



First Quarter Fiscal **2026 Earnings**

Supplemental Slides

November 6, 2025



Safe Harbor Statement

This presentation contains forward-looking statements that are subject to the safe harbor provisions under the Private Securities Litigation Reform Act of 1995 and the Federal Securities laws. Such forward-looking statements include words such as “expect,” “anticipate,” “intend,” “believe,” “estimate,” “plan,” “target,” “strategy,” “continue,” “may,” “will,” “commit,” “should,” and/or variations of such words, or other words and terms of similar meaning. These forward looking statements reflect our best judgment based on current expectations and assumptions that are subject to risks and uncertainties, including risks related to global macroeconomic conditions, including the impact of trade restrictions, tariffs, or geopolitical tensions such as the conflict in the Middle East, any of which may lead to reduced customer demand, supply chain disruptions, increased costs, and operational adjustments (such as reductions in force); inflationary pressures, fluctuating interest rates, and exchange rate volatility; demand variability in the Core IoT and Enterprise and Automotive markets, as well as risks related to customer concentration, inventory corrections, or changes in end-market adoption trends; expectations related to our financial performance for the upcoming quarter; the company’s dependence on one or more large customers, including risks relating to the loss or non-renewal of contracts with key customers; the company’s exposure to industry downturns and cyclicalities in its target markets; manufacturing and supply chain risks, including the company’s dependence on third parties to maintain satisfactory manufacturing yields and deliverable schedules, the availability of critical components or delays from third-party foundries and assemblers; the company’s ability to successfully execute on its strategies, including new product introductions, acquisitions and strategic partnerships; the company’s ability to execute on its cost reduction initiatives and to achieve expected synergies and expense reductions; the company’s ability to maintain and build relationships with its customers; the company’s indemnification obligations for any third party claims; operational challenges related to the CEO transition, including leadership continuity and retention of other key technical or managerial personnel; risks related to our ability to deliver expected financial or strategic benefits from investing in growth while simultaneously returning capital to shareholders through share repurchases; and other risks as identified in the “Risk Factors,” “Management’s Discussion and Analysis of Financial Condition and Results of Operations” and “Business” sections of our most recent Annual Report on Form 10-K and our most recent Quarterly Report on Form 10-Q; and other risks as identified from time to time in our Securities and Exchange Commission reports. Please refer also to the Cautionary Statement Regarding Forward-Looking Statements included in our earnings press release dated November 6, 2025, for additional information. Forward-looking statements are based on information available to us on the date hereof, and we do not have, and expressly disclaim, any obligation to publicly release any updates or any changes in our expectations, or any change in events, conditions, or circumstances on which any forward-looking statement is based, except as required by law.

Non-GAAP Financial Information

This presentation also includes non-GAAP financial measures. These non-GAAP financial measures are in addition to, and not as a substitute for or superior to measures of financial performance prepared in accordance with GAAP. There are a number of limitations related to the use of these non-GAAP financial measures versus their nearest GAAP equivalents. For example, other companies may calculate non-GAAP financial measures differently or may use other measures to evaluate their performance, all of which could reduce the usefulness of the Company’s non-GAAP financial measures as tools for comparison. Further information regarding these non-GAAP financial measures, including a reconciliation of each of these measures to the most directly comparable GAAP measure, is included in the Appendix to this presentation.

A Solid Start to FY2026

Fueled by Core IoT

Revenue

Q1 2026 Revenue **\$ 292.5M**

Total Revenue Growth

Q1 2026 YoY Growth **14%**

Non-GAAP EPS Growth

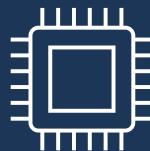
Q1 2026 YoY Growth **35%**

Core IoT Revenue Growth

Q1 2026 YoY Growth **74%**

High-Performance Semiconductor Solutions Leader

Broad Product Portfolio



Analog Mixed-Signal
Multi-Core Processors
Wireless Connectivity

Revenue



Q1'26 Revenue
up 14% YoY

Strong Margin Profile



Q1'26 Non-GAAP Gross
Margin 53.2%⁽¹⁾

Core IoT Product Applications



Q1'26 Core IoT Revenue
Grew 74% YoY

Note: As-reported Q1 fiscal year 2026, not pro forma for any acquisition/divestiture activity over this timeframe

⁽¹⁾ Non-GAAP gross margin is a non-GAAP measure. For a reconciliation to the most directly comparable financial measure prepared in accordance with GAAP, please see the appendix of this presentation

Technology Leadership Across The Product Portfolio

Core IoT Applications

Wireless



Processors



Enterprise & Automotive

PC Touchpad/ Biometric Fingerprint



Video Interface



Enterprise Telephony



Automotive



Mobile Touch



Synaptics Astra™ Scalable Edge AI Processors

01

Scalable and
Secure Edge AI
Silicon

02

Open-Source,
Standards-based
AI Tooling with
Synaptics Torq™

03

Influential
Ecosystem
Partnerships

04

Edge AI for
Developers

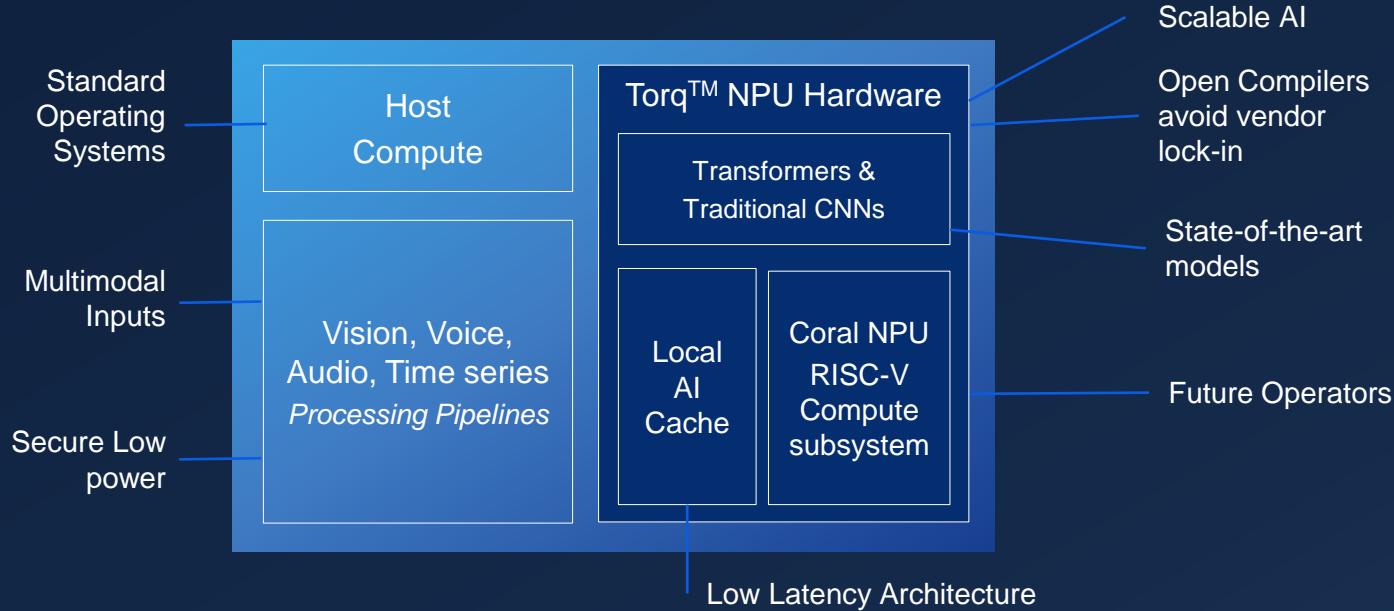


SL-Series MPUs
SR-Series MCUs



synaptics.developer.com

Synaptics Astra™ SL2600 Series



Synaptics Torq™ with Google Coral NPU

Synaptics Torq Edge AI Architecture combines future-ready NPU architectures with open-source compilers

**Torq Edge™ AI Architecture
has two core elements**

01 Torq NPUs

*Multi-generational joint development with Google Research integrating **Google Coral NPU***

02 Torq AI Software components

*Torq-compiler
Torq-runtime*

Synaptics Torq Edge AI Architecture

Software Components

PyTorch

LiteRT

JAX

ONNX

IREE Compiler & Runtime

Torq NPU Components

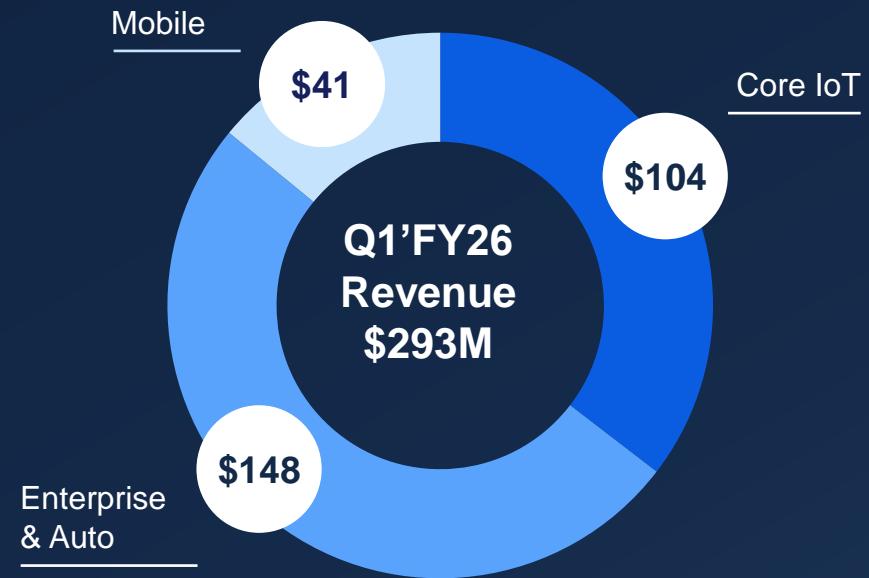
Scalable Core
RISC-V

Transformers
Vector and Matrix Execution

Compute Subsystem
T1 NPU, Host CPU, GPU

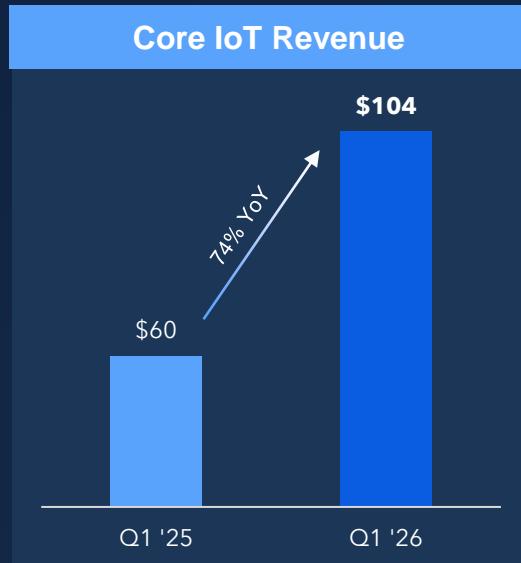
Q1'FY26 Financial Highlights

- Revenue of **\$293 million**, up 14% YoY
- Core IoT revenue increased 74% YoY and 23% QoQ
- Non-GAAP gross margins⁽¹⁾ were within guidance range
 - GAAP gross margin of 42.6%
 - Non-GAAP gross margin of 53.2%
- GAAP loss per share of \$0.53
- Non-GAAP diluted **earnings per share⁽¹⁾ of \$1.09**
- Cash flow from operations of **\$30 million**



(1) Non-GAAP gross margin and non-GAAP diluted earnings per share are non-GAAP measures. See the tables at the end of this presentation for a reconciliation of GAAP results to non-GAAP financial measures

Solid YoY Growth



Revenue up 14% YoY

Core IoT revenue increased 74%

Non-GAAP EPS growth of 35%⁽¹⁾

⁽¹⁾ Non-GAAP EPS is a non-GAAP measure. For a reconciliation to the most directly comparable financial measure prepared in accordance with GAAP, please see the appendix of this presentation

Quarterly Revenue Trend

Total Revenue (\$M)



Core IoT Revenue Mix



Note: As-reported, not pro forma for any acquisition/divestiture activity over this timeframe

Quarterly Gross Margin Trend

Non-GAAP Gross Margin⁽¹⁾



GAAP Gross Margin



Note: As-reported, not proforma for any acquisition/divestiture activity over this timeframe

⁽¹⁾Non-GAAP gross margin is a non-GAAP measure. See the tables at the end of this presentation for a reconciliation of GAAP results to non-GAAP financial measures

Q1'FY26 Financial Results

\$M (except EPS)	Q1'25	Q4'25	Q1'26	QoQ	YoY
Revenue	\$257.7	\$282.8	\$292.5	3%	14%
GAAP Gross Margin %	46.9%	43.0%	42.6%	-40 bps	-430 bps
GAAP Operating Expenses	\$149.3	\$145.7	\$147.8	1%	(1%)
GAAP Operating Margin	-11.0%	-8.5%	-8.0%	50 bps	300 bps
GAAP EPS	(\$0.58)	(\$0.12)	(\$0.53)	(342%)	9%
Non-GAAP Gross Margin %	53.9%	53.5%	53.2%	-30 bps	-70 bps
Non-GAAP Operating Expenses	\$95.9	\$104.5	\$104.0	(0.5%)	8%
Non-GAAP Operating Margin	16.7%	16.5%	17.6%	110 bps	90 bps
Non-GAAP EPS Diluted	\$0.81	\$1.01	\$1.09	8%	35%

See the tables at the end of this presentation for a reconciliation of GAAP results to non-GAAP financial measures

Q1'FY26 Balance Sheet

In Millions	Q1'25	Q4'25	Q1'26
Cash & ST Investments	\$853.6	\$452.5	\$459.9
AR	\$135.8	\$130.3	\$119.5
Inventory	\$119.6	\$139.5	\$143.1
PP&E	\$79.5	\$72.1	\$77.4
Other	\$1,602.7	\$1,790.0	\$1,777.2
Total Assets	\$2,791.2	\$2,584.4	\$2,577.1
Current Liabilities (excluding debt)	\$247.9	\$270.9	\$262.0
Debt, net	\$971.9	\$834.8	\$835.4
Other Liabilities	\$104.1	\$83.8	\$79.1
Shareholder's Equity	\$1,467.3	\$1,394.9	\$1,400.6
Total Liabilities & Equity	\$2,791.2	\$2,584.4	\$2,577.1

Balances are as of the end of each quarter presented

Debt, net balance reflects debt net of discount and debt issuance costs

Q2'FY26 Guidance

\$M (except EPS)	GAAP	Non-GAAP
Revenue	\$300M ± \$10M	\$300M ± \$10M
Gross Margin*	43.0% ± 2.0%	53.5% ± 1.0%
Operating Expenses**	\$152M ± \$4M	\$106M ± \$2M
EPS***	(\$0.50) ± \$0.25	\$1.15 ± \$0.15
Revenue mix		
Core IoT	31%	31%
Enterprise & Auto	53%	53%
Mobile	16%	16%

*Projected Non-GAAP gross margin excludes \$30.0 to \$32.0 million acquisition and integration-related costs and \$1.0 million share-based compensation.

**Projected Non-GAAP operating expense excludes \$38.0 to \$40.0 million share-based compensation, \$1.0 to \$2.0 million restructuring costs, and \$5.0 to \$6.0 million acquisition and integration related costs.

***Projected Non-GAAP earnings (loss) per share excludes \$1.00 to \$1.01 share-based compensation, \$0.03 to \$0.05 restructuring costs, \$0.90 to \$0.94 acquisition and integration related costs, and (\$0.18) to (\$0.45) other non-cash and Non-GAAP tax adjustments.

Our outlook also is subject to the fluid macroeconomic global trade and tariff environment which remains uncertain at this time (refer to the "Safe Harbor Statement" on slide 2 and to the "Risk Factors," "Management's Discussion and Analysis of Financial Condition and Results of Operations" and "Business" sections of our most recent Annual Report on Form 10-K.

Appendix

GAAP to Non-GAAP Reconciliation Tables

	Q1'26 Actual	Q4'25 Actual	Q3'25 Actual	Q2'25 Actual	Q1'25 Actual	Q4'24 Actual	Q3'24 Actual	Q2'24 Actual
GAAP gross margin	\$ 124.6	\$ 121.5	\$ 115.8	\$ 122.2	\$ 120.9	\$ 113.4	\$ 110.3	\$ 109.0
Acquisition & integration related costs	30.5	29.4	26.6	20.8	20.8	17.8	14.3	14.4
Share-based compensation	0.4	0.3	0.3	0.3	(2.7)	1.0	1.0	1.1
Non-GAAP gross margin	\$ 155.5	\$ 151.2	\$ 142.7	\$ 143.3	\$ 139.0	\$ 132.2	\$ 125.6	\$ 124.5
GAAP gross margin - percentage of revenue	42.6%	43.0%	43.4%	45.7%	46.9%	45.8%	46.5%	46.0%
Acquisition & integration related costs - percentage of revenue	10.4%	10.4%	10.0%	7.8%	8.1%	7.2%	6.0%	6.1%
Share-based compensation - percentage of revenue	0.2%	0.1%	0.1%	0.1%	-1.1%	0.4%	0.4%	0.4%
Non-GAAP gross margin - percentage of revenue	53.2%	53.5%	53.5%	53.6%	53.9%	53.4%	52.9%	52.5%
GAAP operating expense	\$ 147.8	\$ 145.7	\$ 142.1	\$ 137.4	\$ 149.3	\$ 144.5	\$ 127.7	\$ 126.9
Share-based compensation	(36.3)	(30.7)	(19.6)	(34.3)	(29.9)	(25.6)	(28.9)	(28.1)
Executive transition costs and other	-	(2.6)	-	-	-	-	-	-
Acquisition & integration related costs	(5.0)	(6.4)	(6.2)	(5.2)	(7.1)	(3.9)	(4.0)	(3.9)
Restructuring costs	(2.5)	(1.4)	(0.5)	(0.8)	(14.2)	(1.4)	0.2	(1.3)
Site remediation accrual	-	-	-	-	-	-	-	(1.6)
Intangible asset impairment	-	-	(13.8)	-	-	(16.0)	-	-
Legal settlements, vendor settlement accrual and other	-	-	(0.8)	-	(2.2)	(1.1)	-	-
Amortization of prepaid development costs	-	-	-	-	-	-	-	-
Non-GAAP operating expense	104.0	104.6	101.2	97.1	95.9	96.5	95.0	92.0
	Q1'26 Actual	Q4'25 Actual	Q3'25 Actual	Q2'25 Actual	Q1'25 Actual	Q4'24 Actual	Q3'24 Actual	Q2'24 Actual
GAAP operating income (loss)	\$ (23.2)	\$ (24.2)	\$ (26.3)	\$ (15.2)	\$ (28.4)	\$ (31.1)	\$ (17.4)	\$ (17.9)
Acquisition & integration related costs	35.5	35.8	32.8	26.0	27.9	21.7	18.3	18.3
Executive transition costs and other	-	2.6	-	-	-	-	-	-
Share-based compensation	36.7	31.1	19.9	34.6	27.2	26.6	29.9	29.2
Restructuring costs	2.5	1.4	0.5	0.8	14.2	1.4	(0.2)	1.3
Intangible asset impairment	-	-	13.8	-	-	16.0	-	-
Site remediation accrual	-	-	-	-	-	-	-	1.6
Legal settlements, vendor settlement accrual and other	-	-	0.8	-	2.2	1.1	-	-
Non-GAAP operating income	\$ 51.5	\$ 46.7	\$ 41.5	\$ 46.2	\$ 43.1	\$ 35.7	\$ 30.6	\$ 32.5

GAAP to Non-GAAP Reconciliation Tables - continued

	Q1'26 Actual	Q4'25 Actual	Q3'25 Actual	Q2'25 Actual	Q1'25 Actual	Q4'24 Actual	Q3'24 Actual	Q2'24 Actual
GAAP net income (loss)	\$ (20.6)	\$ (4.7)	\$ (21.8)	\$ 1.8	\$ (23.1)	\$ 208.3	\$ (18.1)	\$ (9.0)
Acquisition & integration related costs	35.5	35.8	32.8	26.0	27.9	21.7	18.3	18.3
Executive transition costs and other		2.6						
Share-based compensation	36.7	31.1	19.9	34.6	27.2	26.6	29.9	29.2
Restructuring costs	2.5	1.4	0.5	0.8	14.2	1.4	(0.2)	1.3
Intangible asset impairment	-	-	13.8			16.0		
Site remediation accrual	-	-	-	-	-	-	-	1.6
Legal settlements, vendor settlement accrual and other	-	-	0.8	-	2.2	1.1	-	-
Other miscellaneous income	(2.3)	-	-	-	-	-	-	-
Other non-cash items	0.7	0.8	0.7	7.1	0.6	0.7	0.6	0.7
Non-GAAP tax adjustments	(9.2)	(27.5)	(11.4)	(33.7)	(16.5)	(250.2)	(9.5)	(19.6)
Non-GAAP net income	\$ 43.3	\$ 39.5	\$ 35.3	\$ 36.6	\$ 32.5	\$ 25.6	\$ 21.0	\$ 22.5
GAAP net income (loss) per share	\$ (0.53)	\$ (0.12)	\$ (0.56)	\$ 0.05	\$ (0.58)	\$ 5.22	\$ (0.46)	\$ (0.23)
Acquisition & integration related costs	0.91	0.92	0.84	0.65	0.70	0.54	0.47	0.47
Executive transition costs and other	-	0.07						
Share-based compensation	0.95	0.80	0.51	0.87	0.68	0.67	0.76	0.74
Restructuring costs	0.06	0.04	0.01	0.02	0.36	0.04	(0.01)	0.03
Intangible asset impairment	-	-	0.35	-	-	0.40		
Site remediation accrual	-	-	-	-	-	-	-	0.0
Legal settlements, vendor settlement accrual and other	-	-	0.02	-	0.06	0.03	-	-
Other non-cash items	0.02	0.02	0.02	0.18	0.02	0.02	0.02	0.02
Other miscellaneous income	(0.06)	-	-	-	-	-	-	-
Non-GAAP tax adjustment	(0.24)	(0.70)	(0.29)	(0.85)	(0.41)	(6.28)	(0.24)	(0.50)
Non-GAAP share adjustment	(0.02)	(0.02)	-	-	(0.02)	-	(0.01)	-
Non-GAAP net income per share - diluted	\$ 1.09	\$ 1.01	\$ 0.90	\$ 0.92	\$ 0.81	\$ 0.64	\$ 0.53	\$ 0.57