

Q3 2025 Financial Results

October 2025

Presenter Introductions



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Disclaimer

Non-GAAP Measures

This presentation contains certain measures that are not defined terms under U.S. generally accepted accounting principles (“GAAP”). These non-GAAP measures should not be considered in isolation or as a substitute for, or superior to, measures of liquidity or performance prepared in accordance with U.S. GAAP and may not be comparable to calculations of similarly titled measures by other companies. See the Appendix for a description of these financial measures and a reconciliation of all such non-GAAP financial measures to the most directly comparable U.S. GAAP financial measures.

Forward-Looking Statement Disclaimer

This presentation contains forward-looking statements within the meaning of the federal securities laws. You are cautioned not to place undue reliance on forward-looking statements, which are often characterized by terminology such as “may,” “will,” “should,” “expects,” “plans,” “anticipates,” “believes,” “estimates,” “predicts,” “potential,” “continue,” or “intend,” by the negative of these terms or other comparable terminology or by discussions of strategy, plans or intentions. All forward-looking statements in this presentation are made based on our current expectations, forecasts, estimates and assumptions. Because such statements include risks and uncertainties, actual results may differ materially from those anticipated in such forward-looking statements as a result of various factors, including those set forth in our Annual Report on Form 10-K for the year ended December 31, 2024 (the “Form 10-K”) and from time to time in our other reports filed with or furnished to the Securities and Exchange Commission (“SEC”). You should carefully consider the trends, risks and uncertainties described in this presentation, the Form 10-K and other reports filed with or furnished to the SEC before making any investment decision with respect to our securities. If any of these trends, risks or uncertainties continues or occurs, our business, financial condition or operating results could be materially and adversely affected, the trading prices of our securities could decline, and you could lose part or all of your investment. All forward-looking statements attributable to us or persons acting on our behalf are expressly qualified in their entirety by this cautionary statement. We assume no obligation to review or update any forward-looking statements to reflect events or circumstances occurring after the date of this presentation, except as may be required by applicable law.



Business Highlights and Strategic Pillars

Giel Rutten | President and
Chief Executive Officer

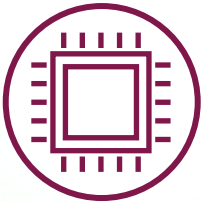
Q3 2025 Highlights



\$1.99B Revenue, up 31% sequentially



EPS of \$0.51



Record Advanced packaging revenue



Record Communications and Computing revenue

Q3 2025 End Market Dynamics



Communications

- ▶ Revenue up 67% sequentially
- ▶ Increase driven by iOS ecosystem
- ▶ Collaborating with customers on packaging for AI edge devices



Computing

- ▶ Revenue up 12% sequentially
- ▶ HDFO ramp progressing
- ▶ Strong customer pipeline fueled by investments in AI and HPC



Automotive and Industrial

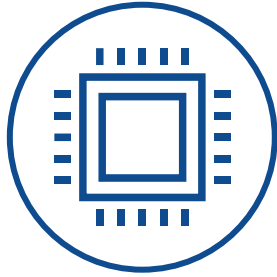
- ▶ Revenue up 5% sequentially
- ▶ Continued growth in Advanced packaging for ADAS applications
- ▶ Improvement in Mainstream demand



Consumer

- ▶ Revenue up 5% sequentially
- ▶ Q4 revenue decline due to product life cycle

Executing Our Long-Term Strategy



Strengthening Technology Leadership



Investing in Resilient Manufacturing Footprint



Partnering with Lead Customers in Growth Markets



Groundbreaking on new Advanced packaging and test campus in Arizona

- ▶ Enables a full end-to-end U.S. semiconductor supply chain
- ▶ Expands our extensive global footprint across Asia, Europe, and now the U.S.
- ▶ Strengthens customer partnerships for alignment on technology roadmaps

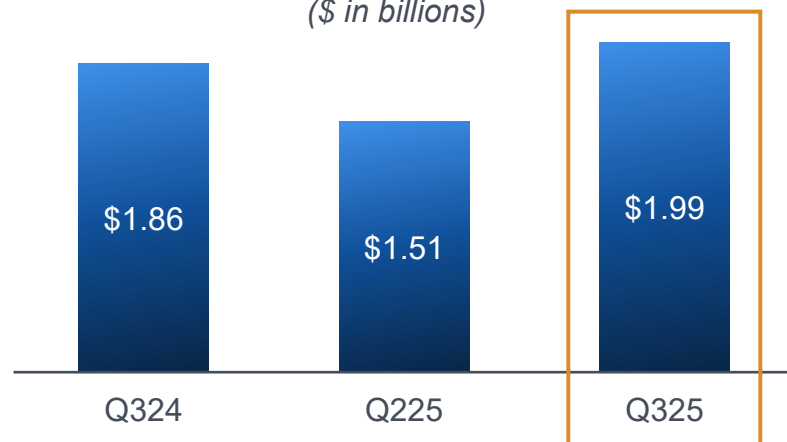


Financial Results and Outlook

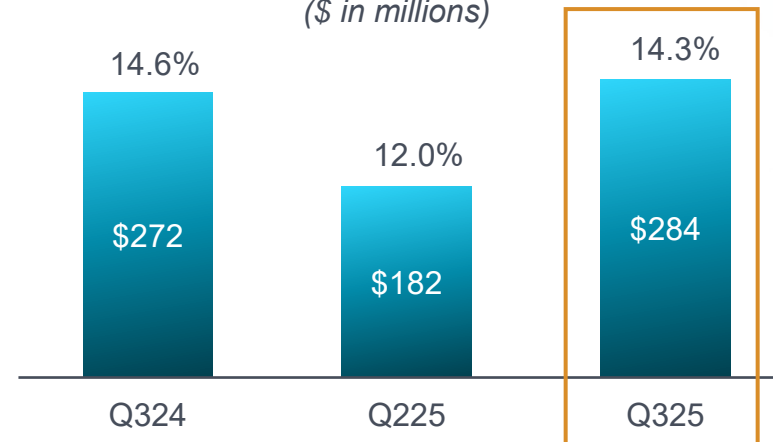
Megan Faust | Executive Vice President and
Chief Financial Officer

Q3 2025 Financial Results

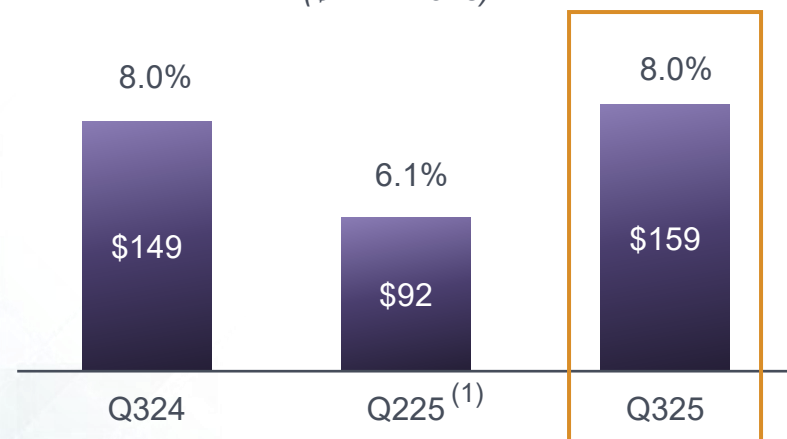
Revenue
(\$ in billions)



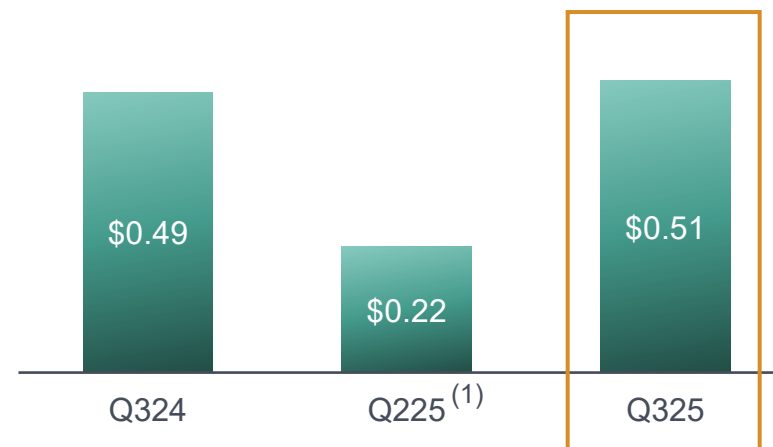
Gross Profit and Margin %
(\$ in millions)



Operating Income and Margin %
(\$ in millions)



Earnings Per Share



See corresponding endnotes on slide 18.

Q3 2025 Financial Strength



EBITDA* of \$340 million and EBITDA margin* of 17.1%



Cash & Short-Term Investments of \$2.1 billion



Liquidity⁽²⁾ of \$3.2 billion



Total Debt of \$1.8 billion and debt to EBITDA^{(1)*} of 1.7x

See corresponding endnotes on slide 18.

*See discussion of non-GAAP measures on slide 17 and the reconciliation to the most directly comparable GAAP measure on slide 16.

Debt to EBITDA on this slide represents Debt to TTM EBITDA.

Q4 2025 Guidance

As of October 27, 2025⁽³⁾



\$1.775B-\$1.875B

Net Sales



14.0%-15.0%

Gross Margin*



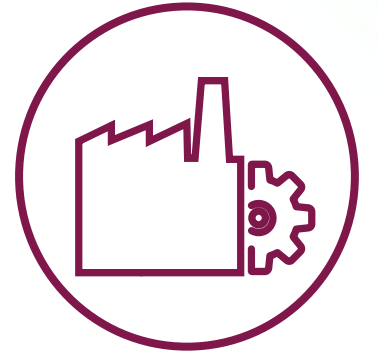
\$95M-\$120M

Net Income



\$0.38-\$0.48

Diluted EPS



\$950M

2025 CapEx

*Guidance includes an expected benefit of approximately \$30 million to gross margin from the sale of assets.

See corresponding endnotes on slide 18.

Q & A

Advancing Our Strategic Initiatives



Key Messages

- ▶ Delivered strong Q3 with record revenue in Communications and Computing
- ▶ Q4 revenue expected to increase 12% YoY
- ▶ Focusing on enhancing operational efficiency
- ▶ Investor Day planned for 2026



\$1.775B-\$1.875B

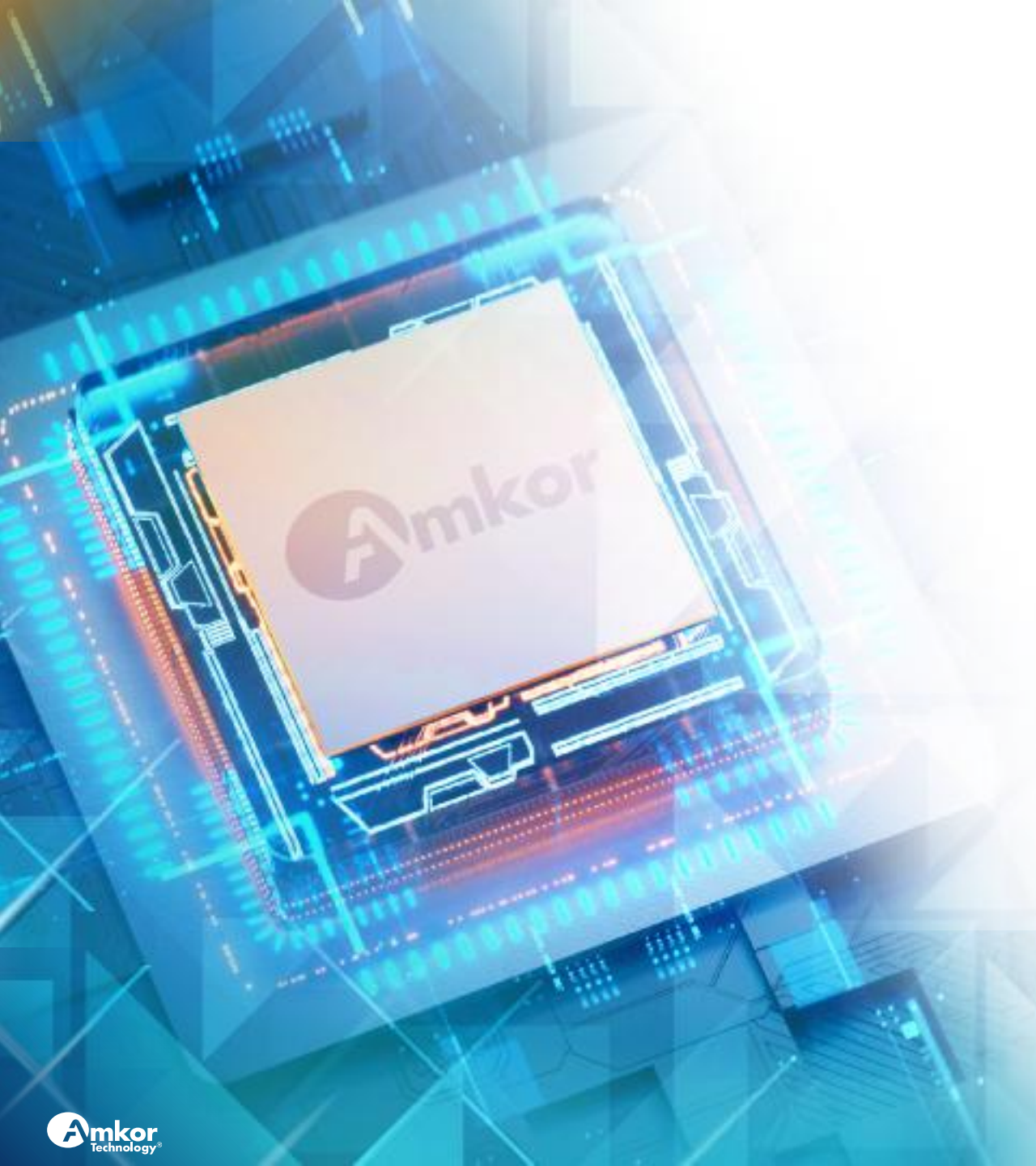
Q4 2025 Revenue
Guidance⁽³⁾

See corresponding endnotes on slide 18.



ENABLING the FUTURE





Appendix

Financial Reconciliation Tables

<i>(\$ in millions)</i>	Q325
Net Income	\$127
Plus: Interest Expense	21
Plus: Income Tax Expense	28
Plus: Depreciation & Amortization	164
EBITDA*	\$340
Revenue	\$1,987
Net Income Margin	6.4%
EBITDA Margin*	17.1%
Total Debt	\$1,812
TTM Net Income⁽¹⁾	\$309
Debt/Net Income Ratio	5.9
TTM EBITDA*⁽¹⁾	\$1,096
Debt/EBITDA Ratio*	1.7

*See discussion of Non-GAAP measures on slide 17.
See corresponding endnotes on slide 18.

Non-GAAP Measures

Generally, a non-GAAP financial measure is a numerical measure of a company's performance, financial position or cash flows that either excludes or includes amounts that are not normally excluded or included in the most directly comparable measure calculated and presented in accordance with U.S. GAAP.

In this presentation we refer to EBITDA, EBITDA Margin, and Debt to EBITDA, which are not defined by U.S. GAAP. We define EBITDA as net income before interest expense, income tax expense and depreciation and amortization. EBITDA Margin is calculated by dividing EBITDA by Revenue for the period. Debt to EBITDA is calculated by dividing Total Debt by EBITDA for the trailing 12 months. We believe EBITDA, EBITDA Margin, and Debt to EBITDA to be relevant and useful information to our investors because they provide additional information in assessing our financial operating results. Our management uses EBITDA, EBITDA Margin, and Debt to EBITDA in evaluating our operating performance, and our ability to service debt, fund capital expenditures and pay dividends. However, EBITDA, EBITDA Margin, and Debt to EBITDA have certain limitations in that they do not reflect the impact of certain expenses on our consolidated statements of income, including interest expense, which is a necessary element of our costs because we have borrowed money in order to finance our operations, income tax expense, which is a necessary element of our costs because taxes are imposed by law, and depreciation and amortization, which is a necessary element of our costs because we use capital assets to generate income. EBITDA, EBITDA Margin, and Debt to EBITDA should be considered in addition to, and not as a substitute for, or superior to, operating income, net income, net income margin, debt to net income or other measures of financial performance prepared in accordance with U.S. GAAP. Furthermore, our definition of EBITDA may not be comparable to similarly titled measures reported by other companies. Please see slide 16 for the reconciliation to the most directly comparable U.S. GAAP measures.

Endnotes

- 1) Q2 2025 results include a \$32 million net benefit to operating income and EBITDA due to a contingency payment related to our acquisition of Nanium in May 2017. Net income and earnings per diluted share also include a \$16 million and \$0.07 benefit, respectively.
- 2) Liquidity is defined as the sum of cash and cash equivalents, short-term investments and availability under our debt arrangements.
- 3) This financial guidance is from our October 27, 2025 earnings release and is reproduced here for convenience of reference only. This reference is not intended, and should not be relied upon, as a reaffirmation or other commentary with respect to such financial guidance. Please see slide 3.