

0000814052-25-0000066-K TELEFONICA S A 2025012120250121062040062040062040 0 0000814052-25-000006 6-K
2 20250118 20250121 20250121 TELEFONICA S A 0000814052 4813 000000000 U3 1231 6-K 34 001-09531 25540339
GRAN VIA 28 28013 MADRID U3 00000 00 34 91 584 0640 GRAN VIA 28 28013 MADRID U3 00000 NATIONAL
TELEPHONE COMPANY OF SPAIN 19880708 6-K 1 form6krenewalchairmanship.htm 6-K DocumentUNITED
STATESSECURITIES AND EXCHANGE COMMISSIONWashington, D.C. 20549Form 6-KREPORT OF FOREIGN
PRIVATE ISSUER PURSUANT TO RULE 13a-16 OR 15d-16 UNDER THE SECURITIES EXCHANGE ACT OF 1934For
the month of January, 2025Commission File Number: 001-09531Telefnica, S.A.(Translation of registrant's name into
English)Distrito Telefnica, Ronda de la Comunicacin s/n,28050 Madrid, Spain+34 91-482 87 00(Address of
principal executive offices)Indicate by check mark whether the registrant files or will file annual reports under cover of
Form 20-F or Form 40-F:Form 20-F XForm 40-F Indicate by check mark if the registrant is submitting the Form 6-K in
paper as permitted by Regulation S-T Rule 101(b)(1): Yes NoXIndicate by check mark if the registrant is submitting the
Form 6-K in paper as permitted by Regulation S-T Rule 101(b)(7): Yes NoXTelefnica, S.A.TABLE OF
CONTENTSItemSequential Page Number1. Telefnica agrees on the renewal of the Chairmanship.2TELEFNICA,
S.A. (Telefnica or the Company) in compliance with the Securities Market legislation, hereby
communicates the following:INSIDE INFORMATIONIn view of the Company's new shareholding structure and that
some of its relevant shareholders have expressed the convenience of embarking on a new stage in the executive
chairmanship, Telefnica's Board of Directors, which met today to assess the situation, under the chairmanship of
Mr. Jos Mara lvarez-Pallete, has adopted, following a favorable report from the Nominating, Compensation and
Corporate Governance Committee, the following resolutions:1.   To agree on the orderly renewal of the
Company's chairmanship, in order to adapt it to its new shareholding structure.2.   To approve the termination of
the contract signed with Mr. Jos Mara lvarez-Pallete as Executive Chairman of Telefnica's Board of
Directors, and to request him, in accordance with the provisions of Article 12.2.a) of the Regulations of the Board of
Directors, the resignation from his position as Director. Mr. lvarez-Pallete, in response to said request, tendered his
resignation as a Director, which was accepted by the Board of Directors.The Board of Directors has unanimously
expressed its deepest gratitude to Mr. Jos Mara lvarez-Pallete for the years of work and collaboration with the
Telefnica Group and, specially, for the many services rendered and for his extraordinary effort, dedication and
contribution during his long professional career in the Group.3.   In order to guarantee an adequate replacement
in the executive chairmanship of the Company, to approve the appointment by cooptation of Mr. Marc Thomas Murtra
Millar, as Executive Director of the Company, also appointing him as Executive Chairman of the Board of Directors and
delegating to him all the powers that may be delegated by the Board of Directors, to be exercised jointly and
severally.Mr. Murtra has accepted his appointment has Executive Chairman of Telefnica, on this same date.Madrid,
January 18, 2025.Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused
this report to be signed on its behalf by the undersigned, thereunto duly authorized. Telefnica, S.A.Date:January 18,
2025By:/s/ Pablo de Carvajal GonzlezName:Pablo de Carvajal GonzlezTitle:Secretary to the Board of Directors
GRAPHIC 2 image_0.jpg begin 644 image_0.jpg MB5!1PT*&@H -24A\$4@ 70 !B" 8 ! FRAA &71%6'13;V9T
M=V%R90!!9&]B92!);6%G95)E861Y<-KLG=MUXL@6ALNS M)@!.*V.H.4(6HZ@<02&%UXQ\$=A\$8/S:+^
(3\$=@\$8'I"%H3P7 BX*C8I8., MI;JH+I+@ _]B9XVQ5:6Z_ +7KMC=C =)TK MZR=,JE'^;Y)_ON6?N/3-O_\SC\I^WF5.
< Y9!^7THU*WVQ\$VCS=G8=T\$Y'N MEU*Z. &NVSS-9H5 *!)?@D[!B#\$346:?^:YV*4.!4DTHTT?GLETLTLTQSD M_] [GGSN-=+FX/^>?A93(+T(6+^F-# M,1^*= >?&?G?<9:GNT(S P!T3!))5-;B%L9;BW?YD*W-;3*GRS3Y>G=& TF MD_VCF
W8L,K3*!_I 0"Z(^ANQ+QLO5YK+860F")=O:^^J+L1;,,G"4;O\$G4'DR>[ZCV/EED>*8[R!Y]C^8& &A?T/4W(8LV?
A4@W"9#N=S0[\$;%GH<!)>?ES]""&O5NWT+D&Z\$ M9@< :\$/0+PVL;P, (.@ @Z ((A8H'UO% _N@ZMTV=!*!T8 0
N" M3KY6? O0ML*W2@A!3S4&A)JLT.P &U8Z!S? 1O2FH\$M[C^JLF+[P\$, 3 M *T)^K/G/#RWD&Y6&5F(9@H^!==/]"8
- 2=);[DOD5K4!1X\$A?(G?7/? MKH5T 0# NX7.&7L08KHHT[7AY6D@Q@F2?A73@)P0< %:"3DL1MX[%7!UH
M@<1P[#C=6XW73"1^H*OO\$[0W,# '3!0B^+JZVE7HCY5C/=E2.+6,F(>@H MPI
+4;;2AJ*YCHWBBQW2!FOFI(SBF#8)3OW(FOLQ M7\ R!P!T5] "MU44V"S@Y4M6[O62Y.GQ;8#0W2G56>:#+-
Q*B/C(80.98 M,P>M02\$/[!6S9%I6/[H[%/TN\$08D[?/Z/<^!VCY_ \$?S?6 M@EHM[\$6Z4>E35/3F4/E-
9@+J!E:D.V!'CXW%^Q;I9IX:>#G-+31D:C,(XDP M;7O1TXYM]INB#E<&#Y#)H_9>^N\3_JI_>:06EL7480=-"!1LXME;
<6!>VJ MA7=^9/5+7OS\$TDT/ZLUDN9#/[!XM!XYWR2 XZXEU_LKDP6"^XD['9^<"P"
MPC02UG(HUARR@.ZK7H@Y;3'H(. '"^+; /(K"^B^%2>WS@7\$+H"@ Q"4 M;:"4:*FE;O#
(6/^_SJLI&5H7I_YNZ>6S^FF:%*J9/[QLRD*~ME Y?4+;70 M9;HF1W;;9269;?CVN01!#RCD -CBJ.8WHI+
/^2_S5]CAUQT!*1AI6965N> M]J6664~F[GHQW&%F- T<("H)\TVI\$0X%AAUKF?WO74RL%G"]!NG*G09O
MWVG%SW_UUIBAOGHM^GUQ3'C#:&7_ ;C7@C[9/TDL\$!WX2\G?Y\SY=A3-T(MQ&(09+766YB@'N
S[MQ#G]=FY^F[K9A;OTH0]);%_Y2S OX"/^6/^]K;T=X MRG=J4';J 0*W[@ X&[I]RH76!NB.#7-P)@ ^645&O6]\$.
M15R1]J)]/5&5981?JZHYMN/>:3?G=;4?RKR\F*TW\$EED]1\FS7JO_]Z+^?5 MG;L2Z;OH*W<@/4=
ME[F]@J]MZL%0>/7R. 203(!/G5?ZK3*3, \$KD6S]XZ:#NKP[K]>S[T* L M]4[=M% O#;Y(4>#QU/0-
#N^Y.+S4D8D*ADT;ZQ_1"? M/T)\HH;Y?14"UE:9#T29O;%FY]OYW[P?GF' 'K&P/\8YB41>1CUH-XC1B?D
MWL4,Q*2>>'JO%FF^-.VCOSHJ&!S[U7P.Y2Y4=T\,3>^2>Y%9QEXSN^(R9U5
MF0IBW\$*9#X20NS@<<("&*)MRCT5^FCY CZ5W4W=5[K%WOQWJR?;>D:1UUU4(/
MT6D2!DP[R=*1J'P4!E^B[G[9+A+YC0*6>2\$2<' M]50,FA!T@X)S#K)R%-+=SWD-
V%^]F#HI%2XY9=73_VAB#S6)OVK=WFZNOVC MB)^@KB/:2^B]H(-NB7G\$](Z\HTW?LGEIO3AEYEM#D/1X-
9I*9>)^4Z;L/2,0]#Q6A49L5KY9MW9TZ>M> M,0,K'%:EDOS>*P8QO@?P7#H.^,+HB*!N)U_EGW]JTB_\$2>=@
'_..Q1/VP MB=SGDJ]J/L9HZ.5GD=9SD[[" MWM4EES1 &O!AHH?*PAMK6W=TOCI56&NV]!
((81C[/8:C\B/MWCJLI"+ @Y MO-" +U^"F58>U[S&2LO=5&:LG86Z19#
M5RWT\$&;J##X#6%9EI7SY+I:7R8\$=C=)OTNK7/SVWASZ728BY%K?SAT^D/6
MB==&ET_(\OPA&8"B0YIF=3EW5.>N4!U#GAD8'KNV&:2F4U\6!(KGD?U;JL&
M_BOY3KOLNBGH5*IKSQ;0+VBU%K&BHYK6[5HL90PDZ=D(>B)=YC#;/Y;G=RLI MA\2#<: #JP/,&SYPK^E-
B:\$BEAG6N>M_48YFE#0;=-7,1%8D&YX%&G7YQT7"Z MO(;^[%'0,W@9U&J,J;D;X!.'1L')>E4
M;M0757R\A^GLSWS87)NC%T2MW< ME!MT# #BVS%WX-SI["YV)4PDN M+'4^2B.X;/?I6 V\$/OYJLV; [4(%- &
<@JEK7F_TXV(1';OB'8>O3S59ZY/[MF 9-F7MXYM]JBG:2*3=H5LUNRJ#,47)-)OK,1I[A# Y-+?5#5NS^Q/<8%4+61
M%U&OVTJC4AV[X(P\$G2J-[@B"OA44]A7K.I:-'#54=8=#+J=23KPIB>1JGY+ MQ:G)67WUV?9_>MY:9?
5^QTP#3:MO2*\$!':C6S'6-22>;TOV[^_E_Q)=%PP\$**CQ+6-GAQ4F<:*K&/GP.+? M*#KVT.BVZ/%B2/TLQL=L5'YFG)?
[+^WWH%GM4"\$\?7>%L5%8U/S.A-X>FMHQ M6KGHVZ%+;O2>Y2GV3?S##M(.J?;(ZR9W)A]?NMY
MT2CWH<8[C)C:]?%+[UNINM[U@GH< XK[?J])R]S^9 MY]HP@Z"#43&BEZ"CO MRI,\$U&A5
15<;+*J\$B^LQ08R9ATK%=LU (5!%H8UD928?_C#P=+IG::^Y MS'15QD?15D<2@^.=R=>SLY-

]F(WD=Q.E\4#MS)EO?;C/!3H4?D#JA"\$2(KD6 M(L<'@6+MG7_NF'K39^5P\WHATHP48IBRXO0!;0
GXF_NF/HT2>IU@Y7\&3UK M=/:16((I1\&)#"R^YS/::U+5>U\$V2S'8I2=B/]#L"R;+*F\1U^G;86\$?LH< M1P'KIZ ??
27\$-4*1"F%986/4D94N]SY7,&3-U@)YIY@YS"\7PS%3'P-+ _B < M9CYI=BS\$!37R(?^#Z9V :)*)
(CVKX[SZ]5ZN?]/R.AW\$N1'S)!D,!J4!9&M1 M5V>XY,*%?+(OUB]'3.X!CQ?ROX=(.>'B/YZSJ*^8GQ,B1?2@G>\/\D'=UPF<
M62FHRJ?LKY[MBS!^6:(^9F[76_6B!]D-0JX[]SCH6?9CP 679:07[*'?QL?80SO-:F=2;NK'
MNC[Z(>@T7;\$)9ALQ6LL:096M.\M,6':VC8\NBOFV=*ES8*E[J2S(;WE=\$& MD:DP9,+*O0YV@Y=/PW]>%?
DU37,G_NZZU;/:7(!L,.7"D39X0BJ\$?'8Q^TIV M]6[63JE^KAOTB;1D*%A[P^SVIB@==7-I51>G&ZXOI%%G3'X4,+,2&
HL_"AF M/CP\$F&R3FHOAID\$(N-19_FEJ_"B.IQ7Y36K2Y,_^U2"_9=R7?1'N['A3NGB/
MJ.+Y5.;DHB%SW'9T&G9Q9>5/D/5_P @Z&'APILY?V.;?JT! . B!9U\;KN(CE/ M@T8O4.T AZ.Z).\0_M+?6%B(D)
0))9%_9HUBZF8,8HJCW5S ,!9<]6[M'%/HK0=&_LQE#K;X(/#<2E!? " H!N+>\+(,V-4^FEZL,IQ+!\$ J .@8_Q-@
+'(D\$OW2#3/ \$E%3D2N0F"" end