 months (or for such shorter period that the registrant was required to file such reports), and (2) has been subject to such filing requirements for the past 90 days. Yes No

Indicate by check mark whether the registrant has submitted electronically every Interactive Data File required to be submitted pursuant to Rule 405 of Regulation S-T during the preceding 12 months (or for such shorter period that the registrant was required to submit such files). Yes No

Indicate by check mark whether the registrant is a large accelerated filer, an accelerated filer, a non-accelerated filer, a smaller reporting company, or an emerging growth company. See definitions of "large accelerated filer," "accelerated filer," "smaller reporting company," and "emerging growth company" in Rule 12-b2 of the Exchange Act.

Large accelerated filer	<input checked="" type="checkbox"/>	Accelerated filer	<input type="checkbox"/>
Non-accelerated filer	<input type="checkbox"/>	Smaller reporting company	<input type="checkbox"/>
		Emerging growth company	<input type="checkbox"/>

If an emerging growth company, indicate by check mark if the registrant has elected not to use the extended transition period for complying with any new or revised financial accounting standards provided pursuant to Section 13(a) of the Exchange Act.

Indicate by check mark whether the registrant is a shell company (as defined in Rule 12-b2 of the Exchange Act). Yes No

There were **202,089,818** **202,096,083** common shares outstanding on **March 31, 2024** **June 30, 2024**.

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FORWARD-LOOKING STATEMENTS

Certain statements contained in this report (including information incorporated by reference herein) are "forward-looking statements" within the meaning of Section 27A of the Securities Act of 1933, as amended (the "Securities Act"), and Section 21E of the Securities Exchange Act of 1934, as amended (the "Exchange Act"), and are intended to be covered by the safe harbor provided for under these sections. Forward looking statements can be identified with words such as "may," "will," "could," "should," "expect," "plan," "anticipate," "believe," "intend," "estimate," "projects," "predict," "potential," "continue" and similar expressions, as well as statements written in the future tense. When made, forward-looking statements are based on information known to management at such time and/or management's good faith belief with respect to future events. Such statements are subject to risks and uncertainties that could cause actual performance or results to differ materially from those expressed in the Company's forward-looking statements. Many of these factors are beyond the Company's ability to control or predict. Given these uncertainties, readers are cautioned not to place undue reliance on forward-looking statements.

Forward-looking statements include, without limitation, the types of statements listed under the heading "Forward-Looking Statements" in Part I, Item 1. Business of the Company's Annual Report on Form 10-K for the year ended December 31, 2023 filed with the Securities and Exchange Commission ("SEC") on February 27, 2024 ("Form 10-K").

The forward-looking information and statements in this report are based on a number of material factors and assumptions, including, but not limited to the factors discussed in the Form 10-K, including those discussed in the "Business," "Risk Factors," "Forward-Looking Statements" and "Management's Discussion and Analysis of Financial Condition and Results of Operations" sections of the Form 10-K. Such factors are not exhaustive of the factors that may affect any of the Company's forward-looking statements and information, and such statements and information will not be updated to reflect events or circumstances arising after the date of such statements or to reflect the occurrence of anticipated or unanticipated events.

Any forward-looking statements in this Quarterly Report on Form 10-Q reflect our current views with respect to future events or to our future financial performance and involve known and unknown risks, uncertainties and other factors that may cause our actual results, performance or achievements to be materially different from any future results, performance or achievements expressed or implied by these forward-looking statements. These risks and uncertainties discussed herein should be read in conjunction with the factors discussed in Part II, Item 1A., "Risk Factors" hereof, and Part I, Item 1A., "Risk Factors" in the Form 10-K.

PART I - FINANCIAL INFORMATION

Çöpler Incident

On February 13, 2024, SSR Mining Inc. and its subsidiaries (collectively, "SSR Mining," or the "Company") suspended all operations at its Çöpler property as a result of a significant slip on the heap leach pad (the "Çöpler Incident").

Our primary focus at following the Çöpler Incident was the recovery and return of our five missing lost colleagues to their families. Currently, recovery efforts are targeted. As of June 10, 2024, the nine individuals who were lost as a result of the Çöpler Incident were recovered.

The Company, in partnership with the Turkish authorities, has also been progressing on containment and remediation efforts. All of the necessary containment infrastructure, including the grout curtain, coffer dam, and buttress, as well as pumping systems and the Sabırı Valley, from which Creek diversion, is successfully in place. Additionally, SSR Mining currently expects to complete the removal of all displaced heap leach material resulting from the Çöpler Incident from the Sabırı Valley into temporary storage locations by the end of the third quarter of 2024. Concurrently, containment efforts have To date, over 13 million tonnes of displaced heap leach material has been completed alongside the removal of the displaced material with the installation of grout curtains, coffer dams, buttresses, pumping systems and the ongoing installation of diversion channels in moved, including over 9 million tonnes from the Sabırı Valley.

In parallel with the recovery and containment work, the Company is progressing a remediation plan following comprehensive consultation and evaluations with various Turkish government agencies, ministries, independent experts and external consultants. The remediation plan will be submitted for government approval in the second quarter of 2024 and will include, among other things, the construction of a permanent storage facility for the displaced heap leach material. Once constructed, the storage facility will be capable of containing the approximately 18 to 20 million tonnes of displaced material in an area referred to as the East Storage Facility. The remediation work is expected to cost between \$250.0 to \$300.0 million on a 100% basis, in addition to the approximately \$25.0 million incurred to-date. The remediation efforts are expected to be implemented over a period of 24 to 36 months.

As part of the remediation work, the heap leach pad will be permanently closed, and no further heap leach processing will no longer take place at Çöpler. The containment and remediation activities are expected to be implemented over a period of 24 to 36 months and are expected to cost between \$250.0 to \$300.0 million, including legal contingencies, material movement and construction costs. Public statements from the Turkish government have continued to affirm that there has been no recordable contamination to local soil, water or air in the sampling locations being monitored.

SSR Mining continues to work closely with the relevant authorities to secure the required permits for the east storage facility and for the restart of the Çöpler mine. Once all necessary regulatory approvals, including the environmental impact assessment and operating permits, are reinstated, it is anticipated that initial operations at Çöpler will consist of processing stockpiled ore through the sulfide plant while Çöpler's mining team remains focused on completing the remediation work. As of the end of 2023, sulfide stockpiles contained approximately 706,000 ounces. SSR Mining expects the sulfide plant could process the stockpiles economically while the remediation work is completed.

In order to restart operations, the Company will, among other things, require the reinstatement of its existing environmental impact assessment, which was approved in 2021 (the "2021 EIA") and necessary operating permits. In November 2021, prior to the Çöpler Incident, a legal challenge was filed against the 2021 EIA. The legal challenge to the 2021 EIA was pending at the time of the Çöpler Incident and is still under consideration in a local Turkish court. Challenges against Environmental Impact Assessments are not uncommon in Türkiye and the Company has successfully defended a number of similar challenges in the past. The plaintiff's claim against the 2021 EIA focuses on an administrative issue around the technical sufficiency of the original 2021 EIA approval decision. The Company successfully defended the case at the lower court and the plaintiffs appealed the decision. Despite there being no negative findings in the original expert report used to support the original 2021 EIA approval, on appeal, the case was remanded back to the lower court ordering additional expert analysis. The additional experts conducted a site visit in December 2023 and delivered their report after the Çöpler Incident. The report contained several negative findings. The Company disagrees with these findings, including certain findings that appear to be outside the scope of the Environmental Impact Assessment legislation. The Company has filed a legal objection to the second expert report and necessary the ruling of the court is still pending.

If the 2021 EIA is cancelled, the operating permits, guidelines at Çöpler will revert to those outlined in the Company's prior Environmental Impact Assessment, which was issued in 2014 (the "2014 EIA"). Among other operating considerations, the 2014 EIA prescribes a lower throughput rate for the sulfide plant operations of 6,000 tonnes per day, as compared to 9,000 tonnes per day under the 2021 EIA. SSR Mining expects the sulfide plant could process the stockpiles economically under the parameters of the 2014 EIA in the short term.

At this time, we are not able to estimate or predict the outcome of the challenge to the 2021 EIA, or when and under what conditions we will resume operations at Çöpler. Additionally, SSR Mining cannot, at this time, assess the entire scope of the impact of operating under the 2014 EIA, if that becomes necessary.

The investigations into the cause of the Çöpler Incident continue and we are cooperating fully with the relevant authorities in Türkiye. The Company has commissioned independent third parties to review the design, construction and operation of the heap leach pad. Although the review is ongoing, to date, these reviews have not identified any material non-conformance with the construction or operation of the heap leach pad relative to the third-party engineered design parameters.

For additional information on the Çöpler Incident, including a discussion of the associated risks, see the Company's Annual Report on Form 10-K for the year ended December 31, 2023 filed on February 27, 2024, the Company's Quarterly Report on Form 10-Q for the quarter ended March 31, 2024 filed on May 8, 2024, and the information provided herein.

FIRST SECOND QUARTER 2024 SUMMARY (dollars, (United States dollars, except per share, per ounce and per pound amounts): (1)

- Operating results:** First Second quarter 2024 production was 101,873 76,102 gold equivalent ounces. Production from Marigold was 34,680 ounces and at cost of sales of \$1,331 \$1,357 per payable ounce sold and all-in sustaining costs ("AISC") of \$1,430 \$2,116 per ounce sold. At Seabee, production was 23,773 payable ounce. During the second quarter of 2024, operations at Çöpler remained suspended following the February 13, 2024 incident. For the first half of 2024, the Company produced 177,691 gold equivalent ounces and at a consolidated cost of sales of \$859 \$1,244 per ounce sold and AISC of \$1,416 \$1,789 per ounce sold. First half 2024 production from Marigold, Seabee and Puna produced 1,914,805 ounces of silver and cost of sales of \$16.87 per ounce sold and AISC of \$15.61 per ounce sold. An additional 21,827 ounces of was 155,864 gold were produced at Çöpler before the operation was suspended on February 13, 2024, following the Çöpler Incident. equivalent ounces.
- Financial results:** Attributable net loss Net income attributable to SSR Mining shareholders in the first second quarter of 2024 was \$287.1 million \$9.7 million, or \$1.42 \$0.05 per diluted share, inclusive of the impairment of long-lived including \$30.6 million in care and other assets maintenance costs incurred at Çöpler of \$114.2 million and estimated future reclamation and remediation costs of approximately \$250.0 million related to the Çöpler Incident, which represents the low end of the estimated preliminary cost range of \$250.0 to \$300.0 million. Adjusted attributable net income attributable to SSR Mining shareholders in the first second quarter of 2024 was \$22.5 million \$7.5 million, or \$0.11 \$0.04 per diluted share, share, after adjusting for the change in fair value of marketable securities and other tax impacts. In the first second quarter of 2024, operating cash flow was \$24.6 million \$(78.1) million and free cash flow was \$(9.4) \$(116.3) million.
- Cash and liquidity position:** As of March 31, 2024 June 30, 2024, SSR Mining the Company had a cash and cash equivalent balance of \$467.0 million. In addition, at the end of the first quarter 2024, the Company had \$358.3 million and available borrowings of \$399.1 million \$399.6 million under its revolving credit facility. As At the end of March 31, 2024, the second quarter, the Company had no borrowings outstanding under the revolving credit facility, exclusive of de minimis letters of credit, outstanding under the revolving credit facility and was in compliance with its covenants.
- Completed the sale of the non-core San Luis project:** On May 23, 2024, the Company announced that it had closed the sale of the San Luis project to Highlander Silver Corp. ("Highlander Silver") following the receipt of all required regulatory approvals and satisfaction of all closing conditions. As consideration for the sale, SSR Mining received \$5.0 million in cash. SSR Mining may also receive up to \$37.5 million in contingent payments payable in cash. A 4.0% net smelter return ("NSR") royalty on the project was also issued to SSR Mining concurrently with closing of the transaction.

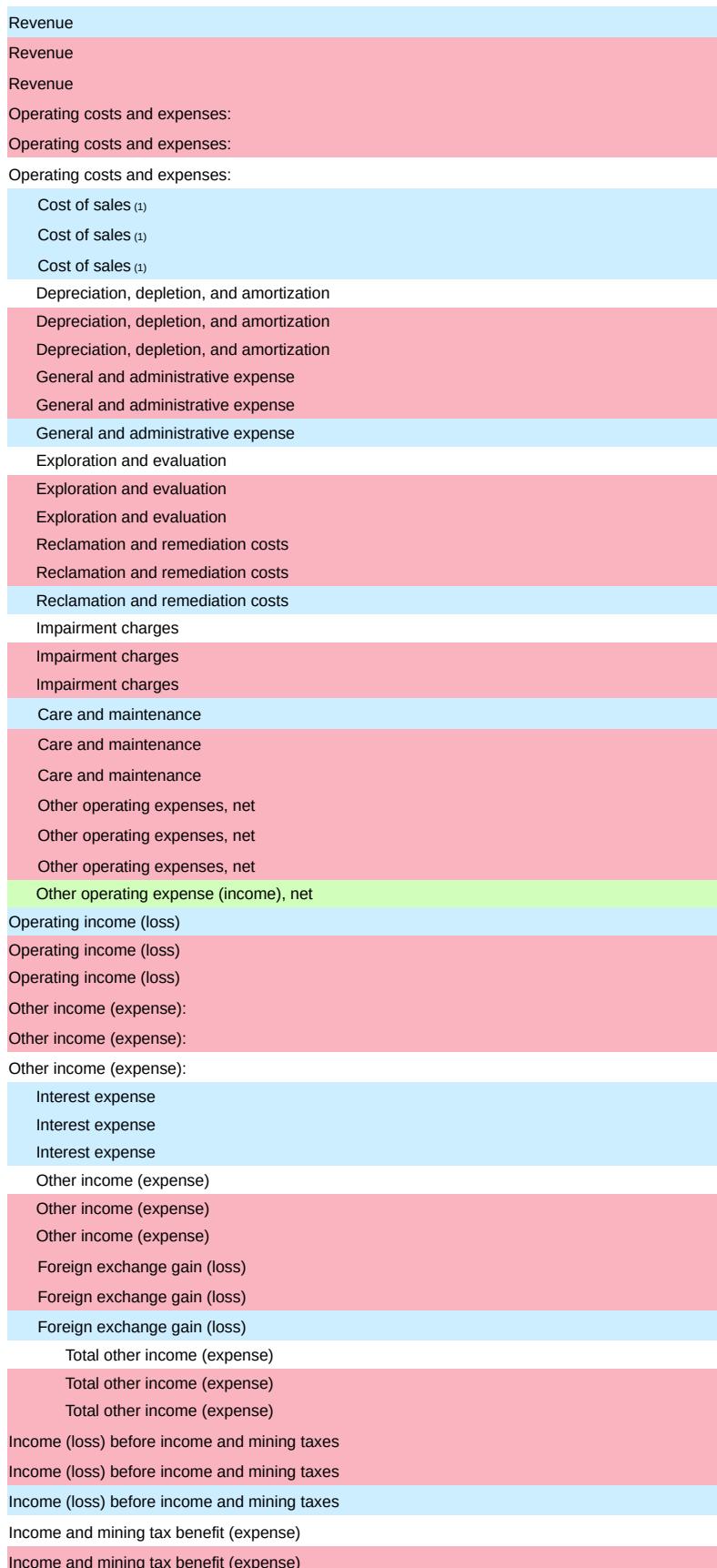
(1) AISC, free cash flow, adjusted attributable net income (loss), and adjusted attributable net income (loss) per diluted share are non-GAAP financial measures. For explanations of these measures and reconciliations to the most comparable financial measure calculated under U.S. GAAP, please see the discussion under "Non-GAAP Financial Measures" in Part I, Item 2, Management's Discussion and Analysis herein.

ITEM 1. FINANCIAL STATEMENTS AND SUPPLEMENTARY DATA

SSR Mining Inc. Condensed Consolidated Statements of Operations

(unaudited, in thousands except per share)

	Three Months Ended March 31,		Six Months Ended June 30,	
	Three Months Ended March 31,		Six Months Ended June 30,	
	Three Months Ended March 31,			
	2024	2024	2024	2023
	2024	2024	2024	2023
Three Months Ended March 31,				
2024				
2023				



Income and mining tax benefit (expense)
Equity income (loss) of affiliates
Equity income (loss) of affiliates
Equity income (loss) of affiliates
Net income (loss)
Net income (loss)
Net income (loss)
Net loss (income) attributable to non-controlling interest
Net loss (income) attributable to non-controlling interest
Net loss (income) attributable to non-controlling interest
Net income (loss) attributable to SSR Mining shareholders
Net income (loss) attributable to SSR Mining shareholders
Net income (loss) attributable to SSR Mining shareholders
Net income (loss) per share attributable to SSR Mining shareholders
Net income (loss) per share attributable to SSR Mining shareholders
Net income (loss) per share attributable to SSR Mining shareholders
Basic
Basic
Basic
Diluted
Diluted
Diluted

(1) Excludes depreciation, depletion, and amortization.

The accompanying notes are an integral part of the Condensed Consolidated Financial Statements.

SSR Mining Inc.
Condensed Consolidated Statements of Cash Flows

(unaudited, in thousands)

Operating activities	Three Months Ended March 31,		Six Months Ended June 30,	
			2024	2023
	Operating activities			Operating activities
Net income (loss)				
Adjustments for:				
Depreciation, depletion, and amortization				
Depreciation, depletion, and amortization				
Depreciation, depletion, and amortization				
Reclamation and remediation costs				
Reclamation and remediation costs				
Reclamation and remediation costs				
Deferred income taxes				
Stock-based compensation				
Equity (income) loss of affiliates				
Change in fair value of marketable securities				
Change in fair value of marketable securities				
Change in fair value of marketable securities				
Non-cash fair value adjustment on acquired inventories				
Loss (gain) on sale of mineral properties, plant and equipment				
Loss (gain) on sale and disposal of assets, net				
Loss (gain) on sale of mineral properties, plant and equipment				
Loss (gain) on sale and disposal of assets, net				



Reconciliation of cash, cash equivalents, and restricted cash:

Cash and cash equivalents

Cash and cash equivalents

Cash and cash equivalents

Restricted cash

Total cash, cash equivalents, and restricted cash

(1) Acquisitions, net for the six months ended June 30, 2023 is comprised of \$120.0 million cash paid in the acquisition of Hod Maden Project, net of cash and cash equivalents acquired.

The accompanying notes are an integral part of the Condensed Consolidated Financial Statements.

SSR Mining Inc.
Condensed Consolidated Balance Sheets

(unaudited, in thousands)

ASSETS	ASSETS	March 31,	December
		2024	31, 2023
		June 30, 2024	December 31, 2023
Cash and cash equivalents			
Marketable securities			
Trade and other receivables			
Inventories	Inventories	465,109	515,143
Restricted cash	Restricted cash	102	101
Prepays and other current assets			
Total current assets	Total current assets	1,081,870	1,196,476
Mineral properties, plant and equipment, net			
Mineral properties, plant and equipment, net			
Mineral properties, plant and equipment, net		3,824,778	3,872,886
Inventories			
Equity method investments			
Deferred income tax assets			
Deferred income tax assets			
Deferred income tax assets			
Other non-current assets	Other non-current assets	77,816	74,169
Total assets			
Total assets (1)			
LIABILITIES			
LIABILITIES			
LIABILITIES			
Accounts payable			
Accounts payable			
Accounts payable			
Accrued liabilities and other			
Reclamation and remediation liabilities			
Finance lease liabilities			
Current portion of debt			
Total current liabilities			
Debt			
Debt			
Debt			
Finance lease liabilities			
Finance lease liabilities			
Finance lease liabilities			

Reclamation and remediation liabilities
Deferred income tax liabilities
Other non-current liabilities
Total liabilities
Total liabilities ⁽¹⁾

EQUITY

EQUITY

EQUITY

Common shares – unlimited authorized common shares with no par value; 202,090 and 202,952 shares issued and outstanding as of March 31, 2024 and December 31, 2023, respectively

Common shares – unlimited authorized common shares with no par value; 202,090 and 202,952 shares issued and outstanding as of March 31, 2024 and December 31, 2023, respectively

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Common shares – unlimited authorized common shares with no par value; 202,096 and 202,952 shares issued and outstanding as of June 30, 2024 and December 31, 2023, respectively

Common shares – unlimited authorized common shares with no par value; 202,096 and 202,952 shares issued and outstanding as of June 30, 2024 and December 31, 2023, respectively

Common shares – unlimited authorized common shares with no par value; 202,096 and 202,952 shares issued and outstanding as of June 30, 2024 and December 31, 2023, respectively

Retained earnings (deficit)

SSR Mining's shareholders' equity

Non-controlling interest

Total equity

Total liabilities and equity

(1) The consolidated assets as of June 30, 2024 and December 31, 2023 include \$3,432.1 million and \$3,593.5 million, respectively, of assets of variable interest entities ("VIEs") that can only be used to settle the obligations of the VIEs. As of June 30, 2024 and December 31, 2023, the assets include *Cash and cash equivalents* of \$7.1 million and \$42.8 million, respectively; *Trade and other receivables* of \$16.7 million and \$30.8 million, respectively; *Inventories*, current of \$77.4 million and \$165.2 million, respectively; *Prepays and other current assets* of \$5.7 million and \$8.7 million, respectively; *Mineral properties, plant and equipment, net* of \$3,084.7 million and \$3,126.2 million, respectively; *Inventories, non-current* of \$239.0 million and \$218.1 million, respectively; and *Other non-current assets* of \$1.5 million and \$1.7 million, respectively. The consolidated liabilities as of June 30, 2024 and December 31, 2023 include \$584.3 million and \$418.6 million, respectively, of liabilities of VIEs whose creditors have no recourse to the Company. As of June 30, 2024 and December 31, 2023, the liabilities include *Accounts payable* of \$2.3 million and \$17.8 million, respectively; *Accrued liabilities and other* of \$37.5 million and \$32.8 million, respectively; *Reclamation and remediation liabilities*, current of \$142.4 million and \$1.8 million, respectively; *Finance lease liabilities*, non-current of \$83.8 million and \$86.2 million, respectively; *Reclamation and remediation liabilities*, non-current of \$92.6 million and \$36.8 million, respectively; *Deferred income tax liabilities* of \$212.1 million and \$232.9 million, respectively; and *Other non-current liabilities* of \$13.6 million and \$10.3 million, respectively.

The accompanying notes are an integral part of the Condensed Consolidated Financial Statements.

SSR Mining Inc. Condensed Consolidated Statement of Changes in Equity

(unaudited, in thousands)

	Common shares		Total equity attributable to SSR Mining shareholders	Non-controlling interest	Total equity	Common shares		Total equity attributable to SSR Mining shareholders	Non-controlling interest	Total equity
	Number of shares	Amount				Number of shares	Amount			
Balance as of December 31, 2023										
Repurchase of common shares										
Settlement of restricted share units (RSUs)										
Settlement of restricted share units (RSUs)										

Settlement of
restricted share
units (RSUs)

Equity-settled
stock-based
compensation

Net income
(loss)

Net income
(loss)

Net income
(loss)

**Balance as of
March 31, 2024**

Settlement of
RSUs

Settlement of
RSUs

Settlement of
RSUs

Equity-settled
stock-based
compensation

Net income
(loss)

Net income
(loss)

Net income
(loss)

**Balance as of
June 30, 2024**

SSR Mining Inc.
Condensed Consolidated Statement of Changes in Equity

(unaudited, in thousands)

Balance as of December 31, 2022

Balance as of December 31, 2022

Balance as of December 31, 2022

Repurchase of common shares

Repurchase of common shares

Repurchase of common shares

Exercise of stock options

Exercise of stock options

Exercise of stock options

Settlement of RSUs

Settlement of RSUs

Settlement of RSUs

Equity-settled stock-based compensation

Equity-settled stock-based compensation

Equity-settled stock-based compensation

Dividends paid to SSR Mining shareholders

Dividends paid to SSR Mining shareholders

Dividends paid to SSR Mining shareholders

Dividends declared to SSR Mining shareholders

Dividends declared to SSR Mining shareholders

Dividends declared to SSR Mining shareholders

Net income (loss)
Net income (loss)
Net income (loss)
Balance as of March 31, 2023
Balance as of March 31, 2023
Balance as of March 31, 2023
Repurchase of common shares
Repurchase of common shares
Repurchase of common shares
Settlement of RSUs
Settlement of RSUs
Settlement of RSUs
Equity-settled stock-based compensation
Equity-settled stock-based compensation
Equity-settled stock-based compensation
Dividends paid to SSR Mining shareholders
Dividends paid to SSR Mining shareholders
Dividends paid to SSR Mining shareholders
Acquisition of non-controlling interest
Acquisition of non-controlling interest
Acquisition of non-controlling interest
Net income (loss)
Net income (loss)
Net income (loss)
Balance as of June 30, 2023
Balance as of June 30, 2023
Balance as of June 30, 2023

The accompanying notes are an integral part of the Condensed Consolidated Financial Statements.

SSR Mining Inc.

Notes to Condensed Consolidated Financial Statements

(unaudited)

1. THE COMPANY

SSR Mining Inc. and its subsidiaries (collectively, "SSR Mining" or the "Company") is a precious metals mining company with four producing assets located in the United States, Türkiye, Canada and Argentina. The Company is principally engaged in the operation, acquisition, exploration and development of precious metal resource properties located in Türkiye and the Americas. The Company produces gold doré as well as copper, silver, lead and zinc concentrates. The Company's properties include Çöpler Gold Mine ("Çöpler") in Erzincan, Türkiye, Marigold mine ("Marigold") in Nevada, USA, Seabee Gold Operation ("Seabee") in Saskatchewan, Canada, and Puna Operations ("Puna") in Jujuy, Argentina. The Company also has development projects that it seeks to advance, as market and project conditions permit.

SSR Mining is incorporated under the laws of the Province of British Columbia, Canada. The Company's common shares are listed on the Toronto Stock Exchange ("TSX") in Canada and the Nasdaq Global Select Market ("Nasdaq") in the U.S. under the symbol "SSRM" and the Australian Securities Exchange ("ASX") in Australia under the symbol "SSR."

On February 13, 2024, the Company suspended all operations at Çöpler as a result of a significant slip on the heap leach pad (the "Çöpler Incident"). See Note 3 for further details.

2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Risks and Uncertainties

As a mining company, the revenue, profitability and future rate of growth of the Company are substantially dependent on the prevailing prices for gold, silver, lead and zinc. The prices of these metals are volatile and affected by many factors beyond the Company's control, and there can be no assurance that commodity prices will not be subject to wide fluctuations in the future. A substantial or extended decline in commodity prices could have a material adverse effect on the Company's financial position, results of operations, cash flows, access to capital and the quantities of reserves that the Company can economically produce. The carrying value of the Company's *Mineral properties, plant and equipment; Inventories; and Deferred income tax assets* are sensitive to the outlook for commodity prices. A decline in the Company's price outlook could result in material impairment charges related to these assets. In addition, the Company maintains cash balances at banking institutions in various jurisdictions which may or may not have deposit insurance. The

Company mitigates potential cash risk by maintaining bank accounts with credit-worthy financial institutions. Any loss incurred or a lack of access to such funds could have a significant adverse impact on the Company's financial condition, results of operations, and cash flows.

The Company's business may be impacted by adverse macroeconomic and geopolitical conditions. These conditions include inflation, interest rate and foreign currency fluctuations and slowdown of economic activity around the world. The Company maintains its cash and cash equivalents primarily in United States dollars ("USD"). Any fluctuation in the exchange rate of the Turkish Lira ("TRY"), Canadian Dollar ("CAD"), Argentine Peso ("ARS"), or the currency of any other country in which the Company operates, against the USD could result in a loss on the Company's books to the extent the Company holds funds or net monetary or non-monetary assets denominated in those currencies, and any fluctuations of currency prices generally may result in volatility. Certain of the Company's operations are located in countries that have in the past and are currently experiencing high rates of inflation. It is possible that in the future, high inflation in the countries in which we operate may result in an increase in operational costs in local currencies (without a concurrent devaluation of the local currency of operations against the dollar or an increase in the dollar price of gold, silver, copper, zinc or lead). Maintaining operating costs in currencies subject to significant inflation could expose us to risks relating to devaluation and high domestic inflation.

The Company's business may also be impacted by physical risks that can impact each of its properties, such as those experienced in connection with the Çöpler Incident.

SSR Mining Inc.

Notes to Condensed Consolidated Financial Statements

(unaudited)

Basis of Presentation

The Condensed Consolidated Financial Statements have been prepared in accordance with the instructions to Form 10-Q and do not include all information and disclosures required by generally accepted accounting principles in the United States. Therefore, this information should be read in conjunction with SSR Mining Inc.'s Consolidated Financial Statements in the Company's Annual Report on Form 10-K for the year ended December 31, 2023 filed on February 27, 2024. The information furnished herein reflects all adjustments that are, in the opinion of management, necessary for a fair statement of the results for the interim periods reported. All such adjustments are, in the opinion of management, of a normal recurring nature. The results for the three and six month period periods ended **March 31, 2024** **June 30, 2024**, are not necessarily indicative of the results that may be expected for the year ending December 31, 2024.

Recently Issued Accounting Pronouncements

In March 2024, the U.S. Securities and Exchange Commission ("SEC") issued Final Rule 33-11275 "The Enhancement and Standardization of Climate-Related Disclosures for Investors" ("Final Rule"). The Final Rule requires disclosures regarding information about a registrant's climate-related risks that have a material impact on, or are reasonably likely to have a material impact on, its business strategy, results of operations, or financial condition. In addition, certain disclosures related to capitalized costs, expenditures, and losses incurred as a result of severe weather events and other natural conditions will be required to be disclosed in the footnotes to the audited financial statements. The Final Rule is effective for the Company's Annual Report on Form 10-K for the fiscal year ended December 31, 2025. On April 4, 2024, the SEC stayed the rules pending the resolution of certain legal challenges. The Company is currently evaluating the impact on the consolidated financial statements.

In December 2023, the Financial Accounting Standards Board ("FASB") issued Accounting Standards Update ("ASU") 2023-09 "Income Taxes (Topic 740): Improvements to Income Tax Disclosures." ASU 2023-09 enhances the transparency and decision usefulness of income tax disclosures through changes to the rate reconciliation and income taxes paid information. The standard is effective beginning with the Company's Annual Report on Form 10-K for the fiscal year ended December 31, 2025, and subsequent interim periods, with early adoption permitted. The Company is currently evaluating the impact on the consolidated financial statements.

In November 2023, the FASB issued ASU 2023-07 "Segment Reporting (Topic 280): Improvements to Reportable Segment Disclosures." ASU 2023-07 expands public entities' segment disclosures by requiring disclosure of significant segment expenses that are regularly provided to the chief operating decision maker and included within each reported measure of segment profit or loss and interim disclosures of a reportable segment's profit or loss and assets. The standard is effective for the Company's Annual Report on Form 10-K for the fiscal year ended December 31, 2024, and subsequent interim periods, with early adoption permitted. The Company does not expect the adoption to have a material impact on the consolidated financial statements or disclosures.

3. ÇÖPLER INCIDENT

On February 13, 2024, the Company suspended all operations at Çöpler as a result of the Çöpler Incident. The Company is not, at this time, able to estimate or predict when and under what conditions it will resume operations at Çöpler. During the suspension, *Care and maintenance* was recorded in the Statements of Operations which represents direct costs not associated with the environmental reclamation and remediation of **\$7.7** **\$17.3** million and depreciation of **\$6.7** **\$13.3** million for the three months ended June 30, 2024. For the six months ended June 30, 2024, the Company incurred direct costs not associated with the environmental reclamation and remediation of \$25.0 million and depreciation of \$20.0 million.

SSR Mining Inc.

Notes to Condensed Consolidated Financial Statements

(unaudited)

Financial impacts of the Çöpler Incident

Statement of Operations

	Three Months Ended March 31, 2024	
Reclamation and remediation costs		
Incurred remediation costs ⁽¹⁾	\$	(22,466)
Estimated future reclamation and remediation costs		(250,437)
		(272,903)
Impairment charges		
Leach pad inventory		(76,023)
Mineral properties, plant and equipment, net		(38,207)
		(114,230)
Contingencies and other legal matters		(15,310)
Total operating loss	\$	(402,443)

(1) Represents cash outflows included in *Reclamation and remediation costs* in the Condensed Consolidated Statements of Operations.

Balance Sheet

Liabilities	March 31, 2024			Total
	Current		Non-current	
	\$	\$	\$	
Reclamation and remediation liabilities	\$ 182,625	\$ 67,812	\$ 250,437	
Accrued liabilities and other	15,310	—	15,310	
Total liabilities	\$ 197,935	\$ 67,812	\$ 265,747	

Remediation and reclamation liabilities

The As of March 31, 2024, the Company estimated a preliminary cost range of \$250.0 to \$300.0 million for future reclamation and remediation costs related to the Çöpler Incident, in addition to the approximately \$22.5 million incurred during the first quarter of 2024. The Company accrued approximately \$250.0 million as of March 31, 2024, which represents the low end of the estimated cost range.

The Company continues to evaluate the remediation costs; however, no adjustments were made to the total estimated reclamation and remediation costs during the second quarter of 2024.

Reclamation

During the *three months ended March 31, 2024, first quarter of 2024*, the Company recorded an \$11.2 million revision to the reclamation liability to reflect changes in the timing and extent of the closure of the heap leach pad as a result of the Çöpler Incident. The revision was recorded in *Reclamation and remediation costs* in the Condensed Consolidated Statements of Operations.

SSR Mining Inc.

Notes to Condensed Consolidated Financial Statements

(unaudited)

Remediation

During the *three months ended March 31, 2024, first quarter of 2024*, the Company recorded a remediation liability of \$261.7 million as a result of the Çöpler Incident. The remediation activities include movement of the debris out of the Sabirli Valley and Manganese pit, sloping and stabilization of the heap leach pad in preparation for permanent closure, construction of a permanent storage facility for the debris, and management of surface and ground water in the Sabirli Valley. The Company incurred \$22.5 million of remediation costs during the first quarter of 2024 in connection with the Çöpler Incident. The costs incurred and the remediation liability were recorded in *Reclamation and remediation costs* in the Condensed Consolidated Statements of Operations. As of March 31, 2024,

Changes in *Reclamation and Remediation liabilities* during the remediation liability of \$239.2 million consists of \$178.5 million classified six months ended June 30, 2024 were as current and \$60.7 million classified as non-current. follows (in thousands):

	2024
Balance as of January 1	\$ <u>—</u>
Initial estimate of reclamation and remediation costs	272,903
Payments	(22,466)
Balance as of March 31	250,437
Payments	(54,969)
Balance as of June 30	195,468
Less: current portion	(140,609)
Non-current reclamation and remediation liabilities	\$ 54,859

Impairment charges

As a result of the Çöpler Incident, the Company plans to permanently close the heap leach pad; therefore, the Company fully impaired the heap leach pad inventory and related heap leach pad processing facilities. Accordingly, during the **three months ended March 31, 2024, first quarter of 2024**, the Company recorded non-cash impairment charges of \$76.0 million related to *Inventories* and \$38.2 million related to *Mineral properties, plant and equipment, net*, for a total non-cash impairment charge of \$114.2 million. No impairment charges were recognized for the three months ended **March 31, 2023** **June 30, 2024 and 2023 or the six months ended June 30, 2023**.

Contingencies and other legal matters

The Company may be subject to additional legal costs and expenses due to the Çöpler Incident. **As During the first quarter of March 31, 2024, 2024, the Company has** recorded \$15.3 million of contingencies related to the Çöpler Incident in *Other operating expenses, expense (income), net* in the Condensed Consolidated Statements of Operations and *Accrued liabilities and other* in the Condensed Consolidated Balance Sheets. See Note **18** **19** for additional information.

SSR Mining Inc.

Notes to Condensed Consolidated Financial Statements

(unaudited)

Changes in contingencies related to the Çöpler Incident during the six months ended June 30, 2024 were as follows (in thousands):

	2024
Balance as of January 1	\$ <u>—</u>
Initial estimate of contingencies	15,310
Balance as of March 31	15,310
Payments	(2,711)
Balance as of June 30	\$ 12,599

4. ACQUISITIONS AND DIVESTITURES

Acquisitions

Hod Maden Project

On May 8, 2023, the Company, through its wholly owned subsidiary Alacer Gold Corporation, closed on an agreement to acquire a 10% interest in, and operational control of, Armin Madencilik Sanayi Ve Ticaret A.Ş ("Armin") which owns the Hod Maden gold-copper development project, located in northeastern Türkiye (the "Transaction"). Hod Maden was owned 70% by Lidya Madencilik Sanayi ve Ticaret A.Ş ("Lidya Mines") and 30% by Horizon Copper Corp. ("Horizon") prior to the closing of the Transaction. Upon closing of the Transaction, the Company made a \$120.0 million cash payment to Lidya Mines to acquire a 10% interest in Armin. The Company has the option to acquire an additional 30% interest in Armin from Lidya Mines for \$120.0 million in structured payments tied to the completion of project construction spending milestones. Additionally, the Company will make contingent payments to Lidya Mines including \$30.0 million in milestone payments payable in accordance with an agreed upon schedule beginning at the start of construction and ending on the first anniversary of commercial production and \$84.0 million payable upon the delineation of an additional 500,000 gold equivalent ounces of mineral reserves at the Hod Maden project in excess of the project's current mineral reserves and mineral resources.

The Company determined that Armin is a variable interest entity ("VIE") for which it is the primary beneficiary and is consolidated under ASC 810 as the Company has the power to direct the significant activities and the right to receive benefits and obligation to absorb losses of Armin. The assets of Armin can only be used to settle the obligations of Armin and not the obligations of the Company. The creditors of Armin do not have recourse to the assets or general credit of the Company to satisfy its liabilities. The Company concluded that Armin was not a business based on its assessment under ASC 805 and accounted for the acquisition as an initial consolidation of a VIE that is not a business under ASC 810. The Company incurred transaction costs of approximately \$0.4 million in connection with the Transaction included in *Other operating expense (income), net* in the Condensed Consolidated Statements of Operations. The assets acquired are included in the Corporate and other operating segment.

During the three months ended June 30, 2024, Horizon advanced Armin \$3.5 million to help fund working capital. The loan is unsecured, bears interest at the credit default swap premium of Türkiye plus a fixed spread of 4.0% and matures on March 18, 2029. As of June 30, 2024, the balance of the loans was approximately \$10.1 million and no repayments

have been made. The liability is included in *Other non-current liabilities* in the Condensed Consolidated Balance Sheets.

SSR Mining Inc.
Notes to Condensed Consolidated Financial Statements
(unaudited)

Divestitures

Divestiture of San Luis

On May 23, 2024, the Company completed the sale of the San Luis project located in the Ancash department of central Peru to Highlander Silver Corp. ("Highlander Silver") in exchange for cash of \$5.0 million and contingent consideration in the form of cash payments of up to \$37.5 million. The Company recognized a gain of \$6.7 million included in *Other operating expense (income), net* in the Consolidated Statements of Operations, calculated as the difference between the fair value of consideration received and the carrying amount of the net assets sold. The fair value of the contingent consideration on the closing date was \$2.4 million and is payable in five installments beginning with the commencement of an initial drilling program at the San Luis project and ending on the second anniversary of commercial production. The consideration received does not include certain payments that are contingent upon completion of a feasibility study and commercial production as the consideration is variable and constrained under ASC 606. The consideration will be recorded as a gain in the period in which it is probable that a significant reversal will not occur, which is expected upon advancement of the San Luis project and achievement of project development milestones. The assets were included in Corporate and other in Note 4. The Company retained a 4.0% net smelter return royalty ("NSR") on the San Luis project, half of which can be repurchased by Highlander Silver for \$15.0 million at any time until the commencement of construction.

SSR Mining Inc.
Notes to Condensed Consolidated Financial Statements
(unaudited)

4.5. OPERATING SEGMENTS

The Company currently has four producing mines which represent the Company's reportable and operating segments. The results of operating segments are reviewed by management the Company's chief operating decision maker ("CODM") to make decisions about resources to be allocated to the segments and to assess their performance. All operations at Çöpler ceased on February 13, 2024, following the Çöpler Incident.

The following tables provide a summary of financial information related to the Company's segments (in thousands):

	Three Months Ended March 31, 2024					Three Months Ended June 30, 2024									
	Çöpler	Çöpler	Marigold	Seabee	Puna	Segment Total	Corporate and other ⁽¹⁾	Consolidated	Çöpler	Marigold	Seabee	Puna	Segment Total	Corporate and other ⁽¹⁾	Consolidated
Revenue															
Cost of sales ⁽²⁾															
Depreciation, depletion, and amortization															
Exploration and evaluation															
Care and maintenance expenses ⁽³⁾															
Care and maintenance expenses ⁽³⁾															
Care and maintenance expenses ⁽³⁾															
Operating income (loss)															
Operating income (loss)															

Operating income
(loss)

Capital
expenditures

Total assets as of
March 31, 2024

Total assets as of
June 30, 2024

(1) Corporate and other consists of business activities that are not included within the reportable segments and is provided for reconciliation purposes.

(2) Excludes depreciation, depletion, and amortization.

(3) Care and maintenance expense represents direct costs not associated with the environmental reclamation and remediation costs of \$7.7 million and depreciation of \$6.7 million during the suspension of operations at Çöpler starting in the first quarter of 2024.

SSR Mining Inc.

Notes to Condensed Consolidated Financial Statements

(unaudited)

	Three Months Ended March 31, 2023						Corporate and other ⁽¹⁾	Consolidated
	Cöpler	Marigold	Seabee	Puna	Segment Total			
Revenue	\$ 110,513	\$ 98,168	\$ 32,093	\$ 73,840	\$ 314,614	\$ —	\$ —	\$ 314,614
Cost of sales ⁽²⁾	\$ 74,646	\$ 54,541	\$ 23,265	\$ 46,845	\$ 199,297	\$ —	\$ —	\$ 199,297
Depreciation, depletion, and amortization	\$ 22,651	\$ 8,574	\$ 8,987	\$ 6,883	\$ 47,095	\$ —	\$ —	\$ 47,095
Exploration and evaluation	\$ 557	\$ 3,077	\$ 3,869	\$ 1,072	\$ 8,575	\$ 1,950	\$ 1,950	\$ 10,525
Operating income (loss)	\$ 11,496	\$ 31,284	\$ (4,318)	\$ 18,223	\$ 56,685	\$ (19,700)	\$ 36,985	\$ 36,985
Capital expenditures	\$ 10,069	\$ 29,592	\$ 8,445	\$ 2,577	\$ 50,683	\$ —	\$ —	\$ 50,683
Total assets as of March 31, 2023	\$ 3,278,695	\$ 697,817	\$ 585,557	\$ 326,660	\$ 4,888,729	\$ 346,074	\$ 346,074	\$ 5,234,803

(1) Corporate and other consists of business activities that are not included within the reportable segments and provided for reconciliation purposes. During the first quarter of 2023, the Company determined it has four reportable segments: Cöpler, Marigold, Seabee and Puna. The exploration, evaluation and development properties are no longer considered a reportable segment and the portfolio of prospective exploration tenures, near or adjacent to the existing operations (near-mine) are included in the respective reportable segment. The greenfield standalone prospects and development projects are included in Corporate and other.

(2) Excludes depreciation, depletion, and amortization.

(3) Care and maintenance expense represents direct costs not associated with the environmental reclamation and remediation costs of \$17.3 million and depreciation of \$13.3 million during the suspension of operations at Cöpler starting in the first quarter of 2024.

SSR Mining Inc.

Notes to Condensed Consolidated Financial Statements

(unaudited)

	Three Months Ended June 30, 2023						Corporate and other ⁽¹⁾	Consolidated
	Cöpler	Marigold	Seabee	Puna	Segment Total			
Revenue	\$ 97,856	\$ 117,806	\$ 30,058	\$ 55,306	\$ 301,026	\$ —	\$ —	\$ 301,026
Cost of sales ⁽²⁾	\$ 54,949	\$ 63,965	\$ 18,272	\$ 33,454	\$ 170,640	\$ —	\$ —	\$ 170,640
Depreciation, depletion, and amortization	\$ 20,099	\$ 9,982	\$ 8,360	\$ 6,200	\$ 44,641	\$ —	\$ —	\$ 44,641
Exploration and evaluation	\$ 1,312	\$ 3,116	\$ 5,275	\$ 2,312	\$ 12,015	\$ 1,960	\$ 1,960	\$ 13,975
Operating income (loss)	\$ 19,744	\$ 40,053	\$ (2,139)	\$ 12,552	\$ 70,210	\$ (17,281)	\$ 52,929	\$ 52,929
Capital expenditures	\$ 13,719	\$ 33,677	\$ 12,027	\$ 1,901	\$ 61,324	\$ —	\$ —	\$ 61,324
Total assets as of June 30, 2023	\$ 3,261,738	\$ 730,579	\$ 521,586	\$ 314,706	\$ 4,828,609	\$ 910,870	\$ 910,870	\$ 5,739,479

(1) Corporate and other consists of business activities that are not included within the reportable segments and is provided for reconciliation purposes.

(2) Excludes depreciation, depletion, and amortization.

	Six Months Ended June 30, 2024							Corporate and other (1)	Consolidated
	Çöpler	Marigold	Seabee	Puna	Segment Total				
Revenue	\$ 48,571	\$ 137,560	\$ 94,513	\$ 134,431	\$ 415,075	\$ —	\$ —	\$ 415,075	
Cost of sales (2)	\$ 24,423	\$ 88,308	\$ 41,708	\$ 68,044	\$ 222,483	\$ —	\$ —	\$ 222,483	
Depreciation, depletion, and amortization	\$ 9,831	\$ 13,184	\$ 24,690	\$ 13,704	\$ 61,409	\$ —	\$ —	\$ 61,409	
Exploration and evaluation	\$ 1,072	\$ 8,065	\$ 8,736	\$ 1,000	\$ 18,873	\$ 2,613	\$ 21,486	\$ 21,486	
Care and maintenance expenses (3)	\$ 44,965	\$ —	\$ —	\$ —	\$ 44,965	\$ —	\$ —	\$ 44,965	
Operating income (loss)	\$ (437,524)	\$ 26,096	\$ 18,706	\$ 49,253	\$ (343,469)	\$ (22,235)	\$ (365,704)	\$ (365,704)	
Capital expenditures	\$ 10,127	\$ 15,527	\$ 22,892	\$ 6,909	\$ 55,455	\$ 17,114	\$ 72,569	\$ 72,569	
Total assets as of June 30, 2024	\$ 2,736,138	\$ 801,572	\$ 411,838	\$ 283,905	\$ 4,233,453	\$ 942,101	\$ 5,175,554	\$ 5,175,554	

(1) Corporate and other consists of business activities that are not included within the reportable segments and is provided for reconciliation purposes.

(2) Excludes depreciation, depletion, and amortization.

(3) Care and maintenance expense represents direct costs not associated with the environmental reclamation and remediation costs of \$25.0 million and depreciation of \$20.0 million during the suspension of operations at Çöpler starting in the first quarter of 2024.

SSR Mining Inc.

Notes to Condensed Consolidated Financial Statements

(unaudited)

	Six Months Ended June 30, 2023							Corporate and other (1)	Consolidated
	Çöpler	Marigold	Seabee	Puna	Segment Total				
Revenue	\$ 208,369	\$ 215,974	\$ 62,151	\$ 129,146	\$ 615,640	\$ —	\$ —	\$ 615,640	
Cost of sales (2)	\$ 129,595	\$ 118,506	\$ 41,537	\$ 80,299	\$ 369,937	\$ —	\$ —	\$ 369,937	
Depreciation, depletion, and amortization	\$ 42,750	\$ 18,556	\$ 17,347	\$ 13,083	\$ 91,736	\$ —	\$ —	\$ 91,736	
Exploration and evaluation	\$ 1,868	\$ 6,194	\$ 9,144	\$ 3,406	\$ 20,612	\$ 3,888	\$ 24,500	\$ 24,500	
Operating income (loss)	\$ 31,240	\$ 71,337	\$ (6,457)	\$ 30,775	\$ 126,895	\$ (36,981)	\$ 89,914	\$ 89,914	
Capital expenditures	\$ 23,788	\$ 63,269	\$ 20,472	\$ 4,478	\$ 112,007	\$ —	\$ 112,007	\$ 112,007	
Total assets as of June 30, 2023	\$ 3,261,738	\$ 730,579	\$ 521,586	\$ 314,706	\$ 4,828,609	\$ 910,870	\$ 5,739,479	\$ 5,739,479	

(1) Corporate and other consists of business activities that are not included within the reportable segments and provided for reconciliation purposes.

(2) Excludes depreciation, depletion, and amortization.

SSR Mining Inc.

Notes to Condensed Consolidated Financial Statements

(unaudited)

6. REVENUE

The following table represents revenues by product (in thousands):

Three Months Ended March 31,

	Three Months Ended June 30,		Six Months Ended June 30,		2024	2023
	2024	2023	2024	2023		
Gold doré sales						
Çöpler						
Çöpler						
Çöpler						
Marigold						
Seabee						
Concentrate sales						
Puna						
Puna						
Puna						
Other (1)						
Çöpler						
Çöpler						
Çöpler						
Marigold						
Seabee						
Puna						
Total						

(1) Other revenue includes changes in the fair value of concentrate trade receivables due to changes in silver and base metal prices; and silver and copper by-product revenue arising from the production and sale of gold doré.

Revenue by metal

Revenue by metal type for the three months ended March 31 are as follows (in thousands):

	Three Months Ended March 31,		Six Months Ended June 30,		2024	2023
	2024	2024	2023	2024		
Gold						
Gold						
Gold						
Silver						
Silver						
Silver						
Lead						
Lead						
Lead						
Zinc						
Zinc						
Zinc						
Other (1)						
Other (1)						
Other (1)						
Total						
Total						
Total						

(1) Other revenue includes changes in the fair value of concentrate trade receivables due to fluctuations in silver and base metal prices; and silver and copper by-product revenue arising from the production and sale of gold doré.

Provisional metal sales

At June 30, 2024, the Company had silver sales of 4.7 million ounces at an average price of \$27.26 per ounce, lead sales of 24.0 million pounds at an average price of \$0.97 per pound, and zinc sales of 1.9 million pounds at an average price of \$1.26 per pound, subject to normal course final pricing over the next several months.

For the three months ended **March 31, 2024** June 30, 2024 and 2023, the change in the fair value of the Company's embedded derivatives relating to provisional concentrate metal sales was an increase (decrease) of \$(2.5) million \$5.7 million and \$7.5 million \$4.1 million, respectively. For the six months ended June 30, 2024 and 2023, the change in the fair value of the Company's embedded derivatives relating to provisional concentrate metal sales was an increase of \$3.2 million and \$11.6 million, respectively. The changes in fair value have been recorded in *Revenue*.

At March 31, 2024, the Company had silver sales of 4.5 million ounces at an average price of \$23.57 per ounce, lead sales of 21.81 million pounds at an average price of \$0.95 per pound, and zinc sales of 2.5 million pounds at an average price of \$1.22 per pound, subject to normal course final pricing over the next several months.

SSR Mining Inc.

Notes to Condensed Consolidated Financial Statements

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6.7. INCOME AND MINING TAXES

The Company's consolidated effective income tax rate **was** **wa** 5.4% 2.3% for the first **three** **six** months of 2024 compared to 8.8% (113.6%) for the first **three** **six** months of 2023. The primary drivers of the change in the effective rate were due to foreign currency fluctuations and **a** **decline** **changes** in **year-to-date** operating income compared to 2023.

the valuation allowance. The Company's statutory tax rate for the period is 27.0%. The effective rate differs from the statutory rate primarily due to foreign currency **fluctuations**.

Unrecognized Tax Benefits

The Company records uncertain tax positions **on** **fluctuations** and **changes** **in** **the** **basis** of a two-step process in which (1) the Company determines whether it is more likely than not that the tax positions will be sustained on the basis of the technical merits of the position and (2) for those tax positions meeting the "more-likely-than-not" recognition threshold, the Company recognizes the largest amount of tax benefit that is more than 50% likely to be realized upon ultimate settlement with the related tax authority.

A reconciliation of the beginning and ending amount of gross unrecognized tax benefits, inclusive of interest and penalties, is as follows (in thousands):

	Three Months Ended March 31,	
	2024	2023
Balance as of January 1	\$ —	\$ 8,574
Increase (decrease) associated with tax positions taken during a prior year ⁽¹⁾	—	(6,594)
Balance as of March 31 ⁽¹⁾	\$ —	\$ 1,980

⁽¹⁾ **valuation allowance.** Of the gross unrecognized tax benefits, **nil** were recognized as current liabilities in Condensed Consolidated Balance Sheet as of March 31, 2024.

As of March 31, 2024 and December 31, 2023, there were no unrecognized tax benefits, inclusive of interest and penalties that, if recognized, would impact the Company's effective income tax rate. As of March 31, 2024 and December 31, 2023, there were no accrued income-tax-related interest and penalties.

On **March 12, 2023** June 19, 2024, **Türkiye** enacted Tax Amnesty legislation, which allowed taxpayers to voluntarily pay tax on uncertain tax positions and waived assessed interest, penalties up to 50.0% of tax and risk of audit if paid in accordance with the process outlined **Canada's** Bill C-69, Budget Implementation Act, 2024, No. 1, received third reading in the legislation. As a result, during the year ended December 31, 2023, the Company released \$7.2 million Canadian House of tax, interest, Commons and penalties in **Income and mining tax benefit (expense)** in the Condensed Consolidated Statements of Operations and paid \$1.4 million in a cash tax payment in accordance with the Tax Amnesty agreement. As of March 31, 2024 and December 31, 2023, the Company no longer maintains a provision for uncertain tax positions as there are no positions that meet the criteria.

On December 20, 2023, Pillar Two **minimum tax legislation** was **became** **substantively** **enacted** in **Luxembourg**, a jurisdiction in which the Company operates, for Canadian financial reporting purposes. The legislation is effective for the Company's financial year beginning January 1, 2024. Furthermore, **Canada** The Company has **limited** **exposure** to additional taxes under Pillar Two **legislation** as most of its **jurisdictions** have an effective tax rate greater than the 15%. However, **exposure** does exist in **draft** **form** that, if enacted, would take retroactive effect from January 1, 2024. Pillar Two is a global corporate tax framework developed by the Organization for Economic Cooperation and Development ("OECD") aimed at establishing a minimum tax floor of 15% on multinational corporate profits.

For the three months ended March 31, 2024, Argentina where the Company **satisfies** **anticipates** additional taxes to be assessed in the transitional safe harbors with respect range of \$2.0 million to the legislation enacted in Luxembourg and thus has not recorded additional tax expense for Pillar Two. However, **exposure** may exist in other jurisdictions if legislation is enacted at the ultimate parent level in Canada. The Company continues to monitor Pillar Two exposures, \$10.0 million.

SSR Mining Inc.

Notes to Condensed Consolidated Financial Statements

(unaudited)

7.8. OTHER OPERATING EXPENSE (INCOME), NET

The following table includes the components of *Other operating expense (income), net*:

	Three Months Ended March 31,		Three Months Ended June 30,		Six Months Ended June 30,	
	2024	2024	2024	2023	2024	2023
Contingencies related to the Çöpler Incident						
Contingencies related to the Çöpler Incident						
Contingencies related to the Çöpler Incident						
Other						
Other						
Loss (gain) on sale and disposal of assets, net						
Contingencies and expenses related to the Çöpler incident						
Other						
Total						
Total						
Total						

8.9. OTHER INCOME (EXPENSE)

The following table includes the components of *Other income (expense)*:

	Three Months Ended March 31,		Three Months Ended June 30,		Six Months Ended June 30,	
	2024	2024	2024	2023	2024	2023
	2024	2024	2024	2023	2024	2023
Interest income						
Interest income						
Interest income						
Gain (loss) on investments and on marketable security sales						
Gain (loss) on investments and on marketable security sales						
Gain (loss) on investments and on marketable security sales						
Change in fair value of marketable securities						
Change in fair value of marketable securities						
Change in fair value of marketable securities						
Gain (loss) on sale of mineral properties, plant, and equipment						
Gain (loss) on sale of mineral properties, plant, and equipment						
Gain (loss) on sale of mineral properties, plant, and equipment						
Other						
Other						
Other						
Total						
Total						
Total						

9.10. INCOME (LOSS) PER SHARE

The Company calculates basic net income (loss) per share using, as the denominator, the weighted average number of common shares outstanding during the period. Diluted net income (loss) per share uses, as its denominator, the weighted average number of common shares outstanding during the period plus the effect of potential dilutive shares during the period.

Potential dilutive common shares include stock options, Restricted Share Units ("RSUs"), and convertible notes for periods in which the Company has reported net income (loss).

SSR Mining Inc.
Notes to Condensed Consolidated Financial Statements
 (unaudited)

The calculations of basic and diluted net income (loss) per share attributable to SSR Mining shareholders ~~for the three months ended months ended March 31, 2024 and 2023~~ are based on the following (in thousands):

	Three Months Ended March 31,	Three Months Ended March 31,	Three Months Ended March 31,	
	2024	2024	2024	2023
	Three Months Ended June 30,		Six Months Ended June 30,	
	2024	2024	2023	2024
				2023
Net income (loss)				
Net income (loss)				
Net income (loss)				
Net (income) loss attributable to non-controlling interest				
Net (income) loss attributable to non-controlling interest				
Net (income) loss attributable to non-controlling interest				
Net income (loss) attributable to SSR Mining shareholders				
Net income (loss) attributable to SSR Mining shareholders				
Net income (loss) attributable to SSR Mining shareholders				
Interest saving on 2019 Notes, net of tax				
Interest saving on 2019 Notes, net of tax				
Interest saving on 2019 Notes, net of tax				
Net income (loss) used in the calculation of diluted net income per share				
Net income (loss) used in the calculation of diluted net income per share				
Net income (loss) used in the calculation of diluted net income per share				
Weighted average number of common shares issued				
Weighted average number of common shares issued				
Weighted average number of common shares issued				
Adjustments for dilutive instruments:				
Adjustments for dilutive instruments:				
Adjustments for dilutive instruments:				
Restricted share units				
Restricted share units				
Restricted share units				
2019 Notes				
2019 Notes				
2019 Notes				
Diluted weighted average number of shares outstanding				
Diluted weighted average number of shares outstanding				
Diluted weighted average number of shares outstanding				
Net income (loss) per share attributable to SSR Mining shareholders				
Net income (loss) per share attributable to SSR Mining shareholders				
Net income (loss) per share attributable to SSR Mining shareholders				

Basic
Basic
Basic
Diluted
Diluted
Diluted

For the three months ended **March 31, 2024** June 30, 2024, \$1.2 million of interest saving on convertible notes, net of tax, and **12,921** **13,210** common shares were excluded from the diluted income per common share calculation because the effect would be antidilutive.

For the six months ended June 30, 2024, \$2.5 million of interest saving on convertible notes, net of tax, **13,339** common shares, and **417** restricted share units were excluded from the diluted income per common share calculation because the Company incurred a net loss and the effect would be antidilutive.

10. FAIR VALUE MEASUREMENTS AND FINANCIAL INSTRUMENTS

Fair value accounting establishes a fair value hierarchy that prioritizes the inputs to valuation techniques used to measure fair value. The hierarchy gives the highest priority to unadjusted quoted prices in active markets for identical assets or liabilities (Level 1 measurements) and the lowest priority to unobservable inputs (Level 3 measurements). The three levels of the fair value hierarchy are described below:

Level 1 - Unadjusted quoted prices in active markets that are accessible at the measurement date for identical, unrestricted assets or liabilities;

Level 2 - Quoted prices in markets that are not active, quoted prices for similar assets or liabilities in active markets, quoted prices or inputs that are observable, either directly or indirectly, for substantially the full term of the asset or liability and model-based valuation techniques (e.g. the Black-Scholes model) for which all significant inputs are observable in the market or can be corroborated by observable market data for substantially the full term of the assets or liabilities; and

Level 3 - Prices or valuation techniques that require inputs that are both significant to the fair value measurement and unobservable (supported by little or no market activity).

SSR Mining Inc.

Notes to Condensed Consolidated Financial Statements

(unaudited)

11. FAIR VALUE MEASUREMENTS AND FINANCIAL INSTRUMENTS

As required by accounting guidance, assets and liabilities are classified in their entirety based on the lowest level of input that is significant to the fair value measurement. Refer to Note 12 to the audited consolidated financial statements in the Company's 2023 Annual Report on Form 10-K for further information on the Company's assets and liabilities. The following tables set forth the Company's assets and liabilities measured at fair value on a recurring (at least annually) and nonrecurring basis by level within the fair value hierarchy (in thousands):

	Fair value at March 31, 2024
	Fair value at March 31, 2024
	Fair value at March 31, 2024
	Fair value at June 30, 2024
	Fair value at June 30, 2024
	Fair value at June 30, 2024
Assets:	Level 1 (1)
Assets:	Level 1 (1)
Assets:	Level 1 (1)
Cash	
Cash	
Cash	
Restricted cash	
Restricted cash	
Restricted cash	
Marketable securities	
Marketable securities	
Marketable securities	
Trade receivables from provisional sales, net	

Trade receivables from provisional sales, net	
Trade receivables from provisional sales, net	
Deferred consideration	
Deferred consideration	
Deferred consideration	
	\$
	\$
	\$

Liabilities:	
Liabilities:	
Liabilities:	
Contingent consideration	
Contingent consideration	
Contingent consideration	
	\$
	\$
	\$

Option liability - EMX shares (3)	
Option liability - EMX shares (3)	
Option liability - EMX shares (3)	
	\$
	\$
	\$

(1) Marketable securities of publicly quoted companies, consisting of investments, are valued using a market approach based upon unadjusted quoted prices in an active market obtained from securities exchanges.

(2) The Company's provisional metal sales contracts, included in *Trade and other receivables* in the Consolidated Balance Sheets, are valued using inputs derived from observable market data, including quoted commodity forward prices. The inputs do not involve significant management judgment. Such instruments are classified within Level 2 of the fair value hierarchy.

(3) The fair value of the option liability, which represents the option of the holder to acquire an EMX common share from SSR, was determined using the Black-Scholes model. The inputs to the Black-Scholes model as of June 30, 2024 included the EMX stock price of CAD \$2.47 per share, exercise price of CAD \$2.27 per unit, six-month maturity, one-year risk-free rate of 5.1%, and annualized volatility of 36.7%.

SSR Mining Inc.

Notes to Condensed Consolidated Financial Statements

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Fair value at December 31, 2023

	Level 1 (1)	Level 2 (2)	Level 3	Total
Assets:				
Cash	\$ 492,393	\$ —	\$ —	\$ 492,393
Restricted cash	101	—	—	101
Marketable securities	28,351	—	—	28,351
Trade receivables from provisional sales, net	—	86,897	—	86,897
Deferred consideration	—	—	21,213	21,213
	<u>\$ 520,845</u>	<u>\$ 86,897</u>	<u>\$ 21,213</u>	<u>\$ 628,955</u>
Liabilities:				
Contingent consideration	\$ —	\$ —	\$ 29,648	\$ 29,648
Option liability - EMX shares (3)	—	1,431	—	1,431
	<u>\$ —</u>	<u>\$ 1,431</u>	<u>\$ 29,648</u>	<u>\$ 31,079</u>

(1) Marketable securities of publicly quoted companies, consisting of investments, are valued using a market approach based upon unadjusted quoted prices in an active market obtained from securities exchanges.

(2) The Company's provisional metal sales contracts, included in *Trade and other receivables* in the Consolidated Balance Sheets, are valued using inputs derived from observable market data, including quoted commodity forward prices. The inputs do not involve significant management judgment. Such instruments are classified within Level 2 of the fair value hierarchy.

(3) The fair value of the option liability, which represents the option of the holder to acquire an EMX common share from SSR, was determined using the Black-Scholes model. The inputs to the Black-Scholes model as of December 31, 2023 included the EMX stock price of CAD \$2.34 \$2.19 per share, exercise price of CAD \$2.27 per unit, one-year maturity, one-year risk-free rate of 5.0% 4.82%, and annualized volatility of 34.9% 34.09%.

SSR Mining Inc.
Notes to Condensed Consolidated Financial Statements
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Deferred and contingent consideration are included in Level 3 as certain assumptions used in the calculation of the fair value are not based on observable market data. The following table reconciles the beginning and ending balances for financial instruments that are recognized at fair value using significant unobservable inputs (Level 3) in the consolidated financial statements (in thousands):

	Three Months Ended March 31,	Three Months Ended March 31,	Three Months Ended March 31,
	Six Months Ended June 30,	Six Months Ended June 30,	Six Months Ended June 30,
	2024	2024	2024
Deferred consideration assets:			
Deferred consideration assets:			
Deferred consideration assets:			
Balance as of January 1			
Balance as of January 1			
Balance as of January 1			
Revaluations			
Revaluations			
Revaluations			
Balance as of March 31			
Balance as of March 31			
Balance as of March 31			
Additions			
Additions			
Additions			
Collections			
Collections			
Collections			
Balance as of June 30			
Balance as of June 30			
Balance as of June 30			
Contingent consideration liabilities:			
Contingent consideration liabilities:			
Contingent consideration liabilities:			
Balance as of January 1			
Balance as of January 1			

Balance as of January 1
Assumption of deferred consideration
Assumption of deferred consideration
Assumption of deferred consideration
Revaluations
Revaluations
Revaluations
Balance as of March 31
Balance as of June 30
Balance as of March 31
Balance as of June 30
Balance as of March 31
Balance as of June 30

Fair values of financial assets and liabilities not already measured at fair value

The fair value of the 2019 Notes as compared to the carrying amounts were as follows (in thousands):

	March 31, 2024		December 31, 2023		Level	March 31, 2024		December 31, 2023		
	June 30, 2024		December 31, 2023			Carrying amount		Fair value		
	Level	Carrying amount	Level	Carrying amount		Level	Carrying amount	Level	Carrying amount	
2019 Notes (1)										

(1) The fair value disclosed for the Company's 2019 Notes is included in Level 1 as the basis of valuation uses a quoted price in an active market.

11.12. TRADE AND OTHER RECEIVABLES

The components of *Trade and other receivables* was composed of the following are as follows (in thousands):

	March 31, 2024		December 31, 2023	
	June 30, 2024		December 31, 2023	
Trade receivables				
Value added tax receivables				
Income tax receivable				
Other taxes receivable				
Other				
Total				

No provision for credit loss was recognized as of **March 31, 2024** **June 30, 2024** or December 31, 2023. All trade receivables are expected to be settled within twelve months.

SSR Mining Inc.
Notes to Condensed Consolidated Financial Statements
 (unaudited)

12.13. INVENTORIES

The components of *Inventories* for the periods ended March 31, 2024 and December 31, 2023 are as follows (in thousands):

	March 31, 2024	December 31, 2023
Materials and supplies	\$ 124,181	\$ 104,217
Stockpiled ore	57,317	77,142
Leach pad inventory	253,121	305,271
Work-in-process	13,541	7,189
Finished goods	16,949	21,324
Total current inventories	465,109	515,143
Stockpiled ore	238,954	218,139
Materials and supplies	—	1,669
Total non-current inventories	\$ 238,954	\$ 219,808

	June 30, 2024	December 31, 2023
Materials and supplies	\$ 119,681	\$ 104,217
Stockpiled ore	65,251	77,142
Leach pad inventory	290,129	305,271
Work-in-process	14,538	7,189
Finished goods	18,107	21,324
Total current inventories	<u>507,706</u>	<u>515,143</u>
Stockpiled ore	238,954	218,139
Materials and supplies	—	1,669
Total non-current inventories	<u>\$ 238,954</u>	<u>\$ 219,808</u>

During No write-down of inventory was recognized during the three months ended **March 31, 2024** **June 30, 2024** and 2023.

During the six months ended June 30, 2024, following the Çöpler Incident, the Company recognized an impairment of leach pad inventory at Çöpler of \$76.0 million classified as a component of *Impairment charges*. See Note 3 for further information relating to the impairment of inventories.

During the **three six** months ended **March 31, 2023** **June 30, 2023**, the Company recognized write-downs of leach pad inventory at Çöpler of \$2.0 million, with \$1.3 million classified as a component of *Cost of sales* and \$0.7 million classified as a component of *Depreciation, depletion and amortization* in the **Condensed** Consolidated Statements of Operations.

13.14. MINERAL PROPERTIES, PLANT AND EQUIPMENT, NET

The components of *Mineral properties, plant and equipment, net* are as follows (in thousands):

	March 31, 2024	December 31, 2023
	June 30, 2024	December 31, 2023
Plant and equipment ⁽¹⁾		
Construction in process		
Mineral properties subject to depletion		
Mineral properties not yet subject to depletion		
Exploration and evaluation assets		
Total mineral properties, plant, and equipment		
Accumulated depreciation, plant and equipment		
Accumulated depletion, mineral properties		
Mineral properties, plant, and equipment, net		

(1) As of **March 31, 2024** **June 30, 2024** and December 31, 2023, plant and equipment includes finance lease right-of-use assets with a carrying amount of **\$83.5 million** **\$82.2 million** and \$84.7 million, respectively.

During No impairment was recognized for the three months ended **March 31, 2024** **June 30, 2024** and 2023.

During the six months ended June 30, 2024, the Company concluded that certain mineral properties, plant and equipment at Çöpler was impaired and recorded a non-cash impairment. See Note 3 for further details relating to impairment of mineral properties, plant and equipment. No impairment was recognized for the **three six** months ended **March 31, 2023** **June 30, 2023**.

SSR Mining Inc.

Notes to Condensed Consolidated Financial Statements

(unaudited)

14.15. ACCRUED LIABILITIES AND OTHER

The components of *Accrued liabilities and other* are comprised of the following items as follows (in thousands):

	March 31, 2024	December 31, 2023
	June 30, 2024	December 31, 2023
Accrued liabilities		
Royalties payable		
Stock-based compensation liabilities		
Income taxes payable		
Income taxes payable		

Income taxes payable
Lease liabilities
Other
Other
Other
Total accrued liabilities and other

15, 16. DEBT

The following tables summarize the Company's debt balances (in thousands):

	March 31, 2024	March 31, 2024	March 31, 2024	December 31, 2023
2019 Notes (1)				
Other				
Other				
Other				
Total carrying amount				
Current Portion				
Current Portion				
Current Portion				
Non-Current Portion				

(1) Amount is net of discount and debt issuance costs of \$2.2 million \$2.0 million and \$2.5 million, respectively.

Convertible Debt

2019 Notes

On March 19, 2019, the Company issued \$230.0 million of 2.50% convertible senior notes due in 2039 (the "2019 Notes") for net proceeds of \$222.9 million after payment of commissions and expenses related to the offering of \$7.1 million. The 2019 Notes mature on April 1, 2039 and bear an interest rate of 2.50% per annum, payable semi-annually in arrears on April 1 and October 1 of each year. The 2019 Notes are convertible into the Company's common shares at a fixed conversion rate, subject to certain anti-dilution adjustments. In addition, if certain fundamental changes occur, holders of the 2019 Notes may be entitled to an increased conversion rate.

As a result of dividends paid in 2023 and in accordance with the 2019 Notes Agreement, during the fourth quarter of 2023 the conversion rate was adjusted to 56.7931 common shares per \$1,000 principal amount of the 2019 Notes converted.

Prior to April 1, 2026, the Company may redeem all or part of the 2019 Notes for cash, but only if the last reported sales price of its common shares for 20 or more trading days in a period of 30 consecutive trading days exceeds 130% of the conversion price in effect on each such trading day. On or after April 1, 2026, the Company may redeem the 2019 Notes in full or in part, for cash.

Holders of the 2019 Notes have the right to require the Company to repurchase all or part of their 2019 Notes on April 1 of each of 2026, 2029 and 2034, or upon certain fundamental corporate changes. The repurchase price will be equal to par plus accrued and unpaid interest.

The Company does not have any financial covenants in relation to the 2019 Notes, however it does contain a cross default provision with the Second Amended Credit Agreement.

SSR Mining Inc.

Notes to Condensed Consolidated Financial Statements

(unaudited)

Credit Agreement

On August 15, 2023, the Company entered into a further amendment to the Amended Credit Agreement (the "Second Amended Credit Agreement") with the Bank of Nova Scotia, as administrative agent, and along with Canadian Imperial Bank of Commerce, as co-lead arrangers and joint bookrunners, the lenders party thereto and certain subsidiary guarantors named therein. The amendment, among other things, (i) extends the maturity to August 15, 2027, (ii) increases the credit agreement to \$400.0 million with an additional

accordion feature of \$100.0 million and (iii) modifies the reference rate from LIBOR to an adjusted SOFR plus applicable margin varying based on the Company's consolidated leverage ratio and amounts drawn on the credit facility ranging from 2.00% to 2.75%. The adjusted SOFR includes a credit spread adjustment of 0.10% for all interest periods.

As of **March 31, 2024** June 30, 2024, the Company was in compliance with its covenants. As of March 31, 2024, no borrowings were outstanding. For further details on the Second Amended Credit Agreement, \$399.1 million of borrowing capacity was available and outstanding letters of credit totaled \$0.9 million. Company's indebtedness, see Note 20 to the audited consolidated financial statements in the Company's 2023 Annual Report on Form 10-K.

16.17. EQUITY

Repurchase of common shares

On June 16, 2023, the Company received approval of its Normal Course Issuer Bid ("2023 NCIB") to purchase for cancellation up to 10.2 million of its common shares through the facilities of the TSX, Nasdaq or other Canadian and U.S. marketplaces over a **twelve month twelve-month** period beginning June 20, 2023 and ending June 19, 2024. On November 27, 2023, in connection with the 2023 NCIB, the Company entered into an automatic share purchase plan with its broker to allow for the repurchase of shares at times when the Company ordinarily would not be active in the market due to regulatory restrictions and customary self-imposed blackout periods. Following the Çöpler Incident, the Company terminated the automatic share purchase plan effective March 1, 2024.

On June 19, 2023, the Normal Course Issuer Bid established as of June 20, 2022 (the "2022 NCIB"), expired. Under the 2022 NCIB, the Company was authorized to purchase for cancellation up to 10.6 million of its common shares through the facilities of the TSX, Nasdaq or other Canadian and U.S. marketplaces over a **twelve month twelve-month** period.

During Prior to the Çöpler Incident, during the three and six months ended **March 31, 2024** June 30, 2024, and prior to the Çöpler Incident, the Company purchased 1,117,100 of its outstanding common shares at an average share price of \$8.79 per share for total consideration of \$9.8 million. All shares were cancelled upon purchase. The difference of \$6.6 million **reflects the difference** between the total amount paid and the amount deducted from common shares of \$16.4 million was recorded as an increase to retained earnings. The amount deducted from common shares was determined based on the average paid in capital per common share outstanding prior to the repurchase date.

SSR Mining Inc.

Notes to Condensed Consolidated Financial Statements

(unaudited)

During the three and six months ended **March 31, 2023** June 30, 2023, the Company purchased 348,171 2,678,822 and 3,026,993 of its outstanding common shares at an average share price of \$14.92 \$14.97 and \$14.97 per share, respectively, for total consideration of \$5.2 million \$40.1 million and \$45.3 million. All shares were cancelled upon purchase. During the three and six months ended, **March 31, 2023**, the difference of \$0.1 million \$0.8 million and \$0.9 million between the total amount paid and the amount deducted from common shares of \$5.1 million \$39.3 million and \$44.4 million was recorded as a direct charge to retained earnings. The amount deducted from common shares was determined based on the average paid in capital per common share outstanding prior to the repurchase date.

SSR Mining Inc.

Notes to Condensed Consolidated Financial Statements

(unaudited)

17.18. SUPPLEMENTAL CASH FLOW INFORMATION

Net change in operating assets and liabilities during the three months ended March 31, 2024 and 2023 were as follows (in thousands):

	Three Months Ended March 31,		Six Months Ended June 30,	
	2024	2023	2024	2023
Decrease (increase) in operating assets:				
Trade and other receivables				
Trade and other receivables	\$ 37,794	\$ (45,705)	\$ 29,694	\$ (9,532)
Inventories				
Other operating assets				
Increase (decrease) in operating liabilities:				
Accounts payable				
Accounts payable				
Accounts payable				
Accrued liabilities				
Accrued liabilities and other				
Reclamation and remediation liabilities				
Other operating liabilities				

\$

Other cash information during the three months ended March 31, 2024 and 2023 were as follows (in thousands):

	Three Months Ended March 31,		Six Months Ended June 30,			
	2024	2023	2024	2023		
Interest paid						
Interest received	Interest received	\$ 4,913	\$ 3,205	Interest received	\$ 9,216	\$ 9,475
Income taxes paid						

18.19. COMMITMENTS AND CONTINGENCIES

General

Estimated losses from loss contingencies are accrued by a charge to income when information is available prior to the issuance of the financial statements that indicates it is probable that a liability could be incurred, and the amount of the loss can be reasonably estimated. Legal expenses associated with the loss contingency are expensed as incurred. If a loss contingency is not probable or reasonably estimable, disclosure of the loss contingency is made in the financial statements when it is at least reasonably possible that a material loss could be incurred.

Environmental matters

The Company uses surety bonds to support certain environmental bonding obligations. As of March 31, 2024 June 30, 2024 and December 31, 2023, the Company had surety bonds totaling \$142.0 million \$141.8 million and \$142.7 million outstanding, respectively.

SSR Mining Inc.

Notes to Condensed Consolidated Financial Statements

(unaudited)

Other Commitments and Contingencies

As of March 31, 2024, During the first quarter 2024, the Company has recorded \$15.3 million of contingencies related to the Çöpler Incident in Other operating expenses, expense (income), net in the Condensed Consolidated Statements of Operations and Accrued liabilities and other in the Condensed Consolidated Balance Sheets. Sheets as of March 31, 2024. See Note 3 for further details.

Following the Çöpler Incident, the Company has been named as a defendant in six securities class actions and is subject to various risks and contingencies arising in the normal course of business. Based on the information currently available to the Company, no liability has been recorded for these lawsuits because the Company believes that any such liability is not probable and reasonably estimable at this time. See Note 3

20. SUBSEQUENT EVENTS

Türkiye corporate minimum tax

On July 28, 2024, the Republic of Türkiye enacted its version of a domestic corporate minimum tax of 10% and a 15% global corporate minimum tax. The Turkish global minimum tax is to be effective for further details tax years beginning on or after January 1, 2024 whereas the domestic minimum tax will be effective for tax years beginning on or after January 1, 2025. The Company is still in the process of assessing its potential exposure to the new minimum taxes in Türkiye.

ITEM 2. MANAGEMENT'S DISCUSSION AND ANALYSIS OF FINANCIAL CONDITION AND RESULTS OF OPERATIONS

The following Management's Discussion and Analysis ("MD&A") provides information that management believes is relevant to an assessment and understanding of the consolidated financial condition and results of operations of SSR Mining Inc. and its subsidiaries (collectively, the "Company"). The Company uses certain non-GAAP financial measures in this MD&A; for a description of each of these measures, please see the discussion under "Non-GAAP" "Non-GAAP Financial Measures" in Part I, Item 2, Management's Discussion and Analysis herein.

This item should be read in conjunction with the Condensed Consolidated Financial Statements and the notes thereto included in this quarterly report. Additionally, the following discussion and analysis should be read in conjunction with the Consolidated Financial Statements, the related Management's Discussion and Analysis of Financial Condition and Results of Operations and the discussion of Business Properties included in the Company's Annual Report on Form 10-K for the year ended December 31, 2023 filed with the Securities and Exchange Commission ("SEC") on February 27, 2024 ("Form 10-K").

Business Overview

SSR Mining Inc. and its subsidiaries (collectively, "SSR Mining," or "Company") is a precious metals mining company with four producing properties located in the United States, Türkiye, Canada and Argentina. The Company is primarily engaged in the operation, acquisition, exploration and development of precious metal resource properties located in Türkiye and the Americas. The Company produces gold doré as well as copper, silver, lead and zinc concentrates.

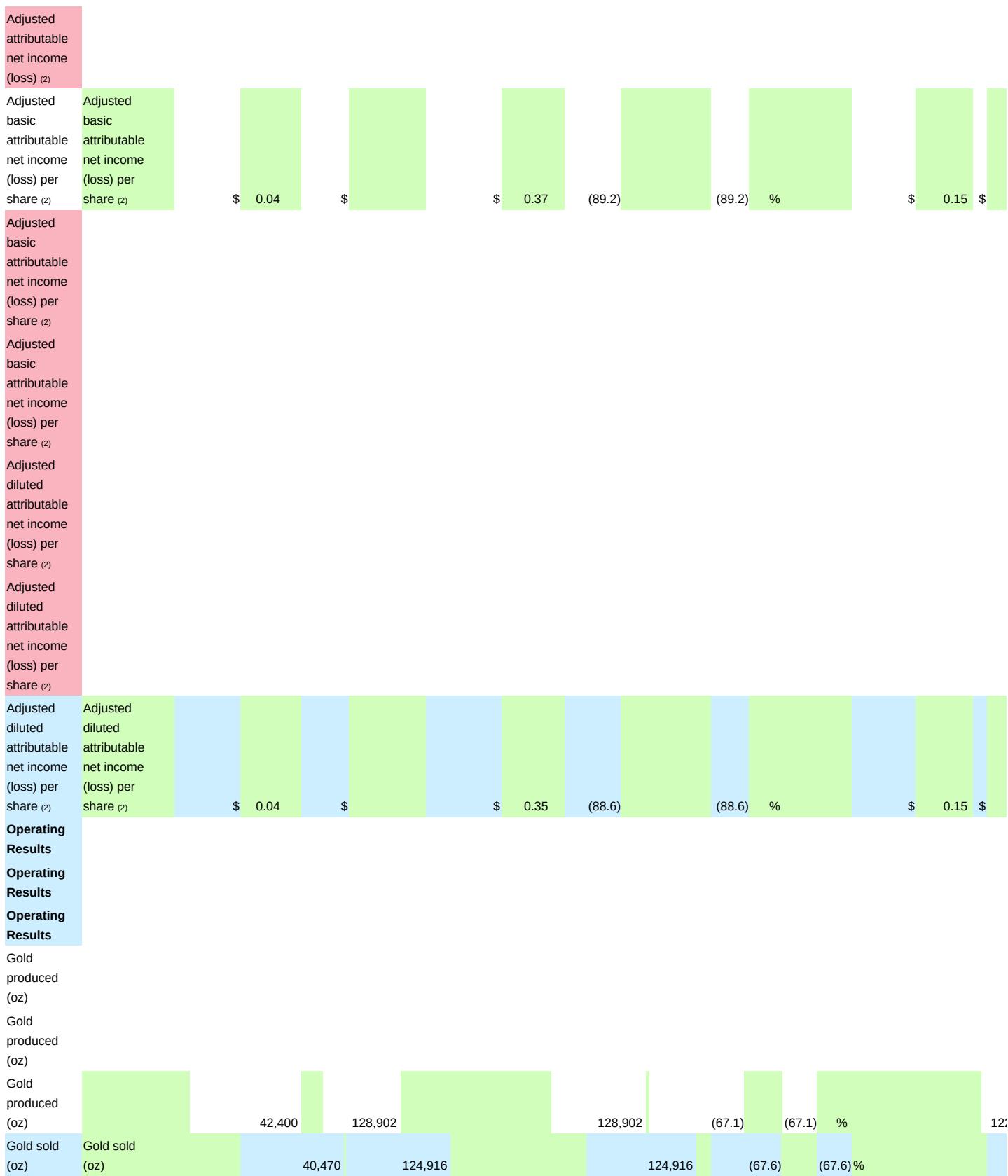
Refer to the "Çöpler Incident and First Second Quarter 2024 Summary", "Consolidation Results of Operations", "Results of Operations", "Liquidity and Capital Resources" and "Non-GAAP Financial Measures" for quarterly information for the three and six months ended March 31, 2024 June 30, 2024.

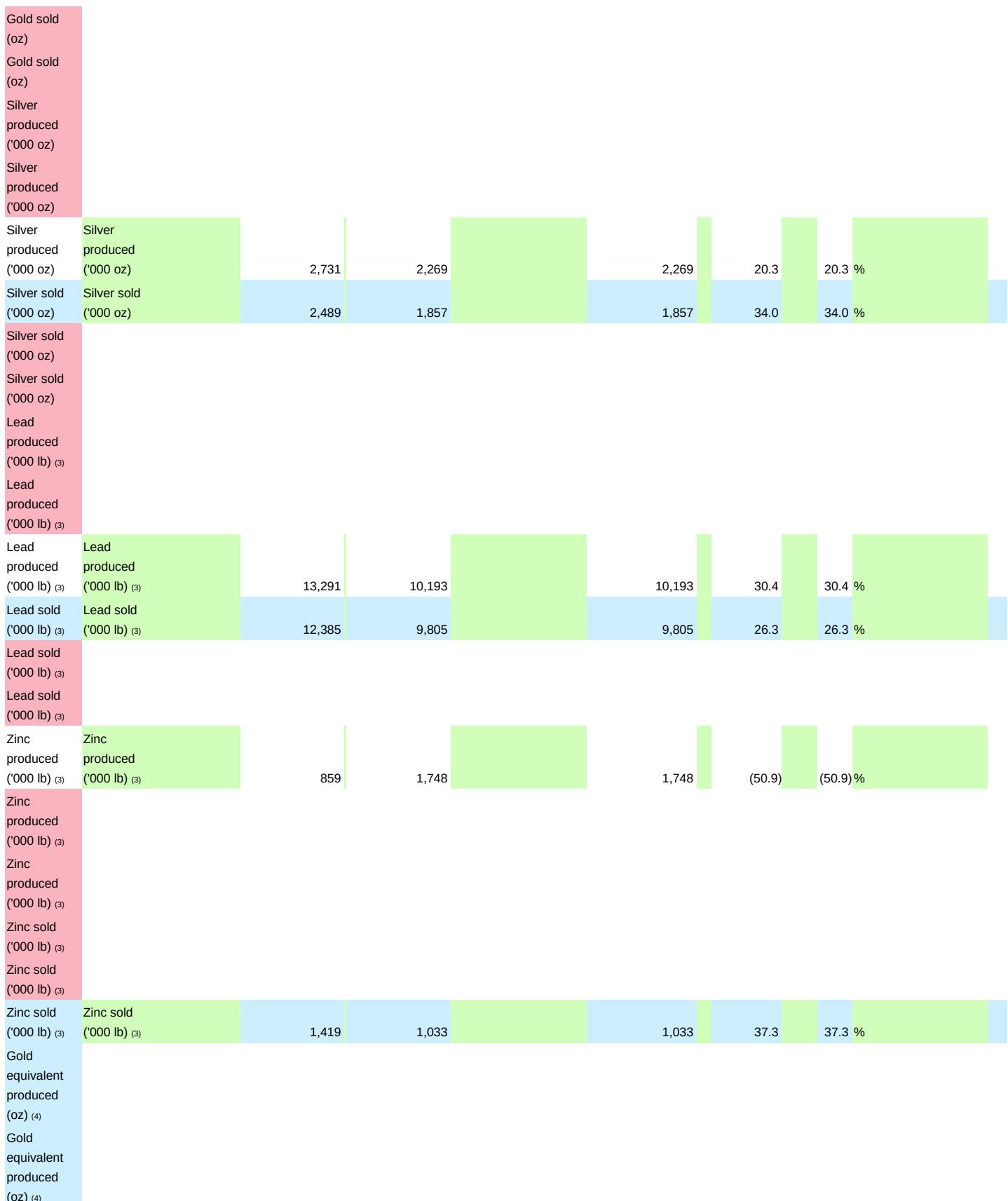
Consolidated Results of Operations

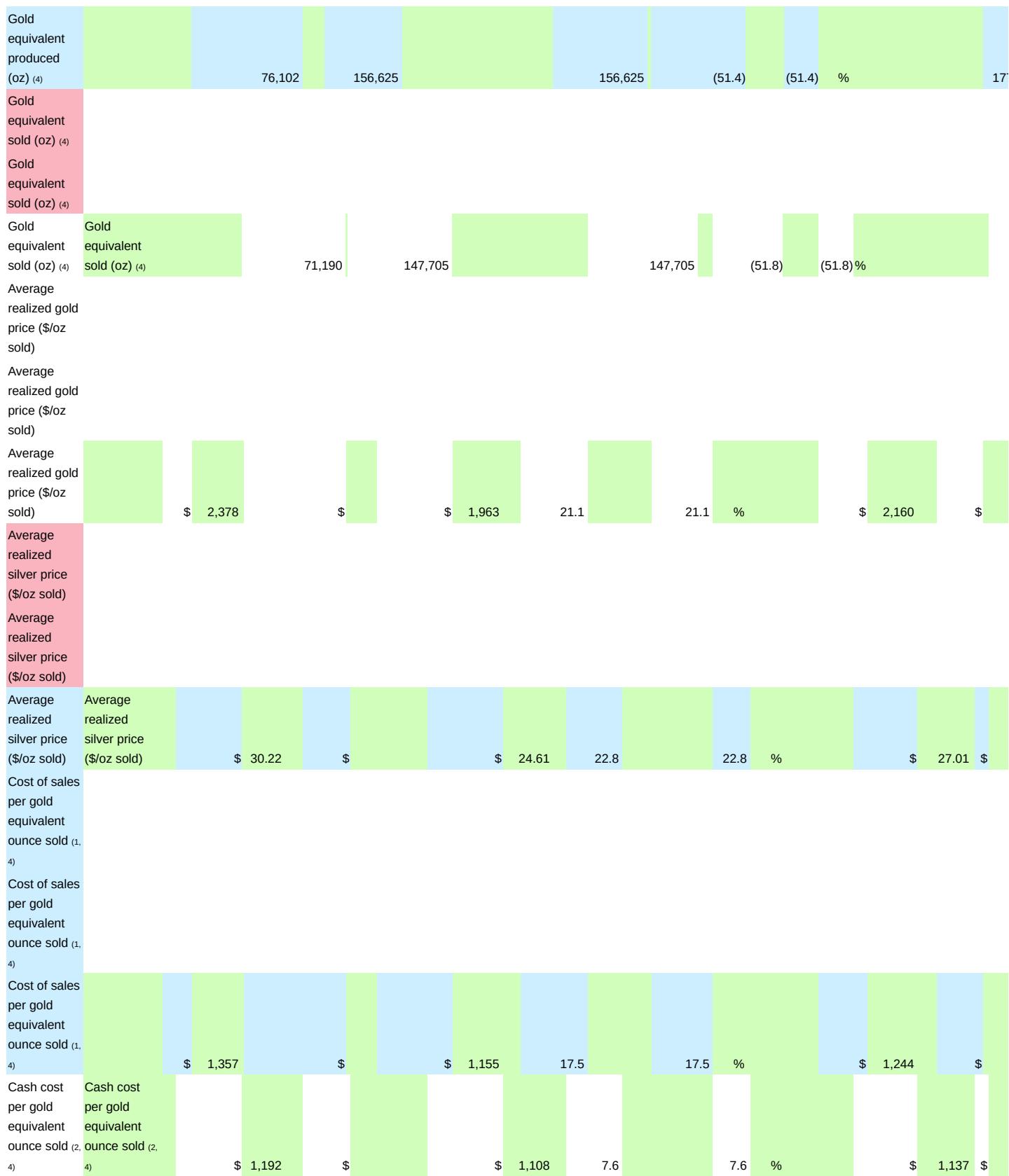
A summary of the Company's consolidated financial and operating results for the three and six months ended **March 31, 2024** **June 30, 2024** and 2023 are presented below (in thousands):

	Three Months Ended March 31,			Three Months Ended June 30,			Six Months Ended June 30,		
				2024			2023		
	2024	2024	2024	2024	2023	2023	2023	2023	2023
Financial Results									
Revenue									
Revenue									
Revenue	\$ 184,841		\$	\$ 301,026	(38.6)			\$ 415,075	\$
Cost of sales	Cost of sales								
(1)	(1)			\$ 96,582	\$			\$ 170,640	\$
Cost of sales									
(1)									
Cost of sales									
(1)									
Depreciation, depletion, and amortization									
Depreciation, depletion, and amortization									
Depreciation, depletion, and amortization	\$ 23,011		\$	\$ 44,641	(48.5)			\$ 61,409	\$
Reclamation and remediation costs	Reclamation and remediation costs								
\$ 2,414			\$	\$ 2,173	11.1			\$ 277,732	\$
Reclamation and remediation costs									
Reclamation and remediation costs									
Impairment charges									
Impairment charges									

Impairment charges	Impairment charges	\$ —	\$ —	\$ —	—	—	%	\$ 114,230	\$
Operating income	Operating income	\$ 10,720	\$	\$ 52,929	(79.7)	(79.7)	%	\$ (365,704)	\$
Operating income									
Operating income									
Net income (loss)									
Net income (loss)	Net income (loss)	\$ 2,464	\$	\$ 122,376	(98.0)	(98.0)	%	\$ (355,698)	\$
Net income (loss) attributable to SSR Mining shareholders	Net income (loss) attributable to SSR Mining shareholders	\$ 9,693	\$	\$ 74,866	(87.1)	(87.1)	%	\$ (277,389)	\$
Net income (loss) attributable to SSR Mining shareholders									
Net income (loss) attributable to SSR Mining shareholders									
Basic net income (loss) per share attributable to SSR Mining shareholders	Basic net income (loss) per share attributable to SSR Mining shareholders	\$ 0.05	\$	\$ 0.37	(86.5)	(86.5)	%	\$ (1.37)	\$
Adjusted attributable net income (loss) ⁽²⁾	Adjusted attributable net income (loss) ⁽²⁾	\$ 7,489	\$	\$ 75,103	(90.0)	(90.0)	%	\$ 29,999	\$
Adjusted attributable net income (loss) ⁽²⁾									







Cash cost per gold equivalent ounce sold (2, 4)											
Cash cost per gold equivalent ounce sold (2, 4)											
AISC per gold equivalent ounce sold (2, 4)	AISC per gold equivalent ounce sold (2, 4)		\$ 2,116	\$	\$ 1,633	29.6	29.6 %	\$ 1,789	\$		
AISC per gold equivalent ounce sold (2, 4)											
AISC per gold equivalent ounce sold (2, 4)											

(1) Excludes depreciation, depletion, and amortization.

(2) The Company reports non-GAAP financial measures including adjusted attributable net income (loss), adjusted basic attributable net income (loss) per share, cash costs and all in sustaining costs ("AISC") per ounce sold to manage and evaluate its operating performance at its mines. See "Non-GAAP Non-GAAP Financial Measures" for an explanation of these financial measures and a reconciliation of these financial measures to *Net income (loss) attributable to SSR Mining shareholders* and *Cost of sales*, which are the comparable GAAP financial measures.

(3) Data for lead production and sales relate only to lead in lead concentrate. Data for zinc production and sales relate only to zinc in zinc concentrate.

(4) Gold equivalent ounces are calculated multiplying the silver ounces by the ratio of the silver price to the gold price, using the average London Bullion Market Association ("LBMA") prices for the period. The Company does not include by-products in the gold equivalent ounce calculations.

Revenue

For the three months ended **March 31, 2024** **June 30, 2024**, revenue decreased by **\$84.4 million** **\$116.2 million**, or **26.8%** **38.6%**, to **\$230.2 million** **\$184.8 million**, as compared to **\$314.6 million** **\$301.0 million** for the three months ended **March 31, 2023** **June 30, 2023**. The decrease was mainly due to **29.2%** **67.6%** fewer ounces of gold sold at a **21.1%** higher average realized gold price and **34.0%** more ounces of silver sold. The decrease in gold ounces sold was primarily related to the suspension of operations at Çöpler following the Çöpler Incident. For a complete discussion of revenue, refer to the Results of Operations below.

For the six months ended **June 30, 2024**, revenue decreased by **\$200.6 million**, or **32.6%**, to **\$415.1 million**, as compared to **\$615.6 million** for the six months ended **June 30, 2023**. The decrease was mainly due to **48.3%** fewer ounces of gold sold at an **8.4%** **11.8%** higher average realized gold price and **30.4%** **2.1%** fewer ounces of silver sold. The decrease in gold ounces sold was primarily related to the suspension of operations at Çöpler following the Çöpler Incident. For a complete discussion of revenue, refer to the Results of Operations below.

Cost of sales

Cost of sales decreased by **\$73.4 million** **\$74.1 million**, or **36.8%** **43.4%**, to **\$125.9 million** **\$96.6 million** for the three months ended **March 31, 2024** **June 30, 2024**, as compared to **\$199.3 million** **\$170.6 million** for the three months ended **March 31, 2023** **June 30, 2023**. This decrease was mainly due to **29.2%** **67.6%** fewer ounces of gold sold compared to the same period in 2023 primarily related to the suspension of operations at Çöpler following the Çöpler Incident. For a complete discussion of *costs* cost of sales by site, refer to the Results of Operations below.

Cost of sales decreased by **\$147.5 million**, or **39.9%**, to **\$222.5 million** for the six months ended **June 30, 2024**, as compared to **\$369.9 million** for the six months ended **June 30, 2023**. This decrease was mainly due to **48.3%** fewer ounces of gold sold compared to the same period in 2023 primarily related to the suspension of operations at Çöpler following the Çöpler Incident. For a complete discussion of cost of sales by site, refer to the Results of Operations below.

Depreciation, depletion, and amortization

Three Months Ended March 31,
Three Months Ended March 31,
Three Months Ended March 31,
2024

	2024		Three Months Ended June 30,				Six Months Ended June 30,				Change (%)	
	2024		2024		2023		2024		2023			
	2024	2024	2024	2023	2023	2023	2024	2023	2023	2023		
Depreciation, depletion, and amortization (\$000s)	\$ 23,011	\$ 44,641	(48.5)	(48.5)	%		\$ 61,409	\$ 91,736	(33.1)	(33.1)%		
Depreciation, depletion, and amortization (\$000s)												
Depreciation, depletion, and amortization (\$000s)												
Gold equivalent ounces sold												
Gold equivalent ounces sold												
Gold equivalent ounces sold	71,190	147,705		147,705	(51.8)	(51.8)%		178,864	302,262	302,262	(40.8)%	
Depreciation, depletion, and amortization per gold equivalent ounce sold	\$ 323	\$ 302	7.0	7.0	%		\$ 343	\$ 303	13.2	13.2 %		
Depreciation, depletion, and amortization per gold equivalent ounce sold												
Depreciation, depletion, and amortization per gold equivalent ounce sold												
Depreciation, depletion, and amortization per gold equivalent ounce sold												
Depreciation, depletion, and amortization per gold equivalent ounce sold												
Depreciation, depletion, and amortization ("DD&A") expense decreased by \$8.7 million \$21.6 million, or 18.5% 48.5%, to \$38.4 million \$23.0 million for the three months ended March 31, 2024 June 30, 2024, as compared to \$47.1 million \$44.6 million for the three months ended March 31, 2023 June 30, 2023, primarily due to fewer gold equivalent ounces sold.												
DD&A expense decreased by \$30.3 million, or 33.1%, to \$61.4 million for the six months ended June 30, 2024, as compared to \$91.7 million for the six months ended June 30, 2023, primarily due to fewer gold equivalent ounces sold.												

General and administrative expense

General and administrative expense for the three months ended March 31, 2024 June 30, 2024 was \$12.9 million \$13.5 million as compared to \$18.5 million \$16.3 million for the three months ended March 31, 2023 June 30, 2023. General and administrative expenses decreased mainly due to lower employee compensation expense.

General and administrative expense for the six months ended June 30, 2024 was \$26.3 million as compared to \$34.8 million for the six months ended June 30, 2023. General and administrative expenses decreased mainly due to lower stock-based compensation expense, which was a result of lower share price in 2024, and lower consulting and professional fees.

Exploration and evaluation costs

Exploration and evaluation costs for the three months ended **March 31, 2024** June 30, 2024 were **\$10.2 million** **\$11.3 million** compared to **\$10.5 million** **\$14.0 million** for three months ended **March 31, 2023** June 30, 2023. **Evaluation** **Exploration and exploration** evaluation costs were **consistent year over year**, lower due to decreased land and permit costs, partially offset by higher materials costs. Exploration and evaluation costs were primarily related to surface exploration at Seabee and the Sterling project at Marigold.

Exploration and evaluation costs for the six months ended June 30, 2024 were **\$21.5 million** compared to **\$24.5 million** for six months ended June 30, 2023. Exploration and evaluation costs were lower due to decreased land and permit costs, partially offset by higher materials costs. Exploration and evaluation costs were primarily related to surface exploration at Seabee and the Sterling project at Marigold.

Reclamation and remediation costs

Reclamation and remediation costs for the three months ended **March 31, 2024** was **\$275.3 million** June 30, 2024 were **\$2.4 million** as compared to **\$2.2 million** for the three months ended **March 31, 2023** June 30, 2023. Reclamation and remediation costs were consistent quarter over quarter.

Reclamation and remediation costs for the six months ended June 30, 2024 were **\$277.7 million** as compared to **\$4.3 million** for the six months ended June 30, 2023. Reclamation and remediation costs increased by **\$273.1 million** **\$273.4 million** mainly due to **\$22.5 million** of reclamation and remediation costs **incurred during the first quarter of 2024 in connection with related to the Çöpler Incident**, as well as accrued remediation and reclamation liabilities of approximately **\$250.0 million** related to estimated future Çöpler remediation and leach pad closures costs. **Incident**.

Care and maintenance

Care and maintenance costs for the three months ended **March 31, 2024** was **\$14.4 million** June 30, 2024 were **\$30.6 million**. Care and maintenance expense incurred during the **first** **second** quarter of 2024 represents direct costs not associated with environmental reclamation and remediation costs of **\$7.7 million** **\$17.3 million** and depreciation of **\$6.7 million** **\$13.3 million** during the suspension of operations at Çöpler.

Care and maintenance costs for the six months ended June 30, 2024 were **\$45.0 million**. Care and maintenance expense incurred during 2024 represents direct costs not associated with environmental reclamation and remediation costs of **\$25.0 million** and depreciation of **\$20.0 million** during the suspension of operations at Çöpler.

Impairment charges

Impairment charges for the **three** **six** months ended **March 31, 2024** June 30, 2024 were **\$114.2 million**. The impairment charges were **mainly due to non-cash impairment charges of heap leach pad inventory and related heap leach facilities due to the Çöpler Incident**.

Other operating expense (income), net

Other operating expense (income), net for the three months ended **March 31, 2024** June 30, 2024 was **\$15.3 million** **(\$3.1 million)** as compared to **(\$0.2 million)** **\$0.4 million** for the three months ended **March 31, 2023** June 30, 2023. The change is mainly due to **estimated** a **\$6.7 million** gain on the divestiture of San Luis offset by **\$2.4 million** of contingencies **which were accrued during 2024 as a result of and expenses related to the Çöpler Incident**, **incident**.

Other operating expense (income), net for the six months ended June 30, 2024 was **\$12.2 million** as compared to **\$0.4 million** for the six months ended June 30, 2023. The change is due to **\$17.7 million** of contingencies and expenses related to the Çöpler incident partially offset by a **\$5.6 million** gain on the divestiture of San Luis.

Interest expense

Interest expense for the three months ended **March 31, 2024** June 30, 2024 was **\$4.7 million** **\$2.1 million** as compared to **\$5.1 million** **\$5.0 million** for the three months ended **March 31, 2023** June 30, 2023. Interest expense for the six months ended June 30, 2024 was **consistent period over period** **\$6.8 million** as compared to **\$10.0 million** for the six months ended June 30, 2023. The decreases were primarily due to lower debt balances outstanding during 2024.

Other income (expense)

Other income (expense) for the three months ended **March 31, 2024** June 30, 2024 was **\$3.8 million** **\$5.0 million** as compared to **\$13.1 million** **\$12.4 million** for the three months ended **March 31, 2023** June 30, 2023. Other income (expense) for the six months ended June 30, 2024 was **\$8.7 million** as compared to **\$25.4 million** for the six months ended June 30, 2023. The change is due to the **decrease in interest income as a result of lower cash balances and changes in the fair value of marketable securities and a decrease in interest income due to lower cash balances, securities**.

Foreign exchange gain (loss)

Foreign exchange loss gain for the three months ended **March 31, 2024** June 30, 2024 was **\$0.9 million** compared to a loss of **\$13.2 million** **\$21.2 million** for the three months ended **March 31, 2023** June 30, 2023. During the three months ended **March 31, 2024** June 30, 2024, the foreign exchange gain was mainly due to the weakening of the TRY against the USD and its impact on TRY-denominated liabilities at Çöpler, partially offset by the weakening of the ARS against the USD and its impact on ARS-denominated assets at Puna.

Foreign exchange loss for the six months ended June 30, 2024 was **\$37.0 thousand** compared to a gain of **\$34.4 million** for the six months ended June 30, 2023. During the six months ended June 30, 2024, the foreign exchange loss was mainly due to the a weakening of the ARS against the USD and its impact on ARS-denominated assets at Puna, partially. During the three months ended March 31, 2023, the foreign exchange loss was mainly due to the a weakening of the ARS against the USD and its impact on ARS-denominated assets at Puna and partially offset by the weakening of the TRY against the USD and its impact on TRY-denominated assets liabilities at Çöpler.

Income and mining tax benefit (expense)

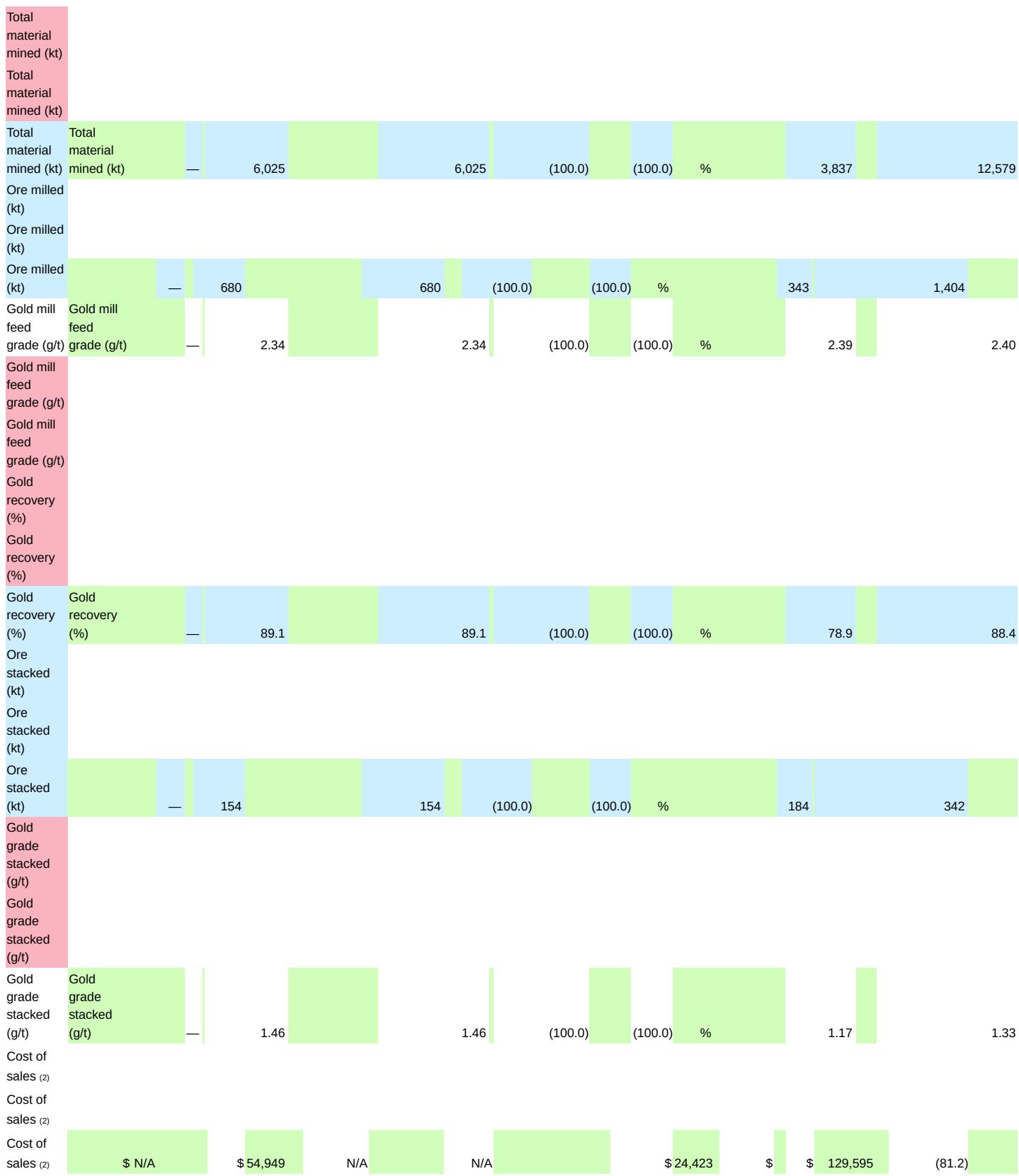
Income and mining tax benefit expense for the three months ended **March 31, 2024** June 30, 2024 was **\$20.2 million** **\$11.7 million** as compared to a **expense** **benefit** of **\$2.8 million** **\$83.4 million** for the three months ended **March 31, 2023** June 30, 2023. The change in income tax expense was primarily as a result of foreign currency fluctuations and a decline changes in year-to-date operating income the valuation allowance.

Income and mining tax benefit for the six months ended June 30, 2024 was \$8.5 million as compared to 2023, a benefit of \$80.6 million for the six months ended June 30, 2023. The decrease in income tax benefit was primarily a result of foreign currency fluctuations and changes in the valuation allowance.

Results of Operations

Çöpler, Türkiye

		Three Months Ended March 31,			Three Months Ended March 31,			Three Months Ended March 31,		
Operating Data		Operating Data			Operating Data			Operating Data		
		Three Months Ended June 30,			Six Months Ended June 30,					
Operating Data	Operating Data	2024 (1)	2023	Change (%)	2024	2023	Change (%)	2024	2023	Change (%)
Gold produced (oz)	Gold produced (oz)	—	52,031	52,031	(100.0)	(100.0)	%	21,827	107,105	
Gold produced (oz)	Gold sold (oz)	—	49,197	49,197	(100.0)	(100.0)	%	23,960	107,211	
Gold sold (oz)	Average realized gold price (\$/oz sold)	\$ —	\$ 1,979	(100.0)	(100.0)	%	\$ 2,013	\$ 1,934	4	
Ore mined (kt)	Ore mined (kt)	—	1,184	1,184	(100.0)	(100.0)	%	266	2,363	
Waste removed (kt)	Waste removed (kt)	—	4,841	4,841	(100.0)	(100.0)	%	3,571	10,216	



Cost of sales (\$/oz gold sold) ⁽²⁾	Cost of sales (\$/oz gold sold) ⁽²⁾	\$ N/A	\$ 1,117	N/A	N/A	\$ 1,019	\$	\$ 1,209	(15.7)
Cost of sales (\$/oz gold sold) ⁽²⁾									
Cost of sales (\$/oz gold sold) ⁽²⁾									
Cash costs (\$/oz gold sold) ⁽³⁾									
Cash costs (\$/oz gold sold) ⁽³⁾									
Cash costs (\$/oz gold sold) ⁽³⁾	Cash costs (\$/oz gold sold) ⁽³⁾	\$ N/A	\$ 1,107	N/A	N/A	\$ 1,020	\$	\$ 1,196	(14.7)
AISC (\$/oz gold sold) ⁽³⁾	AISC (\$/oz gold sold) ⁽³⁾	\$ N/A	\$ 1,384	N/A	N/A	\$ 2,507	\$	\$ 1,404	78.6
AISC (\$/oz gold sold) ⁽³⁾									
AISC (\$/oz gold sold) ⁽³⁾									

(1) Operations at Çöpler were suspended on February 13, 2024, following the Çöpler Incident and have not restarted.

(2) Excludes depreciation, depletion, and amortization.

(3) The Company reports the non-GAAP financial measures of cash costs and AISC per ounce of gold sold to manage and evaluate operating performance at Çöpler. See "Non-GAAP Financial Measures" for an explanation of these financial measures and a reconciliation to cost of sales, which **are** **is** the comparable GAAP financial measure.

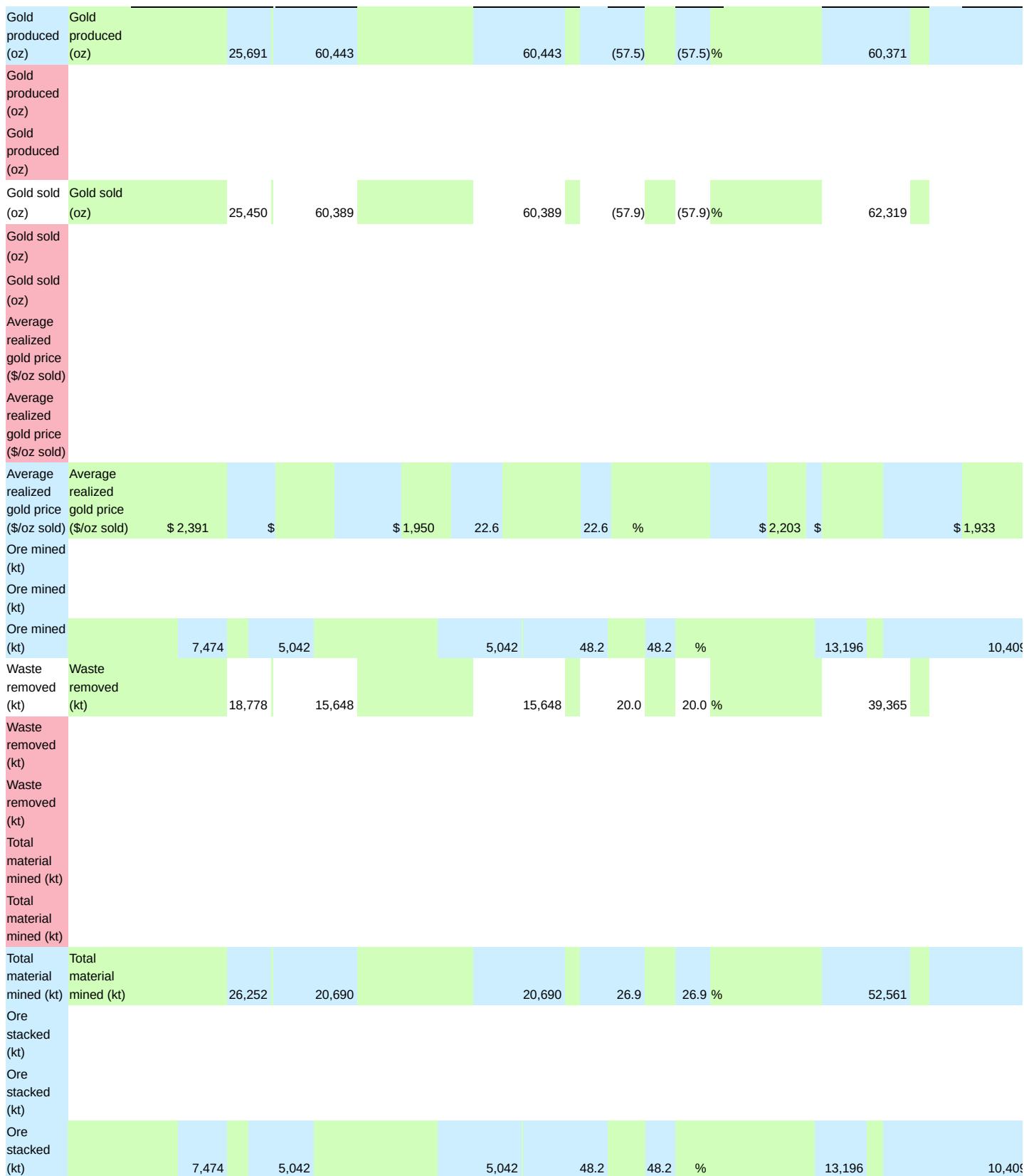
Three and six months ended March 31, 2024 June 30, 2024 compared to three and six months ended March 31, 2023

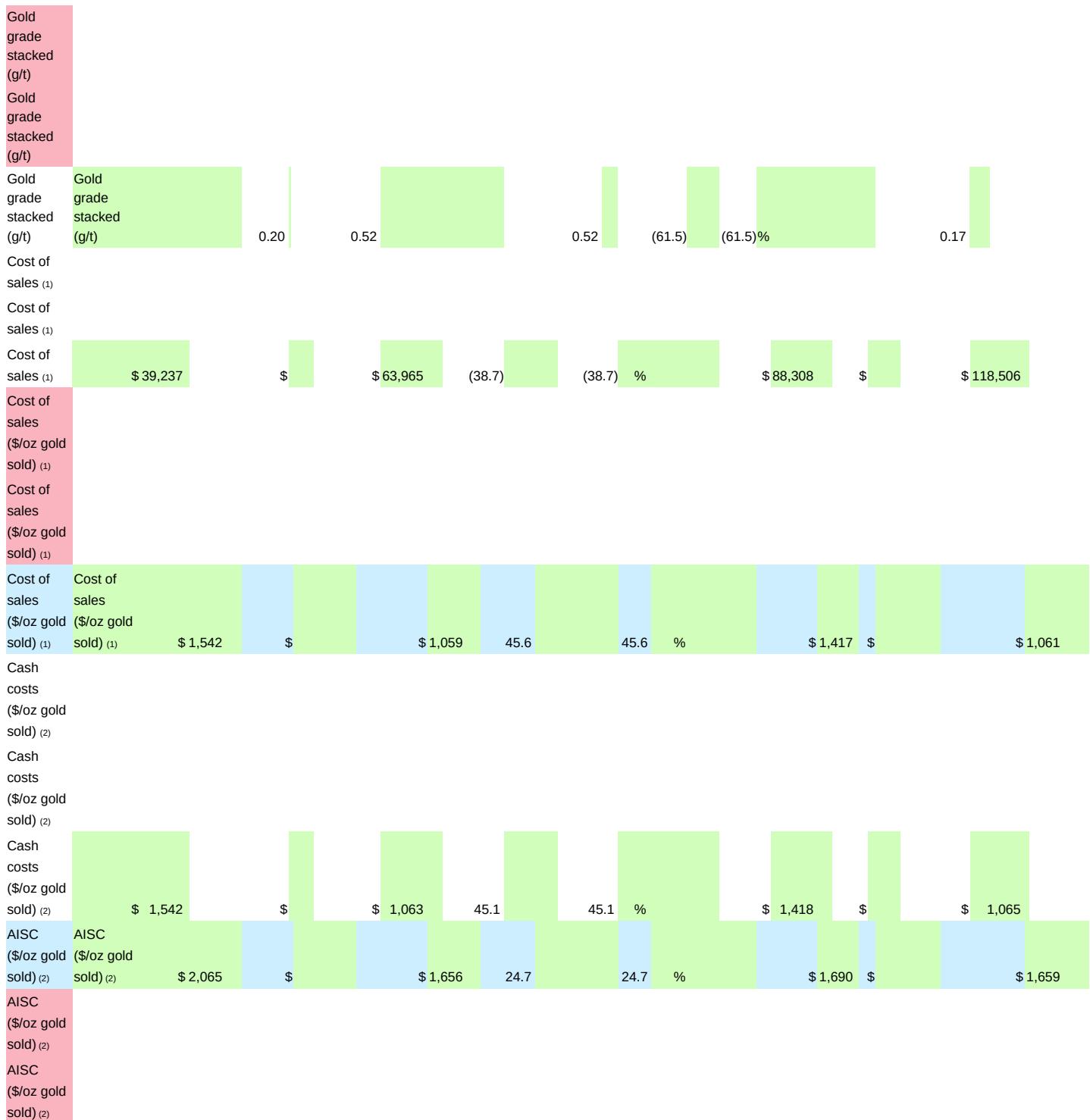
June 30, 2023

Operations were suspended following the Çöpler Incident. During the suspension, care and maintenance expense was recorded which represents direct costs not associated with the environmental reclamation and remediation costs and depreciation.

Marigold, USA

		Three Months Ended March 31,			Six Months Ended June 30,		
		Three Months Ended March 31,			Six Months Ended June 30,		
		Three Months Ended March 31,			Six Months Ended June 30,		
Operating Data							
Operating Data	Operating Data	Three Months Ended June 30,			Six Months Ended June 30,		
Operating Data	Operating Data	2024	2023	Change (%)	2024	2023	





(1) Excludes depreciation, depletion, and amortization.

(2) The Company reports the non-GAAP financial measures of cash costs and AISC per ounce of gold sold to manage and evaluate operating performance at Marigold. See "Non-GAAP Financial Measures" for an explanation of these financial measures and a reconciliation to Cost of sales, which is the comparable GAAP financial measure.

Three months ended March 31, June 30, 2024 compared to three months ended March 31, June 30, 2023

Gold production decreased **33.3%** **57.5%** due to lower grade ore **stacked partially offset by more ore tonnes stacked**. Revenue decreased by **\$21.5 million** **\$56.9 million** or **21.9%** **48.3%**, of which **\$27.4 million** **\$68.1 million** was the result of fewer gold ounces sold partially offset by a **\$5.9 million** **\$11.2 million** increase as a result of higher average

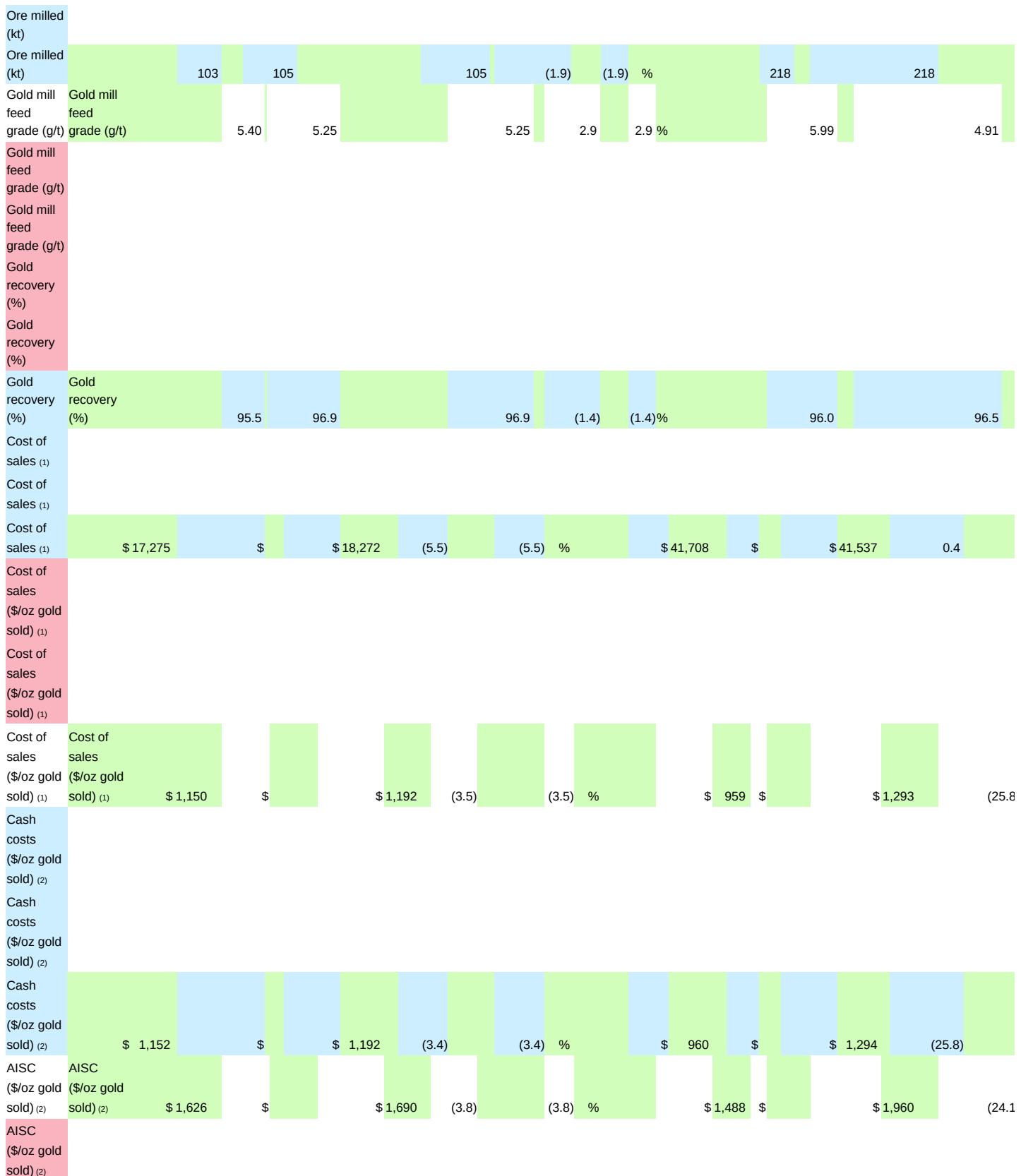
realized gold price. Cost of sales decreased by **\$5.5 million** \$24.7 million, or **10.0%** 38.7%, due to fewer gold ounces sold partially offset by higher mining costs as a result of more waste tonnes **mined** **mined** and lower grade ore stacked. Cost of sales per ounce of gold sold and cash costs per ounce of gold sold increased **25.2%** 45.6% and **25.0%** 45.1%, respectively, due to more waste tonnes **mined** and lower grade ore stacked and a higher strip ratio. AISC per ounce of gold sold increased 24.7% as a result of higher cash costs per ounce of gold sold partially offset by lower sustaining capital expenditures compared to the three months ended June 30, 2023, which reflected the purchase of two haul trucks.

Six months ended June 30, 2024 compared to six months ended June 30, 2023

Gold production decreased **14.0%** 46.3% due to lower grade ore stacked partially offset by more ore tonnes stacked. Revenue decreased by \$78.4 million or 36.3%, of which \$95.3 million was the result of fewer gold ounces sold partially offset by a \$16.9 million increase as a result of higher average realized gold price. Cost of sales decreased by \$30.2 million, or 25.5%, due to fewer gold ounces sold partially offset by higher mining costs as a result of more waste tonnes **mined** and lower grade ore stacked. Cost of sales per ounce of gold sold and cash costs per ounce of gold sold increased 33.6% and 33.1%, respectively, due to more waste tonnes **mined** and lower grade ore stacked. AISC per ounce of gold sold remained consistent period over period despite the increase in cash costs per ounce of gold sold as a result of lower sustaining capital expenditures compared to the **three** **six** months ended **March 31, 2023** June 30, 2023, which reflected the purchase of **two** **four** haul trucks.

Seabee, Canada

		Three Months Ended March 31,			Three Months Ended March 31,			Three Months Ended March 31,		
Operating Data		Three Months Ended June 30,			Six Months Ended June 30,			Change (%)		
Operating Data	Operating Data	2024	2023	Change (%)	2024	2023	Change (%)	2024	2023	Change (%)
Gold produced (oz)	Gold produced (oz)	16,709	16,428	16,428	1.7	1.7	1.7 %	40,482	32,196	32,196
Gold produced (oz)	Gold sold (oz)	15,020	15,330	15,330	(2.0)	(2.0)	(2.0) %	43,470	32,130	32,130
Gold sold (oz)	Average realized gold price (\$/oz sold)	\$ 2,355	\$ 1,960	20.2	20.2	20.2	20.2 %	\$ 2,169	\$ 1,931	12.3
Ore mined (kt)	Ore milled (kt)	115	119	119	(3.4)	(3.4)	(3.4) %	219	218	218



AISC
(\$/oz gold
sold) ⁽²⁾

(1) Excludes depreciation, depletion, and amortization.

(2) The Company reports the non-GAAP financial measures of cash costs and AISC per ounce of gold sold to manage and evaluate operating performance at Seabee. See "Non-GAAP Financial Measures" for an explanation of these financial measures and a reconciliation to Cost of sales, which is the comparable GAAP financial measure.

Three months ended March 31, 2024 June 30, 2024 compared to three months ended March 31, 2023

June 30, 2023

Gold production increased **50.8%** 1.7% due to higher mill feed grade. Revenue increased by \$5.3 million, or 17.7%, of which \$6.0 million was a result of higher average realized gold price partially offset by a decrease of \$0.7 million due to fewer gold ounces sold. Cost of sales decreased by \$1.0 million, or 5.5%, as a result of fewer gold ounces sold. Cost of sales per ounce of gold sold, cash costs per ounce of gold sold, and AISC per ounce of gold sold remained consistent period over period.

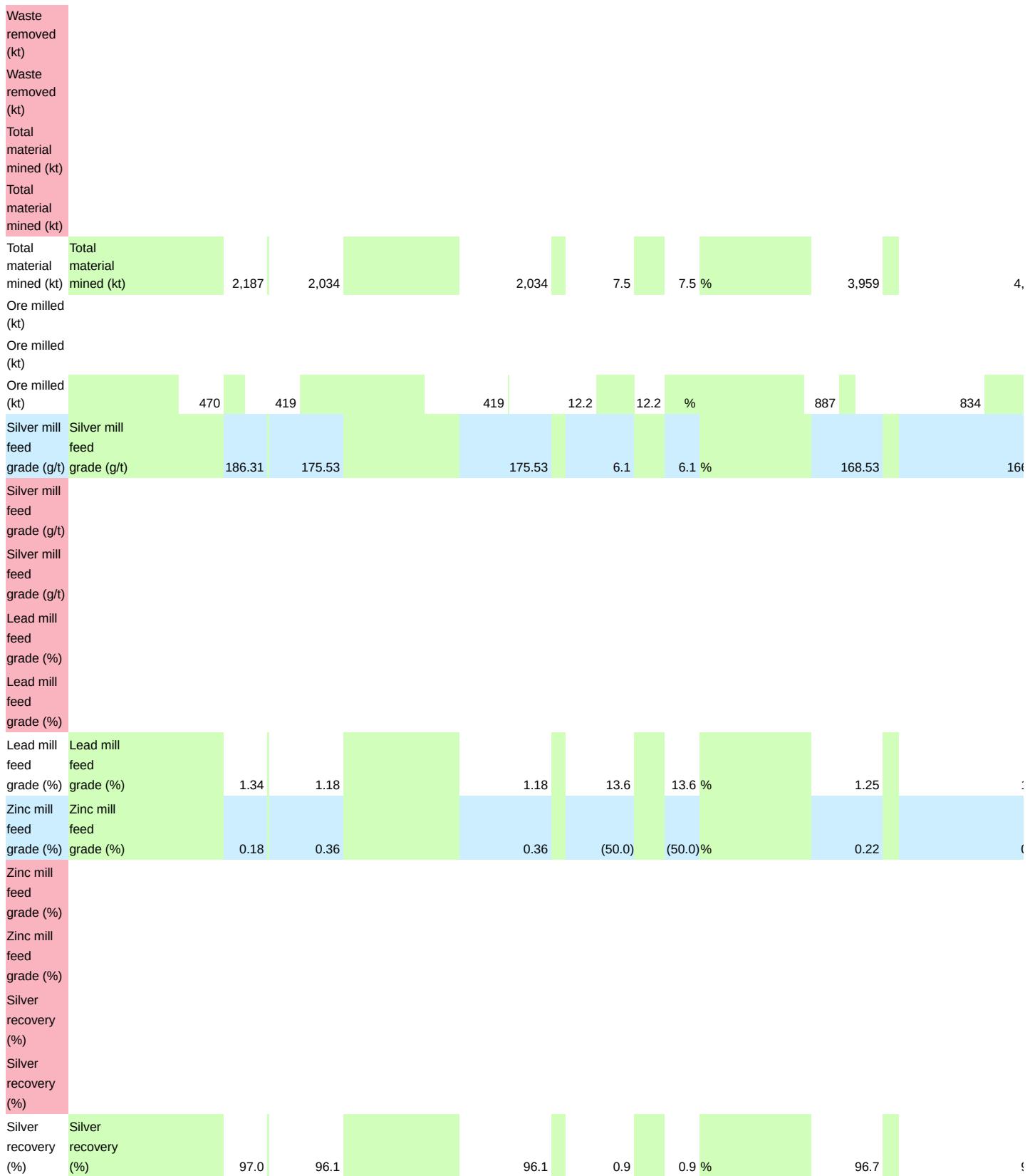
Six months ended June 30, 2024 compared to six months ended June 30, 2023

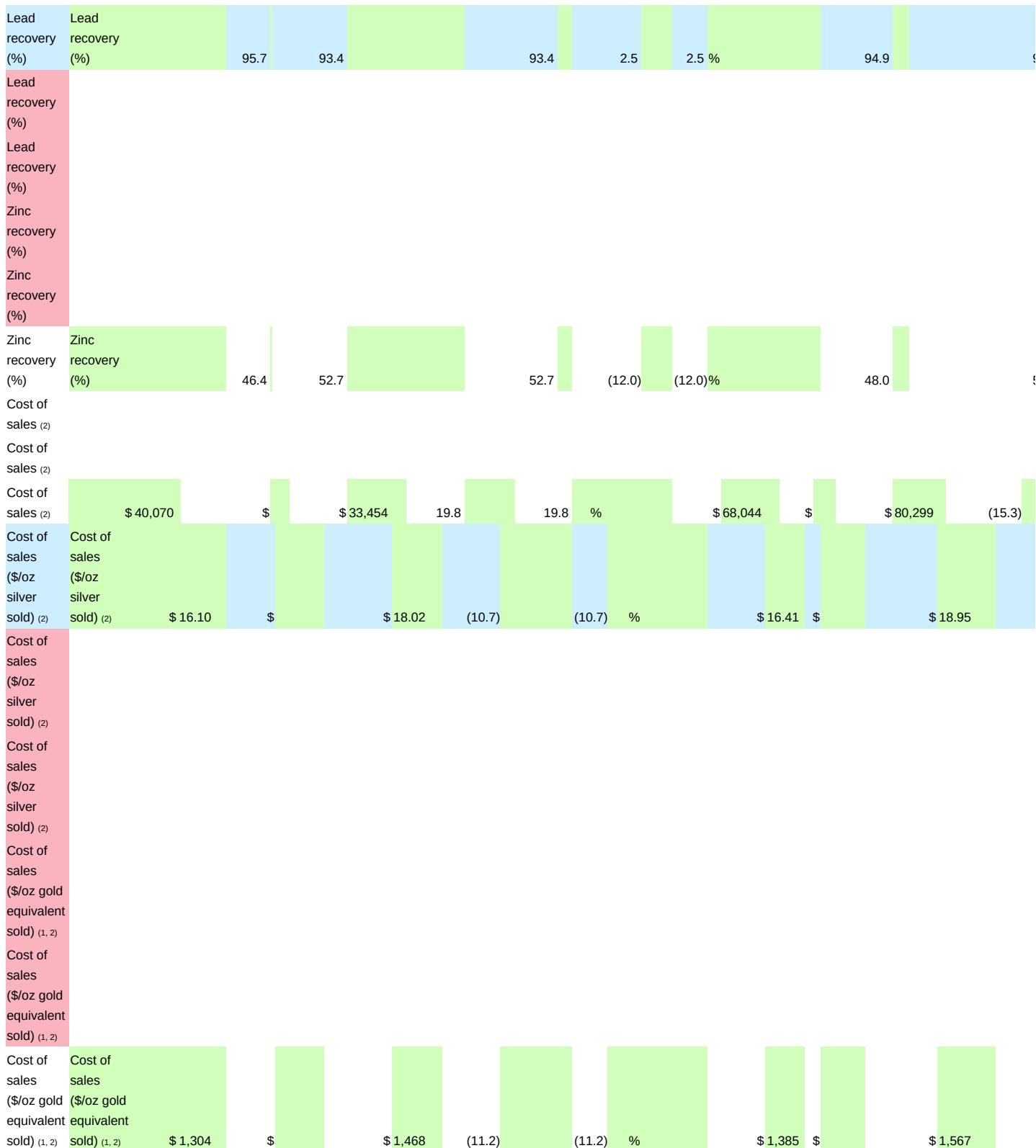
Gold production increased 25.7% due to higher mill feed grade. Gold sold exceeded gold production due to the timing of sales of finished goods inventory. Revenue increased by **\$27.0 million** \$32.4 million, or **84.2%** 52.1%, of which **\$22.2 million** \$22.0 million was a result of more gold ounces sold and **\$4.6 million** \$10.4 million was a result of higher average realized gold price. Cost of sales increased by \$1.2 million, or 5.0%, as a result of more ore tonnes milled and more gold ounces sold, remained consistent period over period. Cost of sales per ounce of gold sold, cash costs per ounce of gold sold, and AISC per ounces of gold sold decreased **38.0%** 25.8%, **38.0%** 25.8%, and **35.8%** 24.1%, respectively, due to higher grade ore milled.

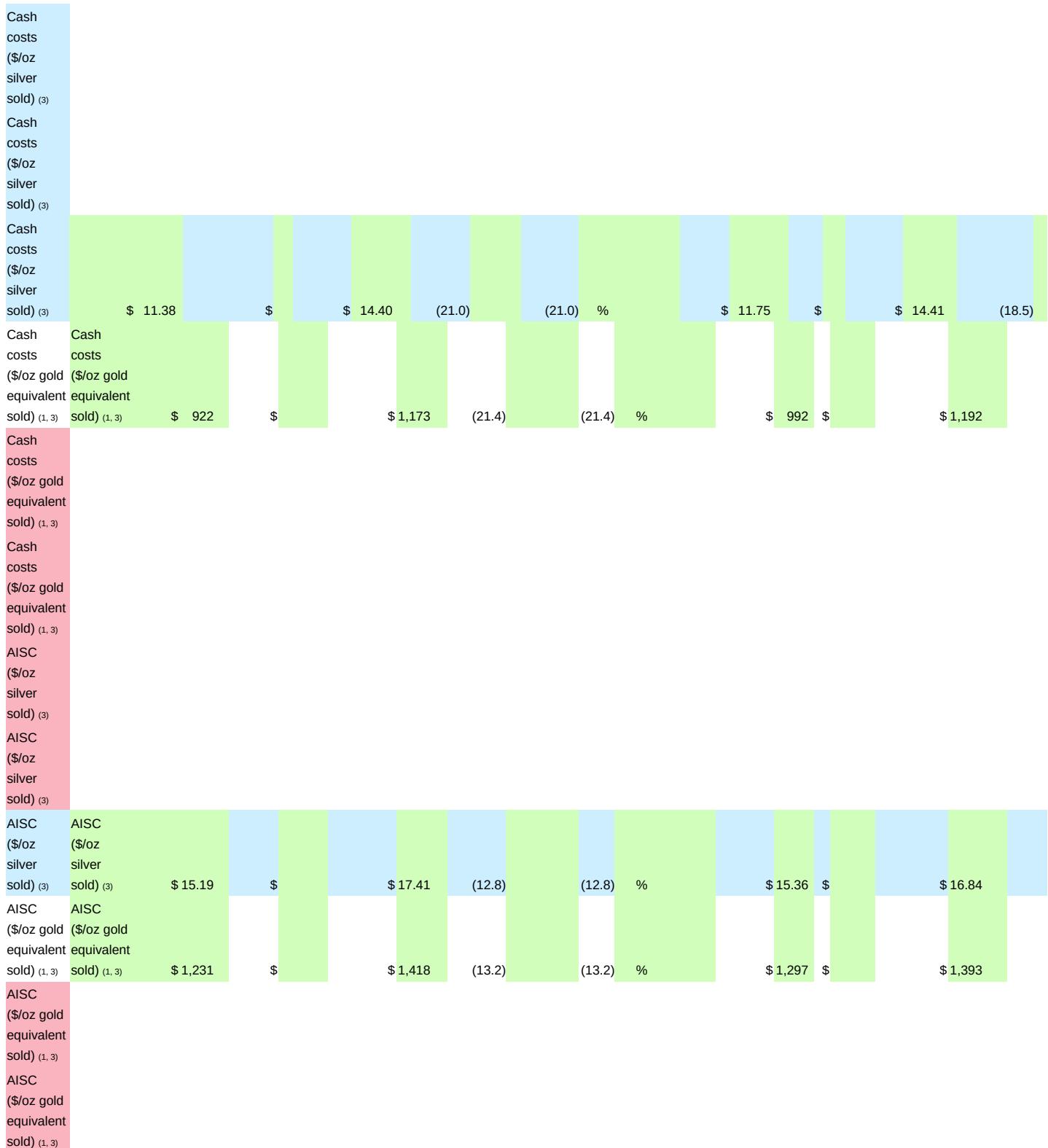
Puna, Argentina

Operating Data Operating Data	Three Months Ended March 31,			Change (%)	Six Months Ended June 30,			C		
	Three Months Ended March 31,		Three Months Ended March 31,		Six Months Ended June 30,					
	2024	2023			2024	2023				
Silver produced ('000 oz)	Silver produced ('000 oz)	2,731	2,269	2,269	20.4	20.4 %	4,646	4,4		
Silver produced ('000 oz)	Silver produced ('000 oz)									
Silver sold ('000 oz)	Silver sold ('000 oz)	2,489	1,857	1,857	34.0	34.0 %	4,148	4,		
Lead produced ('000 lb)	Lead produced ('000 lb)	13,291	10,193	10,193	30.4	30.4 %	23,289	21,		
Lead produced ('000 lb)	Lead produced ('000 lb)									

Lead sold ('000 lb)								
Lead sold ('000 lb)								
Lead sold ('000 lb)	Lead sold ('000 lb)	12,385	9,805		9,805	26.3	26.3 %	21,050
Zinc produced ('000 lb)	Zinc produced ('000 lb)	859	1,748		1,748	(50.9)	(50.9)%	2,076
Zinc produced ('000 lb)								4,
Zinc produced ('000 lb)								
Zinc sold ('000 lb)	Zinc sold ('000 lb)	1,419	1,033		1,033	37.4	37.4 %	1,929
Gold equivalent sold (oz)	Gold equivalent sold (oz)	(1)	30,720	22,789	22,789	34.8	34.8 %	49,115
Gold equivalent sold (oz)								51,
Gold equivalent sold (oz)								
Average realized silver price (\$/oz)	Average realized silver price (\$/oz)							
Average realized silver price (\$/oz)								
Average realized silver price (\$/oz)	Average realized silver price (\$/oz)	\$ 30.22	\$	\$ 24.61	22.8	22.8 %	\$ 27.01	\$ 23.92
Ore mined (kt)								
Ore mined (kt)								
Ore mined (kt)	Ore mined (kt)	668	510		510	31.0	31.0 %	931
Waste removed (kt)	Waste removed (kt)	1,519	1,524		1,524	(0.3)	(0.3)%	3,029
Waste removed (kt)								3,







(1) Gold equivalent ounces are calculated multiplying the silver ounces by the ratio of the silver price to the gold price, using the average LBMA prices for the period. The Company does not include by-products in the gold equivalent ounce calculations.

(2) Excludes depreciation, depletion, and amortization.

(3) The Company reports the non-GAAP financial measures of cash costs and AISC per ounce of silver sold to manage and evaluate operating performance at Puna. See "Non-GAAP Financial Measures" for an explanation of these financial measures and a reconciliation to *Cost of sales*, which is the comparable GAAP financial measure.

Three months ended March 31, June 30, 2024 compared to three months ended March 31, 2023 June 30, 2023

Silver production **decreased 5.0%** **increased 20.4%** due to **lower grade more ore milled**, **tonnes milled and higher mill feed grade**. Silver sold **decreased 30.4%** **increased 34.0%** due to the timing of concentrate sales. Revenue increased by \$33.3 million, or 60.2%, of which \$18.1 million was the result of higher volume of concentrate sold and \$15.2 million was the result of higher average realized silver and zinc prices. Cost of sales increased by \$6.6 million, or 19.8%, as a result of more silver ounces sold partially offset by lower transportation expenses. Cost of sales per ounce of silver sold decreased by 10.7% due to lower transportation expenses and higher grade ore milled. Cash costs per ounce of silver sold decreased by 21.0% due to the decrease in cost of sales per ounce of silver sold discussed above and an increase in by-product credits from higher lead and zinc sales. AISC per ounce of silver sold decreased 12.8% due to lower cash costs per silver ounce partially offset by higher reclamation cost accretion and amortization.

Six months ended June 30, 2024 compared to six months ended June 30, 2023

Silver production increased 8.5% due to **more ore tonnes milled and higher mill feed grade**. Silver sold decreased 2.1% due to the timing of concentrate sales attributable to transportation delays at the end of 2022, which resulted in a **build up buildup** of finished goods inventory that was subsequently sold in the first quarter of 2023. During the three months ended **Revenue decreased increased by \$28.0 million** \$5.3 million, or **37.9% 4.1%**, of which **\$25.5 million** \$13.1 million was the a result of **lower volume of concentrate sold** higher average realized silver and \$2.4 million was the zinc prices partially offset by \$0.9 million as a result of lower average realized silver lead price and lead price. \$6.9 million due to lower volume of concentrate sold. Cost of sales decreased by **\$18.9 million** \$12.3 million, or **40.3% 15.3%**, as a result of due to lower fuel costs, freight charges, transportation expenses, fewer waste tonnes mined, and **export duties as well as fewer silver ounces sold**. Cost of sales per ounce of silver sold **decreased by 13.4%** due to lower transportation expenses and **cash fewer waste tonnes mined**. Cash costs per ounce of silver sold decreased by **14.3% and 14.7%**, respectively, **18.5%** due to the decrease in cost of sales per ounce of silver sold discussed above. above and lower treatment and refining charges. AISC per ounce of silver sold decreased **4.8% 8.8%** due to lower cash costs per ounce of silver ounce sold partially offset by higher reclamation cost accretion and a reduction in by-product credits from lower lead and zinc sales. amortization.

Liquidity and Capital Resources

The Company continues to analyze its liquidity position subsequent to the Çöpler Incident, taking into consideration its available cash and cash equivalents; expected revenues and operating and capital expenditures for the Company's other three mines; potential penalties and fines, restitution, and legal obligations; estimates of reclamation and remediation related costs; and care and maintenance expenditures at Çöpler over the next twelve months. As of **March 31, 2024** June 30, 2024, the Company had **\$467.0 million** \$358.3 million of cash and cash equivalents, and the Company has no borrowings outstanding on the Second Amended Credit Agreement at this time. Each of the Company's three other mines **operate** independently and are not dependent on cash flows or operational synergies associated with Çöpler. Based on this analysis, the Company believes that its current liquidity position is sufficient to sustain the operational needs for the Company's three other mines, as well as satisfy reclamation and remediation related costs, monitoring and care and maintenance efforts at Çöpler, for the next twelve months without needing to borrow under its Second Amended Credit Agreement. The Company may still elect to borrow under the Second Amended Credit Agreement or seek alternate sources of capital for any liquidity needs. All debts, liabilities and obligations under the Second Amended Credit Agreement are guaranteed by the Company's material subsidiaries and secured by certain of the Company's assets and material subsidiaries and pledges of the securities of the Company's material subsidiaries, but does not include the Çöpler assets and subsidiaries and other Alacer entities.

To borrow under the Second Amended Credit Agreement, the Company will be required to satisfy certain financial ratios related to interest coverage and net leverage and make certain representations and warranties on a quarterly basis, including assessing financial ratios over a twelve-month period. Subject to the timing of any borrowings we may make under the Second Amended Credit Agreement, if any, we may be required to seek an amendment from the lenders to permit borrowings if we cannot meet the financial ratios or other requirements due to lower cash flows resulting from the Çöpler Incident or otherwise.

The Company manages its liquidity risk through planning, budgeting and forecasting process, which is reviewed and updated on a regular basis, to help determine the funding requirements to support its current operations, expansion and development plans, and by managing its capital structure.

Cash and Cash Equivalents

At **March 31, 2024** June 30, 2024, the Company had **\$467.0 million** \$358.3 million of cash and cash equivalents, a decrease of **\$25.4** \$134.1 million from December 31, 2023, mainly due to cash used in the Company's investing, financing, and financing activities and partially offset by cash flows generated by the Company's operations. operating activities. The Company held **\$426.1 million** \$339.5 million of its cash and cash equivalents balance in USD. Additionally, the Company held cash and cash equivalents of **\$20.9 million** \$8.0 million, **\$12.8 million** \$5.8 million and **\$6.7 million** \$4.9 million in ARS, CAD and TRY, respectively.

The Company maintains cash balances at banking institutions in various jurisdictions which may or may not have deposit insurance. The Company mitigates potential cash risk by maintaining bank accounts with credit-worthy financial institutions. All cash is invested in short-term investments or high interest savings accounts in accordance with the Company's investment policy with original maturities of 90 days or less, providing the Company with sufficient liquidity to meet its foreseeable capital needs.

Debt

Credit Agreement

On August 15, 2023, the Company entered into amendment to the Amended Credit Agreement (the "Second Amended Credit Agreement") with the Bank of Nova Scotia, as administrative agent, and along with Canadian Imperial Bank of Commerce, as co-lead arrangers and joint bookrunners, the lenders party thereto and certain subsidiary guarantors named therein. The amendment, among other things, (i) extends the maturity to August 15, 2027, (ii) increases the credit agreement to \$400.0 million with a \$100.0 million accordion feature and (iii) modifies the reference rate from LIBOR to an adjusted SOFR plus applicable margin varying based on the Company's consolidated leverage ratio and amounts drawn on the credit facility ranging from 2.00% to 2.75%.

Refer to Part II, Item 8, Note 15 to 20 in the Condensed Consolidated Financial Statements Annual Report on Form 10-K for further details.

Cash Dividends

Following the Çöpler Incident, the Board of the Directors of the Company has suspended dividends. The Company does not know at this time when it may resume dividends. During the three and six months ended March 31, 2024 June 30, 2024, the Company declared no dividends.

During the three and six months ended March 31, 2023 June 30, 2023, the Company declared quarterly cash dividends of \$0.07 per common share during each quarter, for total dividends of \$14.4 million \$14.3 million during the three months ended June 30, 2023 and \$28.8 million for the six months ended June 30, 2023.

Share Repurchase Plan / Normal Course Issuer Bid

During the three six months ended March 31, 2024 June 30, 2024, and prior to the Çöpler Incident, the Company purchased 1,117,100 of its outstanding common shares at an average share price of \$8.79 per share for total consideration of \$9.8 million. During the three months ended March 31, 2023, the Company purchased 348,171 of its outstanding common shares at an average share price of \$14.92 per share for total consideration of \$5.1 million. \$9.8 million.

The Board of Directors had authorized a new NCIB Normal Course Issuer Bid ("NCIB") on June 16, 2023 (the "2023 NCIB") on June 16, 2023, to repurchase up to an aggregate of 10,200,000 common shares on the Nasdaq, the TSX and/or other exchanges and alternative trading systems in Canada and/or the United States, if eligible, subject to applicable law and stock exchange rules. rules over a twelve-month period beginning June 20, 2023 and ending June 19, 2024. On November 27, 2023, in connection with the 2023 NCIB, the Company entered into an automatic share purchase plan with its broker to allow for the repurchase of shares at times when the Company ordinarily would not be active in the market due to regulatory restrictions and customary self-imposed blackout periods. Following the Çöpler Incident, the Company terminated its automatic share purchase plan effective March 1, 2024. The 2023 NCIB expired on June 19, 2024 and the Company has not, at this time, sought approval for a new NCIB. The Company does not know at this time when, and if, it may resume share repurchases.

On June 19, 2023, the Normal Course Issuer Bid established as of June 20, 2022 (the "2022 NCIB"), expired. Under the 2022 NCIB, the Company authorized the purchase of up to 10,600,000 common shares. The Company purchased and cancelled 9,080,119 common shares via open market purchases through the facilities of the TSX and the Nasdaq at a weighted average price paid per common share of \$16.01 and a total repurchase value of \$145.3 million.

Cash Flows

The following table summarizes the Company's cash flow activity for three six months ended March 31: June 30:

	Three Months Ended March		Six Months Ended	
	31,	2024	June 30,	2024
2024	2024	2023	2024	2023
Net cash provided by operating activities	\$ 24,631	\$ 2,967		
Net cash provided by (used in) operating activities	\$ (53,501)	\$ 83,310		
Cash used in investing activities				
Cash used in financing activities				
Effect of foreign exchange rate changes on cash and cash equivalents				
Increase (decrease) in cash, cash equivalents and restricted cash				
Cash, cash equivalents, and restricted cash, beginning of period				
Cash, cash equivalents, and restricted cash, end of period	\$ 467,112	\$ 595,812	Cash, cash equivalents, and restricted cash, end of period	\$ 358,408 \$ 412,803
<u>Cash provided by (used in) operating activities</u>				

For the three six months ended March 31, 2024 June 30, 2024, cash provided by (used in) operating activities was \$24.6 \$53.5 million compared to \$3.0 \$83.3 million for the three six months ended March 31, 2023 June 30, 2023. The increase decrease in cash provided by operating activities is mainly due to a 48.3% decrease in gold ounces sold as well as expenditures for remediation and care and maintenance primarily related to the suspension of operations at Çöpler, partially offset by a favorable working capital change and a 8.4% 11.8% higher average realized gold in 2024 as compared to 2023, offset by a 29.2% decrease in gold ounces sold. 2023.

Cash used in investing activities

For the three six months ended March 31, 2024 June 30, 2024, cash used in investing activities was \$36.8 million \$68.5 million compared to \$51.9 million \$231.7 million for the three six months ended March 31, 2023 June 30, 2023. The decrease of \$15.1 million \$163.3 million of cash used in investing activities is mainly due to spend of \$120.0 million for the acquisition of the Hod Maden project in 2023 and lower capital expenditures of \$25.2 million \$45.0 million when compared to the six months ended June 30, 2023. This was partially offset by a \$6.3 million increase in purchases of marketable securities and a \$4.1 million decrease in proceeds from marketable securities.

Cash used in financing activities

For the three six months ended March 31, 2024 June 30, 2024, cash used in financing activities was \$10.8 million \$9.3 million compared to \$38.2 million \$111.1 million for the same period in 2023. The decrease in cash used in financing activities was mainly due lower cash payments for debt in the amount of \$17.8 million and \$34.4 million, lower dividends paid in the amount of \$14.4 million \$28.8 million, partially offset by an increase a decrease in the purchases and cancellation of common shares in the amount of \$4.6 million \$35.5 million, partially offset by an advance from non-controlling interest of \$3.4 million.

Contractual Obligations

As of **March 31, 2024** **June 30, 2024**, there have been no material changes in the Company's contractual obligations since December 31, 2023 to the Condensed Consolidated Financial Statements. Refer to Part II, Item 7 in the Annual Report on Form 10-K for information regarding the Company's contractual obligations.

Non-GAAP Financial Measures

The Company has included certain non-GAAP financial measures to assist in understanding the Company's financial results. The non-GAAP financial measures are employed by the Company to measure its operating and economic performance and to assist in decision-making, as well as to provide key performance information to senior management. The Company believes that, in addition to conventional measures prepared in accordance with GAAP, certain investors and other stakeholders will find this information useful to evaluate the Company's operating and financial performance; however, these non-GAAP performance measures do not have any standardized meaning. These performance measures are intended to provide additional information and should not be considered in isolation or as a substitute for measures of performance prepared in accordance with GAAP. These non-GAAP measures should be read in conjunction with the Company's **condensed consolidated financial statements**, **Condensed Consolidated Financial Statements**.

Non-GAAP Measure - Cash Costs and AISC

Cash Costs and All-In Sustaining Costs ("AISC") per payable ounce of gold and respective unit cost measures are non-U.S. GAAP metrics developed by the World Gold Council to provide transparency into the costs associated with producing gold and provide a standard for comparison across the industry. The World Gold Council is a market development organization for the gold industry.

The Company uses cash costs per ounce of precious metals sold to monitor its operating performance internally. The most directly comparable measure prepared in accordance with GAAP is **Cost of sales**. The Company believes this measure provides investors and analysts with useful information about its underlying cash costs of operations and the impact of by-product credits on its cost structure. The Company also believes it is a relevant metric used to understand its operating profitability. When deriving the cost of sales associated with an ounce of precious metal, the Company includes by-product credits, which allows management and other stakeholders to assess the net costs of gold and silver production.

AISC includes total **Cost of sales** incurred at the Company's mining operations, which forms the basis of cash costs. Additionally, the Company includes sustaining capital expenditures, sustaining mine-site exploration and evaluation costs, reclamation cost accretion and amortization, and general and administrative expenses. This measure seeks to reflect the ongoing cost of gold and silver production from current operations; therefore, growth capital is excluded. The Company determines sustaining capital to be capital expenditures that are necessary to maintain current production and execute the current mine plan. The Company determines growth capital to be those payments used to develop new operations or related to projects at existing operations where those projects will materially benefit the operation.

The Company believes that AISC provides additional information to management and stakeholders that provides visibility to better define the total costs associated with production and better understanding of the economics of the Company's operations and performance compared to other producers.

In deriving the number of ounces of precious metal sold, the Company considers the physical ounces available for sale after the treatment and refining process, commonly referred to as payable metal, as this is what is sold to third parties.

The following tables provide a reconciliation of cost of sales to cash costs and AISC:

(in thousands, unless otherwise noted)	(in thousands, unless otherwise noted)	Three Months Ended March 31, 2024					Three Months Ended June 30, 2024	
		Cöpler	Marigold	Seabee	Puna	Corporate	Total	Cöpler
Cost of sales	Cost of sales (GAAP) ⁽¹⁾	\$ 24,423	\$ 49,071	\$ 24,433	\$ 27,974	\$ —	\$ 125,901 (GAAP) ⁽¹⁾	\$ —
By-product credits	By-product credits	(345)	(1)	(25)	(9,065)	—	(9,436)	—
Treatment and refining charges	Treatment and refining charges	351	73	35	1,482	—	1,941	—
Cash costs (non-GAAP)	Cash costs (non-GAAP)	24,429	49,143	24,443	20,391	—	118,406 (non-GAAP)	—
Sustaining capital expenditures	Sustaining capital expenditures	5,088	2,305	14,905	3,359	—	25,657	4,602
Sustaining exploration and evaluation expense	Sustaining exploration and evaluation expense	—	354	—	—	354	—	274
Care and maintenance	Care and maintenance	7,678	—	—	—	7,678 (4) ⁽²⁾	17,283	—
(4) ⁽²⁾	(4) ⁽²⁾							



AISC per
gold
equivalent
ounce sold ⁽⁴⁾

(1) Excludes depreciation, depletion, and amortization.

(2) Care and maintenance expense only includes direct costs not associated with environmental reclamation and remediation costs, as depreciation is not included in the calculation of AISC.

(3) Gold equivalent ounces are calculated multiplying the silver ounces by the ratio of the silver price to the gold price, using the average LBMA prices for the period. The Company does not include by-products in the gold equivalent ounce calculations.

(4) Gold equivalent ounces sold may not re-calculate based on amounts presented in this table due to rounding.

(in thousands, unless otherwise noted)	Three Months Ended June 30, 2023						Total
	Çöpler	Marigold	Seabee	Puna	Corporate		
Cost of sales (GAAP) ⁽¹⁾	\$ 54,949	\$ 63,965	\$ 18,272	\$ 33,454	—	\$ 170,640	
By-product credits	(500)	(37)	(14)	(10,462)	—	—	(11,013)
Treatment and refining charges	—	276	19	3,749	—	—	4,044
Cash costs (non-GAAP)	54,449	64,204	18,277	26,741	—	—	163,671
Sustaining capital expenditures	10,511	31,312	6,872	2,477	—	—	51,172
Sustaining exploration and evaluation expense	1,354	3,829	—	2,299	—	—	7,482
Reclamation cost accretion and amortization	427	666	761	765	—	—	2,619
General and administrative expense and stock-based compensation expense	1,326	—	—	37	14,899	—	16,262
Total AISC (non-GAAP)	\$ 68,067	\$ 100,011	\$ 25,910	\$ 32,319	\$ 14,899	\$ 241,206	
Gold sold (oz)	49,197	60,389	15,330	—	—	—	124,916
Silver sold (oz)				1,856,600	—	—	1,856,600
Gold equivalent sold (oz) ⁽²⁾⁽³⁾	49,197	60,389	15,330	22,789	—	—	147,705
Cost of sales per gold equivalent ounce sold ⁽¹⁾⁽²⁾⁽³⁾	\$ 1,117	\$ 1,059	\$ 1,192	\$ 1,468	N/A	\$ 1,155	
Cash cost per gold ounce sold	\$ 1,107	\$ 1,063	\$ 1,192	N/A	N/A	N/A	N/A
Cash cost per silver ounce sold	N/A	N/A	N/A	14.40	N/A	N/A	N/A
Cash cost per gold equivalent ounce sold ⁽²⁾⁽³⁾	\$ 1,107	\$ 1,063	\$ 1,192	\$ 1,173	N/A	\$ 1,108	
AISC per gold ounce sold	\$ 1,384	\$ 1,656	\$ 1,690	N/A	N/A	N/A	N/A
AISC per silver ounce sold	N/A	N/A	N/A	17.41	N/A	N/A	N/A
AISC per gold equivalent ounce sold ⁽²⁾⁽³⁾	\$ 1,384	\$ 1,656	\$ 1,690	\$ 1,418	N/A	\$ 1,633	

(1) Excludes depreciation, depletion, and amortization.

(2) Gold equivalent ounces are calculated multiplying the silver ounces by the ratio of the silver price to the gold price, using the average LBMA prices for the period. The Company does not include by-products in the gold equivalent ounce calculations.

(3) Gold equivalent ounces sold may not re-calculate based on amounts presented in this table due to rounding.

(in thousands, unless otherwise noted)	Six Months Ended June 30, 2024						Total
	Çöpler	Marigold	Seabee	Puna	Corporate		
Cost of sales (GAAP) ⁽¹⁾	\$ 24,423	\$ 88,308	\$ 41,708	\$ 68,044	—	\$ 222,483	
By-product credits	(345)	(62)	(39)	(22,848)	—	—	(23,294)
Treatment and refining charges	351	147	80	3,520	—	—	4,098
Cash costs (non-GAAP)	24,429	88,393	41,749	48,716	—	—	203,287
Sustaining capital expenditures	9,689	14,737	21,106	6,909	—	—	52,441

Sustaining exploration and evaluation expense	—	628	—	—	—	—	628
Care and maintenance ⁽²⁾	24,961	—	—	—	—	—	24,961
Reclamation cost accretion and amortization	978	1,540	1,849	8,075	—	—	12,442
General and administrative expense and stock-based compensation expense	—	—	—	—	26,312	26,312	26,312
Total AISC (non-GAAP)	\$ 60,057	\$ 105,298	\$ 64,704	\$ 63,700	\$ 26,312	\$ 320,071	
Gold sold (oz)	23,960	62,319	43,470	—	—	—	129,749
Silver sold (oz)	—	—	—	4,147,685	—	—	4,147,685
Gold equivalent sold (oz) ⁽³⁾⁽⁴⁾	23,960	62,319	43,470	49,115	—	—	178,864
Cost of sales per gold equivalent ounce sold ⁽¹⁾⁽³⁾⁽⁴⁾	\$ 1,019	\$ 1,417	\$ 959	\$ 1,385	N/A	\$ 1,244	
Cash cost per gold ounce sold	\$ 1,020	\$ 1,418	\$ 960	N/A	N/A	N/A	N/A
Cash cost per silver ounce sold	N/A	N/A	N/A	\$ 11.75	N/A	N/A	N/A
Cash cost per gold equivalent ounce sold ⁽³⁾⁽⁴⁾	\$ 1,020	\$ 1,418	\$ 960	\$ 992	N/A	\$ 1,137	
AISC per gold ounce sold	\$ 2,507	\$ 1,690	\$ 1,488	N/A	N/A	N/A	N/A
AISC per silver ounce sold	N/A	N/A	N/A	\$ 15.36	N/A	N/A	N/A
AISC per gold equivalent ounce sold ⁽³⁾⁽⁴⁾	\$ 2,507	\$ 1,690	\$ 1,488	\$ 1,297	N/A	\$ 1,789	

⁽⁴⁾ (1) Excludes depreciation, depletion, and amortization.

(2) Care and maintenance expense only includes direct costs not associated with environmental reclamation and remediation costs, as depreciation is not included in the calculation of AISC.

(3) Gold equivalent ounces are calculated multiplying the silver ounces by the ratio of the silver price to the gold price, using the average LBMA prices for the period. The Company does not include by-products in the gold equivalent ounce calculations.

(in thousands, unless otherwise noted)	Three Months Ended March 31, 2023					
	Çöpler	Marigold	Seabee	Puna	Corporate	Total
Cost of sales (GAAP) ⁽¹⁾	\$ 74,646	\$ 54,541	\$ 23,265	\$ 46,845	—	\$ 199,297
By-product credits	(867)	(36)	(10)	(18,014)	—	(18,927)
Treatment and refining charges	—	183	30	5,498	—	5,711
Cash costs (non-GAAP)	73,779	54,688	23,285	34,329	—	186,081
Sustaining capital expenditures	6,703	29,016	13,135	2,829	—	51,683
Sustaining exploration and evaluation expense	761	960	—	1,071	—	2,792
Reclamation cost accretion and amortization	427	646	655	765	—	2,493
General and administrative expense and stock-based compensation expense	736	—	—	52	17,753	18,541
Total AISC (non-GAAP)	\$ 82,406	\$ 85,310	\$ 37,075	\$ 39,046	\$ 17,753	\$ 261,590
Gold sold (oz)	58,014	51,297	16,800	—	—	126,111
Silver sold (oz)	—	—	—	2,381,540	—	2,381,540
Gold equivalent sold (oz) ⁽²⁾⁽³⁾	58,014	51,297	16,800	28,446	—	154,557
Cost of sales per gold equivalent ounce sold ⁽¹⁾	\$ 1,287	\$ 1,063	\$ 1,385	\$ 1,647	N/A	\$ 1,289
Cash cost per gold ounce sold	\$ 1,272	\$ 1,066	\$ 1,386	N/A	N/A	N/A
Cash cost per silver ounce sold	N/A	N/A	N/A	\$ 14.41	N/A	N/A
Cash cost per gold equivalent ounce sold ⁽²⁾	\$ 1,272	\$ 1,066	\$ 1,386	\$ 1,207	N/A	\$ 1,204
AISC per gold ounce sold	\$ 1,420	\$ 1,663	\$ 2,207	N/A	N/A	N/A
AISC per silver ounce sold	N/A	N/A	N/A	\$ 16.40	N/A	N/A
AISC per gold equivalent ounce sold ⁽²⁾	\$ 1,420	\$ 1,663	\$ 2,207	\$ 1,373	N/A	\$ 1,693

⁽⁴⁾ Gold equivalent ounces sold may not re-calculate based on amounts presented in this table due to rounding.

(in thousands, unless otherwise noted)	Six Months Ended June 30, 2023					
	Çöpler	Marigold	Seabee	Puna	Corporate	Total
Cost of sales (GAAP) ⁽¹⁾	\$ 129,595	\$ 118,506	\$ 41,537	\$ 80,299	\$ —	\$ 369,937
By-product credits	(1,367)	(74)	(24)	(28,476)	—	(29,941)
Treatment and refining charges	—	459	49	9,247	—	9,755
Cash costs (non-GAAP)	128,228	118,891	41,562	61,070	—	349,751
Sustaining capital expenditures	17,214	64,434	20,007	5,307	—	106,962
Sustaining exploration and evaluation expense	2,115	683	—	3,371	—	6,169
Reclamation cost accretion and amortization	854	1,311	1,416	1,530	—	5,111
General and administrative expense and stock-based compensation expense	2,062	—	—	89	32,652	34,803
Total AISC (non-GAAP)	\$ 150,473	\$ 185,319	\$ 62,985	\$ 71,367	\$ 32,652	\$ 502,796
Gold sold (oz)	107,211	111,686	32,130	—	—	251,027
Silver sold (oz)	—	—	—	4,238,140	—	4,238,140
Gold equivalent sold (oz) ⁽²⁾⁽³⁾	107,211	111,686	32,130	51,235	—	302,262
Cost of sales per gold equivalent ounce sold ⁽¹⁾⁽²⁾	\$ 1,209	\$ 1,061	\$ 1,293	\$ 1,567	N/A	\$ 1,224
Cash cost per gold ounce sold	\$ 1,196	\$ 1,065	\$ 1,294	N/A	N/A	N/A
Cash cost per silver ounce sold	N/A	N/A	N/A	\$ 14.41	N/A	N/A
Cash cost per gold equivalent ounce sold ⁽²⁾⁽³⁾	\$ 1,196	\$ 1,065	\$ 1,294	\$ 1,192	N/A	\$ 1,157
AISC per gold ounce sold	\$ 1,404	\$ 1,659	\$ 1,960	N/A	N/A	N/A
AISC per silver ounce sold	N/A	N/A	N/A	\$ 16.84	N/A	N/A
AISC per gold equivalent ounce sold ⁽²⁾⁽³⁾	\$ 1,404	\$ 1,659	\$ 1,960	\$ 1,393	N/A	\$ 1,663

(1) Excludes depreciation, depletion, and amortization.

(2) Gold equivalent ounces are calculated multiplying the silver ounces by the ratio of the silver price to the gold price, using the average LBMA prices for the period. The Company does not include by-products in the gold equivalent ounce calculations.

(3) Gold equivalent ounces sold may not re-calculate based on amounts presented in this table due to rounding.

Non-GAAP Measure - Adjusted Attributable Net Income (Loss)

Adjusted attributable net income (loss) and adjusted attributable net income (loss) per share are used by management and investors to measure the Company's underlying operating performance. The most directly comparable financial measures prepared in accordance with GAAP are *Net income (loss) attributable to SSR Mining shareholders* and *Net income (loss) per share attributable to SSR Mining shareholders*. Adjusted attributable net income (loss) is defined as net income (loss) adjusted to exclude the after-tax impact of specific items that are significant, but not reflective of the Company's underlying operations, including impairment charges; and inflationary impacts on tax balances.

The following table provides a reconciliation of *Net income (loss) attributable to SSR Mining shareholders* to adjusted net income (loss) attributable to SSR Mining shareholders:

(in thousands, except per share)	Three Months Ended March 31,		
	Three Months Ended March 31,		
	Three Months Ended March 31,		
(in thousands, except per share)			
(in thousands, except per share)			
	Three Months Ended June 30,	Three Months Ended June 30,	Six Months Ended June 30,
(in thousands, except per share)	(in thousands, except per share)	2024	2023
Net income (loss) attributable to SSR Mining shareholders (GAAP)			
		2024	2023

Net income (loss) attributable to SSR Mining shareholders (GAAP)
Net income (loss) attributable to SSR Mining shareholders (GAAP)
Interest saving on 2019 Notes, net of tax
Interest saving on 2019 Notes, net of tax
Interest saving on 2019 Notes, net of tax
Net income (loss) used in the calculation of diluted net income per share
Net income (loss) used in the calculation of diluted net income per share
Net income (loss) used in the calculation of diluted net income per share
Weighted-average shares used in the calculation of net income
Weighted-average shares used in the calculation of net income
Weighted-average shares used in the calculation of net income
Basic
Basic
Basic
Diluted
Diluted
Diluted
Net income (loss) per share attributable to SSR Mining shareholders (GAAP)
Net income (loss) per share attributable to SSR Mining shareholders (GAAP)
Net income (loss) per share attributable to SSR Mining shareholders (GAAP)
Basic
Basic
Basic
Diluted
Diluted
Diluted
Adjustments:
Adjustments:
Adjustments:
Ar�min transaction and integration costs
Ar�min transaction and integration costs
Ar�min transaction and integration costs
Effects of the Çöpler Incident (1)
Effects of the Çöpler Incident (1)
Effects of the Çöpler Incident (1)
Change in fair value of marketable securities
Change in fair value of marketable securities
Change in fair value of marketable securities
Loss (gain) on sale of mineral properties, plant and equipment
Loss (gain) on sale of mineral properties, plant and equipment
Loss (gain) on sale of mineral properties, plant and equipment
Income tax impact related to above adjustments
Income tax impact related to above adjustments
Income tax impact related to above adjustments
Inflationary impacts on tax balances
Inflationary impacts on tax balances
Inflationary impacts on tax balances
Other tax adjustments (2)
Other tax adjustments (2)
Other tax adjustments (2)
Adjusted net income (loss) attributable to SSR Mining shareholders (Non-GAAP)
Adjusted net income (loss) attributable to SSR Mining shareholders (Non-GAAP)

Adjusted net income (loss) attributable to SSR Mining shareholders (Non-GAAP)	\$ 7,489	\$ 75,103	\$ 29,999	\$ 96,376
Adjusted net income (loss) per share attributable to SSR Mining shareholders (Non-GAAP)				
Adjusted net income (loss) per share attributable to SSR Mining shareholders (Non-GAAP)				
Adjusted net income (loss) per share attributable to SSR Mining shareholders (Non-GAAP)				
Basic				
Basic				
Basic	\$ 0.04	\$ 0.37	\$ 0.15	\$ 0.47
Diluted ⁽³⁾	Diluted ⁽³⁾	\$ 0.04	\$ 0.35	\$ 0.15
Diluted ⁽³⁾				
Diluted ⁽³⁾				

(1) The effects of the Cöpler Incident represent the following unusual and nonrecurring charges: (1) reclamation costs of \$9.0 million and remediation costs of \$209.3 million (amounts are presented net of pre-tax attributable to non-controlling interest of \$50.1 million); (2) impairment charges of \$91.4 million related to plans to permanently close the heap leach pad (amount is presented net of pre-tax attributable to non-controlling interest of \$22.8 million); and (3) contingencies of \$12.3 million (amount is presented net of pre-tax attributable to non-controlling interest of \$3.0 million). Refer to Note 3 to the Condensed Consolidated Financial Statements for further details related to the impact of the Cöpler Incident.

(2) Represents charges related to a one-time tax imposed by Türkiye to fund earthquake recovery efforts, offset by a release of an uncertain tax position during the three months ended March 31, 2023, position.

(3) Adjusted net income (loss) per diluted share attributable to SSR Mining shareholders is calculated using diluted common shares, which are calculated in accordance with GAAP. For the ~~three~~ six months ended ~~March 31, 2024~~ June 30, 2024, \$1.2 million interest saving on 2019 Notes, net of tax, and potentially dilutive shares of approximately 12.9 million were excluded from the computation of diluted loss per common share attributable to SSR Mining shareholders in the Condensed Consolidated Statement of Operations as they were antidilutive. These interest savings and shares were included in the computation of adjusted net income (loss) per diluted share attributable to SSR Mining shareholders for the ~~three~~ six months ended ~~March 31, 2024~~ June 30, 2024.

Non-GAAP Measure - Earnings Before Interest, Taxes, Depreciation and Amortization ("EBITDA") and Adjusted EBITDA

EBITDA represents net income (loss) before interest, taxes, depreciation, and amortization. EBITDA is an indicator of the Company's ability to generate liquidity by producing operating cash flow to fund working capital needs, service debt obligations, and fund capital expenditures.

Adjusted EBITDA represents net income (loss) before interest, taxes, depreciation, and amortization, adjusted to exclude the impact of specific items that are significant, but not reflective of the Company's underlying operations, including impairment charges.

The most directly comparable financial measure prepared in accordance with GAAP to EBITDA and Adjusted EBITDA is *Net income (loss) attributable to SSR Mining shareholders*.

The following is a reconciliation of *Net income (loss) attributable to SSR Mining shareholders* to EBITDA and adjusted EBITDA:

		Three Months Ended March 31,	Three Months Ended March 31,	Three Months Ended March 31,
	(in thousands)			
	(in thousands)			
Net income (loss) attributable to SSR Mining shareholders (GAAP)				
Net income (loss) attributable to SSR Mining shareholders (GAAP)				
Net income (loss) attributable to SSR Mining shareholders (GAAP)				
Net income (loss) attributable to non-controlling interests				
Net income (loss) attributable to non-controlling interests				
Net income (loss) attributable to non-controlling interests				
Depletion, depreciation and amortization				
Depletion, depreciation and amortization				
Depletion, depreciation and amortization				
Interest expense				
Interest expense				
Interest expense				
Income and mining tax expense (benefit)				
Income and mining tax expense (benefit)				

Income and mining tax expense (benefit)
EBITDA (non-GAAP)
EBITDA (non-GAAP)
EBITDA (non-GAAP)
Effects of the Çöpler Incident (1)
Effects of the Çöpler Incident (1)
Armin transaction and integration costs
Armin transaction and integration costs
Armin transaction and integration costs
Effects of the Çöpler Incident (1)
Change in fair value of marketable securities
Change in fair value of marketable securities
Change in fair value of marketable securities
Loss (gain) on sale of mineral properties, plant and equipment
Loss (gain) on sale of mineral properties, plant and equipment
Loss (gain) on sale of mineral properties, plant and equipment
Adjusted EBITDA (non-GAAP)
Adjusted EBITDA (non-GAAP)
Adjusted EBITDA (non-GAAP)

(1) The effects of the Çöpler Incident represent the following unusual and nonrecurring charges: (1) reclamation costs of \$11.2 million and remediation costs of \$261.7 million; (2) impairment charges of \$114.2 million related to plans to permanently close the heap leach pad; and (3) contingencies of \$15.3 million. Refer to Note 3 to the Condensed Consolidated Financial Statements for further details related to the impact of the Çöpler Incident.

Non-GAAP Measure - Free Cash Flow

The Company uses free cash flow to supplement information in its consolidated financial statements. The most directly comparable financial measures prepared in accordance with GAAP is *Cash provided by (used in) operating activities*. The Company believes that in addition to conventional measures prepared in accordance with US GAAP, certain investors and analysts use this information to evaluate the ability of the Company to generate cash flow after capital investments and build the Company's cash resources. The Company calculates free cash flow by deducting cash capital spending from cash generated by operating activities. The Company does not deduct payments made for business acquisitions.

The following table provides a reconciliation of *Cash provided by (used in) operating activities* to free cash flow:

	Three Months Ended March 31,	
	2024	2023
(in thousands)		
Cash provided by operating activities (GAAP)	\$ 24,631	\$ 2,967
Expenditures on mineral properties, plant and equipment	(34,035)	(59,242)
Free cash flow (non-GAAP)	\$ (9,404)	\$ (56,275)

	Six Months Ended June 30,	
	2024	2023
(in thousands)		
Cash provided by (used in) operating activities (GAAP)	\$ (53,501)	\$ 83,310
Expenditures on mineral properties, plant and equipment	(72,211)	(117,177)
Free cash flow (non-GAAP)	\$ (125,712)	\$ (33,867)

Critical Accounting Estimates

Refer to the Company's Management's Discussion and Analysis of Critical Accounting Estimates included in Part II of Form 10-K.

New Accounting Pronouncements

For a discussion of Recently Issued Accounting Pronouncements, see Note 2 of the Condensed Consolidated Financial Statements.

ITEM 3. QUANTITATIVE AND QUALITATIVE DISCLOSURES ABOUT MARKET RISK

There have been no material changes in market risks during the three month period ended **March 31, 2024** **June 30, 2024**.

For additional information on market risks, refer to "Disclosures About Market Risks" included in Part II, Items 7A of the Annual Report on Form 10-K for the year ended December 31, 2023.

ITEM 4. CONTROLS AND PROCEDURES

Evaluation of Disclosure Controls and Procedures

The Company's Management assessed the effectiveness of the Company's disclosure controls and procedures (as such term is defined in Rules 13a-**15(f)** and 15d-**15(f)** under the Exchange Act) as of the end of the period covered by this quarterly report on Form 10-Q. Based upon its assessment, Management concluded that the Company's disclosure controls and procedures were effective as of **March 31, 2024** **June 30, 2024**.

Changes in Internal Control Over Financial Reporting

As of January 1, 2024, the Company's management implemented a new enterprise resource planning ("ERP") system, SAP, as part of our plan to enhance functionality and to support our existing and future operations. As a result of this implementation, certain internal controls over financial reporting have been modified or implemented to address the new control environment associated with this ERP system. Other than the implementation of this ERP system, there **There** were no changes in the Company's internal control over financial reporting that occurred during the three months ended March 31, 2024, most recent quarter, that has materially affected, or is reasonably likely to materially affect, the Company's internal control over financial reporting.

PART II - OTHER INFORMATION

ITEM 1. LEGAL PROCEEDINGS

From time to time, the Company and its subsidiaries have become involved in litigation relating to claims arising out of operations in the normal course of business. Information regarding legal proceedings is contained in Note **18** **19** to the Condensed Consolidated Financial Statements contained in this Report and is incorporated herein by reference.

On March 18, 2024 and March 22, 2024, two related putative securities class actions, Karam Akhras v. SSR Mining Inc., et. al., Case No. 24-cv-00739 and Eric Lindemann v. SSR Mining Inc., et. al., Case No. 24-cv-00808, were filed in the United States District Court for the District of Colorado (collectively, the "US Securities Actions"). The US Securities Actions assert claims for alleged violations of Section 10(b) of the Exchange Act and Rule 10b-5 promulgated thereunder against the Company, as well as certain of its current and former members of management (the "Individual Defendants", and together with the Company, the "Defendants") and for alleged violations of Section 20(a) of the Exchange Act against the Individual Defendants. The complaints allege that certain public statements made by the Defendants were rendered materially false and misleading with respect to, among other things, the adequacy of the Company's internal controls relating to its safety practices and operational integrity at its Çöpler mining facility in Türkiye.

Additionally, two putative securities class actions, Glenna Padley v. SSR Mining Inc., et. al. and Abdurrazag Mutat v. SSR Mining Inc., et al., were filed on March 27, 2024 and April 23, 2024, respectively, in the Supreme Court of British Columbia (the "BC Actions"). Two additional putative securities class actions, Chao Liang v. SSR Mining Inc., et. al. and Michael Jones v. SSR Mining., et. al., were filed on April 5, 2024 and May 1, 2024, respectively, in the Ontario Superior Court of Justice (together with the BC Actions, the "Canadian Securities Actions"). The Canadian Securities Actions assert claims for alleged misrepresentations by the Defendants at common law and in contravention of applicable Provincial securities law disclosure obligations.

The US Securities Actions and Canadian Securities Actions seek unspecified compensatory damages on behalf of the putative class members. The Company, along with the Individual Defendants, are defending themselves against these claims.

ITEM 1A. RISK FACTORS

In addition to the other information set forth in this report, you should carefully consider the factors discussed in Part I, Item 1A., "Risk Factors" in the Company's Annual Report on Form 10-K for the fiscal year ended December 31, 2023. The risks described in the Annual Report and herein are not the only risks facing the Company. Additional risks and uncertainties not currently known to the Company or that is deemed to be immaterial may also materially adversely affect the business, financial condition, cash flows and/or future results.

ITEM 2. UNREGISTERED SALES OF EQUITY SECURITIES AND USE OF PROCEEDS

There were no unregistered sales of equity securities during the quarter ended June 30, 2024.

The Company's Board of Directors authorized a Normal Course Issuer Bid on June 16, 2023 (the "2023 NCIB"). Under the 2023 NCIB, the Company is authorized to purchase for cancellation up to 10,200,000 common shares through the facilities of the TSX, Nasdaq or other Canadian and U.S. marketplaces over a **twelve month** **twelve-month** period beginning June 20, 2023 and ending June 19, 2024. The extent to which the Company repurchases its shares, and the timing of such repurchases, will depend upon a variety of factors, including trading volume, market conditions, legal requirements, business conditions and other factors. The 2023 NCIB may be discontinued at any time, and the program does not obligate the Company to acquire any specific number of shares of its common stock.

Following the Çöpler Incident, the Company delivered notice to its designated broker to terminate its automatic share purchase plan effective March 1, 2024 and the Company ceased all share repurchases under the 2023 NCIB. The Company does not know at this time when, and if, it may resume share repurchases.

The following table summarizes purchases by the Company, or an affiliated purchaser, of the Company's equity securities registered pursuant to Section 12 of the Exchange Act during the three months ended **March 31, 2024**, prior to the Çöpler Incident: **June 30, 2024**:

Period	Total Number of Shares			Total Number of Shares	
	Purchased ⁽¹⁾	Average Price Paid Per Share ⁽¹⁾	Purchased as Part of Publicly Announced Plans or Programs ⁽²⁾	Maximum Number of Shares that May Yet Be Purchased Under the Plans or Programs ⁽²⁾	
January 1 - January 31	553,300	\$10.16	1,493,162	8,706,838	
February 1 - February 29	563,800	\$7.04	2,056,962	8,143,038	
March 1 - March 31	-	-	2,056,962	8,143,038	

Period	Total Number of Shares		Purchased as Part of Publicly Announced Plans or Programs ⁽²⁾	Maximum Number of Shares that May Yet Be Purchased Under the Plans or Programs ⁽²⁾
	Purchased ⁽¹⁾	Average Price Paid Per Share ⁽¹⁾		
April 1 - April 30	—	—	2,056,962	8,143,038
May 1 - May 31	—	—	2,056,962	8,143,038
June 1 - June 30	—	—	2,056,962	—

(1) The total number of shares purchased (and the average price paid per share) reflects shares purchased pursuant to the 2023 NCIB. No shares were purchased in the quarter ended **March 31, 2024** June 30, 2024 pursuant to the 2023 NCIB.

(2) The Company's Board of Directors previously authorized the 2023 NCIB, under which the Company is authorized to repurchase up to 10,200,000 common shares during the period commencing June 20, 2023 and ending on June 19, 2024.

ITEM 3. DEFAULTS UPON SENIOR SECURITIES

None.

ITEM 4. MINE SAFETY DISCLOSURES

The Company is required to report certain mine safety violations or other regulatory matters required by Section 1503(a) of the Dodd-Frank Wall Street Reform and Consumer Protection Act and Item 104 of Regulation S-K, and that required information is included in Exhibit 95 to this Quarterly Report, which is incorporated herein by reference.

ITEM 5. OTHER INFORMATION

Rule 10b5-1 and Non-Rule 10b5-1 Trading Arrangements by our Directors and Officers

During the quarterly period covered by this report, the following no directors and/or officers (as defined in Rule 16a-1(f) of the Securities Exchange Act of 1934, as amended) adopted, modified or terminated a Rule 10b5-1 trading arrangements arrangement (as defined in Item 408 Regulation S-K). Each 10b5-1 trading arrangement was entered into in writing in good faith, has a term of one year, and is subject to a mandatory cooling off period of 90 days following adoption of the trading arrangement. Because of pricing and timing conditions in each 10b5-1 trading arrangement, it is not yet determinable how many shares actually will be sold under each plan prior to its expiration date.

On September 28, 2023, Rod Antal, the Company's Executive Chairman, adopted a Rule 10b5-1 trading arrangement for the sale of up to 200,000 common shares, which was originally scheduled to expire on December 31, 2024. Following the Çöpler Incident, Mr. Antal terminated this 10b5-1 trading arrangement on March 18, 2024.

On September 28, 2023, Michael Sparks, the Company's Executive Vice President, Chief Legal and Administrative Officer, adopted a Rule 10b5-1 trading arrangement for the sale and donation of up to 37,000 common shares, which was originally scheduled to expire on December 31, 2024. Following the Çöpler Incident, Mr. Sparks terminated this 10b5-1 trading arrangement on February 20, 2024.

On September 29, 2023, F. Edward Farid, the Company's Executive Vice President, Chief Corporate Development Officer, adopted a Rule 10b5-1 trading arrangement for the sale of up to 27,500 common shares, which was originally scheduled to expire on December 31, 2024. Following the Çöpler Incident, Mr. Farid terminated this 10b5-1 trading arrangement on February 20, 2024.

ITEM 6. EXHIBITS, FINANCIAL STATEMENT SCHEDULES

Exhibit Number

10.1 +*	Separation Agreement and Release, dated as of March 5, 2024, between Alison White and SSR Management Inc.												
10.2 +*	Amendment to Employment Agreement, made effective as of March 7, 2024, between SSR Mining Inc., and F. Edward Farid.												
10.3 +*	Amendment to Employment Agreement, made effective as of March 7, 2024, between SSR Management Inc., and Michael J. Sparks.												
31.1 +	Certification of Chief Executive Officer Pursuant to Rule 13a-14(a)/15d-14(a) as Adopted Pursuant to Section 302 of the Sarbanes-Oxley Act of 2002.												
31.2 +	Certification of Chief Financial Officer Pursuant to Rule 13a-14(a)/15d-14(a) as Adopted Pursuant to Section 302 of the Sarbanes-Oxley Act of 2002.												
32.1++	Certification of Chief Executive Officer Pursuant to 18 U.S.C. Section 1350 as Adopted Pursuant to Section 906 of the Sarbanes-Oxley Act of 2002.												
32.2++	Certification of Chief Financial Officer Pursuant to 18 U.S.C. Section 1350 as Adopted Pursuant to Section 906 of the Sarbanes-Oxley Act of 2002.												
95 +	Mine Safety Information Pursuant to Section 1503(a) of the Dodd-Frank Wall Street Reform and Consumer Protection Act.												
101	<table><tr><td>101.INS</td><td>XBRL Instance - XBRL tags are embedded within the Inline XBRL document</td></tr><tr><td>101.SCH</td><td>XBRL Taxonomy Extension Schema</td></tr><tr><td>101.CAL</td><td>XBRL Taxonomy Extension Calculation</td></tr><tr><td>101.DEF</td><td>XBRL Taxonomy Extension Definition</td></tr><tr><td>101.LAB</td><td>XBRL Taxonomy Extension Labels</td></tr><tr><td>101.PRE</td><td>XBRL Taxonomy Extension Presentation</td></tr></table>	101.INS	XBRL Instance - XBRL tags are embedded within the Inline XBRL document	101.SCH	XBRL Taxonomy Extension Schema	101.CAL	XBRL Taxonomy Extension Calculation	101.DEF	XBRL Taxonomy Extension Definition	101.LAB	XBRL Taxonomy Extension Labels	101.PRE	XBRL Taxonomy Extension Presentation
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101.DEF	XBRL Taxonomy Extension Definition												
101.LAB	XBRL Taxonomy Extension Labels												
101.PRE	XBRL Taxonomy Extension Presentation												
104	Cover Page Interactive Data File (embedded within the Inline XBRL document).												
+	Filed herewith												
++	Furnished herewith												
+++	Previously filed												
*	Indicates a management contract or compensatory plan or arrangement.												

SIGNATURES

Pursuant to the requirements of Section 13 or 15(d) of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned, thereunto duly authorized.

SSR MINING INC.

Registrant

Date: **May 8, 2024** July 31, 2024

/s/ Michael J. Sparks

Name: Michael J. Sparks

Title: Executive Vice President and Chief Financial Officer

(Principal Financial Officer)

Date: **May 8, 2024** July 31, 2024

/s/ Russell Farnsworth

Name: Russell Farnsworth

Title: Vice President, Controller

(Principal Accounting Officer)

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SEPARATION AGREEMENT AND RELEASE

This Separation Agreement and Release (this "Agreement"), dated as of March 5, 2024, and sets forth the terms and conditions of the separation of Alison White ("Employee") from SSR Management Inc., a Colorado corporation (the "Company"), and the termination of Employee's employment by the Company.

Whereas, Employee is currently employed with the Company in the position of Executive Vice President – Chief Financial Officer pursuant to that certain Employment Agreement between Employee and the Company, dated as of February 26, 2021 (the "Employment Agreement");

Whereas, the decision has been made to terminate the employment relationship, and the Employment Agreement, between the Company and Employee (collectively, the "Parties"); and

Whereas, the Parties hereto desire to enter into a written agreement embodying their mutual understanding and promises concerning resolution of any and all issues concerning Employee's employment and/or the termination thereof.

Now Therefore, for good and valuable consideration, the sufficiency of which is hereby acknowledged, Employee and the Company agree as follows:

- 1. Separation.** Employee's last day of work with the Company and Employee's employment termination date is March 7, 2024 (the "Separation Date").
- 2. Accrued Salary and Paid Time Off.** When and as required by the Colorado Wage Act, the Company will deliver to Employee final pay in the amount of all accrued and unused vacation and all accrued and unpaid base salary earned through the Separation Date, subject to standard payroll deductions and withholdings.

3. Severance Benefits. Subject to Employee's execution of this Agreement, the Company will pay Employee, as a lump-sum, the amounts set forth on Exhibit A attached hereto as severance benefits (the "Severance Benefits"). To the extent applicable, the Severance Benefits will be subject to standard payroll deductions and withholdings. The Severance Benefits will be paid at the next regular payroll date of the Company after execution of this Agreement by Employee and expiration of the revocation period described in Paragraph 11(c) below. Employee acknowledges and agrees that the Severance Benefits are not otherwise indisputably owed to Employee under any offer letter, the Employment Agreement, or any binding Company policy or practice. Employee further acknowledges and agrees that receipt of the Severance Benefits automatically waives any monetary or other entitlement set forth in the Employment Agreement, including, but not limited to, Section 4.2 thereof.

4. Expense Reimbursements. Employee agrees that, within two (2) weeks of the Separation Date, Employee will submit Employee's final documented expense reimbursement statement reflecting all business expenses Employee incurred through the Separation Date, if any, for which Employee seeks reimbursement. The Company will reimburse Employee for these expenses pursuant to the Company's regular business practice.

5. Equity Grants. Employee acknowledges that, except as otherwise set forth on Exhibit A, as applicable, any vesting of outstanding, unvested equity grants made to Employee prior to the Separation Date shall be governed by the terms of the applicable Equity Plans based on the nature of

Employee's termination. For the avoidance of doubt, Employee will not receive any new equity grants following the Separation Date.

6. No Other Compensation or Benefits. Employee acknowledges and agrees that, except as expressly provided in this Agreement, Employee will not receive any additional compensation, severance, or benefits after the Separation Date with respect to Employee's employment by the Company. Except as provided in Exhibit A, if applicable, Employee's right(s) to any and all Company benefits will otherwise terminate on the Separation Date.

7. Return of Company Property. Within five (5) days of the Separation Date, Employee shall return to the Company all Confidential Information and other Company property that Employee has had in Employee's possession at any time, including, but not limited to, Company files, notes, drawings, records, business plans and forecasts, financial information, specifications, computer-recorded information, tangible property (including, but not limited to, computers and tablets), credit cards, entry cards, identification badges and keys, and any materials of any kind that contain or embody any proprietary or confidential information of the Company (and all reproductions thereof).

8. Survival of Employment Agreement Provisions. Notwithstanding anything in this Agreement to the contrary, Employee acknowledges that Employee will remain subject to certain obligations set forth in the Employment Agreement following the Separation Date, including, but not limited to those set forth in Article 5 (Confidential Information), Article 6 (Non-Solicitation and Non-Competition), Article 7 (Non-Disparagement), and Article 8 (Intellectual Property).

9. Confidential and Proprietary Information Obligations. Any breach of Employee's proprietary information obligations as set forth in Article 5 of the Employment Agreement or this Agreement may cause the Company substantial harm and Employee agrees that the Company is entitled to specific performance of such obligations and may seek injunctive relief to enforce such obligations.

10. Confidentiality. The provisions of this Agreement will be held in strictest confidence by Employee and the Company and will not be publicized or disclosed in any manner whatsoever; provided, however, that: (i) Employee may disclose this Agreement to Employee's immediate family; (ii) the Parties may disclose this Agreement in confidence to their respective attorneys, accountants, auditors, tax preparers, and financial advisors; (iii) the Company may disclose this

Agreement as necessary to fulfill standard or legally required corporate reporting or disclosure requirements; and (iv) the Parties may disclose this Agreement insofar as such disclosure may be necessary to enforce this Agreement or as otherwise required by law. In particular, and without limitation, Employee agrees not to disclose the terms of this Agreement to any current or former Company employee.

11. Release.

(a) In exchange for the Severance Benefits and other consideration under this Agreement to which Employee would not otherwise be indisputably entitled, Employee hereby releases, acquits and forever discharges the Company, the Company's affiliates and their respective officers, directors, agents, servants, employees, attorneys, insurers, stockholders, successors, assigns and affiliates, of and from any and all claims, liabilities, demands, causes of action, costs, expenses, attorneys' fees, damages, indemnities and obligations of every kind and nature, in law, equity, or otherwise, known and unknown, suspected and unsuspected, disclosed and undisclosed, arising out of or in any way related to agreements, events, acts or conduct at any time prior to and including the execution date of this Agreement, including, but not limited to: (i) all such claims and demands directly or indirectly arising out

of or in any way connected with Employee's employment with the Company or the termination of that employment; (ii) claims or demands related to salary, bonuses, commissions, stock, stock options, or any other ownership interests in the Company, vacation pay, fringe benefits, expense reimbursements, severance pay or benefits, or any other form of compensation; (iii) claims pursuant to any federal, state or local law, statute, or cause of action, including, but not limited to, Title VII of the federal Civil Rights Act of 1964, as amended, the federal Americans with Disabilities Act of 1990, as amended, the federal Age Discrimination in Employment Act of 1967, as amended ("ADEA"), the Colorado Anti-Discrimination Act, as amended, the Denver Municipal Ordinance, tort law, contract law, wrongful discharge, discrimination, harassment, fraud, defamation, emotional distress, and breach of any express or implied covenant of good faith and fair dealing; provided, however, that the scope of this release shall exclude rights and obligations arising under this Agreement, and any claims that cannot be lawfully waived.

(b) Employee expressly warrants and represents that she has authority to enter into this Agreement, and that Employee has not sold, assigned, granted or transferred to anyone else any of the claims she is releasing pursuant to the preceding subsection. Employee acknowledges that she may not personally seek reinstatement, damages, or other relief in connection with any of those claims, but that she is not prohibited from participating in any investigation or other proceeding before any government administrative agency.

(c) Employee acknowledges that Employee understands the terms of this Agreement, and is knowingly and voluntarily waiving and releasing any rights Employee may have, including under the ADEA, as amended. Employee also acknowledges that the consideration given in this Agreement for the waiver and release in subsection 11(a), above, is in addition to anything of value to which Employee was already indisputably entitled. Employee further acknowledges that Employee has been advised by this writing, as required by the Older Workers Benefit Protection Act ("OWBPA"), that: (i) Employee's waiver and release do not apply to any rights or claims that may arise after the execution date of this Agreement; (ii) Employee has been and is advised that Employee has the right to consult with an attorney prior to executing this Agreement; (iii) Employee has twenty-one (21) days to consider this Agreement (although Employee may choose to voluntarily execute this Agreement earlier); (iv) Employee has up to seven (7) days following the execution of this Agreement to revoke this Agreement by notifying the Company in writing, addressed and delivered to: SSR Mining Inc., 6900 E Layton Ave, Suite 1300, Denver, CO 80237, Attn: Mr. Rod Antal, Executive Chairman; and (v) this Agreement will not be effective until the date upon which the revocation period has expired, which will be the eighth (8th) day after this Agreement is executed and delivered by Employee.

(d) EMPLOYEE UNDERSTANDS THAT THIS RELEASE INCLUDES A RELEASE OF ALL KNOWN AND UNKNOWN CLAIMS ARISING FROM ACTS, OMISSIONS, OR EVENTS OCCURRING ON OR BEFORE THE DATE THIS AGREEMENT IS SIGNED BY EMPLOYEE.

12. Resignation of Positions. Effective as of the Separation Date, Employee hereby resigns from all corporate offices, including all directorships, as applicable, held by Employee with the Company and all affiliates of the Company.

13. Miscellaneous.

(a) **Governing Law.** All questions with respect to the construction of this Agreement and the rights and liabilities hereunder shall be governed by the internal laws of the State of

Colorado, without regard to principles of conflict of laws, except to the extent such laws are preempted by applicable federal law.

(b) Venue; Jurisdiction. The Company and the Employee agree that any action brought by any party under or in relation to this Agreement, including, without limitation, to interpret or enforce any provision of this Agreement, shall be brought in, and each party agrees to and does hereby submit to the exclusive jurisdiction and venue of, the state and/or federal courts located in Denver, Colorado. Each party hereby irrevocably waives, to the fullest extent permitted by applicable law, any objection which such party may now or hereafter have to the laying of venue of any such dispute brought in such court or any defense of inconvenient forum for the maintenance of such dispute.

(c) Severability. If any provision of this Agreement is held by a court of competent jurisdiction to be unenforceable, such provision will be deemed changed and/or interpreted to accomplish the objectives of such provision to the greatest extent possible under applicable law and the remaining provisions of this Agreement, all of which shall be severable, will continue in full force and effect.

(d) Legal Advice. Each of the Parties warrants and represents that in executing this Agreement, such party has relied on legal advice from the attorney of such party's choice.

(e) Inurement. This Agreement will bind the heirs, personal representatives, successors and assigns of Employee and the Company, and inure to the benefit of both Employee and the Company, their heirs, successors, and assigns.

(f) Entire Agreement. This Agreement constitutes the complete, final, and exclusive embodiment of the entire agreement between the Parties with regard to its subject matter. It is entered into without reliance on any promise, agreement or representation, written or oral, other than those expressly contained herein, and it supersedes any other such agreements, promises, warranties or representations with respect to the subject matter of this Agreement. This Agreement may not be modified or amended except in a writing signed by both Employee and a duly authorized officer of the Company, or by operation of Subsection 11(c) above.

(g) Headings. Descriptive headings used herein are used for convenience only and shall not be deemed to affect the meaning or construction of any provisions hereof.

(h) Waiver of Terms. A waiver of any term or condition of this Agreement will not be deemed to be, and may not be construed as, a waiver of any other term or condition hereof.

(i) Neutral Construction. This Agreement will be construed neutrally and will not be applied more strictly against one party than another.

(j) Counterparts. This Agreement may be executed in any number of counterparts, each of which shall be deemed to be an original and all of which taken together shall be deemed to constitute one and the same instrument. Executed counterparts delivered by facsimile or e-mail will be deemed executed and delivered originals.

(k) Attorneys' Fees. In the event of any dispute between Employee and the Company arising out of or relating to this Agreement, the prevailing party(ies) in any resulting legal proceeding shall be entitled, in addition to any other award, to an award of its, his, her or their costs and reasonable attorneys' fees incurred in such proceeding.

(l) Notice Provisions

Except as otherwise expressly provided herein, all notices relating to this Agreement shall be in writing and either delivered by hand, courier service or facsimile transmission and addressed as follows:

The Employee: Alison White

[Redacted]
[Redacted]

The Company: SSR Management Inc.
6900 E. Layton Ave., Ste 1300
Denver, CO 80237
Attention: Chief Human Relations Officer

Any address referred to in this Section 13(l) may be changed by notice given in accordance with the provisions of this subsection. Any notice which is delivered by hand, courier service or facsimile transmission shall be effective when delivered.

(m) **Effective Time.** This Agreement shall become effective, binding, and non-revocable on the Effective Date.

[Signature Page Follows]

In Witness Whereof, the Parties have executed this Agreement as of the dates set forth below.

SSR Management Inc.

/s/ Rod Antal

March 5, 2024

Signature

Date

Name: Rod Antal

Title: Executive Chairman

Employee

/s/ Alison White

March 6, 2024

Signature

Date

Name: Alison White

Exhibit A

Severance Benefits

Separation Payment:	\$2,868,558.88
Equity Treatment:	<p>2021 PSUs will vest in full and settle in cash using the 30-day VWAP as of 29-December-2023.</p> <p>2022 and 2023 PSUs will vest on a prorata basis and settle in cash using the 30-day VWAP as of the Termination Date.</p> <p>2021 RSUs will vest in full.</p> <p>2022 and 2023 RSUs will vest on a prorata basis.</p>
Benefit Continuation:	<p>Employee may continue her current group medical and/or dental and vision insurance coverage until the earlier of (i) twenty-four (24) months following the Separation Date, or (ii) the date Employee becomes eligible for substantially similar benefits under a benefit plan, program or arrangement through a different employer of the Employee and/or her spouse; provided, however, that the Company's obligation to continue such benefits shall be conditional on the Employee continuing to pay her share of the premium(s) she was paying on the Separation Date.</p> <p>If continued participation in any such group coverage is prohibited by the terms of such coverage or applicable benefit continuation laws, the Company shall arrange to provide an amount equal to the value (as determined by the Company's auditors) of such coverage calculated for the remainder of the twenty-four (24) month period.</p>

AMENDMENT TO EMPLOYMENT AGREEMENT

This Amendment (this "Amendment") is made effective as of March 7, 2024 (the "Effective Date"), by and between SSR Mining Inc., a British Columbia corporation (the "Company"), and F. Edward Farid (the "Executive").

RECITALS

- A. The Executive previously entered into an Employment Agreement, dated as of October 1, 2020, with the Company (the "Employment Agreement") pursuant to which the Executive was employed as Executive Vice President, Chief Corporate Development Officer for the Company's parent, SSR Mining Inc.
- B. The Company and the Executive wish to modify the Employment Agreement as set forth in this Amendment to reflect a change in Executive's position.
- C. The Executive agrees to continue to be employed by the Company on the terms of the Employment Agreement, as modified by this Amendment.

In consideration of the mutual covenants and agreements contained in this Amendment (the receipt and adequacy of which are acknowledged), the parties agree as follows.

ARTICLE 1 PROVISIONS

Section 1.1 Amendments to Employment Agreement

- a. As of the Effective Date, Section 2.2 of the Employment Agreement is hereby deleted in its entirety and replaced with the following:

"Subject to the terms and conditions hereinafter contained, the Executive will be employed with the Company as the Parent's Executive Vice President, Chief Strategy Officer."

- b. As of the Effective Date, the second paragraph of Section 3.2 of the Employment Agreement is hereby deleted in its entirety and replaced with the following:

"Subject to approval by the Board, the Executive will also be eligible to participate in the Company's long-term incentive plan(s) ("LTIP"), as may be approved the Board from time to time. The annual long-term incentive target value will be 175% of Base Salary."

Section 1.2 Clarifications

- a. For purposes of the Employment Agreement, as amended, Employee's annual Base Salary is \$580,000 as of the Effective Date.
- b. For the avoidance of doubt, any plan in which Executive participates pursuant to Section 3.3 of the Employment Agreement shall be subject to the same terms and restrictions applicable to other executives located in the Company's Denver office.

**ARTICLE 2
GENERAL**

Section 2.1 Survival

Except as expressly modified by this Amendment, the terms of the Employment Agreement, as amended, shall remain and continue in full force and effect.

Section 2.2 Preamble/Recital

The Executive and the Company acknowledge and agree that the provisions contained in the preamble/recital section of this Amendment shall form part of this Amendment and may be relied upon by either party.

Section 2.3 Counterparts

This Amendment may be executed by the parties in one or more counterparts, each of which when so executed and delivered shall be deemed to be an original and such counterparts shall together constitute one and the same instrument.

Section 2.4 Defined Terms.

All capitalized terms used but not otherwise defined in this Amendment shall have the same meaning given to such terms in the Agreement, except as expressly modified by this Amendment; provided, however, that all internal references to the original "Agreement" shall now be deemed to refer to the "Agreement, as amended."

[Remainder of page left blank intentionally]

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IN WITNESS WHEREOF the parties have caused this Agreement to be executed as of the Effective Date.

SSR Mining Inc.

By: /s/ Rod Antal
Name: Rod Antal
Title: Executive Chairman

Executive

/s/ F. Edward Farid
Name: F. Edward Farid

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AMENDMENT TO EMPLOYMENT AGREEMENT

This Amendment (this "Amendment") is made effective as of March 7, 2024 (the "Effective Date"), by and between SSR Management Inc., a Colorado corporation (the "Company"), and Michael J. Sparks (the "Executive").

RECITALS

A. The Executive previously entered into an Employment Agreement, dated as of October 1, 2020, with the Company (the "Employment Agreement") pursuant to which the Executive was employed as Executive Vice President, Chief Legal and Administrative Officer for the Company's parent, SSR Mining Inc.

B. The Company and the Executive wish to modify the Employment Agreement as set forth in this Amendment to reflect a change in Executive's position.

C. The Executive agrees to continue to be employed by the Company on the terms of the Employment Agreement, as modified by this Amendment.

In consideration of the mutual covenants and agreements contained in this Amendment (the receipt and adequacy of which are acknowledged), the parties agree as follows.

ARTICLE 1 PROVISIONS

Section 1.1 Amendments to Employment Agreement

a. As of the Effective Date, Section 2.2 of the Employment Agreement is hereby deleted in its entirety and replaced with the following:

"Subject to the terms and conditions hereinafter contained, the Executive will be employed with the Company as the Parent's Executive Vice President, Chief Financial Officer."

b. As of the Effective Date, the second paragraph of Section 3.2 of the Employment Agreement is hereby deleted in its entirety and replaced with the following:

"Subject to approval by the Board, the Executive will also be eligible to participate in the Company's long-term incentive plan(s) ("LTIP"), as may be approved the Board from time to time. The annual long-term incentive target value will be 175% of Base Salary."

Section 1.2 Clarifications

For purposes of the Employment Agreement, as amended, Employee's annual Base Salary is \$600,000 as of the Effective Date.

ARTICLE 2 GENERAL

Section 2.1 Survival

Except as expressly modified by this Amendment, the terms of the Employment Agreement, as amended, shall remain and continue in full force and effect.

Section 2.2 Preamble/Recital

The Executive and the Company acknowledge and agree that the provisions contained in the preamble/recital section of this Amendment shall form part of this Amendment and may be relied upon by either party.

Section 2.3 Counterparts

This Amendment may be executed by the parties in one or more counterparts, each of which when so executed and delivered shall be deemed to be an original and such counterparts shall together constitute one and the same instrument.

Section 2.4 Defined Terms.

All capitalized terms used but not otherwise defined in this Amendment shall have the same meaning given to such terms in the Agreement, except as expressly modified by this Amendment; provided, however, that all internal references to the original "Agreement" shall now be deemed to refer to the "Agreement, as amended."

[Remainder of page left blank intentionally]

IN WITNESS WHEREOF the parties have caused this Agreement to be executed as of the Effective Date.

SSR Management Inc.

By: /s/ Rod Antal
Name: Rod Antal
Title: Executive Chairman

Executive

/s/ Michael J. Sparks
Name: Michael J. Sparks

Acknowledged and Agreed by:

SSR Mining Inc.

By: /s/ Rod Antal
Name: Rod Antal
Title: Executive Chairman

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Exhibit 31.1

SSR Mining Inc.

Certification of Chief Executive Officer Certification Pursuant to Rule 13a-14 or 15d-14 of The Securities Exchange Act Of 1934, as Adopted Pursuant to Section 302 of The Sarbanes-Oxley Act of 2002

I, Rodney P. Antal, certify that:

1. I have reviewed this Quarterly Report on Form 10-Q of SSR Mining Inc.;
2. Based on my knowledge, this report does not contain any untrue statement of a material fact or omit to state a material fact necessary to make the statements made, in light of the circumstances under which such statements were made, not misleading with respect to the period covered by this report;
3. Based on my knowledge, the financial statements, and other financial information included in this report, fairly present in all material respects the financial condition, results of operations and cash flows of the registrant as of, and for, the periods presented in this report;
4. The registrant's other certifying officer and I are responsible for establishing and maintaining disclosure controls and procedures (as defined in Exchange Act Rules 13a-15(e) and 15d-15(e)) and internal control over financial reporting (as defined in Exchange Act Rules 13a-15(f) and 15d-15(f)) for the registrant and have:
 - (a) Designed such disclosure controls and procedures, or caused such disclosure controls and procedures to be designed under our supervision, to ensure that material information relating to the registrant, including its consolidated subsidiaries, is made known to us by others within those entities, particularly during the period in which this report is being prepared;

- (b) Designed such internal control over financial reporting, or caused such internal control over financial reporting to be designed under our supervision, to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles;
- (c) Evaluated the effectiveness of the registrant's disclosure controls and procedures and presented in this report our conclusions about the effectiveness of the disclosure controls and procedures, as of the end of the period covered by this report based on such evaluation; and
- (d) Disclosed in this report any change in the registrant's internal control over financial reporting that occurred during the registrant's most recent fiscal quarter (the registrant's fourth fiscal quarter in the case of an annual report) that has materially affected, or is reasonably likely to materially affect, the registrant's internal control over financial reporting; and

5. The registrant's other certifying officer and I have disclosed, based on our most recent evaluation of internal control over financial reporting, to the registrant's auditors and the audit committee of the registrant's board of directors (or persons performing the equivalent function):

- (a) All significant deficiencies and material weaknesses in the design or operation of internal control over financial reporting which are reasonably likely to adversely affect the registrant's ability to record, process, summarize and report financial information; and
- (b) Any fraud, whether or not material, that involves management or other employees who have a significant role in the registrant's internal control over financial reporting.

Dated: **May 8, 2024** July 31, 2024

/s/ Rodney P. Antal
 Rodney P. Antal
 Executive Chairman

Exhibit 31.2

SSR Mining Inc.

Certification of Chief Financial Officer Pursuant to Rule 13a-14 or 15d-14 of The Securities Exchange Act of 1934, as Adopted Pursuant to Section 302 of The Sarbanes-Oxley Act of 2002

I, Michael J. Sparks, certify that:

1. I have reviewed this Quarterly Report on Form 10-Q of SSR Mining Inc.;
2. Based on my knowledge, this report does not contain any untrue statement of a material fact or omit to state a material fact necessary to make the statements made, in light of the circumstances under which such statements were made, not misleading with respect to the period covered by this report;
3. Based on my knowledge, the financial statements, and other financial information included in this report, fairly present in all material respects the financial condition, results of operations and cash flows of the registrant as of, and for, the periods presented in this report;
4. The registrant's other certifying officer and I are responsible for establishing and maintaining disclosure controls and procedures (as defined in Exchange Act Rules 13a-15(e) and 15d-15(e)) and internal control over financial reporting (as defined in Exchange Act Rules 13a-15(f) and 15d-15(f)) for the registrant and have:
 - (a) Designed such disclosure controls and procedures, or caused such disclosure controls and procedures to be designed under our supervision, to ensure that material information relating to the registrant, including its consolidated subsidiaries, is made known to us by others within those entities, particularly during the period in which this report is being prepared;
 - (b) Designed such internal control over financial reporting, or caused such internal control over financial reporting to be designed under our supervision, to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles;
 - (c) Evaluated the effectiveness of the registrant's disclosure controls and procedures and presented in this report our conclusions about the effectiveness of the disclosure controls and procedures, as of the end of the period covered by this report based on such evaluation; and
 - (d) Disclosed in this report any change in the registrant's internal control over financial reporting that occurred during the registrant's most recent fiscal quarter (the registrant's fourth fiscal quarter in the case of an annual report) that has materially affected, or is reasonably likely to materially affect, the registrant's internal control over financial reporting; and
5. The registrant's other certifying officer and I have disclosed, based on our most recent evaluation of internal control over financial reporting, to the registrant's auditors and the audit committee of the registrant's board of directors (or persons performing the equivalent function):
 - (a) All significant deficiencies and material weaknesses in the design or operation of internal control over financial reporting which are reasonably likely to adversely affect the registrant's ability to record, process, summarize and report financial information; and

(b) Any fraud, whether or not material, that involves management or other employees who have a significant role in the registrant's internal control over financial reporting.

Dated: **May 8, 2024** July 31, 2024

/s/ Michael J. Sparks
Michael J. Sparks
Executive Vice President, Chief Financial Officer

Exhibit 32.1

SSR Mining Inc.

Certification of Chief Executive Officer Pursuant to 18 U.S.C Section 1350, as adopted pursuant to Section 906 of the Sarbanes-Oxley Act of 2002

In connection with the Quarterly Report on Form 10-Q of SSR Mining Inc. (the "Company") for the quarter ended **March 31, 2024** June 30, 2024 as filed with the Securities and Exchange Commission on the date hereof (the "Report"), I, Rodney P. Antal, Executive Chairman of the Company, certify, pursuant to 18 U.S.C. Section 1350, as adopted pursuant to Section 906 of the Sarbanes-Oxley Act of 2002, that to the best of my knowledge:

1. The Report fully complies with the requirements of Section 13(a) or 15(d) of the Securities Exchange Act of 1934; and
2. The information contained in the Report fairly presents, in all material respects, the financial condition and results of operations of the Company.

By: /s/ Rodney P. Antal
Rodney P. Antal
Executive Chairman

Dated: **May 8, 2024** July 31, 2024

Exhibit 32.2

SSR Mining Inc.

Certification of Chief Financial Officer Pursuant to 18 U.S.C Section 1350, as adopted pursuant to Section 906 of the Sarbanes-Oxley Act of 2002

In connection with the Quarterly Report on Form 10-Q of SSR Mining Inc. (the "Company") for the quarter ended **March 31, 2024** June 30, 2024, as filed with the Securities and Exchange Commission on the date hereof (the "Report"), I, Michael J. Sparks, Executive Vice President, Chief Financial Officer of the Company, certify, pursuant to 18 U.S.C. Section 1350, as adopted pursuant to Section 906 of the Sarbanes-Oxley Act of 2002, that to the best of my knowledge:

1. The Report fully complies with the requirements of Section 13(a) or 15(d) of the Securities Exchange Act of 1934; and
2. The information contained in the Report fairly presents, in all material respects, the financial condition and results of operations of the Company.

By: /s/ Michael J. Sparks
Michael J. Sparks
Executive Vice President, Chief Financial Officer

Dated: **May 8, 2024** July 31, 2024

Mine Safety Information

The following disclosures are provided pursuant to the Dodd-Frank Wall Street Reform and Consumer Protection Act (the "Act") and Item 104 of Regulation S-K, which require certain disclosures by companies required to file periodic reports under the Securities Exchange Act of 1934, as amended, that operate mines regulated under the Federal Mine Safety and Health Act of 1977 (the "Mine Act"). The disclosures reflect our U.S. mining operations only as the requirements of the Act and Item 104 of Regulation S-K do not apply to our mines operated outside the United States.

Mine Safety Information. Whenever the Federal Mine Safety and Health Administration ("MSHA") believes a violation of the Mine Act, any health or safety standard or any regulation has occurred, it may issue a citation which describes the alleged violation and fixes a time within which a U.S. mining operator must abate the alleged violation. In some situations, such as when MSHA believes that conditions pose a hazard to miners, MSHA may issue an order removing miners from the area of the mine affected by the condition until the alleged hazards are corrected. When MSHA issues a citation or order, it generally proposes a civil penalty, or fine, as a result of the alleged violation, that the operator is ordered to pay. Citations and orders can be contested and appealed, and as part of that process, are often reduced in severity and amount, and are sometimes dismissed. The number of citations, orders and proposed assessments vary depending on the size and type (underground or surface) of the mine as well as by the MSHA inspector(s) assigned. In addition to civil penalties, the Mine Act also provides for criminal penalties for an operator who willfully violates a health or safety standard or knowingly violates or fails or refuses to comply with an order issued under Section 107(a) or any final decision issued under the Act.

The below table reflects citations and orders issued to us by MSHA during the quarter ended **March 31, 2024** **June 30, 2024**. The proposed assessments for the quarter ended **March 31, 2024** **June 30, 2024** were taken from the MSHA data retrieval system as of **April ____, 2024**, **July 9, 2024**.

Additional information about the Act and MSHA references used in the table follows.

- **Section 104(a) Significant and Substantial ("S&S") Citations.** Citations received from MSHA under section 104(a) of the Mine Act for violations of mandatory health or safety standards that could significantly and substantially contribute to the cause and effect of a mine safety or health hazard.
- **Section 104(b) Orders.** Orders issued by MSHA under section 104(b) of the Mine Act, which represents a failure to abate a citation under section 104(a) within the period of time prescribed by MSHA. This results in an order of immediate withdrawal from the area of the mine affected by the condition until MSHA determines that the violation has been abated.
- **Section 104(d) S&S Citations and Orders.** Citations and orders issued by MSHA under section 104(d) of the Mine Act for unwarrantable failure to comply with mandatory, significant and substantial health or safety standards.
- **Section 110(b)(2) Violations.** Flagrant violations issued by MSHA under section 110(b)(2) of the Mine Act.
- **Section 107(a) Orders.** Orders issued by MSHA under section 107(a) of the Mine Act for situations in which MSHA determined an "imminent danger" (as defined by MSHA) existed.

	Quarter Ended March 31, 2024	Quarter Ended June 30, 2024
Quarter Ended June 30, 2024		

Mine	Mine	Section 104(a) S&S Citations	Section 104(b) Orders	Section 104(d) S&S Citations and Orders	Section 110(b)(2) Violations	Section 107(a) Orders	(\$ in thousands) Proposed MSHA Assessments	Fatalities	Mine	Section 104(a) S&S Citations	Section 104(b) Orders	Section 104(d) S&S Citations and Orders	Section 110(b)(2) Violations	Section 107(a) Orders	(\$ in thousands) Proposed MSHA Assessments	Fatalities
Marigold Mine (MSHA ID# 2602081)	Marigold Mine (MSHA ID# 2602081)				0		\$—	0	Marigold Mine (MSHA ID# 2602081)				0	\$—	0	

Pattern or Potential Pattern of Violations. During the quarter ended **March 31, 2024** **June 30, 2024**, none of the mines operated by the Company received written notice from MSHA of (a) a pattern of violations of mandatory health or safety standards that are of such nature as could have significantly and substantially contributed to the cause and effect of mine health or safety hazards under section 104(e) of the Mine Act or (b) the potential to have such a pattern.

Pending Legal Actions. Legal actions pending before the Federal Mine Safety and Health Review Commission (the "Commission"), an independent adjudicative agency that provides administrative trial and appellate review of legal disputes arising under the Mine Act, may involve, among other questions, challenges by operators to citations, orders and penalties they have received from MSHA or complaints of discrimination by miners under section 105 of the Mine Act. The following is a brief description of the types of legal actions that may be brought before the Commission.

- *Contests of Citations and Orders.* A contest proceeding may be filed with the Commission by operators, miners or miners' representatives to challenge the issuance of a citation or order issued by MSHA.
- *Contests of Proposed Penalties (Petitions for Assessment of Penalties).* A contest of a proposed penalty is an administrative proceeding before the Commission challenging a civil penalty that MSHA has proposed for the alleged violation contained in a citation or order. The validity of the citation may also be challenged in this proceeding as well.
- *Complaints for Compensation.* A complaint for compensation may be filed with the Commission by miners entitled to compensation when a mine is closed by certain withdrawal orders issued by MSHA. The purpose of the proceeding is to determine the amount of compensation, if any, due miners idled by the orders.
- *Complaints of Discharge, Discrimination or Interference.* A discrimination proceeding is a case that involves a miner's allegation that he or she has suffered a wrong by the operator because he or she engaged in some type of activity protected under the Mine Act, such as making a safety complaint.
- *Applications for Temporary Relief.* An application for temporary relief from any modification or termination of any order or from any order issued under section 104 of the Mine Act.
- *Appeals of Judges' Decisions or Orders to the Commission.* A filing with the Commission of a petition for discretionary review of a Judge's decision or order by a person who has been adversely affected or aggrieved by such decision or order.

During the quarter ended **March 31, 2024** **June 30, 2024**, none of the mines operated by the Company had any pending legal actions before the Commission, any legal actions instituted, or any legal actions resolved.

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