DORMAN PRODUCTS, INC.

Q2 2025 EARNINGS PRESENTATION

AUGUST 5, 2025

Forward-Looking Statements & Non-GAAP Financial Measures

FORWARD-LOOKING STATEMENTS

This presentation contains “forward-looking statements” within the meaning of the Private Securities Litigation Reform Act of 1995. All statements, other than statements of historical facts, may be forward-looking statements. Words such as “may,” “will,” “should,” “likely,” “probably,” “anticipates,” “expects,” “intends,” “plans,” “projects,” “believes,” “views,” “estimates” and similar expressions are used to identify these forward-looking statements. Readers are cautioned not to place undue reliance on those forward-looking statements, which speak only as of the date such statements were made. Such forward-looking statements are based on current expectations that involve known and unknown risks, uncertainties and other factors (many of which are outside of our control). Such risks, uncertainties and other factors relate to, among other things: competition in and the evolution of the motor vehicle aftermarket industry; changes in our relationships with, or the loss of, any customers or suppliers; our ability to develop, market and sell new and existing products; our ability to anticipate and meet customer demand; our ability to purchase necessary materials from our suppliers and the impacts of any related logistics constraints; widespread public health pandemics; political and regulatory matters, such as changes in trade policy, the imposition of tariffs and climate regulation; our ability to protect our information security systems and defend against cyberattacks; our ability to protect our intellectual property and defend against any claims of infringement; and financial and economic factors, such as our level of indebtedness, fluctuations in interest rates and inflation. More information on these risks and other potential factors that could affect the Company’s business, reputation, results of operations, financial condition, and stock price is included in the Company’s filings with the Securities and Exchange Commission (“SEC”), including in the “Risk Factors” and “Management’s Discussion and Analysis of Financial Condition and Results of Operations” sections of the Company’s most recently filed periodic reports on Form 10-K and Form 10-Q and subsequent filings. The Company is under no obligation to, and expressly disclaims any such obligation to, update any of the information in this document, including but not limited to any situation where any forward-looking statement later turns out to be inaccurate whether as a result of new information, future events or otherwise.

NON-GAAP FINANCIAL MEASURES

This presentation includes non-GAAP financial measures as defined under the rules of the Securities and Exchange Commission, including Adjusted Gross Margin, Adjusted Diluted Earnings Per Share “EPS”, and Free Cash Flow. These non-GAAP financial measures should not be used as a substitute for GAAP measures, or considered in isolation, for the purpose of analyzing our cash flows or results of operations. Additionally, these non-GAAP measures may not be comparable to similarly titled measures reported by other companies. Reconciliations of these non-GAAP measures to the most directly comparable GAAP financial measures are included in this presentation.

Q2 2025 Highlights

- Net Sales of **$541 million**
  up 7.6% over Q2 2024
- Adjusted Operating Margin of **16.3%**
  70bps improvement over Q2 2024
- Adjusted Diluted EPS of **$2.06**
  a 23% increase over Q2 2024
- Operating Cash Flow of **$9 million,**
  impacted by higher cost inventory as a result of tariffs

Increased guidance on strong results through first half of the year, positive macro trends, and timing dynamics related to tariffs

Note: Adjusted Operating Margin and Adjusted Diluted EPS are non-GAAP figures. See reconciliations of non-GAAP amounts in appendix of this presentation.

Segment Observations

Light Duty

- Positive macro trends continued through Q2’25, with vehicle miles traveled and average vehicle age increasing year-over-year
- New products, especially new-to-aftermarket and OE Fix® lines, driving growth
- Asset-light model and diversified supply chain create competitive advantages in uncertain trade and economic environments

Heavy Duty

- New business wins with competitive supply advantage and focused sales effort drove modest growth in Q2’25
- Market challenges continued through Q2’25
- Initiatives in place to drive long-term growth through new product development, productivity initiatives, and an enhanced digital customer experience

Specialty Vehicle

- Softened consumer sentiment as a result of tariffs continued to impact customer demand in Q2’25
- UTV/ATV ridership engagement and activity remain strong
- Committed to investing in non-discretionary parts and expanding channel opportunities to capture market share and drive long-term growth

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Updated 2025 Guidance

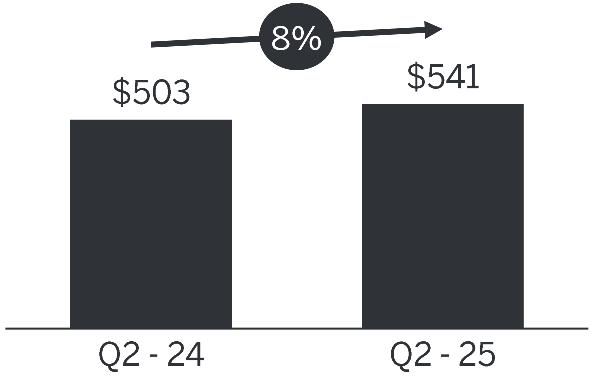
	Prior 2025 Guidance (excluded tariff impact)	Updated 2025 Guidance* (includes tariff impact)
Net Sales change vs. previous year	3% - 5%	**7% - 9%**
Diluted EPS	$7.00 - $7.30	**$8.05 - $8.35**
Change vs. previous year	*14% - 19%*	***31% - 36%***
Adjusted Diluted EPS	$7.55 - $7.85	**$8.60 - $8.90**
Change vs. previous year	*6% - 10%*	***21% - 25%***

- Increasing guidance on strong performance through Q2’25, improved outlook for remainder of the year, and timing dynamics of pricing and cost recognition impact from tariffs
- Guidance excludes any potential impact from future acquisitions and divestitures, supply chain disruptions, significant inflation, interest rate changes, and share repurchases
- Assumes 24% effective tax rate

*Guidance as of August 4, 2025, and includes tariffs currently enacted.
Note: Adjusted Diluted EPS is a non-GAAP figure. See reconciliation of non-GAAP amounts in the appendix of this presentation.

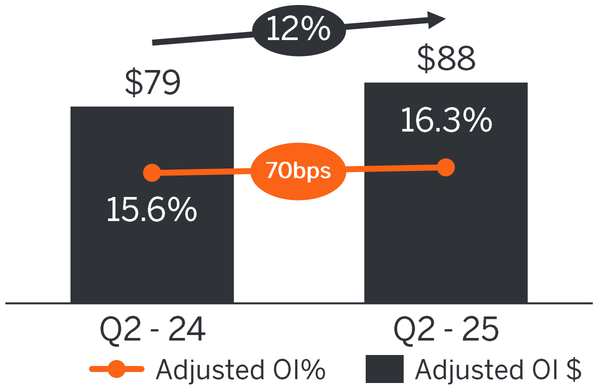
Q2 2025 Performance Highlights

Net Sales



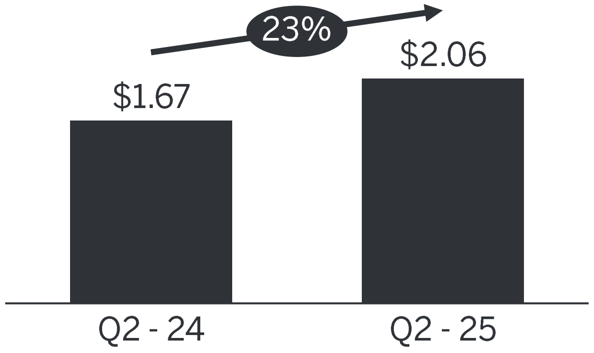
- Strong volume growth drove top-line performance in the quarter
- Positive macro trends contributing to strong customer demand in Light Duty segment
- Innovation strategy driving new product growth across each business segment

Adj. Operating Income



- Strong top-line performance drove Adjusted Operating Income growth
- Higher mix of new products contributed to improved margin profile
- Supply chain diversification, productivity initiatives, and automation also contributed to margin expansion

Adj. Diluted EPS

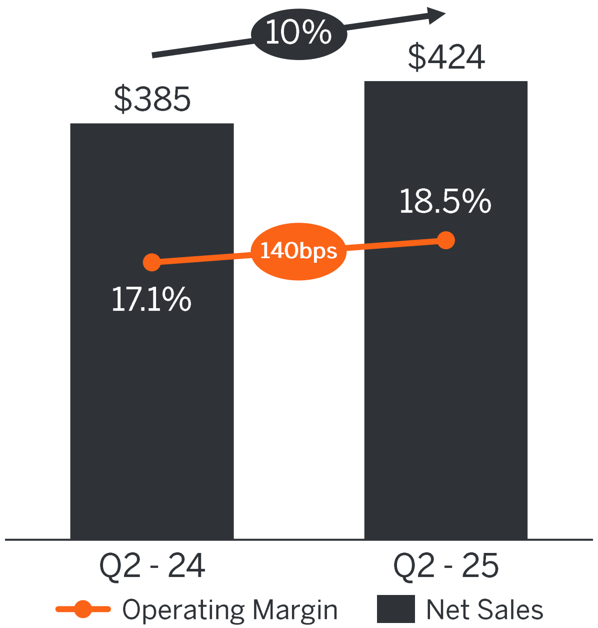


- Adjusted Diluted EPS growth driven by operating performance
- Lower interest expense and tax rate further improved profitability
- Total diluted shares reduced by 391K from the second quarter of 2024

Note: Dollar amounts in millions. Adjusted Operating Income and Adjusted Diluted EPS are non-GAAP figures. See reconciliations of non-GAAP amounts in appendix of this presentation.

Light Duty Segment Quarterly Financials

Net Sales & Operating Margin

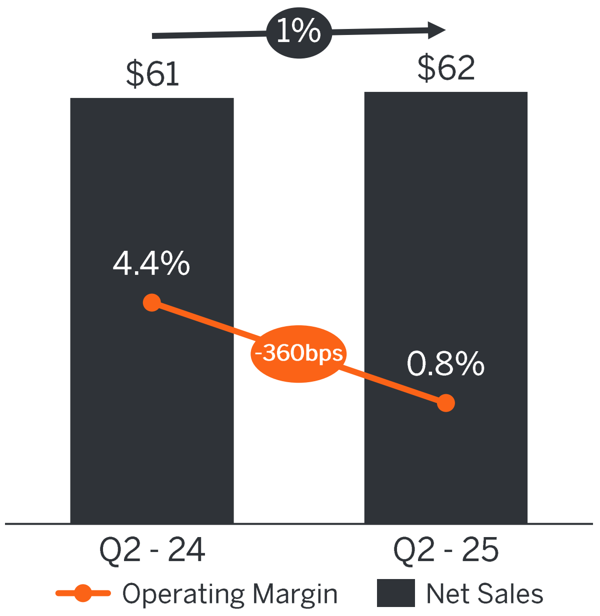


- Strong customer demand drove volume growth in the quarter, on positive macro trends in the sector
- Higher mix of new products contributed to net sales and operating income growth
- Shipments outpaced POS due to favorable timing of certain customer programs; customer inventory levels remain stable
- Operating Margin profile improvement driven by supplier diversification, productivity and automation initiatives, and higher leverage on volume

Note: Dollar amounts in millions.

Heavy Duty Segment Quarterly Financials

Net Sales & Operating Margin

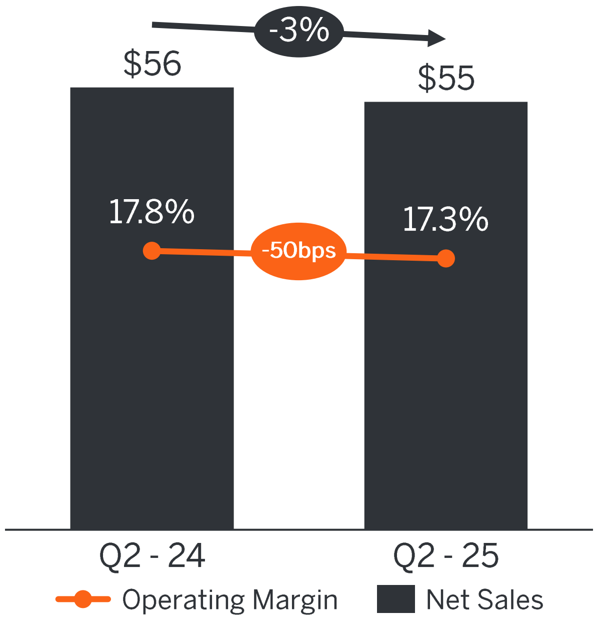


- Net Sales increased 1% year-over-year on new business wins
- Mixed market signals continued through Q2'25 with significant uncertainty remaining
- Lower volume through trucking and freight recession, along with long-term growth investments impacting current margin profile of the business
- Continued to position the business for long-term success through new product development, productivity initiatives, and enhancing customer front-end experience

Note: Dollar amounts in millions.

Specialty Vehicle Segment Quarterly Financials

Net Sales & Operating Margin

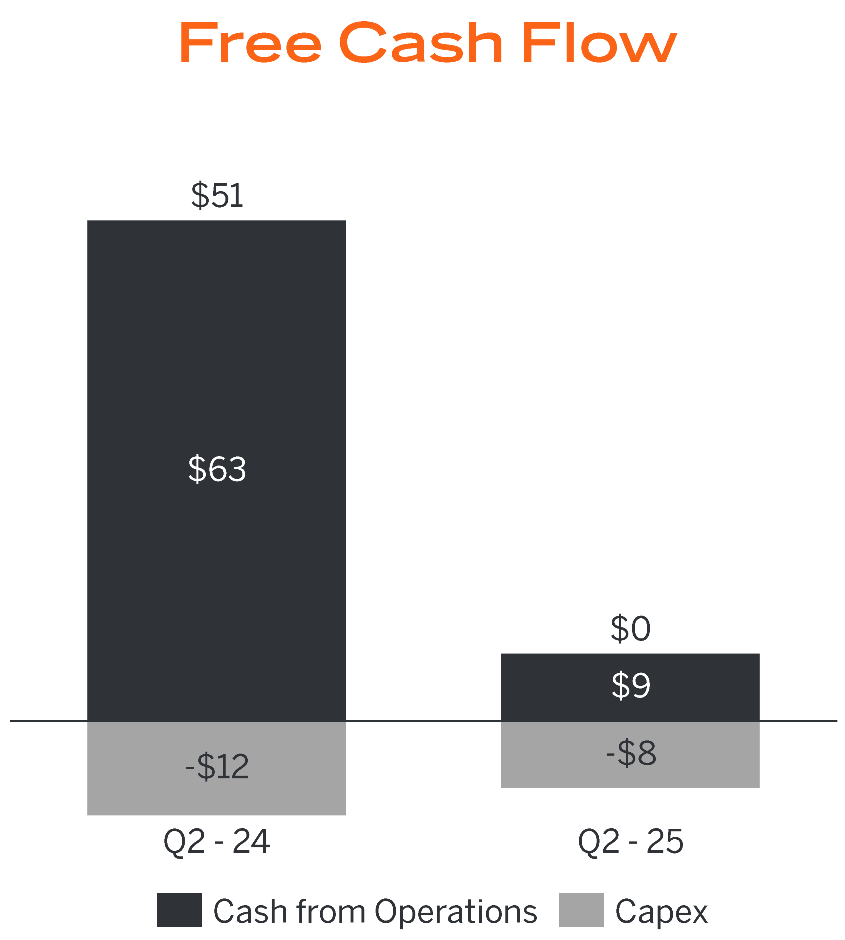


- Softened consumer sentiment continued through Q2'25 impacting net sales growth
- UTV/ATV ridership activity and engagement remains strong
- Change in Operating Margin driven by volume deleverage
- New product development, dealer expansion, and brand investments expected to help capture market share and drive long-term growth

Note: Dollar amounts in millions.

Free Cash Flow

- Operating cash flow impacted by investments in inventory largely tied to higher tariff costs and additional customer demand, partially offset by higher earnings in the quarter
- Lower capital expenditures in the quarter due to timing
- Liquidity continues to be strong and long-term capital allocation strategy remains unchanged



Note: Free Cash Flow is a non-GAAP figure.

Leverage & Liquidity

Strong Balance Sheet and Liquidity Position

Net Leverage

Revolving Credit Facility	$0
Term Loan	$463
Less: Cash and Cash Equivalents	($57)
Net Debt	**$406**
LTM Consolidated EBITDA[1]	$407
Total Net Leverage Ratio[1]	1.00x

Liquidity

Total Revolver Commitment	$600
Less: Revolver Draw Outstanding[2]	($1)
Available Revolver Capacity	**$599**
Cash and Cash Equivalents	$57
Total Liquidity	$656

Note: As of June 28, 2025. Dollar amounts in millions.
[1] As determined under the Company's Credit Agreement, dated August 10, 2021, as amended, filed with the U.S. Securities and Exchange Commission.
[2] Includes $1.1 million in letters of credit.

Q2 2025 Summary

- ☑ Strong results in the quarter with Net Sales and Adjusted Diluted EPS growth exceeding expectations
- ☑ Increased guidance ranges on:
  - Performance through first half of the year
  - Improved outlook for remainder of 2025
  - Timing dynamics of pricing and costs with tariffs
- ☑ Well-positioned to drive long-term growth

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Appendix – Non-GAAP Reconciliations

Reconciliation of Adjusted Gross Margin

($ in thousands)	Three Months Ended 6/28/25	% of Sales*	6/29/24	% of Sales*
Gross profit (GAAP)	$ 219,513	40.6%	$ 199,401	39.6%
Pretax acquisition-related transaction and other costs	—	—	2	0.0%
Adjusted gross profit (Non-GAAP)	$ 219,513	40.6%	$199,403	39.6%

*Amounts may not add due to rounding

Reconciliation of Adjusted SG&A

($ in thousands)	Three Months Ended 6/28/25	% of Sales*	6/29/24	% of Sales*
SG&A expenses (GAAP)	$ 137,032	25.3%	$126,949	25.2%
Pretax acquisition-related intangible assets amortization	(5,406)	-1.0%	(5,481)	-1.1%
Pretax acquisition-related transaction and other costs	(341)	-0.1%	(446)	-0.1%
Pretax reduction in workforce costs	(33)	-0.0%	(282)	-0.1%
Adjusted SG&A expenses (Non-GAAP)	$ 131,252	24.3%	$120,740	24.0%

*Amounts may not add due to rounding

Reconciliation of Adjusted Operating Income

($ in thousands)	Three Months Ended 6/28/25	% of Sales*	6/29/24	% of Sales*
Income from operations (GAAP)	$ 82,481	15.2%	$ 72,452	14.4%
Pretax acquisition-related intangible assets amortization	5,406	1.0%	5,481	1.1%
Pretax acquisition-related transaction and other costs	341	0.1%	448	0.1%
Pretax reduction in workforce costs	33	0.0%	282	0.1%
Adjusted operating income (Non-GAAP)	$ 88,261	16.3%	$ 78,663	15.6%
Net sales	$ 540,959		$ 502,951	

*Amounts may not add due to rounding

Reconciliation of Adjusted Diluted EPS

(in thousands, except per share amounts)	Three Months Ended 6/28/25	Three Months Ended 6/29/24
Net income (GAAP)	$ 58,709	$ 47,410
Pretax acquisition-related intangible assets amortization	5,406	5,481
Pretax acquisition-related transaction and other costs	341	448
Pretax reduction in workforce costs	33	282
Tax adjustment (related to above items)	(1,403)	(1,644)
Adjusted net income (Non-GAAP)	$ 63,086	$ 51,977
Diluted earnings per share (GAAP)	$ 1.91	$ 1.53
Pretax acquisition-related intangible assets amortization	0.18	0.18
Pretax acquisition-related transaction and other costs	0.01	0.01
Pretax reduction in workforce costs	0.00	0.01
Tax adjustment (related to above items)	(0.05)	(0.05)
Adjusted diluted earnings per share (Non-GAAP)*	$ 2.06	$ 1.67
Weighted average diluted shares outstanding	30,680	31,071

*Amounts may not add due to rounding

Reconciliation of Adjusted Diluted EPS - Guidance

	Year Ending 12/31/2025	
	Low End	High End
Diluted earnings per share (GAAP)	$ 8.05	$ 8.35
Pretax acquisition-related intangible assets amortization	0.69	0.69
Pretax acquisition transaction and other costs	0.03	0.03
Tax adjustment (related to above items)	(0.17)	(0.17)
Adjusted diluted earnings per share (Non-GAAP)	$ 8.60	$ 8.90
Weighted average diluted shares outstanding (in thousands)	30,800	30,800

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