

January 26, 2026

2025 Financial Highlights



MainStreet Bancshares, Inc.

Forward-looking statements and additional information

Statements in this presentation which are not historical are “forward-looking statements” within the meaning of Section 27A of the Securities Act of 1933, as amended, Section 21E of the Securities Exchange Act of 1934, as amended, and the Private Securities Litigation Reform Act of 1995. These forward-looking statements may include discussions of the strategic plans and objectives or anticipated future performance and results of MainStreet Bancshares, Inc. or MainStreet Bank (the “Company”).

The information contained in this presentation should be read in conjunction with the Company's most recent Form 10-K and all subsequent Quarterly Reports on Form 10-Q, and Current Reports on Form 8-K, each of which is available on the Securities and Exchange Commission's (“SEC”) website (sec.gov).

Investors are cautioned that forward-looking statements, which are not historical fact, involve risks, assumptions and uncertainties that change over time, including those detailed in Form 10-K under the section, “Risk Factors”.

As such, actual results could differ materially from those expressed or implied by forward-looking statements made in this presentation. Management believes that the expectations in these forward-looking statements are based upon reasonable assumptions within the bounds of management's current knowledge of the Company's business and operations. The Company disclaims any responsibility to update these forward-looking statements to reflect events or circumstances after the date of this presentation.

The accounting and reporting policies of the Company conform to U.S. Generally Accepted Accounting Principles (GAAP) and prevailing practices in the banking industry. However, certain non-GAAP measures are used by management to supplement the evaluation of the Company's performance.





Excellent market

For a community business bank

Major universities

- Georgetown
- GW
- American
- Howard
- George Mason
- Gallaudet
- Catholic
- UMUC
- Marymount

Federal hub

- Defense contracting
- CACI
- Lockheed Martin
- FTI
- SAIC

Resident fortune 500

- Under Armour
- Amazon
- Google
- Boeing
- Marriott
- Raytheon

Other notable

- Historic trend of low unemployment compared to overall U.S. – even during downturns.
- Highest median income.¹
- 70% of U.S. internet traffic²
- Tourism, hospitality, conventions, sports and entertainment.
- NBA, NFL, MLS, NHL

1. Median Household Income, Loudoun County #1 and Fairfax County #4 (FRED)

2. Per DigitalTech.com



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***Good things
continue to happen
in the DC Market***

The DC Metropolitan area Is vibrant with opportunity

\$125,027

Median household
income¹

\$809,787

Average home listing
price²

38

Median days on the
market²

685K

Government employees in
the DMV³

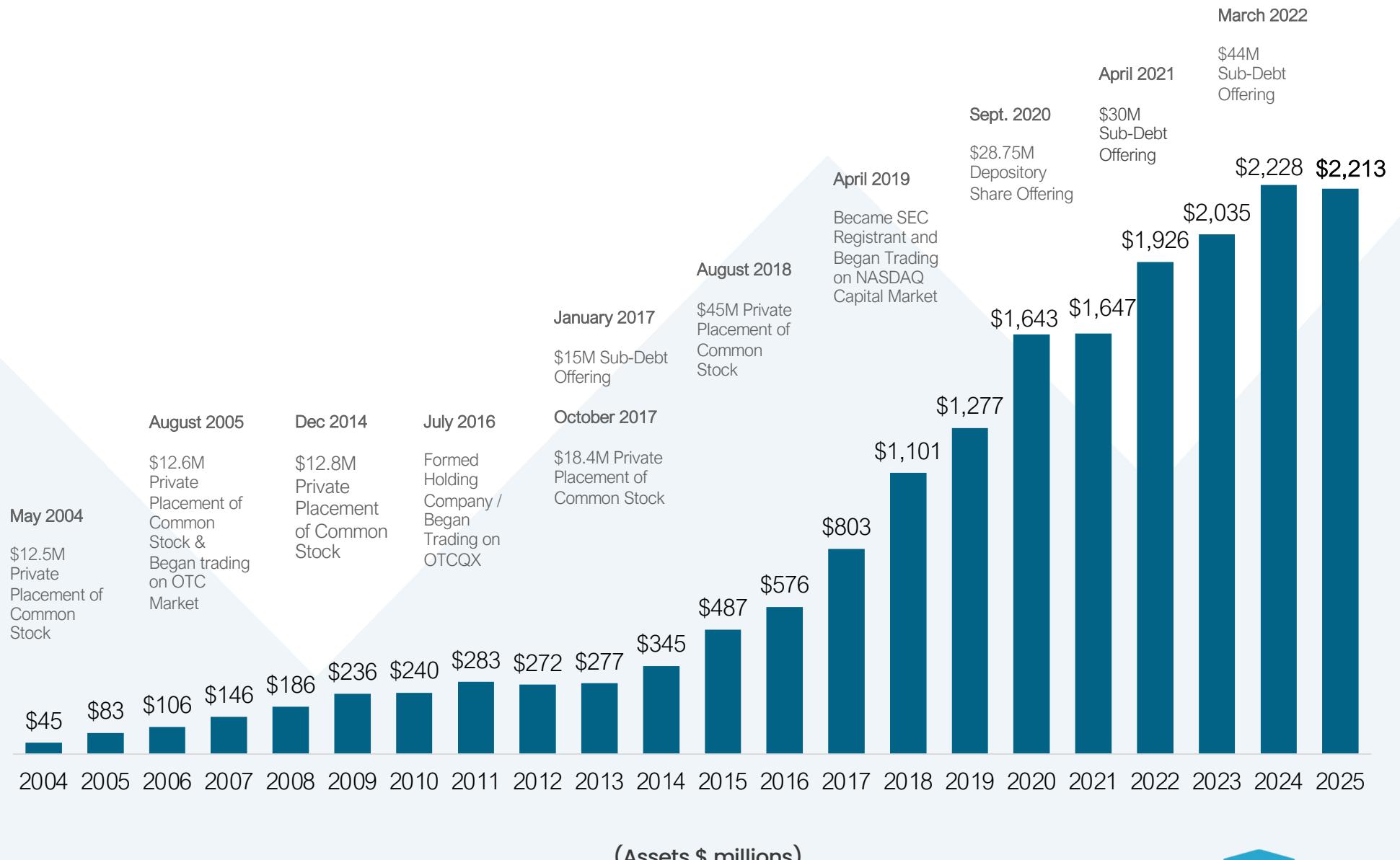
¹ Federal Reserve Economic Data – Year End 2023 – Fairfax County, Falls Church, DC, MD –Average

² Federal Reserve Economic Data – Jan. 2026 DC Metro (CBSA)

³ Federal Reserve Economic Data – Nov. 2025 DC Metro (MSA)



Strategic balance sheet management





**Est.
2004**

\$2.2B
Total Assets

6
Branches

Rooted in community branch-lite structure

Headquarters: Fairfax, VA

Full-time employees: 174

Assets per employee: \$12,716M

• **Holding company established:** 2016

**Middleburg Branch
scheduled to open
February 2026**



MainStreet Bancshares, Inc.

209K

Number of shares repurchased at a 28% accretion to tangible book value.



MNSB

Close common stock price	\$20.36
Price / tangible book value	80%
Common shares	7,496,571
Market capitalization	\$153 million
Tangible book value	\$25.52



MNSBP

Close preferred stock price	\$24.75
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2025 financial summary

	2025	4Q25	3Q25	2Q25	1Q25
Profitability	EPS	\$1.76	\$0.46	\$0.52	\$0.25
	ROAA ²	0.73%	0.75%	0.85%	0.86%
	ROATCE ²	7.24%	7.31%	8.40%	8.84%
	Net interest margin ^{1,2,3}	3.46%	3.36%	3.42%	3.75%
Balance Sheet	Net loans (\$ millions)	\$1,842	\$1,842	\$1,788	\$1,767
	Total deposits (\$ millions)	\$1,899	\$1,899	\$1,811	\$1,799
	Total assets (\$ millions)	\$2,213	\$2,213	\$2,125	\$2,115
	ACL / gross loans ⁴	1.04%	1.04%	1.04%	1.07%
	NCOs / avg loans ²	0.00%	0.00%	0.04%	(0.03%)
	Total equity/tangible assets ³	9.88%	9.88%	10.28%	10.09%

¹ Tax-equivalent yield ² annualized ³ non-GAAP ⁴ ACL on loans excludes unfunded commitments



Sound liquidity management

Metric	4Q25	3Q25	2Q25	1Q25
Liquidity coverage ratio (LCR) ¹	106%	147%	108%	225%
Loan / Deposit Ratio	98%	100%	99%	96%
FDIC insured / total deposits ²	72%	75%	74%	74%
High quality liquid assets ³	\$217	\$196	\$202	\$274
Secured line available balance	\$587	\$527	\$551	\$555
Unsecured line of credit	\$144	\$144	\$144	\$144
Total available funding sources	\$731	\$671	\$695	\$699

¹ LCR = High quality liquid assets / Total net 30-day cash outflow. Target > 100%

² Bank level metric

³ High quality liquid assets = cash & due from banks, fed funds sold, unencumbered securities, and cash surrender value of bank-owned life insurance

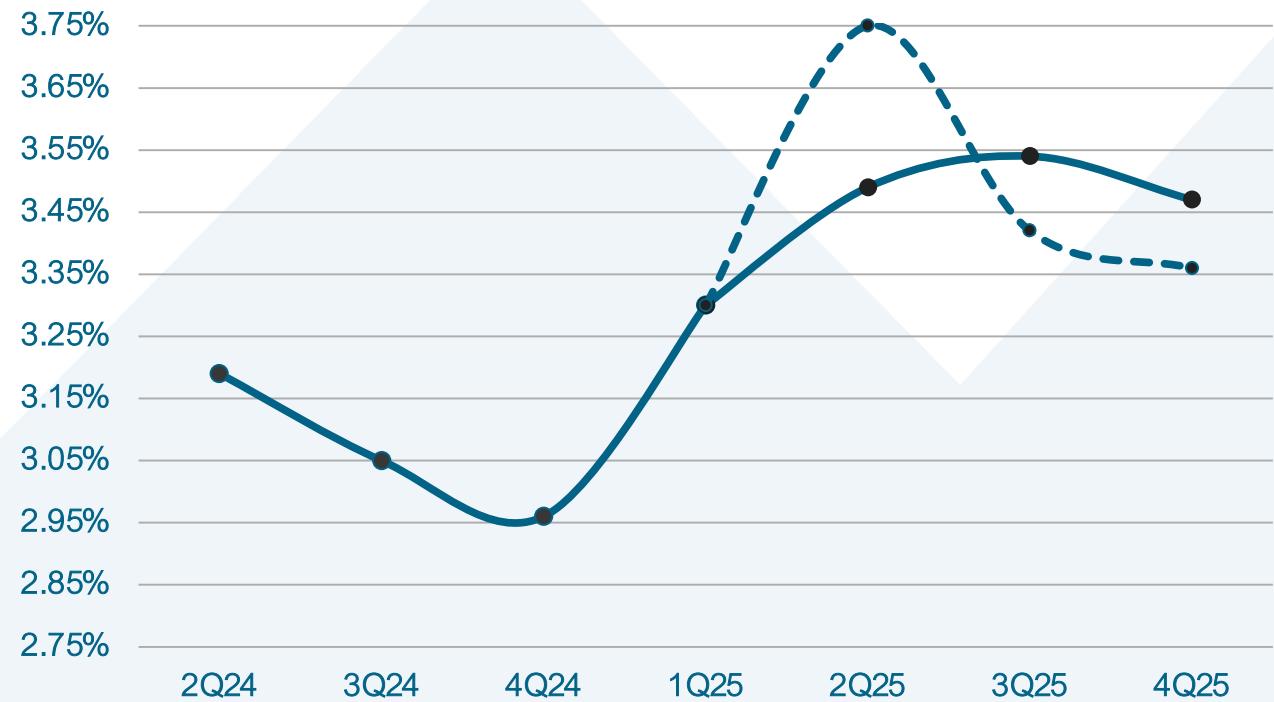


**2025
Core
NIM
3.47%**

Core and Reported net interest margin(s) are good

Quarterly net interest margin ¹

—●— Core Net Interest Margin -●- Reported Net Interest Margin



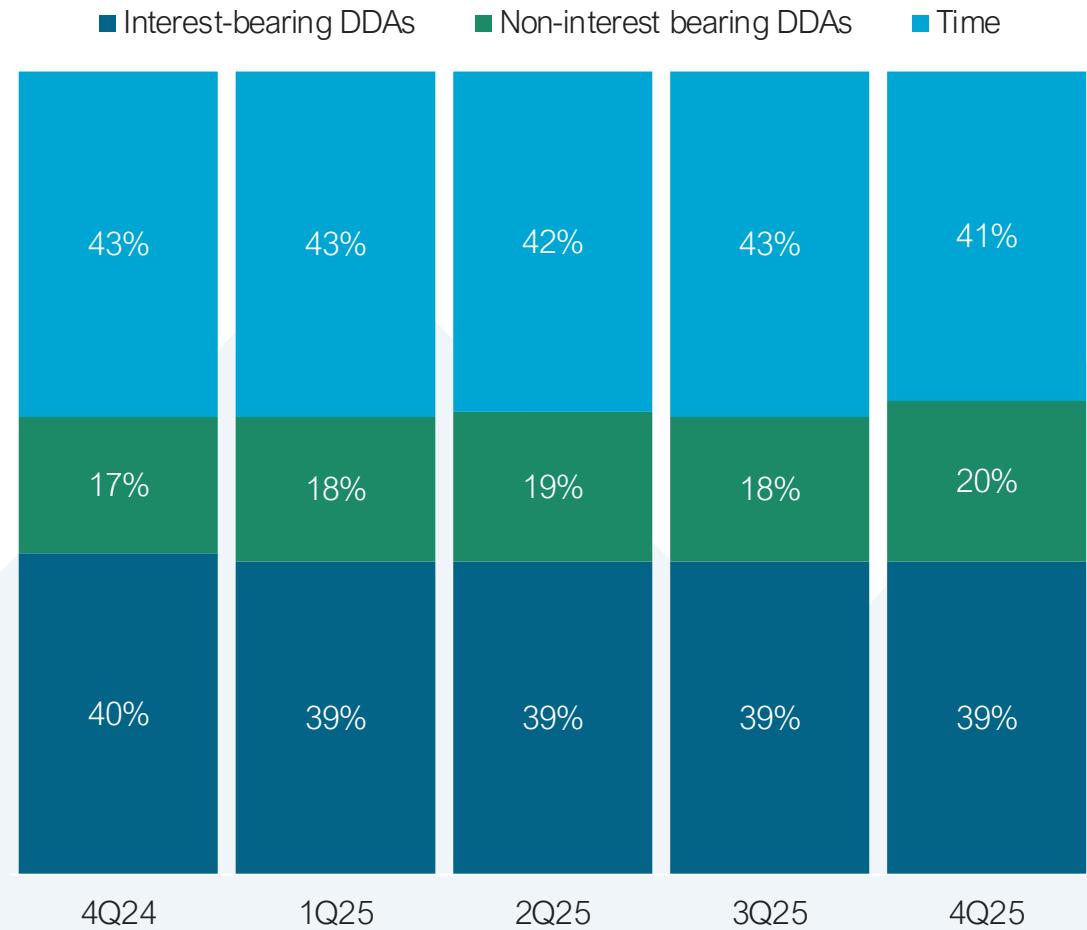
¹ Tax-equivalent yield



Competitive Deposit Market



We are enhancing our margins through competitive positioning and by emphasizing relationships that keep our deposit base stable and cost-effective.



Cost of Deposits	3.71%	3.45%	3.24%	3.20%	3.00%
Total Deposits (\$'000)	\$1,907,794	\$1,908,325	\$1,798,547	\$1,810,835	\$1,899,184



2026 first half expectations

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The team continues to focus on core revenue generation and expense control

- We anticipate that the first and second quarter expense run rate will remain consistent with the Q4 2025 run rate.
- We anticipate a 3% to 4% loan growth through Q2 of 2026.



Active share buyback program

Beginning buyback Availability	\$10,000,000
Shares Repurchased	209,000
Share Repurchase Price	\$18.54
Total Repurchase Price	\$3,875,000
Year-end buyback Availability	\$6,125,000

28%

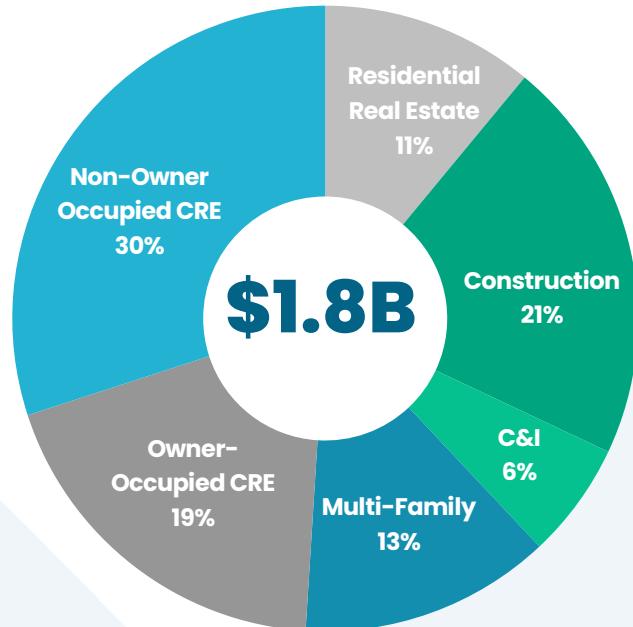
Accretion to tangible book
value from repurchase



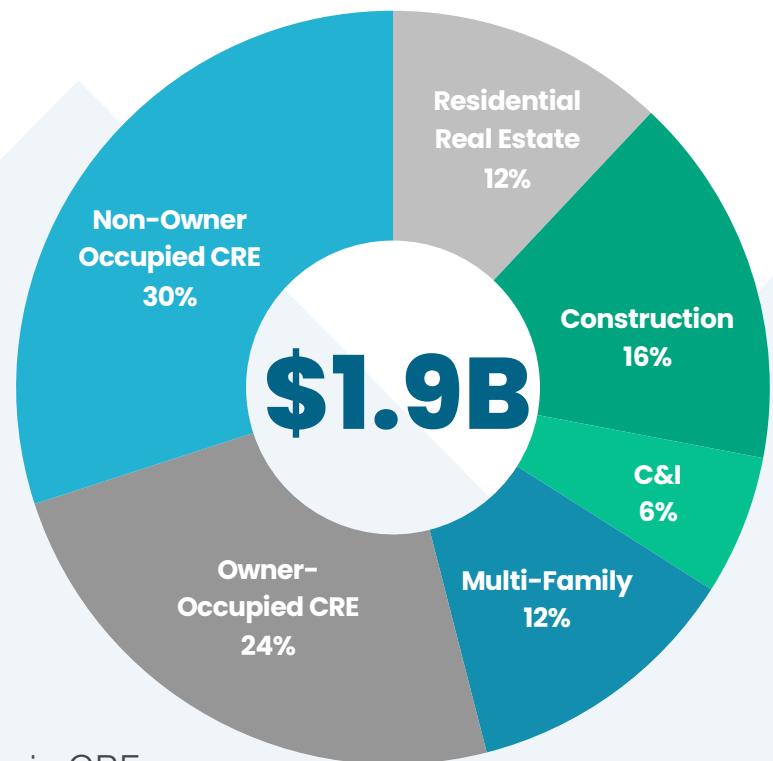
Diversified loan portfolio

with strategic growth in owner-occupied CRE

2024



2025



394%
CRE Concentration

Substantial reduction in CRE
concentration while growing total loans

355%
CRE Concentration

85% of construction loans have an interest reserve deposit



Government contractors self-fund

With an appreciable surplus

30 asset-based lines of credit

\$12.3M

Total outstanding

\$67.3M

Total committed

3 term loans

\$1.4M

Total outstanding

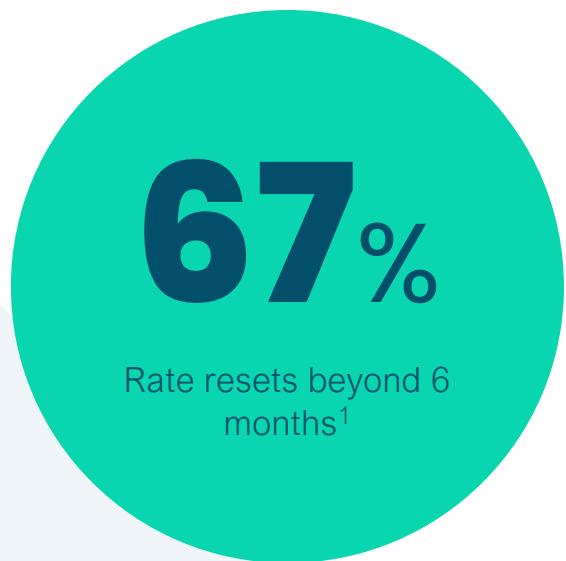


\$93.6 million

Average non-interest bearing deposits



Loan pricing positioned for stable or falling rates



60% with a weighted average floor rate of **5.84%**

December 31, 2025 total loans \$1.9B

¹Loans include all fixed-rate and floating loans with a rate repricing date more than 6-months from quarter-end

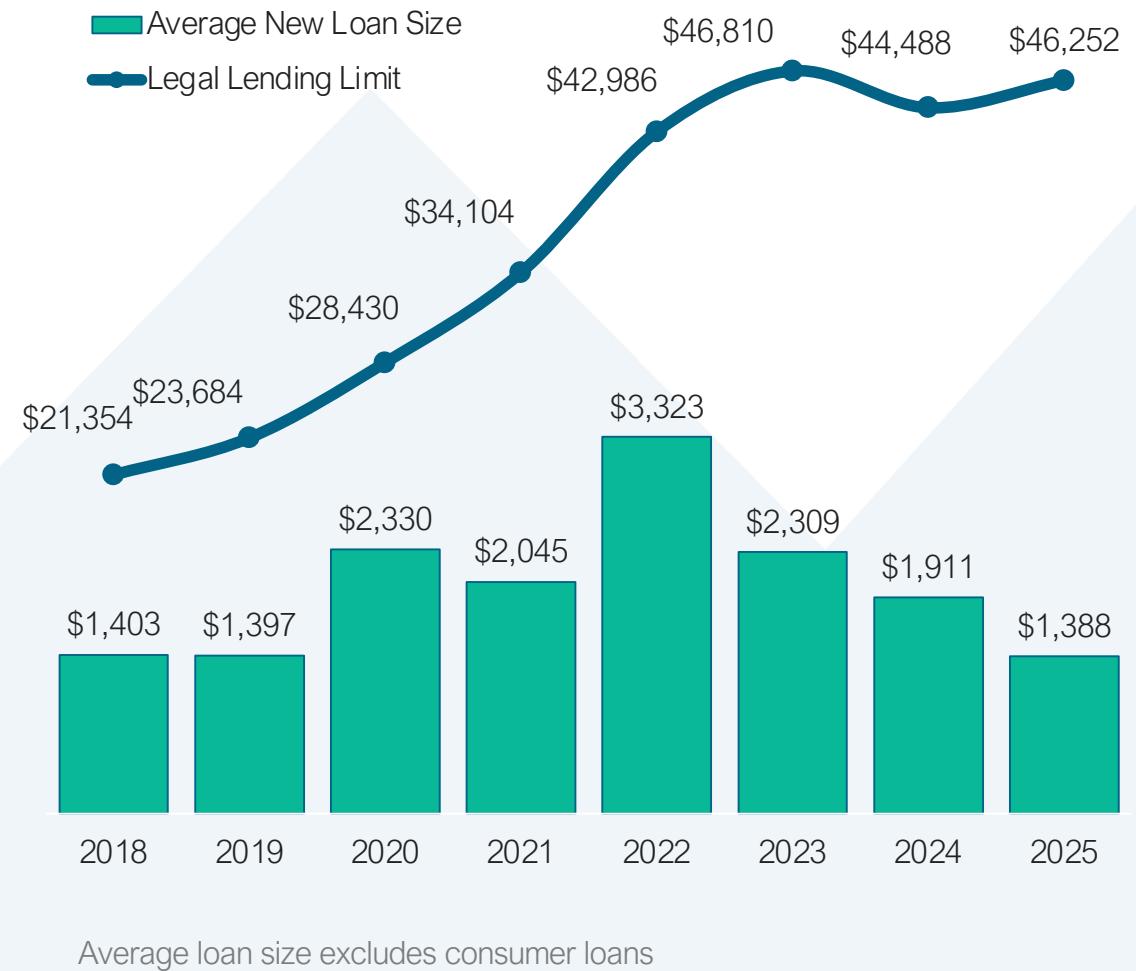
²Loans are loans that can reprice immediately or have a rate repricing date within 6-months from quarter-end



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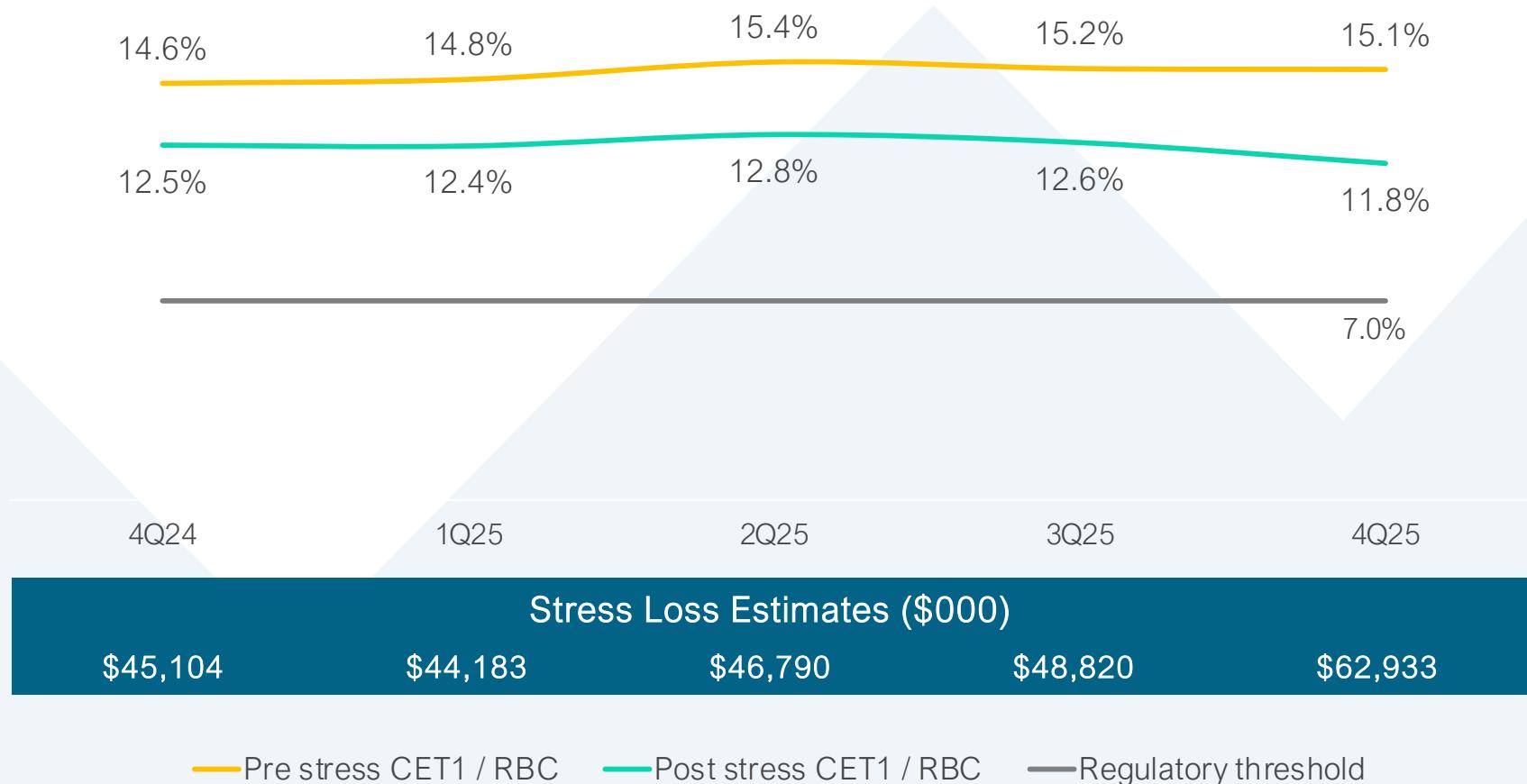
The average new loan size is indicative of well-distributed credit risk management process

Good loan metrics



Earning asset stress-test shows strong capital position

Pre- and post-stress capital ratios



Well-capitalized threshold for the common equity tier 1 (CET1) risk-based capital ratio is 7%.



The team is laser-focused on minimizing exposure on classified and work-out loans

	Classified loans	Non-accrual loans	OREO
Relationships	8	7	1
Balances	\$50.1 million	\$31.5 million	\$1.6 million
As a % of Gross Loans	2.69%	1.69%	0.09%



Financial highlights

In \$'000 unless otherwise noted	Year-End Financials					Quarter-End Financials				
	2021	2022	2023	2024	2025	Q4'24	Q1'25	Q2'25	Q3'25	Q4'25
Interest Income	64,199	83,845	124,421	134,615	131,587	35,119	32,963	34,286	32,464	31,874
Interest Expense	10,663	13,836	47,679	72,041	62,043	19,078	16,453	15,496	15,362	14,732
Net Interest Income	53,536	70,010	76,742	62,574	69,545	16,041	16,510	18,790	17,102	17,142
Noninterest Income	6,110	4,834	3,340	3,252	4,027	807	939	1,066	1,122	900
Realized Gains (Losses) on Securities	6	4	0	-48	103	0	0	103	0	0
Total Revenue	59,645	74,843	80,082	65,826	73,570	16,848	17,450	19,856	18,224	18,042
Noninterest Expense	32,865	39,057	45,616	72,967	54,551	34,431	14,314	14,745	12,667	12,825
Pre-Tax Pre-Provision Income (Loss) (Non-GAAP)	26,782	35,787	34,466	-7,141	19,019	-17,583	3,135	5,111	5,557	5,217
Provision for (recovery of) Credit Losses	-1,175	2,398	1,642	6,763	-70	3,407	0	-543	144	328
Net Income (Loss) before Taxes	27,956	33,389	32,824	-13,904	19,091	-20,990	3,135	5,654	5,413	4,889
Provision for Taxes (benefit)	5,785	6,714	6,239	-3,924	3,478	-4,823	682	1,064	896	836
Net Income (Loss) (GAAP)	22,171	26,674	26,585	-9,980	15,613	-16,167	2,453	4,590	4,517	4,053
Net Income (Loss) to Common Shareholders	20,015	24,518	24,429	-12,136	13,457	-16,706	1,914	4,051	3,978	3,514
Less: Realized Gains (Loss)	6	4	0	-48	376	0	60	171	145	0
Plus: Nonrecurring Expenses, net	0	0	0	21,041	456	20,447	0	456	0	0
Total Core Adjustments Pre-Tax	6	4	0	21,089	-80	20,447	60	-285	145	0
Total Core Adjustments Post-Tax	5	3	0	16,278	-63	15,814	47	-225	115	0
Core Net Income (Loss) (Non-GAAP)	22,166	26,671	26,585	6,298	15,676	-353	2,406	4,815	4,402	4,053
Core Net Income (Loss) to Common Shareholders (Non-GAAP)	20,020	24,521	24,429	4,142	13,520	-892	1,867	4,276	3,863	3,514
Average Assets	1,685,140	1,744,029	1,931,805	2,136,586	2,141,434	2,290,644	2,155,461	2,132,666	2,119,494	2,158,266
Average Equity	179,123	190,839	209,921	224,631	213,114	227,542	208,093	211,081	215,039	218,098
Average Tangible Common Equity	151,327	158,273	170,662	180,381	185,815	181,551	180,830	183,819	187,776	190,836



Financial highlights continued

In \$000 unless otherwise noted	Year-End Financials					Quarter-End Financials				
	2021	2022	2023	2024	2025	Q4'24	Q1'25	Q2'25	Q3'25	Q4'25
Performance Metrics (%)										
ROAA	1.32	1.53	1.38	-0.47	0.73	-2.80	0.46	0.86	0.85	0.75
ROAE	12.38	13.98	12.66	-4.44	7.33	-28.19	4.78	8.72	8.33	7.37
ROATCE to Common Shareholders	13.23	15.49	14.31	-6.73	8.40	-36.51	4.29	10.02	8.40	8.43
Core ROAA (Non-GAAP)	1.32	1.53	1.38	0.29	7.24	-0.06	0.45	0.84	0.82	7.31
Core ROAE (Non-GAAP)	12.38	13.98	12.66	2.80	0.73	-0.62	4.69	9.16	8.12	0.75
Core ROATCE to Common Shareholders (Non-GAAP)	13.23	15.49	14.31	2.30	7.36	-1.95	4.19	9.33	8.16	7.37
Net Interest Margin (%)	3.34	4.21	4.13	3.11	3.44	2.94	3.28	3.74	3.40	3.34
Net Interest Margin - Tax Equivalent Yield (Non-GAAP) (%)	3.35	4.23	4.15	3.13	3.46	2.96	3.30	3.75	3.42	3.36
Non-Recurring Adjustments	0	0	133	1,904	-1,430	-24	104	128	-595	-604
Core Net Interest Margin (Non-GAAP) (%)	3.35	4.23	4.12	3.22	3.53	2.96	3.32	3.49	3.54	3.47
Common Equity	161,525	171,019	194,254	180,728	191,328	180,728	182,355	186,207	191,100	191,328
Less: Total Intangible Assets	2,493	9,149	14,657	0	0	0	0	0	0	0
Tangible Common Equity (Non-GAAP)	159,032	161,870	179,597	180,728	191,328	180,728	182,355	186,207	191,100	191,328
Total Assets	1,647,402	1,925,751	2,035,432	2,228,098	2,212,669	2,228,098	2,222,845	2,114,781	2,124,789	2,212,669
Less: Total Intangible Assets	2,493	9,149	14,657	0	0	0	0	0	0	0
Tangible Assets (Non-GAAP)	1,644,909	1,916,602	2,020,775	2,228,098	2,212,669	2,228,098	2,222,845	2,114,781	2,124,789	2,212,669
Total Equity / Tangible Assets (%) (Non-GAAP)	11.48	10.35	10.96	9.33	9.88	9.33	9.43	10.09	10.28	9.88
Common Shares Outstanding (actual)	7,595,781	7,442,743	7,527,415	7,603,765	7,496,571	7,603,765	7,703,197	7,704,037	7,703,579	7,496,571
Tangible Book Value per Common Share (\$) (Non-GAAP)	20.94	21.75	23.86	23.77	25.52	23.77	23.67	24.17	24.81	25.52



Definitions

ACL	Allowance for Credit Losses	LTM	Last-Twelve-Months
AOCI	Accumulated Other Comprehensive Income	\$MM	Millions of Dollars
CET1	Common Equity Tier-1	NCOs	Net Charge-Offs
CET1-RBC	Common Equity Tier-1 Risk-Based Capital	ROAA	Return on Average Assets
CRE	Commercial Real Estate	ROAE	Return on Average Equity
EAR	Earnings-at-Risk: simulation model used to forecast changes to net interest income and reflects a short-term measure of the effects of interest rate risk exposure	ROATCE	Return on Average Tangible Common Equity
EPS	Earnings Per Share	TBV	Tangible Book Value
GAAP	Generally Accepted Accounting Principles	YTD	Year-to-Date
LCR	Liquidity Coverage Ratio	(\$000)	Thousands of Dollars

