Martin Marietta

Q3 2025

SUPPLEMENTAL INFORMATION*

November 4, 2025

** All information provided in these slides is qualified in its entirety by reference to the Company's filings with the Securities and Exchange Commission (SEC), which are available on both the Company’s and the SEC’s websites.*

Statement Regarding Safe Harbor for Forward-Looking Statements

Investors are cautioned that all statements herein that relate to the future involve risks and uncertainties and are based on assumptions that the Company believes in good faith are reasonable but which may be materially different from actual results. These statements, which are forward-looking statements under the Private Securities Litigation Reform Act of 1995, provide the investor with the Company's expectations or forecasts of future events. You can identify these statements by the fact that they do not relate only to historical or current facts. They may use words such as "guidance", "anticipate", "may", "expect", "should", "believe", "will", and other words of similar meaning in connection with future events or future operating or financial performance. Any or all of the Company's forward-looking statements here and in other publications may turn out to be wrong.

Non-GAAP Financial Measures

This material contains financial measures that are not prepared in accordance with United States generally accepted accounting principles (GAAP). The Appendix contains reconciliations of these non-GAAP financial measures to the closest GAAP measures. Management believes these non-GAAP measures are commonly used by investors to evaluate the Company's performance and, when read in conjunction with the Company's consolidated financial statements, present a useful tool to evaluate the Company's ongoing business performance from period to period and anticipated performance. Additionally, these are some of the factors the Company uses in internal evaluations of the overall performance of its businesses. Management acknowledges that many factors impact reported results, and the adjustments in these non-GAAP measures do not account for all such factors. Furthermore, these non-GAAP measures may not be comparable to similarly titled measures used by other companies.

Results and Trends

Results and trends described in this Supplemental Information may not necessarily be indicative of the Company's future performance.

KEY MESSAGES

1. Achieved **all-time quarterly records** for aggregates **revenues**, **profitability** and **margin**

2. Pending strategic asset swap with QUIKRETE to further **enhance aggregates platform**, **margin profile** and **earnings durability**

3. **Raising full-year 2025 consolidated Adj. EBITDA guidance**, given strong year-to-date performance and aggregates shipment trends

4. **Well-positioned to capitalize on strong end market demand**, supported by record levels of federal and state investment

Q3 2025 RESULTS AS REPORTED

($ in millions, except per share)

Continuing Operations

Aggregates, Asphalt & Paving, Arizona Ready Mixed Concrete and Specialties

$1,846
Revenues
+12% y-o-y

$361
Net earnings from continuing operations attributable to Martin Marietta
+22% y-o-y

$5.97
EPS
+23% y-o-y

$667
Adjusted EBITDA from continuing operations[1]
+22% y-o-y

Discontinued Operations

Cement and Texas Ready Mixed Concrete

$242
Revenues
-2% y-o-y

$53
Net earnings from discontinued operations, net of income tax expense
-19% y-o-y

$0.88
EPS
-18% y-o-y

$76
Adjusted EBITDA from discontinued operations[1]
-23% y-o-y

Consolidated Results

Continuing Operations plus Discontinued Operations

$2,088
Revenues
+10% y-o-y

$414
Consolidated net earnings attributable to Martin Marietta
+14% y-o-y

$6.85
EPS
+16% y-o-y

$743
Consolidated Adjusted EBITDA[1]
+15% y-o-y

1. Non-GAAP financial measure. See Appendix for reconciliation to nearest GAAP measure.

SEPTEMBER 2025 YEAR-TO-DATE RESULTS AS REPORTED

($ in millions, except per share)

Continuing Operations

Aggregates, Asphalt & Paving, Arizona Ready Mixed Concrete and Specialties

$4,617
Revenues
+9% y-o-y

$757
Net earnings from continuing operations attributable to Martin Marietta
-52% y-o-y[1]

$12.49
EPS
-51% y-o-y[1]

$1,551
Adjusted EBITDA from continuing operations[2]
+19% y-o-y

Discontinued Operations

Cement and Texas Ready Mixed Concrete

$634
Revenues
-3% y-o-y

$101
Net earnings from discontinued operations, net of income tax expense
-24% y-o-y

$1.66
EPS
-23% y-o-y

$174
Adjusted EBITDA from discontinued operations[2]
-20% y-o-y

Consolidated Results

Continuing Operations plus Discontinued Operations

$5,251
Revenues
+7% y-o-y

$858
Consolidated net earnings attributable to Martin Marietta
-50% y-o-y[1]

$14.15
EPS
-49% y-o-y[1]

$1,725
Consolidated Adjusted EBITDA[2]
+13% y-o-y

1. Net earnings from continuing operations attributable to Martin Marietta, consolidated net earnings attributable to Martin Marietta, earnings per diluted share from continuing operations and consolidated earnings per diluted share for the year-to-date period ended September 30, 2024, include $0.9 billion, $0.9 billion, $14.49 per diluted share and $14.49 per diluted share, respectively, for a nonrecurring gain on divestiture, partially offset by acquisition, divestiture and integration expenses, the impact of selling acquired inventory after markup to fair value as part of acquisition accounting and a noncash asset and portfolio rationalization charge.
2. Non-GAAP financial measure. See Appendix for reconciliation to nearest GAAP measure.

Q3 2025 HIGHLIGHTS

FINANCIAL HIGHLIGHTS

$1.8B
Revenues[1]
+12% y-o-y

$361M
Net Earnings from Continuing Operations Attributable to Martin Marietta
+22% y-o-y

$667M
Adjusted EBITDA from Continuing Operations[2]
+22% y-o-y

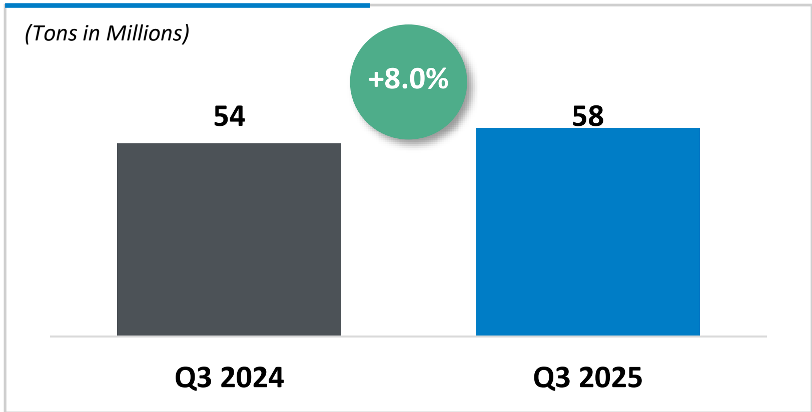
36%
Adjusted EBITDA Margin from Continuing Operations[2]
+285 bps

ACHIEVEMENTS

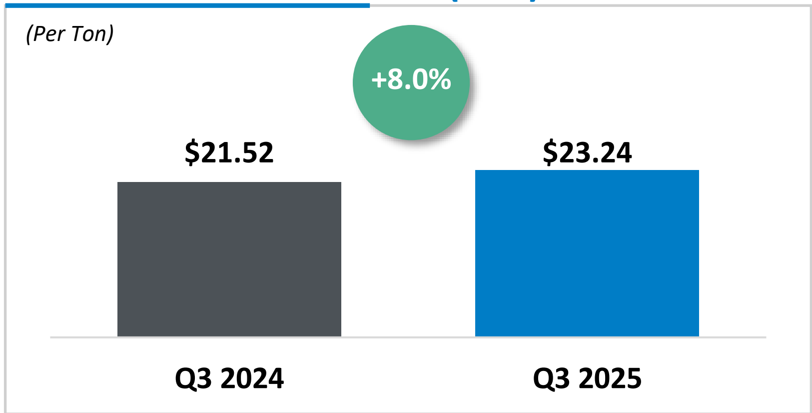
- All-time record quarter Aggregates Revenues of **$1.5B, or +17%**, Gross Profit, Gross Profit Per Ton and Gross Margin of **36%**
- All-time record quarter Specialties Revenues of **$131M (+60%)** and third-quarter record Gross Profit of **$34M (+20%)** driven by strong organic performance and contributions from Premier Magnesia, LLC (Premier) since the closing date

AGGREGATES

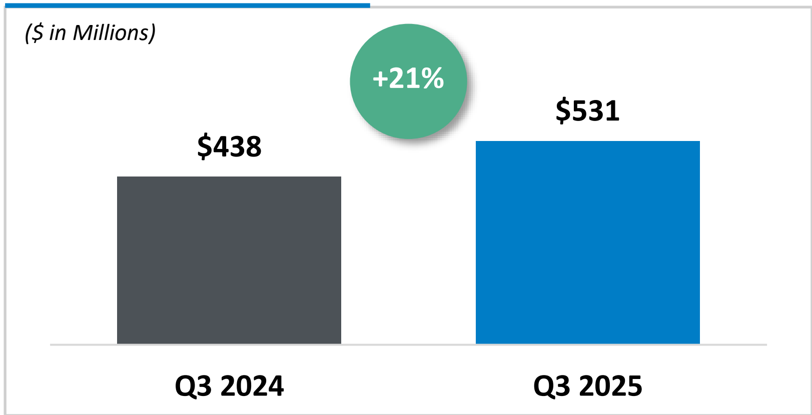
SHIPMENTS



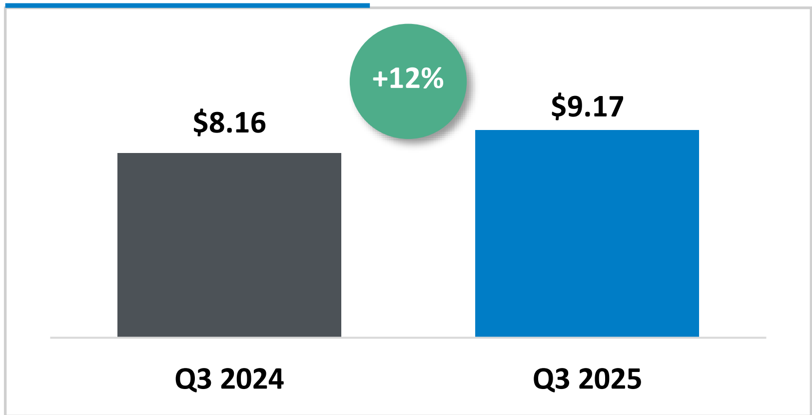
AVERAGE SELLING PRICE (ASP)[3]



GROSS PROFIT

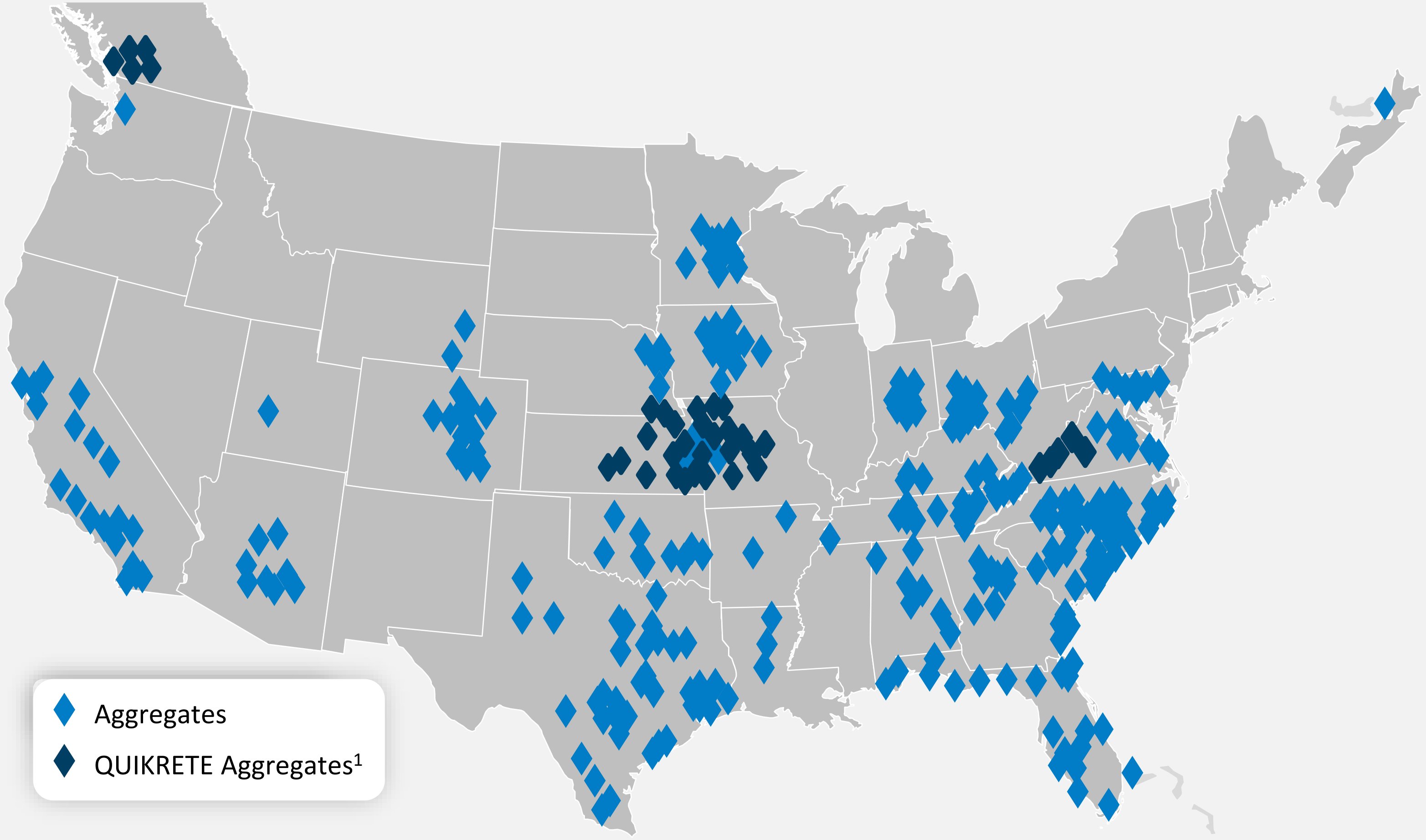


GROSS PROFIT PER TON



1. Revenues include the sales of products and services to customers (net of any discounts or allowances) and freight revenues for continuing operations and does not include revenues from discontinued operations for the quarters ended September 30, 2025 and September 30, 2024 of $242 million and $247 million, respectively.
2. Non-GAAP financial measure. See Appendix for reconciliation to nearest GAAP measure.
3. Selling price is established locally at the point of sale and is subject to competitive and other factors at each locality. ASP increases reflect the average of the Company's selling price across all regions, some of which may have already been implemented. Local prices can vary significantly from this average.

AGGREGATES GROWTH ENGINE
POSITIONED FOR NEXT ERA OF VALUE CREATION



~400

Aggregates quarries, mines, and yards[1]

~85 Years of Reserves

based on 2024 production levels[1]

1. Reflects number of quarries, mines and yards and years of reserves as of September 30, 2025. Excludes sites and reserves from the pending asset exchange with Quikrete Holdings, Inc. (QUIKRETE), which is expected to close in the fourth quarter of 2025, subject to customary closing conditions.

2025 GUIDANCE SUMMARY AT THE MIDPOINT

CONTINUING OPERATIONS AND CONSOLIDATED GUIDANCE[1]

$6.16B	$1.00B	$1.16B	$2.08B	$2.32B
Revenues	Net Earnings from Continuing Operations Attributable To Martin Marietta	Consolidated Net Earnings Attributable To Martin Marietta[3]	Adjusted EBITDA From Continuing Operations[4]	Consolidated Adjusted EBITDA[3,4]
+9%	**-46%**[2]	**-42%**[2]	**+17%**	**+12%**

COMMENTARY

Raised full-year 2025 Consolidated Adjusted EBITDA[4] of $2.32B at the midpoint reflects year-to-date results for continuing and discontinued operations, current shipment trends, contributions from the Premier acquisition as of its respective closing date.

AGGREGATES

199M
Shipment Tons
+4.0%

$23.38
ASP
+7.3%

$1.72B
Gross Profit
+19%

$8.74
Gross Profit Per Ton
+15%

2026 PRELIMINARY OUTLOOK

Aggregates Shipments	Aggregates Pricing
+Low Single Digits	**+Mid Single Digits**

Note: All percent changes are as compared to prior comparable period actual results

1. Reflects the midpoint of 2025 guidance ranges provided in the November 4, 2025, earnings release which has been updated to reflect year-to-date results, current shipment trends and contributions from Premier as of its closing date. 2025 Guidance midpoints reflect continuing operations unless otherwise noted.
2. 2024 Net earnings from continuing operations attributable to Martin Marietta and consolidated net earnings attributable to Martin Marietta include $0.9 billion from a nonrecurring gain on a divestiture partially offset by acquisition, divestiture and integration expenses, impact of selling acquired inventory after its markup to fair value as part of acquisition accounting and a noncash asset and portfolio rationalization charge.
3. Consolidated Net Earnings attributable to Martin Marietta and Consolidated Adjusted EBITDA include contributions from both continuing and discontinued operations.
4. Adjusted EBITDA from continuing operations and Consolidated Adjusted EBITDA are Non-GAAP financial measures; see Appendix for reconciliation to nearest GAAP measure.

Martin Marietta

2026 END MARKET OUTLOOK

INFRASTRUCTURE

- + Infrastructure Investment and Jobs Act
- + Record state Department of Transportation budgets
- + State and local ballot initiatives

NONRESIDENTIAL

- + Data centers
- – Warehouses
- – Light nonresidential
- – Manufacturing

RESIDENTIAL

- – Single-family housing
- – Multi-family housing

INFRASTRUCTURE INVESTMENT AND JOBS ACT (IIJA) UPDATE THROUGH AUGUST 31, 2025

TOTAL HIGHWAY & BRIDGE FUNDS

~$350B

29% of Total
$1.2 Trillion IIJA

CUMULATIVE OBLIGATIONS

$230B

66% of Total
Highway & Bridge Funds

CUMULATIVE STATE REIMBURSEMENTS

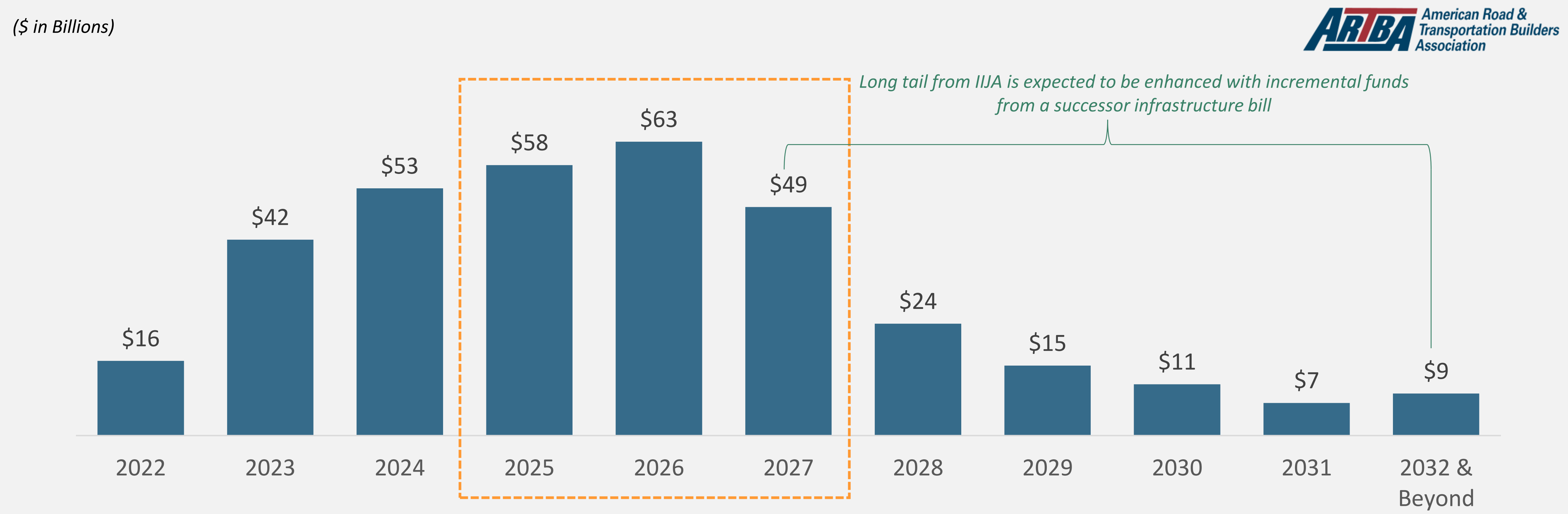
$150B

43% of Total
Highway & Bridge Funds

THREE YEARS INTO THE FIVE-YEAR IIJA, OVER 50% OF HIGHWAY & BRIDGE FUNDING REMAINS TO BE SPENT…

Source: Federal-Aid Highway Program Total Investment

…INDICATING ROBUST MULTI-YEAR TAILWINDS FOR THIS COUNTERCYCLICAL END MARKET



IIJA spend expected to extend well past its expiration in 2026; consistent with historical infrastructure bills

Source: U.S. Congressional Budget Office, FHWA, ARTBA estimates based on annual funding levels included in $348B Infrastructure Investment & Jobs Act between FY 2022 and FY 2026. Actual pace of project commitments and thus spending will vary – for example states have four years to commit Bridge Formula Program funds, therefore the spend-out of that program may differ from historical average. Annual spending totals for illustration purposes only – this is not a forecast of annual reimbursements or spending.

SELECT MLM PROJECTS UNDERSCORE STRENGTH IN THE NON-RESIDENTIAL END MARKET

DATA CENTERS

Stargate Data Center
Abilene, TX

Facebook Data Center
Covington, GA

Digital Realty Data Center
Charlotte, NC

Microsoft Data Center
Maiden, NC

QTS Data Center
Rock Hill, SC

Google Data Center
Berkeley, SC

WAREHOUSES/DISTRIBUTION

Amazon Warehouse
Wilmington, NC

Ross Distribution
Asheboro, NC

Walmart Distribution
Mebane, NC

Frederick Warehouse Park
Frederick, MD

Amazon Warehouse
Cleburne, TX

Amazon Warehouse
Fort Myers, FL

MANUFACTURING

Novo Nordisk Plant
Raleigh, NC

Toyota Megasite
Liberty, NC

Scout Motors
Columbia, SC

Boeing Facility
Charleston, SC

Boeing Facility
Jacksonville, FL

Fuji Plant
Holly Springs, NC

KEY INVESTMENT HIGHLIGHTS

- **Leading supplier of aggregates**
- **Industry-leading unit profitability growth**
- **Proven track record of executing SOAR strategy**
- **Significant whitespace and clear M&A targets**
- **Strategically located in higher-growth markets**

APPENDIX

ADJUSTED EBITDA FROM CONTINUING OPERATIONS

$ IN MILLIONS

	Three Months Ended Sep 30, 2025	Three Months Ended Sep 30, 2024	Nine Months Ended Sep 30, 2025	Nine Months Ended Sep 30, 2024
Net earnings from continuing operations attributable to Martin Marietta	$361	$297	$757	$1,568
Add back (Deduct):				
Interest expense, net of interest income	56	38	163	85
Income tax expense for controlling interests	89	77	190	504
Depreciation, depletion and amortization expense and earnings/loss from nonconsolidated equity affiliates	149	133	429	369
Acquisition, integration and divestiture expenses	7	2	7	39
Impact of selling acquired inventory after markup to fair value as part of acquisition accounting	5	–	5	20
Nonrecurring gain on divestiture	–	–	–	(1,331)
Noncash asset and portfolio rationalization charge	–	–	–	50
Adjustments to net earnings from continuing operations attributable to Martin Marietta	306	250	794	(264)
Adjusted EBITDA from continuing operations	**$667**	**$547**	**$1,551**	**$1,304**
Revenues from continuing operations	$1,846	$1,642	$4,617	$4,250
Adjusted EBITDA Margin from continuing operations	**36%**	**33%**	**34%**	**31%**

Earnings from continuing operations before interest; income taxes; depreciation, depletion and amortization expense; the earnings/loss from nonconsolidated equity affiliates; acquisition, divestiture and integration expenses and the impact of selling acquired inventory after its markup to fair value as part of acquisition accounting subject to limitations described below; nonrecurring gain on divestiture; and noncash asset and portfolio rationalization charge (Adjusted EBITDA from continuing operations) is an indicator used by the Company and investors to evaluate the Company's operating performance from period to period. Transaction expenses and inventory acquisition accounting impacts are only excluded for transactions with at least $2 billion in consideration for the Building Materials business or $200 million for the Specialties business.

Adjusted EBITDA from continuing operations is not defined by GAAP and, as such, should not be construed as an alternative to earnings from operations, net earnings attributable to Martin Marietta or operating cash flow.

ADJUSTED EBITDA FROM DISCONTINUED OPERATIONS

$ IN MILLIONS

	Three Months Ended Sep 30, 2025	Three Months Ended Sep 30, 2024	Nine Months Ended Sep 30, 2025	Nine Months Ended Sep 30, 2024
Earnings from discontinued operations, net of income tax expense	$53	$66	$101	$133
Add back:				
Income tax expense for discontinued operations	15	18	29	37
Depreciation, depletion and amortization expense from discontinued operations	6	15	42	47
Acquisition, integration and divestiture expenses for discontinued operations	2	–	2	–
Adjustments to earnings from discontinued operations, net of income tax expense	23	33	73	84
Adjusted EBITDA from discontinued operations	**$76**	**$99**	**$174**	**$217**
Revenues from discontinued operations	$242	$247	$634	$655
Adjusted EBITDA from discontinued operations	**31%**	**40%**	**27%**	**33%**

Earnings from discontinued operations before interest; income taxes; depreciation, depletion and amortization expense; the earnings/loss from nonconsolidated equity affiliates; acquisition, divestiture and integration expenses and the impact of selling acquired inventory after its markup to fair value as part of acquisition accounting subject to limitations described below; nonrecurring gain on divestiture; and noncash asset and portfolio rationalization charge (Adjusted EBITDA from discontinued operations) is an indicator used by the Company and investors to evaluate the Company's operating performance from period to period. Transaction expenses and inventory acquisition accounting impacts are only excluded for transactions with at least $2 billion in consideration for the Building Materials business or $200 million for the Specialties business.

Adjusted EBITDA from discontinued operations is not defined by GAAP and, as such, should not be construed as an alternative to earnings from discontinued operations, net of income tax expense, or operating cash flow from discontinued operations.

CONSOLIDATED ADJUSTED EBITDA

$ IN MILLIONS

	Three Months Ended Sep 30, 2025	Three Months Ended Sep 30, 2024	Nine Months Ended Sep 30, 2025	Nine Months Ended Sep 30, 2024
Consolidated net earnings attributable to Martin Marietta[1]	$414	$363	$858	$1,701
Add back (Deduct):				
Adjustments to net earnings from continuing operations attributable to Martin Marietta[2]	306	250	794	(264)
Adjustments to earnings from discontinued operations, net of income tax expense[2]	23	33	73	84
Consolidated Adjusted EBITDA	**$743**	**$646**	**$1,725**	**$1,521**
Consolidated Revenues	$2,088	$1,889	$5,251	$4,905
Consolidated Adjusted EBITDA Margin	**36%**	**34%**	**33%**	**31%**

Earnings before interest; income taxes; depreciation, depletion and amortization expense; the earnings/loss from nonconsolidated equity affiliates; acquisition, divestiture and integration expenses and the impact of selling acquired inventory after its markup to fair value as part of acquisition accounting subject to limitations described below; nonrecurring gain on divestiture; and noncash asset and portfolio rationalization charge (Consolidated Adjusted EBITDA) is an indicator used by the Company and investors to evaluate the Company's operating performance from period to period. Transaction expenses and inventory acquisition accounting impacts are only excluded for transactions with at least $2 billion in consideration for the Building Materials business or $200 million for the Specialties business.

Consolidated Adjusted EBITDA includes the adjustments described above for both continuing and discontinued operations.

Consolidated Adjusted EBITDA is not defined by GAAP and, as such, should not be construed as an alternative to earnings from operations, net earnings attributable to Martin Marietta or operating cash flow.

1. Consolidated net earnings attributable to Martin Marietta for the quarters ended September 30, 2025 and September 30, 2024 include both net earnings from continuing operations and discontinued operations.
2. Refer to slides 17 and 18 for details of adjustments.

FULL-YEAR 2025 ADJUSTED EBITDA FROM CONTINUING OPERATIONS GUIDANCE AT THE MIDPOINT

$ IN MILLIONS

	Year Ended Dec 31, 2025 (Midpoint Guidance)[1]
Net earnings from continuing operations attributable to Martin Marietta	$1,000
Add back:	
Interest expense, net of interest income	220
Income tax expense for controlling interests	258
Depreciation, depletion and amortization expense and earnings/loss from nonconsolidated equity affiliates	585
Acquisition, divestiture and integration expenses	7
Impact of selling acquired inventory after its markup to fair value as part of acquisition accounting	5
Adjustments to net earnings from continuing operations attributable to Martin Marietta	1,075
Adjusted EBITDA from continuing operations	**$2,075**

Earnings from continuing operations before interest; income taxes; depreciation, depletion and amortization expense; the earnings/loss from nonconsolidated equity affiliates; acquisition, divestiture and integration expenses and the impact of selling acquired inventory after its markup to fair value as part of acquisition accounting subject to limitations described below; nonrecurring gain on divestiture; and noncash asset and portfolio rationalization charge (Adjusted EBITDA from continuing operations) is an indicator used by the Company and investors to evaluate the Company's operating performance from period to period. Transaction expenses and inventory acquisition accounting impacts are only excluded for transactions with at least $2 billion in consideration for the Building Materials business or $200 million for the Specialties business.

Adjusted EBITDA from continuing operations is not defined by GAAP and, as such, should not be construed as an alternative to earnings from operations, net earnings attributable to Martin Marietta or operating cash flow.

1. 2025 Guidance reflects the midpoint of guidance ranges provided in the November 4, 2025, earnings release.

FULL-YEAR 2025 CONSOLIDATED ADJUSTED EBITDA GUIDANCE AT THE MIDPOINT

$ IN MILLIONS

	Year Ended Dec 31, 2025 (Midpoint Guidance)[1]
Consolidated net earnings attributable to Martin Marietta	$1,160
Adjustments to net earnings from continuing operations attributable to Martin Marietta	1,075
Add back:	
Income tax expense for discontinued operations	41
Depreciation, depletion and amortization expense for discontinued operations	42
Acquisition, integration and divestiture expenses for discontinued operations	2
Consolidated Adjusted EBITDA	**$2,320**

Earnings before interest; income taxes; depreciation, depletion and amortization expense; the earnings/loss from nonconsolidated equity affiliates; acquisition, divestiture and integration expenses and the impact of selling acquired inventory after its markup to fair value as part of acquisition accounting subject to limitations described below; nonrecurring gain on divestiture; and noncash asset and portfolio rationalization charge (Consolidated Adjusted EBITDA) is an indicator used by the Company and investors to evaluate the Company's operating performance from period to period. Transaction expenses and inventory acquisition accounting impacts are only excluded for transactions with at least $2 billion in consideration for the Building Materials business or $200 million for the Specialties business.

Consolidated Adjusted EBITDA includes the adjustments described above for both continuing and discontinued operations.

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