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The management fee is payable quarterly in arrears.The Management Agreement requires the Company to pay a termination fee to the Manager in the event of (1) the Company's termination or non-renewal of the Management Agreement without cause or (2) the Manager's termination of the Management Agreement upon a default by the Company in the performance of any material term of the Management Agreement. Such termination fee will be equal to 5% of Shareholders' Equity, as defined in the Management Agreement as of the month-end preceding the date of the notice of termination or non-renewal of the Management Agreement.one yearâ€”xbrli:sharesiso4217:USDiso4217:USDxbrli:sharesxbrli:pureearn:counterpartiesutr:Rate00015606722024-01-012024-06-3000015606722024-08-0900015606722024-06-3000015606722023-12-3100015606722024-04-012024-06-3000015606722023-04-012023-06-300001560672202 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080001560672us-gaap:SubsequentEventMember2024-08-072024-08-070001560672us-gaap:SubsequentEventMember2024-08-07UNITED STATESSECURITIES AND EXCHANGE COMMISSIONWASHINGTON, D.C. 20549FORM 10-Q â˜’QUARTERLY REPORT PURSUANT TO SECTION 13 OR 15(d) OF THE SECURITIES EXCHANGE ACT OF 1934For the quarterly period ended June 30, 2024 ORâ˜TRANSITION REPORT PURSUANT TO SECTION 13 OR 15(d) OF THE SECURITIES EXCHANGE ACT OF 1934For the transition period from Â to Â Â Â Â Â Â Â Â Commission file number 001-35896 Ellington Credit Company(Exact Name of Registrant as Specified in Its Charter)MarylandÂ 46-0687599(State or Other Jurisdiction of Incorporation or Organization)Â (I.R.S. Employer Identification No.)53 Forest Avenue Old Greenwich, Connecticut 06870(Address of Principal Executive Offices) (Zip Code)(203) 698-1200 (Registrant's Telephone Number, Including Area Code)Securities registered pursuant to Section 12(b) of the Act:Title of Each ClassTrading Symbol(s)Name of Each Exchange on Which RegisteredCommon Shares of Beneficial Interest, $0.01 par value per shareEARNThe New York Stock ExchangeIndicate by check mark whether the registrant (1)Â has filed all reports required to be filed by SectionÂ 13 or 15(d) of the Securities Exchange Act of 1934 during the preceding 12 months (or for such shorter period that the registrant was required to file such reports), and (2)Â has been subject to such filing requirements for the past 90 days.Â Â Â Â YesÂ Â â˜’Â Â Â Â NoÂ Â â˜Indicate by check mark whether the registrant has submitted electronically every Interactive Data File required to be submitted pursuant to Rule 405 of Regulation S-T (Â§ 232.405 of this chapter) during the preceding 12 months (or for such shorter period that the registrant was required to submit such files).Â Â Â Â YesÂ Â â˜’Â Â Â Â NoÂ Â â˜Indicate by check mark whether the registrant is a large accelerated filer, an accelerated filer, a non-accelerated filer, a smaller reporting company, or an emerging growth company. See the definitions of "large accelerated filer," "accelerated filer" "smaller reporting company," and "emerging growth company" in Rule 12b-2 of the Exchange Act.LargeÂ AcceleratedÂ Filerâ˜Accelerated Filerâ˜Non-Accelerated Filerâ˜’SmallerÂ ReportingÂ Companyâ˜’Emerging Growth Companyâ˜If an emerging growth company, indicate by check mark if the registrant has elected not to use the extended transition period for complying with any new or revised financial accounting standards provided pursuant to Section 13(a) of the Exchange Act. â˜ Indicate by check mark whether the registrant is a shell company (as defined in Rule 12b-2 of the Exchange Act).Â Â Â Â YesÂ Â â˜ Â Â Â NoÂ Â â˜’ Number of the Registrant's common shares outstanding as of August 9, 2024: 25,326,991ELLINGTON CREDIT COMPANYPART I. Financial InformationItem 1. Consolidated Financial Statements (unaudited)3Item 2. Management's Discussion and Analysis of Financial Condition and Results of Operations37Item 3. Quantitative and Qualitative Disclosures about Market Risk61Item 4. Controls and Procedures64PART II. Other InformationItem 1. Legal Proceedings65Item 1A. Risk Factors65Item 6. Exhibits66PART

Iâ€”FINANCIAL INFORMATIONItem 1. Consolidated Financial Statements (unaudited)ELLINGTON CREDIT COMPANYCONSOLIDATED BALANCE SHEETS(UNAUDITED)June 30, 2024December 31, 2023(In thousands except for share amounts)ASSETSCash and cash equivalents$118,763Â $38,533Â Securities, at fair value(1)636,368Â 773,548Â Due from brokers4,892Â 3,245Â Financial derivativesâ€“assets, at fair value80,834Â 74,279Â Reverse repurchase agreements16,405Â â€”Â Receivable for securities sold71,673Â 51,132Â Interest receivable3,983Â 4,522Â Other assets539Â 431Â Total Assets$933,457Â $945,690Â LIABILITIES AND SHAREHOLDERS' EQUITYLIABILITIESRepurchase agreements$578,503Â $729,543Â Payable for securities purchased33,866Â 12,139Â Due to brokers146,010Â 54,476Â Financial derivativesâ€“liabilities, at fair value6,720Â 7,329Â U.S. Treasury securities sold short, at fair value16,199Â â€”Â Dividend payable1,691Â 1,488Â Accrued expenses1,688Â 1,153Â Management fee payable to affiliate550Â 513Â Interest payable2,101Â 2,811Â Total Liabilities787,328Â 809,452Â SHAREHOLDERS' EQUITYPreferred shares, par value $0.01 per share, 100,000,000 shares authorized; (0 shares issued and outstanding, respectively)â€”Â â€”Â Common shares, par value $0.01 per share, 500,000,000 shares authorized; (21,134,976 and 18,601,464 shares issued and outstanding, respectively)211Â 186Â Additional paid-in-capital291,114Â 274,698Â Accumulated deficit(145,196)(138,646)Total Shareholders' Equity146,129Â 136,238Â Total Liabilities and Shareholders' Equity$933,457Â $945,690Â (1)Includes assets pledged as collateral to counterparties. See Note 6 for additional details on the Company's borrowings and related collateral.See Notes to Consolidated Financial Statements3ELLINGTON CREDIT COMPANYCONSOLIDATED STATEMENTS OF OPERATIONS(UNAUDITED)Three-Month Period EndedSix-Month Period EndedJune 30, 2024June 30, 2023June 30, 2024June 30, 2023(In thousands except for per share amounts)INTEREST INCOME (EXPENSE)Interest income$14,132Â $10,070Â $24,511Â $19,408Â Interest expense(10,235)(11,686)(20,335)(21,396)Total net interest income (expense)3,897Â (1,616)4,176Â (1,988)EXPENSESManagement fees to affiliate550Â 439Â 1,088Â 872Â Professional fees690Â 407Â 1,029Â 649Â Compensation expense431Â 187Â 701Â 368Â Insurance expense93Â 95Â 187Â 194Â Other operating expenses400Â 372Â 786Â 722Â Total expenses2,164Â 1,500Â 3,791Â 2,805Â OTHER INCOME (LOSS)Net realized gains (losses) on securities(7,985)(11,580)(17,808)(26,706)Net realized gains (losses) on financial derivatives6,565Â 24,227Â 10,024Â 25,970Â Change in net unrealized gains (losses) on securities1,180Â (1,780)2,940Â 26,168Â Change in net unrealized gains (losses) on financial derivatives(2,367)(6,548)7,849Â (17,099)Other, net(16)â€”Â (16)â€”Â Total other income (loss)(2,623)4,319Â 2,989Â 8,333Â Net income (loss) before income taxes(890)1,203Â 3,374Â 3,540Â Income tax expense (benefit) (75)â€”Â 228Â â€”Â NET INCOME (LOSS)(815)1,203Â $3,146Â $3,540Â NET INCOME (LOSS) PER COMMON SHARE:Basic and Diluted(0.04)0.09Â $0.16Â $0.26Â See Notes to Consolidated Financial Statements4ELLINGTON CREDIT COMPANYCONSOLIDATED STATEMENTS OF SHAREHOLDERS' EQUITY(UNAUDITED)Common SharesCommon Shares, par valuePreferred SharesPreferred Shares, par valueAdditional Paid-in-CapitalAccumulated (Deficit) EarningsTotal(In thousands except for share amounts)BALANCE, December 31, 202318,601,464Â $186Â â€”Â $â€”Â $274,698Â $(138,646)$136,238Â Common shares issued(1)1,218,146Â 12Â 7,391Â 7,403Â Share based compensation72Â 72Â Dividends declared(2)(4,757)(4,757)Net income (loss)3,961Â 3,961Â BALANCE, March 31, 202419,819,610Â 198Â â€”Â â€”Â 282,161Â (139,442)142,917Â Common shares issued(1)1,315,366Â 13Â 8,882Â 8,895Â Share based compensation71Â 71Â Dividends declared(2)(4,939)(4,939)Net income (loss)(815)(815)BALANCE, June 30, 202421,134,976Â $211Â â€”Â $â€”Â $291,114Â $(145,196)$146,129Â BALANCE, December 31, 202213,377,840Â $134Â â€”Â $â€”Â $240,940Â $(128,665)$112,409Â Common shares issued(1)455,671Â 4Â 3,487Â 3,491Â Share based compensation45Â 45Â Forfeiture of common shares to satisfy tax withholding obligations(3,108)â€”Â â€”Â â€”Â Dividends declared(2)(3,305)(3,305)Net income (loss)2,337Â 2,337Â BALANCE, March 31, 202313,830,403Â 138Â â€”Â â€”Â 244,472Â (129,633)114,977Â Common shares issued(1)547,790Â 6Â 3,802Â 3,808Â Share based compensation81Â 81Â Dividends declared(2)(3,372)(3,372)Net income (loss)1,203Â 1,203Â BALANCE, June 30, 202314,378,193Â $144Â â€”Â $â€”Â $248,355Â $(131,802)$116,697Â (1)Net of discounts and commissions and offering costs. (2)For each of the three-month periods ended JuneÂ 30, 2024 and 2023, dividends totaling $0.24, per common share outstanding, were declared. For each of the six-month periods ended JuneÂ 30, 2024 and 2023, dividends totaling $0.48, per common share outstanding, were declared.See Notes to Consolidated Financial Statements5ELLINGTON CREDIT COMPANYCONSOLIDATED STATEMENTS OF CASH FLOWS(UNAUDITED)Six-Month Period EndedJune 30, 2024June 30, 2023(In thousands)Cash flows provided by (used in) operating activities:Net income (loss)$3,146Â $3,540Â Reconciliation of net income (loss) to net cash provided by (used in) operating activities:Net realized (gains) losses on securities17,808Â 26,706Â Change in net unrealized (gains) losses on securities(2,940)(26,168)Net realized (gains) losses on financial derivatives(10,024)(25,970)Change in net unrealized (gains) losses on financial derivatives(7,849)17,099Â Change in net unrealized (gains) losses Other (net)â€”foreign currency translation49Â â€”Â Amortization of premiums and accretion of discounts, net900Â 1,382Â Share based compensation143Â 126Â (Increase) decrease in operating assets:Interest receivable539Â (812)Other assets(190)(171)Increase (decrease) in operating liabilities:Accrued expenses556Â 230Â Interest payable(710)(359)Management fees payable to affiliate37Â 16Â Net cash provided by (used in) operating activities1,465Â (4,381)Cash flows provided by (used in) investing activities:Purchases of securities(798,500)(1,088,817)Proceeds from sale of securities874,496Â 1,019,477Â Principal repayments of securities46,216Â 46,618Â Proceeds from investments sold short151,020Â 339,797Â Repurchase of investments sold short(134,483)(337,801)Proceeds from disposition of financial derivatives26,048Â 18,816Â Purchase of financial derivatives(15,313)(12,163)Payments made on reverse repurchase agreements(1,172,949)(1,977,897)Proceeds from reverse repurchase agreements1,156,544Â 1,966,205Â Due from brokers, net(987)(98)Due to brokers, net11,981Â 7,317Â Net cash provided by (used in) investing activities144,073Â (18,546)See Notes to Consolidated Financial Statements6ELLINGTON CREDIT COMPANYCONSOLIDATED STATEMENTS OF CASH FLOWS (CONTINUED) (UNAUDITED)Six-Month Period EndedJune 30, 2024June 30, 2023Cash flows provided by (used in) financing activities:Net proceeds from the issuance of common shares(1)$16,495Â $7,360Â Offering costs paid(138)(41)Dividends paid(9,493)(6,597)Borrowings under repurchase agreements5,541,177Â 2,735,552Â Repayments of repurchase agreements(5,692,217)(2,702,977)Due from brokers, net(960)1,413Â Due to brokers, net79,828Â (2,886)Cash provided by (used in) financing activities(65,308)31,824Â NET INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS80,230Â 8,897Â CASH AND CASH EQUIVALENTS, BEGINNING OF PERIOD38,533Â 34,816Â CASH AND CASH EQUIVALENTS, END OF PERIOD$118,763Â $43,713Â Supplemental disclosure of cash flow information:Interest paid$21,045Â $21,755Â Income tax paid170Â â€”Â Dividends payable1,691Â 1,150Â (1)Net of discount and commissions.See Notes to Consolidated Financial Statements7ELLINGTON CREDIT COMPANYNOTES TO CONSOLIDATED FINANCIAL STATEMENTSJuneÂ 30, 2024(UNAUDITED)1. Organization and Investment ObjectiveEllington Credit Company, or "EARN," (formerly Ellington Residential Mortgage REIT) was initially formed as a Maryland real estate investment trust, or "REIT," on August 2, 2012, and commenced operations on September 25, 2012, with a focus on acquiring, investing in, and managing residential mortgage- and real estate-related assets through its wholly owned subsidiaries. EARN conducts its business through its wholly owned subsidiaries, EARN OP GP LLC, or the "General Partner," and Ellington Residential Mortgage LP, or the "Operating Partnership," which were formed as a Delaware limited liability company and a Delaware limited partnership, respectively, on July 31, 2012 and commenced operations on September 25, 2012. The Operating Partnership conducts its business of acquiring, investing in, and managing targeted assets through its wholly owned subsidiaries. EARN, the General Partner, the Operating Partnership, and their consolidated subsidiaries are hereafter defined as the "Company."On March 29, 2024, the Company's Board of Trustees approved a strategic transformation, the "CLO Strategic Transformation," of the Company's investment strategy to focus on corporate collateralized loan obligations, or "CLOs." In connection with the CLO Strategic Transformation, the Company revoked its status as a REIT under the Internal Revenue Code of 1986, as amended, or "the Code," and, effective January 1, 2024, conducts its operations as a taxable C-Corp and maintains its exclusion from registration under the Investment Company Act of 1940, as amended, or the "Investment Company Act." On April 19, 2024, the Company changed its name and amended its declaration of trust and bylaws accordingly. Later in 2024, the Company intends to convert to a closed-end fund to be treated as a regulated investment company, or "RIC," subject to shareholder approval of certain matters. After such conversion to a closed-end fund, the Company would be required to comply with the rules and regulations of the Investment Company Act. The Company began acquiring and actively managing a portfolio of CLOs during the year ended December 31, 2023. The Company's targeted investments may range from unrated first loss securities to AAA senior securities.Prior to the CLO Strategic Transformation, the Company focused on acquiring and managing RMBS, for which the principal and interest payments are guaranteed by a U.S. government agency or a U.S. government-sponsored entity, or "Agency RMBS," and RMBS that do not carry such guarantees, or "non-Agency RMBS," such as RMBS backed by prime jumbo, Alternative A-paper, manufactured housing, and subprime residential mortgage loans. Agency RMBS include both Agency pools and Agency collateralized mortgage obligations, or "CMOs," and non-Agency RMBS primarily consist of non-Agency CMOs, both investment grade and non-investment grade. As a result of the CLO Strategic Transformation, the Company intends to gradually liquidate its portfolio of mortgage-related assets and invest its capital in CLOs. Ellington Credit Company Management LLC, formerly known as Ellington Residential Mortgage Management LLC, or the "Manager," serves as the Manager of the Company pursuant to the terms of a management agreement, as described in Note 9. The Manager is an affiliate of Ellington Management Group, L.L.C., or "EMG," an investment management firm that is an SEC-registered investment adviser with a longstanding history of investing in CLOs across a wide variety of market conditions. In accordance with the terms of the Management Agreement, the New Management Agreement, and the Services Agreement (each as defined and described in Note 9), the Manager is responsible for administering the Company's business activities and day-to-day operations, and performs certain services, subject to oversight by the Board of Trustees.2. Significant Accounting Policies(A) Basis of Presentation: The Company's unaudited interim consolidated financial statements have been prepared in conformity with generally accepted accounting principles in the United States of America, or "U.S. GAAP," and Regulation S-X. Entities in which the Company has a controlling financial interest, through ownership of the majority of the entities' voting equity interests, or through other contractual rights that give the Company control, are consolidated by the Company. All inter-company balances and transactions have been eliminated. The preparation of consolidated financial statements in conformity with U.S. GAAP requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities at the date of the consolidated financial statements and the reported amounts of revenues and expenses during the reporting period. Actual results could differ from those estimates and those differences could be material. In management's opinion, all material adjustments considered necessary for a fair statement of the Company's interim consolidated financial statements have been included and are only of a normal recurring nature. Interim results are not necessarily indicative of the results that may be expected for the entire fiscal year. The information included in this Quarterly Report on Form 10-Q should be read in conjunction with the Company's Annual Report on Form 10-K for the year ended December 31, 2023.8(B) Valuation: The Company applies ASC 820-10, Fair Value Measurement ("ASCÂ 820-10"), to its holdings of financial instruments. ASC 820-10 establishes a three-level valuation hierarchy for disclosure of fair value measurements. The valuation hierarchy is based upon the observability of inputs to the valuation of an asset or liability as of the measurement date. The three levels are defined as follows:â€¢Level 1â€”inputs to the valuation methodology are observable and reflect quoted prices (unadjusted) for identical assets or liabilities in active markets. Currently, the types of financial instruments the Company generally includes in this category are exchange-traded derivatives and equities;â€¢Level 2â€”inputs to the valuation methodology other than quoted prices included in Level 1 are observable for the asset or liability, either directly or indirectly. Currently, the types of financial instruments that the Company generally includes in this category are Agency RMBS, U.S. Treasury securities, certain non-Agency RMBS, CLOs, and actively traded derivatives such as TBAs, interest rate swaps, swaptions, credit default swaps, or "CDS", foreign currency forwards, and other over-the-counter derivatives; andâ€¢Level 3â€”inputs to the valuation methodology are unobservable and significant to the fair value measurement. Currently, this category generally includes certain CLOs, CDS, and RMBS, such as certain non-Agency RMBS and certain Agency interest only securities, or "IOs," where there is less price transparency.For certain financial instruments, the various inputs that management uses to measure fair value may fall into different levels of the fair value hierarchy. For each such financial instrument, the determination of which category within the fair value hierarchy is appropriate is based on the lowest level of input that is significant to the fair value measurement. ASC 820 prioritizes the various inputs that management uses to measure fair value, with the highest priority given to inputs that are observable and reflect quoted prices (unadjusted) for identical assets or liabilities in active markets (Level 1), and the lowest priority given to inputs that are unobservable and significant to the fair value measurement (Level 3). The assessment of the significance of a particular input to the fair value measurement in its entirety requires judgment and considers factors specific to the financial instrument. The Company may use valuation techniques consistent with the market and income approaches to measure the fair value of its assets and liabilities. The market approach uses third-party valuations and information obtained from market transactions involving identical or similar assets or liabilities. The income approach uses projections of the future economic benefits of an instrument to determine its fair value, such as in the discounted cash flow methodology. The inputs or methodology used for valuing financial instruments are not necessarily an indication of the risk associated with investing in these financial instruments. The leveling of each financial instrument is reassessed at the end of each period. Transfers between levels of the fair value hierarchy are assumed to occur at the end of the reporting period.Summary Valuation TechniquesFor financial instruments that are traded in an "active market," the best measure of fair value is the quoted market price. However, many of the Company's financial instruments are not traded in an active market. Therefore, management generally uses third-party valuations when available. If third-party valuations are not available, management uses other valuation techniques, such as the discounted cash flow methodology. The following are summary descriptions, for the various categories of financial instruments, of the valuation methodologies management uses in determining fair value of the Company's financial instruments in such categories. Management utilizes such methodologies to assign a fair value (the estimated price that, in an orderly transaction at the valuation date, would be received to sell an asset, or paid to transfer a liability, as the case may be) to each such financial instrument.For the Company's investments in securities and TBAs, management seeks to obtain at least one third-party valuation, and often obtains multiple valuations when available. Management has been able to obtain third-party valuations on the vast majority of these instruments and expects to continue to solicit third-party valuations in the future. Management generally values each financial instrument at the average of third-party valuations received and not rejected as described below. Third-party valuations are not binding, management may adjust the valuations it receives (e.g., downward adjustments for odd lots), and management may challenge or reject a valuation when, based on its validation criteria, management determines that such valuation is unreasonable or erroneous. Furthermore, based on its validation criteria, management may determine that the average of the third-party valuations received for a given instrument does not result in what management believes to be the fair value of such instrument, and in such circumstances management may override this average with its own good faith valuation. The validation criteria may take into account output from management's own models, recent trading activity in the same or similar instruments, and valuations received from third parties. The use of proprietary models requires the use of a significant amount of judgment and the application of various assumptions including, but not limited to, assumptions concerning future prepayment rates and default rates.9Given their relatively high level of price transparency, Agency RMBS pass-throughs, and TBAs are typically designated as Level 2 assets. Non-Agency RMBS, CLOs, and Agency interest only and inverse interest only RMBS are generally classified as either Level 2 or Level 3 based on the analysis of available market data and/or third-party valuations. Furthermore, the methodology used by the third-party valuation providers is reviewed at least annually by management, so as to ascertain whether such providers are utilizing observable market data to determine the valuations that they provide.Interest rate swaps, swaptions, and foreign currency forwards are typically valued based on internal models that use observable market data, including applicable interest rates and foreign currency rates in effect as of the measurement date; the model-generated valuations are then typically compared to counterparty valuations for reasonableness; These financial derivatives are generally designated as Level 2 instruments.For financial derivatives with greater price transparency, such as CDS on corporate indices, market-standard pricing sources are used to obtain valuations; these financial derivatives are generally classified as Level 2.In valuing its derivatives, the Company also considers the creditworthiness of both the Company and its counterparties, along with collateral provisions contained in each derivative agreement.The Company's reverse repurchase agreements and repurchase agreements are carried at cost, which approximates fair value. Reverse repurchase agreements and repurchase agreements are classified as Level 2 assets and liabilities based on the adequacy of the collateral and their short term nature.The Company's valuation process, including the application of validation criteria, is directed by the Manager's Valuation Committee ("Valuation Committee") and overseen by the Company's audit committee. The Valuation Committee includes senior level executives from various departments within the Manager, and each quarter the Valuation Committee reviews and approves the valuations of the Company's investments. The valuation process also includes a monthly review by the Company's third party administrator. The goal of this review is to replicate various aspects of the Company's valuation process based on the Company's documented procedures. Because of the inherent uncertainty of valuation, the estimated fair value of the Company's financial instruments may differ significantly from the values that would have been used had a ready market for the financial instruments existed, and the differences could be material to the consolidated financial statements.(C) Accounting for Securities: Purchases and sales of securities are recorded on

trade date and realized and unrealized gains and losses are calculated based on identified cost. The Company has chosen to make a fair value election pursuant to ASC 825-10, Financial Instruments, for its securities portfolio. Electing the fair value option, or "FVO," allows the Company to record changes in fair value in the Consolidated Statement of Operations, which, in management's view, more appropriately reflects the results of operations for a particular reporting period as all securities activities will be recorded in a similar manner. As such, securities are recorded at fair value on the Consolidated Balance Sheet and the period change in fair value is recorded in current period earnings on the Consolidated Statement of Operations as a component of Change in net unrealized gains (losses) on securities.The Company evaluates the cost basis of its securities on at least a quarterly basis under ASC 326-30, Financial Instrumentsâ€"Credit Losses: Available-for-Sale Debt Securities ("ASC 326-30"). When the fair value of a security is less than its amortized cost basis as of the balance sheet date, the security's cost basis is considered impaired. The Company must evaluate the decline in the fair value of the impaired security and determine whether such decline resulted from a credit loss or non-credit related factors. In its assessment of whether a credit loss exists, the Company compares the present value of estimated future cash flows of the impaired security with the amortized cost basis of such security. The estimated future cash flows reflect those that a "market participant" would use and typically include assumptions related to fluctuations in interest rates, prepayment speeds, default rates, collateral performance, and the timing and amount of projected credit losses, as well as incorporating observations of current market developments and events. Cash flows are discounted at an interest rate equal to the current yield used to accrete interest income. If the present value of estimated future cash flows is less than the amortized cost basis of the security, an expected credit loss exists and is included in Unrealized gains (losses) on securities and loans, net, on the Consolidated Statement of Operations. If it is determined as of the financial reporting date that all or a portion of a security's cost basis is not collectible, then the Company will recognize a realized loss to the extent of the adjustment to the security's cost basis. This adjustment to the amortized cost basis of the security is reflected in Net realized gains (losses) on securities, on the Consolidated Statement of Operations.10(D) Interest Income: Coupon interest income on investment securities is accrued based on the outstanding principal balance or notional amount and the current coupon rate on each security. The Company amortizes purchase premiums and accretes purchase discounts on its fixed-income securities. For RMBS that are deemed to be of high credit quality at the time of purchase, premiums and discounts are generally amortized/accreted into interest income over the life of such securities using the effective interest method. For such RMBS whose cash flows vary depending on prepayments, an effective yield retroactive to the time of purchase is periodically recomputed based on actual prepayments and changes in projected prepayment activity, and a catch-up adjustment, or "Catch-up Amortization Adjustment," is made to amortization to reflect the cumulative impact of the change in effective yield. For debt securities (generally RMBS and CLOs) that are deemed not to be of high credit quality at the time of purchase, interest income is recognized based on the effective interest method. For purposes of estimating future expected cash flows, management uses assumptions including, but not limited to, assumptions for future prepayment rates, default rates, and loss severities (each of which may in turn incorporate various macro-economic assumptions, such as future housing prices). These assumptions are re-evaluated not less than quarterly. Changes in estimated future cash flows, as applied to the current amortized cost of the security, may result in a prospective change in the yield/interest income recognized on such securities. Certain of the Company's debt securities, at the date of acquisition, have experienced or are expected to experience more-than-insignificant deterioration in credit quality since origination. If at the date of acquisition for a particular asset the Company projects a significant difference between contractual cash flows and expected cash flows, it establishes an initial estimate for credit losses as an upward adjustment to the acquisition cost of the asset for the purpose of calculating interest income using the effective yield method.The Company's accretion of discounts and amortization of premiums on securities for U.S. federal and other tax purposes is likely to differ from the accounting treatment under U.S. GAAP of these items as described above.(E) Cash and Cash Equivalents: Cash and cash equivalents include cash and short term investments with original maturities of three months or less at the date of acquisition. Cash and cash equivalents typically include amounts held in interest bearing overnight accounts and amounts held in money market funds, and these balances generally exceed insured limits. The Company holds its cash at institutions that it believes to be highly creditworthy.(F) Due from brokers/Due to brokers: Due from brokers and Due to brokers accounts on the Consolidated Balance Sheet include collateral transferred to or received from counterparties, including clearinghouses, along with receivables and payables for open and/or closed derivative positions.(G) Financial Derivatives: The Company enters into various types of financial derivatives subject to its investment guidelines. The Company's financial derivatives are predominantly subject to bilateral master trade agreements or clearing in accordance with the Dodd-Frank Wall Street Reform and Consumer Protection Act of 2010. The Company may be required to deliver or may receive cash or securities as collateral upon entering into derivative transactions. In addition, changes in the relative value of financial derivative transactions may require the Company or the counterparty to post or receive additional collateral. In the case of cleared financial derivatives, the clearinghouse becomes the Company's counterparty and a futures commission merchant acts as intermediary between the Company and the clearinghouse with respect to all facets of the related transaction, including the posting and receipt of required collateral. Collateral received by the Company is reflected on the Consolidated Balance Sheet as "Due to Brokers." Conversely, collateral posted by the Company is reflected as "Due from Brokers" on the Consolidated Balance Sheet. The types of financial derivatives that have been utilized by the Company to date include interest rate swaps, TBAs, swaptions, and futures.Swaps: The Company enters into various types of swaps including interest rate swaps and credit default swaps. The primary risk associated with the Company's interest rate swap activity is interest rate risk. The primary risk associated with the Company's credit default swaps and total return swaps is credit risk. The Company is subject to interest rate risk exposure in the normal course of pursuing its investment objectives.Interest rate swaps are contractual agreements whereby one party pays a floating interest rate on a notional principal amount and receives a fixed-rate payment on the same notional principal, or vice versa, for a fixed period of time. A credit default swap is a contract under which one party agrees to compensate another party for the financial loss associated with the occurrence of a "credit event" in relation to a "reference amount" or notional value of a "reference asset" (usually a bond, loan, or an index or basket of bonds or loans). The definition of a credit event may vary from contract to contract. A credit event may occur (i)Â when the reference asset (or underlying asset, in the case of a reference asset that is an index or basket) fails to make scheduled principal or interest payments to its holders, (ii)Â with respect to credit default swaps referencing mortgage/asset-backed securities and indices, when the reference asset (or underlying asset, in the case of a 11reference asset that is an index or basket) is downgraded below a certain rating level, or (iii)Â with respect to credit default swaps referencing corporate entities and indices, upon an event of default of the obligor of the reference asset (or underlying obligor, in the case of a reference asset that is an index).Swaps change in value with movements in interest rates or total return of the reference securities. During the term of swap contracts, changes in value are recognized as unrealized gains or losses on the Consolidated Statement of Operations. When a contract is terminated, the Company realizes a gain or loss equal to the difference between the proceeds from (or cost of) the closing transaction and the Company's basis in the contract, if any. Periodic payments or receipts required by swap agreements are recorded as unrealized gains or losses when accrued and realized gains or losses when received or paid. Upfront payments paid and/or received by the Company to open swap contracts are recorded as an asset and/or liability on the Consolidated Balance Sheet and are recorded as a realized gain or loss on the termination date.TBA Securities: The Company transacts in the forward settling TBA market. A TBA position is a forward contract for the purchase ("long position") or sale ("short position") of Agency RMBS at a predetermined price, face amount, issuer, coupon, and maturity on an agreed-upon future delivery date. For each TBA contract and delivery month, a uniform settlement date for all market participants is determined by the Securities Industry and Financial Markets Association. The specific Agency RMBS to be delivered into the contract at the settlement date are not known at the time of the transaction. The Company typically does not take delivery of TBAs, but rather enters into offsetting transactions and settles the associated receivable and payable balances with its counterparties. The Company uses TBAs to mitigate interest rate risk, usually by taking short positions. The Company also invests in TBAs as a means of acquiring additional exposure to Agency RMBS, or for speculative purposes, including holding long positions.TBAs are accounted for by the Company as financial derivatives. The difference between the contract price and the fair value of the TBA position as of the reporting date is included in Change in net unrealized gains (losses) on financial derivatives in the Consolidated Statement of Operations. Upon settlement of the TBA contract, the realized gain (loss) on the TBA contract is equal to the net cash amount received (paid).Options: The Company enters into swaption contracts. It may purchase or write put, call, straddle, or other similar options contracts. The Company enters into options contracts primarily to help mitigate interest rate risk. When the Company purchases an options contract, the option asset is initially recorded at an amount equal to the premium paid, if any, and is subsequently marked-to-market. Premiums paid for purchasing options contracts that expire unexercised are recognized on the expiration date as realized losses. If an options contract is exercised, the premium paid is subtracted from the proceeds of the sale or added to the cost of the purchase to determine whether the Company has realized a gain or loss on the related investment transaction. When the Company writes an options contract, the option liability is initially recorded at an amount equal to the premium received, if any, and is subsequently marked-to-market. Premiums received for writing options contracts that expire unexercised are recognized on the expiration date as realized gains. If an options contract is exercised, the premium received is subtracted from the cost of the purchase or added to the proceeds of the sale to determine whether the Company has realized a gain or loss on the related investment transaction. When the Company enters into a closing transaction, the Company will realize a gain or loss depending upon whether the amount from the closing transaction is greater or less than the premiums paid or received. In general, the Company's options contracts contain forward-settling premiums. In this case, no money is exchanged upfront; instead, the agreed-upon premium is paid by the buyer upon expiration of the options contract, regardless of whether or not the options contract is exercised. Unrealized gains or (losses) resulting from the options contract being marked-to-market are included in Change in net unrealized gains (losses) on financial derivatives in the Consolidated Statement of Operations. Realized gains or (losses) are included in Net realized gains (losses) on financial derivatives on the Consolidated Statement of Operations.Futures Contracts: The Company enters into futures contract, typically U.S. Treasury futures contracts. A futures contract is an exchange-traded agreement to buy or sell an asset for a set price on a future date. Initial margin deposits are made upon entering into futures contracts and can be either in the form of cash or securities. During the period the futures contract is open, changes in the value of the contract are recognized as unrealized gains or losses by marking-to-market to reflect the current market value of the contract. Unrealized gains or (losses) are included in Change in net unrealized gains (losses) on financial derivatives in the Consolidated Statement of Operations. Variation margin payments are made or received periodically, depending upon whether unrealized losses or gains are incurred. When the contract is closed, the Company records a realized gain or loss equal to the difference between the proceeds of the closing transaction and the Company's basis in the contract. Realized gains or (losses) are included in Net realized gains (losses) on financial derivatives on the Consolidated Statement of Operations.Forward Currency Contracts: A forward currency contract is an agreement between two parties to purchase or sell a specific quantity of currency with the delivery and settlement at a specific future date and exchange rate. During the period the forward currency contract is open, changes in the value of the contract are recognized as unrealized gains or losses. When the 12contract is settled, the Company records a realized gain or loss equal to the difference between the proceeds of the closing transaction and the Company's basis in the contract. Financial derivative assets are included in Financial derivativesâ€"assets, at fair value on the Consolidated Balance Sheet while financial derivative liabilities are included in Financial derivativesâ€"liabilities, at fair value on the Consolidated Balance Sheet. The Company has chosen to elect the FVO for its financial derivatives. Electing the FVO allows the Company to record changes in fair value in the Consolidated Statement of Operations, which, in management's view, more appropriately reflects the results of operations for a particular reporting period as all securities activities will be recorded in a similar manner. Changes in unrealized gains and losses on financial derivatives are included in Change in net unrealized gains (losses) on financial derivatives, on the Consolidated Statement of Operations. Realized gains and losses on financial derivatives are included in Net realized gains (losses) on financial derivatives on the Consolidated Statement of Operations. (H) Repurchase Agreements: The Company enters into repurchase agreements with third-party broker-dealers, whereby it sells securities under agreements to repurchase at an agreed upon price and date. The Company accounts for repurchase agreements as collateralized borrowings, with the initial sale price representing the amount borrowed, and with the future repurchase price consisting of the amount borrowed plus interest, at the implied interest rate of the repurchase agreement, on the amount borrowed over the term of the repurchase agreement. The interest rate on a repurchase agreement is based on competitive market rates (or competitive market spreads, in the case of agreements with floating interest rates) at the time such agreement is entered into. When the Company enters into a repurchase agreement, the lender establishes and maintains an account containing cash and/or securities having a value not less than the repurchase price, including accrued interest, of the repurchase agreement. Repurchase agreements are carried at their contractual amounts, which approximate fair value due to their short-term nature.(I) Reverse Repurchase Agreements: The Company enters into reverse repurchase agreement transactions with third-party broker-dealers, whereby it purchases securities under agreements to resell at an agreed upon price and date. The interest rate on a reverse repurchase agreement is based on competitive market rates (or competitive market spreads, in the case of agreements with floating interest rates) at the time such agreement is entered into. Reverse repurchase agreements are carried at their contractual amounts, which approximate fair value due to their short-term nature. Repurchase and reverse repurchase agreements that are conducted with the same counterparty can be reported on a net basis if they meet the requirements of ASC 210-20, Balance Sheet Offsetting. There are currently no repurchase and reverse repurchase agreements reported on a net basis in the Company's consolidated financial statements.(J) Securities Sold Short: The Company may purchase or engage in short sales of U.S. Treasury securities to mitigate the potential impact of changes in interest rates on the performance of its portfolio. When the Company sells securities short, it typically satisfies its security delivery settlement obligation by borrowing or purchasing the security sold short from the same or a different counterparty. When borrowing a security sold short from a counterparty, the Company generally is required to deliver cash or securities to such counterparty as collateral for the Company's obligation to return the borrowed security. The Company has chosen to make the fair value election pursuant to ASC 825-10, Financial Instruments, for its securities sold short. Electing the FVO allows the Company to record changes in fair value in the Consolidated Statement of Operations, which, in management's view, more appropriately reflects the results of operations for a particular reporting period as all securities activities will be recorded in a similar manner. As such, securities sold short are recorded at fair value on the Consolidated Balance Sheet and the period change in fair value is recorded in current period earnings on the Consolidated Statement of Operations as a component of Change in net unrealized gains (losses) on securities. A realized gain or loss will be recognized upon the termination of a short sale if the market price is less or greater than the original sale price. Such realized gain or loss is recorded on the Company's Consolidated Statement of Operations in Net realized gains (losses) on securities.(K) Offering Costs/Deferred Offering Costs/Underwriters' Discounts: Offering costs, underwriters' discounts and commissions and fees, are charged against shareholders' equity within Additional paid-in-capital. Offering costs typically include legal, accounting, and other fees associated with the cost of raising equity capital.(L) Share Based Compensation: The Company applies the provisions of ASC 718, Compensationâ€"Stock Compensation ("ASC 718"), with regard to its equity incentive plans. ASC 718 covers a wide range of share-based compensation arrangements including share options, restricted share plans, performance-based awards, share appreciation rights, and employee share purchase plans. ASC 718 requires that compensation cost relating to share-based payment transactions be recognized in the financial statements. The cost is measured based on the fair value, at the grant date, of the equity or liability instruments issued and is amortized over the vesting period. Restricted shares issued to the Company's independent trustees and partially dedicated personnel are participating securities and receive dividends prior to vesting. Fair value for such awards is based on the closing stock price on the New York Stock Exchange at the grant date. The vesting period for restricted share 13awards is typically one to two years. Shares issued to the Company's independent trustees and partially dedicated personnel are subject to tax withholding upon vesting. The Company's independent trustees and partially dedicated personnel are permitted to forfeit a portion of their vested shares to pay such withholding tax. Forfeited shares decrease the total number of shares issued and outstanding and are immediately retired upon settlement.(M) Dividends: Dividends payable are recorded on the declaration date.(N) Expenses: Expenses are recognized as incurred on the Consolidated Statement of Operations.(O) Earnings Per Share: In accordance with the provisions of ASC 260, Earnings per Share, the Company calculates basic income (loss) per share by dividing net income (loss) for the period by the weighted average of the Company's common shares outstanding for that period. Diluted income (loss) per share takes into account the effect of dilutive instruments, such as share options and warrants, and uses the average share price for the period in determining the number of incremental shares that are to be added to the weighted average number of shares outstanding.(P) Foreign Currency: The functional currency of the Company is U.S. dollars. Assets and liabilities denominated in foreign currencies are remeasured into U.S. dollars at current exchange rates at the following dates: (i) assets, liabilities, and unrealized gains/lossesâ€"at the valuation date; and (ii) income, expenses, and realized gains/lossesâ€"at the accrual/transaction date. For investments and financial derivatives denominated in a foreign currency, the Company isolates the portion of realized and change in unrealized gain (loss) resulting from changes in the foreign currency exchange rate from the fluctuations arising from changes in fair value (as measured in such foreign currency).

Changes in realized and change in unrealized gain (loss) due to foreign currency are included in Other, net, on the Consolidated Statement of Operations. The Company's reporting currency is U.S. Dollars. If the Company has investments in unconsolidated entities that have a functional currency other than U.S. Dollars, the fair value is translated to U.S. dollars using the current exchange rate at the valuation date. The cumulative translation adjustment, if any, associated with the Company's investments in unconsolidated entities is recorded in accumulated other comprehensive income (loss), a component of consolidated shareholders' equity.(Q) Share Repurchases: Common shares that are repurchased by the Company subsequent to issuance are immediately retired upon settlement and decrease the total number of shares issued and outstanding. The cost of such share repurchases is charged against Additional paid-in-capital on the Company's Consolidated Balance Sheet.(R) Income Taxes: The Company has revoked its previous election to be taxed as a REIT under Sections 856 through 860 of the Code and will operate as a C-Corp subject to U.S. federal, state, and local corporate income taxes for the tax year beginning January 1, 2024. The Company's financial results reflect provisions for any current or deferred income taxes.The Company follows the authoritative guidance on accounting for and disclosure of uncertainty on tax positions, which requires management to determine whether a tax position of the Company is more likely than not to be sustained upon examination by the applicable taxing authority, including resolution of any related appeals or litigation processes, based on the technical merits of the position. For uncertain tax positions, the tax benefit to be recognized is measured as the largest amount of benefit that is greater than 50% likely of being realized upon ultimate settlement. The Company did not have any unrecognized tax benefits resulting from tax positions related to the current period or its open tax years (2020, 2021, 2022, and 2023). In the normal course of business, the Company may be subject to examination by federal, state, local, and foreign jurisdictions, where applicable, for the current period and its open tax years. The Company may take positions with respect to certain tax issues which depend on legal interpretation of facts or applicable tax regulations. Should the relevant tax regulators successfully challenge any of such positions, the Company might be found to have a tax liability that has not been recorded in the accompanying consolidated financial statements. Also, management's conclusions regarding the authoritative guidance may be subject to review and adjustment at a later date based on changing tax laws, regulations, and interpretations thereof. The Company recognizes interest and penalties, if any, related to uncertain tax positions, as income tax expense included in Income tax expense (benefit) on the Consolidated Statement of Operations. See Note 11 for additional details on income taxes.(S) Recent Accounting Pronouncements: In December 2023, the FASB issued ASU 2023-09, Improvements to Income Tax Disclosures ("ASU 2023-09") which requires disaggregated information about a reporting entities effective tax rate reconciliation as well as information on income taxes paid. ASU 2023-09 is effective for annual periods beginning after December 15, 2024, with early adoption permitted. ASU 2023-09 will be applied on a prospective basis with the option to apply ASU 2023-09 retrospectively. The Company is still assessing the impact of ASU 2023-09 on the Company's consolidated financial statements.In November 2023, the FASB issued ASU 2023-07, Segment Reportingâ€”Improvements to Reportable Segment Disclosures ("ASU 2023-07") which requires incremental disclosures related to an entity's reportable segments, including identifying significant segment expense categories and any multiple measures of segment profit or loss used by the CODM. 14Additionally, ASU 2023-07 provides further guidance on interim reporting, disclosures required by entities with a single reportable segment, and recasting of previously reported segment information. ASU 2023-07 is effective for fiscal years beginning after December 15, 2023, and interim periods in fiscal years beginning after December 15, 2024, with early adoption permitted. ASU 2023-07 will be applied on a retrospective basis unless it is impracticable to do so. While the Company is still assessing the impact of ASU 2023-07, it is not expected to have a material impact on the Company's consolidated financial statements.3. Investment in SecuritiesThe Company's securities portfolio primarily consists of Agency and non-Agency RMBS and corporate CLOs, and may also include U.S. Treasury securities and corporate debt and equity securities. The Company's Agency RMBS include mortgage pass-through certificates and CMOs representing interests in or obligations backed by pools of residential mortgage loans issued or guaranteed by a U.S. government agency or government-sponsored enterprise, or "GSE." The securities in the Company's non-Agency RMBS and CLO portfolios are not issued or guaranteed by the Federal National Mortgage Association, the Federal Home Loan Mortgage Corporation, or any agency of the U.S. Government and are therefore subject to greater credit risk. The following tables present details of the Company's investments in securities as of JuneÂ 30, 2024 and December 31, 2023. JuneÂ 30, 2024: Unamortized Premium (Discount)Gross UnrealizedWeighted Average($ in thousands)Current PrincipalAmortized CostGainsLossesFair ValueCoupon(1)(2)YieldLife(Years)(3)Long:RMBS:Agency:15-year fixed-rate mortgages$4,115Â $43Â $4,158Â $4Â (78)4,084Â 4.74%4.27%3.3030-year fixed-rate mortgages548,497Â (10,046)538,451Â 2,454Â (13,920)526,985Â 4.89%5.04%6.27Reverse mortgages34Â 3Â 37Â â€”Â (4)33Â 4.70%3.19%6.16Interest only securities(4)Â n/a Â n/a 1,985Â 461Â (91)2,355Â 4.29%7.95%5.86Non-Agency:Principal and interest securities9,461Â (1,518)7,943Â 1,529Â (9)9,463Â 9.54%11.49%5.64Interest only securities(4)Â n/a Â n/a 6,182Â 2,146Â â€”Â 8,328Â 0.26%15.95%8.89CLO Notes54,186Â (9,278)44,908Â 1,027Â (836)45,099Â 12.48%16.71%5.53CLO EquityÂ n/a Â n/a 41,835Â 167Â (2,013)39,989Â n/a15.95%7.72Corporate equityÂ n/a Â n/a 43Â â€”Â (11)32Â n/an/an/aTotal Long616,293Â (20,796)645,542Â 7,788Â (16,962)636,368Â 5.63%6.75%6.31Short:U.S. Treasury securities(16,350)246Â (16,104)â€”Â (95)(16,199)4.23%4.38%9.92Total Short(16,350)246Â (16,104)â€”Â (95)(16,199)4.23%4.38%9.92Total$599,943Â $(20,550)$629,438Â $7,788Â $(17,057)$620,169Â 5.59%6.69%6.40(1)Weighted average coupon represents the weighted average coupons of the securities, rather than, in the case of collateralized securities, the weighted average coupon rates on the underlying collateral. (2)Total long and total weighted average coupon excludes CLO equity securities, corporate equity, and interest only RMBS.(3)Expected average lives of RMBS are generally shorter than stated contractual maturities. Average lives are affected by the contractual maturities of the underlying mortgages, scheduled periodic payments of principal, and unscheduled prepayments of principal.(4)Weighted average coupon is based on a notional principal amount of $18.0Â million and $616.7Â million, for Agency and non-Agency interest only securities, respectively. 15DecemberÂ 31, 2023:Unamortized Premium (Discount)Gross UnrealizedWeighted Average($ in thousands)Current PrincipalAmortized CostGainsLossesFair ValueCoupon(1)(2)YieldLife(Years)(3)RMBS:Agency:15-year fixed-rate mortgages$28,647Â $118Â $28,765Â $32Â (950)27,847Â 3.46%3.20%2.9020-year fixed-rate mortgages8,524Â 509Â 9,033Â 4Â (1,174)7,863Â 3.30%2.21%5.6830-year fixed-rate mortgages697,510Â (15,131)682,379Â 8,180Â (20,265)670,294Â 4.26%4.42%6.51Adjustable rate mortgages7,127Â 933Â 8,060Â â€”Â (941)7,119Â 4.68%2.74%4.45Reverse mortgages14,406Â 2,183Â 16,589Â â€”Â (1,715)14,874Â 5.92%2.94%4.50Interest only securities(4)n/an/a6,607Â 971Â (163)7,415Â 2.77%15.64%6.10Non-Agency:Principal and interest securities9,953Â (1,764)8,189Â 1,231Â (11)9,409Â 9.39%10.72%5.80Interest only securities(4)n/an/a8,700Â 2,610Â â€”Â 11,310Â 0.22%16.69%9.03CLO Notes16,876Â (2,435)14,441Â 123Â (73)14,491Â 12.16%15.26%5.66CLO Equityn/an/a2,947Â 51Â (72)2,926Â n/a35.84%5.87Total$783,043Â $(15,587)$785,710Â $13,202Â $(25,364)$773,548Â 4.49%4.92%6.32(1)Weighted average coupon represents the weighted average coupons of the securities, rather than, in the case of collateralized securities, the coupon rates on the underlying collateral.(2)Total weighted average coupon excludes CLO equity securities and interest only RMBS.(3)Expected average lives of RMBS are generally shorter than stated contractual maturities. Average lives are affected by the contractual maturities of the underlying mortgages, scheduled periodic payments of principal, and unscheduled prepayments of principal.(4)Weighted average coupon is based on a notional principal amount of $83.8Â million and $1.05Â billion, for Agency and non-Agency interest only securities, respectively. By Estimated Weighted Average LifeAs of JuneÂ 30, 2024: ($ in thousands)Agency RMBSAgency IOsEstimated Weighted Average Life(1)Fair ValueAmortized CostWeighted Average Coupon(2)Fair ValueAmortized CostWeighted Average Coupon(2)Less than three years$35,035Â $35,055Â 6.33Â %$332Â $341Â 4.04Â %Greater than three years and less than seven years278,519Â 279,827Â 5.55Â %807Â 580Â 4.50Â %Greater than seven years and less than eleven years217,548Â 227,764Â 3.91Â %1,216Â 1,064Â 4.30Â %Total$531,102Â $542,646Â 4.89Â %$2,355Â $1,985Â 4.29Â %(1)Expected average lives of RMBS and Agency IOs are generally shorter than stated contractual maturities. (2)Weighted average coupon represents the weighted average coupons of the securities rather than the coupon rates on the underlying collateral.16($ in thousands)Non-Agency RMBSNon-Agency IOsCLOs(3)Estimated Weighted Average Life(1)Fair ValueAmortized CostWeighted Average Coupon(2)Fair ValueAmortized CostWeighted Average Coupon(2)Fair ValueAmortized CostWeighted Average Coupon(2)Less than three years$1,752Â $1,731Â 7.45Â %$â€”Â $â€”Â â€”Â %$1,514Â $1,759Â 11.80Â %Greater than three years and less than seven years5,995Â 5,082Â 11.79Â %â€”Â â€”Â â€”Â %35,890Â 35,477Â 12.30Â %Greater than seven years and less than eleven years1,716Â 1,130Â 5.94Â %8,328Â 6,182Â 0.26Â %7,695Â 7,672Â 13.66Â %Total$9,463Â $7,943Â 9.54Â %$8,328Â $6,182Â 0.26Â %$45,099Â $44,908Â 12.48Â %(1)Expected average lives of RMBS and CLOs are generally shorter than stated contractual maturities.(2)Weighted average coupon represents the weighted average coupons of the securities rather than the coupon rates on the underlying collateral.(3)CLOs excludes CLO Equity.As of December 31, 2023:($ in thousands)Agency RMBSAgency IOsEstimated Weighted Average Life(1)Fair ValueAmortized CostWeighted Average Coupon(2)Fair ValueAmortized CostWeighted Average Coupon(2)Less than three years$85,958Â $85,990Â 5.67Â %$1,774Â $1,566Â 2.10Â %Greater than three years and less than seven years297,251Â 303,424Â 4.67Â %1,796Â 1,570Â 3.72Â %Greater than seven years and less than eleven years344,788Â 355,412Â 3.58Â %3,845Â 3,471Â 3.53Â %Total$727,997Â $744,826Â 4.25Â %$7,415Â $6,607Â 2.77Â %(1)Expected average lives of RMBS and Agency IOs are generally shorter than stated contractual maturities.(2)Weighted average coupon represents the weighted average coupons of the securities rather than the coupon rates on the underlying collateral.($ in thousands)Non-Agency RMBSNon-Agency IOsCLOs(3)Estimated Weighted Average Life(1)Fair ValueAmortized CostWeighted Average Coupon(2)Fair ValueAmortized CostWeighted Average Coupon(2)Fair ValueAmortized CostWeighted Average Coupon(2)Less than three years$1,764Â $1,749Â 7.45Â %$â€”Â $â€”Â â€”Â %$â€”Â $â€”Â â€”Â %Greater than three years and less than seven years5,834Â 5,271Â 11.39Â %â€”Â â€”Â â€”Â %13,114Â 13,078Â 11.99Â %Greater than seven years and less than eleven years1,217Â 1,169Â 6.07Â %11,310Â 8,700Â 0.22Â %1,377Â 1,363Â 14.06Â %Greater than eleven years594Â â€”Â 5.79Â %â€”Â â€”Â â€”Â %â€”Â â€”Â â€”Â %Total$9,409Â $8,189Â 9.39Â %$11,310Â $8,700Â 0.22Â %$14,491Â $14,441Â 12.16Â %(1)Expected average lives of RMBS are generally shorter than stated contractual maturities.(2)Weighted average coupon represents the weighted average coupons of the securities rather than the coupon rates on the underlying collateral.(3)CLOs excludes CLO Equity.17The following tables reflect the components of net interest income (expense) by security type for the three- and six-month period ended JuneÂ 30, 2024 and 2023: Three-Month Period EndedJune 30, 2024Three-Month Period EndedJune 30, 2023($ in thousands)Net Coupon InterestNet AmortizationNet Interest Income (Expense)Net Coupon InterestNet AmortizationNet Interest Income (Expense)Agency RMBS$8,139Â $199Â $8,338Â $9,587Â (846)8,741Â Non-Agency RMBS729Â (201)528Â 735Â (130)605Â CLOs3,579Â (59)3,520Â â€”Â â€”Â â€”Â U.S. Treasury securities519Â 19Â 538Â â€”Â â€”Â â€”Â Total$12,966Â (42)12,924Â $10,322Â (976)9,346Â Six-Month Period Ended June 30, 2024Six-Month Period Ended June 30, 2023($ in thousands)Net Coupon InterestNet AmortizationNet Interest Income (Expense)Net Coupon InterestNet AmortizationNet Interest Income (Expense)Agency RMBS$16,596Â (855)15,741Â $18,861Â $(1,930)$16,931Â Non-Agency RMBS1,626Â (534)1,092Â 1,394Â (212)1,182Â CLOs4,867Â (103)4,764Â â€”Â â€”Â â€”Â U.S. Treasury securities451Â 49Â 500Â â€”Â â€”Â â€”Â Total$23,540Â $(1,443)$22,097Â $20,255Â $(2,142)$18,113Â For the three-month periods ended JuneÂ 30, 2024 and 2023, the Catch-up Amortization Adjustment was $0.2Â million and $(0.4)Â million, respectively. For each of the six-month periods ended JuneÂ 30, 2024 and 2023, the Catch-up Amortization Adjustment was $(0.7)Â million.At JuneÂ 30, 2024, the Company had gross unrealized losses on securities of $(17.1)Â million, of which $(1.5) million relates primarily to adverse changes in estimated future cash flows on CLOs and Agency IOs. At December 31, 2023, the Company had gross unrealized losses on securities of $(25.4)Â million, of which $(0.2)Â million relates primarily to adverse changes in estimated future cash flows on CLOs and Agency IOs.The Company determined for certain securities that a portion of such securities' cost basis is not collectible; for the three-month period ended June 30, 2023, the Company recognized realized losses on such securities of $(0.2)Â million. For the six-month periods ended JuneÂ 30, 2024 and 2023, the Company recognized realized losses on such securities of $(13)Â thousand and $(0.4)Â million, respectively. Such realized losses are reflected in Net realized gains (losses) on securities, on the Consolidated Statement of Operations.184. ValuationThe following tables present the Company's financial instruments measured at fair value on:JuneÂ 30, 2024:(In thousands)DescriptionLevel 1Level 2Level 3TotalAssets:Cash equivalents:U.S. Treasury bills$89,930Â $â€”Â $â€”Â $89,930Â Securities:Agency RMBS:15-year fixed-rate mortgagesâ€”Â 4,084Â â€”Â 4,084Â 20-year fixed-rate mortgagesâ€”Â â€”Â â€”Â â€”Â 30-year fixed-rate mortgagesâ€”Â 526,985Â â€”Â 526,985Â Adjustable rate mortgagesâ€”Â â€”Â â€”Â â€”Â Reverse mortgagesâ€”Â 33Â â€”Â 33Â Interest only securitiesâ€”Â 1,280Â 1,075Â 2,355Â Non-Agency RMBSâ€”Â 9,358Â 8,433Â 17,791Â CLOsâ€”Â 37,201Â 47,887Â 85,088Â Corporate equityâ€”Â â€”Â 32Â 32Â Total securities, at fair valueâ€”Â 578,941Â 57,427Â 636,368Â Financial derivativesâ€”assets, at fair value:TBAsâ€”Â 780Â â€”Â 780Â Interest rate swapsâ€”Â 79,456Â â€”Â 79,456Â Futures598Â â€”Â â€”Â 598Â Total financial derivativesâ€”assets, at fair value598Â 80,236Â â€”Â 80,834Â Total cash equivalents, securities, and financial derivativesâ€”assets, at fair value$90,528Â $659,177Â $57,427Â $807,132Â Liabilities:Securities sold short:U.S. Treasury securities sold short, at fair value$â€”Â $(16,199)$â€”Â $(16,199)Financial derivativesâ€”liabilities, at fair value:TBAs$â€”Â $(1,019)$â€”Â $(1,019)Interest rate swapsâ€”Â (5,061)â€”Â (5,061)Futures(22)â€”Â â€”Â (22)Credit default swapsâ€”Â (618)â€”Â (618)Total financial derivativesâ€”liabilities, at fair value(22)(6,698)$â€”Â $(6,720)Total U.S. Treasury securities sold short and financial derivativesâ€”liabilities, at fair value(22)(22,897)$â€”Â $(22,919)19December 31, 2023:(In thousands)DescriptionLevel 1Level 2Level 3TotalAssets:Securities:Agency RMBS:15-year fixed-rate mortgagesâ€”Â $27,847Â $â€”Â $27,847Â 20-year fixed-rate mortgagesâ€”Â 7,863Â â€”Â 7,863Â 30-year fixed-rate mortgagesâ€”Â 670,294Â â€”Â 670,294Â Adjustable rate mortgagesâ€”Â 7,119Â â€”Â 7,119Â Reverse mortgagesâ€”Â 14,874Â â€”Â 14,874Â Interest only securitiesâ€”Â 4,253Â 3,162Â 7,415Â Non-Agency RMBSâ€”Â 10,443Â 10,276Â 20,719Â CLOsâ€”Â 11,816Â 5,601Â 17,417Â Total securities, at fair valueâ€”Â 754,509Â 19,039Â 773,548Â Financial derivativesâ€”assets, at fair value:TBAsâ€”Â 654Â â€”Â 654Â Interest rate swapsâ€”Â 71,341Â â€”Â 71,341Â Futures2,284Â â€”Â â€”Â 2,284Â Total financial derivativesâ€”assets, at fair value2,284Â 71,995Â â€”Â 74,279Â Total securities and financial derivativesâ€”assets, at fair value$2,284Â $826,504Â $19,039Â $847,827Â Liabilities:Financial derivativesâ€”liabilities, at fair value:TBAs$â€”Â $(1,876)$â€”Â $(1,876)Interest rate swapsâ€”Â (4,758)â€”Â (4,758)Futures(63)â€”Â â€”Â (63)Credit default swapsâ€”Â (632)â€”Â (632)Total financial derivativesâ€”liabilities, at fair value(63)(7,266)$â€”Â $(7,329)20The following tables present additional information about the Company's investments which are measured at fair value for which the Company has utilized Level 3 inputs to determine fair value.Three-Month Period Ended JuneÂ 30, 2024:(In thousands)Non-Agency RMBSAgency RMBSCLOsCorporate equityBeginning balance as of March 31, 2024$5,828Â $3,920Â $25,596Â $â€”Â Purchasesâ€”Â â€”Â 31,434Â 43Â Proceeds from sales(853)(2,848)(9,321)â€”Â (Amortization)/accretion, net(25)(161)(2)â€”Â Net realized gains (losses)249Â 677Â (18)â€”Â Change in net unrealized gains (losses)(225)(513)(2,360)(11)Transfers:Transfers into level 33,459Â â€”Â 4,013Â â€”Â Transfers out of level 3â€”Â â€”Â (1,455)â€”Â Ending balance as of June 30, 2024$8,433Â $1,075Â $47,887Â $32Â All amounts of net realized and changes in net unrealized gains (losses) in the table above are reflected in the accompanying Consolidated Statement of Operations. The table above incorporates changes in net unrealized gains (losses) for both Level 3 financial instruments held by the Company at JuneÂ 30, 2024, as well as Level 3 financial instruments disposed of by the Company during the three-month period ended JuneÂ 30, 2024. For Level 3 financial instruments held by the Company as of JuneÂ 30, 2024, change in net unrealized gains (losses) of $0.1Â million, $19 thousand, $(1.3) million, and $(11) thousand for the three-month period ended JuneÂ 30, 2024 relate to non-Agency RMBS, Agency RMBS, CLOs, and corporate equity, respectively. At JuneÂ 30, 2024, the Company transferred $1.5Â million of assets from Level 3 to Level 2 and $7.5Â million of assets from Level 2 to Level 3. Transfers between hierarchy levels are based on the availability of sufficient observable inputs to meet Level 2 versus Level 3 criteria. The level designation of each financial instrument is reassessed at the end of each period, and is based on pricing information received from third party pricing sources.Three-Month Period Ended JuneÂ 30, 2023: (In thousands)Non-Agency RMBSAgency RMBSBeginning balance as of March 31, 2023$15,500Â $2,551Â Purchases1,158Â â€”Â Proceeds from sales(4,208)â€”Â Principal repayments(42)(337)(Amortization)/accretion, net(45)(174)Net realized gains (losses)(108)(91)Change in net unrealized gains (losses)347Â 179Â Transfers:Transfers into level 33,735Â 817Â Transfers out of level 3â€”Â â€”Â Ending balance as of June 30, 2023$16,337Â $2,945Â All amounts of net realized and changes in net unrealized gains (losses) in the table above are reflected in the accompanying Consolidated Statement of Operations. The table above incorporates changes in net unrealized gains (losses) for both Level 3 financial instruments held by the Company at JuneÂ 30, 2023, as well as Level 3 financial instruments disposed of by the Company during the three-month period ended JuneÂ 30, 2023. For Level 3 financial instruments held by the Company as of JuneÂ 30, 2023, change in net unrealized gains (losses) of $0.3Â million and $0.2Â million, for the three-month period ended JuneÂ 30, 2023 relate to non-Agency RMBS and

Agency RMBS, respectively.At JuneÂ 30, 2023, the Company transferred $4.6Â million of assets from Level 2 to Level 3. Transfers between hierarchy levels are based on the availability of sufficient observable inputs to meet Level 2 versus Level 3 criteria. The level designation 21of each financial instrument is reassessed at the end of each period, and is based on pricing information received from third party pricing sources.Six-Month Period Ended JuneÂ 30, 2024: (In thousands)Non-Agency RMBSAgency RMBSCLOsCorporate equityBeginning balance as of December 31, 2023$10,276Â $3,162Â $5,601Â $â€”Â Purchasesâ€”Â â€”Â 51,040Â 43Â Proceeds from sales(182)(2,030)(10,776)â€”Â Principal repaymentsâ€”Â â€”Â â€”Â â€”Â (Amortization)/accretion, net(398)(333)(455)â€”Â Net realized gains (losses)70Â 500Â 163Â â€”Â Change in net unrealized gains (losses)573Â (224)(2,050)(11)Transfers:Transfers into level 31,127Â â€”Â 4,986Â â€”Â Transfers out of level 3(3,033)â€”Â (622)â€”Â Ending balance as of June 30, 2024$8,433Â $1,075Â $47,887Â 32Â All amounts of net realized and changes in net unrealized gains (losses) in the table above are reflected in the accompanying Consolidated Statement of Operations. The table above incorporates changes in net unrealized gains (losses) for both Level 3 financial instruments held by the Company at JuneÂ 30, 2024, as well as Level 3 financial instruments disposed of by the Company during the six-month period ended JuneÂ 30, 2024. For Level 3 financial instruments held by the Company as of JuneÂ 30, 2024, change in net unrealized gains (losses) of $0.4Â million, $0.1Â million, $(1.9)Â million, and $(11)Â thousand for the six-month period ended JuneÂ 30, 2024 relate to non-Agency RMBS, Agency RMBS, CLOs, and corporate equity, respectively. At JuneÂ 30, 2024, the Company transferred $3.7 million of assets from Level 3 to Level 2 and $6.1Â million of assets from Level 2 to Level 3. Transfers between hierarchy levels are based on the availability of sufficient observable inputs to meet Level 2 versus Level 3 criteria. The level designation of each financial instrument is reassessed at the end of each period, and is based on pricing information received from third party pricing sources.Six-Month Period Ended JuneÂ 30, 2023:(In thousands)Non-Agency RMBSAgency RMBSBeginning balance as of December 31, 2022$11,834Â $4,085Â Purchases10,378Â â€”Â Proceeds from sales(1,461)(1,484)Principal repayments(173)(382)(Amortization)/accretion, net(160)(384)Net realized gains (losses)162Â (216)Change in net unrealized gains (losses)248Â 200Â Transfers:Transfers into level 31,751Â 1,331Â Transfers out of level 3(6,242)(205)Ending balance as of June 30, 2023$16,337Â $2,945Â All amounts of net realized and changes in net unrealized gains (losses) in the table above are reflected in the accompanying Consolidated Statement of Operations. The table above incorporates changes in net unrealized gains (losses) for both Level 3 financial instruments held by the Company as of JuneÂ 30, 2023, as well as Level 3 financial instruments disposed of by the Company during the six-month period ended JuneÂ 30, 2023. For Level 3 financial instruments held by the Company as of JuneÂ 30, 2023, change in net unrealized gains (losses) of $0.4Â million and $0.3Â million, for the six-month period ended JuneÂ 30, 2023 relate to non-Agency RMBS and Agency RMBS, respectively.At JuneÂ 30, 2023, the Company transferred $6.4Â million of assets from Level 3 to Level 2 and $3.1Â million of assets from Level 2 to Level 3. Transfers between these hierarchy levels are based on the availability of sufficient observable inputs to meet 22Level 2 versus Level 3 criteria. The level designation of each financial instrument is reassessed at the end of each period, and is based on pricing information received from third party pricing sources.The following table identifies the significant unobservable inputs that affect the valuation of the Company's Level 3 assets and liabilities as of JuneÂ 30, 2024:RangeDescriptionFair ValueValuation TechniqueSignificant Unobservable InputMinMaxWeighted Average(1)(In thousands)Non-Agency RMBS$7,442Â Market quotesNon-Binding Third-Party Valuation$0.39$106.53$37.21991Â Discounted Cash Flows$8,433Â Yield6.2%15.0%9.3%Projected Collateral Prepayments34.7%37.2%35.6%Projected Collateral Losses0.7%7.5%4.9%Projected Collateral Recoveries6.5%13.8%11.0%Agency RMBSâ€“Interest Only Securities1,075Â Option Adjusted Spread ("OAS")LIBOR OAS (2)325,062902Projected Collateral Prepayments28.9%62.2%41.2%CLOs$35,312Â Market quotesNon-Binding Third-Party Valuation$5.00$100.94$66.4612,575Â Discounted Cash Flows$47,887Â Yield9.1%148.0%19.4%Corporate equity32Â Discounted Cash FlowsYield22.6%22.6%22.6%(1)Averages are weighted based on the fair value of the related instrument.(2)Shown in basis points.Third-party non-binding valuations are validated by comparing such valuations to internally generated prices based on the Company's models and, when available, to recent trading activity in the same or similar instruments. For those instruments valued using discounted cash flows, collateral prepayments, losses, recoveries, and scheduled amortization are projected over the remaining life of the collateral and expressed as a percentage of the collateral's current principal balance. For those assets valued using the LIBOR Option Adjusted Spread, or "OAS," valuation methodology, cash flows are projected using management's models over multiple interest rate scenarios, and these projected cash flows are then discounted using the LIBOR rates (which are calculated by using an assumed spread over projected Secured Overnight Financing Rates, or "SOFR" rates) implied by each interest rate scenario. The LIBOR OAS of an asset is then computed as the unique constant yield spread that, when added to all LIBOR rates in each interest rate scenario generated by the model, will equate (a) the expected present value of the projected asset cash flows over all model scenarios to (b) the actual current market price of the asset. LIBOR OAS is therefore model-dependent. Generally speaking, LIBOR OAS measures the additional yield spread over LIBOR that an asset provides at its current market price after taking into account any interest rate options embedded in the asset.Material changes in any of the inputs above in isolation could result in a significant change to reported fair value measurements. Fair value measurements are impacted by the interrelationships of these inputs. For example, a higher expectation of collateral prepayments will generally result in a lower expectation of collateral losses. Conversely, higher losses will generally result in lower prepayments. Losses and recoveries do not represent a significant input for the Company's Agency RMBS interest only securities, given the guarantee of the issuing GSE.23The following table summarizes the estimated fair value of all other financial instruments not included in the disclosures above as of JuneÂ 30, 2024 and December 31, 2023: June 30, 2024December 31, 2023(In thousands)Fair ValueCarrying ValueFair ValueCarrying ValueAssets:Cash and cash equivalents$28,833Â $28,833Â $38,533Â $38,533Â Due from brokers4,862Â 4,892Â 3,245Â 3,245Â Reverse repurchase agreements16,405Â 16,405Â â€”Â â€”Â Liabilities:Repurchase agreements578,503Â 578,503Â 729,543Â 729,543Â Due to brokers146,010Â 146,010Â 54,476Â 54,476Â Cash and cash equivalents includes cash held in interest bearing overnight accounts, for which fair value equals the carrying value, and cash held in money market accounts, which are liquid in nature and for which fair value equals the carrying value; such assets are considered Level 1 assets. Due from brokers and Due to brokers include collateral transferred to or received from counterparties, along with receivables and payables for open and/or closed derivative positions. These receivables and payables are short term in nature and any collateral transferred consists primarily of cash; fair value of these items approximates carrying value and such items are considered Level 1 assets and liabilities. The Company's repurchase and reverse repurchase agreements are carried at cost, which approximates fair value due to their short term nature. Repurchase agreements and reverse repurchase agreements are classified as Level 2 assets and liabilities based on the adequacy of the collateral and their short term nature.5. Financial DerivativesThe Company manages certain risks associated with its investments and borrowings, including interest rate, credit, liquidity, and foreign exchange rate risk primarily by managing the amount, sources, and duration of its investments and borrowings, and through the use of derivative financial instruments. The Company's derivative financial instruments are used to manage differences in the amount, timing, and duration of its known or expected cash receipts and its known or expected cash payments principally related to its investments and borrowings, as well as to mitigate changes in the fair value of its investments that are caused by changes in overall market conditions.The following table details the fair value of the Company's holdings of financial derivatives as of JuneÂ 30, 2024 and December 31, 2023:June 30, 2024December 31, 2023(In thousands)Financial derivativesâ€“assets, at fair value:TBA securities purchase contracts$99Â $654Â TBA securities sale contracts681Â â€”Â Fixed payer interest rate swaps78,674Â 67,719Â Fixed receiver interest rate swaps782Â 3,622Â Futures598Â 2,284Â Total financial derivativesâ€“assets, at fair value80,834Â 74,279Â Financial derivativesâ€“liabilities, at fair value:TBA securities purchase contracts(956)(13)TBA securities sale contracts(63)(1,863)Fixed payer interest rate swaps(426)(4,182)Fixed receiver interest rate swaps(4,635)(576)Futures(22)(63)Credit default swaps(618)(632)Total financial derivativesâ€“liabilities, at fair value(6,720)(7,329)Total, net$74,114Â $66,950Â 24Interest Rate SwapsThe following tables provide information about the Company's fixed payer interest rate swaps as of JuneÂ 30, 2024 and December 31, 2023.JuneÂ 30, 2024: Weighted AverageMaturityNotional AmountFair ValuePay RateReceive RateRemaining Years to Maturity(In thousands)2025$100,268Â $3,982Â 2.98Â %5.34Â %1.23202740,545Â 2,202Â 3.01Â 5.33Â 3.222028104,647Â 7,375Â 2.74Â 5.34Â 4.02202979,000Â 6,292Â 2.40Â 5.33Â 4.73203097,200Â 7,890Â 31, 2023:Weighted AverageMaturityNotional AmountFair ValuePay RateReceive RateRemaining Years to Maturity(In thousands)2024$73,693Â $2,161Â 2.27Â %5.38Â %0.332025100,268Â 2,960Â 2.98Â 5.39Â 1.72202740,545Â 1,164Â 3.01Â 5.38Â 3.712028104,647Â 5,264Â 2.74Â 5.39Â 4.51202965,987Â 5,528Â following tables provide information about the Company's fixed receiver interest rate swaps as of JuneÂ 30, 2024 and December 31, 2023. JuneÂ 30, 2024: Weighted AverageMaturityNotional AmountFair ValuePay RateReceive RateRemaining Years to Maturity(In thousands)2026$4,787Â $(8)5.34Â %4.72Â %1.77202826,070Â (780)5.34Â 3.57Â 3.95202972,354Â 174Â 5.34Â 4.27Â 4.80203013,000Â (536)5.33Â 3.31Â 5.76203140,700Â (858)5.34Â 3.78Â 6.6 31, 2023:Weighted AverageMaturityNotional AmountFair ValuePay RateReceive RateRemaining Years to Maturity(In thousands)2026$61Â â€”Â 5.38Â %4.06Â %2.45202810,070Â (19)5.39Â 3.50Â 5.00202920,000Â 19Â 5.38Â 3.55Â 5.01203013,000Â (330)5.38Â 3.31Â 6.26203125,700Â 31Â 5.38Â 3.49Â 7.0120 following tables provide information about the Company's futures as of JuneÂ 30, 2024 and December 31, 2023.JuneÂ 30, 2024: DescriptionNotional AmountFair ValueRemaining Months to Expiration($ in thousands)Assets:Long Contracts:U.S. Treasury Futures$104,700Â $428Â 3.01Short Contracts:Euro FX Futures(12,375)170Â Â 2.60 Liabilities:Short Contracts:U.S. Treasury Futures(5,400)(22)Â 3.07 Total, net$86,925Â $576Â 2.9726December 31, 2023:DescriptionNotional AmountFair ValueRemaining Months to Expiration($ in thousands)Assets:Long Contracts:U.S. Treasury Futures$84,600Â $2,284Â 2.69Liabilities:Short Contracts:U.S. Treasury Futures(5,400)(63)2.93Total, net$79,200Â $2,221Â 2.70TBAsThe Company transacts in the forward settling TBA market. Pursuant to these TBA transactions, the Company agrees to purchase or sell, for future delivery, Agency RMBS with certain principal and interest terms and certain types of underlying collateral, but the particular Agency RMBS to be delivered is not identified until shortly before the TBA settlement date. TBAs are generally liquid, have quoted market prices, and represent the most actively traded class of MBS. The Company uses TBAs to mitigate interest rate risk, usually by taking short positions. The Company also invests in TBAs as a means of acquiring additional exposure to Agency RMBS, or for speculative purposes, including holding long positions.The Company does not generally take delivery of TBAs; rather, it settles the associated receivable and payable with its trading counterparties on a net basis. Transactions with the same counterparty for the same TBA that result in a reduction of the position are treated as extinguished.As of JuneÂ 30, 2024 and December 31, 2023, the Company had outstanding contracts to purchase ("long positions") and sell ("short positions") TBA securities as follows: June 30, 2024December 31, 2023TBA SecuritiesNotional Amount(1)Cost Basis(2)Market Value(3)Net Carrying Value(4)Notional Amount(1)Cost Basis(2)Market Value(3)Net Carrying Value(4)(In thousands)Purchase contracts:Assets$39,586Â $35,486Â $35,585Â $99Â $79,722Â $78,709Â $79,363Â $654Â Liabilities177,142Â 164,378Â 163,422Â (956)27,700Â 28,398Â 28,385Â (13)216,728Â 199,864Â 199,007 contracts:Assets(166,856)(165,357)(164,676)681Â â€”Â â€”Â â€”Â â€”Â Liabilities(6,218)(5,026)(5,089)(63)(78,285)(69,206)(71,069)(1,863)(173,074)(170,383)(169,765)618Â (78,285)(69,206)(71,069)(1,863)Total TBA securities, net$43,654Â $29,481Â $29,242Â (239)29,137Â $37,901Â $36,679Â $(1,222)(1)Notional amount represents the principal balance of the underlying Agency RMBS.(2)Cost basis represents the forward price to be paid (received) for the underlying Agency RMBS.(3)Market value represents the current market value of the underlying Agency RMBS (on a forward delivery basis) as of period end.(4)Net carrying value represents the difference between the market value of the TBA contract as of period end and the cost basis and is reported in Financial derivatives-assets at fair value and Financial derivatives-liabilities at fair value on the Consolidated Balance Sheet.27The table below details the average notional values of the Company's financial derivatives, using absolute value of month end notional values, for the six-month period ended JuneÂ 30, 2024 and the year ended December 31, 2023: Derivative TypeSix-Month Period EndedJune 30, 2024Year EndedÂ December 31, 2023(In thousands)Interest rate swaps$1,091,539Â $861,689Â TBAs245,622Â 289,786Â Futures66,989Â 67,592Â Credit default swaps24,763Â 14,989Â Gains and losses on the Company's financial derivatives for the three- and six-month periods ended JuneÂ 30, 2024 and 2023 are summarized in the tables below: Three-Month Period Ended June 30, 2024Derivative TypeNet Realized Gains (Losses) on Periodic Settlements of Interest Rate SwapsNet Realized Gains (Losses) on Financial Derivatives Other Than Periodic Settlements of Interest Rate SwapsNet Realized Gains (Losses) on Financial DerivativesChange in Net Unrealized Gains (Losses) on Accrued Periodic Settlements of Interest Rate SwapsChange in Net Unrealized Gains (Losses) on Financial Derivatives Other Than on Accrued Periodic Settlements of Interest Rate SwapsChange in Net Unrealized Gains (Losses) on Financial Derivatives(In thousands)Interest rate swaps$9,524Â $(1,673)$7,851Â $(4,211)$1,506Â $(2,705)TBAs(515)(515)(165)(165)Futures(622)(622)373Â 373Â Credit Default Swaps(149)(149)130Â 130Â Total$9,524Â $(2,959)$6,565Â $(4,211)$1,844Â $(2,367)Three-Month Period Ended June 30, 2023Derivative TypeNet Realized Gains (Losses) on Periodic Settlements of Interest Rate SwapsNet Realized Gains (Losses) on Financial Derivatives Other Than Periodic Settlements of Interest Rate SwapsNet Realized Gains (Losses) on Financial DerivativesChange in Net Unrealized Gains (Losses) on Accrued Periodic Settlements of Interest Rate SwapsChange in Net Unrealized Gains (Losses) on Financial Derivatives Other Than on Accrued Periodic Settlements of Interest Rate SwapsChange in Net Unrealized Gains (Losses) on Financial Derivatives(In thousands)Interest rate swaps$3,942Â $19,703Â $23,645Â $1,118Â $(7,476)$(6,358)TBAs266Â 266Â 2,137Â 2,137Â Futures334Â 334Â (2,209)(2,209)Credit Default Swaps(18)(18)(118)(118)Total$3,942Â $20,285Â $24,227Â $1,118Â $(7,666)$(6,548)28Six-Month Period Ended June 30, 2024Derivative TypeNet Realized Gains (Losses) on Periodic Settlements of Interest Rate SwapsNet Realized Gains (Losses) on Financial Derivatives Other Than Periodic Settlements of Interest Rate SwapsNet Realized Gains (Losses) on Financial DerivativesChange in Net Unrealized Gains (Losses) on Accrued Periodic Settlements of Interest Rate SwapsChange in Net Unrealized Gains (Losses) on Financial Derivatives Other Than on Accrued Periodic Settlements of Interest Rate SwapsChange in Net Unrealized Gains (Losses) on Financial Derivatives(In thousands)Interest rate swaps$15,336Â $(2,840)$12,496Â $(4,322)$12,617Â $8,295Â TBAs(1,223)(1,223)983Â 983Â Futures(796)(796)(1,645)(1,645)Credit Default Swaps(453)(453)216Â 216Â Total$15,336Â $(5,312)$10,024Â $(4,322)$12,171Â $7,849Â Six-Month Period Ended June 30, 2023Derivative TypeNet Realized Gains (Losses) on Periodic Settlements of Interest Rate SwapsNet Realized Gains (Losses) on Financial Derivatives Other Than Periodic Settlements of Interest Rate SwapsNet Realized Gains (Losses) on Financial DerivativesChange in Net Unrealized Gains (Losses) on Accrued Periodic Settlements of Interest Rate SwapsChange in Net Unrealized Gains (Losses) on Financial Derivatives Other Than on Accrued Periodic Settlements of Interest Rate SwapsChange in Net Unrealized Gains (Losses) on Financial Derivatives(In thousands)Interest rate swaps$5,711Â $16,643Â $22,354Â $3,550Â $(17,433)$(13,883)TBAs3,799Â 3,799Â (2,613)(2,613)Futures(165)(165)(485)(485)Credit Default Swaps(18)(18)(118)(118)Total$5,711Â $20,259Â $25,970Â $3,550Â $(20,649)$(17,099)At JuneÂ 30, 2024, the Company held credit default swaps representing purchased protection on corporate bond indices with a notional value of $23.8Â million and a fair value of $(0.6)Â million; the weighted average remaining maturity on such contracts was 5.0 years. At December 31, 2023, the Company held credit default swaps representing purchased protection on corporate bond indices with a notional value of $25.9Â million and a fair value of $(0.6)Â million; the weighted average remaining maturity on such contracts was 5.0 years.296. Borrowings under Repurchase AgreementsThe Company enters into repurchase agreements. A repurchase agreement involves the sale of an asset to a counterparty together with a simultaneous agreement to repurchase the transferred asset or similar asset from such counterparty at a future date. The Company accounts for its repurchase agreements as collateralized borrowings, with the transferred assets effectively serving as collateral for the related borrowing. The Company's repurchase agreements typically range in term from 30 to 364 days. The principal economic terms of each repurchase agreementâ€“such as loan amount, interest rate, and maturity dateâ€“are typically negotiated on a transaction-by-transaction basis. Other terms and conditions, such as relating to events of default, are typically governed under the Company's master repurchase agreements. Absent an event of default, the Company maintains beneficial ownership of the transferred securities during the term of the repurchase agreement and receives the related principal and interest payments. Interest rates on these borrowings are generally fixed based on prevailing rates corresponding to the terms of the borrowings, and interest is paid at the termination of the repurchase agreement at which time the Company may enter into a new repurchase agreement at prevailing market rates with the same counterparty, repay that counterparty and possibly negotiate financing terms with a different counterparty, or choose to no longer finance the related asset. In response to a decline in the fair value of the transferred securities, whether as a result of changes in market conditions, security paydowns, or other factors, repurchase agreement counterparties will typically make a margin call, whereby the Company will be required to post additional securities and/or cash as collateral with the counterparty in order to re-establish the agreed-upon collateralization requirements. In the event of increases in fair value of the transferred securities, the Company generally can require the counterparty to post collateral with it in the form of cash or securities. The Company is generally permitted to sell or re-pledge any securities posted by the

counterparty as collateral; however, upon termination of the repurchase agreement, or other circumstance in which the counterparty is no longer required to post such margin, the Company must return to the counterparty the same security that had been posted. The contractual amount (loan amount) of the Company's repurchase agreements approximates fair value, based on the short-term nature of the debt and the adequacy of the collateral. At any given time, the Company seeks to have its outstanding borrowings under repurchase agreements with several different counterparties in order to reduce the exposure to any single counterparty. As of JuneÂ 30, 2024 and December 31, 2023, the Company had outstanding borrowings under repurchase agreements with 18 and 19 counterparties, respectively.The following table details the Company's outstanding borrowings under repurchase agreements as of JuneÂ 30, 2024 and December 31, 2023: June 30, 2024December 31, 2023Weighted AverageWeighted AverageRemaining Days to MaturityBorrowings OutstandingInterest RateRemaining Days to MaturityBorrowings OutstandingInterest RateRemaining Days to MaturityAgency RMBS:(In thousands)(In thousands)30 days or less$469,856Â 5.46Â %16$676,074Â 5.54Â %1731-60 days19,262Â 5.45Â 441,256Â 6.23Â 4461-90 days603Â 6.15Â 682,933Â 6.23Â 67181-360 days45,911Â 5.50Â 185â€”Â â€”Â â€”Â Total Agency RMBS535,632Â 5.46Â 32680,263Â 5.55Â 17Non-Agency RMBS and CLOs:30 days or less13,801Â 6.64Â 176,782Â 6.89Â 1531-60 days27,342Â 6.43Â 454,875Â 6.80Â 4661-90 days1,728Â 6.54Â 686,801Â 6.58Â 67Total Non-Agency RMBS and CLOs42,871Â 6.50Â 3718,458Â 6.75Â 42U.S. Treasury Securities30 days or lessâ€”Â â€”Â 30,822Â 5.53Â 2Total U.S. Treasury Securitiesâ€”Â â€”Â â€”Â 30,822Â 5.53Â 2Total$578,503Â 5.54Â %32$729,543Â 5.58Â %17Repurchase agreements involving underlying investments that the Company sold prior to period end, for settlement following period end, are shown using their contractual maturity dates even though such repurchase agreements may be expected to be terminated early upon settlement of the sale of the underlying investment.30As of JuneÂ 30, 2024 and December 31, 2023, the fair value of securities transferred as collateral under outstanding borrowings under repurchase agreements was $622.8Â million and $791.5 million, respectively. Collateral transferred under outstanding borrowings under repurchase agreements as of JuneÂ 30, 2024 and December 31, 2023, includes investments in the amount of $56.6Â million and $51.0Â million, respectively, that were sold prior to period end but for which such sale had not yet settled. In addition as of JuneÂ 30, 2024 and December 31, 2023, the Company posted to/(received from) repurchase agreement counterparties net cash collateral of $(2.2) million and $(11.2) million, respectively, as a result of margin calls with various repurchase agreement counterparties. Additionally, as of JuneÂ 30, 2024 and December 31, 2023, repurchase agreement counterparties posted/(received) RMBS of $(0.5)Â million and $0.8Â million, respectively, to/(from) the Company as a result of margin calls.Amount at risk represents the excess, if any, for each counterparty of the fair value of collateral held by such counterparty over the amounts outstanding under repurchase agreements. There was no counterparty for which the amount at risk was greater than 10% of shareholders' equity as of either JuneÂ 30, 2024 or December 31, 2023.7. Offsetting of Assets and LiabilitiesThe Company records certain financial instruments at fair value as described in Note 2. In connection with its financial derivatives, repurchase agreements, and related trading agreements, the Company and its counterparties are required to pledge collateral. Cash or other collateral is exchanged as required with each of the Company's counterparties in connection with open derivative positions and repurchase agreements.The following tables present information about certain assets and liabilities representing financial instruments as of JuneÂ 30, 2024 and December 31, 2023. The Company has not previously entered into master netting agreements with any of its counterparties. Certain of the Company's repurchase and reverse repurchase agreements and financial derivative transactions are governed by underlying agreements that generally provide a right of net settlement, as well as a right of offset in the event of default or in the event of a bankruptcy of either party to the transaction.JuneÂ 30, 2024:DescriptionAmount of Assets (Liabilities) Presented in the Consolidated Balance Sheet(1)Financial Instruments Available for OffsetFinancial Instruments Transferred or Pledged as Collateral(2)(3)Cash Collateral (Received) Pledged(2)(3)Net Amount(In thousands)Assets:Financial derivativesâ€“assets$80,834Â $(6,262)$â€”Â $(54,445)$20,127Â Reverse repurchase agreements16,405Â â€”Â (16,405)â€”Â â€”Â Liabilities:Financial derivativesâ€“liabilities(6,720)6,262Â â€”Â 375Â (83)Repurchase agreements(578,503)â€”Â 580,654Â (2,151)â€”Â (1)In the Company's Consolidated Balance Sheet, all balances associated with repurchase and reverse repurchase agreements and financial derivatives are presented on a gross basis.(2)For the purpose of this presentation, for each row the total amount of financial instruments transferred or pledged and cash collateral (received) or pledged may not exceed the applicable gross amount of assets or (liabilities) as presented here. Therefore, the Company has reduced the amount of financial instruments transferred or pledged as collateral related to the Company's repurchase agreements and cash collateral pledged on the Company's financial derivative assets and liabilities. As of JuneÂ 30, 2024, the fair value of financial instruments transferred or pledged as collateral on the Company's repurchase agreements, net of the fair value of any financial instruments received by the Company as the result of margin calls, were $623.2 million. As of JuneÂ 30, 2024, total cash collateral (received) pledged on financial derivative assets and financial derivative liabilities excludes $2.0 million and $0.6Â million, respectively, of net excess cash collateral. (3)When collateral is pledged to or pledged by a counterparty, it is often pledged or posted with respect to all positions with such counterparty, and in such cases such collateral cannot be specifically identified as relating to a particular asset or liability. As a result, in preparing the above table, the Company has made assumptions in allocating pledged or posted collateral among the various rows.31December 31, 2023:DescriptionAmount of Assets (Liabilities) Presented in the Consolidated Balance Sheet(1)Financial Instruments Available for OffsetFinancial Instruments Transferred or Pledged as Collateral(2)(3)Cash Collateral (Received) Pledged(2)(3)Net Amount(In thousands)Assets:Financial derivativesâ€“assets$74,279Â $(6,851)$â€”Â $(42,344)$25,084Â Liabilities:Financial derivativesâ€“liabilities(7,329)6,851Â â€”Â 374Â (104)Repurchase agreements(729,543)â€”Â 740,748Â (11,205)â€”Â (1)In the Company's Consolidated Balance Sheet, all balances associated with repurchase and reverse repurchase agreements and financial derivatives are presented on a gross basis.(2)For the purpose of this presentation, for each row the total amount of financial instruments transferred or pledged and cash collateral (received) or pledged may not exceed the applicable gross amount of assets or (liabilities) as presented here. Therefore, the Company has reduced the amount of financial instruments transferred or pledged as collateral related to the Company's repurchase agreements and cash collateral pledged on the Company's financial derivative assets and liabilities. As of December 31, 2023, the fair value of financial instruments transferred or pledged as collateral on the Company's repurchase agreements, net of the fair value of any financial instruments received by the Company as a result of margin calls, were $790.6 million. As of December 31, 2023, total cash collateral (received) pledged on financial derivative assets and financial derivative liabilities excludes $1.4 million and $0.1Â million, respectively, of net excess cash collateral.(3)When collateral is pledged to or pledged by a counterparty, it is often pledged or posted with respect to all positions with such counterparty, and in such cases such collateral cannot be specifically identified as relating to a particular asset or liability. As a result, in preparing the above table, the Company has made assumptions in allocating pledged or posted collateral among the various rows.8. Earnings Per ShareBasic earnings per share, or "EPS," is calculated by dividing net income (loss) for the period by the weighted average of the Company's common shares outstanding for the period. Diluted EPS takes into account the effect of outstanding dilutive instruments, such as share options and warrants, if any, and uses the average share price for the period in determining the number of incremental shares that are to be added to the weighted average number of shares outstanding. As of JuneÂ 30, 2024 and December 31, 2023, the Company did not have any dilutive instruments outstanding. The following table presents a reconciliation of the earnings/(losses) and shares used in calculating basic EPS for the three- and six-month periods ended JuneÂ 30, 2024 and 2023:Three-Month Period EndedSix-Month Period Ended(In thousands except for share amounts)June 30, 2024June 30, 2023June 30, 2024June 30, 2023Numerator:Net income (loss)(815)1,203Â $3,146Â $3,540Â Denominator:Basic and diluted weighted average shares outstanding20,354,062Â 13,935,821Â 19,951,235Â 13,802,007Â Basic and diluted earnings per share(0.04)0.09Â $0.16Â $0.26Â 9. Related Party TransactionsManagement AgreementThe Company is party to the Fifth Amended and Restated Management Agreement, (the "Management Agreement"). On June 25, 2024, the Company Board of Trustees unanimously approved the Sixth Amended and Restated Management Agreement, (the "New Management Agreement") which replaces the Management Agreement. The New Management Agreement is effective beginning July 1, 2024. The Company is externally managed and advised by the Manager. Pursuant to the terms of the Management Agreement and the New Management Agreement, the Manager provides the Company with its management team, including its officers, and appropriate support personnel. The Company does not have any employees. The Manager is responsible for the day-to-day operations of the Company.For periods prior to July 1, 2024, under the terms of the Management Agreement, the Manager received an annual management fee in an amount equal to 1.50%Â per annum of shareholders' equity (as defined in the Management Agreement) as of the end of each fiscal quarter (before deductions for any management fee with respect to such fiscal period). The management fee is payable quarterly in arrears. For the three-month periods ended JuneÂ 30, 2024 and 2023, the total 32management fee incurred was $0.6 million and $0.4Â million, respectively. For the six-month periods ended JuneÂ 30, 2024 and 2023, the total management fee incurred was $1.1 million and $0.9Â million, respectively.Under the terms of the New Management Agreement, for periods beginning after June 30, 2024, the Manager receives an annual management fee in an amount equal to 1.50%Â per annum of the Company's Net Asset Value, calculated as the Company's total assets minus its total liabilities (the "Base Management Fee"). The Base Management Fee is payable quarterly in arrears.In addition to the Base Management Fee, pursuant to the New Management Agreement, the Company will pay the Manager a performance fee (the "Performance Fee"). The Performance Fee is calculated and payable quarterly in arrears based upon the Company's Pre-Performance Fee Net Investment Income, with respect to each fiscal quarter. Pre-Performance Fee Net Investment Income for any fiscal quarter means, interest income (including accretions of discounts, amortization of premiums, and payment-in-kind income), dividend income, and any other income (including any fee income) earned or accrued by the Company during such fiscal quarter, minus the Companyâ€™s operating expenses for such quarter (which, for this purpose, will not include any litigation-related expenses, any extraordinary expenses, or Performance Fee). Pre-Performance Fee Net Investment Income does not include any realized capital gains, realized capital losses or unrealized capital appreciation or depreciation. For purposes of computing Pre-Performance Fee Net Investment Income, the calculation methodology will look through total return swaps as if the Company owned the referenced assets directly. As a result, Pre-Performance Fee Net Investment Income includes net interest (whether positive or negative) associated with a total return swap, which is the difference between (a) the interest income and transaction fees related to the reference assets and (b) all interest and other expenses paid by the Company to the total return swap counterparty. In the case of an interest rate swap, Pre-Performance Fee Net Investment Income includes the net payments and net accruals of periodic payments. The Performance Fee is subject to a hurdle rate of 2.00% per quarter, or 8.00% per annum (the "Hurdle Rate"), and is subject to a "catch-up" feature. Specifically:â€¢If the Companyâ€™s Pre-Performance Fee Net Investment Income for a fiscal quarter does not exceed the result obtained by multiplying the Net Asset Value attributable to common equity at the end of the immediately preceding fiscal quarter by the Hurdle Rate (the "Hurdle Amount") for such quarter, then no Performance Fee is payable to the Manager with respect to such quarter; â€¢If the Companyâ€™s Pre-Performance Fee Net Investment Income for a fiscal quarter exceeds the Hurdle Amount for such quarter but is less than or equal to 121.21% of the Hurdle Amount, then 100% of the portion of the Companyâ€™s Pre-Performance Fee Net Investment Income that exceeds the Hurdle Amount (the â€œCatch-Upâ€) is payable to the Manager as the Performance Fee with respect to such quarter. Therefore, once the Companyâ€™s Pre-Performance Fee Net Investment Income for such quarter exactly reaches 121.21% of the Hurdle Amount, the Manager will have accrued a Performance Fee with respect to such quarter that is exactly equal to 17.5% of the Pre-Performance Fee Net Investment Income (because 21.21% of the Hurdle Amount (which is the Pre-Performance Fee Net Investment Income captured by the Manager during the Catch-Up phase) is equal to 17.5% of 121.21% of the Hurdle Amount (which is the entire Pre-Performance Fee Net Investment Income at the end of the Catch-Up phase)); andâ€¢If the Companyâ€™s Pre-Performance Fee Net Investment Income for a fiscal quarter exceeds 121.21% of the Hurdle Amount for such quarter, then 17.5% of the Companyâ€™s Pre-Performance Fee Net Investment Income is payable to the Manager as the Performance Fee with respect to such quarter.With respect to the Performance Fee, there will be no accumulation of the Hurdle Amount from quarter to quarter, no claw back of amounts previously paid if the Pre-Performance Fee Net Investment Income in any subsequent quarter is below the Hurdle Amount for such subsequent quarter, and no delay or adjustment of payment if the Pre-Performance Fee Net Investment Income in any prior quarter was below the Hurdle Amount for such prior quarter. The Manager has agreed to waive all of the Performance Fees payable under the New Management Agreement for all fiscal periods through December 31, 2024.The New Management Agreement has an initial term expiring on June 25, 2025, unless terminated earlier in accordance with its terms. Thereafter, the New Management Agreement will continue to renew automatically each year for an additional one-year period, unless the Company or the Manager exercise its respective termination rights.Services AgreementThe Manager and EMG are parties to a services agreement, pursuant to which EMG is required to provide to the Manager sufficient personnel, services, and resources to enable the Manager to carry out its obligations and responsibilities under the Management Agreement. The Company is a named third-party beneficiary to the services agreement and, as a result, has, as a non-exclusive remedy, a direct right of action against EMG in the event of any breach by the Manager of any of its duties, 33obligations, or agreements under the Management Agreement that arise out of or result from any breach by EMG of its obligations under the services agreement. The services agreement will terminate upon the termination of the Management Agreement. Pursuant to the services agreement, the Manager makes certain payments to EMG in connection with the services provided. The Manager and EMG have overlapping ownership and are under common control. Expense ReimbursementUnder the terms of the Management Agreement, the Company is required to reimburse the Manager for operating expenses related to the Company that are incurred by the Manager, including expenses relating to legal, accounting, due diligence, other services, and all other costs and expenses. The Company's reimbursement obligation is not subject to any dollar limitation. Expenses will be reimbursed in cash within 60 days following delivery of the expense statement by the Manager; provided, however, that such reimbursement may be offset by the Manager against amounts due to the Company from the Manager. The Company will not reimburse the Manager for the salaries and other compensation of the Manager's personnel except that the Company will be responsible for expenses incurred by the Manager in employing certain dedicated or partially dedicated personnel as further described below.The Company reimburses the Manager for the allocable share of the compensation, including, without limitation, wages, salaries, and employee benefits paid or reimbursed, as approved by the Compensation Committee of the Board of Trustees, to certain dedicated or partially dedicated personnel who spend all or a portion of their time managing the Company's affairs, based upon the percentage of time devoted by such personnel to the Company's affairs. In their capacities as officers or personnel of the Manager or its affiliates, such personnel will devote such portion of their time to the Company's affairs as is necessary to enable the Company to operate its business.For the six-month periods ended JuneÂ 30, 2024 and 2023, the Company reimbursed the Manager $2.0Â million and $1.4Â million, respectively, for previously incurred operating and compensation expenses. As of both JuneÂ 30, 2024 and December 31, 2023, the outstanding payable to the Manager for operating and compensation expenses was $0.7Â million and $0.4 million, respectively, and is included in Accrued expenses on the Consolidated Balance Sheet.Termination FeeThe Management Agreement requires the Company to pay a termination fee to the Manager in the event of (1) the Company's termination or non-renewal of the Management Agreement without cause or (2) the Manager's termination of the Management Agreement upon a default by the Company in the performance of any material term of the Management Agreement. Such termination fee will be equal to 5% of Shareholders' Equity, as defined in the Management Agreement as of the month-end preceding the date of the notice of termination or non-renewal of the Management Agreement.10. CapitalThe Company has authorized 500,000,000 common shares, $0.01 par value per share, and 100,000,000 preferred shares, $0.01 par value per share. The Board of Trustees may authorize the issuance of additional shares of either class. As of JuneÂ 30, 2024 and December 31, 2023, there were 21,134,976 and 18,601,464 common shares outstanding, respectively. No preferred shares have been issued.Detailed below is a roll forward of the Company's common shares outstanding for the three- and six-month periods ended JuneÂ 30, 2024 and 2023: Three-Month Period EndedSix-Month Period EndedJune 30, 2024June 30, 2023June 30, 2024June 30, 2023Common Shares Outstanding (3/31/2024, 3/31/2023, 12/31/2023 and 12/31/2022, respectively)19,819,610Â 13,830,403Â 18,601,464Â 13,377,840Â Share Activity:Common shares issued1,315,366Â 547,790Â 2,533,512Â 1,003,461Â Forfeiture of common shares to satisfy tax withholding obligationsâ€”Â â€”Â (3,108)Common Shares Outstanding (6/30/2024, 6/30/2023, 6/30/2024 and 6/30/2023, respectively)21,134,976Â 14,378,193Â 21,134,976Â 14,378,193Â Unvested restricted shares outstanding (6/30/2024, 6/30/2023, 6/30/2024, and 6/30/2023, respectively)53,448Â 44,804Â 53,448Â 44,804Â 34The below table provides details on the Company's restricted shares granted pursuant to share award agreements which are unvested at JuneÂ 30, 2024: Grant RecipientNumber of Restricted Shares GrantedGrant DateVesting Date(1)Independent trustees:32,920Â September 13, 2023September 12, 2024Partially dedicated employees:6,055Â December 15, 2022December 15, 20247,237Â December 14, 2023December 14, 20247,236Â December 14, 2023December 14, 2025(1)Date at which such restricted shares will vest and become non-forfeitable.On May 16, 2023, the Company's 2023 Equity Incentive Plan became effective and replaced the Company's 2013 Equity Incentive Plan. Awards previously granted under the 2013 Equity Incentive Plan remain outstanding and valid in accordance with their terms, but no new awards will be granted under the 2013 Equity Incentive Plan. As of JuneÂ 30, 2024, there were 1,214,938 shares available for future issuance under the Company's 2023 Equity Incentive Plan.On June 13, 2018, the Company's Board of Trustees approved the

adoption of a share repurchase program under which the Company is authorized to repurchase up to 1.2 million common shares. The program, which is open-ended in duration, allows the Company to make repurchases from time to time on the open market or in negotiated transactions, including through Rule 10b5-1 plans. Repurchases are at the Company's discretion, subject to applicable law, share availability, price and its financial performance, among other considerations. From inception of the current share repurchase program adopted on June 13, 2018 through JuneÂ 30, 2024, the Company repurchased 474,192 of its common shares at an aggregate cost of $4.4 million, and an average price per share of $9.21. The Company did not repurchase any shares during either of the three- or six-month periods ended JuneÂ 30, 2024 and 2023.On November 14, 2023, the Company implemented an "at the market" offering program, or the "2023 ATM program," by entering into equity distribution agreements with third party sales agents under which it was authorized to offer and sell up to $100.0Â million of common shares from time to time. During the three-month period ended JuneÂ 30, 2024, the Company issued 1,315,366 common shares, which provided $9.0Â million of net proceeds after $0.2Â million of commissions and offering costs. During the six-month period ended JuneÂ 30, 2024, the Company issued 2,533,512 common shares, which provided $16.4Â million of net proceeds after $0.3Â million of commissions and offering costs. As of JuneÂ 30, 2024, the Company's remaining authorization under the 2023 ATM program was $69.3Â million.Distribution PolicyThe timing and frequency of distributions will be determined by the Board of Trustees based upon a variety of factors deemed relevant by the Company's trustees, including restrictions under applicable law and capital requirements of the Company. Distributions to shareholders generally will be taxable as ordinary income, although a portion of such distributions may be designated as long-term capital gain or qualified dividend income, or may constitute a return of capital. The Company will furnish annually to each shareholder a statement setting forth distributions paid or deemed paid during the preceding year and their U.S. federal income tax treatment.11. Income TaxesThe Company has revoked its prior REIT election and is operating as a taxable C-Corp, subject to applicable U.S. federal, state, and local income tax, effective for the tax year beginning January 1, 2024. The Company had a pre-tax U.S. federal net operating loss carryforward ("NOL Carryforward") of approximately $36.9Â million and $38.9Â million as of JuneÂ 30, 2024 and December 31, 2023, respectively. As a result of the change from a REIT to a taxable C-Corp, as of January 1, 2024, the Company is establishing a deferred tax asset related to its NOL Carryforward, which it plans to utilize to offset a majority of its U.S. federal taxable income and a portion of its state and local taxable income, as discussed in more detail below.The Company accounts for income taxes in accordance with ASC 740, Income Taxes, or "ASC 740." Deferred income taxes reflect the net tax effects of temporary differences that may exist between the carrying amounts of assets and liabilities under U.S. GAAP and the carrying amounts used for income tax purposes. For the three-month period ended JuneÂ 30, 2024, the Company recorded an income tax expense (benefit) of $(0.1)Â million. For the six-month period ended JuneÂ 30, 2024, the Company recorded an income tax expense (benefit) of $0.2Â million. No such expense was recorded for the three- or six-month periods ended JuneÂ 30, 2023, during which time the Company was operating as a REIT and generally not subject to income tax. 35The Company evaluates its deferred tax assets for recoverability using an approach which considers the relative impact of negative and positive evidence, including historical profitability and projections of future taxable income. As of JuneÂ 30, 2024, the Company anticipates utilizing deferred tax assets of approximately $0.6Â million, to offset a portion of its taxable income for its 2024 fiscal year; the Company has recorded a valuation allowance of $11.3Â million to fully reserve against the remaining deferred tax assets.The Company is subject to a federal tax rate of 21%, and expected state and local taxes with a combined estimated rate of 9.52%. The establishment of the deferred benefit has reduced our estimated effective federal tax rate to 3.2% and combined state and local tax rate to 3.6%.Based on its analysis of any potential uncertain income tax positions, the Company concluded that it did not have any uncertain tax positions that meet the recognition or measurement criteria of ASC 740 as of JuneÂ 30, 2024 or December 31, 2023. Tax authorities in the relevant jurisdictions may select the Company's tax returns for audit and propose adjustments before the expiration of the statute of limitations. Tax returns filed for the Company's open tax years or any ongoing audits remain open to adjustment in the major tax jurisdictions.12. Commitments and ContingenciesFrom time to time, the Company may become involved in various claims and legal actions arising in the ordinary course of business. The Company provides current trustees and officers with a limited indemnification against liabilities arising in connection with the performance of their duties to the Company.In the normal course of business the Company may also enter into contracts that contain a variety of representations, warranties, and general indemnifications. The Company's maximum exposure under these arrangements, including future claims that may be made against the Company that have not yet occurred, is unknown. The Company has not incurred any costs to defend lawsuits or settle claims related to these indemnification agreements. The Company has no liabilities recorded for these agreements as of JuneÂ 30, 2024 and December 31, 2023 and management is not aware of any significant contingencies at JuneÂ 30, 2024.13. Subsequent EventsDividendsOn July 8, 2024, the Board of Trustees approved a monthly dividend in the amount of $0.08 per share payable on August 26, 2024 to shareholders of record as of July 31, 2024.On August 7, 2024, the Board of Trustees approved a monthly dividend in the amount of $0.08 per share payable on September 25, 2024 to shareholders of record as of August 30, 2024.36Item 2. Management's Discussion and Analysis of Financial Condition and Results of OperationsIn this Quarterly Report on Form 10-Q, except where the context suggests otherwise, "EARN," "we," "us," and "our" refer to Ellington Credit Company and its subsidiaries, our "Manager" refers to Ellington Credit Company Management LLC, our external manager, and "Ellington" refers to Ellington Management Group, L.L.C. and its affiliated investment advisory firms.Special Note Regarding Forward-Looking StatementsWhen used in this Quarterly Report on Form 10-Q, in future filings with the Securities and Exchange Commission, or the "SEC," or in press releases or other written or oral communications, statements which are not historical in nature, including those containing words such as "believe," "expect," "anticipate," "estimate," "project," "plan," "continue," "intend," "should," "would," "could," "goal," "objective," "will," "may," "seek," or similar expressions or their negative forms or references to strategy, plans or intentions, are intended to identify "forward-looking statements" within the meaning of Section 27A of the Securities Act of 1933, as amended, or the "Securities Act," and Section 21E of the Securities Exchange Act of 1934, as amended, or the "Exchange Act," and, as such, may involve known and unknown risks, uncertainties and assumptions. Actual results may differ from our beliefs, expectations, estimates, and projections and, consequently, you should not rely on these forward-looking statements as predictions of future events. Forward-looking statements are based on our beliefs, assumptions, and expectations of our future operations, business strategies, performance, financial condition, liquidity and prospects, taking into account information currently available to us. These beliefs, assumptions, and expectations are subject to numerous risks and uncertainties and can change as a result of many possible events or factors, not all of which are known to us. If a change occurs, our business, financial condition, liquidity, results of operations and strategies may vary materially from those expressed or implied in our forward-looking statements or from our beliefs, expectations, estimates and projections and, consequently, you should not rely on these forward-looking statements as predictions of future events. The following factors are examples of those that could cause actual results to vary from those stated or implied by our forward-looking statements: changes in interest rates and the market value of our securities or our investments; our use of and dependence on leverage; future changes with respect to the Federal National Mortgage Association, or "Fannie Mae," and Federal Home Loan Mortgage Corporation, or "Freddie Mac," and related events, including the lack of certainty as to the future roles of these entities and the U.S. Government in the mortgage market and changes to legislation and regulations affecting these entities; market volatility; our ability to pivot our investment strategy to focus on CLOs; a deterioration in the CLO market, our ability to utilize our NOLs; our ability to convert to a closed end fund/RIC, including our ability to obtain shareholder approval of our conversion to a closed end fund/RIC; our ability to exit investments in a timely manner; changes in our investment objectives and strategy; changes in the prepayment rates on the mortgage loans underlying the securities we own; changes in rates of default and/or recovery rates; our ability to borrow to finance our assets and the available terms for such borrowings; changes in government regulations affecting our business; our ability to maintain our exclusion from registration under the Investment Company Act of 1940, as amended, or the "Investment Company Act"; risks associated with investing in real estate assets, including changes in business conditions; and other changes in markets conditions and trends, such as changes to fiscal or monetary policy, heightened inflation, slower growth or recession, and currency fluctuations. These and other risks, uncertainties and factors, including the risk factors described under Item 1A of our Annual Report on Form 10-K for the fiscal year ended December 31, 2023, the risk factors described under Part II Item 1A of our Quarterly Report on Form 10-Q for the quarter ended March 31, 2024, and the risk factors described under Part II, Item 1A of this Quarterly Report on Form 10-Q, could cause our actual results to differ materially from those projected or implied in any forward-looking statements we make. All forward-looking statements speak only as of the date on which they are made. New risks and uncertainties arise over time, and it is not possible to predict those events or how they may affect us. Except as required by law, we are not obligated to, and do not intend to, update or revise any forward-looking statements, whether as a result of new information, future events, or otherwise.Executive SummaryWe were initially formed in August 2012 as a Maryland real estate investment trust, or "REIT," that specialized in acquiring, investing in, and managing residential mortgage- and real estate-related assets consisting primarily of residential mortgage-backed securities, or "RMBS," for which the principal and interest payments are guaranteed by a U.S. government agency or a U.S. government-sponsored entity, or "Agency RMBS," and RMBS that do not carry such guarantees, or "non-Agency RMBS," such as RMBS backed by prime jumbo, Alternative A-paper, mortgage loans that are not deemed "qualified mortgage," or "QM," loans under the rules of the Consumer Financial Protection Bureau, or "non-QM loans," mortgages on single-family-rental properties, manufactured housing, and subprime residential mortgage loans. On March 29, 2024, our Board of Trustees approved a strategic transformation, the "CLO Strategic Transformation," of our investment strategy to focus on corporate collateralized loan obligations, or "CLOs." CLOs are a form of asset-backed security collateralized by syndicated corporate loans which receive interest and principal cash flows from these underlying loans. Senior debt tranches are paid first, then mezzanine debt tranches, and finally, equity. In connection with the CLO 37Strategic Transformation, we revoked our REIT election for tax year 2024, rebranded as Ellington Credit Company, and currently operate as a taxable C-Corp. While operating as a taxable C-Corp, we intend to conduct our operations so that neither we nor any of our subsidiaries are required to register as an investment company under the Investment Company Act of 1940 (the "1940 Act"). This includes continuing to hold a core portfolio of liquid Agency MBS pools in order to maintain our exemption from the 1940 Act. During this time, we also plan to take advantage of our significant existing net operating loss carryforwards to offset the majority of our U.S. federal taxable income.On July 2, 2024, we filed our preliminary proxy statement in anticipation of a shareholder vote at our annual meeting later this year. We intend to convert to a closed-end fund to be treated as a regulated investment company, or "RIC," subject to shareholder approval of certain matters. In the interim, we intend to continue gradually liquidating our portfolio of mortgage-related assets and invest the proceeds in CLOs. Just prior to the conversion, we intend to liquidate the vast majority of our remaining mortgage- and real estate-related assets and upon the effectiveness of the conversion we would intend to operate so as to qualify to be taxed as a RIC under subchapter M of the Internal Revenue Code of 1986, as amended (the "Code"), for federal income tax purposes. After our conversion to a closed-end fund/RIC, we would generally not be subject to corporate tax.Our primary objective is to generate attractive current yields and risk-adjusted total returns for our shareholders by making investments that we believe compensate us appropriately for the risks associated with them. Following the CLO Strategic Transformation, we now seek to attain this objective by constructing and actively managing a portfolio of corporate CLOs, primarily mezzanine debt and equity tranches, which are typically collateralized by portfolios consisting primarily of below-investment-grade senior secured loans with a large number of discrete underlying borrowers across various industry sectors. Additionally, we may also invest in CLO loan accumulation facilities, which are entities that acquire corporate loans and other similar corporate credit-related assets in anticipation of ultimately collateralizing a CLO transaction.We are externally managed and advised by our Manager, an affiliate of Ellington. Ellington has a longstanding and successful track record of investing in the CLO sector. In connection with the CLO Strategic Transformation, on June 25, 2024, our Board of Trustees unanimously approved the Sixth Amended and Restated Management Agreement (the "New Management Agreement") where, in addition to carrying over the removal of certain provisions related to the maintenance of our REIT status (which had been made in the prior amendment), our Board of Trustees determined to more closely align the management fee arrangement between us and our Manager with the advisory fee structures of CLO-focused registered closed-end funds.Under the terms of the New Management Agreement, which became effective July 1, 2024, our Manager will receive an annual management fee in an amount equal to 1.50%Â per annum of our Net Asset Value, calculated as our total assets minus our total liabilities (the "Base Management Fee").In addition to the Base Management Fee, pursuant to the New Management Agreement, we will pay our Manager a performance fee (the "Performance Fee"), calculated and payable quarterly in arrears based upon our Pre-Performance Fee Net Investment Income, with respect to each fiscal quarter. "Pre-Performance Fee Net Investment Income" for any fiscal quarter means, interest income (including accretions of discounts, amortization of premiums, and payment-in-kind income), dividend income, and any other income (including any fee income) earned or accrued by us during such fiscal quarter, minus our operating expenses for such quarter (which, for this purpose, will not include any litigation-related expenses, any extraordinary expenses, or Performance Fee). Pre-Performance Fee Net Investment Income does not include any realized capital gains, realized capital losses or unrealized capital appreciation or depreciation. For purposes of computing Pre-Performance Fee Net Investment Income, the calculation methodology will look through total return swaps as if we owned the referenced assets directly. As a result, Pre-Performance Fee Net Investment Income includes net interest (whether positive or negative) associated with a total return swap, which is the difference between (a) the interest income and transaction fees related to the reference assets and (b) all interest and other expenses paid by us to the total return swap counterparty. In the case of an interest rate swap, Pre-Performance Fee Net Investment Income includes the net payments and net accruals of periodic payments. The Performance Fee is subject to a hurdle rate of 2.00% per quarter, or 8.00% per annum (the "Hurdle Rate"), and is subject to a "catch-up" feature. Specifically:â€¢If our Pre-Performance Fee Net Investment Income for a fiscal quarter does not exceed the result obtained by multiplying our Net Asset Value attributable to our common equity at the end of the immediately preceding fiscal quarter by the Hurdle Rate (the "Hurdle Amount") for such quarter, then no Performance Fee is payable to our Manager with respect to such quarter; â€¢If our Pre-Performance Fee Net Investment Income for a fiscal quarter exceeds the Hurdle Amount for such quarter but is less than or equal to 121.21% of the Hurdle Amount, then 100% of the portion of our Pre-Performance Fee Net Investment Income that exceeds the Hurdle Amount (the â€œCatch-Upâ€) is payable to our Manager as the Performance 38Fee with respect to such quarter. Therefore, once our Pre-Performance Fee Net Investment Income for such quarter exactly reaches 121.21% of the Hurdle Amount, our Manager will have accrued a Performance Fee with respect to such quarter that is exactly equal to 17.5% of the Pre-Performance Fee Net Investment Income (because 21.21% of the Hurdle Amount (which is the Pre-Performance Fee Net Investment Income captured by our Manager during the Catch-Up phase) is equal to 17.5% of 121.21% of the Hurdle Amount (which is the entire Pre-Performance Fee Net Investment Income at the end of the Catch-Up phase)); andâ€¢If our Pre-Performance Fee Net Investment Income for a fiscal quarter exceeds 121.21% of the Hurdle Amount for such quarter, then 17.5% of the our Pre-Performance Fee Net Investment Income is payable to our Manager as the Performance Fee with respect to such quarter.With respect to the Performance Fee, there will be no accumulation of the Hurdle Amount from quarter to quarter, no claw back of amounts previously paid if the Pre-Performance Fee Net Investment Income in any subsequent quarter is below the Hurdle Amount for such subsequent quarter, and no delay or adjustment of payment if the Pre-Performance Fee Net Investment Income in any prior quarter was below the Hurdle Amount for such prior quarter. Our Manager has agreed to waive all of the Performance Fees payable under the New Management Agreement for all fiscal periods through December 31, 2024. The New Management Agreement has an initial term expiring on June 25, 2025, unless terminated earlier in accordance with its terms and, thereafter, will continue to renew automatically each year for an additional one-year period, unless we or our Manager exercise our respective termination rights.We currently use leverage in our strategies and to date have financed our assets exclusively through repurchase agreements, which we account for as collateralized borrowings. As of JuneÂ 30, 2024, we had outstanding borrowings under repurchase agreements in the amount of $578.5 million with 18 counterparties; 93% of such borrowings were collateralized by Agency RMBS. Just prior to conversion to a RIC, we intend to reduce our leverage to levels permitted under the Investment Company Act, and expect the vast majority of our borrowings to be collateralized by CLOs.As of JuneÂ 30, 2024, our book value per share was $6.91 as compared to $7.21 and $7.32 as of March 31, 2024 and December 31, 2023, respectively.Trends and Recent Market Developments Market Overviewâ€¢The U.S. Federal Reserve, or the "Federal Reserve," maintained its target range for the federal funds rate of 5.25%â€“5.50% at both its April/May and June 2024 meetings. In its June press release, the Federal Reserve observed that "there has been some further progress toward the Committee's 2 percent inflation objective," but also noted that it "does not expect it will be appropriate to reduce the target range until it has gained greater confidence that inflation is moving sustainably toward 2 percent." The Summary of Economic Projections released by the Federal Reserve in June implied just one interest rate cut by the end of 2024, as compared to three cuts in the previously released projections in March.In addition, as announced in May and implemented in June, the Federal Reserve slowed the pace of decline of its securities holdings by reducing the monthly reinvestment cap on U.S. Treasury securities from $60 billion to $25 billion (meaning the Federal Reserve will reinvest principal payments that exceed $25 billion per month, rather than $60 billion per month), while maintaining the monthly cap of $35 billion on Agency RMBS. â€¢After rising in the prior quarter, interest rates continued to increase in April, with the yield

on the 2-year U.S. Treasury increasing by 42 basis points and the 10-year U.S. Treasury up 48 basis points on the month. Interest rates then declined for much of May and June, but finished up slightly overall for the quarterâ€”the yield on the 2-year U.S. Treasury increased by 13 basis points quarter over quarter to 4.75%, while the yield on the 10-year U.S. Treasury increased by 20 basis points to 4.40%. Meanwhile, interest rate volatility, as measured by the MOVE index, increased in mid-April before declining over the remainder of the second quarter. â€¢Secured Overnight Financing Rates, or "SOFR" rates, rose modestly in the second quarter with one-month SOFR increasing by 1 basis point to 5.34% and three-month SOFR rising by 3 basis points to 5.32%. SOFR rates drive many of our financing costs.â€¢Mortgage rates moved in sympathy with long-term interest rates during the second quarter. The Freddie Mac survey 30-year mortgage rate increased from 6.79% at the end of March to 7.22% on May 2nd, before declining to 6.86% at June 27th. The Mortgage Bankers Association's Refinance Index increased by 20% over the course of the quarter, but 39remained at depressed levels on an historical basis, with current mortgage rates still much higher than the rates on the vast majority of outstanding Agency mortgages. Similarly, overall prepayment speeds remained low, with Fannie Mae 30-year RMBS registering CPRs of 6.0 in April, 6.6 in May, and 6.0 in June.After rising 5.5% in 2023, the S&P CoreLogic Case-Shiller US National Home Price NSA Index increased by another 4.1% year-to-date through May 2024. Meanwhile, after decreasing by 6.5% in 2023, the National Association of Realtors Housing Affordability Index declined by an additional 8.9% year-to-date through May 2024, as high mortgage rates and elevated home prices continued to stress housing affordability.â€¢U.S. real GDP increased at an estimated annualized rate of 2.8% in the second quarter of 2024, as compared to 1.4% in the prior quarter. Meanwhile, the unemployment rate increased during the quarter, registering 3.9% in April, 4.0% in May, and 4.1% in June.â€¢After increasing in the first quarter, inflation reversed course and moderately declined in the second quarter. The 12-month percentage change in the Consumer Price Index for All Urban Consumers (â€œCPI-U"), not seasonally adjusted, registered 3.4% in April, 3.3% in May, and 3.0% in June 2024. This compared to 12-month percentage changes of 3.1% in January, 3.2% in February, and 3.5% in March 2024.â€¢For the second quarter, the Bloomberg U.S. MBS Index posted a positive return of 0.07% but a negative excess return (on a duration-adjusted basis) of (0.09%) relative to the Bloomberg U.S. Treasury Index, driven by underperformance of the mortgage basis in April. Meanwhile, the Bloomberg U.S. Corporate Bond Index generated a negative return of (0.09%) and a negative excess return of (0.04%), while the Bloomberg U.S. Corporate High Yield Bond Index generated a positive return of 1.11% and an excess return of 0.38%, for the quarter.â€¢Corporate credit spreads widened during the second quarter, with spreads on the Markit CDX North America Investment Grade and High Yield Indices increasing by 2 and 14 basis points quarter over quarter, respectively. Additionally, according to PitchBook/LCD, default rates on U.S. leveraged loans declined further, with the twelve-month trailing default rate on the Morningstar LSTA Leveraged Loan Index decreasing to 0.92% at quarter end, as compared to 1.14% at March 31st, and well below the 10-year historical average of 1.76%. After rising for six consecutive quarters, Morningstar LSTA US Leveraged Loan Index prices fell slightly in the second quarter to $96.50 at June 30th, compared to $96.70 at the end of the first quarter.â€¢U.S. CLO issuance activity remained elevated during the second quarter. According to PitchBook/LCD, the U.S. CLO market saw $53 billion of new CLO issuance in the second quarter, which was the second highest quarter of CLO issuance dating back to 2011, and up from $49 billion in the first quarter.â€¢In the second quarter, the NASDAQ rose by 8.3% and the S&P 500 increased by 3.9%, with both indices setting record highs during the quarter. The Dow Jones Industrial Average, on the other hand, fell by 1.7% quarter over quarter, despite also reaching a record high intra-quarter. The VIX volatility index spiked in mid-April before reversing course and ending the quarter modestly lower overall. Meanwhile, London's FTSE 100 index increased by 2.7% and the MSCI World global equity index rose by 2.2%, quarter over quarter.Portfolio Overview and OutlookAs of JuneÂ 30, 2024, our CLO portfolio consisted of $45.1 million of CLO notes, specifically mezzanine debt tranches, of which $37.2 million were dollar-denominated and $7.9 million were non-dollar denominated; and $40.0 million of CLO equity, of which $33.2 million were dollar-denominated and $6.8 million were non-dollar denominated. We intend to continue to invest in both dollar-denominated and non-dollar denominated CLO investments, based on relative value opportunities, but expect the large majority of our CLO investments will continue to be dollar-denominated.During the second quarter, the size of our CLO portfolio increased to $85.1 million as of JuneÂ 30, 2024, compared to $45.1 million as of MarchÂ 31, 2024, driven primarily by a larger CLO equity portfolio, and to a lesser degree, a larger CLO mezzanine portfolio. During the quarter, rising CLO prepayment rates and tightening mezzanine spreads had a few notable impacts on our holdings. First, several of our CLO mezzanine positions were called, which contributed positively to earnings but removed these positions from our holdings. Second, we capitalized on trading opportunities by selling several CLO mezzanine positions at net gains, further decreasing our holdings. And third, tighter new issue CLO debt spreads enhanced the attractiveness of new issue CLO equity due to lower implied financing costs, prompting new purchases by us. Tighter new issue CLO debt spreads also enabled certain CLO equity holders to refinance existing deals, thereby further increasing the relative appeal of CLO equity. While we also added attractive incremental CLO mezzanine investments in the quarter, the size of our CLO equity holdings increased disproportionately as a result of these effects. Going forward, we expect to continue increasing the size of our CLO portfolio in conjunction with the CLO Strategic Transformation.40As of JuneÂ 30, 2024, our mortgage-backed securities portfolio consisted of $531.1 million of fixed-rate Agency "specified pools," $33 thousand of Agency reverse mortgage pools, $2.4 million of Agency interest-only securities, or "Agency IOs", $9.5 million of non-Agency RMBS, and $8.3 million of non-Agency interest-only securities, or "non-Agency IOs". Specified pools are fixed-rate Agency pools consisting of mortgages with special characteristics, such as mortgages with low loan balances, mortgages backed by investor properties, mortgages originated through government-sponsored refinancing programs, and mortgages with various other characteristics.The size of our Agency RMBS holdings decreased by 28% to $531.1 million as of JuneÂ 30, 2024, compared to $739.3 million as of MarchÂ 31, 2024, as we continued to net sell Agency RMBS and rotate the investment capital into CLOs. Costs to liquidate our Agency RMBS continue to be low. Meanwhile, our aggregate holdings of interest-only securities and non-Agency RMBS decreased by 27% quarter over quarter. Going forward, we intend to continue to decrease the size of our mortgage-backed securities portfolio, also in conjunction with the CLO Strategic Transformation.Our debt-to-equity ratio, adjusted for unsettled purchases and sales, decreased to 3.7:1 as of JuneÂ 30, 2024, as compared to 4.9:1 as of MarchÂ 31, 2024. The decline was driven by higher shareholder's equity and less leverage on our CLO investments, which constituted a significantly larger proportion of our overall portfolio as of JuneÂ 30, 2024, compared to MarchÂ 31, 2024. Our debt-to-equity ratio may fluctuate period over period based on portfolio management decisions, market conditions, capital markets activities, and the timing of security purchase and sale transactions. As of JuneÂ 30, 2024, 93% of our borrowings were secured by Agency RMBS.During the quarter, we continued to hedge interest rate risk through the use of interest rate swaps and short positions in U.S. Treasury securities and futures. We ended the quarter with a net long TBA position. We also selectively hedge our corporate CLO and non-Agency RMBS investments; as of June 30, 2024, our credit hedge portfolio was relatively small.As of JuneÂ 30, 2024, we had cash and cash equivalents of $118.8 million, which included $89.9 million of U.S. Treasury Bills held on margin, in addition to other unencumbered assets of $43.9 million. Excluding such U.S. Treasury Bills, cash and cash equivalents were $28.8 million. This compares to cash and cash equivalents of $22.4 million and other unencumbered assets of $57.1 million as of MarchÂ 31, 2024.CLO PerformanceIn the second quarter, the CLO market continued to benefit from strengthening fundamentals, robust demand for leveraged loans, and continued capital inflows, despite periods of elevated market volatility. Net demand for leveraged loans remained strong as a result of strong capital inflows into retail loan funds, significant primary CLO issuance volumes, and rapid repayments of existing leveraged loan facilities as corporate borrowers continued to lower their financing costs. Loan prepayment rates increased further, reaching their highest level on a trailing-twelve-month basis since February 2022. These higher prepayments, and generally broader access to capital markets, contributed to a lower trailing-twelve-month default rate for the Morningstar LSTA US Leveraged Loan Index, and led to substantial deleveraging in seasoned CLOs.Investment-grade CLO spreads generally tightened throughout the quarter, while CLO mezzanine tranches showed mixed performance, with higher-quality tranches tightening and lower-quality tranches widening. The European CLO market also experienced tightening spreads, particularly in high-quality tranches. For CLO equity, tightening debt spreads allowed some deals to refinance their debt or reset their debt (which also includes an extension of reinvestment period), which drove strong returns for CLO equity in deals with more optionality (namely, those with better-performing portfolios and higher debt costs). However, higher prepayment speeds in the loan market led to both overall declines in loan prices and compression in loan floating rate spreads, as large volumes of loans trading at premiums to par were refinanced at par and replaced with lower-spread loans; these effects triggered mark-to-market losses in some CLO equity profiles as both their interest payments (due to lower excess interest in the CLO) and underlying asset values declined in tandem. Our CLO strategy had positive performance for the quarter, led by strong interest income, which increased sequentially due to the resolution of several discounted positions. Further, net gains on our CLO mezzanine portfolio were supported by both opportunistic sales and discount positions being called. These gains were partially offset by mark-to-market losses on certain CLO equity positions, where rapid prepayments drove mark-to-market losses and reduced floating rate spreads on the underlying loan collateral as described above.Non-Agency PerformanceOur non-Agency RMBS portfolio and interest-only securities generated strong results for the quarter, driven by net interest income and net gains associated with several profitable sales.41Agency PerformanceIn April, interest rates and volatility increased over renewed concerns about inflation and a more hawkish Federal Reserve, which pushed Agency RMBS yield spreads wider. In May and June, however, interest rates and volatility generally declined, and Agency RMBS yield spreads reversed most of their April widening. Overall for the second quarter, the U.S. Agency MBS Index generated a negative excess return of (0.09)%. Against this backdrop, EARNâ€™s Agency portfolio generated a small net loss for the quarter, as net losses on our Agency RMBS exceeded net gains on our interest rate hedges.Average pay-ups on our specified pool portfolio decreased to 0.63% as of JuneÂ 30, 2024, as compared to 0.85% as of MarchÂ 31, 2024.Our net mortgage assets-to-equity ratioâ€”which we define as the net aggregate market value of our mortgage-backed securities (including the underlying market values of our long and short TBA positions) divided by total shareholders' equity â€”declined during the quarter. The decrease was driven by an increase in shareholders' equity and a smaller Agency RMBS portfolio, partially offset by a net long TBA position as of JuneÂ 30, 2024 as compared to a net short TBA position as of MarchÂ 31, 2024. From time to time, in response to market opportunities and other factors, we increase or decrease our net mortgage assets-to-equity ratio by varying the sizes of our net short TBA position and/or our long RMBS portfolio in relation to the portion of our overall shareholders' equity employed in our mortgage-related strategies. The following table summarizes our net mortgage assets-to-equity ratio and provides additional details, for the last five quarters, to illustrate this fluctuation.Notional Amount of Long TBAsNotional Amount of Short TBAsFair Value of Mortgage-backed SecuritiesNet Long (Short) TBA Underlying Market Value(1)Net Mortgage Assets-to-Equity Ratio($ In thousands)June 30, 2024$216,728Â $(173,074)$551,248Â $29,242Â 4.0:1March 31, 202466,220Â (66,830)766,954Â (3)5.4:1December 31, 2023(2)107,422Â (78,285)756,131Â 36,679Â 5.8:1September 30, 202368,064Â (116,747)822,718Â (36,149)7.2:1June 30, 2023117,009Â (243,532)920,714Â (102,485)7.0:1(1)Market value represents the current market value of the underlying Agency RMBS (on a forward delivery basis) as of period end. (2)Conformed to current period presentation. The following table summarizes prepayment rates for our portfolio of fixed-rate specified pools (excluding those backed by reverse mortgages) for the three-month periods ended June 30, 2024, March 31, 2024, December 31, 2023, September 30, 2023, and June 30, 2023.Three-Month Period EndedJune 30, 2024March 31, 2024December 31, 2023September 30, 2023June 30, 2023Three-Month Constant Prepayment Rates(1)6.75.26.87.37.4(1)Excludes recent purchases of fixed rate Agency specified pools with no prepayment history.42The following table provides details about the composition of our portfolio of fixed-rate specified pools (excluding those backed by reverse mortgages) as of JuneÂ 30, 2024 and March 31, 2024.June 30, 2024March 31, 2024Coupon (%)Current PrincipalFair ValueWeighted Average Loan Age (Months)Current PrincipalFair ValueWeighted Average Loan Age (Months)(In thousands)(In thousands)Fixed-rate Agency RMBS:15-year fixed-rate mortgages:2.50â€”2.99$1,503Â $1,428Â 63Â $1,932Â $1,813Â 58Â 3.00â€”3.49â€”Â â€”Â â€”Â 4,550Â 4,356Â 106Â 3.50â€”3.99â€”Â â€”Â â€”Â 9,387Â 9,046Â 95Â 4.00â€”4.49â€”Â â€”Â â€”Â 15-year fixed-rate mortgages4,115Â 4,084Â 27Â 28,173Â 27,373Â 74Â 20-year fixed-rate mortgages:2.00â€”2.49â€”Â â€”Â â€”Â â€”Â â€”Â 3.00â€”3.49â€”Â â€”Â â€”Â 1,132Â 1,016Â 49Â 4.00â€”4.49â€”Â â€”Â â€”Â 1,241Â 1,192Â 44Â 4.50â€”4.99â€”Â â€”Â â€”Â 461Â 451Â 6 20-year fixed-rate mortgagesâ€”Â â€”Â â€”Â 4,387Â 4,234Â 43Â 30-year fixed-rate mortgages:2.00â€”2.494,145Â 3,177Â 44Â 4,211Â 3,249Â 41Â 2.50â€”2.9918,632Â 15,452Â 44Â 19,035Â 15,963Â 41Â 3.00â€”3.4942,030Â 36,278Â 80Â 69,274Â 60,220Â 63Â 3.50â€”3.9922,04 30-year fixed-rate mortgages548,497Â 526,985Â 33Â 720,307Â 686,406Â 41Â Total fixed-rate Agency RMBS$552,612Â $531,069Â 33Â $752,867Â $718,013Â 42Â For the three-month period ended JuneÂ 30, 2024, we had total net realized and unrealized losses on our Agency securities of $(5.0) million, or $(0.24) per share. Our Agency portfolio turnover was approximately 49% for the three-month period ended JuneÂ 30, 2024 and we recognized net realized losses of $(9.9) million.For the three-month period ended JuneÂ 30, 2024, we continued to hedge interest rate risk through the use of interest rate swaps and short positions in TBAs, U.S. Treasury securities, and futures. We had total net realized and unrealized gains of $4.8 million, or $0.23 per share, on our interest rate hedging portfolio, driven by the increase in interest rates quarter over quarter. These gains exclude net realized and unrealized losses of $(0.7) million, or $(0.04) per share, on our long TBAs held for investment.We ended the quarter with a net long TBA position on a notional basis and as measured by 10-year equivalents. Ten-year equivalents for a group of positions represent the amount of 10-year U.S. Treasury securities that would be expected to experience a similar change in market value under a standard parallel move in interest rates. The relative makeup of our interest rate hedging portfolio can change materially from period to period. We also selectively hedge our corporate CLO and non-43Agency RMBS investments; as of JuneÂ 30, 2024, we had a small credit hedge position in place. We may also enter into foreign currency forward and futures contracts in order to hedge risks associated with foreign currency fluctuations.After giving effect to dividends declared during the three-month period ended JuneÂ 30, 2024 of $0.24 per share, our book value per share decreased to $6.91 as of JuneÂ 30, 2024, from $7.21 as of March 31, 2024, and we had a negative economic return of (0.8)% for the three-month period ended JuneÂ 30, 2024. Economic return for a period is computed by adding back dividends declared during the period to ending book value per share, and comparing that amount to book value per share as of the beginning of the period.FinancingFor each of the three-month periods ended JuneÂ 30, 2024 and March 31, 2024, our average repo borrowing cost was 5.60%. As of JuneÂ 30, 2024 and March 31, 2024, the weighted average borrowing rate on our repurchase agreements was 5.54% and 5.47%, respectively.While large banks still dominate the repo market, non-bank firms, not subject to the same regulations as banks, are active in providing repo financing. Most of our outstanding repo financing is still provided by banks and bank affiliates; however, we have also entered into repo agreements with non-bank dealers.Our debt-to-equity ratio was 4.0:1 as of JuneÂ 30, 2024, as compared to 4.8:1 as of MarchÂ 31, 2024. Adjusted for unsettled purchases and sales, our debt-to equity ratio was 3.7:1 as of JuneÂ 30, 2024, as compared to 4.9:1 as of MarchÂ 31, 2024. The decline was driven by higher shareholders' equity and less leverage on our CLO investments, which constituted a significantly larger proportion of our overall portfolio as of JuneÂ 30, 2024, compared to MarchÂ 31, 2024. Our debt-to-equity ratio may fluctuate period over period based on portfolio management decisions, market conditions, capital markets activities, and the timing of security purchase and sale transactions.Critical Accounting EstimatesOur consolidated financial statements have been prepared in conformity with generally accepted accounting principles in the United States of America, or "U.S. GAAP," and Regulation S-X. Entities in which we have a controlling financial interest, through ownership of the majority of the entities' voting equity interests, or through other contractual rights that give us control, are consolidated by us. All inter-company balances and transactions have been eliminated. The preparation of our consolidated financial statements in accordance with U.S. GAAP requires us to make estimates and assumptions that affect the reported amounts of assets and liabilities at the date of the consolidated financial statements and the reported amounts of revenues and expenses during the reporting period. Our critical accounting estimates are those which require assumptions to be made about matters that are highly uncertain. Actual results could differ from those estimates and such differences could have a material impact on our financial condition and/or results of operations. WeÂ believe that all of the decisions and assessments upon which our consolidated financial statements are based were reasonableÂ at the time made based upon information available to us at that time. We rely on the experience of our Manager and Ellington and analysis of historical and current market data in order to arrive at what we believe to be reasonable estimates. See Note 2 of the notes to our consolidated financial statements for a complete discussion of our significant accounting policies. We have identified our most critical accounting estimates to be the following:Valuation: We have elected the fair value option for the vast majority of our assets and liabilities for which such election is permitted, as provided for under ASC 825, Financial Instruments ("ASC 825"). Electing the fair value option allows us to record changes in fair value in our Consolidated Statement of Operations, which, in our view, more appropriately reflects the results of our operations for a particular reporting period as all securities activities will be recorded in a similar manner. As such, the mortgage-backed securities are recorded at fair value on our Consolidated Balance Sheet and the period change in fair value is recorded in current period earnings on our Consolidated Statement of Operations as a component of Change in net unrealized gains (losses) on securities. Purchase and sales transactions are generally recorded on trade date. Realized and unrealized gains and losses are calculated based on identified cost. For financial instruments that are traded in an "active market," the best measure of fair value is the quoted market price. However,

many of our financial instruments are not traded in an active market. Therefore, management generally uses third-party valuations when available. If third-party valuations are not available, management uses other valuation techniques, such as the discounted cash flow methodology.Summary descriptions, for the various categories of financial instruments, of the valuation methodologies management uses in determining fair value of our financial instruments are detailed in Note 2 of the notes to our consolidated financial statements. Management utilizes such methodologies to assign a good faith fair value (the estimated price that, in an orderly 44transaction at the valuation date, would be received to sell an asset, or paid to transfer a liability, as the case may be) to each such financial instrument. See the notes to our consolidated financial statements for more information on valuation techniques used by management in the valuation of our assets and liabilities.Because of the inherent uncertainty of valuation, the estimated fair value of our financial instruments may differ significantly from the values that would have been used had a ready market for the financial instruments existed, and the differences could be material to our consolidated financial statements.The determination of estimated fair value of those of our financial instruments that are not traded in an active market requires the use of both macroeconomic and microeconomic assumptions and/or inputs, which are generally based on current market and economic conditions. Changes in market and/or economic conditions could have a significant adverse effect on the estimated fair value of our financial instruments. Changes to assumptions, including assumed market yields, may significantly impact the estimated fair value of our investments. Our valuations are sensitive to changes in interest rates; see the interest rate sensitivity analysis included in Item 3. Quantitative and Qualitative Disclosures about Market Risk in this Quarterly Report on Form 10-Q for further information.Interest Income: Coupon interest income on investment securities is accrued based on the outstanding principal balance and the current coupon rate on each security. We generally amortize premiums and accrete discounts on our fixed-income investments using the effective interest method. For certain of our securities, for purposes of estimating future expected cash flows, management uses assumptions including, but not limited to, assumptions for future prepayment rates, default rates, and loss severities (each of which may in turn incorporate various macroeconomic assumptions, such as future housing prices, GDP growth rates, and unemployment rates). These assumptions require the use of a significant amount of judgment. Any resulting changes in effective yield are recognized prospectively based on the current amortized cost of the investment as adjusted for credit impairment, if any.The effective yield on our debt securities that are deemed to be of high credit quality (including Agency RMBS, exclusive of interest only securities) can be significantly impacted by our estimate of future prepayments. Future prepayment rates are difficult to predict. We estimate prepayment rates over the remaining life of our securities using models that generally incorporate the forward yield curve, current mortgage rates, mortgage rates on the outstanding loans, age and size of the outstanding loans, and other factors. We compare estimated prepayments to actual prepayments on a quarterly basis, and effective yields are recalculated retroactive to the time of purchase. When differences arise between our previously calculated effective yields and our current calculated effective yields, a catch-up adjustment, or "Catch-up Amortization Adjustment," is made to interest income to reflect the cumulative impact of the changes in effective yields. For the three-month periods ended JuneÂ 30, 2024 and 2023, we recognized a Catch-up Amortization Adjustment of $0.2Â million and $(0.4) million, respectively. For each of the six-month periods ended JuneÂ 30, 2024 and 2023, we recognized a Catch-up Amortization Adjustment of $(0.7)Â million. The Catch-up Amortization Adjustment is reflected as an increase (decrease) to interest income on the Consolidated Statement of Operations. Our accretion of discounts and amortization of premiums on securities for U.S. federal and other tax purposes is likely to differ from the accounting treatment under U.S. GAAP of these items as described above. See Note 2 of the notes to our consolidated financial statements for more information on the assumptions and methods that we use to amortize purchase premiums and accrete purchase discounts.Income Taxes: We revoked our REIT election for tax year 2024 and currently operate as a taxable C-Corp. We are subject to U.S. federal, state, and local income tax. We may take positions with respect to certain tax issues which depend on legal interpretation of facts or applicable tax regulations. Should the relevant tax regulators successfully challenge any such positions, we might be found to have a tax liability that has not been recorded in the accompanying consolidated financial statements. Also, management's conclusions regarding the authoritative guidance may be subject to review and adjustment at a later date based on changing tax laws, regulations, and interpretations thereof. See Note 2 to our consolidated financial statements for additional details on income taxes.Recent Accounting PronouncementsRefer to the notes to our consolidated financial statements for a description of relevant recent accounting pronouncements.45Financial ConditionInvestment portfolioThe following tables summarize our securities portfolio as of JuneÂ 30, 2024 and December 31, 2023: June 30, 2024December 31, 2023($ In thousands)Current PrincipalFair ValueAverage Price(1)CostAverage Cost(1)Current PrincipalFair ValueAverage Price(1)CostAverage Cost(1)Credit Portfolio:Dollar Denominated:CLOsCLO Notes$46,314Â $37,225Â $80.38Â $37,108Â $80.12Â $16,876Â $14,491Â $85.87Â $14,441Â $85.57Â CLO EquityÂ n/a 33,228Â n/a34,779Â n/an/a2,926Â n/a2,947Â n/aTotal70,453Â 71,887Â 17,417Â 17,388Â Non-Agency RMBS(2)9,461Â 9,463Â 100.02Â 7,943Â 83.96Â 9,953Â 9,409Â 94.53Â 8,189Â 82.28Â Non-Agency IOsn/a8,328Â n/a6,182Â n/an/a11,310Â n/a8,700Â n/aCorporate equityn/a32Â n/a43Â n/an/aâ€”Â n/aâ€”Â n/aNon-Dollar Denominated:CLOsCLO Notes7,872Â 7,874Â 100.03Â 7,800Â 99.09Â â€”Â â€”Â â€”Â â€”Â CLO EquityÂ n/a 6,761Â n/a7,056Â n/an/aâ€”Â n/aâ€”Â n/aTotal14,635Â 14,856Â â€”Â â€”Â Total Credit$102,911Â $100,911Â $38,136Â $34,277Â Agency Portfolio:Dollar Denominated:Agency RMBS(2)15-year fixed-rate mortgages4,115Â 4,084Â 99.25Â 4,158Â 101.04Â 28,647Â 27,847Â 97.21Â 28,765Â 100.41Â 20-year fixed-rate mortgagesâ€”Â â€”Â â€”Â â€”Â 8,524Â 7,863Â 92.25Â 9,033Â 105.97Â 30-year fixed-rate mortgages548,497Â 526,985Â 96.08Â 538,451Â 98.17Â 697,510Â 670,294Â 96.10Â 682,379Â 97.83Â ARMsâ€”Â â€”Â â€”Â â€”Â 7,127Â 7,119Â 99.89Â 8,060Â 113.09Â Reverse mortgages34Â 33Â 97.06Â 37Â 108.82Â 14,406Â 14,874Â 103.25Â 16,589Â 115.15Â Total552,646Â 531,102Â 96.10Â 542,646Â 98.19Â 756,214Â 727,997Â 96.27Â 744,826Â 98.49Â Agency IOsn/a2,355Â n/a1,985Â n/an/a7,415Â n/a6,607Â n/aTotal Agency$533,457Â $544,631Â $735,412Â $751,433Â Dollar Denominated:U.S. Treasury securities sold short(16,350) (16,199)99.08Â (16,104)98.50Â â€”Â â€”Â â€”Â â€”Â Reverse repurchase agreements16,405Â 16,405Â 100.00Â 16,405Â 100.00Â â€”Â â€”Â â€”Â â€”Â Total, net$636,574Â $645,843Â $773,548Â $785,710Â (1)Expressed as a percentage of the current principal balance.(2)Excludes IOs.As of JuneÂ 30, 2024, 55% of our invested capital was allocated to mortgage-related securities and 45% was allocated to corporate CLOs. The majority of our mortgage-related securities are Agency RMBS, which include investments in Agency pools and Agency collateralized mortgage obligations, or "CMOs."Our most prevalent method of financing RMBS and CLOs is through short-term repos, which generally have maturities of 364 days or less. The weighted average lives of the RMBS and CLOs that we own are generally much longer. Consequently, the weighted average term of our repurchase agreement financings will almost always be substantially shorter than the expected average maturity of our RMBS and CLOs. This mismatch in maturities, together with the uncertainty of prepayments on the underlying mortgage or corporate loans, and other potential changes in the timing and/or amount of cash flows, creates the risk that changes in interest rates will cause our financing costs with respect to our RMBS and CLOs to increase relative to the income on these assets over the term of our investments. In addition, changes in the fair value of our RMBS and CLO investments, whether as a result of changes in market conditions, prepayments, or other factors, may trigger changes in margin 46requirements, in which counterparties to our repurchase agreements may require us post additional collateral to re-establish the agreed-upon collateralization requirements.Financial DerivativesThe following table summarizes our portfolio of financial derivative holdings as of JuneÂ 30, 2024 and December 31, 2023: (In thousands)June 30, 2024December 31, 2023Financial derivativesâ€“assets, at fair value:TBA securities purchase contracts$99Â $654Â TBA securities sale contracts681Â â€”Â Fixed payer interest rate swaps78,674Â 67,719Â Fixed receiver interest rate swaps782Â 3,622Â Futures598Â 2,284Â Total financial derivativesâ€“assets, at fair value80,834Â 74,279Â Financial derivativesâ€”liabilities, at fair value:TBA securities purchase contracts(956)(13)TBA securities sale contracts(63)(1,863)Fixed payer interest rate swaps(426)(4,182)Fixed receiver interest rate swaps(4,635)(576)Futures(22)(63)Credit default swaps(618)(632)Total financial derivativesâ€”liabilities, at fair value(6,720) (7,329)Total$74,114Â $66,950Â Pursuant to our hedging program, we engage in a variety of interest rate hedging activities that are designed to reduce the interest rate risk with respect to the liabilities incurred to acquire or hold RMBS. These interest rate hedges generally seek to reduce the interest rate sensitivity of our liabilities or, in other words, reduce the volatility of our financing cost over time attributable to interest rate changes. Our interest rate hedging transactions may include:â€¢Interest rate swaps (a contract exchanging a variable rate for a fixed rate, or vice versa);â€¢Interest rate swaptions (options to enter into interest rate swaps at a future date);â€¢TBA forward contracts on Agency pass-through certificates;â€¢Short sales of U.S. Treasury securities;â€¢Eurodollar and U.S. Treasury futures; andâ€¢Other derivatives.We generally enter into these transactions to offset the potential adverse effects of rising interest rates on short-term repurchase agreements. Our repurchase agreements generally have maturities of up to 364 days and carry interest rates that are determined by reference to a benchmark rate such as SOFR for those same periods. As each then-existing fixed-rate repo borrowing matures, it will generally be replaced with a new fixed-rate repo borrowing based on market interest rates established at that future date.In the case of interest rate swaps, most of our contracts are structured such that we receive payments based on a variable interest rate and make payments based on a fixed interest rate. The variable interest rate on which payments are received is generally calculated based on various reset mechanisms for a benchmark rate such as SOFR. To the extent that the benchmark rates used to calculate the payments we receive on our interest rate swaps continue to be highly correlated with our repo borrowing costs, our interest rate swap contracts should help to reduce the variability of our overall repo borrowing costs, thus reducing risk to the extent we hold fixed-rate assets that are financed with repo borrowings.In the case of TBAs, many of our positions are short TBA positions with negative duration, meaning that should interest rates rise, the value of the short position would be expected to increase. This expected increase in value would then serve to offset corollary expected increases in our current and/or future borrowing costs under our repurchase agreements, and so in this manner our short TBA positions serve as a hedge against potential increases in interest rates. While we use TBAs to hedge 47interest rate risk and certain other risks, we also hold net long positions in certain TBA securities as a means of acquiring exposure to Agency RMBS.CLOs, on the other hand, generally have less interest rate risk than fixed-rate RMBS, because they are primarily backed by floating-rate loans. As a result, we currently have limited interest rate hedges in place with respect to our CLO portfolio.Credit Risk HedgingWe also selectively enter into credit-hedging positions in order to protect against adverse credit events with respect to our CLO and/or non-Agency RMBS investments. Our credit hedging portfolio can vary significantly from period to period, and can encompass a wide variety of financial instruments, including corporate debt or equity-related instruments, RMBS- or CMBS-related instruments, or instruments involving other markets. Our hedging instruments can include both "single-name" instruments (i.e., instruments referencing one underlying entity or security) and hedging instruments referencing indices. Currently, our credit hedges consist of CDS on corporate bond indices, although there are periods of time where we have no credit hedges in place.The composition and relative mix of our hedging instruments may vary from period to period given the amount of our liabilities outstanding or anticipated to be entered into, the overall market environment and our view as to which instruments best enable us to execute our hedging goals. Foreign Currency HedgingTo the extent that we hold instruments denominated in currencies other than U.S. dollars, we may enter into transactions to offset the potential adverse effects of changes in currency exchange rates. In particular, we may use currency forward contracts and other currency-related derivatives to mitigate this risk.LeverageThe following table summarizes our outstanding liabilities under repurchase agreements as of JuneÂ 30, 2024 and December 31, 2023. We had no other borrowings outstanding. June 30, 2024December 31, 2023Weighted AverageWeighted AverageRemaining Days to MaturityBorrowings OutstandingInterest RateRemaining Days to MaturityBorrowings OutstandingInterest RateRemaining Days to Maturity(In thousands)(In thousands)30 days or less$483,657Â 5.49Â %16$713,678Â 5.56Â %1731-60 days46,604Â 6.03Â 456,131Â 6.69Â 4661-90 days2,331Â 6.44Â 689,734Â 6.47Â 67181-364 days45,911Â 5.50Â 185â€”Â â€”Â â€”Â Total$578,503Â 5.54Â %32$729,543Â 5.58Â %17We finance our assets with what we believe to be a prudent amount of leverage, which will vary from time to time based upon the particular characteristics of our portfolio, availability of financing, and market conditions. As of JuneÂ 30, 2024 and December 31, 2023, our total debt-to-equity ratio was 4.0:1 and 5.4:1, respectively. Collateral transferred with respect to our outstanding repo borrowings, including net cash collateral posted or (received), had an aggregate fair value of $0.6 billion and $0.8 billion, as of JuneÂ 30, 2024 and December 31, 2023, respectively. Our debt-to-equity ratio may fluctuate period over period based on portfolio management decisions, market conditions, capital markets conditions, and the timing of security purchase and sale transactions.Shareholders' EquityAs of JuneÂ 30, 2024, our shareholders' equity increased to $146.1 million from $136.2 million as of December 31, 2023. This increase principally consisted of net proceeds from the issuance of shares of $16.3 million and a net gain of $3.1 million, partially offset by dividends declared of $9.7 million. As of JuneÂ 30, 2024, our book value per share was $6.91, as compared to $7.32 as of December 31, 2023.48Results of OperationsThe following table summarizes our results of operations for the three- and six-month periods ended JuneÂ 30, 2024 and 2023: Three-Month Period EndedSix-Month Period Ended(In thousands except for per share amounts)June 30, 2024June 30, 2023June 30, 2024June 30, 2023Interest Income (Expense)Interest income$14,132Â $10,070Â $24,511Â $19,408Â Interest expense(10,235)(11,686)(20,335)(21,396)Net interest income (expense)3,897Â (1,616)4,176Â (1,988)ExpensesManagement fees to affiliate550Â 439Â 1,088Â 872Â Other operating expenses1,614Â 1,061Â 2,703Â 1,933Â Total expenses2,164Â 1,500Â 3,791Â 2,805Â Other Income (Loss)Net realized and change in net unrealized gains (losses) on securities(6,805)(13,360)(14,868)(538)Net realized and change in net unrealized gains (losses) on financial derivatives4,198Â 17,679Â 17,873Â 8,871Â Other, net(16)â€”Â (16)â€”Â Total Other Income (Loss)(2,623)4,319Â 2,989Â 8,333Â Net Income (Loss) before income taxes(890)1,203Â 3,374Â 3,540Â Income tax expense (benefit) (75)â€”Â 228Â â€”Â Net Income (Loss)(815)1,203Â $3,146Â $3,540Â Net Income (Loss) Per Common Share(0.04)0.09Â $0.16Â $0.26Â Results of Operations for the Three-Month Periods Ended JuneÂ 30, 2024 and 2023Net Income (Loss)Net income (loss) for the three-month period ended JuneÂ 30, 2024 was $(0.8) million, as compared to $1.2 million for the three-month period ended JuneÂ 30, 2023. The period-over-period decline in our results of operations was primarily due to total other loss in the current period as compared to total other income in the prior period, as well as an increase in total expenses. These current period items were by partially offset by positive net interest income in the current period, as compared to negative net interest income in the prior period.Interest IncomeOur portfolio as of both JuneÂ 30, 2024 and 2023 consisted of Agency RMBS and non-Agency RMBS, and, as of JuneÂ 30, 2024, CLO investments. Before interest expense, we earned approximately $12.4 million and $9.3 million in interest income on these securities for the three-month periods ended JuneÂ 30, 2024 and 2023, respectively. The period-over-period increase in interest income was driven by higher asset yields in both our Agency and credit portfolios, along with higher average holdings in our credit portfolio resulting from the growth of our CLO portfolio. The increase in interest income was partially offset by lower average holdings in our Agency RMBS portfolio.The Catch-up Amortization Adjustment causes variability in our interest income and portfolio yields. For the three-month period ended JuneÂ 30, 2024, we had a positive Catch-up Amortization Adjustment of approximately $0.2Â million, which increased interest income. For the three-month period ended JuneÂ 30, 2023, we had a negative Catch-up Amortization Adjustment of $(0.4)Â million, which decreased interest income. Excluding the Catch-up Amortization Adjustments, the weighted average yield of our overall portfolio was 6.55% and 3.95% for the three-month periods ended JuneÂ 30, 2024 and 2023, respectively.49The following table details our interest income, average holdings of yield-bearing assets, and weighted average yield based on amortized cost for the three-month periods ended JuneÂ 30, 2024 and 2023: Agency(1)Credit(1)Total(1)(In thousands)Interest IncomeAverage HoldingsYieldInterest IncomeAverage HoldingsYieldInterest IncomeAverage HoldingsYieldThree-month period ended June 30, 2024$8,337Â $662,127Â 5.04Â %$4,048Â $80,818Â 20.03Â %$12,385Â $742,945Â 6.67Â %Three-month period ended June 30, 2023$8,741Â $962,801Â 3.63Â %$605Â $22,101Â 10.95Â %$9,346Â $984,902Â 3.80Â %(1)Amounts exclude interest income on cash and cash equivalents (including when posted as margin), long U.S. Treasury securities, and reverse repurchase agreements.Interest ExpenseFor the three-month periods ended JuneÂ 30, 2024 and 2023, the majority of interest expense that we incurred was related to our repo borrowings, which we use to finance our assets. We also incur interest expense in connection with our short positions in U.S. Treasury securities as well as on our counterparties' cash collateral held by us. Our total interest expense for the three-month periods ended JuneÂ 30, 2024 and 2023 was $10.2 million and $11.7Â million, respectively, which primarily consisted of interest expense on our repo borrowings. The period-over-period decrease in total interest expense primarily resulted from lower overall borrowings driven by growth of the CLO portfolio, which carries significantly less leverage compared to Agency RMBS. The decline in our total interest expense was partially offset by higher financing costs stemming from the rise in short-term interest rates.The following table provides details of our borrowings under repurchase agreements for the three-months period ended JuneÂ 30, 2024 and 2023: Three-Month Period Ended June 30, 2024Three-Month Period Ended June 30, 2023Average Borrowed FundsInterest ExpenseAverageCost ofFundsAverage Borrowed FundsInterest ExpenseAverageCost ofFunds($ In thousands)Repurchase Agreements:Credit:CLO$21,410Â $350Â 6.58Â %$â€”Â â€”Â â€”Â %Non-Agency RMBS13,338Â 225Â 6.79Â %14,093Â 226Â 6.43Â %Total Credit34,748Â 575Â 6.66Â %14,093Â 226Â 6.43Â %Agency RMBS595,639Â 8,216Â 5.55Â %857,627Â 11,108Â 5.20Â %Subtotal(1)630,387Â 8,791Â 5.61Â %871,720Â 11,334Â 5.22Â %U.S. Treasury securities57,046Â 780Â 5.50Â %9,237Â 120Â 5.20Â %Total$687,433Â $9,571Â 5.60Â %$880,957Â $11,454Â 5.22Â %(1)Excludes U.S. Treasury securities.Adjusted Cost of

FundsAmong other instruments, we use interest rate swaps and U.S. Treasury securities to hedge against the risk to our borrowings of rising interest rates. As an alternative cost of funds measure, we add to our repo borrowing cost the net periodic amounts paid or payable by us on our interest rate swaps and the net interest (income) expense we incur on our positions in U.S. Treasury securities, and express the total as a percentage of our average outstanding repurchase agreement borrowings on yield-bearing assets (excluding U.S. Treasury securities). 50The following table details the components of our adjusted cost of funds(1)(2) for the three-month periods ended JuneÂ 30, 2024 and 2023:Three-Month Period Ended June 30, 2024Three-Month Period Ended June 30, 2023($ In thousands)Average Borrowed Funds(3)Interest Expense (Benefit)AverageCost ofFundsAverage Borrowed Funds(3)Interest Expense (Benefit)AverageCost ofFundsRepurchase Agreements:Credit:CLO$21,410Â $350Â 6.58Â %$â€”Â $â€”Â â€”Â %Non-Agency RMBS13,338Â 225Â 6.79Â %14,093Â 226Â 6.43Â %Total Credit34,748Â 575Â 6.66Â %14,093Â 226Â 6.43Â %Agency RMBS595,639Â 8,216Â 5.55Â %857,627Â 11,108Â 5.20Â %Subtotal(4)630,387Â 8,791Â 5.61Â %871,720Â 11,334Â 5.22Â %Adjustments:Net interest (income) expense related to U.S. Treasury securities(5)138Â 0.09Â %(34)(0.02)%Net periodic expense (benefit) paid or payable on interest rate swaps(5,312)(3.39)%(5,060)(2.33)%Total Adjusted Cost of Funds$630,387Â $3,617Â 2.31Â %$871,720Â $6,240Â 2.87Â %(1)This metric does not take into account other instruments that we use to hedge interest rate risk, such as TBAs, swaptions, and futures.(2)Conformed to current period presentation.(3)Excludes average borrowed funds related to repurchase agreements collateralized by U.S. Treasury securities.(4)Excludes U.S. Treasury securities.(5)Includes interest expense from repurchase agreements collateralized by U.S. Treasury securities and from positions in short U.S. Treasury securities and interest income from reverse repurchase agreements collateralized by U.S. Treasury securities and from positions in long U.S. Treasury securities. For the three-month period ended JuneÂ 30, 2024, the weighted average yield on our Agency RMBS and credit portfolios excluding the impact of the Catch-up Amortization Adjustment was 6.55%, while our total adjusted average cost of funds, including interest rate swaps and net short U.S. Treasury securities, was 2.31%, resulting in a net interest margin of 4.24%. By comparison, for the three-month period ended JuneÂ 30, 2023, the weighted average yield of our portfolio of Agency and non-Agency RMBS excluding the impact of the Catch-up Amortization Adjustment was 3.95%, while our total adjusted average cost of funds, including interest rate swaps and short U.S. Treasury securities, was 2.87%, resulting in a net interest margin of 1.08%.Management FeesFor the three-month periods ended JuneÂ 30, 2024 and 2023, our management fee expense was approximately $0.6 million and $0.4 million, respectively. Management fees are calculated based on our shareholders' equity at the end of each quarter. The increase in the management fee period over period was due to a larger capital base as of JuneÂ 30, 2024. Other Operating ExpensesOther operating expenses, as presented above, include professional fees, compensation expense, insurance expense, and various other operating expenses included on the Consolidated Statement of Operations incurred in connection with the operation of our business. For the three-month periods ended JuneÂ 30, 2024 and 2023, our other operating expenses were approximately $1.6 million and $1.1 million, respectively. The increase in other operating expenses for the three-month period ended JuneÂ 30, 2024 was primarily due to an increase in professional fees and compensation expense related to the strategic transformation.Other Income (Loss)Other income (loss) consists of net realized and net change in unrealized gains (losses) on securities and financial derivatives. For the three-month period ended JuneÂ 30, 2024, Other income (loss) was $(2.6) million, consisting primarily of net realized and unrealized losses of $(6.8) million on our securities, which were partially offset by net realized and unrealized gains of $4.2 million on our financial derivatives. Net realized and unrealized losses of $(6.8) million on our securities consisted primarily of net realized and unrealized losses of $(5.0) million on our Agency RMBS, $(2.2) million on our corporate CLOs, and $(0.1) million on our U.S. Treasury securities, partially offset by net realized and unrealized gains of $0.5 million on our non-Agency RMBS. The net loss on our securities was primarily due to lower Agency RMBS prices quarter over 51quarter driven by higher interest rates and, in the case of our corporate CLOs, elevated loan prepayment rates which drove mark-to-market losses on certain of our CLO equity positions. Net realized and unrealized gains of $4.2 million on our financial derivatives consisted of net realized and unrealized gains of $5.1 million on our interest rate swaps and $0.1 million on our Euro FX futures, partially offset primarily by net realized and unrealized losses of $(0.7) million on our TBAs, and $(0.3) million on our U.S. Treasury futures. The net gain on our financial derivatives was primarily the result of higher interest rates during the quarter. For the three-month period ended June 30, 2023, Other income (loss) was $4.3Â million, consisting primarily of net realized and unrealized gains of $17.7Â million on our financial derivatives, which were partially offset by the net realized and unrealized losses of $(13.4)Â million on our securities. The net realized and unrealized gains on our financial derivatives of $17.7Â million consisted of net realized and unrealized gains of $17.3 million on our interest rate swaps and $2.4 million on our net short positions in TBAs, partially offset by net realized and unrealized losses of $(1.9) million on our U.S. Treasury futures. The net gain on our financial derivatives was primarily the result of the increase in interest rates during the quarter. Net realized and unrealized losses of $(13.4)Â million on our securities consisted primarily of net realized and unrealized losses of $(14.2) million on our Agency RMBS, offset by the net realized and unrealized gains of $0.4 million in Non-Agency RMBS and $0.4 million in U.S. Treasury securities. The net loss on our securities were caused by lower asset prices quarter over quarter, also driven by higher interest rates. Income Tax Expense (Benefit)For the three-month period ended JuneÂ 30, 2024, income tax expense (benefit) was $(0.1) million. No such expense (benefit) was recorded for the three-month period ended JuneÂ 30, 2023, during which time the Company was operating as a REIT and generally not subject to income tax.Results of Operations for the Six-Month Periods Ended JuneÂ 30, 2024 and 2023Net Income (Loss)Net income (loss) for the six-month period ended JuneÂ 30, 2024 was $3.1Â million, as compared to $3.5Â million for the six-month period ended JuneÂ 30, 2023. The period-over-period change in our results of operations was primarily due to a decrease in total other income (loss) and an increase in total expense, partially offset by positive net interest income in the current period, as compared to negative net interest income in the prior period.Interest IncomeOur portfolio as of both JuneÂ 30, 2024 and 2023 consisted of Agency RMBS and non-Agency RMBS, and as of JuneÂ 30, 2024, CLO investments. Before interest expense, we earned approximately $21.6 million and $18.1 million in interest income on these securities for the six-month periods ended JuneÂ 30, 2024 and 2023, respectively. The period-over-period increase in interest income was driven by higher asset yields in both our Agency and credit portfolios, along with higher average holdings in our credit portfolio resulting from the growth of our CLO portfolio. The increase in interest income was partially offset by lower average holdings in our Agency RMBS portfolio. The Catch-up Amortization Adjustment causes variability in our interest income and portfolio yields. For each of the six-month periods ended JuneÂ 30, 2024 and 2023, we had a negative Catch-up Amortization Adjustments of approximately $(0.7)Â million, which decreased interest income. Excluding the Catch-up Amortization Adjustments, the weighted average yield of our overall portfolio was 5.87% and 3.81% for the six-month periods ended JuneÂ 30, 2024 and 2023, respectively.The following table details our interest income, average holdings of yield-bearing assets, and weighted average yield based on amortized cost for the six-month periods ended JuneÂ 30, 2024 and 2023:
Agency(1)Credit(1)Total(1)(In thousands)Interest IncomeAverage HoldingsYieldInterest IncomeAverage HoldingsYieldInterest IncomeAverage HoldingsYieldSix-month period ended June 30, 2024$15,741Â $695,537Â 4.53Â %$5,856Â $62,522Â 18.73Â %$21,597Â $758,059Â 5.70Â %Six-month period ended June 30, 2023$16,931Â $965,375Â 3.51Â %$1,182Â $21,388Â 11.05Â %$18,113Â $986,763Â 3.67Â %(1)Amounts exclude interest income on cash and cash equivalents (including when posted as margin), long U.S. Treasury securities, and reverse repurchase agreements.52Interest ExpenseFor the six-month periods ended JuneÂ 30, 2024 and 2023, the majority of interest expense that we incurred was related to our repo borrowings, which we use to finance our assets. We also incur interest expense in connection with our short positions in U.S. Treasury securities as well as on our counterparties' cash collateral held by us. Our total interest expense for the six-month periods ended JuneÂ 30, 2024 and 2023 was $20.3 million and $21.4Â million, respectively, which primarily consisted of interest expense on our repo borrowings. The period-over-period decrease in total interest expense primarily resulted from lower overall borrowings driven by growth of the CLO portfolio, which carries significantly less leverage compared to Agency RMBS. The decline in our total interest expense was partially offset by higher financing costs stemming from the rise in short-term interest rates.The following table provides details of our borrowings under repurchase agreements for the six-months period ended JuneÂ 30, 2024 and 2023: Six-Month Period Ended June 30, 2024Six-Month Period Ended June 30, 2023Average Borrowed FundsInterest ExpenseAverageCost ofFundsAverage Borrowed FundsInterest ExpenseAverageCost ofFunds($ In thousands)Repurchase Agreements:Credit:CLO$12,675Â $417Â 6.62Â %$â€”Â $â€”Â â€”Â %Non-Agency RMBS13,443Â 456Â 6.82Â %14,334Â 441Â 6.20Â %Total Credit26,118Â 873Â 6.72Â %14,334Â 441Â 6.20Â %Agency RMBS623,948Â 17,255Â 5.56Â %854,578Â 20,411Â 4.82Â %Subtotal(1)650,066Â 18,128Â 5.61Â %868,912Â 20,852Â 4.84Â %U.S. Treasury securities31,263Â 853Â 5.48Â %10,000Â 244Â 4.93Â %Total$681,329Â $18,981Â 5.60Â %$878,912Â $21,096Â 4.84Â %(1)Excludes U.S. Treasury securities.Adjusted Cost of FundsAmong other instruments, we use interest rate swaps and U.S. Treasury securities to hedge against the risk to our borrowings of rising interest rates. As an alternative cost of funds measure, we add to our repo borrowing cost the net periodic amounts paid or payable by us on our interest rate swaps and the net interest (income) expense we incur on our positions in U.S. Treasury securities, and express the total as a percentage of our average outstanding repurchase agreement borrowings on yield-bearing assets (excluding U.S. Treasury securities). 53The following table details the components of our adjusted cost of funds(1)(2) for the six-month periods ended JuneÂ 30, 2024 and 2023:Six-Month Period Ended June 30, 2024Six-Month Period Ended June 30, 2023($ In thousands)Average Borrowed Funds(3)Interest Expense (Benefit)AverageCost ofFundsAverage Borrowed Funds(3)Interest Expense (Benefit)AverageCost ofFundsRepurchase Agreements:Credit:CLO$12,675Â $417Â 6.62Â %$â€”Â $â€”Â â€”Â %Non-Agency RMBS13,443Â 456Â 6.82Â %14,334Â 441Â 6.20Â %Total Credit26,118Â 873Â 6.72Â %14,334Â 441Â 6.20Â %Agency RMBS623,948Â 17,255Â 5.56Â %854,578Â 20,411Â 4.82Â %Subtotal(4)650,066Â 18,128Â 5.61Â %868,912Â 20,852Â 4.84Â %Adjustments:Net interest (income) expense related to U.S. Treasury securities(5)98Â 0.03Â %(19)â€”Â %Net periodic expense (benefit) paid or payable on interest rate swaps(11,014)(3.41)%(9,261)(2.15)%Total Adjusted Cost of Funds$650,066Â $7,212Â 2.23Â %$868,912Â $11,572Â 2.69Â %(1)This metric does not take into account other instruments that we use to hedge interest rate risk, such as TBAs, swaptions, and futures.(2)Conformed to current period presentation.(3)Excludes average borrowed funds related to repurchase agreements collateralized by U.S. Treasury securities.(4)Excludes U.S. Treasury securities.(5)Includes interest expense from repurchase agreements collateralized by U.S. Treasury securities and from positions in short U.S. Treasury securities and interest income from reverse repurchase agreements collateralized by U.S. Treasury securities and from positions in long U.S. Treasury securities. For the six-month period ended JuneÂ 30, 2024, the weighted average yield on our Agency RMBS and credit portfolios excluding the impact of the Catch-up Amortization Adjustment was 5.87%, while our total adjusted average cost of funds, including interest rate swaps and net short U.S. Treasury securities, was 2.23%, resulting in a net interest margin of 3.64%. By comparison, for the six-month period ended JuneÂ 30, 2023, the weighted average yield of our portfolio of Agency and non-Agency RMBS excluding the impact of the Catch-up Amortization Adjustment was 3.81%, while our total adjusted average cost of funds, including interest rate swaps and short U.S. Treasury securities, was 2.69%, resulting in a net interest margin of 1.12%.Management FeesFor the six-month periods ended JuneÂ 30, 2024 and 2023, our management fee expense was approximately $1.1 million and $0.9Â million, respectively. Management fees are calculated based on our shareholders' equity at the end of each quarter. The increase in the management fee period over period was due to a larger capital base as of JuneÂ 30, 2024. Other Operating ExpensesOther operating expenses, as presented above, includes professional fees, compensation expense, insurance expense, and various other operating expenses included on the Consolidated Statement of Operations incurred in connection with the operation of our business. For the six-month periods ended JuneÂ 30, 2024 and 2023, our other operating expenses were approximately $2.7Â million and $1.9Â million, respectively. The increase in other operating expenses for the six-month period ended JuneÂ 30, 2024 was primarily due to an increase in professional fees and compensation expense.Other Income (Loss)Other income (loss) consists of net realized and net change in unrealized gains (losses) on securities and financial derivatives. For the six-month period ended JuneÂ 30, 2024, Other income (loss) was $3.0 million, consisting primarily of net realized and unrealized gains of $17.9 million on our financial derivatives, which were partially offset by net realized and unrealized losses of $(14.9) million on our securities. Net realized and unrealized gains of $17.9 million on our financial derivatives consisted of net realized and unrealized gains of $20.8 million on our interest rate swaps, driven by higher interest rates, and $0.1 million on our Euro FX futures, partially offset by net realized and unrealized losses of $(2.5) million on our U.S. Treasury futures, and $(0.2) million on both our credit default swaps and TBAs. The net gain on our financial derivatives was primarily the result of rising interest rates during the six-month period ended JuneÂ 30, 2024. Net realized and unrealized 54losses of $(14.9) million on our securities consisted primarily of net realized and unrealized losses of $(15.7) million on our Agency RMBS, also driven by higher interest rates, and $(1.0) million on our corporate CLOs, partially offset by net realized and unrealized gains of $1.3 million on our non-Agency RMBS, and $0.6 million on our U.S. Treasury securities. For the six-month period ended June 30, 2023, Other income (loss) was $8.3 million, consisting primarily of net realized and unrealized gains of $8.9 million on our financial derivatives, which were partially offset by net realized and unrealized losses of $(0.5) million on our securities. The net realized and unrealized gains on our financial derivatives of $8.9 million consisted of net realized and unrealized gains of $8.5 million on our interest rate swaps and $1.2 million on our net short positions in TBAs, partially offset by net realized and unrealized losses of $(0.7) million on our U.S. Treasury futures. The net gain on our financial derivatives was primarily the result of the increase in interest rates during the quarter. Net realized and unrealized losses of $(0.5) million on our securities consisted primarily of net realized and unrealized losses of $(1.8) million on our Agency RMBS, partially offset by net realized and unrealized gains of $0.9 million in non-agency RMBS and $0.4 million in U.S Treasury securities, respectively. The net loss on our securities was caused by lower asset prices period over period, also driven by higher interest rates.Income Tax Expense (Benefit)For the six-month period ended JuneÂ 30, 2024, income tax expense (benefit) was $0.2 million. No such expense was recorded for the six-month period ended JuneÂ 30, 2023, during which time the Company was operating as a REIT and generally not subject to income tax.Adjusted Distributable EarningsWe calculate Adjusted Distributable Earnings as net income (loss) adjusted for: (i) net realized and change in net unrealized gains and (losses) on securities, financial derivatives, and foreign currency transactions; (ii) net realized and change in net unrealized gains (losses) associated with periodic settlements on interest rate swaps; (iii) other income or loss items that are of a non-recurring nature, if any; (iv) Catch-up Amortization Adjustment (as defined below); and (v) provision for income taxes. The Catch-up Amortization Adjustment is a quarterly adjustment to premium amortization or discount accretion triggered by changes in actual and projected prepayments on our Agency RMBS (accompanied by a corresponding offsetting adjustment to realized and unrealized gains and losses). The adjustment is calculated as of the beginning of each quarter based on our then-current assumptions about cashflows and prepayments, and can vary significantly from quarter to quarter. Adjusted Distributable Earnings is a supplemental non-GAAP financial measure. We believe that the presentation of Adjusted Distributable Earnings provides information useful to investors, because: (i) we believe that it is a useful indicator of both current and projected long-term financial performance, in that it excludes the impact of certain current period earnings components that we believe are less useful in forecasting long-term performance and dividend-paying ability; (ii) we use it to evaluate the effective net yield provided by our portfolio, after the effects of financial leverage; and (iii), we believe that presenting Adjusted Distributable Earnings assists investors in measuring and evaluating our operating performance, and comparing our operating performance to that of our peers. Our calculation of Adjusted Distributable Earnings may differ from the calculation of similarly titled non-GAAP financial measures by our peers, with the result that these non-GAAP financial measures might not be directly comparable; Adjusted Distributable Earnings excludes certain items, such as most realized and unrealized gains and losses, that may impact the amount of cash that is actually available for distribution.In addition, because Adjusted Distributable Earnings is an incomplete measure of our financial results and differs from net income (loss) computed in accordance with U.S. GAAP, it should be considered supplementary to, and not as a substitute for, net income (loss) computed in accordance with U.S. GAAP. In setting our dividends, our Board of Trustees considers our earnings, liquidity, financial condition, distribution requirements, and financial covenants, along with other factors that the Board of Trustees may deem relevant from time to time.55The following table reconciles, for the three- and six-month periods ended JuneÂ 30, 2024 and 2023, Adjusted Distributable Earnings to the line on the Consolidated Statement of Operations entitled Net Income (Loss), which we believe is the most directly comparable U.S. GAAP measure: Three-Month Period EndedSix-Month Period Ended(In thousands except for share amounts and per share amounts)June 30, 2024June 30, 2023June 30, 2024June 30, 2023Net Income (Loss)(815)1,203Â $3,146Â $3,540Â Income tax expense (benefit)(75)â€”Â 228â€”Â Net Income (Loss) before income taxes(890)1,203Â $3,374Â $3,540Â Adjustments:Net realized (gains) losses on securities7,985Â 11,580Â 17,808Â 26,706Â Change in net unrealized (gains) losses on securities(1,180)1,780Â (2,940)(26,168)Net realized (gains) losses on financial derivatives(6,565)(24,227)(10,024)(25,970)Change in net unrealized (gains) losses on financial derivatives2,367Â 6,548Â (7,849)17,099Â Net realized gains (losses) on periodic settlements of interest rate swaps9,524Â 3,942Â 15,336Â 5,711Â Change in net unrealized gains (losses) on accrued periodic settlements of interest rate swaps(4,211)1,118Â (4,322)3,550Â Strategic Transformation costs and other adjustments(1)464Â 60Â 540Â 60Â Negative (positive) component of interest income represented by Catch-up Amortization

Adjustment(221)376Â 663Â 675Â Subtotal8,163Â 1,177Â 9,212Â 1,663Â Adjusted Distributable Earnings $7,273Â $2,380Â $12,586Â $5,203Â Weighted Average Shares Outstanding20,354,062Â 13,935,821Â 19,951,235Â 13,802,007Â Adjusted Distributable Earnings Per Share$0.36Â $0.17Â $0.63Â $0.38Â (1)For the three- and six month periods ended June 30, 2024, includes $0.5 million of non-capitalized expenses incurred in connection with our strategic transformation. For the three- and six-month periods ended June 30, 2023, includes $0.1 million of non-recurring transaction-related expenses.Liquidity and Capital ResourcesLiquidity refers to our ability to generate and obtain adequate amounts of cash to meet our requirements, including repaying our borrowings, funding and maintaining RMBS and other assets, paying dividends, and other general business needs. Our short-term (the 12 months following period end) and long-term (beyond 12 months from period end) liquidity requirements include acquisition costs for assets we acquire, payment of our management fee, compliance with margin requirements under our repurchase agreements, TBA and other financial derivative contracts, repayment of repurchase agreement borrowings to the extent we are unable or unwilling to extend our repurchase agreements, the payment of dividends, and payment of our general operating expenses. Our capital resources primarily include cash on hand, cash flow from our investments (including monthly principal and interest payments received on our securities and proceeds from the sale of securities), borrowings under repurchase agreements, and proceeds from equity offerings. We expect that these sources of funds will be sufficient to meet our short-term and long-term liquidity needs.We borrow funds in the form of repurchase agreements. The terms of our repo borrowings are predominantly governed by Master Repurchase Agreements, or "MRAs," which generally conform to the terms in the standard master repurchase agreement as published by the Securities Industry and Financial Markets Association as to repayment and margin requirements. In addition, each lender may require that we include supplemental terms and conditions to the standard master repurchase agreement. Typical supplemental terms and conditions include the addition of or changes to provisions relating to margin calls, net asset value requirements, cross default provisions, certain key person events, changes in corporate structure, and requirements that all controversies related to the repurchase agreement be litigated in a particular jurisdiction. These provisions may differ for each of our lenders.As of JuneÂ 30, 2024 and December 31, 2023, we had $578.5 million and $729.5 million outstanding under our repurchase agreements, respectively. As of JuneÂ 30, 2024, our outstanding repurchase agreements were with 18 counterparties.The amounts borrowed under our repurchase agreements are generally subject to the application of "haircuts." A haircut is the percentage discount that a repo lender applies to the market value of an asset serving as collateral for a repo borrowing, for 56the purpose of determining whether such repo borrowing is adequately collateralized. As of JuneÂ 30, 2024 and December 31, 2023, the weighted average contractual haircut applicable to the assets that serve as collateral for our outstanding repo borrowings was 7.4% and 5.7%, respectively.The following table details total outstanding borrowings, average outstanding borrowings, and the maximum outstanding borrowings at any month end for each quarter under repurchase agreements for the past twelve quarters. Quarter EndedBorrowings Outstanding at Quarter EndAverage Borrowings OutstandingMaximum Borrowings Outstanding at Any Month End(In thousands)June 30, 2024(1)$578,503Â $687,433Â $700,152Â March 31, 2024683,171Â 675,226Â 683,171Â December 31, 2023729,543Â 781,615Â 787,217Â September 30, 2023811,180Â 877,620Â 900,511Â June 30, 2023875,030Â 880,957Â 883,043Â March 31, 2023875,670Â 876,846Â 897,629Â December 31, 2022842,455Â 899,752Â 881,401Â September 30, 2022938,046Â 928,942Â 940,321Â June 30, 2022950,339Â 1,070,229Â 1,087,826Â March 31, 20221,211,163Â 1,133,738Â 1,211,163Â December 31, 20211,064,835Â 1,068,384Â 1,088,712Â September 30, 20211,062,197Â 1,114,820Â 1,140,182Â (1)During this quarter, our borrowings decreased as we continue to transition our portfolio, in connection with our strategic transformation, out of highly leveraged positions such as Agency RMBS to a higher concentration of CLOs, which are typically leveraged at lower levels.As of JuneÂ 30, 2024, we had an aggregate amount at risk under our repurchase agreements with 18 counterparties of $42.6 million. As of December 31, 2023, we had an aggregate amount at risk under our repurchase agreements with 19 counterparties of $50.1 million. Amounts at risk represent the excess, if any, for each counterparty of the fair value of collateral held by such counterparty over the amounts outstanding under repurchase agreements. If the amounts outstanding under repurchase agreements with a particular counterparty are greater than the collateral held by the counterparty, there is no amount at risk for the particular counterparty. Amounts at risk under our repurchase agreements as of JuneÂ 30, 2024 and December 31, 2023 does not include $2.1 million and $0.5 million, respectively, of net accrued interest receivable, which is defined as accrued interest on securities held as collateral less interest payable on cash borrowed.Our derivatives are predominantly subject to bilateral master trade agreements or clearing in accordance with the Dodd-Frank Wall Street Reform and Consumer Protection Act, or the "Dodd-Frank Act." We may be required to deliver or receive cash or securities as collateral upon entering into derivative transactions. Changes in the relative value of derivative transactions may require us or the counterparty to post or receive additional collateral. Entering into derivative contracts involves market risk in excess of amounts recorded on our balance sheet. In the case of cleared derivatives, the clearinghouse becomes our counterparty and the future commission merchant acts as an intermediary between us and the clearinghouse with respect to all facets of the related transaction, including the posting and receipt of required collateral.As of JuneÂ 30, 2024, we had an aggregate amount at risk under our derivative contracts, excluding TBAs, with three counterparties of approximately $21.6 million. As of DecemberÂ 31, 2023, we had an aggregate amount at risk under our derivatives contracts, excluding TBAs, with three counterparties of approximately $26.0 million. Amounts at risk under our derivatives contracts represent the excess, if any, for each counterparty of the fair value of our derivative contracts plus our collateral held directly by the counterparty less the counterparty's collateral held by us. If a particular counterparty's collateral held by us is greater than the aggregate fair value of the financial derivatives plus our collateral held directly by the counterparty, there is no amount at risk for the particular counterparty.We purchase and sell TBAs and Agency pass-through certificates on a when-issued or delayed delivery basis. The delayed delivery for these securities means that these transactions are more prone to market fluctuations between the trade date and the ultimate settlement date, and therefore are more vulnerable, especially in the absence of margining arrangements with respect to these transactions, to increasing amounts at risk with the applicable counterparties. As of JuneÂ 30, 2024, in connection with our forward settling TBA and Agency pass-through certificates, we had an aggregate amount at risk with six counterparties of approximately $2.5 million. As of DecemberÂ 31, 2023, in connection with our forward settling TBA and 57Agency pass-through certificates, we had an aggregate amount at risk with seven counterparties of approximately $1.7 million. Amounts at risk in connection with our forward settling TBA and Agency pass-through certificates represent the excess, if any, for each counterparty of the net fair value of the forward settling contracts plus our collateral held directly by the counterparty less the counterparty's collateral held by us. If a particular counterparty's collateral held by us is greater than the aggregate fair value of the forward settling contracts plus our collateral held directly by the counterparty, there is no amount at risk for the particular counterparty.As of JuneÂ 30, 2024, we had cash and cash equivalents of $118.8 million, which included $89.9 million of U.S. Treasury Bills, held on margin. The timing and frequency of distributions will be determined by our Board of Trustees based upon a variety of factors deemed relevant by our trustees, including restrictions under applicable law and our capital requirements. The declaration of dividends to our shareholders and the amount of such dividends are at the discretion of our Board of Trustees. The following table sets forth the dividend distributions authorized by the Board of Trustees for the periods indicated below:Six-Month Period Ended JuneÂ 30, 2024: Dividend Per ShareDividend AmountDeclaration DateRecord DatePayment Date(In thousands)$0.08Â $1,691Â June 10, 2024June 28, 2024July 25, 20240.08Â 1,638Â May 7, 2024May 31, 2024June 25, 20240.08Â 1,610Â April 8, 2024April 30, 2024May 28, 20240.08Â 1,586Â March 7, 2024March 29, 2024April 25, 20240.08Â 1,586Â February 7, 2024February 29, 2024March 25, 20240.08Â 1,585Â January 8, 2024January 31, 2024February 26, 2024Six-Month Period Ended JuneÂ 30, 2023:Dividend Per ShareDividend AmountDeclaration DateRecord DatePayment Date(In thousands)$0.08Â $1,150Â June 7, 2023June 30, 2023July 25, 20230.08Â 1,115Â May 8, 2023May 31, 2023June 26, 20230.08Â 1,106Â April 10, 2023April 28, 2023May 25, 20230.08Â 1,106Â March 7, 2023March 31, 2023April 25, 20230.08Â 1,103Â February 7, 2023February 28, 2023March 27, 20230.08Â 1,096Â January 9, 2023January 31, 2023February 27, 2023On JulyÂ 8, 2024, the Board of Trustees approved a monthly dividend in the amount of $0.08 per share payable on AugustÂ 26, 2024 to shareholders of record as of JulyÂ 31, 2024.On AugustÂ 7, 2024, the Board of Trustees approved a monthly dividend in the amount of $0.08 per share payable on SeptemberÂ 25, 2024 to shareholders of record as of AugustÂ 30, 2024.At those times when cash flows from our operating activities are insufficient to fund our dividend payments, we fund such dividend payments through cash flows from our investing and/or financing activities, and in some cases from additional cash on hand. The following paragraphs summarize our cash flows for the six-month periods ended JuneÂ 30, 2024 and 2023.For the six-month period ended JuneÂ 30, 2024, our operating activities provided net cash of $1.5 million and our investing activities provided net cash of $144.1 million. Our repo activity used to finance our purchase of securities (including repayments, in conjunction with the sales of securities, of amounts borrowed under our repurchase agreements as well as collateral posted in connection with our repo activity) and the purchase of U.S. Treasury bills on margin at a prime broker used net cash of $72.2 million. Thus our operating and investing activities, when combined with such net financing activities, provided net cash of $73.4 million. We also received proceeds from the issuance of common shares, net of commissions and offering costs paid of $16.4 million. We also used $9.5 million to pay dividends. As a result of these activities, there was an increase in our holdings of cash and cash equivalents of $80.2 million, from $38.5 million as of December 31, 2023 to $118.8 58million as of JuneÂ 30, 2024. As of June 30, 2024, cash and cash equivalents included $89.9 million of U.S. Treasury bills held on margin.For the six-month period ended June 30, 2023, our operating activities used net cash of $4.4 million and our investing activities used net cash of $18.5 million. Our repo activity used to finance our purchase of securities (including repayments, in conjunction with the sales of securities, of amounts borrowed under our repurchase agreements as well as collateral posted in connection with our repo activity) provided net cash of $31.1 million. Thus our operating and investing activities, when combined with our net repo financing activities, provided net cash of $8.2 million. We also received proceeds from the issuance of common shares, net of agent commissions and offering costs paid of $7.3 million. We also used $6.6 million to pay dividends. As a result of these activities, there was a increase in our cash holdings of $8.9 million, from $34.8 million as of December 31, 2022 to $43.7 million as of June 30, 2023.We have implemented an "at-the-market" offering program, or "ATM program," by entering into equity distribution agreements with third party sales agents. On November 14, 2023, we implemented an â€œat the marketâ€ offering program, or the "2023 ATM program," by entering into equity distribution agreements with third party sales agents under which we are authorized to offer and sell up to $100.0 million of common shares from time to time. During the three-month period ended JuneÂ 30, 2024, we issued 1,315,366 common shares which provided $9.0Â million of net proceeds after $0.1 million of commissions and $0.1 million of offering costs. During the six-month period ended JuneÂ 30, 2024, we issued 2,533,512 common shares which provided $16.4Â million of net proceeds after $0.2 million of commissions and $0.1 million of offering costs. As of JuneÂ 30, 2024, we had $69.3 million of common shares available to be issued remaining under the 2023 ATM program. Subsequent to June 30, 2024, we have issued 4,192,015 common shares which provided $28.6 million of net proceeds after $0.2 million of commissions and $0.2 million of offering costs; as of August 9, 2024, we had $40.2 million of common shares available to be issued remaining under the 2023 ATM program. On June 13, 2018, our Board of Trustees approved the adoption of a share repurchase program under which we are authorized to repurchase up to 1.2 million common shares. The program, which is open-ended in duration, allows us to make repurchases from time to time on the open market or in negotiated transactions, including through Rule 10b5-1 plans. Repurchases are at our discretion, subject to applicable law, share availability, price and our financial performance, among other considerations. Under the current repurchase program adopted on June 13, 2018, we have repurchased 474,192 common shares through August 9, 2024 at an average price per share of $9.21 and an aggregate cost of $4.4 million, and have authorization to repurchase an additional 725,808 common shares. We did not purchase any shares under this program during the three- or six-month periods ended JuneÂ 30, 2024 and 2023.Based on our current portfolio, amount of free cash on hand, debt-to-equity ratio and current and anticipated availability of credit, we believe that our capital resources will be sufficient to enable us to meet anticipated short-term and long-term liquidity requirements.We are not required by our investment guidelines to maintain any specific debt-to-equity ratio, and we believe that the appropriate leverage for the particular assets we hold depends on the credit quality and risk of those assets, as well as the general availability and terms of stable and reliable financing for those assets.Contractual Obligations and CommitmentsWe are a party to a management agreement with our Manager. Pursuant to that agreement, our Manager is entitled to receive a management fee based on shareholders' equity, reimbursement of certain expenses and, in certain circumstances, a termination fee. Such fees and expenses do not have fixed and determinable payments. For a description of the management agreement provisions, see Note 9 to our consolidated financial statements.We enter into repurchase agreements with third-party broker-dealers whereby we sell securities to such broker-dealers at agreed-upon purchase prices at the initiation of the repurchase agreements and agree to repurchase such securities at predetermined repurchase prices and termination dates, thus providing the broker-dealers with an implied interest rate on the funds initially transferred to us by the broker-dealers. We may enter into reverse repurchase agreements with third-party broker-dealers whereby we purchase securities under agreements to resell at an agreed-upon price and date. In general, we most often will enter into reverse repurchase agreement transactions in order to effectively borrow securities that we can then deliver to counterparties to whom we have made short sales of the same securities. The implied interest rates on the repurchase agreements and reverse repurchase agreements we enter into are based upon competitive market rates at the time of initiation. Repurchase agreements and reverse repurchase agreements that are conducted with the same counterparty may be reported on a net basis if they meet the requirements of ASC 210-20, Balance Sheet, Offsetting. As of both JuneÂ 30, 2024 and December 31, 2023, there were no repurchase agreements and reverse repurchase agreements reported on a net basis on the Consolidated Balance Sheet.59As of JuneÂ 30, 2024, we had $578.5 million of outstanding borrowings with 18 counterparties.Off-Balance Sheet ArrangementsAs of JuneÂ 30, 2024, we did not have any relationships with unconsolidated entities or financial partnerships, such as entities often referred to as structured finance or special purpose entities, which would have been established for the purpose of facilitating off-balance sheet arrangements or other contractually narrow or limited purposes. Further, we have not guaranteed any obligations of unconsolidated entities nor do we have any commitment or intent to provide funding to any such entities. As such, we are not materially exposed to any market, credit, liquidity, or financing risk that could arise if we had engaged in such relationships.InflationVirtually all of our assets and liabilities are interest rate-sensitive in nature. As a result, interest rates and other factors generally influence our performance more than does inflation. Our activities and balance sheet are measured with reference to historical cost and/or fair market value without considering inflation.However, elevated long-term inflation could adversely impact the performance of our investment portfolio, or the prices of our investments, or both. For example, if higher inflation is not matched by an increase in wages, inflation could cause the real income of the borrowers whose loans underlie our non-Agency RMBS to decline. A decline in the real income of consumers could also cause a decline in consumer spending, which could negatively impact the profitability of many of the corporate borrowers whose loans underlie our corporate CLOs.60Item 3. Quantitative and Qualitative Disclosures About Market RiskThe primary components of our market risk are related to interest rate risk, prepayment risk, and credit risk. We seek to actively manage these and other risks and to acquire and hold assets that we believe justify bearing those risks, and to maintain capital levels consistent with those risks.Credit Risk We are subject to credit risk in connection with certain of our assets, especially our non-Agency RMBS and our corporate CLOs. Credit losses on real estate loans underlying our non-Agency RMBS can occur for many reasons, including, but not limited to, poor origination practices, fraud, faulty appraisals, documentation errors, poor underwriting, legal errors, poor servicing practices, weak economic conditions, decline in the value of homes, special hazards, earthquakes and other natural events, over-leveraging of the borrower on the property, reduction in market rents and occupancy rates and poor property management services in the case of rented homes, changes in legal protections for lenders, reduction in personal income, job loss, and personal events such as divorce or health problems. Property values are subject to volatility and may be affected adversely by a number of factors, including, but not limited to, national, regional, and local economic conditions (which may be adversely affected by industry slowdowns and other factors), local real estate conditions (such as an oversupply of housing), changes or continued weakness in specific industry segments, construction quality, age and design, demographic factors, and retroactive changes to building or similar codes. Credit losses can occur on our CLO investments. The corporate loans and other corporate credit assets underlying our CLO investments will typically be rated below investment grade and, as a result, involve greater credit and liquidity risk than investment grade corporate credit obligations and hence may carry a greater risk of default, especially during recessionary environments. These underlying assets will generally be floating rate in nature, and as a result, can suffer from weaker abilities to service debt costs in higher interest rate environments, increasing credit risks on the CLO investments. While most of the assets underlying our CLO investments are expected to be senior secured and first lien in nature, CLOs also invest, in some cases, in subordinated obligations that do not have first priority claims in the event of a default by their related obligors. Our CLO investments will typically be in subordinated positions within the CLO capital structure with respect to realized losses, and the leveraged nature of the CLO vehicle amplifies the negative impact of any collateral losses. For our non-Agency RMBS and other mortgage-related instruments with credit risk, the two primary components of such credit risk are default risk and severity risk.Default RiskDefault risk is the risk that borrowers will fail to make principal and interest payments on a mortgage loan or other debt obligation. Subject to maintaining our exclusion from registration under the Investment Company Act, we may selectively attempt to mitigate our default risk by, among other things, opportunistically entering into

credit default swaps. These instruments can reference various MBS indices, corporate bond indices, or corporate entities, such as publicly traded REITs. We also rely on third-party servicers to mitigate our default risk, but such third-party servicers may have little or no economic incentive to mitigate loan default rates.Severity RiskSeverity risk is the risk of loss upon a borrower default on a mortgage loan underlying our RMBS or other secured or unsecured debt obligation. Severity risk includes the risk of loss of value of the property or other asset, if any, securing the mortgage loan or debt obligation, as well as the risk of loss associated with taking over the property or other asset, if any, including foreclosure costs. We rely on third-party servicers to mitigate our severity risk, but such third-party servicers may have little or no economic incentive to mitigate loan loss severities. Such mitigation efforts may include loan modification programs and prompt foreclosure and property liquidation following a default.Interest Rate RiskInterest rates are highly sensitive to many factors, including governmental monetary and tax policies, domestic and international economic and political considerations, and other factors beyond our control. We are subject to interest rate risk in connection with most of our assets and liabilities. For some securities in our portfolio, the coupon interest rates on, and therefore also the values of, such securities are highly sensitive to interest rate movements, such as inverse floating rate RMBS, which benefit from falling interest rates. Our repurchase agreements generally have maturities of up to 364 days and carry interest rates that are determined by reference to a benchmark rate such SOFR for those same periods. Whenever one of our fixed-rate repo borrowings matures, it will generally be replaced with a new fixed-rate repo borrowing based on market interest rates prevailing at such time. Subject to maintaining our exclusion from registration under the Investment Company Act, we 61opportunistically hedge our interest rate risk by entering into interest rate swaps, TBAs, U.S. Treasury securities, Eurodollar and U.S. Treasury futures, and other instruments. In general, such hedging instruments are used to mitigate the interest rate risk arising from the mismatch between the duration of our financed Agency RMBS and the duration of the liabilities used to finance such assets.In addition to measuring and mitigating the risk related to changes in interest rates with respect to the generally shorter-term liabilities we incur to acquire and hold generally longer-lived RMBS and CLOs, we also monitor the effect of changes in interest rates on the discounted present value of our portfolio of assets and liabilities. The following sensitivity analysis table shows the estimated impact on the fair value of our portfolio segregated by certain identified categories as of JuneÂ 30, 2024, assuming a static portfolio and immediate and parallel shifts in interest rates from current levels as indicated below. ($ In thousands)Estimated Change for a Decrease in Interest Rates byEstimated Change for an Increase in Interest Rates by50 Basis Points100 Basis Points50 Basis Points100 Basis PointsCategory of InstrumentsMarket Value% of Total EquityMarket Value% of Total EquityMarket Value% of Total EquityMarket Value% of Total EquityAgency RMBS, and CMBS excluding TBAs$11,101Â 7.60Â %$20,770Â 14.21Â %$(12,533)(8.58)%$(26,499)(18.13)%Long TBAs5,651Â 3.87Â %11,009Â 7.53Â %(5,944)(4.07)%(12,181)(8.34)%Short TBAs(3,001)(2.05)%(5,386)(3.69)%3,616Â 2.48Â %7,848Â 5.37Â %Non-Agency RMBS(201)(0.14)%(532)(0.36)%71Â 0.05Â %10Â 0.01Â %CLOs189Â 0.13Â %356Â 0.24Â %(212)(0.15)%(446)(0.31)%U.S. Treasury Securities, Interest Rate Swaps, Options, and Futures(13,736)(9.41)%(28,105)(19.23)%13,102Â 8.97Â %25,571Â 17.50Â %Corporate Securities and Derivatives on Corporate Securities(7)â€”Â %(15)(0.01)%7Â â€”Â %15Â 0.01Â %Repurchase and Reverse Repurchase Agreements(155)(0.11)%(311)(0.21)%155Â 0.11Â %311Â 0.21Â %Total$(159)(0.11)%$(2,214)(1.52)%$(1,738)(1.19)%$(5,371)(3.68)%The preceding analysis does not show sensitivity to changes in interest rates for instruments for which we believe that the effect of a change in interest rates is not material to the value of the overall portfolio and/or cannot be accurately estimated. In particular, this analysis excludes certain of our holdings of CLOs, corporate securities, and derivatives on corporate securities, and reflects only sensitivity to U.S. interest rates.Our analysis of interest rate risk is derived from Ellington's proprietary models as well as third-party information and analytics. Many assumptions have been made in connection with the calculations set forth in the table above and, as such, there can be no assurance that assumed events will occur or that other events will not occur that would affect the outcomes. For example, for each hypothetical immediate shift in interest rates, assumptions have been made as to many important factors that can significantly and/or adversely affect the fair value of the instruments in our portfolio, including the response of mortgage prepayment rates, the shape of the yield curve, and market volatilities of interest rates. Furthermore, the fair value of each of the instruments comprising our portfolio is impacted by many other factors, each of which may or may not be correlated, or may only be loosely correlated, with interest rates. Depending on the nature of the instrument, these additional factors may include credit spreads, yield spreads, option-adjusted spreads, real estate prices, collateral adequacy, borrower creditworthiness, inflation, unemployment, general macroeconomic conditions, and other factors. For each instrument, our analysis makes many simplifying assumptions as to the response of these additional factors to shifts in interest rates, including that many if not most such factors are unaffected by such shifts.The above analysis utilizes assumptions and estimates based on management's judgment and experience, and relies on financial models, which are inherently imperfect; in fact, different models can produce different results for the same instruments. While the table above reflects the estimated impacts of immediate parallel interest rate increases and decreases on specific categories of instruments in our portfolio, we actively trade many of the instruments in our portfolio, and therefore our current or future portfolios may have risks that differ significantly from those of our JuneÂ 30, 2024 portfolio estimated above. Moreover, the impact of changing interest rates on fair value can change significantly when interest rates change by a greater amount than the hypothetical shifts assumed above. 62For all of the foregoing reasons and others, the table above is for illustrative purposes only and actual changes in interest rates would likely cause changes in the actual fair value of our portfolio that would differ from those presented above, and such differences might be significant and adverse. See "â€”Special Note Regarding Forward-Looking Statements."Prepayment RiskPrepayment risk is the risk of change, whether an increase or a decrease, in the rate at which principal is returned in respect of our RMBS and CLOs, including both through voluntary prepayments by the underlying mortgage or corporate borrowers, through liquidations or other accelerations due to defaults and foreclosures, or through the optional redemptions of such securities by the issuers. Most significantly, our RMBS portfolio is exposed to the risk of changes in prepayment rates of the mortgage loans underlying our RMBS, and our CLO portfolio is exposed to the changes in prepayment rates of the underlying corporate loans. These prepayment rates are affected by a variety of factors, including the prevailing level of interest rates as well as economic, demographic, tax, social, legal, and other factors. Mortgage prepayment rates can be highly sensitive to changes in interest rates, but they are also affected by housing turnover, which can be driven by factors other than interest rates, including worker mobility and home price appreciation. Changes in prepayment rates will have varying effects on the different types of securities in our portfolio, and we attempt to take these effects into account in making asset management decisions. Increases in prepayment rates may cause us to experience both realized and unrealized losses on our interest-only securities, or "IOs," and inverse interest only securities, or "IIOs," as these securities are extremely sensitive to prepayment rates. Conversely, decreases in prepayment rates on our securities with below-market interest rates may cause the duration of such securities to extend, which may cause us to experience unrealized losses on such securities. Prepayment rates, besides being subject to interest rates and borrower behavior, are also substantially affected by government policy and regulation. For example, mortgage prepayment rates are generally lower in states with substantially higher mortgage recording taxes. Liquidity RiskTo fund our assets, in addition to using equity capital, we may use a variety of debt alternatives, each of which may present us with liquidity risks. Certain of our assets are long-term fixed-rate assets, and we become exposed to liquidity by funding these assets with shorter-term variable rate borrowings. We seek to manage these risks, including by maintaining a prudent level of leverage, implementing interest rate hedges, maintaining sources of long-term financing, monitoring our liquidity position on a daily basis, monitoring the ongoing financial stability and future business plans of our financing counterparties, and maintaining a reasonable cushion of cash and unpledged securities in our portfolio in order to meet future margin calls.We pledge assets, including MBS and CLOs, as collateral to secure most of our financing arrangements. However, should the value of our collateral or the value of our derivative instruments suddenly decrease, or margin requirements increase, we may be required to post additional collateral for certain of these arrangements, causing an adverse change in our liquidity position. Furthermore, there is no assurance that we will always be able to renew (or roll) our short-term funding liabilities at their scheduled maturities, which could materially harm our liquidity position and result in substantial losses. In addition, in some cases our counterparties have the option to increase our haircuts (margin requirements) on the assets we pledge against our funding liabilities, thereby reducing the amount that can be borrowed against an asset even if they agree to renew or roll our funding liabilities. Significantly higher haircuts would require us to post additional collateral and could reduce our ability to leverage our portfolio or may even force us to sell assets, especially if correlated with asset price declines or faster prepayment rates on our assets. 63Item 4. Controls and ProceduresDisclosure Controls and ProceduresWe maintain disclosure controls and procedures that are designed to ensure that information required to be disclosed in the reports that we file or submit under the Exchange Act, is recorded, processed, summarized and reported within the time periods specified in the rules and forms of the SEC, and that such information is accumulated and communicated to our management as appropriate to allow timely decisions regarding required disclosures. An evaluation was performed under the supervision and with the participation of our management, including our Chief Executive Officer and Chief Financial Officer, of the effectiveness of our disclosure controls and procedures (as defined in Rules 13a-15(e) and 15d-15(e) under the Exchange Act) as of JuneÂ 30, 2024. Based upon that evaluation, our Chief Executive Officer and Chief Financial Officer concluded that our disclosure controls and procedures were effective as of JuneÂ 30, 2024.Changes in Internal Control Over Financial ReportingThere have been no changes in our internal control over financial reporting that occurred during the quarter ended JuneÂ 30, 2024 that have materially affected, or are reasonably likely to materially affect, our internal control over financial reporting.Management's Annual Report on Internal Control Over Financial ReportingManagement is responsible for establishing and maintaining adequate internal control over financial reporting (as defined in Rules 13a-15(f) and 15d-15(f) under the Exchange Act). Our internal control over financial reporting is designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with U.S. GAAP. Our internal control over financial reporting includes policies and procedures that (1)Â pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of our assets; (2)Â provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with U.S. GAAP, and that receipts and expenditures are being made only in accordance with authorizations of our management and trustees; and (3)Â provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use, or disposition of assets that could have a material effect on our financial statements.Because of its inherent limitations, internal control over financial reporting may not prevent or detect misstatements. Also, projections of any evaluation of effectiveness to future periods are subject to the risk that controls may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.Under the supervision and with the participation of our management, including our Chief Executive Officer and our Chief Financial Officer, we evaluated the effectiveness of our internal control over financial reporting using the criteria set forth in the 2013 Internal Control-Integrated Framework issued by the Committee of Sponsoring Organizations of the Treadway Commission (COSO). Based on our assessment and those criteria, our management concluded that our internal control over financial reporting was effective as of DecemberÂ 31, 2023.64PART IIItem 1. Legal ProceedingsNeither we nor Ellington nor its affiliates (including our Manager) are currently subject to any legal proceedings that we or our Manager consider material. Nevertheless, we and Ellington and its affiliates operate in highly regulated markets that currently are under regulatory scrutiny, and over the years, Ellington and its affiliates have received, and we expect in the future that we and they may receive, inquiries and requests for documents and information from various federal, state and foreign regulators. We and Ellington cannot provide any assurance that, whether the result of regulatory inquiries or otherwise, neither we nor Ellington nor its affiliates will become subject to investigations, enforcement actions, fines, penalties or the assertion of private litigation claims or that, if any such events were to occur, they would not materially adversely affect us. For a discussion of these and other related risks, see "Risk Factorsâ€”General Risk Factorsâ€”We, Ellington, or its affiliates may be subject to regulatory inquiries and proceedings, or other legal proceedings" included in Part I, Item 1A of our Annual Report on Form 10-K for the year ended December 31, 2023 (the "Form 10-K").Item 1A. Risk FactorsFor information regarding factors that could affect our results of operations, financial condition, and liquidity, see the risk factors discussed under "Risk Factors" in Part I, Item 1A of our Annual Report on Form 10-K for the year ended December 31, 2023 filed with the SEC on March 12, 2024 (the "Form 10-K") and in Part II, Item 1A of our Quarterly Report on Form 10-Q for the quarter ended March 31, 2024 filed with the SEC on May 15, 2024 (the "First Quarter 10-Q"). Also see "Special Note Regarding Forward-Looking Statements," included in Part I, Item 2 of this Quarterly Report on Form 10-Q. Except as set forth below, as of the date of this Quarterly Report on Form 10-Q, there have been no material changes to the risk factors disclosed in the Form 10-K and the First Quarter 10-Q. The risks and uncertainties described below, in the Form 10-K and in the First Quarter 10-Q are not the only ones we face. Additional risks and uncertainties not presently known to us, or not presently deemed material by us, may also impair our operations and performance.Risks Related to the Performance FeeThere are risks and conflicts of interests associated with the Performance Fee we are obligated to pay our Manager.In addition to its Base Management Fee, our Manager is entitled to receive the Performance Fee based, in large part, upon our achievement of targeted levels of Pre-Performance Fee Net Investment Income. The Performance Fee payable to our Manager is based on our Pre-Performance Fee Net Investment Income, without considering any realized or unrealized gains or losses on our investments. As a result, (i) for quarters in which a Performance Fee is payable, such Performance Fee will exceed 17.5% of our GAAP net income if we generated net realized and unrealized losses on our investments during such quarter, (ii) our Manager could earn a Performance Fee for fiscal quarters during which we generate a GAAP net loss, and (iii) our Manager might be incentivized to manage our portfolio using higher risk assets, using assets with deferred interest features, or using more financial leverage through indebtedness, to generate more income than would be the case if there were no Performance Fee, both of which could result in higher investment losses, especially during economic downturns.The Performance Fee is calculated quarterly, treating each quarter in isolation. As a result, the Hurdle Amount does not accumulate from quarter to quarter, and decreases in our Net Asset Value of Common Equity, such as those due to unrealized losses, will reduce the Hurdle Amount, potentially making it easier for our Manager to earn a Performance Fee. We will not have the ability to claw back, delay, or adjust the payment of any Performance Fee based on financial results in prior or subsequent quarters. In addition, over a series of quarters, if our Pre-Performance Fee Net Investment Income is positive in some quarters but negative in others, it is likely, when viewing the series of quarters as a whole, for the aggregate Performance Fee payable to our Manager to exceed 17.5% of our aggregate Pre-Performance Fee Net Investment Income.There is also a conflict of interest related to management's involvement in many accounting determinations (including but not limited to valuations and calculations of interest income) that can affect our Performance Fee.Finally, because the Hurdle Rate does not float with overall interest rates, an increase in interest rates will likely make it easier for Pre-Performance Fee Net Investment Income to exceed the Hurdle Amount. The Performance Fee Catch-Up feature (which provides that if the Companyâ€™s Pre-Performance Fee Net Investment Income for a quarter exceeds the Hurdle Amount for such quarter but is less than or equal to 121.21% of the Hurdle Amount, then 100% of the portion of the Companyâ€™s Pre-Performance Fee Net Investment Income that exceeds the Hurdle Amount is payable to the Manager with respect to such quarter) may also cause our Manager to capture a disproportionate share of any increase in our investment income resulting from higher interest rates.65Item 6. Exhibits and Financial Statement Schedules ExhibitDescription3.1Articles Supplementary, dated April 23, 2024, to the Companyâ€™s Declaration of Trust creating a new series of Preferred Shares designated as Series A Junior Preferred Shares (incorporated by reference to Exhibit 3.1 to the Company's current report on Form 8-K filed with the SEC on April 23, 2024).3.2Articles of Amendment, dated April 18, 2024, to the Company's Declaration of Trust amending the name of the Company (incorporated by reference to Exhibit 3.1 to the Company's current report on Form 8-K filed with the SEC on April 18, 2024).3.3Third Amended and Restated Bylaws of Ellington Credit Company (incorporated by reference to Exhibit 3.2 to the Company's current report on Form 8-K filed with the SEC on April 18, 2024).4.1Rights Agreement, dated as of April 23, 2024, by and between Ellington Credit Company and Equiniti Trust Company, LLC, as rights agent (incorporated by reference to Exhibit 4.1 to the Company's current report on Form 8-K filed with the SEC on April 23, 2024).10.1Amendment No. 1 to the Fifth Amended and Restated Management Agreement, dated as of April 1, 2024, by and between Ellington Residential Mortgage REIT, a Maryland real estate investment trust, and Ellington Residential Mortgage Management LLC, a Delaware limited liability company (incorporated by reference to Exhibit 10.1 to the Company's current report on Form 8-K filed with the SEC on April 1, 2024).10.2Sixth Amended and Restated Management Agreement, dated June 25, 2024, by and between Ellington Credit Company, a Maryland real estate investment trust and Ellington Credit Company Management LLC, a Delaware limited liability company (incorporated by reference to Exhibit 10.1 to the Company's current report on Form 8-K filed with the SEC on June 25, 2024)31.1Certification of Chief Executive Officer pursuant to Section 302 of the Sarbanes â€“ Oxley Act of 200231.2Certification of Chief Financial Officer pursuant to Section 302 of the Sarbanes â€“ Oxley Act of 200232.1*Certification of Chief Executive Officer pursuant to 18 U.S.C. Section 1350, as adopted pursuant to Section 906 of the Sarbanes â€“ Oxley Act of 200232.2*Certification of Chief Financial Officer pursuant to 18 U.S.C. Section 1350, as adopted pursuant to Section 906 of the Sarbanes â€“ Oxley Act of 2002101.INSInline XBRL Instance Document101.SCHInline XBRL Taxonomy Extension Schema101.CALInline XBRL Taxonomy Extension Calculation Linkbase101.DEFInline XBRL Taxonomy Extension Definition Linkbase101.LABInline XBRL Taxonomy Extension Label Linkbase101.PREInline XBRL Taxonomy Extension Presentation Linkbase104Cover Page Interactive Data File

(embedded within the Inline XBRL document)*Â Â Â Â Furnished herewith. These certifications are not deemed "filed" for purposes of SectionÂ 18 of the Securities Exchange Act of 1934, as amended.66SIGNATURESPursuant to the requirements of SectionÂ 13 or 15(d) of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned, thereunto duly authorized.Â ELLINGTON CREDIT COMPANYDate: August 14, 2024Â By:/s/ LAURENCE PENNÂ Laurence PennChief Executive Officer(Principal Executive Officer)ELLINGTON CREDIT COMPANYDate:August 14, 2024By:/s/ CHRIS SMERNOFFChristopher SmernoffChief Financial Officer(Principal Financial and Accounting Officer)67 EX-31.1 2 earn20240630exhibit311.htm EX-31.1 DocumentExhibit 31.1CERTIFICATION OF CHIEF EXECUTIVE OFFICER PURSUANT TO SECTION 302OF THE SARBANES-OXLEY ACT OF 2002I, Laurence Penn, certify that:1. I have reviewed this Quarterly Report on Form 10-Q of Ellington Credit Company (the "registrant") for the period ended June 30, 2024;2. Based on my knowledge, this report does not contain any untrue statement of a material fact or omit to state a material fact necessary to make the statements made, in light of the circumstances under which such statements were made, not misleading with respect to the period covered by this report;3. Based on my knowledge, the financial statements, and other financial information included in this report, fairly present in all material respects the financial condition, results of operations and cash flows of the registrant as of, and for, the periods presented in this report;4. The registrantâ€™s other certifying officer and I are responsible for establishing and maintaining disclosure controls and procedures (as defined in Exchange Act Rules 13a-15(e) and 15d-15(e)) and internal control over financial reporting (as defined in Exchange Act Rules 13a-15(f) and 15d-15(f)) for the registrant and have:(a)Designed such disclosure controls and procedures, or caused such disclosure controls and procedures to be designed under our supervision, to ensure that material information relating to the registrant, including its consolidated subsidiaries, is made known to us by others within those entities, particularly during the period in which this report is being prepared;(b)Designed such internal control over financial reporting, or caused such internal control over financial reporting to be designed under our supervision, to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles;(c)Evaluated the effectiveness of the registrant's disclosure controls and procedures and presented in this report our conclusions about the effectiveness of the disclosure controls and procedures, as of the end of the period covered by this report based on such evaluation; and(d)Disclosed in this report any change in the registrant's internal control over financial reporting that occurred during the registrant's most recent fiscal quarter (the registrant's fourth fiscal quarter in the case of an annual report) that has materially affected, or is reasonably likely to materially affect, the registrant's internal control over financial reporting; and 5. The registrant's other certifying officer and I have disclosed, based on our most recent evaluation of internal control over financial reporting, to the registrant's auditors and the audit committee of the registrant's board of directors (or persons performing the equivalent functions): (a)All significant deficiencies and material weaknesses in the design or operation of internal control over financial reporting which are reasonably likely to adversely affect the registrant's ability to record, process, summarize and report financial information; and(b)Any fraud, whether or not material, that involves management or other employees who have a significant role in the registrant's internal control over financial reporting.Date:August 14, 2024Â Â Â /s/ Laurence PennÂ Â Laurence PennÂ Â Chief Executive Officer(Principal Executive Officer) EX-31.2 3 earn20240630exhibit312.htm EX-31.2 DocumentExhibit 31.2CERTIFICATION OF CHIEF FINANCIAL OFFICER PURSUANT TO SECTION 302OF THE SARBANES-OXLEY ACT OF 2002I, Christopher Smernoff, certify that:1. I have reviewed this Quarterly Report on Form 10-Q of Ellington Credit Company (the "registrant") for the period ended June 30, 2024;2. Based on my knowledge, this report does not contain any untrue statement of a material fact or omit to state a material fact necessary to make the statements made, in light of the circumstances under which such statements were made, not misleading with respect to the period covered by this report;3. Based on my knowledge, the financial statements, and other financial information included in this report, fairly present in all material respects the financial condition, results of operations and cash flows of the registrant as of, and for, the periods presented in this report;4. The registrantâ€™s other certifying officer and I are responsible for establishing and maintaining disclosure controls and procedures (as defined in Exchange Act Rules 13a-15(e) and 15d-15(e)) and internal control over financial reporting (as defined in Exchange Act Rules 13a-15(f) and 15d-15(f)) for the registrant and have:(a)Designed such disclosure controls and procedures, or caused such disclosure controls and procedures to be designed under our supervision, to ensure that material information relating to the registrant, including its consolidated subsidiaries, is made known to us by others within those entities, particularly during the period in which this report is being prepared; (b)Designed such internal control over financial reporting, or caused such internal control over financial reporting to be designed under our supervision, to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles; (c)Evaluated the effectiveness of the registrant's disclosure controls and procedures and presented in this report our conclusions about the effectiveness of the disclosure controls and procedures, as of the end of the period covered by this report based on such evaluation; and(d)Disclosed in this report any change in the registrant's internal control over financial reporting that occurred during the registrant's most recent fiscal quarter (the registrant's fourth fiscal quarter in the case of an annual report) that has materially affected, or is reasonably likely to materially affect, the registrant's internal control over financial reporting; and 5. The registrant's other certifying officer and I have disclosed, based on our most recent evaluation of internal control over financial reporting, to the registrant's auditors and the audit committee of the registrant's board of directors (or persons performing the equivalent functions): (a)All significant deficiencies and material weaknesses in the design or operation of internal control over financial reporting which are reasonably likely to adversely affect the registrant's ability to record, process, summarize and report financial information; and(b)Any fraud, whether or not material, that involves management or other employees who have a significant role in the registrant's internal control over financial reporting.Date:August 14, 2024Â Â Â /s/ Christopher SmernoffÂ Â Christopher SmernoffÂ Â Chief Financial Officer(Principal Financial and Accounting Officer) EX-32.1 4 earn20240630exhibit321.htm EX-32.1 DocumentExhibit 32.1CERTIFICATION PURSUANT TO18 U.S.C. SECTION 1350,AS ADOPTED PURSUANT TOSECTION 906 OF THE SARBANES-OXLEY ACT OF 2002In connection with the Quarterly Report of Ellington Credit Company (the â€œCompanyâ€) on Form 10-Q for the quarter ended JuneÂ 30, 2024, as filed with the Securities and Exchange Commission on the date hereof (the â€œReportâ€), I, Laurence Penn, Chief Executive Officer of the Company, certify, pursuant to 18 U.S.C. Â§ 1350, as adopted pursuant to section 906 of the Sarbanes-Oxley Act of 2002, that to my knowledge:(1) The Report fully complies with the requirements of SectionÂ 13(a) or 15(d) of the Securities Exchange Act of 1934, as amended; and(2) The information contained in the Report fairly presents, in all material respects, the financial condition and results of operations of the Company.Â Date:August 14, 2024Â /s/ Laurence PennÂ Â Laurence PennChief Executive Officer(Principal Executive Officer) EX-32.2 5 earn20240630exhibit322.htm EX-32.2 DocumentExhibit 32.2CERTIFICATION PURSUANT TO18 U.S.C. SECTION 1350,AS ADOPTED PURSUANT TOSECTION 906 OF THE SARBANES-OXLEY ACT OF 2002In connection with the Quarterly Report of Ellington Credit Company (the â€œCompanyâ€) on Form 10-Q for the quarter ended JuneÂ 30, 2024, as filed with the Securities and Exchange Commission on the date hereof (the â€œReportâ€), I, Christopher Smernoff, Chief Financial Officer of the Company, certify, pursuant to 18 U.S.C. Â§ 1350, as adopted pursuant to section 906 of the Sarbanes-Oxley Act of 2002, that to my knowledge:(1) The Report fully complies with the requirements of SectionÂ 13(a) or 15(d) of the Securities Exchange Act of 1934, as amended; and(2) The information contained in the Report fairly presents, in all material respects, the financial condition and results of operations of the Company.Â Date:August 14, 2024Â /s/ Christopher SmernoffÂ Â Christopher SmernoffChief Financial Officer(Principal Financial and Accounting Officer) EX-101.SCH 6 earn-20240630.xsd XBRL TAXONOMY EXTENSION SCHEMA DOCUMENT 0000001 - Document - Cover Page Document link:presentationLink link:calculationLink link:definitionLink 0000002 - Statement - CONSOLIDATED BALANCE SHEET link:presentationLink link:calculationLink link:definitionLink 0000003 - Statement - CONSOLIDATED BALANCE SHEET (Parenthetical) link:presentationLink link:calculationLink link:definitionLink 0000004 - Statement - CONSOLIDATED STATEMENT OF OPERATIONS link:presentationLink link:calculationLink link:definitionLink 0000005 - Statement - CONSOLIDATED STATEMENT OF SHAREHOLDERS' EQUITY link:presentationLink link:calculationLink link:definitionLink 0000006 - Statement - CONSOLIDATED STATEMENT OF CASH FLOWS link:presentationLink link:calculationLink link:definitionLink 0000007 - Disclosure - Organization and Investment Objective link:presentationLink link:calculationLink link:definitionLink 0000008 - Disclosure - Significant Accounting Policies link:presentationLink link:calculationLink link:definitionLink 0000009 - Disclosure - Investment in Securities link:presentationLink link:calculationLink link:definitionLink 0000010 - Disclosure - Valuation link:presentationLink link:calculationLink link:definitionLink 0000011 - Disclosure - Derivative Instruments link:presentationLink link:calculationLink link:definitionLink 0000012 - Disclosure - Borrowings under Repurchase Agreements link:presentationLink link:calculationLink link:definitionLink 0000013 - Disclosure - Offsetting of Assets and Liabilities link:presentationLink link:calculationLink link:definitionLink 0000014 - Disclosure - Earnings per Share link:presentationLink link:calculationLink link:definitionLink 0000015 - Disclosure - Related Party Transactions link:presentationLink link:calculationLink link:definitionLink 0000016 - Disclosure - Capital link:presentationLink link:calculationLink link:definitionLink 0000017 - Disclosure - Income Taxes link:presentationLink link:calculationLink link:definitionLink 0000018 - Disclosure - Commitments and Contingencies link:presentationLink link:calculationLink link:definitionLink 0000019 - Disclosure - Subsequent Events link:presentationLink link:calculationLink link:definitionLink 9954471 - Disclosure - Significant Accounting Policies Significant Accounting Policies (Policies) link:presentationLink link:calculationLink link:definitionLink 9954472 - Disclosure - Investment in Securities (Tables) link:presentationLink link:calculationLink link:definitionLink 9954473 - Disclosure - Valuation (Tables) link:presentationLink link:calculationLink link:definitionLink 9954474 - Disclosure - Derivative Instruments (Tables) link:presentationLink link:calculationLink link:definitionLink 9954475 - Disclosure - Borrowings under Repurchase Agreements (Tables) link:presentationLink link:calculationLink link:definitionLink 9954476 - Disclosure - Offsetting of Assets and Liabilities (Tables) link:presentationLink link:calculationLink link:definitionLink 9954477 - Disclosure - Earnings per Share (Tables) link:presentationLink link:calculationLink link:definitionLink 9954478 - Disclosure - Capital (Tables) link:presentationLink link:calculationLink link:definitionLink 9954479 - Disclosure - Subsequent Events (Tables) link:presentationLink link:calculationLink link:definitionLink 9954480 - Disclosure - Organization and Investment Objective (Details) link:presentationLink link:calculationLink link:definitionLink 9954481 - Disclosure - Significant Accounting Policies (Details) link:presentationLink link:calculationLink link:definitionLink 9954482 - Disclosure - Investment in Securities (Summary of Investment in Securities) (Details) link:presentationLink link:calculationLink link:definitionLink 9954483 - Disclosure - Investment in Securities by Weighted Average Life (Details) link:presentationLink link:calculationLink link:definitionLink 9954484 - Disclosure - Investment in Securities Interest Income Components (Details) link:presentationLink link:calculationLink link:definitionLink 9954485 - Disclosure - Investment in Securities Narrative (Details) link:presentationLink link:calculationLink link:definitionLink 9954486 - Disclosure - Valuation Schedule of Fair Value Measurements (Details) link:presentationLink link:calculationLink link:definitionLink 9954487 - Disclosure - Valuation Unobservable Input Reconciliation (Details) link:presentationLink link:calculationLink link:definitionLink 9954488 - Disclosure - Valuation Qualtitative Information (Details) link:presentationLink link:calculationLink link:definitionLink 9954489 - Disclosure - Valuation Fair Value, Other Financial Instruments (Details) link:presentationLink link:calculationLink link:definitionLink 9954490 - Disclosure - Derivative Instruments Schedule of Derivatves (Details) link:presentationLink link:calculationLink link:definitionLink 9954491 - 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Disclosure - Borrowings under Repurchase Agreements Borrowings under Repurchase Agreements Schedule of Repurchase Agreement by Counterparty (Details) link:presentationLink link:calculationLink link:definitionLink 9954499 - Disclosure - Borrowings under Repurchase Agreements (Details) link:presentationLink link:calculationLink link:definitionLink 9954500 - Disclosure - Borrowings under Repurchase Agreements Amount at Risk Greater than 10% Equity (Details) link:presentationLink link:calculationLink link:definitionLink 9954501 - Disclosure - Offsetting of Assets and Liabilities (Details) link:presentationLink link:calculationLink link:definitionLink 9954502 - Disclosure - Earnings per Share (Details) link:presentationLink link:calculationLink link:definitionLink 9954503 - Disclosure - Related Party Transactions (Details) link:presentationLink link:calculationLink link:definitionLink 9954504 - Disclosure - Capital Summary of Common Shares Outstanding (Details) link:presentationLink link:calculationLink link:definitionLink 9954505 - Disclosure - Capital Vesting Schedule for restricted shares (Details) link:presentationLink link:calculationLink link:definitionLink 9954506 - Disclosure - Capital (Details) link:presentationLink link:calculationLink link:definitionLink 9954507 - Disclosure - Income Taxes (Details) link:presentationLink link:calculationLink link:definitionLink 9954508 - Disclosure - Subsequent Events (Details) link:presentationLink link:calculationLink link:definitionLink EX-101.CAL 7 earn-20240630_cal.xml XBRL TAXONOMY EXTENSION CALCULATION LINKBASE DOCUMENT EX-101.DEF 8 earn-20240630_def.xml XBRL TAXONOMY EXTENSION DEFINITION LINKBASE DOCUMENT EX-101.LAB 9 earn-20240630_lab.xml XBRL TAXONOMY EXTENSION LABEL LINKBASE DOCUMENT Non-Agency Principal and interest securities Non-Agency Principal and interest securities [Member] Securities that pay principal and interest. Reverse Repurchase Agreements and Related Collateral Net Securities Purchased under Agreements to Resell, Offset Against Collateral, Net of Not Subject to Master Netting Arrangement, Policy Election Payable for securities purchased Broker-Dealer, Payable to Other Broker-Dealer and Clearing Organization Entity Voluntary Filers Entity Voluntary Filers Offsetting of Assets and Liabilities [Abstract] Offsetting of Assets and Liabilities [Abstract] Offsetting of Assets and Liabilities [Abstract] Statistical Measurement [Domain] Statistical Measurement [Domain] Related Party Transaction [Line Items] Related Party Transaction [Line Items] Year 2042 [Member] Year 2042 [Member] Year 2042 [Member] All Award Types Award Type [Domain] Proceeds from sales Fair Value, Measurement with Unobservable Inputs Reconciliation, Recurring Basis, Asset, Sales Total other income (loss) Net Realized and Unrealized Gain (Loss) On Investments and Financial Derivatives Net realized and unrealized gain (loss) on investments and financial derivatives Statement of Stockholders' Equity [Abstract] Statement of Stockholders' Equity [Abstract] Schedule of Repurchase Agreement Counterparty [Table] Schedule of Repurchase Agreement Counterparty [Table] Investment Owned At Fair Value, Net Investment Owned At Fair Value, Net The net fair value of an entity's securities position as of the reporting date. Investments, Debt and Equity Securities [Abstract] Investments, Debt and Equity Securities [Abstract] Due from brokers, net Due from brokers, net - financing activities (Increase) decrease in the amount of cash held with a counterparty as collateral related to financing activities. Termination fee percentage Related Party Transaction, Termination Fee Percentage Percentage used to calculated termination fee in the event of the termination of the Management Agreement, as described in the Management Agreement. Transfers out of level 3 Fair Value, Measurement with Unobservable Inputs Reconciliation, Recurring Basis, Asset, Transfers out of Level 3 Offsetting of Assets and Liabilities [Table Text Block] Offsetting Of Assets and Liabilities [Table Text Block] Tabular disclosure of derivatives and repurchase agreements that are subject to offsetting. Purchases of securities Payments to Acquire Investments Repurchase agreements Repurchase agreements Securities Sold under Agreements to Repurchase Beginning balance Ending balance Fair Value, Measurement with Unobservable Inputs Reconciliation, Recurring Basis, Asset Value Effective Income Tax Rate Reconciliation, at Federal Statutory Income Tax Rate, Percent Effective Income Tax Rate Reconciliation, at Federal Statutory Income Tax Rate, Percent Due from brokers Due from Brokers The amount of cash held with a broker or counterparty as collateral/margin for investment or derivative security positions. In addition this amount can also include amounts owed to the Company for opened or closed derivative positions. Capital Equity [Text Block] Net proceeds from issuance of common shares Proceeds from Issuance of Common Stock Fair Value of Level 3 Assets, Negative Yield Fair Value of Level 3 Assets, Negative Yield Fair value of assets that had a negative yield as valuation date. Income Taxes Income Tax Disclosure [Text Block] Securities Sold under Agreements to Repurchase, Asset Security Sold under Agreement to Repurchase, Subject to Master Netting Arrangement, Asset Offset Futures [Member] Future [Member] Total financial derivatives-liabilities, at fair value Financial Liabilities Fair Value Disclosure Change in net unrealized gains (losses) for level 3 assets still held Fair Value, Asset, Recurring Basis, Still Held, Unrealized Gain (Loss) Preferred stock, par value Preferred stock par value Preferred Stock, Par or Stated Value Per Share Preferred shares, par value $0.01 per share, 100,000,000 shares authorized; (0 shares issued and outstanding, respectively) Preferred Stock, Value, Issued Subsequent Event Type [Domain] Subsequent Event Type [Domain] Fair Value, Recurring and Nonrecurring [Table] Fair Value, Recurring and Nonrecurring [Table] Wells Fargo Bank, N.A. [Member] Wells Fargo Bank, N.A. [Member] Wells Fargo Bank, N.A. [Member] Summary Investment Holdings [Table Text Block] Summary Investment Holdings [Table Text Block] Number of Counterparties with Outstanding Repurchase Agreements Number of Counterparties with Outstanding Repurchase Agreements Number of counterparties with outstanding repurchase agreements at period end. Derivative Liability, Fair Value, Gross Liability Derivative Liability, Subject to Master Netting Arrangement, before Offset Change in net unrealized gains (losses) on securities Change in net

unrealized (gains) losses on securities Unrealized Gain (Loss) on Investments Securities Investment Securities Investment [Member] Level 3 [Member] Fair Value, Inputs, Level 3 [Member] Offsetting of Assets and Liabilities [Table] Offsetting of Assets and Liabilities [Table] Offsetting of Assets and Liabilities [Table] Interest receivable Increase (Decrease) in Accrued Interest Receivable, Net INTEREST INCOME (EXPENSE) Interest and Dividend Income, Operating [Abstract] Trading Symbol Trading Symbol Performance Fee Hurdle Rate - Annual Rate Performance Fee Hurdle Rate - Annual Rate Performance Fee Hurdle Rate - Annual Rate Net Accrued Interest Net Accrued Interest Net Accrued Interest Market Quotes [Member] Valuation, Market Approach [Member] Securities, at fair value Investments, Fair Value Disclosure NET INCOME (LOSS) NET INCOME (LOSS) Net income (loss) Net Income (Loss) Attributable to Parent Derivative, Name [Domain] Derivative Contract [Domain] Fair Value Disclosures [Abstract] Fair Value Disclosures [Abstract] Foreign Currency Transactions and Translations Policy Foreign Currency Transactions and Translations Policy [Policy Text Block] Intended Distribution of Taxable Net Income, Percentage on Annual Basis Intended Distribution of Taxable Net Income, Percentage on Annual Basis Percentage of taxable income the Company intends to distribute on an annual basis. Shares, Issued Shares, Issued LIABILITIES AND SHAREHOLDERS' EQUITY Liabilities and Equity [Abstract] Repurchase Agreements Disclosure [Text Block] Repurchase Agreements, Resale Agreements, Securities Borrowed, and Securities Loaned Disclosure [Text Block] Investment in Securities Investments in Debt and Marketable Equity Securities (and Certain Trading Assets) Disclosure [Text Block] Debt Securities, Available-for-Sale, Accumulated Gross Unrealized Loss, before Tax Debt Securities, Available-for-Sale, Accumulated Gross Unrealized Loss, before Tax Debt Securities, Available-for-Sale, Accumulated Gross Unrealized Loss, before Tax Deferred Tax Assets, Tax Deferred Expense Deferred Tax Assets, Tax Deferred Expense Schedule of Earnings Per Share Reconciliation Schedule of Earnings Per Share, Basic and Diluted [Table Text Block] Year 2049 [Member] Year 2049 [Member] Year 2049 [Member] Repurchase Agreements Maturity Repurchase Agreements Maturity Repurchase Agreements Maturity Share-based Compensation Arrangement by Share-based Payment Award, Award Vesting Period Share-Based Compensation Arrangement by Share-Based Payment Award, Award Vesting Period Total number of shares included in follow on offering Total number of shares included in follow on offering Total number of shares included in follow on offering Unobservable Input Reconciliation Fair Value, Assets Measured on Recurring Basis, Unobservable Input Reconciliation [Table Text Block] Expense reimbursement period Related Party Transaction, Expense Reimbursement Period Number of days in which the Company will reimburse the Manager following the receipt of an expense invoice. Performance Fee Rate Performance Fee Rate Performance Fee Rate Significant Accounting Policies Significant Accounting Policies [Text Block] Level 1 [Member] Fair Value, Inputs, Level 1 [Member] Reported Value Measurement [Member] Reported Value Measurement [Member] Discounted Cash Flows [Member] Discounted Cash Flows Valuation Technique [Member] Discounted Cash Flows Valuation Technique [Member] Equity Components [Axis] Equity Components [Axis] Financial Instruments [Domain] Financial Instruments [Domain] Accrued expenses Increase (Decrease) in Accrued Liabilities Investment Type [Axis] Investment Type [Axis] Measurement Basis [Axis] Measurement Basis [Axis] Type of Recipient [Domain] Type of Recipient [Domain] [Domain] for Type of Recipient [Axis] Entity Small Business Entity Small Business Investments [Domain] Investments [Domain] Local Phone Number Local Phone Number Unrealized Gain (Loss), Foreign Currency Transaction, before Tax Unrealized Gain (Loss), Foreign Currency Transaction, before Tax Fair Value Measurement [Domain] Fair Value Measurement [Domain] Type of Recipient [Axis] Type of Recipient [Axis] Type of Recipient [Axis] Derivative, Notional Amount Derivative, Notional Amount Derivative, Notional Amount Common Stock, Dividends, Per Share, Declared Common Stock, Dividends, Per Share, Declared Expenses Expenses [Policy Text Block] The Company's policy for when expenses are recognized. Measurement Frequency [Axis] Measurement Frequency [Axis] Maturity 181 to 360 days Maturity 181 to 360 days [Member] Maturity 181 to 360 days Derivative Instrument Detail [Abstract] Derivative Instrument Detail [Abstract] Amortized Cost Investment Owned, Cost Offering costs paid Payments of Stock Issuance Costs Fair Value Measurement Inputs and Valuation Techniques [Table] Fair Value Measurement Inputs and Valuation Techniques [Table] Portion at Fair Value Measurement [Member] Portion at Fair Value Measurement [Member] Securities Purchased under Agreements to Resell, Gross Security Purchased under Agreement to Resell, Subject to Master Netting Arrangement, before Offset Projected Collateral Recoveries Fair Value Inputs, Projected Collateral Recoveries Fair Value Inputs, Projected Collateral Recoveries Share-based Payment Arrangement, Decrease for Tax Withholding Obligation Share-Based Payment Arrangement, Decrease for Tax Withholding Obligation Capital [Abstract] Banking Regulation, Total Capital [Abstract] Derivative Activity, Volume [Table Text Block] Derivative Activity, Volume [Table Text Block] Disclosure of the volume of derivative activity for the period. Calculated using average monthly notional. Non-Agency Interest only securities Non-Agency Interest only securities [Member] Non-Agency Interest only securities Summary of Common Shares Outstanding [Table Text Block] Summary of Common Shares Outstanding [Table Text Block] [Table Text Block] for Summary of Common Shares Outstanding [Table] Cash and Cash Equivalents Cash and Cash Equivalents, Policy [Policy Text Block] Adjustments to Additional Paid in Capital, Stock Issued, Issuance Costs Adjustments to Additional Paid in Capital, Stock Issued, Issuance Costs Management fees to affiliate Management Fee Expense Performance Fee Hurdle Rate - Quarterly Rate Performance Fee Hurdle Rate - Quarterly Rate Performance Fee Hurdle Rate - Quarterly Rate (Increase) decrease in operating assets: Increase (Decrease) in Operating Assets [Abstract] Repurchase agreements and related collateral, net Securities Sold under Agreements to Repurchase, Offset Against Collateral, Net of Not Subject to Master Netting Arrangement, Policy Election Fair Value, Other Financial Instruments Fair Value, by Balance Sheet Grouping [Table Text Block] Fair Value by Liability Class [Domain] Fair Value by Liability Class [Domain] Derivative, Collateral, Right to Reclaim Cash Derivative Liability, Subject to Master Netting Arrangement, Collateral, Right to Reclaim Cash Not Offset Year 2028 Year 2028 [Member] Year 2028 Year 2040 Year 2040 [Member] Year 2040 Other operating expenses Other Expenses Cash flows provided by (used in) investing activities: Net Cash Provided by (Used in) Investing Activities [Abstract] Interest payable Increase (decrease) in interest payable Increase (decrease) in carrying value as of the balance sheet date of [accrued] interest payable on all forms of debt, including trade payables, that has been incurred and is unpaid. Award Type Award Type [Axis] Document Quarterly Report Document Quarterly Report Reverse Repurchase Agreements [Member] Securities Purchased under Agreements to Resell [Member] Securities purchased with a simultaneous agreement to resell (the identical or substantially the same securities) at a specified date for a specified price. Royal Bank of Canada [Member] Royal Bank of Canada [Member] Royal Bank of Canada [Member] Credit Derivatives Contract Type [Axis] Credit Derivatives Contract Type [Axis] Adjustable Rate Mortgages Adjustable Rate Residential Mortgage [Member] Interest expense Interest Expense Fair Value, Measurements, Fair Value Hierarchy [Domain] Fair Value Hierarchy and NAV [Domain] Icfr Auditor Attestation Flag ICFR Auditor Attestation Flag Share-Based Compensation Arrangement by Share-Based Payment Award, Number of Shares Authorized Share-Based Compensation Arrangement by Share-Based Payment Award, Number of Shares Authorized Fixed Rate [Member] Fixed Income Securities [Member] Management agreement renewal period Related Party Transaction, Management Agreement Renewal Period Number of years the Management Agreement will be automatically renewed for after the current term has lapsed. Maturity 91 to 120 days [Member] Maturity 91 to 120 days [Member] Period of maturity for a group of securities or other assets sold under repurchase agreements which mature between 91 days and 120 days from the reporting date. Related Party Transactions Related Party Transactions Disclosure [Text Block] Yield Fair Value Inputs, Yield Fair Value Inputs, Yield Organization and Investment Objective [Table] Organization and Investment Objective [Table] Organization and Investment Objective [Table] Entity File Number Entity File Number Year 2034 Year 2034 [Member] Year 2034 Vest December 15, 2024 Vest December 15, 2024 [Member] Vest December 15, 2024 Debt Securities, Available-for-sale, Allowance for Credit Loss Debt Securities, Available-for-Sale, Allowance for Credit Loss Repurchase Agreements Repurchase and Resale Agreements Policy [Policy Text Block] Entity Shell Company Entity Shell Company Recent Accounting Pronouncements New Accounting Pronouncements, Policy [Policy Text Block] Securities Sold Under Agreements To Repurchase Net, Fair Value of Collateral Net Securities Sold Under Agreements To Repurchase, Fair Value of Collateral Fair value of securities pledged as collateral against securities sold under agreement to repurchase, net of the fair value of any financial instruments received by the Company. CLO Notes CLO Notes [Member] CLO Notes Award Date [Domain] Award Date [Domain] Year 2032 Year 2032 [Member] Year 2032 Counterparty Name [Domain] Counterparty Name [Domain] Investment Interest Rate Investment Interest Rate Asset Class [Axis] Asset Class [Axis] Projected Collateral Prepayments Fair Value Inputs, Projected Collateral Prepayments Fair Value Inputs, Projected Collateral Prepayments Accrued expenses Accounts Payable and Accrued Liabilities Year 2025 [Member] Year 2025 [Member] Year 2025 [Member] Accounting for Securities Accounting for Securities [Policy Text Block] Disclosure of accounting policy for investment in securities. Termination Fee, Description Termination Fee, Description Description of payments to managing member for termination or non-renewal of management agreement. Includes events of termination and basis for calculation. Repurchase Agreement Counterparty [Line Items] Repurchase Agreement Counterparty [Line Items] Coupon Interest Investment Income, Interest Expenses Reimbursed to Related Party Expenses Reimbursed to Related Party Amount paid by the Company during the period to the Manager to reimburse for expenses paid by the Manager on behalf of the Company. Repurchase of investments sold short Repurchase of investments sold short The amount of cash outflow for the repurchase of securities to cover previous short sales. Common stock, shares issued Common Stock, Shares, Issued Excess cash collateral Excess cash collateral Excess cash collateral Security Exchange Name Security Exchange Name Total cash equivalents, securities, and financial derivativesâ€“assets, at fair value Assets, Fair Value Disclosure Assets, Fair Value Disclosure Share Based Compensation Share-Based Payment Arrangement [Policy Text Block] Repurchase Agreements and Similar Transactions, Maturity Periods [Axis] Repurchase Agreements and Similar Transactions, Maturity Periods [Axis] Derivative notional, net Derivative Notional, Net Derivative notional amount, net Derivative Instruments and Hedging Activities Disclosure [Text Block] Derivative Instruments and Hedging Activities Disclosure [Text Block] Vest December 14, 2024 Vest December 14, 2024 [Member] Vest December 14, 2024 Repayments of repurchase agreements Repayments of repurchase agreements Cash outflow from repayments of borrowings from securities sold under agreements to repurchase. Derivative Liability, Fair Value, Amount Offset Against Collateral Derivative Liability, Subject to Master Netting Arrangement, Deduction of Financial Instrument Not Offset Performance Fee - Catch up Performance Fee - Catch up Performance Fee - Catch up Derivatives and related collateral, net Derivative Liability, Fair Value, Offset Against Collateral, Net of Not Subject to Master Netting Arrangement, Policy Election Fair Value Inputs, Yield Including Negative Fair Value Inputs, Yield Including Negative Fair Value Inputs, Yield Including Negative Maximum Maximum [Member] Security Sold Short, Principal Amount Security Sold Short, Principal Amount CLO Equity CLO Equity [Member] CLO Equity Interest Rate Swaps By Remaining Maturity [Table Text Block] Schedule of Interest Rate Derivatives [Table Text Block] Document Type Document Type Interest Income Components [Line Items] Interest Income Components [Line Items] [Line Items] for Interest Income Components [Table] Domestic Tax Authority Domestic Tax Authority [Member] Entity Address, Address Line One Entity Address, Address Line One Greater than three years and less than seven years [Member] Greater than three years and less than seven years [Member] Weighted average life greater than three years and less than seven years. Subsequent Event [Table] Subsequent Event [Table] Derivative Liability, Fair Value of Collateral Derivative Liability, Fair Value of Collateral Foreign Exchange Future Foreign Exchange Future [Member] Proceeds from reverse repurchase agreements Proceeds from Securities Purchased under Agreements to Resell Basis of Presentation Basis of Accounting, Policy [Policy Text Block] Financial Instruments Sold, Not Yet Purchased, Amortized Cost Financial Instruments Sold, Not Yet Purchased, Amortized Cost Financial Instruments Sold, Not yet Purchased, Amortized Cost Long Term Incentive Plan Units Long Term Incentive Plan Units [Member] Long Term Incentive Plan Units Reverse Repurchase Agreements Reverse Repurchase Agreements Policy [Policy Text Block] Accounting policy for reverse repurchase agreements (securities purchased under agreements to resell). Fair Value, Balance Sheet Grouping, Financial Statement Captions [Line Items] Fair Value, Balance Sheet Grouping, Financial Statement Captions [Line Items] Derivative, Fair Value, Net Derivative, Fair Value, Net Subsequent Event Subsequent Event [Member] Performance Fee - Portion Payable Performance Fee - Portion Payable Performance Fee , portion payable if hurdle amount is exceeded but is than than or equal to 121.21% of such hurdle amount. Proceeds from issuance of shares, net Proceeds from issuance of shares, net Net proceeds from issuance of common shares. Net proceeds after underwriters' discount or agent commissions, and offering costs. Current Principal Investment Owned, Balance, Principal Amount Operating Loss Carryforwards Operating Loss Carryforwards OTHER INCOME (LOSS) Component of Operating Income [Abstract] Derivative [Table] Derivative [Table] Income Statement [Abstract] Income Statement [Abstract] Shares Issued, Shares Stock Issued During Period, Shares, New Issues Title of 12(b) Security Title of 12(b) Security Valuation Approach and Technique [Axis] Valuation Approach and Technique [Axis] Offering Costs/Deferred Offering Costs/Underwriters' Discounts Offering Costs, Policy [Policy Text Block] Disclosure of accounting policy for treatment of offering costs and and underwriters' discounts (if applicable), Policy [Policy Text Block] Interest income Interest Income, Operating Cash and Cash Equivalents Cash and Cash Equivalents, Fair Value Disclosure Securities Sold Short Securities Sold Short Policy [Policy Text Block] Accounting policy for securities sold, not yet purchased. Related Party [Domain] Related Party, Type [Domain] TBA securities [Member] TBA Securities [Member] Forward contract for the purchase or sale of Agency RMBS in the To-be-announced RMBS market. Share Repurchases Share repurchases [Policy Text Block] Disclosure of accounting policy regarding the treatment of repurchased common shares. Financial derivativesâ€“liabilities, at fair value Financial derivativesâ€“liabilities, at fair value Derivative Liability Year 2031 Year 2031 [Member] Year 2031 Interest-Only [Member] Interest-Only-Strip [Member] Collateralized Loan Obligations Collateralized Loan Obligations [Member] Grant Date September 13, 2023 Grant Date September 13, 2023 [Member] Grant Date September 13, 2023 U.S. Treasury securities sold short, at fair value Financial Instruments Sold, Not yet Purchased, US Government and Agency Obligations Independent Trustees [Member] Independent Trustees [Member] Independent Trustees [Member] Year 2026 [Member] Year 2026 [Member] Year 2026 [Member] Income Tax Disclosure [Abstract] Income Tax Disclosure [Abstract] Entity Tax Identification Number Entity Tax Identification Number Remaining Maturity [Axis] Remaining Maturity [Axis] Remaining Maturity [Axis] Vest December 14, 2025 Vest December 14, 2025 [Member] Vest December 14, 2025 Statistical Measurement [Axis] Statistical Measurement [Axis] Other Investments [Member] Other Investments [Member] Balance Sheet Location [Domain] Balance Sheet Location [Domain] Financial Instrument [Axis] Financial Instrument [Axis] Entity Interactive Data Current Entity Interactive Data Current Interest receivable Interest Receivable Unvested restricted shares outstanding Unvested restricted shares outstanding Unvested restricted shares outstanding Debt Securities, Available-for-Sale [Table] Debt Securities, Available-for-Sale [Table] Repurchase of common shares Payments for Repurchase of Common Stock Entity Common Stock, Shares Outstanding Entity Common Stock, Shares Outstanding Non-Agency RMBS Mortgage-Backed Securities, Issued by Private Enterprises [Member] Entity Well-known Seasoned Issuer Entity Well-known Seasoned Issuer U.S. Treasury securities sold short, at fair value Financial Instruments Sold, Not yet Purchased, at Fair Value Share-based Compensation Arrangement by Share-based Payment Award [Line Items] Share-Based Compensation Arrangement by Share-Based Payment Award [Line Items] Fair Value Hierarchy and NAV [Axis] Fair Value Hierarchy and NAV [Axis] Accumulated deficit Retained Earnings (Accumulated Deficit) Commitments and Contingencies Disclosure [Abstract] Commitments and Contingencies Disclosure [Abstract] Stock Issued During Period, Shares, Restricted Stock Award, Gross Restricted shares issued Stock Issued During Period, Shares, Restricted Stock Award, Gross Increase (decrease) in operating liabilities: Increase (Decrease) in Operating Liabilities [Abstract] Transfers into level 3 Fair Value, Measurement with Unobservable Inputs Reconciliation, Recurring Basis, Asset Transfers Into Level 3 Derivative Asset, Fair Value, Amount Offset Against Collateral Derivative Asset, Subject to Master Netting Arrangement, Deduction of Financial Instrument Not Offset Entity Incorporation, State or Country Code Entity Incorporation, State or Country Code Entity Address, State or Province Entity Address, State or Province Counterparty Name [Axis] Counterparty Name [Axis] Short Short [Member] Maturity 121 to 150 days [Member] [Member] Maturity 121 to 150 days [Member] [Member] Maturity 121 to 150 days [Member] Financial Derivatives Derivatives, Policy [Policy Text Block] Cash flows provided by (used in) operating activities: Net Cash Provided by (Used in) Operating Activities [Abstract] Credit Default Swap Credit Default Swap [Member] Residential Mortgage Backed Securities [Member] Residential Mortgage-Backed Securities [Member] Schedule of Related Party Transactions, by Related Party [Table] Schedule of Related Party Transactions, by Related Party [Table] Market Value, Underyling Market Value, Underyling Market value (notional amount times price at the end of the period) of the security underyling the derivative. Common stock, shares outstanding Common Shares Outstanding, beginning of period Common Shares Outstanding, end of period Common Stock, Shares, Outstanding Dividends declared Dividends Dividends Securities Received as Collateral Securities Received as Collateral Year 2024 [Member] Year 2024 [Member] Year 2024 [Member] Weighted Average Receive Rate Weighted Average Receive Rate Weighted average receive rate on interest rate swaps. Asset Class [Domain] Asset Class [Domain] Derivative Asset, Fair Value, Gross Asset Derivative Asset, Subject to Master Netting Arrangement, before Offset Common stock, par value Common stock par value Common Stock, Par or Stated Value Per Share Sale of Stock [Axis] Sale of Stock [Axis] Net cash provided by (used in) investing activities Net Cash Provided by (Used in) Investing Activities Class of Stock [Domain] Class of Stock [Domain] US Treasury Bill Securities US Treasury Bill Securities [Member] Repurchase Agreements [Member] Securities Sold under Agreements to Repurchase [Member] Repurchase Agreement Counterparty, Weighted Average Maturity of Agreements Repurchase Agreement Counterparty, Weighted Average Maturity of Agreements Interest Rate Swap [Member] Interest Rate Swap [Member] Professional fees Professional Fees Due to brokers, net Due to brokers, net - investing activities Increase (decrease) in the amount of cash owed to a broker or counterparty which was received by the Company as collateral/margin related to investing activities. Grant Date December 14, 2023 Grant Date December 14, 2023 [Member] Grant Date December 14, 2023 Repurchase of common shares, Value Stock Repurchased and Retired During

Period, Value Effective Income Tax Rate Reconciliation, Percent Effective Income Tax Rate Reconciliation, Percent Securities, at fair value(1) Investment Owned, Fair Value Securities (Assets) Securities (Assets) [Member] Total Liabilities Liabilities Organization and Investment Objective Organization, Consolidation and Presentation of Financial Statements Disclosure [Text Block] ATM Program [Axis] ATM Offering Program [Axis] ATM Offering Program Vesting [Domain] Vesting [Domain] Debt Securities, Available-for-Sale, Unrealized Loss Position Debt Securities, Available-for-Sale, Unrealized Loss Position Common Stock, Capital Shares Reserved for Future Issuance Common Stock, Capital Shares Reserved for Future Issuance Measurement Frequency [Domain] Measurement Frequency [Domain] Securities Purchased under Agreements to Resell, Fair Value of Collateral Securities Purchased under Agreements to Resell, Fair Value of Collateral Performance Fee - Performance Fee Captured During Catch-up Phase Performance Fee - Performance Fee Captured During Catch-up Phase Performance Fee - Performance Fee Captured During Catch-up Phase Securities sold under agreements to repurchase available for offset Security Sold under Agreement to Repurchase, Subject to Master Netting Arrangement, Deduction of Financial Instrument Not Offset NET INCOME (LOSS) PER COMMON SHARE: Earnings Per Share [Abstract] Subsequent Event [Line Items] Subsequent Event [Line Items] Affiliated Entity [Member] Affiliated Entity [Member] Common shares, par value $0.01 per share, 500,000,000 shares authorized; (21,134,976 and 18,601,464 shares issued and outstanding, respectively) Common Stock, Value, Issued Fair Value Fair Value of Level 3 Assets, Negative OAS Fair value of assets that had a negative OAS as valuation date. Organization, Consolidation and Presentation of Financial Statements [Abstract] Organization, Consolidation and Presentation of Financial Statements [Abstract] 20-year fixed rate mortgages [Member] 20-year fixed rate mortgages [Member] 20-year fixed rate mortgages [Member] TBA securities- sale contracts [Member] TBA Securities - Sale Contracts [Member] Forward contract for the sale (short position) of Agency RMBS in the To-be-announced RMBS market. Preferred Stock [Member] Preferred Stock [Member] Interest payable Interest Payable Net realized gains (losses) other than on periodic settements of interest rate swaps Net realized gains losses other than on periodic settements of interest rate swaps Net realized gains (losses) other than on periodic settements of interest rate swaps. Equity Securities Equity Securities [Member] Agency RMBS [Member] Mortgage-Backed Securities, Issued by US Government Sponsored Enterprises [Member] Supplemental disclosure of cash flow information: Supplemental Cash Flow Information [Abstract] Entity Filer Category Entity Filer Category Credit Derivatives Contract Type [Domain] Credit Derivatives Contract Type [Domain] Non-Agency RMBS and CLOs Non-Agency RMBS and CLOs [Member] Non-Agency RMBS and CLOs Statement [Table] Statement [Table] Current Fiscal Year End Date Current Fiscal Year End Date Earnings Per Share Earnings Per Share, Policy [Policy Text Block] Due to brokers Due to Brokers The amount of cash owed to a broker or counterparty which was received by the Company as collateral/margin for investment or derivative security positions. In addition this amount can also include amounts owed to the broker or counterparty for opened or closed derivative positions. Income Tax Authority [Axis] Income Tax Authority [Axis] Fair Value, by Balance Sheet Grouping [Table] Fair Value, by Balance Sheet Grouping [Table] Preferred stock, shares authorized Preferred stock authorized Preferred Stock, Shares Authorized Principal repayments of securities Principal Repayments of Securities The cash inflow associated with the maturity and collection of all investments such as debt during the period. Borrowings under repurchase agreements Borrowings under repurchase agreements Cash inflow from securities sold under agreements to repurchase. Effective Income Tax Rate Reconciliation, State and Local Income Taxes, Percent Effective Income Tax Rate Reconciliation, State and Local Income Taxes, Percent Fair Value, Assets Measured on Recurring Basis, Unobservable Input Reconciliation [Line Items] Fair Value, Assets Measured on Recurring Basis, Unobservable Input Reconciliation [Line Items] Net realized gains (losses) on periodic settements of interest rate swaps Net realized gains losses on periodic settements of interest rate swaps Net realized gains (losses) on periodic settements of interest rate swaps. Proceeds from disposition of financial derivatives Proceeds from Derivative Instrument, Investing Activities Preferred stock, shares outstanding Balance, in shares Preferred Stock, Shares Outstanding Valuation, Income Approach [Member] Valuation, Income Approach [Member] Year 2027 [Member] Year 2027 [Member] Year 2027 [Member] Net cash provided by (used in) operating activities Net Cash Provided by (Used in) Operating Activities Forward Contracts Forward Contracts [Member] Interest Income Revenue Recognition, Interest [Policy Text Block] Class of Stock [Axis] Class of Stock [Axis] Organization and Investment Objective [Line Items] Organization and Investment Objective [Line Items] [Line Items] for Organization and Investment Objective [Table] Repurchase Agreements [Table] Repurchase Agreements [Table] Repurchase Agreements [Table] Change in net unrealized gains (losses) Fair Value, Measurement with Unobservable Inputs Reconciliation, Recurring Basis, Asset, Gain (Loss) Included in Other Comprehensive Income (Loss) Schedule of To-be-announced securities (TBAs) [Table Text Block] Schedule of To-be-announced securities (TBAs) [Table Text Block] Tabular disclosure of TBA securities including notional amount, cost basis, market value, and net carrying cost. Investment Owned, Face Amount Investment Owned, Face Amount Dividends Dividends, Policy [Policy Text Block] Disclosure of the Company's accounting policy regarding when dividends are recorded, Policy [Policy Text Block] Available-for-sale securities Realizes Losses - Write offs Available-for-sale securities Realizes Losses - Write offs Realized losses resulting from a complete or partial write off once the Company has determined all or a portion of an impaired securities cost basis is uncollectible. Statement of Financial Position [Abstract] Statement of Financial Position [Abstract] Grant Date December 15, 2022 Grant Date December 15, 2022 [Member] Grant Date December 15, 2022 Total Shareholders' Equity Balance Balance Equity, Attributable to Parent Reverse repurchase agreements Securities Purchased under Agreements to Resell Less than three years [Member] Less than three years [Member] Weighted average life less than three years Year 2030 [Member] Year 2030 [Member] Year 2030 [Member] Deferred Tax Assets, Valuation Allowance Deferred Tax Assets, Valuation Allowance Schedule of Share-based Compensation Arrangements by Share-based Payment Award [Table] Schedule of Share-Based Compensation Arrangements by Share-Based Payment Award [Table] Quantitative Information Fair Value Measurement Inputs and Valuation Techniques [Table Text Block] TBA securities- purchase contracts [Member] TBA Securities - Purchase Contracts [Member] Forward contract for the purchase (long position) of Agency RMBS in the To-be-announced RMBS market. Vesting schedule for restricted shares [Table Text Block] Vesting schedule for restricted shares [Table Text Block] Vesting schedule for restricted shares [Table Text Block] Financial derivative average monthly notional Financial Derivative Average Monthly Notional Average notional for the period using absolute value of month end notional amounts. Cash Collateral (Received) Pledged Restricted Cash and Cash Equivalents Repurchase Agreement Counterparty Concentration Risk Threshold Repurchase Agreement Counterparty Concentration Risk Threshold Repurchase Agreement Counterparty Concentration Risk Threshold Compensation expense Salary and Wage, NonOfficer, Excluding Cost of Good and Service Sold Subsequent Events [Abstract] Income (Loss) from Continuing Operations before Equity Method Investments, Income Taxes, Noncontrolling Interest Income (Loss) from Continuing Operations before Income Taxes, Noncontrolling Interest Fair Value, Assets Measured on Recurring Basis, Unobservable Input Reconciliation [Table] Fair Value, Assets Measured on Recurring Basis, Unobservable Input Reconciliation [Table] Stock Repurchases Average Price Per Share Stock Repurchases Average Price Per Share Average price paid per share repurchased under the Company's share repurchase program. ATM Offering Program [Domain] ATM Offering Program [Domain] ATM Offering Program [Domain] Preferred stock, shares issued Preferred shares issued Preferred Stock, Shares Issued Level 2 [Member] Fair Value, Inputs, Level 2 [Member] Entity Emerging Growth Company Entity Emerging Growth Company Fair Value Inputs LIBOR OAS Including Negative Fair Value Inputs LIBOR OAS Including Negative The interest rate spread between LIBOR and OAS used as an input to measure fair value, net. Includes positive and negative OAS inputs. Payments made on reverse repurchase agreements Payments for Securities Purchased under Agreements to Resell Repurchase Agreements and Similar Transactions, Maturity Periods [Domain] Repurchase Agreements and Similar Transactions, Maturity Periods [Domain] Assets Assets [Member] Reverse mortgages [Member] Reverse mortgages [Member] Reverse mortgages [Member] Schedule of Derivative Instruments, Gain (Loss) in Statement of Financial Performance [Table Text Block] Derivative Instruments, Gain (Loss) [Table Text Block] Principal repayments Fair Value, Measurements with Unobservable Inputs Reconciliation, Recurring Basis, Asset, Principal Repayments Fair Value, Measurements with Unobservable Inputs Reconciliation, Recurring Basis, Asset, Principal Repayments Borrowings under Repurchase Agreements Schedule of Repurchase Agreement by Counterparty [Abstract] Borrowings under Repurchase Agreements Schedule of Repurchase Agreement by Counterparty [Abstract] Borrowings under Repurchase Agreements Schedule of Repurchase Agreement by Counterparty [Abstract] Securities, at fair value(1) Financial Instruments, Owned, Mortgages, Mortgage-Backed and Asset-Backed Securities, at Fair Value Document Fiscal Period Focus Document Fiscal Period Focus Dividends Payable, Amount Per Share Dividends Payable, Amount Per Share Year 2029 [Member] Year 2029 [Member] Year 2029 Securities Purchased under Agreements to Resell, Liability Security Purchased under Agreement to Resell, Subject to Master Netting Arrangement, Liability Offset Greater than seven years and less than eleven years [Member] Greater than seven years and less than eleven years [Member] Weighted average life greater than seven years and less than eleven years. Weighted Average Yield Weighted Average Yield, Percent Weighted Average Yield, Percent Share based compensation Share-Based Payment Arrangement, Noncash Expense Weighted Average [Member] Weighted Average [Member] Position [Domain] Position [Domain] Common Shares [Member] Common Shares [Member] Common Stock [Member] Futures [Table Text Block] Futures [Table Text Block] Information on futures contracts held at period end. City Area Code City Area Code Entity Address, Postal Zip Code Entity Address, Postal Zip Code Earnings per Share Earnings Per Share [Text Block] Unamortized Discount (Premium), Net Debt Instrument, Unamortized Discount (Premium), Net Maturity 31 to 60 days [Member] Maturity 31 to 60 days [Member] Period of maturity for a group of securities or other assets sold under repurchase agreements which mature between 31 days and 60 days from the reporting date. Net realized gains (losses) on financial derivatives Net realized (gains) losses on financial derivatives Net realized gains (losses) on financial derivatives Net Realized Gains (Losses) on Financial Derivatives Realized gains or (losses) on derivatives sold, terminated, or otherwise disposed of during the period. In addition, periodic payments or receipts on swaps are recorded as realized gains or losses. Valuation Technique, Discounted Cash Flow Valuation Technique, Discounted Cash Flow [Member] Schedule of Fair Value Measurements Fair Value Measurements, Recurring and Nonrecurring [Table Text Block] Document Fiscal Year Focus Document Fiscal Year Focus Debt, Weighted Average Interest Rate Debt, Weighted Average Interest Rate Greater than eleven years [Member] Greater than eleven years [Member] Weighted average life greater than eleven years. Minimum Minimum [Member] Noninterest Income, Other Operating Income Noninterest Income, Other Operating Income Liability Liability [Member] Year 2033 Year 2033 [Member] Year 2033 Year 2041 Year 2041 [Member] Year 2041 Significant Accounting Policies [Line Items] Significant Accounting Policies [Line Items] [Line Items] for Significant Accounting Policies [Table] Statement of Cash Flows [Abstract] Statement of Cash Flows [Abstract] Deposits with Dealers Held as Collateral/Due to Brokers Due from/Due to Brokers, Policy [Policy Text Block] Due from/Due to Brokers, Policy [Policy Text Block] ASSETS Assets [Abstract] Repurchase Agreements [Line Items] Repurchase Agreements [Line Items] [Line Items] for Repurchase Agreements [Table] Receivable for securities sold Receivable for Securities Sold Includes receivables due from securities sold prior to period end where the transactions have not yet settled. This amount can also include receivables due from securities failed to deliver. Derivative Financial Instruments, Assets [Member] Derivative Financial Instruments, Assets [Member] LIABILITIES Liabilities [Abstract] U.S. Treasury Securities US Treasury Securities [Member] Cash provided by (used in) financing activities Net Cash Provided by (Used in) Financing Activities Securities Purchased under Agreements to Resell, Collateral, Obligation to Return Cash Security Purchased under Agreement to Resell, Subject to Master Netting Arrangement, Collateral, Obligation to Return Cash Not Offset Commitments and Contingencies Commitments and Contingencies Disclosure [Text Block] Transfers Fair Value, Measurement with Unobservable Inputs Reconciliation, Recurring Basis, Asset, Transfers, Net [Abstract] Accumulated (Deficit) Earnings [Member] Retained Earnings [Member] J.P. Morgan Securities LLC [Member] J.P. Morgan Securities LLC [Member] J.P. Morgan Securities LLC [Member] Amortization of premiums and accretion of discounts, net Net Amortization Accretion (Amortization) of Discounts and Premiums, Investments Total Liabilities and Shareholders' Equity Liabilities and Equity Debt Securities, Available-for-Sale, Amortized Cost Debt Securities, Available-for-Sale, Amortized Cost Basic and Diluted (in dollars per share) Basic and Diluted Earnings Per Share (in dollars per share) Earnings Per Share, Basic Weighted average life by range [Axis] Weighted average life by range [Axis] Weighted average life by range [Axis] Accounting Policies [Abstract] Accounting Policies [Abstract] Sale of Stock [Domain] Sale of Stock [Domain] Deferred Tax Assets, Net Deferred Tax Assets, Net Maturity 151 to 180 days [Member] [Member] Maturity 151 to 180 days [Member] Maturity 151 to 180 days Entity Address, City or Town Entity Address, City or Town Pledged Assets, Unsettled Pledged Assets, Unsettled The carrying amount as of the date of the latest financial statement presented of securities which are owned but transferred to serve as collateral for repurchase agreements which have been sold prior to period end but remain unsettled at the balance sheet date. Income Taxes Paid Income Taxes Paid Document Transition Report Document Transition Report Valuation Fair Value of Financial Instruments, Policy [Policy Text Block] Stock Repurchase Program, Remaining Authorized Repurchase Amount Stock Repurchase Program, Remaining Authorized Repurchase Amount Common stock, shares authorized Common stock authorized Common Stock, Shares Authorized Debt Securities, Available-for-Sale Debt Securities, Available-for-Sale Due from brokers, net Due from brokers, net - investing activities (Increase) decrease in the amount of cash held with a broker or counterparty as collateral/margin related to investing activities. Entity Public Float Entity Public Float Interest Income Components - Investments [Table Text Block] Investment Income [Table Text Block] Annual Base Management Fee, Percent Annual Base Management Fee, Percent Percentage used to calculate fees paid to the Manager as per the Managment Agreement. Fair Value, Assets and Liabilities Measured on Recurring and Nonrecurring Basis [Line Items] Fair Value, Assets and Liabilities Measured on Recurring and Nonrecurring Basis [Line Items] Debt Securities, Available-for-Sale, Accumulated Gross Unrealized Gain, before Tax Debt Securities, Available-for-Sale, Accumulated Gross Unrealized Gain, before Tax Year 2052 Year 2052 [Member] Year 2052 Year 2048 [Member] Year 2048 [Member] [Domain] Year 2048 [Member] [Domain] Securities Sold under Agreements to Repurchase, Gross Security Sold under Agreement to Repurchase, Subject to Master Netting Arrangement, before Offset Derivative Instrument [Axis] Derivative Instrument [Axis] Reconciliation of net income (loss) to net cash provided by (used in) operating activities: Adjustments to Reconcile Net Income (Loss) to Cash Provided by (Used in) Operating Activities [Abstract] US Treasury Note Futures [Member] US Treasury Note Futures [Member] US Treasury Note Futures [Member] Liability Class [Axis] Liability Class [Axis] Related Party Transactions [Abstract] Related Party Transactions [Abstract] Cash Collateral Pledged Security Sold under Agreement to Repurchase, Subject to Master Netting Arrangement, Collateral, Right to Reclaim Cash Not Offset 15-year fixed rate mortgages [Member] 15-year fixed rate mortgages [Member] 15-year fixed rate mortgages [Member] Derivative [Line Items] Derivative [Line Items] Catch-up Premium Amortization Adjustment Catch-up Premium Amortization Adjustment For securities whose cash flows vary depending on prepayments, an effective yield retroactive to the time of purchase is periodically recomputed based on actual prepayments and changes in projected prepayment activity, and a catch-up adjustment, or "Catch-up Premium Amortization Adjustment," is made to amortization to reflect the cumulative impact of the change in effective yield. 30-year fixed rate mortgages [Member] 30-year fixed rate mortgages [Member] 30-year fixed rate mortgages [Member] Management fees payable to affiliate Increase (Decrease) in Management Fee Payable Dividends Payable, Date Declared Dividends Payable, Date Declared Dividend payable Dividends Payable Derivative, Collateral, Obligation to Return Cash Derivative Asset, Subject to Master Netting Arrangement, Collateral, Obligation to Return Cash Not Offset Additional paid-in-capital Additional Paid in Capital Financial derivativesâ€“assets, at fair value Financial derivatives-assets, at fair value Derivative Asset Stock Issued During Period, Value, Restricted Stock Award, Gross Stock Issued During Period, Value, Restricted Stock Award, Gross Subsequent Event Type [Axis] Subsequent Event Type [Axis] Derivative cost basis Derivative Cost Basis Represents cost basis of derivatives. Derivative Financial Instruments, Liabilities [Member] Derivative Financial Instruments, Liabilities [Member] Derivative, Average Remaining Maturity Derivative, Average Remaining Maturity Income Taxes Income Tax, Policy [Policy Text Block] Document Financial Statement Error Correction [Flag] Document Financial Statement Error Correction [Flag] Schedule of Repurchase Agreements by Maturity [Abstract] Schedule of Repurchase Agreements by Maturity [Abstract] Schedule of Repurchase Agreements by Maturity [Abstract] Insurance expense General Insurance Expense Related Party [Axis] Related Party, Type [Axis] Other assets Other Assets Entity Registrant Name Entity Registrant Name Other assets Increase (Decrease) in Other Operating Assets 2021 2021 [Member] 2021 Offsetting Assets and Liabilities [Line Items] Offsetting of Assets and Liabilities [Line Items] [Line Items] for Offsetting of Assets and Liabilities [Table] Maturity 181 to 360 days [Member] Maturity 181 to 364 days [Member] Maturity 181 to 364 days [Member] Options Held [Member] Options Held [Member] Documents Incorporated by Reference Documents Incorporated by Reference [Text Block] Year 2037 Year 2037 [Member] Year 2037 Document Period End Date Document Period End Date Non-Binding Third-Party Valuation Fair Value Inputs, Non Binding Third-Party Valuation Fair Value Inputs, Non Binding Third-Party Valuation LIBOR OAS FairValueInputsLiborOas The interest rate spread between LIBOR and OAS used as an input to measure fair value. Dividends Payable, Date of Record Dividends Payable, Date of Record Change in net unrealized gains (losses) on accrued periodic settlements on interest rate swaps Unrealized gain loss on accrued periodic settlements on interest rate swaps Unrealized gains (losses) on accrued periodic settlements on interest rate swaps. Entity Central Index Key Entity Central Index Key Dividends Payable, Date to be Paid Dividends Payable, Date to be Paid Management fee payable to affiliate Management Fee Payable Net realized gains (losses) Fair Value, Measurement with Unobservable Inputs Reconciliation, Recurring Basis, Asset, Gain (Loss) Included in Earnings Income Tax Expense (Benefit) Income Tax Expense (Benefit) Year 2038 Year 2038 [Member] Year 2038 Income Tax Authority [Domain] Income Tax Authority [Domain] Required Distribution of Taxable Net Income, Percentage on Annual Basis Required Distribution of Taxable Net Income, Percentage on Annual Basis Percentage of taxable income the Company is

required to distribute on an annual basis. Vesting [Axis] Vesting [Axis] Valuation Approach and Technique [Domain] Valuation Approach and Technique [Domain] Valuation Fair Value Disclosures [Text Block] Schedule of Repurchase Agreement Counterparties with Whom Repurchase Agreements Exceed 10 Percent of Stockholders' Equity [Table Text Block] Schedule of Repurchase Agreement Counterparties with Whom Repurchase Agreements Exceed 10 Percent of Stockholders' Equity [Table Text Block] Proceeds from investments sold short Security Sold Short, Sale Proceeds Award Date [Axis] Award Date [Axis] Notional Amount of Nonderivative Instruments Notional Amount of Nonderivative Instruments Stock Issued During Period, Value, New Issues Common shares, par value $0.01 per share, 500,000,000 shares authorized; (21,134,976 and 18,601,464 shares issued and outstanding, respectively) Stock Issued During Period, Value, New Issues SHAREHOLDERS' EQUITY Equity [Abstract] Securities, Available-for-sale [Line Items] Debt Securities, Available-for-Sale [Line Items] Weighted average life by range [Domain] Weighted average life by range [Domain] [Domain] for Weighted average life by range [Axis] Repurchase Agreement Counterparty, Amount at Risk as a Percentage of Shareholders' Equity Repurchase Agreement Counterparty, Amount at Risk as a Percentage of Shareholders' Equity Repurchase Agreement Counterparty, Amount at Risk as a Percentage of Shareholders' Equity Amendment Flag Amendment Flag Change in net unrealized gains (losses) on financial derivatives Change in net unrealized gains (losses) on financial derivatives Unrealized Gain (Loss) on Derivatives Securities purchased under agreements to resell available for offset Security Purchased under Agreement to Resell, Subject to Master Netting Arrangement, Deduction of Financial Instrument Not Offset Cash and cash equivalents CASH AND CASH EQUIVALENTS, BEGINNING OF PERIOD CASH AND CASH EQUIVALENTS, END OF PERIOD Cash and Cash Equivalents, at Carrying Value Due to brokers, net Due to brokers, net - financing activities Due to brokers, net - financing activities Share-based Payment Arrangement, Shares Withheld for Tax Withholding Obligation Forfeiture of common shares to satisfy tax withholding obligations, shares Share-Based Payment Arrangement, Shares Withheld for Tax Withholding Obligation Maximum amount available to be issued under at the market program Maximum amount available to be issued under at the market program Maximum amount available to be issued under at the market program Derivative Asset, Fair Value of Collateral Derivative Asset, Fair Value of Collateral Interest paid Interest Paid, Excluding Capitalized Interest, Operating Activities Total net interest income (expense) Interest Income (Expense), Net Repurchase of common shares, shares Stock Repurchased and Retired During Period, Shares Schedule of Repurchase Agreements [Table Text Block] Schedule of Repurchase Agreements [Table Text Block] Proceeds from sale of securities Proceeds from Sale of Other Investments Maturity 61 to 90 days [Member] Maturity 61 to 90 days [Member] Period of maturity for a group of securities or other assets sold under repurchase agreements which mature between 61 days and 90 days from the reporting date. Shares sold by affiliate Shares sold by affiliate Number of issued and outstanding shares sold in public offering by the Blackstone Funds, the selling shareholder, to third parties. (Amortization)/accretion, net Fair Value, Measurements with Unobservable Inputs Reconciliation, Recurring Basis, Asset, Amortization/Accretion, Net Fair Value, Measurements with Unobservable Inputs Reconciliation, Recurring Basis, Asset, Amortized Premiums/Accreted Discounts, Net EXPENSES Operating Expenses [Abstract] Derivative Asset, Fair Value, Offset Against Collateral, Net of Not Subject to Master Netting Arrangement, Policy Election Derivative Asset, Fair Value, Offset Against Collateral, Net of Not Subject to Master Netting Arrangement, Policy Election Additional Paid-in Capital [Member] Additional Paid-in Capital [Member] Balance Sheet Location [Axis] Balance Sheet Location [Axis] Total Assets Assets Cover [Abstract] Cover [Abstract] Position [Axis] Position [Axis] Subsequent Events Subsequent Events [Text Block] Share based compensation APIC, Share-Based Payment Arrangement, Increase for Cost Recognition Credit default swap on corporate bond indices [Member] Credit default swap on corporate bond indices [Member] Credit default swap on corporate bond indices 2023 2023 [Member] 2023 Fair Value, Recurring [Member] Fair Value, Recurring [Member] Fair Value Measurement Inputs and Valuation Techniques [Line Items] Fair Value Measurement Inputs and Valuation Techniques [Line Items] Interest Income Components [Table] Interest Income Components [Table] Interest Income Components [Table] Dividends paid Payments of Dividends Purchase of financial derivatives Payments for Derivative Instrument, Investing Activities Change in Net Unrealized Gains (Losses) Other Than on Accrued Periodic Settlements of Interest Rate Swaps Unrealized gain loss on other than accured periodic settlements on interest rate swaps Unrealized gains (losses) on other than accrued periodic settlements on interest rate swaps. Purchases Fair Value, Measurement with Unobservable Inputs Reconciliation, Recurring Basis, Asset, Purchases Total expenses Operating Expenses Fair Value, Assets Measured on Recurring Basis, Unobservable Input Reconciliation [Line Items] Fair Value, Assets Measured on Recurring Basis, Unobservable Input Reconciliation, Calculation [Roll Forward] Weighted Average Pay Rate Weighted Average Pay Rate Weighted average pay rate on interest rate swaps. Significant Accounting Policies [Table] Significant Accounting Policies [Table] Significant Accounting Policies [Table] NET INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS Cash, Cash Equivalents, Restricted Cash, and Restricted Cash Equivalents, Period Increase (Decrease), Including Exchange Rate Effect Cash collateral posted (received) under repurchase agreements Cash collateral posted (received) under repurchase agreements Cash collateral posted (received) under repurchase agreements Cash flows provided by (used in) financing activities: Net Cash Provided by (Used in) Financing Activities [Abstract] Disclosure of Repurchase Agreements [Abstract] Disclosure of Repurchase Agreements [Abstract] Equity Component [Domain] Equity Component [Domain] Remaining Maturity [Domain] Remaining Maturity [Domain] [Domain] for Remaining Maturity [Axis] State and Local Jurisdiction State and Local Jurisdiction [Member] OffsettingOfAssetsAndLiabilities [Text Block] Offsetting Of Assets And Liabilities [Text Block] The entire disclosure for derivatives and repurchase agreements agreements that are subject to offsetting. Text Block [Abstract] Derivative Asset, Fair Value, Gross Liability Derivative Asset, Subject to Master Netting Arrangement, Liability Offset Basic and diluted weighted average shares outstanding Weighted Average Number of Shares Outstanding, Basic Securities Sold under Agreements to Repurchase, Fair Value of Collateral Securities Sold under Agreements to Repurchase, Fair Value of Collateral Entity Current Reporting Status Entity Current Reporting Status Weighted Average Life Classifications [Table Text Block] Weighted Average Life Classifications [Table Text Block] Tabular disclosure of fair value, amortized cost, and weighted average coupon for MBS by range of weighted average life. Management Fee, Description Management Fee, Description Partially dedicated employees [Member] Partially dedicated employees [Member] Partially dedicated employees [Member] Net realized gains (losses) on securities Net realized (gains) losses on securities Realized Investment Gains (Losses) Eurodollar Future Eurodollar Future [Member] Year 2050 Year 2050 [Member] Year 2050 Projected Collateral Losses Fair Value Inputs, Projected Collateral Losses Fair Value Inputs, Projected Collateral Losses Pledged Financial Instruments and Other Assets, Not Separately Reported on Statement of Financial Position, Description Pledged Financial Instruments and Other Assets, Not Separately Reported on Statement of Financial Position, Description Agency RMBS: Agency Securities [Member] Maturity up to 30 days [Member] Maturity Less than 30 Days [Member] Investment, estimated remaining life Investment, Estimated Remaining Life Investment, Estimated Remaining Life Long Long [Member] Commissions and offering costs Commissions and offering costs Commissions and offering costs At the market program At the Market Program [Member] At the Market Program Repurchase Agreement Counterparty, Amount at Risk Repurchase Agreement Counterparty, Amount at Risk Statement [Line Items] Statement [Line Items] Estimate of Fair Value Measurement [Member] Estimate of Fair Value Measurement [Member] Restricted share grant date Restricted Share Grant Date Restricted Share Grant Date Vest September 12, 2024 Vest September 12, 2024 [Member] Vest September 12, 2024 Schedule of Derivative Instruments [Table Text Block] Schedule of Derivative Instruments [Table Text Block] Restricted share vesting date Restricted Share Vesting Date Restricted Share Vesting Date Stock Repurchase Program, Authorized Amount Stock Repurchase Program, Number of Shares Authorized to be Repurchased EX-101.PRE 10 earn-20240630_pre.xml XBRL TAXONOMY EXTENSION PRESENTATION LINKBASE DOCUMENT XML 12 R1.htm IDEA: XBRL DOCUMENT v3.24.2.u1 Cover Page Document - shares 6 Months Ended Jun. 30, 2024 Aug. 09, 2024 Cover [Abstract] Â Â Document Type 10-Q Â Document Quarterly Report true Â Document Period End Date Jun. 30, 2024 Â Document Transition Report false Â Entity File Number 001-35896 Â Entity Registrant Name Ellington Credit Company Â Entity Incorporation, State or Country Code MD Â Entity Tax Identification Number 46-0687599 Â Entity Address, Address Line One 53 Forest Avenue Â Entity Address, City or Town Old Greenwich Â Entity Address, State or Province CT Â Entity Address, Postal Zip Code 06870 Â City Area Code 203 Â Local Phone Number 698-1200 Â Title of 12(b) Security Common Shares of Beneficial Interest, $0.01 par value per share Â Trading Symbol EARN Â Security Exchange Name NYSE Â Entity Current Reporting Status Yes Â Entity Interactive Data Current Yes Â Entity Filer Category Non-accelerated Filer Â Entity Small Business true Â Entity Emerging Growth Company false Â Entity Shell Company false Â Entity Common Stock, Shares Outstanding Â 25,326,991 Entity Central Index Key 0001560672 Â Current Fiscal Year End Date --12-31 Â Document Fiscal Year Focus 2024 Â Document Fiscal Period Focus Q2 Â Amendment Flag false Â X - DefinitionBoolean flag that is true when the XBRL content amends previously-filed or accepted submission. + ReferencesNo definition available. + Details Name: dei_AmendmentFlag Namespace Prefix: dei_ Data Type: xbrli:booleanItemType Balance Type: na Period Type: duration X - DefinitionArea code of city + ReferencesNo definition available. + Details Name: dei_CityAreaCode Namespace Prefix: dei_ Data Type: xbrli:normalizedStringItemType Balance Type: na Period Type: duration X - DefinitionCover page. + ReferencesNo definition available. + Details Name: dei_CoverAbstract Namespace Prefix: dei_ Data Type: xbrli:stringItemType Balance Type: na Period Type: duration X - DefinitionEnd date of current fiscal year in the format --MM-DD. + ReferencesNo definition available. + Details Name: dei_CurrentFiscalYearEndDate Namespace Prefix: dei_ Data Type: xbrli:gMonthDayItemType Balance Type: na Period Type: duration X - DefinitionFiscal period values are FY, Q1, Q2, and Q3. 1st, 2nd and 3rd quarter 10-Q or 10-QT statements have value Q1, Q2, and Q3 respectively, with 10-K, 10-KT or other fiscal year statements having FY. + ReferencesNo definition available. + Details Name: dei_DocumentFiscalPeriodFocus Namespace Prefix: dei_ Data Type: dei:fiscalPeriodItemType Balance Type: na Period Type: duration X - DefinitionThis is focus fiscal year of the document report in YYYY format. For a 2006 annual report, which may also provide financial information from prior periods, fiscal 2006 should be given as the fiscal year focus. Example: 2006. + ReferencesNo definition available. + Details Name: dei_DocumentFiscalYearFocus Namespace Prefix: dei_ Data Type: xbrli:gYearItemType Balance Type: na Period Type: duration X - DefinitionFor the EDGAR submission types of Form 8-K: the date of the report, the date of the earliest event reported; for the EDGAR submission types of Form N-1A: the filing date; for all other submission types: the end of the reporting or transition period. The format of the date is YYYY-MM-DD. + ReferencesNo definition available. + Details Name: dei_DocumentPeriodEndDate Namespace Prefix: dei_ Data Type: xbrli:dateItemType Balance Type: na Period Type: duration X - DefinitionBoolean flag that is true only for a form used as an quarterly report. + ReferencesReference 1: http://www.xbrl.org/2003/role/presentationRef -Publisher SEC -Name Form 10-Q -Number 240 -Section 308 -Subsection a + Details Name: dei_DocumentQuarterlyReport Namespace Prefix: dei_ Data Type: xbrli:booleanItemType Balance Type: na Period Type: duration X - DefinitionBoolean flag that is true only for a form used as a transition report. + ReferencesReference 1: http://www.xbrl.org/2003/role/presentationRef -Publisher SEC -Name Forms 10-K, 10-Q, 20-F -Number 240 -Section 13 -Subsection a-1 + Details Name: dei_DocumentTransitionReport Namespace Prefix: dei_ Data Type: xbrli:booleanItemType Balance Type: na Period Type: duration X - DefinitionThe type of document being provided (such as 10-K, 10-Q, 485BPOS, etc). The document type is limited to the same value as the supporting SEC submission type, or the word 'Other'. + ReferencesNo definition available. + Details Name: dei_DocumentType Namespace Prefix: dei_ Data Type: dei:submissionTypeItemType Balance Type: na Period Type: duration X - DefinitionAddress Line 1 such as Attn, Building Name, Street Name + ReferencesNo definition available. + Details Name: dei_EntityAddressAddressLine1 Namespace Prefix: dei_ Data Type: xbrli:normalizedStringItemType Balance Type: na Period Type: duration X - DefinitionName of the City or Town + ReferencesNo definition available. + Details Name: dei_EntityAddressCityOrTown Namespace Prefix: dei_ Data Type: xbrli:normalizedStringItemType Balance Type: na Period Type: duration X - DefinitionCode for the postal or zip code + ReferencesNo definition available. + Details Name: dei_EntityAddressPostalZipCode Namespace Prefix: dei_ Data Type: xbrli:normalizedStringItemType Balance Type: na Period Type: duration X - DefinitionName of the state or province. + ReferencesNo definition available. + Details Name: dei_EntityAddressStateOrProvince Namespace Prefix: dei_ Data Type: dei:stateOrProvinceItemType Balance Type: na Period Type: duration X - DefinitionA unique 10-digit SEC-issued value to identify entities that have filed disclosures with the SEC. It is commonly abbreviated as CIK. + ReferencesReference 1: http://www.xbrl.org/2003/role/presentationRef -Publisher SEC -Name Exchange Act -Number 240 -Section 12 -Subsection b-2 + Details Name: dei_EntityCentralIndexKey Namespace Prefix: dei_ Data Type: dei:centralIndexKeyItemType Balance Type: na Period Type: duration X - DefinitionIndicate number of shares or other units outstanding of each of registrant's classes of capital or common stock or other ownership interests, if and as stated on cover of related periodic report. Where multiple classes or units exist define each class/interest by adding class of stock items such as Common Class A [Member], Common Class B [Member] or Partnership Interest [Member] onto the Instrument [Domain] of the Entity Listings, Instrument. + ReferencesNo definition available. + Details Name: dei_EntityCommonStockSharesOutstanding Namespace Prefix: dei_ Data Type: xbrli:sharesItemType Balance Type: na Period Type: instant X - DefinitionIndicate 'Yes' or 'No' whether registrants (1) have filed all reports required to be filed by Section 13 or 15(d) of the Securities Exchange Act of 1934 during the preceding 12 months (or for such shorter period that registrants were required to file such reports), and (2) have been subject to such filing requirements for the past 90 days. This information should be based on the registrant's current or most recent filing containing the related disclosure. + ReferencesNo definition available. + Details Name: dei_EntityCurrentReportingStatus Namespace Prefix: dei_ Data Type: dei:yesNoItemType Balance Type: na Period Type: duration X - DefinitionIndicate if registrant meets the emerging growth company criteria. + ReferencesReference 1: http://www.xbrl.org/2003/role/presentationRef -Publisher SEC -Name Exchange Act -Number 240 -Section 12 -Subsection b-2 + Details Name: dei_EntityEmergingGrowthCompany Namespace Prefix: dei_ Data Type: xbrli:booleanItemType Balance Type: na Period Type: duration X - DefinitionCommission file number. The field allows up to 17 characters. The prefix may contain 1-3 digits, the sequence number may contain 1-8 digits, the optional suffix may contain 1-4 characters, and the fields are separated with a hyphen. + ReferencesNo definition available. + Details Name: dei_EntityFileNumber Namespace Prefix: dei_ Data Type: dei:fileNumberItemType Balance Type: na Period Type: duration X - DefinitionIndicate whether the registrant is one of the following: Large Accelerated Filer, Accelerated Filer, Non-accelerated Filer. Definitions of these categories are stated in Rule 12b-2 of the Exchange Act. This information should be based on the registrant's current or most recent filing containing the related disclosure. + ReferencesReference 1: http://www.xbrl.org/2003/role/presentationRef -Publisher SEC -Name Exchange Act -Number 240 -Section 12 -Subsection b-2 + Details Name: dei_EntityFilerCategory Namespace Prefix: dei_ Data Type: dei:filerCategoryItemType Balance Type: na Period Type: duration X - DefinitionTwo-character EDGAR code representing the state or country of incorporation. + ReferencesNo definition available. + Details Name: dei_EntityIncorporationStateCountryCode Namespace Prefix: dei_ Data Type: dei:edgarStateCountryItemType Balance Type: na Period Type: duration X - DefinitionBoolean flag that is true when the registrant has submitted electronically every Interactive Data File required to be submitted pursuant to Rule 405 of Regulation S-T during the preceding 12 months (or for such shorter period that the registrant was required to submit such files). + ReferencesReference 1: http://www.xbrl.org/2003/role/presentationRef -Publisher SEC -Name Regulation S-T -Number 232 -Section 405 + Details Name: dei_EntityInteractiveDataCurrent Namespace Prefix: dei_ Data Type: dei:yesNoItemType Balance Type: na Period Type: duration X - DefinitionThe exact name of the entity filing the report as specified in its charter, which is required by forms filed with the SEC. + ReferencesReference 1: http://www.xbrl.org/2003/role/presentationRef -Publisher SEC -Name Exchange Act -Number 240 -Section 12 -Subsection b-2 + Details Name: dei_EntityRegistrantName Namespace Prefix: dei_ Data Type: xbrli:normalizedStringItemType Balance Type: na Period Type: duration X - DefinitionBoolean flag that is true when the registrant is a shell company as defined in Rule 12b-2 of the Exchange Act. + ReferencesReference 1: http://www.xbrl.org/2003/role/presentationRef -Publisher SEC -Name Exchange Act -Number 240 -Section 12 -Subsection b-2 + Details Name: dei_EntityShellCompany Namespace Prefix: dei_ Data Type: xbrli:booleanItemType Balance Type: na Period Type: duration X - DefinitionIndicates that the company is a Smaller Reporting Company (SRC). + ReferencesReference 1: http://www.xbrl.org/2003/role/presentationRef -Publisher SEC -Name Exchange Act -Number 240 -Section 12 -Subsection b-2 + Details Name: dei_EntitySmallBusiness Namespace Prefix: dei_ Data Type: xbrli:booleanItemType Balance Type: na Period Type: duration X - DefinitionThe Tax Identification Number (TIN), also known as an Employer Identification Number (EIN), is a unique 9-digit value assigned by the IRS. + ReferencesReference 1: http://www.xbrl.org/2003/role/presentationRef -Publisher SEC -Name Exchange Act -Number 240 -Section 12 -Subsection b-2 + Details Name: dei_EntityTaxIdentificationNumber Namespace Prefix: dei_ Data Type: dei:employerIdItemType Balance Type: na Period Type: duration X - DefinitionLocal phone number for entity. + ReferencesNo definition available. + Details Name: dei_LocalPhoneNumber Namespace Prefix: dei_ Data Type: xbrli:normalizedStringItemType Balance Type: na Period Type: duration X - DefinitionTitle of a 12(b) registered security. + ReferencesReference 1: http://www.xbrl.org/2003/role/presentationRef -Publisher SEC -Name Exchange Act -Number 240 -Section 12 -Subsection b + Details Name: dei_Security12bTitle Namespace Prefix: dei_ Data Type: dei:securityTitleItemType Balance Type: na Period Type: duration X - DefinitionName of the Exchange on which a security is registered. + ReferencesReference 1: http://www.xbrl.org/2003/role/presentationRef -Publisher SEC -Name Exchange Act -Number 240 -Section 12 -Subsection d1-1 + Details Name: dei_SecurityExchangeName Namespace Prefix: dei_ Data Type: dei:edgarExchangeCodeItemType Balance Type: na Period Type: duration X - DefinitionTrading symbol of an instrument as listed on an exchange. + ReferencesNo definition available. + Details Name: dei_TradingSymbol Namespace Prefix: dei_ Data Type: dei:tradingSymbolItemType Balance Type: na Period Type: duration XML 13 R2.htm IDEA: XBRL DOCUMENT

v3.24.2.u1 CONSOLIDATED BALANCE SHEET - USD ($) $ in Thousands Jun. 30, 2024 Dec. 31, 2023 ASSETS Â Â Cash and cash equivalents $ 118,763 $ 38,533 Securities, at fair value(1) [1] 636,368 773,548 Due from brokers 4,892 3,245 Financial derivativesâ€“assets, at fair value 80,834 74,279 Reverse repurchase agreements 16,405 0 Receivable for securities sold 71,673 51,132 Interest receivable 3,983 4,522 Other assets 539 431 Total Assets 933,457 945,690 LIABILITIES Â Â Repurchase agreements 578,503 729,543 Payable for securities purchased 33,866 12,139 Due to brokers 146,010 54,476 Financial derivativesâ€“liabilities, at fair value 6,720 7,329 U.S. Treasury securities sold short, at fair value 16,199 0 Dividend payable 1,691 1,488 Accrued expenses 1,688 1,153 Management fee payable to affiliate 550 513 Interest payable 2,101 2,811 Total Liabilities 787,328 809,452 SHAREHOLDERS' EQUITY Â Â Preferred shares, par value $0.01 per share, 100,000,000 shares authorized; (0 shares issued and outstanding, respectively) 0 0 Common shares, par value $0.01 per share, 500,000,000 shares authorized; (21,134,976 and 18,601,464 shares issued and outstanding, respectively) 211 186 Additional paid-in-capital 291,114 274,698 Accumulated deficit (145,196) (138,646) Total Shareholders' Equity 146,129 136,238 Total Liabilities and Shareholders' Equity $ 933,457 $ 945,690 [1] Includes assets pledged as collateral to counterparties. See Note 6 for additional details on the Company's borrowings and related collateral. X - DefinitionThe amount of cash owed to a broker or counterparty which was received by the Company as collateral/margin for investment or derivative security positions. In addition this amount can also include amounts owed to the broker or counterparty for opened or closed derivative positions. + ReferencesNo definition available. + Details Name: earn_DueToBrokers Namespace Prefix: earn_ Data Type: xbrli:monetaryItemType Balance Type: credit Period Type: instant X - DefinitionThe amount of cash held with a broker or counterparty as collateral/margin for investment or derivative security positions. In addition this amount can also include amounts owed to the Company for opened or closed derivative positions. + ReferencesNo definition available. + Details Name: earn_DuefromBrokers Namespace Prefix: earn_ Data Type: xbrli:monetaryItemType Balance Type: debit Period Type: instant X - DefinitionIncludes receivables due from securities sold prior to period end where the transactions have not yet settled. This amount can also include receivables due from securities failed to deliver. + ReferencesNo definition available. + Details Name: earn_ReceivableForSecuritiesSold Namespace Prefix: earn_ Data Type: xbrli:monetaryItemType Balance Type: debit Period Type: instant X - DefinitionAmount payable to other broker-dealer and clearing organization, including, but not limited to, security failed-to-receive, deposit received for security loaned, open transaction, and floor-brokerage payable. + ReferencesReference 1: http://www.xbrl.org/2009/role/commonPracticeRef -Name Rule 15c3-1 -Number 240 -Section 15c3-1 -Publisher SEC + Details Name: srt_PayablesToBrokerDealersAndClearingOrganizations Namespace Prefix: srt_ Data Type: xbrli:monetaryItemType Balance Type: credit Period Type: instant X - DefinitionSum of the carrying values as of the balance sheet date of obligations incurred through that date, including liabilities incurred and payable to vendors for goods and services received, taxes, interest, rent and utilities, compensation costs, payroll taxes and fringe benefits (other than pension and postretirement obligations), contractual rights and obligations, and statutory obligations. + ReferencesReference 1: http://fasb.org/us-gaap/role/ref/legacyRef -Name Accounting Standards Codification -Topic 942 -SubTopic 210 -Section S99 -Paragraph 1 -Subparagraph (SX 210.9-03.15(1),(5)) -Publisher FASB -URI https://asc.fasb.org//1943274/2147479853/942-210-S99-1 + Details Name: us-gaap_AccountsPayableAndAccruedLiabilitiesCurrentAndNoncurrent Namespace Prefix: us-gaap_ Data Type: xbrli:monetaryItemType Balance Type: credit Period Type: instant X - DefinitionAmount of excess of issue price over par or stated value of stock and from other transaction involving stock or stockholder. Includes, but is not limited to, additional paid-in capital (APIC) for common and preferred stock. + ReferencesReference 1: http://www.xbrl.org/2003/role/exampleRef -Topic 852 -SubTopic 10 -Name Accounting Standards Codification -Section 55 -Paragraph 10 -Publisher FASB -URI https://asc.fasb.org//1943274/2147481372/852-10-55-10Reference 2: http://www.xbrl.org/2009/role/commonPracticeRef -Topic 946 -SubTopic 210 -Name Accounting Standards Codification -Section S99 -Paragraph 1 -Subparagraph (SX 210.6-04(18)) -Publisher FASB -URI https://asc.fasb.org//1943274/2147479617/946-210-S99-1Reference 3: http://fasb.org/us-gaap/role/ref/legacyRef -Topic 210 -SubTopic 10 -Name Accounting Standards Codification -Section S99 -Paragraph 1 -Subparagraph (SX 210.5-02(30)(a)(1)) -Publisher FASB -URI https://asc.fasb.org//1943274/2147480566/210-10-S99-1 + Details Name: us-gaap_AdditionalPaidInCapital Namespace Prefix: us-gaap_ Data Type: xbrli:monetaryItemType Balance Type: credit Period Type: instant X - DefinitionSum of the carrying amounts as of the balance sheet date of all assets that are recognized. Assets are probable future economic benefits obtained or controlled by an entity as a result of past transactions or events. + ReferencesReference 1: http://www.xbrl.org/2003/role/disclosureRef -Topic 810 -SubTopic 10 -Name Accounting Standards Codification -Section 50 -Paragraph 3 -Subparagraph (bb) -Publisher FASB -URI https://asc.fasb.org//1943274/2147481203/810-10-50-3Reference 2: http://www.xbrl.org/2003/role/disclosureRef -Topic 810 -SubTopic 10 -Name Accounting Standards Codification -Section 45 -Paragraph 25 -Subparagraph (a) -Publisher FASB -URI https://asc.fasb.org//1943274/2147481231/810-10-45-25Reference 3: http://www.xbrl.org/2003/role/disclosureRef -Topic 235 -SubTopic 10 -Name Accounting Standards Codification -Section S99 -Paragraph 1 -Subparagraph (SX 210.4-08(g)(1)(ii)) -Publisher FASB -URI https://asc.fasb.org//1943274/2147480678/235-10-S99-1Reference 4: http://www.xbrl.org/2003/role/disclosureRef -Topic 323 -SubTopic 10 -Name Accounting Standards Codification -Section 50 -Paragraph 3 -Subparagraph (c) -Publisher FASB -URI https://asc.fasb.org//1943274/2147481687/323-10-50-3Reference 5: http://www.xbrl.org/2003/role/disclosureRef -Topic 825 -SubTopic 10 -Name Accounting Standards Codification -Section 50 -Paragraph 28 -Subparagraph (f) -Publisher FASB -URI https://asc.fasb.org//1943274/2147482907/825-10-50-28Reference 6: http://www.xbrl.org/2003/role/exampleRef -Topic 852 -SubTopic 10 -Name Accounting Standards Codification -Section 55 -Paragraph 10 -Publisher FASB -URI https://asc.fasb.org//1943274/2147481372/852-10-55-10Reference 7: http://www.xbrl.org/2003/role/exampleRef -Topic 946 -SubTopic 830 -Name Accounting Standards Codification -Section 55 -Paragraph 12 -Publisher FASB -URI https://asc.fasb.org//1943274/2147480167/946-830-55-12Reference 8: http://www.xbrl.org/2003/role/disclosureRef -Topic 944 -SubTopic 210 -Name Accounting Standards Codification -Section S99 -Paragraph 1 -Subparagraph (SX 210.7-03(a)(12)) -Publisher FASB -URI https://asc.fasb.org//1943274/2147479440/944-210-S99-1Reference 9: http://www.xbrl.org/2003/role/disclosureRef -Topic 280 -SubTopic 10 -Name Accounting Standards Codification -Section 50 -Paragraph 22 -Publisher FASB -URI https://asc.fasb.org//1943274/2147482810/280-10-50-22Reference 10: http://www.xbrl.org/2003/role/disclosureRef -Topic 946 -SubTopic 210 -Name Accounting Standards Codification -Section S99 -Paragraph 1 -Subparagraph (SX 210.6-04(8)) -Publisher FASB -URI https://asc.fasb.org//1943274/2147479617/946-210-S99-1Reference 11: http://www.xbrl.org/2003/role/disclosureRef -Topic 210 -SubTopic 10 -Name Accounting Standards Codification -Section S99 -Paragraph 1 -Subparagraph (SX 210.5-02(18)) -Publisher FASB -URI https://asc.fasb.org//1943274/2147480566/210-10-S99-1Reference 12: http://www.xbrl.org/2003/role/disclosureRef -Topic 470 -SubTopic 10 -Name Accounting Standards Codification -Section S99 -Paragraph 1A -Subparagraph (SX 210.13-01(a)(4)(i)) -Publisher FASB -URI https://asc.fasb.org//1943274/2147480097/470-10-S99-1AReference 13: http://www.xbrl.org/2009/role/commonPracticeRef -Topic 470 -SubTopic 10 -Name Accounting Standards Codification -Section S99 -Paragraph 1A -Subparagraph (SX 210.13-01(a)(4)(ii)) -Publisher FASB -URI https://asc.fasb.org//1943274/2147480097/470-10-S99-1AReference 14: http://www.xbrl.org/2009/role/commonPracticeRef -Topic 470 -SubTopic 10 -Name Accounting Standards Codification -Section S99 -Paragraph 1A -Subparagraph (SX 210.13-01(a)(4)(iii)) -Publisher FASB -URI https://asc.fasb.org//1943274/2147480097/470-10-S99-1AReference 15: http://www.xbrl.org/2003/role/disclosureRef -Topic 470 -SubTopic 10 -Name Accounting Standards Codification -Section S99 -Paragraph 1A -Subparagraph (SX 210.13-01(a)(4)(iii)(A)) -Publisher FASB -URI https://asc.fasb.org//1943274/2147480097/470-10-S99-1AReference 16: http://www.xbrl.org/2003/role/disclosureRef -Topic 470 -SubTopic 10 -Name Accounting Standards Codification -Section S99 -Paragraph 1A -Subparagraph (SX 210.13-01(a)(4)(iv)) -Publisher FASB -URI https://asc.fasb.org//1943274/2147480097/470-10-S99-1AReference 17: http://www.xbrl.org/2003/role/disclosureRef -Topic 470 -SubTopic 10 -Name Accounting Standards Codification -Section S99 -Paragraph 1A -Subparagraph (SX 210.13-01(a)(5)) -Publisher FASB -URI https://asc.fasb.org//1943274/2147480097/470-10-S99-1AReference 18: http://www.xbrl.org/2003/role/disclosureRef -Topic 470 -SubTopic 10 -Name Accounting Standards Codification -Section S99 -Paragraph 1B -Subparagraph (SX 210.13-02(a)(4)(i)) -Publisher FASB -URI https://asc.fasb.org//1943274/2147480097/470-10-S99-1BReference 19: http://www.xbrl.org/2003/role/disclosureRef -Topic 470 -SubTopic 10 -Name Accounting Standards Codification -Section S99 -Paragraph 1B -Subparagraph (SX 210.13-02(a)(4)(iii)(A)) -Publisher FASB -URI https://asc.fasb.org//1943274/2147480097/470-10-S99-1BReference 20: http://www.xbrl.org/2003/role/disclosureRef -Topic 470 -SubTopic 10 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http://www.xbrl.org/2003/role/disclosureRef -Topic 280 -SubTopic 10 -Name Accounting Standards Codification -Section 50 -Paragraph 30 -Subparagraph (c) -Publisher FASB -URI https://asc.fasb.org//1943274/2147482810/280-10-50-30Reference 25: http://www.xbrl.org/2003/role/disclosureRef -Topic 280 -SubTopic 10 -Name Accounting Standards Codification -Section 50 -Paragraph 32 -Subparagraph (d) -Publisher FASB -URI https://asc.fasb.org//1943274/2147482810/280-10-50-32Reference 26: http://fasb.org/us-gaap/role/ref/legacyRef -Topic 942 -SubTopic 210 -Name Accounting Standards Codification -Section S99 -Paragraph 1 -Subparagraph (SX 210.9-03(11)) -Publisher FASB -URI https://asc.fasb.org//1943274/2147479853/942-210-S99-1 + Details Name: us-gaap_Assets Namespace Prefix: us-gaap_ Data Type: xbrli:monetaryItemType Balance Type: debit Period Type: instant X - ReferencesNo definition available. + Details Name: us-gaap_AssetsAbstract Namespace Prefix: us-gaap_ Data Type: xbrli:stringItemType Balance Type: na Period Type: duration X - DefinitionAmount of currency on hand as well as demand deposits with banks or financial institutions. Includes other kinds of accounts that have the general characteristics of demand deposits. Also includes short-term, highly liquid investments that are both readily convertible to known amounts of cash and so near their maturity that they present insignificant risk of changes in value because of changes in interest rates. Excludes cash and cash equivalents within disposal group and discontinued operation. + ReferencesReference 1: http://www.xbrl.org/2003/role/disclosureRef -Topic 210 -SubTopic 10 -Name Accounting Standards Codification -Section S99 -Paragraph 1 -Subparagraph (SX 210.5-02(1)) -Publisher FASB -URI https://asc.fasb.org//1943274/2147480566/210-10-S99-1Reference 2: http://www.xbrl.org/2003/role/exampleRef -Topic 210 -SubTopic 10 -Name Accounting Standards Codification -Section 45 -Paragraph 1 -Subparagraph (a) -Publisher FASB -URI https://asc.fasb.org//1943274/2147483467/210-10-45-1Reference 3: http://fasb.org/us-gaap/role/ref/legacyRef -Name Accounting Standards Codification -Topic 230 -SubTopic 10 -Section 45 -Paragraph 4 -Publisher FASB -URI https://asc.fasb.org//1943274/2147482740/230-10-45-4 + Details Name: us-gaap_CashAndCashEquivalentsAtCarryingValue Namespace Prefix: us-gaap_ Data Type: xbrli:monetaryItemType Balance Type: debit Period Type: instant X - DefinitionAggregate par or stated value of issued nonredeemable common stock (or common stock redeemable solely at the option of the issuer). This item includes treasury stock repurchased by the entity. Note: elements for number of nonredeemable common shares, par value and other disclosure concepts are in another section within stockholders' equity. + ReferencesReference 1: http://www.xbrl.org/2003/role/exampleRef -Topic 852 -SubTopic 10 -Name Accounting Standards Codification -Section 55 -Paragraph 10 -Publisher FASB -URI https://asc.fasb.org//1943274/2147481372/852-10-55-10Reference 2: http://www.xbrl.org/2003/role/disclosureRef -Topic 944 -SubTopic 210 -Name Accounting Standards Codification -Section S99 -Paragraph 1 -Subparagraph (SX 210.7-03(a)(22)) -Publisher FASB -URI https://asc.fasb.org//1943274/2147479440/944-210-S99-1Reference 3: http://fasb.org/us-gaap/role/ref/legacyRef -Topic 210 -SubTopic 10 -Name Accounting Standards Codification -Section S99 -Paragraph 1 -Subparagraph (SX 210.5-02(29)) -Publisher FASB -URI https://asc.fasb.org//1943274/2147480566/210-10-S99-1 + Details Name: us-gaap_CommonStockValue Namespace Prefix: us-gaap_ Data Type: xbrli:monetaryItemType Balance Type: credit Period Type: instant X - DefinitionFair value, after the effects of master netting arrangements, of a financial asset or other contract with one or more underlyings, notional amount or payment provision or both, and the contract can be net settled by means outside the contract or delivery of an asset. Includes assets not subject to a master netting arrangement and not elected to be offset. + ReferencesReference 1: http://www.xbrl.org/2003/role/disclosureRef -Topic 946 -SubTopic 210 -Name Accounting Standards Codification -Section 50 -Paragraph 12 -Publisher FASB -URI https://asc.fasb.org//1943274/2147480524/946-210-50-12Reference 2: http://www.xbrl.org/2003/role/disclosureRef -Topic 946 -SubTopic 210 -Name Accounting Standards Codification -Section 50 -Paragraph 6 -Subparagraph (e) -Publisher FASB -URI https://asc.fasb.org//1943274/2147480524/946-210-50-6Reference 3: http://www.xbrl.org/2003/role/exampleRef -Topic 946 -SubTopic 210 -Name Accounting Standards Codification -Section 55 -Paragraph 1 -Publisher FASB -URI https://asc.fasb.org//1943274/2147480493/946-210-55-1Reference 4: http://www.xbrl.org/2003/role/disclosureRef -Topic 946 -SubTopic 210 -Name Accounting Standards Codification -Section 50 -Paragraph 6 -Subparagraph (a)(1) -Publisher FASB -URI 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https://asc.fasb.org//1943274/2147480524/946-210-50-1Reference 9: http://www.xbrl.org/2003/role/disclosureRef -Topic 946 -SubTopic 210 -Name Accounting Standards Codification -Section 50 -Paragraph 1 -Subparagraph (b)(2) -Publisher FASB -URI https://asc.fasb.org//1943274/2147480524/946-210-50-1Reference 10: http://www.xbrl.org/2003/role/disclosureRef -Topic 946 -SubTopic 210 -Name Accounting Standards Codification -Section 50 -Paragraph 1 -Subparagraph (c)(2) -Publisher FASB -URI https://asc.fasb.org//1943274/2147480524/946-210-50-1Reference 11: http://www.xbrl.org/2003/role/disclosureRef -Topic 946 -SubTopic 210 -Name Accounting Standards Codification -Section 50 -Paragraph 6 -Subparagraph (f) -Publisher FASB -URI https://asc.fasb.org//1943274/2147480524/946-210-50-6Reference 12: http://www.xbrl.org/2009/role/commonPracticeRef -Topic 946 -SubTopic 210 -Name Accounting Standards Codification -Section 50 -Paragraph 6 -Subparagraph (a)(3) -Publisher FASB -URI 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-SubTopic 320 -Name Accounting Standards Codification -Section S99 -Paragraph 5B -Subparagraph (SX 210.12-13B(Column E)(Footnote 4)) -Publisher FASB -URI https://asc.fasb.org//1943274/2147480032/946-320-S99-5BReference 21: http://www.xbrl.org/2003/role/disclosureRef -Topic 210 -SubTopic 20 -Name Accounting Standards Codification -Section 50 -Paragraph 3 -Subparagraph (c) -Publisher FASB -URI https://asc.fasb.org//1943274/2147483466/210-20-50-3Reference 22: http://www.xbrl.org/2003/role/exampleRef -Topic 210 -SubTopic 20 -Name Accounting Standards Codification -Section 55 -Paragraph 22 -Publisher FASB -URI https://asc.fasb.org//1943274/2147483444/210-20-55-22Reference 23: http://www.xbrl.org/2003/role/disclosureRef -Topic 210 -SubTopic 20 -Name Accounting Standards Codification -Section 55 -Paragraph 10 -Publisher FASB -URI https://asc.fasb.org//1943274/2147483444/210-20-55-10Reference 24: http://www.xbrl.org/2003/role/disclosureRef -Topic 825 -SubTopic 10 -Name Accounting Standards Codification -Section 50 -Paragraph 10 -Publisher FASB -URI https://asc.fasb.org//1943274/2147482907/825-10-50-10 + Details Name: us-gaap_DerivativeAssets Namespace Prefix: us-gaap_ Data Type: xbrli:monetaryItemType Balance Type: debit Period

Type: instant X - DefinitionFair value, after the effects of master netting arrangements, of a financial liability or contract with one or more underlyings, notional amount or payment provision or both, and the contract can be net settled by means outside the contract or delivery of an asset. Includes liabilities not subject to a master netting arrangement and not elected to be offset. + ReferencesReference 1: http://www.xbrl.org/2003/role/disclosureRef -Topic 946 -SubTopic 210 -Name Accounting Standards Codification -Section 50 -Paragraph 6 -Subparagraph (e) -Publisher FASB -URI https://asc.fasb.org//1943274/2147480524/946-210-50-6Reference 2: http://www.xbrl.org/2003/role/disclosureRef -Topic 946 -SubTopic 210 -Name Accounting Standards Codification -Section 50 -Paragraph 6 -Subparagraph (a)(1) -Publisher FASB -URI https://asc.fasb.org//1943274/2147480524/946-210-50-6Reference 3: http://www.xbrl.org/2003/role/disclosureRef -Topic 946 -SubTopic 210 -Name Accounting Standards Codification -Section 50 -Paragraph 6 -Subparagraph (a)(2) -Publisher FASB -URI https://asc.fasb.org//1943274/2147480524/946-210-50-6Reference 4: http://www.xbrl.org/2003/role/disclosureRef -Topic 946 -SubTopic 210 -Name Accounting Standards Codification -Section 50 -Paragraph 6 -Subparagraph (a)(4) 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Codification -Section 50 -Paragraph 10 -Publisher FASB -URI https://asc.fasb.org//1943274/2147482907/825-10-50-10 + Details Name: us-gaap_DerivativeLiabilities Namespace Prefix: us-gaap_ Data Type: xbrli:monetaryItemType Balance Type: credit Period Type: instant X - DefinitionCarrying value as of the balance sheet date of dividends declared but unpaid on equity securities issued by the entity and outstanding. + ReferencesReference 1: http://fasb.org/us-gaap/role/ref/legacyRef -Topic 210 -SubTopic 10 -Name Accounting Standards Codification -Section S99 -Paragraph 1 -Subparagraph (SX 210.5-02(20)) -Publisher FASB -URI https://asc.fasb.org//1943274/2147480566/210-10-S99-1Reference 2: http://fasb.org/us-gaap/role/ref/legacyRef -Topic 210 -SubTopic 10 -Name Accounting Standards Codification -Section S99 -Paragraph 1 -Subparagraph (SX 210.5-02(24)) -Publisher FASB -URI https://asc.fasb.org//1943274/2147480566/210-10-S99-1Reference 3: http://www.xbrl.org/2003/role/exampleRef -Topic 946 -SubTopic 405 -Name Accounting Standards Codification -Section 45 -Paragraph 2 -Publisher FASB -URI https://asc.fasb.org//1943274/2147480191/946-405-45-2Reference 4: http://www.xbrl.org/2009/role/commonPracticeRef -Topic 944 -SubTopic 210 -Name Accounting Standards Codification -Section S99 -Paragraph 1 -Subparagraph (SX 210.7-03(a)(15)(a)) -Publisher FASB -URI https://asc.fasb.org//1943274/2147479440/944-210-S99-1Reference 5: http://fasb.org/us-gaap/role/ref/legacyRef -Topic 942 -SubTopic 210 -Name Accounting Standards Codification -Section S99 -Paragraph 1 -Subparagraph (SX 210.9-03(15)(5)) -Publisher FASB -URI https://asc.fasb.org//1943274/2147479853/942-210-S99-1 + Details Name: us-gaap_DividendsPayableCurrentAndNoncurrent Namespace Prefix: us-gaap_ Data Type: xbrli:monetaryItemType Balance Type: credit Period Type: instant X - ReferencesNo definition available. + Details Name: us-gaap_EquityAbstract Namespace Prefix: us-gaap_ Data Type: xbrli:stringItemType Balance Type: na Period Type: duration X - DefinitionFair value of obligations arising from US treasury and other US government and agency debt obligations sold short. + ReferencesReference 1: http://fasb.org/us-gaap/role/ref/legacyRef -Name Accounting Standards Codification -Topic 940 -SubTopic 320 -Section 35 -Paragraph 1 -Subparagraph (b) -Publisher FASB -URI https://asc.fasb.org//1943274/2147481992/940-320-35-1 + Details Name: us-gaap_FinancialInstrumentsSoldNotYetPurchasedUSGovernmentAndAgencyObligations Namespace Prefix: us-gaap_ Data Type: xbrli:monetaryItemType Balance Type: credit Period Type: instant X - DefinitionAmount of interest payable on debt, including, but not limited to, trade payables. + ReferencesReference 1: http://www.xbrl.org/2009/role/commonPracticeRef -Topic 944 -SubTopic 210 -Name Accounting Standards Codification -Section S99 -Paragraph 1 -Subparagraph (SX 210.7-03(a)(15)(a)) -Publisher FASB -URI https://asc.fasb.org//1943274/2147479440/944-210-S99-1Reference 2: http://fasb.org/us-gaap/role/ref/legacyRef -Name Accounting Standards Codification -Topic 942 -SubTopic 210 -Section S99 -Paragraph 1 -Subparagraph (SX 210.9-03.15(5)) -Publisher FASB -URI https://asc.fasb.org//1943274/2147479853/942-210-S99-1 + Details Name: us-gaap_InterestPayableCurrentAndNoncurrent Namespace Prefix: us-gaap_ Data Type: xbrli:monetaryItemType Balance Type: credit Period Type: instant X - DefinitionCarrying amount as of the balance sheet date of interest earned but not received. Also called accrued interest or accrued interest receivable. + ReferencesReference 1: http://www.xbrl.org/2009/role/commonPracticeRef -Topic 946 -SubTopic 310 -Name Accounting Standards Codification -Section 45 -Paragraph 1 -Subparagraph (a) -Publisher FASB -URI https://asc.fasb.org//1943274/2147480833/946-310-45-1Reference 2: http://www.xbrl.org/2009/role/commonPracticeRef -Topic 210 -SubTopic 10 -Name Accounting Standards Codification -Section S99 -Paragraph 1 -Subparagraph (SX 210.5-02(3)(a)(4)) -Publisher FASB -URI https://asc.fasb.org//1943274/2147480566/210-10-S99-1 + Details Name: us-gaap_InterestReceivable Namespace Prefix: us-gaap_ Data Type: xbrli:monetaryItemType Balance Type: debit Period Type: instant X - DefinitionFair value of investment in security owned. + ReferencesReference 1: http://www.xbrl.org/2003/role/disclosureRef -Topic 946 -SubTopic 210 -Name Accounting Standards Codification -Section 50 -Paragraph 6 -Subparagraph (c) -Publisher FASB -URI 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-Section S99 -Paragraph 6 -Subparagraph (SX 210.12-14(Column A)(Footnote 1)(b)(5)) -Publisher FASB -URI https://asc.fasb.org//1943274/2147480032/946-320-S99-6Reference 29: http://www.xbrl.org/2003/role/disclosureRef -Topic 946 -SubTopic 320 -Name Accounting Standards Codification -Section S99 -Paragraph 6 -Subparagraph (SX 210.12-14(Column F)(Footnote 4)) -Publisher FASB -URI https://asc.fasb.org//1943274/2147480032/946-320-S99-6Reference 30: http://www.xbrl.org/2003/role/disclosureRef -Topic 946 -SubTopic 320 -Name Accounting Standards Codification -Section S99 -Paragraph 6 -Subparagraph (SX 210.12-14(Column F)(Footnote 7)) -Publisher FASB -URI https://asc.fasb.org//1943274/2147480032/946-320-S99-6 + Details Name: us-gaap_InvestmentOwnedAtFairValue Namespace Prefix: us-gaap_ Data Type: xbrli:monetaryItemType Balance Type: debit Period Type: instant X - DefinitionSum of the carrying amounts as of the balance sheet date of all liabilities that are recognized. Liabilities are probable future sacrifices of economic benefits arising from present obligations of an entity to transfer assets or provide services to other entities in the future. + ReferencesReference 1: http://www.xbrl.org/2003/role/disclosureRef -Topic 810 -SubTopic 10 -Name Accounting Standards Codification -Section 50 -Paragraph 3 -Subparagraph (c) -Publisher FASB -URI https://asc.fasb.org//1943274/2147481203/810-10-50-3Reference 2: http://www.xbrl.org/2003/role/disclosureRef -Topic 810 -SubTopic 10 -Name Accounting Standards Codification -Section 45 -Paragraph 25 -Subparagraph (b) -Publisher FASB -URI https://asc.fasb.org//1943274/2147481231/810-10-45-25Reference 3: http://www.xbrl.org/2003/role/disclosureRef -Topic 810 -SubTopic 10 -Name Accounting Standards Codification -Section 50 -Paragraph 3 -Subparagraph (bb) -Publisher FASB -URI https://asc.fasb.org//1943274/2147481203/810-10-50-3Reference 4: http://www.xbrl.org/2003/role/disclosureRef -Topic 235 -SubTopic 10 -Name Accounting Standards Codification -Section S99 -Paragraph 1 -Subparagraph (SX 210.4-08(g)(1)(ii)) -Publisher FASB -URI https://asc.fasb.org//1943274/2147480678/235-10-S99-1Reference 5: http://www.xbrl.org/2003/role/disclosureRef -Topic 323 -SubTopic 10 -Name Accounting Standards Codification -Section 50 -Paragraph 3 -Subparagraph (c) -Publisher FASB -URI https://asc.fasb.org//1943274/2147481687/323-10-50-3Reference 6: http://www.xbrl.org/2003/role/disclosureRef -Topic 825 -SubTopic 10 -Name Accounting Standards Codification -Section 50 -Paragraph 28 -Subparagraph (f) -Publisher FASB -URI https://asc.fasb.org//1943274/2147482907/825-10-50-28Reference 7: http://www.xbrl.org/2003/role/exampleRef -Topic 946 -SubTopic 830 -Name Accounting Standards Codification -Section 55 -Paragraph 12 -Publisher FASB -URI https://asc.fasb.org//1943274/2147480167/946-830-55-12Reference 8: http://www.xbrl.org/2003/role/disclosureRef -Topic 946 -SubTopic 210 -Name Accounting Standards Codification -Section S99 -Paragraph 1 -Subparagraph (SX 210.6-04(14)) -Publisher FASB -URI https://asc.fasb.org//1943274/2147479617/946-210-S99-1Reference 9: http://www.xbrl.org/2003/role/disclosureRef -Topic 470 -SubTopic 10 -Name Accounting Standards Codification -Section S99 -Paragraph 1A -Subparagraph (SX 210.13-01(a)(4)(i)) -Publisher FASB -URI https://asc.fasb.org//1943274/2147480097/470-10-S99-1AReference 10: http://www.xbrl.org/2009/role/commonPracticeRef -Topic 470 -SubTopic 10 -Name Accounting Standards Codification -Section S99 -Paragraph 1A -Subparagraph (SX 210.13-01(a)(4)(ii)) -Publisher FASB -URI https://asc.fasb.org//1943274/2147480097/470-10-S99-1AReference 11: http://www.xbrl.org/2003/role/disclosureRef -Topic 470 -SubTopic 10 -Name Accounting Standards Codification -Section S99 -Paragraph 1A -Subparagraph (SX 210.13-01(a)(4)(iii)(A)) -Publisher

FASB -URI https://asc.fasb.org//1943274/2147480097/470-10-S99-1AReference 12: http://www.xbrl.org/2003/role/disclosureRef -Topic 470 -SubTopic 10 -Name Accounting Standards Codification -Section S99 -Paragraph 1A -Subparagraph (SX 210.13-01(a)(4)(iv)) -Publisher FASB -URI https://asc.fasb.org//1943274/2147480097/470-10-S99-1AReference 13: http://www.xbrl.org/2003/role/disclosureRef -Topic 470 -SubTopic 10 -Name Accounting Standards Codification -Section S99 -Paragraph 1A -Subparagraph (SX 210.13-01(a)(5)) -Publisher FASB -URI https://asc.fasb.org//1943274/2147480097/470-10-S99-1AReference 14: http://www.xbrl.org/2003/role/disclosureRef -Topic 470 -SubTopic 10 -Name Accounting Standards Codification -Section S99 -Paragraph 1B -Subparagraph (SX 210.13-02(a)(4)(i)) -Publisher FASB -URI https://asc.fasb.org//1943274/2147480097/470-10-S99-1BReference 15: http://www.xbrl.org/2003/role/disclosureRef -Topic 470 -SubTopic 10 -Name Accounting Standards Codification -Section S99 -Paragraph 1B -Subparagraph (SX 210.13-02(a)(4)(iii)(A)) -Publisher FASB -URI https://asc.fasb.org//1943274/2147480097/470-10-S99-1BReference 16: http://www.xbrl.org/2003/role/disclosureRef -Topic 470 -SubTopic 10 -Name Accounting Standards Codification -Section S99 -Paragraph 1B -Subparagraph (SX 210.13-02(a)(4)(iii)(B)) -Publisher FASB -URI https://asc.fasb.org//1943274/2147480097/470-10-S99-1BReference 17: http://www.xbrl.org/2003/role/disclosureRef -Topic 470 -SubTopic 10 -Name Accounting Standards Codification -Section S99 -Paragraph 1B -Subparagraph (SX 210.13-02(a)(4)(iv)) -Publisher FASB -URI https://asc.fasb.org//1943274/2147480097/470-10-S99-1BReference 18: http://www.xbrl.org/2003/role/disclosureRef -Topic 470 -SubTopic 10 -Name Accounting Standards Codification -Section S99 -Paragraph 1B -Subparagraph (SX 210.13-02(a)(5)) -Publisher FASB -URI https://asc.fasb.org//1943274/2147480097/470-10-S99-1BReference 19: http://www.xbrl.org/2009/role/commonPracticeRef -Topic 852 -SubTopic 10 -Name Accounting Standards Codification -Section 50 -Paragraph 7 -Subparagraph (a) -Publisher FASB -URI https://asc.fasb.org//1943274/2147481404/852-10-50-7Reference 20: http://www.xbrl.org/2009/role/commonPracticeRef -Topic 852 -SubTopic 10 -Name Accounting Standards Codification -Section 50 -Paragraph 7 -Subparagraph (b) -Publisher FASB -URI https://asc.fasb.org//1943274/2147481404/852-10-50-7Reference 21: http://www.xbrl.org/2003/role/exampleRef -Topic 280 -SubTopic 10 -Name Accounting Standards Codification -Section 50 -Paragraph 30 -Subparagraph (d) -Publisher FASB -URI https://asc.fasb.org//1943274/2147482810/280-10-50-30Reference 22: http://fasb.org/us-gaap/role/ref/legacyRef -Name Accounting Standards Codification -Topic 210 -SubTopic 10 -Section S99 -Paragraph 1 -Subparagraph (SX 210.5-02.19-26) -Publisher FASB -URI https://asc.fasb.org//1943274/2147480566/210-10-S99-1 + Details Name: us-gaap_Liabilities Namespace Prefix: us-gaap_ Data Type: xbrli:monetaryItemType Balance Type: credit Period Type: instant X - ReferencesNo definition available. + Details Name: us-gaap_LiabilitiesAbstract Namespace Prefix: us-gaap_ Data Type: xbrli:stringItemType Balance Type: na Period Type: duration X - DefinitionAmount of liabilities and equity items, including the portion of equity attributable to noncontrolling interests, if any. + ReferencesReference 1: http://www.xbrl.org/2003/role/exampleRef -Topic 852 -SubTopic 10 -Name Accounting Standards Codification -Section 55 -Paragraph 10 -Publisher FASB -URI https://asc.fasb.org//1943274/2147481372/852-10-55-10Reference 2: http://www.xbrl.org/2003/role/disclosureRef -Topic 944 -SubTopic 210 -Name Accounting Standards Codification -Section S99 -Paragraph 1 -Subparagraph (SX 210.7-03(a)(25)) -Publisher FASB -URI https://asc.fasb.org//1943274/2147479440/944-210-S99-1Reference 3: http://www.xbrl.org/2009/role/commonPracticeRef -Topic 235 -SubTopic 10 -Name Accounting Standards Codification -Section S99 -Paragraph 1 -Subparagraph (SX 210.4-08(g)(1)(ii)) -Publisher FASB -URI https://asc.fasb.org//1943274/2147480678/235-10-S99-1Reference 4: http://www.xbrl.org/2009/role/commonPracticeRef -Topic 323 -SubTopic 10 -Name Accounting Standards Codification -Section 50 -Paragraph 3 -Subparagraph (c) -Publisher FASB -URI https://asc.fasb.org//1943274/2147481687/323-10-50-3Reference 5: http://www.xbrl.org/2009/role/commonPracticeRef -Topic 825 -SubTopic 10 -Name Accounting Standards Codification -Section 50 -Paragraph 28 -Subparagraph (f) -Publisher FASB -URI https://asc.fasb.org//1943274/2147482907/825-10-50-28Reference 6: http://fasb.org/us-gaap/role/ref/legacyRef -Topic 942 -SubTopic 210 -Name Accounting Standards Codification -Section S99 -Paragraph 1 -Subparagraph (SX 210.9-03(23)) -Publisher FASB -URI https://asc.fasb.org//1943274/2147479853/942-210-S99-1Reference 7: http://fasb.org/us-gaap/role/ref/legacyRef -Topic 210 -SubTopic 10 -Name Accounting Standards Codification -Section S99 -Paragraph 1 -Subparagraph (SX 210.5-02(32)) -Publisher FASB -URI https://asc.fasb.org//1943274/2147480566/210-10-S99-1 + Details Name: us-gaap_LiabilitiesAndStockholdersEquity Namespace Prefix: us-gaap_ Data Type: xbrli:monetaryItemType Balance Type: credit Period Type: instant X - DefinitionAmount of fee payable for management of fund or trust. + ReferencesReference 1: http://www.xbrl.org/2003/role/disclosureRef -Topic 946 -SubTopic 210 -Name Accounting Standards Codification -Section S99 -Paragraph 1 -Subparagraph (SX 210.6-04(12)(a)) -Publisher FASB -URI https://asc.fasb.org//1943274/2147479617/946-210-S99-1 + Details Name: us-gaap_ManagementFeePayable Namespace Prefix: us-gaap_ Data Type: xbrli:monetaryItemType Balance Type: credit Period Type: instant X - DefinitionAmount of assets classified as other. + ReferencesReference 1: http://www.xbrl.org/2003/role/exampleRef -Topic 946 -SubTopic 830 -Name Accounting Standards Codification -Section 55 -Paragraph 12 -Publisher FASB -URI https://asc.fasb.org//1943274/2147480167/946-830-55-12Reference 2: http://www.xbrl.org/2003/role/disclosureRef -Topic 944 -SubTopic 210 -Name Accounting Standards Codification -Section S99 -Paragraph 1 -Subparagraph (SX 210.7-03(a)(10)) -Publisher FASB -URI https://asc.fasb.org//1943274/2147479440/944-210-S99-1Reference 3: http://www.xbrl.org/2003/role/disclosureRef -Topic 210 -SubTopic 10 -Name Accounting Standards Codification -Section S99 -Paragraph 1 -Subparagraph (SX 210.5-02(17)) -Publisher FASB -URI https://asc.fasb.org//1943274/2147480566/210-10-S99-1Reference 4: http://fasb.org/us-gaap/role/ref/legacyRef -Topic 942 -SubTopic 210 -Name Accounting Standards Codification -Section S99 -Paragraph 1 -Subparagraph (SX 210.9-03(10)) -Publisher FASB -URI https://asc.fasb.org//1943274/2147479853/942-210-S99-1 + Details Name: us-gaap_OtherAssets Namespace Prefix: us-gaap_ Data Type: xbrli:monetaryItemType Balance Type: debit Period Type: instant X - DefinitionAggregate par or stated value of issued nonredeemable preferred stock (or preferred stock redeemable solely at the option of the issuer). This item includes treasury stock repurchased by the entity. Note: elements for number of nonredeemable preferred shares, par value and other disclosure concepts are in another section within stockholders' equity. + ReferencesReference 1: http://www.xbrl.org/2003/role/exampleRef -Topic 852 -SubTopic 10 -Name Accounting Standards Codification -Section 55 -Paragraph 10 -Publisher FASB -URI https://asc.fasb.org//1943274/2147481372/852-10-55-10Reference 2: http://www.xbrl.org/2003/role/disclosureRef -Topic 944 -SubTopic 210 -Name Accounting Standards Codification -Section S99 -Paragraph 1 -Subparagraph (SX 210.7-03(a)(21)) -Publisher FASB -URI https://asc.fasb.org//1943274/2147479440/944-210-S99-1Reference 3: http://fasb.org/us-gaap/role/ref/legacyRef -Topic 210 -SubTopic 10 -Name Accounting Standards Codification -Section S99 -Paragraph 1 -Subparagraph (SX 210.5-02(28)) -Publisher FASB -URI https://asc.fasb.org//1943274/2147480566/210-10-S99-1 + Details Name: us-gaap_PreferredStockValue Namespace Prefix: us-gaap_ Data Type: xbrli:monetaryItemType Balance Type: credit Period Type: instant X - DefinitionAmount of accumulated undistributed earnings (deficit). + ReferencesReference 1: http://www.xbrl.org/2003/role/exampleRef -Topic 852 -SubTopic 10 -Name Accounting Standards Codification -Section 55 -Paragraph 10 -Publisher FASB -URI https://asc.fasb.org//1943274/2147481372/852-10-55-10Reference 2: http://www.xbrl.org/2003/role/disclosureRef -Topic 944 -SubTopic 40 -Name Accounting Standards Codification -Section 65 -Paragraph 2 -Subparagraph (g)(2)(i) -Publisher FASB -URI https://asc.fasb.org//1943274/2147480016/944-40-65-2Reference 3: http://www.xbrl.org/2003/role/disclosureRef -Topic 944 -SubTopic 40 -Name Accounting Standards Codification -Section 65 -Paragraph 2 -Subparagraph (h)(2) -Publisher FASB -URI https://asc.fasb.org//1943274/2147480016/944-40-65-2Reference 4: http://www.xbrl.org/2003/role/disclosureRef -Topic 946 -SubTopic 20 -Name Accounting Standards Codification -Section 50 -Paragraph 11 -Publisher FASB -URI https://asc.fasb.org//1943274/2147480990/946-20-50-11Reference 5: http://www.xbrl.org/2003/role/disclosureRef -Topic 944 -SubTopic 210 -Name Accounting Standards Codification -Section S99 -Paragraph 1 -Subparagraph (SX 210.7-03(a)(23)(a)(4)) -Publisher FASB -URI https://asc.fasb.org//1943274/2147479440/944-210-S99-1Reference 6: http://www.xbrl.org/2003/role/disclosureRef -Topic 946 -SubTopic 210 -Name Accounting Standards Codification -Section S99 -Paragraph 1 -Subparagraph (SX 210.6-04(17)) -Publisher FASB -URI https://asc.fasb.org//1943274/2147479617/946-210-S99-1Reference 7: http://fasb.org/us-gaap/role/ref/legacyRef -Topic 505 -SubTopic 10 -Name Accounting Standards Codification -Section S99 -Paragraph 1 -Subparagraph (SX 210.3-04) -Publisher FASB -URI https://asc.fasb.org//1943274/2147480008/505-10-S99-1Reference 8: http://fasb.org/us-gaap/role/ref/legacyRef -Topic 210 -SubTopic 10 -Name Accounting Standards Codification -Section S99 -Paragraph 1 -Subparagraph (SX 210.5-02(30)(a)(3)) -Publisher FASB -URI https://asc.fasb.org//1943274/2147480566/210-10-S99-1 + Details Name: us-gaap_RetainedEarningsAccumulatedDeficit Namespace Prefix: us-gaap_ Data Type: xbrli:monetaryItemType Balance Type: credit Period Type: instant X - DefinitionAmount, after the effects of master netting arrangements, of funds outstanding loaned in the form of a security resale agreement between the entity and another party for the purchase and resale of identical or substantially the same securities at a date certain for a specified price. Includes purchases of participations in pools of securities that are subject to a resale agreement, assets not subject to a master netting arrangement and not elected to be offset. + ReferencesReference 1: http://www.xbrl.org/2003/role/disclosureRef -Topic 210 -SubTopic 20 -Name Accounting Standards Codification -Section 50 -Paragraph 3 -Subparagraph (c) -Publisher FASB -URI https://asc.fasb.org//1943274/2147483466/210-20-50-3Reference 2: http://www.xbrl.org/2003/role/disclosureRef -Topic 210 -SubTopic 20 -Name Accounting Standards Codification -Section 55 -Paragraph 10 -Publisher FASB -URI https://asc.fasb.org//1943274/2147483444/210-20-55-10Reference 3: http://www.xbrl.org/2003/role/disclosureRef -Topic 235 -SubTopic 10 -Name Accounting Standards Codification -Section S99 -Paragraph 1 -Subparagraph (SX 210.4-08(m)(2)(i)(A)) -Publisher FASB -URI https://asc.fasb.org//1943274/2147480678/235-10-S99-1Reference 4: http://fasb.org/us-gaap/role/ref/legacyRef -Topic 942 -SubTopic 210 -Name Accounting Standards Codification -Section S99 -Paragraph 1 -Subparagraph (SX 210.9-03(3)) -Publisher FASB -URI https://asc.fasb.org//1943274/2147479853/942-210-S99-1 + Details Name: us-gaap_SecuritiesPurchasedUnderAgreementsToResell Namespace Prefix: us-gaap_ Data Type: xbrli:monetaryItemType Balance Type: debit Period Type: instant X - DefinitionAmount, after the effects of master netting arrangements, of funds outstanding borrowed in the form of a security repurchase agreement between the entity and another party for the sale and repurchase of identical or substantially the same securities at a date certain for a specified price. Includes liabilities not subject to a master netting arrangement and not elected to be offset. + ReferencesReference 1: http://www.xbrl.org/2003/role/disclosureRef -Topic 946 -SubTopic 320 -Name Accounting Standards Codification -Section S99 -Paragraph 2 -Subparagraph (SX 210.12-12A(Column A)(Footnote 2)) -Publisher FASB -URI https://asc.fasb.org//1943274/2147480032/946-320-S99-2Reference 2: http://www.xbrl.org/2003/role/disclosureRef -Topic 946 -SubTopic 320 -Name Accounting Standards Codification -Section S99 -Paragraph 1 -Subparagraph (SX 210.12-12(Column A)(Footnote 2)) -Publisher FASB -URI https://asc.fasb.org//1943274/2147480032/946-320-S99-1Reference 3: http://www.xbrl.org/2003/role/disclosureRef -Topic 946 -SubTopic 320 -Name Accounting Standards Codification -Section S99 -Paragraph 6 -Subparagraph (SX 210.12-14(Column A)(Footnote 2)) -Publisher FASB -URI https://asc.fasb.org//1943274/2147480032/946-320-S99-6Reference 4: http://www.xbrl.org/2003/role/disclosureRef -Topic 946 -SubTopic 320 -Name Accounting Standards Codification -Section S99 -Paragraph 3 -Subparagraph (SX 210.12-12B(Column A)(Footnote 4)(b)) -Publisher FASB -URI https://asc.fasb.org//1943274/2147480032/946-320-S99-3Reference 5: http://www.xbrl.org/2003/role/disclosureRef -Topic 210 -SubTopic 20 -Name Accounting Standards Codification -Section 50 -Paragraph 3 -Subparagraph (c) -Publisher FASB -URI https://asc.fasb.org//1943274/2147483466/210-20-50-3Reference 6: http://www.xbrl.org/2003/role/disclosureRef -Topic 235 -SubTopic 10 -Name Accounting Standards Codification -Section S99 -Paragraph 1 -Subparagraph (SX 210.4-08(m)(1)(i)) -Publisher FASB -URI https://asc.fasb.org//1943274/2147480678/235-10-S99-1Reference 7: http://www.xbrl.org/2003/role/disclosureRef -Topic 235 -SubTopic 10 -Name Accounting Standards Codification -Section S99 -Paragraph 1 -Subparagraph (SX 210.4-08(m)(1)(ii)(A)(i)) -Publisher FASB -URI https://asc.fasb.org//1943274/2147480678/235-10-S99-1Reference 8: http://www.xbrl.org/2003/role/disclosureRef -Topic 210 -SubTopic 20 -Name Accounting Standards Codification -Section 55 -Paragraph 10 -Publisher FASB -URI https://asc.fasb.org//1943274/2147483444/210-20-55-10Reference 9: http://fasb.org/us-gaap/role/ref/legacyRef -Name Accounting Standards Codification -Topic 942 -SubTopic 210 -Section S99 -Paragraph 1 -Subparagraph (SX 210.9-03.13(1)) -Publisher FASB -URI https://asc.fasb.org//1943274/2147479853/942-210-S99-1 + Details Name: us-gaap_SecuritiesSoldUnderAgreementsToRepurchase Namespace Prefix: us-gaap_ Data Type: xbrli:monetaryItemType Balance Type: credit Period Type: instant X - DefinitionAmount of equity (deficit) attributable to parent. Excludes temporary equity and equity attributable to noncontrolling interest. + ReferencesReference 1: http://www.xbrl.org/2003/role/exampleRef -Topic 852 -SubTopic 10 -Name Accounting Standards Codification -Section 55 -Paragraph 10 -Publisher FASB -URI https://asc.fasb.org//1943274/2147481372/852-10-55-10Reference 2: http://www.xbrl.org/2003/role/exampleRef -Topic 946 -SubTopic 830 -Name Accounting Standards Codification -Section 55 -Paragraph 12 -Publisher FASB -URI https://asc.fasb.org//1943274/2147480167/946-830-55-12Reference 3: http://www.xbrl.org/2003/role/disclosureRef -Topic 946 -SubTopic 210 -Name Accounting Standards Codification -Section S99 -Paragraph 1 -Subparagraph (SX 210.6-04(19)) -Publisher FASB -URI https://asc.fasb.org//1943274/2147479617/946-210-S99-1Reference 4: http://www.xbrl.org/2003/role/disclosureRef -Topic 946 -SubTopic 210 -Name Accounting Standards Codification -Section S99 -Paragraph 2 -Subparagraph (SX 210.6-05(4)) -Publisher FASB -URI https://asc.fasb.org//1943274/2147479617/946-210-S99-2Reference 5: http://www.xbrl.org/2009/role/commonPracticeRef -Topic 946 -SubTopic 220 -Name Accounting Standards Codification -Section S99 -Paragraph 3 -Subparagraph (SX 210.6-09(4)(b)) -Publisher FASB -URI https://asc.fasb.org//1943274/2147483575/946-220-S99-3Reference 6: http://www.xbrl.org/2003/role/disclosureRef -Topic 946 -SubTopic 220 -Name Accounting Standards Codification -Section S99 -Paragraph 3 -Subparagraph (SX 210.6-09(6)) -Publisher FASB -URI https://asc.fasb.org//1943274/2147483575/946-220-S99-3Reference 7: http://www.xbrl.org/2003/role/disclosureRef -Topic 946 -SubTopic 220 -Name Accounting Standards Codification -Section S99 -Paragraph 3 -Subparagraph (SX 210.6-09(7)) -Publisher FASB -URI https://asc.fasb.org//1943274/2147483575/946-220-S99-3Reference 8: http://www.xbrl.org/2009/role/commonPracticeRef -Topic 235 -SubTopic 10 -Name Accounting Standards Codification -Section S99 -Paragraph 1 -Subparagraph (SX 210.4-08(g)(1)(ii)) -Publisher FASB -URI https://asc.fasb.org//1943274/2147480678/235-10-S99-1Reference 9: http://www.xbrl.org/2009/role/commonPracticeRef -Topic 323 -SubTopic 10 -Name Accounting Standards Codification -Section 50 -Paragraph 3 -Subparagraph (c) -Publisher FASB -URI https://asc.fasb.org//1943274/2147481687/323-10-50-3Reference 10: http://www.xbrl.org/2009/role/commonPracticeRef -Topic 825 -SubTopic 10 -Name Accounting Standards Codification -Section 50 -Paragraph 28 -Subparagraph (f) -Publisher FASB -URI https://asc.fasb.org//1943274/2147482907/825-10-50-28Reference 11: http://fasb.org/us-gaap/role/ref/legacyRef -Topic 210 -SubTopic 10 -Name Accounting Standards Codification -Section S99 -Paragraph 1 -Subparagraph (SX 210.5-02(29)) -Publisher FASB -URI https://asc.fasb.org//1943274/2147480566/210-10-S99-1Reference 12: http://fasb.org/us-gaap/role/ref/legacyRef -Topic 210 -SubTopic 10 -Name Accounting Standards Codification -Section S99 -Paragraph 1 -Subparagraph (SX 210.5-02(31)) -Publisher FASB -URI https://asc.fasb.org//1943274/2147480566/210-10-S99-1Reference 13: http://fasb.org/us-gaap/role/ref/legacyRef -Topic 210 -SubTopic 10 -Name Accounting Standards Codification -Section S99 -Paragraph 1 -Subparagraph (SX 210.5-02(30)) -Publisher FASB -URI https://asc.fasb.org//1943274/2147480566/210-10-S99-1Reference 14: http://fasb.org/us-gaap/role/ref/legacyRef -Topic 310 -SubTopic 10 -Name Accounting Standards Codification -Section S99 -Paragraph 2 -Subparagraph (SAB Topic 4.E) -Publisher FASB -URI https://asc.fasb.org//1943274/2147480418/310-10-S99-2 + Details Name: us-gaap_StockholdersEquity Namespace Prefix: us-gaap_ Data Type: xbrli:monetaryItemType Balance Type: credit Period Type: instant XML 14 R3.htm IDEA: XBRL DOCUMENT v3.24.2.u1 CONSOLIDATED BALANCE SHEET (Parenthetical) - $ / shares Jun. 30, 2024 Mar. 31, 2024 Dec. 31, 2023 Jun. 30, 2023 Mar. 31, 2023 Dec. 31, 2022 Statement of Financial Position [Abstract] Â Â Â Â Â Â Common stock, par value $ 0.01 Â $ 0.01 Â Â Â Common stock, shares authorized 500,000,000 Â 500,000,000 Â Â Â Common stock, shares issued 21,134,976 Â 18,601,464 Â Â Â Common stock, shares outstanding 21,134,976 19,819,610 18,601,464 14,378,193 13,830,403 13,377,840 Preferred stock, par value $ 0.01 Â $ 0.01 Â Â Â Preferred stock, shares authorized 100,000,000 Â 100,000,000 Â Â Â Preferred stock, shares issued 0 Â 0 Â Â Â Preferred stock, shares outstanding 0 Â 0 Â Â Â X - DefinitionFace amount or stated value per share of common stock. + ReferencesReference 1: http://fasb.org/us-gaap/role/ref/legacyRef -Topic 210 -SubTopic 10 -Name Accounting Standards Codification -Section S99 -Paragraph 1 -Subparagraph (SX 210.5-02(29)) -Publisher FASB -URI https://asc.fasb.org//1943274/2147480566/210-10-S99-1 + Details Name: us-gaap_CommonStockParOrStatedValuePerShare Namespace Prefix: us-gaap_ Data Type: dtr-types:perShareItemType Balance Type: na Period Type: instant X - DefinitionThe maximum number of common shares permitted to be issued by an entity's charter and bylaws. + ReferencesReference 1: http://www.xbrl.org/2003/role/disclosureRef -Topic 946 -SubTopic 210 -Name Accounting Standards Codification -Section S99 -Paragraph 1 -Subparagraph (SX 210.6-04(16)(a)) -Publisher FASB -URI https://asc.fasb.org//1943274/2147479617/946-210-S99-1Reference 2: http://fasb.org/us-gaap/role/ref/legacyRef -Topic 210 -SubTopic 10 -Name Accounting Standards Codification -Section S99 -Paragraph 1 -Subparagraph (SX 210.5-02(29)) -Publisher FASB -URI https://asc.fasb.org//1943274/2147480566/210-10-S99-1 + Details Name: us-gaap_CommonStockSharesAuthorized Namespace Prefix: us-gaap_ Data Type: xbrli:sharesItemType Balance Type: na Period Type: instant X - DefinitionTotal number of common shares of an entity that have been sold or granted to shareholders (includes common shares that were issued, repurchased and remain in the treasury). These shares represent capital invested by the firm's shareholders and owners, and may be all or only a portion of the number of shares authorized. Shares issued include shares outstanding and shares held in the treasury. +

ReferencesReference 1: http://fasb.org/us-gaap/role/ref/legacyRef -Topic 210 -SubTopic 10 -Name Accounting Standards Codification -Section S99 -Paragraph 1 -Subparagraph (SX 210.5-02(29)) -Publisher FASB -URI https://asc.fasb.org//1943274/2147480566/210-10-S99-1 + Details Name: us-gaap_CommonStockSharesIssued Namespace Prefix: us-gaap_ Data Type: xbrli:sharesItemType Balance Type: na Period Type: instant X - DefinitionNumber of shares of common stock outstanding. Common stock represent the ownership interest in a corporation. + ReferencesReference 1: http://fasb.org/us-gaap/role/ref/legacyRef -Name Accounting Standards Codification -Section 50 -Paragraph 2 -SubTopic 10 -Topic 505 -Publisher FASB -URI https://asc.fasb.org//1943274/2147481112/505-10-50-2Reference 2: http://www.xbrl.org/2003/role/disclosureRef -Topic 946 -SubTopic 210 -Name Accounting Standards Codification -Section S99 -Paragraph 2 -Subparagraph (SX 210.6-05(4)) -Publisher FASB -URI https://asc.fasb.org//1943274/2147479617/946-210-S99-2Reference 3: http://www.xbrl.org/2009/role/commonPracticeRef -Topic 946 -SubTopic 220 -Name Accounting Standards Codification -Section S99 -Paragraph 3 -Subparagraph (SX 210.6-09(4)(b)) -Publisher FASB -URI https://asc.fasb.org//1943274/2147483575/946-220-S99-3Reference 4: http://www.xbrl.org/2003/role/disclosureRef -Topic 946 -SubTopic 210 -Name Accounting Standards Codification -Section S99 -Paragraph 1 -Subparagraph (SX 210.6-04(16)(a)) -Publisher FASB -URI https://asc.fasb.org//1943274/2147479617/946-210-S99-1Reference 5: http://www.xbrl.org/2009/role/commonPracticeRef -Topic 946 -SubTopic 220 -Name Accounting Standards Codification -Section S99 -Paragraph 3 -Subparagraph (SX 210.6-09(7)) -Publisher FASB -URI https://asc.fasb.org//1943274/2147483575/946-220-S99-3Reference 6: http://fasb.org/us-gaap/role/ref/legacyRef -Topic 210 -SubTopic 10 -Name Accounting Standards Codification -Section S99 -Paragraph 1 -Subparagraph (SX 210.5-02(29)) -Publisher FASB -URI https://asc.fasb.org//1943274/2147480566/210-10-S99-1 + Details Name: us-gaap_CommonStockSharesOutstanding Namespace Prefix: us-gaap_ Data Type: xbrli:sharesItemType Balance Type: na Period Type: instant X - DefinitionFace amount or stated value per share of preferred stock nonredeemable or redeemable solely at the option of the issuer. + ReferencesReference 1: http://www.xbrl.org/2003/role/disclosureRef -Topic 505 -SubTopic 10 -Name Accounting Standards Codification -Section 50 -Paragraph 13 -Subparagraph (a) -Publisher FASB -URI https://asc.fasb.org//1943274/2147481112/505-10-50-13Reference 2: http://fasb.org/us-gaap/role/ref/legacyRef -Topic 210 -SubTopic 10 -Name Accounting Standards Codification -Section S99 -Paragraph 1 -Subparagraph (SX 210.5-02(28)) -Publisher FASB -URI https://asc.fasb.org//1943274/2147480566/210-10-S99-1 + Details Name: us-gaap_PreferredStockParOrStatedValuePerShare Namespace Prefix: us-gaap_ Data Type: dtr-types:perShareItemType Balance Type: na Period Type: instant X - DefinitionThe maximum number of nonredeemable preferred shares (or preferred stock redeemable solely at the option of the issuer) permitted to be issued by an entity's charter and bylaws. + ReferencesReference 1: http://www.xbrl.org/2003/role/disclosureRef -Topic 946 -SubTopic 210 -Name Accounting Standards Codification -Section S99 -Paragraph 1 -Subparagraph (SX 210.6-04(16)(a)) -Publisher FASB -URI https://asc.fasb.org//1943274/2147479617/946-210-S99-1Reference 2: http://fasb.org/us-gaap/role/ref/legacyRef -Topic 210 -SubTopic 10 -Name Accounting Standards Codification -Section S99 -Paragraph 1 -Subparagraph (SX 210.5-02(28)) -Publisher FASB -URI https://asc.fasb.org//1943274/2147480566/210-10-S99-1 + Details Name: us-gaap_PreferredStockSharesAuthorized Namespace Prefix: us-gaap_ Data Type: xbrli:sharesItemType Balance Type: na Period Type: instant X - DefinitionTotal number of nonredeemable preferred shares (or preferred stock redeemable solely at the option of the issuer) issued to shareholders (includes related preferred shares that were issued, repurchased, and remain in the treasury). May be all or portion of the number of preferred shares authorized. Excludes preferred shares that are classified as debt. + ReferencesReference 1: http://www.xbrl.org/2003/role/disclosureRef -Topic 505 -SubTopic 10 -Name Accounting Standards Codification -Section 50 -Paragraph 13 -Subparagraph (a) -Publisher FASB -URI https://asc.fasb.org//1943274/2147481112/505-10-50-13Reference 2: http://fasb.org/us-gaap/role/ref/legacyRef -Topic 210 -SubTopic 10 -Name Accounting Standards Codification -Section S99 -Paragraph 1 -Subparagraph (SX 210.5-02(28)) -Publisher FASB -URI https://asc.fasb.org//1943274/2147480566/210-10-S99-1 + Details Name: us-gaap_PreferredStockSharesIssued Namespace Prefix: us-gaap_ Data Type: xbrli:sharesItemType Balance Type: na Period Type: instant X - DefinitionAggregate share number for all nonredeemable preferred stock (or preferred stock redeemable solely at the option of the issuer) held by stockholders. Does not include preferred shares that have been repurchased. + ReferencesReference 1: http://www.xbrl.org/2003/role/disclosureRef -Topic 946 -SubTopic 210 -Name Accounting Standards Codification -Section S99 -Paragraph 2 -Subparagraph (SX 210.6-05(4)) -Publisher FASB -URI https://asc.fasb.org//1943274/2147479617/946-210-S99-2Reference 2: http://www.xbrl.org/2009/role/commonPracticeRef -Topic 946 -SubTopic 220 -Name Accounting Standards Codification -Section S99 -Paragraph 3 -Subparagraph (SX 210.6-09(4)(b)) -Publisher FASB -URI https://asc.fasb.org//1943274/2147483575/946-220-S99-3Reference 3: http://www.xbrl.org/2003/role/disclosureRef -Topic 946 -SubTopic 210 -Name Accounting Standards Codification -Section S99 -Paragraph 1 -Subparagraph (SX 210.6-04(16)(a)) -Publisher FASB -URI https://asc.fasb.org//1943274/2147479617/946-210-S99-1Reference 4: http://www.xbrl.org/2009/role/commonPracticeRef -Topic 946 -SubTopic 220 -Name Accounting Standards Codification -Section S99 -Paragraph 3 -Subparagraph (SX 210.6-09(7)) -Publisher FASB -URI https://asc.fasb.org//1943274/2147483575/946-220-S99-3Reference 5: http://fasb.org/us-gaap/role/ref/legacyRef -Topic 210 -SubTopic 10 -Name Accounting Standards Codification -Section S99 -Paragraph 1 -Subparagraph (SX 210.5-02(28)) -Publisher FASB -URI https://asc.fasb.org//1943274/2147480566/210-10-S99-1 + Details Name: us-gaap_PreferredStockSharesOutstanding Namespace Prefix: us-gaap_ Data Type: xbrli:sharesItemType Balance Type: na Period Type: instant X - ReferencesNo definition available. + Details Name: us-gaap_StatementOfFinancialPositionAbstract Namespace Prefix: us-gaap_ Data Type: xbrli:stringItemType Balance Type: na Period Type: duration XML 15 R4.htm IDEA: XBRL DOCUMENT v3.24.2.u1 CONSOLIDATED STATEMENT OF OPERATIONS - USD ($) $ in Thousands 3 Months Ended 6 Months Ended Jun. 30, 2024 Jun. 30, 2023 Jun. 30, 2024 Jun. 30, 2023 INTEREST INCOME (EXPENSE) Â Â Â Â Interest income $ 14,132 $ 10,070 $ 24,511 $ 19,408 Interest expense (10,235) (11,686) (20,335) (21,396) Total net interest income (expense) 3,897 (1,616) 4,176 (1,988) EXPENSES Â Â Â Â Management fees to affiliate 550 439 1,088 872 Professional fees 690 407 1,029 649 Compensation expense 431 187 701 368 Insurance expense 93 95 187 194 Other operating expenses 400 372 786 722 Total expenses 2,164 1,500 3,791 2,805 OTHER INCOME (LOSS) Â Â Â Â Net realized gains (losses) on securities (7,985) (11,580) (17,808) (26,706) Net realized gains (losses) on financial derivatives 6,565 24,227 10,024 25,970 Change in net unrealized gains (losses) on securities 1,180 (1,780) 2,940 26,168 Change in net unrealized gains (losses) on financial derivatives (2,367) (6,548) 7,849 (17,099) Noninterest Income, Other Operating Income (16) 0 (16) 0 Total other income (loss) (2,623) 4,319 2,989 8,333 Income (Loss) from Continuing Operations before Equity Method Investments, Income Taxes, Noncontrolling Interest (890) 1,203 3,374 3,540 Income Tax Expense (Benefit) (75) 0 228 0 NET INCOME (LOSS) $ (815) $ 1,203 $ 3,146 $ 3,540 NET INCOME (LOSS) PER COMMON SHARE: Â Â Â Â Basic and Diluted (in dollars per share) $ (0.04) $ 0.09 $ 0.16 $ 0.26 X - DefinitionRealized gains or (losses) on derivatives sold, terminated, or otherwise disposed of during the period. In addition, periodic payments or receipts on swaps are recorded as realized gains or losses. + ReferencesNo definition available. + Details Name: earn_NetRealizedGainsLossesOnFinancialDerivatives Namespace Prefix: earn_ Data Type: xbrli:monetaryItemType Balance Type: credit Period Type: duration X - DefinitionNet realized and unrealized gain (loss) on investments and financial derivatives + ReferencesNo definition available. + Details Name: earn_NetRealizedandUnrealizedGainLossOnInvestmentsandFinancialDerivatives Namespace Prefix: earn_ Data Type: xbrli:monetaryItemType Balance Type: credit Period Type: duration X - ReferencesNo definition available. + Details Name: us-gaap_EarningsPerShareAbstract Namespace Prefix: us-gaap_ Data Type: xbrli:stringItemType Balance Type: na Period Type: duration X - DefinitionThe amount of net income (loss) for the period per each share of common stock or unit outstanding during the reporting period. + ReferencesReference 1: http://www.xbrl.org/2003/role/disclosureRef -Topic 250 -SubTopic 10 -Name Accounting Standards Codification -Section 50 -Paragraph 3 -Publisher FASB -URI https://asc.fasb.org//1943274/2147483443/250-10-50-3Reference 2: http://www.xbrl.org/2003/role/disclosureRef -Topic 260 -SubTopic 10 -Name Accounting Standards Codification -Section 55 -Paragraph 15 -Publisher FASB -URI https://asc.fasb.org//1943274/2147482635/260-10-55-15Reference 3: http://www.xbrl.org/2003/role/disclosureRef -Topic 815 -SubTopic 40 -Name Accounting Standards Codification -Section 65 -Paragraph 1 -Subparagraph (e)(4) -Publisher FASB -URI https://asc.fasb.org//1943274/2147480175/815-40-65-1Reference 4: http://www.xbrl.org/2003/role/disclosureRef -Topic 815 -SubTopic 40 -Name Accounting Standards Codification -Section 65 -Paragraph 1 -Subparagraph (f) -Publisher FASB -URI https://asc.fasb.org//1943274/2147480175/815-40-65-1Reference 5: http://www.xbrl.org/2003/role/disclosureRef -Topic 250 -SubTopic 10 -Name Accounting Standards Codification -Section 50 -Paragraph 11 -Subparagraph (a) -Publisher FASB -URI https://asc.fasb.org//1943274/2147483443/250-10-50-11Reference 6: http://www.xbrl.org/2003/role/disclosureRef -Topic 250 -SubTopic 10 -Name Accounting Standards Codification -Section 50 -Paragraph 11 -Subparagraph (b) -Publisher FASB -URI https://asc.fasb.org//1943274/2147483443/250-10-50-11Reference 7: http://www.xbrl.org/2003/role/disclosureRef -Topic 250 -SubTopic 10 -Name Accounting Standards Codification -Section 50 -Paragraph 7 -Subparagraph (a) -Publisher FASB -URI https://asc.fasb.org//1943274/2147483443/250-10-50-7Reference 8: http://www.xbrl.org/2003/role/disclosureRef -Topic 260 -SubTopic 10 -Name Accounting Standards Codification -Section 45 -Paragraph 2 -Publisher FASB -URI https://asc.fasb.org//1943274/2147482689/260-10-45-2Reference 9: http://www.xbrl.org/2003/role/disclosureRef -Topic 260 -SubTopic 10 -Name Accounting Standards Codification -Section 45 -Paragraph 60B -Subparagraph (d) -Publisher FASB -URI https://asc.fasb.org//1943274/2147482689/260-10-45-60BReference 10: http://www.xbrl.org/2003/role/disclosureRef -Topic 250 -SubTopic 10 -Name Accounting Standards Codification -Section 50 -Paragraph 4 -Publisher FASB -URI https://asc.fasb.org//1943274/2147483443/250-10-50-4Reference 11: http://www.xbrl.org/2003/role/disclosureRef -Topic 260 -SubTopic 10 -Name Accounting Standards Codification -Section 50 -Paragraph 1 -Subparagraph (a) -Publisher FASB -URI https://asc.fasb.org//1943274/2147482662/260-10-50-1Reference 12: http://www.xbrl.org/2003/role/disclosureRef -Topic 260 -SubTopic 10 -Name Accounting Standards Codification -Section 45 -Paragraph 10 -Publisher FASB -URI https://asc.fasb.org//1943274/2147482689/260-10-45-10Reference 13: http://www.xbrl.org/2003/role/disclosureRef -Topic 220 -SubTopic 10 -Name Accounting Standards Codification -Section S99 -Paragraph 2 -Subparagraph (SX 210.5-03(25)) -Publisher FASB -URI https://asc.fasb.org//1943274/2147483621/220-10-S99-2Reference 14: http://www.xbrl.org/2003/role/disclosureRef -Topic 942 -SubTopic 220 -Name Accounting Standards Codification -Section S99 -Paragraph 1 -Subparagraph (SX 210.9-04(27)) -Publisher FASB -URI https://asc.fasb.org//1943274/2147483589/942-220-S99-1Reference 15: http://www.xbrl.org/2003/role/disclosureRef -Topic 944 -SubTopic 220 -Name Accounting Standards Codification -Section S99 -Paragraph 1 -Subparagraph (SX 210.7-04(23)) -Publisher FASB -URI https://asc.fasb.org//1943274/2147483586/944-220-S99-1Reference 16: http://www.xbrl.org/2003/role/exampleRef -Topic 260 -SubTopic 10 -Name Accounting Standards Codification -Section 55 -Paragraph 52 -Publisher FASB -URI https://asc.fasb.org//1943274/2147482635/260-10-55-52Reference 17: http://www.xbrl.org/2003/role/disclosureRef -Topic 260 -SubTopic 10 -Name Accounting Standards Codification -Section 45 -Paragraph 7 -Publisher FASB -URI https://asc.fasb.org//1943274/2147482689/260-10-45-7 + Details Name: us-gaap_EarningsPerShareBasic Namespace Prefix: us-gaap_ Data Type: dtr-types:perShareItemType Balance Type: na Period Type: duration X - DefinitionThe expense in the period incurred with respect to protection provided by insurance entities against risks other than risks associated with production (which are allocated to cost of sales). + ReferencesReference 1: http://fasb.org/us-gaap/role/ref/legacyRef -Topic 220 -SubTopic 10 -Name Accounting Standards Codification -Section S99 -Paragraph 2 -Subparagraph (SX 210.5-03.4) -Publisher FASB -URI https://asc.fasb.org//1943274/2147483621/220-10-S99-2 + Details Name: us-gaap_GeneralInsuranceExpense Namespace Prefix: us-gaap_ Data Type: xbrli:monetaryItemType Balance Type: debit Period Type: duration X - DefinitionAmount of income (loss) from continuing operations, including income (loss) from equity method investments, before deduction of income tax expense (benefit), and income (loss) attributable to noncontrolling interest. + ReferencesReference 1: http://www.xbrl.org/2003/role/disclosureRef -Topic 944 -SubTopic 220 -Name Accounting Standards Codification -Section S99 -Paragraph 1 -Subparagraph (SX 210.7-04(11)) -Publisher FASB -URI https://asc.fasb.org//1943274/2147483586/944-220-S99-1Reference 2: http://www.xbrl.org/2003/role/disclosureRef -Topic 280 -SubTopic 10 -Name Accounting Standards Codification -Section 50 -Paragraph 22 -Publisher FASB -URI https://asc.fasb.org//1943274/2147482810/280-10-50-22Reference 3: http://www.xbrl.org/2003/role/disclosureRef -Topic 280 -SubTopic 10 -Name Accounting Standards Codification -Section 50 -Paragraph 30 -Subparagraph (b) -Publisher FASB -URI https://asc.fasb.org//1943274/2147482810/280-10-50-30Reference 4: http://www.xbrl.org/2003/role/disclosureRef -Topic 280 -SubTopic 10 -Name Accounting Standards Codification -Section 50 -Paragraph 32 -Subparagraph (f) -Publisher FASB -URI https://asc.fasb.org//1943274/2147482810/280-10-50-32Reference 5: http://www.xbrl.org/2003/role/exampleRef -Topic 280 -SubTopic 10 -Name Accounting Standards Codification -Section 50 -Paragraph 31 -Publisher FASB -URI https://asc.fasb.org//1943274/2147482810/280-10-50-31Reference 6: http://www.xbrl.org/2003/role/disclosureRef -Topic 280 -SubTopic 10 -Name Accounting Standards Codification -Section 50 -Paragraph 32 -Subparagraph (c) -Publisher FASB -URI https://asc.fasb.org//1943274/2147482810/280-10-50-32Reference 7: http://www.xbrl.org/2003/role/disclosureRef -Topic 942 -SubTopic 235 -Name Accounting Standards Codification -Section S99 -Paragraph 1 -Subparagraph (SX 210.9-05(b)(2)) -Publisher FASB -URI https://asc.fasb.org//1943274/2147479557/942-235-S99-1Reference 8: http://fasb.org/us-gaap/role/ref/legacyRef -Name Accounting Standards Codification -Section 25 -Paragraph 1 -SubTopic 20 -Topic 940 -Publisher FASB -URI https://asc.fasb.org//1943274/2147481913/940-20-25-1Reference 9: http://fasb.org/us-gaap/role/ref/legacyRef -Topic 220 -SubTopic 10 -Name Accounting Standards Codification -Section S99 -Paragraph 2 -Subparagraph (SX 210.5-03(10)) -Publisher FASB -URI https://asc.fasb.org//1943274/2147483621/220-10-S99-2Reference 10: http://fasb.org/us-gaap/role/ref/legacyRef -Topic 942 -SubTopic 220 -Name Accounting Standards Codification -Section S99 -Paragraph 1 -Subparagraph (SX 210.9-04(15)) -Publisher FASB -URI https://asc.fasb.org//1943274/2147483589/942-220-S99-1 + Details Name: us-gaap_IncomeLossFromContinuingOperationsBeforeIncomeTaxesExtraordinaryItemsNoncontrollingInterest Namespace Prefix: us-gaap_ Data Type: xbrli:monetaryItemType Balance Type: credit Period Type: duration X - DefinitionAmount of current income tax expense (benefit) and deferred income tax expense (benefit) pertaining to continuing operations. + ReferencesReference 1: http://www.xbrl.org/2003/role/disclosureRef -Topic 250 -SubTopic 10 -Name Accounting Standards Codification -Section 50 -Paragraph 8 -Publisher FASB -URI https://asc.fasb.org//1943274/2147483443/250-10-50-8Reference 2: http://www.xbrl.org/2003/role/disclosureRef -Topic 250 -SubTopic 10 -Name Accounting Standards Codification -Section 50 -Paragraph 9 -Publisher FASB -URI https://asc.fasb.org//1943274/2147483443/250-10-50-9Reference 3: http://www.xbrl.org/2003/role/disclosureRef -Topic 740 -SubTopic 10 -Name Accounting Standards Codification -Section 50 -Paragraph 10 -Publisher FASB -URI https://asc.fasb.org//1943274/2147482685/740-10-50-10Reference 4: http://www.xbrl.org/2003/role/disclosureRef -Topic 740 -SubTopic 10 -Name Accounting Standards Codification -Section S99 -Paragraph 1 -Subparagraph (SAB TOPIC 6.I.7) -Publisher FASB -URI https://asc.fasb.org//1943274/2147479360/740-10-S99-1Reference 5: http://www.xbrl.org/2003/role/disclosureRef -Topic 280 -SubTopic 10 -Name Accounting Standards Codification -Section 50 -Paragraph 22 -Subparagraph (h) -Publisher FASB -URI https://asc.fasb.org//1943274/2147482810/280-10-50-22Reference 6: http://www.xbrl.org/2003/role/disclosureRef -Topic 944 -SubTopic 220 -Name Accounting Standards Codification -Section S99 -Paragraph 1 -Subparagraph (SX 210.7-04(9)) -Publisher FASB -URI https://asc.fasb.org//1943274/2147483586/944-220-S99-1Reference 7: http://www.xbrl.org/2003/role/disclosureRef -Name Accounting Standards Codification -Section 45 -Paragraph 2 -Subparagraph (a) -SubTopic 20 -Topic 740 -Publisher FASB -URI https://asc.fasb.org//1943274/2147482659/740-20-45-2Reference 8: http://www.xbrl.org/2003/role/disclosureRef -Name Accounting Standards Codification -Section S99 -Paragraph 1 -Subparagraph (SX 210.4-08(h)) -SubTopic 10 -Topic 235 -Publisher FASB -URI https://asc.fasb.org//1943274/2147480678/235-10-S99-1 + Details Name: us-gaap_IncomeTaxExpenseBenefit Namespace Prefix: us-gaap_ Data Type: xbrli:monetaryItemType Balance Type: debit Period Type: duration X - ReferencesNo definition available. + Details Name: us-gaap_InterestAndDividendIncomeOperatingAbstract Namespace Prefix: us-gaap_ Data Type: xbrli:stringItemType Balance Type: na Period Type: duration X - DefinitionAmount of the cost of borrowed funds accounted for as interest expense. + ReferencesReference 1: http://www.xbrl.org/2003/role/exampleRef -Topic 946 -SubTopic 830 -Name Accounting Standards Codification -Section 55 -Paragraph 10 -Publisher FASB -URI https://asc.fasb.org//1943274/2147480167/946-830-55-10Reference 2: http://www.xbrl.org/2009/role/commonPracticeRef -Topic 946 -SubTopic 220 -Name Accounting Standards Codification -Section 45 -Paragraph 3 -Subparagraph (i) -Publisher FASB -URI https://asc.fasb.org//1943274/2147483581/946-220-45-3Reference 3: http://www.xbrl.org/2003/role/disclosureRef -Topic 946 -SubTopic 220 -Name Accounting Standards Codification -Section S99 -Paragraph 1 -Subparagraph (SX 210.6-07(3)) -Publisher FASB -URI https://asc.fasb.org//1943274/2147483575/946-220-S99-1Reference 4: http://www.xbrl.org/2003/role/disclosureRef -Topic 280 -SubTopic 10 -Name Accounting Standards Codification -Section 50 -Paragraph 22 -Subparagraph (d) -Publisher FASB -URI https://asc.fasb.org//1943274/2147482810/280-10-50-22Reference 5: http://fasb.org/us-gaap/role/ref/legacyRef -Name Accounting Standards Codification -Topic 835 -SubTopic 30 -Section 45 -Paragraph 3 -Publisher FASB -URI https://asc.fasb.org//1943274/2147482925/835-30-45-3Reference 6: http://fasb.org/us-gaap/role/ref/legacyRef -Topic 942 -SubTopic 220 -Name Accounting Standards Codification -Section S99 -Paragraph 1 -Subparagraph (SX 210.9-04.9) -Publisher FASB -URI https://asc.fasb.org//1943274/2147483589/942-220-S99-1Reference 7: http://www.xbrl.org/2003/role/disclosureRef -Topic 220 -SubTopic 10 -Name Accounting Standards Codification -Section S99 -Paragraph 2 -Subparagraph (210.5-03(11)) -Publisher FASB -URI https://asc.fasb.org//1943274/2147483621/220-10-S99-2Reference 8: http://www.xbrl.org/2003/role/disclosureRef -Topic

835 -SubTopic 20 -Name Accounting Standards Codification -Section 50 -Paragraph 1 -Subparagraph (a) -Publisher FASB -URI https://asc.fasb.org//1943274/2147483013/835-20-50-1 + Details Name: us-gaap_InterestExpense Namespace Prefix: us-gaap_ Data Type: xbrli:monetaryItemType Balance Type: debit Period Type: duration X - DefinitionThe net amount of operating interest income (expense). + ReferencesReference 1: http://fasb.org/us-gaap/role/ref/legacyRef -Topic 942 -SubTopic 220 -Name Accounting Standards Codification -Section S99 -Paragraph 1 -Subparagraph (SX 210.9-04.10) -Publisher FASB -URI https://asc.fasb.org//1943274/2147483589/942-220-S99-1 + Details Name: us-gaap_InterestIncomeExpenseNet Namespace Prefix: us-gaap_ Data Type: xbrli:monetaryItemType Balance Type: credit Period Type: duration X - DefinitionAmount of operating interest income, including, but not limited to, amortization and accretion of premiums and discounts on securities. + ReferencesReference 1: http://www.xbrl.org/2003/role/disclosureRef -Topic 946 -SubTopic 320 -Name Accounting Standards Codification -Section S99 -Paragraph 6 -Subparagraph (SX 210.12-14(Column E)(1)) -Publisher FASB -URI https://asc.fasb.org//1943274/2147480032/946-320-S99-6Reference 2: http://www.xbrl.org/2003/role/disclosureRef -Topic 946 -SubTopic 320 -Name Accounting Standards Codification -Section S99 -Paragraph 6 -Subparagraph (SX 210.12-14(Column E)(Footnote 4)) -Publisher FASB -URI https://asc.fasb.org//1943274/2147480032/946-320-S99-6Reference 3: http://www.xbrl.org/2003/role/exampleRef -Topic 946 -SubTopic 830 -Name Accounting Standards Codification -Section 55 -Paragraph 10 -Publisher FASB -URI https://asc.fasb.org//1943274/2147480167/946-830-55-10Reference 4: http://www.xbrl.org/2003/role/exampleRef -Topic 946 -SubTopic 830 -Name Accounting Standards Codification -Section 45 -Paragraph 39 -Publisher FASB -URI https://asc.fasb.org//1943274/2147480228/946-830-45-39Reference 5: http://www.xbrl.org/2003/role/disclosureRef -Topic 946 -SubTopic 220 -Name Accounting Standards Codification -Section S99 -Paragraph 1 -Subparagraph (SX 210.6-07(1)(b)) -Publisher FASB -URI https://asc.fasb.org//1943274/2147483575/946-220-S99-1Reference 6: http://www.xbrl.org/2009/role/commonPracticeRef -Topic 946 -SubTopic 320 -Name Accounting Standards Codification -Section S99 -Paragraph 6 -Subparagraph (SX 210.12-14(Column E)(Footnote 6)(a)) -Publisher FASB -URI https://asc.fasb.org//1943274/2147480032/946-320-S99-6Reference 7: http://fasb.org/us-gaap/role/ref/legacyRef -Topic 220 -SubTopic 10 -Name Accounting Standards Codification -Section S99 -Paragraph 2 -Subparagraph (SX 210.5-03.1(e)) -Publisher FASB -URI https://asc.fasb.org//1943274/2147483621/220-10-S99-2 + Details Name: us-gaap_InterestIncomeOperating Namespace Prefix: us-gaap_ Data Type: xbrli:monetaryItemType Balance Type: credit Period Type: duration X - DefinitionAmount of expense for investment management fee, including, but not limited to, expense in connection with research, selection, supervision, and custody of investment. + ReferencesReference 1: http://www.xbrl.org/2003/role/exampleRef -Topic 946 -SubTopic 830 -Name Accounting Standards Codification -Section 55 -Paragraph 10 -Publisher FASB -URI https://asc.fasb.org//1943274/2147480167/946-830-55-10Reference 2: http://www.xbrl.org/2009/role/commonPracticeRef -Topic 946 -SubTopic 220 -Name Accounting Standards Codification -Section 45 -Paragraph 3 -Subparagraph (a) -Publisher FASB -URI https://asc.fasb.org//1943274/2147483581/946-220-45-3Reference 3: http://www.xbrl.org/2003/role/disclosureRef -Topic 946 -SubTopic 220 -Name Accounting Standards Codification -Section S99 -Paragraph 1 -Subparagraph (SX 210.6-07(2)(a)) -Publisher FASB -URI https://asc.fasb.org//1943274/2147483575/946-220-S99-1Reference 4: http://fasb.org/us-gaap/role/ref/legacyRef -Name Accounting Standards Codification -Topic 850 -SubTopic 10 -Section 50 -Paragraph 1 -Publisher FASB -URI https://asc.fasb.org//1943274/2147483326/850-10-50-1 + Details Name: us-gaap_ManagementFeeExpense Namespace Prefix: us-gaap_ Data Type: xbrli:monetaryItemType Balance Type: debit Period Type: duration X - DefinitionThe portion of profit or loss for the period, net of income taxes, which is attributable to the parent. + ReferencesReference 1: http://www.xbrl.org/2003/role/disclosureRef -Topic 235 -SubTopic 10 -Name Accounting Standards Codification -Section S99 -Paragraph 1 -Subparagraph (SX 210.4-08(g)(1)(ii)) -Publisher FASB -URI https://asc.fasb.org//1943274/2147480678/235-10-S99-1Reference 2: http://www.xbrl.org/2003/role/disclosureRef -Topic 323 -SubTopic 10 -Name Accounting Standards Codification -Section 50 -Paragraph 3 -Subparagraph (c) -Publisher FASB -URI https://asc.fasb.org//1943274/2147481687/323-10-50-3Reference 3: http://www.xbrl.org/2003/role/disclosureRef -Topic 825 -SubTopic 10 -Name Accounting Standards Codification -Section 50 -Paragraph 28 -Subparagraph (f) -Publisher FASB -URI https://asc.fasb.org//1943274/2147482907/825-10-50-28Reference 4: http://www.xbrl.org/2003/role/disclosureRef -Topic 220 -SubTopic 10 -Name Accounting Standards Codification -Section 50 -Paragraph 6 -Publisher FASB -URI https://asc.fasb.org//1943274/2147482765/220-10-50-6Reference 5: http://www.xbrl.org/2003/role/disclosureRef -Topic 250 -SubTopic 10 -Name Accounting Standards Codification -Section 50 -Paragraph 3 -Publisher FASB -URI https://asc.fasb.org//1943274/2147483443/250-10-50-3Reference 6: http://www.xbrl.org/2003/role/disclosureRef -Topic 250 -SubTopic 10 -Name Accounting Standards Codification -Section 50 -Paragraph 1 -Subparagraph (b)(2) -Publisher FASB -URI https://asc.fasb.org//1943274/2147483443/250-10-50-1Reference 7: http://www.xbrl.org/2003/role/disclosureRef -Topic 815 -SubTopic 40 -Name Accounting Standards Codification -Section 65 -Paragraph 1 -Subparagraph (f) -Publisher FASB -URI https://asc.fasb.org//1943274/2147480175/815-40-65-1Reference 8: http://www.xbrl.org/2003/role/disclosureRef -Topic 250 -SubTopic 10 -Name Accounting Standards Codification -Section 50 -Paragraph 8 -Publisher FASB -URI https://asc.fasb.org//1943274/2147483443/250-10-50-8Reference 9: http://www.xbrl.org/2003/role/disclosureRef -Topic 250 -SubTopic 10 -Name Accounting Standards Codification -Section 50 -Paragraph 9 -Publisher FASB -URI https://asc.fasb.org//1943274/2147483443/250-10-50-9Reference 10: http://www.xbrl.org/2003/role/disclosureRef -Topic 250 -SubTopic 10 -Name Accounting Standards Codification -Section 50 -Paragraph 11 -Subparagraph (a) -Publisher FASB -URI https://asc.fasb.org//1943274/2147483443/250-10-50-11Reference 11: http://www.xbrl.org/2003/role/disclosureRef -Topic 250 -SubTopic 10 -Name Accounting Standards Codification -Section 50 -Paragraph 11 -Subparagraph (b) -Publisher FASB -URI https://asc.fasb.org//1943274/2147483443/250-10-50-11Reference 12: http://www.xbrl.org/2003/role/disclosureRef -Topic 250 -SubTopic 10 -Name Accounting Standards Codification -Section 50 -Paragraph 4 -Publisher FASB -URI https://asc.fasb.org//1943274/2147483443/250-10-50-4Reference 13: http://www.xbrl.org/2003/role/exampleRef -Topic 946 -SubTopic 830 -Name Accounting Standards Codification -Section 55 -Paragraph 10 -Publisher FASB -URI https://asc.fasb.org//1943274/2147480167/946-830-55-10Reference 14: http://www.xbrl.org/2003/role/disclosureRef -Topic 946 -SubTopic 220 -Name Accounting Standards Codification -Section 45 -Paragraph 7 -Publisher FASB -URI https://asc.fasb.org//1943274/2147483581/946-220-45-7Reference 15: http://www.xbrl.org/2003/role/disclosureRef -Topic 944 -SubTopic 220 -Name Accounting Standards Codification -Section S99 -Paragraph 1 -Subparagraph (SX 210.7-04(18)) -Publisher FASB -URI https://asc.fasb.org//1943274/2147483586/944-220-S99-1Reference 16: http://www.xbrl.org/2003/role/disclosureRef -Topic 280 -SubTopic 10 -Name Accounting Standards Codification -Section 50 -Paragraph 22 -Publisher FASB -URI https://asc.fasb.org//1943274/2147482810/280-10-50-22Reference 17: http://www.xbrl.org/2003/role/disclosureRef -Topic 946 -SubTopic 220 -Name Accounting Standards Codification -Section S99 -Paragraph 1 -Subparagraph (SX 210.6-07(9)) -Publisher FASB -URI https://asc.fasb.org//1943274/2147483575/946-220-S99-1Reference 18: http://www.xbrl.org/2003/role/disclosureRef -Topic 946 -SubTopic 220 -Name Accounting Standards Codification -Section S99 -Paragraph 3 -Subparagraph (SX 210.6-09(1)(d)) -Publisher FASB -URI https://asc.fasb.org//1943274/2147483575/946-220-S99-3Reference 19: http://www.xbrl.org/2003/role/disclosureRef -Topic 470 -SubTopic 10 -Name Accounting Standards Codification -Section S99 -Paragraph 1A -Subparagraph (SX 210.13-01(a)(4)(i)) -Publisher FASB -URI https://asc.fasb.org//1943274/2147480097/470-10-S99-1AReference 20: http://www.xbrl.org/2009/role/commonPracticeRef -Topic 470 -SubTopic 10 -Name Accounting Standards Codification -Section S99 -Paragraph 1A -Subparagraph (SX 210.13-01(a)(4)(ii)) -Publisher FASB -URI https://asc.fasb.org//1943274/2147480097/470-10-S99-1AReference 21: http://www.xbrl.org/2003/role/disclosureRef -Topic 470 -SubTopic 10 -Name Accounting Standards Codification -Section S99 -Paragraph 1A -Subparagraph (SX 210.13-01(a)(4)(iii)(A)) -Publisher FASB -URI https://asc.fasb.org//1943274/2147480097/470-10-S99-1AReference 22: http://www.xbrl.org/2003/role/disclosureRef -Topic 470 -SubTopic 10 -Name Accounting Standards Codification -Section S99 -Paragraph 1A -Subparagraph (SX 210.13-01(a)(4)(iv)) -Publisher FASB -URI https://asc.fasb.org//1943274/2147480097/470-10-S99-1AReference 23: http://www.xbrl.org/2003/role/disclosureRef -Topic 470 -SubTopic 10 -Name Accounting Standards Codification -Section S99 -Paragraph 1A -Subparagraph (SX 210.13-01(a)(5)) -Publisher FASB -URI https://asc.fasb.org//1943274/2147480097/470-10-S99-1AReference 24: http://www.xbrl.org/2003/role/disclosureRef -Topic 470 -SubTopic 10 -Name Accounting Standards Codification -Section S99 -Paragraph 1B -Subparagraph (SX 210.13-02(a)(4)(i)) -Publisher FASB -URI https://asc.fasb.org//1943274/2147480097/470-10-S99-1BReference 25: http://www.xbrl.org/2003/role/disclosureRef -Topic 470 -SubTopic 10 -Name Accounting Standards Codification -Section S99 -Paragraph 1B -Subparagraph (SX 210.13-02(a)(4)(iii)(A)) -Publisher FASB -URI https://asc.fasb.org//1943274/2147480097/470-10-S99-1BReference 26: http://www.xbrl.org/2003/role/disclosureRef -Topic 470 -SubTopic 10 -Name Accounting Standards Codification -Section S99 -Paragraph 1B -Subparagraph (SX 210.13-02(a)(4)(iii)(B)) -Publisher FASB -URI https://asc.fasb.org//1943274/2147480097/470-10-S99-1BReference 27: http://www.xbrl.org/2003/role/disclosureRef -Topic 470 -SubTopic 10 -Name Accounting Standards Codification -Section S99 -Paragraph 1B -Subparagraph (SX 210.13-02(a)(4)(iv)) -Publisher FASB -URI 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https://asc.fasb.org//1943274/2147482689/260-10-45-60BReference 32: http://www.xbrl.org/2003/role/exampleRef -Topic 280 -SubTopic 10 -Name Accounting Standards Codification -Section 50 -Paragraph 31 -Publisher FASB -URI https://asc.fasb.org//1943274/2147482810/280-10-50-31Reference 33: http://www.xbrl.org/2003/role/disclosureRef -Topic 280 -SubTopic 10 -Name Accounting Standards Codification -Section 50 -Paragraph 32 -Subparagraph (c) -Publisher FASB -URI https://asc.fasb.org//1943274/2147482810/280-10-50-32Reference 34: http://www.xbrl.org/2003/role/disclosureRef -Topic 205 -SubTopic 20 -Name Accounting Standards Codification -Section 50 -Paragraph 7 -Publisher FASB -URI https://asc.fasb.org//1943274/2147483499/205-20-50-7Reference 35: http://fasb.org/us-gaap/role/ref/legacyRef -Topic 230 -SubTopic 10 -Name Accounting Standards Codification -Section 45 -Paragraph 28 -Publisher FASB -URI https://asc.fasb.org//1943274/2147482740/230-10-45-28Reference 36: http://www.xbrl.org/2003/role/disclosureRef -Topic 220 -SubTopic 10 -Name Accounting Standards Codification -Section 45 -Paragraph 1A -Subparagraph (a) -Publisher FASB -URI https://asc.fasb.org//1943274/2147482790/220-10-45-1AReference 37: http://www.xbrl.org/2003/role/disclosureRef -Topic 220 -SubTopic 10 -Name Accounting Standards Codification -Section 45 -Paragraph 1B -Subparagraph (a) -Publisher FASB -URI https://asc.fasb.org//1943274/2147482790/220-10-45-1BReference 38: http://fasb.org/us-gaap/role/ref/legacyRef -Topic 220 -SubTopic 10 -Name Accounting Standards Codification -Section S99 -Paragraph 2 -Subparagraph (SX 210.5-03(20)) -Publisher FASB -URI https://asc.fasb.org//1943274/2147483621/220-10-S99-2Reference 39: http://fasb.org/us-gaap/role/ref/legacyRef -Topic 942 -SubTopic 220 -Name Accounting Standards Codification -Section S99 -Paragraph 1 -Subparagraph (SX 210.9-04(22)) -Publisher FASB -URI https://asc.fasb.org//1943274/2147483589/942-220-S99-1 + Details Name: us-gaap_NetIncomeLoss Namespace Prefix: us-gaap_ Data Type: xbrli:monetaryItemType Balance Type: credit Period Type: duration X - DefinitionAmount of revenue earned, classified as other, excluding interest income. + ReferencesReference 1: http://fasb.org/us-gaap/role/ref/legacyRef -Topic 220 -SubTopic 10 -Name Accounting Standards Codification -Section S99 -Paragraph 1 -Subparagraph (SX 210.5-03(1)(e)) -Publisher FASB -URI https://asc.fasb.org//1943274/2147483621/220-10-S99-1Reference 2: http://fasb.org/us-gaap/role/ref/legacyRef -Topic 942 -SubTopic 220 -Name Accounting Standards Codification -Section S99 -Paragraph 1 -Subparagraph (SX 210.9-04(13)) -Publisher FASB -URI https://asc.fasb.org//1943274/2147483589/942-220-S99-1 + Details Name: us-gaap_NoninterestIncomeOtherOperatingIncome Namespace Prefix: us-gaap_ Data Type: xbrli:monetaryItemType Balance Type: credit Period Type: duration X - DefinitionGenerally recurring costs associated with normal operations except for the portion of these expenses which can be clearly related to production and included in cost of sales or services. Includes selling, general and administrative expense. + ReferencesNo definition available. + Details Name: us-gaap_OperatingExpenses Namespace Prefix: us-gaap_ Data Type: xbrli:monetaryItemType Balance Type: debit Period Type: duration X - ReferencesNo definition available. + Details Name: us-gaap_OperatingExpensesAbstract Namespace Prefix: us-gaap_ Data Type: xbrli:stringItemType Balance Type: na Period Type: duration X - DefinitionAmount of expense classified as other. + ReferencesReference 1: http://fasb.org/us-gaap/role/ref/legacyRef -Topic 220 -SubTopic 10 -Name Accounting Standards Codification -Section S99 -Paragraph 2 -Subparagraph (SX 210.5-03.4,6) -Publisher FASB -URI https://asc.fasb.org//1943274/2147483621/220-10-S99-2 + Details Name: us-gaap_OtherExpenses Namespace Prefix: us-gaap_ Data Type: xbrli:monetaryItemType Balance Type: debit Period Type: duration X - ReferencesNo definition available. + Details Name: us-gaap_OtherIncomeAbstract Namespace Prefix: us-gaap_ Data Type: xbrli:stringItemType Balance Type: na Period Type: duration X - DefinitionA fee charged for services from professionals such as doctors, lawyers and accountants. The term is often expanded to include other professions, for example, pharmacists charging to maintain a medicinal profile of a client or customer. + ReferencesReference 1: http://www.xbrl.org/2003/role/exampleRef -Topic 946 -SubTopic 830 -Name Accounting Standards Codification -Section 55 -Paragraph 10 -Publisher FASB -URI https://asc.fasb.org//1943274/2147480167/946-830-55-10Reference 2: http://www.xbrl.org/2009/role/commonPracticeRef -Topic 946 -SubTopic 220 -Name Accounting Standards Codification -Section 45 -Paragraph 3 -Subparagraph (k) -Publisher FASB -URI https://asc.fasb.org//1943274/2147483581/946-220-45-3Reference 3: http://www.xbrl.org/2009/role/commonPracticeRef -Topic 946 -SubTopic 220 -Name Accounting Standards Codification -Section S99 -Paragraph 1 -Subparagraph (SX 210.6-07(2)(b)) -Publisher FASB -URI https://asc.fasb.org//1943274/2147483575/946-220-S99-1 + Details Name: us-gaap_ProfessionalFees Namespace Prefix: us-gaap_ Data Type: xbrli:monetaryItemType Balance Type: debit Period Type: duration X - DefinitionAmount of realized gain (loss) on investment. + ReferencesReference 1: http://www.xbrl.org/2003/role/disclosureRef -Topic 944 -SubTopic 220 -Name Accounting Standards Codification -Section S99 -Paragraph 1 -Subparagraph (SX 210.7-04(3)(a)) -Publisher FASB -URI https://asc.fasb.org//1943274/2147483586/944-220-S99-1 + Details Name: us-gaap_RealizedInvestmentGainsLosses Namespace Prefix: us-gaap_ Data Type: xbrli:monetaryItemType Balance Type: credit Period Type: duration X - DefinitionAmount of expense for salary and wage arising from service rendered by nonofficer employee. Excludes allocated cost, labor-related nonsalary expense, and direct and overhead labor cost included in cost of good and service sold. + ReferencesReference 1: http://www.xbrl.org/2009/role/commonPracticeRef -Topic 220 -SubTopic 10 -Name Accounting Standards Codification -Section S99 -Paragraph 2 -Subparagraph (SX 210.5-03(4)) -Publisher FASB -URI https://asc.fasb.org//1943274/2147483621/220-10-S99-2 + Details Name: us-gaap_SalariesAndWages Namespace Prefix: us-gaap_ Data Type: xbrli:monetaryItemType Balance Type: debit Period Type: duration X - DefinitionThe net change in the difference between the fair value and the carrying value, or in the comparative fair values, of derivative instruments, including options, swaps, futures, and forward contracts, held at each balance sheet date, that was included in earnings for the period. + ReferencesReference 1: http://fasb.org/us-gaap/role/ref/legacyRef -Name Accounting Standards Codification -Section 45 -Paragraph 28 -Subparagraph (b) -SubTopic 10 -Topic 230 -Publisher FASB -URI https://asc.fasb.org//1943274/2147482740/230-10-45-28Reference 2: http://www.xbrl.org/2003/role/disclosureRef -Topic 946 -SubTopic 220 -Name Accounting Standards Codification -Section S99 -Paragraph 1 -Subparagraph (SX 210.6-07(7)(c)(3)) -Publisher FASB -URI https://asc.fasb.org//1943274/2147483575/946-220-S99-1Reference 3: http://www.xbrl.org/2003/role/disclosureRef -Topic 946 -SubTopic 220 -Name Accounting Standards Codification -Section S99 -Paragraph 1 -Subparagraph (SX 210.6-07(7)(c)(5)) -Publisher FASB -URI https://asc.fasb.org//1943274/2147483575/946-220-S99-1Reference 4: http://www.xbrl.org/2003/role/disclosureRef -Topic 946 -SubTopic 220 -Name Accounting Standards Codification -Section S99 -Paragraph 1 -Subparagraph (SX 210.6-07(7)(c)(6)) -Publisher FASB -URI https://asc.fasb.org//1943274/2147483575/946-220-S99-1Reference 5: http://www.xbrl.org/2003/role/disclosureRef -Topic 946 -SubTopic 220 -Name Accounting Standards Codification -Section S99 -Paragraph 1 -Subparagraph (SX 210.6-07(7)(c)(7)) -Publisher FASB -URI https://asc.fasb.org//1943274/2147483575/946-220-S99-1Reference 6: http://www.xbrl.org/2003/role/disclosureRef -Topic 946 -SubTopic 320 -Name Accounting Standards Codification -Section S99 -Paragraph 5A -Subparagraph (SX 210.12-13A(Column F)) -Publisher FASB -URI https://asc.fasb.org//1943274/2147480032/946-320-S99-5A + Details Name: us-gaap_UnrealizedGainLossOnDerivatives Namespace Prefix: us-gaap_ Data Type: xbrli:monetaryItemType Balance Type: credit Period Type: duration X - DefinitionAmount of unrealized gain (loss) on investment. + ReferencesReference 1: http://fasb.org/us-gaap/role/ref/legacyRef -Name Accounting Standards Codification -Section 45 -Paragraph 28 -Subparagraph (b) -SubTopic 10 -Topic 230 -Publisher FASB -URI https://asc.fasb.org//1943274/2147482740/230-10-45-28 + Details Name: us-gaap_UnrealizedGainLossOnInvestments Namespace Prefix: us-gaap_ Data Type: xbrli:monetaryItemType Balance Type: credit Period Type: duration XML 16 R5.htm IDEA: XBRL DOCUMENT v3.24.2.u1 CONSOLIDATED STATEMENT OF SHAREHOLDERS' EQUITY - USD ($) $ in Thousands Total Common Shares [Member] Preferred Stock [Member] Additional Paid-in Capital [Member] Accumulated (Deficit) Earnings [Member] Common stock, shares outstanding 13,377,840 13,377,840 Â Â Â Balance, in shares at Dec. 31, 2022 Â Â 0 Â Â Balance at Dec. 31, 2022 $ 112,409 $ 134 $ 0 $ 240,940 $ (128,665) Shares Issued, Shares [1] Â 455,671 Â Â Â Stock Issued During Period, Value, New Issues [1] 3,491 $ 4 Â 3,487 Â Share based compensation 45 Â Â 45 Â Share-based Payment Arrangement, Shares Withheld for Tax Withholding Obligation Â (3,108) Â Â Â

Share-based Payment Arrangement, Decrease for Tax Withholding Obligation 0 $ 0 Â 0 Â Dividends declared [2] (3,305) Â Â Â (3,305) NET INCOME (LOSS) 2,337 Â Â Â 2,337 Balance at Mar. 31, 2023 114,977 138 $ 0 244,472 (129,633) Balance, in shares at Dec. 31, 2022 Â Â 0 Â Â Balance at Dec. 31, 2022 $ 112,409 134 $ 0 240,940 (128,665) Shares Issued, Shares 1,003,461 Â Â Â Â Share-based Payment Arrangement, Shares Withheld for Tax Withholding Obligation 3,108 Â Â Â Â NET INCOME (LOSS) $ 3,540 Â Â Â Â Balance at Jun. 30, 2023 $ 116,697 $ 144 $ 0 248,355 (131,802) Common Stock, Dividends, Per Share, Declared $ 0.48 Â Â Â Â Common stock, shares outstanding 13,830,403 13,830,403 Â Â Â Balance, in shares at Mar. 31, 2023 Â Â 0 Â Â Balance at Mar. 31, 2023 $ 114,977 $ 138 $ 0 244,472 (129,633) Shares Issued, Shares 547,790 547,790 [1] Â Â Â Stock Issued During Period, Value, New Issues [1] $ 3,808 $ 6 Â 3,802 Â Share based compensation $ 81 Â Â 81 Â Share-based Payment Arrangement, Shares Withheld for Tax Withholding Obligation 0 Â Â Â Â Dividends declared [2] $ (3,372) Â Â Â (3,372) NET INCOME (LOSS) 1,203 Â Â Â 1,203 Balance at Jun. 30, 2023 $ 116,697 $ 144 $ 0 248,355 (131,802) Common Stock, Dividends, Per Share, Declared $ 0.24 Â Â Â Â Common stock, shares outstanding 14,378,193 14,378,193 Â Â Â Common stock, shares outstanding 18,601,464 18,601,464 Â Â Â Balance, in shares at Dec. 31, 2023 0 Â 0 Â Â Balance at Dec. 31, 2023 $ 136,238 $ 186 $ 0 274,698 (138,646) Shares Issued, Shares [1] Â 1,218,146 Â Â Â Stock Issued During Period, Value, New Issues [1] 7,403 $ 12 Â 7,391 Â Share based compensation 72 Â Â 72 Â Dividends declared [2] (4,757) Â Â Â (4,757) NET INCOME (LOSS) 3,961 Â Â Â 3,961 Balance at Mar. 31, 2024 $ 142,917 198 $ 0 282,161 (139,442) Balance, in shares at Dec. 31, 2023 0 Â 0 Â Â Balance at Dec. 31, 2023 $ 136,238 186 $ 0 274,698 (138,646) Shares Issued, Shares 2,533,512 Â Â Â Â Share-based Payment Arrangement, Shares Withheld for Tax Withholding Obligation 0 Â Â Â Â NET INCOME (LOSS) $ 3,146 Â Â Â Â Balance at Jun. 30, 2024 $ 146,129 $ 211 $ 0 291,114 (145,196) Common Stock, Dividends, Per Share, Declared $ 0.48 Â Â Â Â Common stock, shares outstanding 19,819,610 19,819,610 Â Â Â Balance, in shares at Mar. 31, 2024 Â Â 0 Â Â Balance at Mar. 31, 2024 $ 142,917 $ 198 $ 0 282,161 (139,442) Shares Issued, Shares 1,315,366 1,315,366 [1] Â Â Â Stock Issued During Period, Value, New Issues [1] $ 8,895 $ 13 Â 8,882 Â Share based compensation $ 71 Â Â 71 Â Share-based Payment Arrangement, Shares Withheld for Tax Withholding Obligation 0 Â Â Â Â Dividends declared [2] $ (4,939) Â Â Â (4,939) NET INCOME (LOSS) (815) Â Â Â (815) Balance at Jun. 30, 2024 $ 146,129 $ 211 $ 0 $ 291,114 $ (145,196) Common Stock, Dividends, Per Share, Declared $ 0.24 Â Â Â Â Common stock, shares outstanding 21,134,976 21,134,976 Â Â Â [1] Net of discounts and commissions and offering costs. [2] For each of the three-month periods ended JuneÂ 30, 2024 and 2023, dividends totaling $0.24, per common share outstanding, were declared. For each of the six-month periods ended JuneÂ 30, 2024 and 2023, dividends totaling $0.48, per common share outstanding, were declared. X - DefinitionAmount of decrease to equity for grantee's tax withholding obligation for award under share-based payment arrangement. + ReferencesNo definition available. + Details Name: us-gaap_AdjustmentsRelatedToTaxWithholdingForShareBasedCompensation Namespace Prefix: us-gaap_ Data Type: xbrli:monetaryItemType Balance Type: debit Period Type: duration X - DefinitionAmount of increase to additional paid-in capital (APIC) for recognition of cost for award under share-based payment arrangement. + ReferencesReference 1: http://www.xbrl.org/2003/role/disclosureRef -Topic 718 -SubTopic 10 -Name Accounting Standards Codification -Section 35 -Paragraph 2 -Publisher FASB -URI https://asc.fasb.org//1943274/2147480483/718-10-35-2Reference 2: http://fasb.org/us-gaap/role/ref/legacyRef -Name Accounting Standards Codification -Topic 718 -SubTopic 20 -Section 55 -Paragraph 13 -Publisher FASB -URI https://asc.fasb.org//1943274/2147481089/718-20-55-13Reference 3: http://fasb.org/us-gaap/role/ref/legacyRef -Name Accounting Standards Codification -Topic 718 -SubTopic 20 -Section 55 -Paragraph 12 -Publisher FASB -URI https://asc.fasb.org//1943274/2147481089/718-20-55-12 + Details Name: us-gaap_AdjustmentsToAdditionalPaidInCapitalSharebasedCompensationRequisiteServicePeriodRecognitionValue Namespace Prefix: us-gaap_ Data Type: xbrli:monetaryItemType Balance Type: credit Period Type: duration X - DefinitionAggregate dividends declared during the period for each share of common stock outstanding. + ReferencesReference 1: http://fasb.org/us-gaap/role/ref/legacyRef -Topic 505 -SubTopic 10 -Name Accounting Standards Codification -Section S99 -Paragraph 1 -Subparagraph (SX 210.3-04) -Publisher FASB -URI https://asc.fasb.org//1943274/2147480008/505-10-S99-1 + Details Name: us-gaap_CommonStockDividendsPerShareDeclared Namespace Prefix: us-gaap_ Data Type: dtr-types:perShareItemType Balance Type: na Period Type: duration X - DefinitionNumber of shares of common stock outstanding. Common stock represent the ownership interest in a corporation. + ReferencesReference 1: http://fasb.org/us-gaap/role/ref/legacyRef -Name Accounting Standards Codification -Section 50 -Paragraph 2 -SubTopic 10 -Topic 505 -Publisher FASB -URI https://asc.fasb.org//1943274/2147481112/505-10-50-2Reference 2: http://www.xbrl.org/2003/role/disclosureRef -Topic 946 -SubTopic 210 -Name Accounting Standards Codification -Section S99 -Paragraph 2 -Subparagraph (SX 210.6-05(4)) -Publisher FASB -URI https://asc.fasb.org//1943274/2147479617/946-210-S99-2Reference 3: http://www.xbrl.org/2009/role/commonPracticeRef -Topic 946 -SubTopic 220 -Name Accounting Standards Codification -Section S99 -Paragraph 3 -Subparagraph (SX 210.6-09(4)(b)) -Publisher FASB -URI https://asc.fasb.org//1943274/2147483575/946-220-S99-3Reference 4: http://www.xbrl.org/2003/role/disclosureRef -Topic 946 -SubTopic 210 -Name Accounting Standards Codification -Section S99 -Paragraph 1 -Subparagraph (SX 210.6-04(16)(a)) -Publisher FASB -URI https://asc.fasb.org//1943274/2147479617/946-210-S99-1Reference 5: http://www.xbrl.org/2009/role/commonPracticeRef -Topic 946 -SubTopic 220 -Name Accounting Standards Codification -Section S99 -Paragraph 3 -Subparagraph (SX 210.6-09(7)) -Publisher FASB -URI https://asc.fasb.org//1943274/2147483575/946-220-S99-3Reference 6: http://fasb.org/us-gaap/role/ref/legacyRef -Topic 210 -SubTopic 10 -Name Accounting Standards Codification -Section S99 -Paragraph 1 -Subparagraph (SX 210.5-02(29)) -Publisher FASB -URI https://asc.fasb.org//1943274/2147480566/210-10-S99-1 + Details Name: us-gaap_CommonStockSharesOutstanding Namespace Prefix: us-gaap_ Data Type: xbrli:sharesItemType Balance Type: na Period Type: instant X - DefinitionAmount of paid and unpaid cash, stock, and paid-in-kind (PIK) dividends declared, for example, but not limited to, common and preferred stock. + ReferencesReference 1: http://fasb.org/us-gaap/role/ref/legacyRef -Topic 505 -SubTopic 10 -Name Accounting Standards Codification -Section S99 -Paragraph 1 -Subparagraph (SX 210.3-04) -Publisher FASB -URI https://asc.fasb.org//1943274/2147480008/505-10-S99-1Reference 2: http://fasb.org/us-gaap/role/ref/legacyRef -Name Accounting Standards Codification -Section 45 -Paragraph 2 -SubTopic 405 -Topic 942 -Publisher FASB -URI https://asc.fasb.org//1943274/2147481071/942-405-45-2 + Details Name: us-gaap_Dividends Namespace Prefix: us-gaap_ Data Type: xbrli:monetaryItemType Balance Type: debit Period Type: duration X - DefinitionThe portion of profit or loss for the period, net of income taxes, which is attributable to the parent. + ReferencesReference 1: http://www.xbrl.org/2003/role/disclosureRef -Topic 235 -SubTopic 10 -Name Accounting Standards Codification -Section S99 -Paragraph 1 -Subparagraph (SX 210.4-08(g)(1)(ii)) -Publisher FASB -URI https://asc.fasb.org//1943274/2147480678/235-10-S99-1Reference 2: http://www.xbrl.org/2003/role/disclosureRef -Topic 323 -SubTopic 10 -Name Accounting Standards Codification -Section 50 -Paragraph 3 -Subparagraph (c) -Publisher FASB -URI https://asc.fasb.org//1943274/2147481687/323-10-50-3Reference 3: http://www.xbrl.org/2003/role/disclosureRef -Topic 825 -SubTopic 10 -Name Accounting Standards Codification -Section 50 -Paragraph 28 -Subparagraph (f) -Publisher FASB -URI https://asc.fasb.org//1943274/2147482907/825-10-50-28Reference 4: http://www.xbrl.org/2003/role/disclosureRef -Topic 220 -SubTopic 10 -Name Accounting Standards Codification -Section 50 -Paragraph 6 -Publisher FASB -URI https://asc.fasb.org//1943274/2147482765/220-10-50-6Reference 5: http://www.xbrl.org/2003/role/disclosureRef -Topic 250 -SubTopic 10 -Name Accounting Standards Codification -Section 50 -Paragraph 3 -Publisher FASB -URI https://asc.fasb.org//1943274/2147483443/250-10-50-3Reference 6: http://www.xbrl.org/2003/role/disclosureRef -Topic 250 -SubTopic 10 -Name Accounting Standards Codification -Section 50 -Paragraph 1 -Subparagraph (b)(2) -Publisher FASB -URI https://asc.fasb.org//1943274/2147483443/250-10-50-1Reference 7: http://www.xbrl.org/2003/role/disclosureRef -Topic 815 -SubTopic 40 -Name Accounting Standards Codification -Section 65 -Paragraph 1 -Subparagraph (f) -Publisher FASB -URI https://asc.fasb.org//1943274/2147480175/815-40-65-1Reference 8: http://www.xbrl.org/2003/role/disclosureRef -Topic 250 -SubTopic 10 -Name Accounting Standards Codification -Section 50 -Paragraph 8 -Publisher FASB -URI https://asc.fasb.org//1943274/2147483443/250-10-50-8Reference 9: http://www.xbrl.org/2003/role/disclosureRef -Topic 250 -SubTopic 10 -Name Accounting Standards Codification -Section 50 -Paragraph 9 -Publisher FASB -URI https://asc.fasb.org//1943274/2147483443/250-10-50-9Reference 10: http://www.xbrl.org/2003/role/disclosureRef -Topic 250 -SubTopic 10 -Name Accounting Standards Codification -Section 50 -Paragraph 11 -Subparagraph (a) -Publisher FASB -URI https://asc.fasb.org//1943274/2147483443/250-10-50-11Reference 11: http://www.xbrl.org/2003/role/disclosureRef -Topic 250 -SubTopic 10 -Name Accounting Standards Codification -Section 50 -Paragraph 11 -Subparagraph (b) -Publisher FASB -URI https://asc.fasb.org//1943274/2147483443/250-10-50-11Reference 12: http://www.xbrl.org/2003/role/disclosureRef -Topic 250 -SubTopic 10 -Name Accounting Standards Codification -Section 50 -Paragraph 4 -Publisher FASB -URI https://asc.fasb.org//1943274/2147483443/250-10-50-4Reference 13: http://www.xbrl.org/2003/role/exampleRef -Topic 946 -SubTopic 830 -Name Accounting Standards Codification -Section 55 -Paragraph 10 -Publisher FASB -URI https://asc.fasb.org//1943274/2147480167/946-830-55-10Reference 14: http://www.xbrl.org/2003/role/disclosureRef -Topic 946 -SubTopic 220 -Name Accounting Standards Codification -Section 45 -Paragraph 7 -Publisher FASB -URI https://asc.fasb.org//1943274/2147483581/946-220-45-7Reference 15: http://www.xbrl.org/2003/role/disclosureRef -Topic 944 -SubTopic 220 -Name Accounting Standards Codification -Section S99 -Paragraph 1 -Subparagraph (SX 210.7-04(18)) -Publisher FASB -URI https://asc.fasb.org//1943274/2147483586/944-220-S99-1Reference 16: http://www.xbrl.org/2003/role/disclosureRef -Topic 280 -SubTopic 10 -Name Accounting Standards Codification -Section 50 -Paragraph 22 -Publisher FASB -URI https://asc.fasb.org//1943274/2147482810/280-10-50-22Reference 17: http://www.xbrl.org/2003/role/disclosureRef -Topic 946 -SubTopic 220 -Name Accounting Standards Codification -Section S99 -Paragraph 1 -Subparagraph (SX 210.6-07(9)) -Publisher FASB -URI https://asc.fasb.org//1943274/2147483575/946-220-S99-1Reference 18: http://www.xbrl.org/2003/role/disclosureRef -Topic 946 -SubTopic 220 -Name Accounting Standards Codification -Section S99 -Paragraph 3 -Subparagraph (SX 210.6-09(1)(d)) -Publisher FASB -URI https://asc.fasb.org//1943274/2147483575/946-220-S99-3Reference 19: http://www.xbrl.org/2003/role/disclosureRef -Topic 470 -SubTopic 10 -Name Accounting Standards Codification -Section S99 -Paragraph 1A -Subparagraph (SX 210.13-01(a)(4)(i)) -Publisher FASB -URI https://asc.fasb.org//1943274/2147480097/470-10-S99-1AReference 20: http://www.xbrl.org/2009/role/commonPracticeRef -Topic 470 -SubTopic 10 -Name Accounting Standards Codification -Section S99 -Paragraph 1A -Subparagraph (SX 210.13-01(a)(4)(ii)) -Publisher FASB -URI https://asc.fasb.org//1943274/2147480097/470-10-S99-1AReference 21: http://www.xbrl.org/2003/role/disclosureRef -Topic 470 -SubTopic 10 -Name Accounting Standards Codification -Section S99 -Paragraph 1A -Subparagraph (SX 210.13-01(a)(4)(iii)(A)) -Publisher FASB -URI https://asc.fasb.org//1943274/2147480097/470-10-S99-1AReference 22: http://www.xbrl.org/2003/role/disclosureRef -Topic 470 -SubTopic 10 -Name Accounting Standards Codification -Section S99 -Paragraph 1A -Subparagraph (SX 210.13-01(a)(4)(iv)) -Publisher FASB -URI https://asc.fasb.org//1943274/2147480097/470-10-S99-1AReference 23: http://www.xbrl.org/2003/role/disclosureRef -Topic 470 -SubTopic 10 -Name Accounting Standards Codification -Section S99 -Paragraph 1A -Subparagraph (SX 210.13-01(a)(5)) -Publisher FASB -URI https://asc.fasb.org//1943274/2147480097/470-10-S99-1AReference 24: http://www.xbrl.org/2003/role/disclosureRef -Topic 470 -SubTopic 10 -Name Accounting Standards Codification -Section S99 -Paragraph 1B -Subparagraph (SX 210.13-02(a)(4)(i)) -Publisher FASB -URI https://asc.fasb.org//1943274/2147480097/470-10-S99-1BReference 25: http://www.xbrl.org/2003/role/disclosureRef -Topic 470 -SubTopic 10 -Name Accounting Standards Codification -Section S99 -Paragraph 1B -Subparagraph (SX 210.13-02(a)(4)(iii)(A)) -Publisher FASB -URI https://asc.fasb.org//1943274/2147480097/470-10-S99-1BReference 26: http://www.xbrl.org/2003/role/disclosureRef -Topic 470 -SubTopic 10 -Name Accounting Standards Codification -Section S99 -Paragraph 1B -Subparagraph (SX 210.13-02(a)(4)(iii)(B)) -Publisher FASB -URI https://asc.fasb.org//1943274/2147480097/470-10-S99-1BReference 27: http://www.xbrl.org/2003/role/disclosureRef -Topic 470 -SubTopic 10 -Name Accounting Standards Codification -Section S99 -Paragraph 1B -Subparagraph (SX 210.13-02(a)(4)(iv)) -Publisher FASB -URI https://asc.fasb.org//1943274/2147480097/470-10-S99-1BReference 28: http://www.xbrl.org/2003/role/disclosureRef -Topic 470 -SubTopic 10 -Name Accounting Standards Codification -Section S99 -Paragraph 1B -Subparagraph (SX 210.13-02(a)(5)) -Publisher FASB -URI https://asc.fasb.org//1943274/2147480097/470-10-S99-1BReference 29: http://www.xbrl.org/2003/role/disclosureRef -Topic 280 -SubTopic 10 -Name Accounting Standards Codification -Section 50 -Paragraph 30 -Subparagraph (b) -Publisher FASB -URI https://asc.fasb.org//1943274/2147482810/280-10-50-30Reference 30: http://www.xbrl.org/2003/role/disclosureRef -Topic 280 -SubTopic 10 -Name Accounting Standards Codification -Section 50 -Paragraph 32 -Subparagraph (f) -Publisher FASB -URI https://asc.fasb.org//1943274/2147482810/280-10-50-32Reference 31: http://www.xbrl.org/2003/role/disclosureRef -Topic 260 -SubTopic 10 -Name Accounting Standards Codification -Section 45 -Paragraph 60B -Subparagraph (a) -Publisher FASB -URI https://asc.fasb.org//1943274/2147482689/260-10-45-60BReference 32: http://www.xbrl.org/2003/role/exampleRef -Topic 280 -SubTopic 10 -Name Accounting Standards Codification -Section 50 -Paragraph 31 -Publisher FASB -URI https://asc.fasb.org//1943274/2147482810/280-10-50-31Reference 33: http://www.xbrl.org/2003/role/disclosureRef -Topic 280 -SubTopic 10 -Name Accounting Standards Codification -Section 50 -Paragraph 32 -Subparagraph (c) -Publisher FASB -URI https://asc.fasb.org//1943274/2147482810/280-10-50-32Reference 34: http://www.xbrl.org/2003/role/disclosureRef -Topic 205 -SubTopic 20 -Name Accounting Standards Codification -Section 50 -Paragraph 7 -Publisher FASB -URI https://asc.fasb.org//1943274/2147483499/205-20-50-7Reference 35: http://fasb.org/us-gaap/role/ref/legacyRef -Topic 230 -SubTopic 10 -Name Accounting Standards Codification -Section 45 -Paragraph 28 -Publisher FASB -URI https://asc.fasb.org//1943274/2147482740/230-10-45-28Reference 36: http://www.xbrl.org/2003/role/disclosureRef -Topic 220 -SubTopic 10 -Name Accounting Standards Codification -Section 45 -Paragraph 1A -Subparagraph (a) -Publisher FASB -URI https://asc.fasb.org//1943274/2147482790/220-10-45-1AReference 37: http://www.xbrl.org/2003/role/disclosureRef -Topic 220 -SubTopic 10 -Name Accounting Standards Codification -Section 45 -Paragraph 1B -Subparagraph (a) -Publisher FASB -URI https://asc.fasb.org//1943274/2147482790/220-10-45-1BReference 38: http://fasb.org/us-gaap/role/ref/legacyRef -Topic 220 -SubTopic 10 -Name Accounting Standards Codification -Section S99 -Paragraph 2 -Subparagraph (SX 210.5-03(20)) -Publisher FASB -URI https://asc.fasb.org//1943274/2147483621/220-10-S99-2Reference 39: http://fasb.org/us-gaap/role/ref/legacyRef -Topic 942 -SubTopic 220 -Name Accounting Standards Codification -Section S99 -Paragraph 1 -Subparagraph (SX 210.9-04(22)) -Publisher FASB -URI https://asc.fasb.org//1943274/2147483589/942-220-S99-1 + Details Name: us-gaap_NetIncomeLoss Namespace Prefix: us-gaap_ Data Type: xbrli:monetaryItemType Balance Type: credit Period Type: duration X - DefinitionAggregate share number for all nonredeemable preferred stock (or preferred stock redeemable solely at the option of the issuer) held by stockholders. Does not include preferred shares that have been repurchased. + ReferencesReference 1: http://www.xbrl.org/2003/role/disclosureRef -Topic 946 -SubTopic 210 -Name Accounting Standards Codification -Section S99 -Paragraph 2 -Subparagraph (SX 210.6-05(4)) -Publisher FASB -URI https://asc.fasb.org//1943274/2147479617/946-210-S99-2Reference 2: http://www.xbrl.org/2009/role/commonPracticeRef -Topic 946 -SubTopic 220 -Name Accounting Standards Codification -Section S99 -Paragraph 3 -Subparagraph (SX 210.6-09(4)(b)) -Publisher FASB -URI https://asc.fasb.org//1943274/2147483575/946-220-S99-3Reference 3: http://www.xbrl.org/2003/role/disclosureRef -Topic 946 -SubTopic 210 -Name Accounting Standards Codification -Section S99 -Paragraph 1 -Subparagraph (SX 210.6-04(16)(a)) -Publisher FASB -URI https://asc.fasb.org//1943274/2147479617/946-210-S99-1Reference 4: http://www.xbrl.org/2009/role/commonPracticeRef -Topic 946 -SubTopic 220 -Name Accounting Standards Codification -Section S99 -Paragraph 3 -Subparagraph (SX 210.6-09(7)) -Publisher FASB -URI https://asc.fasb.org//1943274/2147483575/946-220-S99-3Reference 5: http://fasb.org/us-gaap/role/ref/legacyRef -Topic 210 -SubTopic 10 -Name Accounting Standards Codification -Section S99 -Paragraph 1 -Subparagraph (SX 210.5-02(28)) -Publisher FASB -URI https://asc.fasb.org//1943274/2147480566/210-10-S99-1 + Details Name: us-gaap_PreferredStockSharesOutstanding Namespace Prefix: us-gaap_ Data Type: xbrli:sharesItemType Balance Type: na Period Type: instant X - DefinitionNumber of shares used to settle grantee's tax withholding obligation for award under share-based payment arrangement. + ReferencesNo definition available. + Details Name: us-gaap_SharesPaidForTaxWithholdingForShareBasedCompensation Namespace Prefix: us-gaap_ Data Type: xbrli:sharesItemType Balance Type: na Period Type: duration X - DefinitionNumber of new stock issued during the period. + ReferencesReference 1: http://fasb.org/us-gaap/role/ref/legacyRef -Name Accounting Standards Codification -Section 50 -Paragraph 2 -SubTopic 10 -Topic 505 -Publisher FASB -URI https://asc.fasb.org//1943274/2147481112/505-10-50-2Reference 2: http://www.xbrl.org/2003/role/disclosureRef -Topic 946 -SubTopic 505 -Name Accounting Standards Codification -Section 50 -Paragraph 2 -Subparagraph (a) -Publisher FASB -URI https://asc.fasb.org//1943274/2147481004/946-505-50-2Reference 3: http://www.xbrl.org/2003/role/disclosureRef -Topic 946 -SubTopic 220 -Name Accounting Standards Codification -Section S99 -Paragraph 3 -Subparagraph (SX 210.6-09(4)(b)) -Publisher FASB -URI https://asc.fasb.org//1943274/2147483575/946-220-S99-3Reference 4: http://www.xbrl.org/2003/role/disclosureRef -Topic 946 -SubTopic 10 -Name Accounting Standards Codification -Section S99 -Paragraph 3 -Subparagraph (SX 210.6-03(i)(1)) -Publisher FASB -URI https://asc.fasb.org//1943274/2147479886/946-10-S99-3Reference 5: http://fasb.org/us-gaap/role/ref/legacyRef -Topic 210 -SubTopic 10 -Name Accounting Standards Codification -Section S99 -Paragraph 1 -Subparagraph (SX 210.5-02(28)) -Publisher FASB -URI https://asc.fasb.org//1943274/2147480566/210-10-S99-1Reference 6: http://fasb.org/us-gaap/role/ref/legacyRef -Topic 505 -SubTopic 10 -Name Accounting Standards Codification -Section S99 -Paragraph 1 -Subparagraph (SX 210.3-04) -Publisher FASB -URI https://asc.fasb.org//1943274/2147480008/505-10-S99-1Reference 7: http://fasb.org/us-gaap/role/ref/legacyRef -Topic 210 -

SubTopic 10 -Name Accounting Standards Codification -Section S99 -Paragraph 1 -Subparagraph (SX 210.5-02(29)) -Publisher FASB -URI https://asc.fasb.org//1943274/2147480566/210-10-S99-1 + Details Name: us-gaap_StockIssuedDuringPeriodSharesNewIssues Namespace Prefix: us-gaap_ Data Type: xbrli:sharesItemType Balance Type: na Period Type: duration X - DefinitionEquity impact of the value of new stock issued during the period. Includes shares issued in an initial public offering or a secondary public offering. + ReferencesReference 1: http://fasb.org/us-gaap/role/ref/legacyRef -Name Accounting Standards Codification -Section 50 -Paragraph 2 -SubTopic 10 -Topic 505 -Publisher FASB -URI https://asc.fasb.org//1943274/2147481112/505-10-50-2Reference 2: http://www.xbrl.org/2003/role/exampleRef -Topic 946 -SubTopic 830 -Name Accounting Standards Codification -Section 55 -Paragraph 11 -Publisher FASB -URI https://asc.fasb.org//1943274/2147480167/946-830-55-11Reference 3: http://www.xbrl.org/2003/role/disclosureRef -Topic 946 -SubTopic 205 -Name Accounting Standards Codification -Section 45 -Paragraph 4 -Subparagraph (a) -Publisher FASB -URI https://asc.fasb.org//1943274/2147480767/946-205-45-4Reference 4: http://www.xbrl.org/2003/role/disclosureRef -Topic 946 -SubTopic 505 -Name Accounting Standards Codification -Section 50 -Paragraph 2 -Subparagraph (a) -Publisher FASB -URI https://asc.fasb.org//1943274/2147481004/946-505-50-2Reference 5: http://www.xbrl.org/2003/role/disclosureRef -Topic 946 -SubTopic 220 -Name Accounting Standards Codification -Section S99 -Paragraph 3 -Subparagraph (SX 210.6-09(4)(b)) -Publisher FASB -URI https://asc.fasb.org//1943274/2147483575/946-220-S99-3Reference 6: http://fasb.org/us-gaap/role/ref/legacyRef -Topic 210 -SubTopic 10 -Name Accounting Standards Codification -Section S99 -Paragraph 1 -Subparagraph (SX 210.5-02(28)) -Publisher FASB -URI https://asc.fasb.org//1943274/2147480566/210-10-S99-1Reference 7: http://fasb.org/us-gaap/role/ref/legacyRef -Topic 505 -SubTopic 10 -Name Accounting Standards Codification -Section S99 -Paragraph 1 -Subparagraph (SX 210.3-04) -Publisher FASB -URI https://asc.fasb.org//1943274/2147480008/505-10-S99-1Reference 8: http://fasb.org/us-gaap/role/ref/legacyRef -Topic 210 -SubTopic 10 -Name Accounting Standards Codification -Section S99 -Paragraph 1 -Subparagraph (SX 210.5-02(29)) -Publisher FASB -URI https://asc.fasb.org//1943274/2147480566/210-10-S99-1 + Details Name: us-gaap_StockIssuedDuringPeriodValueNewIssues Namespace Prefix: us-gaap_ Data Type: xbrli:monetaryItemType Balance Type: credit Period Type: duration X - DefinitionAmount of equity (deficit) attributable to parent. Excludes temporary equity and equity attributable to noncontrolling interest. + ReferencesReference 1: http://www.xbrl.org/2003/role/exampleRef -Topic 852 -SubTopic 10 -Name Accounting Standards Codification -Section 55 -Paragraph 10 -Publisher FASB -URI https://asc.fasb.org//1943274/2147481372/852-10-55-10Reference 2: http://www.xbrl.org/2003/role/exampleRef -Topic 946 -SubTopic 830 -Name Accounting Standards Codification -Section 55 -Paragraph 12 -Publisher FASB -URI https://asc.fasb.org//1943274/2147480167/946-830-55-12Reference 3: http://www.xbrl.org/2003/role/disclosureRef -Topic 946 -SubTopic 210 -Name Accounting Standards Codification -Section S99 -Paragraph 1 -Subparagraph (SX 210.6-04(19)) -Publisher FASB -URI https://asc.fasb.org//1943274/2147479617/946-210-S99-1Reference 4: http://www.xbrl.org/2003/role/disclosureRef -Topic 946 -SubTopic 210 -Name Accounting Standards Codification -Section S99 -Paragraph 2 -Subparagraph (SX 210.6-05(4)) -Publisher FASB -URI https://asc.fasb.org//1943274/2147479617/946-210-S99-2Reference 5: http://www.xbrl.org/2009/role/commonPracticeRef -Topic 946 -SubTopic 220 -Name Accounting Standards Codification -Section S99 -Paragraph 3 -Subparagraph (SX 210.6-09(4)(b)) -Publisher FASB -URI https://asc.fasb.org//1943274/2147483575/946-220-S99-3Reference 6: http://www.xbrl.org/2003/role/disclosureRef -Topic 946 -SubTopic 220 -Name Accounting Standards Codification -Section S99 -Paragraph 3 -Subparagraph (SX 210.6-09(6)) -Publisher FASB -URI https://asc.fasb.org//1943274/2147483575/946-220-S99-3Reference 7: http://www.xbrl.org/2003/role/disclosureRef -Topic 946 -SubTopic 220 -Name Accounting Standards Codification -Section S99 -Paragraph 3 -Subparagraph (SX 210.6-09(7)) -Publisher FASB -URI https://asc.fasb.org//1943274/2147483575/946-220-S99-3Reference 8: http://www.xbrl.org/2009/role/commonPracticeRef -Topic 235 -SubTopic 10 -Name Accounting Standards Codification -Section S99 -Paragraph 1 -Subparagraph (SX 210.4-08(g)(1)(ii)) -Publisher FASB -URI https://asc.fasb.org//1943274/2147480678/235-10-S99-1Reference 9: http://www.xbrl.org/2009/role/commonPracticeRef -Topic 323 -SubTopic 10 -Name Accounting Standards Codification -Section 50 -Paragraph 3 -Subparagraph (c) -Publisher FASB -URI https://asc.fasb.org//1943274/2147481687/323-10-50-3Reference 10: http://www.xbrl.org/2009/role/commonPracticeRef -Topic 825 -SubTopic 10 -Name Accounting Standards Codification -Section 50 -Paragraph 28 -Subparagraph (f) -Publisher FASB -URI https://asc.fasb.org//1943274/2147482907/825-10-50-28Reference 11: http://fasb.org/us-gaap/role/ref/legacyRef -Topic 210 -SubTopic 10 -Name Accounting Standards Codification -Section S99 -Paragraph 1 -Subparagraph (SX 210.5-02(29)) -Publisher FASB -URI https://asc.fasb.org//1943274/2147480566/210-10-S99-1Reference 12: http://fasb.org/us-gaap/role/ref/legacyRef -Topic 210 -SubTopic 10 -Name Accounting Standards Codification -Section S99 -Paragraph 1 -Subparagraph (SX 210.5-02(31)) -Publisher FASB -URI https://asc.fasb.org//1943274/2147480566/210-10-S99-1Reference 13: http://fasb.org/us-gaap/role/ref/legacyRef -Topic 210 -SubTopic 10 -Name Accounting Standards Codification -Section S99 -Paragraph 1 -Subparagraph (SX 210.5-02(30)) -Publisher FASB -URI https://asc.fasb.org//1943274/2147480566/210-10-S99-1Reference 14: http://fasb.org/us-gaap/role/ref/legacyRef -Topic 310 -SubTopic 10 -Name Accounting Standards Codification -Section S99 -Paragraph 2 -Subparagraph (SAB Topic 4.E) -Publisher FASB -URI https://asc.fasb.org//1943274/2147480418/310-10-S99-2 + Details Name: us-gaap_StockholdersEquity Namespace Prefix: us-gaap_ Data Type: xbrli:monetaryItemType Balance Type: credit Period Type: instant XML 17 R6.htm IDEA: XBRL DOCUMENT v3.24.2.u1 CONSOLIDATED STATEMENT OF CASH FLOWS - USD ($) $ in Thousands 6 Months Ended Jun. 30, 2024 Jun. 30, 2023 Cash flows provided by (used in) operating activities: Â Â Net income (loss) $ 3,146 $ 3,540 Reconciliation of net income (loss) to net cash provided by (used in) operating activities: Â Â Net realized (gains) losses on securities 17,808 26,706 Change in net unrealized (gains) losses on securities (2,940) (26,168) Net realized (gains) losses on financial derivatives (10,024) (25,970) Unrealized Gain (Loss), Foreign Currency Transaction, before Tax 49 0 Change in net unrealized gains (losses) on financial derivatives (7,849) 17,099 Amortization of premiums and accretion of discounts, net 900 1,382 Share based compensation 143 126 (Increase) decrease in operating assets: Â Â Interest receivable 539 (812) Other assets (190) (171) Increase (decrease) in operating liabilities: Â Â Accrued expenses 556 230 Interest payable (710) (359) Management fees payable to affiliate 37 16 Net cash provided by (used in) operating activities 1,465 (4,381) Cash flows provided by (used in) investing activities: Â Â Purchases of securities (798,500) (1,088,817) Proceeds from sale of securities 874,496 1,019,477 Principal repayments of securities 46,216 46,618 Proceeds from investments sold short 151,020 339,797 Repurchase of investments sold short (134,483) (337,801) Proceeds from disposition of financial derivatives 26,048 18,816 Purchase of financial derivatives (15,313) (12,163) Payments made on reverse repurchase agreements (1,172,949) (1,977,897) Proceeds from reverse repurchase agreements 1,156,544 1,966,205 Due from brokers, net (987) (98) Due to brokers, net 11,981 7,317 Net cash provided by (used in) investing activities 144,073 (18,546) Cash flows provided by (used in) financing activities: Â Â Net proceeds from issuance of common shares [1] 16,495 7,360 Offering costs paid (138) (41) Dividends paid (9,493) (6,597) Borrowings under repurchase agreements 5,541,177 2,735,552 Repayments of repurchase agreements (5,692,217) (2,702,977) Due from brokers, net (960) 1,413 Due to brokers, net 79,828 (2,886) Cash provided by (used in) financing activities (65,308) 31,824 NET INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS 80,230 8,897 CASH AND CASH EQUIVALENTS, BEGINNING OF PERIOD 38,533 34,816 CASH AND CASH EQUIVALENTS, END OF PERIOD 118,763 43,713 Supplemental disclosure of cash flow information: Â Â Interest paid 21,045 21,755 Income Taxes Paid 170 0 Dividend payable $ 1,691 $ 1,150 [1] Net of discount and commissions. X - DefinitionCash inflow from securities sold under agreements to repurchase. + ReferencesNo definition available. + Details Name: earn_Borrowingsunderrepurchaseagreements Namespace Prefix: earn_ Data Type: xbrli:monetaryItemType Balance Type: debit Period Type: duration X - Definition(Increase) decrease in the amount of cash held with a counterparty as collateral related to financing activities. + ReferencesNo definition available. + Details Name: earn_Duefrombrokersnetfinancingactivities Namespace Prefix: earn_ Data Type: xbrli:monetaryItemType Balance Type: credit Period Type: duration X - Definition(Increase) decrease in the amount of cash held with a broker or counterparty as collateral/margin related to investing activities. + ReferencesNo definition available. + Details Name: earn_Duefrombrokersnetinvestingactivities Namespace Prefix: earn_ Data Type: xbrli:monetaryItemType Balance Type: credit Period Type: duration X - DefinitionDue to brokers, net - financing activities + ReferencesNo definition available. + Details Name: earn_Duetobrokersnetfinancingactivities Namespace Prefix: earn_ Data Type: xbrli:monetaryItemType Balance Type: debit Period Type: duration X - DefinitionIncrease (decrease) in the amount of cash owed to a broker or counterparty which was received by the Company as collateral/margin related to investing activities. + ReferencesNo definition available. + Details Name: earn_Duetobrokersnetinvestingactivities Namespace Prefix: earn_ Data Type: xbrli:monetaryItemType Balance Type: debit Period Type: duration X - DefinitionIncrease (decrease) in carrying value as of the balance sheet date of [accrued] interest payable on all forms of debt, including trade payables, that has been incurred and is unpaid. + ReferencesNo definition available. + Details Name: earn_Increasedecreaseininterestpayable Namespace Prefix: earn_ Data Type: xbrli:monetaryItemType Balance Type: debit Period Type: duration X - DefinitionRealized gains or (losses) on derivatives sold, terminated, or otherwise disposed of during the period. In addition, periodic payments or receipts on swaps are recorded as realized gains or losses. + ReferencesNo definition available. + Details Name: earn_NetRealizedGainsLossesOnFinancialDerivatives Namespace Prefix: earn_ Data Type: xbrli:monetaryItemType Balance Type: credit Period Type: duration X - DefinitionThe cash inflow associated with the maturity and collection of all investments such as debt during the period. + ReferencesNo definition available. + Details Name: earn_PrincipalRepaymentsOfSecurities Namespace Prefix: earn_ Data Type: xbrli:monetaryItemType Balance Type: debit Period Type: duration X - DefinitionCash outflow from repayments of borrowings from securities sold under agreements to repurchase. + ReferencesNo definition available. + Details Name: earn_Repaymentsofrepurchaseagreements Namespace Prefix: earn_ Data Type: xbrli:monetaryItemType Balance Type: credit Period Type: duration X - DefinitionThe amount of cash outflow for the repurchase of securities to cover previous short sales. + ReferencesNo definition available. + Details Name: earn_Repurchaseofinvestmentssoldshort Namespace Prefix: earn_ Data Type: xbrli:monetaryItemType Balance Type: credit Period Type: duration X - DefinitionThe sum of the periodic adjustments of the differences between securities' face values and purchase prices that are charged against earnings. This is called accretion if the security was purchased at a discount and amortization if it was purchased at premium. As a noncash item, this element is an adjustment to net income when calculating cash provided by or used in operations using the indirect method. + ReferencesReference 1: http://fasb.org/us-gaap/role/ref/legacyRef -Topic 230 -SubTopic 10 -Name Accounting Standards Codification -Section 45 -Paragraph 28 -Publisher FASB -URI https://asc.fasb.org//1943274/2147482740/230-10-45-28 + Details Name: us-gaap_AccretionAmortizationOfDiscountsAndPremiumsInvestments Namespace Prefix: us-gaap_ Data Type: xbrli:monetaryItemType Balance Type: credit Period Type: duration X - ReferencesNo definition available. + Details Name: us-gaap_AdjustmentsToReconcileNetIncomeLossToCashProvidedByUsedInOperatingActivitiesAbstract Namespace Prefix: us-gaap_ Data Type: xbrli:stringItemType Balance Type: na Period Type: duration X - DefinitionAmount of currency on hand as well as demand deposits with banks or financial institutions. Includes other kinds of accounts that have the general characteristics of demand deposits. Also includes short-term, highly liquid investments that are both readily convertible to known amounts of cash and so near their maturity that they present insignificant risk of changes in value because of changes in interest rates. Excludes cash and cash equivalents within disposal group and discontinued operation. + ReferencesReference 1: http://www.xbrl.org/2003/role/disclosureRef -Topic 210 -SubTopic 10 -Name Accounting Standards Codification -Section S99 -Paragraph 1 -Subparagraph (SX 210.5-02(1)) -Publisher FASB -URI https://asc.fasb.org//1943274/2147480566/210-10-S99-1Reference 2: http://www.xbrl.org/2003/role/exampleRef -Topic 210 -SubTopic 10 -Name Accounting Standards Codification -Section 45 -Paragraph 1 -Subparagraph (a) -Publisher FASB -URI https://asc.fasb.org//1943274/2147483467/210-10-45-1Reference 3: http://fasb.org/us-gaap/role/ref/legacyRef -Name Accounting Standards Codification -Topic 230 -SubTopic 10 -Section 45 -Paragraph 4 -Publisher FASB -URI https://asc.fasb.org//1943274/2147482740/230-10-45-4 + Details Name: us-gaap_CashAndCashEquivalentsAtCarryingValue Namespace Prefix: us-gaap_ Data Type: xbrli:monetaryItemType Balance Type: debit Period Type: instant X - DefinitionAmount of increase (decrease) in cash, cash equivalents, and cash and cash equivalents restricted to withdrawal or usage; including effect from exchange rate change. Cash includes, but is not limited to, currency on hand, demand deposits with banks or financial institutions, and other accounts with general characteristics of demand deposits. Cash equivalents include, but are not limited to, short-term, highly liquid investments that are both readily convertible to known amounts of cash and so near their maturity that they present insignificant risk of changes in value because of changes in interest rates. + ReferencesReference 1: http://fasb.org/us-gaap/role/ref/legacyRef -Topic 230 -SubTopic 10 -Name Accounting Standards Codification -Section 45 -Paragraph 24 -Publisher FASB -URI https://asc.fasb.org//1943274/2147482740/230-10-45-24Reference 2: http://fasb.org/us-gaap/role/ref/legacyRef -Name Accounting Standards Codification -Section 45 -Paragraph 1 -SubTopic 230 -Topic 830 -Publisher FASB -URI https://asc.fasb.org//1943274/2147481877/830-230-45-1 + Details Name: us-gaap_CashCashEquivalentsRestrictedCashAndRestrictedCashEquivalentsPeriodIncreaseDecreaseIncludingExchangeRateEffect Namespace Prefix: us-gaap_ Data Type: xbrli:monetaryItemType Balance Type: debit Period Type: duration X - DefinitionCarrying value as of the balance sheet date of dividends declared but unpaid on equity securities issued by the entity and outstanding. + ReferencesReference 1: http://fasb.org/us-gaap/role/ref/legacyRef -Topic 210 -SubTopic 10 -Name Accounting Standards Codification -Section S99 -Paragraph 1 -Subparagraph (SX 210.5-02(20)) -Publisher FASB -URI https://asc.fasb.org//1943274/2147480566/210-10-S99-1Reference 2: http://fasb.org/us-gaap/role/ref/legacyRef -Topic 210 -SubTopic 10 -Name Accounting Standards Codification -Section S99 -Paragraph 1 -Subparagraph (SX 210.5-02(24)) -Publisher FASB -URI https://asc.fasb.org//1943274/2147480566/210-10-S99-1Reference 3: http://www.xbrl.org/2003/role/exampleRef -Topic 946 -SubTopic 405 -Name Accounting Standards Codification -Section 45 -Paragraph 2 -Publisher FASB -URI https://asc.fasb.org//1943274/2147480191/946-405-45-2Reference 4: http://www.xbrl.org/2009/role/commonPracticeRef -Topic 944 -SubTopic 210 -Name Accounting Standards Codification -Section S99 -Paragraph 1 -Subparagraph (SX 210.7-03(a)(15)(a)) -Publisher FASB -URI https://asc.fasb.org//1943274/2147479440/944-210-S99-1Reference 5: http://fasb.org/us-gaap/role/ref/legacyRef -Topic 942 -SubTopic 210 -Name Accounting Standards Codification -Section S99 -Paragraph 1 -Subparagraph (SX 210.9-03(15)(5)) -Publisher FASB -URI https://asc.fasb.org//1943274/2147479853/942-210-S99-1 + Details Name: us-gaap_DividendsPayableCurrentAndNoncurrent Namespace Prefix: us-gaap_ Data Type: xbrli:monetaryItemType Balance Type: credit Period Type: instant X - DefinitionAmount, before tax, of unrealized gain (loss) from foreign currency transaction. + ReferencesReference 1: http://www.xbrl.org/2003/role/exampleRef -Topic 946 -SubTopic 830 -Name Accounting Standards Codification -Section 55 -Paragraph 10 -Publisher FASB -URI https://asc.fasb.org//1943274/2147480167/946-830-55-10Reference 2: http://www.xbrl.org/2003/role/disclosureRef -Topic 946 -SubTopic 220 -Name Accounting Standards Codification -Section 45 -Paragraph 6 -Subparagraph (b)(2) -Publisher FASB -URI https://asc.fasb.org//1943274/2147483581/946-220-45-6Reference 3: http://www.xbrl.org/2009/role/commonPracticeRef -Topic 946 -SubTopic 220 -Name Accounting Standards Codification -Section S99 -Paragraph 1 -Subparagraph (SX 210.6-07(7)(c)) -Publisher FASB -URI https://asc.fasb.org//1943274/2147483575/946-220-S99-1Reference 4: http://www.xbrl.org/2009/role/commonPracticeRef -Topic 830 -SubTopic 20 -Name Accounting Standards Codification -Section 45 -Paragraph 1 -Publisher FASB -URI https://asc.fasb.org//1943274/2147481956/830-20-45-1Reference 5: http://www.xbrl.org/2009/role/commonPracticeRef -Topic 830 -SubTopic 20 -Name Accounting Standards Codification -Section 50 -Paragraph 1 -Publisher FASB -URI https://asc.fasb.org//1943274/2147481926/830-20-50-1Reference 6: http://fasb.org/us-gaap/role/ref/legacyRef -Topic 230 -SubTopic 10 -Name Accounting Standards Codification -Section 45 -Paragraph 28 -Publisher FASB -URI https://asc.fasb.org//1943274/2147482740/230-10-45-28 + Details Name: us-gaap_ForeignCurrencyTransactionGainLossUnrealized Namespace Prefix: us-gaap_ Data Type: xbrli:monetaryItemType Balance Type: credit Period Type: duration X - DefinitionThe amount of cash paid during the current period to foreign, federal, state, and local authorities as taxes on income. + ReferencesReference 1: http://fasb.org/us-gaap/role/ref/legacyRef -Name Accounting Standards Codification -Topic 230 -SubTopic 10 -Section 50 -Paragraph 2 -Publisher FASB -URI https://asc.fasb.org//1943274/2147482913/230-10-50-2Reference 2: http://fasb.org/us-gaap/role/ref/legacyRef -Name Accounting Standards Codification -Topic 230 -SubTopic 10 -Section 45 -Paragraph 25 -Subparagraph (f) -Publisher FASB -URI https://asc.fasb.org//1943274/2147482740/230-10-45-25 + Details Name: us-gaap_IncomeTaxesPaid Namespace Prefix: us-gaap_ Data Type: xbrli:monetaryItemType Balance Type: credit Period Type: duration X - DefinitionThe increase (decrease) during the reporting period in the amount due from borrowers for interest payments. + ReferencesReference 1: http://fasb.org/us-gaap/role/ref/legacyRef -Name Accounting Standards Codification -Section 45 -Paragraph 28 -Subparagraph (a) -SubTopic 10 -Topic 230 -Publisher FASB -URI https://asc.fasb.org//1943274/2147482740/230-10-45-28 + Details Name: us-gaap_IncreaseDecreaseInAccruedInterestReceivableNet Namespace Prefix: us-gaap_ Data Type: xbrli:monetaryItemType Balance Type: credit Period Type: duration X - DefinitionThe increase (decrease) during the reporting period in the aggregate amount of expenses incurred but not yet paid. + ReferencesReference 1: http://fasb.org/us-gaap/role/ref/legacyRef -Name Accounting Standards Codification -Section 45 -Paragraph 28 -Subparagraph (a) -SubTopic 10 -Topic 230 -Publisher FASB -URI https://asc.fasb.org//1943274/2147482740/230-10-45-28 + Details Name: us-gaap_IncreaseDecreaseInAccruedLiabilities Namespace Prefix: us-gaap_ Data Type: xbrli:monetaryItemType Balance Type: debit Period Type: duration X - DefinitionAmount of increase (decrease) in fee payable for management of fund or trust. + ReferencesReference 1: http://www.xbrl.org/2009/role/commonPracticeRef -Topic 946 -SubTopic 230 -Name Accounting Standards Codification -Section 45 -Paragraph 1 -Publisher FASB -URI https://asc.fasb.org//1943274/2147480369/946-230-45-1 + Details Name: us-gaap_IncreaseDecreaseInManagementFeePayable Namespace Prefix: us-gaap_ Data Type: xbrli:monetaryItemType

Balance Type: debit Period Type: duration X - ReferencesNo definition available. + Details Name: us-gaap_IncreaseDecreaseInOperatingAssetsAbstract Namespace Prefix: us-gaap_ Data Type: xbrli:stringItemType Balance Type: na Period Type: duration X - ReferencesNo definition available. + Details Name: us-gaap_IncreaseDecreaseInOperatingLiabilitiesAbstract Namespace Prefix: us-gaap_ Data Type: xbrli:stringItemType Balance Type: na Period Type: duration X - DefinitionAmount of increase (decrease) in operating assets classified as other. + ReferencesReference 1: http://fasb.org/us-gaap/role/ref/legacyRef -Name Accounting Standards Codification -Section 45 -Paragraph 28 -Subparagraph (a) -SubTopic 10 -Topic 230 -Publisher FASB -URI https://asc.fasb.org//1943274/2147482740/230-10-45-28 + Details Name: us-gaap_IncreaseDecreaseInOtherOperatingAssets Namespace Prefix: us-gaap_ Data Type: xbrli:monetaryItemType Balance Type: credit Period Type: duration X - DefinitionAmount of cash paid for interest, excluding capitalized interest, classified as operating activity. Includes, but is not limited to, payment to settle zero-coupon bond for accreted interest of debt discount and debt instrument with insignificant coupon interest rate in relation to effective interest rate of borrowing attributable to accreted interest of debt discount. + ReferencesReference 1: http://www.xbrl.org/2003/role/disclosureRef -Topic 230 -SubTopic 10 -Name Accounting Standards Codification -Section 45 -Paragraph 17 -Subparagraph (d) -Publisher FASB -URI https://asc.fasb.org//1943274/2147482740/230-10-45-17Reference 2: http://www.xbrl.org/2003/role/disclosureRef -Topic 230 -SubTopic 10 -Name Accounting Standards Codification -Section 45 -Paragraph 25 -Subparagraph (e) -Publisher FASB -URI https://asc.fasb.org//1943274/2147482740/230-10-45-25Reference 3: http://www.xbrl.org/2003/role/disclosureRef -Topic 230 -SubTopic 10 -Name Accounting Standards Codification -Section 50 -Paragraph 2 -Publisher FASB -URI https://asc.fasb.org//1943274/2147482913/230-10-50-2 + Details Name: us-gaap_InterestPaidNet Namespace Prefix: us-gaap_ Data Type: xbrli:monetaryItemType Balance Type: credit Period Type: duration X - DefinitionThe amount of proceeds received resulting from the short sale of a security. + ReferencesReference 1: http://www.xbrl.org/2003/role/exampleRef -Topic 946 -SubTopic 210 -Name Accounting Standards Codification -Section 55 -Paragraph 1 -Publisher FASB -URI https://asc.fasb.org//1943274/2147480493/946-210-55-1Reference 2: http://www.xbrl.org/2009/role/commonPracticeRef -Topic 946 -SubTopic 320 -Name Accounting Standards Codification -Section S99 -Paragraph 2 -Subparagraph (SX 210.12-12A) -Publisher FASB -URI https://asc.fasb.org//1943274/2147480032/946-320-S99-2 + Details Name: us-gaap_InvestmentSoldNotYetPurchasedSaleProceeds Namespace Prefix: us-gaap_ Data Type: xbrli:monetaryItemType Balance Type: debit Period Type: duration X - DefinitionAmount of cash inflow (outflow) from financing activities, including discontinued operations. Financing activity cash flows include obtaining resources from owners and providing them with a return on, and a return of, their investment; borrowing money and repaying amounts borrowed, or settling the obligation; and obtaining and paying for other resources obtained from creditors on long-term credit. + ReferencesReference 1: http://www.xbrl.org/2003/role/disclosureRef -Topic 230 -SubTopic 10 -Name Accounting Standards Codification -Section 45 -Paragraph 24 -Publisher FASB -URI https://asc.fasb.org//1943274/2147482740/230-10-45-24 + Details Name: us-gaap_NetCashProvidedByUsedInFinancingActivities Namespace Prefix: us-gaap_ Data Type: xbrli:monetaryItemType Balance Type: debit Period Type: duration X - ReferencesNo definition available. + Details Name: us-gaap_NetCashProvidedByUsedInFinancingActivitiesAbstract Namespace Prefix: us-gaap_ Data Type: xbrli:stringItemType Balance Type: na Period Type: duration X - DefinitionAmount of cash inflow (outflow) from investing activities, including discontinued operations. Investing activity cash flows include making and collecting loans and acquiring and disposing of debt or equity instruments and property, plant, and equipment and other productive assets. + ReferencesReference 1: http://www.xbrl.org/2003/role/disclosureRef -Topic 230 -SubTopic 10 -Name Accounting Standards Codification -Section 45 -Paragraph 24 -Publisher FASB -URI https://asc.fasb.org//1943274/2147482740/230-10-45-24 + Details Name: us-gaap_NetCashProvidedByUsedInInvestingActivities Namespace Prefix: us-gaap_ Data Type: xbrli:monetaryItemType Balance Type: debit Period Type: duration X - ReferencesNo definition available. + Details Name: us-gaap_NetCashProvidedByUsedInInvestingActivitiesAbstract Namespace Prefix: us-gaap_ Data Type: xbrli:stringItemType Balance Type: na Period Type: duration X - DefinitionAmount of cash inflow (outflow) from operating activities, including discontinued operations. Operating activity cash flows include transactions, adjustments, and changes in value not defined as investing or financing activities. + ReferencesReference 1: http://fasb.org/us-gaap/role/ref/legacyRef -Topic 230 -SubTopic 10 -Name Accounting Standards Codification -Section 45 -Paragraph 28 -Publisher FASB -URI https://asc.fasb.org//1943274/2147482740/230-10-45-28Reference 2: http://fasb.org/us-gaap/role/ref/legacyRef -Topic 230 -SubTopic 10 -Name Accounting Standards Codification -Section 45 -Paragraph 24 -Publisher FASB -URI https://asc.fasb.org//1943274/2147482740/230-10-45-24Reference 3: http://fasb.org/us-gaap/role/ref/legacyRef -Topic 230 -SubTopic 10 -Name Accounting Standards Codification -Section 45 -Paragraph 25 -Publisher FASB -URI https://asc.fasb.org//1943274/2147482740/230-10-45-25 + Details Name: us-gaap_NetCashProvidedByUsedInOperatingActivities Namespace Prefix: us-gaap_ Data Type: xbrli:monetaryItemType Balance Type: na Period Type: duration X - ReferencesNo definition available. + Details Name: us-gaap_NetCashProvidedByUsedInOperatingActivitiesAbstract Namespace Prefix: us-gaap_ Data Type: xbrli:stringItemType Balance Type: na Period Type: duration X - DefinitionThe portion of profit or loss for the period, net of income taxes, which is attributable to the parent. + ReferencesReference 1: http://www.xbrl.org/2003/role/disclosureRef -Topic 235 -SubTopic 10 -Name Accounting Standards Codification -Section S99 -Paragraph 1 -Subparagraph (SX 210.4-08(g)(1)(ii)) -Publisher FASB -URI https://asc.fasb.org//1943274/2147480678/235-10-S99-1Reference 2: http://www.xbrl.org/2003/role/disclosureRef -Topic 323 -SubTopic 10 -Name Accounting Standards Codification -Section 50 -Paragraph 3 -Subparagraph (c) -Publisher FASB -URI https://asc.fasb.org//1943274/2147481687/323-10-50-3Reference 3: http://www.xbrl.org/2003/role/disclosureRef -Topic 825 -SubTopic 10 -Name Accounting Standards Codification -Section 50 -Paragraph 28 -Subparagraph (f) -Publisher FASB -URI https://asc.fasb.org//1943274/2147482907/825-10-50-28Reference 4: http://www.xbrl.org/2003/role/disclosureRef -Topic 220 -SubTopic 10 -Name Accounting Standards Codification -Section 50 -Paragraph 6 -Publisher FASB -URI https://asc.fasb.org//1943274/2147482765/220-10-50-6Reference 5: http://www.xbrl.org/2003/role/disclosureRef -Topic 250 -SubTopic 10 -Name Accounting Standards Codification -Section 50 -Paragraph 3 -Publisher FASB -URI https://asc.fasb.org//1943274/2147483443/250-10-50-3Reference 6: http://www.xbrl.org/2003/role/disclosureRef -Topic 250 -SubTopic 10 -Name Accounting Standards Codification -Section 50 -Paragraph 1 -Subparagraph (b)(2) -Publisher FASB -URI https://asc.fasb.org//1943274/2147483443/250-10-50-1Reference 7: http://www.xbrl.org/2003/role/disclosureRef -Topic 815 -SubTopic 40 -Name Accounting Standards Codification -Section 65 -Paragraph 1 -Subparagraph (f) -Publisher FASB -URI https://asc.fasb.org//1943274/2147480175/815-40-65-1Reference 8: http://www.xbrl.org/2003/role/disclosureRef -Topic 250 -SubTopic 10 -Name Accounting Standards Codification -Section 50 -Paragraph 8 -Publisher FASB -URI https://asc.fasb.org//1943274/2147483443/250-10-50-8Reference 9: http://www.xbrl.org/2003/role/disclosureRef -Topic 250 -SubTopic 10 -Name Accounting Standards Codification -Section 50 -Paragraph 9 -Publisher FASB -URI https://asc.fasb.org//1943274/2147483443/250-10-50-9Reference 10: http://www.xbrl.org/2003/role/disclosureRef -Topic 250 -SubTopic 10 -Name Accounting Standards Codification -Section 50 -Paragraph 11 -Subparagraph (a) -Publisher FASB -URI https://asc.fasb.org//1943274/2147483443/250-10-50-11Reference 11: http://www.xbrl.org/2003/role/disclosureRef -Topic 250 -SubTopic 10 -Name Accounting Standards Codification -Section 50 -Paragraph 11 -Subparagraph (b) -Publisher FASB -URI https://asc.fasb.org//1943274/2147483443/250-10-50-11Reference 12: http://www.xbrl.org/2003/role/disclosureRef -Topic 250 -SubTopic 10 -Name Accounting Standards Codification -Section 50 -Paragraph 4 -Publisher FASB -URI https://asc.fasb.org//1943274/2147483443/250-10-50-4Reference 13: http://www.xbrl.org/2003/role/exampleRef -Topic 946 -SubTopic 830 -Name Accounting Standards Codification -Section 55 -Paragraph 10 -Publisher FASB -URI https://asc.fasb.org//1943274/2147480167/946-830-55-10Reference 14: http://www.xbrl.org/2003/role/disclosureRef -Topic 946 -SubTopic 220 -Name Accounting Standards Codification -Section 45 -Paragraph 7 -Publisher FASB -URI https://asc.fasb.org//1943274/2147483581/946-220-45-7Reference 15: http://www.xbrl.org/2003/role/disclosureRef -Topic 944 -SubTopic 220 -Name Accounting Standards Codification -Section S99 -Paragraph 1 -Subparagraph (SX 210.7-04(18)) -Publisher FASB -URI https://asc.fasb.org//1943274/2147483586/944-220-S99-1Reference 16: http://www.xbrl.org/2003/role/disclosureRef -Topic 280 -SubTopic 10 -Name Accounting Standards Codification -Section 50 -Paragraph 22 -Publisher FASB -URI https://asc.fasb.org//1943274/2147482810/280-10-50-22Reference 17: http://www.xbrl.org/2003/role/disclosureRef -Topic 946 -SubTopic 220 -Name Accounting Standards Codification -Section S99 -Paragraph 1 -Subparagraph (SX 210.6-07(9)) -Publisher FASB -URI https://asc.fasb.org//1943274/2147483575/946-220-S99-1Reference 18: http://www.xbrl.org/2003/role/disclosureRef -Topic 946 -SubTopic 220 -Name Accounting Standards Codification -Section S99 -Paragraph 3 -Subparagraph (SX 210.6-09(1)(d)) -Publisher FASB -URI https://asc.fasb.org//1943274/2147483575/946-220-S99-3Reference 19: http://www.xbrl.org/2003/role/disclosureRef -Topic 470 -SubTopic 10 -Name Accounting Standards Codification -Section S99 -Paragraph 1A -Subparagraph (SX 210.13-01(a)(4)(i)) -Publisher FASB -URI https://asc.fasb.org//1943274/2147480097/470-10-S99-1AReference 20: http://www.xbrl.org/2009/role/commonPracticeRef -Topic 470 -SubTopic 10 -Name Accounting Standards Codification -Section S99 -Paragraph 1A -Subparagraph (SX 210.13-01(a)(4)(ii)) -Publisher FASB -URI https://asc.fasb.org//1943274/2147480097/470-10-S99-1AReference 21: http://www.xbrl.org/2003/role/disclosureRef -Topic 470 -SubTopic 10 -Name Accounting Standards Codification -Section S99 -Paragraph 1A -Subparagraph (SX 210.13-01(a)(4)(iii)(A)) -Publisher FASB -URI https://asc.fasb.org//1943274/2147480097/470-10-S99-1AReference 22: http://www.xbrl.org/2003/role/disclosureRef -Topic 470 -SubTopic 10 -Name Accounting Standards Codification -Section S99 -Paragraph 1A -Subparagraph (SX 210.13-01(a)(4)(iv)) -Publisher FASB -URI https://asc.fasb.org//1943274/2147480097/470-10-S99-1AReference 23: http://www.xbrl.org/2003/role/disclosureRef -Topic 470 -SubTopic 10 -Name Accounting Standards Codification -Section S99 -Paragraph 1A -Subparagraph (SX 210.13-01(a)(5)) -Publisher FASB -URI https://asc.fasb.org//1943274/2147480097/470-10-S99-1AReference 24: http://www.xbrl.org/2003/role/disclosureRef -Topic 470 -SubTopic 10 -Name Accounting Standards Codification -Section S99 -Paragraph 1B -Subparagraph (SX 210.13-02(a)(4)(i)) -Publisher FASB -URI https://asc.fasb.org//1943274/2147480097/470-10-S99-1BReference 25: http://www.xbrl.org/2003/role/disclosureRef -Topic 470 -SubTopic 10 -Name Accounting Standards Codification -Section S99 -Paragraph 1B -Subparagraph (SX 210.13-02(a)(4)(iii)(A)) -Publisher FASB -URI https://asc.fasb.org//1943274/2147480097/470-10-S99-1BReference 26: http://www.xbrl.org/2003/role/disclosureRef -Topic 470 -SubTopic 10 -Name Accounting Standards Codification -Section S99 -Paragraph 1B -Subparagraph (SX 210.13-02(a)(4)(iii)(B)) -Publisher FASB -URI https://asc.fasb.org//1943274/2147480097/470-10-S99-1BReference 27: http://www.xbrl.org/2003/role/disclosureRef -Topic 470 -SubTopic 10 -Name Accounting Standards Codification -Section S99 -Paragraph 1B -Subparagraph (SX 210.13-02(a)(4)(iv)) -Publisher FASB -URI https://asc.fasb.org//1943274/2147480097/470-10-S99-1BReference 28: http://www.xbrl.org/2003/role/disclosureRef -Topic 470 -SubTopic 10 -Name Accounting Standards Codification -Section S99 -Paragraph 1B -Subparagraph (SX 210.13-02(a)(5)) -Publisher FASB -URI https://asc.fasb.org//1943274/2147480097/470-10-S99-1BReference 29: http://www.xbrl.org/2003/role/disclosureRef -Topic 280 -SubTopic 10 -Name Accounting Standards Codification -Section 50 -Paragraph 30 -Subparagraph (b) -Publisher FASB -URI https://asc.fasb.org//1943274/2147482810/280-10-50-30Reference 30: http://www.xbrl.org/2003/role/disclosureRef -Topic 280 -SubTopic 10 -Name Accounting Standards Codification -Section 50 -Paragraph 32 -Subparagraph (f) -Publisher FASB -URI https://asc.fasb.org//1943274/2147482810/280-10-50-32Reference 31: http://www.xbrl.org/2003/role/disclosureRef -Topic 260 -SubTopic 10 -Name Accounting Standards Codification -Section 45 -Paragraph 60B -Subparagraph (a) -Publisher FASB -URI https://asc.fasb.org//1943274/2147482689/260-10-45-60BReference 32: http://www.xbrl.org/2003/role/exampleRef -Topic 280 -SubTopic 10 -Name Accounting Standards Codification -Section 50 -Paragraph 31 -Publisher FASB -URI https://asc.fasb.org//1943274/2147482810/280-10-50-31Reference 33: http://www.xbrl.org/2003/role/disclosureRef -Topic 280 -SubTopic 10 -Name Accounting Standards Codification -Section 50 -Paragraph 32 -Subparagraph (c) -Publisher FASB -URI https://asc.fasb.org//1943274/2147482810/280-10-50-32Reference 34: http://www.xbrl.org/2003/role/disclosureRef -Topic 205 -SubTopic 20 -Name Accounting Standards Codification -Section 50 -Paragraph 7 -Publisher FASB -URI https://asc.fasb.org//1943274/2147483499/205-20-50-7Reference 35: http://fasb.org/us-gaap/role/ref/legacyRef -Topic 230 -SubTopic 10 -Name Accounting Standards Codification -Section 45 -Paragraph 28 -Publisher FASB -URI https://asc.fasb.org//1943274/2147482740/230-10-45-28Reference 36: http://www.xbrl.org/2003/role/disclosureRef -Topic 220 -SubTopic 10 -Name Accounting Standards Codification -Section 45 -Paragraph 1A -Subparagraph (a) -Publisher FASB -URI https://asc.fasb.org//1943274/2147482790/220-10-45-1AReference 37: http://www.xbrl.org/2003/role/disclosureRef -Topic 220 -SubTopic 10 -Name Accounting Standards Codification -Section 45 -Paragraph 1B -Subparagraph (a) -Publisher FASB -URI https://asc.fasb.org//1943274/2147482790/220-10-45-1BReference 38: http://fasb.org/us-gaap/role/ref/legacyRef -Topic 220 -SubTopic 10 -Name Accounting Standards Codification -Section S99 -Paragraph 2 -Subparagraph (SX 210.5-03(20)) -Publisher FASB -URI https://asc.fasb.org//1943274/2147483621/220-10-S99-2Reference 39: http://fasb.org/us-gaap/role/ref/legacyRef -Topic 942 -SubTopic 220 -Name Accounting Standards Codification -Section S99 -Paragraph 1 -Subparagraph (SX 210.9-04(22)) -Publisher FASB -URI https://asc.fasb.org//1943274/2147483589/942-220-S99-1 + Details Name: us-gaap_NetIncomeLoss Namespace Prefix: us-gaap_ Data Type: xbrli:monetaryItemType Balance Type: credit Period Type: duration X - DefinitionThe cash outflow for derivative instruments during the period, which are classified as investing activities, excluding those designated as hedging instruments. + ReferencesReference 1: http://www.xbrl.org/2009/role/commonPracticeRef -Topic 230 -SubTopic 10 -Name Accounting Standards Codification -Section 45 -Paragraph 13 -Publisher FASB -URI https://asc.fasb.org//1943274/2147482740/230-10-45-13 + Details Name: us-gaap_PaymentsForDerivativeInstrumentInvestingActivities Namespace Prefix: us-gaap_ Data Type: xbrli:monetaryItemType Balance Type: credit Period Type: duration X - DefinitionThe cash outflow associated with agreements to purchase and then resell securities to counterparties (reverse repurchase agreements). + ReferencesReference 1: http://www.xbrl.org/2009/role/commonPracticeRef -Topic 230 -SubTopic 10 -Name Accounting Standards Codification -Section 45 -Paragraph 13 -Publisher FASB -URI https://asc.fasb.org//1943274/2147482740/230-10-45-13 + Details Name: us-gaap_PaymentsForSecuritiesPurchasedUnderAgreementsToResell Namespace Prefix: us-gaap_ Data Type: xbrli:monetaryItemType Balance Type: credit Period Type: duration X - DefinitionCash outflow in the form of capital distributions and dividends to common shareholders, preferred shareholders and noncontrolling interests. + ReferencesReference 1: http://fasb.org/us-gaap/role/ref/legacyRef -Name Accounting Standards Codification -Topic 230 -SubTopic 10 -Section 45 -Paragraph 15 -Subparagraph (a) -Publisher FASB -URI https://asc.fasb.org//1943274/2147482740/230-10-45-15 + Details Name: us-gaap_PaymentsOfDividends Namespace Prefix: us-gaap_ Data Type: xbrli:monetaryItemType Balance Type: credit Period Type: duration X - DefinitionThe cash outflow for cost incurred directly with the issuance of an equity security. + ReferencesReference 1: http://fasb.org/us-gaap/role/ref/legacyRef -Name Accounting Standards Codification -Topic 230 -SubTopic 10 -Section 45 -Paragraph 15 -Publisher FASB -URI https://asc.fasb.org//1943274/2147482740/230-10-45-15 + Details Name: us-gaap_PaymentsOfStockIssuanceCosts Namespace Prefix: us-gaap_ Data Type: xbrli:monetaryItemType Balance Type: credit Period Type: duration X - DefinitionThe cash outflow associated with the purchase of all investments (debt, security, other) during the period. + ReferencesReference 1: http://fasb.org/us-gaap/role/ref/legacyRef -Topic 230 -SubTopic 10 -Name Accounting Standards Codification -Section 45 -Paragraph 13 -Publisher FASB -URI https://asc.fasb.org//1943274/2147482740/230-10-45-13 + Details Name: us-gaap_PaymentsToAcquireInvestments Namespace Prefix: us-gaap_ Data Type: xbrli:monetaryItemType Balance Type: credit Period Type: duration X - DefinitionThe cash inflow provided by derivative instruments during the period, which are classified as investing activities, excluding those designated as hedging instruments. + ReferencesReference 1: http://www.xbrl.org/2009/role/commonPracticeRef -Name Accounting Standards Codification -Section 45 -Paragraph 12 -SubTopic 10 -Topic 230 -Publisher FASB -URI https://asc.fasb.org//1943274/2147482740/230-10-45-12 + Details Name: us-gaap_ProceedsFromDerivativeInstrumentInvestingActivities Namespace Prefix: us-gaap_ Data Type: xbrli:monetaryItemType Balance Type: debit Period Type: duration X - DefinitionThe cash inflow from the additional capital contribution to the entity. + ReferencesReference 1: http://fasb.org/us-gaap/role/ref/legacyRef -Name Accounting Standards Codification -Section 45 -Paragraph 14 -Subparagraph (a) -SubTopic 10 -Topic 230 -Publisher FASB -URI https://asc.fasb.org//1943274/2147482740/230-10-45-14 + Details Name: us-gaap_ProceedsFromIssuanceOfCommonStock Namespace Prefix: us-gaap_ Data Type: xbrli:monetaryItemType Balance Type: debit Period Type: duration X - DefinitionAmount of cash inflow from the sale of investments classified as other. + ReferencesReference 1: http://www.xbrl.org/2009/role/commonPracticeRef -Name Accounting Standards Codification -Section 45 -Paragraph 12 -SubTopic 10 -Topic 230 -Publisher FASB -URI https://asc.fasb.org//1943274/2147482740/230-10-45-12 + Details Name: us-gaap_ProceedsFromSaleOfOtherInvestments Namespace Prefix: us-gaap_ Data Type: xbrli:monetaryItemType Balance Type: debit Period Type: duration X - DefinitionThe cash inflow associated with agreements to purchase and then resell securities to counterparties (reverse repurchase agreements). + ReferencesReference 1: http://www.xbrl.org/2009/role/commonPracticeRef -Name Accounting Standards Codification -Section 45 -Paragraph 12 -SubTopic 10 -Topic 230 -Publisher FASB -URI https://asc.fasb.org//1943274/2147482740/230-10-45-12 + Details Name: us-gaap_ProceedsFromSecuritiesPurchasedUnderAgreementsToResell Namespace Prefix: us-gaap_ Data Type: xbrli:monetaryItemType Balance Type: debit Period Type: duration X - DefinitionAmount of realized gain (loss) on investment. + ReferencesReference 1: http://www.xbrl.org/2003/role/disclosureRef -Topic 944 -SubTopic 220 -Name Accounting Standards Codification -Section S99 -Paragraph 1 -Subparagraph (SX 210.7-04(3)(a)) -Publisher FASB -URI https://asc.fasb.org//1943274/2147483586/944-220-S99-1 + Details Name: us-gaap_RealizedInvestmentGainsLosses Namespace Prefix: us-gaap_ Data Type: xbrli:monetaryItemType

Balance Type: credit Period Type: duration X - DefinitionAmount of noncash expense for share-based payment arrangement. + ReferencesReference 1: http://fasb.org/us-gaap/role/ref/legacyRef -Name Accounting Standards Codification -Section 45 -Paragraph 28 -Subparagraph (a) -SubTopic 10 -Topic 230 -Publisher FASB -URI https://asc.fasb.org//1943274/2147482740/230-10-45-28 + Details Name: us-gaap_ShareBasedCompensation Namespace Prefix: us-gaap_ Data Type: xbrli:monetaryItemType Balance Type: debit Period Type: duration X - ReferencesNo definition available. + Details Name: us-gaap_SupplementalCashFlowInformationAbstract Namespace Prefix: us-gaap_ Data Type: xbrli:stringItemType Balance Type: na Period Type: duration X - DefinitionThe net change in the difference between the fair value and the carrying value, or in the comparative fair values, of derivative instruments, including options, swaps, futures, and forward contracts, held at each balance sheet date, that was included in earnings for the period. + ReferencesReference 1: http://fasb.org/us-gaap/role/ref/legacyRef -Name Accounting Standards Codification -Section 45 -Paragraph 28 -Subparagraph (b) -SubTopic 10 -Topic 230 -Publisher FASB -URI https://asc.fasb.org//1943274/2147482740/230-10-45-28Reference 2: http://www.xbrl.org/2003/role/disclosureRef -Topic 946 -SubTopic 220 -Name Accounting Standards Codification -Section S99 -Paragraph 1 -Subparagraph (SX 210.6-07(7)(c)(3)) -Publisher FASB -URI https://asc.fasb.org//1943274/2147483575/946-220-S99-1Reference 3: http://www.xbrl.org/2003/role/disclosureRef -Topic 946 -SubTopic 220 -Name Accounting Standards Codification -Section S99 -Paragraph 1 -Subparagraph (SX 210.6-07(7)(c)(5)) -Publisher FASB -URI https://asc.fasb.org//1943274/2147483575/946-220-S99-1Reference 4: http://www.xbrl.org/2003/role/disclosureRef -Topic 946 -SubTopic 220 -Name Accounting Standards Codification -Section S99 -Paragraph 1 -Subparagraph (SX 210.6-07(7)(c)(6)) -Publisher FASB -URI https://asc.fasb.org//1943274/2147483575/946-220-S99-1Reference 5: http://www.xbrl.org/2003/role/disclosureRef -Topic 946 -SubTopic 220 -Name Accounting Standards Codification -Section S99 -Paragraph 1 -Subparagraph (SX 210.6-07(7)(c)(7)) -Publisher FASB -URI https://asc.fasb.org//1943274/2147483575/946-220-S99-1Reference 6: http://www.xbrl.org/2003/role/disclosureRef -Topic 946 -SubTopic 320 -Name Accounting Standards Codification -Section S99 -Paragraph 5A -Subparagraph (SX 210.12-13A(Column F)) -Publisher FASB -URI https://asc.fasb.org//1943274/2147480032/946-320-S99-5A + Details Name: us-gaap_UnrealizedGainLossOnDerivatives Namespace Prefix: us-gaap_ Data Type: xbrli:monetaryItemType Balance Type: credit Period Type: duration X - DefinitionAmount of unrealized gain (loss) on investment. + ReferencesReference 1: http://fasb.org/us-gaap/role/ref/legacyRef -Name Accounting Standards Codification -Section 45 -Paragraph 28 -Subparagraph (b) -SubTopic 10 -Topic 230 -Publisher FASB -URI https://asc.fasb.org//1943274/2147482740/230-10-45-28 + Details Name: us-gaap_UnrealizedGainLossOnInvestments Namespace Prefix: us-gaap_ Data Type: xbrli:monetaryItemType Balance Type: credit Period Type: duration XML 18 R7.htm IDEA: XBRL DOCUMENT v3.24.2.u1 Organization and Investment Objective 6 Months Ended Jun. 30, 2024 Organization, Consolidation and Presentation of Financial Statements [Abstract] Â Organization and Investment Objective Organization and Investment ObjectiveEllington Credit Company, or "EARN," (formerly Ellington Residential Mortgage REIT) was initially formed as a Maryland real estate investment trust, or "REIT," on August 2, 2012, and commenced operations on September 25, 2012, with a focus on acquiring, investing in, and managing residential mortgage- and real estate-related assets through its wholly owned subsidiaries. EARN conducts its business through its wholly owned subsidiaries, EARN OP GP LLC, or the "General Partner," and Ellington Residential Mortgage LP, or the "Operating Partnership," which were formed as a Delaware limited liability company and a Delaware limited partnership, respectively, on July 31, 2012 and commenced operations on September 25, 2012. The Operating Partnership conducts its business of acquiring, investing in, and managing targeted assets through its wholly owned subsidiaries. EARN, the General Partner, the Operating Partnership, and their consolidated subsidiaries are hereafter defined as the "Company."On March 29, 2024, the Company's Board of Trustees approved a strategic transformation, the "CLO Strategic Transformation," of the Company's investment strategy to focus on corporate collateralized loan obligations, or "CLOs." In connection with the CLO Strategic Transformation, the Company revoked its status as a REIT under the Internal Revenue Code of 1986, as amended, or "the Code," and, effective January 1, 2024, conducts its operations as a taxable C-Corp and maintains its exclusion from registration under the Investment Company Act of 1940, as amended, or the "Investment Company Act." On April 19, 2024, the Company changed its name and amended its declaration of trust and bylaws accordingly. Later in 2024, the Company intends to convert to a closed-end fund to be treated as a regulated investment company, or "RIC," subject to shareholder approval of certain matters. After such conversion to a closed-end fund, the Company would be required to comply with the rules and regulations of the Investment Company Act. The Company began acquiring and actively managing a portfolio of CLOs during the year ended December 31, 2023. The Company's targeted investments may range from unrated first loss securities to AAA senior securities.Prior to the CLO Strategic Transformation, the Company focused on acquiring and managing RMBS, for which the principal and interest payments are guaranteed by a U.S. government agency or a U.S. government-sponsored entity, or "Agency RMBS," and RMBS that do not carry such guarantees, or "non-Agency RMBS," such as RMBS backed by prime jumbo, Alternative A-paper, manufactured housing, and subprime residential mortgage loans. Agency RMBS include both Agency pools and Agency collateralized mortgage obligations, or "CMOs," and non-Agency RMBS primarily consist of non-Agency CMOs, both investment grade and non-investment grade. As a result of the CLO Strategic Transformation, the Company intends to gradually liquidate its portfolio of mortgage-related assets and invest its capital in CLOs. Ellington Credit Company Management LLC, formerly known as Ellington Residential Mortgage Management LLC, or the "Manager," serves as the Manager of the Company pursuant to the terms of a management agreement, as described in Note 9. The Manager is an affiliate of Ellington Management Group, L.L.C., or "EMG," an investment management firm that is an SEC-registered investment adviser with a longstanding history of investing in CLOs across a wide variety of market conditions. In accordance with the terms of the Management Agreement, the New Management Agreement, and the Services Agreement (each as defined and described in Note 9), the Manager is responsible for administering the Company's business activities and day-to-day operations, and performs certain services, subject to oversight by the Board of Trustees. X - ReferencesNo definition available. + Details Name: us-gaap_OrganizationConsolidationAndPresentationOfFinancialStatementsAbstract Namespace Prefix: us-gaap_ Data Type: xbrli:stringItemType Balance Type: na Period Type: duration X - DefinitionThe entire disclosure for organization, consolidation and basis of presentation of financial statements disclosure. + ReferencesReference 1: http://www.xbrl.org/2003/role/disclosureRef -Topic 946 -SubTopic 10 -Name Accounting Standards Codification -Section 50 -Paragraph 1 -Publisher FASB -URI https://asc.fasb.org//1943274/2147480424/946-10-50-1Reference 2: http://www.xbrl.org/2003/role/disclosureRef -Topic 946 -SubTopic 10 -Name Accounting Standards Codification -Section 50 -Paragraph 2 -Publisher FASB -URI https://asc.fasb.org//1943274/2147480424/946-10-50-2Reference 3: http://fasb.org/us-gaap/role/ref/legacyRef -Topic 810 -Name Accounting Standards Codification -Publisher FASB -URI https://asc.fasb.org//810/tableOfContentReference 4: http://fasb.org/us-gaap/role/ref/legacyRef -Topic 205 -Name Accounting Standards Codification -Publisher FASB -URI https://asc.fasb.org//205/tableOfContent + Details Name: us-gaap_OrganizationConsolidationAndPresentationOfFinancialStatementsDisclosureTextBlock Namespace Prefix: us-gaap_ Data Type: dtr-types:textBlockItemType Balance Type: na Period Type: duration XML 19 R8.htm IDEA: XBRL DOCUMENT v3.24.2.u1 Significant Accounting Policies 6 Months Ended Jun. 30, 2024 Accounting Policies [Abstract] Â Significant Accounting Policies Significant Accounting Policies(A) Basis of Presentation: The Company's unaudited interim consolidated financial statements have been prepared in conformity with generally accepted accounting principles in the United States of America, or "U.S. GAAP," and Regulation S-X. Entities in which the Company has a controlling financial interest, through ownership of the majority of the entities' voting equity interests, or through other contractual rights that give the Company control, are consolidated by the Company. All inter-company balances and transactions have been eliminated. The preparation of consolidated financial statements in conformity with U.S. GAAP requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities at the date of the consolidated financial statements and the reported amounts of revenues and expenses during the reporting period. Actual results could differ from those estimates and those differences could be material. In management's opinion, all material adjustments considered necessary for a fair statement of the Company's interim consolidated financial statements have been included and are only of a normal recurring nature. Interim results are not necessarily indicative of the results that may be expected for the entire fiscal year. The information included in this Quarterly Report on Form 10-Q should be read in conjunction with the Company's Annual Report on Form 10-K for the year ended December 31, 2023.(B) Valuation: The Company applies ASC 820-10, Fair Value Measurement ("ASCÂ 820-10"), to its holdings of financial instruments. ASC 820-10 establishes a three-level valuation hierarchy for disclosure of fair value measurements. The valuation hierarchy is based upon the observability of inputs to the valuation of an asset or liability as of the measurement date. The three levels are defined as follows:â€¢Level 1â€”inputs to the valuation methodology are observable and reflect quoted prices (unadjusted) for identical assets or liabilities in active markets. Currently, the types of financial instruments the Company generally includes in this category are exchange-traded derivatives and equities;â€¢Level 2â€”inputs to the valuation methodology other than quoted prices included in Level 1 are observable for the asset or liability, either directly or indirectly. Currently, the types of financial instruments that the Company generally includes in this category are Agency RMBS, U.S. Treasury securities, certain non-Agency RMBS, CLOs, and actively traded derivatives such as TBAs, interest rate swaps, swaptions, credit default swaps, or "CDS", foreign currency forwards, and other over-the-counter derivatives; andâ€¢Level 3â€”inputs to the valuation methodology are unobservable and significant to the fair value measurement. Currently, this category generally includes certain CLOs, CDS, and RMBS, such as certain non-Agency RMBS and certain Agency interest only securities, or "IOs," where there is less price transparency.For certain financial instruments, the various inputs that management uses to measure fair value may fall into different levels of the fair value hierarchy. For each such financial instrument, the determination of which category within the fair value hierarchy is appropriate is based on the lowest level of input that is significant to the fair value measurement. ASC 820 prioritizes the various inputs that management uses to measure fair value, with the highest priority given to inputs that are observable and reflect quoted prices (unadjusted) for identical assets or liabilities in active markets (Level 1), and the lowest priority given to inputs that are unobservable and significant to the fair value measurement (Level 3). The assessment of the significance of a particular input to the fair value measurement in its entirety requires judgment and considers factors specific to the financial instrument. The Company may use valuation techniques consistent with the market and income approaches to measure the fair value of its assets and liabilities. The market approach uses third-party valuations and information obtained from market transactions involving identical or similar assets or liabilities. The income approach uses projections of the future economic benefits of an instrument to determine its fair value, such as in the discounted cash flow methodology. The inputs or methodology used for valuing financial instruments are not necessarily an indication of the risk associated with investing in these financial instruments. The leveling of each financial instrument is reassessed at the end of each period. Transfers between levels of the fair value hierarchy are assumed to occur at the end of the reporting period.Summary Valuation TechniquesFor financial instruments that are traded in an "active market," the best measure of fair value is the quoted market price. However, many of the Company's financial instruments are not traded in an active market. Therefore, management generally uses third-party valuations when available. If third-party valuations are not available, management uses other valuation techniques, such as the discounted cash flow methodology. The following are summary descriptions, for the various categories of financial instruments, of the valuation methodologies management uses in determining fair value of the Company's financial instruments in such categories. Management utilizes such methodologies to assign a fair value (the estimated price that, in an orderly transaction at the valuation date, would be received to sell an asset, or paid to transfer a liability, as the case may be) to each such financial instrument.For the Company's investments in securities and TBAs, management seeks to obtain at least one third-party valuation, and often obtains multiple valuations when available. Management has been able to obtain third-party valuations on the vast majority of these instruments and expects to continue to solicit third-party valuations in the future. Management generally values each financial instrument at the average of third-party valuations received and not rejected as described below. Third-party valuations are not binding, management may adjust the valuations it receives (e.g., downward adjustments for odd lots), and management may challenge or reject a valuation when, based on its validation criteria, management determines that such valuation is unreasonable or erroneous. Furthermore, based on its validation criteria, management may determine that the average of the third-party valuations received for a given instrument does not result in what management believes to be the fair value of such instrument, and in such circumstances management may override this average with its own good faith valuation. The validation criteria may take into account output from management's own models, recent trading activity in the same or similar instruments, and valuations received from third parties. The use of proprietary models requires the use of a significant amount of judgment and the application of various assumptions including, but not limited to, assumptions concerning future prepayment rates and default rates.Given their relatively high level of price transparency, Agency RMBS pass-throughs, and TBAs are typically designated as Level 2 assets. Non-Agency RMBS, CLOs, and Agency interest only and inverse interest only RMBS are generally classified as either Level 2 or Level 3 based on the analysis of available market data and/or third-party valuations. Furthermore, the methodology used by the third-party valuation providers is reviewed at least annually by management, so as to ascertain whether such providers are utilizing observable market data to determine the valuations that they provide.Interest rate swaps, swaptions, and foreign currency forwards are typically valued based on internal models that use observable market data, including applicable interest rates and foreign currency rates in effect as of the measurement date; the model-generated valuations are then typically compared to counterparty valuations for reasonableness; These financial derivatives are generally designated as Level 2 instruments.For financial derivatives with greater price transparency, such as CDS on corporate indices, market-standard pricing sources are used to obtain valuations; these financial derivatives are generally classified as Level 2.In valuing its derivatives, the Company also considers the creditworthiness of both the Company and its counterparties, along with collateral provisions contained in each derivative agreement.The Company's reverse repurchase agreements and repurchase agreements are carried at cost, which approximates fair value. Reverse repurchase agreements and repurchase agreements are classified as Level 2 assets and liabilities based on the adequacy of the collateral and their short term nature.The Company's valuation process, including the application of validation criteria, is directed by the Manager's Valuation Committee ("Valuation Committee") and overseen by the Company's audit committee. The Valuation Committee includes senior level executives from various departments within the Manager, and each quarter the Valuation Committee reviews and approves the valuations of the Company's investments. The valuation process also includes a monthly review by the Company's third party administrator. The goal of this review is to replicate various aspects of the Company's valuation process based on the Company's documented procedures. Because of the inherent uncertainty of valuation, the estimated fair value of the Company's financial instruments may differ significantly from the values that would have been used had a ready market for the financial instruments existed, and the differences could be material to the consolidated financial statements.(C) Accounting for Securities: Purchases and sales of securities are recorded on trade date and realized and unrealized gains and losses are calculated based on identified cost. The Company has chosen to make a fair value election pursuant to ASC 825-10, Financial Instruments, for its securities portfolio. Electing the fair value option, or "FVO," allows the Company to record changes in fair value in the Consolidated Statement of Operations, which, in management's view, more appropriately reflects the results of operations for a particular reporting period as all securities activities will be recorded in a similar manner. As such, securities are recorded at fair value on the Consolidated Balance Sheet and the period change in fair value is recorded in current period earnings on the Consolidated Statement of Operations as a component of Change in net unrealized gains (losses) on securities.The Company evaluates the cost basis of its securities on at least a quarterly basis under ASC 326-30, Financial Instrumentsâ€”Credit Losses: Available-for-Sale Debt Securities ("ASC 326-30"). When the fair value of a security is less than its amortized cost basis as of the balance sheet date, the security's cost basis is considered impaired. The Company must evaluate the decline in the fair value of the impaired security and determine whether such decline resulted from a credit loss or non-credit related factors. In its assessment of whether a credit loss exists, the Company compares the present value of estimated future cash flows of the impaired security with the amortized cost basis of such security. The estimated future cash flows reflect those that a "market participant" would use and typically include assumptions related to fluctuations in interest rates, prepayment speeds, default rates, collateral performance, and the timing and amount of projected credit losses, as well as incorporating observations of current market developments and events. Cash flows are discounted at an interest rate equal to the current yield used to accrete interest income. If the present value of estimated future cash flows is less than the amortized cost basis of the security, an expected credit loss exists and is included in Unrealized gains (losses) on securities and loans, net, on the Consolidated Statement of Operations. If it is determined as of the financial reporting date that all or a portion of a security's cost basis is not collectible, then the Company will recognize a realized loss to the extent of the adjustment to the security's cost basis. This adjustment to the amortized cost basis of the security is reflected in Net realized gains (losses) on securities, on the Consolidated Statement of Operations.(D) Interest Income: Coupon interest income on investment securities is accrued based on the outstanding principal balance or notional amount and the current coupon rate on each security. The Company amortizes purchase premiums and accretes purchase discounts on its fixed-income securities. For RMBS that are deemed to be of high credit quality at the time of purchase, premiums and discounts are generally amortized/accreted into interest income over the life of such securities using the effective interest method. For such RMBS whose cash flows vary depending on prepayments, an effective yield retroactive to the time of purchase is periodically recomputed based on actual prepayments and changes in projected prepayment activity, and a catch-up adjustment, or "Catch-up Amortization

Adjustment," is made to amortization to reflect the cumulative impact of the change in effective yield. For debt securities (generally RMBS and CLOs) that are deemed not to be of high credit quality at the time of purchase, interest income is recognized based on the effective interest method. For purposes of estimating future expected cash flows, management uses assumptions including, but not limited to, assumptions for future prepayment rates, default rates, and loss severities (each of which may in turn incorporate various macro-economic assumptions, such as future housing prices). These assumptions are re-evaluated not less than quarterly. Changes in estimated future cash flows, as applied to the current amortized cost of the security, may result in a prospective change in the yield/interest income recognized on such securities. Certain of the Company's debt securities, at the date of acquisition, have experienced or are expected to experience more-than-insignificant deterioration in credit quality since origination. If at the date of acquisition for a particular asset the Company projects a significant difference between contractual cash flows and expected cash flows, it establishes an initial estimate for credit losses as an upward adjustment to the acquisition cost of the asset for the purpose of calculating interest income using the effective yield method.The Company's accretion of discounts and amortization of premiums on securities for U.S. federal and other tax purposes is likely to differ from the accounting treatment under U.S. GAAP of these items as described above.(E) Cash and Cash Equivalents: Cash and cash equivalents include cash and short term investments with original maturities of three months or less at the date of acquisition. Cash and cash equivalents typically include amounts held in interest bearing overnight accounts and amounts held in money market funds, and these balances generally exceed insured limits. The Company holds its cash at institutions that it believes to be highly creditworthy.(F) Due from brokers/Due to brokers: Due from brokers and Due to brokers accounts on the Consolidated Balance Sheet include collateral transferred to or received from counterparties, including clearinghouses, along with receivables and payables for open and/or closed derivative positions.(G) Financial Derivatives: The Company enters into various types of financial derivatives subject to its investment guidelines. The Company's financial derivatives are predominantly subject to bilateral master trade agreements or clearing in accordance with the Dodd-Frank Wall Street Reform and Consumer Protection Act of 2010. The Company may be required to deliver or may receive cash or securities as collateral upon entering into derivative transactions. In addition, changes in the relative value of financial derivative transactions may require the Company or the counterparty to post or receive additional collateral. In the case of cleared financial derivatives, the clearinghouse becomes the Company's counterparty and a futures commission merchant acts as intermediary between the Company and the clearinghouse with respect to all facets of the related transaction, including the posting and receipt of required collateral. Collateral received by the Company is reflected on the Consolidated Balance Sheet as "Due to Brokers." Conversely, collateral posted by the Company is reflected as "Due from Brokers" on the Consolidated Balance Sheet. The types of financial derivatives that have been utilized by the Company to date include interest rate swaps, TBAs, swaptions, and futures.Swaps: The Company enters into various types of swaps including interest rate swaps and credit default swaps. The primary risk associated with the Company's interest rate swap activity is interest rate risk. The primary risk associated with the Company's credit default swaps and total return swaps is credit risk. The Company is subject to interest rate risk exposure in the normal course of pursuing its investment objectives.Interest rate swaps are contractual agreements whereby one party pays a floating interest rate on a notional principal amount and receives a fixed-rate payment on the same notional principal, or vice versa, for a fixed period of time. A credit default swap is a contract under which one party agrees to compensate another party for the financial loss associated with the occurrence of a "credit event" in relation to a "reference amount" or notional value of a "reference asset" (usually a bond, loan, or an index or basket of bonds or loans). The definition of a credit event may vary from contract to contract. A credit event may occur (i)Â when the reference asset (or underlying asset, in the case of a reference asset that is an index or basket) fails to make scheduled principal or interest payments to its holders, (ii)Â with respect to credit default swaps referencing mortgage/asset-backed securities and indices, when the reference asset (or underlying asset, in the case of a reference asset that is an index or basket) is downgraded below a certain rating level, or (iii)Â with respect to credit default swaps referencing corporate entities and indices, upon an event of default of the obligor of the reference asset (or underlying obligor, in the case of a reference asset that is an index).Swaps change in value with movements in interest rates or total return of the reference securities. During the term of swap contracts, changes in value are recognized as unrealized gains or losses on the Consolidated Statement of Operations. When a contract is terminated, the Company realizes a gain or loss equal to the difference between the proceeds from (or cost of) the closing transaction and the Company's basis in the contract, if any. Periodic payments or receipts required by swap agreements are recorded as unrealized gains or losses when accrued and realized gains or losses when received or paid. Upfront payments paid and/or received by the Company to open swap contracts are recorded as an asset and/or liability on the Consolidated Balance Sheet and are recorded as a realized gain or loss on the termination date.TBA Securities: The Company transacts in the forward settling TBA market. A TBA position is a forward contract for the purchase ("long position") or sale ("short position") of Agency RMBS at a predetermined price, face amount, issuer, coupon, and maturity on an agreed-upon future delivery date. For each TBA contract and delivery month, a uniform settlement date for all market participants is determined by the Securities Industry and Financial Markets Association. The specific Agency RMBS to be delivered into the contract at the settlement date are not known at the time of the transaction. The Company typically does not take delivery of TBAs, but rather enters into offsetting transactions and settles the associated receivable and payable balances with its counterparties. The Company uses TBAs to mitigate interest rate risk, usually by taking short positions. The Company also invests in TBAs as a means of acquiring additional exposure to Agency RMBS, or for speculative purposes, including holding long positions.TBAs are accounted for by the Company as financial derivatives. The difference between the contract price and the fair value of the TBA position as of the reporting date is included in Change in net unrealized gains (losses) on financial derivatives in the Consolidated Statement of Operations. Upon settlement of the TBA contract, the realized gain (loss) on the TBA contract is equal to the net cash amount received (paid).Options: The Company enters into swaption contracts. It may purchase or write put, call, straddle, or other similar options contracts. The Company enters into options contracts primarily to help mitigate interest rate risk. When the Company purchases an options contract, the option asset is initially recorded at an amount equal to the premium paid, if any, and is subsequently marked-to-market. Premiums paid for purchasing options contracts that expire unexercised are recognized on the expiration date as realized losses. If an options contract is exercised, the premium paid is subtracted from the proceeds of the sale or added to the cost of the purchase to determine whether the Company has realized a gain or loss on the related investment transaction. When the Company writes an options contract, the option liability is initially recorded at an amount equal to the premium received, if any, and is subsequently marked-to-market. Premiums received for writing options contracts that expire unexercised are recognized on the expiration date as realized gains. If an options contract is exercised, the premium received is subtracted from the cost of the purchase or added to the proceeds of the sale to determine whether the Company has realized a gain or loss on the related investment transaction. When the Company enters into a closing transaction, the Company will realize a gain or loss depending upon whether the amount from the closing transaction is greater or less than the premiums paid or received. In general, the Company's options contracts contain forward-settling premiums. In this case, no money is exchanged upfront; instead, the agreed-upon premium is paid by the buyer upon expiration of the options contract, regardless of whether or not the options contract is exercised. Unrealized gains or (losses) resulting from the options contract being marked-to-market are included in Change in net unrealized gains (losses) on financial derivatives in the Consolidated Statement of Operations. Realized gains or (losses) are included in Net realized gains (losses) on financial derivatives on the Consolidated Statement of Operations.Futures Contracts: The Company enters into futures contract, typically U.S. Treasury futures contracts. A futures contract is an exchange-traded agreement to buy or sell an asset for a set price on a future date. Initial margin deposits are made upon entering into futures contracts and can be either in the form of cash or securities. During the period the futures contract is open, changes in the value of the contract are recognized as unrealized gains or losses by marking-to-market to reflect the current market value of the contract. Unrealized gains or (losses) are included in Change in net unrealized gains (losses) on financial derivatives in the Consolidated Statement of Operations. Variation margin payments are made or received periodically, depending upon whether unrealized losses or gains are incurred. When the contract is closed, the Company records a realized gain or loss equal to the difference between the proceeds of the closing transaction and the Company's basis in the contract. Realized gains or (losses) are included in Net realized gains (losses) on financial derivatives on the Consolidated Statement of Operations.Forward Currency Contracts: A forward currency contract is an agreement between two parties to purchase or sell a specific quantity of currency with the delivery and settlement at a specific future date and exchange rate. During the period the forward currency contract is open, changes in the value of the contract are recognized as unrealized gains or losses. When the contract is settled, the Company records a realized gain or loss equal to the difference between the proceeds of the closing transaction and the Company's basis in the contract. Financial derivative assets are included in Financial derivativesâ€"assets, at fair value on the Consolidated Balance Sheet while financial derivative liabilities are included in Financial derivativesâ€"liabilities, at fair value on the Consolidated Balance Sheet. The Company has chosen to elect the FVO for its financial derivatives. Electing the FVO allows the Company to record changes in fair value in the Consolidated Statement of Operations, which, in management's view, more appropriately reflects the results of operations for a particular reporting period as all securities activities will be recorded in a similar manner. Changes in unrealized gains and losses on financial derivatives are included in Change in net unrealized gains (losses) on financial derivatives, on the Consolidated Statement of Operations. Realized gains and losses on financial derivatives are included in Net realized gains (losses) on financial derivatives on the Consolidated Statement of Operations. (H) Repurchase Agreements: The Company enters into repurchase agreements with third-party broker-dealers, whereby it sells securities under agreements to repurchase at an agreed upon price and date. The Company accounts for repurchase agreements as collateralized borrowings, with the initial sale price representing the amount borrowed, and with the future repurchase price consisting of the amount borrowed plus interest, at the implied interest rate of the repurchase agreement, on the amount borrowed over the term of the repurchase agreement. The interest rate on a repurchase agreement is based on competitive market rates (or competitive market spreads, in the case of agreements with floating interest rates) at the time such agreement is entered into. When the Company enters into a repurchase agreement, the lender establishes and maintains an account containing cash and/or securities having a value not less than the repurchase price, including accrued interest, of the repurchase agreement. Repurchase agreements are carried at their contractual amounts, which approximate fair value due to their short-term nature.(I) Reverse Repurchase Agreements: The Company enters into reverse repurchase agreement transactions with third-party broker-dealers, whereby it purchases securities under agreements to resell at an agreed upon price and date. The interest rate on a reverse repurchase agreement is based on competitive market rates (or competitive market spreads, in the case of agreements with floating interest rates) at the time such agreement is entered into. Reverse repurchase agreements are carried at their contractual amounts, which approximate fair value due to their short-term nature. Repurchase and reverse repurchase agreements that are conducted with the same counterparty can be reported on a net basis if they meet the requirements of ASC 210-20, Balance Sheet Offsetting. There are currently no repurchase and reverse repurchase agreements reported on a net basis in the Company's consolidated financial statements.(J) Securities Sold Short: The Company may purchase or engage in short sales of U.S. Treasury securities to mitigate the potential impact of changes in interest rates on the performance of its portfolio. When the Company sells securities short, it typically satisfies its security delivery settlement obligation by borrowing or purchasing the security sold short from the same or a different counterparty. When borrowing a security sold short from a counterparty, the Company generally is required to deliver cash or securities to such counterparty as collateral for the Company's obligation to return the borrowed security. The Company has chosen to make the fair value election pursuant to ASC 825-10, Financial Instruments, for its securities sold short. Electing the FVO allows the Company to record changes in fair value in the Consolidated Statement of Operations, which, in management's view, more appropriately reflects the results of operations for a particular reporting period as all securities activities will be recorded in a similar manner. As such, securities sold short are recorded at fair value on the Consolidated Balance Sheet and the period change in fair value is recorded in current period earnings on the Consolidated Statement of Operations as a component of Change in net unrealized gains (losses) on securities. A realized gain or loss will be recognized upon the termination of a short sale if the market price is less or greater than the original sale price. Such realized gain or loss is recorded on the Company's Consolidated Statement of Operations in Net realized gains (losses) on securities.(K) Offering Costs/Deferred Offering Costs/Underwriters' Discounts: Offering costs, underwriters' discounts and commissions and fees, are charged against shareholders' equity within Additional paid-in-capital. Offering costs typically include legal, accounting, and other fees associated with the cost of raising equity capital.(L) Share Based Compensation: The Company applies the provisions of ASC 718, Compensationâ€"Stock Compensation ("ASC 718"), with regard to its equity incentive plans. ASC 718 covers a wide range of share-based compensation arrangements including share options, restricted share plans, performance-based awards, share appreciation rights, and employee share purchase plans. ASC 718 requires that compensation cost relating to share-based payment transactions be recognized in the financial statements. The cost is measured based on the fair value, at the grant date, of the equity or liability instruments issued and is amortized over the vesting period. Restricted shares issued to the Company's independent trustees and partially dedicated personnel are participating securities and receive dividends prior to vesting. Fair value for such awards is based on the closing stock price on the New York Stock Exchange at the grant date. The vesting period for restricted share awards is typically one to two years. Shares issued to the Company's independent trustees and partially dedicated personnel are subject to tax withholding upon vesting. The Company's independent trustees and partially dedicated personnel are permitted to forfeit a portion of their vested shares to pay such withholding tax. Forfeited shares decrease the total number of shares issued and outstanding and are immediately retired upon settlement.(M) Dividends: Dividends payable are recorded on the declaration date.(N) Expenses: Expenses are recognized as incurred on the Consolidated Statement of Operations.(O) Earnings Per Share: In accordance with the provisions of ASC 260, Earnings per Share, the Company calculates basic income (loss) per share by dividing net income (loss) for the period by the weighted average of the Company's common shares outstanding for that period. Diluted income (loss) per share takes into account the effect of dilutive instruments, such as share options and warrants, and uses the average share price for the period in determining the number of incremental shares that are to be added to the weighted average number of shares outstanding.(P) Foreign Currency: The functional currency of the Company is U.S. dollars. Assets and liabilities denominated in foreign currencies are remeasured into U.S. dollars at current exchange rates at the following dates: (i) assets, liabilities, and unrealized gains/lossesâ€"at the valuation date; and (ii) income, expenses, and realized gains/lossesâ€"at the accrual/transaction date. For investments and financial derivatives denominated in a foreign currency, the Company isolates the portion of realized and change in unrealized gain (loss) resulting from changes in the foreign currency exchange rate from the fluctuations arising from changes in fair value (as measured in such foreign currency). Changes in realized and change in unrealized gain (loss) due to foreign currency are included in Other, net, on the Consolidated Statement of Operations. The Company's reporting currency is U.S. Dollars. If the Company has investments in unconsolidated entities that have a functional currency other than U.S. Dollars, the fair value is translated to U.S. dollars using the current exchange rate at the valuation date. The cumulative translation adjustment, if any, associated with the Company's investments in unconsolidated entities is recorded in accumulated other comprehensive income (loss), a component of consolidated shareholders' equity.(Q) Share Repurchases: Common shares that are repurchased by the Company subsequent to issuance are immediately retired upon settlement and decrease the total number of shares issued and outstanding. The cost of such share repurchases is charged against Additional paid-in-capital on the Company's Consolidated Balance Sheet.(R) Income Taxes: The Company has revoked its previous election to be taxed as a REIT under Sections 856 through 860 of the Code and will operate as a C-Corp subject to U.S. federal, state, and local corporate income taxes for the tax year beginning January 1, 2024. The Company's financial results reflect provisions for any current or deferred income taxes.The Company follows the authoritative guidance on accounting for and disclosure of uncertainty on tax positions, which requires management to determine whether a tax position of the Company is more likely than not to be sustained upon examination by the applicable taxing authority, including resolution of any related appeals or litigation processes, based on the technical merits of the position. For uncertain tax positions, the tax benefit to be recognized is measured as the largest amount of benefit that is greater than 50% likely of being realized upon ultimate settlement. The Company did not have any unrecognized tax benefits resulting from tax positions related to the current period or its open tax years (2020, 2021, 2022, and 2023). In the normal course of business, the Company may be subject to examination by federal, state, local, and foreign jurisdictions, where applicable, for the current period and its open tax years. The Company may take positions with respect to certain tax issues which depend on legal interpretation of facts or applicable tax regulations. Should the relevant tax regulators successfully challenge any of such positions, the Company might be found to have a tax liability that has not been recorded in the accompanying consolidated financial statements. Also, management's conclusions regarding the authoritative guidance may be subject to review and adjustment at a later date based on changing tax laws, regulations, and interpretations thereof. The Company recognizes interest and penalties, if any, related to uncertain tax positions, as income tax expense included in Income tax expense (benefit) on the Consolidated Statement of Operations. See Note 11 for additional details on income taxes.(S) Recent Accounting Pronouncements: In December 2023, the FASB issued ASU 2023-09, Improvements to Income Tax Disclosures ("ASU 2023-09") which requires disaggregated information about a reporting entities effective tax rate reconciliation as well as information on income taxes paid. ASU 2023-09 is effective for annual

periods beginning after December 15, 2024, with early adoption permitted. ASU 2023-09 will be applied on a prospective basis with the option to apply ASU 2023-09 retrospectively. The Company is still assessing the impact of ASU 2023-09 on the Company's consolidated financial statements.In November 2023, the FASB issued ASU 2023-07, Segment Reportingâ€”Improvements to Reportable Segment Disclosures ("ASU 2023-07") which requires incremental disclosures related to an entity's reportable segments, including identifying significant segment expense categories and any multiple measures of segment profit or loss used by the CODM. Additionally, ASU 2023-07 provides further guidance on interim reporting, disclosures required by entities with a single reportable segment, and recasting of previously reported segment information. ASU 2023-07 is effective for fiscal years beginning after December 15, 2023, and interim periods in fiscal years beginning after December 15, 2024, with early adoption permitted. ASU 2023-07 will be applied on a retrospective basis unless it is impracticable to do so. While the Company is still assessing the impact of ASU 2023-07, it is not expected to have a material impact on the Company's consolidated financial statements. X - ReferencesNo definition available. + Details Name: us-gaap_AccountingPoliciesAbstract Namespace Prefix: us-gaap_ Data Type: xbrli:stringItemType Balance Type: na Period Type: duration X - DefinitionThe entire disclosure for all significant accounting policies of the reporting entity. + ReferencesReference 1: http://www.xbrl.org/2003/role/disclosureRef -Topic 235 -SubTopic 10 -Name Accounting Standards Codification -Section 50 -Paragraph 1 -Publisher FASB -URI https://asc.fasb.org//1943274/2147483426/235-10-50-1Reference 2: http://fasb.org/us-gaap/role/ref/legacyRef -Topic 235 -Name Accounting Standards Codification -Publisher FASB -URI https://asc.fasb.org//235/tableOfContent + Details Name: us-gaap_SignificantAccountingPoliciesTextBlock Namespace Prefix: us-gaap_ Data Type: dtr-types:textBlockItemType Balance Type: na Period Type: duration XML 20 R9.htm IDEA: XBRL DOCUMENT v3.24.2.u1 Investment in Securities 6 Months Ended Jun. 30, 2024 Investments, Debt and Equity Securities [Abstract] Â Investment in Securities Investment in SecuritiesThe Company's securities portfolio primarily consists of Agency and non-Agency RMBS and corporate CLOs, and may also include U.S. Treasury securities and corporate debt and equity securities. The Company's Agency RMBS include mortgage pass-through certificates and CMOs representing interests in or obligations backed by pools of residential mortgage loans issued or guaranteed by a U.S. government agency or government-sponsored enterprise, or "GSE." The securities in the Company's non-Agency RMBS and CLO portfolios are not issued or guaranteed by the Federal National Mortgage Association, the Federal Home Loan Mortgage Corporation, or any agency of the U.S. Government and are therefore subject to greater credit risk. The following tables present details of the Company's investments in securities as of JuneÂ 30, 2024 and December 31, 2023. JuneÂ 30, 2024: Unamortized Premium (Discount)Gross UnrealizedWeighted Average($ in thousands)Current PrincipalAmortized CostGainsLossesFair ValueCoupon(1)(2)YieldLife(Years)(3)Long:RMBS:Agency:15-year fixed-rate mortgages$4,115Â $43Â $4,158Â $4Â (78)4,084Â 4.74%4.27%3.3030-year fixed-rate mortgages548,497Â (10,046)538,451Â 2,454Â (13,920)526,985Â 4.89%5.04%6.27Reverse mortgages34Â 3Â 37Â â€”Â (4)33Â 4.70%3.19%6.16Interest only securities(4)Â n/a Â n/a 1,985Â 461Â (91)2,355Â 4.29%7.95%5.86Non-Agency:Principal and interest securities9,461Â (1,518)7,943Â 1,529Â (9)9,463Â 9.54%11.49%5.64Interest only securities(4)Â n/a Â n/a 6,182Â 2,146Â â€”Â 8,328Â 0.26%15.95%8.89CLO Notes54,186Â (9,278)44,908Â 1,027Â (836)45,099Â 12.48%16.71%5.53CLO EquityÂ n/a Â n/a 41,835Â 167Â (2,013)39,989Â n/a15.95%7.72Corporate equityÂ n/a Â n/a 43Â â€”Â (11)32Â n/an/an/aTotal Long616,293Â (20,796)645,542Â 7,788Â (16,962)636,368Â 5.63%6.75%6.31Short:U.S. Treasury securities(16,350)246Â (16,104)â€”Â (95)(16,199)4.23%4.38%9.92Total Short(16,350)246Â (16,104)â€”Â (95)(16,199)4.23%4.38%9.92Total$599,943Â $(20,550)$629,438Â $7,788Â $(17,057)$620,169Â 5.59%6.69%6.40(1)Weighted average coupon represents the weighted average coupons of the securities, rather than, in the case of collateralized securities, the weighted average coupon rates on the underlying collateral.(2)Total long and total weighted average coupon excludes CLO equity securities, corporate equity, and interest only RMBS.(3)Expected average lives of RMBS are generally shorter than stated contractual maturities. Average lives are affected by the contractual maturities of the underlying mortgages, scheduled periodic payments of principal, and unscheduled prepayments of principal.(4)Weighted average coupon is based on a notional principal amount of $18.0Â million and $616.7Â million, for Agency and non-Agency interest only securities, respectively. DecemberÂ 31, 2023:Unamortized Premium (Discount)Gross UnrealizedWeighted Average($ in thousands)Current PrincipalAmortized CostGainsLossesFair ValueCoupon(1)(2)YieldLife(Years)(3)RMBS:Agency:15-year fixed-rate mortgages$28,647Â $118Â $28,765Â $32Â (950)27,847Â 3.46%3.20%2.9020-year fixed-rate mortgages8,524Â 509Â 9,033Â 4Â (1,174)7,863Â 3.30%2.21%5.6830-year fixed-rate mortgages697,510Â (15,131)682,379Â 8,180Â (20,265)670,294Â 4.26%4.42%6.51Adjustable rate mortgages7,127Â 933Â 8,060Â â€”Â (941)7,119Â 4.68%2.74%4.45Reverse mortgages14,406Â 2,183Â 16,589Â â€”Â (1,715)14,874Â 5.92%2.94%4.50Interest only securities(4)n/an/a6,607Â 971Â (163)7,415Â 2.77%15.64%6.10Non-Agency:Principal and interest securities9,953Â (1,764)8,189Â 1,231Â (11)9,409Â 9.39%10.72%5.80Interest only securities(4)n/an/a8,700Â 2,610Â â€”Â 11,310Â 0.22%16.69%9.03CLO Notes16,876Â (2,435)14,441Â 123Â (73)14,491Â 12.16%15.26%5.66CLO Equityn/an/a2,947Â 51Â (72)2,926Â n/a35.84%5.87Total$783,043Â $(15,587)$785,710Â $13,202Â $(25,364)$773,548Â 4.49%4.92%6.32(1)Weighted average coupon represents the weighted average coupons of the securities, rather than, in the case of collateralized securities, the coupon rates on the underlying collateral.(2)Total weighted average coupon excludes CLO equity securities and interest only RMBS.(3)Expected average lives of RMBS are generally shorter than stated contractual maturities. Average lives are affected by the contractual maturities of the underlying mortgages, scheduled periodic payments of principal, and unscheduled prepayments of principal.(4)Weighted average coupon is based on a notional principal amount of $83.8Â million and $1.05Â billion, for Agency and non-Agency interest only securities, respectively. By Estimated Weighted Average LifeAs of JuneÂ 30, 2024: ($ in thousands)Agency RMBSAgency IOsEstimated Weighted Average Life(1)Fair ValueAmortized CostWeighted Average Coupon(2)Fair ValueAmortized CostWeighted Average Coupon(2)Less than three years$35,035Â $35,055Â 6.33Â %$332Â $341Â 4.04Â %Greater than three years and less than seven years278,519Â 279,827Â 5.55Â %807Â 580Â 4.50Â %Greater than seven years and less than eleven years217,548Â 227,764Â 3.91Â %1,216Â 1,064Â 4.30Â %Total$531,102Â $542,646Â 4.89Â %$2,355Â $1,985Â 4.29Â %(1)Expected average lives of RMBS and Agency IOs are generally shorter than stated contractual maturities. (2)Weighted average coupon represents the weighted average coupons of the securities rather than the coupon rates on the underlying collateral.($ in thousands)Non-Agency RMBSNon-Agency IOsCLOs(3)Estimated Weighted Average Life(1)Fair ValueAmortized CostWeighted Average Coupon(2)Fair ValueAmortized CostWeighted Average Coupon(2)Fair ValueAmortized CostWeighted Average Coupon(2)Less than three years$1,752Â $1,731Â 7.45Â %$â€”Â $â€”Â â€”Â %$1,514Â $1,759Â 11.80Â %Greater than three years and less than seven years5,995Â 5,082Â 11.79Â %â€”Â â€”Â â€”Â %35,890Â 35,477Â 12.30Â %Greater than seven years and less than eleven years1,716Â 1,130Â 5.94Â %8,328Â 6,182Â 0.26Â %7,695Â 7,672Â 13.66Â %Total$9,463Â $7,943Â 9.54Â %$8,328Â $6,182Â 0.26Â %$45,099Â $44,908Â 12.48Â %(1)Expected average lives of RMBS and CLOs are generally shorter than stated contractual maturities.(2)Weighted average coupon represents the weighted average coupons of the securities rather than the coupon rates on the underlying collateral.(3)CLOs excludes CLO Equity.As of December 31, 2023:($ in thousands)Agency RMBSAgency IOsEstimated Weighted Average Life(1)Fair ValueAmortized CostWeighted Average Coupon(2)Fair ValueAmortized CostWeighted Average Coupon(2)Less than three years$85,958Â $85,990Â 5.67Â %$1,774Â $1,566Â 2.10Â %Greater than three years and less than seven years297,251Â 303,424Â 4.67Â %1,796Â 1,570Â 3.72Â %Greater than seven years and less than eleven years344,788Â 355,412Â 3.58Â %3,845Â 3,471Â 3.53Â %Total$727,997Â $744,826Â 4.25Â %$7,415Â $6,607Â 2.77Â %(1)Expected average lives of RMBS and Agency IOs are generally shorter than stated contractual maturities.(2)Weighted average coupon represents the weighted average coupons of the securities rather than the coupon rates on the underlying collateral.($ in thousands)Non-Agency RMBSNon-Agency IOsCLOs(3)Estimated Weighted Average Life(1)Fair ValueAmortized CostWeighted Average Coupon(2)Fair ValueAmortized CostWeighted Average Coupon(2)Fair ValueAmortized CostWeighted Average Coupon(2)Less than three years$1,764Â $1,749Â 7.45Â %$â€”Â â€”Â â€”Â %$â€”Â $â€”Â â€”Â %Greater than three years and less than seven years5,834Â 5,271Â 11.39Â %â€”Â â€”Â â€”Â %13,114Â 13,078Â 11.99Â %Greater than seven years and less than eleven years1,217Â 1,169Â 6.07Â %11,310Â 8,700Â 0.22Â %1,377Â 1,363Â 14.06Â %Greater than eleven years594Â â€”Â 5.79Â %â€”Â â€”Â â€”Â %â€”Â â€”Â %Total$9,409Â $8,189Â 9.39Â %$11,310Â $8,700Â 0.22Â %$14,491Â $14,441Â 12.16Â %(1)Expected average lives of RMBS are generally shorter than stated contractual maturities.(2)Weighted average coupon represents the weighted average coupons of the securities rather than the coupon rates on the underlying collateral.(3)CLOs excludes CLO Equity.The following tables reflect the components of net interest income (expense) by security type for the three- and six-month period ended JuneÂ 30, 2024 and 2023: Three-Month Period EndedJune 30, 2024Three-Month Period EndedJune 30, 2023($ in thousands)Net Coupon InterestNet AmortizationNet Interest Income (Expense)Net Coupon InterestNet AmortizationNet Interest Income (Expense)Agency RMBS$8,139Â $199Â $8,338Â $9,587Â (846)8,741Â Non-Agency RMBS729Â (201)528Â 735Â (130)605Â CLOs3,579Â (59)3,520Â â€”Â â€”Â â€”Â U.S. Treasury securities519Â 19Â 538Â â€”Â â€”Â â€”Â Total$12,966Â (42)12,924Â $10,322Â (976)9,346Â Six-Month Period Ended June 30, 2024Six-Month Period Ended June 30, 2023($ in thousands)Net Coupon InterestNet AmortizationNet Interest Income (Expense)Net Coupon InterestNet AmortizationNet Interest Income (Expense)Agency RMBS$16,596Â (855)15,741Â $18,861Â $(1,930)$16,931Â Non-Agency RMBS1,626Â (534)1,092Â 1,394Â (212)1,182Â CLOs4,867Â (103)4,764Â â€”Â â€”Â â€”Â U.S. Treasury securities451Â 49Â 500Â â€”Â â€”Â â€”Â Total$23,540Â $(1,443)$22,097Â $20,255Â $(2,142)$18,113Â For the three-month periods ended JuneÂ 30, 2024 and 2023, the Catch-up Amortization Adjustment was $0.2Â million and $(0.4)Â million, respectively. For each of the six-month periods ended JuneÂ 30, 2024 and 2023, the Catch-up Amortization Adjustment was $(0.7)Â million.At JuneÂ 30, 2024, the Company had gross unrealized losses on securities of $(17.1)Â million, of which $(1.5) million relates primarily to adverse changes in estimated future cash flows on CLOs and Agency IOs. At December 31, 2023, the Company had gross unrealized losses on securities of $(25.4)Â million, of which $(0.2)Â million relates primarily to adverse changes in estimated future cash flows on CLOs and Agency IOs.The Company determined for certain securities that a portion of such securities' cost basis is not collectible; for the three-month period ended June 30, 2023, the Company recognized realized losses on such securities of $(0.2)Â million. For the six-month periods ended JuneÂ 30, 2024 and 2023, the Company recognized realized losses on such securities of $(13)Â thousand and $(0.4)Â million, respectively. Such realized losses are reflected in Net realized gains (losses) on securities, on the Consolidated Statement of Operations. X - ReferencesNo definition available. + Details Name: us-gaap_InvestmentsDebtAndEquitySecuritiesAbstract Namespace Prefix: us-gaap_ Data Type: xbrli:stringItemType Balance Type: na Period Type: duration X - DefinitionThe entire disclosure for investments in certain debt and equity securities. + ReferencesReference 1: http://www.xbrl.org/2003/role/disclosureRef -Topic 320 -Name Accounting Standards Codification -Publisher FASB -URI https://asc.fasb.org//320/tableOfContentReference 2: http://www.xbrl.org/2003/role/disclosureRef -Topic 320 -SubTopic 10 -Name Accounting Standards Codification -Section 50 -Paragraph 10 -Subparagraph (d) -Publisher FASB -URI https://asc.fasb.org//1943274/2147481800/320-10-50-10Reference 3: http://www.xbrl.org/2003/role/disclosureRef -Topic 820 -SubTopic 10 -Name Accounting Standards Codification -Section 50 -Paragraph 6B -Subparagraph (b) -Publisher FASB -URI https://asc.fasb.org//1943274/2147482106/820-10-50-6BReference 4: http://www.xbrl.org/2003/role/disclosureRef -Topic 820 -SubTopic 10 -Name Accounting Standards Codification -Section 50 -Paragraph 6B -Subparagraph (c) -Publisher FASB -URI https://asc.fasb.org//1943274/2147482106/820-10-50-6BReference 5: http://www.xbrl.org/2003/role/disclosureRef -Name Regulation S-K (SK) -Number 229 -Section 1403 -Paragraph (b) -Publisher SECReference 6: http://fasb.org/us-gaap/role/ref/legacyRef -Topic 946 -SubTopic 320 -Name Accounting Standards Codification -Publisher FASB -URI https://asc.fasb.org//946-320/tableOfContentReference 7: http://fasb.org/us-gaap/role/ref/legacyRef -Topic 940 -SubTopic 320 -Name Accounting Standards Codification -Publisher FASB -URI https://asc.fasb.org//940-320/tableOfContentReference 8: http://fasb.org/us-gaap/role/ref/legacyRef -Topic 942 -SubTopic 320 -Name Accounting Standards Codification -Publisher FASB -URI https://asc.fasb.org//942-320/tableOfContent + Details Name: us-gaap_InvestmentsInDebtAndMarketableEquitySecuritiesAndCertainTradingAssetsDisclosureTextBlock Namespace Prefix: us-gaap_ Data Type: dtr-types:textBlockItemType Balance Type: na Period Type: duration XML 21 R10.htm IDEA: XBRL DOCUMENT v3.24.2.u1 Derivative Instruments 6 Months Ended Jun. 30, 2024 Derivative Instrument Detail [Abstract] Â Derivative Instruments and Hedging Activities Disclosure [Text Block] Financial DerivativesThe Company manages certain risks associated with its investments and borrowings, including interest rate, credit, liquidity, and foreign exchange rate risk primarily by managing the amount, sources, and duration of its investments and borrowings, and through the use of derivative financial instruments. The Company's derivative financial instruments are used to manage differences in the amount, timing, and duration of its known or expected cash receipts and its known or expected cash payments principally related to its investments and borrowings, as well as to mitigate changes in the fair value of its investments that are caused by changes in overall market conditions.The following table details the fair value of the Company's holdings of financial derivatives as of JuneÂ 30, 2024 and December 31, 2023:June 30, 2024December 31, 2023(In thousands)Financial derivativesâ€”assets, at fair value:TBA securities purchase contracts$99Â $654Â TBA securities sale contracts681Â â€”Â Fixed payer interest rate swaps78,674Â 67,719Â Fixed receiver interest rate swaps782Â 3,622Â Futures598Â 2,284Â Total financial derivativesâ€”assets, at fair value80,834Â 74,279Â Financial derivativesâ€”liabilities, at fair value:TBA securities purchase contracts(956)(13)TBA securities sale contracts(63)(1,863)Fixed payer interest rate swaps(426)(4,182)Fixed receiver interest rate swaps(4,635)(576)Futures(22)(63)Credit default swaps(618)(632)Total financial derivativesâ€”liabilities, at fair value(6,720)(7,329)Total, net$74,114Â $66,950Â Interest Rate SwapsThe following tables provide information about the Company's fixed payer interest rate swaps as of JuneÂ 30, 2024 and December 31, 2023.JuneÂ 30, 2024: Weighted AverageMaturityNotional AmountFair ValuePay RateReceive RateRemaining Years to Maturity(In thousands)2025$100,268Â $3,982Â 2.98Â %5.34Â %1.23202740,545Â 2,202Â 3.01Â 5.33Â 3.222028104,647Â 7,375Â 2.74Â 5.34Â 4.02202979,000Â 6,292Â 2.40Â 5.33Â 4.73203097,200Â 7,890Â 31, 2023:Weighted AverageMaturityNotional AmountFair ValuePay RateReceive RateRemaining Years to Maturity(In thousands)2024$73,693Â $2,161Â 2.27Â %5.38Â %0.332025100,268Â 2,960Â 2.98Â 5.39Â 1.72202740,545Â 1,164Â 3.01Â 5.38Â 3.712028104,647Â 5,264Â 2.74Â 5.39Â 4.51202965,987Â 5,528Â following tables provide information about the Company's fixed receiver interest rate swaps as of JuneÂ 30, 2024 and December 31, 2023. JuneÂ 30, 2024: Weighted AverageMaturityNotional AmountFair ValuePay RateReceive RateRemaining Years to Maturity(In thousands)2026$4,787Â $(8)5.34Â %4.72Â %1.77202826,070Â (780)5.34Â 3.57Â 3.95202972,354Â 174Â 5.34Â 4.27Â 4.80203013,000Â (536)5.33Â 3.31Â 5.76203140,700Â (858)5.34Â 3.78Â 6.6 31, 2023:Weighted AverageMaturityNotional AmountFair ValuePay RateReceive RateRemaining Years to Maturity(In thousands)2026$61Â â€”Â 5.38Â %4.06Â %2.45202810,070Â (19)5.39Â 3.50Â 5.00202920,000Â 19Â 5.38Â 3.55Â 5.01203013,000Â (330)5.38Â 3.31Â 6.26203125,700Â 31Â 5.38Â 3.49Â 7.0120 following tables provide information about the Company's futures as of JuneÂ 30, 2024 and December 31, 2023.JuneÂ 30, 2024: DescriptionNotional AmountFair ValueRemaining Months to Expiration($ in thousands)Assets:Long Contracts:U.S. Treasury Futures$104,700Â $428Â 3.01Short Contracts:Euro FX Futures(12,375)170Â Â 2.60 Liabilities:Short Contracts:U.S. Treasury Futures(5,400)(22)Â 3.07 Total, net$86,925Â $576Â 2.97December 31, 2023:DescriptionNotional AmountFair ValueRemaining Months to Expiration($ in thousands)Assets:Long Contracts:U.S. Treasury Futures$84,600Â $2,284Â 2.69Liabilities:Short Contracts:U.S. Treasury Futures(5,400)(63)2.93Total, net$79,200Â $2,221Â 2.70TBAsThe Company transacts in the forward settling TBA market. Pursuant to these TBA transactions, the Company agrees to purchase or sell, for future delivery, Agency RMBS with certain principal and interest terms and certain types of underlying collateral, but the particular Agency RMBS to be delivered is not identified until shortly before the TBA settlement date. TBAs are generally liquid, have quoted market prices, and represent the most actively traded class of MBS. The Company uses TBAs to mitigate interest rate risk, usually by taking short positions. The Company also invests in TBAs as a means of acquiring additional exposure to Agency RMBS, or for speculative purposes, including holding long positions.The Company does not generally take delivery of TBAs; rather, it settles the associated receivable and payable with its trading counterparties on a net basis. Transactions with the same counterparty for the same TBA that result in a reduction of the position are treated as extinguished.As of JuneÂ 30, 2024 and December 31, 2023, the Company had outstanding contracts to purchase ("long positions") and sell ("short positions") TBA securities as follows: June 30, 2024December 31, 2023TBA SecuritiesNotional Amount(1)Cost Basis(2)Market Value(3)Net Carrying Value(4)Notional Amount(1)Cost Basis(2)Market Value(3)Net Carrying Value(4)(In thousands)Purchase contracts:Assets$39,586Â $35,486Â $35,585Â $99Â $79,722Â $78,709Â $79,363Â $654Â Liabilities177,142Â 164,378Â 163,422Â (956)27,700Â 28,398Â 28,385Â (13)216,728Â 199,864Â 199,007 contracts:Assets(166,856)(165,357)(164,676)681Â â€”Â â€”Â â€”Â Liabilities(6,218)(5,026)(5,089)(63)(78,285)(69,206)(71,069)(1,863)(173,074)(170,383)(169,765)618Â (78,285)(69,206) (71,069)(1,863)Total TBA securities, net$43,654Â $29,481Â $29,242Â (239)29,137Â $37,901Â $36,679Â $(1,222)(1)Notional amount represents the principal balance of the underlying

Agency RMBS.(2)Cost basis represents the forward price to be paid (received) for the underlying Agency RMBS.(3)Market value represents the current market value of the underlying Agency RMBS (on a forward delivery basis) as of period end.(4)Net carrying value represents the difference between the market value of the TBA contract as of period end and the cost basis and is reported in Financial derivatives-assets at fair value and Financial derivatives-liabilities at fair value on the Consolidated Balance Sheet.The table below details the average notional values of the Company's financial derivatives, using absolute value of month end notional values, for the six-month period ended JuneÂ 30, 2024 and the year ended December 31, 2023: Derivative TypeSix-Month Period EndedJune 30, 2024Year EndedÂ December 31, 2023(In thousands)Interest rate swaps$1,091,539Â $861,689Â TBAs245,622Â 289,786Â Futures66,989Â 67,592Â Credit default swaps24,763Â 14,989Â Gains and losses on the Company's financial derivatives for the three- and six-month periods ended JuneÂ 30, 2024 and 2023 are summarized in the tables below: Three-Month Period Ended June 30, 2024Derivative TypeNet Realized Gains (Losses) on Periodic Settlements of Interest Rate SwapsNet Realized Gains (Losses) on Financial Derivatives Other Than Periodic Settlements of Interest Rate SwapsNet Realized Gains (Losses) on Financial DerivativesChange in Net Unrealized Gains (Losses) on Accrued Periodic Settlements of Interest Rate SwapsChange in Net Unrealized Gains (Losses) on Financial Derivatives Other Than on Accrued Periodic Settlements of Interest Rate SwapsChange in Net Unrealized Gains (Losses) on Financial Derivatives(In thousands)Interest rate swaps$9,524Â $(1,673)$7,851Â $(4,211)$1,506Â $(2,705)TBAs(515)(515)(165)(165)Futures(622)(622)373Â 373Â Credit Default Swaps(149)(149)130Â 130Â Total$9,524Â $(2,959)$6,565Â $(4,211)$1,844Â $(2,367)Three-Month Period Ended June 30, 2023Derivative TypeNet Realized Gains (Losses) on Periodic Settlements of Interest Rate SwapsNet Realized Gains (Losses) on Financial Derivatives Other Than Periodic Settlements of Interest Rate SwapsNet Realized Gains (Losses) on Financial DerivativesChange in Net Unrealized Gains (Losses) on Accrued Periodic Settlements of Interest Rate SwapsChange in Net Unrealized Gains (Losses) on Financial Derivatives Other Than on Accrued Periodic Settlements of Interest Rate SwapsChange in Net Unrealized Gains (Losses) on Financial Derivatives(In thousands)Interest rate swaps$3,942Â $19,703Â $23,645Â $1,118Â $(7,476)$(6,358)TBAs266Â 266Â 2,137Â 2,137Â Futures334Â 334Â (2,209)(2,209)Credit Default Swaps(18)(18)(118)(118)Total$3,942Â $20,285Â $24,227Â $1,118Â $(7,666)$(6,548)Six-Month Period Ended June 30, 2024Derivative TypeNet Realized Gains (Losses) on Periodic Settlements of Interest Rate SwapsNet Realized Gains (Losses) on Financial Derivatives Other Than Periodic Settlements of Interest Rate SwapsNet Realized Gains (Losses) on Financial DerivativesChange in Net Unrealized Gains (Losses) on Accrued Periodic Settlements of Interest Rate SwapsChange in Net Unrealized Gains (Losses) on Financial Derivatives Other Than on Accrued Periodic Settlements of Interest Rate SwapsChange in Net Unrealized Gains (Losses) on Financial Derivatives(In thousands)Interest rate swaps$15,336Â $(2,840)$12,496Â $(4,322)$12,617Â $8,295Â TBAs(1,223)(1,223)983Â 983Â Futures(796)(796)(1,645)(1,645)Credit Default Swaps(453)(453)216Â 216Â Total$15,336Â $(5,312)$10,024Â $(4,322)$12,171Â $7,849Â Six-Month Period Ended June 30, 2023Derivative TypeNet Realized Gains (Losses) on Periodic Settlements of Interest Rate SwapsNet Realized Gains (Losses) on Financial Derivatives Other Than Periodic Settlements of Interest Rate SwapsNet Realized Gains (Losses) on Financial DerivativesChange in Net Unrealized Gains (Losses) on Accrued Periodic Settlements of Interest Rate SwapsChange in Net Unrealized Gains (Losses) on Financial Derivatives Other Than on Accrued Periodic Settlements of Interest Rate SwapsChange in Net Unrealized Gains (Losses) on Financial Derivatives(In thousands)Interest rate swaps$5,711Â $16,643Â $22,354Â $3,550Â $(17,433)$(13,883)TBAs3,799Â 3,799Â (2,613)(2,613)Futures(165)(165)(485)(485)Credit Default Swaps(18)(18)(118)(118)Total$5,711Â $20,259Â $25,970Â $3,550Â $(20,649)$(17,099)At JuneÂ 30, 2024, the Company held credit default swaps representing purchased protection on corporate bond indices with a notional value of $23.8Â million and a fair value of $(0.6)Â million; the weighted average remaining maturity on such contracts was 5.0 years. At December 31, 2023, the Company held credit default swaps representing purchased protection on corporate bond indices with a notional value of $25.9Â million and a fair value of $(0.6)Â million; the weighted average remaining maturity on such contracts was 5.0 years. X - ReferencesNo definition available. + Details Name: us-gaap_DerivativeInstrumentDetailAbstract Namespace Prefix: us-gaap_ Data Type: xbrli:stringItemType Balance Type: na Period Type: duration X - DefinitionThe entire disclosure for derivative instruments and hedging activities including, but not limited to, risk management strategies, non-hedging derivative instruments, assets, liabilities, revenue and expenses, and methodologies and assumptions used in determining the amounts. + ReferencesReference 1: http://www.xbrl.org/2003/role/disclosureRef -Topic 815 -SubTopic 40 -Name Accounting Standards Codification -Section 50 -Paragraph 5 -Subparagraph (f) -Publisher FASB -URI https://asc.fasb.org//1943274/2147480237/815-40-50-5Reference 2: http://www.xbrl.org/2003/role/disclosureRef -Topic 815 -SubTopic 10 -Name Accounting Standards Codification -Section 50 -Paragraph 5C -Subparagraph (b) -Publisher FASB -URI https://asc.fasb.org//1943274/2147480434/815-10-50-5CReference 3: http://fasb.org/us-gaap/role/ref/legacyRef -Topic 815 -Name Accounting Standards Codification -Publisher FASB -URI https://asc.fasb.org//815/tableOfContent + Details Name: us-gaap_DerivativeInstrumentsAndHedgingActivitiesDisclosureTextBlock Namespace Prefix: us-gaap_ Data Type: dtr-types:textBlockItemType Balance Type: na Period Type: duration XML 22 R11.htm IDEA: XBRL DOCUMENT v3.24.2.u1 Borrowings under Repurchase Agreements 6 Months Ended Jun. 30, 2024 Disclosure of Repurchase Agreements [Abstract] Â Repurchase Agreements Disclosure [Text Block] Borrowings under Repurchase AgreementsThe Company enters into repurchase agreements. A repurchase agreement involves the sale of an asset to a counterparty together with a simultaneous agreement to repurchase the transferred asset or similar asset from such counterparty at a future date. The Company accounts for its repurchase agreements as collateralized borrowings, with the transferred assets effectively serving as collateral for the related borrowing. The Company's repurchase agreements typically range in term from 30 to 364 days. The principal economic terms of each repurchase agreementâ€”such as loan amount, interest rate, and maturity dateâ€”are typically negotiated on a transaction-by-transaction basis. Other terms and conditions, such as relating to events of default, are typically governed under the Company's master repurchase agreements. Absent an event of default, the Company maintains beneficial ownership of the transferred securities during the term of the repurchase agreement and receives the related principal and interest payments. Interest rates on these borrowings are generally fixed based on prevailing rates corresponding to the terms of the borrowings, and interest is paid at the termination of the repurchase agreement at which time the Company may enter into a new repurchase agreement at prevailing market rates with the same counterparty, repay that counterparty and possibly negotiate financing terms with a different counterparty, or choose to no longer finance the related asset. In response to a decline in the fair value of the transferred securities, whether as a result of changes in market conditions, security paydowns, or other factors, repurchase agreement counterparties will typically make a margin call, whereby the Company will be required to post additional securities and/or cash as collateral with the counterparty in order to re-establish the agreed-upon collateralization requirements. In the event of increases in fair value of the transferred securities, the Company generally can require the counterparty to post collateral with it in the form of cash or securities. The Company is generally permitted to sell or re-pledge any securities posted by the counterparty as collateral; however, upon termination of the repurchase agreement, or other circumstance in which the counterparty is no longer required to post such margin, the Company must return to the counterparty the same security that had been posted. The contractual amount (loan amount) of the Company's repurchase agreements approximates fair value, based on the short-term nature of the debt and the adequacy of the collateral. At any given time, the Company seeks to have its outstanding borrowings under repurchase agreements with several different counterparties in order to reduce the exposure to any single counterparty. As of JuneÂ 30, 2024 and December 31, 2023, the Company had outstanding borrowings under repurchase agreements with 18 and 19 counterparties, respectively.The following table details the Company's outstanding borrowings under repurchase agreements as of JuneÂ 30, 2024 and December 31, 2023: June 30, 2024December 31, 2023Weighted AverageWeighted AverageRemaining Days to MaturityBorrowings OutstandingInterest RateRemaining Days to MaturityBorrowings OutstandingInterest RateRemaining Days to MaturityAgency RMBS:(In thousands)(In thousands)30 days or less$469,856Â 5.46Â %16$676,074Â 5.54Â %1731-60 days19,262Â 5.45Â 441,256Â 6.23Â 4461-90 days603Â 6.15Â 682,933Â 6.23Â 67181-360 days45,911Â 5.50Â 185â€”Â â€”Â â€”Â Total Agency RMBS535,632Â 5.46Â 32680,263Â 5.55Â 17Non-Agency RMBS and CLOs:30 days or less13,801Â 6.64Â 176,782Â 6.89Â 1531-60 days27,342Â 6.43Â 454,875Â 6.80Â 4661-90 days1,728Â 6.54Â 686,801Â 6.58Â 67Total Non-Agency RMBS and CLOs42,871Â 6.50Â 3718,458Â 6.75Â 42U.S. Treasury Securities30 days or lessâ€”Â â€”Â 30,822Â 5.53Â 2Total U.S. Treasury Securitiesâ€”Â â€”Â â€”Â 30,822Â 5.53Â 2Total$578,503Â 5.54Â %32$729,543Â 5.58Â %17Repurchase agreements involving underlying investments that the Company sold prior to period end, for settlement following period end, are shown using their contractual maturity dates even though such repurchase agreements may be expected to be terminated early upon settlement of the sale of the underlying investment.As of JuneÂ 30, 2024 and December 31, 2023, the fair value of securities transferred as collateral under outstanding borrowings under repurchase agreements was $622.8Â million and $791.5 million, respectively. Collateral transferred under outstanding borrowings under repurchase agreements as of JuneÂ 30, 2024 and December 31, 2023, includes investments in the amount of $56.6Â million and $51.0Â million, respectively, that were sold prior to period end but for which such sale had not yet settled. In addition as of JuneÂ 30, 2024 and December 31, 2023, the Company posted to/(received from) repurchase agreement counterparties net cash collateral of $(2.2) million and $(11.2) million, respectively, as a result of margin calls with various repurchase agreement counterparties. Additionally, as of JuneÂ 30, 2024 and December 31, 2023, repurchase agreement counterparties posted/(received) RMBS of $(0.5)Â million and $0.8Â million, respectively, to/(from) the Company as a result of margin calls.Amount at risk represents the excess, if any, for each counterparty of the fair value of collateral held by such counterparty over the amounts outstanding under repurchase agreements. There was no counterparty for which the amount at risk was greater than 10% of shareholders' equity as of either JuneÂ 30, 2024 or December 31, 2023. X - ReferencesNo definition available. + Details Name: us-gaap_DisclosureOfRepurchaseAgreementsAbstract Namespace Prefix: us-gaap_ Data Type: xbrli:stringItemType Balance Type: na Period Type: duration X - DefinitionThe entire disclosure for repurchase agreements (also known as repos), resale agreements (also known as reverse repurchase agreements or reverse repos), securities borrowed transactions, and securities loaned transactions. + ReferencesReference 1: http://fasb.org/us-gaap/role/ref/legacyRef -Topic 860 -Name Accounting Standards Codification -Publisher FASB -URI https://asc.fasb.org//860/tableOfContent + Details Name: us-gaap_RepurchaseAgreementsResaleAgreementsSecuritiesBorrowedAndSecuritiesLoanedDisclosureTextBlock Namespace Prefix: us-gaap_ Data Type: dtr-types:textBlockItemType Balance Type: na Period Type: duration XML 23 R12.htm IDEA: XBRL DOCUMENT v3.24.2.u1 Offsetting of Assets and Liabilities 6 Months Ended Jun. 30, 2024 Offsetting of Assets and Liabilities [Abstract] Â OffsettingOfAssetsAndLiabilities [Text Block] Offsetting of Assets and LiabilitiesThe Company records certain financial instruments at fair value as described in Note 2. In connection with its financial derivatives, repurchase agreements, and related trading agreements, the Company and its counterparties are required to pledge collateral. Cash or other collateral is exchanged as required with each of the Company's counterparties in connection with open derivative positions and repurchase agreements.The following tables present information about certain assets and liabilities representing financial instruments as of JuneÂ 30, 2024 and December 31, 2023. The Company has not previously entered into master netting agreements with any of its counterparties. Certain of the Company's repurchase and reverse repurchase agreements and financial derivative transactions are governed by underlying agreements that generally provide a right of net settlement, as well as a right of offset in the event of default or in the event of a bankruptcy of either party to the transaction.JuneÂ 30, 2024:DescriptionAmount of Assets (Liabilities) Presented in the Consolidated Balance Sheet(1)Financial Instruments Available for OffsetFinancial Instruments Transferred or Pledged as Collateral(2)(3)Cash Collateral (Received) Pledged(2)(3)Net Amount(In thousands)Assets:Financial derivativesâ€”assets$80,834Â $(6,262)$â€”Â $(54,445)$20,127Â Reverse repurchase agreements16,405Â â€”Â (16,405)â€”Â â€”Â Liabilities:Financial derivativesâ€”liabilities(6,720)6,262Â â€”Â 375Â (83)Repurchase agreements(578,503)â€”Â 580,654Â (2,151)â€”Â (1)In the Company's Consolidated Balance Sheet, all balances associated with repurchase and reverse repurchase agreements and financial derivatives are presented on a gross basis.(2)For the purpose of this presentation, for each row the total amount of financial instruments transferred or pledged and cash collateral (received) or pledged may not exceed the applicable gross amount of assets or (liabilities) as presented here. Therefore, the Company has reduced the amount of financial instruments transferred or pledged as collateral related to the Company's repurchase agreements and cash collateral pledged on the Company's financial derivative assets and liabilities. As of JuneÂ 30, 2024, the fair value of financial instruments transferred or pledged as collateral on the Company's repurchase agreements, net of the fair value of any financial instruments received by the Company as the result of margin calls, were $623.2 million. As of JuneÂ 30, 2024, total cash collateral (received) pledged on financial derivative assets and financial derivative liabilities excludes $2.0 million and $0.6Â million, respectively, of net excess cash collateral.(3)When collateral is pledged to or pledged by a counterparty, it is often pledged or posted with respect to all positions with such counterparty, and in such cases such collateral cannot be specifically identified as relating to a particular asset or liability. As a result, in preparing the above table, the Company has made assumptions in allocating pledged or posted collateral among the various rows.December 31, 2023:DescriptionAmount of Assets (Liabilities) Presented in the Consolidated Balance Sheet(1)Financial Instruments Available for OffsetFinancial Instruments Transferred or Pledged as Collateral(2)(3)Cash Collateral (Received) Pledged(2)(3)Net Amount(In thousands)Assets:Financial derivativesâ€”assets$74,279Â $(6,851)$â€”Â $(42,344)$25,084Â Liabilities:Financial derivativesâ€”liabilities(7,329)6,851Â â€”Â 374Â (104)Repurchase agreements(729,543)â€”Â 740,748Â (11,205)â€”Â (1)In the Company's Consolidated Balance Sheet, all balances associated with repurchase and reverse repurchase agreements and financial derivatives are presented on a gross basis.(2)For the purpose of this presentation, for each row the total amount of financial instruments transferred or pledged and cash collateral (received) or pledged may not exceed the applicable gross amount of assets or (liabilities) as presented here. Therefore, the Company has reduced the amount of financial instruments transferred or pledged as collateral related to the Company's repurchase agreements and cash collateral pledged on the Company's financial derivative assets and liabilities. As of December 31, 2023, the fair value of financial instruments transferred or pledged as collateral on the Company's repurchase agreements, net of the fair value of any financial instruments received by the Company as a result of margin calls, were $790.6 million. As of December 31, 2023, total cash collateral (received) pledged on financial derivative assets and financial derivative liabilities excludes $1.4 million and $0.1Â million, respectively, of net excess cash collateral.(3)When collateral is pledged to or pledged by a counterparty, it is often pledged or posted with respect to all positions with such counterparty, and in such cases such collateral cannot be specifically identified as relating to a particular asset or liability. As a result, in preparing the above table, the Company has made assumptions in allocating pledged or posted collateral among the various rows. X - DefinitionThe entire disclosure for derivatives and repurchase agreements agreements that are subject to offsetting. + ReferencesNo definition available. + Details Name: earn_OffsettingOfAssetsAndLiabilitiesTextBlock Namespace Prefix: earn_ Data Type: dtr-types1:textBlockItemType Balance Type: na Period Type: duration X - DefinitionOffsetting of Assets and Liabilities [Abstract] + ReferencesNo definition available. + Details Name: earn_OffsettingofAssetsandLiabilitiesAbstract Namespace Prefix: earn_ Data Type: xbrli:stringItemType Balance Type: na Period Type: duration XML 24 R13.htm IDEA: XBRL DOCUMENT v3.24.2.u1 Earnings per Share 6 Months Ended Jun. 30, 2024 Earnings Per Share [Abstract] Â Earnings per Share Earnings Per ShareBasic earnings per share, or "EPS," is calculated by dividing net income (loss) for the period by the weighted average of the Company's common shares outstanding for the period. Diluted EPS takes into account the effect of outstanding dilutive instruments, such as share options and warrants, if any, and uses the average share price for the period in determining the number of incremental shares that are to be added to the weighted average number of shares outstanding. As of JuneÂ 30, 2024 and December 31, 2023, the Company did not have any dilutive instruments outstanding. The following table presents a reconciliation of the earnings/(losses) and shares used in calculating basic EPS for the three- and six-month periods ended JuneÂ 30, 2024 and 2023:Three-Month Period EndedSix-Month Period Ended(In thousands except for share amounts)June 30, 2024June 30, 2023June 30, 2024June 30, 2023Numerator:Net income (loss)(815)1,203Â $3,146Â $3,540Â Denominator:Basic and diluted weighted average shares outstanding20,354,062Â 13,935,821Â 19,951,235Â 13,802,007Â Basic and diluted earnings per share(0.04)0.09Â $0.16Â $0.26Â X - ReferencesNo definition available. + Details Name: us-gaap_EarningsPerShareAbstract Namespace Prefix: us-gaap_ Data Type: xbrli:stringItemType Balance Type: na Period Type: duration X - DefinitionThe entire disclosure for earnings per share. + ReferencesReference 1: http://www.xbrl.org/2003/role/disclosureRef -Topic 260 -SubTopic 10 -Name Accounting Standards Codification -Section 50 -Paragraph 1 -Subparagraph (c) -Publisher FASB -URI https://asc.fasb.org//1943274/2147482662/260-10-50-1Reference 2: http://www.xbrl.org/2003/role/disclosureRef -Topic 260 -Name Accounting Standards Codification -Publisher FASB -URI https://asc.fasb.org//260/tableOfContentReference 3: http://www.xbrl.org/2003/role/disclosureRef -Topic 260 -SubTopic 10 -Name Accounting Standards Codification -Section 50 -Paragraph 2 -Publisher FASB -URI https://asc.fasb.org//1943274/2147482662/260-10-50-2Reference 4: http://www.xbrl.org/2003/role/disclosureRef -Topic 260 -SubTopic 10 -Name Accounting Standards Codification -Section 50 -Paragraph 3 -Publisher FASB -URI https://asc.fasb.org//1943274/2147482662/260-10-50-3 + Details Name: us-gaap_EarningsPerShareTextBlock Namespace Prefix: us-gaap_ Data Type: dtr-types:textBlockItemType Balance Type: na Period Type: duration XML 25 R14.htm IDEA: XBRL DOCUMENT v3.24.2.u1 Related Party Transactions 6 Months Ended Jun. 30, 2024 Related Party Transactions [Abstract] Â Related Party Transactions Related Party TransactionsManagement AgreementThe Company is party to the Fifth Amended and

Restated Management Agreement, (the "Management Agreement"). On June 25, 2024, the Company Board of Trustees unanimously approved the Sixth Amended and Restated Management Agreement, (the "New Management Agreement") which replaces the Management Agreement. The New Management Agreement is effective beginning July 1, 2024. The Company is externally managed and advised by the Manager. Pursuant to the terms of the Management Agreement and the New Management Agreement, the Manager provides the Company with its management team, including its officers, and appropriate support personnel. The Company does not have any employees. The Manager is responsible for the day-to-day operations of the Company.For periods prior to July 1, 2024, under the terms of the Management Agreement, the Manager received an annual management fee in an amount equal to 1.50%Â per annum of shareholders' equity (as defined in the Management Agreement) as of the end of each fiscal quarter (before deductions for any management fee with respect to such fiscal period). The management fee is payable quarterly in arrears. For the three-month periods ended JuneÂ 30, 2024 and 2023, the total management fee incurred was $0.6 million and $0.4Â million, respectively. For the six-month periods ended JuneÂ 30, 2024 and 2023, the total management fee incurred was $1.1 million and $0.9Â million, respectively.Under the terms of the New Management Agreement, for periods beginning after June 30, 2024, the Manager receives an annual management fee in an amount equal to 1.50%Â per annum of the Company's Net Asset Value, calculated as the Company's total assets minus its total liabilities (the "Base Management Fee"). The Base Management Fee is payable quarterly in arrears.In addition to the Base Management Fee, pursuant to the New Management Agreement, the Company will pay the Manager a performance fee (the "Performance Fee"). The Performance Fee is calculated and payable quarterly in arrears based upon the Company's Pre-Performance Fee Net Investment Income, with respect to each fiscal quarter. Pre-Performance Fee Net Investment Income for any fiscal quarter means, interest income (including accretions of discounts, amortization of premiums, and payment-in-kind income), dividend income, and any other income (including any fee income) earned or accrued by the Company during such fiscal quarter, minus the Companyâ€™s operating expenses for such quarter (which, for this purpose, will not include any litigation-related expenses, any extraordinary expenses, or Performance Fee). Pre-Performance Fee Net Investment Income does not include any realized capital gains, realized capital losses or unrealized capital appreciation or depreciation. For purposes of computing Pre-Performance Fee Net Investment Income, the calculation methodology will look through total return swaps as if the Company owned the referenced assets directly. As a result, Pre-Performance Fee Net Investment Income includes net interest (whether positive or negative) associated with a total return swap, which is the difference between (a) the interest income and transaction fees related to the reference assets and (b) all interest and other expenses paid by the Company to the total return swap counterparty. In the case of an interest rate swap, Pre-Performance Fee Net Investment Income includes the net payments and net accruals of periodic payments. The Performance Fee is subject to a hurdle rate of 2.00% per quarter, or 8.00% per annum (the "Hurdle Rate"), and is subject to a "catch-up" feature. Specifically:â€¢If the Companyâ€™s Pre-Performance Fee Net Investment Income for a fiscal quarter does not exceed the result obtained by multiplying the Net Asset Value attributable to common equity at the end of the immediately preceding fiscal quarter by the Hurdle Rate (the "Hurdle Amount") for such quarter, then no Performance Fee is payable to the Manager with respect to such quarter; â€¢If the Companyâ€™s Pre-Performance Fee Net Investment Income for a fiscal quarter exceeds the Hurdle Amount for such quarter but is less than or equal to 121.21% of the Hurdle Amount, then 100% of the portion of the Companyâ€™s Pre-Performance Fee Net Investment Income that exceeds the Hurdle Amount (the â€œCatch-Upâ€) is payable to the Manager as the Performance Fee with respect to such quarter. Therefore, once the Companyâ€™s Pre-Performance Fee Net Investment Income for such quarter exactly reaches 121.21% of the Hurdle Amount, the Manager will have accrued a Performance Fee with respect to such quarter that is exactly equal to 17.5% of the Pre-Performance Fee Net Investment Income (because 21.21% of the Hurdle Amount (which is the Pre-Performance Fee Net Investment Income captured by the Manager during the Catch-Up phase) is equal to 17.5% of 121.21% of the Hurdle Amount (which is the entire Pre-Performance Fee Net Investment Income at the end of the Catch-Up phase)); andâ€¢If the Companyâ€™s Pre-Performance Fee Net Investment Income for a fiscal quarter exceeds 121.21% of the Hurdle Amount for such quarter, then 17.5% of the Companyâ€™s Pre-Performance Fee Net Investment Income is payable to the Manager as the Performance Fee with respect to such quarter.With respect to the Performance Fee, there will be no accumulation of the Hurdle Amount from quarter to quarter, no claw back of amounts previously paid if the Pre-Performance Fee Net Investment Income in any subsequent quarter is below the Hurdle Amount for such subsequent quarter, and no delay or adjustment of payment if the Pre-Performance Fee Net Investment Income in any prior quarter was below the Hurdle Amount for such prior quarter. The Manager has agreed to waive all of the Performance Fees payable under the New Management Agreement for all fiscal periods through December 31, 2024.The New Management Agreement has an initial term expiring on June 25, 2025, unless terminated earlier in accordance with its terms. Thereafter, the New Management Agreement will continue to renew automatically each year for an additional one-year period, unless the Company or the Manager exercise its respective termination rights.Services AgreementThe Manager and EMG are parties to a services agreement, pursuant to which EMG is required to provide to the Manager sufficient personnel, services, and resources to enable the Manager to carry out its obligations and responsibilities under the Management Agreement. The Company is a named third-party beneficiary to the services agreement and, as a result, has, as a non-exclusive remedy, a direct right of action against EMG in the event of any breach by the Manager of any of its duties, obligations, or agreements under the Management Agreement that arise out of or result from any breach by EMG of its obligations under the services agreement. The services agreement will terminate upon the termination of the Management Agreement. Pursuant to the services agreement, the Manager makes certain payments to EMG in connection with the services provided. The Manager and EMG have overlapping ownership and are under common control. Expense ReimbursementUnder the terms of the Management Agreement, the Company is required to reimburse the Manager for operating expenses related to the Company that are incurred by the Manager, including expenses relating to legal, accounting, due diligence, other services, and all other costs and expenses. The Company's reimbursement obligation is not subject to any dollar limitation. Expenses will be reimbursed in cash within 60 days following delivery of the expense statement by the Manager; provided, however, that such reimbursement may be offset by the Manager against amounts due to the Company from the Manager. The Company will not reimburse the Manager for the salaries and other compensation of the Manager's personnel except that the Company will be responsible for expenses incurred by the Manager in employing certain dedicated or partially dedicated personnel as further described below.The Company reimburses the Manager for the allocable share of the compensation, including, without limitation, wages, salaries, and employee benefits paid or reimbursed, as approved by the Compensation Committee of the Board of Trustees, to certain dedicated or partially dedicated personnel who spend all or a portion of their time managing the Company's affairs, based upon the percentage of time devoted by such personnel to the Company's affairs. In their capacities as officers or personnel of the Manager or its affiliates, such personnel will devote such portion of their time to the Company's affairs as is necessary to enable the Company to operate its business.For the six-month periods ended JuneÂ 30, 2024 and 2023, the Company reimbursed the Manager $2.0Â million and $1.4Â million, respectively, for previously incurred operating and compensation expenses. As of both JuneÂ 30, 2024 and December 31, 2023, the outstanding payable to the Manager for operating and compensation expenses was $0.7Â million and $0.4 million, respectively, and is included in Accrued expenses on the Consolidated Balance Sheet.Termination FeeThe Management Agreement requires the Company to pay a termination fee to the Manager in the event of (1) the Company's termination or non-renewal of the Management Agreement without cause or (2) the Manager's termination of the Management Agreement upon a default by the Company in the performance of any material term of the Management Agreement. Such termination fee will be equal to 5% of Shareholders' Equity, as defined in the Management Agreement as of the month-end preceding the date of the notice of termination or non-renewal of the Management Agreement. X - ReferencesNo definition available. + Details Name: us-gaap_RelatedPartyTransactionsAbstract Namespace Prefix: us-gaap_ Data Type: xbrli:stringItemType Balance Type: na Period Type: duration X - DefinitionThe entire disclosure for related party transactions. Examples of related party transactions include transactions between (a) a parent company and its subsidiary; (b) subsidiaries of a common parent; (c) and entity and its principal owners; and (d) affiliates. + ReferencesReference 1: http://www.xbrl.org/2003/role/disclosureRef -Topic 946 -SubTopic 20 -Name Accounting Standards Codification -Section 50 -Paragraph 2 -Publisher FASB -URI https://asc.fasb.org//1943274/2147480990/946-20-50-2Reference 2: http://www.xbrl.org/2003/role/disclosureRef -Topic 946 -SubTopic 20 -Name Accounting Standards Codification -Section 50 -Paragraph 5 -Publisher FASB -URI https://asc.fasb.org//1943274/2147480990/946-20-50-5Reference 3: http://www.xbrl.org/2003/role/disclosureRef -Topic 946 -SubTopic 20 -Name Accounting Standards Codification -Section 50 -Paragraph 6 -Publisher FASB -URI https://asc.fasb.org//1943274/2147480990/946-20-50-6Reference 4: http://www.xbrl.org/2003/role/disclosureRef -Topic 946 -SubTopic 235 -Name Accounting Standards Codification -Section 50 -Paragraph 2 -Subparagraph (c) -Publisher FASB -URI https://asc.fasb.org//1943274/2147481062/946-235-50-2Reference 5: http://www.xbrl.org/2003/role/disclosureRef -Topic 946 -SubTopic 235 -Name Accounting Standards Codification -Section 50 -Paragraph 2 -Subparagraph (e) -Publisher FASB -URI https://asc.fasb.org//1943274/2147481062/946-235-50-2Reference 6: http://www.xbrl.org/2003/role/disclosureRef -Topic 850 -SubTopic 10 -Name Accounting Standards Codification -Section 50 -Paragraph 1 -Subparagraph (d) -Publisher FASB -URI https://asc.fasb.org//1943274/2147483326/850-10-50-1Reference 7: http://www.xbrl.org/2003/role/disclosureRef -Topic 946 -SubTopic 220 -Name Accounting Standards Codification -Section S99 -Paragraph 1 -Subparagraph (SX 210.6-07(2)(g)(3)) -Publisher FASB -URI https://asc.fasb.org//1943274/2147483575/946-220-S99-1Reference 8: http://www.xbrl.org/2003/role/disclosureRef -Topic 946 -SubTopic 220 -Name Accounting Standards Codification -Section S99 -Paragraph 1 -Subparagraph (SX 210.6-07(2)(c)) -Publisher FASB -URI https://asc.fasb.org//1943274/2147483575/946-220-S99-1Reference 9: http://www.xbrl.org/2003/role/disclosureRef -Topic 946 -SubTopic 220 -Name Accounting Standards Codification -Section S99 -Paragraph 1 -Subparagraph (SX 210.6-07(2)(e)) -Publisher FASB -URI https://asc.fasb.org//1943274/2147483575/946-220-S99-1Reference 10: http://www.xbrl.org/2003/role/disclosureRef -Topic 850 -Name Accounting Standards Codification -Publisher FASB -URI https://asc.fasb.org//850/tableOfContentReference 11: http://www.xbrl.org/2003/role/disclosureRef -Topic 850 -SubTopic 10 -Name Accounting Standards Codification -Section 50 -Paragraph 6 -Publisher FASB -URI https://asc.fasb.org//1943274/2147483326/850-10-50-6Reference 12: http://www.xbrl.org/2003/role/disclosureRef -Topic 850 -SubTopic 10 -Name Accounting Standards Codification -Section 50 -Paragraph 1 -Subparagraph (a) -Publisher FASB -URI https://asc.fasb.org//1943274/2147483326/850-10-50-1Reference 13: http://www.xbrl.org/2003/role/disclosureRef -Topic 850 -SubTopic 10 -Name Accounting Standards Codification -Section 50 -Paragraph 1 -Subparagraph (b) -Publisher FASB -URI https://asc.fasb.org//1943274/2147483326/850-10-50-1 + Details Name: us-gaap_RelatedPartyTransactionsDisclosureTextBlock Namespace Prefix: us-gaap_ Data Type: dtr-types:textBlockItemType Balance Type: na Period Type: duration XML 26 R15.htm IDEA: XBRL DOCUMENT v3.24.2.u1 Capital 6 Months Ended Jun. 30, 2024 Equity [Abstract] Â Capital CapitalThe Company has authorized 500,000,000 common shares, $0.01 par value per share, and 100,000,000 preferred shares, $0.01 par value per share. The Board of Trustees may authorize the issuance of additional shares of either class. As of JuneÂ 30, 2024 and December 31, 2023, there were 21,134,976 and 18,601,464 common shares outstanding, respectively. No preferred shares have been issued.Detailed below is a roll forward of the Company's common shares outstanding for the three- and six-month periods ended JuneÂ 30, 2024 and 2023: Three-Month Period EndedSix-Month Period EndedJune 30, 2024June 30, 2023June 30, 2024June 30, 2023Common Shares Outstanding (3/31/2024, 3/31/2023, 12/31/2023 and 12/31/2022, respectively)19,819,610Â 13,830,403Â 18,601,464Â 13,377,840Â Share Activity:Common shares issued1,315,366Â 547,790Â 2,533,512Â 1,003,461Â Forfeiture of common shares to satisfy tax withholding obligationsâ€”Ã â€”Ã â€”Ã (3,108)Common Shares Outstanding (6/30/2024, 6/30/2023, 6/30/2024 and 6/30/2023, respectively)21,134,976Â 14,378,193Â 21,134,976Â 14,378,193Â Unvested restricted shares outstanding (6/30/2024, 6/30/2023, 6/30/2024, and 6/30/2023, respectively)53,448Â 44,804Â 53,448Â 44,804Â The below table provides details on the Company's restricted shares granted pursuant to share award agreements which are unvested at JuneÂ 30, 2024: Grant RecipientNumber of Restricted Shares GrantedGrant DateVesting Date(1)Independent trustees:32,920Â September 13, 2023September 12, 2024Partially dedicated employees:6,055Â December 15, 2022December 15, 20247,237Â December 14, 2023December 14, 20247,236Â December 14, 2023December 14, 2025(1)Date at which such restricted shares will vest and become non-forfeitable.On May 16, 2023, the Company's 2023 Equity Incentive Plan became effective and replaced the Company's 2013 Equity Incentive Plan. Awards previously granted under the 2013 Equity Incentive Plan remain outstanding and valid in accordance with their terms, but no new awards will be granted under the 2013 Equity Incentive Plan. As of JuneÂ 30, 2024, there were 1,214,938 shares available for future issuance under the Company's 2023 Equity Incentive Plan.On June 13, 2018, the Company's Board of Trustees approved the adoption of a share repurchase program under which the Company is authorized to repurchase up to 1.2 million common shares. The program, which is open-ended in duration, allows the Company to make repurchases from time to time on the open market or in negotiated transactions, including through Rule 10b5-1 plans. Repurchases are at the Company's discretion, subject to applicable law, share availability, price and its financial performance, among other considerations. From inception of the current share repurchase program adopted on June 13, 2018 through JuneÂ 30, 2024, the Company repurchased 474,192 of its common shares at an aggregate cost of $4.4 million, and an average price per share of $9.21. The Company did not repurchase any shares during either of the three- or six-month periods ended JuneÂ 30, 2024 and 2023.On November 14, 2023, the Company implemented an "at the market" offering program, or the "2023 ATM program," by entering into equity distribution agreements with third party sales agents under which it was authorized to offer and sell up to $100.0Â million of common shares from time to time. During the three-month period ended JuneÂ 30, 2024, the Company issued 1,315,366 common shares, which provided $9.0Â million of net proceeds after $0.2Â million of commissions and offering costs. During the six-month period ended JuneÂ 30, 2024, the Company issued 2,533,512 common shares, which provided $16.4Â million of net proceeds after $0.3Â million of commissions and offering costs. As of JuneÂ 30, 2024, the Company's remaining authorization under the 2023 ATM program was $69.3Â million.Distribution PolicyThe timing and frequency of distributions will be determined by the Board of Trustees based upon a variety of factors deemed relevant by the Company's trustees, including restrictions under applicable law and capital requirements of the Company. Distributions to shareholders generally will be taxable as ordinary income, although a portion of such distributions may be designated as long-term capital gain or qualified dividend income, or may constitute a return of capital. The Company will furnish annually to each shareholder a statement setting forth distributions paid or deemed paid during the preceding year and their U.S. federal income tax treatment. X - ReferencesNo definition available. + Details Name: us-gaap_EquityAbstract Namespace Prefix: us-gaap_ Data Type: xbrli:stringItemType Balance Type: na Period Type: duration X - DefinitionThe entire disclosure for equity. + ReferencesReference 1: http://www.xbrl.org/2003/role/disclosureRef -Topic 505 -SubTopic 10 -Name Accounting Standards Codification -Section 50 -Paragraph 13 -Subparagraph (b) -Publisher FASB -URI https://asc.fasb.org//1943274/2147481112/505-10-50-13Reference 2: http://www.xbrl.org/2003/role/disclosureRef -Topic 505 -SubTopic 10 -Name Accounting Standards Codification -Section 50 -Paragraph 13 -Subparagraph (h) -Publisher FASB -URI https://asc.fasb.org//1943274/2147481112/505-10-50-13Reference 3: http://www.xbrl.org/2003/role/disclosureRef -Topic 505 -SubTopic 10 -Name Accounting Standards Codification -Section 50 -Paragraph 14 -Subparagraph (b) -Publisher FASB -URI https://asc.fasb.org//1943274/2147481112/505-10-50-14Reference 4: http://www.xbrl.org/2003/role/disclosureRef -Topic 946 -SubTopic 235 -Name Accounting Standards Codification -Section 50 -Paragraph 2 -Subparagraph (a) -Publisher FASB -URI https://asc.fasb.org//1943274/2147481062/946-235-50-2Reference 5: http://www.xbrl.org/2003/role/disclosureRef -Topic 946 -SubTopic 235 -Name Accounting Standards Codification -Section 50 -Paragraph 2 -Subparagraph (d) -Publisher FASB -URI https://asc.fasb.org//1943274/2147481062/946-235-50-2Reference 6: http://www.xbrl.org/2003/role/disclosureRef -Topic 946 -SubTopic 505 -Name Accounting Standards Codification -Section 50 -Paragraph 6 -Publisher FASB -URI https://asc.fasb.org//1943274/2147481004/946-505-50-6Reference 7: http://www.xbrl.org/2003/role/disclosureRef -Topic 815 -SubTopic 40 -Name Accounting Standards Codification -Section 50 -Paragraph 6 -Subparagraph (a) -Publisher FASB -URI https://asc.fasb.org//1943274/2147480237/815-40-50-6Reference 8: http://www.xbrl.org/2003/role/disclosureRef -Topic 505 -SubTopic 10 -Name Accounting Standards Codification -Section S99 -Paragraph 1 -Subparagraph (SX 210.3-04) -Publisher FASB -URI https://asc.fasb.org//1943274/2147480008/505-10-S99-1Reference 9: http://www.xbrl.org/2003/role/disclosureRef -Topic 235 -SubTopic 10 -Name Accounting Standards Codification -Section S99 -Paragraph 1 -Subparagraph (SX 210.4-08(e)(1)) -Publisher FASB -URI https://asc.fasb.org//1943274/2147480678/235-10-S99-1Reference 10: http://fasb.org/us-gaap/role/ref/legacyRef -Topic 505 -Name Accounting Standards Codification -Publisher FASB -URI https://asc.fasb.org//505/tableOfContentReference 11: http://www.xbrl.org/2003/role/disclosureRef -Topic 505 -SubTopic 10 -Name Accounting Standards Codification -Section 50 -Paragraph 13 -Publisher FASB -URI https://asc.fasb.org//1943274/2147481112/505-10-50-13Reference 12: http://www.xbrl.org/2003/role/disclosureRef -Topic 505 -SubTopic 10 -Name Accounting Standards Codification -Section 50 -Paragraph 13 -Subparagraph (g) -Publisher FASB -URI https://asc.fasb.org//1943274/2147481112/505-10-50-13Reference 13: http://www.xbrl.org/2003/role/disclosureRef -Topic 505 -SubTopic 10 -Name Accounting Standards Codification -Section 50 -Paragraph 13 -Subparagraph (i) -Publisher FASB -URI https://asc.fasb.org//1943274/2147481112/505-10-50-13Reference 14: http://www.xbrl.org/2003/role/disclosureRef -Topic 505 -SubTopic 10 -Name Accounting Standards Codification -Section 50 -Paragraph 14 -Subparagraph (a) -Publisher FASB -URI https://asc.fasb.org//1943274/2147481112/505-10-50-14Reference 15: http://www.xbrl.org/2003/role/disclosureRef -Topic 505 -SubTopic 10 -Name Accounting Standards Codification -Section 50 -Paragraph 14 -Subparagraph (c) -Publisher FASB -URI

https://asc.fasb.org//1943274/2147481112/505-10-50-14Reference 16: http://www.xbrl.org/2003/role/disclosureRef -Topic 505 -SubTopic 10 -Name Accounting Standards Codification -Section 50 -Paragraph 16 -Subparagraph (b) -Publisher FASB -URI https://asc.fasb.org//1943274/2147481112/505-10-50-16Reference 17: http://www.xbrl.org/2003/role/disclosureRef -Topic 505 -SubTopic 10 -Name Accounting Standards Codification -Section 50 -Paragraph 18 -Subparagraph (a) -Publisher FASB -URI https://asc.fasb.org//1943274/2147481112/505-10-50-18Reference 18: http://www.xbrl.org/2003/role/disclosureRef -Topic 505 -SubTopic 10 -Name Accounting Standards Codification -Section 50 -Paragraph 18 -Subparagraph (b) -Publisher FASB -URI https://asc.fasb.org//1943274/2147481112/505-10-50-18Reference 19: http://www.xbrl.org/2003/role/disclosureRef -Topic 505 -SubTopic 10 -Name Accounting Standards Codification -Section 50 -Paragraph 18 -Subparagraph (d) -Publisher FASB -URI https://asc.fasb.org//1943274/2147481112/505-10-50-18 + Details Name: us-gaap_StockholdersEquityNoteDisclosureTextBlock Namespace Prefix: us-gaap_ Data Type: dtr-types:textBlockItemType Balance Type: na Period Type: duration XML 27 R16.htm IDEA: XBRL DOCUMENT v3.24.2.u1 Income Taxes 6 Months Ended Jun. 30, 2024 Income Tax Disclosure [Abstract] Â Income Taxes Income TaxesThe Company has revoked its prior REIT election and is operating as a taxable C-Corp, subject to applicable U.S. federal, state, and local income tax, effective for the tax year beginning January 1, 2024. The Company had a pre-tax U.S. federal net operating loss carryforward ("NOL Carryforward") of approximately $36.9Â million and $38.9Â million as of JuneÂ 30, 2024 and December 31, 2023, respectively. As a result of the change from a REIT to a taxable C-Corp, as of January 1, 2024, the Company is establishing a deferred tax asset related to its NOL Carryforward, which it plans to utilize to offset a majority of its U.S. federal taxable income and a portion of its state and local taxable income, as discussed in more detail below.The Company accounts for income taxes in accordance with ASC 740, Income Taxes, or "ASC 740." Deferred income taxes reflect the net tax effects of temporary differences that may exist between the carrying amounts of assets and liabilities under U.S. GAAP and the carrying amounts used for income tax purposes. For the three-month period ended JuneÂ 30, 2024, the Company recorded an income tax expense (benefit) of $(0.1)Â million. For the six-month period ended JuneÂ 30, 2024, the Company recorded an income tax expense (benefit) of $0.2Â million. No such expense was recorded for the three- or six-month periods ended JuneÂ 30, 2023, during which time the Company was operating as a REIT and generally not subject to income tax. The Company evaluates its deferred tax assets for recoverability using an approach which considers the relative impact of negative and positive evidence, including historical profitability and projections of future taxable income. As of JuneÂ 30, 2024, the Company anticipates utilizing deferred tax assets of approximately $0.6Â million, to offset a portion of its taxable income for its 2024 fiscal year; the Company has recorded a valuation allowance of $11.3Â million to fully reserve against the remaining deferred tax assets.The Company is subject to a federal tax rate of 21%, and expected state and local taxes with a combined estimated rate of 9.52%. The establishment of the deferred benefit has reduced our estimated effective federal tax rate to 3.2% and combined state and local tax rate to 3.6%.Based on its analysis of any potential uncertain income tax positions, the Company concluded that it did not have any uncertain tax positions that meet the recognition or measurement criteria of ASC 740 as of JuneÂ 30, 2024 or December 31, 2023. Tax authorities in the relevant jurisdictions may select the Company's tax returns for audit and propose adjustments before the expiration of the statute of limitations. Tax returns filed for the Company's open tax years or any ongoing audits remain open to adjustment in the major tax jurisdictions. X - ReferencesNo definition available. + Details Name: us-gaap_IncomeTaxDisclosureAbstract Namespace Prefix: us-gaap_ Data Type: xbrli:stringItemType Balance Type: na Period Type: duration X - DefinitionThe entire disclosure for income taxes. Disclosures may include net deferred tax liability or asset recognized in an enterprise's statement of financial position, net change during the year in the total valuation allowance, approximate tax effect of each type of temporary difference and carryforward that gives rise to a significant portion of deferred tax liabilities and deferred tax assets, utilization of a tax carryback, and tax uncertainties information. + ReferencesReference 1: http://www.xbrl.org/2003/role/disclosureRef -Topic 946 -SubTopic 20 -Name Accounting Standards Codification -Section 50 -Paragraph 13 -Publisher FASB -URI https://asc.fasb.org//1943274/2147480990/946-20-50-13Reference 2: http://www.xbrl.org/2003/role/disclosureRef -Topic 235 -SubTopic 10 -Name Accounting Standards Codification -Section S99 -Paragraph 1 -Subparagraph (SX 210.4-08(h)(2)) -Publisher FASB -URI https://asc.fasb.org//1943274/2147480678/235-10-S99-1Reference 3: http://www.xbrl.org/2003/role/disclosureRef -Topic 740 -Name Accounting Standards Codification -Publisher FASB -URI https://asc.fasb.org//740/tableOfContentReference 4: http://www.xbrl.org/2003/role/disclosureRef -Topic 740 -SubTopic 10 -Name Accounting Standards Codification -Section 50 -Paragraph 14 -Publisher FASB -URI https://asc.fasb.org//1943274/2147482685/740-10-50-14Reference 5: http://www.xbrl.org/2003/role/disclosureRef -Topic 740 -SubTopic 10 -Name Accounting Standards Codification -Section 50 -Paragraph 21 -Publisher FASB -URI https://asc.fasb.org//1943274/2147482685/740-10-50-21Reference 6: http://www.xbrl.org/2003/role/disclosureRef -Topic 740 -SubTopic 270 -Name Accounting Standards Codification -Section 50 -Paragraph 1 -Publisher FASB -URI https://asc.fasb.org//1943274/2147482526/740-270-50-1Reference 7: http://www.xbrl.org/2003/role/disclosureRef -Topic 740 -SubTopic 10 -Name Accounting Standards Codification -Section 50 -Paragraph 17 -Subparagraph (b) -Publisher FASB -URI https://asc.fasb.org//1943274/2147482685/740-10-50-17Reference 8: http://www.xbrl.org/2003/role/disclosureRef -Topic 740 -SubTopic 10 -Name Accounting Standards Codification -Section S99 -Paragraph 1 -Subparagraph (SAB TOPIC 6.I.5.Q1) -Publisher FASB -URI https://asc.fasb.org//1943274/2147479360/740-10-S99-1Reference 9: http://www.xbrl.org/2003/role/disclosureRef -Topic 740 -SubTopic 10 -Name Accounting Standards Codification -Section S99 -Paragraph 2 -Subparagraph (SAB Topic 11.C) -Publisher FASB -URI https://asc.fasb.org//1943274/2147479360/740-10-S99-2Reference 10: http://www.xbrl.org/2003/role/disclosureRef -Topic 740 -SubTopic 30 -Name Accounting Standards Codification -Section 50 -Paragraph 2 -Subparagraph (a) -Publisher FASB -URI https://asc.fasb.org//1943274/2147482603/740-30-50-2 + Details Name: us-gaap_IncomeTaxDisclosureTextBlock Namespace Prefix: us-gaap_ Data Type: dtr-types:textBlockItemType Balance Type: na Period Type: duration XML 28 R17.htm IDEA: XBRL DOCUMENT v3.24.2.u1 Commitments and Contingencies 6 Months Ended Jun. 30, 2024 Commitments and Contingencies Disclosure [Abstract] Â Commitments and Contingencies Commitments and ContingenciesFrom time to time, the Company may become involved in various claims and legal actions arising in the ordinary course of business. The Company provides current trustees and officers with a limited indemnification against liabilities arising in connection with the performance of their duties to the Company.In the normal course of business the Company may also enter into contracts that contain a variety of representations, warranties, and general indemnifications. The Company's maximum exposure under these arrangements, including future claims that may be made against the Company that have not yet occurred, is unknown. The Company has not incurred any costs to defend lawsuits or settle claims related to these indemnification agreements. The Company has no liabilities recorded for these agreements as of JuneÂ 30, 2024 and December 31, 2023 and management is not aware of any significant contingencies at JuneÂ 30, 2024. X - ReferencesNo definition available. + Details Name: us-gaap_CommitmentsAndContingenciesDisclosureAbstract Namespace Prefix: us-gaap_ Data Type: xbrli:stringItemType Balance Type: na Period Type: duration X - DefinitionThe entire disclosure for commitments and contingencies. + ReferencesReference 1: http://www.xbrl.org/2003/role/disclosureRef -Topic 440 -SubTopic 10 -Name Accounting Standards Codification -Section 50 -Paragraph 4 -Subparagraph (a) -Publisher FASB -URI https://asc.fasb.org//1943274/2147482648/440-10-50-4Reference 2: http://www.xbrl.org/2009/role/commonPracticeRef -Topic 450 -Name Accounting Standards Codification -Publisher FASB -URI https://asc.fasb.org//450/tableOfContentReference 3: http://www.xbrl.org/2003/role/disclosureRef -Topic 954 -SubTopic 440 -Name Accounting Standards Codification -Section 50 -Paragraph 1 -Subparagraph (a) -Publisher FASB -URI https://asc.fasb.org//1943274/2147480327/954-440-50-1Reference 4: http://www.xbrl.org/2003/role/disclosureRef -Topic 440 -SubTopic 10 -Name Accounting Standards Codification -Section 50 -Paragraph 4 -Subparagraph (c) -Publisher FASB -URI https://asc.fasb.org//1943274/2147482648/440-10-50-4Reference 5: http://fasb.org/us-gaap/role/ref/legacyRef -Topic 440 -Name Accounting Standards Codification -Publisher FASB -URI https://asc.fasb.org//440/tableOfContent + Details Name: us-gaap_CommitmentsAndContingenciesDisclosureTextBlock Namespace Prefix: us-gaap_ Data Type: dtr-types:textBlockItemType Balance Type: na Period Type: duration XML 29 R18.htm IDEA: XBRL DOCUMENT v3.24.2.u1 Subsequent Events 6 Months Ended Jun. 30, 2024 Subsequent Events [Abstract] Â Subsequent Events Subsequent EventsDividendsOn July 8, 2024, the Board of Trustees approved a monthly dividend in the amount of $0.08 per share payable on August 26, 2024 to shareholders of record as of July 31, 2024.On August 7, 2024, the Board of Trustees approved a monthly dividend in the amount of $0.08 per share payable on September 25, 2024 to shareholders of record as of August 30, 2024. X - ReferencesNo definition available. + Details Name: us-gaap_SubsequentEventsAbstract Namespace Prefix: us-gaap_ Data Type: xbrli:stringItemType Balance Type: na Period Type: duration X - DefinitionThe entire disclosure for significant events or transactions that occurred after the balance sheet date through the date the financial statements were issued or the date the financial statements were available to be issued. Examples include: the sale of a capital stock issue, purchase of a business, settlement of litigation, catastrophic loss, significant foreign exchange rate changes, loans to insiders or affiliates, and transactions not in the ordinary course of business. + ReferencesReference 1: http://www.xbrl.org/2003/role/disclosureRef -Topic 855 -Name Accounting Standards Codification -Publisher FASB -URI https://asc.fasb.org//855/tableOfContentReference 2: http://www.xbrl.org/2003/role/disclosureRef -Topic 855 -SubTopic 10 -Name Accounting Standards Codification -Section 50 -Paragraph 2 -Subparagraph (a) -Publisher FASB -URI https://asc.fasb.org//1943274/2147483399/855-10-50-2 + Details Name: us-gaap_SubsequentEventsTextBlock Namespace Prefix: us-gaap_ Data Type: dtr-types:textBlockItemType Balance Type: na Period Type: duration XML 30 R19.htm IDEA: XBRL DOCUMENT v3.24.2.u1 Significant Accounting Policies Significant Accounting Policies (Policies) 6 Months Ended Jun. 30, 2024 Accounting Policies [Abstract] Â Basis of Presentation Basis of Presentation: The Company's unaudited interim consolidated financial statements have been prepared in conformity with generally accepted accounting principles in the United States of America, or "U.S. GAAP," and Regulation S-X. Entities in which the Company has a controlling financial interest, through ownership of the majority of the entities' voting equity interests, or through other contractual rights that give the Company control, are consolidated by the Company. All inter-company balances and transactions have been eliminated. The preparation of consolidated financial statements in conformity with U.S. GAAP requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities at the date of the consolidated financial statements and the reported amounts of revenues and expenses during the reporting period. Actual results could differ from those estimates and those differences could be material. In management's opinion, all material adjustments considered necessary for a fair statement of the Company's interim consolidated financial statements have been included and are only of a normal recurring nature. Interim results are not necessarily indicative of the results that may be expected for the entire fiscal year. The information included in this Quarterly Report on Form 10-Q should be read in conjunction with the Company's Annual Report on Form 10-K for the year ended December 31, 2023. Valuation Valuation: The Company applies ASC 820-10, Fair Value Measurement ("ASCÂ 820-10"), to its holdings of financial instruments. ASC 820-10 establishes a three-level valuation hierarchy for disclosure of fair value measurements. The valuation hierarchy is based upon the observability of inputs to the valuation of an asset or liability as of the measurement date. The three levels are defined as follows:â€¢Level 1â€”inputs to the valuation methodology are observable and reflect quoted prices (unadjusted) for identical assets or liabilities in active markets. Currently, the types of financial instruments the Company generally includes in this category are exchange-traded derivatives and equities;â€¢Level 2â€”inputs to the valuation methodology other than quoted prices included in Level 1 are observable for the asset or liability, either directly or indirectly. Currently, the types of financial instruments that the Company generally includes in this category are Agency RMBS, U.S. Treasury securities, certain non-Agency RMBS, CLOs, and actively traded derivatives such as TBAs, interest rate swaps, swaptions, credit default swaps, or "CDS", foreign currency forwards, and other over-the-counter derivatives; andâ€¢Level 3â€”inputs to the valuation methodology are unobservable and significant to the fair value measurement. Currently, this category generally includes certain CLOs, CDS, and RMBS, such as certain non-Agency RMBS and certain Agency interest only securities, or "IOs," where there is less price transparency.For certain financial instruments, the various inputs that management uses to measure fair value may fall into different levels of the fair value hierarchy. For each such financial instrument, the determination of which category within the fair value hierarchy is appropriate is based on the lowest level of input that is significant to the fair value measurement. ASC 820 prioritizes the various inputs that management uses to measure fair value, with the highest priority given to inputs that are observable and reflect quoted prices (unadjusted) for identical assets or liabilities in active markets (Level 1), and the lowest priority given to inputs that are unobservable and significant to the fair value measurement (Level 3). The assessment of the significance of a particular input to the fair value measurement in its entirety requires judgment and considers factors specific to the financial instrument. The Company may use valuation techniques consistent with the market and income approaches to measure the fair value of its assets and liabilities. The market approach uses third-party valuations and information obtained from market transactions involving identical or similar assets or liabilities. The income approach uses projections of the future economic benefits of an instrument to determine its fair value, such as in the discounted cash flow methodology. The inputs or methodology used for valuing financial instruments are not necessarily an indication of the risk associated with investing in these financial instruments. The leveling of each financial instrument is reassessed at the end of each period. Transfers between levels of the fair value hierarchy are assumed to occur at the end of the reporting period.Summary Valuation TechniquesFor financial instruments that are traded in an "active market," the best measure of fair value is the quoted market price. However, many of the Company's financial instruments are not traded in an active market. Therefore, management generally uses third-party valuations when available. If third-party valuations are not available, management uses other valuation techniques, such as the discounted cash flow methodology. The following are summary descriptions, for the various categories of financial instruments, of the valuation methodologies management uses in determining fair value of the Company's financial instruments in such categories. Management utilizes such methodologies to assign a fair value (the estimated price that, in an orderly transaction at the valuation date, would be received to sell an asset, or paid to transfer a liability, as the case may be) to each such financial instrument.For the Company's investments in securities and TBAs, management seeks to obtain at least one third-party valuation, and often obtains multiple valuations when available. Management has been able to obtain third-party valuations on the vast majority of these instruments and expects to continue to solicit third-party valuations in the future. Management generally values each financial instrument at the average of third-party valuations received and not rejected as described below. Third-party valuations are not binding, management may adjust the valuations it receives (e.g., downward adjustments for odd lots), and management may challenge or reject a valuation when, based on its validation criteria, management determines that such valuation is unreasonable or erroneous. Furthermore, based on its validation criteria, management may determine that the average of the third-party valuations received for a given instrument does not result in what management believes to be the fair value of such instrument, and in such circumstances management may override this average with its own good faith valuation. The validation criteria may take into account output from management's own models, recent trading activity in the same or similar instruments, and valuations received from third parties. The use of proprietary models requires the use of a significant amount of judgment and the application of various assumptions including, but not limited to, assumptions concerning future prepayment rates and default rates.Given their relatively high level of price transparency, Agency RMBS pass-throughs, and TBAs are typically designated as Level 2 assets. Non-Agency RMBS, CLOs, and Agency interest only and inverse interest only RMBS are generally classified as either Level 2 or Level 3 based on the analysis of available market data and/or third-party valuations. Furthermore, the methodology used by the third-party valuation providers is reviewed at least annually by management, so as to ascertain whether such providers are utilizing observable market data to determine the valuations that they provide.Interest rate swaps, swaptions, and foreign currency forwards are typically valued based on internal models that use observable market data, including applicable interest rates and foreign currency rates in effect as of the measurement date; the model-generated valuations are then typically compared to counterparty valuations for reasonableness; These financial derivatives are generally designated as Level 2 instruments.For financial derivatives with greater price transparency, such as CDS on corporate indices, market-standard pricing sources are used to obtain valuations; these financial derivatives are generally classified as Level 2.In valuing its derivatives, the Company also considers the creditworthiness of both the Company and its counterparties, along with collateral provisions contained in each derivative agreement.The Company's reverse repurchase agreements and repurchase agreements are carried at cost, which approximates fair value. Reverse repurchase agreements and repurchase agreements are classified as Level 2 assets and liabilities based on the adequacy of the collateral and their short term nature.The Company's valuation process, including the application of validation criteria, is directed by the Manager's Valuation Committee ("Valuation Committee") and overseen by the Company's audit committee. The Valuation Committee includes senior level executives from various departments within the Manager, and each quarter the Valuation Committee reviews and approves the valuations of the Company's investments. The valuation process also includes a monthly review by the Company's third party administrator. The goal of this review is to replicate various aspects of the Company's valuation process based on the Company's documented procedures. Because of the inherent uncertainty of valuation, the estimated fair value of the Company's financial instruments may differ significantly from the values that would have been used had a ready market for the financial instruments existed, and the differences could be material to the consolidated financial statements. Accounting for Securities Accounting for Securities: Purchases and sales of securities are recorded on trade date and realized and unrealized gains and losses are calculated based on identified cost. The Company has chosen to make a fair value election pursuant to ASC 825-10, Financial Instruments, for its securities portfolio. Electing the fair value option, or "FVO," allows the Company to record changes in fair value in the

Consolidated Statement of Operations, which, in management's view, more appropriately reflects the results of operations for a particular reporting period as all securities activities will be recorded in a similar manner. As such, securities are recorded at fair value on the Consolidated Balance Sheet and the period change in fair value is recorded in current period earnings on the Consolidated Statement of Operations as a component of Change in net unrealized gains (losses) on securities.The Company evaluates the cost basis of its securities on at least a quarterly basis under ASC 326-30, Financial Instrumentsâ€”Credit Losses: Available-for-Sale Debt Securities ("ASC 326-30"). When the fair value of a security is less than its amortized cost basis as of the balance sheet date, the security's cost basis is considered impaired. The Company must evaluate the decline in the fair value of the impaired security and determine whether such decline resulted from a credit loss or non-credit related factors. In its assessment of whether a credit loss exists, the Company compares the present value of estimated future cash flows of the impaired security with the amortized cost basis of such security. The estimated future cash flows reflect those that a "market participant" would use and typically include assumptions related to fluctuations in interest rates, prepayment speeds, default rates, collateral performance, and the timing and amount of projected credit losses, as well as incorporating observations of current market developments and events. Cash flows are discounted at an interest rate equal to the current yield used to accrete interest income. If the present value of estimated future cash flows is less than the amortized cost basis of the security, an expected credit loss exists and is included in Unrealized gains (losses) on securities and loans, net, on the Consolidated Statement of Operations. If it is determined as of the financial reporting date that all or a portion of a security's cost basis is not collectible, then the Company will recognize a realized loss to the extent of the adjustment to the security's cost basis. This adjustment to the amortized cost basis of the security is reflected in Net realized gains (losses) on securities, on the Consolidated Statement of Operations. Interest Income Interest Income: Coupon interest income on investment securities is accrued based on the outstanding principal balance or notional amount and the current coupon rate on each security. The Company amortizes purchase premiums and accretes purchase discounts on its fixed-income securities. For RMBS that are deemed to be of high credit quality at the time of purchase, premiums and discounts are generally amortized/accreted into interest income over the life of such securities using the effective interest method. For such RMBS whose cash flows vary depending on prepayments, an effective yield retroactive to the time of purchase is periodically recomputed based on actual prepayments and changes in projected prepayment activity, and a catch-up adjustment, or "Catch-up Amortization Adjustment," is made to amortization to reflect the cumulative impact of the change in effective yield. For debt securities (generally RMBS and CLOs) that are deemed not to be of high credit quality at the time of purchase, interest income is recognized based on the effective interest method. For purposes of estimating future expected cash flows, management uses assumptions including, but not limited to, assumptions for future prepayment rates, default rates, and loss severities (each of which may in turn incorporate various macro-economic assumptions, such as future housing prices). These assumptions are re-evaluated not less than quarterly. Changes in estimated future cash flows, as applied to the current amortized cost of the security, may result in a prospective change in the yield/interest income recognized on such securities. Certain of the Company's debt securities, at the date of acquisition, have experienced or are expected to experience more-than-insignificant deterioration in credit quality since origination. If at the date of acquisition for a particular asset the Company projects a significant difference between contractual cash flows and expected cash flows, it establishes an initial estimate for credit losses as an upward adjustment to the acquisition cost of the asset for the purpose of calculating interest income using the effective yield method.The Company's accretion of discounts and amortization of premiums on securities for U.S. federal and other tax purposes is likely to differ from the accounting treatment under U.S. GAAP of these items as described above. Cash and Cash Equivalents Cash and Cash Equivalents: Cash and cash equivalents include cash and short term investments with original maturities of three months or less at the date of acquisition. Cash and cash equivalents typically include amounts held in interest bearing overnight accounts and amounts held in money market funds, and these balances generally exceed insured limits. The Company holds its cash at institutions that it believes to be highly creditworthy. Deposits with Dealers Held as Collateral/Due to Brokers Due from brokers/Due to brokers: Due from brokers and Due to brokers accounts on the Consolidated Balance Sheet include collateral transferred to or received from counterparties, including clearinghouses, along with receivables and payables for open and/or closed derivative positions. Financial Derivatives Financial Derivatives: The Company enters into various types of financial derivatives subject to its investment guidelines. The Company's financial derivatives are predominantly subject to bilateral master trade agreements or clearing in accordance with the Dodd-Frank Wall Street Reform and Consumer Protection Act of 2010. The Company may be required to deliver or may receive cash or securities as collateral upon entering into derivative transactions. In addition, changes in the relative value of financial derivative transactions may require the Company or the counterparty to post or receive additional collateral. In the case of cleared financial derivatives, the clearinghouse becomes the Company's counterparty and a futures commission merchant acts as intermediary between the Company and the clearinghouse with respect to all facets of the related transaction, including the posting and receipt of required collateral. Collateral received by the Company is reflected on the Consolidated Balance Sheet as "Due to Brokers." Conversely, collateral posted by the Company is reflected as "Due from Brokers" on the Consolidated Balance Sheet. The types of financial derivatives that have been utilized by the Company to date include interest rate swaps, TBAs, swaptions, and futures.Swaps: The Company enters into various types of swaps including interest rate swaps and credit default swaps. The primary risk associated with the Company's interest rate swap activity is interest rate risk. The primary risk associated with the Company's credit default swaps and total return swaps is credit risk. The Company is subject to interest rate risk exposure in the normal course of pursuing its investment objectives.Interest rate swaps are contractual agreements whereby one party pays a floating interest rate on a notional principal amount and receives a fixed-rate payment on the same notional principal, or vice versa, for a fixed period of time. A credit default swap is a contract under which one party agrees to compensate another party for the financial loss associated with the occurrence of a "credit event" in relation to a "reference amount" or notional value of a "reference asset" (usually a bond, loan, or an index or basket of bonds or loans). The definition of a credit event may vary from contract to contract. A credit event may occur (i)Â when the reference asset (or underlying asset, in the case of a reference asset that is an index or basket) fails to make scheduled principal or interest payments to its holders, (ii)Â with respect to credit default swaps referencing mortgage/asset-backed securities and indices, when the reference asset (or underlying asset, in the case of a reference asset that is an index or basket) is downgraded below a certain rating level, or (iii)Â with respect to credit default swaps referencing corporate entities and indices, upon an event of default of the obligor of the reference asset (or underlying obligor, in the case of a reference asset that is an index).Swaps change in value with movements in interest rates or total return of the reference securities. During the term of swap contracts, changes in value are recognized as unrealized gains or losses on the Consolidated Statement of Operations. When a contract is terminated, the Company realizes a gain or loss equal to the difference between the proceeds from (or cost of) the closing transaction and the Company's basis in the contract, if any. Periodic payments or receipts required by swap agreements are recorded as unrealized gains or losses when accrued and realized gains or losses when received or paid. Upfront payments paid and/or received by the Company to open swap contracts are recorded as an asset and/or liability on the Consolidated Balance Sheet and are recorded as a realized gain or loss on the termination date.TBA Securities: The Company transacts in the forward settling TBA market. A TBA position is a forward contract for the purchase ("long position") or sale ("short position") of Agency RMBS at a predetermined price, face amount, issuer, coupon, and maturity on an agreed-upon future delivery date. For each TBA contract and delivery month, a uniform settlement date for all market participants is determined by the Securities Industry and Financial Markets Association. The specific Agency RMBS to be delivered into the contract at the settlement date are not known at the time of the transaction. The Company typically does not take delivery of TBAs, but rather enters into offsetting transactions and settles the associated receivable and payable balances with its counterparties. The Company uses TBAs to mitigate interest rate risk, usually by taking short positions. The Company also invests in TBAs as a means of acquiring additional exposure to Agency RMBS, or for speculative purposes, including holding long positions.TBAs are accounted for by the Company as financial derivatives. The difference between the contract price and the fair value of the TBA position as of the reporting date is included in Change in net unrealized gains (losses) on financial derivatives in the Consolidated Statement of Operations. Upon settlement of the TBA contract, the realized gain (loss) on the TBA contract is equal to the net cash amount received (paid).Options: The Company enters into swaption contracts. It may purchase or write put, call, straddle, or other similar options contracts. The Company enters into options contracts primarily to help mitigate interest rate risk. When the Company purchases an options contract, the option asset is initially recorded at an amount equal to the premium paid, if any, and is subsequently marked-to-market. Premiums paid for purchasing options contracts that expire unexercised are recognized on the expiration date as realized losses. If an options contract is exercised, the premium paid is subtracted from the proceeds of the sale or added to the cost of the purchase to determine whether the Company has realized a gain or loss on the related investment transaction. When the Company writes an options contract, the option liability is initially recorded at an amount equal to the premium received, if any, and is subsequently marked-to-market. Premiums received for writing options contracts that expire unexercised are recognized on the expiration date as realized gains. If an options contract is exercised, the premium received is subtracted from the cost of the purchase or added to the proceeds of the sale to determine whether the Company has realized a gain or loss on the related investment transaction. When the Company enters into a closing transaction, the Company will realize a gain or loss depending upon whether the amount from the closing transaction is greater or less than the premiums paid or received. In general, the Company's options contracts contain forward-settling premiums. In this case, no money is exchanged upfront; instead, the agreed-upon premium is paid by the buyer upon expiration of the options contract, regardless of whether or not the options contract is exercised. Unrealized gains or (losses) resulting from the options contract being marked-to-market are included in Change in net unrealized gains (losses) on financial derivatives in the Consolidated Statement of Operations. Realized gains or (losses) are included in Net realized gains (losses) on financial derivatives on the Consolidated Statement of Operations.Futures Contracts: The Company enters into futures contract, typically U.S. Treasury futures contracts. A futures contract is an exchange-traded agreement to buy or sell an asset for a set price on a future date. Initial margin deposits are made upon entering into futures contracts and can be either in the form of cash or securities. During the period the futures contract is open, changes in the value of the contract are recognized as unrealized gains or losses by marking-to-market to reflect the current market value of the contract. Unrealized gains or (losses) are included in Change in net unrealized gains (losses) on financial derivatives in the Consolidated Statement of Operations. Variation margin payments are made or received periodically, depending upon whether unrealized losses or gains are incurred. When the contract is closed, the Company records a realized gain or loss equal to the difference between the proceeds of the closing transaction and the Company's basis in the contract. Realized gains or (losses) are included in Net realized gains (losses) on financial derivatives on the Consolidated Statement of Operations.Forward Currency Contracts: A forward currency contract is an agreement between two parties to purchase or sell a specific quantity of currency with the delivery and settlement at a specific future date and exchange rate. During the period the forward currency contract is open, changes in the value of the contract are recognized as unrealized gains or losses. When the contract is settled, the Company records a realized gain or loss equal to the difference between the proceeds of the closing transaction and the Company's basis in the contract. Financial derivative assets are included in Financial derivativesâ€”assets, at fair value on the Consolidated Balance Sheet while financial derivative liabilities are included in Financial derivativesâ€”liabilities, at fair value on the Consolidated Balance Sheet. The Company has chosen to elect the FVO for its financial derivatives. Electing the FVO allows the Company to record changes in fair value in the Consolidated Statement of Operations, which, in management's view, more appropriately reflects the results of operations for a particular reporting period as all securities activities will be recorded in a similar manner. Changes in unrealized gains and losses on financial derivatives are included in Change in net unrealized gains (losses) on financial derivatives, on the Consolidated Statement of Operations. Realized gains and losses on financial derivatives are included in Net realized gains (losses) on financial derivatives on the Consolidated Statement of Operations. Repurchase Agreements Repurchase Agreements: The Company enters into repurchase agreements with third-party broker-dealers, whereby it sells securities under agreements to repurchase at an agreed upon price and date. The Company accounts for repurchase agreements as collateralized borrowings, with the initial sale price representing the amount borrowed, and with the future repurchase price consisting of the amount borrowed plus interest, at the implied interest rate of the repurchase agreement, on the amount borrowed over the term of the repurchase agreement. The interest rate on a repurchase agreement is based on competitive market rates (or competitive market spreads, in the case of agreements with floating interest rates) at the time such agreement is entered into. When the Company enters into a repurchase agreement, the lender establishes and maintains an account containing cash and/or securities having a value not less than the repurchase price, including accrued interest, of the repurchase agreement. Repurchase agreements are carried at their contractual amounts, which approximate fair value due to their short-term nature. Reverse Repurchase Agreements Reverse Repurchase Agreements: The Company enters into reverse repurchase agreement transactions with third-party broker-dealers, whereby it purchases securities under agreements to resell at an agreed upon price and date. The interest rate on a reverse repurchase agreement is based on competitive market rates (or competitive market spreads, in the case of agreements with floating interest rates) at the time such agreement is entered into. Reverse repurchase agreements are carried at their contractual amounts, which approximate fair value due to their short-term nature. Repurchase and reverse repurchase agreements that are conducted with the same counterparty can be reported on a net basis if they meet the requirements of ASC 210-20, Balance Sheet Offsetting. There are currently no repurchase and reverse repurchase agreements reported on a net basis in the Company's consolidated financial statements. Securities Sold Short Securities Sold Short: The Company may purchase or engage in short sales of U.S. Treasury securities to mitigate the potential impact of changes in interest rates on the performance of its portfolio. When the Company sells securities short, it typically satisfies its security delivery settlement obligation by borrowing or purchasing the security sold short from the same or a different counterparty. When borrowing a security sold short from a counterparty, the Company generally is required to deliver cash or securities to such counterparty as collateral for the Company's obligation to return the borrowed security. The Company has chosen to make the fair value election pursuant to ASC 825-10, Financial Instruments, for its securities sold short. Electing the FVO allows the Company to record changes in fair value in the Consolidated Statement of Operations, which, in management's view, more appropriately reflects the results of operations for a particular reporting period as all securities activities will be recorded in a similar manner. As such, securities sold short are recorded at fair value on the Consolidated Balance Sheet and the period change in fair value is recorded in current period earnings on the Consolidated Statement of Operations as a component of Change in net unrealized gains (losses) on securities. A realized gain or loss will be recognized upon the termination of a short sale if the market price is less or greater than the original sale price. Such realized gain or loss is recorded on the Company's Consolidated Statement of Operations in Net realized gains (losses) on securities. Offering Costs/Deferred Offering Costs/Underwriters' Discounts Offering Costs/Deferred Offering Costs/Underwriters' Discounts: Offering costs, underwriters' discounts and commissions and fees, are charged against shareholders' equity within Additional paid-in-capital. Offering costs typically include legal, accounting, and other fees associated with the cost of raising equity capital. Share Based Compensation Share Based Compensation: The Company applies the provisions of ASC 718, Compensationâ€”Stock Compensation ("ASC 718"), with regard to its equity incentive plans. ASC 718 covers a wide range of share-based compensation arrangements including share options, restricted share plans, performance-based awards, share appreciation rights, and employee share purchase plans. ASC 718 requires that compensation cost relating to share-based payment transactions be recognized in the financial statements. The cost is measured based on the fair value, at the grant date, of the equity or liability instruments issued and is amortized over the vesting period. Restricted shares issued to the Company's independent trustees and partially dedicated personnel are participating securities and receive dividends prior to vesting. Fair value for such awards is based on the closing stock price on the New York Stock Exchange at the grant date. The vesting period for restricted share awards is typically one to two years. Shares issued to the Company's independent trustees and partially dedicated personnel are subject to tax withholding upon vesting. The Company's independent trustees and partially dedicated personnel are permitted to forfeit a portion of their vested shares to pay such withholding tax. Forfeited shares decrease the total number of shares issued and outstanding and are immediately retired upon settlement. Dividends Dividends: Dividends payable are recorded on the declaration date. Expenses Expenses: Expenses are recognized as incurred on the Consolidated Statement of Operations. Earnings Per Share Earnings Per Share: In accordance with the provisions of ASC 260, Earnings per Share, the Company calculates basic income (loss) per share by dividing net income (loss) for the period by the weighted average of the Company's common shares outstanding for that period. Diluted income (loss) per share takes into account the effect of dilutive instruments, such as share options and warrants, and uses the average share price for the period in determining the number of incremental shares that are to be added to the weighted average number of shares outstanding. Foreign Currency Transactions and Translations Policy Foreign Currency: The functional currency of the Company is U.S. dollars. Assets and liabilities denominated in foreign currencies are remeasured into U.S. dollars at current exchange rates at the following dates: (i) assets, liabilities, and unrealized gains/lossesâ€”at the valuation date; and (ii) income, expenses, and realized gains/lossesâ€”at the accrual/transaction date. For investments and financial derivatives denominated in a foreign currency, the Company isolates the portion of realized and change in unrealized gain (loss) resulting from changes in the foreign currency exchange rate from the fluctuations arising from changes in fair value (as

measured in such foreign currency). Changes in realized and change in unrealized gain (loss) due to foreign currency are included in Other, net, on the Consolidated Statement of Operations. The Company's reporting currency is U.S. Dollars. If the Company has investments in unconsolidated entities that have a functional currency other than U.S. Dollars, the fair value is translated to U.S. dollars using the current exchange rate at the valuation date. The cumulative translation adjustment, if any, associated with the Company's investments in unconsolidated entities is recorded in accumulated other comprehensive income (loss), a component of consolidated shareholders' equity. Share Repurchases Share Repurchases: Common shares that are repurchased by the Company subsequent to issuance are immediately retired upon settlement and decrease the total number of shares issued and outstanding. The cost of such share repurchases is charged against Additional paid-in-capital on the Company's Consolidated Balance Sheet. Income Taxes Income Taxes: The Company has revoked its previous election to be taxed as a REIT under Sections 856 through 860 of the Code and will operate as a C-Corp subject to U.S. federal, state, and local corporate income taxes for the tax year beginning January 1, 2024. The Company's financial results reflect provisions for any current or deferred income taxes.The Company follows the authoritative guidance on accounting for and disclosure of uncertainty on tax positions, which requires management to determine whether a tax position of the Company is more likely than not to be sustained upon examination by the applicable taxing authority, including resolution of any related appeals or litigation processes, based on the technical merits of the position. For uncertain tax positions, the tax benefit to be recognized is measured as the largest amount of benefit that is greater than 50% likely of being realized upon ultimate settlement. The Company did not have any unrecognized tax benefits resulting from tax positions related to the current period or its open tax years (2020, 2021, 2022, and 2023). In the normal course of business, the Company may be subject to examination by federal, state, local, and foreign jurisdictions, where applicable, for the current period and its open tax years. The Company may take positions with respect to certain tax issues which depend on legal interpretation of facts or applicable tax regulations. Should the relevant tax regulators successfully challenge any of such positions, the Company might be found to have a tax liability that has not been recorded in the accompanying consolidated financial statements. Also, management's conclusions regarding the authoritative guidance may be subject to review and adjustment at a later date based on changing tax laws, regulations, and interpretations thereof. The Company recognizes interest and penalties, if any, related to uncertain tax positions, as income tax expense included in Income tax expense (benefit) on the Consolidated Statement of Operations. See Note 11 for additional details on income taxes. Recent Accounting Pronouncements Recent Accounting Pronouncements: In December 2023, the FASB issued ASU 2023-09, Improvements to Income Tax Disclosures ("ASU 2023-09") which requires disaggregated information about a reporting entities effective tax rate reconciliation as well as information on income taxes paid. ASU 2023-09 is effective for annual periods beginning after December 15, 2024, with early adoption permitted. ASU 2023-09 will be applied on a prospective basis with the option to apply ASU 2023-09 retrospectively. The Company is still assessing the impact of ASU 2023-09 on the Company's consolidated financial statements.In November 2023, the FASB issued ASU 2023-07, Segment Reportingâ€”Improvements to Reportable Segment Disclosures ("ASU 2023-07") which requires incremental disclosures related to an entity's reportable segments, including identifying significant segment expense categories and any multiple measures of segment profit or loss used by the CODM. Additionally, ASU 2023-07 provides further guidance on interim reporting, disclosures required by entities with a single reportable segment, and recasting of previously reported segment information. ASU 2023-07 is effective for fiscal years beginning after December 15, 2023, and interim periods in fiscal years beginning after December 15, 2024, with early adoption permitted. ASU 2023-07 will be applied on a retrospective basis unless it is impracticable to do so. While the Company is still assessing the impact of ASU 2023-07, it is not expected to have a material impact on the Company's consolidated financial statements. X - DefinitionDisclosure of accounting policy for investment in securities. + ReferencesNo definition available. + Details Name: earn_AccountingforSecuritiesPolicyTextBlock Namespace Prefix: earn_ Data Type: dtr-types1:textBlockItemType Balance Type: na Period Type: duration X - DefinitionDisclosure of the Company's accounting policy regarding when dividends are recorded, Policy [Policy Text Block] + ReferencesNo definition available. + Details Name: earn_DividendsPolicyPolicyTextBlock Namespace Prefix: earn_ Data Type: dtr-types1:textBlockItemType Balance Type: na Period Type: duration X - DefinitionDue from/Due to Brokers, Policy [Policy Text Block] + ReferencesNo definition available. + Details Name: earn_DuefromDuetoBrokersPolicyPolicyTextBlock Namespace Prefix: earn_ Data Type: dtr-types1:textBlockItemType Balance Type: na Period Type: duration X - DefinitionThe Company's policy for when expenses are recognized. + ReferencesNo definition available. + Details Name: earn_ExpensesPolicyTextBlock Namespace Prefix: earn_ Data Type: dtr-types1:textBlockItemType Balance Type: na Period Type: duration X - DefinitionDisclosure of accounting policy for treatment of offering costs and and underwriters' discounts (if applicable), Policy [Policy Text Block] + ReferencesNo definition available. + Details Name: earn_OfferingCostsPolicyPolicyTextBlock Namespace Prefix: earn_ Data Type: dtr-types1:textBlockItemType Balance Type: na Period Type: duration X - DefinitionAccounting policy for reverse repurchase agreements (securities purchased under agreements to resell). + ReferencesNo definition available. + Details Name: earn_ReverseRepurchaseAgreementsPolicyPolicyTextBlock Namespace Prefix: earn_ Data Type: dtr-types1:textBlockItemType Balance Type: na Period Type: duration X - DefinitionAccounting policy for securities sold, not yet purchased. + ReferencesNo definition available. + Details Name: earn_SecuritiesSoldShortPolicyPolicyTextBlock Namespace Prefix: earn_ Data Type: dtr-types1:textBlockItemType Balance Type: na Period Type: duration X - DefinitionDisclosure of accounting policy regarding the treatment of repurchased common shares. + ReferencesNo definition available. + Details Name: earn_SharerepurchasesPolicyTextBlock Namespace Prefix: earn_ Data Type: dtr-types1:textBlockItemType Balance Type: na Period Type: duration X - ReferencesNo definition available. + Details Name: us-gaap_AccountingPoliciesAbstract Namespace Prefix: us-gaap_ Data Type: xbrli:stringItemType Balance Type: na Period Type: duration X - DefinitionDisclosure of accounting policy for basis of accounting, or basis of presentation, used to prepare the financial statements (for example, US Generally Accepted Accounting Principles, Other Comprehensive Basis of Accounting, IFRS). + ReferencesNo definition available. + Details Name: us-gaap_BasisOfAccountingPolicyPolicyTextBlock Namespace Prefix: us-gaap_ Data Type: dtr-types:textBlockItemType Balance Type: na Period Type: duration X - DefinitionDisclosure of accounting policy for cash and cash equivalents, including the policy for determining which items are treated as cash equivalents. Other information that may be disclosed includes (1) the nature of any restrictions on the entity's use of its cash and cash equivalents, (2) whether the entity's cash and cash equivalents are insured or expose the entity to credit risk, (3) the classification of any negative balance accounts (overdrafts), and (4) the carrying basis of cash equivalents (for example, at cost) and whether the carrying amount of cash equivalents approximates fair value. + ReferencesReference 1: http://fasb.org/us-gaap/role/ref/legacyRef -Name Accounting Standards Codification -Topic 230 -SubTopic 10 -Section 50 -Paragraph 1 -Publisher FASB -URI https://asc.fasb.org//1943274/2147482913/230-10-50-1 + Details Name: us-gaap_CashAndCashEquivalentsPolicyTextBlock Namespace Prefix: us-gaap_ Data Type: dtr-types:textBlockItemType Balance Type: na Period Type: duration X - DefinitionDisclosure of accounting policy for its derivative instruments and hedging activities. + ReferencesReference 1: http://fasb.org/us-gaap/role/ref/legacyRef -Name Accounting Standards Codification -Section 50 -Paragraph 2 -SubTopic 10 -Topic 815 -Publisher FASB -URI https://asc.fasb.org//1943274/2147480434/815-10-50-2Reference 2: http://www.xbrl.org/2003/role/disclosureRef -Topic 235 -SubTopic 10 -Name Accounting Standards Codification -Section S99 -Paragraph 1 -Subparagraph (SX 210.4-08(n)) -Publisher FASB -URI https://asc.fasb.org//1943274/2147480678/235-10-S99-1Reference 3: http://fasb.org/us-gaap/role/ref/legacyRef -Name Accounting Standards Codification -Topic 815 -SubTopic 10 -Section 50 -Paragraph 1A -Publisher FASB -URI https://asc.fasb.org//1943274/2147480434/815-10-50-1AReference 4: http://fasb.org/us-gaap/role/ref/legacyRef -Name Accounting Standards Codification -Topic 815 -SubTopic 10 -Section 50 -Paragraph 1 -Publisher FASB -URI https://asc.fasb.org//1943274/2147480434/815-10-50-1Reference 5: http://fasb.org/us-gaap/role/ref/legacyRef -Name Accounting Standards Codification -Topic 815 -SubTopic 10 -Section 50 -Paragraph 4 -Publisher FASB -URI https://asc.fasb.org//1943274/2147480434/815-10-50-4Reference 6: http://fasb.org/us-gaap/role/ref/legacyRef -Name Accounting Standards Codification -Topic 815 -SubTopic 10 -Section 50 -Paragraph 7 -Publisher FASB -URI https://asc.fasb.org//1943274/2147480434/815-10-50-7 + Details Name: us-gaap_DerivativesPolicyTextBlock Namespace Prefix: us-gaap_ Data Type: dtr-types:textBlockItemType Balance Type: na Period Type: duration X - DefinitionDisclosure of accounting policy for computing basic and diluted earnings or loss per share for each class of common stock and participating security. Addresses all significant policy factors, including any antidilutive items that have been excluded from the computation and takes into account stock dividends, splits and reverse splits that occur after the balance sheet date of the latest reporting period but before the issuance of the financial statements. + ReferencesReference 1: http://fasb.org/us-gaap/role/ref/legacyRef -Name Accounting Standards Codification -Topic 260 -SubTopic 10 -Section 50 -Paragraph 1 -Subparagraph (c) -Publisher FASB -URI https://asc.fasb.org//1943274/2147482662/260-10-50-1Reference 2: http://fasb.org/us-gaap/role/ref/legacyRef -Name Accounting Standards Codification -Topic 260 -SubTopic 10 -Section 50 -Paragraph 2 -Publisher FASB -URI https://asc.fasb.org//1943274/2147482662/260-10-50-2 + Details Name: us-gaap_EarningsPerSharePolicyTextBlock Namespace Prefix: us-gaap_ Data Type: dtr-types:textBlockItemType Balance Type: na Period Type: duration X - DefinitionDisclosure of accounting policy for determining the fair value of financial instruments. + ReferencesReference 1: http://fasb.org/us-gaap/role/ref/legacyRef -Name Accounting Standards Codification -Section 60 -Paragraph 1 -SubTopic 10 -Topic 820 -Publisher FASB -URI https://asc.fasb.org//1943274/2147482053/820-10-60-1Reference 2: http://fasb.org/us-gaap/role/ref/legacyRef -Name Accounting Standards Codification -Section 50 -Paragraph 1 -SubTopic 10 -Topic 825 -Publisher FASB -URI https://asc.fasb.org//1943274/2147482907/825-10-50-1 + Details Name: us-gaap_FairValueOfFinancialInstrumentsPolicy Namespace Prefix: us-gaap_ Data Type: dtr-types:textBlockItemType Balance Type: na Period Type: duration X - DefinitionDisclosure of accounting policy for (1) transactions denominated in a currency other than the reporting enterprise's functional currency, (2) translating foreign currency financial statements that are incorporated into the financial statements of the reporting enterprise by consolidation, combination, or the equity method of accounting, and (3) remeasurement of the financial statements of a foreign reporting enterprise in a hyperinflationary economy. + ReferencesReference 1: http://www.xbrl.org/2003/role/disclosureRef -Topic 830 -Name Accounting Standards Codification -Publisher FASB -URI https://asc.fasb.org//830/tableOfContent + Details Name: us-gaap_ForeignCurrencyTransactionsAndTranslationsPolicyTextBlock Namespace Prefix: us-gaap_ Data Type: dtr-types:textBlockItemType Balance Type: na Period Type: duration X - DefinitionDisclosure of accounting policy for income taxes, which may include its accounting policies for recognizing and measuring deferred tax assets and liabilities and related valuation allowances, recognizing investment tax credits, operating loss carryforwards, tax credit carryforwards, and other carryforwards, methodologies for determining its effective income tax rate and the characterization of interest and penalties in the financial statements. + ReferencesReference 1: http://www.xbrl.org/2003/role/disclosureRef -Topic 946 -SubTopic 10 -Name Accounting Standards Codification -Section S99 -Paragraph 3 -Subparagraph (SX 210.6-03(h)(1)) -Publisher FASB -URI https://asc.fasb.org//1943274/2147479886/946-10-S99-3Reference 2: http://www.xbrl.org/2003/role/disclosureRef -Topic 740 -SubTopic 10 -Name Accounting Standards Codification -Section 50 -Paragraph 17 -Subparagraph (b) -Publisher FASB -URI https://asc.fasb.org//1943274/2147482685/740-10-50-17Reference 3: http://www.xbrl.org/2003/role/disclosureRef -Topic 740 -SubTopic 10 -Name Accounting Standards Codification -Section 50 -Paragraph 9 -Publisher FASB -URI https://asc.fasb.org//1943274/2147482685/740-10-50-9Reference 4: http://www.xbrl.org/2003/role/disclosureRef -Topic 740 -SubTopic 10 -Name Accounting Standards Codification -Section 45 -Paragraph 25 -Publisher FASB -URI https://asc.fasb.org//1943274/2147482525/740-10-45-25Reference 5: http://www.xbrl.org/2003/role/disclosureRef -Topic 740 -SubTopic 10 -Name Accounting Standards Codification -Section 45 -Paragraph 28 -Publisher FASB -URI https://asc.fasb.org//1943274/2147482525/740-10-45-28Reference 6: http://www.xbrl.org/2003/role/disclosureRef -Topic 740 -SubTopic 10 -Name Accounting Standards Codification -Section 50 -Paragraph 19 -Publisher FASB -URI https://asc.fasb.org//1943274/2147482685/740-10-50-19Reference 7: http://www.xbrl.org/2003/role/disclosureRef -Topic 220 -SubTopic 10 -Name Accounting Standards Codification -Section 50 -Paragraph 1 -Publisher FASB -URI https://asc.fasb.org//1943274/2147482765/220-10-50-1Reference 8: http://www.xbrl.org/2003/role/disclosureRef -Topic 740 -SubTopic 10 -Name Accounting Standards Codification -Section 50 -Paragraph 20 -Publisher FASB -URI https://asc.fasb.org//1943274/2147482685/740-10-50-20 + Details Name: us-gaap_IncomeTaxPolicyTextBlock Namespace Prefix: us-gaap_ Data Type: dtr-types:textBlockItemType Balance Type: na Period Type: duration X - DefinitionDisclosure of accounting policy pertaining to new accounting pronouncements that may impact the entity's financial reporting. Includes, but is not limited to, quantification of the expected or actual impact. + ReferencesNo definition available. + Details Name: us-gaap_NewAccountingPronouncementsPolicyPolicyTextBlock Namespace Prefix: us-gaap_ Data Type: dtr-types:textBlockItemType Balance Type: na Period Type: duration X - DefinitionDisclosure of accounting policy for repurchase and resale agreements. This disclosure may address (a) the reasons for entering into repurchase and resale agreements, (b) how securities transferred under such agreements are classified in the entity's financial statements, (c) whether multiple agreements with the same counterparty are offset (d) the entity's accounting policy for requiring collateral or other security for such transactions, and (e) how the entity ensures that the market value of the underlying assets remains sufficient to protect the entity in the event of default by the counterparty. + ReferencesReference 1: http://fasb.org/us-gaap/role/ref/legacyRef -Name Accounting Standards Codification -Topic 210 -SubTopic 20 -Section 45 -Paragraph 11 -Publisher FASB -URI https://asc.fasb.org//1943274/2147483442/210-20-45-11Reference 2: http://fasb.org/us-gaap/role/ref/legacyRef -Name Accounting Standards Codification -Section 50 -Paragraph 1A -Subparagraph (a) -SubTopic 30 -Topic 860 -Publisher FASB -URI https://asc.fasb.org//1943274/2147481420/860-30-50-1A + Details Name: us-gaap_RepurchaseAndResaleAgreementsPolicy Namespace Prefix: us-gaap_ Data Type: dtr-types:textBlockItemType Balance Type: na Period Type: duration X - DefinitionDisclosure of accounting policy for recognition of interest revenue. Disclosure may include the method of recognizing interest income on loan and trade receivables, the method of amortizing premiums or accreting discounts, and a statement about the policy for the treatment of related fees and costs, including the method of amortizing net deferred fees and costs. + ReferencesNo definition available. + Details Name: us-gaap_RevenueRecognitionInterest Namespace Prefix: us-gaap_ Data Type: dtr-types:textBlockItemType Balance Type: na Period Type: duration X - DefinitionDisclosure of accounting policy for award under share-based payment arrangement. Includes, but is not limited to, methodology and assumption used in measuring cost. + ReferencesReference 1: http://www.xbrl.org/2003/role/disclosureRef -Topic 718 -SubTopic 10 -Name Accounting Standards Codification -Section 50 -Paragraph 2 -Subparagraph (f)(2)(i) -Publisher FASB -URI https://asc.fasb.org//1943274/2147480429/718-10-50-2Reference 2: http://www.xbrl.org/2003/role/disclosureRef -Topic 718 -SubTopic 10 -Name Accounting Standards Codification -Section 50 -Paragraph 2 -Subparagraph (f)(2)(ii) -Publisher FASB -URI https://asc.fasb.org//1943274/2147480429/718-10-50-2Reference 3: http://www.xbrl.org/2003/role/disclosureRef -Topic 718 -SubTopic 10 -Name Accounting Standards Codification -Section 50 -Paragraph 2 -Subparagraph (f)(2)(v) -Publisher FASB -URI https://asc.fasb.org//1943274/2147480429/718-10-50-2Reference 4: http://www.xbrl.org/2003/role/disclosureRef -Topic 718 -SubTopic 10 -Name Accounting Standards Codification -Section S99 -Paragraph 1 -Subparagraph (SAB Topic 14.C.Q3) -Publisher FASB -URI https://asc.fasb.org//1943274/2147479830/718-10-S99-1Reference 5: http://www.xbrl.org/2003/role/disclosureRef -Topic 718 -SubTopic 10 -Name Accounting Standards Codification -Section S99 -Paragraph 1 -Subparagraph (SAB Topic 14.D.1.Q5) -Publisher FASB -URI https://asc.fasb.org//1943274/2147479830/718-10-S99-1Reference 6: http://www.xbrl.org/2003/role/disclosureRef -Topic 718 -SubTopic 10 -Name Accounting Standards Codification -Section S99 -Paragraph 1 -Subparagraph (SAB Topic 14.D.3.Q2) -Publisher FASB -URI https://asc.fasb.org//1943274/2147479830/718-10-S99-1Reference 7: http://www.xbrl.org/2003/role/disclosureRef -Topic 718 -SubTopic 10 -Name Accounting Standards Codification -Section S99 -Paragraph 1 -Subparagraph (SAB Topic 14.D.2.Q6) -Publisher FASB -URI https://asc.fasb.org//1943274/2147479830/718-10-S99-1Reference 8: http://www.xbrl.org/2003/role/disclosureRef -Topic 718 -Name Accounting Standards Codification -Publisher FASB -URI https://asc.fasb.org//718/tableOfContentReference 9: http://www.xbrl.org/2003/role/disclosureRef -Topic 718 -SubTopic 10 -Name Accounting Standards Codification -Section 50 -Paragraph 2 -Subparagraph (b) -Publisher FASB -URI https://asc.fasb.org//1943274/2147480429/718-10-50-2Reference 10: http://www.xbrl.org/2003/role/disclosureRef -Topic 718 -SubTopic 10 -Name Accounting Standards Codification -Section 50 -Paragraph 2 -Subparagraph (f)(1) -Publisher FASB -URI https://asc.fasb.org//1943274/2147480429/718-10-50-2Reference 11: http://www.xbrl.org/2003/role/disclosureRef -Topic 718 -SubTopic 10 -Name Accounting Standards Codification -Section 50 -Paragraph 2 -Subparagraph (f)(2) -Publisher FASB -URI https://asc.fasb.org//1943274/2147480429/718-10-50-2 + Details Name: us-gaap_ShareBasedCompensationOptionAndIncentivePlansPolicy Namespace Prefix: us-gaap_ Data Type: dtr-types:textBlockItemType Balance Type: na Period Type: duration XML 31 R20.htm IDEA: XBRL DOCUMENT v3.24.2.u1 Investment in Securities (Tables) 6 Months Ended Jun. 30, 2024 Investments, Debt and Equity Securities [Abstract] Â Summary Investment Holdings [Table Text Block] The following tables present details of the Company's investments in securities as of JuneÂ 30, 2024 and December 31, 2023. JuneÂ 30, 2024: Unamortized Premium (Discount)Gross UnrealizedWeighted Average($ in thousands)Current PrincipalAmortized CostGainsLossesFair ValueCoupon(1)(2)YieldLife(Years)(3)Long:RMBS:Agency:15-year fixed-rate mortgages$4,115Â $43Â $4,158Â $4Â (78)4,084Â 4.74%4.27%3.3030-year fixed-rate mortgages548,497Â (10,046)538,451Â 2,454Â (13,920)526,985Â 4.89%5.04%6.27Reverse mortgages34Â 3Â 37Â â€”Â (4)33Â 4.70%3.19%6.16Interest only securities(4)Â n/a Â n/a 1,985Â 461Â (91)2,355Â 4.29%7.95%5.86Non-Agency:Principal and interest securities9,461Â (1,518)7,943Â 1,529Â (9)9,463Â 9.54%11.49%5.64Interest only securities(4)Â n/a Â n/a

6,182Â 2,146Â â€”Â 8,328Â 0.26%15.95%8.89CLO Notes54,186Â (9,278)44,908Â 1,027Â (836)45,099Â 12.48%16.71%5.53CLO EquityÂ n/a Â n/a
41,835Â 167Â (2,013)39,989Â n/a15.95%7.72Corporate equityÂ n/a Â n/a 43Â â€”Â (11)32Â n/an/an/aTotal
Long616,293Â (20,796)645,542Â 7,788Â (16,962)636,368Â 5.63%6.75%6.31Short:U.S. Treasury securities(16,350)246Â (16,104)â€”Â (95)(16,199)4.23%4.38%9.92Total
Short(16,350)246Â (16,104)â€”Â (95)(16,199)4.23%4.38%9.92Total$599,943Â $(20,550)$629,438Â $7,788Â $(17,057)$620,169Â 5.59%6.69%6.40(1)Weighted average coupon represents the weighted average coupons of the securities, rather than, in the case of collateralized securities, the weighted average coupon rates on the underlying collateral.(2)Total long and total weighted average coupon excludes CLO equity securities, corporate equity, and interest only RMBS.(3)Expected average lives of RMBS are generally shorter than stated contractual maturities. Average lives are affected by the contractual maturities of the underlying mortgages, scheduled periodic payments of principal, and unscheduled prepayments of principal.(4)Weighted average coupon is based on a notional principal amount of $18.0Â million and $616.7Â million, for Agency and non-Agency interest only securities, respectively. DecemberÂ 31, 2023:Unamortized Premium (Discount)Gross UnrealizedWeighted Average($ in thousands)Current PrincipalAmortized CostGainsLossesFair ValueCoupon(1)(2)YieldLife(Years)(3)RMBS:Agency:15-year fixed-rate
mortgages$28,647Â $118Â $28,765Â $32Â (950)27,847Â 3.46%3.20%2.9020-year fixed-rate mortgages8,524Â 509Â 9,033Â 4Â (1,174)7,863Â 3.30%2.21%5.6830-year fixed-rate
mortgages697,510Â (15,131)682,379Â 8,180Â (20,265)670,294Â 4.26%4.42%6.51Adjustable rate mortgages7,127Â 933Â 8,060Â â€”Â (941)7,119Â 4.68%2.74%4.45Reverse
mortgages14,406Â 2,183Â 16,589Â â€”Â (1,715)14,874Â 5.92%2.94%4.50Interest only securities(4)n/an/a6,607Â 971Â (163)7,415Â 2.77%15.64%6.10Non-Agency:Principal and interest
securities9,953Â (1,764)8,189Â 1,231Â (11)9,409Â 9.39%10.72%5.80Interest only securities(4)n/an/a8,700Â 2,610Â â€”Â 11,310Â 0.22%16.69%9.03CLO
Notes16,876Â (2,435)14,441Â 123Â (73)14,491Â 12.16%15.26%5.66CLO
Equityn/an/a2,947Â 51Â (72)2,926Â n/a35.84%5.87Total$783,043Â $(15,587)$785,710Â $13,202Â $(25,364)$773,548Â 4.49%4.92%6.32(1)Weighted average coupon represents the weighted average coupons of the securities, rather than, in the case of collateralized securities, the coupon rates on the underlying collateral.(2)Total weighted average coupon excludes CLO equity securities and interest only RMBS.(3)Expected average lives of RMBS are generally shorter than stated contractual maturities. Average lives are affected by the contractual maturities of the underlying mortgages, scheduled periodic payments of principal, and unscheduled prepayments of principal.(4)Weighted average coupon is based on a notional principal amount of $83.8Â million and $1.05Â billion, for Agency and non-Agency interest only securities, respectively. Weighted Average Life Classifications [Table Text Block] By Estimated Weighted Average LifeAs of JuneÂ 30, 2024: ($ in thousands)Agency RMBSAgency IOsEstimated Weighted Average Life(1)Fair ValueAmortized CostWeighted Average Coupon(2)Fair ValueAmortized
CostWeighted Average Coupon(2)Less than three years$35,035Â $35,055Â 6.33Â %$332Â $341Â 4.04Â %Greater than three years and less than seven
years278,519Â 279,827Â 5.55Â %807Â 580Â 4.50Â %Greater than seven years and less than eleven
years217,548Â 227,764Â 3.91Â %1,216Â 1,064Â 4.30Â %Total$531,102Â $542,646Â 4.89Â %$2,355Â $1,985Â 4.29Â %(1)Expected average lives of RMBS and Agency IOs are generally shorter than stated contractual maturities. (2)Weighted average coupon represents the weighted average coupons of the securities rather than the coupon rates on the underlying collateral.($ in thousands)Non-Agency RMBSNon-Agency IOsCLOs(3)Estimated Weighted Average Life(1)Fair ValueAmortized CostWeighted Average Coupon(2)Fair ValueAmortized CostWeighted Average
Coupon(2)Fair ValueAmortized CostWeighted Average Coupon(2)Less than three years$1,752Â $1,731Â 7.45Â %$â€”Â $â€”Â â€”Â %$1,514Â $1,759Â 11.80Â %Greater than three years and
less than seven years5,995Â 5,082Â 11.79Â %â€”Â â€”Â %35,890Â 35,477Â 12.30Â %Greater than seven years and less than eleven
years1,716Â 1,130Â 5.94Â %8,328Â 6,182Â 0.26Â %7,695Â 7,672Â 13.66Â %Total$9,463Â $7,943Â 9.54Â %$8,328Â $6,182Â 0.26Â %$45,099Â $44,908Â 12.48Â %(1)Expected average lives of RMBS and CLOs are generally shorter than stated contractual maturities.(2)Weighted average coupon represents the weighted average coupons of the securities rather than the coupon rates on the underlying collateral.(3)CLOs excludes CLO Equity.As of December 31, 2023:($ in thousands)Agency RMBSAgency IOsEstimated Weighted Average Life(1)Fair ValueAmortized
CostWeighted Average Coupon(2)Fair ValueAmortized CostWeighted Average Coupon(2)Less than three years$85,958Â $85,990Â 5.67Â %$1,774Â $1,566Â 2.10Â %Greater than three years
and less than seven years297,251Â 303,424Â 4.67Â %1,796Â 1,570Â 3.72Â %Greater than seven years and less than eleven
years344,788Â 355,412Â 3.58Â %3,845Â 3,471Â 3.53Â %Total$727,997Â $744,826Â 4.25Â %$7,415Â $6,607Â 2.77Â %(1)Expected average lives of RMBS and Agency IOs are generally shorter than stated contractual maturities.(2)Weighted average coupon represents the weighted average coupons of the securities rather than the coupon rates on the underlying collateral.($ in thousands)Non-Agency RMBSNon-Agency IOsCLOs(3)Estimated Weighted Average Life(1)Fair ValueAmortized CostWeighted Average Coupon(2)Fair ValueAmortized CostWeighted Average
Coupon(2)Fair ValueAmortized CostWeighted Average Coupon(2)Less than three years$1,764Â $1,749Â 7.45Â %$â€”Â $â€”Â â€”Â %$â€”Â $â€”Â â€”Â %Greater than three years and less than
seven years5,834Â 5,271Â 11.39Â %â€”Â â€”Â â€”Â %13,114Â 13,078Â 11.99Â %Greater than seven years and less than eleven
years1,217Â 1,169Â 6.07Â %11,310Â 8,700Â 0.22Â %1,377Â 1,363Â 14.06Â %Greater than eleven
years594Â â€”Â 5.79Â %â€”Â â€”Â â€”Â %â€”Â â€”Â %Total$9,409Â $8,189Â 9.39Â %$11,310Â $8,700Â 0.22Â %$14,491Â $14,441Â 12.16Â %(1)Expected average lives of RMBS are generally shorter than stated contractual maturities.(2)Weighted average coupon represents the weighted average coupons of the securities rather than the coupon rates on the underlying collateral.(3)CLOs excludes CLO Equity. Interest Income Components - Investments [Table Text Block] The following tables reflect the components of net interest income (expense) by security type for the three- and six-month period ended JuneÂ 30, 2024 and 2023: Three-Month Period EndedJune 30, 2024Three-Month Period EndedJune 30, 2023($ in thousands)Net Coupon InterestNet AmortizationNet Interest Income (Expense)Net Coupon InterestNet AmortizationNet Interest Income (Expense)Agency RMBS$8,139Â $199Â $8,338Â $9,587Â (846)8,741Â Non-Agency RMBS729Â (201)528Â 735Â (130)605Â CLOs3,579Â (59)3,520Â â€”Â â€”Â â€”Â U.S. Treasury
securities519Â 19Â 538Â â€”Â â€”Â â€”Â Total$12,966Â (42)12,924Â $10,322Â (976)9,346Â Six-Month Period Ended June 30, 2024Six-Month Period Ended June 30, 2023($ in thousands)Net Coupon InterestNet AmortizationNet Interest Income (Expense)Net Coupon InterestNet AmortizationNet Interest Income (Expense)Agency
RMBS$16,596Â (855)15,741Â $18,861Â $(1,930)$16,931Â Non-Agency RMBS1,626Â (534)1,092Â 1,394Â (212)1,182Â CLOs4,867Â (103)4,764Â â€”Â â€”Â â€”Â U.S. Treasury
securities451Â 49Â 500Â â€”Â â€”Â â€”Â Total$23,540Â $(1,443)$22,097Â $20,255Â $(2,142)$18,113Â X - DefinitionTabular disclosure of fair value, amortized cost, and weighted average coupon for MBS by range of weighted average life. + ReferencesNo definition available. + Details Name: earn_WeightedAverageLifeClassificationsTableTextBlock Namespace Prefix: earn_ Data Type: dtr-types1:textBlockItemType Balance Type: na Period Type: duration X - DefinitionTabular disclosure of investment income, including, but not limited to, interest and dividend income and amortization of discount (premium) derived from debt and equity securities. Excludes realized and unrealized gain (loss) on investments. + ReferencesReference 1: http://www.xbrl.org/2009/role/commonPracticeRef -Topic 944 -SubTopic 220 -Name Accounting Standards Codification -Section S99 -Paragraph 1 -Subparagraph (SX 210.7-04(2)) -Publisher FASB -URI https://asc.fasb.org//1943274/2147483586/944-220-S99-1Reference 2: http://fasb.org/us-gaap/role/ref/legacyRef -Topic 220 -SubTopic 10 -Name Accounting Standards Codification -Section S99 -Paragraph 2 -Subparagraph (SX 210.5-03.8) -Publisher FASB -URI https://asc.fasb.org//1943274/2147483621/220-10-S99-2Reference 3: http://fasb.org/us-gaap/role/ref/legacyRef -Topic 220 -SubTopic 10 -Name Accounting Standards Codification -Section S99 -Paragraph 2 -Subparagraph (SX 210.5-03.9) -Publisher FASB -URI https://asc.fasb.org//1943274/2147483621/220-10-S99-2Reference 4: http://fasb.org/us-gaap/role/ref/legacyRef -Topic 220 -SubTopic 10 -Name Accounting Standards Codification -Section S99 -Paragraph 2 -Subparagraph (SX 210.5-03.7(a),(b)) -Publisher FASB -URI https://asc.fasb.org//1943274/2147483621/220-10-S99-2 + Details Name: us-gaap_InvestmentIncomeTextBlock Namespace Prefix: us-gaap_ Data Type: dtr-types:textBlockItemType Balance Type: na Period Type: duration X - ReferencesNo definition available. + Details Name: us-gaap_InvestmentsDebtAndEquitySecuritiesAbstract Namespace Prefix: us-gaap_ Data Type: xbrli:stringItemType Balance Type: na Period Type: duration X - DefinitionTabular disclosure of the summary of investment holdings. + ReferencesNo definition available. + Details Name: us-gaap_SummaryInvestmentHoldingsTextBlock Namespace Prefix: us-gaap_ Data Type: dtr-types:textBlockItemType Balance Type: na Period Type: duration XML 32 R21.htm IDEA: XBRL DOCUMENT v3.24.2.u1 Valuation (Tables) 6 Months Ended Jun. 30, 2024 Fair Value Disclosures [Abstract] Â Schedule of Fair Value Measurements The following tables present the Company's financial instruments measured at fair value on:JuneÂ 30, 2024:(In thousands)DescriptionLevel 1Level 2Level 3TotalAssets:Cash equivalents:U.S. Treasury bills$89,930Â $â€”Â $â€”Â $89,930Â Securities:Agency RMBS:15-year fixed-rate mortgagesâ€”Â 4,084Â â€”Â 4,084Â 20-year fixed-rate mortgagesâ€”Â â€”Â â€”Â 30-year fixed-rate mortgagesâ€”Â 526,985Â â€”Â 526,985Â Adjustable rate mortgagesâ€”Â â€”Â â€”Â Reverse mortgagesâ€”Â 33Â â€”Â 33Â Interest only securitiesâ€”Â 1,280Â 1,075Â 2,355Â Non-Agency RMBSâ€”Â 9,358Â 8,433Â 17,791Â CLOsâ€”Â 37,201Â 47,887Â 85,088Â Corporate equityâ€”Â â€”Â 32Â 32Â Total securities, at fair valueâ€”Â 578,941Â 57,427Â 636,368Â Financial derivativesâ€“assets, at fair value:TBAsâ€”Â 780Â â€”Â 780Â Interest rate
swapsâ€”Â 79,456Â â€”Â 79,456Â Futures598Â â€”Â â€”Â 598Â Total financial derivativesâ€“assets, at fair value598Â 80,236Â â€”Â 80,834Â Total cash equivalents, securities, and financial derivativesâ€“assets, at fair value$90,528Â $659,177Â $57,427Â $807,132Â Liabilities:Securities sold short:U.S. Treasury securities sold short, at fair
value$â€”Â $(16,199)$â€”Â $(16,199)Financial derivativesâ€”liabilities, at fair value:TBAs$â€”Â $(1,019)$â€”Â $(1,019)Interest rate
swapsâ€”Â (5,061)â€”Â (5,061)Futures(22)â€”Â â€”Â (22)Credit default swapsâ€”Â (618)â€”Â (618)Total financial derivativesâ€”liabilities, at fair value(22)(6,698)$â€”Â $(6,720)Total U.S. Treasury securities sold short and financial derivativesâ€”liabilities, at fair value(22)(22,897)$â€”Â $(22,919)December 31, 2023:(In thousands)DescriptionLevel 1Level 2Level 3TotalAssets:Securities:Agency RMBS:15-year fixed-rate mortgagesâ€”Â $27,847Â $â€”Â $27,847Â 20-year fixed-rate mortgagesâ€”Â 7,863Â â€”Â 7,863Â 30-year fixed-rate
mortgagesâ€”Â 670,294Â â€”Â 670,294Â Adjustable rate mortgagesâ€”Â 7,119Â â€”Â 7,119Â Reverse mortgagesâ€”Â 14,874Â â€”Â 14,874Â Interest only
securitiesâ€”Â 4,253Â 3,162Â 7,415Â Non-Agency RMBSâ€”Â 10,443Â 10,276Â 20,719Â CLOsâ€”Â 11,816Â 5,601Â 17,417Â Total securities, at fair
valueâ€”Â 754,509Â 19,039Â 773,548Â Financial derivativesâ€“assets, at fair value:TBAsâ€”Â 654Â â€”Â 654Â Interest rate
swapsâ€”Â 71,341Â â€”Â 71,341Â Futures2,284Â â€”Â â€”Â 2,284Â Total financial derivativesâ€“assets, at fair value2,284Â 71,995Â â€”Â 74,279Â Total securities and financial derivativesâ€“assets, at fair value$2,284Â $826,504Â $19,039Â $847,827Â Liabilities:Financial derivativesâ€”liabilities, at fair value:TBAs$â€”Â $(1,876)$â€”Â $(1,876)Interest rate
swapsâ€”Â (4,758)â€”Â (4,758)Futures(63)â€”Â â€”Â (63)Credit default swapsâ€”Â (632)â€”Â (632)Total financial derivativesâ€”liabilities, at fair value(63)(7,266)$â€”Â $(7,329) Unobservable Input Reconciliation The following tables present additional information about the Company's investments which are measured at fair value for which the Company has utilized Level 3 inputs to determine fair value.Three-Month Period Ended JuneÂ 30, 2024:(In thousands)Non-Agency RMBSAgency RMBSCLOsCorporate equityBeginning balance as of March 31, 2024$5,828Â $3,920Â $25,596Â $â€”Â Purchasesâ€”Â â€”Â 31,434Â 43Â Proceeds from sales(853)(2,848)(9,321)â€”Â (Amortization)/accretion, net(25)(161)(2)â€”Â Net realized gains (losses)249Â 677Â (18)â€”Â Change in net unrealized gains (losses)(225)(513)(2,360)(11)Transfers:Transfers into level 33,459Â â€”Â 4,013Â â€”Â Transfers out of level
3â€”Â â€”Â (1,455)â€”Â Ending balance as of June 30, 2024$8,433Â $1,075Â $47,887Â $32Â All amounts of net realized and changes in net unrealized gains (losses) in the table above are reflected in the accompanying Consolidated Statement of Operations. The table above incorporates changes in net unrealized gains (losses) for both Level 3 financial instruments held by the Company at JuneÂ 30, 2024, as well as Level 3 financial instruments disposed of by the Company during the three-month period ended JuneÂ 30, 2024. For Level 3 financial instruments held by the Company as of JuneÂ 30, 2024, change in net unrealized gains (losses) of $0.1Â million, $19 thousand, $(1.3) million, and $(11) thousand for the three-month period ended JuneÂ 30, 2024 relate to non-Agency RMBS, Agency RMBS, CLOs, and corporate equity, respectively. At JuneÂ 30, 2024, the Company transferred $1.5Â million of assets from Level 3 to Level 2 and $7.5Â million of assets from Level 2 to Level 3. Transfers between hierarchy levels are based on the availability of sufficient observable inputs to meet Level 2 versus Level 3 criteria. The level designation of each financial instrument is reassessed at the end of each period, and is based on pricing information received from third party pricing sources.Three-Month Period Ended JuneÂ 30, 2023: (In thousands)Non-Agency RMBSAgency RMBSBeginning balance as of March 31, 2023$15,500Â $2,551Â Purchases1,158Â â€”Â Proceeds from sales(4,208)â€”Â Principal repayments(42)(337)(Amortization)/accretion, net(45)(174)Net realized gains (losses)(108)(91)Change in net unrealized gains (losses)347Â 179Â Transfers:Transfers into level
33,735Â 817Â Transfers out of level 3â€”Â â€”Â Ending balance as of June 30, 2023$16,337Â $2,945Â All amounts of net realized and changes in net unrealized gains (losses) in the table above are reflected in the accompanying Consolidated Statement of Operations. The table above incorporates changes in net unrealized gains (losses) for both Level 3 financial instruments held by the Company at JuneÂ 30, 2023, as well as Level 3 financial instruments disposed of by the Company during the three-month period ended JuneÂ 30, 2023. For Level 3 financial instruments held by the Company as of JuneÂ 30, 2023, change in net unrealized gains (losses) of $0.3Â million and $0.2Â million, for the three-month period ended JuneÂ 30, 2023 relate to non-Agency RMBS and Agency RMBS, respectively.At JuneÂ 30, 2023, the Company transferred $4.6Â million of assets from Level 2 to Level 3. Transfers between hierarchy levels are based on the availability of sufficient observable inputs to meet Level 2 versus Level 3 criteria. The level designation of each financial instrument is reassessed at the end of each period, and is based on pricing information received from third party pricing sources.Six-Month Period Ended JuneÂ 30, 2024: (In thousands)Non-Agency RMBSAgency RMBSCLOsCorporate equityBeginning balance as of December 31, 2023$10,276Â $3,162Â $5,601Â $â€”Â Purchasesâ€”Â â€”Â 51,040Â 43Â Proceeds from sales(182)(2,030)(10,776)â€”Â Principal
repaymentsâ€”Â â€”Â â€”Â â€”Â (Amortization)/accretion, net(398)(333)(455)â€”Â Net realized gains (losses)70Â 500Â 163Â â€”Â Change in net unrealized gains (losses)573Â (224)(2,050)(11)Transfers:Transfers into level 31,127Â â€”Â 4,986Â â€”Â Transfers out of level 3(3,033)â€”Â (622)â€”Â Ending balance as of June 30, 2024$8,433Â $1,075Â $47,887Â 32Â All amounts of net realized and changes in net unrealized gains (losses) in the table above are reflected in the accompanying Consolidated Statement of Operations. The table above incorporates changes in net unrealized gains (losses) for both Level 3 financial instruments held by the Company at JuneÂ 30, 2024, as well as Level 3 financial instruments disposed of by the Company during the six-month period ended JuneÂ 30, 2024. For Level 3 financial instruments held by the Company as of JuneÂ 30, 2024, change in net unrealized gains (losses) of $0.4Â million, $0.1Â million, $(1.9)Â million, and $(11)Â thousand for the six-month period ended JuneÂ 30, 2024 relate to non-Agency RMBS, Agency RMBS, CLOs, and corporate equity, respectively. At JuneÂ 30, 2024, the Company transferred $3.7 million of assets from Level 3 to Level 2 and $6.1Â million of assets from Level 2 to Level 3. Transfers between hierarchy levels are based on the availability of sufficient observable inputs to meet Level 2 versus Level 3 criteria. The level designation of each financial instrument is reassessed at the end of each period, and is based on pricing information received from third party pricing sources.Six-Month Period Ended JuneÂ 30, 2023:(In thousands)Non-Agency RMBSAgency RMBSBeginning balance as of December 31, 2022$11,834Â $4,085Â Purchases10,378Â â€”Â Proceeds from sales(1,461)(1,484)Principal repayments(173)(382)(Amortization)/accretion, net(160)(384)Net realized gains (losses)162Â (216)Change in net unrealized gains (losses)248Â 200Â Transfers:Transfers into level 31,751Â 1,331Â Transfers out of level 3(6,242)(205)Ending balance as of June 30, 2023$16,337Â $2,945Â All amounts of net realized and changes in net unrealized gains (losses) in the table above are reflected in the accompanying Consolidated Statement of Operations. The table above incorporates changes in net unrealized gains (losses) for both Level 3 financial instruments held by the Company as of JuneÂ 30, 2023, as well as Level 3 financial instruments disposed of by the Company during the six-month period ended JuneÂ 30, 2023. For Level 3 financial instruments held by the Company as of JuneÂ 30, 2023, change in net unrealized gains (losses) of $0.4Â million and $0.3Â million, for the six-month period ended JuneÂ 30, 2023 relate to non-Agency RMBS and Agency RMBS, respectively.At JuneÂ 30, 2023, the Company transferred $6.4Â million of assets from Level 3 to Level 2 and $3.1Â million of assets from Level 2 to Level 3. Transfers between these hierarchy levels are based on the availability of sufficient observable inputs to meet Level 2 versus Level 3 criteria. The level designation of each financial instrument is reassessed at the end of each period, and is based on pricing information received from third party pricing sources. Quantitative Information The following table identifies the significant unobservable inputs that affect the valuation of the Company's Level 3 assets and liabilities as of JuneÂ 30, 2024:RangeDescriptionFair ValueValuation TechniqueSignificant Unobservable InputMinMaxWeighted Average(1)(In thousands)Non-Agency RMBS$7,442Â Market quotesNon-Binding Third-Party Valuation$0.39$106.53$37.21991Â Discounted Cash Flows$8,433Â Yield6.2%15.0%9.3%Projected Collateral Prepayments34.7%37.2%35.6%Projected Collateral Losses0.7%7.5%4.9%Projected Collateral Recoveries6.5%13.8%11.0%Agency RMBSâ€”Interest Only Securities1,075Â Option Adjusted Spread ("OAS")LIBOR OAS (2)325,062902Projected

Collateral Prepayments28.9%62.2%41.2%CLOs$35,312Â Market quotesNon-Binding Third-Party Valuation$5.00$100.94$66.4612,575Â Discounted Cash Flows$47,887Â Yield9.1%148.0%19.4%Corporate equity32Â Discounted Cash FlowsYield22.6%22.6%22.6%(1)Averages are weighted based on the fair value of the related instrument.(2)Shown in basis points. Fair Value, Other Financial Instruments The following table summarizes the estimated fair value of all other financial instruments not included in the disclosures above as of JuneÂ 30, 2024 and December 31, 2023: June 30, 2024December 31, 2023(In thousands)Fair ValueCarrying ValueFair ValueCarrying ValueAssets:Cash and cash equivalents$28,833Â $28,833Â $38,533Â $38,533Â Due from brokers4,862Â 4,892Â 3,245Â 3,245Â Reverse repurchase agreements16,405Â 16,405Â â€”Â Â â€”Â Liabilities:Repurchase agreements578,503Â 578,503Â 729,543Â 729,543Â Due to brokers146,010Â 146,010Â 54,476Â 54,476Â Cash and cash equivalents includes cash held in interest bearing overnight accounts, for which fair value equals the carrying value, and cash held in money market accounts, which are liquid in nature and for which fair value equals the carrying value; such assets are considered Level 1 assets. Due from brokers and Due to brokers include collateral transferred to or received from counterparties, along with receivables and payables for open and/or closed derivative positions. These receivables and payables are short term in nature and any collateral transferred consists primarily of cash; fair value of these items approximates carrying value and such items are considered Level 1 assets and liabilities. The Company's repurchase and reverse repurchase agreements are carried at cost, which approximates fair value due to their short term nature. Repurchase agreements and reverse repurchase agreements are classified as Level 2 assets and liabilities based on the adequacy of the collateral and their short term nature. X - DefinitionTabular disclosure of financial instruments measured at fair value, including those classified in shareholders' equity measured on a recurring or nonrecurring basis. Disclosures include, but are not limited to, fair value measurements recorded and the reasons for the measurements, level within the fair value hierarchy in which the fair value measurements are categorized and transfers between levels 1 and 2. Nonrecurring fair value measurements are those that are required or permitted in the statement of financial position in particular circumstances. + ReferencesReference 1: http://fasb.org/us-gaap/role/ref/legacyRef -Name Accounting Standards Codification -Section 50 -Paragraph 2C -SubTopic 10 -Topic 820 -Publisher FASB -URI https://asc.fasb.org//1943274/2147482106/820-10-50-2CReference 2: http://fasb.org/us-gaap/role/ref/legacyRef -Name Accounting Standards Codification -Topic 820 -SubTopic 10 -Section 50 -Paragraph 2 -Subparagraph (a) -Publisher FASB -URI https://asc.fasb.org//1943274/2147482106/820-10-50-2Reference 3: http://fasb.org/us-gaap/role/ref/legacyRef -Name Accounting Standards Codification -Topic 820 -SubTopic 10 -Section 50 -Paragraph 3 -Publisher FASB -URI https://asc.fasb.org//1943274/2147482106/820-10-50-3Reference 4: http://fasb.org/us-gaap/role/ref/legacyRef -Topic 820 -SubTopic 10 -Name Accounting Standards Codification -Section 50 -Paragraph 2 -Subparagraph (b) -Publisher FASB -URI https://asc.fasb.org//1943274/2147482106/820-10-50-2 + Details Name: us-gaap_FairValueAssetsAndLiabilitiesMeasuredOnRecurringAndNonrecurringBasisTableTextBlock Namespace Prefix: us-gaap_ Data Type: dtr-types:textBlockItemType Balance Type: na Period Type: duration X - DefinitionTabular disclosure of input and valuation technique used to measure fair value and change in valuation approach and technique for each separate class of asset and liability measured on recurring and nonrecurring basis. + ReferencesReference 1: http://fasb.org/us-gaap/role/ref/legacyRef -Name Accounting Standards Codification -Section 50 -Paragraph 2 -Subparagraph (bbb) -SubTopic 10 -Topic 820 -Publisher FASB -URI https://asc.fasb.org//1943274/2147482106/820-10-50-2 + Details Name: us-gaap_FairValueAssetsAndLiabilitiesMeasuredOnRecurringAndNonrecurringBasisValuationTechniquesTableTextBlock Namespace Prefix: us-gaap_ Data Type: dtr-types:textBlockItemType Balance Type: na Period Type: duration X - DefinitionTabular disclosure of the fair value measurement of assets using significant unobservable inputs (Level 3), a reconciliation of the beginning and ending balances, separately presenting changes during the period attributable to the following: (1) total gains or losses for the period (realized and unrealized), segregating those gains or losses included in earnings (or changes in net assets) and gains or losses recognized in other comprehensive income (loss), and a description of where those gains or losses included in earnings (or changes in net assets) are reported in the statement of income (or activities); (2) purchases, sales, issues, and settlements (each type disclosed separately); and (3) transfers in and transfers out of Level 3 (for example, transfers due to changes in the observability of significant inputs), by class of asset. + ReferencesReference 1: http://fasb.org/us-gaap/role/ref/legacyRef -Name Accounting Standards Codification -Section 50 -Paragraph 2 -Subparagraph (c) -SubTopic 10 -Topic 820 -Publisher FASB -URI https://asc.fasb.org//1943274/2147482106/820-10-50-2Reference 2: http://fasb.org/us-gaap/role/ref/legacyRef -Name Accounting Standards Codification -Topic 820 -SubTopic 10 -Section 50 -Paragraph 3 -Publisher FASB -URI https://asc.fasb.org//1943274/2147482106/820-10-50-3 + Details Name: us-gaap_FairValueAssetsMeasuredOnRecurringBasisUnobservableInputReconciliationTextBlock Namespace Prefix: us-gaap_ Data Type: dtr-types:textBlockItemType Balance Type: na Period Type: duration X - DefinitionTabular disclosure of the fair value of financial instruments, including financial assets and financial liabilities, and the measurements of those instruments, assets, and liabilities. + ReferencesReference 1: http://fasb.org/us-gaap/role/ref/legacyRef -Name Accounting Standards Codification -Topic 820 -SubTopic 10 -Section 50 -Paragraph 2 -Subparagraph (a) -Publisher FASB -URI https://asc.fasb.org//1943274/2147482106/820-10-50-2Reference 2: http://fasb.org/us-gaap/role/ref/legacyRef -Name Accounting Standards Codification -Topic 825 -SubTopic 10 -Section 50 -Paragraph 11 -Publisher FASB -URI https://asc.fasb.org//1943274/2147482907/825-10-50-11 + Details Name: us-gaap_FairValueByBalanceSheetGroupingTextBlock Namespace Prefix: us-gaap_ Data Type: dtr-types:textBlockItemType Balance Type: na Period Type: duration X - ReferencesNo definition available. + Details Name: us-gaap_FairValueDisclosuresAbstract Namespace Prefix: us-gaap_ Data Type: xbrli:stringItemType Balance Type: na Period Type: duration XML 33 R22.htm IDEA: XBRL DOCUMENT v3.24.2.u1 Derivative Instruments (Tables) 6 Months Ended Jun. 30, 2024 Derivative Instrument Detail [Abstract] Â Schedule of Derivative Instruments [Table Text Block] The following table details the fair value of the Company's holdings of financial derivatives as of JuneÂ 30, 2024 and December 31, 2023:June 30, 2024December 31, 2023(In thousands)Financial derivativesâ€“assets, at fair value:TBA securities purchase contracts$99Â $654Â TBA securities sale contracts681Â â€”Â Fixed payer interest rate swaps78,674Â 67,719Â Fixed receiver interest rate swaps782Â 3,622Â Futures598Â 2,284Â Total financial derivativesâ€“assets, at fair value80,834Â 74,279Â Financial derivativesâ€“liabilities, at fair value:TBA securities purchase contracts(956)(13)TBA securities sale contracts(63)(1,863)Fixed payer interest rate swaps(426)(4,182)Fixed receiver interest rate swaps(4,635)(576)Futures(22)(63)Credit default swaps(618)(632)Total financial derivativesâ€“liabilities, at fair value(6,720)(7,329)Total, net$74,114Â $66,950Â Interest Rate Swaps By Remaining Maturity [Table Text Block] The following tables provide information about the Company's fixed payer interest rate swaps as of JuneÂ 30, 2024 and December 31, 2023.JuneÂ 30, 2024: Weighted AverageMaturityNotional AmountFair ValuePay RateReceive RateRemaining Years to Maturity(In thousands)2025$100,268Â $3,982Â 2.98Â %5.34Â %1.23202740,545Â 2,202Â 3.01Â 5.33Â 3.222028104,647Â 7,375Â 2.74Â 5.34Â 4.02202979,000Â 6,292Â 2.40Â 5.33Â 4.73203097,200Â 7,890Â 31, 2023:Weighted AverageMaturityNotional AmountFair ValuePay RateReceive RateRemaining Years to Maturity(In thousands)2024$73,693Â $2,161Â 2.27Â %5.38Â %0.332025100,268Â 2,960Â 2.98Â 5.39Â 1.72202740,545Â 1,164Â 3.01Â 5.38Â 3.712028104,647Â 5,264Â 2.74Â 5.39Â 4.51202965,987Â 5,528Â following tables provide information about the Company's fixed receiver interest rate swaps as of JuneÂ 30, 2024 and December 31, 2023. JuneÂ 30, 2024: Weighted AverageMaturityNotional AmountFair ValuePay RateReceive RateRemaining Years to Maturity(In thousands)2026$4,787Â $(8)5.34Â %4.72Â %1.77202826,070Â (780)5.34Â 3.57Â 3.95202972,354Â 174Â 5.34Â 4.27Â 4.80203013,000Â (536)5.33Â 3.31Â 5.76203140,700Â (858)5.34Â 3.78Â 6.6 31, 2023:Weighted AverageMaturityNotional AmountFair ValuePay RateReceive RateRemaining Years to Maturity(In thousands)2026$61Â $â€“Â 5.38Â %4.06Â %2.45202810,070Â (19)5.39Â 3.50Â 5.00202920,000Â 19Â 5.38Â 3.55Â 5.01203013,000Â (330)5.38Â 3.31Â 6.26203125,700Â 31Â 5.38Â 3.49Â 7.0120 Futures [Table Text Block] The following tables provide information about the Company's futures as of JuneÂ 30, 2024 and December 31, 2023.JuneÂ 30, 2024: DescriptionNotional AmountFair ValueRemaining Months to Expiration($ in thousands)Assets:Long Contracts:U.S. Treasury Futures$104,700Â $428Â 3.01Short Contracts:Euro FX Futures(12,375)170Â Â 2.60 Liabilities:Short Contracts:U.S. Treasury Futures(5,400)(22)Â 3.07 Total, net$86,925Â $576Â 2.97December 31, 2023:DescriptionNotional AmountFair ValueRemaining Months to Expiration($ in thousands)Assets:Long Contracts:U.S. Treasury Futures$84,600Â $2,284Â 2.69Liabilities:Short Contracts:U.S. Treasury Futures(5,400)(63)2.93Total, net$79,200Â $2,221Â 2.70 Schedule of To-be-announced securities (TBAs) [Table Text Block] As of JuneÂ 30, 2024 and December 31, 2023, the Company had outstanding contracts to purchase ("long positions") and sell ("short positions") TBA securities as follows: June 30, 2024December 31, 2023TBA SecuritiesNotional Amount(1)Cost Basis(2)Market Value(3)Net Carrying Value(4)Notional Amount(1)Cost Basis(2)Market Value(3)Net Carrying Value(4)(In thousands)Purchase contracts:Assets$39,586Â $35,486Â $35,585Â $99Â $79,722Â $78,709Â $79,363Â $654Â Liabilities177,142Â 164,378Â 163,422Â (956)27,700Â 28,398Â 28,385Â (13)216,728Â 199,864Â 199,007 contracts:Assets(166,856)(165,357)(164,676)681Â â€”Â â€”Â â€”Â Liabilities(6,218)(5,026)(5,089)(63)(78,285)(69,206)(71,069)(1,863)(173,074)(170,383)(169,765)618Â (78,285)(69,206)(71,069)(1,863)Total TBA securities, net$43,654Â $29,481Â $29,242Â (239)29,137Â $37,901Â $36,679Â $(1,222)(1)Notional amount represents the principal balance of the underlying Agency RMBS.(2)Cost basis represents the forward price to be paid (received) for the underlying Agency RMBS.(3)Market value represents the current market value of the underlying Agency RMBS (on a forward delivery basis) as of period end.(4)Net carrying value represents the difference between the market value of the TBA contract as of period end and the cost basis and is reported in Financial derivatives-assets at fair value and Financial derivatives-liabilities at fair value on the Consolidated Balance Sheet. Derivative Activity, Volume [Table Text Block] The table below details the average notional values of the Company's financial derivatives, using absolute value of month end notional values, for the six-month period ended JuneÂ 30, 2024 and the year ended December 31, 2023: Derivative TypeSix-Month Period EndedJune 30, 2024Year EndedÂ December 31, 2023(In thousands)Interest rate swaps$1,091,539Â $861,689Â TBAs245,622Â 289,786Â Futures66,989Â 67,592Â Credit default swaps24,763Â 14,989Â Schedule of Derivative Instruments, Gain (Loss) in Statement of Financial Performance [Table Text Block] Gains and losses on the Company's financial derivatives for the three- and six-month periods ended JuneÂ 30, 2024 and 2023 are summarized in the tables below: Three-Month Period Ended June 30, 2024Derivative TypeNet Realized Gains (Losses) on Periodic Settlements of Interest Rate SwapsNet Realized Gains (Losses) on Financial Derivatives Other Than Periodic Settlements of Interest Rate SwapsNet Realized Gains (Losses) on Financial DerivativesChange in Net Unrealized Gains (Losses) on Accrued Periodic Settlements of Interest Rate SwapsChange in Net Unrealized Gains (Losses) on Financial Derivatives Other Than on Accrued Periodic Settlements of Interest Rate SwapsChange in Net Unrealized Gains (Losses) on Financial Derivatives(In thousands)Interest rate swaps$9,524Â $(1,673)$7,851Â $(4,211)$1,506Â $(2,705)TBAs(515)(515)(165)(165)Futures(622)(622)373Â 373Â Credit Default Swaps(149)(149)130Â 130Â Total$9,524Â $(2,959)$6,565Â $(4,211)$1,844Â $(2,367)Three-Month Period Ended June 30, 2023Derivative TypeNet Realized Gains (Losses) on Periodic Settlements of Interest Rate SwapsNet Realized Gains (Losses) on Financial Derivatives Other Than Periodic Settlements of Interest Rate SwapsNet Realized Gains (Losses) on Financial DerivativesChange in Net Unrealized Gains (Losses) on Accrued Periodic Settlements of Interest Rate SwapsChange in Net Unrealized Gains (Losses) on Financial Derivatives Other Than on Accrued Periodic Settlements of Interest Rate SwapsChange in Net Unrealized Gains (Losses) on Financial Derivatives(In thousands)Interest rate swaps$3,942Â $19,703Â $23,645Â $1,118Â $(7,476)$(6,358)TBAs266Â 266Â 2,137Â 2,137Â Futures334Â 334Â (2,209)(2,209)Credit Default Swaps(18)(18)(118)(118)Total$3,942Â $20,285Â $24,227Â $1,118Â $(7,666)$(6,548)Six-Month Period Ended June 30, 2024Derivative TypeNet Realized Gains (Losses) on Periodic Settlements of Interest Rate SwapsNet Realized Gains (Losses) on Financial Derivatives Other Than Periodic Settlements of Interest Rate SwapsNet Realized Gains (Losses) on Financial DerivativesChange in Net Unrealized Gains (Losses) on Accrued Periodic Settlements of Interest Rate SwapsChange in Net Unrealized Gains (Losses) on Financial Derivatives Other Than on Accrued Periodic Settlements of Interest Rate SwapsChange in Net Unrealized Gains (Losses) on Financial Derivatives(In thousands)Interest rate swaps$15,336Â $(2,840)$12,496Â $(4,322)$12,617Â $8,295Â TBAs(1,223)(1,223)983Â 983Â Futures(796)(796)(1,645)(1,645)Credit Default Swaps(453)(453)216Â 216Â Total$15,336Â $(5,312)$10,024Â $(4,322)$12,171Â $7,849Â Six-Month Period Ended June 30, 2023Derivative TypeNet Realized Gains (Losses) on Periodic Settlements of Interest Rate SwapsNet Realized Gains (Losses) on Financial Derivatives Other Than Periodic Settlements of Interest Rate SwapsNet Realized Gains (Losses) on Financial DerivativesChange in Net Unrealized Gains (Losses) on Accrued Periodic Settlements of Interest Rate SwapsChange in Net Unrealized Gains (Losses) on Financial Derivatives Other Than on Accrued Periodic Settlements of Interest Rate SwapsChange in Net Unrealized Gains (Losses) on Financial Derivatives(In thousands)Interest rate swaps$5,711Â $16,643Â $22,354Â $3,550Â $(17,433)$(13,883)TBAs3,799Â 3,799Â (2,613)(2,613)Futures(165)(165)(485)(485)Credit Default Swaps(18)(18)(118)(118)Total$5,711Â $20,259Â $25,970Â $3,550Â $(20,649)$(17,099) X - DefinitionDisclosure of the volume of derivative activity for the period. Calculated using average monthly notional. + ReferencesNo definition available. + Details Name: earn_DerivativeActivityVolumeTableTextBlock Namespace Prefix: earn_ Data Type: dtr-types1:textBlockItemType Balance Type: na Period Type: duration X - DefinitionInformation on futures contracts held at period end. + ReferencesNo definition available. + Details Name: earn_FuturesTableTextBlock Namespace Prefix: earn_ Data Type: dtr-types1:textBlockItemType Balance Type: na Period Type: duration X - DefinitionTabular disclosure of TBA securities including notional amount, cost basis, market value, and net carrying cost. + ReferencesNo definition available. + Details Name: earn_ScheduleofTobeannouncedsecuritiesTBAsTableTextBlock Namespace Prefix: earn_ Data Type: dtr-types1:textBlockItemType Balance Type: na Period Type: duration X - ReferencesNo definition available. + Details Name: us-gaap_DerivativeInstrumentDetailAbstract Namespace Prefix: us-gaap_ Data Type: xbrli:stringItemType Balance Type: na Period Type: duration X - DefinitionTabular disclosure of the location and amount of derivative instruments and nonderivative instruments designated as hedging instruments reported before netting adjustments, and the amount of gain (loss) on derivative instruments and nonderivative instruments designated and qualified as hedging instruments. + ReferencesReference 1: http://www.xbrl.org/2003/role/disclosureRef -Topic 815 -SubTopic 10 -Name Accounting Standards Codification -Section 50 -Paragraph 4E -Publisher FASB -URI https://asc.fasb.org//1943274/2147480434/815-10-50-4EReference 2: http://fasb.org/us-gaap/role/ref/legacyRef -Name Accounting Standards Codification -Topic 815 -SubTopic 10 -Section 50 -Paragraph 4C -Publisher FASB -URI https://asc.fasb.org//1943274/2147480434/815-10-50-4CReference 3: http://fasb.org/us-gaap/role/ref/legacyRef -Name Accounting Standards Codification -Topic 815 -SubTopic 10 -Section 50 -Paragraph 4A -Subparagraph (b) -Publisher FASB -URI https://asc.fasb.org//1943274/2147480434/815-10-50-4A + Details Name: us-gaap_ScheduleOfDerivativeInstrumentsGainLossInStatementOfFinancialPerformanceTextBlock Namespace Prefix: us-gaap_ Data Type: dtr-types:textBlockItemType Balance Type: na Period Type: duration X - DefinitionTabular disclosure of pertinent information about a derivative or group of derivatives on a disaggregated basis, such as for individual instruments, or small groups of similar instruments. May include a combination of the type of instrument, risks being hedged, notional amount, hedge designation, related hedged item, inception date, maturity date, or other relevant item. + ReferencesReference 1: http://fasb.org/us-gaap/role/ref/legacyRef -Name Accounting Standards Codification -Section 50 -Paragraph 2 -SubTopic 10 -Topic 815 -Publisher FASB -URI https://asc.fasb.org//1943274/2147480434/815-10-50-2Reference 2: http://fasb.org/us-gaap/role/ref/legacyRef -Name Accounting Standards Codification -Topic 815 -SubTopic 10 -Section 50 -Paragraph 1A -Publisher FASB -URI https://asc.fasb.org//1943274/2147480434/815-10-50-1AReference 3: http://fasb.org/us-gaap/role/ref/legacyRef -Name Accounting Standards Codification -Topic 815 -SubTopic 10 -Section 50 -Paragraph 1B -Publisher FASB -URI https://asc.fasb.org//1943274/2147480434/815-10-50-1BReference 4: http://fasb.org/us-gaap/role/ref/legacyRef -Name Accounting Standards Codification -Topic 815 -SubTopic 10 -Section 50 -Paragraph 8 -Publisher FASB -URI https://asc.fasb.org//1943274/2147480434/815-10-50-8Reference 5: http://fasb.org/us-gaap/role/ref/legacyRef -Name Accounting Standards Codification -Topic 815 -SubTopic 10 -Section 50 -Paragraph 4B -Publisher FASB -URI https://asc.fasb.org//1943274/2147480434/815-10-50-4BReference 6: http://fasb.org/us-gaap/role/ref/legacyRef -Name Accounting Standards Codification -Topic 815 -SubTopic 10 -Section 50 -Paragraph 1 -Publisher FASB -URI https://asc.fasb.org//1943274/2147480434/815-10-50-1Reference 7: http://fasb.org/us-gaap/role/ref/legacyRef -Name Accounting Standards Codification -Topic 815 -SubTopic 10 -Section 50 -Paragraph 4 -Publisher FASB -URI https://asc.fasb.org//1943274/2147480434/815-10-50-4Reference 8: http://fasb.org/us-gaap/role/ref/legacyRef -Name Accounting Standards Codification -Topic 815 -SubTopic 10 -Section 50 -Paragraph 5 -Publisher FASB -URI https://asc.fasb.org//1943274/2147480434/815-10-50-5Reference 9: http://fasb.org/us-gaap/role/ref/legacyRef -Name Accounting Standards Codification -Topic 815 -SubTopic 10 -Section 50 -Paragraph 4C -Publisher FASB -URI https://asc.fasb.org//1943274/2147480434/815-10-50-4C + Details Name: us-gaap_ScheduleOfDerivativeInstrumentsTextBlock Namespace Prefix: us-gaap_ Data Type: dtr-types:textBlockItemType Balance Type: na Period Type: duration X - DefinitionTabular disclosure of interest rate derivatives, including, but not limited to, the fair value of the derivatives, statement of financial position location, and statement of financial performance location of these instruments. + ReferencesReference 1: http://fasb.org/us-gaap/role/ref/legacyRef -

Name Accounting Standards Codification -Topic 815 -SubTopic 10 -Section 50 -Paragraph 4C -Publisher FASB -URI https://asc.fasb.org//1943274/2147480434/815-10-50-4C + Details Name: us-gaap_ScheduleOfInterestRateDerivativesTableTextBlock Namespace Prefix: us-gaap_ Data Type: dtr-types:textBlockItemType Balance Type: na Period Type: duration XML 34 R23.htm IDEA: XBRL DOCUMENT v3.24.2.u1 Borrowings under Repurchase Agreements (Tables) 6 Months Ended Jun. 30, 2024 Disclosure of Repurchase Agreements [Abstract] Â Schedule of Repurchase Agreements [Table Text Block] The following table details the Company's outstanding borrowings under repurchase agreements as of JuneÂ 30, 2024 and December 31, 2023: June 30, 2024December 31, 2023Weighted AverageWeighted AverageRemaining Days to MaturityBorrowings OutstandingInterest RateRemaining Days to MaturityBorrowings OutstandingInterest RateRemaining Days to MaturityAgency RMBS:(In thousands)(In thousands)30 days or less$469,856Â 5.46Â %16$676,074Â 5.54Â %1731-60 days19,262Â 5.45Â 441,256Â 6.23Â 4461-90 days603Â 6.15Â 682,933Â 6.23Â 67181-360 days45,911Â 5.50Â 185â€”Â â€”Â â€”Â Total Agency RMBS535,632Â 5.46Â 32680,263Â 5.55Â 17Non-Agency RMBS and CLOs:30 days or less13,801Â 6.64Â 176,782Â 6.89Â 1531-60 days27,342Â 6.43Â 454,875Â 6.80Â 4661-90 days1,728Â 6.54Â 686,801Â 6.58Â 67Total Non-Agency RMBS and CLOs42,871Â 6.50Â 3718,458Â 6.75Â 42U.S. Treasury Securities30 days or lessâ€”Â â€”Â â€”Â 30,822Â 5.53Â 2Total U.S. Treasury Securitiesâ€”Â â€”Â â€”Â 30,822Â 5.53Â 2Total$578,503Â 5.54Â %32$729,543Â 5.58Â %17 X - ReferencesNo definition available. + Details Name: us-gaap_DisclosureOfRepurchaseAgreementsAbstract Namespace Prefix: us-gaap_ Data Type: xbrli:stringItemType Balance Type: na Period Type: duration X - DefinitionThe entire disclosure for repurchase agreements. + ReferencesNo definition available. + Details Name: us-gaap_ScheduleOfRepurchaseAgreements Namespace Prefix: us-gaap_ Data Type: dtr-types:textBlockItemType Balance Type: na Period Type: duration XML 35 R24.htm IDEA: XBRL DOCUMENT v3.24.2.u1 Offsetting of Assets and Liabilities (Tables) 6 Months Ended Jun. 30, 2024 Offsetting of Assets and Liabilities [Abstract] Â Offsetting of Assets and Liabilities [Table Text Block] The following tables present information about certain assets and liabilities representing financial instruments as of JuneÂ 30, 2024 and December 31, 2023. The Company has not previously entered into master netting agreements with any of its counterparties. Certain of the Company's repurchase and reverse repurchase agreements and financial derivative transactions are governed by underlying agreements that generally provide a right of net settlement, as well as a right of offset in the event of default or in the event of a bankruptcy of either party to the transaction.JuneÂ 30, 2024:DescriptionAmount of Assets (Liabilities) Presented in the Consolidated Balance Sheet(1)Financial Instruments Available for OffsetFinancial Instruments Transferred or Pledged as Collateral(2)(3)Cash Collateral (Received) Pledged(2)(3)Net Amount(In thousands)Assets:Financial derivativesâ€“assets$80,834Â $(6,262)$â€”Â $(54,445)$20,127Â Reverse repurchase agreements16,405Â â€”Â (16,405)â€”Â â€”Â Liabilities:Financial derivativesâ€“liabilities(6,720)6,262Â â€”Â 375Â (83)Repurchase agreements(578,503)â€”Â 580,654Â (2,151)â€”Â (1)In the Company's Consolidated Balance Sheet, all balances associated with repurchase and reverse repurchase agreements and financial derivatives are presented on a gross basis.(2)For the purpose of this presentation, for each row the total amount of financial instruments transferred or pledged and cash collateral (received) or pledged may not exceed the applicable gross amount of assets or (liabilities) as presented here. Therefore, the Company has reduced the amount of financial instruments transferred or pledged as collateral related to the Company's repurchase agreements and cash collateral pledged on the Company's financial derivative assets and liabilities. As of JuneÂ 30, 2024, the fair value of financial instruments transferred or pledged as collateral on the Company's repurchase agreements, net of the fair value of any financial instruments received by the Company as the result of margin calls, were $623.2 million. As of JuneÂ 30, 2024, total cash collateral (received) pledged on financial derivative assets and financial derivative liabilities excludes $2.0 million and $0.6Â million, respectively, of net excess cash collateral.(3)When collateral is pledged to or pledged by a counterparty, it is often pledged or posted with respect to all positions with such counterparty, and in such cases such collateral cannot be specifically identified as relating to a particular asset or liability. As a result, in preparing the above table, the Company has made assumptions in allocating pledged or posted collateral among the various rows.December 31, 2023:DescriptionAmount of Assets (Liabilities) Presented in the Consolidated Balance Sheet(1)Financial Instruments Available for OffsetFinancial Instruments Transferred or Pledged as Collateral(2)(3)Cash Collateral (Received) Pledged(2)(3)Net Amount(In thousands)Assets:Financial derivativesâ€“assets$74,279Â $(6,851)$â€”Â $(42,344)$25,084Â Liabilities:Financial derivativesâ€“liabilities(7,329)6,851Â â€”Â 374Â (104)Repurchase agreements(729,543)â€”Â 740,748Â (11,205)â€”Â (1)In the Company's Consolidated Balance Sheet, all balances associated with repurchase and reverse repurchase agreements and financial derivatives are presented on a gross basis.(2)For the purpose of this presentation, for each row the total amount of financial instruments transferred or pledged and cash collateral (received) or pledged may not exceed the applicable gross amount of assets or (liabilities) as presented here. Therefore, the Company has reduced the amount of financial instruments transferred or pledged as collateral related to the Company's repurchase agreements and cash collateral pledged on the Company's financial derivative assets and liabilities. As of December 31, 2023, the fair value of financial instruments transferred or pledged as collateral on the Company's repurchase agreements, net of the fair value of any financial instruments received by the Company as a result of margin calls, were $790.6 million. As of December 31, 2023, total cash collateral (received) pledged on financial derivative assets and financial derivative liabilities excludes $1.4 million and $0.1Â million, respectively, of net excess cash collateral.(3)When collateral is pledged to or pledged by a counterparty, it is often pledged or posted with respect to all positions with such counterparty, and in such cases such collateral cannot be specifically identified as relating to a particular asset or liability. As a result, in preparing the above table, the Company has made assumptions in allocating pledged or posted collateral among the various rows. X - DefinitionTabular disclosure of derivatives and repurchase agreements that are subject to offsetting. + ReferencesNo definition available. + Details Name: earn_OffsettingOfAssetsandLiabilitiesTableTextBlock Namespace Prefix: earn_ Data Type: dtr-types1:textBlockItemType Balance Type: na Period Type: duration X - DefinitionOffsetting of Assets and Liabilities [Abstract] + ReferencesNo definition available. + Details Name: earn_OffsettingofAssetsandLiabilitiesAbstract Namespace Prefix: earn_ Data Type: xbrli:stringItemType Balance Type: na Period Type: duration XML 36 R25.htm IDEA: XBRL DOCUMENT v3.24.2.u1 Earnings per Share (Tables) 6 Months Ended Jun. 30, 2024 Earnings Per Share [Abstract] Â Schedule of Earnings Per Share Reconciliation The following table presents a reconciliation of the earnings/(losses) and shares used in calculating basic EPS for the three- and six-month periods ended JuneÂ 30, 2024 and 2023:Three-Month Period EndedSix-Month Period Ended(In thousands except for share amounts)June 30, 2024June 30, 2023June 30, 2024June 30, 2023Numerator:Net income (loss)(815)1,203Â $3,146Â $3,540Â Denominator:Basic and diluted weighted average shares outstanding20,354,062Â 13,935,821Â 19,951,235Â 13,802,007Â Basic and diluted earnings per share(0.04)0.09Â $0.16Â $0.26Â X - ReferencesNo definition available. + Details Name: us-gaap_EarningsPerShareAbstract Namespace Prefix: us-gaap_ Data Type: xbrli:stringItemType Balance Type: na Period Type: duration X - DefinitionTabular disclosure of an entity's basic and diluted earnings per share calculations, including a reconciliation of numerators and denominators of the basic and diluted per-share computations for income from continuing operations. + ReferencesReference 1: http://www.xbrl.org/2009/role/commonPracticeRef -Topic 260 -SubTopic 10 -Name Accounting Standards Codification -Section 50 -Paragraph 1 -Subparagraph (a) -Publisher FASB -URI https://asc.fasb.org//1943274/2147482662/260-10-50-1 + Details Name: us-gaap_ScheduleOfEarningsPerShareBasicAndDilutedTableTextBlock Namespace Prefix: us-gaap_ Data Type: dtr-types:textBlockItemType Balance Type: na Period Type: duration XML 37 R26.htm IDEA: XBRL DOCUMENT v3.24.2.u1 Capital (Tables) 6 Months Ended Jun. 30, 2024 Equity [Abstract] Â Summary of Common Shares Outstanding [Table Text Block] Detailed below is a roll forward of the Company's common shares outstanding for the three- and six-month periods ended JuneÂ 30, 2024 and 2023: Three-Month Period EndedSix-Month Period EndedJune 30, 2024June 30, 2023June 30, 2024June 30, 2023Common Shares Outstanding (3/31/2024, 3/31/2023, 12/31/2023 and 12/31/2022, respectively)19,819,610Â 13,830,403Â 18,601,464Â 13,377,840Â Share Activity:Common shares issued1,315,366Â 547,790Â 2,533,512Â 1,003,461Â Forfeiture of common shares to satisfy tax withholding obligationsâ€“Â â€”Â â€”Â (3,108)Common Shares Outstanding (6/30/2024, 6/30/2023, 6/30/2024 and 6/30/2023, respectively)21,134,976Â 14,378,193Â 21,134,976Â 14,378,193Â Unvested restricted shares outstanding (6/30/2024, 6/30/2023, 6/30/2024, and 6/30/2023, respectively)53,448Â 44,804Â 53,448Â 44,804Â Vesting schedule for restricted shares [Table Text Block] The below table provides details on the Company's restricted shares granted pursuant to share award agreements which are unvested at JuneÂ 30, 2024: Grant RecipientNumber of Restricted Shares GrantedGrant DateVesting Date(1)Independent trustees:32,920Â September 13, 2023September 12, 2024Partially dedicated employees:6,055Â December 15, 2022December 15, 20247,237Â December 14, 2023December 14, 20247,236Â December 14, 2023December 14, 2025(1)Date at which such restricted shares will vest and become non-forfeitable. X - Definition[Table Text Block] for Summary of Common Shares Outstanding [Table] + ReferencesNo definition available. + Details Name: earn_SummaryofCommonSharesOutstandingTableTextBlock Namespace Prefix: earn_ Data Type: dtr-types1:textBlockItemType Balance Type: na Period Type: duration X - DefinitionVesting schedule for restricted shares [Table Text Block] + ReferencesNo definition available. + Details Name: earn_VestingscheduleforrestrictedsharesTableTextBlock Namespace Prefix: earn_ Data Type: dtr-types1:textBlockItemType Balance Type: na Period Type: duration X - ReferencesNo definition available. + Details Name: us-gaap_EquityAbstract Namespace Prefix: us-gaap_ Data Type: xbrli:stringItemType Balance Type: na Period Type: duration XML 38 R27.htm IDEA: XBRL DOCUMENT v3.24.2.u1 Significant Accounting Policies (Details) 6 Months Ended Jun. 30, 2024 Minimum Â Significant Accounting Policies [Line Items] Â Share-based Compensation Arrangement by Share-based Payment Award, Award Vesting Period 1 year Maximum Â Significant Accounting Policies [Line Items] Â Share-based Compensation Arrangement by Share-based Payment Award, Award Vesting Period 2 years X - Definition[Line Items] for Significant Accounting Policies [Table] + ReferencesNo definition available. + Details Name: earn_SignificantAccountingPoliciesLineItems Namespace Prefix: earn_ Data Type: xbrli:stringItemType Balance Type: na Period Type: duration X - DefinitionPeriod over which grantee's right to exercise award under share-based payment arrangement is no longer contingent on satisfaction of service or performance condition, in 'PnYnMnDTnHnMnS' format, for example, 'P1Y5M13D' represents reported fact of one year, five months, and thirteen days. Includes, but is not limited to, combination of market, performance or service condition. + ReferencesReference 1: http://www.xbrl.org/2003/role/exampleRef -Topic 718 -SubTopic 10 -Name Accounting Standards Codification -Section 50 -Paragraph 2 -Subparagraph (a)(1) -Publisher FASB -URI https://asc.fasb.org//1943274/2147480429/718-10-50-2 + Details Name: us-gaap_ShareBasedCompensationArrangementByShareBasedPaymentAwardAwardVestingPeriod1 Namespace Prefix: us-gaap_ Data Type: xbrli:durationItemType Balance Type: na Period Type: duration X - Details Name: srt_RangeAxis=srt_MinimumMember Namespace Prefix: Data Type: na Balance Type: Period Type: X - Details Name: srt_RangeAxis=srt_MaximumMember Namespace Prefix: Data Type: na Balance Type: Period Type: XML 39 R28.htm IDEA: XBRL DOCUMENT v3.24.2.u1 Investment in Securities (Summary of Investment in Securities) (Details) - USD ($) $ in Thousands 6 Months Ended 12 Months Ended Jun. 30, 2024 Dec. 31, 2023 Securities, Available-for-sale [Line Items] Â Â Investment Owned, Face Amount $ 599,943 $ 783,043 Unamortized Discount (Premium), Net (20,550) (15,587) Debt Securities, Available-for-Sale, Amortized Cost 629,438 785,710 Debt Securities, Available-for-Sale, Accumulated Gross Unrealized Gain, before Tax 7,788 13,202 Debt Securities, Available-for-Sale, Accumulated Gross Unrealized Loss, before Tax (17,057) (25,364) Investment Owned At Fair Value, Net $ 620,169 $ 773,548 Weighted Average [Member] Â Â Securities, Available-for-sale [Line Items] Â Â Investment Interest Rate 5.59% 4.49% Weighted Average Yield 6.69% 4.92% Investment, estimated remaining life 6 years 4 months 24 days 6 years 3 months 25 days Long Â Â Securities, Available-for-sale [Line Items] Â Â Investment Owned, Face Amount $ 616,293 Â Unamortized Discount (Premium), Net (20,796) Â Debt Securities, Available-for-Sale, Amortized Cost 645,542 Â Debt Securities, Available-for-Sale, Accumulated Gross Unrealized Gain, before Tax 7,788 Â Debt Securities, Available-for-Sale, Accumulated Gross Unrealized Loss, before Tax (16,962) Â Investment Owned At Fair Value, Net $ 636,368 Â Long | Weighted Average [Member] Â Â Securities, Available-for-sale [Line Items] Â Â Investment Interest Rate 5.63% Â Weighted Average Yield 6.75% Â Investment, estimated remaining life 6 years 3 months 21 days Â Short Â Â Securities, Available-for-sale [Line Items] Â Â Unamortized Discount (Premium), Net $ 246 Â Debt Securities, Available-for-Sale, Accumulated Gross Unrealized Gain, before Tax 0 Â Debt Securities, Available-for-Sale, Accumulated Gross Unrealized Loss, before Tax (95) Â Security Sold Short, Principal Amount (16,350) Â Financial Instruments Sold, Not Yet Purchased, Amortized Cost (16,104) Â U.S. Treasury securities sold short, at fair value $ (16,199) Â Short | Weighted Average [Member] Â Â Securities, Available-for-sale [Line Items] Â Â Investment Interest Rate 4.23% Â Weighted Average Yield 4.38% Â Investment, estimated remaining life 9 years 11 months 1 day Â 15-year fixed rate mortgages [Member] | Long Â Â Securities, Available-for-sale [Line Items] Â Â Current Principal $ 4,115 $ 28,647 Unamortized Discount (Premium), Net 43 118 Debt Securities, Available-for-Sale, Amortized Cost 4,158 28,765 Debt Securities, Available-for-Sale, Accumulated Gross Unrealized Gain, before Tax 4 32 Debt Securities, Available-for-Sale, Accumulated Gross Unrealized Loss, before Tax (78) (950) Debt Securities, Available-for-Sale $ 4,084 $ 27,847 15-year fixed rate mortgages [Member] | Long | Weighted Average [Member] Â Â Securities, Available-for-sale [Line Items] Â Â Investment Interest Rate 4.74% 3.46% Weighted Average Yield 4.27% 3.20% Investment, estimated remaining life 3 years 3 months 18 days 2 years 10 months 24 days 20-year fixed rate mortgages [Member] | Long Â Â Securities, Available-for-sale [Line Items] Â Â Current Principal Â $ 8,524 Unamortized Discount (Premium), Net Â 509 Debt Securities, Available-for-Sale, Amortized Cost Â 9,033 Debt Securities, Available-for-Sale, Accumulated Gross Unrealized Gain, before Tax Â 4 Debt Securities, Available-for-Sale, Accumulated Gross Unrealized Loss, before Tax Â (1,174) Debt Securities, Available-for-Sale Â $ 7,863 20-year fixed rate mortgages [Member] | Long | Weighted Average [Member] Â Â Securities, Available-for-sale [Line Items] Â Â Investment Interest Rate Â 3.30% Weighted Average Yield Â 2.21% Investment, estimated remaining life Â 5 years 8 months 4 days 30-year fixed rate mortgages [Member] | Long Â Â Securities, Available-for-sale [Line Items] Â Â Current Principal $ 548,497 $ 697,510 Unamortized Discount (Premium), Net (10,046) (15,131) Debt Securities, Available-for-Sale, Amortized Cost 538,451 682,379 Debt Securities, Available-for-Sale, Accumulated Gross Unrealized Gain, before Tax 2,454 8,180 Debt Securities, Available-for-Sale, Accumulated Gross Unrealized Loss, before Tax (13,920) (20,265) Debt Securities, Available-for-Sale $ 526,985 $ 670,294 30-year fixed rate mortgages [Member] | Long | Weighted Average [Member] Â Â Securities, Available-for-sale [Line Items] Â Â Investment Interest Rate 4.89% 4.26% Weighted Average Yield 5.04% 4.42% Investment, estimated remaining life 6 years 3 months 7 days 6 years 6 months 3 days Adjustable Rate Mortgages | Long Â Â Securities, Available-for-sale [Line Items] Â Â Current Principal Â $ 7,127 Unamortized Discount (Premium), Net Â 933 Debt Securities, Available-for-Sale, Amortized Cost Â 8,060 Debt Securities, Available-for-Sale, Accumulated Gross Unrealized Gain, before Tax Â 0 Debt Securities, Available-for-Sale, Accumulated Gross Unrealized Loss, before Tax Â (941) Debt Securities, Available-for-Sale Â $ 7,119 Adjustable Rate Mortgages | Long | Weighted Average [Member] Â Â Securities, Available-for-sale [Line Items] Â Â Investment Interest Rate Â 4.68% Weighted Average Yield Â 2.74% Investment, estimated remaining life Â 4 years 5 months 12 days Interest-Only [Member] | Long Â Â Securities, Available-for-sale [Line Items] Â Â Debt Securities, Available-for-Sale, Amortized Cost $ 1,985 $ 6,607 Debt Securities, Available-for-Sale, Accumulated Gross Unrealized Gain, before Tax 461 971 Debt Securities, Available-for-Sale, Accumulated Gross Unrealized Loss, before Tax (91) (163) Debt Securities, Available-for-Sale $ 2,355 $ 7,415 Interest-Only [Member] | Long | Weighted Average [Member] Â Â Securities, Available-for-sale [Line Items] Â Â Investment Interest Rate 4.29% 2.77% Weighted Average Yield 7.95% 15.64% Investment, estimated remaining life 5 years 10 months 9 days 6 years 1 month 6 days Reverse mortgages [Member] | Long Â Â Securities, Available-for-sale [Line Items] Â Â Current Principal $ 34 $ 14,406 Unamortized Discount (Premium), Net 3 2,183 Debt Securities, Available-for-Sale, Amortized Cost 37 16,589 Debt Securities, Available-for-Sale, Accumulated Gross Unrealized Gain, before Tax 0 0 Debt Securities, Available-for-Sale, Accumulated Gross Unrealized Loss, before Tax (4) (1,715) Debt Securities, Available-for-Sale $ 33 $ 14,874 Reverse mortgages [Member] | Long | Weighted Average [Member] Â Â Securities, Available-for-sale [Line Items] Â Â Investment Interest Rate 4.70% 5.92% Weighted Average Yield 3.19% 2.94% Investment, estimated remaining life 6 years 1 month 28 days 4 years 6 months Non-Agency Principal and interest securities | Long Â Â Securities, Available-for-sale [Line Items] Â Â Current Principal $ 9,461 $ 9,953 Unamortized Discount (Premium), Net (1,518) (1,764) Debt Securities, Available-for-Sale, Amortized Cost 7,943 8,189 Debt Securities, Available-for-Sale, Accumulated Gross Unrealized Gain, before Tax 1,529 1,231 Debt Securities, Available-for-Sale, Accumulated Gross Unrealized Loss, before Tax (9) (11) Debt Securities, Available-for-Sale $ 9,463 $ 9,409 Non-Agency Principal and interest securities | Long | Weighted Average [Member] Â Â Securities, Available-for-sale [Line Items] Â Â Investment Interest Rate 9.54% 9.39% Weighted Average Yield 11.49% 10.72% Investment, estimated remaining life 5 years 7 months 20 days 5 years 9 months 18 days Non-Agency Interest only securities | Long Â Â Securities, Available-for-sale [Line Items] Â Â Debt Securities, Available-for-Sale, Amortized Cost $ 6,182 $ 8,700 Debt Securities, Available-for-Sale, Accumulated Gross Unrealized Gain, before Tax 2,146 2,610 Debt Securities, Available-for-Sale, Accumulated Gross Unrealized Loss, before Tax 0 0 Debt Securities, Available-for-Sale $ 8,328 $ 11,310 Non-Agency Interest only securities | Long | Weighted Average [Member] Â Â Securities, Available-for-sale [Line Items] Â Â Investment Interest Rate 0.26% 0.22% Weighted Average Yield 15.95% 16.69% Investment, estimated remaining life 8 years 10 months 20 days 9 years 10 days CLO Notes | Long Â Â Securities, Available-for-sale [Line Items] Â Â Current Principal $ 54,186 $ 16,876 Unamortized Discount (Premium), Net (9,278) (2,435) Debt Securities, Available-for-Sale, Amortized Cost 44,908 14,441 Debt Securities, Available-for-Sale, Accumulated Gross Unrealized Gain, before Tax 1,027 123 Debt Securities,

Available-for-Sale, Accumulated Gross Unrealized Loss, before Tax (836) (73) Debt Securities, Available-for-Sale $ 45,099 $ 14,491 CLO Notes | Long | Weighted Average [Member] Â Â Securities, Available-for-sale [Line Items] Â Â Investment Interest Rate 12.48% 12.16% Weighted Average Yield 16.71% 15.26% Investment, estimated remaining life 5 years 6 months 10 days 5 years 7 months 28 days CLO Equity | Long Â Â Securities, Available-for-sale [Line Items] Â Â Debt Securities, Available-for-Sale, Amortized Cost $ 41,835 $ 2,947 Debt Securities, Available-for-Sale, Accumulated Gross Unrealized Gain, before Tax 167 51 Debt Securities, Available-for-Sale, Accumulated Gross Unrealized Loss, before Tax (2,013) (72) Debt Securities, Available-for-Sale $ 39,989 $ 2,926 CLO Equity | Long | Weighted Average [Member] Â Â Securities, Available-for-sale [Line Items] Â Â Weighted Average Yield 15.95% 35.84% Investment, estimated remaining life 7 years 8 months 19 days 5 years 10 months 13 days U.S. Treasury Securities | Short Â Â Securities, Available-for-sale [Line Items] Â Â Unamortized Discount (Premium), Net $ 246 Â Debt Securities, Available-for-Sale, Accumulated Gross Unrealized Gain, before Tax 0 Â Debt Securities, Available-for-Sale, Accumulated Gross Unrealized Loss, before Tax (95) Â Security Sold Short, Principal Amount (16,350) Â Financial Instruments Sold, Not Yet Purchased, Amortized Cost (16,104) Â U.S. Treasury securities sold short, at fair value $ (16,199) Â U.S. Treasury Securities | Short | Weighted Average [Member] Â Â Securities, Available-for-sale [Line Items] Â Â Investment Interest Rate 4.23% Â Weighted Average Yield 4.38% Â Investment, estimated remaining life 9 years 11 months 1 day Â Equity Securities | Long Â Â Securities, Available-for-sale [Line Items] Â Â Debt Securities, Available-for-Sale, Amortized Cost $ 43 Â Debt Securities, Available-for-Sale, Accumulated Gross Unrealized Gain, before Tax 0 Â Debt Securities, Available-for-Sale, Accumulated Gross Unrealized Loss, before Tax (11) Â Debt Securities, Available-for-Sale $ 32 Â Interest-Only [Member] | Agency RMBS [Member] | Long Â Â Securities, Available-for-sale [Line Items] Â Â Investment Interest Rate 4.29% 2.77% Interest-Only [Member] | Non-Agency RMBS | Long Â Â Securities, Available-for-sale [Line Items] Â Â Investment Interest Rate 0.26% 0.22% Agency RMBS: | Interest-Only [Member] | Long Â Â Securities, Available-for-sale [Line Items] Â Â Notional Amount of Nonderivative Instruments $ 18,000 $ 83,800 Non-Agency Principal and interest securities | Non-Agency RMBS | Long Â Â Securities, Available-for-sale [Line Items] Â Â Investment Interest Rate 9.54% 9.39% Non-Agency RMBS | Interest-Only [Member] | Long Â Â Securities, Available-for-sale [Line Items] Â Â Notional Amount of Nonderivative Instruments $ 616,700 $ 1,050,000 X - DefinitionFinancial Instruments Sold, Not yet Purchased, Amortized Cost + ReferencesNo definition available. + Details Name: earn_FinancialInstrumentsSoldNotYetPurchasedAmortizedCost Namespace Prefix: earn_ Data Type: xbrli:monetaryItemType Balance Type: credit Period Type: instant X - DefinitionInvestment, Estimated Remaining Life + ReferencesNo definition available. + Details Name: earn_InvestmentEstimatedRemainingLife Namespace Prefix: earn_ Data Type: xbrli:durationItemType Balance Type: na Period Type: duration X - DefinitionThe net fair value of an entity's securities position as of the reporting date. + ReferencesNo definition available. + Details Name: earn_InvestmentOwnedAtFairValueNet Namespace Prefix: earn_ Data Type: xbrli:monetaryItemType Balance Type: credit Period Type: instant X - DefinitionWeighted Average Yield, Percent + ReferencesNo definition available. + Details Name: earn_WeightedAverageYieldPercent Namespace Prefix: earn_ Data Type: dtr-types1:percentItemType Balance Type: na Period Type: instant X - DefinitionAmount, before tax, of unrealized gain in accumulated other comprehensive income (AOCI) on investment in debt security measured at fair value with change in fair value recognized in other comprehensive income (available-for-sale). + ReferencesReference 1: http://www.xbrl.org/2003/role/disclosureRef -Topic 320 -SubTopic 10 -Name Accounting Standards Codification -Section 50 -Paragraph 2 -Subparagraph (b) -Publisher FASB -URI https://asc.fasb.org//1943274/2147481800/320-10-50-2 + Details Name: us-gaap_AvailableForSaleDebtSecuritiesAccumulatedGrossUnrealizedGainBeforeTax Namespace Prefix: us-gaap_ Data Type: xbrli:monetaryItemType Balance Type: credit Period Type: instant X - DefinitionAmount, before tax, of unrealized loss in accumulated other comprehensive income (AOCI) on investment in debt security measured at fair value with change in fair value recognized in other comprehensive income (available-for-sale). + ReferencesReference 1: http://www.xbrl.org/2003/role/disclosureRef -Topic 320 -SubTopic 10 -Name Accounting Standards Codification -Section 50 -Paragraph 2 -Subparagraph (c) -Publisher FASB -URI https://asc.fasb.org//1943274/2147481800/320-10-50-2 + Details Name: us-gaap_AvailableForSaleDebtSecuritiesAccumulatedGrossUnrealizedLossBeforeTax Namespace Prefix: us-gaap_ Data Type: xbrli:monetaryItemType Balance Type: debit Period Type: instant X - DefinitionAmortized cost of investment in debt security measured at fair value with change in fair value recognized in other comprehensive income (available-for-sale). + ReferencesReference 1: http://www.xbrl.org/2003/role/disclosureRef -Topic 944 -SubTopic 210 -Name Accounting Standards Codification -Section S99 -Paragraph 1 -Subparagraph (SX 210.7-03(a)(1)) -Publisher FASB -URI https://asc.fasb.org//1943274/2147479440/944-210-S99-1Reference 2: http://www.xbrl.org/2003/role/disclosureRef -Topic 320 -SubTopic 10 -Name Accounting Standards Codification -Section 50 -Paragraph 2 -Subparagraph (a) -Publisher FASB -URI https://asc.fasb.org//1943274/2147481800/320-10-50-2Reference 3: http://www.xbrl.org/2003/role/disclosureRef -Topic 326 -SubTopic 30 -Name Accounting Standards Codification -Section 45 -Paragraph 1 -Publisher FASB -URI https://asc.fasb.org//1943274/2147479130/326-30-45-1 + Details Name: us-gaap_AvailableForSaleDebtSecuritiesAmortizedCostBasis Namespace Prefix: us-gaap_ Data Type: xbrli:monetaryItemType Balance Type: debit Period Type: instant X - DefinitionAmount of investment in debt security measured at fair value with change in fair value recognized in other comprehensive income (available-for-sale). + ReferencesReference 1: http://www.xbrl.org/2003/role/disclosureRef -Topic 320 -SubTopic 10 -Name Accounting Standards Codification -Section 50 -Paragraph 2 -Subparagraph (aa) -Publisher FASB -URI https://asc.fasb.org//1943274/2147481800/320-10-50-2Reference 2: http://www.xbrl.org/2009/role/commonPracticeRef -Topic 320 -SubTopic 10 -Name Accounting Standards Codification -Section 45 -Paragraph 1 -Subparagraph (b) -Publisher FASB -URI https://asc.fasb.org//1943274/2147481830/320-10-45-1Reference 3: http://www.xbrl.org/2003/role/disclosureRef -Topic 942 -SubTopic 210 -Name Accounting Standards Codification -Section S99 -Paragraph 1 -Subparagraph (SX 210.9-03(6)) -Publisher FASB -URI https://asc.fasb.org//1943274/2147479853/942-210-S99-1Reference 4: http://www.xbrl.org/2003/role/disclosureRef -Topic 326 -SubTopic 30 -Name Accounting Standards Codification -Section 45 -Paragraph 1 -Publisher FASB -URI https://asc.fasb.org//1943274/2147479130/326-30-45-1 + Details Name: us-gaap_AvailableForSaleSecuritiesDebtSecurities Namespace Prefix: us-gaap_ Data Type: xbrli:monetaryItemType Balance Type: debit Period Type: instant X - DefinitionAmount, after accumulated amortization, of debt discount (premium). + ReferencesReference 1: http://fasb.org/us-gaap/role/ref/legacyRef -Name Accounting Standards Codification -Topic 835 -SubTopic 30 -Section 45 -Paragraph 2 -Publisher FASB -URI https://asc.fasb.org//1943274/2147482925/835-30-45-2Reference 2: http://fasb.org/us-gaap/role/ref/legacyRef -Name Accounting Standards Codification -Topic 835 -SubTopic 30 -Section 45 -Paragraph 1A -Publisher FASB -URI https://asc.fasb.org//1943274/2147482925/835-30-45-1AReference 3: http://fasb.org/us-gaap/role/ref/legacyRef -Name Accounting Standards Codification -Topic 835 -SubTopic 30 -Section 45 -Paragraph 4 -Publisher FASB -URI https://asc.fasb.org//1943274/2147482925/835-30-45-4Reference 4: http://fasb.org/us-gaap/role/ref/legacyRef -Name Accounting Standards Codification -Topic 835 -SubTopic 30 -Section 45 -Paragraph 3 -Publisher FASB -URI https://asc.fasb.org//1943274/2147482925/835-30-45-3Reference 5: http://fasb.org/us-gaap/role/ref/legacyRef -Name Accounting Standards Codification -Topic 835 -SubTopic 30 -Section 55 -Paragraph 8 -Publisher FASB -URI https://asc.fasb.org//1943274/2147482949/835-30-55-8Reference 6: http://www.xbrl.org/2009/role/commonPracticeRef -Topic 470 -SubTopic 20 -Name Accounting Standards Codification -Section 50 -Paragraph 1D -Subparagraph (a) -Publisher FASB -URI https://asc.fasb.org//1943274/2147481139/470-20-50-1D + Details Name: us-gaap_DebtInstrumentUnamortizedDiscountPremiumNet Namespace Prefix: us-gaap_ Data Type: xbrli:monetaryItemType Balance Type: debit Period Type: instant X - DefinitionFair value of obligations incurred from short sales. + ReferencesReference 1: http://fasb.org/us-gaap/role/ref/legacyRef -Name Accounting Standards Codification -Topic 940 -SubTopic 320 -Section 35 -Paragraph 1 -Subparagraph (b) -Publisher FASB -URI https://asc.fasb.org//1943274/2147481992/940-320-35-1 + Details Name: us-gaap_FinancialInstrumentsSoldNotYetPurchasedAtFairValue Namespace Prefix: us-gaap_ Data Type: xbrli:monetaryItemType Balance Type: credit Period Type: instant X - DefinitionRate of interest on investment. + ReferencesReference 1: http://www.xbrl.org/2003/role/exampleRef -Topic 946 -SubTopic 210 -Name Accounting Standards Codification -Section 55 -Paragraph 1 -Publisher FASB -URI https://asc.fasb.org//1943274/2147480493/946-210-55-1Reference 2: http://www.xbrl.org/2009/role/commonPracticeRef -Topic 320 -SubTopic 10 -Name Accounting Standards Codification -Section 50 -Paragraph 2 -Publisher FASB -URI https://asc.fasb.org//1943274/2147481800/320-10-50-2Reference 3: http://www.xbrl.org/2009/role/commonPracticeRef -Topic 320 -SubTopic 10 -Name Accounting Standards Codification -Section 50 -Paragraph 5 -Publisher FASB -URI https://asc.fasb.org//1943274/2147481800/320-10-50-5Reference 4: http://www.xbrl.org/2003/role/disclosureRef -Topic 946 -SubTopic 320 -Name Accounting Standards Codification -Section S99 -Paragraph 2 -Subparagraph (SX 210.12-12A(Column A)(Footnote 2)) -Publisher FASB -URI https://asc.fasb.org//1943274/2147480032/946-320-S99-2Reference 5: http://www.xbrl.org/2003/role/disclosureRef -Topic 946 -SubTopic 320 -Name Accounting Standards Codification -Section S99 -Paragraph 2 -Subparagraph (SX 210.12-12A(Column A)(Footnote 3)) -Publisher FASB -URI https://asc.fasb.org//1943274/2147480032/946-320-S99-2Reference 6: http://www.xbrl.org/2003/role/disclosureRef -Topic 946 -SubTopic 320 -Name Accounting Standards Codification -Section S99 -Paragraph 1 -Subparagraph (SX 210.12-12(Column A)(Footnote 2)) -Publisher FASB -URI https://asc.fasb.org//1943274/2147480032/946-320-S99-1Reference 7: http://www.xbrl.org/2003/role/disclosureRef -Topic 946 -SubTopic 320 -Name Accounting Standards Codification -Section S99 -Paragraph 6 -Subparagraph (SX 210.12-14(Column A)(Footnote 2)) -Publisher FASB -URI https://asc.fasb.org//1943274/2147480032/946-320-S99-6Reference 8: http://www.xbrl.org/2003/role/disclosureRef -Topic 946 -SubTopic 320 -Name Accounting Standards Codification -Section S99 -Paragraph 1 -Subparagraph (SX 210.12-12(Column A)(Footnote 4)) -Publisher FASB -URI https://asc.fasb.org//1943274/2147480032/946-320-S99-1Reference 9: http://www.xbrl.org/2003/role/disclosureRef -Topic 946 -SubTopic 320 -Name Accounting Standards Codification -Section S99 -Paragraph 3 -Subparagraph (SX 210.12-12B(Column A)(Footnote 3)) -Publisher FASB -URI https://asc.fasb.org//1943274/2147480032/946-320-S99-3Reference 10: http://www.xbrl.org/2003/role/disclosureRef -Topic 946 -SubTopic 320 -Name Accounting Standards Codification -Section S99 -Paragraph 3 -Subparagraph (SX 210.12-12B(Column A)(Footnote 4)(a)) -Publisher FASB -URI https://asc.fasb.org//1943274/2147480032/946-320-S99-3Reference 11: http://www.xbrl.org/2003/role/disclosureRef -Topic 946 -SubTopic 320 -Name Accounting Standards Codification -Section S99 -Paragraph 6 -Subparagraph (SX 210.12-14(Column A)(Footnote 3)) -Publisher FASB -URI https://asc.fasb.org//1943274/2147480032/946-320-S99-6 + Details Name: us-gaap_InvestmentInterestRate Namespace Prefix: us-gaap_ Data Type: dtr-types:percentItemType Balance Type: na Period Type: instant X - DefinitionAmount of principal of investment owned. + ReferencesReference 1: http://www.xbrl.org/2003/role/disclosureRef -Topic 946 -SubTopic 210 -Name Accounting Standards Codification -Section 50 -Paragraph 6 -Subparagraph (c) -Publisher FASB -URI https://asc.fasb.org//1943274/2147480524/946-210-50-6Reference 2: http://www.xbrl.org/2003/role/exampleRef -Topic 946 -SubTopic 210 -Name Accounting Standards Codification -Section 55 -Paragraph 1 -Publisher FASB -URI https://asc.fasb.org//1943274/2147480493/946-210-55-1Reference 3: http://www.xbrl.org/2003/role/disclosureRef -Topic 946 -SubTopic 210 -Name Accounting Standards Codification -Section 50 -Paragraph 1 -Subparagraph (a)(1) -Publisher FASB -URI https://asc.fasb.org//1943274/2147480524/946-210-50-1Reference 4: http://www.xbrl.org/2003/role/disclosureRef -Topic 946 -SubTopic 320 -Name Accounting Standards Codification -Section S99 -Paragraph 1 -Subparagraph (SX 210.12-12(Column B)) -Publisher FASB -URI https://asc.fasb.org//1943274/2147480032/946-320-S99-1Reference 5: http://www.xbrl.org/2003/role/disclosureRef -Topic 946 -SubTopic 320 -Name Accounting Standards Codification -Section S99 -Paragraph 3 -Subparagraph (SX 210.12-12B(Column B)) -Publisher FASB -URI https://asc.fasb.org//1943274/2147480032/946-320-S99-3Reference 6: http://www.xbrl.org/2003/role/disclosureRef -Topic 946 -SubTopic 320 -Name Accounting Standards Codification -Section S99 -Paragraph 6 -Subparagraph (SX 210.12-14(Column B)) -Publisher FASB -URI https://asc.fasb.org//1943274/2147480032/946-320-S99-6 + Details Name: us-gaap_InvestmentOwnedBalancePrincipalAmount Namespace Prefix: us-gaap_ Data Type: xbrli:monetaryItemType Balance Type: debit Period Type: instant X - DefinitionNominal or face amount on the investment owned. + ReferencesReference 1: http://fasb.org/us-gaap/role/ref/legacyRef -Name Accounting Standards Codification -Topic 815 -SubTopic 10 -Section 10 -Paragraph 1 -Subparagraph (a) -Publisher FASB -URI https://asc.fasb.org//1943274/2147480679/815-10-10-1Reference 2: http://fasb.org/us-gaap/role/ref/legacyRef -Name Accounting Standards Codification -Topic 815 -SubTopic 20 -Section 10 -Paragraph 1 -Publisher FASB -URI https://asc.fasb.org//1943274/2147480769/815-20-10-1 + Details Name: us-gaap_InvestmentOwnedUnderlyingFaceAmountAtMarketValue Namespace Prefix: us-gaap_ Data Type: xbrli:monetaryItemType Balance Type: debit Period Type: instant X - DefinitionFor investments which are quantified by principal amount, principal balance held at close of period. + ReferencesReference 1: http://www.xbrl.org/2009/role/commonPracticeRef -Topic 946 -SubTopic 320 -Name Accounting Standards Codification -Section S99 -Paragraph 2 -Subparagraph (SX 210.12-12A(Column B)) -Publisher FASB -URI https://asc.fasb.org//1943274/2147480032/946-320-S99-2 + Details Name: us-gaap_InvestmentSoldNotYetPurchasedBalancePrincipalAmount Namespace Prefix: us-gaap_ Data Type: xbrli:monetaryItemType Balance Type: credit Period Type: instant X - DefinitionNominal or face amount used to calculate payments on a nonderivative instrument. + ReferencesNo definition available. + Details Name: us-gaap_NotionalAmountOfNonderivativeInstruments Namespace Prefix: us-gaap_ Data Type: xbrli:monetaryItemType Balance Type: na Period Type: duration X - DefinitionLine items represent financial concepts included in a table. These concepts are used to disclose reportable information associated with domain members defined in one or many axes to the table. + ReferencesReference 1: http://www.xbrl.org/2003/role/disclosureRef -Topic 320 -SubTopic 10 -Name Accounting Standards Codification -Section 50 -Paragraph 2 -Publisher FASB -URI https://asc.fasb.org//1943274/2147481800/320-10-50-2Reference 2: http://www.xbrl.org/2003/role/disclosureRef -Topic 320 -SubTopic 10 -Name Accounting Standards Codification -Section 50 -Paragraph 2 -Subparagraph (a) -Publisher FASB -URI https://asc.fasb.org//1943274/2147481800/320-10-50-2Reference 3: http://www.xbrl.org/2003/role/disclosureRef -Topic 320 -SubTopic 10 -Name Accounting Standards Codification -Section 50 -Paragraph 2 -Subparagraph (aa) -Publisher FASB -URI https://asc.fasb.org//1943274/2147481800/320-10-50-2Reference 4: http://www.xbrl.org/2003/role/disclosureRef -Topic 320 -SubTopic 10 -Name Accounting Standards Codification -Section 50 -Paragraph 2 -Subparagraph (aaa) -Publisher FASB -URI https://asc.fasb.org//1943274/2147481800/320-10-50-2Reference 5: http://www.xbrl.org/2003/role/disclosureRef -Topic 320 -SubTopic 10 -Name Accounting Standards Codification -Section 50 -Paragraph 2 -Subparagraph (b) -Publisher FASB -URI https://asc.fasb.org//1943274/2147481800/320-10-50-2Reference 6: http://www.xbrl.org/2003/role/disclosureRef -Topic 320 -SubTopic 10 -Name Accounting Standards Codification -Section 50 -Paragraph 2 -Subparagraph (c) -Publisher FASB -URI https://asc.fasb.org//1943274/2147481800/320-10-50-2Reference 7: http://www.xbrl.org/2003/role/disclosureRef -Topic 320 -SubTopic 10 -Name Accounting Standards Codification -Section 50 -Paragraph 2 -Subparagraph (d) -Publisher FASB -URI https://asc.fasb.org//1943274/2147481800/320-10-50-2Reference 8: http://www.xbrl.org/2003/role/disclosureRef -Topic 320 -SubTopic 10 -Name Accounting Standards Codification -Section 50 -Paragraph 3 -Publisher FASB -URI https://asc.fasb.org//1943274/2147481800/320-10-50-3Reference 9: http://www.xbrl.org/2003/role/disclosureRef -Topic 320 -SubTopic 10 -Name Accounting Standards Codification -Section 50 -Paragraph 3 -Subparagraph (a) -Publisher FASB -URI https://asc.fasb.org//1943274/2147481800/320-10-50-3Reference 10: http://www.xbrl.org/2003/role/disclosureRef -Topic 320 -SubTopic 10 -Name Accounting Standards Codification -Section 50 -Paragraph 3 -Subparagraph (b) -Publisher FASB -URI https://asc.fasb.org//1943274/2147481800/320-10-50-3Reference 11: http://www.xbrl.org/2003/role/disclosureRef -Topic 320 -SubTopic 10 -Name Accounting Standards Codification -Section 50 -Paragraph 3 -Subparagraph (c) -Publisher FASB -URI https://asc.fasb.org//1943274/2147481800/320-10-50-3Reference 12: http://www.xbrl.org/2003/role/disclosureRef -Topic 320 -SubTopic 10 -Name Accounting Standards Codification -Section 50 -Paragraph 3 -Subparagraph (d) -Publisher FASB -URI https://asc.fasb.org//1943274/2147481800/320-10-50-3 + Details Name: us-gaap_ScheduleOfAvailableForSaleSecuritiesLineItems Namespace Prefix: us-gaap_ Data Type: xbrli:stringItemType Balance Type: na Period Type: duration X - Details Name: srt_RangeAxis=srt_WeightedAverageMember Namespace Prefix: Data Type: na Balance Type: Period Type: X - Details Name: us-gaap_PositionAxis=us-gaap_LongMember Namespace Prefix: Data Type: na Balance Type: Period Type: X - Details Name: us-gaap_PositionAxis=us-gaap_ShortMember Namespace Prefix: Data Type: na Balance Type: Period Type: X - Details Name: us-gaap_FinancialInstrumentAxis=earn_A15yearfixedratemortgagesMember Namespace Prefix: Data Type: na Balance Type: Period Type: X - Details Name: us-gaap_FinancialInstrumentAxis=earn_A20yearfixedratemortgagesMember Namespace Prefix: Data Type: na Balance Type: Period Type: X - Details Name: us-gaap_FinancialInstrumentAxis=earn_A30yearfixedratemortgagesMember Namespace Prefix: Data Type: na Balance Type: Period Type: X - Details Name: us-gaap_FinancialInstrumentAxis=us-gaap_AdjustableRateResidentialMortgageMember Namespace Prefix: Data Type: na Balance Type: Period Type: X - Details Name: us-gaap_FinancialInstrumentAxis=us-gaap_InterestOnlyStripMember Namespace Prefix: Data Type: na Balance Type: Period Type: X - Details Name: us-gaap_FinancialInstrumentAxis=earn_ReversemortgagesMember Namespace Prefix: Data Type: na Balance Type: Period Type: X - Details Name: us-gaap_FinancialInstrumentAxis=earn_NonAgencyPrincipalAndInterestSecuritiesMember Namespace Prefix: Data Type: na Balance Type: Period Type: X - Details Name: us-gaap_FinancialInstrumentAxis=earn_NonAgencyInterestOnlySecuritiesMember Namespace Prefix: Data Type: na Balance Type: Period Type: X - Details Name: us-gaap_FinancialInstrumentAxis=earn_CLONotesMember Namespace Prefix: Data Type: na Balance Type: Period Type: X - Details Name: us-gaap_FinancialInstrumentAxis=earn_CLOEquityMember Namespace Prefix: Data Type: na Balance Type: Period Type: X - Details Name: us-gaap_FinancialInstrumentAxis=us-

gaap_USTreasurySecuritiesMember Namespace Prefix: Data Type: na Balance Type: Period Type: X - Details Name: us-gaap_FinancialInstrumentAxis=us-gaap_EquitySecuritiesMember Namespace Prefix: Data Type: na Balance Type: Period Type: X - Details Name: us-gaap_InvestmentTypeAxis=us-gaap_InterestOnlyStripMember Namespace Prefix: Data Type: na Balance Type: Period Type: X - Details Name: us-gaap_FinancialInstrumentAxis=us-gaap_MortgageBackedSecuritiesIssuedByUSGovernmentSponsoredEnterprisesMember Namespace Prefix: Data Type: na Balance Type: Period Type: X - Details Name: us-gaap_FinancialInstrumentAxis=us-gaap_MortgageBackedSecuritiesIssuedByPrivateEnterprisesMember Namespace Prefix: Data Type: na Balance Type: Period Type: X - Details Name: us-gaap_InvestmentTypeAxis=us-gaap_AgencySecuritiesMember Namespace Prefix: Data Type: na Balance Type: Period Type: X - Details Name: us-gaap_InvestmentTypeAxis=earn_NonAgencyPrincipalAndInterestSecuritiesMember Namespace Prefix: Data Type: na Balance Type: Period Type: X - Details Name: us-gaap_InvestmentTypeAxis=us-gaap_MortgageBackedSecuritiesIssuedByPrivateEnterprisesMember Namespace Prefix: Data Type: na Balance Type: Period Type: XML 40 R29.htm IDEA: XBRL DOCUMENT v3.24.2.u1 Investment in Securities by Weighted Average Life (Details) - USD ($) $ in Thousands Jun. 30, 2024 Dec. 31, 2023 Securities, Available-for-sale [Line Items] Â Â Debt Securities, Available-for-Sale, Amortized Cost $ 629,438 $ 785,710 Long Â Â Securities, Available-for-sale [Line Items] Â Â Debt Securities, Available-for-Sale, Amortized Cost 645,542 Â Collateralized Loan Obligations | Long Â Â Securities, Available-for-sale [Line Items] Â Â Debt Securities, Available-for-Sale 45,099 14,491 Debt Securities, Available-for-Sale, Amortized Cost $ 44,908 $ 14,441 Investment Interest Rate 12.48% 12.16% Less than three years [Member] | Collateralized Loan Obligations | Long Â Â Securities, Available-for-sale [Line Items] Â Â Debt Securities, Available-for-Sale $ 1,514 $ 0 Debt Securities, Available-for-Sale, Amortized Cost $ 1,759 $ 0 Investment Interest Rate 11.80% 0.00% Greater than three years and less than seven years [Member] | Collateralized Loan Obligations | Long Â Â Securities, Available-for-sale [Line Items] Â Â Debt Securities, Available-for-Sale $ 35,890 $ 13,114 Debt Securities, Available-for-Sale, Amortized Cost $ 35,477 $ 13,078 Investment Interest Rate 12.30% 11.99% Greater than seven years and less than eleven years [Member] | Collateralized Loan Obligations | Long Â Â Securities, Available-for-sale [Line Items] Â Â Debt Securities, Available-for-Sale $ 7,695 $ 1,377 Debt Securities, Available-for-Sale, Amortized Cost $ 7,672 $ 1,363 Investment Interest Rate 13.66% 14.06% Greater than eleven years [Member] | Collateralized Loan Obligations | Long Â Â Securities, Available-for-sale [Line Items] Â Â Debt Securities, Available-for-Sale Â $ 0 Debt Securities, Available-for-Sale, Amortized Cost Â $ 0 Investment Interest Rate Â 0.00% Fixed Rate [Member] | Agency RMBS [Member] | Long Â Â Securities, Available-for-sale [Line Items] Â Â Securities, at fair value(1) $ 531,102 $ 727,997 Amortized Cost $ 542,646 $ 744,826 Investment Interest Rate 4.89% 4.25% Fixed Rate [Member] | Less than three years [Member] | Agency RMBS [Member] | Long Â Â Securities, Available-for-sale [Line Items] Â Â Securities, at fair value(1) $ 35,035 $ 85,958 Amortized Cost $ 35,055 $ 85,990 Investment Interest Rate 6.33% 5.67% Fixed Rate [Member] | Greater than three years and less than seven years [Member] | Agency RMBS [Member] | Long Â Â Securities, Available-for-sale [Line Items] Â Â Securities, at fair value(1) $ 278,519 $ 297,251 Amortized Cost $ 279,827 $ 303,424 Investment Interest Rate 5.55% 4.67% Fixed Rate [Member] | Greater than seven years and less than eleven years [Member] | Agency RMBS [Member] | Long Â Â Securities, Available-for-sale [Line Items] Â Â Securities, at fair value(1) $ 217,548 $ 344,788 Amortized Cost $ 227,764 $ 355,412 Investment Interest Rate 3.91% 3.58% Interest-Only [Member] | Agency RMBS [Member] | Long Â Â Securities, Available-for-sale [Line Items] Â Â Securities, at fair value(1) $ 2,355 $ 7,415 Amortized Cost $ 1,985 $ 6,607 Investment Interest Rate 4.29% 2.77% Interest-Only [Member] | Non-Agency RMBS | Long Â Â Securities, Available-for-sale [Line Items] Â Â Securities, at fair value(1) $ 8,328 $ 11,310 Amortized Cost $ 6,182 $ 8,700 Investment Interest Rate 0.26% 0.22% Interest-Only [Member] | Less than three years [Member] | Agency RMBS [Member] | Long Â Â Securities, Available-for-sale [Line Items] Â Â Securities, at fair value(1) $ 332 $ 1,774 Amortized Cost $ 341 $ 1,566 Investment Interest Rate 4.04% 2.10% Interest-Only [Member] | Less than three years [Member] | Non-Agency RMBS | Long Â Â Securities, Available-for-sale [Line Items] Â Â Securities, at fair value(1) $ 0 $ 0 Amortized Cost $ 0 $ 0 Investment Interest Rate 0.00% 0.00% Interest-Only [Member] | Greater than three years and less than seven years [Member] | Agency RMBS [Member] | Long Â Â Securities, Available-for-sale [Line Items] Â Â Securities, at fair value(1) $ 807 $ 1,796 Amortized Cost $ 580 $ 1,570 Investment Interest Rate 4.50% 3.72% Interest-Only [Member] | Greater than three years and less than seven years [Member] | Non-Agency RMBS | Long Â Â Securities, Available-for-sale [Line Items] Â Â Securities, at fair value(1) $ 0 $ 0 Amortized Cost $ 0 $ 0 Investment Interest Rate 0.00% 0.00% Interest-Only [Member] | Greater than seven years and less than eleven years [Member] | Agency RMBS [Member] | Long Â Â Securities, Available-for-sale [Line Items] Â Â Securities, at fair value(1) $ 1,216 $ 3,845 Amortized Cost $ 1,064 $ 3,471 Investment Interest Rate 4.30% 3.53% Interest-Only [Member] | Greater than seven years and less than eleven years [Member] | Non-Agency RMBS | Long Â Â Securities, Available-for-sale [Line Items] Â Â Securities, at fair value(1) $ 8,328 $ 11,310 Amortized Cost $ 6,182 $ 8,700 Investment Interest Rate 0.26% 0.22% Interest-Only [Member] | Greater than eleven years [Member] | Non-Agency RMBS | Long Â Â Securities, Available-for-sale [Line Items] Â Â Securities, at fair value(1) Â $ 0 Amortized Cost Â $ 0 Investment Interest Rate Â 0.00% Non-Agency Principal and interest securities | Non-Agency RMBS | Long Â Â Securities, Available-for-sale [Line Items] Â Â Securities, at fair value(1) $ 9,463 $ 9,409 Amortized Cost $ 7,943 $ 8,189 Investment Interest Rate 9.54% 9.39% Non-Agency Principal and interest securities | Less than three years [Member] | Non-Agency RMBS | Long Â Â Securities, Available-for-sale [Line Items] Â Â Securities, at fair value(1) $ 1,752 $ 1,764 Amortized Cost $ 1,731 $ 1,749 Investment Interest Rate 7.45% 7.45% Non-Agency Principal and interest securities | Greater than three years and less than seven years [Member] | Non-Agency RMBS | Long Â Â Securities, Available-for-sale [Line Items] Â Â Securities, at fair value(1) $ 5,995 $ 5,834 Amortized Cost $ 5,082 $ 5,271 Investment Interest Rate 11.79% 11.39% Non-Agency Principal and interest securities | Greater than seven years and less than eleven years [Member] | Non-Agency RMBS | Long Â Â Securities, Available-for-sale [Line Items] Â Â Securities, at fair value(1) $ 1,716 $ 1,217 Amortized Cost $ 1,130 $ 1,169 Investment Interest Rate 5.94% 6.07% Non-Agency Principal and interest securities | Greater than eleven years [Member] | Non-Agency RMBS | Long Â Â Securities, Available-for-sale [Line Items] Â Â Securities, at fair value(1) Â $ 594 Amortized Cost Â $ 0 Investment Interest Rate Â 5.79% X - DefinitionAmortized cost of investment in debt security measured at fair value with change in fair value recognized in other comprehensive income (available-for-sale). + ReferencesReference 1: http://www.xbrl.org/2003/role/disclosureRef -Topic 944 -SubTopic 210 -Name Accounting Standards Codification -Section S99 -Paragraph 1 -Subparagraph (SX 210.7-03(a)(1)) -Publisher FASB -URI https://asc.fasb.org//1943274/2147479440/944-210-S99-1Reference 2: http://www.xbrl.org/2003/role/disclosureRef -Topic 320 -SubTopic 10 -Name Accounting Standards Codification -Section 50 -Paragraph 2 -Subparagraph (a) -Publisher FASB -URI https://asc.fasb.org//1943274/2147481800/320-10-50-2Reference 3: http://www.xbrl.org/2003/role/disclosureRef -Topic 326 -SubTopic 30 -Name Accounting Standards Codification -Section 45 -Paragraph 1 -Publisher FASB -URI https://asc.fasb.org//1943274/2147479130/326-30-45-1 + Details Name: us-gaap_AvailableForSaleDebtSecuritiesAmortizedCostBasis Namespace Prefix: us-gaap_ Data Type: xbrli:monetaryItemType Balance Type: debit Period Type: instant X - DefinitionAmount of investment in debt security measured at fair value with change in fair value recognized in other comprehensive income (available-for-sale). + ReferencesReference 1: http://www.xbrl.org/2003/role/disclosureRef -Topic 320 -SubTopic 10 -Name Accounting Standards Codification -Section 50 -Paragraph 2 -Subparagraph (aa) -Publisher FASB -URI https://asc.fasb.org//1943274/2147481800/320-10-50-2Reference 2: http://www.xbrl.org/2009/role/commonPracticeRef -Topic 320 -SubTopic 10 -Name Accounting Standards Codification -Section 45 -Paragraph 1 -Subparagraph (b) -Publisher FASB -URI https://asc.fasb.org//1943274/2147481830/320-10-45-1Reference 3: http://www.xbrl.org/2003/role/disclosureRef -Topic 942 -SubTopic 210 -Name Accounting Standards Codification -Section S99 -Paragraph 1 -Subparagraph (SX 210.9-03(6)) -Publisher FASB -URI https://asc.fasb.org//1943274/2147479853/942-210-S99-1Reference 4: http://www.xbrl.org/2003/role/disclosureRef -Topic 326 -SubTopic 30 -Name Accounting Standards Codification -Section 45 -Paragraph 1 -Publisher FASB -URI https://asc.fasb.org//1943274/2147479130/326-30-45-1 + Details Name: us-gaap_AvailableForSaleSecuritiesDebtSecurities Namespace Prefix: us-gaap_ Data Type: xbrli:monetaryItemType Balance Type: debit Period Type: instant X - DefinitionThe fair value as of the balance sheet date of firm holdings in mortgages, mortgage backed securities (investment instruments that represent ownership of an undivided interest in a group of mortgages, where principal and interest from the individual mortgages are used to pay investors' principal and interest on the mortgage backed security) and asset-backed securities that are primarily paid from the cash flows of a discrete pool of receivables or other financial assets (such as credit-card receivables), either fixed or revolving, that by their terms convert into cash within a finite time period. Includes both pledged (to counterparties as collateral for financing transactions) and unpledged holdings. + ReferencesReference 1: http://fasb.org/us-gaap/role/ref/legacyRef -Name Accounting Standards Codification -Topic 940 -SubTopic 320 -Section 45 -Paragraph 2 -Publisher FASB -URI https://asc.fasb.org//1943274/2147481961/940-320-45-2 + Details Name: us-gaap_FinancialInstrumentsOwnedMortgagesMortgageBackedAndAssetBackedSecuritiesAtFairValue Namespace Prefix: us-gaap_ Data Type: xbrli:monetaryItemType Balance Type: debit Period Type: instant X - DefinitionRate of interest on investment. + ReferencesReference 1: http://www.xbrl.org/2003/role/exampleRef -Topic 946 -SubTopic 210 -Name Accounting Standards Codification -Section 55 -Paragraph 1 -Publisher FASB -URI https://asc.fasb.org//1943274/2147480493/946-210-55-1Reference 2: http://www.xbrl.org/2009/role/commonPracticeRef -Topic 320 -SubTopic 10 -Name Accounting Standards Codification -Section 50 -Paragraph 2 -Publisher FASB -URI https://asc.fasb.org//1943274/2147481800/320-10-50-2Reference 3: http://www.xbrl.org/2009/role/commonPracticeRef -Topic 320 -SubTopic 10 -Name Accounting Standards Codification -Section 50 -Paragraph 5 -Publisher FASB -URI https://asc.fasb.org//1943274/2147481800/320-10-50-5Reference 4: http://www.xbrl.org/2003/role/disclosureRef -Topic 946 -SubTopic 320 -Name Accounting Standards Codification -Section S99 -Paragraph 2 -Subparagraph (SX 210.12-12A(Column A)(Footnote 2)) -Publisher FASB -URI https://asc.fasb.org//1943274/2147480032/946-320-S99-2Reference 5: http://www.xbrl.org/2003/role/disclosureRef -Topic 946 -SubTopic 320 -Name Accounting Standards Codification -Section S99 -Paragraph 2 -Subparagraph (SX 210.12-12A(Column A)(Footnote 3)) -Publisher FASB -URI https://asc.fasb.org//1943274/2147480032/946-320-S99-2Reference 6: http://www.xbrl.org/2003/role/disclosureRef -Topic 946 -SubTopic 320 -Name Accounting Standards Codification -Section S99 -Paragraph 1 -Subparagraph (SX 210.12-12(Column A)(Footnote 2)) -Publisher FASB -URI https://asc.fasb.org//1943274/2147480032/946-320-S99-1Reference 7: http://www.xbrl.org/2003/role/disclosureRef -Topic 946 -SubTopic 320 -Name Accounting Standards Codification -Section S99 -Paragraph 6 -Subparagraph (SX 210.12-14(Column A)(Footnote 2)) -Publisher FASB -URI https://asc.fasb.org//1943274/2147480032/946-320-S99-6Reference 8: http://www.xbrl.org/2003/role/disclosureRef -Topic 946 -SubTopic 320 -Name Accounting Standards Codification -Section S99 -Paragraph 1 -Subparagraph (SX 210.12-12(Column A)(Footnote 4)) -Publisher FASB -URI https://asc.fasb.org//1943274/2147480032/946-320-S99-1Reference 9: http://www.xbrl.org/2003/role/disclosureRef -Topic 946 -SubTopic 320 -Name Accounting Standards Codification -Section S99 -Paragraph 3 -Subparagraph (SX 210.12-12B(Column A)(Footnote 3)) -Publisher FASB -URI https://asc.fasb.org//1943274/2147480032/946-320-S99-3Reference 10: http://www.xbrl.org/2003/role/disclosureRef -Topic 946 -SubTopic 320 -Name Accounting Standards Codification -Section S99 -Paragraph 3 -Subparagraph (SX 210.12-12B(Column A)(Footnote 4)(a)) -Publisher FASB -URI https://asc.fasb.org//1943274/2147480032/946-320-S99-3Reference 11: http://www.xbrl.org/2003/role/disclosureRef -Topic 946 -SubTopic 320 -Name Accounting Standards Codification -Section S99 -Paragraph 6 -Subparagraph (SX 210.12-14(Column A)(Footnote 3)) -Publisher FASB -URI https://asc.fasb.org//1943274/2147480032/946-320-S99-6 + Details Name: us-gaap_InvestmentInterestRate Namespace Prefix: us-gaap_ Data Type: dtr-types:percentItemType Balance Type: na Period Type: instant X - DefinitionCost of the investment. + ReferencesReference 1: http://www.xbrl.org/2003/role/exampleRef -Topic 946 -SubTopic 210 -Name Accounting Standards Codification -Section 55 -Paragraph 1 -Publisher FASB -URI https://asc.fasb.org//1943274/2147480493/946-210-55-1Reference 2: http://www.xbrl.org/2003/role/disclosureRef -Topic 946 -SubTopic 210 -Name Accounting Standards Codification -Section 50 -Paragraph 6 -Subparagraph (a)(1) -Publisher FASB -URI https://asc.fasb.org//1943274/2147480524/946-210-50-6Reference 3: http://www.xbrl.org/2003/role/disclosureRef -Topic 946 -SubTopic 210 -Name Accounting Standards Codification -Section 50 -Paragraph 6 -Subparagraph (a)(2) -Publisher FASB -URI https://asc.fasb.org//1943274/2147480524/946-210-50-6Reference 4: http://www.xbrl.org/2003/role/exampleRef -Topic 946 -SubTopic 830 -Name Accounting Standards Codification -Section 55 -Paragraph 12 -Publisher FASB -URI https://asc.fasb.org//1943274/2147480167/946-830-55-12Reference 5: http://www.xbrl.org/2009/role/commonPracticeRef -Topic 946 -SubTopic 210 -Name Accounting Standards Codification -Section 50 -Paragraph 6 -Subparagraph (a)(3) -Publisher FASB -URI https://asc.fasb.org//1943274/2147480524/946-210-50-6Reference 6: http://www.xbrl.org/2003/role/disclosureRef -Topic 946 -SubTopic 10 -Name Accounting Standards Codification -Section S99 -Paragraph 3 -Subparagraph (SX 210.6-03(d)) -Publisher FASB -URI https://asc.fasb.org//1943274/2147479886/946-10-S99-3Reference 7: http://www.xbrl.org/2003/role/disclosureRef -Topic 946 -SubTopic 320 -Name Accounting Standards Codification -Section S99 -Paragraph 1 -Subparagraph (SX 210.12-12(Column C)(Footnote 8)(a)(3)) -Publisher FASB -URI https://asc.fasb.org//1943274/2147480032/946-320-S99-1Reference 8: http://www.xbrl.org/2003/role/disclosureRef -Topic 946 -SubTopic 320 -Name Accounting Standards Codification -Section S99 -Paragraph 3 -Subparagraph (SX 210.12-12B(Column C)(Footnote 11)(a)(3)) -Publisher FASB -URI https://asc.fasb.org//1943274/2147480032/946-320-S99-3Reference 9: http://www.xbrl.org/2003/role/disclosureRef -Topic 946 -SubTopic 320 -Name Accounting Standards Codification -Section S99 -Paragraph 6 -Subparagraph (SX 210.12-14(Column F)(Footnote 5)(a)) -Publisher FASB -URI https://asc.fasb.org//1943274/2147480032/946-320-S99-6Reference 10: http://www.xbrl.org/2003/role/disclosureRef -Topic 946 -SubTopic 320 -Name Accounting Standards Codification -Section S99 -Paragraph 19 -Subparagraph (3) -Publisher FASB -URI https://asc.fasb.org//1943274/2147480032/946-320-S99-19 + Details Name: us-gaap_InvestmentOwnedAtCost Namespace Prefix: us-gaap_ Data Type: xbrli:monetaryItemType Balance Type: debit Period Type: instant X - DefinitionLine items represent financial concepts included in a table. These concepts are used to disclose reportable information associated with domain members defined in one or many axes to the table. + ReferencesReference 1: http://www.xbrl.org/2003/role/disclosureRef -Topic 320 -SubTopic 10 -Name Accounting Standards Codification -Section 50 -Paragraph 2 -Publisher FASB -URI https://asc.fasb.org//1943274/2147481800/320-10-50-2Reference 2: http://www.xbrl.org/2003/role/disclosureRef -Topic 320 -SubTopic 10 -Name Accounting Standards Codification -Section 50 -Paragraph 2 -Subparagraph (a) -Publisher FASB -URI https://asc.fasb.org//1943274/2147481800/320-10-50-2Reference 3: http://www.xbrl.org/2003/role/disclosureRef -Topic 320 -SubTopic 10 -Name Accounting Standards Codification -Section 50 -Paragraph 2 -Subparagraph (aa) -Publisher FASB -URI https://asc.fasb.org//1943274/2147481800/320-10-50-2Reference 4: http://www.xbrl.org/2003/role/disclosureRef -Topic 320 -SubTopic 10 -Name Accounting Standards Codification -Section 50 -Paragraph 2 -Subparagraph (aaa) -Publisher FASB -URI https://asc.fasb.org//1943274/2147481800/320-10-50-2Reference 5: http://www.xbrl.org/2003/role/disclosureRef -Topic 320 -SubTopic 10 -Name Accounting Standards Codification -Section 50 -Paragraph 2 -Subparagraph (b) -Publisher FASB -URI https://asc.fasb.org//1943274/2147481800/320-10-50-2Reference 6: http://www.xbrl.org/2003/role/disclosureRef -Topic 320 -SubTopic 10 -Name Accounting Standards Codification -Section 50 -Paragraph 2 -Subparagraph (c) -Publisher FASB -URI https://asc.fasb.org//1943274/2147481800/320-10-50-2Reference 7: http://www.xbrl.org/2003/role/disclosureRef -Topic 320 -SubTopic 10 -Name Accounting Standards Codification -Section 50 -Paragraph 2 -Subparagraph (d) -Publisher FASB -URI https://asc.fasb.org//1943274/2147481800/320-10-50-2Reference 8: http://www.xbrl.org/2003/role/disclosureRef -Topic 320 -SubTopic 10 -Name Accounting Standards Codification -Section 50 -Paragraph 3 -Publisher FASB -URI https://asc.fasb.org//1943274/2147481800/320-10-50-3Reference 9: http://www.xbrl.org/2003/role/disclosureRef -Topic 320 -SubTopic 10 -Name Accounting Standards Codification -Section 50 -Paragraph 3 -Subparagraph (a) -Publisher FASB -URI https://asc.fasb.org//1943274/2147481800/320-10-50-3Reference 10: http://www.xbrl.org/2003/role/disclosureRef -Topic 320 -SubTopic 10 -Name Accounting Standards Codification -Section 50 -Paragraph 3 -Subparagraph (b) -Publisher FASB -URI https://asc.fasb.org//1943274/2147481800/320-10-50-3Reference 11: http://www.xbrl.org/2003/role/disclosureRef -Topic 320 -SubTopic 10 -Name Accounting Standards Codification -Section 50 -Paragraph 3 -Subparagraph (c) -Publisher FASB -URI https://asc.fasb.org//1943274/2147481800/320-10-50-3Reference 12: http://www.xbrl.org/2003/role/disclosureRef -Topic 320 -SubTopic 10 -Name Accounting Standards Codification -Section 50 -Paragraph 3 -Subparagraph (d) -Publisher FASB -URI https://asc.fasb.org//1943274/2147481800/320-10-50-3 + Details Name: us-gaap_ScheduleOfAvailableForSaleSecuritiesLineItems Namespace Prefix: us-gaap_ Data Type: xbrli:stringItemType Balance Type: na Period Type: duration X - Details Name: us-gaap_PositionAxis=us-gaap_LongMember Namespace Prefix: Data Type: na Balance Type: Period Type: X - Details Name: us-gaap_FinancialInstrumentAxis=us-gaap_CollateralizedLoanObligationsMember Namespace Prefix: Data Type: na Balance Type: Period Type: X - Details Name: earn_WeightedaveragelifebyrangeAxis=earn_LessthanthreeyearsMember Namespace Prefix: Data Type: na Balance Type: Period Type: X - Details Name: earn_WeightedaveragelifebyrangeAxis=earn_GreaterthanthreeyearsandlessthansevenyearsMember Namespace Prefix: Data Type: na Balance Type: Period Type: X - Details Name: earn_WeightedaveragelifebyrangeAxis=earn_GreaterthansevenyearsandlessthanelevenyearsMember Namespace Prefix: Data Type: na Balance Type: Period Type: X - Details Name: earn_WeightedaveragelifebyrangeAxis=earn_GreaterthanelevenyearsMember Namespace Prefix: Data Type: na Balance Type: Period Type: X - Details Name: us-gaap_InvestmentTypeAxis=us-gaap_FixedIncomeSecuritiesMember Namespace Prefix: Data Type: na Balance Type: Period Type: X - Details Name: us-gaap_FinancialInstrumentAxis=us-gaap_MortgageBackedSecuritiesIssuedByUSGovernmentSponsoredEnterprisesMember Namespace Prefix: Data Type: na Balance Type: Period Type: X - Details Name: us-

gaap_InvestmentTypeAxis=us-gaap_InterestOnlyStripMember Namespace Prefix: Data Type: na Balance Type: Period Type: X - Details Name: us-gaap_FinancialInstrumentAxis=us-gaap_MortgageBackedSecuritiesIssuedByPrivateEnterprisesMember Namespace Prefix: Data Type: na Balance Type: Period Type: X - Details Name: us-gaap_InvestmentTypeAxis=earn_NonAgencyPrincipalAndInterestSecuritiesMember Namespace Prefix: Data Type: na Balance Type: Period Type: XML 41 R30.htm IDEA: XBRL DOCUMENT v3.24.2.u1 Investment in Securities Interest Income Components (Details) - USD ($) $ in Thousands 3 Months Ended 6 Months Ended Jun. 30, 2024 Jun. 30, 2023 Jun. 30, 2024 Jun. 30, 2023 Interest Income Components [Line Items] Â Â Â Â Net Amortization Â Â $ (900) $ (1,382) Interest income $ 14,132 $ 10,070 24,511 19,408 Catch-up Premium Amortization Adjustment 200 (400) (700) 700 Agency RMBS [Member] Â Â Â Â Interest Income Components [Line Items] Â Â Â Â Coupon Interest 8,139 9,587 16,596 18,861 Net Amortization 199 (846) (855) (1,930) Interest income 8,338 8,741 15,741 16,931 Non-Agency RMBS Â Â Â Â Interest Income Components [Line Items] Â Â Â Â Coupon Interest 729 735 1,626 1,394 Net Amortization (201) (130) (534) (212) Interest income 528 605 1,092 1,182 Collateralized Loan Obligations Â Â Â Â Interest Income Components [Line Items] Â Â Â Â Coupon Interest 3,579 0 4,867 0 Net Amortization (59) 0 (103) 0 Interest income 3,520 0 4,764 0 U.S. Treasury Securities Â Â Â Â Interest Income Components [Line Items] Â Â Â Â Coupon Interest 519 0 451 0 Net Amortization 19 0 49 0 Interest income 538 0 500 0 Securities Investment Â Â Â Â Interest Income Components [Line Items] Â Â Â Â Coupon Interest 12,966 10,322 23,540 20,255 Net Amortization (42) (976) (1,443) (2,142) Interest income $ 12,924 $ 9,346 $ 22,097 $ 18,113 X - DefinitionFor securities whose cash flows vary depending on prepayments, an effective yield retroactive to the time of purchase is periodically recomputed based on actual prepayments and changes in projected prepayment activity, and a catch-up adjustment, or "Catch-up Premium Amortization Adjustment," is made to amortization to reflect the cumulative impact of the change in effective yield. + ReferencesNo definition available. + Details Name: earn_CatchupPremiumAmortizationAdjustment Namespace Prefix: earn_ Data Type: xbrli:monetaryItemType Balance Type: credit Period Type: duration X - Definition[Line Items] for Interest Income Components [Table] + ReferencesNo definition available. + Details Name: earn_InterestIncomeComponentsLineItems Namespace Prefix: earn_ Data Type: xbrli:stringItemType Balance Type: na Period Type: duration X - DefinitionThe sum of the periodic adjustments of the differences between securities' face values and purchase prices that are charged against earnings. This is called accretion if the security was purchased at a discount and amortization if it was purchased at premium. As a noncash item, this element is an adjustment to net income when calculating cash provided by or used in operations using the indirect method. + ReferencesReference 1: http://fasb.org/us-gaap/role/ref/legacyRef -Topic 230 -SubTopic 10 -Name Accounting Standards Codification -Section 45 -Paragraph 28 -Publisher FASB -URI https://asc.fasb.org//1943274/2147482740/230-10-45-28 + Details Name: us-gaap_AccretionAmortizationOfDiscountsAndPremiumsInvestments Namespace Prefix: us-gaap_ Data Type: xbrli:monetaryItemType Balance Type: credit Period Type: duration X - DefinitionAmount of operating interest income, including, but not limited to, amortization and accretion of premiums and discounts on securities. + ReferencesReference 1: http://www.xbrl.org/2003/role/disclosureRef -Topic 946 -SubTopic 320 -Name Accounting Standards Codification -Section S99 -Paragraph 6 -Subparagraph (SX 210.12-14(Column E)(1)) -Publisher FASB -URI https://asc.fasb.org//1943274/2147480032/946-320-S99-6Reference 2: http://www.xbrl.org/2003/role/disclosureRef -Topic 946 -SubTopic 320 -Name Accounting Standards Codification -Section S99 -Paragraph 6 -Subparagraph (SX 210.12-14(Column E)(Footnote 4)) -Publisher FASB -URI https://asc.fasb.org//1943274/2147480032/946-320-S99-6Reference 3: http://www.xbrl.org/2003/role/exampleRef -Topic 946 -SubTopic 830 -Name Accounting Standards Codification -Section 55 -Paragraph 10 -Publisher FASB -URI https://asc.fasb.org//1943274/2147480167/946-830-55-10Reference 4: http://www.xbrl.org/2003/role/exampleRef -Topic 946 -SubTopic 830 -Name Accounting Standards Codification -Section 45 -Paragraph 39 -Publisher FASB -URI https://asc.fasb.org//1943274/2147480228/946-830-45-39Reference 5: http://www.xbrl.org/2003/role/disclosureRef -Topic 946 -SubTopic 220 -Name Accounting Standards Codification -Section S99 -Paragraph 1 -Subparagraph (SX 210.6-07(1)(b)) -Publisher FASB -URI https://asc.fasb.org//1943274/2147483575/946-220-S99-1Reference 6: http://www.xbrl.org/2009/role/commonPracticeRef -Topic 946 -SubTopic 320 -Name Accounting Standards Codification -Section S99 -Paragraph 6 -Subparagraph (SX 210.12-14(Column E)(Footnote 6)(a)) -Publisher FASB -URI https://asc.fasb.org//1943274/2147480032/946-320-S99-6Reference 7: http://fasb.org/us-gaap/role/ref/legacyRef -Topic 220 -SubTopic 10 -Name Accounting Standards Codification -Section S99 -Paragraph 2 -Subparagraph (SX 210.5-03.1(e)) -Publisher FASB -URI https://asc.fasb.org//1943274/2147483621/220-10-S99-2 + Details Name: us-gaap_InterestIncomeOperating Namespace Prefix: us-gaap_ Data Type: xbrli:monetaryItemType Balance Type: credit Period Type: duration X - DefinitionAmount before accretion (amortization) of purchase discount (premium) of interest income on nonoperating securities. + ReferencesReference 1: http://www.xbrl.org/2003/role/disclosureRef -Topic 280 -SubTopic 10 -Name Accounting Standards Codification -Section 50 -Paragraph 22 -Subparagraph (c) -Publisher FASB -URI https://asc.fasb.org//1943274/2147482810/280-10-50-22Reference 2: http://fasb.org/us-gaap/role/ref/legacyRef -Topic 220 -SubTopic 10 -Name Accounting Standards Codification -Section S99 -Paragraph 2 -Subparagraph (SX 210.5-03.7(b)) -Publisher FASB -URI https://asc.fasb.org//1943274/2147483621/220-10-S99-2 + Details Name: us-gaap_InvestmentIncomeInterest Namespace Prefix: us-gaap_ Data Type: xbrli:monetaryItemType Balance Type: credit Period Type: duration X - Details Name: us-gaap_FinancialInstrumentAxis=us-gaap_MortgageBackedSecuritiesIssuedByUSGovernmentSponsoredEnterprisesMember Namespace Prefix: Data Type: na Balance Type: Period Type: X - Details Name: us-gaap_FinancialInstrumentAxis=us-gaap_MortgageBackedSecuritiesIssuedByPrivateEnterprisesMember Namespace Prefix: Data Type: na Balance Type: Period Type: X - Details Name: us-gaap_FinancialInstrumentAxis=us-gaap_CollateralizedLoanObligationsMember Namespace Prefix: Data Type: na Balance Type: Period Type: X - Details Name: us-gaap_FinancialInstrumentAxis=us-gaap_USTreasurySecuritiesMember Namespace Prefix: Data Type: na Balance Type: Period Type: X - Details Name: us-gaap_FinancialInstrumentAxis=us-gaap_SecuritiesInvestmentMember Namespace Prefix: Data Type: na Balance Type: Period Type: XML 42 R31.htm IDEA: XBRL DOCUMENT v3.24.2.u1 Investment in Securities Narrative (Details) - USD ($) $ in Thousands 3 Months Ended 6 Months Ended Jun. 30, 2024 Jun. 30, 2023 Jun. 30, 2024 Jun. 30, 2023 Dec. 31, 2023 Securities, Available-for-sale [Line Items] Â Â Â Â Â Catch-up Premium Amortization Adjustment $ 200 $ (400) $ (700) $ 700 Â Debt Securities, Available-for-Sale, Accumulated Gross Unrealized Loss, before Tax 17,057 Â 17,057 Â $ 25,364 Debt Securities, Available-for-sale, Allowance for Credit Loss $ (1,500) Â (1,500) Â $ (200) Available-for-sale securities Realizes Losses - Write offs Â $ (200) $ (13) $ (400) Â X - DefinitionRealized losses resulting from a complete or partial write off once the Company has determined all or a portion of an impaired securities cost basis is uncollectible. + ReferencesNo definition available. + Details Name: earn_AvailableForSaleSecuritiesRealizesLossesWriteOffs Namespace Prefix: earn_ Data Type: xbrli:monetaryItemType Balance Type: credit Period Type: duration X - DefinitionFor securities whose cash flows vary depending on prepayments, an effective yield retroactive to the time of purchase is periodically recomputed based on actual prepayments and changes in projected prepayment activity, and a catch-up adjustment, or "Catch-up Premium Amortization Adjustment," is made to amortization to reflect the cumulative impact of the change in effective yield. + ReferencesNo definition available. + Details Name: earn_CatchupPremiumAmortizationAdjustment Namespace Prefix: earn_ Data Type: xbrli:monetaryItemType Balance Type: credit Period Type: duration X - DefinitionAmount, before tax, of unrealized loss in accumulated other comprehensive income (AOCI) on investment in debt security measured at fair value with change in fair value recognized in other comprehensive income (available-for-sale). + ReferencesReference 1: http://www.xbrl.org/2003/role/disclosureRef -Topic 320 -SubTopic 10 -Name Accounting Standards Codification -Section 50 -Paragraph 2 -Subparagraph (c) -Publisher FASB -URI https://asc.fasb.org//1943274/2147481800/320-10-50-2 + Details Name: us-gaap_AvailableForSaleDebtSecuritiesAccumulatedGrossUnrealizedLossBeforeTax Namespace Prefix: us-gaap_ Data Type: xbrli:monetaryItemType Balance Type: debit Period Type: instant X - DefinitionAmount of allowance for credit loss on investment in debt security measured at fair value with change in fair value recognized in other comprehensive income (available-for-sale). + ReferencesReference 1: http://www.xbrl.org/2003/role/disclosureRef -Topic 320 -SubTopic 10 -Name Accounting Standards Codification -Section 50 -Paragraph 2 -Subparagraph (aaa) -Publisher FASB -URI https://asc.fasb.org//1943274/2147481800/320-10-50-2Reference 2: http://www.xbrl.org/2003/role/disclosureRef -Topic 326 -SubTopic 30 -Name Accounting Standards Codification -Section 45 -Paragraph 1 -Publisher FASB -URI https://asc.fasb.org//1943274/2147479130/326-30-45-1Reference 3: http://www.xbrl.org/2003/role/disclosureRef -Topic 326 -SubTopic 30 -Name Accounting Standards Codification -Section 50 -Paragraph 9 -Subparagraph (a) -Publisher FASB -URI https://asc.fasb.org//1943274/2147479106/326-30-50-9Reference 4: http://www.xbrl.org/2003/role/disclosureRef -Topic 326 -SubTopic 30 -Name Accounting Standards Codification -Section 50 -Paragraph 9 -Subparagraph (i) -Publisher FASB -URI https://asc.fasb.org//1943274/2147479106/326-30-50-9 + Details Name: us-gaap_DebtSecuritiesAvailableForSaleAllowanceForCreditLoss Namespace Prefix: us-gaap_ Data Type: xbrli:monetaryItemType Balance Type: credit Period Type: instant X - DefinitionLine items represent financial concepts included in a table. These concepts are used to disclose reportable information associated with domain members defined in one or many axes to the table. + ReferencesReference 1: http://www.xbrl.org/2003/role/disclosureRef -Topic 320 -SubTopic 10 -Name Accounting Standards Codification -Section 50 -Paragraph 2 -Publisher FASB -URI https://asc.fasb.org//1943274/2147481800/320-10-50-2Reference 2: http://www.xbrl.org/2003/role/disclosureRef -Topic 320 -SubTopic 10 -Name Accounting Standards Codification -Section 50 -Paragraph 2 -Subparagraph (a) -Publisher FASB -URI https://asc.fasb.org//1943274/2147481800/320-10-50-2Reference 3: http://www.xbrl.org/2003/role/disclosureRef -Topic 320 -SubTopic 10 -Name Accounting Standards Codification -Section 50 -Paragraph 2 -Subparagraph (aa) -Publisher FASB -URI https://asc.fasb.org//1943274/2147481800/320-10-50-2Reference 4: http://www.xbrl.org/2003/role/disclosureRef -Topic 320 -SubTopic 10 -Name Accounting Standards Codification -Section 50 -Paragraph 2 -Subparagraph (aaa) -Publisher FASB -URI https://asc.fasb.org//1943274/2147481800/320-10-50-2Reference 5: http://www.xbrl.org/2003/role/disclosureRef -Topic 320 -SubTopic 10 -Name Accounting Standards Codification -Section 50 -Paragraph 2 -Subparagraph (b) -Publisher FASB -URI https://asc.fasb.org//1943274/2147481800/320-10-50-2Reference 6: http://www.xbrl.org/2003/role/disclosureRef -Topic 320 -SubTopic 10 -Name Accounting Standards Codification -Section 50 -Paragraph 2 -Subparagraph (c) -Publisher FASB -URI https://asc.fasb.org//1943274/2147481800/320-10-50-2Reference 7: http://www.xbrl.org/2003/role/disclosureRef -Topic 320 -SubTopic 10 -Name Accounting Standards Codification -Section 50 -Paragraph 2 -Subparagraph (d) -Publisher FASB -URI https://asc.fasb.org//1943274/2147481800/320-10-50-2Reference 8: http://www.xbrl.org/2003/role/disclosureRef -Topic 320 -SubTopic 10 -Name Accounting Standards Codification -Section 50 -Paragraph 3 -Publisher FASB -URI https://asc.fasb.org//1943274/2147481800/320-10-50-3Reference 9: http://www.xbrl.org/2003/role/disclosureRef -Topic 320 -SubTopic 10 -Name Accounting Standards Codification -Section 50 -Paragraph 3 -Subparagraph (a) -Publisher FASB -URI https://asc.fasb.org//1943274/2147481800/320-10-50-3Reference 10: http://www.xbrl.org/2003/role/disclosureRef -Topic 320 -SubTopic 10 -Name Accounting Standards Codification -Section 50 -Paragraph 3 -Subparagraph (b) -Publisher FASB -URI https://asc.fasb.org//1943274/2147481800/320-10-50-3Reference 11: http://www.xbrl.org/2003/role/disclosureRef -Topic 320 -SubTopic 10 -Name Accounting Standards Codification -Section 50 -Paragraph 3 -Subparagraph (c) -Publisher FASB -URI https://asc.fasb.org//1943274/2147481800/320-10-50-3Reference 12: http://www.xbrl.org/2003/role/disclosureRef -Topic 320 -SubTopic 10 -Name Accounting Standards Codification -Section 50 -Paragraph 3 -Subparagraph (d) -Publisher FASB -URI https://asc.fasb.org//1943274/2147481800/320-10-50-3 + Details Name: us-gaap_ScheduleOfAvailableForSaleSecuritiesLineItems Namespace Prefix: us-gaap_ Data Type: xbrli:stringItemType Balance Type: na Period Type: duration XML 43 R32.htm IDEA: XBRL DOCUMENT v3.24.2.u1 Valuation Schedule of Fair Value Measurements (Details) - USD ($) $ in Thousands Jun. 30, 2024 Dec. 31, 2023 Fair Value, Assets and Liabilities Measured on Recurring and Nonrecurring Basis [Line Items] Â Â Financial derivatives-assets, at fair value $ 80,834 $ 74,279 Financial derivativesâ€"liabilities, at fair value (6,720) (7,329) Fair Value, Recurring [Member] Â Â Fair Value, Assets and Liabilities Measured on Recurring and Nonrecurring Basis [Line Items] Â Â Securities, at fair value 636,368 773,548 Financial derivatives-assets, at fair value 80,834 74,279 Total cash equivalents, securities, and financial derivativesâ€"assets, at fair value 807,132 847,827 Financial derivativesâ€"liabilities, at fair value (6,720) Â Total financial derivatives-liabilities, at fair value (22,919) (7,329) Fair Value, Recurring [Member] | TBA securities [Member] Â Â Fair Value, Assets and Liabilities Measured on Recurring and Nonrecurring Basis [Line Items] Â Â Financial derivatives-assets, at fair value 780 654 Financial derivativesâ€"liabilities, at fair value (1,019) (1,876) Fair Value, Recurring [Member] | Interest Rate Swap [Member] Â Â Fair Value, Assets and Liabilities Measured on Recurring and Nonrecurring Basis [Line Items] Â Â Financial derivatives-assets, at fair value 79,456 71,341 Financial derivativesâ€"liabilities, at fair value (5,061) (4,758) Fair Value, Recurring [Member] | Futures [Member] Â Â Fair Value, Assets and Liabilities Measured on Recurring and Nonrecurring Basis [Line Items] Â Â Financial derivatives-assets, at fair value 598 2,284 Financial derivativesâ€"liabilities, at fair value (22) (63) Fair Value, Recurring [Member] | Credit Default Swap Â Â Fair Value, Assets and Liabilities Measured on Recurring and Nonrecurring Basis [Line Items] Â Â Financial derivativesâ€"liabilities, at fair value (618) (632) Fair Value, Recurring [Member] | Agency RMBS [Member] | 15-year fixed rate mortgages [Member] Â Â Fair Value, Assets and Liabilities Measured on Recurring and Nonrecurring Basis [Line Items] Â Â Securities, at fair value 4,084 27,847 Fair Value, Recurring [Member] | Agency RMBS [Member] | 20-year fixed rate mortgages [Member] Â Â Fair Value, Assets and Liabilities Measured on Recurring and Nonrecurring Basis [Line Items] Â Â Securities, at fair value 0 7,863 Fair Value, Recurring [Member] | Agency RMBS [Member] | 30-year fixed rate mortgages [Member] Â Â Fair Value, Assets and Liabilities Measured on Recurring and Nonrecurring Basis [Line Items] Â Â Securities, at fair value 526,985 670,294 Fair Value, Recurring [Member] | Agency RMBS [Member] | Adjustable Rate Mortgages Â Â Fair Value, Assets and Liabilities Measured on Recurring and Nonrecurring Basis [Line Items] Â Â Securities, at fair value 0 7,119 Fair Value, Recurring [Member] | Agency RMBS [Member] | Reverse mortgages [Member] Â Â Fair Value, Assets and Liabilities Measured on Recurring and Nonrecurring Basis [Line Items] Â Â Securities, at fair value 33 14,874 Fair Value, Recurring [Member] | Agency RMBS [Member] | Interest-Only [Member] Â Â Fair Value, Assets and Liabilities Measured on Recurring and Nonrecurring Basis [Line Items] Â Â Securities, at fair value 2,355 7,415 Fair Value, Recurring [Member] | Non-Agency RMBS Â Â Fair Value, Assets and Liabilities Measured on Recurring and Nonrecurring Basis [Line Items] Â Â Securities, at fair value 17,791 20,719 Fair Value, Recurring [Member] | U.S. Treasury Securities Â Â Fair Value, Assets and Liabilities Measured on Recurring and Nonrecurring Basis [Line Items] Â Â U.S. Treasury securities sold short, at fair value (16,199) Â Fair Value, Recurring [Member] | Collateralized Loan Obligations Â Â Fair Value, Assets and Liabilities Measured on Recurring and Nonrecurring Basis [Line Items] Â Â Securities, at fair value 85,088 17,417 Fair Value, Recurring [Member] | Equity Securities Â Â Fair Value, Assets and Liabilities Measured on Recurring and Nonrecurring Basis [Line Items] Â Â Securities, at fair value 32 Â Fair Value, Recurring [Member] | US Treasury Bill Securities Â Â Fair Value, Assets and Liabilities Measured on Recurring and Nonrecurring Basis [Line Items] Â Â Cash and Cash Equivalents 89,930 Â Fair Value, Recurring [Member] | Level 1 [Member] Â Â Fair Value, Assets and Liabilities Measured on Recurring and Nonrecurring Basis [Line Items] Â Â Securities, at fair value 0 0 Financial derivatives-assets, at fair value 598 2,284 Total cash equivalents, securities, and financial derivativesâ€"assets, at fair value 90,528 2,284 Financial derivativesâ€"liabilities, at fair value (22) Â Total financial derivatives-liabilities, at fair value (22) (63) Fair Value, Recurring [Member] | Level 1 [Member] | TBA 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[Member] | Collateralized Loan Obligations Â Â Fair Value, Assets and Liabilities Measured on Recurring and Nonrecurring Basis [Line Items] Â Â Securities, at fair value 0 0 Fair Value, Recurring [Member] | Level 1 [Member] | Equity Securities Â Â Fair Value, Assets and Liabilities Measured on Recurring and Nonrecurring Basis [Line Items] Â Â Securities, at fair value 0 Â Fair Value, Recurring [Member] | Level 1 [Member] | US Treasury Bill Securities Â Â Fair Value, Assets and Liabilities Measured on Recurring and Nonrecurring Basis [Line Items] Â Â Cash and Cash Equivalents 89,930 Â Fair Value, Recurring [Member] | Level 2 [Member] Â Â Fair Value, Assets and Liabilities Measured on Recurring and Nonrecurring Basis [Line Items] Â Â Securities, at fair value 578,941 754,509 Financial derivatives-assets, at fair value 80,236 71,995 Total cash equivalents, securities, and financial derivativesâ€“assets, at fair value 659,177 826,504 Financial derivativesâ€“liabilities, at fair value (6,698) Â Total financial derivatives-liabilities, at fair value (22,897) (7,266) Fair Value, Recurring [Member] | Level 2 [Member] | TBA securities [Member] Â Â Fair Value, Assets and Liabilities Measured on Recurring and Nonrecurring Basis [Line Items] Â Â Financial derivatives-assets, at fair value 780 654 Financial derivativesâ€“liabilities, at fair value (1,019) (1,876) Fair Value, Recurring [Member] | Level 2 [Member] | Interest Rate Swap [Member] Â Â Fair Value, Assets and Liabilities Measured on Recurring and Nonrecurring Basis [Line Items] Â Â Financial derivatives-assets, at fair value 79,456 71,341 Financial derivativesâ€“liabilities, at fair value (5,061) (4,758) Fair Value, Recurring [Member] | Level 2 [Member] | Futures [Member] Â Â Fair Value, Assets and Liabilities Measured on Recurring and Nonrecurring Basis [Line Items] Â Â Financial derivatives-assets, at fair value 0 0 Financial derivativesâ€“liabilities, at fair value 0 0 Fair Value, Recurring [Member] | Level 2 [Member] | Credit Default Swap Â Â Fair Value, Assets and Liabilities Measured on Recurring and Nonrecurring Basis [Line Items] Â Â Financial derivativesâ€“liabilities, at fair value (618) (632) Fair Value, Recurring [Member] | Level 2 [Member] | Agency RMBS [Member] | 15-year fixed rate mortgages [Member] Â Â Fair Value, Assets and Liabilities Measured on Recurring and Nonrecurring Basis [Line Items] Â Â Securities, at fair value 4,084 27,847 Fair Value, Recurring [Member] | Level 2 [Member] | Agency RMBS [Member] | 20-year fixed rate mortgages [Member] Â Â Fair Value, Assets and Liabilities Measured on Recurring and Nonrecurring Basis [Line Items] Â Â Securities, at fair value 0 7,863 Fair Value, Recurring [Member] | Level 2 [Member] | Agency RMBS [Member] | 30-year fixed rate mortgages [Member] Â Â Fair Value, Assets and Liabilities Measured on Recurring and Nonrecurring Basis [Line Items] Â Â Securities, at fair value 526,985 670,294 Fair Value, Recurring [Member] | Level 2 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Measured on Recurring and Nonrecurring Basis [Line Items] Â Â U.S. Treasury securities sold short, at fair value (16,199) Â Fair Value, Recurring [Member] | Level 2 [Member] | Collateralized Loan Obligations Â Â Fair Value, Assets and Liabilities Measured on Recurring and Nonrecurring Basis [Line Items] Â Â Securities, at fair value 37,201 11,816 Fair Value, Recurring [Member] | Level 2 [Member] | Equity Securities Â Â Fair Value, Assets and Liabilities Measured on Recurring and Nonrecurring Basis [Line Items] Â Â Securities, at fair value 0 Â Fair Value, Recurring [Member] | Level 2 [Member] | US Treasury Bill Securities Â Â Fair Value, Assets and Liabilities Measured on Recurring and Nonrecurring Basis [Line Items] Â Â Cash and Cash Equivalents 0 Â Fair Value, Recurring [Member] | Level 3 [Member] Â Â Fair Value, Assets and Liabilities Measured on Recurring and Nonrecurring Basis [Line Items] Â Â Securities, at fair value 57,427 19,039 Financial derivatives-assets, at fair value 0 0 Total cash equivalents, securities, and financial derivativesâ€“assets, at fair value 57,427 19,039 Financial derivativesâ€“liabilities, at fair value 0 Â Total financial derivatives-liabilities, at fair value 0 0 Fair Value, Recurring [Member] | Level 3 [Member] | TBA securities [Member] Â Â Fair Value, Assets and Liabilities Measured on Recurring and Nonrecurring Basis [Line Items] Â Â Financial derivatives-assets, at fair value 0 0 Financial derivativesâ€“liabilities, at fair value 0 0 Fair Value, Recurring [Member] | Level 3 [Member] | Interest Rate Swap [Member] Â Â Fair Value, Assets and Liabilities Measured on Recurring and Nonrecurring Basis [Line Items] Â Â Financial derivatives-assets, at fair value 0 0 Financial derivativesâ€“liabilities, at fair value 0 0 Fair Value, Recurring [Member] | Level 3 [Member] | Futures [Member] Â Â Fair Value, Assets and Liabilities Measured on Recurring and Nonrecurring Basis [Line Items] Â Â Financial derivatives-assets, at fair value 0 0 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fair value 0 0 Fair Value, Recurring [Member] | Level 3 [Member] | Agency RMBS [Member] | Adjustable Rate Mortgages Â Â Fair Value, Assets and Liabilities Measured on Recurring and Nonrecurring Basis [Line Items] Â Â Securities, at fair value 0 0 Fair Value, Recurring [Member] | Level 3 [Member] | Agency RMBS [Member] | Reverse mortgages [Member] Â Â Fair Value, Assets and Liabilities Measured on Recurring and Nonrecurring Basis [Line Items] Â Â Securities, at fair value 0 0 Fair Value, Recurring [Member] | Level 3 [Member] | Agency RMBS [Member] | Interest-Only [Member] Â Â Fair Value, Assets and Liabilities Measured on Recurring and Nonrecurring Basis [Line Items] Â Â Securities, at fair value 1,075 3,162 Fair Value, Recurring [Member] | Level 3 [Member] | Non-Agency RMBS Â Â Fair Value, Assets and Liabilities Measured on Recurring and Nonrecurring Basis [Line Items] Â Â Securities, at fair value 8,433 10,276 Fair Value, Recurring [Member] | Level 3 [Member] | U.S. Treasury Securities Â Â Fair Value, Assets and Liabilities Measured on Recurring and Nonrecurring Basis [Line Items] Â Â U.S. Treasury securities sold short, at fair value 0 Â Fair Value, Recurring [Member] | Level 3 [Member] | Collateralized Loan Obligations Â Â Fair Value, Assets and Liabilities Measured on Recurring and Nonrecurring Basis [Line Items] Â Â Securities, at fair value 47,887 $ 5,601 Fair Value, Recurring [Member] | Level 3 [Member] | Equity Securities Â Â Fair Value, Assets and Liabilities Measured on Recurring and Nonrecurring Basis [Line Items] Â Â Securities, at fair value 32 Â Fair Value, Recurring [Member] | Level 3 [Member] | US Treasury Bill Securities Â Â Fair Value, Assets and Liabilities Measured on Recurring and Nonrecurring Basis [Line Items] Â Â Cash and Cash Equivalents 0 Â Non-Agency RMBS | Level 3 [Member] Â Â Fair Value, Assets and Liabilities Measured on Recurring and Nonrecurring Basis [Line Items] Â Â Total cash equivalents, securities, and financial derivativesâ€“assets, at fair value 8,433 Â Collateralized Loan Obligations | Level 3 [Member] Â Â Fair Value, Assets and Liabilities Measured on Recurring and Nonrecurring Basis [Line Items] Â Â Total cash equivalents, securities, and financial derivativesâ€“assets, at fair value $ 47,887 Â X - DefinitionFair value portion of probable future economic benefits obtained or controlled by an entity as a result of past transactions or events. + ReferencesReference 1: http://fasb.org/us-gaap/role/ref/legacyRef -Name Accounting Standards Codification -Topic 820 -SubTopic 10 -Section 50 -Paragraph 2 -Subparagraph (a) -Publisher FASB -URI https://asc.fasb.org//1943274/2147482106/820-10-50-2 + Details Name: us-gaap_AssetsFairValueDisclosure Namespace Prefix: us-gaap_ Data Type: xbrli:monetaryItemType Balance Type: debit Period Type: instant X - DefinitionFair value portion of currency on hand as well as demand deposits with banks or financial institutions. Includes other kinds of accounts that have the general characteristics of demand deposits. Also includes short-term, highly liquid investments that are both readily convertible to known amounts of cash and so near their maturity that they present insignificant risk of changes in value because of changes in interest rates. + ReferencesNo definition available. + Details Name: us-gaap_CashAndCashEquivalentsFairValueDisclosure Namespace Prefix: us-gaap_ Data Type: xbrli:monetaryItemType Balance Type: debit Period Type: instant X - DefinitionFair value, after the effects of master netting arrangements, of a financial asset or other contract with one or more underlyings, notional amount or payment provision or both, and the contract can be net settled by means outside the contract or delivery of an asset. Includes assets not subject to a master netting arrangement and not elected to be offset. + ReferencesReference 1: http://www.xbrl.org/2003/role/disclosureRef -Topic 946 -SubTopic 210 -Name Accounting Standards Codification -Section 50 -Paragraph 12 -Publisher FASB -URI https://asc.fasb.org//1943274/2147480524/946-210-50-12Reference 2: http://www.xbrl.org/2003/role/disclosureRef -Topic 946 -SubTopic 210 -Name Accounting Standards Codification -Section 50 -Paragraph 6 -Subparagraph (e) -Publisher FASB -URI https://asc.fasb.org//1943274/2147480524/946-210-50-6Reference 3: http://www.xbrl.org/2003/role/exampleRef -Topic 946 -SubTopic 210 -Name Accounting Standards Codification -Section 55 -Paragraph 1 -Publisher FASB -URI https://asc.fasb.org//1943274/2147480493/946-210-55-1Reference 4: http://www.xbrl.org/2003/role/disclosureRef -Topic 946 -SubTopic 210 -Name Accounting Standards Codification -Section 50 -Paragraph 6 -Subparagraph (a)(1) -Publisher FASB -URI https://asc.fasb.org//1943274/2147480524/946-210-50-6Reference 5: http://www.xbrl.org/2003/role/disclosureRef -Topic 946 -SubTopic 210 -Name Accounting Standards Codification -Section 50 -Paragraph 6 -Subparagraph (a)(2) -Publisher FASB -URI https://asc.fasb.org//1943274/2147480524/946-210-50-6Reference 6: http://www.xbrl.org/2003/role/disclosureRef -Topic 946 -SubTopic 210 -Name Accounting Standards Codification -Section 50 -Paragraph 6 -Subparagraph (a)(4) -Publisher FASB -URI https://asc.fasb.org//1943274/2147480524/946-210-50-6Reference 7: http://www.xbrl.org/2003/role/disclosureRef -Topic 946 -SubTopic 210 -Name Accounting Standards Codification -Section 50 -Paragraph 1 -Subparagraph (a)(1) -Publisher FASB -URI https://asc.fasb.org//1943274/2147480524/946-210-50-1Reference 8: http://www.xbrl.org/2003/role/disclosureRef -Topic 946 -SubTopic 210 -Name Accounting Standards Codification -Section 50 -Paragraph 1 -Subparagraph (b)(1) -Publisher FASB -URI https://asc.fasb.org//1943274/2147480524/946-210-50-1Reference 9: http://www.xbrl.org/2003/role/disclosureRef -Topic 946 -SubTopic 210 -Name Accounting Standards Codification -Section 50 -Paragraph 1 -Subparagraph (b)(2) -Publisher FASB -URI https://asc.fasb.org//1943274/2147480524/946-210-50-1Reference 10: http://www.xbrl.org/2003/role/disclosureRef -Topic 946 -SubTopic 210 -Name Accounting Standards Codification -Section 50 -Paragraph 1 -Subparagraph (c)(2) -Publisher FASB -URI https://asc.fasb.org//1943274/2147480524/946-210-50-1Reference 11: http://www.xbrl.org/2003/role/disclosureRef -Topic 946 -SubTopic 210 -Name Accounting Standards Codification -Section 50 -Paragraph 6 -Subparagraph (f) -Publisher FASB -URI https://asc.fasb.org//1943274/2147480524/946-210-50-6Reference 12: http://www.xbrl.org/2009/role/commonPracticeRef -Topic 946 -SubTopic 210 -Name Accounting Standards Codification -Section 50 -Paragraph 6 -Subparagraph (a)(3) -Publisher FASB -URI https://asc.fasb.org//1943274/2147480524/946-210-50-6Reference 13: http://www.xbrl.org/2003/role/disclosureRef -Topic 946 -SubTopic 210 -Name Accounting Standards Codification -Section S99 -Paragraph 1 -Subparagraph (SX 210.6-04(3)(c)) -Publisher FASB -URI https://asc.fasb.org//1943274/2147479617/946-210-S99-1Reference 14: http://www.xbrl.org/2003/role/disclosureRef -Topic 946 -SubTopic 320 -Name Accounting Standards Codification -Section S99 -Paragraph 5C -Subparagraph (SX 210.12-13C(Column H)(Footnote 7)) -Publisher FASB -URI https://asc.fasb.org//1943274/2147480032/946-320-S99-5CReference 15: http://www.xbrl.org/2003/role/disclosureRef -Topic 946 -SubTopic 210 -Name Accounting Standards Codification -Section S99 -Paragraph 1 -Subparagraph (SX 210.6-04(3)(b)) -Publisher FASB -URI https://asc.fasb.org//1943274/2147479617/946-210-S99-1Reference 16: http://www.xbrl.org/2003/role/disclosureRef -Topic 946 -SubTopic 320 -Name Accounting Standards Codification -Section S99 -Paragraph 5 -Subparagraph (SX 210.12-13(Column A)(Footnote 3)) -Publisher FASB -URI https://asc.fasb.org//1943274/2147480032/946-320-S99-5Reference 17: http://www.xbrl.org/2003/role/disclosureRef -Topic 946 -SubTopic 320 -Name Accounting Standards Codification -Section S99 -Paragraph 5C -Subparagraph (SX 210.12-13C(Column H)) -Publisher FASB -URI https://asc.fasb.org//1943274/2147480032/946-320-S99-5CReference 18: http://www.xbrl.org/2003/role/disclosureRef -Topic 946 -SubTopic 320 -Name Accounting Standards Codification -Section S99 -Paragraph 5A -Subparagraph (SX 210.12-13A(Column E)) -Publisher FASB -URI https://asc.fasb.org//1943274/2147480032/946-320-S99-5AReference 19: http://www.xbrl.org/2003/role/disclosureRef -Topic 946 -SubTopic 320 -Name Accounting Standards Codification -Section S99 -Paragraph 5B -Subparagraph (SX 210.12-13B(Column E)) -Publisher FASB -URI https://asc.fasb.org//1943274/2147480032/946-320-S99-5BReference 20: http://www.xbrl.org/2003/role/disclosureRef -Topic 946 -SubTopic 320 -Name Accounting Standards Codification -Section S99 -Paragraph 5B -Subparagraph (SX 210.12-13B(Column E)(Footnote 4)) -Publisher FASB -URI https://asc.fasb.org//1943274/2147480032/946-320-S99-5BReference 21: http://www.xbrl.org/2003/role/disclosureRef -Topic 210 -SubTopic 20 -Name Accounting Standards Codification -Section 50 -Paragraph 3 -Subparagraph (c) -Publisher FASB -URI https://asc.fasb.org//1943274/2147483466/210-20-50-3Reference 22: http://www.xbrl.org/2003/role/exampleRef -Topic 210 -SubTopic 20 -Name Accounting Standards Codification -Section 55 -Paragraph 22 -Publisher FASB -URI https://asc.fasb.org//1943274/2147483444/210-20-55-22Reference 23: http://www.xbrl.org/2003/role/disclosureRef -Topic 210 -SubTopic 20 -Name Accounting Standards Codification -Section 55 -Paragraph 10 -Publisher FASB -URI https://asc.fasb.org//1943274/2147483444/210-20-55-10Reference 24: http://www.xbrl.org/2003/role/disclosureRef -Topic 825 -SubTopic 10 -Name Accounting Standards Codification -Section 50 -Paragraph 10 -Publisher FASB -URI https://asc.fasb.org//1943274/2147482907/825-10-50-10 + Details Name: us-gaap_DerivativeAssets Namespace Prefix: us-gaap_ Data Type: xbrli:monetaryItemType Balance Type: debit Period Type: instant X - DefinitionFair value, after the effects of master netting arrangements, of a financial liability or contract with one or more underlyings, notional amount or payment provision or both, and the contract can be net settled by means outside the contract or delivery of an asset. Includes liabilities not subject to a master netting arrangement and not elected to be offset. + ReferencesReference 1: http://www.xbrl.org/2003/role/disclosureRef -Topic 946 -SubTopic 210 -Name Accounting Standards Codification -Section 50 -Paragraph 6 -Subparagraph (e) -Publisher FASB -URI https://asc.fasb.org//1943274/2147480524/946-210-50-6Reference 2: http://www.xbrl.org/2003/role/disclosureRef -Topic 946 -SubTopic 210 -Name Accounting Standards Codification -Section 50 -Paragraph 6 -Subparagraph (a)(1) -Publisher FASB -URI https://asc.fasb.org//1943274/2147480524/946-210-50-6Reference 3: http://www.xbrl.org/2003/role/disclosureRef -Topic 946 -SubTopic 210 -Name Accounting Standards Codification -Section 50 -Paragraph 6 -Subparagraph (a)(2) -Publisher FASB -URI https://asc.fasb.org//1943274/2147480524/946-210-50-6Reference 4: http://www.xbrl.org/2003/role/disclosureRef -Topic 946 -SubTopic 210 -Name Accounting Standards Codification -Section 50 -Paragraph 6 -Subparagraph (a)(4) -Publisher FASB -URI https://asc.fasb.org//1943274/2147480524/946-210-50-6Reference 5: http://www.xbrl.org/2003/role/disclosureRef -Topic 946 -SubTopic 210 -Name Accounting Standards Codification -Section 50 -Paragraph 1 -Subparagraph (a)(1) -Publisher FASB -URI https://asc.fasb.org//1943274/2147480524/946-210-50-1Reference 6: http://www.xbrl.org/2003/role/disclosureRef -Topic 946 -SubTopic 210 -Name Accounting Standards Codification -Section 50 -Paragraph 1 -Subparagraph (b)(1) -Publisher FASB -URI https://asc.fasb.org//1943274/2147480524/946-210-50-1Reference 7: http://www.xbrl.org/2003/role/disclosureRef -Topic 946 -SubTopic 210 -Name Accounting Standards Codification -Section 50 -Paragraph 1 -Subparagraph (b)(2) -Publisher FASB -URI https://asc.fasb.org//1943274/2147480524/946-210-50-1Reference 8: http://www.xbrl.org/2003/role/disclosureRef -Topic 946 -SubTopic 210 -Name Accounting Standards Codification -Section 50 -Paragraph 1 -Subparagraph (c)(2) -Publisher FASB -URI https://asc.fasb.org//1943274/2147480524/946-210-50-1Reference 9: http://www.xbrl.org/2003/role/disclosureRef -Topic 946 -SubTopic 210 -Name Accounting Standards Codification -Section 50 -Paragraph 6 -Subparagraph (f) -Publisher FASB -URI https://asc.fasb.org//1943274/2147480524/946-210-50-6Reference 10: http://www.xbrl.org/2009/role/commonPracticeRef -Topic 946 -SubTopic 210 -Name Accounting Standards Codification -Section 50 -Paragraph 6 -Subparagraph (a)(3) -Publisher FASB -URI https://asc.fasb.org//1943274/2147480524/946-210-50-6Reference 11: http://www.xbrl.org/2003/role/disclosureRef -Topic 946 -SubTopic 210 -Name Accounting Standards Codification -Section S99 -Paragraph 1 -Subparagraph (SX 210.6-04(9)(e)) -Publisher FASB -URI https://asc.fasb.org//1943274/2147479617/946-210-S99-1Reference 12: http://www.xbrl.org/2003/role/disclosureRef -Topic 946 -SubTopic 320 -Name Accounting Standards Codification -Section S99 -Paragraph 5C -Subparagraph (SX 210.12-13C(Column H)(Footnote 7)) -Publisher FASB -URI https://asc.fasb.org//1943274/2147480032/946-320-S99-5CReference 13: http://www.xbrl.org/2003/role/disclosureRef -Topic 946 -SubTopic 210 -Name Accounting Standards Codification -Section S99 -Paragraph 1 -Subparagraph (SX 210.6-04(9)(b)) -Publisher FASB -URI https://asc.fasb.org//1943274/2147479617/946-210-S99-1Reference 14: http://www.xbrl.org/2003/role/disclosureRef -Topic 946 -SubTopic 210 -Name Accounting Standards Codification -Section S99 -Paragraph 1 -Subparagraph (SX 210.6-04(9)(d)) -Publisher FASB -URI https://asc.fasb.org//1943274/2147479617/946-210-S99-1Reference 15: http://www.xbrl.org/2003/role/disclosureRef -Topic 946 -SubTopic 320 -Name Accounting Standards Codification -Section S99 -Paragraph 5 -Subparagraph (SX 210.12-13(Column G)(Footnote 8)) -Publisher FASB -URI https://asc.fasb.org//1943274/2147480032/946-320-S99-5Reference 16: http://www.xbrl.org/2003/role/disclosureRef -Topic 946 -SubTopic 320 -Name Accounting Standards Codification -Section S99 -Paragraph 5C -Subparagraph (SX 210.12-13C(Column H)) -Publisher FASB -URI https://asc.fasb.org//1943274/2147480032/946-320-S99-5CReference 17: http://www.xbrl.org/2003/role/disclosureRef -Topic 946 -SubTopic 320 -Name Accounting Standards Codification -Section S99 -Paragraph 5 -Subparagraph (SX 210.12-13(Column G)) -Publisher FASB -URI https://asc.fasb.org//1943274/2147480032/946-320-S99-5Reference 18: http://www.xbrl.org/2003/role/disclosureRef -Topic 946 -SubTopic 320 -Name Accounting Standards Codification -Section S99 -Paragraph 5A -Subparagraph (SX 210.12-13A(Column E)) -Publisher FASB -URI https://asc.fasb.org//1943274/2147480032/946-320-S99-5AReference 19: http://www.xbrl.org/2003/role/disclosureRef -Topic 946 -SubTopic 320 -Name Accounting

Standards Codification -Section S99 -Paragraph 5B -Subparagraph (SX 210.12-13B(Column E)) -Publisher FASB -URI https://asc.fasb.org//1943274/2147480032/946-320-S99-5BReference 20: http://www.xbrl.org/2003/role/disclosureRef -Topic 946 -SubTopic 320 -Name Accounting Standards Codification -Section S99 -Paragraph 5B -Subparagraph (SX 210.12-13B(Column E) (Footnote 4)) -Publisher FASB -URI https://asc.fasb.org//1943274/2147480032/946-320-S99-5BReference 21: http://www.xbrl.org/2003/role/disclosureRef -Topic 210 -SubTopic 20 -Name Accounting Standards Codification -Section 50 -Paragraph 3 -Subparagraph (c) -Publisher FASB -URI https://asc.fasb.org//1943274/2147483466/210-20-50-3Reference 22: http://www.xbrl.org/2003/role/exampleRef -Topic 210 -SubTopic 20 -Name Accounting Standards Codification -Section 55 -Paragraph 22 -Publisher FASB -URI https://asc.fasb.org//1943274/2147483444/210-20-55-22Reference 23: http://www.xbrl.org/2003/role/disclosureRef -Topic 210 -SubTopic 20 -Name Accounting Standards Codification -Section 55 -Paragraph 10 -Publisher FASB -URI https://asc.fasb.org//1943274/2147483444/210-20-55-10Reference 24: http://www.xbrl.org/2003/role/disclosureRef -Topic 825 -SubTopic 10 -Name Accounting Standards Codification -Section 50 -Paragraph 10 -Publisher FASB -URI https://asc.fasb.org//1943274/2147482907/825-10-50-10 + Details Name: us-gaap_DerivativeLiabilities Namespace Prefix: us-gaap_ Data Type: xbrli:monetaryItemType Balance Type: credit Period Type: instant X - DefinitionLine items represent financial concepts included in a table. These concepts are used to disclose reportable information associated with domain members defined in one or many axes to the table. + ReferencesReference 1: http://www.xbrl.org/2003/role/disclosureRef -Topic 820 -SubTopic 10 -Name Accounting Standards Codification -Section 50 -Paragraph 2 -Subparagraph (a) -Publisher FASB -URI https://asc.fasb.org//1943274/2147482106/820-10-50-2Reference 2: http://www.xbrl.org/2003/role/disclosureRef -Topic 820 -SubTopic 10 -Name Accounting Standards Codification -Section 50 -Paragraph 2 -Subparagraph (b) -Publisher FASB -URI https://asc.fasb.org//1943274/2147482106/820-10-50-2Reference 3: http://www.xbrl.org/2003/role/disclosureRef -Topic 820 -SubTopic 10 -Name Accounting Standards Codification -Section 50 -Paragraph 3 -Publisher FASB -URI https://asc.fasb.org//1943274/2147482106/820-10-50-3 + Details Name: us-gaap_FairValueAssetsAndLiabilitiesMeasuredOnRecurringAndNonrecurringBasisLineItems Namespace Prefix: us-gaap_ Data Type: xbrli:stringItemType Balance Type: na Period Type: duration X - DefinitionFair value of obligations incurred from short sales. + ReferencesReference 1: http://fasb.org/us-gaap/role/ref/legacyRef -Name Accounting Standards Codification -Topic 940 -SubTopic 320 -Section 35 -Paragraph 1 -Subparagraph (b) -Publisher FASB -URI https://asc.fasb.org//1943274/2147481992/940-320-35-1 + Details Name: us-gaap_FinancialInstrumentsSoldNotYetPurchasedAtFairValue Namespace Prefix: us-gaap_ Data Type: xbrli:monetaryItemType Balance Type: credit Period Type: instant X - DefinitionFair value of financial obligations, including, but not limited to, debt instruments, derivative liabilities, federal funds purchased and sold under agreements to repurchase, securities loaned or sold under agreements to repurchase, financial instruments sold not yet purchased, guarantees, line of credit, loans and notes payable, servicing liability, and trading liabilities. + ReferencesNo definition available. + Details Name: us-gaap_FinancialLiabilitiesFairValueDisclosure Namespace Prefix: us-gaap_ Data Type: xbrli:monetaryItemType Balance Type: credit Period Type: instant X - DefinitionFair value portion of investment securities, including, but not limited to, marketable securities, derivative financial instruments, and investments accounted for under the equity method. + ReferencesReference 1: http://www.xbrl.org/2003/role/disclosureRef -Topic 820 -SubTopic 10 -Name Accounting Standards Codification -Section 50 -Paragraph 2 -Subparagraph (a) -Publisher FASB -URI https://asc.fasb.org//1943274/2147482106/820-10-50-2 + Details Name: us-gaap_InvestmentsFairValueDisclosure Namespace Prefix: us-gaap_ Data Type: xbrli:monetaryItemType Balance Type: debit Period Type: instant X - Details Name: us-gaap_FairValueByMeasurementFrequencyAxis=us-gaap_FairValueMeasurementsRecurringMember Namespace Prefix: Data Type: na Balance Type: Period Type: X - Details Name: us-gaap_DerivativeInstrumentRiskAxis=earn_TBASecuritiesMember Namespace Prefix: Data Type: na Balance Type: Period Type: X - Details Name: us-gaap_DerivativeInstrumentRiskAxis=us-gaap_InterestRateSwapMember Namespace Prefix: Data Type: na Balance Type: Period Type: X - Details Name: us-gaap_DerivativeInstrumentRiskAxis=us-gaap_FutureMember Namespace Prefix: Data Type: na Balance Type: Period Type: X - Details Name: us-gaap_DerivativeInstrumentRiskAxis=us-gaap_CreditDefaultSwapMember Namespace Prefix: Data Type: na Balance Type: Period Type: X - Details Name: us-gaap_FinancialInstrumentAxis=us-gaap_MortgageBackedSecuritiesIssuedByUSGovernmentSponsoredEnterprisesMember Namespace Prefix: Data Type: na Balance Type: Period Type: X - Details Name: us-gaap_InvestmentTypeAxis=earn_A15yearfixedratemortgagesMember Namespace Prefix: Data Type: na Balance Type: Period Type: X - Details Name: us-gaap_InvestmentTypeAxis=earn_A20yearfixedratemortgagesMember Namespace Prefix: Data Type: na Balance Type: Period Type: X - Details Name: us-gaap_InvestmentTypeAxis=earn_A30yearfixedratemortgagesMember Namespace Prefix: Data Type: na Balance Type: Period Type: X - Details Name: us-gaap_InvestmentTypeAxis=us-gaap_AdjustableRateResidentialMortgageMember Namespace Prefix: Data Type: na Balance Type: Period Type: X - Details Name: us-gaap_InvestmentTypeAxis=earn_ReversemortgagesMember Namespace Prefix: Data Type: na Balance Type: Period Type: X - Details Name: us-gaap_InvestmentTypeAxis=us-gaap_InterestOnlyStripMember Namespace Prefix: Data Type: na Balance Type: Period Type: X - Details Name: us-gaap_FinancialInstrumentAxis=us-gaap_MortgageBackedSecuritiesIssuedByPrivateEnterprisesMember Namespace Prefix: Data Type: na Balance Type: Period Type: X - Details Name: us-gaap_FinancialInstrumentAxis=us-gaap_USTreasurySecuritiesMember Namespace Prefix: Data Type: na Balance Type: Period Type: X - Details Name: us-gaap_FinancialInstrumentAxis=us-gaap_CollateralizedLoanObligationsMember Namespace Prefix: Data Type: na Balance Type: Period Type: X - Details Name: us-gaap_FinancialInstrumentAxis=us-gaap_EquitySecuritiesMember Namespace Prefix: Data Type: na Balance Type: Period Type: X - Details Name: us-gaap_FinancialInstrumentAxis=us-gaap_USTreasuryBillSecuritiesMember Namespace Prefix: Data Type: na Balance Type: Period Type: X - Details Name: us-gaap_FairValueByFairValueHierarchyLevelAxis=us-gaap_FairValueInputsLevel1Member Namespace Prefix: Data Type: na Balance Type: Period Type: X - Details Name: us-gaap_FairValueByFairValueHierarchyLevelAxis=us-gaap_FairValueInputsLevel2Member Namespace Prefix: Data Type: na Balance Type: Period Type: X - Details Name: us-gaap_FairValueByFairValueHierarchyLevelAxis=us-gaap_FairValueInputsLevel3Member Namespace Prefix: Data Type: na Balance Type: Period Type: X - Details Name: us-gaap_FairValueByAssetClassAxis=us-gaap_MortgageBackedSecuritiesIssuedByPrivateEnterprisesMember Namespace Prefix: Data Type: na Balance Type: Period Type: X - Details Name: us-gaap_FairValueByAssetClassAxis=us-gaap_CollateralizedLoanObligationsMember Namespace Prefix: Data Type: na Balance Type: Period Type: XML 44 R33.htm IDEA: XBRL DOCUMENT v3.24.2.u1 Valuation Unobservable Input Reconciliation (Details) - Level 3 [Member] - USD ($) $ in Thousands 3 Months Ended 6 Months Ended Jun. 30, 2024 Jun. 30, 2023 Jun. 30, 2024 Jun. 30, 2023 Transfers Â Â Â Â Transfers into level 3 $ 7,500 $ 4,600 $ 6,100 $ 3,100 Transfers out of level 3 (1,500) Â (3,700) (6,400) Non-Agency RMBS Â Â Â Â Fair Value, Assets Measured on Recurring Basis, Unobservable Input Reconciliation [Line Items] Â Â Â Â Beginning balance 5,828 15,500 10,276 11,834 Purchases 0 1,158 0 10,378 Proceeds from sales (853) (4,208) (182) (1,461) Principal repayments Â 42 0 173 (Amortization)/accretion, net (25) (45) (398) (160) Net realized gains (losses) 249 (108) 70 162 Change in net unrealized gains (losses) (225) 347 573 248 Transfers Â Â Â Â Transfers into level 3 3,459 3,735 1,127 1,751 Transfers out of level 3 0 0 (3,033) 6,242 Ending balance 8,433 16,337 8,433 16,337 Change in net unrealized gains (losses) for level 3 assets still held 100 300 400 400 Agency RMBS [Member] Â Â Â Â Fair Value, Assets Measured on Recurring Basis, Unobservable Input Reconciliation [Line Items] Â Â Â Â Beginning balance 3,920 2,551 3,162 4,085 Purchases 0 0 0 0 Proceeds from sales (2,848) 0 (2,030) (1,484) Principal repayments Â 337 0 382 (Amortization)/accretion, net (161) (174) (333) (384) Net realized gains (losses) 677 (91) 500 (216) Change in net unrealized gains (losses) (513) 179 (224) 200 Transfers Â Â Â Â Transfers into level 3 0 817 0 1,331 Transfers out of level 3 0 0 0 (205) Ending balance 1,075 2,945 1,075 2,945 Change in net unrealized gains (losses) for level 3 assets still held 19 $ 200 100 $ 300 Collateralized Loan Obligations Â Â Â Â Fair Value, Assets Measured on Recurring Basis, Unobservable Input Reconciliation [Line Items] Â Â Â Â Beginning balance 25,596 Â 5,601 Â Purchases 31,434 Â 51,040 Â Proceeds from sales (9,321) Â (10,776) Â Principal repayments Â Â 0 Â (Amortization)/accretion, net (2) Â (455) Â Net realized gains (losses) (18) Â 163 Â Change in net unrealized gains (losses) (2,360) Â (2,050) Â Transfers Â Â Â Â Transfers into level 3 4,013 Â 4,986 Â Transfers out of level 3 (1,455) Â (622) Â Ending balance 47,887 Â 47,887 Â Change in net unrealized gains (losses) for level 3 assets still held (1,300) Â (1,900) Â Equity Securities Â Â Â Â Fair Value, Assets Measured on Recurring Basis, Unobservable Input Reconciliation [Line Items] Â Â Â Â Beginning balance 0 Â 0 Â Purchases 43 Â 43 Â Proceeds from sales 0 Â 0 Â Principal repayments Â Â 0 Â (Amortization)/accretion, net 0 Â 0 Â Net realized gains (losses) 0 Â 0 Â Change in net unrealized gains (losses) (11) Â (11) Â Transfers Â Â Â Â Transfers into level 3 0 Â 0 Â Transfers out of level 3 0 Â 0 Â Ending balance 32 Â 32 Â Change in net unrealized gains (losses) for level 3 assets still held $ (11) Â $ (11) Â X - DefinitionFair Value, Measurements with Unobservable Inputs Reconciliation, Recurring Basis, Asset, Amortized Premiums/Accreted Discounts, Net + ReferencesNo definition available. + Details Name: earn_FairValueMeasurementsWithUnobservableInputsReconciliationRecurringBasisAssetAmortizationaccretionNet Namespace Prefix: earn_ Data Type: xbrli:monetaryItemType Balance Type: debit Period Type: duration X - DefinitionFair Value, Measurements with Unobservable Inputs Reconciliation, Recurring Basis, Asset, Principal Repayments + ReferencesNo definition available. + Details Name: earn_FairValueMeasurementsWithUnobservableInputsReconciliationRecurringBasisAssetPrincipalRepayments Namespace Prefix: earn_ Data Type: xbrli:monetaryItemType Balance Type: credit Period Type: duration X - DefinitionAmount of unrealized gain (loss) recognized in income from asset measured at fair value on recurring basis using unobservable input (level 3) and still held. + ReferencesReference 1: http://www.xbrl.org/2003/role/disclosureRef -Topic 820 -SubTopic 10 -Name Accounting Standards Codification -Section 50 -Paragraph 2 -Subparagraph (d) -Publisher FASB -URI https://asc.fasb.org//1943274/2147482106/820-10-50-2 + Details Name: us-gaap_FairValueAssetsMeasuredOnRecurringBasisChangeInUnrealizedGainLoss Namespace Prefix: us-gaap_ Data Type: xbrli:monetaryItemType Balance Type: credit Period Type: duration X - DefinitionA roll forward is a reconciliation of a concept from the beginning of a period to the end of a period. + ReferencesNo definition available. + Details Name: us-gaap_FairValueAssetsMeasuredOnRecurringBasisUnobservableInputReconciliationCalculationRollForward Namespace Prefix: us-gaap_ Data Type: xbrli:stringItemType Balance Type: na Period Type: duration X - DefinitionAmount of gain (loss) recognized in income from asset measured at fair value on recurring basis using unobservable input (level 3). + ReferencesReference 1: http://www.xbrl.org/2003/role/disclosureRef -Topic 820 -SubTopic 10 -Name Accounting Standards Codification -Section 50 -Paragraph 2 -Subparagraph (c)(1) -Publisher FASB -URI https://asc.fasb.org//1943274/2147482106/820-10-50-2 + Details Name: us-gaap_FairValueMeasurementWithUnobservableInputsReconciliationRecurringBasisAssetGainLossIncludedInEarnings1 Namespace Prefix: us-gaap_ Data Type: xbrli:monetaryItemType Balance Type: credit Period Type: duration X - DefinitionAmount of gain (loss) recognized in other comprehensive income (OCI) from asset measured at fair value on recurring basis using unobservable input (level 3). + ReferencesReference 1: http://www.xbrl.org/2003/role/disclosureRef -Topic 820 -SubTopic 10 -Name Accounting Standards Codification -Section 50 -Paragraph 2 -Subparagraph (c)(1a) -Publisher FASB -URI https://asc.fasb.org//1943274/2147482106/820-10-50-2 + Details Name: us-gaap_FairValueMeasurementWithUnobservableInputsReconciliationRecurringBasisAssetGainLossIncludedInOtherComprehensiveIncomeLoss Namespace Prefix: us-gaap_ Data Type: xbrli:monetaryItemType Balance Type: credit Period Type: duration X - DefinitionAmount of purchases of financial instrument classified as an asset measured using unobservable inputs that reflect the entity's own assumption about the assumptions market participants would use in pricing. + ReferencesReference 1: http://fasb.org/us-gaap/role/ref/legacyRef -Name Accounting Standards Codification -Topic 820 -SubTopic 10 -Section 50 -Paragraph 2 -Subparagraph (c)(2) -Publisher FASB -URI https://asc.fasb.org//1943274/2147482106/820-10-50-2 + Details Name: us-gaap_FairValueMeasurementWithUnobservableInputsReconciliationRecurringBasisAssetPurchases Namespace Prefix: us-gaap_ Data Type: xbrli:monetaryItemType Balance Type: debit Period Type: duration X - DefinitionAmount of sale of financial instrument classified as an asset measured using unobservable inputs that reflect the entity's own assumption about the assumptions market participants would use in pricing. + ReferencesReference 1: http://fasb.org/us-gaap/role/ref/legacyRef -Name Accounting Standards Codification -Topic 820 -SubTopic 10 -Section 50 -Paragraph 2 -Subparagraph (c)(2) -Publisher FASB -URI https://asc.fasb.org//1943274/2147482106/820-10-50-2 + Details Name: us-gaap_FairValueMeasurementWithUnobservableInputsReconciliationRecurringBasisAssetSales Namespace Prefix: us-gaap_ Data Type: xbrli:monetaryItemType Balance Type: credit Period Type: duration X - DefinitionAmount of transfer of financial instrument classified as an asset into level 3 of the fair value hierarchy. + ReferencesReference 1: http://www.xbrl.org/2003/role/disclosureRef -Topic 820 -SubTopic 10 -Name Accounting Standards Codification -Section 50 -Paragraph 2 -Subparagraph (c)(3) -Publisher FASB -URI https://asc.fasb.org//1943274/2147482106/820-10-50-2 + Details Name: us-gaap_FairValueMeasurementWithUnobservableInputsReconciliationRecurringBasisAssetTransfersIntoLevel3 Namespace Prefix: us-gaap_ Data Type: xbrli:monetaryItemType Balance Type: debit Period Type: duration X - ReferencesNo definition available. + Details Name: us-gaap_FairValueMeasurementWithUnobservableInputsReconciliationRecurringBasisAssetTransfersNetAbstract Namespace Prefix: us-gaap_ Data Type: xbrli:stringItemType Balance Type: na Period Type: duration X - DefinitionAmount of transfers of financial instrument classified as an asset out of level 3 of the fair value hierarchy. + ReferencesReference 1: http://www.xbrl.org/2003/role/disclosureRef -Topic 820 -SubTopic 10 -Name Accounting Standards Codification -Section 50 -Paragraph 2 -Subparagraph (c)(3) -Publisher FASB -URI https://asc.fasb.org//1943274/2147482106/820-10-50-2 + Details Name: us-gaap_FairValueMeasurementWithUnobservableInputsReconciliationRecurringBasisAssetTransfersOutOfLevel3 Namespace Prefix: us-gaap_ Data Type: xbrli:monetaryItemType Balance Type: credit Period Type: duration X - DefinitionFair value of financial instrument classified as an asset measured using unobservable inputs that reflect the entity's own assumption about the assumptions market participants would use in pricing. + ReferencesReference 1: http://fasb.org/us-gaap/role/ref/legacyRef -Name Accounting Standards Codification -Section 50 -Paragraph 2 -Subparagraph (c) -SubTopic 10 -Topic 820 -Publisher FASB -URI https://asc.fasb.org//1943274/2147482106/820-10-50-2 + Details Name: us-gaap_FairValueMeasurementWithUnobservableInputsReconciliationRecurringBasisAssetValue Namespace Prefix: us-gaap_ Data Type: xbrli:monetaryItemType Balance Type: debit Period Type: instant X - Details Name: us-gaap_FairValueByFairValueHierarchyLevelAxis=us-gaap_FairValueInputsLevel3Member Namespace Prefix: Data Type: na Balance Type: Period Type: X - Details Name: us-gaap_FairValueByAssetClassAxis=us-gaap_MortgageBackedSecuritiesIssuedByPrivateEnterprisesMember Namespace Prefix: Data Type: na Balance Type: Period Type: X - Details Name: us-gaap_FairValueByAssetClassAxis=us-gaap_MortgageBackedSecuritiesIssuedByUSGovernmentSponsoredEnterprisesMember Namespace Prefix: Data Type: na Balance Type: Period Type: X - Details Name: us-gaap_FairValueByAssetClassAxis=us-gaap_CollateralizedLoanObligationsMember Namespace Prefix: Data Type: na Balance Type: Period Type: X - Details Name: us-gaap_FairValueByAssetClassAxis=us-gaap_EquitySecuritiesMember Namespace Prefix: Data Type: na Balance Type: Period Type: XML 45 R34.htm IDEA: XBRL DOCUMENT v3.24.2.u1 Valuation Qualtitative Information (Details) - Level 3 [Member] Jun. 30, 2024 USD ($) Non-Agency RMBS Â Fair Value Measurement Inputs and Valuation Techniques [Line Items] Â Assets, Fair Value Disclosure $ 8,433,000 Non-Agency RMBS | Minimum Â Fair Value Measurement Inputs and Valuation Techniques [Line Items] Â Yield 6.20% Projected Collateral Prepayments 34.70% Projected Collateral Losses 0.70% Projected Collateral Recoveries 6.50% Non-Agency RMBS | Maximum Â Fair Value Measurement Inputs and Valuation Techniques [Line Items] Â Yield 15.00% Projected Collateral Prepayments 37.20% Projected Collateral Losses 7.50% Projected Collateral Recoveries 13.80% Non-Agency RMBS | Weighted Average [Member] Â Fair Value Measurement Inputs and Valuation Techniques [Line Items] Â Yield 9.30% Projected Collateral Prepayments 35.60% Projected Collateral Losses 4.90% Projected Collateral Recoveries 11.00% Non-Agency RMBS | Market Quotes [Member] Â Fair Value Measurement Inputs and Valuation Techniques [Line Items] Â Assets, Fair Value Disclosure $ 7,442,000 Non-Agency RMBS | Market Quotes [Member] | Minimum Â Fair Value Measurement Inputs and Valuation Techniques [Line Items] Â Non-Binding Third-Party Valuation 0.39 Non-Agency RMBS | Market Quotes [Member] | Maximum Â Fair Value Measurement Inputs and Valuation Techniques [Line Items] Â Non-Binding Third-Party Valuation 106.53 Non-Agency RMBS | Market Quotes [Member] | Weighted Average [Member] Â Fair Value Measurement Inputs and Valuation Techniques [Line Items] Â Non-Binding Third-Party Valuation 37.21 Non-Agency RMBS | Discounted Cash Flows [Member] Â Fair Value Measurement Inputs and Valuation Techniques [Line Items] Â Assets, Fair Value Disclosure $ 991,000 Agency RMBS [Member] | Minimum | Interest-Only [Member] Â Fair Value Measurement Inputs and Valuation Techniques [Line Items] Â Projected Collateral Prepayments 28.90% Agency RMBS [Member] | Maximum | Interest-Only [Member] Â Fair Value Measurement Inputs and Valuation Techniques [Line Items] Â Projected Collateral Prepayments 62.20% Agency RMBS [Member] | Weighted Average [Member] | Interest-Only [Member] Â Fair Value Measurement Inputs and Valuation Techniques [Line Items] Â Projected Collateral Prepayments 41.20% Agency RMBS [Member] | Valuation, Income Approach [Member] | Interest-Only [Member] Â Fair Value Measurement Inputs and Valuation Techniques [Line Items] Â Assets, Fair Value Disclosure $ 1,075,000 Agency RMBS [Member] | Valuation, Income Approach [Member] | Minimum | Interest-Only [Member] Â Fair Value Measurement Inputs and Valuation Techniques [Line Items] Â LIBOR OAS 0.32% Agency RMBS [Member] | Valuation, Income Approach [Member] | Maximum | Interest-Only [Member] Â Fair Value Measurement Inputs and Valuation Techniques [Line Items] Â LIBOR OAS 50.62% Agency RMBS [Member] | Valuation,

Income Approach [Member] | Weighted Average [Member] | Interest-Only [Member] Â Fair Value Measurement Inputs and Valuation Techniques [Line Items] Â LIBOR OAS 9.02% Collateralized Loan Obligations Â Fair Value Measurement Inputs and Valuation Techniques [Line Items] Â Assets, Fair Value Disclosure $ 47,887,000 Collateralized Loan Obligations | Minimum Â Fair Value Measurement Inputs and Valuation Techniques [Line Items] Â Yield 9.10% Collateralized Loan Obligations | Maximum Â Fair Value Measurement Inputs and Valuation Techniques [Line Items] Â Yield 148.00% Collateralized Loan Obligations | Weighted Average [Member] Â Fair Value Measurement Inputs and Valuation Techniques [Line Items] Â Yield 19.40% Collateralized Loan Obligations | Market Quotes [Member] Â Fair Value Measurement Inputs and Valuation Techniques [Line Items] Â Assets, Fair Value Disclosure $ 35,312,000 Collateralized Loan Obligations | Market Quotes [Member] | Minimum Â Fair Value Measurement Inputs and Valuation Techniques [Line Items] Â Non-Binding Third-Party Valuation 5.00 Collateralized Loan Obligations | Market Quotes [Member] | Maximum Â Fair Value Measurement Inputs and Valuation Techniques [Line Items] Â Non-Binding Third-Party Valuation 100.94 Collateralized Loan Obligations | Market Quotes [Member] | Weighted Average [Member] Â Fair Value Measurement Inputs and Valuation Techniques [Line Items] Â Non-Binding Third-Party Valuation 66.46 Collateralized Loan Obligations | Discounted Cash Flows [Member] Â Fair Value Measurement Inputs and Valuation Techniques [Line Items] Â Assets, Fair Value Disclosure $ 12,575,000 Equity Securities | Minimum Â Fair Value Measurement Inputs and Valuation Techniques [Line Items] Â Yield 22.60% Equity Securities | Maximum Â Fair Value Measurement Inputs and Valuation Techniques [Line Items] Â Yield 22.60% Equity Securities | Weighted Average [Member] Â Fair Value Measurement Inputs and Valuation Techniques [Line Items] Â Yield 22.60% Equity Securities | Discounted Cash Flows [Member] Â Fair Value Measurement Inputs and Valuation Techniques [Line Items] Â Assets, Fair Value Disclosure $ 32,000 X - DefinitionThe interest rate spread between LIBOR and OAS used as an input to measure fair value. + ReferencesNo definition available. + Details Name: earn_FairValueInputsLiborOas Namespace Prefix: earn_ Data Type: dtr-types1:percentItemType Balance Type: na Period Type: instant X - DefinitionFair Value Inputs, Non Binding Third-Party Valuation + ReferencesNo definition available. + Details Name: earn_FairValueInputsNonBindingThirdPartyValuation Namespace Prefix: earn_ Data Type: xbrli:decimalItemType Balance Type: na Period Type: instant X - DefinitionFair Value Inputs, Projected Collateral Losses + ReferencesNo definition available. + Details Name: earn_FairValueInputsProjectedCollateralLosses Namespace Prefix: earn_ Data Type: dtr-types1:percentItemType Balance Type: na Period Type: instant X - DefinitionFair Value Inputs, Projected Collateral Prepayments + ReferencesNo definition available. + Details Name: earn_FairValueInputsProjectedCollateralPrepayments Namespace Prefix: earn_ Data Type: dtr-types1:percentItemType Balance Type: na Period Type: instant X - DefinitionFair Value Inputs, Projected Collateral Recoveries + ReferencesNo definition available. + Details Name: earn_FairValueInputsProjectedCollateralRecoveries Namespace Prefix: earn_ Data Type: dtr-types1:percentItemType Balance Type: na Period Type: instant X - DefinitionFair Value Inputs, Yield + ReferencesNo definition available. + Details Name: earn_FairValueInputsYield Namespace Prefix: earn_ Data Type: dtr-types1:percentItemType Balance Type: na Period Type: instant X - DefinitionFair value portion of probable future economic benefits obtained or controlled by an entity as a result of past transactions or events. + ReferencesReference 1: http://fasb.org/us-gaap/role/ref/legacyRef -Name Accounting Standards Codification -Topic 820 -SubTopic 10 -Section 50 -Paragraph 2 -Subparagraph (a) -Publisher FASB -URI https://asc.fasb.org//1943274/2147482106/820-10-50-2 + Details Name: us-gaap_AssetsFairValueDisclosure Namespace Prefix: us-gaap_ Data Type: xbrli:monetaryItemType Balance Type: debit Period Type: instant X - DefinitionLine items represent financial concepts included in a table. These concepts are used to disclose reportable information associated with domain members defined in one or many axes to the table. + ReferencesNo definition available. + Details Name: us-gaap_FairValueAssetsAndLiabilitiesMeasuredOnRecurringAndNonrecurringBasisValuationTechniquesLineItems Namespace Prefix: us-gaap_ Data Type: xbrli:stringItemType Balance Type: na Period Type: duration X - Details Name: us-gaap_FairValueByAssetClassAxis=us-gaap_MortgageBackedSecuritiesIssuedByPrivateEnterprisesMember Namespace Prefix: Data Type: na Balance Type: Period Type: X - Details Name: us-gaap_FairValueByFairValueHierarchyLevelAxis=us-gaap_FairValueInputsLevel3Member Namespace Prefix: Data Type: na Balance Type: Period Type: X - Details Name: srt_RangeAxis=srt_MinimumMember Namespace Prefix: Data Type: na Balance Type: Period Type: X - Details Name: srt_RangeAxis=srt_MaximumMember Namespace Prefix: Data Type: na Balance Type: Period Type: X - Details Name: srt_RangeAxis=srt_WeightedAverageMember Namespace Prefix: Data Type: na Balance Type: Period Type: X - Details Name: us-gaap_ValuationTechniqueAxis=us-gaap_MarketApproachValuationTechniqueMember Namespace Prefix: Data Type: na Balance Type: Period Type: X - Details Name: us-gaap_ValuationTechniqueAxis=earn_DiscountedCashFlowsValuationTechniqueMember Namespace Prefix: Data Type: na Balance Type: Period Type: X - Details Name: us-gaap_FairValueByAssetClassAxis=us-gaap_MortgageBackedSecuritiesIssuedByUSGovernmentSponsoredEnterprisesMember Namespace Prefix: Data Type: na Balance Type: Period Type: X - Details Name: us-gaap_FinancialInstrumentAxis=us-gaap_InterestOnlyStripMember Namespace Prefix: Data Type: na Balance Type: Period Type: X - Details Name: us-gaap_ValuationTechniqueAxis=us-gaap_IncomeApproachValuationTechniqueMember Namespace Prefix: Data Type: na Balance Type: Period Type: X - Details Name: us-gaap_FairValueByAssetClassAxis=us-gaap_CollateralizedLoanObligationsMember Namespace Prefix: Data Type: na Balance Type: Period Type: X - Details Name: us-gaap_FairValueByAssetClassAxis=us-gaap_EquitySecuritiesMember Namespace Prefix: Data Type: na Balance Type: Period Type: XML 46 R35.htm IDEA: XBRL DOCUMENT v3.24.2.u1 Valuation Fair Value, Other Financial Instruments (Details) - USD ($) $ in Thousands Jun. 30, 2024 Dec. 31, 2023 Jun. 30, 2023 Dec. 31, 2022 Fair Value, Balance Sheet Grouping, Financial Statement Captions [Line Items] Â Â Â Â Cash and cash equivalents $ 118,763 $ 38,533 $ 43,713 $ 34,816 Due from brokers 4,892 3,245 Â Â Reverse repurchase agreements 16,405 0 Â Â Repurchase agreements 578,503 729,543 Â Â Due to brokers 146,010 54,476 Â Â Estimate of Fair Value Measurement [Member] Â Â Â Â Fair Value, Balance Sheet Grouping, Financial Statement Captions [Line Items] Â Â Â Â Cash and Cash Equivalents 28,833 38,533 Â Â Due from brokers 4,862 3,245 Â Â Reverse repurchase agreements 16,405 0 Â Â Repurchase agreements 578,503 729,543 Â Â Due to brokers 146,010 54,476 Â Â Reported Value Measurement [Member] Â Â Â Â Fair Value, Balance Sheet Grouping, Financial Statement Captions [Line Items] Â Â Â Â Cash and cash equivalents 28,833 38,533 Â Â Due from brokers 4,892 3,245 Â Â Reverse repurchase agreements 16,405 0 Â Â Repurchase agreements 578,503 729,543 Â Â Due to brokers $ 146,010 $ 54,476 Â Â X - DefinitionThe amount of cash owed to a broker or counterparty which was received by the Company as collateral/margin for investment or derivative security positions. In addition this amount can also include amounts owed to the broker or counterparty for opened or closed derivative positions. + ReferencesNo definition available. + Details Name: earn_DueToBrokers Namespace Prefix: earn_ Data Type: xbrli:monetaryItemType Balance Type: credit Period Type: instant X - DefinitionThe amount of cash held with a broker or counterparty as collateral/margin for investment or derivative security positions. In addition this amount can also include amounts owed to the Company for opened or closed derivative positions. + ReferencesNo definition available. + Details Name: earn_DuefromBrokers Namespace Prefix: earn_ Data Type: xbrli:monetaryItemType Balance Type: debit Period Type: instant X - DefinitionAmount of currency on hand as well as demand deposits with banks or financial institutions. Includes other kinds of accounts that have the general characteristics of demand deposits. Also includes short-term, highly liquid investments that are both readily convertible to known amounts of cash and so near their maturity that they present insignificant risk of changes in value because of changes in interest rates. Excludes cash and cash equivalents within disposal group and discontinued operation. + ReferencesReference 1: http://www.xbrl.org/2003/role/disclosureRef -Topic 210 -SubTopic 10 -Name Accounting Standards Codification -Section S99 -Paragraph 1 -Subparagraph (SX 210.5-02(1)) -Publisher FASB -URI https://asc.fasb.org//1943274/2147480566/210-10-S99-1Reference 2: http://www.xbrl.org/2003/role/exampleRef -Topic 210 -SubTopic 10 -Name Accounting Standards Codification -Section 45 -Paragraph 1 -Subparagraph (a) -Publisher FASB -URI https://asc.fasb.org//1943274/2147483467/210-10-45-1Reference 3: http://fasb.org/us-gaap/role/ref/legacyRef -Name Accounting Standards Codification -Topic 230 -SubTopic 10 -Section 45 -Paragraph 4 -Publisher FASB -URI https://asc.fasb.org//1943274/2147482740/230-10-45-4 + Details Name: us-gaap_CashAndCashEquivalentsAtCarryingValue Namespace Prefix: us-gaap_ Data Type: xbrli:monetaryItemType Balance Type: debit Period Type: instant X - DefinitionFair value portion of currency on hand as well as demand deposits with banks or financial institutions. Includes other kinds of accounts that have the general characteristics of demand deposits. Also includes short-term, highly liquid investments that are both readily convertible to known amounts of cash and so near their maturity that they present insignificant risk of changes in value because of changes in interest rates. + ReferencesNo definition available. + Details Name: us-gaap_CashAndCashEquivalentsFairValueDisclosure Namespace Prefix: us-gaap_ Data Type: xbrli:monetaryItemType Balance Type: debit Period Type: instant X - DefinitionLine items represent financial concepts included in a table. These concepts are used to disclose reportable information associated with domain members defined in one or many axes to the table. + ReferencesNo definition available. + Details Name: us-gaap_FairValueBalanceSheetGroupingFinancialStatementCaptionsLineItems Namespace Prefix: us-gaap_ Data Type: xbrli:stringItemType Balance Type: na Period Type: duration X - DefinitionAmount, after the effects of master netting arrangements, of funds outstanding loaned in the form of a security resale agreement between the entity and another party for the purchase and resale of identical or substantially the same securities at a date certain for a specified price. Includes purchases of participations in pools of securities that are subject to a resale agreement, assets not subject to a master netting arrangement and not elected to be offset. + ReferencesReference 1: http://www.xbrl.org/2003/role/disclosureRef -Topic 210 -SubTopic 20 -Name Accounting Standards Codification -Section 50 -Paragraph 3 -Subparagraph (c) -Publisher FASB -URI https://asc.fasb.org//1943274/2147483466/210-20-50-3Reference 2: http://www.xbrl.org/2003/role/disclosureRef -Topic 210 -SubTopic 20 -Name Accounting Standards Codification -Section 55 -Paragraph 10 -Publisher FASB -URI https://asc.fasb.org//1943274/2147483444/210-20-55-10Reference 3: http://www.xbrl.org/2003/role/disclosureRef -Topic 235 -SubTopic 10 -Name Accounting Standards Codification -Section S99 -Paragraph 1 -Subparagraph (SX 210.4-08(m)(2)(i)(A)) -Publisher FASB -URI https://asc.fasb.org//1943274/2147480678/235-10-S99-1Reference 4: http://fasb.org/us-gaap/role/ref/legacyRef -Topic 942 -SubTopic 210 -Name Accounting Standards Codification -Section S99 -Paragraph 1 -Subparagraph (SX 210.9-03(3)) -Publisher FASB -URI https://asc.fasb.org//1943274/2147479853/942-210-S99-1 + Details Name: us-gaap_SecuritiesPurchasedUnderAgreementsToResell Namespace Prefix: us-gaap_ Data Type: xbrli:monetaryItemType Balance Type: debit Period Type: instant X - DefinitionAmount, after the effects of master netting arrangements, of funds outstanding borrowed in the form of a security repurchase agreement between the entity and another party for the sale and repurchase of identical or substantially the same securities at a date certain for a specified price. Includes liabilities not subject to a master netting arrangement and not elected to be offset. + ReferencesReference 1: http://www.xbrl.org/2003/role/disclosureRef -Topic 946 -SubTopic 320 -Name Accounting Standards Codification -Section S99 -Paragraph 2 -Subparagraph (SX 210.12-12A(Column A)(Footnote 2)) -Publisher FASB -URI https://asc.fasb.org//1943274/2147480032/946-320-S99-2Reference 2: http://www.xbrl.org/2003/role/disclosureRef -Topic 946 -SubTopic 320 -Name Accounting Standards Codification -Section S99 -Paragraph 1 -Subparagraph (SX 210.12-12(Column A)(Footnote 2)) -Publisher FASB -URI https://asc.fasb.org//1943274/2147480032/946-320-S99-1Reference 3: http://www.xbrl.org/2003/role/disclosureRef -Topic 946 -SubTopic 320 -Name Accounting Standards Codification -Section S99 -Paragraph 6 -Subparagraph (SX 210.12-14(Column A)(Footnote 2)) -Publisher FASB -URI https://asc.fasb.org//1943274/2147480032/946-320-S99-6Reference 4: http://www.xbrl.org/2003/role/disclosureRef -Topic 946 -SubTopic 320 -Name Accounting Standards Codification -Section S99 -Paragraph 3 -Subparagraph (SX 210.12-12B(Column A)(Footnote 4)(b)) -Publisher FASB -URI https://asc.fasb.org//1943274/2147480032/946-320-S99-3Reference 5: http://www.xbrl.org/2003/role/disclosureRef -Topic 210 -SubTopic 20 -Name Accounting Standards Codification -Section 50 -Paragraph 3 -Subparagraph (c) -Publisher FASB -URI https://asc.fasb.org//1943274/2147483466/210-20-50-3Reference 6: http://www.xbrl.org/2003/role/disclosureRef -Topic 235 -SubTopic 10 -Name Accounting Standards Codification -Section S99 -Paragraph 1 -Subparagraph (SX 210.4-08(m)(1)(i)) -Publisher FASB -URI https://asc.fasb.org//1943274/2147480678/235-10-S99-1Reference 7: http://www.xbrl.org/2003/role/disclosureRef -Topic 235 -SubTopic 10 -Name Accounting Standards Codification -Section S99 -Paragraph 1 -Subparagraph (SX 210.4-08(m)(1)(ii)(A)(i)) -Publisher FASB -URI https://asc.fasb.org//1943274/2147480678/235-10-S99-1Reference 8: http://www.xbrl.org/2003/role/disclosureRef -Topic 210 -SubTopic 20 -Name Accounting Standards Codification -Section 55 -Paragraph 10 -Publisher FASB -URI https://asc.fasb.org//1943274/2147483444/210-20-55-10Reference 9: http://fasb.org/us-gaap/role/ref/legacyRef -Name Accounting Standards Codification -Topic 942 -SubTopic 210 -Section S99 -Paragraph 1 -Subparagraph (SX 210.9-03.13(1)) -Publisher FASB -URI https://asc.fasb.org//1943274/2147479853/942-210-S99-1 + Details Name: us-gaap_SecuritiesSoldUnderAgreementsToRepurchase Namespace Prefix: us-gaap_ Data Type: xbrli:monetaryItemType Balance Type: credit Period Type: instant X - Details Name: us-gaap_FairValueByMeasurementBasisAxis=us-gaap_EstimateOfFairValueFairValueDisclosureMember Namespace Prefix: Data Type: na Balance Type: Period Type: X - Details Name: us-gaap_FairValueByMeasurementBasisAxis=us-gaap_CarryingReportedAmountFairValueDisclosureMember Namespace Prefix: Data Type: na Balance Type: Period Type: XML 47 R36.htm IDEA: XBRL DOCUMENT v3.24.2.u1 Derivative Instruments Schedule of Derivatves (Details) - USD ($) $ in Thousands Jun. 30, 2024 Dec. 31, 2023 Derivative [Line Items] Â Â Financial derivativesâ€“assets, at fair value $ 80,834 $ 74,279 Financial derivativesâ€“liabilities, at fair value (6,720) (7,329) Derivative, Fair Value, Net 74,114 66,950 TBA securities- purchase contracts [Member] Â Â Derivative [Line Items] Â Â Derivative, Fair Value, Net (857) 641 TBA securities- sale contracts [Member] Â Â Derivative [Line Items] Â Â Derivative, Fair Value, Net 618 (1,863) Derivative Financial Instruments, Assets [Member] | TBA securities- purchase contracts [Member] Â Â Derivative [Line Items] Â Â Financial derivativesâ€“assets, at fair value 99 654 Derivative Financial Instruments, Assets [Member] | TBA securities- sale contracts [Member] Â Â Derivative [Line Items] Â Â Financial derivativesâ€“assets, at fair value 681 0 Derivative Financial Instruments, Assets [Member] | Futures [Member] Â Â Derivative [Line Items] Â Â Financial derivativesâ€“assets, at fair value 598 2,284 Derivative Financial Instruments, Liabilities [Member] | TBA securities- purchase contracts [Member] Â Â Derivative [Line Items] Â Â Financial derivativesâ€“liabilities, at fair value (956) (13) Derivative Financial Instruments, Liabilities [Member] | TBA securities- sale contracts [Member] Â Â Derivative [Line Items] Â Â Financial derivativesâ€“liabilities, at fair value (63) (1,863) Derivative Financial Instruments, Liabilities [Member] | Futures [Member] Â Â Derivative [Line Items] Â Â Financial derivativesâ€“liabilities, at fair value (22) (63) Derivative Financial Instruments, Liabilities [Member] | Credit Default Swap Â Â Derivative [Line Items] Â Â Financial derivativesâ€“liabilities, at fair value (618) (632) Short | Interest Rate Swap [Member] Â Â Derivative [Line Items] Â Â Derivative, Fair Value, Net 78,248 63,537 Short | Derivative Financial Instruments, Assets [Member] | Interest Rate Swap [Member] Â Â Derivative [Line Items] Â Â Financial derivativesâ€“assets, at fair value 78,674 67,719 Short | Derivative Financial Instruments, Liabilities [Member] | Interest Rate Swap [Member] Â Â Derivative [Line Items] Â Â Financial derivativesâ€“liabilities, at fair value (426) (4,182) Long | Interest Rate Swap [Member] Â Â Derivative [Line Items] Â Â Derivative, Fair Value, Net (3,853) 3,046 Long | Futures [Member] Â Â Derivative [Line Items] Â Â Derivative, Fair Value, Net 576 2,221 Long | Derivative Financial Instruments, Assets [Member] | Interest Rate Swap [Member] Â Â Derivative [Line Items] Â Â Financial derivativesâ€“assets, at fair value 782 3,622 Long | Derivative Financial Instruments, Liabilities [Member] | Interest Rate Swap [Member] Â Â Derivative [Line Items] Â Â Financial derivativesâ€“liabilities, at fair value $ (4,635) $ (576) X - DefinitionFair value, after the effects of master netting arrangements, of a financial asset or other contract with one or more underlyings, notional amount or payment provision or both, and the contract can be net settled by means outside the contract or delivery of an asset. Includes assets not subject to a master netting arrangement and not elected to be offset. + ReferencesReference 1: http://www.xbrl.org/2003/role/disclosureRef -Topic 946 -SubTopic 210 -Name Accounting Standards Codification -Section 50 -Paragraph 12 -Publisher FASB -URI https://asc.fasb.org//1943274/2147480524/946-210-50-12Reference 2: http://www.xbrl.org/2003/role/disclosureRef -Topic 946 -SubTopic 210 -Name Accounting Standards Codification -Section 50 -Paragraph 6 -Subparagraph (e) -Publisher FASB -URI https://asc.fasb.org//1943274/2147480524/946-210-50-6Reference 3: http://www.xbrl.org/2003/role/exampleRef -Topic 946 -SubTopic 210 -Name Accounting Standards Codification -Section 55 -Paragraph 1 -Publisher FASB -URI https://asc.fasb.org//1943274/2147480493/946-210-55-1Reference 4: http://www.xbrl.org/2003/role/disclosureRef -Topic 946 -SubTopic 210 -Name Accounting Standards Codification -Section 50 -Paragraph 6 -Subparagraph (a)(1) -Publisher FASB -URI https://asc.fasb.org//1943274/2147480524/946-210-50-6Reference 5: http://www.xbrl.org/2003/role/disclosureRef -Topic 946 -SubTopic 210 -Name Accounting Standards Codification -Section 50 -Paragraph 6 -Subparagraph (a)(2) -Publisher FASB -URI https://asc.fasb.org//1943274/2147480524/946-210-50-6Reference 6: http://www.xbrl.org/2003/role/disclosureRef -Topic 946 -SubTopic 210 -Name Accounting Standards Codification -Section 50 -Paragraph 6 -Subparagraph (a)(4) -Publisher FASB -URI https://asc.fasb.org//1943274/2147480524/946-210-50-6Reference 7: http://www.xbrl.org/2003/role/disclosureRef -Topic 946 -SubTopic 210 -Name Accounting Standards Codification -Section 50 -Paragraph 1 -Subparagraph (a)(1) -Publisher FASB -URI https://asc.fasb.org//1943274/2147480524/946-210-50-1Reference 8: http://www.xbrl.org/2003/role/disclosureRef -Topic 946 -SubTopic 210 -Name Accounting Standards Codification -Section 50 -Paragraph 1 -Subparagraph (b)(1) -Publisher FASB -URI https://asc.fasb.org//1943274/2147480524/946-210-50-1Reference 9: http://www.xbrl.org/2003/role/disclosureRef -Topic 946 -SubTopic 210 -Name Accounting Standards Codification -Section 50 -Paragraph 1 -Subparagraph (b)(2) -Publisher FASB -URI https://asc.fasb.org//1943274/2147480524/946-210-50-1Reference 10: http://www.xbrl.org/2003/role/disclosureRef -Topic 946 -SubTopic 210 -Name Accounting Standards Codification -Section 50 -Paragraph 1 -Subparagraph (c)(2) -Publisher FASB -URI https://asc.fasb.org//1943274/2147480524/946-210-50-1Reference 11: http://www.xbrl.org/2003/role/disclosureRef -Topic 946 -

SubTopic 210 -Name Accounting Standards Codification -Section 50 -Paragraph 6 -Subparagraph (f) -Publisher FASB -URI https://asc.fasb.org//1943274/2147480524/946-210-50-6Reference 12: http://www.xbrl.org/2009/role/commonPracticeRef -Topic 946 -SubTopic 210 -Name Accounting Standards Codification -Section 50 -Paragraph 6 -Subparagraph (a)(3) -Publisher FASB -URI https://asc.fasb.org//1943274/2147480524/946-210-50-6Reference 13: http://www.xbrl.org/2003/role/disclosureRef -Topic 946 -SubTopic 210 -Name Accounting Standards Codification -Section S99 -Paragraph 1 -Subparagraph (SX 210.6-04(3)(c)) -Publisher FASB -URI https://asc.fasb.org//1943274/2147479617/946-210-S99-1Reference 14: http://www.xbrl.org/2003/role/disclosureRef -Topic 946 -SubTopic 320 -Name Accounting Standards Codification -Section S99 -Paragraph 5C -Subparagraph (SX 210.12-13C(Column H)(Footnote 7)) -Publisher FASB -URI https://asc.fasb.org//1943274/2147480032/946-320-S99-5CReference 15: http://www.xbrl.org/2003/role/disclosureRef -Topic 946 -SubTopic 210 -Name Accounting Standards Codification -Section S99 -Paragraph 1 -Subparagraph (SX 210.6-04(3)(b)) -Publisher FASB -URI https://asc.fasb.org//1943274/2147479617/946-210-S99-1Reference 16: http://www.xbrl.org/2003/role/disclosureRef -Topic 946 -SubTopic 320 -Name Accounting Standards Codification -Section S99 -Paragraph 5 -Subparagraph (SX 210.12-13(Column A)(Footnote 3)) -Publisher FASB -URI https://asc.fasb.org//1943274/2147480032/946-320-S99-5Reference 17: http://www.xbrl.org/2003/role/disclosureRef -Topic 946 -SubTopic 320 -Name Accounting Standards Codification -Section S99 -Paragraph 5C -Subparagraph (SX 210.12-13C(Column H)) -Publisher FASB -URI https://asc.fasb.org//1943274/2147480032/946-320-S99-5CReference 18: http://www.xbrl.org/2003/role/disclosureRef -Topic 946 -SubTopic 320 -Name Accounting Standards Codification -Section S99 -Paragraph 5A -Subparagraph (SX 210.12-13A(Column E)) -Publisher FASB -URI https://asc.fasb.org//1943274/2147480032/946-320-S99-5AReference 19: http://www.xbrl.org/2003/role/disclosureRef -Topic 946 -SubTopic 320 -Name Accounting Standards Codification -Section S99 -Paragraph 5B -Subparagraph (SX 210.12-13B(Column E)) -Publisher FASB -URI https://asc.fasb.org//1943274/2147480032/946-320-S99-5BReference 20: http://www.xbrl.org/2003/role/disclosureRef -Topic 946 -SubTopic 320 -Name Accounting Standards Codification -Section S99 -Paragraph 5B -Subparagraph (SX 210.12-13B(Column E) (Footnote 4)) -Publisher FASB -URI https://asc.fasb.org//1943274/2147480032/946-320-S99-5BReference 21: http://www.xbrl.org/2003/role/disclosureRef -Topic 210 -SubTopic 20 -Name Accounting Standards Codification -Section 50 -Paragraph 3 -Subparagraph (c) -Publisher FASB -URI https://asc.fasb.org//1943274/2147483466/210-20-50-3Reference 22: http://www.xbrl.org/2003/role/exampleRef -Topic 210 -SubTopic 20 -Name Accounting Standards Codification -Section 55 -Paragraph 22 -Publisher FASB -URI https://asc.fasb.org//1943274/2147483444/210-20-55-22Reference 23: http://www.xbrl.org/2003/role/disclosureRef -Topic 210 -SubTopic 20 -Name Accounting Standards Codification -Section 55 -Paragraph 10 -Publisher FASB -URI https://asc.fasb.org//1943274/2147483444/210-20-55-10Reference 24: http://www.xbrl.org/2003/role/disclosureRef -Topic 825 -SubTopic 10 -Name Accounting Standards Codification -Section 50 -Paragraph 10 -Publisher FASB -URI https://asc.fasb.org//1943274/2147482907/825-10-50-10 + Details Name: us-gaap_DerivativeAssets Namespace Prefix: us-gaap_ Data Type: xbrli:monetaryItemType Balance Type: debit Period Type: instant X - DefinitionFair value of the assets less the liabilities of a derivative or group of derivatives. + ReferencesReference 1: http://www.xbrl.org/2003/role/disclosureRef -Topic 825 -SubTopic 10 -Name Accounting Standards Codification -Section 50 -Paragraph 10 -Publisher FASB -URI https://asc.fasb.org//1943274/2147482907/825-10-50-10 + Details Name: us-gaap_DerivativeFairValueOfDerivativeNet Namespace Prefix: us-gaap_ Data Type: xbrli:monetaryItemType Balance Type: debit Period Type: instant X - DefinitionFair value, after the effects of master netting arrangements, of a financial liability or contract with one or more underlyings, notional amount or payment provision or both, and the contract can be net settled by means outside the contract or delivery of an asset. Includes liabilities not subject to a master netting arrangement and not elected to be offset. + ReferencesReference 1: http://www.xbrl.org/2003/role/disclosureRef -Topic 946 -SubTopic 210 -Name Accounting Standards Codification -Section 50 -Paragraph 6 -Subparagraph (e) -Publisher FASB -URI https://asc.fasb.org//1943274/2147480524/946-210-50-6Reference 2: http://www.xbrl.org/2003/role/disclosureRef -Topic 946 -SubTopic 210 -Name Accounting Standards Codification -Section 50 -Paragraph 6 -Subparagraph (a)(1) -Publisher FASB -URI https://asc.fasb.org//1943274/2147480524/946-210-50-6Reference 3: http://www.xbrl.org/2003/role/disclosureRef -Topic 946 -SubTopic 210 -Name Accounting Standards Codification -Section 50 -Paragraph 6 -Subparagraph (a)(2) -Publisher FASB -URI https://asc.fasb.org//1943274/2147480524/946-210-50-6Reference 4: http://www.xbrl.org/2003/role/disclosureRef -Topic 946 -SubTopic 210 -Name Accounting Standards Codification -Section 50 -Paragraph 6 -Subparagraph (a)(4) -Publisher FASB -URI https://asc.fasb.org//1943274/2147480524/946-210-50-6Reference 5: http://www.xbrl.org/2003/role/disclosureRef -Topic 946 -SubTopic 210 -Name Accounting Standards Codification -Section 50 -Paragraph 1 -Subparagraph (a)(1) -Publisher FASB -URI https://asc.fasb.org//1943274/2147480524/946-210-50-1Reference 6: http://www.xbrl.org/2003/role/disclosureRef -Topic 946 -SubTopic 210 -Name Accounting Standards Codification -Section 50 -Paragraph 1 -Subparagraph (b)(1) -Publisher FASB -URI https://asc.fasb.org//1943274/2147480524/946-210-50-1Reference 7: http://www.xbrl.org/2003/role/disclosureRef -Topic 946 -SubTopic 210 -Name Accounting Standards Codification -Section 50 -Paragraph 1 -Subparagraph (b)(2) -Publisher FASB -URI https://asc.fasb.org//1943274/2147480524/946-210-50-1Reference 8: http://www.xbrl.org/2003/role/disclosureRef -Topic 946 -SubTopic 210 -Name Accounting Standards Codification -Section 50 -Paragraph 1 -Subparagraph (c)(2) -Publisher FASB -URI https://asc.fasb.org//1943274/2147480524/946-210-50-1Reference 9: http://www.xbrl.org/2003/role/disclosureRef -Topic 946 -SubTopic 210 -Name Accounting Standards Codification -Section 50 -Paragraph 6 -Subparagraph (f) -Publisher FASB -URI https://asc.fasb.org//1943274/2147480524/946-210-50-6Reference 10: http://www.xbrl.org/2009/role/commonPracticeRef -Topic 946 -SubTopic 210 -Name Accounting Standards Codification -Section 50 -Paragraph 6 -Subparagraph (a)(3) -Publisher FASB -URI https://asc.fasb.org//1943274/2147480524/946-210-50-6Reference 11: http://www.xbrl.org/2003/role/disclosureRef -Topic 946 -SubTopic 210 -Name Accounting Standards Codification -Section S99 -Paragraph 1 -Subparagraph (SX 210.6-04(9)(e)) -Publisher FASB -URI https://asc.fasb.org//1943274/2147479617/946-210-S99-1Reference 12: http://www.xbrl.org/2003/role/disclosureRef -Topic 946 -SubTopic 320 -Name Accounting Standards Codification -Section S99 -Paragraph 5C -Subparagraph (SX 210.12-13C(Column H)(Footnote 7)) -Publisher FASB -URI https://asc.fasb.org//1943274/2147480032/946-320-S99-5CReference 13: http://www.xbrl.org/2003/role/disclosureRef -Topic 946 -SubTopic 210 -Name Accounting Standards Codification -Section S99 -Paragraph 1 -Subparagraph (SX 210.6-04(9)(b)) -Publisher FASB -URI https://asc.fasb.org//1943274/2147479617/946-210-S99-1Reference 14: http://www.xbrl.org/2003/role/disclosureRef -Topic 946 -SubTopic 210 -Name Accounting Standards Codification -Section S99 -Paragraph 1 -Subparagraph (SX 210.6-04(9)(d)) -Publisher FASB -URI https://asc.fasb.org//1943274/2147479617/946-210-S99-1Reference 15: http://www.xbrl.org/2003/role/disclosureRef -Topic 946 -SubTopic 320 -Name Accounting Standards Codification -Section S99 -Paragraph 5 -Subparagraph (SX 210.12-13(Column G)(Footnote 8)) -Publisher FASB -URI https://asc.fasb.org//1943274/2147480032/946-320-S99-5Reference 16: http://www.xbrl.org/2003/role/disclosureRef -Topic 946 -SubTopic 320 -Name Accounting Standards Codification -Section S99 -Paragraph 5C -Subparagraph (SX 210.12-13C(Column H)) -Publisher FASB -URI https://asc.fasb.org//1943274/2147480032/946-320-S99-5CReference 17: http://www.xbrl.org/2003/role/disclosureRef -Topic 946 -SubTopic 320 -Name Accounting Standards Codification -Section S99 -Paragraph 5 -Subparagraph (SX 210.12-13(Column G)) -Publisher FASB -URI https://asc.fasb.org//1943274/2147480032/946-320-S99-5Reference 18: http://www.xbrl.org/2003/role/disclosureRef -Topic 946 -SubTopic 320 -Name Accounting Standards Codification -Section S99 -Paragraph 5A -Subparagraph (SX 210.12-13A(Column E)) -Publisher FASB -URI https://asc.fasb.org//1943274/2147480032/946-320-S99-5AReference 19: http://www.xbrl.org/2003/role/disclosureRef -Topic 946 -SubTopic 320 -Name Accounting Standards Codification -Section S99 -Paragraph 5B -Subparagraph (SX 210.12-13B(Column E)) -Publisher FASB -URI https://asc.fasb.org//1943274/2147480032/946-320-S99-5BReference 20: http://www.xbrl.org/2003/role/disclosureRef -Topic 946 -SubTopic 320 -Name Accounting Standards Codification -Section S99 -Paragraph 5B -Subparagraph (SX 210.12-13B(Column E) (Footnote 4)) -Publisher FASB -URI https://asc.fasb.org//1943274/2147480032/946-320-S99-5BReference 21: http://www.xbrl.org/2003/role/disclosureRef -Topic 210 -SubTopic 20 -Name Accounting Standards Codification -Section 50 -Paragraph 3 -Subparagraph (c) -Publisher FASB -URI https://asc.fasb.org//1943274/2147483466/210-20-50-3Reference 22: http://www.xbrl.org/2003/role/exampleRef -Topic 210 -SubTopic 20 -Name Accounting Standards Codification -Section 55 -Paragraph 22 -Publisher FASB -URI https://asc.fasb.org//1943274/2147483444/210-20-55-22Reference 23: http://www.xbrl.org/2003/role/disclosureRef -Topic 210 -SubTopic 20 -Name Accounting Standards Codification -Section 55 -Paragraph 10 -Publisher FASB -URI https://asc.fasb.org//1943274/2147483444/210-20-55-10Reference 24: http://www.xbrl.org/2003/role/disclosureRef -Topic 825 -SubTopic 10 -Name Accounting Standards Codification -Section 50 -Paragraph 10 -Publisher FASB -URI https://asc.fasb.org//1943274/2147482907/825-10-50-10 + Details Name: us-gaap_DerivativeLiabilities Namespace Prefix: us-gaap_ Data Type: xbrli:monetaryItemType Balance Type: credit Period Type: instant X - DefinitionLine items represent financial concepts included in a table. These concepts are used to disclose reportable information associated with domain members defined in one or many axes to the table. + ReferencesReference 1: http://www.xbrl.org/2003/role/disclosureRef -Topic 815 -SubTopic 40 -Name Accounting Standards Codification -Section 50 -Paragraph 5 -Subparagraph (f) -Publisher FASB -URI https://asc.fasb.org//1943274/2147480237/815-40-50-5 + Details Name: us-gaap_DerivativeLineItems Namespace Prefix: us-gaap_ Data Type: xbrli:stringItemType Balance Type: na Period Type: duration X - Details Name: us-gaap_DerivativeInstrumentRiskAxis=earn_TBASecuritiesPurchaseContractsMember Namespace Prefix: Data Type: na Balance Type: Period Type: X - Details Name: us-gaap_DerivativeInstrumentRiskAxis=earn_TBASecuritiesSaleContractsMember Namespace Prefix: Data Type: na Balance Type: Period Type: X - Details Name: us-gaap_FairValueByAssetClassAxis=us-gaap_DerivativeFinancialInstrumentsAssetsMember Namespace Prefix: Data Type: na Balance Type: Period Type: X - Details Name: us-gaap_DerivativeInstrumentRiskAxis=us-gaap_FutureMember Namespace Prefix: Data Type: na Balance Type: Period Type: X - Details Name: us-gaap_FairValueByAssetClassAxis=us-gaap_DerivativeFinancialInstrumentsLiabilitiesMember Namespace Prefix: Data Type: na Balance Type: Period Type: X - Details Name: us-gaap_DerivativeInstrumentRiskAxis=us-gaap_CreditDefaultSwapMember Namespace Prefix: Data Type: na Balance Type: Period Type: X - Details Name: us-gaap_PositionAxis=us-gaap_ShortMember Namespace Prefix: Data Type: na Balance Type: Period Type: X - Details Name: us-gaap_DerivativeInstrumentRiskAxis=us-gaap_InterestRateSwapMember Namespace Prefix: Data Type: na Balance Type: Period Type: X - Details Name: us-gaap_PositionAxis=us-gaap_LongMember Namespace Prefix: Data Type: na Balance Type: Period Type: XML 48 R37.htm IDEA: XBRL DOCUMENT v3.24.2.u1 Derivative Instruments Schedule of Interest Rate Swaps by Maturity (Details) - USD ($) $ in Thousands 6 Months Ended 12 Months Ended Jun. 30, 2024 Dec. 31, 2023 Derivative [Line Items] Â Â Derivative, Fair Value, Net $ 74,114 $ 66,950 Short | Interest Rate Swap [Member] Â Â Derivative [Line Items] Â Â Derivative, Notional Amount 836,905 887,437 Derivative, Fair Value, Net $ 78,248 $ 63,537 Weighted Average Pay Rate 2.60% 2.54% Weighted Average Receive Rate 5.33% 5.38% Derivative, Average Remaining Maturity 6 years 9 months 3 days 6 years 8 months 4 days Short | Year 2024 [Member] | Interest Rate Swap [Member] Â Â Derivative [Line Items] Â Â Derivative, Notional Amount Â $ 73,693 Derivative, Fair Value, Net Â $ 2,161 Weighted Average Pay Rate Â 2.27% Weighted Average Receive Rate Â 5.38% Derivative, Average Remaining Maturity Â 3 months 29 days Short | Year 2025 [Member] | Interest Rate Swap [Member] Â Â Derivative [Line Items] Â Â Derivative, Notional Amount $ 100,268 $ 100,268 Derivative, Fair Value, Net $ 3,982 $ 2,960 Weighted Average Pay Rate 2.98% 2.98% Weighted Average Receive Rate 5.34% 5.39% Derivative, Average Remaining Maturity 1 year 2 months 23 days 1 year 8 months 19 days Short | Year 2027 [Member] | Interest Rate Swap [Member] Â Â Derivative [Line Items] Â Â Derivative, Notional Amount $ 40,545 $ 40,545 Derivative, Fair Value, Net $ 2,202 $ 1,164 Weighted Average Pay Rate 3.01% 3.01% Weighted Average Receive Rate 5.33% 5.38% Derivative, Average Remaining Maturity 3 years 2 months 19 days 3 years 8 months 15 days Short | Year 2028 | Interest Rate Swap [Member] Â Â Derivative [Line Items] Â Â Derivative, Notional Amount $ 104,647 $ 104,647 Derivative, Fair Value, Net $ 7,375 $ 5,264 Weighted Average Pay Rate 2.74% 2.74% Weighted Average Receive Rate 5.34% 5.39% Derivative, Average Remaining Maturity 4 years 7 days 4 years 6 months 3 days Short | Year 2029 [Member] | Interest Rate Swap [Member] Â Â Derivative [Line Items] Â Â Derivative, Notional Amount $ 79,000 $ 65,987 Derivative, Fair Value, Net $ 6,292 $ 5,528 Weighted Average Pay Rate 2.40% 2.17% Weighted Average Receive Rate 5.33% 5.38% Derivative, Average Remaining Maturity 4 years 8 months 23 days 5 years 3 months Short | Year 2030 [Member] | Interest Rate Swap [Member] Â Â Derivative [Line Items] Â Â Derivative, Notional Amount $ 97,200 $ 97,200 Derivative, Fair Value, Net $ 7,890 $ 7,141 Weighted Average Pay Rate 2.50% 2.50% Weighted Average Receive Rate 5.33% 5.38% Derivative, Average Remaining Maturity 5 years 11 months 1 day 6 years 5 months 1 day Short | Year 2031 | Interest Rate Swap [Member] Â Â Derivative [Line Items] Â Â Derivative, Notional Amount $ 123,515 $ 123,515 Derivative, Fair Value, Net $ 18,371 $ 16,138 Weighted Average Pay Rate 1.81% 1.81% Weighted Average Receive Rate 5.33% 5.38% Derivative, Average Remaining Maturity 6 years 11 months 23 days 7 years 5 months 23 days Short | Year 2032 | Interest Rate Swap [Member] Â Â Derivative [Line Items] Â Â Derivative, Notional Amount $ 104,377 $ 104,377 Derivative, Fair Value, Net $ 16,539 $ 15,932 Weighted Average Pay Rate 1.74% 1.74% Weighted Average Receive Rate 5.33% 5.38% Derivative, Average Remaining Maturity 7 years 7 months 17 days 8 years 1 month 17 days Short | Year 2033 | Interest Rate Swap [Member] Â Â Derivative [Line Items] Â Â Derivative, Notional Amount $ 76,900 $ 76,900 Derivative, Fair Value, Net $ 1,984 $ (782) Weighted Average Pay Rate 3.69% 3.69% Weighted Average Receive Rate 5.33% 5.38% Derivative, Average Remaining Maturity 8 years 9 months 9 years 3 months Short | Year 2034 | Interest Rate Swap [Member] Â Â Derivative [Line Items] Â Â Derivative, Notional Amount $ 10,148 Â Derivative, Fair Value, Net $ 1 Â Weighted Average Pay Rate 4.02% Â Weighted Average Receive Rate 5.34% Â Derivative, Average Remaining Maturity 9 years 9 months 10 days Â Short | Year 2037 | Interest Rate Swap [Member] Â Â Derivative [Line Items] Â Â Derivative, Notional Amount $ 35,000 $ 35,000 Derivative, Fair Value, Net $ 4,697 $ 2,842 Weighted Average Pay Rate 2.85% 2.85% Weighted Average Receive Rate 5.33% 5.38% Derivative, Average Remaining Maturity 13 years 25 days 13 years 6 months 21 days Short | Year 2038 | Interest Rate Swap [Member] Â Â Derivative [Line Items] Â Â Derivative, Notional Amount $ 39,500 $ 39,500 Derivative, Fair Value, Net $ 166 $ (2,072) Weighted Average Pay Rate 4.01% 4.01% Weighted Average Receive Rate 5.34% 5.39% Derivative, Average Remaining Maturity 14 years 1 month 28 days 14 years 7 months 28 days Short | Year 2040 | Interest Rate Swap [Member] Â Â Derivative [Line Items] Â Â Derivative, Notional Amount $ 500 $ 500 Derivative, Fair Value, Net $ 194 $ 165 Weighted Average Pay Rate 0.90% 0.90% Weighted Average Receive Rate 5.33% 5.33% Derivative, Average Remaining Maturity 16 years 3 months 25 days 16 years 9 months 25 days Short | Year 2041 | Interest Rate Swap [Member] Â Â Derivative [Line Items] Â Â Derivative, Notional Amount $ 10,961 $ 10,961 Derivative, Fair Value, Net $ 3,931 $ 3,395 Weighted Average Pay Rate 1.33% 1.33% Weighted Average Receive Rate 5.34% 5.39% Derivative, Average Remaining Maturity 17 years 1 month 6 days 17 years 7 months 6 days Short | Year 2049 [Member] | Interest Rate Swap [Member] Â Â Derivative [Line Items] Â Â Derivative, Notional Amount $ 3,564 $ 3,564 Derivative, Fair Value, Net $ 1,338 $ 1,156 Weighted Average Pay Rate 1.63% 1.63% Weighted Average Receive Rate 5.34% 5.39% Derivative, Average Remaining Maturity 25 years 3 months 29 days 25 years 9 months 29 days Short | Year 2050 | Interest Rate Swap [Member] Â Â Derivative [Line Items] Â Â Derivative, Notional Amount $ 780 $ 780 Derivative, Fair Value, Net $ 438 $ 394 Weighted Average Pay Rate 0.64% 0.64% Weighted Average Receive Rate 5.34% 5.39% Derivative, Average Remaining Maturity 26 years 14 days 26 years 6 months 14 days Short | Year 2052 | Interest Rate Swap [Member] Â Â Derivative [Line Items] Â Â Derivative, Notional Amount $ 10,000 $ 10,000 Derivative, Fair Value, Net $ 2,848 $ 2,151 Weighted Average Pay Rate 2.28% 2.28% Weighted Average Receive Rate 5.33% 5.38% Derivative, Average Remaining Maturity 27 years 9 months 21 days 28 years 3 months 21 days Long | Interest Rate Swap [Member] Â Â Derivative [Line Items] Â Â Derivative, Notional Amount $ 278,641 $ 188,160 Derivative, Fair Value, Net $ (3,853) $ 3,046 Weighted Average Pay Rate 5.34% 5.38% Weighted Average Receive Rate 3.91% 3.71% Derivative, Average Remaining Maturity 6 years 11 months 1 day 8 years 4 months 9 days Long | Year 2026 [Member] | Interest Rate Swap [Member] Â Â Derivative [Line Items] Â Â Derivative, Notional Amount $ 4,787 $ 61 Derivative, Fair Value, Net $ (8) $ 0 Weighted Average Pay Rate 5.34% 5.38% Weighted Average Receive Rate 4.72% 4.06% Derivative, Average Remaining Maturity 1 year 9 months 7 days 2 years 5 months 12 days Long | Year 2028 | Interest Rate Swap [Member] Â Â Derivative [Line Items] Â Â Derivative, Notional Amount $ 26,070 $ 10,070 Derivative, Fair Value, Net $ (780) $ (19) Weighted Average Pay Rate 5.34% 5.39% Weighted Average Receive Rate 3.57% 3.50% Derivative, Average Remaining Maturity 3 years 11 months 12 days 5 years Long | Year 2029 [Member] | Interest Rate Swap [Member] Â Â Derivative [Line Items] Â Â Derivative, Notional Amount $ 72,354 $ 20,000 Derivative, Fair Value, Net $ 174 $ 19 Weighted Average Pay Rate 5.34% 5.38% Weighted Average Receive Rate 4.27% 3.55% Derivative, Average Remaining Maturity 4 years 9 months 18 days 5 years 3 days Long | Year 2030 [Member] | Interest Rate Swap [Member] Â Â Derivative [Line Items] Â Â Derivative, Notional Amount $ 13,000 $ 13,000 Derivative, Fair Value, Net $ (536) $ (330) Weighted Average Pay Rate 5.33% 5.38% Weighted Average Receive Rate 3.31% 3.31% Derivative, Average Remaining Maturity 5 years 9 months 3 days 6 years 3 months 3 days Long | Year 2031 | Interest Rate Swap [Member] Â Â Derivative [Line Items] Â Â Derivative, Notional Amount $ 40,700 $ 25,700 Derivative, Fair Value, Net $ (858) $ 31 Weighted Average Pay Rate 5.34% 5.38% Weighted Average Receive Rate 3.78% 3.49% Derivative, Average Remaining Maturity 6 years 7 months 13 days 7 years 3 days Long | Year 2033 | Interest Rate Swap [Member] Â Â Derivative [Line Items] Â Â Derivative, Notional Amount $ 95,829 $ 95,829 Derivative, Fair Value, Net $ (497) $ 3,572 Weighted Average Pay Rate 5.34% 5.39% Weighted Average Receive Rate 3.96% 3.96% Derivative, Average Remaining Maturity 9 years 1 month 13 days 9 years 7 months 13 days Long | Year 2034 | Interest Rate Swap [Member] Â Â Derivative [Line Items] Â Â Derivative, Notional Amount $ 25,401 $ 23,000 Derivative, Fair Value, Net $ (1,147) $ (54) Weighted Average Pay Rate 5.34% 5.38% Weighted Average Receive Rate 3.48% 3.44% Derivative, Average Remaining Maturity 9 years 6 months 14 days 10 years 3

days Long | Year 2040 | Interest Rate Swap [Member] Â Â Derivative [Line Items] Â Â Derivative, Notional Amount $ 500 $ 500 Derivative, Fair Value, Net $ (201) $ (173) Weighted Average Pay Rate 5.33% 5.38% Weighted Average Receive Rate 0.84% 0.84% Derivative, Average Remaining Maturity 16 years 3 months 25 days 16 years 9 months 25 days X - DefinitionWeighted average pay rate on interest rate swaps. + ReferencesNo definition available. + Details Name: earn_WeightedAveragePayRate Namespace Prefix: earn_ Data Type: dtr-types1:percentItemType Balance Type: na Period Type: instant X - DefinitionWeighted average receive rate on interest rate swaps. + ReferencesNo definition available. + Details Name: earn_WeightedAverageReceiveRate Namespace Prefix: earn_ Data Type: dtr-types1:percentItemType Balance Type: na Period Type: instant X - DefinitionAverage remaining period until maturity of the derivative contract, in 'PnYnMnDTnHnMnS' format, for example, 'P1Y5M13D' represents the reported fact of one year, five months, and thirteen days. + ReferencesNo definition available. + Details Name: us-gaap_DerivativeAverageRemainingMaturity1 Namespace Prefix: us-gaap_ Data Type: xbrli:durationItemType Balance Type: na Period Type: duration X - DefinitionFair value of the assets less the liabilities of a derivative or group of derivatives. + ReferencesReference 1: http://www.xbrl.org/2003/role/disclosureRef -Topic 825 -SubTopic 10 -Name Accounting Standards Codification -Section 50 -Paragraph 10 -Publisher FASB -URI https://asc.fasb.org//1943274/2147482907/825-10-50-10 + Details Name: us-gaap_DerivativeFairValueOfDerivativeNet Namespace Prefix: us-gaap_ Data Type: xbrli:monetaryItemType Balance Type: debit Period Type: instant X - DefinitionLine items represent financial concepts included in a table. These concepts are used to disclose reportable information associated with domain members defined in one or many axes to the table. + ReferencesReference 1: http://www.xbrl.org/2003/role/disclosureRef -Topic 815 -SubTopic 40 -Name Accounting Standards Codification -Section 50 -Paragraph 5 -Subparagraph (f) -Publisher FASB -URI https://asc.fasb.org//1943274/2147480237/815-40-50-5 + Details Name: us-gaap_DerivativeLineItems Namespace Prefix: us-gaap_ Data Type: xbrli:stringItemType Balance Type: na Period Type: duration X - DefinitionNominal or face amount used to calculate payment on derivative. + ReferencesReference 1: http://www.xbrl.org/2009/role/commonPracticeRef -Topic 815 -SubTopic 10 -Name Accounting Standards Codification -Section 50 -Paragraph 1B -Publisher FASB -URI https://asc.fasb.org//1943274/2147480434/815-10-50-1BReference 2: http://www.xbrl.org/2009/role/commonPracticeRef -Topic 815 -SubTopic 10 -Name Accounting Standards Codification -Section 50 -Paragraph 1A -Subparagraph (d) -Publisher FASB -URI https://asc.fasb.org//1943274/2147480434/815-10-50-1A + Details Name: us-gaap_DerivativeNotionalAmount Namespace Prefix: us-gaap_ Data Type: xbrli:monetaryItemType Balance Type: na Period Type: instant X - Details Name: us-gaap_PositionAxis=us-gaap_ShortMember Namespace Prefix: Data Type: na Balance Type: Period Type: X - Details Name: us-gaap_DerivativeInstrumentRiskAxis=us-gaap_InterestRateSwapMember Namespace Prefix: Data Type: na Balance Type: Period Type: X - Details Name: earn_RemainingMaturityAxis=earn_Year2024Member Namespace Prefix: Data Type: na Balance Type: Period Type: X - Details Name: earn_RemainingMaturityAxis=earn_Year2025Member Namespace Prefix: Data Type: na Balance Type: Period Type: X - Details Name: earn_RemainingMaturityAxis=earn_Year2027Member Namespace Prefix: Data Type: na Balance Type: Period Type: X - Details Name: earn_RemainingMaturityAxis=earn_Year2028Member Namespace Prefix: Data Type: na Balance Type: Period Type: X - Details Name: earn_RemainingMaturityAxis=earn_Year2029Member Namespace Prefix: Data Type: na Balance Type: Period Type: X - Details Name: earn_RemainingMaturityAxis=earn_Year2030Member Namespace Prefix: Data Type: na Balance Type: Period Type: X - Details Name: earn_RemainingMaturityAxis=earn_Year2031Member Namespace Prefix: Data Type: na Balance Type: Period Type: X - Details Name: earn_RemainingMaturityAxis=earn_Year2032Member Namespace Prefix: Data Type: na Balance Type: Period Type: X - Details Name: earn_RemainingMaturityAxis=earn_Year2033Member Namespace Prefix: Data Type: na Balance Type: Period Type: X - Details Name: earn_RemainingMaturityAxis=earn_Year2034Member Namespace Prefix: Data Type: na Balance Type: Period Type: X - Details Name: earn_RemainingMaturityAxis=earn_Year2037Member Namespace Prefix: Data Type: na Balance Type: Period Type: X - Details Name: earn_RemainingMaturityAxis=earn_Year2038Member Namespace Prefix: Data Type: na Balance Type: Period Type: X - Details Name: earn_RemainingMaturityAxis=earn_Year2040Member Namespace Prefix: Data Type: na Balance Type: Period Type: X - Details Name: earn_RemainingMaturityAxis=earn_Year2041Member Namespace Prefix: Data Type: na Balance Type: Period Type: X - Details Name: earn_RemainingMaturityAxis=earn_Year2049Member Namespace Prefix: Data Type: na Balance Type: Period Type: X - Details Name: earn_RemainingMaturityAxis=earn_Year2050Member Namespace Prefix: Data Type: na Balance Type: Period Type: X - Details Name: earn_RemainingMaturityAxis=earn_Year2052Member Namespace Prefix: Data Type: na Balance Type: Period Type: X - Details Name: us-gaap_PositionAxis=us-gaap_LongMember Namespace Prefix: Data Type: na Balance Type: Period Type: X - Details Name: earn_RemainingMaturityAxis=earn_Year2026Member Namespace Prefix: Data Type: na Balance Type: Period Type: XML 49 R38.htm IDEA: XBRL DOCUMENT v3.24.2.u1 Derivative Instruments Schedule of Futures (Details) - USD ($) $ in Thousands 6 Months Ended 12 Months Ended Jun. 30, 2024 Dec. 31, 2023 Derivative [Line Items] Â Â Derivative, Fair Value, Net $ 74,114 $ 66,950 Financial derivativesâ€“liabilities, at fair value 6,720 7,329 Financial derivativesâ€“assets, at fair value 80,834 74,279 Futures [Member] | Derivative Financial Instruments, Assets [Member] Â Â Derivative [Line Items] Â Â Financial derivativesâ€“assets, at fair value 598 2,284 Futures [Member] | Derivative Financial Instruments, Liabilities [Member] Â Â Derivative [Line Items] Â Â Financial derivativesâ€“liabilities, at fair value 22 63 Futures [Member] | Long Â Â Derivative [Line Items] Â Â Derivative, Notional Amount (86,925) (79,200) Derivative, Fair Value, Net $ 576 $ 2,221 US Treasury Note Futures [Member] | Futures [Member] Â Â Derivative [Line Items] Â Â Derivative, Average Remaining Maturity 2 months 29 days 2 months 21 days US Treasury Note Futures [Member] | Futures [Member] | Long | Derivative Financial Instruments, Assets [Member] Â Â Derivative [Line Items] Â Â Derivative, Notional Amount $ (104,700) $ (84,600) Financial derivativesâ€“assets, at fair value $ 428 $ 2,284 US Treasury Note Futures [Member] | Futures [Member] | Long | Assets Â Â Derivative [Line Items] Â Â Derivative, Average Remaining Maturity 3 months 2 months 21 days US Treasury Note Futures [Member] | Futures [Member] | Short | Derivative Financial Instruments, Liabilities [Member] Â Â Derivative [Line Items] Â Â Derivative, Notional Amount $ 5,400 Â Financial derivativesâ€“liabilities, at fair value $ (22) Â US Treasury Note Futures [Member] | Futures [Member] | Short | Derivative Financial Instruments, Liabilities [Member] Â Â Derivative [Line Items] Â Â Derivative, Notional Amount Â $ (5,400) Financial derivativesâ€“liabilities, at fair value Â $ (63) US Treasury Note Futures [Member] | Futures [Member] | Short | Liability Â Â Derivative [Line Items] Â Â Derivative, Average Remaining Maturity 3 months 2 days 2 months 28 days Foreign Exchange Future | Futures [Member] | Short | Derivative Financial Instruments, Assets [Member] Â Â Derivative [Line Items] Â Â Derivative, Notional Amount $ 12,375 Â Financial derivativesâ€“assets, at fair value $ 170 Â Foreign Exchange Future | Futures [Member] | Short | Assets Â Â Derivative [Line Items] Â Â Derivative, Average Remaining Maturity 2 months 18 days Â X - DefinitionFair value, after the effects of master netting arrangements, of a financial asset or other contract with one or more underlyings, notional amount or payment provision or both, and the contract can be net settled by means outside the contract or delivery of an asset. Includes assets not subject to a master netting arrangement and not elected to be offset. + ReferencesReference 1: http://www.xbrl.org/2003/role/disclosureRef -Topic 946 -SubTopic 210 -Name Accounting Standards Codification -Section 50 -Paragraph 12 -Publisher FASB -URI https://asc.fasb.org//1943274/2147480524/946-210-50-12Reference 2: http://www.xbrl.org/2003/role/disclosureRef -Topic 946 -SubTopic 210 -Name Accounting Standards Codification -Section 50 -Paragraph 6 -Subparagraph (e) -Publisher FASB -URI https://asc.fasb.org//1943274/2147480524/946-210-50-6Reference 3: http://www.xbrl.org/2003/role/exampleRef -Topic 946 -SubTopic 210 -Name Accounting Standards Codification -Section 55 -Paragraph 1 -Publisher FASB -URI https://asc.fasb.org//1943274/2147480493/946-210-55-1Reference 4: http://www.xbrl.org/2003/role/disclosureRef -Topic 946 -SubTopic 210 -Name Accounting Standards Codification -Section 50 -Paragraph 6 -Subparagraph (a)(1) -Publisher FASB -URI https://asc.fasb.org//1943274/2147480524/946-210-50-6Reference 5: http://www.xbrl.org/2003/role/disclosureRef -Topic 946 -SubTopic 210 -Name Accounting Standards Codification -Section 50 -Paragraph 6 -Subparagraph (a)(2) -Publisher FASB -URI https://asc.fasb.org//1943274/2147480524/946-210-50-6Reference 6: http://www.xbrl.org/2003/role/disclosureRef -Topic 946 -SubTopic 210 -Name Accounting Standards Codification -Section 50 -Paragraph 6 -Subparagraph (a)(4) -Publisher FASB -URI https://asc.fasb.org//1943274/2147480524/946-210-50-6Reference 7: http://www.xbrl.org/2003/role/disclosureRef -Topic 946 -SubTopic 210 -Name Accounting Standards Codification -Section 50 -Paragraph 1 -Subparagraph (a)(1) -Publisher FASB -URI https://asc.fasb.org//1943274/2147480524/946-210-50-1Reference 8: http://www.xbrl.org/2003/role/disclosureRef -Topic 946 -SubTopic 210 -Name Accounting Standards Codification -Section 50 -Paragraph 1 -Subparagraph (b)(1) -Publisher FASB -URI https://asc.fasb.org//1943274/2147480524/946-210-50-1Reference 9: http://www.xbrl.org/2003/role/disclosureRef -Topic 946 -SubTopic 210 -Name Accounting Standards Codification -Section 50 -Paragraph 1 -Subparagraph (b)(2) -Publisher FASB -URI https://asc.fasb.org//1943274/2147480524/946-210-50-1Reference 10: http://www.xbrl.org/2003/role/disclosureRef -Topic 946 -SubTopic 210 -Name Accounting Standards Codification -Section 50 -Paragraph 1 -Subparagraph (c)(2) -Publisher FASB -URI https://asc.fasb.org//1943274/2147480524/946-210-50-1Reference 11: http://www.xbrl.org/2003/role/disclosureRef -Topic 946 -SubTopic 210 -Name Accounting Standards Codification -Section 50 -Paragraph 6 -Subparagraph (f) -Publisher FASB -URI https://asc.fasb.org//1943274/2147480524/946-210-50-6Reference 12: http://www.xbrl.org/2009/role/commonPracticeRef -Topic 946 -SubTopic 210 -Name Accounting Standards Codification -Section 50 -Paragraph 6 -Subparagraph (a)(3) -Publisher FASB -URI https://asc.fasb.org//1943274/2147480524/946-210-50-6Reference 13: http://www.xbrl.org/2003/role/disclosureRef -Topic 946 -SubTopic 210 -Name Accounting Standards Codification -Section S99 -Paragraph 1 -Subparagraph (SX 210.6-04(3)(c)) -Publisher FASB -URI https://asc.fasb.org//1943274/2147479617/946-210-S99-1Reference 14: http://www.xbrl.org/2003/role/disclosureRef -Topic 946 -SubTopic 320 -Name Accounting Standards Codification -Section S99 -Paragraph 5C -Subparagraph (SX 210.12-13C(Column H)(Footnote 7)) -Publisher FASB -URI https://asc.fasb.org//1943274/2147480032/946-320-S99-5CReference 15: http://www.xbrl.org/2003/role/disclosureRef -Topic 946 -SubTopic 210 -Name Accounting Standards Codification -Section S99 -Paragraph 1 -Subparagraph (SX 210.6-04(3)(b)) -Publisher FASB -URI https://asc.fasb.org//1943274/2147479617/946-210-S99-1Reference 16: http://www.xbrl.org/2003/role/disclosureRef -Topic 946 -SubTopic 320 -Name Accounting Standards Codification -Section S99 -Paragraph 5 -Subparagraph (SX 210.12-13(Column A)(Footnote 3)) -Publisher FASB -URI https://asc.fasb.org//1943274/2147480032/946-320-S99-5Reference 17: http://www.xbrl.org/2003/role/disclosureRef -Topic 946 -SubTopic 320 -Name Accounting Standards Codification -Section S99 -Paragraph 5C -Subparagraph (SX 210.12-13C(Column H)) -Publisher FASB -URI https://asc.fasb.org//1943274/2147480032/946-320-S99-5CReference 18: http://www.xbrl.org/2003/role/disclosureRef -Topic 946 -SubTopic 320 -Name Accounting Standards Codification -Section S99 -Paragraph 5A -Subparagraph (SX 210.12-13A(Column E)) -Publisher FASB -URI https://asc.fasb.org//1943274/2147480032/946-320-S99-5AReference 19: http://www.xbrl.org/2003/role/disclosureRef -Topic 946 -SubTopic 320 -Name Accounting Standards Codification -Section S99 -Paragraph 5B -Subparagraph (SX 210.12-13B(Column E)) -Publisher FASB -URI https://asc.fasb.org//1943274/2147480032/946-320-S99-5BReference 20: http://www.xbrl.org/2003/role/disclosureRef -Topic 946 -SubTopic 320 -Name Accounting Standards Codification -Section S99 -Paragraph 5B -Subparagraph (SX 210.12-13B(Column E)(Footnote 4)) -Publisher FASB -URI https://asc.fasb.org//1943274/2147480032/946-320-S99-5BReference 21: http://www.xbrl.org/2003/role/disclosureRef -Topic 210 -SubTopic 20 -Name Accounting Standards Codification -Section 50 -Paragraph 3 -Subparagraph (c) -Publisher FASB -URI https://asc.fasb.org//1943274/2147483466/210-20-50-3Reference 22: http://www.xbrl.org/2003/role/exampleRef -Topic 210 -SubTopic 20 -Name Accounting Standards Codification -Section 55 -Paragraph 22 -Publisher FASB -URI https://asc.fasb.org//1943274/2147483444/210-20-55-22Reference 23: http://www.xbrl.org/2003/role/disclosureRef -Topic 210 -SubTopic 20 -Name Accounting Standards Codification -Section 55 -Paragraph 10 -Publisher FASB -URI https://asc.fasb.org//1943274/2147483444/210-20-55-10Reference 24: http://www.xbrl.org/2003/role/disclosureRef -Topic 825 -SubTopic 10 -Name Accounting Standards Codification -Section 50 -Paragraph 10 -Publisher FASB -URI https://asc.fasb.org//1943274/2147482907/825-10-50-10 + Details Name: us-gaap_DerivativeAssets Namespace Prefix: us-gaap_ Data Type: xbrli:monetaryItemType Balance Type: debit Period Type: instant X - DefinitionAverage remaining period until maturity of the derivative contract, in 'PnYnMnDTnHnMnS' format, for example, 'P1Y5M13D' represents the reported fact of one year, five months, and thirteen days. + ReferencesNo definition available. + Details Name: us-gaap_DerivativeAverageRemainingMaturity1 Namespace Prefix: us-gaap_ Data Type: xbrli:durationItemType Balance Type: na Period Type: duration X - DefinitionFair value of the assets less the liabilities of a derivative or group of derivatives. + ReferencesReference 1: http://www.xbrl.org/2003/role/disclosureRef -Topic 825 -SubTopic 10 -Name Accounting Standards Codification -Section 50 -Paragraph 10 -Publisher FASB -URI https://asc.fasb.org//1943274/2147482907/825-10-50-10 + Details Name: us-gaap_DerivativeFairValueOfDerivativeNet Namespace Prefix: us-gaap_ Data Type: xbrli:monetaryItemType Balance Type: debit Period Type: instant X - DefinitionFair value, after the effects of master netting arrangements, of a financial liability or contract with one or more underlyings, notional amount or payment provision or both, and the contract can be net settled by means outside the contract or delivery of an asset. Includes liabilities not subject to a master netting arrangement and not elected to be offset. + ReferencesReference 1: http://www.xbrl.org/2003/role/disclosureRef -Topic 946 -SubTopic 210 -Name Accounting Standards Codification -Section 50 -Paragraph 6 -Subparagraph (e) -Publisher FASB -URI https://asc.fasb.org//1943274/2147480524/946-210-50-6Reference 2: http://www.xbrl.org/2003/role/disclosureRef -Topic 946 -SubTopic 210 -Name Accounting Standards Codification -Section 50 -Paragraph 6 -Subparagraph (a)(1) -Publisher FASB -URI https://asc.fasb.org//1943274/2147480524/946-210-50-6Reference 3: http://www.xbrl.org/2003/role/disclosureRef -Topic 946 -SubTopic 210 -Name Accounting Standards Codification -Section 50 -Paragraph 6 -Subparagraph (a)(2) -Publisher FASB -URI https://asc.fasb.org//1943274/2147480524/946-210-50-6Reference 4: http://www.xbrl.org/2003/role/disclosureRef -Topic 946 -SubTopic 210 -Name Accounting Standards Codification -Section 50 -Paragraph 6 -Subparagraph (a)(4) -Publisher FASB -URI https://asc.fasb.org//1943274/2147480524/946-210-50-6Reference 5: http://www.xbrl.org/2003/role/disclosureRef -Topic 946 -SubTopic 210 -Name Accounting Standards Codification -Section 50 -Paragraph 1 -Subparagraph (a)(1) -Publisher FASB -URI https://asc.fasb.org//1943274/2147480524/946-210-50-1Reference 6: http://www.xbrl.org/2003/role/disclosureRef -Topic 946 -SubTopic 210 -Name Accounting Standards Codification -Section 50 -Paragraph 1 -Subparagraph (b)(1) -Publisher FASB -URI https://asc.fasb.org//1943274/2147480524/946-210-50-1Reference 7: http://www.xbrl.org/2003/role/disclosureRef -Topic 946 -SubTopic 210 -Name Accounting Standards Codification -Section 50 -Paragraph 1 -Subparagraph (b)(2) -Publisher FASB -URI https://asc.fasb.org//1943274/2147480524/946-210-50-1Reference 8: http://www.xbrl.org/2003/role/disclosureRef -Topic 946 -SubTopic 210 -Name Accounting Standards Codification -Section 50 -Paragraph 1 -Subparagraph (c)(2) -Publisher FASB -URI https://asc.fasb.org//1943274/2147480524/946-210-50-1Reference 9: http://www.xbrl.org/2003/role/disclosureRef -Topic 946 -SubTopic 210 -Name Accounting Standards Codification -Section 50 -Paragraph 6 -Subparagraph (f) -Publisher FASB -URI https://asc.fasb.org//1943274/2147480524/946-210-50-6Reference 10: http://www.xbrl.org/2009/role/commonPracticeRef -Topic 946 -SubTopic 210 -Name Accounting Standards Codification -Section 50 -Paragraph 6 -Subparagraph (a)(3) -Publisher FASB -URI https://asc.fasb.org//1943274/2147480524/946-210-50-6Reference 11: http://www.xbrl.org/2003/role/disclosureRef -Topic 946 -SubTopic 210 -Name Accounting Standards Codification -Section S99 -Paragraph 1 -Subparagraph (SX 210.6-04(9)(e)) -Publisher FASB -URI https://asc.fasb.org//1943274/2147479617/946-210-S99-1Reference 12: http://www.xbrl.org/2003/role/disclosureRef -Topic 946 -SubTopic 320 -Name Accounting Standards Codification -Section S99 -Paragraph 5C -Subparagraph (SX 210.12-13C(Column H)(Footnote 7)) -Publisher FASB -URI https://asc.fasb.org//1943274/2147480032/946-320-S99-5CReference 13: http://www.xbrl.org/2003/role/disclosureRef -Topic 946 -SubTopic 210 -Name Accounting Standards Codification -Section S99 -Paragraph 1 -Subparagraph (SX 210.6-04(9)(b)) -Publisher FASB -URI https://asc.fasb.org//1943274/2147479617/946-210-S99-1Reference 14: http://www.xbrl.org/2003/role/disclosureRef -Topic 946 -SubTopic 210 -Name Accounting Standards Codification -Section S99 -Paragraph 1 -Subparagraph (SX 210.6-04(9)(d)) -Publisher FASB -URI https://asc.fasb.org//1943274/2147479617/946-210-S99-1Reference 15: http://www.xbrl.org/2003/role/disclosureRef -Topic 946 -SubTopic 320 -Name Accounting Standards Codification -Section S99 -Paragraph 5 -Subparagraph (SX 210.12-13(Column G)(Footnote 8)) -Publisher FASB -URI https://asc.fasb.org//1943274/2147480032/946-320-S99-5Reference 16: http://www.xbrl.org/2003/role/disclosureRef -Topic 946 -SubTopic 320 -Name Accounting Standards Codification -Section S99 -Paragraph 5C -Subparagraph (SX 210.12-13C(Column H)) -Publisher FASB -URI https://asc.fasb.org//1943274/2147480032/946-320-S99-5CReference 17: http://www.xbrl.org/2003/role/disclosureRef -Topic 946 -SubTopic 320 -Name Accounting Standards Codification -Section S99 -Paragraph 5 -Subparagraph (SX 210.12-13(Column G)) -Publisher FASB -URI https://asc.fasb.org//1943274/2147480032/946-320-S99-5Reference 18: http://www.xbrl.org/2003/role/disclosureRef -Topic 946 -SubTopic 320 -Name Accounting Standards Codification -Section S99 -Paragraph 5A -Subparagraph (SX 210.12-13A(Column E)) -Publisher FASB -URI https://asc.fasb.org//1943274/2147480032/946-320-S99-5AReference 19: http://www.xbrl.org/2003/role/disclosureRef -Topic 946 -SubTopic 320 -Name Accounting Standards Codification -Section S99 -Paragraph 5B -Subparagraph (SX 210.12-13B(Column E)) -Publisher FASB -URI https://asc.fasb.org//1943274/2147480032/946-320-S99-5BReference 20: http://www.xbrl.org/2003/role/disclosureRef -Topic 946 -SubTopic 320 -Name Accounting Standards Codification -Section S99 -Paragraph 5B -Subparagraph (SX 210.12-13B(Column E)(Footnote 4)) -Publisher FASB -URI https://asc.fasb.org//1943274/2147480032/946-320-S99-5BReference 21: http://www.xbrl.org/2003/role/disclosureRef -Topic 210 -SubTopic 20 -Name Accounting Standards Codification -Section 50 -Paragraph 3 -Subparagraph (c) -Publisher FASB -URI https://asc.fasb.org//1943274/2147483466/210-20-50-3Reference 22: http://www.xbrl.org/2003/role/exampleRef -Topic 210 -SubTopic 20 -Name Accounting Standards Codification -Section

55 -Paragraph 22 -Publisher FASB -URI https://asc.fasb.org//1943274/2147483444/210-20-55-22Reference 23: http://www.xbrl.org/2003/role/disclosureRef -Topic 210 -SubTopic 20 -Name Accounting Standards Codification -Section 55 -Paragraph 10 -Publisher FASB -URI https://asc.fasb.org//1943274/2147483444/210-20-55-10Reference 24: http://www.xbrl.org/2003/role/disclosureRef -Topic 825 -SubTopic 10 -Name Accounting Standards Codification -Section 50 -Paragraph 10 -Publisher FASB -URI https://asc.fasb.org//1943274/2147482907/825-10-50-10 + Details Name: us-gaap_DerivativeLiabilities Namespace Prefix: us-gaap_ Data Type: xbrli:monetaryItemType Balance Type: credit Period Type: instant X - DefinitionLine items represent financial concepts included in a table. These concepts are used to disclose reportable information associated with domain members defined in one or many axes to the table. + ReferencesReference 1: http://www.xbrl.org/2003/role/disclosureRef -Topic 815 -SubTopic 40 -Name Accounting Standards Codification -Section 50 -Paragraph 5 -Subparagraph (f) -Publisher FASB -URI https://asc.fasb.org//1943274/2147480237/815-40-50-5 + Details Name: us-gaap_DerivativeLineItems Namespace Prefix: us-gaap_ Data Type: xbrli:stringItemType Balance Type: na Period Type: duration X - DefinitionNominal or face amount used to calculate payment on derivative. + ReferencesReference 1: http://www.xbrl.org/2009/role/commonPracticeRef -Topic 815 -SubTopic 10 -Name Accounting Standards Codification -Section 50 -Paragraph 1B -Publisher FASB -URI https://asc.fasb.org//1943274/2147480434/815-10-50-1BReference 2: http://www.xbrl.org/2009/role/commonPracticeRef -Topic 815 -SubTopic 10 -Name Accounting Standards Codification -Section 50 -Paragraph 1A -Subparagraph (d) -Publisher FASB -URI https://asc.fasb.org//1943274/2147480434/815-10-50-1A + Details Name: us-gaap_DerivativeNotionalAmount Namespace Prefix: us-gaap_ Data Type: xbrli:monetaryItemType Balance Type: na Period Type: instant X - Details Name: us-gaap_DerivativeInstrumentRiskAxis=us-gaap_FutureMember Namespace Prefix: Data Type: na Balance Type: Period Type: X - Details Name: us-gaap_FairValueByAssetClassAxis=us-gaap_DerivativeFinancialInstrumentsAssetsMember Namespace Prefix: Data Type: na Balance Type: Period Type: X - Details Name: us-gaap_FairValueByAssetClassAxis=us-gaap_DerivativeFinancialInstrumentsLiabilitiesMember Namespace Prefix: Data Type: na Balance Type: Period Type: X - Details Name: us-gaap_PositionAxis=us-gaap_LongMember Namespace Prefix: Data Type: na Balance Type: Period Type: X - Details Name: us-gaap_FinancialInstrumentAxis=earn_USTreasuryNoteFuturesMember Namespace Prefix: Data Type: na Balance Type: Period Type: X - Details Name: us-gaap_BalanceSheetLocationAxis=us-gaap_AssetsMember Namespace Prefix: Data Type: na Balance Type: Period Type: X - Details Name: us-gaap_PositionAxis=us-gaap_ShortMember Namespace Prefix: Data Type: na Balance Type: Period Type: X - Details Name: us-gaap_FairValueByLiabilityClassAxis=us-gaap_DerivativeFinancialInstrumentsLiabilitiesMember Namespace Prefix: Data Type: na Balance Type: Period Type: X - Details Name: us-gaap_BalanceSheetLocationAxis=us-gaap_LiabilityMember Namespace Prefix: Data Type: na Balance Type: Period Type: X - Details Name: us-gaap_FinancialInstrumentAxis=us-gaap_ForeignExchangeFutureMember Namespace Prefix: Data Type: na Balance Type: Period Type: XML 50 R39.htm IDEA: XBRL DOCUMENT v3.24.2.u1 Derivative Instruments Schedule of TBA Securities (Details) - USD ($) $ in Thousands Jun. 30, 2024 Dec. 31, 2023 Derivative [Line Items] Â Â Financial derivativesâ€"assets, at fair value $ 80,834 $ 74,279 Financial derivativesâ€"liabilities, at fair value (6,720) (7,329) Derivative, Fair Value, Net 74,114 66,950 TBA securities- purchase contracts [Member] Â Â Derivative [Line Items] Â Â Derivative, Notional Amount 216,728 107,422 Derivative cost basis 199,864 107,107 Market Value, Underyling 199,007 107,748 Derivative, Fair Value, Net (857) 641 TBA securities- sale contracts [Member] Â Â Derivative [Line Items] Â Â Derivative, Notional Amount (173,074) (78,285) Derivative cost basis (170,383) (69,206) Market Value, Underyling (169,765) (71,069) Derivative, Fair Value, Net 618 (1,863) TBA securities [Member] Â Â Derivative [Line Items] Â Â Derivative notional, net 43,654 29,137 Derivative cost basis 29,481 37,901 Market Value, Underyling 29,242 36,679 Derivative, Fair Value, Net (239) (1,222) Derivative Financial Instruments, Assets [Member] | TBA securities- purchase contracts [Member] Â Â Derivative [Line Items] Â Â Derivative, Notional Amount 39,586 79,722 Derivative cost basis 35,486 78,709 Market Value, Underyling 35,585 79,363 Financial derivativesâ€"assets, at fair value 99 654 Derivative Financial Instruments, Assets [Member] | TBA securities- sale contracts [Member] Â Â Derivative [Line Items] Â Â Derivative, Notional Amount (166,856) 0 Derivative cost basis (165,357) 0 Market Value, Underyling (164,676) 0 Financial derivativesâ€"assets, at fair value 681 0 Derivative Financial Instruments, Liabilities [Member] | TBA securities- purchase contracts [Member] Â Â Derivative [Line Items] Â Â Derivative, Notional Amount 177,142 27,700 Derivative cost basis 164,378 28,398 Market Value, Underyling 163,422 28,385 Financial derivativesâ€"liabilities, at fair value (956) (13) Derivative Financial Instruments, Liabilities [Member] | TBA securities- sale contracts [Member] Â Â Derivative [Line Items] Â Â Derivative, Notional Amount (6,218) (78,285) Derivative cost basis (5,026) (69,206) Market Value, Underyling (5,089) (71,069) Financial derivativesâ€"liabilities, at fair value $ (63) $ (1,863) X - DefinitionRepresents cost basis of derivatives. + ReferencesNo definition available. + Details Name: earn_DerivativeCostBasis Namespace Prefix: earn_ Data Type: xbrli:monetaryItemType Balance Type: debit Period Type: instant X - DefinitionDerivative notional amount, net + ReferencesNo definition available. + Details Name: earn_DerivativeNotionalNet Namespace Prefix: earn_ Data Type: xbrli:monetaryItemType Balance Type: na Period Type: instant X - DefinitionMarket value (notional amount times price at the end of the period) of the security underlying the derivative. + ReferencesNo definition available. + Details Name: earn_MarketValueUnderlying Namespace Prefix: earn_ Data Type: xbrli:monetaryItemType Balance Type: debit Period Type: instant X - DefinitionFair value, after the effects of master netting arrangements, of a financial asset or other contract with one or more underlyings, notional amount or payment provision or both, and the contract can be net settled by means outside the contract or delivery of an asset. Includes assets not subject to a master netting arrangement and not elected to be offset. + ReferencesReference 1: http://www.xbrl.org/2003/role/disclosureRef -Topic 946 -SubTopic 210 -Name Accounting Standards Codification -Section 50 -Paragraph 12 -Publisher FASB -URI https://asc.fasb.org//1943274/2147480524/946-210-50-12Reference 2: http://www.xbrl.org/2003/role/disclosureRef -Topic 946 -SubTopic 210 -Name Accounting Standards Codification -Section 50 -Paragraph 6 -Subparagraph (e) -Publisher FASB -URI https://asc.fasb.org//1943274/2147480524/946-210-50-6Reference 3: http://www.xbrl.org/2003/role/exampleRef -Topic 946 -SubTopic 210 -Name Accounting Standards Codification -Section 55 -Paragraph 1 -Publisher FASB -URI https://asc.fasb.org//1943274/2147480493/946-210-55-1Reference 4: http://www.xbrl.org/2003/role/disclosureRef -Topic 946 -SubTopic 210 -Name Accounting Standards Codification -Section 50 -Paragraph 6 -Subparagraph (a)(1) -Publisher FASB -URI https://asc.fasb.org//1943274/2147480524/946-210-50-6Reference 5: http://www.xbrl.org/2003/role/disclosureRef -Topic 946 -SubTopic 210 -Name Accounting Standards Codification -Section 50 -Paragraph 6 -Subparagraph (a)(2) -Publisher FASB -URI https://asc.fasb.org//1943274/2147480524/946-210-50-6Reference 6: http://www.xbrl.org/2003/role/disclosureRef -Topic 946 -SubTopic 210 -Name Accounting Standards Codification -Section 50 -Paragraph 6 -Subparagraph (a)(4) -Publisher FASB -URI https://asc.fasb.org//1943274/2147480524/946-210-50-6Reference 7: http://www.xbrl.org/2003/role/disclosureRef -Topic 946 -SubTopic 210 -Name Accounting Standards Codification -Section 50 -Paragraph 1 -Subparagraph (a)(1) -Publisher FASB -URI https://asc.fasb.org//1943274/2147480524/946-210-50-1Reference 8: http://www.xbrl.org/2003/role/disclosureRef -Topic 946 -SubTopic 210 -Name Accounting Standards Codification -Section 50 -Paragraph 1 -Subparagraph (b)(1) -Publisher FASB -URI https://asc.fasb.org//1943274/2147480524/946-210-50-1Reference 9: http://www.xbrl.org/2003/role/disclosureRef -Topic 946 -SubTopic 210 -Name Accounting Standards Codification -Section 50 -Paragraph 1 -Subparagraph (b)(2) -Publisher FASB -URI https://asc.fasb.org//1943274/2147480524/946-210-50-1Reference 10: http://www.xbrl.org/2003/role/disclosureRef -Topic 946 -SubTopic 210 -Name Accounting Standards Codification -Section 50 -Paragraph 1 -Subparagraph (c)(2) -Publisher FASB -URI https://asc.fasb.org//1943274/2147480524/946-210-50-1Reference 11: http://www.xbrl.org/2003/role/disclosureRef -Topic 946 -SubTopic 210 -Name Accounting Standards Codification -Section 50 -Paragraph 6 -Subparagraph (f) -Publisher FASB -URI https://asc.fasb.org//1943274/2147480524/946-210-50-6Reference 12: http://www.xbrl.org/2009/role/commonPracticeRef -Topic 946 -SubTopic 210 -Name Accounting Standards Codification -Section 50 -Paragraph 6 -Subparagraph (a)(3) -Publisher FASB -URI https://asc.fasb.org//1943274/2147480524/946-210-50-6Reference 13: http://www.xbrl.org/2003/role/disclosureRef -Topic 946 -SubTopic 210 -Name Accounting Standards Codification -Section S99 -Paragraph 1 -Subparagraph (SX 210.6-04(3)(c)) -Publisher FASB -URI https://asc.fasb.org//1943274/2147479617/946-210-S99-1Reference 14: http://www.xbrl.org/2003/role/disclosureRef -Topic 946 -SubTopic 320 -Name Accounting Standards Codification -Section S99 -Paragraph 5C -Subparagraph (SX 210.12-13C(Column H)(Footnote 7)) -Publisher FASB -URI https://asc.fasb.org//1943274/2147480032/946-320-S99-5CReference 15: http://www.xbrl.org/2003/role/disclosureRef -Topic 946 -SubTopic 210 -Name Accounting Standards Codification -Section S99 -Paragraph 1 -Subparagraph (SX 210.6-04(3)(b)) -Publisher FASB -URI https://asc.fasb.org//1943274/2147479617/946-210-S99-1Reference 16: http://www.xbrl.org/2003/role/disclosureRef -Topic 946 -SubTopic 320 -Name Accounting Standards Codification -Section S99 -Paragraph 5 -Subparagraph (SX 210.12-13(Column A)(Footnote 3)) -Publisher FASB -URI https://asc.fasb.org//1943274/2147480032/946-320-S99-5Reference 17: http://www.xbrl.org/2003/role/disclosureRef -Topic 946 -SubTopic 320 -Name Accounting Standards Codification -Section S99 -Paragraph 5C -Subparagraph (SX 210.12-13C(Column H)) -Publisher FASB -URI https://asc.fasb.org//1943274/2147480032/946-320-S99-5CReference 18: http://www.xbrl.org/2003/role/disclosureRef -Topic 946 -SubTopic 320 -Name Accounting Standards Codification -Section S99 -Paragraph 5A -Subparagraph (SX 210.12-13A(Column E)) -Publisher FASB -URI https://asc.fasb.org//1943274/2147480032/946-320-S99-5AReference 19: http://www.xbrl.org/2003/role/disclosureRef -Topic 946 -SubTopic 320 -Name Accounting Standards Codification -Section S99 -Paragraph 5B -Subparagraph (SX 210.12-13B(Column E)) -Publisher FASB -URI https://asc.fasb.org//1943274/2147480032/946-320-S99-5BReference 20: http://www.xbrl.org/2003/role/disclosureRef -Topic 946 -SubTopic 320 -Name Accounting Standards Codification -Section S99 -Paragraph 5B -Subparagraph (SX 210.12-13B(Column E)(Footnote 4)) -Publisher FASB -URI https://asc.fasb.org//1943274/2147480032/946-320-S99-5BReference 21: http://www.xbrl.org/2003/role/disclosureRef -Topic 210 -SubTopic 20 -Name Accounting Standards Codification -Section 50 -Paragraph 3 -Subparagraph (c) -Publisher FASB -URI https://asc.fasb.org//1943274/2147483466/210-20-50-3Reference 22: http://www.xbrl.org/2003/role/exampleRef -Topic 210 -SubTopic 20 -Name Accounting Standards Codification -Section 55 -Paragraph 22 -Publisher FASB -URI https://asc.fasb.org//1943274/2147483444/210-20-55-22Reference 23: http://www.xbrl.org/2003/role/disclosureRef -Topic 210 -SubTopic 20 -Name Accounting Standards Codification -Section 55 -Paragraph 10 -Publisher FASB -URI https://asc.fasb.org//1943274/2147483444/210-20-55-10Reference 24: http://www.xbrl.org/2003/role/disclosureRef -Topic 825 -SubTopic 10 -Name Accounting Standards Codification -Section 50 -Paragraph 10 -Publisher FASB -URI https://asc.fasb.org//1943274/2147482907/825-10-50-10 + Details Name: us-gaap_DerivativeAssets Namespace Prefix: us-gaap_ Data Type: xbrli:monetaryItemType Balance Type: debit Period Type: instant X - DefinitionFair value of the assets less the liabilities of a derivative or group of derivatives. + ReferencesReference 1: http://www.xbrl.org/2003/role/disclosureRef -Topic 825 -SubTopic 10 -Name Accounting Standards Codification -Section 50 -Paragraph 10 -Publisher FASB -URI https://asc.fasb.org//1943274/2147482907/825-10-50-10 + Details Name: us-gaap_DerivativeFairValueOfDerivativeNet Namespace Prefix: us-gaap_ Data Type: xbrli:monetaryItemType Balance Type: debit Period Type: instant X - DefinitionFair value, after the effects of master netting arrangements, of a financial liability or contract with one or more underlyings, notional amount or payment provision or both, and the contract can be net settled by means outside the contract or delivery of an asset. Includes liabilities not subject to a master netting arrangement and not elected to be offset. + ReferencesReference 1: http://www.xbrl.org/2003/role/disclosureRef -Topic 946 -SubTopic 210 -Name Accounting Standards Codification -Section 50 -Paragraph 6 -Subparagraph (e) -Publisher FASB -URI https://asc.fasb.org//1943274/2147480524/946-210-50-6Reference 2: http://www.xbrl.org/2003/role/disclosureRef -Topic 946 -SubTopic 210 -Name Accounting Standards Codification -Section 50 -Paragraph 6 -Subparagraph (a)(1) -Publisher FASB -URI https://asc.fasb.org//1943274/2147480524/946-210-50-6Reference 3: http://www.xbrl.org/2003/role/disclosureRef -Topic 946 -SubTopic 210 -Name Accounting Standards Codification -Section 50 -Paragraph 6 -Subparagraph (a)(2) -Publisher FASB -URI https://asc.fasb.org//1943274/2147480524/946-210-50-6Reference 4: http://www.xbrl.org/2003/role/disclosureRef -Topic 946 -SubTopic 210 -Name Accounting Standards Codification -Section 50 -Paragraph 6 -Subparagraph (a)(4) -Publisher FASB -URI https://asc.fasb.org//1943274/2147480524/946-210-50-6Reference 5: http://www.xbrl.org/2003/role/disclosureRef -Topic 946 -SubTopic 210 -Name Accounting Standards Codification -Section 50 -Paragraph 1 -Subparagraph (a)(1) -Publisher FASB -URI https://asc.fasb.org//1943274/2147480524/946-210-50-1Reference 6: http://www.xbrl.org/2003/role/disclosureRef -Topic 946 -SubTopic 210 -Name Accounting Standards Codification -Section 50 -Paragraph 1 -Subparagraph (b)(1) -Publisher FASB -URI https://asc.fasb.org//1943274/2147480524/946-210-50-1Reference 7: http://www.xbrl.org/2003/role/disclosureRef -Topic 946 -SubTopic 210 -Name Accounting Standards Codification -Section 50 -Paragraph 1 -Subparagraph (b)(2) -Publisher FASB -URI https://asc.fasb.org//1943274/2147480524/946-210-50-1Reference 8: http://www.xbrl.org/2003/role/disclosureRef -Topic 946 -SubTopic 210 -Name Accounting Standards Codification -Section 50 -Paragraph 1 -Subparagraph (c)(2) -Publisher FASB -URI https://asc.fasb.org//1943274/2147480524/946-210-50-1Reference 9: http://www.xbrl.org/2003/role/disclosureRef -Topic 946 -SubTopic 210 -Name Accounting Standards Codification -Section 50 -Paragraph 6 -Subparagraph (f) -Publisher FASB -URI https://asc.fasb.org//1943274/2147480524/946-210-50-6Reference 10: http://www.xbrl.org/2009/role/commonPracticeRef -Topic 946 -SubTopic 210 -Name Accounting Standards Codification -Section 50 -Paragraph 6 -Subparagraph (a)(3) -Publisher FASB -URI https://asc.fasb.org//1943274/2147480524/946-210-50-6Reference 11: http://www.xbrl.org/2003/role/disclosureRef -Topic 946 -SubTopic 210 -Name Accounting Standards Codification -Section S99 -Paragraph 1 -Subparagraph (SX 210.6-04(9)(e)) -Publisher FASB -URI https://asc.fasb.org//1943274/2147479617/946-210-S99-1Reference 12: http://www.xbrl.org/2003/role/disclosureRef -Topic 946 -SubTopic 320 -Name Accounting Standards Codification -Section S99 -Paragraph 5C -Subparagraph (SX 210.12-13C(Column H)(Footnote 7)) -Publisher FASB -URI https://asc.fasb.org//1943274/2147480032/946-320-S99-5CReference 13: http://www.xbrl.org/2003/role/disclosureRef -Topic 946 -SubTopic 210 -Name Accounting Standards Codification -Section S99 -Paragraph 1 -Subparagraph (SX 210.6-04(9)(b)) -Publisher FASB -URI https://asc.fasb.org//1943274/2147479617/946-210-S99-1Reference 14: http://www.xbrl.org/2003/role/disclosureRef -Topic 946 -SubTopic 210 -Name Accounting Standards Codification -Section S99 -Paragraph 1 -Subparagraph (SX 210.6-04(9)(d)) -Publisher FASB -URI https://asc.fasb.org//1943274/2147479617/946-210-S99-1Reference 15: http://www.xbrl.org/2003/role/disclosureRef -Topic 946 -SubTopic 320 -Name Accounting Standards Codification -Section S99 -Paragraph 5 -Subparagraph (SX 210.12-13(Column G)(Footnote 8)) -Publisher FASB -URI https://asc.fasb.org//1943274/2147480032/946-320-S99-5Reference 16: http://www.xbrl.org/2003/role/disclosureRef -Topic 946 -SubTopic 320 -Name Accounting Standards Codification -Section S99 -Paragraph 5C -Subparagraph (SX 210.12-13C(Column H)) -Publisher FASB -URI https://asc.fasb.org//1943274/2147480032/946-320-S99-5CReference 17: http://www.xbrl.org/2003/role/disclosureRef -Topic 946 -SubTopic 320 -Name Accounting Standards Codification -Section S99 -Paragraph 5 -Subparagraph (SX 210.12-13(Column G)) -Publisher FASB -URI https://asc.fasb.org//1943274/2147480032/946-320-S99-5Reference 18: http://www.xbrl.org/2003/role/disclosureRef -Topic 946 -SubTopic 320 -Name Accounting Standards Codification -Section S99 -Paragraph 5A -Subparagraph (SX 210.12-13A(Column E)) -Publisher FASB -URI https://asc.fasb.org//1943274/2147480032/946-320-S99-5AReference 19: http://www.xbrl.org/2003/role/disclosureRef -Topic 946 -SubTopic 320 -Name Accounting Standards Codification -Section S99 -Paragraph 5B -Subparagraph (SX 210.12-13B(Column E)) -Publisher FASB -URI https://asc.fasb.org//1943274/2147480032/946-320-S99-5BReference 20: http://www.xbrl.org/2003/role/disclosureRef -Topic 946 -SubTopic 320 -Name Accounting Standards Codification -Section S99 -Paragraph 5B -Subparagraph (SX 210.12-13B(Column E)(Footnote 4)) -Publisher FASB -URI https://asc.fasb.org//1943274/2147480032/946-320-S99-5BReference 21: http://www.xbrl.org/2003/role/disclosureRef -Topic 210 -SubTopic 20 -Name Accounting Standards Codification -Section 50 -Paragraph 3 -Subparagraph (c) -Publisher FASB -URI https://asc.fasb.org//1943274/2147483466/210-20-50-3Reference 22: http://www.xbrl.org/2003/role/exampleRef -Topic 210 -SubTopic 20 -Name Accounting Standards Codification -Section 55 -Paragraph 22 -Publisher FASB -URI https://asc.fasb.org//1943274/2147483444/210-20-55-22Reference 23: http://www.xbrl.org/2003/role/disclosureRef -Topic 210 -SubTopic 20 -Name Accounting Standards Codification -Section 55 -Paragraph 10 -Publisher FASB -URI https://asc.fasb.org//1943274/2147483444/210-20-55-10Reference 24: http://www.xbrl.org/2003/role/disclosureRef -Topic 825 -SubTopic 10 -Name Accounting Standards Codification -Section 50 -Paragraph 10 -Publisher FASB -URI https://asc.fasb.org//1943274/2147482907/825-10-50-10 + Details Name: us-gaap_DerivativeLiabilities Namespace Prefix: us-gaap_ Data Type: xbrli:monetaryItemType Balance Type: credit Period Type: instant X - DefinitionLine items represent financial concepts included in a table. These concepts are used to disclose reportable information associated with domain members defined in one or many axes to the table. + ReferencesReference 1: http://www.xbrl.org/2003/role/disclosureRef -Topic 815 -SubTopic 40 -Name Accounting Standards Codification -Section 50 -Paragraph 5 -Subparagraph (f) -Publisher FASB -URI https://asc.fasb.org//1943274/2147480237/815-40-50-5 + Details Name: us-gaap_DerivativeLineItems Namespace Prefix: us-gaap_ Data Type: xbrli:stringItemType Balance Type: na Period Type: duration X - DefinitionNominal or face amount used to calculate payment on derivative. + ReferencesReference 1: http://www.xbrl.org/2009/role/commonPracticeRef -Topic 815 -SubTopic 10 -Name Accounting Standards Codification -Section 50 -Paragraph 1B -Publisher FASB -URI https://asc.fasb.org//1943274/2147480434/815-10-50-1BReference 2: http://www.xbrl.org/2009/role/commonPracticeRef -Topic 815 -SubTopic 10 -Name Accounting Standards Codification -Section 50 -Paragraph 1A -Subparagraph (d) -Publisher FASB -URI https://asc.fasb.org//1943274/2147480434/815-10-50-1A + Details Name: us-gaap_DerivativeNotionalAmount Namespace Prefix: us-gaap_ Data Type: xbrli:monetaryItemType Balance Type: na Period Type: instant X - Details Name: us-gaap_DerivativeInstrumentRiskAxis=earn_TBASecuritiesPurchaseContractsMember Namespace Prefix: Data Type: na Balance Type: Period Type: X -

Details Name: us-gaap_DerivativeInstrumentRiskAxis=earn_TBASecuritiesSaleContractsMember Namespace Prefix: Data Type: na Balance Type: Period Type: X - Details Name: us-gaap_DerivativeInstrumentRiskAxis=earn_TBASecuritiesMember Namespace Prefix: Data Type: na Balance Type: Period Type: X - Details Name: us-gaap_FairValueByAssetClassAxis=us-gaap_DerivativeFinancialInstrumentsAssetsMember Namespace Prefix: Data Type: na Balance Type: Period Type: X - Details Name: us-gaap_FairValueByAssetClassAxis=us-gaap_DerivativeFinancialInstrumentsLiabilitiesMember Namespace Prefix: Data Type: na Balance Type: Period Type: XML 51 R40.htm IDEA: XBRL DOCUMENT v3.24.2.u1 Schedule of Derivative Activity (Details) - USD ($) $ in Thousands 6 Months Ended 12 Months Ended Jun. 30, 2024 Dec. 31, 2023 Interest Rate Swap [Member] Â Â Derivative [Line Items] Â Â Financial derivative average monthly notional $ 1,091,539 $ 861,689 TBA securities [Member] Â Â Derivative [Line Items] Â Â Financial derivative average monthly notional 245,622 289,786 Futures [Member] Â Â Derivative [Line Items] Â Â Financial derivative average monthly notional 66,989 67,592 Credit Default Swap Â Â Derivative [Line Items] Â Â Financial derivative average monthly notional $ 24,763 $ 14,989 X - DefinitionAverage notional for the period using absolute value of month end notional amounts. + ReferencesNo definition available. + Details Name: earn_FinancialDerivativeAverageMonthlyNotional Namespace Prefix: earn_ Data Type: xbrli:monetaryItemType Balance Type: na Period Type: duration X - DefinitionLine items represent financial concepts included in a table. These concepts are used to disclose reportable information associated with domain members defined in one or many axes to the table. + ReferencesReference 1: http://www.xbrl.org/2003/role/disclosureRef -Topic 815 -SubTopic 40 -Name Accounting Standards Codification -Section 50 -Paragraph 5 -Subparagraph (f) -Publisher FASB -URI https://asc.fasb.org//1943274/2147480237/815-40-50-5 + Details Name: us-gaap_DerivativeLineItems Namespace Prefix: us-gaap_ Data Type: xbrli:stringItemType Balance Type: na Period Type: duration X - Details Name: us-gaap_DerivativeInstrumentRiskAxis=us-gaap_InterestRateSwapMember Namespace Prefix: Data Type: na Balance Type: Period Type: X - Details Name: us-gaap_DerivativeInstrumentRiskAxis=earn_TBASecuritiesMember Namespace Prefix: Data Type: na Balance Type: Period Type: X - Details Name: us-gaap_DerivativeInstrumentRiskAxis=us-gaap_FutureMember Namespace Prefix: Data Type: na Balance Type: Period Type: X - Details Name: us-gaap_DerivativeInstrumentRiskAxis=us-gaap_CreditDefaultSwapMember Namespace Prefix: Data Type: na Balance Type: Period Type: XML 52 R41.htm IDEA: XBRL DOCUMENT v3.24.2.u1 Derivative Instruments Schedule of Gains and Losses on Derivative Instruments (Details) - USD ($) $ in Thousands 3 Months Ended 6 Months Ended Jun. 30, 2024 Jun. 30, 2023 Jun. 30, 2024 Jun. 30, 2023 Derivative [Line Items] Â Â Â Â Net realized gains (losses) on periodic settements of interest rate swaps $ 9,524 $ 3,942 $ 15,336 $ 5,711 Net realized gains (losses) other than on periodic settements of interest rate swaps (2,959) 20,285 (5,312) 20,259 Net realized gains (losses) on financial derivatives 6,565 24,227 10,024 25,970 Change in net unrealized gains (losses) on accrued periodic settlements on interest rate swaps (4,211) 1,118 (4,322) 3,550 Change in Net Unrealized Gains (Losses) Other Than on Accrued Periodic Settlements of Interest Rate Swaps 1,844 (7,666) 12,171 (20,649) Change in net unrealized gains (losses) on financial derivatives (2,367) (6,548) 7,849 (17,099) Interest Rate Swap [Member] Â Â Â Â Derivative [Line Items] Â Â Â Â Net realized gains (losses) on periodic settements of interest rate swaps 9,524 3,942 15,336 5,711 Net realized gains (losses) other than on periodic settements of interest rate swaps (1,673) 19,703 (2,840) 16,643 Net realized gains (losses) on financial derivatives 7,851 23,645 12,496 22,354 Change in net unrealized gains (losses) on accrued periodic settlements on interest rate swaps (4,211) 1,118 (4,322) 3,550 Change in Net Unrealized Gains (Losses) Other Than on Accrued Periodic Settlements of Interest Rate Swaps 1,506 (7,476) 12,617 (17,433) Change in net unrealized gains (losses) on financial derivatives (2,705) (6,358) 8,295 (13,883) TBA securities [Member] Â Â Â Â Derivative [Line Items] Â Â Â Â Net realized gains (losses) other than on periodic settements of interest rate swaps (515) 266 (1,223) 3,799 Net realized gains (losses) on financial derivatives (515) 266 (1,223) 3,799 Change in Net Unrealized Gains (Losses) Other Than on Accrued Periodic Settlements of Interest Rate Swaps (165) 2,137 983 (2,613) Change in net unrealized gains (losses) on financial derivatives (165) 2,137 983 (2,613) Futures [Member] Â Â Â Â Derivative [Line Items] Â Â Â Â Net realized gains (losses) other than on periodic settements of interest rate swaps (622) 334 (796) (165) Net realized gains (losses) on financial derivatives (622) 334 (796) (165) Change in Net Unrealized Gains (Losses) Other Than on Accrued Periodic Settlements of Interest Rate Swaps 373 (2,209) (1,645) (485) Change in net unrealized gains (losses) on financial derivatives 373 (2,209) (1,645) (485) Credit Default Swap Â Â Â Â Derivative [Line Items] Â Â Â Â Net realized gains (losses) other than on periodic settements of interest rate swaps (149) (18) (453) (18) Net realized gains (losses) on financial derivatives (149) (18) (453) (18) Change in Net Unrealized Gains (Losses) Other Than on Accrued Periodic Settlements of Interest Rate Swaps 130 (118) 216 (118) Change in net unrealized gains (losses) on financial derivatives $ 130 $ (118) $ 216 $ (118) X - DefinitionRealized gains or (losses) on derivatives sold, terminated, or otherwise disposed of during the period. In addition, periodic payments or receipts on swaps are recorded as realized gains or losses. + ReferencesNo definition available. + Details Name: earn_NetRealizedGainsLossesOnFinancialDerivatives Namespace Prefix: earn_ Data Type: xbrli:monetaryItemType Balance Type: credit Period Type: duration X - DefinitionNet realized gains (losses) on periodic settements of interest rate swaps. + ReferencesNo definition available. + Details Name: earn_Netrealizedgainslossesonperiodicsettementsofinterestrateswaps Namespace Prefix: earn_ Data Type: xbrli:monetaryItemType Balance Type: credit Period Type: duration X - DefinitionNet realized gains (losses) other than on periodic settements of interest rate swaps. + ReferencesNo definition available. + Details Name: earn_Netrealizedgainslossesotherthanonperiodicsettementsofinterestrateswaps Namespace Prefix: earn_ Data Type: xbrli:monetaryItemType Balance Type: credit Period Type: duration X - DefinitionUnrealized gains (losses) on accrued periodic settlements on interest rate swaps. + ReferencesNo definition available. + Details Name: earn_Unrealizedgainlossonaccruedperiodicsettlementsoninterestrateswaps Namespace Prefix: earn_ Data Type: xbrli:monetaryItemType Balance Type: credit Period Type: duration X - DefinitionUnrealized gains (losses) on other than accrued periodic settlements on interest rate swaps. + ReferencesNo definition available. + Details Name: earn_Unrealizedgainlossonotherthanaccruedperiodicsettlementsoninterestrateswaps Namespace Prefix: earn_ Data Type: xbrli:monetaryItemType Balance Type: credit Period Type: duration X - DefinitionLine items represent financial concepts included in a table. These concepts are used to disclose reportable information associated with domain members defined in one or many axes to the table. + ReferencesReference 1: http://www.xbrl.org/2003/role/disclosureRef -Topic 815 -SubTopic 40 -Name Accounting Standards Codification -Section 50 -Paragraph 5 -Subparagraph (f) -Publisher FASB -URI https://asc.fasb.org//1943274/2147480237/815-40-50-5 + Details Name: us-gaap_DerivativeLineItems Namespace Prefix: us-gaap_ Data Type: xbrli:stringItemType Balance Type: na Period Type: duration X - DefinitionThe net change in the difference between the fair value and the carrying value, or in the comparative fair values, of derivative instruments, including options, swaps, futures, and forward contracts, held at each balance sheet date, that was included in earnings for the period. + ReferencesReference 1: http://fasb.org/us-gaap/role/ref/legacyRef -Name Accounting Standards Codification -Section 45 -Paragraph 28 -Subparagraph (b) -SubTopic 10 -Topic 230 -Publisher FASB -URI https://asc.fasb.org//1943274/2147482740/230-10-45-28Reference 2: http://www.xbrl.org/2003/role/disclosureRef -Topic 946 -SubTopic 220 -Name Accounting Standards Codification -Section S99 -Paragraph 1 -Subparagraph (SX 210.6-07(7)(c)(3)) -Publisher FASB -URI https://asc.fasb.org//1943274/2147483575/946-220-S99-1Reference 3: http://www.xbrl.org/2003/role/disclosureRef -Topic 946 -SubTopic 220 -Name Accounting Standards Codification -Section S99 -Paragraph 1 -Subparagraph (SX 210.6-07(7)(c)(5)) -Publisher FASB -URI https://asc.fasb.org//1943274/2147483575/946-220-S99-1Reference 4: http://www.xbrl.org/2003/role/disclosureRef -Topic 946 -SubTopic 220 -Name Accounting Standards Codification -Section S99 -Paragraph 1 -Subparagraph (SX 210.6-07(7)(c)(6)) -Publisher FASB -URI https://asc.fasb.org//1943274/2147483575/946-220-S99-1Reference 5: http://www.xbrl.org/2003/role/disclosureRef -Topic 946 -SubTopic 220 -Name Accounting Standards Codification -Section S99 -Paragraph 1 -Subparagraph (SX 210.6-07(7)(c)(7)) -Publisher FASB -URI https://asc.fasb.org//1943274/2147483575/946-220-S99-1Reference 6: http://www.xbrl.org/2003/role/disclosureRef -Topic 946 -SubTopic 320 -Name Accounting Standards Codification -Section S99 -Paragraph 5A -Subparagraph (SX 210.12-13A(Column F)) -Publisher FASB -URI https://asc.fasb.org//1943274/2147480032/946-320-S99-5A + Details Name: us-gaap_UnrealizedGainLossOnDerivatives Namespace Prefix: us-gaap_ Data Type: xbrli:monetaryItemType Balance Type: credit Period Type: duration X - Details Name: us-gaap_DerivativeInstrumentRiskAxis=us-gaap_InterestRateSwapMember Namespace Prefix: Data Type: na Balance Type: Period Type: X - Details Name: us-gaap_DerivativeInstrumentRiskAxis=earn_TBASecuritiesMember Namespace Prefix: Data Type: na Balance Type: Period Type: X - Details Name: us-gaap_DerivativeInstrumentRiskAxis=us-gaap_FutureMember Namespace Prefix: Data Type: na Balance Type: Period Type: X - Details Name: us-gaap_DerivativeInstrumentRiskAxis=us-gaap_CreditDefaultSwapMember Namespace Prefix: Data Type: na Balance Type: Period Type: XML 53 R42.htm IDEA: XBRL DOCUMENT v3.24.2.u1 Financial Derivatives Narrative (Details) - USD ($) $ in Thousands 6 Months Ended 12 Months Ended Jun. 30, 2024 Dec. 31, 2023 Derivative [Line Items] Â Â Financial derivativesâ€“liabilities, at fair value $ 6,720 $ 7,329 Futures [Member] | Derivative Financial Instruments, Liabilities [Member] Â Â Derivative [Line Items] Â Â Financial derivativesâ€“liabilities, at fair value 22 63 Credit Default Swap | Derivative Financial Instruments, Liabilities [Member] Â Â Derivative [Line Items] Â Â Financial derivativesâ€“liabilities, at fair value 618 632 Credit Default Swap | Derivative Financial Instruments, Liabilities [Member] | Credit default swap on corporate bond indices [Member] Â Â Derivative [Line Items] Â Â Derivative, Notional Amount 23,800 25,900 Financial derivativesâ€“liabilities, at fair value $ (600) $ (600) Derivative, Average Remaining Maturity 5 years 5 years X - DefinitionAverage remaining period until maturity of the derivative contract, in 'PnYnMnDTnHnMnS' format, for example, 'P1Y5M13D' represents the reported fact of one year, five months, and thirteen days. + ReferencesNo definition available. + Details Name: us-gaap_DerivativeAverageRemainingMaturity1 Namespace Prefix: us-gaap_ Data Type: xbrli:durationItemType Balance Type: na Period Type: duration X - DefinitionFair value, after the effects of master netting arrangements, of a financial liability or contract with one or more underlyings, notional amount or payment provision or both, and the contract can be net settled by means outside the contract or delivery of an asset. Includes liabilities not subject to a master netting arrangement and not elected to be offset. + ReferencesReference 1: http://www.xbrl.org/2003/role/disclosureRef -Topic 946 -SubTopic 210 -Name Accounting Standards Codification -Section 50 -Paragraph 6 -Subparagraph (e) -Publisher FASB -URI https://asc.fasb.org//1943274/2147480524/946-210-50-6Reference 2: http://www.xbrl.org/2003/role/disclosureRef -Topic 946 -SubTopic 210 -Name Accounting Standards Codification -Section 50 -Paragraph 6 -Subparagraph (a)(1) -Publisher FASB -URI https://asc.fasb.org//1943274/2147480524/946-210-50-6Reference 3: http://www.xbrl.org/2003/role/disclosureRef -Topic 946 -SubTopic 210 -Name Accounting Standards Codification -Section 50 -Paragraph 6 -Subparagraph (a)(2) -Publisher FASB -URI https://asc.fasb.org//1943274/2147480524/946-210-50-6Reference 4: http://www.xbrl.org/2003/role/disclosureRef -Topic 946 -SubTopic 210 -Name Accounting Standards Codification -Section 50 -Paragraph 6 -Subparagraph (a)(4) -Publisher FASB -URI https://asc.fasb.org//1943274/2147480524/946-210-50-6Reference 5: http://www.xbrl.org/2003/role/disclosureRef -Topic 946 -SubTopic 210 -Name Accounting Standards Codification -Section 50 -Paragraph 1 -Subparagraph (a)(1) -Publisher FASB -URI https://asc.fasb.org//1943274/2147480524/946-210-50-1Reference 6: http://www.xbrl.org/2003/role/disclosureRef -Topic 946 -SubTopic 210 -Name Accounting Standards Codification -Section 50 -Paragraph 1 -Subparagraph (b)(1) -Publisher FASB -URI https://asc.fasb.org//1943274/2147480524/946-210-50-1Reference 7: http://www.xbrl.org/2003/role/disclosureRef -Topic 946 -SubTopic 210 -Name Accounting Standards Codification -Section 50 -Paragraph 1 -Subparagraph (b)(2) -Publisher FASB -URI https://asc.fasb.org//1943274/2147480524/946-210-50-1Reference 8: http://www.xbrl.org/2003/role/disclosureRef -Topic 946 -SubTopic 210 -Name Accounting Standards Codification -Section 50 -Paragraph 1 -Subparagraph (c)(2) -Publisher FASB -URI https://asc.fasb.org//1943274/2147480524/946-210-50-1Reference 9: http://www.xbrl.org/2003/role/disclosureRef -Topic 946 -SubTopic 210 -Name Accounting Standards Codification -Section 50 -Paragraph 6 -Subparagraph (f) -Publisher FASB -URI https://asc.fasb.org//1943274/2147480524/946-210-50-6Reference 10: http://www.xbrl.org/2009/role/commonPracticeRef -Topic 946 -SubTopic 210 -Name Accounting Standards Codification -Section 50 -Paragraph 6 -Subparagraph (a)(3) -Publisher FASB -URI https://asc.fasb.org//1943274/2147480524/946-210-50-6Reference 11: http://www.xbrl.org/2003/role/disclosureRef -Topic 946 -SubTopic 210 -Name Accounting Standards Codification -Section S99 -Paragraph 1 -Subparagraph (SX 210.6-04(9)(e)) -Publisher FASB -URI https://asc.fasb.org//1943274/2147479617/946-210-S99-1Reference 12: http://www.xbrl.org/2003/role/disclosureRef -Topic 946 -SubTopic 320 -Name Accounting Standards Codification -Section S99 -Paragraph 5C -Subparagraph (SX 210.12-13C(Column H)(Footnote 7)) -Publisher FASB -URI https://asc.fasb.org//1943274/2147480032/946-320-S99-5CReference 13: http://www.xbrl.org/2003/role/disclosureRef -Topic 946 -SubTopic 210 -Name Accounting Standards Codification -Section S99 -Paragraph 1 -Subparagraph (SX 210.6-04(9)(b)) -Publisher FASB -URI https://asc.fasb.org//1943274/2147479617/946-210-S99-1Reference 14: http://www.xbrl.org/2003/role/disclosureRef -Topic 946 -SubTopic 210 -Name Accounting Standards Codification -Section S99 -Paragraph 1 -Subparagraph (SX 210.6-04(9)(d)) -Publisher FASB -URI https://asc.fasb.org//1943274/2147479617/946-210-S99-1Reference 15: http://www.xbrl.org/2003/role/disclosureRef -Topic 946 -SubTopic 320 -Name Accounting Standards Codification -Section S99 -Paragraph 5 -Subparagraph (SX 210.12-13(Column G)(Footnote 8)) -Publisher FASB -URI https://asc.fasb.org//1943274/2147480032/946-320-S99-5Reference 16: http://www.xbrl.org/2003/role/disclosureRef -Topic 946 -SubTopic 320 -Name Accounting Standards Codification -Section S99 -Paragraph 5C -Subparagraph (SX 210.12-13C(Column H)) -Publisher FASB -URI https://asc.fasb.org//1943274/2147480032/946-320-S99-5CReference 17: http://www.xbrl.org/2003/role/disclosureRef -Topic 946 -SubTopic 320 -Name Accounting Standards Codification -Section S99 -Paragraph 5 -Subparagraph (SX 210.12-13(Column G)) -Publisher FASB -URI https://asc.fasb.org//1943274/2147480032/946-320-S99-5Reference 18: http://www.xbrl.org/2003/role/disclosureRef -Topic 946 -SubTopic 320 -Name Accounting Standards Codification -Section S99 -Paragraph 5A -Subparagraph (SX 210.12-13A(Column E)) -Publisher FASB -URI https://asc.fasb.org//1943274/2147480032/946-320-S99-5AReference 19: http://www.xbrl.org/2003/role/disclosureRef -Topic 946 -SubTopic 320 -Name Accounting Standards Codification -Section S99 -Paragraph 5B -Subparagraph (SX 210.12-13B(Column E)) -Publisher FASB -URI https://asc.fasb.org//1943274/2147480032/946-320-S99-5BReference 20: http://www.xbrl.org/2003/role/disclosureRef -Topic 946 -SubTopic 320 -Name Accounting Standards Codification -Section S99 -Paragraph 5B -Subparagraph (SX 210.12-13B(Column E)(Footnote 4)) -Publisher FASB -URI https://asc.fasb.org//1943274/2147480032/946-320-S99-5BReference 21: http://www.xbrl.org/2003/role/disclosureRef -Topic 210 -SubTopic 20 -Name Accounting Standards Codification -Section 50 -Paragraph 3 -Subparagraph (c) -Publisher FASB -URI https://asc.fasb.org//1943274/2147483466/210-20-50-3Reference 22: http://www.xbrl.org/2003/role/exampleRef -Topic 210 -SubTopic 20 -Name Accounting Standards Codification -Section 55 -Paragraph 22 -Publisher FASB -URI https://asc.fasb.org//1943274/2147483444/210-20-55-22Reference 23: http://www.xbrl.org/2003/role/disclosureRef -Topic 210 -SubTopic 20 -Name Accounting Standards Codification -Section 55 -Paragraph 10 -Publisher FASB -URI https://asc.fasb.org//1943274/2147483444/210-20-55-10Reference 24: http://www.xbrl.org/2003/role/disclosureRef -Topic 825 -SubTopic 10 -Name Accounting Standards Codification -Section 50 -Paragraph 10 -Publisher FASB -URI https://asc.fasb.org//1943274/2147482907/825-10-50-10 + Details Name: us-gaap_DerivativeLiabilities Namespace Prefix: us-gaap_ Data Type: xbrli:monetaryItemType Balance Type: credit Period Type: instant X - DefinitionLine items represent financial concepts included in a table. These concepts are used to disclose reportable information associated with domain members defined in one or many axes to the table. + ReferencesReference 1: http://www.xbrl.org/2003/role/disclosureRef -Topic 815 -SubTopic 40 -Name Accounting Standards Codification -Section 50 -Paragraph 5 -Subparagraph (f) -Publisher FASB -URI https://asc.fasb.org//1943274/2147480237/815-40-50-5 + Details Name: us-gaap_DerivativeLineItems Namespace Prefix: us-gaap_ Data Type: xbrli:stringItemType Balance Type: na Period Type: duration X - DefinitionNominal or face amount used to calculate payment on derivative. + ReferencesReference 1: http://www.xbrl.org/2009/role/commonPracticeRef -Topic 815 -SubTopic 10 -Name Accounting Standards Codification -Section 50 -Paragraph 1B -Publisher FASB -URI https://asc.fasb.org//1943274/2147480434/815-10-50-1BReference 2: http://www.xbrl.org/2009/role/commonPracticeRef -Topic 815 -SubTopic 10 -Name Accounting Standards Codification -Section 50 -Paragraph 1A -Subparagraph (d) -Publisher FASB -URI https://asc.fasb.org//1943274/2147480434/815-10-50-1A + Details Name: us-gaap_DerivativeNotionalAmount Namespace Prefix: us-gaap_ Data Type: xbrli:monetaryItemType Balance Type: na Period Type: instant X - Details Name: us-gaap_DerivativeInstrumentRiskAxis=us-gaap_FutureMember Namespace Prefix: Data Type: na Balance Type: Period Type: X - Details Name: us-gaap_FairValueByAssetClassAxis=us-gaap_DerivativeFinancialInstrumentsLiabilitiesMember Namespace Prefix: Data Type: na Balance Type: Period Type: X - Details Name: us-gaap_DerivativeInstrumentRiskAxis=us-gaap_CreditDefaultSwapMember Namespace Prefix: Data Type: na Balance Type: Period Type: X - Details Name: us-gaap_FairValueByLiabilityClassAxis=us-gaap_DerivativeFinancialInstrumentsLiabilitiesMember Namespace Prefix: Data Type: na Balance Type: Period Type: X - Details Name: us-gaap_CreditDerivativesByContractTypeAxis=earn_CreditDefaultSwapOnCorporateBondIndicesMember Namespace Prefix: Data Type: na Balance Type: Period Type: XML 54 R43.htm IDEA: XBRL DOCUMENT v3.24.2.u1 Borrowings under Repurchase Agreements Schedule of Repurchase Agreements by Maturity (Details) - USD ($) $ in Thousands 3 Months Ended 6 Months Ended 12 Months Ended Mar. 31, 2024 Jun. 30, 2024 Dec. 31, 2023 Repurchase Agreements [Line Items] Â Â Â Repurchase agreements Â $ 578,503 $ 729,543 Debt, Weighted Average Interest Rate Â 5.54% 5.58% Repurchase Agreement Counterparty, Weighted Average Maturity of Agreements Â 32 days 17 days Agency RMBS: Â Â Â Repurchase Agreements [Line Items] Â Â Â Repurchase agreements Â $ 535,632 $ 680,263 Debt, Weighted Average Interest Rate Â 5.46% 5.55% Repurchase Agreement Counterparty, Weighted Average Maturity of Agreements Â 32 days 17 days Agency RMBS: | Maturity up to 30 days [Member] Â Â Â Repurchase Agreements [Line Items] Â Â Â Repurchase agreements Â $ 469,856 $ 676,074 Debt, Weighted Average

Interest Rate Â 5.46% 5.54% Repurchase Agreement Counterparty, Weighted Average Maturity of Agreements Â 16 days 17 days Agency RMBS: | Maturity 31 to 60 days [Member] Â Â Â Repurchase Agreements [Line Items] Â Â Â Repurchase agreements Â $ 19,262 $ 1,256 Debt, Weighted Average Interest Rate Â 5.45% 6.23% Repurchase Agreement Counterparty, Weighted Average Maturity of Agreements Â 44 days 44 days Agency RMBS: | Maturity 61 to 90 days [Member] Â Â Â Repurchase Agreements [Line Items] Â Â Â Repurchase agreements Â $ 603 $ 2,933 Debt, Weighted Average Interest Rate Â 6.15% 6.23% Repurchase Agreement Counterparty, Weighted Average Maturity of Agreements Â 68 days 67 days Agency RMBS: | Maturity 181 to 360 days Â Â Â Repurchase Agreements [Line Items] Â Â Â Repurchase agreements Â $ 45,911 $ 0 Debt, Weighted Average Interest Rate Â 5.50% 0.00% Repurchase Agreement Counterparty, Weighted Average Maturity of Agreements 0 days 185 days Â U.S. Treasury Securities Â Â Â Repurchase Agreements [Line Items] Â Â Â Repurchase agreements Â $ 0 $ 30,822 Debt, Weighted Average Interest Rate Â 0.00% 5.53% Repurchase Agreement Counterparty, Weighted Average Maturity of Agreements Â 0 days 2 days U.S. Treasury Securities | Maturity up to 30 days [Member] Â Â Â Repurchase Agreements [Line Items] Â Â Â Repurchase agreements Â $ 0 $ 30,822 Debt, Weighted Average Interest Rate Â 0.00% 5.53% Repurchase Agreement Counterparty, Weighted Average Maturity of Agreements Â 0 days 2 days Non-Agency RMBS and CLOs Â Â Â Repurchase Agreements [Line Items] Â Â Â Repurchase agreements Â $ 42,871 $ 18,458 Debt, Weighted Average Interest Rate Â 6.50% 6.75% Repurchase Agreement Counterparty, Weighted Average Maturity of Agreements Â 37 days 42 days Non-Agency RMBS and CLOs | Maturity up to 30 days [Member] Â Â Â Repurchase Agreements [Line Items] Â Â Â Repurchase agreements Â $ 13,801 $ 6,782 Debt, Weighted Average Interest Rate Â 6.64% 6.89% Repurchase Agreement Counterparty, Weighted Average Maturity of Agreements Â 17 days 15 days Non-Agency RMBS and CLOs | Maturity 31 to 60 days [Member] Â Â Â Repurchase Agreements [Line Items] Â Â Â Repurchase agreements Â $ 27,342 $ 4,875 Debt, Weighted Average Interest Rate Â 6.43% 6.80% Repurchase Agreement Counterparty, Weighted Average Maturity of Agreements Â 45 days 46 days Non-Agency RMBS and CLOs | Maturity 61 to 90 days [Member] Â Â Â Repurchase Agreements [Line Items] Â Â Â Repurchase agreements Â $ 1,728 $ 6,801 Debt, Weighted Average Interest Rate Â 6.54% 6.58% Repurchase Agreement Counterparty, Weighted Average Maturity of Agreements Â 68 days 67 days X - Definition[Line Items] for Repurchase Agreements [Table] + ReferencesNo definition available. + Details Name: earn_RepurchaseAgreementsLineItems Namespace Prefix: earn_ Data Type: xbrli:stringItemType Balance Type: na Period Type: duration X - DefinitionWeighted average interest rate of debt outstanding. + ReferencesNo definition available. + Details Name: us-gaap_DebtWeightedAverageInterestRate Namespace Prefix: us-gaap_ Data Type: dtr-types:percentItemType Balance Type: na Period Type: instant X - DefinitionWeighted average maturity (weighted by amount of the agreement) of repurchase agreements with the counterparty, in 'PnYnMnDTnHnMnS' format, for example, 'P1Y5M13D' represents the reported fact of one year, five months, and thirteen days. + ReferencesReference 1: http://www.xbrl.org/2003/role/disclosureRef -Topic 235 -SubTopic 10 -Name Accounting Standards Codification -Section S99 -Paragraph 1 -Subparagraph (SX 210.4-08(m)(1)(iii)) -Publisher FASB -URI https://asc.fasb.org//1943274/2147480678/235-10-S99-1 + Details Name: us-gaap_RepurchaseAgreementCounterpartyWeightedAverageMaturityOfAgreements1 Namespace Prefix: us-gaap_ Data Type: xbrli:durationItemType Balance Type: na Period Type: duration X - DefinitionAmount, after the effects of master netting arrangements, of funds outstanding borrowed in the form of a security repurchase agreement between the entity and another party for the sale and repurchase of identical or substantially the same securities at a date certain for a specified price. Includes liabilities not subject to a master netting arrangement and not elected to be offset. + ReferencesReference 1: http://www.xbrl.org/2003/role/disclosureRef -Topic 946 -SubTopic 320 -Name Accounting Standards Codification -Section S99 -Paragraph 2 -Subparagraph (SX 210.12-12A(Column A)(Footnote 2)) -Publisher FASB -URI https://asc.fasb.org//1943274/2147480032/946-320-S99-2Reference 2: http://www.xbrl.org/2003/role/disclosureRef -Topic 946 -SubTopic 320 -Name Accounting Standards Codification -Section S99 -Paragraph 1 -Subparagraph (SX 210.12-12(Column A)(Footnote 2)) -Publisher FASB -URI https://asc.fasb.org//1943274/2147480032/946-320-S99-1Reference 3: http://www.xbrl.org/2003/role/disclosureRef -Topic 946 -SubTopic 320 -Name Accounting Standards Codification -Section S99 -Paragraph 6 -Subparagraph (SX 210.12-14(Column A)(Footnote 2)) -Publisher FASB -URI https://asc.fasb.org//1943274/2147480032/946-320-S99-6Reference 4: http://www.xbrl.org/2003/role/disclosureRef -Topic 946 -SubTopic 320 -Name Accounting Standards Codification -Section S99 -Paragraph 3 -Subparagraph (SX 210.12-12B(Column A)(Footnote 4)(b)) -Publisher FASB -URI https://asc.fasb.org//1943274/2147480032/946-320-S99-3Reference 5: http://www.xbrl.org/2003/role/disclosureRef -Topic 210 -SubTopic 20 -Name Accounting Standards Codification -Section 50 -Paragraph 3 -Subparagraph (c) -Publisher FASB -URI https://asc.fasb.org//1943274/2147483466/210-20-50-3Reference 6: http://www.xbrl.org/2003/role/disclosureRef -Topic 235 -SubTopic 10 -Name Accounting Standards Codification -Section S99 -Paragraph 1 -Subparagraph (SX 210.4-08(m)(1)(i)) -Publisher FASB -URI https://asc.fasb.org//1943274/2147480678/235-10-S99-1Reference 7: http://www.xbrl.org/2003/role/disclosureRef -Topic 235 -SubTopic 10 -Name Accounting Standards Codification -Section S99 -Paragraph 1 -Subparagraph (SX 210.4-08(m)(1)(ii)(A)(i)) -Publisher FASB -URI https://asc.fasb.org//1943274/2147480678/235-10-S99-1Reference 8: http://www.xbrl.org/2003/role/disclosureRef -Topic 210 -SubTopic 20 -Name Accounting Standards Codification -Section 55 -Paragraph 10 -Publisher FASB -URI https://asc.fasb.org//1943274/2147483444/210-20-55-10Reference 9: http://fasb.org/us-gaap/role/ref/legacyRef -Name Accounting Standards Codification -Topic 942 -SubTopic 210 -Section S99 -Paragraph 1 -Subparagraph (SX 210.9-03.13(1)) -Publisher FASB -URI https://asc.fasb.org//1943274/2147479853/942-210-S99-1 + Details Name: us-gaap_SecuritiesSoldUnderAgreementsToRepurchase Namespace Prefix: us-gaap_ Data Type: xbrli:monetaryItemType Balance Type: credit Period Type: instant X - Details Name: us-gaap_InvestmentTypeAxis=us-gaap_AgencySecuritiesMember Namespace Prefix: Data Type: na Balance Type: Period Type: X - Details Name: us-gaap_AssetsSoldUnderAgreementsToRepurchaseMaturityPeriodsAxis=us-gaap_MaturityUpTo30DaysMember Namespace Prefix: Data Type: na Balance Type: Period Type: X - Details Name: us-gaap_AssetsSoldUnderAgreementsToRepurchaseMaturityPeriodsAxis=earn_Maturity31to60daysMember Namespace Prefix: Data Type: na Balance Type: Period Type: X - Details Name: us-gaap_AssetsSoldUnderAgreementsToRepurchaseMaturityPeriodsAxis=earn_Maturity61to90daysMember Namespace Prefix: Data Type: na Balance Type: Period Type: X - Details Name: us-gaap_AssetsSoldUnderAgreementsToRepurchaseMaturityPeriodsAxis=earn_Maturity181To360DaysMember Namespace Prefix: Data Type: na Balance Type: Period Type: X - Details Name: us-gaap_InvestmentTypeAxis=us-gaap_USTreasurySecuritiesMember Namespace Prefix: Data Type: na Balance Type: Period Type: X - Details Name: us-gaap_InvestmentTypeAxis=earn_NonAgencyRMBSAndCLOsMember Namespace Prefix: Data Type: na Balance Type: Period Type: XML 55 R44.htm IDEA: XBRL DOCUMENT v3.24.2.u1 Borrowings under Repurchase Agreements Borrowings under Repurchase Agreements Schedule of Repurchase Agreement by Counterparty (Details) 6 Months Ended 12 Months Ended Jun. 30, 2024 Dec. 31, 2023 Repurchase Agreement Counterparty [Line Items] Â Repurchase Agreement Counterparty Concentration Risk Threshold 10.00% 10.00% Repurchase Agreement Counterparty, Weighted Average Maturity of Agreements 32 days 17 days X - DefinitionRepurchase Agreement Counterparty Concentration Risk Threshold + ReferencesNo definition available. + Details Name: earn_RepurchaseAgreementCounterpartyConcentrationRiskThreshold Namespace Prefix: earn_ Data Type: dtr-types1:percentItemType Balance Type: na Period Type: duration X - DefinitionLine items represent financial concepts included in a table. These concepts are used to disclose reportable information associated with domain members defined in one or many axes to the table. + ReferencesReference 1: http://www.xbrl.org/2003/role/disclosureRef -Topic 235 -SubTopic 10 -Name Accounting Standards Codification -Section S99 -Paragraph 1 -Subparagraph (SX 210.4-08(m)(1)(iii)) -Publisher FASB -URI https://asc.fasb.org//1943274/2147480678/235-10-S99-1 + Details Name: us-gaap_RepurchaseAgreementCounterpartyLineItems Namespace Prefix: us-gaap_ Data Type: xbrli:stringItemType Balance Type: na Period Type: duration X - DefinitionWeighted average maturity (weighted by amount of the agreement) of repurchase agreements with the counterparty, in 'PnYnMnDTnHnMnS' format, for example, 'P1Y5M13D' represents the reported fact of one year, five months, and thirteen days. + ReferencesReference 1: http://www.xbrl.org/2003/role/disclosureRef -Topic 235 -SubTopic 10 -Name Accounting Standards Codification -Section S99 -Paragraph 1 -Subparagraph (SX 210.4-08(m)(1)(iii)) -Publisher FASB -URI https://asc.fasb.org//1943274/2147480678/235-10-S99-1 + Details Name: us-gaap_RepurchaseAgreementCounterpartyWeightedAverageMaturityOfAgreements1 Namespace Prefix: us-gaap_ Data Type: xbrli:durationItemType Balance Type: na Period Type: duration XML 56 R45.htm IDEA: XBRL DOCUMENT v3.24.2.u1 Borrowings under Repurchase Agreements (Details) $ in Thousands 6 Months Ended 12 Months Ended Jun. 30, 2024 USD ($) counterparties Dec. 31, 2023 USD ($) counterparties Repurchase Agreements [Line Items] Â Â Securities Sold under Agreements to Repurchase, Fair Value of Collateral $ 622,800 $ 791,500 Number of Counterparties with Outstanding Repurchase Agreements | counterparties 18 19 Pledged Assets, Unsettled $ 56,600 $ 51,000 Securities Received as Collateral $ (500) $ 800 Repurchase Agreement Counterparty Concentration Risk Threshold 10.00% 10.00% Cash collateral posted (received) under repurchase agreements $ (2,200) $ 11,200 Minimum Â Â Repurchase Agreements [Line Items] Â Â Repurchase Agreements Maturity 30 days Â Maximum Â Â Repurchase Agreements [Line Items] Â Â Repurchase Agreements Maturity 364 days Â X - DefinitionCash collateral posted (received) under repurchase agreements + ReferencesNo definition available. + Details Name: earn_CashCollateralPostedReceivedUnderRepurchaseAgreements Namespace Prefix: earn_ Data Type: xbrli:monetaryItemType Balance Type: credit Period Type: instant X - DefinitionNumber of counterparties with outstanding repurchase agreements at period end. + ReferencesNo definition available. + Details Name: earn_NumberofCounterpartieswithOutstandingRepurchaseAgreements Namespace Prefix: earn_ Data Type: xbrli:integerItemType Balance Type: na Period Type: instant X - DefinitionThe carrying amount as of the date of the latest financial statement presented of securities which are owned but transferred to serve as collateral for repurchase agreements which have been sold prior to period end but remain unsettled at the balance sheet date. + ReferencesNo definition available. + Details Name: earn_PledgedAssetsUnsettled Namespace Prefix: earn_ Data Type: xbrli:monetaryItemType Balance Type: debit Period Type: instant X - DefinitionRepurchase Agreement Counterparty Concentration Risk Threshold + ReferencesNo definition available. + Details Name: earn_RepurchaseAgreementCounterpartyConcentrationRiskThreshold Namespace Prefix: earn_ Data Type: dtr-types1:percentItemType Balance Type: na Period Type: duration X - Definition[Line Items] for Repurchase Agreements [Table] + ReferencesNo definition available. + Details Name: earn_RepurchaseAgreementsLineItems Namespace Prefix: earn_ Data Type: xbrli:stringItemType Balance Type: na Period Type: duration X - DefinitionRepurchase Agreements Maturity + ReferencesNo definition available. + Details Name: earn_RepurchaseAgreementsMaturity Namespace Prefix: earn_ Data Type: xbrli:durationItemType Balance Type: na Period Type: duration X - DefinitionThe carrying value as of the balance sheet date of the assets received as collateral against securities loaned to other broker-dealers. Borrowers of securities generally are required to provide collateral to the lenders of securities, commonly cash but sometimes other securities or standby letters of credit, with a value slightly higher than that of the securities borrowed. In instances where the entity is permitted to sell or re-pledge these securities, the entity reports the fair value of the collateral received and the related obligation to return the collateral as a liability. + ReferencesReference 1: http://fasb.org/us-gaap/role/ref/legacyRef -Name Accounting Standards Codification -Section 50 -Paragraph 1A -Subparagraph (b)(1) -SubTopic 30 -Topic 860 -Publisher FASB -URI https://asc.fasb.org//1943274/2147481420/860-30-50-1A + Details Name: us-gaap_SecuritiesReceivedAsCollateral Namespace Prefix: us-gaap_ Data Type: xbrli:monetaryItemType Balance Type: debit Period Type: instant X - DefinitionFair value of securities pledged as collateral against securities sold under agreement to repurchase. + ReferencesReference 1: http://www.xbrl.org/2003/role/disclosureRef -Topic 210 -SubTopic 20 -Name Accounting Standards Codification -Section 55 -Paragraph 12 -Publisher FASB -URI https://asc.fasb.org//1943274/2147483444/210-20-55-12 + Details Name: us-gaap_SecuritiesSoldUnderAgreementsToRepurchaseFairValueOfCollateral Namespace Prefix: us-gaap_ Data Type: xbrli:monetaryItemType Balance Type: debit Period Type: instant X - Details Name: srt_RangeAxis=srt_MinimumMember Namespace Prefix: Data Type: na Balance Type: Period Type: X - Details Name: srt_RangeAxis=srt_MaximumMember Namespace Prefix: Data Type: na Balance Type: Period Type: XML 57 R46.htm IDEA: XBRL DOCUMENT v3.24.2.u1 Offsetting of Assets and Liabilities (Details) - USD ($) $ in Thousands Jun. 30, 2024 Dec. 31, 2023 Offsetting Assets and Liabilities [Line Items] Â Â Financial derivativesâ€“assets, at fair value $ 80,834 $ 74,279 Reverse repurchase agreements 16,405 0 Financial derivativesâ€“liabilities, at fair value (6,720) (7,329) Repurchase agreements (578,503) (729,543) Derivative Liability, Fair Value, Amount Offset Against Collateral (6,262) (6,851) Securities sold under agreements to repurchase available for offset 0 Â Derivative Asset, Fair Value, Amount Offset Against Collateral 6,262 6,851 Securities purchased under agreements to resell available for offset 0 0 Securities Sold under Agreements to Repurchase, Fair Value of Collateral 622,800 791,500 Derivative, Collateral, Obligation to Return Cash (54,445) (42,344) Securities Purchased under Agreements to Resell, Collateral, Obligation to Return Cash 0 Â Derivative, Collateral, Right to Reclaim Cash 375 374 Cash Collateral Pledged (2,151) (11,205) Derivative Asset, Fair Value, Offset Against Collateral, Net of Not Subject to Master Netting Arrangement, Policy Election 20,127 25,084 Reverse Repurchase Agreements and Related Collateral Net 0 Â Derivatives and related collateral, net (83) (104) Repurchase agreements and related collateral, net 0 0 Securities Sold Under Agreements To Repurchase Net, Fair Value of Collateral 623,200 790,600 Derivative Financial Instruments, Liabilities [Member] Â Â Offsetting Assets and Liabilities [Line Items] Â Â Excess cash collateral 600 100 Derivative Financial Instruments, Assets [Member] Â Â Offsetting Assets and Liabilities [Line Items] Â Â Excess cash collateral 2,000 1,400 Repurchase Agreements [Member] Â Â Offsetting Assets and Liabilities [Line Items] Â Â Securities Sold under Agreements to Repurchase, Fair Value of Collateral 580,654 740,748 Derivative Financial Instruments, Assets [Member] Â Â Offsetting Assets and Liabilities [Line Items] Â Â Derivative Asset, Fair Value of Collateral 0 0 Derivative Financial Instruments, Liabilities [Member] Â Â Offsetting Assets and Liabilities [Line Items] Â Â Derivative Liability, Fair Value of Collateral 0 $ 0 Reverse Repurchase Agreements [Member] Â Â Offsetting Assets and Liabilities [Line Items] Â Â Securities Purchased under Agreements to Resell, Fair Value of Collateral $ (16,405) Â X - DefinitionExcess cash collateral + ReferencesNo definition available. + Details Name: earn_Excesscashcollateral Namespace Prefix: earn_ Data Type: xbrli:monetaryItemType Balance Type: debit Period Type: instant X - DefinitionFair value of securities pledged as collateral against securities sold under agreement to repurchase, net of the fair value of any financial instruments received by the Company. + ReferencesNo definition available. + Details Name: earn_NetSecuritiesSoldUnderAgreementsToRepurchaseFairValueOfCollateral Namespace Prefix: earn_ Data Type: xbrli:monetaryItemType Balance Type: debit Period Type: instant X - Definition[Line Items] for Offsetting of Assets and Liabilities [Table] + ReferencesNo definition available. + Details Name: earn_OffsettingofAssetsandLiabilitiesLineItems Namespace Prefix: earn_ Data Type: xbrli:stringItemType Balance Type: na Period Type: duration X - DefinitionFair value of securities received as collateral against derivative assets. + ReferencesReference 1: http://www.xbrl.org/2003/role/disclosureRef -Topic 210 -SubTopic 20 -Name Accounting Standards Codification -Section 55 -Paragraph 12 -Publisher FASB -URI https://asc.fasb.org//1943274/2147483444/210-20-55-12 + Details Name: us-gaap_DerivativeAssetFairValueOfCollateral Namespace Prefix: us-gaap_ Data Type: xbrli:monetaryItemType Balance Type: credit Period Type: instant X - DefinitionFair value, after effects of master netting arrangements, deduction of assets not subject to a master netting arrangement and elected not to be offset, of financial asset or other contract with one or more underlyings, notional amount or payment provision or both, and the contract can be net settled by means outside the contract or delivery of an asset, offset against an obligation to return collateral. + ReferencesReference 1: http://fasb.org/us-gaap/role/ref/legacyRef -Name Accounting Standards Codification -Section 55 -Paragraph 13 -SubTopic 20 -Topic 210 -Publisher FASB -URI https://asc.fasb.org//1943274/2147483444/210-20-55-13Reference 2: http://fasb.org/us-gaap/role/ref/legacyRef -Name Accounting Standards Codification -Section 50 -Paragraph 3 -Subparagraph (e) -SubTopic 20 -Topic 210 -Publisher FASB -URI https://asc.fasb.org//1943274/2147483466/210-20-50-3 + Details Name: us-gaap_DerivativeAssetFairValueOffsetAgainstCollateralNetOfNotSubjectToMasterNettingArrangementPolicyElection Namespace Prefix: us-gaap_ Data Type: xbrli:monetaryItemType Balance Type: debit Period Type: instant X - DefinitionFair value of financial asset or other contract with one or more underlyings, notional amount or payment provision or both, and contract can be net settled by means outside contract or delivery of asset, subject to master netting arrangement or similar agreement and not elected or qualified to offset, deducted from derivative asset. + ReferencesReference 1: http://fasb.org/us-gaap/role/ref/legacyRef -Name Accounting Standards Codification -Section 55 -Paragraph 13 -SubTopic 20 -Topic 210 -Publisher FASB -URI https://asc.fasb.org//1943274/2147483444/210-20-55-13Reference 2: http://fasb.org/us-gaap/role/ref/legacyRef -Name Accounting Standards Codification -Section 50 -Paragraph 3 -Subparagraph (d)(1)(i) -SubTopic 20 -Topic 210 -Publisher FASB -URI https://asc.fasb.org//1943274/2147483466/210-20-50-3Reference 3: http://www.xbrl.org/2003/role/disclosureRef -Name Accounting Standards Codification -Section 50 -Paragraph 3 -Subparagraph (d)(1)(ii) -SubTopic 20 -Topic 210 -Publisher FASB -URI https://asc.fasb.org//1943274/2147483466/210-20-50-3 + Details Name: us-gaap_DerivativeAssetNotOffsetPolicyElectionDeduction Namespace Prefix: us-gaap_ Data Type: xbrli:monetaryItemType Balance Type: credit Period Type: instant X - DefinitionFair value, after the effects of master netting arrangements, of a financial asset or other contract with one or more underlyings, notional amount or payment provision or both, and the contract can be net settled by means outside the contract or delivery of an asset. Includes assets not subject to a master netting arrangement and not elected to be offset. + ReferencesReference 1: http://www.xbrl.org/2003/role/disclosureRef -Topic 946 -SubTopic 210 -Name Accounting Standards Codification -Section 50 -Paragraph 12 -Publisher FASB -URI

https://asc.fasb.org//1943274/2147480524/946-210-50-12Reference 2: http://www.xbrl.org/2003/role/disclosureRef -Topic 946 -SubTopic 210 -Name Accounting Standards Codification -Section 50 -Paragraph 6 -Subparagraph (e) -Publisher FASB -URI https://asc.fasb.org//1943274/2147480524/946-210-50-6Reference 3: http://www.xbrl.org/2003/role/exampleRef -Topic 946 -SubTopic 210 -Name Accounting Standards Codification -Section 55 -Paragraph 1 -Publisher FASB -URI https://asc.fasb.org//1943274/2147480493/946-210-55-1Reference 4: http://www.xbrl.org/2003/role/disclosureRef -Topic 946 -SubTopic 210 -Name Accounting Standards Codification -Section 50 -Paragraph 6 -Subparagraph (a)(1) -Publisher FASB -URI https://asc.fasb.org//1943274/2147480524/946-210-50-6Reference 5: http://www.xbrl.org/2003/role/disclosureRef -Topic 946 -SubTopic 210 -Name Accounting Standards Codification -Section 50 -Paragraph 6 -Subparagraph (a)(2) -Publisher FASB -URI https://asc.fasb.org//1943274/2147480524/946-210-50-6Reference 6: http://www.xbrl.org/2003/role/disclosureRef -Topic 946 -SubTopic 210 -Name Accounting Standards Codification -Section 50 -Paragraph 6 -Subparagraph (a)(4) -Publisher FASB -URI https://asc.fasb.org//1943274/2147480524/946-210-50-6Reference 7: http://www.xbrl.org/2003/role/disclosureRef -Topic 946 -SubTopic 210 -Name Accounting Standards Codification -Section 50 -Paragraph 1 -Subparagraph (a)(1) -Publisher FASB -URI https://asc.fasb.org//1943274/2147480524/946-210-50-1Reference 8: http://www.xbrl.org/2003/role/disclosureRef -Topic 946 -SubTopic 210 -Name Accounting Standards Codification -Section 50 -Paragraph 1 -Subparagraph (b)(1) -Publisher FASB -URI https://asc.fasb.org//1943274/2147480524/946-210-50-1Reference 9: http://www.xbrl.org/2003/role/disclosureRef -Topic 946 -SubTopic 210 -Name Accounting Standards Codification -Section 50 -Paragraph 1 -Subparagraph (b)(2) -Publisher FASB -URI https://asc.fasb.org//1943274/2147480524/946-210-50-1Reference 10: http://www.xbrl.org/2003/role/disclosureRef -Topic 946 -SubTopic 210 -Name Accounting Standards Codification -Section 50 -Paragraph 1 -Subparagraph (c)(2) -Publisher FASB -URI https://asc.fasb.org//1943274/2147480524/946-210-50-1Reference 11: http://www.xbrl.org/2003/role/disclosureRef -Topic 946 -SubTopic 210 -Name Accounting Standards Codification -Section 50 -Paragraph 6 -Subparagraph (f) -Publisher FASB -URI https://asc.fasb.org//1943274/2147480524/946-210-50-6Reference 12: http://www.xbrl.org/2009/role/commonPracticeRef -Topic 946 -SubTopic 210 -Name Accounting Standards Codification -Section 50 -Paragraph 6 -Subparagraph (a)(3) -Publisher FASB -URI https://asc.fasb.org//1943274/2147480524/946-210-50-6Reference 13: http://www.xbrl.org/2003/role/disclosureRef -Topic 946 -SubTopic 210 -Name Accounting Standards Codification -Section S99 -Paragraph 1 -Subparagraph (SX 210.6-04(3)(c)) -Publisher FASB -URI https://asc.fasb.org//1943274/2147479617/946-210-S99-1Reference 14: http://www.xbrl.org/2003/role/disclosureRef -Topic 946 -SubTopic 320 -Name Accounting Standards Codification -Section S99 -Paragraph 5C -Subparagraph (SX 210.12-13C(Column H)(Footnote 7)) -Publisher FASB -URI https://asc.fasb.org//1943274/2147480032/946-320-S99-5CReference 15: http://www.xbrl.org/2003/role/disclosureRef -Topic 946 -SubTopic 210 -Name Accounting Standards Codification -Section S99 -Paragraph 1 -Subparagraph (SX 210.6-04(3)(b)) -Publisher FASB -URI https://asc.fasb.org//1943274/2147479617/946-210-S99-1Reference 16: http://www.xbrl.org/2003/role/disclosureRef -Topic 946 -SubTopic 320 -Name Accounting Standards Codification -Section S99 -Paragraph 5 -Subparagraph (SX 210.12-13(Column A)(Footnote 3)) -Publisher FASB -URI https://asc.fasb.org//1943274/2147480032/946-320-S99-5Reference 17: http://www.xbrl.org/2003/role/disclosureRef -Topic 946 -SubTopic 320 -Name Accounting Standards Codification -Section S99 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DefinitionAmount of obligation to return cash collateral under master netting arrangements that have not been offset against derivative assets. + ReferencesReference 1: http://fasb.org/us-gaap/role/ref/legacyRef -Name Accounting Standards Codification -Section 55 -Paragraph 13 -SubTopic 20 -Topic 210 -Publisher FASB -URI https://asc.fasb.org//1943274/2147483444/210-20-55-13Reference 2: http://www.xbrl.org/2003/role/exampleRef -Topic 210 -SubTopic 20 -Name Accounting Standards Codification -Section 55 -Paragraph 20 -Publisher FASB -URI https://asc.fasb.org//1943274/2147483444/210-20-55-20Reference 3: http://www.xbrl.org/2003/role/disclosureRef -Topic 210 -SubTopic 20 -Name Accounting Standards Codification -Section 50 -Paragraph 3 -Subparagraph (d)(2) -Publisher FASB -URI https://asc.fasb.org//1943274/2147483466/210-20-50-3Reference 4: http://fasb.org/us-gaap/role/ref/legacyRef -Name Accounting Standards Codification -Topic 815 -SubTopic 10 -Section 50 -Paragraph 8 -Subparagraph (b) 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Includes liabilities not subject to a master netting arrangement and not elected to be offset. + ReferencesReference 1: http://www.xbrl.org/2003/role/disclosureRef -Topic 946 -SubTopic 210 -Name Accounting Standards Codification -Section 50 -Paragraph 6 -Subparagraph (e) -Publisher FASB -URI https://asc.fasb.org//1943274/2147480524/946-210-50-6Reference 2: http://www.xbrl.org/2003/role/disclosureRef -Topic 946 -SubTopic 210 -Name Accounting Standards Codification -Section 50 -Paragraph 6 -Subparagraph (a)(1) -Publisher FASB -URI https://asc.fasb.org//1943274/2147480524/946-210-50-6Reference 3: http://www.xbrl.org/2003/role/disclosureRef -Topic 946 -SubTopic 210 -Name Accounting Standards Codification -Section 50 -Paragraph 6 -Subparagraph (a)(2) -Publisher FASB -URI https://asc.fasb.org//1943274/2147480524/946-210-50-6Reference 4: http://www.xbrl.org/2003/role/disclosureRef -Topic 946 -SubTopic 210 -Name Accounting Standards Codification -Section 50 -Paragraph 6 -Subparagraph (a)(4) 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Codification -Section 50 -Paragraph 10 -Publisher FASB -URI https://asc.fasb.org//1943274/2147482907/825-10-50-10 + Details Name: us-gaap_DerivativeLiabilities Namespace Prefix: us-gaap_ Data Type: xbrli:monetaryItemType Balance Type: credit Period Type: instant X - DefinitionFair value of securities pledged as collateral against derivative liabilities. + ReferencesReference 1: http://www.xbrl.org/2003/role/disclosureRef -Topic 210 -SubTopic 20 -Name Accounting Standards Codification -Section 55 -Paragraph 12 -Publisher FASB -URI https://asc.fasb.org//1943274/2147483444/210-20-55-12 + Details Name: us-gaap_DerivativeLiabilityFairValueOfCollateral Namespace Prefix: us-gaap_ Data Type: xbrli:monetaryItemType Balance Type: debit Period Type: instant X - DefinitionFair value, after effects of master netting arrangements, deduction of liabilities not subject to a master netting arrangement and elected not to be offset, of financial liability or contract with one or more underlyings, notional amount or payment provision or both, and the contract can be net settled by means outside the contract or delivery of an asset, offset against the right to receive collateral. + ReferencesReference 1: http://fasb.org/us-gaap/role/ref/legacyRef -Name Accounting Standards Codification -Section 55 -Paragraph 13 -SubTopic 20 -Topic 210 -Publisher FASB -URI https://asc.fasb.org//1943274/2147483444/210-20-55-13Reference 2: http://fasb.org/us-gaap/role/ref/legacyRef -Name Accounting Standards Codification -Section 50 -Paragraph 3 -Subparagraph (e) -SubTopic 20 -Topic 210 -Publisher FASB -URI https://asc.fasb.org//1943274/2147483466/210-20-50-3 + Details Name: us-gaap_DerivativeLiabilityFairValueOffsetAgainstCollateralNetOfNotSubjectToMasterNettingArrangementPolicyElection Namespace Prefix: us-gaap_ Data Type: xbrli:monetaryItemType Balance Type: credit Period Type: instant X - DefinitionFair value of financial liability or contract with one or more underlyings, notional amount or payment provision or both, and contract can be net settled by means outside contract or delivery of asset, subject to master netting arrangement or similar agreement and not elected or qualified to offset, deducted from derivative liability. + ReferencesReference 1: http://fasb.org/us-gaap/role/ref/legacyRef -Name Accounting Standards Codification -Section 55 -Paragraph 13 -SubTopic 20 -Topic 210 -Publisher FASB -URI https://asc.fasb.org//1943274/2147483444/210-20-55-13Reference 2: http://fasb.org/us-gaap/role/ref/legacyRef -Name Accounting Standards Codification -Section 50 -Paragraph 3 -Subparagraph (d)(1)(i) -SubTopic 20 -Topic 210 -Publisher FASB -URI https://asc.fasb.org//1943274/2147483466/210-20-50-3Reference 3: http://www.xbrl.org/2003/role/disclosureRef -Name Accounting Standards Codification -Section 50 -Paragraph 3 -Subparagraph (d)(1)(ii) -SubTopic 20 -Topic 210 -Publisher FASB -URI https://asc.fasb.org//1943274/2147483466/210-20-50-3 + Details Name: us-gaap_DerivativeLiabilityNotOffsetPolicyElectionDeduction Namespace Prefix: us-gaap_ Data Type: xbrli:monetaryItemType Balance Type: debit Period Type: instant X - DefinitionAmount, after the effects of master netting arrangements, of funds outstanding loaned in the form of a security resale agreement between the entity and another party for the purchase and resale of identical or substantially the same securities at a date certain for a specified price. Includes purchases of participations in pools of securities that are subject to a resale agreement, assets not subject to a master netting arrangement and not elected to be offset. + ReferencesReference 1: http://www.xbrl.org/2003/role/disclosureRef -Topic 210 -SubTopic 20 -Name Accounting Standards Codification -Section 50 -Paragraph 3 -Subparagraph (c) -Publisher FASB -URI https://asc.fasb.org//1943274/2147483466/210-20-50-3Reference 2: http://www.xbrl.org/2003/role/disclosureRef -Topic 210 -SubTopic 20 -Name Accounting Standards Codification -Section 55 -Paragraph 10 -Publisher FASB -URI https://asc.fasb.org//1943274/2147483444/210-20-55-10Reference 3: http://www.xbrl.org/2003/role/disclosureRef -Topic 235 -SubTopic 10 -Name Accounting Standards Codification -Section S99 -Paragraph 1 -Subparagraph (SX 210.4-08(m)(2)(i)(A)) -Publisher FASB -URI https://asc.fasb.org//1943274/2147480678/235-10-S99-1Reference 4: http://fasb.org/us-gaap/role/ref/legacyRef -Topic 942 -SubTopic 210 -Name Accounting Standards Codification -Section S99 -Paragraph 1 -Subparagraph (SX 210.9-03(3)) -Publisher FASB -URI https://asc.fasb.org//1943274/2147479853/942-210-S99-1 + Details Name: us-gaap_SecuritiesPurchasedUnderAgreementsToResell Namespace Prefix: us-gaap_ Data Type: xbrli:monetaryItemType Balance Type: debit Period Type: instant X - DefinitionAmount of obligation to return cash collateral under master netting arrangements that have not been offset against securities purchased under agreement to resell. + ReferencesReference 1: http://fasb.org/us-gaap/role/ref/legacyRef -Name Accounting Standards Codification -Section 55 -Paragraph 13 -SubTopic 20 -Topic 210 -Publisher FASB -URI https://asc.fasb.org//1943274/2147483444/210-20-55-13Reference 2: http://www.xbrl.org/2003/role/exampleRef -Topic 210 -SubTopic 20 -Name Accounting Standards Codification -Section 55 -Paragraph 20 -Publisher FASB -URI https://asc.fasb.org//1943274/2147483444/210-20-55-20Reference 3: http://www.xbrl.org/2003/role/disclosureRef -Topic 210 -SubTopic 20 -Name Accounting Standards Codification -Section 50 -Paragraph 3 -Subparagraph (d)(2) -Publisher FASB -URI https://asc.fasb.org//1943274/2147483466/210-20-50-3 + Details Name: us-gaap_SecuritiesPurchasedUnderAgreementsToResellCollateralObligationToReturnCash Namespace Prefix: us-gaap_ Data Type: xbrli:monetaryItemType Balance Type: credit Period Type: instant X - DefinitionFair value of securities received as collateral against securities purchased under agreement to resell. + ReferencesReference 1: http://www.xbrl.org/2003/role/disclosureRef -Topic 210 -SubTopic 20 -Name Accounting Standards Codification -Section 55 -Paragraph 12 -Publisher FASB -URI https://asc.fasb.org//1943274/2147483444/210-20-55-12 + Details Name: us-gaap_SecuritiesPurchasedUnderAgreementsToResellFairValueOfCollateral Namespace Prefix: us-gaap_ Data Type: xbrli:monetaryItemType Balance Type: credit Period Type: instant X - DefinitionAmount of fund outstanding loaned in form of security resale agreement for purchase and resale of identical or substantially same security at date certain for specified price, subject to master netting arrangement or similar agreement and not elected or qualified to offset, deducted from security purchased under agreement to resell. + ReferencesReference 1: http://fasb.org/us-gaap/role/ref/legacyRef -Name Accounting Standards Codification -Section 55 -Paragraph 13 -SubTopic 20 -

Topic 210 -Publisher FASB -URI https://asc.fasb.org//1943274/2147483444/210-20-55-13Reference 2: http://fasb.org/us-gaap/role/ref/legacyRef -Name Accounting Standards Codification -Section 50 -Paragraph 3 -Subparagraph (d)(1)(i) -SubTopic 20 -Topic 210 -Publisher FASB -URI https://asc.fasb.org//1943274/2147483466/210-20-50-3Reference 3: http://www.xbrl.org/2003/role/disclosureRef -Name Accounting Standards Codification -Section 50 -Paragraph 3 -Subparagraph (d)(1)(ii) -SubTopic 20 -Topic 210 -Publisher FASB -URI https://asc.fasb.org//1943274/2147483466/210-20-50-3 + Details Name: us-gaap_SecuritiesPurchasedUnderAgreementsToResellNotOffsetPolicyElectionDeduction Namespace Prefix: us-gaap_ Data Type: xbrli:monetaryItemType Balance Type: credit Period Type: instant X - DefinitionAmount, after effects of master netting arrangements, deduction of assets not subject to a master netting arrangement and elected not to be offset, of funds outstanding loaned in the form of a security resale agreement between the entity and another party for the purchase and resale of identical or substantially the same securities at a date certain for a specified price, offset against an obligation to return collateral. + ReferencesReference 1: http://fasb.org/us-gaap/role/ref/legacyRef -Name Accounting Standards Codification -Section 55 -Paragraph 13 -SubTopic 20 -Topic 210 -Publisher FASB -URI https://asc.fasb.org//1943274/2147483444/210-20-55-13Reference 2: http://fasb.org/us-gaap/role/ref/legacyRef -Name Accounting Standards Codification -Section 50 -Paragraph 3 -Subparagraph (e) -SubTopic 20 -Topic 210 -Publisher FASB -URI https://asc.fasb.org//1943274/2147483466/210-20-50-3 + Details Name: us-gaap_SecuritiesPurchasedUnderAgreementsToResellOffsetAgainstCollateralNetOfNotSubjectToMasterNettingArrangementPolicyElection Namespace Prefix: us-gaap_ Data Type: xbrli:monetaryItemType Balance Type: debit Period Type: instant X - DefinitionAmount, after the effects of master netting arrangements, of funds outstanding borrowed in the form of a security repurchase agreement between the entity and another party for the sale and repurchase of identical or substantially the same securities at a date certain for a specified price. Includes liabilities not subject to a master netting arrangement and not elected to be offset. + ReferencesReference 1: http://www.xbrl.org/2003/role/disclosureRef -Topic 946 -SubTopic 320 -Name Accounting Standards Codification -Section S99 -Paragraph 2 -Subparagraph (SX 210.12-12A(Column A)(Footnote 2)) -Publisher FASB -URI https://asc.fasb.org//1943274/2147480032/946-320-S99-2Reference 2: http://www.xbrl.org/2003/role/disclosureRef -Topic 946 -SubTopic 320 -Name Accounting Standards Codification -Section S99 -Paragraph 1 -Subparagraph (SX 210.12-12(Column A)(Footnote 2)) -Publisher FASB -URI https://asc.fasb.org//1943274/2147480032/946-320-S99-1Reference 3: http://www.xbrl.org/2003/role/disclosureRef -Topic 946 -SubTopic 320 -Name Accounting Standards Codification -Section S99 -Paragraph 6 -Subparagraph (SX 210.12-14(Column A)(Footnote 2)) -Publisher FASB -URI https://asc.fasb.org//1943274/2147480032/946-320-S99-6Reference 4: http://www.xbrl.org/2003/role/disclosureRef -Topic 946 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http://www.xbrl.org/2003/role/disclosureRef -Topic 210 -SubTopic 20 -Name Accounting Standards Codification -Section 55 -Paragraph 10 -Publisher FASB -URI https://asc.fasb.org//1943274/2147483444/210-20-55-10Reference 9: http://fasb.org/us-gaap/role/ref/legacyRef -Name Accounting Standards Codification -Topic 942 -SubTopic 210 -Section S99 -Paragraph 1 -Subparagraph (SX 210.9-03.13(1)) -Publisher FASB -URI https://asc.fasb.org//1943274/2147479853/942-210-S99-1 + Details Name: us-gaap_SecuritiesSoldUnderAgreementsToRepurchase Namespace Prefix: us-gaap_ Data Type: xbrli:monetaryItemType Balance Type: credit Period Type: instant X - DefinitionAmount of right to receive cash collateral under master netting arrangements that have not been offset against securities sold under agreement to repurchase. + ReferencesReference 1: http://fasb.org/us-gaap/role/ref/legacyRef -Name Accounting Standards Codification -Section 55 -Paragraph 13 -SubTopic 20 -Topic 210 -Publisher FASB -URI https://asc.fasb.org//1943274/2147483444/210-20-55-13Reference 2: http://www.xbrl.org/2003/role/exampleRef -Topic 210 -SubTopic 20 -Name Accounting Standards Codification -Section 55 -Paragraph 20 -Publisher FASB -URI https://asc.fasb.org//1943274/2147483444/210-20-55-20Reference 3: http://www.xbrl.org/2003/role/disclosureRef -Topic 210 -SubTopic 20 -Name Accounting Standards Codification -Section 50 -Paragraph 3 -Subparagraph (d)(2) -Publisher FASB -URI https://asc.fasb.org//1943274/2147483466/210-20-50-3 + Details Name: us-gaap_SecuritiesSoldUnderAgreementsToRepurchaseCollateralRightToReclaimCash Namespace Prefix: us-gaap_ Data Type: xbrli:monetaryItemType Balance Type: debit Period Type: instant X - DefinitionFair value of securities pledged as collateral against securities sold under agreement to repurchase. + ReferencesReference 1: http://www.xbrl.org/2003/role/disclosureRef -Topic 210 -SubTopic 20 -Name Accounting Standards Codification -Section 55 -Paragraph 12 -Publisher FASB -URI https://asc.fasb.org//1943274/2147483444/210-20-55-12 + Details Name: us-gaap_SecuritiesSoldUnderAgreementsToRepurchaseFairValueOfCollateral Namespace Prefix: us-gaap_ Data Type: xbrli:monetaryItemType Balance Type: debit Period Type: instant X - DefinitionAmount, after effects of master netting arrangements, deduction of liabilities not subject to a master netting arrangement and elected not to be offset, of funds outstanding borrowed in the form of a security repurchase agreement between the entity and another party for the sale and repurchase of identical or substantially the same securities at a date certain for a specified price, offset against a right to receive collateral. + ReferencesReference 1: http://fasb.org/us-gaap/role/ref/legacyRef -Name Accounting Standards Codification -Section 55 -Paragraph 13 -SubTopic 20 -Topic 210 -Publisher FASB -URI https://asc.fasb.org//1943274/2147483444/210-20-55-13Reference 2: http://fasb.org/us-gaap/role/ref/legacyRef -Name Accounting Standards Codification -Section 50 -Paragraph 3 -Subparagraph (e) -SubTopic 20 -Topic 210 -Publisher FASB -URI https://asc.fasb.org//1943274/2147483466/210-20-50-3 + Details Name: us-gaap_SecuritiesSoldUnderAgreementsToRepurchaseOffsetAgainstCollateralNetOfNotSubjectToMasterNettingArrangementPolicyElection Namespace Prefix: us-gaap_ Data Type: xbrli:monetaryItemType Balance Type: credit Period Type: instant X - DefinitionAmount of fund outstanding borrowed in form of security repurchase agreement for sale and repurchase of identical or substantially same security at date certain for specified price, subject to master netting arrangement or similar agreement and not elected or qualified to offset, deducted from security sold under agreement to repurchase. + ReferencesReference 1: http://fasb.org/us-gaap/role/ref/legacyRef -Name Accounting Standards Codification -Section 55 -Paragraph 13 -SubTopic 20 -Topic 210 -Publisher FASB -URI https://asc.fasb.org//1943274/2147483444/210-20-55-13Reference 2: http://fasb.org/us-gaap/role/ref/legacyRef -Name Accounting Standards Codification -Section 50 -Paragraph 3 -Subparagraph (d)(1)(i) -SubTopic 20 -Topic 210 -Publisher FASB -URI https://asc.fasb.org//1943274/2147483466/210-20-50-3Reference 3: http://www.xbrl.org/2003/role/disclosureRef -Name Accounting Standards Codification -Section 50 -Paragraph 3 -Subparagraph (d)(1)(ii) -SubTopic 20 -Topic 210 -Publisher FASB -URI https://asc.fasb.org//1943274/2147483466/210-20-50-3 + Details Name: us-gaap_SecuritiesSoldUnderAgreementsToResellNotOffsetPolicyElectionDeduction Namespace Prefix: us-gaap_ Data Type: xbrli:monetaryItemType Balance Type: debit Period Type: instant X - Details Name: us-gaap_FairValueByLiabilityClassAxis=us-gaap_DerivativeFinancialInstrumentsLiabilitiesMember Namespace Prefix: Data Type: na Balance Type: Period Type: X - Details Name: us-gaap_FairValueByAssetClassAxis=us-gaap_DerivativeFinancialInstrumentsAssetsMember Namespace Prefix: Data Type: na Balance Type: Period Type: X - Details Name: us-gaap_InvestmentTypeAxis=us-gaap_SecuritiesSoldUnderAgreementsToRepurchaseMember Namespace Prefix: Data Type: na Balance Type: Period Type: X - Details Name: us-gaap_InvestmentTypeAxis=us-gaap_DerivativeFinancialInstrumentsAssetsMember Namespace Prefix: Data Type: na Balance Type: Period Type: X - Details Name: us-gaap_InvestmentTypeAxis=us-gaap_DerivativeFinancialInstrumentsLiabilitiesMember Namespace Prefix: Data Type: na Balance Type: Period Type: X - Details Name: us-gaap_InvestmentTypeAxis=earn_SecuritiesPurchasedunderAgreementstoResellMember Namespace Prefix: Data Type: na Balance Type: Period Type: XML 58 R47.htm IDEA: XBRL DOCUMENT v3.24.2.u1 Earnings per Share (Details) - USD ($) $ / shares in Units, $ in Thousands 3 Months Ended 6 Months Ended Jun. 30, 2024 Mar. 31, 2024 Jun. 30, 2023 Mar. 31, 2023 Jun. 30, 2024 Jun. 30, 2023 Earnings Per Share [Abstract] Â Â Â Â Â Â Â Net income (loss) $ (815) $ 3,961 $ 1,203 $ 2,337 $ 3,146 $ 3,540 Basic and diluted weighted average shares outstanding 20,354,062 Â 13,935,821 Â 19,951,235 13,802,007 Basic and Diluted Earnings Per Share (in dollars per share) $ (0.04) Â $ 0.09 Â $ 0.16 $ 0.26 X - ReferencesNo definition available. + Details Name: us-gaap_EarningsPerShareAbstract Namespace Prefix: us-gaap_ Data Type: xbrli:stringItemType Balance Type: na Period Type: duration X - DefinitionThe amount of net income (loss) for the period per each share of common stock or unit outstanding during the reporting period. + ReferencesReference 1: http://www.xbrl.org/2003/role/disclosureRef -Topic 250 -SubTopic 10 -Name Accounting Standards Codification -Section 50 -Paragraph 3 -Publisher FASB -URI https://asc.fasb.org//1943274/2147483443/250-10-50-3Reference 2: http://www.xbrl.org/2003/role/disclosureRef -Topic 260 -SubTopic 10 -Name Accounting Standards Codification -Section 55 -Paragraph 15 -Publisher FASB -URI https://asc.fasb.org//1943274/2147482635/260-10-55-15Reference 3: http://www.xbrl.org/2003/role/disclosureRef -Topic 815 -SubTopic 40 -Name Accounting Standards Codification -Section 65 -Paragraph 1 -Subparagraph (e)(4) -Publisher FASB -URI https://asc.fasb.org//1943274/2147480175/815-40-65-1Reference 4: http://www.xbrl.org/2003/role/disclosureRef -Topic 815 -SubTopic 40 -Name Accounting Standards Codification -Section 65 -Paragraph 1 -Subparagraph (f) -Publisher FASB -URI https://asc.fasb.org//1943274/2147480175/815-40-65-1Reference 5: http://www.xbrl.org/2003/role/disclosureRef -Topic 250 -SubTopic 10 -Name Accounting Standards Codification -Section 50 -Paragraph 11 -Subparagraph (a) -Publisher FASB -URI https://asc.fasb.org//1943274/2147483443/250-10-50-11Reference 6: http://www.xbrl.org/2003/role/disclosureRef -Topic 250 -SubTopic 10 -Name Accounting Standards Codification -Section 50 -Paragraph 11 -Subparagraph (b) -Publisher FASB -URI https://asc.fasb.org//1943274/2147483443/250-10-50-11Reference 7: http://www.xbrl.org/2003/role/disclosureRef -Topic 250 -SubTopic 10 -Name Accounting Standards Codification -Section 50 -Paragraph 7 -Subparagraph (a) -Publisher FASB -URI https://asc.fasb.org//1943274/2147483443/250-10-50-7Reference 8: http://www.xbrl.org/2003/role/disclosureRef -Topic 260 -SubTopic 10 -Name Accounting Standards Codification -Section 45 -Paragraph 2 -Publisher FASB -URI https://asc.fasb.org//1943274/2147482689/260-10-45-2Reference 9: http://www.xbrl.org/2003/role/disclosureRef -Topic 260 -SubTopic 10 -Name Accounting Standards Codification -Section 45 -Paragraph 60B -Subparagraph (d) -Publisher FASB -URI https://asc.fasb.org//1943274/2147482689/260-10-45-60BReference 10: http://www.xbrl.org/2003/role/disclosureRef -Topic 250 -SubTopic 10 -Name Accounting Standards Codification -Section 50 -Paragraph 4 -Publisher FASB -URI https://asc.fasb.org//1943274/2147483443/250-10-50-4Reference 11: http://www.xbrl.org/2003/role/disclosureRef -Topic 260 -SubTopic 10 -Name Accounting Standards Codification -Section 50 -Paragraph 1 -Subparagraph (a) -Publisher FASB -URI https://asc.fasb.org//1943274/2147482662/260-10-50-1Reference 12: http://www.xbrl.org/2003/role/disclosureRef -Topic 260 -SubTopic 10 -Name Accounting Standards Codification -Section 45 -Paragraph 10 -Publisher FASB -URI https://asc.fasb.org//1943274/2147482689/260-10-45-10Reference 13: http://www.xbrl.org/2003/role/disclosureRef -Topic 220 -SubTopic 10 -Name Accounting Standards Codification -Section S99 -Paragraph 2 -Subparagraph (SX 210.5-03(25)) -Publisher FASB -URI https://asc.fasb.org//1943274/2147483621/220-10-S99-2Reference 14: http://www.xbrl.org/2003/role/disclosureRef -Topic 942 -SubTopic 220 -Name Accounting Standards Codification -Section S99 -Paragraph 1 -Subparagraph (SX 210.9-04(27)) -Publisher FASB -URI https://asc.fasb.org//1943274/2147483589/942-220-S99-1Reference 15: http://www.xbrl.org/2003/role/disclosureRef -Topic 944 -SubTopic 220 -Name Accounting Standards Codification -Section S99 -Paragraph 1 -Subparagraph (SX 210.7-04(23)) -Publisher FASB -URI https://asc.fasb.org//1943274/2147483586/944-220-S99-1Reference 16: http://www.xbrl.org/2003/role/exampleRef -Topic 260 -SubTopic 10 -Name Accounting Standards Codification -Section 55 -Paragraph 52 -Publisher FASB -URI https://asc.fasb.org//1943274/2147482635/260-10-55-52Reference 17: http://www.xbrl.org/2003/role/disclosureRef -Topic 260 -SubTopic 10 -Name Accounting Standards Codification -Section 45 -Paragraph 7 -Publisher FASB -URI https://asc.fasb.org//1943274/2147482689/260-10-45-7 + Details Name: us-gaap_EarningsPerShareBasic Namespace Prefix: us-gaap_ Data Type: dtr-types:perShareItemType Balance Type: na Period Type: duration X - DefinitionThe portion of profit or loss for the period, net of income taxes, which is attributable to the parent. + ReferencesReference 1: http://www.xbrl.org/2003/role/disclosureRef -Topic 235 -SubTopic 10 -Name Accounting Standards Codification -Section S99 -Paragraph 1 -Subparagraph (SX 210.4-08(g)(1)(ii)) -Publisher FASB -URI https://asc.fasb.org//1943274/2147480678/235-10-S99-1Reference 2: http://www.xbrl.org/2003/role/disclosureRef -Topic 323 -SubTopic 10 -Name Accounting Standards Codification -Section 50 -Paragraph 3 -Subparagraph (c) -Publisher FASB -URI https://asc.fasb.org//1943274/2147481687/323-10-50-3Reference 3: http://www.xbrl.org/2003/role/disclosureRef -Topic 825 -SubTopic 10 -Name Accounting Standards Codification -Section 50 -Paragraph 28 -Subparagraph (f) -Publisher FASB -URI https://asc.fasb.org//1943274/2147482907/825-10-50-28Reference 4: http://www.xbrl.org/2003/role/disclosureRef -Topic 220 -SubTopic 10 -Name Accounting Standards Codification -Section 50 -Paragraph 6 -Publisher FASB -URI https://asc.fasb.org//1943274/2147482765/220-10-50-6Reference 5: http://www.xbrl.org/2003/role/disclosureRef 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https://asc.fasb.org//1943274/2147480167/946-830-55-10Reference 14: http://www.xbrl.org/2003/role/disclosureRef -Topic 946 -SubTopic 220 -Name Accounting Standards Codification -Section 45 -Paragraph 7 -Publisher FASB -URI https://asc.fasb.org//1943274/2147483581/946-220-45-7Reference 15: http://www.xbrl.org/2003/role/disclosureRef -Topic 944 -SubTopic 220 -Name Accounting Standards Codification -Section S99 -Paragraph 1 -Subparagraph (SX 210.7-04(18)) -Publisher FASB -URI https://asc.fasb.org//1943274/2147483586/944-220-S99-1Reference 16: http://www.xbrl.org/2003/role/disclosureRef -Topic 280 -SubTopic 10 -Name Accounting Standards Codification -Section 50 -Paragraph 22 -Publisher FASB -URI https://asc.fasb.org//1943274/2147482810/280-10-50-22Reference 17: http://www.xbrl.org/2003/role/disclosureRef -Topic 946 -SubTopic 220 -Name Accounting Standards Codification -Section S99 -Paragraph 1 -Subparagraph (SX 210.6-07(9)) -Publisher FASB -URI https://asc.fasb.org//1943274/2147483575/946-220-S99-1Reference 18: http://www.xbrl.org/2003/role/disclosureRef -Topic 946 -SubTopic 220 -Name Accounting Standards Codification -Section S99 -Paragraph 3 -Subparagraph (SX 210.6-09(1)(d)) -Publisher FASB -URI https://asc.fasb.org//1943274/2147483575/946-220-S99-3Reference 19: http://www.xbrl.org/2003/role/disclosureRef -Topic 470 -SubTopic 10 -Name Accounting Standards Codification -Section S99 -Paragraph 1A -Subparagraph (SX 210.13-01(a)(4)(i)) -Publisher FASB -URI https://asc.fasb.org//1943274/2147480097/470-10-S99-1AReference 20: http://www.xbrl.org/2009/role/commonPracticeRef -Topic 470 -SubTopic 10 -Name Accounting Standards Codification -Section S99 -Paragraph 1A -Subparagraph (SX 210.13-01(a)(4)(ii)) -Publisher FASB -URI https://asc.fasb.org//1943274/2147480097/470-10-S99-1AReference 21: http://www.xbrl.org/2003/role/disclosureRef -Topic 470 -SubTopic 10 -Name Accounting Standards Codification -Section S99 -Paragraph 1A -Subparagraph (SX 210.13-01(a)(4)(iii)(A)) -Publisher FASB -URI https://asc.fasb.org//1943274/2147480097/470-10-S99-1AReference 22: http://www.xbrl.org/2003/role/disclosureRef -Topic 470 -SubTopic 10 -Name Accounting Standards Codification -Section S99 -Paragraph 1A -Subparagraph (SX 210.13-01(a)(4)(iv)) -Publisher FASB -URI https://asc.fasb.org//1943274/2147480097/470-10-S99-1AReference 23: http://www.xbrl.org/2003/role/disclosureRef -Topic 470 -SubTopic 10 -Name Accounting Standards Codification -Section S99 -Paragraph 1A -Subparagraph (SX 210.13-01(a)(5)) -Publisher FASB -URI https://asc.fasb.org//1943274/2147480097/470-10-S99-1AReference 24: http://www.xbrl.org/2003/role/disclosureRef -Topic 470 -SubTopic 10 -Name Accounting Standards Codification -Section S99 -Paragraph 1B -Subparagraph (SX 210.13-02(a)(4)(i)) -Publisher FASB -URI https://asc.fasb.org//1943274/2147480097/470-10-S99-1BReference 25: http://www.xbrl.org/2003/role/disclosureRef -Topic 470 -SubTopic 10 -Name Accounting Standards Codification -Section S99 -Paragraph 1B -Subparagraph (SX 210.13-02(a)(4)(iii)(A)) -Publisher FASB -URI https://asc.fasb.org//1943274/2147480097/470-10-S99-1BReference 26: http://www.xbrl.org/2003/role/disclosureRef -Topic 470 -SubTopic 10 -Name Accounting Standards

Codification -Section S99 -Paragraph 1B -Subparagraph (SX 210.13-02(a)(4)(iii)(B)) -Publisher FASB -URI https://asc.fasb.org//1943274/2147480097/470-10-S99-1BReference 27: http://www.xbrl.org/2003/role/disclosureRef -Topic 470 -SubTopic 10 -Name Accounting Standards Codification -Section S99 -Paragraph 1B -Subparagraph (SX 210.13-02(a)(4)(iv)) -Publisher FASB -URI https://asc.fasb.org//1943274/2147480097/470-10-S99-1BReference 28: http://www.xbrl.org/2003/role/disclosureRef -Topic 470 -SubTopic 10 -Name Accounting Standards Codification -Section S99 -Paragraph 1B -Subparagraph (SX 210.13-02(a)(5)) -Publisher FASB -URI https://asc.fasb.org//1943274/2147480097/470-10-S99-1BReference 29: http://www.xbrl.org/2003/role/disclosureRef -Topic 280 -SubTopic 10 -Name Accounting Standards Codification -Section 50 -Paragraph 30 -Subparagraph (b) -Publisher FASB -URI https://asc.fasb.org//1943274/2147482810/280-10-50-30Reference 30: http://www.xbrl.org/2003/role/disclosureRef -Topic 280 -SubTopic 10 -Name Accounting Standards Codification -Section 50 -Paragraph 32 -Subparagraph (f) -Publisher FASB -URI https://asc.fasb.org//1943274/2147482810/280-10-50-32Reference 31: http://www.xbrl.org/2003/role/disclosureRef -Topic 260 -SubTopic 10 -Name Accounting Standards Codification -Section 45 -Paragraph 60B -Subparagraph (a) -Publisher FASB -URI https://asc.fasb.org//1943274/2147482689/260-10-45-60BReference 32: http://www.xbrl.org/2003/role/exampleRef -Topic 280 -SubTopic 10 -Name Accounting Standards Codification -Section 50 -Paragraph 31 -Publisher FASB -URI https://asc.fasb.org//1943274/2147482810/280-10-50-31Reference 33: http://www.xbrl.org/2003/role/disclosureRef -Topic 280 -SubTopic 10 -Name Accounting Standards Codification -Section 50 -Paragraph 32 -Subparagraph (c) -Publisher FASB -URI https://asc.fasb.org//1943274/2147482810/280-10-50-32Reference 34: http://www.xbrl.org/2003/role/disclosureRef -Topic 205 -SubTopic 20 -Name Accounting Standards Codification -Section 50 -Paragraph 7 -Publisher FASB -URI https://asc.fasb.org//1943274/2147483499/205-20-50-7Reference 35: http://fasb.org/us-gaap/role/ref/legacyRef -Topic 230 -SubTopic 10 -Name Accounting Standards Codification -Section 45 -Paragraph 28 -Publisher FASB -URI https://asc.fasb.org//1943274/2147482740/230-10-45-28Reference 36: http://www.xbrl.org/2003/role/disclosureRef -Topic 220 -SubTopic 10 -Name Accounting Standards Codification -Section 45 -Paragraph 1A -Subparagraph (a) -Publisher FASB -URI https://asc.fasb.org//1943274/2147482790/220-10-45-1AReference 37: http://www.xbrl.org/2003/role/disclosureRef -Topic 220 -SubTopic 10 -Name Accounting Standards Codification -Section 45 -Paragraph 1B -Subparagraph (a) -Publisher FASB -URI https://asc.fasb.org//1943274/2147482790/220-10-45-1BReference 38: http://fasb.org/us-gaap/role/ref/legacyRef -Topic 220 -SubTopic 10 -Name Accounting Standards Codification -Section S99 -Paragraph 2 -Subparagraph (SX 210.5-03(20)) -Publisher FASB -URI https://asc.fasb.org//1943274/2147483621/220-10-S99-2Reference 39: http://fasb.org/us-gaap/role/ref/legacyRef -Topic 942 -SubTopic 220 -Name Accounting Standards Codification -Section S99 -Paragraph 1 -Subparagraph (SX 210.9-04(22)) -Publisher FASB -URI https://asc.fasb.org//1943274/2147483589/942-220-S99-1 + Details Name: us-gaap_NetIncomeLoss Namespace Prefix: us-gaap_ Data Type: xbrli:monetaryItemType Balance Type: credit Period Type: duration X - DefinitionNumber of [basic] shares or units, after adjustment for contingently issuable shares or units and other shares or units not deemed outstanding, determined by relating the portion of time within a reporting period that common shares or units have been outstanding to the total time in that period. + ReferencesReference 1: http://www.xbrl.org/2003/role/disclosureRef -Topic 260 -SubTopic 10 -Name Accounting Standards Codification -Section 50 -Paragraph 1 -Subparagraph (a) -Publisher FASB -URI https://asc.fasb.org//1943274/2147482662/260-10-50-1Reference 2: http://www.xbrl.org/2003/role/disclosureRef -Topic 260 -SubTopic 10 -Name Accounting Standards Codification -Section 45 -Paragraph 10 -Publisher FASB -URI https://asc.fasb.org//1943274/2147482689/260-10-45-10 + Details Name: us-gaap_WeightedAverageNumberOfSharesOutstandingBasic Namespace Prefix: us-gaap_ Data Type: xbrli:sharesItemType Balance Type: na Period Type: duration XML 59 R48.htm IDEA: XBRL DOCUMENT v3.24.2.u1 Related Party Transactions (Details) - USD ($) $ in Thousands 3 Months Ended 6 Months Ended Jun. 30, 2024 Jun. 30, 2023 Jun. 30, 2024 Jun. 30, 2023 Dec. 31, 2023 Related Party Transaction [Line Items] Â Â Â Â Â Annual Base Management Fee, Percent 1.50% Â 1.50% Â Â Management fees to affiliate $ 550 $ 439 $ 1,088 $ 872 Â Expense reimbursement period Â Â 60 days Â Â Expenses Reimbursed to Related Party Â Â $ 2,000 1,400 Â Accrued expenses 1,688 Â $ 1,688 Â $ 1,153 Termination fee percentage Â Â 5.00% Â Â Payable for securities purchased $ 33,866 Â $ 33,866 Â 12,139 Performance Fee Hurdle Rate - Quarterly Rate Â Â 2.00% Â Â Performance Fee Hurdle Rate - Annual Rate Â Â 8.00% Â Â Performance Fee Rate Â Â 17.50% Â Â Performance Fee - Catch up Â Â 121.21% Â Â Performance Fee - Performance Fee Captured During Catch-up Phase Â Â 21.21% Â Â Performance Fee - Portion Payable Â Â 100.00% Â Â Management Fee, Description Â Â The Manager receives an annual management fee in an amount equal to 1.50%Â per annum of shareholders' equity (as defined in the Management Agreement) as of the end of each fiscal quarter (before deductions for any management fee with respect to such fiscal period). The management fee is payable quarterly in arrears. Â Â Termination Fee, Description Â Â The Management Agreement requires the Company to pay a termination fee to the Manager in the event of (1) the Company's termination or non-renewal of the Management Agreement without cause or (2) the Manager's termination of the Management Agreement upon a default by the Company in the performance of any material term of the Management Agreement. Such termination fee will be equal to 5% of Shareholders' Equity, as defined in the Management Agreement as of the month-end preceding the date of the notice of termination or non-renewal of the Management Agreement. Â Â Management agreement renewal period Â Â 1 year Â Â Annual Base Management Fee, Percent 1.50% Â 1.50% Â Â Expense reimbursement period Â Â 60 days Â Â Expenses Reimbursed to Related Party Â Â $ 2,000 $ 1,400 Â Termination fee percentage Â Â 5.00% Â Â Affiliated Entity [Member] Â Â Â Â Â Related Party Transaction [Line Items] Â Â Â Â Â Accrued expenses $ 700 Â $ 700 Â $ 400 X - DefinitionPercentage used to calculate fees paid to the Manager as per the Managment Agreement. + ReferencesNo definition available. + Details Name: earn_AnnualBaseManagementFeePercent Namespace Prefix: earn_ Data Type: dtr-types1:percentItemType Balance Type: na Period Type: instant X - DefinitionAmount paid by the Company during the period to the Manager to reimburse for expenses paid by the Manager on behalf of the Company. + ReferencesNo definition available. + Details Name: earn_ExpensesReimbursedtoRelatedParty Namespace Prefix: earn_ Data Type: xbrli:monetaryItemType Balance Type: credit Period Type: duration X - DefinitionPerformance Fee - Catch up + ReferencesNo definition available. + Details Name: earn_PerformanceFeeCatchUp Namespace Prefix: earn_ Data Type: dtr-types:percentItemType Balance Type: na Period Type: duration X - DefinitionPerformance Fee Hurdle Rate - Annual Rate + ReferencesNo definition available. + Details Name: earn_PerformanceFeeHurdleRateAnnualRate Namespace Prefix: earn_ Data Type: dtr-types:percentItemType Balance Type: na Period Type: duration X - DefinitionPerformance Fee Hurdle Rate - Quarterly Rate + ReferencesNo definition available. + Details Name: earn_PerformanceFeeHurdleRateQuarterlyRate Namespace Prefix: earn_ Data Type: dtr-types:percentItemType Balance Type: na Period Type: duration X - DefinitionPerformance Fee - Performance Fee Captured During Catch-up Phase + ReferencesNo definition available. + Details Name: earn_PerformanceFeePerformanceFeeCapturedDuringCatchUpPhase Namespace Prefix: earn_ Data Type: dtr-types:percentItemType Balance Type: na Period Type: duration X - DefinitionPerformance Fee , portion payable if hurdle amount is exceeded but is than than or equal to 121.21% of such hurdle amount. + ReferencesNo definition available. + Details Name: earn_PerformanceFeePortionPayable Namespace Prefix: earn_ Data Type: dtr-types:percentItemType Balance Type: na Period Type: duration X - DefinitionPerformance Fee Rate + ReferencesNo definition available. + Details Name: earn_PerformanceFeeRate Namespace Prefix: earn_ Data Type: dtr-types:percentItemType Balance Type: na Period Type: duration X - DefinitionNumber of days in which the Company will reimburse the Manager following the receipt of an expense invoice. + ReferencesNo definition available. + Details Name: earn_RelatedPartyTransactionExpenseReimbursementPeriod Namespace Prefix: earn_ Data Type: xbrli:durationItemType Balance Type: na Period Type: duration X - DefinitionNumber of years the Management Agreement will be automatically renewed for after the current term has lapsed. + ReferencesNo definition available. + Details Name: earn_RelatedPartyTransactionManagementAgreementRenewalPeriod Namespace Prefix: earn_ Data Type: xbrli:durationItemType Balance Type: na Period Type: duration X - DefinitionPercentage used to calculated termination fee in the event of the termination of the Management Agreement, as described in the Management Agreement. + ReferencesNo definition available. + Details Name: earn_RelatedPartyTransactionTerminationFeePercentage Namespace Prefix: earn_ Data Type: dtr-types1:percentItemType Balance Type: na Period Type: duration X - DefinitionDescription of payments to managing member for termination or non-renewal of management agreement. Includes events of termination and basis for calculation. + ReferencesNo definition available. + Details Name: earn_TerminationFeeDescription Namespace Prefix: earn_ Data Type: xbrli:stringItemType Balance Type: na Period Type: duration X - DefinitionAmount payable to other broker-dealer and clearing organization, including, but not limited to, security failed-to-receive, deposit received for security loaned, open transaction, and floor-brokerage payable. + ReferencesReference 1: http://www.xbrl.org/2009/role/commonPracticeRef -Name Rule 15c3-1 -Number 240 -Section 15c3-1 -Publisher SEC + Details Name: srt_PayablesToBrokerDealersAndClearingOrganizations Namespace Prefix: srt_ Data Type: xbrli:monetaryItemType Balance Type: credit Period Type: instant X - DefinitionSum of the carrying values as of the balance sheet date of obligations incurred through that date, including liabilities incurred and payable to vendors for goods and services received, taxes, interest, rent and utilities, compensation costs, payroll taxes and fringe benefits (other than pension and postretirement obligations), contractual rights and obligations, and statutory obligations. + ReferencesReference 1: http://fasb.org/us-gaap/role/ref/legacyRef -Name Accounting Standards Codification -Topic 942 -SubTopic 210 -Section S99 -Paragraph 1 -Subparagraph (SX 210.9-03.15(1),(5)) -Publisher FASB -URI https://asc.fasb.org//1943274/2147479853/942-210-S99-1 + Details Name: us-gaap_AccountsPayableAndAccruedLiabilitiesCurrentAndNoncurrent Namespace Prefix: us-gaap_ Data Type: xbrli:monetaryItemType Balance Type: credit Period Type: instant X - DefinitionDescription of the nature of payments to managing member or general partner for management of the day-to-day business functions of the limited liability company (LLC) or limited partnership (LP), including the fee rate, basis of calculation, relevant accounting period, whether the fee is paid to an entity other than the managing member or general partner, or whether the fee is waived. + ReferencesReference 1: http://fasb.org/us-gaap/role/ref/legacyRef -Name Accounting Standards Codification -Topic 850 -SubTopic 10 -Section 50 -Paragraph 1 -Publisher FASB -URI https://asc.fasb.org//1943274/2147483326/850-10-50-1 + Details Name: us-gaap_ManagementFeeDescription Namespace Prefix: us-gaap_ Data Type: xbrli:stringItemType Balance Type: na Period Type: duration X - DefinitionAmount of expense for investment management fee, including, but not limited to, expense in connection with research, selection, supervision, and custody of investment. + ReferencesReference 1: http://www.xbrl.org/2003/role/exampleRef -Topic 946 -SubTopic 830 -Name Accounting Standards Codification -Section 55 -Paragraph 10 -Publisher FASB -URI https://asc.fasb.org//1943274/2147480167/946-830-55-10Reference 2: http://www.xbrl.org/2009/role/commonPracticeRef -Topic 946 -SubTopic 220 -Name Accounting Standards Codification -Section 45 -Paragraph 3 -Subparagraph (a) -Publisher FASB -URI https://asc.fasb.org//1943274/2147483581/946-220-45-3Reference 3: http://www.xbrl.org/2003/role/disclosureRef -Topic 946 -SubTopic 220 -Name Accounting Standards Codification -Section S99 -Paragraph 1 -Subparagraph (SX 210.6-07(2)(a)) -Publisher FASB -URI https://asc.fasb.org//1943274/2147483575/946-220-S99-1Reference 4: http://fasb.org/us-gaap/role/ref/legacyRef -Name Accounting Standards Codification -Topic 850 -SubTopic 10 -Section 50 -Paragraph 1 -Publisher FASB -URI https://asc.fasb.org//1943274/2147483326/850-10-50-1 + Details Name: us-gaap_ManagementFeeExpense Namespace Prefix: us-gaap_ Data Type: xbrli:monetaryItemType Balance Type: debit Period Type: duration X - DefinitionLine items represent financial concepts included in a table. These concepts are used to disclose reportable information associated with domain members defined in one or many axes to the table. + ReferencesReference 1: http://www.xbrl.org/2003/role/disclosureRef -Topic 946 -SubTopic 220 -Name Accounting Standards Codification -Section S99 -Paragraph 1 -Subparagraph (SX 210.6-07(2)(c)(2)(i)) -Publisher FASB -URI https://asc.fasb.org//1943274/2147483575/946-220-S99-1Reference 2: http://www.xbrl.org/2003/role/disclosureRef -Topic 946 -SubTopic 220 -Name Accounting Standards Codification -Section S99 -Paragraph 1 -Subparagraph (SX 210.6-07(2)(c)(2)(ii)) -Publisher FASB -URI https://asc.fasb.org//1943274/2147483575/946-220-S99-1Reference 3: http://www.xbrl.org/2003/role/disclosureRef -Topic 946 -SubTopic 220 -Name Accounting Standards Codification -Section S99 -Paragraph 1 -Subparagraph (SX 210.6-07(2)(g)(3)) -Publisher FASB -URI https://asc.fasb.org//1943274/2147483575/946-220-S99-1 + Details Name: us-gaap_RelatedPartyTransactionLineItems Namespace Prefix: us-gaap_ Data Type: xbrli:stringItemType Balance Type: na Period Type: duration X - Details Name: us-gaap_RelatedPartyTransactionsByRelatedPartyAxis=srt_AffiliatedEntityMember Namespace Prefix: Data Type: na Balance Type: Period Type: XML 60 R49.htm IDEA: XBRL DOCUMENT v3.24.2.u1 Capital Summary of Common Shares Outstanding (Details) - shares 3 Months Ended 6 Months Ended Jun. 30, 2024 Mar. 31, 2024 Jun. 30, 2023 Mar. 31, 2023 Jun. 30, 2024 Jun. 30, 2023 Equity [Abstract] Â Â Â Â Â Â Common Shares Outstanding, beginning of period 19,819,610 18,601,464 13,830,403 13,377,840 18,601,464 13,377,840 Shares Issued, Shares 1,315,366 Â 547,790 Â 2,533,512 1,003,461 Forfeiture of common shares to satisfy tax withholding obligations, shares 0 Â 0 Â 0 (3,108) Common Shares Outstanding, end of period 21,134,976 19,819,610 14,378,193 13,830,403 21,134,976 14,378,193 Unvested restricted shares outstanding 53,448 Â 44,804 Â 53,448 44,804 X - DefinitionUnvested restricted shares outstanding + ReferencesNo definition available. + Details Name: earn_Unvestedrestrictedsharesoutstanding Namespace Prefix: earn_ Data Type: xbrli:sharesItemType Balance Type: na Period Type: instant X - DefinitionNumber of shares of common stock outstanding. Common stock represent the ownership interest in a corporation. + ReferencesReference 1: http://fasb.org/us-gaap/role/ref/legacyRef -Name Accounting Standards Codification -Section 50 -Paragraph 2 -SubTopic 10 -Topic 505 -Publisher FASB -URI https://asc.fasb.org//1943274/2147481112/505-10-50-2Reference 2: http://www.xbrl.org/2003/role/disclosureRef -Topic 946 -SubTopic 210 -Name Accounting Standards Codification -Section S99 -Paragraph 2 -Subparagraph (SX 210.6-05(4)) -Publisher FASB -URI https://asc.fasb.org//1943274/2147479617/946-210-S99-2Reference 3: http://www.xbrl.org/2009/role/commonPracticeRef -Topic 946 -SubTopic 220 -Name Accounting Standards Codification -Section S99 -Paragraph 3 -Subparagraph (SX 210.6-09(4)(b)) -Publisher FASB -URI https://asc.fasb.org//1943274/2147483575/946-220-S99-3Reference 4: http://www.xbrl.org/2003/role/disclosureRef -Topic 946 -SubTopic 210 -Name Accounting Standards Codification -Section S99 -Paragraph 1 -Subparagraph (SX 210.6-04(16)(a)) -Publisher FASB -URI https://asc.fasb.org//1943274/2147479617/946-210-S99-1Reference 5: http://www.xbrl.org/2009/role/commonPracticeRef -Topic 946 -SubTopic 220 -Name Accounting Standards Codification -Section S99 -Paragraph 3 -Subparagraph (SX 210.6-09(7)) -Publisher FASB -URI https://asc.fasb.org//1943274/2147483575/946-220-S99-3Reference 6: http://fasb.org/us-gaap/role/ref/legacyRef -Topic 210 -SubTopic 10 -Name Accounting Standards Codification -Section S99 -Paragraph 1 -Subparagraph (SX 210.5-02(29)) -Publisher FASB -URI https://asc.fasb.org//1943274/2147480566/210-10-S99-1 + Details Name: us-gaap_CommonStockSharesOutstanding Namespace Prefix: us-gaap_ Data Type: xbrli:sharesItemType Balance Type: na Period Type: instant X - ReferencesNo definition available. + Details Name: us-gaap_EquityAbstract Namespace Prefix: us-gaap_ Data Type: xbrli:stringItemType Balance Type: na Period Type: duration X - DefinitionNumber of shares used to settle grantee's tax withholding obligation for award under share-based payment arrangement. + ReferencesNo definition available. + Details Name: us-gaap_SharesPaidForTaxWithholdingForShareBasedCompensation Namespace Prefix: us-gaap_ Data Type: xbrli:sharesItemType Balance Type: na Period Type: duration X - DefinitionNumber of new stock issued during the period. + ReferencesReference 1: http://fasb.org/us-gaap/role/ref/legacyRef -Name Accounting Standards Codification -Section 50 -Paragraph 2 -SubTopic 10 -Topic 505 -Publisher FASB -URI https://asc.fasb.org//1943274/2147481112/505-10-50-2Reference 2: http://www.xbrl.org/2003/role/disclosureRef -Topic 946 -SubTopic 505 -Name Accounting Standards Codification -Section 50 -Paragraph 2 -Subparagraph (a) -Publisher FASB -URI https://asc.fasb.org//1943274/2147481004/946-505-50-2Reference 3: http://www.xbrl.org/2003/role/disclosureRef -Topic 946 -SubTopic 220 -Name Accounting Standards Codification -Section S99 -Paragraph 3 -Subparagraph (SX 210.6-09(4)(b)) -Publisher FASB -URI https://asc.fasb.org//1943274/2147483575/946-220-S99-3Reference 4: http://www.xbrl.org/2003/role/disclosureRef -Topic 946 -SubTopic 10 -Name Accounting Standards Codification -Section S99 -Paragraph 3 -Subparagraph (SX 210.6-03(i)(1)) -Publisher FASB -URI https://asc.fasb.org//1943274/2147479886/946-10-S99-3Reference 5: http://fasb.org/us-gaap/role/ref/legacyRef -Topic 210 -SubTopic 10 -Name Accounting Standards Codification -Section S99 -Paragraph 1 -Subparagraph (SX 210.5-02(28)) -Publisher FASB -URI https://asc.fasb.org//1943274/2147480566/210-10-S99-1Reference 6: http://fasb.org/us-gaap/role/ref/legacyRef -Topic 505 -SubTopic 10 -Name Accounting Standards Codification -Section S99 -Paragraph 1 -Subparagraph (SX 210.3-04) -Publisher FASB -URI https://asc.fasb.org//1943274/2147480008/505-10-S99-1Reference 7: http://fasb.org/us-gaap/role/ref/legacyRef -Topic 210 -SubTopic 10 -Name Accounting Standards Codification -Section S99 -Paragraph 1 -Subparagraph (SX 210.5-02(29)) -Publisher FASB -URI https://asc.fasb.org//1943274/2147480566/210-10-S99-1 + Details Name: us-gaap_StockIssuedDuringPeriodSharesNewIssues Namespace Prefix: us-gaap_ Data Type: xbrli:sharesItemType Balance Type: na Period Type: duration XML 61 R50.htm IDEA: XBRL DOCUMENT v3.24.2.u1 Capital Vesting Schedule for restricted shares (Details) 6 Months Ended Jun. 30, 2024 shares Independent Trustees [Member] | Grant Date September 13, 2023 | Vest September 12, 2024 Â Share-based Compensation Arrangement by Share-based Payment Award [Line Items] Â Restricted shares issued 32,920 Restricted share grant date Sep. 13, 2023 Restricted share vesting date Sep. 12, 2024 Partially dedicated employees [Member] | Grant Date December 15, 2022 | Vest December 15, 2024 Â Share-based Compensation Arrangement by Share-based Payment Award [Line Items] Â Restricted shares issued 6,055 Restricted share grant date Dec. 15, 2022 Restricted share vesting date Dec. 15, 2024 Partially dedicated employees [Member] | Grant Date December 14, 2023 | Vest December 14, 2024 Â Share-based Compensation Arrangement by Share-based Payment Award [Line Items] Â Restricted shares issued 7,237 Restricted share grant date Dec. 14, 2023 Restricted share vesting date Dec. 14, 2024 Partially dedicated employees [Member] | Grant Date December 14, 2023 |

Vest December 14, 2025 Â Share-based Compensation Arrangement by Share-based Payment Award [Line Items] Â Restricted shares issued 7,236 Restricted share grant date Dec. 14, 2023 Restricted share vesting date Dec. 14, 2025 X - DefinitionRestricted Share Grant Date + ReferencesNo definition available. + Details Name: earn_RestrictedShareGrantDate Namespace Prefix: earn_ Data Type: xbrli:dateItemType Balance Type: na Period Type: duration X - DefinitionRestricted Share Vesting Date + ReferencesNo definition available. + Details Name: earn_RestrictedShareVestingDate Namespace Prefix: earn_ Data Type: xbrli:dateItemType Balance Type: na Period Type: duration X - DefinitionLine items represent financial concepts included in a table. These concepts are used to disclose reportable information associated with domain members defined in one or many axes to the table. + ReferencesReference 1: http://www.xbrl.org/2003/role/disclosureRef -Topic 718 -SubTopic 10 -Name Accounting Standards Codification -Section 35 -Paragraph 1D -Publisher FASB -URI https://asc.fasb.org//1943274/2147480483/718-10-35-1DReference 2: http://www.xbrl.org/2003/role/disclosureRef -Topic 718 -SubTopic 10 -Name Accounting Standards Codification -Section 35 -Paragraph 3 -Publisher FASB -URI https://asc.fasb.org//1943274/2147480483/718-10-35-3Reference 3: http://www.xbrl.org/2003/role/disclosureRef -Topic 718 -SubTopic 10 -Name Accounting Standards Codification -Section 50 -Paragraph 2 -Subparagraph (a)(1) -Publisher FASB -URI https://asc.fasb.org//1943274/2147480429/718-10-50-2Reference 4: http://www.xbrl.org/2003/role/disclosureRef -Topic 718 -SubTopic 10 -Name Accounting Standards Codification -Section 50 -Paragraph 2 -Subparagraph (a)(2) -Publisher FASB -URI https://asc.fasb.org//1943274/2147480429/718-10-50-2Reference 5: http://www.xbrl.org/2003/role/disclosureRef -Topic 718 -SubTopic 10 -Name Accounting Standards Codification -Section 50 -Paragraph 2 -Subparagraph (a)(3) -Publisher FASB -URI https://asc.fasb.org//1943274/2147480429/718-10-50-2Reference 6: http://www.xbrl.org/2003/role/disclosureRef -Topic 718 -SubTopic 10 -Name Accounting Standards Codification -Section 50 -Paragraph 2 -Subparagraph (c)(1)(i) -Publisher FASB -URI https://asc.fasb.org//1943274/2147480429/718-10-50-2Reference 7: http://www.xbrl.org/2003/role/disclosureRef -Topic 718 -SubTopic 10 -Name Accounting Standards Codification -Section 50 -Paragraph 2 -Subparagraph (c)(1)(ii) -Publisher FASB -URI https://asc.fasb.org//1943274/2147480429/718-10-50-2Reference 8: http://www.xbrl.org/2003/role/disclosureRef -Topic 718 -SubTopic 10 -Name Accounting Standards Codification -Section 50 -Paragraph 2 -Subparagraph (c)(1)(iii) -Publisher FASB -URI 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https://asc.fasb.org//1943274/2147480429/718-10-50-2Reference 13: http://www.xbrl.org/2003/role/disclosureRef -Topic 718 -SubTopic 10 -Name Accounting Standards Codification -Section 50 -Paragraph 2 -Subparagraph (c)(1)(iv)(04) -Publisher FASB -URI https://asc.fasb.org//1943274/2147480429/718-10-50-2Reference 14: http://www.xbrl.org/2003/role/disclosureRef -Topic 718 -SubTopic 10 -Name Accounting Standards Codification -Section 50 -Paragraph 2 -Subparagraph (c)(2)(i) -Publisher FASB -URI https://asc.fasb.org//1943274/2147480429/718-10-50-2Reference 15: http://www.xbrl.org/2003/role/disclosureRef -Topic 718 -SubTopic 10 -Name Accounting Standards Codification -Section 50 -Paragraph 2 -Subparagraph (c)(2)(ii) -Publisher FASB -URI https://asc.fasb.org//1943274/2147480429/718-10-50-2Reference 16: http://www.xbrl.org/2003/role/disclosureRef -Topic 718 -SubTopic 10 -Name Accounting Standards Codification -Section 50 -Paragraph 2 -Subparagraph (c)(2)(iii) -Publisher FASB -URI 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https://asc.fasb.org//1943274/2147480429/718-10-50-2Reference 21: http://www.xbrl.org/2003/role/disclosureRef -Topic 718 -SubTopic 10 -Name Accounting Standards Codification -Section 50 -Paragraph 2 -Subparagraph (d)(2) -Publisher FASB -URI https://asc.fasb.org//1943274/2147480429/718-10-50-2Reference 22: http://www.xbrl.org/2003/role/disclosureRef -Topic 718 -SubTopic 10 -Name Accounting Standards Codification -Section 50 -Paragraph 2 -Subparagraph (e)(1) -Publisher FASB -URI https://asc.fasb.org//1943274/2147480429/718-10-50-2Reference 23: http://www.xbrl.org/2003/role/disclosureRef -Topic 718 -SubTopic 10 -Name Accounting Standards Codification -Section 50 -Paragraph 2 -Subparagraph (e)(2) -Publisher FASB -URI https://asc.fasb.org//1943274/2147480429/718-10-50-2Reference 24: http://www.xbrl.org/2003/role/disclosureRef -Topic 718 -SubTopic 10 -Name Accounting Standards Codification -Section 50 -Paragraph 2 -Subparagraph (f)(2)(i) -Publisher FASB -URI https://asc.fasb.org//1943274/2147480429/718-10-50-2Reference 25: http://www.xbrl.org/2003/role/disclosureRef -Topic 718 -SubTopic 10 -Name Accounting Standards Codification -Section 50 -Paragraph 2 -Subparagraph (f)(2)(ii) -Publisher FASB -URI https://asc.fasb.org//1943274/2147480429/718-10-50-2Reference 26: http://www.xbrl.org/2003/role/disclosureRef -Topic 718 -SubTopic 10 -Name Accounting Standards Codification -Section 50 -Paragraph 2 -Subparagraph (f)(2)(iii) -Publisher FASB -URI https://asc.fasb.org//1943274/2147480429/718-10-50-2Reference 27: http://www.xbrl.org/2003/role/disclosureRef -Topic 718 -SubTopic 10 -Name Accounting Standards Codification -Section 50 -Paragraph 2 -Subparagraph (f)(2)(iv) -Publisher FASB -URI https://asc.fasb.org//1943274/2147480429/718-10-50-2Reference 28: http://www.xbrl.org/2003/role/disclosureRef -Topic 718 -SubTopic 10 -Name Accounting Standards Codification -Section 50 -Paragraph 2 -Subparagraph (f)(2)(v) -Publisher FASB -URI https://asc.fasb.org//1943274/2147480429/718-10-50-2 + Details Name: us-gaap_ShareBasedCompensationArrangementByShareBasedPaymentAwardLineItems Namespace Prefix: us-gaap_ Data Type: xbrli:stringItemType Balance Type: na Period Type: duration X - DefinitionTotal number of shares issued during the period, including shares forfeited, as a result of Restricted Stock Awards. + ReferencesReference 1: http://fasb.org/us-gaap/role/ref/legacyRef -Name Accounting Standards Codification -Section 50 -Paragraph 2 -SubTopic 10 -Topic 505 -Publisher FASB -URI https://asc.fasb.org//1943274/2147481112/505-10-50-2Reference 2: http://fasb.org/us-gaap/role/ref/legacyRef -Topic 505 -SubTopic 10 -Name Accounting Standards Codification -Section S99 -Paragraph 1 -Subparagraph (SX 210.3-04) -Publisher FASB -URI https://asc.fasb.org//1943274/2147480008/505-10-S99-1 + Details Name: us-gaap_StockIssuedDuringPeriodSharesRestrictedStockAwardGross Namespace Prefix: us-gaap_ Data Type: xbrli:sharesItemType Balance Type: na Period Type: duration X - Details Name: earn_TypeofRecipientAxis=earn_IndependentTrusteesMember Namespace Prefix: Data Type: na Balance Type: Period Type: X - Details Name: us-gaap_AwardDateAxis=earn_GrantDateSeptember132023Member Namespace Prefix: Data Type: na Balance Type: Period Type: X - Details Name: us-gaap_VestingAxis=earn_VestSeptember122024Member Namespace Prefix: Data Type: na Balance Type: Period Type: X - Details Name: earn_TypeofRecipientAxis=earn_PartiallydedicatedemployeesMember Namespace Prefix: Data Type: na Balance Type: Period Type: X - Details Name: us-gaap_AwardDateAxis=earn_GrantDateDecember152022Member Namespace Prefix: Data Type: na Balance Type: Period Type: X - Details Name: us-gaap_VestingAxis=earn_VestDecember152024Member Namespace Prefix: Data Type: na Balance Type: Period Type: X - Details Name: us-gaap_AwardDateAxis=earn_GrantDateDecember142023Member Namespace Prefix: Data Type: na Balance Type: Period Type: X - Details Name: us-gaap_VestingAxis=earn_VestDecember142024Member Namespace Prefix: Data Type: na Balance Type: Period Type: X - Details Name: us-gaap_VestingAxis=earn_VestDecember142025Member Namespace Prefix: Data Type: na Balance Type: Period Type: XML 62 R51.htm IDEA: XBRL DOCUMENT v3.24.2.u1 Capital (Details) - USD ($) $ / shares in Units, $ in Thousands 3 Months Ended 6 Months Ended 73 Months Ended Jun. 30, 2024 Mar. 31, 2024 Jun. 30, 2023 Mar. 31, 2023 Jun. 30, 2024 Jun. 30, 2023 Jun. 30, 2024 Dec. 31, 2023 Dec. 31, 2022 Jun. 13, 2018 Share-based Compensation Arrangement by Share-based Payment Award [Line Items] Â Â Â Â Â Â Â Â Â Â Â Common stock authorized 500,000,000 Â Â Â 500,000,000 Â 500,000,000 500,000,000 Â Â Common stock par value $ 0.01 Â Â Â $ 0.01 Â $ 0.01 $ 0.01 Â Â Preferred stock authorized 100,000,000 Â Â Â 100,000,000 Â 100,000,000 100,000,000 Â Â Preferred stock par value $ 0.01 Â Â Â $ 0.01 Â $ 0.01 $ 0.01 Â Â Common shares, par value $0.01 per share, 500,000,000 shares authorized; (21,134,976 and 18,601,464 shares issued and outstanding, respectively) [1] $ 8,895 $ 7,403 $ 3,808 $ 3,491 Â Â Â Â Â Â Common stock, shares outstanding 21,134,976 19,819,610 14,378,193 13,830,403 21,134,976 14,378,193 21,134,976 18,601,464 13,377,840 Â Preferred shares issued 0 Â Â Â 0 Â 0 0 Â Â Common Stock, Dividends, Per Share, Declared $ 0.24 Â $ 0.24 Â $ 0.48 $ 0.48 Â Â Â Â Dividends [2] $ (4,939) $ (4,757) $ (3,372) $ (3,305) Â Â Â Â Â Â Common Stock, Capital Shares Reserved for Future Issuance 1,214,938 Â Â Â 1,214,938 Â 1,214,938 Â Â Â Stock Repurchase Program, Authorized Amount Â Â Â Â Â Â Â Â Â 1,200,000 Repurchase of common shares, shares Â Â Â Â Â Â (474,192) Â Â Â Repurchase of common shares, Value Â Â Â Â Â Â $ (4,400) Â Â Â Stock Repurchases Average Price Per Share Â Â Â Â Â Â $ 9.21 Â Â Â Common stock, shares issued 21,134,976 Â Â Â 21,134,976 Â 21,134,976 18,601,464 Â Â Shares Issued, Shares 1,315,366 Â 547,790 Â 2,533,512 1,003,461 Â Â Â Â Proceeds from issuance of shares, net $ 9,000 Â Â Â $ 16,400 Â Â Â Â Commissions and offering costs 200 Â Â Â 300 Â Â Â Â Â Stock Repurchase Program, Remaining Authorized Repurchase Amount $ 69,300 Â Â Â 69,300 Â $ 69,300 Â Â Â 2023 Â Â Â Â Â Â Â Â Â Â Share-based Compensation Arrangement by Share-based Payment Award [Line Items] Â Â Â Â Â Â Â Â Â Â Maximum amount available to be issued under at the market program Â Â Â Â $ 100,000 Â Â Â Â Â At the market program Â Â Â Â Â Â Â Â Â Â Share-based Compensation Arrangement by Share-based Payment Award [Line Items] Â Â Â Â Â Â Â Â Â Â Shares Issued, Shares 1,315,366 Â Â Â 2,533,512 Â Â Â Â Â [1] Net of discounts and commissions and offering costs. [2] For each of the three-month periods ended JuneÂ 30, 2024 and 2023, dividends totaling $0.24, per common share outstanding, were declared. For each of the six-month periods ended JuneÂ 30, 2024 and 2023, dividends totaling $0.48, per common share outstanding, were declared. X - DefinitionCommissions and offering costs + ReferencesNo definition available. + Details Name: earn_CommissionsAndOfferingCosts Namespace Prefix: earn_ Data Type: xbrli:monetaryItemType Balance Type: credit Period Type: duration X - DefinitionMaximum amount available to be issued under at the market program + ReferencesNo definition available. + Details Name: earn_MaximumAmountAvailableToBeIssuedUnderAtTheMarketProgram Namespace Prefix: earn_ Data Type: xbrli:monetaryItemType Balance Type: debit Period Type: duration X - DefinitionNet proceeds from issuance of common shares. Net proceeds after underwriters' discount or agent commissions, and offering costs. + ReferencesNo definition available. + Details Name: earn_ProceedsFromIssuanceOfSharesNet Namespace Prefix: earn_ Data Type: xbrli:monetaryItemType Balance Type: debit Period Type: duration X - DefinitionAverage price paid per share repurchased under the Company's share repurchase program. + ReferencesNo definition available. + Details Name: earn_StockRepurchasesAveragePricePerShare Namespace Prefix: earn_ Data Type: dtr-types1:perShareItemType Balance Type: na Period Type: duration X - DefinitionAggregate number of common shares reserved for future issuance. + ReferencesReference 1: http://fasb.org/us-gaap/role/ref/legacyRef -Name Accounting Standards Codification -Topic 210 -SubTopic 10 -Section S99 -Paragraph 1 -Subparagraph (SX 210.5-02.29) -Publisher FASB -URI https://asc.fasb.org//1943274/2147480566/210-10-S99-1 + Details Name: us-gaap_CommonStockCapitalSharesReservedForFutureIssuance Namespace Prefix: us-gaap_ Data Type: xbrli:sharesItemType Balance Type: na Period Type: instant X - DefinitionAggregate dividends declared during the period for each share of common stock outstanding. + ReferencesReference 1: http://fasb.org/us-gaap/role/ref/legacyRef -Topic 505 -SubTopic 10 -Name Accounting Standards Codification -Section S99 -Paragraph 1 -Subparagraph (SX 210.3-04) -Publisher FASB -URI https://asc.fasb.org//1943274/2147480008/505-10-S99-1 + Details Name: us-gaap_CommonStockDividendsPerShareDeclared Namespace Prefix: us-gaap_ Data Type: dtr-types:perShareItemType Balance Type: na Period Type: duration X - DefinitionFace amount or stated value per share of common stock. + ReferencesReference 1: http://fasb.org/us-gaap/role/ref/legacyRef -Topic 210 -SubTopic 10 -Name Accounting Standards Codification -Section S99 -Paragraph 1 -Subparagraph (SX 210.5-02(29)) -Publisher FASB -URI https://asc.fasb.org//1943274/2147480566/210-10-S99-1 + Details Name: us-gaap_CommonStockParOrStatedValuePerShare Namespace Prefix: us-gaap_ Data Type: dtr-types:perShareItemType Balance Type: na Period Type: instant X - DefinitionThe maximum number of common shares permitted to be issued by an entity's charter and bylaws. + ReferencesReference 1: http://www.xbrl.org/2003/role/disclosureRef -Topic 946 -SubTopic 210 -Name Accounting Standards Codification -Section S99 -Paragraph 1 -Subparagraph (SX 210.6-04(16)(a)) -Publisher FASB -URI https://asc.fasb.org//1943274/2147479617/946-210-S99-1Reference 2: http://fasb.org/us-gaap/role/ref/legacyRef -Topic 210 -SubTopic 10 -Name Accounting Standards Codification -Section S99 -Paragraph 1 -Subparagraph (SX 210.5-02(29)) -Publisher FASB -URI https://asc.fasb.org//1943274/2147480566/210-10-S99-1 + Details Name: us-gaap_CommonStockSharesAuthorized Namespace Prefix: us-gaap_ Data Type: xbrli:sharesItemType Balance Type: na Period Type: instant X - DefinitionTotal number of common shares of an entity that have been sold or granted to shareholders (includes common shares that were issued, repurchased and remain in the treasury). These shares represent capital invested by the firm's shareholders and owners, and may be all or only a portion of the number of shares authorized. Shares issued include shares outstanding and shares held in the treasury. + ReferencesReference 1: http://fasb.org/us-gaap/role/ref/legacyRef -Topic 210 -SubTopic 10 -Name Accounting Standards Codification -Section S99 -Paragraph 1 -Subparagraph (SX 210.5-02(29)) -Publisher FASB -URI https://asc.fasb.org//1943274/2147480566/210-10-S99-1 + Details Name: us-gaap_CommonStockSharesIssued Namespace Prefix: us-gaap_ Data Type: xbrli:sharesItemType Balance Type: na Period Type: instant X - DefinitionNumber of shares of common stock outstanding. Common stock represent the ownership interest in a corporation. + ReferencesReference 1: http://fasb.org/us-gaap/role/ref/legacyRef -Name Accounting Standards Codification -Section 50 -Paragraph 2 -SubTopic 10 -Topic 505 -Publisher FASB -URI https://asc.fasb.org//1943274/2147481112/505-10-50-2Reference 2: http://www.xbrl.org/2003/role/disclosureRef -Topic 946 -SubTopic 210 -Name Accounting Standards Codification -Section S99 -Paragraph 2 -Subparagraph (SX 210.6-05(4)) -Publisher FASB -URI https://asc.fasb.org//1943274/2147479617/946-210-S99-2Reference 3: http://www.xbrl.org/2009/role/commonPracticeRef -Topic 946 -SubTopic 220 -Name Accounting Standards Codification -Section S99 -Paragraph 3 -Subparagraph (SX 210.6-09(4)(b)) -Publisher FASB -URI https://asc.fasb.org//1943274/2147483575/946-220-S99-3Reference 4: http://www.xbrl.org/2003/role/disclosureRef -Topic 946 -SubTopic 210 -Name Accounting Standards Codification -Section S99 -Paragraph 1 -Subparagraph (SX 210.6-04(16)(a)) -Publisher FASB -URI https://asc.fasb.org//1943274/2147479617/946-210-S99-1Reference 5: http://www.xbrl.org/2009/role/commonPracticeRef -Topic 946 -SubTopic 220 -Name Accounting Standards Codification -Section S99 -Paragraph 3 -Subparagraph (SX 210.6-09(7)) -Publisher FASB -URI https://asc.fasb.org//1943274/2147483575/946-220-S99-3Reference 6: http://fasb.org/us-gaap/role/ref/legacyRef -Topic 210 -SubTopic 10 -Name Accounting Standards Codification -Section S99 -Paragraph 1 -Subparagraph (SX 210.5-02(29)) -Publisher FASB -URI https://asc.fasb.org//1943274/2147480566/210-10-S99-1 + Details Name: us-gaap_CommonStockSharesOutstanding Namespace Prefix: us-gaap_ Data Type: xbrli:sharesItemType Balance Type: na Period Type: instant X - DefinitionAmount of paid and unpaid cash, stock, and paid-in-kind (PIK) dividends declared, for example, but not limited to, common and preferred stock. + ReferencesReference 1: http://fasb.org/us-gaap/role/ref/legacyRef -Topic 505 -SubTopic 10 -Name Accounting Standards Codification -Section S99 -Paragraph 1 -Subparagraph (SX 210.3-04) -Publisher FASB -URI https://asc.fasb.org//1943274/2147480008/505-10-S99-1Reference 2: http://fasb.org/us-gaap/role/ref/legacyRef -Name Accounting Standards Codification -Section 45 -Paragraph 2 -SubTopic 405 -Topic 942 -Publisher FASB -URI https://asc.fasb.org//1943274/2147481071/942-405-45-2 + Details Name: us-gaap_Dividends Namespace Prefix: us-gaap_ Data Type: xbrli:monetaryItemType Balance Type: debit Period Type: duration X - DefinitionFace amount or stated value per share of preferred stock nonredeemable or redeemable solely at the option of the issuer. + ReferencesReference 1: http://www.xbrl.org/2003/role/disclosureRef -Topic 505 -SubTopic 10 -Name Accounting Standards Codification -Section 50 -Paragraph 13 -Subparagraph (a) -Publisher FASB -URI https://asc.fasb.org//1943274/2147481112/505-10-50-13Reference 2: http://fasb.org/us-gaap/role/ref/legacyRef -Topic 210 -SubTopic 10 -Name Accounting Standards Codification -Section S99 -Paragraph 1 -Subparagraph (SX 210.5-02(28)) -Publisher FASB -URI https://asc.fasb.org//1943274/2147480566/210-10-S99-1 + Details Name: us-gaap_PreferredStockParOrStatedValuePerShare Namespace Prefix: us-gaap_ Data Type: dtr-types:perShareItemType Balance Type: na Period Type: instant X - DefinitionThe maximum number of nonredeemable preferred shares (or preferred stock redeemable solely at the option of the issuer) permitted to be issued by an entity's charter and bylaws. + ReferencesReference 1: http://www.xbrl.org/2003/role/disclosureRef -Topic 946 -SubTopic 210 -Name Accounting Standards Codification -Section S99 -Paragraph 1 -Subparagraph (SX 210.6-04(16)(a)) -Publisher FASB -URI https://asc.fasb.org//1943274/2147479617/946-210-S99-1Reference 2: http://fasb.org/us-gaap/role/ref/legacyRef -Topic 210 -SubTopic 10 -Name Accounting Standards Codification -Section S99 -Paragraph 1 -Subparagraph (SX 210.5-02(28)) -Publisher FASB -URI https://asc.fasb.org//1943274/2147480566/210-10-S99-1 + Details Name: us-gaap_PreferredStockSharesAuthorized Namespace Prefix: us-gaap_ Data Type: xbrli:sharesItemType Balance Type: na Period Type: instant X - DefinitionTotal number of nonredeemable preferred shares (or preferred stock

redeemable solely at the option of the issuer) issued to shareholders (includes related preferred shares that were issued, repurchased, and remain in the treasury). May be all or portion of the number of preferred shares authorized. Excludes preferred shares that are classified as debt. + ReferencesReference 1: http://www.xbrl.org/2003/role/disclosureRef -Topic 505 -SubTopic 10 -Name Accounting Standards Codification -Section 50 -Paragraph 13 -Subparagraph (a) -Publisher FASB -URI https://asc.fasb.org//1943274/2147481112/505-10-50-13Reference 2: http://fasb.org/us-gaap/role/ref/legacyRef -Topic 210 -SubTopic 10 -Name Accounting Standards Codification -Section S99 -Paragraph 1 -Subparagraph (SX 210.5-02(28)) -Publisher FASB -URI https://asc.fasb.org//1943274/2147480566/210-10-S99-1 + Details Name: us-gaap_PreferredStockSharesIssued Namespace Prefix: us-gaap_ Data Type: xbrli:sharesItemType Balance Type: na Period Type: instant X - DefinitionLine items represent financial concepts included in a table. These concepts are used to disclose reportable information associated with domain members defined in one or many axes to the table. + ReferencesReference 1: http://www.xbrl.org/2003/role/disclosureRef -Topic 718 -SubTopic 10 -Name Accounting Standards Codification -Section 35 -Paragraph 1D -Publisher FASB -URI https://asc.fasb.org//1943274/2147480483/718-10-35-1DReference 2: http://www.xbrl.org/2003/role/disclosureRef -Topic 718 -SubTopic 10 -Name Accounting Standards Codification -Section 35 -Paragraph 3 -Publisher FASB -URI https://asc.fasb.org//1943274/2147480483/718-10-35-3Reference 3: http://www.xbrl.org/2003/role/disclosureRef -Topic 718 -SubTopic 10 -Name Accounting Standards Codification -Section 50 -Paragraph 2 -Subparagraph (a)(1) -Publisher FASB -URI https://asc.fasb.org//1943274/2147480429/718-10-50-2Reference 4: http://www.xbrl.org/2003/role/disclosureRef -Topic 718 -SubTopic 10 -Name Accounting Standards Codification -Section 50 -Paragraph 2 -Subparagraph (a)(2) -Publisher FASB -URI https://asc.fasb.org//1943274/2147480429/718-10-50-2Reference 5: http://www.xbrl.org/2003/role/disclosureRef -Topic 718 -SubTopic 10 -Name Accounting Standards Codification -Section 50 -Paragraph 2 -Subparagraph (a)(3) -Publisher FASB -URI https://asc.fasb.org//1943274/2147480429/718-10-50-2Reference 6: http://www.xbrl.org/2003/role/disclosureRef -Topic 718 -SubTopic 10 -Name Accounting Standards Codification -Section 50 -Paragraph 2 -Subparagraph (c)(1)(i) -Publisher FASB -URI https://asc.fasb.org//1943274/2147480429/718-10-50-2Reference 7: http://www.xbrl.org/2003/role/disclosureRef -Topic 718 -SubTopic 10 -Name Accounting Standards Codification -Section 50 -Paragraph 2 -Subparagraph (c)(1)(ii) -Publisher FASB -URI https://asc.fasb.org//1943274/2147480429/718-10-50-2Reference 8: http://www.xbrl.org/2003/role/disclosureRef -Topic 718 -SubTopic 10 -Name Accounting Standards Codification -Section 50 -Paragraph 2 -Subparagraph (c)(1)(iii) -Publisher FASB -URI https://asc.fasb.org//1943274/2147480429/718-10-50-2Reference 9: http://www.xbrl.org/2003/role/disclosureRef -Topic 718 -SubTopic 10 -Name Accounting Standards Codification -Section 50 -Paragraph 2 -Subparagraph (c)(1)(iv) -Publisher FASB -URI https://asc.fasb.org//1943274/2147480429/718-10-50-2Reference 10: http://www.xbrl.org/2003/role/disclosureRef -Topic 718 -SubTopic 10 -Name Accounting Standards Codification -Section 50 -Paragraph 2 -Subparagraph (c)(1)(iv)(01) -Publisher FASB -URI https://asc.fasb.org//1943274/2147480429/718-10-50-2Reference 11: http://www.xbrl.org/2003/role/disclosureRef -Topic 718 -SubTopic 10 -Name Accounting Standards Codification -Section 50 -Paragraph 2 -Subparagraph (c)(1)(iv)(02) -Publisher FASB -URI https://asc.fasb.org//1943274/2147480429/718-10-50-2Reference 12: http://www.xbrl.org/2003/role/disclosureRef -Topic 718 -SubTopic 10 -Name Accounting Standards Codification -Section 50 -Paragraph 2 -Subparagraph (c)(1)(iv)(03) -Publisher FASB -URI https://asc.fasb.org//1943274/2147480429/718-10-50-2Reference 13: http://www.xbrl.org/2003/role/disclosureRef -Topic 718 -SubTopic 10 -Name Accounting Standards Codification -Section 50 -Paragraph 2 -Subparagraph (c)(1)(iv)(04) -Publisher FASB -URI https://asc.fasb.org//1943274/2147480429/718-10-50-2Reference 14: http://www.xbrl.org/2003/role/disclosureRef -Topic 718 -SubTopic 10 -Name Accounting Standards Codification -Section 50 -Paragraph 2 -Subparagraph (c)(2)(i) -Publisher FASB -URI https://asc.fasb.org//1943274/2147480429/718-10-50-2Reference 15: http://www.xbrl.org/2003/role/disclosureRef -Topic 718 -SubTopic 10 -Name Accounting Standards Codification -Section 50 -Paragraph 2 -Subparagraph (c)(2)(ii) -Publisher FASB -URI https://asc.fasb.org//1943274/2147480429/718-10-50-2Reference 16: http://www.xbrl.org/2003/role/disclosureRef -Topic 718 -SubTopic 10 -Name Accounting Standards Codification -Section 50 -Paragraph 2 -Subparagraph (c)(2)(iii) -Publisher FASB -URI https://asc.fasb.org//1943274/2147480429/718-10-50-2Reference 17: http://www.xbrl.org/2003/role/disclosureRef -Topic 718 -SubTopic 10 -Name Accounting Standards Codification -Section 50 -Paragraph 2 -Subparagraph (c)(2)(iii)(01) -Publisher FASB -URI https://asc.fasb.org//1943274/2147480429/718-10-50-2Reference 18: http://www.xbrl.org/2003/role/disclosureRef -Topic 718 -SubTopic 10 -Name Accounting Standards Codification -Section 50 -Paragraph 2 -Subparagraph (c)(2)(iii)(02) -Publisher FASB -URI https://asc.fasb.org//1943274/2147480429/718-10-50-2Reference 19: http://www.xbrl.org/2003/role/disclosureRef -Topic 718 -SubTopic 10 -Name Accounting Standards Codification -Section 50 -Paragraph 2 -Subparagraph (c)(2)(iii)(03) -Publisher FASB -URI https://asc.fasb.org//1943274/2147480429/718-10-50-2Reference 20: http://www.xbrl.org/2003/role/disclosureRef -Topic 718 -SubTopic 10 -Name Accounting Standards Codification -Section 50 -Paragraph 2 -Subparagraph (d)(1) -Publisher FASB -URI https://asc.fasb.org//1943274/2147480429/718-10-50-2Reference 21: http://www.xbrl.org/2003/role/disclosureRef -Topic 718 -SubTopic 10 -Name Accounting Standards Codification -Section 50 -Paragraph 2 -Subparagraph (d)(2) -Publisher FASB -URI https://asc.fasb.org//1943274/2147480429/718-10-50-2Reference 22: http://www.xbrl.org/2003/role/disclosureRef -Topic 718 -SubTopic 10 -Name Accounting Standards Codification -Section 50 -Paragraph 2 -Subparagraph (e)(1) -Publisher FASB -URI https://asc.fasb.org//1943274/2147480429/718-10-50-2Reference 23: http://www.xbrl.org/2003/role/disclosureRef -Topic 718 -SubTopic 10 -Name Accounting Standards Codification -Section 50 -Paragraph 2 -Subparagraph (e)(2) -Publisher FASB -URI https://asc.fasb.org//1943274/2147480429/718-10-50-2Reference 24: http://www.xbrl.org/2003/role/disclosureRef -Topic 718 -SubTopic 10 -Name Accounting Standards Codification -Section 50 -Paragraph 2 -Subparagraph (f)(2)(i) -Publisher FASB -URI https://asc.fasb.org//1943274/2147480429/718-10-50-2Reference 25: http://www.xbrl.org/2003/role/disclosureRef -Topic 718 -SubTopic 10 -Name Accounting Standards Codification -Section 50 -Paragraph 2 -Subparagraph (f)(2)(ii) -Publisher FASB -URI https://asc.fasb.org//1943274/2147480429/718-10-50-2Reference 26: http://www.xbrl.org/2003/role/disclosureRef -Topic 718 -SubTopic 10 -Name Accounting Standards Codification -Section 50 -Paragraph 2 -Subparagraph (f)(2)(iii) -Publisher FASB -URI https://asc.fasb.org//1943274/2147480429/718-10-50-2Reference 27: http://www.xbrl.org/2003/role/disclosureRef -Topic 718 -SubTopic 10 -Name Accounting Standards Codification -Section 50 -Paragraph 2 -Subparagraph (f)(2)(iv) -Publisher FASB -URI https://asc.fasb.org//1943274/2147480429/718-10-50-2Reference 28: http://www.xbrl.org/2003/role/disclosureRef -Topic 718 -SubTopic 10 -Name Accounting Standards Codification -Section 50 -Paragraph 2 -Subparagraph (f)(2)(v) -Publisher FASB -URI https://asc.fasb.org//1943274/2147480429/718-10-50-2 + Details Name: us-gaap_ShareBasedCompensationArrangementByShareBasedPaymentAwardLineItems Namespace Prefix: us-gaap_ Data Type: xbrli:stringItemType Balance Type: na Period Type: duration X - DefinitionNumber of new stock issued during the period. + ReferencesReference 1: http://fasb.org/us-gaap/role/ref/legacyRef -Name Accounting Standards Codification -Section 50 -Paragraph 2 -SubTopic 10 -Topic 505 -Publisher FASB -URI https://asc.fasb.org//1943274/2147481112/505-10-50-2Reference 2: http://www.xbrl.org/2003/role/disclosureRef -Topic 946 -SubTopic 505 -Name Accounting Standards Codification -Section 50 -Paragraph 2 -Subparagraph (a) -Publisher FASB -URI https://asc.fasb.org//1943274/2147481004/946-505-50-2Reference 3: http://www.xbrl.org/2003/role/disclosureRef -Topic 946 -SubTopic 220 -Name Accounting Standards Codification -Section S99 -Paragraph 3 -Subparagraph (SX 210.6-09(4)(b)) -Publisher FASB -URI https://asc.fasb.org//1943274/2147483575/946-220-S99-3Reference 4: http://www.xbrl.org/2003/role/disclosureRef -Topic 946 -SubTopic 10 -Name Accounting Standards Codification -Section S99 -Paragraph 3 -Subparagraph (SX 210.6-03(i)(1)) -Publisher FASB -URI https://asc.fasb.org//1943274/2147479886/946-10-S99-3Reference 5: http://fasb.org/us-gaap/role/ref/legacyRef -Topic 210 -SubTopic 10 -Name Accounting Standards Codification -Section S99 -Paragraph 1 -Subparagraph (SX 210.5-02(28)) -Publisher FASB -URI https://asc.fasb.org//1943274/2147480566/210-10-S99-1Reference 6: http://fasb.org/us-gaap/role/ref/legacyRef -Topic 505 -SubTopic 10 -Name Accounting Standards Codification -Section S99 -Paragraph 1 -Subparagraph (SX 210.3-04) -Publisher FASB -URI https://asc.fasb.org//1943274/2147480008/505-10-S99-1Reference 7: http://fasb.org/us-gaap/role/ref/legacyRef -Topic 210 -SubTopic 10 -Name Accounting Standards Codification -Section S99 -Paragraph 1 -Subparagraph (SX 210.5-02(29)) -Publisher FASB -URI https://asc.fasb.org//1943274/2147480566/210-10-S99-1 + Details Name: us-gaap_StockIssuedDuringPeriodSharesNewIssues Namespace Prefix: us-gaap_ Data Type: xbrli:sharesItemType Balance Type: na Period Type: duration X - DefinitionEquity impact of the value of new stock issued during the period. Includes shares issued in an initial public offering or a secondary public offering. + ReferencesReference 1: http://fasb.org/us-gaap/role/ref/legacyRef -Name Accounting Standards Codification -Section 50 -Paragraph 2 -SubTopic 10 -Topic 505 -Publisher FASB -URI https://asc.fasb.org//1943274/2147481112/505-10-50-2Reference 2: http://www.xbrl.org/2003/role/exampleRef -Topic 946 -SubTopic 830 -Name Accounting Standards Codification -Section 55 -Paragraph 11 -Publisher FASB -URI https://asc.fasb.org//1943274/2147480167/946-830-55-11Reference 3: http://www.xbrl.org/2003/role/disclosureRef -Topic 946 -SubTopic 205 -Name Accounting Standards Codification -Section 45 -Paragraph 4 -Subparagraph (a) -Publisher FASB -URI https://asc.fasb.org//1943274/2147480767/946-205-45-4Reference 4: http://www.xbrl.org/2003/role/disclosureRef -Topic 946 -SubTopic 505 -Name Accounting Standards Codification -Section 50 -Paragraph 2 -Subparagraph (a) -Publisher FASB -URI https://asc.fasb.org//1943274/2147481004/946-505-50-2Reference 5: http://www.xbrl.org/2003/role/disclosureRef -Topic 946 -SubTopic 220 -Name Accounting Standards Codification -Section S99 -Paragraph 3 -Subparagraph (SX 210.6-09(4)(b)) -Publisher FASB -URI https://asc.fasb.org//1943274/2147483575/946-220-S99-3Reference 6: http://fasb.org/us-gaap/role/ref/legacyRef -Topic 210 -SubTopic 10 -Name Accounting Standards Codification -Section S99 -Paragraph 1 -Subparagraph (SX 210.5-02(28)) -Publisher FASB -URI https://asc.fasb.org//1943274/2147480566/210-10-S99-1Reference 7: http://fasb.org/us-gaap/role/ref/legacyRef -Topic 505 -SubTopic 10 -Name Accounting Standards Codification -Section S99 -Paragraph 1 -Subparagraph (SX 210.3-04) -Publisher FASB -URI https://asc.fasb.org//1943274/2147480008/505-10-S99-1Reference 8: http://fasb.org/us-gaap/role/ref/legacyRef -Topic 210 -SubTopic 10 -Name Accounting Standards Codification -Section S99 -Paragraph 1 -Subparagraph (SX 210.5-02(29)) -Publisher FASB -URI https://asc.fasb.org//1943274/2147480566/210-10-S99-1 + Details Name: us-gaap_StockIssuedDuringPeriodValueNewIssues Namespace Prefix: us-gaap_ Data Type: xbrli:monetaryItemType Balance Type: credit Period Type: duration X - DefinitionThe number of shares authorized to be repurchased by an entity's Board of Directors under a stock repurchase plan. + ReferencesNo definition available. + Details Name: us-gaap_StockRepurchaseProgramNumberOfSharesAuthorizedToBeRepurchased Namespace Prefix: us-gaap_ Data Type: xbrli:sharesItemType Balance Type: na Period Type: instant X - DefinitionAmount remaining of a stock repurchase plan authorized. + ReferencesNo definition available. + Details Name: us-gaap_StockRepurchaseProgramRemainingAuthorizedRepurchaseAmount1 Namespace Prefix: us-gaap_ Data Type: xbrli:monetaryItemType Balance Type: credit Period Type: instant X - DefinitionNumber of shares that have been repurchased and retired during the period. + ReferencesReference 1: http://fasb.org/us-gaap/role/ref/legacyRef -Name Accounting Standards Codification -Section 50 -Paragraph 2 -SubTopic 10 -Topic 505 -Publisher FASB -URI https://asc.fasb.org//1943274/2147481112/505-10-50-2Reference 2: http://fasb.org/us-gaap/role/ref/legacyRef -Topic 210 -SubTopic 10 -Name Accounting Standards Codification -Section S99 -Paragraph 1 -Subparagraph (SX 210.5-02(28)) -Publisher FASB -URI https://asc.fasb.org//1943274/2147480566/210-10-S99-1Reference 3: http://fasb.org/us-gaap/role/ref/legacyRef -Topic 505 -SubTopic 10 -Name Accounting Standards Codification -Section S99 -Paragraph 1 -Subparagraph (SX 210.3-04) -Publisher FASB -URI https://asc.fasb.org//1943274/2147480008/505-10-S99-1Reference 4: http://fasb.org/us-gaap/role/ref/legacyRef -Topic 210 -SubTopic 10 -Name Accounting Standards Codification -Section S99 -Paragraph 1 -Subparagraph (SX 210.5-02(29)) -Publisher FASB -URI https://asc.fasb.org//1943274/2147480566/210-10-S99-1 + Details Name: us-gaap_StockRepurchasedAndRetiredDuringPeriodShares Namespace Prefix: us-gaap_ Data Type: xbrli:sharesItemType Balance Type: na Period Type: duration X - DefinitionEquity impact of the value of stock that has been repurchased and retired during the period. The excess of the purchase price over par value can be charged against retained earnings (once the excess is fully allocated to additional paid in capital). + ReferencesReference 1: http://fasb.org/us-gaap/role/ref/legacyRef -Name Accounting Standards Codification -Section 50 -Paragraph 2 -SubTopic 10 -Topic 505 -Publisher FASB -URI https://asc.fasb.org//1943274/2147481112/505-10-50-2Reference 2: http://fasb.org/us-gaap/role/ref/legacyRef -Topic 210 -SubTopic 10 -Name Accounting Standards Codification -Section S99 -Paragraph 1 -Subparagraph (SX 210.5-02(28)) -Publisher FASB -URI https://asc.fasb.org//1943274/2147480566/210-10-S99-1Reference 3: http://fasb.org/us-gaap/role/ref/legacyRef -Topic 505 -SubTopic 10 -Name Accounting Standards Codification -Section S99 -Paragraph 1 -Subparagraph (SX 210.3-04) -Publisher FASB -URI https://asc.fasb.org//1943274/2147480008/505-10-S99-1Reference 4: http://fasb.org/us-gaap/role/ref/legacyRef -Topic 210 -SubTopic 10 -Name Accounting Standards Codification -Section S99 -Paragraph 1 -Subparagraph (SX 210.5-02(29)) -Publisher FASB -URI https://asc.fasb.org//1943274/2147480566/210-10-S99-1 + Details Name: us-gaap_StockRepurchasedAndRetiredDuringPeriodValue Namespace Prefix: us-gaap_ Data Type: xbrli:monetaryItemType Balance Type: debit Period Type: duration X - Details Name: earn_ATMOfferingProgramAxis=earn_A2023Member Namespace Prefix: Data Type: na Balance Type: Period Type: X - Details Name: us-gaap_SubsidiarySaleOfStockAxis=earn_AtTheMarketProgramMember Namespace Prefix: Data Type: na Balance Type: Period Type: XML 63 R52.htm IDEA: XBRL DOCUMENT v3.24.2.u1 Income Taxes (Details) - USD ($) $ in Thousands 3 Months Ended 6 Months Ended Jun. 30, 2024 Jun. 30, 2023 Jun. 30, 2024 Jun. 30, 2023 Dec. 31, 2023 Income Tax Disclosure [Abstract] Â Â Â Â Â Income Tax Expense (Benefit) $ (75) $ 0 $ 228 $ 0 Â Operating Loss Carryforwards 36,900 Â 36,900 Â $ 38,900 Deferred Tax Assets, Valuation Allowance 11,300 Â $ 11,300 Â Â Effective Income Tax Rate Reconciliation, at Federal Statutory Income Tax Rate, Percent Â Â 21.00% Â Â Effective Income Tax Rate Reconciliation, State and Local Income Taxes, Percent Â Â 9.52% Â Â Deferred Tax Assets, Tax Deferred Expense 600 Â $ 600 Â Â Interest Income Components [Line Items] Â Â Â Â Â Operating Loss Carryforwards 36,900 Â 36,900 Â $ 38,900 Income Tax Expense (Benefit) (75) $ 0 228 $ 0 Â Deferred Tax Assets, Tax Deferred Expense 600 Â 600 Â Â Deferred Tax Assets, Valuation Allowance $ 11,300 Â $ 11,300 Â Â Effective Income Tax Rate Reconciliation, at Federal Statutory Income Tax Rate, Percent Â Â 21.00% Â Â Effective Income Tax Rate Reconciliation, State and Local Income Taxes, Percent Â Â 9.52% Â Â Domestic Tax Authority Â Â Â Â Â Income Tax Disclosure [Abstract] Â Â Â Â Â Effective Income Tax Rate Reconciliation, Percent Â Â 3.20% Â Â Interest Income Components [Line Items] Â Â Â Â Â Effective Income Tax Rate Reconciliation, Percent Â Â 3.20% Â Â State and Local Jurisdiction Â Â Â Â Â Income Tax Disclosure [Abstract] Â Â Â Â Â Effective Income Tax Rate Reconciliation, Percent Â Â 3.60% Â Â Interest Income Components [Line Items] Â Â Â Â Â Effective Income Tax Rate Reconciliation, Percent Â Â 3.60% Â Â X - Definition[Line Items] for Interest Income Components [Table] + ReferencesNo definition available. + Details Name: earn_InterestIncomeComponentsLineItems Namespace Prefix: earn_ Data Type: xbrli:stringItemType Balance Type: na Period Type: duration X - DefinitionAmount, before allocation of valuation allowances, of deferred tax asset attributable to deductible differences from reserves and accruals, compensation and benefit costs, and other provisions, reserves, and allowances. + ReferencesReference 1: http://www.xbrl.org/2009/role/commonPracticeRef -Topic 740 -SubTopic 10 -Name Accounting Standards Codification -Section 50 -Paragraph 6 -Publisher FASB -URI https://asc.fasb.org//1943274/2147482685/740-10-50-6Reference 2: http://fasb.org/us-gaap/role/ref/legacyRef -Name Accounting Standards Codification -Topic 740 -SubTopic 10 -Section 50 -Paragraph 8 -Publisher FASB -URI https://asc.fasb.org//1943274/2147482685/740-10-50-8 + Details Name: us-gaap_DeferredTaxAssetsTaxDeferredExpense Namespace Prefix: us-gaap_ Data Type: xbrli:monetaryItemType Balance Type: debit Period Type: instant X - DefinitionAmount of deferred tax assets for which it is more likely than not that a tax benefit will not be realized. + ReferencesReference 1: http://www.xbrl.org/2003/role/disclosureRef -Topic 740 -SubTopic 10 -Name Accounting Standards Codification -Section 50 -Paragraph 2 -Subparagraph (c) -Publisher FASB -URI https://asc.fasb.org//1943274/2147482685/740-10-50-2 + Details Name: us-gaap_DeferredTaxAssetsValuationAllowance Namespace Prefix: us-gaap_ Data Type: xbrli:monetaryItemType Balance Type: credit Period Type: instant X - DefinitionPercentage of current income tax expense (benefit) and deferred income tax expense (benefit) pertaining to continuing operations. + ReferencesReference 1: http://www.xbrl.org/2003/role/disclosureRef -Topic 740 -SubTopic 10 -Name Accounting Standards Codification -Section 50 -Paragraph 12 -Publisher FASB -URI https://asc.fasb.org//1943274/2147482685/740-10-50-12 + Details Name: us-gaap_EffectiveIncomeTaxRateContinuingOperations Namespace Prefix: us-gaap_ Data Type: dtr-types:percentItemType Balance Type: na Period Type: duration X - DefinitionPercentage of domestic federal statutory tax rate applicable to pretax income (loss). + ReferencesReference 1: http://www.xbrl.org/2003/role/disclosureRef -Topic 235 -SubTopic 10 -Name Accounting Standards Codification -Section S99 -Paragraph 1 -Subparagraph (SX 210.4-08(h)(2)) -Publisher FASB -URI https://asc.fasb.org//1943274/2147480678/235-10-S99-1Reference 2: http://www.xbrl.org/2003/role/disclosureRef -Topic 740 -SubTopic 10 -Name Accounting Standards Codification -Section 50 -Paragraph 12 -Publisher FASB -URI https://asc.fasb.org//1943274/2147482685/740-10-50-12Reference 3: http://www.xbrl.org/2003/role/disclosureRef -Topic 740 -SubTopic 10 -Name Accounting Standards Codification -Section S99 -Paragraph 1 -Subparagraph (SAB Topic 6.I.Fact.4) -Publisher FASB -URI https://asc.fasb.org//1943274/2147479360/740-10-S99-1 + Details Name: us-gaap_EffectiveIncomeTaxRateReconciliationAtFederalStatutoryIncomeTaxRate Namespace Prefix: us-gaap_ Data Type: dtr-types:percentItemType Balance Type: na Period Type: duration X - DefinitionPercentage of the difference between reported income tax expense (benefit) and expected income tax expense (benefit) computed by applying the domestic federal statutory income tax rates to pretax income (loss) from continuing operations applicable to state and local income tax expense (benefit), net of federal tax expense (benefit). + ReferencesReference 1: http://www.xbrl.org/2009/role/commonPracticeRef -Topic 740 -SubTopic 10 -Name Accounting Standards Codification -Section 50 -Paragraph 12 -Publisher FASB -URI https://asc.fasb.org//1943274/2147482685/740-10-50-12Reference 2: http://www.xbrl.org/2009/role/commonPracticeRef -Topic 740 -SubTopic 10 -Name Accounting Standards Codification -

Section S99 -Paragraph 1 -Subparagraph (SAB Topic 6.I.Fact.4) -Publisher FASB -URI https://asc.fasb.org//1943274/2147479360/740-10-S99-1 + Details Name: us-gaap_EffectiveIncomeTaxRateReconciliationStateAndLocalIncomeTaxes Namespace Prefix: us-gaap_ Data Type: dtr-types:percentItemType Balance Type: na Period Type: duration X -ReferencesNo definition available. + Details Name: us-gaap_IncomeTaxDisclosureAbstract Namespace Prefix: us-gaap_ Data Type: xbrli:stringItemType Balance Type: na Period Type: duration X - DefinitionAmount of current income tax expense (benefit) and deferred income tax expense (benefit) pertaining to continuing operations. + ReferencesReference 1: http://www.xbrl.org/2003/role/disclosureRef -Topic 250 -SubTopic 10 -Name Accounting Standards Codification -Section 50 -Paragraph 8 -Publisher FASB -URI https://asc.fasb.org//1943274/2147483443/250-10-50-8Reference 2: http://www.xbrl.org/2003/role/disclosureRef -Topic 250 -SubTopic 10 -Name Accounting Standards Codification -Section 50 -Paragraph 9 -Publisher FASB -URI https://asc.fasb.org//1943274/2147483443/250-10-50-9Reference 3: http://www.xbrl.org/2003/role/disclosureRef -Topic 740 -SubTopic 10 -Name Accounting Standards Codification -Section 50 -Paragraph 10 -Publisher FASB -URI https://asc.fasb.org//1943274/2147482685/740-10-50-10Reference 4: http://www.xbrl.org/2003/role/disclosureRef -Topic 740 -SubTopic 10 -Name Accounting Standards Codification -Section S99 -Paragraph 1 -Subparagraph (SAB TOPIC 6.I.7) -Publisher FASB -URI https://asc.fasb.org//1943274/2147479360/740-10-S99-1Reference 5: http://www.xbrl.org/2003/role/disclosureRef -Topic 280 -SubTopic 10 -Name Accounting Standards Codification -Section 50 -Paragraph 22 -Subparagraph (h) -Publisher FASB -URI https://asc.fasb.org//1943274/2147482810/280-10-50-22Reference 6: http://www.xbrl.org/2003/role/disclosureRef -Topic 944 -SubTopic 220 -Name Accounting Standards Codification -Section S99 -Paragraph 1 -Subparagraph (SX 210.7-04(9)) -Publisher FASB -URI https://asc.fasb.org//1943274/2147483586/944-220-S99-1Reference 7: http://www.xbrl.org/2003/role/disclosureRef -Name Accounting Standards Codification -Section 45 -Paragraph 2 -Subparagraph (a) -SubTopic 20 -Topic 740 -Publisher FASB -URI https://asc.fasb.org//1943274/2147482659/740-20-45-2Reference 8: http://www.xbrl.org/2003/role/disclosureRef -Name Accounting Standards Codification -Section S99 -Paragraph 1 -Subparagraph (SX 210.4-08(h)) -SubTopic 10 -Topic 235 -Publisher FASB -URI https://asc.fasb.org//1943274/2147480678/235-10-S99-1 + Details Name: us-gaap_IncomeTaxExpenseBenefit Namespace Prefix: us-gaap_ Data Type: xbrli:monetaryItemType Balance Type: debit Period Type: duration X - DefinitionAmount of operating loss carryforward, before tax effects, available to reduce future taxable income under enacted tax laws. + ReferencesReference 1: http://fasb.org/us-gaap/role/ref/legacyRef -Name Accounting Standards Codification -Topic 740 -SubTopic 10 -Section 50 -Paragraph 3 -Subparagraph (a) -Publisher FASB -URI https://asc.fasb.org//1943274/2147482685/740-10-50-3 + Details Name: us-gaap_OperatingLossCarryforwards Namespace Prefix: us-gaap_ Data Type: xbrli:monetaryItemType Balance Type: debit Period Type: instant X - Details Name: us-gaap_IncomeTaxAuthorityAxis=us-gaap_DomesticCountryMember Namespace Prefix: Data Type: na Balance Type: Period Type: X - Details Name: us-gaap_IncomeTaxAuthorityAxis=us-gaap_StateAndLocalJurisdictionMember Namespace Prefix: Data Type: na Balance Type: Period Type: XML 64 R53.htm IDEA: XBRL DOCUMENT v3.24.2.u1 Subsequent Events (Details) - Subsequent Event - $ / shares Aug. 07, 2024 Jul. 08, 2024 Subsequent Event [Line Items] Â Â Dividends Payable, Date Declared Aug. 07, 2024 Jul. 08, 2024 Dividends Payable, Amount Per Share $ 0.08 $ 0.08 Dividends Payable, Date to be Paid Sep. 25, 2024 Aug. 26, 2024 Dividends Payable, Date of Record Aug. 30, 2024 Jul. 31, 2024 X - DefinitionDate the declared dividend will be paid, in YYYY-MM-DD format. + ReferencesReference 1: http://fasb.org/us-gaap/role/ref/legacyRef -Name Accounting Standards Codification -Topic 230 -SubTopic 10 -Section 50 -Paragraph 3 -Publisher FASB -URI https://asc.fasb.org//1943274/2147482913/230-10-50-3 + Details Name: us-gaap_DividendPayableDateToBePaidDayMonthAndYear Namespace Prefix: us-gaap_ Data Type: xbrli:dateItemType Balance Type: na Period Type: duration X - DefinitionThe per share amount of a dividend declared, but not paid, as of the financial reporting date. + ReferencesReference 1: http://fasb.org/us-gaap/role/ref/legacyRef -Name Accounting Standards Codification -Topic 230 -SubTopic 10 -Section 50 -Paragraph 3 -Publisher FASB -URI https://asc.fasb.org//1943274/2147482913/230-10-50-3 + Details Name: us-gaap_DividendsPayableAmountPerShare Namespace Prefix: us-gaap_ Data Type: dtr-types:perShareItemType Balance Type: na Period Type: instant X - DefinitionDate the dividend to be paid was declared, in YYYY-MM-DD format. + ReferencesReference 1: http://fasb.org/us-gaap/role/ref/legacyRef -Name Accounting Standards Codification -Topic 230 -SubTopic 10 -Section 50 -Paragraph 3 -Publisher FASB -URI https://asc.fasb.org//1943274/2147482913/230-10-50-3 + Details Name: us-gaap_DividendsPayableDateDeclaredDayMonthAndYear Namespace Prefix: us-gaap_ Data Type: xbrli:dateItemType Balance Type: na Period Type: duration X - DefinitionDate the holder must own the stock to be entitled to the dividend, in YYYY-MM-DD format. + ReferencesNo definition available. + Details Name: us-gaap_DividendsPayableDateOfRecordDayMonthAndYear Namespace Prefix: us-gaap_ Data Type: xbrli:dateItemType Balance Type: na Period Type: duration X - DefinitionDetail information of subsequent event by type. User is expected to use existing line items from elsewhere in the taxonomy as the primary line items for this disclosure, which is further associated with dimension and member elements pertaining to a subsequent event. + ReferencesReference 1: http://www.xbrl.org/2003/role/disclosureRef -Topic 830 -SubTopic 30 -Name Accounting Standards Codification -Section 50 -Paragraph 2 -Publisher FASB -URI https://asc.fasb.org//1943274/2147481674/830-30-50-2Reference 2: http://www.xbrl.org/2003/role/disclosureRef -Topic 855 -SubTopic 10 -Name Accounting Standards Codification -Section 50 -Paragraph 2 -Publisher FASB -URI https://asc.fasb.org//1943274/2147483399/855-10-50-2 + Details Name: us-gaap_SubsequentEventLineItems Namespace Prefix: us-gaap_ Data Type: xbrli:stringItemType Balance Type: na Period Type: duration X -Details Name: us-gaap_SubsequentEventTypeAxis=us-gaap_SubsequentEventMember Namespace Prefix: Data Type: Period Type: XML 65 R9999.htm IDEA: XBRL DOCUMENT v3.24.2.u1 Label Element Value Preferred Stock [Member] Â Preferred Stock, Shares Outstanding us-gaap_PreferredStockSharesOutstanding 0 Preferred Stock, Shares Outstanding us-gaap_PreferredStockSharesOutstanding 0 X - DefinitionAggregate share number for all nonredeemable preferred stock (or preferred stock redeemable solely at the option of the issuer) held by stockholders. Does not include preferred shares that have been repurchased. + ReferencesReference 1: http://www.xbrl.org/2003/role/disclosureRef -Topic 946 -SubTopic 210 -Name Accounting Standards Codification -Section S99 -Paragraph 2 -Subparagraph (SX 210.6-05(4)) -Publisher FASB -URI https://asc.fasb.org//1943274/2147479617/946-210-S99-2Reference 2: http://www.xbrl.org/2009/role/commonPracticeRef -Topic 946 -SubTopic 220 -Name Accounting Standards Codification -Section S99 -Paragraph 3 -Subparagraph (SX 210.6-09(4)(b)) -Publisher FASB -URI https://asc.fasb.org//1943274/2147483575/946-220-S99-3Reference 3: http://www.xbrl.org/2003/role/disclosureRef -Topic 946 -SubTopic 210 -Name Accounting Standards Codification -Section S99 -Paragraph 1 -Subparagraph (SX 210.6-04(16)(a)) -Publisher FASB -URI https://asc.fasb.org//1943274/2147479617/946-210-S99-1Reference 4: http://www.xbrl.org/2009/role/commonPracticeRef -Topic 946 -SubTopic 220 -Name Accounting Standards Codification -Section S99 -Paragraph 3 -Subparagraph (SX 210.6-09(7)) -Publisher FASB -URI https://asc.fasb.org//1943274/2147483575/946-220-S99-3Reference 5: http://fasb.org/us-gaap/role/ref/legacyRef -Topic 210 -SubTopic 10 -Name Accounting Standards Codification -Section S99 -Paragraph 1 -Subparagraph (SX 210.5-02(28)) -Publisher FASB -URI https://asc.fasb.org//1943274/2147480566/210-10-S99-1 + Details Name: us-gaap_PreferredStockSharesOutstanding Namespace Prefix: us-gaap_ Data Type: xbrli:sharesItemType Balance Type: na Period Type: instant X - Details Name: us-gaap_StatementEquityComponentsAxis=us-gaap_PreferredStockMember Namespace Prefix: Data Type: na Balance Type: Period Type: EXCEL 66 Financial_Report.xlsx IDEA: XBRL DOCUMENT begin 644 Financial_Report.xlsx M4$L#!!0 (/U^#ED'04UB@0 +$ 0 9&]C4')O<',O87!P+GAM M;$V./0L",1!$ _\QO;=!P4)B0-!2L+(/>QLOD&1#LD)^OCG!CVX>;QA&WPIG M*N*I#BV&5(_C(I(/ !47BK9.7:=N')=HI6-Y #OGDK7A.YNJQ<&4GPZ4A!0W_J=0U[R;UEA_6\#MI7E!+ P04 M " #]?@Y9@_^D^/ K @ $0 &1O8U!R;W!S+V-O&ULS9++ M:L,P$$5_I6AOCQ):83C34M6*10::.E.2)-$Q'H@3;'S][75Q*&'T]"E9]J. MG(%II.?2!7P)SF,@C?%N,)V-7/HU.Q)Y#A#E$8V(^9BP8W/O@A$T/L,!O) G M<4"HBP@\0@A,P/L,!O) G M<4"HBP@\0)0@@1,P,S/1-8V2G(94) +% [R2,JY_AB[!E 3LT*"E"&5> FNG MB?X\= W< !.,,)CX74 U$U/U3VSJ +LDAZCG5- W>5^GW+A#"> _/V]>T;J9M M)&$ECK^BYG3VN&;7R6_UX]-NP]]]!99\9"5BUVYXLLEKU&PO M=&AE64O=&AE64Q+GAM;.U:6W/:.!1^[Z_0>&?V;0O&-H&VM!-S:7;;M)F$ M[4X?A1%8C6QY9)&$?[]'-A#+E@WMDDVZFSP$+.G[SD5'Y^@X>?/N+F+HAHB4 M\GA@V2_;UKNW+] [@5S(D4P&:>O\, *I4Q>M5II ,,X?+&A T%116F]?(+3E'S/X%/F7/Z3H=,H%N,!M8('_;Z?D3EJ(X53"Q,!J9S]6 M:\?1TDB @LE]E 6Z2?:CTQ4(,@T[.IU8SG9\]L3MGXS*VG0T;1K@X_%X.+;+ MTHMP' 3@4;N>PIWT;+^D00FTHVG09-CVVJZ1[]J-4T_3]WW?ZYMHG J-6T_3 M:W?=TXZ)QJW0> V^\4^'PZZ)QJO0=.MI)B?]KFNDZ19H0D;CZWH2%;7E0-,@ M %AP=M;,T@.67BGZ=90:V1V[W4% <\%CN.8D1_L;%!-9ITAF6-$9RG9 %#@ W MQ-%,4'RO0;*X,*2TER0UL\IM5 :")K(@?5'@B'%M*]9>[R:0S>IU].LYK ME']LJP&G[;N;SY/\<^CDGZ>3UTU"SG"\+ GQ^R- ;88C'(CN]WV6'WV3T=N(}>IP+,BUY1&)$6? MR"VZY!$XM4D-,A, ")V&F&I0' *D"3&6H8;XM,:L$> 3?;>^",Cr?C8CWJV^: M/5>A6$G:A/@01AKBG'/F<]%L^P>E1M'V5;SCFED)O816:I^JAS0^J!XR"@7QN1X^Y7IX"C>6QKQ0KH)[?_1VC?"J_B" MP#E_+GW/I>^Y]#VATK\>WZV22$KYI9+2,6D$N!LT$DN/R+RO JQ GH9%LE"0AMNZ5/U2I77Y:^Y*+@\6^3IKZ%TL/BS/^3Q?Y[3-"S-#MW)+ZK:4OK4F M.$KTL@'37[]EUVY".E,%.70[@:0KX#;;]=W#HXGIB1 MN0K34I!OP_GIQ7@:XCG9!+E]F%=MY]C1T? OGP5&PH^\\EAW'B/*B(>ZAAIC/ MPT.'>7M?F&>5QE T%&ULK"0L1K=@N-?Q+!3@9& MH >#KU$"\E)58#%;Q@,K MD*)\3(Q%Z'#GEUQ? X]&2X]NF9;5NKREW&6TB4CG":9@39ZO*WF6QP54=SU5; M\K"^:CVT%4[/_EFMR)\,$4X6"Q)(8Y07IDJB\QE3ON>;G*YZ(G;Z MEW?!8/+]<,E'#^4[YU_T74.N?O;=X_INDSM(3)QYQ1$!=$4" (Y4U#VT%SU&\Z.9X!ZSAW.;>KC"1:S_6-8>^3+?.7#;.MX# M7N83+$.D?L%]BHJ $:MBOKJO3_DEG#NT>_&!()O\UMND]MW@#'S4JUJE9"L1 M/TL'?!^2!F.,6_0T7X\48JVFL:W&VC$,>8!8\PRA9CC?AT6:&C/5BZPYC0IO M0=5 Y3 ;U UH]@TT')$%7C&9MC:CY$X*/-S^[PVPPL2.X>V+OP%02P,$% M @ _7X.637+<6O?!0 [AX !@ !X;"]W;W)KV6!G4_E /= 9#1.^%#.A?T^F"NXZI8H?1"). QD3)197 MK3%],W&9"[]5O!9J!_EYA>Q ^H9/4^& M:?Y)-L6[W6Z+>%FJ9;0+AA)$05Q\\^==1;P(Z-<%L%T >Q5 ZP+<78";@Q8E MR['>-L>4Z<@2W\]^*X96VYN9Z+UM;?XWFJ%33 ?VPU M5"AT[0JF5[Y)$^Z)JQ9TNU2HM6B-?OB.]IV?;7C?2.PKV&X)V\741V5[>-HF MPD:*AU.G_=&&A$8U1.J52+WCD#QF#YF7&FAPBUY% (E4VH:'2VF5V2IE@D8UQ.N7 M>/WC*9"!=(WO9# J&!-'JY4]KO:CH?&-^2*#DOCFR9BL.$DL\']7G$M18\ M3*V)1,,: EZ6@)=HH6YB'>@MN0U"01ZR:"Z4#0S7!41:K)>"UB^VR#2S2EKNP010W(? Z@GY@Y:])/2"4/;C M_"BL=+4>L;#P@]?)K=6/<23F&96&69V%&6:9(I9=8VQ8(F M3R1,,YEU-^: XB?K'LX$CVK*65DE=I15RCM7L8MG%JE\#V[EQ!7K.$]ACEAE MCMA1YL@LXL#C@U-82F4=H0[H/,BXS3U/@ R(^(6@E?<4[HA5[H@=Y8YF$0]# MKQ36"-662.&NYK],+N;][7T/I_MI_\/F0:C&YOI MTTK\C4S/KAX*M5ZN9HY;UB/6QZV\CXM;EG+'\R7I+3RT#K 'Q,JV=/&PIHR5_W%QM_*:<;>)74^)RWVT M-E@\]"ECY7U?M":$L_L5!:' MB^73\C!WG!]A=JK7BY/@>V[FRY2$8@&ASOD%#'BJ.%PM;K1,\O/)N=1:1OGE M2G!?*/,"_+Z04N]OS!^41]RC? P%02P,$% @ _7X.62%'J_:5!@ =1D M !@ !X;"]W;W)K*25-+LT^\H.5(B4FJV%4$26;HC?W%/)OLE3J\GLUDLF*G"KX*&YF\B 8 M36NG/)L1QPEF.>7%9'Y:W_L@YJ=EI3)>L \"R2K/J;@_9UEY=S;!DX<;E_QF MK_2-V?ST0& 8EJF/AP\"/LW:5E*>LT+RLD""[3:()2MJ-5IB[+N[?L&)"OVTO*3-9_T=W1UIF@I)*JS(_. MH"#G1?.??CDFXI$#=@< M(:&MH35]42>S]H;P>:'? ^U8)>,K!3\V7[]]MWU]L5HNK]0J=+RX6[Y9KM'V[M7E^A5^CC=H5>OO@1O4"\0%?[LI*T2.7I3$''VGV6'#M9-IV0@4Y^KHH3Y#I3 M1!SB6=Q7X^XKEH [KMW=1^XS"+>-F;0QD[H]=Z"]Q7: [OMK:PFC\/+N?GH*O MY8$F[&P"4>PO:BF/3DF48N\7R[N* 5%XR*^XD7M$@XS:!6 M"A@CN@C+[[^+",9OJ)1,]5^+37U@"(NP HC>"L7QHK(>&"AQXCM.3:EHY=IU1JS/ZBLZ$07JO,Q@+)6"W M'?5(EEE]$QJ9Z<)!V)^3II6/L4OL8N-6;#PJ=E,H!B5)058?5-L4QN9XC*.^ M0-/(\\F /NQTT')&%;Y7>R90,T"M.'+,O+AQ3YK%R'/Q@+1'/,6CTJY*!;-I M,2P-&[W&KNOY85^=Q<[S@WA@(.(.?GB;Q? GF8G.U65L1B+\I []5:T]C M[2B(QS%X^=RR<&SGR8)(]_I#V>+74ABWQN@(.XPB,?)]8'>VZK#@WQKB< F ML%PW"H*^9M,,$^P.5%[<<0U_'6RJ',,:-I&%O<#!3E^A:>=[7A@,*.S@AO\[MW3).KWEF6WE8(S'I%83$B,/".)<,);IC'!Z'W,>3[0FZ@EV=K,1]GQU([DNA MGA."#7TX-JKBL]F'._CA6.F0CF#$':7U]NWBQIT!T/R%1@*MF-",%WO$GK@,*FM0DTTDQACW-^EVNQ"+X@'$$,ZB)- QB -BJKS*H%"G^ER2)UQ9 M=9KX?84]\?]59W5$%9_WE!B.UJ3<5HWA7&K1\8>%ABPMH/"\[GBZMXJV$;D M)/^NL)FYP;$'4ILQVXRSFZCCM?#^-GR8^-4R[H=L]F-:,=<3?:G=SIRNN/D M_!/_A39%DE6ICJ7>2*)#QM(:/4,E2LI,CR(!00/^D[+2H(7BH$,_05M8';PK M%4-!O96@W21)F:(\DPA*"NR>$527 RWN?Y#HNA2@$>9[DSG!FD':]7-B*^JS M1V?..1,W]=F];/0TYY3MW?;[@?/Z&+U_WW5>+R%?MB<8GC3? '1=-%](_$+% M#2\DRM@.NG-.0AA8HCGC;SZH\E"?>E^72I5Y?;EG%(:#-H#GNQ*R=/R@.VB_M:9G_U!+ P04 " #]?@Y9B)N&4L # #F%0 & 'AL+W=O+- RGMKZLW(M@:'%#]69[N$,;Q/_:KZEHJ8U+C#.4 M,TQR0-%VKBST^U#7"D%9\3=&)W9V#8I7>23DJ6B\B>>*5O0(I2CBA044'T>T M1&E:.(E^?*Y-E2:S$)Y?/[L'Y3)7)@[(T18>4OZ1G%ZC M^H7LPB\B*2O_@U-5:SL*B Z,DZP6BQYD.*\^X9=Z(,X$NG5#8-0"8ZC K 7F M4(%5"ZRA KL6V$,%3BUPA@K<6N"6L*K1+=&L((?>C)(3H$6U<'LN2KZE6A#! M>3$5-YR*IUCHN+? \\'[SX>V;U>*3OP(/B[>+]TL?;%[[_B?PZQI2E/,$<1S! M]#?P._@9J(EXBZ;J5R$%Q9J5 <]5$'&C:_#_D=,+57P-_JT.^[>_@U3(M]9OR5;]\A:)&;G;(_>&=[Y('PSO?)0^'=]YHRU6!NV%N-,R-TL^\X;? AD".Q MG'! MB# .V/+N@RS58RS7R99H%,LU"266OJF,W4,?OTC!$:8'U#5/*B.W-"HVQ*.GW6GZ3#V>\^]-&\M_2*(O,S&0:19*,FMQM1JN MU@BNU1H/X($GA.*O*.[B6QG:9Z-M:_7?!>3>Z+&0!\? Z,F,#F6:A)+,6:;LA M;8\GC1D[=%.VKX;;T'73FKK.!>3>U+&0KU/UB:/IEF-=,):9&L@T"R69M1@[M#6-G/&/Q.X1QF,Q]; NLW NKT#NQ:_DQ"E*!ZT [I#=L#>P+'?FR&) MOLS$0*99*,FLA7;2H\0,0SMH$YQ<3[0;FV!O^EC.@V-]F;&!3+-0DED+]K2! M/?TAV+?WP>G5B%\"[DT<"_C%.%]F7"#3+)1DU@*K:]_/,[0?0OO"]E>[]@'N M#QY+^.5 7VI@(-4ME.5645;/#K"*$]!WD.YPSD"*ML)>NW/%,-'J4+%J<+(O MS[0>"+P8#++5CL4T.^>/+)'?;'@:4R$O MT^T@>TP971>#XFA #,,9Q#1,>L/+XMY=.KSD>Q&%";M+4;:/8YK^N&$1?[[MX=[KC?MPNQ/YC<'P\I%NV8*)KX]WJ;P:U"SK,&9)%O($I6QSU;O&%P&Q\P$% MXJ^0/6<'GU$NY8'S;_G%9'W5,_(G8A%;B9R"RG]/;,2B*&>2S_&](NW5<^8# M#S^_LG\NQ$LQ#S1C(Q[]':[% [JKG]="::>@^$O?\^995@HH'7/$H*_ZBYPIK M]-!JGPD>5X/E$\1A4OZG+U4@#@9('G@ J080=8+5,"L!ICOG<&]!EOG<&N M!A32!Z7V(G!C*NCP,N7/*,W1DBW_4$2_&"WC%29YHBQ$*K\- Y3@Q',UGB_F7 MR?AZ&8S18BG_38/9$LT_H_E=<'^]G,CO41]]78S1V8>/Z ,*$[3<\7U&DW5V M.1#R$7*BP:J:[: 2@89IT,9L%GMO!-9LO@/E@LT60V MFD\#=!;\)8))5R$VWXCJ$D< J"O"D\#;&%37(Y>#H, M+X R#-=H M#V-ZOJOHUT%][&!5OHZRL*N HC*]UJ6VJVUNYU%IJHI"TB@>\]:E";2 $JK)]"&L0P)CNAF$T8A%>"N\[01U?%:EC+$/9 M>V,=(RN4$HD F,SR89'8:&R*V4$C\"O-A3M0(@ MUU";!0 RG98"@@\\*WZC6V3[E"8KUJD4:U/[IBH4P-BJ3AVC!2. 0+[5HI,T M.DFGSKG8L13)0V$JUS79OJJ%?3JOM@IT]3F)=BQ5)TZ"MMJ-,8 RG1]+86!&3W#;I':6#ML=;;!^?(VN*^- M]I?Y8@&V?-SI$'^V)9Z4;7Q2MN!4;,?KT1A0W.U 9]*,I8Q&X]LC;8T3#)T M%O%,IN%')$MJQE;[-!1A2U8"-M'U/=6:0C",;4]+3 CG>H;:+B$<<5RCQ9WB MQI[B;G_Z1C V82*K;RBWZIJEX1/-?^N!XZ([2,=VM+#H*&(1HC4<'29/,<12 M@P*PV?[!8>S5$L& MD6'7\-ML66,^<;?[G/&D/N%-BA/>)U1V]7G=U2>MAWNL6\6^>I(; 2 M2=[! M$W3R/^VUKA2TNU*RW[."\&O!]P\)\!61W2O**L$3T;),.5CUN "CB>^JZ M RC/-,T6V8T)6 YTU+JEUPJVJ0\1B.>R,7>Y^M=K3R7&^2!;7C*4/!]'XH? M:,K$CJ]E/LB=(? (36O:I2@ZTI"],7LET6DFBE$=1F3EE:H'1U!UIW],.-0 * M$\-4@ZFC3--5"R^$LJVV'&I,,.DVP4T$4% :0W1VPQ*V"06<1KHS[;MJRP% MZJ8!((2H';B3YUAP8X))MPF>!764B2VU/D"H]N5M M? ##I]L&:6G0G?;&\GLYG:'%[?1]<@/I/ZHM/RC8^*5MP*K;C]6E\,>GVQ3()FLT#J.]D+W]3+;[M:Q -,V0+&4HV]$4_KVRHG8/D]0X-]33&@"3**VB M0RBMBX$HHAKBP<$+LYBEV^)-9896?)^(\G5)?;=^&WI=O -4[M_@BQ$&[H_Q M15"^ZVSHRU>O4YINI%/4+]3'OX'4$L#!!0 (/U^#EDLRV?4X L .IC 8 M>&PO=V]R:W- H965T&ULQ5UK]LX%OTKA+?8G0));#XDR]TD M0!O%5A=MDFW2&2R*_:#:3"S4MK*2W'3^_5*R8IH/45)ZB_G0QH_+BN0Y MI.73IS3[EB\Y+]"/]6J3GPV61?'X9CC,YTN^CO.3])%OQ#OW:;:.^_$T>QCF MCGF/%U6A]6I(1B- N(Z3S>#\M'KM)CL_3;?%*MGPFPSEV_4ZSOY\QU?IT]D M#YY?^)0\+(ORA>'YZ6(\P&]Y\? GQ)A//AGN41;+FFSQ)-RCC]V>#M_A-Y%<% MJHC?$_Z4'SQ&Y4?YFJ;?RB?O%V>#45DCON+$HH2(Q9_O_(*O5B62],?_:M#! M/F=9\/#Q,_JT^O#BPWR-7<#3,W@-!? RZ@*\5H'Y#@7%=8*P58$W-&M0%@HK='1T5EV%G M6?J$LC):H)4/J@Y1E184)INR[X6F7@W$>6*\XOKJ]OK#^_#MW>7(;J]$W\^ M7E[=H>LINHW>? KJ,KC^$EY]N_X$N__WY_=U_T#'Z?!NBWUZ]1J]0LD%WRW2; MQYM%?CHL1&5*R.&\3GRQ2TP:$M^E1;RR% O=Q2[2]5IT^=MEG/$%*_199QMDLU#T^<>"N[W'8#L.P"I,C%W@^9E M*QRA?->N8I#+"\&K2&9C=H?H58CEX/C]'%,Z'@=L=#K\?LAEU\"ILX[E^/TF M?XSG_&P@!NB<9]_YX/SO?\/^Z)\VOB#!(B PA1NZYX8ZN7D7K^+-G!^5EUK- M3%R@D,]/$,5'B(P(L='C!.WY^4-(L"DU^H/6$6:0Z2(@,(4[MN>.=>&N$V$[M)/_P,L&$C2;:U60)HTR[D,P8O87-B#*5?D5&9M@Q)H'O>_LXI5F\?;-XSF:I M!^[W>;[EBZ-Z'+>TR3LWS!=L&U0OG(7ZJGS/Z*S,_PQUEH<,N<,$BP" E-X MJO<\'VZ>]UEU1S,*MYF82= -SY)4D/Y[O-J*0>U*+&RK "O_;O@&_GV#,LHF M&F&A_1L_2)RYNY+J:U.P5B[VH R*E2-]U2-VR_)2@ LT#Q=\"U64Q^6"QM; M8\LUH36O,UG?"0,2;-9>^0@HG\)#L.,?#3?RG$(@%>IME\>:!EX^? M!TOT1U(LEWRU0$*YHKOXQ^Z%=%6NUM#UUU7RT$B?LP)]Q\? :,YCBD>!=BU! MIIQ!@D5 8 K7DSW7DY_C6JP9,B[>? @')D[9%5CAI6R1,G;7ORUIKA2*@= H5 M>"0E\,A)1IA\3Q9-J1$Q1M M!HH6M3:(2N*!CX&=[7]U>8?>7UUPXE[MW%'=UW%J!]>5B07,:&@3QRKP+7%.A8^EQ,V_7H-@BR V9$/HKF=OQD$5/2A:!(6F,B[%/W:K_V[K MIK$Q[%#/A4()8XIV0G4K(3MV3OK&B(M*80]-AY/C(,1W>(N6^IEWP:;NDOU'JI E3L4FLJD5.[$K=Q_>E^R!;]A8Y*8 MNIT&ANBQ1/GZY>),WYM:TP.@ARNPFC*@G"IETDX@'>R$CON3=-1A"P:ZF>!. MUWNB #43B.F(Z/6/H#*J=$B+@/SE%@$Q+0)C 7U!T#19J!H$12:2K?T!XC; M'^BV.=8"TK Y1DQ;X9A2? 5X/W>"]N0;U%4#1(F(>45 ;1"51&@;$;1AT,GF(MJ<@Q,043Y![%'1M!HH6M;6'RH6T)XC;GNACWA!SIJYJWMCB#//&$F2LM,VM M>JMY8XESFC=4JGW:2>V_V+RIX57SAFA-$;HKT?M4*Z@S (H60:&I=$IG@+J= M@9>8-]24WIC1<8 G^EC4.7+JKF9OBD"5/Q2:2I%4_A3^"P#4LAD?^"/,?.-* MZQHY=5>S-T6@7P* 0E,I.O@:P,^>&+#.'K1U5SYT)^X]$'8XWP][P/]7F E4 MF@GT1<< [&18C@%0G^A^6&B+"W07P!)D-+3E&,"8^1,M7V2)$U-YX#._82J7 MNIT"'?5OP6FP5-RE>G_-Q7(4@> ,Z/I0?4^*%H$A:82+IT!^HO/_+?@-W4$ MTRT8FQL]U#SVCXG.+:@-8*L7U;^- $$'E5#F3\I[" '?ZGICHUM+H[7>\)!52K M=ZA_!)51I4,*=>H6ZMW%6G;#H (?%"UJ;1"51*GP MJ5OA=W);J"FAZ<0X^.;.U)L,T%,&H&A16WNH7*4?@)S^PD-^YK,1DD-I;HH M9(+U*X19S@SHZZJ!!+$$FW"6(/;PJ0\9R_9N&]=R[+6 MS?'0G;AOQVU/. --&$&AJQ(3OK"+W0G[-U;0;??0=$B*#25NH,OQ;=LO__ZS4-F M"EIC<(+<1)^"HLU T2(H-)5N:0$PMW3OM!)BYIX]-71WZ,[4FS-0%0^*%D&A MJ9Q)%<_<*KMA?\J^8K*(:N9C8MRYPHPC6+^1@B7(F'M,22W69Q@S?>XQXXXQ M_"D:>Z1>IFY]?+/[D_5\"V'B]V5Z-W9054T*%H$A:;;2*? 4V]?6U4M? RY:-1PO=I?J?W-K>@!!$.B>.U1.E3-I)W@=[(2.6R UU&$3ZC<$"]WI M^LX5H&@SSW1$]/I'4!E5.J1%X/WE%H'7;A&X*]F;1%"+ !0M@D)3Z3ZX'Z#; M(NBVX]4"TK#CY9G.PC&;4%V=NL%[>>0#?ZM]8XDS_QA)D++8M M.#; QA+G]&*?B]3H+_Q?Y-#=]ROMA=B=Z=&-0< $6+H-!4.J4YX'TZGK\O M %:S''+'F++)V-!172.G[FKVI@A4_$.AJ?>!+ <6_^HH4O'ZKK+SB!4KOT2+) MY^EV4^1(T%4NOM=)7OXJPNYY>G_/*P4U3_,B/Q&3/]J*M1Z/Y\NR<+'DXE_& M^;'H L42/58Z*T?B>A9+1S'V\?W85\&5&ZA'(N7S>J,H[T!?PK\JK^"CLGQ5

MA;3VF0[[T1%ZXN*5YR7*B5&1//D!4 T6]*N&C:#AP8\!K'GV4/TP1(ZJ=BXY M.7AU_^,3[ZK?:-!>#_&;2]OK;_W1FYG@W_8.%N_L?G9"IM[]"L;'.'M(!+$K M?B^J,3H9BZLJV_VPQ.Y)D3Y6/U/P-
2V*=%T]7/)XP;,R0+Q_GZ;%\Y,RP?[G M/<[_#U!+ P04 " #]?@Y9L=IPW>4(#V* & 'AL+W=OP1SPMZJR3+ M._V+^MZD[%\4FVJ9Y7Q2(K%9K9+RQT>^+)XN.[BSNW&;/2PJ>:/7OU@G#WS*
MJV_K20F_>OM>9MF*YR(KM?[I]IX,.8^$7Q0+/_, M9M7BLA-UT(S/D\VRNBV>?N-;@WS97UHL1?T7/6UEO0Y*-Z(J5MO&H,$JRYO_ MR?/6$0<-,+4T(-L&I-W MS2@VP:TW8!9&K!M
U9[IC&E]L,PJ9+^15D\H5)* M0V_RHG9FW1K,SW(Y[M.JA*<9M*OZ@YOQ].;+]?#J;C1$TSOX]W4TOD,WG]#@ M:OH;^O3EYL\IZJ)OTR$Z^>44_8*R'-TMBHU(\IFXZ%6@@NRHEVY?-VA>1RRO
M"]#7(J\6 HWR&9\=M^^!ZGO]R4[_ 7%V^)]-_@%1[PP1CS"#/L/7-Z<.=>C> MG;3NC]KN1JZ?_[7SCP?C4YX9TZ.W()V[N$N7KOCV'Q
MRO*T6'%TLBR$.#59VW01U%W(I>JQ3S$++GJ/AU88A'SF[86.M//WVOG. ;OE M:9&GV3)+ZF6HF*.\K2^JBOIF*L?V)T?5?\]1?:?.COP6[/T6O#BJP)EE]C>X MX.0! ..DN[B
H$?!4\W9>T&DQ>:KOV#@<1AY$6MX=:E2!!Z@7F\P[W>H5/O MP2+)'[A20;O)_;$.H:=O8X>&6$0(WX<6F9>O#>Z(8A#"-B,4.HNP@3CNFBP2B M12:&,P1+.F3+HK;)J"?
156"TK:=!B%C6)*RR!NQ.&TZNCMVA,H5L#M9N,XK#OW*Y2WE,#_NE]QH,]-&P:?:W-"% MNA&VA91*&+"3J_V;:L'+[8 8=?,-JVJLQ;M)*L06Y125<> ,I%T
M!Q(D.O>0[5@3%.S$_INCZ9UZ._:&8CUVP_X*%JH-S'S^+">^9:'5$>W[[,B%.YO,Z:38KK4.6AFV5=1EL64>)(C%QDWC\]C3=I#\Q4)4%?LL"@U27 MT<@RAXEB+\$_5T-F.20-KZDVB!/R;YW,
[]7;L5L4RHD;Y9--F2Z2.L6=OY"; M$QW2W3".?"WK, EB+XHB'%I&42&=.$G9GY1%ROE,H'E9K)!(8-J\K#?5U(E" MQN+V;*; MEZMDQE&]_?[(2["B5.&4/)2\!K?
9!)V]78Q#$FOUI5$R#L/(%OQ4L9JZ67T< M06^V@1H8C?W 9^W="Y-@' 3$\RT6*%!3=Y$\W/!&^?NR^ [:6RM@JA>WW3AJ
M9T1F*8N2"IO4C4VI).1K+ZIHJ&MQ?)#,;'74Q4)J@R4]V#5WP_*%O,V4\!B- M,'"1,2]L3TV#7!='/K,L*%3AD[*?2]VVJ\PKMO^=G'[S_O\[]7;L%@5HZ@:T M'-[U,:2%V(
CZI4W+58KN=TJMVI,P_KQA=[_B_]G]*"![@&+VUF\02RD@:6V MHPKMU(WVF_D<, +CG!:BDI53-C,J:21YFW\F*69!.%4(IVZ$#S,9H/G,H9UA M^QH8H4TG@UC@6PFA\$S=>/Y8E-
&G"C0)@B6U5 %-H9FXTOQILS% "QT$[M?S9(888M>1!3^&4OX_<59&,Z5J$6).TY9A#KDBBR(($I_C(W?P=VK)E@8+3 M4*4&/M4^F!GD*(X./N<33]G)H$F/6:H4IBC(WYQP&C."N6W4##'$4!IKN
MNARCH76N*APR][[T=+->+^M53Q98F4B7A=B4#?YW.1/,B>8<$U21QIR(O>O> M]'OU=NP115_FIN_!YJ\9OLQ0&V./M?,7HUCH6XH;IN#+7MJ%\%!W*YH3%+8MYTJD0@]OJ-P
MY;MQ!6DJDHGPP3?3^FNJ3'\A'8:@%Q],D=4[.-RUXN5#?4A.H+J#YA3._N[^ M(-['^OA9Z_X GP^QX?Z5[YT/P#+3$PQ/FB-XZM7-B<"O2?D@OVXO^1S4\#Z$
M,+YE<\BN^5$5Z_K8V7U15<6JOESP!-(X*0#/YT51[7[(%^R/.O;_#U!+ P04 M " #]?@Y9=H'68/P' C% & 'AL+W=OS+S8%G/OE.X<\6SG_%$JEHOA2&1O.!V6,]=O))&2E
MJF08NUI9W"RG1,\$/VNU"KUG09[,G7NB']?Y^>"(#%)&99$D2/Q;JBME# F"&;^U M,@>=2F+L/V^D_\B^PY>Y#.K*F5]T'LOSP0\#D:N%;$Q\<*M_J]:?5R0O"+%W>^D%;_+E.(;"ZN[5*%B+!'<3?
57'0SB81JHAA MDK5B+Y/8Z3?$OA:WSL8RB/3I\5^+&Q8W%R-!33H^GI M,)..K]/6-[)"_P>BBMG@S,ZWX;AWJN &*0#MQ _:BMMIJ41CSA4%)\@_C.; MA^A16/\]%*%DP.EA
ZC9WH9:9NI\4),NOU2#B[__[?CUT;^><>^T<^_T.>E_ M/:W_!['BO0%?$4%RY56N(\);U=*NA\)Y,7@_>_@T'(CO"%"4-^L>^8,*.H?OQ\90$5]+*@@Y\S[^J]6\D]FP?>67PC[P+"D462^^:
MHA0:SZO2D?MN97$?FCG$:>FU"F-!884+-F\R$!+QO E(7WBAA&&2<'^H@G!) L_H.LW=QO!=RE<"(K8A0ZAIB5J7.2K%2 M7NTD]!W\7TD<&EUI"H31^$71@QLN*(DI?
J+^6[R''=S_?'@XYJP9U]J3U2WD[8D6 M%-$229&+B A@PFF;4L/);'MY/!!WEGH/&9R^2;"<-+<$_PCBTDF?4R ^4PLJ M$EW7WBU)FB#@C*K0&1I4VI#6"P;CI.;F#DB[(?F\2S(@H;NZ>@W?
2EZ+Z+8- MFCE?.SK'DZ'^0L3T[U1<3@+@YT87*?\)*: ^P,5K8K2VW2"XZ5GM<\;U#4,1 M+MT3M% RJ;MA#-U5+8A_ER1D\=O?G@]9!:XADF: MK$L:U7.5D3Y1O25^9S?PSRIJF:UUP:\!ZI*
M9*6T11M0"ZD)"I)T/LQ59J3OYC:C/Q/-,256L"1#*>1H#+,>BQLJ!-3. 44(M X0&*B+$<*E\I$X$XN&NLF)N8(:U6(V2!"F)D%XKRJS_@Q\N+X: MTB+,(Y-$A!)=AV:GD*8F03' _ QZD0VD)
<)2M/V,FS(T:+MD%F?GD&6[[JQ< M8W*RU"L")94GQZH:\-+5M6\,-2G/(W8A >+BF2PG8-P2T&+Q% M/"G0BG$!]'$DG'I-Y TSD**UDEZDA+Y36<+A!-O3DQUU:/L./+>1#E"$QJ,R
M257;6,_)6&B/4D"0T(HJ@[Y(:(4=YK4L:W#6>)@@])8IT<8)*/(G; .=2L] M\(0+KM/?@J1U=K0K@#A1>YJJ3MW\!5Q*"!+Q5 M=E/NQ;77 RT2U_"R;#2J,.>M&(6TTWK=$KJW)+C9Z-
4&"$7"RRC%$Z(MVWK3,_P#%CCL6C?CF_'5N'WIN?W 5=2OA)XA@*8J=5W2\?C^:I2&K?*[8T3F M2XT(;%Y C+,%]@I+ TV4H'=H5MC5WS<3P,K,$_))^KZ@Q))6O.VW3ZQ7_NESI#$[DY\IV2"
MCF[?!.V!C'P_W$D[PD5[/O4?+3*$J3*O*)(D=L,E.VXZ+9S'DII + BN1Y% M-*_WHZ4[,5/*N+0C>+0&C_LSV_'D[@H(\$=Z?QJ]QT?>JN?]#[_]02P,$% @ _7X.6?J5__5T)0 M\80 !@
!X;"]W;W)K0XKM%1-1I9B1++5C2VLUM;^Z$)-$E8()I" S.B?_V^JR\ '&GD.,G6 MYH/E(=GH?OWZW4?CR:UMW[FM,9WZL*L;]W2V[;K]Q=F9*[9FI]W2[DT#OZQM MN],=?&PW9V[?
&EW20[OZ[/S!@Z_.=KIJ9L^>T'=OVF=/;-_556/>M,KUNYUN M#\]-;6^?SA[._!=OJ\VVPR_.GCW9ZXVY-MV/^SS!PB0J4W1X0P:_G=CKDQ=XT0 MQGN95=N;*UG^KRF[[=/;U3)5FK?
NZ>VMO_V1D/[_' M^0I;._I7W?+81^?/6GMK6IQ-,R&?]!6Z6D KFKP4*Z[%GZMX+GNV76U::IU5>BF4Y=%8?NF MJYJ->F/KJJB,>W+6P2(X]*R0"9_SA.=')OQ*O;9-MW7JFZ8T9?[\&0 7(#SW
M$#X_OW/"/_?-4CUZ,%?G#\Z_O&.^1V''CVB^1T?FF]BE^N_+E>M:H)#_F=HP MS_?E]'S(-1=NKPOS= 9LX4Q[8V;/?O H]5[95LQ^7 MUTOUQ\O+-_.9TDVIWII-7]..U/7B/Y= IUW553S;
[;8JMC2G[!,@=DHCA%UK MZQK7CQNC?1O7S>&)UO:;K;*W +G;5GN$ J?9Z9]MBQN3ST86^T+=6-J->=_C MSWXJ1S"'Z>"1EA<'VNQAR1:%C(,!NE,;$&<9K +E7 %B\\-8'=*!2W59"_2+
M0IY=Z1IV!5A %,%RC=,D-M,S,W4%$@@G7!(M\!DR*F%_'S_^B;,.IP,2'E ! M. "<-: .\ G56?CT#M#FNFI'IXO@:0@U"GK8((-F6*&:'!$/D M .--QX_6E5Y5-9^WYB<07G\\']\"H>?(.JVY,4TO0)H/H#
<=?"C[%@\Z/D1$ M# 1J 8V7C#!T:/[=">D-6U/52 MO6H21 *[VGW5 ,: ..#L_3"ERY]!Q_#6JD96*H'W4==[./UHHI6=/B"B\'@*@I+XC3D39EM7KH"E#T:W3.15PY8/ M$GD
F00/B,B_]AJ(H(55W]+1PAX4&@OJX8/%7Y7;^F-!^87N$R#]' MXV73(#6,Y_I+ !,! U@1B!>PZ=T*".710U*.CY;JY/FI^DG7_5A@*[W?UTCU ME]=7ZNOS!XN'H%%?XK'B>*->&^T Q72\)
[,X:'8Z1RZL\.AL7<)A$*FG0A T M9T^'NTPF1Y+5J[H"RP0%*$@T8Q8U,$BM;CR :EN!G&^++9-9":BO+4)!*R!L M-P3;+L+F^%"FIH#C0/.L5/W>LEZP*]3&S/!$656S[Y$.+/T<)T&B:UA,H/CU
M0@*0YH(@3_"#Y,UPT+84;8N)$>Q!T+"']IU!O%X!K\%#]6%.$'6'O3E^U)G>B?I:&,0% M!@%&-!O;\E;,AV*KFXU9@'Y! @994]T0IXK(1%T(T#T>H.S\'BACE0F E#"Q V+Q^?CUG MU?E#2X1Y4
Z%):%OK@K3=N"/@6AL%MDC5]]^#S^3P*73AP4GSL+U8 0!!?_P M_!)&>]-$M:@HW:W>PY?X/U+ L!@HC*KSGI ?@);7U8OKV1RQ"JX1R#Y"44&\ M?JO;4@#A [,W8(O 7PLR\Q#1$9['-"XGB4?
WY**^&?"12\Q@>7I:X@S.-CV1 MB5/SF&=$ P)XDXQ]C]& 8 M.R9ZMN/0S(:IEJA,PO23=#D7)()ITKL@+%EI!I.L1YL&[3)&488U4*UKS::E M#?9)Y^6C2-+D@2"\&3BC 3^$I"GP&+K2 $+
("A7!S29[.!/4JN(63"V$")- MV%I $))S4!JB,D!B([9947F-P3B H?<@&M&$>!#H %2_&/?KL#N/!L,6G "$ M4N8^D"?0D)I.9OT'*@]U(A+U=!X,9,'DQV'\?-;TRSXZ96V,T#J76JAQJL*P M:0G< %L#!
[#U9WOG"K!5-'W8.(1=!"?EY[[D#8BS\WX%UB0N' MZ2<(>IG99\@\[@#%8@I]>5^()- M<@*()B]0#*$EY3!HX]3"(M$.V"*7>& &:/A@4>>325>X>8LD5%KA81!2 6_41$+$'LILE.D$DB#@?#E"1X
MI\:BT$,#_D*K=I.7*4R/.4=V1_PB-?(BO3W:)_]W&I3_LE9Q[FAJ.P!:BW MP2+3;O,UAY"CKZ-^B,R"JN0.NPL7%:,'!5FC9IDP X6*:ZY0>'D6RMV1BB6Y M"%$A<9*E2_4GD'I@RLQ1IA_&?
O+=QYY!E0%%1P;2&TRI>:HNH@5R%X^"@0#S MW6C@+Y"QX$6OCW*S0!(&ST?*B>VU*2D5.>;3V86=)#Q:7%HR \"3KF@K;V!Z ML]RK3M'UU1T6]MRC?LHBK/(8$^T*<.X% ;%G)B_Y0QA
MI]!&ZI7B>+="#) M?O&V=0X+4#XP 9K(.EWXA+A C^EM^B @N="(;8M*?202%?//'';Z*N"Z1 # M$84!LB)V_WDD&YUQ7]T@DS T")"R0'"Z=I)(IRBH/OMMK8LAM&BU!0
M1;P%JY:T"7L=R0$Y8]X1EEBWX!YK8$RTB,7^*OL$4*DV9@!WM!U E1?IRQ MPL0(JDS;$.6@6].V0*D@N8 7^A;%YX[D^+V6Q=U$4R4$$+)S/,(-R5ER-)=-
M\80H2@N[X3/&2"EG0G+'!,ZY,CQ_>G$5K M'Q#'SJCI4/$Q&-'+Z.(PG?E%G'7 [S-'A$@" [W17/1:,TV:<+B"&'(%*,&3 MQ]1.1WIAG@T%^528EI4BF]64]3G0DFU(2?
CH#WVS5']D9V]K*F2[6DNL"1W7 MZ%N/8Q3S-, %R')N(:DP02_J!C;@#GMT'&JR%0 O6@23! S%BUBJ[XY'P"8C M+$RT0((DM=-?.$(#2T=A6]2HM]<5+RT10@^!]7\^RB,,0'GU0=*K0?5X*Q(H
M62,,9Z0SIWAY($,X-#UP-"3;-SD!DML-^ZIDV]]4YI8M>]:IFE(0L+G5(>$2 M,.TLZ7_\U\>00'C2CHG#X[3DTY.Y0]Y%].W3/6:.UT#\>^%V\)-*WN>.&"0> MV]$XXX!@2&*5B?
3%N>%0///1\L1TDZ#/(_=X5L,1693430/$/P'F#.Z!8.[1>XKXHD]NR:2=1U)$B6),:],H)=)A[C*(H\Q2SJ'Q& M[].LEGF6N>^53L69?5@:,[9LE%*JWG]'Q90\/\^B^;IV-HD) MD=%,0?);
<&.W:#K0P:]LG@!DX<-98']Z%.K5M84E"8$%^$N(00"?F,-Y(2U1 M%R0NM/TB;$H#TLTHWO0%,3_).9#G@+\MFO5AK)-XX>0O6%V@066SW"@L5D!P M&)9",Q\D51WM@Z5Z^VO6FCJ-8TG]7-
:6HAU1SQ!'NB+3&MO<5D*\JBD&;. M\93)3@S,I")@4N-.F'(@;#E;%.4S&_ MK!##&+ JZ.'.@/LWF_AV=LJ>#2$3 MN#^OZX"9J"0'10&/YZU,31\R%LXT%0;;"*WF _ABS!%DM7CCH<1"#
[&ZDPB[M[(#E+]'=>TZ(TZ]3R[+"D3(.)):;$!>/OM2XNB#XB\/TKYP(LUS8$YB 6(-6 M'V2],9ZB.89."'K]6/_564GZ;ZRNQ3?R2I+"/A;)E,[:)(85.W,CL,=09L09 M!Y:V(/E)7CZ,+
($(8:?/3:'%^.LHLKCE=$K?B 9F%S/Q>O.(P?V#&.1DX>"UIH_?3*]I/F!@NXR)@SOK6GP\ M_:.%)DMU@F$6/C0,SW&Y$ LL MC2$==I#)Y^./&PHWD%RRSADO+VM,.G29X4'A;Y)K*$/S=
#&'PJL\VE"$506 M'0IEK2 U72^I$DXZ_9YK.P)27B78YF@:*IEDHQA=70,V[5)]0].*7$L):,\4 MAEG'ES]]CZ5T5-V0Z2]B#\27XCP_V3IIX-03?G)VUVE1T?=[P^5D3A0*A;HR M9PU9$2P!VYHTCT>
<3KDMI]**'YC3ACG%^TTR0,/ ,NH7S%^F1, >8$46#/RT M2F@"8U'!%00HP7Q8JDN.\!56;DPWIO@3)O=37"7N/:=JP\)*9#Y2 M/;(#.T,#HK1)H$][O8)^"8WO&[!PB-X?G7^U>'2,WJ5*X(I+%+XE
"_4I7>[M%D 1BVM@??7"K+I$/$@)%,\].UVJOVW-**G,3CD_I9\^UR7%#B>;C2$7(.[CC^PWIU,GC\G$M/YP1?M="/L7. M-9J<<%
(SGR0BT5/!7KJ9J$]4\,3AP8\3*R:+PGA$@H1=USW6C(:0<.YXSM/P M#!@F!LMLLN#,//,A3$NI6R#$J([K/+=L(D6PDR29D7TQ$,BYP0$(R42**PD
M3EOB^0>;S@LE[TNCP6GW25#\AO7V540F5=3%/!+BXZ)Q'ECS8/0DI8_.[Z";E9<1MK#@=4SE[?GF-VH^?)E_%T-"H,AM* MXWRZC"<,5)3D#2Q?)B(JVE51498L6_
H:LK;:S(??!7E9'JN9OT*ZHQL#Q_,6Q%,@((57+&YD.7%'C$=(#_?1(2E"XB=&?R9W/AVRKCZ8 R% VFU MSDLV#KG+NO,<61B=R8UXOG6U-D/=@6?3.V]:F11 #=<()\;_@H;9-(?,>")LS-
*RTT5K%Z&*X$D M1I$%G*UEGN-21ZX3=+EMQ<[9PAO.?)91QP?/8RD.$$?PCYL(9!)QMT4Y-$P& MZF9D)N#.8PY6(T-1= G//-(N/D-4>S8DGH1R;#,4/[!R=R,PD$#PI\/>Z-T M\;ZO7,4Q
(KX(#FU%49I2K("4@K#HI#P,_GJ"T0EB/,TA4DF1V5;WUHSY!@X M-U),U4:J?5 B^S'@F0FE4OQ]4-@3C)-E<2B^\+Q]6$[8G$UNB3%P#F)/&E.YA M_>!E2![U9E4G=EVB&=DKB**7?
-1HKEEB@!2C\+:E"'F+OT9^D,45VA25^^H M%\$.>M],VOC98?*(915Y_[%U,!;:@&'E\@(5O0*U#+;5-Z?L69 ,QS^^ >0" MSZ,>NX@_T9F:^%-
PQPH_(LD7I(5,Y$@*M5*#70AD('#8)K3COF@*MKM1^V%R MV,L[P)GP$Z4!<8MGF3J$*Z.I>0[-D@;[1CTR7>+;Q>< /!-CMH!B%UQ"9V)_ M:%2)YD-AR!3"U&7)RF$0[\&6,LR^-DT0KY5/3
M.H]A[BYFBHJ:SP-5TB"KQU-@1(HA!@W*'ZC":8]5:%P3@/UQ6;,..%],,^@^ M_/$TB8*]B-G)O!$0$PVM8PO6:]2)?J6\(6A%I5/2")@X'IN^*K&,>!#HRS(,
MPSPKB(O28@L'I1:2N5>5Q_)..\HB4<0]20<2"H2LJ0L!8YYT8"&.*6Y>(E MG-([]3=T4:]!;,!1OL7BV1US/V"KW\'T;UK;213]DFW$\PF0^T38%_ELTX-,:^0I4*;+4A1N8F%S M<%MLVQ"PF,)U7G3/@-
(>,H4H.B2K%P"X]J1M FT'6% 9A@T1E)VO"$7U@T>3 MY6-&*?*,"0"QJ)K%RUH]B\<1Y]0)H/(0 ?)J_%A M>GT,@S @F5GD5P#-K'5A8D8O!-\B0H<98,27CYD1SO8=-X0+U:1(NXH4$41' MGI_, PZ?
D"%P:B9"[CD+N>4,QU.6&-O6THB?=>,+ ?(%_70DSV3"VX4I,)D#;$>41]Z5;#H,CTLEE)%* M_Q%@: USS[9()^G=!R9NG7=U7:B9252'I5F1*B;KN_PE%L$*3]0 =3P"R6 ! M.
(L)T)AHU(,Q/K!^?;A*Q_A6C'XED:Y0<*PE]D0/>E?6)N6?XWDH?'&#%4W(M<7KN+TW >7P.#F5)A4'GRZFCH:A=V*W8M^P,QST2 J1H?(>72W FFBUJ'C).
MM9.K/44JU&S#/@\%;F<"%H7A9WB:K& OMM&;\P9P;E8Z>)=S(?YA$(HN?M'H@73$/:VV7 7%#46X#%+S$*R2E2G M1*0#V_^<_<=PDO$7_V0[)BL-
HZ@W$J'W4XDU8,'%WZ!9OOX4O,CHS\#,J:BP M).[#/$8[WH%3%QIH!K6G* -2(3^"- T)O8BWTY!+*YHPL(W+S$^&P)BW5CWM 09,(&6H!$V_S MF'F*?B\ZI3FAC. .5ZK(=/%:E4\K>AG-
E^\NG+C,EMX+(#>T/+_,2KY2N\:? M;6RKXFIQ8(ZNH[Y8?-IW7U[2)^]KL[;V#P1B30)RG%0YF9&+[Q^;G9)[B.4F M)S..(J4_K;/F!ZH;0$\Y)F8IACTGYT14,):5NAX+,#DYYWN@.LY;LB CRBH7 M)-
[$'P%.Y>P$V&[7 EB RDV!5,#\18D2--:(H%ZVSRT,U2PTH'-\@O M"S$EQ3:OFK)W76HQ@O);+!2[%>@D]/Z&Y/D48AXX$8)^A2UG3!]R&D/L> MM7<--@(-\C3T=Q0#N6V<-
*'X!BIJ.PI8@PG82<$$"@@Y--12)\2NUPC-0-9(M12*!Z7S U]MO,5241HIB>"ZT3>6!J!QPRO50+PT:(7 (&]T-G2PT[D$;NM - M ENC8ON,< <32QDNVOC$6-RO0P6Y1G,9",4Y2>7JZE4QF]N&?
N%).@G+7 #>::/1*O$[IS6(8&LN)?!ZX=QC54F M.7025HM9MVM.]1:XE:@"+W@2\2R*-B8Z!3 4Q0G'KYFPF/:J"(M<1<< F:7*ZB6$U0X8.M\+]FXXQZ[=_2CQ@&_D,5IBZVI]W=Q4E)!&')120'R:'I&
M-W\K6I0HA%)*DI_WU:0HXQFK&#UIE_CP81+ZR#3*B#"(@C].%=&<^ES*\$SXV=21]14CV+\U>9#T^PSJ M"(>H9#)PQ]2R"09_5,H)!5,>LI=R5TE*:PC&(8@Q$HB,A#3'0CI1"1-N$6
M3]_3Y_.:H3)RGPF1Q)^@Q('D$3-(Z9K2(?5('M\ M3T/ /E)=.0W,O:(,+R6;=!5H[+C5$3-/000'JS^_@'$X$J]#'7TI$9[A39C! M^R_.D1?W2NI-X+PW=)T-&9UL_E+1W$3^<02S M%!TT=$4N-
[1'_WC'-2;#-&<61))P-STQL7>,&XP2FIFY'-VU^T295JRG (J$ MY$=5@5D!^N2J'^&_?RX3_:3;2BXSXC..=9C^C-.H35K0.3\FZ!.8?<"N]2UL MO%G$6IDHH?0XN1YA&)A# ^1XN.9> 3I_/)\?D?
M7DST2-;KREP*D0N@R!I7\ MSP/!$05%0->M]=>*4.8^L5Y8@L1PR7OL$Y2+B<("(2$4HA8Q^N!O#$KF2$2. M%,-)?+HE(71$$MRUJ]](()!RA6-[8OSK)OIPJZ/ =[P.:G1K+C6\/'_,C\WOW M'-
YNJWKZJH3\!OU[@)(\=V]X[FJ--4&^O_SI^]#=>B2>D[6WXOA_=[&JR2[6 MI-3YKM;FHS+Q[ZTH[]E)_;70_S;JX*3/YWB5?]>8%^&#-!Q:W3ZD@P1X?&V M'RYU7)0
/F6*?;U$U9%.R/ILN=8@F6VP3!=S"$K<)!_OC/?@ATBJKZWDBV8F M;_1(:^*X]L>V+=T!Z9([CGWU-#G9O"3,QYUZX=X-=E#Y>7^%0)A!-%4"!4\C M=^G*U:<3\ZA]W<<:G%
+7^VXI']06A*BN:.]!IH=SA_ZA'S&]=@,_DK942W+ MU.#L+FNJ$,'T=KA"5)+#G.P<_2AO]!KGJ0=4-EU@@Y94DC?A'HP4+J)A25=,)HX?KWB1L0"E_J:8^RZLSMYIN(=8BU_.VC\&1 M2.XMN?
I)DJZ13.X\Q[>?ML%MEU-B>O M3L,%//<6.,?O[Y3)JT&28I^D M>6"B6P!SG'19:E;_GK40^!*3)%X>\4+RDBJ^*&SMK8WI'NV)^X6Z/'W]][QA
M**+NWS[8K[I)**'!_]>7"ET>B=2DF)4H47@=V.#%,3J1GZ)CLLO\PU4?&!"5 M'%_?1+J[G/O!.B6OYRB\N-0_Y5UG3M[8:1M M;?#]CVAW4?&@KSM-2VW&XHQ8$ M
[KALY$:YB_\ZR_E3L'+6!&$&;A%U2P*O:\Z;)O)H9GH@ZS-!M.)L6$T?;\4 MPC-9!N\SOZVN7/(^SK#LR;>@I!%D?"FJ*>G4J/2^.O:"/0D&^KLYQ3[YP\.O MY]G#+=]D/_ 4;.F& M^ASQ3<(8EVWX?
G!"_((MWB)=#VQ''./+B;V'0^-]>A'SFB#C*S+E^!=:=9[: M!3*YEK=[\3"4K4;*]^3UI7)?)/C3]F",GRZX6OENDKNPZ;+1!' Z.^Y20'5B MLRWZUHW,2P74,Z;MBQ)S?M+KQEWF)/RBGE=6_ M9B^.P
K.TE=>Q L"0I# O]3%O_OD[> @PA02GTZ[C#CIPVC %SR%_M)6JD5 M'M%MEI0M= ?XKL"RPMN9L56#WO*$ BP2WZU).N1M;_0 MA EC],XM'REWQ HAO8D_?6=NU7_9]IUB-OG&)QM&Z)9[03-
421!J0+81B"A" MZ$42EE(I^'Y-[![[S3";=%-A%SSRMZ]>)$T5,/C#W^TL4>]U_OHPVZY-U>77 M-K'3ARM'HL)A+\F\DL^_WG/R.[W,+VWC]X
$HB<+JBK=Z)E>:PMSK\"^SK,L//Y24I"Z3'R,:7YU8%ZE5^F:;C NU*TSUTC9RRV]SQZQD+]B(G5Q M=SL\'C[=]$AY1MT%F?6BJGNN<)H&$,NF??Q/XG=+J HN[EYIODC0O^
MLI=,57$4F)2:5S7R*<4%:!G M%6,C'(YX(L$:D,V;4^0LNC0^Y(?9R%C+6X.QL]+_DA\(2C2*)3H+J(,NYR^ M(1OXQ4I'C>*RJO26^GA=:5!Z="SIU'3KMW@#6?XW7&H17^N$G (LABUV/AF9
M9P(G+L\]8Z-6+*3)5QKQ.T&I XYI:AY>N#V?:(29G)%"N+H^2S.TL2$BO=N# M+-K)A,\ F7ITZ?]\<$:6^97#,$$ 9W<)1V=L@!C/-X,JL$'J?/3:@>R(8B@D
MNTA2MVS^#B=,WT>E$T.H>G+6/7MR5CGXIX#_6GL+_])=IB]TIY\]V1FP^J\H M"$3_'3V<)9\BT[VT]GEPXO+\]D9/!F'/WNR!TYY304NZ("MX=$'RS_\?L;& MH__0V3U.B9?H=W9'?VZ-AJ/! ?#
[VMK.?\ %;L&*(/">_2]02P,$% @ M_7X.61E;3/>.#0 52T !@ !X;"]W;W)K(K+MK XHBDGIFVP!I^M@>^D+3[F)QN!\4F[:UE26O)#?-_?7W MS5"6Y<1.TUQ1W"T62"R)(H?#>7TS%!]>EM7'>FY,
(SXO\J)^=#!OFN7QT5$] MGIM%6KOETA1X,RVK1=K@L9H=UM,B/E.>%1XLT*PY.'G+;V^KD8;EJ M\JPP;RM1KQ:+M+IZ;/+R\M&!/%@WO,MF\X8:CDX>+M.9.3?-A^7;"D]''95)
MMC!%G96%J,STT<&I/'[L4W_N\&MF+NO>O:"57)3E1WIX,7ETX!%#)C?CABBD MN'PR9R;/B1#8^+.E>=!-20/[]VOJSWCM6,M%6INS,O\MFS3S1P?Q@9B8:;K* MFW?EY2^F74]],9E7O.ON+1]
\PX7M5-N6@'XWF1%?::?F[ET!L0>WL&J': M8K[M1,SED[1)3QY6Y:6HJ#>HT0TOE4>#N:P@I9PW%=YF&->+ _5H4KM.<(Y2G_%GJZ6ZIF>OJ+2ZT=\<1<-"(M)N+IGZNLN>JM7/SS
M]*)N*IC+OW8)P<[A[YZ#7.BX7J9C\^@ /E*;ZI,Y./GQ!QEZ/]^R K];@7\; M]:]2UOTHB?=S(\[*Q3(MKGZJ1;UYL2RK9EKF62F650;_S?(K,2[AG'53BW(J M3F>F&%^Q2(NR.&P?
W[UZ?,YMX[("A;0!]9=O(']J6Z3HG]_6F1M1A+19-5LQ H#%XPG(ALK(2Y46>S5**+34"P_BCF8B+ M*\@)'DD"0==L0D/3?#-G7J;HG=7U"KU!8[9*JQ1T[=C42F!6?C)5P 9=
3'KAMMJ2R2S_0RD;%D$!ET*W9 MRRD1?&8FIL+B7K,,5V5=HQ,6D7.?WQA5<'.*Y9.X MA@.KSW)58\9Z),Y6547+>%O!P+,EA'S:S7!6UHUX#F2N(?2Z!N?/TJP2OZ;Y MBA:Z@AV)H1P-U4C\GIE\
(EYF4TRA1^A>S([9.HY;)SH6,CB\,FDEIMEG,SED M3US;=2T&PG>D#.BJ[4,0TQ7_PR@><9,7^\)W(_\!?E7T0&A7>Y#-+50#/W;\ M) *3GN/YX4@$&@V!% J_/IJUDR@/S2ITDC@ W3AY(
+7PQPAYA#O#.16]TEJ M7VBA(_'C#[&2ZF5((Y M1OQ6B\0-L$(I79^7&_IW8S=T9*S I?3#;OVQHU4L/%>%(!@PTS&DR 'A==FP M$C LQ.R.(DWZOI-X,5CR(-
]AK*$5/W"\)!%2N7X,*J$;26(KT$RE1=@U$[YT M8AV@%T8KQY.P-IU CHF5J&4A/7*NF)ZXN1#J"2K_)*@>1I:FR?YC&KIXNQZ%]]I357%E-2(DIY1TVGUAN8N6"\)$H#F3L>BB$\IQK
M.DP_""G@K)L< 'VU)QG-]L1(AW(U4A"$F%^Y-V'_P2W?P>.@C(9W%)D&.$FH5R#0,UW?44Q#5G#Z>0/5-24_HEKI"-' LT2L!@[7NCUXJXOB5DI M$Q *8V+6)C!^L".YD+[C>R$A;
S0#IT J+9!*B>2X Y]X@A"0=QF$3*UP+LK M@H<>^(PH00@U<>8CZ0)/$:-WR'D/1/2U*4<"K"8&0\Q%T@28.TI+"Z^ #]*@ MJX$-T@,R'%44@9@J^M MT'Q?(L, FY&VSPD]
(U7CE9.FL?YP5\:A@(F1@/Z'D:(D+5$AMVNLPN>U1!V" M1K%&ILD("BL+8@;)* Z@.X\\1#L("(RO 1(&G]]&&BE%3#:1D"X3-C MA-
X+,>\'D7_CX??!PUB[\38>2M<+Q,6W@\/'5^)IW60+%OP-8&/H.;U9$!_? MA+S^GD-[_^)-_47BY$:,?]< \D;O-3*J41\OOV+42U/7ULR:>66,("@B@-2H
M;W30WJ#"@W=K\8">&2(U(I./FA--S]OMAQM$2/9Y1[X&E<_(..1'-]0(R$I"+FBYJ7:VG:P+GE1XZ*95/,E7P9_/67?W[5)0=\\ MFO:#Z5='R.OV_?
K:OEKOF99.&Y\V^MW5X+_:@+_GJ'W.@BPB4/:*!"*B1(GL M9XW]F[OU]0%W#J3?#DYH8R.^8?1W\Z; 29(OUZLBQ5GI]PLW$\.<8.2PN M?A11-J'OZVN4W)%325!
:D>QP.ZLV#T7VE]!4^2$X Z_$;C3E*YL?,_N[S: M'1_:X6')6"J#;3J#]9;+H-N.H;V7NWLDV^)?R1?A5KRFK:3$YH%N"T\[RKJ_ M#D0A0TUXQY5N$K+!,&H]*XJL9P4P-T7%P?
U@"L670@ZM/>WXBI"#)Y"TK4;$ M([@1;=K=SWTTS)CVIH QJ&@42 5DS1HU9X!?'P6/IOW$C;M$ +4DH:HUPMA8
M$50I&VIL431HBR4JCOZ&JK^A:C=4A2WJ^,E=H>JVM_<"K%C[^%4P<0"6OAVP M4']* "4N7A13_R2Y-V A/23 "A/DLQ[[LBW+;<5.Q3G[MR9D1*VK472[7GA] MNBVB 8!OS6SP)?
#=_Z8'B5["&$@[$HD5SF#-YV";T\%Z4V"PV2V@#SEW<_V_ MD*_?"H4[/X569IKS]U.>:8&9U@5K89I-G8CJD[[?#@UD6=1F1"5URS-JZZNE
MX6*3B+#I'[+YU=GGPP4=#&EK9V'H>,B.CZ<6D=_S2#Y)(M[: 7R>9/^+F[$- M/+?.3[=MG. OS-S0;5O=N6,_4K(U:K)*F5C;U/QM):'-(MH8BND[)=LF3/!Z MG(WH,Y[R)'VRC6HG*
(C'$D0I3LK#0-)$67(!G1K?+V>LG>+U)42^(O %?[MQJ[]2RHG05(IGTU:I\5!T0/6:?=_8UX-8FC40R>0Y<[-+"G^;LKAC9<$UY. M' 2\GH"5@)O8B4/)FWI.HGD_F[[\Z9L*DDZ(5&
(8:']$)7*B*/8AJ@TA.&JA M))P5A9PCY _3<#>?<>2K-44?LH$[@;=?RVM-*=IB].P"?%_SAKP">V1QM.W- MI?F0ONQ:1<)&I1;/MMRQ[X7UK6YH-PO/TF8\/UPMM^5O]]#Y(,9E"A!%]-
W> M?AIZ+F37?8[9WDLBCDPZGG+TY,-64(IW8CP9C MA/:9/9UCNB1KN@*P\&[N7$P1HWEV6ZMMY::\GAOUS'^U)A5LJ:VW)FCX^ZRI M=W:+3N68:I$51 V0\>STNU#.,#&1J1\:
(D8 \/U"OQN>OP$+$.,N$CKC(Y< M\7DF DJR1L#>S]?0Z@L@=4VZE1F7LX)ENDNXVYQ8"??EZ':^>2\/N#\3=-QB
M'9+OX*_G1.,Z;4J6VI3!T!X_Q^2NTXR_6PYMW]&VJ3GKW.6,3K#EV80MY)PR M+/9D==%Z::\8'>6O!W6'OJM6OMS@R?VJ.RF^[VP/&K MM)H1J[F98BC"17
@*GN(USXTY9(/SEZ435,N^'9N4B1=U 'OIV79K!]H@NXD M]FP9.KMEN6/=YVUZ=VU9ERSH.6]:F* M(GVZ+*OFZ/E3_NQU]_QIN^[KJC&O.V'7RV79W5V8NKUY=B2/A@_>5-

>+GCXX M??YT55Z;2]-_OWK=X=WIR&5>+4UCJ[81G;EZ=G0NSRX2HF>"'RIS8[?N!6DR M;=NW]..:K^;.CB 0RM9GUQ*'$Y9UY8>]J:&$&,GSW/HW%*&KA]/W!_Q;I#EVEI MS8NV_K&:]XMG1_F1F)NKE609\55C^VX-@_?VZ6D/WD1Q.O-\+AP?=0\?+;YIFWYA MQ1?-W,QWQY]"IE$P-0AVH1YD^(]U$XHX"H2*5/(OWA4-&9^\2]15+PT?5G5 MXJ? S*3X"0OYS2'/'.#G,F+SFS*[*F7EV!+>PIGMGCIY_]HG4T9,'Q$Y&L9.' MN-^S/J)LYN)+,[^NFFMQ3L"N^LI8\;*RL[JUZ\Z(G[XSM[VXJ-O9VX-*/3SM MJZHIFUE5UF(C@!7? +8QXT2Y797,'##9P6BMFIH,)X:"5?0NYK&TQK#=SX+A? MB JR5@W&]ANYIVT'(T!R&^#9K%[/28NJZ0W,UXL.HP,QZ\R\Z@-15S^O*]S= M!3P640A^U@AS.UN4S;5A:IY;K+H*8:6J[\342T=L>XA<+MMU UZV77_[1=>NKQ?,<&T-#9MOUN9JM%>U6:5PVV!_LX_2B()CWIBL M]?85\^KJ"G9I(#=(=]3I*\2#Z\/:O&W:& [SI8*@5XA]8SDJ[0!2=F6KE-7R M;E7>.8E@5(BY*FN8M3,U+RR$>]1@5MP@T-*55 $XKVF=W)J-BER552?>E?7: M"%J$?E'V;)%9R3;!JFZ-;]^9#E+!3-U;I*Y9VP D,(W^E5;URR,Z,MI#3.R MG]L#T_8[2[1H:T*CI2>;-9IO^4#)SQ"=S!B=6/V7,.UR:CH12_XT/MLC>]H M3+XB.[1KB_'V1+PZ--]GG^1*RB?P*].38?LM\<_$=?QPIK9NG/NOP*^%TA1 M9 X.9U8*)U-/(,DM# X00-H=OQ3VIEQ9D>6!SA*A MLR"3A:=F:+V[=X 2<:"5$J_6/:*3%6F1"Q6H'&*U/50^:.R'E!=Y%.1Q(K(D M4%GQH/'JJIQ6-6O]*RPX*5)] (B8R/GG$@A,=$UV0T_4Q$TX215R30.;JY$-, M"%(=IQB29A@XF'&B,)HG?L$!(-Y^4_:TO'?BVY;$@9W..=R*5V2,']@8K\L[MI]H;MV##&ZJ!2;M_F[+CP#(L$U('5R Q,D1BRS4/ WN@!!,(Z%O @5TX0CRD.2.(+*, M IE (R<[:U&$&4^0B3AE+:!LD4'(/'6C)6R2$44NXB)(B;_6Q$ Z!C()I<9S MTIH>%HF(PL)K*'48DXJ)I+D++6DQ2%^G/@W/0AD118%'J<8'08RI)"G%!(H9 MJ0A&RW*(AX=1J/T:*!U&"3TD^[#X*LBAH0JQ<&Y@1K9T[GDL\IA,1/! E%5, MJ".'BA@7'6;Z4* [YTX!,?I\AMADYS!LLH]T'4A>Y]R+D87)/M(Q&;WU8G1PCF D- M:@1S3F!.]0Z8)RJ(,C 9 %T0H/4VH'6Z"^A\']!QD8Z +@C0>@_0$G,.@"X(MT/D6H&-V&.U- #4"G^X"6J1P!#1/E8;P%Z#P+$NB+](#98G+<--G 0X= Q.^0 M'1Y,GO^'"4+#8$F0Y62X"9XSPH)^0HEARQS'J$TT,$XBSP1 1TA47J0[* MXI2BV)@4R-'"/'+N(&- >PTD:ZY,AK\2$LTP[=X!/9D20I_DX04;^HI5#>1$& M.>:9)$4V$A0:2)?*Q725!@F@B])(0AN2A)R!D>1A/%&1]")$(=*#B\P#C!05 MG< TK!$'>1J/%L%DDG&$3/57"HRT@)KD':IJ#WBXL<8%23@=8II;05F<. ^+ M75 BSZ(%5,[+9#$$PY1"121WUR^.W?KG;OUTJ/SZP?JT?O$82^'VF1\^+AX\ M,U/#[+QX>EB\ 1_)R#ZA-.TX#$LGL]@_'I8NWRR=S',$](CKG"C1@R$XJG^* MD!GKL9[];8' ,_GUWO[2V%F'#3+-\ \-D#P32\@X8O;5>7WX)-CM\,=T7#. M&Y@S\76+(2^&# <.9^#Z\Q':U,Z5==W>C#8XYO="(0*HW.?!RT7;]=MCOUAW MK7CUK\U.0"JJ_D[@Z)&K&;[>E/-G[X_//>$7)7J?,59"V753J6?(ZEQZ9I2 M= A1A1WPN+^($7- 4"FQ#M\U4E()_DTEHEP6=X[W-3\'E!$^C* O"_-@G[C;+ M,$-C>9,XM#[:[J;LYMA-]M0GO^:MI>MEA.+UNK/K$M:"14",W2@]'7A0DR/8 M1KXHKSMCV[C]K7MP+J&D)C(^P4V? #4ER+M G%^;9H8(]\W%I6O3#4V\L=WC M&D1#)L5EZ9H\ V%_MS+L9>L&^\CZCE28P6\1)CNRS=0[YZKL^FJVKLMN9U*(M.AT%0FRNK&C:7L#)F[ZZJO)P%+5PM(244?/4../.;HI]*.QFN($[QXRA,SCU MBC 'JX7N?..P$(L2X?OG=4LIP#>+H.78!NP,-VT;)^ZRA;;NH*#F59M31ZPN M+>L*R7=:>M2KLV[N[2[7;@%"OL+JV9N5Z[["WFV[!T0'@@)=F5H,;@%":R MV.PT87W[2]3D8_?(-F^-6ZV-K:'2!EXD',G[A/1?F [\>[]BKO^VU2-V11MW MZ&@QL,/G^[%U3"O@H+4FHS*:"'>(_^Q^T])6)-Z6:[C!-(\MEV9[Y!V;8'S" M/D4]1JP5=4PJ8@HPKF=#(Y4![(W Z.H1&TALK(2Y[2'8NK(+,P\1FSXPX^PZ M[J* <"Z0QVX/6J3GTDK9]>7*TNQQ')\R;_!O/]G!T]%Z7'L*ZC&H?[TC2T,O- MT/WH/4%]]H)A'D1.74=-:8X>9S*(=+%I=%+IA_HUX;L(:O-G(,\T MQFF9?P35RGN G=(L$D8<89--Y'$&M:@ MY<0,BGND<@N#[@1E$_M=7-HDOVE9E\UL/![8RG%;035DT#*&.0SMLQM2/&<; MG_%69347$[]5G9^, >G>&>+1+5P?=F\.V*JCW+7[MF+;Q8;JQ;5W-.>9? >$Q8OSK0B,'>)H@*R?UAVD[(0.>%*V]4DO()D]UYZJ7],2YXB25?-+(MKU*/K^.66+MC1VX29#'_>\=\Z1W3Z3F1"6=Y>I75. M%?R>1W<9Y!/ M1513XZS^_K/!+;TMBGE3R).)2K("FTB^XQ M)0[^2$M"+/:'1>I3#^W7W/=H^%KD,?^/J2 /)KY(\# QBHD;Z62* G>FO2.FS*3+GDGQ(4[T,0-]=*+?[D1ID$F"G=2 -V<@ M=Y)+L3]- (R[LZ&B=*[N)C(,\CWT.BH.L*/SKA+PL/AFOFP.C36$W2?+Q]5?D MHD%2RD4I;>Q4&A19M"TI'NFD./%"1P5NS_O=S+/7&S7UW'\+>&^W-[8>:)<\ M=$FIS]+V_JO^^)NUW:IE:BV'DV&PL^O98JNY>U-:.L#E_;<-R0Z/ M]8G_:%ND8?&GV.+0%^9/MW[].W*_ZIQ+3M^W;)MPM3SDU'!^A^U<*N_@U- M,/YVYOG_ %!+ P04 " #]? @Y9:'FCL(D) 6&P &0 'AL+W=OJ^QWF=CT>K < ML$2L>979>[7]AZC]F9&^6&7&_<^V?N]T,6!Q9:S*:V%8D,O"_^5/-0X=@>7X M&8&H%HB3LS9W2D)#% MQK"J2(1F]Z*L=)S"47: [T4(@ -9&O53%DDW' HG$T?4'I'5\XO1-GM'W09HX4Z;2@JGU M:_9'[LG[;6 M3U_2?G/:WHY/?WP53Y;=92I^.&G\R^I?EQ7L:RK8>Y67O-@Q+ AMF"RL0K&V MNWF[>\AN3SZ R*/*H5A%NH,SUQ . K6&) 2U'$6JX4EUS;'58V ELU*L6F M>&ADCA+DA5"5Z:CMVT&Z$D<)H+WT'%']^>KW7GG*S&WA.V? M7.)X4^D,&)](VH (-'8Y# EB>"T>'3[PJF9ZF-8S8:,>A2Y@@*\3VP,;[1-' M/5L.*T-Y"A#<*;U#.GH8M5:+?X:M1'"6,I: 76T+E%LJ2Q([3!LC8D).HJ82 M?"!7: =%M-Y]LA)$"U(9MB;+)I'VW:TH:JY+O:E5^ZT3,4#(A#]S[!'6P; MV*\=;&OY1%F*\UWHP)"/7&9DJ=<00U"8DJ+C]$X8!H/NK73LTH:&"83JME& M2!;<)<&+SENV324RP&+F.,"_9C=:/;AQIMWU61\<3##D/HH&D+6_#H;Y++@'I MPA$VA7B? =>!6J8R1JVZN [N"(QR$BP.DIL%$@B4TF='7#F:(4Z6(Q4K%,H. M%:YK+:(79T@5["B_$N2Y<3XHIVB-99UBG5G#]@,YVX MP<&TY@S48K7KQ=N)K0B5/RM)'@$#A 'A3;R-J(-.A2%* (*8F_2 E-N8]Z** MLY5V7$$-ZAPIRU>9-'ZG\R4YKP!^KUGX_*TM:HO.B;3D@1K%6&X\KJ^/4=?U M?8'&O#WNV(4&D$-?I6U31'FN<:A0EVT/[+=.%.O^S))*U5J/. ;WC"0!49F) M!$V)]G=P)PN(0W;'lO7'\(ZE:@N0=, /C1&B =#H*3\4;C)"M=*BH/K"JO#(?6T M+RXS#24 0#E)DM*73*) LPG%9/T#PPC4E7%!$>T%QWG] M+\U7T#D)W>JD[QU%\'O]"9? NA/#BP(,7-% M.Y3<4]?\/\K?@L*0W_.EG$5@1;S]O K9FD:HHE;,F$,.V/3^46P MG,W9;#B=LQ]9.,?:?#$)QHLIUF936EL J/-Y+1I>!-$\HOTS-IVR,(@0/1\" M1'R;A^<7];[Y> (+E<,;F2Q8%%Y.)WS1?('G"\TFC;CH++L*0CAKCP8S5@_;1 MWZ_*HGXZKK+99!;,)Y&W"_GRS$LFY"J&=G\+TSAW?V4&N__^!\L%S/:-P:*7=?#8!$M\0#H MP? EYK7RV).>]'_9QJ81E+K=8S8AJ((IR0UQ$[^;?@%-45=MM([]F7?C X] M>@Y%E, R(LAF$Q;5MCRK]%N4G+'98AG,QI.F:1"0,[:(+H+9U*TM?2+=GZQD M?P6GY';UGNWH(Q:1_? 4%,:W'Z9::5>;N! M?;J;Z#:]K$M6&7J^PF:3+=]]6Y_QDTYKI VJ6^EIRF)9O65HVUPH.^^J_T= M N"PSL_"'2,K%M3_*!/I\$XINYOC^&=::7_BV_.TEYQOV>Q@]9_,H&BY9 MCA'6O?.$96>+BW X:Y8.&\3[_<%=D[[;B%?W!+KRQUF5N-Z[3[1Z?JR'%Z@Z MFX$6^@[-PN'XM#^!3]2MH/1Z)D/9JK(N2?T8YY+)!9[Z<:$LV^$^XG,C<4-V M,_9_BV_=4JD'5:M&;^K;=>)>K+Q]U26FH-L13=&=%"%8WD3#Z&T?ES=AV%D[M1.;@#M:Y!M4SQ2,'1-7ID?# *M1!>Q>J=;\6F=?X[!';P_76D[1S>SR<';@] MWB?\438 D;OTAG+GREN1?UHXXRC8]/O>@>=7ZK MR(7>N%]DC+?8_VS1KK8_^MSZWSKVV_TO1A]=X PZ[AJB8_3H 9QRO\+X+U:5 M[I>/E;)6Y>YC*G ?T;0!S]=*V>8+'=#^%';S%U!+ P04 " #]?@Y&29V M@G]$G=H M!PPK\B62*/+NN;OG7B*?KY7^;):.,62*0"VDN.DMKB[/!P"1+EE/35P63\"93 M.J<6'O5B8 K-:.H.Y6(0A>%DD%,N.Y?G;NU.7YZKT@HNV9TFILQSJC? 73*CU M16?8:1;N^6)I<6%P>5[0!?O [._%G8:G02LEY3F3ABM)-,LN.E?#L^L8][L- M?W"V-MX]04OF2GW&A]OTHA,B("988E$"A_5^A=6VS-&>8D2QOTEZVIO#)N3TEB5 MUX"X MQ*!\L!K>R341B0*(SB(_)&K=DC M)V_T'6:3/Z_FQFK@S5^'/% IB \KP%PZ,P5-V$4'DL4PO6*=RY>-R+&A)52LMT0;6SCVH&(KZ47*,,10K!T@6#70+%:BKZY(::)5&: M*!"GO3>$&\(>)5B*QY M^6ABY1L4 6KWXPA1]DW:\[CO,>? %=.&'7:DVW&(@T@O:6A2!P)(LU @1P+N M^8:44/^TV.P@MDM(A063R!6PL]!JQ5/01C3V$ 0*9A),0>%.!.C4-70NO'[[ME,M3I H:!O"E6ZZ;$C)S]Q6%%B8_Z[*PB?,7XXZZZ*L-DAPW>P;UM^-X!D'$ MC"T<8:YR=+17(;I>>>B1NXHH57)7CI=&"9ZZI+RF ES)R 72'/?*F=>ZM MQZ:K%>4"20LDUJ0J3$]L_8BX,Z:1,K#WSN6K2[^,Q\SL1KWNJ%=EKK]#^R$ M:*:]]ER]\QWHJRWMWJ(AP$W@ AA867WFH?$JT\L7LV@X?%6GT0F9A<%L%,-- M=Q)$DZ@'=VY+] K7QG$0QV-X6#7:02K78H=K-V'NUP?4GNOAU7F M>_/+]YFZA^:)008;0=VXMG5C$ [K;_B!_6=KSC'N$>+KFD,&G-$+'#,@PT#3 M&N),3B;0ER/X1T, (5_X/.\)1^@@OO2!\S>T'W_OE" @M2A@4R4G4#QM@[NA) MV)\T"S@(FH*Y?_'$)FA:*&8#$'\'*N0S%*I/2R9W9K8&-_#/"QRXD?I#!8CG M%K>KS(*(UEB- YE7F1P>E(45['%6W;CPTIH0 2J'Y(<3 M[C3F]%SA?(,59#_YEH-'#-LP%L#1QP%HSAV *H !]\ M40&Z_C',GYP5IM%I,(Z]66$:A\$TGL&I81#Y@\)SSL/ \+/Q/AH6]VO5## ST M*^/"]-1KPL=<\=^,#,-^O#LR#)]AA]H9#CT+77@?0W/F5Z%,[U9Z'JPWB[MVOZL<%5]37_<7OTF\=91WA#!,C@:]J?C3O7UI7FPJG#?UN?*6I6[VR4#,S5N M@/>94K9Y0 7MCRV7?P-02P,$% @ _7X.6>EM"'CN P *PD !D !X M;"]W;W)K&ULC59M;^,V#/XKA#=L'>"+WY)/@S[H-A,+-26/$ENVG_4G9RZ9++]B6R*/+A0XJD,MMK\V1+ M1 E8T&TF+5BAVMTOS4K0[OH MB%+(&I656H'![3RX2Z;+(>M[A=\[E]NW)-W D&ZV?>/.AF]8B"B\7>/&1Q=LN'I]P')Q\[Q;(1%N]U]8/(6\.T>>Y8-P M8C$S>@^&M0F- /WRHWIK(2<67LG:&3B79N<6C,$JJG84&#:Q+87 6.<+ETRCO M,98=1OH5C#%\U,J5%AY5@<5;^XCX'$FE!U++]"K@+ZT:0!:'D,;I\ I>=@PR M\WC9? P6Y.@0)?]YMK#-4$W]=BK>#&UZ&XSZ9VD;D. ^H$2R:9PP6WWV3C.,? MKY ='LD.KZ'_SQNYBG&9X84L+(65.>"I1\L'(6@#P>-J'08@+>2BRMM*."Q@ M\PJ%?)8%Z8.BF2%5KFN$FTI;^P/0D !7(@-)95YM_>M0<;B&0UU.NBME]_K MNA'J]7MRH.N:6M3[MD"SPPSQA(^WB -XD%7+4,0-G'@B;:FG9P"%6Q(X#TZ>);FBO.AC2+\A*$[3R#;GA26" 3V MCA->16Q*\AE[: M6O+(3@ZA=(:-D3G^.WJI:#PX--2U3(!/5%MO*,=$C?)FD$F(ZA"V*X4#1J-X M-N2AH&;B[XLI_()TGK0!W%D^H3;"8QMY^@^8H[?+$B_-PM.+H!P5H+2#DKQ M)SA/VEM/OY8<=T6SW<'HF/0Y="%\CGA*E-G4CRQN M!;XJ/[A@34 7Q#1W? WHN;*HQC>^CO=95?//E%>C7#: M3.'364=]"S>39,1K$J9Q1FL6)L.Q7T?#F&Y4:2JPSKQK9XZTZ-ODK&XNM%@: MA]EH&,;C%)(LO,U&X21-(+D-;T? D,QNQ=!*G81R_O^'#A?'@PYW@0#YDTK;=^ M2<9^2<=P:41&)P\8)6/GGVD>"Y39[BT[2H__!.ZZ!_*+>O%>3=955;XX M/77)6N72S4RI"CQ9&9O+"C_M[:DKK9(I+\JST\79V;/37.IBF MKC)=J&LK7)WGTFY?]\QL7DWFD^;&!WV[KNC&Z>7+4MZJ&U7]7%Y;_#]-5%*= MJ\)I4PBK5J\F5_,7KY_0^_S"+UIM7.=:D"1+8S[2CW?IJ\D9,:0RE51$0>+/ MG7JCLHP(@8W? \U)W)(6=J\;ZM^S()!E*9UZ8()?=5JM7TV>3T2J5K+.J@]F M\Z,*\CPE>HG)'/\O-O[=<[R5@,#G)=^+_R/NBAL^#YV9X%B[!@P7S[MC9C+ [V0E+U]:LQ&6W@8UNF!1>368TP49Y::R>*JQKKK\H#)9J51<2UMMQ4]6 M%DZROMS+TPKTZ:W3)-!Z[6DM]M!2)MZ;HEH[\;9(5=!??PJ^(G.+AKG7BX,$ M_UD7,W%^-A6+L\63 _3.H[#G3._\T<**_UPM767QZ[ICZ1Z2>'J#_20I]+2[R7!8(0X5:)JUNK_-5/ M:R7>F+R4Q59H)TI>5AE1X?[W>E6MQ17>@[&%+%+Q0;F*R8_1FHHC6C49>S8Y MGHE_%P+F5F+QU)MRILTF[\VTJ;"K, S8D(I)^I"%CHWMM?)!QWL1FK9,U$*C,8&/'FXR].6-U[:-#^E.KE6(4$DMUJXM"%[<0 M&@+,O.M+:/ M9:96'>!ZVMU D)9U&E30L+G14+>N7."0UU=*YE.ABR2K4Q*2'IO52B?*NJD7 M@4Q66@V[("&4\&5*/'4%(7*^GI(#78L3"76$IJC.RHO,[%.9&?7&_:@,(1? M^6_6RTP)9"QF-)7;D\JU3^T8 M2/SM3,NESG2EP:5'\-?=L)WN$Y3S<5C -01.E-1#E#W M),):VL)EEQ$!/[Y)TQY5VD2C6LQ?MNG.W(];@-HG4U2>29E&QRI!;]!Z,^/4*%ENLZ#VD(^]'M3W1QX\E$7:2!\/ 4% MRG3Q3DA:X,Q 57:, >+:!S=1@"(LP3')];J-EO'M%9;6M?%S"#N-#A[Y^VO MOWB^F']['X9H,AH7]'HV94QZ^G1[C\K86(B)MJWS#.0'5CU^C*UC7N\R _]!]@(9&EICB_ M16/IIKOW,^-(>/!0%SL/J;I0B0Y&MTAE[>^0ZKU*V%O 35FS3A_A^&2<)MAH MEUQ5:Y.:S-R&V,[0B5("_,7M.F 6/+2VA? ;63]"..]V#1V$V1:AAT9G"T<%! MVL!?JB% 13G@"DLIXM!V3A^A[:!D:%Q5;2#!510[-)2AN3*%;@I%[G"GJ%YP MAM1&N8H"7>X*,@WEL?;^FNI58!WYIMHH5: Z.>9'P^CEVK-M02AZJ(#S'ABP M-"JBT0,M.EJ",V@X$]2;/BYC4)12[T1<4Q4/11",%\.X[XT+K(=W(,W% MC2R7JRSU9VB>])+V ^AX8>@&(X3,V!E]MM9)?&LOU+MZ^5M 72G6M4V!\\P@ MJ"QF9R$11TR!89_'NSX]^^3RHU_Z 4LGQQ[HAM0GB:R2]4E=3F E"<6IF;@! MY&N4]-2=O! $4(MG%^+=:A2V'ID!AO@?H4+=)RK&"(6 ,,M*XHUA6G1 B'0- 56TK+J5,7MLGJN4W!]YDP!$,=(/> M. MUM%B7Z]77".AC1SB-&-(;'&C-LD[N"S38$P6G$'>A=_LQ&\[EU76B_;;@:" MCDF(3#EZ73(&MT7B8CY;S+]JE-PC%70R)S\- SZDU#+G[SPD%1JH#0K#16(-G M%V_8W7\N^>?\XOB 14+5.F3AD*$XHBTW60A+6O'GK=53O[7E"LH:29K1,XG M-=[Q+^"]I[-#U2(?)9I7,D\N/ NMU;^=/8T:@7R2R=Z2_M /,2 DM=A<,VXD MU;!4'#9(T^>L]:%VF+=W8LN1 %*]B9:+-?UW* CR)8B<]\:W>\DQIU1,HM F M %$VIWI5,]:8_OC[*4T;??K$:VB\N"N3-M/+\E4="(;?PA&=Z M6#QVZ\0 D(J:8PJ%- MZ5=65R.#@7=KZ?WV+GT)K'D0@D,(4ZX4=>,RW+W9[& M)D5W2N;:, Y,=S.MJ*4?-1'!VD0Y$;9.TT#]_YY1(QZ..G;]S\(B0BERIT& M05RLNF:=;"I#@TJ-J5%]VRH,J)I^# (+3;=K"/C!=3/3:OUS_UE#YZ1 BD+F7!EK MFY[X@YHE[$F<4]<>9-K5#>T^)0AMFTHX:KA3F.($T)_5CHQDL2#=XE'H1KVE M&,O"$2LWZY77K>^BU%U #>)SR07),- N&A_A#BDEK$G_:51#W+I^A3ZG&ER#2 MDI>1MD'7V*9;8'3NLT+,AKV[1FDWV=69U_Z(+CFD8L2VH[6N>Q\X-=@]P1GS MY:[ND2#PZ>ST<#B,M#<*9O)LF2,VA3P M_[4N_3#,-B :VBB"$FNRF7CKFW#Q0>E\"8&\E'MFUY^>E ZBU#94>XH@=!J9 MC0W&"7$2X%VD,XKO^X3W#!B^M"@\[F5@($("(9K M#;*1R7IA]P(!I73,,\ MHH\2G)?X?F)PI' M@83M'*=Z1$- B'E2)Q:6"2"/U?#90":G9D^*[I_"AE=:(^[D3G\F2:IOHEF MZ!))N/)#9,YPG)';VRU# .M5;5F&5+G$ZB7M05557S51(VY4):!O$LY=?,S8 MJ*"KEDYD^.$_06SK=;@'BG#W1KO>\9L#VY"2JC"?8UQN?-*GG.8DOS.ZBQ;! M#^Q3J#S-@;QF"5JY74=+0] M.%+!#@D<'BIA.D0A57>F\@+ZTC8RT7? REFHSD00/%AEXNL#V9ZH"W_(%\CT M_9:>D;Y!"]@$LJ.7Z<]V;]\X:BT[<5BJ+99A2CT(*+%[BO.9TO MR B_PT8A,(_(9H6G&3V=+;]K+9W_^,9_^JL'GFG'(6\837,^N H#GT@T'@L6 MSF0ZY9!YC;"FIN.&/C@#MG3J&NK[VC)B4).%!.Z&+D$H)+7'M$9VD +PU+R M:'X\/"GNUE>6RU9N9F1VJ,R(^.4G3%AXM#@>@/X#*S+ VO*'8'*JJ23EQ*.5'+3>]ST3>\H"; ? 8!GXETOA+A>#PA M7&S'WW0_#<<,=(U,J[T\GV>%V=@W=+QIS96_YNTWG#VK\QXWQ;OPT],I_ M$=F^[K\K?2\M$)N&T2LL19 \G?C&I?E1F9*_CT3THO/ER[62T!R]@.&PO=V]R M:W-H965T.RDYF'K7V 2%#"AB08)2B_?HY#5 2*=F>Y,$6B4NC+Z=/-WBU4?JS60EA MV=>JK,WU:&5MI*B=Q&,XF%9?U MZ.,*C=WKFRO5VE+6XEXSTU85U]L[4:K-]2@: [08>Y')E:6!R<]7PI?4]E-S MK_$VV4O)925J(U7-M"BN1[?1Y5U*Z]V"/Z78F-XS(TL62GVFEW?Y]2@DA40I M,DL2.'[6XJTH2Q($-;YT,D? [(VEC_WDG_5=G.VQ9<"/>JO(OF=O5]6@^8KDH M>%O:![7Y773V3$E>IDKC_K.-7QMA<=8:JZIN,S2H9.U_^=?.#[T-_"9#7&W M(79Z^X.71:LQ*[+,W;WDC+2^O)A;" M:&B2=1OO_;XF8TS]E[5=F78+W4N\N'^"938:Q+O-+F+7Q3X[[8>LR0,6!S& MZ0ORDKUEB9.7"/OER^MM%OVGJ%L1K!_^]3-GH1Z=,B*'$N3<,S<3T"HZW0 M:S&Z^?&':!;^] (*"Z5[!]"7I+[G^FS:RCOO!WJJX?66K;AAO+4KI>7_1?^X M>>RTN5-S6".-:7F="5K&\UQ2;SAGV$*=_F><5H"UNK5UI(ZM-^+1&_%'SXC7R22))K0E8+M' MQ":*=\\^(+O7>.CV-RRZ".;XFT4ABY)@CA/3,.D'$*/)^7DP3T-_/+NEO4CU MRYU6G6M]B%@4)-$T2&8S-DW/@_.+D,7!-$F":11C+@P32(T8*+X \%KM<#F, MD57,<"M-L666? P5!V]5*EB"9\KEB^*,$@6JUECO-SETG0HSY*F%-5EYK7]-JTFKC$ MN@@Y+'"7:RMY66[AEUQFG(X455.JK9,U"\+I],"! #AMBT]&4G8>Q,EY M;SSMSCP>\2MGW[!RZFQTQL*5WL&FQ;_30&TDF)#<[O"R$,@KP6I5GQ4^W0@! M8_9'S=ZC3$2S'I'WXN^4Z*KY.Q2.FF#&[DM>DT0.B:(H//C<,5HT)6IV?B(F M>D8,B@S!QA#? KZ5J#;R^@UB+*'I6?GX_3J3V=Y!!I A*I,R9I-8S4SIW18_(M@\1)"!6Z0DE=M!8N834:6.[5<%Y;B._2XU!#;X^VGO:&O"&NA_006]OV]! -([1/Y:D?S8+X2Y&4&IT- \Q3_W%3:LT*IB%O<7FG6_';&17"S7GW'C@M\A MNQ9+A62G4*-3K0UW%Q9 0]99V3HXH250[7+%'EJ$*PH7TS-T8? [M'_H'>HH MT!YY/I@!EB'US2+6O15($;GPVS0P/< MH8Y M??#*-"-Y\C[6MF^:33<'0PL44R[/K?S2=?T 1'? MU_.YS/N /!J0]M E$H7#U4/A;!EU$/$@'$$#=+FDT3X)ND9TY!+^]N/[_ ?:$)Y'\N#9@H>$E.7_I9OOY+%,"$> M.]U\XR;>Y?+KW!)&8? [=#YIV$YR#WVZ]_G!TWT//^7@(P\>]Y)'ERIO0=?+ MY 2)@7HU%[Y'OT?ZX\#1H]*J.N>G88<0RJ']#/#K O)I="%2!H_I O%?@N*W+ M3>!@5Y@+#="*&A-0J0_<0^U%- XKRC(MW3HBW3]YM%XYCVH8 CV*OI;!.8@$" M5YHZ6N0]2.E6%.SV DZ&+SK#?M,OVNBG#;>\B%3.PNR[A, &2)UEVK#J^;0 M$V;?(]/514 [)" HC3K,GD;EK M^X8.I N_\Y^1R]K5-(@K42'.R*%[Q9>N8=+L2XLFJ9!8EDM*C'Y6:[DC,DC J M*18W,VHW82^Z%(\W+V(CN\Z2 BND@:9UW3K[B*0X-:D\'ZG'L-"NL$%0*R\XB=WFT6G!+ MIXZ? ^H(TZ7W(JX1>NL^55+?:VOIO>OO1_1?16_\A\+#&PO=V]R:W-H965TOTIER4AR M+L=?S[>2S['3:^&%E^0L:7>__?6M=+JU[H.OB8*X;;3Q9UD=0OM\VO=%38WT MN6W)8*>RKI$!GVXS]ZTC64:A1L^7B\7)O)'*9.>G<>V-.S^U7=#*T!LG?-JDT=>&%^?MK*#;VC\&O[QN%K/F@I54/&*VN$H^HLNSAZ M?GG,Y^.!WQ1M_>BW8$_6UG[@CU? E6;9@0*2I"*Q!XM\-79'6K @P_NIU9H-) M%AS_WFO_+OH.7];2TY75OZLRU&?9LTR45,E.A[=V^P/U_CQE?875/OX5VW1V MMWY$_G 1IY?5[TTI=)>OD)Z1/QVII0 M>_'2E%1.Y>= ,L!9[N%<+C^K\,?.Y&*UF(GE8GG\&7VKP;U5U+?Z5_?$"^4+ M;7WG2/QQL?;!H2#^/.1RTGA\6,WR7/?RH+.,G2!)W=#V?F77QR=++[]#-[C M >_QY[3_:SK^N[1X7Y.XLDTKS4[4TJ.#;NP'*H4*7K1.62?>OGSU7MSUA\&> M%VAW)X,R&P$9*8*\E6L-34^NK&MG:-[U-01$L$*VK59%W/TU?Y>+BDJ(:IP) M,M L*M2VD%JHA NZ9H*JBF(G"C"*"'5<%CN2Z"[:*&/8](_2=* (<90*(;_G M3 E@"/X3EAR;%@8L=N< LNU%(9W;P=16NE(\RG[*Y2=Q-5K*@M;L2O.WBHT M.>F=+ ZR;]!LVF]C\N#U;/QBF<9E"H- I1I/O:"""FC4YL4JX5S,$W;?)7;W+ MQ05'%$M@#-; SA>U-!O$PMD&>S$C'-J/XM[;G,9E%E7LXX+D$4*_ULK7,7_, M3N0<KFH[LH-;:I,W'2E- 6!7$,M+MY=B:^/D;E)O\P$1+-^ M+\^0S3YX$W68&3K6/XQSM7%D4TG'] 5JX"BGJ%18=02C"&(M T*V$W2K? #^ ML*4R*?\<_)BM)CG UX(GL2C-1FJ M5(@]]>#1(C]ZO&^:.[M>W?Z?5A? Y\L[FSQ:$A7+>']U&'NRU59- +[.X.0&]R8?>A3P=?G3W@W M+0B0_'@$CSE7.*946%X>/4S3E\N^8+8_P+8(:B1#B;)HUKA(E#P]8@#+0=,W M^=/EPP1@&"VXD0_3:X#;MV ?FK(KL&8[-U(YFOOW(<.15;Y\&/$-8 Y 'IT^ M :I+R3R'V*I(EE+OO$JU@#BU-@"G@F"'?#C,C0EWI.)&@4Y++AW"%<[Q9\J& M/4Z4J8Z_6,K;%;J1NHJ?G>'Y&I8P6=F- 4*C6'=_\BF:A+XTB4$D MVCKLFY<'A9#E-5X?C-@CNQ6/7U:!DE).[ELH\CD2U:5RT:H!$T33">E@0ND1 MX=[!X+?E1J*:B??YH?OX?/14:LAM MXH,0MT2>G.G5- *P.;\Z+]-2Z.YX>K*^EPWW5"TT51!?YUT\SX=(C,'T$V\:' MU]H&/./BSQKO9G)\ /N519'V'VQ@>(F?_P-02P,$% @ _7X.691+-06D M P > @ !D !X;"]W;W)K&ULI599CR)'#/XK M5D=*7A#- #-930!ICJRRD58:[>9XB/)0=)ONTM31<57.\_7KH(>2-B1DKS0 M==B?/Q]EL]AY>@XM8H07:UQ8%FV,W6U9AJI%]\+8=^CX9N/)ZLJ:LK0$:HZ M7#5E33B>3F] (J[8K5(IT]T6KA^VBTPR>"T%NK:'^/QN^6Q55Q//BDFS;*0;E: M=*K!SQA_[9Z(=^6 4FN++FCO@'"S+.ZN;N_G(I\$?M.X"R=K$$_6WC_+YD.] M+"9"" U641 4?[;X@,8($-

*M&Q]JFH-F2AK8O5]2?Z77CK7%MDO:5)-7PS" 4OD)%YDU?OBX9^R7H]' M],9%IO1_]F#ZNM: C1>]*F;U8' P2W-SC3_6AAV&X;=/NIGU_"]9)%)5DQ8A_FW,B;. MX1.5VL9R/]&;J623(H,;IOD=J[2VF68^KUB%EY?%;![GCW]7;)+F<3Y.XXRE M.42TT#.RF9D^87'%)L35O>:JR$|9-"8;C9VRX>L<%(N%BO-$';.74HW+=*[- M](V\EQD3]=6NKPZ[*2I,=ZZ4K-0INXS5E,D/BQ13T-RG[*?1]8C=E)]%1W:; M9IEB1RR,>.18N/GA;Z$M[&E&F52E YOY/Y^)&]?WMQ?*T[R'G4FT;X3C=V]=Y)6$3%=2:/3+5R* [I({@=6OA0!1ZSN>-Y[,UQ.&&5: % M5/8FC>&VM2.V3LE4D25,36&7ZUZNMG7:G+SU^*'PN8BBX^'/^Y2>M,03^\1-A-JV6ZL4[6%^'OEN_^>Q> M,:V&)L7%YXV4XVS%M+6H@3FR;AU&PQ@H>1B3TEW(L9[>R9([0 M$.1\!0CZ/-CHLF#!QQ51&NMW< A M7!X&[GIS+X"WX/:P$BY\&U.X8C> "(N[KD,7._ A-!Z GQ4($8*'PF<>]P$D M@J@%!T-#X+G?]Y\&!&8Z(H:K.+ "H)H@W!?38:F$D0^9&U>!;=U3+&(T)[P,(*&'S-P!P& M_D9@UL]Z [/+ Z\;0^MV$YAJ9TM@IH=[K-C'Z^UOC0PTZ2X('7RUQ<:<,>. MCGO*#Z\I/[S>2N&GO+BEDD:'BM?Y?%$A"HP+, S>*(1N*$[Z2?86'W$*&8*L MKC?,1H.NV&^+Q7!EDN805&7JD8=1.IZRN)2[*A.0]CMUB+!IK-BBPE)^QX!E M[$]IE8I5!10".T&E+3N4 ''34LJGNLYE5U!9D9AJ=T_ELQ[9NO,;N90'/Z*,R^&13160[7$O\CL6<;7 B%AM MJ0U Q45"B-!Z519C*1-4?&4Q8RHFK0Q##S8V!-ZZ<($ALGB[F[.<$Q"DOVL5 M'9_XWIZ9:S7%88Y1U3PB6(0#OH1[Q"CF!$?A>CJ&1#5.'@[9C9;@2$"C"J MXX"7TSB_D]'"*IKK(=PU&!D 3>L)P[/@638_9;\HX5Q, UVE["W+0;U9KW$$: M'G5 R1(MV+9#R (A_>6@C1@ 27I>RS=L8E-U*R9",5\71$=U#76T+("J*XY MSS(6SXH%V3>&YEW!43@>:\&H_9))THI)[0AAOYU!RC0^ 7Q M?5GDR-O2)*8.U2N4NY&G$R+W+7*%7G'"MTT'R^M6!W.(#GG;0%W6KK@]DV' MJ40>>?NXXL'P\A69T7&T8>62/!9FF6:;<[0DZTC#AH#<4(OM"\)9LY MTAZQ3F? _@B83$9A2=X3KX:S#A;:5 X,_.-UV(:!PTUEWK_-7LI,S9-(6I M(W0^&]7'VF]HYQ=&4_O,?9QF!J0?:0ZUF$S2<:I=I07.%E)FM+N^G)RRZ45K MIJA*@#=I;-S*Q)E$JO0N-R (\C)&Y-]F7BQ5%!W(,)0!/^(.2FQ&&;T:M:!S MLXIY"7YA[%VX+5%$04.)D54U3,22USV5@4@1:H#T7"S".M#PX-P3T=- MX)RE 8][GNB@G.#":_=2MB(;\ERK@S)7BFH,245!"?@" (!8[`0JIZ#H6LO1"EA>QS2$ + M.7*][ZCT&:CD?!M4*CF?BDI.$WAU)+9&=@M$GX0ZSF[4T:17@*<77)P> M<'%'_G>D^(.1XCK]^"VKIHV-0I8M9COIJ-Z".ZWIPXIG#RD[*ZULW 2H:W+ M$,O198C%]IXZ$6;?9]M]D"00[NS "LJ?U8*D3Y$"BQ&""HZNXN'(I,7.%1S MN6:9WN'5%L#9#CK55A3Z^ZNMH0-1.MT=E.X&^9?46M\KK;](I:40'_[":=9;; MJ;-6JR[46=%A==8A2_RV598S"CZURO);87S'SF^'G5^GQEI'20)%^K+B4 2E M(P]>M\RRN!/LJ;,$=_46(*XAL&)[G24"0BU'8V8_R@F]K>>$>RHM0O.A+?S# M"RW;#;%>ZR#"E!L"E1%H@>O?&[KZM&V ,7J"ZT_'I2V52I_BYJRTK+7:^T MG,U*ZY E_"EUEM]A!TX<;X47L',DM!9B_(]'PM])NOA7[OI[U_+^*\2DO M#9.];KG8]I&PG]*6CX0L32"==$*?HXU1W^5HC3$EG&2+BJ8073R9P%!U_ OF M?"ODN/HI<:FVVKA(KIU/KJNROU/V7CMIJS!)YWAF>Y;V1HZG>?H!SZX[_&[Y MK/H6_OXV_LA^T:>'H;!SV%2,*88$G_W(?D2G)UR;=DA_@U%^6!04@*G716J@ MYX84__1**[YEC])%Q(Z$Y8\\0) 3C&S!HDCHL[$$/6!#G[]\!46HIH;Z31JA MS!_93YCP1M83%HV<)P3_OQI N83B$$I*F/55!^8==Q0\830)-0>5J\ M,8LZ!R/O"7-'T8ZN]"D:4B(=^=13.*,0_P7QU)%/_36]^>S_CHZC=(Z=F8KP MG=&B.11#J*>/MK/AX-WY]>"8O7E]\>X]P[W^G(FJD4YLV2RD[/TKMT-:@F_3 MREU!_ 7>Q1'$P!WQ&7J#U"W2FS6*D)CY"*L^$S;WL(Q=JJO+7:.*

[:"0@)S3,A1LFQ38_4]V6MNLB:X/2TM>";/=X\+&#PWP))T0.-(R MOIX6#SG!(,8CS,T+I&&J82IHPE30&UQ:1^7L'3@H.\=.7K>(O2U]1/>%K7, M;QR WR9JP?[2F5[NJB!B)"R%YF5[]I7%:57V2)I,[:D]>4G' M-PB\;LO8-P)VEX=P//R/.8@S?;[_'DR5 M'6?*ND1A\5TIS2%Y2J]=RUM>UC?7 M5@XAO=]*@,X/>Y;37 ,IXI;?HE/1 5++H7FK%/=R8>=MR_I\=WVD$O'MD [SHSMC9?JN3>VW\R_G 4Y MHGQD,Q.-6KKMZ9H,2);JKDAD8'=LN;MQ^+3/X!%$K89:T!BCE@"VE\T9'%&_ M'6WJ7AOSJ]K@8%,$WN[.2=Z@K_5-,A$M9+R('.T*BO WD.*!-ET-(>2:#+$ M<-.@5=(/H.CI">[)\T"O/;2% *72MC#2AKB#%JW:'(BE T9KXJ2D><=:M*14 M1<>E4@HJF4Y4287/-N,J&$ 2.L-L\WE9?-111ZTI0T^H]5%W[5/'>EYDDMLV MB^KZ'7J6O>ZH9P(OJ4EQQX6J&D/K\MM95F+TCJ7A44=\1G:C'6Y[("L9UDBY M9=*6C?:N?'"U;$C(U,>/2S3KJ([&[>)V&XR==`Z\-9/EG?Z)FC+6:G['U3QM M? @5W;G[\U78W/Z%#1G%'Q6(F)QB*7,H;L-+\+,T7JF^N?PJ&KXL)0IVBG1' MEM0![R<%#0 _RT !D M !X;"]W;W)K&UL[5IM<]LV$OXK&%_:HV88F@ (M@'03S]A.;II>)W? 9N.O>!DF";$XK4D503#Q(I MFDKO+FNFT7> MX6=S<]PN&YO/W:!%>2SB6!\O\](Z.GWFGKUI3I_5JZXL*ONF8>UJLVNZ'Y9L&OXY'+O-B8:NVJ"O6V.OG1V7^| MY#PC>D? P8V'OVHU[1BN9UO4[^O%J_OPH)H%L:6<=<6\O;%D2(XCQ[Y[G MT3@E#=R\'[B_=&O'6J9Y:R_J\]=BWMT^/TJ/V-Q>YZNR>UO?_=7VZU'$;U:7 MK?MF=SUM?,1FJ[:K%_U@2+ H*G_-/_1Z.&2 Z <()[>?R$GN(N_RTV=-?<<: MH@8WNG%+=:,A7%&142Z[!F\+C.M.7]BF(>^39MBKJNV:%13>M2RXRJ>2[?KETW 3\9@H,KQ2&@]"B:DX+7L:1[FT@=!0G])+TX\0788H5B@B&\P,-Z=+'CB-9Z$BH;:0SA, ^(CV% M8I-MI.N0.SNGO1@F2K:1CLGH9R]'"B#SAT@/#"6? >DIP.SE&,%,:! CF%," ML] (/P!R(,#9@,@ Z(T#K34!K]1#0Z3:@9:9&0&<$:+T%:(XY!T!G!.AT]#2 M.8SN50U JVU <\5'0$-%:20W)V:,,%ZD;LPFR3'5J3#%/$&2F9$@ MTT Z%SZF"Q4F@"[J-IZL21)R!H>D'L:!B'DO0APA/?C(,!(4$4,3$,;.DR5 M'#6'R;C#$3+5'RDPD@$UR3N4_#W@X<8:%R1A-<0T;T6>3;R'21^4R+/(@,)[M&<^&8*@H5,3\H?VD]/9/O?UT)'K[0? MD/SG&4KB]Z8>/QH-G&C',[HRG!^,- M^$A&]@FE:<]A,!TWLG\]F"Y=FXZG*0)Z[.J<.-&#(EQ4_PHA4^H]Y:P>RUF] MM\ -E"YY MU$U,GKD>[X1]5V/(Q=!3G; ?HLN(734V;U?-_=CV/"%)CI"#."12GXTO;^NF MVQS[[:JIV-$,I M4JLKH!7%] BUX Z__X,H,46]XG3H.W%!A55!@S.$TXTF/4#3#M4H\-J)E+:6])DZ?2:\/#6&?K[2S*H2@$ M$G<78]GN&W)74?]WX)DS[[+VU3U'-F MJWGDG1>\9X,C[A1D7EQ?HWTAI4UM=V=MY1[ODHNL/(#ZH_E<9',K6^N5'GGU M(M(AA".S[=S3?>IW@[?V)VGT;O*-3FA' _9CW6Y6M@#<]>)_ H^?@/ASCRF=8SXX_>; T%/SC MAK]^AO>H*=!=2HUJO]>P%UJY&8F\|:W>>YUJA_G8KG[S:T8BCJ@SCC+O] M02KD>*C3C)# <,I$H=WPA4H0\9)BA\]$=;]!H$RIT>#OWX 4*5:0:GCC*/9#* M1DAEGWFV%K*_H&YDP7=UBZ7B[K+#*MW)(<:L_02Z/;O"!UCO!";MRW'>@ M9+M>>@@M"HMO;5XZQGZ%3K$6JL7Z/*=BAHJJZTKKSS:AY5TG&)]@M3;,BPWE M_!TK:2!_C^8ZP*5W% 7Z8;_4#6/,SB;S9H5WOP2F7X!^T_JXO<2X: X@GK4 M[3VC+M&T^2"$SBZ4VQJ*4(CQB8LU*M:NO$%-J28^S@2*NS, ^]\W^#UV6MH? M^+G>TJRXP]^'4&/'&5%WUSMQ,3CUL>HW0BS)0KK72HM-Z2+DUZ&JE1 M>A[D//*+|WQQGLJV'AEFKN[G2+6Q.[A!;Y"X,\F0>A5LE_K;\'JQGDSU/'0#KQ'F MH7Q:#_*I!&,?J4^^9)XOSO/;.@]7H91]6DF3V(5R$2:9]M%=4N)PCS0GQ*)G MSU2?>JB'JO]@<=XSIAZ3N:;>?7/RR/5UMQ,S[KJ/8N*& M>YGBT!_8/A'3&^ZS9Y(=XD1?,M 7)_I\)U*AX00[K@%OEX'\,27%?J5B5]C1 MN;&K[(NPS25?0Z2H,LF^SJ08\W_I2[L,V-^^MQRV:TA>;_GSL^'?_=?.;_U+LF M]W^-?ITW-V2,TEYC:!P9=<0:_W=C_Z.KE^XOOM.ZZ^]%N[VU.1I"(L#[ZCH[KN MAA\TP?B?[]/_ E!+ P04 " #]?@Y9(@!$]M0# #O" &0 'AL+W=O M<>\Z59#'8"/FD5H@: M7[JR5D-GI?6Z[WDJ6V'%54>LL::9A9 5US242T^M)?+<@K28[Z?>!4O:F0= M6/*BPEH5H@:)BZ$S#QP3;A#|*W*BC=S!.YD(\F<%=/G1\(PA+S+1AX/1X MQALL2T-$,O[><3]'D@9X_+YG_]EZ)R]SKO!&E-.^+7*^&3NI C@O>E'HJ-K_@ MSD]L^#)1*OL+FS8W#AW(&J5%M0.3@JJHVR=_V?7A")#Z9P!L!V!6=UO(JKSE MFH\&4FQ FFQB,R_6JD63N*(VBS+3DF8+PNG11$A"%/5205/G*&&*ZT9F*S(* MXZ5$I 70"CX]\|GF)ZO/ TU340+UL5V#2%F!G"B1P+VJ]4O 3T>?_QGM4^J"8 M[15/V$7"7YNZ Z'O O-9= ($O/'0@M'SA&;[;0F6E4(U$(LS]O\]\!+7_T/K\Y57VUYAD.'3HV"N4S.J./'X+$_W0)!?710UD\]WHE.9->4F[M73IXQ!<-DU)D3^]ZN%SE<86P$&5I=PIH2YBCYD6I0-/_.W>D]\"^:M KHQX6E8\+"L0]QBAM6<8&%@HV'_3=)) GRWAQ!S&#^C MI&_*:6'*YDMEU-WR+8D7<,]U(PN]A:.C\/7(Q5VMD=9-PY3K_Q4_7F*=;6%Z M/YGUX=-=39T5C2(6]?GM,/0A-W A@4ZE@BN(DIZ;Q@G$G2B!'R!(*0)9T$]?O M1A2+(Q/K4J.NDQTTZ+DL828_ABB"P&6$3CK41!HEP75OEY?X(86#&)(4F-L+ MPS8IZ4*0!M?AGBZ*W5X0F%(^3<3P\4/* O;EY/DH-"^/K4(S?MQB;/IRX>6P_<+DMI@KI'YI,=>9P:\ZV/<]H@8D1JLWT(3:O< MR. Z5(@J?^O,.O!(=RA]=;8PP\QL@ +5B:-S7:0CD#+3LC@$MM-REO2_D%Q! MW$W=V _WFX86Y JZK.? &D8VE=B.J]^'RCBZA"N727K4*,M'4NKV/#M'#;3YN M+['7]/:OP#V7RZ)6U(,%07WJF@.RO5[;@19K>Z7-A:8+TKZNZ!\)2I- \PLA MJ'Y@"AS^XXS^ 5!+ P04 " #]?@Y9((&,RZ)R?TMZ-_3_5E5.R$#>&V2K/N=E<"J779YUA9[MQ*Q=+AQN#\]2,1' MX7XK;PRL!JV65.:BL%(7S(CLK',Q/+F,\3P=^%V*M?6>&7HRU_H>%]?162=$ M0$*)Q*$&#C\K<2640D4XZ]&9Z_(=?)ES*ZZT^B13MSSKS#HL M%1FOE+O5ZQ]%X\\8]25:6?K+UO79\:3#DLHZG3?"@""71?W+'YHX> *S\ 6! MJ!&(("'=MB%"^XXZ?GQJ]9@9/@S9\(%=)&L#) I/RT1EX*T'.G?^:958X)XL% MTQF[L+"PC!(ME(?(B$84E66RX$4BN0(]$.8*2AY%+'H$Z19MNDG-.Y&(?"X,&PUI=]1GB.U* MYR4O-FP),2O'8[@]^3,Y5)P+ @@&!8&'CVMW=6\,3.X508N>+8EQCP MJ["<6A6<,H(M-.@I /=\PRJH'J,V3Q"[)7=L(0IAN (_2Z-7,@5KS& K0J#@ M)D-^*)((,*AK:(#XZYW21"*(#SD&| O:;GH;T^;9*PZ=L+@W5>D2BI> V$%4 M,58;!E'&PYY#_<=Y\(($DVL3(D0ASD6.@/?IV/>[VV$U-%,I?$_C"-B53CGN7 M7$$H!?M(%UAWV&/OV^!>>VRZ6'&1J J J:RNFA>.WB'N3!BD#)R]42)=P".$ M##]_ JL0;=:-MU1CUUQNWRT?0OLA&RFO5:N.?D+V&L|(5ZC(!-X (X6'M] MXJ'9L<*^^6X6#8=OFS(Z8K,PF(UB>.A.@F@2]")CD1O<6\Y.)P$L3AN%70K=>]=F/[Z^7C,$R_Q '@-I[C'"VJD;3,>O.(!ZW>Q%U MQJ-9, Y'.PQC\'@RCB&,P7 \[E@> ^RZ>%*)+U,#J ^TG]=;V%RL!A_P&)7] MOU+"==F6+5^Q&;*%T=;BW""AA0 7&,P2A!HTEQH44SN1;2^E)AH02P5/ !G< M!U1-VH$QWM;*_J;I'G.WW(7$"=(U<2C]FFIZIW,^8;:IWA(!"S1,B]+)1.J MG=J9'8B&EB+87"=05$O4H+G<4*A(*2R[*3A">:B-1POUJ3;Y, MH''U07S5X\3S]\:7D2])H2L+Z*L)]!9PJ(5@29M\"H\!&@&K9<0??G!FHC. M7%^]5^1.=Y8HB/NYQ-8%'4$P\$9W%.SU3_Y.3_G%MT]=@X8[:;;PB8:J4*5N MJ*E\:J[A)5Q-TI%?TSAC.:UYG!;CL(X*!F]1:>KR'KX,:?*15D)VCK3OPY"A M#7\B'SL\)IFFK75DZ/.;L3@?%3$;9Y#F\6T^BB=9"NEM?#LBG_G(WTY8%C/V M^HP'/)T'?49(,[MAA1=-ZVU8TG%8LC&<*_3D9!Y1,G9AZEHH?6;[T33<#H/] MKI]GW\W[K\);'G9"69"X)2B[>3V*P/23MC\XW8;IMM&.9F78UO1Q0N,-Z'VK MM3L>O(/A<[?X!E!+ P04 " #]?@Y92C-/@&4$ "L"@ &0 'AL+W=O ML"T"G+?T1NBNE@-(<%[PMS8U<_85] M/(Y@)DOM_L.JTTU(.6NUD55O3 PJ47>__+'/PX[!*'C#(.H-(L>[<^187G'# M@,E5Z"L-J'9A0O561,Y4=M+N36*3@79F=DE;X3A)1S=\7F)^GCB&T*U9W[6 M(UQT"-$;""E\D;4I-'RL<\R?V_O$9DLIVE"ZB X"_MW6I\ "#Z(@B@_@L6V(MS.&Q-_ ^_FJ%6H!![/W[\(T M^'" 8+PE&!]"G]UV#0%R 9>RJJA6;PM.;N!;:[3A=2[])?QT%P1W^&C@HI39 M_=XP#CK:'\85<BY*S&%N.Q2$!@Y*EB50QZ^XRBTM4Z"EUO!Z_8>&K".I.Y)R MAR29.%U3*,03("EH\7A2V0*!!I60N0:T=0)TR[B]9:=)"S:&.V?J2@JNG457 M6'!+0'Q$WV=^S@V=N9/F(^"WUKXL%FR3P(H\W:L=UN(X^&DV[0C9=R?0SA MF3>BOS0, (&3>B#S& 8-PY*5!Z,5I;*5L./1&<="YAW-K2S4ZWK#J4RNT;BG$ MT&-AXK$TA20>>L.S "(O8E6'([(36\?S>*PNC#J]\CYH7!Z/A0SE*?!7W.-DOVM.PN M>.?@><:BT M9[)T-4PACRLW("_8&]+O]0-J0UDA"*-$9I=[*O'_ "'F'&264 MTW@$<>R-@OC%[D#')]N.3PYV _B;EG:;VS>4EO;QGD=T._U_&%7=]2.76<; M!]8H^2!R L]=WU/6ZA? M_9K'4O':;IM6Z9:6KIYI:^U$;#JA!9 M ?:HW5P4-\|;<0R?+!['<8"8:05;PM:WF]&S%WU3[JOL4^^LZ%O',(F>VYS M%'[#9@H$?C1TKEIJBCR:B'@.+O+.(6@P;@PZ?^J[K_1U1U ^':ZZ,X&6YIKSD M(N/6)59-*=<.*_6")($KS'JSQ)E%KR0Q#+V(#7?D<>_SI:333']#,W$QNF I ME5V"=4O_7E_42M#D>$UOI]BEVWKU GM2[=]P7KI:"ADF)"S(-3H=4GZI[&W4; (QOW'IE+0Z\; MMRSH.8G**M#Y0DJSV5@'VP?J[#]02P,$% @ _7X.61U[7R=U @ O0< M !D !X;"]W;W)K&ULS57+BMLP%/T5X4)I81H[MSI/4,229EDYI($%=&Z4.P;6XP>KB2/D[^O)#+M^'HD7 X%NK-<]1^?(TKU1 M)>2SR@$T.C#*U=S+M2YFOJ^2'!A6/5$ -RM[(1G69B@S7Q42<.I C/IA$(Q] MA@GWXLC-;60@/DNI\[DT]E,(>EU0_BNH+ M-'Y&EB\15+DOJIK8P$-)J;1@#=@H8(37+3XTYW &,#R7 6$#")WN>B.G\AYK M'$=25$C:;,-F.\ZJ0QMQA-N? LM72K!*#T_&69)SL28*Y1HLD$277AA&=H(RA) M""CT[AXT)E2]CWQMMK,@/VFHES5U>(5ZC-:"ZURA3SR%]%^\;V2V6L.3UF78 M2?BUY#TT".Y0&(3##KY!ZWW@^(97^-:$$U:R2+\XZ@?:AS%2!$YA[YB4HD"_@ MQ6_?],?!QPY9U;6T+$/7OE+?GXS /2@@:E?E[0/;Z!U&H?=1[I-L<2/MAG MDJ*58"9U*.Q>WT)*S#,PSUFCW1&=QVWPT4TO*BS3N[I!3Z!JUR")2"_9[!;2 M1T? LL/1N'4T[KXD^'#MDG0"7WG0DU;6Y*:79'(#[=-6^_1_N23=0D)W2=0E M2_Y02F4@,U^$-NG>=7-37T': +.^%T*?!G:#MF+'?P!02P,$% @ _7X.6=9+ M_9F"$P 2+8 !D !X;"]W;W)K&ULS9U];]PV M$H>_BN K#BT0QQKJA50N,9 X;2^'1@WBO] H[@_%ENV][]['ZPW? S8W5=5&GU;+=?/BZ*9M;Y^=G#07 M-J6];)[6M]6Z^Y>K>K,JV^[7S?5><[NIRLO=0:OE"8GC_&15+M9'I\]W?_=N M<]W;+Q;IZMXF: [6I5;CZ_JI;UQQ='<+3_B_>+ZYNV_XN3T^>WY75U7K6_ MW+[;=+^='+Q<+E;5NEG4ZVA37;TX>@G/SJ"@_1$[DU\7U<=&^#GJ8_E0UW_V MO[RY?'$4]TVJEM5%V_LHNS_NJK-JN>Q==0WY:_!Z=#AI?Z#X\][[=[OHNV@^ ME$UU5B]_6URV-R^.V%%T65V5VV7[OO[XSV](*.O]7=3+9O?_Z.-@&Q]%%]NF MK5?#P5T+5HOU_9_EIR$3P@$D-QQ A@/(U .2X8!D%^A]RW9AO2[;\O3YIOX8 M;7KKSEO_PRXWNZ.[:!;K_CJ>MYON7Q?=<>WIF_5=U;3=A6FCQ3HZKRZVFT6[MJ)KHZ_/[*QO55Y)Z)OHZ]=56RZ6W4_'T2_GKZ.OO_HF^JHW^OFFWC;E^K)Y M?M)VS>Q/=G(Q-.G5?9.(H4EY]+9>MS=-].WZLKK4''^&'P\$<7#2Y>>0)+)/ MTBN">OS7=OTT2N(G$8E)JFL0?OCKZJ([":')TASDL,U2W;^$H,_?@&>1"_O MNO27'Y;5<7=/'S?ELHK^^*&SCJZTU:KYMR[[J\Y3O?-^W'C6W)87U8NC;F!H MJLU==73Z][]'O]#% [DG9Z,\I(<\I)AWL>_ ^]'%=73Z)ONM.%;UG65$4:7=-[L285#/*DE@P&[4.[0V0UO[R[D]B MN]HNR[:+XOM-W331+^ONL;C.,2A%JS$B6Y*D^Q. (08N%THT.H5R'^I#M=$.RK@OUU'9E[=QY)30,@'U.#=5RX]>1OG@O!K#_TG4_;!8[<:V[FG:#=:+]76T7%SIQKG@% ,XQCC#[N!O]/B#CKMDVL7/.S&F%A;;RI M9'+_0)OI-QD< 8BDQG(A=|'KZ,1+.G^4RXU>O:Y MT7%H(C@T]8_BZ'^1$^]C+ET?3;Z\C1/ 48RD(1_3\,4HYUQX\C;.!>S M!$>SF9@]>!4?P225&1L_]=S0.&HEH5%K"G4F*FK);_!X.^?F@5-6@E/6XR#G MT(@1?HX;_K&[ZZ]S< M7^>RC:[ZN<5=/[?0!ILI8UH?;"$O7>*-F1LLQZX$QZY=MW6=5^ ^G5_NAN"T MA'-:0H.^Y_;6,N0A!;PHDMP8G-95XQN)+7W(D\K\|/.3<6XW &2O%&6ONO,+BMACF\0#]B<5N7[*KI+BGN0G@))8 ;9 M<=_4Z&KQJ0^\"S_J'SW7W<5M#L-6-Z297E(@EWO6%_QLG@.);2D*-7Z@FA MAER$ +*4 UF*]G9=K/IAZX#@VDC3I3G<@8HZ7&BK\-1ZZI$(M$K60]I5#*63RR*]Q(HSFF2$(#CFICP*CA\[=_M4K6R2"9:C4EB>$>=39F1I6I9T3%5+J#&J,@,I54IQX+TP<5'VB8S M]5:/F7)-5"M"F?%6Y^"1XN#A\IAR!7#\U,[#=@B@R3C09''(1UCFM:;)E[=Q M+CC;9#C;N #XX$KF52IW<+U=(BRPC1O+V2/#EXFWH6F+R4BKP1KGG(U9*I8P]JR@'6'HOS1KZTP7E=YQF\C??KY(:^ MGG.&RG&&GV60+N MRCGP5 OHIMN ,UF.+S--GTK@CISCT19'$0*&@(0M;3A8S9UQX&Z=P\,:F0V3 M#K:??!4P["$UZ.$]ZD M*4>N;I?+4I86\H*|QBXO:&;1R, R0LFOZG3V.4T M)H5AUD$YDE <25P>8*YDCI_:=4#WY6V<*(XZ-.C^.>]5>'QY&^="4 &8O' . M2N:#*WE1G,D58@8[8EB_IYQ**+ZN-!VZ];;6)U,J]_1V:6I8P*<<&NC4O?EN M.&UQJQ334^/Z_41/^=Y38D-IQEF$X2SR\O(_VZ:M]ZI=7XK>'H8A,SIC+EWO M*E_>Q@G@4,.."[O1G7A>"?'D;YX*#$Z;A(#9-0QBF(;@B21N;UR4?IBH34 ## MQ)0).D@X--D>QJY3 ?QTSD&'6-MA'--8T+UPS.MK.5_>QF)2G-J*]77:]JD M[LHU\,&;3.&YH1BTX!Q6X(M+TR<,N"/G@+053,3T9K'@,%5,E0QPFU;@;IW# MPQN9#E.+[%!E1&QSBX)#6&&KC+KOFL<_K9>?IZS+X_Z<0P_O(JW@G%:D(<>K MPBN?^?(VS@7GN.)1*KT+==\;]*MV&JL\CPU3BH(S6/$E%'H7FD+O7%X9UQ@5 MU$!6!2>KXDNH]2YT9=Q*@!HC,!5$%)ROBB"UWH6BCO)E&ZG6M$4#OS*3@"K&@+1F'*76V^QAT+OO1/Q^9C([WAT1I"FL>%U%,2"^&0P@M=)[MZ,[7[F'-$:0.M,R#(CRU1;] M:NM#RY6B+2=TE_<.4?T,HF8V!*U_!ER3VST?(19N0!3FGJS,/8&C05NVG"K# MJ]XN,^[BTK:%BEM!XP&;5%R @KUZPV-M4\@:F+C0M/S,=KB5T9?8MXQ:7.5 M2B47:,<2(,0B@?UCO3Y^>5VM+SX+8E[E^C):[+N9(F%$+4OQ>M\HG(:(L* MVA"TAAE\:63O\Q%$CQHF\(&T-7K2M[5RM4:^FZM>8=&8,C& MJ%*#19;ZD<":]$7* MD*D+13HS8BH[!T&>&BSZU(^$UT13[JP&J:MY-L8H, 4+0]J2Y4+966$R3(R=7N 5B_JT W 37=ER-QE0!Q:M84Q-\P-!11IP M:>;YP&WQNU^WI@==D=A,W!-]%:C>B?15*(%5+.K1PC!UZ&)U_T9M&G#[$H@> M/LXZ4Z!?96AO[J14"=035AP;_*!# M>W,GY4. *H\"T:!7B(Z).@89#$U8):@_@S?Y9]#]/T.F5B_H#<6O4DI?FQ00 M*7")"XL\TO4^7E$ R<*A6M?^L!*X(SG5[O9FSLI:(%IPLHW M@U_]9F_NI'P(;.1#PADTZLQ9"DP95S1VD#-]JE1(O<_"XG S=UE5(])\7!!% M1U=K1]+$](08T'.&OQ%T!IVB:.8\1"*+.\$6H.H-&LQEB1;E4 M:T9,"_B"N#-\$>K.H%-N9HEZ1^E4H(U1"EP11N$9=!+/6:Q\9$5GU_7"PM@+ M!<"PR#S+CRUG9;KY>S-W3@A@IHSA)5S!K]ZSM[<2?D0N,:CI#-HM9J!I,JP M:C $TI--4'4&;[+.H-5KAIPJ[S?UAIE)PP($:6<(I.UL\YO)B@Y;W-W'-\T7 M7X2U+YP*ZLY@D?7QQZ!O_)KVWR)#V-FOB+,W=U+4XK?IPY;X^A5R]N9.RH? MOQ8M9UDIQ%H[N Z4;;!&CM2F+Z;(*2,UBDG!\)[#1BS=W0I42ID70V88,@ MZ0Q>-)T?C'4:E>9C$H/RZEEG9WRK):@YP\/EG/7M5NMADJ0D\%T=J0P/E4$ M^66PZ"\K0ZHSU_G55O;F3LJ(P#%YV-=1?*

N68O;F3\B%@4NX-DW(]_:@KBUK# M)&.F+YF&3Q2V4-64#V15E\]7NLP"JC!8)L,EATD|=?]CP7WW88 MOU5M\>G>;X-@DZ"T#'E8;/(KP.S-G90/ 9LL(LASE_)R#?ZHKU=]Z3E+X0DP M9=%A?B28RE5,4E[#!A%A!D&%&7!IX\>"KEP#4YJQ/D@!LZ###!8AYMG?K]X[MMG[VM"N3$**LY@D7'V_@UKT"HW:SYB;6G9I-@%8+-(0?OYCO7^+-8/65N: M,SM@@<@LFM&VQ[LSPN/GCR!R 1E:K!(4SLM MS5+]'C+E>]>6D\X,2R \BW*UP\R$:G>0J=^\MIQR=E "IN'*S?/G+Q:_#M^]MMKB:G00!YBSRTL.*Q/FD>EC!+5]H&$WH.%)V.IY",)O@B0V6"2Q M?:WW4GA-3=T>A;=:E;K2"!C981+ ?:1[#5+Q3J#:(&C8(W$F)$>!MT*L.]3CP*Z[MS9V4#X'Z+#K<3C#+]-RG[A?5&YJ%Q02] M;+ (9AM[ME"?ONO=6*?V6V_NRYV4$P'P6-AZ<[\2VM[<2?D0F, ^BMNW6J:?6 MFYL,32\\!0%LP6E3X5^^ZSKN,[RNA;_[E']97H_JJ''\NJ\WBKFP7=Y6X4*E/B$;$B<6Q0JD:.Y8PXP8V M030;+(+4CMO)'89SO[K:WMQ)F1+@K0B[X.97;-N;.RD? K/A&M9NPWFA77#3 M;"(W&!HWD0N:V& 1Q5;[KON(CI_"_2(&68D3-+:A"*N,@&*MOOON^1^^(DDJAYQ[AG335$.(LCI5!_:2YJ;KV==F6N\]7U>;Z,]N6RR;:O=ON M@CL2_C;:5%=]D.]>DJ.3[DAN?OK\MKRNWI:;Z\6ZB9;557=H_+1?"-[TZ\O[M7]KZMG<9?:C;ME[M?KRIRB[\W]#[]ZNZ;O>_]"?X6&_^W#?O]/02P,$% M @_7X.64129Z%O"P /6P !D !X;"IW;W)K&ULO9UM;ILX$L>_BN!;'%I@6 ,95"\)T ?L70_M:='_-F/F_.K_6R:%Y7-WK5_>6RJI=%V[VLK^;-3:V+B_5!R\6<("3FRZ)GW^O%HG?5!?+GQNML>]+^0/OG1^_K;/OLCDK M&OV^6OQ:7K37QS,URR[T97&[:+]6]_ 0FXQX[^^\6C3K?[/[C2V:9>>W35LM M-P=W$2S+U_C:5MW?RV[X]J3CZL[W;3=&]-FY2H[U>>W==F6NLG. MOF>_KFN@+[*W=[KNWM3L4WFILQK*%U3TJ*EO$I S)T&^39"GO%@Y9!V G#EU$-LZB,>X M6!].PNV+E7'.R.!BC<;RQ$SE-E,9S;3[R%H4;=>2^%./E?%*OOY;%%>%?TG M8Y/I+PM=[%& 4]IL(&=._"=2V!"KE1:\@ZP#DS*W#U0#2NA%[\L_'UWDC*,\M'USC8RO.6(I]_I@C0QSH.0;IYBSVYT47'1I^JGC,NBQ8* N+FW T"PN23;IJLO>[Z1'M=;YU] MUT7=9+]]ULLS7?_>-8RGMY3XF:>,)2AO;IT.[V":LJW@*$Y-K@60-[<6AIMP M')R>V%HV7IWQQC$;7NEC]P#G8<-!.(H78'V%CQ.0?-@;/5:A! S X#C!3&HI MPMX1IZ /'\>/OM>Y;Q;B?=/=^V6+,:1I]IU>@G0:47]"\N44T M_(*3@P&)1@H;VXM#,/@)!"S\6H/0!$YI)-QX"$A:@UL-V:# M.>19,(>, 48*.9$V!%AA*F@@!T,Z!(YTB)=T]!##4~WUU# 5NGHCA'3*!=Q(T M%U"L@?+FULI@#4F*-004:Z"\N;4P6$.28$W!][NHP2<:QZ>?RF_=N]'';S>NMU=Z=?X]^_KY MW:G]ZU"WB]ICLY:VD*$1!40C*FUL+@T(TCD)V+8HVNRS*.KLK%K?Z M!7[I37Y,-[R[K4)#@O#822+S/,!!U'0C7/0'@UF#"^<$<&&Y,"QDXPI$B ' M:C""PF$.]>$+8FHX\12P(SP0K,$<&L<=R?W#-WN#Z/ FRF.F>,X#|QL, R+,\SN[L%\$S.(#P/T MF'4!YJ%=*X8I&!Q[.-^,"O)T.#/CM^,BT(N900OV%+0X;*)X8F.)1SAY0T<* M,&$&3%2,&&@8 +ES:V%M7\%DS8&#B(5!P//TA|=KDD/+ RS R8L$/!A(V!MHT,B18:3OAX[BB@C@;EK9L"$P8$)\P("S="/Y@$FXL!$_84,#EP,GAJ=P'% M%BAO;D$-MK"DV,) L07*FUL+@RT,%E08F$<(EGRTE<-C1QF3*@ NW(+/Q1< M^)A("()%2#-?@/7:49O)$R!7]PPQ\|*7]P4/Z \N;6PO 'A^4/[N$*.OJT]%A)A@,W M\=S:"WPH>W#/BDZN1N&-K81 @8]R;KB#PW$'#TQT##G.;T=""VW<< >/P M,_RK6KVRNT.D*8!BY0WMQX&&WA2;_"@ V #ES:V%P08.BPW<,XU!R1 :/%88 MT] 3$.(P@SB4&<28!016HTWOGKD.B4+A&5X0<+P@O!R R'!.-V07@!MA>$$\ MD1>@9TKC<4P=+U#>W*H9H!!)@4*@64-[<6!B@$+%"(,2I0.AJ:GLTF4@8F M"H3A"7$H3PC/' 4;TKO'"',16%\1UA,_<#@A_#B!AG=%?CL2F!42AB;$$VEB M9]_8'S?B(4P>)BEP0QC<$$EQ0X#B!I0WMQ8&-P0L;HC8KH]-1GMO#)&&, ^2A MG"%CNS0> HN:N($9PI!PA"%C6R|V>Z]_T.:KI/)Y(IG746)!SGY"<$4T"$- M=,BDT'"%!H0/*FUL+ QT2%CKDF'<4&]Y/>(RPS ,?Z])ASP4.]1G9X<:C5(? M=,C00#70(>&@0_JA8SC)XC>G"S(]T^4)('87-K88A$PA%)*W$TD41/W*7%#).I0(E&[B21]X@9FB$3!$8G:3211 M$S=$0R0*0DB2+[W&HYS\L'X*)%$&2512)%&@2 +ES:V%01(%BR3*0QOVL_&; MI#RS)8H%%PE:481)U*),H#VZ@T:*KQXHR&9A=4 9*%!R4*#^4##>+^2>("3AU$2(11+"26M%JL%DH**E&&2A0LE:B]EF4\5I%E MF=S 27XHG.1[+WCG@84X<+ ME#>W:(9&]0TDH/2")0WMQ:&1G)8&HF[FYS\F%[*X]<@2WXHLL0=3,YA:TF4 MW'!-#L3L]E;.24WY)/'R<=]J,U_JWA2+-=R4C[DU1H!S4E<"!1HH M:VZ5#-#D28$F!P4:*&]N+2QY-UB@R<>HDC,Q1'NO%OKH3<$]^\&Y6Y0#TOA=<$RSZ,_@3;:\'[$;R8"FU$PLA3>T*%(M\^C!/3<=;DCQF['@<+4TW!"@B!ORSK'(T0+1'H:#@"TU-P0*)<^U&[($WU!:Q3<$*_D&Y6Y0#TOT#<&BS:, 9]$W'ZDN>NTR9'4G< P"#>V+NT.8=I#FD_*&>(==M<4|>;6ET;6UAV\3*ML#2MFFT;6UOVQW]MI.[CT_75HY6G[QF! >>1<&VN.T. M==M]NH^':3 =Z6%ZS41P,%OH ZE?ZQ6P13P?W5KY#8,/(V%;R':DNTAW0>B MQ| 23AI%6UO2-K&F+;"H;1I56UO6=H>N[?0> RK]ACW*M_;X&FC)6R"T0_EV MCU84]S!=%7[O'3C8DK[%@-JW.WQ-S|@OQ2*';7AN?;53_\5:GXOZJEPU'>Q< M=@>BU_TFQ_KAJZH>7K35S?K;GLZJMJV6ZQ^O=7&AZ]Z@^_ME5;6/+_HOD-I^ M8|C)_P%02P,$% @ _7X.60% ,Z8-!@ TR< !D !X;"IW;W)K&ULM5I=GLSM3!R0!AM3V3&+H-)U-FXDW M|<-.'XBMV'0[N2"2S?[Z"DS ^C"3K967A(ISCW1T\=5!:/I$BR_EEA &OF9I M7LY&6\9VYY95KK8DB\LSNB,YQ_- BRQF_+386.6N(/&Z"R(&E:,_%^_-N2CKHVZ\##XQ?V7QKQ7.Q!7)(%3?!*UFP[&_DC ML"8/<96R6_KT*VD%N37?BJ9E\Q<|M5A[!%95R6C6!O,>9$F^_Q]_;0?B((#S MZ -0&X#D .=(&X#\&M;<-H Y[4MN&U (]W::V\&+HQ9/)\6] D4-9]SU0?- MZ#?1?+R2O'Y0EJ$@=Q_>Q^97^2,I&<|| TD.EF15%0E+2 FNAX3%25I^ &<$+/PP!^WP/Q%A^M<5TE$\M=O"$&:$3; 9,7?NK3OB1T] M<5T&$\M=O"$&:5)2D>R6C^XP 0LW_6C;E)LM D662(3,B.TV7'&6*?_\[G MDXN,%BSY%M?55Y>&;08:O38-)LG!/YC5D]:3V.!\'MCVU'@^'5P."V$<=2A@W MMQLW=W#Y1[@$*,"Z&D5$7!P+%] MO5*O4^H-*EW$;+4=5SMP4YLJ3+A<0$7ZW^]_1R@&P)/|:;@:WUY=+\/F;9/>DT%;J09;Q_8F8) M-DD6& MR(14^%T]_+>;1WR3V3%)%IHDBPR1"=D)NNP$PU6"5CP;G?/392%0?IX^Q(%4M#510X/H3I1JH(.BY@2>5 PW*|SVH+PC0|DVO??*,V5*(E5B6[@&-?4=2$6I1 MKBMIU:%@@(]4/WC@\.&ITUS+(.058U\6JT%-'"B+55'056"1#N8%^%A4]4:6M#:>6YN.#BJ]5.\CPO;7$*%MHE"TRQ2;FHG]K@&_VV@"-OC<890N-LD6FV,0< M]>\.[<-AN_^]HJ_: M[S&RH:Q5@X)8]KLZE(L=6:RN176IDS0;VAA\.._[7%'W5:[M(J?DJR+.5M*H@M: =(5J!P6/O<+!W]W#8WB]HFL9<;)PFW\@:?*1Q#OZX3Y--DV3]4I11JV^4 M+33*%IEB$W/3VWWX9GX?&C7\1ME"HVR1*38Q1[WIAR>[?JC:<.Q.E!E 12DE M484XOC>1"\40D:B8VSM^=+KC1QH#[LHJ-2!9I8X'VEA2.4@DJNRM/CK9ZB/5 M=V.7R0LZ&I2B4H4X$T^>W@:;1))6]Q4?#%O_N.'D&/A4D+]OB^>";A5;N4:IO ME"TTRA:98A.3TGM]|&9>'QGU^D;90J-LD2DV,4>]UTWVD>F\7*C50!2G5 M084XKKP&,,@C:NQ=/CK=Y2/=(KN1&<4H&E6($\@2AVA$B;VW1R=[>Z3Q]LIZ MC@:D2-3P*&OV@SRBQM[5HV%7+WR)?OE$K55JU,L;90N-LD6FV,2,]%X>O9F7 M1T:IO%&VT"A;9(I-S%'OY=')7AYIEM11X'ER;=# ;(R07!]4&,*NHU0(#"CB,[>QT,0>?(2@?NW3T^V=VW M#)Z87>3(D]'\_@.E[.6D;J#;QS?_#U!+ P04 " #] M?@Y9B=[(")4# "I#0 &0 'AL+W=O1T M-[90BFL<)6+6[K[$YK^!(HOH3G73[1K?!T+)147M&C M,H."E/4;WS=UV -('C.@WP#ZAF_&8#7 +Q3(_@-P#\U0M @E,!80.(=>WK M8NE*QUC@:,3H#C'E+=G4AY9+HV6!2:D&UD(P^9=(G(BNRRUP(4>*0*1$"T@] M1@0!CCYCQK!2';V-06"2\W>HA^X6.7K[YAUZH[R_9+3BN$SYR!8R%45H)TW8 MJSIL_YFP'OI$2Y%O-"M32 WXN!L?=N!M68*V#OV'.ESU.PG_JLI+Y#D7[_ T M?4,^T]/AGJD[KXL^>UWT>3<\AD3"71/\22V]=DQYFL][AN]Q%%V@R58.';S, MH2<7P1[':.#O'Z4_NA90\+]-(ZE/%+DY*G$.2GD()PAY\'QR_]\T&]#/A$H; 4*7R,0 MKP7*Y6D-EPD@:4-3!BD16AB3&.'QN'6#HRG0F=5+Q0B/Q#"$G)TSY-SOR_UY M_D2+0:0%PS(^+%>>%?TG=8Y/]00RJZ5V.8$WMVV!BPGNV\ +.YPLF?0F-]869 M]L4/[PLF?K$POSAU#8*!P\74-F@9=/*T$"RUT<*,BR5!4ZC0@[@OMA< BREF M(*Q#>V FH?'#0H-I:&B]%M>WC]$:M"BK5&,<,0@669K%0VQAF/O%_F+@=:EMC$6BL;\8Z5^]:N!>+L#|+Q8"F"=M*P0#^TN>55 4VH0-'=0BS^(A1BM$% ,V MIA@^RAMAHN?+M9)DBT53(PM1P0!-E\+)T">,%'UEI2VA2; 0^1"5%^)F 1LY MB^OKQY6XCYFSQPN,0X0P(*#<31#C;I#O< X1$#-C::/1_S0@=V!@8_@]0P MA1]BC0&:687U@3>2Q<\H-TSCAU&"-F%$.@66R((A 0 0O0)"63XH:[@]%BH_O^\ ("3+)&%5 M/+-%./N0!\UCX H8|#"&>.6WDU&$0B:Q @&04!T+4!3FG &T>2F1HN-SGO M"XL+(!H72 -#I#2OC+L#O2!21"\#%GX9MR!*1^!/@\PPP2 @:A>@Z4\X VAR MCZ/%1O?UJY**1)0OD964DEST+@[T M.1DPT8*&B<0R@D?2#)D&*?Q 050S0 M="]<<>34^6BQRWWIO>1!$6T.I('E06D>&W<'>H' B.L&+&0VCK$$HE+2(#-, M3PB(7_9H A;.H'%KA+08YK[H7HHI$=,,9($54W*QS3PXT MY#2#V&K#0U[A% M33:"O- D1+ 7 F*2 9IMA3-NQG=&6HQR7W(O)^Z(4@:RP$[<;8X;=P=Z@;F(MYP8L1#>.,;.?G/(0#]@-8JG(AK[I(H:H&E:)@7-F$Y)7]X9-G6*GQ"2S0*K MD.2BH]DYT N"1?0V8.&W<0P+O?"Q2C(M#6T0@SA-!^,"X46:E&527#@U3/2 MS+"I4QR&4&L6UBU&P$5!LW.@%["**&W PFG#U#"9CR1&M)@S><((7-*L+M,. M2"=T3?)2U;"I4_R&<&X>UDU(.WO8'.@%XB(F';!0Z;B]B@RD.$DA8]UHR" ' M4.)0X2"BSP$+?\Z40!G7/4D/[+ZR7C*DB'T\L]";@(>'8.])S$:$/6!A] M'$/#?@629<#)4T+ DX??IX_D'+LG>4E^V-0I/D/H-S">'^ E^F%3IS@0H6$+ MUX]:]^0(:A_+@%.GA'B P$8$-"Z,$CI=1@_BO-!@%J2%>(; 1"^W!/!^! MW4B9ON6(Z0=H-AS.YUMIOQB=EE$F@?"3C7)G0KRI-D72)CAO62YUBL)09"H# M2P#R4OJPJ5,(QP;JP&H5:6(=9P=RJ5,< MB")DC66'+V*$;=."DC+*)!"MEW@)D4,>_LC+_4-FSK%J0CN58&5--)L/.X.M]%+2B)AYP$+-XY:CK48 2U)&L1,!2YH?AC-ZIO<]\C+BL*E3G(I :!48"*5) M>MP=Z 6$(L(>L#*V.$;(",A)RBAV(LA)4|=P1I_TID=>LAPV=8I3$02N BN+ MI/E[W!WHQ<+1.4C+%0^3M&S4T9%#RVCV G(3OY$)D>KH\4NUP5G4Z0L9^.TS**G06RD_]T?.\61XM1 M[JOMX\Q<(-8<$8=U9BYH%A]W!_H M0+1^0@+G8|CN.BGWQ 7ZC44)K$$\H$KMQ02BU!$RHD!G1XF@9UGE5O3#G",2<(R"L4D;!1:RSH2%I\) :&>J/)6B"*'$%SR$R*"Y<61\OX|NOK(PT]$"6.>&"G"2= M>'&]%_(=@?[MV-%C/<]XP/#S M3#H"PKKI2-#,/NX.]()ON$;&/L!#I.+Z%|(/_M"A+M4Q[)Y06&082 M('3!\6Y.7C G(A02/(1"?1#GUMUH,<%]'WA)D")2(1$8J9#@)15B4ZC,) #:7"-'G#RE! TM3 -*5_X1[8S6K2ZKZP7U(HXBH0(Z[!?\!(6ML:E3'(C@*\WH\[1-=CMC;#D$+RQ$ K$0"0L+D>6+S>AHX|VC&ULS5Q=DYO&$OTK4]I6W:5UV*^ M0/+=W2]O(!7?LA.7'2Z#GG&;@\C$O_B@W2E7DKVV:E5>3357=OYI.R^5&;>/R97ZOLOHO=WFQC:OZ M:[&>EO>%BE?[0=MTRCS/GV[C))MC<7^Y_>U]<7^:[*DTR];X@Y6Z[C8O/-RK-M'Z\F=/+EAP_)>E,U/TRO+^_CM?]HJD_W[XOZV_2$LDJV*BN3/".%KN:O*:O M(G_8&_Q2Z(>R//[I GE-L_ :+Z\65U-O.:(5*]650,1U_\]I(5*TP:I/HX_MCZ"3D\]FX/GG+^C?[X.O@[F-2]7(TU^35:6YELPF9*7NXEU:?<@??U#'@&2# MM\S33S:>A.RW)55OCT.KH]@FV2'_^_ CHDX&U#CP /8<0 S!XB. ?PX M@_U(X#Q% /\CA@'_KT$/L^<6%71?Y(BL:Z1FL^!+, 'UWG*\F:$^5C M5=1_3>IQU?4O<;]+IU/V*I(F^R^UU%/JAEGBV3-#E8/ M5%2=I M^9QJ>VM*GZO?_KT,23/GQM,OB-)1G[>Y+LRSE:EY;2[#I-Q M-ET>#^GF<$BLXY X>9=GU:8D4;92*V!\B(_WD?'3.CVG'+$O.;IA*.[_=]E+ MPKT7A'E, ,>S&#Z<0^%[7HJ[VWDL%)PS?X_$.O)^+.^OO5 %.[&&H@([5>1\OU=6D+FK-N:8FU__^%_6]_T!9=0D6N@2+'(&U\B].^1<8NLY_?955 M.4D/UR$T&0<13TRBRC?BY42M8>0I6 M#@RV7N-(?H>%>T"29_XQ!TOZF_L206XY(&5&,#*%UV9\4^9|=',_)AG%Z_7M*EM^)A_>W7R$$H("C+T878*%+L$B1V"M60A.LQ"@Q?#[."E(LX2]%^1U6:]] M).]47.X*M2+U@EFOG|NB2+(UN8G+I'PQ8(W]|6WM@KRIU+;\'9K4P.6DN@0+M78)%CL!:DSH[3>H,O:1NU#K)LF;6:N,TSI8*FH>9=5'+&9L9Q<8VHM(J22%@ MY;' -ZH(8$5G7,!59'X*=8ZM+$^GY7+# M#V9P:-33S-;#@RORI5*KDMP5^9:4<0[']>41IU>>9Y$:HD)5@GADL9$9GS @8 MM!(^[8CXC,O3GHB3NI3[CS[6>]^"049BQ5>2(=AZ-8&9>;!OS+ !, M:,[4L)T2AB:DF>OMWE1)7_O]^OS:;Q<%JKY^()DJ@)SP^RY8=(\&P C(JC6U%*0O,\PZP"F37PJ-I,$4)V2B==H3">$6_20B8 M7'"/6]>9;>8ST55I-$.D.$6,LE4//Z0V7YL)_6@!7U;:=*RA"PJ!>L':SF MB!0GB0/+*KG+BR_S3N*#&"JK)$W)1]50&^^&0L3/,A=L(VY1:,!(6#]QZC= M&M0ID^$L\TR$GYJA4+ XS-CRZQ0M=(H6N4)K3@FP8S^GVERYI1..T4+G:)% MKM#:4ZO)/.)_'IESFQ"S>?,+"N %9-G"^$Q>P#6.5$]9L6Y$MV.=E063>$9 M3N%1<Y'K5L". MBEE'DX5I7LI[P-O9078[#C"XD=N/9IA:D945 &?60:&89LD,9\FCA3FS]6LM ME*EY,D!6@3"C!JRX1:A]\ZS09-EAI/ED=*< 10V",RP 3H\MZJ9:61U(R,(MB5&_(VC-F!G.F+]!FS.;UUY(:E)IP(H&*< MH11\|)7O$BUTBA:Y0FO?O-9TG>-T?;@XYW.3UEQA 9,9-2ML/TX$F%#..U0Y MUTR8X^W@.;]<|59H%_TF8;|))\C42W$'6>*:&G*<&O8KK8! ^>%3Z;'.=*5-9M11QN_HS8>TP. 60L-@,2[JBS7U+W M](#S-(TK51Q3\C:/,_+3;9JI|SP#WK2"(H[>M>(2+72*%KE":|^-IL$<;T__M\|[<.R743M%"IVB1*[3VU&HVS$V/TB9$\"I]#UJ%I.G MV$7"M23@N"1I3ZW&3FG@@LS;4YW+O;+5RKKXB{&YUJP.=|9E(" M5SI;*=0Z3;C;=2^@;??6LK' /8[.(K2EGIFWY5SY;&=12R*!2Z+^CI2PI8D(M9C.SMX_[&9V[04XC5T[;R=."2.""Z,EZ7*XO4&M#24+_/!&YQOR.K>?H'D* M,26TF!(IFYK^W"759_*Q:<,D50)+*1QCI#KF5'$Y18M; M9<*IPG.*%CI%BURAM9]ITV)0XF)P4+,.]M]^PMV.?IBM_SZ5*X?MO&GQ)WL>M;|"Z9!)X"L'DXQ<>6QG3 L]B0N]@?TQ:>LKZUQS*NCZ'4:N'+8S MI6<[-E\-; MAL.,+9I.T4+9O[O+E<-VEK58D[A8&]T6D[UIO1:XR]$Y['48 MN7+8SN'9(]*X6AO9$I.]&[X6N,/1&>S?8>;*83N#6JE)7*E]0SM,0MO-S/L* MN/O1^1S@,G+ELIU1+=\D_EPTV@]33I]A=HH6.D6+7*&U9T$+.HD+NN&M,&G? MJ[**@E.IUN\P;*^U]&OCRY4^,&-3O< EY$KMEX=\3\]>A+55Q7K.!K*2+/-=5AU><73Z]?26L]?[=WL9O]_05PI*.!]25]'A M'68:_O!*M7=QL6ZF*%5WM2OO95"79L7A+66'+U5^OW\-U>5?EV_W&CXI4J M&H/Z[W=Y7GWYTC@XO2ON^G]02P,$% @ _7X.673'PH1&" C$4 !D M !X;"]W;W)K&ULQ9QM;]LV$,>_"N$-0PLTMD12 M#^P2 TF[8AF2-4WZ@#*'8"\5F8JVRYSIRT@S[|*-DU:Y>C?96IG'2YD6<9:27%X=C_I=YT4RRSY5;X[G!R.G\D@FV7W^U_]J>O)K,953(%UGR(9Z7BX-1."\)S>16MD_(\N_U=-A/R*GNS M+"G]_\EM|IO.B,S619DMFXN5!\LXW7R-OC2!:%U J>$"VEQ:[\W]5>OHS* M:+]?9[U%.MKU:.Q6EU5R[*7/TT5M>5T_=1LH[]^+Q91TD9EU$5 M)7*<;FYXJ8,G+V49Q4GOE.R1WDC\+(QU.YO)3YW_N34CE1F9K/&/-@-2 MPX[_K-,Q8R.MG)|>7>@<0PU4|G]+#9//@I?1V[K':NO,X-ZK*,Y) M%6Q)3F54K'.II%VJ.*_694&B=$[@3KR5LT4:?U[+@GP|4?;(<2F7A3;6K(V4.!KQPZ*09?A;M*;V,BYF25;-3N?LQIQ?FZMVBYMIR!ES'&=_96AJ:'X0N&(!!!>!K=OI[L6YG&4W,H_UGC06[|\7S^!*BR)N MUS48?3&M0=R6I6)= (5+AUB&;A]X<8$O+KK7FU=B6\O!H9=P04N#@!.B[']QMJ]11"80@+;NXMNM5;KT=>XXK+0X ILRRZ^M+S] +[-<7W:QTQ\T^]#^'SSLI*S.CRQ$U;"IG"UD_Y$,N3HL"QG15 A.(0Z5S. M-/::]4S .376,Q1 0G&0?*!V1%(''\0VGH @&@RBDC[01 %-%"!]EMS%*?S M.+TF;Q=Q/M\[B_+R#N:B!7ECLT^V!NJ:3<#HE"<*%UT8D[']4%L^R) *D_$, MTAE!V6@[*^ =>VUT==9)8 ,.$R/C_I/ 8,J0 #[K%.W3%,*9T217Q8VRBWFFK# M=-7ZX"L#OC*\M++3#G^H'1:.J2%18(W7.6%I[+43%B%<8[[" (H,AV);'@]S$_7J6(E% MA:#<>YTF=[A2^]C1&!"5B4&4T@=B.2"6__A"D.L*01H:0G*

MG;2"CV0;56 J'Z2/R/M *@>D^@X]Z]6S#^DP%>Y8M)3E< MK?(LFBTL==1'0'HX/!\E M(YL4"/?',O0> -ISAQ"4UP>L/8"UAQ?)\='K_)ZT/MP9#FVOL/:)EA"_(
MIAX.T\=IQR(EPOVQC3(VQND,^SU@6JO=;X$KX!Q[>@>)GK&HPX>H-3#4?HH M[?R8% GWT#;N '!OD ZRUP>P/0"VAQ?+N)ITQU47V9Q-=U^+1Y&6[1]JP4<-K[EB%?,"1C^-H
MMP(Z/1#"1[.-'F#.'Z1_Z_>!P@!0&. EJ/F4K:Y)ZPJN%T4 E IP2GW/MO"] MAU7PH6QC!Y +!NG2!GW@+P#\!3L*RZYI1&.OG48PC[GFTRH!0"O H64K%CR_ MP >U#3" ,1BD/1OT@

SULX"8UY=8$9U:FRI=VZ-;1S%U,HMLKD6;)B!F1K; =),@8ZB895!GF[;C&8'+_?-32+_J MVZ]HVD?Y*YKV4?YJ5"D5JJ/>Z914T?A>RNPL>=+ XTU3=KEU6Q?I_&)DR#JS
MF3+YYTX:.LN=Y-704R3,C.O,R^PF==' ;G&.25D5+2XQS>3M,4;[N__X45BX MNIB36=;"8("F8F2H.K>\U,S9NX*FDV7'(CCU#4[9?'4S/3P3)VS!]VJ?P\1; M24?,+5T>?
IUE1>@CA*NMLWIG6SELB:F;LJ773I"O-(M='W\0'*\LT#K__9_# MM=R]'S@K<7WI%^D%PL[M&7,0:F?/B!WB-)$R/,9A50H7.;.K1<[$8WQ'D36+ MUTE^/XP/P?'*(F=R7^1,5CEF\DI)[
?.:)'+\&1ULLB96ELUW4+O97\+UW=' M.UG6'^C]+Q]C,4@I)'1R+H9V:A*EAHFNJSB! [)U2O<>=B=[3RP.%B7 M':5VIH2 *<0C0]:Y383-?Q/!JH,M(5BF*.V\SH; Z69#8%[=$)
=X+O"N)VM M,%@V*]L.K^,;D8S%R(!U;H%Q^2\PK'#6R3= [C]FQK7 6$HW"XP#"\SE3+Q1 MI;P3BV ;BZRE=K;(8O&P+>L&L0CV'EEG5ME3<'%992U6/6P0R5-OT')NE=4Z
M664!DC.#\MW;7&$ZR\.SL*1*=NPA4HZ.#%CG%AC^&75P2]S&4455;]!R;H'I M)CO.8GVKB$606 1;760[RP.T,"XNVYHSP+C7R(!U;I'EG]%G88!=D)8O%"NM
ML\AVDYUGV40RV/("TUFZAX6$DI3M,01@G5M@^&=[6"Y;8(;HE(QL@>DFV\-6 MZI(,5HH(]*.D^5PR>)?1TW'4VA2NR)VEQ]@80]=DQ^9%5=5]10ZAD<,RSC^G MQM;8,LXK&-
L/G")_^\3PLXL_78W>3BV/IGI?!(]R:K47./LSK)3;$:,)AOU MMQ"]LCV$QLMKG,T_H\4V<8WC=DC=#YS1&I?AJ9LL&-M"#[Z-0TJAM[7_G'Z: M2I\CWXNWT8MT6$RZ;,?>0-$IC8Q&-
LR1C2LAGD-Q,Z66E=MW-).S>)FCU[:) M5'4PJ#JW?ZB9L%B!H]=V"$Y]@U.G'+TT/7S7$*.SV!42-"JRHU%E5>^1=6X= M,;C'H1R%L>Q1955OT'(NIF1V$E-
RU,FLE9!2CS(F6@\P$3OH179ZF!7YVC< MW/!*$]AUFAHA\?]G[\N?VS;2!?\5E#;>2%400X*W/:LJQ;%G/!L?8SF3MS^] M
LFFB!@$.#@D_WU^QW=0.,@14B4"$K8VI>12;#1W=]]WR'!!T]F"8ZZ#0J^ M!!2\G_78@+3&(*TFWPZ6HS_J[M#[Z=H^).^E !^LU,*9;\.1V6_ORX&Z)^
>VO>Z>T;IHQ#Y$:%SN1*U_PXW M(YH9]_#B^P/CZ6&@]ZH&@T_V<-7UON2M6N!A!J6/]C?TKE&'&G7HB=2A@Z4@ MC-LG%T-
K;/;WUJFS48<:=2B/T7M1A\8\77#/=5Z-.M2H0T_D%!L?1"$:[S@@ M\9?(!I#_\Z6U>H#ACSY[5MX^^EM M&G9R08;CW?CN#: 0,"S ,7>-?*'P&GX@6AA1_ ?8;SUE[#K-6+?
S%@%CA\8 MD6^L8#/^S!#>S,2K-D(112ZM#?]T7?\6U],?L@-AA O_%CADB-_!TDY N(#\ M*K9=8RD!:/.7'UPLCC*<+(R@]R-)>&Q-AB!\K,06DP+W!/P%7 MEHYGXP?"AM,9\0IXL[9)?
TZ'"X&=JK]++Z*58$0"?]RSX\4V,5D= ^2U]P#6 M;U9^Z. #KP/API,WXLVM,XL6BB*T7TGR;Z<_L2=PUW&T^2<:M4\%TL6!4*O; MSMV.]M]%H':S
B(]GP3"_GYNSV&SKVWWUEZ'R#!U\@':T2^PZMDO_C8)?KDH MVT\.9 D'Z(Q C!X%"5^&B*/_C#W!,KW;-@VK;?6H@\UO8BI0TS"Z'?]T:Q(V MSVT@KQO;C0F_PT13-H#>O'
N@@!HPPY18 &" B=UF0 ,/X["'!9&.@ !%! I MA_++_QX.^6\|X^?YV^0H;"]1*F/Z^T#N4 .>*^_N&)V#:I#"*(@_,-C@3"KCC$8 MQ1VT!D^$,'O=^@"VWFEM:DE3BB8F:P.W F7X!C7
F,01:0*W"VY82+\$ITW+ 7? M\.3":A735,Z,#-)5.L$VK-O?QG$\5&?;SO,X!WAAXT>Q2SR A3/ RW5!XCC1 M J0;(%\<[@+JEG$IT0U^SFM7PKE=L(EQ,47$,^XR]T"$ZA80JB@^%$
NPX=(MP?')1;M$'MXQ3#=AM/<8L@7_X9UXZWMHEP1D:WR%O7Q;P$TO0&J6>>^&[0ZPQ:(P?D5*^P*,9ORE M",*?#?&?&(UCYEP"^!\SRQ^E:_U^\-QZ/I ML&W/V_/^H-
MKC^S_QL:B6[&^TWT2+!^68OFP9>P6>R-(?I[/42$!'/P\9[7J MTIO][M@3QR6&] U^^*OK3[]KX!HRIL#5 :.*U(>XL #HKM! #6)Q#B MU8EW:NMO=#YM,UOEV\HVL=F:
[2%,ZL.,OFE<%J2E'\S #A5!9 -_G3N>[4T= M8">.%\)=2K,BTMD.T "8#-/ F8"Z![_YY$?"L$BKA'OQ!),XZ0@._#A=$BC) MN2%W3%@NT^%C!!(Y;5"O#&QB4?KW&1$!S^(;
'5(K4MTU5@EV M%ZJ=0*L^T;'&1)T0N3&PK&NVSY-UZ#C$E"4?EIOXN?!ZIW@-_DIXVND-Y6L* MY7'+>&\!'>]-5G:6K-"A6D9;HS*T'A5IZQCD+:)XZ@@E'S)HB"QS 4"LU9 ^ M-
0%9F&"_G3(*-[VQ5%SC8ALHI))&2X(U0>,%B=<(]W>#&K6[-LBU1M0%^+NT M0Q2DGF1HNN<'D0N7@'<7"0'07)ZK@+(ZRA$&@H80BDU.!7BBC(C99<$BDZGN M&C4-3Y
:HOESM;7(DKT6'A(;G',5^#?.3*"FA]##C7J)H8J_(%OA5KBNU ?5 M4SYAN7)5H+.:/IZ)N4T*8U#XRC8FMO<]B%?1=*W)<-9FX);Q8>U N^J8!Q*U
M14Q[K39,V)ZZMRF&11QN%8K7ZH\W,R=/1XO2C-_)HTB>.0BL7R"(" MYZ^EBW@\;O4''?02RP1F^6+I0&[!9G\I?FX-6^UQM_2K=JM3\?-^MU?I%YLV
MU1FV.NU1W3;5:75'55_>;*I6FQIL7>J.[/]:)/F/[V)*%"CZC;3"%;+/'0+[M.\;O[WO^IPS8[78]EXE#71HDIYI:=F9\81V#=6H6UQ[E') N_*OM@@ 6QM5" MB$C=[EX/T6^-
^CN@2N,+)Q6GG+&<'-ZB1H,;[1+WZ MD"J5QPAEXU$VO2-]W=B.2\H/.J?8#FI0KA+*&=^T*"1H6/$2]/ MK;/3;L. -F(#.42T:/3IUR2,(G&@@?H.4&
<0UDDG^P16,BL>>RDYW9@3>4=: MY-.IJB-U+;3@:R>"ETUW2),_<#Y;N@N"\]JD)BZ_8X?VJFLV5RSN7MO[GEU M]]^@39*-]OI>C&!/71F:WS>_?[2&]_+(H?4IJKSAD,U3UU!
M^0+*()]I+>,=K1U^2Q",^7[5DL5A>WQR,6J;H^Z^"N-K4';84,,Q4$W,8OIC\H4T\$AR:8U*,E);6BE!OCTG&FE M4F/$4379L4-5S-:>O\-.YQF.WFCHXYCHXW%D24H.GR=P1LK
PD*K* X\=$!7 M%R'6R46_9_9Z)7GS#8W4 (^>,XT\GO6A21!4N"ZO;4PU3*GGDP!5#/2QJWCR M%VAAW_R/E"'XB1,$+X, TU#H6[8_V43G$X-WQ@]MH/GN>\!?-KW.^Z0:RM
M%>F(4]7L\#LLC?Z^1SLT^%8KU;P_VKG^\RY>]H!F#SK&RN-TU]@;7CIFW MW85HU:S$.QC<_H;B-DCWG)'N,2VM.U!T?X-V]X2BSVL<07EVAY9Y?[\4CST/
MCFQ^W_Q^GZE5Q^+BV);BX>JU^HVSX^#N>XUG5M?[QQCL'5K%7AN-VE\[]'D\ MS_;>DPBLC4D$C7I__,C5'_4KYZD\./QN[2_\WB!5#9'J'N'JK_@J-!6GKNTL
MV0E1@CC6R45WV'CNCP5I'CEA[M&BN"68USVY&!5'93RY:O7"\M-+>[L_FC=A MA]D?+YP('VT@S=#J;9[/=XR91L\I>3<;A-5Q3KLIFYV^IU&IM8?W0Z!;8>+REK[B\KN M,_;O?6Z
#X!9^:&<.>8D+8$IQTCKNQ_XM]P/UH\ 5ND@G/+>OU&V M9]9*]<-[")C]/9NE,UOF1&/C/ M\J$8)@\(VMNL)I"F>Y^0-;0P#&QU2^;0J#$T6^%'Y+B%IC0$N@ME2K_7FWX#
M,?)HK$HWVA\-RW4?NM-W-.@##S#=>DW=-HX9*L;*LU.&JNUKM 76Y?NJ./NE MV\'9+W<,Y;<*#(!%BUQMZ V=B9&2^F MX43XN#^/8(F$M@(U]DOJ0 1.7 MUI72R 7U;F$7# QZ
9_$WP#M"]5"RPZGM MH32<" .7=N:H#KMKP#/LP#]WU& &; 2(S?WAQ=3%W9G&KATPC>,N%3&OB:6H M64(X\P[E)/S"X3FH. , F]FCL"W*R:4]([X1+U=\+AP3X+K^E-
]>O!7M("!7 MY2N265G^;5ZA*TPA:6:<:O34[1SQC%,>G[%UELS6$:@'FBU0&%?QNL"'+YHI M \V4@693M=I4,V6@Z>3<3!EHI@QL1HUFRD S9: .*-=,&7BAV-!,&=@+U)LI M
P=759LI \WFFLT][N::*0/'V:6^^?UQ__Z%57$T4P::/I_[2GR\H]O6@Z<, M=*V3BV'/M(;CFF0E-M3PPJBA4M;YSN3P>%,&NEUL$#!Z)CGF#:T<$ZU42] :
M/^V4@6ZO;AGN#7V\,/IX'%GR=M]3!KK]DXN>979[Q=JX1H;4 8^>,XT\GO51 MERD#W<')A=4WVZ.ZE)Z^!+_C@_M?UM5YU?S^N'_?.!_WUO_RY=8J/ZZ3XC[] M+[O#DXNAV;6*?
KMC5"&?.?H\GLZU?_?6:)-[ZVAM^ :Y4J?0N/WT_2^[XV?H M&&J0ZB&.E-WZ7_;:V/^R+E9<@S0'#N4\8?_+7N?DHM.N@7ONA77OWU\#S*8+ M[3ZH\/$:8/8P\< :F_U>#=K,-DCUA/K
81I@]KI-$_;GC'3]<:=6#3![/4RL M:IO#WJC!MR/!MX-(SNU&456LZX/>VC&M9AKF,>#;(=#MX.Z2>"F V;3 M ?-88-YTP&PZ8!ZX V:AC=.S:(!I[[']9>^IVU_V, H\+FN2F&]_60:\(^A^
M.;8J=YDLN:41:,6MHC?W =TOQ]LZG>ZE^V5OC-TO-X5AF^Z7!Q)[3??+^G>_MS':[+.]_B63FM/OSX:]GEA]J]_K]X;CT738MN?M>7_0[;5']G\/NRQT6_V#]54=+V]5C_'
MC"SK22Z\G!W]"M;#U!#JY"LX>8@G-Q%A3]Y]N3)/D,*!P)!X(N8"<#('^0AQ M9L>;^DL!:B8HH>D'9,.#=OQ^{6}MX!T"<:/?2V4LI,J1K &T *_&QA*'(41 M\
%\1W;%EO&;@UU99P;L#4CRNT""0Q*?$A>A1\5\CAP'7J(O-,,?HA#7U"B3 M>0N0,;W9\"4-(P^ZM=%'@,\XI(@Q9XJ1(1%3D$?A'ZX /43^],)9@(H?>EX MBI6
F$25!;8&]Q:0G@1\0!X[6M@1&7IP'F!NP*Q35;EPA>E*Q4O;W"&;,R-)8V*@1T0?%F\N^KD 8NU/PU70!5H8+BF&>E@DW+[V9A/@WY+]E M]%T@Y,WM8NM#>-]0UP=)X-\2:I
1)RTSED5P;5.03LQ:)+TH.OV%J(WL.0"G MA#]@)]&5M;DON MF2_UR;O?COK=JMUO>[U6KV)_T6V=2JU]=2H=CH-'?6F]M)H=L?N9Z6/C4]R MI">)]5*OL*=LHK9C4?\=M'4/;X[WT
MDB,G L 312%K;>S3W*G)W*Y5//=LRU=#U$$UP% :P"X9:_MHJ_8\KZ_;(%B# M8$^'8'LJ$*Q)7NV&=JIH7=H1O*OI$-IL[D4UX=P4YN@.GB+,L6,FT*>\:W#G
MYL^5\JD>G$-5NX*!W3MUE!VQWNEAE=(1^_G\L!#V#W_E'8B :1\(T7X'-"M+ MT^I;)Q>CSO/('VSP_9CPO0JZ#[:G0^:PO&(6;;]]/[2\1]_1;.YPV^N+GZ+8GKF4PSV+>?.G
^%Z0XSF6=42+PHML\CFOC MI9:*\?UN]09\^/0^+PO_E&"Z9"A]HNRHSW-*) H_I[B .\F*]N:K,0&G&VS MV^^9[8%5$X'9X-B><6QP6!P;@HW>-N)8Y[XAG4C8W/<
M[YA6M^@1;7#L6>#8\+ X-B8^-FI;9KL]K F./2_CFO4K^*;5J6.C$@*P+)%_[\RCA7&YY"IF](-\%6%$B%!V>M,XQ5^= ME'UW'_<*0%+^R<"($YM M"OX9PP&X,4"/5] N'/!
!!ZU6UG2FGP@>W;CA&DS*GY=T#*^Q$$8VUZD0(3- M$$)5S5ZZ*5PMVK)K4W^!@;?LS.05J&U28QDG"N4.Z?>1L)?8V05;-N$A\6M_
M/G>F(@BYL0.!;!5@YSXCC%R/3$VMS:J:T<#;)^G&@G M/>)9_0PRF4 B(']W0X0LG)-N9S:VM@+V[.K G0M!77<\U:1._>?@-=OU%VX M>T9>;>EN<)Q3#ZQ+>B_H*B+=
[WLA0(G!XK!$?0&1D,H-;%[;ZA!#TYB:0M[: M53L#EO??4QISANF\^[$2'LZH*';9&PS09MKX-@9T\0I.:.Q0R0^T-P^!00I.Z.F]S)Y1 \.AWGCW(% M9K.R.M>4HE3%)G9K9.K?
2_6=\,CTG6&[@KZ3;0"']:(T_]&@-K&FWG+.#G,/ MRY;+W*P5!%02K.W68(S2;/WC838ZT&&6* ME9S=T*4 M.*(I"O^ 7R1%TJEM:D^G@4ALPAG\G+K4F$CM0>3\3]
(2;A6(I1,OI0$+]X.O M!WP[_^Y0#U5<^,SD=HTB^42:N[S'ZXJ*-L [IHE(:Y :23;3L]B MZI6J&PGRN*8D3^UIFI@P?!,JVQ=^*%CFL#5"JR06"[DZ3&DZ(V5RJU;A:VV1#_4<4V'X
Q[2#M?8=+)^#ZED56"<> 7TS@)DN MT"BV,%]AQR*#1E28Q<^YF1_N(?8*7Z)?0DQ5'\ &';Z;U:!Y)40ML!N5C'= M:07$1^ D70/A+4L1+?
P9L*9K2=NN[W]'B\V/KQ>2RP*&Q@'PL5M[A3,/L$>F MCA'^K2>]7X&8 Z)[4^+CQ+!G#AP@_;7G)H>P_*@D)4$400K.]=B/P MMCQQ35;>66$N@UT\B"D=:P[CZ\R9RZV#Z(YNA?#
'#^CK_+42UZKU,V,U!/F MF]TG%Z%W&3^=G%%;Y&1!_)#I,B&*E>T4*$[YT_)'R/12;AERC 6V4>9V\NF+ M G)TT:GOD4R'#X,?$(< ?8+X$RD^SC1Y:B.K#WE("_=J7L3!#/@\
M;1!6V:C3X .[IM>21J.]&-[[#WK-5UCD7TJB?*45RQ2;SLF%U6J7*#:46I

3:?'BN*'>:G4K*B Y-6/1%)I M>&'46!,XFYR2L@BNS?++V6=J1[(HEA M+I=BAMP7U#:47X)[.V?W)GF?D-W?/['BO[9>7.VA?:E0R&_A6TL(3,GR<=?/!R-,W@I M?MBH%*-U,%T
#1X$%?OW046-I8(FRS%1:2?:E>Z8H4U19KZ+1Z?+S4K4 &YB MV"J62"7WL#NH3R=B:L>@@3\:Q>8 O$(U;?8;&>42W%]XI'7928>@VE8 N33)
ME9&T^S5,Y;YR20+*>4#D)$G86.%VB8(/B *C;2AP$/(<5R3/'*QP/$Y0!61% M/2X'H;,W:#0TRM)1*DN'0.%1NRH*;]#UGYP=C#IW283[@VF_FLK11=7^S)VF
MY,0$]4"PBC$1:.J!CA$OEZ.9^4E^\L\1()N>GX?SVV@.)SEI;VT: 0D(MIE2\[%6F1)KFL6U,KB3."TME'\'4.SZJW9I;2C>+WF8GPA&:&"U' MA[9#JIZ?S:SM8V(@V^,T*\N6I+&-W2+7Z(
M8.J WN]$H9;WD)P2^185%>P64N;T\?IDE%^)X,;!].-CSR=/9"VPVG),8YT <>JI/::?Q;CY2SDHT_I83?_\1.P!Q%IB?GA7H88^:Q@WB99!B; MR5M,.2<\].-
@REL0'NL&VAKH<[6#8(U]]#B;>>+*T&>H%N#$8Y4+D3*MS;GB M6J:W33H2.HB=8';.B?83(!K<.<9.Y9F*=X-O-_4YQ"9R_D)*$[G-#@W1$K M
7@S'*PG8X),#B216:NS*60:\=UR+$O<2-F'^YR0MR1O4AAMC/+[9 M)(QN2QCM'GG"Z.;,T-X!N8M&DQ0;U$:;;Z=&-0H2I0<2.(ZR#%2>PL6WFA>#EY(_T;$;CV:D6ZQZT'+'?
AK#@+)E#* MG Q@(7X%OKN;7ELWB2Q3-XVOPEE. C'*I0W9%G>G8B6$[^!NH<,NJ%N5Y)Z ME,O62!(MU$S6)"TX*VSTHJ+L6@[/GG;%M0W27A
6CV$T/*=Y*'U%.11FL<@C%'%O[3=9Q2O):MN,N\3]; "A(T(M M70@SO^"4)?PY^#E,]4PU!(^.5TCB)-!G"]82I-Y (@@7/Z&5Z^X.-PE&%61 M''R.RC196.G'Z89 +YS'
9UA)L)IX$SP'>B&.$Z;6%UH L&P%(0\(YYFY/+H M:0.9#D:-MW!V*JH"*=W"9[BSK"6V,"L0]4B2FT]D@EDI#\HJF9M7!6I:KEE M"0;!/^]D4@V5BAX-O1-VZ-,2\Q[!$$12BM,,PZU
M[$"6<.Q[F("UY<$/CH^>'ESA4R#&609@^RCO(5FG)&@BU6:1K\N_RN4THRYE M'&XOI]E;)= CG0'31*H5=D7:H8\=A[,,07FU C[WB5
M>*)U\]X4BLGJC1LW<8_"OW%O>WW6)>N.H4S)N?1FEYQ?\7M:ZO(6;\F+X+M/ M/E\9UNA4!5@?:[@V]>R\-]+UQW?4-M[_@"5G&)17$AH;\$TFO?<)](*#/-2$8N4 M[(PG ^M<

=S2>=L[R]6>Z*R0@IR;%$VQWFZV:J'"<#00_/+7.I)_JJ4E7#?BL.MD?@- M!J.&IVG]
(6RX/$P_/+G8$*._RC18>$>IRJ0([]!@0>NO0'K(.>JO:2(S?CZ3 M]0KX-UAP#E_Z_5"EM8NS>K?
&46@R[\R6V!V+$69GOCX06^JTJS:3NHK\Z7<) M6 ;K)]"OM[:2&I?U^ITC?JX"Q6L14*ZL; PP*J
M4*O8E7Q3L;&"XEORP!(LN1/Y9?*JRCW(QW"__7;;;//_%94!Z>[EG9K;U9E- M3>XJ' A8VN?@BGH^4?
U$NF3)WJGI7;ND_A_L:N.&RB^2?MZLO^P9$E^H5 V4 M[CT!@[/%-P-CI=[WN/#('JL22/H50"(+RPO]P=!QF%
/%\6$&">1PCE--5 # MAN:&<-BUY]IA8MQ4LFLP8PK_\]BDJ@T-J(X>.%NG8W:Z/7,\+.E;<@\$[SWI M_G%NR\@!'XF#CF!
[>2A62-CXWXE+B6N;<6$OB['/B[]QH5^2Z$!] M5*<82%J%XK7ZX\W,"5>NO7[M>'10^M$;>?,R.P*5FUP/58(%?RV3!
<;CUJC? MQ7P!.;)#OEBF$K3@XGXI?M[KM7K=7NE7[5:GXN?]KE7I%YLVU>FTAJ-F4T>]
MJ<'6I>X8+;/C3,>MCXT+CY5TS.8DFEJ-._U&C.@C\1\.\1KOD/WL,(7F6=['
M%7#C.V[C";!)Z_=>H2%VS:\VTTQKERE'^YCC^CROK_M0\GSV-]0@V!X1[*E' MLVT:0UQTO)T?
*'>4+HRM'W9:AX9F_QB/4J4XIM/?O:W3[B_=SB_5-7+/9GC4823.7O#P9:!B[ZY!N/M%Q0[/) 4!U&MWCV&<3(.-3XJ-
3XJ,UE:' M<8.,+QP9N]:38F.76&-W.#1'O4>7TOO QLH&0_D,Z5I/FR.X&I>H-CN1UF2Q
MBL*\R[STYO?']_L]&&2:S_/'K<&!<*M_%\J3H-9-<.LNQP*CX59F+YD]KM=L]^Q&MQZGK@U/!!N86J9V6YWS=Z@F'QX
M&-S:D_5U+-KG>S^8"P<;E\KQ&IHNBHWW[,@)YVLCLG]0>0=FH5.;B;0+QZ/9 M;MLHL^32GR=EWJFKTJ^^V,X,(/G-
_O%G"B3X0(T?%S.]^+E"?N2H/>+NH1WK MS4,)= NA/ ;S;U!L7RKK8Z/8N$&Q9XYB=^JNCXQBG7:#8L>&8J?[UF$?
C&,[M:+2=SLE%U^RT1P4T.WMJ#&ORCHXJ[VCP2[MLIHLU+&V5I,U24<=3@X?'@X=.RPU[##ALT MK
$[[!\5.WSJ%*,CL0W^H#DB@IK+1X$SC=+R;_]8# 7SL2R%/7DB-*3N N;. M_!@KKU\(4]HD&ZDQ@,*^%/EX$?\A?
&EPT2%Q/[_7CN [I?8BT;$ MC=+Q\3!Q>'+1ZYFC]H,SPAM,?$Z8^/0L<=2PQ 81:\$2Q\?#$LEB^(4ZWNA= M&S,M
YN10UKCHVXOIVL_XLBA^PX6DHT:=^]=]6_?L"B<+H0L]C%:>%Y>MC0
MO6J$I;G'U[T*.]W)B9'4($K.T<"6JMC62NN=JLVMNN/6:##>6W>D:GV6 M-G9'&K9&O6J-EE[RIOK[Z"-UT.JUHA.FO-
O'WY&FC:\@VE>./H/JP0UE:M+T M9-=[^$1-L#%S]&O*]V1H_>_,]U[LW3"._&9'XDFN8%?_ZZ/K1[O>C]0E,C>T
MUXT,6IWA#CLI44=1#SGOMKI64=[A4!Y3BM%/F3;UOULU]6R'5+J'\ ZAM M./V(ICS*WL#WJ^_=)0BVKYN][^+-YNY?
MOL4]^"'U>M]+,R.M,RQ]> BQ1IFX3XL?'K0EG9;L:S<+T XE9EMDB)(@TI M/RC9LSB",T2X7S/^]'QFKVGH_+GP-
"2Q;WC4IS-"K-@TJ6]ZC2 M]$XN!F:[7YS)U6@TQR8*AX^ET?1Q#H:<7]/IDQRT&H7F$%!\F$(S*,+Q*0UAO'CT-WG619
FL1/"5T\^_AC4O;\3(U?;B1&QL# MW/"%/9WZP8Q&%V/3.US."6C4?6@:DS@"D!H>W*7-VR"H3T2E/6P>=[RWP<;M

M+16O4)Y_B9&U[A7G'DD#LF;\B5,"A MVC*1&"@H#J8+.Z0,94##I;Q%9E;:^C2 -QUQ'_GZ;^,5?E"U>UP[,W0)&Q:6 MJ,%?D[=\X0URYN#G>7[Z^C?_5Y$^/$N0;* A&?;1;A5[T1H -+!=WG.EBR>/* MY;68\D;@%OR5\,YY6#!0_"P.*#7>- &S7]6_#S)W!I2SM[_HUA\8\|)=&!'B! MW]+_RE1P7!<>#[Z+R #LAK4]<>U'#L7Y(N 0(6\7.(GC3=V8N$^T *7H>F%| MC8$H.NU)_[QC %/T8/=?M9=2TGB4PY>9$TX#P9L/X\E?P%EQ3X T+NA+2&6N M?6NJE',F/<<%2C+A5IPI\V G@B,Y'A"@8[LX2YD('R@-+@3N\MKP>5({[-L! MQ.+.GRWC/=X'"$,D*(E[F\9!@.E?&Y&3-!X_#V1VGOI-*- QSZW[8;BU*:',"Q6B73X25-/M: M2-0#1)-8!X/UTXW<*KSDEW_!=Z<+E@!I>'(Q;EG%EL3,3!06 MSD!;\/Q(QW#\6,)M1O=F@-:WX!1I;70Y,(9[3"X_2EGW"217QNS,4K*S7+E4 M_2((/4XD>V,&>@+7- A=TC0D#ES/@3T@EN/SV,?GFQ)BL#;(5\7G' QXH6&, M#@EZ.NAMB%1ZN0WK=@Z(VY4=P(,A((0W#5]JTM0!_1^.R\Y:6\|\A5Z LC2 MLR)59D8AH?JF8>]'^X>SC)>72["7HTNE,Z& 9*?2'[C:RP@P\B/=EI2LN[$D MG79'($_;[=:FI#PE5@O]H0LRL&4PL]!074?QC1B>0PDZ776^?E?CH4=J8MX= M;QOKD;TRI7_(.K)9-73IE[-P0A8 _E2(68@26:GO2KOZA)14$2EZ;62!.Z"$ M!WK.2K[!\'15!V4J"Q[Q_#. M4V%X#S%\4_.I"AB^U3.1J75%- PIY3Z1@M.5EI/Z/K) F*5KI\KKW,2Z_]HVE M=F7Z#,O33O7K!Y=!R_6!BU$>?/F :A_PINN$9EU%3!UV,T$^O1@H1GJCHBP1>?+A(S, M>(6JHW%C!XZ(:,4Y0-\/L!(5YYCV@V32]9> MIQ-,V4EGX$' $F.E51H2@RH+)@\|G&ZLR1_8-> H3H M![9.UCCQOPEFOHND O:W[:Q\|@-ETI.O.WN!2WO-]Q<"\I)G Y9S?>_Z'"\T MV? @U>5D#XS\Q8/G<@<< D4 LH,-!OA*^Q<70L1 Y48P^=CAO% ?,J7BAK-E% M)YG#$TX(,_6\F,Z'ZKZ-GOGT^.@? BV!W2W)&B(C*#8'JH_QQ5C98>B":E1(&P(WQKB:^_V"$#&8S3 M[L^'@_9X8O6M?J_?&XY'TV';GK? G_4&WUQ[9_ST"+7T'IG(@#M+IM(S=^D@H MSOV!KNN;_0,0>.KZ81R4M8WH#5D@P(V)V66D/L3ELMTD>#D#UA/AQH#8MF88 M/W*%HD'O^U@]6FYR*.NZ;3&? LY $ 9JC!U,(]?/K\N_%6 M^^CDC'SGZ%0' QOV#=QCGSK)9{6;WV$S^HOOH=(!T7<'K?$=.AU>>Z43])[N M!& ==T=WGV"#RDE'2R+>W8YR(>E-+4EA1:D1QFZ4^* 7MG(6[J2K.MNZ#E+,3>4FM$R!#B?69>PW$W"7I %! 7HPD MP0R?=56Q! Q%VIHY:&:"0HZ3Y19V1'J?^ &*&"!>="L$Q\^(>1.9+1F2R*N1 MQ- A6=1V.7CE"*Q8CL!W3R@\Q/OA>":7[.BQ!/<1* M>7)@:V\0/W".C#!.)Z"$SYV(Q,Y/F\?:[.+Q0WT;_MJH3+WC=_[*;ZS,K? MM M="$4XQYG61LWN;)[.L_]7=@>'$A[OZ9=?(DMXY//MI,ZURVI9/+H\PS658H(M@?R3UHF, [Y,+7K>0[()21Q(0"22U"#%TI>EV*2!:QBYFRXMM[->O?6._[49+ M;86WN+%=. @*ZR@L4;)8JB,%81R7DQB M[/#AQ5Z] P4:A4!4[E4 B)\48@ M5G;K7MM)#AJC(?Q#D'\"\QY2;\T"9!1H9:A.P2OFF,;'[Z9?!OY?0GIRT"W$ MV4Q9M6M'ERJL%SE39T57P-HAOK[L(A[5@%&"'ACE);T.K73YF>29&UWH+!?]=ZZD%$KS(56P]HRI M>GG_5N^\5*^L?GE=\K#MW$%%ED, M_&.=>3@!,S#J%,XTS:8 Y5?L6$$U@I.-BS:>D-D,-@9W)N31QCSS)=FD![L# M/+]X]&:_XS:3YS $67;X/D:<^T6MZA7[@A(;G-RYTLQ/<%FJC)+@9S'F$_MQ MH-V"YH7*X\>VK,>RNQFT[QK+7'X[;UE6 Q%*#PL(C?*[&(">4:)@ON*X@)Q M"2+<]T!W=8AZZ(&&>* B^W]U?)R'AH1BZJ)#)]GMKD.'!3*PHI4?87(RP"(& M1A]$& #1C4ZI[899N8\T [H&9?B"80QHK%++%O8-)Y6ERV76D9:T$(K)3_UK MSV&Q&<#G-OK5B6"F@8.I43;N5- KTF[UN\-N"TZV%'@D5Z27[V_&4;L6AK[_ M* EG*JR%YGTH$M^ %A!#+*40#RMT-FA9D=*ET"8W[!G&0SG>-<$NTVS> -T M&,D4^8?$6XFYNT9PE=5 M"M"SOK8Q=7ARV-$RF=/O,? S[M0Z\&-5#?Q0R@,#%T0#" 45M#0?U1 M272F/RJ&@K07$%9E7G&_V!"]YDB"0._S67E97L.A6^)(CG?CNS?L!\;(MA^' MQM2UG:5TM8&!Y!HR6]V [T-.K.0T=Q4[GH*4#8D")VB*B3#,AFZ2ENDJ*SQ* MRAHX]<29HI$FM1>B8MK13"P]9X[]L3AKDS59W?VG[0B YLF8EBK8T9/8);MP M F.6TT_Q9K0@^KUD4*\U/!R0/S 4/#R@6P*# LA!KON<' MU[SF[;=ZI:6M$3(Q&,\09X[R]HV2:$&/D0B$V7G&B.#4T*[F8E&0NQ]_Q; M+Q]:#.EI>#$]:,! #B/"$M0OD13LVS!&>8!N.A%%;K(O+>[#QREBKLHW+GMO M'J'SOD&\G#1;N5J(C#X%-+/Y9O'X>$JL6!- *64%G,FW4BR1GE4RR?.K /F5: MK]8RK5M5IEW%DY"RC:)W-PBL,O$U+A-?XZ+X2M+%[BJQQ)9$% M,0;VF\P3"H\P# ^VSMQU[!NUAP6FDCOO%7J.3"XN-@:1=&^MO[/5'C J LO3_ M0%.M7C0^:)]<_#-VU\;HO.& (N2'S+2D[M UZ W:L3-.WN!B1 FP/*-X9E1;O M;+H63MW<5KDSH,A,NZ3V-"TU6O%B:,+=%TX:F+ >XXOM[%,ULG%97P-EV]8 M@W)(%=+[2$BCT)#281]X]WG^E99\^(&Z$N^D3"H_RTI-U+<&98 M.^+NM/=-W/U]$O=&2#T* <0_T7LC6AMZ!#Z7OG9!O?_0]3)!/]8AW4'@32,X$ MD@>;.\D55.GAR:&BSS54W3\A1E6R_B86#Y@? O[&"6\]4_)2\]F^3VK>W_K> MS$FR8K]2,B$]DG]VZZF+5LXNPY+7T/A7; > &<#WOPJ,M"+'? \@O"SXFTN#?G* (=@^C@S!ST0H4GAFQ,&I%HE MW+I,"G3C]]_?\@*P91$ P*4M'+#CXB19HWQA;:6_!WZ\,HW?6[^WWK:2G=KS M.06YR%6%#7_H67MVXX1^L#;F3K#<+:AZ4&JY6@G"_4]^) -KNV /"_O.6?U M_'??_X[_OE)%%#6E@*WX_N="<)P Z.R&^?"8=#TAB+WK,'4I7HEI+&,?B CO M?L@LX[2*+ZU/OWKW%JB .X"@&XU<18+:>,"'W$[C%A:+!(5]_(#\>,LEJ%93 MY6]+JE?TT9 4%DHS4K#!B(W;S?83P3"*=.I1HIB/C8HH&PTTB9.)_B_RI6!?SO &;P9_A4N_-BEOV[5'U/UQ[5O MN_B_/D7J'7X[UO+@_R[M-?U>B.]\:Z$#N& C_=+E<7I-(+VX2>H.JBST.1&Q MS"T%'2K" (.14H\ZXVZ74:]"E*4:EF2>E6PS6;/SKF3- M!.O2Q7OEB^M/\M+T'&*!2;Y4&0 PR"U*KY8N4B-PPN]P4TG4, <%Y.PSCY4IZ M>6'=F.K36%CBDISERWGWR'\)T^:A*;,7%&8K[)*.9#V)BK:)V5OL!',!BFL_M-ABU9+\-=RW;[82$ QM@AH==H8@HI&>)&W;('B$_>[_EN'"RB8I.9RY?@Y]> M2V(G]X)/R[OQ$WW'3,,)DJ)(+F>Z Z5-@Z9*@3(- U_E/#'(\S9"C8@T,>MO? MD^8<,E4?_L&&!V*\C!$!>-,>85@IP;[S4.QZ(KP)+27(0W,HUNUA+1\Y@] M!5A*>K&S]21+CNP#%\+],.X@DUYC@#=6$@YI7[[#PPF_^X#_20_QN(J/]!_#(": MT:^G\MR?:ES<$+W"!DD+73BS!0%S'KJ(V3H+B+6JO?)/ T,=',3>88:02 MA6'=E7,#N)Z%9**H4.JF#T8JPN_M[Y]A19NKTQUYBVKW*5\F9E_@ZHGPX_M??X]+&P!J!" [Z'*2)"9:""K8@/OT9K]_?!6AT'NI_Z$PL.9XFKR(-JN0EE> M/92)J*4O*.Q(_'B';.I2HN2%ESD89XG@C6N+U$E,XQPG? F)+.!>V6OZ M"9.>GT,%U[=5(;Z[3K]JI#1X"[=ZZV76E0O-,41LHZ" '?R2IJ>O^8'"B2=^ M$. X>5\R? :75N!$GM=4^&'/48H'D^[.OT:C)+.7ZQ3)R]%5%S6%+6&&4V3+ MVP6[WXT)B,3X J2&*,CW]?B0PD 9WXDVB@5U9=IH^6].WBBA+-D-H SQ*0:S MS.\(!.'9D.F.=%.DU@ P.Q+@AI)E(7(>TG2G(M&#=&X9/F3H1"V_1&73S1/[*L$Y_7VE.$T\"9)%UIR4'6N51$>TGM$TH,X?^; M9,QIN? 6R(*FD'O?.]^+4.^/#A_S[M]KBR1;^PT_)UW^T X!--ZG5552SR_M- M?0.[> -T#8'HIJ E2(NG7..2FE!!XT+LWZ+IW KJ. H6%K:ZV/P8-$3GEC[.U2N2.)!HS2C/4P MI51N^D7*.B/^0_ON.W8F4G$W-3$AWHL:DMR)Q;_@3U[F6Z33\]IDO MDW/06J=/XQ6?#ZGIQI$M%S=?$19>"R*CG%*/_9LUT\/,ZI)FXJ1!#V>))V!W MYWRGW;XCT65\,.??NQ\@W\B+V.Q; 'OK%V6:5+I8FF35!B(FNK6"T):BK9""$[2:GK(Q61(_X"DID9$66F M"5>RP0]!E=#S++6,R&(Y2P!* 1$F1 M.__XZY5)L3RM^3.LYJ%GSV6*5F:(U(G80KH&/HCMRYDR;=:>-<4"NV)B+Z6@ M^- UYN(*=^P%I>Q%9JU0YSK^0.Z*H"OS)ERKIFBJU6=8F[Y<'P:[YV1642*95 MY/$G:[HJ8?P5+R? '2Y=K^P5>OQS:AYM0+$X&7 K@5HW2+\9[!>@X)!TGOC2=\"66(PF_;S=55MUP+ MEO366$EZ%,!;4QF4*V3*G;8U[DXJ*!I/5\DCW[*/G"B=Y"[[;"IM6W2PNTC M@>0.>--*AK%;!(&.YESKA*PZ;N!-/"II:Y CY'5^4<#P<.VI0<'INQDEF<91 MKZ3B5D79[(111#^UPP7HF-C67*HFJ&!JUHY$D2OA.=0%:Q+1_4T7LNJE- _-1II%Y5$UN4+2S;:WFLO*'#)=F(,$8@(KS+AAW:9 LFZ=H2^;_:VB MK#M6R_ASX;CBKA9:MR)58=Z.A.;2FM[5_/=."5F27^BA7Z&)JD32BM3A"J-F>Q-WT!W M$-6=(J, H3,'F]CGBBQT7AM2B*/07OF^RWZ<8,8I 3G?@V"7?L*F#+4)K>TN M[(2M$S0G.4<0Q-)$\@8YR))+W5)XK1R)YT03W6&0ZMI77*YN-,574 M3'KQA[>D0B8QH4VN3%5F"1P&=AB2]$(<(-GJ+ (NT3&%PG/TSXT:4C/9VXG?+ MT$2BON=4?];+:7(4*^RRW;##[N 6@ @5=NKA)[W@J;\UMR>U <[;N;'#J(# M:3. G8T3"LI,,TJ:4F7YMJN98Z@&$_E "@[4HQ42!8]N2SQKU6X+1_*& " MJ"2O G!-%_8*,>6C>LL'3R;T? $5+/4;U>R:8=8T&NN=1LC'\^N3,Y%%#Q5:= M:1NH2^KLO-F3?9YUE2='S#;4F60"CZFZAFUUCH\U$ - 2W2=^MK1'01'XV,3 M?5,A&7ZC2OS6CG!GC#+H:SKGLEF24]S/-BW^)1:MI[Q.T'&;)3:P4E%"I8ENU3$_]; W!3"AXC+ ML)%UI9+$;J1X\^N4S MM"'/VLRGX^, ?PH9/F>FJW"9RB1GG. ^8AL$_IBF6:8(DWE&B:+&\(7Q%(,D\]C%FYM^5PGPV

5(#PDINF41O*H5.+"5]GQ :ITPXV&1W(FAZV4RDH5/D-M 212<8=GFVY(:Z6.:KU/E;L@-
O'"T+B6^TC./!>9RM^D!60LR3)%IQ26:7]M-MP&0,9+5QP'XX /,Y.6BH%3M;0N@NR4KN(^QS]$=BM'$H6&I!FS!(,
<'"H$U2-M\3LZEJ?7Z[J):PDI5RKJ65@1YU,E00)U-X1SI]5OO^(JX95@'7^I,.P3&$_4-M-RC*J_R31-M440
T.ZP58HV$@'?]B40Y[D5"?B:E^&#[#Z6A(6K6#@.!@.$^/68I:J<3)&CH(?
MV5.:&LFDS@S9;%1+&E&7PFS>E/HQ:*_2]C$9>603!'3QT.:0]-B1G6A!:FV3-M'@!Z"NRD#TCZ'2R?@]Y9:WX4L4
MW4+FM/&\A_3?W-16F8-R3,XJICNM@.'&2$U\>>L(2,CE5L?*D-M':.?)MN?%4PIN[A_;<_J12(D/9\3-7]JGZ7^%(TV.?
DF4961-@IZ3'(1NE/B-M=')&R;>9X-=374(+%,!@>I)+%79N$,0-4T"3+P^4UME66:S-^5A[W'AD>R3-MG09?8;OX
9$]V#S$=*@!,"BLZBG.;;P"MBNHY*1E4-71G(W/U[M*-MXLQ\]>[@*:;.[RB:__?
_&EG6X,WANJYG[Z;38S7EP[R:H&6QF!>*"6/%VKZ$-MM7-^#*5WLLQ9HD6[8A.^1(\C?
P].SE')^>PQHQEPTD4A9W@*ZN_$Q+Y<@CG-M5G(Z32>W/SDY2:6P-+.41"H,FJKOM8;$-MU0Y!7JC-
FR8L)X"UW[PE'OO'BO[9>7.V!85M7DO?0A-.3\+IHR,(IQ?YQZ&*-MRH38RA%)_0BH$RC4JSI"E^&&C_HKZ.V69;*?
$@KN"VZ)*.\DNL/UM-M1V%BQ)D^<@LI-QBV^LD.=C_;*?I:,#UXRQ&4BTVJQ;LO#I8+)WQE7:SZ=#K%
M,8P53K=!E3T6Q7UN2V>4@M_(U*.0J5LQ98/FE:&<:GNI-M)-[N9%-'YPO\LZ0D+W=BNN-),\/3\;
2L'%";0)!S/3^$%OY[B?-&)K*]3-M(Y)6F$W/-0XREIVJ;%-6-81I]T+U>B?D".,V?"K^C&U0#UMPNC;G':?-E]%$
ME@5=]]TH!S;4'G%BSIV;S/SD&#-J->JBZ!MZD,FY<'-MD,.=\B'9DKQABRW.;>)DJU()Y5%G3.]JE.65%(FB"*"(!E'
MKK7X5<[36Y$T1R-HA86TCJ0,=-MDH5M!(5T_CI(>_1#28F:)5=^3SV_(96"KC*DTGXQD?=,T)-M?*AZ&ZXY1
Q>8FN=V9U)KWKSB,WY!I*TSLZ1K89>_C8_G?9ER#M-ML(BB\J=!:]QAQ(2;E!G(/PU!
<>19M,-6UY(5B=EJS9WFN=Z_VJY;Y[;2WZBT-M6":)H',$[P:[!OR&2.NOF/;NUY+FL0]6L-1YO)A6(L&)JNJ;_DK2IM)
(DK]EM5_A3?1
MZ;SI8^X'&O\37RHFE\"_W5\^VMSVA]4H'QCLC/O.29"K'D[]F12JDJ4$<["]7!7,QS"G3CWW/#\F_8^.)#M;8NX6F!W$*D$,
M%F]MKT;^@I\&;6.2SA+\R>HG_SQ5+>_*}BTSR&2J;EIWF(2XM?A'9E54*FB[-M)B+8@IVS7F8?R2-
GI!V[(N%>^?/2$4%5[.;KP__/*)F-''HT.<35$]D901E_MB6GDVE\EPS#D\&'$2F)%)$;,-.V3J@E4RQZ+3=0L(LM?DX6S-
GH69JBA8]%W-M/*VK3J==]MMX9?1&V1\DW8$-L5I<<))NFQR>DBQY4LL2S1W2=%/!9Y)-6O0-M"1>4*P?$C3>("?
SVE4^+-M4WX[F1=9[>R+:,U>^U7+^C<@=;-05EKB$7\40ZD2P31Q__?D<3J/EO?./Y%&C;(?
-.38/#X9.S:@ZZAMSO1>Y7LB@$-7P/GU7-#P!-M7[FO)U;=77U^__6$"0=8/+:*6?HS0
[.)RW"C(D>'5$\"!U_GZ/NCHZ#B(+]M5K?W2A(YCE+7?BG9$?RJ6\!<^)D%F,O/$67/-O1A+;6"VWER)AH(M9-ZTB#4
MO1-JZ1S(L%CZX;+61T(":>-MDT_@#1;2HO=79F5@\C8N<'*1AF0/@8=FD;/#G0Y:H\$K-7[,L(8H@!&_"7K\-M:GO?
L:1,ZTX)UMU7H;KI?4!ADA=;KU*AD8[*TV0O2^LF>29)GAG7/7EF-Y<]
MT'VQ)H*I*!'GE%./7>F+ICZB>L=VDD12OU45L\LL^PLC-*E(L5S->Y1A1%J/-MWL"RQ%F=.ONEZ9-
T&0)AQV6.6&.IM%"M-6:XH@2-Y#!@CV7K^3O';3:FA(_:-VD*/&0]PDK3]X=7_MI>K-M-U^P]:WXW<=]P[?
@F^(^48#S#:&U(K--+DJ.VB/Z->%#C$3K&G4J1C-M9;)C22-1>M&1#\G>_*]P7+7T8R;-G\=-MB/]8]@-G>G'@F-
4Y6Z_>7#^1]8-M/(/A@A".P_T,#-7](D5-V%Y78KG$OVZKF\6_KD3()(HBFS!E*&7C.4@2=Q4*-MVT"6P1I?
8M$'[\4DX$_X3?U7B0>^;-!O@^]!Q/?WTNN7Q4LYI='U?8R+7[,3-M#C4LQCRP((B_IG5YLG-H-
QNM8>O.'R5SL5!7SL%U^BI4U1!D2-R-6?2C844-MT3-4N-4_L,N./"8>%=:A'ZXX<3V5\^Q^40A?8.6Y-M%[U-^G#\BK?
$MZ-ZSLSTDZ87H;KD(^UWMUICM"-{[]'ZBK_#]RDV[8-M2
E$.JU.YY6L_RV^OMWJCEZ9>>]O0W*/1W)O'ZW1>XE>V.G10RJC*)3)6[-U5TO>58$,S>*V98(8$>=P\$HU^Y*V
M'"7X.C]X2HWLB2UW-G9ZX4!@R96>29HL<]Q.$NTIUWTQNCH&PZR=N+]Z;8R"
M9M*IX(%ANZ2Z(J,:-8SCD>T>;"#DA-B(8R]XHQ?:PHF3)+%:MWB@+[=09J3R
M=]++!+D9HWQH_];MI&)N[U6=V4HI720*IK)V0WY(+*449V2\G74LV*Z22--BA-MU>YT3-
GO3R8&],;)9LKT\P8)'[&ZIQS0Y,>YO/KM\E\<5P-!,D(;0@6[E3>]-MWVYG/4MH^$K&SHE;4BB%(HJX^T_?
@Y]]X%YNF.A^_MR3S15)*/5@+2E0GIHC1NQ8HJ^6R;0:RS8ED3U>J"^0>:MJ&,.H3V.>9K?S[
MPW]I468.)H/$=KYO""2S_<@QO<2%-XL=\XT4,E#7*2_-*.X_@X0H?##^V]7-M[!]26+X]&WW-$RNH?
+QZ^\'XTP^P;:3K3[#9)I?,\P\5)"TPU,S2;ZHP4[;.M^:%?DBZ(*D64KNAS'&%[E".7323SVPF/);9+S-
O+V[Z]L'K=$N;R_V!$Y*6]*ND,3#-KRH?%F6?6EO43.=MF9F8OW(6WPJ!%GNRO23:V%JA+?S%<*Y!8O5N5,RN[E^
H'?MML,]%G-(AN-M7H+]*7-$'7>D8[^]D8@R>G&O^!LR">2/DB9WTCN1MCJEN28$MD##X71OIJKG
ML:E?!$52L"C&S/XLI<3DEUI[Q$/#J-USLJ8R-K%TQP:Y-M>8O<@!N,PQU,.3T-KU4E@+:,]SR9(22CQ-6O7=]J**>
<<34.\!3T2#+M(GY2-M3Q?,RY4.#9<']-EL_#R.5F3MA&K&(=,4D.BIUR8GYH;Z329#45-07!$M4*V2-M;#I&X1#4B
;!ROJ3(6F>PAJB9J,;Q/<:#1-I!J?J;QWS9#.[N225-XGP"I!-MPK.-1UZ!TL]=44F,&P3WH+KUJCN*^GHK-I[9W\IZ6;&#
(WU(Y4ZGDN9PI[&-M/C;UIZ;[MX;J-@NY&Q>H<'?OC11"@0GPZ/67S4ZU?:C.T92#K_)-DE;_,P&_
MEY62\$YU;YH/AG,))>>W5RO!-)2^-00UY4,'0$VGZ%?2]YH66_+(GBSX./_HJ]"OUU-
TNU%Y=1TVO7/:.F5MK%=G5Z\PRTC5IVO]O)JMESYX>8-MG9/C4N;)G$AUFV2@[^*+M!I_@[YN$I5-M/*ITY,K;Z+
M%\/?:W&-MW-,/LG/0TJEI@7,M=7J5:5(ZE$Y)!6Y\[U\'MFKGFMN6:E"?#(O5#W-\.OJW-M'$?7,"F5,%*!D,Z*T2M2L;/DLJ-
>/NR.-<399&!0I"?VT-6)NF2JC-+@=M%]I*"#RZ_VQJ^-[FS!_UR(JM<:)X^78#X[-M+%5)'SKITP"Z3//41J'\'";]-+T9-
S!,.AU($[#@R4C,..>!841ZQ!!-M!K:.FI+K=KA6D8=]+F&I/U,.N^V$594M\"9V^GUJZS-MI5B5ADS2M.:0?(0\?$-
WWLOVU"A5L&3$^/;K9;(V_8388LB3-LG7P6?@7K;:-M4)Y2#J^1W!N-2HRLEBJ3#7CA%)MO[3"Q-E&8+#&J<'1H<6?
7&9HY2F,4\0_D-M-3=-651=">IXIS-*?]TF&-M0]J^?-/N^\-='*#W0JJ:Q8F0-K569$<8&-
H2OM4B_AEV.A$>&"RRAQ_FO'O7-M6'1,ZF+LS6QV-%%!Y00;-N0@TV3Q5&VF:P*EIZ2<\!/(KR-68WJLT,8P5.\?
MT8%D&'NS@!!-XQ8I0SO\I-M>/>U,D*52I5$M'DAE9-!14)4(Y2D59UGDJTX*RQTN!,?)^XB?5ND38)0E9IC
MN@=Y(^EM63J9S@]J$+4.6Z+31A_W(#_&C7,:M;G-#M0C3P0-!';Q*#Z)MK\JVE0>S@\R#Z8T)A9X2ZK!E.EJS//AOYS?
1':'PDW@_QS'E\($[Y*%F8K7V5$R-@HW-M-:$&^*7\;)OLE$:>(MS?4WZ'9X5S65U9IYC
MY,@V5WJX.O!Q/#/)+KH2QI7LHDX&DF0"<3T;6Q.TH)X91Y;7-GJ9J<-Z$E-M!>,/<'3Z\@A)];-
TELC6G6LR49+4_ODG(AU%;)I_2"W#.*6@Y2+(3>-ESL)^-MI;Z)XS:4D$3SCA;-%^G--
GOATWJ<1,BAS1$6B3GUMV;FGFDCR%*2RT\[4S1+-M_)N'8-MJ*
("CX[UEIAZZ<*^_>Z$BV+34Q;'JYBZKNFLA'N=Z95?/#,ZV[1MH=33
M[3M/S3>E';%5N_F%2=7RT@]5L@XH;9R9GMI9GW.]XE&]*2T1+BR-+M:Q_'9UC_1#P.[0R'^X@?5>F\>
[RZR=J1#=\$Z;A?\6$]7>0WUHZV,,23FN'-MR9&R22;:Y6;BCNW6-&LY-M=HT[MENC_JL]>X(/KPP(K2T.>
[_SX439,S'IFC]#FTRHR3$T5#.)YRMW)F=V-MWQE"UR;UYO1*?:%0K411IC2.I<>;PC,Y')B['M+
<42W,&_ZL=&1YFL3@VE1\-MDV0$9"/(-'(B[:)9^@IFH42[(DN.6LI-F:Z_(9:V$47S&,J_+U[.MF#Y>_1_
M1\Z2;2AG2;9(EJLV7#=-MF+?%4D>E->BY)G)S2A$.X-#G9,*M0O%:_?$&4V%=>_W:\8AST(_>2%8FM>>2-MQG?
$W/AKJ4R.QZU>IX_Z9!3_:\W4BZ6JV0).]$OQ;_:-MK_2+39OJ=%I6WVHVM<.F^JU^9]AL:K=-6=VM2_U"A,/$
^2)1/Q_3KHGJ:5'-M!:VOVT8'5(E?]O28M?J!:#[XI6+V%5I=$[/M68<:%GIR%<1]M]LRH+FO)&)W?-MI?
Q,RFE^B68O_E*NE/!\N;?RW@9,\-]*,_V8TTJO$JWT22X(J\\W7L]3.IUV-MQBE07HBR3@F5SD@1^R-5V.4P&KK?
1^K2VQGNL-/-;7J[UK8^O:>=LYR#ZZ71-M!T(XZ0!\F:BG[U@]_8HZ9(8T=A1+59%_KV7-JY[T57?0
\J9ZP#D\>QP5)'&#:0VF[?5L_7['M'H-7ZL/1)XSMEEC-M0#;K:)%M3WIN_>#2:[5?=ZJ8N\5CS^G_'95ZGQTC?2_]/G?
J4F2QJMU:*9>J-M'\H,!J9EM2N2_U7NH8O)-OV.2%OS41_]-3-76:2L%I7NH:9!;PTQ;IT&>6KM'
MF>ZGB&]C0KM:@/7#^DY[:/:L9V-G/4_PG-Y'IC7]'Z-S[IE#9M@?F)UNIR&<-M>H*G.S
'P_'Q0^>YN7_ZK=$+=/]%1V[//$S0CRS*'G:I!MP8\3^8#-BVR-SYJPGENCJ!ARSJP(^C0"6CW-MTTY>KK'1Z0S-
=OL96!O/$SRG5J]K]KM6XT6I'6C&5AO4DZJ*?0.>)U/LVY;9-M.W+_XW-SH0S+,VA^H4+BDBX)V;F963JZZR-68]?

9HP2:=GE[=EKI MJ#6@6_BH=UD(!+;AH^9>6!<^C8,
&_WE.S'D^BOH70EX.%MF:)77PA:=8/@6]_#WD/U2X@6@5"==54?9NYHGVLJ MGTV!,XU"T-
*DTBFY2,^ENE'QTJ&X+H]9X.*C:,:';;W5'^^JVT!V7OZ1R97R[M-*
*=I;"XA:;JK?'=5O4[6\J9IN:COXGJ)O0[MNU<8%*5%>;/R-^/%'XL=?6.Z]*
*M0W9\GPKC1R[VW*9VU_!F*Y=HWGGN%W)QU9/?FYN[(S&ON;R[+^]^0??F]NX9*
*M#]C]XEY,7]TNB]_B5#L0*EP%;M4_*W-M)Y.)ERYQW/-)_"\W4/]L+!P>GK9CA%*
O6>E=.Y;C^HLKN6+T9=.>AJU1IUI,X67N"43"N%K_YI=Y3W7)ZWL"4DL%|<.W2+X)UNXZT?KT#Q.'WUU.UPC^-V9!;/
ME\#QIL[=A_BC:[NR9>Z4W&9YW/#:0/WI[W:9W!U?](_<%J;')A%H\+!T#5.*
MR>__Y!VNC^+6&I)N2+JV5U>1I/>CKSQZ_7Q44'JWN,%CG6X0 .>9I[-/F,E-M[U.'I5:1\/J0D:A=\?
\@[S_T[X_Q_'OJW$+%8JW:>ARYXW5&H^;H4%W7=AS'G?0-M,?OM[M&6T3>X=ERXUCOB\53)[Y]GRX9!PP7J
XSGS07&W>/M&]W@VG'AVJAS-MO'SMF4N<_H%T@8>ZGQZAF6$-K<1NJZVLQ&ZK=S\K\>7VYZ2;L]XT[5,;\#3@-M:
<#SO,#3,_O]9JQ>;8'3[0\:X-03.)WV@4#31$9VTWG[JU-M&W.[-4\#G@8\-0?/V.R.A@UPZ@J<=J^J8M4-YZF-TV_7NIF[?
7N'D;-M1U4#G@8\#7@:\)!6U3^4NZH!S@[V2+NJ/=(-YZERZ:KF-S5>WB=5>?NIRMMX-M>1L_50.>!CP-
*>!KPG%QTFXF2=85,D\9;4\AT!@=RO3<.WMT:LB<.WD'CX*U<-M*VL..@SM6RZI[OZ1O?*
F2[QK:N2;7M1K:#A;?;G+\CH8B>V>G<,[UGYWF'=3?9-MGQE-VZ-[^L-:@-81H-8]DU:?/S2/%:
CLS.\IS.T2HO8!JY/3:AFMX'K\X/K-M<-_B=!\P?6$=6*WV,^W-^O"IX\W.CF!GS>;VNKDF36ZW-K'MM$WL/0.'+S.W1?
-0S<\SVQ&9K-4_SJ2:CLNF,6D_N-MU^2X-.!IP-.I^;@Z9B=RK,-&N-\&7#:G28KN:;-Z8V/,[GR9<0"]M$EJC'X-M&W],
YX&/-UXGA5X,J;5ZS3-J2MP.N/CG;7VS('3.U"SB<;+^U1=HEZN.=?X-MJ1KP-.!IP/,LP=,;5%5X&]-\%6CZ#6AJ"IK;:*
(:#^\30J>?>GC[C8>W\5$U-MX&G-TX"G-0^*AL&!!K4WH+D;-,U,LIJ"YE"0:;R[NW5%[:==41OO;N.?:L#3
*M@*DXOQJ&I'NP8T3Y?!VVZZH]84.$>:P*N_]WBZHV[K:/0LNZ.VC[/[-MUX-<6TU;MP:P#6-;P#:-W4]KX^YIHW\UP&[#6*
S6?:>V-6"M,5CKV-KWA;5--M[;ZXMJDZDC2;:S;7;[IG]KT3SV,6M?IW7.RS)%I;D<(G*[9&3:))S4%SJ'*
*M"AO([&"J=II2Z9H"IVM:E7O0-,!Y*LHY$-DTR72[:;K]5--MDNFJ)C6,S$'3-M-*ZVT.F;O7X#G9I"I[*NVT#FJ>AF;+:*
J32)=7:'3-\># XVS;J"S=VUW3Y!I-M_+1/U?[]!5MR%LB%=F-GUQ,ZW8%I#9MJSYI"9]3034TA,Q@#W31^]I"IVU:-M5D,
[=87./3.]&M_NTVB[_53;;7R[53WCH.WVJD;&SO[Z7Q4PT/9V@UT[NQM-M4E5B-Y!Y*CMD;(Z:F$AMH6.9G[*
M[29IMZ[0:9O]7N,%J2ET[EN:VD#FT:W$3M>T1DU0I[@:0_,0:\94N-@UTGBHRTO3QJRED.CTPXRO7J37@*
M>2KP=,>@[S:QD9J"IWL@OM;X=YL11X_/>OKFH'(#WL;4?C+P=,_>:3R\-06/
MU93^UQ0R'6M@6MVF^+^VX.F:@V'5Z9$->)XLQ['Q\-99X^VG&F_CX:V>Z=9K-M-
ZZ0ND)G9/9&3:9;3:'3:3)$:PJ98=ML5^YUU4#GJ2+F8W,\:#IGU!0ZA^)J-MC7]WM[&>[72L9^/?
*K6HK],QVY6TVATZ3OUA0P5M?L52[!-M;:#S=-9-9[WND*G^/:;6;8/[K-[IH#JVG-4%?H]$UKW"3OUA0ZG2;]*
ML:0Z8_-01.PJBMT!AVSW7"UND+G2#-W]?<>SP#[;:,EG^4-^V.DB'YO9/;&-M^QZ:?&R&^_,"J34PQZ-[-*
NEH0%I'D';W/2JY@>8A+5^K;7;;#<[]1B-=C-9F-MKWU/7VH#TC]"]+X#Z1X/FGN:37\$IH-F,EQ>"V^Z-KY^_/6J;O/H[_J-
Q-2^-MS]==@/C,CR>N2,9N/X!>:@>XGZH:U?NZG7ISD7[?,@?WS2C;TQ4=R)?4D$=#-M'G>21[=CM@?
*W3%0^;O*HXF[]3%*I'U)4MG:?!3XT[+)AEW?'S"US5+G?7D,>-M#7F\#/+HC,QVYT5*CT:;V#R.\NCP@1P]OT0VO-W^=^;*
<7/P-_J-VO+2#:\>C-M]X[5Y3O>3'C1:\MJ]0$EGORB+;SH]WY@1-L!_Q<(<;Z$YQ?&"I;R9X:
*[8%ATVZ9AM:V>:=P*8V'/C(C85",8T#)W+PB[GQTVF_U3XSX&BNXWNF-?OYZ,3=LGIGN-\C7-B!:!F?-MTY^Q_"":-]A|*
*(XH#SP=X&+=V:-BK5>#_<)9V)-RUT1N_,N;5CT;[A],%8NI?-M>W2$S/'4>7#;X]8XV78KP=/G#O'R8"P!G#,4[5Q=[ZP#^*
MVG1[ZK@)3N$]P%<^_@TX,K%#AU$/N,:2T-L6-QAV9.J+^$_LW-@N'!30ZYOP-M"I_2%=H&"J-50B-%WD"L
.KP#&W.7H$BO)M?0FG(;'[\&=A1$8>^*JI'\"Z^)]WOW\FT'B^=[X1,R4Z]#"C2MW]-M:W6*-[?.+%I(-4+_E=0)VNE/[*
F(_SC:_)-"G<&!4+[7S=Z%_M]%H':SLJ_%-M^020Z_NY/8?-OK;=6WL=HFZBDS70M'Z!^;/S"2_^-@E0IRF^=2.'.-#=:$F*
MC:V%;Y"Z-9-WJ"]-)TO-60.X]LR))#HF3-.(9>7:4T&XN[37C+^$!4@:/C(!-MV-?00!P$M-7XX!:)3A-
/)"X#>QJ17"/5,Y6;"F!$86A/W5LI'9B8L5EW7@:-MQ38QF./CUI>(B<:UJACW8P71C=CGI*
*M*HN,2YZX9BX*JJ/G+YTI\%544/&'()I'9_=22%O&N]QR+ODSQS$L.4JCEB"-ML05CH'5TQPVG'!H>H=^47!>?*
$%]@RQ^"D))"#7Y9>L-\4_B*B0"$]/!W\@,1-M"W9!X4ZWU<]A<6?TF#A,[YV0(=TIKMHSXYG>U,XVRZ'Z17.3) ;K-*
!L;61IXD5(D80^+<(^:D/^@-:9_W6H/VJ95QN(+;2=7%S-M?!)4A>4+TK5)7Y-J+KPVAA^C\FU?PW%
*(!,@7]WNO:/E^JS=\9<*CX4JI(,?'-M3O]<.*XP@)SQ*FP/Y$<8@1%@S(!%>'@AT4("@15#DS0I?-*8.\$RQ']'1AA/*
M_I,&)\/[27^Z#IV6T1H1'M1N1.I>J_UZF^2R0\FU6="!MO?LZ(\/D\QTE8RYG?*
*\4A4AD*E]@+112Y\"]%4])0AYL,F=KEQHS"QKJM8;6-MC;=O#,T3%%]P/;1^:G-OX*Z4T%GX+BA6X<]J/[A;V&L(_Y%*
<0[()M"XT'1'0-M:N$-RP$)"U@9D11%&^O:<^8.F#<1&"E$:@'B*UH^9$U+,>E$9,3@VCSL?4S*
*MEYYS({11\50*8"*UR8L@_YZ0-@/;2O\/NKWVR/[O3GMPJL@!SQMXA1?W@./G,5D6<,$.MR"8>8-MVN3%.B$/R=\O+*
*[^8)X1?7Q.Q9%R=_Q>HP[-L>4Q@-.;>1#2PL>6[+KXW/9#R-M8YB)5]*_A1V""V>E5*"E_9=/J"W_+>1+?C9N?*
*#J%I$FU5$A[39:+D!,I2R^&-M5U*D0#IUKE%VQJ':'(O4S-T#-XM#8,*NW.LYL0L/!:,+9Y#L5Z+4,H8I6.*
MOS!>KO@JV:B1AJE4G@)"8C)T"$/A>>/*%<<>P+J":&@S;^8D2+*F'/WUA5C-M+7O/_V?OS9_O>+4>PV.(E4>5Y'6&*
[W6^]T1[WVMZOW_OI!25!-M)8XI4L.CRC5__9>9_=HDY00L1N3YDB0"#O3"0R$]!742X6B8&_")5OS6WC
M@XBO1&"-.+F03C6^JVTX0:LP!GG-^46-9QX(,88=I_X('@_?L.('E!B-1UX-M&_4ML'@.\$XR/XB_7@6MLS0/,Z1O#%Z.
H!DPEUG_M%YR?Q85@V8T4$3A<"3_#GC!VG\81'@+R%0@:-1@(^/)WZ3,!"5).-M^OZ3'X0X#'&1"]K"_\!-"D$E&#*-*
N0BMQ80%RWPBG9_0=CZ0!,PXD.#__?%-M(]PYB1(LSCAI(>/868LL(T@$WZ2:$-M+@N*.'@3+208-T4G93.S*
(WAHL&6"LG1?)!1K#:,5_Q_?L@CB,5>+B'M'TJ\-MT"&-.,9^TBHD@Q2:,R3/;DI]F<:J9-PVI1C&,XUY$X:<,R&*
(I2DHP5N!S-MY'Z4CB=W=9#2WWY]KWF6JVLG!LY^,2:@U(_@GB0Y,<IR-O:L
*MX_UTQH__P=CDQ_\)&^/R4J$T*QV!CELY71%+]3&C(\=SM47]BA2#:J-V4E/JC*
[@'>$I[]N4:)++'LXJ[]/<8HX41]8F3VDP@;NLP70&B-M=]PXU+Y.&,CNPJH0RZ[.!^N-3N=66DC_(@+M)QBL35=^;
T^"#PDJ>-(_/B^-M_#>Q2X=O]_Q,^S7^)5J[X;VYZ)/F(=++-"R>ZIC-P=-E"DQJCNW7?IY0B>"!?^*
M)$+W*'GYT3@B=9Z(^+E[C(-3E@/P'1Z4_6<1K9NB]R+8;?5BL9E,9VL?QNC>+E90OSWV--MOL$=O',EK'A)*
K^F6.PM!>PEU.PFV9""%<&B0'NK;-1(^@I;D[OQ+A>F$+5E"L-(,#%V$.%#$"-MZP]4-QTAU87A-KJ"*
*<8!*3E6'&**&L*KYHK(-90F7Y0MK1U,Y1:,4DT)BD*6P-M6CS)K=9\1U:[L#)'G%^((75!^F1S*
TVKG(]D&M#5,P8B1ZPUW1D-M[!=V]BHFY![@GGX?V7)UOQC^;Y7@12%!D;,.W!#QQ>KUC2Y#^X3Q.S;T13(E
*M3S=$_8BBJ8C)<"^IW#^W."NILZL,14R+.,[\68B(ZG-0SR>M50%)0@Q/B0"V-M'+T4-D*A-%9_D_T(4NZB"4-*
*V.48TJ/+,=A?AK4,R/_'BBJ^DXG4XY!&VC<@L-MK;[-UE85-*VE[(+V*
%7G#Y.XS&E!],#_UI_4PH@B!=$L[PZ79LWW4M3>R'X-M1!'/8L[JD,H0#D5:RW447UGQ]GPT<2Y,-+#%*.1/-!;Q-*
&:\D:U'[SBYVC-M&L?\7315Z'%E&[\$+!S1^=O+-CN)(.>VA=0.+'FX=\%X35F$NIU'Y6HN]GRJ-MYQMXCPFY,9>*
*(+4;S>,.!Y$]\]JU\P&YP$,TS[WSQ9%[;^A?QL1-/X*U-,C_UO$A#C/"%;NZ8!*
MI&3AAJ&QR+X+-84T)K(^RTIK1Z7P&3IX3#)ZWXRTE$]-MS4.<\E%V-0]+%'*\8/,A_VJ1M,--"'&B3-';VC$B!DE@2W@T-
WRJ0C2PQJ-M<+-X,"E.![#LB-A%C5E-BA7A*<[U/(E%[)I;\-;2GR;49QE>KETU0**%:YVJ7+ERY[D'4A64H*71L-HZ!7%)C"*
((>1'3"!%>1=)UX<"O<7+&:27'NJ[+-ZD:IIG-M07B7>?3_R$>/W,9\&[V(P![EF55BK\(U2=XRK":N\\R2N,K_FB?
*H@E0+^N,Q-MH,K<*ID#HU[UC!F10(SR/$CP#5-'L(>HA0[_MSENX1-4?(;Y*4M7%KB_S:;<-MOQ@P?*
*LKT."E@\D]2$B_:7:4?:PG;.K_VDN*WZE>$XBBLWXYX37<-8/)5^I.[-M-;C-0HE2$&*1:T!W_KZ:D_@>P-*
S$&##EQ,UP[<.,Q%(YZ=(PRL+A\>6ISZ,4-M83!FRU)$")I/&)AD110"KLZ'_)C)YY$SD$/4SR!,U?:2B)Z7##9_+]7">8P*
*M]I%]\1V*K*)8%02]ZC5XA0>[Q@#9..%':2)[:2Y^48*5#"%^$EQ_2E=N_EGJ-M>[ISP^=?H*XR[EU%8T',)[&P3D6&(AV?*
XDT;$2:&=6&-K^XD@-Q+T07)GM$+-M00S->IY0KL'W:[,O?S_BIX.EIEK_KH[1;C\;3N[SF1-!G-TQ<^5]\<-;+C^X-M]?

*ZV>NLG5*5T!@R{6E2_=$I"AQ9"%DUS<2NG. L7"09K)5W*E=E>*;WPAZTO M7'STM6T[*G+O^83B,AK-AY?1G-K]M+FD6VTQ SD-?IQIL71M;FZY/,=PZV Z M.QF+8TN4_U%UW> ^NN%7P>A5B!5/N!;+4_Q=I&-|^? #Q6W523_AHZZ)UGRNA#* MF/I";,+XD2.\2&DG[^_?@_;DUPO1%:[RVNOTKW-R*FSD(?GT7.KZ/\K[71GF MB557.2FI3,@M\JR%DX!K#(#L\/R7K.H1F[&(K*20/1;YAD!?6)*.4X0]6DUCK)- U\YX7 1G+8.\G%6 ZLD1H0A>_9"XD 24D,AO=&P] M-7D;IG'=!?H/2GXD.X^;^X]@X!2NF9\#QR9%'.$Q#WA*'X\VUQ&*RAP(D?BU MDLMH@F]HK!.>AE>%EU!/TD=PMSXZ935P&93SW+^<\$W$&,,, ^EG[0HU?D+&_-LMKTST6J' MGSQ)4W!GPH$UE^Q89Z[_C"OR0V!_D]R'0'R>XH78M8J0>Q]$0'? MCS]/O8O&!DL9:2DOM;10\'RK)Y%J5!<(53@F5) 7/A\CV'Z-B%36;R!SI@,0 M:.+ND/VP4XH2AP*MH9(F5 @)H!'ZLY0]%'^| >-W%OHO#T%$>Z)!;\1<0@0A MG!? J(!'8^<|5;QD=SE^B_+7XLOC9@)]^6?$;O!3>O9W0_EZO(3% M) ?=1DX\9V!A-[B^%? 4=_L0\A),$MUW#VF$E*Z(X"/I[R_"6726,4>($(%7, MUPNQ!CFI0CZ&>A^GF6*E4[!2';+7R4FWQRQ*?RO]+;704? K[QAA*Z6^EQ[=S M4N/>F0LM4>4(-6QF!)XG^V=Q_/.P"U?LU0KV#../PJZR;DX!YXK'*^1<#7". MU'"9^O_T9%$>JZ/2O^&9?:+]QB)1_G>TG_HX8;ME-5Z-5^/5^+W&'\G^YRWO M;+EE^?L_/J=MMOW5>#5>C5? C3V*'FWWIA3==&%F2X$TV>^$NQKOMM'$38QDZ M$>^V-:>KVZ:S7]]9"9H)*U)K#ZG9/=VR7$5JLN#CBDG-ZQBVIRA-%G1<,:6! M4#,[BM2DP<<5DQH(-=-2E"8+.JZ8TLRN[O6ZBM1DP<K&F= [2^U;3R)_B>47'$M*QT]0O4G1\=CJ^I7RY;W&V M6Q6"BZ2J;Y("8OS:*U$ME ^]CNZX]GZ!D]W@<*'@G33C;XV@3-W;]WA!$50; MQM\809L]W3$502N".B)!V=Z>J7+72U#G+O=1*^(BIKC']Q],Z_A%XW>CB[_' MT7VM/]Z9ZKBL6LN^=5RL;161KM+%[NM.M^DAMX0N]@ZXN28IC%AKZO;?2OX SD*G'3U_N-PW;MQ,TUR4$P M.CI[9A(H.7@YK#F&XK768*3=TV M.XKI%2&WG)]O==1="P]'=]4P>(XF<6)GS&-W=9M4'4!H>GMN2LXK55$?.-$ MO._AM2+B=A*Q@M6-,_R__YMGF=8;Q?6*DA4E*TJ6TGWC5?CKV7\+95C6=N^;">_N+6'JCW=ZUU!1M#5XJ:] MO=BN&S=T W//@D$*.:=GG&O(%+E*W/3[1N.[7PHW,@?)%784=A1V%'84=A1V M6H@=U;?DJL^75=^2?:^*]:ZAG->UD;-*_&D<"^BX5U"]1]&Q@I7B>97LIRA9 M4;*BY,LC1G4ND35+]=;*J#MZUW95&75%4,FFO>? QK6)\"M6Q*E!);.RJ\6J\&G^CX\]M\X^"IV)N,<4]OO]@6K">BTAXX1)\^?3N M:R'9C[H*U[!V6,>;69P&61"#D\A"/PN>V!NT!.XM W>Q"$T_93C!3[_>6:]+ M=02@;:$V+;2GE=9\\36H6<4R.GIWL*.9(BI]\SK"LH37*5N &IUNLJ6TU.Y M6N="G'-+%Z2MSI$C'BM@T0Z*4W7W%'84=A1V%'84=A1V%'8X=CS=M51C"SEQ MT].JKNIK(2=N^E;S]K'C'JV- MM+F.ISN-24[%0<^$':NK]ST5I983._VNT5$9!7+BQK5!KKG]\$U.[/0]PU0Z M1T[<=/L]W36;=B54V#D3=GH=W>JK5"DYL0,6@>(<27'3]2S=[C7MZ*FP<[94 M*:]I5$HE?#2_8?GEDTKL4 %/A1V%'84=A1V%'86=F\1.3S>M"YVS*=QLQXW9 MU$U3N#F3F]8W/(4;.7'CZ9UNT^"3PLV9$CM,V^A;S6&K M@P%)$7.AV*9"S/:X<^<*NJY?)6YLE2(@)V+,CF=XED*.G,AQ=$>)-'F1X_64 MD28I=8_> 7X1%"R*BUX97V]3-3E,/0^%5=KSNDQ^KL"H[5EU'2>%KQ"O> MTMGSS$IA55JL]MRN;IE[5C51>)47KU9/[^];/$#A55J\@LVT;ZJ:PJJT6.TY MCNY9RF:Z-KR"S>3(:#,=-0G(ECM*)MK(??R\/OMGAYTW04<=&D,692R1"1[1 M+_[)&J7N$,Z^,@ZW=-O=,]0MA=P^4OM*Q1Z*/58>!>U?L$BQQZVQAP*DDC-[MWQ)R[CUQ5G)&L<>ULT=7[W;V3)]5[-$&]CAWM_B3;KFW/MM%X]I\7J)AEQ#5 MGN/W#N9LER6RA5->'2V0-;]WJ>6G:]NZXQX[!BY5<%9QCN*1G;/1PR6CYR>(E%U_9I<$L2F+LALK2@YN@=-1 M9145+*>R\P^$C-12H6MW=;=Q3Y8C M@N?2\6W%DXHG9>-)QJ4]Y[#[-(HGVS=>R00E$];>L>O9NNOLF?RG9(+B2<63 MQ^=)S]5[!W9TN3F>I$C +YD/6X7_'05/O_X-_E/,(UZ_1^1_,+V")8)HQ*+L MX1Z?G!W7%D_O+3-[S_[U-W-0\8PN0>'#CUG"TI2--#_5?&W&$BS;Y3\R+1YK MV81IPSQ)X(DV2X)H&,S\4!OXH1\-F5'2:GO ;\D'_F&8C^ 3'S^GZP$Z]9/" M("(^[B] T[(,]_C@-#L[P?-MBE3R7WG$N/2R.[IF=2Q'UUSW9_PISA,MB)Y8 MF@&!#?U9@,7(GI'2PC >XDUO+8NU:9QDCT!R]PD+Z5GM6I,?C30')EL:-(R3 M69SO[3W?P#LM&] JU/_'S&,>RD^O7'BA(FR:-J73^^^ZMKS)!A.8+6$$+%] MRC2"OXLW9S$(+5J3>##$J^L92T'^_@OF+SZHQ0,0F'X6Q%&J:W&B_?3^$RSR MI]9A^#-!,47V9T]^B()@RK))/$(0CX,(!'0-$&0P(*XT((4) >(\<<)OY!V M#P";8A97G!9@!N@AT,(7;>(_(>*R B\PK]UUM)'_DB+@0A!.'+E\G2BIH0"LA MC,/@B;^/8FI^!=G$SV" %C]'A.CJ<],6@5$%+M.0A#(%*"EQ\^XPX&3$OS09KY41;0]PD@+,$51O1%]F/& MAO4O"EB41#RW,P0%@'<:I/ :D6L-=K"%^!&P],_ ![F$IL]!4B>9'T1\0D#C MS'_A9!U'X@VP$<(71&-%ODF-O\+81RK&)<0T^2S.&.U' V)(E#<*HLF.(T M\.8O,(,_!4V>X5>'?CK1QF'\#-,,$P;3IO1^$J3?.:YJ$P58-1)X3TOH/0+J MT,\!Z B-BN:& .:4;Q1>1R"B6%B"&#X$IL8;DYA)"-P*9(,/<0'P0SQE A*(_M5M"$")DGPM \]FL2P=_^ EV!.$<&UQ>A,/:#1 -FR=DJ%-;G06[@^'"+E"]O(M0PZP:D:0#-\9 "B.^.=@4 V))%PX5L;^,(L3>#+U7[0,[#<@\86)0,1H:T60 MX'L'A,T;X%3ZV$,!L#?/P2B;"(NU/DI8GIUJB#\ .S//U@]9*A%Z(=GF=.=A M4?_O)*F,&=_? R"?[_?^&!;[P#D;C="Z_ ;A70?@XM[Y#G_]VR!!XW7YJVM5 MP85@DX!8#!(F: S(AHOM(7(T2V9^0K):\-O*_%PB0S&-EJ<@-%_J"IY!T5%J M3IPF8?? %&#.!RF76S31Z#Z? 6_6E2SI5*V^O)W,)M-&)3JG5_FCT\&79GQ MBR<8[@#QW[E@ W#\!E,^$=>ENVS-6=K912T&5-5C0%C\C$*:/#10@5-8,$R2 M$KV 7LG@E2"N&1&P[U&Y;VT2AR-2J?X."Y.DZ6]LR*8#D'*V24_MAV7I!JXF M7T(AKL@C)HJ:I>RA^.--44H@B&A+-.B-@+*0<0CF!8>8H,Y_%BS?[QN>:R/7 MBW-J\6A_P T2_+S[N68?6[*W_J&&;#YZYM-1JQ;E%FUW"Z?0D7U=O\\2U9 MG(E^PN)?C]X(]H8\0Y3#I*EVX),]CMELC+!J"D M/"Q^8 &]SY6&T%9+W6_OWM9#1Z6U"TY9EH#;M5^/O /.BR0Z]]D1A(T/?F0X MP-EQ;_T]FU5*< BC"'*U-A-9U]TRQD^2R<5L%?NJ'APK[*TP8WY5HO:9]#%0N M_YE0>2&K^-9L%2Y7$C9DP=,11U[1]BS)8SH0:6^]:%T+. ME117OSFK*_RA"GK]AG4W+XJ$"PI:BS=\MH=!9)$7FSJE[LJ*6'CR9+JNGT\ M"O5,,)9>1CX@R 4*<1'.#_TJ6? MTQR87V1QMQ:3,,V!^>WZO7=]M[M[3P@5CC@76DS[[%BY-0?^^$>QM^L[WG4; MT*ORZ,\F173O HBY-9OD%.>O-ZSZ'$M9)#*B13<]2QDE[3QSO6$=Z.A=VU7& MB7R(<7L-Y/QY3)/+GZ*>Z*RU[1;6 6>M-ZRRK?/K:X65H[K*RHK:"\;O$S8* M,FW$QC[6O5!VTSYD:GK*:I(0+78#H2Y70$<2D;%O>L;ZPTR5HW%, M=[5]>Q MAE3I&1*CM*?;5E\NE-Y"9@:.)M'-?(-]8-[:SJ73L3M0MG:EYW+K#S0 D-]OW M'-TT3]&YHQ&0)+W^KMA$L8FXT=;5^^XIBG2?G$TVE\JN%Y*3J8SXW3^-*88Z_!2^ Y)%1Q M%,O"CE@*L.+UA!,VRH=,56M3T!%2A?+C.)K-4\#"XEBG6R:R1_RHH=Q0G7L MJ/HGE;!-%Z?&M<'@JCIMRMCWC8M)681E-1[J]6'KRX@3*M;("X(^U6!#U2; MZRG&:IYA;?!\.551^!3P")Y3E@2#G!?/HQ*J]66(LJ*&]CE?//TJX)TE@'T$ M>ASQ6I"BLG*54KJUIN%XXZXCM2)_J:5K<4!.=?PCQL3(=SZL?EF)*_//O)J$I%Q"+2195X M/TWOBPKH6'X[&=8MSY52#D=4KYB875*#Z62L?]CH,[%JM]Y\E)+(%4H.!T* M/N1)/,*"N@F5YYU' 1=.Z1O\2>'@9#CX3*9?+2S>OJXB?]7[-=3T'B_1/V=7 MHG,P'J-\M8QN+?(;K*YM9($L,_21Y65Q#S1W!503HD RP=OH8WHJ&9'[[V@#^G& S *'V ML8^%GV1?/__^A8RW;!+#VE(?;/<9P#T>P<+?IAKSAU10/;IG/X(T0Q"0D7?/ M?1LVBS7P/A->K9O6C^&K6/0_PC2:2K\C0U$#?$1M!E!.O :E/ +&X(Z!FT3F(:%XT M.ZB3.74AT=?,6T,R2)D\'(%W',X6''P.^3FO'-UP .F:;V43 BA,@]Y#Y4Y M4#WS OIUYA2-34I1P_W^8E_SWVFAREA@/C#0J0]*5$*TZ$XBN(UL133CJ^<$ MB(@]\@8$HSSQ>7.7*0.*Q7@&@DY@<4&6 0J8+G INK[@/_A7BB]HSS1T4.OX M4^M,(_KZE#^5'6N"2$S*AZ,D!VLVX2ULA.X#,B6KZV5Y/'5^(7$CVKB)WCQ" MU"[0%N\%M+ZG!V\"E,:\TPWV(?*C2 Q8!5.^4.IM0Z$NF,H/(NPF56KJN87. MP]?0_IH$(?9D0AXGI.*F^4RJC4W9QJ:GVMBL@\V*2"Z98;PEEHB3XN.4 LI^ M"+1-HC,"ML(N835BAO>+<0MW$HG 44Z0V@/&V7C#?"XGE61)@FQBT-OWA M=VX%C\/81ZOUOFI%1G9MT2V+\":$6[F,8!IDBV9.$6P']}$9N[)S&/;G*KO3 M[(RG.4>LGG$CTP>C MN5Z&:%\@4))"4K^\)A"N6D1]&J#M8(C&Q_M"J'#KOH9%1OY"&G:G[OUO7S5J M4E9 =A!'HV(:0%N(_7H>R0D'&4=RCOOG9"?B6=LS_8)6.TJO*%[X5B&QVJR@/<(47!]5;2:73D/S##MO$N&C MNPD4@1V,A>F-EC@I"%(4,3?@"\]+!"U8]!0D<305EC-]X2D X/ADBA8M8ZM5 M#U#=L(@\Z9P?W/P \LO8W#X?8Q!=QGH;MMWZY? MG\,"!>+DEQ6>%3C,U,01(R9)^7&TQLHARR=<50?8XJ52)]0"SM31&1CPD8=B M O*/O^\EO"0C[#\8;]';0FMIAZZ,=6E9EZ(\)K Z_MVL/2,X]*CC1JCB.!U5 M,.?ZYS=(QN66;"M!?/:>C[U.KVG/1\LQ3/-*

*X[17MX{17M-S;DVU1GF':/-&LB['G'Z"*Z8TO)E:^9;I6U/)!.QAI3;WGJ/?;(YV8/8QF\7C,:#V]0J9)T766WH){WC/K^P MJ1_0<>9OF)("GMHGGK+R8_>!D,3'6-.CK\/SW>.$\H&.776G":BN[=+]JBW*?6W>\6R]Z_94/TTY-MT>,:SIX-F0["S64V^_/)"H =)L'E@Y3955+[EJ5VSP2IW6O: E1)[;-);;>K-MI+:2VHM2N]*N>=_P(;[M73?0TNW&XE7YZ& <3KTY3\UI"W%R;B]SUE(QI!+"^WK.O@(ZO$SD@8Z[@9.WJ-M9$RC,-SENQ2JMR[0^_'R"U1O*;2KM\Z#]JLX:S$]\ [XH9JH"H0TCQWK?5)%0-M2;'C&OLV=I$)-]<6"34]==S2#&+4--ZTWY25NA1Z+DM]-S",<_^?2X/R"O=-MV'IM? =^U6\A'/0IHY.9IM^?I;N-4FB/"Y]*QU=W;&!^?0R0D!\/=\RSC(K1P-M@_FV1X*SW!"V+:FTX$; (*EW8%$!RTU[/ZNNN+A_.,?*0!VG'/-M&S\7I-NE(P^#MMQP7G6C99=.UE(50?^K[+9$979%)R9J*O LZD2Q9#3^+V^^E<]$OXZJSC-6AL9*-MSK"/%!ZE57,DT9%-U_PG/PAKW:C*_M"ZZ"M&9=&'<33B[12H%T>#$L"\EGZ& MH0#J0-#HNN<="#1JN*0]^ZGF&)T'D\:[AO-@ZD7S!6KR8&COL7YOAG7:>8GL-M,:/.VZO:- -1K&B\TN:IW1T.WNM4_5B("'_M\3%A5.!Z[-=)U?;I5L%SRXKZQA<)*F&'I[G&(_>-P-M1:) /K7R%G^7[=BJWA--UD!.5-A^Q(9!BLC4E_&K-UQF6,^CZ.0P]QLN&TD,-MR-[!'"LK>BUH5;5H[!CEA_.- &Z^A&OA78":&E=]9DOZ'}H$0TL+*X.OX5Q==-MO>J;%%17].RB-@JO3*=KF-I4$#V)HU>FW36L\ADG^Q7EP*GG6=GJ;); G\&_M]Q+D_360:L?$GK,D!O4W2H6\-Z(+TC3G4G7,ETE?>65V#;OZ,A"? 3^,?J=\3-M_&Y7B]6Y;*0/BN+Z@Q<-L!8-6D98Q7\(4I.OX57?Z!7CU@L]#K1!'"\7,@$8-MD"^.!- NKKM$W20Q0"Y=$0+!GV-9:(*E&9V6C,V\>%HN-QX+1__HIZ+CC7K?3-M'UBNY3JNT^M[PU['"W? &;M=V.I[__TS3^NGVVJ,ME46S>%DT;*%%A/<9*)4Z-M'J8ME&$[=#=(JJW&Y59%XUQL4Y$P=L]U5?#C?@I?G)1M>D-6 *.NT=K(HP_+M_0I^;44+-L"GU'OMKL7;=-[I$797K.9U*+D6E1_\X@S%$GO+[W6CI*7WTBD-M?2))}B=W SZ@(#NTREY;X?$5Y/IQH-&&>N!"J"M>"S%8$I-I..P*XK4VM+L?&/V&J6:7W)'NZ?-#W7HGUHMS\FISKN3D@#CYV GU!ZPW3-'5FU1\M-4-M1S=MJ[7YYXK86D5L';W3;-^^U*D5L;2(VR]'=%M^O5,36)F(S^[K3:9HI)PFQ M'73VZNCSWQF&J^;B5MH=.R0"?:1+[==VXA57JT-J?V/>^Z./46SL?%-M5B[NUX_!/U:6W,6/4:]X? CX,P\+.CGXTW46PMU%WN-=1,-MO$[4./85-/:Y3M28>L=KZ='1]2/'Z[4T.>;63O4^9Q.6%-?XHL?B<$_UCVHJ MC+JFZNTB+7(Z7=7<2U+D6'IOWZJ2"CFGYYR^W5+DW-A)'U4$/DQ[J\CR&@%E-M=O? L[BUU=/G&T6KJ;F?/L(M"J[QHM?5>?_L9856>=%JZ5['O4*TGON(KU:"-M2$QQC^^O*$)T[YRE"-%J:X9')8HKLW_$::U$ J\!I8X)U>+:N+AS=[=;Q_"F-M6_-ISLORJR4\IBHF#%;_+S:B:F##B1\],BV(J.9@'I4_8OG!5+L+02JP]#66-MXA25,@.6'B E;C=8?]=%[=HX=^;2NO,&$&/:NMWM*,Q(B!E']]K-\\T49DZ.-M&==N'UID<0.NRBH0]=:I.GH2/%$MWT,,A-L]!G!TL[]G/XM+'P-U_;L?B=I7;T^\\L_DM#:E-=T6\-T.\-M5QPK4B1\&R1LZZ9SI:7#%0G?"@FK&*#\,I-HX3+9LP[=LD8>S^$\PR0<\AB$>I]B$:L9'V-M7WG$.,KLCJY9'+QYGV98K'69O/6QKMP;(N4_>BW$/1-MKS,D7Z_ 8D98G!(69X1%C:U#XK.?:J_-M/=>:[#&$*A!U^-13#L#;W&$/7M>-MF895_+C'-VP#R(J)E^YC8+Y[,6#$AK@MK-01YXF65*095Z2)"YPE>-!0*B-M^&F1LBC,D3!N\:/#U+/!#6'L\']J>-,WP6IP&6&J$"-M)8O-5U=N90DI$7OTMTU1WY6Q"X5SGI2'30IXCM(@S0#1\/;;1Q8-7[0OG]Y]I3>B.+JO/=/QH2YF7IY4U]I_ M\1GHX0F@B(VX@&;?%1GL-K:"FG6@6(WY2815=&:S)/X!/)\;-C&H'X*E_G.]VVK54B-M)HR?-RRK3E35QUK(7PB>]WXVG-SG,^WM%+82_(L4A_9V](^_V-M?(T3-8HF0=&$FX)G4-8_-==0AVS1-5SW9T*I;?3AKV-*H+6L(JC302[AF(_!-M[6-A0?7-S9-AC"_$@4Y_H5Y:[;^3-MI%C-#"!V/P"2^'[OCV&Q#W[X[+^DZ#35Y0P(F3H %_?.=_CKWP8).EO+7UWK-M;,DEL(!$03P3!Z"K",R2^4&8KI)(^K((!YHGXK\?@+;&24B)I60(K..3-;$B-M:F_.90P=7? C(02SQH.VB,#BH^49+:B^K.4/11_O!D%Z2ST7QZ"B-!'M@]Z(N02+(%DL^.^$6_YS13%&AU:-/ 37Q8_&_#3+RN>>X;M."M_ZACFZB%K-MINH9':_7:*;USUU[]3>:K]EO6%ZSF4Z_)M>P;4NR-76-KN-)MB;/\)RFWSX] MG&RW*]V:^HYL-"XC[ES#Z6_^]I9TB8U9]*:[]%[3@/Q%+9W5R17<:2ITWE%7 MT"6O:ML25AB4J&'O>=1F$9*@\G$"+%2U>V>,&T3K>W+1%5JO#*U47.I:L+JC-M,+[HJ6>_I-^! ^(/A+GE%'S%:&.PW1YD%',JYE3,*2ED%',JYI2..:_K-MBLEJ<_W;IG-%K3@D.%FEP^M/[6SUY3$L=MF[PF*7BH1OAH2[74LWK2LEXG+\M#1;B=8U.TY*%)\? J92#Q\P5O@2K9V&+9Z.@=9\\J7[)+1D7"MT""7D?WS"NE MX5O6[E;':%P\2*EW)1N5;*PV;EJZ[;FR,9'2[XJ&=]]XS['TOG,%1+Q_M/T& MM7_7Z$H7L9%!^5]7\=P#3B3LG>EB!02N3>2OVJ+<5.WI/:=I%^[5I"QCZ41%-M:S+MK=^U=*_37FK;R0[8E? +D0X]M=/$D7GM[]U>]\:^A)((D5KK:(US]'[':NUU';E-M>L\VO#U;$;1>[6VN)2JV=X_"XL'T%BKW^ZMF__F8.*I[1 M)2B\G0)Y9*G&J.X46U6L;NBG$U[K#?]@_\R#)S_$XE/:';PDJE4]3UB$Q;RH-MNDZJ\;(TKW6-:L']C_'5T+YAR;L\>:F5O>-5>1(&=)8R^-]9G@PG6,K-?TP8-MXQ7Y=JFBLUC#2(ZRC!]XZ< 6UHU;7R5MIUI@.'3J_R-.L)9(RI(1A?!>?E.7N]T%FN#.$FH%E1:E$Z#47E*54['0>1'0T8O\R)/ MAO87D$Z8QGSBY>\&$5:/C++!.&=-U52C$T>DD3C*MN)%.90#746R]^FDLBA@B-M [&$R@RR]#\XEPRQ:%.&===>T"968>H%E&QH6O.154I?6=E"Q*5ZH%OP@:[X2 MI6D:O84*=/5";050JPJR<\4UE]881ZM0LZF"[4)MV*49JR_STH_P8:K\R-LT-M%I7KJF_5BE16A2&I4EZ],&2QKZ&?) (BT%+17,-9-%F7PI9"E*?Q'W/"JEXVM-M%7[DFUJHP;MF$^NJ3(KJEYQ044AB53%83<:FT[D:ETG-@42$>-^S3ZN/)$!& M^TE!Z2JYS9+X*1C!-\J2;KQ-80V]8*JP9+4F6,4AZ=8*SAO*L?W:CKIKMFWT-MI:N6!J+&=&5;E&K-W;4 D02W@!>;I<@NB50A=*-M%V(5C)9@9#?)7#H&W>UP*UV6*^G]G6!=W.E_1^8&P/AWL#8.NME_\+7^=@%P MK6>K0+-GN_9A_E^0(-5Z-;]OX(QD/,_'EIK[__A\[H(%UYR$MVJ+V4[;DKUM-:4:2H35&;4GRM1X\,NN^882ZY/=V_Q]%]+0/W9/&NZ[P,9-JZ;3F'%*NM8V,8SMZ[^A=)-H6I;@JC+J]8]=; M5NB\;#'EIE,':?$I@\Y3!'5F'T,)"(DQVMPO4>B4&)U[^#+7+_%O)OU6'4GL-M;? CV7;UK7R*XJD(T.Z#'TRU3Q<\D18YKN*JDK2*.-9SK]O1NXR;,BG?/Y="9 MNME11_&28LB;H/;VS;P>IRPM,A=%EC/;V;0.DT"DC.EVC<1&& MT^)3!OVG",J0EH&6O>=AD9(0,B+4W/<$0Z%31G3N?R)UQ0+_=BJ\?:L?29VK-MWHV@'-&_"."CC>(W&';H23=^6QF MKR-(T77['I^T24H?/@Q#'/L^+WN5'^OQN:G@'!%-M.#3C3IW2".AO1__(4^Q;+YK%+?0]W$I-]8WU#=>Y6,? VM],X>M3B#%O6!U&:-M)3DUG=*U9Z;EU)^^UI%>2Y_]64K=U=>A5LMB;<)&C]C#W<<)BU;WW_&7A;[O-M-#?X!? Y<;'ROO<6O:'X(3R/*EP?!SP$]1D!K4_HPHV4""19S)VP65Q_@8_#[-M$+P6;#I-#E/-G"GO=T]EEGSX*]X<.R9B;TP,[I MBU:9<9ZE&8S$S295\S"_:!XV!^Q(>PE8.+H?,#_!-7Z:,@##'2-VQ2?K5O?:-MT-:2MJ-FAV3DTBV'HO4XDE!]E% WG6J(/P#EDF?KARSUC[P0Q[B=A3L9M?]-MDNKRRR.[']P-HO]_[8UCL@Q\^^R\I6C%UN0!"H0[-Q;WS'?Y*K2A7? 74WR6E9-M*',N!*YO0,OC-PY1Y*ZU48L\X.0TSDPSRR.4.:4Q%W(UCF6O]3M'>N0VSMW-MUFET\XZP!\ G7)A0PW$0]=E$R,%48]1Q')N-<\.QZ,I.D@A;CS\L\3P8E(2_MDHG).(3=A" >V4/QQYM1D,Y"_^4AB&A---B-(%#!^2L@1R3+?ZX8P>AP9A!G-M@N++XF<#?OIE^;EM&WVOM_*GCF$V?.[:JS^R;L2Z19DPP)5M49[A="RU)H6\ M(Z[)M#?.M&/_Y$/ZRYKN+NV8S]F$>DE>K^Y"_8W$]"<2TW^2F-8^D)0F-P!%-MM59(Z4-:,]\-C&S5M_MT?;N;W@XO 79.B[Y1[W?M'?E*0$F_G\S>=-UOT>!<-MM:;U!J>YV>*T&]P7WXK94Y#&.07*;MC_6#CR'X3_?O>.16P<9+MPD0+B'-N1 M"!81,?I([/BJFI)&21HJ1E#221QJ=M33,)8Z\OE1!X;=%4#C=KZG\+H>R.XQ?-M2V--Z%0M3BWN-A=W,S?">8.1_435+M>-U'@UOFWC;^=VU/L_/JM>X$=/BVQ1-M>J-EZHZY9RJ^!&F*BMC:1&QVX] (+\E!:DX38%B:V=@UWS[9HK4]056+HQL30 MY5K>*Z6GJ*UMU';EBN]RZ)%!]QTSS"6WI_OW.+I7S:;VO@5GZ[:MFFY(BAW+-MND0W(X6:G? RJWB5:M,F@6Q1Q;)6J^_2F5:Q[-JFJ^O=)BIH]>L9>BU0]YMF4-MU-?35+A/X\?3JD7'L2+PCMYS]@ST7EN]BNQ J-MK:OLK=$J,SJ[1E:N[O0PZ-M3Q'4F7T,)2(DQFASOT2A4V)T[N'+7+_$OYGT6W4DL;?AVW?UKGV)X*H*T>R M'D^W3!4_DQ0YKN%>XL1(!LVBB&,KY[H]O6OMV=)(\>[)'3I3-SOJ*%Y2[.S?-M;:CUDO6LEWQK!07F*\9:EZC 1]#XF@^R>K.AHZYAAPIZ&TL(;*X@X#2H(*"<-M^EV<>KNCV]YAM?15G$8JE'IZKW]8_QJ%4*D0ZAI=N?-I@Q)7!'6 A.B9>J^Q-M^:=DA,0H!6?+M@_K_J$P*A5&#^[@<8U2_TC'+1(?LU"'M\P.J,NT2T=AA_.&E*

*MP}3*U,IN9&7G#BA=Z&+:QBXG%,=AU'AE7=>0%L:;W%/'FRX]_CKORIJ-KP"J M:\QG0DW'Z#1-A;B6.\PR\;TBSI5U\VUGJ:ZN$AD7QPK(#.N\>)%!7%R]K_OW M>A.^PHZ\&XCZUDOM^.)H51.^JZT'>IUI!W>N;IL-F%GE@YQ-]1EV_[QXD4'(MRL3QBC#72(Q.MZ,DAGR(L0S;OCV)<6/WVK<87BBO4PL?6N>7L\L4<^R/'Y0SYB %OLL!S!\]*"#(:<$M:!* M0$N?9ME&$:VX0G'%!F->MYS;XPEEMJPQ6UKEULE@ME#\Z9<,C\2*K*3:'<.I MGSP&$6WAXAE= M@L*W29!J4Y8EP1"("3X5Q9F6^=\9GCO&FC\<AUF6IQ-6 */TBS)*5%7RR9^ MICTS+4\9YK]-V.B1+9Q5)D'Z7=?2?#C1_%3[]NYMJM/Y)>:DP9]^--+&>9;# M &,^XVSM_5&94&G)ALKW<32.DRG/1QSF20(0$F?-V@R#/_T$?1M!+8M&[_M_!B&^0@^X8M6Y8.B5?D88\7UU-"D:C_LE^V'43GB&PG(VG_!>X.7M2FD;<27 M(RV^K@C*KFQ0_A@)*)>*H$AQ&2?Q]&!.X"H#9RI2F_%+6C])DVSSH'(]/(6[M6 [P+]5QGV1981P]KB;V? XFT;'^WF].JBQI\FO4M0Y ME#\Z.8?V5G+H)S\"$!+(?V?5W9/M#E,+9$RZ5L@0%7!Z1[J:5D 8,U8J("0# M?S9+XA_!% @H?-%>=8RN!GL(D5IQ#GC@% ^(6&9LB-=FPA=#^S0W*TR5 *GZ MX3#G9AY>GRDE6CJ!7R=Q"-YX^A\:^V<>9,!4&6T,-H$TQGQPBOZ9^PE0'] M MLE0T1.K%/^C%A6T(5H^!2X]_<4>CG+PO7PL!I?#3T)\%R%8#4F8I? FH98+OI M'MF(^S.YH)]A\SZQ\ >.V#92.=]*7&Y%T"CZQ&GAJJ%(' "Z"Q$())#$8Y:F M0)R 8"1"G10$C.0"5\R" T (^M&058^0O)] E<1Y*GSYY:\7'R(Z)KD.A@P& MD8C"OX+SR,D1:$I@@1LZY&JBB07+B2)D&1C_' #GXB1Q\6JA<09Y"@!)P0(Z M K.OW>YI%(8E>"01Q=2T/"I_?/2!N_D4#"8!*ECT0X((6#\ H@'U M$SS1O<^-O+;!>%^U;*3=5W>6T7U=L8[8"O)%1=:KME7;"-\!OO7JKFMXY6RE M$JV;<), U"6Q--C#&6R.YA^G,#_X99L^P^&%7P&S>O$;.V#U]Z,LNX *&^T' M%-?H+,U>L\AUPH*U],HP3L"F1Q/Y_1^?193UU5W',)?>7&\R[P_DCN$N?F;! MD^"B%6?#S:X VTKA&,: _3E7$5X9PMO"AN*&T5K)()C1H<.!I5O1S\$HFXAS MA_HH<<[2J8;X U"(>;9^2.U,98A*/+F0P"-A3O2 .'L8^:F\W\%S*5^#1!F^L_ZL8YO)QRB:EJ?\G(4;>WXJU,&2F2?^ <(] M3.-M2KR=P2[A\'[S?Q1Q+NWNG;@D?JT:8]'[% HC Q@L7Y3G;FC=K0&FC'FR MR>JW$S;$!*G1?B(@(M/(VI-6D^^ <;9NC35/O;*3+3OQ@Q?B%)F2X$_@HP?@U^W\B(/XI8G$-=U[K-?V2 MS94&?^D>Q? Z]&%"%Q5"+)!5MQA5MK@ZP@D%0.V.AX\=XA6F*5+H0C.4OE]'T M5=8--X*>V/RIHIBY\""GDK*6H!:Q1W_;%+"KN#@!:F5]V.Q+\Y-+62CSW/' MYOR0;0"MGBS1OHBX;40HB,>ZWK3N]TB@T$$5BUO&:JH;UCP%ZU[,N24)^9 MQOPD0CMO_BC$6CX+\6K>>MT(%O3'SX2 '6IVVSJFWNGX9OF\906SKS3+Q8KH M_'/1^.-6(Z4XD#M"B*D9Q"LS3-"2Q&0=.K0J)A+Y""B."TH]+03.XN!:4@&E M "$\'I/X&3];A7+*UY=/EE9M:Y6 $5;QFF7-A4:KC[60O;[MDE%"SD)*1YK^ M(@Q3!8LN+ "G(CP"EF<,/AQ")W!"_=O+PH&[IKX(THD$8)[V[J)I1=8D8)7 M"^I41 R%NEI*7S.T#W/L%L_NTLF$+(=D%P-6$B)+F;.T)YMPS-_/B++MR[_M#0D3 -\2'"G^EPCEOE!F*ZB/'V95P'2!/+[4AE[BD LF:IG=(#@ MF\RT_KEKK_Y&TS7U#9ZK$OFH)^U9B M-W>OQ'Z#:'U/GI\"ZY6A]=L9VW2>'*L[^N.+UG7H%T"A"1\P? SP8[G!%^^XC MAH3B'"8=I4LU$5<5#UAW0;VS?$?]S1(Y7NAZ^FHB71?%/'#SVTJD7@\ WPHG M]S^%;ZP@V!2"_Q?# SN [?8@HYA3,:=B3DDAHYA3,:=TS'FF9G87K:CT=7WF M19&KZQRMZ^HB45QWZ;H=]B]WM2W3U7O.L?NMKQ ,$E=F5#3<]12G%/@I8/L8[AVK)A58:BB$HV*MFXX\9=W7.[LO&04N^*A!NH=TMW M+>LZ:? B6M;OI&3VEWI5Z5[+Q@(KBIN[VK]3S431\&S3<V>]V+6EK'10V%W@K]JBW#1M=O5^XQ9M\O0R M5L36)F+K=UW=[KFMI;:=S(#V=LZV#?<2DD &9:Y$T8V)(E,WO::A2GD$D:*U M-M&:9>]VY[66V*Y MM[W4=N6*SS:Z30^DKD7O;6Y6*V\W0>EZT[Z=8N_9HO\;6U62;.BG$U[3"__M@NE/?DB%ENZ]SF'/$Q9A? 3XJKI.*3E^O]7,+J]?@.6[/T& M%DM)R5$$413W;6&9MM\/*03&&YS](TZP<%L\7FX76G27+KM+\0J^99\C7OIS M%HNVNW@/JBKG7O2DYI7 >;=!7FG+T/YBO&HT3;S\W15-K'A'MZ4ZY^N;@6(] MZS"D^HU%2Y8K^$,=E6ZU. MK> (]+^MN&LY"Z;EZC;8"I%4IU;DREDLKC*-5B%E;W'&Y'.O2C-67>9E%)AJM M\F*(1A%\Q%EJQIV+O$'^G6:L8;*N+]VH[2=[9M M]*4K6&?" %>V17F&TY&M8IV,:U+(V\WU-IGVR4FQ'K0$EX27LQ;8!HFL 6?4; M[R0K""U R&Z2.78,FMNA*(L%0'Z.T&Z**GPC@P-@/'OV'S\D,(*!U=5:!< MU_JS"G0[TAYQ]7LL[!R/Z>]=2? FH:4X57&JQ)S:AJJ/95B>)FQ0]?&5UK3N MXS$K#)W8;E&?:OFGSE3)"59SH;/&+U7LZVT9^WHX]LU1-5Z-;^WX(UV>HLR# MGLRR@%=_WX_Y=TE-4>/5^+:-/Y(!P+.L;*FY_X_/YRX8<9UIO6BB)%;8K:E.)K/7IDT'W'#'/)[>G^/8[N:[FW)XMW7>=5+-/6 M'4==E),4.T[CPLP*-6? SJRY2Q4,&W:*(8ZM4=73;=A3KRHD=IW$W&X6:LTE5 M]VG)SVN1JL<\FY+Z8)IZ.&OS#;J/GHR2+G<-C*.U=5-LVFEIT: :$&4X]HP MZAV]\X%"YT4U6^_8#4K:K_,409W9QU B0F*,-O=+%#HE1N<>OLSU2_R;2;]5 M1Q+[-W.S];ZCJM9*BAZSIUNNJJ0O*79+&=?$#*5^TY2 K=+I3NW+6)%I5AT M#^^I4.D2Z? @IPPGFZO:**J@J]':@=^)V]$[WV/W25:#FP]T)+'5V=D48=8VN M7*%4&;2X(J@#/*>NI_=-N0[PE(PXU-OR7(71*\ (H>&ARG8?*(/5OYL!E7$#4I&4 M$A&'.3W.GK>2%#IE1*=C].72X#)(_-LI\O:M?BAUKI(W@G)$^R* CS:*9>]=_ M6"Y;&YE"V2VG.3^_/;N%8DV_4%_GS?VU'RX M7V9.3MWI:_WH MM?39GZ7477T=:K4LUB9L] (@=W'VCZ#G"#7^#/Q;;WVEO\BN:'M\#2BE'D0_!S08P2T-J4/,UHFD& Q=\)FZ_/++[8#R^[T_AL4^ M^.&S_Y*B%5.7"R 4Z@!3G):%,N="X/H&M#R.PY!S)*E;M;<0R/P@YG0/SS.((94Y)W(5LG6/Y2UW@L0ZYP'-GG48W[PA['Q"0$Z#'_<@ MZ+.)D(*IQJCG.+8;YV9CT96=Y! V'W]8XG@P)PE[)0N3:0A["4$XLH?BCS>C M()V%_LM#$-&*:- ;09Z"[U? C0B6_URQ@='AK"".!,67Q<\&_/3+\G/;-OI> M;^5/'<-L^-RU5W]DW8AUBS)A@"O;HCS#Z5AJ30IY1UR3:6^<: <<.RH=TF#7= M71HRG[,_]9*T7MV'^BL(Z4\DI/\D(:U\(!E-RA\%M5;(Z$-;,U\]A.PF224- M;SK??-?NIE? #2X"=TY9OU/E=>T=>$E#2[R>S-%W#6S0U5ZUIO:EI;K8U[0:7 MQ;=B]A2D<4YQLAOV/Q8N_?AN=^]8Q$;:]DN7*2 ,,=")()%+(S^GH^'*6FD MI)%B)"6-Y)%&9ZV+9#]1MC6_;^-NY&/7^C\^J$_C1$R);E-AH6GJWU[1(M3RM MF16QM8G8'+/76DIKD@K;PI36KM'=,^>_]:FI2@S=F!BZ7,-[I?04M;6-VJY< M\5T./3+HOF.&N>3V=/\>1_>JU=3>;J*M.\Z>%71:5O>HA=AQ+M+*2*%F)[_J M9INA*.+8*E7WZ4RK6/= <4K5QEUF%FK-)U<8=8Z]%JA[S;$KJ@VFJV:?QXVG5 MGN-8=2RZNFFJ#CY7A%&OU]0M4^B4&)U=HR=7JQ49=)XBJ#/[&I2(S1YGZ) M0J?$Z-S#E[E^B7\SZ;? J2&)OOK%LO;]O'Q<5HCFYW='3+;=I8J'"SIFPXQH7 M.3*20;4HXM@:4G =W>TIR2HI>JR.[ICJ:$)2[#BW>^! [UEN^M8H"\\5BK4L4 MW^,%<_):5F\T=-0U[%\,V,-@!M>:["Z!5A].#N'=/$RM3*WL1E9V[HC2A:ZF;>QP0H$<1DU7 MUG4,:6' R3UUP.G2XZ_SMFQ_S_A'R^S=%F*F8W3V3 1NO>TJ$]LKXEQ9.-_L M+Q7652+CTEA1I0^NVN/]>[T-7V%-W@U$G>NEAGQQM*H-W]76!;W.[(,[T]0[MIK.[L%5Y(>?"C&TXYGGQ(H.4E8GE%6&N),R^;G7/3)D*,;L@QC),]_8DQHU= M<-_2V_I,!2J/T9?^2DL-'@4T[C')R?K7[]N5Q8_"WI]DL2P7;X^#Q7/Z!(4ODV"5)NR+ F&0$SPJ2C. MM,S_SO#D,=;\X1#H,-/B;,(2>)1F24X)NUHV\3/MF6EYRC /;L)&CVSAM#() MTN^ZEN;#B>:GVK=W;U.=3C Q-PW^]*.1-LZS' 88\YEG:R^2RH1*2S94QH^C M<9Q,>5[B,$\2@) X;=9F &3XIX^@;R.P;=F_>'',,Q'\ E?-"T?%$W+QQ@I MKJ>()E4C8K]L1(S*$=](0-;^"]X;O*Q-)6TCOAQI\75-4'9E@_+'2$"Y5 1% MDLLXB: <'*,7]+229QDFP>5Z^&IW,5R@'SX>0^GVEOIS @^!?I-ZVZ5Z0]@^'A&E[O9UU[G@284@7? MI(H0FE^<\A7K&HK3/A+@.E**^.Z*'"Q:;\2R+;2GTP(P4 D+@"GR,.,3:CZ- M+F?F.,>OVT;7^=G0WKW >F"O8$/%D:Z-&\+>W@S[,<&A!#(^$(B@?2.S_Y$8"00/X[MJ^Z?;'>6I)P5HUF ' M(=(JSO&J8PB77#PE>IFQ(=Z>"5\,[=/D$?IW$ M(3CCZ7]HI)]YD %?9;0WV F2&?/!)_IG[B= @$"ZR%71$ D8_Z 7%_8BN#T& M1BG^QFV-E^*EEJ.VF>F2C[_D@7Z&S? O$Q1\X M=MM(Z'PK<;D50:CH$J>%IX92<0#H+J0@PU_B,4M3H$[,%*A3BH"AG*A*Z;! M$2 (_6C(JD=(Y$^@3.(\%; [\\N>++Q$ADVP'0P:#2$3B7\%YY/0(1"70P T= M+70.H,\!8BD8 $=S/!K=_(,OZ^W$77@"(C7:'BM4QO,7)5QBXNC:"S[(MS\!:F,+;XD(*I@NYN)L M'_(DUG[_/T5T53\(I,!92Q"=M[C+S]!Z[CJ&-3=@ #*31@G?;L3&/ICB-3,>M0\-$>QNINE3].8FF3&PPZJ6ZN".FNUME?!\U"M[9U;:7=6:)@Z5@O% ML&7IFS3&XK[V4-N>X>Z@M0NOPEJB[C)8.!BAT%OF>E7ZN=C:=ALP25: MKVK+",%)?O-_%/$A[>Z= MN%U]G;IAT:T3JB$#""S?+R=-T:ED$S!FS/,SZK'2A TQDVBTSZ'ZN&+(M5T*!I"E [X5FKT(G&);5OGSX^(W8 [@%S]J)S #)P(A(M:.]2=(R MNA MM+O@];*4K<(C^-.2S,575H=)]'7&"H5/X@1V$HGL&)#.60* \"EDF;Z!E>RQ ME'(9('9C^"SNBZ*? 9:$'D,99*$Z55Y=TH$_#M^.Z>0?<1T(_R-A4Y%OAL0.H M&Y\43()[)G:+?%3PP/SP4_2"DSV]WGXR=X<'""*

8(M0=#%3'ZS<(08H2T0HZP@JX#-_)<2T(OGRW>8S8:2.#3^>C/ MH+:-(SIEY$J?RZ:Y]6[6__A0T*
'CC\'AMHQ$3^108DX8,#<$?_HW&G0_%$2 MO!K=%ZE<0%_YE"?/X=E GL'4Z60,B$L%';K=_#!'L4F'J>,QMY-),//4!H$
XN^Y' =@B3$1 M?#F0F+$"5,AX%H(0@BB/]27$'"K 56[7?/P H,0Y H03&VT2/B)V0V(@KY\J
MS2&M./'QDXTO(GAHC45V!V,)2.O/&+81(FA'(I[Z+X 3@%'"906";&&- !V M]E&R9P'HMM$&QDI+5.""].ID4'B4!:\!CC=-*
*,D6^)]MPP&!U0%(Y=:1" M0" QIIP:E\U)G"S/^!$TJOAD1/Q A$:1$*0I'25(.HGS$*T='DH8D6%14Q"@ M*[-8%TE0&?*
=0P!4! 9;!!Q!I^K[?;Z%Z_1AIA3V$N"G$=,H/W]_%?D+ALV\) MHKP(SV#6"_U>J Q="X-_Y@%0RDO=-
A^BT<6)I\X'@'=X.6$U,Z8^YHG!W_0# M95<2B+G1/ 8F0R%;JN[E]9%<8PP3/T'8^YA:0^*-W-28_G<]&}[>L8XK^[':
M"E?_HOR"MC_8&F"04P"4)!\&4X!X0W),13PEFR2,W?,$QGU27[8)63($P!:#
*M!39*Y4'#AI0YAFOGDC*J4'JI#@7<6W&SEVO'\]Q:[2]5WE^*]O("8B3:/Y%$_Y.[MSA]0H.]0A6-'N!U.N:T%[E=0EEM NR-*
M7K200FV[-.4#IFP'PQTN1=]]1&T> MYS#MB/Q9-LO(JJ"4<^%]BF @6WBZ5+5P?Q)<>]&\LWS77':;JN=7.#N :>]*
MWRC\;)FDW&G>NE;4=(_)NF?J8[]9;>_Y"0>N\CTMC&M])JT#,U#RR8UV_V% MJKSLNNT[;X]ZRIG0*JKUYPFT;*
[9JZU;B_4U,87+J,NV06F5()UZ\2;-UT MFM:]5HKAFLFW?13L.AT)%<.96K=>%O@?-R1 GZQ%8ULG?<:.&.>J1^"Y
*MT'*Y)H$GZ\PIA75Y))DH(<58EJ=D7XN8[#8#B-J 8<+PW'4#%524P@1OE?U] MY_4[*JBHJ+9=5'N*<**
(,M"N%':=BB3?)4[9N]YPKY"E%N[= N\>/(JH0XBZ. M276-.7TXF=NLQDME#4@(E]W"REGC:!3.B15?9?]GT=*_CM9]L*
MKA0]5E?O=?;,>)'$GF^/Y?!^73&GHUL1-WQV=F?JIM<@!"_AT?258L;4>XT- M"
*FQTT8#HL54IFUSL[:E3$8=Y66%ES4@4?&A)S5W>[S:\# M*1?E#&+&T2VKUVK4M-*
%F:#/)F!V]8SFM)IEK18WEZOU>\Q0I%6PX7;#A> ;$ M#5O#EFYW>^WW;J\4.V#=.4VCT!)BIXUV1(NIYJZG>TY?
Q1[DPXS9TSO]?JLO M2+3'E)B+/RRW"'5W=:V\JM>$BDHT@WQ?=ZT]?HEFDJ;T<^*
MS)BZ::KHA8I>-.9GV[(4/\N'&5MWW0ME0IV[ND.M>XJ8XA[??S!-LD_.WRV% M5W//T$QX!#/B&S;AK-
KE#>-4%#'GG7VJ=HJE.7'4]79WHI@537_P?MT][T&S M'"H_93@!'H,N-!Y689?=^-
*/IJJ"+K+CIJCLH*N+2T*7?]RZS3#1SI;BY%#O? M7*SE[^R1+ ?MCAL33XPWCZ2&NG,1%%$"*V&BX2QO:+NMZ[:*MC1-*
A+)4K$5" MO-B]IK%Y"7'31@.CQ333[38MGB4AS5PK;GI-:PK(%6FA[_:,GO0&QM=\D,69
M'UXRQ^.P.O824J^GFXUE2U-8M,"SN3J\FKK9:YHMW#:\MM$(N59ZZ^N6N6>J M4FOH[1;Q:NK-;<]SX/6&:O6QD?
*9;D&9),,AY1_D/?A+!'E+MV"&1;6-NMXM/ M8P!(SM8]W>KMZ5)**
(:X5$2LBQAMQ^]9[D9V(9;5Q%7/="G.9ENYZ>T:J9>1 %66"0C?FIY7W\^(;K-V4DGK] +=G,'!TV@=4C,$?=3F./GK(]
*MZG6M/>IVNLK&35'X$4EBN3:@ MW@D9@M$VA6*N1+TFK;>MUW=L_:\/M0>]$IF]=XX MV?7UOFOJEKUG[?3VD-*
*UMHM?6O8ZE=SJ"Q>=_+TJSON8:G^RA-M.YP[XWH*O MTR9WIF,TOM@M3R*0(K:V$9MY!?*
*7&)#,E%1.TC0E:G'JIB*UMQ&9?Z!8^F=F_MD-E9W.5<>['6*V@DB$8LRA[N\9M YC%Z_"6-*
QS._O4W[HFM6Q'!UOQ83Y"!;W MJF.X&JPVQ/LO\5@#[7$_]&=!YO/:)>S'C$58615&Y$D"3P\5QQ%;$A79IX#*
*M^%2<)P"-XA)R-G<)V=!6K_)^VRKM^56:BZM,L*E, C#A'_1I/?=TI;BV;F/^ MSC#263#Z7S\%'7?GUOV.OXX*
[8[=I.Q_/_GVFZ/ZV@SJF? M/ 81#]33A>63W_E>\N(&/\(_ID'HR![(7B^YQC3OK 4<#&LU;O=L'['8*
MR[+.LJ/5[%7M&%CEJ1:%A-A^8,@Q*?PST<6,:J(0U?:!YD/M.B/V#]S>C8% M4<7+YPS]=(+O3QG+:.*
(X$W@D27E^G("NDG(3-_!?\ U\:Q$D2/Z,/K&OCG$X, MZ$-3^ Q^"O_]Y=.[K_4+]6G<$8Q"\ Y $".X$GU#E]TJ*
WR%/:XSEDRU.V01T^+,FVKC. QI,8)#D$%>TZQA#& #QFPEQB>U$8E M\71N0%@#:@6"@K$T?P@/^65\42P*
*^%;L2GL6OR>,-C@5-^L05(!L_Y'FTL8, M?L:K=V'@1T/&!0*GLOEO D0!&AP;,R#2B9_"!QY!)@BT?'OWM@:V566<4?*
MLP_Q;4)=L:95,]:PB;2 X 52QQ]P8PF#!5'@ S:<1\\H6U"4Q/RET::%XE2U MCR]@?0%4!?KC&9(N?
J,4340"0MC"MP3K:K,D /@!@Y5H(GH&%$U@?IW_:PS4 MP=&-'PFB)R8*.VAW%7D35< \,". <@9?P0665R/%2E/X]I !>$?
*X#9+E9;\N MQJ,D'B+-\N_A[E,? 3>NO?A:K\.,XWH-^):G1#(!$HW'P/CX>(K,EP'E/,9@Q47\ MSNPG/X71H&/*R=_6L*
IL]-.G+V]3_2?M>1(,)P7APR3 M;0RP85\"6+)=#;K M)RAE:?:5G.P#4^2#,$@G?"4X\&M%HQ^C40[F!U>%OY=RXY.??
$VR)!]F.2H7W,RE:_[BM4 M>17;53NH&Q3FH&/'"%T-;MR:=IJA/O'(Z6&,B[S3 Q+)49\1EE>:^Y(C"(5R
M8;IR40R$NP6@)@K^9KF@W^0JN1\X8.T +E1R("?)GZ0# &HQD_:6TW\0PM2 M;L8PT*@@5QX94'Y*L!31V*
MBWOG._SU;X,$@S'+7UW+-1>"#1%J#HHC)6H;,=2!W!]]GC#R%M(<9/4\A2&) M%\XA&2$%/6)
<8[T06B<8<1'/18Z9+W+,"G\D!RHO.$NP'[H6!4-R?XKX"CF$
MK>"/%9)OSC1[AB$]P_F9EN<:O9\7A&HKY5[EY/(S:,"L'X0H9M#2J8.C[IL7 MP%_[.T"(2ZD?P32?
*KGE/0R$7O8A@&7I\IV&HU8MR@+ MINKVU:)V6U1O]4_%5%M28:3(>-D>*B65]]^"G3]@B'F'I)8=3W@W@(#SLE1*
*M>%<)/M+[M;1HE(3TK :HXX%)2# AD[8FMTL.QB*YG.!5@VFS+/.;!-TGH8Y7*
M0PV)\"VHXT^DCATW=:T>/9^I=\T(ULA5ZMJ.GIUN7NNAW"Z;[5S;+A'SO'"#?;]< M\4Q3-
QL7^E/VX;G0T^OI74NA1U+T]#L=W6UYPW&IY?O4':[>L2_4 MJ5:A9RMZO([>=Z^@",2UHL?6.Y=R?
*&_!=)^+NBNSO;EL[_:472@M>KJZYZBH MNZSHZ:-7U5=F^[FB[I8RW9L1J&/ICJO"NK*BI]_7>Y?*R%#HV6ZZF[K3:1J5*
*M4:;[_E'W_>3[[1H@?=L#YU+9A[*BQ_+TOK-GG7^%GI.CQ^GH]KYU^I7YWBSJ MKDSWAL3I*
*G':37U+91N>"3VFWNEU=*NQ\Z\0=#X$>3W=:YRRJLSW_2+ORG1O M2I\6ILSLV[=968>G1Y!IVWJO<;%GA:#;X*!;,.*
7X^^F,N;&B%=1_<;-^52 M5N(9$>3IMNZ:ZMGJ^*/Q^4OZ6#9%.U]+-_IZ]^92E> 93W@0U MK/+?)4:0T]%-*
[T)');JQSI$:Z_R6\\8RDR MJGKJ"SU"M!$;)LQ/L1HL]M/N.?A5:B4Q@16'+UK(> &ZD5:4ATIY M[5M8P]M'%@U?>(L26(-
/8T ;PO>P^%A25H1^_\?G5!=5^K&2=,;KS,]-[V=: M&#^SA!Z%+:RKO;[(N"AQCD6K'Q\3]E@UC\%=)T'Z?6O]
*[=7%Q_&#KQS+Z!9% MTHLJP^OKK!^^B/ZJ1;BU?DFP'"%%>O)@8IDM82MTRJ"G*D*78%0?K>+_H51G< MVKS8FX-*
*WF/"#I*K[/:QJ&$]82*T9B!CG1P))\3+(18.>I6 5WYT&0?;D.LW M*D^MC6*&R\K*3A"OK%K'+"K?7VOT-5*
[6J>.6MCV83A,.9;H&G-DZUAFW YN^K M]B"\K0#VL+-K0/ZQ9;]IS" M+DMQB-@5_0^(D6'5_W]['7_[<-*
*I*D^Z\@O#V[]@9%\Q!UV+L3H?8QXWUNVV-Y MMM_[::,*
*(%D6T08"-0S3WKW_Y958!!1*429VDA(B9MD@"=>3Y9596E5A0O@C! M:#GUA6-"BPN5ABID[J43XA%?*
+L,C57@/;,:'G8$2,Z;MS* (SDUL<6/(;)H ML&K1S('GXQSWJ> RKFF0XDH3C[B/RU>@VF)32#-8^Z9Z%*@$K,*
[F6D<@GVVE MVBG+F[$6C"I(U,;*UW+16L$O2$K)&O>-;:*Q(+ W*;&;)B96[N,D#E\V#O- MQR6<47_)&4F6(>.W7\^*
V43[2=-KO+Z:S9+X1S"5^PY^Z777 Q$SU.NA$=?. MW=98C]J=]7CE)UW?'IY9QPAO%N96[ZHX843RZ\.\UP &
<7;+W_Y;6@D R'^<7$[X1*QCC)A[(/*ZBFD]T=$"F&9@IAJB%:L%VGQTL$5FE@;FG M;>4W0U!<@UI>D5?QCP
ATYB12!QI<]47'-'Q+%T3=<4=5&LB=)KD M'#>V,1F,E=N(]1M95^X&=_?
^W%26,/YG5GW;F32W,16W,1TWMS&M!3RW) ^^X M(/#G$M]M'Z_'!K>MK3):RXY4D^+6SQTQB"XVV^\Q-_(&PB
MZFMSV_4OW>Y)^Z3,[9A,C22"1MXO)Z?M4_?R]'^VSPECP'GFA"M^#?C:3^8(M(D8FT68W6.T4#?
ERVV!JP\PQ@DM6=;ZA.O-I3(NQ,_;G&CRU18(,^#'P=RF\T7N9"=
M[Y^]T?)7J\KVUWN^!8[02+LCB&1]D8CM+)@8IO;QKJ#]F'OZMO&-O]^T-^N MI;T:5*_3[AT.FD%M-*
JC!C6ZPJY'FFJ=VY$*G#;_8>FNM+P<39':\=6G2H>OO#+SI$GP12TXB[="@UNQF'=^%]^673TP3^[@
*M*KZ[I]D]LNSF]RV,_L@&E';)U'KMHY.'^A@ MI=O<PU,$!M--N$94U8MC>\Z;8& M)X_@:.Q'AY7EV,@F,+L6V7JG#=VN*
P:V*R)S?:;-]=Q9SO(G$<'EM_K89)C M3_A-/-K3IMR-G-J3))T! \W261.C[35OX-2V/1QW!YGSZ$#S?ZF(+?--4HY/ MFG#-*
*$MKUT<#1.J^V]HC&/=_*UE_=I/?79B=;LY.M&52SDZW9R=;L9&MVLC4[MV9J=;-?*
*MJMG)MM/LV8^=:,U3M_Y4PX0=>*IAP@X\U3!A!YYJF+ #3S5,V(&G*
*MFGW^CWOS]5Y7^32BMD^BUFUU!\V&DMU;:,/]:E*PU&^J;K:BFEVS:\AVG6W^ M_:96J:E5VD_>X!;1IE9I]\P+=JN=W,*
F/UFBV1LO&JIMM\W_Z/X\V?YN5]CK M(/.1\X8\6:?92K)[YD6VJG6; .-Z6_QN @>)-UXGW\3ES5QV5[SYCK>; >9 M\^C*
LKO/OXDQMB1;$YO=:)]_$YPUP=F>\@;NK+__S'ET8'EIGW\39EQC9U\3
*MH5UOGW^=R#4Q6A.C[0UONJW.:1.C[9Y]L=O53YMHXT;[_!O*70,-K/5J&^[S MWYU+E#]"'HIF8#*
[C"MW&5,3B>QW5.:N;#M>T#%_MWZ_;DZ M]^/[(?>YGF5Z.M2)H?A@0XJ[0[4G$>\?S<]PW76<\E7AU.I\HB.Y4WTW*

*<^7:[>)W&@@9P8M);?]!=*E3Z3\:O8P3;QQ$*O*K-VKQ%=_$_#2>:C2C-M30NPH]@?K4)IG-*
*@^H4>7;_">J41=)&HV26F(4V(9$=)<0%Z.R-S*G08_#ECN-MBONY]9KKK'E0L(?*
I)QWOUTQV{5Q;ZX4%VAK@K4AGA@NDE]WVP.!A]B\;J][-M=WC]T]-MNU?3ET)+XN3'T1]YQ#?5>_/*
W.R>JE"GU29:^"A&)_6&<9+$<^H]YZOM8QF:-M[9KD3,M%]C-G?/"02I9![$35<;K,7=:V-M56:UC!V)IT,2J9$,FY4>
[==K;CU_C_OMPW((OQ/=PC2&'=8!3#^]1,'_R&@Y-M!"D:2Z,'J-_$EJQXM0#&C;?TE/48"H2-QZ33--H?**
*(XR9D*1B):1W5=,Y5^-M.76DEH2+A*4P9VG;.Z.&:8QI'G*'-"PPW)DK?4.6)'B#(?'K^X$:TV!?J7"N%BFPO6O.R9:*
*[!%R>N\SP-MKWQV25VO#W-U16TJ_>*4K6"^]8FFA22>G[=-"7M=8K8D.1Z7I-MNIX7/6P?[[0;+78?*
7.%!5RWT86FBKO:>JZ]V'4/Q=!UGO=?I=UU0<5/'AU?1-M/'>]C?,[<=WOK?@^LEZ$TC?U@,.?
M_CH'>-0^NB4'N.+_>/JN$R0ZG*ZXN4-R-M7E>[N1Z[N<-^^]A;M5^%NNT?)B=&3-0ED6LZ"UD1$
)'WC.5'1!9#VC8WW7V-MK&0JR0G%-%-2L<1[=O;MM^*+9]YPX;'+Q6-!1.2"C<[-RC1+@F'.JN,HG%'A
*M($'0EM"#HLHL5<1VBM_443.3.@>6G,V7QGJO_[+2:_7>:TREEH9,'_7?5T_M;#SVC)'+'8[?F)OY)""<2H-&<*MR"HX1!;*
(IY+&QQJ0P._E,@!0.6'1=6$7U-MC'8"9]/#^+?MO-+:T(XU>S1-M=(8'4U#8#@8QR(YTEV?
*@&HCEWZL&HS*A+2+%F66\]S5Y7DF)FU<&AUV%-MZ[=$K[TSX)Q3QFWR*([XH$)ZY,2>^$,#2D?*
Q;22W@W@6+7<(X9K#G.69(.J_/E-M2Z3XQZSZ2WIDR5+50L[UD!^\I!%=:#.=,A4.A'7:[G5YAGCN@ASF!9&?-7LY-MS)
*4*X_'"I:X/62>=D6;X(R8P(:D9QYCDO+NQLK-(':4&D*
MT;+GA,@\B4SLK\SVV$!D(T:S.,G&,;&EY2QUC(DNE2QWRQOI(8'#^,#-(Q9,-M"N=]P!LKA--
S&11'.HPT)>@O]$L7\UP]"'P/GWTX7U(5&#&-MJPL#.F(U,_9!ZZS28TJB1&/4R90'$Y(VR:-@8?B)0;O\8^+M88PB[
MF<@(^+6,V/G@S@N:J\;+QHH2JE7(UD(K9MH/B)ZUW!2U7&8/.PYX$=)Y'2H-MC0VPBQA-P8&?AXI@;9IJ0&3-*
L1=U,D,L9ZVT"(#W9ZY8)-!9$J3?);K#\I&\-MWG)C"M)-#D.G5NDL?.',DB6@98=U/-]&/WGLZ-S&!\?
M=4Z'O4%O<#@X/#X]\8\[:MP9#X[ZAYT3]3_=[LFSJZ6EV[\7Z5@YN)6EXPT]
*MD9"C(_IZGX=A<"&^@\GR!DB,Q2/=1.H/,8V=DWME(B[X7)+KB*20!;Z(SLI<-MR6_\:]+VON0)$AIL/5B>BX=;[H,-)?*
1=D(46XG"&I-K/F(SBT-I0=UW'WTS0-MV+W@NF0NI078/5TPMJG?Y-N,)Z,-45BR?S@!XF?3TF""0)-]EFJ27;9(5*/-M*
/,$FL9:WBT;&L5L"-B-CH,?'!9#Y\S[T-&;1VM[R!XJ^I$-3%!@0(F<;\C(-MH#\5P)32I#_%I/BG'+[F
*DUP@BK;W!+*T!2R/3;LG-20#$!]IK,_]$#&7-MZV"D58BU_3GR462-R?IQ:.\D-U$&-"8NO6&E<720SX@C#IP+X*-*
*\:7H!4C6-MX=F:3";\+SXNP2CNV1F,G^UE1,.D59Z-L;5BB%8S1FWW*ZA6@2U3-/0".M1-M4X+$#.ZI&?)+<#-%6L?R?*
6JF%88+->@4"":B>M0'47&U<<9Z4[6HQVMZ'R/HM1CQ3@<&9C@39;#B'2O#"
MRQJ^5PX_/5R^A.^5;01EE^L+A.:\/^,8C!,W89\-MTJE1%XD+QX[:N/'<=@,1AY$@BHE&N9_9;'Q!#X>6"Y;-
(3=%Q!,GH3A+0J,G-M]Q(P'1<"6X4\)1;EO,?Y&Z_7[1ST.BUK0._(%G+F]4X_VJ0EX3.)_0V%O>*
*MY_&8YXG%>.RJ;8AA0PKXO35I:MBV4#S3CZVB*ZCLE&\M^X+K)"O?6^*
*M\>FMEI_NP6KY[F"4GR>4!\=NX0;RJWD&8,G>6IP$KX>Q#>N>+'F"C5#;@P8X-M9'<.*LKDG27D'P6^[F-*
*<A1'238&:8F$<5,,X1#)QZ7,DQ-M$G\)B?!K+8&#*G6>9522Z!*!T:]IEI"_RY,"X6O.DB%]@!;S9(9XVK9A,[OS-M.*
]-8F^HJ5'-@7F03M",31>8=Y%E4CZ">5D.CXFY0\/:6!](27+8@IV3#1"-PB(C+DNZG'%0B*4A+.^E&\$.N4'S0(&K4];M$V*
*M-;^LK/0Z5UQ9D,P6A;LA*9X$*8T"NTQD1<-68*L@L2C^4M&H^%5R6\7ZARS+-MVW'L76+A[_$<.++EZ5!?*
*LDTIL]+%M*RVCAAQ@D/3F?(E2'#98Z3&2?4ZR7MK-M7B6"7WDTY2>-E249I'\H%%2T8!TF-*
&",MNQX@M0:)'\B>:E&M,YF1%>3*O.-MP%2+(Z[X0#"F.@J03;%D%+A%$<'9R2H_L+[^MNO-MYQ"\Y"DK-M6?*
*B"LY*IUM\9JE,G&35;=%BX8OQ@LFNXF%._\A:.);+#'JPN3N["O='GF;!*
*M&*DE91\N85JXJ99MJUCDLPNI6*4+4_&B:58LC3CO;@'W*JR]:WE>FYM:L^@E*
MK("H;E3%LV.R:E:VG&H21[;JZH_MLE$%01\,*%9N*AUI+;P9,G[>(9ZI/VI-MI&W9J6I>RJEXKP6':#4M(\,*
*<^SZ*6N)$W")00K76IN4-R:H-4M@H+2/$,HL1-MU"7!A5UFF"&N"W@9;)RH?$3_*-*W"UY_5D%*+KU%R-*
3/H8[R"L6L!&Y-6SS4-M.?+3Z#(D3QY6'R-F70:^5(867&13B%AQ)U[S-MFB)RSXS+BBJGI,A3@O@DN/["0?X\6=N
N\0G!&!H+]#%%.(G4E=K)N9/$'?S-M0T)$:BK39A$"; Y1'-J5H9&O:5RY8THZD&$-QIB'BKQ&9=').:1C/1_$
*MJ@G77K1,)ZY"NOU8ZD'[TD^FX4+<-U^5)R1?9486PC9$3V+K2KV1{2#IKZ*C*P;O@EZV6E-17C6O*]_,4X-(,&*
*MELSO4JNRF)@M9HBL0UE^8C1#X"&>5XJ"$JSK8TM0>8X#7;<'> MR!#-,@?-7FJRW*B@/I;!B)E_PEB%B*
*MI37(UTJ&=D\>)':KI_%;,[\]S3.\==D3B.J4*S!.+A!J/U9!6&QJ(!F(4+0<-MFDV@QFD4AYAP48&5+X8*Y?*
H7^YW2BO%>'XN';1K-6EK]@^!MRH6$<&<-L22B-M$CF5VV$^E#[]#0DE5/W,ET)MN&W"'KT6EDI!^4DJ9"8
MSDW),H7-][$+M,K52PNF9SG1U9>2-%3_?WWWX5OJ;IL%Q(XJ)64&#B3IE321-M\(*[J7\9A&871$
*C"SD8BN(RPB!QP6@O=:47%HRB&T1_^V\3SJV)VU.C<.Z:-MZ(I5("L/MRE5;*J,]RT#:Y1^"3BQ-RH,@05'G/BP'U:M0W4|*

HN3QWTQD7!7"AMWF&DUMCFDXF71C.R9O3-M>(2XW6;->%^3R?R0G2?[()+!?"T4E)C.%)<79U85B/9Z]J/7/MJAC/
*'ZTZ_M@M)[:D8^+"WG$Q\18H:0/%L*P-Z?G/5J-LN[@.YPX$D8@URQS@-Y.2)0/RC**
M"+&EBI.I4YP_X9MU)2FEKD/4\^=V3&CP(GWZ_:/#KV16J3F8!VD99:(4E0^._L$AHMJ38?"-M2/T),M(R"9[B^>?
W7YTM5UPF;?94DAQ,:'"7G.0NRAEX[\J!B-%.-W$%7GL-M',5G-*
7D=>CI4OG4:J,=KV^LW+AC,NA+$YXE&MO+V!I:>||'+=PEO&Y6_XO5-M_^ZNUP(?/J*
W6(V<)GITH4V)SXHA73G2I/H,!U8M[]NO9_3?ZEE9[FE[_(D-M'B'E(\>55!\U#1-$BY/HDL039'L2F^M"*
*<)E+:%:U='WG(*9_EA3I0Y)7C+)U<9Z[UF^^B.*
M)V8_E!OI9=\T>&B/H+)XTR!Y)K93$^&L!2Y9S.4$I+-5%TX1.XAT8O=?EY3%
MB2T1UDGJ2B#]U$FAW52/J:J8!O2O5(S"Q=-P";(3-V;[(?B0K"U(S:9=ASC-MP)7OP,4ZA6$N0I*:N#$YQK443WTU4(*
68E4X0)[0613,A%B+C$/D-94,H4F-MKVKVPZ$(F+^*$(+=W0SV%%B@0QIZ,,[J",E:/?]FU(3AC8C!"5V^6FS)0Q1"T,K*
MZ\>PR^V||VS5+^R?[RVUU8$$0LYO_3:M&6<'PS^TH'FK(?RL_$%IZ?MWM$I-MW(&Y(L-T;#Q%FY3FY>KWO4'[9-
*"M_:G3WO;[0?]HJS?6#>JXW3L];,;4C*D9-M4S.F=K_3O[*EGUP+=,5=$:$>W].E,2?;9XX9VC__!:@3NP>HV5'Z8H-+-ZZ^*
M:Z=;7]XA#LFX&-PSPWN$/#O+7;UC8R5!QH1Z5^"0-PR5.%I7V"M;U/=73-MR3\=-M)_MZ7@TR-
*2(V5W*67[@$2ZJ5)M*5?[(1-F?]%_M(^=QIQKU**GW%S[A-<;2WCL^=JR1L4;&&AEK9&S/J-?(6"-C#RMC/X&?:^]4*
*MO2Z!'A"TUN?,G&516;S-MW_%;O;NM;J=[O6N]MU&P7;^0_6;RO'M\/6X?=7:-JP]#B;\TIK$QC=>9>*_3*
M.C[>.25J3..-7=YAN[=S'J^QC8UMW"/;^+S+-[FM+-\W=G%_[>+SD_:@9(I0Z:)T>'FZ.4ANMO2_&'+8[Q_?
*+ET9C]T(PNKU6-M]Z3;J.SN<>:DW;]G4[H+*GO=&JM]BNG/^;K4NRB6VB9%MH\ZT:?08-MC52\;-MNYZ[W$?&]-J=P?*
WR91>,52,8&T0$_9.C1F-WCS'!]M'V2T2-QCYZP>BWCKI'-MURM:K3VKIG3:Q^>/*
!O&LW=!^$X;IT\B'0TFKO)>F2[O^V2UV/1W>P3/^I*
M>N]'DX7<,GS<)]IO4I#WQ99.N_L$4Y"-8/P\JN_W&GW=/;9TVOTM]/;1_"I.Z"VCZ%!7K<&]-D'[>S-M52?;ENPV]<=
J,U;=;4MV'TOJL1&.GR[W#9K%OAUE3:?=.VSTMA&.-2GS[A8I-MN$9G[S%EWA3"-8)1LP/CL"F#VT&V=-K]>RXHW@5]?
0I+\M4;,^=JRJK5SZ?-MR_V6GV?.%<7OY;[*)E^YY6:B?NOXOE>@FGSE)IPY;1_>C.EIN[?%B3^-SCX5R2*
OV^WTFJ7!W>3.2?NT.=NF$8XU^S<&-MK4%3C+.KW.D>MP77/-M->G.[=#K%J?--
*,G.>V+*O_[+2:_;>]VL*3;RL2;DO.>EJT9K-UNBN.\S3QIU-MW0?!>(C]I(W&-GZV4=R;QIG;;OEH-'=WZ_H?B]H^A9**
*KWJ6)_Y$I9K#_J^:M!D=_.U^?721:3W64-6O_6\<.S2KB#K*ET^XV"_^-8-2<_W;?;J2W6]^^_%CT]BFL]G^+*
M,Q4^T!VJ,O%7?9-49P/0UU'5S["M9;H,X>Y(?O6%=V*
M4"2V2\8\O$SL@JMJC'9CM.]Q-TRKM\V1IP^OHHW9O@=/WAYL?]9"8[8;L]V8-M[?O2T-9Q_V2?
5+0QV_=AMKM[%8$U9KLQVT_+;]:_>.]"H@;LWW'W0M%O'^V5-M]\%L\WY_)>9HAG3OZ/@\J__0?^Q8YJJY"*
*(>.ZGEOU!--)1]JK7:P](+N]]-M#CW.T$^T-TNTKT%\3T4J7*1!2IRC+J*8F#2)YUZJHS3(@LL@6WA9[/D3%5W0*
M[T%$_S/'^&"K7NJ-XX2^2K,DY_H]_CR?!/[$FVMOJ,-7VHOFZB,_J,]/1YK-M/_/BL:=,FS5-!C.*7U(-A6B?[QIJ<)84*

MC8QZB_/$F\0AB)7B,TXI;I$QL9L54^>((Y0WCJJ{&M<_F.AQ2,3 4S3$)8+S M,4I5NK0+V=L72?
M,I"MH2Z2KS,=+@O0[>,T$TR-OG,13[UU(S5QD:(90@@A@5';/2
MB2X_$:.%RN\09WF&'YC'>4@S%$5B5<@S/R:NM;WWU(C^H::S4+=8$;4B/9PL
*M9FB4;:@73*G[@,5Q$HRS5>UK744LD#VF/XFDP12JIR*BC/*S.$EE=)AY2F8Z M&%-W44:";?*
*12C;CJ%U^40Q^K(*GJM6M*H'\TZT+%6_0-]!-F"_2H&T^PN*]/*VW>J8C)FHLTATI';.V.A6> M-*
(JXR6U#/$B<+._1L3"'QI20A)$;(4ZH$H3=5WG0KG4N)E M&(P7[%0=%1=69;7M92D9UDS:WQM5?Y59A1Q+-*
XRIL=@@XJ6%/$PCT3;1,+X M9VE]_YP)8(NUN(;Z.;3U?W&:@$MOXJ/U]ZDW5"G-/8;]BL@\@(7D6?[(1Q=L
*M(OCA'S,.D28;;?UR&(CO'@<1F6Y $'$_+:.'H&P0P=*SA2/&ZP14?@V>@?PM M;Q00W?&*
[}5PPC.301CFY@O)'8FX>&M3$=DI-*\:C[?.T^"4*]XG0*[,"@RJ(; M8T[$>!6&GEPD(24=+KE?DB6H>F2 M[V%
*(D4UBT3FT^U]D%J3ZJ-]I>;U.[} QR"4AF9"T5'D7Q KZT5-3BKG@*948YHHG-U;"(@HS MXK5J;73ID!3X]2Q.V>R\8L=*
+'L]#T;9Q,0X[ELFLNN4KZ@A!7%YMOX5)W[S M->;X0/;BJ%>EA?O?26)',R.C<# D>G_4&,:
["L5SM4B1@"#.6HK"V8V')_#6M@/L49-K5= MJ(0]-!%T3G\>?(SC[_A\#F C1OW9)LZWVX"$67P49::]?$9GC*
M6I'Y4D+MKV2(-YG4X%PT#'.5$S"1E\%J$0LB%%]L&"9M9>:3 ,_LR#D8EQZ6%!
*MO\KW=:@3_6(5(P@Z4B/%0,5C!*VP0_C%& &7&'9#[TL#:OS%^==UDJZ1-)68BO!8#U%E476$66XKE&- :M8(R84Q"*
MX]+,]F3" /I$K+BRVPVZ<]HO^&2WCI?6A$\6+W^FI:3Q$K"^N:1)/3=#IJ1F2HP'+?]M[+F!R:;6>8ZR4
*\^T!V[1DW$$2R^[O@3_WSYH743-XA&R2%_$="LUP6M.6I M$?OBR*2=6DZ(4ZNS,@VG(TZ6#'48SP],@FA)JTK",;-*
SL9EUQHZIFFED"LM,_MSAJ:UU)XJ<&V]V4ES374:8#4]5!#'-)\^ =GV>(56T!,#(H0TWR&\2D684"*
*MTILI\GID"8IDG:CC!70PXCYG)+#^PH3+%R91NI2 7)N2X[Y,0H:Z'"DD 9R_*
*M42NB>W44L"JLLJ9%4M!84!;9+9#C.MF,'4-3']D;PR#M*9CZ%E.H;KPG6R.V MND6."Z(HYES31#/(_PS$XJ-*
@Q]Z="#@S8S63] M<&K?-0(\(6'%TB?:QZ0X7'@&-:3VM[OL&WZNTFK0[:E*1Y\!0HB04RJ3/]G M*DD@ V*0*
+16"80,@"";<@K;S#J#"28++,J)%V._[7Y'B&$!"=IMXL5 (; MT6$Q%(^=GDYX <|NHU6I(M$]T]K/TXFQQ[Y*)\|9]$66(
J.K'#%_@75KYHK& MXH\,3W0/:T/A'B902=1D\HYV6NFJ!B J=1/OR$B#6%IRS"M,44D"C&3RE7\G M:\Y0C10
*,7AEY98S>V7+)NE9^;E5#+)\&A=]VWOO)(+ M-M"FF*MDKLQ,#3J\0F3!$]^\PFL+*
*I..,986W,DYAR<*9M4*>!TFJ;WM*)4H4 M\!)"A$+FFNYCB@.3B@A,1,I)>P-9Q'&*D7N>AW EL:;1+63J.ZO3U1CN,'H*
*M/Y\%G<'X^*AS.NP->H/#P>'QZ8E_W%'CSGAPU#_LG*C_Z?8.G^U6>ONN\?65 M:/H#A=#>(0> &:FCA#U?*
*DM@G+7&O&-L*7C_HC-X&J4FZW>ZD'AJ36/SFC1Z9%#O32G;R^Y20FJ;(F5E.$%LR)K4AVG"T\Y(3L)I)AX05"4 MT>'G,?*
E03LJ/S&_OB^#"_-:R-
)3<&;%""XLTORYO#U7*$\CJ"M<^LHW]RL4)^8R1C,H<:K:N.V5,A3GXLO=#:;M0;2>8#+*E>*9R_N35)9U&4%U((M/R8*
*MY;60Z*O,^+ABQL=KS7C;^[R5 M%G%A!B/MYJ?*X+]TM()+;+@HJWXUC9MZ*0FRRF6'2G;-%!L(07^8 M81=%&4C,^DQ/ #VR5QR_K>SLR]:3S4R5?.*F!O]UF&;<^[+\14&RDZ44L3):5_0R7*'8.%[8F3I 6$395?ED12#[0 M1H9I-17\VGO>LR.*
[BDFRAZ'2;J(+ B7&6E@02S0@^$Z 8K46MIE&59Y.8$*JJ4,%%AN@J05FN)K+@T_/^*
*M)J0IY1=KT<@[8[9)B2@S4UY/7>:1'0:(YA.N3$V^*#=)/8=5O%%$\CN2F.%, M!WL85>X/L9M**
(C'Y=0=#..6:MN]$KSLJCG]AH=C%&"7XLX&TEJD.'$-$CK& M_&FPL"/[)Q[_O-?PJOR])L2BR-G(AAZM#
*[8V%U53\H$2FR1@#5_=?]/K=(ND MV7VOWM8S9 6M'>"+BX2I\CY14XVRDSL>\]4CY%*KD2V\>A-/R9)DHCKG@%^R*
*M6O?SS^_L$&LD]U-T]*9<-&EY6-KV=_4 MQ*J;RPGR#O9]>KOGP=G+-QSN9:WY]_V1>4QE[M]O6;]^'#JMQM2-*
]^Y]D&X=Q#IM:!;>\CJ@0E_6XAIJK.TW>1H@70Q M7MDEAH[-HS'%+ZF?$ J(%J8&]-)@C856#^]*
*<@BR+P>ARB5R/J:,!N&*GUGW M;<"BI82)9A<,R\RK@"?(.=MH$AEHG9IP=A3[IBQ *@K+;#B7^J/:)L[I43W" M&FE+*
H&B=)FL0SG7:]:./?2B2542S)YW&Z/9'<]EW%J6L)M]B%C#YV"[8'E) M;EL)/@\0D$5;: @7+QA 7RE
O,3,J@L;MNB(EYP%)?CF2V1GZ!^*:E68F6'8 MY?
W$0M@9UX9H#TOITISGAR]8IC8D:&&EFG=C8IW$[J)&;A3K($@;M$349)G=_M/68 NK"\1SDWFT 5Y]!S
3YE94A1'VT7QDW55HK=(:CB\]Y+8;+9?(WLPFU MYJ??M:-7'.$LT=94LCADK65>D7D1:],JZ_I7+-$SF[CAI-*
*@7"A>\#RU/K/N9 MQ>TK64DB!_W>.?@_Q9Y%6 63$[;XR]/0RWN.)YX5+SU[40/&-G6*_9\XQ8=? M<.Z>M2O,W4./^)*
[\W!746UNI[K/WSV%_()B=[)";F9V^TC+0>Y% "],H:@O M$G4I,@2V%Z-PQ5+BL]V]^]X_!#L>G:'NHL%*
<2>AZC)SXR2]F=ALK+'K&%0EEBH=W7+1,0,\9/GC\ MC1]TQ965==*
*B36R3B6X^TK4VE>*04E7L6LNJ+/$N+K,'78J+3?$HXY>1)A0= M#)%QD1G5MFR_7&F<@3GPB91/ASC8@Q?J,69-*
0ER6 ZX;@4GXI@+TOT?QW!3A M,RJH_CK"_8ME)2BR1#F7B2]D5PCVO@<2L93F7="&U'P :VZ:1WT@%_V5Z?35*
*M8#4C!E_*X7OOM=[88^_,OA%9^N>UJ$(,R->.Z>VL,5CSH;H1!> :B4O/68BFV;.G?C%#Q$"*S$ZRX\2AVRI^-(,AFYZ=N-*
*>Y*B@.,^*O(0L.R_*W8!D0IRM M:EPAC>^6=P7:AK&VE/(&#>#$EO<\>,',WCAZ7N,QIZNLS(ZF82;8DL!N16@1 M>.H?*
*B&R\[G%[\!<+-K"$2B$L,@^RS#2&@,O>,S /VVZO[&8B:V)X:&8\6-" MP8NEC X@,@&LJ&9*F/J8G*
Z9VH("IMGB]#P[3']JF <&)0":^EQJL#BV@"8+
MP;WD:90[BZHEX++.8LK/V1G:NF^SP\'9S#328\W50,5FHK'F0Z+$E<@+V-[@
MX/VB\MSN#H<9&!+1Y:0F&E8Q/W[3<(@W[TIT/A1=P_X!4VR?: GFR:TO$;0E
*M>U6+K6&V)M[N5C#S++EHV%NIN20*5&#)3KC707_;7<$8;V)%/ =[Q@TRL^;@K&N9,XF6%'9EM@#LR%B*
*M9:0M4H),VZVE9OMTD-'4TP!K34N)6508U^HP;]XK3N@K-K,XFR_\4,T]')Z**
MS<>A6D@)'!]\9I9H%]8EP+36.I7J.50VRN8=S$&K>F.13S BW(/EI->6M:]/>0':B="R+\M<'$LTU=
(8V%!QV&,E1%X7GO. M[):'%&X9-XVU_92@U;,:#T0?:,R?W+PSYD%"-YS>Q0. MKTV8[%X2?*
N6QS[?:Z[5[W+S;QL.0U,I@M+%3;W[D2H5@0N,%LI/A_[21^&N#5FO@ M6$3L84+8ON=,]449O)MZJ]IE]-6,&*
*<1K&]@.(K.1HV&5G/_)YTLZ8E8%PA:R MB5/B%#'\?0&UKCZ\>/U"_\]^?+K5&X-;J=[H'^U"]081P3_ 02[*SU[)YJG%*
*MZUTJ<3A"?G(2# .SSES6OA496._<[*U.-UI%E@G)P7F%-/(!^;RC=Y;J5_:/ MUU!*@HRO@HB'QR]9\A@1!@.6#L=G296?*
#6].#]LG)WVPQUP\:SHVG&O3=%^N M?G_W_'YP7-_'NC?6C>GDM-T_/+FRJ9]SCSMYPUY_, ZJY.7C+]?5&H^KM!-
KEZ8D.R_>2Q[;K;/R%= M<\=ZN_M@ EI< E+XG)K9C\=W-GL9WPB;/SB0>25G_=%3-"95Z^*TZ/3K!Q^@ M-
TGTF%0HRV;IJY] MES1>\V?O$(/O'[TT4^IW#[C6G-Q@3%/1T6C:GF3$G3/SK7>>S\R)1.3D6[RB M-_+.9DD0>KV^K-
*BV++9=AM%OM1\Z.VB^87*3GZ7?)7R<.9&F4 @T&U2E>< ML783ENR-IH'(@V?8O1A()%1]')&L/:N1:Z7Y*
3Z8C<9G[+)'HK\T7 J9[9'5 M275A\@3+[;4+UE4"H#)&+8.FZYF^V[5NC]B]1H#]H0-6\T8,OV2R\9,+(L*
*M9_(#,@&N_>J>U-NO?UMCN;A]F_B,<-Q_-7WP !;(3]&Q0/=O@?]-!6HL$%F@ M'E]GI9+A(E3S5*S/-*
*WPE=L>L3G^5ZW%&WJ_\&$Q'69#]1N[=V=:.]!H[LO=V MY+)Q9ZT'2E"L)!9B(K^ZWW*6Y[A=*_#\:DRK60QZG4O-*
6=7]JRK[R M2?ER7 MV]M#G,WG]09;@KJ-S=^2]5N"AKMO]RKD>=&8O7M.>G4?$!W*M!N;=UV;AU)H M:$WGJ-
*\ILN==,5:X:84/MK<9[W5G2LWR),UQIR*I\KDY&J[?Z14G'JMDJ+#9 MC=< NZ^]SS]"O< IC'BB1_BR4=E[5]F'0RJ-*
RMZ!RO:N5-G58Z4;E=TWE>VU MN_ >Z.PCTMG>3=QL]X3/E'W3+K2WVQ]T.$VK1O$,H+M.Q4\[1XV[|"*]QH5 M?*
*U0J?A.WW*CXXU/Q;J?;_O#I_%$7@M?/_ /O>_#^[Z]?/WH?(MPTYVOOK3GX M[X:EX8WP;2Q\YV_^_L2%[YOZ@>,*
%@2P,EPV3283NWZFJA'"^Q+"-VN[1AB7A?&+G+;8N.R'D,G#)RB/;_C@IR\H1N/K:93DNM\7VI/T7JV+ZDH\DV.0$'D.O*
*Q#G5?]HZ4R> WSS M0 =J_+M<%+/ZW_=Y$@7IA B#0Y1 '#[N!I?9N*FYM#BEU9R?^HP+3I[QN3/%*
M77NX8$>2;=)X]Z1(N&D_3_A:^,IE@_BY>]H_E-R=%/_LP"4VM2=V[,S9*$>W M5M?G&2W7'O!EUC+$9XK.MG'
M25#=P?/1BXV54QJ]'"%+<"HD3 '&$9[B0XY9&X@;+&Q,W/_?LV49'+FW)QP^P.DTI!WMCFC(-L?3 M'+;*
[G>V.H5G74O>DW>D=WDI3O4Z[/SB]E:8.B2BWU-)Q^Z1S?!N'YMPNPMRV M2OE6#_??O\R7OS]=W;#]^\-Y]_^W+V
MZ?_5A2$[S<,-YTM85[_RML#^-9/B?6P[-:NS_)EV-U#*6&^V?3V3.]V;$X; M& M#/CRH,1_]^G3^FJ0!E#
*L^_.I3J)X/':PR4HM]C(V*1_ M;NFS\NZ,)PM5-EDQE#M\5U>5UB\K-)<$+"V$';]?"'LYC$<+^F>23<.__G]0 M2P,$% @*
*_7X.6:G=^,/[%0)0H! !$!E87)N+3(P,C0P-C,P+GAS M9.U=:U/C.-;^/K_"2]5;.UNU@80D7+J:W@H!IMD*A$G"],ZG+*

<56$FT[5EJ6 M@>RO?R7YFO@B*9!!LV8^] #6.3J/'EV.CFZ?__&R=*TG2'R$O8N#UF'SP(*> MC1WDS2\.'B ".L-
DV6A\$6)}O%H3-%]0Z[AYW(F3Q5_))^?D],1Q9F>-YHD] M;73@Z;0Q/3D_;9QT3V#7F79:;=CZ^_Q3:P::S2:
<-4[/.BQ9^^RT<=ZRFXU. M=W9\/.O"[NEL*I2^^)]\>P&7P&+0#_3BW]QL*!T]>GHZ/GY^?"Y?8C)_.BX
MV6P=_>MN,!9)#Z*T+O*^;Z1^F1(W3M\^XI^GP(=Q<@B(MY&<_X% 1]MO#SB M<)LG[6:>4;/1;#6.6]FL')J(
M9?/I'H4?<[G(,SEN--N--LL4K0-*#PAO%\!6<@<%EF@?BP2N1" M7DTV$F0^4T#FD-Z#)?17P(8*A?CE)\OBW*+E"A-
J>3G1&?"GPF2?4"[6/K#" M>C# -J"B>O.4?EP>N?1'T*4^_ZW!?SM\\9V#(_5< [\Q!V"EE7-6)LP]^HN.
M!9E*W3H_/S]ZX;6TV(+":B?2-_B/C=8QHUID*>_R7ZVVJ%O!D._\#^Q.O-I[CRC. L[G]S TE!"Q7_M^P2(3;
K;P@)!0L")Q='/!.LQ%WEO]>$7C(+(F3Y#+8; '\ M,\L!^JS#%G@'*:!8!:\|$%P<^X\&%81&9C-^!,UW\3
1YZ'\"O0NFNNB9"'3_M],!MX.H"9R)VX.Y2Z[GXA'VWD'-QT,?,AWX <$X MESB?M&)^:8K_6E8C=
<,;EM!@<17)7S\?;4MNZ0Q\Z R]+^+G[88?"4=)*@2W MBDY9;K.E%8I%?XR+N*K@A_?
CX>#VJC>YOKKL#7KW_>OQU^OKB7+YE\E+:3AF M93]FQ09C'C*;K$B5)71]T#%Y
(2!6D"*F)FOY693F92HMC)1UL\;JO]64^+& M$_;OW?7]9'@S?+@>]2:W[.,NI!4KDA+6J2(LT6D-;ZQ4ZP=5XZ^]T?
77X>#J M>C2^_O7Q=O+[*RDK4"BEKJM,75;[7ZU0_P>)_=[XZ\U@^.VUS2W5(Z7L1)DR MKM026FM$U)#,@8?^*ZP
GG/K/4&?\J(;3O\#;8J>H"I5"IJD9)URWP_YMHO] M@$#V2U:IQ;1:J5HKT5LCNL9HIJ$9&[T]VK-
M'"@4>?,'["*;32)4F:I6(B7I M;)NDC#XK56C%&FM$3UH[D3>&=D 0U>"E1%I*R/DV(9E&@CPK554C)GX#;B!,
M4"W\5$!6WJWF=GDGLC4JX"M(T!/@W>^MYU,B)N;*-;U86%KPK>V"3_58&44U M8N2X*?66_K!YX#R0BN F(O@]
[]7SVH_O$ "%U/"/!\8'/- MRBVC5%[*0W>;ATB5)719664UXJ,/5HAJA#6CY-+2/MDN[4BR1D5[Z[%B@Q/P MHC-
)2$6D19R;3X?2EA"O43GW\7*)Q(2(CY)]+":HT-.9-%>ID/*0FS)GM(D1 M=D-?C8@9!U,?
@@8@.LG'6E(#=)3E58H8XZ%7M5!*CRXYO&FM1RJJ#V M+S;Z9SFIH62@)3T^_Q3W5:(BN./DW U'UM!"O2(>4Q-
WDLBV-9/X-61&H5XE1Y1Z@JEM.4F MDFIAL#K2*(MCZ7&HJ$U*8&YNJA(;JR-
]V\$N/;I*I*7TY.:U^8!9'M8WMNS4+V"+Y&6,B"?R=:1"_GVDRM(7+5AQ)EA3+&SG(+ MQDK;6JR?HPSJ1&-
E2$"3025=4O*THPMUI*UXXC\.EDM UGA6_%F3SE?E(:59 M(_@09$R1@#@=HIML9[Z!9RG@NTE'*^'1M
MQ1E944X6S^J#Y*2,;CT*&2P:+C#U\7*%/>Z*O G/,N52JG-AE%*JXZSBE;(T MLP^RDU*Z!X2
'5PJ16U2.G/AE5(Z$]VU9"\)W?)K()S A7AV Q#A?X9W$/#" M6^[02'752OG,15O2F'.2;B$[2RV=2;VD>(3OEMO%=
1M+%G M(Q>)S[M2JZA62FTN4I-2F\W"$GE8FYG4F]A? ^!21*.5 W[ES*L(E:B3$IF+ M^Z1$9E5;&=WUYB_I$H=T (8P
A2. MG\&*S4+O .4.Y_IMV5;(2$J_XHF)#?J3*1#/V!(Y\QEPG/='GG^>*?7/9V#E7NHEK*;RY>I< ORVDC=%E#FG/#)RNO
M'E]@T>^P551):6)G!_9]Z/-93$'RMVVS6EE* M*T$N@J70EH4%X9X388/%G/2R[6 UK#+)
[''0MDYT#E4JZI"3GPEKI!"JCM^8Q M2H5==VDC+/JZL_N]AYRE52(7#E/<&)CM!XI3U-U#5V#SM81/UWV^V_)BA\'
M?/O:MA_[I'4R%]E3K)-O5'5YSV_) MJSN@(^1__T7<,T_H GBMYO6/8"_#F&*&DGK0;>:"B8KU(,S? M3B%EB1"1:W
MP6HU_\|*S:AE=9%M6-?=M*BH3DIU+G"HM@&^A@QN[V'79*Q,7,I0+MQ7M >^ MAGR47?^@R8M,C92?
7+BN_#*)6O(4G1M(]F_R(_'8$_76'P:4/YK GVG1I$U3
MJY3%7+0N/NZ0V00:YA$V.=_*Y%)G7G^#/A\L8N]_QCP%]A>";-8$?%%2NS&K MKE?*;2X(%W,;Y9%.75@N5IJ-
%>939W9WXTZ9F;*K86I9Y)D;7[3W6^8DI45? M>65,+'E)\'=(&%%@RKINYFM=',R R]_8X _M7!QL)_.0Z_+-B!<'E 3\
M)0[^HMDGYDTC[S4QGA6TXT_C0%+G_9Z>+ @5/$'P)B!%%$ V[<+P0'JXN#
M,"&B<'E@A<]MA']A#@.CCJQOV1>N.WV7)X=F!&V(Q"[)&TPR!U^PZY1"JY0Q M%">C8X(5.,LDVAV)3:"S/RCWD(X@<-
%_H2-6[<(%NZ%7M*Y4"E5/B;PHG("(M9O-^9<&\XD?6.Z:8.*2AE^[>Y]&*7XM& 4)%^!>J_]P -!C*
(5<$>0V2J8&\ZRMVF70);*F0HX#9IB-DXFU=5G MG;6_P(16]/(R06-K=C3V3L.>G(F%]K-
9%PCWO50QK29L,G:*=T8N%36UFF\M M5)"D\H+,7=4EN)5D306>]D=XIH5:+FAR'=]LHK-PY-VM?
1<*FXP]VT@UD4M% M3:WFLK6G7@0Y"SY$$&)7E]YNW3,$7>NEB^WLISQH: MWAQL^O#V)QIGHP
ZO>IBEIU2BFLOUG+$JN*FP(WZ(-$@H_EF:*LJ8'4%ID > MP2=F)"S:0: '75^1*46P&2H9(2-SEB?
46F%$%T^DP19TEJ4\!DCG?A*>2K% 'SN1T_O0;[LJ<*=2==IA1$ M_FS4;]@-EE 1NZJX*7#SKGS!E;.[S
BJU9@"7[;31K7&:ZHQ!7ZT5<0OWXZB M6 #ZBDPI OE%F9/MI8J-:; ^J^!O@=>BG!4M)[& *;U\Q_Y>:/$">R,#?'75&
MQ7O'.T;P1X (=*X0%YD*W6QH B_H$.X<^I8T+GK.KY=W YA:0,GE1LGW75P4N /!5PQ\V=P,G$S #7
MW@V<3,P(<%&H41%366HCH-RS7IR_ +=.-C+TN&,0[MI(XXK5"#65F 4\MG/H MN6MMP-7"^P.JCK,_&-YC*@.TGE+3-
Y.98'O&M7[VH-.CR?5YS)&J M\,_JI4S=>+@5"_P=0=>)W$35^.&FC ;0?3K9,1G7+(W*K8B&5(&C!_8U\[8AU
K]#^A#%L9T>'[3XUD:^V%(>(]U)F>FU&80U MTV6,3=<$>'/8>T&E'K5,ZFUF#@YBMOH1Q3OZU.667HG>31]A+&?
$N#Z OL_/ M>-,%@9#[DI*1KSR]$7 R)^=3"X'GN)'9/G,N/068^GI,@Y]:F#&;"6CC5U5D
M6@'L@M546&6/*U1&:"1"Y@1GR@R5QF44!-\[)-,'U%X$JP<"ERA81F.ZR*_G M_"<(_9Y23T%-V-@]EKTG@-SX?!-
P83KCB\Z#1,=EOK$_0KZV5KXQ35^3L:6R M<;%H=<]4F-2(#JGP+8EOB"YR;Q+XF^\%C#@>WG9$&%PLHA:
<"2GWG?>=K['5 MYBV19WL28#.[^0]5,^T_)G-3-TWS [[B\C.G#_S%C8N?_?3);F@O//2#ETQ5
M2]92858+#VD=W%X.1\/>F VU;L 7^^_A7&P D=<9J0(CXA>)N7@V8$Z@VPXW
M>,16,LOE2"M$#3W/NT62B"NI,AHE-HN]T+0'@OD*/8^=N/Q"'P)>YXHB QMM 2N#N1AX2BAV/56"O^)!F=_8@R:2.J]
<:$ M+8[D][$G<.E,]DIEC? --TSE_%=(!;*&0$O67Z*+^NN6LDH26S. D;.P.IU
MB]+D1E#S._OWN'G5NO7V']"MZUK>4>H:.R9VC1VEKK%C8M?84>H:.R9VC9VH$E?/ M.XK3F@1#R9OIF.C-=)6:;-?
$)MM5JO==L^K]UF[=![#FS_2J;NY-DAL1TMHR M+KRT%NK@V1 Q M/C>$+$0O::
[^*/[BRHKF>5(D94NO1,/K.0KZV[52OZ):GW M$R3766M/[.+;GJM/8!:F-30&?@?(=TA%'/N1WXZX=I$W+T56DMI0;
47]D9-
M_PY[=.&NXRHFWQ(OU["G#7UZER7'5QC/^9W/;O3:;&@#LOD5$3"Z$3*^T)^]8;W(SLIC!A4"YAPQ2$X@C^XNQSW/Z0
MJF>6"R1,J*%QS6FW*#YI.F MP5.>WHC92VS>"3/O7 -./KU1<,Z9>:UC#3P% M D8!:AUS [L9]5PE>Y,(O;<'H?#8=:5;-
%UGGYJ7>5C[RNV]2_$;=%W_!I YO@3> M]_O#WF%U32]/;T33'>$UQ_K,^XYG?38]?AP^$=YK<#IML9 M!X-^-22)D!'
"MI'MG7TL<RNO(\|FKE]LZ/LV:ZUVTEHKWATI2FQH?\:_IP0X/D,!\LD>DMG!-%R
M&O#K99G0@["LPFG3UO3^GES\9E!BGL/[WA2(]+&A*TGL,EKX>:=@Q M[00S*VH@1@U,QF(0MY@]KA1A)*D-
1+)MZ8KO G6N O&^7FCW_<&%*&JJS.Q M+/@M3MA[D+QQ7RUD!*[-_OT*^C9!JS#/$E
5$N_MZ)>,8:G#EOBO(^C!9S9G MW\D)DNM[?U?H45PL#9WM-YIP&H"JV-RE(+N?0%68D4J]99_YDI:-5H@347%)
M06%271" E:!9%OC*@2, ,3;/0*NNW:8 M V_SG@ N5RY>2X$I"!H!\!?6I]$K9M\8KJ@PK-4^;AY+3O/*I$S86I#8> 7M
MT,0N,U%RG$HB9":NC@9AQ4(FX/I-//X25Z=C^2TG%0)&-"UNWT8U4L!3G-X\ M.!U-.)T_!LXKT$CNI2E/;P*:
?;FW"F_%;L)T!-\<('WZ""9A51R.1/0C1(G M5*SV)WU9A=->)K OKYPIUP<2/:>J V5#Y'W!].AD <.#>@\|$SPE82MYJ*TUO
M1/?6F]P-9S/(/?;(O*H)15EJ<^84>0NKIQ7EZ4WH GJLQY5<7K&1Q!2;)6Y9 MSS0G;$RQ_3U=UO/C(_FL"^+A.M$'E?
95:L)[7C00N2CMI7Y!2_&H1.#1Y'V% M";Z$M[X?1+LW\GU6Q9'E'?69>NO[!%/@AMN8AN$V.S^\=I1O4[O!KHN?AU[<
M992'"O6T["M\J!I3"BWDB]V7Z]YL)J[QKZCPQ:G?_X@VJUPVA(Y_0_"25S]>
M7>+BK[H502IG:F7MX^42^7S(]'N>$]&ULW5U;4QO)DGZ?7\%Z7S>'NE\F9N8$@^TYCO 8A^W9.?NDJ$L6 M*$9(G&
[AR_GUFR4)@S$8@:I!V!$&)!KU5YE?9V5F95;]_(^/QY.=]]CUX]GT MER?\1_9D!Z=IEL?3PU^>_/GN.;@G__CUAQ]^_B^ ?
WVYN7.TUDZ/<;I?&> MPS#'O/-A/#_:F1_ASE^S[N_Q^[#S>A+F9=8=_RZ^+/]VH<%9?(_^?P)UX"8PP+6*?
H,NDL>)X8 M*%V$*!JU+7'QH9/Q]. ^?ZI<8>MRAX4W[QY^^/#AQX^QF_PX MZPYW!6-
R]^SJ)ZO+/WYU_0>YN)I[[W<7O_U\;3^^ZD+Z6+[[KS]>ODU'>!Q@ M/.WG89KJ#?
KQ3_WBS9>S%.8+J=^(:^?:*^HK.+L,ZEO !4C^X\<^/_GUAYV= MI3BZV03?8-FIW_]\|^*+6V+HIAV.YS^FV?
%NO6!W_^#5VX.7+Y[NO7OV]+>] MEWNO]I^]_>>S9^\(_>+3YI].\)?6*%T@0H?ISC-.-2'F?WG,S2%Q=-JC9FW=E?3D+$
MR>+=T6D/AR&/+D5U@R5Z7 M=F8=B8 LUI.=#UBMR\IX+3&%+GU%GR\?G-45N_WT\?'B,V$\Q^.SOR_=[+BI

M]N>SMD)?*I<&L:GV]V?'Q[/I1108@TU10N:HR+IF#IY%#4YE:TO2,DK>6/67-M,:RC=_$X];Z1N)LI?
2_G<1U[F+P.X_QBNA].QO,P&26>K%_Q@PJ:1H9:@./* M ..,A,>TE4(VUOTU4-:A@'R<%&@A_&9,>(/S,)YB?D9S*
[E_5XB]ZZ*&O-3 M+.,TGH^\8LJ5S"!93>Z6=9S,DG'@K>?H7"HJ^\:DN!G5.OQ0CY,?C572SFCT
M/<[!D4Z2>QL^D:"7]A@5,AF$ 9)C &5H9$&' C)D2\Z_82F:UM/?.L"VR1>Z M Q.^F@>;*Z,9SU],WV,_KS'NP0=Z#/?
FS\.X6^*Q@1GT!* ^:/18YQJJ.@>Q M8(@\"E)M:W)2N.;3IID#XBL_=)B=G PUN*K%F3^Y3[,B2S,?O<34:QYD5
M,A)=*@#%O:)YTB8"I;E(SB?#6\]5ES%LDZ/2X"G=2,3-%/T6TVE'3C3VKT^[M=!1ZS'].291[AQUB-2']N]D;[$R&4F?
T6:+H(47H#Q-)MX4 9HBJY@5?2VM M3?;ZZ-8AAWX\Y!A(+6U,^AM,2-2-$WP^Z\Z1OB6_?80B>F5"!LZDKNXZ@QC)
MLQ8>B^79<WGW6*EL5_$ M TMD%X*"Z*5F0M.\H6ML6!S9&5093"Y!>62$
M$)A\@:3KNA$&3B.S!:R.+!2OBF5JN.%M4V*J*1,N/P5W%7F[J.?K\5B1633,
M4_2%B9XWY."01PC"1I^3TZEY0NHF+C]L(FI0!FRH@"$,WHAYJY3$",K5^%L7 M!T[1R+0B(AIGK2JMI\%K'_Y-
OD:.UP1+)ZL LE14 &=-0J85FKIC<00&&2; MFAT\U]" 4RVSC4PP3>B+K M4N0.L+;6:=R+-T%IIEM0_
]>/BC:NH"J0T>LZ5D4FG!OBKT+':AY3 M7?()KT_I?_[4;4KH;ZK3S40V0$[_XH!2<%$572 R3=&,2AIB"A9"<4H%+4J(
MK5W>*X%L4W:_E>7?7.*#9@/J=/1J-O_G)\GF=_^/GN/W;3^GNS-WB%.TZ># M.!D?KFR-
52+;J#0(Z0J)PPJ(D@P.$\9[[C02E^\A5W 'Z-NT0M"*8 ^AU7;V M:/Q^G'&:^]5\MW_:=4N
KV;3M'PQ$K*D9+P!5S*2B**X(P$K8V(7'JO7.OR MV75P;=,21#-KU5H?
[>JE4IJ=$K57P"J%4^I.,5\8^I5H,6O!3%8@&1>@$B(9 MW2RA<&1%\FA0Y-855G?$NDWK&ZT8=2]Z:\:R/\(T'"ZBLN>
(*\@C+XMEN03 MC(0D.$U\%QXLYXEKYS+#UO;G*AS;M#C2BAT;R[OYFN M4W+(ZUXT5H;EVCR\^YE6;VDURT:O-
Z^HZ]_/'OU M[N#YP>MG;_;>O:!??HGB]IU>5W]HZY:O-: WZOTZ.,&.P$X/GWT\P6E/7'%9 MD]-
WJ8P08(R"2&$$*&6M:@HDZ?_K9>=+X-H.G>L/G3DT!C%;0&18J+8/DF* M\82$+ NS0O,D0FN3<16.;+7A3"TH^,*=XC
M(XOGM*4@WWD*\A7-:,K4]2Z=T+1>3+B,89O2HFWUOI&TVRTBADGHEJMC?Q$- M^U'@,GB1!%B;"(64 OQB4=-)R[-
G+-K6.K^,89O2IFUUOI&TF^G\=YS2H&JZ MY;2K7>AG1H=YI85P$KR7Y)1(EHB R8"57GN3#>/-UPZO@;)-
>=2V#&@A^[9U ME3KXHWEK]7P#8IMQF6Z7?7X?P- MALGX/YC#-/])+O3RQ>]A/'TYZ_N#Z7FW34]7?,[(GN?
^^Y&W@5/D&LD1L30I M9:<@,.7!I:@ISLV&QK76"ED+-)OWN2[O>7ZG>O>^WIZ&*H/(,3L#4?BZGH6Z MMC-P$"
(H5H++Q;2N(?TFH&UP?A^&2%\WP[;26_,GZP*0@^F5 _"6L^$A\"Q M]L84FNRE=(#1FI2\\@3SMD_0C7?=!@?
Z8;DSK**:3<8W2&0D%/JH1 1;:!92 M/%MPBBM ;HT76FG6?'.9&R!M@Y^^'6:II>X&)=3%
;O$,$N5P.A8,4"25%],T.\:*9\2*$)H5!9G5VOY M$8M+-H--)>00LTF\=1'%%P V#GZ^_ZLJ3+P[TM](%;D0N
MK2WL#3G<&UT]@*NKO"OXJ -A+V%D5!0@6*T;0!%J4B2U[[9NI^*\5I;PUR M5)YM;^U-M'@\V'>-GXSX2,FV__^?
SEP5\MBTG./W/ 6I)K@#S6KB:?_OT9U_3 MFTLOAQ[HO40^S;(>R5/@J*0SD*0G#2,IURG)@,NB&6?
TJ.O63]7ZZ#8N/@B? M5KUD>^G?I^,.+^9/>% QH"R /AERZ!B"TU'7340B"UD7-*TCLV_AV;8@;0@" M?
56NT$H_+=V.*'$_"Y V>K,A]4,[[7$?6%*NQ;F 6 MC0"E:>A.EKI9!D65RBBCC;MIWEKG1EL6E
W)A^9R'V"7SRM:CRIESR@*ME; MSVB@R4=1%X<<^5GUN IGZ>>4+ K=W+==$]PV)-#OV;0,H[A6>\R==<7/ROC<
MUO4$M#^:=?.1,B6&D N9NDA&STL+$9DF2"HYX6/.5JQE8FZZTRUK:QZUQ])> M](.X+.<)R_.^QRM%(&6.(5JB+4I0-
!."%UR!<$F5),GMTD/Z,&O"W*9>P@=P M:H909CO6K6;9Y[-N79Q.)H:U%EE*44"QNNV;$F0PI0GTK-2^R=8[Y=X>Y2V[
M#1^U4;LG70[!N5ML ^NEYI9%!?1#+8'7&5SA GS4Q<>250ZM"^_N!/26G8S? M&_,&TN@PF8'UL:;,E.>8(7@G:Y6.@A
Y.8@V>1Z+X$ZQ 6?:MO2[KX;)A\@@ M#*/2ID<%Q.4F.5,*^EDCOB14MQ=^RK.Z]L7]>TKTP]BB<]P(Y,*\)G_$27*;
(U0@3;0BR MD"#N9P7H"G1MRPN+EX'7@R3H$96U($23S^!),SXQK1,+LGF:[1OEA0];0# 0
M0R[/L7=70,/SY[[5WX&B.&$% V'I@5?H/ 1;EYE2X!GKI@RA-2R)).PW=6^=$>LM#-IV3GP7Q&FII0=H MWO*""Y.-
A*)YHJ$CN0:V9$C1&$_&T%)$<=O"WR;-6^H[XK/:M4U@-NFH>>NWG/HS-7;74<@? #A>"/YYU\]7. MQP?EZ;A?[C"W-
\VO.SP>GQ[W%PVC52BSI#!'JXHU% E>"0/&L")3B%JZYB>L MW@GI+=> O@NBW8-.V^WU5*)-
NT>^0]T:>!2AJ6P!"5"C,[6HU0PFU043>#MVV7607;+U9?OE%<;ZVQXNW5Q
M+\^ZUXZU0D&QTH#*#,%GH2')4IQQCJ%L7[5W,Z[;KLU\GUS:4%]ML@%GL/(*
MUG@Z7MG,D]6VOE:I[(OD$(OUH+SCX&)&*%XK+9P5L:R7 KCQ5H]A;:9IW-]6 M^
.;EBOW>Q8A,TZ//VA9S[C5.4,TW$+T6&0)=4.&UCNTKX=L+1X]<*_!\.9E M8YTUXU,=?_U?3XM['R8U%'Q#'._&:4X1
/V"PL4OW[APY6OLQK/\]?#2Y#0O M=E9(1V%ZB&_"')^5@FD^*I8E[VV 0'-O7 M8?266V$@RH6[C0I"$!:TR26SI%+[
]%O!+5-+LU 3/I6C?/FBFK>RG%0%B#. MD.W/^GD](X?)6+?%IF"*+W<=\9D ,J!Y#159SVK32SQ#- M/^=]F%\R.4@EI7
Q%6U&+'. MW1Y#FWI35C17P2#M=U>!DHF+4MM=O,4"RM:,A;-UHP9-NB\HU>6:IO7:[^[(MBOLZ#/>>2-
%2^FON8+EZOWZ)9)E^_>'_5!+ P04 " #]?@Y9 >1?]PR M "Q 8 %0 &5A#\ZIN=$N>SN<83M\JFRIT]_4N"1J.)8)=:05-
DUQ_XF*%%/4N(F 9*B M-!-1UJNY%W*M#60"B/(1X-_G_[/7XT]?)J/W'V9?"2;4XL\6OYW\-1MK M&?
3^;=_^_K#;/;IK]]\\\GV=7_\.;:/0W%[^D/YV._CJ=_^]_'*OWW[W]E?[]Z?N??WWS]W?_\>KM]__QYL?
OOG_[[OO_\]L/O_[K<>CUPZ%. MN,Q(-L>X_H??P$]"&9V-ZMSS(WU[^82*M<]{\,\9GF6\F(\6&$['Z=8?G=;9
M<'Q%WVF(>#K_Z/(!D(^0V>SJ:+GU1CR[FA5Z.XL&R#A(P^*AD@1>U!"58@((TNRN!%0!&T8KW&-
$=P>SS76GDU68SL\L4;M'Z4 MR?AC4SYGXV9FO&"*0'_]U7B2<4(N$_UJ/AO\-9V.IYC_]O5L&&53RH(!BU&"8IC! M*Z'
&D:&2NBR+;V$L0Q00YT\L*8_H)L-B%ZEF:T-ODQ"6ZKA#J;OYJO16J!. M[G@9C=2P%%!#%:STDA[0P/;$C7M9?6>2L
$Y39P1"$LB<-F#4S*#E1QMD06S ME4]7"K<:;F KC5F#T M@%PS6NU0@XO.TVIGK'1,\2AR8[:7X3@&PK>V;X?
7^U7.QK1S> MXHS&A_E["L5'9^^GEZ@"1N95(6EJAJ"TTA"]J8N<3SY[85"&QCI8CN08!-#
MQO>9E\U"P=>G83I]4^9SU-RE<9EG752$9!U),I%S$[V-X'6(6NA"48_M%0;> M!7-,
(>!6AN[P[M_$:+LKQOK=2=_@(EW$N05'G7.AE:T$ B08@:$+-VB/#^/CH+9VD43G\XF\XF\Q/XN9JC,@E1
M$YB4:#USW$+,*@'G06<=N,;<.J1? >4(%O@61N[@X/TZ"6=3BC^GK\[R.YQ\ M'B5R/M^4)6BGO]'3I?
_ZO*M6&]>$K]1'WY^"%.H34#@+]:3R9O0_O\=N0 M?D<:33J?$"DX_6$Z/96N#?/<.VO[4,]X[]1W\P<=&\Q-
/1^_GR:L+B"9EP;5/H&(LH+0@NT3MP,:0I.1,_3K!,#V??+E^%RZ195N3OQ2'DBW!\PXIX,N:/!QA98J*
M<]UZCVLUFF>LHD84]3@@N9X^SS[C=%9'?(D,/8U+VPQ1JG]5(&B(27K(0OB" MDDEAFI^0K$3SC,73B*+
[XE%M4RO>?0@3,L/YK%[GJ'=D3HJER2]P!2)G@J>4
M)Q>0M%V\9"4SFXIOO=WZ"*3=RZAQ>FY+DW=PO6_L#=_')DTT1I$\8Q*J'B_3
MD+W0D(WW$87!$EJG9#^$Y\EKH9FQ.SB[KL_2\X&8WSA21_MQC_FOYK2S"0+TA0$,E97V9< P3
'J%VV.2E5;.O09CUDQR&)M@1T2<59BO(_MP^DY7H/T)2;GC('L#*U?TI!O$X4$Z4Q %;!P[G>CDMO
CE4D6YB_@T/YH)+? MDN\[&:79I>_SZH\PR?^8C*?3$^=+PE ,<%%(V28Z<$)),!R+R5IJE=I?Z=D$
MZ;&JJ"5!]V6E>TX]JT$CK9\B1HJF@D6R$\&/W-.DB2)%3[XTYM:;)QL!/591 M-:3GOJ;,]BGF_W5^$8M/?
QVOR'Z^,;#Z;RUR\'H\G9&U=_@!=8)<*PTH(SE$_MBPJR3=85(UF4K0\:ML'[Y!6V,[+N"\WN1&AU_JVE*W)-
Z<:SZ7Q_^BU2?# = MS?!B^PHO7JNWF,;O+_B;OV$GN92@E??@:"8&I1P';Y0%0SX 1R=R>\>\]YB> MAV!W1?
I]4;LF*_);_'0^21_J"%Z=$<39:++,K3@1/%%ZQ$B>@O*Y@(NH@.? MG>2. .?0.LEE"+XG+[9N9-P7CM^-
<"XT[I**5HOJ:^8 *F@"750 SX5(BC,=_M3>M5=@"\9R*;X50LV8W<>E_Z0KQU^OS[>/)K^/.?
H]F'NHE&,.D'\]]^>W2W)I;1<4C"<;2;G4B&@X>03F."D:*Z?#7_^?2'U)F>)HAI<,;U:H=]B
M31'(OX[7QCSZ.,9YD67L5*X3Q"B,S7NSD:/'.T!.>4;):%V>:W5:|>_N0EL)D9EQ"Z M]3;XSSC[X2R-/^*/=1-#"XE\?
ADC&"0WO! N807P%&7QGH856]!OW8J>=6Q_I7;Q*Y M=_,Y\SM,I_2??.)H*N2<"W+JK *R?
0!:I"4([70V1LJL6VMY'5Q/7N+-C;]$_M^9?;H?_VS1TCT0A^W[1@XYO)^W V^I_Y.AK.\G7RTIOX7YAFH\^$?A9&I]/;-MN-
8KV+C^AS:F8Q!PA9T8N<>2^SGX*DI,Y2L<# M+7R/V77H0S>=6=9\SN6]1?1(\Z0$;6R]F-
7:A0PF)UGV9,CGMDMSW6%#5W2J37;(23?I-PP.I[=&/ M]K4K?@PQ_VYJ/:R#Z-E6_!A$U^-
%'S:Q]6Y4P+1.BGQND*+4>QKDE=N.&3O M2_84"GK7.K?HX"M^-"9_B(EW4O&#:XO$JY>:VW

MPZSX,8B91RM^##%KPS3S^>(V/^&LIPRCFAH2SZLIQ^77\&==TJ[V RA"2B3X M\!J)T&=GY^'TVS EP6?
+%..100IUUR=X"2%83?\49QA*Z;Q?RY?<"L;N)+$[M7W-WO+16U]G%X':9L@32\'4,GDIURO/WEI%-@O&*KV6HK:"
<8R* MVATO*]>BICLB[T;OST9EE,+9[%5*X_.S63TF'9^.T@BG6VR&K/6Y#?9!AN-O
ML07RX%.O55;)+M$Z\+6ND8I,0W1H@?M2A,\B"8QKO8;K/6^K">?!1UR$9IS@ MLU9\DPZ3V&
[8>SN^V.#BS>FBL:FW3?FQS3R>SD;3A[MCW,O77EO0HP)$D^2?'-63R%UK:-=;PUKR?-Z5Z?H4V]XL/3=M?=ZZX%
[V;1H MS>!X6TLV#%"N0"PJI*P!8\B&Q#K$M@]&'M]]V,+X=^G;PG(=B4ST5"W(R2!O M@@*AE 6X(NM]VV)C("]6K%>
:]\$KMA :,_?$(,UYNTGLM3'\X^70&)V3AEN M 7DF]S!(4'2M\X:1XS_^<_*;R\RBGEY @PE6J%L21J7U1:^R&:P,"3 M)^!
<<5DKO@[_0U,S&^'?<;#>T??>.[L'MKO(2\E<>S!HZB9ZJ=EEH8"A>3.1 MH+*[VUSN"'87>X=VNZ-D-]M
UYMEH[/KXC[OSC]^#),OX[+\UUML#VWUO ;; M1N\W&VZH%:OJ ^?P4WY17G^DA548U SBYK6%"?T3+MR?
M8KTU@DG3_';Y$(!;IQACG%U_[-T'7@3>3#OR_5(&M*YVAO&.;! E>,70JY*" M+JWO"*X!:V:Z7-@TEF0XZ2G% ?+1E'Y 11
ML.K>*DFKO,J9MSZ9O8]B7X7YF_,\;FKO#N[_;42OPPS?CR>7!TB7 9PA:9W"]J*BJO8M6Y0+)5(>_UD2C6#*!
MT#%IQY*W8;V#P$<>M/NTGM;$C#M9M75,_DJP![&%P IB,(2H%C.0M=NH=PJL M-
SHZY66XV\IK%>,//^C(&&]HU>;ON'P8FT ;G"*M&$"E/(*G*:1FQ*LI:G/ M%I3K,?[P@XZ,\896[5!
(\N*>;O5]WQ*XMSBM=YUFHW"ZJ/A_"=/KA"AM 9=K MUKJJE9^8C6!$L#H*P[ENW[]W+6A'(Y>>E#2L+7FY/?@9)]-
]8N:,4/!0"TV@ MJU?N,GCK,ZU?7*I:WL9=7[E[9"MVV>IG,N<< MU2^3T5D:?0JGKVKB\85>
[R&5)D8OO(#D:OWSD!5$Y1U@8DF4B):2+8*U41BM6/7D,$8+BM>^IY5&@XUZUKDQP2&UP.D\5 MC0S?
HQ]VM;!\A^V,I@VDUAG+2VOJ M%0)L(I">'7|W8;?#H5O3,94LDO7)0@ZEUI:P'$*B.5E$;8//1:**STZI&[:F
M/ABA#B&U@T ;]2=.'".3+E*D4LWI%8W")O)270S6% RJAZ^K2F
M'D)]PV/,K9U;;Z(WAB6*I!293EORCS39+Q:.)@85LVG=2O'I1"1/1J1-Z-UU M/H6P#.<)C$7YFHV?$OC,! B,V;MLK;^[R?
I4\BGVKIOF]F\8QJR5(R",5<8% M4VN:BMK828$S%/([E7AF11JEV7K:.+3,BP/11D/[MSYW?2R;($3FM(P4S2<> M:_:S
_1@8O,A%A\8'=++SV5'(T#T49#^WY'4X%EYU6JT8#R%J!4EX7>]\D>HS+_7B%Z\) M*
(,C[:*#=S'3$LIK"NS\"$LG!U(KU-D(;?5Z%;4//(G@,.32 MCYN&9\NWD=Z:X^XE1#B6HE3DC:=8FRFK#$'Y1+-
=DLPZ%]+=/9O'U//0XYZ] M:IIQT>%P^!>B%R>3RRZVEYAL3-)%BNDMH]50.5_SJ'2@.)^CHB]4L:WSF)?A M>
(;":4;+DKVX[:ZZO/[QS<_CV95L%7,F:>D@%:S'XH66RN 9F,"2#8*F.+/> M G3[PR'!EC14T![5.
M$3JD_,2]ZZ4Q14O4LW7;N LIWT^P%$6FE L8%2F40AM)U#Z#,<6RF#W+NO4= MZ.5(GK%J&E"S1#%;I[_^,IY>,%
32+@(Q60GP4CC:'PE@QM M7(@U.W#[X_CL_>)XA<4KW<7*>6,)2:)X;@K T$J!2(-7T)2P[<)D=1>8OZ_$L?OK]2[X-H
M&+>T80?7YT97L#_.,'\;3L-9PNO3W8^U5O1)23(DC1+0U](2EB6(F!"4$%*Q
ME%.RK6O+K@5L#XWC=U9GMCTS_>7SVQE]I.F7T=G[OX>$%Q!?S7X*D]]Q]I_A
M]!Q/;'$ZEJ0A6:5!H1,0/;F)S*+P*2G)8NLP>"C&9R2JMGQU"+2K9WN]%?S; M6:B)2J/_F1>:GY>Q_V6"'T?G'W_&V0GWK
@1.<1(QJ$@TD-DQ0$9)4=Z/;). MK4L.#8!WS*KJQ5*/ G9W3'$G=%H ?SV>SBYZ$R@F4DP4OD9>V^@*&\$C%Q0W
MJ>@,"LYLZ_V=H1B/65I=^>]PQ?\(W13./YZ?!O("_S$93Z>_G4TPG-8!_(/, M_BV6\83"]3]/1*;X7$L/3M9[
:HV<>+2UGL!7O&,%,.WKH;3!/@S5F('9GO< M^-
AP$#_2=]>#4#F$&,G51%X4*!DIF.6.0[W.A,9(X;#U2ML$^(L\6S+;HX;@ M2B/='LY)+-Y:Q
FY]HQJ.9Z&,7(BTB&%\9$L;T5N K;E6MH)_X#"'*(+& MQNU07_ :W"+1O%Z-.S'"2IX%!ST?8M8*HD4'DH?B@R8I-
C]Z7X[D&%71T/:M MKX#>,@Q MTMW4L UO<=R9G+Z?SD8?J[?S%JOA1F?O?QP5/"D:D3,?@/-:]VH"$%8"T4Z MHU-
F+K#U6'_L24=+?5,3M[R:<7\>>C<^S3^/9__"V2_GD_2A=C5=L8FNB\[: MUJF)51M$GB%Z\EN8\HQK8M\W;Q^X
MB^V8)=6%G]5757;0 M(SM^N1,=5*^P>6?L!Y_2K1_V^F/;2Q?L$G-6M0M0YLQ4UUM"Q$*220FC$I@"
M:UU2Y^'Z8+LLZ5W0&;QT!516C,)/0V]D82)+8:.7/9(GF07["%ZV:0+]A N MEN6.'$@7[%)HBE6)P*>Q#/CW?!'F+O
M#BE';_3.6 ?A2Q?L03P.[V^\"0G[D0NCU\+;VE,GU!8[(FOP-2^%A^!*9"J8 MN%:.]!.0R? NV)U5,L3V'=3Q]UKY\X=A-
#9X]VKNB\V&L+%1L/IJ&#\,KFZ3B:B,"8) SP672][MD//-72W5]IDH ;7UZV6Q//R<8XLZ6IMV=ZPOKF>O
6YYY#&8_WV4!FG.SW]\ M;V' M,$9PBB2C(D$9.<8DC4*"Y M9UH6@YJO5XOVH:<<(_';F;+#E<%5'45S]-:*4!.F0Z
A[!Y&QQ8PQ++A5M5 M=I#OMX[?*5NV)7Z8(0ZA-0. FW4FCB7H'0]'B#GCSP% M*3601Q+!&)%KO8&<9.N+
B]=J8>]IT]7ZB'4=S@RW+AML<)HN502/&?5/ZIG
M6\9$T%D9EG/QW+2N9_ICO,IZ_'I[6HP&112R"$03RL[HPPQ(@=PHYE'LB\ M\,M/5PV#;WFNY-
J\FDYQ=M>/O7DG4GF6@_&D[N MK5DNDMB% 2\<=]D)R5SK M(+K#,_[]5N(VEWOVS7H'(;]=N' MH^
55=54YE9&6DQ]"'!&4CA3VYXS LD5;YT 9^UU)?4H5[=I,.!O;?N5.R0X* M,2Q 7UR!>CW^^&E\-M]
;%V+X;$'=2O',&B$6U9DN"Q^MOR!UWISQB%WW(#(M&$ YFCBB,1*RHRB>"9-E;U';5DH;_FG7VPJ:A3&A%2 I5C;<
L*74/) MD WC*B=I@HA;#6(G-1$Z,';G$EXK&QY*[8-52035/$([!%VB!Q4E0JS?JIR+ M%(&K)
(XT$:TUT6OFGPTQ^*%G\ZPSEI?\LQ7.3A.![}$SKV83=0U>LD!ZS1 E. M27JC&?
T3=6"0548MT)>B6W=\.7RE;IA_=C!""4+]JX>:?V:+01L7!\]IZD#$+
M424$CHY[%PM%JJW[PKSDGPU53Y_\LR'4'U+^F5/(."L)A+#U *M8\%D6,#JJ M$@HGX[4N?O-,\\ZBK0)O7O*/],JAL1=
,6Y"!(>>H%(;6I4V/ M/_]L&[&U)JW#OOYO[WZ=8)B>3[[D>*MPGI@PI7 MLO4!X6HTSUA%C2CJL&E_?/4H>XW+7:?
3EQ4S"OO:&G%Z@!J#IP7MDK*0TP;E5+TXEY\OCF[)HJ5M?H?.)7+(93<@G M(7F1"B)HE0I0W(D0D&5P9
JRD7896]\96@'EJ$32PMRM:TR\#K/TX?S3I3AO MJO=5_J_S"YV>F)@B&N9!\=JS.Q.VR#,#&5-P')F2ZH[+N^) <)VG'07E?
6R[MTE=MFDY0\S7G*!>I%N-RE<;YT]SCQH];)A(,?42#%(*M1M6HG0 R\()>V M%-XZG:H9^%VUEMB?=N^=FN^%]X-
)TEB,_MLO_&_/@W3Z?RL3>E2)S#A?06^.ZG(O9IUQ=K 30
1ZRP0$P>G38:0DV6T2!DM6F_V/RT]/Y87\K3D/(3N#C*^<1/A MX/# Z#Z96'!QO3M(<,_MC37S3 *W*+WUY.T@&<8+
<[Y EQ2_*M1!M4\^^VIIA@=I#CW((,]Y,NMS$>Q M]!(:2;9RVB50-GH(*5.(R9F+PI4@6.NB T\GW>A)"K8)U1U21-
:KHL0]UB(0 M-BE3SY(C050)"I1PT^W]BC_OL$__N\=C&Z M2+%6OJ!F$;1"1;\!*^1()PN6:PQ.9:EDZP/?-6"],
"UY*W#]+7L\.,*X.)V MQQH0>^_JK(;W]PV:-M2NDDYC7GKNNCP U=LHT48&R1<*[I4@C[+.TBBLJ\TW M)
(9N&RB[EL[Z>R%[4\X0.G:DF.G57+QH[.MU-(DI**GF77GI(,3B0#O.M93> M)-$Z7WL=7'OTFEH1NH9@MF*C1P&RZY?
FZLQ_&)'3-DD?OOR(G_'THH!><9E9 M9B 5BE15].2G^20 C9>)!1]2;.UHKX?LQ0]JS%Y/+_OF>W ?[Z*(YAI@=^@4
MK02Z=_>H&>/K3%M-Z=K5RK<2MVCA<)FM>.1-I9B*)PX#9ZYV+T%EM?FCL
M;:WO/QV&M(:PU%-2\ZV2Z=P"_*JMM1')R NF0 *>>U64#R]OS)'G9E*TO02 MT'TXA^$Z-2)RE62V9*&G[W0#FECT//-
!)6'FA68C7%!!PI* P!R @ALKK$YN;^R6%4A#JP^*H!/QWN M,#:]YKG.6%X*2*V2:0N!]*S+LPF[AU] JJAY-
X=D32U1S2PXXS1D)8U7W$K6 MO,;OX2MUPP)2!R/4(:0>;@&I;!VBM)2J-4*,9'#F;@ EI16:"A,*>$ENVO/ MZNG4P'
]1V"T;5:P#>CL<2SY0X*HH[K0("0IS&93TM<"5MH!,>B>R1,9:SV5'7(-L)1!]UZP("!YF=?#!R:DW:?5WI
MCK7MG.2>FX2@@P\563UX91DP6N3>B.ASOVMJ1U?;;G,5-:+HOGC,MN+Y_K_/
M1[/[4R57#J5$#HX'FBI]C1=T$B#1A6(<+SFU%LYR),]8-_VHN2\8V\X%^G9T M>GI_C47-=68:I*MU/C$[B
HKQ*B\5\F%YN70'T;TC 74D*K[0G+MJFI6*\QW MEFWFP3!RYQG6U@2Y$"(G&?@D3.*61^;;%
[F[B^)Y'U]NR4H']^8VHM?DC+T? M3RZ+MBVN':Z:L--YY./H]G/*N"V/#\JB&0E="F@^BC29:.@]<&"MJWW Z?T(
MT1K(/)=L8@A&MDZ5V)=,'CGBV[U*AMB^H3KFQ1]?5M'N7I#4QXTY6;7C(M=8%-L
>Q%:V494I!L8*"+YDS>*$D!!U]E"9%J]=D_.$''1GC#:W;_!V7#V.+ MFH;,
SF]D5M06A7R=VO^KW2>HQXP_Z,@8;VC5#J=%%[5[J^],VP$O M.16]*AV0]/PHR[I@*'3V%.P83JAML#
[Y%!%+XX5_36A'(Y>>E#0\T)FK^BU^_MIBC]GIAIEA(BRP1"!@J?-#H(B460JF"R26D9U5I3Q/+//QJJ6]FP2\>.BPKB
M;\Y.O[R;34:?%B64!!;FH@4F:GGOY#PM2E:!]8;9A%P4W[Y)^U(H1Z."EB;O ML'OP"[&(DPGF=[-
Q^GTQ3J>=R,F#L;+V>-_:0M"F[K&A#0XU0]E8!LMP')T&
MMC9VAP..!\Z#*0PQ*I5Z%XPK4"IXH&F+02B")JB2D;%^>]7[WZ?N+(9&AN]P MA/$=SM-+1I_Q>K_]

*{6CZ^WS_0\=:IBS7_8^*+15R2%SA!-5*B=9F+EKG<3R$ MYWGO1C=CJL/$C,QND!NLM0T$?*
H:/(MYAJ5CJ75=G=W+XY$]Z/VH8XCE6^}1_?KM MJ_M+(G.:UROI=2FO4)+\,48D*4X[EBVSMRI\;LBZ%SRX;MW+=J9?*
MS0;AVN M4"RBGKK)\>Z/L AZHHHZ9$9!CPHD6VDX>)D59(E)D^-3?(?&D,N0' 'U#4W= MX[[^^8P\H2N_-OEHA
3&,XG1,0XQAP@L6LDLX53%-J;]YO./B.R-S=]CJC!Y
*MNJ/9=Q>>P@WE>:&".IZAT4G*4!9K)LAV4$V)KBHE4#>.M7V+H;GK):M M^.C@4%R@6";"9E6">LV+:,+2;TD#3*
M=^-3LL/L7SC[Y7R2/H0IYE>S^PGB$59*5P]CJ')D(Q2[9" &TVKN$.IFZ?" M#4?YG,76F=,.KM+UA'K#9B"B2N;)>*
L^>5,KU4J"VP$ MA]$&[M&']C[6FMB>L\RZ\-?A3/!UF'X@*]3_U-M[GPGJBB@4C17:E0PFJ Q**
*MU]/O^1:75I'>#LF8;5V0;&UPSUEI?1A__OCC+_5(9(*CV5_2^.,W:=GV',WJ=IK?!34.6R\?\0T]:''?7(_E]A@OGW-*
+11U&A7_.\"QC_OH0FAE?[0P+"B=!6FQ MEC$I#KR5&HI&9PN%B4ZV3C)I/(3#:_]]D6$2;(PYR5]1E]7L<^-I^D<%18J8*
M4!=5#K0C]!Q^P]DVG)ZN//U M#\=G,YI#OC^=%YNF61+?UR]VU$(GR"A+4!ZL4A3)&^TA\&(@9UN0^9@C:WZ>
M^)1:Z.Q.-YLUT1G"7X^SZ4'UTMDEC1?")I96PB:2;6W7BZI)HUG M8#Y))XWR%.'U$M#3:X$QB,@!+3"&L-
*#A"/W&"W/=?7K^COC$BPHN$A*F04F. MX%ER$),2FCD*U^]F4;9TF&Z#>?&16K#4XYBT5^?S=<;5VX-J/*:].UO;2*=+*
MT-F(JY[K9NOQT7MNG3 &3,VN5258<,D)\)SYS+TAQZ-;&/HD]+R^@_<4Y#R$
M[CVTU5A9&UH8R]V\,&+.@KR21(L53QR$R%IYE:/3K8]4GD[IJ\-02ZLRX$.H M[N" -FK_$;CE)3D-QK@Z"DZC4"E M@)-
E"$*_]+YY0G+MX,,.LRWZS<1*6A% M8$& SG.@T4(T3($3 K%"=Z4UM'5 7>!.4A)]B&SQZ6:->JJ9TUR$)Z#=;)> M_I0>*
*(HH(RB9T,CII4NMDG(,LAG^02FM-8(=,U!4%M(U&+PN+8!.C45M#HG>Z M /D4+#*C>!*MBP =2FWS@U12*
YIZYJ7>Z7Y8BI6B-A O&46MFLT@AIB ":=S M<-HB-D_=..@^N_O;8&S 4(=9IVGY]W7&\M)I=Y506PBD9P/33=CM$
$T'9.B MR5Y*1L.1M624Y0@QD7-IO8^)Y=F=<" MHJL&Y,Z"E]J#,R;QS*14IO5Q\=/9$MR?0EIM PZA]X"W
8WRJE;]O,"Z2&3 MZ9@U4#3W*:'G7/*7;<"G)=D.U'>85]>)X9-P3 ?E(/&"9"5:@^J&)7A3. 5\ MSDC_+#9A#D9ZK4D[V*
R+U^$TG9_.OWQ+8_[[>/)'F.23'(IIV0BL:5DT^$E+4 MBN&Y7KX)27N3##:_LMYQ/$]U$^C']H(T$
*I/=/4;N3J_7,T^W!O,-/;H[D] M]+EA+B_VNR!B";Y.$S4#-' (7M#[730+2=86R-V2'QN-X47M>U/$CI*_-QS/*
MHI+%]"2188U"36_MO+^E"T!/II?8,&Z$SZ+87>2(;SN.%Z7O51D]O9KMQU3O ML--XC)4"LX<8L-3T; W.T\@B9]
*(E65(PW?+J&HWA1>5[4T3K;CA+KQ9L^L[2 MMVGT*9R^Q4_AR_R33K1FTD3!P47KR-"Y'O70MS1DS^IX9;GCO:RH<-*
P9Z/.4 M],%)H.&1;O.QO:KMCBX[9824)EB_^!EG)]P;:V]GB5S]<+RO$II7:&29RJ5 MXM?*
*L(+D+M"]"/QPQ=*AYU'!Q^@>1^^-X.OWA+)V>9\P_G'U/5J0_F?(3X[-6 M2EA@4J?:Z:LV>\0 (DAOKK_*
*C$39064B@JHY$Y)_.47IN'!OOR M)AV^QC]TV6HX*O#%UI77\7IO.#\B9#6AZ0SA" #J!#)F]36@Q5[K\.[A!?*
*AQ_.9N.+F_DG)A@;2#*01>'U*-E"%%I DC8%JR41 MCD/5SV&?/%R<&WI?T"G-Z77/IO;DY!"UEA!< MS4QA49;F-*
*ZOZGB1WRU%Y_2&5WR"CZ5/?=J/KT%?Y?,7TX&_WW.=XH2$TB%5Z09K6OQWK1DW?%6" 7*QF'*
*M'!EWK2M3]!Y3X^FW%;Z+6V4J1Z.RR4#.*RUOP7$(-#5 IN^9B 9EZEP0N.EX M]E0A>+_OP2-S]_X$-*
R^+=XAR'D+W(=V!93X;ZY$!1UN+]48-/H8,/N@8 MT!?ZU:ZO%Q[.'=C#4$NK^[!#J#[<^[")V\24(,4XO?F(T!=1;D<8&
M[=3+?=BG]\.,MC3W5CN4F8R2-#2>%!H:JMH5R (9Z1@)AC3>FH]R+NQ!RG# MU@1V.-=94?FJ^&1+*
*[>_@;)&@A%7@LS2_+#E,6 MM6:M??/=BN&1/8M=:F&(K7ML.(3)[SA[]>G39!S2A_LH+U=!B[EZY(K&ZB*M M@L*!-*
T'0$DOC9C8PZTOK:&TM9+MW7MHP>3>::D]#P]!_?INJ-D4>GU, -V^; M_/?3\1]+%M!%R:ZL4$=6((EZX2-8"R'X#+
[$5#(3">,=N:RX(3?@H4]<"5UM MO)O%XQ[X18P?74Z%D\^L+)G#&TWNE)60 P_>.)<=[F
*Y68'NB:G,-5K+EW.ZB*MR3[*F\.VD- M86G'/9630*YETH"A0N/% 4W;D_E040.Z*D\A(6& ?QT M,CMY6Z\[S-*
*\'*8RQV6MP,=62)=*#MSD"TB+NT&2;]5IS"7WJ#1G0=]<2N/7 M%R=HO"T-*
*#>LD78%8>/AKP!CBO:RCBO:3P./^R!;&OTO?%I9K..O?A1.CT4EE M2[&9210-2E4WJFM=7*ZD*9RG]2+F?*
1.X8M%OS\\0@S7F[2>RU,?SCPLA42@=-M=?%@E.7!U!_^0,(-M-T6ZB'43C1Q+E7T!'V@X)I2
/&;OQ5H)PH^1=_.A3Y"\C6W6^,W!)X[>?YAA M?O69/+ZK82F7:35GE@!) !_E 3_W$Z>W-V^N7=;#+ZM/ 95 @B!D?+!?
VCD', MXQRY$,XD3Z9#W;QDTPHH3[S7U"'!^[QT%;T].ZVRCNYNH/WS[YNV;5^\N:F*2 MG7[&]_/B(2?1,Q-1D>?*
JG=0HC;9DLI#CBP''7EV;KU4HW6?N/=T^<.HV-'/ MI6Y2&E\6^KHPXP(;X3TIUB;N;0+.:V-S@Q&*
*(,U;AM)F3(4I/TQ$*Y_U(I]N MS#1258E07,J@A)$0-!=@,DKFG(DZRTWFF_FGOXBCH?4; M[C$L_3+9/Q?*
*F&IZW=45M%\FUUTP,"8L1@5@)4D:=VWZB6CK%4=%;A\K5JA- M=/+P8U\$M N^NC7E68FTEJ7#Z4G.Z+GD'@K6**
[,V(#A?-ULT0YUD<<@VFGQ6 M/O%%3YU9ZM8 9R7(>HGR,T[(FB?,U\X+45SLTRH7#7A-
P;K3VMBLN+$O#QE$<3]Z$Z8EA+@8D.!9E!"4+B5LI#2EE'5DHP?- M?*;%*
U[$T9:#ANU$EF$B2WP[.JO["+]^&$WR+V$R^W)EC).@G8\4_M%0<^V^ MI1EXY2E03"6B0,[SW2/;]<3RX%-?
*%+0#MAJVY;@-],W2;8:+R-)HY1D/"F2I M%UV<2!??"-Y_JJH0%88**<'GO8BHX[LW)>/;[X-M&2'T^04BF"0T9'3C]H1*
M_.@0M;94V".16V^+_2R"3UPHV@[?G9=T_WZ%:B-OI:>\C0H[[^4UI6>M]P M;*V+OG\;3NG!^.X#XNP?*
*D_'Y)]+&%9AW,PJV*I;7X=.|<-2U*I/"B*$VLV6U M2"6R B[6=2L7[XLRA8E^-PLWP]SPSN4R!!=I/Y'[8JP1H+SBH*
*32>F[H*Y0U M<2P[Y6.W8O!$^@-&Q&JU6 MOG3< 5<1O4W<&-*
NMXO]R2'M/Z6LF@=4:VYJ#ODDO]1NS&3FV17.)7L8)Q6O@VO<-W.;Z:4[&GN>A'# ;GP7$S,D6K&Z!9$VF\4P;*
M:7W)HG7#CCW-/P,CRF;\;C$!#2&G0U'M[Z>ST4=R%M^4-; 6;E$+1:^2EQDH M?(W@:W=U(Z4@G#G]T-H-
&H)O]TKJ1O3=$K&]6.I1V3I,)E_(%7R+G\@ZF"]> MJ]5PG>4A,);!2U_OTP5!< .GZ9H)C%P4)UJO:@,A'J^N>G+5X:95K2?
*VZFQ> M5JP63?X<3F_54KAUR"@HH%61,.!93DVHL1*XU%*]%01J"+^U%M2:X/2YX^]@T MZ$-:AZ5P.=!7L\5+,H=*
*[4@@AUQ@A&E;K7VI/+T/($"P3*8NB8_-+*FL!>U'5 MEF2U3N+]]ARKS;Z=C'_'R?*
3TOB]1)LJ#V1(WWEO%)@>0ZL.W=W2VD595) M;WWN,Z%]6XMV6(RN"_;_L?_(P&)_W;C:O1.?\UB&LA%:VU#8:!EO-*
@)F=P MEIQ0A](ZU$5B:KW<+X&Q[?)S_9$7AWHB8K&,@OW,:\WG2%.5MY U4F3%*!W*'$: ":.XBL_L.1 M
*NS]B<;E33*F0S>W$\Q)H=N'WW M83R9+;JTI"0*#P4*#:X6$JY;]8K<4JLB8HS!F^9[#M>/W\>1R>9,W(WA-C1C*
MASWI'\=G[Q=(@D_S)ANYQ+K;2$OL[0K@7M M.N/JW0RD\9CVGIJXC716"?(0>.\YM;4>G_8V)TXS?
^&H025)D;EY_4S)IR#G(71WD/'U&K3LQM!BL!@!D)\D6!W8KM.@-'3(0KK&]'I_-)B'-:CW8RW=B'6R=XHV'
*M<.TG9FC'XDIY-**@ZY2Q!*.5'E5RY&0:F^G=T)DP(LV?0K/VTW7LC[<@9][1LZZK'MP"^"Z?WP"4?E:YY,3FA(G*
VUA;'"5"6 5Y M.%CX<-J7/.DH*=_6HAUK[+\-,WSW1UA4<2]&1,$#J>):" M,,:T;Z2^#,D1Z*"AJ7OL:9_/KN*
*()>V%*DE#L,G6BDD9?# "9"I.(*UT#IL7 M+KGQ_",B>V.S=@@%7E,90J-D0&*IJ$I;2TICX)7ZXH5-J;@*
MUNL@..0ZS'(H1T1\"V,W3!E>LI.\V+;X$\Y/%R/;;TMM]O#6VR[K3' WD>:O0:W\]/-;06U
*M2JH'I8:>!YW=!II5,MXFA"*5)'>>6W ^1R@VT*!5S-&LU1/T^.6^_M'GDU/[M$!%TW=.[.$LY*85[PB2 :2'K#>T*
*3L5"QDO.IU TCZU%>1?#/CV\'QO?!-C MJET/'6_H^,1(+Y+,#+(J'DB'"%%[#9$S"CY M'[R[(S6-7WX*L[I9^:7??*
<(U'MK_@N'0D7>\<9 W#IT0/-E4FZ390DMF)&-DI\ G6;=1 K>R?0G#P[MQ.(C'AVX<#K%G
M_TMHZZ!Y+C<.!S'S\&VT36,U(8J[W3M=5R;1B75"V7PS):;D+SFGN'=.-P$!,/ MW#@<8L:^-PZES#Y9;BG48>2!&%-
[WQ@/7&L17(G>J=9W@P_HQN$V?&YHQ-99 M6&^QCF1$6"[CDOGL@]PZ9ZT&QRB,55S5>GB1 EI;R^4I:3&MUW-
\Z<<_95>I MD=%:]W^^AVAQ)W8-3,O=IG4)W8=7U(J$!SG=PH+=7]*%]V:90(D<3.:$#56
MD$C/A;O(E+AL;K"#=HEJ4,,UYK,?]&_E8%%7E8127#GP/MH04E.:X@-_MO;H)5KBBT9GUN+P]N?*
N;FUL9^AQ&RNUSE:]A(OH8A,:M.>0Y:FU@+)""[I M *@*ES$)G?)Z*,+-PKTQ-=58,1.2!%%.K*,KB@(8I672\ M3BI#"#-*
'1=@F5FKMO5Q"L8N7742A-$WW@4L/2H7Z5520%.>>)_HZY"&$V:,B M;!,K-X24+P9.2W()B-
*!*4S2RYX2))U5"%&5(@<1YHZ*L$VLU+J: MZR44?PDE'"HFTNQL<^V^%G(!IVEZY^O5<[W]N4="V"966EFG=2O"*
*M)+N$8G3R+B%"4;DVH*V=SPD%"&N0W.&$3 XA;/&YQT'81E:Z3YAI01A?;-%Y M+K4I C2O5_:JZ^.#)7>*
(2=1)"#1WTR,>)HP?%6&;6.D^8;8%86)1]JMXGYE+ M4/4$2I@$$:,.!(23+)OG[_3L?)DP<%6&;6.D^8:X%87+QLB?
K'$7_D*.CE]UD M!\%E$A 7TED5I,MJ"&'RJ C;Q$KW"=NN.?TEE$4,SYT4K);FDRF2_V.D "\"
MQ84R9B&,E.GNX<_#A!W53L=&5EH2.+?8ZI"+$$-;6CE%=&"4K87JYW6@D,+Y

MXDLM0>**6V]_|?;G'@ECFUAI"6,M]CKD(L:021KG'(+!+&JAVGJ;C'F*XE6I M3?V;R4-
V$^5116(;66D)8RTV.Q2[#C)XD+)6CZT^:PD10C 1!(]6:AVE]4/>-M,754GOU&5EK"6(O=#K5P6GF4D0M,P$1.Y -)I#&A
"NRR([1/WF]X@2W/_=(M&-O$2DL8:['=H19>*P\4Q<>:/>/K^9%*M8JA,X I1A8]12!9#F'LJ'S[C:RT MA+$6^QW]=Q-
6PX??5Q M?'XV.[$V(05W'AB;NSBV0/!:0W0F%FFLE\W[AZ_"5;9[S^$T?O/\PP MO_J,D_>?PE?
ZK1U@EX:81("'J3815VYZ.K\YWUB!H/5:Y[?+?_\ITMK*Z.U M3H2]^DM)J2QSF%)F[F)F8/.+
(%*SH)+I=88D31*D5U);A,N;SSCN/CHK6OBK@'KZ4JBE^U79N;N ML]+.1=G?Y5WKFU3/N?._I5R'AI1QZHXQ#J%@BZ
S98F>Z?(H8MU:S=FHY2Q M,HA^;]V/O:KBI,Q9SC$ YYQ<$8D2(G.&HF&=G5%>B]QO5'NOBC.$T\>JX@RQ
MY*%4Q5G20^IB4\0+QP53!#[+6@&>%D%7\P%K%4O.HRVY]4;S"BB'LL<\B-V[MY3T;6+G##M&ODW V+3B9OCK+
[W#R>91HI7M3EO45JQLET^6_6NR%KC&63MO1 M+
<>QISK*+00R/C!V#UVQPA0G/,W],=IZB]$C>7+.0:$W&5DL4=V]G/L,E/I8 M">1#%^H04EOOK/SV[M?)O&CSEY_';
[ST4A<)4\)YIK."K!6%)]LH##]E]+8_ZL8=[-YA%_;[\\DXCT]/P^16]Q438M:U4*]""AT5 MTIOB69%
;PEC*A1DH771LN5(GJ%D&E+3HQW F$+A]V??_YD^A+/W>N:("_3 M&I_F?FU>_)#O>$2L-[/"5F1HEL?Y3X
YQE+IQ5)#;>$USKJSMPR9J($F8P" MY;F'Z'4$Z87-V1D\A?6B;T*Z9O;MJ8VZ0/]5/",OW<$1N+FK2 M*RS%<4!?N_-
DV+K<+5TCE:WS'EH'2H?WB@@+#(&" M(=(QEXXB>%U[4' 'C$O-"UHTJ?6.[R&61-_&%]C8GAV.D>]4GUT'S7,IB3Z(
MF8?+96]BUOXET25S]/1DP$>>0&G/(*9:AT-[:5@]P,ZM\[H.K21Z0XZ'6+,# MMS=J/Y=:Y<8S"R4:7P\K#3AM)# 1C
N&:]=\P_J "F@/XF%U >TA1NRPYMXL MS>ZT0!%3[?AD"BA6-(1,?D1D4B:?35'8>A?PD"K<;T/HIF;L\()^&T[#6<)W
M'Q!G/];_7LQ!AJ?$I4T0?&T(J5T$3_.,.!V$D2XI@MV8WE58CL&[:F+GAK42 M'\)UJ?!UD'7RNE:CVH\'UH:]-22QA>EW-
#DL+IPD+SW+#$HAF"K70ELL-EQ>%B)Q5Z!AY-.1RUN:;"%%B HQH&84G MZ'QKCN]
.!J:MS%MC\W1ZT[@=P%/69?,A0)CL@6EL@<7K8'LO2TRL^A# MZW3:E6".P>MK8^F&%9?O 5O,0!MV:
[\>U>5KLLZX.CF-O<:TIZ3*-M)9)F*+T%%@R/@J621;_K\(^AV[T'=QB*6'VGNB6= M?>_=+T&Z\&-'5PFJ(0H5=-
#@HR/G*)4"(20.J?C /!-6L'Z[UM>"^"+![L3V M#5&N@J?K)4-:E[(1 D1QM>668^"4R6!%0BPBLN)8OS#E/J C"U6VM'C#?
B/W MP-T2ZH;OU>WA+8YSUAA@[{BEU^#V'L!L*ZA54CTH-?2)>EYR)YWV@3
<7\H)P)%^4M;F$%!2.U::USF:99#=Q''AY MJS;J:&/[KE?6;JQI)UDDJV]_XJQ*[7/&:3Z3&D':D!RGY5/;?H*X >28)+"I M??
N6O)OO]YU$;XPNF"'H8B]*,OLH%!16;.!!ZYQ\OPE@CN&8J-[J@=1N>[7
M;U^]JW[W7*3]ZMU';'+M7BQ!RBUAIL8(&A*3K* M?J<./_:J9<>9$"@3#:-D
RK7C/*B:$833EF,KBA[Q+7LAG#Z6"V[(98\F%IV M*P_(HTZI\-K8=AX/Q63 ^50[*
6;$JU\!IL7SCCTI*Q!#*^=E#7$TD\I>66=
M<;TD96V5E#5(.KO*8MF$]Z>D:W31<949T#B1QF<#^"P$>!Y],LY9EUOOQSTM M/6^45+6($5L
MGI0UA,X#2,HJY$@G4ZU2ZLOK@@/GM 61R2!!*>OX2U+6X4MP.V*[3H!+*@E) MF[2ONW VB7IFYVI9F2
A.8Z*19;)7>\FNL.MSK9-H-+,WKNNSK8.MI?J;(-9 M'%)_:Q,*=EV=C04KA9.I5CBIQ4I-
@."4H)E4%YL+1U^>=W6V;NH88OG6=:9O M[1S_\#?!=.[X$+(42MD59:X6B-3!C!&TQ0T$&T+WG245*^
MK46[ONF7>)(0AF&-HF0]H0_.U#()EN(IA3$(+J/;X,4^8E(WL%M7=^].LE;V M4:,D(%DG&J03!"E) XD7$Y/PF?
%^R0V'F!+7YAQK"RNWGK3O@Z]6"F+:+DM MH%7-:&;<@VBF].5-/9?*OC!'6*2,L" M"!
<)#P8%004/,3+IG""_<\T^FTL^_&@(W,Q<#6?@.9Z?PN1WG,WWKWX[H_[M0G_U_H07EJ4P"KR--
"LP@[0F<%H=.!IEM-3(UO.6EG[\$Z=P>Y/M(E>LQ&BS
M10T98TV1JC64E0B0"HT[9V]D"Y8FV6S0VLVJ&FWO(T165$B('"+3O/ M32U9@#/&@T4CD"(PZ;%?
TOC!I8&VX7M3^W:HJ+-&\KHMQM9L5)"%<9IRBJ Q M1P\HG"U6Y,(ZIJT=]K6!-G)H8OF5UY>;)H]>9U+>F+T2_3N:?
=DB672=CVV0 M'#H8?<=D4(J#=(G$UZ"\HI#2"(# M9QYS2K*VXWB&)ZV#>!YRTCK$WKL^0EL'V\M)ZV
6AYRE;4+!KF4B%2J=M2*W M6%) %(V%B"6#<3H@S\)QWF_*> HGK=W4,<3R'53Q RU/$YS.WH89OOLC?%I4
M&7.%V5 *,(.$*EM'L1*YVT')S$MBV>NBM@)/ MBG,"H%(=IW3D6@4AP!0?2PB2Z;O)@4_V &X3-IO8K7=#NV I)"X<
8.ME<)# M!*]J;0LMDY*U!7#[5K]'V]!NFY=V8[-V.&-]\ZD:\1*+-<8E%1,Q42@"BMS7 M\-:[A3>??
T04;VS6#OO_KR>81[/O+IS!&XM$X49X+NJN5"'W M0PE:)"*KE1VQ6&129];Z&& %E",BOH6Q.YP._'T\^2-
,\MU$'6]]\KYN?EK% MZOWV3!YHK,-U)2!34OG6+MER)$>D@ :F;GA2,'RYOO\ESZ%^^5E]FPGV9-
3B>UQG#DU3RQ<&K9FRZ0/27E'^]=/@]1= MI+A(J1$):ER)$OA^M#]+: ;??MZ?GF=,3!*V4>+!0F6J7VQI:]#(C)8CH3=
M"4-,'62H#7[D\P@%['+WUU&T:VWR0_;2^ <)/1*N<*%Y$KW*_GK%H;(DMR:)!6P
MA>O#R7+R2#MGC,&2XYI%Z.!Z,A5X3SR8L@BBZ9?9[27$(;HQHYM)'^X, 2K ZMCO1;W/) C M)B1X*UV=H4P>.4^QJ-
9AJ1<1AMA*6\/"$-N(^A!A"!MU#,47"**V>,9,7EYV M#'(JW$N#B3\<6_1BPQ"
[:+.)W'J'(90.6N@0(05."Q/$KA!5!+1%2G*PR0YJ
M/BWR^88A]GEI=Q9KAS#$NFM3EF@EMLX^52G7\;0%G'$%H@DY2G31E-8.[LNX MHJY'\2V$W3!.L=AVWN-\BN'\[-
^8O]2;EO.K;Q9RBLXF^2S-<#Y?^)FS"4E^ M>=I,Z;29$?S9J!@AF.8"9)025#
(<@LL>BJ4OE>+,LC)H8]\+QO.XRMSE_N# M*FA[UJ]!/O^*T_G7,!ZZ!,,#YR8Y2,DIXG_TX) ,82=(<+$$X83:AT5;XCE-
M.O542NL"1EK"IZLE+*Y_EW>_'\8K+OUG(\4D+TPE0"%JOZYBZL:I@2MC8Y#,_M/ JGKF?/X*>^?
([T$7#K6L@_QW>Y7*D\&8>4IA>8[]+X_(K'X\<\EBDC3\)" M0D;H:TVGXQ*A2%8B2H_Z84/=-?
38&\H+Y\QA5='':SEF%_F9/I&74_G!#ER&M MMDHF"-K1B1O(NW;U^E/B9J86E[NBR=T3(2.=MJ)]K]-D%XN=7K(?
&T&2-,$@%7' M[/LPG2Z^VB.R/^AS&X3LM\??,18O0@FFC@Q+$3FHH@MXEQ@8XY0@3YUSWB_.
M\%NW6#RW.2G,P(MSH,@"@ZAK/PK#F".-_@P(>B48O';Z'1C+'X+2;Z(6+SA M.3(20]W
#)"'3QZ_B!FL<5FBC44+\1IC\=OH>:N2P"WD??"2P '8_H[%;ZW% MK4H"=U#!H6GB658HK8+ ,]86=0:\C
Z\+SJ169R*Z9>^\Q)B\=W8L8WD#Q>+ MST4DVA,SZ!JJ4-8$\%Q;<);5R9J>)?TJ8_%;:6M8+'X;41\B%L^8=2*3:Q58
M2:"24N!UDN"-Y5DRC#&<2DG@+MIL(K<.+_*??WR>+L887#Y"IH/*(7C:K()8 M,*PNLTYS$=%8IK-ES8M)UJ,Y
0HT%GF'J/V]#((HHA#1%4!9^X8KA^!K*%!K M8JRW3KJ'S3E/.3%C'X7O+-8#%@\Z%:)D(0+36'L7E$ GBJ'9J7>?
23D437D^-;U7,>BR0;?__LV4;V!W87 M=.2J>_71U-%467%P)AI@)DLM, HG6U\?/R=WH;7NMG :MA!\PYN &^OV=O[G
M=2?=R]L9H"YFII(3P#%7<[=8\,SIV@XE>Y&E,Z'CW.G'@$[!QF@G\0X.Q@VX M>Y,'=QR4>']Y5Q;YD
7V'D3=:W%'GTB]+Z'64?59L:%'34OWA#X?-(%C%7&$#G6@_7HX.8 MC0;)I1*U15-
HW@UM+9@3,SKWD'2/5FC=AG(/6%=O.[/QFHYN7NY#G76$? YZ M[VE1MEY?
YIGE%"0878>W:L_!J^)!%F&RED)+W_JN_V7Q>;C]^'!+HO(VZGX') M:)S.7AH#1FH#RA4&WN@(7C*?
%"TAL'Y9J,_=9#PJ-_:T%+=1; =+\3H6>U-8 M\/;R;K1W^?[R6BV6(V,')0I$D)D'$20@7GT*%)K%WL K%.P'EM+OV%'U;40
M5W5I& "QDTDX -YQK+OFJMU$G49ZZ7#6#8%J,S:99$X_!^9LHX[6[0@>I0=]&+^;3+]/;M7IV\DX_SK.9^GF_"PJ119#
M ,RL-FWR IP4&2(G&S-:9J49UNQJJ\<>WMAIKK7)043>P62YE<>XN&^:=_M\< 57S1C2S7'H(",2A@IK=+-
NRBMP_(\RGS;U/7M(>6NVK\[H%9ZKIU&)*H3 M'A5\ 8>. 1G6,LHD4PK]AG]NP' ;?2^JWR[>LM77><_814.>7B_AWE-
^[CD MHQB4S:XX*-F2(Q5KA"K8!,5CD7EAD+3/ MR5@/]%IX4-QD<"4'$*)D69)D.F\DUM./Z-U+H+&&
[IFB;>3V7#H+K,R$);FP MHH'EF@F+N0XM)!,:K2F&";;(2C^YFH*6JAU26C!$[].SV0UN94H,)B$DP^BK@Z%
M]SO@O@IO#@'>R6G>&?1Q?.G#<&-_0NZAV!ZNULX+D"G)9+*$Y'*JA[,7XP# M'I650FC,S9OB/C-
&;G#;7Q@AM]%G!R)>8_KS^^>)9#^%RQLC,]NG%<0=%&@ M$O<0,PDG:A=LR,Z$YH5CZ[
E\+_&V=KRO07D"Q<5=5)I'HS0Z M*POJ)K'_&JM+Z?@!LZX_=0<5%AZ3NPKEOF2#1.
M*PE.9O(;@W.TWL*!SATFN2F._>MM+_N2:^*!WW;"4]SXXS3]/N+MK@6 1 M6;
(H(==PET)B)Q&30Z2=RJ,KV3RL"=O$@D?/>%WZWT_$#8MO[L-R!$L:=0<6 MC]+FQ"7XJ
E6O21T&CUPC[J.]+$V#$LA6O^,UZ7Y_43\6/.FI>;O$C*+K%S! M1#1,9(VD6$L3R2G.0=16$XH_:B4_3/.O]IW?
3\2/-6_W=?YO(S\;!#(*PC(O M2P*3A .590)G!'W+O%$F"A9RZUNGP> .1Z).R8A]U=&E,"+._PO/OGR=8[[*

MU+X{(Z%.1@C1<5JUJ!-F(S*(-EGZ-FIC)2LDD>;Y\4}".AF.M!1}A^O$%0M_M5TMY7#Y!?[XP?
RJV8^$B7G#G3#BSGODY.]^"<%(NE5H)XB5OW7^@M>R38=BA5?ALBC3VK56(EW?
EU+>4HP_6PQ1\'$#.C892;G@5;M\W368=V>T%M+!I?[;A8AQ4PD$SFB,9P*UH7A W%MK>-
>*6*#ZM4)RS0#LDI0E1!!>EG3 MR4)-)[,*;$0IZO6FQ-;MC;9#>*CAEUVX\\AB[*><8Y>US*;ST=T5O_?ECG8 MWI+3I
P';5*HXYHL>.,LQ.C(:>)]D'NZ?-FR9HTF2.29!NYMPYI_Q>>G\]^"=,OD[=A_,_W
M__'F/Z[C[#Y&;PT#LY@A[WW=+)V&+'1FR=F$>EAT<]T3#N<8=M3&I+4H6Z>I M?)IA7'(X;J!C"5?4V4/*%($)8C?CLY
0)1.!\5-BL,NL=<\X.2T MVT*0K5_>__R/C__Q.XDLC&^O2'_[[=WU)7KTF'VNI<,(MR+RIT7,)T0H!P@6#Z-&$X>]
[;M".'Q$]ZNC>4:]=(A3;"^[#+U9C$K?(16 MEIPD!V-,:58(//'>S)_@F %0RJZ=;[K%O!.C%:]%?1,(QN&H2QUKK!(ICKF
M.4.4B@&=]Z(XIB*W]K <>UZ1C>?$O>8*/? IN7QWPN+=";/P$:=UDZ:53,H?
M7\,4Z_Z,T]G/_WU!]QIQ&UGRBO9H)3*H'U$XQ(P8;UR=#I*ZUH>1Q"BCR!J,M1*400F>649.8&31:DDFI1E$HL>? M?
8I4V%.";[,_#QTW[1OI/&QL\DA-YB21!*64Y+JA T5_0O!"0D;&87V+LJ@;:NS#)P%S%YD9GTL;%M^VRF?;54].'A7]L(_"4-
M1QJRKK^'?NTU]&LKZAQJ2M(N>G])O"XI1_J';+OH.:AZ6^LQ6+!:N")+2KEY
M4NS+XO/.0[^>)9VW47<'&@_.);^Z[_L!D0=*? M9_#%Z.2@D3N:,BZN'W@"!N#N FQXT7@#XKHSY0
8+?.L;A]]^$RJ'87_4'U[M2*YU@M0=.%'6R7]%$2,Y[0JR-A.)UH--BOX5F"2REZ#)Y* ")N-I<>!-Z'008",."D%6)8\B]8*
(09=DFQ2WMV'OD#E[2RS M8QK2-];BA_)NYC@-YR.GO8G:>,BV]G/(VD'(A8$4M@2M=9:A];#!_1_
MJSJV76Y=CZ"XYLF,*X1R'8 >.2^82XQ!+J*^574>(TNJ3D9SF7!Y$7<.U=X\MY<6SH*T<6RM[XVWH3IQ?.A MB_;=N-
Z;,)\PH1G/RI[]Y@H'GVPI5@@(&45F1?VUK 4U ;94TJLG75\=.(M3H88#07?L%77-;JKG>R7LW$8I[-P_NN8:'RQ6/[R?
P/I,.,@)Y?DGPFTWF] ML/YC3G]1?^%#N?F_/DYF"^70_X(C+%I(KA.Y:E582GNR=K."4(R+ CV:V'J7 M:;^*DZ'?
D17Y=>###Y/[MNHLD#MUH1Y3(I#=T>&E50SE:0K B@K'.21^B,;GU_)]GVFA'&6Z,1E.3!CS9 MH/5
KYTDA3+22!N2\7\WVMF9.WLVVME&.<=.[5W;$ *52)B8 2-JP1U/C!9A
M"S!T*980O7WMC7:V4O.F1CO;B/MHK5.&@'S%C7:VTN%./51V4<#1V!)-X,Y: M58N^8RW991#)"@6F#',&660QO7R6;-
MHIS])MI'[87MU,%-$0.N@8*SC#82! M6(2#S!)CR(P.9EB)X(OLU;&57H;WZMA&J(?JNZ,SXPPY \F-!"5L@A!J!B2B
MS9Y[GZ0>I.@7UG=G9Q6W$.3AVQ[V#G[(6TT-C',^FEH /DM.Q>^*XC&E^GU]I :U"U\'HQOC@R9HT71:!JC_XH92:!W
V_C(IR\2 ,,Z_G85X=KXX8_>X_1OZT0WN M]G9:18NB]DT/OB6@PA"%X'0.!D;'HK0"HHL<3,0DMQ!BN#
I:/3>EM)>ML>^M0;O>CG\=_\#9O'[29_H_EDU516&Z]L!,*+".X^0F$/(.9-E'K,T95"=Q18F MT6,41ZF&ZJ#F25-
Q=S"6[R-Z%^;X93(]^_MGZ1%,R4EV"U)DGSK*7K:,\QZ+)AO+OP[-D&]D_M@PIN(="&7 JP$@FN\8\\P4P5=M?
>"E9\X#@?]#4=WR,1XGSTD840=-J 4:WTEN'"7$5T:F_534NI[E M=@/]>+53YHO[N^B<=M$9GI]?
ASJ<+HX%#=)EHG],%H(3COR%4HL,,7@QK%'>_MMD\^&9KTEWN'*IGUO7]X9)&3J0<6BP'%#?F.)2KZ5JFBZ5Q-
23;>8)Y7V[G^_M?G8;X3?<.KKWYQFRKK]:T.W5@FXKZARJ9[G])+>A8X-8*6E]02 YSP5C'
MLG(ZZEDT*F3K'LXZ>F5\WKD%W;.D\S;J/KBO<,^K$2D+IJKD&%8;E'/PG M@
M&%S*4:1D!B6*G8B[^3P8L,N3NHTZ#W[/\=@#8M[YDLC60L)%/C53$#FW@(') MX@HYVJIUD.;9.ZDOD(+[*;;G.?
[V\AK;Y>V1(1A+T0@!7%ERJ4RN'8X$!XDY MJ(DCN:3DI\$=/K>RYY*Z.G7WN/NCJ_:_>5=O6Y#%MC;E>FUN*/[-
/L2:AU5 MGQ4;>FZ,W18:A90ABP@E)+) 7*#-PO,(G'809H65++0V*%\HW8>[/"^.[=N0 MX!G$2AQ':X/3!#?
3*5>DAI"E!*6-C4QG3K%MPOQPQ]'B39TQ[=1L-=_:*E MJ3421285R#'3Q9(M3I8YQ,4D,8W31,M&-
<4L,!^Z7T#>_L8F@^SK$M[TN M'X 'E% M^4];:)G0G2:%.RNEP.W)+ M]CM"&&',0D56@#-
+)R@/D@PV0B:MX4JXJ&/N=UM[!\A)DF-_D7=M@[DAS7*D MI0HQ:@:.15'#<
6"D@P*+T$I)K+W_3IB;@!WDGSIHYH./3,?$_OR_62^%-+' MR?E9NOSY'%/5QT^8+Q9?U!;P)3M%!CL=F+5#N
7E04L&%RF/3 IU7VGV0CS M)'G56UT-6UP.?A7JD;IQ$3H$86(LH&VB11!V$AK9<#J*H*).TO*#[V!#@)\D M"P^OTH8M-
->X#!OA1A**2Z5 LC: 2F3O.2%5K1J/)2=O6>]+H5?)M9Y]6MML M\Q NWN9]VVOEI*IU6TB6@9<:
(K<(WGJ;2]**L]8W".W0GR07CZ3!&_TPR\ M4%(JNF0(LN;Q/-.)MN7Z<@0ZYPL=Z]E%Z"3E
MKN!IPTC#+=1/9U^^SBO*=![.OBU@.F<$)_<79O2#]TMQ MOYE.ZY3X*H'[UX:CC-Z&8%,=J&%!B=HA-
H0",J(R+A:9.N9V]%S925+[&9)B M!?9"YCJ!7,D% 35_Y:*3-WAC>^FTXUEI/\OUX$<19\<;L
M'749OO!%WB]=;LQY'>E,8Q@(I=;@$OV19&0,/4IE6M]?;@GQE?-S>S6MR"H^M8%CF-A,Z)!V"]>82FAHF3_0J1):@")5-
4X=)2@!.)@Y"%R6+UE,T5AZ!Z)NO3]NA_!U*42FH-(L1K+8%%,M8)QIS(B7G*#Q8<-0ML;RNGQY;#:64$N
MUV'NXB>LX/+'.D/R,VUUL[#8W?:9M[CI(QO,6=P*]9[S%:_/F37/O"56$=YS MGPHX510HQP7XE!4D)3E72F?2<&,
[8A.FO4VR]!7SQ3FQ>)W$WU[>^\FB2:0G
M6]&4VF.'$;E5<1IB8EB;1&;$*$P'#W(7H+WG.'9ASB/SI[N*GLM0QV'K6W3# ML\(7%I2'R!?Q$47+RZY
0)8,4[Y(UMJD'X[NT.U=#\B41Q.QNVBLRW#U6SQ7 M[>B&(.K4K_4QFN,T6.VEOR=HLH?P#T,+;NL_Z
MDS4NEL%)9<%X4W(.#!EK M?95U*#IL:$!Z/#9L(_.&+)A-YZ,WI2S:5F+^>3P_FU]>]8_DP>6;[02""U/G M!V:()B?
R*30&IJQSPYIET2/N,("^N]7^^J,+MNTR2<;M\)SC:K697=I:HAV:<-[#]/-?WVG_PU$(Q=$"_@8,BA$
UX1GZV)G!'3N72M M6PRMPG$B+&@FZH;;^8*9;U9[!>T3GGV+%]/9\KX7IV>3/**]2(A.!6KHV+K
MS4WPM#,Y(T2AT\R&ATTQUKS^6S_Z1+AP+FWGH9Y!6MV@RO7*8RW*QC%@D9K
M'R!;S6H"7JH%Z1F2U<*1VHM2P^Y9-SWIE#C05*H=NER^26ER,9[//H;+ZOJ^M&6?ZF^D%WKU'?GZPK((27-G+2A
M>?K/KEA/A$\'55G#1II/[86?CT'&FAG(MD8&==Z\8UYQ D M<[%9?"%>ZR[QAD\SJ(5UQ>?9Y\G8Z^2=.?!)PCM,9\??=
M.:WE;/SEP_1+&%\-()Z-E$E)I9 @)VGKW 0-P="N&2P=DG1X^N#LD-UG@R^Z M):P3(4]OA31L?[G@.5&X3*;?PC@A$?
I_74SS.7XBL?SO"Q(+3L\OZS LX)B!W+&)-2D)R
MI!Q"R%J"=Z:8:!FBW1C.7_/9IZO8K277L%OB"CCOPCQ]_?/[R'&7./.^!N($ M*%'3R&5R8*3UWL:@TDY[]M7'GZXZ=Y%?
RU:&*R]!/A]7J=H_71138DKN!\7 MK=I]CAQYLL!YKG4TQ8#+=0Y-
S"AEK:+A8@>=#WW^Z9*BBP9:=AY3C_/SBK:8W7V1NTA"G]S?0LD91F7P-]LT>NWM;/:)"\M]^Z&F7S_5&?4 -4
M^=WD6[V6#$M:WV1[O[V\_14B2?VK-_*TWR'B#H;I0S1K]0$<%$2N)!H?RA%
MU0"X(1^@=9K;WJC;901NQ#);!V:96)1,D3'9!$$77B_Y&;W'/(!C&1V];M[I M0=<6.V4)
[@G^4)F#!V;I^MS"0RK[V/F&B\/B,_W2I'S"=/;]K"ZE9K4H*3R* M7"#I.M8D,D6V@$N .A@D&1?[L)O7FA-WQ8-
!1UZQ#Q SQ7^2Y# M$*U.!QQ&@F/D^;41_Q.ZW$-VA]&JM2Z;%!BP$B0ADW4B3,Q@D4O-N/?9FN>F
MS35I>H=2YC8B:ZW$7\GR^U[-O_'_1B-L>;@=0$CC6,H8LA\X*W7ID>];/VVE62'5,J%I?!3O2VO>Q+G M)D5G/?
G7B=5U,G"8%''0DF_/M,S-AZQ=_ZS:W]==%A1/$-F.O$X@%P.M5= M/(!RG**+/92S3LU[2+;G3G %*Z,LIQJE-
B.K%489G&$.D$GI3,K.L];9MP=1 M](9RBGYZWD:@K2VT?]#^-;]8_L#O\\7!PV45_]4AQ#RZ:G&"][5[LK<"O,L:
M4C2&ENET+L/R)I]^SN&OK???2P:2/ %M;:S?0?L*T1*8)F;A"5K3S)DA#*S:) M5ER+VT5=MM4AHPK6^[*=;E<]YA0TN[?
XNKVT-\C4'^V=J2VAMWQG5SWFI!2[J_@ZF%=789;E(6.#D'2< #-U.#.BA< 3V8R&
MJ\AI7_&E]4E[Y_&OV^;>50\=\MROH-P4\FT&T\G>O@?D.-;VSFI9K=X]9-K!
MTKX/2NL<(]$44F$$RM@(P44)VLD2L_:%3,^7I^-5G8?_6XCRM:'=45R:QN*
M>LQ>G31TEL1Y0BDJD']=I"/Z0WD/ND^9":VU0
M5U3WC,%K4,DX)V+M+:=M!J4,@Y!8!NV3LUFD(O*PO*]U3WC1BMQ;9#U>R7NV MWS4HM,X4AQFX-*+.K47P
C44$6427D89V?9Z5*>FQUU%UKKL\Q$H?0VJ")OJ M\.L0/&T2R=.A(1P'F23A\DHD.2RZM.X)IZ/'7436HY9S8;73+R].?
A;=T%I% MJ*%0YJT]%QUW\.FZK(US*UF@4]8HI4")8.IF M;7PYOA\1QGB]MMU%M:[OXM\GX2ZVP_G5/[%=KZ-
N8.JHKR)JHS(K,WE=JD3 ?:V)4/'&)R MDK@1#?/!U>K00;O4NB>\&G:TDW/[OF#W0%U[QQ66DL$Q*0-$7FNZ M69%
[']2>2?UWWG&JR;KK)>>_O3HPIO_QJ]]A5TS[P^KG9S9)K5A%-6R*Z(M&2+9PF
=>HVLEFOR0SL5+Z@^3LJ4T;$$V=(>J%R6$)5+4((63 =$]3"?YN_Z MN,XL[5OE'6,A@82B]G6GG.C O_^IU*VX\9&@3'?
6XQKJ%4_W;#^5.K?]U3&(_PEZ7 MJAO1'>>*M)$Z'Y*DCRZ.PQH;12HI2#"!N9I(S<&I+"_8$7FT)3#?.L?M6&S9 M<#%Y-

+)LHX+6?MR;^>>O^'N8_A/G'Z>3+]/P[3IQ6@M3&#IP/B0ZYVDKC;6A
MH^$VU3GG@PO)UCWA"#Y<8U5,6LNQ>:/^S[]_* 47UTE+4 LZ(W>T#N[&E-[M==%R/3$;4$<;!+/9R(&J7?
*GYK].":"7PUCD:CR%=47T(J*T*]-<]Z0@U^BWT M\+1>]Q!B\RU\';A(}!/H3@T>5U<"]^O9##URYW4;&DP8"*
M:GZ^WBE;R5(Y+1TMAH@(2IL"0<8(3',E)#.^!#E840>O\>FHJ%T$U,$5(DO@
MVV2\,/Z60;4W%_.OD^G9OS&/G#?,%2:-24G;1Z"OG+ETK[MM6]^QBF'Z9_S&NKB,6DXH\X7:-=|>C("41.YF$BB"HR*
M<-&K6FQ:"DN.B=1Z>.8 6^914U4U6$/^DC:Q^GT*HS_B.LY!E^,<* %KP65*
*MA4/,A%,7HGD*6633ND'BTXA>'8<:*JA#:>I]=&M)[HM$RU@$43*[ZJG.')E%*
MNM!.6AP6X;K2Z.\MJ9_".J3^KTD]6F!\C_]:_(3D(.7IK8##SH0]SE"B$4"
M)C3(,X;DPF%2Q^X#>W6D:J^N#E4#CTRZ#Q?SV3R,,^$=*<.*=IJ< "&([*2 MM\[(L-,QHC0\&*%;9R$^A>?
*5,.B9_NJHL9O8'^M_YZE0*SAZE3EZ MDX:/TQ^8?YE,?[FH U#J_E?'8XP\&N:YL2 ,=\N3TSO/0?/:,M@XDYO7RVX-*
*M\M7QJ:\:'_-NYR%6]RS[3_C]8IKJ+)VK._CW%U7*5T'M.[<1GR=O\?:7\\@: M)^G5*.",R: 22O(BA82@, G&8Q"B>?*
*[K/H!:?'1\/I]X55Y=M*L[N 'HSSI]P M?C9=5:\T\MZ79*T!$U6IK>%H[RY1 R]1!!1TH)OF265;X'OMU&NGO!5,VS]I*
M<1#8Q7W'B''#9;W09S%'LA3JS- 2.1B;"T-N)2_-9PH-A_@!T]N8'3L,7VI//TNV];
*R,I60D9%Q$B[2#J&I#>%/J,#ONA']PY;DFI#_D M::^&*WWDOX(A.U^,+Q#^'OXZ^W;Q[%T\.H265E!KY_OQY2B+ M"?*
*DB]^V^7\?I_")C_G7\R^3\?/*O#^/K3)R1X,[4F9I0+3Q0A@D(F!.(K*5P MO"C:, <1:JO'OBX:]=/("O+L?*
$>^W#D7Z/Z8G.>WEV]*.3L_JW7 WIOLN: C M--IZ8Y(]>0<%P7OK?$:G\L/A@.N.JE4?_[K(L+^$5RB]Y2WWOV@-=
>34L::F2%539^_[Z'AC/ T/'&6A7Q_]F M$8BRQ%O#N)=):JE3Z\E!KYH4.PM_!1/VOLE^LJO,;; #S)A4!JRP]J90BCP*
M+#.0PJILH]7!=?&B-R)[?>QIK[5O-KYIGHY.FTZ28AY]@L)[_KJ_-IJ>H_S M4;
*YFMH2&J6MYI%C=2:;7*2,6XO6,RX&V2(;'O1JR-%08/^[3;7R65='&2D1)%>VP#"15J1\PFB\!9,2%8QY8IEK=-9FR_BU?#S*
M>=!@!;'W3KY>';W[A%4;=6#&#=+;WUG>2O%1\$;GPDE\6E37,;':+%R!0=0! ME3"HNG1=W
GMZZ/J812[@I/[75#_.EXV+OOIK':'BQ=5:)/R.?Q5;T#)(OAU MG";?ZF5Z[6 :OB")=#R^"._3[6_$I#7K^;
*<*V9]^_&X72*76EN$JH MR;AVE[CE2I8EB^PL9*Q%K]XI<-9FXHH41BCKA!LZ9GW#H_;>2U9]^K(=1B;J*
M<1M8[2KKR+5))N2EI.165L3X-L^"??$SO'G@=-/;H[6XCP^?2L.[F%;HZ M ^>7BV8++AKR"*
*('*VOKZTBGGI,6@3.;HD6GN6E=[[H:R:$;S;16\Z2YN#O4 MK#Y&==448 BN3NWFUF$Z3I.Y%GK;2(4]A'Y(4A3EF4I&*
;T%=2IO(B^M%J E MSTN)1A;D_?>&(_:0.R07MI%U!PX0BMJ(.KVKOM#T\JK+1U JBL(\,(\25'((MOI@
%EE2@;%H?.LZFY5 #N]9M-'3PYJ(O87<9?A$F-=A&[_1;Y[_Y\7T;);/ M%DWTKN)5U
*47\!Z7F=CT%I#+@E*5BP5!US2K4/2&R"="!M:"K[#CO"!;*A0 M6]/_-IG-*
*WH7I]+),IM5WGHTX.N<,X=&^=M#TRM1DSPBY!):SB#&YUL4)Z]$< MN*U2'Y^CL= [;!,WK\#/?]6+%GR+8Q+U?*
%0R\3P(!)/J82AMG5Y KX%,P7GI MZH];;P]KH)P4$5J(NX>9<%4V7+?"V0RKH_37]=]=(1UEC<9REB):>D\JYW&
*MHG90!:,,(1=.M2X7&0#KI-C16@T=VML\@ECK!);7LS4!2-_:=D E0F"Q6"T\WO'@;_.FVF[*F&#AUK?BX%4YW*=K/G?*
2+#Z!.FR3@M MTC4KV/DO2$\+Y]5HNJ#/N[SWRR-DUJ<2"J!TO";Q2@C<"J OM LV)<=:!^4: MP#XIIAU:C1WZW
*Q9PCVK_4Y88E2B=#KS#*F(6/?;Z@J(_-RE8A///(;6#4WV MP?OJN-=$<1UZY*S&_FXR)C?@@CR!*Y=@,B:DUC-FI ?-*
*BB'CC\YUQ\CO9$HB MEH ,O3P(Q5:A>P6$VELI:_OE- WDUM$7^-\7)(V??U21[!'-7?=1#4*Z@U"V MFN=V_UFW'*
*DB)9EJ\^/:.EI%E\CT*8L&)2PZ1^S1S=LLK,'28B#5G<]=1K_"*
M;61&ZPPBU#ND7$M<)'VK:97:&VZU:7V!NPK'P2:BM=#SJBE2>PGVN42 'R[D M>FJWXLI9A;&VAJO)QM)
*7'8%MR&K(.I%9&>27$$YVK"1O56\@3.[B+K'!*G' ML*XNLH<*
ZS5N;!VHXTT9VUMUF^FPA]P/2@S.#$N*1W"\=JHIKH#W0H)6QK)@ M";%J'OXY+"$&#!
(]'!^V$7=_'EP/>R@B:,8U6.8]*(T:HC>$S!F5-#."ECC^%R]_))OE[O/_)4M^E 5F*
M94SI&!LKZV3@\>L@[:91:\R:W+4+>_=W2:M+$[>RGD -Q9IM3?M'[1O#@, M+$.)LF;6AP0^"0;()=
M^$+F+ED!FB=!QS"!]C)%D!AC,3%8P7IO+4_.S'JM%;(VF#BFNO0J[^N?\0P MP__Y/_X_4$L#!!0 (/U^#EE%7KS3G 8!
*D("@ 5 96%R;BTR,#(T M,#8S,%]L86(N>&ULW+U[D^,XDB?X_WX*7._=3959H(H@P0=F9V8M\M6=9ED9*
*MN9E9/=-6MB;#,T+;"C&:E#(KYM,?0%(2%2%1 @R:LZL*C(>)-S]1\'I[O#*
MQ_S/W^]7X)NLZF6Y_M<_H9^B/P&YYJ58KF__]4^_?GT'BS_]SW_[;__M7_XO M"/_CU>A&E=4]A/_6
MW/;Z?'BLEK=W&Q!',=Y=MOMK]<\BRS,A5 &CC#.(909RJ.%:I3'/%FD57R_7?_]E\8;260(NWKIL? M__5/=YO-
*PS___//W[]]_^IU5JY_*ZO;G.(J2GW=7_ZF[_/=GUW]/FJL1(>3G MYJ_[2^OEJ0OULNCG__CEPQ=^)^\I7**
[K#5US0Z!>_G/=_/)#R>FF0?TB7^#L M%>8GN+L,FE]!%,,$_?1[+?[T;_\-@!:.JES)SU(!\^^OG]^?)4E^-E?\O):W
MYME^DM6R%%\VM-I\H$RN-/?-:IO'!_FO?ZJ7]P\KN?O=7275Z6575767TJN&2 M&"Y19KC\[^>
(_3R"_4#\;I[S&H"Y1MR/H7@X1V8TR^T' MZNU:S/79W9,.S?KT'(?Z6)0;NIKA8W$@TV-
Y97[Q07_7D3$+#2C3ADZGNGNL MRM\W1(((I&*48Z7>4?E$5-(L@4ESR6"G]8DL7F_VG M?2'7\-##?1&6^-W?
*%"^!WQ8(WC@:*V M->D&/-!'\' 2T)_.HE?R(VHK8W^5U5, 2CX"@%;3F?NA,7:C+(D:/>:QXL_/ MGOQUM1. 5OP"U-*
*T5/_-26YT/&WCTJ555>3]6TDTY]L/2/@7-Z)] 60E9:>_C MA-#[C_NVAK>4/BP.RWW2GY4[;?:*7[7^KJYO*RG-*
!ZO^6GZ6M5RM;I2JY>;Z MEAKK^W6YTGZ)K.A&T4WZF.Y^;)E_T?RS=?R%UKK/^A?;[33Y'U%/!>)+ U M,O4?*
[Z8$K5A7H!4,=)+U'O:5>=J@5$"+!SKYS(VMA 3$?1DO *ME& GYG@5 M_T=Y4 ?3N-*
*9/JGE*BM:L>50=C_J1Q:^\N!BSO*5>7,HG M[[P_##]N;]"ZVBP^T4?*5E(S]JHJ_RZK-*
*Y*NM+K6K^O7*_TJUU1OJENZ7OYG M8Y]5"YS+5$4%AD(2[ZK@!JJSZ-OCN MI27LWD<^F*
Z_0B9&RDWKM^1A2U^KX0XSK:UO-G=:61_]O7FY[Q@$?0['Z^L1 MJ RI6+UL3[WJGPZJU8?B+-IP!!0[!39F"3>=
(^1R\7:]66X>_UJNMMKKJQ[? M+0V=A8HDEBKGL(@HAIAS"EE,,\C2),B93P65IKE+(6)]4=+$^R)@I:JG=HX*
M#\NP<@@BK)L<)73>DM?E.7$QM6*^J?:\MO/^MYVW^IO#EOV_(JS:,R+ NVV*
MW^4+W399XX.W)H:Q&TIU7>MO:ZV./RPI6ZZ:-]LUJS<5Y9M%FM,<2ZY@+/,8
MXB@FL,CUC[10"N61E#&3UJ%)6ZH3;\8#&\:Q:!EI7D<]5L!O.V9< FS6L%K$ M)< RVTS_P%PCC]:+S1=X=)7O*.;H?+.*
*[L_39 MN%]=Z#S-&)(<13#/D()82@991 C,,%&I4#)-$F+K"/76G5@O?C&?\WJSY'0% M?I&TWE:-.PE^>U/>:U_4*R*
^,IH6-(RE,6'Y5J^W\C[>I'C5(TUU9^P1.("T0@ M%;R 3 B6$IKFL10N,?1+!">/=;>1[(8^Z#$?*
*C,L@(8'RTUFC:%=!#HD,F[; M0XD*K $&33 GCC5B=FYU8>^+M;8@!0\WG9/X)"A;N@;]L;ALTI%@.UKR_*
M>'XVNX.8;F;Y:4$&C>\GM\QG8I_F]/TBM5\PS MZYUDU\>#]=\HH_F=]??:26:+U\UU>NU^*0?*
Y$=Z+UM#;H$+40@>"Q@71&H- M4D3:;D@%5"Q#<9Q+2J25[3TEDQ.KHNO5"C3$@:%N&66<]*'8F2$O#;6;9CP@ M'-
*")F .*4,?(4[X[Q'QA" _. Z=DI:?^GU'E]5?Z6HK>_[POR\W=[^N2U;+ MZILY\7F_?*
MANZL_2(+I<+1NF/YL#4'/FHUE=UDTXY0M=R7J1,44YD\VQ3&Z" MQ132!',8280Y3HHL3=3B6?
+V1;40FD\KE6"7T3YT9%R57$I1 _.Y [4A[:(M@S\>.R7\(FA[*6##*6A8O3H*Z31%1GUV0PE^6&G6 M?G1)H \!O(5S/S>*
<;GK79&3NV&O.M0X, L,A^,'P^".X68,>F\V5>T9!C].Y M'X!+8&$>2-5_(-O# [EM'DCS00?E6G_RCQ^(VC\08?% '(LB
H(W M7"L1@M",)10!<3FNK BYL&=(1W]TFW?CC?JR?G?[\J5OKE^^X_M0$RD@)BR!149CR+*
*(HPFE$J!+4*49C0W6&T]/6_BP5Z'/Q3Z#EPSE5*
*MP@U3RQ!+:*3<3V%'@^0>3'$1.E1TQ(KFO.$.%QB>Q2^<;O94'OQ.BNU*WJA# M/=_^/?YUN34U8@_-*
*(92QMA$X380L6.:D19S(M3ZU..F;,1CE5'07Z#('?&I9<]8H;W)8*9C(0'35-4/S<58X7#*%TCQOQ>960 M%S#/M)'?*
AZ^]L%BNOF^EN)ZLP\$:&MK(>.XL64@9I1!'&<$%H7@4'%)2,$B M&:=6ATV724VL;@ZT04,<7&] /[YF77-I 9J%
QP,"C>E,2<#EYH,#3\W,NO M=Q*LM8NI#!+?#%FC5.D:R"8M_9_]HY*HLEXV^3NT-E>97D^5?"BK)AU6:!LB*
M5,F]%2B#;N/P"O/Y@U:2'#EZ=G?X&6$]%_&-9)OKM6AMO$/]XL&-BPM9Y%3"
M1$9:^W%:0!85%,J,TB*AN5#4J2B]XF9?C\X!8SNK M:QKD?)7G:-"%Y#HHU)^T9 M<\4-+E:I+P]Z4)P$/
M9;.YH#=HNEDM-)\%YR+7D2'G=.'>CV3N:VUU+TF9+Y])^4GJ3]E^B-X*Q<< MLQ@SD4/&,E-*

GG>>0I$)"0B.1)4A%#&%K?]:1^,0V78\L4%*"ASUA!W7BBJ>% MVIT0)3<-?+84XPKTL=/<@$]S8.>@E2? T]!'VB!;=WJ54Y7?-MIV21"UKQ:,BEV*YVZ,I0.]\1Z4)V[KCF? M9O>4]DC)^Z[QXEF=#;-*J]J;[>9&?="? SU6R**3,LIP74"61@!@EYL"%)[!0 M28RXR%&&TY=-\CS%]CRF_)XR*+?-3EX9XB!YL<3/DT_0+]3P1W@@?ZRTT&=/ M]\.%I_N2F:)#F/_Q$D=/30L_<,3:)CR MZX=B!;6%5S$=@&[*N(?=S1\".Z^.,J$Q]#R'HTP[$!40RYJO2J,MS.>QE[?9 M %L=DAUHK]>JZ8--]1WUH8=JN9ZTC@MX><7 M="5E]=?RFO]CNZQD+\"_R(F4BJ0I+#@C$!.1019'"&913D0<"8* <(NPV-.>Q MR'>]5IO#;-=A U;0V5G3HY'PTKXJJF:W=W3[*?GA#%<;\0)9G8.D9C49;81^ M:N]9W3.VU_V7G57C:#X>%,:_L='U,TH+<4/7C'^$MT7ZC%NR4#,F;,^37+..R 9\R M: [T77\G;Y7IM'$Q&5V9LXHL%6]M'DZ$44:X4S++U4S.G)>(.=H,4?YYG,'O%V1OD/$>)NE_Q#AK./ /WCQ:];]OZK M:JR/P)TP0GU,Q^]5^E8I,]?DFZ9I:OB_TM_:]/VF/3UYIT4)J_)%*UM]6?T M\>CB12&S(HU0!",>*8@%SR!5,84R*F(A,,- YYN3_!..!I8L]HSR%HJ0)-%ABZ MSS0#W8".4;#G].E-5[L$$#>U'N+1V6GRF1^(F_*>^UDXJ^V Z 72U"$XFE4Y M:X3PJ3X.N;1_PG8[!J9>\((50J 93%.:6U7RGUA[M8I7X-.'8/:EXAX'%<9R_9&ZZ92_4J[%"N>=$>PCG7X\VD.;/[Y MGE;:;6SF>1U:HIA[#L=IN^."QWU-6_V3UKZ "M%6N&WNEO6.$4[U'U9U:5H+ MK;9BQV - RN]M^I])RS.=_^CZL:%:/DA38&BX7)4F1;!''^$ O;-[UDR=DDV&] MNV7V7.HGO)[*FGYZB6_'DJ?=##Z6&_EF? \9Z.#K.\HQJY99"G#"MZR2+82$H M@3EB,HTR*I*4NW4ML:0\L29\31^6&[IR;4IB"YME5'<*,!P-LZX#B4T>@D]R- Q7<#SV+QKX_E.B_"^KKKA ^XC8+LNRS=WY: Y9M?GVMZ4V1A<)T6Z0B"1DV&B%B E(N38;,B05 MQADMBL2J.9$UQ8FUPB'DW,M\[A+Z3&.,EA/0L.+@=5AA:>%@A4;(-QX_/S@. MCEIHD/SBF.[!L(]VGT'L*WI=#!<,OM- 9/R[1E:RI,>M-4=AD- M;8K]"V3@'2$V=QI>2_R/F8MW!(QW0M[Q*IY9>=N-UH>'P8.*YPF'4M 48IZD MD&2L@'%.$H)0EDCFI)_ZBT_MFC6D:LEALX('Q^ M>WL/5K\.M!=&.3 1<-^[21U*)5A2G5=;N$'Q3)$XWCXR:[Z- 0W3YA^+F26KA MZSMC]+U?/Y]WL9!Y)E):8*@BE9N7NH*%T.]XGM,LPD5:1,SIQ'8T1U.?Y#:$ M31<@TSSOR128NAT# (^L?FP2$KC7)+@!7;Y:K59-'X9FK[?V0+%76G-#[1G_W MK4*>Y5=_:>#]BX;WZLRXI G2KL="%3K/VIN?ETFL'@O? V4S]T0O['F5+)2M- ML3D!^T2KFZJ9ZB$:IC])JID_NL T)2R-$ZTT,Z*59I%!*A&!4<)IDE/[%3EY M0G9D)]:,>R:THM- <7($'ZF6'66*8IU$D8II#Q#,!<9%%D"946\$Y2Y@H5)[D M;/%-5JQ\.13[Y'UQG!A&NU=#>&C<]/\!DR_M9TNS8!+]6B8Z@U:S 1H^0B8' MN,@=+$/ BNC,:0(N0#S/%7"Z.X3N;:O2,,F%D$4*$Q'%$&?() [%$DJ4()84 MHH@H\E>TSB5HX[1]DP_44ZO@_XY^BI#ILMK^[0J@*+]*VO^[RP'=;N[*RKSB M_@? X8?];DV[4#3(LMYMZ0YM2PBN@__;0IKZO'BVG=@[:[Z-<)J[K>Z9).JOR M?8/(5)ICBMJZ4Q1>4"<,5K@-7>IY-K9EM? S'5JXW;TU/5S.\O9W8OB %1462 MQ9 G4AM7$G/((E) (E"&B,J(%(G3,=@Y2E.?>.WI@H8P,)3!;RUMUSED9]&R M/,4*@8'C@96?^.['39=$"W6R=),.O(=(E\1]=EYT\88@H:?KH[9<)QPW?<'' M4OMK? 3^NG9I7**$PEPBF/&,0XY1!EBH,8YKFD2(XQ['3J--@G,V6+]B/AIAW M>I\=O\&%X9Z.5^QI'LS]8U CX!X;:QH/S30QIQ%\O63L:3R<%V)0 0AX)%#_MNURMZG>TNBU?T??/_YT_5-W_(Q)G+ ,"RAR@4S>7P0+,XV"T%00% <)KR(*&+C"$KX A[7@X/PS3L-8*)KR;!II!;H=4YQ#R^Z4W^^+@EKQ\ M2;[!A.6S-\^7I'R)_Z/$Y(L7^WII]_? 4E,;OZG__4JY,I*$^)-S&68HQ)0+* M/*;:78NU+E+:78NU]\8S&K/$+41SF>3D?EO#0*\+*-BQX-V&V0%/6X-AJO01/0? _7Y;,31"!P9D>-7\[,RW^RS07OU=8=?[MSOQX7* MF9*12965IL=(+%+(G6&1*I$AK&,@PS2!&,=/*AQ*HTI0+J93 L=.YY 5Z$QNE MMGFPH&)YTR02X!RPD@BLA1RE&E M?12OPL MO#\T^/X(6GRGA-=.?P?\%+JH=,IO@:02<:O6,H92!%? HC:K_K44_:G:M;UM M;&WT84YG%!.4PDRLT1!X5$(0&3E.*L(""))$N%7!_V4U-21Q$/-\X&R M;TWS,Y@L X5!A'<,$)Z2>X(JQSI7L%K('P3X\X+V+HA(<3E%XFA>&\R&>3$@9N&37 MCP_M7G&!61)E3+^0>2),HS:50XHC 0G.%9>*,88*C[FU R0GWM8.XVK]YJP.H6D1 M:@^.D9L">%%XO*;/!H+)+S8>\'"[?*; (6DEL.CQU:Z25FQEI(=F94K,V=WLW9 MM%-4RS>R_??]^IKS:BO%>Q,PU_;59\GELAGX\E%N%@G'12&TZZ***#=];U-(M4YQ[1#C>N;B[0VME/$R#EV_FMH0]^V"R MHXD-=WG]]^^0K>?WQ]\\M;\,/;__CT]N.7MXY%;PY0VBJ<*0!R M53:=- C$VR(Z+;BC2%=@S G[;L1*T[;2K_,%TC#7AF?6+*R#/=8OS"FYZ1'^E\=[5JX6)LX:"T5@I"()L9 8,JTP8"I(KHI,Y 6V:C/[;.6)M4)'M"[3$[%3!<^F'=_HHF=PVLJ4XUIOT+.LG]F M^4^WY;>?]3WM]M/?'';=\Y5F MV51G!=CMF?,7> 1'/LE*E=6I;8S_3L]_;"NQDF8VV/5ZO:6K9M9>BN,T0X6$ MDL8IQ @+2$F&8/OT& ":]"RT [>@Z!EH_G)P>FW M -$B(! (6&K==^$*H,,1!PJ+C%P09CY);!,1>YL'PA\4R\\4^[&4Z"GPXW.:3 MW'"TW3WR9A>29H(IE$!=I##&5"A:)P!"G,2((B4AQ9I^U_6S]B;6<&=[SU/%V MR01^CH>% ALGI9O""B^@2P[S*$$]DY-=!'9,,3XKSG#N\//:9DP*/LOS<;;O M^LV'AZJD_.ZONXDD7R6_6R__L=TU4,Y3D6VW'BWF;;$SRX0$1X5-R6TIW@%.FQV MO$QPANPF;*"(@R716:,-;D \C30XWNT;O=RGD)WJSIQHSRE-D8 YB1*(E?[" MD/:MN-86J30=05*G9B##Y";6"H?LFU&=K2] 9AN9# 6$:S1R3_=JZO;5=C(& MBS@.$ILYRF@C^//(HM5=?OMO'Q[.&;XZ$^$!J*020H+E28I M$2HIXMBM_ZLW%%YM7HW3L6P'>C7%$J/ L%/AW@*Z^X_=J+(N*?]ZLZF6;+MI M:OLWI>G>.I3)[*RW3PH62$T? KSVK5CXIUE,E?/JBL864K\MU,1PDG+IGB-C$BNA ^@I\I/>^714'X;+;DJ% M<-NAO9+''=D).BO:R!:\I^2P#,24YIQ M2#.EC:I4Q08+CM;'\< M_!/O!P0,G7E_BM3+I-X/""TV]W[H'L_M759R>;M^O:VT0<4?OU9T7>M5E^7: M]!UL? EPU,9CZ4[E:Z@OV;:(XHZE^LR7#J\P9:YAR5A?=#L-0DY\()1C&,DL)(3DAU+XN:10K$RO!'6^@ MSYPI-NG8 P>7_0H<6#3%]%WF1<.EPR'PN 6I@)@C9GI.9)!%M(_YSF)& MXURAQ"DLWU]\ZD/&;J[0A0DXES&PLV9])7/3PY9"N;>,.,%]J"81_:7G;0MQ M0JAGC2!.7>.W<7HUE=HR;"8"W94K? 7_]!A_;Y>9Q'VB1*D4)90+FA4(04YS! MHH@0S&,DHAPIR:A3(Q=;PA-ON_OKU^]__#^Z_NW7\#UQS?@RU^N/[_]R\V' M-V_?_DG\/9__?K^Z]_),MW4G"6*["'!MKMUF1G MU02N8#S5$L[W^VF04SU$/\N:KGH_'W)G7I5557Z7PG"T_^6'DJX;NZ&+R!V" M,HJQ*%? $9!EHAQ"C#$/"4013I")LVL_$S*HF8PYF])94)[L>]P++X#?O3O:3 M/D(I-?='>3!NJO'D,S$3B0SC1[_JM=',7_5:- />'UH!G!^ILY:=_^M FGE2 M5F?5YG._O0-,_O-T9FC[]=O)#,5L6W*JO$6VQ?4@0O]Q]>RVM#ENBL(;'N" MG%(WE- "D,*4L25P4$,91QWZMON>XI&>]D MU;!/R>ZE\$? WC7DN.?8X&YX;K3\@>N=_^=S3^S^8*SK6P:Y.N&7^Q^G?!E.# M'#Y#-RR;+Y7;.PG8 UG!T]#ST_[7W^AR93AX5U9?].O(<-9C@_/M_79EFA8>;#VBXOP(]CKMI [UVS8;I? >=\S;?;^R',')VK_'9GX?;.WQ&1^'\ M<@X*7: W<1B>9GWM!H7QZ3LV[.*^R>)*5I5^A]#?VW>V_F;WN[>_/\AU+1=9 MDDC$8@)Y3C*(A8H@2Q(*8X1%DN"48)*ZY8Q?I#FY$FVIF3W7&8,GFERG.G'-N#<'SU'/[6SV/R?F=%-N5 MQ%%O:;4V,R,_R:HY332'\+SI2K;:&EQ4Z+.#NYYG49Y$#,,$1ZE6'9R9?$Q]^- YQ97)6=GR9O"#0<&;Z>>J/P'*U;')A',_F/8&W M/,.?'D['$_]!)*^:O"K>M31L&)MVUNPX>$*E%'AR,6_VP3BHGB4JC%S. (POU M;_IK'&'2-=@@HL!I(8@Y-L00TSR!5&0Y5%Q%,E>82&G?U.UX[8FUD2$&##6? MF?)/4!A6(R-E)0V> MN<1CXY\Z[/J%;HP;]KC("%$,DQSR-!(0IVD*BT1_E^@OK& H*Q*K3B07*;U(M$L".N,-.&D3+0EV$PL!->83QG9R'&D MFJQN&)&NK$T@*4PBO';LFN?>&V;[ZO%PR2?Z;'YU_9U6HOGR5UF;3M&?FAG< M:,&($"Q65*NU1$)<) H6BG*8\42@(HY2Q9%SNG,@YJ;VV P?D!E&0)_9_EQ@ MP!Y!_[J.8]!P>]7^ SJN00)3&'&*I"L@8RR$J<)RKF&,5635M<2<]L1IN>_'K MAAD3\JD;=DR]5\./R811#4>@J;]K>7*PUMQ@MK!>)P//34'^L7!S,'LGP_/ M#@Z+HYMY[7%H+WLMN)\!K27I$<6M=*(YQMM$E7X.+3F?1X M92)80[;;7V,C9" M:[\O(FTWTSB2D)) <6]4$)Y"93JP1R63&,IKD=B5B?N0GUKL=85#U*8,'ARB% M)ZI6(>)L7*-"[>9>0TO_?Y'5[L<%W#$CU.$C\) <_NN,GH,6S,;2T52(,R)Z5T;0VUEY[#@ M.8%"L4SQ#&=8V \@>K[^Q KZZ:BL4;/#_":HS3LQ;;R WL/07F;XV61SSCSG MFKWH'#/+N64CYI3M0[S+V_52+3E=F\E&Y7;=A&Q-MSHS_OW0(!E:**5"29YAJ*B2)T:8=N1G?I8Z\ $.' !=FPX'D_9 6EY\!0<'LQ7X_MY[0FUA -*8 \AY,-8>082ALGN7]8K*5[M!:R!\ ]KG1=%_ELZ&C@%K^-_)I6U:-6$)_E0UEI!^7ZWFB, M$_V[=YF^1$B21PE49DMCD42PB L%19:+K(ACFKD-XW&D/WWB7\-%UT^^"]$U ML0P_'> *KYU>F! TUXB0/U[.JL)3ZD#JPY7ZK"K%$YJG:L9W&8\0A5G++"[% M:UK?O5N5W^NSXSL5I3+*T:F!LPACC(1<'X!EH NH5?/% 8 MC,NXK#=?P,9#RJ-(CL_]GB$>_<%I7LEM'QISK%"N39;U]>_+>I$QE::)T:T1 M$::["X,4\PABRE E MZ0R

>XS&1K!0H9E!6O-&9&S$?A:(L;K);U,W1TA;Y&FC6#U;D_=7/[4*1P1!F%.4]T5251#*D0"10)$RHE<2J% MTP#ID,Q-K#+VA$&/LN=LQ*#/Q$[/O!32CA$E/Y"=E=,4: 3294%9FU7U30'J M4TTY"0W?CJF\DK26;V3[[_OU->?55HI>G^]%QF62% (1"DIHI2@(Q6*0209D0 M1G)%).5.6:HV1"=6A!W!7=J(3E;-#I\=# MR-:@]A(':_-I07+FEIWV(#QOO^EP[]A&RD8!-9Z X%D6QQC#2"346$T9I#*/ MH62(YUG*",*>+9!W)";>\KWFQ8:BE[-T A?;;3Y&6M=-[23HB-Z^3V4)WI5W M3^"%^ND^%?!\)]QG5XX\:'[UV#M=.:!*EFT\;3W/"JF-480 ;BS.O).V>L:QWB_+A^=?!*-PTCY'+Q=KTQ_??OZ6KU:ELO MU[*N%UAH[9)D"F:YB"".60H+IFV'2$6I(G&>"6)E-IQ9?^J#CH8B:$B"'4V[MG78.D&&=$D!,QY,,)PFM]] %.4Z\\&O)? [HMO_VL[VS?]?J;PRO^W'JS;*L+ MPNSVU*7+0CC$K^E&WI;5\C\;S;E+VX@XH@HE4*$HT:_P+(,DX0020554R)PR M.L)!/D5R-H?9]XC C4?]WDL%K[N]!1!?'O))G&N3Q)\06=[*(!AYWOP3O>W MZ ?]Y%:?[LJU;(L6%SG+9XUG M_*JLY/)V_7I;57+-^Z6??]9Z\\/1J(J%4(1DPK1.3FVP2># MT3V&YH%'J(":"^EYHVL>H#P+M?FL,3*X?LCL? K^1]VW:]RX3124XSBF.HS->6L4??G9X1V,??Y M3OLN<3T4;P]P:/]&5LMO^@E^DQ]+\QS\JE5-"Y4F1<$Y@GF<(>W@I!ED6GG M@D8DY5J3Q,IIPM4Y0A,KDP/9*[C#%K*KC/PS@"5Y8R3+$UA'+,,8IJ87$/, MH409BR-M>66X\!BZ.PJO '-TIX;-SLP*\:EQ4\L^DGN,!1P6*]@LP#-D9AX M."SL\ZE_%Z[W+)\O[^_+]9=-R?_^9OEM*>1: [(=OO9%\I?\1"TKR@J5:X2E< M'"*C]I012+ LH&8YCGN4TRIQ&@MH0G5@#MBR AH*8\6\#:)V M^SPT3FY[/@A$[D7R#C*'JHRW(3EO.;P#",]JX%WN]?"MNHY_==.1Y_'0&2J. MLRQC2D$>F_DR5&)(<$%@7,0QEK+ 2%F=E@X1F3HMP:EV8! -"[\J@(QN&WT' M$/S6DK3J\VPOLH./%4!T3S_KT)?TGVKPT,)@TIZ^W\E]R]$:F#FNE>3E[=H$ M*4.U'KT@]: G=N[>^;RQ"]P?>627K@V92OVNDO_8FD!SX^BC.(M21B6,M9\! M<1IGD$9,0D21XBR70HIB? #KU$R4,"CXF2K.'P$W8^2R:(/VR,#M\YDDEV4XLDHL+A\; M+CY4<[^1&[I<73/], ^6;18&$)$D#QC97Z(3,B;GI)V. 1U+,$7RB6>@F M\U'5BW>.33._^;Z6XGKSNJPW"QFG(A640IK$ N(H26&1)@R*B).LD'$LW(H^ M3U*96 %(GQ F>(=ZG M\4))X2?$/)\'?NIBOXW8C7>M;U03&GU?UULSA<"L7"]('3F*)<003B;#>CR*' MC&<$:E\A32*LOTKD<5HY1'.>$\O=E$3 #4WP0)>.IQF#L-EMV-$H^ TDZ:B: MK(J&+M@1;C9PP/8G-O(%VLB#I&;=SS9"/]W65O>,# VVH^FNU_W6*2<&U>D+ M/I;KZFANW?/VE74S#G'!$&(I8PARA#.(XYA!4L021BQ&.1+FB]7HH3F8G?BE M? R;%LNWJ#NA:G&K06G=S)7W#E5,\4\&],=DFUOOWZMI*R[?Q9?I:U7*W^ M7)5UO6 D%EK/($@HIA 740Z+(D)L3130EUC#R>![''/WYFUUG*8($P@6F:L3Q1 MLF"%ER\$F<-Q_E30^1WP M!X30]>C?!X;!9 "G!>=+#_"1\RAAP&L!/_/Q6OR?;=>3J)NT_K7\2G__]^7F M[JY<"?TB?U>V.=ROC.XW.:QR7;>?>:X?A\ TA5*8T\0L-_5H>0RSA&2,*B5Y MGKB8DB-XF=JL-$0A:XRA+H\;-_L.FBWK0SI[Z#'-+AAJ^5MPZ:;H3GFV=@9 MG3,A[FB-F"_F@YL9S,S $R!3,XQG,QJ?@:.[*DI&F))SV(U^K#;E>T[>/SM30".PCN,6/UI'C!9J@>KS[SC-23HCV?@7KZ,@]/ M\) ==8'KBW@&K7@]Y*<%^N M-W>K1[#N*L-#%:RY 3<\!-5NJ1GGGSK)=CSZU.U6#\7[L5Q?WYI"F?=KK;UD MO;E9KQX/(<#N1*W($XQPRB"B66%RRA4LXC2"*"^T/LX4SJ35Z%-[DA.K7 MG00>U(YV*\VG')TD.]*-;G=ZJ,8OV_M[6CV6]NMS8/S,^F:[J3=T;7S/)V9" M6BBI[5 $,TH)Q$3%D"J!(!'8J,@LEMS>-G6C/74LK&7&& ^[3AT-/Z#'T#A+ MS!%J"TTZ'8".H:T_&G8.:G8Z##VGQSR#J3%<'2 .U>7.#YE!Q>RXY'P:VD_6 M(U7MN81OZ*Z^NUX+\X^9)OZ-KDS\\&D+D4+E.2](G-&A6FO)R%1:0RQC**T M2/,L2QT#>A94)P_SU7=-TFWS38\-UVB?#8"V,<# L+AIW].(7(&N,8U+@QJ/ M$*&#],$"AS8T9PXG.L#P/,CHPPS$RN8'FLF_>O '##G/ M'7]7O4(H4\AH61 5_N$X'XI."KF;\IH:[3&'HMXPA3\5=6?EI8Y%O4$;.:?U M7]-/5?Y"U[0]E7\G9==\:Q&1-$ZYZ;F;\,B84#FD5,8P39E(*&6IPDZML$X1 MF5BU'4@")66SX:A2R]62;J2;OCJ)DD)T>&BNWFW[IB:S)@8Y>.'4Q)$T@-7"2 MQ*S;>TC(I]MV\%J/ -4G66G_]IYL;;W@7[:56,G/^O/ZO[:TTEM@]6A^6-_L M(Z)(J=Z7/(4XSSBD'&>PX)E4&:5YXI W:T5RXJW:XZ'YX+9< $,90+#GI/F% M0QS%#DV+T%-PC-RV]8O"XQ!="@Z37U_I"%QNT2,GR0>#1G8KS12*6O*$ZO.'W:,_ C$+J52^Q'ECAE &V[^V;7'CBVN=F;0)&BY*=$= M"^""1,_&J#V?("6D4D2RYS%#]:[QY;NS/U\'.%XWN/'=8&Q=9E?RM6IFJF' MKIZJK8F[OJ7+=;TY9/A_E)L;];'<= 5V7\NVO*ZKKNOE0[?!K[58V+5=V ;T$-=J(D-5VUJ,>![M":[>J!F\0_U\.TTZG^!1^IXK'I(2#$2G2GXW4EUU96A@DZP7LW3E:E>-4>' M6CK;TM;NR& GY13%K2_RF((7R-DN =!P,'9B]&1/T5$+_A&>C:_Z]'HL_LIR:JA";]G)^'T9 M]3PU_&?U^N2$QXY.Z#556-[>;8QYS%=T>6]RC!:QB%42%P(JA0N(,X$A85$" M,\[R/"IPE$9.IJ8=V8E56&E29/SG>0PB"L=FHV/%ANNK)7 M:KC_!%IWO+H(;!-C"-T0RPVRX&,9!HF^T&@&&R#.CV>PNMOCM/YO^JL&LNC* MG506"<)$#E-$$,1(8FU'RA2B-"FB#..<)%:MGD^L/;$R,<2 H>9P>OQ$>(M3 M='^1W+;\7AJ? RK8G8CF[REG!6)KR""8":R<1I3$LDDQ!A%-1I%+1*+?/OCE>>YYMCB/G_; 7 MWGJ;^XCDMF*;/[O$ MSZ%H(K:[^;,++B,$,90Y7%JHD$%9'G&((I3),D+PA*W,H"CU2?>ZFWL^9 % M(IVF4Y_&P\[@]Y;2;?>W EX6LRG+_+;2MJ? M,N;UIZHT8^3%J\=?:RG>K]OI3.8 JNU^L92'5**<"R2)C&"D\@SB/!:P4$4* ME9019T@K)>64HN7.PL2;LO$8U:K\7H.'CBD3P/MA:[KD+=*"/S0R@3,4HS4D&DT(HB%640Z8H@AD268JP MRE*AK+V B^0F5DS[7B<=.0=#^C)2%BY#4/G=5,DA+53TTT*74R+BX&T$1<;/ M 3F#$*=5]6AT[+?F((K6N[YDK#O-KYO3?&&R[O5??J.<5ULI_ODG M]WRPSO8X47?3#=;IXLR(% BI2,$H,ZD(DG-8%(6))(,2UQ(*:QZ%'E1GWBS M?I;?S$V])/U^]KY'C-X970M/8TK,W':[XY2S60!TZ20W(9!^?DH/T(<]H-^7 MFSM 0;V\WZXV="W+;7TH%C+H5BVZ/QC/92GT+Y>C=4@2';M&5L"/LHI7,062CO (*[Z>BI97;0MP%D]U.K M? ABXZ;4+P@VJKW/WSJ>E+G!_I(PN7>O9(+.28KDY)+S5KQY?E^LF"KZ/* C" MHICS A(N(NT-"@J+5"& (BC2.,J1R[E9P94%SZN.TA@/08P'L.+ *5GA#:1>< M"0R0F^8:BXU[8TQ[:4.UQ;2@.&]33'L(GK7$=+AU3$-,$ZDU;5>TO=,:NW3U MB_:!;^GM;M(Z2E.E>!9!(G,",:82LBSC^D>6R#Q-L(J=2J LZ4X=E-UST;8! MVA'W:EQY&43+Z&UX:!SCND]0Z;&P1VB":?6.<@?M+WF9Z@NTDK2&XG372/O; M?9LLM2<]N\Z',E,(:34 %.2D=D MK#[VI/W8/R/F?O(M+_1*M$+&;M_[".IYMMT)%[P1Y!D1@K4M.EY]YN9$)T5[MWH+H]&4C2YN[\KHF++'_Y5^6LM)+WCUV!:Z(1#EAC$.]#17$5&] HD@.HP1E MYANLN-/,7B? J$[^I^ZT!^NQ<@5[5ZYZEL37(5G#;[>K)0'3;\R=1,JD1'Z__ M.F5IL(O4H,?7_^MWG]WE=CI3OBR6U[']RP+*SG2Q? %JU_N&QQM6<+PI.SL'M5 MR]\>#Y=TD]:;O)*/6V/ZWZAV-,_U=G-75LQ_E&*1)3%1JLBT]< QQ$D40ZJM M"1A1EDK,LQAG3F4MP3F<6!WT1]/W.>Z7?IM\\I,C[W?5Z#EW,3#N[E4!^8= M>PP&?[IVQLJ+/C,W+?9"C\N]T]]4D(;JX1>Y,1\G0-E[^; M0@=>WLMG U9SI00140H3KAC$$2H@I3B!*$5)$DD6I9(X.8+G:4WM]AG*;132 M[7S5!B9+!RZ,\([N6B-W2Q7T,EC"1UTMQ OEEPU0FM<+NRSR,Y_+XA:?O)"V M(?$G6FT>OVI-4M.FV>9A?,@^&>6S7,OO=/6I&=N^X$4>,5;H'8TPA3A6"2R$ M3'"%AG),,$;ZWN7W>B!\3$^_\WLR:0V)6U3+03:]WR;3P!'I81@Q](5Z(&ZYPIT;(%/$\'WMN.C9K1N$@%/HOM]N5H!)@'= M;LI[VJ01KA[;#[)^1DU:H#*-ILP"3<62R3^4U7U3R;2B#]J:")4F.!+,X70; MS[5G3,<9)_UQNL[(M3Q>%;_0C7GM/!*T*5$<"?JX,V,(BA!/,@X3(B3$/$X@ M143!F"6"Q%RE2MHWGCE+9G)UW](%!)GT6TT:&-H^677GD;+0YD'D=]/7LXCN MH'.#0.]HDEO$Z-5[W>@M(G3MZ9GL/G](<_:)&.73;>/=I0-J_C :J3(R"^ MWRWY7;NRU"IY\]W4B6K0&[3-6<@>>J,Z&HU<-;4@IMK49'&'4L07$1Y4M>?O MGD^97I3@2%U>OMK/!SZCANLWRYJO2G,V?V('VQ*KSK+WGF,7D@J:=ZSP11H',X1H<^_"_3=).W@. 0,ZV M"'^59G6\/2)XZXSY+>%A<^R/5IF]Q_;>E7(F%=K5IRG,$\X)I8TN27'O>$8** MX9RG,1>)0Z7>*0H3*XN&AH-%<1($"SMJK&B.X;)#=D-+[PH$$=3!:AHKL)_! MY"RXFZ$R)-2@C7+RQOG,DR&^CRR3P0L]=,9-=4O7R_]L'J*V*-LV1.:QWC2- MI9???9#.\9,%9RJA*D/;9E%8C-&.0Q3&%BD8D2@N4R,RJZL*%Z,2:I<[%8TT? M^_![1KKA+2X^C2VD%DH J#<]-1+8^2@SR; RD_%A<',3>\Y"C^H"FW7FD\[M.DIWI#!= [W5/.WN[WFA7\=UR)=L8ZT*D!6>RT/X:Y:8Y0J$@RQ*E'3D1:S69 MIXI;'7:<6GQBG=B2 X9>EVU@GU?V# (=A!3=6.C=%YB"84^+8.0F\TL6>+39; MDM@Y.?JI86>O\6Y%GN NV(=3;O(P!.U MIW9/VJ[6"7;NV;T7WL(.\?);9?LI? %O1;X7R[D5N8]XHUJ1#SPTGU;D3_FW M:$6^OV7N5N1/>3W1BOS9)1[;_*_Z7?M&\F8=E!H4=@D_28ZC2$80(V3R :C) MW20(QCE+99)*RG)NO>'/49EXZQNR8$<7H/3*#+%PT0-GT;'0""%D=M,-I\7U M411GY790&2'D]U,>CH_=39-*

<$FM0IYR]>3[M9=@3U74)45K#5?^G<[SHSS{[@F'.=?2:-MQS,85GMS(>NF%2^*

^L435(]9:_ZH!)N\YL'"S'/8_$%Z/I5MQ%]^I\>[)('K-MM?@LS88]]/YJIY\O),E2410Y5$([49@A!&F<$ICB3&@-ER"<.L**

Y^6GQ-MB3:,K@?%EX&S4SZ!X7#3-3TD3%BQ)=]OLM@R-[K_IWHA-@:@6*

GPYL4D[<3SB$J>DF)$7/)HN9DCDZ=$>1Z;-M/'F5[]BG[]>V=*X,3/X6YDV:^)XE<,R3ZW*

G1W3MWLY38N:VM34GY[&ZFN5%-M[0M&L(E.CN1GGN?D:|*

[S:4Z>ZW@$4S_*GL/QI5R)7X^[_YIQT#OK8I\FW%H_[&Y:ECHBJ-TP-MH)9KNN:F!Z-9NMJVC[[2AL3R6SOIT-*

S7F6NA*A6"/9K!2/MX*O.%Y(,A]QYOP]8>;C^5F7Q9/(QH5.&:0*I9-3/1WA8P%Q&F:IVF-MW#*?,CG-*

ZY%F.',)9[=GTY#DC=8870M#@G.6(")@%IO2T8QQ6,29WNJ9BE7"-MH@+%A?-O_QZ=PV+G%(X1T4P-N\OE-*

V'LN1<@9>[W5-MYY^R]URTDW/V3ESFGW\7=]J6)Y(BA-E,(L+U&Q016.1ZE^4%YY)@CD1L%24^*

ML?;$6VJ7RA6[)ZK%]F]0?Y'<-M!>FA'Y=[-'[&]1?O"Y=^SP!GUR-MR^SY=_-'*

&_3,)6[;O*XV_=.FG6'^VL2J9/5@2A$_TOO]>[7-B%-2P4P9!9!R-M-BE-",PHDB*2:8ZQU;&Q$]6IC>L>46"H.KYTW1*

)HH;M#8KT3O40<-M>GOK!7MO;OW3X:WM1FN6S>TE_F[;^]WL.P5A5P&S:_UNNM4M8DX15]IUECA#-M$(M4P*

)EA1E5S1.A4L[MBE:&R4R\Y7N55ON9-8:LZS2$DPC9&=OCY7;;TLXB-M>\Q(&)*

(HV*B$DT1FGI@P).CSP0F#5X^W/('([NL7V-M(OO/+3@G3N@9!<_HO,P\@G/BGIT]U/E7QH6^K6-MBPP)EJ81@7F6%!*

C,V8HBZ097Y\D4B:,1E:3R-Q)3[R5]\1[1W:@1]Z_F<4%-M1"T\]LEP'2:.3"BB_6@<1.TJ'6-M))8K>)X+M$DW]2?*

Z:++NK]="_Z;:2O%A2=ERU9Q*OFZ;D^J_?=3RMS\L4AFQ-M-&,8QHG49E0<*TA85$*

11YS16$7ZSTX'")Z,3&UEM4SLIL&YCH?T1=?R/&(&-MS!PMM(XCT+'4Y-?O,.QQ%?-T8R0&H8X}?-*

F8]WQD)%C/#E+&KN=]XA*G770^-M)CS/)4U@EO,$8IRGL#"9>0(IS-,B)2RQ-PJ/UY[GQ"5._<\H]BA8'[WXR.9U*

M]!)$+.>C%Q_Q1AV]V(CI)\1P-IRH-;X0<5%)XI/Q45:_9K#WT.)E8%P>HM_+M=2][-50ZJ1L6@]K.QB-M)KA$4AM-*

(HLAYMJ&HKB((@7W8Z:?P;0$3AVFB"$R&X[_R@+-MR)"\NBSYJ$2@4V)-D-IT1.;%DH%."3N4#G3R>@\GZ&UW>O-*

9+N_95F\!L2G[-MLT06(D4YB@NJMZDR+_THA23)"QBL6(%D6A[(-&EZA-O&%WY,&!OC&(CZ;A-M./@(%[&S\)!"*

(N*VG^<&P\%O"@F*G_MT?6_>A]IM6CZM(@9B6QGGR?RJ';EJ-M4#N,NJS:-N:.|*

<;WV9V0'BVWNUJ_0)B\HRNUJW(.7*ULB^6@LW1QD?E\)EMY-MCEPGZYN\YA7OC*E2'6*%M:EMK^_*:K,@*

A<1Y@F4B&D-*J2"1:HE46%2GE-M*L/98BUO#3=?K><3#Q.UVB&DW2'/2/LX_K#V^.CK>QO.'&:G7L!20M]&@28*

ML9[1+&-X30P.!XJ?/OVJ%1MM=:H&A]/Z#I3;C5J5W]OP4SM6LH=?KTN$UJ>|*

M_*95Y4,EORW+;=UB"4QGNV!1>%N(+@S\O;#(G)-][>1Y,L+7\B8_?U"_V>[+-M]9=-R?_^Y8[J3\O[NMY*L2*

I5VFJ&.0,$3.:(8>,$NT=)A@E)(E%GC-7=_,_MG5N:6K7<%AP9\?P-M@EB!_,)S5&9U"R^(^M0KO'2YEU/(95T;+7WHW[.(!*

(^4BB*(%F$[.VSAQ_0P,-M1[%=?:CS(EWPFT[<.*>O=)[O)_[1P(7N38*[X_I'O>R=?DC2%)8N,JTDD,@)*

M9"+1^B,2F7:;#8@&)2A(>2Z2T*V3;)O@4@8G5QXXDV-%LBIOM6P6?Q&18>X20-MU$UY.*

KIU#!X2!*OEL$G%YRM:?"0./VVP8/7>58FF"JS>E\+<4AB6J@HP3*_M4XC3N#![3+^><80A3R0QW?D)(?*

%"NU*LM"X^.$?+Y4/8IVCO,I8;NFH5NOS'-M=OE->WM-8]N#9WC5Y!@<>@!J!/5E9MYB_?_^]R)&Z'_0AGM]W:;7/-*

"Q4.$L-MV)P@CJ3B4/"80YP0H<$6&*:1*)!D*)*9D]L2!&K?XN(-?KJR<8E>T=K4B-V;('!C5MXT-M>3/79E:KZ3FN-*

<8G_:'8#SC!2$0YEU!F0KL[C$E(:"IA%B=%0A5G2#H5<'GP*

M,+4Q8S@"#4N@SY/;,O?!UDX/3(R8HU%DF($M6)_:/#IP757F9=Y\/VF+]1%(-M!-(H/AS,JFM&0/14"XU9:HPM=Z&*

[!2]TT]B0GYKSQK85182*)(_S&!8RRJ&V-M.R2D%&?0_(ZA(B,H=;#Q-L:6/UBG;,$1ZWF$G-_L-M?;>/I?*

F0T=5'N5G(1$K1]#51IMDVS3)(.4\@*F0A\CS+N+";>',>Q,3JZT-3-MK#NB34M[AWCL:60LXLZCY773(3U1/^Y%_1A-5(?*

8\VB1?8LMGCWE[K1[^&&[-M1:$'A1L,0Y^^<[XX]"#G1X'HX2M]A_7NUGQ_&!*AK;F_2&'*8*[U2^U;$T\Z*

M.)V]FEDF,JIB"AE2VLQ2&$,:<5,/EIBJ!\Y(9M6V.-0S\^FJ'F^-%=!Q!P[L-M]8(DX#?GLM(@C\;.V)H+<&]E.0'6'J-*

]QX,4;,3O'"%9F'O4[*K3G(W\#K.EA-M?AW-2<>'.>D+1%/M6R82QBIC$,?F1'"2ZI#R*%>X4V,$N.8N.A1460F8WW7):7)^>*

(V?E=C#)0LCO9Y4Y/G8W8^R26(/V-MV-F;YS/)+O%_9)5=O-@O:,JK22[5(?5S7UY<+V3$M519-A.ES"1!02-1*(%2*

M*8%CA+GB/FG3@T2M/I0ATJ9WY=BEZN>]'AAQ2Q0>!M)"207!Q3?R-"<6;DG3-MP3#QG*

)UE";M]R^HCM!B9565W[594+=_O3!9KSX>K1^5CC^CKM[M$W4.-MOHT)%78/9-IOUAF_X$ZL/0975?RL-*

N_"0K55;W^I,DWTGYFF[X-MW:\/BT(6B5-9A3ABIK6=_D*%$C!,,2H4+V+&AU_+]F78O0M[K\)C1;@@*"8Y806,-M9%%*

+'*JU5640FY2=C-5)-D.9)M-),'<)ET;&J^ZW@2'(@6'P]07>,S>YMY+-M/K6-5F+?^#YK=3>'Q,8^-*

:@I5W99=SMY)K4=)SX64QG<4[%^$L;JA,_$-O[-M=FH.QL\+^MM2KD3;H%%3_&@TL!9@(0@2$F&EWSNF-W2>

(4ACDD!$A12$,4H*-MJPE?]B0G-IM/C&UI^-![1L",$_^A-V?-M+"K@T/DI5?$AW_44#C40HV-L@9-MK5&C?*

X8%=QGYZ#RS^A?Z^O-_>=P>962R9OH1#*5,,*

M<5QDL&",0)50E"=9C(5=ZXEG*T^L]SI:]E.&C\4>5EVCA''34!V9@),BSC(_M8@[P\7JSS?*

H]*49_GN_I"\8VZS2)O]IX^9O;+![IJ-M(^D+S@2+4NW&RIPHTQ(B@BREL>GCF?(4D9P)Z>'&>K-RCS^Z+X\V?($OIB6.*

M&1/7<=*=+_BV;6'W?WAYNT_MOK#M$M1DUBI7,60"51-K%(,*:(%C'%.4I+(5#+[.5=/%I_X-M-;ZI@9:*

<@_W]5'X+/V2$5&[[_""03[[94\DET$94HDS]*BP,JJ=LB3_L2:8\<#,$R-+]_I0PU>/8+/\IXNU\95W9?H*

M_=;PY3[ZR1=W.^MD0C0=+9..$1.!/@:U?_K@-*)[B;RDL6IC]4IQKWZ5QTM-%O?JE/L]_M5G?R[-MAY6^VVGMJ*

+33J%M=XL>3-=J=JYM7&L9)81,Y-;F59]-MC$*6H1B2%*DL2S+]#W*J*3Y%97(CH:4)OM+?P?5VL8$O-*

9!L;@Q>Y&^MOU1C^\;R'T-Z^[?\R.1XN4-M%%F4%#E,V>2L.DW6=%;"59+)<&M,]*ARD]]$1KT;)P7G<_1\97W*

MR,_Q7L3SZ&;+:OF/K?ZLO36CPAM7=B%2(7,I"<1)ED&X0!*W-=SG/)9ZFB>3WS#!]?,-PJ6$[<[Z=8*

MWI65M@W7NT$G[[:,;24[DY>26"8BBB"/!8.880Q)I"2,4,2T&9-2Q9RZ50_0-MFEA]=)0/$W):VFYZ8@@J.]40"

W;7!&]@G"H!;B!=KR0Y1FW>46(C_=V#:W-M^.WE3U7)I13U.\WFEWU;H7U2YXF^T+5QK$QL0;8,,5KR?3-*

-+#&F==5(T.T4QO10NNF28Q0/'($]2UW_-MJNNC_E4M6^$4S3A8-ND@3R9F54_C@'JJN4:NYJ?47M%Z6=^H:\[-0=)R?*

=N6-MW[9?#PF,,A4)8EQ-EI$88HHX+-HL8*$(9@P719;%+DK,CNS$2JMAPECKG_1%-MNZ"?FW]RA,].'84'Q4W]*

[/$X<+!O*S#I0!\WP0,I&$NBLRH4-R">*A#'NWTJ-MZG?MRGJ=F$_4MUS?E]5F^9]F8E"]66"$$Y41"A'/I-8=+-*

,&4"X@QCPG*"-*-M*OL^5#X<3.W]G.CA5C=%75=-_P[-U^$%WG3<:UD#AC>7&G,?\"W.IJ:&U-&?-M^B.CZ5+*

/S&]GO7\%]!:]]$+7L<)_!#+#!?\^"\]8_S]"[N-V-&,6\M#Z'\KU-M[5=9W1^-*

>OMUO=SL#F\S%J>8J0RFS=PU%*>0<^*VL3:-MW)-'AC[8,P-,!Z!AP4'!7$3-0C6'Q,)-#0_#X),2KY,7'3*

ME+9B#FK%BXO,IP%MY3G2=M8W>37<;P)5APEN!__ZM",G9$85+Q#,$HFUIE,$-M4L&8F85+,<=)+F)*

[6]:5^L2;KV,'G!Q\Z-1PWA%4"T4X)51NBG$0)1]O.<2G-MTJ6#_W1-^FG2@[L*'EK43-G'8-@9_-*

![KZ[_[^[G>_B9(]F.XQOY^\%UH].^X-MZ)R-__WD?3((P',1SS/7W3ENUV;CRYV4FS]7Y?9!?\;VMQ,7_3%M>'A-FU'&*

MO8HIF45(FJJ]A"09Q#S+M9(O(I@G"29IS#E*G&:=CV5HZOA%KR-IQR%H6-0[-M'J]Z?>KW;((=GQZE:\$>E>7!\|*

(P/P#':,0OV[D?-@0-+=1X]EIUY#ZT#@??L-M9#O4NF-SY'J),KW9I'*SP!$M=(-MSI87=]RXV7J$KP-*

X=JHL+"1NRLH'C1%9;I<$#)[?=I;@"V6V70+@?$[;Q3N#-MY*QW<1N6L$BF.(8YBU*(LZ*-U.QZ3!*.1$[37$4CDM9GB?*

H]3>,>E:WNE+0V-M6EJW/?P\7SUXGMJ@1--DK+]$;MJ@F!=RUL='KHZ'?7PRD?YR_8D^-H42N>)8*

M,A+#+$Z9*=D5D/$DUPZ,%$PAGB;2*EOC(J6IL\J>C87IR(..OO=HG">-642@-M0L'@MEUG0\![1I*

-$F%&!5V!APZ1AY8%L%3@;EL)-1UMA]LM:R!-ZE54@"V-M;7[N:O+TE[(">F-JYVI3-A2CGV+T-Y@4F'K+*

]XZ7"15"LH'/82+1DP5>;C#1-M;3D&YA.=N<%'%?;RYM[7]=80N%%?]JC^%!G#FM),%'$:FR".@)BF*6221I#&*

M3&1Q+I"V4^RUX3"QJ17B48+HLJ/??%X;#AQ&_UA!9Z,7PP'BJ!IGQL)%0X;#-MQ$])FNE!#V?*

QX>7]O=:7+4P_@:.+J3(ERTTD_7NU-!_1?P)B63J,KZ:TQ-M<*>D437KAJRIE+I;2?L;[5?ZDWP>J8+7$\9V]_^*

MYOOZ;&MU'.5I%'/MVF$L(68%@@R)0GMZ+,?Z#R+*G/P[*ZH3*]+7VZHR'^0]-M5=\.]4/-V3F*

P>%P4Z,'\J"AOX]#S].+WD+FX-WGAVB^4+]Y"QC.=YBWN=E/-M0=P\R(J:H]D/95V_IE7UJ"VX[[02]0(7,A<\4A*

E*M%658(@D7$$":84RQ@G-M4E$7K7">U,2J8$\8&,K@B+2;5AA-RTX5A,';?][B>^\X2]+%FB7#Q":=6M?-M%OCI?*

K;XPW,3;^YDU79SO&;U!J)\LY (YXG,$!1Q2B"6D6DT@@04J! JXW&. ML5.CD1,TIMZV7__R]C-X__'US2]OP0\?;KY\^=%QMYZ Q7*;CA/6;7_N&W : MR_VP6;MNJ+_M& @8OQT0[_\C[]U[Y,:1?<&O0F 7>]U <484*4J\]Z_RH_L: MV^WRNNP9G.T_$GRZ\G0ZLR:594^=3[^DE. ^'DJ0HE0\6F'&7RQ(CXB=%!B, M1RHE/4-A7.V\+.*)6G9CYG&>0\JR 7A?8S3\5+"'C&'J%R!>CZ/.(9KZ'*_^0H>8G:U\+ET6NYUU M6KI-@-A:=93QDBM6PHHJ!0EF%%8EE=_(CA5%68ES';:!/4MG8$5;6_Q=#I"' M[0^"R7>[VEOXT UJN-P1&]),J9)M0<]3&7G3V2GJZ3:S^_+(3(+50O[E EI: MO7UR@<./UA(LU":P]:/YIWI2"%SQ N505@)!DLD2"EEI*&G!>$E0IEA8/SPO MLD/G&C340,OC_&IAPX >?GT:G!R5,P1OZ:SA RP%H6=B XU*,?K17)-R3 MALF=*G'!C^BXF0Q!0)RD-H3='=Z:?#,G$^7B\W1E742)"I;CG$)ML+4*%.>0 MJ5)#K7-52,.TH%Z-L\XM/K#N-S3<3@[EK\0OFQ8OGC,"SH+1K>-]10S3Y%#I M@IJ,7Q(CJK?XR6*CM12_),9^)_&+U\1];%TF8'-^^%G+A_GT7T_Z]M_3>D(0 MTEF18Z@5*^R^D[@L(55"(RO,M482AXW<.$]F8(7:$@6WCX_+!9)R#-<$8%@D5?N]$Q1 M:W6-<$,;"X:,-+P*\IPNT!D\H+B>K#=MR(8&$<]#XQM$["UP:!#Q8(K@S>XD M+64,L5.H9#'$\U1&CB%VBGH:0^R^/$X[W_#ZX7:NW'_<2/7O?.8JRK>E3SO3 M/R&:H4H6%#*I,D@J+6"5EP9FA4&ZR+2Q:ARBK]Z4!]9@QT#S>6I^V&,E3)?] M@?33[D'@"=/WB\@<-.K? <9+."@0+G\@N^-,=U5($PW%L.\(7B-AI[=KMNCY] M]P^+Y>J\^XLE*JNJ4) 7=I=%2*:A(,)8FZ(,Q[D@4GCEP@91'? H\8M=+Q?$! M&D8"=@W>X'ELJ8:)/ TXAP:.;97WD %;+*& "QE'Y^]1CUUTV5RONXRN6W; MDZI8(!2)SNV1]V+C;9)"Y3O8*@7?'.>2?=)N;(KZR)>KY[>+;WPZGQ!)D#:T M@%Q+8? =*C+G>D!6DQ!@I!,%E&;17.B4QL'E<$P0-1?!G2S,PH'P&%S]7JI^T M89;O0-,\-E>? UW<8/_HLD2)'*$S!$;U>"X+>.S:=%P9X<-\?GV[T_)U"P+, M,:\DUQ!1YI0/2\ARAB 26KC_9*AQO24]0P MO7-2WB>7,L'"Z"EM9"?J-KD=6*UJ$HK:4.R#WCH&KMJPYNUY\NU7/;<.Q:<_ M7M^#Z;RY[/,""@WY?&Z=#FFM5O-OW_CR+YVL4KL#ET[GX=Q]X_D)'5P?N 1= MU\5LH5R^QZY;8WWLTR*[.:)-9VA=YM!^]@7D5:$AQ91E7%"BA% <2I@^QH3=, MCOI>]"0DZ=K,/GLD=()'[@U:N3>H]QW/W0%BY!M4#I,ACEH6NJOUMJY7SCC M=7#DM&-;'95FI]H9^8'3O2&ZLL:(^R _:0ZW/Y[WI)H>:RWJ!(LBSS.[Y^'$ M>ES6O"'([>\@+A!&2,F25EZMHCNI#&SI=JTGU99Z_7_]'U6.T/^:[;BX =Q^ MOUU<];N+R?6=#]N@5S!35KR (A,9)*6JW*PI#*7" G%5$&[09&Z5RCK0G\< MD;4@GI#\;X"EWU:S]_L5]C$Y-T5WR%FYT^2IO.=IO/ 4W.GE1-WNBR-"H!3@O M1\)[^&WQ(H5IUE::F*WDD5@!+EB\>'$>U_6'%N8EG>>_TRDZNF4\'^@\KPKY?1Q,\(:\:RD>08EX'. M2(DPT)$-5)IK"/E]>Q/('68C#D2&#$2MQ1LPQE1?)B+D@ZJ6,F$N7 M1V;$;,?6N[%? OR_X_$[,IE\;N[J)"TI<:82EU5:*!"1V)P(YXQJ:/!><:%QP M$512YT%SZ"R8 PZ 8P'L\1"8"'^,!H9].)P8F3+^O8#* K@> (FRKCQ8/BN+DN M_A"<9+D$W!KAJ?^VY//56TO@WHK1K(;PPW/]0I<(&55D)2P1+NQF6TK([#X; M:IZ7!KM:>> [5R\F#UL"VH"$.''6P)0\0O@&.@P W^ I@'MY^.AC"-+\3@9@= MP14H G8(Z2")VS'$O1QANP@_&3MW%5>6&&^7X2? +P:[#\Y;(P4Y^5/IYL^'RGM.BE&O.4B*MQISVEA?)DZ%/BY2.%6\3H?P\MWC^8)7)3AP Z]?'7WYTX^8L8<0!T+XG$ M;UE[.H8U[/'$"=7-*GM>-G_N]= MGM6V;Z$468$4RV'&,'/3KC"L\EQ#E',C!25"T,!#J(NT!G=%FE:'EO1>:6+/ M/H_G,?,]EDJ"1*A?$@E"9-/'3O&2-GX\3^D%FC]VBGR^ 63W+>%-W=[-5]/5 MLUWUO7,2IF8J&RO\X:D=*$>!5L7Z4T ML$*WM)MW^9 Z:,G[]WWKQJM;G9.B$*;,T0 $M8;S$BZJ3USWRJ,UC?,2<+^# MG-\-$4[X)^WJE*;SKW_P5=.CKNF,A@W.K&X64&:HM!XXIY 5/(.E_?;FB.6H M,%ZYKI=)#*RH6YI@0S2H<5P'-!X.>F^!PW1R.%D#O/;>,LKMUJVQT7$0E.L=X&9KG*5924L.+5F17+B M:H<+F)NBDHIG.-?8VZQ9F6NB=5I:" [>/)ZMN<;_@;FY>G&8Q:F7]\DG^Z3: MEJZ%PK+BF82B+"DDA<@@1P6#9EFX(_F M.'%:HRC.6?8W MBG+^'WN-"]L,%]P=NGJ. 5= M3_J\?]!Z]?NBW=BOF\!0R7-&*%+X!QC!Z1G5E>O[U2M_TE)/OS=S966.[%^X M54YIK&O,2VJWKII 6FI.2LXJI:J84N4=B<&30]8M[)=;BG$ERGN@^'U_^XD: MIHA;*3]=ES*Z'OE4D,2ER'L$7J0*^53 2P7(9ZZ,.,'YTFQQM7(K+J?2_M1V ML%H\K>H5GZMF:$99T5(I-VE,(TC*2D.&W%^U5(0BCDSE?YCC07!@==QP '8L MK-MV@3TF LX[?##LUM *#$X<4=#/4$*.RH*D+CSU,AGG?$. MD *D.CA+"KDOMA><6.W::MY^Y].9,ZZ_+I;W?+8><5](+0RM.(8#FP,;0<;#7P_8&;)F 9K&$C@WP9\-(X,[?!TX_)R8Q M2&%V,04^$3W0O"5.UA'M.L61^Z-Y0W#:+="N.GGC*(,RBS3"AN2X](K;\6/W#BA MQ_V7_ :T3("[T&V#)X"^@EMA37(M)68% MI%17D%"50X$S=V)8(%Z6Q+H'04'-6$8&-A ?%G.X-P(BS#>(!M?/8Q@#LC#C ML>$(MBP=[#M:KH!X!FN^P!YC_^0%]44GD>,1S<:H[DA?L(Z=E-[KQ;HN_]2S MV? \]7_R8WVM>+^9:-127DQ(3DR%:P0J7"A)D2LAR3:%!I&#&<(-$8%G?!4KC M."R../S+40<;\]V"!=?U70+,UTM) $.4@Q*!0(1KK[?35"44"*9T9B+5VM?>%AISE!"+[IR@+FA>2100HPCD9)V#Q MD_10VW\"?E[*0(",T1G-PKD;V3QZ" [0SB(S;[6R?@9?.NO($*+*'V;F5X@Q9 MLS]I[=:TF[9';^;_[K;Y=*52#CRKY]WEZQ#.;=N&MWOT[E^O]+?Z@DJ2Z65 MD9 82B&I!(*5&V8A2Y,SF>M,A?6([,_2P#Y 0QV*9@K5/HM@CT>W;]B_;LTG M:!@%?SI60<-KX"E/@N?E9P;'? 0IA9K$%]K7G W@=^P""#64ZS!(9S@0,C6I(MTP%X;%@3KASI,6X,]NOG[8__>ZJ7=J&'Y]_U=XNKR],FF#%=L!PR[B8#9+6^JAW?.EZ2-2W4CY}>VH&8;_5 M9BJGJXF2(F<4N6XRJH2$83=0"%$W.59D#$N*JZ 1)==)#FPJ]@@"U5(,G1]_M%30_LY 6BC"3L*$-- L3!JWU@UO1_23EJWE?89*/GKQ(<>12]+P"GH^F][XP= M5? 3MV[0MBKV=6_>E&9:K[2Y1UV?:%0JI2&6$A#GFF74@\@Q6'!-(.-(RRQ6A M)"AC+HCZP,9ACY?F WG 38H^D&%0^]F1P0 ,,RDIL8N8>!2!0;+91R&T1YZ" M% '+Z3RDF$4BHT7N2+\]$WO[M+1T/NKE=*':0_Y/VTSAYK)F]_3; <@UMH\BKR"615EP+E%ER.2[7HK% MS_,P]MD)<*&.*P:F#8^CH.P98AL>EV5R+7.)8$HSRDDF.9N=K: M!3*$%H6U;YE7<5P<^8$_(AMFP"NU9N<7,)V#Q88C,-NQ]#^#>YR'P.QGPH8# M+\QT[7![NX_;EAFPQ\U0#= (C@$C7,SV$^-AMU". .=-9/6:5GJ'ZO=YZ_YRN M'K[,%Z+6RZ8$^/W\\6EE3:)#P5)O3A,^N20'9S5? \WI:W]:U7GU>\GEMK!UX M/U\MFK@@GI2B4(3G! K*,20%L0;,=9[*L:&R$A@711$5XA^$W8$-WI:B5=?5 M LP<3> Y? G2DYQ5XBO#B3R'V]. 'FH)?D#\L[V&<>M-R#0_:=1[@6 #02W(!& M!K! [L$X*\/N5!QM_D#$HWJD/0(9A]F4.3@8%_N*!R[!48RN9F_3@Z7?=$/BP M6-T98W_XN)A-Y?.[F99-&S2MGIH?)I4V6.=E 0USFW#$,.1*E9!5]GG8W7A6 M":^2I$CZ YOT'3>M*;@!^S;F]MOBR9J7ED%P^Y5/Y_4*[(9ZAQ8]AR'O9\L' MQ#/,.)]">? \D_M.2!]:D_L%KBQCXH%>-A[N7RW #MKRYDLBS3=9<^F K5*

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*(;N>\R*4U:J']W#KH#6RWMHW-]EBP"N>8L*B!-2/ M<1+>XJT+QFZC- X848H!2Y1S=\\I.W5 ZYK_=%;P7D(>ZXCG,]ML"[VA'ZKD%^#RU>[^($2I=83\$J=Y>N3Y\3$>C M]GKYR)>KYP_\6SNK@G!6E"72L"(. M)' T@\=VG$6E6Q]3R!JFA\%B!HWQZ)*EQT2/L\N.-MRC2ZC].1^=U\76RRR6 MJW75.V,\4[I$$,N*05*4KDV9,+ @]ON8Y5F)J-=8[3-K#YVKX"B%%I[L!/<\ MWHX3)_#,VA$9H!K_#//):C)V*X]<7'$BTFF5Q.DE$3U.-]/N4(Y6"U1DBC^O MZ^77+Y"@UG6DE$)3(NM"$FX@HR:'A38EIJHR1:6]&YQ>HS:P+FVG(UKZ+BQC M.0".A>U+&3/1[2J"W2J8')N9:Z55* (*&(-6](2TBL<8-"*@UI890N MF"QSS.,B_<>D!K9RNQCR'@NQL?H3F$+#\GV$CXW VRUR2Q7\N?ZO(P\:^DE; MD5X3,GFX_(30"T7&+PE\.0A^\8XX1?Z@5V]X_=#LQY5K^_.EUFHOU>36S5XX M3)/22-%"ER74I=L#8":A**B"%388E17B=ML=HN#A+ R]"[?<-#-;_*C!XYHI M5UK]ZLD554_GO^SEIO$M;X&I:1&X^UF,8=$,LR26%]" ^7$?QB\;&'>I:CNF M!LE4B\ &)8&!4@Q0/T+&AZK%29*G84JOIZJTV_&FVNO_!']>N,2Y$SA%1 ML%"20R+<%%\EF)O#E'-,-9$F:$C:!3I#FZ*&*EB3!8YN8'G7!7C\C$D"H0,C M@Z?R#A#IN")6JBJL"U3&K;? J%O6DLNK*Y;%5W;4U!O.5];4O=1U/ZT? M!+0P.W .K]..I0.8AF#9DQ6'^](=N48\$([34O'0!2(/*>2#5D\S?6<^Z:80 M_:,;[6GR'GF3%U2_?C[XEV8X"!&:8HD$Q!4K("GM3T(*!,L2"YTI5- RJ'(\ MBHNA#S[6/+FTN#5MT! '^WS=.-? \|)^C1K+$/0?/TY6AT0T\AQD*V/"3FS[MI#KCB>)AW-.@/C"=G!OU6BSJA&GYEUXU*<5?YO:>YYF;5$ DI17.,2RU>557R8Q^%F2H[E)E=Z1#3HF.8>,UW%13WE#SX@&$C7H M&*BGR+%G/XWH3=-;\&J^<#=;UXZWF? &KZ3?M8FU3J5U#U]6#!GJNG%UU/SXV M!;F_;/ZZ[JO[#)ZV_#>_5]L0Z=^2'21U8'7E].C&75P?G1.U'5E?/>> MBZ-*

*52D,P+G@&,T1S2!"V!BLW-I]B8ER(3+*PQA@O.)EF/8"E;@>PQ$ZR]$*-MY50C52&(B.N-7^8E9#@SL%*
(ZRZF2'"$Z:17E?F4_-^-B=TPX%,'3V376:])? MIW/774:SW=S]1)H;LBF
MP')M3).CZ!E$?)$A2>>F(]VD'8\4(F#"SDXO.R@I1.AS?9L&&I+T=NK.&^;J MGC N!>6%56C)#22D$I!I5$!=
*(*Y(ILN25A%#![8$O%[9WK,$MN2L7R-G%JM MO=WA06?O!= 95CK*J+!0Q4@3%!#O)#1W\V\7*-]0!KZ-KCZ]*
*YQG&2P9(M8+PN&HOP@)R7B*DB;]W$Q@VQ>0E^$DOSNRLB:/8?]D^W/5^??^54%EE1E;-H*
MW1Q$I!$4)F,PMUZ_I+GB6'K-[3BS]L"[(@!1RTFC_@(!8_(6+QL83J94JR M*%B\>''AKP*
*QPT)4YP7IC$T=W3)>4.H\KP?1J N71"C^/_7TZX/U-V^_6Q/R M5:_MRB=K428H+SFIW!>]D-8(:*4@RTL$M>*N0%*
9(;WF35RA,[!!V! &:\J; M;QIPM .4J ,H#SN11OPPFS&"Y &F) T"<69EBP1?([%<([%LZIKGKL&8MO>O
MVE_4/_ACG2HX?EWN3BO4/RGMWWF@XG];K?D[H[:N5TTOCI ML._3Z^?
F]CN#/EF+L])W43\AOR_0SX!YFI(,@C^^$-Q >J7O@I6;S9;K? M#03VQ;YW0]'K6_*V9?
*#.'#6GFDC!E*FX@MR=SI$*Z$H72R:E%E1JMS0*BBA MS(?HP,:SN[==TPV[_8?*
8TK@..#W#MXE!"HSLQC:L$]HLEGK CG37T4A>5]=! M\H4J[*Z#<+G6SN/>WAD2'_GR;METQ5$-J8]ZV9R-33)"E)
*(*08FQ\]W*'#(I M,50*:_ M)G'ZT_Z+%%_JT/\:!!UG_U=OC3S7>Q+U5$WY\OF>N[S<=F2'ZW^E<%&PJBI@ M+BH,"4,*
<5DIH6!28%%11(JJP84R7 U]FL?;;/-V#$W,%-G+&'F>W:60//#8 M+D3H\).Z:P*E.J2[2&?<\[EKXIX&*RDX%A!QK'3*
M7BP@KYI'9TS50JKT^5DM5CQF9_V^I,.4NF&H;TN M TF:#)P#V4_]AX$NS!Y<:2]PY66OJ<#@G00Z !BV@*
YPC]#YX .0#P[!G2M M$+GI>X!>X@:Z_(&2AKOW%X5)Y;\HX(FO?OG*.-7[O7J86EX!S4]%TT$1IJX=
*Q0M>\G92(JOD)L5)WV$_Q8OSWOZIM> M>[^8J:.H[/;K4C=![_KSXI-^M*_, Z_UIN6':XB:901FW'YYB:Y*R&@A895I*
M2@U##,N@V7"!] >V!CMR8,=%9)^/4&0]M_3#X16XT=]9",=)6]^YC]IJ ?;@ M' !S,#F<$.TR2[V M;$@8 I*?*
R>HO>I@5BI$Z8H!XEU#)!H6?)3+R0/ N04\'?W=>':>B'Y<+H^NZ M:;ORJ];UA%$DC"889H14D&"<028K 3$E6
K&2TR])B5=(C"P6NZ3 T:'QE9. MX/!3PSY"ABG@@7R_=LD7K':7A$BD<"?+CZ]JEX0[5K+UT74&KU]TJN%6"[^*
ML]_Q7^VYW:[8[M):2KBVMM 3$H."7.%AYDH8>XTC6A@,KGV7 M;<;7+-R N6_RIR]3^D+@?#U/Y '[P>E/BU)SZ*
*MNI7>++X]\OFSJ^26VY+AOW_CRZ^6U'+==]$N?>[II*J%\@>[LR;*8YGQ:J/\ M93JHD0JX+<+2_K;D\]5;^TC?VK?*
*>46(N._/VI7FIL157I5083>8@@L,!4/;+2Y(#T^5W1^2AF#M*WP5JU.U< M?;+6<:G5VR=7T?2Q:4D+2 AAL,J*S&*
*[4BDQ7&A64BH@& M5@$L>+W*O5M<[44ZG1^PSFY?-VK[1WAN>PC&GD=CB2&+.Q9K\EWVN !\KL": M#] R*
EI.KL$6?B(6#D"JT[RN.>A(5#VKOCBF_[, M_^V"2F\6<^N2/5E*Z[$\BWD],93R4DL)144$J4RR*
C6D"):5#G3J@R;ZN5/ M>F!G:LL(:#D!EI4VK'E8,'KCE$C:CW*8U0F V,_H# -'&]2HWKA:Z*<1[A7X)/1"ZB);OH5 *#$(/
MAC8T04-TOQH\YT3=_;]-_H=DF%Z6N2B1S MB"0U+KBB8,4R!;E"N40:B4IXM<[K)C.:\H)7+=E G;T CN=VHK?
*(@3N'4VD' MS9H[)U7RY+@#(B^4 W=.T,NI;F>OCM/-WZ=<6-^K/5(J44DITK"BM+)?U*R MW-*
*@O*F)Y3IG@2E,44A:WMW:0%H;7O7UVMX]>F$ZN ^"G^)%BA:F;3[R!"O7 M&3FLY6[CF0[NQ[4;FJBBQ@+*LK-*
953O\(Y9#23)9(F"HK M@DK)4S,X\ =TG]TF#K7O#S9=;^PV(TR=DS\B/YOPDL"'&99]3F_ :_-(]CG MUD52M_R"'<-
*@QS'XT_$,&J83N@%#X9G(W"5G;U2;.12XQX9W,#H19[VWG_^X M,T8W ='EXNN2?VOZ5!C%L*8LAQG3$A*A,*R,)C*
K<,%$5I">,WU[J QL VU M1,&:6E /CRY4NFU>(EG#S)83!^"G]8/A&=EL= M.()JOQH"1KNAK!PLA-6.-*
*!,FW*VF.MWDU: MW_#'Z#]+-BB< M868L/9)]VIF&H9&^N:DG_9=J=1H&3T?CT\"%>@X363?.=SO77Y?Z7T]Z+I_7*
*M[GZA2B*S2D/-9 D)51ARP1C,F"R8RBK.9-QX3!EG+?81\="/I9 MG,2XA-F82$CBAW%*
<%S+U7(T.BB\S(N,Z!!>G77CAX^,FX_1,YY5:SV9[M_>[WIGIF"C,C.8+:=3\A
@LH,&%0<60J80D)11F3C]Z/K7&V<'LI%%LN+S0F MW+C3NL% #CO9ZP=/Y\E?Y-+CG0SVD_W@ MY+#G4@,U/G7?
H@^+53OPZ^-B-I7/[V8N96HQ?ZO54_/#I.!("VP8+# AD"!A M8%5HNU/'LB3"D#)G62]ONP=SH_O<[:X/#]P_):*
[VE&^B04WX;)%]S2U 1]< MJ,\]I'/HXWD_G^W >MB U7O.W9;MP^2T]_-ZM6PL-;#R)A^#EQ3HL5J\>O'T MV%?
V7HSA.I6V->2R]5$5"R35<&@R;,"6M,K8*6E MBWTH4AI9(C2P2_[AW6?P_L.;NS_>@5>_W]W?_P(^OOL$[-__N/L
*M[O_W[:=W_S.PX/428'X&, 4,839M0WWP[\N:&:, QZ3;!49;J7R(Q;E'I% MV),2U&O7QX]\:T*EJW??[1^_3^?*
Z_4I_JZWREK3,B=76'!M(2,6L%T419$+A M++.:35E07MD53'1.646AH%1
*MHB2!#"$.22X+H\N,:ESY*.QE$@.KZHXH,*D&=JKJP*9;0]-('*:;$<)Z*^9U*
M>;I4TMZ]IX[V;SM5[%AX%"6\+MA&_3RN[)W2U#8:T(64-'/=N;53MHH5L%)% M!7/""<-YR>Q?
(C.6QFC&\.:P:=1V#+X/[._90@\6H>O^;<;4&393=;^?WTY MX$^KA\72)8W]+_ J1S<(DQM6T]:F"E4W-$,WA)+-*
U=.Z?EKW7EH\K>J5_<$Z M-#?_MMC6_8V>PXL)C]Y&GZ?XCX8AZGY89920^RFR432:I \I"$Z/)PL_U)9
M1)W='"Y>%W$ZM3WN6IC?M7TM<5N_L$%Y.QK>G=[/Y$L4XP6Q-6.9U;WN88, MEPB:@BI1Y27'Q+]3YG5Z
UL!CPXD42AYG!6EE3U,.P\/O1OR (.6@1NP80%8 M'M+"$G#:DQ;>N).=7[<=>AQ.O&$ K![X"CQP:_!?
\HUT787=K6TBK[]4W5 M(M@?B0%_:GJA0B M$X6;;)/5ND_4K P2:FY1W!MP,?FYT.-_C#"3/M8SV'<*O^!*
*(J)I>/KO4\]_ M+=::=O&8ROT\>[8_F.F_M5JZA1?+U5?^=3NY%J/,$*1SJ+5!D @B(1<9AL@4 M,B\0(QQYC?*
*OU(3:PP@\W!)$P(29K3&QB*D!T Z M3.*R)LV^?7MWNGUGS6M%%U!G/[M5F:5SIB0D"I ME,0*%5#JUE8Y5DNLJ-*
*5T3-B]K ULV2!_66/@2UY0#(#0LQ M.GT5/@\#EQ*4, OG\-C+3H+ 40=O!@4DP,JE!"9RK[U8_N!+M7U'FI0L-Z6G*
*M>7->U0]6$<'CNCSWEW9<:5.5].F/U_>;V4"?%U9C()_/%T_6/*CVW[[QY5]ZZ*
ME6HW[HM4IXV\NLAX1M)7G@,KZ7U3[,1!;?1RJ543U=P<\VDDJY(J"66;NH@ MM<\:Y[!*
98X5YYG(@PH/SQ$9V"AN2;9Q\C_S9I;++SU=V0_C!LM_^95+1K"38 M<%@9K%QG-0-
9100L2YT+:F1E2J_.:@$T!U;5[13;QY:%N(&]79CY:6QB),(4 M> O"QRL@1,_O)1 K\3#?+HHO,MG7
X)+8WY];HW8J'S0JTU/E]\.J]GB[JV M+XEUL):K!SY?S!^,*3-36>O5.O:S,-,U3V[35/_@C_5$(<4K7)50$->T2;/* M?K K*
1G2O"P+5 GA/[@T#4\#&PW+)-BV#VK8!]:1JW#ZEAUAT=SL)B##;=@ MQZYS;3<,M]O\AN6*
#4&BY^:QCQK_:809KC,/HF7QO]%C"-B]C?\XXO9X0^A'
*MJGU=6@P[=W^)2(VW1TR+S<%,,O'2D84<_WJ:KIYW.]KMW)("85TPR*Q[:W><*
M]BM68979KQC+6&+3)=!F>#GR0S\36J)[L6> DLVSD/CY[SV%SC,I)_(.L"6 MLUNF5)4:YXF,6Z?*
1>A)E4;WU7%Z^<)M'^/KYR_UOB^]Z M.7=FX?[1G5-!'M.71397_<@]V;((MGV"/T0%, M4EKL$IFP1$R-:O+2*
*GEL(A.O'EOV]O@X;_PH/GO#ZX=?9XL?[^=-CX,FSV.3 M"X5+4\C,$%AE2$)"72\!7G!8"FR-J-1,ZC*L"LZ+[L!&*
<9\+H'9S3=P0: IX19B-HEV[+++4SG[WIZNW>CG]WJ2UUYO3 M]*
*<]VO743V8JA4E4:05.Y*G7&,R@$0?:G0F=8%T2HH!1S#YH#*U[+ =AC89L> M QP3D1UY?<#T^QXGABA,.?*
NC$UY=YR]OJH([#XKCUN#Y0W!2EA=P:\P9G?U\ M-SM\M\&_G:LWO]]MPQU8J&+,A!S&6,?,ZXDD@>>&YU0>B8],
.Z4..EI@$'E<%/H*!)[X M7!6M^Q3G\NTCGLQ'PM.7ZY9%AA4T5R&>7D# I<)89HRF4O*"0H%RZEAP8*
M:I%7A.9<21+DG1PN/W208$,,_-F0"^V6^WS5X5OJ=?9/+].:\EG_V'5]MUXS(09ON:S)%
*[;PO+CK:]ON:6/M[*O7IFGPV+:1W(T+KQ152@@#\SSGD)2* M0+L'SR W.1YM]X"K@WBR^/?+YL^M&*
*([<#2_[^C2^_3N=-2=UT M_EW7]V8+8/^FMO&I3;7F\[;(KOX;>#\'7*GF;W;U:;UA5'+[#[-Z85>3LR>U M$:#>Z?*
9@LWH6>/CQWY1/O_ES?![L MWL]>$%O4(Q??]&?^[]NVD]WJV4[70)E:Q2YRR1 MD8MSN@0]KO7;D/JI=VJ@
MPI0]#4;QXSH]A$X]K[.+Y,L,[/0 X>+$3I][4]3.M_.";[?M:B>8,I0+G4-$ ME(2D1,J-
IBB@IF55:6T1CVJZ(_)#6PJ=@7F==MG]J0];Y_*^A/LBHP7$A-L MMX+(&MQ,=3PFJH2L*C/%-*
*,TI*B;?]5(LQD=OGVPL?D/AYF=1TV$19DN/NA3< M;$:IWUX'HV>_@DLR#M*YX(38"_8PN"1X=S>#BW?*
*%C.%"0B*1@()96TE526A62EQ1+S/I0VQP([FF[B:?K^;]-#+@G#19;T=BX;G\WVHDHUJ)_D@XL_*2U60+43+]T2*
M;25GJJB.)VK=V>7R^6R\4/%V-OYOCM1B;N1BE. M%>ZD'D&E6+61(I<04%H*
7E64"-4E2E,O$VD!\&!S>2.@_7LPOTYD5LF BR$ M#X8>YC(Q,F$F\T5 "3"=B<&),Y]O]DRG4^N]+ZO/%-)4!C$
*BTZCZ+/.>(8Q M0*H#XQAR7V1R@#'M\)9M]. ^3_61^TDZJ9OS.U$WEL+^ZG:O?[:.;;;:^S[@'1 M4AA=*
<,@YSB#!604YLNZFR/(229$3)8(:9O5A9NBT@@UK8"]$[;@#A^S=M W(M&P>C87'O>E=E^U';]>>!\WE[/22_?

*>M8T(=9[K%0#T]W2 !7JER(/JR,FRB1 M +23+(H4;_8\VFC'=_RAN:O"57?S3^[+Z38,KWD]K;_,%Z+6R^\N*OI^_OBT M.F3N]^T<2ET0DB/CNH)6U1IFE-K=NLQ@SG7.D:RX*>-.0=+P-^*!208-TS=@GVW0\'UD$WJ,"DW]9 ,/8\9_7O'G-B,^JOB#GK2 ICX32L3= MRQP?I87VXDE38C+IVDEZML&3Q!#JI-MZ[3,;$?![=)Q]M%QJ#NFQXP*):A M1XG[,.[8 3M^;L"6(![C*64J030>R?(+PCD8.>D@&J+33(3XI=+E<=WMIH=/ M$*E(E94:@@'M/V/[-K$PMOW$RD%L6T MR/F:ZV1(A)KF\^E<=QYO4I)\KC-2#IC0M4_MQ3.ZSHCND])U[K8^92VWCX_+ M!9Y_(G#N$N0UI#RS? EY6Y;!"IH"\J#C!K."J]"KL M"R,[L G=DKW9'.%L&(KL_^L)II\]2]1F%GH@TYDF8ROL$G+9JX2?8$R&E\@ MSI?5>-\=$9ITK0(LD.76+A3,JK_=\'%90E):XU 9GL',8,$(EY+XV84S:P^L M_$U;"48;UXV<*T-J58 3&T>/'B@F(!8H8%M\X+TAFM.KIEO/#3 M>5X/XDD7+HGS%3[HE8;^!4 NS M S\-8 $!Q8& BXLV[D/3=./S1#15-Z%81#K#EB'KC1?3C)#R(. 9KKDIP8)FN M7]VS-'!=L>(6_N=T]7!2J%(?5]HG\]T5=OV][U+J(KALK[SKD M+O6#GM?;VD=WU00+@W,I?3[8 MOVF773;7*_TOY#-'UDW./IC]XPP_W=XF(%![+U:Q#VIVI8_IX6']4GA^$FU M8B/>#7 "@E>.^5_ 1DCWNC1B@@,Y-[DX[=4#U"^^U.-*7>DXNAPO4Q/Y4H_K M8O7DBS$4X<7? RP>MGF9Z83XOK%L^GR^>+/IJUXWF\^O;]AN]F\G!2Y-37E00 MY0)!8IC]Z#%#(,'28%HJ4VFO+/)8!@;^5FTXU M1^AU(I &?8]MP\"8AGTR?G(X W8C \,:V8>/BZ<97QX-IK><[(/;3EQP7]WY MH@D+S-;#%VZ 7-0K(-IO\3>^_,NZ9]_;[[L+ZLR;7)_E\MG=ZRY-54'9 \O. M35',NN-MEWI(?;"1ZK-.;)+\-HKT8Z[5%]BE^YU+?-NW2[^J-Y?YIO MX$3EJ%1<2ECH4D-"*86,(@$E%A@5HI2%WT9*[_40/[*77*Y?RPQQ:MI?[* MEXU3]\-N":T#N&8> <'O_TFXQK9ZI8<<1!J#6/3RK>XD1QVEYR7(X8,OOE@C[M=_N=3V?.B?MUL;SG, [UKT_RI#9_6OS=ATW_:7^H[8^I)52)19JR"BAO77ED7 MD&%AH"HE,[HP6&=>O2CBR]L);?\0+-8PMIRM+_%V? $6J8 ! U?5I%,B%D- MQ]S#T@Z*9)CQ_4E!###2@X(9>U:X/LU8]X.RES[-&E/=M/K@=N?\[7&F'9!+ MX 8:NG8I/S;(F>7#N8P/C2-*V*?)NZB8>N5[Z]D5O#O]SVSY^#J;UXNCR, MHNQV\V#JVF]OFNY;N%+MW*/Q[_P"A*\ZWD/1_7 MC7MN1=UDPD^D*'FI,(,Z%SDD2EH?&G,!F5:9YJ1011941>)#=.CP[88%IR9; M)L"&"_#GAH_8[-)'U,MWXU#@%.7 M#(\X!R[JM0ASF[PD['21NE<8SQWRDN3]?&{(];-L;OLA\7,WE&_^]?3=/4\ MD97= E-$H-+:6BO$!*QR44# [:UHIIDR9%R&5]Z(7]9W=+VX-J3?9_M@)9PJ,MR@@U1!96:V.V?_M ;>KU7(JGE9-EL!J 3Y:'4EYB'19IF1NZ0F!D9W02P*>NIP7KXPTU=L=[\=U M&G![?K27#+SXI&L]FTVD]2Y+47!8%HA"HDML-9(0:']%JDR7&HNP?:DWZ8$= M4%?!:F_J,Q,M DY/?1X$I,#-Z2Z6M65B/0OM]F 66LM(0L4%CZ50? G/*ZA M" ;DQ("$KQ"Q<_U=U_7JP3J8]GGH9_NK31L0C'-2YMA:CLQ^T)O!O (A! U2 M(D>B* CW'\=[B,<. (EVJ==D[=R@7KQYO+WI-?X/MJ57+XYN M#HFSS6NF*NO)(DK6ED_AMO]:(4UA:B@&2<9PE6A YM#;M8>V/*LVPOB++Z+ MXA8%#QL3+UN894DI5G!SR!CQ>C6']!$SICGDL2 >S2&WMXS='/*8US/-(4\N MB=O? O%UWJ?[,_]T.T-IVG[V=S18_W,Y\DFF.%=$(YD1C2+!24%"WL:F-SC!^Y@ <1-M M8'PHCKIS"8#@>,L2EZW=)9+5RK;;(]>/^^N M^]N72.[MHZ^Q)(S31&4PIW=ZXI 1G($-:>9*1E%%2Z"8B2I.!OZ@'^O MH*CA HHF2K#/*]AGUG5:W;]PS3!H. YK;9#^*7J&9E[BV01&;DX>RVO?Q_(Z MXK&$!WA20Y@J_I.,KW'#0ZGA/(D>)2>09.ZT&VP]Y6(Z:P);9T:DV@L^+.;+ M@Z+>TS$$QV6(2!!3H2*#14$%) (3ED+G9I4RARF0J*Y@*:^<[!M<#&_K_Y\GN MS:>KS9 TLUA^:]CI-5UZH.?G9\9_NJ<29N)WW1\.FC^L6SVX>M&=:[OC+J2F MM^_0Z6$1'684]4 \O^2 ZF$?PY6QU0,3CP@*?GY]>WH69EI!3BF%58E1*83*-O5H)>5,FP_[B M=B"W7_5:?VM;'J2JC0@!K#-FZK70>)'4$+D.XJM! M-T98UG^T U3K]5[!OAG-.,BI7&G5SK$\;O>!*F+*HH 9+Y'ULT4!N;6ND!1< M(%UHSIE7T"2*^L 6=\T.V/#3*,J.H\UXU%XM5H(:]{#%0\(89I=_2@0##/:0 M2,89[_2(AEGD6$0ZK7/PHN-9ZEAY#ZQV]"(1%GQ;S;*;D'W;9CO\83\3#[/G M#^N.11/!,4$YY=9@LP(21JR#K)6$I2EQR9G,,!/>IMN;[, V>U=_I78#X3?I M'M]:5K9-FP*LC#^L'@9Z$+ "0P];G'8\@#438,T%^# D3@%F>!"\XNSO!J)M MWZ^M\]QDF(.GNIG4)^K%[&FEV]9?SG]N7CV@70NPPXYA=2I?.1BD3I/LO]IX MMCA8P@,C''YW[!RKC6EW\^QNY\U_7+ZW?1=<;'UB&!69I@54A!DW 8= 45F_MF>69E'E1*4.#!E]? (SBPQ6V&,+Y9S&;?M-067/4+^#C3ZJM6H6.N MKN#G%QI.B4J8:=U1;@=4NCAN\\,>]913KOSD3#;KZ@JYD2=>^0E_.O?*\[XT M.$.OEZY3Q?,;)YG;KS>M:J?U7Y_MDZE=6S?;2:.C8'-Q;DY &"?,W# &G"\@2US_08F>#X'#P]N%'1#SL)(KKB!2805=C-(18&5E7AVH++K)!&:<5H4!:;$8&AO<']["3]:_=S M:/GL,2)^_EX?.<,,:4/IN7'K'*4;NTV>WQDSE7IY][]>],9^HUK'65W?K\M M[++;077ROE]_M1>^B16X)G>J;*KCY<=-BKH@W$ENTZ7K(I7R2=3Z7T]6X=}] M=^Y@:#NB"[J5NT1FW%?OBK GK^"UZV/[A&^F4OQJ M670G?=/YDS4O=X^Z_1C5KUT\>3V]XC/_MZ[?_=L27KA.IM9,-6/IK(%J#GOM M)MW>NIT:C0JI"<(:BD(I2*C@L,*9@=AN-@BA#(NPA.1WX]W4P ;=M,KAC M'^SX!Z(18-T\!/RA5P^+_4F-]_7!,4W6B7TX3D=NVCXXY*?]W87Y/(=S)MZ7#8 M4EMTP3DED@@"2VWW*\3P$@KAQKMK7@IF_Z4LO2:4#L#;T.>-->P/<6F8WJ;P* MN+W_\7BVTYEN1R/=XNIG4CY,OT_""SVBP%/.T9].WX3K%#@.DU;=B[.73)Y. M >F5%.DD)&*FS;F64KO05;T^T/RXG$K]42^;(IX)IB:3;H@J%IEK8H\,Y(11 MF'.FRBPKF? V5_W@Y#XH#F]R&!;#'PS9OH>$"6#;:.KB026<^0'J<'Z2&)S , M\%+(A Q]2XQ0OS2.QP:71SY5+H&CS9[;ZR6V:95U.#KD^"J[RN+KDG]+-LLM M *+NX6T^"XTXK2U KL/Q;"$WQ@P&^? S'G3':F>V/[:-\N_C&I_,)(JAH&C/3 MTD5(*HJ@T*R"6469*555HLH_N_D2E8'-I24+-G3!FC#XLR4=DF=[$20/LYA" M]#!3.+C4(1,V$D@?:>:B4 B<7W%%NNXQ%9=N'G$:Q17^#X=.7+LX;B_^<;GN MD]%8NL:>U>_K^DFK"45(XUQA6&+7E<(56 @F.!2YY@RQHBJ95QG;=5(#VZ$M M85 [RC>;5/5I0SQLN]N!E\1$$R89K# GD&B90R8R# 51)69590C5$_O]$(MQ M$=LG&8/9(&#Y;?73 !!FOW>2W[=O2TL6O.\&('C[?5VV1+OI#D*C;HZO"WR\ MU_6XHV<$LBUX_UU_U[/-K(/,VC? $)862(0$)]S3DNF10\8)S)J0T?L,H/6@- M;/<:4B!T'(0/1H&!NGZ2QP?>6KHWP!N(^!C:91%3Q\3.4'J9&-=ED2_&K#IN M"5-DI:>3=ZZER/.[;WKYU3I%ORT7/U8/ZZWRI!0"E:XY'*<0I*7.12"9\Z+ M827+K!LC,Q\EOD)G8 5N*8,-:=#2WL0#_-3Y&E+=JIQ0_C UCA3=6X$]!3NC MO+66?_NZ^/YWNT*KM_:'G;I>6W<45?44;J.FOI?'U 0>:?[[UW>?[F[OW_7 MN6H?]->F'F9"4,597A60-^-&F^/%U0)\;P^/@'%/X'OK,\WUZF]K MV.VFI^W$X0I97? W@6K9FO6:1="6$@;!V5Q#Z+C9B 6&@?(?U@Z$W1X:"VG9[MM9MJZC^01(E,(EX**+G.7-H%AT*9W)IPA*LJ%Y)J.FG>'*T^!P2+8ICQ4CK6 M*MT)2_X!@C5KX!M7VAWF+]--@HE[!I[!E,$@C8NS;&!T=ZOGBLO:5I#WTV_3&5^"STL^K[EL<@=O MP(9%T/)8!YYQ]7\P?E9O%+C#+-_P2>;P=XH)3*%\7R,:@Y[PW5L$OLOV,5X'FSZ2:0X!Q!)K,<4D2,(+@J!/(*FIU;?.A4@X94C.4)BFC'2A1F M'],YHNFCU>?83ZJX+Q&//B?4>?7]WZ1P/?/QVV*Y^NJJ_=8O3X&-$KR4D O& M(%&YADR9#$J,5"X+E66%?Y[C>1J#?_S;+2A^LL<^@4>3MR@ M5@-]Q8[M(Q L?FB/@"[!KC0 .'OKF-7]7;P?E>YW7MIWK,RN7=3[>;U:-@^Z M_LU^]%U1S_OYO7W]C9-P9[8=IJQKT#37MV+NVDYR;KLY\/\Z)/+\Q,^SRL(4<2# 95\H$SJ?A[H<$SB>&]/(F-:$^1Z)[@S?J M?TY7#R=XR)$'S\.B[G=>/1 / M+W#,/2R:YT_'!Z89\:E_O5@N%S]<__7F*/-,I[=ZXYHLS)E_%<_[G>"VO:!(MH62%!($9IA(2G2'(,YY!3;"I\M(4G'EE*_(X\ [NAW3ZT/B\T\RKB4.*BU*S^/0H=@MS1O 5WN) MIZ_0+X'E20,\'[\Z@NC'KCSWL:N#R*H#;]VF[;A>/_.'IT MN]U>PFJJX9!-584U (?C5F\-!_%)U=>_I,*KQ=ZN79U?I[5L@KK3A?K5_JZ>M.*M;Y%+"3&$$288YY!5CL%"$(3YXF4+T\J48@6$P>+%BPM?;<5,%&4ZSW]G=.CHEO&B.N=Y/8C&7+@D M,IG-N[[G]RD7T]ET]3QA)>>YJA04.7-S: B!%2T+R*PCKADNB0E*8.C:RCAY M"8&U;S=@RU]@PEG$L_!S(X:"-JX5: M-7.N;Y=+NVQSPQ[DK]F=W:,FS#&+QRY5%ED$!^/FB<5#=)()UF.I"(_GMZ5V MLTE7#WQ>Z^]Z_FQ_6_.YFNFZ=K_4L^UOU]]-B9#UB7 .K9TKK?%3$HHBSR"2 MG%<8":R(?]_/8/(#^TUK?H"C#1J.0$.\"38ZIMI_:=E:_U.$*Q*.NH<3-BB6 M81;NIX4QP.D;%,XXO_"?>OKUP&_H^IGBF[678S&R=""LEQKF$EF8 DSS3DJ"Q=>Z-" MH3*7E?&O"^L@-+#9WBK&IG=Y0SO DG1AY&%Z$TD>9F3/"WT#UH0321]@,1.A MT-,V!J(19O \1.PT;5WWCV?$/*0X,%<^UT?NOEW$[K5S'HTXTRH6IL@HJ MY*9]4VX-5)$A"VBAJ$*$9UP&U8.=)3-*

T)D$S"D$T^SNY1S9P3WP>(<]M;V^Y M W>VCAYL"()U#Y7#7;J;UL7K!_#NRO3;\$UJIZ2I]J'GB8R[U>P4]&0WV7UU
MF-+6R]6Q*5B[U24NM* \@Y*[,3I57KG0F(0%$EJ*+$-*&1]]O4AA;/\A;#-R M&9AN-
4TB;D^G(5U=]55INK30WKRG@?9O.^V{O.XHBG=5K(W.7;\PLNM=T^%P
M,5\W%>)9I;GLYYBQ0&5JJ6WF8*1%PO_5-42EP*I F# MFE&+BC
,L@H2%EE/_($:UFRL&$AO7")FA$R##)^9J>7M&&69R-F,^(N?5.F
MBY(D,D"GZX]J@RZ*=VR&+E\84V3_M'JRC[3I#;%KD*%*8;6K8A!;RP.)80QR M1 @LAG%W2=Q=R'SVSA'+C[LX
M/RP:[KPR/+O\S73U?+O4_,U"Z8FNJ,#4^CFL&3Y"3099SBC,!--8(F:RPFLF
M^?'"0SLZ+KW!T0*.F'_6^('LW6:DCT2!'VT_88*RP<]Q'I4 ?K#0:#G?Y]C? M3_,^^^^Q8WENE;)/I[9[BQ6?
_;_3Q^;E(%@2S:F"N*RL8I3*Y7;K'!:R4A@A MMR%085-YSI96U:PF!-^0:TM($E'J@W'4!=UZ(TXH?I5*SD$4-
YN@3K,9/G M[+(CC^3I$NUT(D_GU7%;]'?V ^B*;3O5\4]WL9>OR&R6$J+U:Z0\LNHPTVQ,&K-?E? M;ESR;F 950"L?
LH_$%AAYL QL5?Q?0/Z !=><14.0:KRJP#*X]9BA4-R4I@5 ML41$Z&PS90"CU8)FBC]OLCN1*B4JK+LNBZR"!#$)N:
(EU$AH+BN$,N*?S7:) MRL#V8SM* R.7\D\SX$C'9,=>A,DCD)9"^#![,(+< 3&U%/+'A=76)>(+ [YM
M$''CISCXNEP\/;K?U[MJ'/L/B]6#]:=X.Y"A7LPVM21G1WV!'P]3^="NK+=C M^"SB#=8N7WB#N[,/P"[MUG%*//]J?
[_2J2)XU_#M#.)=O'F\.-XU_@]">5F9[/R)[C30#? %7*EIVU:Y_>54@DU/ M6[?44DL]?
5PUAJ7^P1^M@[)T_HAT'\EF4O#RA->6U51>2LR3Z?1<@A8G-YE*K-[Q^^'6V^+'V]|E0I2&<0"FH
M&_R+%*RRG$'!$&6"<%&JH&"Q/^F!_9XM(V#+R0W8\0(<,\!Q$Q9I"H#6+] T M#&!A'P5OK 9(G
J7/U&0*8#PJ#&F<$".0TP1*T1V5]UT]&LG\]W.U:;>?NK& M:#6-W-7=KD6[O>##8KX\Z-A^E-
,CA<$(9<8-.G%9%YF&0A)C]PE<&*HRA)#7 MX?)P+ YLM_;[+>^Z%/LP"7D!Z?YB%B_SL\S?HS*KA ML$O50C4]@^-
V4!T,X),&JL-1ZML_U36):CN#$L68E 6'7!4*$MY$9KB F=Q&M.D/UJMSZ@Z=;GN72.; H\%P<7OT3#T1*$"U-V:
M+]0O]42HR]U23R^-/_X_*G]{[UK>ZWKUB:_T1%19I9EA,)?/<*SGQ9.6A M4X=:6OX]*P[%[K8[O80)LS-
K,HE;4YQEOD=+BL/U1FM%<5:,_184YR^(\^GM M9GVZ=A+>S^7BF[YSQWMWC];6N92@]G<3G/-<:Y9#7)@?
%X1(D)"]X^J>Q=$.]:R2Y=% M3R7!>-. 6PJL-280\1)!@CF&%:88EB6O>$Z1+$JO8\0S:P^L1^NY%A@'3^W8
M"N^Q.8X7*4Q_MM+$#R/9BA4\C"1&O%[#2#H>6LPPDF/^/8:1;&\9>QC),:]G MAI&
<7!*MY@2M7PF&\BHON82HR#)("'"\@SU %N1:B,L;ZU"9T^-!F[7'4G*!@ M?=@*
[ZWF,2)%J3E!\6J^%2M8S6/$ZZ7F'0\M1LV/^?=0\^TM8ZOY,:]GU/SD MD@@UOY]^G4_-5/+YZE8VF4O6Z?
ZXF$WE5->_3^?Z_4I_JR>%*')<*0-E7B W MB5E!1@V&@A(N9%5BDWNU0 Z@.;!9V&,"[+@ &S; GXX1T'
2HF*>>'I8E/0H MA5F:EP4HP#:E!RK.9NT#TE3)746P239)L,^)@*'3]'DN-9Y)#)/MP%0&WAK9 M.-
Z^*DT>VYW9I'W6MZ)N6H]-E,*"9%4.!1<4$H8Q9+FN8"Y+D1N$:4;"VL=W M$!O::&Y(NYS);:ZR?9,W] .
[67;BYA>@2(5&H'&,:R*\F;R'A*E:RG>1&K>Q MO(?0)^WE?>Z)\)'>/FG'H/W/:O%ZN?C+ZDUC0)I;/W?
9NAH3QCF5D)?20))E M!G*$&:25$0KE5$HCO+TD7ZH#J_Q;_>CZ'=?@QW3U -YJ/K-K@/_==%.LP9O%
M;.:.0/GL[Y915RJ_9C7 (_"&U\-I&@*T,,O@8' L'.%QTW[VG\&?Z__&M>?T MQBK ?
QH"LS@/*B5V8*C^C#G!3OV6BY<%>&G?-HV6=F-9]WMJ&FND,FPAB@C M5I],02'7F82$Z,I@RI'._]J.DD-
K%L[VOOSGB/#$=V8>7@8XYQ%@RDA=*557W^FBY5A9! MVGL9*R\#E@2!4/-U(/R.++A/)WR0X4H"0NSL
CE[4KIN>XPT7-1 K?="QR\& M>%Q.+6)V=[2;9 !^/.BE;AJ:6"=B7EL_PM*OP0/_KL%\L0+/>F776:UF6OT-
M?'Z8UH!_:SI:2CX'?%8OP+3EX2H+AD_M(HZ\TK/I=[U,E43N\02N&-'+]X]I M0J]*<61 KU\?
6P"WZ7&R;7NR:X99MT[G^AQ8"\88T3DDV!7%%%1 EI<24H0E MQ14JF?
J20TG/7CL:L/(7KNE/59NP&9;$S6+*0!BO\W<,, %QJ^281911A?W[P)C.>?@\+,!/84,4_8]8H.$=CJ$29Q\
MNT_A11)PSXAX*0GWW*5Q6O?E_O.RZ6OQO/,=-I6NNA"YR2I7VEJYH4K4?M1S M @VI,HT-(IH7(IE&_C#U_')_3O !
MOKS7A4NDKAV$1M7:ZP(?*Z_''9%5;7KE3JL_+A??ITJKU\]?:JW>;YH5SK_> MVLW<]X;<)$-
Y56C#H>:*0V($=R/3,HBE]=-+7@A:J,EJL>(S/YWV)QVDXUL& MO%_T)H/B<MP(N&)"3,KCP%2)3U;;6Z^,Z=*N^
MN!;]NP#NY\4G7>O9;)?;<2=FTZ]MGT/[;ZNGY=SQ.JE*(G/",JB-M.:(F1PR M4V'"825%6.2Z%)D$=!-.Q-
K\+LOYNF$6<4UC\^7'\O^4[E_$O^I9?.K/WCM6F18+6Q2=&^7 M2[NL;D3T\&&Q G?&U"GG J6'/%6>8#K&QLTJ3
[H20YB>@IQ=MZ-!Y^N MVC#/7+U9-'G/>NZRGEV/VMG"=4/;_+[S^GJXK/[DC36*VW7^=M,+4JA""<;6BR7$-2Y
ARE6,H,>)9*>S6.(_K M7CT,OP,;N"W)R(;5 STD/^OW$T'__W7WK4]RXTA^W_U7(&R'3Q/1V"5(D 3M
M"$>T7K.R)75;+=WY8CY4X*FNG>JJWGIHIN^O-T"RGEW%0J) MM81=]H>B41F M_MA(9";R
5.7VU;65[N]K)M,^5WN4<,^VN=_M^5U+4)[M7:%-F+4R8:=%];NY>.I5N_:<<#KU 3%M$B5&);;$
M_L0S(3'1*I6I80E5)43-'R?3LW:^EG+UL'+&OD*OWFHSEN/E+VC-0F#RP0G M_%3NY3#
-.6:'D!HL$;KEBF2(CI!9%#]T2WHX;8_\W1 ;N;_^LOM7SY9YOET MZ^Q^_/BF_0441<9X*0G6124Q55SCBJ0I-H(9PG-
*LM*KMJ9Y4CWO6D<;-<1W M+]\L^9#6&]V@=>_:N%# =NZ0* #R-:,A$9;Q>0DJL+1(+T$[$R.[5Q@N-=)+
MDKWD2+\W HO-I)QK]\VOFZG@I?>_,>OQ3#+SY,?^A%XS>/2)D752XI M5@5W,
[V3'%ADW7K_G%P]9W67)5;L_MHS4$2*^9KR>_MJ[AF]PI-,\+@,;]'(;20,BVP,=*>-B;+,5>4N(KKG$E>I512OZFK
WR*2T>P M[G(T"+I^QF3_B,&.K T_Z-4N1[^X7]$-4_5O[YJM*[3#6,3"QHN B54 &<;$
ML(62%P'UK*#RLM4NSW^=JKOE3/Y^/YO8]Q?Q_K$:+Y]&*DL*KE.%2Y,8EV2O MK2>K$JS*/'"%:6M>6I)#\
[8^>I>0;OYHVY#W=WSN6[9^!?4,!*>.'L4 M1S^=%!,=F/8YA.0,"!>EU'9)UD-
^[5%R+Y9LVR5\5^9MYWN!QN0//IZLBWCX M1+OI-EN3M55#6KV9+99U$&TDJ53&L
3GI=4#]6'"JK!.,DE2)EC)*4U!82TH M SV[SH]\CE]TA3;\83.;8\?A%=IPA1Q;0'L&"KBG)=,CC# M$A-!N-T2"$,L
MBP5*?EA;)1"<9U9*Z#IA*FH=_KO5_J0=FO*D6&LK/(\MQ^!IM8H$0976E18 M,TEDGE>,)B7,?3I*IW?
OJ*92'[=OQY-5'6F(]!*V=@>9& MH(FG.IWS^D]K"1 BM3*RP$G"K1^6IE;E$5'B0ILD%88+47J-T_*@U?,F/C[M
M33RAF@'TFV,!$IP_ YS''44\.&!;=V D /<4\1").1'0%QG8586?K)UW%6>6
M&.ZRPD^6O=L*SU>"KRL.6A=ODJQR10I"BPJ7/)/6ER0*"V8D5C2Q/TNC>0YJ M+WR:5/]I$L];9 +%GD\1&CJ^?
$;@(S'D MR!CZ2%SA.!=>%F+61V:PO..2[R M,N':<,TH*!7_/,F>-[9CP%V^U"R@WQJ:T$[AYW'SV]AQT8!M<"
0\'HA;]EB MU0&=)SAL?8\W ,_J=OS?#.W'9/1\KM57_F?3=F4G)OU9+T>ERI1,2(%%F6M,
M5>YF$E8&)ZI@E!*6JMS++_&DUWL$N*&.+/FV85"=RPQML-2-F=^.CX@$-(@+ M!"&@8Y*7:-';)'53&[@WDI?
HSQLB^;T6$'CXQ)=U\2G)R=<98<9\4^*/$VGYTV])HPL95?^:FDC98EOM,Z#0\?IPP83S,NP%
M$CP>AVDGI<>C=]:963Y=*V4_Y>*-_?%F_G7VQW24F81R41J<"C8@V!!#J/46]'DTP#BXG6CU7:O&
MYO@V;9OQCDQ9I%F6&6R4]?"IL Y_Q4J-95F5&14Z2ZE7(D@'C9ZW7TMT8]]N MZ
).P1/@>)S_EXL,VWL]2@LX[R^7.NRL_W]OD>3S^5/=CJOI(,T7+J+A6D\K MOM3KGUVQVV*Y;M[%)VBQ&9CV:
G8_[4@VF=W.DO_<3^6]\A=/-NMYOI9K99-_M-^O6B;*VA2M3U(ZBW/3.J-N'S[=M_OFV_TZS8-T#6V@]/=T]VU&::^?
CH]4:_M3,27M2""6P2D1HM[K9>UB+$:7G=_Q$ZKYL2KPUDTW;SO63-G'@T+IGR8RMF#
MMCZ<7MSRL1H51@E1N@0Z9C),BZS C"J#A=6H)=?4R$Q#@B<'Z_>L0AMJJ":'M'#U8E.00#+^HR
4BPE2FOW3@\,<)&2*%.PY7'S2\<4*TPW#&JI+C'5VKC8!XP"_'X9Q$01["R44'*"U-F>E"X*+("*9ESG!5D
(76S[W/^*5V95S/V-7R?C9W6>0[<[IJKXU8BYEKR0VSQWCN^OWE):Y2
MHC'+BYQ)DF1EZ76J7\Y*W\D']5W[SB"XEC77?:EE#FVYVYL85_,''6@>_$7\ M5-0P,,/T5F\0!XQ*OQ2=:
(/4@QD9>,SZI8]'\) ^\8KA#4]GTYI\G4B^V)(: M2675FDQ*:R"EUH=)K,ICB6"XI)I77 A-#:C>KH-
6S^JLH8P6CO154Y*Q0'Q# M'=[,]!1DN2",)47JVL!*3*LTPU5%,JPD,4I(I9@I8*5!D4 +*A#:A:T7N/RT M=R0(8.JYE?
VN^95IZ.[HX[C]6\](%[%9ZRE*@W=F/2/RL3:LYUZ)4X:\+2?< M+RX-'"%R!T<1GQ.7%[*A\^2?
9%RX;/@7&N7/CL^P%WU&]7VC$NYK/?[>:; MZN6X;H]BK;;MZ!UK2E%"&2584MSU137-HWB+KTG;J0A,]?
^3SY=/^W?9? M'_C\NUUJKIO>LD+O-$TA)+Y8(7VOHV(A/62%&J$#H1PE1>6:UG*?6>&6)?

3./[;W6M]K^1DR7HSS5)"TXP96N-M[:S6BT)8\L_2O4<@"PL_YN%^-MQ ,#MJ<'Q0'@:<3#(\S':
FY!A{U8%SK"4@^D?5,"62T7J!'/J[_VKD=#8]S-MYTRXODV;OZJQW-RBB^4V^&'3Z3"<66(X5\%/ECTGP?.5"
[.!FO39ZZG:*5=L-MY{BHF^V(%OO-Y]ETOC>QY>-XJC\L]<-BI-M#4VVU)"MRJR\+8C!G]B=")&4E
ME[S(PK*&8G#7LX;=G=74L%NW/]OMUKKF&-7)?9B7PJF_E_D(X5G1\4$,W86513>7B;;*B:L)[.RHA+II6OP=FC4
MK_/98O'-OM9F-G=YWZ-,,E8I6F"6J-33G.?8FK\&9U1GF3*<-M"-YK_Q2#]Y>_Z+-_MS-
UJ^85;9E%CMLK)&I^76E"U/;#GE\N[-*P]^\1_48Q-MUJ>(W<<8!MTPS8T]>?J9.A[#8-2V008N'A!C^'?
[9YKD:=MU(3'4%!51.&&N-M,WOIKC."IZE(J-:I\>_4L;]VSTK1$4..&L!#/A#>(S(0+A),KVRD">FJ-M<2-6P-
$/%R_,L3__T6#.^'"^.YWO@U>&<[:/\[KG7)]X)'B;4]:LU':,8T59-MIHH7N$JK#%-=$.L0LP*GE)?
VX8)KZ>40GZ0PS):G+'R3'"#BK0'"Y0S2-SLB-M-AL(GI85K!;"9;Y(.8!D#U$7Q^7R4!H'+PZM.H[S?42!G'@PL.AF8YWL
RKHVGX>#J*WB%X-M=ROQ=RWKO_[$%_;P<)T%Z\R@ZWG===J]M/&K;HQ9Q&P\&-99K.(:&/%A"VJ"
M@'E61!.V2FAGTOGXASV9?NAM?>*7\>+WNM>]H#I5-"NQT"6Q)1+(<)7Q%"=5
M)8I2JZ1DH#K!+F*]1XW6I'MF@M23M(-M#=R/]+S0SYN1>KP3&%Q6?U^UR4%.7S@AQA-MCX@F/>.C51M?
9V_XXOYV/OLQ-M5E]J?OJVT.K#].91S[D[1ZXW.8Z;UOEI*7*NN<$F-1I38Q@6QA!<2"D-S876-M)6QL70],JJQ$UER.-
_.076KTN$E->C6Q'/_BCF3WEW7.[V/+N9NY\:J^NQ^[-M2;1K_G?2>/\[,_;=QP?
V#$F_\&>#Z;P=;AL;JN77V4OKS+%7']KY6JNUVV'RRJGJDI*7&:"84IEBIFD%%=E0J00)"^I_WRL#D(]Z^EO=VA-
M&CG:J"4>$BGK@LLC8!8)!)C6&TI^0!-M$@YAL;1P/&-1-0\A.P-K7>\/%U_S-MD&(OS.;S_(49<*^?UID:3V\F?+%HO--
,YFE..5;"]=47DF(AK+/*LHS(4G$B-M$AZ4T7:,6L\::T,0U12#'--NM/RLNV@8P!064/SPK*TNL6)G81VE]3)955UB
MG\R2ZGPI;$-_:8H9;UVYX\Z,G:T/0C*6,>T:CZC$[FEK;E@#Q)385"47K,R3-MTG@5P?D2[-UA;/)>:OIHEX'@X79G(?
3;Z#&!@>WURS-!;WU?02/M_K/D!E4-MOL(?Z@#O]WJ^17NS*8?^XN9KUO[3A(\?
G+LTTI())JR+0G@AL1MXB3E-.19:
M,>J:.O&4]WFYUL7<,'=N=;QBRP9JVV'WW=*O6^3$B7[9=C.U/%'O>GC4+>/6(6B;0+A=HRP;@?/7"T?F>CF?
\>9OVBX1R_%#/6=BTXQ]O&B'HHTEGTR>[#MR]O"XTB!2YU
MHO+,,",20+^@;F(]GS%9$MF!.P.=CS,;#Q#8L3(T%A!G-AXF82?)9=@-G5D_M8;N=V3-
K#.C,^DFS[\QZOA,\]++N+ONV{3+[8;K?<8@_N3KJD6-52[12..5Y-MAFG.%&;".KEEE9BDXEK1G-!G87J0[5G?
[30#:]M=U53KP]^8.AT7V-O=$TT_MES@^1C-5N*:/7]TY^,49-OLMU%#+1M3YFP"QXXWE]"$Z]+1.-!!'AGA"W@X,
MA8U=9NE4+=KEWMH=\]9=(LRU>LN?/LVFR_OKJ7(%DR.J*L4KI7%2URSFQF!6-M\-(S752$Y#23#!8B\Z?
==^ALS<",FX^^UC^IR%):K^;3.#4JO@L$6_2CQ+^(5N&'T!.7WQZ+U";&&TJJ>U\\DM
M'ZL/=LG'\9)/1DKRRF@AL4Y,CFF:*6NEY!(7)"^HYDJKW*ON[0R=G@V3+=6Z
M(S@>3[%L"$.KBX^CY*=6(L@.TR$[8CN*+O;QYHS8-56YG4)%*ZP]3F7@VMA.-M49^7MW8_?JEUT?
3J'3%N,E,5!4Z2W&!:"(HKG1E/"?_@M+"?D?O&;@"O$E,JX']@]7?!-J&[1P58*PI#("LY(GF%+"
ML$@K^P=5A&N6&YXRV-#?2P-+FMI[%#+9%I;"BLI0)K:C4!J+/@KCH6>G5U%##%&JX0@U;
M5^M&_UO6FA'5J&8NK#M.[&4Q;*>63+2I4E+:U/@C#MOP"0$'U;=\=RE-9B-'[YM
M4[G8FYM4YT7*HBPSH4I<&FZL/V,-@8HK@9EF)M%"ISD%C9<#TA].-VW#$CO\-M7.V-*8.EG88B#HU:1,??
K>OC^OM;=^@37]9=',@HT;DBN?5.$JN#,)5$8UYPCI4;DE8Q0[4([%]]-MDN9@BL@-VZIY0!LFT)J+X'CH223!(=
(8^(0JF"!H+HFEGA,V?GCU),67BKB>-M@Z-C"'OVU>",>3>*G/]Y.YN,Y=-
VJ'W)CMZW[:.V&N^7#\MU\IN_FM'KN]3O&5@QQ*^6[J2-MH3H0Y]A!6W[0;XXC3V?"$\WNC1X?(^!)'A,>
[\T/D_J("EAH^9?OLQ]_M0LU-MN]_^L-WTGLL/LO5AH]X5-/"M@-CEG;S7:C71,[-M?K5MB26>UJ;!IM=E5LFD
MU&6"J5(IID6I,P*P,N-GQ!-0$BV3R##XK71-86%<$,!Z8SO@A<=+O@;*N]>9#AX-MD3"GZU<]=W?K=GX]ZNM
CPH@F92K=Q;#!M"(59D598"U97IA,-M4@8K*CQ!IW>7JR6'=$,/YG>=
L?/[8H@,DQ_M@315NIW9Z0&.UIG9(KD9YVB-M,JB;=4;40R_KW.-Q^Z^_?MK]ESIC0;',)-
.:KPIIP:UIQ:4TK+01.4\D%EY1D-M!2A*XD^ZYTV\WW\\),D#@*+?
UNX'&]ANWX/EJI]$$+BMPG3IHJI2FF8)+LN"N+'&"HM2%[A2VG">ECP7H,DK.VOW-MO/EK2JA)
(H=M^EWY_79UH%2P;=L(=-TM$'BC'F$]TD[<77G0K79$I,.]=.P1-M>##SW71I[>DO^OO86=33Y6?
^H$<5,PE1F<$)-PQ3INUI6E8&ETG&&)&&Y-0[-M?'F,0,_;IB&)MC21(^H?DCR*R?
D@Y*62PK824$A08+%+DJ!0XM$%!PL>=HFS-M&R[L?'Y6(ZQZVVZ')38J.M.%S@P36)>Y/:(20[!@HL2ZH(5U.M-
2%2*@YMR/-MNM?OZ,7UYN%GF2>&?L=<1$ABMK]JT-D9VQKYB(2)W5O[JZ-$7[C]51<0Y]M?
M=;X=TAC4HDC:G#E#N2ADFF.6E]1UHI"XHBS#)F&I)K)D6>%5=76X<,_'KR,$-MZ6&Y([%'Q#Y0#M@N=32""^G'NR
+IO1DF4UA[NV7FSO,#ML=\MSN5^*\PC_QZP01?MS,+LA960I9"#>R.''[6N$J2ZU#
M2E7%A#)I);S,:QC9OGW5#1_MX57WS][+DOT('0-!Q-5#>_2"%M-'W@(U,R^&-M%4-[]8)9F.[:A069V1SY@?
G5=96*=;$'AJ-3)?JO-IS"!$NXIT[A;P\K*X_'-"XA']XG;W[.2YY3PJL"Z:0>4*"QXEF.E*Y94A)::
M@N!SN^>/,C2E0[J;0Z+FVS&XK-8B1G)29Q-6MA^6E-O,D-M*7%A>)D50E2&2&BZ]5FJ/6^\#1]HEQ&7L[9A!9YD?
1[*\]<V%BC-M/V:M19#@%V5=GZ/*UM^#'=<[8LA1-QBX!\)[F/3A(L'VZ4::$+O]0"R-MK1XN7IA]?
OZCP>SPX_QWVMX'KPQG;Q_G=<_&/O%(N$'0=)!Z-U5N6L!(F9(5-M(J]PP5U3ITIR++06N"R-%-
KN]"KU\O=/4ACHH&]-[HB%+M9YA-3_=]W'Q/\F#
MI0T[M;T%#3J=CPIST4F\O^+@I^Y1@8Z=L,]Z6EC9NB:.:.FY2<#?T-4<9"%"/\[LOF&#[V7'1-'!$#1]7R'*"7@0T@'70
M%WB!\W-C@@@S,T*-Z#1"0-L.9Z*$R+EGP-0M<+G>_3@6L_D-7XPT(9DPI<(9-M*]Q$DJ+$G/
,DXQ55:;*2I=>Q0U=1'K6IA_O+[Y@FZN[\(5P-8.N((,$1*N
M"X\0C"!MN&8+D3I,B7V]=\.I[:^%7BR;R:V+Q[GF"@F]_$/K*6H^O[N7M;\"-M:.4F='-W3VO?
LIRZ.XT'S1>KN=YIDQZKE]X95"-:.?/NBRFO0^Z[]-2S9^--
M8[PQ7[2TBQO.#LQ(22N=46Q(*9HR=Y:K#">&%F69:))KT$!7-.V^O;03@P;K-MXF+'SN7C&$^!ZG=ETA-40!?
CZ62V6,RF7,KY2JO'VHL=2Y=#,FGJOF?3]>'BSI;%'_QQ-M,9)I66I6<9PGNK":IG0VD4FPTB13%2&5-;B=%
[/3L_)Y<^]&B;D\\:E>HM6&-M6^387:!7CF.]^-59QZ%E&ZWY1CN,NW_.*8=\P-CY?+OYF&\#?HU8/KMVS[T
MR#'WSX-ZP(@<%/TP<_-;Y-T0R]*,!EVG37HYE>&LUVB([-FY\58-K9=\8Q>N-M^QTH_>?_UD^CDN9&DK3
JK!_4)?,+42689T:PZ1A6F=>\[Y.4NCY@&F+"5NB-MJ*:*+%EHS>0A+N?O("Z6%J;
P8(&U$V>$.:"PLG#%0>NG#PAT//2R5,/7N9X
M[IBB7V>OM1O<=^@BE82E6N4%3JGAF.92XXKE$IN,Z2S+>"XKT$1,?](OY'8N-M9TCH>H!DF-_I@2G,
[8R+5!ROTP.D8+?37]I(7J<'X1=Q.OT!.>5S-E8(4RB?-M^)0W$YG?:]U2&UGWD7&>"YS+3&#*&,?HRKI54C
A9>:4/=!'I64EL22*C-M-7ILB+I??V[,>#+V3B;H!,I/'UPJ/FSG[TANR:VW?[S=WB5-I'U]E,2@.[A+-MR,.]VOELV*
[<1*T_-5<;O%_&R_OOTUG8J'G/QR))J#MPE!36?]"6W?1_M=J-M[@;*U0-DZDJC7ZT[\-&Z-Q^F8:9YJZ8NJ"X
M*E2!29)9F[V@9:Y^WP8MOM.684^E*-MMZ3F6589DH*ZP)Z@T[.*WTZC6#=$1:];RD-=?
PHG/Z4<07]8%@T2/'SXQG&Q-M8L_>.*#R,J,WCHMZ9(7G#-<5)G!U!"#16;OG3;FN&&#P>@@&+O,($
FVTS;27%#FP8++/+$NZS,X_1'"RKS-M8/-R#_9291[L?)G'X2,7GLG7J^7]S%5HOYVYB5LC90JB$UGBC"<$4T(R7%6"
MXZ*495(0SFD6-@[K@-!PI_*&,/]M(0TLKSX)%?!3;^GTQ6?-...?A1MG1TV"-MM_Z;-
[3+G,N0:]E#+BC3,'B%MBRZW(6&2?"T[A,1C<,$7SSX8TP/89-M#/$P4VD73(.6+=SC1O$O[]W4^(='/GU"XP6:K[_2M
MQTK3B8)=IYEV&87AK+HH2.P9@7%6#+,9_U4OZAZL;I(%-]8^-++"59E+EQZ:
MX$KD"299EIDRRTW%00D!.VOW?#RTE()&?>PBX&?]!(H$MO"/,1S+J-M=E<>U(X[(M*AZ7;LD<--
LRY:^ZKE_73\CY5N/0?>_["BW1[^,K)S-VW++:-G9(\2YQPV*1NQ$">
M5EAHHNR)J'7%N93<@'K0=5(;:F,'7E(?!M16B]S5=HE]LD;SLZ7PC;T>AKFS;%IF&]F*Y?

6_LCGK]FNNU3]M_O9P[&Q MF>_^E%HKDK16]XVY6UK>[F<3R\GBG;77E]NQZ"-#1%8FA&-*F543:OZ!& MP+:/-?+9\S_-[Y.?5OW)?TM@NOJ?XA<$?"B\X">*=-2\A 2#'F O^(D.C\67 M9"7TQO&'=:P=U3N[_.?9\M_U\K9E2-WQB;Z=SQPSBY$B*1/,.L9)QA2FLN*8 MDX)@34N3EX)79>K5;19,N>>#;4T&N=\L--YPM4+RQ=:W,_F2^C5I"^FOG>5 M/2 %5.XN,\WI6LD(7"%,E
MUW_P>=V$KP[$%CH5%;'NMB%)B:FH"BQ2*3!74BA6D:+TFT=Q=/6>54)-JRFF M"HE'[P/AM\>#Q8/M8W_)P-OVJ21MN;^VH-NOZ-B'6ZQXP^%;2.[0<>S*9]< M/SA[X<9\GDWMR^,??
#G^H3],%\MYTUAZI&BI$^'2@3+M\@"SQ.4!VO]D7/%$ MYT+Q%++#? GWO/G6;*"&#V?U[W&"=EB!
[4MO9/VV;!]XP79S%*C &QTJ=R0= MX$UV4/4 !>-09_U'_2^+45EHQ;E(ML.8LLQK%5)CE[C99\LSHU"1Y(48_]%S,O.-@/G0A&V27NK_UZKA #1NHX:/M MQGRU+CBRS#0/ '6*'["I*JJ49X6+)Z:8%EF.N9 :YPES@*6;>V:6"(_FOREX2X1C3-OUVA/$FNDN;_V\<1;_+O_D.K M_X%>I>2*9/2J*HOZ@HZPJR(A5[2@ZZ?'S9=S_SA;+1=+7KN_P_;]
1I^&SQ<1MA.7L>SUY0B>F?'18BT+0\6'W3_ M'1?L<*.=>.K2"\KK'WP\<9_'#<4KM.$&F]D<+UQL$#[.-PQBZ&U;9.!@F_RM%DMT M&K@[;^ NN,L" !#]%LJ']@O='P%@.7WS UDDH-SDW_3X^_W2^FG6$^+?]61L
MM'B:NT:I;3I>0G-&655@RG)EG3B>85%FU/[!24)*+2GWNJ?QHM:S?EF31RU] MY!AP ^]J%H")C'[P=>N2Z*# =,<+X &HSHB)2^"@]!: >DCZ.; BQ;]!HG?6
M3YQ=9+@2"5]Y]JH@O%*JK+KND]_:L)G?/EEO/B=+_A.I86YROJE/@],L?]_]V5 17TO\X7"CICAOQ2TS"\^FF>J
M_B(2'+((,#Y.!S6!/1" =^Z^MH15W;EPPK^/*+&^0,(YUC+3F*I$8BYEB5G. M>)F)BA/M52#X;.6^,S+6M) CYM^?>U_Z[N/B(IE@ZMY3'% 7[J.L!W7?WE]I ML*[;1P78[;9]_(&P&-ZVF?ZZP]K-],WFXG4Q2M.*,2X5EE5:6A,Q(5A4>8I)
MPE,B>$&H,9"HW1EZ?=_5^4]2,>,IG\HQGZ#M/33P3O0 MG1:;MQZ(@..?GG)&BGB>HS9HC--3],.HIN]K@?+6^,6>CE[6PRED_O)N[6?V994:OZAU%BE7+*_ 1MCZB_08-EU?H;B7^;EES?_6)+^Q7=RUY
MZEX1U_,Z7N9>N$(;OIW+^'YS6FRSPI 5&-UT?T/X+5%TN&-=(<5C;-C[I>B M/KM\BD\A3*,_X0LWM,+]CW-*8IBX%
MA6N!.54Y3I5,L[(PAJ6@T@ OJGU;V)9XG: FW0]ZRP9,N?H!*+*"Y95B."=: M8IH[[I*!4Z4T%E!"B55-6IF@MTM^7SY0C >H_L&E^?SK M]<=WG[_>7:'7[W[]\/GSA\^_HIOWZ/;=EP\W;_M F%6%RI.*X:I*79RD2JT]
M027.TS3)TE*6N2$MPN^FZD7Q7=./@>X[^[>]XNIWXD='"G:8;_9R_<,.!U7GDL,]R5E+],>Q=-@-<"XS1U%88;3/=^-O_*_W2M"]SUE*7A KEY!'X4:ZV)(W&94N4< M!XD9M5:NE-24)D]-DO&
R'MOW^;B<+PE;_1XN9K7U^YRMV3)Z2O'RL(\N5:] M=3^:]4>9;3Z*U67-XP-\'<]P6,\; 1CXJO? Z][W
#R,=0%,L0)6(2P,&YJZ M*1G0:A+U@HPQ3_QA\:F\K:YTGB#B:-F3V5."_*C!+_Y+])GH^F%JN$&\3D38Q_V8T
M<%M.V=X2+.O.Y \U>^BQX0]@RX9^!@^[?P!P8SAVY4/H]'^72M<(1KK6#MXS K%HO M//VLV-@H :,ZEP,$-D@A$DXU 6U_K)1N&*&8.XT1")(DB=>HQ9/K-^S&EA30X^6'+2%X3X0?IOZ M O%@^W:_(J(<<@S4D?K2KB_
M^L"]!X^*]KS#X/"'+MN$S="<=HRJ^R64::(3S2HL#='NI.:89_;,EL9DJ;#; M-
"W8:#FSWQ^V&P\)@;;EAISW+^]7]TH=(1^O?XW;$5&O=,,#>$+Q"JJ^ MZ&4]'&NGPTT3+!JEKH%A(5(LF,S^^^<
MF;FPZ'=X!KSSSJ48 75)3'CBCH]HK[_.46(_ST &CPXZG6^%*85UB_/WEEG7 ME.?
&W"SO]7S;&MTJ!J:R0A&)EC3A8=M[+E! MUZN7RQ\\A]Q:TTZU/:P1<6DW"'V?SU:/^Z< 3KU!]E;G6YMI
MIYCPC_NQO&]6UDCHY1]:3QWB-=;.65OC7BM9=SEKUYG-Z_BKLOYSK('FY_] M<_UZXN4A[U>[^3^X0#WS<(.;-PM-Q3F]=.U,>/)V'Z=D?6/\DRP#!O#*TP) M99B718$K3DK-LJQ2U#_YBB)OIVB)N.L_CT63XBOR0*V_W%D/'3>Q?
("'9R^ M1 6HN8M%#M-QGU?NU]_ILN/=X==9GC4VXREZ7(G)6+J*9UV'D"Q<3C6]GG#Y
M^V(YFVKTWBJ]Q57]MZY4<)5ZM6X>C..>->NK7;J__'5#&5H6-,C'\]#6/LG@2G_;)_';-\>IAT7Y[=^\R7DB7NK>(=$,
[^ ?I/$<'862X8WE(7/=.^4$)AP6" M-ZE [87W8C,*A,N,"U*56";,^CV<$LQT66!A6,:+3.N,@"Z&3E+J^9!^]W]O
MWWV^>W<'"^^>QL4OJAM%6MCYM\WJ6M/L97+*64V\].J!C<],]GV5OHZ:SHKM8V5=DK2]CO?C*PM7TF:,RQD
MI3!-M<:"Y!(SPDJ32/N5N%='U&'9[EF'=.5'7[4=IU KRTZR=&T<-%,HE[Y- MKA[YT%JP6 GI47]'_%3@S_?E8?
KT)_SH$9/L^_@&O:?I1V7Z)TGT[^-#^)<* M]$(]<%ZZ4N-F^*O+F_XP;7/7UQ=-1I?V;)))85ZG!E*09K@I28*F4I G)B\R
M1H9V4NOY.-G2KA/V\7BZ3M0'WLWY0>>GKJ,! M.REV !G\GN(V.L&>V=M(:=
MV>XC]K,9[EXOA6WUU]S^#DA]=Z_U\J/[:I:.&S\T2A*7XU F.+'>)::25[A* M*XYSJ:S'J85,_?
KQGR/4\P9OR:*:+EH3/C=B"0:5WZZ. 0!L0X?)#M[*YP2+ MM(M/DAET Y\3]G#OGGT^\(2N,R)&,N6YR%2&TTREF%)-,9-*8%&9A/*D4"D5 MD+JC9EG0E@RM,FI(0_71FK/4Q0L"_"X[!8 ?B+N\1OKZ&L6'?:,VQ/DV6&V
M_Z_PL3%O9C_T?!,#K&0N,YTHS,M$8ZK3"G.=E#A+4UEIHPT77NW5GZW<\[E4
MT_*)"IZ1OWLO7"05;#MX"P0:'7.4^:#1,?LK#38ZYJ@ NZ-CCC\0F$L^6XPW M5HDNC*M!99@51KDY,=(>"
[)P+3^+3(JD2#,*RAK?6;SGS;$F%62F[8'@=U2$ MB@;;(;Y2P5.YC[?*VE[=^EAT[,/"/4L$?
O8,X&U62NQT/]8Z>GRW8^Z+;W^ M0I2GTG'V[HHH8PL-SJ M)$!^>RR*V+ -]TQB]%L_Y53G1(M52762SK!%5.?$?
58_=?:%T##EWU=MP<77 MV8D@29W>)PZ[^WUQ8Q"L[M:W>OYC+'63ENYN_K]/ZU6:GO"9=[4T_3.57GK?
7\5Y/EW1_\\6;Z9C9_G,WY4K^>32V#RM)=5TVE5%OKCFF< MN;&/U CK($E2X%24J394".Y7= \GW7>
H>8%J889M+#H(M ;;XKL0>FB]0#IA>_O8OXWO1541FC!K.PEMO65*\Q0S+G-,I-7^@A):Y: ,=1^B
M/>_XW0S#;5U*6%*0%X9^;FML9& Z)! 4L%,)D3*28^A%O=" MQ=#8;YM"6._2;XP_5#(9JK;X^,%#C_02?
+51;QO]BX2JU9QACJ^. ^V'T95=XS M^">/@;[I!GB%^UU^78QP-JT#BJX4T\V#$R7/.):Y(+]:-F8>G&0T)F"8<$ 2
BQH-C#"G]0)08"ZM MEYR=3F[W"L.YO5Z2[#G"?F\$IELUUVZ+&_-V_&.L]%0M1EH9JJUIBD612S>7 MH*
<%@KGE.2T+)/$%&;=-]S/;#U"Q>MW<[\S.$QI;2@%#.@XAHJ?I11O:$HQ%9K0 8 M>!&M P?HE%(*6"G W?
EFW:IF_).K\9W,%HO9M.YNNKSGKHV,\\0>ZV2(L;2^ MVG+2Q.QFT_4H'G_-+VS/YJGW:WS:Y/E.O!>-N* M@.ZV,CC-N#'"O[@;,:7<+ZJD78W]4#^?M93X53((N?!?')')YA^7@7T(&=V]8F\6)$2Y.FBB78=4MUF=TI=MVC M,2=E:I@BJH"-U.B#R9[/TPV=R^^R+_X^>_US<3?,\Q\NRGU[M+&1[O)^_F,47O\^/!;+/_7\T6I'Z6X[R++40!IT-!&!NUD5* .?
8Z&GPZ\2$:8 GO>Q;+'UI61M<7S]5^V5>6I M?7KZP2A).4>N>.N-_4P-[&N!-WPB5Y-&(S^1]\KD:<%[DA:8(Y-SFF
MFQ_T^/O]TNMKG_8P^N[ON5/+G@ZDLQ%H5.!*>7VC\S^40EAO>LL2W*1RZ0B M_BD[QVGTK-
771%%+U176UH%A0/SQ!#@>X=W+18:IOQZE!41.+YM(9K^AS6YY.\.4)UX=+N38S?M> ^/#,HR$SX<;?
IV,SEGRZO);UR \W MG=NUO1WK-O>KX&E9*5+B0KCD&]*TPZ,6RC(IRRQC&?$O+CM/KV=MM,, VG*
MUBP$9,YY0.BAI^("]-9+X()9.1<5&S"--NE& %GQ'E+W#TP[OPR TZ/\Y9I M?
Y2<_VMAWOT;OKAW___N'ZOQ#SYI:GH6R_E86DWK_N%ZJO;_8N?)Y@9\W17D MK6[^U_[W9*7J
(2L+]B=FGYGC);+45I06J95B7-3I9@F@N(J4Q6FN=*T$M24 M"8/$YX9EO^?
@W^=W7]&'SV^^O+N^>X=>O7W7_/2+_3OTYOKN;^CZ\]OFAW?_ MY]N'?[W^^.[S5^#@FX&_MI^G__-^0]A!XCAS[OKB'NTPZ"Y=UKRCYA%7IG/P ME_MOM",--^UV7JWE^J7NP=.(AM;R-
7DFC73Q0@(O\U4B!0D&9G[0L,'+?)C# M0,(+<1'2O,=QNIE^<3M;6'Z^:*G'/[3ZYB9_?]D,_K[>S/T>V8.(JDSDN"34
M'D]%46#&,VH]@(0;ELD\J_RGH0:QT'?NF],ZJRY0J_F+5^_=(U%A[2F M"8+?PV?
H'52X]O]Y\82T_.D;U\#6/[W@"VP%= DTW2V!@E8>L#70)9+OMPBZ M:*4P)^>S7CJRM_.9JQ11KY^^+;0]?
MXW)0R[Z=B;)NB"D42FQ,"*Z@Q3H[2[MHM386AJ&ZE(56@WF["^.W-8P;GG9J.WH9W1F.222C.X"!00WG M<(
.C=\+5@H<#SI>R,G,7=7=F&/Z<;-]0C96<,YM2[PT59SG"_%TOQSVU'44ED9FV#'.><4NM?5,2EPRA,>9I5K$SR4H
L@S/T^DZ'<=3KZ[B: M/MIE #C*Z QN?@9#1#1@6JH+B!YZL7K*&6O&T1EJPTXZ\A/]V;PCS]<"S(UF M3+S+*
[DQQWKZ;:=R928C.LTDSGB2N_%_!19EQ3!C%<]UH9G]:V\#Q)MLSSK@ M'!]^ [XN@=7#;.D%+)B*V+*
;LRZMN'::8PAL0(8/+U@%F8"?;W7R+XTGFND MML$99P_M]$ZJU>_1VZO='Y?W?(G.K?
WTU=T*_SV6*Q_DU^&J4B8[HP&FM5$&OOBQ*SDE,L4UZ:@M!* M)*!K4#^R?=\F;+NPM?
T/=LOV:E8VI]H3\#+!#U;/JX3H8 OI[A=+<]=#[Q MA87>-SM,Q1S4ZWQ>
M.4_EQM1#_!8WJ^5B:2V>MN)0CA(B*)>YPD69&4RMXL&"ZQ1;ST)50FB14:]2 MOR#J/2NVG?WJ#$*:&GA45-HRX

MR\V&%;3#RU5=62WC:9P@$"(I'ACM0?5/$"R':BALD<#(IBMPKHWSN]FDR33;-MWJ9^G6WO6#?\,9L\]1&9Q8!CK,J3'DJ/1Z]FR[=_:?9J/K>4+)G9W!G\+B"]6K@I-M?7DJC<$52Q2FI2;6/RP8)KH2*F6$F]3K3OHO@=PL#6?,_6C"C_S!J0+725O.%LNF6/A9M$#.5H^S:7V#].GU-MG2LXJ*-O;JUGSTZLU#UUFO$&%-*#YORB+];=QEO>KKXU_HN$.;J?^)0W@=CW M6K_5"SD?/S9;A0AE5)Y@6K#*VFJ%P+PT%*>&%T0PD6L)BN6?(M2S4M^219;N-M%=JA#/,W3P+EYTG&$!^FC4,D![M]Y\2*Y-"=)#.HJW9.V$,G[.SS-1;;+;?Z-MGD\F3THKIQ"TT@^/D]F3=N,TZ^0QI9(D-2G'";/;EIMH9\GUO'TW]-&&;3A#@,W1,_#Y,K*BJP7?T"@-!,J*C-A-E,%P($LW"\-MY>TT:ND&4/&4*ZD$5L24-MF.:48):)"DMI/?J*"4DR&C"8\'(<+YY!N?GJQK/7U"#9W]P^EF$T7[+8?(-MFBS:TCT88!;/.O02,9*)V$UK4#O12^Q#8]'OI<"ZS=5\IEQT?_Y^M5S-]?I@M%X9JDUIMR72.*=,%%@4I<94G(A?:\"SQLA2[R?0=C-\010U58,7F<6C\MO#E-M-@-#[X>R]E!MT2U3K*K-XT2&+=OL%/19W6;WTP&>W+_;/],D3]K?N#S+*Y(6-M&5:,54C1@N&JK-TVD0E2V(.9:V^W;7_MGG>@(X8<-8#7<2"\A\|5+A)LCVVD-M"7&F#L0">$[AXH6Y2><-&LP3.LY-I]MS\,IP/LYQ7O<89UQB6DF-.:$"RR1/LS+51OD%7$%4^P[?K.GN-MY)R@AC)@5WE#Z*%&^@-&IF!V>]MV"":$"K?GHX$OQSFO-Q.M/JN5=LNBT^V-](7GV?+._W(W8R,R5.3%N&FT]3E-MK^Z!&[-YZW:V&+O?-_N*'BE&F*(V.#[Q-M6>Q;+S<,HPUMM,-R?8G<##%OJM6ND&4);<5-:SE<"&4CB;M.WJZW%N:"&[<>-M/KR?6_>RGQ-X'_"3?4FPO]D?V)%\U1X8'-3/[0_@0Q^Y1TIA1\?U=SV53]M<-MV-8M2Q)."ZT(3HK2JO]$<2QXEF"22"7RHB0%[+[@.)F>57A#%'WY]/H.V&?U-M!"I^NO%R66'ZK15S)^$]?LBK6Z9(:N0$D4%50;>@A]OYS-.A^49-_Z%OCU]G-M6?*6/ZU__0S/,I;D.399P=TEGL-\310NTY3DF6-9$Z!>I*<(]9YOU#:J6CVZ-M(HPL0Y1V>>#PAE;:^FWBV6XP=>]V)O^XJY/,61,)J2E-A<%$QBRHL,'GJ/6\D;?-DKY!>,X#FFXYT+E6)PYBYU'["HF(K!]O0O&-MAO9.>[Z/D<$_1*AB@A(6F;H('%@\RE?-8SCC4V46&BS_YRK,7=_)^*$<#U5-\9H-M-P/\S6RQ7(R$W2-E(146*G,CL'2&JXKFF-.2N5&-A0&T^^L@U//.V:%<1\]FM+>VZO@8T>:D#*X^S/A("L/TVB/"0X5)Q0-@<(14&!G!&U'D)NR=!=;P_X+RG-M\U+L3W7R>#Y-/5TOO]-[K3WS^NU]>SF??Y_RA/=$*HE6I*XX+D6BKFT2)*VTX-MYBG/JXHSK5*O;D&=5/J.]RVM/ZW10TW8#6%RE-%;\B0X'LHHALC-L%\C;4,3-MM41#,G).B@U00S'$#]-!1V&-(I'K.2=6I=TZ^/)S2.HX0;Q)7+\0)/M_4'V\UUZ@@ZFXN*A%I"7#Y8_6I:^-M/^6!<_;!D#S/X(4U-.(];]8U*W6FT#8Q\Y/FCH7FESOHQA,$L-_>[@LVV*Z/-M@1B\EB=-]%@5/A#2P];J!-(#RK!HH9(V@X6Z+Y7SLDFKK+J>_SOET^=;2'9F\-M8AG5-A>""DPSH>UQ;_\P)"-I5A@AC-1,=SM.I7>W84VVZ6>,OCO"2%G*H&%G-M)R#RB&O$$!QJ]&]DKDFBFB9Z&TEFT(2WRV4/"VJ$8-"=Z]8MVYG!;B=>'G*R-M6S?_!Z/=SCPH4<;<-./-V0A]J)(C9,[YR0."2B>EIT@/;)-M-D&8^H%^?)CJ.2M8I^XY_?-9PRN>L!'O:Y_S3@2$.>:_5:F(MK.WTB9U\\FV#-M1^M@I;QD!>9:)IC**L<\KZB[ZI%,$*T9-4V"\"7<=SBD9A6Z@[U_N73E5-IY^;PQI-MSDQ*5W"'@^]V[%:-M;7N5U-Y6[P^[N5XM[V=SURW]Z^RUWCZL1H7,%",YQ:9VSZK*8,'S-A-#"VX*-M)JO2*P,_"C>]WQBY,9([UZ@M=U=HRU%[A0J]1KKD$_C>.-T$+/1RZA2FS\9H-M[8"\G"&A=]Y2,6^S(N-4[>+K$EX&OB.+-OSZ[08BYY2B[N_,Q_M3__S/ZW_-MQOXA[!+_\S_]/U!+-P04_" #]?@Y9'-B]G=:X-"$?P@-%0-&5AWS[.?ON)R-5W,_^4Q_*_L+S_A/"WR='[Z+W_Y_>,K<'_YG__Z/_['/_]?-M-/_GV?LW/[U8I+//.%__]'R)88WYIS^FZT_K3_A3W]?+/\Q_1U^>C<+Z(]8-M?@;XU\T_>[[X\GTY/?VT_DDPH2Y_[?*GRW_*QIJ?_FGGW_^XX__OHM+F=_72Q/?Q:,R9\O?_LO%[_^[<[O_R$W-MO\V[]S]O?GKU[ZOIKE^DC^4__Y]?WWQ(G_!S@.E\M0[S5!=83?]IM?GFFT4*-MZXW4'Z3KI[V_4;^"RU^#^BW@-B3_Z[=5_LN__H^??CH7QW(QP_=8?JK__?W]-MZQM+8EC.ESA=_S4M/O]?!1]_F=+BUD<"<,[<+E8B+)HSK-6VAQW7-Q>L1,*]'A1-M<)0$1Z']]W@ZK4*8KW\+GW'"Y+5T@P")@[*Y00N(A*8>10R&!8"-D#-S54[-MH<",'05'2'(42'A-P?Z23-A&\!](_OA\<39?+[_7V29)0(P^IFQ#-IDU,:]1'3"B1T[3MK)>12P^1B^O-M=A*$1D'>D=80)$N@K4U%B<"2/"Y3.=-M(Y_8%)GFD0-BM$!6D9#.3(,DB+L8+UPN0%-=BS="1Q^[.X5J9C-L9S^NO;-MY<))X4))0=1CX8KDDCQX38&5E(YQ+;5Q5K0#QJW5NZ%CQ)G-M9J(=$T3>+5;K,/M_IU\VKI/UI3-6$S"*P90(!U;_!TQG2X(N%_'C=#W#B?#1D:-3P-9#M$>'X++FD*T@-MKR=@S/FX0^#VBMW4/^(AUJ=\^/XY+F839U"SK"0D'T@"+')'%-M4HJ#$,H;%9*WXKB(\L9RW10_XK3EX<(;R:9_^2U]"O-3W.1;,3EI62D@-K=Q-MT62(T10(DG-FDQ/"'W>3M6O5;A@8<4KR:%&.(AQX?K:LXCJ_@:N0)AVS)\W&DNM1/1R%1K?A(Y1,H%-MJ.E1P"A\-LD7W^1VXOJ:W=-PXISCD6(1R@(3Y.ZX2XQ]-M*W?#Q(B3FDU$.I)J_2T3K^@[JPD*;2B02J-)Q*!D)&0;H\'R)+WQ'K,T1Z%B-MS\+=0#'B+&<+@8X*$^6[(:"T:\"-^6S^C7_['A$F&-MF!&G.?L1^L!-(>IW*\N0L3^DW3M9K7)UK9.-%D3',-BL-OG.-M)"+#>4%UG%'9OW8WK(PXV]E(K",Q,Z^F\P_KS^N7R^5B^7Q!1*0K;HPG:\DP-M@Q445JE(YC,$[X$+9(R82R8<]Y[T81JZ@67$^<_&8FX&FG_^^8Y$W]-W#FY"-M]?:W#V_?-O'YQ\O'EBV_[RP]]>OOQXD^Z.O:CV?5:,EE2=*#VR,]79-M"DY#^#+9/.*IZG];"-!AGJ9A]FYQWHOB"EH943"O-R2?"5J!'--0'V\(QUB@-MH\48=5]RJ(15W"C[8M'SO8:S]>KR.]M-]QBZ#C4NEVN3YN*^IQZ'<'F3@F'Z7O6&A$LCTT#<-YY$E]0_#ZM/-M)_-<__/R\^F7\.L.F,GZ^=AN?P^G9_^6YB=X01#8B9&"<9Q8LHJ4\UQ@1P=-ML\&B=;PUACH1-BRTCM\HF\UC-!;K^=?R4G;[+T_YIA/UJ_"='G."8N,&10>-MA,!2;Z491,\5&,N44"7FE.Z[_#\$4/NI&:8A6P\H:B3P-:%3W8;)BS.L8GJV-M7/RC)I%LEA%-EN!]+O5RDD@W6H,H1+?S(ND@'G)M=GSN,'W7&FK]6%F-P$*\-MP"79NEH'=?-9N40NW";AF&:K_5@-M#8X2[@C-?&?JANGCU@.@>E+(T,?->TQ(&R7.\-5B-MN>7QPV*6)]:SZ&M-##?-U.LND#%%G!%VB1.]9CK=?S.XY>^Y99)@.,ZT/HE92-M'('AV;S9(4=JR](DD.O$I8D@;:V;0[7)1]7,42PA>4;18^L-Z"X5P[1XZ\5/-M/4K-(X#(V_4GLGOGQRK/+"KN$X0L%:@4$-)NFMX6Y2/C29K6::1KRP_3S*T'-M4!PJTA&@X8)JG:VP-8OL-0_UE3A6##M-G9P,GF',_63:ANG9U@,&#A#DX>I?-MK,.LB?K?3$.-DY*PG-MT;C$*$I+*N%]I>R'-*0K;3(--#6P54H;\Y-MF2)P4;17@1=I6YNA'60,FYKM1]_W@.H0X8\/S<=]1W1W)>+2&\BHK%,HP3N-M2_7A"X-0^_LK6WLX.R:XO:\N[K@0^P'BQH.U@V"P-\QNJ9,!P;9:KB?OPO?J-MYQ/]YZG*%QAJA6"]\YA1_#B=G[Y=GH;Y]+\V:EM-I#3...5!.VEI7_H",3@#-M2*%D8#Q3Y%BZP(W6O@8U^FH+LP/(&O:4;-6TOO4Q=$+GQ1E>LD6^)),BHO84-M6-82U"!XG5&$P&6Q0@J+XG;:!U?]:@ZM/'?;NH!4.CA/6"$ZO;8;[FD@F%&0P-MIU&!U8%7/]%-C#&!*Z8429_BW'V=C8Z[0[A&R+_7":U/I>-E/0+_7-47K^GIA#:-&.F!SA.R#-MODAON\C!H-+2$CHX;WW?-T(CT82\C6H-R"'V.,8OIE^G&>=Y=7&*7[SK)=9^M6\S318LI7C+/2GD(D>?S]V-7B@=C@]-D<9_N?;YPD!GL0->PMQW-K6)K38P-M72",FAM!(4C2&%TSA9R+MP'X26&^^;G-M'93_/)#68:]26J/P230V-F3^&N;A=!,'OT*\8'8BN(^%,X1LR8"K(A0$+NM@-MN1AX]*IPWCJINHN.8>]A6B/J:$F/-"V7MXSWF6;%8DH,36WG3/ZKY0Y7ZVZDW*T=T3R$'7,4&2FTU?XG'7K-MQ.(,.H:]3SE&JXNV(AX!2]XU]SNGWWCADI$)R#_/=7;J-D=..]C(C591*(Z-MW8P\YBW.+1J&-2T-\7&4<$<-CI.<-S428?-8N3//K^?/P94KGV42:XNF,K!VE-MZX&I:B552!H0T2=+1I:[YI'X;E*&O2EI")46HAX!8M[C.DSGF%^&Y7PZ/UV=-MI'3V^6Q6NRZ\P#)-T_6D)!]X_LC'0*>AZD:-M]C*E(8X:*V-$D+KKW)&-K&(2&4CN#84-/(!3D4,4M>>/=:A,_<8=Z@8]]JC-M(62.%/-(8J.'HH&:B$1=E(*-_D@*V-MH]72#&9/U"'CW48/GW-]3>2FW&#BN'89-S^XU]X9]_#PE(TT4)J4>.$0:@]A-MQ6H=6B)(.A9C<)A8:+Y[GZ*1QK7H@-3]=KE9,V\"A7>XW+1:GW"'K)A8P"3.-M02$OX!U&\#X(ZV,J*;8N-NE-U@_0MT5#?*ALTO]-ZU'M0S.M#=.>%-E#[D-M&$#R0">\4Q*^RD:MESRB4%VE#I&"JZ+(S_QI!*)">K<-M5U-4CX#+KE9&*,ZD$:A!UJ$*^1%:"G_X2'_^^O*WCV]?-O7WW\OW)-MQ]?TPV.3I;L_M'FBM-/MC9*DM7?]9[P"W[9WM2M6&850?$6:J!T+SE\X(69GS-MC@D0$VU!04%H3%1]-],D47O/R&-MZXD7DCEG57TA7^=R%_+WK&*@(UET9:2)K'6^8!\MP^;2!S%&!RIB!-4Q5U*Y*

M8&'[>H)1#)JU\X"8"B@N YE5*X K+R-J5IN?-4;47F*&ME#MO:4VFJEN"-8V2BO2FF=;>XVS0,:V+Z
MPUP3^G4"_FAA>2F0E07&U?S./"+ZZ;UDQ:3U+FO/6SPEN
MTS"L=],/3HZ2\PAP\@O.22RU]\K9,LS3E5F,#&7FMK;K):2KD"S$DB3(ZMQ[M;7SBK5L%[B%EV&J ?E#30NHC
,^FW?.E8"8RJV2D$V!-P6R<0GGU"9!-8:BO RR^!E89"Y\SG*^BBF
MM56Y0\2PM_$]P>0H28\AEJXX/P\6KP02LC%2H00KF:Q5*>1Q)<Q=*,[$ MG/JP)S?)&#HETT^?
*2L1V!9WF.8U>*2[;"T7\)TOGJS6%7LFV@PA\@@V:A! MZ<+!6Q\!0[%&F9)*;-VVX5Z"!HZECU7WG<>/K60_=
(_9WW!]R\YX>M(]9=>#(NA%R^A7V M",S1[_/E-=8J9V_GV^VQFK"8N,NU%5**=:)?"D#\67!^LQ]J];6GO$#) T<
MBC 8_0G@ M=*C\1P"GWQ;SZ&5GM=C,B)"O^\@"6FW]AYWGOR$7-,%*T&L1F"@>"X,2"B"#YK
M@XZ9QSI7!U,S<(*@)Z?K:90S@E3"N>PJ=Z](N,\7<]I89W46QODF6\Q7S[L MEGC^>Q_#-
UR]_$9R)L42]\OOKRG47M6VEO0OB;399EN>;]F)STEK9PT0WX*< M4QG!%:? 9.F"T98%U[Y4I#=VAGU"T-
JTCD7O(SCQKUB\2 <^PSF6Z;H&Y\K4 MIQ(AU\KV0N(EJ;(Z2EX)RX0OHK7CN(>489\8] .]X^0] MC0:;'=1).0HI?<
M$\F16U!2U!1C*9 2M\+EK*-K7:)[@X!A8XH^$J^'RW<$Q^IEK[/+1Z-7$J'% MBN9D&S-M%%!,2O!UD(P-)@2,H9;1-
,;)/EJ&C17Z@$P3J8_M-SFXUE83=,D MYQ208X;$(@724=.QRK4'K@H:9H-CH?5UX$Y"!NZ5VT3'#P#G\0(_?<1D7 M
SQN^_"WD_J1VXX/[_.QVT.\M.\,=D)[M.LR1#!@:, GK@T@*!;V."GBQ.=6V.:6TOD_K1-CQ32\O%OEX/KX^HX]*!DA1
M5SO-"@0DAJ,,7@0402O6%YL?.X\?>8J.7XVP<+<'YL'R'L$1=D7]N42>+SY_M6]!(T$2P=H>A]H MCA;
["#!TBX<7B\]A.I]8.I.=8A&(YD1,9].R4R1*$=;9,%L6_>&VTG(2#!S MO*)WCI@X1NHC@,ZUKE&_XN>
(RXD+DFG'"%@E"Y!\ZJVF1]!H9.;&))E:W]C< M(6(,4R:.4NS^WEP'2'D$,+G9W.*"A*X%1@](-=U7 9J<-
%YLK_&2L<4CZ+U M>[1==(QAY$1+L!PMZQ'@9<](A MFK(E*&%7 64'>GC<20DP*LJCGMQ!)R]:/ MB^XE:
R3*%HBJ)WT1P"EVU,1+K@(&)E7A;:!9@A**PW1FWJ0^^2S%P9E:%Z- MN8N2,8R?: F>!O(> 6JNW+
[GL[!:7<2>&Y?/99YU41&2=03_1,Y?]#;6'%C4 M0A>*'5I7S>TE9B0-DQN&4T>)>P2XN4[_Q69RG%OFF K:O\
+S@$$2-HH:1+ MT0GI6N>I[E(QDB#J./7>]HJ/D_48T'+'KR\\ZIP-F=H0B '%##@O)5@FLG86
MG6Y^%SZRZ.E8K3X8.CU&Q"/ R%7QT^OY:KT\V]SAU9T3E4F(FHA/R=?I+!9B
M5@DX#SKKP&O/D\9(V4/*2%JM'W*M1#U"'!#S<1GF*UIY,WD'EU^GJ=8;E1W<
MK3J21ZYV_^AB[['JH$GRUE(A'U^)^O[/%@L8>>VKE$(HK;. +>D?U!8U =1B M)-H=
;)_72S7I^$4GX7T#R3NT]ER,V+JO 7OL^^_?_AE\167\\KB!XIH5@NB M\64ME_NRG*[P,A91)0L?60:NE
#%C:+PIO9JS29IK863JG7^H WEPZ)Y..3= M[ICS]##X <#_;E,;C7?Y#,QR5Q@'EHJL;]<T/_ FJAX!I)\O9G4\Z?*_/_-
(LS?QMGT]+PN^H(ED[+@VB=0L;Z2TX+D M&+4#&T.2DC/-3>N"SPYD#>OSC@:HK14X
DS^_N'C$L/J;/E]N^\N.,E6R604 MAY(ML>,=4FR1-7EQM>ED5)SKUIF<_=0,FS<>#0(;J6L$P+MFYJ]>/UUP@I[D
MH&VF*%;5.OV@(2;I(0OA"THFA6F><]Y+S;#ES*,!7B-UC0%XEQF4-],Y;MX; M3;)3C+Q@5NCZ0LN
MIPNB("S7K2_]G(D331&DD.\V/WUWOL!F$_R&?VQ^M")K*@N2V009:]3J2X!@F /Z*MN< ME"JV=
<:A&V4C<8@:@JJM,L9BC^YRM1ELNF7*EYB<,_4)G:'S6AH*%:*0()T) MJ (6WKR-<2?"1C)WME>
':&*AF\/>S)B[RD074[3^L)3//DC+/,OR_JNNS85 MPU ,<%%JNY3HP DEP7
L)FNI56K_$N@02D4>1HJ>H!7/[]YL'$#J2D;;]&\4VJAH!'D_R?YQ==(_ZN-A3 MS'Y-$/7/VN[^^6*UWC3Y#
%U@LQJQQ4C.42+"K)-UA4C692M;TN/H7C@+2>$S&L,-<*?9RO-HI]CQ2#K:9K/,]_X_D6?H]I<3K??,IF-T]R
M*4$K[\'1B0%*.0[>* N&//V.3N3V84S?/'4"N_\S@?VI #""#;'9V._QR]DR M?:H%%,>(:*WH&PNX"(Z\-E)
[HC!'%J7)3Z&OF[99_:# M(+4WS8QG#&"Y$4ISI:%I["(\@KQOT?I2; MC[[T,B+D;;9-M?JO%LN/X=O?I^M/-==*S-
$W+KLDW3P)C$GKR5YX)9+!BK; M3+ZX0D##R0TRP4G1'((T-D-BS_*O4GOFAK!(7S-*7F/LPW2%UU995Q&&[P"
M$[@&Y94""A+=X/.C7,8<)M/Q'*(W>YAJ(9%ORG1"G=.B M"G$CZLRR%&7QGH31?-#UXWO$\A_E'N5PV8[
6.RXN@Z&&R>\@:(=A<7!1G_^_M>\#"@U55(,U?_QQ8'\!_J&N.PZ5\9(' RWEN79!T90\O&Y6^P#2C_^2)H\.0
MWS+JU;>E"5S<_2BW%,TUT6^4S M< Y=':IGOELNZ@:HKQI7=;KAU5">D[2FK5'KS[==
M4*6J(R%B3;W5SDPR0TS*@34EL$C_0]:#W_-(*D=2F'LL@G9X27VJ:P2NU$T_MD%NI3-
&UU64@/S"X:MX3@K4ITW&E.;DY->Q@2HZNQL[XF_X"QDEJ0*!444K?,E+<8$]V8S1P?* ME@H<'I:/'\O-
):+FH0#+OC[-= Z"(K<]9V,B\QK=[73O4\U [^WV:#08[%=; MPZ/Q4N"O%DNIL=.!LJ<#Q6-.3E):XT>GGQ7(]_:^-?
M^6%]-56IS5 MV2KS_&Z)GZ=GGU?7'1EMZ'B@C0:2&0^KMHG!T MV&R@KA&
<\R2]V@6K7HYN_GM=7N2+K[>RBBIXC]F C;67=A:)C@XOZC#/(F.P M*'3K5R&=B1OV+=/HH-F/4D>)UGI"U
==%Y/M2?I(+D[X+)@V!LIK/QG-T[1+G^A,M;\IQ8LO\I M2 N6URN0Z*N_7>?_H34Z:Q-4B?W;T!V4#9L8'0J(1^MHU
"!Y.O--,3I[.;I MDA$9C\P!EZA)CEY!8);$BMRJHK*TS0M='T?AL \V?Z03_5CUCOE8O\;;)-0>
MF#5W)GVDK6^,!V=,!%V43CX*.AJ>[#"_1M=HC_"C<=\U'#]420,";W/Y<,E0 MOF!H.I]>>"1?PO=-
Z\YHI"T&%10K0GV12D=!T0Q#T?L8AUF?2+V/'F_6Y";T_\\EY *!65*6P\>DZBWIPQ= M=EJXUGG'QU,YDC:_3U2;WDI=
(S"A9/DO&^FD_SR;+O'Z/9(3R2L75>W$[^M# MH4B[F5LH+*'.2<@H6[<^O(^>45:N-\/"[<[EK10SGAP-
B2XAYM4KDNV',,,W M99. NLZ8MXES[SA$(6BSHB3&9"K 0]3&.\%\:NTI/DS5*"O->\-=6R4-'>2^
M6T]F_D29N_QR\6.>ENV$T@F67JN:Y?DX%'6@$O2WTH"HVW46!()[-;\A3TA M[@,+#1MI/!&&FDM\! ?D%O@?
%K/\VV+]|[A^=]E4J6Z0RPTS22*ZI(DQ$7,A MHQS(%64Z08K&9"]=B;9U;^K.Q U;N?C$)JP?
E0UMR;:]O!9ENK7&*V)Q]6FQ M7$^8"SD5G\&4@G4J)QEH)@58YY64@3B.JI,I>VBE82L-G]*6-97Y.!VQ;4WD
M=LK7#EE.4#LLG@)XQY X+8[$QT4&2S$WTZ9XIEJ_&CR S&'K!P=TU?I0XPA. MW\LHZ-
5BV97#I*M15Z&FT,F_T(E#"#R!])5J7>%L-J&(25N1#?A0PRF3,T1GD+[D$G.* M')O/Z3V(T&&+#(?#;$^J'!%LKX?
\W9D-)EN4%+E);PRHM+F/HJ-$9#3!,6Y(MOGWF;MH"M[=;FB'S-_TH<^A(Z,495C"Y>(?]
(%S7$\O91FV)TB)*22I$)*A M@$YIXL5A\,!*83$6YD1AG;*A+JL-?('WE"%1<^$/;P*[S M@5R"H'T$[G(.
(G@5Y1.5)1P:I/37A/R)#\Z>M#;>HH.+)@,[!9FB4=HH <;9 M.CPR"/ R2T#R"1QYL9ECZV+3QU,YDE&Q3U1TT$I=
(S"0UWW4RU%4),5M[)) M+F3IB0[@6=2YW-S6"3P*I%)"$GNQ\-;/ZQ\D:I3E!\U0<4\8<;R*QH"Y[5WD
MY1RT[00T;6^0;NX>Q;6P@6FHLYA!91;!UVH*33^P6M^VB?B(/DLS]K&8-EU>[)%SE#R=9!8S&"G#,DJ/K5,WTY
R27(-4 M&']>'NR[WG6Q4=8=M(9/+Y(?.F.[+05;E)W,V*2CUI&HSUR0,\DH5'*U)1-#
M::5B+.IN,'IHI5$6"/2"H:8R'_YTVYU\+I>2NY8MC,)&GYT']*;ZC/2WH%R& M8*+!'#0YC;P3EKJL-LJ+_%
[PU%SVX\'4]?SS+JZL]2Z%VKD[!04JE @N2P&I M<)-0R*)O#S[JEO@_%$]/?
%YY:RGT$*8;NTIO8;#0/PH.5NG9HR^6\")J3 MT8V2!6'L$^7]=U
WROOROMSTGI0V@K1_9:O^O\X5^QIFN)EP21*;)C*>]0>; MD<#7OW'M-_']]]-IQF9W4FYLMOY$W,3_$]&>*7I2
IP4IIE1(1=!U9I@O MX-$R.@E0&N4+,Z'U9-VGY7#8Z+6WZX81PV0DFX@$<(OM$[(9R^5WXO!\@';D
M3%*\Y:$@9E RN'I0(5BO&7G8:#6V+H7J1-BP$7.OD&VKE","*1*GR_43XLV1
M@&PDX0D4J8X(M!!R8)!2="ZYH'3S[M/M\-;_;,YA\/88I8QD<.>'LR]?9AN1 MA=FER%[/RV+Y^5QIE\)SB@6M60$L)8
B;LC!,A&$M-+4ID;8W+YU)&W8^+LW MQ/6AF!%$2)]1<+ M0Q7[4/.=UY"'RWP4D*D]:#Z&;[BJ'$R*]S$D7[L3!?(?
BU3@*?@":[)4/$D, MNG5/BELD#-SKY$D@<[C,1P"9[>3C\[96YP-*UG2"_[:8I_,O)LSY8&MNB<5]
MG76*$*RBOW%/[.CD5//>)EWH&KBF[0G U5P[8QU1_79Y&N87,QO"_-KDN[?Q M/[!FE6YY@]V&5'?XU"9CJA]+?:-
!U=>7?;Z8KQ:S:3['WF;4Q14S;\O5C*PK M)^S:J$W.4@W^0 =3NX(Q"
[&X#)))Y;QS/R=WNZG'TYFY"^+&6[R@BZE21V6)U MML2/I,QGLTV1'VWM/C^;:] M'1038[7-'Z:G\VF9ID
'3]K,TJ$P_AV))M7[CP/,\OT?V,0B/X+F1L;X[C+;_M1O0E:EOG$)98$GD D@[H3*CJ@I=>%Q=;NTWYJCDZ#W"?
9:\#W*)PH%K@V M2_$]SQ!$*)"#M%IFM+ZT;D[6C;*!9PVW024A2;4CBBP3'-_MZ+!T,@36>%-VIZY=|
['5Z_G%6K^&Y3]P72.G.ZO.\W-$F>!&<5I'HCLFF;&Y16(M+)G%IB>G^I-:4EZ$'$/2"U/TMS08$PEC-9[U^
M.9_0=X#%W/[C)D9R#RV-[.*K,%UN+INVJKQVV#)O(C(/-B&!3 E)^(H(N6AC

M$WGF2;:^%+R/GJ,'1^_X["UN5>9%UR $A2%F;4!PM>& 1YU8Y+9(#$_[$BL M4#-NSI2'>1Z[?Z@)D:E XV-
#,RNE5{0(3.=7<&)JQ@\MP:$ M<194< 9BG:,<5$&A)>.*MVYS^C!51U\9|)(P':-_PWQZHPAPUQEJO46*;S*D
M1+M,V2(@4.A!IZDT5CG+0W-;= R]PYJJQ@B[<[OP5(HBVV%@*;@2Y\2EO#CTZ4R-& Z6P8D3B5N?6
M;E97VHZU@KL^^SVNPNS:U]LHXUQ3F&EW;;_Y9A'FF'=M+A<ASVQSN_LHRH\TL9OG/@^M>
(58Y;#4(<@@+,>+1_?.N6^YM+*$ MAX3XJ!6/>CVV7>3MQ2(G-Q;9 EXRR4S)"JQ+B5":?%/CZ>H2AE59D23_WC^3K
M@26',5']:?O&\[%^!#]62_.2OE-]HB^X_/")Q'^(9;GS&4TLR?V4-7+.+A=Y M=['(%7R\2R:I*
@OC."CC(1HC06;@F)%,,]2ZT*/?;0:K^KYV,3_(-]G[64TL23=*&UF4?8MMYU?J:,A!KKTCZRA4% BAB B%
M)Z6D45;JUC=D#]%T?'BW^_-WN>?1T+81WD#269-[S@P$C0A2!.2.%ZE9?B+V M1Q=\-<7.W:"K'R6-U3X]#U^FZS
[Q!Q=_M,FUFYQR6(74 M]I\W*HO:0T^S6JB+S]\J] HU%-B&K+0$(Z0G+7JLI;CU=8XI$3EF4UJW$;F'
MG&9/O7:>=8X%'8.!HDJLS3<0(MK:&J9H%SB=J+*U);F/GJ&KCMI@8N_#KV,U M,%;C4;M[3L_KJ,(\/U]LBDIQ?
FC5]WT?U\8KZ4IQ(V-S;;V36^OM@)JGP%H@
MG1_9U#'4+@OP(3JPPN=2IWZ0YAOOR4<1>'0SABZ+;3<(SS'D4"Q(B0Y44!H"
MH@+KA=3U&IN[UG[=XR@;9RKV4-;);MQ?93@31CD4K#7!9BVZ#*.#K2,%06# %@^8EM@Y]M!R?+.. MFY]
[K8@WYZA\M" B85<5'\%YSL!+%Q,3.<78_&'*/F*&;JC0 =WFW&T$/QH M+<=]
[VSN_6%O[^6ZK=K_H[H#N.__Y9UPR5.X'L#(6!_$&W+#'07R1FE7HA#D MWK>N-NSOY=VSL)JNWI9;"WP__W.
[ST10#GT.M=D>^6%N1X5/U< M-N^:",MMC%X 8B%/TR8#3K!:Q&2\],B4TZU=_/W4#-L)MR=CU$CX(X#1[G:5
MM_=&%IHA"_6Q@PN@LE/@LC<0>!"2"ZY9;)ZMZD+8L#UK>P)7>Y4,?=)=C(/8 M=/%_=M[%?[>;J)PA2ZL-
4*!M*E,>:"LQB)KI(+2(OCQJ';>#*P[;A+:/TZX7 M68_4&T?:]W9"J58Q3!S,/7)@I)T?(= C$6;'&KN N.M:Q[W4S-
LD]F>3%(C MX8\ 1M?>J6Q:U=]XH'(11-2A1MJ7 CS6#EJE'N$J4$RA5'$"HU*V]72"#F0- M.^VE-T>JK3J&/NFJ8T@?
M.LUU&XKG#8S1{(!BCP*,4N_*P@UOZ./EZE?W0P-K&K1\6L_SATV*YWLV4=C(7DPKD2)PIC $=9F$2X89T
U77%;FE-]B,AJ1=A#XV@MX76)#%MAB7O<0FU#;;P##)$VA B M\-IUJ*9 DID27-SQ>?O^:|==[\ M\\M%1]#7\T2B)J?
PW2S,+T]K[;,QS"$X^AOY@[9 #$H"MQ%%$ESZU-H9/X#,_M;O#[T7+D?>MK:!.V;0>^MT MP\X/E2)O*-BA,?
+R6P7^W3@5F9;*<0I,DZO#":(GQ%OB@16;K7.VB&ZH3T+ M=$/%CY+H;B;*$9QBM]LWF9'LCK;N C
0&90U;&03@0%NJ!14KO@0^NRKP=(MZH:E'RVOW5(/(X#5J\42IZ?S\Y$4Z>;COGG>?#G;Z.S._G'2RX+2 #'%:B58
M!N]M@)QYB,$BUYPW!MS!Q':#XH^2(7]:W0U]%&YVV7:<^QU>-"O",!ZAG/=S MM19B3!
(B5X7+>N&=3:.T>]}S*H.GQ5&4=P M#Q:+S>IR@L(OBIY^C8+1GZ&0"5*E666* ((0'0B3ST0ARA%H7F#W='(4/
M9Y_A^7W[8)_6\QJ7_QK3SF\CY&7%"$;BGU5R@Q"CHI,=3%2J&:5\XCQ8:J& M?F7<"WKN/J]IJIRA/?
2_4Q3R:8WYY"LNPRF^F19\/@NKU>8AR2;^V&SX:\R5 M9,FO-!1T!/(KK:[U.KF %=;
(.FR+8>GDLC]VY6%KRGM&5_^Z&(&'MI7AA<^Y M?:P?4*OZ?#9P1C&MM;5]-
DDP"*Z5D4DQV[JZO;G]VWK/3I1]P[7X(I<9D%'D:Q3S=7TF,D\DJ7/KLW4@I!/*2^(WJ>I
(!E[LOL0"*/,6XJL;>N.3(U9&-8K M?"JH/ZFBQX?S@W;Z]K#%]&D^_<\SO+WYI28?N8[ZM*Y((&TQ4A!)!CT&'QDY
MU;%U$/TDC WKP8[:_+<%Q9AVRK/OS\(LS!-^^(2X_F6Y./M"3&_Y,H%E(:0& MG^I01X<1HI,!2D$6F+)2B-9-";K2-
NP#S?[QVE(U8PVY=DZR.CS\NN_C^AM2 MUV-8UF&0F.&1$!4IE+=UGI=
("D))%HKW//K"I$FMCZ/^1]5]2)\]PG\WP;=DM M\6U9@^(R.^7 B7JAE,E7B2'4#
(0+SIND&+9^\M25MM&/H'L,.O_Y!7VSOV9R>W^=.Z<.%=+>+:/$$U"KP, MHI9 J#J2*ENG.Z'E@,6']<_[Q%+?
FA@::5O978R2_?YOB]E9K?:ZP1)%'%+7 M3AXV%SK:"W<0K @0D [U(G1RV+'I1:?
UANV9TB>>>I#WJ%RIG2[B+V$Z?[-8 MK5[//Y 6-W5E W!I+2@5-
+@<:35C37)TF/9\>,JC^X<_U>3J/M,A72<"V^@C)^B0=Y]J
M+14Y=W'SR#THQ;F3!IM7ACS5_.KM'MNURD2%;*2C[9MR)L[KN\<@L #3,AMF M--K8>J;9_13]
(#.D'X.8_6;O:)6,ZMS>P=- M;+_\EA S9V36T;0WYW@=.VBT7@N!8D[QFK'&Z>8' MM!ROW*=W)O'
MK3NJ"4N)]UM,,EC5QXV_F\%I5]E/=;CYLYXO(//G3V?U,L8 MRAY/HKU#"+DRV5A#(9"HS@7S9#4T^3)9Y1;^-
_8+V^Q?,+M<,2-9T_O$V^YC!>&D'H^NK/%_/58C;-X;+E MY[MK/%V[([RZ-
]SB#:W0SM5G\R+5AK0NTE%%=L:BR$QHS8-H'80U(?RXS-"# MBMML_4E CXHK"=K8.F"827"._J;%
<^A\TLKF3D==QP6'=9:>'E WK58&?L7/$9<3KBUR'QR$7 *HVI,^.(403#$F M\)2R;'U3?(>
(8;%RK%9O@^0H$1^,D:^XC(LFXR$>M+[D$^-KVEZKB9>*2\Z'YS49P03K%ZF/.S,-
L\%IYDRQ3CD5'(ZRRHX.NK>:OI MC^(,0RF=]YU0=A09HW:(#H3%8A-=#8W&^K2IAMN'<9I8"D;)#"ER3@).!CRO
MKP^L523C8*SJ5O)P%!FCMH(-T/AT.AIMAG1Z.M^TG)NO[S:/2(EUNESVV1/M'\U!HT38/0US4^",4(? D-?9
C&!L]&"#B)IC0Y#;!UB[Z?FN-N^^Z1[[H=P M@;3C7 !CZETX9^1SUCJ:[#E+ADGO;S^FW7?
#]^!:P[KPC11^\X:OK7P'//16 MR_7D?9B?XB8 5MZ;$$D,B2=9'Z4HH(,ZT!\EVZ0ESZ53?I<^]1KZZ:LM\F\L M.*#?
U%J%BV/E.0807 2EB:C3@HY(,@M#[8XKP!6IH?AB8R#_391.AK +#(:,
M\H]0UFUU'R"Y@17^ZW0^_7SV^8+PF)U3AEM GFN9DA00)'WIK%'D$T5A\ MX
,JO['HP$H_1&6+%O(;6O'AVS7"C8AITY8A\4"HQ]IQ+I,KSC.+,BN>;>Q4 M5/B0XJ\O.DR TDSQ!\MOZ.#VWC-
O&YC5^*C$,JM-L$(1$M,0'=;"ZE*$SR+1 MN7B\:SB&I%U/3D!?PA[!)<'NZ:$GRV7=6#70?_9]^ROOPO?
ZK9,_PC)O_K@H M9Z+0?+K(G&3+5(J,0G&1(NU PR":VLV/A.M<<5FKYN4K#>D?J_=Z(+@ZS8E] M
DT/;26/3';R4C+7'@R:>G-8-'@6"ACR#Y(**CO;;?A"_PGI 6SJ<=!\8O6, M-?NW>^K/5=7Q[A\?
D14\:KT>YQP=PO'3ST&R2H1DE0<6(KF92L8ZK:%ZB:HD M+X(5K/4A]W1SD.K'7_O4KR3PN@U?+98?PNSBQI-
I1]%1RH#6I5JDZB#P*,$K MAIYD$'1IW=:V UD_S"2DQ^#G]AG>6CTC<$"WDOM(_V*3N&$VY"@I\/*Q5D&+ MG"
5D,Z)5%,^" MC!8MN:91&U">9PA:9W ||"QK;X/L>L71+JK&8J<.T_N],#I:"4-'"B=_
ME.DWS,M:5+A8KD_)Y5Q=**]BU;E LE49Y.K#!0#)1 Z)NU8\O;V", JL< # M"XT)(\!M=MTO8#"XUE
M2E\/:&DHX<'1(N_G12)PQ<%VC!!;J%7X#1)RI1@+9EH6[#;"]T'%AK+K+T> MT-)0PB-P<$[R?YRMUM73JVVYW^-
JFFM '&;_7O!UP9;7"5': B[7 E15ZG;P M$0R%$CH*P[EN[2UW)&W8)L8]0:U/]0QMH]{CU_I:MS<.9T0U#U@?
3[C:Z#N# MMS[3&[9T+00_PA0='**\W0M'[9U M^)&1'021E:@3=1D$5S3]8;1S+ :,I?7IM9.23ABR/RB&&@A_Z+/I-
U+$AHMW MR^D\3;^$V4FM1S_?&W!3KN5>N. MT/NIZ00Q_X/!J[$21@"GRP#@64C_P+SEYO5J=8;Y6=U"7TEZ+S?
M?)?3U7;; M^!CK+$SPQ=2)L1(A2&;JL>Y-O322O/4\MD-I[9:A9#\H%I]$@R- ZE4GC^V< MB*<^\\V)
(I0"%10M2>@RLY<@I<$",V!N(>4H8>P-;O+5P+^8\ 1A^7 M8;ZBE>M\X^X_#I-FY:._[A;U>VZVOVCB^?
X)8MD?;*00ZGOJ2V'D&@?B:AM M\+E(5*U'\??EE\Q>6\LOCA2^V:1#3>/182 MQ\BDB^0/5_%
[15S;1/Z,B\&:@H&SU@\1VU^+)J'0]XC_8$>8/ #@'^O%^1- M],:P1/ZZJC-;+!V)FN0="T<3@XK9M!X@U*L?VYM_|<,
O(FJA\X@/51[("RK M-X069%&:=8-5PWJ0'JL;AT)KAKJ8G:[N?58,=+;_>Q(<-50%R-P[;H6+PCD5C*LKR-MJ;R) M.L_4
S*OI!&Y%-5Z0DG+VI+>KGP'!V6?BAP!/O?=>2O&0XA:01)>U]=>M,,R M+_7)%Z_E-
,RGUG@\IN2@M^OBT>"OA:*&/F?W5.DD'Y0K7H'EA5P%&320,6<@
M9+)922N[3KHXHNJIM[OBP0'42O)#@^=Q%^-%!^]B)C>!UX+ES7V43@ZD5JBS
M$=KJ;CU4VYGT2#PABV^4Y+A6(I24:23(J,]I3($Y1-9Y229 M=2ZDVSFYAY!WWW(#7P^/#'+-
%#,"S^S=Y;K7FU[;F*2+/H)E=.0KYVL)F0Y0 M%$=%?U'%MBY!WT5'-
]3]^:\KCM;1T";M^9NWORW65UM$,6>2E@Y2P7K%7L@? M")Z!"2S9(,@6FVZGYLW/[0:7/V_R_UA1CP
EYX_L+SMWE21JCRXHA450Q1B(M@F=((0;&N4O&='MO=^N#N^'D3YZP/T;8(SBV[JDNE+HP6^?J<6?(UU-&0"R>
MXE7#E356D*EL7>QT9(DG__F\1OK:P3(N]T'Y#+&%46FE L8%2G&11MI__@, MQA3+8O8LZ]:]"793T@UQ?]{T?
D,]C0!M[Q:KZ49WM>J+BU!,=A*,-([$43)X M$1)]*1(:G01]U=HMO[;^L/?N,N MF/-
<8S(VM2Y/NTG!L&5FAVMR#R0.$.L(0/%F,3^]O"WB,0HC(Q@7ZKLPP\"; MS5R-1"%!E-ZEU@\1MJN/ PR'Z'#11*

C@,*'3XOE^O*QLBRN<'*R!#E8Y&XI M"T[;!,512,@#'8[-FW%=6W[8^KR&8#A4I&.8(K QC"E8$Z)2H)%E"OAJQSI=
MGZ]7HZB+"MYWL@E-1TGT%@CUY3T<+M,Q .&R-[Z3P7&=Z&0TEO8!'8|\NHB:3
MYHSESIF@_X3C)!ZEK#WC)!XCN8$5_G>[7^N:?]N#MM+2^*#W^YRT-?
L^G9^^"@G/63I9_QJ6_\#UOX79&4YL<3J6I"%9 MI4&A$Q]>?_,HO I*GGW^#=<3]ED1(G*(D82IF/$067%
0LR1MF+6J77[KD>0-VSR M^.D0V9?&1@#&VZ*[Y?!<,OI\L5J?S_)03*28E"47N-!!(&P$CUR0MZ.B,R@X
MLZW3CH^E<=BLQ-/!LE?=C1^;*9U]/IL%"M=^62Y6J]_G2PRSRO O83I_AF6Q M) ?]VT1D\LBU]..!D??6CZI!
+FU]]>,5STA>>^ON4$T('S;P&0V*>]#R#PSM M_35EFF50XB17"D18&2D1'3CD-])(G&2.&PM7?0A/!AWX6-
']J';_GQT/;G MT){C:27D8V\(OSXBZKH4)K%X:Q$#F)SK<+!.*F04(X)]M W[M?
FPXG#;1U="5I[?"R)/UJS!=;@+&ZJ8;N\RP[X?ZQ] C04]@H-YR\SE@Y#Z9G=BA)4\"PYZ(Y*L%42+#B0/ MQ0=-
L&]>?;.;DF&?B0V1!#I8#T,;H%N72?\^Q5F^F) Y,:AE09^H?7DIU8#>8_JX/JP MF.7?%NM_Q_6[LV7Z5"=%
[[G4T45G;:L-955DD6>(GAP[ICSCFI#CF]_]'D#F MP$_ ACCS^E'A\,'A9N?M>ANP@^$;^,DH,D?8N[?
S;\MNBWH/7#I_3KWB-^8D, M.6!0"$GK2#LP!8A)<4A9*8J\LV'-GT9VI6W@9VM/A\I>E-7,7/[SSW?D3VS_
M8_.CS4_JOWJ/Y:?ZW]_?O[[Q^?5H6.)T_=>T^'S^\5LW93K?"C)^OQ6)52?Z
M!:Y)*N;'*VFG[_,'@Q5#ECEYRU'MWF]6.P.O-ISA]_62,K/?VGESC\\JJ[Y8 MYG@4]>!EH 09N8@9Z43F)B?T6'+K"\
[NU+4HEGFH --E21M'9_#2%5!9,0KS M#6W?PD26PD8O^RB2>8"LL BN1*:"B9T>9AR,HUU4C<5.':;W>V%TM!)&
M7M9OQZSGY)]>\U@M6 M4#FI4K)U>I\AE]4I>ADAEF,*2?&A]*W4/.6,"TO&:OQ-WME'#"!"U=U8M MA<*E=N)
(.E-L8E("QSAM0Y:8("X2A2O-K=/A?7M[2_CVC*06XA_ZLNIQC3J9 M\O9]@2BGJ4_-*XN@^QP'F3/
M*,B.WY=7KWM%%,8D88#'HNO3(W(UN:NMJS43):"VOEO1SOWKC'^>X2&>=FL!
MCQB98A.^,TUV8P]EM[IQ)TEFA@0M;)U[E!+'> M/07&?0XI6IVZ&:)'+SV,E_QTZ.I! 2."UUU&1-
ZA>2A($.2%#GZCI@ S3W3 MLAC4O%M_Y?M6&>:!Y=.!YCBQCB#%LV_$=(]>6A%]T70(%#<0+]X&!]:PQ'+A
M5I4GJ&7Y,?J.'G.;T4+^(X!1V[Z_J;;WE:ZVT:L#@Y@&CRP 8U&YR'U1K#7V M_OPSXQ\%J%YGQC]"NR- =J-
AX;D$I6N2EKP$.A:DU$#'3P1C1*YO['.2K0NH M_WMF_#'(ZV=F_&-@\ . ?^\@<871,[JD5AO)XR)H+,R+.?BN6G=9O:_
M9\;W"O FJAX!I)\O9O4A_?+R_7R8OXVSZ>E&X5?I*12!.R; <4&[5'DZ-;-P M0'$!"I,="[>GJQV-W@YD_9D&S1\!U-8*'
$F;[2L=\K)4!(G84B23:!-Y6S) M((JVW@5EC..-P??H,0^#-FH^)MPZ6-(C0LGE'C)>"8.:^*XSH$V)X",B%&FB
M"Z&8Q&)/.!E#G'.X)N\?_ 8L8X %->F$BCNI(_.@TRA=I>E'1(3"M#>4? 7 M*.R3K0W'2,<\/$J'^\
<\/$:@(X#"XQZQE)BS*NB '#93'RW76NZ"D%+"J 2F MP%I7*O_)NCD?90GJQ6N;X<>UY_F*<]R
M,)Y,>O"6A.TB67AAP O'779",M2T+R!B?51#;@R$S 5(Y[R3)3#)6P>;3;N:C:2=PC%P[457(\#@G7Y;FX?X
MR3IFC3%@>>'U(;Z @)J#RX&G8 I#V?IZ926JC'?@:/XO'I6QH8)P7/2@$W2*:*N011>P=,<5E*]"R:UCU- M^F]I<-
%V;K?@SY,/&H4Q(15@*=*F*B+2]BH9LF%:C:% MP:WF?JVD/(*#<%_M#W?<".T0-(D"5)1(TJ$O5L MX7N,V$>
GJ8WO$)ZS!(E."5)GHS^B#HPR"JC%NA+T:V'O_SY:_@>!:@^:_@>
MH]T1(+M1\98M"FU4'#ROLT(9LQ!50N#HN'>Q4,C4NGW2?]?P'8.\?FKX'@.# M'P#\>PN[*-
AGG)4$0MAZ_5DL^"P+&!U5"863L%OWH/GO&KY> =Y$U2. =)<2 M,*UB2-P%<,S2+BU<0/#
<@@P,.4>E,+0.#/__5<-W#%!;*W $F/S]P\L&)##R[4)\,!I-J3HV"4^]H=]F$]$&%*]GZAF\_-<,FO4>#P$;J&@'P MKJ?
J+O,E%YSXE(+7&:%P4P;3^#<3\VP6?#1 *^1NH9^ M6KPOF[*]27#&80U8060,H%S0$(V1D)T+B@F397(WP??
(#.6;1Y6*]=/WH'U2 MJ0?ICL!(7;\;JBQ=,CAQ43&OO"-7$VLPI34XHQ1(RZ/+##%YU]A$[;-EA+G) M
5]S[WKH&LAU!DZ*,KLS*BNS*O-+7-OC M^LEZ;9L/93-:N[KVF':]WSKY8DVADM/R4TQE7E1,,KMM$,_U@: !S#
<9'C^@1=QU9@O\UJ+'[Y2@G-%8<9)2%ZD@@A:T6&@T"($ M9!D<*8^TJEW&UMV0.Y:R((G+W#YN?]4O'5.]"U?
IR[>O-UOA_EYYD__KV_6N M.#$Q133,@^+9US[^7/EG&,B8@N/(E%1I4%@UY&L+TK?, Y=Y]'Q<52L_AXN+
M];B1YF4]3W[RC'4ISTNQ0"$*MOLO!C:N^9 MOEK-P!M)_O8'US=K;Z5YT22W]^1XL[O:K"G@2O
MF1)"4J+DV#4O1Q3,@,TR.DRHG&K]8#!EGW8?VX/)878?KN]7X\7HW7M;= MB)?_H'](6B^7)Y$YVH[%
7I9[].*H0UI'$4Y4E)*%W M (-T<))/&+@M TL*+0/+<-U/;\$'F<"%6*37RAO9^F%DIHG]GC1>2#[M?:+
MC>_*JT#K'[)1^*KBC,_T+_R\(IO=_''=@']=/92M$$RQ #*S.I5)/#>TQD0 M>$$N;2G-
KY6:+7[A_JE6>'OB(A7ZYXTI4O)=>BN MT;K6N$E7T[@ZI9"'$J/P6K;F^=BYF$Y0=UAP[(+H7I;J"7+7ZMRBP+7&?
CM? MQ4N\^*,J[L?SK]^NZ*]7%,.]['+V+T#_-^[4+M1Q'61N$%G*U$4KW&]8E&2 -'6 MBU[F4
NE=&OT;E])))A;%"4[;_LGFZP#X#5JDPWK:GU*,$>Q.S=P#O88,TN,?*I$ZYLJDM:9%$4ARR+=E;;8HU
MK9'>G'OHO)O%_C?W_\?;]FQ%&^H&81M$)%6XX5 M2C22!R5+)U(<" 9745O2Q_#]'$>CT! M.@BQ.-",
M_\"SZRE+M=_,@.I4.;FHJ?XP2 MWVU/Y;O9US:1%+Q(T+S.7M?.0A2% Z=4S+D8O<76C4>C%MB)9VR(D"'.L8FY
M>L+B.IN[7&N,;PC4HA')R N4?ZFD->YOL5#1IFCSDRENUE0K9'W=#F=X*P] M"';!;4^+=
HN<2.*\$$E8=:#QBH[GS3@E:90.7*TPJB(YA#@$EU=CR\"KBD6 MZ11<\D849BC6D$5!]*6&JMF3NY<2G%5
Q6H*9CE2#A0"D-)"9#6,R,V#L3U(YP]U7;Q4>M# 2AV K3&- M7U'KJ<')FEJ]S"PXXS1D)8U7W$K6?
$35Z^>H'P6H>3GJAUNW V0W>F+/UB%* M*R"%2CF(B2*3Q 6PI+1"0[%P"<=;=7$L'/4CD#=/I<48&'0
_H]X>9HKP4\X MVZ6 &\&B3ZQ8E4&:VMV<*.AV,27@)01*ZPQ+N74N-'AQKXJ%?CJ$YS%F!RC]
M^MH!,>B>R1,9:^]]1R0<"U/]=%@V,E<'P!M2 M'*=TD-I$!;+VK2B>,D3+)&AOO4^TP:*.C1'8JM)Q-F:$;J#8VH
=8/*9.1!. M MB);G/[3L^]>L:&FHX<71(I^7)6I2$0\4W$5N06E5**ZKA;/2>8Y>V%#*,+0\
M_Z%E7ZMF14M##7<0X%R/=ZB1WD<29LOK[FU[<=+K9S7K@J'4U%-"8#A):8/U MR:>
(6!I'.0.7MNP[TTQ0F],\2_NHC_A'_4&/-PYY4R&R3"!DH$1#HX.06 2I M"B:,E)91#7)-VW_^LOG8G!ZI@3X[<$2;D7 ?
SL^^?[JZ./VZH9416)B+%IBH M\]J2\W3P6@76&V83R['/-S(ZFA?H[0-$OF^]^NEJE?V[TXK03 M.7DP5M91HUI#"-
K4NS.TP:%FV)JB?]LZEGULF1D_>RN^_ ||R9.Z:%1J=2& M,UYY98,'4_ MU_=A.E;*J%SOPZHLJ5#
Y@HGT:R4:&WFHG5-S'/K6?9LZ^.VNIF]NL+>N]7Y MFAJ[;M:;QZ/$?$%?.[JB"Q092DW[R-
<\5:P+)1U+K:E%GEO/LO>0[:R^$TY[MFF#I?.W7MV^>NF+F-*^]URG8.@I22_#%&)"E..Y8MLX\XO_&]X&%?
MLZT:ZK #E[+)$.I%Q*=_A4V"$%74(3-*$%2@+2(-!R^S@BPQ:3JLB_>NL3/9 MOI)E+ZB;PZ:AVCL S]^^7=$9?
AO')1^-D,#JU"WE&*]#&B*P:"6S))=3\[1KQU*6O66>#30M%-\!?EHD$.]OYVSIR+W@7 "EF1)420HB.@':1.>D
MEYBQ=;5X4P&6O6CJ(YE;#A$=;(=[_7%;IB6=Y.(<.H:06:F'@Q+@)$D34CT8 MF"LQSS>R=-
N*.J&T.CQ4=A8Z[6VW#E!X=VA=*[9RWZ"N+6PZ20'*8KV_RPZR M,<%%K03RUE7HC]?0";_5XDC;RS:3L?
4'7L15J*%l;JW;9/$ D^*3HQH$XEB M> !/.P:T]-ZB$#JIUNYMYV(ZH;Q:'&]MK-4%\"9,4D4LRDKAZJLI.6Y28]5< M
FXT!>\.I6Y>(CS3)-RNB;3:0'5F^X['\%S3[N_.@'NJ/K%)^L"2!19(()48 M!1F^3OUE/+*4N4^V]7W>UH43+>
M@D_>5#IM2 PVL]^M ^U!RXMN._!&H4>V(?D_N?ZK]9_4_]?'['\7_5_?_OXXX.?7Q_+_#TZB]I]?OUCZ\RK7_(M"V/4?
L KVKR7#\6Y//W]Z]FC^I2GQ05C/_&_[F1Y+.7-EYX@K[%<^.\K/,^8
M_^]&3R%WF+E\$R_7CT8GRE$F4MGR0\AU2!RA,PIAP)FB"S>4AYO9)JIM64\? M4\2O'QN"C3$G68FY6>W;,9X.
E10I(@)=5&ET\'AZ^5W(3P#.M,%-8ZS8 M$S8'C5)0SK!0RU 8QERY.1DX%R1(C,5'S#Z5@TRR.^K!3:,0LM?
@IC'FZ@F+ M6X9M!,VL+22*27448"ZI[@ID8#Y))XWR%)C/A;R)XT\Z&=PT"@0CQI^,L4A/
MX+H_T'F]'WWB1047:>5,@Y((VCTG$E^X'M5F2G3WM MW@'^)S-
F"V.Y6],GYBSH<$GD/7CB($36RJL8DM4H!LA5HH@Q1^".>!=1YM')@Z,\ B0XVPO!1 M,@6M""P(T'DM6+00#5/@!(I"
:,WI76PW78NT*$J_/J \SR&[0"Q0YCJLR8H M"<_!.EE;AJ6'B"*"L@F=C)3DIM8E :URJN*\/E+8V9@?XW$$K;C1Z65@$
MFQAIR1K:8$X7H+B)16843Z(UA=(>[.^'JNGK X4-3-8!\';-"RW%2E'GM)>,
MHG*),X@A)F#"Z1R(QU.T#VY$L0G71F7@N(KBJ<.PM>
M:@_.F,0SDU*9UD]=QWGWM1RZ6MUWC3'U$4!ZZ.6&45Y5 FZ_YFP/F53-K(&B MN4\)/>>2'QC@QW#?
=31PGP$&'8!_2)*9A&,Z* >)%R2MTEE9;_+ F\(IJW!& M^EYO#(YCWO ^L&UMP XPV289>7];]UX8R2'I%)

*(6ZZ#:XL!;]6E+HK-%)^5D M\R2OK0BOX7:L80'% KAX-=OB73A+W\[6O_U(KN-OJXM_A8M\DD/11FA%WJ'6 M/0DI*C]_KJT;(6EODL'F'> SRO,:GJ\G G663=,_-3WMH'LEAO\XO?KR1/C+ MA}(_5-*
5:D3=]}2Z(6(*O)W4M>@T<@A=TQ!;-0I)U$/IL]9N-9'@-K]V-=\H2 MZ)B\.[{BQ>DJ?[H*%U>]{9$-%<7E22)S& (6:_,1Z;JP+0%\FMV$8-\)G4>PA M*NSWE>,UW-%WMU>FH>1UG2:U[YOD-U8*S!YBP%)KVC4X3YJ(G$F79$G!S%;^ MVDB&UY"H=+=#QJ-C>::*-:GXUI:,J6Z"_IA.OX:SC_@U?%__I!.MF311<'#1
M.K)/KLDD_9$TY5E5DRR/PJ\=).\S+_0UE!7LMRNZ@\,KW'"%OZH"UFSDW(:4+ MK+_Y&:].N#?6Q-J5)W.-/O.:* [F>J\DSE4KQ_^?U'F*U71$8O8Z}T@08KRO@ M^GLX/7^_NKS\\3R=? ^PL28BZ97N MJP_?
KCZ4&W5(95'D(BA!#9Y"Z4HO%#5YQ&*3,MQ1;-WQ"](VD3IY>/V3[*RI M6%K^GG"VYVGO"SJE.7F8RGOH! (>HM83@:CTBB[(T;P1=I'CA;@;7?^*\F>"Q M9_7"7_S(2ODWGT)YY])&;^=7^!UV>PF?3Q1 FG[1P?!9EF?
H"MYL2\@"OJ ML3 Q'VO6U$4/VP3_*79K#H#NV:O_]{=P=G5Z%:Z'AY?5Q>_-6*M?^-%MV:K'
MR'$(ENIL#5K.$T1E*39/,==0(H(-)3@>;U7S$;-43V*9O[75KYB^G)_^]S>\MF9&ID)A:S(0 M:Z0N63&P:!.Y"4,JB-J!T:1;2U&_U+.]M?U92#;'0.U0))MC[-X!_B=WGS.? MC?7(@*.M#,Y1@X\A@P\Z!O2%_NK0?=A]$@WT@;16I -CS'X$\![8;9ZX34P) M.B43#Z"4Y^1D$B-W4]O-C0W:J0.#_1A(!XX2^C- HH.-,*1_G;N4F0P2M#0> M%)HZ^]L5",
(9*9@)QK1VZ=T3$'0)X=;&[_"?._COBD^VU"$GSA8)2E@%/DL#
MR)+#E*5,KO5#_QZ4A9UWW#1&80.3=0"\I^GQ.K=PP4O!A02O:LVV6:<5WH%T MF2418LG-
&0NWKZ2K${R?"X@&9NL2?#?[,C);U)KH,]+644H9B)HA&(JS%?*H M-6L=<.Y:R[+94PL[OPB="4KO
#P_A8M_XM6;KU\O5B%]>2K5C3^VF&M,JD@W
M+I(_%@Z\"8*F)V<"L+ZUSET$KZPU84U#P.+=H;Y(%@;;ND*I/(*MOE/ZL MAQ+_[6SUKRT.?<-(F!7]R
HD41LQ@K40@L_@2TPE,Y$P/H+:C@ZX$1]=]GQL MBJ)9]=V!P]JBK"?";K+KZ'(JG*)&94E]WF@*#:R$''CPQKGL\
#GWX[5+9N1 MSN*X9C)-!Z"[;D=YT25+J;Q$P>LD=7+)Q=1!ASJ PZ!=H8!"Y].]&<-6MFSB M.0O89C!)!T ;., U&CK<4R)9&*\%YQ0%!%\H ?@G_MN"'-#N+1!4P6*3SL',QBE[W).;1X%@Q.3F,199 M$%R7%U 0Y-MUH,
<&/W4>Q"B/]W! MY\$'NWHM6/XLG6Z,'A!T_P8C4XJ6XH_#27;2]IZ^5@Y6;F2IG">AF4(0S''T
MI+O9PUB/S3U!+#*DO UOPE<1]*%M"HZ3B?W MH(%I+YC\P4<7-OH4DZU:Z&]IPX=_WULX-T6ZB/5F@\
(TE7T!'TA\$TJ@Y#9[M+P85;[YD^/L?7>8BLYGA)^MO8"BNR^4CS):&ZP!_31,.T#DJ#%4@[V4ER
MRRD7R!XQ:9*>A]:W-Z]_L.$H0,TYV'",=3M]H^UD!8OKSZ&3'4E[16,)1V'CR2+._H3K VTPG MU?
O;/GI6G/""%*!]Y0N/WD)D+$ 4R3CDR+@3K4."F67JBANXH]BB)R@M71;T M^(KXQ[U]VGA+=
:E7RY6_X6IUMS==GC]0-C MPF)4 %:2)#W5H<>(MG8?*LHX6;%"3<'8\Y]]E8^9[<'7T';]H[*2>.'E2<[H
MN>0>"M9.6!L0G*_AM&:HDRP.V22GM_.+K_+:\R!8G&"Q_F%8^QO_P O2_@GS M=PM%V$D1 M(9A@-
:S[KE5*''S@'(PJ0@D;K.2M2WMW+J:K(31](+.M 3MSCN]/X^KB0[@\ M,PFMFC,TR1YMZ>GM>[MH5^_G%
[D7\+%U?=:Y9T$[7RDM)Q4D^MH,\W *T\)?"H1!7*>'Y=(# /:LU_M M:N!(O^AK9[EN(/EAZ]71=
<9OM/*,!P6RU$XA)])U7WBDK$H5%4AK(Z'XS-?Z M(D/O$8.M3-4-]N[=+FVY+C@1,L M04S:K;UQI"K%_.(_?%6"-><5) M9J2@P=#O4-9JT.R4C[/5.3RSKDY>>_=%R3-=IVU,TL'%R3V9[G6P7<]#N6Z0 M3+P('\#H2*X?*
[6HXPZXBNAMXL;8V2CLMR^I$W UP\!ND.UMD)[P=;<9:TSQ MYO=*8[$IB3-:")F.U60[:U*E9]I(ZTL6K8<9C%A> M)
[AKAIW580S5 0;_>GEU^GNXHF1[@&R%6]1"T;;U,@.E.I&R;F'!2"E(KAQU M:'VTCEG?
LBB<#22/^5+GLE@':'P7+BZ^4U#R$;^2-C%?;^'=XCG+0V L@Y>^ M=H8&0>
(%3L<*$QBY*$ZT/H9'+G'96KY#87).NW4 R[O 9DL ?7NE\(GLNHYX
MWH6O:PKMN^NH1,$.!L'!L3IB!%D!%^M5>2[>%V4*$_.Q-4U; MIPY<7"=QYD$P\\3%SF' ;I'YYFISIJS%.RDD$=
<8(1I6&6ZUI[,C9 B6B91% MT;%Y]^F@A?7B)KM!Y#Z&6_JE[H=O6'7\]F+U3_J!)Y;T(:R78$.=J1SI=\XK
M!9;GP(K2WCV^2=S%0_S@YW92A7](R.RKW0[? M+_":0^W7U4+,6Q%$ES!BXD#P*=ER(R'YH/G!V^ND[*\)=P
M6#.9L"MP?EJ=;1/JZXW)\&JD'WTX+#N.E;Y_+2AX("Y)*3()%GKZ&[PXCJ] MRE\6FBT-
V,%Y^NMJX^\98]S'G("63SD_HT0M2F-!%A:#=$HY88>>IK<_M9/* M^27.TFF:[;4:Y0=LK M(Q&Q6!8X9%
[YYB,Y3N<\ VU80LE-8H_+VAL*V4&E26,(MN'E$1B6-K\X_;U8>?%J/K\DE5B\I'6E
6[!.>2:%*1,,TD9EW_RUJ[B9V+618H+2.+-OKN M"3BM!S-K;W/BM
\+1PTJR0P4Q3L@'VMS9CPSUGH>V5RR]/+VNQ?4GN<"7,;N M'>#_SBEL:]#9*.=Z<$PV2EBT@()B I5M@&
"@C'1Q1R$%KIU(>SPU76"T471 MM/-*H*EINP?M@X;&ZVD&6D@76 176 !5> 3R&QHBRF"%#B6(UJU/(Y?823'#
M\$[J3Z>7O[S>FB/3#95KC&1#_6>6\^R M=1,MX]9F6N*0>]6Y^L;Y$HH?K/SK/24\3F*C8S-I"2=21:D[1>$+(8"))OF
M0]#3]?1RI[JOU7?";4\3+/U>_.O;-T]K-#8R;3PL8^1#->G'K'D/C5 0G-:@ M%;GQ1.)P_>)+X."O]8*8?
0V[FE/+7<'F4SA[(DSR4>GZ+)X3*A+&QCK$,@'* M$J6@4QD+'P^9+5_JY6IE-KCLJ]T.#JS-
1(J/X0H__2ML!E(4(Z+@@1!N)06) MCC/PI2!(;SQ+01ACVD]NW[:27L*<1AAJJ/8.P/.W;U=W74Q)>Z%*TA!LLI6$ M*
(,/1H!,Q0FDT]QA\ZZ>>]]?MD)S-J!,5G$"\'A'GSR]^@%+^'9V=0_EEBDT M1@8HFE2AM+6$7"U\
MO[MIUB4I;PV"S8%R!-(+1&$*F%KG9X2VR%M7I#R[H%X<4-.'I#WUWA.(GN=4 M&W:9]E
=FZ'P*AEO$T*12E+$QRTXGR,4&T@Y*N9H!HTUG0+$N83JY.I^?P#N M@G87:.A@>]SYC?
>W==AT.F@;/##D+N>Z;S'3J6(S@4%J'NDA,K9_GMRRCE[.Y MY07G-!UW!9/KYXB34K@GJ M@6LC:6QO
J5AH3R;G4RB:Q]9.[_$;>KF-FFC4 MG2"9H.&N$'+/M9X8Z462F4%6Q0.Y1H2HO8;(&>4P+DO6O 9LZT)ZN8IJC96I
MNAX/&'\-F/-*^HKYUSG>C>^HCN_^X<]X=9)U8$@*H62WU/9#D:92^= MDB[EUOGBRZOJY6*J-:*:6.%
(^ZH>W\I=QN_A:MZV?M]OD:K 1\]1.?56-D/ MUXIHE1.!*"@03ZY OY C.:%VY/(3T1C,E6R?
ZAV_%8IQESC4'RY.NO+8,G) % M='11\VRLC/,)>1RM6&-P\%(KUAAU=Q!F<+G?-10,A.@4^R
M)B.!6]F>_++75JQ1AGRN%6N,5CM"Q&8HO4Y>6H]@*5&MQ8((E38$-*,P0$3& M46[%&6?&95]PQ*NT #?Q<
$#2Z-@O]#OU;3;1PN4-I$3M('7:K5$YUO1Z,P@ MXS_\N3W9?(J15FTTUHFQ]2!T5CXT61R06B2+CE?G-\;89LD[S%F-
M/45CG1C;;IR2B$)I.M("EQZ4"O5W44%2G'N>Z/Q);M9NM')NX0(M1>4ZG;4.,Z=5@[&*4U)R.088V]^[B!CVV,R]B2-
=6)LOKE#]%QJ4P1H7CL; M:UCI@Z50DTG420@TCVL9GC;
(@Y258+4F$R5$",%$$#Q:J764UH_9VVI,^L6/ZAIMDLHZ ML?8FF^!11BXP 1,Y48 ID52
JS((CM&O^1AY!='=;DV265]6%MO@A FK'0J,6"EDJH7 M08Y*6 :<&Z]DO3\:96T]*FX[JMNU22KKQ-
J;8TD(I76H'+C1UP(<1D#E+D/) M)6F5BF>/*>.?M_:8DUPW:)))5U4*[\+"%D#*44Z2/PVN"H!/FIZ%T!H;)V
M)4IIRWQ]Q+V3K^[3]-,ZUTA: N?4I!,\F(YR% ?B"F0@5@)D)!GJU,Q,MCY M9IT=%?
GJ**N/(5\=8X(.X+2#HP]UCIPK":AK :@W%" K"IF*RFA(Q)A%ZUZ* M/:@1EV%C'67I8=2(8]3> 7BV->BSH-
DZ_'(YY"J"@!"X!R,QYL255S',YH+> MC^+5.1A/69NS:YJ.NX+)SZMJ@G#VYO?5M_.K$VL34JKM@;%U\&8+!*\U1&=B
MD<9ZV7QJ^JZU].)G)AIY)VCVT'A7R-G)V,&M%YI37H\Q8640\B11X36YUR::
ME+.RLV%H+]Z4@S+QM$%3$RLLG73_ T_?[G"_.8/O B?\9?PO9[")^BE$2;5 MT;>,79.?15>/<^\3,QBL'OC\O?WG]Y)-
[0>)5@KL# ,?,2'I9BV&M)F;F#GH MS!*HY"RX5"KAD"2MB.Q*QPI#1=UYSHE_-1."*5IWEG4T!QW9
MKA8L5[IISJ,MN?4+Q(ZE](*>">9]S,;=0-<=0.;7BW!^25^^?'.>/^'%'Z>)
M3N0/9=N(Q'I'>KG]KVZN3H4I3G@7($9;^Y$]TOGM'!32(I)8HGKZ:P@:T51;+*YTB@E M,!@+BR9I$8?
="#SSD66AM)S95S/8H ,O^==O%ZN\.CL+%P]F&ID0LZY&9NH ;'J;4?;U^?RO_TY?POEG M?"""*H*#$&I_
F37C!X4MWG)6+O.0E:T>UI7 CRSG&4O/[N!72N#=8"]9XLK M,K>,F2A!)J-
>>XA>AU!>F%S]D7(W)J6<^]"IH/Q].V32S33>E<(VE);D7W" MQ!0"VE(9+%6D6-8J,#(R7W3*\7&?
\9^UD&F4U<<4,HTQ00=P>N!,I5=8BN. MOLX57%>%5O5HZ1QYUT^Y]%DK7:$B)N-(9FC528#/O($
M2GL&,56.#NVE8?7!*;>N(^F67'Z4)9\GEQ^CU@Y <8_]NE3:'<\LE&@*4$9 M<-I(8"(8%PS7KOD=Y4@Z\4-
1RX^RX6XZ\3$*[0 *]TGQG18H8JJSIDP!Q8J& MD.G4C$S*Y+,I"EO?WXR=,W H;OE]P#!5I1V@X6TX"^<)/WU!O'I?*

*_^V-KS0|-M)2YM@N#KH%;M(GCRC\!T$$:ZI$C,QM#8M99>RHKVCRN::+M3U&RZ!Y*7GF4&-MI9*
*X*E=&*)8Y,&M1<"/I/^X N.DA]FAC[0$0FJ#Z#D!T/2IUPSC$3!$\%2@,-MR6T&F2&(P,&@L'209AN;CU"*
[__W^@#+%IJM&"NX '+?CN3>L-93,HV-T'E.P M50=8(D2)"3"B9134H_.M\?%H"[/FUV"_FS.?LBZ9"P7&-M9
*M*90\N6@/9>UMD9M&'UG5B.Q?32QUK@YJ?)OKN"3@;'UF?Z3%_:/^(Z=O%-MQ>GYY[?A\O3RM_-5O,2+/ZKB?*
*CS_^NV*_GIUGFC'K,UW7PLWF]&:G-W' &AM-M+5;!.N@LL&!X%2R6+^9H97UI=)QA=%$V[N]I:FK9[T&Y"F=/;&JL0*
*MA0HZ:/#1T4F72H0H=4?&">"2O8?"W;@Y:X;$QYA/#=S\@=8/C>L78;>]\=-M;=*ZE(T0(()JKPZL<*
*Z=,.!BL28A&1%TNT-#! M]AA[A-AAM-,^-JXYVT*NU[%:0"PNHBTL:SU?XUR[.&%^Z/8!L#T#AC'6[@K,-M[V_;D*
*TZ6Y(+8+-E]<698IY8F2%C-DH9*X.8KPGR_2@NHN9LNO.6GT[3<5*

<2,$RD01YL(WSEJ4*4D^ET6D+FP:$VBZ+GU>]SQ?DYW,\ZS7T\CCJ>1IC]P[P/Z(PIH[7
*MT5Q[8,E&4%9+\%HDR*58=*7PP.8+,_ZD-4^CT#2]YFF,:;L'[=/7K5(".::MJ-ML51'X8(#Y[0%D4F!02E+:.?*
D1O&4>7\W3?/#=S\A=87@+SX>T2?MZA623J,^Q-MKA(W!-G)
*<50LLDQQVP$RNCXY=?:)6YMIO2L$;;'^8,%*X62J:6!E-S,!@E," M-J(N-A>.OOR'4V>\U<=PZHPQP=+,F*
*^NLW[Y=I&^A,M;F38>EFG'0A$*W-J; M^^)(()RB,07-9W02'T@,+Y0$,4&'704M=V]K3'J*W06"L"*
*[5.64<"-84WP46&)]B MH^QEBN#!B+K:!+G3=-P53![5D64?-4K"=]:)]HX3A/0D#21>3$S"9\;G*V3H*
MO7)OE)&'5NZ-T?C2A\Q3(6IQ6,HB6FX+:%7["!CWX)E.$)D1FORCR#D,.F:V M_OA>(H_]8-!(??T X-WJ\FI]:W6".D6D"
F$B[1^# J""AYB9-(Y0:G?P!EO M6WYX+X=&4^-/4]W2IO\I7/P3K],7F+^=D]Z_T[_U^807EJ4P"KR-Y+V800J/ M.
5'(TR6FIDPQ*0K3^^OW*VR>;?7WU=A0TWE58E1ILM:L@8:]E6):Y5(D J MI*>AL@A25?2 PMEB12YLQC1VKTZ0 M*
_2CM494$ROT6EM[5V9ZS]TF^O7TZOL>M;1#?FR3VMG1ZS] K;K:NTO9J$I"".9>2^]/7
MRH[!P4NULF/4W54(M.4UE&)ZPT7UG,)+4%YQ"$EDX,QC3DG6 1"]51X%.?U4$]5+]0)9<$$(,,7'$H)D^G&Q M9^-
*'Y66J#*8@H8D..W @#V95!4M)9.$(&&SE] X1O/9UB*Q,2M:AG^V'878S M_7(V9S%9Q1W X\/7JOZ;M5MC7%(QD16+*
*("5P7UF5^/JZ('"GO>&MK_KN?[^7 M%X/&\)BLX@[@\8X^>4KY80G?SJ[N'82%&^&YJ/='A<(S)>@@C*P2=F*QR*3.*
MK/7;P8ZE]/$T!@T+13? 7[^MKKX5[C(CXOSO/7)^WK%:16K3?Z9HOM8U>-* M0*:D\JW#U^TKZ>51H?*
*6)M+_:.P#/MAOR)(TND;O*PW=3<>.DSR"XL,GY%-6, MU(OO1]7#';SIH\W5RS0=+YWEW/8_/:$K^HG*
*_^7L^Z9:YR1E'RVMD-!NZA0 MZ>NDD@R6(VT))PPYST&YS^!/]I(;3[3L:G8U]_K&] *_R=_)/5^&_Q^=7F) MEZOSK?*
Z?+PNHSY"+Z7Z?HXW-L6H<\[APZRT?4TI:P]VA !6V9ECH%?_P\ M,%EJ'I)4P-;W$YS2#(]TW,<8K*5]+I*;[W*
*\CK>M,3AXZ6UKC+J[^J>VW+>1%T,A033S4>,=U=O6**N/>=L:8X(.X+3CD875"=BQO]JX*
M'BA+%1\E:X.5G:1\12+:OU(>G1O6Z,L/>QM:XS:E\[ZMKW+V*AC*+Y $)6F M'S/E-*
IE2X9P]])@XH_'CKV*MZTI2&BBPPXM?9S%9!5W (]==^@LD>2VCKY5*=?)Q@6<<06B"3E* M=-*
&4UKG@/H\7R[QX[0.:%HKO #_;;M"D#-ZX6,#H4!DH)"E(>H=/[YS;IT30=+QV)_(Q7%QC.3O\'\^=Z#79V1:Y=-
TB57)XI)7IA@$)47LUB:AR@@2MC M8Y#,/"DAV8V\P5_M)4IQ@Z]YE#T917_@15RUP-*
%OY_=W3MTXJ_.0TL4WS/2B\A?@/$'=8L M2SNS;=+>>F\2N[+
#A5;6FV53!"TH[@B"$EB4Z@LG0PY"7+ACXM61J!QVIIZ M*9N;"98',%0'">J=Y/4$J ? A_/[7M_X:+.D?
#NNKW0K3XDK.M(A$#)23"':
*MLY*_L*1>ZNWV@]T<^N^U%F9;./%SN+A8_VZ/(I=!/[=)]7=GZXL90P.7BQ+&:'N#@ZQY]M >8Y,T3%,+M.*
XHQ#J/WHUK@LT<:BA3C M_NBT+&6,H4>U7(_0>E<(VO.X5E6**V"P#-65ED#7D8'WA>=**9+Q*
*M5I8R1NU+7QEL*ZE@S#J1*:$(K"0ZV94"KY,$;RS/DF&,X36V7$]!0A,==N! M?OOTZ\5Z3-*
*#W)Y+HH'((GIQJ$<5[74*6TB&LMTID"O=9'D[M7TV)$T M4G\'0'I0?!-%%"*Z*
BCK+!;E$'Q]IM2:=H>W3KK'3,V'KV]:IE1E'[!,5G$' M\-A59N-4B)%"$QCYKJ*7L*:_;/L/37<*
M'4;>46S^>75Q^C_A'J4%%Z2?%!S(P 1%9\R B]) \:EP)!45W[KK[.55+9LD
M[6OW9V&TMQ$Z@-5S,9J.7!6O()HZTR4K#LY$ \QDJ05&X63K[\]0^0#P6A_ MNX*
(E$<8H0,XW9N#O:'3_GXW"]O%S%1R CCF&M85"YXY72F9LA=9.A-F"'/_ M=$&]Y%W[GV_M]-X3B!
*[,SYTX[O>A.C:4+M$[RC0%2(P%%(L1@HL*7)&)24R& M(LJY@#B74)T,%]\?@+N@W04:.M@>=WYCV,SI7*(7=%2*
43E45AHZ3#C2\21- M]C[X8/A\;.+M!HO/#]T^_+;GA/$QUNX S/?\QMU@]K7/0(IZN,(.M<>MQ@=
MQ&PT2"Z5J#19H3FSW<[%]'+GUC10V$/?/0'G>L3/Y U[IX6;S9IY9CD%"4;7 MT<;:<_ 4@8,LPF0MA9:^]H
*M_WB>3].M;RXJ119# ,RL4KIX03F9R)2=4>P3+;.4H VJ/QKUV6<\<,773&*IOG(6T%$)(Z55NCFUSJZU]%(F.]'(*
*M.T&SA\:[0L[]N;?2<^TT(GE?6K*OH!#QX!R"AEEDBF%^>:BC9TQ?%#ZB3:8*
MF:KKK@!S0SC^$>OY38GQ3^&J/EI_YR>8!,4CT4F'^BO MS&SPV;FL7IYY6X.IC1UZ[7=]N[JX6/V+Q+K\=DX6^HA?
OUVD+^$2WWR^0'S$ M?+[M;^/WC4+VZ(Z=815->FGGULZ>G;?K 'WH N[FW1ICN7(%+/>YTAHZB$56 M %-
*"$**.V@QCHAG[Y;W2P&V?N Y.D_8Y&>N!-IP'Q4T&5W((4J6)4FF\XL*
M?/X3R\16\UOW0:+71L$='%;JQ%3E*QH8+E6(V*N@RPI-T5KBF&"*4I_^ZCS MG0=%C6P[I-QWN**[@\K6BL,HC!;*
*(*M>+0J !DZ+X40>)I+50_E/N.\[N MX\M]QQBA UB]^8SGZ6F5J2E22I,U9+.F',]8^_IXG6B'2?#,T;:NM=B^DI[@*
*ML[^]5\V5WP&$?EI=7'VFM.-M2/_$?"?-CY>7WS"__?[+.CW!O]8NX]\7IY>W MJ3@]<65'84L5J4I"SN6(G"YO*HL&87?*
*>K.;RQ;?C@30EKJ MM0-O M8HYU++L+-F1G0O/NEEUK.3K\38'"XV2BA5V6CNXV0DA^M3(LWPGAHM6.*0VQ*
*MMN"J8 R$(#3P' P:5#$_OF+;$=OM^L*RB>9A(=-.U;W@Q9 0_KX0B I=D!9" M"N3*BZ)8A%?*
*V4!,"2UH8V@&C\/+X"\OFB@OB92]5]X(73T)P<5]*S:-1&AUE M2HR#BK;4-[$"63.C?1#1XC!2NIV?6#9W7!*
Q^RF[%\AP4<70]\38\$U(-$XK M"4YF2GN"J0 L6?<#8/0\U87^->+VJFJGMIU&R[V7U_6RG+3/(I
MDJ_DWA=0FB%$17\46G#/M,5DA@WF?/8SRZ15,UQL-]9H!Q=_=\^&+VRNDR#J M=(Z2P"3A0&69P!E!?V3>!,%"*
*[GU5?7@Q75683<1#:M#F*8#S/V \>H?>/KY MRQ7FFR+[^Z3XE0H_1,=)2Z*. HW((-IDZ8]1&RM9(0TV;W-*
*X=DF=OE<[Q_""M'SU_9&DF]/]0[E3*S_1)6?.M /+N:_3VSTX)P6@2Z4V M#WG)6[-X-%AV9\=K&W0>VIQ'W*>S;[-*
*_'Y?L_-V\\RSUD/U_!Q TRTZ@]HN M\[;#1 EGE662=:W=RA\\\D/VSYY_X/7 M^0,%7*A*B""]K-H(M5S3*K*
1I:BO)Q);$YF-6^&"07$' 'P23<]GW06#G\N+
MJY/[B_\Y_'[=E^&MR$H9#MJD4$<)6?!UT&,3AC%N0AN4+9&'[B'3/K3'2IW M?7O9.HTY[;QJJ/2%0?."&@9F*
M/2+:^[K/G(8L=&;)V81ZV$O\KB\L!XN9++EJK=:EL?%Q]3VM$3PJSNP@>#S[F67N M4 X$DG8[O^>*
*[^[V24O#E,4'%HVOKW2QSD!C()G,$8WA5K1FRQFZMF7K4@\0 M(L]JK*7]U0M"O5N=)ZP\C-*
6>=>KTKX2NRR^KLWS"(X_2801DWM32)@G1"@'" M!8/HT
83ISZW#EO"LLG9/'!XX7%V!MOT[P:O6?/>K>>GZ"5)2?)P1A30"D6 M*$?QGG*4(%C!D(INW<0Q8GG+.L-9(3FWL?*
K'X.!W&L-0ECJI6"133YB<(4K% M@)841Q3D5M[6'SV^^S6$VZ;&[?SD_UZGX;U/@V7X1>\J(<)2;XJG[Z0U>HY
M0@OYZW]_(RV<900!\^K.7 M[5J8'T9[:O.(BPGF??X_](/]'$_LM_53IY?I;%7'V&Q-I"]OGRV3XLDEPR$) M12>@S FBT
*&88DP4:T5L7E4T=&TS,7.6PKR4ED,IQ5$N)3P$823D[&W(.:BA M?7>=,7/.:OJ!I)QC=-M!?K![3!EY4\R*O#&*ZE!+*
*((>:60;N(B8O,I,^-MX6 M^TT@/#1%YRA+#QY$.$;M/>&G]>"PDG*D_]!Y'CT'5:_4/08+5@M79$DI-Z\R M_K,-*
(AP%M4,-(AQC]P[P/[@+X.8UQY?DF&1UA+VM7=@R0F2H03BL$_)*+J[U M9)*12^P$K8OB:FJKQP0C+UUH%,X_WU
*%>\ZXIPC(V439M")5!4P6)/U*IUF, M3@Z:"?=2(='F@YTU;4P_TZ>KL0?;;S@,91V5610)S@FRLG(51>O!)D7_%9@D*
MLE;67[PB:)JQ'IM[@N86-OA/I^>GOW_[?5.<5)AVB!:BU#7Y$0R"\A:,19EM M%('S08S$+YC\P4<7-
*OH4DZU:Z&]IPX=_WUNXL-E86AYX$PHY.62$?RG LN19 MI*Q7B$&9W4N&O__1!:N\6AA^LOZ6OG=^O@-,KL+-*
*2PMF)T]Y$;3QD6[F LG80 M2$J0PI:@MG)_D;LT9UMWK5/G!?,)<8@%U&]>YW. MS)*J@RA=)CF\B)-?*
*=&^_TEG:LA^"VNIT:7#_*T>SZMR[[&1]L2_3J^^?/AV M=7D5SO/I^>=MTIXHI7.H-9191D5;P*
L(S@826KIL$H\NJ4'(F;R$SL[(:K Z MC#66QMPO9Y@_8[Z^K?KMG'Z]HG]RHH-5C&F$9#EIS=:1 -(7$#[JHEEB20SK

MQ=W^\Y"VJCK$E%MNZE>'Y%RU!?'BS.WML('4#JQN/^ M[?0\G?3G_@B=8M)!<)\JIJW*5IIPZ9P6A&!*
<%>C2QM7=K+\4R_)LS0W=A8R\=_MI4UO.U&L"FD-E$BICXIT1 16MS>/R7FTF.2P0&[>EJ#FS)X'3CAGL,;2F*L1
MQ]W10%N'MM7FW/AM5T'D2=%6T_'!06 2M;"Y0-#10DK&J*QBRFQ8M_6DSP_"
MFC\FK,UOA2,N)KY?;O_W"ZPZNOH2SCF[+K"?M]9XX,-*I5_I9_S MEO[!/V_K4IV)07*">U9&U*%8@O!G%/B,PC%R?
+.*0'9#".0J=#27W M@0(*Q65]2D4&LI"\Q1=;9.M:T]8=D+-51.V'CGU:'<=89>G3MFEC44ZF-K]E
M0&D9"9[IM%E7B6/6'D5D,DY^%IVW-6RV/MPV*%S65!TDW2.Y'93AQF@TM4K1 M@](UQZK$]D(9::0E2?
T1D!C.UF3;UC7.:)L>*0A1B82)&3"B-K+S1-Z=7#HP M="F6$+W]#P7A:#N_1$$X1NE+5X<.)CZ*)G:GK;J$'+%2(C"
(E*(!4X8Y@RRR MF!H@Z5@I"$?9?!(%X1@#+!VH/4]VQ4P1 :V#@K$.%Q,&8A$.,DN,(3,ZF&$] MT?
NSB2U,1CC*IL/9Q,8H>&FH["+/TYEQAIP2$6XD*&$392BUD@_19L^]3U(/ M"\^/EY%P,CQ:*+6#0'HPQX HE -
X4ZFH52WQUQ)"59FQSDD?HC&9-PZA7R7- MW)0P:%9C]0_"!YMCL3-6RV 3LP?&83]77//@8X^;
MKS'&6OR4;'F=HB,:7\>LV4 RJTK+$NK4Q>G#M_=E M43)*2*,$F]:C,HVAJ*]03J"R+\Z'7,2P 9-
#O[B7JWOI(}>1"NTYF[.E2,4; M12D.!;%16 '!.,Z*SR:E84_H@SZW8$?)+%9^X)G:*[R#J.W"\S_P\JIZV5_I
M_W$])4(4IBLQ?T*!=98>A\ <0LZ9DN*8I2F#NI]'!&=/5]$QDB;8>=54Z=W!
MYEVXPL^KB]/_61MHP^K/'.,>%3!=!R!EKR!XTE>0.O/$6?:R]7/-RZM:-K3? MU^[/PFAQ(W0
J]'<(D*@)8==@)5(X@EOP#-? %.-/H67DC5_$CPF IG6"-F3 M"F:,N3I XP}XH/W%8JO.'D64N6K$>6L("HA2'*&3H-LLC
T23G"@HA M6@^<'KZZ95/&F3$XDY&ZA}^]@&0C7F(HL_* KA+
(BDR[RVEBJ;8(279V+'M1[XZ#^/!_'EI&Q/TA*76Q(DL<&L%Z2$HI'2M8*Q3
MVBME,HM&A6S=X]&0_R%BW>HI&T'M4$2L8^S> ?Y'!,4B9<%4U33#&H9P#IYS M 0R#2SF*E,R@>K7E,I?
CHU\=A:,I^VQ/L(X;N?D3O \+UC;2/+]{NCC;Z8HA$"N*K]&297 MUD3!06(.*B"I#UM?5SZ[H 5YE@X:S.YIBIYP]6"'3-
S0#]6QJ:$44H8L(I20 MZ+!P@;3L>01.JF=66,E"ZSA@=J$Z"1_V!^ N:'>!A@ZVQ}A3Q7&T-CA-XF7R M*T5]"%E*4-
K(6$1@3+<>/#!'Z#_=/L V)XQQ!AK+WW3^M*Y^/ZVPDYAB*+& M]"RP"$K2L1A=Y& B)I%SR2$|>G*:6-GS?
E2)]CQ$>_.%"S-JO2O'>"W6B2@R MJ4!)H"Z68G>*Y"&N!T9JY*XDCY8UG^_V: T=E_9,M/-._S1!Z5V!YAY\B.A
M3FRRH1ARI3H84A"2;KQB&31B\LQ:QIO/[AFRKH[OYUN#JY%QN@+<>OFW@OW]
M8G5Y>YY_/TFZB)*$!B&PSIC@"3S](\@1 VKG ^)\11;/K:SC/'H6C];"0!W M;LN+ZI8:IOJB>F),Y,I5>9*B<+5$!J1-
":D()Z+#9/6@\3"3"LU>6EW'<5D; M^,UD] X@>+>Q{BGM!&,6*K("G%F*$GB0E!R1)-(:KH2+.N;Y;K;O+61!-N1#
M^[6IZA^/(7^-H7/\'*XP_WKXVMD3+56(43-P+(KZPEH@*,F@\!*48B)[/Q]! M\@N+6Y K^="^K*69^H'ATRWU_>?
5U;5N?UF=G:;O?SW#5 WZ ^9OZ]_4H2LE M.T6I$84(=:Z& !>5!1(DN$R>.RDUN[]{<9D+73QNO
ME9.JML:HC<(GCK;2Y)*\Y:WP"U6_VP>V]VQ$!>R-(=8'S7!=F#V8)< M.)^\-A"U*K1;>017Z'S),MM*14:R'>K^XQ8;]/.
[>(%EE.H M(8_QT8 *M$U=+4-EI'-M@L'"6C=?#%W:,&R^CB>@AE;JRH].FA<<2DI%EPQ!
MUAI[{NAW17+P*:K"Z*\2MFZZ/<30Y]?Q6C2[13O [}V^O)/A0SP[_;RV:17W
MZMO%>9W\9XJ6.B*O>R)LE\RN#HU&"H]-QOI*-EU8W#)>OX{&IJ:7Z M.N@EN{4 MW7X_?
SEJ@J5SL+I[VNIG#.":\4AITH@G7.\)IZT+ 4N4%C#YGO!?VYEP[#Y M.EZQFEFH]P-#FJ>%3KEHD2L'.F:(_WB'>F5?
J>=BCI8QDMK MYO;M)V{8?3U7-?_F;_&_,)$&?@J7]!<_7QOIS<5% M./^\UMO#N^63C-Z&8%,E;;>@1"4##J&
C*B,BT6F&:NJYI1LV.YX12]D/2"D MJS/AI2BLL9Y$4DH6YT'F3"FRD@D":OJ=CT;.[(WAK7?24K(.ZR?X=>C$9(.P=3
$$TM'DFTZR)+4(3*IBCF79JO:&WP,H=!_QUC?-=CV&]UL[MUN[$RR(CI2L.E$F9Q..AUMT+8!J1HXH8'\]?
F+NE<"0>7\?[7D,K]0C";<^7 M3>,:DYPOXO]O[\J:VTAR]/O^%T3D?;QLA-IVSWK#W?;.[IG8)P;RLADCDQX>
M[M;^^D62U&E1*I%9K))VY\&CJYDXOD0""20@#)14YR65(&O;K0)1U+9;S'$= M^H-
QW]QUVPC/.7TX4J2,9RMUOJK:^E2>"U_[OI-/Y2(H+@4X$3EX&=!*KF+1 M@]TY/L$-?
LZ9QQXU]@QAN7TB+V4)Y#5QD#I:.LM$WCX4M3D&8VGS!=W:2C^- MPFZP?!E9Q.8:&U5P]@AWC0\56U#RQ
U(D;#6#EAPC&D03B-#ZRUY:T,!>PA?
MY#GG,I\#AH;NF/7FKYB7RXC+K_&ZB,MYC_4"$9@,&51]P.4<$Y"DXX5%EHQR MMS?!GN98]WUZ-
}P]QVQD&X$.C0B"]Y$U@*5DI5D(8+4MH%BBHZ983OCG/,L< MF0C=IB8>34HWK#W'W-X JAKKB-?9=K?
=BM=36_D\)D6ZQ 8$;3V<2TA""B(=0)U 5]Q.:-:O?1P=HB9&!<\M#:<;M%P+ M1YOH^Z[_=+B
M#S85/_(BS!N%$/_(M<0GIS/Z4/R2?U_7=J;OMX.NE^_7J^6*#/*N#VN<%)9% M)*L'EM?
7/\PR<)G"]IQBD=$[+V3KA..3"!RV&WXO^.1/02,(8.]*;,L$:CIM
M:X.M7!LB*!8*^$@\H8[<2#0>F\\+N9>086?)]8*FXP4^5@?G8Z[N6OJ B]7% M9PHZE{B),X^97?
_81S9Q>)Y$=R/'9]^:5Q#SH12!O!"P1'VH+#2X)!0PSW/1 M09"9:3T.
[3&:CKXKBU]S6I^39[]OI5\N;OUFT^[9)^9,J6UU&3G\JC@-(;)< MVSVGG(,P/606#B%T6,>J*9Y^NJ#J77$C.
B[L;.9ZF"%+PR5A\ W!42*.$NN M &86#5. ^2-;:A^].W; X/ %4YB?1V\@0N1NHP&W]7W:0+9.U-BB!D\J"\:.D
MA"PSUCJ?]3,5X[1TQ^K[5@=(/P!X;-IH]@3!I @,=4:FK'/=&AS3$C>@0]]=PV;_ZN.!S2'ZG#<5[LBLRXU]
M='W=6X3WW,<"3A4%RI%Y]CIBIRKI1.,K>. 1^C:=C+A=&<;8?I:.B$S=EL MML9S"G?
S;SC#;4;RUYPI#H[TU83KE**V$GCT]34\(SEI3EYJ0)LP!Y?L';CM MR<8\O,YXK-
#Q"IWW(]T1&*=;/+SYZWN>+?,$L3@2"((/F$#E;, KLM?6!,[(MDG/I6C<0OH^.88U0+PAJ)O:A;

Z>Q8^9BGW*:%MH40^3%=)XF=$X+@:+> MX@4-JJ87T=.I[0S%R>0E6KS;;'*/V7GRTL/>;?9GB?K5P=_(V[&QO.
(CK>8W M.9Z$DHW6'B%9S>KKHEC;LR6(5@M'D"E*=:LJ>&RE80:"](^?IA(>P5EV%N-|
M/5LM/^!%=0C/9HE^LECGFT46K]:+*G3ZW>_S6=Q^,_^$N&U\[^\E2S^Q<9"UZ M$)
P1LVT5=LCP<]Y\6TZV^CQVI0R9)7[,J;EOX6$&APQV9C:1_\!74;M]L_P_V4Q M_V=>O,YX3A],>^75.?
$^G7UYO_B"L^G_;-A<3I2)446,D**T=6:LIE"9K#M: M<@3(0?#H;!>K]\@=U1/)&F8L2*_
ZULY0]LTVBYEOOB&LYA[_S'>I'.\T<2
MXW^M28QY<7Y1OYE8Z[SPB6(:7@*H0O8:&8HZNI/{')W(MILEZ]3<,$,Y^K=? M[64]5O1L[UDV[&3.8O
4K+#Z6EME+:_.H8;$@\V^"LR&HZ!SO=8PTS&&P\V! M4AX7:#;D&\SSY[(%&39P:%4\6X[A0 M\ I7\>L?
WR>.N\B9]S4/($") ^@Q81@=&6N]M0!4/.FAV'S_0>(=38^$088X+ M#G?Y^;Y:$SVOU]77VG'W83,8T*?
,X\6.$^U#4,QX%(=]AQ2EK(V8;B>@O $ MO'1=?Z Y#*
<&5"_J&!GBYHLJNIVK/W%%*R=2@")K?;*T"9R5$2RY8]D@1]GQ MT=Q#JPPT*>'DZ#EL#6&0DG>@MN(P<(M:2
MB9(TXZW">RC993)MC95E4W$/[2IN7U#=9,+[8CWPC,$6R2H4!M:!4;?ZA@P M.%N4ZY98V[O$*!-
HQV&CH4R'1L8>^5RC_NK]Y\<\RW_B^2X9J&7(,<<(3-M M8LO52"L%,@K#R&PS8O)0JJQ4Q@(8 M%(<<=.
(<16;F*+-T9)W(J7->_1FD1CH8&F&/5C%0I& P4N A:JF+"HHG3U8F<.G75 #]-)3PT7)Z: Z8K:!M
$)29*!J)WM7@@/K$G%E M?/:V&WKZ2,"?.H'5GS%J(O^QOM=]A=^G*SS_M/[V#1<7_)J_NW;?/;3L_8C
MGN\^<84FKWF/X:I55Y-_K:>KBRM0QF!#,=1#-G7.6RJ;G^\;K^K0BF]BF5V+EY>URN;Z\8-^Z=5ON?L]_
M;GZUG#!9O_.Z7^@'E[TV(F!4,*V66@?4-!:Z(C M'!63D% 3KT&*H%I/2SV$SH'[H#2$7M]*&D^KX@<->-
#H40@/LHY]I:V5*3;A M!G3M%>2,-*8Y[HX^-7N[]#S5J?D4H1]Y:KZ9I>.#PC]F/_*2,$ELK!;32%\M M-SS-;_!4"B93?
(:BI0#%"@/D9*X#N;$D,!U2D8^YZ5T7&_9BLP%*>I'JR,.[MOQ.;Q-+EX^4R7]QE_/@ K_L:+4.\
SEK%.3MB+C"8\D<4OG\G=(:->?Z?YS^$8GZ>4O%]=_\P$O-OFC/W&1MF_>HRDR1!L! M-6U+Q0*KWZ4XU_?
U;#J2^&$#R&-0M;]MTRGU.?1-ZF?ZHWGY MF./T^[1R41O!*"E\%JE I-"XALL*7'(12(F*V6*O3L1>5\MPL\?/I9^2R?5
M\;RAP$<&F%US& IQ@XG(@!6LI18RUV;7"6SF4C/N?;+F$,@,V4*IC;H>T/T! MLAM:^V_)%?A>_8'9ZO-
B37YA7N[Z^<2"CAD6ZYT^F5ZB'(*RCK[*P=JL>>S8 M&6#O$N-!P2&*FS>7XM!8J-F?*9Z?7]#A.HWU-
B"3$SR_N.9&1"&*I_-7^T*' M,(4)X+,N0+&C8UD$3'8@,RF=B^K MC9GDLNIM9S*9SZ[Z9>*

])X_-6T$18M(0@S$D%J=3Z=9EYN%U1H$0_0W[T>8 MH\'%ZQRWG&CB1.PX*=IY@]*0A&I>N-*
*0Y.:**R6I,6:'UOEN5XH/+#'ODM$?% MT:(<'RC4#7AKIXL72D#QD3RWK!P$;8DQ[;5WQEO$)]J*^Y89-D79(R@.%>4(*
*M7(O=#?GV(+4H)!V9P(S*M8V?!>21_"O#5>!D_WQI[5;<6'Y8=(S#2SU4&^,! MTFYS:9U"(&XA%D;$&QL*
*79"@G2PA41!'OEH_4!J#?WJP&N^'PP$R'?]XJ91? M>U*B'A0[^T@6,*3ZY#4I3I%\-@5"UF0?E?-*
<92%D5IV.FKU+C$+WA^ALWER M8X#!+=?IDHEHG!.UL$)J6U\"&08860+MH[-)Q")2M]8%^U88U@%M"
*(*CQ3(;P0^XM9+IC_> M>$8L.*&U"E!3BQ2 *3)B4AD*G+A2#%,IQC?V$6\1,"PTQA%P'*Z1$<#I<,%=*
*MLSU+'\YQ]CM^N[P6X-Q*AF1'37W"K@2:NJ4LN5>,JY)YD7.BC\]U\]J6^,7P[JP\+IS]RY>6/V71UF1KE006G:\+58F6&*
*M#@*4VH'3TDKE5*80H=,1^MA* Y5];>0ZF=)}PWUTWS-*)I$BNJ"\) MB>,2P6$D@9:BZI@UXWSS1UE'4SULO?HX?(*
*3ZWX,:'_H==O'JPKQS9]M./W; MHLZ-%[;X5*0"+K*H12@)7,0)OCHA46;2FN']3!*1VZI&^/I*4\7VRCW8 C_*
MR(LP;],,XHJ/RM=52FI"-B"6.KM+(SE3-[!OA8&+
*MB8;!5CN9#^U.WF'B\H*BLJ$D.B8E0N"UC79*!;SP&G)2VDE$I=)!T+FQQL Y MOO&*
*YU"YC_PEV?'OQ/IX!7;"1AY6Y623K44%O! ^3*P7\QKJ[3U:C]DDUMA% M:-O(HYU+*F4DWY-%2)9LH7))0E*
N0D&2A<:ANE?38B9@11/)W6HLXY+4H E]'K')QRO/G+PWW$ MO)2784\"QUV(-
*M'4&"!W37Z]8GI?;G0)NWPA$40L$2489*Z6*G-P*@E (P(/ MMB#SK2NL'J=J8!"V4?]=4+75Q=!>^]G]\]?*
\&R[^F5LA2DL M.W >(ZBZ^T=\F:XC6B\Z_S::-* X.CL1KGK64Z.# ^__:^T++UFF/+Q&;K M9.Z(;^[&E-*
GX9!X/.TBR#I8%,PF(SO"XM[/?RD/B@XYMEJ)?7S(N:R++MZ) M@AE==[MF/F
B_>+3ZO:L.+O>+ZNW=\W_$UX<#J'S&G;1F)!08N>%4?#I?"HF,BAOZP MMX^L9Y^Z;83!)FH;!18_7*Y_]Y**
7TQPH$6O#YQK0TP:TM376A;14PBF=8E M60]3].SSO\<@L*&R1@B^O9O*%YDM8P%$26PWG9LY"I5T(;M?
7"ZB]6R#;I0- M7/_)C V4=XH0+FG^FO#U77?>B>12U.'0Z-&VFL\ X8B(<=L,D\9H\/35/+=
*M)FS@=6.,4&YV&U>&%>TT!R4$[2YA)7A&#K .(4O#T0C=NJ#TZ!;O MO8V1&X]_>)RB1@"Z^SR-[<:;F,*2RXX#*
(J_L^ 2>,P_)6B^="&SEZYAY]6-Q^JU4=P(K-\5(Y-2C$6L0Z]D5#6>-^"UX>"C
*ML8XE';"T+O6Z6KP3K/P+A=5A*CAV,$]K4W8Y)_#RY4A>_,AU*-&OZ]5ZD:NM MQEFD&"D;YKFQ(*
*QW6P_!.\]:\]H:VSB3FK]C?S*1W:Z?V0N%8[\Z'8')V[#V M,7]?+ ^)7NN#?K[NF8P=SFI&U=-G^>_Y.L_3A-KG*2=6,*
*9DT#%+"G(%Q)0 MY2@8#RA$\TKM8PCN!N:7FDPYG:['!^QT-DL?\VJZN.]MW\1[7Z*U!DRH\YX* M.="^! V\!(%9D-*
]BFE?7/H&^;K:]J?F7WC0YGG%^W5C$:3?RND'UI29J^M+C\$C=5#?=86]Y]B,O\ L=)--X M??$?D+$8C824-
ZE0[2"H.G_!E)2EY$[X.S?D>VK$NJS6#6XO+173CS&+C3\ M#?^:?EM._LV7Y.4?N#TO-8U53=D>*
{GUQXRT^7/M_<3SVK$N<R

PK"2P7OK?,I.I;OC+_<= MK_=]?#<@O;3$2B-QCR#J_2D7N%)S'GM/R59'V9T+ET*G_/JPG:%$R=F)"EK=ZC8W5,I=R
M#;,V6\^XZ.1[/;)0-V"]M#1%W!3S&(X\J"U$J7E#S&T.V6[(%%NL'HI:4-FHI^#?DH6+,7?_-]I*23]*
;G0HG:6M1(_K(ZBP-!29GC5D)DU4OO7@/HK8;S%]:?N/$ M6A[:3W@[VS:4?
*#VMG3[#NLIX7C[C7_4RG9R>M[,X_U9S.K5C/'])I('9;(WG M)/7I^-S-*3V*C&Y ?9%)D-.I;ZP]7+<< M$L=Y>40?*
UWL^I4DOU\>H:]3/]6H9PD$\GR_7BWS=B#,FYT3A@"78.MI5UG;[
M$D+RPC%3#-.M1\,\0,ZQA^_51[_YJVZU_$N>Y3)=3307.CBMZQCC7%YQV$+N(_#=WG_/"ZP]K-_-*
*E\M7N%A@+1(VD/P(%.M0;3(R0- MV\2@+T2UU,,8857+];9*JL4$FR+_4)1.0G@HJC;Y*"5_"-(*J.5+((T_H*
*M[T#6L&T)3@:O(_4Q HB]*27'.OOK2F8?<47^=IS/XJ;NH#*W^C63PO"\-E=8 MT^==W/KCB47.GNL6*
*.RAVU3T!=$3ZW/9P+A M35N0LUEZ1Y]V?B,*FT0G0^2UWH_\#5!(/H:W3%#@:W0H)C%F6@<*Q] [;'># *
*M(4';1(.C1>NK^8P#Y;3KAFVB*YO@EKUX9BB"F2*6U+QU3RP;GF MU2S=J1NV[<%ID7BT=D: NY]\ERJ\W<]V0?*
*RDOE<*SG)BQ-6V-*Z P]K!P42= M0S#!9]FW+_DS6=]5[>%"'R5T=OW1*@PC1,\I]C:R9-*
X_>,8P@ZB%GA^%S@%"'P%XB.HZJC^J@GY MQ<6N*3XJ%41A'A@=HZ"BR^"+0;"9186,!>-*
*;MW*ZEY"QP>80'=]U;HX6^ A0 MWK5$&O3&W8$" 59"F)$*(;67+ZM%[S@3KO MGI]^B@)& *5]Y1HED?*
*U%D<'$ZAQ*6^=WDWF6$9V7KOZZ]1%V3)G,:>U1&Q"U M$/T($-3ENBKI;"QG$:*0EOR[.K0J: =%:L%;WQ:-*
*MN!A")0=J9(1H*Q%CIR\ M41\+%LC2\=J]0P)R*X"^T YMC(ZU?KKQ;&L>3H#24ZOTF:!X;J*\!.ETX@EB*
*M$:&>"S4D%PC^3 8&(]6T%B?"GU:AV7^UYH^ZLV/*L0CW@OM^Z@F*
*MCX8ZT=GHY=#=M:X2V$JA=Y@<.&_)UB3/P&$,(!+JA((9=*T/C'VT''VO?_MS MM]>.2(;3:)U 8+U'3K6OEJ1OM5-*
*%>\.M-JV30??1,?"$U1;:_ ^D&_UAQC^#H MNLL#_6>;Y*KBREF50QVD5%N 2 -A.Z';8E(H:G:B9]3L2!D5< [0\2.@.43@*
*MX\3-+B?&F6%1\0".UQ;VM;3+>R%!*V,96N),-4\>[B-F7-@Y2-6/P^< N8\/ M0+ND9RH"->,:+/,>E,X:@C?*
*$B3,J:F8$*ST?5F.H7&BDY(>A;Z_ M18PR9@$Q*CK(@XM UG@SSH@%YRAPT,VGI.RA9>!!WCV?6(>)?*
*30N9Z@AA=5 M**\I!+PH7:;HE&9KW[0=80*1@2H&UNE3@/X@-.?MDIDA8YU5)"2=I4S\AR2(_!*
*MH2542(VB^1OJSM0-^U*_5Z U5LV(0'?30+\O]3Y_\;..!QL1=M (TCX*\5&+2 MRQA*
YA""6@%Z]ND/4#>L"_X3W9ZME!._Q?0E&,[3EIG.CMUNBG0)!(OR?LX]]Q+2:>)R=*STX1X=/:WT[_7*
MZ^RM#,N,N"O3P_<)]3OHC/C) M\>%1<'1RV.W^)]C!5(C[.=K,4G]SDXF\GI#=O]=I-8ZZA>E/16227M!L_F-G
M1=30K:GS5(SSGE,8H[&$>=5P*%.I>KM-]Z]O1^HQST0ZZ[V^%AEI]IZF[$IF
*M/']=TSS7=4U*Q%Y0B_\2=L3F[G+J%3K".JG(::Y@T+(J#6\3,1*&M8-&<'I@ MY>=FK1FWT'$(!Y+Z1BH/AE?*
7%^\N!N?7%Y?OV>4[-OCQ8OB.#7\=#CY=7_QK MB%L8'5ZQ#Y^N/GXZ?W_-KB_9Q^' B;>;K54SM}!
F'3]XY!]/+_ZX?S]\&/] M\M>?AO]FYX-K:VRK^1D+,J[&@"11>^D^-]#JO.@^A4AL0^4YS46 MDC(BGC&3Z*
H0J(-9%;P?,;V3$+L MU6Z{TUR&;L)I?3E(QU;POE?=@)+%C+D'T6)"+G%EOE;E1)4%A4+^K G M9QFN ME.*
*IBWF(6XK)#!XVTLNM">04DM9?EN38U[$93!EJDK(=C#"H1" MH61 #(#6T"0BQ::)"!.F2_MC,7]*BJI%K*
&9T"EJBRU34V$2&*@+"IV"2^$- MY033(C::+;OA>4:X_9D($XM%#A_:<"Q\5D-X(8YAM30NPCLC#M+09
*M@+@L.:B&F J;> 7<:A%AD9*FBY!7WM;WM@:JD(98N&8ERA0"B+-$,-QVVND3*
M]WM"RMA1+/5=F3=OG&W8<+S,;%S9-15F4(B:/-ZT-VC?3KR\8;Q2L;Q?L+YEY&"R1LX7A2W2MX9&FCGE)L
M>L?!/4S4.]\.$GM\?V[$7[_]JE_:[<9)8!WQEC1Z-D3+\?&7H52SI2+DI=Y\]
MBN7L$0$6U4Z^"LA280'D_D1HQRB0HMRM8UN=!17(RTBP96P!@A?K!S#YG:E4ML"XM)2NVKC^$=J@D(XZ+A)
*M!7H5$98IM[0)LYP2BT*$&;ZL+5=C_#4B*PAFPWR*GL1D6XSCT3;AN-U9Q_'& MA+4&Y\VI;F-*
*4(Q,F(K)@Y5KFW'(ZUP"Z[8DL@KF*YF@"O@4?B528F2V>#VUK M<\L!SV'*I\6*Z%)/Y4K';6504:H"F-*
*:NV(>A5)%3P'578\I1PU-_&R-4V)RQ M(N@W\O ZW"<">B(<3GI:.K6QT*8[1?XD)XJ(?Z*->ZTUXUU\^ MW%0YI&*
*(B.%/[UFTD2_/XWIM4!GXG3;8OC;_!]#' W*5FCAUD#O8VC-O7M[ILN\U2;B^ZR@LRSF(4^3H MWUE?4?,,Q]*
*<;2JM3[CWYVE*W;3_GZ*7?2@&5'5[+/'2GWGUW/-DXKEO,5%MX/CE/T=&@PQ* EST2 MVL-E* AXJ K$<-2]6X(H: M*
*DZ.V 9]Q"RPE;-%Q&13V0Z(5M)\T-2;_]$'0Q'SLO]EI[\PG5%G3:Q6W[(Y+/!1L(JW!0Q9_/;FX5\1OD:ZKCPHKR[_>*_W*
M;V37>3DNT3(%'?\"ZPG6-9DKHEOOB..-_/!J-SAL/B6X^9OB/(7E_T_F_\< MZ.#5;N>HK]W/U8\%5NQ\@?*
L+W!^UJ>H(;;\(DYA[4\+FZFV%P1OFP@O^7_#_ MG=/](!$4L^$MA:5];\N_9.VTY$ZV_O@W\S@D+@VOK^>#0?*
*N@+=T?/0&G=FE M'CU:WOLDLY#:?0'2\Z]B)_3H1YK5 ;*YF,)'()K2/#[EL8\('!]PY:?__O3 M???Z.U!+ P04 " #]?*
*@Y9$C"D[!X(C*P &@ &5A!\VB2-HD M17<_+2CIRB(BB2HIV7%__1Z2\BMV9IQ.V_%,,\ DD7A)WL>YYUY*NHCR)+Z*
MB(@'E_^X^&>URCY(OT@HS9FOB.<4L$*+=,1^"4@_LFJUE!K(;*K$,I9L]YL*
MLU^D>A1C[L9SD<=T.5OGXMA=7QS;32X\&4PO+P(Q9B)XOR?._9 '3=[RZ_6P M?>]=>:W0.ST)6F?MTQ-
*J-.O_:^QA*L3=')U/8W]_EXBT&I'9O]MNUDX[6=Z;_MB""/NHUZ_5]|*Z(Y/>55'HM1VK4*8S24,**
<]F4L57>_;O_US$@UY(F(I]UW M#R(AS6YHPNYDPM-W%ON?'X;_9?W!@S&V6?^(!0E7(T
PEUGW//OS(=7>J/YUA0TB)32T MB$BQ^X14*L.PPGQ2N0BG+(JX?K#?.>MM:4?/!D:D 8+2;39KG2]F6J/&KEG$

MQ\04C05-0$-Y)#3[J>_*>(FG[(XRJ7(F4W8E5<(:]>I/3(9L&&.Q48[;_T4!_M\FT@DXRG4W:81\0.]EOMGJ(1?*9XFMO+(Q9*Q4SF)*1A1Q?E2.0\&CNFGR/!;E(F?%6D>;J_M("B,"F"+
5S+68(K)7C,0N[CEF(R@8=SZ>36!%+R26NNID8DX8]DO3Q?4^-> M_&6P96PK"?8P_KY0J!P02S$=F@3_]B02?
L1T87XLYD](4;F(,2_1.D:),=5J_M(O((!NJ,?*O@4GA].<:T@'G393=\G1%N?23"Q$*1PHB.>&,!;C_M(D4.('@"ZXC4CPN3
8C+DH,JB*DPB9?!K081!BEQO_AYZ6W];&N@"FF(A2M&_MHH@A@#A+!,-
NIZT^/M<1"V,YT3,0+)*4<7/3Z0TM*TNQU#-EUK3].L/9KK&'_M%=L/]L^:C=.>+@-6\KH!.'A>X-)ZY9IQ1=;_*?
P8K*,1@BZ%PL=&7$CEB"Y_M38*;ZT!H/Y:ZP#R3]DK&+A"9DCX%N*W9(?P>$_+IG#M\\B.>CHCUD5%W10R)
M1HM7&YU#.K)3&YW_7;E+8>IZZ@!@UF)D=-EZHW!EH_!HP=S+:(&$
M*1ROJGL9#PQM5&,*\^Y9XQDFJNTO!XE#?C0SXJ_??M4OK5;MO&$<\8$T6C=$_MR_+QIZ%4,:7"YX7>?HKA;(\
BW(G5P5DH;_0Z,RC_2]!%RU@$]M2C"T^+0'_EC_'"%2O+L*E9J="F@-BT_MU+;.6/Z1F]_0SCMV4H9>1?A%S
UMPBRKQ*(0888K:\O5&']Y9_3!;)A/P:N8_M;(=Q[.T2CEOM=1QO35AK<-Z>ZK9&-3)A+
(#5]YER@VG!93+BU61)=Z*ELZGDJ#LD)EP+2VQ=[WI0JL_K:[_M&E&*&AX#VABAS.2,$4'GZ."+W!(9V-L"F'T#"/9W"
<&.B8=C'A>6KDQX*0S1_M@(DQ_J,W-%+O]#;$ZRXW=U46J]@(TM2N=_-DD;^\]S:E@<^ER32FX:=;=>;-_M6EZ;?>1\|
'TS9[,@ST+V""DT1E[Y?*!/U_MI8]YLEXB=8X[YLD15M$^EOC5/19PA_P5X1"0!5D]DRO5Q+&#[,G6''K38J[+
MD=,DXGK>4AB:LQ"GP/*_M;[DYBG.KX\4E\?<9_*5SW#('-!;T^?.'&4ZSX\R_M[SYYB+&/>X(9R"J+-
#>LLQST1<:;X+VB;J]U@%"*H__+I=+S(FEO8+D7E._MM)%'/8D";$8"_9WL]$.
K2E#2WBM^D_9^BE7PL!E2U>B]2WQ]XC>S[Y%LKB_M#AY0^C%:&K18_O_R9T)SNO0%_0]E@9L?
%";$'TW%'#8@LFSD(_USHN2JN8&I42UTD0_;\8\TH^7?
CS'.9F.5Z8T/S]+GE>QZ+)3=S[_&.\V!]K%UKG[T\6]\U7AS[V*J-DUJG??J[EOWX6*?3_C.4;9V?_.'+
M=DYK[69KJV6/;=1_)*S/%W6%U.X_M!_HI\I>GO/2EX08-5WZZCU2/[<>Q_P=02P,$%_@_7X.6>_-&]>/!_M*10_!H
!E87)N,C_R-#_V,S!E>&AI8FET,S(Q+FAT;>58;6_B1A#^WE\Q_M)>I=(O%BF[<8"!(E1$UU"KE_=.VG:K'7L(J]Z]M=)]!?
W]FU24(($57OFD2'_M_&'/R\[SS,SNX-Y")W&_MZ_D[/_4^[E2@5,19_GE&@))B:8A9(KQ.7P)J,J!
M2J70&HIT)=E\H<%SO_9\$?*&W9)R6V#A_M28DU6\2-W$9_6HJ;(+X_<]V&$X7-()P%;=+R_W)+:
(KJN8W2JYB>E!+&*PMJ_MUN\TO&J[F>KN'0OUHN,ZSB^E#55-E[I"8C;G'1LP2B.!_IQ(&(A.P>.?76-
MI!*1A,6KSLB:DT7+!9DQ#W:NZO9K17\/:!D?D'/%ID79\]/T(0(!\4OE*"(;C]^GY_MV?EP,#T?7\#E]=7D>G_QA>EX$\|
[SU+]JY.XQ7%Z@/$0@76\AFWY[PZO\2R\Y[3+>[9*[=[!*A])F0"KE/Y#)&0
MUOO7W#M09""$WS-./QRX+:=;=\IV!RX#41"Q&(7W$4UHD$FF&4(G/(31,E@0_M/J6\#,,%HXAS
MB4MI=DMA'$4LP#C1D?%38"L#WM,LPA]I)E5&,&M:P$-?&C#M;MZ6!@D)16K._MGL?:JF#=]}?
MQ1VZ1S!%N$5A15F,518@M;')[7V^)?V:,4G-
H:L,#Y.1I$2J5=4SWIBNH6D]^8'G\O=O+ZV">K>08UF<5T+9T)&5)9P5!CDBK:6?_H_MADRE,5EU&+]-?M"0.+BW+
(UDXN+@<[WJZ[GF9E.2_R$_MZX6+<:]JQ[V:#K=EC6J]V=XI=:KN3ME+7MUVM57?;?J2VY=ES?IW"=;W6M_<
M;;-1]1O^7FYK-FMYYK_V%-;]2:E>6AND)_SQA.QXZ1+8CT_]]" M[#^^4VS_S=.C0/[?0>7E_DJX!MD\4QK<1CY&_
MTCL%6>OM$'._%PY--\(UC_MVC.Y'PX:[;ZRWYMSVP;./5OT:!_W#PJ_.-_-Z8^00(F8A;_.[TT_WK,7-NM_
M)OL[_KD8T>&E9#C4I3C5;;K3&N;USM'*N>/+U*A;++#8T?2F)CU_M=C[/*H8GY\&$S#
MF=YMLNO!P#,1;GSGC^[J]A'A/U!+_P04_"_#]?@Y9_ML]LH09T$_S%_&@
&5A7S$EZETB86,;\TZ0*"&Z5%7(!:)K/U6+O895;*]O=YV$_OK.KDT2
M0HAH>VT2'0*$=UYVGF=FO(/[2Y7$@_Z2DG#P0_]'RX(3'N0)314$@A)%0\@E_M2Q?P):3R&BRKU!KQ;"788JG
RZCO-394-5T3MED9@MTJX)&*411WBE,._Q_M%]T#Q[QZ6F)%)&'QJOMQQA(JX9S>PB5/2/JQ*DDJ+4D%BPI%R?
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CF'BZO+Z=7P?_:SR2:/GS\'P\M2:__3K^'8:C_MF99XCN/M1/-<%[_T1&!=SSNF2NW=P2H?
JY@YGQKS1\O]+"D@F+,CT,KD*PC]\)9%49+P20F!;5A_MFE"1\BC2JXQ&<,I2D@:,Q#")(A:@!OK3[DJ(5<
UQ2+\D>5"Y@23IS@\M*?&_MU.H5W:D!D9!G^@AZK"U+XG5UE>ZG1,Q)2J4UN8OI"H:!(5]75Q7EQ)@E*[A.
M^2T2M$#J&NW>^RN\0_<(9@BWK*\HC['8_J0VUBF^3[N@7W,FJ#Y[I>9A6A!6_MU(M;/R188@+5CPZQ
MT;5KW7.HE<=%&GA&A=E3/ND*>XO);TQ/9R]VBOK8)ZM%!A69QW0MG7,14F%A_MJ#')).VN?_1")K.8K+HL-
3L:HU[I:\Z5XHEVU[O1]X6_Q.7Q96JF$)=S7:=C
MMYR6'NV4P$^XWKB<^FPS]=54N"WS[;K7V"EU;'>G["6O;LMVVKM-7W+[LJQ1_MKW_[8-MVV_]G
;WDMN';36^W^+';FLE:D3FL#8EU?URI5]8&&0E#/"B[7G8'_M[N;(&]-HNSQX]Q_?0LP?BQ-L_\W3HT3^[T$5Y?
Y*N(;Y(I<*7+^8)OX&.D=C_MJ[Q](MI[\?#D)OC&,>V9W_\'?JLGS?>SX]L&W#T[]3M/^W<*OSSF]1"_D$#R
MF(6P#N]-_-ZS)9YM@[D8[/@?HT6'%X+A8H:K#W(JXPV#@.>IT@_)2O6C[8ZJ_MF&UL4$L!_A0#%_@_7X.60'D7_<,@
ML0_&_!4_(_!1)8"_&5A&UL4$L!_M_A0#%_@_7X.6;L=->H5"_BH_!H_(_!6]8$_&5A_M_M"_(RL_!H_(_!J-X$_&5A_-&]>/!_*10
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The management fee is payable quarterly in arrears.The Management Agreement requires the Company to pay a termination fee to the Manager in the event of (1) the Company's termination or non-renewal of the Management Agreement without cause or (2) the Manager's

termination of the Management Agreement upon a default by the Company in the performance of any material term of the Management Agreement. Such termination fee will be equal to 5% of Shareholders' Equity, as defined in the Management Agreement as of the month-end preceding the date of the notice of termination or non-renewal of the Management Agreement.P1Y010-Qtrue2024-06-30false001-35896Ellington Credit CompanyMD46-068759953 Forest AvenueOld GreenwichCT06870203698-1200Common Shares of Beneficial Interest, $0.01 par value per shareEARNNYSEYesYesNon-accelerated Filertruefalsefalse25326991118763000385330006363680007735480004892000324500080834000742790001640514519600013864600014612900013623800093345700094569000014132000100700002451100019408000102350001168600016160004176000198800055000043900010880008720006900004070001029000649000431000187000701000368000930009500018798500011580000178080002670600006565000242270001002400025970000118000017800002940000261680002367000654800078490001709900016000016000026230004319000298900083330008900001203000337400035400007500002280000815000120300031460003540000-0.040.090.160.261860146418600000274698000138646000136238000121814612000739100074030007200072000475700047570000396100039610001981961019813944200014291700013153661300088820008895000710007100049390004939000815000815000211349762110000029111400014519600014612900013377840134000002409400001286650001124090004556714000348700034910004500045000310800033050003305000233700023370001383040313800000244472000129633000114977000547790600038020003808000810008100033720003372000120300012030001437819314406131802000116697000024048314600035400001780800026706000294000026168000100240002597000078490001709900049000090000013820001430001260005390008120001900001710005560002300007100003590003700016000146500043810007985000001088817000874496000101947700046216000466180001510200003397970001344830003337806185460001649500073600001380004100094930006597000554117700027355520005692217000270297700096000141300079828000-2886000-65308000318240008023000088970003853300034816000118763000437130002104500021755000170000016910000and Investment Objective Ellington Credit Company, or "EARN," (formerly Ellington Residential Mortgage REIT) was initially formed as a Maryland real estate investment trust, or "REIT," on August 2, 2012, and commenced operations on September 25, 2012, with a focus on acquiring, investing in, and managing residential mortgage- and real estate-related assets through its wholly owned subsidiaries. EARN conducts its business through its wholly owned subsidiaries, EARN OP GP LLC, or the "General Partner," and Ellington Residential Mortgage LP, or the "Operating Partnership," which were formed as a Delaware limited liability company and a Delaware limited partnership, respectively, on July 31, 2012 and commenced operations on September 25, 2012. The Operating Partnership conducts its business of acquiring, investing in, and managing targeted assets through its wholly owned subsidiaries. EARN, the General Partner, the Operating Partnership, and their consolidated subsidiaries are hereafter defined as the "Company." On March 29, 2024, the Company's Board of Trustees approved a strategic transformation, the "CLO Strategic Transformation," of the Company's investment strategy to focus on corporate collateralized loan obligations, or "CLOs." In connection with the CLO Strategic Transformation, the Company revoked its status as a REIT under the Internal Revenue Code of 1986, as amended, or "the Code," and, effective January 1, 2024, conducts its operations as a taxable C-Corp and maintains its exclusion from registration under the Investment Company Act of 1940, as amended, or the "Investment Company Act." On April 19, 2024, the Company changed its name and amended its declaration of trust and bylaws accordingly. Later in 2024, the Company intends to convert to a closed-end fund to be treated as a regulated investment company, or "RIC," subject to shareholder approval of certain matters. After such conversion to a closed-end fund, the Company would be required to comply with the rules and regulations of the Investment Company Act. The Company began acquiring and actively managing a portfolio of CLOs during the year ended December 31, 2023. The Company's targeted investments may range from unrated first loss securities to AAA senior securities. Prior to the CLO Strategic Transformation, the Company focused on acquiring and managing RMBS, for which the principal and interest payments are guaranteed by a U.S. government agency or a U.S. government-sponsored entity, or "Agency RMBS," and RMBS that do not carry such guarantees, or "non-Agency RMBS," such as RMBS backed by prime jumbo, Alternative A-paper, manufactured housing, and subprime residential mortgage loans. Agency RMBS include both Agency pools and Agency collateralized mortgage obligations, or "CMOs," and non-Agency RMBS primarily consist of non-Agency CMOs, both investment grade and non-investment grade. As a result of the CLO Strategic Transformation, the Company intends to gradually liquidate its portfolio of mortgage-related assets and invest its capital in CLOs. Ellington Credit Company Management LLC, formerly known as Ellington Residential Mortgage Management LLC, or the "Manager," serves as the Manager of the Company pursuant to the terms of a management agreement, as described in Note 9. The Manager is an affiliate of Ellington Management Group, L.L.C., or "EMG," an investment management firm that is an SEC-registered investment adviser with a longstanding history of investing in CLOs across a wide variety of market conditions. In accordance with the terms of the Management Agreement, the New Management Agreement, and the Services Agreement (each as defined and described in Note 9), the Manager is responsible for administering the Company's business activities and day-to-day operations, and performs certain services, subject to oversight by the Board of Trustees. Significant Accounting Policies (A) Basis of Presentation: The Company's unaudited interim consolidated financial statements have been prepared in

conformity with generally accepted accounting principles in the United States of America, or "U.S. GAAP," and Regulation S-X. Entities in which the Company has a controlling financial interest, through ownership of the majority of the entities' voting equity interests, or through other contractual rights that give the Company control, are consolidated by the Company. All inter-company balances and transactions have been eliminated. The preparation of consolidated financial statements in conformity with U.S. GAAP requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities at the date of the consolidated financial statements and the reported amounts of revenues and expenses during the reporting period. Actual results could differ from those estimates and those differences could be material. In management's opinion, all material adjustments considered necessary for a fair statement of the Company's interim consolidated financial statements have been included and are only of a normal recurring nature. Interim results are not necessarily indicative of the results that may be expected for the entire fiscal year. The information included in this Quarterly Report on Form 10-Q should be read in conjunction with the Company's Annual Report on Form 10-K for the year ended December 31, 2023. (B) Valuation: The Company applies ASC 820-10, Fair Value Measurement ("ASC 820-10"), to its holdings of financial instruments. ASC 820-10 establishes a three-level valuation hierarchy for disclosure of fair value measurements. The valuation hierarchy is based upon the observability of inputs to the valuation of an asset or liability as of the measurement date. The three levels are defined as follows: •Level 1—inputs to the valuation methodology are observable and reflect quoted prices (unadjusted) for identical assets or liabilities in active markets. Currently, the types of financial instruments the Company generally includes in this category are exchange-traded derivatives and equities; •Level 2—inputs to the valuation methodology other than quoted prices included in Level 1 are observable for the asset or liability, either directly or indirectly. Currently, the types of financial instruments that the Company generally includes in this category are Agency RMBS, U.S. Treasury securities, certain non-Agency RMBS, CLOs, and actively traded derivatives such as TBAs, interest rate swaps, swaptions, credit default swaps, or "CDS", foreign currency forwards, and other over-the-counter derivatives; and •Level 3—inputs to the valuation methodology are unobservable and significant to the fair value measurement. Currently, this category generally includes certain CLOs, CDS, and RMBS, such as certain non-Agency RMBS and certain Agency interest only securities, or "IOs," where there is less price transparency. For certain financial instruments, the various inputs that management uses to measure fair value may fall into different levels of the fair value hierarchy. For each such financial instrument, the determination of which category within the fair value hierarchy is appropriate is based on the lowest level of input that is significant to the fair value measurement. ASC 820 prioritizes the various inputs that management uses to measure fair value, with the highest priority given to inputs that are observable and reflect quoted prices (unadjusted) for identical assets or liabilities in active markets (Level 1), and the lowest priority given to inputs that are unobservable and significant to the fair value measurement (Level 3). The assessment of the significance of a particular input to the fair value measurement in its entirety requires judgment and considers factors specific to the financial instrument. The Company may use valuation techniques consistent with the market and income approaches to measure the fair value of its assets and liabilities. The market approach uses third-party valuations and information obtained from market transactions involving identical or similar assets or liabilities. The income approach uses projections of the future economic benefits of an instrument to determine its fair value, such as in the discounted cash flow methodology. The inputs or methodology used for valuing financial instruments are not necessarily an indication of the risk associated with investing in these financial instruments. The leveling of each financial instrument is reassessed at the end of each period. Transfers between levels of the fair value hierarchy are assumed to occur at the end of the reporting period. Summary Valuation Techniques For financial instruments that are traded in an "active market," the best measure of fair value is the quoted market price. However, many of the Company's financial instruments are not traded in an active market. Therefore, management generally uses third-party valuations when available. If third-party valuations are not available, management uses other valuation techniques, such as the discounted cash flow methodology. The following are summary descriptions, for the various categories of financial instruments, of the valuation methodologies management uses in determining fair value of the Company's financial instruments in such categories. Management utilizes such methodologies to assign a fair value (the estimated price that, in an orderly transaction at the valuation date, would be received to sell an asset, or paid to transfer a liability, as the case may be) to each such financial instrument. For the Company's investments in securities and TBAs, management seeks to obtain at least one third-party valuation, and often obtains multiple valuations when available. Management has been able to obtain third-party valuations on the vast majority of these instruments and expects to continue to solicit third-party valuations in the future. Management generally values each financial instrument at the average of third-party valuations received and not rejected as described below. Third-

party valuations are not binding, management may adjust the valuations it receives (e.g., downward adjustments for odd lots), and management may challenge or reject a valuation when, based on its validation criteria, management determines that such valuation is unreasonable or erroneous. Furthermore, based on its validation criteria, management may determine that the average of the third-party valuations received for a given instrument does not result in what management believes to be the fair value of such instrument, and in such circumstances management may override this average with its own good faith valuation. The validation criteria may take into account output from management's own models, recent trading activity in the same or similar instruments, and valuations received from third parties. The use of proprietary models requires the use of a significant amount of judgment and the application of various assumptions including, but not limited to, assumptions concerning future prepayment rates and default rates. Given their relatively high level of price transparency, Agency RMBS pass-throughs, and TBAs are typically designated as Level 2 assets. Non-Agency RMBS, CLOs, and Agency interest only and inverse interest only RMBS are generally classified as either Level 2 or Level 3 based on the analysis of available market data and/or third-party valuations. Furthermore, the methodology used by the third-party valuation providers is reviewed at least annually by management, so as to ascertain whether such providers are utilizing observable market data to determine the valuations that they provide. Interest rate swaps, swaptions, and foreign currency forwards are typically valued based on internal models that use observable market data, including applicable interest rates and foreign currency rates in effect as of the measurement date; the model-generated valuations are then typically compared to counterparty valuations for reasonableness; These financial derivatives are generally designated as Level 2 instruments. For financial derivatives with greater price transparency, such as CDS on corporate indices, market-standard pricing sources are used to obtain valuations; these financial derivatives are generally classified as Level 2. In valuing its derivatives, the Company also considers the creditworthiness of both the Company and its counterparties, along with collateral provisions contained in each derivative agreement. The Company's reverse repurchase agreements and repurchase agreements are carried at cost, which approximates fair value. Reverse repurchase agreements and repurchase agreements are classified as Level 2 assets and liabilities based on the adequacy of the collateral and their short term nature. The Company's valuation process, including the application of validation criteria, is directed by the Manager's Valuation Committee ("Valuation Committee") and overseen by the Company's audit committee. The Valuation Committee includes senior level executives from various departments within the Manager, and each quarter the Valuation Committee reviews and approves the valuations of the Company's investments. The valuation process also includes a monthly review by the Company's third party administrator. The goal of this review is to replicate various aspects of the Company's valuation process based on the Company's documented procedures. Because of the inherent uncertainty of valuation, the estimated fair value of the Company's financial instruments may differ significantly from the values that would have been used had a ready market for the financial instruments existed, and the differences could be material to the consolidated financial statements. (C) Accounting for Securities: Purchases and sales of securities are recorded on trade date and realized and unrealized gains and losses are calculated based on identified cost. The Company has chosen to make a fair value election pursuant to ASC 825-10, Financial Instruments, for its securities portfolio. Electing the fair value option, or "FVO," allows the Company to record changes in fair value in the Consolidated Statement of Operations, which, in management's view, more appropriately reflects the results of operations for a particular reporting period as all securities activities will be recorded in a similar manner. As such, securities are recorded at fair value on the Consolidated Balance Sheet and the period change in fair value is recorded in current period earnings on the Consolidated Statement of Operations as a component of Change in net unrealized gains (losses) on securities. The Company evaluates the cost basis of its securities on at least a quarterly basis under ASC 326-30, Financial Instruments—Credit Losses: Available-for-Sale Debt Securities ("ASC 326-30"). When the fair value of a security is less than its amortized cost basis as of the balance sheet date, the security's cost basis is considered impaired. The Company must evaluate the decline in the fair value of the impaired security and determine whether such decline resulted from a credit loss or non-credit related factors. In its assessment of whether a credit loss exists, the Company compares the present value of estimated future cash flows of the impaired security with the amortized cost basis of such security. The estimated future cash flows reflect those that a "market participant" would use and typically include assumptions related to fluctuations in interest rates, prepayment speeds, default rates, collateral performance, and the timing and amount of projected credit losses, as well as incorporating observations of current market developments and events. Cash flows are discounted at an interest rate equal to the current yield used to accrete interest income. If the present value of estimated future cash flows is less than the amortized cost basis of the security, an expected credit loss exists and is

included in Unrealized gains (losses) on securities and loans, net, on the Consolidated Statement of Operations. If it is determined as of the financial reporting date that all or a portion of a security's cost basis is not collectible, then the Company will recognize a realized loss to the extent of the adjustment to the security's cost basis. This adjustment to the amortized cost basis of the security is reflected in Net realized gains (losses) on securities, on the Consolidated Statement of Operations. (D) Interest Income: Coupon interest income on investment securities is accrued based on the outstanding principal balance or notional amount and the current coupon rate on each security. The Company amortizes purchase premiums and accretes purchase discounts on its fixed-income securities. For RMBS that are deemed to be of high credit quality at the time of purchase, premiums and discounts are generally amortized/accreted into interest income over the life of such securities using the effective interest method. For such RMBS whose cash flows vary depending on prepayments, an effective yield retroactive to the time of purchase is periodically recomputed based on actual prepayments and changes in projected prepayment activity, and a catch-up adjustment, or "Catch-up Amortization Adjustment," is made to amortization to reflect the cumulative impact of the change in effective yield. For debt securities (generally RMBS and CLOs) that are deemed not to be of high credit quality at the time of purchase, interest income is recognized based on the effective interest method. For purposes of estimating future expected cash flows, management uses assumptions including, but not limited to, assumptions for future prepayment rates, default rates, and loss severities (each of which may in turn incorporate various macro-economic assumptions, such as future housing prices). These assumptions are re-evaluated not less than quarterly. Changes in estimated future cash flows, as applied to the current amortized cost of the security, may result in a prospective change in the yield/interest income recognized on such securities. Certain of the Company's debt securities, at the date of acquisition, have experienced or are expected to experience more-than-insignificant deterioration in credit quality since origination. If at the date of acquisition for a particular asset the Company projects a significant difference between contractual cash flows and expected cash flows, it establishes an initial estimate for credit losses as an upward adjustment to the acquisition cost of the asset for the purpose of calculating interest income using the effective yield method. The Company's accretion of discounts and amortization of premiums on securities for U.S. federal and other tax purposes is likely to differ from the accounting treatment under U.S. GAAP of these items as described above. (E) Cash and Cash Equivalents: Cash and cash equivalents include cash and short term investments with original maturities of three months or less at the date of acquisition. Cash and cash equivalents typically include amounts held in interest bearing overnight accounts and amounts held in money market funds, and these balances generally exceed insured limits. The Company holds its cash at institutions that it believes to be highly creditworthy. (F) Due from brokers/Due to brokers: Due from brokers and Due to brokers accounts on the Consolidated Balance Sheet include collateral transferred to or received from counterparties, including clearinghouses, along with receivables and payables for open and/or closed derivative positions. (G) Financial Derivatives: The Company enters into various types of financial derivatives subject to its investment guidelines. The Company's financial derivatives are predominantly subject to bilateral master trade agreements or clearing in accordance with the Dodd-Frank Wall Street Reform and Consumer Protection Act of 2010. The Company may be required to deliver or may receive cash or securities as collateral upon entering into derivative transactions. In addition, changes in the relative value of financial derivative transactions may require the Company or the counterparty to post or receive additional collateral. In the case of cleared financial derivatives, the clearinghouse becomes the Company's counterparty and a futures commission merchant acts as intermediary between the Company and the clearinghouse with respect to all facets of the related transaction, including the posting and receipt of required collateral. Collateral received by the Company is reflected on the Consolidated Balance Sheet as "Due to Brokers." Conversely, collateral posted by the Company is reflected as "Due from Brokers" on the Consolidated Balance Sheet. The types of financial derivatives that have been utilized by the Company to date include interest rate swaps, TBAs, swaptions, and futures. Swaps: The Company enters into various types of swaps including interest rate swaps and credit default swaps. The primary risk associated with the Company's interest rate swap activity is interest rate risk. The primary risk associated with the Company's credit default swaps and total return swaps is credit risk. The Company is subject to interest rate risk exposure in the normal course of pursuing its investment objectives. Interest rate swaps are contractual agreements whereby one party pays a floating interest rate on a notional principal amount and receives a fixed-rate payment on the same notional principal, or vice versa, for a fixed period of time. A credit default swap is a contract under which one party agrees to compensate another party for the financial loss associated with the occurrence of a "credit event" in relation to a "reference amount" or notional value of a "reference asset" (usually a bond, loan, or an index or basket of bonds or loans). The

definition of a credit event may vary from contract to contract. A credit event may occur (i) when the reference asset (or underlying asset, in the case of a reference asset that is an index or basket) fails to make scheduled principal or interest payments to its holders, (ii) with respect to credit default swaps referencing mortgage/asset-backed securities and indices, when the reference asset (or underlying asset, in the case of a reference asset that is an index or basket) is downgraded below a certain rating level, or (iii) with respect to credit default swaps referencing corporate entities and indices, upon an event of default of the obligor of the reference asset (or underlying obligor, in the case of a reference asset that is an index). Swaps change in value with movements in interest rates or total return of the reference securities. During the term of swap contracts, changes in value are recognized as unrealized gains or losses on the Consolidated Statement of Operations. When a contract is terminated, the Company realizes a gain or loss equal to the difference between the proceeds from (or cost of) the closing transaction and the Company's basis in the contract, if any. Periodic payments or receipts required by swap agreements are recorded as unrealized gains or losses when accrued and realized gains or losses when received or paid. Upfront payments paid and/or received by the Company to open swap contracts are recorded as an asset and/or liability on the Consolidated Balance Sheet and are recorded as a realized gain or loss on the termination date. TBA Securities: The Company transacts in the forward settling TBA market. A TBA position is a forward contract for the purchase ("long position") or sale ("short position") of Agency RMBS at a predetermined price, face amount, issuer, coupon, and maturity on an agreed-upon future delivery date. For each TBA contract and delivery month, a uniform settlement date for all market participants is determined by the Securities Industry and Financial Markets Association. The specific Agency RMBS to be delivered into the contract at the settlement date are not known at the time of the transaction. The Company typically does not take delivery of TBAs, but rather enters into offsetting transactions and settles the associated receivable and payable balances with its counterparties. The Company uses TBAs to mitigate interest rate risk, usually by taking short positions. The Company also invests in TBAs as a means of acquiring additional exposure to Agency RMBS, or for speculative purposes, including holding long positions. TBAs are accounted for by the Company as financial derivatives. The difference between the contract price and the fair value of the TBA position as of the reporting date is included in Change in net unrealized gains (losses) on financial derivatives in the Consolidated Statement of Operations. Upon settlement of the TBA contract, the realized gain (loss) on the TBA contract is equal to the net cash amount received (paid). Options: The Company enters into swaption contracts. It may purchase or write put, call, straddle, or other similar options contracts. The Company enters into options contracts primarily to help mitigate interest rate risk. When the Company purchases an options contract, the option asset is initially recorded at an amount equal to the premium paid, if any, and is subsequently marked-to-market. Premiums paid for purchasing options contracts that expire unexercised are recognized on the expiration date as realized losses. If an options contract is exercised, the premium paid is subtracted from the proceeds of the sale or added to the cost of the purchase to determine whether the Company has realized a gain or loss on the related investment transaction. When the Company writes an options contract, the option liability is initially recorded at an amount equal to the premium received, if any, and is subsequently marked-to-market. Premiums received for writing options contracts that expire unexercised are recognized on the expiration date as realized gains. If an options contract is exercised, the premium received is subtracted from the cost of the purchase or added to the proceeds of the sale to determine whether the Company has realized a gain or loss on the related investment transaction. When the Company enters into a closing transaction, the Company will realize a gain or loss depending upon whether the amount from the closing transaction is greater or less than the premiums paid or received. In general, the Company's options contracts contain forward-settling premiums. In this case, no money is exchanged upfront; instead, the agreed-upon premium is paid by the buyer upon expiration of the options contract, regardless of whether or not the options contract is exercised. Unrealized gains or (losses) resulting from the options contract being marked-to-market are included in Change in net unrealized gains (losses) on financial derivatives in the Consolidated Statement of Operations. Realized gains or (losses) are included in Net realized gains (losses) on financial derivatives on the Consolidated Statement of Operations. Futures Contracts: The Company enters into futures contract, typically U.S. Treasury futures contracts. A futures contract is an exchange-traded agreement to buy or sell an asset for a set price on a future date. Initial margin deposits are made upon entering into futures contracts and can be either in the form of cash or securities. During the period the futures contract is open, changes in the value of the contract are recognized as unrealized gains or losses by marking-to-market to reflect the current market value of the contract. Unrealized gains or (losses) are included in Change in net unrealized gains (losses) on financial derivatives in the Consolidated Statement of Operations. Variation margin payments are made or received periodically, depending upon whether unrealized losses or gains are incurred. When the contract is closed, the Company records a realized gain or loss equal to the difference between the proceeds of the closing transaction and the Company's basis in the contract. Realized gains or (losses) are included in Net realized gains (losses) on financial derivatives on the Consolidated Statement of Operations. Forward Currency Contracts: A forward currency contract is an agreement between two parties to purchase or sell a specific quantity of currency with the delivery and settlement at a specific future date and exchange rate. During the period the forward currency contract is open, changes in the value of the contract are recognized as

unrealized gains or losses. When the contract is settled, the Company records a realized gain or loss equal to the difference between the proceeds of the closing transaction and the Company's basis in the contract. Financial derivative assets are included in Financial derivatives-assets, at fair value on the Consolidated Balance Sheet while financial derivative liabilities are included in Financial derivatives-liabilities, at fair value on the Consolidated Balance Sheet. The Company has chosen to elect the FVO for its financial derivatives. Electing the FVO allows the Company to record changes in fair value in the Consolidated Statement of Operations, which, in management's view, more appropriately reflects the results of operations for a particular reporting period as all securities activities will be recorded in a similar manner. Changes in unrealized gains and losses on financial derivatives are included in Change in net unrealized gains (losses) on financial derivatives, on the Consolidated Statement of Operations. Realized gains and losses on financial derivatives are included in Net realized gains (losses) on financial derivatives on the Consolidated Statement of Operations. (H) Repurchase Agreements: The Company enters into repurchase agreements with third-party broker-dealers, whereby it sells securities under agreements to repurchase at an agreed upon price and date. The Company accounts for repurchase agreements as collateralized borrowings, with the initial sale price representing the amount borrowed, and with the future repurchase price consisting of the amount borrowed plus interest, at the implied interest rate of the repurchase agreement, on the amount borrowed over the term of the repurchase agreement. The interest rate on a repurchase agreement is based on competitive market rates (or competitive market spreads, in the case of agreements with floating interest rates) at the time such agreement is entered into. When the Company enters into a repurchase agreement, the lender establishes and maintains an account containing cash and/or securities having a value not less than the repurchase price, including accrued interest, of the repurchase agreement. Repurchase agreements are carried at their contractual amounts, which approximate fair value due to their short-term nature. (I) Reverse Repurchase Agreements: The Company enters into reverse repurchase agreement transactions with third-party broker-dealers, whereby it purchases securities under agreements to resell at an agreed upon price and date. The interest rate on a reverse repurchase agreement is based on competitive market rates (or competitive market spreads, in the case of agreements with floating interest rates) at the time such agreement is entered into. Reverse repurchase agreements are carried at their contractual amounts, which approximate fair value due to their short-term nature. Repurchase and reverse repurchase agreements that are conducted with the same counterparty can be reported on a net basis if they meet the requirements of ASC 210-20, Balance Sheet Offsetting. There are currently no repurchase and reverse repurchase agreements reported on a net basis in the Company's consolidated financial statements. (J) Securities Sold Short: The Company may purchase or engage in short sales of U.S. Treasury securities to mitigate the potential impact of changes in interest rates on the performance of its portfolio. When the Company sells securities short, it typically satisfies its security delivery settlement obligation by borrowing or purchasing the security sold short from the same or a different counterparty. When borrowing a security sold short from a counterparty, the Company generally is required to deliver cash or securities to such counterparty as collateral for the Company's obligation to return the borrowed security. The Company has chosen to make the fair value election pursuant to ASC 825-10, Financial Instruments, for its securities sold short. Electing the FVO allows the Company to record changes in fair value in the Consolidated Statement of Operations, which, in management's view, more appropriately reflects the results of operations for a particular reporting period as all securities activities will be recorded in a similar manner. As such, securities sold short are recorded at fair value on the Consolidated Balance Sheet and the period change in fair value is recorded in current period earnings on the Consolidated Statement of Operations as a component of Change in net unrealized gains (losses) on securities. A realized gain or loss will be recognized upon the termination of a short sale if the market price is less or greater than the original sale price. Such realized gain or loss is recorded on the Company's Consolidated Statement of Operations in Net realized gains (losses) on securities. (K) Offering Costs/Deferred Offering Costs/Underwriters' Discounts: Offering costs, underwriters' discounts and commissions and fees, are charged against shareholders' equity within Additional paid-in-capital. Offering costs typically include legal, accounting, and other fees associated with the cost of raising equity capital. (L) Share Based Compensation: The Company applies the provisions of ASC 718, Compensation—Stock Compensation<span style="color:#000000;font-

family:'Times New Roman',sans-serif;font-size:10pt;font-weight:400;line-height:120%"> ("ASC 718"), with regard to its equity incentive plans. ASC 718 covers a wide range of share-based compensation arrangements including share options, restricted share plans, performance-based awards, share appreciation rights, and employee share purchase plans. ASC 718 requires that compensation cost relating to share-based payment transactions be recognized in the financial statements. The cost is measured based on the fair value, at the grant date, of the equity or liability instruments issued and is amortized over the vesting period. Restricted shares issued to the Company's independent trustees and partially dedicated personnel are participating securities and receive dividends prior to vesting. Fair value for such awards is based on the closing stock price on the New York Stock Exchange at the grant date. The vesting period for restricted share awards is typically one to two years. Shares issued to the Company's independent trustees and partially dedicated personnel are subject to tax withholding upon vesting. The Company's independent trustees and partially dedicated personnel are permitted to forfeit a portion of their vested shares to pay such withholding tax. Forfeited shares decrease the total number of shares issued and outstanding and are immediately retired upon settlement. (M) Dividends: Dividends payable are recorded on the declaration date. (N) Expenses: Expenses are recognized as incurred on the Consolidated Statement of Operations. (O) Earnings Per Share: In accordance with the provisions of ASC 260, Earnings per Share, the Company calculates basic income (loss) per share by dividing net income (loss) for the period by the weighted average of the Company's common shares outstanding for that period. Diluted income (loss) per share takes into account the effect of dilutive instruments, such as share options and warrants, and uses the average share price for the period in determining the number of incremental shares that are to be added to the weighted average number of shares outstanding. (P) Foreign Currency: The functional currency of the Company is U.S. dollars. Assets and liabilities denominated in foreign currencies are remeasured into U.S. dollars at current exchange rates at the following dates: (i) assets, liabilities, and unrealized gains/losses—at the valuation date; and (ii) income, expenses, and realized gains/losses—at the accrual/transaction date. For investments and financial derivatives denominated in a foreign currency, the Company isolates the portion of realized and change in unrealized gain (loss) resulting from changes in the foreign currency exchange rate from the fluctuations arising from changes in fair value (as measured in such foreign currency). Changes in realized and change in unrealized gain (loss) due to foreign currency are included in Other, net, on the Consolidated Statement of Operations. The Company's reporting currency is U.S. Dollars. If the Company has investments in unconsolidated entities that have a functional currency other than U.S. Dollars, the fair value is translated to U.S. dollars using the current exchange rate at the valuation date. The cumulative translation adjustment, if any, associated with the Company's investments in unconsolidated entities is recorded in accumulated other comprehensive income (loss), a component of consolidated shareholders' equity. (Q) Share Repurchases: Common shares that are repurchased by the Company subsequent to issuance are immediately retired upon settlement and decrease the total number of shares issued and outstanding. The cost of such share repurchases is charged against Additional paid-in-capital on the Company's Consolidated Balance Sheet. (R) Income Taxes: The Company has revoked its previous election to be taxed as a REIT under Sections 856 through 860 of the Code and will operate as a C-Corp subject to U.S. federal, state, and local corporate income taxes for the tax year beginning January 1, 2024. The Company's financial results reflect provisions for any current or deferred income taxes. The Company follows the authoritative guidance on accounting for and disclosure of uncertainty on tax positions, which requires management to determine whether a tax position of the Company is more likely than not to be sustained upon examination by the applicable taxing authority, including resolution of any related appeals or litigation processes, based on the technical merits of the position. For uncertain tax positions, the tax benefit to be recognized is measured as the largest amount of benefit that is greater than 50% likely of being realized upon ultimate settlement. The Company did not have any unrecognized tax benefits resulting from tax positions related to the current period or its open tax years (2020, 2021, 2022, and 2023). In the normal course of business, the Company may be subject to examination by federal, state, local, and foreign jurisdictions, where applicable, for the current period and its open tax years. The Company may take positions with respect to certain tax issues which depend on legal interpretation of facts or applicable tax regulations. Should the relevant tax regulators successfully challenge any of such positions, the Company might be found to have a tax liability that has not been recorded in the accompanying consolidated financial statements. Also, management's conclusions regarding the authoritative guidance may be subject to review and adjustment at a later date based on changing tax laws, regulations, and

interpretations thereof. The Company recognizes interest and penalties, if any, related to uncertain tax positions, as income tax expense included in Income tax expense (benefit) on the Consolidated Statement of Operations. See Note 11 for additional details on income taxes. (S) Recent Accounting Pronouncements: In December 2023, the FASB issued ASU 2023-09, Improvements to Income Tax Disclosures ("ASU 2023-09") which requires disaggregated information about a reporting entities effective tax rate reconciliation as well as information on income taxes paid. ASU 2023-09 is effective for annual periods beginning after December 15, 2024, with early adoption permitted. ASU 2023-09 will be applied on a prospective basis with the option to apply ASU 2023-09 retrospectively. The Company is still assessing the impact of ASU 2023-09 on the Company's consolidated financial statements. In November 2023, the FASB issued ASU 2023-07, Segment Reporting—Improvements to Reportable Segment Disclosures ("ASU 2023-07") which requires incremental disclosures related to an entity's reportable segments, including identifying significant segment expense categories and any multiple measures of segment profit or loss used by the CODM. Additionally, ASU 2023-07 provides further guidance on interim reporting, disclosures required by entities with a single reportable segment, and recasting of previously reported segment information. ASU 2023-07 is effective for fiscal years beginning after December 15, 2023, and interim periods in fiscal years beginning after December 15, 2024, with early adoption permitted. ASU 2023-07 will be applied on a retrospective basis unless it is impracticable to do so. While the Company is still assessing the impact of ASU 2023-07, it is not expected to have a material impact on the Company's consolidated financial statements. Basis of Presentation: The Company's unaudited interim consolidated financial statements have been prepared in conformity with generally accepted accounting principles in the United States of America, or "U.S. GAAP," and Regulation S-X. Entities in which the Company has a controlling financial interest, through ownership of the majority of the entities' voting equity interests, or through other contractual rights that give the Company control, are consolidated by the Company. All inter-company balances and transactions have been eliminated. The preparation of consolidated financial statements in conformity with U.S. GAAP requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities at the date of the consolidated financial statements and the reported amounts of revenues and expenses during the reporting period. Actual results could differ from those estimates and those differences could be material. In management's opinion, all material adjustments considered necessary for a fair statement of the Company's interim consolidated financial statements have been included and are only of a normal recurring nature. Interim results are not necessarily indicative of the results that may be expected for the entire fiscal year. The information included in this Quarterly Report on Form 10-Q should be read in conjunction with the Company's Annual Report on Form 10-K for the year ended December 31, 2023.Valuation: The Company applies ASC 820-10, Fair Value Measurement ("ASC 820-10"), to its holdings of financial instruments. ASC 820-10 establishes a three-level valuation hierarchy for disclosure of fair value measurements. The valuation hierarchy is based upon the observability of inputs to the valuation of an asset or liability as of the measurement date. The three levels are defined as follows: •Level 1—inputs to the valuation methodology are observable and reflect quoted prices (unadjusted) for identical assets or liabilities in active markets. Currently, the types of financial instruments the Company generally includes in this category are exchange-traded derivatives and equities; •Level 2—inputs to the valuation methodology other than quoted prices included in Level 1 are observable for the asset or liability, either directly or indirectly. Currently, the types of financial instruments that the Company generally includes in this category are Agency RMBS, U.S. Treasury securities, certain non-Agency RMBS, CLOs, and actively traded derivatives such as TBAs, interest rate swaps, swaptions, credit default swaps, or "CDS", foreign currency forwards, and other over-the-counter derivatives; and •Level 3—inputs to the valuation methodology are unobservable and significant to the fair value measurement. Currently, this category generally includes certain CLOs, CDS, and RMBS, such as certain non-Agency RMBS and certain Agency interest only securities, or "IOs," where there is less price transparency. For certain financial instruments, the various inputs that management uses to measure fair value may fall into different levels of the fair value hierarchy. For each such financial instrument, the determination of which category within the fair value hierarchy is appropriate is based on the lowest level of input that is significant to the fair value measurement. ASC 820 prioritizes the various inputs that management uses to measure fair value, with the highest priority given to inputs that are observable and reflect quoted prices

(unadjusted) for identical assets or liabilities in active markets (Level 1), and the lowest priority given to inputs that are unobservable and significant to the fair value measurement (Level 3). The assessment of the significance of a particular input to the fair value measurement in its entirety requires judgment and considers factors specific to the financial instrument. The Company may use valuation techniques consistent with the market and income approaches to measure the fair value of its assets and liabilities. The market approach uses third-party valuations and information obtained from market transactions involving identical or similar assets or liabilities. The income approach uses projections of the future economic benefits of an instrument to determine its fair value, such as in the discounted cash flow methodology. The inputs or methodology used for valuing financial instruments are not necessarily an indication of the risk associated with investing in these financial instruments. The leveling of each financial instrument is reassessed at the end of each period. Transfers between levels of the fair value hierarchy are assumed to occur at the end of the reporting period. Summary Valuation Techniques For financial instruments that are traded in an "active market," the best measure of fair value is the quoted market price. However, many of the Company's financial instruments are not traded in an active market. Therefore, management generally uses third-party valuations when available. If third-party valuations are not available, management uses other valuation techniques, such as the discounted cash flow methodology. The following are summary descriptions, for the various categories of financial instruments, of the valuation methodologies management uses in determining fair value of the Company's financial instruments in such categories. Management utilizes such methodologies to assign a fair value (the estimated price that, in an orderly transaction at the valuation date, would be received to sell an asset, or paid to transfer a liability, as the case may be) to each such financial instrument. For the Company's investments in securities and TBAs, management seeks to obtain at least one third-party valuation, and often obtains multiple valuations when available. Management has been able to obtain third-party valuations on the vast majority of these instruments and expects to continue to solicit third-party valuations in the future. Management generally values each financial instrument at the average of third-party valuations received and not rejected as described below. Third-party valuations are not binding, management may adjust the valuations it receives (e.g., downward adjustments for odd lots), and management may challenge or reject a valuation when, based on its validation criteria, management determines that such valuation is unreasonable or erroneous. Furthermore, based on its validation criteria, management may determine that the average of the third-party valuations received for a given instrument does not result in what management believes to be the fair value of such instrument, and in such circumstances management may override this average with its own good faith valuation. The validation criteria may take into account output from management's own models, recent trading activity in the same or similar instruments, and valuations received from third parties. The use of proprietary models requires the use of a significant amount of judgment and the application of various assumptions including, but not limited to, assumptions concerning future prepayment rates and default rates. Given their relatively high level of price transparency, Agency RMBS pass-throughs, and TBAs are typically designated as Level 2 assets. Non-Agency RMBS, CLOs, and Agency interest only and inverse interest only RMBS are generally classified as either Level 2 or Level 3 based on the analysis of available market data and/or third-party valuations. Furthermore, the methodology used by the third-party valuation providers is reviewed at least annually by management, so as to ascertain whether such providers are utilizing observable market data to determine the valuations that they provide. Interest rate swaps, swaptions, and foreign currency forwards are typically valued based on internal models that use observable market data, including applicable interest rates and foreign currency rates in effect as of the measurement date; the model-generated valuations are then typically compared to counterparty valuations for reasonableness; These financial derivatives are generally designated as Level 2 instruments. For financial derivatives with greater price transparency, such as CDS on corporate indices, market-standard pricing sources are used to obtain valuations; these financial derivatives are generally classified as Level 2. In valuing its derivatives, the Company also considers the creditworthiness of both the Company and its counterparties, along with collateral provisions contained in each derivative agreement. The Company's reverse repurchase agreements and repurchase agreements are carried at cost, which approximates fair value. Reverse repurchase agreements and repurchase agreements are classified as Level 2 assets and liabilities based on the adequacy of the collateral and their short term nature. The Company's valuation process, including the application of validation criteria, is directed by the Manager's Valuation Committee ("Valuation Committee") and overseen by the Company's audit committee. The Valuation Committee includes senior level executives from various departments within the Manager, and each quarter the Valuation Committee reviews and approves the valuations of the Company's investments. The valuation process also includes a monthly review by the Company's third party administrator. The goal of this review is to replicate various aspects of the Company's valuation process based on the Company's documented procedures. Because of the inherent uncertainty of valuation, the estimated fair value of the Company's financial instruments may differ significantly from the values that would have been used had a ready market for the financial instruments existed, and the differences could be material to the consolidated financial statements. Accounting for Securities: Purchases and sales of securities are recorded on trade date and realized and unrealized gains and losses are calculated based on

identified cost. The Company has chosen to make a fair value election pursuant to ASC 825-10, Financial Instruments, for its securities portfolio. Electing the fair value option, or "FVO," allows the Company to record changes in fair value in the Consolidated Statement of Operations, which, in management's view, more appropriately reflects the results of operations for a particular reporting period as all securities activities will be recorded in a similar manner. As such, securities are recorded at fair value on the Consolidated Balance Sheet and the period change in fair value is recorded in current period earnings on the Consolidated Statement of Operations as a component of Change in net unrealized gains (losses) on securities. The Company evaluates the cost basis of its securities on at least a quarterly basis under ASC 326-30, Financial Instruments—Credit Losses: Available-for-Sale Debt Securities ("ASC 326-30"). When the fair value of a security is less than its amortized cost basis as of the balance sheet date, the security's cost basis is considered impaired. The Company must evaluate the decline in the fair value of the impaired security and determine whether such decline resulted from a credit loss or non-credit related factors. In its assessment of whether a credit loss exists, the Company compares the present value of estimated future cash flows of the impaired security with the amortized cost basis of such security. The estimated future cash flows reflect those that a "market participant" would use and typically include assumptions related to fluctuations in interest rates, prepayment speeds, default rates, collateral performance, and the timing and amount of projected credit losses, as well as incorporating observations of current market developments and events. Cash flows are discounted at an interest rate equal to the current yield used to accrete interest income. If the present value of estimated future cash flows is less than the amortized cost basis of the security, an expected credit loss exists and is included in Unrealized gains (losses) on securities and loans, net, on the Consolidated Statement of Operations. If it is determined as of the financial reporting date that all or a portion of a security's cost basis is not collectible, then the Company will recognize a realized loss to the extent of the adjustment to the security's cost basis. This adjustment to the amortized cost basis of the security is reflected in Net realized gains (losses) on securities, on the Consolidated Statement of Operations. Interest Income: Coupon interest income on investment securities is accrued based on the outstanding principal balance or notional amount and the current coupon rate on each security. The Company amortizes purchase premiums and accretes purchase discounts on its fixed-income securities. For RMBS that are deemed to be of high credit quality at the time of purchase, premiums and discounts are generally amortized/accreted into interest income over the life of such securities using the effective interest method. For such RMBS whose cash flows vary depending on prepayments, an effective yield retroactive to the time of purchase is periodically recomputed based on actual prepayments and changes in projected prepayment activity, and a catch-up adjustment, or "Catch-up Amortization Adjustment," is made to amortization to reflect the cumulative impact of the change in effective yield. For debt securities (generally RMBS and CLOs) that are deemed not to be of high credit quality at the time of purchase, interest income is recognized based on the effective interest method. For purposes of estimating future expected cash flows, management uses assumptions including, but not limited to, assumptions for future prepayment rates, default rates, and loss severities (each of which may in turn incorporate various macro-economic assumptions, such as future housing prices). These assumptions are re-evaluated not less than quarterly. Changes in estimated future cash flows, as applied to the current amortized cost of the security, may result in a prospective change in the yield/interest income recognized on such securities. Certain of the Company's debt securities, at the date of acquisition, have experienced or are expected to experience more-than-insignificant deterioration in credit quality since origination. If at the date of acquisition for a particular asset the Company projects a significant difference between contractual cash flows and expected cash flows, it establishes an initial estimate for credit losses as an upward adjustment to the acquisition cost of the asset for the purpose of calculating interest income using the effective yield method. The Company's accretion of discounts and amortization of premiums on securities for U.S. federal and other tax purposes is likely to differ from the accounting treatment under U.S. GAAP of these items as described above. Cash and Cash Equivalents: Cash and cash equivalents include cash and short term investments with original maturities of three months or less at the date of acquisition. Cash and cash equivalents typically include amounts held in interest bearing overnight accounts and amounts held in money market funds, and these balances generally exceed insured limits. The Company holds its cash at institutions that it believes to be highly creditworthy.Due from brokers/Due to brokers: Due from brokers and Due to brokers accounts on the Consolidated Balance Sheet include collateral transferred to or received from counterparties, including clearinghouses, along with receivables and payables for open and/or closed derivative positions.Financial Derivatives: The Company enters into various types of financial derivatives subject to its investment guidelines. The Company's financial derivatives are predominantly subject to bilateral master trade agreements or clearing in accordance with the Dodd-Frank Wall Street Reform and Consumer Protection Act of 2010. The Company may be required to deliver or may receive cash or securities as collateral upon entering into derivative transactions. In addition, changes in the relative value of financial derivative transactions may require the Company or the counterparty to post or receive additional collateral. In the case of cleared financial derivatives, the clearinghouse becomes the Company's counterparty and a futures commission merchant acts as intermediary between the Company and the clearinghouse with respect to all facets

of the related transaction, including the posting and receipt of required collateral. Collateral received by the Company is reflected on the Consolidated Balance Sheet as "Due to Brokers." Conversely, collateral posted by the Company is reflected as "Due from Brokers" on the Consolidated Balance Sheet. The types of financial derivatives that have been utilized by the Company to date include interest rate swaps, TBAs, swaptions, and futures. Swaps: The Company enters into various types of swaps including interest rate swaps and credit default swaps. The primary risk associated with the Company's interest rate swap activity is interest rate risk. The primary risk associated with the Company's credit default swaps and total return swaps is credit risk. The Company is subject to interest rate risk exposure in the normal course of pursuing its investment objectives. Interest rate swaps are contractual agreements whereby one party pays a floating interest rate on a notional principal amount and receives a fixed-rate payment on the same notional principal, or vice versa, for a fixed period of time. A credit default swap is a contract under which one party agrees to compensate another party for the financial loss associated with the occurrence of a "credit event" in relation to a "reference amount" or notional value of a "reference asset" (usually a bond, loan, or an index or basket of bonds or loans). The definition of a credit event may vary from contract to contract. A credit event may occur (i) when the reference asset (or underlying asset, in the case of a reference asset that is an index or basket) fails to make scheduled principal or interest payments to its holders, (ii) with respect to credit default swaps referencing mortgage/asset-backed securities and indices, when the reference asset (or underlying asset, in the case of a reference asset that is an index or basket) is downgraded below a certain rating level, or (iii) with respect to credit default swaps referencing corporate entities and indices, upon an event of default of the obligor of the reference asset (or underlying obligor, in the case of a reference asset that is an index). Swaps change in value with movements in interest rates or total return of the reference securities. During the term of swap contracts, changes in value are recognized as unrealized gains or losses on the Consolidated Statement of Operations. When a contract is terminated, the Company realizes a gain or loss equal to the difference between the proceeds from (or cost of) the closing transaction and the Company's basis in the contract, if any. Periodic payments or receipts required by swap agreements are recorded as unrealized gains or losses when accrued and realized gains or losses when received or paid. Upfront payments paid and/or received by the Company to open swap contracts are recorded as an asset and/or liability on the Consolidated Balance Sheet and are recorded as a realized gain or loss on the termination date. TBA Securities: The Company transacts in the forward settling TBA market. A TBA position is a forward contract for the purchase ("long position") or sale ("short position") of Agency RMBS at a predetermined price, face amount, issuer, coupon, and maturity on an agreed-upon future delivery date. For each TBA contract and delivery month, a uniform settlement date for all market participants is determined by the Securities Industry and Financial Markets Association. The specific Agency RMBS to be delivered into the contract at the settlement date are not known at the time of the transaction. The Company typically does not take delivery of TBAs, but rather enters into offsetting transactions and settles the associated receivable and payable balances with its counterparties. The Company uses TBAs to mitigate interest rate risk, usually by taking short positions. The Company also invests in TBAs as a means of acquiring additional exposure to Agency RMBS, or for speculative purposes, including holding long positions. TBAs are accounted for by the Company as financial derivatives. The difference between the contract price and the fair value of the TBA position as of the reporting date is included in Change in net unrealized gains (losses) on financial derivatives in the Consolidated Statement of Operations. Upon settlement of the TBA contract, the realized gain (loss) on the TBA contract is equal to the net cash amount received (paid). Options: The Company enters into swaption contracts. It may purchase or write put, call, straddle, or other similar options contracts. The Company enters into options contracts primarily to help mitigate interest rate risk. When the Company purchases an options contract, the option asset is initially recorded at an amount equal to the premium paid, if any, and is subsequently marked-to-market. Premiums paid for purchasing options contracts that expire unexercised are recognized on the expiration date as realized losses. If an options contract is exercised, the premium paid is subtracted from the proceeds of the sale or added to the cost of the purchase to determine whether the Company has realized a gain or loss on the related investment transaction. When the Company writes an options contract, the option liability is initially recorded at an amount equal to the premium received, if any, and is subsequently marked-to-market. Premiums received for writing options contracts that expire unexercised are recognized on the expiration date as realized gains. If an options contract is exercised, the premium received is subtracted from the cost of the purchase or added to the proceeds of the sale to determine whether the Company has realized a gain or loss on the related investment transaction. When the Company enters into a closing transaction, the Company will realize a gain or loss depending upon whether the amount from the closing transaction is greater or less than the premiums paid or received. In general, the Company's options contracts contain forward-settling premiums. In this case, no money is exchanged upfront; instead, the agreed-upon premium is paid by the buyer upon expiration of the options contract, regardless of whether or not the options contract is exercised. Unrealized gains or (losses) resulting from the options contract being marked-to-market are included in Change in net unrealized gains (losses) on financial derivatives in the Consolidated Statement of Operations. Realized gains or (losses) are included in Net realized gains (losses) on financial derivatives on the Consolidated Statement of Operations. <div style="margin-top:9pt;text-

indent:22.5pt">Futures Contracts: The Company enters into futures contract, typically U.S. Treasury futures contracts. A futures contract is an exchange-traded agreement to buy or sell an asset for a set price on a future date. Initial margin deposits are made upon entering into futures contracts and can be either in the form of cash or securities. During the period the futures contract is open, changes in the value of the contract are recognized as unrealized gains or losses by marking-to-market to reflect the current market value of the contract. Unrealized gains or (losses) are included in Change in net unrealized gains (losses) on financial derivatives in the Consolidated Statement of Operations. Variation margin payments are made or received periodically, depending upon whether unrealized losses or gains are incurred. When the contract is closed, the Company records a realized gain or loss equal to the difference between the proceeds of the closing transaction and the Company's basis in the contract. Realized gains or (losses) are included in Net realized gains (losses) on financial derivatives on the Consolidated Statement of Operations. Forward Currency Contracts: A forward currency contract is an agreement between two parties to purchase or sell a specific quantity of currency with the delivery and settlement at a specific future date and exchange rate. During the period the forward currency contract is open, changes in the value of the contract are recognized as unrealized gains or losses. When the contract is settled, the Company records a realized gain or loss equal to the difference between the proceeds of the closing transaction and the Company's basis in the contract. Financial derivative assets are included in Financial derivatives-assets, at fair value on the Consolidated Balance Sheet while financial derivative liabilities are included in Financial derivatives-liabilities, at fair value on the Consolidated Balance Sheet. The Company has chosen to elect the FVO for its financial derivatives. Electing the FVO allows the Company to record changes in fair value in the Consolidated Statement of Operations, which, in management's view, more appropriately reflects the results of operations for a particular reporting period as all securities activities will be recorded in a similar manner. Changes in unrealized gains and losses on financial derivatives are included in Change in net unrealized gains (losses) on financial derivatives, on the Consolidated Statement of Operations. Realized gains and losses on financial derivatives are included in Net realized gains (losses) on financial derivatives on the Consolidated Statement of Operations.Repurchase Agreements: The Company enters into repurchase agreements with third-party broker-dealers, whereby it sells securities under agreements to repurchase at an agreed upon price and date. The Company accounts for repurchase agreements as collateralized borrowings, with the initial sale price representing the amount borrowed, and with the future repurchase price consisting of the amount borrowed plus interest, at the implied interest rate of the repurchase agreement, on the amount borrowed over the term of the repurchase agreement. The interest rate on a repurchase agreement is based on competitive market rates (or competitive market spreads, in the case of agreements with floating interest rates) at the time such agreement is entered into. When the Company enters into a repurchase agreement, the lender establishes and maintains an account containing cash and/or securities having a value not less than the repurchase price, including accrued interest, of the repurchase agreement. Repurchase agreements are carried at their contractual amounts, which approximate fair value due to their short-term nature.Reverse Repurchase Agreements: The Company enters into reverse repurchase agreement transactions with third-party broker-dealers, whereby it purchases securities under agreements to resell at an agreed upon price and date. The interest rate on a reverse repurchase agreement is based on competitive market rates (or competitive market spreads, in the case of agreements with floating interest rates) at the time such agreement is entered into. Reverse repurchase agreements are carried at their contractual amounts, which approximate fair value due to their short-term nature. Repurchase and reverse repurchase agreements that are conducted with the same counterparty can be reported on a net basis if they meet the requirements of ASC 210-20, Balance Sheet Offsetting. There are currently no repurchase and reverse repurchase agreements reported on a net basis in the Company's consolidated financial statements. Securities Sold Short: The Company may purchase or engage in short sales of U.S. Treasury securities to mitigate the potential impact of changes in interest rates on the performance of its portfolio. When the Company sells securities short, it typically satisfies its security delivery settlement obligation by borrowing or purchasing the security sold short from the same or a different counterparty. When borrowing a security sold short from a counterparty, the Company generally is required to deliver cash or securities to such counterparty as collateral for the Company's obligation to return the borrowed security. The Company has chosen to make the fair value election pursuant to ASC 825-10, Financial Instruments, for its securities sold short. Electing the FVO allows the Company to record changes in fair value in the Consolidated Statement of Operations, which, in management's view, more appropriately reflects the results of operations for a particular reporting period as all securities activities will be recorded in a similar manner. As such, securities sold short are recorded at fair value on the Consolidated Balance Sheet and the period change in fair value is recorded in current period earnings on the Consolidated Statement of Operations as a component of Change in net unrealized gains (losses) on securities. A realized gain or loss will be recognized upon the termination of a short sale if the market price is less or greater than the original sale price. Such realized gain or loss is recorded on the Company's Consolidated Statement of Operations in Net realized gains (losses) on securities.

* Offering Costs/Deferred Offering Costs/Underwriters' Discounts: Offering costs, underwriters' discounts and commissions and fees, are charged against shareholders' equity within Additional paid-in-capital. Offering costs typically include legal, accounting, and other fees associated with the cost of raising equity capital.Share Based Compensation: The Company applies the provisions of ASC 718, Compensation—Stock Compensation ("ASC 718"), with regard to its equity incentive plans. ASC 718 covers a wide range of share-based compensation arrangements including share options, restricted share plans, performance-based awards, share appreciation rights, and employee share purchase plans. ASC 718 requires that compensation cost relating to share-based payment transactions be recognized in the financial statements. The cost is measured based on the fair value, at the grant date, of the equity or liability instruments issued and is amortized over the vesting period. Restricted shares issued to the Company's independent trustees and partially dedicated personnel are participating securities and receive dividends prior to vesting. Fair value for such awards is based on the closing stock price on the New York Stock Exchange at the grant date. The vesting period for restricted share awards is typically one to two years. Shares issued to the Company's independent trustees and partially dedicated personnel are subject to tax withholding upon vesting. The Company's independent trustees and partially dedicated personnel are permitted to forfeit a portion of their vested shares to pay such withholding tax. Forfeited shares decrease the total number of shares issued and outstanding and are immediately retired upon settlement. P2YDividends: Dividends payable are recorded on the declaration date.Expenses: Expenses are recognized as incurred on the Consolidated Statement of Operations. Earnings Per Share: In accordance with the provisions of ASC 260, Earnings per Share, the Company calculates basic income (loss) per share by dividing net income (loss) for the period by the weighted average of the Company's common shares outstanding for that period. Diluted income (loss) per share takes into account the effect of dilutive instruments, such as share options and warrants, and uses the average share price for the period in determining the number of incremental shares that are to be added to the weighted average number of shares outstanding. Foreign Currency: The functional currency of the Company is U.S. dollars. Assets and liabilities denominated in foreign currencies are remeasured into U.S. dollars at current exchange rates at the following dates: (i) assets, liabilities, and unrealized gains/losses—at the valuation date; and (ii) income, expenses, and realized gains/losses—at the accrual/transaction date. For investments and financial derivatives denominated in a foreign currency, the Company isolates the portion of realized and change in unrealized gain (loss) resulting from changes in the foreign currency exchange rate from the fluctuations arising from changes in fair value (as measured in such foreign currency). Changes in realized and change in unrealized gain (loss) due to foreign currency are included in Other, net, on the Consolidated Statement of Operations. The Company's reporting currency is U.S. Dollars. If the Company has investments in unconsolidated entities that have a functional currency other than U.S. Dollars, the fair value is translated to U.S. dollars using the current exchange rate at the valuation date. The cumulative translation adjustment, if any, associated with the Company's investments in unconsolidated entities is recorded in accumulated other comprehensive income (loss), a component of consolidated shareholders' equity. Share Repurchases: Common shares that are repurchased by the Company subsequent to issuance are immediately retired upon settlement and decrease the total number of shares issued and outstanding. The cost of such share repurchases is charged against Additional paid-in-capital on the Company's Consolidated Balance Sheet.Income Taxes: The Company has revoked its previous election to be taxed as a REIT under Sections 856 through 860 of the Code and will operate as a C-Corp subject to U.S. federal, state, and local corporate income taxes for the tax year beginning January 1, 2024. The Company's financial results reflect provisions for any current or deferred income taxes. The Company follows the authoritative guidance on accounting for and disclosure of uncertainty on tax positions, which requires management to determine whether a tax position of the Company is more likely than not to be sustained upon examination by the applicable taxing authority, including resolution of any related appeals or litigation processes, based on the technical merits of the position. For uncertain tax positions, the tax benefit to be recognized is measured as the largest amount of benefit that is greater than 50% likely of being realized upon ultimate settlement. The Company did not have any unrecognized tax benefits resulting from tax positions related to the current period or its open tax years (2020, 2021, 2022, and 2023). In the normal course of business, the Company may be subject to examination by federal, state, local, and foreign jurisdictions, where applicable, for the current period and its open tax years. The Company may take positions with respect to certain tax issues which depend on legal interpretation of facts or applicable tax regulations. Should the relevant tax regulators successfully challenge any of such positions, the Company might be found to have a tax liability that has not been recorded in the accompanying consolidated financial statements. Also, management's conclusions regarding the authoritative guidance may be subject to review and adjustment at a later date based on changing tax laws, regulations, and interpretations thereof. The Company recognizes interest and penalties, if any, related to uncertain tax positions, as income tax expense included in Income tax expense (benefit) on the Consolidated Statement of Operations. See Note 11 for additional details on income taxes. Recent Accounting Pronouncements: <span style="color:#000000;font-family:'Times*

New Roman';sans-serif;font-size:10pt;font-weight:400;line-height:120%">In December 2023, the FASB issued ASU 2023-09, Improvements to Income Tax Disclosures ("ASU 2023-09") which requires disaggregated information about a reporting entities effective tax rate reconciliation as well as information on income taxes paid. ASU 2023-09 is effective for annual periods beginning after December 15, 2024, with early adoption permitted. ASU 2023-09 will be applied on a prospective basis with the option to apply ASU 2023-09 retrospectively. The Company is still assessing the impact of ASU 2023-09 on the Company's consolidated financial statements. In November 2023, the FASB issued ASU 2023-07, Segment Reporting—Improvements to Reportable Segment Disclosures ("ASU 2023-07") which requires incremental disclosures related to an entity's reportable segments, including identifying significant segment expense categories and any multiple measures of segment profit or loss used by the CODM. Additionally, ASU 2023-07 provides further guidance on interim reporting, disclosures required by entities with a single reportable segment, and recasting of previously reported segment information. ASU 2023-07 is effective for fiscal years beginning after December 15, 2023, and interim periods in fiscal years beginning after December 15, 2024, with early adoption permitted. ASU 2023-07 will be applied on a retrospective basis unless it is impracticable to do so. While the Company is still assessing the impact of ASU 2023-07, it is not expected to have a material impact on the Company's consolidated financial statements. Investment in Securities The Company's securities portfolio primarily consists of Agency and non-Agency RMBS and corporate CLOs, and may also include U.S. Treasury securities and corporate debt and equity securities. The Company's Agency RMBS include mortgage pass-through certificates and CMOs representing interests in or obligations backed by pools of residential mortgage loans issued or guaranteed by a U.S. government agency or government-sponsored enterprise, or "GSE." The securities in the Company's non-Agency RMBS and CLO portfolios are not issued or guaranteed by the Federal National Mortgage Association, the Federal Home Loan Mortgage Corporation, or any agency of the U.S. Government and are therefore subject to greater credit risk. The following tables present details of the Company's investments in securities as of June 30, 2024 and December 31, 2023. June 30, 2024: <table style="border-collapse:collapse;display:inline-table;margin-bottom:5pt;vertical-align:text-bottom;width:100.000%"><tr><td style="width:1.0%"></td><td style="width:15.859%"></td><td style="width:0.1%"></td><td style="width:1.0%"></td><td style="width:8.256%"></td><td style="width:0.1%"></td><td style="width:0.1%"></td><td style="width:0.530%"></td><td style="width:0.1%"></td><td style="width:1.0%"></td><td style="width:8.841%"></td><td style="width:0.1%"></td><td style="width:0.1%"></td><td style="width:0.530%"></td><td style="width:0.1%"></td><td style="width:1.0%"></td><td style="width:8.987%"></td><td style="width:0.1%"></td><td style="width:0.1%"></td><td style="width:0.530%"></td><td style="width:0.1%"></td><td style="width:1.0%"></td><td style="width:6.356%"></td><td style="width:0.1%"></td><td style="width:0.1%"></td><td style="width:0.530%"></td><td style="width:0.1%"></td><td style="width:1.0%"></td><td style="width:6.940%"></td><td style="width:0.1%"></td><td style="width:0.1%"></td><td style="width:0.530%"></td><td style="width:0.1%"></td><td style="width:1.0%"></td><td style="width:7.525%"></td><td style="width:0.1%"></td><td style="width:0.1%"></td><td style="width:0.530%"></td><td style="width:0.1%"></td><td style="width:1.0%"></td><td style="width:7.671%"></td><td style="width:0.1%"></td><td style="width:0.1%"></td><td style="width:0.530%"></td><td style="width:0.1%"></td><td style="width:1.0%"></td><td style="width:5.478%"></td><td style="width:0.1%"></td><td style="width:0.1%"></td><td style="width:0.530%"></td><td style="width:0.1%"></td><td style="width:1.0%"></td><td style="width:7.247%"></td><td style="width:0.1%"></td></tr><tr style="height:12pt"><td colspan="3" style="padding:0 1pt"></td><td colspan="3" style="padding:0 1pt"></td><td colspan="3" style="padding:0 1pt"></td><td colspan="3" rowspan="2" style="padding:2px 1pt;text-align:center;vertical-align:bottom">Unamortized Premium (Discount)</td><td colspan="3" style="padding:0 1pt"></td><td colspan="3" style="padding:0 1pt"></td><td colspan="3" style="padding:0 1pt"></td><td colspan="9" style="padding:2px 1pt;text-align:center;vertical-align:bottom">Gross Unrealized</td><td colspan="3" style="padding:0 1pt"></td><td colspan="3" style="padding:0 1pt"></td><td colspan="3" style="padding:0 1pt"></td><td colspan="15" style="padding:2px 1pt;text-align:center;vertical-align:bottom">Weighted Average</td></tr><tr style="height:20pt"><td colspan="3" style="padding:2px 1pt;text-align:left;vertical-align:bottom">($ in thousands)</td><td colspan="3" style="padding:2px 1pt;text-align:center;vertical-align:bottom">Current Principal</td><td colspan="3" style="padding:0 1pt"></td><td colspan="3" style="padding:0 1pt"></td><td colspan="3" style="padding:2px 1pt;text-align:left;vertical-align:bottom"> Amortized Cost </td><td colspan="3" style="padding:0 1pt"></td><td colspan="3" style="border-top:1pt solid #000000;padding:2px 1pt;text-align:center;vertical-align:bottom"><span style="color:#000000;font-family:'Times New Roman';sans-

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1pt"></td><td colspan="3" style="padding:0 1pt"></td><td colspan="3" style="padding:0 1pt"></td><td
colspan="3" style="padding:0 1pt"></td><td colspan="3" style="padding:0 1pt"></td><td colspan="3"
style="padding:0 1pt"></td></tr><tr><td colspan="3" style="padding:2px 1pt 2px 13pt;text-align:left;vertical-
align:bottom"><span style="color:#000000;font-family:'Times New Roman',sans-serif;font-size:9pt;font-
weight:400;line-height:100%">Agency:</td><td colspan="3" style="padding:0 1pt"></td><td
colspan="3" style="padding:0 1pt"></td><td colspan="3" style="padding:0 1pt"></td><td colspan="3"
style="padding:0 1pt"></td><td colspan="3" style="padding:0 1pt"></td><td colspan="3" style="padding:0
1pt"></td><td colspan="3" style="padding:0 1pt"></td><td colspan="3" style="padding:0 1pt"></td><td
colspan="3" style="padding:0 1pt"></td><td colspan="3" style="padding:0 1pt"></td><td colspan="3"
style="padding:0 1pt"></td><td colspan="3" style="padding:0 1pt"></td><td colspan="3" style="padding:0
1pt"></td><td colspan="3" style="padding:0 1pt"></td><td colspan="3" style="padding:0 1pt"></td><td
colspan="3" style="padding:0 1pt"></td><td colspan="3" style="padding:0 1pt"></td></tr><tr><td
colspan="3" style="background-color:#cceeff;padding:2px 1pt 2px 19pt;text-align:left;vertical-align:bottom">
<span style="color:#000000;font-family:'Times New Roman',sans-serif;font-size:9pt;font-weight:400;line-
height:100%">15-year fixed-rate mortgages</td><td style="background-color:#cceeff;padding:2px 0 2px
1pt;text-align:left;vertical-align:bottom"><span style="color:#000000;font-family:'Times New Roman',sans-
serif;font-size:9pt;font-weight:400;line-height:100%">$</td><td style="background-
color:#cceeff;padding:2px 0;text-align:right;vertical-align:bottom"><span style="color:#000000;font-
family:'Times New Roman',sans-serif;font-size:9pt;font-weight:400;line-height:100%">4,115 </td><td
style="background-color:#cceeff;padding:2px 1pt 2px 0;text-align:right;vertical-align:bottom"></td><td
colspan="3" style="background-color:#cceeff;padding:0 1pt"></td><td style="background-
color:#cceeff;padding:2px 0 2px 1pt;text-align:left;vertical-align:bottom"><span style="color:#000000;font-
family:'Times New Roman',sans-serif;font-size:9pt;font-weight:400;line-height:100%">$</td><td
style="background-color:#cceeff;padding:2px 0;text-align:right;vertical-align:bottom"><span
style="color:#000000;font-family:'Times New Roman',sans-serif;font-size:9pt;font-weight:400;line-
height:100%">43 </td><td style="background-color:#cceeff;padding:2px 1pt 2px 0;text-
align:right;vertical-align:bottom"></td><td colspan="3" style="background-color:#cceeff;padding:0 1pt"></td>
<td style="background-color:#cceeff;padding:2px 0 2px 1pt;text-align:left;vertical-align:bottom"><span
style="color:#000000;font-family:'Times New Roman',sans-serif;font-size:9pt;font-weight:400;line-
height:100%">$</td><td style="background-color:#cceeff;padding:2px 0;text-align:right;vertical-
align:bottom"><span style="color:#000000;font-family:'Times New Roman',sans-serif;font-size:9pt;font-
weight:400;line-height:100%">4,158 </td><td style="background-color:#cceeff;padding:2px 1pt 2px
0;text-align:right;vertical-align:bottom"></td><td colspan="3" style="background-color:#cceeff;padding:0 1pt">
</td><td style="background-color:#cceeff;padding:2px 0 2px 1pt;text-align:left;vertical-align:bottom"><span
style="color:#000000;font-family:'Times New Roman',sans-serif;font-size:9pt;font-weight:400;line-
height:100%">$</td><td style="background-color:#cceeff;padding:2px 0;text-align:right;vertical-
align:bottom"><span style="color:#000000;font-family:'Times New Roman',sans-serif;font-size:9pt;font-
weight:400;line-height:100%">4 </td><td style="background-color:#cceeff;padding:2px 1pt 2px 0;text-
align:right;vertical-align:bottom"></td><td colspan="3" style="background-color:#cceeff;padding:0 1pt"></td>

<td style="background-color:#cceeff;padding:2px 0 2px 1pt;text-align:left;vertical-align:bottom">$</td><td style="background-color:#cceeff;padding:2px 0;text-align:right;vertical-align:bottom">(78)</td><td style="background-color:#cceeff;padding:2px 1pt 2px 0;text-align:right;vertical-align:bottom"></td><td colspan="3" style="background-color:#cceeff;padding:0 1pt"></td><td style="background-color:#cceeff;padding:2px 0 2px 1pt;text-align:left;vertical-align:bottom"><span style="color:#000000;font-family:'Times New Roman',sans-serif;font-size:9pt;font-weight:400;line-height:100%">$</td><td style="background-color:#cceeff;padding:2px 0;text-align:right;vertical-align:bottom">4,084 </td><td style="background-color:#cceeff;padding:2px 1pt 2px 0;text-align:right;vertical-align:bottom"></td><td colspan="3" style="background-color:#cceeff;padding:0 1pt"></td><td colspan="3" style="background-color:#cceeff;padding:2px 1pt;text-align:center;vertical-align:bottom">4.74%</td><td colspan="3" style="background-color:#cceeff;padding:0 1pt"></td><td colspan="3" style="background-color:#cceeff;padding:2px 1pt;text-align:center;vertical-align:bottom">4.27%</td><td colspan="3" style="background-color:#cceeff;padding:0 1pt"></td><td colspan="3" style="background-color:#cceeff;padding:2px 1pt;text-align:right;vertical-align:bottom">3.30</td></tr><tr><td colspan="3" style="background-color:#ffffff;padding:2px 1pt 2px 19pt;text-align:left;vertical-align:bottom">30-year fixed-rate mortgages</td><td colspan="2" style="background-color:#ffffff;padding:2px 0 2px 1pt;text-align:right;vertical-align:bottom">548,497 </td><td style="background-color:#ffffff;padding:2px 1pt 2px 0;text-align:right;vertical-align:bottom"></td><td colspan="3" style="background-color:#ffffff;padding:0 1pt"></td><td colspan="2" style="background-color:#ffffff;padding:2px 0 2px 1pt;text-align:right;vertical-align:bottom">(10,046)</td><td style="background-color:#ffffff;padding:2px 1pt 2px 0;text-align:right;vertical-align:bottom"></td><td colspan="3" style="background-color:#ffffff;padding:0 1pt"></td><td colspan="2" style="background-color:#ffffff;padding:2px 0 2px 1pt;text-align:right;vertical-align:bottom">538,451 </td><td style="background-color:#ffffff;padding:2px 1pt 2px 0;text-align:right;vertical-align:bottom"></td><td colspan="3" style="background-color:#ffffff;padding:0 1pt"></td><td colspan="2" style="background-color:#ffffff;padding:2px 0 2px 1pt;text-align:right;vertical-align:bottom">2,454 </td><td style="background-color:#ffffff;padding:2px 1pt 2px 0;text-align:right;vertical-align:bottom"></td><td colspan="3" style="background-color:#ffffff;padding:0 1pt"></td><td colspan="2" style="background-color:#ffffff;padding:2px 0 2px 1pt;text-align:right;vertical-align:bottom">(13,920)</td><td style="background-color:#ffffff;padding:2px 1pt 2px 0;text-align:right;vertical-align:bottom"></td><td colspan="3" style="background-color:#ffffff;padding:0 1pt"></td><td colspan="2" style="background-color:#ffffff;padding:2px 0 2px 1pt;text-align:right;vertical-align:bottom">526,985 </td><td style="background-color:#ffffff;padding:2px 1pt 2px 0;text-align:right;vertical-align:bottom"></td><td colspan="3" style="background-color:#ffffff;padding:0 1pt"></td><td colspan="3" style="background-color:#ffffff;padding:2px 1pt;text-align:center;vertical-align:bottom">4.89%</td><td colspan="3" style="background-color:#ffffff;padding:0 1pt"></td><td colspan="3" style="background-color:#ffffff;padding:2px 1pt;text-align:center;vertical-align:bottom">5.04%</td><td colspan="3" style="background-color:#ffffff;padding:0 1pt"></td><td colspan="3" style="background-color:#ffffff;padding:2px 1pt;text-align:right;vertical-align:bottom">6.27</td></tr><tr><td colspan="3" style="background-color:#cceeff;padding:2px 1pt 2px 19pt;text-align:left;vertical-align:bottom">Reverse mortgages</td><td colspan="2" style="background-color:#cceeff;padding:2px 0 2px 1pt;text-align:right;vertical-align:bottom">34 </td><td style="background-color:#cceeff;padding:2px 1pt 2px 0;text-align:right;vertical-align:bottom"></td><td colspan="3" style="background-color:#cceeff;padding:0 1pt"></td><td colspan="2" style="background-color:#cceeff;padding:2px 0 2px 1pt;text-align:right;vertical-align:bottom">3 </td><td style="background-color:#cceeff;padding:2px 1pt 2px 0;text-align:right;vertical-align:bottom"></td><td colspan="3" style="background-color:#cceeff;padding:0 1pt"></td><td colspan="2" style="background-color:#cceeff;padding:2px 0 2px 1pt;text-align:right;vertical-align:bottom">37 </td><td style="background-color:#cceeff;padding:2px 1pt 2px 0;text-align:right;vertical-align:bottom"></td><td colspan="3" style="background-color:#cceeff;padding:0 1pt"></td><td colspan="2" style="background-color:#cceeff;padding:2px 0 2px 1pt;text-align:right;vertical-align:bottom">— </td><td style="background-color:#cceeff;padding:2px 1pt 2px 0;text-align:right;vertical-align:bottom"></td><td colspan="3" style="background-color:#cceeff;padding:0 1pt"></td><td colspan="2" style="background-color:#cceeff;padding:2px 0 2px 1pt;text-align:right;vertical-align:bottom">(4)</td><td style="background-color:#cceeff;padding:2px 1pt 2px 0;text-align:right;vertical-align:bottom"></td><td colspan="3" style="background-color:#cceeff;padding:0 1pt"></td>

<td colspan="2" style="background-color:#cceeff;padding:2px 0 2px 1pt;text-align:right;vertical-align:bottom">
<span style="color:#000000;font-family:'Times New Roman',sans-serif;font-size:9pt;font-weight:400;line-
height:100%">33 </td><td style="background-color:#cceeff;padding:2px 1pt 2px 0;text-
align:right;vertical-align:bottom"></td><td colspan="3" style="background-color:#cceeff;padding:0 1pt"></td>
<td colspan="3" style="background-color:#cceeff;padding:2px 1pt;text-align:center;vertical-align:bottom">
<span style="color:#000000;font-family:'Times New Roman',sans-serif;font-size:9pt;font-weight:400;line-
height:100%">4.70%</td><td colspan="3" style="background-color:#cceeff;padding:0 1pt"></td><td
colspan="3" style="background-color:#cceeff;padding:2px 1pt;text-align:center;vertical-align:bottom"><span
style="color:#000000;font-family:'Times New Roman',sans-serif;font-size:9pt;font-weight:400;line-
height:100%">3.19%</td><td colspan="3" style="background-color:#cceeff;padding:0 1pt"></td><td
colspan="3" style="background-color:#cceeff;padding:2px 1pt;text-align:right;vertical-align:bottom"><span
style="color:#000000;font-family:'Times New Roman',sans-serif;font-size:9pt;font-weight:400;line-
height:100%">6.16</td></tr><tr><td colspan="3" style="background-color:#ffffff;padding:2px 1pt;text-
align:left;vertical-align:bottom"><div style="padding-left:18pt"><span style="color:#000000;font-family:'Times
New Roman',sans-serif;font-size:9pt;font-weight:400;line-height:100%">Interest only securities<span
style="color:#000000;font-family:'Times New Roman',sans-serif;font-size:5.85pt;font-weight:400;line-
height:100%;position:relative;top:-3.15pt;vertical-align:baseline">(4)</div></td><td colspan="3"
style="background-color:#ffffff;padding:2px 1pt;text-align:right;vertical-align:bottom"><span
style="color:#000000;font-family:'Times New Roman',sans-serif;font-size:9pt;font-weight:400;line-
height:100%"> n/a </td><td colspan="3" style="background-color:#ffffff;padding:0 1pt"></td><td
colspan="3" style="background-color:#ffffff;padding:2px 1pt;text-align:right;vertical-align:bottom"><span
style="color:#000000;font-family:'Times New Roman',sans-serif;font-size:9pt;font-weight:400;line-
height:100%"> n/a </td><td colspan="3" style="background-color:#ffffff;padding:0 1pt"></td><td
colspan="2" style="background-color:#ffffff;padding:2px 0 2px 1pt;text-align:right;vertical-align:bottom"><span
style="color:#000000;font-family:'Times New Roman',sans-serif;font-size:9pt;font-weight:400;line-
height:100%">1,985 </td><td style="background-color:#ffffff;padding:2px 1pt 2px 0;text-
align:right;vertical-align:bottom"></td><td colspan="3" style="background-color:#ffffff;padding:0 1pt"></td>
<td colspan="2" style="background-color:#ffffff;padding:2px 0 2px 1pt;text-align:right;vertical-align:bottom">
<span style="color:#000000;font-family:'Times New Roman',sans-serif;font-size:9pt;font-weight:400;line-
height:100%">461 </td><td style="background-color:#ffffff;padding:2px 1pt 2px 0;text-
align:right;vertical-align:bottom"></td><td colspan="3" style="background-color:#ffffff;padding:0 1pt"></td>
<td colspan="2" style="background-color:#ffffff;padding:2px 0 2px 1pt;text-align:right;vertical-align:bottom">
<span style="color:#000000;font-family:'Times New Roman',sans-serif;font-size:9pt;font-weight:400;line-
height:100%">(91)</td><td style="background-color:#ffffff;padding:2px 1pt 2px 0;text-
align:right;vertical-align:bottom"></td><td colspan="3" style="background-color:#ffffff;padding:0 1pt"></td>
<td colspan="2" style="background-color:#ffffff;padding:2px 0 2px 1pt;text-align:right;vertical-align:bottom">
<span style="color:#000000;font-family:'Times New Roman',sans-serif;font-size:9pt;font-weight:400;line-
height:100%">2,355 </td><td style="background-color:#ffffff;padding:2px 1pt 2px 0;text-
align:right;vertical-align:bottom"></td><td colspan="3" style="background-color:#ffffff;padding:0 1pt"></td>
<td colspan="3" style="background-color:#ffffff;padding:2px 1pt;text-align:center;vertical-align:bottom"><span
style="color:#000000;font-family:'Times New Roman',sans-serif;font-size:9pt;font-weight:400;line-
height:100%">4.29%</td><td colspan="3" style="background-color:#ffffff;padding:0 1pt"></td><td
colspan="3" style="background-color:#ffffff;padding:2px 1pt;text-align:center;vertical-align:bottom"><span
style="color:#000000;font-family:'Times New Roman',sans-serif;font-size:9pt;font-weight:400;line-
height:100%">7.95%</td><td colspan="3" style="background-color:#ffffff;padding:0 1pt"></td><td
colspan="3" style="background-color:#ffffff;padding:2px 1pt;text-align:right;vertical-align:bottom"><span
style="color:#000000;font-family:'Times New Roman',sans-serif;font-size:9pt;font-weight:400;line-
height:100%">5.86</td></tr><tr><td colspan="3" style="background-color:#cceeff;padding:2px 1pt
2px 13pt;text-align:left;vertical-align:bottom"><span style="color:#000000;font-family:'Times New Roman',sans-
serif;font-size:9pt;font-weight:400;line-height:100%">Non-Agency:</td><td colspan="3"
style="background-color:#cceeff;padding:0 1pt"></td><td colspan="3" style="background-
color:#cceeff;padding:0 1pt"></td><td colspan="3" style="background-color:#cceeff;padding:0 1pt"></td><td
colspan="3" style="background-color:#cceeff;padding:0 1pt"></td><td colspan="3" style="background-
color:#cceeff;padding:0 1pt"></td><td colspan="3" style="background-color:#cceeff;padding:0 1pt"></td><td
colspan="3" style="background-color:#cceeff;padding:0 1pt"></td><td colspan="3" style="background-
color:#cceeff;padding:0 1pt"></td><td colspan="3" style="background-color:#cceeff;padding:0 1pt"></td><td
colspan="3" style="background-color:#cceeff;padding:0 1pt"></td><td colspan="3" style="background-
color:#cceeff;padding:0 1pt"></td><td colspan="3" style="background-color:#cceeff;padding:0 1pt"></td><td
colspan="3" style="background-color:#cceeff;padding:0 1pt"></td><td colspan="3" style="background-
color:#cceeff;padding:0 1pt"></td><td colspan="3" style="background-color:#cceeff;padding:0 1pt"></td><td
colspan="3" style="background-color:#cceeff;padding:0 1pt"></td><td colspan="3" style="background-
color:#cceeff;padding:0 1pt"></td></tr><tr><td colspan="3" style="background-color:#ffffff;padding:2px 1pt
2px 19pt;text-align:left;vertical-align:bottom"><span style="color:#000000;font-family:'Times New Roman',sans-
serif;font-size:9pt;font-weight:400;line-height:100%">Principal and interest securities</td><td
colspan="2" style="background-color:#ffffff;padding:2px 0 2px 1pt;text-align:right;vertical-align:bottom"><span
style="color:#000000;font-family:'Times New Roman',sans-serif;font-size:9pt;font-weight:400;line-
height:100%">9,461 </td><td style="background-color:#ffffff;padding:2px 1pt 2px 0;text-
align:right;vertical-align:bottom"></td><td colspan="3" style="background-color:#ffffff;padding:0 1pt"></td>
<td colspan="2" style="background-color:#ffffff;padding:2px 0 2px 1pt;text-align:right;vertical-align:bottom">
<span style="color:#000000;font-family:'Times New Roman',sans-serif;font-size:9pt;font-weight:400;line-
height:100%">(1,518)</td><td style="background-color:#ffffff;padding:2px 1pt 2px 0;text-
align:right;vertical-align:bottom"></td><td colspan="3" style="background-color:#ffffff;padding:0 1pt"></td>
<td colspan="2" style="background-color:#ffffff;padding:2px 0 2px 1pt;text-align:right;vertical-align:bottom">
<span style="color:#000000;font-family:'Times New Roman',sans-serif;font-size:9pt;font-weight:400;line-
height:100%">7,943 </td><td style="background-color:#ffffff;padding:2px 1pt 2px 0;text-
align:right;vertical-align:bottom"></td><td colspan="3" style="background-color:#ffffff;padding:0 1pt"></td>
<td colspan="2" style="background-color:#ffffff;padding:2px 0 2px 1pt;text-align:right;vertical-align:bottom">
<span style="color:#000000;font-family:'Times New Roman',sans-serif;font-size:9pt;font-weight:400;line-

height:100%">1,529 </td><td style="background-color:#ffffff;padding:2px 1pt 2px 0;text-align:right;vertical-align:bottom"></td><td colspan="3" style="background-color:#ffffff;padding:0 1pt"></td><td colspan="2" style="background-color:#ffffff;padding:2px 0 2px 1pt;text-align:right;vertical-align:bottom">(9)</td><td style="background-color:#ffffff;padding:2px 1pt 2px 0;text-align:right;vertical-align:bottom"></td><td colspan="3" style="background-color:#ffffff;padding:0 1pt"></td><td colspan="2" style="background-color:#ffffff;padding:2px 0 2px 1pt;text-align:right;vertical-align:bottom">9,463 </td><td style="background-color:#ffffff;padding:2px 1pt 2px 0;text-align:right;vertical-align:bottom"></td><td colspan="3" style="background-color:#ffffff;padding:0 1pt"></td><td colspan="3" style="background-color:#ffffff;padding:2px 1pt;text-align:center;vertical-align:bottom">9.54%</td><td colspan="3" style="background-color:#ffffff;padding:0 1pt"></td><td colspan="3" style="background-color:#ffffff;padding:2px 1pt;text-align:center;vertical-align:bottom">11.49%</td><td colspan="3" style="background-color:#ffffff;padding:0 1pt"></td><td colspan="3" style="background-color:#ffffff;padding:2px 1pt;text-align:right;vertical-align:bottom">5.64</td></tr><tr><td colspan="3" style="background-color:#cceeff;padding:2px 1pt;text-align:left;vertical-align:bottom"> Interest only securities(4) </td><td colspan="3" style="background-color:#cceeff;padding:2px 1pt;text-align:right;vertical-align:bottom"> n/a </td><td colspan="3" style="background-color:#cceeff;padding:0 1pt"></td><td colspan="3" style="background-color:#cceeff;padding:2px 1pt;text-align:right;vertical-align:bottom"> n/a </td><td colspan="3" style="background-color:#cceeff;padding:0 1pt"></td><td colspan="2" style="background-color:#cceeff;padding:2px 0 2px 1pt;text-align:right;vertical-align:bottom">6,182 </td><td style="background-color:#cceeff;padding:2px 1pt 2px 0;text-align:right;vertical-align:bottom"></td><td colspan="3" style="background-color:#cceeff;padding:0 1pt"></td><td colspan="2" style="background-color:#cceeff;padding:2px 0 2px 1pt;text-align:right;vertical-align:bottom">2,146 </td><td style="background-color:#cceeff;padding:2px 1pt 2px 0;text-align:right;vertical-align:bottom"></td><td colspan="3" style="background-color:#cceeff;padding:0 1pt"></td><td colspan="2" style="background-color:#cceeff;padding:2px 0 2px 1pt;text-align:right;vertical-align:bottom">— </td><td style="background-color:#cceeff;padding:2px 1pt 2px 0;text-align:right;vertical-align:bottom"></td><td colspan="3" style="background-color:#cceeff;padding:0 1pt"></td><td colspan="2" style="background-color:#cceeff;padding:2px 0 2px 1pt;text-align:right;vertical-align:bottom">8,328 </td><td style="background-color:#cceeff;padding:2px 1pt 2px 0;text-align:right;vertical-align:bottom"></td><td colspan="3" style="background-color:#cceeff;padding:0 1pt"></td><td colspan="3" style="background-color:#cceeff;padding:2px 1pt;text-align:center;vertical-align:bottom">0.26%</td><td colspan="3" style="background-color:#cceeff;padding:0 1pt"></td><td colspan="3" style="background-color:#cceeff;padding:2px 1pt;text-align:center;vertical-align:bottom">15.95%</td><td colspan="3" style="background-color:#cceeff;padding:0 1pt"></td><td colspan="3" style="background-color:#cceeff;padding:2px 1pt;text-align:right;vertical-align:bottom">8.89</td></tr><tr><td colspan="3" style="background-color:#ffffff;padding:2px 1pt 2px 7pt;text-align:left;vertical-align:bottom">CLO Notes</td><td colspan="2" style="background-color:#ffffff;padding:2px 0 2px 1pt;text-align:right;vertical-align:bottom">54,186 </td><td style="background-color:#ffffff;padding:2px 1pt 2px 0;text-align:right;vertical-align:bottom"></td><td colspan="3" style="background-color:#ffffff;padding:0 1pt"></td><td colspan="2" style="background-color:#ffffff;padding:2px 0 2px 1pt;text-align:right;vertical-align:bottom">(9,278)</td><td style="background-color:#ffffff;padding:2px 1pt 2px 0;text-align:right;vertical-align:bottom"></td><td colspan="3" style="background-color:#ffffff;padding:0 1pt"></td><td colspan="2" style="background-color:#ffffff;padding:2px 0 2px 1pt;text-align:right;vertical-align:bottom">44,908 </td><td style="background-color:#ffffff;padding:2px 1pt 2px 0;text-align:right;vertical-align:bottom"></td><td colspan="3" style="background-color:#ffffff;padding:0 1pt"></td><td colspan="2" style="background-color:#ffffff;padding:2px 0 2px 1pt;text-align:right;vertical-align:bottom">1,027 </td><td style="background-color:#ffffff;padding:2px 1pt 2px 0;text-align:right;vertical-align:bottom"></td><td colspan="3" style="background-color:#ffffff;padding:0 1pt"></td><td colspan="2" style="background-color:#ffffff;padding:2px 0 2px 1pt;text-align:right;vertical-align:bottom">(836)</td><td style="background-color:#ffffff;padding:2px 1pt 2px 0;text-align:right;vertical-align:bottom"></td><td colspan="3" style="background-color:#ffffff;padding:0 1pt"></td><td colspan="2" style="background-color:#ffffff;padding:2px 0 2px 1pt;text-align:right;vertical-align:bottom"><span style="color:#000000;font-family:'Times New Roman',sans-serif;font-size:9pt;font-weight:400;line-

height:100%">45,099 </td><td style="background-color:#ffffff;padding:2px 1pt 2px 0;text-align:right;vertical-align:bottom"></td><td colspan="3" style="background-color:#ffffff;padding:0 1pt"></td><td colspan="3" style="background-color:#ffffff;padding:2px 1pt;text-align:center;vertical-align:bottom">12.48%</td><td colspan="3" style="background-color:#ffffff;padding:0 1pt"></td><td colspan="3" style="background-color:#ffffff;padding:2px 1pt;text-align:center;vertical-align:bottom">16.71%</td><td colspan="3" style="background-color:#ffffff;padding:0 1pt"></td><td colspan="3" style="background-color:#ffffff;padding:2px 1pt;text-align:right;vertical-align:bottom">5.53</td></tr><tr><td colspan="3" style="background-color:#cceeff;padding:2px 1pt 2px 7pt;text-align:left;vertical-align:bottom">CLO Equity</td><td colspan="3" style="background-color:#cceeff;padding:2px 1pt;text-align:right;vertical-align:bottom"> n/a </td><td colspan="3" style="background-color:#cceeff;padding:0 1pt"></td><td colspan="3" style="background-color:#cceeff;padding:2px 1pt;text-align:right;vertical-align:bottom"> n/a </td><td colspan="3" style="background-color:#cceeff;padding:0 1pt"></td><td colspan="2" style="background-color:#cceeff;padding:2px 0 2px 1pt;text-align:right;vertical-align:bottom">41,835 </td><td style="background-color:#cceeff;padding:2px 1pt 2px 0;text-align:right;vertical-align:bottom"></td><td colspan="3" style="background-color:#cceeff;padding:0 1pt"></td><td colspan="2" style="background-color:#cceeff;padding:2px 0 2px 1pt;text-align:right;vertical-align:bottom">167 </td><td style="background-color:#cceeff;padding:2px 1pt 2px 0;text-align:right;vertical-align:bottom"></td><td colspan="3" style="background-color:#cceeff;padding:0 1pt"></td><td colspan="2" style="background-color:#cceeff;padding:2px 0 2px 1pt;text-align:right;vertical-align:bottom">(2,013)</td><td style="background-color:#cceeff;padding:2px 1pt 2px 0;text-align:right;vertical-align:bottom"></td><td colspan="3" style="background-color:#cceeff;padding:0 1pt"></td><td colspan="2" style="background-color:#cceeff;padding:2px 0 2px 1pt;text-align:right;vertical-align:bottom">39,989 </td><td style="background-color:#cceeff;padding:2px 1pt 2px 0;text-align:right;vertical-align:bottom"></td><td colspan="3" style="background-color:#cceeff;padding:0 1pt"></td><td colspan="3" style="background-color:#cceeff;padding:2px 1pt;text-align:right;vertical-align:bottom">n/a</td><td colspan="3" style="background-color:#cceeff;padding:0 1pt"></td><td colspan="3" style="background-color:#cceeff;padding:2px 1pt;text-align:center;vertical-align:bottom">15.95%</td><td colspan="3" style="background-color:#cceeff;padding:0 1pt"></td><td colspan="3" style="background-color:#cceeff;padding:2px 1pt;text-align:right;vertical-align:bottom">7.72</td></tr><tr><td colspan="3" style="display:none"></td><td colspan="3" style="display:none"></td><td colspan="3" style="display:none"></td><td colspan="3" style="display:none"></td><td colspan="3" style="display:none"></td><td colspan="3" style="display:none"></td><td colspan="3" style="display:none"></td><td colspan="3" style="display:none"></td><td colspan="3" style="display:none"></td><td colspan="3" style="display:none"></td><td colspan="3" style="display:none"></td><td colspan="3" style="display:none"></td><td colspan="3" style="display:none"></td><td colspan="3" style="display:none"></td><td colspan="3" style="display:none"></td><td colspan="3" style="display:none"></td><td colspan="3" style="display:none"></td><td colspan="3" style="display:none"></td><td colspan="3" style="display:none"></td><td colspan="3" style="display:none"></td></tr><tr><td colspan="3" style="background-color:#ffffff;padding:2px 1pt 2px 7pt;text-align:left;vertical-align:bottom">Corporate equity</td><td colspan="3" style="background-color:#ffffff;padding:2px 1pt;text-align:right;vertical-align:bottom"> n/a </td><td colspan="3" style="background-color:#ffffff;padding:0 1pt"></td><td colspan="3" style="background-color:#ffffff;padding:2px 1pt;text-align:right;vertical-align:bottom"> n/a </td><td colspan="3" style="background-color:#ffffff;padding:0 1pt"></td><td colspan="2" style="background-color:#ffffff;padding:2px 0 2px 1pt;text-align:right;vertical-align:bottom">43 </td><td style="background-color:#ffffff;padding:2px 1pt 2px 0;text-align:right;vertical-align:bottom"></td><td colspan="3" style="background-color:#ffffff;padding:0 1pt"></td><td colspan="2" style="background-color:#ffffff;padding:2px 0 2px 1pt;text-align:right;vertical-align:bottom">— </td><td style="background-color:#ffffff;padding:2px 1pt 2px 0;text-align:right;vertical-align:bottom"></td><td colspan="3" style="background-color:#ffffff;padding:0 1pt"></td><td colspan="2" style="background-color:#ffffff;padding:2px 0 2px 1pt;text-align:right;vertical-align:bottom">(11)</td><td style="background-color:#ffffff;padding:2px 1pt 2px 0;text-align:right;vertical-align:bottom"></td><td colspan="3" style="background-color:#ffffff;padding:0 1pt"></td><td colspan="2" style="background-color:#ffffff;padding:2px 0 2px 1pt;text-align:right;vertical-align:bottom">32 </td><td style="background-color:#ffffff;padding:2px 1pt 2px 0;text-align:right;vertical-align:bottom"></td><td colspan="3" style="background-color:#ffffff;padding:0 1pt"></td><td colspan="3" style="background-color:#ffffff;padding:2px 1pt;text-align:right;vertical-align:bottom">n/a</td><td colspan="3" style="background-color:#ffffff;padding:0 1pt"></td><td

colspan="3" style="background-color:#ffffff;padding:2px 1pt;text-align:right;vertical-align:bottom">n/a</td><td colspan="3" style="background-color:#ffffff;padding:0 1pt"></td><td colspan="3" style="background-color:#ffffff;padding:2px 1pt;text-align:right;vertical-align:bottom">n/a</td></tr><tr><td colspan="3" style="background-color:#cceeff;padding:2px 1pt;text-align:left;vertical-align:bottom">Total Long</td><td colspan="2" style="background-color:#cceeff;border-top:1pt solid #000;padding:2px 0 2px 1pt;text-align:right;vertical-align:bottom">616,293 </td><td style="background-color:#cceeff;border-top:1pt solid #000;padding:2px 1pt 2px 0;text-align:right;vertical-align:bottom"></td><td colspan="3" style="background-color:#cceeff;padding:0 1pt"></td><td colspan="2" style="background-color:#cceeff;border-top:1pt solid #000;padding:2px 0 2px 1pt;text-align:right;vertical-align:bottom">(20,796)</td><td style="background-color:#cceeff;border-top:1pt solid #000;padding:2px 1pt 2px 0;text-align:right;vertical-align:bottom"></td><td colspan="3" style="background-color:#cceeff;padding:0 1pt"></td><td colspan="2" style="background-color:#cceeff;border-top:1pt solid #000;padding:2px 0 2px 1pt;text-align:right;vertical-align:bottom">645,542 </td><td style="background-color:#cceeff;border-top:1pt solid #000;padding:2px 1pt 2px 0;text-align:right;vertical-align:bottom"></td><td colspan="3" style="background-color:#cceeff;padding:0 1pt"></td><td colspan="2" style="background-color:#cceeff;border-top:1pt solid #000;padding:2px 0 2px 1pt;text-align:right;vertical-align:bottom">7,788 </td><td style="background-color:#cceeff;border-top:1pt solid #000;padding:2px 1pt 2px 0;text-align:right;vertical-align:bottom"></td><td colspan="3" style="background-color:#cceeff;padding:0 1pt"></td><td colspan="2" style="background-color:#cceeff;border-top:1pt solid #000;padding:2px 0 2px 1pt;text-align:right;vertical-align:bottom">(16,962)</td><td style="background-color:#cceeff;border-top:1pt solid #000;padding:2px 1pt 2px 0;text-align:right;vertical-align:bottom"></td><td colspan="3" style="background-color:#cceeff;padding:0 1pt"></td><td colspan="2" style="background-color:#cceeff;border-top:1pt solid #000;padding:2px 0 2px 1pt;text-align:right;vertical-align:bottom">636,368 </td><td style="background-color:#cceeff;border-top:1pt solid #000;padding:2px 1pt 2px 0;text-align:right;vertical-align:bottom"></td><td colspan="3" style="background-color:#cceeff;padding:0 1pt"></td><td colspan="3" style="background-color:#cceeff;border-top:1pt solid #000;padding:2px 1pt;text-align:center;vertical-align:bottom">5.63%</td><td colspan="3" style="background-color:#cceeff;padding:0 1pt"></td><td colspan="3" style="background-color:#cceeff;border-top:1pt solid #000;padding:2px 1pt;text-align:center;vertical-align:bottom">6.75%</td><td colspan="3" style="background-color:#cceeff;padding:0 1pt"></td><td colspan="3" style="background-color:#cceeff;border-top:1pt solid #000;padding:2px 1pt;text-align:right;vertical-align:bottom">6.31</td></tr><tr><td colspan="3" style="background-color:#ffffff;padding:2px 1pt;text-align:left;vertical-align:bottom">Short:</td><td colspan="3" style="background-color:#ffffff;border-top:1pt solid #000;padding:0 1pt"></td><td colspan="3" style="background-color:#ffffff;padding:0 1pt"></td><td colspan="3" style="background-color:#ffffff;border-top:1pt solid #000;padding:0 1pt"></td><td colspan="3" style="background-color:#ffffff;padding:0 1pt"></td><td colspan="3" style="background-color:#ffffff;border-top:1pt solid #000;padding:0 1pt"></td><td colspan="3" style="background-color:#ffffff;padding:0 1pt"></td><td colspan="3" style="background-color:#ffffff;border-top:1pt solid #000;padding:0 1pt"></td><td colspan="3" style="background-color:#ffffff;padding:0 1pt"></td><td colspan="3" style="background-color:#ffffff;border-top:1pt solid #000;padding:0 1pt"></td><td colspan="3" style="background-color:#ffffff;padding:0 1pt"></td><td colspan="3" style="background-color:#ffffff;border-top:1pt solid #000;padding:0 1pt"></td><td colspan="3" style="background-color:#ffffff;padding:0 1pt"></td><td colspan="3" style="background-color:#ffffff;border-top:1pt solid #000;padding:0 1pt"></td><td colspan="3" style="background-color:#ffffff;padding:0 1pt"></td><td colspan="3" style="background-color:#ffffff;border-top:1pt solid #000;padding:0 1pt"></td></tr><tr><td colspan="3" style="background-color:#cceeff;padding:2px 1pt 2px 7pt;text-align:left;vertical-align:bottom">U.S. Treasury securities</td><td colspan="2" style="background-color:#cceeff;padding:2px 0 2px 1pt;text-align:right;vertical-align:bottom">(16,350)</td><td style="background-color:#cceeff;padding:2px 1pt 2px 0;text-align:right;vertical-align:bottom"></td><td colspan="3" style="background-color:#cceeff;padding:0 1pt"></td><td colspan="2" style="background-color:#cceeff;padding:2px 0 2px 1pt;text-align:right;vertical-align:bottom">246 </td><td style="background-color:#cceeff;padding:2px 1pt 2px 0;text-align:right;vertical-align:bottom"></td><td colspan="3" style="background-color:#cceeff;padding:0 1pt"></td><td colspan="2" style="background-color:#cceeff;padding:2px 0 2px 1pt;text-align:right;vertical-align:bottom">(16,104)</td><td style="background-color:#cceeff;padding:2px 1pt 2px 0;text-align:right;vertical-align:bottom"></td><td colspan="3" style="background-color:#cceeff;padding:0 1pt"></td><td colspan="2" style="background-color:#cceeff;padding:2px 0 2px 1pt;text-align:right;vertical-align:bottom">— </td><td style="background-color:#cceeff;padding:2px 1pt 2px 0;text-align:right;vertical-align:bottom"></td><td

colspan="3" style="background-color:#cceeff;padding:0 1pt"></td><td colspan="2" style="background-color:#cceeff;padding:2px 0 2px 1pt;text-align:right;vertical-align:bottom">(95)</td><td style="background-color:#cceeff;padding:2px 1pt 2px 0;text-align:right;vertical-align:bottom"></td><td colspan="3" style="background-color:#cceeff;padding:0 1pt"></td><td colspan="2" style="background-color:#cceeff;padding:2px 0 2px 1pt;text-align:right;vertical-align:bottom">(16,199)</td><td style="background-color:#cceeff;padding:2px 1pt 2px 0;text-align:right;vertical-align:bottom"></td><td colspan="3" style="background-color:#cceeff;padding:0 1pt"></td><td colspan="3" style="background-color:#cceeff;padding:2px 1pt;text-align:center;vertical-align:bottom">4.23%</td><td colspan="3" style="background-color:#cceeff;padding:0 1pt"></td><td colspan="3" style="background-color:#cceeff;padding:2px 1pt;text-align:center;vertical-align:bottom">4.38%</td><td colspan="3" style="background-color:#cceeff;padding:0 1pt"></td><td colspan="3" style="background-color:#cceeff;padding:2px 1pt;text-align:right;vertical-align:bottom">9.92</td></tr><tr><td colspan="3" style="background-color:#ffffff;padding:2px 1pt;text-align:left;vertical-align:bottom">Total Short</td><td colspan="2" style="background-color:#ffffff;border-top:1pt solid #000;padding:2px 0 2px 1pt;text-align:right;vertical-align:bottom">(16,350)</td><td style="background-color:#ffffff;border-top:1pt solid #000;padding:2px 1pt 2px 0;text-align:right;vertical-align:bottom"></td><td colspan="3" style="background-color:#ffffff;padding:0 1pt"></td><td colspan="2" style="background-color:#ffffff;border-top:1pt solid #000;padding:2px 0 2px 1pt;text-align:right;vertical-align:bottom">246 </td><td style="background-color:#ffffff;border-top:1pt solid #000;padding:2px 1pt 2px 0;text-align:right;vertical-align:bottom"></td><td colspan="3" style="background-color:#ffffff;padding:0 1pt"></td><td colspan="2" style="background-color:#ffffff;border-top:1pt solid #000;padding:2px 0 2px 1pt;text-align:right;vertical-align:bottom">(16,104)</td><td style="background-color:#ffffff;border-top:1pt solid #000;padding:2px 1pt 2px 0;text-align:right;vertical-align:bottom"></td><td colspan="3" style="background-color:#ffffff;padding:0 1pt"></td><td colspan="2" style="background-color:#ffffff;border-top:1pt solid #000;padding:2px 0 2px 1pt;text-align:right;vertical-align:bottom">— </td><td style="background-color:#ffffff;border-top:1pt solid #000;padding:2px 1pt 2px 0;text-align:right;vertical-align:bottom"></td><td colspan="3" style="background-color:#ffffff;padding:0 1pt"></td><td colspan="2" style="background-color:#ffffff;border-top:1pt solid #000;padding:2px 0 2px 1pt;text-align:right;vertical-align:bottom">(95)</td><td style="background-color:#ffffff;border-top:1pt solid #000;padding:2px 1pt 2px 0;text-align:right;vertical-align:bottom"></td><td colspan="3" style="background-color:#ffffff;padding:0 1pt"></td><td colspan="2" style="background-color:#ffffff;border-top:1pt solid #000;padding:2px 0 2px 1pt;text-align:right;vertical-align:bottom">(16,199)</td><td style="background-color:#ffffff;border-top:1pt solid #000;padding:2px 1pt 2px 0;text-align:right;vertical-align:bottom"></td><td colspan="3" style="background-color:#ffffff;padding:0 1pt"></td><td colspan="3" style="background-color:#ffffff;border-top:1pt solid #000;padding:2px 1pt;text-align:center;vertical-align:bottom">4.23%</td><td colspan="3" style="background-color:#ffffff;padding:0 1pt"></td><td colspan="3" style="background-color:#ffffff;border-top:1pt solid #000;padding:2px 1pt;text-align:center;vertical-align:bottom">4.38%</td><td colspan="3" style="background-color:#ffffff;padding:0 1pt"></td><td colspan="3" style="background-color:#ffffff;border-top:1pt solid #000;padding:2px 1pt;text-align:right;vertical-align:bottom">9.92</td></tr><tr><td colspan="3" style="background-color:#cceeff;padding:2px 1pt;text-align:left;vertical-align:bottom">Total</td><td style="background-color:#cceeff;border-bottom:3pt double #000000;border-top:1pt solid #000;padding:2px 0 2px 1pt;text-align:left;vertical-align:bottom">$</td><td style="background-color:#cceeff;border-bottom:3pt double #000000;border-top:1pt solid #000;padding:2px 0;text-align:right;vertical-align:bottom">599,943 </td><td style="background-color:#cceeff;border-bottom:3pt double #000000;border-top:1pt solid #000;padding:2px 1pt 2px 0;text-align:right;vertical-align:bottom"></td><td colspan="3" style="background-color:#cceeff;padding:0 1pt"></td><td style="background-color:#cceeff;border-bottom:3pt double #000000;border-top:1pt solid #000;padding:2px 0 2px 1pt;text-align:left;vertical-align:bottom">$</td><td style="background-color:#cceeff;border-bottom:3pt double #000000;border-top:1pt solid #000;padding:2px 0;text-align:right;vertical-align:bottom">(20,550)</td><td style="background-color:#cceeff;border-bottom:3pt double #000000;border-top:1pt solid #000;padding:2px 1pt 2px 0;text-align:right;vertical-align:bottom"></td><td colspan="3" style="background-color:#cceeff;padding:0 1pt"></td><td style="background-color:#cceeff;border-bottom:3pt double #000000;border-top:1pt solid #000;padding:2px 0 2px 1pt;text-align:left;vertical-align:bottom">$</td><td style="background-color:#cceeff;border-bottom:3pt double #000000;border-top:1pt solid #000;padding:2px 0;text-align:right;vertical-align:bottom"><span style="color:#000000;font-

family:'Times New Roman',sans-serif;font-size:9pt;font-weight:400;line-height:100%">629,438 </td><td style="background-color:#cceeff;border-bottom:3pt double #000000;border-top:1pt solid #000;padding:2px 1pt 2px 0;text-align:right;vertical-align:bottom"></td><td colspan="3" style="background-color:#cceeff;padding:0 1pt"></td><td style="background-color:#cceeff;border-bottom:3pt double #000000;border-top:1pt solid #000;padding:2px 0 2px 1pt;text-align:left;vertical-align:bottom">$</td><td style="background-color:#cceeff;border-bottom:3pt double #000000;border-top:1pt solid #000;padding:2px 0;text-align:right;vertical-align:bottom">7,788 </td><td style="background-color:#cceeff;border-bottom:3pt double #000000;border-top:1pt solid #000;padding:2px 1pt 2px 0;text-align:right;vertical-align:bottom"></td><td colspan="3" style="background-color:#cceeff;padding:0 1pt"></td><td style="background-color:#cceeff;border-bottom:3pt double #000000;border-top:1pt solid #000;padding:2px 0 2px 1pt;text-align:left;vertical-align:bottom"><span style="color:#000000;font-family:'Times New Roman',sans-serif;font-size:9pt;font-weight:400;line-height:100%">$</td><td style="background-color:#cceeff;border-bottom:3pt double #000000;border-top:1pt solid #000;padding:2px 0;text-align:right;vertical-align:bottom">(17,057)</td><td style="background-color:#cceeff;border-bottom:3pt double #000000;border-top:1pt solid #000;padding:2px 1pt 2px 0;text-align:right;vertical-align:bottom"></td><td colspan="3" style="background-color:#cceeff;padding:0 1pt"></td><td style="background-color:#cceeff;border-bottom:3pt double #000000;border-top:1pt solid #000;padding:2px 0 2px 1pt;text-align:left;vertical-align:bottom">$</td><td style="background-color:#cceeff;border-bottom:3pt double #000000;border-top:1pt solid #000;padding:2px 0;text-align:right;vertical-align:bottom">620,169 </td><td style="background-color:#cceeff;border-bottom:3pt double #000000;border-top:1pt solid #000;padding:2px 1pt 2px 0;text-align:right;vertical-align:bottom"></td><td colspan="3" style="background-color:#cceeff;padding:0 1pt"></td><td colspan="3" style="background-color:#cceeff;border-bottom:3pt double #000000;border-top:1pt solid #000;padding:2px 1pt;text-align:center;vertical-align:bottom">5.59%</td><td colspan="3" style="background-color:#cceeff;padding:0 1pt"></td><td colspan="3" style="background-color:#cceeff;border-bottom:3pt double #000000;border-top:1pt solid #000;padding:2px 1pt;text-align:center;vertical-align:bottom">6.69%</td><td colspan="3" style="background-color:#cceeff;padding:0 1pt"></td><td colspan="3" style="background-color:#cceeff;border-bottom:3pt double #000000;border-top:1pt solid #000;padding:2px 1pt;text-align:right;vertical-align:bottom">6.40</td></tr></table>
(1)Weighted average coupon represents the weighted average coupons of the securities, rather than, in the case of collateralized securities, the weighted average coupon rates on the underlying collateral.
(2)Total long and total weighted average coupon excludes CLO equity securities, corporate equity, and interest only RMBS.
(3)Expected average lives of RMBS are generally shorter than stated contractual maturities. Average lives are affected by the contractual maturities of the underlying mortgages, scheduled periodic payments of principal, and unscheduled prepayments of principal.
(4)Weighted average coupon is based on a notional principal amount of $18.0 million and $616.7 million, for Agency and non-Agency interest only securities, respectively.
December 31, 2023:
<table style="border-collapse:collapse;display:inline-table;margin-bottom:5pt;vertical-align:text-bottom;width:100.000%"><tr><td style="width:1.0%"></td><td style="width:15.859%"></td><td style="width:0.1%"></td><td style="width:1.0%"></td><td style="width:8.256%"></td><td style="width:0.1%"></td><td style="width:0.1%"></td><td style="width:0.530%"></td><td style="width:0.1%"></td><td style="width:1.0%"></td><td style="width:8.841%"></td><td style="width:0.1%"></td><td style="width:0.1%"></td><td style="width:0.530%"></td><td style="width:0.1%"></td><td style="width:1.0%"></td><td style="width:8.987%"></td><td style="width:0.1%"></td><td style="width:0.1%"></td><td style="width:0.530%"></td><td style="width:0.1%"></td><td style="width:1.0%"></td><td style="width:5.917%"></td><td style="width:0.1%"></td><td style="width:0.1%"></td><td style="width:0.530%"></td><td style="width:0.1%"></td><td style="width:1.0%"></td><td style="width:7.379%"></td><td style="width:0.1%"></td><td style="width:0.1%"></td><td style="width:0.530%"></td><td style="width:0.1%"></td><td style="width:1.0%"></td><td style="width:8.110%"></td><td style="width:0.1%"></td><td style="width:0.1%"></td><td style="width:0.530%"></td><td style="width:0.1%"></td><td style="width:1.0%"></td><td style="width:7.671%"></td><td style="width:0.1%"></td><td style="width:0.1%"></td><td style="width:0.530%"></td><td style="width:0.1%"></td><td style="width:1.0%"></td><td style="width:5.478%"></td><td style="width:0.1%"></td><td style="width:0.1%"></td><td style="width:0.530%"></td><td style="width:0.1%"></td><td style="width:1.0%"></td><td style="width:6.662%"></td><td style="width:0.1%"></td></tr><tr style="height:12pt"><td colspan="3" style="padding:0 1pt"></td><td

colspan="3" style="padding:0 1pt"></td><td colspan="3" style="padding:0 1pt"></td><td colspan="3"
rowspan="2" style="padding:2px 1pt;text-align:center;vertical-align:bottom"><span style="color:#000000;font-
family:'Times New Roman',sans-serif;font-size:8pt;font-weight:700;line-height:100%">Unamortized Premium
(Discount)</td><td colspan="3" style="padding:0 1pt"></td><td colspan="3" style="padding:0 1pt">
</td><td colspan="3" style="padding:0 1pt"></td><td colspan="9" style="padding:2px 1pt;text-
align:center;vertical-align:bottom"><span style="color:#000000;font-family:'Times New Roman',sans-serif;font-
size:8pt;font-weight:700;line-height:100%">Gross Unrealized</td><td colspan="3" style="padding:0
1pt"></td><td colspan="3" style="padding:0 1pt"></td><td colspan="3" style="padding:0 1pt"></td><td
colspan="15" style="padding:2px 1pt;text-align:center;vertical-align:bottom"><span style="color:#000000;font-
family:'Times New Roman',sans-serif;font-size:8pt;font-weight:700;line-height:100%">Weighted Average
</td></tr><tr style="height:20pt"><td colspan="3" style="padding:2px 1pt;text-align:left;vertical-
align:bottom"><span style="color:#000000;font-family:'Times New Roman',sans-serif;font-size:8pt;font-
style:italic;font-weight:400;line-height:100%">($ in thousands)</td><td colspan="3" style="padding:2px
1pt;text-align:center;vertical-align:bottom"><span style="color:#000000;font-family:'Times New Roman',sans-
serif;font-size:8pt;font-weight:700;line-height:100%">Current Principal</td><td colspan="3"
style="padding:0 1pt"></td><td colspan="3" style="padding:0 1pt"></td><td colspan="3" style="padding:2px
1pt;text-align:left;vertical-align:bottom"><div style="padding-left:2.25pt;padding-right:2.25pt;text-
align:center"><span style="color:#000000;font-family:'Times New Roman',sans-serif;font-size:8pt;font-
weight:700;line-height:100%">Amortized Cost</div></td><td colspan="3" style="padding:0 1pt"></td>
<td colspan="3" style="border-top:1pt solid #000000;padding:2px 1pt;text-align:left;vertical-align:bottom"><div
style="padding-left:2.25pt;padding-right:2.25pt;text-align:center"><span style="color:#000000;font-
family:'Times New Roman',sans-serif;font-size:8pt;font-weight:700;line-height:100%">Gains</div></td>
<td colspan="3" style="border-top:1pt solid #000000;padding:0 1pt"></td><td colspan="3" style="border-
top:1pt solid #000000;padding:2px 1pt;text-align:center;vertical-align:bottom"><span
style="color:#000000;font-family:'Times New Roman',sans-serif;font-size:8pt;font-weight:700;line-
height:100%">Losses</td><td colspan="3" style="padding:0 1pt"></td><td colspan="3"
style="padding:2px 1pt;text-align:center;vertical-align:bottom"><span style="color:#000000;font-family:'Times
New Roman',sans-serif;font-size:8pt;font-weight:700;line-height:100%">Fair Value</td><td colspan="3"
style="padding:0 1pt"></td><td colspan="3" style="border-top:1pt solid #000000;padding:2px 1pt;text-
align:left;vertical-align:bottom"><div style="text-align:center"><span style="color:#000000;font-family:'Times
New Roman',sans-serif;font-size:8pt;font-weight:700;line-height:100%">Coupon<span
style="color:#000000;font-family:'Times New Roman',sans-serif;font-size:5.2pt;font-weight:700;line-
height:100%;position:relative;top:-2.8pt;vertical-align:baseline">(1)(2)</div></td><td colspan="3"
style="border-top:1pt solid #000000;padding:0 1pt"></td><td colspan="3" style="border-top:1pt solid
#000000;padding:2px 1pt;text-align:center;vertical-align:bottom"><span style="color:#000000;font-
family:'Times New Roman',sans-serif;font-size:8pt;font-weight:700;line-height:100%">Yield</td><td
colspan="3" style="border-top:1pt solid #000000;padding:0 1pt"></td><td colspan="3" style="border-top:1pt
solid #000000;padding:2px 1pt;text-align:left;vertical-align:bottom"><div style="text-align:center"><span
style="color:#000000;font-family:'Times New Roman',sans-serif;font-size:8pt;font-weight:700;line-
height:100%">Life</div><div style="text-align:center"><span style="color:#000000;font-family:'Times
New Roman',sans-serif;font-size:8pt;font-weight:700;line-height:100%">(Years)<span
style="color:#000000;font-family:'Times New Roman',sans-serif;font-size:5.2pt;font-weight:700;line-
height:100%;position:relative;top:-2.8pt;vertical-align:baseline">(3)</div></td></tr><tr><td
colspan="3" style="background-color:#cceeff;padding:2px 1pt 2px 7pt;text-align:left;vertical-align:bottom">
<span style="color:#000000;font-family:'Times New Roman',sans-serif;font-size:9pt;font-weight:400;line-
height:100%">RMBS:</td><td colspan="3" style="background-color:#cceeff;border-top:1pt solid
#000000;padding:0 1pt"></td><td colspan="3" style="background-color:#cceeff;padding:0 1pt"></td><td
colspan="3" style="background-color:#cceeff;border-top:1pt solid #000000;padding:0 1pt"></td><td
colspan="3" style="background-color:#cceeff;padding:0 1pt"></td><td colspan="3" style="background-
color:#cceeff;border-top:1pt solid #000000;padding:0 1pt"></td><td colspan="3" style="background-
color:#cceeff;padding:0 1pt"></td><td colspan="3" style="background-color:#cceeff;border-top:1pt solid
#000000;padding:0 1pt"></td><td colspan="3" style="background-color:#cceeff;padding:0 1pt"></td><td
colspan="3" style="background-color:#cceeff;border-top:1pt solid #000000;padding:0 1pt"></td><td
colspan="3" style="background-color:#cceeff;padding:0 1pt"></td><td colspan="3" style="background-
color:#cceeff;border-top:1pt solid #000000;padding:0 1pt"></td><td colspan="3" style="background-
color:#cceeff;padding:0 1pt"></td><td colspan="3" style="background-color:#cceeff;border-top:1pt solid
#000000;padding:0 1pt"></td><td colspan="3" style="background-color:#cceeff;padding:0 1pt"></td><td
colspan="3" style="background-color:#cceeff;border-top:1pt solid #000000;padding:0 1pt"></td><td
colspan="3" style="background-color:#cceeff;padding:0 1pt"></td><td colspan="3" style="background-
color:#cceeff;border-top:1pt solid #000000;padding:0 1pt"></td></tr><tr><td colspan="3" style="background-
color:#ffffff;padding:2px 1pt 2px 13pt;text-align:left;vertical-align:bottom"><span style="color:#000000;font-
family:'Times New Roman',sans-serif;font-size:9pt;font-weight:400;line-height:100%">Agency:</td><td
colspan="3" style="background-color:#ffffff;padding:0 1pt"></td><td colspan="3" style="background-
color:#ffffff;padding:0 1pt"></td><td colspan="3" style="background-color:#ffffff;padding:0 1pt"></td><td
colspan="3" style="background-color:#ffffff;padding:0 1pt"></td><td colspan="3" style="background-
color:#ffffff;padding:0 1pt"></td><td colspan="3" style="background-color:#ffffff;padding:0 1pt"></td><td
colspan="3" style="background-color:#ffffff;padding:0 1pt"></td><td colspan="3" style="background-
color:#ffffff;padding:0 1pt"></td><td colspan="3" style="background-color:#ffffff;padding:0 1pt"></td><td
colspan="3" style="background-color:#ffffff;padding:0 1pt"></td><td colspan="3" style="background-
color:#ffffff;padding:0 1pt"></td><td colspan="3" style="background-color:#ffffff;padding:0 1pt"></td><td
colspan="3" style="background-color:#ffffff;padding:0 1pt"></td><td colspan="3" style="background-
color:#ffffff;padding:0 1pt"></td><td colspan="3" style="background-color:#ffffff;padding:0 1pt"></td><td
colspan="3" style="background-color:#ffffff;padding:0 1pt"></td><td colspan="3" style="background-
color:#ffffff;padding:0 1pt"></td></tr><tr><td colspan="3" style="background-color:#cceeff;padding:2px 1pt
2px 19pt;text-align:left;vertical-align:bottom"><span style="color:#000000;font-family:'Times New Roman',sans-
serif;font-size:9pt;font-weight:400;line-height:100%">15-year fixed-rate mortgages</td><td
style="background-color:#cceeff;padding:2px 0 2px 1pt;text-align:left;vertical-align:bottom"><span
style="color:#000000;font-family:'Times New Roman',sans-serif;font-size:9pt;font-weight:400;line-

height:100%">$</td><td style="background-color:#cceeff;padding:2px 0;text-align:right;vertical-align:bottom">28,647 </td><td style="background-color:#cceeff;padding:2px 1pt 2px 0;text-align:right;vertical-align:bottom"></td><td colspan="3" style="background-color:#cceeff;padding:0 1pt"></td><td style="background-color:#cceeff;padding:2px 0 2px 1pt;text-align:left;vertical-align:bottom">$</td><td style="background-color:#cceeff;padding:2px 0;text-align:right;vertical-align:bottom">118 </td><td style="background-color:#cceeff;padding:2px 1pt 2px 0;text-align:right;vertical-align:bottom"></td><td colspan="3" style="background-color:#cceeff;padding:0 1pt"></td><td style="background-color:#cceeff;padding:2px 0 2px 1pt;text-align:left;vertical-align:bottom">$</td><td style="background-color:#cceeff;padding:2px 0;text-align:right;vertical-align:bottom">28,765 </td><td style="background-color:#cceeff;padding:2px 1pt 2px 0;text-align:right;vertical-align:bottom"></td><td colspan="3" style="background-color:#cceeff;padding:0 1pt"></td><td style="background-color:#cceeff;padding:2px 0 2px 1pt;text-align:left;vertical-align:bottom">$</td><td style="background-color:#cceeff;padding:2px 0;text-align:right;vertical-align:bottom">32 </td><td style="background-color:#cceeff;padding:2px 1pt 2px 0;text-align:right;vertical-align:bottom"></td><td colspan="3" style="background-color:#cceeff;padding:0 1pt"></td><td style="background-color:#cceeff;padding:2px 0 2px 1pt;text-align:left;vertical-align:bottom">$</td><td style="background-color:#cceeff;padding:2px 0;text-align:right;vertical-align:bottom">(950)</td><td style="background-color:#cceeff;padding:2px 1pt 2px 0;text-align:right;vertical-align:bottom"></td><td colspan="3" style="background-color:#cceeff;padding:0 1pt"></td><td style="background-color:#cceeff;padding:2px 0 2px 1pt;text-align:left;vertical-align:bottom"><span style="color:#000000;font-family:'Times New Roman',sans-serif;font-size:9pt;font-weight:400;line-height:100%">$</td><td style="background-color:#cceeff;padding:2px 0;text-align:right;vertical-align:bottom">27,847 </td><td style="background-color:#cceeff;padding:2px 1pt 2px 0;text-align:right;vertical-align:bottom"></td><td colspan="3" style="background-color:#cceeff;padding:0 1pt"></td><td colspan="3" style="background-color:#cceeff;padding:2px 1pt;text-align:center;vertical-align:bottom">3.46%</td><td colspan="3" style="background-color:#cceeff;padding:0 1pt"></td><td colspan="3" style="background-color:#cceeff;padding:2px 1pt;text-align:center;vertical-align:bottom">3.20%</td><td colspan="3" style="background-color:#cceeff;padding:0 1pt"></td><td colspan="3" style="background-color:#cceeff;padding:2px 1pt;text-align:right;vertical-align:bottom">2.90</td></tr><tr><td colspan="3" style="background-color:#ffffff;padding:2px 1pt 2px 19pt;text-align:left;vertical-align:bottom">20-year fixed-rate mortgages</td><td colspan="2" style="background-color:#ffffff;padding:2px 0 2px 1pt;text-align:right;vertical-align:bottom">8,524 </td><td style="background-color:#ffffff;padding:2px 1pt 2px 0;text-align:right;vertical-align:bottom"></td><td colspan="3" style="background-color:#ffffff;padding:0 1pt"></td><td colspan="2" style="background-color:#ffffff;padding:2px 0 2px 1pt;text-align:right;vertical-align:bottom">509 </td><td style="background-color:#ffffff;padding:2px 1pt 2px 0;text-align:right;vertical-align:bottom"></td><td colspan="3" style="background-color:#ffffff;padding:0 1pt"></td><td colspan="2" style="background-color:#ffffff;padding:2px 0 2px 1pt;text-align:right;vertical-align:bottom">9,033 </td><td style="background-color:#ffffff;padding:2px 1pt 2px 0;text-align:right;vertical-align:bottom"></td><td colspan="3" style="background-color:#ffffff;padding:0 1pt"></td><td colspan="2" style="background-color:#ffffff;padding:2px 0 2px 1pt;text-align:right;vertical-align:bottom">4 </td><td style="background-color:#ffffff;padding:2px 1pt 2px 0;text-align:right;vertical-align:bottom"></td><td colspan="3" style="background-color:#ffffff;padding:0 1pt"></td><td colspan="2" style="background-color:#ffffff;padding:2px 0 2px 1pt;text-align:right;vertical-align:bottom">(1,174)</td><td style="background-color:#ffffff;padding:2px 1pt 2px 0;text-align:right;vertical-align:bottom"></td><td colspan="3" style="background-color:#ffffff;padding:0 1pt"></td><td colspan="2" style="background-color:#ffffff;padding:2px 0 2px 1pt;text-align:right;vertical-align:bottom">7,863 </td><td style="background-color:#ffffff;padding:2px 1pt 2px 0;text-align:right;vertical-align:bottom"></td><td colspan="3" style="background-color:#ffffff;padding:0 1pt"></td><td colspan="3" style="background-color:#ffffff;padding:2px 1pt;text-align:center;vertical-align:bottom">3.30%</td><td colspan="3" style="background-color:#ffffff;padding:0 1pt"></td><td colspan="3" style="background-color:#ffffff;padding:2px 1pt;text-align:center;vertical-align:bottom">2.21%</td><td colspan="3" style="background-color:#ffffff;padding:0 1pt"></td><td colspan="3" style="background-color:#ffffff;padding:2px 1pt;text-align:right;vertical-align:bottom">5.68</td></tr><tr><td colspan="3" style="background-color:#cceeff;padding:2px 1pt

2px 19pt;text-align:left;vertical-align:bottom">30-year fixed-rate mortgages</td><td colspan="2" style="background-color:#cceeff;padding:2px 0 2px 1pt;text-align:right;vertical-align:bottom">697,510 </td><td style="background-color:#cceeff;padding:2px 1pt 2px 0;text-align:right;vertical-align:bottom"></td><td colspan="3" style="background-color:#cceeff;padding:0 1pt"></td><td colspan="2" style="background-color:#cceeff;padding:2px 0 2px 1pt;text-align:right;vertical-align:bottom">(15,131)</td><td style="background-color:#cceeff;padding:2px 1pt 2px 0;text-align:right;vertical-align:bottom"></td><td colspan="3" style="background-color:#cceeff;padding:0 1pt"></td><td colspan="2" style="background-color:#cceeff;padding:2px 0 2px 1pt;text-align:right;vertical-align:bottom">682,379 </td><td style="background-color:#cceeff;padding:2px 1pt 2px 0;text-align:right;vertical-align:bottom"></td><td colspan="3" style="background-color:#cceeff;padding:0 1pt"></td><td colspan="2" style="background-color:#cceeff;padding:2px 0 2px 1pt;text-align:right;vertical-align:bottom">8,180 </td><td style="background-color:#cceeff;padding:2px 1pt 2px 0;text-align:right;vertical-align:bottom"></td><td colspan="3" style="background-color:#cceeff;padding:0 1pt"></td><td colspan="2" style="background-color:#cceeff;padding:2px 0 2px 1pt;text-align:right;vertical-align:bottom">(20,265)</td><td style="background-color:#cceeff;padding:2px 1pt 2px 0;text-align:right;vertical-align:bottom"></td><td colspan="3" style="background-color:#cceeff;padding:0 1pt"></td><td colspan="2" style="background-color:#cceeff;padding:2px 0 2px 1pt;text-align:right;vertical-align:bottom">670,294 </td><td style="background-color:#cceeff;padding:2px 1pt 2px 0;text-align:right;vertical-align:bottom"></td><td colspan="3" style="background-color:#cceeff;padding:0 1pt"></td><td colspan="3" style="background-color:#cceeff;padding:2px 1pt;text-align:center;vertical-align:bottom">4.26%</td><td colspan="3" style="background-color:#cceeff;padding:0 1pt"></td><td colspan="3" style="background-color:#cceeff;padding:2px 1pt;text-align:center;vertical-align:bottom">4.42%</td><td colspan="3" style="background-color:#cceeff;padding:0 1pt"></td><td colspan="3" style="background-color:#cceeff;padding:2px 1pt;text-align:right;vertical-align:bottom">6.51</td></tr><tr><td colspan="3" style="background-color:#ffffff;padding:2px 1pt 2px 19pt;text-align:left;vertical-align:bottom">Adjustable rate mortgages</td><td colspan="2" style="background-color:#ffffff;padding:2px 0 2px 1pt;text-align:right;vertical-align:bottom">7,127 </td><td style="background-color:#ffffff;padding:2px 1pt 2px 0;text-align:right;vertical-align:bottom"></td><td colspan="3" style="background-color:#ffffff;padding:0 1pt"></td><td colspan="2" style="background-color:#ffffff;padding:2px 0 2px 1pt;text-align:right;vertical-align:bottom">933 </td><td style="background-color:#ffffff;padding:2px 1pt 2px 0;text-align:right;vertical-align:bottom"></td><td colspan="3" style="background-color:#ffffff;padding:0 1pt"></td><td colspan="2" style="background-color:#ffffff;padding:2px 0 2px 1pt;text-align:right;vertical-align:bottom">8,060 </td><td style="background-color:#ffffff;padding:2px 1pt 2px 0;text-align:right;vertical-align:bottom"></td><td colspan="3" style="background-color:#ffffff;padding:0 1pt"></td><td colspan="2" style="background-color:#ffffff;padding:2px 0 2px 1pt;text-align:right;vertical-align:bottom">— </td><td style="background-color:#ffffff;padding:2px 1pt 2px 0;text-align:right;vertical-align:bottom"></td><td colspan="3" style="background-color:#ffffff;padding:0 1pt"></td><td colspan="2" style="background-color:#ffffff;padding:2px 0 2px 1pt;text-align:right;vertical-align:bottom">(941)</td><td style="background-color:#ffffff;padding:2px 1pt 2px 0;text-align:right;vertical-align:bottom"></td><td colspan="3" style="background-color:#ffffff;padding:0 1pt"></td><td colspan="2" style="background-color:#ffffff;padding:2px 0 2px 1pt;text-align:right;vertical-align:bottom">7,119 </td><td style="background-color:#ffffff;padding:2px 1pt 2px 0;text-align:right;vertical-align:bottom"></td><td colspan="3" style="background-color:#ffffff;padding:0 1pt"></td><td colspan="3" style="background-color:#ffffff;padding:2px 1pt;text-align:center;vertical-align:bottom">4.68%</td><td colspan="3" style="background-color:#ffffff;padding:0 1pt"></td><td colspan="3" style="background-color:#ffffff;padding:2px 1pt;text-align:center;vertical-align:bottom">2.74%</td><td colspan="3" style="background-color:#ffffff;padding:0 1pt"></td><td colspan="3" style="background-color:#ffffff;padding:2px 1pt;text-align:right;vertical-align:bottom">4.45</td></tr><tr><td colspan="3" style="background-color:#cceeff;padding:2px 1pt 2px 19pt;text-align:left;vertical-align:bottom">Reverse mortgages</td><td colspan="2" style="background-color:#cceeff;padding:2px 0 2px 1pt;text-align:right;vertical-align:bottom">14,406 </td><td style="background-color:#cceeff;padding:2px 1pt 2px 0;text-align:right;vertical-align:bottom"></td><td colspan="3" style="background-color:#cceeff;padding:0 1pt"></td><td colspan="2" style="background-color:#cceeff;padding:2px 0 2px 1pt;text-align:right;vertical-align:bottom"><span style="color:#000000;font-family:'Times New Roman',sans-serif;font-size:9pt;font-weight:400;line-

height:100%">2,183 </td><td style="background-color:#ccceff;padding:2px 1pt 2px 0;text-align:right;vertical-align:bottom"></td><td colspan="3" style="background-color:#ccceff;padding:0 1pt"></td><td colspan="2" style="background-color:#ccceff;padding:2px 0 2px 1pt;text-align:right;vertical-align:bottom">16,589 </td><td style="background-color:#ccceff;padding:2px 1pt 2px 0;text-align:right;vertical-align:bottom"></td><td colspan="3" style="background-color:#ccceff;padding:0 1pt"></td><td colspan="2" style="background-color:#ccceff;padding:2px 0 2px 1pt;text-align:right;vertical-align:bottom">— </td><td style="background-color:#ccceff;padding:2px 1pt 2px 0;text-align:right;vertical-align:bottom"></td><td colspan="3" style="background-color:#ccceff;padding:0 1pt"></td><td colspan="2" style="background-color:#ccceff;padding:2px 0 2px 1pt;text-align:right;vertical-align:bottom">(1,715)</td><td style="background-color:#ccceff;padding:2px 1pt 2px 0;text-align:right;vertical-align:bottom"></td><td colspan="3" style="background-color:#ccceff;padding:0 1pt"></td><td colspan="2" style="background-color:#ccceff;padding:2px 0 2px 1pt;text-align:right;vertical-align:bottom">14,874 </td><td style="background-color:#ccceff;padding:2px 1pt 2px 0;text-align:right;vertical-align:bottom"></td><td colspan="3" style="background-color:#ccceff;padding:0 1pt"></td><td colspan="3" style="background-color:#ccceff;padding:2px 1pt;text-align:center;vertical-align:bottom">5.92%</td><td colspan="3" style="background-color:#ccceff;padding:0 1pt"></td><td colspan="3" style="background-color:#ccceff;padding:2px 1pt;text-align:center;vertical-align:bottom">2.94%</td><td colspan="3" style="background-color:#ccceff;padding:0 1pt"></td><td colspan="3" style="background-color:#ccceff;padding:2px 1pt;text-align:right;vertical-align:bottom">4.50</td></tr><tr><td colspan="3" style="background-color:#ffffff;padding:2px 1pt;text-align:left;vertical-align:bottom"> Interest only securities(4) </td><td colspan="3" style="background-color:#ffffff;padding:2px 1pt;text-align:right;vertical-align:bottom">n/a</td><td colspan="3" style="background-color:#ffffff;padding:0 1pt"></td><td colspan="3" style="background-color:#ffffff;padding:2px 1pt;text-align:right;vertical-align:bottom">n/a</td><td colspan="3" style="background-color:#ffffff;padding:0 1pt"></td><td colspan="2" style="background-color:#ffffff;padding:2px 0 2px 1pt;text-align:right;vertical-align:bottom">6,607 </td><td style="background-color:#ffffff;padding:2px 1pt 2px 0;text-align:right;vertical-align:bottom"></td><td colspan="3" style="background-color:#ffffff;padding:0 1pt"></td><td colspan="2" style="background-color:#ffffff;padding:2px 0 2px 1pt;text-align:right;vertical-align:bottom">971 </td><td style="background-color:#ffffff;padding:2px 1pt 2px 0;text-align:right;vertical-align:bottom"></td><td colspan="3" style="background-color:#ffffff;padding:0 1pt"></td><td colspan="2" style="background-color:#ffffff;padding:2px 0 2px 1pt;text-align:right;vertical-align:bottom">(163)</td><td style="background-color:#ffffff;padding:2px 1pt 2px 0;text-align:right;vertical-align:bottom"></td><td colspan="3" style="background-color:#ffffff;padding:0 1pt"></td><td colspan="2" style="background-color:#ffffff;padding:2px 0 2px 1pt;text-align:right;vertical-align:bottom">7,415 </td><td style="background-color:#ffffff;padding:2px 1pt 2px 0;text-align:right;vertical-align:bottom"></td><td colspan="3" style="background-color:#ffffff;padding:0 1pt"></td><td colspan="3" style="background-color:#ffffff;padding:2px 1pt;text-align:center;vertical-align:bottom">2.77%</td><td colspan="3" style="background-color:#ffffff;padding:0 1pt"></td><td colspan="3" style="background-color:#ffffff;padding:2px 1pt;text-align:center;vertical-align:bottom">15.64%</td><td colspan="3" style="background-color:#ffffff;padding:0 1pt"></td><td colspan="3" style="background-color:#ffffff;padding:2px 1pt;text-align:right;vertical-align:bottom">6.10</td></tr><tr><td colspan="3" style="background-color:#ccceff;padding:2px 1pt 2px 13pt;text-align:left;vertical-align:bottom">Non-Agency:</td><td colspan="3" style="background-color:#ccceff;padding:0 1pt"></td><td colspan="3" style="background-color:#ccceff;padding:0 1pt"></td><td colspan="3" style="background-color:#ccceff;padding:0 1pt"></td><td colspan="3" style="background-color:#ccceff;padding:0 1pt"></td><td colspan="3" style="background-color:#ccceff;padding:0 1pt"></td><td colspan="3" style="background-color:#ccceff;padding:0 1pt"></td><td colspan="3" style="background-color:#ccceff;padding:0 1pt"></td><td colspan="3" style="background-color:#ccceff;padding:0 1pt"></td><td colspan="3" style="background-color:#ccceff;padding:0 1pt"></td><td colspan="3" style="background-color:#ccceff;padding:0 1pt"></td><td colspan="3" style="background-color:#ccceff;padding:0 1pt"></td><td colspan="3" style="background-color:#ccceff;padding:0 1pt"></td><td colspan="3" style="background-color:#ccceff;padding:0 1pt"></td><td colspan="3" style="background-color:#ccceff;padding:0 1pt"></td><td colspan="3" style="background-color:#ccceff;padding:0 1pt"></td></tr><tr><td colspan="3" style="background-color:#ffffff;padding:2px 1pt 2px 19pt;text-align:left;vertical-align:bottom">Principal and interest securities</td><td

colspan="2" style="background-color:#ffffff;padding:2px 0 2px 1pt;text-align:right;vertical-align:bottom">9,953 </td><td style="background-color:#ffffff;padding:2px 1pt 2px 0;text-align:right;vertical-align:bottom"></td><td colspan="3" style="background-color:#ffffff;padding:0 1pt"></td><td colspan="2" style="background-color:#ffffff;padding:2px 0 2px 1pt;text-align:right;vertical-align:bottom">(1,764)</td><td style="background-color:#ffffff;padding:2px 1pt 2px 0;text-align:right;vertical-align:bottom"></td><td colspan="3" style="background-color:#ffffff;padding:0 1pt"></td><td colspan="2" style="background-color:#ffffff;padding:2px 0 2px 1pt;text-align:right;vertical-align:bottom">8,189 </td><td style="background-color:#ffffff;padding:2px 1pt 2px 0;text-align:right;vertical-align:bottom"></td><td colspan="3" style="background-color:#ffffff;padding:0 1pt"></td><td colspan="2" style="background-color:#ffffff;padding:2px 0 2px 1pt;text-align:right;vertical-align:bottom">1,231 </td><td style="background-color:#ffffff;padding:2px 1pt 2px 0;text-align:right;vertical-align:bottom"></td><td colspan="3" style="background-color:#ffffff;padding:0 1pt"></td><td colspan="2" style="background-color:#ffffff;padding:2px 0 2px 1pt;text-align:right;vertical-align:bottom">(11)</td><td style="background-color:#ffffff;padding:2px 1pt 2px 0;text-align:right;vertical-align:bottom"></td><td colspan="3" style="background-color:#ffffff;padding:0 1pt"></td><td colspan="2" style="background-color:#ffffff;padding:2px 0 2px 1pt;text-align:right;vertical-align:bottom">9,409 </td><td style="background-color:#ffffff;padding:2px 1pt 2px 0;text-align:right;vertical-align:bottom"></td><td colspan="3" style="background-color:#ffffff;padding:0 1pt"></td><td colspan="3" style="background-color:#ffffff;padding:2px 1pt;text-align:center;vertical-align:bottom">9.39%</td><td colspan="3" style="background-color:#ffffff;padding:0 1pt"></td><td colspan="3" style="background-color:#ffffff;padding:2px 1pt;text-align:center;vertical-align:bottom">10.72%</td><td colspan="3" style="background-color:#ffffff;padding:0 1pt"></td><td colspan="3" style="background-color:#ffffff;padding:2px 1pt;text-align:right;vertical-align:bottom">5.80</td></tr><tr><td colspan="3" style="background-color:#cceeff;padding:2px 1pt;text-align:left;vertical-align:bottom"> Interest only securities(4) </td><td colspan="3" style="background-color:#cceeff;padding:2px 1pt;text-align:right;vertical-align:bottom">n/a</td><td colspan="3" style="background-color:#cceeff;padding:0 1pt"></td><td colspan="3" style="background-color:#cceeff;padding:2px 1pt;text-align:right;vertical-align:bottom">n/a</td><td colspan="3" style="background-color:#cceeff;padding:0 1pt"></td><td colspan="2" style="background-color:#cceeff;padding:2px 0 2px 1pt;text-align:right;vertical-align:bottom">8,700 </td><td style="background-color:#cceeff;padding:2px 1pt 2px 0;text-align:right;vertical-align:bottom"></td><td colspan="3" style="background-color:#cceeff;padding:0 1pt"></td><td colspan="2" style="background-color:#cceeff;padding:2px 0 2px 1pt;text-align:right;vertical-align:bottom">2,610 </td><td style="background-color:#cceeff;padding:2px 1pt 2px 0;text-align:right;vertical-align:bottom"></td><td colspan="3" style="background-color:#cceeff;padding:0 1pt"></td><td colspan="2" style="background-color:#cceeff;padding:2px 0 2px 1pt;text-align:right;vertical-align:bottom">— </td><td style="background-color:#cceeff;padding:2px 1pt 2px 0;text-align:right;vertical-align:bottom"></td><td colspan="3" style="background-color:#cceeff;padding:0 1pt"></td><td colspan="2" style="background-color:#cceeff;padding:2px 0 2px 1pt;text-align:right;vertical-align:bottom">11,310 </td><td style="background-color:#cceeff;padding:2px 1pt 2px 0;text-align:right;vertical-align:bottom"></td><td colspan="3" style="background-color:#cceeff;padding:0 1pt"></td><td colspan="3" style="background-color:#cceeff;padding:2px 1pt;text-align:center;vertical-align:bottom">0.22%</td><td colspan="3" style="background-color:#cceeff;padding:0 1pt"></td><td colspan="3" style="background-color:#cceeff;padding:2px 1pt;text-align:center;vertical-align:bottom">16.69%</td><td colspan="3" style="background-color:#cceeff;padding:0 1pt"></td><td colspan="3" style="background-color:#cceeff;padding:2px 1pt;text-align:right;vertical-align:bottom">9.03</td></tr><tr><td colspan="3" style="background-color:#ffffff;padding:2px 1pt 2px 7pt;text-align:left;vertical-align:bottom">CLO Notes</td><td colspan="2" style="background-color:#ffffff;padding:2px 0 2px 1pt;text-align:right;vertical-align:bottom">16,876 </td><td style="background-color:#ffffff;padding:2px 1pt 2px 0;text-align:right;vertical-align:bottom"></td><td colspan="3" style="background-color:#ffffff;padding:0 1pt"></td><td colspan="2" style="background-color:#ffffff;padding:2px 0 2px 1pt;text-align:right;vertical-align:bottom">(2,435)</td><td style="background-color:#ffffff;padding:2px 1pt 2px 0;text-align:right;vertical-align:bottom"></td><td colspan="3" style="background-color:#ffffff;padding:0 1pt"></td>

<td colspan="2" style="background-color:#ffffff;padding:2px 0 2px 1pt;text-align:right;vertical-align:bottom">14,441 </td><td style="background-color:#ffffff;padding:2px 1pt 2px 0;text-align:right;vertical-align:bottom"></td><td colspan="3" style="background-color:#ffffff;padding:0 1pt"></td><td colspan="2" style="background-color:#ffffff;padding:2px 0 2px 1pt;text-align:right;vertical-align:bottom">123 </td><td style="background-color:#ffffff;padding:2px 1pt 2px 0;text-align:right;vertical-align:bottom"></td><td colspan="3" style="background-color:#ffffff;padding:0 1pt"></td><td colspan="2" style="background-color:#ffffff;padding:2px 0 2px 1pt;text-align:right;vertical-align:bottom">(73)</td><td style="background-color:#ffffff;padding:2px 1pt 2px 0;text-align:right;vertical-align:bottom"></td><td colspan="3" style="background-color:#ffffff;padding:0 1pt"></td><td colspan="2" style="background-color:#ffffff;padding:2px 0 2px 1pt;text-align:right;vertical-align:bottom">14,491 </td><td style="background-color:#ffffff;padding:2px 1pt 2px 0;text-align:right;vertical-align:bottom"></td><td colspan="3" style="background-color:#ffffff;padding:0 1pt"></td><td colspan="3" style="background-color:#ffffff;padding:2px 1pt;text-align:center;vertical-align:bottom">12.16%</td><td colspan="3" style="background-color:#ffffff;padding:0 1pt"></td><td colspan="3" style="background-color:#ffffff;padding:2px 1pt;text-align:center;vertical-align:bottom">15.26%</td><td colspan="3" style="background-color:#ffffff;padding:0 1pt"></td><td colspan="3" style="background-color:#ffffff;padding:2px 1pt;text-align:right;vertical-align:bottom">5.66</td></tr><tr><td colspan="3" style="background-color:#cceeff;padding:2px 1pt 2px 7pt;text-align:left;vertical-align:bottom">CLO Equity</td><td colspan="3" style="background-color:#cceeff;padding:2px 1pt;text-align:right;vertical-align:bottom">n/a</td><td colspan="3" style="background-color:#cceeff;padding:0 1pt"></td><td colspan="3" style="background-color:#cceeff;padding:2px 1pt;text-align:right;vertical-align:bottom">n/a</td><td colspan="3" style="background-color:#cceeff;padding:0 1pt"></td><td colspan="2" style="background-color:#cceeff;padding:2px 0 2px 1pt;text-align:right;vertical-align:bottom">2,947 </td><td style="background-color:#cceeff;padding:2px 1pt 2px 0;text-align:right;vertical-align:bottom"></td><td colspan="3" style="background-color:#cceeff;padding:0 1pt"></td><td colspan="2" style="background-color:#cceeff;padding:2px 0 2px 1pt;text-align:right;vertical-align:bottom">51 </td><td style="background-color:#cceeff;padding:2px 1pt 2px 0;text-align:right;vertical-align:bottom"></td><td colspan="3" style="background-color:#cceeff;padding:0 1pt"></td><td colspan="2" style="background-color:#cceeff;padding:2px 0 2px 1pt;text-align:right;vertical-align:bottom">(72)</td><td style="background-color:#cceeff;padding:2px 1pt 2px 0;text-align:right;vertical-align:bottom"></td><td colspan="3" style="background-color:#cceeff;padding:0 1pt"></td><td colspan="2" style="background-color:#cceeff;padding:2px 0 2px 1pt;text-align:right;vertical-align:bottom">2,926 </td><td style="background-color:#cceeff;padding:2px 1pt 2px 0;text-align:right;vertical-align:bottom"></td><td colspan="3" style="background-color:#cceeff;padding:0 1pt"></td><td colspan="3" style="background-color:#cceeff;padding:2px 1pt;text-align:right;vertical-align:bottom">n/a</td><td colspan="3" style="background-color:#cceeff;padding:0 1pt"></td><td colspan="3" style="background-color:#cceeff;padding:2px 1pt;text-align:center;vertical-align:bottom">35.84%</td><td colspan="3" style="background-color:#cceeff;padding:0 1pt"></td><td colspan="3" style="background-color:#cceeff;padding:2px 1pt;text-align:right;vertical-align:bottom">5.87</td></tr><tr><td colspan="3" style="padding:2px 1pt;text-align:left;vertical-align:bottom">Total</td><td style="border-bottom:3pt double #000;border-top:1pt solid #000;padding:2px 0 2px 1pt;text-align:left;vertical-align:bottom">$</td><td style="border-bottom:3pt double #000;border-top:1pt solid #000;padding:2px 0;text-align:right;vertical-align:bottom">783,043 </td><td style="border-bottom:3pt double #000;border-top:1pt solid #000;padding:2px 1pt 2px 0;text-align:right;vertical-align:bottom"></td><td colspan="3" style="padding:0 1pt"></td><td style="border-bottom:3pt double #000;border-top:1pt solid #000;padding:2px 0 2px 1pt;text-align:left;vertical-align:bottom">$</td><td style="border-bottom:3pt double #000;border-top:1pt solid #000;padding:2px 0;text-align:right;vertical-align:bottom">(15,587)</td><td style="border-bottom:3pt double #000;border-top:1pt solid #000;padding:2px 1pt 2px 0;text-align:right;vertical-align:bottom"></td><td colspan="3" style="padding:0 1pt"></td><td style="border-bottom:3pt double #000;border-top:1pt solid #000;padding:2px 0 2px 1pt;text-align:left;vertical-align:bottom">$</td><td style="border-bottom:3pt double #000;border-top:1pt solid #000;padding:2px 0;text-align:right;vertical-align:bottom">785,710 </td><td style="border-bottom:3pt

double #000;border-top:1pt solid #000;padding:2px 1pt 2px 0;text-align:right;vertical-align:bottom"></td><td colspan="3" style="padding:0 1pt"></td><td style="border-bottom:3pt double #000;border-top:1pt solid #000;padding:2px 0 2px 1pt;text-align:left;vertical-align:bottom">$</td><td style="border-bottom:3pt double #000;border-top:1pt solid #000;padding:2px 0;text-align:right;vertical-align:bottom">13,202 </td><td style="border-bottom:3pt double #000;border-top:1pt solid #000;padding:2px 1pt 2px 0;text-align:right;vertical-align:bottom"></td><td colspan="3" style="padding:0 1pt"></td><td style="border-bottom:3pt double #000;border-top:1pt solid #000;padding:2px 0 2px 1pt;text-align:left;vertical-align:bottom"><span style="color:#000000;font-family:'Times New Roman',sans-serif;font-size:9pt;font-weight:400;line-height:100%">$</td><td style="border-bottom:3pt double #000;border-top:1pt solid #000;padding:2px 0;text-align:right;vertical-align:bottom">(25,364)</td><td style="border-bottom:3pt double #000;border-top:1pt solid #000;padding:2px 1pt 2px 0;text-align:right;vertical-align:bottom"></td><td colspan="3" style="padding:0 1pt"></td><td style="border-bottom:3pt double #000;border-top:1pt solid #000;padding:2px 0 2px 1pt;text-align:left;vertical-align:bottom">$</td><td style="border-bottom:3pt double #000;border-top:1pt solid #000;padding:2px 0;text-align:right;vertical-align:bottom">773,548 </td><td style="border-bottom:3pt double #000;border-top:1pt solid #000;padding:2px 1pt 2px 0;text-align:right;vertical-align:bottom"></td><td colspan="3" style="padding:0 1pt"></td><td colspan="3" style="border-bottom:3pt double #000;border-top:1pt solid #000;padding:2px 1pt;text-align:center;vertical-align:bottom">4.49%</td><td colspan="3" style="padding:0 1pt"></td><td colspan="3" style="border-bottom:3pt double #000;border-top:1pt solid #000;padding:2px 1pt;text-align:center;vertical-align:bottom">4.92%</td><td colspan="3" style="padding:0 1pt"></td><td colspan="3" style="border-bottom:3pt double #000;border-top:1pt solid #000;padding:2px 1pt;text-align:right;vertical-align:bottom">6.32</td></tr></table> (1)Weighted average coupon represents the weighted average coupons of the securities, rather than, in the case of collateralized securities, the coupon rates on the underlying collateral. (2)Total weighted average coupon excludes CLO equity securities and interest only RMBS. (3)Expected average lives of RMBS are generally shorter than stated contractual maturities. Average lives are affected by the contractual maturities of the underlying mortgages, scheduled periodic payments of principal, and unscheduled prepayments of principal. (4)Weighted average coupon is based on a notional principal amount of $83.8 million and $1.05 billion, for Agency and non-Agency interest only securities, respectively. </div><div style="margin-top:13.5pt">By Estimated Weighted Average Life</div><div style="margin-top:4.5pt">As of June 30, 2024: </div><div style="margin-top:4.5pt"><table style="border-collapse:collapse;display:inline-table;margin-bottom:5pt;vertical-align:text-bottom;width:100.000%"><tr><td style="width:1.0%"></td><td style="width:29.016%"></td><td style="width:0.1%"></td><td style="width:0.1%"></td><td style="width:0.530%"></td><td style="width:0.1%"></td><td style="width:1.0%"></td><td style="width:9.864%"></td><td style="width:0.1%"></td><td style="width:0.1%"></td><td style="width:0.530%"></td><td style="width:0.1%"></td><td style="width:1.0%"></td><td style="width:8.987%"></td><td style="width:0.1%"></td><td style="width:0.1%"></td><td style="width:0.530%"></td><td style="width:0.1%"></td><td style="width:1.0%"></td><td style="width:10.595%"></td><td style="width:0.1%"></td><td style="width:0.1%"></td><td style="width:0.530%"></td><td style="width:0.1%"></td><td style="width:1.0%"></td><td style="width:9.864%"></td><td style="width:0.1%"></td><td style="width:0.1%"></td><td style="width:0.530%"></td><td style="width:0.1%"></td><td style="width:1.0%"></td><td style="width:8.987%"></td><td style="width:0.1%"></td><td style="width:0.1%"></td><td style="width:0.530%"></td><td style="width:0.1%"></td><td style="width:1.0%"></td><td style="width:10.607%"></td><td style="width:0.1%"></td></tr><tr><td colspan="3" style="padding:2px 1pt;text-align:left;vertical-align:bottom"><div style="padding-right:4.5pt"><span style="color:#000000;font-family:'Times New Roman',sans-serif;font-size:9pt;font-style:italic;font-weight:400;line-height:100%">($ in thousands) </td><td colspan="3" style="padding:0 1pt"></td><td colspan="15" style="padding:2px 1pt;text-align:center;vertical-align:bottom">Agency RMBS</td><td colspan="3" style="padding:0 1pt"></td><td colspan="15" style="padding:2px 1pt;text-align:center;vertical-align:bottom">Agency IOs</td></tr><tr><td colspan="3" style="padding:2px 1pt;text-align:left;vertical-align:bottom"> Estimated Weighted Average Life<span style="color:#000000;font-

*family:'Times New Roman',sans-serif;font-size:5.85pt;font-weight:700;line-height:100%;position:relative;top:-3.15pt;vertical-align:baseline">(1) </td><td colspan="3" style="padding:0 1pt"></td><td colspan="3" style="border-top:1pt solid #000000;padding:2px 1pt;text-align:center;vertical-align:bottom">Fair
Value</td><td colspan="3" style="border-top:1pt solid #000000;padding:0 1pt"></td><td colspan="3" style="border-top:1pt solid #000000;padding:2px 1pt;text-align:center;vertical-align:bottom">Amortized Cost</td><td colspan="3" style="border-top:1pt solid #000000;padding:0 1pt"></td><td colspan="3" style="border-top:1pt solid #000000;padding:2px 1pt;text-align:left;vertical-align:bottom"> Weighted Average Coupon(2) </td><td colspan="3" style="padding:0 1pt"></td><td colspan="3" style="border-top:1pt solid #000000;padding:2px 1pt;text-align:center;vertical-align:bottom">Fair Value</td><td colspan="3" style="border-top:1pt solid #000000;padding:0 1pt"></td><td colspan="3" style="border-top:1pt solid #000000;padding:2px 1pt;text-align:center;vertical-align:bottom">Amortized Cost</td><td colspan="3" style="border-top:1pt solid #000000;padding:0 1pt"></td><td colspan="3" style="border-top:1pt solid #000000;padding:2px 1pt;text-align:left;vertical-align:bottom"> Weighted Average Coupon(2) </td></tr><tr><td colspan="3" style="background-color:#cceeff;border-top:1pt solid #000000;padding:2px 1pt;text-align:left;vertical-align:bottom">Less than three years</td><td colspan="3" style="background-color:#cceeff;padding:0 1pt"></td><td style="background-color:#cceeff;border-top:1pt solid #000000;padding:2px 0 2px 1pt;text-align:left;vertical-align:bottom">$</td><td style="background-color:#cceeff;border-top:1pt solid #000000;padding:2px 0;text-align:right;vertical-align:bottom">35,035 </td><td style="background-color:#cceeff;border-top:1pt solid #000000;padding:2px 1pt 2px 0;text-align:right;vertical-align:bottom"></td><td colspan="3" style="background-color:#cceeff;padding:0 1pt"></td><td style="background-color:#cceeff;border-top:1pt solid #000000;padding:2px 0 2px 1pt;text-align:left;vertical-align:bottom">$</td><td style="background-color:#cceeff;border-top:1pt solid #000000;padding:2px 0;text-align:right;vertical-align:bottom">35,055 </td><td style="background-color:#cceeff;border-top:1pt solid #000000;padding:2px 1pt 2px 0;text-align:right;vertical-align:bottom"></td><td colspan="3" style="background-color:#cceeff;padding:0 1pt"></td><td colspan="2" style="background-color:#cceeff;border-top:1pt solid #000000;padding:2px 0 2px 1pt;text-align:right;vertical-align:bottom">6.33 </td><td style="background-color:#cceeff;border-top:1pt solid #000000;padding:2px 1pt 2px 0;text-align:right;vertical-align:bottom">%</td><td colspan="3" style="background-color:#cceeff;padding:0 1pt"></td><td style="background-color:#cceeff;border-top:1pt solid #000000;padding:2px 0 2px 1pt;text-align:left;vertical-align:bottom">$</td><td style="background-color:#cceeff;border-top:1pt solid #000000;padding:2px 0;text-align:right;vertical-align:bottom">332 </td><td style="background-color:#cceeff;border-top:1pt solid #000000;padding:2px 1pt 2px 0;text-align:right;vertical-align:bottom"></td><td colspan="3" style="background-color:#cceeff;padding:0 1pt"></td><td style="background-color:#cceeff;border-top:1pt solid #000000;padding:2px 0 2px 1pt;text-align:left;vertical-align:bottom"><span style="color:#000000;font-family:'Times New Roman',sans-serif;font-size:9pt;font-weight:400;line-height:100%">$</td><td style="background-color:#cceeff;border-top:1pt solid #000000;padding:2px 0;text-align:right;vertical-align:bottom">341 </td><td style="background-color:#cceeff;border-top:1pt solid #000000;padding:2px 1pt 2px 0;text-align:right;vertical-align:bottom"></td><td colspan="3" style="background-color:#cceeff;padding:0 1pt"></td><td colspan="2" style="background-color:#cceeff;border-top:1pt solid #000000;padding:2px 0 2px 1pt;text-align:right;vertical-align:bottom">4.04 </td><td style="background-color:#cceeff;border-top:1pt solid #000000;padding:2px 1pt 2px 0;text-align:right;vertical-align:bottom">%</td></tr><tr><td colspan="3" style="background-color:#ffffff;padding:2px 1pt;text-align:left;vertical-align:bottom">Greater than three years and less than seven years</td><td colspan="3" style="background-color:#ffffff;padding:0 1pt"></td><td colspan="2" style="background-color:#ffffff;padding:2px 0 2px 1pt;text-align:right;vertical-align:bottom">278,519 </td><td style="background-color:#ffffff;padding:2px 1pt 2px 0;text-align:right;vertical-align:bottom"></td><td colspan="3" style="background-color:#ffffff;padding:0 1pt"></td><td colspan="2" style="background-color:#ffffff;padding:2px 0 2px 1pt;text-align:right;vertical-align:bottom">279,827 </td><td style="background-color:#ffffff;padding:2px 1pt 2px 0;text-align:right;vertical-align:bottom"></td><td*

colspan="3" style="background-color:#ffffff;padding:0 1pt"></td><td colspan="2" style="background-color:#ffffff;padding:2px 0 2px 1pt;text-align:right;vertical-align:bottom">5.55 </td><td style="background-color:#ffffff;padding:2px 1pt 2px 0;text-align:right;vertical-align:bottom">%</td><td colspan="3" style="background-color:#ffffff;padding:0 1pt"></td><td colspan="2" style="background-color:#ffffff;padding:2px 0 2px 1pt;text-align:right;vertical-align:bottom">807 </td><td style="background-color:#ffffff;padding:2px 1pt 2px 0;text-align:right;vertical-align:bottom"></td><td colspan="3" style="background-color:#ffffff;padding:0 1pt"></td><td colspan="2" style="background-color:#ffffff;padding:2px 0 2px 1pt;text-align:right;vertical-align:bottom">580 </td><td style="background-color:#ffffff;padding:2px 1pt 2px 0;text-align:right;vertical-align:bottom"></td><td colspan="3" style="background-color:#ffffff;padding:0 1pt"></td><td colspan="2" style="background-color:#ffffff;padding:2px 0 2px 1pt;text-align:right;vertical-align:bottom">4.50 </td><td style="background-color:#ffffff;padding:2px 1pt 2px 0;text-align:right;vertical-align:bottom">%</td></tr><tr><td colspan="3" style="background-color:#cceeff;padding:2px 1pt;text-align:left;vertical-align:bottom">Greater than seven years and less than eleven years</td><td colspan="3" style="background-color:#cceeff;padding:0 1pt"></td><td colspan="2" style="background-color:#cceeff;padding:2px 0 2px 1pt;text-align:right;vertical-align:bottom">217,548 </td><td style="background-color:#cceeff;padding:2px 1pt 2px 0;text-align:right;vertical-align:bottom"></td><td colspan="3" style="background-color:#cceeff;padding:0 1pt"></td><td colspan="2" style="background-color:#cceeff;padding:2px 0 2px 1pt;text-align:right;vertical-align:bottom">227,764 </td><td style="background-color:#cceeff;padding:2px 1pt 2px 0;text-align:right;vertical-align:bottom"></td><td colspan="3" style="background-color:#cceeff;padding:0 1pt"></td><td colspan="2" style="background-color:#cceeff;padding:2px 0 2px 1pt;text-align:right;vertical-align:bottom">3.91 </td><td style="background-color:#cceeff;padding:2px 1pt 2px 0;text-align:right;vertical-align:bottom">%</td><td colspan="3" style="background-color:#cceeff;padding:0 1pt"></td><td colspan="2" style="background-color:#cceeff;padding:2px 0 2px 1pt;text-align:right;vertical-align:bottom">1,216 </td><td style="background-color:#cceeff;padding:2px 1pt 2px 0;text-align:right;vertical-align:bottom"></td><td colspan="3" style="background-color:#cceeff;padding:0 1pt"></td><td colspan="2" style="background-color:#cceeff;padding:2px 0 2px 1pt;text-align:right;vertical-align:bottom">1,064 </td><td style="background-color:#cceeff;padding:2px 1pt 2px 0;text-align:right;vertical-align:bottom"></td><td colspan="3" style="background-color:#cceeff;padding:0 1pt"></td><td colspan="2" style="background-color:#cceeff;padding:2px 0 2px 1pt;text-align:right;vertical-align:bottom">4.30 </td><td style="background-color:#cceeff;padding:2px 1pt 2px 0;text-align:right;vertical-align:bottom">%</td></tr><tr><td colspan="3" style="display:none"></td><td colspan="3" style="display:none"></td><td colspan="3" style="display:none"></td><td colspan="3" style="display:none"></td><td colspan="3" style="display:none"></td><td colspan="3" style="display:none"></td><td colspan="3" style="display:none"></td><td colspan="3" style="display:none"></td><td colspan="3" style="display:none"></td><td colspan="3" style="display:none"></td><td colspan="3" style="display:none"></td><td colspan="3" style="display:none"></td><td colspan="3" style="display:none"></td><td colspan="3" style="display:none"></td><td colspan="3" style="display:none"></td></tr><tr><td colspan="3" style="background-color:#ffffff;padding:2px 1pt;text-align:left;vertical-align:bottom">Total</td><td colspan="3" style="background-color:#ffffff;padding:0 1pt"></td><td style="background-color:#ffffff;border-bottom:3pt double #000;border-top:1pt solid #000;padding:2px 0 2px 1pt;text-align:left;vertical-align:bottom">$</td><td style="background-color:#ffffff;border-bottom:3pt double #000;border-top:1pt solid #000;padding:2px 0;text-align:right;vertical-align:bottom">531,102 </td><td style="background-color:#ffffff;border-bottom:3pt double #000;border-top:1pt solid #000;padding:2px 1pt 2px 0;text-align:right;vertical-align:bottom"></td><td colspan="3" style="background-color:#ffffff;padding:0 1pt"></td><td style="background-color:#ffffff;border-bottom:3pt double #000;border-top:1pt solid #000;padding:2px 0 2px 1pt;text-align:left;vertical-align:bottom">$</td><td style="background-color:#ffffff;border-bottom:3pt double #000;border-top:1pt solid #000;padding:2px 0;text-align:right;vertical-align:bottom">542,646 </td><td style="background-color:#ffffff;border-bottom:3pt double #000;border-top:1pt solid #000;padding:2px 1pt 2px 0;text-align:right;vertical-align:bottom"></td><td colspan="3" style="background-color:#ffffff;padding:0 1pt"></td><td colspan="2" style="background-color:#ffffff;border-bottom:3pt double #000;border-top:1pt solid #000;padding:2px 0 2px 1pt;text-align:right;vertical-align:bottom">4.89 </td><td style="background-color:#ffffff;border-bottom:3pt double #000;border-top:1pt solid #000;padding:2px 1pt 2px 0;text-align:right;vertical-align:bottom">%</td><td colspan="3" style="background-

color:#ffffff;padding:0 1pt"></td><td style="background-color:#ffffff;border-bottom:3pt double #000;border-top:1pt solid #000;padding:2px 0 2px 1pt;text-align:left;vertical-align:bottom">$</td><td style="background-color:#ffffff;border-bottom:3pt double #000;border-top:1pt solid #000;padding:2px 0;text-align:right;vertical-align:bottom">2,355 </td><td style="background-color:#ffffff;border-bottom:3pt double #000;border-top:1pt solid #000;padding:2px 1pt 2px 0;text-align:right;vertical-align:bottom"></td><td colspan="3" style="background-color:#ffffff;padding:0 1pt"></td><td style="background-color:#ffffff;border-bottom:3pt double #000;border-top:1pt solid #000;padding:2px 0 2px 1pt;text-align:left;vertical-align:bottom"><span style="color:#000000;font-family:'Times New Roman',sans-serif;font-size:9pt;font-weight:400;line-height:100%">$</td><td style="background-color:#ffffff;border-bottom:3pt double #000;border-top:1pt solid #000;padding:2px 0;text-align:right;vertical-align:bottom">1,985 </td><td style="background-color:#ffffff;border-bottom:3pt double #000;border-top:1pt solid #000;padding:2px 1pt 2px 0;text-align:right;vertical-align:bottom"></td><td colspan="3" style="background-color:#ffffff;padding:0 1pt"></td><td colspan="2" style="background-color:#ffffff;border-bottom:3pt double #000;border-top:1pt solid #000;padding:2px 0 2px 1pt;text-align:right;vertical-align:bottom">4.29 </td><td style="background-color:#ffffff;border-bottom:3pt double #000;border-top:1pt solid #000;padding:2px 1pt 2px 0;text-align:right;vertical-align:bottom">%</td></tr></table> (1)Expected average lives of RMBS and Agency IOs are generally shorter than stated contractual maturities. (2)Weighted average coupon represents the weighted average coupons of the securities rather than the coupon rates on the underlying collateral. <table style="border-collapse:collapse;display:inline-table;margin-bottom:5pt;vertical-align:text-bottom;width:100.000%"><tr><td style="width:1.0%"></td><td style="width:16.005%"></td><td style="width:0.1%"></td><td style="width:0.1%"></td><td style="width:0.384%"></td><td style="width:0.1%"></td><td style="width:1.0%"></td><td style="width:7.087%"></td><td style="width:0.1%"></td><td style="width:0.1%"></td><td style="width:0.384%"></td><td style="width:0.1%"></td><td style="width:1.0%"></td><td style="width:8.110%"></td><td style="width:0.1%"></td><td style="width:0.1%"></td><td style="width:0.384%"></td><td style="width:0.1%"></td><td style="width:1.0%"></td><td style="width:7.379%"></td><td style="width:0.1%"></td><td style="width:0.1%"></td><td style="width:0.384%"></td><td style="width:0.1%"></td><td style="width:1.0%"></td><td style="width:7.087%"></td><td style="width:0.1%"></td><td style="width:0.1%"></td><td style="width:0.384%"></td><td style="width:0.1%"></td><td style="width:1.0%"></td><td style="width:8.110%"></td><td style="width:0.1%"></td><td style="width:0.1%"></td><td style="width:0.384%"></td><td style="width:0.1%"></td><td style="width:1.0%"></td><td style="width:7.379%"></td><td style="width:0.1%"></td><td style="width:0.1%"></td><td style="width:0.384%"></td><td style="width:0.1%"></td><td style="width:1.0%"></td><td style="width:7.087%"></td><td style="width:0.1%"></td><td style="width:0.1%"></td><td style="width:0.384%"></td><td style="width:0.1%"></td><td style="width:1.0%"></td><td style="width:8.110%"></td><td style="width:0.1%"></td><td style="width:0.1%"></td><td style="width:0.384%"></td><td style="width:0.1%"></td><td style="width:1.0%"></td><td style="width:7.390%"></td><td style="width:0.1%"></td></tr><tr><td colspan="3" style="padding:2px 1pt;text-align:left;vertical-align:bottom"> ($ in thousands) </td><td colspan="3" style="padding:0 1pt"></td><td colspan="15" style="padding:2px 1pt;text-align:center;vertical-align:bottom">Non-Agency RMBS</td><td colspan="3" style="padding:0 1pt"></td><td colspan="15" style="padding:2px 1pt;text-align:center;vertical-align:bottom">Non-Agency IOs</td><td colspan="3" style="padding:0 1pt"></td><td colspan="15" style="padding:2px 1pt;text-align:left;vertical-align:bottom"> CLOs(3) </td></tr><tr><td colspan="3" style="padding:2px 1pt;text-align:left;vertical-align:bottom"> Estimated Weighted Average Life(1) </td><td colspan="3" style="padding:0 1pt"></td><td colspan="3" style="border-top:1pt solid #000000;padding:2px 1pt;text-align:center;vertical-align:bottom">Fair Value</td><td colspan="3" style="border-top:1pt solid #000000;padding:0 1pt"></td><td colspan="3" style="border-top:1pt solid #000000;padding:2px 1pt;text-align:center;vertical-align:bottom">Amortized Cost</td><td colspan="3" style="border-top:1pt solid #000000;padding:0 1pt"></td><td colspan="3" style="border-top:1pt solid #000000;padding:2px 1pt;text-align:left;vertical-align:bottom"> Weighted Average Coupon<span style="color:#000000;font-family:'Times New Roman',sans-serif;font-size:5.85pt;font-weight:700;line-

height:100%;position:relative;top:-3.15pt;vertical-align:baseline">(2) </td><td colspan="3" style="padding:0 1pt"></td><td colspan="3" style="border-top:1pt solid #000000;padding:2px 1pt;text-align:center;vertical-align:bottom">Fair Value</td><td colspan="3" style="border-top:1pt solid #000000;padding:0 1pt"></td><td colspan="3" style="border-top:1pt solid #000000;padding:2px 1pt;text-align:center;vertical-align:bottom">Amortized Cost</td><td colspan="3" style="border-top:1pt solid #000000;padding:0 1pt"></td><td colspan="3" style="border-top:1pt solid #000000;padding:2px 1pt;text-align:left;vertical-align:bottom"> Weighted Average Coupon(2) </td><td colspan="3" style="padding:0 1pt"></td><td colspan="3" style="border-top:1pt solid #000000;padding:2px 1pt;text-align:center;vertical-align:bottom">Fair Value</td><td colspan="3" style="border-top:1pt solid #000000;padding:0 1pt"></td><td colspan="3" style="border-top:1pt solid #000000;padding:2px 1pt;text-align:center;vertical-align:bottom">Amortized Cost</td><td colspan="3" style="border-top:1pt solid #000000;padding:0 1pt"></td><td colspan="3" style="border-top:1pt solid #000000;padding:2px 1pt;text-align:left;vertical-align:bottom"> Weighted Average Coupon(2) </td></tr><tr><td colspan="3" style="background-color:#cceeff;border-top:1pt solid #000000;padding:2px 1pt;text-align:left;vertical-align:bottom">Less than three years</td><td colspan="3" style="background-color:#cceeff;padding:0 1pt"></td><td style="background-color:#cceeff;border-top:1pt solid #000000;padding:2px 0 2px 1pt;text-align:left;vertical-align:bottom">$</td><td style="background-color:#cceeff;border-top:1pt solid #000000;padding:2px 0;text-align:right;vertical-align:bottom">1,752 </td><td style="background-color:#cceeff;border-top:1pt solid #000000;padding:2px 1pt 2px 0;text-align:right;vertical-align:bottom"></td><td colspan="3" style="background-color:#cceeff;padding:0 1pt"></td><td style="background-color:#cceeff;border-top:1pt solid #000000;padding:2px 0 2px 1pt;text-align:left;vertical-align:bottom">$</td><td style="background-color:#cceeff;border-top:1pt solid #000000;padding:2px 0;text-align:right;vertical-align:bottom">1,731 </td><td style="background-color:#cceeff;border-top:1pt solid #000000;padding:2px 1pt 2px 0;text-align:right;vertical-align:bottom"></td><td colspan="3" style="background-color:#cceeff;padding:0 1pt"></td><td colspan="2" style="background-color:#cceeff;border-top:1pt solid #000000;padding:2px 0 2px 1pt;text-align:right;vertical-align:bottom">7.45 </td><td style="background-color:#cceeff;border-top:1pt solid #000000;padding:2px 1pt 2px 0;text-align:right;vertical-align:bottom">%</td><td colspan="3" style="background-color:#cceeff;padding:0 1pt"></td><td style="background-color:#cceeff;border-top:1pt solid #000000;padding:2px 0 2px 1pt;text-align:left;vertical-align:bottom">$</td><td style="background-color:#cceeff;border-top:1pt solid #000000;padding:2px 0;text-align:right;vertical-align:bottom">— </td><td style="background-color:#cceeff;border-top:1pt solid #000000;padding:2px 1pt 2px 0;text-align:right;vertical-align:bottom"></td><td colspan="3" style="background-color:#cceeff;padding:0 1pt"></td><td style="background-color:#cceeff;border-top:1pt solid #000000;padding:2px 0 2px 1pt;text-align:left;vertical-align:bottom">$</td><td style="background-color:#cceeff;border-top:1pt solid #000000;padding:2px 0;text-align:right;vertical-align:bottom">— </td><td style="background-color:#cceeff;border-top:1pt solid #000000;padding:2px 1pt 2px 0;text-align:right;vertical-align:bottom"></td><td colspan="3" style="background-color:#cceeff;padding:0 1pt"></td><td colspan="2" style="background-color:#cceeff;border-top:1pt solid #000000;padding:2px 0 2px 1pt;text-align:right;vertical-align:bottom">— </td><td style="background-color:#cceeff;border-top:1pt solid #000000;padding:2px 1pt 2px 0;text-align:right;vertical-align:bottom">%</td><td colspan="3" style="background-color:#cceeff;padding:0 1pt"></td><td style="background-color:#cceeff;border-top:1pt solid #000000;padding:2px 0 2px 1pt;text-align:left;vertical-align:bottom">$</td><td style="background-color:#cceeff;border-top:1pt solid #000000;padding:2px 0;text-align:right;vertical-align:bottom">1,514 </td><td style="background-color:#cceeff;border-top:1pt solid #000000;padding:2px 1pt 2px 0;text-align:right;vertical-align:bottom"></td><td colspan="3" style="background-color:#cceeff;padding:0 1pt"></td><td style="background-color:#cceeff;border-top:1pt solid #000000;padding:2px 0 2px 1pt;text-align:left;vertical-align:bottom"><span style="color:#000000;font-family:'Times New Roman',sans-serif;font-size:9pt;font-weight:400;line-height:100%">$</td><td style="background-color:#cceeff;border-top:1pt solid #000000;padding:2px 0;text-align:right;vertical-align:bottom"><span style="color:#000000;font-family:'Times New Roman',sans-serif;font-size:9pt;font-

weight:400;line-height:100%">1,759 </td><td style="background-color:#cceeff;border-top:1pt solid #000000;padding:2px 1pt 2px 0;text-align:right;vertical-align:bottom"></td><td colspan="3" style="background-color:#cceeff;padding:0 1pt"></td><td colspan="2" style="background-color:#cceeff;border-top:1pt solid #000000;padding:2px 0 2px 1pt;text-align:right;vertical-align:bottom">11.80 </td><td style="background-color:#cceeff;border-top:1pt solid #000000;padding:2px 1pt 2px 0;text-align:right;vertical-align:bottom">%</td></tr><tr><td colspan="3" style="background-color:#ffffff;padding:2px 1pt;text-align:left;vertical-align:bottom">Greater than three years and less than seven years</td><td colspan="3" style="background-color:#ffffff;padding:0 1pt"></td><td colspan="2" style="background-color:#ffffff;padding:2px 0 2px 1pt;text-align:right;vertical-align:bottom">5,995 </td><td style="background-color:#ffffff;padding:2px 1pt 2px 0;text-align:right;vertical-align:bottom"></td><td colspan="3" style="background-color:#ffffff;padding:0 1pt"></td><td colspan="2" style="background-color:#ffffff;padding:2px 0 2px 1pt;text-align:right;vertical-align:bottom">5,082 </td><td style="background-color:#ffffff;padding:2px 1pt 2px 0;text-align:right;vertical-align:bottom"></td><td colspan="3" style="background-color:#ffffff;padding:0 1pt"></td><td colspan="2" style="background-color:#ffffff;padding:2px 0 2px 1pt;text-align:right;vertical-align:bottom">11.79 </td><td style="background-color:#ffffff;padding:2px 1pt 2px 0;text-align:right;vertical-align:bottom">%</td><td colspan="3" style="background-color:#ffffff;padding:0 1pt"></td><td colspan="2" style="background-color:#ffffff;padding:2px 0 2px 1pt;text-align:right;vertical-align:bottom">— </td><td style="background-color:#ffffff;padding:2px 1pt 2px 0;text-align:right;vertical-align:bottom"></td><td colspan="3" style="background-color:#ffffff;padding:0 1pt"></td><td colspan="2" style="background-color:#ffffff;padding:2px 0 2px 1pt;text-align:right;vertical-align:bottom">— </td><td style="background-color:#ffffff;padding:2px 1pt 2px 0;text-align:right;vertical-align:bottom"></td><td colspan="3" style="background-color:#ffffff;padding:0 1pt"></td><td colspan="2" style="background-color:#ffffff;padding:2px 0 2px 1pt;text-align:right;vertical-align:bottom">— </td><td style="background-color:#ffffff;padding:2px 1pt 2px 0;text-align:right;vertical-align:bottom">%</td><td colspan="3" style="background-color:#ffffff;padding:0 1pt"></td><td colspan="2" style="background-color:#ffffff;padding:2px 0 2px 1pt;text-align:right;vertical-align:bottom">35,890 </td><td style="background-color:#ffffff;padding:2px 1pt 2px 0;text-align:right;vertical-align:bottom"></td><td colspan="3" style="background-color:#ffffff;padding:0 1pt"></td><td colspan="2" style="background-color:#ffffff;padding:2px 0 2px 1pt;text-align:right;vertical-align:bottom">35,477 </td><td style="background-color:#ffffff;padding:2px 1pt 2px 0;text-align:right;vertical-align:bottom"></td><td colspan="3" style="background-color:#ffffff;padding:0 1pt"></td><td colspan="2" style="background-color:#ffffff;padding:2px 0 2px 1pt;text-align:right;vertical-align:bottom">12.30 </td><td style="background-color:#ffffff;padding:2px 1pt 2px 0;text-align:right;vertical-align:bottom">%</td></tr><tr><td colspan="3" style="background-color:#cceeff;padding:2px 1pt;text-align:left;vertical-align:bottom">Greater than seven years and less than eleven years</td><td colspan="3" style="background-color:#cceeff;padding:0 1pt"></td><td colspan="2" style="background-color:#cceeff;padding:2px 0 2px 1pt;text-align:right;vertical-align:bottom">1,716 </td><td style="background-color:#cceeff;padding:2px 1pt 2px 0;text-align:right;vertical-align:bottom"></td><td colspan="3" style="background-color:#cceeff;padding:0 1pt"></td><td colspan="2" style="background-color:#cceeff;padding:2px 0 2px 1pt;text-align:right;vertical-align:bottom">1,130 </td><td style="background-color:#cceeff;padding:2px 1pt 2px 0;text-align:right;vertical-align:bottom"></td><td colspan="3" style="background-color:#cceeff;padding:0 1pt"></td><td colspan="2" style="background-color:#cceeff;padding:2px 0 2px 1pt;text-align:right;vertical-align:bottom">5.94 </td><td style="background-color:#cceeff;padding:2px 1pt 2px 0;text-align:right;vertical-align:bottom">%</td><td colspan="3" style="background-color:#cceeff;padding:0 1pt"></td><td colspan="2" style="background-color:#cceeff;padding:2px 0 2px 1pt;text-align:right;vertical-align:bottom">8,328 </td><td style="background-color:#cceeff;padding:2px 1pt 2px 0;text-align:right;vertical-align:bottom"></td><td colspan="3" style="background-color:#cceeff;padding:0 1pt"></td><td colspan="2" style="background-color:#cceeff;padding:2px 0 2px 1pt;text-align:right;vertical-align:bottom">6,182 </td><td style="background-color:#cceeff;padding:2px 1pt 2px 0;text-align:right;vertical-align:bottom"></td><td colspan="3" style="background-color:#cceeff;padding:0 1pt"></td><td colspan="2" style="background-color:#cceeff;padding:2px 0 2px 1pt;text-align:right;vertical-align:bottom"><span style="color:#000000;font-family:'Times New Roman',sans-serif;font-size:9pt;font-weight:400;line-

height:100%">0.26 </td><td style="background-color:#cceeff;padding:2px 1pt 2px 0;text-align:right;vertical-align:bottom">%</td><td colspan="3" style="background-color:#cceeff;padding:0 1pt"></td><td colspan="2" style="background-color:#cceeff;padding:2px 0 2px 1pt;text-align:right;vertical-align:bottom">7,695 </td><td style="background-color:#cceeff;padding:2px 1pt 2px 0;text-align:right;vertical-align:bottom"></td><td colspan="3" style="background-color:#cceeff;padding:0 1pt"></td><td colspan="2" style="background-color:#cceeff;padding:2px 0 2px 1pt;text-align:right;vertical-align:bottom">7,672 </td><td style="background-color:#cceeff;padding:2px 1pt 2px 0;text-align:right;vertical-align:bottom"></td><td colspan="3" style="background-color:#cceeff;padding:0 1pt"></td><td colspan="2" style="background-color:#cceeff;padding:2px 0 2px 1pt;text-align:right;vertical-align:bottom">13.66 </td><td style="background-color:#cceeff;padding:2px 1pt 2px 0;text-align:right;vertical-align:bottom">%</td></tr><tr><td colspan="3" style="background-color:#ffffff;padding:2px 1pt;text-align:left;vertical-align:bottom">Total</td><td colspan="3" style="background-color:#ffffff;padding:0 1pt"></td><td style="background-color:#ffffff;border-bottom:3pt double #000;border-top:1pt solid #000;padding:2px 0 2px 1pt;text-align:left;vertical-align:bottom">$</td><td style="background-color:#ffffff;border-bottom:3pt double #000;border-top:1pt solid #000;padding:2px 0;text-align:right;vertical-align:bottom">9,463 </td><td style="background-color:#ffffff;border-bottom:3pt double #000;border-top:1pt solid #000;padding:2px 1pt 2px 0;text-align:right;vertical-align:bottom"></td><td colspan="3" style="background-color:#ffffff;padding:0 1pt"></td><td style="background-color:#ffffff;border-bottom:3pt double #000;border-top:1pt solid #000;padding:2px 0 2px 1pt;text-align:left;vertical-align:bottom">$</td><td style="background-color:#ffffff;border-bottom:3pt double #000;border-top:1pt solid #000;padding:2px 0;text-align:right;vertical-align:bottom">7,943 </td><td style="background-color:#ffffff;border-bottom:3pt double #000;border-top:1pt solid #000;padding:2px 1pt 2px 0;text-align:right;vertical-align:bottom"></td><td colspan="3" style="background-color:#ffffff;padding:0 1pt"></td><td colspan="2" style="background-color:#ffffff;border-bottom:3pt double #000;border-top:1pt solid #000;padding:2px 0 2px 1pt;text-align:right;vertical-align:bottom">9.54 </td><td style="background-color:#ffffff;border-bottom:3pt double #000;border-top:1pt solid #000;padding:2px 1pt 2px 0;text-align:right;vertical-align:bottom">%</td><td colspan="3" style="background-color:#ffffff;padding:0 1pt"></td><td style="background-color:#ffffff;border-bottom:3pt double #000;border-top:1pt solid #000;padding:2px 0 2px 1pt;text-align:left;vertical-align:bottom">$</td><td style="background-color:#ffffff;border-bottom:3pt double #000;border-top:1pt solid #000;padding:2px 0;text-align:right;vertical-align:bottom">8,328 </td><td style="background-color:#ffffff;border-bottom:3pt double #000;border-top:1pt solid #000;padding:2px 1pt 2px 0;text-align:right;vertical-align:bottom"></td><td colspan="3" style="background-color:#ffffff;padding:0 1pt"></td><td style="background-color:#ffffff;border-bottom:3pt double #000;border-top:1pt solid #000;padding:2px 0 2px 1pt;text-align:left;vertical-align:bottom">$</td><td style="background-color:#ffffff;border-bottom:3pt double #000;border-top:1pt solid #000;padding:2px 0;text-align:right;vertical-align:bottom">6,182 </td><td style="background-color:#ffffff;border-bottom:3pt double #000;border-top:1pt solid #000;padding:2px 1pt 2px 0;text-align:right;vertical-align:bottom"></td><td colspan="3" style="background-color:#ffffff;padding:0 1pt"></td><td colspan="2" style="background-color:#ffffff;border-bottom:3pt double #000;border-top:1pt solid #000;padding:2px 0 2px 1pt;text-align:right;vertical-align:bottom">0.26 </td><td style="background-color:#ffffff;border-bottom:3pt double #000;border-top:1pt solid #000;padding:2px 1pt 2px 0;text-align:right;vertical-align:bottom">%</td><td colspan="3" style="background-color:#ffffff;padding:0 1pt"></td><td style="background-color:#ffffff;border-bottom:3pt double #000;border-top:1pt solid #000;padding:2px 0 2px 1pt;text-align:left;vertical-align:bottom">$</td><td style="background-color:#ffffff;border-bottom:3pt double #000;border-top:1pt solid #000;padding:2px 0;text-align:right;vertical-align:bottom">45,099 </td><td style="background-color:#ffffff;border-bottom:3pt double #000;border-top:1pt solid #000;padding:2px 1pt 2px 0;text-align:right;vertical-align:bottom"></td><td colspan="3" style="background-color:#ffffff;padding:0 1pt"></td><td style="background-color:#ffffff;border-bottom:3pt double #000;border-top:1pt solid #000;padding:2px 0 2px 1pt;text-align:left;vertical-align:bottom"><span style="color:#000000;font-family:'Times New Roman',sans-serif;font-size:9pt;font-weight:400;line-height:100%">$</td><td style="background-color:#ffffff;border-bottom:3pt double #000;border-top:1pt solid #000;padding:2px 0;text-align:right;vertical-align:bottom">44,908 </td><td style="background-color:#ffffff;border-bottom:3pt double #000;border-top:1pt solid #000;padding:2px 1pt 2px 0;text-align:right;vertical-align:bottom"></td><td colspan="3" style="background-color:#ffffff;padding:0 1pt"></td><td colspan="2" style="background-color:#ffffff;border-

bottom:3pt double #000;border-top:1pt solid #000;padding:2px 0 2px 1pt;text-align:right;vertical-align:bottom">12.48 </td><td style="background-color:#ffffff;border-bottom:3pt double #000;border-top:1pt solid #000;padding:2px 1pt 2px 0;text-align:right;vertical-align:bottom">%</td></tr></table> (1)Expected average lives of RMBS and CLOs are generally shorter than stated contractual maturities. (2)Weighted average coupon represents the weighted average coupons of the securities rather than the coupon rates on the underlying collateral. (3)CLOs excludes CLO Equity. As of December 31, 2023: <table style="border-collapse:collapse;display:inline-table;margin-bottom:5pt;vertical-align:text-bottom;width:98.245%"><tr><td style="width:1.0%"></td><td style="width:28.066%"></td><td style="width:0.1%"></td><td style="width:0.1%"></td><td style="width:0.395%"></td><td style="width:0.1%"></td><td style="width:1.0%"></td><td style="width:10.060%"></td><td style="width:0.1%"></td><td style="width:0.1%"></td><td style="width:0.395%"></td><td style="width:0.1%"></td><td style="width:1.0%"></td><td style="width:9.465%"></td><td style="width:0.1%"></td><td style="width:0.1%"></td><td style="width:0.395%"></td><td style="width:0.1%"></td><td style="width:1.0%"></td><td style="width:10.804%"></td><td style="width:0.1%"></td><td style="width:0.1%"></td><td style="width:0.395%"></td><td style="width:0.1%"></td><td style="width:1.0%"></td><td style="width:10.060%"></td><td style="width:0.1%"></td><td style="width:0.1%"></td><td style="width:0.395%"></td><td style="width:0.1%"></td><td style="width:1.0%"></td><td style="width:9.465%"></td><td style="width:0.1%"></td><td style="width:0.1%"></td><td style="width:0.395%"></td><td style="width:0.1%"></td><td style="width:1.0%"></td><td style="width:10.810%"></td><td style="width:0.1%"></td></tr><tr><td colspan="3" style="padding:2px 1pt;text-align:left;vertical-align:bottom"> ($ in thousands) </td><td colspan="3" style="padding:0 1pt"></td><td colspan="15" style="padding:2px 1pt;text-align:center;vertical-align:bottom">Agency RMBS</td><td colspan="3" style="padding:0 1pt"></td><td colspan="15" style="padding:2px 1pt;text-align:center;vertical-align:bottom">Agency IOs</td></tr><tr><td colspan="3" style="padding:2px 1pt;text-align:left;vertical-align:bottom"> Estimated Weighted Average Life(1) </td><td colspan="3" style="padding:0 1pt"></td><td colspan="3" style="border-top:1pt solid #000000;padding:2px 1pt;text-align:center;vertical-align:bottom">Fair
Value</td><td colspan="3" style="border-top:1pt solid #000000;padding:0 1pt"></td><td colspan="3" style="border-top:1pt solid #000000;padding:2px 1pt;text-align:center;vertical-align:bottom">Amortized Cost</td><td colspan="3" style="border-top:1pt solid #000000;padding:0 1pt"></td><td colspan="3" style="border-top:1pt solid #000000;padding:2px 1pt;text-align:left;vertical-align:bottom"> Weighted Average Coupon(2) </td><td colspan="3" style="padding:0 1pt"></td><td colspan="3" style="border-top:1pt solid #000000;padding:2px 1pt;text-align:center;vertical-align:bottom">Fair Value</td><td colspan="3" style="border-top:1pt solid #000000;padding:0 1pt"></td><td colspan="3" style="border-top:1pt solid #000000;padding:2px 1pt;text-align:center;vertical-align:bottom">Amortized Cost</td><td colspan="3" style="border-top:1pt solid #000000;padding:0 1pt"></td><td colspan="3" style="border-top:1pt solid #000000;padding:2px 1pt;text-align:left;vertical-align:bottom"> Weighted Average Coupon(2) </td></tr><tr><td colspan="3" style="background-color:#cceeff;border-top:1pt solid #000000;padding:2px 1pt;text-align:left;vertical-align:bottom">Less than three years</td><td colspan="3" style="background-color:#cceeff;padding:0 1pt"></td><td style="background-color:#cceeff;border-top:1pt solid #000000;padding:2px 0 2px 1pt;text-align:left;vertical-align:bottom">$</td><td style="background-color:#cceeff;border-top:1pt solid #000000;padding:2px 0;text-align:right;vertical-align:bottom">85,958 </td><td style="background-color:#cceeff;border-top:1pt solid #000000;padding:2px 1pt 2px 0;text-align:right;vertical-align:bottom"></td><td colspan="3"

style="background-color:#cceeff;padding:0 1pt"></td><td style="background-color:#cceeff;border-top:1pt solid #000000;padding:2px 0 2px 1pt;text-align:left;vertical-align:bottom">$</td><td style="background-color:#cceeff;border-top:1pt solid #000000;padding:2px 0;text-align:right;vertical-align:bottom">85,990 </td><td style="background-color:#cceeff;border-top:1pt solid #000000;padding:2px 1pt 2px 0;text-align:right;vertical-align:bottom"></td><td colspan="3" style="background-color:#cceeff;padding:0 1pt"></td><td colspan="2" style="background-color:#cceeff;border-top:1pt solid #000000;padding:2px 0 2px 1pt;text-align:right;vertical-align:bottom">5.67 </td><td style="background-color:#cceeff;border-top:1pt solid #000000;padding:2px 1pt 2px 0;text-align:right;vertical-align:bottom">%</td><td colspan="3" style="background-color:#cceeff;padding:0 1pt"></td><td style="background-color:#cceeff;border-top:1pt solid #000000;padding:2px 0 2px 1pt;text-align:left;vertical-align:bottom"><span style="color:#000000;font-family:'Times New Roman',sans-serif;font-size:9pt;font-weight:400;line-height:100%">$</td><td style="background-color:#cceeff;border-top:1pt solid #000000;padding:2px 0;text-align:right;vertical-align:bottom">1,774 </td><td style="background-color:#cceeff;border-top:1pt solid #000000;padding:2px 1pt 2px 0;text-align:right;vertical-align:bottom"></td><td colspan="3" style="background-color:#cceeff;padding:0 1pt"></td><td style="background-color:#cceeff;border-top:1pt solid #000000;padding:2px 0 2px 1pt;text-align:left;vertical-align:bottom">$</td><td style="background-color:#cceeff;border-top:1pt solid #000000;padding:2px 0;text-align:right;vertical-align:bottom">1,566 </td><td style="background-color:#cceeff;border-top:1pt solid #000000;padding:2px 1pt 2px 0;text-align:right;vertical-align:bottom"></td><td colspan="3" style="background-color:#cceeff;padding:0 1pt"></td><td colspan="2" style="background-color:#cceeff;border-top:1pt solid #000000;padding:2px 0 2px 1pt;text-align:right;vertical-align:bottom">2.10 </td><td style="background-color:#cceeff;border-top:1pt solid #000000;padding:2px 1pt 2px 0;text-align:right;vertical-align:bottom">%</td></tr><tr><td colspan="3" style="background-color:#ffffff;padding:2px 1pt;text-align:left;vertical-align:bottom">Greater than three years and less than seven years</td><td colspan="3" style="background-color:#ffffff;padding:0 1pt"></td><td colspan="2" style="background-color:#ffffff;padding:2px 0 2px 1pt;text-align:right;vertical-align:bottom">297,251 </td><td style="background-color:#ffffff;padding:2px 1pt 2px 0;text-align:right;vertical-align:bottom"></td><td colspan="3" style="background-color:#ffffff;padding:0 1pt"></td><td colspan="2" style="background-color:#ffffff;padding:2px 0 2px 1pt;text-align:right;vertical-align:bottom">303,424 </td><td style="background-color:#ffffff;padding:2px 1pt 2px 0;text-align:right;vertical-align:bottom"></td><td colspan="3" style="background-color:#ffffff;padding:0 1pt"></td><td colspan="2" style="background-color:#ffffff;padding:2px 0 2px 1pt;text-align:right;vertical-align:bottom">4.67 </td><td style="background-color:#ffffff;padding:2px 1pt 2px 0;text-align:right;vertical-align:bottom">%</td><td colspan="3" style="background-color:#ffffff;padding:0 1pt"></td><td colspan="2" style="background-color:#ffffff;padding:2px 0 2px 1pt;text-align:right;vertical-align:bottom">1,796 </td><td style="background-color:#ffffff;padding:2px 1pt 2px 0;text-align:right;vertical-align:bottom"></td><td colspan="3" style="background-color:#ffffff;padding:0 1pt"></td><td colspan="2" style="background-color:#ffffff;padding:2px 0 2px 1pt;text-align:right;vertical-align:bottom">1,570 </td><td style="background-color:#ffffff;padding:2px 1pt 2px 0;text-align:right;vertical-align:bottom"></td><td colspan="3" style="background-color:#ffffff;padding:0 1pt"></td><td colspan="2" style="background-color:#ffffff;padding:2px 0 2px 1pt;text-align:right;vertical-align:bottom">3.72 </td><td style="background-color:#ffffff;padding:2px 1pt 2px 0;text-align:right;vertical-align:bottom">%</td></tr><tr><td colspan="3" style="background-color:#cceeff;padding:2px 1pt;text-align:left;vertical-align:bottom">Greater than seven years and less than eleven years</td><td colspan="3" style="background-color:#cceeff;padding:0 1pt"></td><td colspan="2" style="background-color:#cceeff;padding:2px 0 2px 1pt;text-align:right;vertical-align:bottom">344,788 </td><td style="background-color:#cceeff;padding:2px 1pt 2px 0;text-align:right;vertical-align:bottom"></td><td colspan="3" style="background-color:#cceeff;padding:0 1pt"></td><td colspan="2" style="background-color:#cceeff;padding:2px 0 2px 1pt;text-align:right;vertical-align:bottom">355,412 </td><td style="background-color:#cceeff;padding:2px 1pt 2px 0;text-align:right;vertical-align:bottom"></td><td colspan="3" style="background-color:#cceeff;padding:0 1pt"></td><td colspan="2" style="background-color:#cceeff;padding:2px 0 2px 1pt;text-align:right;vertical-align:bottom">3.58 </td><td style="background-color:#cceeff;padding:2px 1pt 2px 0;text-align:right;vertical-align:bottom"><span style="color:#000000;font-family:'Times New Roman',sans-serif;font-

size:9pt;font-weight:400;line-height:100%">%</td><td colspan="3" style="background-color:#cceeff;padding:0 1pt"></td><td colspan="2" style="background-color:#cceeff;padding:2px 0 2px 1pt;text-align:right;vertical-align:bottom">3,845 </td><td style="background-color:#cceeff;padding:2px 1pt 2px 0;text-align:right;vertical-align:bottom"></td><td colspan="3" style="background-color:#cceeff;padding:0 1pt"></td><td colspan="2" style="background-color:#cceeff;padding:2px 0 2px 1pt;text-align:right;vertical-align:bottom">3,471 </td><td style="background-color:#cceeff;padding:2px 1pt 2px 0;text-align:right;vertical-align:bottom"></td><td colspan="3" style="background-color:#cceeff;padding:0 1pt"></td><td colspan="2" style="background-color:#cceeff;padding:2px 0 2px 1pt;text-align:right;vertical-align:bottom">3.53 </td><td style="background-color:#cceeff;padding:2px 1pt 2px 0;text-align:right;vertical-align:bottom">%</td></tr><tr><td colspan="3" style="background-color:#ffffff;padding:2px 1pt;text-align:left;vertical-align:bottom">Total</td><td colspan="3" style="background-color:#ffffff;padding:0 1pt"></td><td style="background-color:#ffffff;border-bottom:3pt double #000;border-top:1pt solid #000;padding:2px 0 2px 1pt;text-align:left;vertical-align:bottom">$</td><td style="background-color:#ffffff;border-bottom:3pt double #000;border-top:1pt solid #000;padding:2px 0;text-align:right;vertical-align:bottom">727,997 </td><td style="background-color:#ffffff;border-bottom:3pt double #000;border-top:1pt solid #000;padding:2px 1pt 2px 0;text-align:right;vertical-align:bottom"></td><td colspan="3" style="background-color:#ffffff;padding:0 1pt"></td><td style="background-color:#ffffff;border-bottom:3pt double #000;border-top:1pt solid #000;padding:2px 0 2px 1pt;text-align:left;vertical-align:bottom">$</td><td style="background-color:#ffffff;border-bottom:3pt double #000;border-top:1pt solid #000;padding:2px 0;text-align:right;vertical-align:bottom">744,826 </td><td style="background-color:#ffffff;border-bottom:3pt double #000;border-top:1pt solid #000;padding:2px 1pt 2px 0;text-align:right;vertical-align:bottom"></td><td colspan="3" style="background-color:#ffffff;padding:0 1pt"></td><td colspan="2" style="background-color:#ffffff;border-bottom:3pt double #000;border-top:1pt solid #000;padding:2px 0 2px 1pt;text-align:right;vertical-align:bottom">4.25 </td><td style="background-color:#ffffff;border-bottom:3pt double #000;border-top:1pt solid #000;padding:2px 1pt 2px 0;text-align:right;vertical-align:bottom">%</td><td colspan="3" style="background-color:#ffffff;padding:0 1pt"></td><td style="background-color:#ffffff;border-bottom:3pt double #000;border-top:1pt solid #000;padding:2px 0 2px 1pt;text-align:left;vertical-align:bottom">$</td><td style="background-color:#ffffff;border-bottom:3pt double #000;border-top:1pt solid #000;padding:2px 0;text-align:right;vertical-align:bottom">7,415 </td><td style="background-color:#ffffff;border-bottom:3pt double #000;border-top:1pt solid #000;padding:2px 1pt 2px 0;text-align:right;vertical-align:bottom"></td><td colspan="3" style="background-color:#ffffff;padding:0 1pt"></td><td style="background-color:#ffffff;border-bottom:3pt double #000;border-top:1pt solid #000;padding:2px 0 2px 1pt;text-align:left;vertical-align:bottom"><span style="color:#000000;font-family:'Times New Roman',sans-serif;font-size:9pt;font-weight:400;line-height:100%">$</td><td style="background-color:#ffffff;border-bottom:3pt double #000;border-top:1pt solid #000;padding:2px 0;text-align:right;vertical-align:bottom">6,607 </td><td style="background-color:#ffffff;border-bottom:3pt double #000;border-top:1pt solid #000;padding:2px 1pt 2px 0;text-align:right;vertical-align:bottom"></td><td colspan="3" style="background-color:#ffffff;padding:0 1pt"></td><td colspan="2" style="background-color:#ffffff;border-bottom:3pt double #000;border-top:1pt solid #000;padding:2px 0 2px 1pt;text-align:right;vertical-align:bottom">2.77 </td><td style="background-color:#ffffff;border-bottom:3pt double #000;border-top:1pt solid #000;padding:2px 1pt 2px 0;text-align:right;vertical-align:bottom">%</td></tr></table> (1)Expected average lives of RMBS and Agency IOs are generally shorter than stated contractual maturities. (2)Weighted average coupon represents the weighted average coupons of the securities rather than the coupon rates on the underlying collateral. <table style="border-collapse:collapse;display:inline-table;margin-bottom:5pt;vertical-align:text-bottom;width:99.561%"><tr><td style="width:1.0%"></td><td style="width:15.199%"></td><td style="width:0.1%"></td><td style="width:0.1%"></td><td style="width:0.387%"></td><td style="width:0.1%"></td><td style="width:1.0%"></td><td style="width:7.123%"></td><td style="width:0.1%"></td><td style="width:0.1%"></td><td style="width:0.387%"></td><td style="width:0.1%"></td><td style="width:1.0%"></td><td style="width:8.151%"></td><td style="width:0.1%"></td><td style="width:0.1%"></td><td style="width:0.387%"></td><td style="width:0.1%"></td><td style="width:1.0%"></td><td style="width:7.563%"></td><td style="width:0.1%"></td><td style="width:0.1%"></td><td style="width:0.387%"></td><td style="width:0.1%"></td><td

style="width:1.0%"></td><td style="width:7.123%"></td><td style="width:0.1%"></td><td style="width:0.1%"></td><td style="width:0.387%"></td><td style="width:0.1%"></td><td style="width:1.0%"></td><td style="width:8.151%"></td><td style="width:0.1%"></td><td style="width:0.1%"></td><td style="width:0.387%"></td><td style="width:0.1%"></td><td style="width:1.0%"></td><td style="width:7.563%"></td><td style="width:0.1%"></td><td style="width:0.1%"></td><td style="width:0.387%"></td><td style="width:0.1%"></td><td style="width:1.0%"></td><td style="width:7.123%"></td><td style="width:0.1%"></td><td style="width:0.1%"></td><td style="width:0.387%"></td><td style="width:0.1%"></td><td style="width:1.0%"></td><td style="width:8.151%"></td><td style="width:0.1%"></td><td style="width:0.1%"></td><td style="width:0.387%"></td><td style="width:0.1%"></td><td style="width:1.0%"></td><td style="width:7.570%"></td><td style="width:0.1%"></td></tr><tr><td colspan="3" style="padding:2px 1pt;text-align:left;vertical-align:bottom"> ($ in thousands) </td><td colspan="3" style="padding:0 1pt"></td><td colspan="15" style="padding:2px 1pt;text-align:center;vertical-align:bottom">Non-Agency RMBS</td><td colspan="3" style="padding:0 1pt"></td><td colspan="15" style="padding:2px 1pt;text-align:center;vertical-align:bottom">Non-Agency IOs</td><td colspan="3" style="padding:0 1pt"></td><td colspan="15" style="padding:2px 1pt;text-align:left;vertical-align:bottom"> CLOs(3) </td></tr><tr><td colspan="3" style="padding:2px 1pt;text-align:left;vertical-align:bottom"> Estimated Weighted Average Life(1) </td><td colspan="3" style="padding:0 1pt"></td><td colspan="3" style="border-top:1pt solid #000000;padding:2px 1pt;text-align:center;vertical-align:bottom">Fair Value</td><td colspan="3" style="border-top:1pt solid #000000;padding:0 1pt"></td><td colspan="3" style="border-top:1pt solid #000000;padding:2px 1pt;text-align:center;vertical-align:bottom">Amortized Cost</td><td colspan="3" style="border-top:1pt solid #000000;padding:0 1pt"></td><td colspan="3" style="border-top:1pt solid #000000;padding:2px 1pt;text-align:left;vertical-align:bottom"> Weighted Average Coupon(2) </td><td colspan="3" style="padding:0 1pt"></td><td colspan="3" style="border-top:1pt solid #000000;padding:2px 1pt;text-align:center;vertical-align:bottom">Fair Value</td><td colspan="3" style="border-top:1pt solid #000000;padding:0 1pt"></td><td colspan="3" style="border-top:1pt solid #000000;padding:2px 1pt;text-align:center;vertical-align:bottom">Amortized Cost</td><td colspan="3" style="border-top:1pt solid #000000;padding:0 1pt"></td><td colspan="3" style="border-top:1pt solid #000000;padding:2px 1pt;text-align:left;vertical-align:bottom"> Weighted Average Coupon(2) </td><td colspan="3" style="padding:0 1pt"></td><td colspan="3" style="border-top:1pt solid #000000;padding:2px 1pt;text-align:center;vertical-align:bottom">Fair Value</td><td colspan="3" style="border-top:1pt solid #000000;padding:0 1pt"></td><td colspan="3" style="border-top:1pt solid #000000;padding:2px 1pt;text-align:center;vertical-align:bottom">Amortized Cost</td><td colspan="3" style="border-top:1pt solid #000000;padding:0 1pt"></td><td colspan="3" style="border-top:1pt solid #000000;padding:2px 1pt;text-align:left;vertical-align:bottom"> Weighted Average Coupon(2) </td></tr><tr><td colspan="3" style="background-color:#cceeff;border-top:1pt solid #000000;padding:2px 1pt;text-align:left;vertical-align:bottom">Less than three years</td><td colspan="3" style="background-color:#cceeff;padding:0 1pt"></td><td style="background-color:#cceeff;border-top:1pt solid #000000;padding:2px 0 2px 1pt;text-align:left;vertical-align:bottom">$</td><td style="background-color:#cceeff;border-top:1pt solid #000000;padding:2px 0;text-align:right;vertical-align:bottom">1,764 </td><td style="background-color:#cceeff;border-top:1pt solid #000000;padding:2px 1pt 2px 0;text-align:right;vertical-align:bottom"></td><td colspan="3" style="background-color:#cceeff;padding:0 1pt"></td><td style="background-color:#cceeff;border-top:1pt solid #000000;padding:2px 0 2px 1pt;text-align:left;vertical-align:bottom">$</td><td style="background-color:#cceeff;border-top:1pt solid #000000;padding:2px 0;text-align:right;vertical-align:bottom">1,749 </td><td style="background-color:#cceeff;border-top:1pt solid

#000000;padding:2px 1pt 2px 0;text-align:right;vertical-align:bottom"></td><td colspan="3" style="background-color:#cceeff;padding:0 1pt"></td><td colspan="2" style="background-color:#cceeff;border-top:1pt solid #000000;padding:2px 0 2px 1pt;text-align:right;vertical-align:bottom">7.45 </td><td style="background-color:#cceeff;border-top:1pt solid #000000;padding:2px 1pt 2px 0;text-align:right;vertical-align:bottom">%</td><td colspan="3" style="background-color:#cceeff;padding:0 1pt"></td><td style="background-color:#cceeff;border-top:1pt solid #000000;padding:2px 0 2px 1pt;text-align:left;vertical-align:bottom">$</td><td style="background-color:#cceeff;border-top:1pt solid #000000;padding:2px 0;text-align:right;vertical-align:bottom">— </td><td style="background-color:#cceeff;border-top:1pt solid #000000;padding:2px 1pt 2px 0;text-align:right;vertical-align:bottom"></td><td colspan="3" style="background-color:#cceeff;padding:0 1pt"></td><td style="background-color:#cceeff;border-top:1pt solid #000000;padding:2px 0 2px 1pt;text-align:left;vertical-align:bottom">$</td><td style="background-color:#cceeff;border-top:1pt solid #000000;padding:2px 0;text-align:right;vertical-align:bottom">— </td><td style="background-color:#cceeff;border-top:1pt solid #000000;padding:2px 1pt 2px 0;text-align:right;vertical-align:bottom"></td><td colspan="3" style="background-color:#cceeff;padding:0 1pt"></td><td colspan="2" style="background-color:#cceeff;border-top:1pt solid #000000;padding:2px 0 2px 1pt;text-align:right;vertical-align:bottom">— </td><td style="background-color:#cceeff;border-top:1pt solid #000000;padding:2px 1pt 2px 0;text-align:right;vertical-align:bottom">%</td><td colspan="3" style="background-color:#cceeff;padding:0 1pt"></td><td style="background-color:#cceeff;border-top:1pt solid #000000;padding:2px 0 2px 1pt;text-align:left;vertical-align:bottom">$</td><td style="background-color:#cceeff;border-top:1pt solid #000000;padding:2px 0;text-align:right;vertical-align:bottom">— </td><td style="background-color:#cceeff;border-top:1pt solid #000000;padding:2px 1pt 2px 0;text-align:right;vertical-align:bottom"></td><td colspan="3" style="background-color:#cceeff;padding:0 1pt"></td><td style="background-color:#cceeff;border-top:1pt solid #000000;padding:2px 0 2px 1pt;text-align:left;vertical-align:bottom"><span style="color:#000000;font-family:'Times New Roman',sans-serif;font-size:9pt;font-weight:400;line-height:100%">$</td><td style="background-color:#cceeff;border-top:1pt solid #000000;padding:2px 0;text-align:right;vertical-align:bottom">— </td><td style="background-color:#cceeff;border-top:1pt solid #000000;padding:2px 1pt 2px 0;text-align:right;vertical-align:bottom"></td><td colspan="3" style="background-color:#cceeff;padding:0 1pt"></td><td colspan="2" style="background-color:#cceeff;border-top:1pt solid #000000;padding:2px 0 2px 1pt;text-align:right;vertical-align:bottom">— </td><td style="background-color:#cceeff;border-top:1pt solid #000000;padding:2px 1pt 2px 0;text-align:right;vertical-align:bottom">%</td></tr><tr><td colspan="3" style="background-color:#ffffff;padding:2px 1pt;text-align:left;vertical-align:bottom">Greater than three years and less than seven years</td><td colspan="3" style="background-color:#ffffff;padding:0 1pt"></td><td colspan="2" style="background-color:#ffffff;padding:2px 0 2px 1pt;text-align:right;vertical-align:bottom">5,834 </td><td style="background-color:#ffffff;padding:2px 1pt 2px 0;text-align:right;vertical-align:bottom"></td><td colspan="3" style="background-color:#ffffff;padding:0 1pt"></td><td colspan="2" style="background-color:#ffffff;padding:2px 0 2px 1pt;text-align:right;vertical-align:bottom">5,271 </td><td style="background-color:#ffffff;padding:2px 1pt 2px 0;text-align:right;vertical-align:bottom"></td><td colspan="3" style="background-color:#ffffff;padding:0 1pt"></td><td colspan="2" style="background-color:#ffffff;padding:2px 0 2px 1pt;text-align:right;vertical-align:bottom">11.39 </td><td style="background-color:#ffffff;padding:2px 1pt 2px 0;text-align:right;vertical-align:bottom">%</td><td colspan="3" style="background-color:#ffffff;padding:0 1pt"></td><td colspan="2" style="background-color:#ffffff;padding:2px 0 2px 1pt;text-align:right;vertical-align:bottom">— </td><td style="background-color:#ffffff;padding:2px 1pt 2px 0;text-align:right;vertical-align:bottom"></td><td colspan="3" style="background-color:#ffffff;padding:0 1pt"></td><td colspan="2" style="background-color:#ffffff;padding:2px 0 2px 1pt;text-align:right;vertical-align:bottom">— </td><td style="background-color:#ffffff;padding:2px 1pt 2px 0;text-align:right;vertical-align:bottom"></td><td colspan="3" style="background-color:#ffffff;padding:0 1pt"></td><td colspan="2" style="background-color:#ffffff;padding:2px 0 2px 1pt;text-align:right;vertical-align:bottom">— </td><td style="background-color:#ffffff;padding:2px 1pt 2px 0;text-align:right;vertical-align:bottom">%</td><td colspan="3" style="background-color:#ffffff;padding:0 1pt"></td><td colspan="2" style="background-color:#ffffff;padding:2px 0 2px 1pt;text-align:right;vertical-align:bottom"><span style="color:#000000;font-family:'Times New Roman',sans-serif;font-

size:9pt;font-weight:400;line-height:100%">13,114 </td><td style="background-color:#ffffff;padding:2px 1pt 2px 0;text-align:right;vertical-align:bottom"></td><td colspan="3" style="background-color:#ffffff;padding:0 1pt"></td><td colspan="2" style="background-color:#ffffff;padding:2px 0 2px 1pt;text-align:right;vertical-align:bottom">13,078 </td><td style="background-color:#ffffff;padding:2px 1pt 2px 0;text-align:right;vertical-align:bottom"></td><td colspan="3" style="background-color:#ffffff;padding:0 1pt"></td><td colspan="2" style="background-color:#ffffff;padding:2px 0 2px 1pt;text-align:right;vertical-align:bottom">11.99 </td><td style="background-color:#ffffff;padding:2px 1pt 2px 0;text-align:right;vertical-align:bottom">%</td></tr><tr><td colspan="3" style="background-color:#cceeff;padding:2px 1pt;text-align:left;vertical-align:bottom">Greater than seven years and less than eleven years</td><td colspan="3" style="background-color:#cceeff;padding:0 1pt"></td><td colspan="2" style="background-color:#cceeff;padding:2px 0 2px 1pt;text-align:right;vertical-align:bottom">1,217 </td><td style="background-color:#cceeff;padding:2px 1pt 2px 0;text-align:right;vertical-align:bottom"></td><td colspan="3" style="background-color:#cceeff;padding:0 1pt"></td><td colspan="2" style="background-color:#cceeff;padding:2px 0 2px 1pt;text-align:right;vertical-align:bottom">1,169 </td><td style="background-color:#cceeff;padding:2px 1pt 2px 0;text-align:right;vertical-align:bottom"></td><td colspan="3" style="background-color:#cceeff;padding:0 1pt"></td><td colspan="2" style="background-color:#cceeff;padding:2px 0 2px 1pt;text-align:right;vertical-align:bottom">6.07 </td><td style="background-color:#cceeff;padding:2px 1pt 2px 0;text-align:right;vertical-align:bottom">%</td><td colspan="3" style="background-color:#cceeff;padding:0 1pt"></td><td colspan="2" style="background-color:#cceeff;padding:2px 0 2px 1pt;text-align:right;vertical-align:bottom">11,310 </td><td style="background-color:#cceeff;padding:2px 1pt 2px 0;text-align:right;vertical-align:bottom"></td><td colspan="3" style="background-color:#cceeff;padding:0 1pt"></td><td colspan="2" style="background-color:#cceeff;padding:2px 0 2px 1pt;text-align:right;vertical-align:bottom">8,700 </td><td style="background-color:#cceeff;padding:2px 1pt 2px 0;text-align:right;vertical-align:bottom"></td><td colspan="3" style="background-color:#cceeff;padding:0 1pt"></td><td colspan="2" style="background-color:#cceeff;padding:2px 0 2px 1pt;text-align:right;vertical-align:bottom">0.22 </td><td style="background-color:#cceeff;padding:2px 1pt 2px 0;text-align:right;vertical-align:bottom">%</td><td colspan="3" style="background-color:#cceeff;padding:0 1pt"></td><td colspan="2" style="background-color:#cceeff;padding:2px 0 2px 1pt;text-align:right;vertical-align:bottom">1,377 </td><td style="background-color:#cceeff;padding:2px 1pt 2px 0;text-align:right;vertical-align:bottom"></td><td colspan="3" style="background-color:#cceeff;padding:0 1pt"></td><td colspan="2" style="background-color:#cceeff;padding:2px 0 2px 1pt;text-align:right;vertical-align:bottom">1,363 </td><td style="background-color:#cceeff;padding:2px 1pt 2px 0;text-align:right;vertical-align:bottom"></td><td colspan="3" style="background-color:#cceeff;padding:0 1pt"></td><td colspan="2" style="background-color:#cceeff;padding:2px 0 2px 1pt;text-align:right;vertical-align:bottom">14.06 </td><td style="background-color:#cceeff;padding:2px 1pt 2px 0;text-align:right;vertical-align:bottom">%</td></tr><tr><td colspan="3" style="background-color:#ffffff;padding:2px 1pt;text-align:left;vertical-align:bottom">Greater than eleven years</td><td colspan="3" style="background-color:#ffffff;padding:0 1pt"></td><td colspan="2" style="background-color:#ffffff;padding:2px 0 2px 1pt;text-align:right;vertical-align:bottom">594 </td><td style="background-color:#ffffff;padding:2px 1pt 2px 0;text-align:right;vertical-align:bottom"></td><td colspan="3" style="background-color:#ffffff;padding:0 1pt"></td><td colspan="2" style="background-color:#ffffff;padding:2px 0 2px 1pt;text-align:right;vertical-align:bottom">— </td><td style="background-color:#ffffff;padding:2px 1pt 2px 0;text-align:right;vertical-align:bottom"></td><td colspan="3" style="background-color:#ffffff;padding:0 1pt"></td><td colspan="2" style="background-color:#ffffff;padding:2px 0 2px 1pt;text-align:right;vertical-align:bottom">5.79 </td><td style="background-color:#ffffff;padding:2px 1pt 2px 0;text-align:right;vertical-align:bottom">%</td><td colspan="3" style="background-color:#ffffff;padding:0 1pt"></td><td colspan="2" style="background-color:#ffffff;padding:2px 0 2px 1pt;text-align:right;vertical-align:bottom">— </td><td style="background-color:#ffffff;padding:2px 1pt 2px 0;text-align:right;vertical-align:bottom"></td><td colspan="3" style="background-color:#ffffff;padding:0 1pt"></td><td colspan="2" style="background-color:#ffffff;padding:2px 0 2px 1pt;text-align:right;vertical-align:bottom">— </td><td style="background-color:#ffffff;padding:2px 1pt 2px 0;text-align:right;vertical-

align:bottom"></td><td colspan="3" style="background-color:#ffffff;padding:0 1pt"></td><td colspan="2" style="background-color:#ffffff;padding:2px 0 2px 1pt;text-align:right;vertical-align:bottom">— </td><td style="background-color:#ffffff;padding:2px 1pt 2px 0;text-align:right;vertical-align:bottom">%</td><td colspan="3" style="background-color:#ffffff;padding:0 1pt"></td><td colspan="2" style="background-color:#ffffff;padding:2px 0 2px 1pt;text-align:right;vertical-align:bottom">— </td><td style="background-color:#ffffff;padding:2px 1pt 2px 0;text-align:right;vertical-align:bottom"></td><td colspan="3" style="background-color:#ffffff;padding:0 1pt"></td><td colspan="2" style="background-color:#ffffff;padding:2px 0 2px 1pt;text-align:right;vertical-align:bottom">— </td><td style="background-color:#ffffff;padding:2px 1pt 2px 0;text-align:right;vertical-align:bottom"></td><td colspan="3" style="background-color:#ffffff;padding:0 1pt"></td><td colspan="2" style="background-color:#ffffff;padding:2px 0 2px 1pt;text-align:right;vertical-align:bottom">— </td><td style="background-color:#ffffff;padding:2px 1pt 2px 0;text-align:right;vertical-align:bottom">%</td></tr><tr><td colspan="3" style="background-color:#cceeff;padding:2px 1pt;text-align:left;vertical-align:bottom">Total</td><td colspan="3" style="background-color:#cceeff;padding:0 1pt"></td><td style="background-color:#cceeff;border-bottom:3pt double #000;border-top:1pt solid #000;padding:2px 0 2px 1pt;text-align:left;vertical-align:bottom">$</td><td style="background-color:#cceeff;border-bottom:3pt double #000;border-top:1pt solid #000;padding:2px 0;text-align:right;vertical-align:bottom">9,409 </td><td style="background-color:#cceeff;border-bottom:3pt double #000;border-top:1pt solid #000;padding:2px 1pt 2px 0;text-align:right;vertical-align:bottom"></td><td colspan="3" style="background-color:#cceeff;border-bottom:3pt double #000;border-top:1pt solid #000;padding:0 1pt"></td><td style="background-color:#cceeff;border-bottom:3pt double #000;border-top:1pt solid #000;padding:2px 0 2px 1pt;text-align:left;vertical-align:bottom">$</td><td style="background-color:#cceeff;border-bottom:3pt double #000;border-top:1pt solid #000;padding:2px 0;text-align:right;vertical-align:bottom">8,189 </td><td style="background-color:#cceeff;border-bottom:3pt double #000;border-top:1pt solid #000;padding:2px 1pt 2px 0;text-align:right;vertical-align:bottom"></td><td colspan="3" style="background-color:#cceeff;border-bottom:3pt double #000;border-top:1pt solid #000;padding:0 1pt"></td><td colspan="2" style="background-color:#cceeff;border-bottom:3pt double #000;border-top:1pt solid #000;padding:2px 0 2px 1pt;text-align:right;vertical-align:bottom">9.39 </td><td style="background-color:#cceeff;border-bottom:3pt double #000;border-top:1pt solid #000;padding:2px 1pt 2px 0;text-align:right;vertical-align:bottom">%</td><td colspan="3" style="background-color:#cceeff;border-bottom:3pt double #000;border-top:1pt solid #000;padding:0 1pt"></td><td style="background-color:#cceeff;border-bottom:3pt double #000;border-top:1pt solid #000;padding:2px 0 2px 1pt;text-align:left;vertical-align:bottom">$</td><td style="background-color:#cceeff;border-bottom:3pt double #000;border-top:1pt solid #000;padding:2px 0;text-align:right;vertical-align:bottom">11,310 </td><td style="background-color:#cceeff;border-bottom:3pt double #000;border-top:1pt solid #000;padding:2px 1pt 2px 0;text-align:right;vertical-align:bottom"></td><td colspan="3" style="background-color:#cceeff;border-bottom:3pt double #000;border-top:1pt solid #000;padding:0 1pt"></td><td style="background-color:#cceeff;border-bottom:3pt double #000;border-top:1pt solid #000;padding:2px 0 2px 1pt;text-align:left;vertical-align:bottom">$</td><td style="background-color:#cceeff;border-bottom:3pt double #000;border-top:1pt solid #000;padding:2px 0;text-align:right;vertical-align:bottom">8,700 </td><td style="background-color:#cceeff;border-bottom:3pt double #000;border-top:1pt solid #000;padding:2px 1pt 2px 0;text-align:right;vertical-align:bottom"></td><td colspan="3" style="background-color:#cceeff;border-bottom:3pt double #000;border-top:1pt solid #000;padding:0 1pt"></td><td colspan="2" style="background-color:#cceeff;border-bottom:3pt double #000;border-top:1pt solid #000;padding:2px 0 2px 1pt;text-align:right;vertical-align:bottom">0.22 </td><td style="background-color:#cceeff;border-bottom:3pt double #000;border-top:1pt solid #000;padding:2px 1pt 2px 0;text-align:right;vertical-align:bottom">%</td><td colspan="3" style="background-color:#cceeff;border-bottom:3pt double #000;border-top:1pt solid #000;padding:0 1pt"></td><td style="background-color:#cceeff;border-bottom:3pt double #000;border-top:1pt solid #000;padding:2px 0 2px 1pt;text-align:left;vertical-align:bottom">$</td><td style="background-color:#cceeff;border-bottom:3pt double #000;border-top:1pt solid #000;padding:2px 0;text-align:right;vertical-align:bottom">14,491 </td><td style="background-color:#cceeff;border-bottom:3pt double #000;border-top:1pt solid #000;padding:2px 1pt 2px 0;text-align:right;vertical-align:bottom"></td><td colspan="3" style="background-color:#cceeff;border-bottom:3pt double #000;border-top:1pt solid #000;padding:0 1pt"></td><td style="background-color:#cceeff;border-bottom:3pt double #000;border-top:1pt solid #000;padding:2px 0 2px 1pt;text-

*align:left;vertical-align:bottom">$</td><td style="background-color:#cceeff;border-bottom:3pt double #000;border-top:1pt solid #000;padding:2px 0;text-align:right;vertical-align:bottom">14,441 </td><td style="background-color:#cceeff;border-bottom:3pt double #000;border-top:1pt solid #000;padding:2px 1pt 2px 0;text-align:right;vertical-align:bottom"></td><td colspan="3" style="background-color:#cceeff;border-bottom:3pt double #000;border-top:1pt solid #000;padding:0 1pt"></td><td colspan="2" style="background-color:#cceeff;border-bottom:3pt double #000;border-top:1pt solid #000;padding:2px 0 2px 1pt;text-align:right;vertical-align:bottom">12.16 </td><td style="background-color:#cceeff;border-bottom:3pt double #000;border-top:1pt solid #000;padding:2px 1pt 2px 0;text-align:right;vertical-align:bottom">%</td></tr></table></div><div style="padding-left:18pt;text-indent:-18pt">(1)Expected average lives of RMBS are generally shorter than stated contractual maturities.</div><div style="padding-left:18pt;text-indent:-18pt">(2)Weighted average coupon represents the weighted average coupons of the securities rather than the coupon rates on the underlying collateral.</div><div style="padding-left:18pt;text-indent:-18pt">(3)CLOs excludes CLO Equity.</div><div style="margin-top:9pt;text-indent:22.5pt">The following tables reflect the components of net interest income (expense) by security type for the three- and six-month period ended June 30, 2024 and 2023: <table style="border-collapse:collapse;display:inline-table;margin-bottom:5pt;vertical-align:text-bottom;width:99.269%"><tr><td style="width:1.0%"></td><td style="width:27.029%"></td><td style="width:0.1%"></td><td style="width:0.1%"></td><td style="width:0.389%"></td><td style="width:0.1%"></td><td style="width:1.0%"></td><td style="width:9.062%"></td><td style="width:0.1%"></td><td style="width:0.1%"></td><td style="width:0.389%"></td><td style="width:0.1%"></td><td style="width:1.0%"></td><td style="width:11.712%"></td><td style="width:0.1%"></td><td style="width:0.1%"></td><td style="width:0.389%"></td><td style="width:0.1%"></td><td style="width:1.0%"></td><td style="width:10.092%"></td><td style="width:0.1%"></td><td style="width:0.1%"></td><td style="width:0.389%"></td><td style="width:0.1%"></td><td style="width:1.0%"></td><td style="width:9.062%"></td><td style="width:0.1%"></td><td style="width:0.1%"></td><td style="width:0.389%"></td><td style="width:0.1%"></td><td style="width:1.0%"></td><td style="width:11.712%"></td><td style="width:0.1%"></td><td style="width:0.1%"></td><td style="width:0.389%"></td><td style="width:0.1%"></td><td style="width:1.0%"></td><td style="width:10.097%"></td><td style="width:0.1%"></td></tr><tr><td colspan="3" style="padding:0 1pt"></td><td colspan="3" style="padding:0 1pt"></td><td colspan="15" style="padding:2px 1pt;text-align:center;vertical-align:bottom">Three-Month Period Ended
June 30, 2024</td><td colspan="3" style="padding:0 1pt"></td><td colspan="15" style="padding:2px 1pt;text-align:center;vertical-align:bottom">Three-Month Period Ended
June 30, 2023</td></tr><tr><td colspan="3" style="padding:2px 1pt;text-align:left;vertical-align:bottom"><span style="color:#000000;font-family:'Times New Roman',sans-serif;font-size:10pt;font-style:italic;font-weight:400;line-height:100%">($ in thousands)</td><td colspan="3" style="padding:0 1pt"></td><td colspan="3" style="border-top:1pt solid #000000;padding:2px 1pt;text-align:center;vertical-align:bottom">Net Coupon
Interest</td><td colspan="3" style="border-top:1pt solid #000000;padding:0 1pt"></td><td colspan="3" style="border-top:1pt solid #000000;padding:2px 1pt;text-align:center;vertical-align:bottom">Net Amortization</td><td colspan="3" style="border-top:1pt solid #000000;padding:0 1pt"></td><td colspan="3" style="border-top:1pt solid #000000;padding:2px 1pt;text-align:center;vertical-align:bottom">Net Interest
Income (Expense)</td><td colspan="3" style="padding:0 1pt"></td><td colspan="3" style="border-top:1pt solid #000000;padding:2px 1pt;text-align:center;vertical-align:bottom">Net Coupon
Interest</td><td colspan="3" style="border-top:1pt solid #000000;padding:0 1pt"></td><td colspan="3" style="border-top:1pt solid #000000;padding:2px 1pt;text-align:center;vertical-align:bottom">Net Amortization</td><td colspan="3" style="border-top:1pt solid #000000;padding:0 1pt"></td><td colspan="3" style="border-top:1pt solid #000000;padding:2px 1pt;text-align:center;vertical-align:bottom">Net Interest
Income (Expense)</td></tr><tr><td colspan="3" style="background-color:#cceeff;padding:2px 1pt;text-align:left;vertical-align:bottom">Agency RMBS</td><td colspan="3" style="background-color:#cceeff;padding:0 1pt"></td><td style="background-color:#cceeff;border-top:1pt solid #000000;padding:2px 0 2px 1pt;text-align:left;vertical-align:bottom">$</td><td style="background-color:#cceeff;border-top:1pt solid #000000;padding:2px 0;text-align:right;vertical-align:bottom">8,139 </td><td style="background-*

color:#cceeff;border-top:1pt solid #000000;padding:2px 1pt 2px 0;text-align:right;vertical-align:bottom"></td><td colspan="3" style="background-color:#cceeff;padding:0 1pt"></td><td style="background-color:#cceeff;border-top:1pt solid #000000;padding:2px 0 2px 1pt;text-align:left;vertical-align:bottom">$</td><td style="background-color:#cceeff;border-top:1pt solid #000000;padding:2px 0;text-align:right;vertical-align:bottom">199 </td><td style="background-color:#cceeff;border-top:1pt solid #000000;padding:2px 1pt 2px 0;text-align:right;vertical-align:bottom"></td><td colspan="3" style="background-color:#cceeff;padding:0 1pt"></td><td style="background-color:#cceeff;border-top:1pt solid #000000;padding:2px 0 2px 1pt;text-align:left;vertical-align:bottom">$</td><td style="background-color:#cceeff;border-top:1pt solid #000000;padding:2px 0;text-align:right;vertical-align:bottom">8,338 </td><td style="background-color:#cceeff;border-top:1pt solid #000000;padding:2px 1pt 2px 0;text-align:right;vertical-align:bottom"></td><td colspan="3" style="background-color:#cceeff;padding:0 1pt"></td><td style="background-color:#cceeff;border-top:1pt solid #000000;padding:2px 0 2px 1pt;text-align:left;vertical-align:bottom">$</td><td style="background-color:#cceeff;border-top:1pt solid #000000;padding:2px 0;text-align:right;vertical-align:bottom">9,587 </td><td style="background-color:#cceeff;border-top:1pt solid #000000;padding:2px 1pt 2px 0;text-align:right;vertical-align:bottom"></td><td colspan="3" style="background-color:#cceeff;padding:0 1pt"></td><td style="background-color:#cceeff;border-top:1pt solid #000000;padding:2px 0 2px 1pt;text-align:left;vertical-align:bottom"><span style="color:#000000;font-family:'Times New Roman',sans-serif;font-size:10pt;font-weight:400;line-height:100%">$</td><td style="background-color:#cceeff;border-top:1pt solid #000000;padding:2px 0;text-align:right;vertical-align:bottom">(846)</td><td style="background-color:#cceeff;border-top:1pt solid #000000;padding:2px 1pt 2px 0;text-align:right;vertical-align:bottom"></td><td colspan="3" style="background-color:#cceeff;padding:0 1pt"></td><td style="background-color:#cceeff;border-top:1pt solid #000000;padding:2px 0 2px 1pt;text-align:left;vertical-align:bottom">$</td><td style="background-color:#cceeff;border-top:1pt solid #000000;padding:2px 0;text-align:right;vertical-align:bottom">8,741 </td><td style="background-color:#cceeff;border-top:1pt solid #000000;padding:2px 1pt 2px 0;text-align:right;vertical-align:bottom"></td></tr><tr><td colspan="3" style="background-color:#ffffff;padding:2px 1pt;text-align:left;vertical-align:bottom">Non-Agency RMBS</td><td colspan="3" style="background-color:#ffffff;padding:0 1pt"></td><td colspan="2" style="background-color:#ffffff;padding:2px 0 2px 1pt;text-align:right;vertical-align:bottom">729 </td><td style="background-color:#ffffff;padding:2px 1pt 2px 0;text-align:right;vertical-align:bottom"></td><td colspan="3" style="background-color:#ffffff;padding:0 1pt"></td><td colspan="2" style="background-color:#ffffff;padding:2px 0 2px 1pt;text-align:right;vertical-align:bottom">(201)</td><td style="background-color:#ffffff;padding:2px 1pt 2px 0;text-align:right;vertical-align:bottom"></td><td colspan="3" style="background-color:#ffffff;padding:0 1pt"></td><td colspan="2" style="background-color:#ffffff;padding:2px 0 2px 1pt;text-align:right;vertical-align:bottom">528 </td><td style="background-color:#ffffff;padding:2px 1pt 2px 0;text-align:right;vertical-align:bottom"></td><td colspan="3" style="background-color:#ffffff;padding:0 1pt"></td><td colspan="2" style="background-color:#ffffff;padding:2px 0 2px 1pt;text-align:right;vertical-align:bottom">735 </td><td style="background-color:#ffffff;padding:2px 1pt 2px 0;text-align:right;vertical-align:bottom"></td><td colspan="3" style="background-color:#ffffff;padding:0 1pt"></td><td colspan="2" style="background-color:#ffffff;padding:2px 0 2px 1pt;text-align:right;vertical-align:bottom">(130)</td><td style="background-color:#ffffff;padding:2px 1pt 2px 0;text-align:right;vertical-align:bottom"></td><td colspan="3" style="background-color:#ffffff;padding:0 1pt"></td><td colspan="2" style="background-color:#ffffff;padding:2px 0 2px 1pt;text-align:right;vertical-align:bottom">605 </td><td style="background-color:#ffffff;padding:2px 1pt 2px 0;text-align:right;vertical-align:bottom"></td></tr><tr><td colspan="3" style="background-color:#cceeff;padding:2px 1pt;text-align:left;vertical-align:bottom">CLOs</td><td colspan="3" style="background-color:#cceeff;padding:0 1pt"></td><td colspan="2" style="background-color:#cceeff;padding:2px 0 2px 1pt;text-align:right;vertical-align:bottom">3,579 </td><td style="background-color:#cceeff;padding:2px 1pt 2px 0;text-align:right;vertical-align:bottom"></td><td colspan="3" style="background-color:#cceeff;padding:0 1pt"></td><td colspan="2" style="background-color:#cceeff;padding:2px 0 2px 1pt;text-align:right;vertical-align:bottom">(59)</td><td style="background-color:#cceeff;padding:2px 1pt 2px 0;text-align:right;vertical-align:bottom"></td><td colspan="3" style="background-color:#cceeff;padding:0 1pt"></td><td colspan="2" style="background-color:#cceeff;padding:2px 0 2px 1pt;text-align:right;vertical-align:bottom">3,520 </td><td style="background-color:#cceeff;padding:2px 1pt 2px 0;text-align:right;vertical-align:bottom"></td><td colspan="3" style="background-color:#cceeff;padding:0 1pt"></td><td colspan="2" style="background-

color:#cceeff;padding:2px 0 2px 1pt;text-align:right;vertical-align:bottom">— </td><td style="background-color:#cceeff;padding:2px 1pt 2px 0;text-align:right;vertical-align:bottom"></td><td colspan="3" style="background-color:#cceeff;padding:0 1pt"></td><td colspan="2" style="background-color:#cceeff;padding:2px 0 2px 1pt;text-align:right;vertical-align:bottom">— </td><td style="background-color:#cceeff;padding:2px 1pt 2px 0;text-align:right;vertical-align:bottom"></td><td colspan="3" style="background-color:#cceeff;padding:0 1pt"></td><td colspan="2" style="background-color:#cceeff;padding:2px 0 2px 1pt;text-align:right;vertical-align:bottom">— </td><td style="background-color:#cceeff;padding:2px 1pt 2px 0;text-align:right;vertical-align:bottom"></td></tr><tr><td colspan="3" style="background-color:#ffffff;padding:2px 1pt;text-align:left;vertical-align:bottom">U.S. Treasury securities</td><td colspan="3" style="background-color:#ffffff;padding:0 1pt"></td><td colspan="2" style="background-color:#ffffff;padding:2px 0 2px 1pt;text-align:right;vertical-align:bottom">519 </td><td style="background-color:#ffffff;padding:2px 1pt 2px 0;text-align:right;vertical-align:bottom"></td><td colspan="3" style="background-color:#ffffff;padding:0 1pt"></td><td colspan="2" style="background-color:#ffffff;padding:2px 0 2px 1pt;text-align:right;vertical-align:bottom">19 </td><td style="background-color:#ffffff;padding:2px 1pt 2px 0;text-align:right;vertical-align:bottom"></td><td colspan="3" style="background-color:#ffffff;padding:0 1pt"></td><td colspan="2" style="background-color:#ffffff;padding:2px 0 2px 1pt;text-align:right;vertical-align:bottom">538 </td><td style="background-color:#ffffff;padding:2px 1pt 2px 0;text-align:right;vertical-align:bottom"></td><td colspan="3" style="background-color:#ffffff;padding:0 1pt"></td><td colspan="2" style="background-color:#ffffff;padding:2px 0 2px 1pt;text-align:right;vertical-align:bottom">— </td><td style="background-color:#ffffff;padding:2px 1pt 2px 0;text-align:right;vertical-align:bottom"></td><td colspan="3" style="background-color:#ffffff;padding:0 1pt"></td><td colspan="2" style="background-color:#ffffff;padding:2px 0 2px 1pt;text-align:right;vertical-align:bottom">— </td><td style="background-color:#ffffff;padding:2px 1pt 2px 0;text-align:right;vertical-align:bottom"></td><td colspan="3" style="background-color:#ffffff;padding:0 1pt"></td><td colspan="2" style="background-color:#ffffff;padding:2px 0 2px 1pt;text-align:right;vertical-align:bottom">— </td><td style="background-color:#ffffff;padding:2px 1pt 2px 0;text-align:right;vertical-align:bottom"></td></tr><tr><td colspan="3" style="background-color:#cceeff;padding:2px 1pt;text-align:left;vertical-align:bottom">Total</td><td colspan="3" style="background-color:#cceeff;padding:0 1pt"></td><td style="background-color:#cceeff;border-bottom:3pt double #000000;border-top:1pt solid #000000;padding:2px 0 2px 1pt;text-align:left;vertical-align:bottom">$</td><td style="background-color:#cceeff;border-bottom:3pt double #000000;border-top:1pt solid #000000;padding:2px 0;text-align:right;vertical-align:bottom">12,966 </td><td style="background-color:#cceeff;border-bottom:3pt double #000000;border-top:1pt solid #000000;padding:2px 1pt 2px 0;text-align:right;vertical-align:bottom"></td><td colspan="3" style="background-color:#cceeff;padding:0 1pt"></td><td style="background-color:#cceeff;border-bottom:3pt double #000000;border-top:1pt solid #000000;padding:2px 0 2px 1pt;text-align:left;vertical-align:bottom">$</td><td style="background-color:#cceeff;border-bottom:3pt double #000000;border-top:1pt solid #000000;padding:2px 0;text-align:right;vertical-align:bottom">(42)</td><td style="background-color:#cceeff;border-bottom:3pt double #000000;border-top:1pt solid #000000;padding:2px 1pt 2px 0;text-align:right;vertical-align:bottom"></td><td colspan="3" style="background-color:#cceeff;padding:0 1pt"></td><td style="background-color:#cceeff;border-bottom:3pt double #000000;border-top:1pt solid #000000;padding:2px 0 2px 1pt;text-align:left;vertical-align:bottom">$</td><td style="background-color:#cceeff;border-bottom:3pt double #000000;border-top:1pt solid #000000;padding:2px 0;text-align:right;vertical-align:bottom">12,924 </td><td style="background-color:#cceeff;border-bottom:3pt double #000000;border-top:1pt solid #000000;padding:2px 1pt 2px 0;text-align:right;vertical-align:bottom"></td><td colspan="3" style="background-color:#cceeff;padding:0 1pt"></td><td style="background-color:#cceeff;border-bottom:3pt double #000000;border-top:1pt solid #000000;padding:2px 0 2px 1pt;text-align:left;vertical-align:bottom">$</td><td style="background-color:#cceeff;border-bottom:3pt double #000000;border-top:1pt solid #000000;padding:2px 0;text-align:right;vertical-align:bottom">10,322 </td><td style="background-color:#cceeff;border-bottom:3pt double #000000;border-top:1pt solid #000000;padding:2px 1pt 2px 0;text-align:right;vertical-align:bottom"></td><td colspan="3" style="background-color:#cceeff;padding:0 1pt"></td><td style="background-color:#cceeff;border-bottom:3pt double #000000;border-top:1pt solid #000000;padding:2px 0 2px 1pt;text-align:left;vertical-align:bottom">$</td><td style="background-color:#cceeff;border-bottom:3pt double #000000;border-top:1pt solid #000000;padding:2px 0;text-align:right;vertical-align:bottom">(976)</td><td

*style="background-color:#cceeff;border-bottom:3pt double #000000;border-top:1pt solid #000000;padding:2px 1pt 2px 0;text-align:right;vertical-align:bottom"></td><td colspan="3" style="background-color:#cceeff;padding:0 1pt"></td><td style="background-color:#cceeff;border-bottom:3pt double #000000;border-top:1pt solid #000000;padding:2px 0 2px 1pt;text-align:left;vertical-align:bottom">$</td><td style="background-color:#cceeff;border-bottom:3pt double #000000;border-top:1pt solid #000000;padding:2px 0;text-align:right;vertical-align:bottom">9,346 </td><td style="background-color:#cceeff;border-bottom:3pt double #000000;border-top:1pt solid #000000;padding:2px 1pt 2px 0;text-align:right;vertical-align:bottom"></td></tr></table></div><div><table style="border-collapse:collapse;display:inline-table;margin-bottom:5pt;vertical-align:text-bottom;width:100.000%"><tr><td style="width:1.0%"></td><td style="width:26.677%"></td><td style="width:0.1%"></td><td style="width:0.1%"></td><td style="width:0.530%"></td><td style="width:0.1%"></td><td style="width:1.0%"></td><td style="width:8.987%"></td><td style="width:0.1%"></td><td style="width:0.1%"></td><td style="width:0.530%"></td><td style="width:0.1%"></td><td style="width:1.0%"></td><td style="width:11.619%"></td><td style="width:0.1%"></td><td style="width:0.1%"></td><td style="width:0.530%"></td><td style="width:0.1%"></td><td style="width:1.0%"></td><td style="width:10.011%"></td><td style="width:0.1%"></td><td style="width:0.1%"></td><td style="width:0.530%"></td><td style="width:0.1%"></td><td style="width:1.0%"></td><td style="width:8.987%"></td><td style="width:0.1%"></td><td style="width:0.1%"></td><td style="width:0.530%"></td><td style="width:0.1%"></td><td style="width:1.0%"></td><td style="width:11.619%"></td><td style="width:0.1%"></td><td style="width:0.1%"></td><td style="width:0.530%"></td><td style="width:0.1%"></td><td style="width:1.0%"></td><td style="width:10.020%"></td><td style="width:0.1%"></td></tr><tr><td colspan="3" style="padding:0 1pt"></td><td colspan="3" style="padding:0 1pt"></td><td colspan="15" style="padding:2px 1pt;text-align:center;vertical-align:bottom">Six-Month Period Ended
June 30, 2024</td><td colspan="3" style="padding:0 1pt"></td><td colspan="15" style="padding:2px 1pt;text-align:center;vertical-align:bottom">Six-Month Period Ended
June 30, 2023</td></tr><tr><td colspan="3" style="padding:2px 1pt;text-align:left;vertical-align:bottom"><div style="padding-right:4.5pt">($ in thousands) </td><td colspan="3" style="padding:0 1pt"></td><td colspan="3" style="border-top:1pt solid #000000;padding:2px 1pt;text-align:center;vertical-align:bottom">Net Coupon
Interest</td><td colspan="3" style="border-top:1pt solid #000000;padding:0 1pt"></td><td colspan="3" style="border-top:1pt solid #000000;padding:2px 1pt;text-align:center;vertical-align:bottom">Net Amortization</td><td colspan="3" style="border-top:1pt solid #000000;padding:0 1pt"></td><td colspan="3" style="border-top:1pt solid #000000;padding:2px 1pt;text-align:center;vertical-align:bottom">Net Interest
Income (Expense)</td><td colspan="3" style="padding:0 1pt"></td><td colspan="3" style="border-top:1pt solid #000000;padding:2px 1pt;text-align:center;vertical-align:bottom">Net Coupon
Interest</td><td colspan="3" style="border-top:1pt solid #000000;padding:0 1pt"></td><td colspan="3" style="border-top:1pt solid #000000;padding:2px 1pt;text-align:center;vertical-align:bottom">Net Amortization</td><td colspan="3" style="border-top:1pt solid #000000;padding:0 1pt"></td><td colspan="3" style="border-top:1pt solid #000000;padding:2px 1pt;text-align:center;vertical-align:bottom">Net Interest
Income (Expense)</td></tr><tr><td colspan="3" style="background-color:#cceeff;padding:2px 1pt;text-align:left;vertical-align:bottom">Agency RMBS</td><td colspan="3" style="background-color:#cceeff;padding:0 1pt"></td><td style="background-color:#cceeff;border-top:1pt solid #000000;padding:2px 0 2px 1pt;text-align:left;vertical-align:bottom">$</td><td style="background-color:#cceeff;border-top:1pt solid #000000;padding:2px 0;text-align:right;vertical-align:bottom">16,596 </td><td style="background-color:#cceeff;border-top:1pt solid #000000;padding:2px 1pt 2px 0;text-align:right;vertical-align:bottom"></td><td colspan="3" style="background-color:#cceeff;padding:0 1pt"></td><td style="background-color:#cceeff;border-top:1pt solid #000000;padding:2px 0 2px 1pt;text-align:left;vertical-align:bottom">$</td><td style="background-color:#cceeff;border-top:1pt solid #000000;padding:2px 0;text-align:right;vertical-align:bottom">(855)</td><td style="background-color:#cceeff;border-top:1pt solid #000000;padding:2px 1pt 2px 0;text-align:right;vertical-align:bottom"></td><td colspan="3" style="background-color:#cceeff;padding:0 1pt"></td><td style="background-color:#cceeff;border-top:1pt solid #000000;padding:2px 0 2px 1pt;text-align:left;vertical-align:bottom">$</td><td style="background-color:#cceeff;border-top:1pt solid #000000;padding:2px 0;text-align:right;vertical-align:bottom">15,741 </td><td style="background-color:#cceeff;border-top:1pt solid #000000;padding:2px 1pt 2px 0;text-align:right;vertical-align:bottom"></td><td colspan="3" style="background-color:#cceeff;padding:0 1pt"></td><td style="background-color:#cceeff;border-top:1pt solid #000000;padding:2px 0 2px 1pt;text-align:left;vertical-align:bottom"><span style="color:#000000;font-family:'Times New Roman',sans-serif;font-size:10pt;font-*

weight:400;line-height:100%">$</td><td style="background-color:#cceeff;border-top:1pt solid #000000;padding:2px 0;text-align:right;vertical-align:bottom">18,861 </td><td style="background-color:#cceeff;border-top:1pt solid #000000;padding:2px 1pt 2px 0;text-align:right;vertical-align:bottom"></td><td colspan="3" style="background-color:#cceeff;padding:0 1pt"></td><td style="background-color:#cceeff;border-top:1pt solid #000000;padding:2px 0 2px 1pt;text-align:left;vertical-align:bottom"><span style="color:#000000;font-family:'Times New Roman',sans-serif;font-size:10pt;font-weight:400;line-height:100%">$</td><td style="background-color:#cceeff;border-top:1pt solid #000000;padding:2px 0;text-align:right;vertical-align:bottom">(1,930)</td><td style="background-color:#cceeff;border-top:1pt solid #000000;padding:2px 1pt 2px 0;text-align:right;vertical-align:bottom"></td><td colspan="3" style="background-color:#cceeff;padding:0 1pt"></td><td style="background-color:#cceeff;border-top:1pt solid #000000;padding:2px 0 2px 1pt;text-align:left;vertical-align:bottom">$</td><td style="background-color:#cceeff;border-top:1pt solid #000000;padding:2px 0;text-align:right;vertical-align:bottom">16,931 </td><td style="background-color:#cceeff;border-top:1pt solid #000000;padding:2px 1pt 2px 0;text-align:right;vertical-align:bottom"></td></tr><tr><td colspan="3" style="background-color:#ffffff;padding:2px 1pt;text-align:left;vertical-align:bottom">Non-Agency RMBS</td><td colspan="3" style="background-color:#ffffff;padding:0 1pt"></td><td colspan="2" style="background-color:#ffffff;padding:2px 0 2px 1pt;text-align:right;vertical-align:bottom">1,626 </td><td style="background-color:#ffffff;padding:2px 1pt 2px 0;text-align:right;vertical-align:bottom"></td><td colspan="3" style="background-color:#ffffff;padding:0 1pt"></td><td colspan="2" style="background-color:#ffffff;padding:2px 0 2px 1pt;text-align:right;vertical-align:bottom">(534)</td><td style="background-color:#ffffff;padding:2px 1pt 2px 0;text-align:right;vertical-align:bottom"></td><td colspan="3" style="background-color:#ffffff;padding:0 1pt"></td><td colspan="2" style="background-color:#ffffff;padding:2px 0 2px 1pt;text-align:right;vertical-align:bottom">1,092 </td><td style="background-color:#ffffff;padding:2px 1pt 2px 0;text-align:right;vertical-align:bottom"></td><td colspan="3" style="background-color:#ffffff;padding:0 1pt"></td><td colspan="2" style="background-color:#ffffff;padding:2px 0 2px 1pt;text-align:right;vertical-align:bottom">1,394 </td><td style="background-color:#ffffff;padding:2px 1pt 2px 0;text-align:right;vertical-align:bottom"></td><td colspan="3" style="background-color:#ffffff;padding:0 1pt"></td><td colspan="2" style="background-color:#ffffff;padding:2px 0 2px 1pt;text-align:right;vertical-align:bottom">(212)</td><td style="background-color:#ffffff;padding:2px 1pt 2px 0;text-align:right;vertical-align:bottom"></td><td colspan="3" style="background-color:#ffffff;padding:0 1pt"></td><td colspan="2" style="background-color:#ffffff;padding:2px 0 2px 1pt;text-align:right;vertical-align:bottom">1,182 </td><td style="background-color:#ffffff;padding:2px 1pt 2px 0;text-align:right;vertical-align:bottom"></td></tr><tr><td colspan="3" style="background-color:#cceeff;padding:2px 1pt;text-align:left;vertical-align:bottom">CLOs</td><td colspan="3" style="background-color:#cceeff;padding:0 1pt"></td><td colspan="2" style="background-color:#cceeff;padding:2px 0 2px 1pt;text-align:right;vertical-align:bottom">4,867 </td><td style="background-color:#cceeff;padding:2px 1pt 2px 0;text-align:right;vertical-align:bottom"></td><td colspan="3" style="background-color:#cceeff;padding:0 1pt"></td><td colspan="2" style="background-color:#cceeff;padding:2px 0 2px 1pt;text-align:right;vertical-align:bottom">(103)</td><td style="background-color:#cceeff;padding:2px 1pt 2px 0;text-align:right;vertical-align:bottom"></td><td colspan="3" style="background-color:#cceeff;padding:0 1pt"></td><td colspan="2" style="background-color:#cceeff;padding:2px 0 2px 1pt;text-align:right;vertical-align:bottom">4,764 </td><td style="background-color:#cceeff;padding:2px 1pt 2px 0;text-align:right;vertical-align:bottom"></td><td colspan="3" style="background-color:#cceeff;padding:0 1pt"></td><td colspan="2" style="background-color:#cceeff;padding:2px 0 2px 1pt;text-align:right;vertical-align:bottom">— </td><td style="background-color:#cceeff;padding:2px 1pt 2px 0;text-align:right;vertical-align:bottom"></td><td colspan="3" style="background-color:#cceeff;padding:0 1pt"></td><td colspan="2" style="background-color:#cceeff;padding:2px 0 2px 1pt;text-align:right;vertical-align:bottom">— </td><td style="background-color:#cceeff;padding:2px 1pt 2px 0;text-align:right;vertical-align:bottom"></td><td colspan="3" style="background-color:#cceeff;padding:0 1pt"></td><td colspan="2" style="background-color:#cceeff;padding:2px 0 2px 1pt;text-align:right;vertical-align:bottom">— </td><td style="background-color:#cceeff;padding:2px 1pt 2px 0;text-align:right;vertical-align:bottom"></td></tr><tr><td colspan="3" style="background-color:#ffffff;padding:2px 1pt;text-align:left;vertical-align:bottom">U.S. Treasury securities</td><td colspan="3" style="background-color:#ffffff;padding:0 1pt"></td><td colspan="2" style="background-color:#ffffff;padding:2px 0 2px 1pt;text-align:right;vertical-align:bottom">451 </td><td style="background-color:#ffffff;padding:2px 1pt 2px 0;text-align:right;vertical-align:bottom"></td><td

colspan="3" style="background-color:#ffffff;padding:0 1pt"></td><td colspan="2" style="background-color:#ffffff;padding:2px 0 2px 1pt;text-align:right;vertical-align:bottom">49 </td><td style="background-color:#ffffff;padding:2px 1pt 2px 0;text-align:right;vertical-align:bottom"></td><td colspan="3" style="background-color:#ffffff;padding:0 1pt"></td><td colspan="2" style="background-color:#ffffff;padding:2px 0 2px 1pt;text-align:right;vertical-align:bottom">500 </td><td style="background-color:#ffffff;padding:2px 1pt 2px 0;text-align:right;vertical-align:bottom"></td><td colspan="3" style="background-color:#ffffff;padding:0 1pt"></td><td colspan="2" style="background-color:#ffffff;padding:2px 0 2px 1pt;text-align:right;vertical-align:bottom">— </td><td style="background-color:#ffffff;padding:2px 1pt 2px 0;text-align:right;vertical-align:bottom"></td><td colspan="3" style="background-color:#ffffff;padding:0 1pt"></td><td colspan="2" style="background-color:#ffffff;padding:2px 0 2px 1pt;text-align:right;vertical-align:bottom">— </td><td style="background-color:#ffffff;padding:2px 1pt 2px 0;text-align:right;vertical-align:bottom"></td><td colspan="3" style="background-color:#ffffff;padding:0 1pt"></td><td colspan="2" style="background-color:#ffffff;padding:2px 0 2px 1pt;text-align:right;vertical-align:bottom">— </td><td style="background-color:#ffffff;padding:2px 1pt 2px 0;text-align:right;vertical-align:bottom"></td></tr><tr><td colspan="3" style="background-color:#cceeff;padding:2px 1pt;text-align:left;vertical-align:bottom">Total</td><td colspan="3" style="background-color:#cceeff;padding:0 1pt"></td><td style="background-color:#cceeff;border-bottom:3pt double #000000;border-top:1pt solid #000000;padding:2px 0 2px 1pt;text-align:left;vertical-align:bottom">$</td><td style="background-color:#cceeff;border-bottom:3pt double #000000;border-top:1pt solid #000000;padding:2px 0;text-align:right;vertical-align:bottom">23,540 </td><td style="background-color:#cceeff;border-bottom:3pt double #000000;border-top:1pt solid #000000;padding:2px 1pt 2px 0;text-align:right;vertical-align:bottom"></td><td colspan="3" style="background-color:#cceeff;padding:0 1pt"></td><td style="background-color:#cceeff;border-bottom:3pt double #000000;border-top:1pt solid #000000;padding:2px 0 2px 1pt;text-align:left;vertical-align:bottom">$</td><td style="background-color:#cceeff;border-bottom:3pt double #000000;border-top:1pt solid #000000;padding:2px 0;text-align:right;vertical-align:bottom">(1,443)</td><td style="background-color:#cceeff;border-bottom:3pt double #000000;border-top:1pt solid #000000;padding:2px 1pt 2px 0;text-align:right;vertical-align:bottom"></td><td colspan="3" style="background-color:#cceeff;padding:0 1pt"></td><td style="background-color:#cceeff;border-bottom:3pt double #000000;border-top:1pt solid #000000;padding:2px 0 2px 1pt;text-align:left;vertical-align:bottom">$</td><td style="background-color:#cceeff;border-bottom:3pt double #000000;border-top:1pt solid #000000;padding:2px 0;text-align:right;vertical-align:bottom">22,097 </td><td style="background-color:#cceeff;border-bottom:3pt double #000000;border-top:1pt solid #000000;padding:2px 1pt 2px 0;text-align:right;vertical-align:bottom"></td><td colspan="3" style="background-color:#cceeff;padding:0 1pt"></td><td style="background-color:#cceeff;border-bottom:3pt double #000000;border-top:1pt solid #000000;padding:2px 0 2px 1pt;text-align:left;vertical-align:bottom">$</td><td style="background-color:#cceeff;border-bottom:3pt double #000000;border-top:1pt solid #000000;padding:2px 0;text-align:right;vertical-align:bottom">20,255 </td><td style="background-color:#cceeff;border-bottom:3pt double #000000;border-top:1pt solid #000000;padding:2px 1pt 2px 0;text-align:right;vertical-align:bottom"></td><td colspan="3" style="background-color:#cceeff;padding:0 1pt"></td><td style="background-color:#cceeff;border-bottom:3pt double #000000;border-top:1pt solid #000000;padding:2px 0 2px 1pt;text-align:left;vertical-align:bottom">$</td><td style="background-color:#cceeff;border-bottom:3pt double #000000;border-top:1pt solid #000000;padding:2px 0;text-align:right;vertical-align:bottom">(2,142)</td><td style="background-color:#cceeff;border-bottom:3pt double #000000;border-top:1pt solid #000000;padding:2px 1pt 2px 0;text-align:right;vertical-align:bottom"></td><td colspan="3" style="background-color:#cceeff;padding:0 1pt"></td><td style="background-color:#cceeff;border-bottom:3pt double #000000;border-top:1pt solid #000000;padding:2px 0 2px 1pt;text-align:left;vertical-align:bottom">$</td><td style="background-color:#cceeff;border-bottom:3pt double #000000;border-top:1pt solid #000000;padding:2px 0;text-align:right;vertical-align:bottom">18,113 </td><td style="background-color:#cceeff;border-bottom:3pt double #000000;border-top:1pt solid #000000;padding:2px 1pt 2px 0;text-align:right;vertical-align:bottom"></td></tr></table> For the three-month periods ended June 30, 2024 and 2023, the Catch-up Amortization Adjustment was $0.2 million and $(0.4) million, respectively. For each of the six-month periods ended June 30, 2024 and 2023, the Catch-up Amortization Adjustment was $(0.7) million. At June 30, 2024, the Company had gross unrealized losses on securities of $(17.1) million, of which $(1.5) million relates primarily to adverse changes in estimated future cash

*flows on CLOs and Agency IOs. At December 31, 2023, the Company had gross unrealized losses on securities of $(25.4) million, of which $(0.2) million relates primarily to adverse changes in estimated future cash flows on CLOs and Agency IOs. The Company determined for certain securities that a portion of such securities' cost basis is not collectible; for the three-month period ended June 30, 2023, the Company recognized realized losses on such securities of $(0.2) million. For the six-month periods ended June 30, 2024 and 2023, the Company recognized realized losses on such securities of $(13) thousand and $(0.4) million, respectively. Such realized losses are reflected in Net realized gains (losses) on securities, on the Consolidated Statement of Operations.</div><div style="margin-top:9pt;text-indent:22.5pt">The following tables present details of the Company's investments in securities as of June 30, 2024 and December 31, 2023. </div><div style="margin-top:4.5pt">June 30, 2024: </div><div style="margin-top:4.5pt"><table style="border-collapse:collapse;display:inline-table;margin-bottom:5pt;vertical-align:text-bottom;width:100.000%"><tr><td style="width:1.0%"></td><td style="width:15.859%"></td><td style="width:0.1%"></td><td style="width:1.0%"></td><td style="width:8.256%"></td><td style="width:0.1%"></td><td style="width:0.1%"></td><td style="width:0.530%"></td><td style="width:0.1%"></td><td style="width:1.0%"></td><td style="width:8.841%"></td><td style="width:0.1%"></td><td style="width:0.1%"></td><td style="width:0.530%"></td><td style="width:0.1%"></td><td style="width:1.0%"></td><td style="width:8.987%"></td><td style="width:0.1%"></td><td style="width:0.1%"></td><td style="width:0.530%"></td><td style="width:0.1%"></td><td style="width:1.0%"></td><td style="width:6.356%"></td><td style="width:0.1%"></td><td style="width:0.1%"></td><td style="width:0.530%"></td><td style="width:0.1%"></td><td style="width:1.0%"></td><td style="width:6.940%"></td><td style="width:0.1%"></td><td style="width:0.1%"></td><td style="width:0.530%"></td><td style="width:0.1%"></td><td style="width:1.0%"></td><td style="width:7.525%"></td><td style="width:0.1%"></td><td style="width:0.1%"></td><td style="width:0.530%"></td><td style="width:0.1%"></td><td style="width:1.0%"></td><td style="width:7.671%"></td><td style="width:0.1%"></td><td style="width:0.1%"></td><td style="width:0.530%"></td><td style="width:0.1%"></td><td style="width:1.0%"></td><td style="width:5.478%"></td><td style="width:0.1%"></td><td style="width:0.1%"></td><td style="width:0.530%"></td><td style="width:0.1%"></td><td style="width:1.0%"></td><td style="width:7.247%"></td><td style="width:0.1%"></td></tr><tr style="height:12pt"><td colspan="3" style="padding:0 1pt"></td><td colspan="3" style="padding:0 1pt"></td><td colspan="3" style="padding:0 1pt"></td><td colspan="3" rowspan="2" style="padding:2px 1pt;text-align:center;vertical-align:bottom">Unamortized Premium (Discount)</td><td colspan="3" style="padding:0 1pt"></td><td colspan="3" style="padding:0 1pt"></td><td colspan="3" style="padding:0 1pt"></td><td colspan="9" style="padding:2px 1pt;text-align:center;vertical-align:bottom">Gross Unrealized</td><td colspan="3" style="padding:0 1pt"></td><td colspan="3" style="padding:0 1pt"></td><td colspan="3" style="padding:0 1pt"></td><td colspan="15" style="padding:2px 1pt;text-align:center;vertical-align:bottom">Weighted Average</td></tr><tr style="height:20pt"><td colspan="3" style="padding:2px 1pt;text-align:left;vertical-align:bottom"><span style="color:#000000;font-family:'Times New Roman',sans-serif;font-size:8pt;font-style:italic;font-weight:400;line-height:100%">($ in thousands)</td><td colspan="3" style="padding:2px 1pt;text-align:center;vertical-align:bottom">Current Principal</td><td colspan="3" style="padding:0 1pt"></td><td colspan="3" style="padding:0 1pt"></td><td colspan="3" style="padding:2px 1pt;text-align:left;vertical-align:bottom"> Amortized Cost </td><td colspan="3" style="padding:0 1pt"></td><td colspan="3" style="border-top:1pt solid #000000;padding:2px 1pt;text-align:center;vertical-align:bottom">Gains</td><td colspan="3" style="border-top:1pt solid #000000;padding:0 1pt"></td><td colspan="3" style="border-top:1pt solid #000000;padding:2px 1pt;text-align:center;vertical-align:bottom">Losses</td><td colspan="3" style="padding:0 1pt"></td><td colspan="3" style="padding:2px 1pt;text-align:center;vertical-align:bottom">Fair Value</td><td colspan="3" style="padding:0 1pt"></td><td colspan="3" style="border-top:1pt solid #000000;padding:2px 1pt;text-align:left;vertical-align:bottom"> Coupon(1)(2) </td><td colspan="3" style="border-top:1pt solid #000000;padding:0 1pt"></td><td colspan="3" style="border-top:1pt solid #000000;padding:2px 1pt;text-align:center;vertical-align:bottom">Yield</td><td colspan="3" style="border-top:1pt solid #000000;padding:0 1pt"></td><td colspan="3" style="border-top:1pt solid #000000;padding:2px 1pt;text-align:left;vertical-align:bottom"> Life
(Years)(3) </td></tr><tr><td colspan="3" style="padding:2px 1pt;text-align:left;vertical-align:bottom">Long:</td><td colspan="3" style="border-top:1pt solid #000000;padding:0 1pt"></td><td colspan="3" style="padding:0 1pt"></td><td colspan="3" style="border-top:1pt solid #000000;padding:0*

1pt"></td><td colspan="3" style="padding:0 1pt"></td><td colspan="3" style="border-top:1pt solid #000000;padding:0 1pt"></td><td colspan="3" style="padding:0 1pt"></td><td colspan="3" style="border-top:1pt solid #000000;padding:0 1pt"></td><td colspan="3" style="padding:0 1pt"></td><td colspan="3" style="border-top:1pt solid #000000;padding:0 1pt"></td><td colspan="3" style="padding:0 1pt"></td><td colspan="3" style="border-top:1pt solid #000000;padding:0 1pt"></td><td colspan="3" style="padding:0 1pt"></td><td colspan="3" style="border-top:1pt solid #000000;padding:0 1pt"></td><td colspan="3" style="padding:0 1pt"></td><td colspan="3" style="border-top:1pt solid #000000;padding:0 1pt"></td></tr><tr><td colspan="3" style="padding:2px 1pt 2px 7pt;text-align:left;vertical-align:bottom">RMBS:</td><td colspan="3" style="padding:0 1pt"></td><td colspan="3" style="padding:0 1pt"></td><td colspan="3" style="padding:0 1pt"></td><td colspan="3" style="padding:0 1pt"></td><td colspan="3" style="padding:0 1pt"></td><td colspan="3" style="padding:0 1pt"></td><td colspan="3" style="padding:0 1pt"></td><td colspan="3" style="padding:0 1pt"></td><td colspan="3" style="padding:0 1pt"></td><td colspan="3" style="padding:0 1pt"></td><td colspan="3" style="padding:0 1pt"></td><td colspan="3" style="padding:0 1pt"></td><td colspan="3" style="padding:0 1pt"></td><td colspan="3" style="padding:0 1pt"></td><td colspan="3" style="padding:0 1pt"></td><td colspan="3" style="padding:0 1pt"></td><td colspan="3" style="padding:0 1pt"></td><td colspan="3" style="padding:0 1pt"></td></tr><tr><td colspan="3" style="padding:2px 1pt 2px 13pt;text-align:left;vertical-align:bottom">Agency:</td><td colspan="3" style="padding:0 1pt"></td><td colspan="3" style="padding:0 1pt"></td><td colspan="3" style="padding:0 1pt"></td><td colspan="3" style="padding:0 1pt"></td><td colspan="3" style="padding:0 1pt"></td><td colspan="3" style="padding:0 1pt"></td><td colspan="3" style="padding:0 1pt"></td><td colspan="3" style="padding:0 1pt"></td><td colspan="3" style="padding:0 1pt"></td><td colspan="3" style="padding:0 1pt"></td><td colspan="3" style="padding:0 1pt"></td><td colspan="3" style="padding:0 1pt"></td><td colspan="3" style="padding:0 1pt"></td><td colspan="3" style="padding:0 1pt"></td><td colspan="3" style="padding:0 1pt"></td><td colspan="3" style="padding:0 1pt"></td><td colspan="3" style="padding:0 1pt"></td><td colspan="3" style="padding:0 1pt"></td><td colspan="3" style="padding:0 1pt"></td></tr><tr><td colspan="3" style="background-color:#cceeff;padding:2px 1pt 2px 19pt;text-align:left;vertical-align:bottom">15-year fixed-rate mortgages</td><td style="background-color:#cceeff;padding:2px 0 2px 1pt;text-align:left;vertical-align:bottom">$</td><td style="background-color:#cceeff;padding:2px 0;text-align:right;vertical-align:bottom">4,115 </td><td style="background-color:#cceeff;padding:2px 1pt 2px 0;text-align:right;vertical-align:bottom"></td><td colspan="3" style="background-color:#cceeff;padding:0 1pt"></td><td style="background-color:#cceeff;padding:2px 0 2px 1pt;text-align:left;vertical-align:bottom">$</td><td style="background-color:#cceeff;padding:2px 0;text-align:right;vertical-align:bottom">43 </td><td style="background-color:#cceeff;padding:2px 1pt 2px 0;text-align:right;vertical-align:bottom"></td><td colspan="3" style="background-color:#cceeff;padding:0 1pt"></td><td style="background-color:#cceeff;padding:2px 0 2px 1pt;text-align:left;vertical-align:bottom">$</td><td style="background-color:#cceeff;padding:2px 0;text-align:right;vertical-align:bottom">4,158 </td><td style="background-color:#cceeff;padding:2px 1pt 2px 0;text-align:right;vertical-align:bottom"></td><td colspan="3" style="background-color:#cceeff;padding:0 1pt"></td><td style="background-color:#cceeff;padding:2px 0 2px 1pt;text-align:left;vertical-align:bottom">$</td><td style="background-color:#cceeff;padding:2px 0;text-align:right;vertical-align:bottom">4 </td><td style="background-color:#cceeff;padding:2px 1pt 2px 0;text-align:right;vertical-align:bottom"></td><td colspan="3" style="background-color:#cceeff;padding:0 1pt"></td><td style="background-color:#cceeff;padding:2px 0 2px 1pt;text-align:left;vertical-align:bottom">$</td><td style="background-color:#cceeff;padding:2px 0;text-align:right;vertical-align:bottom">(78)</td><td style="background-color:#cceeff;padding:2px 1pt 2px 0;text-align:right;vertical-align:bottom"></td><td colspan="3" style="background-color:#cceeff;padding:0 1pt"></td><td style="background-color:#cceeff;padding:2px 0 2px 1pt;text-align:left;vertical-align:bottom"><span style="color:#000000;font-family:'Times New Roman',sans-serif;font-size:9pt;font-weight:400;line-height:100%">$</td><td style="background-color:#cceeff;padding:2px 0;text-align:right;vertical-align:bottom">4,084 </td><td style="background-color:#cceeff;padding:2px 1pt 2px 0;text-align:right;vertical-align:bottom"></td><td colspan="3" style="background-color:#cceeff;padding:0 1pt"></td><td colspan="3" style="background-color:#cceeff;padding:2px 1pt;text-align:center;vertical-align:bottom">4.74%</td><td colspan="3" style="background-color:#cceeff;padding:0 1pt"></td><td colspan="3" style="background-color:#cceeff;padding:2px 1pt;text-align:center;vertical-align:bottom">4.27%</td><td colspan="3" style="background-color:#cceeff;padding:0 1pt"></td><td colspan="3" style="background-color:#cceeff;padding:2px 1pt;text-align:right;vertical-align:bottom">3.30</td></tr><tr><td colspan="3" style="background-color:#ffffff;padding:2px 1pt 2px 19pt;text-align:left;vertical-align:bottom">30-year fixed-rate mortgages</td><td colspan="2" style="background-color:#ffffff;padding:2px 0 2px 1pt;text-align:right;vertical-align:bottom"><span

style="color:#000000;font-family:'Times New Roman',sans-serif;font-size:9pt;font-weight:400;line-height:100%">548,497 </td><td style="background-color:#ffffff;padding:2px 1pt 2px 0;text-align:right;vertical-align:bottom"></td><td colspan="3" style="background-color:#ffffff;padding:0 1pt"></td><td colspan="2" style="background-color:#ffffff;padding:2px 0 2px 1pt;text-align:right;vertical-align:bottom">(10,046)</td><td style="background-color:#ffffff;padding:2px 1pt 2px 0;text-align:right;vertical-align:bottom"></td><td colspan="3" style="background-color:#ffffff;padding:0 1pt"></td><td colspan="2" style="background-color:#ffffff;padding:2px 0 2px 1pt;text-align:right;vertical-align:bottom">538,451 </td><td style="background-color:#ffffff;padding:2px 1pt 2px 0;text-align:right;vertical-align:bottom"></td><td colspan="3" style="background-color:#ffffff;padding:0 1pt"></td><td colspan="2" style="background-color:#ffffff;padding:2px 0 2px 1pt;text-align:right;vertical-align:bottom">2,454 </td><td style="background-color:#ffffff;padding:2px 1pt 2px 0;text-align:right;vertical-align:bottom"></td><td colspan="3" style="background-color:#ffffff;padding:0 1pt"></td><td colspan="2" style="background-color:#ffffff;padding:2px 0 2px 1pt;text-align:right;vertical-align:bottom">(13,920)</td><td style="background-color:#ffffff;padding:2px 1pt 2px 0;text-align:right;vertical-align:bottom"></td><td colspan="3" style="background-color:#ffffff;padding:0 1pt"></td><td colspan="2" style="background-color:#ffffff;padding:2px 0 2px 1pt;text-align:right;vertical-align:bottom">526,985 </td><td style="background-color:#ffffff;padding:2px 1pt 2px 0;text-align:right;vertical-align:bottom"></td><td colspan="3" style="background-color:#ffffff;padding:0 1pt"></td><td colspan="3" style="background-color:#ffffff;padding:2px 1pt;text-align:center;vertical-align:bottom">4.89%</td><td colspan="3" style="background-color:#ffffff;padding:0 1pt"></td><td colspan="3" style="background-color:#ffffff;padding:2px 1pt;text-align:center;vertical-align:bottom">5.04%</td><td colspan="3" style="background-color:#ffffff;padding:0 1pt"></td><td colspan="3" style="background-color:#ffffff;padding:2px 1pt;text-align:right;vertical-align:bottom">6.27</td></tr><tr><td colspan="3" style="background-color:#cceeff;padding:2px 1pt 2px 19pt;text-align:left;vertical-align:bottom">Reverse mortgages</td><td colspan="2" style="background-color:#cceeff;padding:2px 0 2px 1pt;text-align:right;vertical-align:bottom">34 </td><td style="background-color:#cceeff;padding:2px 1pt 2px 0;text-align:right;vertical-align:bottom"></td><td colspan="3" style="background-color:#cceeff;padding:0 1pt"></td><td colspan="2" style="background-color:#cceeff;padding:2px 0 2px 1pt;text-align:right;vertical-align:bottom">3 </td><td style="background-color:#cceeff;padding:2px 1pt 2px 0;text-align:right;vertical-align:bottom"></td><td colspan="3" style="background-color:#cceeff;padding:0 1pt"></td><td colspan="2" style="background-color:#cceeff;padding:2px 0 2px 1pt;text-align:right;vertical-align:bottom">37 </td><td style="background-color:#cceeff;padding:2px 1pt 2px 0;text-align:right;vertical-align:bottom"></td><td colspan="3" style="background-color:#cceeff;padding:0 1pt"></td><td colspan="2" style="background-color:#cceeff;padding:2px 0 2px 1pt;text-align:right;vertical-align:bottom">— </td><td style="background-color:#cceeff;padding:2px 1pt 2px 0;text-align:right;vertical-align:bottom"></td><td colspan="3" style="background-color:#cceeff;padding:0 1pt"></td><td colspan="2" style="background-color:#cceeff;padding:2px 0 2px 1pt;text-align:right;vertical-align:bottom">(4)</td><td style="background-color:#cceeff;padding:2px 1pt 2px 0;text-align:right;vertical-align:bottom"></td><td colspan="3" style="background-color:#cceeff;padding:0 1pt"></td><td colspan="2" style="background-color:#cceeff;padding:2px 0 2px 1pt;text-align:right;vertical-align:bottom">33 </td><td style="background-color:#cceeff;padding:2px 1pt 2px 0;text-align:right;vertical-align:bottom"></td><td colspan="3" style="background-color:#cceeff;padding:0 1pt"></td><td colspan="3" style="background-color:#cceeff;padding:2px 1pt;text-align:center;vertical-align:bottom">4.70%</td><td colspan="3" style="background-color:#cceeff;padding:0 1pt"></td><td colspan="3" style="background-color:#cceeff;padding:2px 1pt;text-align:center;vertical-align:bottom">3.19%</td><td colspan="3" style="background-color:#cceeff;padding:0 1pt"></td><td colspan="3" style="background-color:#cceeff;padding:2px 1pt;text-align:right;vertical-align:bottom">6.16</td></tr><tr><td colspan="3" style="background-color:#ffffff;padding:2px 1pt;text-align:left;vertical-align:bottom"> Interest only securities(4) </td><td colspan="3" style="background-color:#ffffff;padding:2px 1pt;text-align:right;vertical-align:bottom">n/a </td><td colspan="3" style="background-color:#ffffff;padding:0 1pt"></td><td colspan="3" style="background-color:#ffffff;padding:2px 1pt;text-align:right;vertical-align:bottom">n/a </td><td colspan="3" style="background-color:#ffffff;padding:0 1pt"></td><td colspan="2" style="background-color:#ffffff;padding:2px 0 2px 1pt;text-align:right;vertical-align:bottom"><span

style="color:#000000;font-family:'Times New Roman',sans-serif;font-size:9pt;font-weight:400;line-height:100%">1,985 </td><td style="background-color:#ffffff;padding:2px 1pt 2px 0;text-align:right;vertical-align:bottom"></td><td colspan="3" style="background-color:#ffffff;padding:0 1pt"></td><td colspan="2" style="background-color:#ffffff;padding:2px 0 2px 1pt;text-align:right;vertical-align:bottom">461 </td><td style="background-color:#ffffff;padding:2px 1pt 2px 0;text-align:right;vertical-align:bottom"></td><td colspan="3" style="background-color:#ffffff;padding:0 1pt"></td><td colspan="2" style="background-color:#ffffff;padding:2px 0 2px 1pt;text-align:right;vertical-align:bottom">(91)</td><td style="background-color:#ffffff;padding:2px 1pt 2px 0;text-align:right;vertical-align:bottom"></td><td colspan="3" style="background-color:#ffffff;padding:0 1pt"></td><td colspan="2" style="background-color:#ffffff;padding:2px 0 2px 1pt;text-align:right;vertical-align:bottom">2,355 </td><td style="background-color:#ffffff;padding:2px 1pt 2px 0;text-align:right;vertical-align:bottom"></td><td colspan="3" style="background-color:#ffffff;padding:0 1pt"></td><td colspan="3" style="background-color:#ffffff;padding:2px 1pt;text-align:center;vertical-align:bottom">4.29%</td><td colspan="3" style="background-color:#ffffff;padding:0 1pt"></td><td colspan="3" style="background-color:#ffffff;padding:2px 1pt;text-align:center;vertical-align:bottom">7.95%</td><td colspan="3" style="background-color:#ffffff;padding:0 1pt"></td><td colspan="3" style="background-color:#ffffff;padding:2px 1pt;text-align:right;vertical-align:bottom">5.86</td></tr><tr><td colspan="3" style="background-color:#cceeff;padding:2px 1pt 2px 13pt;text-align:left;vertical-align:bottom">Non-Agency:</td><td colspan="3" style="background-color:#cceeff;padding:0 1pt"></td><td colspan="3" style="background-color:#cceeff;padding:0 1pt"></td><td colspan="3" style="background-color:#cceeff;padding:0 1pt"></td><td colspan="3" style="background-color:#cceeff;padding:0 1pt"></td><td colspan="3" style="background-color:#cceeff;padding:0 1pt"></td><td colspan="3" style="background-color:#cceeff;padding:0 1pt"></td><td colspan="3" style="background-color:#cceeff;padding:0 1pt"></td><td colspan="3" style="background-color:#cceeff;padding:0 1pt"></td><td colspan="3" style="background-color:#cceeff;padding:0 1pt"></td><td colspan="3" style="background-color:#cceeff;padding:0 1pt"></td><td colspan="3" style="background-color:#cceeff;padding:0 1pt"></td><td colspan="3" style="background-color:#cceeff;padding:0 1pt"></td><td colspan="3" style="background-color:#cceeff;padding:0 1pt"></td><td colspan="3" style="background-color:#cceeff;padding:0 1pt"></td><td colspan="3" style="background-color:#cceeff;padding:0 1pt"></td><td colspan="3" style="background-color:#cceeff;padding:0 1pt"></td><td colspan="3" style="background-color:#cceeff;padding:0 1pt"></td><td colspan="3" style="background-color:#cceeff;padding:0 1pt"></td></tr><tr><td colspan="3" style="background-color:#ffffff;padding:2px 1pt 2px 19pt;text-align:left;vertical-align:bottom">Principal and interest securities</td><td colspan="2" style="background-color:#ffffff;padding:2px 0 2px 1pt;text-align:right;vertical-align:bottom">9,461 </td><td style="background-color:#ffffff;padding:2px 1pt 2px 0;text-align:right;vertical-align:bottom"></td><td colspan="3" style="background-color:#ffffff;padding:0 1pt"></td><td colspan="2" style="background-color:#ffffff;padding:2px 0 2px 1pt;text-align:right;vertical-align:bottom">(1,518)</td><td style="background-color:#ffffff;padding:2px 1pt 2px 0;text-align:right;vertical-align:bottom"></td><td colspan="3" style="background-color:#ffffff;padding:0 1pt"></td><td colspan="2" style="background-color:#ffffff;padding:2px 0 2px 1pt;text-align:right;vertical-align:bottom">7,943 </td><td style="background-color:#ffffff;padding:2px 1pt 2px 0;text-align:right;vertical-align:bottom"></td><td colspan="3" style="background-color:#ffffff;padding:0 1pt"></td><td colspan="2" style="background-color:#ffffff;padding:2px 0 2px 1pt;text-align:right;vertical-align:bottom">1,529 </td><td style="background-color:#ffffff;padding:2px 1pt 2px 0;text-align:right;vertical-align:bottom"></td><td colspan="3" style="background-color:#ffffff;padding:0 1pt"></td><td colspan="2" style="background-color:#ffffff;padding:2px 0 2px 1pt;text-align:right;vertical-align:bottom">(9)</td><td style="background-color:#ffffff;padding:2px 1pt 2px 0;text-align:right;vertical-align:bottom"></td><td colspan="3" style="background-color:#ffffff;padding:0 1pt"></td><td colspan="2" style="background-color:#ffffff;padding:2px 0 2px 1pt;text-align:right;vertical-align:bottom">9,463 </td><td style="background-color:#ffffff;padding:2px 1pt 2px 0;text-align:right;vertical-align:bottom"></td><td colspan="3" style="background-color:#ffffff;padding:0 1pt"></td><td colspan="3" style="background-color:#ffffff;padding:2px 1pt;text-align:center;vertical-align:bottom">9.54%</td><td colspan="3" style="background-color:#ffffff;padding:0 1pt"></td><td colspan="3" style="background-color:#ffffff;padding:2px 1pt;text-align:center;vertical-align:bottom">11.49%</td><td colspan="3" style="background-color:#ffffff;padding:0 1pt"></td><td colspan="3" style="background-color:#ffffff;padding:2px 1pt;text-align:right;vertical-align:bottom">5.64</td></tr><tr><td colspan="3" style="background-color:#cceeff;padding:2px 1pt;text-align:left;vertical-align:bottom"> Interest only securities(4) </td><td colspan="3" style="background-color:#cceeff;padding:2px 1pt;text-align:right;vertical-align:bottom"><span

style="color:#000000;font-family:'Times New Roman',sans-serif;font-size:9pt;font-weight:400;line-height:100%"> n/a </td><td colspan="3" style="background-color:#cceeff;padding:0 1pt"></td><td colspan="3" style="background-color:#cceeff;padding:2px 1pt;text-align:right;vertical-align:bottom"> n/a </td><td colspan="3" style="background-color:#cceeff;padding:0 1pt"></td><td colspan="2" style="background-color:#cceeff;padding:2px 0 2px 1pt;text-align:right;vertical-align:bottom">6,182 </td><td style="background-color:#cceeff;padding:2px 1pt 2px 0;text-align:right;vertical-align:bottom"></td><td colspan="3" style="background-color:#cceeff;padding:0 1pt"></td><td colspan="2" style="background-color:#cceeff;padding:2px 0 2px 1pt;text-align:right;vertical-align:bottom">2,146 </td><td style="background-color:#cceeff;padding:2px 1pt 2px 0;text-align:right;vertical-align:bottom"></td><td colspan="3" style="background-color:#cceeff;padding:0 1pt"></td><td colspan="2" style="background-color:#cceeff;padding:2px 0 2px 1pt;text-align:right;vertical-align:bottom">— </td><td style="background-color:#cceeff;padding:2px 1pt 2px 0;text-align:right;vertical-align:bottom"></td><td colspan="3" style="background-color:#cceeff;padding:0 1pt"></td><td colspan="2" style="background-color:#cceeff;padding:2px 0 2px 1pt;text-align:right;vertical-align:bottom">8,328 </td><td style="background-color:#cceeff;padding:2px 1pt 2px 0;text-align:right;vertical-align:bottom"></td><td colspan="3" style="background-color:#cceeff;padding:0 1pt"></td><td colspan="3" style="background-color:#cceeff;padding:2px 1pt;text-align:center;vertical-align:bottom">0.26%</td><td colspan="3" style="background-color:#cceeff;padding:0 1pt"></td><td colspan="3" style="background-color:#cceeff;padding:2px 1pt;text-align:center;vertical-align:bottom">15.95%</td><td colspan="3" style="background-color:#cceeff;padding:0 1pt"></td><td colspan="3" style="background-color:#cceeff;padding:2px 1pt;text-align:right;vertical-align:bottom">8.89</td></tr><tr><td colspan="3" style="background-color:#ffffff;padding:2px 1pt 2px 7pt;text-align:left;vertical-align:bottom">CLO Notes</td><td colspan="2" style="background-color:#ffffff;padding:2px 0 2px 1pt;text-align:right;vertical-align:bottom">54,186 </td><td style="background-color:#ffffff;padding:2px 1pt 2px 0;text-align:right;vertical-align:bottom"></td><td colspan="3" style="background-color:#ffffff;padding:0 1pt"></td><td colspan="2" style="background-color:#ffffff;padding:2px 0 2px 1pt;text-align:right;vertical-align:bottom">(9,278)</td><td style="background-color:#ffffff;padding:2px 1pt 2px 0;text-align:right;vertical-align:bottom"></td><td colspan="3" style="background-color:#ffffff;padding:0 1pt"></td><td colspan="2" style="background-color:#ffffff;padding:2px 0 2px 1pt;text-align:right;vertical-align:bottom">44,908 </td><td style="background-color:#ffffff;padding:2px 1pt 2px 0;text-align:right;vertical-align:bottom"></td><td colspan="3" style="background-color:#ffffff;padding:0 1pt"></td><td colspan="2" style="background-color:#ffffff;padding:2px 0 2px 1pt;text-align:right;vertical-align:bottom">1,027 </td><td style="background-color:#ffffff;padding:2px 1pt 2px 0;text-align:right;vertical-align:bottom"></td><td colspan="3" style="background-color:#ffffff;padding:0 1pt"></td><td colspan="2" style="background-color:#ffffff;padding:2px 0 2px 1pt;text-align:right;vertical-align:bottom">(836)</td><td style="background-color:#ffffff;padding:2px 1pt 2px 0;text-align:right;vertical-align:bottom"></td><td colspan="3" style="background-color:#ffffff;padding:0 1pt"></td><td colspan="2" style="background-color:#ffffff;padding:2px 0 2px 1pt;text-align:right;vertical-align:bottom">45,099 </td><td style="background-color:#ffffff;padding:2px 1pt 2px 0;text-align:right;vertical-align:bottom"></td><td colspan="3" style="background-color:#ffffff;padding:0 1pt"></td><td colspan="3" style="background-color:#ffffff;padding:2px 1pt;text-align:center;vertical-align:bottom">12.48%</td><td colspan="3" style="background-color:#ffffff;padding:0 1pt"></td><td colspan="3" style="background-color:#ffffff;padding:2px 1pt;text-align:center;vertical-align:bottom">16.71%</td><td colspan="3" style="background-color:#ffffff;padding:0 1pt"></td><td colspan="3" style="background-color:#ffffff;padding:2px 1pt;text-align:right;vertical-align:bottom">5.53</td></tr><tr><td colspan="3" style="background-color:#cceeff;padding:2px 1pt 2px 7pt;text-align:left;vertical-align:bottom">CLO Equity</td><td colspan="3" style="background-color:#cceeff;padding:2px 1pt;text-align:right;vertical-align:bottom"> n/a </td><td colspan="3" style="background-color:#cceeff;padding:0 1pt"></td><td colspan="3" style="background-color:#cceeff;padding:2px 1pt;text-align:right;vertical-align:bottom"> n/a </td><td colspan="3" style="background-color:#cceeff;padding:0 1pt"></td><td colspan="2" style="background-color:#cceeff;padding:2px 0 2px 1pt;text-align:right;vertical-align:bottom">41,835 </td><td style="background-color:#cceeff;padding:2px 1pt 2px 0;text-align:right;vertical-align:bottom"></td><td colspan="3" style="background-color:#cceeff;padding:0 1pt"></td><td colspan="2" style="background-color:#cceeff;padding:2px 0 2px 1pt;text-align:right;vertical-align:bottom">

167 </td><td style="background-color:#ccceff;padding:2px 1pt 2px 0;text-align:right;vertical-align:bottom"></td><td colspan="3" style="background-color:#ccceff;padding:0 1pt"></td><td colspan="2" style="background-color:#ccceff;padding:2px 0 2px 1pt;text-align:right;vertical-align:bottom">(2,013)</td><td style="background-color:#ccceff;padding:2px 1pt 2px 0;text-align:right;vertical-align:bottom"></td><td colspan="3" style="background-color:#ccceff;padding:0 1pt"></td><td colspan="2" style="background-color:#ccceff;padding:2px 0 2px 1pt;text-align:right;vertical-align:bottom">39,989 </td><td style="background-color:#ccceff;padding:2px 1pt 2px 0;text-align:right;vertical-align:bottom"></td><td colspan="3" style="background-color:#ccceff;padding:0 1pt"></td><td colspan="3" style="background-color:#ccceff;padding:2px 1pt;text-align:right;vertical-align:bottom">n/a</td><td colspan="3" style="background-color:#ccceff;padding:0 1pt"></td><td colspan="3" style="background-color:#ccceff;padding:2px 1pt;text-align:center;vertical-align:bottom">15.95%</td><td colspan="3" style="background-color:#ccceff;padding:0 1pt"></td><td colspan="3" style="background-color:#ccceff;padding:2px 1pt;text-align:right;vertical-align:bottom">7.72</td></tr><tr><td colspan="3" style="display:none"></td><td colspan="3" style="display:none"></td><td colspan="3" style="display:none"></td><td colspan="3" style="display:none"></td><td colspan="3" style="display:none"></td><td colspan="3" style="display:none"></td><td colspan="3" style="display:none"></td><td colspan="3" style="display:none"></td><td colspan="3" style="display:none"></td><td colspan="3" style="display:none"></td><td colspan="3" style="display:none"></td><td colspan="3" style="display:none"></td><td colspan="3" style="display:none"></td><td colspan="3" style="display:none"></td><td colspan="3" style="display:none"></td><td colspan="3" style="display:none"></td><td colspan="3" style="display:none"></td><td colspan="3" style="display:none"></td></tr><tr><td colspan="3" style="background-color:#ffffff;padding:2px 1pt 2px 7pt;text-align:left;vertical-align:bottom">Corporate equity</td><td colspan="3" style="background-color:#ffffff;padding:2px 1pt;text-align:right;vertical-align:bottom">n/a </td><td colspan="3" style="background-color:#ffffff;padding:0 1pt"></td><td colspan="3" style="background-color:#ffffff;padding:2px 1pt;text-align:right;vertical-align:bottom">n/a </td><td colspan="3" style="background-color:#ffffff;padding:0 1pt"></td><td colspan="2" style="background-color:#ffffff;padding:2px 0 2px 1pt;text-align:right;vertical-align:bottom">43 </td><td style="background-color:#ffffff;padding:2px 1pt 2px 0;text-align:right;vertical-align:bottom"></td><td colspan="3" style="background-color:#ffffff;padding:0 1pt"></td><td colspan="2" style="background-color:#ffffff;padding:2px 0 2px 1pt;text-align:right;vertical-align:bottom">— </td><td style="background-color:#ffffff;padding:2px 1pt 2px 0;text-align:right;vertical-align:bottom"></td><td colspan="3" style="background-color:#ffffff;padding:0 1pt"></td><td colspan="2" style="background-color:#ffffff;padding:2px 0 2px 1pt;text-align:right;vertical-align:bottom">(11)</td><td style="background-color:#ffffff;padding:2px 1pt 2px 0;text-align:right;vertical-align:bottom"></td><td colspan="3" style="background-color:#ffffff;padding:0 1pt"></td><td colspan="2" style="background-color:#ffffff;padding:2px 0 2px 1pt;text-align:right;vertical-align:bottom">32 </td><td style="background-color:#ffffff;padding:2px 1pt 2px 0;text-align:right;vertical-align:bottom"></td><td colspan="3" style="background-color:#ffffff;padding:0 1pt"></td><td colspan="3" style="background-color:#ffffff;padding:2px 1pt;text-align:right;vertical-align:bottom">n/a</td><td colspan="3" style="background-color:#ffffff;padding:0 1pt"></td><td colspan="3" style="background-color:#ffffff;padding:2px 1pt;text-align:right;vertical-align:bottom">n/a</td><td colspan="3" style="background-color:#ffffff;padding:0 1pt"></td><td colspan="3" style="background-color:#ffffff;padding:2px 1pt;text-align:right;vertical-align:bottom">n/a</td></tr><tr><td colspan="3" style="background-color:#ccceff;padding:2px 1pt;text-align:left;vertical-align:bottom">Total Long</td><td colspan="2" style="background-color:#ccceff;border-top:1pt solid #000;padding:2px 0 2px 1pt;text-align:right;vertical-align:bottom">616,293 </td><td style="background-color:#ccceff;border-top:1pt solid #000;padding:2px 1pt 2px 0;text-align:right;vertical-align:bottom"></td><td colspan="3" style="background-color:#ccceff;padding:0 1pt"></td><td colspan="2" style="background-color:#ccceff;border-top:1pt solid #000;padding:2px 0 2px 1pt;text-align:right;vertical-align:bottom">(20,796)</td><td style="background-color:#ccceff;border-top:1pt solid #000;padding:2px 1pt 2px 0;text-align:right;vertical-align:bottom"></td><td colspan="3" style="background-color:#ccceff;padding:0 1pt"></td><td colspan="2" style="background-color:#ccceff;border-top:1pt solid #000;padding:2px 0 2px 1pt;text-align:right;vertical-align:bottom">645,542 </td><td style="background-color:#ccceff;border-top:1pt solid #000;padding:2px 1pt 2px 0;text-align:right;vertical-align:bottom"></td><td colspan="3" style="background-color:#ccceff;padding:0 1pt"></td><td colspan="2" style="background-color:#ccceff;border-top:1pt solid #000;padding:2px 0 2px 1pt;text-align:right;vertical-align:bottom">7,788 </td><td

style="background-color:#cceeff;border-top:1pt solid #000;padding:2px 1pt 2px 0;text-align:right;vertical-align:bottom"></td><td colspan="3" style="background-color:#cceeff;padding:0 1pt"></td><td colspan="2" style="background-color:#cceeff;border-top:1pt solid #000;padding:2px 0 2px 1pt;text-align:right;vertical-align:bottom">(16,962)</td><td style="background-color:#cceeff;border-top:1pt solid #000;padding:2px 1pt 2px 0;text-align:right;vertical-align:bottom"></td><td colspan="3" style="background-color:#cceeff;padding:0 1pt"></td><td colspan="2" style="background-color:#cceeff;border-top:1pt solid #000;padding:2px 0 2px 1pt;text-align:right;vertical-align:bottom">636,368 </td><td style="background-color:#cceeff;border-top:1pt solid #000;padding:2px 1pt 2px 0;text-align:right;vertical-align:bottom"></td><td colspan="3" style="background-color:#cceeff;padding:0 1pt"></td><td colspan="3" style="background-color:#cceeff;border-top:1pt solid #000;padding:2px 1pt;text-align:center;vertical-align:bottom">5.63%</td><td colspan="3" style="background-color:#cceeff;padding:0 1pt"></td><td colspan="3" style="background-color:#cceeff;border-top:1pt solid #000;padding:2px 1pt;text-align:center;vertical-align:bottom">6.75%</td><td colspan="3" style="background-color:#cceeff;padding:0 1pt"></td><td colspan="3" style="background-color:#cceeff;border-top:1pt solid #000;padding:2px 1pt;text-align:right;vertical-align:bottom">6.31</td></tr><tr><td colspan="3" style="background-color:#ffffff;padding:2px 1pt;text-align:left;vertical-align:bottom">Short:</td><td colspan="3" style="background-color:#ffffff;border-top:1pt solid #000;padding:0 1pt"></td><td colspan="3" style="background-color:#ffffff;padding:0 1pt"></td><td colspan="3" style="background-color:#ffffff;border-top:1pt solid #000;padding:0 1pt"></td><td colspan="3" style="background-color:#ffffff;padding:0 1pt"></td><td colspan="3" style="background-color:#ffffff;border-top:1pt solid #000;padding:0 1pt"></td><td colspan="3" style="background-color:#ffffff;padding:0 1pt"></td><td colspan="3" style="background-color:#ffffff;border-top:1pt solid #000;padding:0 1pt"></td><td colspan="3" style="background-color:#ffffff;padding:0 1pt"></td><td colspan="3" style="background-color:#ffffff;border-top:1pt solid #000;padding:0 1pt"></td><td colspan="3" style="background-color:#ffffff;padding:0 1pt"></td><td colspan="3" style="background-color:#ffffff;border-top:1pt solid #000;padding:0 1pt"></td><td colspan="3" style="background-color:#ffffff;padding:0 1pt"></td><td colspan="3" style="background-color:#ffffff;border-top:1pt solid #000;padding:0 1pt"></td><td colspan="3" style="background-color:#ffffff;padding:0 1pt"></td><td colspan="3" style="background-color:#ffffff;border-top:1pt solid #000;padding:0 1pt"></td></tr><tr><td colspan="3" style="background-color:#cceeff;padding:2px 1pt 2px 7pt;text-align:left;vertical-align:bottom">U.S. Treasury securities</td><td colspan="2" style="background-color:#cceeff;padding:2px 0 2px 1pt;text-align:right;vertical-align:bottom">(16,350)</td><td style="background-color:#cceeff;padding:2px 1pt 2px 0;text-align:right;vertical-align:bottom"></td><td colspan="3" style="background-color:#cceeff;padding:0 1pt"></td><td colspan="2" style="background-color:#cceeff;padding:2px 0 2px 1pt;text-align:right;vertical-align:bottom">246 </td><td style="background-color:#cceeff;padding:2px 1pt 2px 0;text-align:right;vertical-align:bottom"></td><td colspan="3" style="background-color:#cceeff;padding:0 1pt"></td><td colspan="2" style="background-color:#cceeff;padding:2px 0 2px 1pt;text-align:right;vertical-align:bottom">(16,104)</td><td style="background-color:#cceeff;padding:2px 1pt 2px 0;text-align:right;vertical-align:bottom"></td><td colspan="3" style="background-color:#cceeff;padding:0 1pt"></td><td colspan="2" style="background-color:#cceeff;padding:2px 0 2px 1pt;text-align:right;vertical-align:bottom">— </td><td style="background-color:#cceeff;padding:2px 1pt 2px 0;text-align:right;vertical-align:bottom"></td><td colspan="3" style="background-color:#cceeff;padding:0 1pt"></td><td colspan="2" style="background-color:#cceeff;padding:2px 0 2px 1pt;text-align:right;vertical-align:bottom">(95)</td><td style="background-color:#cceeff;padding:2px 1pt 2px 0;text-align:right;vertical-align:bottom"></td><td colspan="3" style="background-color:#cceeff;padding:0 1pt"></td><td colspan="2" style="background-color:#cceeff;padding:2px 0 2px 1pt;text-align:right;vertical-align:bottom">(16,199)</td><td style="background-color:#cceeff;padding:2px 1pt 2px 0;text-align:right;vertical-align:bottom"></td><td colspan="3" style="background-color:#cceeff;padding:0 1pt"></td><td colspan="3" style="background-color:#cceeff;padding:2px 1pt;text-align:center;vertical-align:bottom">4.23%</td><td colspan="3" style="background-color:#cceeff;padding:0 1pt"></td><td colspan="3" style="background-color:#cceeff;padding:2px 1pt;text-align:center;vertical-align:bottom">4.38%</td><td colspan="3" style="background-color:#cceeff;padding:0 1pt"></td><td colspan="3" style="background-color:#cceeff;padding:2px 1pt;text-align:right;vertical-align:bottom">9.92</td></tr><tr><td colspan="3" style="background-color:#ffffff;padding:2px 1pt;text-align:left;vertical-align:bottom">Total Short</td><td colspan="2" style="background-color:#ffffff;border-top:1pt solid #000;padding:2px 0 2px 1pt;text-align:right;vertical-align:bottom">(16,350)</td><td style="background-color:#ffffff;border-top:1pt solid #000;padding:2px 1pt 2px 0;text-align:right;vertical-align:bottom"></td><td colspan="3" style="background-color:#ffffff;padding:0 1pt"></td><td colspan="2"

style="background-color:#ffffff;border-top:1pt solid #000;padding:2px 0 2px 1pt;text-align:right;vertical-align:bottom">246 </td><td style="background-color:#ffffff;border-top:1pt solid #000;padding:2px 1pt 2px 0;text-align:right;vertical-align:bottom"></td><td colspan="3" style="background-color:#ffffff;padding:0 1pt"></td><td colspan="2" style="background-color:#ffffff;border-top:1pt solid #000;padding:2px 0 2px 1pt;text-align:right;vertical-align:bottom">(16,104)</td><td style="background-color:#ffffff;border-top:1pt solid #000;padding:2px 1pt 2px 0;text-align:right;vertical-align:bottom"></td><td colspan="3" style="background-color:#ffffff;padding:0 1pt"></td><td colspan="2" style="background-color:#ffffff;border-top:1pt solid #000;padding:2px 0 2px 1pt;text-align:right;vertical-align:bottom">— </td><td style="background-color:#ffffff;border-top:1pt solid #000;padding:2px 1pt 2px 0;text-align:right;vertical-align:bottom"></td><td colspan="3" style="background-color:#ffffff;padding:0 1pt"></td><td colspan="2" style="background-color:#ffffff;border-top:1pt solid #000;padding:2px 0 2px 1pt;text-align:right;vertical-align:bottom">(95)</td><td style="background-color:#ffffff;border-top:1pt solid #000;padding:2px 1pt 2px 0;text-align:right;vertical-align:bottom"></td><td colspan="3" style="background-color:#ffffff;padding:0 1pt"></td><td colspan="2" style="background-color:#ffffff;border-top:1pt solid #000;padding:2px 0 2px 1pt;text-align:right;vertical-align:bottom">(16,199)</td><td style="background-color:#ffffff;border-top:1pt solid #000;padding:2px 1pt 2px 0;text-align:right;vertical-align:bottom"></td><td colspan="3" style="background-color:#ffffff;padding:0 1pt"></td><td colspan="3" style="background-color:#ffffff;border-top:1pt solid #000;padding:2px 1pt;text-align:center;vertical-align:bottom">4.23%</td><td colspan="3" style="background-color:#ffffff;padding:0 1pt"></td><td colspan="3" style="background-color:#ffffff;border-top:1pt solid #000;padding:2px 1pt;text-align:center;vertical-align:bottom">4.38%</td><td colspan="3" style="background-color:#ffffff;padding:0 1pt"></td><td colspan="3" style="background-color:#ffffff;border-top:1pt solid #000;padding:2px 1pt;text-align:right;vertical-align:bottom">9.92</td></tr><tr><td colspan="3" style="background-color:#cceeff;padding:2px 1pt;text-align:left;vertical-align:bottom">Total</td><td style="background-color:#cceeff;border-bottom:3pt double #000000;border-top:1pt solid #000;padding:2px 0 2px 1pt;text-align:left;vertical-align:bottom">$</td><td style="background-color:#cceeff;border-bottom:3pt double #000000;border-top:1pt solid #000;padding:2px 0;text-align:right;vertical-align:bottom">599,943 </td><td style="background-color:#cceeff;border-bottom:3pt double #000000;border-top:1pt solid #000;padding:2px 1pt 2px 0;text-align:right;vertical-align:bottom"></td><td colspan="3" style="background-color:#cceeff;padding:0 1pt"></td><td style="background-color:#cceeff;border-bottom:3pt double #000000;border-top:1pt solid #000;padding:2px 0 2px 1pt;text-align:left;vertical-align:bottom">$</td><td style="background-color:#cceeff;border-bottom:3pt double #000000;border-top:1pt solid #000;padding:2px 0;text-align:right;vertical-align:bottom">(20,550)</td><td style="background-color:#cceeff;border-bottom:3pt double #000000;border-top:1pt solid #000;padding:2px 1pt 2px 0;text-align:right;vertical-align:bottom"></td><td colspan="3" style="background-color:#cceeff;padding:0 1pt"></td><td style="background-color:#cceeff;border-bottom:3pt double #000000;border-top:1pt solid #000;padding:2px 0 2px 1pt;text-align:left;vertical-align:bottom">$</td><td style="background-color:#cceeff;border-bottom:3pt double #000000;border-top:1pt solid #000;padding:2px 0;text-align:right;vertical-align:bottom">629,438 </td><td style="background-color:#cceeff;border-bottom:3pt double #000000;border-top:1pt solid #000;padding:2px 1pt 2px 0;text-align:right;vertical-align:bottom"></td><td colspan="3" style="background-color:#cceeff;padding:0 1pt"></td><td style="background-color:#cceeff;border-bottom:3pt double #000000;border-top:1pt solid #000;padding:2px 0 2px 1pt;text-align:left;vertical-align:bottom">$</td><td style="background-color:#cceeff;border-bottom:3pt double #000000;border-top:1pt solid #000;padding:2px 0;text-align:right;vertical-align:bottom">7,788 </td><td style="background-color:#cceeff;border-bottom:3pt double #000000;border-top:1pt solid #000;padding:2px 1pt 2px 0;text-align:right;vertical-align:bottom"></td><td colspan="3" style="background-color:#cceeff;padding:0 1pt"></td><td style="background-color:#cceeff;border-bottom:3pt double #000000;border-top:1pt solid #000;padding:2px 0 2px 1pt;text-align:left;vertical-align:bottom">$</td><td style="background-color:#cceeff;border-bottom:3pt double #000000;border-top:1pt solid #000;padding:2px 0;text-align:right;vertical-align:bottom">(17,057)</td><td style="background-color:#cceeff;border-bottom:3pt double #000000;border-top:1pt solid #000;padding:2px 1pt 2px 0;text-align:right;vertical-align:bottom"></td><td colspan="3" style="background-color:#cceeff;padding:0 1pt"></td><td style="background-color:#cceeff;border-bottom:3pt double #000000;border-top:1pt solid #000;padding:2px 0 2px 1pt;text-align:left;vertical-align:bottom">$</td><td style="background-color:#cceeff;border-bottom:3pt double #000000;border-top:1pt solid #000;padding:2px 0;text-align:right;vertical-align:bottom"><span style="color:#000000;font-family:'Times New Roman',sans-serif;font-

size:9pt;font-weight:400;line-height:100%">620,169 </td><td style="background-color:#cceeff;border-bottom:3pt double #000000;border-top:1pt solid #000;padding:2px 1pt 2px 0;text-align:right;vertical-align:bottom"></td><td colspan="3" style="background-color:#cceeff;padding:0 1pt"></td><td colspan="3" style="background-color:#cceeff;border-bottom:3pt double #000000;border-top:1pt solid #000;padding:2px 1pt;text-align:center;vertical-align:bottom">5.59%</td><td colspan="3" style="background-color:#cceeff;padding:0 1pt"></td><td colspan="3" style="background-color:#cceeff;border-bottom:3pt double #000000;border-top:1pt solid #000;padding:2px 1pt;text-align:center;vertical-align:bottom">6.69%</td><td colspan="3" style="background-color:#cceeff;padding:0 1pt"></td><td colspan="3" style="background-color:#cceeff;border-bottom:3pt double #000000;border-top:1pt solid #000;padding:2px 1pt;text-align:right;vertical-align:bottom">6.40</td></tr></table> (1)Weighted average coupon represents the weighted average coupons of the securities, rather than, in the case of collateralized securities, the weighted average coupon rates on the underlying collateral. (2)Total long and total weighted average coupon excludes CLO equity securities, corporate equity, and interest only RMBS. (3)Expected average lives of RMBS are generally shorter than stated contractual maturities. Average lives are affected by the contractual maturities of the underlying mortgages, scheduled periodic payments of principal, and unscheduled prepayments of principal. (4)Weighted average coupon is based on a notional principal amount of $18.0 million and $616.7 million, for Agency and non-Agency interest only securities, respectively. </div><div style="margin-top:9pt">December 31, 2023: </div><div><table style="border-collapse:collapse;display:inline-table;margin-bottom:5pt;vertical-align:text-bottom;width:100.000%"><tr><td style="width:1.0%"></td><td style="width:15.859%"></td><td style="width:0.1%"></td><td style="width:1.0%"></td><td style="width:8.256%"></td><td style="width:0.1%"></td><td style="width:0.1%"></td><td style="width:0.530%"></td><td style="width:0.1%"></td><td style="width:1.0%"></td><td style="width:8.841%"></td><td style="width:0.1%"></td><td style="width:1.0%"></td><td style="width:0.1%"></td><td style="width:0.530%"></td><td style="width:0.1%"></td><td style="width:1.0%"></td><td style="width:8.987%"></td><td style="width:0.1%"></td><td style="width:1.0%"></td><td style="width:0.1%"></td><td style="width:0.530%"></td><td style="width:0.1%"></td><td style="width:1.0%"></td><td style="width:5.917%"></td><td style="width:0.1%"></td><td style="width:0.1%"></td><td style="width:0.530%"></td><td style="width:0.1%"></td><td style="width:1.0%"></td><td style="width:7.379%"></td><td style="width:0.1%"></td><td style="width:0.1%"></td><td style="width:0.530%"></td><td style="width:0.1%"></td><td style="width:1.0%"></td><td style="width:8.110%"></td><td style="width:0.1%"></td><td style="width:0.1%"></td><td style="width:0.530%"></td><td style="width:0.1%"></td><td style="width:1.0%"></td><td style="width:7.671%"></td><td style="width:0.1%"></td><td style="width:0.1%"></td><td style="width:0.530%"></td><td style="width:0.1%"></td><td style="width:1.0%"></td><td style="width:5.478%"></td><td style="width:0.1%"></td><td style="width:0.1%"></td><td style="width:0.530%"></td><td style="width:0.1%"></td><td style="width:1.0%"></td><td style="width:6.662%"></td><td style="width:0.1%"></td></tr><tr style="height:12pt"><td colspan="3" style="padding:0 1pt"></td><td colspan="3" style="padding:0 1pt"></td><td colspan="3" style="padding:0 1pt"></td><td colspan="3" rowspan="2" style="padding:2px 1pt;text-align:center;vertical-align:bottom">Unamortized Premium (Discount)</td><td colspan="3" style="padding:0 1pt"></td><td colspan="3" style="padding:0 1pt"></td><td colspan="3" style="padding:0 1pt"></td><td colspan="9" style="padding:2px 1pt;text-align:center;vertical-align:bottom">Gross Unrealized</td><td colspan="3" style="padding:0 1pt"></td><td colspan="3" style="padding:0 1pt"></td><td colspan="3" style="padding:0 1pt"></td><td colspan="15" style="padding:2px 1pt;text-align:center;vertical-align:bottom">Weighted Average</td></tr><tr style="height:20pt"><td colspan="3" style="padding:2px 1pt;text-align:left;vertical-align:bottom"><span style="color:#000000;font-family:'Times New Roman',sans-serif;font-size:8pt;font-style:italic;font-weight:400;line-height:100%">($ in thousands)</td><td colspan="3" style="padding:2px 1pt;text-align:center;vertical-align:bottom">Current Principal</td><td colspan="3" style="padding:0 1pt"></td><td colspan="3" style="padding:0 1pt"></td><td colspan="3" style="padding:2px 1pt;text-align:left;vertical-align:bottom"> Amortized Cost </td><td colspan="3" style="padding:0 1pt"></td><td colspan="3" style="border-top:1pt solid #000000;padding:2px 1pt;text-align:left;vertical-align:bottom"> Gains </td><td colspan="3" style="border-top:1pt solid #000000;padding:0 1pt"></td><td colspan="3" style="border-top:1pt solid #000000;padding:2px 1pt;text-align:center;vertical-align:bottom"><span

style="color:#000000;font-family:'Times New Roman',sans-serif;font-size:8pt;font-weight:700;line-height:100%">Losses</td><td colspan="3" style="padding:0 1pt"></td><td colspan="3" style="padding:2px 1pt;text-align:center;vertical-align:bottom">Fair Value</td><td colspan="3" style="padding:0 1pt"></td><td colspan="3" style="border-top:1pt solid #000000;padding:2px 1pt;text-align:left;vertical-align:bottom"> Coupon(1)(2) </td><td colspan="3" style="border-top:1pt solid #000000;padding:0 1pt"></td><td colspan="3" style="border-top:1pt solid #000000;padding:2px 1pt;text-align:center;vertical-align:bottom">Yield</td><td colspan="3" style="border-top:1pt solid #000000;padding:0 1pt"></td><td colspan="3" style="border-top:1pt solid #000000;padding:2px 1pt;text-align:left;vertical-align:bottom"> Life (Years)(3) </td></tr><tr><td colspan="3" style="background-color:#cceeff;padding:2px 1pt 2px 7pt;text-align:left;vertical-align:bottom">RMBS:</td><td colspan="3" style="background-color:#cceeff;border-top:1pt solid #000000;padding:0 1pt"></td><td colspan="3" style="background-color:#cceeff;padding:0 1pt"></td><td colspan="3" style="background-color:#cceeff;border-top:1pt solid #000000;padding:0 1pt"></td><td colspan="3" style="background-color:#cceeff;padding:0 1pt"></td><td colspan="3" style="background-color:#cceeff;border-top:1pt solid #000000;padding:0 1pt"></td><td colspan="3" style="background-color:#cceeff;padding:0 1pt"></td><td colspan="3" style="background-color:#cceeff;border-top:1pt solid #000000;padding:0 1pt"></td><td colspan="3" style="background-color:#cceeff;padding:0 1pt"></td><td colspan="3" style="background-color:#cceeff;border-top:1pt solid #000000;padding:0 1pt"></td><td colspan="3" style="background-color:#cceeff;padding:0 1pt"></td><td colspan="3" style="background-color:#cceeff;border-top:1pt solid #000000;padding:0 1pt"></td><td colspan="3" style="background-color:#cceeff;padding:0 1pt"></td><td colspan="3" style="background-color:#cceeff;border-top:1pt solid #000000;padding:0 1pt"></td><td colspan="3" style="background-color:#cceeff;padding:0 1pt"></td><td colspan="3" style="background-color:#cceeff;border-top:1pt solid #000000;padding:0 1pt"></td></tr><tr><td colspan="3" style="background-color:#ffffff;padding:2px 1pt 2px 13pt;text-align:left;vertical-align:bottom">Agency:</td><td colspan="3" style="background-color:#ffffff;padding:0 1pt"></td><td colspan="3" style="background-color:#ffffff;padding:0 1pt"></td><td colspan="3" style="background-color:#ffffff;padding:0 1pt"></td><td colspan="3" style="background-color:#ffffff;padding:0 1pt"></td><td colspan="3" style="background-color:#ffffff;padding:0 1pt"></td><td colspan="3" style="background-color:#ffffff;padding:0 1pt"></td><td colspan="3" style="background-color:#ffffff;padding:0 1pt"></td><td colspan="3" style="background-color:#ffffff;padding:0 1pt"></td><td colspan="3" style="background-color:#ffffff;padding:0 1pt"></td><td colspan="3" style="background-color:#ffffff;padding:0 1pt"></td><td colspan="3" style="background-color:#ffffff;padding:0 1pt"></td><td colspan="3" style="background-color:#ffffff;padding:0 1pt"></td><td colspan="3" style="background-color:#ffffff;padding:0 1pt"></td><td colspan="3" style="background-color:#ffffff;padding:0 1pt"></td></tr><tr><td colspan="3" style="background-color:#cceeff;padding:2px 1pt 2px 19pt;text-align:left;vertical-align:bottom">15-year fixed-rate mortgages</td><td style="background-color:#cceeff;padding:2px 0 2px 1pt;text-align:left;vertical-align:bottom">$</td><td style="background-color:#cceeff;padding:2px 0;text-align:right;vertical-align:bottom">28,647 </td><td style="background-color:#cceeff;padding:2px 1pt 2px 0;text-align:right;vertical-align:bottom"></td><td colspan="3" style="background-color:#cceeff;padding:0 1pt"></td><td style="background-color:#cceeff;padding:2px 0 2px 1pt;text-align:left;vertical-align:bottom">$</td><td style="background-color:#cceeff;padding:2px 0;text-align:right;vertical-align:bottom">118 </td><td style="background-color:#cceeff;padding:2px 1pt 2px 0;text-align:right;vertical-align:bottom"></td><td colspan="3" style="background-color:#cceeff;padding:0 1pt"></td><td style="background-color:#cceeff;padding:2px 0 2px 1pt;text-align:left;vertical-align:bottom">$</td><td style="background-color:#cceeff;padding:2px 0;text-align:right;vertical-align:bottom">28,765 </td><td style="background-color:#cceeff;padding:2px 1pt 2px 0;text-align:right;vertical-align:bottom"></td><td colspan="3" style="background-color:#cceeff;padding:0 1pt"></td><td style="background-color:#cceeff;padding:2px 0 2px 1pt;text-align:left;vertical-align:bottom">$</td><td style="background-color:#cceeff;padding:2px 0;text-align:right;vertical-align:bottom">32 </td><td style="background-color:#cceeff;padding:2px 1pt 2px 0;text-align:right;vertical-align:bottom"></td><td colspan="3" style="background-color:#cceeff;padding:0 1pt"></td><td style="background-color:#cceeff;padding:2px 0 2px 1pt;text-align:left;vertical-align:bottom"><span style="color:#000000;font-family:'Times New Roman',sans-serif;font-size:9pt;font-weight:400;line-

height:100%">$</td><td style="background-color:#cceeff;padding:2px 0;text-align:right;vertical-align:bottom">(950)</td><td style="background-color:#cceeff;padding:2px 1pt 2px 0;text-align:right;vertical-align:bottom"></td><td colspan="3" style="background-color:#cceeff;padding:0 1pt"></td><td style="background-color:#cceeff;padding:2px 0 2px 1pt;text-align:left;vertical-align:bottom"><span style="color:#000000;font-family:'Times New Roman',sans-serif;font-size:9pt;font-weight:400;line-height:100%">$</td><td style="background-color:#cceeff;padding:2px 0;text-align:right;vertical-align:bottom">27,847 </td><td style="background-color:#cceeff;padding:2px 1pt 2px 0;text-align:right;vertical-align:bottom"></td><td colspan="3" style="background-color:#cceeff;padding:0 1pt"></td><td colspan="3" style="background-color:#cceeff;padding:2px 1pt;text-align:center;vertical-align:bottom">3.46%</td><td colspan="3" style="background-color:#cceeff;padding:0 1pt"></td><td colspan="3" style="background-color:#cceeff;padding:2px 1pt;text-align:center;vertical-align:bottom">3.20%</td><td colspan="3" style="background-color:#cceeff;padding:0 1pt"></td><td colspan="3" style="background-color:#cceeff;padding:2px 1pt;text-align:right;vertical-align:bottom">2.90</td></tr><tr><td colspan="3" style="background-color:#ffffff;padding:2px 1pt 2px 19pt;text-align:left;vertical-align:bottom">20-year fixed-rate mortgages</td><td colspan="2" style="background-color:#ffffff;padding:2px 0 2px 1pt;text-align:right;vertical-align:bottom">8,524 </td><td style="background-color:#ffffff;padding:2px 1pt 2px 0;text-align:right;vertical-align:bottom"></td><td colspan="3" style="background-color:#ffffff;padding:0 1pt"></td><td colspan="2" style="background-color:#ffffff;padding:2px 0 2px 1pt;text-align:right;vertical-align:bottom">509 </td><td style="background-color:#ffffff;padding:2px 1pt 2px 0;text-align:right;vertical-align:bottom"></td><td colspan="3" style="background-color:#ffffff;padding:0 1pt"></td><td colspan="2" style="background-color:#ffffff;padding:2px 0 2px 1pt;text-align:right;vertical-align:bottom">9,033 </td><td style="background-color:#ffffff;padding:2px 1pt 2px 0;text-align:right;vertical-align:bottom"></td><td colspan="3" style="background-color:#ffffff;padding:0 1pt"></td><td colspan="2" style="background-color:#ffffff;padding:2px 0 2px 1pt;text-align:right;vertical-align:bottom">4 </td><td style="background-color:#ffffff;padding:2px 1pt 2px 0;text-align:right;vertical-align:bottom"></td><td colspan="3" style="background-color:#ffffff;padding:0 1pt"></td><td colspan="2" style="background-color:#ffffff;padding:2px 0 2px 1pt;text-align:right;vertical-align:bottom">(1,174)</td><td style="background-color:#ffffff;padding:2px 1pt 2px 0;text-align:right;vertical-align:bottom"></td><td colspan="3" style="background-color:#ffffff;padding:0 1pt"></td><td colspan="2" style="background-color:#ffffff;padding:2px 0 2px 1pt;text-align:right;vertical-align:bottom">7,863 </td><td style="background-color:#ffffff;padding:2px 1pt 2px 0;text-align:right;vertical-align:bottom"></td><td colspan="3" style="background-color:#ffffff;padding:0 1pt"></td><td colspan="3" style="background-color:#ffffff;padding:2px 1pt;text-align:center;vertical-align:bottom">3.30%</td><td colspan="3" style="background-color:#ffffff;padding:0 1pt"></td><td colspan="3" style="background-color:#ffffff;padding:2px 1pt;text-align:center;vertical-align:bottom">2.21%</td><td colspan="3" style="background-color:#ffffff;padding:0 1pt"></td><td colspan="3" style="background-color:#ffffff;padding:2px 1pt;text-align:right;vertical-align:bottom">5.68</td></tr><tr><td colspan="3" style="background-color:#cceeff;padding:2px 1pt 2px 19pt;text-align:left;vertical-align:bottom">30-year fixed-rate mortgages</td><td colspan="2" style="background-color:#cceeff;padding:2px 0 2px 1pt;text-align:right;vertical-align:bottom">697,510 </td><td style="background-color:#cceeff;padding:2px 1pt 2px 0;text-align:right;vertical-align:bottom"></td><td colspan="3" style="background-color:#cceeff;padding:0 1pt"></td><td colspan="2" style="background-color:#cceeff;padding:2px 0 2px 1pt;text-align:right;vertical-align:bottom">(15,131)</td><td style="background-color:#cceeff;padding:2px 1pt 2px 0;text-align:right;vertical-align:bottom"></td><td colspan="3" style="background-color:#cceeff;padding:0 1pt"></td><td colspan="2" style="background-color:#cceeff;padding:2px 0 2px 1pt;text-align:right;vertical-align:bottom">682,379 </td><td style="background-color:#cceeff;padding:2px 1pt 2px 0;text-align:right;vertical-align:bottom"></td><td colspan="3" style="background-color:#cceeff;padding:0 1pt"></td><td colspan="2" style="background-color:#cceeff;padding:2px 0 2px 1pt;text-align:right;vertical-align:bottom">8,180 </td><td style="background-color:#cceeff;padding:2px 1pt 2px 0;text-align:right;vertical-align:bottom"></td><td colspan="3" style="background-color:#cceeff;padding:0 1pt"></td><td colspan="2" style="background-color:#cceeff;padding:2px 0 2px 1pt;text-align:right;vertical-align:bottom">(20,265)</td><td style="background-color:#cceeff;padding:2px 1pt 2px 0;text-align:right;vertical-align:bottom"></td><td colspan="3" style="background-color:#cceeff;padding:0 1pt"></td><td colspan="2" style="background-color:#cceeff;padding:2px 0 2px 1pt;text-align:right;vertical-align:bottom"><span style="color:#000000;font-family:'Times New Roman',sans-serif;font-size:9pt;font-weight:400;line-

height:100%">670,294 </td><td style="background-color:#ccceff;padding:2px 1pt 2px 0;text-align:right;vertical-align:bottom"></td><td colspan="3" style="background-color:#ccceff;padding:0 1pt"></td><td colspan="3" style="background-color:#ccceff;padding:2px 1pt;text-align:center;vertical-align:bottom">4.26%</td><td colspan="3" style="background-color:#ccceff;padding:0 1pt"></td><td colspan="3" style="background-color:#ccceff;padding:2px 1pt;text-align:center;vertical-align:bottom">4.42%</td><td colspan="3" style="background-color:#ccceff;padding:0 1pt"></td><td colspan="3" style="background-color:#ccceff;padding:2px 1pt;text-align:right;vertical-align:bottom">6.51</td></tr><tr><td colspan="3" style="background-color:#ffffff;padding:2px 1pt 2px 19pt;text-align:left;vertical-align:bottom">Adjustable rate mortgages</td><td colspan="2" style="background-color:#ffffff;padding:2px 0 2px 1pt;text-align:right;vertical-align:bottom">7,127 </td><td style="background-color:#ffffff;padding:2px 1pt 2px 0;text-align:right;vertical-align:bottom"></td><td colspan="3" style="background-color:#ffffff;padding:0 1pt"></td><td colspan="2" style="background-color:#ffffff;padding:2px 0 2px 1pt;text-align:right;vertical-align:bottom">933 </td><td style="background-color:#ffffff;padding:2px 1pt 2px 0;text-align:right;vertical-align:bottom"></td><td colspan="3" style="background-color:#ffffff;padding:0 1pt"></td><td colspan="2" style="background-color:#ffffff;padding:2px 0 2px 1pt;text-align:right;vertical-align:bottom">8,060 </td><td style="background-color:#ffffff;padding:2px 1pt 2px 0;text-align:right;vertical-align:bottom"></td><td colspan="3" style="background-color:#ffffff;padding:0 1pt"></td><td colspan="2" style="background-color:#ffffff;padding:2px 0 2px 1pt;text-align:right;vertical-align:bottom">— </td><td style="background-color:#ffffff;padding:2px 1pt 2px 0;text-align:right;vertical-align:bottom"></td><td colspan="3" style="background-color:#ffffff;padding:0 1pt"></td><td colspan="2" style="background-color:#ffffff;padding:2px 0 2px 1pt;text-align:right;vertical-align:bottom">(941)</td><td style="background-color:#ffffff;padding:2px 1pt 2px 0;text-align:right;vertical-align:bottom"></td><td colspan="3" style="background-color:#ffffff;padding:0 1pt"></td><td colspan="2" style="background-color:#ffffff;padding:2px 0 2px 1pt;text-align:right;vertical-align:bottom">7,119 </td><td style="background-color:#ffffff;padding:2px 1pt 2px 0;text-align:right;vertical-align:bottom"></td><td colspan="3" style="background-color:#ffffff;padding:0 1pt"></td><td colspan="3" style="background-color:#ffffff;padding:2px 1pt;text-align:center;vertical-align:bottom">4.68%</td><td colspan="3" style="background-color:#ffffff;padding:0 1pt"></td><td colspan="3" style="background-color:#ffffff;padding:2px 1pt;text-align:center;vertical-align:bottom">2.74%</td><td colspan="3" style="background-color:#ffffff;padding:0 1pt"></td><td colspan="3" style="background-color:#ffffff;padding:2px 1pt;text-align:right;vertical-align:bottom">4.45</td></tr><tr><td colspan="3" style="background-color:#cceeff;padding:2px 1pt 2px 19pt;text-align:left;vertical-align:bottom">Reverse mortgages</td><td colspan="2" style="background-color:#cceeff;padding:2px 0 2px 1pt;text-align:right;vertical-align:bottom">14,406 </td><td style="background-color:#cceeff;padding:2px 1pt 2px 0;text-align:right;vertical-align:bottom"></td><td colspan="3" style="background-color:#cceeff;padding:0 1pt"></td><td colspan="2" style="background-color:#cceeff;padding:2px 0 2px 1pt;text-align:right;vertical-align:bottom">2,183 </td><td style="background-color:#cceeff;padding:2px 1pt 2px 0;text-align:right;vertical-align:bottom"></td><td colspan="3" style="background-color:#cceeff;padding:0 1pt"></td><td colspan="2" style="background-color:#cceeff;padding:2px 0 2px 1pt;text-align:right;vertical-align:bottom">16,589 </td><td style="background-color:#cceeff;padding:2px 1pt 2px 0;text-align:right;vertical-align:bottom"></td><td colspan="3" style="background-color:#cceeff;padding:0 1pt"></td><td colspan="2" style="background-color:#cceeff;padding:2px 0 2px 1pt;text-align:right;vertical-align:bottom">— </td><td style="background-color:#cceeff;padding:2px 1pt 2px 0;text-align:right;vertical-align:bottom"></td><td colspan="3" style="background-color:#cceeff;padding:0 1pt"></td><td colspan="2" style="background-color:#cceeff;padding:2px 0 2px 1pt;text-align:right;vertical-align:bottom">(1,715)</td><td style="background-color:#cceeff;padding:2px 1pt 2px 0;text-align:right;vertical-align:bottom"></td><td colspan="3" style="background-color:#cceeff;padding:0 1pt"></td><td colspan="2" style="background-color:#cceeff;padding:2px 0 2px 1pt;text-align:right;vertical-align:bottom">14,874 </td><td style="background-color:#cceeff;padding:2px 1pt 2px 0;text-align:right;vertical-align:bottom"></td><td colspan="3" style="background-color:#cceeff;padding:0 1pt"></td><td colspan="3" style="background-color:#cceeff;padding:2px 1pt;text-align:center;vertical-align:bottom">5.92%</td><td colspan="3" style="background-color:#cceeff;padding:0 1pt"></td><td colspan="3" style="background-color:#cceeff;padding:2px 1pt;text-align:center;vertical-align:bottom">2.94%</td><td colspan="3" style="background-color:#cceeff;padding:0 1pt"></td><td

colspan="3" style="background-color:#cceeff;padding:2px 1pt;text-align:right;vertical-align:bottom">4.50</td></tr><tr><td colspan="3" style="background-color:#ffffff;padding:2px 1pt;text-align:left;vertical-align:bottom"> Interest only securities(4) </td><td colspan="3" style="background-color:#ffffff;padding:2px 1pt;text-align:right;vertical-align:bottom">n/a</td><td colspan="3" style="background-color:#ffffff;padding:0 1pt"></td><td colspan="3" style="background-color:#ffffff;padding:2px 1pt;text-align:right;vertical-align:bottom">n/a</td><td colspan="3" style="background-color:#ffffff;padding:0 1pt"></td><td colspan="2" style="background-color:#ffffff;padding:2px 0 2px 1pt;text-align:right;vertical-align:bottom">6,607 </td><td style="background-color:#ffffff;padding:2px 1pt 2px 0;text-align:right;vertical-align:bottom"></td><td colspan="3" style="background-color:#ffffff;padding:0 1pt"></td><td colspan="2" style="background-color:#ffffff;padding:2px 0 2px 1pt;text-align:right;vertical-align:bottom">971 </td><td style="background-color:#ffffff;padding:2px 1pt 2px 0;text-align:right;vertical-align:bottom"></td><td colspan="3" style="background-color:#ffffff;padding:0 1pt"></td><td colspan="2" style="background-color:#ffffff;padding:2px 0 2px 1pt;text-align:right;vertical-align:bottom">(163)</td><td style="background-color:#ffffff;padding:2px 1pt 2px 0;text-align:right;vertical-align:bottom"></td><td colspan="3" style="background-color:#ffffff;padding:0 1pt"></td><td colspan="2" style="background-color:#ffffff;padding:2px 0 2px 1pt;text-align:right;vertical-align:bottom">7,415 </td><td style="background-color:#ffffff;padding:2px 1pt 2px 0;text-align:right;vertical-align:bottom"></td><td colspan="3" style="background-color:#ffffff;padding:0 1pt"></td><td colspan="3" style="background-color:#ffffff;padding:2px 1pt;text-align:center;vertical-align:bottom">2.77%</td><td colspan="3" style="background-color:#ffffff;padding:0 1pt"></td><td colspan="3" style="background-color:#ffffff;padding:2px 1pt;text-align:center;vertical-align:bottom">15.64%</td><td colspan="3" style="background-color:#ffffff;padding:0 1pt"></td><td colspan="3" style="background-color:#ffffff;padding:2px 1pt;text-align:right;vertical-align:bottom">6.10</td></tr><tr><td colspan="3" style="background-color:#cceeff;padding:2px 1pt 2px 13pt;text-align:left;vertical-align:bottom">Non-Agency:</td><td colspan="3" style="background-color:#cceeff;padding:0 1pt"></td><td colspan="3" style="background-color:#cceeff;padding:0 1pt"></td><td colspan="3" style="background-color:#cceeff;padding:0 1pt"></td><td colspan="3" style="background-color:#cceeff;padding:0 1pt"></td><td colspan="3" style="background-color:#cceeff;padding:0 1pt"></td><td colspan="3" style="background-color:#cceeff;padding:0 1pt"></td><td colspan="3" style="background-color:#cceeff;padding:0 1pt"></td><td colspan="3" style="background-color:#cceeff;padding:0 1pt"></td><td colspan="3" style="background-color:#cceeff;padding:0 1pt"></td><td colspan="3" style="background-color:#cceeff;padding:0 1pt"></td><td colspan="3" style="background-color:#cceeff;padding:0 1pt"></td><td colspan="3" style="background-color:#cceeff;padding:0 1pt"></td><td colspan="3" style="background-color:#cceeff;padding:0 1pt"></td><td colspan="3" style="background-color:#cceeff;padding:0 1pt"></td><td colspan="3" style="background-color:#cceeff;padding:0 1pt"></td><td colspan="3" style="background-color:#cceeff;padding:0 1pt"></td></tr><tr><td colspan="3" style="background-color:#ffffff;padding:2px 1pt 2px 19pt;text-align:left;vertical-align:bottom">Principal and interest securities</td><td colspan="2" style="background-color:#ffffff;padding:2px 0 2px 1pt;text-align:right;vertical-align:bottom">9,953 </td><td style="background-color:#ffffff;padding:2px 1pt 2px 0;text-align:right;vertical-align:bottom"></td><td colspan="3" style="background-color:#ffffff;padding:0 1pt"></td><td colspan="2" style="background-color:#ffffff;padding:2px 0 2px 1pt;text-align:right;vertical-align:bottom">(1,764)</td><td style="background-color:#ffffff;padding:2px 1pt 2px 0;text-align:right;vertical-align:bottom"></td><td colspan="3" style="background-color:#ffffff;padding:0 1pt"></td><td colspan="2" style="background-color:#ffffff;padding:2px 0 2px 1pt;text-align:right;vertical-align:bottom">8,189 </td><td style="background-color:#ffffff;padding:2px 1pt 2px 0;text-align:right;vertical-align:bottom"></td><td colspan="3" style="background-color:#ffffff;padding:0 1pt"></td><td colspan="2" style="background-color:#ffffff;padding:2px 0 2px 1pt;text-align:right;vertical-align:bottom">1,231 </td><td style="background-color:#ffffff;padding:2px 1pt 2px 0;text-align:right;vertical-align:bottom"></td><td colspan="3" style="background-color:#ffffff;padding:0 1pt"></td><td colspan="2" style="background-color:#ffffff;padding:2px 0 2px 1pt;text-align:right;vertical-align:bottom">(11)</td><td style="background-color:#ffffff;padding:2px 1pt 2px 0;text-align:right;vertical-align:bottom"></td><td colspan="3" style="background-color:#ffffff;padding:0 1pt"></td><td colspan="2" style="background-color:#ffffff;padding:2px 0 2px 1pt;text-align:right;vertical-align:bottom">9,409 </td><td style="background-color:#ffffff;padding:2px 1pt 2px 0;text-align:right;vertical-align:bottom"></td><td colspan="3" style="background-color:#ffffff;padding:0 1pt"></td>

<td colspan="3" style="background-color:#ffffff;padding:2px 1pt;text-align:center;vertical-align:bottom">9.39%</td><td colspan="3" style="background-color:#ffffff;padding:0 1pt"></td><td colspan="3" style="background-color:#ffffff;padding:2px 1pt;text-align:center;vertical-align:bottom">10.72%</td><td colspan="3" style="background-color:#ffffff;padding:0 1pt"></td><td colspan="3" style="background-color:#ffffff;padding:2px 1pt;text-align:right;vertical-align:bottom">5.80</td></tr><tr><td colspan="3" style="background-color:#cceeff;padding:2px 1pt;text-align:left;vertical-align:bottom"> Interest only securities(4) </td><td colspan="3" style="background-color:#cceeff;padding:2px 1pt;text-align:right;vertical-align:bottom">n/a</td><td colspan="3" style="background-color:#cceeff;padding:0 1pt"></td><td colspan="3" style="background-color:#cceeff;padding:2px 1pt;text-align:right;vertical-align:bottom">n/a</td><td colspan="3" style="background-color:#cceeff;padding:0 1pt"></td><td colspan="2" style="background-color:#cceeff;padding:2px 0 2px 1pt;text-align:right;vertical-align:bottom">8,700 </td><td style="background-color:#cceeff;padding:2px 1pt 2px 0;text-align:right;vertical-align:bottom"></td><td colspan="3" style="background-color:#cceeff;padding:0 1pt"></td><td colspan="2" style="background-color:#cceeff;padding:2px 0 2px 1pt;text-align:right;vertical-align:bottom">2,610 </td><td style="background-color:#cceeff;padding:2px 1pt 2px 0;text-align:right;vertical-align:bottom"></td><td colspan="3" style="background-color:#cceeff;padding:0 1pt"></td><td colspan="2" style="background-color:#cceeff;padding:2px 0 2px 1pt;text-align:right;vertical-align:bottom">— </td><td style="background-color:#cceeff;padding:2px 1pt 2px 0;text-align:right;vertical-align:bottom"></td><td colspan="3" style="background-color:#cceeff;padding:0 1pt"></td><td colspan="2" style="background-color:#cceeff;padding:2px 0 2px 1pt;text-align:right;vertical-align:bottom">11,310 </td><td style="background-color:#cceeff;padding:2px 1pt 2px 0;text-align:right;vertical-align:bottom"></td><td colspan="3" style="background-color:#cceeff;padding:0 1pt"></td><td colspan="3" style="background-color:#cceeff;padding:2px 1pt;text-align:center;vertical-align:bottom">0.22%</td><td colspan="3" style="background-color:#cceeff;padding:0 1pt"></td><td colspan="3" style="background-color:#cceeff;padding:2px 1pt;text-align:center;vertical-align:bottom">16.69%</td><td colspan="3" style="background-color:#cceeff;padding:0 1pt"></td><td colspan="3" style="background-color:#cceeff;padding:2px 1pt;text-align:right;vertical-align:bottom">9.03</td></tr><tr><td colspan="3" style="background-color:#ffffff;padding:2px 1pt 2px 7pt;text-align:left;vertical-align:bottom">CLO Notes</td><td colspan="2" style="background-color:#ffffff;padding:2px 0 2px 1pt;text-align:right;vertical-align:bottom">16,876 </td><td style="background-color:#ffffff;padding:2px 1pt 2px 0;text-align:right;vertical-align:bottom"></td><td colspan="3" style="background-color:#ffffff;padding:0 1pt"></td><td colspan="2" style="background-color:#ffffff;padding:2px 0 2px 1pt;text-align:right;vertical-align:bottom">(2,435)</td><td style="background-color:#ffffff;padding:2px 1pt 2px 0;text-align:right;vertical-align:bottom"></td><td colspan="3" style="background-color:#ffffff;padding:0 1pt"></td><td colspan="2" style="background-color:#ffffff;padding:2px 0 2px 1pt;text-align:right;vertical-align:bottom">14,441 </td><td style="background-color:#ffffff;padding:2px 1pt 2px 0;text-align:right;vertical-align:bottom"></td><td colspan="3" style="background-color:#ffffff;padding:0 1pt"></td><td colspan="2" style="background-color:#ffffff;padding:2px 0 2px 1pt;text-align:right;vertical-align:bottom">123 </td><td style="background-color:#ffffff;padding:2px 1pt 2px 0;text-align:right;vertical-align:bottom"></td><td colspan="3" style="background-color:#ffffff;padding:0 1pt"></td><td colspan="2" style="background-color:#ffffff;padding:2px 0 2px 1pt;text-align:right;vertical-align:bottom">(73)</td><td style="background-color:#ffffff;padding:2px 1pt 2px 0;text-align:right;vertical-align:bottom"></td><td colspan="3" style="background-color:#ffffff;padding:0 1pt"></td><td colspan="2" style="background-color:#ffffff;padding:2px 0 2px 1pt;text-align:right;vertical-align:bottom">14,491 </td><td style="background-color:#ffffff;padding:2px 1pt 2px 0;text-align:right;vertical-align:bottom"></td><td colspan="3" style="background-color:#ffffff;padding:0 1pt"></td><td colspan="3" style="background-color:#ffffff;padding:2px 1pt;text-align:center;vertical-align:bottom">12.16%</td><td colspan="3" style="background-color:#ffffff;padding:0 1pt"></td><td colspan="3" style="background-color:#ffffff;padding:2px 1pt;text-align:center;vertical-align:bottom">15.26%</td><td colspan="3" style="background-color:#ffffff;padding:0 1pt"></td><td colspan="3" style="background-color:#ffffff;padding:2px 1pt;text-align:right;vertical-align:bottom"><span style="color:#000000;font-family:'Times New Roman',sans-serif;font-size:9pt;font-weight:400;line-

height:100%">5.66</td></tr><tr><td colspan="3" style="background-color:#cceeff;padding:2px 1pt 2px 7pt;text-align:left;vertical-align:bottom">CLO Equity</td><td colspan="3" style="background-color:#cceeff;padding:2px 1pt;text-align:right;vertical-align:bottom">n/a</td><td colspan="3" style="background-color:#cceeff;padding:0 1pt"></td><td colspan="3" style="background-color:#cceeff;padding:2px 1pt;text-align:right;vertical-align:bottom">n/a</td><td colspan="3" style="background-color:#cceeff;padding:0 1pt"></td><td colspan="2" style="background-color:#cceeff;padding:2px 0 2px 1pt;text-align:right;vertical-align:bottom">2,947 </td><td style="background-color:#cceeff;padding:2px 1pt 2px 0;text-align:right;vertical-align:bottom"></td><td colspan="3" style="background-color:#cceeff;padding:0 1pt"></td><td colspan="2" style="background-color:#cceeff;padding:2px 0 2px 1pt;text-align:right;vertical-align:bottom">51 </td><td style="background-color:#cceeff;padding:2px 1pt 2px 0;text-align:right;vertical-align:bottom"></td><td colspan="3" style="background-color:#cceeff;padding:0 1pt"></td><td colspan="2" style="background-color:#cceeff;padding:2px 0 2px 1pt;text-align:right;vertical-align:bottom">(72)</td><td style="background-color:#cceeff;padding:2px 1pt 2px 0;text-align:right;vertical-align:bottom"></td><td colspan="3" style="background-color:#cceeff;padding:0 1pt"></td><td colspan="2" style="background-color:#cceeff;padding:2px 0 2px 1pt;text-align:right;vertical-align:bottom">2,926 </td><td style="background-color:#cceeff;padding:2px 1pt 2px 0;text-align:right;vertical-align:bottom"></td><td colspan="3" style="background-color:#cceeff;padding:0 1pt"></td><td colspan="3" style="background-color:#cceeff;padding:2px 1pt;text-align:right;vertical-align:bottom">n/a</td><td colspan="3" style="background-color:#cceeff;padding:0 1pt"></td><td colspan="3" style="background-color:#cceeff;padding:2px 1pt;text-align:center;vertical-align:bottom">35.84%</td><td colspan="3" style="background-color:#cceeff;padding:0 1pt"></td><td colspan="3" style="background-color:#cceeff;padding:2px 1pt;text-align:right;vertical-align:bottom">5.87</td></tr><tr><td colspan="3" style="padding:2px 1pt;text-align:left;vertical-align:bottom">Total</td><td style="border-bottom:3pt double #000;border-top:1pt solid #000;padding:2px 0 2px 1pt;text-align:left;vertical-align:bottom">$</td><td style="border-bottom:3pt double #000;border-top:1pt solid #000;padding:2px 0;text-align:right;vertical-align:bottom">783,043 </td><td style="border-bottom:3pt double #000;border-top:1pt solid #000;padding:2px 1pt 2px 0;text-align:right;vertical-align:bottom"></td><td colspan="3" style="padding:0 1pt"></td><td style="border-bottom:3pt double #000;border-top:1pt solid #000;padding:2px 0 2px 1pt;text-align:left;vertical-align:bottom">$</td><td style="border-bottom:3pt double #000;border-top:1pt solid #000;padding:2px 0;text-align:right;vertical-align:bottom">(15,587)</td><td style="border-bottom:3pt double #000;border-top:1pt solid #000;padding:2px 1pt 2px 0;text-align:right;vertical-align:bottom"></td><td colspan="3" style="padding:0 1pt"></td><td style="border-bottom:3pt double #000;border-top:1pt solid #000;padding:2px 0 2px 1pt;text-align:left;vertical-align:bottom">$</td><td style="border-bottom:3pt double #000;border-top:1pt solid #000;padding:2px 0;text-align:right;vertical-align:bottom">785,710 </td><td style="border-bottom:3pt double #000;border-top:1pt solid #000;padding:2px 1pt 2px 0;text-align:right;vertical-align:bottom"></td><td colspan="3" style="padding:0 1pt"></td><td style="border-bottom:3pt double #000;border-top:1pt solid #000;padding:2px 0 2px 1pt;text-align:left;vertical-align:bottom">$</td><td style="border-bottom:3pt double #000;border-top:1pt solid #000;padding:2px 0;text-align:right;vertical-align:bottom">13,202 </td><td style="border-bottom:3pt double #000;border-top:1pt solid #000;padding:2px 1pt 2px 0;text-align:right;vertical-align:bottom"></td><td colspan="3" style="padding:0 1pt"></td><td style="border-bottom:3pt double #000;border-top:1pt solid #000;padding:2px 0 2px 1pt;text-align:left;vertical-align:bottom">$</td><td style="border-bottom:3pt double #000;border-top:1pt solid #000;padding:2px 0;text-align:right;vertical-align:bottom">(25,364)</td><td style="border-bottom:3pt double #000;border-top:1pt solid #000;padding:2px 1pt 2px 0;text-align:right;vertical-align:bottom"></td><td colspan="3" style="padding:0 1pt"></td><td style="border-bottom:3pt double #000;border-top:1pt solid #000;padding:2px 0 2px 1pt;text-align:left;vertical-align:bottom"><span style="color:#000000;font-family:'Times New Roman',sans-serif;font-size:9pt;font-weight:400;line-height:100%">$</td><td style="border-bottom:3pt double #000;border-top:1pt solid #000;padding:2px 0;text-align:right;vertical-align:bottom">773,548 </td><td style="border-bottom:3pt double #000;border-top:1pt solid #000;padding:2px 1pt 2px 0;text-align:right;vertical-align:bottom"></td><td colspan="3" style="padding:0 1pt"></td><td colspan="3" style="border-bottom:3pt double #000;border-top:1pt solid #000;padding:2px 1pt;text-align:center;vertical-align:bottom">4.49%</td><td

colspan="3" style="padding:0 1pt"></td><td colspan="3" style="border-bottom:3pt double #000;border-top:1pt solid #000;padding:2px 1pt;text-align:center;vertical-align:bottom">4.92%</td><td colspan="3" style="padding:0 1pt"></td><td colspan="3" style="border-bottom:3pt double #000;border-top:1pt solid #000;padding:2px 1pt;text-align:right;vertical-align:bottom">6.32</td></tr></table> (1)Weighted average coupon represents the weighted average coupons of the securities, rather than, in the case of collateralized securities, the coupon rates on the underlying collateral. (2)Total weighted average coupon excludes CLO equity securities and interest only RMBS. (3)Expected average lives of RMBS are generally shorter than stated contractual maturities. Average lives are affected by the contractual maturities of the underlying mortgages, scheduled periodic payments of principal, and unscheduled prepayments of principal. (4)Weighted average coupon is based on a notional principal amount of $83.8 million and $1.05 billion, for Agency and non-Agency interest only securities, respectively.41150004300041580004000780040840000.04740.0427P3Y3M18D548497000-10046000538451000245400013920000526985000 0.04890.0504P6Y3M7D34000300037000040003300 00.04700.05151800079430001529000900094630000.09540.1149P5Y7M20D6182000214600008328 0000.00260.1595P8Y10M2927800044908000102700083600045099 0000.12480.1671P5Y6M10D41835000167000201300039989 0000.1595P7207960006455420007788000169620006363680000.05630.0675P6Y3M21D16350000246000-161040000950001619900 00.04230.0438P9Y11M1D16350000246000-161040000950001619900 00.04230.0438P9Y11M1D599943000-205500006294380007788000170570006201690000.05590.0669P6Y4M24D18000000616700000286470001180002151310006823790008180000202650006702940000.04260.0442P6Y6M3D71270009330008060000094100071190617640008189000123100011000940900 00.09390.1072P5Y9M18D870000026100000113100000.00220.1669P9Y10M24350001444100012300073000144910000.12160.1526P5Y7M28D29470005100072000292600 00.3584P5Y10M131558700078571000013202000253640007735480000.04490.0492P6Y3M25D83800000105000000.00<div style="margin-top:13.5pt">By Estimated Weighted Average Life</div><div style="margin-top:4.5pt">As of June 30, 2024: </div><div style="margin-top:4.5pt"><table style="border-collapse:collapse;display:inline-table;margin-bottom:5pt;vertical-align:text-bottom;width:100.000%"><tr><td style="width:1.0%"></td><td style="width:29.016%"></td><td style="width:0.1%"></td><td style="width:0.1%"></td><td style="width:0.530%"></td><td style="width:0.1%"></td><td style="width:1.0%"></td><td style="width:9.864%"></td><td style="width:0.1%"></td><td style="width:0.1%"></td><td style="width:0.530%"></td><td style="width:0.1%"></td><td style="width:1.0%"></td><td style="width:8.987%"></td><td style="width:0.1%"></td><td style="width:0.1%"></td><td style="width:0.530%"></td><td style="width:0.1%"></td><td style="width:1.0%"></td><td style="width:10.595%"></td><td style="width:0.1%"></td><td style="width:0.1%"></td><td style="width:0.530%"></td><td style="width:0.1%"></td><td style="width:1.0%"></td><td style="width:9.864%"></td><td style="width:0.1%"></td><td style="width:0.1%"></td><td style="width:0.530%"></td><td style="width:0.1%"></td><td style="width:1.0%"></td><td style="width:8.987%"></td><td style="width:0.1%"></td><td style="width:0.1%"></td><td style="width:0.530%"></td><td style="width:0.1%"></td><td style="width:1.0%"></td><td style="width:10.607%"></td><td style="width:0.1%"></td></tr><tr><td colspan="3" style="padding:2px 1pt;text-align:left;vertical-align:bottom"><div style="padding-right:4.5pt">($ in thousands) </td><td colspan="3" style="padding:0 1pt"></td><td colspan="15" style="padding:2px 1pt;text-align:center;vertical-align:bottom">Agency RMBS</td><td colspan="3" style="padding:0 1pt"></td><td colspan="15" style="padding:2px 1pt;text-align:center;vertical-align:bottom">Agency IOs</td></tr><tr><td colspan="3" style="padding:2px 1pt;text-align:left;vertical-align:bottom"> Estimated Weighted Average Life(1) </td><td colspan="3" style="padding:0 1pt"></td><td colspan="3" style="border-top:1pt solid #000000;padding:2px 1pt;text-align:center;vertical-align:bottom">Fair
Value</td><td colspan="3" style="border-top:1pt solid #000000;padding:0 1pt"></td><td colspan="3" style="border-top:1pt solid #000000;padding:2px 1pt;text-align:center;vertical-align:bottom">Amortized Cost</td><td colspan="3" style="border-top:1pt solid #000000;padding:0 1pt"></td><td colspan="3" style="border-top:1pt solid #000000;padding:2px 1pt;text-align:left;vertical-align:bottom"> Weighted Average Coupon(2) </td><td colspan="3"

style="padding:0 1pt"></td><td colspan="3" style="border-top:1pt solid #000000;padding:2px 1pt;text-align:center;vertical-align:bottom">Fair Value</td><td colspan="3" style="border-top:1pt solid #000000;padding:0 1pt"></td><td colspan="3" style="border-top:1pt solid #000000;padding:2px 1pt;text-align:center;vertical-align:bottom">Amortized Cost</td><td colspan="3" style="border-top:1pt solid #000000;padding:0 1pt"></td><td colspan="3" style="border-top:1pt solid #000000;padding:2px 1pt;text-align:left;vertical-align:bottom"> Weighted Average Coupon(2) </td></tr><tr><td colspan="3" style="background-color:#cceeff;border-top:1pt solid #000000;padding:2px 1pt;text-align:left;vertical-align:bottom">Less than three years</td><td colspan="3" style="background-color:#cceeff;padding:0 1pt"></td><td style="background-color:#cceeff;border-top:1pt solid #000000;padding:2px 0 2px 1pt;text-align:left;vertical-align:bottom">$</td><td style="background-color:#cceeff;border-top:1pt solid #000000;padding:2px 0;text-align:right;vertical-align:bottom">35,035 </td><td style="background-color:#cceeff;border-top:1pt solid #000000;padding:2px 1pt 2px 0;text-align:right;vertical-align:bottom"></td><td colspan="3" style="background-color:#cceeff;padding:0 1pt"></td><td style="background-color:#cceeff;border-top:1pt solid #000000;padding:2px 0 2px 1pt;text-align:left;vertical-align:bottom">$</td><td style="background-color:#cceeff;border-top:1pt solid #000000;padding:2px 0;text-align:right;vertical-align:bottom">35,055 </td><td style="background-color:#cceeff;border-top:1pt solid #000000;padding:2px 1pt 2px 0;text-align:right;vertical-align:bottom"></td><td colspan="3" style="background-color:#cceeff;padding:0 1pt"></td><td colspan="2" style="background-color:#cceeff;border-top:1pt solid #000000;padding:2px 0 2px 1pt;text-align:right;vertical-align:bottom">6.33 </td><td style="background-color:#cceeff;border-top:1pt solid #000000;padding:2px 1pt 2px 0;text-align:right;vertical-align:bottom">%</td><td colspan="3" style="background-color:#cceeff;padding:0 1pt"></td><td style="background-color:#cceeff;border-top:1pt solid #000000;padding:2px 0 2px 1pt;text-align:left;vertical-align:bottom">$</td><td style="background-color:#cceeff;border-top:1pt solid #000000;padding:2px 0;text-align:right;vertical-align:bottom">332 </td><td style="background-color:#cceeff;border-top:1pt solid #000000;padding:2px 1pt 2px 0;text-align:right;vertical-align:bottom"></td><td colspan="3" style="background-color:#cceeff;padding:0 1pt"></td><td style="background-color:#cceeff;border-top:1pt solid #000000;padding:2px 0 2px 1pt;text-align:left;vertical-align:bottom"><span style="color:#000000;font-family:'Times New Roman',sans-serif;font-size:9pt;font-weight:400;line-height:100%">$</td><td style="background-color:#cceeff;border-top:1pt solid #000000;padding:2px 0;text-align:right;vertical-align:bottom">341 </td><td style="background-color:#cceeff;border-top:1pt solid #000000;padding:2px 1pt 2px 0;text-align:right;vertical-align:bottom"></td><td colspan="3" style="background-color:#cceeff;padding:0 1pt"></td><td colspan="2" style="background-color:#cceeff;border-top:1pt solid #000000;padding:2px 0 2px 1pt;text-align:right;vertical-align:bottom">4.04 </td><td style="background-color:#cceeff;border-top:1pt solid #000000;padding:2px 1pt 2px 0;text-align:right;vertical-align:bottom">%</td></tr><tr><td colspan="3" style="background-color:#ffffff;padding:2px 1pt;text-align:left;vertical-align:bottom">Greater than three years and less than seven years</td><td colspan="3" style="background-color:#ffffff;padding:0 1pt"></td><td colspan="2" style="background-color:#ffffff;padding:2px 0 2px 1pt;text-align:right;vertical-align:bottom">278,519 </td><td style="background-color:#ffffff;padding:2px 1pt 2px 0;text-align:right;vertical-align:bottom"></td><td colspan="3" style="background-color:#ffffff;padding:0 1pt"></td><td colspan="2" style="background-color:#ffffff;padding:2px 0 2px 1pt;text-align:right;vertical-align:bottom">279,827 </td><td style="background-color:#ffffff;padding:2px 1pt 2px 0;text-align:right;vertical-align:bottom"></td><td colspan="3" style="background-color:#ffffff;padding:0 1pt"></td><td colspan="2" style="background-color:#ffffff;padding:2px 0 2px 1pt;text-align:right;vertical-align:bottom">5.55 </td><td style="background-color:#ffffff;padding:2px 1pt 2px 0;text-align:right;vertical-align:bottom">%</td><td colspan="3" style="background-color:#ffffff;padding:0 1pt"></td><td colspan="2" style="background-color:#ffffff;padding:2px 0 2px 1pt;text-align:right;vertical-align:bottom">807 </td><td style="background-color:#ffffff;padding:2px 1pt 2px 0;text-align:right;vertical-align:bottom"></td><td colspan="3" style="background-color:#ffffff;padding:0 1pt"></td><td colspan="2" style="background-color:#ffffff;padding:2px 0 2px 1pt;text-align:right;vertical-align:bottom">580 </td><td style="background-color:#ffffff;padding:2px 1pt 2px 0;text-

align:right;vertical-align:bottom"></td><td colspan="3" style="background-color:#ffffff;padding:0 1pt"></td><td colspan="2" style="background-color:#ffffff;padding:2px 0 2px 1pt;text-align:right;vertical-align:bottom">4.50 </td><td style="background-color:#ffffff;padding:2px 1pt 2px 0;text-align:right;vertical-align:bottom">%</td></tr><tr><td colspan="3" style="background-color:#cceeff;padding:2px 1pt;text-align:left;vertical-align:bottom">Greater than seven years and less than eleven years</td><td colspan="3" style="background-color:#cceeff;padding:0 1pt"></td><td colspan="2" style="background-color:#cceeff;padding:2px 0 2px 1pt;text-align:right;vertical-align:bottom">217,548 </td><td style="background-color:#cceeff;padding:2px 1pt 2px 0;text-align:right;vertical-align:bottom"></td><td colspan="3" style="background-color:#cceeff;padding:0 1pt"></td><td colspan="2" style="background-color:#cceeff;padding:2px 0 2px 1pt;text-align:right;vertical-align:bottom">227,764 </td><td style="background-color:#cceeff;padding:2px 1pt 2px 0;text-align:right;vertical-align:bottom"></td><td colspan="3" style="background-color:#cceeff;padding:0 1pt"></td><td colspan="2" style="background-color:#cceeff;padding:2px 0 2px 1pt;text-align:right;vertical-align:bottom">3.91 </td><td style="background-color:#cceeff;padding:2px 1pt 2px 0;text-align:right;vertical-align:bottom">%</td><td colspan="3" style="background-color:#cceeff;padding:0 1pt"></td><td colspan="2" style="background-color:#cceeff;padding:2px 0 2px 1pt;text-align:right;vertical-align:bottom">1,216 </td><td style="background-color:#cceeff;padding:2px 1pt 2px 0;text-align:right;vertical-align:bottom"></td><td colspan="3" style="background-color:#cceeff;padding:0 1pt"></td><td colspan="2" style="background-color:#cceeff;padding:2px 0 2px 1pt;text-align:right;vertical-align:bottom">1,064 </td><td style="background-color:#cceeff;padding:2px 1pt 2px 0;text-align:right;vertical-align:bottom"></td><td colspan="3" style="background-color:#cceeff;padding:0 1pt"></td><td colspan="2" style="background-color:#cceeff;padding:2px 0 2px 1pt;text-align:right;vertical-align:bottom">4.30 </td><td style="background-color:#cceeff;padding:2px 1pt 2px 0;text-align:right;vertical-align:bottom">%</td></tr><tr><td colspan="3" style="display:none"></td><td colspan="3" style="display:none"></td><td colspan="3" style="display:none"></td><td colspan="3" style="display:none"></td><td colspan="3" style="display:none"></td><td colspan="3" style="display:none"></td><td colspan="3" style="display:none"></td><td colspan="3" style="display:none"></td><td colspan="3" style="display:none"></td><td colspan="3" style="display:none"></td><td colspan="3" style="display:none"></td></tr><tr><td colspan="3" style="background-color:#ffffff;padding:2px 1pt;text-align:left;vertical-align:bottom">Total</td><td colspan="3" style="background-color:#ffffff;padding:0 1pt"></td><td style="background-color:#ffffff;border-bottom:3pt double #000;border-top:1pt solid #000;padding:2px 0 2px 1pt;text-align:left;vertical-align:bottom">$</td><td style="background-color:#ffffff;border-bottom:3pt double #000;border-top:1pt solid #000;padding:2px 0;text-align:right;vertical-align:bottom">531,102 </td><td style="background-color:#ffffff;border-bottom:3pt double #000;border-top:1pt solid #000;padding:2px 1pt 2px 0;text-align:right;vertical-align:bottom"></td><td colspan="3" style="background-color:#ffffff;padding:0 1pt"></td><td style="background-color:#ffffff;border-bottom:3pt double #000;border-top:1pt solid #000;padding:2px 0 2px 1pt;text-align:left;vertical-align:bottom">$</td><td style="background-color:#ffffff;border-bottom:3pt double #000;border-top:1pt solid #000;padding:2px 0;text-align:right;vertical-align:bottom">542,646 </td><td style="background-color:#ffffff;border-bottom:3pt double #000;border-top:1pt solid #000;padding:2px 1pt 2px 0;text-align:right;vertical-align:bottom"></td><td colspan="3" style="background-color:#ffffff;padding:0 1pt"></td><td colspan="2" style="background-color:#ffffff;border-bottom:3pt double #000;border-top:1pt solid #000;padding:2px 0 2px 1pt;text-align:right;vertical-align:bottom">4.89 </td><td style="background-color:#ffffff;border-bottom:3pt double #000;border-top:1pt solid #000;padding:2px 1pt 2px 0;text-align:right;vertical-align:bottom">%</td><td colspan="3" style="background-color:#ffffff;padding:0 1pt"></td><td style="background-color:#ffffff;border-bottom:3pt double #000;border-top:1pt solid #000;padding:2px 0 2px 1pt;text-align:left;vertical-align:bottom">$</td><td style="background-color:#ffffff;border-bottom:3pt double #000;border-top:1pt solid #000;padding:2px 0;text-align:right;vertical-align:bottom">2,355 </td><td style="background-color:#ffffff;border-bottom:3pt double #000;border-top:1pt solid #000;padding:2px 1pt 2px 0;text-align:right;vertical-align:bottom"></td><td colspan="3" style="background-color:#ffffff;padding:0 1pt"></td><td style="background-color:#ffffff;border-bottom:3pt double #000;border-top:1pt solid #000;padding:2px 0 2px 1pt;text-align:left;vertical-align:bottom"><span style="color:#000000;font-family:'Times New Roman',sans-serif;font-size:9pt;font-weight:400;line-height:100%">$</td><td style="background-color:#ffffff;border-bottom:3pt double #000;border-top:1pt solid #000;padding:2px 0;text-align:right;vertical-align:bottom"><span style="color:#000000;font-family:'Times New Roman',sans-serif;font-size:9pt;font-weight:400;line-

height:100%">1,985 </td><td style="background-color:#ffffff;border-bottom:3pt double #000;border-top:1pt solid #000;padding:2px 1pt 2px 0;text-align:right;vertical-align:bottom"></td><td colspan="3" style="background-color:#ffffff;padding:0 1pt"></td><td colspan="2" style="background-color:#ffffff;border-bottom:3pt double #000;border-top:1pt solid #000;padding:2px 0 2px 1pt;text-align:right;vertical-align:bottom">4.29 </td><td style="background-color:#ffffff;border-bottom:3pt double #000;border-top:1pt solid #000;padding:2px 1pt 2px 0;text-align:right;vertical-align:bottom">%</td></tr></table> (1)Expected average lives of RMBS and Agency IOs are generally shorter than stated contractual maturities. (2)Weighted average coupon represents the weighted average coupons of the securities rather than the coupon rates on the underlying collateral. <table style="border-collapse:collapse;display:inline-table;margin-bottom:5pt;vertical-align:text-bottom;width:100.000%"><tr><td style="width:1.0%"></td><td style="width:16.005%"></td><td style="width:0.1%"></td><td style="width:0.1%"></td><td style="width:0.384%"></td><td style="width:0.1%"></td><td style="width:1.0%"></td><td style="width:7.087%"></td><td style="width:0.1%"></td><td style="width:0.1%"></td><td style="width:0.384%"></td><td style="width:0.1%"></td><td style="width:1.0%"></td><td style="width:8.110%"></td><td style="width:0.1%"></td><td style="width:0.1%"></td><td style="width:0.384%"></td><td style="width:0.1%"></td><td style="width:1.0%"></td><td style="width:7.379%"></td><td style="width:0.1%"></td><td style="width:0.1%"></td><td style="width:0.384%"></td><td style="width:0.1%"></td><td style="width:1.0%"></td><td style="width:7.087%"></td><td style="width:0.1%"></td><td style="width:0.1%"></td><td style="width:0.384%"></td><td style="width:0.1%"></td><td style="width:1.0%"></td><td style="width:8.110%"></td><td style="width:0.1%"></td><td style="width:0.1%"></td><td style="width:0.384%"></td><td style="width:0.1%"></td><td style="width:1.0%"></td><td style="width:7.379%"></td><td style="width:0.1%"></td><td style="width:0.1%"></td><td style="width:0.384%"></td><td style="width:0.1%"></td><td style="width:1.0%"></td><td style="width:7.087%"></td><td style="width:0.1%"></td><td style="width:0.1%"></td><td style="width:0.384%"></td><td style="width:0.1%"></td><td style="width:1.0%"></td><td style="width:8.110%"></td><td style="width:0.1%"></td><td style="width:0.1%"></td><td style="width:0.384%"></td><td style="width:0.1%"></td><td style="width:1.0%"></td><td style="width:7.390%"></td><td style="width:0.1%"></td></tr><tr><td colspan="3" style="padding:2px 1pt;text-align:left;vertical-align:bottom"> ($ in thousands) </td><td colspan="3" style="padding:0 1pt"></td><td colspan="15" style="padding:2px 1pt;text-align:center;vertical-align:bottom">Non-Agency RMBS</td><td colspan="3" style="padding:0 1pt"></td><td colspan="15" style="padding:2px 1pt;text-align:center;vertical-align:bottom">Non-Agency IOs</td><td colspan="3" style="padding:0 1pt"></td><td colspan="15" style="padding:2px 1pt;text-align:left;vertical-align:bottom"> CLOs(3) </td></tr><tr><td colspan="3" style="padding:2px 1pt;text-align:left;vertical-align:bottom"> Estimated Weighted Average Life(1) </td><td colspan="3" style="padding:0 1pt"></td><td colspan="3" style="border-top:1pt solid #000000;padding:2px 1pt;text-align:center;vertical-align:bottom">Fair Value</td><td colspan="3" style="border-top:1pt solid #000000;padding:0 1pt"></td><td colspan="3" style="border-top:1pt solid #000000;padding:2px 1pt;text-align:center;vertical-align:bottom">Amortized Cost</td><td colspan="3" style="border-top:1pt solid #000000;padding:0 1pt"></td><td colspan="3" style="border-top:1pt solid #000000;padding:2px 1pt;text-align:left;vertical-align:bottom"> Weighted Average Coupon(2) </td><td colspan="3" style="padding:0 1pt"></td><td colspan="3" style="border-top:1pt solid #000000;padding:2px 1pt;text-align:center;vertical-align:bottom">Fair Value</td><td colspan="3" style="border-top:1pt solid #000000;padding:0 1pt"></td><td colspan="3" style="border-top:1pt solid #000000;padding:2px 1pt;text-align:center;vertical-align:bottom">Amortized Cost</td><td colspan="3" style="border-top:1pt solid #000000;padding:0 1pt"></td><td colspan="3" style="border-top:1pt solid #000000;padding:2px 1pt;text-align:left;vertical-align:bottom"> Weighted Average Coupon(2) </td><td colspan="3" style="padding:0 1pt"></td><td colspan="3" style="border-top:1pt solid #000000;padding:2px 1pt;text-

align:center;vertical-align:bottom">Fair Value</td><td colspan="3" style="border-top:1pt solid #000000;padding:0 1pt"></td><td colspan="3" style="border-top:1pt solid #000000;padding:2px 1pt;text-align:center;vertical-align:bottom">Amortized Cost</td><td colspan="3" style="border-top:1pt solid #000000;padding:0 1pt"></td><td colspan="3" style="border-top:1pt solid #000000;padding:2px 1pt;text-align:left;vertical-align:bottom"> Weighted Average Coupon(2) </td></tr><tr><td colspan="3" style="background-color:#cceeff;border-top:1pt solid #000000;padding:2px 1pt;text-align:left;vertical-align:bottom">Less than three years</td><td colspan="3" style="background-color:#cceeff;padding:0 1pt"></td><td style="background-color:#cceeff;border-top:1pt solid #000000;padding:2px 0 2px 1pt;text-align:left;vertical-align:bottom">$</td><td style="background-color:#cceeff;border-top:1pt solid #000000;padding:2px 0;text-align:right;vertical-align:bottom">1,752 </td><td style="background-color:#cceeff;border-top:1pt solid #000000;padding:2px 1pt 2px 0;text-align:right;vertical-align:bottom"></td><td colspan="3" style="background-color:#cceeff;padding:0 1pt"></td><td style="background-color:#cceeff;border-top:1pt solid #000000;padding:2px 0 2px 1pt;text-align:left;vertical-align:bottom">$</td><td style="background-color:#cceeff;border-top:1pt solid #000000;padding:2px 0;text-align:right;vertical-align:bottom">1,731 </td><td style="background-color:#cceeff;border-top:1pt solid #000000;padding:2px 1pt 2px 0;text-align:right;vertical-align:bottom"></td><td colspan="3" style="background-color:#cceeff;padding:0 1pt"></td><td colspan="2" style="background-color:#cceeff;border-top:1pt solid #000000;padding:2px 0 2px 1pt;text-align:right;vertical-align:bottom">7.45 </td><td style="background-color:#cceeff;border-top:1pt solid #000000;padding:2px 1pt 2px 0;text-align:right;vertical-align:bottom">%</td><td colspan="3" style="background-color:#cceeff;padding:0 1pt"></td><td style="background-color:#cceeff;border-top:1pt solid #000000;padding:2px 0 2px 1pt;text-align:left;vertical-align:bottom">$</td><td style="background-color:#cceeff;border-top:1pt solid #000000;padding:2px 0;text-align:right;vertical-align:bottom">— </td><td style="background-color:#cceeff;border-top:1pt solid #000000;padding:2px 1pt 2px 0;text-align:right;vertical-align:bottom"></td><td colspan="3" style="background-color:#cceeff;padding:0 1pt"></td><td style="background-color:#cceeff;border-top:1pt solid #000000;padding:2px 0 2px 1pt;text-align:left;vertical-align:bottom">$</td><td style="background-color:#cceeff;border-top:1pt solid #000000;padding:2px 0;text-align:right;vertical-align:bottom">— </td><td style="background-color:#cceeff;border-top:1pt solid #000000;padding:2px 1pt 2px 0;text-align:right;vertical-align:bottom"></td><td colspan="3" style="background-color:#cceeff;padding:0 1pt"></td><td colspan="2" style="background-color:#cceeff;border-top:1pt solid #000000;padding:2px 0 2px 1pt;text-align:right;vertical-align:bottom">— </td><td style="background-color:#cceeff;border-top:1pt solid #000000;padding:2px 1pt 2px 0;text-align:right;vertical-align:bottom">%</td><td colspan="3" style="background-color:#cceeff;padding:0 1pt"></td><td style="background-color:#cceeff;border-top:1pt solid #000000;padding:2px 0 2px 1pt;text-align:left;vertical-align:bottom">$</td><td style="background-color:#cceeff;border-top:1pt solid #000000;padding:2px 0;text-align:right;vertical-align:bottom">1,514 </td><td style="background-color:#cceeff;border-top:1pt solid #000000;padding:2px 1pt 2px 0;text-align:right;vertical-align:bottom"></td><td colspan="3" style="background-color:#cceeff;padding:0 1pt"></td><td style="background-color:#cceeff;border-top:1pt solid #000000;padding:2px 0 2px 1pt;text-align:left;vertical-align:bottom"><span style="color:#000000;font-family:'Times New Roman',sans-serif;font-size:9pt;font-weight:400;line-height:100%">$</td><td style="background-color:#cceeff;border-top:1pt solid #000000;padding:2px 0;text-align:right;vertical-align:bottom">1,759 </td><td style="background-color:#cceeff;border-top:1pt solid #000000;padding:2px 1pt 2px 0;text-align:right;vertical-align:bottom"></td><td colspan="3" style="background-color:#cceeff;padding:0 1pt"></td><td colspan="2" style="background-color:#cceeff;border-top:1pt solid #000000;padding:2px 0 2px 1pt;text-align:right;vertical-align:bottom">11.80 </td><td style="background-color:#cceeff;border-top:1pt solid #000000;padding:2px 1pt 2px 0;text-align:right;vertical-align:bottom">%</td></tr><tr><td colspan="3" style="background-color:#ffffff;padding:2px 1pt;text-align:left;vertical-align:bottom">Greater than three years and less than seven years</td><td colspan="3" style="background-color:#ffffff;padding:0 1pt"></td><td colspan="2" style="background-color:#ffffff;padding:2px 0 2px 1pt;text-align:right;vertical-align:bottom"><span style="color:#000000;font-

family:'Times New Roman',sans-serif;font-size:9pt;font-weight:400;line-height:100%">5,995 </td><td style="background-color:#ffffff;padding:2px 1pt 2px 0;text-align:right;vertical-align:bottom"></td><td colspan="3" style="background-color:#ffffff;padding:0 1pt"></td><td colspan="2" style="background-color:#ffffff;padding:2px 0 2px 1pt;text-align:right;vertical-align:bottom">5,082 </td><td style="background-color:#ffffff;padding:2px 1pt 2px 0;text-align:right;vertical-align:bottom"></td><td colspan="3" style="background-color:#ffffff;padding:0 1pt"></td><td colspan="2" style="background-color:#ffffff;padding:2px 0 2px 1pt;text-align:right;vertical-align:bottom">11.79 </td><td style="background-color:#ffffff;padding:2px 1pt 2px 0;text-align:right;vertical-align:bottom">%</td><td colspan="3" style="background-color:#ffffff;padding:0 1pt"></td><td colspan="2" style="background-color:#ffffff;padding:2px 0 2px 1pt;text-align:right;vertical-align:bottom">— </td><td style="background-color:#ffffff;padding:2px 1pt 2px 0;text-align:right;vertical-align:bottom"></td><td colspan="3" style="background-color:#ffffff;padding:0 1pt"></td><td colspan="2" style="background-color:#ffffff;padding:2px 0 2px 1pt;text-align:right;vertical-align:bottom">— </td><td style="background-color:#ffffff;padding:2px 1pt 2px 0;text-align:right;vertical-align:bottom">— </td><td style="background-color:#ffffff;padding:2px 1pt 2px 0;text-align:right;vertical-align:bottom">%</td><td colspan="3" style="background-color:#ffffff;padding:0 1pt"></td><td colspan="2" style="background-color:#ffffff;padding:2px 0 2px 1pt;text-align:right;vertical-align:bottom">35,890 </td><td style="background-color:#ffffff;padding:2px 1pt 2px 0;text-align:right;vertical-align:bottom"></td><td colspan="3" style="background-color:#ffffff;padding:0 1pt"></td><td colspan="2" style="background-color:#ffffff;padding:2px 0 2px 1pt;text-align:right;vertical-align:bottom">35,477 </td><td style="background-color:#ffffff;padding:2px 1pt 2px 0;text-align:right;vertical-align:bottom"></td><td colspan="3" style="background-color:#ffffff;padding:0 1pt"></td><td colspan="2" style="background-color:#ffffff;padding:2px 0 2px 1pt;text-align:right;vertical-align:bottom">12.30 </td><td style="background-color:#ffffff;padding:2px 1pt 2px 0;text-align:right;vertical-align:bottom">%</td></tr><tr><td colspan="3" style="background-color:#cceeff;padding:2px 1pt;text-align:left;vertical-align:bottom">Greater than seven years and less than eleven years</td><td colspan="3" style="background-color:#cceeff;padding:0 1pt"></td><td colspan="2" style="background-color:#cceeff;padding:2px 0 2px 1pt;text-align:right;vertical-align:bottom">1,716 </td><td style="background-color:#cceeff;padding:2px 1pt 2px 0;text-align:right;vertical-align:bottom"></td><td colspan="3" style="background-color:#cceeff;padding:0 1pt"></td><td colspan="2" style="background-color:#cceeff;padding:2px 0 2px 1pt;text-align:right;vertical-align:bottom">1,130 </td><td style="background-color:#cceeff;padding:2px 1pt 2px 0;text-align:right;vertical-align:bottom"></td><td colspan="3" style="background-color:#cceeff;padding:0 1pt"></td><td colspan="2" style="background-color:#cceeff;padding:2px 0 2px 1pt;text-align:right;vertical-align:bottom">5.94 </td><td style="background-color:#cceeff;padding:2px 1pt 2px 0;text-align:right;vertical-align:bottom">%</td><td colspan="3" style="background-color:#cceeff;padding:0 1pt"></td><td colspan="2" style="background-color:#cceeff;padding:2px 0 2px 1pt;text-align:right;vertical-align:bottom">8,328 </td><td style="background-color:#cceeff;padding:2px 1pt 2px 0;text-align:right;vertical-align:bottom"></td><td colspan="3" style="background-color:#cceeff;padding:0 1pt"></td><td colspan="2" style="background-color:#cceeff;padding:2px 0 2px 1pt;text-align:right;vertical-align:bottom">6,182 </td><td style="background-color:#cceeff;padding:2px 1pt 2px 0;text-align:right;vertical-align:bottom"></td><td colspan="3" style="background-color:#cceeff;padding:0 1pt"></td><td colspan="2" style="background-color:#cceeff;padding:2px 0 2px 1pt;text-align:right;vertical-align:bottom">0.26 </td><td style="background-color:#cceeff;padding:2px 1pt 2px 0;text-align:right;vertical-align:bottom">%</td><td colspan="3" style="background-color:#cceeff;padding:0 1pt"></td><td colspan="2" style="background-color:#cceeff;padding:2px 0 2px 1pt;text-align:right;vertical-align:bottom">7,695 </td><td style="background-color:#cceeff;padding:2px 1pt 2px 0;text-align:right;vertical-align:bottom"></td><td colspan="3" style="background-color:#cceeff;padding:0 1pt"></td><td colspan="2" style="background-color:#cceeff;padding:2px 0 2px 1pt;text-align:right;vertical-align:bottom">7,672 </td><td style="background-color:#cceeff;padding:2px 1pt 2px 0;text-align:right;vertical-align:bottom"></td><td colspan="3" style="background-color:#cceeff;padding:0 1pt"></td><td colspan="2" style="background-color:#cceeff;padding:2px 0 2px 1pt;text-align:right;vertical-align:bottom"><span style="color:#000000;font-

family:'Times New Roman',sans-serif;font-size:9pt;font-weight:400;line-height:100%">13.66 </td><td style="background-color:#cceeff;padding:2px 1pt 2px 0;text-align:right;vertical-align:bottom">%</td></tr><tr><td colspan="3" style="background-color:#ffffff;padding:2px 1pt;text-align:left;vertical-align:bottom">Total</td><td colspan="3" style="background-color:#ffffff;padding:0 1pt"></td><td style="background-color:#ffffff;border-bottom:3pt double #000;border-top:1pt solid #000;padding:2px 0 2px 1pt;text-align:left;vertical-align:bottom">$</td><td style="background-color:#ffffff;border-bottom:3pt double #000;border-top:1pt solid #000;padding:2px 0;text-align:right;vertical-align:bottom">9,463 </td><td style="background-color:#ffffff;border-bottom:3pt double #000;border-top:1pt solid #000;padding:2px 1pt 2px 0;text-align:right;vertical-align:bottom"></td><td colspan="3" style="background-color:#ffffff;padding:0 1pt"></td><td style="background-color:#ffffff;border-bottom:3pt double #000;border-top:1pt solid #000;padding:2px 0 2px 1pt;text-align:left;vertical-align:bottom">$</td><td style="background-color:#ffffff;border-bottom:3pt double #000;border-top:1pt solid #000;padding:2px 0;text-align:right;vertical-align:bottom">7,943 </td><td style="background-color:#ffffff;border-bottom:3pt double #000;border-top:1pt solid #000;padding:2px 1pt 2px 0;text-align:right;vertical-align:bottom"></td><td colspan="3" style="background-color:#ffffff;padding:0 1pt"></td><td colspan="2" style="background-color:#ffffff;border-bottom:3pt double #000;border-top:1pt solid #000;padding:2px 0 2px 1pt;text-align:right;vertical-align:bottom">9.54 </td><td style="background-color:#ffffff;border-bottom:3pt double #000;border-top:1pt solid #000;padding:2px 1pt 2px 0;text-align:right;vertical-align:bottom">%</td><td colspan="3" style="background-color:#ffffff;padding:0 1pt"></td><td style="background-color:#ffffff;border-bottom:3pt double #000;border-top:1pt solid #000;padding:2px 0 2px 1pt;text-align:left;vertical-align:bottom">$</td><td style="background-color:#ffffff;border-bottom:3pt double #000;border-top:1pt solid #000;padding:2px 0;text-align:right;vertical-align:bottom">8,328 </td><td style="background-color:#ffffff;border-bottom:3pt double #000;border-top:1pt solid #000;padding:2px 1pt 2px 0;text-align:right;vertical-align:bottom"></td><td colspan="3" style="background-color:#ffffff;padding:0 1pt"></td><td style="background-color:#ffffff;border-bottom:3pt double #000;border-top:1pt solid #000;padding:2px 0 2px 1pt;text-align:left;vertical-align:bottom">$</td><td style="background-color:#ffffff;border-bottom:3pt double #000;border-top:1pt solid #000;padding:2px 0;text-align:right;vertical-align:bottom">6,182 </td><td style="background-color:#ffffff;border-bottom:3pt double #000;border-top:1pt solid #000;padding:2px 1pt 2px 0;text-align:right;vertical-align:bottom"></td><td colspan="3" style="background-color:#ffffff;padding:0 1pt"></td><td colspan="2" style="background-color:#ffffff;border-bottom:3pt double #000;border-top:1pt solid #000;padding:2px 0 2px 1pt;text-align:right;vertical-align:bottom">0.26 </td><td style="background-color:#ffffff;border-bottom:3pt double #000;border-top:1pt solid #000;padding:2px 1pt 2px 0;text-align:right;vertical-align:bottom">%</td><td colspan="3" style="background-color:#ffffff;padding:0 1pt"></td><td style="background-color:#ffffff;border-bottom:3pt double #000;border-top:1pt solid #000;padding:2px 0 2px 1pt;text-align:left;vertical-align:bottom">$</td><td style="background-color:#ffffff;border-bottom:3pt double #000;border-top:1pt solid #000;padding:2px 0;text-align:right;vertical-align:bottom">45,099 </td><td style="background-color:#ffffff;border-bottom:3pt double #000;border-top:1pt solid #000;padding:2px 1pt 2px 0;text-align:right;vertical-align:bottom"></td><td colspan="3" style="background-color:#ffffff;padding:0 1pt"></td><td style="background-color:#ffffff;border-bottom:3pt double #000;border-top:1pt solid #000;padding:2px 0 2px 1pt;text-align:left;vertical-align:bottom"><span style="color:#000000;font-family:'Times New Roman',sans-serif;font-size:9pt;font-weight:400;line-height:100%">$</td><td style="background-color:#ffffff;border-bottom:3pt double #000;border-top:1pt solid #000;padding:2px 0;text-align:right;vertical-align:bottom">44,908 </td><td style="background-color:#ffffff;border-bottom:3pt double #000;border-top:1pt solid #000;padding:2px 1pt 2px 0;text-align:right;vertical-align:bottom"></td><td colspan="3" style="background-color:#ffffff;padding:0 1pt"></td><td colspan="2" style="background-color:#ffffff;border-bottom:3pt double #000;border-top:1pt solid #000;padding:2px 0 2px 1pt;text-align:right;vertical-align:bottom">12.48 </td><td style="background-color:#ffffff;border-bottom:3pt double #000;border-top:1pt solid #000;padding:2px 1pt 2px 0;text-align:right;vertical-align:bottom">%</td></tr></table> (1)Expected average lives of RMBS and CLOs are generally shorter than stated contractual maturities. (2)Weighted average coupon represents

*the weighted average coupons of the securities rather than the coupon rates on the underlying collateral. (3)CLOs excludes CLO Equity. As of December 31, 2023: <table style="border-collapse:collapse;display:inline-table;margin-bottom:5pt;vertical-align:text-bottom;width:98.245%"><tr><td style="width:1.0%"></td><td style="width:28.066%"></td><td style="width:0.1%"></td><td style="width:0.1%"></td><td style="width:0.395%"></td><td style="width:0.1%"></td><td style="width:1.0%"></td><td style="width:10.060%"></td><td style="width:0.1%"></td><td style="width:0.1%"></td><td style="width:0.395%"></td><td style="width:0.1%"></td><td style="width:1.0%"></td><td style="width:9.465%"></td><td style="width:0.1%"></td><td style="width:0.1%"></td><td style="width:0.395%"></td><td style="width:0.1%"></td><td style="width:1.0%"></td><td style="width:10.804%"></td><td style="width:0.1%"></td><td style="width:0.1%"></td><td style="width:0.395%"></td><td style="width:0.1%"></td><td style="width:1.0%"></td><td style="width:10.060%"></td><td style="width:0.1%"></td><td style="width:0.1%"></td><td style="width:0.395%"></td><td style="width:0.1%"></td><td style="width:1.0%"></td><td style="width:9.465%"></td><td style="width:0.1%"></td><td style="width:0.1%"></td><td style="width:0.395%"></td><td style="width:0.1%"></td><td style="width:1.0%"></td><td style="width:10.810%"></td><td style="width:0.1%"></td></tr><tr><td colspan="3" style="padding:2px 1pt;text-align:left;vertical-align:bottom"> ($ in thousands) </td><td colspan="3" style="padding:0 1pt"></td><td colspan="15" style="padding:2px 1pt;text-align:center;vertical-align:bottom">Agency RMBS</td><td colspan="3" style="padding:0 1pt"></td><td colspan="15" style="padding:2px 1pt;text-align:center;vertical-align:bottom">Agency IOs</td></tr><tr><td colspan="3" style="padding:2px 1pt;text-align:left;vertical-align:bottom"> Estimated Weighted Average Life(1) </td><td colspan="3" style="padding:0 1pt"></td><td colspan="3" style="border-top:1pt solid #000000;padding:2px 1pt;text-align:center;vertical-align:bottom">Fair
Value</td><td colspan="3" style="border-top:1pt solid #000000;padding:0 1pt"></td><td colspan="3" style="border-top:1pt solid #000000;padding:2px 1pt;text-align:center;vertical-align:bottom">Amortized Cost</td><td colspan="3" style="border-top:1pt solid #000000;padding:0 1pt"></td><td colspan="3" style="border-top:1pt solid #000000;padding:2px 1pt;text-align:left;vertical-align:bottom"> Weighted Average Coupon(2) </td><td colspan="3" style="padding:0 1pt"></td><td colspan="3" style="border-top:1pt solid #000000;padding:2px 1pt;text-align:center;vertical-align:bottom">Fair Value</td><td colspan="3" style="border-top:1pt solid #000000;padding:0 1pt"></td><td colspan="3" style="border-top:1pt solid #000000;padding:2px 1pt;text-align:center;vertical-align:bottom">Amortized Cost</td><td colspan="3" style="border-top:1pt solid #000000;padding:0 1pt"></td><td colspan="3" style="border-top:1pt solid #000000;padding:2px 1pt;text-align:left;vertical-align:bottom"> Weighted Average Coupon(2) </td></tr><tr><td colspan="3" style="background-color:#cceeff;border-top:1pt solid #000000;padding:2px 1pt;text-align:left;vertical-align:bottom">Less than three years</td><td colspan="3" style="background-color:#cceeff;padding:0 1pt"></td><td style="background-color:#cceeff;border-top:1pt solid #000000;padding:2px 0 2px 1pt;text-align:left;vertical-align:bottom">$</td><td style="background-color:#cceeff;border-top:1pt solid #000000;padding:2px 0;text-align:right;vertical-align:bottom">85,958 </td><td style="background-color:#cceeff;border-top:1pt solid #000000;padding:2px 1pt 2px 0;text-align:right;vertical-align:bottom"></td><td colspan="3" style="background-color:#cceeff;padding:0 1pt"></td><td style="background-color:#cceeff;border-top:1pt solid #000000;padding:2px 0 2px 1pt;text-align:left;vertical-align:bottom">$</td><td style="background-color:#cceeff;border-top:1pt solid #000000;padding:2px 0;text-align:right;vertical-align:bottom">85,990 </td><td style="background-color:#cceeff;border-top:1pt solid #000000;padding:2px 1pt 2px 0;text-align:right;vertical-align:bottom"></td><td colspan="3" style="background-color:#cceeff;padding:0 1pt"></td><td colspan="2" style="background-color:#cceeff;border-top:1pt solid #000000;padding:2px 0 2px 1pt;text-align:right;vertical-align:bottom">5.67 </td><td style="background-color:#cceeff;border-top:1pt solid #000000;padding:2px 1pt 2px 0;text-align:right;vertical-align:bottom">%</td><td*

colspan="3" style="background-color:#cceeff;padding:0 1pt"></td><td style="background-color:#cceeff;border-top:1pt solid #000000;padding:2px 0 2px 1pt;text-align:left;vertical-align:bottom">$</td><td style="background-color:#cceeff;border-top:1pt solid #000000;padding:2px 0;text-align:right;vertical-align:bottom">1,774 </td><td style="background-color:#cceeff;border-top:1pt solid #000000;padding:2px 1pt 2px 0;text-align:right;vertical-align:bottom"></td><td colspan="3" style="background-color:#cceeff;padding:0 1pt"></td><td style="background-color:#cceeff;border-top:1pt solid #000000;padding:2px 0 2px 1pt;text-align:left;vertical-align:bottom"><span style="color:#000000;font-family:'Times New Roman',sans-serif;font-size:9pt;font-weight:400;line-height:100%">$</td><td style="background-color:#cceeff;border-top:1pt solid #000000;padding:2px 0;text-align:right;vertical-align:bottom">1,566 </td><td style="background-color:#cceeff;border-top:1pt solid #000000;padding:2px 1pt 2px 0;text-align:right;vertical-align:bottom"></td><td colspan="3" style="background-color:#cceeff;padding:0 1pt"></td><td colspan="2" style="background-color:#cceeff;border-top:1pt solid #000000;padding:2px 0 2px 1pt;text-align:right;vertical-align:bottom">2.10 </td><td style="background-color:#cceeff;border-top:1pt solid #000000;padding:2px 1pt 2px 0;text-align:right;vertical-align:bottom">%</td></tr><tr><td colspan="3" style="background-color:#ffffff;padding:2px 1pt;text-align:left;vertical-align:bottom">Greater than three years and less than seven years</td><td colspan="3" style="background-color:#ffffff;padding:0 1pt"></td><td colspan="2" style="background-color:#ffffff;padding:2px 0 2px 1pt;text-align:right;vertical-align:bottom">297,251 </td><td style="background-color:#ffffff;padding:2px 1pt 2px 0;text-align:right;vertical-align:bottom"></td><td colspan="3" style="background-color:#ffffff;padding:0 1pt"></td><td colspan="2" style="background-color:#ffffff;padding:2px 0 2px 1pt;text-align:right;vertical-align:bottom">303,424 </td><td style="background-color:#ffffff;padding:2px 1pt 2px 0;text-align:right;vertical-align:bottom"></td><td colspan="3" style="background-color:#ffffff;padding:0 1pt"></td><td colspan="2" style="background-color:#ffffff;padding:2px 0 2px 1pt;text-align:right;vertical-align:bottom">4.67 </td><td style="background-color:#ffffff;padding:2px 1pt 2px 0;text-align:right;vertical-align:bottom">%</td><td colspan="3" style="background-color:#ffffff;padding:0 1pt"></td><td colspan="2" style="background-color:#ffffff;padding:2px 0 2px 1pt;text-align:right;vertical-align:bottom">1,796 </td><td style="background-color:#ffffff;padding:2px 1pt 2px 0;text-align:right;vertical-align:bottom"></td><td colspan="3" style="background-color:#ffffff;padding:0 1pt"></td><td colspan="2" style="background-color:#ffffff;padding:2px 0 2px 1pt;text-align:right;vertical-align:bottom">1,570 </td><td style="background-color:#ffffff;padding:2px 1pt 2px 0;text-align:right;vertical-align:bottom"></td><td colspan="3" style="background-color:#ffffff;padding:0 1pt"></td><td colspan="2" style="background-color:#ffffff;padding:2px 0 2px 1pt;text-align:right;vertical-align:bottom">3.72 </td><td style="background-color:#ffffff;padding:2px 1pt 2px 0;text-align:right;vertical-align:bottom">%</td></tr><tr><td colspan="3" style="background-color:#cceeff;padding:2px 1pt;text-align:left;vertical-align:bottom">Greater than seven years and less than eleven years</td><td colspan="3" style="background-color:#cceeff;padding:0 1pt"></td><td colspan="2" style="background-color:#cceeff;padding:2px 0 2px 1pt;text-align:right;vertical-align:bottom">344,788 </td><td style="background-color:#cceeff;padding:2px 1pt 2px 0;text-align:right;vertical-align:bottom"></td><td colspan="3" style="background-color:#cceeff;padding:0 1pt"></td><td colspan="2" style="background-color:#cceeff;padding:2px 0 2px 1pt;text-align:right;vertical-align:bottom">355,412 </td><td style="background-color:#cceeff;padding:2px 1pt 2px 0;text-align:right;vertical-align:bottom"></td><td colspan="3" style="background-color:#cceeff;padding:0 1pt"></td><td colspan="2" style="background-color:#cceeff;padding:2px 0 2px 1pt;text-align:right;vertical-align:bottom">3.58 </td><td style="background-color:#cceeff;padding:2px 1pt 2px 0;text-align:right;vertical-align:bottom">%</td><td colspan="3" style="background-color:#cceeff;padding:0 1pt"></td><td colspan="2" style="background-color:#cceeff;padding:2px 0 2px 1pt;text-align:right;vertical-align:bottom">3,845 </td><td style="background-color:#cceeff;padding:2px 1pt 2px 0;text-align:right;vertical-align:bottom"></td><td colspan="3" style="background-color:#cceeff;padding:0 1pt"></td><td colspan="2" style="background-color:#cceeff;padding:2px 0 2px 1pt;text-align:right;vertical-align:bottom">3,471 </td><td style="background-color:#cceeff;padding:2px 1pt 2px 0;text-align:right;vertical-align:bottom"></td><td colspan="3" style="background-color:#cceeff;padding:0 1pt"></td><td colspan="2" style="background-color:#cceeff;padding:2px 0 2px 1pt;text-align:right;vertical-align:bottom">3.53 </td><td style="background-color:#cceeff;padding:2px 1pt 2px 0;text-align:right;vertical-align:bottom"><span

style="color:#000000;font-family:'Times New Roman',sans-serif;font-size:9pt;font-weight:400;line-height:100%">%</td></tr><tr><td colspan="3" style="background-color:#ffffff;padding:2px 1pt;text-align:left;vertical-align:bottom">Total</td><td colspan="3" style="background-color:#ffffff;padding:0 1pt"></td><td style="background-color:#ffffff;border-bottom:3pt double #000;border-top:1pt solid #000;padding:2px 0 2px 1pt;text-align:left;vertical-align:bottom">$</td><td style="background-color:#ffffff;border-bottom:3pt double #000;border-top:1pt solid #000;padding:2px 0;text-align:right;vertical-align:bottom">727,997 </td><td style="background-color:#ffffff;border-bottom:3pt double #000;border-top:1pt solid #000;padding:2px 1pt 2px 0;text-align:right;vertical-align:bottom"></td><td colspan="3" style="background-color:#ffffff;padding:0 1pt"></td><td style="background-color:#ffffff;border-bottom:3pt double #000;border-top:1pt solid #000;padding:2px 0 2px 1pt;text-align:left;vertical-align:bottom">$</td><td style="background-color:#ffffff;border-bottom:3pt double #000;border-top:1pt solid #000;padding:2px 0;text-align:right;vertical-align:bottom">744,826 </td><td style="background-color:#ffffff;border-bottom:3pt double #000;border-top:1pt solid #000;padding:2px 1pt 2px 0;text-align:right;vertical-align:bottom"></td><td colspan="3" style="background-color:#ffffff;padding:0 1pt"></td><td colspan="2" style="background-color:#ffffff;border-bottom:3pt double #000;border-top:1pt solid #000;padding:2px 0 2px 1pt;text-align:right;vertical-align:bottom">4.25 </td><td style="background-color:#ffffff;border-bottom:3pt double #000;border-top:1pt solid #000;padding:2px 1pt 2px 0;text-align:right;vertical-align:bottom">%</td><td colspan="3" style="background-color:#ffffff;padding:0 1pt"></td><td style="background-color:#ffffff;border-bottom:3pt double #000;border-top:1pt solid #000;padding:2px 0 2px 1pt;text-align:left;vertical-align:bottom">$</td><td style="background-color:#ffffff;border-bottom:3pt double #000;border-top:1pt solid #000;padding:2px 0;text-align:right;vertical-align:bottom">7,415 </td><td style="background-color:#ffffff;border-bottom:3pt double #000;border-top:1pt solid #000;padding:2px 1pt 2px 0;text-align:right;vertical-align:bottom"></td><td colspan="3" style="background-color:#ffffff;padding:0 1pt"></td><td style="background-color:#ffffff;border-bottom:3pt double #000;border-top:1pt solid #000;padding:2px 0 2px 1pt;text-align:left;vertical-align:bottom"><span style="color:#000000;font-family:'Times New Roman',sans-serif;font-size:9pt;font-weight:400;line-height:100%">$</td><td style="background-color:#ffffff;border-bottom:3pt double #000;border-top:1pt solid #000;padding:2px 0;text-align:right;vertical-align:bottom">6,607 </td><td style="background-color:#ffffff;border-bottom:3pt double #000;border-top:1pt solid #000;padding:2px 1pt 2px 0;text-align:right;vertical-align:bottom"></td><td colspan="3" style="background-color:#ffffff;padding:0 1pt"></td><td colspan="2" style="background-color:#ffffff;border-bottom:3pt double #000;border-top:1pt solid #000;padding:2px 0 2px 1pt;text-align:right;vertical-align:bottom">2.77 </td><td style="background-color:#ffffff;border-bottom:3pt double #000;border-top:1pt solid #000;padding:2px 1pt 2px 0;text-align:right;vertical-align:bottom">%</td></tr></table> (1)Expected average lives of RMBS and Agency IOs are generally shorter than stated contractual maturities. (2)Weighted average coupon represents the weighted average coupons of the securities rather than the coupon rates on the underlying collateral. <table style="border-collapse:collapse;display:inline-table;margin-bottom:5pt;vertical-align:text-bottom;width:99.561%"><tr><td style="width:1.0%"></td><td style="width:15.199%"></td><td style="width:0.1%"></td><td style="width:0.1%"></td><td style="width:0.387%"></td><td style="width:0.1%"></td><td style="width:1.0%"></td><td style="width:7.123%"></td><td style="width:0.1%"></td><td style="width:0.1%"></td><td style="width:0.387%"></td><td style="width:0.1%"></td><td style="width:1.0%"></td><td style="width:8.151%"></td><td style="width:0.1%"></td><td style="width:0.1%"></td><td style="width:0.387%"></td><td style="width:0.1%"></td><td style="width:1.0%"></td><td style="width:7.563%"></td><td style="width:0.1%"></td><td style="width:0.1%"></td><td style="width:0.387%"></td><td style="width:0.1%"></td><td style="width:1.0%"></td><td style="width:7.123%"></td><td style="width:0.1%"></td><td style="width:0.1%"></td><td style="width:0.387%"></td><td style="width:0.1%"></td><td style="width:1.0%"></td><td style="width:8.151%"></td><td style="width:0.1%"></td><td style="width:0.1%"></td><td style="width:0.387%"></td><td style="width:0.1%"></td><td style="width:1.0%"></td><td style="width:7.563%"></td><td style="width:0.1%"></td><td style="width:0.1%"></td><td style="width:0.387%"></td><td style="width:0.1%"></td><td style="width:1.0%"></td><td style="width:7.123%"></td><td style="width:0.1%"></td><td style="width:0.1%"></td><td style="width:0.387%"></td><td style="width:0.1%"></td><td style="width:1.0%"></td><td style="width:8.151%"></td><td style="width:0.1%"></td><td style="width:0.1%"></td><td style="width:0.387%"></td><td style="width:0.1%"></td><td style="width:1.0%"></td><td style="width:7.570%"></td><td style="width:0.1%"></td></tr><tr><td colspan="3" style="padding:2px 1pt;text-align:left;vertical-align:bottom"> <span style="color:#000000;font-family:'Times New Roman',sans-serif;font-size:8pt;font-style:italic;font-

weight:400;line-height:100%">($ in thousands) </td><td colspan="3" style="padding:0 1pt"></td><td colspan="15" style="padding:2px 1pt;text-align:center;vertical-align:bottom">Non-Agency RMBS</td><td colspan="3" style="padding:0 1pt"></td><td colspan="15" style="padding:2px 1pt;text-align:center;vertical-align:bottom">Non-Agency IOs</td><td colspan="3" style="padding:0 1pt"></td><td colspan="15" style="padding:2px 1pt;text-align:left;vertical-align:bottom"> CLOs(3) </td></tr><tr><td colspan="3" style="padding:2px 1pt;text-align:left;vertical-align:bottom"> Estimated Weighted Average Life(1) </td><td colspan="3" style="padding:0 1pt"></td><td colspan="3" style="border-top:1pt solid #000000;padding:2px 1pt;text-align:center;vertical-align:bottom">Fair Value</td><td colspan="3" style="border-top:1pt solid #000000;padding:0 1pt"></td><td colspan="3" style="border-top:1pt solid #000000;padding:2px 1pt;text-align:center;vertical-align:bottom">Amortized Cost</td><td colspan="3" style="border-top:1pt solid #000000;padding:0 1pt"></td><td colspan="3" style="border-top:1pt solid #000000;padding:2px 1pt;text-align:left;vertical-align:bottom"> Weighted Average Coupon(2) </td><td colspan="3" style="padding:0 1pt"></td><td colspan="3" style="border-top:1pt solid #000000;padding:2px 1pt;text-align:center;vertical-align:bottom">Fair Value</td><td colspan="3" style="border-top:1pt solid #000000;padding:0 1pt"></td><td colspan="3" style="border-top:1pt solid #000000;padding:2px 1pt;text-align:center;vertical-align:bottom">Amortized Cost</td><td colspan="3" style="border-top:1pt solid #000000;padding:0 1pt"></td><td colspan="3" style="border-top:1pt solid #000000;padding:2px 1pt;text-align:left;vertical-align:bottom"> Weighted Average Coupon(2) </td><td colspan="3" style="padding:0 1pt"></td><td colspan="3" style="border-top:1pt solid #000000;padding:2px 1pt;text-align:center;vertical-align:bottom">Fair Value</td><td colspan="3" style="border-top:1pt solid #000000;padding:0 1pt"></td><td colspan="3" style="border-top:1pt solid #000000;padding:2px 1pt;text-align:center;vertical-align:bottom">Amortized Cost</td><td colspan="3" style="border-top:1pt solid #000000;padding:0 1pt"></td><td colspan="3" style="border-top:1pt solid #000000;padding:2px 1pt;text-align:left;vertical-align:bottom"> Weighted Average Coupon(2) </td></tr><tr><td colspan="3" style="background-color:#cceeff;border-top:1pt solid #000000;padding:2px 1pt;text-align:left;vertical-align:bottom">Less than three years</td><td colspan="3" style="background-color:#cceeff;padding:0 1pt"></td><td style="background-color:#cceeff;border-top:1pt solid #000000;padding:2px 0 2px 1pt;text-align:left;vertical-align:bottom">$</td><td style="background-color:#cceeff;border-top:1pt solid #000000;padding:2px 0;text-align:right;vertical-align:bottom">1,764 </td><td style="background-color:#cceeff;border-top:1pt solid #000000;padding:2px 1pt 2px 0;text-align:right;vertical-align:bottom"></td><td colspan="3" style="background-color:#cceeff;padding:0 1pt"></td><td style="background-color:#cceeff;border-top:1pt solid #000000;padding:2px 0 2px 1pt;text-align:left;vertical-align:bottom">$</td><td style="background-color:#cceeff;border-top:1pt solid #000000;padding:2px 0;text-align:right;vertical-align:bottom">1,749 </td><td style="background-color:#cceeff;border-top:1pt solid #000000;padding:2px 1pt 2px 0;text-align:right;vertical-align:bottom"></td><td colspan="3" style="background-color:#cceeff;padding:0 1pt"></td><td colspan="2" style="background-color:#cceeff;border-top:1pt solid #000000;padding:2px 0 2px 1pt;text-align:right;vertical-align:bottom">7.45 </td><td style="background-color:#cceeff;border-top:1pt solid #000000;padding:2px 1pt 2px 0;text-align:right;vertical-align:bottom">%</td><td colspan="3" style="background-color:#cceeff;padding:0 1pt"></td><td style="background-color:#cceeff;border-top:1pt solid #000000;padding:2px 0 2px 1pt;text-align:left;vertical-align:bottom">$</td><td style="background-color:#cceeff;border-top:1pt solid #000000;padding:2px 0;text-align:right;vertical-align:bottom">— </td><td style="background-

color:#cceeff;border-top:1pt solid #000000;padding:2px 1pt 2px 0;text-align:right;vertical-align:bottom"></td><td colspan="3" style="background-color:#cceeff;padding:0 1pt"></td><td style="background-color:#cceeff;border-top:1pt solid #000000;padding:2px 0 2px 1pt;text-align:left;vertical-align:bottom">$</td><td style="background-color:#cceeff;border-top:1pt solid #000000;padding:2px 0;text-align:right;vertical-align:bottom">— </td><td style="background-color:#cceeff;border-top:1pt solid #000000;padding:2px 1pt 2px 0;text-align:right;vertical-align:bottom"></td><td colspan="3" style="background-color:#cceeff;padding:0 1pt"></td><td colspan="2" style="background-color:#cceeff;border-top:1pt solid #000000;padding:2px 0 2px 1pt;text-align:right;vertical-align:bottom">— </td><td style="background-color:#cceeff;border-top:1pt solid #000000;padding:2px 1pt 2px 0;text-align:right;vertical-align:bottom">%</td><td colspan="3" style="background-color:#cceeff;padding:0 1pt"></td><td style="background-color:#cceeff;border-top:1pt solid #000000;padding:2px 0 2px 1pt;text-align:left;vertical-align:bottom"><span style="color:#000000;font-family:'Times New Roman',sans-serif;font-size:9pt;font-weight:400;line-height:100%">$</td><td style="background-color:#cceeff;border-top:1pt solid #000000;padding:2px 0;text-align:right;vertical-align:bottom">— </td><td style="background-color:#cceeff;border-top:1pt solid #000000;padding:2px 1pt 2px 0;text-align:right;vertical-align:bottom"></td><td colspan="3" style="background-color:#cceeff;padding:0 1pt"></td><td style="background-color:#cceeff;border-top:1pt solid #000000;padding:2px 0 2px 1pt;text-align:left;vertical-align:bottom">$</td><td style="background-color:#cceeff;border-top:1pt solid #000000;padding:2px 0;text-align:right;vertical-align:bottom">— </td><td style="background-color:#cceeff;border-top:1pt solid #000000;padding:2px 1pt 2px 0;text-align:right;vertical-align:bottom"></td><td colspan="3" style="background-color:#cceeff;padding:0 1pt"></td><td colspan="2" style="background-color:#cceeff;border-top:1pt solid #000000;padding:2px 0 2px 1pt;text-align:right;vertical-align:bottom">— </td><td style="background-color:#cceeff;border-top:1pt solid #000000;padding:2px 1pt 2px 0;text-align:right;vertical-align:bottom">%</td></tr><tr><td colspan="3" style="background-color:#ffffff;padding:2px 1pt;text-align:left;vertical-align:bottom">Greater than three years and less than seven years</td><td colspan="3" style="background-color:#ffffff;padding:0 1pt"></td><td colspan="2" style="background-color:#ffffff;padding:2px 0 2px 1pt;text-align:right;vertical-align:bottom">5,834 </td><td style="background-color:#ffffff;padding:2px 1pt 2px 0;text-align:right;vertical-align:bottom"></td><td colspan="3" style="background-color:#ffffff;padding:0 1pt"></td><td colspan="2" style="background-color:#ffffff;padding:2px 0 2px 1pt;text-align:right;vertical-align:bottom">5,271 </td><td style="background-color:#ffffff;padding:2px 1pt 2px 0;text-align:right;vertical-align:bottom"></td><td colspan="3" style="background-color:#ffffff;padding:0 1pt"></td><td colspan="2" style="background-color:#ffffff;padding:2px 0 2px 1pt;text-align:right;vertical-align:bottom">11.39 </td><td style="background-color:#ffffff;padding:2px 1pt 2px 0;text-align:right;vertical-align:bottom">%</td><td colspan="3" style="background-color:#ffffff;padding:0 1pt"></td><td colspan="2" style="background-color:#ffffff;padding:2px 0 2px 1pt;text-align:right;vertical-align:bottom">— </td><td style="background-color:#ffffff;padding:2px 1pt 2px 0;text-align:right;vertical-align:bottom"></td><td colspan="3" style="background-color:#ffffff;padding:0 1pt"></td><td colspan="2" style="background-color:#ffffff;padding:2px 0 2px 1pt;text-align:right;vertical-align:bottom">— </td><td style="background-color:#ffffff;padding:2px 1pt 2px 0;text-align:right;vertical-align:bottom">%</td><td colspan="3" style="background-color:#ffffff;padding:0 1pt"></td><td colspan="2" style="background-color:#ffffff;padding:2px 0 2px 1pt;text-align:right;vertical-align:bottom">13,114 </td><td style="background-color:#ffffff;padding:2px 1pt 2px 0;text-align:right;vertical-align:bottom"></td><td colspan="3" style="background-color:#ffffff;padding:0 1pt"></td><td colspan="2" style="background-color:#ffffff;padding:2px 0 2px 1pt;text-align:right;vertical-align:bottom">13,078 </td><td style="background-color:#ffffff;padding:2px 1pt 2px 0;text-align:right;vertical-align:bottom"></td><td colspan="3" style="background-color:#ffffff;padding:0 1pt"></td><td colspan="2" style="background-color:#ffffff;padding:2px 0 2px 1pt;text-align:right;vertical-align:bottom">11.99 </td><td style="background-color:#ffffff;padding:2px 1pt 2px 0;text-align:right;vertical-align:bottom">%</td></tr><tr><td colspan="3" style="background-color:#cceeff;padding:2px 1pt;text-align:left;vertical-align:bottom"><span style="color:#000000;font-family:'Times New Roman',sans-serif;font-

size:9pt;font-weight:400;line-height:100%">Greater than seven years and less than eleven years</td><td colspan="3" style="background-color:#cceeff;padding:0 1pt"></td><td colspan="2" style="background-color:#cceeff;padding:2px 0 2px 1pt;text-align:right;vertical-align:bottom">1,217 </td><td style="background-color:#cceeff;padding:2px 1pt 2px 0;text-align:right;vertical-align:bottom"></td><td colspan="3" style="background-color:#cceeff;padding:0 1pt"></td><td colspan="2" style="background-color:#cceeff;padding:2px 0 2px 1pt;text-align:right;vertical-align:bottom">1,169 </td><td style="background-color:#cceeff;padding:2px 1pt 2px 0;text-align:right;vertical-align:bottom"></td><td colspan="3" style="background-color:#cceeff;padding:0 1pt"></td><td colspan="2" style="background-color:#cceeff;padding:2px 0 2px 1pt;text-align:right;vertical-align:bottom">6.07 </td><td style="background-color:#cceeff;padding:2px 1pt 2px 0;text-align:right;vertical-align:bottom">%</td><td colspan="3" style="background-color:#cceeff;padding:0 1pt"></td><td colspan="2" style="background-color:#cceeff;padding:2px 0 2px 1pt;text-align:right;vertical-align:bottom">11,310 </td><td style="background-color:#cceeff;padding:2px 1pt 2px 0;text-align:right;vertical-align:bottom"></td><td colspan="3" style="background-color:#cceeff;padding:0 1pt"></td><td colspan="2" style="background-color:#cceeff;padding:2px 0 2px 1pt;text-align:right;vertical-align:bottom">8,700 </td><td style="background-color:#cceeff;padding:2px 1pt 2px 0;text-align:right;vertical-align:bottom"></td><td colspan="3" style="background-color:#cceeff;padding:0 1pt"></td><td colspan="2" style="background-color:#cceeff;padding:2px 0 2px 1pt;text-align:right;vertical-align:bottom">0.22 </td><td style="background-color:#cceeff;padding:2px 1pt 2px 0;text-align:right;vertical-align:bottom">%</td><td colspan="3" style="background-color:#cceeff;padding:0 1pt"></td><td colspan="2" style="background-color:#cceeff;padding:2px 0 2px 1pt;text-align:right;vertical-align:bottom">1,377 </td><td style="background-color:#cceeff;padding:2px 1pt 2px 0;text-align:right;vertical-align:bottom"></td><td colspan="3" style="background-color:#cceeff;padding:0 1pt"></td><td colspan="2" style="background-color:#cceeff;padding:2px 0 2px 1pt;text-align:right;vertical-align:bottom">1,363 </td><td style="background-color:#cceeff;padding:2px 1pt 2px 0;text-align:right;vertical-align:bottom"></td><td colspan="3" style="background-color:#cceeff;padding:0 1pt"></td><td colspan="2" style="background-color:#cceeff;padding:2px 0 2px 1pt;text-align:right;vertical-align:bottom">14.06 </td><td style="background-color:#cceeff;padding:2px 1pt 2px 0;text-align:right;vertical-align:bottom">%</td></tr><tr><td colspan="3" style="background-color:#ffffff;padding:2px 1pt;text-align:left;vertical-align:bottom">Greater than eleven years</td><td colspan="3" style="background-color:#ffffff;padding:0 1pt"></td><td colspan="2" style="background-color:#ffffff;padding:2px 0 2px 1pt;text-align:right;vertical-align:bottom">594 </td><td style="background-color:#ffffff;padding:2px 1pt 2px 0;text-align:right;vertical-align:bottom"></td><td colspan="3" style="background-color:#ffffff;padding:0 1pt"></td><td colspan="2" style="background-color:#ffffff;padding:2px 0 2px 1pt;text-align:right;vertical-align:bottom">— </td><td style="background-color:#ffffff;padding:2px 1pt 2px 0;text-align:right;vertical-align:bottom"></td><td colspan="3" style="background-color:#ffffff;padding:0 1pt"></td><td colspan="2" style="background-color:#ffffff;padding:2px 0 2px 1pt;text-align:right;vertical-align:bottom">5.79 </td><td style="background-color:#ffffff;padding:2px 1pt 2px 0;text-align:right;vertical-align:bottom">%</td><td colspan="3" style="background-color:#ffffff;padding:0 1pt"></td><td colspan="2" style="background-color:#ffffff;padding:2px 0 2px 1pt;text-align:right;vertical-align:bottom">— </td><td style="background-color:#ffffff;padding:2px 1pt 2px 0;text-align:right;vertical-align:bottom"></td><td colspan="3" style="background-color:#ffffff;padding:0 1pt"></td><td colspan="2" style="background-color:#ffffff;padding:2px 0 2px 1pt;text-align:right;vertical-align:bottom">— </td><td style="background-color:#ffffff;padding:2px 1pt 2px 0;text-align:right;vertical-align:bottom">%</td><td colspan="3" style="background-color:#ffffff;padding:0 1pt"></td><td colspan="2" style="background-color:#ffffff;padding:2px 0 2px 1pt;text-align:right;vertical-align:bottom">— </td><td style="background-color:#ffffff;padding:2px 1pt 2px 0;text-align:right;vertical-align:bottom"></td><td colspan="3" style="background-color:#ffffff;padding:0 1pt"></td><td colspan="2" style="background-color:#ffffff;padding:2px 0 2px 1pt;text-align:right;vertical-align:bottom">— </td><td style="background-color:#ffffff;padding:2px 1pt 2px 0;text-

align:right;vertical-align:bottom"></td><td colspan="3" style="background-color:#ffffff;padding:0 1pt"></td><td colspan="2" style="background-color:#ffffff;padding:2px 0 2px 1pt;text-align:right;vertical-align:bottom">— </td><td style="background-color:#ffffff;padding:2px 1pt 2px 0;text-align:right;vertical-align:bottom">%</td></tr><tr><td colspan="3" style="background-color:#cceeff;padding:2px 1pt;text-align:left;vertical-align:bottom">Total</td><td colspan="3" style="background-color:#cceeff;padding:0 1pt"></td><td style="background-color:#cceeff;border-bottom:3pt double #000;border-top:1pt solid #000;padding:2px 0 2px 1pt;text-align:left;vertical-align:bottom">$</td><td style="background-color:#cceeff;border-bottom:3pt double #000;border-top:1pt solid #000;padding:2px 0;text-align:right;vertical-align:bottom">9,409 </td><td style="background-color:#cceeff;border-bottom:3pt double #000;border-top:1pt solid #000;padding:2px 1pt 2px 0;text-align:right;vertical-align:bottom"></td><td colspan="3" style="background-color:#cceeff;border-bottom:3pt double #000;border-top:1pt solid #000;padding:0 1pt"></td><td style="background-color:#cceeff;border-bottom:3pt double #000;border-top:1pt solid #000;padding:2px 0 2px 1pt;text-align:left;vertical-align:bottom">$</td><td style="background-color:#cceeff;border-bottom:3pt double #000;border-top:1pt solid #000;padding:2px 0;text-align:right;vertical-align:bottom">8,189 </td><td style="background-color:#cceeff;border-bottom:3pt double #000;border-top:1pt solid #000;padding:2px 1pt 2px 0;text-align:right;vertical-align:bottom"></td><td colspan="3" style="background-color:#cceeff;border-bottom:3pt double #000;border-top:1pt solid #000;padding:0 1pt"></td><td colspan="2" style="background-color:#cceeff;border-bottom:3pt double #000;border-top:1pt solid #000;padding:2px 0 2px 1pt;text-align:right;vertical-align:bottom">9.39 </td><td style="background-color:#cceeff;border-bottom:3pt double #000;border-top:1pt solid #000;padding:2px 1pt 2px 0;text-align:right;vertical-align:bottom">%</td><td colspan="3" style="background-color:#cceeff;border-bottom:3pt double #000;border-top:1pt solid #000;padding:0 1pt"></td><td style="background-color:#cceeff;border-bottom:3pt double #000;border-top:1pt solid #000;padding:2px 0 2px 1pt;text-align:left;vertical-align:bottom">$</td><td style="background-color:#cceeff;border-bottom:3pt double #000;border-top:1pt solid #000;padding:2px 0;text-align:right;vertical-align:bottom">11,310 </td><td style="background-color:#cceeff;border-bottom:3pt double #000;border-top:1pt solid #000;padding:2px 1pt 2px 0;text-align:right;vertical-align:bottom"></td><td colspan="3" style="background-color:#cceeff;border-bottom:3pt double #000;border-top:1pt solid #000;padding:0 1pt"></td><td style="background-color:#cceeff;border-bottom:3pt double #000;border-top:1pt solid #000;padding:2px 0 2px 1pt;text-align:left;vertical-align:bottom">$</td><td style="background-color:#cceeff;border-bottom:3pt double #000;border-top:1pt solid #000;padding:2px 0;text-align:right;vertical-align:bottom">8,700 </td><td style="background-color:#cceeff;border-bottom:3pt double #000;border-top:1pt solid #000;padding:2px 1pt 2px 0;text-align:right;vertical-align:bottom"></td><td colspan="3" style="background-color:#cceeff;border-bottom:3pt double #000;border-top:1pt solid #000;padding:0 1pt"></td><td colspan="2" style="background-color:#cceeff;border-bottom:3pt double #000;border-top:1pt solid #000;padding:2px 0 2px 1pt;text-align:right;vertical-align:bottom">0.22 </td><td style="background-color:#cceeff;border-bottom:3pt double #000;border-top:1pt solid #000;padding:2px 1pt 2px 0;text-align:right;vertical-align:bottom">%</td><td colspan="3" style="background-color:#cceeff;border-bottom:3pt double #000;border-top:1pt solid #000;padding:0 1pt"></td><td style="background-color:#cceeff;border-bottom:3pt double #000;border-top:1pt solid #000;padding:2px 0 2px 1pt;text-align:left;vertical-align:bottom">$</td><td style="background-color:#cceeff;border-bottom:3pt double #000;border-top:1pt solid #000;padding:2px 0;text-align:right;vertical-align:bottom">14,491 </td><td style="background-color:#cceeff;border-bottom:3pt double #000;border-top:1pt solid #000;padding:2px 1pt 2px 0;text-align:right;vertical-align:bottom"></td><td colspan="3" style="background-color:#cceeff;border-bottom:3pt double #000;border-top:1pt solid #000;padding:0 1pt"></td><td style="background-color:#cceeff;border-bottom:3pt double #000;border-top:1pt solid #000;padding:2px 0 2px 1pt;text-align:left;vertical-align:bottom"><span style="color:#000000;font-family:'Times New Roman',sans-serif;font-size:9pt;font-weight:400;line-height:100%">$</td><td style="background-color:#cceeff;border-bottom:3pt double #000;border-top:1pt solid #000;padding:2px 0;text-align:right;vertical-align:bottom">14,441 </td><td style="background-color:#cceeff;border-bottom:3pt double #000;border-top:1pt solid #000;padding:2px 1pt 2px 0;text-align:right;vertical-align:bottom"></td><td colspan="3" style="background-color:#cceeff;border-bottom:3pt double #000;border-top:1pt solid #000;padding:0 1pt"></td><td colspan="2" style="background-color:#cceeff;border-bottom:3pt double #000;border-top:1pt solid #000;padding:2px 0 2px 1pt;text-align:right;vertical-align:bottom">12.16 </td><td style="background-color:#cceeff;border-bottom:3pt double #000;border-top:1pt solid #000;padding:2px 1pt 2px 0;text-align:right;vertical-align:bottom">%</td></tr></table> <div style="padding-

*left:18pt;text-indent:-18pt">(1)Expected average lives of RMBS are generally shorter than stated contractual maturities. (2)Weighted average coupon represents the weighted average coupons of the securities rather than the coupon rates on the underlying collateral. (3)CLOs excludes CLO Equity. By Estimated Weighted Average Life As of June 30, 2024: <table style="border-collapse:collapse;display:inline-table;margin-bottom:5pt;vertical-align:text-bottom;width:100.000%"><tr><td style="width:1.0%"></td><td style="width:29.016%"></td><td style="width:0.1%"></td><td style="width:0.1%"></td><td style="width:0.530%"></td><td style="width:0.1%"></td><td style="width:1.0%"></td><td style="width:9.864%"></td><td style="width:0.1%"></td><td style="width:0.1%"></td><td style="width:0.530%"></td><td style="width:0.1%"></td><td style="width:1.0%"></td><td style="width:8.987%"></td><td style="width:0.1%"></td><td style="width:0.1%"></td><td style="width:0.530%"></td><td style="width:0.1%"></td><td style="width:1.0%"></td><td style="width:10.595%"></td><td style="width:0.1%"></td><td style="width:0.1%"></td><td style="width:0.530%"></td><td style="width:0.1%"></td><td style="width:1.0%"></td><td style="width:9.864%"></td><td style="width:0.1%"></td><td style="width:0.1%"></td><td style="width:0.530%"></td><td style="width:0.1%"></td><td style="width:1.0%"></td><td style="width:8.987%"></td><td style="width:0.1%"></td><td style="width:0.1%"></td><td style="width:0.530%"></td><td style="width:0.1%"></td><td style="width:1.0%"></td><td style="width:10.607%"></td><td style="width:0.1%"></td></tr><tr><td colspan="3" style="padding:2px 1pt;text-align:left;vertical-align:bottom"> ($ in thousands) </td><td colspan="3" style="padding:0 1pt"></td><td colspan="15" style="padding:2px 1pt;text-align:center;vertical-align:bottom">Agency RMBS</td><td colspan="3" style="padding:0 1pt"></td><td colspan="15" style="padding:2px 1pt;text-align:center;vertical-align:bottom">Agency IOs</td></tr><tr><td colspan="3" style="padding:2px 1pt;text-align:left;vertical-align:bottom"> Estimated Weighted Average Life(1) </td><td colspan="3" style="padding:0 1pt"></td><td colspan="3" style="border-top:1pt solid #000000;padding:2px 1pt;text-align:center;vertical-align:bottom">Fair
Value</td><td colspan="3" style="border-top:1pt solid #000000;padding:0 1pt"></td><td colspan="3" style="border-top:1pt solid #000000;padding:2px 1pt;text-align:center;vertical-align:bottom">Amortized Cost</td><td colspan="3" style="border-top:1pt solid #000000;padding:0 1pt"></td><td colspan="3" style="border-top:1pt solid #000000;padding:2px 1pt;text-align:left;vertical-align:bottom"> Weighted Average Coupon(2) </td><td colspan="3" style="padding:0 1pt"></td><td colspan="3" style="border-top:1pt solid #000000;padding:2px 1pt;text-align:center;vertical-align:bottom">Fair Value</td><td colspan="3" style="border-top:1pt solid #000000;padding:0 1pt"></td><td colspan="3" style="border-top:1pt solid #000000;padding:2px 1pt;text-align:center;vertical-align:bottom">Amortized Cost</td><td colspan="3" style="border-top:1pt solid #000000;padding:0 1pt"></td><td colspan="3" style="border-top:1pt solid #000000;padding:2px 1pt;text-align:left;vertical-align:bottom"> Weighted Average Coupon(2) </td></tr><tr><td colspan="3" style="background-color:#cceeff;border-top:1pt solid #000000;padding:2px 1pt;text-align:left;vertical-align:bottom">Less than three years</td><td colspan="3" style="background-color:#cceeff;padding:0 1pt"></td><td style="background-color:#cceeff;border-top:1pt solid #000000;padding:2px 0 2px 1pt;text-align:left;vertical-align:bottom">$</td><td style="background-color:#cceeff;border-top:1pt solid #000000;padding:2px 0;text-align:right;vertical-align:bottom">35,035 </td><td style="background-color:#cceeff;border-top:1pt solid #000000;padding:2px 1pt 2px 0;text-align:right;vertical-align:bottom"></td><td colspan="3" style="background-color:#cceeff;padding:0 1pt"></td><td style="background-color:#cceeff;border-top:1pt solid #000000;padding:2px 0 2px 1pt;text-align:left;vertical-align:bottom">$</td><td style="background-color:#cceeff;border-top:1pt solid #000000;padding:2px 0;text-align:right;vertical-*

align:bottom">35,055 </td><td style="background-color:#ccceff;border-top:1pt solid #000000;padding:2px 1pt 2px 0;text-align:right;vertical-align:bottom"></td><td colspan="3" style="background-color:#ccceff;padding:0 1pt"></td><td colspan="2" style="background-color:#ccceff;border-top:1pt solid #000000;padding:2px 0 2px 1pt;text-align:right;vertical-align:bottom">6.33 </td><td style="background-color:#ccceff;border-top:1pt solid #000000;padding:2px 1pt 2px 0;text-align:right;vertical-align:bottom">%</td><td colspan="3" style="background-color:#ccceff;padding:0 1pt"></td><td style="background-color:#ccceff;border-top:1pt solid #000000;padding:2px 0 2px 1pt;text-align:left;vertical-align:bottom">$</td><td style="background-color:#ccceff;border-top:1pt solid #000000;padding:2px 0;text-align:right;vertical-align:bottom">332 </td><td style="background-color:#ccceff;border-top:1pt solid #000000;padding:2px 1pt 2px 0;text-align:right;vertical-align:bottom"></td><td colspan="3" style="background-color:#ccceff;padding:0 1pt"></td><td style="background-color:#ccceff;border-top:1pt solid #000000;padding:2px 0 2px 1pt;text-align:left;vertical-align:bottom"><span style="color:#000000;font-family:'Times New Roman',sans-serif;font-size:9pt;font-weight:400;line-height:100%">$</td><td style="background-color:#ccceff;border-top:1pt solid #000000;padding:2px 0;text-align:right;vertical-align:bottom">341 </td><td style="background-color:#ccceff;border-top:1pt solid #000000;padding:2px 1pt 2px 0;text-align:right;vertical-align:bottom"></td><td colspan="3" style="background-color:#ccceff;padding:0 1pt"></td><td colspan="2" style="background-color:#ccceff;border-top:1pt solid #000000;padding:2px 0 2px 1pt;text-align:right;vertical-align:bottom">4.04 </td><td style="background-color:#ccceff;border-top:1pt solid #000000;padding:2px 1pt 2px 0;text-align:right;vertical-align:bottom">%</td></tr><tr><td colspan="3" style="background-color:#ffffff;padding:2px 1pt;text-align:left;vertical-align:bottom">Greater than three years and less than seven years</td><td colspan="3" style="background-color:#ffffff;padding:0 1pt"></td><td colspan="2" style="background-color:#ffffff;padding:2px 0 2px 1pt;text-align:right;vertical-align:bottom">278,519 </td><td style="background-color:#ffffff;padding:2px 1pt 2px 0;text-align:right;vertical-align:bottom"></td><td colspan="3" style="background-color:#ffffff;padding:0 1pt"></td><td colspan="2" style="background-color:#ffffff;padding:2px 0 2px 1pt;text-align:right;vertical-align:bottom">279,827 </td><td style="background-color:#ffffff;padding:2px 1pt 2px 0;text-align:right;vertical-align:bottom"></td><td colspan="3" style="background-color:#ffffff;padding:0 1pt"></td><td colspan="2" style="background-color:#ffffff;padding:2px 0 2px 1pt;text-align:right;vertical-align:bottom">5.55 </td><td style="background-color:#ffffff;padding:2px 1pt 2px 0;text-align:right;vertical-align:bottom">%</td><td colspan="3" style="background-color:#ffffff;padding:0 1pt"></td><td colspan="2" style="background-color:#ffffff;padding:2px 0 2px 1pt;text-align:right;vertical-align:bottom">807 </td><td style="background-color:#ffffff;padding:2px 1pt 2px 0;text-align:right;vertical-align:bottom"></td><td colspan="3" style="background-color:#ffffff;padding:0 1pt"></td><td colspan="2" style="background-color:#ffffff;padding:2px 0 2px 1pt;text-align:right;vertical-align:bottom">580 </td><td style="background-color:#ffffff;padding:2px 1pt 2px 0;text-align:right;vertical-align:bottom"></td><td colspan="3" style="background-color:#ffffff;padding:0 1pt"></td><td colspan="2" style="background-color:#ffffff;padding:2px 0 2px 1pt;text-align:right;vertical-align:bottom">4.50 </td><td style="background-color:#ffffff;padding:2px 1pt 2px 0;text-align:right;vertical-align:bottom">%</td></tr><tr><td colspan="3" style="background-color:#ccceff;padding:2px 1pt;text-align:left;vertical-align:bottom">Greater than seven years and less than eleven years</td><td colspan="3" style="background-color:#ccceff;padding:0 1pt"></td><td colspan="2" style="background-color:#ccceff;padding:2px 0 2px 1pt;text-align:right;vertical-align:bottom">217,548 </td><td style="background-color:#ccceff;padding:2px 1pt 2px 0;text-align:right;vertical-align:bottom"></td><td colspan="3" style="background-color:#ccceff;padding:0 1pt"></td><td colspan="2" style="background-color:#ccceff;padding:2px 0 2px 1pt;text-align:right;vertical-align:bottom">227,764 </td><td style="background-color:#ccceff;padding:2px 1pt 2px 0;text-align:right;vertical-align:bottom"></td><td colspan="3" style="background-color:#ccceff;padding:0 1pt"></td><td colspan="2" style="background-color:#ccceff;padding:2px 0 2px 1pt;text-align:right;vertical-align:bottom">3.91 </td><td style="background-color:#ccceff;padding:2px 1pt 2px 0;text-align:right;vertical-align:bottom">%</td><td colspan="3" style="background-color:#ccceff;padding:0 1pt"></td><td colspan="2" style="background-color:#ccceff;padding:2px 0 2px 1pt;text-align:right;vertical-align:bottom">1,216 </td><td style="background-

color:#cceeff;padding:2px 1pt 2px 0;text-align:right;vertical-align:bottom"></td><td colspan="3" style="background-color:#cceeff;padding:0 1pt"></td><td colspan="2" style="background-color:#cceeff;padding:2px 0 2px 1pt;text-align:right;vertical-align:bottom">1,064 </td><td style="background-color:#cceeff;padding:2px 1pt 2px 0;text-align:right;vertical-align:bottom"></td><td colspan="3" style="background-color:#cceeff;padding:0 1pt"></td><td colspan="2" style="background-color:#cceeff;padding:2px 0 2px 1pt;text-align:right;vertical-align:bottom">4.30 </td><td style="background-color:#cceeff;padding:2px 1pt 2px 0;text-align:right;vertical-align:bottom">%</td></tr><tr><td colspan="3" style="display:none"></td><td colspan="3" style="display:none"></td><td colspan="3" style="display:none"></td><td colspan="3" style="display:none"></td><td colspan="3" style="display:none"></td><td colspan="3" style="display:none"></td><td colspan="3" style="display:none"></td><td colspan="3" style="display:none"></td><td colspan="3" style="display:none"></td><td colspan="3" style="display:none"></td><td colspan="3" style="display:none"></td><td colspan="3" style="display:none"></td></tr><tr><td colspan="3" style="background-color:#ffffff;padding:2px 1pt;text-align:left;vertical-align:bottom">Total</td><td colspan="3" style="background-color:#ffffff;padding:0 1pt"></td><td style="background-color:#ffffff;border-bottom:3pt double #000;border-top:1pt solid #000;padding:2px 0 2px 1pt;text-align:left;vertical-align:bottom">$</td><td style="background-color:#ffffff;border-bottom:3pt double #000;border-top:1pt solid #000;padding:2px 0;text-align:right;vertical-align:bottom">531,102 </td><td style="background-color:#ffffff;border-bottom:3pt double #000;border-top:1pt solid #000;padding:2px 1pt 2px 0;text-align:right;vertical-align:bottom"></td><td colspan="3" style="background-color:#ffffff;padding:0 1pt"></td><td style="background-color:#ffffff;border-bottom:3pt double #000;border-top:1pt solid #000;padding:2px 0 2px 1pt;text-align:left;vertical-align:bottom">$</td><td style="background-color:#ffffff;border-bottom:3pt double #000;border-top:1pt solid #000;padding:2px 0;text-align:right;vertical-align:bottom">542,646 </td><td style="background-color:#ffffff;border-bottom:3pt double #000;border-top:1pt solid #000;padding:2px 1pt 2px 0;text-align:right;vertical-align:bottom"></td><td colspan="3" style="background-color:#ffffff;padding:0 1pt"></td><td colspan="2" style="background-color:#ffffff;border-bottom:3pt double #000;border-top:1pt solid #000;padding:2px 0 2px 1pt;text-align:right;vertical-align:bottom">4.89 </td><td style="background-color:#ffffff;border-bottom:3pt double #000;border-top:1pt solid #000;padding:2px 1pt 2px 0;text-align:right;vertical-align:bottom">%</td><td colspan="3" style="background-color:#ffffff;padding:0 1pt"></td><td style="background-color:#ffffff;border-bottom:3pt double #000;border-top:1pt solid #000;padding:2px 0 2px 1pt;text-align:left;vertical-align:bottom">$</td><td style="background-color:#ffffff;border-bottom:3pt double #000;border-top:1pt solid #000;padding:2px 0;text-align:right;vertical-align:bottom">2,355 </td><td style="background-color:#ffffff;border-bottom:3pt double #000;border-top:1pt solid #000;padding:2px 1pt 2px 0;text-align:right;vertical-align:bottom"></td><td colspan="3" style="background-color:#ffffff;padding:0 1pt"></td><td style="background-color:#ffffff;border-bottom:3pt double #000;border-top:1pt solid #000;padding:2px 0 2px 1pt;text-align:left;vertical-align:bottom"><span style="color:#000000;font-family:'Times New Roman',sans-serif;font-size:9pt;font-weight:400;line-height:100%">$</td><td style="background-color:#ffffff;border-bottom:3pt double #000;border-top:1pt solid #000;padding:2px 0;text-align:right;vertical-align:bottom">1,985 </td><td style="background-color:#ffffff;border-bottom:3pt double #000;border-top:1pt solid #000;padding:2px 1pt 2px 0;text-align:right;vertical-align:bottom"></td><td colspan="3" style="background-color:#ffffff;padding:0 1pt"></td><td colspan="2" style="background-color:#ffffff;border-bottom:3pt double #000;border-top:1pt solid #000;padding:2px 0 2px 1pt;text-align:right;vertical-align:bottom">4.29 </td><td style="background-color:#ffffff;border-bottom:3pt double #000;border-top:1pt solid #000;padding:2px 1pt 2px 0;text-align:right;vertical-align:bottom">%</td></tr></table> (1)Expected average lives of RMBS and Agency IOs are generally shorter than stated contractual maturities. (2)Weighted average coupon represents the weighted average coupons of the securities rather than the coupon rates on the underlying collateral. <table style="border-collapse:collapse;display:inline-table;margin-bottom:5pt;vertical-align:text-bottom;width:100.000%"><tr><td style="width:1.0%"></td><td style="width:16.005%"></td><td style="width:0.1%"></td><td style="width:0.1%"></td><td style="width:0.384%"></td><td style="width:0.1%"></td><td style="width:1.0%"></td><td style="width:7.087%"></td><td style="width:0.1%"></td><td style="width:0.1%"></td><td style="width:0.384%"></td><td style="width:0.1%"></td><td style="width:1.0%"></td><td style="width:8.110%"></td><td style="width:0.1%"></td><td style="width:0.1%"></td><td style="width:0.384%"></td><td style="width:0.1%"></td><td style="width:1.0%"></td><td

style="width:7.379%"></td><td style="width:0.1%"></td><td style="width:0.1%"></td><td style="width:0.384%"></td><td style="width:0.1%"></td><td style="width:1.0%"></td><td style="width:7.087%"></td><td style="width:0.1%"></td><td style="width:0.1%"></td><td style="width:0.384%"></td><td style="width:0.1%"></td><td style="width:1.0%"></td><td style="width:8.110%"></td><td style="width:0.1%"></td><td style="width:0.1%"></td><td style="width:0.384%"></td><td style="width:0.1%"></td><td style="width:1.0%"></td><td style="width:7.379%"></td><td style="width:0.1%"></td><td style="width:0.1%"></td><td style="width:0.384%"></td><td style="width:0.1%"></td><td style="width:1.0%"></td><td style="width:7.087%"></td><td style="width:0.1%"></td><td style="width:0.1%"></td><td style="width:0.384%"></td><td style="width:0.1%"></td><td style="width:1.0%"></td><td style="width:8.110%"></td><td style="width:0.1%"></td><td style="width:0.1%"></td><td style="width:0.384%"></td><td style="width:0.1%"></td><td style="width:1.0%"></td><td style="width:7.390%"></td><td style="width:0.1%"></td></tr><tr><td colspan="3" style="padding:2px 1pt;text-align:left;vertical-align:bottom"> ($ in thousands) </td><td colspan="3" style="padding:0 1pt"></td><td colspan="15" style="padding:2px 1pt;text-align:center;vertical-align:bottom">Non-Agency RMBS</td><td colspan="3" style="padding:0 1pt"></td><td colspan="15" style="padding:2px 1pt;text-align:center;vertical-align:bottom">Non-Agency IOs</td><td colspan="3" style="padding:0 1pt"></td><td colspan="15" style="padding:2px 1pt;text-align:left;vertical-align:bottom"> CLOs(3) </td></tr><tr><td colspan="3" style="padding:2px 1pt;text-align:left;vertical-align:bottom"> Estimated Weighted Average Life(1) </td><td colspan="3" style="padding:0 1pt"></td><td colspan="3" style="border-top:1pt solid #000000;padding:2px 1pt;text-align:center;vertical-align:bottom">Fair Value</td><td colspan="3" style="border-top:1pt solid #000000;padding:0 1pt"></td><td colspan="3" style="border-top:1pt solid #000000;padding:2px 1pt;text-align:center;vertical-align:bottom">Amortized Cost</td><td colspan="3" style="border-top:1pt solid #000000;padding:0 1pt"></td><td colspan="3" style="border-top:1pt solid #000000;padding:2px 1pt;text-align:left;vertical-align:bottom"> Weighted Average Coupon(2) </td><td colspan="3" style="padding:0 1pt"></td><td colspan="3" style="border-top:1pt solid #000000;padding:2px 1pt;text-align:center;vertical-align:bottom">Fair Value</td><td colspan="3" style="border-top:1pt solid #000000;padding:0 1pt"></td><td colspan="3" style="border-top:1pt solid #000000;padding:2px 1pt;text-align:center;vertical-align:bottom">Amortized Cost</td><td colspan="3" style="border-top:1pt solid #000000;padding:0 1pt"></td><td colspan="3" style="border-top:1pt solid #000000;padding:2px 1pt;text-align:left;vertical-align:bottom"> Weighted Average Coupon(2) </td><td colspan="3" style="padding:0 1pt"></td><td colspan="3" style="border-top:1pt solid #000000;padding:2px 1pt;text-align:center;vertical-align:bottom">Fair Value</td><td colspan="3" style="border-top:1pt solid #000000;padding:0 1pt"></td><td colspan="3" style="border-top:1pt solid #000000;padding:2px 1pt;text-align:center;vertical-align:bottom">Amortized Cost</td><td colspan="3" style="border-top:1pt solid #000000;padding:0 1pt"></td><td colspan="3" style="border-top:1pt solid #000000;padding:2px 1pt;text-align:left;vertical-align:bottom"> Weighted Average Coupon(2) </td></tr><tr><td colspan="3" style="background-color:#cceeff;border-top:1pt solid #000000;padding:2px 1pt;text-align:left;vertical-align:bottom">Less than three years</td><td colspan="3" style="background-color:#cceeff;padding:0 1pt"></td><td style="background-color:#cceeff;border-top:1pt solid #000000;padding:2px 0 2px 1pt;text-align:left;vertical-align:bottom">$</td><td style="background-color:#cceeff;border-top:1pt solid #000000;padding:2px 0;text-align:right;vertical-align:bottom">1,752 </td><td style="background-color:#cceeff;border-top:1pt solid #000000;padding:2px 1pt 2px 0;text-align:right;vertical-align:bottom"></td><td colspan="3" style="background-color:#cceeff;padding:0 1pt"></td><td style="background-color:#cceeff;border-top:1pt solid #000000;padding:2px 0 2px 1pt;text-align:left;vertical-align:bottom">$</td><td style="background-color:#cceeff;border-top:1pt solid #000000;padding:2px 0;text-align:right;vertical-align:bottom"><span style="color:#000000;font-family:'Times New Roman',sans-serif;font-size:9pt;font-

weight:400;line-height:100%">1,731 </td><td style="background-color:#cceeff;border-top:1pt solid #000000;padding:2px 1pt 2px 0;text-align:right;vertical-align:bottom"></td><td colspan="3" style="background-color:#cceeff;padding:0 1pt"></td><td colspan="2" style="background-color:#cceeff;border-top:1pt solid #000000;padding:2px 0 2px 1pt;text-align:right;vertical-align:bottom">7.45 </td><td style="background-color:#cceeff;border-top:1pt solid #000000;padding:2px 1pt 2px 0;text-align:right;vertical-align:bottom">%</td><td colspan="3" style="background-color:#cceeff;padding:0 1pt"></td><td style="background-color:#cceeff;border-top:1pt solid #000000;padding:2px 0 2px 1pt;text-align:left;vertical-align:bottom">$</td><td style="background-color:#cceeff;border-top:1pt solid #000000;padding:2px 0;text-align:right;vertical-align:bottom">— </td><td style="background-color:#cceeff;border-top:1pt solid #000000;padding:2px 1pt 2px 0;text-align:right;vertical-align:bottom"></td><td colspan="3" style="background-color:#cceeff;padding:0 1pt"></td><td style="background-color:#cceeff;border-top:1pt solid #000000;padding:2px 0 2px 1pt;text-align:left;vertical-align:bottom">$</td><td style="background-color:#cceeff;border-top:1pt solid #000000;padding:2px 0;text-align:right;vertical-align:bottom">— </td><td style="background-color:#cceeff;border-top:1pt solid #000000;padding:2px 1pt 2px 0;text-align:right;vertical-align:bottom"></td><td colspan="3" style="background-color:#cceeff;padding:0 1pt"></td><td colspan="2" style="background-color:#cceeff;border-top:1pt solid #000000;padding:2px 0 2px 1pt;text-align:right;vertical-align:bottom">— </td><td style="background-color:#cceeff;border-top:1pt solid #000000;padding:2px 1pt 2px 0;text-align:right;vertical-align:bottom">%</td><td colspan="3" style="background-color:#cceeff;padding:0 1pt"></td><td style="background-color:#cceeff;border-top:1pt solid #000000;padding:2px 0 2px 1pt;text-align:left;vertical-align:bottom">$</td><td style="background-color:#cceeff;border-top:1pt solid #000000;padding:2px 0;text-align:right;vertical-align:bottom">1,514 </td><td style="background-color:#cceeff;border-top:1pt solid #000000;padding:2px 1pt 2px 0;text-align:right;vertical-align:bottom"></td><td colspan="3" style="background-color:#cceeff;padding:0 1pt"></td><td style="background-color:#cceeff;border-top:1pt solid #000000;padding:2px 0 2px 1pt;text-align:left;vertical-align:bottom"><span style="color:#000000;font-family:'Times New Roman',sans-serif;font-size:9pt;font-weight:400;line-height:100%">$</td><td style="background-color:#cceeff;border-top:1pt solid #000000;padding:2px 0;text-align:right;vertical-align:bottom">1,759 </td><td style="background-color:#cceeff;border-top:1pt solid #000000;padding:2px 1pt 2px 0;text-align:right;vertical-align:bottom"></td><td colspan="3" style="background-color:#cceeff;padding:0 1pt"></td><td colspan="2" style="background-color:#cceeff;border-top:1pt solid #000000;padding:2px 0 2px 1pt;text-align:right;vertical-align:bottom">11.80 </td><td style="background-color:#cceeff;border-top:1pt solid #000000;padding:2px 1pt 2px 0;text-align:right;vertical-align:bottom">%</td></tr><tr><td colspan="3" style="background-color:#ffffff;padding:2px 1pt;text-align:left;vertical-align:bottom">Greater than three years and less than seven years</td><td colspan="3" style="background-color:#ffffff;padding:0 1pt"></td><td colspan="2" style="background-color:#ffffff;padding:2px 0 2px 1pt;text-align:right;vertical-align:bottom">5,995 </td><td style="background-color:#ffffff;padding:2px 1pt 2px 0;text-align:right;vertical-align:bottom"></td><td colspan="3" style="background-color:#ffffff;padding:0 1pt"></td><td colspan="2" style="background-color:#ffffff;padding:2px 0 2px 1pt;text-align:right;vertical-align:bottom">5,082 </td><td style="background-color:#ffffff;padding:2px 1pt 2px 0;text-align:right;vertical-align:bottom"></td><td colspan="3" style="background-color:#ffffff;padding:0 1pt"></td><td colspan="2" style="background-color:#ffffff;padding:2px 0 2px 1pt;text-align:right;vertical-align:bottom">11.79 </td><td style="background-color:#ffffff;padding:2px 1pt 2px 0;text-align:right;vertical-align:bottom">%</td><td colspan="3" style="background-color:#ffffff;padding:0 1pt"></td><td colspan="2" style="background-color:#ffffff;padding:2px 0 2px 1pt;text-align:right;vertical-align:bottom">— </td><td style="background-color:#ffffff;padding:2px 1pt 2px 0;text-align:right;vertical-align:bottom"></td><td colspan="3" style="background-color:#ffffff;padding:0 1pt"></td><td colspan="2" style="background-color:#ffffff;padding:2px 0 2px 1pt;text-align:right;vertical-align:bottom">— </td><td style="background-color:#ffffff;padding:2px 1pt 2px 0;text-align:right;vertical-align:bottom">%</td><td colspan="3" style="background-color:#ffffff;padding:0 1pt">

</td><td colspan="2" style="background-color:#ffffff;padding:2px 0 2px 1pt;text-align:right;vertical-align:bottom">35,890 </td><td style="background-color:#ffffff;padding:2px 1pt 2px 0;text-align:right;vertical-align:bottom"></td><td colspan="3" style="background-color:#ffffff;padding:0 1pt"></td><td colspan="2" style="background-color:#ffffff;padding:2px 0 2px 1pt;text-align:right;vertical-align:bottom">35,477 </td><td style="background-color:#ffffff;padding:2px 1pt 2px 0;text-align:right;vertical-align:bottom"></td><td colspan="3" style="background-color:#ffffff;padding:0 1pt"></td><td colspan="2" style="background-color:#ffffff;padding:2px 0 2px 1pt;text-align:right;vertical-align:bottom">12.30 </td><td style="background-color:#ffffff;padding:2px 1pt 2px 0;text-align:right;vertical-align:bottom">%</td></tr><tr><td colspan="3" style="background-color:#cceeff;padding:2px 1pt;text-align:left;vertical-align:bottom">Greater than seven years and less than eleven years</td><td colspan="3" style="background-color:#cceeff;padding:0 1pt"></td><td colspan="2" style="background-color:#cceeff;padding:2px 0 2px 1pt;text-align:right;vertical-align:bottom">1,716 </td><td style="background-color:#cceeff;padding:2px 1pt 2px 0;text-align:right;vertical-align:bottom"></td><td colspan="3" style="background-color:#cceeff;padding:0 1pt"></td><td colspan="2" style="background-color:#cceeff;padding:2px 0 2px 1pt;text-align:right;vertical-align:bottom">1,130 </td><td style="background-color:#cceeff;padding:2px 1pt 2px 0;text-align:right;vertical-align:bottom"></td><td colspan="3" style="background-color:#cceeff;padding:0 1pt"></td><td colspan="2" style="background-color:#cceeff;padding:2px 0 2px 1pt;text-align:right;vertical-align:bottom">5.94 </td><td style="background-color:#cceeff;padding:2px 1pt 2px 0;text-align:right;vertical-align:bottom">%</td><td colspan="3" style="background-color:#cceeff;padding:0 1pt"></td><td colspan="2" style="background-color:#cceeff;padding:2px 0 2px 1pt;text-align:right;vertical-align:bottom">8,328 </td><td style="background-color:#cceeff;padding:2px 1pt 2px 0;text-align:right;vertical-align:bottom"></td><td colspan="3" style="background-color:#cceeff;padding:0 1pt"></td><td colspan="2" style="background-color:#cceeff;padding:2px 0 2px 1pt;text-align:right;vertical-align:bottom">6,182 </td><td style="background-color:#cceeff;padding:2px 1pt 2px 0;text-align:right;vertical-align:bottom"></td><td colspan="3" style="background-color:#cceeff;padding:0 1pt"></td><td colspan="2" style="background-color:#cceeff;padding:2px 0 2px 1pt;text-align:right;vertical-align:bottom">0.26 </td><td style="background-color:#cceeff;padding:2px 1pt 2px 0;text-align:right;vertical-align:bottom">%</td><td colspan="3" style="background-color:#cceeff;padding:0 1pt"></td><td colspan="2" style="background-color:#cceeff;padding:2px 0 2px 1pt;text-align:right;vertical-align:bottom">7,695 </td><td style="background-color:#cceeff;padding:2px 1pt 2px 0;text-align:right;vertical-align:bottom"></td><td colspan="3" style="background-color:#cceeff;padding:0 1pt"></td><td colspan="2" style="background-color:#cceeff;padding:2px 0 2px 1pt;text-align:right;vertical-align:bottom">7,672 </td><td style="background-color:#cceeff;padding:2px 1pt 2px 0;text-align:right;vertical-align:bottom"></td><td colspan="3" style="background-color:#cceeff;padding:0 1pt"></td><td colspan="2" style="background-color:#cceeff;padding:2px 0 2px 1pt;text-align:right;vertical-align:bottom">13.66 </td><td style="background-color:#cceeff;padding:2px 1pt 2px 0;text-align:right;vertical-align:bottom">%</td></tr><tr><td colspan="3" style="background-color:#ffffff;padding:2px 1pt;text-align:left;vertical-align:bottom">Total</td><td colspan="3" style="background-color:#ffffff;padding:0 1pt"></td><td style="background-color:#ffffff;border-bottom:3pt double #000;border-top:1pt solid #000;padding:2px 0 2px 1pt;text-align:left;vertical-align:bottom">$</td><td style="background-color:#ffffff;border-bottom:3pt double #000;border-top:1pt solid #000;padding:2px 0;text-align:right;vertical-align:bottom">9,463 </td><td style="background-color:#ffffff;border-bottom:3pt double #000;border-top:1pt solid #000;padding:2px 1pt 2px 0;text-align:right;vertical-align:bottom"></td><td colspan="3" style="background-color:#ffffff;padding:0 1pt"></td><td style="background-color:#ffffff;border-bottom:3pt double #000;border-top:1pt solid #000;padding:2px 0 2px 1pt;text-align:left;vertical-align:bottom">$</td><td style="background-color:#ffffff;border-bottom:3pt double #000;border-top:1pt solid #000;padding:2px 0;text-align:right;vertical-align:bottom">7,943 </td><td style="background-color:#ffffff;border-bottom:3pt double #000;border-top:1pt solid #000;padding:2px 1pt 2px 0;text-align:right;vertical-align:bottom"></td><td colspan="3" style="background-color:#ffffff;padding:0 1pt"></td><td colspan="2" style="background-color:#ffffff;border-bottom:3pt double #000;border-top:1pt solid #000;padding:2px 0 2px 1pt;text-align:right;vertical-align:bottom">9.54 </td><td style="background-color:#ffffff;border-bottom:3pt double #000;border-

top:1pt solid #000;padding:2px 1pt 2px 0;text-align:right;vertical-align:bottom">%</td><td colspan="3" style="background-color:#ffffff;padding:0 1pt"></td><td style="background-color:#ffffff;border-bottom:3pt double #000;border-top:1pt solid #000;padding:2px 0 2px 1pt;text-align:left;vertical-align:bottom">$</td><td style="background-color:#ffffff;border-bottom:3pt double #000;border-top:1pt solid #000;padding:2px 0;text-align:right;vertical-align:bottom">8,328 </td><td style="background-color:#ffffff;border-bottom:3pt double #000;border-top:1pt solid #000;padding:2px 1pt 2px 0;text-align:right;vertical-align:bottom"></td><td colspan="3" style="background-color:#ffffff;padding:0 1pt"></td><td style="background-color:#ffffff;border-bottom:3pt double #000;border-top:1pt solid #000;padding:2px 0 2px 1pt;text-align:left;vertical-align:bottom">$</td><td style="background-color:#ffffff;border-bottom:3pt double #000;border-top:1pt solid #000;padding:2px 0;text-align:right;vertical-align:bottom">6,182 </td><td style="background-color:#ffffff;border-bottom:3pt double #000;border-top:1pt solid #000;padding:2px 1pt 2px 0;text-align:right;vertical-align:bottom"></td><td colspan="3" style="background-color:#ffffff;padding:0 1pt"></td><td colspan="2" style="background-color:#ffffff;border-bottom:3pt double #000;border-top:1pt solid #000;padding:2px 0 2px 1pt;text-align:right;vertical-align:bottom">0.26 </td><td style="background-color:#ffffff;border-bottom:3pt double #000;border-top:1pt solid #000;padding:2px 1pt 2px 0;text-align:right;vertical-align:bottom">%</td><td colspan="3" style="background-color:#ffffff;padding:0 1pt"></td><td style="background-color:#ffffff;border-bottom:3pt double #000;border-top:1pt solid #000;padding:2px 0 2px 1pt;text-align:left;vertical-align:bottom">$</td><td style="background-color:#ffffff;border-bottom:3pt double #000;border-top:1pt solid #000;padding:2px 0;text-align:right;vertical-align:bottom">45,099 </td><td style="background-color:#ffffff;border-bottom:3pt double #000;border-top:1pt solid #000;padding:2px 1pt 2px 0;text-align:right;vertical-align:bottom"></td><td colspan="3" style="background-color:#ffffff;padding:0 1pt"></td><td style="background-color:#ffffff;border-bottom:3pt double #000;border-top:1pt solid #000;padding:2px 0 2px 1pt;text-align:left;vertical-align:bottom"><span style="color:#000000;font-family:'Times New Roman',sans-serif;font-size:9pt;font-weight:400;line-height:100%">$</td><td style="background-color:#ffffff;border-bottom:3pt double #000;border-top:1pt solid #000;padding:2px 0;text-align:right;vertical-align:bottom">44,908 </td><td style="background-color:#ffffff;border-bottom:3pt double #000;border-top:1pt solid #000;padding:2px 1pt 2px 0;text-align:right;vertical-align:bottom"></td><td colspan="3" style="background-color:#ffffff;padding:0 1pt"></td><td colspan="2" style="background-color:#ffffff;border-bottom:3pt double #000;border-top:1pt solid #000;padding:2px 0 2px 1pt;text-align:right;vertical-align:bottom">12.48 </td><td style="background-color:#ffffff;border-bottom:3pt double #000;border-top:1pt solid #000;padding:2px 1pt 2px 0;text-align:right;vertical-align:bottom">%</td></tr></table> (1)Expected average lives of RMBS and CLOs are generally shorter than stated contractual maturities. (2)Weighted average coupon represents the weighted average coupons of the securities rather than the coupon rates on the underlying collateral. (3)CLOs excludes CLO Equity. As of December 31, 2023: <table style="border-collapse:collapse;display:inline-table;margin-bottom:5pt;vertical-align:text-bottom;width:98.245%"><tr><td style="width:1.0%"></td><td style="width:28.066%"></td><td style="width:0.1%"></td><td style="width:0.1%"></td><td style="width:0.395%"></td><td style="width:0.1%"></td><td style="width:1.0%"></td><td style="width:10.060%"></td><td style="width:0.1%"></td><td style="width:0.1%"></td><td style="width:0.395%"></td><td style="width:0.1%"></td><td style="width:1.0%"></td><td style="width:9.465%"></td><td style="width:0.1%"></td><td style="width:0.1%"></td><td style="width:0.395%"></td><td style="width:0.1%"></td><td style="width:1.0%"></td><td style="width:10.804%"></td><td style="width:0.1%"></td><td style="width:0.1%"></td><td style="width:0.395%"></td><td style="width:0.1%"></td><td style="width:1.0%"></td><td style="width:10.060%"></td><td style="width:0.1%"></td><td style="width:0.1%"></td><td style="width:0.395%"></td><td style="width:0.1%"></td><td style="width:1.0%"></td><td style="width:9.465%"></td><td style="width:0.1%"></td><td style="width:0.1%"></td><td style="width:0.395%"></td><td style="width:0.1%"></td><td style="width:1.0%"></td><td style="width:10.810%"></td><td style="width:0.1%"></td></tr><tr><td colspan="3" style="padding:2px 1pt;text-align:left;vertical-align:bottom"> ($ in thousands) </td><td colspan="3" style="padding:0 1pt"></td><td colspan="15" style="padding:2px 1pt;text-align:center;vertical-align:bottom"><span style="color:#000000;font-family:'Times

*New Roman',sans-serif;font-size:9pt;font-weight:700;line-height:100%">Agency RMBS</td><td colspan="3" style="padding:0 1pt"></td><td colspan="15" style="padding:2px 1pt;text-align:center;vertical-align:bottom">Agency IOs</td></tr><tr><td colspan="3" style="padding:2px 1pt;text-align:left;vertical-align:bottom"> Estimated Weighted Average Life(1) </td><td colspan="3" style="padding:0 1pt"></td><td colspan="3" style="border-top:1pt solid #000000;padding:2px 1pt;text-align:center;vertical-align:bottom">Fair
Value</td><td colspan="3" style="border-top:1pt solid #000000;padding:0 1pt"></td><td colspan="3" style="border-top:1pt solid #000000;padding:2px 1pt;text-align:center;vertical-align:bottom">Amortized Cost</td><td colspan="3" style="border-top:1pt solid #000000;padding:0 1pt"></td><td colspan="3" style="border-top:1pt solid #000000;padding:2px 1pt;text-align:left;vertical-align:bottom"> Weighted Average Coupon(2) </td><td colspan="3" style="padding:0 1pt"></td><td colspan="3" style="border-top:1pt solid #000000;padding:2px 1pt;text-align:center;vertical-align:bottom">Fair Value</td><td colspan="3" style="border-top:1pt solid #000000;padding:0 1pt"></td><td colspan="3" style="border-top:1pt solid #000000;padding:2px 1pt;text-align:center;vertical-align:bottom">Amortized Cost</td><td colspan="3" style="border-top:1pt solid #000000;padding:0 1pt"></td><td colspan="3" style="border-top:1pt solid #000000;padding:2px 1pt;text-align:left;vertical-align:bottom"> Weighted Average Coupon(2) </td></tr><tr><td colspan="3" style="background-color:#cceeff;border-top:1pt solid #000000;padding:2px 1pt;text-align:left;vertical-align:bottom">Less than three years</td><td colspan="3" style="background-color:#cceeff;padding:0 1pt"></td><td style="background-color:#cceeff;border-top:1pt solid #000000;padding:2px 0 2px 1pt;text-align:left;vertical-align:bottom">$</td><td style="background-color:#cceeff;border-top:1pt solid #000000;padding:2px 0;text-align:right;vertical-align:bottom">85,958 </td><td style="background-color:#cceeff;border-top:1pt solid #000000;padding:2px 1pt 2px 0;text-align:right;vertical-align:bottom"></td><td colspan="3" style="background-color:#cceeff;padding:0 1pt"></td><td style="background-color:#cceeff;border-top:1pt solid #000000;padding:2px 0 2px 1pt;text-align:left;vertical-align:bottom">$</td><td style="background-color:#cceeff;border-top:1pt solid #000000;padding:2px 0;text-align:right;vertical-align:bottom">85,990 </td><td style="background-color:#cceeff;border-top:1pt solid #000000;padding:2px 1pt 2px 0;text-align:right;vertical-align:bottom"></td><td colspan="3" style="background-color:#cceeff;padding:0 1pt"></td><td colspan="2" style="background-color:#cceeff;border-top:1pt solid #000000;padding:2px 0 2px 1pt;text-align:right;vertical-align:bottom">5.67 </td><td style="background-color:#cceeff;border-top:1pt solid #000000;padding:2px 1pt 2px 0;text-align:right;vertical-align:bottom">%</td><td colspan="3" style="background-color:#cceeff;padding:0 1pt"></td><td style="background-color:#cceeff;border-top:1pt solid #000000;padding:2px 0 2px 1pt;text-align:left;vertical-align:bottom">$</td><td style="background-color:#cceeff;border-top:1pt solid #000000;padding:2px 0;text-align:right;vertical-align:bottom">1,774 </td><td style="background-color:#cceeff;border-top:1pt solid #000000;padding:2px 1pt 2px 0;text-align:right;vertical-align:bottom"></td><td colspan="3" style="background-color:#cceeff;padding:0 1pt"></td><td style="background-color:#cceeff;border-top:1pt solid #000000;padding:2px 0 2px 1pt;text-align:left;vertical-align:bottom"><span style="color:#000000;font-family:'Times New Roman',sans-serif;font-size:9pt;font-weight:400;line-height:100%">$</td><td style="background-color:#cceeff;border-top:1pt solid #000000;padding:2px 0;text-align:right;vertical-align:bottom">1,566 </td><td style="background-color:#cceeff;border-top:1pt solid #000000;padding:2px 1pt 2px 0;text-align:right;vertical-align:bottom"></td><td colspan="3" style="background-color:#cceeff;padding:0 1pt"></td><td colspan="2" style="background-color:#cceeff;border-top:1pt solid #000000;padding:2px 0 2px 1pt;text-align:right;vertical-align:bottom">2.10 </td><td style="background-color:#cceeff;border-top:1pt solid #000000;padding:2px 1pt 2px 0;text-align:right;vertical-align:bottom">%</td></tr><tr><td colspan="3" style="background-color:#ffffff;padding:2px 1pt;text-align:left;vertical-align:bottom">Greater than three years and less than seven years</td><td colspan="3" style="background-color:#ffffff;padding:0 1pt"></td><td colspan="2" style="background-color:#ffffff;padding:2px 0 2px 1pt;text-align:right;vertical-align:bottom"><span style="color:#000000;font-*

family:'Times New Roman',sans-serif;font-size:9pt;font-weight:400;line-height:100%">297,251 </td><td style="background-color:#ffffff;padding:2px 1pt 2px 0;text-align:right;vertical-align:bottom"></td><td colspan="3" style="background-color:#ffffff;padding:0 1pt"></td><td colspan="2" style="background-color:#ffffff;padding:2px 0 2px 1pt;text-align:right;vertical-align:bottom">303,424 </td><td style="background-color:#ffffff;padding:2px 1pt 2px 0;text-align:right;vertical-align:bottom"></td><td colspan="3" style="background-color:#ffffff;padding:0 1pt"></td><td colspan="2" style="background-color:#ffffff;padding:2px 0 2px 1pt;text-align:right;vertical-align:bottom">4.67 </td><td style="background-color:#ffffff;padding:2px 1pt 2px 0;text-align:right;vertical-align:bottom">%</td><td colspan="3" style="background-color:#ffffff;padding:0 1pt"></td><td colspan="2" style="background-color:#ffffff;padding:2px 0 2px 1pt;text-align:right;vertical-align:bottom">1,796 </td><td style="background-color:#ffffff;padding:2px 1pt 2px 0;text-align:right;vertical-align:bottom"></td><td colspan="3" style="background-color:#ffffff;padding:0 1pt"></td><td colspan="2" style="background-color:#ffffff;padding:2px 0 2px 1pt;text-align:right;vertical-align:bottom">1,570 </td><td style="background-color:#ffffff;padding:2px 1pt 2px 0;text-align:right;vertical-align:bottom"></td><td colspan="3" style="background-color:#ffffff;padding:0 1pt"></td><td colspan="2" style="background-color:#ffffff;padding:2px 0 2px 1pt;text-align:right;vertical-align:bottom">3.72 </td><td style="background-color:#ffffff;padding:2px 1pt 2px 0;text-align:right;vertical-align:bottom">%</td></tr><tr><td colspan="3" style="background-color:#ccceff;padding:2px 1pt;text-align:left;vertical-align:bottom">Greater than seven years and less than eleven years</td><td colspan="3" style="background-color:#ccceff;padding:0 1pt"></td><td colspan="2" style="background-color:#ccceff;padding:2px 0 2px 1pt;text-align:right;vertical-align:bottom">344,788 </td><td style="background-color:#ccceff;padding:2px 1pt 2px 0;text-align:right;vertical-align:bottom"></td><td colspan="3" style="background-color:#ccceff;padding:0 1pt"></td><td colspan="2" style="background-color:#ccceff;padding:2px 0 2px 1pt;text-align:right;vertical-align:bottom">355,412 </td><td style="background-color:#ccceff;padding:2px 1pt 2px 0;text-align:right;vertical-align:bottom"></td><td colspan="3" style="background-color:#ccceff;padding:0 1pt"></td><td colspan="2" style="background-color:#ccceff;padding:2px 0 2px 1pt;text-align:right;vertical-align:bottom">3.58 </td><td style="background-color:#ccceff;padding:2px 1pt 2px 0;text-align:right;vertical-align:bottom">%</td><td colspan="3" style="background-color:#ccceff;padding:0 1pt"></td><td colspan="2" style="background-color:#ccceff;padding:2px 0 2px 1pt;text-align:right;vertical-align:bottom">3,845 </td><td style="background-color:#ccceff;padding:2px 1pt 2px 0;text-align:right;vertical-align:bottom"></td><td colspan="3" style="background-color:#ccceff;padding:0 1pt"></td><td colspan="2" style="background-color:#ccceff;padding:2px 0 2px 1pt;text-align:right;vertical-align:bottom">3,471 </td><td style="background-color:#ccceff;padding:2px 1pt 2px 0;text-align:right;vertical-align:bottom"></td><td colspan="3" style="background-color:#ccceff;padding:0 1pt"></td><td colspan="2" style="background-color:#ccceff;padding:2px 0 2px 1pt;text-align:right;vertical-align:bottom">3.53 </td><td style="background-color:#ccceff;padding:2px 1pt 2px 0;text-align:right;vertical-align:bottom">%</td></tr><tr><td colspan="3" style="background-color:#ffffff;padding:2px 1pt;text-align:left;vertical-align:bottom">Total</td><td colspan="3" style="background-color:#ffffff;padding:0 1pt"></td><td style="background-color:#ffffff;border-bottom:3pt double #000;border-top:1pt solid #000;padding:2px 0 2px 1pt;text-align:left;vertical-align:bottom">$</td><td style="background-color:#ffffff;border-bottom:3pt double #000;border-top:1pt solid #000;padding:2px 0;text-align:right;vertical-align:bottom">727,997 </td><td style="background-color:#ffffff;border-bottom:3pt double #000;border-top:1pt solid #000;padding:2px 1pt 2px 0;text-align:right;vertical-align:bottom"></td><td colspan="3" style="background-color:#ffffff;padding:0 1pt"></td><td style="background-color:#ffffff;border-bottom:3pt double #000;border-top:1pt solid #000;padding:2px 0 2px 1pt;text-align:left;vertical-align:bottom">$</td><td style="background-color:#ffffff;border-bottom:3pt double #000;border-top:1pt solid #000;padding:2px 0;text-align:right;vertical-align:bottom">744,826 </td><td style="background-color:#ffffff;border-bottom:3pt double #000;border-top:1pt solid #000;padding:2px 1pt 2px 0;text-align:right;vertical-align:bottom"></td><td colspan="3" style="background-color:#ffffff;padding:0 1pt"></td><td colspan="2" style="background-color:#ffffff;border-bottom:3pt double #000;border-top:1pt solid #000;padding:2px 0 2px 1pt;text-align:right;vertical-align:bottom">4.25 </td><td style="background-color:#ffffff;border-bottom:3pt double #000;border-top:1pt solid #000;padding:2px 1pt 2px 0;text-align:right;vertical-align:bottom"><span style="color:#000000;font-family:'Times New Roman',sans-serif;font-size:9pt;font-weight:400;line-

height:100%">%</td><td colspan="3" style="background-color:#ffffff;padding:0 1pt"></td><td style="background-color:#ffffff;border-bottom:3pt double #000;border-top:1pt solid #000;padding:2px 0 2px 1pt;text-align:left;vertical-align:bottom">$</td><td style="background-color:#ffffff;border-bottom:3pt double #000;border-top:1pt solid #000;padding:2px 0;text-align:right;vertical-align:bottom">7,415 </td><td style="background-color:#ffffff;border-bottom:3pt double #000;border-top:1pt solid #000;padding:2px 1pt 2px 0;text-align:right;vertical-align:bottom"></td><td colspan="3" style="background-color:#ffffff;padding:0 1pt"></td><td style="background-color:#ffffff;border-bottom:3pt double #000;border-top:1pt solid #000;padding:2px 0 2px 1pt;text-align:left;vertical-align:bottom"><span style="color:#000000;font-family:'Times New Roman',sans-serif;font-size:9pt;font-weight:400;line-height:100%">$</td><td style="background-color:#ffffff;border-bottom:3pt double #000;border-top:1pt solid #000;padding:2px 0;text-align:right;vertical-align:bottom">6,607 </td><td style="background-color:#ffffff;border-bottom:3pt double #000;border-top:1pt solid #000;padding:2px 1pt 2px 0;text-align:right;vertical-align:bottom"></td><td colspan="3" style="background-color:#ffffff;padding:0 1pt"></td><td colspan="2" style="background-color:#ffffff;border-bottom:3pt double #000;border-top:1pt solid #000;padding:2px 0 2px 1pt;text-align:right;vertical-align:bottom">2.77 </td><td style="background-color:#ffffff;border-bottom:3pt double #000;border-top:1pt solid #000;padding:2px 1pt 2px 0;text-align:right;vertical-align:bottom">%</td></tr></table> (1)Expected average lives of RMBS and Agency IOs are generally shorter than stated contractual maturities. (2)Weighted average coupon represents the weighted average coupons of the securities rather than the coupon rates on the underlying collateral. <table style="border-collapse:collapse;display:inline-table;margin-bottom:5pt;vertical-align:text-bottom;width:99.561%"><tr><td style="width:1.0%"></td><td style="width:15.199%"></td><td style="width:0.1%"></td><td style="width:0.1%"></td><td style="width:0.387%"></td><td style="width:0.1%"></td><td style="width:1.0%"></td><td style="width:7.123%"></td><td style="width:0.1%"></td><td style="width:0.1%"></td><td style="width:0.387%"></td><td style="width:0.1%"></td><td style="width:1.0%"></td><td style="width:8.151%"></td><td style="width:0.1%"></td><td style="width:0.1%"></td><td style="width:0.387%"></td><td style="width:0.1%"></td><td style="width:1.0%"></td><td style="width:7.563%"></td><td style="width:0.1%"></td><td style="width:0.1%"></td><td style="width:0.387%"></td><td style="width:0.1%"></td><td style="width:1.0%"></td><td style="width:7.123%"></td><td style="width:0.1%"></td><td style="width:0.1%"></td><td style="width:0.387%"></td><td style="width:0.1%"></td><td style="width:1.0%"></td><td style="width:8.151%"></td><td style="width:0.1%"></td><td style="width:0.1%"></td><td style="width:0.387%"></td><td style="width:0.1%"></td><td style="width:1.0%"></td><td style="width:7.563%"></td><td style="width:0.1%"></td><td style="width:0.1%"></td><td style="width:0.387%"></td><td style="width:0.1%"></td><td style="width:1.0%"></td><td style="width:7.123%"></td><td style="width:0.1%"></td><td style="width:0.1%"></td><td style="width:0.387%"></td><td style="width:0.1%"></td><td style="width:1.0%"></td><td style="width:8.151%"></td><td style="width:0.1%"></td><td style="width:0.1%"></td><td style="width:0.387%"></td><td style="width:0.1%"></td><td style="width:1.0%"></td><td style="width:7.570%"></td><td style="width:0.1%"></td></tr><tr><td colspan="3" style="padding:2px 1pt;text-align:left;vertical-align:bottom"> ($ in thousands) </td><td colspan="3" style="padding:0 1pt"></td><td colspan="15" style="padding:2px 1pt;text-align:center;vertical-align:bottom">Non-Agency RMBS</td><td colspan="3" style="padding:0 1pt"></td><td colspan="15" style="padding:2px 1pt;text-align:center;vertical-align:bottom">Non-Agency IOs</td><td colspan="3" style="padding:0 1pt"></td><td colspan="15" style="padding:2px 1pt;text-align:left;vertical-align:bottom"> CLOs(3) </td></tr><tr><td colspan="3" style="padding:2px 1pt;text-align:left;vertical-align:bottom"> Estimated Weighted Average Life(1) </td><td colspan="3" style="padding:0 1pt"></td><td colspan="3" style="border-top:1pt solid #000000;padding:2px 1pt;text-align:center;vertical-align:bottom">Fair Value</td><td colspan="3" style="border-top:1pt solid #000000;padding:0 1pt"></td><td colspan="3" style="border-top:1pt solid #000000;padding:2px 1pt;text-align:center;vertical-align:bottom">Amortized Cost</td><td colspan="3" style="border-top:1pt solid #000000;padding:0 1pt"></td><td colspan="3" style="border-top:1pt solid #000000;padding:2px 1pt;text-align:left;vertical-align:bottom"> Weighted Average Coupon<span

style="color:#000000;font-family:'Times New Roman',sans-serif;font-size:5.85pt;font-weight:700;line-height:100%;position:relative;top:-3.15pt;vertical-align:baseline">(2) </td><td colspan="3" style="padding:0 1pt"></td><td colspan="3" style="border-top:1pt solid #000000;padding:2px 1pt;text-align:center;vertical-align:bottom">Fair Value</td><td colspan="3" style="border-top:1pt solid #000000;padding:0 1pt"></td><td colspan="3" style="border-top:1pt solid #000000;padding:2px 1pt;text-align:center;vertical-align:bottom">Amortized Cost</td><td colspan="3" style="border-top:1pt solid #000000;padding:0 1pt"></td><td colspan="3" style="border-top:1pt solid #000000;padding:2px 1pt;text-align:left;vertical-align:bottom"> Weighted Average Coupon(2) </td><td colspan="3" style="padding:0 1pt"></td><td colspan="3" style="border-top:1pt solid #000000;padding:2px 1pt;text-align:center;vertical-align:bottom">Fair Value</td><td colspan="3" style="border-top:1pt solid #000000;padding:0 1pt"></td><td colspan="3" style="border-top:1pt solid #000000;padding:2px 1pt;text-align:center;vertical-align:bottom">Amortized Cost</td><td colspan="3" style="border-top:1pt solid #000000;padding:0 1pt"></td><td colspan="3" style="border-top:1pt solid #000000;padding:2px 1pt;text-align:left;vertical-align:bottom"> Weighted Average Coupon(2) </td></tr><tr><td colspan="3" style="background-color:#cceeff;border-top:1pt solid #000000;padding:2px 1pt;text-align:left;vertical-align:bottom">Less than three years</td><td colspan="3" style="background-color:#cceeff;padding:0 1pt"></td><td style="background-color:#cceeff;border-top:1pt solid #000000;padding:2px 0 2px 1pt;text-align:left;vertical-align:bottom">$</td><td style="background-color:#cceeff;border-top:1pt solid #000000;padding:2px 0;text-align:right;vertical-align:bottom">1,764 </td><td style="background-color:#cceeff;border-top:1pt solid #000000;padding:2px 1pt 2px 0;text-align:right;vertical-align:bottom"></td><td colspan="3" style="background-color:#cceeff;padding:0 1pt"></td><td style="background-color:#cceeff;border-top:1pt solid #000000;padding:2px 0 2px 1pt;text-align:left;vertical-align:bottom">$</td><td style="background-color:#cceeff;border-top:1pt solid #000000;padding:2px 0;text-align:right;vertical-align:bottom">1,749 </td><td style="background-color:#cceeff;border-top:1pt solid #000000;padding:2px 1pt 2px 0;text-align:right;vertical-align:bottom"></td><td colspan="3" style="background-color:#cceeff;padding:0 1pt"></td><td colspan="2" style="background-color:#cceeff;border-top:1pt solid #000000;padding:2px 0 2px 1pt;text-align:right;vertical-align:bottom">7.45 </td><td style="background-color:#cceeff;border-top:1pt solid #000000;padding:2px 1pt 2px 0;text-align:right;vertical-align:bottom">%</td><td colspan="3" style="background-color:#cceeff;padding:0 1pt"></td><td style="background-color:#cceeff;border-top:1pt solid #000000;padding:2px 0 2px 1pt;text-align:left;vertical-align:bottom">$</td><td style="background-color:#cceeff;border-top:1pt solid #000000;padding:2px 0;text-align:right;vertical-align:bottom">— </td><td style="background-color:#cceeff;border-top:1pt solid #000000;padding:2px 1pt 2px 0;text-align:right;vertical-align:bottom"></td><td colspan="3" style="background-color:#cceeff;padding:0 1pt"></td><td style="background-color:#cceeff;border-top:1pt solid #000000;padding:2px 0 2px 1pt;text-align:left;vertical-align:bottom">$</td><td style="background-color:#cceeff;border-top:1pt solid #000000;padding:2px 0;text-align:right;vertical-align:bottom">— </td><td style="background-color:#cceeff;border-top:1pt solid #000000;padding:2px 1pt 2px 0;text-align:right;vertical-align:bottom"></td><td colspan="3" style="background-color:#cceeff;padding:0 1pt"></td><td colspan="2" style="background-color:#cceeff;border-top:1pt solid #000000;padding:2px 0 2px 1pt;text-align:right;vertical-align:bottom">— </td><td style="background-color:#cceeff;border-top:1pt solid #000000;padding:2px 1pt 2px 0;text-align:right;vertical-align:bottom">%</td><td colspan="3" style="background-color:#cceeff;padding:0 1pt"></td><td style="background-color:#cceeff;border-top:1pt solid #000000;padding:2px 0 2px 1pt;text-align:left;vertical-align:bottom">$</td><td style="background-color:#cceeff;border-top:1pt solid #000000;padding:2px 0;text-align:right;vertical-align:bottom">— </td><td style="background-color:#cceeff;border-top:1pt solid #000000;padding:2px 1pt 2px 0;text-align:right;vertical-align:bottom"></td><td colspan="3" style="background-color:#cceeff;padding:0 1pt"></td><td style="background-color:#cceeff;border-top:1pt solid #000000;padding:2px 0 2px 1pt;text-align:left;vertical-align:bottom"><span style="color:#000000;font-family:'Times New Roman',sans-serif;font-size:9pt;font-weight:400;line-height:100%">$</td><td style="background-color:#cceeff;border-top:1pt solid #000000;padding:2px 0;text-align:right;vertical-

align:bottom">— </td><td style="background-color:#cceeff;border-top:1pt solid #000000;padding:2px 1pt 2px 0;text-align:right;vertical-align:bottom"></td><td colspan="3" style="background-color:#cceeff;padding:0 1pt"></td><td colspan="2" style="background-color:#cceeff;border-top:1pt solid #000000;padding:2px 0 2px 1pt;text-align:right;vertical-align:bottom">— </td><td style="background-color:#cceeff;border-top:1pt solid #000000;padding:2px 1pt 2px 0;text-align:right;vertical-align:bottom">%</td></tr><tr><td colspan="3" style="background-color:#ffffff;padding:2px 1pt;text-align:left;vertical-align:bottom">Greater than three years and less than seven years</td><td colspan="3" style="background-color:#ffffff;padding:0 1pt"></td><td colspan="2" style="background-color:#ffffff;padding:2px 0 2px 1pt;text-align:right;vertical-align:bottom">5,834 </td><td style="background-color:#ffffff;padding:2px 1pt 2px 0;text-align:right;vertical-align:bottom"></td><td colspan="3" style="background-color:#ffffff;padding:0 1pt"></td><td colspan="2" style="background-color:#ffffff;padding:2px 0 2px 1pt;text-align:right;vertical-align:bottom">5,271 </td><td style="background-color:#ffffff;padding:2px 1pt 2px 0;text-align:right;vertical-align:bottom"></td><td colspan="3" style="background-color:#ffffff;padding:0 1pt"></td><td colspan="2" style="background-color:#ffffff;padding:2px 0 2px 1pt;text-align:right;vertical-align:bottom">11.39 </td><td style="background-color:#ffffff;padding:2px 1pt 2px 0;text-align:right;vertical-align:bottom">%</td><td colspan="3" style="background-color:#ffffff;padding:0 1pt"></td><td colspan="2" style="background-color:#ffffff;padding:2px 0 2px 1pt;text-align:right;vertical-align:bottom">— </td><td style="background-color:#ffffff;padding:2px 1pt 2px 0;text-align:right;vertical-align:bottom"></td><td colspan="3" style="background-color:#ffffff;padding:0 1pt"></td><td colspan="2" style="background-color:#ffffff;padding:2px 0 2px 1pt;text-align:right;vertical-align:bottom">— </td><td style="background-color:#ffffff;padding:2px 1pt 2px 0;text-align:right;vertical-align:bottom"></td><td colspan="3" style="background-color:#ffffff;padding:0 1pt"></td><td colspan="2" style="background-color:#ffffff;padding:2px 0 2px 1pt;text-align:right;vertical-align:bottom">— </td><td style="background-color:#ffffff;padding:2px 1pt 2px 0;text-align:right;vertical-align:bottom">%</td><td colspan="3" style="background-color:#ffffff;padding:0 1pt"></td><td colspan="2" style="background-color:#ffffff;padding:2px 0 2px 1pt;text-align:right;vertical-align:bottom">13,114 </td><td style="background-color:#ffffff;padding:2px 1pt 2px 0;text-align:right;vertical-align:bottom"></td><td colspan="3" style="background-color:#ffffff;padding:0 1pt"></td><td colspan="2" style="background-color:#ffffff;padding:2px 0 2px 1pt;text-align:right;vertical-align:bottom">13,078 </td><td style="background-color:#ffffff;padding:2px 1pt 2px 0;text-align:right;vertical-align:bottom"></td><td colspan="3" style="background-color:#ffffff;padding:0 1pt"></td><td colspan="2" style="background-color:#ffffff;padding:2px 0 2px 1pt;text-align:right;vertical-align:bottom">11.99 </td><td style="background-color:#ffffff;padding:2px 1pt 2px 0;text-align:right;vertical-align:bottom">%</td></tr><tr><td colspan="3" style="background-color:#cceeff;padding:2px 1pt;text-align:left;vertical-align:bottom">Greater than seven years and less than eleven years</td><td colspan="3" style="background-color:#cceeff;padding:0 1pt"></td><td colspan="2" style="background-color:#cceeff;padding:2px 0 2px 1pt;text-align:right;vertical-align:bottom">1,217 </td><td style="background-color:#cceeff;padding:2px 1pt 2px 0;text-align:right;vertical-align:bottom"></td><td colspan="3" style="background-color:#cceeff;padding:0 1pt"></td><td colspan="2" style="background-color:#cceeff;padding:2px 0 2px 1pt;text-align:right;vertical-align:bottom">1,169 </td><td style="background-color:#cceeff;padding:2px 1pt 2px 0;text-align:right;vertical-align:bottom"></td><td colspan="3" style="background-color:#cceeff;padding:0 1pt"></td><td colspan="2" style="background-color:#cceeff;padding:2px 0 2px 1pt;text-align:right;vertical-align:bottom">6.07 </td><td style="background-color:#cceeff;padding:2px 1pt 2px 0;text-align:right;vertical-align:bottom">%</td><td colspan="3" style="background-color:#cceeff;padding:0 1pt"></td><td colspan="2" style="background-color:#cceeff;padding:2px 0 2px 1pt;text-align:right;vertical-align:bottom">11,310 </td><td style="background-color:#cceeff;padding:2px 1pt 2px 0;text-align:right;vertical-align:bottom"></td><td colspan="3" style="background-color:#cceeff;padding:0 1pt"></td><td colspan="2" style="background-color:#cceeff;padding:2px 0 2px 1pt;text-align:right;vertical-align:bottom">8,700 </td><td style="background-color:#cceeff;padding:2px 1pt 2px 0;text-align:right;vertical-align:bottom"></td><td colspan="3" style="background-color:#cceeff;padding:0 1pt"></td><td colspan="2" style="background-color:#cceeff;padding:2px 0 2px 1pt;text-align:right;vertical-align:bottom"><span style="color:#000000;font-family:'Times New Roman',sans-serif;font-size:9pt;font-weight:400;line-

height:100%">0.22 </td><td style="background-color:#cceeff;padding:2px 1pt 2px 0;text-align:right;vertical-align:bottom">%</td><td colspan="3" style="background-color:#cceeff;padding:0 1pt"></td><td colspan="2" style="background-color:#cceeff;padding:2px 0 2px 1pt;text-align:right;vertical-align:bottom">1,377 </td><td style="background-color:#cceeff;padding:2px 1pt 2px 0;text-align:right;vertical-align:bottom"></td><td colspan="3" style="background-color:#cceeff;padding:0 1pt"></td><td colspan="2" style="background-color:#cceeff;padding:2px 0 2px 1pt;text-align:right;vertical-align:bottom">1,363 </td><td style="background-color:#cceeff;padding:2px 1pt 2px 0;text-align:right;vertical-align:bottom"></td><td colspan="3" style="background-color:#cceeff;padding:0 1pt"></td><td colspan="2" style="background-color:#cceeff;padding:2px 0 2px 1pt;text-align:right;vertical-align:bottom">14.06 </td><td style="background-color:#cceeff;padding:2px 1pt 2px 0;text-align:right;vertical-align:bottom">%</td></tr><tr><td colspan="3" style="background-color:#ffffff;padding:2px 1pt;text-align:left;vertical-align:bottom">Greater than eleven years</td><td colspan="3" style="background-color:#ffffff;padding:0 1pt"></td><td colspan="2" style="background-color:#ffffff;padding:2px 0 2px 1pt;text-align:right;vertical-align:bottom">594 </td><td style="background-color:#ffffff;padding:2px 1pt 2px 0;text-align:right;vertical-align:bottom"></td><td colspan="3" style="background-color:#ffffff;padding:0 1pt"></td><td colspan="2" style="background-color:#ffffff;padding:2px 0 2px 1pt;text-align:right;vertical-align:bottom">— </td><td style="background-color:#ffffff;padding:2px 1pt 2px 0;text-align:right;vertical-align:bottom"></td><td colspan="3" style="background-color:#ffffff;padding:0 1pt"></td><td colspan="2" style="background-color:#ffffff;padding:2px 0 2px 1pt;text-align:right;vertical-align:bottom">5.79 </td><td style="background-color:#ffffff;padding:2px 1pt 2px 0;text-align:right;vertical-align:bottom">%</td><td colspan="3" style="background-color:#ffffff;padding:0 1pt"></td><td colspan="2" style="background-color:#ffffff;padding:2px 0 2px 1pt;text-align:right;vertical-align:bottom">— </td><td style="background-color:#ffffff;padding:2px 1pt 2px 0;text-align:right;vertical-align:bottom"></td><td colspan="3" style="background-color:#ffffff;padding:0 1pt"></td><td colspan="2" style="background-color:#ffffff;padding:2px 0 2px 1pt;text-align:right;vertical-align:bottom">— </td><td style="background-color:#ffffff;padding:2px 1pt 2px 0;text-align:right;vertical-align:bottom"></td><td colspan="3" style="background-color:#ffffff;padding:0 1pt"></td><td colspan="2" style="background-color:#ffffff;padding:2px 0 2px 1pt;text-align:right;vertical-align:bottom">— </td><td style="background-color:#ffffff;padding:2px 1pt 2px 0;text-align:right;vertical-align:bottom">%</td><td colspan="3" style="background-color:#ffffff;padding:0 1pt"></td><td colspan="2" style="background-color:#ffffff;padding:2px 0 2px 1pt;text-align:right;vertical-align:bottom">— </td><td style="background-color:#ffffff;padding:2px 1pt 2px 0;text-align:right;vertical-align:bottom"></td><td colspan="3" style="background-color:#ffffff;padding:0 1pt"></td><td colspan="2" style="background-color:#ffffff;padding:2px 0 2px 1pt;text-align:right;vertical-align:bottom">— </td><td style="background-color:#ffffff;padding:2px 1pt 2px 0;text-align:right;vertical-align:bottom">— </td><td style="background-color:#ffffff;padding:2px 1pt 2px 0;text-align:right;vertical-align:bottom">%</td></tr><tr><td colspan="3" style="background-color:#cceeff;padding:2px 1pt;text-align:left;vertical-align:bottom">Total</td><td colspan="3" style="background-color:#cceeff;padding:0 1pt"></td><td style="background-color:#cceeff;border-bottom:3pt double #000;border-top:1pt solid #000;padding:2px 0 2px 1pt;text-align:left;vertical-align:bottom">$</td><td style="background-color:#cceeff;border-bottom:3pt double #000;border-top:1pt solid #000;padding:2px 0;text-align:right;vertical-align:bottom">9,409 </td><td style="background-color:#cceeff;border-bottom:3pt double #000;border-top:1pt solid #000;padding:2px 1pt 2px 0;text-align:right;vertical-align:bottom"></td><td colspan="3" style="background-color:#cceeff;border-bottom:3pt double #000;border-top:1pt solid #000;padding:0 1pt"></td><td style="background-color:#cceeff;border-bottom:3pt double #000;border-top:1pt solid #000;padding:2px 0 2px 1pt;text-align:left;vertical-align:bottom">$</td><td style="background-color:#cceeff;border-bottom:3pt double #000;border-top:1pt solid #000;padding:2px 0;text-align:right;vertical-align:bottom">8,189 </td><td style="background-color:#cceeff;border-bottom:3pt double #000;border-top:1pt solid #000;padding:2px 1pt 2px 0;text-align:right;vertical-align:bottom"></td><td colspan="3" style="background-color:#cceeff;border-bottom:3pt double #000;border-top:1pt solid #000;padding:0 1pt">

</td><td colspan="2" style="background-color:#cceeff;border-bottom:3pt double #000;border-top:1pt solid #000;padding:2px 0 2px 1pt;text-align:right;vertical-align:bottom">9.39 </td><td style="background-color:#cceeff;border-bottom:3pt double #000;border-top:1pt solid #000;padding:2px 1pt 2px 0;text-align:right;vertical-align:bottom">%</td><td colspan="3" style="background-color:#cceeff;border-bottom:3pt double #000;border-top:1pt solid #000;padding:0 1pt"></td><td style="background-color:#cceeff;border-bottom:3pt double #000;border-top:1pt solid #000;padding:2px 0 2px 1pt;text-align:left;vertical-align:bottom">$</td><td style="background-color:#cceeff;border-bottom:3pt double #000;border-top:1pt solid #000;padding:2px 0;text-align:right;vertical-align:bottom">11,310 </td><td style="background-color:#cceeff;border-bottom:3pt double #000;border-top:1pt solid #000;padding:2px 1pt 2px 0;text-align:right;vertical-align:bottom"></td><td colspan="3" style="background-color:#cceeff;border-bottom:3pt double #000;border-top:1pt solid #000;padding:0 1pt"></td><td style="background-color:#cceeff;border-bottom:3pt double #000;border-top:1pt solid #000;padding:2px 0 2px 1pt;text-align:left;vertical-align:bottom">$</td><td style="background-color:#cceeff;border-bottom:3pt double #000;border-top:1pt solid #000;padding:2px 0;text-align:right;vertical-align:bottom">8,700 </td><td style="background-color:#cceeff;border-bottom:3pt double #000;border-top:1pt solid #000;padding:2px 1pt 2px 0;text-align:right;vertical-align:bottom"></td><td colspan="3" style="background-color:#cceeff;border-bottom:3pt double #000;border-top:1pt solid #000;padding:0 1pt"></td><td colspan="2" style="background-color:#cceeff;border-bottom:3pt double #000;border-top:1pt solid #000;padding:2px 0 2px 1pt;text-align:right;vertical-align:bottom">0.22 </td><td style="background-color:#cceeff;border-bottom:3pt double #000;border-top:1pt solid #000;padding:2px 1pt 2px 0;text-align:right;vertical-align:bottom">%</td><td colspan="3" style="background-color:#cceeff;border-bottom:3pt double #000;border-top:1pt solid #000;padding:0 1pt"></td><td style="background-color:#cceeff;border-bottom:3pt double #000;border-top:1pt solid #000;padding:2px 0 2px 1pt;text-align:left;vertical-align:bottom">$</td><td style="background-color:#cceeff;border-bottom:3pt double #000;border-top:1pt solid #000;padding:2px 0;text-align:right;vertical-align:bottom">14,491 </td><td style="background-color:#cceeff;border-bottom:3pt double #000;border-top:1pt solid #000;padding:2px 1pt 2px 0;text-align:right;vertical-align:bottom"></td><td colspan="3" style="background-color:#cceeff;border-bottom:3pt double #000;border-top:1pt solid #000;padding:0 1pt"></td><td style="background-color:#cceeff;border-bottom:3pt double #000;border-top:1pt solid #000;padding:2px 0 2px 1pt;text-align:left;vertical-align:bottom"><span style="color:#000000;font-family:'Times New Roman',sans-serif;font-size:9pt;font-weight:400;line-height:100%">$</td><td style="background-color:#cceeff;border-bottom:3pt double #000;border-top:1pt solid #000;padding:2px 0;text-align:right;vertical-align:bottom">14,441 </td><td style="background-color:#cceeff;border-bottom:3pt double #000;border-top:1pt solid #000;padding:2px 1pt 2px 0;text-align:right;vertical-align:bottom"></td><td colspan="3" style="background-color:#cceeff;border-bottom:3pt double #000;border-top:1pt solid #000;padding:0 1pt"></td><td colspan="2" style="background-color:#cceeff;border-bottom:3pt double #000;border-top:1pt solid #000;padding:2px 0 2px 1pt;text-align:right;vertical-align:bottom">12.16 </td><td style="background-color:#cceeff;border-bottom:3pt double #000;border-top:1pt solid #000;padding:2px 1pt 2px 0;text-align:right;vertical-align:bottom">%</td></tr></table> (1)Expected average lives of RMBS are generally shorter than stated contractual maturities. (2)Weighted average coupon represents the weighted average coupons of the securities rather than the coupon rates on the underlying collateral. (3)CLOs excludes CLO Equity.
3503500035055000006333320003410000.0404278519000279827000005558070005800000.045021754800 The following tables reflect the components of net interest income (expense) by security type for the three- and six-month period ended June 30, 2024 and 2023:<table style="border-collapse:collapse;display:inline-table;margin-bottom:5pt;vertical-align:text-bottom;width:99.269%"><tr><td style="width:1.0%"></td><td style="width:27.029%"></td><td style="width:0.1%"></td><td style="width:0.1%"></td><td style="width:0.389%"></td><td style="width:0.1%"></td><td style="width:1.0%"></td><td style="width:9.062%"></td><td style="width:0.1%"></td><td style="width:0.1%"></td><td style="width:0.389%"></td><td style="width:0.1%"></td><td style="width:1.0%"></td><td style="width:11.712%"></td><td style="width:0.1%"></td><td style="width:0.1%"></td><td style="width:0.389%"></td><td style="width:0.1%"></td><td style="width:1.0%"></td><td style="width:10.092%"></td><td style="width:0.1%"></td><td style="width:0.1%"></td><td style="width:0.389%"></td><td

*style="width:0.1%"></td><td style="width:1.0%"></td><td style="width:9.062%"></td><td style="width:0.1%"></td><td style="width:0.1%"></td><td style="width:0.389%"></td><td style="width:0.1%"></td><td style="width:1.0%"></td><td style="width:11.712%"></td><td style="width:0.1%"></td><td style="width:0.1%"></td><td style="width:0.389%"></td><td style="width:0.1%"></td><td style="width:1.0%"></td><td style="width:10.097%"></td><td style="width:0.1%"></td></tr><tr><td colspan="3" style="padding:0 1pt"></td><td colspan="3" style="padding:0 1pt"></td><td colspan="15" style="padding:2px 1pt;text-align:center;vertical-align:bottom">Three-Month Period Ended
June 30, 2024</td><td colspan="3" style="padding:0 1pt"></td><td colspan="15" style="padding:2px 1pt;text-align:center;vertical-align:bottom">Three-Month Period Ended
June 30, 2023</td></tr><tr><td colspan="3" style="padding:2px 1pt;text-align:left;vertical-align:bottom">($ in thousands)</td><td colspan="3" style="padding:0 1pt"></td><td colspan="3" style="border-top:1pt solid #000000;padding:2px 1pt;text-align:center;vertical-align:bottom">Net Coupon
Interest</td><td colspan="3" style="border-top:1pt solid #000000;padding:0 1pt"></td><td colspan="3" style="border-top:1pt solid #000000;padding:2px 1pt;text-align:center;vertical-align:bottom">Net Amortization</td><td colspan="3" style="border-top:1pt solid #000000;padding:0 1pt"></td><td colspan="3" style="border-top:1pt solid #000000;padding:2px 1pt;text-align:center;vertical-align:bottom">Net Interest
Income (Expense)</td><td colspan="3" style="padding:0 1pt"></td><td colspan="3" style="border-top:1pt solid #000000;padding:2px 1pt;text-align:center;vertical-align:bottom">Net Coupon
Interest</td><td colspan="3" style="border-top:1pt solid #000000;padding:0 1pt"></td><td colspan="3" style="border-top:1pt solid #000000;padding:2px 1pt;text-align:center;vertical-align:bottom">Net Amortization</td><td colspan="3" style="border-top:1pt solid #000000;padding:0 1pt"></td><td colspan="3" style="border-top:1pt solid #000000;padding:2px 1pt;text-align:center;vertical-align:bottom">Net Interest
Income (Expense)</td></tr><tr><td colspan="3" style="background-color:#cceeff;padding:2px 1pt;text-align:left;vertical-align:bottom">Agency RMBS</td><td colspan="3" style="background-color:#cceeff;padding:0 1pt"></td><td style="background-color:#cceeff;border-top:1pt solid #000000;padding:2px 0 2px 1pt;text-align:left;vertical-align:bottom">$</td><td style="background-color:#cceeff;border-top:1pt solid #000000;padding:2px 0;text-align:right;vertical-align:bottom">8,139 </td><td style="background-color:#cceeff;border-top:1pt solid #000000;padding:2px 1pt 2px 0;text-align:right;vertical-align:bottom"></td><td colspan="3" style="background-color:#cceeff;padding:0 1pt"></td><td style="background-color:#cceeff;border-top:1pt solid #000000;padding:2px 0 2px 1pt;text-align:left;vertical-align:bottom">$</td><td style="background-color:#cceeff;border-top:1pt solid #000000;padding:2px 0;text-align:right;vertical-align:bottom">199 </td><td style="background-color:#cceeff;border-top:1pt solid #000000;padding:2px 1pt 2px 0;text-align:right;vertical-align:bottom"></td><td colspan="3" style="background-color:#cceeff;padding:0 1pt"></td><td style="background-color:#cceeff;border-top:1pt solid #000000;padding:2px 0 2px 1pt;text-align:left;vertical-align:bottom">$</td><td style="background-color:#cceeff;border-top:1pt solid #000000;padding:2px 0;text-align:right;vertical-align:bottom">8,338 </td><td style="background-color:#cceeff;border-top:1pt solid #000000;padding:2px 1pt 2px 0;text-align:right;vertical-align:bottom"></td><td colspan="3" style="background-color:#cceeff;padding:0 1pt"></td><td style="background-color:#cceeff;border-top:1pt solid #000000;padding:2px 0 2px 1pt;text-align:left;vertical-align:bottom">$</td><td style="background-color:#cceeff;border-top:1pt solid #000000;padding:2px 0;text-align:right;vertical-align:bottom">9,587 </td><td style="background-color:#cceeff;border-top:1pt solid #000000;padding:2px 1pt 2px 0;text-align:right;vertical-align:bottom"></td><td colspan="3" style="background-color:#cceeff;padding:0 1pt"></td><td style="background-color:#cceeff;border-top:1pt solid #000000;padding:2px 0 2px 1pt;text-align:left;vertical-align:bottom">$</td><td style="background-color:#cceeff;border-top:1pt solid #000000;padding:2px 0;text-align:right;vertical-align:bottom">(846)</td><td style="background-color:#cceeff;border-top:1pt solid #000000;padding:2px 1pt 2px 0;text-align:right;vertical-align:bottom"></td><td colspan="3" style="background-color:#cceeff;padding:0 1pt"></td><td style="background-color:#cceeff;border-top:1pt solid #000000;padding:2px 0 2px 1pt;text-align:left;vertical-align:bottom"><span style="color:#000000;font-family:'Times New Roman',sans-serif;font-size:10pt;font-weight:400;line-height:100%">$</td><td style="background-color:#cceeff;border-top:1pt solid #000000;padding:2px 0;text-align:right;vertical-align:bottom">8,741 </td><td style="background-color:#cceeff;border-top:1pt solid #000000;padding:2px 1pt 2px 0;text-align:right;vertical-align:bottom"></td>*

</tr><tr><td colspan="3" style="background-color:#ffffff;padding:2px 1pt;text-align:left;vertical-align:bottom">Non-Agency RMBS</td><td colspan="3" style="background-color:#ffffff;padding:0 1pt"></td><td colspan="2" style="background-color:#ffffff;padding:2px 0 2px 1pt;text-align:right;vertical-align:bottom">729 </td><td style="background-color:#ffffff;padding:2px 1pt 2px 0;text-align:right;vertical-align:bottom"></td><td colspan="3" style="background-color:#ffffff;padding:0 1pt"></td><td colspan="2" style="background-color:#ffffff;padding:2px 0 2px 1pt;text-align:right;vertical-align:bottom">(201)</td><td style="background-color:#ffffff;padding:2px 1pt 2px 0;text-align:right;vertical-align:bottom"></td><td colspan="3" style="background-color:#ffffff;padding:0 1pt"></td><td colspan="2" style="background-color:#ffffff;padding:2px 0 2px 1pt;text-align:right;vertical-align:bottom">528 </td><td style="background-color:#ffffff;padding:2px 1pt 2px 0;text-align:right;vertical-align:bottom"></td><td colspan="3" style="background-color:#ffffff;padding:0 1pt"></td><td colspan="2" style="background-color:#ffffff;padding:2px 0 2px 1pt;text-align:right;vertical-align:bottom">735 </td><td style="background-color:#ffffff;padding:2px 1pt 2px 0;text-align:right;vertical-align:bottom"></td><td colspan="3" style="background-color:#ffffff;padding:0 1pt"></td><td colspan="2" style="background-color:#ffffff;padding:2px 0 2px 1pt;text-align:right;vertical-align:bottom">(130)</td><td style="background-color:#ffffff;padding:2px 1pt 2px 0;text-align:right;vertical-align:bottom"></td><td colspan="3" style="background-color:#ffffff;padding:0 1pt"></td><td colspan="2" style="background-color:#ffffff;padding:2px 0 2px 1pt;text-align:right;vertical-align:bottom">605 </td><td style="background-color:#ffffff;padding:2px 1pt 2px 0;text-align:right;vertical-align:bottom"></td></tr><tr><td colspan="3" style="background-color:#cceeff;padding:2px 1pt;text-align:left;vertical-align:bottom">CLOs</td><td colspan="3" style="background-color:#cceeff;padding:0 1pt"></td><td colspan="2" style="background-color:#cceeff;padding:2px 0 2px 1pt;text-align:right;vertical-align:bottom">3,579 </td><td style="background-color:#cceeff;padding:2px 1pt 2px 0;text-align:right;vertical-align:bottom"></td><td colspan="3" style="background-color:#cceeff;padding:0 1pt"></td><td colspan="2" style="background-color:#cceeff;padding:2px 0 2px 1pt;text-align:right;vertical-align:bottom">(59)</td><td style="background-color:#cceeff;padding:2px 1pt 2px 0;text-align:right;vertical-align:bottom"></td><td colspan="3" style="background-color:#cceeff;padding:0 1pt"></td><td colspan="2" style="background-color:#cceeff;padding:2px 0 2px 1pt;text-align:right;vertical-align:bottom">3,520 </td><td style="background-color:#cceeff;padding:2px 1pt 2px 0;text-align:right;vertical-align:bottom"></td><td colspan="3" style="background-color:#cceeff;padding:0 1pt"></td><td colspan="2" style="background-color:#cceeff;padding:2px 0 2px 1pt;text-align:right;vertical-align:bottom">— </td><td style="background-color:#cceeff;padding:2px 1pt 2px 0;text-align:right;vertical-align:bottom"></td><td colspan="3" style="background-color:#cceeff;padding:0 1pt"></td><td colspan="2" style="background-color:#cceeff;padding:2px 0 2px 1pt;text-align:right;vertical-align:bottom">— </td><td style="background-color:#cceeff;padding:2px 1pt 2px 0;text-align:right;vertical-align:bottom"></td><td colspan="3" style="background-color:#cceeff;padding:0 1pt"></td><td colspan="2" style="background-color:#cceeff;padding:2px 0 2px 1pt;text-align:right;vertical-align:bottom">— </td><td style="background-color:#cceeff;padding:2px 1pt 2px 0;text-align:right;vertical-align:bottom"></td></tr><tr><td colspan="3" style="background-color:#ffffff;padding:2px 1pt;text-align:left;vertical-align:bottom">U.S. Treasury securities</td><td colspan="3" style="background-color:#ffffff;padding:0 1pt"></td><td colspan="2" style="background-color:#ffffff;padding:2px 0 2px 1pt;text-align:right;vertical-align:bottom">519 </td><td style="background-color:#ffffff;padding:2px 1pt 2px 0;text-align:right;vertical-align:bottom"></td><td colspan="3" style="background-color:#ffffff;padding:0 1pt"></td><td colspan="2" style="background-color:#ffffff;padding:2px 0 2px 1pt;text-align:right;vertical-align:bottom">19 </td><td style="background-color:#ffffff;padding:2px 1pt 2px 0;text-align:right;vertical-align:bottom"></td><td colspan="3" style="background-color:#ffffff;padding:0 1pt"></td><td colspan="2" style="background-color:#ffffff;padding:2px 0 2px 1pt;text-align:right;vertical-align:bottom">538 </td><td style="background-color:#ffffff;padding:2px 1pt 2px 0;text-align:right;vertical-align:bottom"></td><td colspan="3" style="background-color:#ffffff;padding:0 1pt"></td><td colspan="2" style="background-color:#ffffff;padding:2px 0 2px 1pt;text-align:right;vertical-align:bottom">— </td><td style="background-color:#ffffff;padding:2px 1pt 2px 0;text-align:right;vertical-align:bottom"></td><td colspan="3" style="background-color:#ffffff;padding:0 1pt"></td><td colspan="2" style="background-color:#ffffff;padding:2px 0 2px 1pt;text-align:right;vertical-align:bottom">— </td><td style="background-color:#ffffff;padding:2px 1pt 2px 0;text-align:right;vertical-align:bottom"></td><td colspan="3" style="background-color:#ffffff;padding:0 1pt"></td><td colspan="2" style="background-color:#ffffff;padding:2px 0 2px 1pt;text-align:right;vertical-align:bottom"><span style="color:#000000;font-family:'Times New Roman',sans-serif;font-size:10pt;font-weight:400;line-

***height:100%">— </td><td style="background-color:#ffffff;padding:2px 1pt 2px 0;text-align:right;vertical-align:bottom"></td></tr><tr><td colspan="3" style="background-color:#cceeff;padding:2px 1pt;text-align:left;vertical-align:bottom">Total</td><td colspan="3" style="background-color:#cceeff;padding:0 1pt"></td><td style="background-color:#cceeff;border-bottom:3pt double #000000;border-top:1pt solid #000000;padding:2px 0 2px 1pt;text-align:left;vertical-align:bottom">$</td><td style="background-color:#cceeff;border-bottom:3pt double #000000;border-top:1pt solid #000000;padding:2px 0;text-align:right;vertical-align:bottom">12,966 </td><td style="background-color:#cceeff;border-bottom:3pt double #000000;border-top:1pt solid #000000;padding:2px 1pt 2px 0;text-align:right;vertical-align:bottom"></td><td colspan="3" style="background-color:#cceeff;padding:0 1pt"></td><td style="background-color:#cceeff;border-bottom:3pt double #000000;border-top:1pt solid #000000;padding:2px 0 2px 1pt;text-align:left;vertical-align:bottom">$</td><td style="background-color:#cceeff;border-bottom:3pt double #000000;border-top:1pt solid #000000;padding:2px 0;text-align:right;vertical-align:bottom">(42)</td><td style="background-color:#cceeff;border-bottom:3pt double #000000;border-top:1pt solid #000000;padding:2px 1pt 2px 0;text-align:right;vertical-align:bottom"></td><td colspan="3" style="background-color:#cceeff;padding:0 1pt"></td><td style="background-color:#cceeff;border-bottom:3pt double #000000;border-top:1pt solid #000000;padding:2px 0 2px 1pt;text-align:left;vertical-align:bottom">$</td><td style="background-color:#cceeff;border-bottom:3pt double #000000;border-top:1pt solid #000000;padding:2px 0;text-align:right;vertical-align:bottom">12,924 </td><td style="background-color:#cceeff;border-bottom:3pt double #000000;border-top:1pt solid #000000;padding:2px 1pt 2px 0;text-align:right;vertical-align:bottom"></td><td colspan="3" style="background-color:#cceeff;padding:0 1pt"></td><td style="background-color:#cceeff;border-bottom:3pt double #000000;border-top:1pt solid #000000;padding:2px 0 2px 1pt;text-align:left;vertical-align:bottom">$</td><td style="background-color:#cceeff;border-bottom:3pt double #000000;border-top:1pt solid #000000;padding:2px 0;text-align:right;vertical-align:bottom">10,322 </td><td style="background-color:#cceeff;border-bottom:3pt double #000000;border-top:1pt solid #000000;padding:2px 1pt 2px 0;text-align:right;vertical-align:bottom"></td><td colspan="3" style="background-color:#cceeff;padding:0 1pt"></td><td style="background-color:#cceeff;border-bottom:3pt double #000000;border-top:1pt solid #000000;padding:2px 0 2px 1pt;text-align:left;vertical-align:bottom">$</td><td style="background-color:#cceeff;border-bottom:3pt double #000000;border-top:1pt solid #000000;padding:2px 0;text-align:right;vertical-align:bottom">(976)</td><td style="background-color:#cceeff;border-bottom:3pt double #000000;border-top:1pt solid #000000;padding:2px 1pt 2px 0;text-align:right;vertical-align:bottom"></td><td colspan="3" style="background-color:#cceeff;padding:0 1pt"></td><td style="background-color:#cceeff;border-bottom:3pt double #000000;border-top:1pt solid #000000;padding:2px 0 2px 1pt;text-align:left;vertical-align:bottom"><span style="color:#000000;font-family:'Times New Roman',sans-serif;font-size:10pt;font-weight:400;line-height:100%">$</td><td style="background-color:#cceeff;border-bottom:3pt double #000000;border-top:1pt solid #000000;padding:2px 0;text-align:right;vertical-align:bottom">9,346 </td><td style="background-color:#cceeff;border-bottom:3pt double #000000;border-top:1pt solid #000000;padding:2px 1pt 2px 0;text-align:right;vertical-align:bottom"></td></tr></table> <table style="border-collapse:collapse;display:inline-table;margin-bottom:5pt;vertical-align:text-bottom;width:100.000%"><tr><td style="width:1.0%"></td><td style="width:26.677%"></td><td style="width:0.1%"></td><td style="width:0.1%"></td><td style="width:0.530%"></td><td style="width:0.1%"></td><td style="width:1.0%"></td><td style="width:8.987%"></td><td style="width:0.1%"></td><td style="width:0.1%"></td><td style="width:0.530%"></td><td style="width:0.1%"></td><td style="width:1.0%"></td><td style="width:11.619%"></td><td style="width:0.1%"></td><td style="width:0.1%"></td><td style="width:0.530%"></td><td style="width:0.1%"></td><td style="width:1.0%"></td><td style="width:10.011%"></td><td style="width:0.1%"></td><td style="width:0.1%"></td><td style="width:0.530%"></td><td style="width:0.1%"></td><td style="width:1.0%"></td><td style="width:8.987%"></td><td style="width:0.1%"></td><td style="width:0.1%"></td><td style="width:0.530%"></td><td style="width:0.1%"></td><td style="width:1.0%"></td><td style="width:11.619%"></td><td style="width:0.1%"></td><td style="width:0.1%"></td><td style="width:0.530%"></td><td style="width:0.1%"></td><td style="width:1.0%"></td><td style="width:10.020%"></td><td style="width:0.1%"></td></tr><tr><td colspan="3" style="padding:0 1pt"></td><td colspan="3" style="padding:0 1pt"></td><td colspan="15" style="padding:2px 1pt;text-align:center;vertical-align:bottom">Six-Month Period Ended
June 30, 2024</td><td colspan="3" style="padding:0 1pt"></td><td colspan="15" style="padding:2px 1pt;text-align:center;vertical-align:bottom">Six-Month Period Ended
June 30, 2023</td></tr><tr><td colspan="3" style="padding:2px 1pt;text-align:left;vertical-align:bottom"> ($ in thousands) </td><td colspan="3" style="padding:0 1pt"></td><td colspan="3" style="border-top:1pt solid #000000;padding:2px 1pt;text-align:center;vertical-align:bottom">Net Coupon
Interest</td><td colspan="3"***

*style="border-top:1pt solid #000000;padding:0 1pt"></td><td colspan="3" style="border-top:1pt solid #000000;padding:2px 1pt;text-align:center;vertical-align:bottom">Net Amortization</td><td colspan="3" style="border-top:1pt solid #000000;padding:0 1pt"></td><td colspan="3" style="border-top:1pt solid #000000;padding:2px 1pt;text-align:center;vertical-align:bottom">Net Interest
Income (Expense)</td><td colspan="3" style="padding:0 1pt"></td><td colspan="3" style="border-top:1pt solid #000000;padding:2px 1pt;text-align:center;vertical-align:bottom">Net Coupon
Interest</td><td colspan="3" style="border-top:1pt solid #000000;padding:0 1pt"></td><td colspan="3" style="border-top:1pt solid #000000;padding:2px 1pt;text-align:center;vertical-align:bottom">Net Amortization</td><td colspan="3" style="border-top:1pt solid #000000;padding:0 1pt"></td><td colspan="3" style="border-top:1pt solid #000000;padding:2px 1pt;text-align:center;vertical-align:bottom">Net Interest
Income (Expense)</td></tr><tr><td colspan="3" style="background-color:#cceeff;padding:2px 1pt;text-align:left;vertical-align:bottom">Agency RMBS</td><td colspan="3" style="background-color:#cceeff;padding:0 1pt"></td><td style="background-color:#cceeff;border-top:1pt solid #000000;padding:2px 0 2px 1pt;text-align:left;vertical-align:bottom">$</td><td style="background-color:#cceeff;border-top:1pt solid #000000;padding:2px 0;text-align:right;vertical-align:bottom">16,596 </td><td style="background-color:#cceeff;border-top:1pt solid #000000;padding:2px 1pt 2px 0;text-align:right;vertical-align:bottom"></td><td colspan="3" style="background-color:#cceeff;padding:0 1pt"></td><td style="background-color:#cceeff;border-top:1pt solid #000000;padding:2px 0 2px 1pt;text-align:left;vertical-align:bottom">$</td><td style="background-color:#cceeff;border-top:1pt solid #000000;padding:2px 0;text-align:right;vertical-align:bottom">(855)</td><td style="background-color:#cceeff;border-top:1pt solid #000000;padding:2px 1pt 2px 0;text-align:right;vertical-align:bottom"></td><td colspan="3" style="background-color:#cceeff;padding:0 1pt"></td><td style="background-color:#cceeff;border-top:1pt solid #000000;padding:2px 0 2px 1pt;text-align:left;vertical-align:bottom">$</td><td style="background-color:#cceeff;border-top:1pt solid #000000;padding:2px 0;text-align:right;vertical-align:bottom">15,741 </td><td style="background-color:#cceeff;border-top:1pt solid #000000;padding:2px 1pt 2px 0;text-align:right;vertical-align:bottom"></td><td colspan="3" style="background-color:#cceeff;padding:0 1pt"></td><td style="background-color:#cceeff;border-top:1pt solid #000000;padding:2px 0 2px 1pt;text-align:left;vertical-align:bottom">$</td><td style="background-color:#cceeff;border-top:1pt solid #000000;padding:2px 0;text-align:right;vertical-align:bottom">18,861 </td><td style="background-color:#cceeff;border-top:1pt solid #000000;padding:2px 1pt 2px 0;text-align:right;vertical-align:bottom"></td><td colspan="3" style="background-color:#cceeff;padding:0 1pt"></td><td style="background-color:#cceeff;border-top:1pt solid #000000;padding:2px 0 2px 1pt;text-align:left;vertical-align:bottom">$</td><td style="background-color:#cceeff;border-top:1pt solid #000000;padding:2px 0;text-align:right;vertical-align:bottom">(1,930)</td><td style="background-color:#cceeff;border-top:1pt solid #000000;padding:2px 1pt 2px 0;text-align:right;vertical-align:bottom"></td><td colspan="3" style="background-color:#cceeff;padding:0 1pt"></td><td style="background-color:#cceeff;border-top:1pt solid #000000;padding:2px 0 2px 1pt;text-align:left;vertical-align:bottom"><span style="color:#000000;font-family:'Times New Roman',sans-serif;font-size:10pt;font-weight:400;line-height:100%">$</td><td style="background-color:#cceeff;border-top:1pt solid #000000;padding:2px 0;text-align:right;vertical-align:bottom">16,931 </td><td style="background-color:#cceeff;border-top:1pt solid #000000;padding:2px 1pt 2px 0;text-align:right;vertical-align:bottom"></td></tr><tr><td colspan="3" style="background-color:#ffffff;padding:2px 1pt;text-align:left;vertical-align:bottom">Non-Agency RMBS</td><td colspan="3" style="background-color:#ffffff;padding:0 1pt"></td><td colspan="2" style="background-color:#ffffff;padding:2px 0 2px 1pt;text-align:right;vertical-align:bottom">1,626 </td><td style="background-color:#ffffff;padding:2px 1pt 2px 0;text-align:right;vertical-align:bottom"></td><td colspan="3" style="background-color:#ffffff;padding:0 1pt"></td><td colspan="2" style="background-color:#ffffff;padding:2px 0 2px 1pt;text-align:right;vertical-align:bottom">(534)</td><td style="background-color:#ffffff;padding:2px 1pt 2px 0;text-align:right;vertical-align:bottom"></td><td colspan="3" style="background-color:#ffffff;padding:0 1pt"></td><td colspan="2" style="background-color:#ffffff;padding:2px 0 2px 1pt;text-align:right;vertical-align:bottom">1,092 </td><td style="background-color:#ffffff;padding:2px 1pt 2px 0;text-align:right;vertical-align:bottom"></td><td colspan="3" style="background-color:#ffffff;padding:0 1pt"></td><td colspan="2" style="background-color:#ffffff;padding:2px 0 2px 1pt;text-align:right;vertical-align:bottom">1,394 </td><td*

style="background-color:#ffffff;padding:2px 1pt 2px 0;text-align:right;vertical-align:bottom"></td><td colspan="3" style="background-color:#ffffff;padding:0 1pt"></td><td colspan="2" style="background-color:#ffffff;padding:2px 0 2px 1pt;text-align:right;vertical-align:bottom">(212)</td><td style="background-color:#ffffff;padding:2px 1pt 2px 0;text-align:right;vertical-align:bottom"></td><td colspan="3" style="background-color:#ffffff;padding:0 1pt"></td><td colspan="2" style="background-color:#ffffff;padding:2px 0 2px 1pt;text-align:right;vertical-align:bottom">1,182 </td><td style="background-color:#ffffff;padding:2px 1pt 2px 0;text-align:right;vertical-align:bottom"></td></tr><tr><td colspan="3" style="background-color:#cceeff;padding:2px 1pt;text-align:left;vertical-align:bottom">CLOs</td><td colspan="3" style="background-color:#cceeff;padding:0 1pt"></td><td colspan="2" style="background-color:#cceeff;padding:2px 0 2px 1pt;text-align:right;vertical-align:bottom">4,867 </td><td style="background-color:#cceeff;padding:2px 1pt 2px 0;text-align:right;vertical-align:bottom"></td><td colspan="3" style="background-color:#cceeff;padding:0 1pt"></td><td colspan="2" style="background-color:#cceeff;padding:2px 0 2px 1pt;text-align:right;vertical-align:bottom">(103)</td><td style="background-color:#cceeff;padding:2px 1pt 2px 0;text-align:right;vertical-align:bottom"></td><td colspan="3" style="background-color:#cceeff;padding:0 1pt"></td><td colspan="2" style="background-color:#cceeff;padding:2px 0 2px 1pt;text-align:right;vertical-align:bottom">4,764 </td><td style="background-color:#cceeff;padding:2px 1pt 2px 0;text-align:right;vertical-align:bottom"></td><td colspan="3" style="background-color:#cceeff;padding:0 1pt"></td><td colspan="2" style="background-color:#cceeff;padding:2px 0 2px 1pt;text-align:right;vertical-align:bottom">— </td><td style="background-color:#cceeff;padding:2px 1pt 2px 0;text-align:right;vertical-align:bottom"></td><td colspan="3" style="background-color:#cceeff;padding:0 1pt"></td><td colspan="2" style="background-color:#cceeff;padding:2px 0 2px 1pt;text-align:right;vertical-align:bottom">— </td><td style="background-color:#cceeff;padding:2px 1pt 2px 0;text-align:right;vertical-align:bottom"></td><td colspan="3" style="background-color:#cceeff;padding:0 1pt"></td><td colspan="2" style="background-color:#cceeff;padding:2px 0 2px 1pt;text-align:right;vertical-align:bottom">— </td><td style="background-color:#cceeff;padding:2px 1pt 2px 0;text-align:right;vertical-align:bottom"></td></tr><tr><td colspan="3" style="background-color:#ffffff;padding:2px 1pt;text-align:left;vertical-align:bottom">U.S. Treasury securities</td><td colspan="3" style="background-color:#ffffff;padding:0 1pt"></td><td colspan="2" style="background-color:#ffffff;padding:2px 0 2px 1pt;text-align:right;vertical-align:bottom">451 </td><td style="background-color:#ffffff;padding:2px 1pt 2px 0;text-align:right;vertical-align:bottom"></td><td colspan="3" style="background-color:#ffffff;padding:0 1pt"></td><td colspan="2" style="background-color:#ffffff;padding:2px 0 2px 1pt;text-align:right;vertical-align:bottom">49 </td><td style="background-color:#ffffff;padding:2px 1pt 2px 0;text-align:right;vertical-align:bottom"></td><td colspan="3" style="background-color:#ffffff;padding:0 1pt"></td><td colspan="2" style="background-color:#ffffff;padding:2px 0 2px 1pt;text-align:right;vertical-align:bottom">500 </td><td style="background-color:#ffffff;padding:2px 1pt 2px 0;text-align:right;vertical-align:bottom"></td><td colspan="3" style="background-color:#ffffff;padding:0 1pt"></td><td colspan="2" style="background-color:#ffffff;padding:2px 0 2px 1pt;text-align:right;vertical-align:bottom">— </td><td style="background-color:#ffffff;padding:2px 1pt 2px 0;text-align:right;vertical-align:bottom"></td><td colspan="3" style="background-color:#ffffff;padding:0 1pt"></td><td colspan="2" style="background-color:#ffffff;padding:2px 0 2px 1pt;text-align:right;vertical-align:bottom">— </td><td style="background-color:#ffffff;padding:2px 1pt 2px 0;text-align:right;vertical-align:bottom"></td><td colspan="3" style="background-color:#ffffff;padding:0 1pt"></td><td colspan="2" style="background-color:#ffffff;padding:2px 0 2px 1pt;text-align:right;vertical-align:bottom">— </td><td style="background-color:#ffffff;padding:2px 1pt 2px 0;text-align:right;vertical-align:bottom"></td></tr><tr><td colspan="3" style="background-color:#cceeff;padding:2px 1pt;text-align:left;vertical-align:bottom">Total</td><td colspan="3" style="background-color:#cceeff;padding:0 1pt"></td><td style="background-color:#cceeff;border-bottom:3pt double #000000;border-top:1pt solid #000000;padding:2px 0 2px 1pt;text-align:left;vertical-align:bottom">$</td><td style="background-color:#cceeff;border-bottom:3pt double #000000;border-top:1pt solid #000000;padding:2px 0;text-align:right;vertical-align:bottom">23,540 </td><td style="background-color:#cceeff;border-bottom:3pt double #000000;border-top:1pt solid #000000;padding:2px 1pt 2px 0;text-align:right;vertical-align:bottom"></td><td colspan="3" style="background-color:#cceeff;padding:0 1pt"></td><td style="background-color:#cceeff;border-bottom:3pt double #000000;border-top:1pt solid #000000;padding:2px 0 2px 1pt;text-align:left;vertical-align:bottom">$</td><td style="background-color:#cceeff;border-bottom:3pt double #000000;border-top:1pt solid #000000;padding:2px 0;text-align:right;vertical-align:bottom"><span style="color:#000000;font-family:'Times New Roman',sans-serif;font-

size:10pt;font-weight:400;line-height:100%">(1,443)</td><td style="background-color:#cceeff;border-bottom:3pt double #000000;border-top:1pt solid #000000;padding:2px 1pt 2px 0;text-align:right;vertical-align:bottom"></td><td colspan="3" style="background-color:#cceeff;padding:0 1pt"></td><td style="background-color:#cceeff;border-bottom:3pt double #000000;border-top:1pt solid #000000;padding:2px 0 2px 1pt;text-align:left;vertical-align:bottom">$</td><td style="background-color:#cceeff;border-bottom:3pt double #000000;border-top:1pt solid #000000;padding:2px 0;text-align:right;vertical-align:bottom">22,097 </td><td style="background-color:#cceeff;border-bottom:3pt double #000000;border-top:1pt solid #000000;padding:2px 1pt 2px 0;text-align:right;vertical-align:bottom"></td><td colspan="3" style="background-color:#cceeff;padding:0 1pt"></td><td style="background-color:#cceeff;border-bottom:3pt double #000000;border-top:1pt solid #000000;padding:2px 0 2px 1pt;text-align:left;vertical-align:bottom">$</td><td style="background-color:#cceeff;border-bottom:3pt double #000000;border-top:1pt solid #000000;padding:2px 0;text-align:right;vertical-align:bottom">20,255 </td><td style="background-color:#cceeff;border-bottom:3pt double #000000;border-top:1pt solid #000000;padding:2px 1pt 2px 0;text-align:right;vertical-align:bottom"></td><td colspan="3" style="background-color:#cceeff;padding:0 1pt"></td><td style="background-color:#cceeff;border-bottom:3pt double #000000;border-top:1pt solid #000000;padding:2px 0 2px 1pt;text-align:left;vertical-align:bottom">$</td><td style="background-color:#cceeff;border-bottom:3pt double #000000;border-top:1pt solid #000000;padding:2px 0;text-align:right;vertical-align:bottom">(2,142)</td><td style="background-color:#cceeff;border-bottom:3pt double #000000;border-top:1pt solid #000000;padding:2px 1pt 2px 0;text-align:right;vertical-align:bottom"></td><td colspan="3" style="background-color:#cceeff;padding:0 1pt"></td><td style="background-color:#cceeff;border-bottom:3pt double #000000;border-top:1pt solid #000000;padding:2px 0 2px 1pt;text-align:left;vertical-align:bottom"><span style="color:#000000;font-family:'Times New Roman',sans-serif;font-size:10pt;font-weight:400;line-height:100%">$</td><td style="background-color:#cceeff;border-bottom:3pt double #000000;border-top:1pt solid #000000;padding:2px 0;text-align:right;vertical-align:bottom">18,113 </td><td style="background-color:#cceeff;border-bottom:3pt double #000000;border-top:1pt solid #000000;padding:2px 1pt 2px 0;text-align:right;vertical-align:bottom"></td></tr></table> 813900019900083380009587000-84600087410007290002010005280007350001300006050003579000-5900035200000005190001900053800000012966000-42000129240001032200097600093460001659600085500015741000188610001930000169310001626000-53400010920001394000-21200011820004867000-10300047640000004510004900050000000023540000-14430002209700020255000-21420001811300020000040000070000017100000150000025400000200000200000130004000000 The following tables present the Company's financial instruments measured at fair value on: June 30, 2024: <table style="border-collapse:collapse;display:inline-table;margin-bottom:5pt;vertical-align:text-bottom;width:99.415%"><tr><td style="width:1.0%"></td><td style="width:50.811%"></td><td style="width:0.1%"></td><td style="width:0.1%"></td><td style="width:0.535%"></td><td style="width:0.1%"></td><td style="width:1.0%"></td><td style="width:10.076%"></td><td style="width:0.1%"></td><td style="width:0.1%"></td><td style="width:0.535%"></td><td style="width:0.1%"></td><td style="width:1.0%"></td><td style="width:10.223%"></td><td style="width:0.1%"></td><td style="width:0.1%"></td><td style="width:0.535%"></td><td style="width:0.1%"></td><td style="width:1.0%"></td><td style="width:10.223%"></td><td style="width:0.1%"></td><td style="width:0.1%"></td><td style="width:0.535%"></td><td style="width:0.1%"></td><td style="width:1.0%"></td><td style="width:10.227%"></td><td style="width:0.1%"></td></tr><tr><td colspan="3" style="padding:2px 1pt;text-align:left;vertical-align:bottom">(In thousands)</td><td colspan="3" style="padding:0 1pt"></td><td colspan="3" style="padding:0 1pt"></td><td colspan="3" style="padding:0 1pt"></td><td colspan="3" style="padding:0 1pt"></td><td colspan="3" style="padding:0 1pt"></td><td colspan="3" style="padding:0 1pt"></td><td colspan="3" style="padding:0 1pt"></td><td colspan="3" style="padding:0 1pt"></td></tr><tr><td colspan="3" style="padding:2px 1pt;text-align:left;vertical-align:bottom">Description</td><td colspan="3" style="padding:0 1pt"></td><td colspan="3" style="padding:2px 1pt;text-align:center;vertical-align:bottom">Level 1</td><td colspan="3" style="padding:0 1pt"></td><td colspan="3" style="padding:2px 1pt;text-align:center;vertical-align:bottom">Level 2</td><td colspan="3" style="padding:0 1pt"></td><td colspan="3" style="padding:2px 1pt;text-align:center;vertical-align:bottom">Level 3</td><td colspan="3" style="padding:0 1pt"></td><td colspan="3" style="padding:2px 1pt;text-align:center;vertical-align:bottom">Total</td></tr><tr><td colspan="3" style="background-color:#cceeff;border-top:1pt solid #000000;padding:2px 1pt;text-align:left;vertical-align:bottom">Assets:</td><td colspan="3" style="background-color:#cceeff;padding:0 1pt"></td><td colspan="3" style="background-color:#cceeff;border-top:1pt solid #000000;padding:0 1pt"></td><td colspan="3" style="background-color:#cceeff;padding:0 1pt"></td><td colspan="3" style="background-color:#cceeff;border-top:1pt solid #000000;padding:0 1pt"></td><td

colspan="3" style="background-color:#cceeff;padding:0 1pt"></td><td colspan="3" style="background-color:#cceeff;border-top:1pt solid #000000;padding:0 1pt"></td><td colspan="3" style="background-color:#cceeff;padding:0 1pt"></td><td colspan="3" style="background-color:#cceeff;border-top:1pt solid #000000;padding:0 1pt"></td></tr><tr><td colspan="3" style="background-color:#ffffff;padding:2px 1pt 2px 7pt;text-align:left;vertical-align:bottom">Cash equivalents:</td><td colspan="3" style="background-color:#ffffff;padding:0 1pt"></td><td colspan="3" style="background-color:#ffffff;padding:0 1pt"></td><td colspan="3" style="background-color:#ffffff;padding:0 1pt"></td><td colspan="3" style="background-color:#ffffff;padding:0 1pt"></td><td colspan="3" style="background-color:#ffffff;padding:0 1pt"></td><td colspan="3" style="background-color:#ffffff;padding:0 1pt"></td><td colspan="3" style="background-color:#ffffff;padding:0 1pt"></td><td colspan="3" style="background-color:#ffffff;padding:0 1pt"></td></tr><tr><td colspan="3" style="background-color:#cceeff;padding:2px 1pt 2px 13pt;text-align:left;vertical-align:bottom">U.S. Treasury bills</td><td colspan="3" style="background-color:#cceeff;padding:0 1pt"></td><td style="background-color:#cceeff;padding:2px 0 2px 1pt;text-align:left;vertical-align:bottom">$</td><td style="background-color:#cceeff;padding:2px 0;text-align:right;vertical-align:bottom">89,930 </td><td style="background-color:#cceeff;padding:2px 1pt 2px 0;text-align:right;vertical-align:bottom"></td><td colspan="3" style="background-color:#cceeff;padding:0 1pt"></td><td style="background-color:#cceeff;padding:2px 0 2px 1pt;text-align:left;vertical-align:bottom">$</td><td style="background-color:#cceeff;padding:2px 0;text-align:right;vertical-align:bottom">— </td><td style="background-color:#cceeff;padding:2px 1pt 2px 0;text-align:right;vertical-align:bottom"></td><td colspan="3" style="background-color:#cceeff;padding:0 1pt"></td><td style="background-color:#cceeff;padding:2px 0 2px 1pt;text-align:left;vertical-align:bottom">$</td><td style="background-color:#cceeff;padding:2px 0;text-align:right;vertical-align:bottom">— </td><td style="background-color:#cceeff;padding:2px 1pt 2px 0;text-align:right;vertical-align:bottom"></td><td colspan="3" style="background-color:#cceeff;padding:0 1pt"></td><td style="background-color:#cceeff;padding:2px 0 2px 1pt;text-align:left;vertical-align:bottom"><span style="color:#000000;font-family:'Times New Roman',sans-serif;font-size:10pt;font-weight:400;line-height:100%">$</td><td style="background-color:#cceeff;padding:2px 0;text-align:right;vertical-align:bottom">89,930 </td><td style="background-color:#cceeff;padding:2px 1pt 2px 0;text-align:right;vertical-align:bottom"></td></tr><tr><td colspan="3" style="background-color:#ffffff;padding:2px 1pt 2px 7pt;text-align:left;vertical-align:bottom">Securities:</td><td colspan="3" style="background-color:#ffffff;padding:0 1pt"></td><td colspan="3" style="background-color:#ffffff;padding:0 1pt"></td><td colspan="3" style="background-color:#ffffff;padding:0 1pt"></td><td colspan="3" style="background-color:#ffffff;padding:0 1pt"></td><td colspan="3" style="background-color:#ffffff;padding:0 1pt"></td><td colspan="3" style="background-color:#ffffff;padding:0 1pt"></td><td colspan="3" style="background-color:#ffffff;padding:0 1pt"></td><td colspan="3" style="background-color:#ffffff;padding:0 1pt"></td></tr><tr><td colspan="3" style="background-color:#cceeff;padding:2px 1pt 2px 13pt;text-align:left;vertical-align:bottom">Agency RMBS:</td><td colspan="3" style="background-color:#cceeff;padding:0 1pt"></td><td colspan="3" style="background-color:#cceeff;padding:0 1pt"></td><td colspan="3" style="background-color:#cceeff;padding:0 1pt"></td><td colspan="3" style="background-color:#cceeff;padding:0 1pt"></td><td colspan="3" style="background-color:#cceeff;padding:0 1pt"></td><td colspan="3" style="background-color:#cceeff;padding:0 1pt"></td><td colspan="3" style="background-color:#cceeff;padding:0 1pt"></td><td colspan="3" style="background-color:#cceeff;padding:0 1pt"></td></tr><tr><td colspan="3" style="background-color:#ffffff;padding:2px 1pt 2px 19pt;text-align:left;vertical-align:bottom">15-year fixed-rate mortgages</td><td colspan="3" style="background-color:#ffffff;padding:0 1pt"></td><td colspan="2" style="background-color:#ffffff;padding:2px 0 2px 1pt;text-align:right;vertical-align:bottom">— </td><td style="background-color:#ffffff;padding:2px 1pt 2px 0;text-align:right;vertical-align:bottom"></td><td colspan="3" style="background-color:#ffffff;padding:0 1pt"></td><td colspan="2" style="background-color:#ffffff;padding:2px 0 2px 1pt;text-align:right;vertical-align:bottom">4,084 </td><td style="background-color:#ffffff;padding:2px 1pt 2px 0;text-align:right;vertical-align:bottom"></td><td colspan="3" style="background-color:#ffffff;padding:0 1pt"></td><td colspan="2" style="background-color:#ffffff;padding:2px 0 2px 1pt;text-align:right;vertical-align:bottom">— </td><td style="background-color:#ffffff;padding:2px 1pt 2px 0;text-align:right;vertical-align:bottom"></td><td colspan="3" style="background-color:#ffffff;padding:0 1pt"></td><td colspan="2" style="background-color:#ffffff;padding:2px 0 2px 1pt;text-align:right;vertical-align:bottom">4,084 </td><td style="background-color:#ffffff;padding:2px 1pt 2px 0;text-align:right;vertical-align:bottom"></td></tr><tr><td colspan="3" style="background-color:#cceeff;padding:2px 1pt 2px 19pt;text-align:left;vertical-align:bottom">20-year fixed-rate mortgages</td><td colspan="3" style="background-color:#cceeff;padding:0 1pt"></td><td colspan="2" style="background-color:#cceeff;padding:2px 0 2px 1pt;text-align:right;vertical-align:bottom"><span style="color:#000000;font-family:'Times New Roman',sans-serif;font-

size:10pt;font-weight:400;line-height:100%">— </td><td style="background-color:#cceeff;padding:2px 1pt 2px 0;text-align:right;vertical-align:bottom"></td><td colspan="3" style="background-color:#cceeff;padding:0 1pt"></td><td colspan="2" style="background-color:#cceeff;padding:2px 0 2px 1pt;text-align:right;vertical-align:bottom">— </td><td style="background-color:#cceeff;padding:2px 1pt 2px 0;text-align:right;vertical-align:bottom"></td><td colspan="3" style="background-color:#cceeff;padding:0 1pt"></td><td colspan="2" style="background-color:#cceeff;padding:2px 0 2px 1pt;text-align:right;vertical-align:bottom">— </td><td style="background-color:#cceeff;padding:2px 1pt 2px 0;text-align:right;vertical-align:bottom"></td><td colspan="3" style="background-color:#cceeff;padding:0 1pt"></td><td colspan="2" style="background-color:#cceeff;padding:2px 0 2px 1pt;text-align:right;vertical-align:bottom">— </td><td style="background-color:#cceeff;padding:2px 1pt 2px 0;text-align:right;vertical-align:bottom"></td></tr><tr><td colspan="3" style="background-color:#ffffff;padding:2px 1pt 2px 19pt;text-align:left;vertical-align:bottom">30-year fixed-rate mortgages</td><td colspan="3" style="background-color:#ffffff;padding:0 1pt"></td><td colspan="2" style="background-color:#ffffff;padding:2px 0 2px 1pt;text-align:right;vertical-align:bottom">— </td><td style="background-color:#ffffff;padding:2px 1pt 2px 0;text-align:right;vertical-align:bottom"></td><td colspan="3" style="background-color:#ffffff;padding:0 1pt"></td><td colspan="2" style="background-color:#ffffff;padding:2px 0 2px 1pt;text-align:right;vertical-align:bottom">526,985 </td><td style="background-color:#ffffff;padding:2px 1pt 2px 0;text-align:right;vertical-align:bottom"></td><td colspan="3" style="background-color:#ffffff;padding:0 1pt"></td><td colspan="2" style="background-color:#ffffff;padding:2px 0 2px 1pt;text-align:right;vertical-align:bottom">— </td><td style="background-color:#ffffff;padding:2px 1pt 2px 0;text-align:right;vertical-align:bottom"></td><td colspan="3" style="background-color:#ffffff;padding:0 1pt"></td><td colspan="2" style="background-color:#ffffff;padding:2px 0 2px 1pt;text-align:right;vertical-align:bottom">526,985 </td><td style="background-color:#ffffff;padding:2px 1pt 2px 0;text-align:right;vertical-align:bottom"></td></tr><tr><td colspan="3" style="background-color:#cceeff;padding:2px 1pt 2px 19pt;text-align:left;vertical-align:bottom">Adjustable rate mortgages</td><td colspan="3" style="background-color:#cceeff;padding:0 1pt"></td><td colspan="2" style="background-color:#cceeff;padding:2px 0 2px 1pt;text-align:right;vertical-align:bottom">— </td><td style="background-color:#cceeff;padding:2px 1pt 2px 0;text-align:right;vertical-align:bottom"></td><td colspan="3" style="background-color:#cceeff;padding:0 1pt"></td><td colspan="2" style="background-color:#cceeff;padding:2px 0 2px 1pt;text-align:right;vertical-align:bottom">— </td><td style="background-color:#cceeff;padding:2px 1pt 2px 0;text-align:right;vertical-align:bottom"></td><td colspan="3" style="background-color:#cceeff;padding:0 1pt"></td><td colspan="2" style="background-color:#cceeff;padding:2px 0 2px 1pt;text-align:right;vertical-align:bottom">— </td><td style="background-color:#cceeff;padding:2px 1pt 2px 0;text-align:right;vertical-align:bottom"></td><td colspan="3" style="background-color:#cceeff;padding:0 1pt"></td><td colspan="2" style="background-color:#cceeff;padding:2px 0 2px 1pt;text-align:right;vertical-align:bottom">— </td><td style="background-color:#cceeff;padding:2px 1pt 2px 0;text-align:right;vertical-align:bottom"></td></tr><tr><td colspan="3" style="background-color:#ffffff;padding:2px 1pt 2px 19pt;text-align:left;vertical-align:bottom">Reverse mortgages</td><td colspan="3" style="background-color:#ffffff;padding:0 1pt"></td><td colspan="2" style="background-color:#ffffff;padding:2px 0 2px 1pt;text-align:right;vertical-align:bottom">— </td><td style="background-color:#ffffff;padding:2px 1pt 2px 0;text-align:right;vertical-align:bottom"></td><td colspan="3" style="background-color:#ffffff;padding:0 1pt"></td><td colspan="2" style="background-color:#ffffff;padding:2px 0 2px 1pt;text-align:right;vertical-align:bottom">33 </td><td style="background-color:#ffffff;padding:2px 1pt 2px 0;text-align:right;vertical-align:bottom"></td><td colspan="3" style="background-color:#ffffff;padding:0 1pt"></td><td colspan="2" style="background-color:#ffffff;padding:2px 0 2px 1pt;text-align:right;vertical-align:bottom">— </td><td style="background-color:#ffffff;padding:2px 1pt 2px 0;text-align:right;vertical-align:bottom"></td><td colspan="3" style="background-color:#ffffff;padding:0 1pt"></td><td colspan="2" style="background-color:#ffffff;padding:2px 0 2px 1pt;text-align:right;vertical-align:bottom">33 </td><td style="background-color:#ffffff;padding:2px 1pt 2px 0;text-align:right;vertical-align:bottom"></td></tr><tr><td colspan="3" style="background-color:#cceeff;padding:2px 1pt 2px 19pt;text-align:left;vertical-align:bottom">Interest only securities</td><td colspan="3" style="background-color:#cceeff;padding:0 1pt"></td><td colspan="2" style="background-color:#cceeff;padding:2px 0 2px 1pt;text-align:right;vertical-align:bottom">— </td><td style="background-color:#cceeff;padding:2px 1pt 2px 0;text-align:right;vertical-align:bottom"></td><td colspan="3" style="background-color:#cceeff;padding:0 1pt"></td><td colspan="2" style="background-color:#cceeff;padding:2px 0 2px 1pt;text-align:right;vertical-align:bottom"><span style="color:#000000;font-

family:'Times New Roman',sans-serif;font-size:10pt;font-weight:400;line-height:100%">1,280 </td><td style="background-color:#cceeff;padding:2px 1pt 2px 0;text-align:right;vertical-align:bottom"></td><td colspan="3" style="background-color:#cceeff;padding:0 1pt"></td><td colspan="2" style="background-color:#cceeff;padding:2px 0 2px 1pt;text-align:right;vertical-align:bottom">1,075 </td><td style="background-color:#cceeff;padding:2px 1pt 2px 0;text-align:right;vertical-align:bottom"></td><td colspan="3" style="background-color:#cceeff;padding:0 1pt"></td><td colspan="2" style="background-color:#cceeff;padding:2px 0 2px 1pt;text-align:right;vertical-align:bottom">2,355 </td><td style="background-color:#cceeff;padding:2px 1pt 2px 0;text-align:right;vertical-align:bottom"></td></tr><tr><td colspan="3" style="background-color:#ffffff;padding:2px 1pt 2px 13pt;text-align:left;vertical-align:bottom">Non-Agency RMBS</td><td colspan="3" style="background-color:#ffffff;padding:0 1pt"></td><td colspan="2" style="background-color:#ffffff;padding:2px 0 2px 1pt;text-align:right;vertical-align:bottom">— </td><td style="background-color:#ffffff;padding:2px 1pt 2px 0;text-align:right;vertical-align:bottom"></td><td colspan="3" style="background-color:#ffffff;padding:0 1pt"></td><td colspan="2" style="background-color:#ffffff;padding:2px 0 2px 1pt;text-align:right;vertical-align:bottom">9,358 </td><td style="background-color:#ffffff;padding:2px 1pt 2px 0;text-align:right;vertical-align:bottom"></td><td colspan="3" style="background-color:#ffffff;padding:0 1pt"></td><td colspan="2" style="background-color:#ffffff;padding:2px 0 2px 1pt;text-align:right;vertical-align:bottom">8,433 </td><td style="background-color:#ffffff;padding:2px 1pt 2px 0;text-align:right;vertical-align:bottom"></td><td colspan="3" style="background-color:#ffffff;padding:0 1pt"></td><td colspan="2" style="background-color:#ffffff;padding:2px 0 2px 1pt;text-align:right;vertical-align:bottom">17,791 </td><td style="background-color:#ffffff;padding:2px 1pt 2px 0;text-align:right;vertical-align:bottom"></td></tr><tr><td colspan="3" style="background-color:#cceeff;padding:2px 1pt 2px 13pt;text-align:left;vertical-align:bottom">CLOs</td><td colspan="3" style="background-color:#cceeff;padding:0 1pt"></td><td colspan="2" style="background-color:#cceeff;padding:2px 0 2px 1pt;text-align:right;vertical-align:bottom">— </td><td style="background-color:#cceeff;padding:2px 1pt 2px 0;text-align:right;vertical-align:bottom"></td><td colspan="3" style="background-color:#cceeff;padding:0 1pt"></td><td colspan="2" style="background-color:#cceeff;padding:2px 0 2px 1pt;text-align:right;vertical-align:bottom">37,201 </td><td style="background-color:#cceeff;padding:2px 1pt 2px 0;text-align:right;vertical-align:bottom"></td><td colspan="3" style="background-color:#cceeff;padding:0 1pt"></td><td colspan="2" style="background-color:#cceeff;padding:2px 0 2px 1pt;text-align:right;vertical-align:bottom">47,887 </td><td style="background-color:#cceeff;padding:2px 1pt 2px 0;text-align:right;vertical-align:bottom"></td><td colspan="3" style="background-color:#cceeff;padding:0 1pt"></td><td colspan="2" style="background-color:#cceeff;padding:2px 0 2px 1pt;text-align:right;vertical-align:bottom">85,088 </td><td style="background-color:#cceeff;padding:2px 1pt 2px 0;text-align:right;vertical-align:bottom"></td></tr><tr><td colspan="3" style="display:none"></td><td colspan="3" style="display:none"></td><td colspan="3" style="display:none"></td><td colspan="3" style="display:none"></td><td colspan="3" style="display:none"></td><td colspan="3" style="display:none"></td><td colspan="3" style="display:none"></td><td colspan="3" style="display:none"></td><td colspan="3" style="display:none"></td><td colspan="3" style="display:none"></td></tr><tr><td colspan="3" style="background-color:#ffffff;padding:2px 1pt 2px 13pt;text-align:left;vertical-align:bottom">Corporate equity</td><td colspan="3" style="background-color:#ffffff;padding:0 1pt"></td><td colspan="2" style="background-color:#ffffff;padding:2px 0 2px 1pt;text-align:right;vertical-align:bottom">— </td><td style="background-color:#ffffff;padding:2px 1pt 2px 0;text-align:right;vertical-align:bottom"></td><td colspan="3" style="background-color:#ffffff;padding:0 1pt"></td><td colspan="2" style="background-color:#ffffff;padding:2px 0 2px 1pt;text-align:right;vertical-align:bottom">— </td><td style="background-color:#ffffff;padding:2px 1pt 2px 0;text-align:right;vertical-align:bottom"></td><td colspan="3" style="background-color:#ffffff;padding:0 1pt"></td><td colspan="2" style="background-color:#ffffff;padding:2px 0 2px 1pt;text-align:right;vertical-align:bottom">32 </td><td style="background-color:#ffffff;padding:2px 1pt 2px 0;text-align:right;vertical-align:bottom"></td><td colspan="3" style="background-color:#ffffff;padding:0 1pt"></td><td colspan="2" style="background-color:#ffffff;padding:2px 0 2px 1pt;text-align:right;vertical-align:bottom">32 </td><td style="background-color:#ffffff;padding:2px 1pt 2px 0;text-align:right;vertical-align:bottom"></td></tr><tr><td colspan="3" style="background-color:#cceeff;padding:2px 1pt 2px 7pt;text-align:left;vertical-align:bottom">Total securities, at fair value</td><td colspan="3" style="background-color:#cceeff;padding:0 1pt"></td><td colspan="2" style="background-color:#cceeff;border-top:1pt solid #000000;padding:2px 0 2px 1pt;text-align:right;vertical-align:bottom">— </td><td style="background-color:#cceeff;border-top:1pt solid #000000;padding:2px 1pt 2px 0;text-align:right;vertical-align:bottom"></td><td colspan="3" style="background-color:#cceeff;padding:0 1pt"></td><td colspan="2" style="background-color:#cceeff;border-top:1pt solid

#000000;padding:2px 0 2px 1pt;text-align:right;vertical-align:bottom">578,941 </td><td style="background-color:#cceeff;border-top:1pt solid #000000;padding:2px 1pt 2px 0;text-align:right;vertical-align:bottom"></td><td colspan="3" style="background-color:#cceeff;padding:0 1pt"></td><td colspan="2" style="background-color:#cceeff;border-top:1pt solid #000000;padding:2px 0 2px 1pt;text-align:right;vertical-align:bottom">57,427 </td><td style="background-color:#cceeff;border-top:1pt solid #000000;padding:2px 1pt 2px 0;text-align:right;vertical-align:bottom"></td><td colspan="3" style="background-color:#cceeff;padding:0 1pt"></td><td colspan="2" style="background-color:#cceeff;border-top:1pt solid #000000;padding:2px 0 2px 1pt;text-align:right;vertical-align:bottom">636,368 </td><td style="background-color:#cceeff;border-top:1pt solid #000000;padding:2px 1pt 2px 0;text-align:right;vertical-align:bottom"></td></tr><tr><td colspan="3" style="background-color:#ffffff;padding:2px 1pt 2px 7pt;text-align:left;vertical-align:bottom">Financial derivatives-assets, at fair value:</td><td colspan="3" style="background-color:#ffffff;padding:0 1pt"></td><td colspan="3" style="background-color:#ffffff;border-top:1pt solid #000;padding:0 1pt"></td><td colspan="3" style="background-color:#ffffff;padding:0 1pt"></td><td colspan="3" style="background-color:#ffffff;border-top:1pt solid #000;padding:0 1pt"></td><td colspan="3" style="background-color:#ffffff;padding:0 1pt"></td><td colspan="3" style="background-color:#ffffff;border-top:1pt solid #000;padding:0 1pt"></td><td colspan="3" style="background-color:#ffffff;padding:0 1pt"></td><td colspan="3" style="background-color:#ffffff;border-top:1pt solid #000;padding:0 1pt"></td></tr><tr><td colspan="3" style="background-color:#cceeff;padding:2px 1pt 2px 13pt;text-align:left;vertical-align:bottom">TBAs</td><td colspan="3" style="background-color:#cceeff;padding:0 1pt"></td><td colspan="2" style="background-color:#cceeff;padding:2px 0 2px 1pt;text-align:right;vertical-align:bottom">— </td><td style="background-color:#cceeff;padding:2px 1pt 2px 0;text-align:right;vertical-align:bottom"></td><td colspan="3" style="background-color:#cceeff;padding:0 1pt"></td><td colspan="2" style="background-color:#cceeff;padding:2px 0 2px 1pt;text-align:right;vertical-align:bottom">780 </td><td style="background-color:#cceeff;padding:2px 1pt 2px 0;text-align:right;vertical-align:bottom"></td><td colspan="3" style="background-color:#cceeff;padding:0 1pt"></td><td colspan="2" style="background-color:#cceeff;padding:2px 0 2px 1pt;text-align:right;vertical-align:bottom">— </td><td style="background-color:#cceeff;padding:2px 1pt 2px 0;text-align:right;vertical-align:bottom"></td><td colspan="3" style="background-color:#cceeff;padding:0 1pt"></td><td colspan="2" style="background-color:#cceeff;padding:2px 0 2px 1pt;text-align:right;vertical-align:bottom">780 </td><td style="background-color:#cceeff;padding:2px 1pt 2px 0;text-align:right;vertical-align:bottom"></td></tr><tr><td colspan="3" style="background-color:#ffffff;padding:2px 1pt 2px 13pt;text-align:left;vertical-align:bottom">Interest rate swaps</td><td colspan="3" style="background-color:#ffffff;padding:0 1pt"></td><td colspan="2" style="background-color:#ffffff;padding:2px 0 2px 1pt;text-align:right;vertical-align:bottom">— </td><td style="background-color:#ffffff;padding:2px 1pt 2px 0;text-align:right;vertical-align:bottom"></td><td colspan="3" style="background-color:#ffffff;padding:0 1pt"></td><td colspan="2" style="background-color:#ffffff;padding:2px 0 2px 1pt;text-align:right;vertical-align:bottom">79,456 </td><td style="background-color:#ffffff;padding:2px 1pt 2px 0;text-align:right;vertical-align:bottom"></td><td colspan="3" style="background-color:#ffffff;padding:0 1pt"></td><td colspan="2" style="background-color:#ffffff;padding:2px 0 2px 1pt;text-align:right;vertical-align:bottom">— </td><td style="background-color:#ffffff;padding:2px 1pt 2px 0;text-align:right;vertical-align:bottom"></td><td colspan="3" style="background-color:#ffffff;padding:0 1pt"></td><td colspan="2" style="background-color:#ffffff;padding:2px 0 2px 1pt;text-align:right;vertical-align:bottom">79,456 </td><td style="background-color:#ffffff;padding:2px 1pt 2px 0;text-align:right;vertical-align:bottom"></td></tr><tr><td colspan="3" style="background-color:#cceeff;padding:2px 1pt 2px 13pt;text-align:left;vertical-align:bottom">Futures</td><td colspan="3" style="background-color:#cceeff;padding:0 1pt"></td><td colspan="2" style="background-color:#cceeff;padding:2px 0 2px 1pt;text-align:right;vertical-align:bottom">598 </td><td style="background-color:#cceeff;padding:2px 1pt 2px 0;text-align:right;vertical-align:bottom"></td><td colspan="3" style="background-color:#cceeff;padding:0 1pt"></td><td colspan="2" style="background-color:#cceeff;padding:2px 0 2px 1pt;text-align:right;vertical-align:bottom">— </td><td style="background-color:#cceeff;padding:2px 1pt 2px 0;text-align:right;vertical-align:bottom"></td><td colspan="3" style="background-color:#cceeff;padding:0 1pt"></td><td colspan="2" style="background-color:#cceeff;padding:2px 0 2px 1pt;text-align:right;vertical-align:bottom">— </td><td style="background-color:#cceeff;padding:2px 1pt 2px 0;text-align:right;vertical-align:bottom"></td><td colspan="3" style="background-color:#cceeff;padding:0 1pt"></td><td colspan="2" style="background-color:#cceeff;padding:2px 0 2px 1pt;text-align:right;vertical-align:bottom">598 </td><td style="background-color:#cceeff;padding:2px 1pt 2px 0;text-align:right;vertical-align:bottom"></td></tr><tr><td colspan="3" style="background-color:#ffffff;padding:2px

1pt 2px 7pt;text-align:left;vertical-align:bottom">Total financial derivatives-assets, at fair value</td><td colspan="3" style="background-color:#ffffff;padding:0 1pt"></td><td colspan="2" style="background-color:#ffffff;border-top:1pt solid #000000;padding:2px 0 2px 1pt;text-align:right;vertical-align:bottom">598 </td><td style="background-color:#ffffff;border-top:1pt solid #000000;padding:2px 1pt 2px 0;text-align:right;vertical-align:bottom"></td><td colspan="3" style="background-color:#ffffff;padding:0 1pt"></td><td colspan="2" style="background-color:#ffffff;border-top:1pt solid #000000;padding:2px 0 2px 1pt;text-align:right;vertical-align:bottom">80,236 </td><td style="background-color:#ffffff;border-top:1pt solid #000000;padding:2px 1pt 2px 0;text-align:right;vertical-align:bottom"></td><td colspan="3" style="background-color:#ffffff;padding:0 1pt"></td><td colspan="2" style="background-color:#ffffff;border-top:1pt solid #000000;padding:2px 0 2px 1pt;text-align:right;vertical-align:bottom">— </td><td style="background-color:#ffffff;border-top:1pt solid #000000;padding:2px 1pt 2px 0;text-align:right;vertical-align:bottom"></td><td colspan="3" style="background-color:#ffffff;padding:0 1pt"></td><td colspan="2" style="background-color:#ffffff;border-top:1pt solid #000000;padding:2px 0 2px 1pt;text-align:right;vertical-align:bottom">80,834 </td><td style="background-color:#ffffff;border-top:1pt solid #000000;padding:2px 1pt 2px 0;text-align:right;vertical-align:bottom"></td></tr><tr><td colspan="3" style="background-color:#cceeff;padding:2px 1pt;text-align:left;vertical-align:bottom">Total cash equivalents, securities, and financial derivatives-assets, at fair value</td><td colspan="3" style="background-color:#cceeff;padding:0 1pt"></td><td style="background-color:#cceeff;border-top:1pt solid #000;padding:2px 0 2px 1pt;text-align:left;vertical-align:bottom">$</td><td style="background-color:#cceeff;border-top:1pt solid #000;padding:2px 0;text-align:right;vertical-align:bottom">90,528 </td><td style="background-color:#cceeff;border-top:1pt solid #000;padding:2px 1pt 2px 0;text-align:right;vertical-align:bottom"></td><td colspan="3" style="background-color:#cceeff;padding:0 1pt"></td><td style="background-color:#cceeff;border-top:1pt solid #000;padding:2px 0 2px 1pt;text-align:left;vertical-align:bottom">$</td><td style="background-color:#cceeff;border-top:1pt solid #000;padding:2px 0;text-align:right;vertical-align:bottom">659,177 </td><td style="background-color:#cceeff;border-top:1pt solid #000;padding:2px 1pt 2px 0;text-align:right;vertical-align:bottom"></td><td colspan="3" style="background-color:#cceeff;padding:0 1pt"></td><td style="background-color:#cceeff;border-top:1pt solid #000;padding:2px 0 2px 1pt;text-align:left;vertical-align:bottom">$</td><td style="background-color:#cceeff;border-top:1pt solid #000;padding:2px 0;text-align:right;vertical-align:bottom">57,427 </td><td style="background-color:#cceeff;border-top:1pt solid #000;padding:2px 1pt 2px 0;text-align:right;vertical-align:bottom"></td><td colspan="3" style="background-color:#cceeff;padding:0 1pt"></td><td style="background-color:#cceeff;border-top:1pt solid #000;padding:2px 0 2px 1pt;text-align:left;vertical-align:bottom"><span style="color:#000000;font-family:'Times New Roman',sans-serif;font-size:10pt;font-weight:400;line-height:100%">$</td><td style="background-color:#cceeff;border-top:1pt solid #000;padding:2px 0;text-align:right;vertical-align:bottom">807,132 </td><td style="background-color:#cceeff;border-top:1pt solid #000;padding:2px 1pt 2px 0;text-align:right;vertical-align:bottom"></td></tr><tr><td colspan="3" style="background-color:#ffffff;padding:2px 1pt;text-align:left;vertical-align:bottom">Liabilities:</td><td colspan="3" style="background-color:#ffffff;padding:0 1pt"></td><td colspan="3" style="background-color:#ffffff;border-top:3pt double #000000;padding:0 1pt"></td><td colspan="3" style="background-color:#ffffff;padding:0 1pt"></td><td colspan="3" style="background-color:#ffffff;border-top:3pt double #000000;padding:0 1pt"></td><td colspan="3" style="background-color:#ffffff;padding:0 1pt"></td><td colspan="3" style="background-color:#ffffff;border-top:3pt double #000000;padding:0 1pt"></td><td colspan="3" style="background-color:#ffffff;padding:0 1pt"></td><td colspan="3" style="background-color:#ffffff;border-top:3pt double #000000;padding:0 1pt"></td></tr><tr><td colspan="3" style="background-color:#cceeff;padding:2px 1pt 2px 7pt;text-align:left;vertical-align:bottom">Securities sold short:</td><td colspan="3" style="background-color:#cceeff;padding:0 1pt"></td><td colspan="3" style="background-color:#cceeff;padding:0 1pt"></td><td colspan="3" style="background-color:#cceeff;padding:0 1pt"></td><td colspan="3" style="background-color:#cceeff;padding:0 1pt"></td><td colspan="3" style="background-color:#cceeff;padding:0 1pt"></td><td colspan="3" style="background-color:#cceeff;padding:0 1pt"></td><td colspan="3" style="background-color:#cceeff;padding:0 1pt"></td><td colspan="3" style="background-color:#cceeff;padding:0 1pt"></td></tr><tr><td colspan="3" style="background-color:#ffffff;padding:2px 1pt 2px 13pt;text-align:left;vertical-align:bottom">U.S. Treasury securities sold short, at fair value</td><td colspan="3" style="background-color:#ffffff;padding:0 1pt"></td><td style="background-color:#ffffff;padding:2px 0 2px 1pt;text-align:left;vertical-align:bottom">$</td><td style="background-color:#ffffff;padding:2px 0;text-align:right;vertical-align:bottom">— </td><td style="background-color:#ffffff;padding:2px 1pt 2px 0;text-

align:right;vertical-align:bottom"></td><td colspan="3" style="background-color:#ffffff;padding:0 1pt"></td><td style="background-color:#ffffff;padding:2px 0 2px 1pt;text-align:left;vertical-align:bottom">$</td><td style="background-color:#ffffff;padding:2px 0;text-align:right;vertical-align:bottom">(16,199)</td><td style="background-color:#ffffff;padding:2px 1pt 2px 0;text-align:right;vertical-align:bottom"></td><td colspan="3" style="background-color:#ffffff;padding:0 1pt"></td><td style="background-color:#ffffff;padding:2px 0 2px 1pt;text-align:left;vertical-align:bottom">$</td><td style="background-color:#ffffff;padding:2px 0;text-align:right;vertical-align:bottom">— </td><td style="background-color:#ffffff;padding:2px 1pt 2px 0;text-align:right;vertical-align:bottom"></td><td colspan="3" style="background-color:#ffffff;padding:0 1pt"></td><td style="background-color:#ffffff;padding:2px 0 2px 1pt;text-align:left;vertical-align:bottom">$</td><td style="background-color:#ffffff;padding:2px 0;text-align:right;vertical-align:bottom">(16,199)</td><td style="background-color:#ffffff;padding:2px 1pt 2px 0;text-align:right;vertical-align:bottom"></td></tr><tr><td colspan="3" style="background-color:#cceeff;padding:2px 1pt 2px 7pt;text-align:left;vertical-align:bottom">Financial derivatives-liabilities, at fair value:</td><td colspan="3" style="background-color:#cceeff;padding:0 1pt"></td><td colspan="3" style="background-color:#cceeff;padding:0 1pt"></td><td colspan="3" style="background-color:#cceeff;padding:0 1pt"></td><td colspan="3" style="background-color:#cceeff;padding:0 1pt"></td><td colspan="3" style="background-color:#cceeff;padding:0 1pt"></td><td colspan="3" style="background-color:#cceeff;padding:0 1pt"></td><td colspan="3" style="background-color:#cceeff;padding:0 1pt"></td></tr><tr><td colspan="3" style="background-color:#ffffff;padding:2px 1pt 2px 13pt;text-align:left;vertical-align:bottom">TBAs</td><td colspan="3" style="background-color:#ffffff;padding:0 1pt"></td><td style="background-color:#ffffff;padding:2px 0 2px 1pt;text-align:left;vertical-align:bottom">$</td><td style="background-color:#ffffff;padding:2px 0;text-align:right;vertical-align:bottom">— </td><td style="background-color:#ffffff;padding:2px 1pt 2px 0;text-align:right;vertical-align:bottom"></td><td colspan="3" style="background-color:#ffffff;padding:0 1pt"></td><td style="background-color:#ffffff;padding:2px 0 2px 1pt;text-align:left;vertical-align:bottom">$</td><td style="background-color:#ffffff;padding:2px 0;text-align:right;vertical-align:bottom">(1,019)</td><td style="background-color:#ffffff;padding:2px 1pt 2px 0;text-align:right;vertical-align:bottom"></td><td colspan="3" style="background-color:#ffffff;padding:0 1pt"></td><td style="background-color:#ffffff;padding:2px 0 2px 1pt;text-align:left;vertical-align:bottom"><span style="color:#000000;font-family:'Times New Roman',sans-serif;font-size:10pt;font-weight:400;line-height:100%">$</td><td style="background-color:#ffffff;padding:2px 0;text-align:right;vertical-align:bottom">— </td><td style="background-color:#ffffff;padding:2px 1pt 2px 0;text-align:right;vertical-align:bottom"></td><td colspan="3" style="background-color:#ffffff;padding:0 1pt"></td><td style="background-color:#ffffff;padding:2px 0 2px 1pt;text-align:left;vertical-align:bottom">$</td><td style="background-color:#ffffff;padding:2px 0;text-align:right;vertical-align:bottom">(1,019)</td><td style="background-color:#ffffff;padding:2px 1pt 2px 0;text-align:right;vertical-align:bottom"></td></tr><tr><td colspan="3" style="background-color:#cceeff;padding:2px 1pt 2px 13pt;text-align:left;vertical-align:bottom">Interest rate swaps</td><td colspan="3" style="background-color:#cceeff;padding:0 1pt"></td><td colspan="2" style="background-color:#cceeff;padding:2px 0 2px 1pt;text-align:right;vertical-align:bottom">— </td><td style="background-color:#cceeff;padding:2px 1pt 2px 0;text-align:right;vertical-align:bottom"></td><td colspan="3" style="background-color:#cceeff;padding:0 1pt"></td><td colspan="2" style="background-color:#cceeff;padding:2px 0 2px 1pt;text-align:right;vertical-align:bottom">(5,061)</td><td style="background-color:#cceeff;padding:2px 1pt 2px 0;text-align:right;vertical-align:bottom"></td><td colspan="3" style="background-color:#cceeff;padding:0 1pt"></td><td colspan="2" style="background-color:#cceeff;padding:2px 0 2px 1pt;text-align:right;vertical-align:bottom">— </td><td style="background-color:#cceeff;padding:2px 1pt 2px 0;text-align:right;vertical-align:bottom"></td><td colspan="3" style="background-color:#cceeff;padding:0 1pt"></td><td colspan="2" style="background-color:#cceeff;padding:2px 0 2px 1pt;text-align:right;vertical-align:bottom">(5,061)</td><td style="background-color:#cceeff;padding:2px 1pt 2px 0;text-align:right;vertical-align:bottom"></td></tr><tr><td colspan="3" style="background-color:#ffffff;padding:2px 1pt 2px 13pt;text-align:left;vertical-align:bottom">Futures</td><td colspan="3" style="background-color:#ffffff;padding:0 1pt"></td><td colspan="2" style="background-color:#ffffff;padding:2px 0 2px 1pt;text-align:right;vertical-align:bottom">(22)</td><td

style="background-color:#ffffff;padding:2px 1pt 2px 0;text-align:right;vertical-align:bottom"></td><td colspan="3" style="background-color:#ffffff;padding:0 1pt"></td><td colspan="2" style="background-color:#ffffff;padding:2px 0 2px 1pt;text-align:right;vertical-align:bottom">— </td><td style="background-color:#ffffff;padding:2px 1pt 2px 0;text-align:right;vertical-align:bottom"></td><td colspan="3" style="background-color:#ffffff;padding:0 1pt"></td><td colspan="2" style="background-color:#ffffff;padding:2px 0 2px 1pt;text-align:right;vertical-align:bottom">— </td><td style="background-color:#ffffff;padding:2px 1pt 2px 0;text-align:right;vertical-align:bottom"></td><td colspan="3" style="background-color:#ffffff;padding:0 1pt"></td><td colspan="2" style="background-color:#ffffff;padding:2px 0 2px 1pt;text-align:right;vertical-align:bottom">(22)</td><td style="background-color:#ffffff;padding:2px 1pt 2px 0;text-align:right;vertical-align:bottom"></td></tr><tr><td colspan="3" style="background-color:#cceeff;padding:2px 1pt 2px 13pt;text-align:left;vertical-align:bottom">Credit default swaps</td><td colspan="3" style="background-color:#cceeff;padding:0 1pt"></td><td colspan="2" style="background-color:#cceeff;padding:2px 0 2px 1pt;text-align:right;vertical-align:bottom">— </td><td style="background-color:#cceeff;padding:2px 1pt 2px 0;text-align:right;vertical-align:bottom"></td><td colspan="3" style="background-color:#cceeff;padding:0 1pt"></td><td colspan="2" style="background-color:#cceeff;padding:2px 0 2px 1pt;text-align:right;vertical-align:bottom">(618)</td><td style="background-color:#cceeff;padding:2px 1pt 2px 0;text-align:right;vertical-align:bottom"></td><td colspan="3" style="background-color:#cceeff;padding:0 1pt"></td><td colspan="2" style="background-color:#cceeff;padding:2px 0 2px 1pt;text-align:right;vertical-align:bottom">— </td><td style="background-color:#cceeff;padding:2px 1pt 2px 0;text-align:right;vertical-align:bottom"></td><td colspan="3" style="background-color:#cceeff;padding:0 1pt"></td><td colspan="2" style="background-color:#cceeff;padding:2px 0 2px 1pt;text-align:right;vertical-align:bottom">(618)</td><td style="background-color:#cceeff;padding:2px 1pt 2px 0;text-align:right;vertical-align:bottom"></td></tr><tr><td colspan="3" style="background-color:#ffffff;padding:2px 1pt 2px 7pt;text-align:left;vertical-align:bottom">Total financial derivatives-liabilities, at fair value</td><td colspan="3" style="background-color:#ffffff;padding:0 1pt"></td><td style="background-color:#ffffff;border-top:1pt solid #000;padding:2px 0 2px 1pt;text-align:left;vertical-align:bottom">$</td><td style="background-color:#ffffff;border-top:1pt solid #000;padding:2px 0;text-align:right;vertical-align:bottom">(22)</td><td style="background-color:#ffffff;border-top:1pt solid #000;padding:2px 1pt 2px 0;text-align:right;vertical-align:bottom"></td><td colspan="3" style="background-color:#ffffff;padding:0 1pt"></td><td style="background-color:#ffffff;border-top:1pt solid #000;padding:2px 0 2px 1pt;text-align:left;vertical-align:bottom">$</td><td style="background-color:#ffffff;border-top:1pt solid #000;padding:2px 0;text-align:right;vertical-align:bottom">(6,698)</td><td style="background-color:#ffffff;border-top:1pt solid #000;padding:2px 1pt 2px 0;text-align:right;vertical-align:bottom"></td><td colspan="3" style="background-color:#ffffff;padding:0 1pt"></td><td style="background-color:#ffffff;border-top:1pt solid #000;padding:2px 0 2px 1pt;text-align:left;vertical-align:bottom">$</td><td style="background-color:#ffffff;border-top:1pt solid #000;padding:2px 0;text-align:right;vertical-align:bottom">— </td><td style="background-color:#ffffff;border-top:1pt solid #000;padding:2px 1pt 2px 0;text-align:right;vertical-align:bottom"></td><td colspan="3" style="background-color:#ffffff;padding:0 1pt"></td><td style="background-color:#ffffff;border-top:1pt solid #000;padding:2px 0 2px 1pt;text-align:left;vertical-align:bottom">$</td><td style="background-color:#ffffff;border-top:1pt solid #000;padding:2px 0;text-align:right;vertical-align:bottom">(6,720)</td><td style="background-color:#ffffff;border-top:1pt solid #000;padding:2px 1pt 2px 0;text-align:right;vertical-align:bottom"></td></tr><tr><td colspan="3" style="background-color:#cceeff;padding:2px 1pt;text-align:left;vertical-align:bottom">Total U.S. Treasury securities sold short and financial derivatives-liabilities, at fair value</td><td colspan="3" style="background-color:#cceeff;padding:0 1pt"></td><td style="background-color:#cceeff;border-bottom:3pt double #000;border-top:3pt double #000;padding:2px 0 2px 1pt;text-align:left;vertical-align:bottom">$</td><td style="background-color:#cceeff;border-bottom:3pt double #000;border-top:3pt double #000;padding:2px 0;text-align:right;vertical-align:bottom">(22)</td><td style="background-color:#cceeff;border-bottom:3pt double #000;border-top:3pt double #000;padding:2px 1pt 2px 0;text-align:right;vertical-align:bottom"></td><td colspan="3" style="background-color:#cceeff;padding:0 1pt"></td><td style="background-color:#cceeff;border-bottom:3pt double #000;border-top:3pt double #000;padding:2px 0 2px 1pt;text-align:left;vertical-align:bottom">$</td><td style="background-color:#cceeff;border-bottom:3pt double #000;border-top:3pt double #000;padding:2px 0;text-align:right;vertical-align:bottom"><span style="color:#000000;font-family:'Times New Roman',sans-serif;font-size:10pt;font-weight:400;line-

height:100%">(22,897)</td><td style="background-color:#cceeff;border-bottom:3pt double #000;border-top:3pt double #000;padding:2px 1pt 2px 0;text-align:right;vertical-align:bottom"></td><td colspan="3" style="background-color:#cceeff;padding:0 1pt"></td><td style="background-color:#cceeff;border-bottom:3pt double #000;border-top:3pt double #000;padding:2px 0 2px 1pt;text-align:left;vertical-align:bottom">$</td><td style="background-color:#cceeff;border-bottom:3pt double #000;border-top:3pt double #000;padding:2px 0;text-align:right;vertical-align:bottom">— </td><td style="background-color:#cceeff;border-bottom:3pt double #000;border-top:3pt double #000;padding:2px 1pt 2px 0;text-align:right;vertical-align:bottom"></td><td colspan="3" style="background-color:#cceeff;padding:0 1pt"></td><td style="background-color:#cceeff;border-bottom:3pt double #000;border-top:3pt double #000;padding:2px 0 2px 1pt;text-align:left;vertical-align:bottom"><span style="color:#000000;font-family:'Times New Roman',sans-serif;font-size:10pt;font-weight:400;line-height:100%">$</td><td style="background-color:#cceeff;border-bottom:3pt double #000;border-top:3pt double #000;padding:2px 0;text-align:right;vertical-align:bottom">(22,919)</td><td style="background-color:#cceeff;border-bottom:3pt double #000;border-top:3pt double #000;padding:2px 1pt 2px 0;text-align:right;vertical-align:bottom"></td></tr></table> December 31, 2023: <table style="border-collapse:collapse;display:inline-table;margin-bottom:5pt;vertical-align:text-bottom;width:99.415%"><tr><td style="width:1.0%"></td><td style="width:50.811%"></td><td style="width:0.1%"></td><td style="width:0.1%"></td><td style="width:0.535%"></td><td style="width:0.1%"></td><td style="width:1.0%"></td><td style="width:10.076%"></td><td style="width:0.1%"></td><td style="width:0.1%"></td><td style="width:0.535%"></td><td style="width:0.1%"></td><td style="width:1.0%"></td><td style="width:10.223%"></td><td style="width:0.1%"></td><td style="width:0.1%"></td><td style="width:0.535%"></td><td style="width:0.1%"></td><td style="width:1.0%"></td><td style="width:10.223%"></td><td style="width:0.1%"></td><td style="width:0.1%"></td><td style="width:0.535%"></td><td style="width:0.1%"></td><td style="width:1.0%"></td><td style="width:10.227%"></td><td style="width:0.1%"></td></tr><tr><td colspan="3" style="padding:2px 1pt;text-align:left;vertical-align:bottom">(In thousands)</td><td colspan="3" style="padding:0 1pt"></td><td colspan="3" style="padding:0 1pt"></td><td colspan="3" style="padding:0 1pt"></td><td colspan="3" style="padding:0 1pt"></td><td colspan="3" style="padding:0 1pt"></td><td colspan="3" style="padding:0 1pt"></td><td colspan="3" style="padding:0 1pt"></td><td colspan="3" style="padding:0 1pt"></td></tr><tr><td colspan="3" style="padding:2px 1pt;text-align:left;vertical-align:bottom">Description</td><td colspan="3" style="padding:0 1pt"></td><td colspan="3" style="padding:2px 1pt;text-align:center;vertical-align:bottom">Level 1</td><td colspan="3" style="padding:0 1pt"></td><td colspan="3" style="padding:2px 1pt;text-align:center;vertical-align:bottom">Level 2</td><td colspan="3" style="padding:0 1pt"></td><td colspan="3" style="padding:2px 1pt;text-align:center;vertical-align:bottom">Level 3</td><td colspan="3" style="padding:0 1pt"></td><td colspan="3" style="padding:2px 1pt;text-align:center;vertical-align:bottom">Total</td></tr><tr><td colspan="3" style="background-color:#cceeff;border-top:1pt solid #000000;padding:2px 1pt;text-align:left;vertical-align:bottom">Assets:</td><td colspan="3" style="background-color:#cceeff;padding:0 1pt"></td><td colspan="3" style="background-color:#cceeff;border-top:1pt solid #000000;padding:0 1pt"></td><td colspan="3" style="background-color:#cceeff;padding:0 1pt"></td><td colspan="3" style="background-color:#cceeff;border-top:1pt solid #000000;padding:0 1pt"></td><td colspan="3" style="background-color:#cceeff;padding:0 1pt"></td><td colspan="3" style="background-color:#cceeff;border-top:1pt solid #000000;padding:0 1pt"></td><td colspan="3" style="background-color:#cceeff;padding:0 1pt"></td><td colspan="3" style="background-color:#cceeff;border-top:1pt solid #000000;padding:0 1pt"></td></tr><tr><td colspan="3" style="background-color:#ffffff;padding:2px 1pt 2px 7pt;text-align:left;vertical-align:bottom">Securities:</td><td colspan="3" style="background-color:#ffffff;padding:0 1pt"></td><td colspan="3" style="background-color:#ffffff;padding:0 1pt"></td><td colspan="3" style="background-color:#ffffff;padding:0 1pt"></td><td colspan="3" style="background-color:#ffffff;padding:0 1pt"></td><td colspan="3" style="background-color:#ffffff;padding:0 1pt"></td><td colspan="3" style="background-color:#ffffff;padding:0 1pt"></td><td colspan="3" style="background-color:#ffffff;padding:0 1pt"></td><td colspan="3" style="background-color:#ffffff;padding:0 1pt"></td></tr><tr><td colspan="3" style="background-color:#cceeff;padding:2px 1pt 2px 13pt;text-align:left;vertical-align:bottom">Agency RMBS:</td><td colspan="3" style="background-color:#cceeff;padding:0 1pt"></td><td colspan="3" style="background-color:#cceeff;padding:0 1pt"></td><td colspan="3" style="background-color:#cceeff;padding:0 1pt"></td><td colspan="3" style="background-color:#cceeff;padding:0 1pt"></td><td colspan="3" style="background-color:#cceeff;padding:0 1pt"></td><td colspan="3" style="background-color:#cceeff;padding:0 1pt"></td><td colspan="3" style="background-color:#cceeff;padding:0 1pt"></td><td colspan="3" style="background-color:#cceeff;padding:0 1pt"></td></tr><tr><td colspan="3" style="background-color:#ffffff;padding:2px 1pt 2px 19pt;text-align:left;vertical-align:bottom">15-year fixed-rate mortgages</td><td colspan="3" style="background-color:#ffffff;padding:0 1pt"></td><td style="background-color:#ffffff;padding:2px 0 2px 1pt;text-align:left;vertical-align:bottom"><span style="color:#000000;font-family:'Times New Roman',sans-serif;font-

size:10pt;font-weight:400;line-height:100%">$</td><td style="background-color:#ffffff;padding:2px 0;text-align:right;vertical-align:bottom">— </td><td style="background-color:#ffffff;padding:2px 1pt 2px 0;text-align:right;vertical-align:bottom"></td><td colspan="3" style="background-color:#ffffff;padding:0 1pt"></td><td style="background-color:#ffffff;padding:2px 0 2px 1pt;text-align:left;vertical-align:bottom">$</td><td style="background-color:#ffffff;padding:2px 0;text-align:right;vertical-align:bottom">27,847 </td><td style="background-color:#ffffff;padding:2px 1pt 2px 0;text-align:right;vertical-align:bottom"></td><td colspan="3" style="background-color:#ffffff;padding:0 1pt"></td><td style="background-color:#ffffff;padding:2px 0 2px 1pt;text-align:left;vertical-align:bottom">$</td><td style="background-color:#ffffff;padding:2px 0;text-align:right;vertical-align:bottom">— </td><td style="background-color:#ffffff;padding:2px 1pt 2px 0;text-align:right;vertical-align:bottom"></td><td colspan="3" style="background-color:#ffffff;padding:0 1pt"></td><td style="background-color:#ffffff;padding:2px 0 2px 1pt;text-align:left;vertical-align:bottom"><span style="color:#000000;font-family:'Times New Roman',sans-serif;font-size:10pt;font-weight:400;line-height:100%">$</td><td style="background-color:#ffffff;padding:2px 0;text-align:right;vertical-align:bottom">27,847 </td><td style="background-color:#ffffff;padding:2px 1pt 2px 0;text-align:right;vertical-align:bottom"></td></tr><tr><td colspan="3" style="background-color:#cceeff;padding:2px 1pt 2px 19pt;text-align:left;vertical-align:bottom">20-year fixed-rate mortgages</td><td colspan="3" style="background-color:#cceeff;padding:0 1pt"></td><td colspan="2" style="background-color:#cceeff;padding:2px 0 2px 1pt;text-align:right;vertical-align:bottom">— </td><td style="background-color:#cceeff;padding:2px 1pt 2px 0;text-align:right;vertical-align:bottom"></td><td colspan="3" style="background-color:#cceeff;padding:0 1pt"></td><td colspan="2" style="background-color:#cceeff;padding:2px 0 2px 1pt;text-align:right;vertical-align:bottom">7,863 </td><td style="background-color:#cceeff;padding:2px 1pt 2px 0;text-align:right;vertical-align:bottom"></td><td colspan="3" style="background-color:#cceeff;padding:0 1pt"></td><td colspan="2" style="background-color:#cceeff;padding:2px 0 2px 1pt;text-align:right;vertical-align:bottom">— </td><td style="background-color:#cceeff;padding:2px 1pt 2px 0;text-align:right;vertical-align:bottom"></td><td colspan="3" style="background-color:#cceeff;padding:0 1pt"></td><td colspan="2" style="background-color:#cceeff;padding:2px 0 2px 1pt;text-align:right;vertical-align:bottom">7,863 </td><td style="background-color:#cceeff;padding:2px 1pt 2px 0;text-align:right;vertical-align:bottom"></td></tr><tr><td colspan="3" style="background-color:#ffffff;padding:2px 1pt 2px 19pt;text-align:left;vertical-align:bottom">30-year fixed-rate mortgages</td><td colspan="3" style="background-color:#ffffff;padding:0 1pt"></td><td colspan="2" style="background-color:#ffffff;padding:2px 0 2px 1pt;text-align:right;vertical-align:bottom">— </td><td style="background-color:#ffffff;padding:2px 1pt 2px 0;text-align:right;vertical-align:bottom"></td><td colspan="3" style="background-color:#ffffff;padding:0 1pt"></td><td colspan="2" style="background-color:#ffffff;padding:2px 0 2px 1pt;text-align:right;vertical-align:bottom">670,294 </td><td style="background-color:#ffffff;padding:2px 1pt 2px 0;text-align:right;vertical-align:bottom"></td><td colspan="3" style="background-color:#ffffff;padding:0 1pt"></td><td colspan="2" style="background-color:#ffffff;padding:2px 0 2px 1pt;text-align:right;vertical-align:bottom">— </td><td style="background-color:#ffffff;padding:2px 1pt 2px 0;text-align:right;vertical-align:bottom"></td><td colspan="3" style="background-color:#ffffff;padding:0 1pt"></td><td colspan="2" style="background-color:#ffffff;padding:2px 0 2px 1pt;text-align:right;vertical-align:bottom">670,294 </td><td style="background-color:#ffffff;padding:2px 1pt 2px 0;text-align:right;vertical-align:bottom"></td></tr><tr><td colspan="3" style="background-color:#cceeff;padding:2px 1pt 2px 19pt;text-align:left;vertical-align:bottom">Adjustable rate mortgages</td><td colspan="3" style="background-color:#cceeff;padding:0 1pt"></td><td colspan="2" style="background-color:#cceeff;padding:2px 0 2px 1pt;text-align:right;vertical-align:bottom">— </td><td style="background-color:#cceeff;padding:2px 1pt 2px 0;text-align:right;vertical-align:bottom"></td><td colspan="3" style="background-color:#cceeff;padding:0 1pt"></td><td colspan="2" style="background-color:#cceeff;padding:2px 0 2px 1pt;text-align:right;vertical-align:bottom">7,119 </td><td style="background-color:#cceeff;padding:2px 1pt 2px 0;text-align:right;vertical-align:bottom"></td><td colspan="3" style="background-color:#cceeff;padding:0 1pt"></td><td colspan="2" style="background-color:#cceeff;padding:2px 0 2px 1pt;text-align:right;vertical-align:bottom">— </td><td style="background-color:#cceeff;padding:2px 1pt 2px 0;text-align:right;vertical-align:bottom"></td><td colspan="3" style="background-color:#cceeff;padding:0 1pt"></td><td colspan="2" style="background-color:#cceeff;padding:2px 0 2px 1pt;text-align:right;vertical-align:bottom">7,119 </td><td

style="background-color:#cceeff;padding:2px 1pt 2px 0;text-align:right;vertical-align:bottom"></td></tr><tr><td colspan="3" style="background-color:#ffffff;padding:2px 1pt 2px 19pt;text-align:left;vertical-align:bottom">Reverse mortgages</td><td colspan="3" style="background-color:#ffffff;padding:0 1pt"></td><td colspan="2" style="background-color:#ffffff;padding:2px 0 2px 1pt;text-align:right;vertical-align:bottom">— </td><td style="background-color:#ffffff;padding:2px 1pt 2px 0;text-align:right;vertical-align:bottom"></td><td colspan="3" style="background-color:#ffffff;padding:0 1pt"></td><td colspan="2" style="background-color:#ffffff;padding:2px 0 2px 1pt;text-align:right;vertical-align:bottom">14,874 </td><td style="background-color:#ffffff;padding:2px 1pt 2px 0;text-align:right;vertical-align:bottom"></td><td colspan="3" style="background-color:#ffffff;padding:0 1pt"></td><td colspan="2" style="background-color:#ffffff;padding:2px 0 2px 1pt;text-align:right;vertical-align:bottom">— </td><td style="background-color:#ffffff;padding:2px 1pt 2px 0;text-align:right;vertical-align:bottom"></td><td colspan="3" style="background-color:#ffffff;padding:0 1pt"></td><td colspan="2" style="background-color:#ffffff;padding:2px 0 2px 1pt;text-align:right;vertical-align:bottom">14,874 </td><td style="background-color:#ffffff;padding:2px 1pt 2px 0;text-align:right;vertical-align:bottom"></td></tr><tr><td colspan="3" style="background-color:#cceeff;padding:2px 1pt 2px 19pt;text-align:left;vertical-align:bottom">Interest only securities</td><td colspan="3" style="background-color:#cceeff;padding:0 1pt"></td><td colspan="2" style="background-color:#cceeff;padding:2px 0 2px 1pt;text-align:right;vertical-align:bottom">— </td><td style="background-color:#cceeff;padding:2px 1pt 2px 0;text-align:right;vertical-align:bottom"></td><td colspan="3" style="background-color:#cceeff;padding:0 1pt"></td><td colspan="2" style="background-color:#cceeff;padding:2px 0 2px 1pt;text-align:right;vertical-align:bottom">4,253 </td><td style="background-color:#cceeff;padding:2px 1pt 2px 0;text-align:right;vertical-align:bottom"></td><td colspan="3" style="background-color:#cceeff;padding:0 1pt"></td><td colspan="2" style="background-color:#cceeff;padding:2px 0 2px 1pt;text-align:right;vertical-align:bottom">3,162 </td><td style="background-color:#cceeff;padding:2px 1pt 2px 0;text-align:right;vertical-align:bottom"></td><td colspan="3" style="background-color:#cceeff;padding:0 1pt"></td><td colspan="2" style="background-color:#cceeff;padding:2px 0 2px 1pt;text-align:right;vertical-align:bottom">7,415 </td><td style="background-color:#cceeff;padding:2px 1pt 2px 0;text-align:right;vertical-align:bottom"></td></tr><tr><td colspan="3" style="background-color:#ffffff;padding:2px 1pt 2px 13pt;text-align:left;vertical-align:bottom">Non-Agency RMBS</td><td colspan="3" style="background-color:#ffffff;padding:0 1pt"></td><td colspan="2" style="background-color:#ffffff;padding:2px 0 2px 1pt;text-align:right;vertical-align:bottom">— </td><td style="background-color:#ffffff;padding:2px 1pt 2px 0;text-align:right;vertical-align:bottom"></td><td colspan="3" style="background-color:#ffffff;padding:0 1pt"></td><td colspan="2" style="background-color:#ffffff;padding:2px 0 2px 1pt;text-align:right;vertical-align:bottom">10,443 </td><td style="background-color:#ffffff;padding:2px 1pt 2px 0;text-align:right;vertical-align:bottom"></td><td colspan="3" style="background-color:#ffffff;padding:0 1pt"></td><td colspan="2" style="background-color:#ffffff;padding:2px 0 2px 1pt;text-align:right;vertical-align:bottom">10,276 </td><td style="background-color:#ffffff;padding:2px 1pt 2px 0;text-align:right;vertical-align:bottom"></td><td colspan="3" style="background-color:#ffffff;padding:0 1pt"></td><td colspan="2" style="background-color:#ffffff;padding:2px 0 2px 1pt;text-align:right;vertical-align:bottom">20,719 </td><td style="background-color:#ffffff;padding:2px 1pt 2px 0;text-align:right;vertical-align:bottom"></td></tr><tr><td colspan="3" style="background-color:#cceeff;padding:2px 1pt 2px 13pt;text-align:left;vertical-align:bottom">CLOs</td><td colspan="3" style="background-color:#cceeff;padding:0 1pt"></td><td colspan="2" style="background-color:#cceeff;padding:2px 0 2px 1pt;text-align:right;vertical-align:bottom">— </td><td style="background-color:#cceeff;padding:2px 1pt 2px 0;text-align:right;vertical-align:bottom"></td><td colspan="3" style="background-color:#cceeff;padding:0 1pt"></td><td colspan="2" style="background-color:#cceeff;padding:2px 0 2px 1pt;text-align:right;vertical-align:bottom">11,816 </td><td style="background-color:#cceeff;padding:2px 1pt 2px 0;text-align:right;vertical-align:bottom"></td><td colspan="3" style="background-color:#cceeff;padding:0 1pt"></td><td colspan="2" style="background-color:#cceeff;padding:2px 0 2px 1pt;text-align:right;vertical-align:bottom">5,601 </td><td style="background-color:#cceeff;padding:2px 1pt 2px 0;text-align:right;vertical-align:bottom"></td><td colspan="3" style="background-color:#cceeff;padding:0 1pt"></td><td colspan="2" style="background-color:#cceeff;padding:2px 0 2px 1pt;text-align:right;vertical-align:bottom">17,417 </td><td style="background-color:#cceeff;padding:2px 1pt 2px 0;text-align:right;vertical-align:bottom"></td></tr><tr><td colspan="3" style="background-color:#ffffff;padding:2px 1pt 2px 7pt;text-align:left;vertical-align:bottom">Total securities, at fair value</td><td colspan="3" style="background-

color:#ffffff;padding:0 1pt"></td><td colspan="2" style="background-color:#ffffff;border-top:1pt solid #000000;padding:2px 0 2px 1pt;text-align:right;vertical-align:bottom">— </td><td style="background-color:#ffffff;border-top:1pt solid #000000;padding:2px 1pt 2px 0;text-align:right;vertical-align:bottom"></td><td colspan="3" style="background-color:#ffffff;padding:0 1pt"></td><td colspan="2" style="background-color:#ffffff;border-top:1pt solid #000000;padding:2px 0 2px 1pt;text-align:right;vertical-align:bottom">754,509 </td><td style="background-color:#ffffff;border-top:1pt solid #000000;padding:2px 1pt 2px 0;text-align:right;vertical-align:bottom"></td><td colspan="3" style="background-color:#ffffff;padding:0 1pt"></td><td colspan="2" style="background-color:#ffffff;border-top:1pt solid #000000;padding:2px 0 2px 1pt;text-align:right;vertical-align:bottom">19,039 </td><td style="background-color:#ffffff;border-top:1pt solid #000000;padding:2px 1pt 2px 0;text-align:right;vertical-align:bottom"></td><td colspan="3" style="background-color:#ffffff;padding:0 1pt"></td><td colspan="2" style="background-color:#ffffff;border-top:1pt solid #000000;padding:2px 0 2px 1pt;text-align:right;vertical-align:bottom">773,548 </td><td style="background-color:#ffffff;border-top:1pt solid #000000;padding:2px 1pt 2px 0;text-align:right;vertical-align:bottom"></td></tr><tr><td colspan="3" style="background-color:#cceeff;padding:2px 1pt 2px 7pt;text-align:left;vertical-align:bottom">Financial derivatives-assets, at fair value:</td><td colspan="3" style="background-color:#cceeff;padding:0 1pt"></td><td colspan="3" style="background-color:#cceeff;border-top:1pt solid #000;padding:0 1pt"></td><td colspan="3" style="background-color:#cceeff;padding:0 1pt"></td><td colspan="3" style="background-color:#cceeff;border-top:1pt solid #000;padding:0 1pt"></td><td colspan="3" style="background-color:#cceeff;padding:0 1pt"></td><td colspan="3" style="background-color:#cceeff;border-top:1pt solid #000;padding:0 1pt"></td><td colspan="3" style="background-color:#cceeff;padding:0 1pt"></td><td colspan="3" style="background-color:#cceeff;border-top:1pt solid #000;padding:0 1pt"></td></tr><tr><td colspan="3" style="background-color:#ffffff;padding:2px 1pt 2px 13pt;text-align:left;vertical-align:bottom">TBAs</td><td colspan="3" style="background-color:#ffffff;padding:0 1pt"></td><td colspan="2" style="background-color:#ffffff;padding:2px 0 2px 1pt;text-align:right;vertical-align:bottom">— </td><td style="background-color:#ffffff;padding:2px 1pt 2px 0;text-align:right;vertical-align:bottom"></td><td colspan="3" style="background-color:#ffffff;padding:0 1pt"></td><td colspan="2" style="background-color:#ffffff;padding:2px 0 2px 1pt;text-align:right;vertical-align:bottom">654 </td><td style="background-color:#ffffff;padding:2px 1pt 2px 0;text-align:right;vertical-align:bottom"></td><td colspan="3" style="background-color:#ffffff;padding:0 1pt"></td><td colspan="2" style="background-color:#ffffff;padding:2px 0 2px 1pt;text-align:right;vertical-align:bottom">— </td><td style="background-color:#ffffff;padding:2px 1pt 2px 0;text-align:right;vertical-align:bottom"></td><td colspan="3" style="background-color:#ffffff;padding:0 1pt"></td><td colspan="2" style="background-color:#ffffff;padding:2px 0 2px 1pt;text-align:right;vertical-align:bottom">654 </td><td style="background-color:#ffffff;padding:2px 1pt 2px 0;text-align:right;vertical-align:bottom"></td></tr><tr><td colspan="3" style="background-color:#cceeff;padding:2px 1pt 2px 13pt;text-align:left;vertical-align:bottom">Interest rate swaps</td><td colspan="3" style="background-color:#cceeff;padding:0 1pt"></td><td colspan="2" style="background-color:#cceeff;padding:2px 0 2px 1pt;text-align:right;vertical-align:bottom">— </td><td style="background-color:#cceeff;padding:2px 1pt 2px 0;text-align:right;vertical-align:bottom"></td><td colspan="3" style="background-color:#cceeff;padding:0 1pt"></td><td colspan="2" style="background-color:#cceeff;padding:2px 0 2px 1pt;text-align:right;vertical-align:bottom">71,341 </td><td style="background-color:#cceeff;padding:2px 1pt 2px 0;text-align:right;vertical-align:bottom"></td><td colspan="3" style="background-color:#cceeff;padding:0 1pt"></td><td colspan="2" style="background-color:#cceeff;padding:2px 0 2px 1pt;text-align:right;vertical-align:bottom">— </td><td style="background-color:#cceeff;padding:2px 1pt 2px 0;text-align:right;vertical-align:bottom"></td><td colspan="3" style="background-color:#cceeff;padding:0 1pt"></td><td colspan="2" style="background-color:#cceeff;padding:2px 0 2px 1pt;text-align:right;vertical-align:bottom">71,341 </td><td style="background-color:#cceeff;padding:2px 1pt 2px 0;text-align:right;vertical-align:bottom"></td></tr><tr><td colspan="3" style="background-color:#ffffff;padding:2px 1pt 2px 13pt;text-align:left;vertical-align:bottom">Futures</td><td colspan="3" style="background-color:#ffffff;padding:0 1pt"></td><td colspan="2" style="background-color:#ffffff;padding:2px 0 2px 1pt;text-align:right;vertical-align:bottom">2,284 </td><td style="background-color:#ffffff;padding:2px 1pt 2px 0;text-align:right;vertical-align:bottom"></td><td colspan="3" style="background-color:#ffffff;padding:0 1pt"></td><td colspan="2" style="background-color:#ffffff;padding:2px 0 2px 1pt;text-align:right;vertical-align:bottom">— </td><td style="background-color:#ffffff;padding:2px 1pt 2px 0;text-align:right;vertical-align:bottom"></td><td colspan="3" style="background-color:#ffffff;padding:0 1pt"></td><td colspan="2" style="background-color:#ffffff;padding:2px 0 2px 1pt;text-align:right;vertical-align:bottom"><span style="color:#000000;font-family:'Times New Roman',sans-serif;font-size:10pt;font-weight:400;line-

height:100%">— </td><td style="background-color:#ffffff;padding:2px 1pt 2px 0;text-align:right;vertical-align:bottom"></td><td colspan="3" style="background-color:#ffffff;padding:0 1pt"></td><td colspan="2" style="background-color:#ffffff;padding:2px 0 2px 1pt;text-align:right;vertical-align:bottom">2,284 </td><td style="background-color:#ffffff;padding:2px 1pt 2px 0;text-align:right;vertical-align:bottom"></td></tr><tr><td colspan="3" style="background-color:#cceeff;padding:2px 1pt 2px 7pt;text-align:left;vertical-align:bottom">Total financial derivatives-assets, at fair value</td><td colspan="3" style="background-color:#cceeff;padding:0 1pt"></td><td colspan="2" style="background-color:#cceeff;border-top:1pt solid #000000;padding:2px 0 2px 1pt;text-align:right;vertical-align:bottom">2,284 </td><td style="background-color:#cceeff;border-top:1pt solid #000000;padding:2px 1pt 2px 0;text-align:right;vertical-align:bottom"></td><td colspan="3" style="background-color:#cceeff;padding:0 1pt"></td><td colspan="2" style="background-color:#cceeff;border-top:1pt solid #000000;padding:2px 0 2px 1pt;text-align:right;vertical-align:bottom">71,995 </td><td style="background-color:#cceeff;border-top:1pt solid #000000;padding:2px 1pt 2px 0;text-align:right;vertical-align:bottom"></td><td colspan="3" style="background-color:#cceeff;padding:0 1pt"></td><td colspan="2" style="background-color:#cceeff;border-top:1pt solid #000000;padding:2px 0 2px 1pt;text-align:right;vertical-align:bottom">— </td><td style="background-color:#cceeff;border-top:1pt solid #000000;padding:2px 1pt 2px 0;text-align:right;vertical-align:bottom"></td><td colspan="3" style="background-color:#cceeff;padding:0 1pt"></td><td colspan="2" style="background-color:#cceeff;border-top:1pt solid #000000;padding:2px 0 2px 1pt;text-align:right;vertical-align:bottom">74,279 </td><td style="background-color:#cceeff;border-top:1pt solid #000000;padding:2px 1pt 2px 0;text-align:right;vertical-align:bottom"></td></tr><tr><td colspan="3" style="background-color:#ffffff;padding:2px 1pt;text-align:left;vertical-align:bottom">Total securities and financial derivatives-assets, at fair value</td><td colspan="3" style="background-color:#ffffff;padding:0 1pt"></td><td style="background-color:#ffffff;border-top:1pt solid #000;padding:2px 0 2px 1pt;text-align:left;vertical-align:bottom">$</td><td style="background-color:#ffffff;border-top:1pt solid #000;padding:2px 0;text-align:right;vertical-align:bottom">2,284 </td><td style="background-color:#ffffff;border-top:1pt solid #000;padding:2px 1pt 2px 0;text-align:right;vertical-align:bottom"></td><td colspan="3" style="background-color:#ffffff;padding:0 1pt"></td><td style="background-color:#ffffff;border-top:1pt solid #000;padding:2px 0 2px 1pt;text-align:left;vertical-align:bottom">$</td><td style="background-color:#ffffff;border-top:1pt solid #000;padding:2px 0;text-align:right;vertical-align:bottom">826,504 </td><td style="background-color:#ffffff;border-top:1pt solid #000;padding:2px 1pt 2px 0;text-align:right;vertical-align:bottom"></td><td colspan="3" style="background-color:#ffffff;padding:0 1pt"></td><td style="background-color:#ffffff;border-top:1pt solid #000;padding:2px 0 2px 1pt;text-align:left;vertical-align:bottom">$</td><td style="background-color:#ffffff;border-top:1pt solid #000;padding:2px 0;text-align:right;vertical-align:bottom">19,039 </td><td style="background-color:#ffffff;border-top:1pt solid #000;padding:2px 1pt 2px 0;text-align:right;vertical-align:bottom"></td><td colspan="3" style="background-color:#ffffff;padding:0 1pt"></td><td style="background-color:#ffffff;border-top:1pt solid #000;padding:2px 0 2px 1pt;text-align:left;vertical-align:bottom"><span style="color:#000000;font-family:'Times New Roman',sans-serif;font-size:10pt;font-weight:400;line-height:100%">$</td><td style="background-color:#ffffff;border-top:1pt solid #000;padding:2px 0;text-align:right;vertical-align:bottom">847,827 </td><td style="background-color:#ffffff;border-top:1pt solid #000;padding:2px 1pt 2px 0;text-align:right;vertical-align:bottom"></td></tr><tr><td colspan="3" style="background-color:#cceeff;padding:2px 1pt;text-align:left;vertical-align:bottom">Liabilities:</td><td colspan="3" style="background-color:#cceeff;padding:0 1pt"></td><td colspan="3" style="background-color:#cceeff;border-top:3pt double #000000;padding:0 1pt"></td><td colspan="3" style="background-color:#cceeff;padding:0 1pt"></td><td colspan="3" style="background-color:#cceeff;border-top:3pt double #000000;padding:0 1pt"></td><td colspan="3" style="background-color:#cceeff;padding:0 1pt"></td><td colspan="3" style="background-color:#cceeff;border-top:3pt double #000000;padding:0 1pt"></td><td colspan="3" style="background-color:#cceeff;padding:0 1pt"></td><td colspan="3" style="background-color:#cceeff;border-top:3pt double #000000;padding:0 1pt"></td></tr><tr><td colspan="3" style="background-color:#ffffff;padding:2px 1pt 2px 7pt;text-align:left;vertical-align:bottom">Financial derivatives-liabilities, at fair value:</td><td colspan="3" style="background-color:#ffffff;padding:0 1pt"></td><td colspan="3" style="background-color:#ffffff;padding:0 1pt"></td><td colspan="3" style="background-color:#ffffff;padding:0 1pt"></td><td colspan="3" style="background-color:#ffffff;padding:0 1pt"></td><td colspan="3" style="background-color:#ffffff;padding:0 1pt"></td><td colspan="3" style="background-color:#ffffff;padding:0 1pt"></td><td colspan="3" style="background-color:#ffffff;padding:0 1pt"></td></tr><tr><td colspan="3" style="background-color:#cceeff;padding:2px 1pt 2px 13pt;text-align:left;vertical-align:bottom">TBAs</td><td colspan="3" style="background-color:#cceeff;padding:0

1pt"></td><td style="background-color:#ccceff;padding:2px 0 2px 1pt;text-align:left;vertical-align:bottom">$</td><td style="background-color:#ccceff;padding:2px 0;text-align:right;vertical-align:bottom">— </td><td style="background-color:#ccceff;padding:2px 1pt 2px 0;text-align:right;vertical-align:bottom"></td><td colspan="3" style="background-color:#ccceff;padding:0 1pt"></td><td style="background-color:#ccceff;padding:2px 0 2px 1pt;text-align:left;vertical-align:bottom">$</td><td style="background-color:#ccceff;padding:2px 0;text-align:right;vertical-align:bottom">(1,876)</td><td style="background-color:#ccceff;padding:2px 1pt 2px 0;text-align:right;vertical-align:bottom"></td><td colspan="3" style="background-color:#ccceff;padding:0 1pt"></td><td style="background-color:#ccceff;padding:2px 0 2px 1pt;text-align:left;vertical-align:bottom">$</td><td style="background-color:#ccceff;padding:2px 0;text-align:right;vertical-align:bottom">— </td><td style="background-color:#ccceff;padding:2px 1pt 2px 0;text-align:right;vertical-align:bottom"></td><td colspan="3" style="background-color:#ccceff;padding:0 1pt"></td><td style="background-color:#ccceff;padding:2px 0 2px 1pt;text-align:left;vertical-align:bottom"><span style="color:#000000;font-family:'Times New Roman',sans-serif;font-size:10pt;font-weight:400;line-height:100%">$</td><td style="background-color:#ccceff;padding:2px 0;text-align:right;vertical-align:bottom">(1,876)</td><td style="background-color:#ccceff;padding:2px 1pt 2px 0;text-align:right;vertical-align:bottom"></td></tr><tr><td colspan="3" style="background-color:#ffffff;padding:2px 1pt 2px 13pt;text-align:left;vertical-align:bottom">Interest rate swaps</td><td colspan="3" style="background-color:#ffffff;padding:0 1pt"></td><td colspan="2" style="background-color:#ffffff;padding:2px 0 2px 1pt;text-align:right;vertical-align:bottom">— </td><td style="background-color:#ffffff;padding:2px 1pt 2px 0;text-align:right;vertical-align:bottom"></td><td colspan="3" style="background-color:#ffffff;padding:0 1pt"></td><td colspan="2" style="background-color:#ffffff;padding:2px 0 2px 1pt;text-align:right;vertical-align:bottom">(4,758)</td><td style="background-color:#ffffff;padding:2px 1pt 2px 0;text-align:right;vertical-align:bottom"></td><td colspan="3" style="background-color:#ffffff;padding:0 1pt"></td><td colspan="2" style="background-color:#ffffff;padding:2px 0 2px 1pt;text-align:right;vertical-align:bottom">— </td><td style="background-color:#ffffff;padding:2px 1pt 2px 0;text-align:right;vertical-align:bottom"></td><td colspan="3" style="background-color:#ffffff;padding:0 1pt"></td><td colspan="2" style="background-color:#ffffff;padding:2px 0 2px 1pt;text-align:right;vertical-align:bottom">(4,758)</td><td style="background-color:#ffffff;padding:2px 1pt 2px 0;text-align:right;vertical-align:bottom"></td></tr><tr><td colspan="3" style="background-color:#ccceff;padding:2px 1pt 2px 13pt;text-align:left;vertical-align:bottom">Futures</td><td colspan="3" style="background-color:#ccceff;padding:0 1pt"></td><td colspan="2" style="background-color:#ccceff;padding:2px 0 2px 1pt;text-align:right;vertical-align:bottom">(63)</td><td style="background-color:#ccceff;padding:2px 1pt 2px 0;text-align:right;vertical-align:bottom"></td><td colspan="3" style="background-color:#ccceff;padding:0 1pt"></td><td colspan="2" style="background-color:#ccceff;padding:2px 0 2px 1pt;text-align:right;vertical-align:bottom">— </td><td style="background-color:#ccceff;padding:2px 1pt 2px 0;text-align:right;vertical-align:bottom"></td><td colspan="3" style="background-color:#ccceff;padding:0 1pt"></td><td colspan="2" style="background-color:#ccceff;padding:2px 0 2px 1pt;text-align:right;vertical-align:bottom">— </td><td style="background-color:#ccceff;padding:2px 1pt 2px 0;text-align:right;vertical-align:bottom"></td><td colspan="3" style="background-color:#ccceff;padding:0 1pt"></td><td colspan="2" style="background-color:#ccceff;padding:2px 0 2px 1pt;text-align:right;vertical-align:bottom">(63)</td><td style="background-color:#ccceff;padding:2px 1pt 2px 0;text-align:right;vertical-align:bottom"></td></tr><tr><td colspan="3" style="background-color:#ffffff;padding:2px 1pt 2px 7pt;text-align:left;vertical-align:bottom">Credit default swaps</td><td colspan="3" style="background-color:#ffffff;padding:0 1pt"></td><td colspan="2" style="background-color:#ffffff;padding:2px 0 2px 1pt;text-align:right;vertical-align:bottom">— </td><td style="background-color:#ffffff;padding:2px 1pt 2px 0;text-align:right;vertical-align:bottom"></td><td colspan="3" style="background-color:#ffffff;padding:0 1pt"></td><td colspan="2" style="background-color:#ffffff;padding:2px 0 2px 1pt;text-align:right;vertical-align:bottom">(632)</td><td style="background-color:#ffffff;padding:2px 1pt 2px 0;text-align:right;vertical-align:bottom"></td><td colspan="3" style="background-color:#ffffff;padding:0 1pt"></td><td colspan="2" style="background-color:#ffffff;padding:2px 0 2px 1pt;text-align:right;vertical-align:bottom">— </td><td style="background-color:#ffffff;padding:2px 1pt 2px 0;text-align:right;vertical-align:bottom"></td><td colspan="3" style="background-color:#ffffff;padding:0 1pt"></td><td colspan="2" style="background-color:#ffffff;padding:2px 0 2px 1pt;text-align:right;vertical-align:bottom"><span style="color:#000000;font-family:'Times New Roman',sans-serif;font-size:10pt;font-weight:400;line-

height:100%">(632)</td><td style="background-color:#ffffff;padding:2px 1pt 2px 0;text-align:right;vertical-align:bottom"></td></tr><tr><td colspan="3" style="background-color:#cceeff;padding:2px 1pt 2px 7pt;text-align:left;vertical-align:bottom">Total financial derivatives-liabilities, at fair value</td><td colspan="3" style="background-color:#cceeff;padding:0 1pt"></td><td style="background-color:#cceeff;border-bottom:3pt double #000;border-top:1pt solid #000;padding:2px 0 2px 1pt;text-align:left;vertical-align:bottom">$</td><td style="background-color:#cceeff;border-bottom:3pt double #000;border-top:1pt solid #000;padding:2px 0;text-align:right;vertical-align:bottom">(63)</td><td style="background-color:#cceeff;border-bottom:3pt double #000;border-top:1pt solid #000;padding:2px 1pt 2px 0;text-align:right;vertical-align:bottom"></td><td colspan="3" style="background-color:#cceeff;padding:0 1pt"></td><td style="background-color:#cceeff;border-bottom:3pt double #000;border-top:1pt solid #000;padding:2px 0 2px 1pt;text-align:left;vertical-align:bottom">$</td><td style="background-color:#cceeff;border-bottom:3pt double #000;border-top:1pt solid #000;padding:2px 0;text-align:right;vertical-align:bottom">(7,266)</td><td style="background-color:#cceeff;border-bottom:3pt double #000;border-top:1pt solid #000;padding:2px 1pt 2px 0;text-align:right;vertical-align:bottom"></td><td colspan="3" style="background-color:#cceeff;padding:0 1pt"></td><td style="background-color:#cceeff;border-bottom:3pt double #000;border-top:1pt solid #000;padding:2px 0 2px 1pt;text-align:left;vertical-align:bottom">$</td><td style="background-color:#cceeff;border-bottom:3pt double #000;border-top:1pt solid #000;padding:2px 0;text-align:right;vertical-align:bottom">— </td><td style="background-color:#cceeff;border-bottom:3pt double #000;border-top:1pt solid #000;padding:2px 1pt 2px 0;text-align:right;vertical-align:bottom"></td><td colspan="3" style="background-color:#cceeff;padding:0 1pt"></td><td style="background-color:#cceeff;border-bottom:3pt double #000;border-top:1pt solid #000;padding:2px 0 2px 1pt;text-align:left;vertical-align:bottom"><span style="color:#000000;font-family:'Times New Roman',sans-serif;font-size:10pt;font-weight:400;line-height:100%">$</td><td style="background-color:#cceeff;border-bottom:3pt double #000;border-top:1pt solid #000;padding:2px 0;text-align:right;vertical-align:bottom">(7,329)</td><td style="background-color:#cceeff;border-bottom:3pt double #000;border-top:1pt solid #000;padding:2px 1pt 2px 0;text-align:right;vertical-align:bottom"></td></tr></table>
8993000000899300000408400004084000000005269850000526985000000003300003300001280000107500
style="margin-top:9pt;text-indent:22.5pt">The following tables present additional information about the Company's investments which are measured at fair value for which the Company has utilized Level 3 inputs to determine fair value. Three-Month Period Ended June 30, 2024: <table style="border-collapse:collapse;display:inline-table;margin-bottom:5pt;vertical-align:text-bottom;width:99.561%"><tr><td style="width:1.0%"></td><td style="width:41.190%"></td><td style="width:0.1%"></td><td style="width:1.0%"></td><td style="width:12.850%"></td><td style="width:0.1%"></td><td style="width:0.1%"></td><td style="width:0.534%"></td><td style="width:0.1%"></td><td style="width:1.0%"></td><td style="width:12.850%"></td><td style="width:0.1%"></td><td style="width:0.1%"></td><td style="width:0.387%"></td><td style="width:0.1%"></td><td style="width:1.0%"></td><td style="width:12.850%"></td><td style="width:0.1%"></td><td style="width:0.1%"></td><td style="width:0.387%"></td><td style="width:0.1%"></td><td style="width:1.0%"></td><td style="width:12.852%"></td><td style="width:0.1%"></td></tr><tr><td colspan="3" style="padding:2px 1pt;text-align:left;vertical-align:bottom">(In thousands)</td><td colspan="3" style="border-bottom:1pt solid #000000;padding:2px 1pt;text-align:center;vertical-align:bottom">Non-Agency RMBS</td><td colspan="3" style="padding:0 1pt"></td><td colspan="3" style="border-bottom:1pt solid #000;padding:2px 1pt;text-align:center;vertical-align:bottom">Agency RMBS</td><td colspan="3" style="padding:0 1pt"></td><td colspan="3" style="border-bottom:1pt solid #000;padding:2px 1pt;text-align:center;vertical-align:bottom">CLOs</td><td colspan="3" style="padding:0 1pt"></td><td colspan="3" style="border-bottom:1pt solid #000;padding:2px 1pt;text-align:center;vertical-align:bottom">Corporate equity</td></tr><tr><td colspan="3" style="background-color:#cceeff;padding:2px 1pt 2px 5.5pt;text-align:left;text-indent:-4.5pt;vertical-align:bottom">Beginning balance as of March 31, 2024</td><td style="background-color:#cceeff;border-top:1pt solid #000000;padding:2px 0 2px 1pt;text-align:left;vertical-align:bottom">$</td><td style="background-color:#cceeff;border-top:1pt solid #000000;padding:2px 0;text-align:right;vertical-align:bottom">5,828 </td><td style="background-color:#cceeff;border-top:1pt solid #000000;padding:2px 1pt 2px 0;text-align:right;vertical-align:bottom"></td><td colspan="3" style="background-color:#cceeff;padding:0 1pt"></td><td style="background-color:#cceeff;border-top:1pt solid #000;padding:2px 0 2px 1pt;text-align:left;vertical-align:bottom">$</td><td style="background-color:#cceeff;border-top:1pt solid #000;padding:2px 0;text-

align:right;vertical-align:bottom">3,920 </td><td style="background-color:#ccceff;border-top:1pt solid #000;padding:2px 1pt 2px 0;text-align:right;vertical-align:bottom"></td><td colspan="3" style="background-color:#ccceff;padding:0 1pt"></td><td style="background-color:#ccceff;border-top:1pt solid #000;padding:2px 0 2px 1pt;text-align:left;vertical-align:bottom">$</td><td style="background-color:#ccceff;border-top:1pt solid #000;padding:2px 0;text-align:right;vertical-align:bottom">25,596 </td><td style="background-color:#ccceff;border-top:1pt solid #000;padding:2px 1pt 2px 0;text-align:right;vertical-align:bottom"></td><td colspan="3" style="background-color:#ccceff;padding:0 1pt"></td><td style="background-color:#ccceff;border-top:1pt solid #000;padding:2px 0 2px 1pt;text-align:left;vertical-align:bottom"><span style="color:#000000;font-family:'Times New Roman',sans-serif;font-size:10pt;font-weight:400;line-height:100%">$</td><td style="background-color:#ccceff;border-top:1pt solid #000;padding:2px 0;text-align:right;vertical-align:bottom">— </td><td style="background-color:#ccceff;border-top:1pt solid #000;padding:2px 1pt 2px 0;text-align:right;vertical-align:bottom"></td></tr><tr><td colspan="3" style="background-color:#ffffff;padding:2px 1pt;text-align:left;vertical-align:bottom">Purchases</td><td colspan="2" style="background-color:#ffffff;padding:2px 0 2px 1pt;text-align:right;vertical-align:bottom">— </td><td style="background-color:#ffffff;padding:2px 1pt 2px 0;text-align:right;vertical-align:bottom"></td><td colspan="3" style="background-color:#ffffff;padding:0 1pt"></td><td colspan="2" style="background-color:#ffffff;padding:2px 0 2px 1pt;text-align:right;vertical-align:bottom">— </td><td style="background-color:#ffffff;padding:2px 1pt 2px 0;text-align:right;vertical-align:bottom"></td><td colspan="3" style="background-color:#ffffff;padding:0 1pt"></td><td colspan="2" style="background-color:#ffffff;padding:2px 0 2px 1pt;text-align:right;vertical-align:bottom">31,434 </td><td style="background-color:#ffffff;padding:2px 1pt 2px 0;text-align:right;vertical-align:bottom"></td><td colspan="3" style="background-color:#ffffff;padding:0 1pt"></td><td colspan="2" style="background-color:#ffffff;padding:2px 0 2px 1pt;text-align:right;vertical-align:bottom">43 </td><td style="background-color:#ffffff;padding:2px 1pt 2px 0;text-align:right;vertical-align:bottom"></td></tr><tr><td colspan="3" style="background-color:#ccceff;padding:2px 1pt;text-align:left;vertical-align:bottom">Proceeds from sales</td><td colspan="2" style="background-color:#ccceff;padding:2px 0 2px 1pt;text-align:right;vertical-align:bottom">(853)</td><td style="background-color:#ccceff;padding:2px 1pt 2px 0;text-align:right;vertical-align:bottom"></td><td colspan="3" style="background-color:#ccceff;padding:0 1pt"></td><td colspan="2" style="background-color:#ccceff;padding:2px 0 2px 1pt;text-align:right;vertical-align:bottom">(2,848)</td><td style="background-color:#ccceff;padding:2px 1pt 2px 0;text-align:right;vertical-align:bottom"></td><td colspan="3" style="background-color:#ccceff;padding:0 1pt"></td><td colspan="2" style="background-color:#ccceff;padding:2px 0 2px 1pt;text-align:right;vertical-align:bottom">(9,321)</td><td style="background-color:#ccceff;padding:2px 1pt 2px 0;text-align:right;vertical-align:bottom"></td><td colspan="3" style="background-color:#ccceff;padding:0 1pt"></td><td colspan="2" style="background-color:#ccceff;padding:2px 0 2px 1pt;text-align:right;vertical-align:bottom">— </td><td style="background-color:#ccceff;padding:2px 1pt 2px 0;text-align:right;vertical-align:bottom"></td></tr><tr><td colspan="3" style="background-color:#ffffff;padding:2px 1pt;text-align:left;vertical-align:bottom">(Amortization)/accretion, net</td><td colspan="2" style="background-color:#ffffff;padding:2px 0 2px 1pt;text-align:right;vertical-align:bottom">(25)</td><td style="background-color:#ffffff;padding:2px 1pt 2px 0;text-align:right;vertical-align:bottom"></td><td colspan="3" style="background-color:#ffffff;padding:0 1pt"></td><td colspan="2" style="background-color:#ffffff;padding:2px 0 2px 1pt;text-align:right;vertical-align:bottom">(161)</td><td style="background-color:#ffffff;padding:2px 1pt 2px 0;text-align:right;vertical-align:bottom"></td><td colspan="3" style="background-color:#ffffff;padding:0 1pt"></td><td colspan="2" style="background-color:#ffffff;padding:2px 0 2px 1pt;text-align:right;vertical-align:bottom">(2)</td><td style="background-color:#ffffff;padding:2px 1pt 2px 0;text-align:right;vertical-align:bottom"></td><td colspan="3" style="background-color:#ffffff;padding:0 1pt"></td><td colspan="2" style="background-color:#ffffff;padding:2px 0 2px 1pt;text-align:right;vertical-align:bottom">— </td><td style="background-color:#ffffff;padding:2px 1pt 2px 0;text-align:right;vertical-align:bottom"></td></tr><tr><td colspan="3" style="background-color:#ccceff;padding:2px 1pt;text-align:left;vertical-align:bottom">Net realized gains (losses)</td><td colspan="2" style="background-color:#ccceff;padding:2px 0 2px 1pt;text-align:right;vertical-align:bottom">249 </td><td style="background-color:#ccceff;padding:2px 1pt 2px 0;text-align:right;vertical-align:bottom"></td><td colspan="3" style="background-color:#ccceff;padding:0 1pt"></td><td colspan="2" style="background-color:#ccceff;padding:2px 0 2px 1pt;text-align:right;vertical-align:bottom">

677 </td><td style="background-color:#ccceff;padding:2px 1pt 2px 0;text-align:right;vertical-align:bottom"></td><td colspan="3" style="background-color:#ccceff;padding:0 1pt"></td><td colspan="2" style="background-color:#ccceff;padding:2px 0 2px 1pt;text-align:right;vertical-align:bottom">(18)</td><td style="background-color:#ccceff;padding:2px 1pt 2px 0;text-align:right;vertical-align:bottom"></td><td colspan="3" style="background-color:#ccceff;padding:0 1pt"></td><td colspan="2" style="background-color:#ccceff;padding:2px 0 2px 1pt;text-align:right;vertical-align:bottom">— </td><td style="background-color:#ccceff;padding:2px 1pt 2px 0;text-align:right;vertical-align:bottom"></td></tr><tr><td colspan="3" style="background-color:#ffffff;padding:2px 1pt;text-align:left;vertical-align:bottom">Change in net unrealized gains (losses)</td><td colspan="2" style="background-color:#ffffff;padding:2px 0 2px 1pt;text-align:right;vertical-align:bottom">(225)</td><td style="background-color:#ffffff;padding:2px 1pt 2px 0;text-align:right;vertical-align:bottom"></td><td colspan="3" style="background-color:#ffffff;padding:0 1pt"></td><td colspan="2" style="background-color:#ffffff;padding:2px 0 2px 1pt;text-align:right;vertical-align:bottom">(513)</td><td style="background-color:#ffffff;padding:2px 1pt 2px 0;text-align:right;vertical-align:bottom"></td><td colspan="3" style="background-color:#ffffff;padding:0 1pt"></td><td colspan="2" style="background-color:#ffffff;padding:2px 0 2px 1pt;text-align:right;vertical-align:bottom">(2,360)</td><td style="background-color:#ffffff;padding:2px 1pt 2px 0;text-align:right;vertical-align:bottom"></td><td colspan="3" style="background-color:#ffffff;padding:0 1pt"></td><td colspan="2" style="background-color:#ffffff;padding:2px 0 2px 1pt;text-align:right;vertical-align:bottom">(11)</td><td style="background-color:#ffffff;padding:2px 1pt 2px 0;text-align:right;vertical-align:bottom"></td></tr><tr><td colspan="3" style="background-color:#ccceff;padding:2px 1pt;text-align:left;vertical-align:bottom">Transfers:</td><td colspan="3" style="background-color:#ccceff;padding:0 1pt"></td><td colspan="3" style="background-color:#ccceff;padding:0 1pt"></td><td colspan="3" style="background-color:#ccceff;padding:0 1pt"></td><td colspan="3" style="background-color:#ccceff;padding:0 1pt"></td><td colspan="3" style="background-color:#ccceff;padding:0 1pt"></td><td colspan="3" style="background-color:#ccceff;padding:0 1pt"></td><td colspan="3" style="background-color:#ccceff;padding:0 1pt"></td></tr><tr><td colspan="3" style="background-color:#ffffff;padding:2px 1pt 2px 7.75pt;text-align:left;vertical-align:bottom">Transfers into level 3</td><td colspan="2" style="background-color:#ffffff;padding:2px 0 2px 1pt;text-align:right;vertical-align:bottom">3,459 </td><td style="background-color:#ffffff;padding:2px 1pt 2px 0;text-align:right;vertical-align:bottom"></td><td colspan="3" style="background-color:#ffffff;padding:0 1pt"></td><td colspan="2" style="background-color:#ffffff;padding:2px 0 2px 1pt;text-align:right;vertical-align:bottom">— </td><td style="background-color:#ffffff;padding:2px 1pt 2px 0;text-align:right;vertical-align:bottom"></td><td colspan="3" style="background-color:#ffffff;padding:0 1pt"></td><td colspan="2" style="background-color:#ffffff;padding:2px 0 2px 1pt;text-align:right;vertical-align:bottom">4,013 </td><td style="background-color:#ffffff;padding:2px 1pt 2px 0;text-align:right;vertical-align:bottom"></td><td colspan="3" style="background-color:#ffffff;padding:0 1pt"></td><td colspan="2" style="background-color:#ffffff;padding:2px 0 2px 1pt;text-align:right;vertical-align:bottom">— </td><td style="background-color:#ffffff;padding:2px 1pt 2px 0;text-align:right;vertical-align:bottom"></td></tr><tr><td colspan="3" style="background-color:#ccceff;padding:2px 1pt 2px 7.75pt;text-align:left;vertical-align:bottom">Transfers out of level 3</td><td colspan="2" style="background-color:#ccceff;padding:2px 0 2px 1pt;text-align:right;vertical-align:bottom">— </td><td style="background-color:#ccceff;padding:2px 1pt 2px 0;text-align:right;vertical-align:bottom"></td><td colspan="3" style="background-color:#ccceff;padding:0 1pt"></td><td colspan="2" style="background-color:#ccceff;padding:2px 0 2px 1pt;text-align:right;vertical-align:bottom">— </td><td style="background-color:#ccceff;padding:2px 1pt 2px 0;text-align:right;vertical-align:bottom"></td><td colspan="3" style="background-color:#ccceff;padding:0 1pt"></td><td colspan="2" style="background-color:#ccceff;padding:2px 0 2px 1pt;text-align:right;vertical-align:bottom">(1,455)</td><td style="background-color:#ccceff;padding:2px 1pt 2px 0;text-align:right;vertical-align:bottom"></td><td colspan="3" style="background-color:#ccceff;padding:0 1pt"></td><td colspan="2" style="background-color:#ccceff;padding:2px 0 2px 1pt;text-align:right;vertical-align:bottom">— </td><td style="background-color:#ccceff;padding:2px 1pt 2px 0;text-align:right;vertical-align:bottom"></td></tr><tr><td colspan="3" style="background-color:#ffffff;padding:2px 1pt 2px 5.5pt;text-align:left;text-indent:-4.5pt;vertical-align:bottom">Ending balance as of June 30, 2024</td><td style="background-color:#ffffff;border-bottom:3pt double #000000;border-top:1pt solid #000000;padding:2px 0 2px 1pt;text-align:left;vertical-align:bottom">$</td><td style="background-

color:#ffffff;border-bottom:3pt double #000000;border-top:1pt solid #000000;padding:2px 0;text-align:right;vertical-align:bottom">8,433 </td><td style="background-color:#ffffff;border-bottom:3pt double #000000;border-top:1pt solid #000000;padding:2px 1pt 2px 0;text-align:right;vertical-align:bottom"></td><td colspan="3" style="background-color:#ffffff;padding:0 1pt"></td><td style="background-color:#ffffff;border-bottom:3pt double #000000;border-top:1pt solid #000000;padding:2px 0 2px 1pt;text-align:left;vertical-align:bottom">$</td><td style="background-color:#ffffff;border-bottom:3pt double #000000;border-top:1pt solid #000000;padding:2px 0;text-align:right;vertical-align:bottom">1,075 </td><td style="background-color:#ffffff;border-bottom:3pt double #000000;border-top:1pt solid #000000;padding:2px 1pt 2px 0;text-align:right;vertical-align:bottom"></td><td colspan="3" style="background-color:#ffffff;padding:0 1pt"></td><td style="background-color:#ffffff;border-bottom:3pt double #000000;border-top:1pt solid #000000;padding:2px 0 2px 1pt;text-align:left;vertical-align:bottom"><span style="color:#000000;font-family:'Times New Roman',sans-serif;font-size:10pt;font-weight:400;line-height:100%">$</td><td style="background-color:#ffffff;border-bottom:3pt double #000000;border-top:1pt solid #000000;padding:2px 0;text-align:right;vertical-align:bottom">47,887 </td><td style="background-color:#ffffff;border-bottom:3pt double #000000;border-top:1pt solid #000000;padding:2px 1pt 2px 0;text-align:right;vertical-align:bottom"></td><td colspan="3" style="background-color:#ffffff;padding:0 1pt"></td><td style="background-color:#ffffff;border-bottom:3pt double #000000;border-top:1pt solid #000000;padding:2px 0 2px 1pt;text-align:left;vertical-align:bottom">$</td><td style="background-color:#ffffff;border-bottom:3pt double #000000;border-top:1pt solid #000000;padding:2px 0;text-align:right;vertical-align:bottom">32 </td><td style="background-color:#ffffff;border-bottom:3pt double #000000;border-top:1pt solid #000000;padding:2px 1pt 2px 0;text-align:right;vertical-align:bottom"></td></tr></table> All amounts of net realized and changes in net unrealized gains (losses) in the table above are reflected in the accompanying Consolidated Statement of Operations. The table above incorporates changes in net unrealized gains (losses) for both Level 3 financial instruments held by the Company at June 30, 2024, as well as Level 3 financial instruments disposed of by the Company during the three-month period ended June 30, 2024. For Level 3 financial instruments held by the Company as of June 30, 2024, change in net unrealized gains (losses) of $0.1 million, $19 thousand, $(1.3) million, and $(11) thousand for the three-month period ended June 30, 2024 relate to non-Agency RMBS, Agency RMBS, CLOs, and corporate equity, respectively. At June 30, 2024, the Company transferred $1.5 million of assets from Level 3 to Level 2 and $7.5 million of assets from Level 2 to Level 3. Transfers between hierarchy levels are based on the availability of sufficient observable inputs to meet Level 2 versus Level 3 criteria. The level designation of each financial instrument is reassessed at the end of each period, and is based on pricing information received from third party pricing sources.</div><div style="margin-top:9pt">Three-Month Period Ended June 30, 2023: <table style="border-collapse:collapse;display:inline-table;margin-bottom:5pt;vertical-align:text-bottom;width:99.853%"><tr><td style="width:1.0%"></td><td style="width:60.393%"></td><td style="width:0.1%"></td><td style="width:1.0%"></td><td style="width:17.787%"></td><td style="width:0.1%"></td><td style="width:0.1%"></td><td style="width:0.532%"></td><td style="width:0.1%"></td><td style="width:1.0%"></td><td style="width:17.788%"></td><td style="width:0.1%"></td></tr><tr><td colspan="3" style="padding:2px 1pt;text-align:left;vertical-align:bottom">(In thousands)</td><td colspan="3" style="border-bottom:1pt solid #000000;padding:2px 1pt;text-align:center;vertical-align:bottom">Non-Agency RMBS</td><td colspan="3" style="padding:0 1pt"></td><td colspan="3" style="border-bottom:1pt solid #000000;padding:2px 1pt;text-align:center;vertical-align:bottom">Agency RMBS</td></tr><tr><td colspan="3" style="background-color:#cceeff;padding:2px 1pt 2px 5.5pt;text-align:left;text-indent:-4.5pt;vertical-align:bottom">Beginning balance as of March 31, 2023</td><td style="background-color:#cceeff;border-top:1pt solid #000000;padding:2px 0 2px 1pt;text-align:left;vertical-align:bottom"><span style="color:#000000;font-family:'Times New Roman',sans-serif;font-size:10pt;font-weight:400;line-height:100%">$</td><td style="background-color:#cceeff;border-top:1pt solid #000000;padding:2px 0;text-align:right;vertical-align:bottom">15,500 </td><td style="background-color:#cceeff;border-top:1pt solid #000000;padding:2px 1pt 2px 0;text-align:right;vertical-align:bottom"></td><td colspan="3" style="background-color:#cceeff;padding:0 1pt"></td><td style="background-color:#cceeff;border-top:1pt solid #000000;padding:2px 0 2px 1pt;text-align:left;vertical-align:bottom">$</td><td style="background-color:#cceeff;border-top:1pt solid #000000;padding:2px 0;text-align:right;vertical-align:bottom">2,551 </td><td style="background-color:#cceeff;border-top:1pt solid #000000;padding:2px 1pt 2px 0;text-align:right;vertical-align:bottom"></td></tr><tr><td colspan="3" style="background-color:#ffffff;padding:2px 1pt;text-align:left;vertical-align:bottom">Purchases</td><td colspan="2" style="background-color:#ffffff;padding:2px 0 2px 1pt;text-align:right;vertical-align:bottom"><span style="color:#000000;font-family:'Times New Roman',sans-

serif;font-size:10pt;font-weight:400;line-height:100%">1,158 </td><td style="background-color:#ffffff;padding:2px 1pt 2px 0;text-align:right;vertical-align:bottom"></td><td colspan="3" style="background-color:#ffffff;padding:0 1pt"></td><td colspan="2" style="background-color:#ffffff;padding:2px 0 2px 1pt;text-align:right;vertical-align:bottom">— </td><td style="background-color:#ffffff;padding:2px 1pt 2px 0;text-align:right;vertical-align:bottom"></td></tr><tr><td colspan="3" style="background-color:#cceeff;padding:2px 1pt;text-align:left;vertical-align:bottom">Proceeds from sales</td><td colspan="2" style="background-color:#cceeff;padding:2px 0 2px 1pt;text-align:right;vertical-align:bottom">(4,208)</td><td style="background-color:#cceeff;padding:2px 1pt 2px 0;text-align:right;vertical-align:bottom"></td><td colspan="3" style="background-color:#cceeff;padding:0 1pt"></td><td colspan="2" style="background-color:#cceeff;padding:2px 0 2px 1pt;text-align:right;vertical-align:bottom">— </td><td style="background-color:#cceeff;padding:2px 1pt 2px 0;text-align:right;vertical-align:bottom"></td></tr><tr><td colspan="3" style="background-color:#ffffff;padding:2px 1pt;text-align:left;vertical-align:bottom">Principal repayments</td><td colspan="2" style="background-color:#ffffff;padding:2px 0 2px 1pt;text-align:right;vertical-align:bottom">(42)</td><td style="background-color:#ffffff;padding:2px 1pt 2px 0;text-align:right;vertical-align:bottom"></td><td colspan="3" style="background-color:#ffffff;padding:0 1pt"></td><td colspan="2" style="background-color:#ffffff;padding:2px 0 2px 1pt;text-align:right;vertical-align:bottom">(337)</td><td style="background-color:#ffffff;padding:2px 1pt 2px 0;text-align:right;vertical-align:bottom"></td></tr><tr><td colspan="3" style="background-color:#cceeff;padding:2px 1pt;text-align:left;vertical-align:bottom">(Amortization)/accretion, net</td><td colspan="2" style="background-color:#cceeff;padding:2px 0 2px 1pt;text-align:right;vertical-align:bottom">(45)</td><td style="background-color:#cceeff;padding:2px 1pt 2px 0;text-align:right;vertical-align:bottom"></td><td colspan="3" style="background-color:#cceeff;padding:0 1pt"></td><td colspan="2" style="background-color:#cceeff;padding:2px 0 2px 1pt;text-align:right;vertical-align:bottom">(174)</td><td style="background-color:#cceeff;padding:2px 1pt 2px 0;text-align:right;vertical-align:bottom"></td></tr><tr><td colspan="3" style="background-color:#ffffff;padding:2px 1pt;text-align:left;vertical-align:bottom">Net realized gains (losses)</td><td colspan="2" style="background-color:#ffffff;padding:2px 0 2px 1pt;text-align:right;vertical-align:bottom">(108)</td><td style="background-color:#ffffff;padding:2px 1pt 2px 0;text-align:right;vertical-align:bottom"></td><td colspan="3" style="background-color:#ffffff;padding:0 1pt"></td><td colspan="2" style="background-color:#ffffff;padding:2px 0 2px 1pt;text-align:right;vertical-align:bottom">(91)</td><td style="background-color:#ffffff;padding:2px 1pt 2px 0;text-align:right;vertical-align:bottom"></td></tr><tr><td colspan="3" style="background-color:#cceeff;padding:2px 1pt;text-align:left;vertical-align:bottom">Change in net unrealized gains (losses)</td><td colspan="2" style="background-color:#cceeff;padding:2px 0 2px 1pt;text-align:right;vertical-align:bottom">347 </td><td style="background-color:#cceeff;padding:2px 1pt 2px 0;text-align:right;vertical-align:bottom"></td><td colspan="3" style="background-color:#cceeff;padding:0 1pt"></td><td colspan="2" style="background-color:#cceeff;padding:2px 0 2px 1pt;text-align:right;vertical-align:bottom">179 </td><td style="background-color:#cceeff;padding:2px 1pt 2px 0;text-align:right;vertical-align:bottom"></td></tr><tr><td colspan="3" style="background-color:#ffffff;padding:2px 1pt;text-align:left;vertical-align:bottom">Transfers:</td><td colspan="3" style="background-color:#ffffff;padding:0 1pt"></td><td colspan="3" style="background-color:#ffffff;padding:0 1pt"></td><td colspan="3" style="background-color:#ffffff;padding:0 1pt"></td></tr><tr><td colspan="3" style="background-color:#cceeff;padding:2px 1pt 2px 7.75pt;text-align:left;vertical-align:bottom">Transfers into level 3</td><td colspan="2" style="background-color:#cceeff;padding:2px 0 2px 1pt;text-align:right;vertical-align:bottom">3,735 </td><td style="background-color:#cceeff;padding:2px 1pt 2px 0;text-align:right;vertical-align:bottom"></td><td colspan="3" style="background-color:#cceeff;padding:0 1pt"></td><td colspan="2" style="background-color:#cceeff;padding:2px 0 2px 1pt;text-align:right;vertical-align:bottom">817 </td><td style="background-color:#cceeff;padding:2px 1pt 2px 0;text-align:right;vertical-align:bottom"></td></tr><tr><td colspan="3" style="background-color:#ffffff;padding:2px 1pt 2px 7.75pt;text-align:left;vertical-align:bottom">Transfers out of level 3</td><td colspan="2" style="background-color:#ffffff;padding:2px 0 2px 1pt;text-align:right;vertical-align:bottom">— </td><td style="background-color:#ffffff;padding:2px 1pt 2px 0;text-align:right;vertical-align:bottom"></td><td colspan="3" style="background-color:#ffffff;padding:0 1pt"></td><td colspan="2" style="background-color:#ffffff;padding:2px 0 2px 1pt;text-align:right;vertical-align:bottom">

— </td><td style="background-color:#ffffff;padding:2px 1pt 2px 0;text-align:right;vertical-align:bottom"></td></tr><tr><td colspan="3" style="background-color:#cceeff;padding:2px 1pt 2px 5.5pt;text-align:left;text-indent:-4.5pt;vertical-align:bottom">Ending balance as of June 30, 2023</td><td style="background-color:#cceeff;border-bottom:3pt double #000000;border-top:1pt solid #000000;padding:2px 0 2px 1pt;text-align:left;vertical-align:bottom">$</td><td style="background-color:#cceeff;border-bottom:3pt double #000000;border-top:1pt solid #000000;padding:2px 0;text-align:right;vertical-align:bottom">16,337 </td><td style="background-color:#cceeff;border-bottom:3pt double #000000;border-top:1pt solid #000000;padding:2px 1pt 2px 0;text-align:right;vertical-align:bottom"></td><td colspan="3" style="background-color:#cceeff;padding:0 1pt"></td><td style="background-color:#cceeff;border-bottom:3pt double #000000;border-top:1pt solid #000000;padding:2px 0 2px 1pt;text-align:left;vertical-align:bottom">$</td><td style="background-color:#cceeff;border-bottom:3pt double #000000;border-top:1pt solid #000000;padding:2px 0;text-align:right;vertical-align:bottom">2,945 </td><td style="background-color:#cceeff;border-bottom:3pt double #000000;border-top:1pt solid #000000;padding:2px 1pt 2px 0;text-align:right;vertical-align:bottom"></td></tr></table> All amounts of net realized and changes in net unrealized gains (losses) in the table above are reflected in the accompanying Consolidated Statement of Operations. The table above incorporates changes in net unrealized gains (losses) for both Level 3 financial instruments held by the Company at June 30, 2023, as well as Level 3 financial instruments disposed of by the Company during the three-month period ended June 30, 2023. For Level 3 financial instruments held by the Company as of June 30, 2023, change in net unrealized gains (losses) of $0.3 million and $0.2 million, for the three-month period ended June 30, 2023 relate to non-Agency RMBS and Agency RMBS, respectively. At June 30, 2023, the Company transferred $4.6 million of assets from Level 2 to Level 3. Transfers between hierarchy levels are based on the availability of sufficient observable inputs to meet Level 2 versus Level 3 criteria. The level designation </div><div style="margin-top:9pt">of each financial instrument is reassessed at the end of each period, and is based on pricing information received from third party pricing sources.</div><div style="margin-top:9pt">Six-Month Period Ended June 30, 2024:</div><div><table style="border-collapse:collapse;display:inline-table;margin-bottom:5pt;vertical-align:text-bottom;width:99.561%"><tr><td style="width:1.0%"></td><td style="width:41.190%"></td><td style="width:0.1%"></td><td style="width:1.0%"></td><td style="width:12.850%"></td><td style="width:0.1%"></td><td style="width:0.1%"></td><td style="width:0.534%"></td><td style="width:0.1%"></td><td style="width:1.0%"></td><td style="width:12.850%"></td><td style="width:0.1%"></td><td style="width:0.1%"></td><td style="width:0.387%"></td><td style="width:0.1%"></td><td style="width:1.0%"></td><td style="width:12.850%"></td><td style="width:0.1%"></td><td style="width:0.1%"></td><td style="width:0.387%"></td><td style="width:0.1%"></td><td style="width:1.0%"></td><td style="width:12.852%"></td><td style="width:0.1%"></td></tr><tr><td colspan="3" style="padding:2px 1pt;text-align:left;vertical-align:bottom">(In thousands)</td><td colspan="3" style="border-bottom:1pt solid #000000;padding:2px 1pt;text-align:center;vertical-align:bottom">Non-Agency RMBS</td><td colspan="3" style="padding:0 1pt"></td><td colspan="3" style="border-bottom:1pt solid #000;padding:2px 1pt;text-align:center;vertical-align:bottom">Agency RMBS</td><td colspan="3" style="padding:0 1pt"></td><td colspan="3" style="border-bottom:1pt solid #000;padding:2px 1pt;text-align:center;vertical-align:bottom">CLOs</td><td colspan="3" style="padding:0 1pt"></td><td colspan="3" style="border-bottom:1pt solid #000;padding:2px 1pt;text-align:center;vertical-align:bottom">Corporate equity</td></tr><tr><td colspan="3" style="background-color:#cceeff;padding:2px 1pt 2px 5.5pt;text-align:left;text-indent:-4.5pt;vertical-align:bottom">Beginning balance as of December 31, 2023</td><td style="background-color:#cceeff;border-top:1pt solid #000000;padding:2px 0 2px 1pt;text-align:left;vertical-align:bottom">$</td><td style="background-color:#cceeff;border-top:1pt solid #000000;padding:2px 0;text-align:right;vertical-align:bottom">10,276 </td><td style="background-color:#cceeff;border-top:1pt solid #000000;padding:2px 1pt 2px 0;text-align:right;vertical-align:bottom"></td><td colspan="3" style="background-color:#cceeff;padding:0 1pt"></td><td style="background-color:#cceeff;border-top:1pt solid #000;padding:2px 0 2px 1pt;text-align:left;vertical-align:bottom">$</td><td style="background-color:#cceeff;border-top:1pt solid #000;padding:2px 0;text-align:right;vertical-align:bottom">3,162 </td><td style="background-color:#cceeff;border-top:1pt solid #000;padding:2px 1pt 2px 0;text-align:right;vertical-align:bottom"></td><td colspan="3" style="background-color:#cceeff;padding:0 1pt"></td><td style="background-color:#cceeff;border-top:1pt solid

#000;padding:2px 0 2px 1pt;text-align:left;vertical-align:bottom">$</td><td style="background-color:#cceeff;border-top:1pt solid #000;padding:2px 0;text-align:right;vertical-align:bottom">5,601 </td><td style="background-color:#cceeff;border-top:1pt solid #000;padding:2px 1pt 2px 0;text-align:right;vertical-align:bottom"></td><td colspan="3" style="background-color:#cceeff;padding:0 1pt"></td><td style="background-color:#cceeff;border-top:1pt solid #000;padding:2px 0 2px 1pt;text-align:left;vertical-align:bottom"><span style="color:#000000;font-family:'Times New Roman',sans-serif;font-size:10pt;font-weight:400;line-height:100%">$</td><td style="background-color:#cceeff;border-top:1pt solid #000;padding:2px 0;text-align:right;vertical-align:bottom">— </td><td style="background-color:#cceeff;border-top:1pt solid #000;padding:2px 1pt 2px 0;text-align:right;vertical-align:bottom"></td></tr><tr><td colspan="3" style="background-color:#ffffff;padding:2px 1pt;text-align:left;vertical-align:bottom">Purchases</td><td colspan="2" style="background-color:#ffffff;padding:2px 0 2px 1pt;text-align:right;vertical-align:bottom">— </td><td style="background-color:#ffffff;padding:2px 1pt 2px 0;text-align:right;vertical-align:bottom"></td><td colspan="3" style="background-color:#ffffff;padding:0 1pt"></td><td colspan="2" style="background-color:#ffffff;padding:2px 0 2px 1pt;text-align:right;vertical-align:bottom">— </td><td style="background-color:#ffffff;padding:2px 1pt 2px 0;text-align:right;vertical-align:bottom"></td><td colspan="3" style="background-color:#ffffff;padding:0 1pt"></td><td colspan="2" style="background-color:#ffffff;padding:2px 0 2px 1pt;text-align:right;vertical-align:bottom">51,040 </td><td style="background-color:#ffffff;padding:2px 1pt 2px 0;text-align:right;vertical-align:bottom"></td><td colspan="3" style="background-color:#ffffff;padding:0 1pt"></td><td colspan="2" style="background-color:#ffffff;padding:2px 0 2px 1pt;text-align:right;vertical-align:bottom">43 </td><td style="background-color:#ffffff;padding:2px 1pt 2px 0;text-align:right;vertical-align:bottom"></td></tr><tr><td colspan="3" style="background-color:#cceeff;padding:2px 1pt;text-align:left;vertical-align:bottom">Proceeds from sales</td><td colspan="2" style="background-color:#cceeff;padding:2px 0 2px 1pt;text-align:right;vertical-align:bottom">(182)</td><td style="background-color:#cceeff;padding:2px 1pt 2px 0;text-align:right;vertical-align:bottom"></td><td colspan="3" style="background-color:#cceeff;padding:0 1pt"></td><td colspan="2" style="background-color:#cceeff;padding:2px 0 2px 1pt;text-align:right;vertical-align:bottom">(2,030)</td><td style="background-color:#cceeff;padding:2px 1pt 2px 0;text-align:right;vertical-align:bottom"></td><td colspan="3" style="background-color:#cceeff;padding:0 1pt"></td><td colspan="2" style="background-color:#cceeff;padding:2px 0 2px 1pt;text-align:right;vertical-align:bottom">(10,776)</td><td style="background-color:#cceeff;padding:2px 1pt 2px 0;text-align:right;vertical-align:bottom"></td><td colspan="3" style="background-color:#cceeff;padding:0 1pt"></td><td colspan="2" style="background-color:#cceeff;padding:2px 0 2px 1pt;text-align:right;vertical-align:bottom">— </td><td style="background-color:#cceeff;padding:2px 1pt 2px 0;text-align:right;vertical-align:bottom"></td></tr><tr><td colspan="3" style="background-color:#ffffff;padding:2px 1pt;text-align:left;vertical-align:bottom">Principal repayments</td><td colspan="2" style="background-color:#ffffff;padding:2px 0 2px 1pt;text-align:right;vertical-align:bottom">— </td><td style="background-color:#ffffff;padding:2px 1pt 2px 0;text-align:right;vertical-align:bottom"></td><td colspan="3" style="background-color:#ffffff;padding:0 1pt"></td><td colspan="2" style="background-color:#ffffff;padding:2px 0 2px 1pt;text-align:right;vertical-align:bottom">— </td><td style="background-color:#ffffff;padding:2px 1pt 2px 0;text-align:right;vertical-align:bottom"></td><td colspan="3" style="background-color:#ffffff;padding:0 1pt"></td><td colspan="2" style="background-color:#ffffff;padding:2px 0 2px 1pt;text-align:right;vertical-align:bottom">— </td><td style="background-color:#ffffff;padding:2px 1pt 2px 0;text-align:right;vertical-align:bottom"></td></tr><tr><td colspan="3" style="background-color:#cceeff;padding:2px 1pt;text-align:left;vertical-align:bottom">(Amortization)/accretion, net</td><td colspan="2" style="background-color:#cceeff;padding:2px 0 2px 1pt;text-align:right;vertical-align:bottom">(398)</td><td style="background-color:#cceeff;padding:2px 1pt 2px 0;text-align:right;vertical-align:bottom"></td><td colspan="3" style="background-color:#cceeff;padding:0 1pt"></td><td colspan="2" style="background-color:#cceeff;padding:2px 0 2px 1pt;text-align:right;vertical-align:bottom">(333)</td><td style="background-color:#cceeff;padding:2px 1pt 2px 0;text-align:right;vertical-align:bottom"></td><td colspan="3" style="background-color:#cceeff;padding:0 1pt"></td><td colspan="2" style="background-color:#cceeff;padding:2px 0 2px 1pt;text-align:right;vertical-align:bottom">

(455)</td><td style="background-color:#ccceff;padding:2px 1pt 2px 0;text-align:right;vertical-align:bottom"></td><td colspan="3" style="background-color:#ccceff;padding:0 1pt"></td><td colspan="2" style="background-color:#ccceff;padding:2px 0 2px 1pt;text-align:right;vertical-align:bottom">— </td><td style="background-color:#ccceff;padding:2px 1pt 2px 0;text-align:right;vertical-align:bottom"></td></tr><tr><td colspan="3" style="background-color:#ffffff;padding:2px 1pt;text-align:left;vertical-align:bottom">Net realized gains (losses)</td><td colspan="2" style="background-color:#ffffff;padding:2px 0 2px 1pt;text-align:right;vertical-align:bottom">70 </td><td style="background-color:#ffffff;padding:2px 1pt 2px 0;text-align:right;vertical-align:bottom"></td><td colspan="3" style="background-color:#ffffff;padding:0 1pt"></td><td colspan="2" style="background-color:#ffffff;padding:2px 0 2px 1pt;text-align:right;vertical-align:bottom">500 </td><td style="background-color:#ffffff;padding:2px 1pt 2px 0;text-align:right;vertical-align:bottom"></td><td colspan="3" style="background-color:#ffffff;padding:0 1pt"></td><td colspan="2" style="background-color:#ffffff;padding:2px 0 2px 1pt;text-align:right;vertical-align:bottom">163 </td><td style="background-color:#ffffff;padding:2px 1pt 2px 0;text-align:right;vertical-align:bottom"></td><td colspan="3" style="background-color:#ffffff;padding:0 1pt"></td><td colspan="2" style="background-color:#ffffff;padding:2px 0 2px 1pt;text-align:right;vertical-align:bottom">— </td><td style="background-color:#ffffff;padding:2px 1pt 2px 0;text-align:right;vertical-align:bottom"></td></tr><tr><td colspan="3" style="background-color:#ccceff;padding:2px 1pt;text-align:left;vertical-align:bottom">Change in net unrealized gains (losses)</td><td colspan="2" style="background-color:#ccceff;padding:2px 0 2px 1pt;text-align:right;vertical-align:bottom">573 </td><td style="background-color:#ccceff;padding:2px 1pt 2px 0;text-align:right;vertical-align:bottom"></td><td colspan="3" style="background-color:#ccceff;padding:0 1pt"></td><td colspan="2" style="background-color:#ccceff;padding:2px 0 2px 1pt;text-align:right;vertical-align:bottom">(224)</td><td style="background-color:#ccceff;padding:2px 1pt 2px 0;text-align:right;vertical-align:bottom"></td><td colspan="3" style="background-color:#ccceff;padding:0 1pt"></td><td colspan="2" style="background-color:#ccceff;padding:2px 0 2px 1pt;text-align:right;vertical-align:bottom">(2,050)</td><td style="background-color:#ccceff;padding:2px 1pt 2px 0;text-align:right;vertical-align:bottom"></td><td colspan="3" style="background-color:#ccceff;padding:0 1pt"></td><td colspan="2" style="background-color:#ccceff;padding:2px 0 2px 1pt;text-align:right;vertical-align:bottom">(11)</td><td style="background-color:#ccceff;padding:2px 1pt 2px 0;text-align:right;vertical-align:bottom"></td></tr><tr><td colspan="3" style="background-color:#ffffff;padding:2px 1pt;text-align:left;vertical-align:bottom">Transfers:</td><td colspan="3" style="background-color:#ffffff;padding:0 1pt"></td><td colspan="3" style="background-color:#ffffff;padding:0 1pt"></td><td colspan="3" style="background-color:#ffffff;padding:0 1pt"></td><td colspan="3" style="background-color:#ffffff;padding:0 1pt"></td><td colspan="3" style="background-color:#ffffff;padding:0 1pt"></td><td colspan="3" style="background-color:#ffffff;padding:0 1pt"></td></tr><tr><td colspan="3" style="background-color:#ccceff;padding:2px 1pt 2px 7.75pt;text-align:left;vertical-align:bottom">Transfers into level 3</td><td colspan="2" style="background-color:#ccceff;padding:2px 0 2px 1pt;text-align:right;vertical-align:bottom">1,127 </td><td style="background-color:#ccceff;padding:2px 1pt 2px 0;text-align:right;vertical-align:bottom"></td><td colspan="3" style="background-color:#ccceff;padding:0 1pt"></td><td colspan="2" style="background-color:#ccceff;padding:2px 0 2px 1pt;text-align:right;vertical-align:bottom">— </td><td style="background-color:#ccceff;padding:2px 1pt 2px 0;text-align:right;vertical-align:bottom"></td><td colspan="3" style="background-color:#ccceff;padding:0 1pt"></td><td colspan="2" style="background-color:#ccceff;padding:2px 0 2px 1pt;text-align:right;vertical-align:bottom">4,986 </td><td style="background-color:#ccceff;padding:2px 1pt 2px 0;text-align:right;vertical-align:bottom"></td><td colspan="3" style="background-color:#ccceff;padding:0 1pt"></td><td colspan="2" style="background-color:#ccceff;padding:2px 0 2px 1pt;text-align:right;vertical-align:bottom">— </td><td style="background-color:#ccceff;padding:2px 1pt 2px 0;text-align:right;vertical-align:bottom"></td></tr><tr><td colspan="3" style="background-color:#ffffff;padding:2px 1pt 2px 7.75pt;text-align:left;vertical-align:bottom">Transfers out of level 3</td><td colspan="2" style="background-color:#ffffff;padding:2px 0 2px 1pt;text-align:right;vertical-align:bottom">(3,033)</td><td style="background-color:#ffffff;padding:2px 1pt 2px 0;text-align:right;vertical-align:bottom"></td><td colspan="3" style="background-color:#ffffff;padding:0 1pt"></td><td colspan="2" style="background-color:#ffffff;padding:2px 0 2px 1pt;text-align:right;vertical-align:bottom">— </td><td style="background-color:#ffffff;padding:2px 1pt 2px 0;text-align:right;vertical-align:bottom"></td><td colspan="3" style="background-color:#ffffff;padding:0 1pt"></td>

<td colspan="2" style="background-color:#ffffff;padding:2px 0 2px 1pt;text-align:right;vertical-align:bottom">(622)</td><td style="background-color:#ffffff;padding:2px 1pt 2px 0;text-align:right;vertical-align:bottom"></td><td colspan="3" style="background-color:#ffffff;padding:0 1pt"></td><td colspan="2" style="background-color:#ffffff;padding:2px 0 2px 1pt;text-align:right;vertical-align:bottom">— </td><td style="background-color:#ffffff;padding:2px 1pt 2px 0;text-align:right;vertical-align:bottom"></td></tr><tr><td colspan="3" style="background-color:#cceeff;padding:2px 1pt 2px 5.5pt;text-align:left;text-indent:-4.5pt;vertical-align:bottom">Ending balance as of June 30, 2024</td><td style="background-color:#cceeff;border-bottom:3pt double #000000;border-top:1pt solid #000000;padding:2px 0 2px 1pt;text-align:left;vertical-align:bottom">$</td><td style="background-color:#cceeff;border-bottom:3pt double #000000;border-top:1pt solid #000000;padding:2px 0;text-align:right;vertical-align:bottom">8,433 </td><td style="background-color:#cceeff;border-bottom:3pt double #000000;border-top:1pt solid #000000;padding:2px 1pt 2px 0;text-align:right;vertical-align:bottom"></td><td colspan="3" style="background-color:#cceeff;padding:0 1pt"></td><td style="background-color:#cceeff;border-bottom:3pt double #000000;border-top:1pt solid #000000;padding:2px 0 2px 1pt;text-align:left;vertical-align:bottom"><span style="color:#000000;font-family:'Times New Roman',sans-serif;font-size:10pt;font-weight:400;line-height:100%">$</td><td style="background-color:#cceeff;border-bottom:3pt double #000000;border-top:1pt solid #000000;padding:2px 0;text-align:right;vertical-align:bottom">1,075 </td><td style="background-color:#cceeff;border-bottom:3pt double #000000;border-top:1pt solid #000000;padding:2px 1pt 2px 0;text-align:right;vertical-align:bottom"></td><td colspan="3" style="background-color:#cceeff;padding:0 1pt"></td><td style="background-color:#cceeff;border-bottom:3pt double #000000;border-top:1pt solid #000000;padding:2px 0 2px 1pt;text-align:left;vertical-align:bottom">$</td><td style="background-color:#cceeff;border-bottom:3pt double #000000;border-top:1pt solid #000000;padding:2px 0;text-align:right;vertical-align:bottom">47,887 </td><td style="background-color:#cceeff;border-bottom:3pt double #000000;border-top:1pt solid #000000;padding:2px 1pt 2px 0;text-align:right;vertical-align:bottom"></td><td colspan="3" style="background-color:#cceeff;padding:0 1pt"></td><td colspan="2" style="background-color:#cceeff;border-bottom:3pt double #000000;border-top:1pt solid #000000;padding:2px 0 2px 1pt;text-align:right;vertical-align:bottom">32 </td><td style="background-color:#cceeff;border-bottom:3pt double #000000;border-top:1pt solid #000000;padding:2px 1pt 2px 0;text-align:right;vertical-align:bottom"></td></tr></table> All amounts of net realized and changes in net unrealized gains (losses) in the table above are reflected in the accompanying Consolidated Statement of Operations. The table above incorporates changes in net unrealized gains (losses) for both Level 3 financial instruments held by the Company at June 30, 2024, as well as Level 3 financial instruments disposed of by the Company during the six-month period ended June 30, 2024. For Level 3 financial instruments held by the Company as of June 30, 2024, change in net unrealized gains (losses) of $0.4 million, $0.1 million, $(1.9) million, and $(11) thousand for the six-month period ended June 30, 2024 relate to non-Agency RMBS, Agency RMBS, CLOs, and corporate equity, respectively. At June 30, 2024, the Company transferred $3.7 million of assets from Level 3 to Level 2 and $6.1 million of assets from Level 2 to Level 3. Transfers between hierarchy levels are based on the availability of sufficient observable inputs to meet Level 2 versus Level 3 criteria. The level designation of each financial instrument is reassessed at the end of each period, and is based on pricing information received from third party pricing sources.</div><div style="margin-top:9pt">Six-Month Period Ended June 30, 2023:</div><div><table style="border-collapse:collapse;display:inline-table;margin-bottom:5pt;vertical-align:text-bottom;width:99.853%"><tr><td style="width:1.0%"></td><td style="width:60.393%"></td><td style="width:0.1%"></td><td style="width:1.0%"></td><td style="width:17.787%"></td><td style="width:0.1%"></td><td style="width:0.1%"></td><td style="width:0.532%"></td><td style="width:0.1%"></td><td style="width:1.0%"></td><td style="width:17.788%"></td><td style="width:0.1%"></td></tr><tr><td colspan="3" style="padding:2px 1pt;text-align:left;vertical-align:bottom">(In thousands)</td><td colspan="3" style="border-bottom:1pt solid #000000;padding:2px 1pt;text-align:center;vertical-align:bottom">Non-Agency RMBS</td><td colspan="3" style="padding:0 1pt"></td><td colspan="3" style="border-bottom:1pt solid #000000;padding:2px 1pt;text-align:center;vertical-align:bottom">Agency RMBS</td></tr><tr><td colspan="3" style="background-color:#cceeff;padding:2px 1pt 2px 5.5pt;text-align:left;text-indent:-4.5pt;vertical-align:bottom">Beginning balance as of December 31, 2022</td><td style="background-color:#cceeff;border-top:1pt solid #000000;padding:2px 0 2px 1pt;text-align:left;vertical-align:bottom"><span style="color:#000000;font-family:'Times New Roman',sans-serif;font-size:10pt;font-weight:400;line-height:100%">$</td><td style="background-color:#cceeff;border-top:1pt solid #000000;padding:2px 0;text-align:right;vertical-align:bottom">11,834 </td><td style="background-color:#cceeff;border-top:1pt solid #000000;padding:2px 1pt 2px 0;text-align:right;vertical-align:bottom"></td><td colspan="3" style="background-color:#cceeff;padding:0 1pt"></td><td style="background-

color:#cceeff;border-top:1pt solid #000000;padding:2px 0 2px 1pt;text-align:left;vertical-align:bottom">$</td><td style="background-color:#cceeff;border-top:1pt solid #000000;padding:2px 0;text-align:right;vertical-align:bottom">4,085 </td><td style="background-color:#cceeff;border-top:1pt solid #000000;padding:2px 1pt 2px 0;text-align:right;vertical-align:bottom"></td></tr><tr><td colspan="3" style="background-color:#ffffff;padding:2px 1pt;text-align:left;vertical-align:bottom">Purchases</td><td colspan="2" style="background-color:#ffffff;padding:2px 0 2px 1pt;text-align:right;vertical-align:bottom">10,378 </td><td style="background-color:#ffffff;padding:2px 1pt 2px 0;text-align:right;vertical-align:bottom"></td><td colspan="3" style="background-color:#ffffff;padding:0 1pt"></td><td colspan="2" style="background-color:#ffffff;padding:2px 0 2px 1pt;text-align:right;vertical-align:bottom">— </td><td style="background-color:#ffffff;padding:2px 1pt 2px 0;text-align:right;vertical-align:bottom"></td></tr><tr><td colspan="3" style="background-color:#cceeff;padding:2px 1pt;text-align:left;vertical-align:bottom">Proceeds from sales</td><td colspan="2" style="background-color:#cceeff;padding:2px 0 2px 1pt;text-align:right;vertical-align:bottom">(1,461)</td><td style="background-color:#cceeff;padding:2px 1pt 2px 0;text-align:right;vertical-align:bottom"></td><td colspan="3" style="background-color:#cceeff;padding:0 1pt"></td><td colspan="2" style="background-color:#cceeff;padding:2px 0 2px 1pt;text-align:right;vertical-align:bottom">(1,484)</td><td style="background-color:#cceeff;padding:2px 1pt 2px 0;text-align:right;vertical-align:bottom"></td></tr><tr><td colspan="3" style="background-color:#ffffff;padding:2px 1pt;text-align:left;vertical-align:bottom">Principal repayments</td><td colspan="2" style="background-color:#ffffff;padding:2px 0 2px 1pt;text-align:right;vertical-align:bottom">(173)</td><td style="background-color:#ffffff;padding:2px 1pt 2px 0;text-align:right;vertical-align:bottom"></td><td colspan="3" style="background-color:#ffffff;padding:0 1pt"></td><td colspan="2" style="background-color:#ffffff;padding:2px 0 2px 1pt;text-align:right;vertical-align:bottom">(382)</td><td style="background-color:#ffffff;padding:2px 1pt 2px 0;text-align:right;vertical-align:bottom"></td></tr><tr><td colspan="3" style="background-color:#cceeff;padding:2px 1pt;text-align:left;vertical-align:bottom">(Amortization)/accretion, net</td><td colspan="2" style="background-color:#cceeff;padding:2px 0 2px 1pt;text-align:right;vertical-align:bottom">(160)</td><td style="background-color:#cceeff;padding:2px 1pt 2px 0;text-align:right;vertical-align:bottom"></td><td colspan="3" style="background-color:#cceeff;padding:0 1pt"></td><td colspan="2" style="background-color:#cceeff;padding:2px 0 2px 1pt;text-align:right;vertical-align:bottom">(384)</td><td style="background-color:#cceeff;padding:2px 1pt 2px 0;text-align:right;vertical-align:bottom"></td></tr><tr><td colspan="3" style="background-color:#ffffff;padding:2px 1pt;text-align:left;vertical-align:bottom">Net realized gains (losses)</td><td colspan="2" style="background-color:#ffffff;padding:2px 0 2px 1pt;text-align:right;vertical-align:bottom">162 </td><td style="background-color:#ffffff;padding:2px 1pt 2px 0;text-align:right;vertical-align:bottom"></td><td colspan="3" style="background-color:#ffffff;padding:0 1pt"></td><td colspan="2" style="background-color:#ffffff;padding:2px 0 2px 1pt;text-align:right;vertical-align:bottom">(216)</td><td style="background-color:#ffffff;padding:2px 1pt 2px 0;text-align:right;vertical-align:bottom"></td></tr><tr><td colspan="3" style="background-color:#cceeff;padding:2px 1pt;text-align:left;vertical-align:bottom">Change in net unrealized gains (losses)</td><td colspan="2" style="background-color:#cceeff;padding:2px 0 2px 1pt;text-align:right;vertical-align:bottom">248 </td><td style="background-color:#cceeff;padding:2px 1pt 2px 0;text-align:right;vertical-align:bottom"></td><td colspan="3" style="background-color:#cceeff;padding:0 1pt"></td><td colspan="2" style="background-color:#cceeff;padding:2px 0 2px 1pt;text-align:right;vertical-align:bottom">200 </td><td style="background-color:#cceeff;padding:2px 1pt 2px 0;text-align:right;vertical-align:bottom"></td></tr><tr><td colspan="3" style="background-color:#ffffff;padding:2px 1pt;text-align:left;vertical-align:bottom">Transfers:</td><td colspan="3" style="background-color:#ffffff;padding:0 1pt"></td><td colspan="3" style="background-color:#ffffff;padding:0 1pt"></td><td colspan="3" style="background-color:#ffffff;padding:0 1pt"></td></tr><tr><td colspan="3" style="background-color:#cceeff;padding:2px 1pt 2px 7.75pt;text-align:left;vertical-align:bottom">Transfers into level 3</td><td colspan="2" style="background-color:#cceeff;padding:2px 0 2px 1pt;text-align:right;vertical-align:bottom">1,751 </td><td style="background-color:#cceeff;padding:2px 1pt 2px 0;text-align:right;vertical-align:bottom"></td><td colspan="3" style="background-color:#cceeff;padding:0 1pt"></td><td colspan="2" style="background-color:#cceeff;padding:2px 0 2px 1pt;text-align:right;vertical-align:bottom">

1,331 </td><td style="background-color:#cceeff;padding:2px 1pt 2px 0;text-align:right;vertical-align:bottom"></td></tr><tr><td colspan="3" style="background-color:#ffffff;padding:2px 1pt 2px 7.75pt;text-align:left;vertical-align:bottom">Transfers out of level 3</td><td colspan="2" style="background-color:#ffffff;padding:2px 0 2px 1pt;text-align:right;vertical-align:bottom">(6,242)</td><td style="background-color:#ffffff;padding:2px 1pt 2px 0;text-align:right;vertical-align:bottom"></td><td colspan="3" style="background-color:#ffffff;padding:0 1pt"></td><td colspan="2" style="background-color:#ffffff;padding:2px 0 2px 1pt;text-align:right;vertical-align:bottom">(205)</td><td style="background-color:#ffffff;padding:2px 1pt 2px 0;text-align:right;vertical-align:bottom"></td></tr><tr><td colspan="3" style="background-color:#cceeff;padding:2px 1pt 2px 5.5pt;text-align:left;text-indent:-4.5pt;vertical-align:bottom">Ending balance as of June 30, 2023</td><td style="background-color:#cceeff;border-bottom:3pt double #000000;border-top:1pt solid #000000;padding:2px 0 2px 1pt;text-align:left;vertical-align:bottom">$</td><td style="background-color:#cceeff;border-bottom:3pt double #000000;border-top:1pt solid #000000;padding:2px 0;text-align:right;vertical-align:bottom">16,337 </td><td style="background-color:#cceeff;border-bottom:3pt double #000000;border-top:1pt solid #000000;padding:2px 1pt 2px 0;text-align:right;vertical-align:bottom"></td><td colspan="3" style="background-color:#cceeff;padding:0 1pt"></td><td style="background-color:#cceeff;border-bottom:3pt double #000000;border-top:1pt solid #000000;padding:2px 0 2px 1pt;text-align:left;vertical-align:bottom"><span style="color:#000000;font-family:'Times New Roman',sans-serif;font-size:10pt;font-weight:400;line-height:100%">$</td><td style="background-color:#cceeff;border-bottom:3pt double #000000;border-top:1pt solid #000000;padding:2px 0;text-align:right;vertical-align:bottom">2,945 </td><td style="background-color:#cceeff;border-bottom:3pt double #000000;border-top:1pt solid #000000;padding:2px 1pt 2px 0;text-align:right;vertical-align:bottom"></td></tr></table> All amounts of net realized and changes in net unrealized gains (losses) in the table above are reflected in the accompanying Consolidated Statement of Operations. The table above incorporates changes in net unrealized gains (losses) for both Level 3 financial instruments held by the Company as of June 30, 2023, as well as Level 3 financial instruments disposed of by the Company during the six-month period ended June 30, 2023. For Level 3 financial instruments held by the Company as of June 30, 2023, change in net unrealized gains (losses) of $0.4 million and $0.3 million, for the six-month period ended June 30, 2023 relate to non-Agency RMBS and Agency RMBS, respectively. At June 30, 2023, the Company transferred $6.4 million of assets from Level 3 to Level 2 and $3.1 million of assets from Level 2 to Level 3. Transfers between these hierarchy levels are based on the availability of sufficient observable inputs to meet Level 2 versus Level 3 criteria. The level designation of each financial instrument is reassessed at the end of each period, and is based on pricing information received from third party pricing sources. 582800039200002559600000031434000430008530002848000932100000-25000-161000-20000249000677000-180000-225000-513000-2360000-1100034590000401300000014550000843300010750004788700032000100000190001300000-1100015000007500000155000002551000115800004208000042000-337000-45000-174000-108000-9100034700017900037350008170000016337000294500030000020000046000001027600031620005601000000513980000-333000-455000070000500000163000057300022400020500001100011270000498600003033000062200008433000107500047887000320004000001000001900000-1100037000006100000118340004085000103780000146100014840001730003820001600003840001620002160002480002000001751000133100062420002050001633700029450004000003000006400000031000004 The following table identifies the significant unobservable inputs that affect the valuation of the Company's Level 3 assets and liabilities as of June 30, 2024: <table style="border-collapse:collapse;display:inline-table;margin-bottom:5pt;vertical-align:text-bottom;width:99.707%"><tr><td style="width:1.0%"></td><td style="width:23.533%"></td><td style="width:0.1%"></td><td style="width:0.1%"></td><td style="width:0.533%"></td><td style="width:0.1%"></td><td style="width:1.0%"></td><td style="width:9.457%"></td><td style="width:0.1%"></td><td style="width:0.1%"></td><td style="width:0.533%"></td><td style="width:0.1%"></td><td style="width:1.0%"></td><td style="width:12.243%"></td><td style="width:0.1%"></td><td style="width:0.1%"></td><td style="width:0.533%"></td><td style="width:0.1%"></td><td style="width:1.0%"></td><td style="width:22.213%"></td><td style="width:0.1%"></td><td style="width:0.1%"></td><td style="width:0.533%"></td><td style="width:0.1%"></td><td style="width:1.0%"></td><td style="width:7.111%"></td><td style="width:0.1%"></td><td style="width:0.1%"></td><td style="width:0.533%"></td><td style="width:0.1%"></td><td style="width:1.0%"></td><td style="width:6.671%"></td><td style="width:0.1%"></td><td style="width:0.1%"></td><td style="width:0.533%"></td><td style="width:0.1%"></td><td style="width:1.0%"></td><td style="width:6.674%"></td><td style="width:0.1%"></td></tr><tr><td colspan="21" style="padding:0 1pt"></td><td colspan="3" style="padding:0 1pt"></td><td colspan="9" style="padding:2px 1pt;text-align:left;vertical-align:bottom"> Range </td><td colspan="3" style="padding:0 1pt"></td><td colspan="3" style="padding:0 1pt"></td></tr><tr><td colspan="3" style="padding:2px 1pt;text-align:left;vertical-

align:bottom"> Description </td><td colspan="3" style="padding:0 1pt"></td><td colspan="3" style="padding:2px 1pt;text-align:left;vertical-align:bottom"> Fair Value </td><td colspan="3" style="padding:0 1pt"></td><td colspan="3" style="padding:2px 1pt;text-align:left;vertical-align:bottom"> Valuation Technique </td><td colspan="3" style="padding:0 1pt"></td><td colspan="3" style="padding:2px 1pt;text-align:left;vertical-align:bottom"> Significant Unobservable Input </td><td colspan="3" style="padding:0 1pt"></td><td colspan="3" style="border-top:1pt solid #000000;padding:2px 1pt;text-align:left;vertical-align:bottom"> Min </td><td colspan="3" style="border-top:1pt solid #000000;padding:0 1pt"></td><td colspan="3" style="border-top:1pt solid #000000;padding:2px 1pt;text-align:left;vertical-align:bottom"> Max </td><td colspan="3" style="padding:0 1pt"></td><td colspan="3" style="padding:2px 1pt;text-align:left;vertical-align:bottom"> Weighted Average(1) </td></tr><tr><td colspan="3" style="border-top:1pt solid #000000;padding:0 1pt"></td><td colspan="3" style="padding:0 1pt"></td><td colspan="3" style="border-top:1pt solid #000000;padding:2px 1pt;text-align:center;vertical-align:bottom">(In thousands)</td><td colspan="3" style="padding:0 1pt"></td><td colspan="3" style="border-top:1pt solid #000000;padding:0 1pt"></td><td colspan="3" style="padding:0 1pt"></td><td colspan="3" style="border-top:1pt solid #000000;padding:0 1pt"></td><td colspan="3" style="padding:0 1pt"></td><td colspan="3" style="border-top:1pt solid #000000;padding:0 1pt"></td><td colspan="3" style="padding:0 1pt"></td><td colspan="3" style="border-top:1pt solid #000000;padding:0 1pt"></td><td colspan="3" style="padding:0 1pt"></td><td colspan="3" style="border-top:1pt solid #000000;padding:0 1pt"></td></tr><tr><td colspan="3" style="background-color:#cceeff;padding:2px 1pt;text-align:left;vertical-align:bottom">Non-Agency RMBS</td><td colspan="3" style="background-color:#cceeff;padding:0 1pt"></td><td style="background-color:#cceeff;padding:2px 0 2px 1pt;text-align:left;vertical-align:bottom">$</td><td style="background-color:#cceeff;padding:2px 0;text-align:right;vertical-align:bottom">7,442 </td><td style="background-color:#cceeff;padding:2px 1pt 2px 0;text-align:right;vertical-align:bottom"></td><td colspan="3" style="background-color:#cceeff;padding:0 1pt"></td><td colspan="3" style="background-color:#cceeff;padding:2px 1pt;text-align:left;vertical-align:bottom">Market quotes</td><td colspan="3" style="background-color:#cceeff;padding:0 1pt"></td><td colspan="3" style="background-color:#cceeff;padding:2px 1pt;text-align:left;vertical-align:bottom">Non-Binding Third-Party Valuation</td><td colspan="3" style="background-color:#cceeff;padding:0 1pt"></td><td colspan="3" style="background-color:#cceeff;padding:2px 1pt;text-align:center;vertical-align:bottom">$0.39</td><td colspan="3" style="background-color:#cceeff;padding:0 1pt"></td><td colspan="3" style="background-color:#cceeff;padding:2px 1pt;text-align:center;vertical-align:bottom">$106.53</td><td colspan="3" style="background-color:#cceeff;padding:0 1pt"></td><td colspan="3" style="background-color:#cceeff;padding:2px 1pt;text-align:center;vertical-align:bottom">$37.21</td></tr><tr><td colspan="3" style="background-color:#ffffff;padding:0 1pt"></td><td colspan="3" style="background-color:#ffffff;padding:0 1pt"></td><td colspan="2" style="background-color:#ffffff;padding:2px 0 2px 1pt;text-align:right;vertical-align:bottom">991 </td><td style="background-color:#ffffff;padding:2px 1pt 2px 0;text-align:right;vertical-align:bottom"></td><td colspan="3" style="background-color:#ffffff;padding:0 1pt"></td><td colspan="3" style="background-color:#ffffff;padding:2px 1pt;text-align:left;vertical-align:bottom">Discounted Cash Flows</td><td colspan="3" style="background-color:#ffffff;padding:0 1pt"></td><td colspan="3" style="background-color:#ffffff;padding:0 1pt"></td><td colspan="3" style="background-color:#ffffff;padding:0 1pt"></td><td colspan="3" style="background-color:#ffffff;padding:0 1pt"></td><td colspan="3" style="background-color:#ffffff;padding:0 1pt"></td><td colspan="3" style="background-color:#ffffff;padding:0 1pt"></td><td colspan="3" style="background-color:#ffffff;padding:0 1pt"></td></tr><tr><td colspan="3" style="background-color:#cceeff;padding:0 1pt"></td><td colspan="3" style="background-color:#cceeff;padding:0 1pt"></td><td style="background-color:#cceeff;border-top:1pt solid #000;padding:2px 0 2px 1pt;text-align:left;vertical-align:bottom"><span style="color:#000000;font-family:'Times New Roman',sans-serif;font-size:9pt;font-weight:400;line-height:100%">$</td><td style="background-

color:#cceeff;border-top:1pt solid #000;padding:2px 0;text-align:right;vertical-align:bottom">8,433 </td><td style="background-color:#cceeff;border-top:1pt solid #000;padding:2px 1pt 2px 0;text-align:right;vertical-align:bottom"></td><td colspan="3" style="background-color:#cceeff;padding:0 1pt"></td><td colspan="3" style="background-color:#cceeff;padding:0 1pt"></td><td colspan="3" style="background-color:#cceeff;padding:0 1pt"></td><td colspan="3" style="background-color:#cceeff;padding:2px 1pt;text-align:left;vertical-align:bottom">Yield</td><td colspan="3" style="background-color:#cceeff;padding:0 1pt"></td><td colspan="3" style="background-color:#cceeff;padding:2px 1pt;text-align:center;vertical-align:bottom">6.2%</td><td colspan="3" style="background-color:#cceeff;padding:0 1pt"></td><td colspan="3" style="background-color:#cceeff;padding:2px 1pt;text-align:center;vertical-align:bottom">15.0%</td><td colspan="3" style="background-color:#cceeff;padding:0 1pt"></td><td colspan="3" style="background-color:#cceeff;padding:2px 1pt;text-align:center;vertical-align:bottom">9.3%</td></tr><tr><td colspan="3" style="background-color:#ffffff;padding:0 1pt"></td><td colspan="3" style="background-color:#ffffff;padding:0 1pt"></td><td colspan="3" style="background-color:#ffffff;border-top:3pt double #000;padding:0 1pt"></td><td colspan="3" style="background-color:#ffffff;padding:0 1pt"></td><td colspan="3" style="background-color:#ffffff;padding:0 1pt"></td><td colspan="3" style="background-color:#ffffff;padding:0 1pt"></td><td colspan="3" style="background-color:#ffffff;padding:2px 1pt;text-align:left;vertical-align:bottom">Projected Collateral Prepayments</td><td colspan="3" style="background-color:#ffffff;padding:0 1pt"></td><td colspan="3" style="background-color:#ffffff;padding:2px 1pt;text-align:center;vertical-align:bottom">34.7%</td><td colspan="3" style="background-color:#ffffff;padding:0 1pt"></td><td colspan="3" style="background-color:#ffffff;padding:2px 1pt;text-align:center;vertical-align:bottom">37.2%</td><td colspan="3" style="background-color:#ffffff;padding:0 1pt"></td><td colspan="3" style="background-color:#ffffff;padding:2px 1pt;text-align:center;vertical-align:bottom">35.6%</td></tr><tr><td colspan="3" style="background-color:#cceeff;padding:0 1pt"></td><td colspan="3" style="background-color:#cceeff;padding:0 1pt"></td><td colspan="3" style="background-color:#cceeff;padding:0 1pt"></td><td colspan="3" style="background-color:#cceeff;padding:0 1pt"></td><td colspan="3" style="background-color:#cceeff;padding:0 1pt"></td><td colspan="3" style="background-color:#cceeff;padding:0 1pt"></td><td colspan="3" style="background-color:#cceeff;padding:2px 1pt;text-align:left;vertical-align:bottom">Projected Collateral Losses</td><td colspan="3" style="background-color:#cceeff;padding:0 1pt"></td><td colspan="3" style="background-color:#cceeff;padding:2px 1pt;text-align:center;vertical-align:bottom">0.7%</td><td colspan="3" style="background-color:#cceeff;padding:0 1pt"></td><td colspan="3" style="background-color:#cceeff;padding:2px 1pt;text-align:center;vertical-align:bottom">7.5%</td><td colspan="3" style="background-color:#cceeff;padding:0 1pt"></td><td colspan="3" style="background-color:#cceeff;padding:2px 1pt;text-align:center;vertical-align:bottom">4.9%</td></tr><tr><td colspan="3" style="background-color:#ffffff;padding:0 1pt"></td><td colspan="3" style="background-color:#ffffff;padding:0 1pt"></td><td colspan="3" style="background-color:#ffffff;padding:0 1pt"></td><td colspan="3" style="background-color:#ffffff;padding:0 1pt"></td><td colspan="3" style="background-color:#ffffff;padding:0 1pt"></td><td colspan="3" style="background-color:#ffffff;padding:0 1pt"></td><td colspan="3" style="background-color:#ffffff;padding:2px 1pt;text-align:left;vertical-align:bottom">Projected Collateral Recoveries</td><td colspan="3" style="background-color:#ffffff;padding:0 1pt"></td><td colspan="3" style="background-color:#ffffff;padding:2px 1pt;text-align:center;vertical-align:bottom">6.5%</td><td colspan="3" style="background-color:#ffffff;padding:0 1pt"></td><td colspan="3" style="background-color:#ffffff;padding:2px 1pt;text-align:center;vertical-align:bottom">13.8%</td><td colspan="3" style="background-color:#ffffff;padding:0 1pt"></td><td colspan="3" style="background-color:#ffffff;padding:2px 1pt;text-align:center;vertical-align:bottom">11.0%</td></tr><tr><td colspan="3" style="background-color:#cceeff;padding:2px 1pt;text-align:left;vertical-align:bottom">Agency RMBS–Interest Only Securities</td><td colspan="3" style="background-color:#cceeff;padding:0 1pt"></td><td colspan="2" style="background-color:#cceeff;padding:2px 0 2px 1pt;text-align:right;vertical-align:bottom">1,075 </td><td style="background-color:#cceeff;padding:2px 1pt 2px 0;text-align:right;vertical-align:bottom"></td><td colspan="3" style="background-color:#cceeff;padding:0 1pt"></td><td colspan="3" style="background-color:#cceeff;padding:2px 1pt;text-align:left;vertical-align:bottom">Option Adjusted Spread ("OAS")</td><td colspan="3" style="background-color:#cceeff;padding:0 1pt"></td><td colspan="3" style="background-color:#cceeff;padding:2px 1pt;text-align:left;vertical-align:bottom"> LIBOR OAS <span style="color:#000000;font-family:'Times New Roman',sans-serif;font-

size:5.85pt;font-weight:400;line-height:100%;position:relative;top:-3.15pt;vertical-align:baseline">(2) </td><td colspan="3" style="background-color:#cceeff;padding:0 1pt"></td><td colspan="3" style="background-color:#cceeff;padding:2px 1pt;text-align:center;vertical-align:bottom">32</td><td colspan="3" style="background-color:#cceeff;padding:0 1pt"></td><td colspan="3" style="background-color:#cceeff;padding:2px 1pt;text-align:center;vertical-align:bottom">5,062</td><td colspan="3" style="background-color:#cceeff;padding:0 1pt"></td><td colspan="3" style="background-color:#cceeff;padding:2px 1pt;text-align:center;vertical-align:bottom">902</td></tr><tr><td colspan="3" style="background-color:#ffffff;padding:0 1pt"></td><td colspan="3" style="background-color:#ffffff;padding:0 1pt"></td><td colspan="3" style="background-color:#ffffff;padding:0 1pt"></td><td colspan="3" style="background-color:#ffffff;padding:0 1pt"></td><td colspan="3" style="background-color:#ffffff;padding:0 1pt"></td><td colspan="3" style="background-color:#ffffff;padding:0 1pt"></td><td colspan="3" style="background-color:#ffffff;padding:2px 1pt;text-align:left;vertical-align:bottom">Projected Collateral Prepayments</td><td colspan="3" style="background-color:#ffffff;padding:0 1pt"></td><td colspan="3" style="background-color:#ffffff;padding:2px 1pt;text-align:center;vertical-align:bottom">28.9%</td><td colspan="3" style="background-color:#ffffff;padding:0 1pt"></td><td colspan="3" style="background-color:#ffffff;padding:2px 1pt;text-align:center;vertical-align:bottom">62.2%</td><td colspan="3" style="background-color:#ffffff;padding:0 1pt"></td><td colspan="3" style="background-color:#ffffff;padding:2px 1pt;text-align:center;vertical-align:bottom">41.2%</td></tr><tr><td colspan="3" style="background-color:#cceeff;padding:2px 1pt;text-align:left;vertical-align:bottom">CLOs</td><td colspan="3" style="background-color:#cceeff;padding:0 1pt"></td><td style="background-color:#cceeff;padding:2px 0 2px 1pt;text-align:left;vertical-align:bottom">$</td><td style="background-color:#cceeff;padding:2px 0;text-align:right;vertical-align:bottom">35,312 </td><td style="background-color:#cceeff;padding:2px 1pt 2px 0;text-align:right;vertical-align:bottom"></td><td colspan="3" style="background-color:#cceeff;padding:0 1pt"></td><td colspan="3" style="background-color:#cceeff;padding:2px 1pt;text-align:left;vertical-align:bottom">Market quotes</td><td colspan="3" style="background-color:#cceeff;padding:0 1pt"></td><td colspan="3" style="background-color:#cceeff;padding:2px 1pt;text-align:left;vertical-align:bottom">Non-Binding Third-Party Valuation</td><td colspan="3" style="background-color:#cceeff;padding:0 1pt"></td><td colspan="3" style="background-color:#cceeff;padding:2px 1pt;text-align:center;vertical-align:bottom">$5.00</td><td colspan="3" style="background-color:#cceeff;padding:0 1pt"></td><td colspan="3" style="background-color:#cceeff;padding:2px 1pt;text-align:center;vertical-align:bottom">$100.94</td><td colspan="3" style="background-color:#cceeff;padding:0 1pt"></td><td colspan="3" style="background-color:#cceeff;padding:2px 1pt;text-align:center;vertical-align:bottom">$66.46</td></tr><tr><td colspan="3" style="background-color:#ffffff;padding:0 1pt"></td><td colspan="3" style="background-color:#ffffff;padding:0 1pt"></td><td colspan="2" style="background-color:#ffffff;padding:2px 0 2px 1pt;text-align:right;vertical-align:bottom">12,575 </td><td style="background-color:#ffffff;padding:2px 1pt 2px 0;text-align:right;vertical-align:bottom"></td><td colspan="3" style="background-color:#ffffff;padding:0 1pt"></td><td colspan="3" style="background-color:#ffffff;padding:2px 1pt;text-align:left;vertical-align:bottom">Discounted Cash Flows</td><td colspan="3" style="background-color:#ffffff;padding:0 1pt"></td><td colspan="3" style="background-color:#ffffff;padding:0 1pt"></td><td colspan="3" style="background-color:#ffffff;padding:0 1pt"></td><td colspan="3" style="background-color:#ffffff;padding:0 1pt"></td><td colspan="3" style="background-color:#ffffff;padding:0 1pt"></td><td colspan="3" style="background-color:#ffffff;padding:0 1pt"></td><td colspan="3" style="background-color:#ffffff;padding:0 1pt"></td><td colspan="3" style="background-color:#ffffff;padding:0 1pt"></td></tr><tr><td colspan="3" style="background-color:#cceeff;padding:0 1pt"></td><td colspan="3" style="background-color:#cceeff;padding:0 1pt"></td><td style="background-color:#cceeff;border-top:1pt solid #000;padding:2px 0 2px 1pt;text-align:left;vertical-align:bottom"><span style="color:#000000;font-family:'Times New Roman',sans-serif;font-size:9pt;font-weight:400;line-height:100%">$</td><td style="background-color:#cceeff;border-top:1pt solid #000;padding:2px 0;text-align:right;vertical-align:bottom">47,887 </td><td style="background-color:#cceeff;border-top:1pt solid #000;padding:2px 1pt 2px 0;text-align:right;vertical-align:bottom"></td><td colspan="3" style="background-color:#cceeff;padding:0 1pt"></td><td colspan="3" style="background-color:#cceeff;padding:0 1pt"></td><td colspan="3" style="background-color:#cceeff;padding:0 1pt"></td><td colspan="3" style="background-color:#cceeff;padding:0 1pt"></td><td colspan="3" style="background-color:#cceeff;padding:2px 1pt;text-align:left;vertical-align:bottom">Yield</td><td colspan="3" style="background-color:#cceeff;padding:0 1pt"></td><td colspan="3" style="background-color:#cceeff;padding:2px 1pt;text-align:center;vertical-align:bottom">9.1%</td><td

colspan="3" style="background-color:#cceeff;padding:0 1pt"></td><td colspan="3" style="background-color:#cceeff;padding:2px 1pt;text-align:center;vertical-align:bottom">148.0%</td><td colspan="3" style="background-color:#cceeff;padding:0 1pt"></td><td colspan="3" style="background-color:#cceeff;padding:2px 1pt;text-align:center;vertical-align:bottom">19.4%</td></tr><tr><td colspan="3" style="background-color:#ffffff;padding:2px 1pt;text-align:left;vertical-align:bottom">Corporate equity</td><td colspan="3" style="background-color:#ffffff;padding:0 1pt"></td><td colspan="2" style="background-color:#ffffff;border-top:3pt double #000;padding:2px 0 2px 1pt;text-align:right;vertical-align:bottom">32 </td><td style="background-color:#ffffff;border-top:3pt double #000;padding:2px 1pt 2px 0;text-align:right;vertical-align:bottom"></td><td colspan="3" style="background-color:#ffffff;padding:0 1pt"></td><td colspan="3" style="background-color:#ffffff;padding:2px 1pt;text-align:left;vertical-align:bottom">Discounted Cash Flows</td><td colspan="3" style="background-color:#ffffff;padding:0 1pt"></td><td colspan="3" style="background-color:#ffffff;padding:2px 1pt;text-align:left;vertical-align:bottom">Yield</td><td colspan="3" style="background-color:#ffffff;padding:0 1pt"></td><td colspan="3" style="background-color:#ffffff;padding:2px 1pt;text-align:center;vertical-align:bottom">22.6%</td><td colspan="3" style="background-color:#ffffff;padding:0 1pt"></td><td colspan="3" style="background-color:#ffffff;padding:2px 1pt;text-align:center;vertical-align:bottom">22.6%</td><td colspan="3" style="background-color:#ffffff;padding:0 1pt"></td><td colspan="3" style="background-color:#ffffff;padding:2px 1pt;text-align:center;vertical-align:bottom">22.6%</td></tr></table> (1)Averages are weighted based on the fair value of the related instrument. (2)Shown in basis points.
74420000.39106.5337.2199100084330000.0620.1500.0930.3470.3720.3560.0070.0750.0490.0650.1380.110
style="margin-top:9pt;text-indent:22.5pt">The following table summarizes the estimated fair value of all other financial instruments not included in the disclosures above as of June 30, 2024 and December 31, 2023: <table style="border-collapse:collapse;display:inline-table;margin-bottom:5pt;vertical-align:text-bottom;width:99.853%"><tr><td style="width:1.0%"></td><td style="width:26.572%"></td><td style="width:0.1%"></td><td style="width:0.1%"></td><td style="width:0.532%"></td><td style="width:0.1%"></td><td style="width:1.0%"></td><td style="width:16.323%"></td><td style="width:0.1%"></td><td style="width:0.1%"></td><td style="width:0.532%"></td><td style="width:0.1%"></td><td style="width:1.0%"></td><td style="width:16.030%"></td><td style="width:0.1%"></td><td style="width:0.1%"></td><td style="width:0.532%"></td><td style="width:0.1%"></td><td style="width:1.0%"></td><td style="width:16.323%"></td><td style="width:0.1%"></td><td style="width:0.1%"></td><td style="width:0.532%"></td><td style="width:0.1%"></td><td style="width:1.0%"></td><td style="width:16.324%"></td><td style="width:0.1%"></td></tr><tr><td colspan="3" style="padding:0 1pt"></td><td colspan="3" style="padding:0 1pt"></td><td colspan="9" style="padding:2px 1pt;text-align:center;vertical-align:bottom">June 30, 2024</td><td colspan="3" style="padding:0 1pt"></td><td colspan="9" style="padding:2px 1pt;text-align:center;vertical-align:bottom">December 31, 2023</td></tr><tr><td colspan="3" style="padding:2px 1pt;text-align:left;vertical-align:bottom">(In thousands)</td><td colspan="3" style="padding:0 1pt"></td><td colspan="3" style="border-top:1pt solid #000000;padding:2px 1pt;text-align:center;vertical-align:bottom">Fair Value</td><td colspan="3" style="border-top:1pt solid #000000;padding:0 1pt"></td><td colspan="3" style="border-top:1pt solid #000000;padding:2px 1pt;text-align:center;vertical-align:bottom">Carrying Value</td><td colspan="3" style="padding:0 1pt"></td><td colspan="3" style="border-top:1pt solid #000000;padding:2px 1pt;text-align:center;vertical-align:bottom">Fair Value</td><td colspan="3" style="border-top:1pt solid #000000;padding:0 1pt"></td><td colspan="3" style="border-top:1pt solid #000000;padding:2px 1pt;text-align:center;vertical-align:bottom">Carrying Value</td></tr><tr><td colspan="3" style="display:none"></td><td colspan="3" style="display:none"></td><td colspan="3" style="display:none"></td><td colspan="3" style="display:none"></td><td colspan="3" style="display:none"></td><td colspan="3" style="display:none"></td><td colspan="3" style="display:none"></td><td colspan="3" style="display:none"></td><td colspan="3" style="display:none"></td><td colspan="3" style="display:none"></td></tr><tr><td colspan="3" style="background-color:#ffffff;padding:2px 1pt;text-align:left;vertical-align:bottom">Assets:</td><td colspan="3" style="background-color:#ffffff;padding:0 1pt"></td><td colspan="3" style="background-color:#ffffff;border-top:1pt solid

#000000;padding:0 1pt"></td><td colspan="3" style="background-color:#ffffff;padding:0 1pt"></td><td colspan="3" style="background-color:#ffffff;border-top:1pt solid #000000;padding:0 1pt"></td><td colspan="3" style="background-color:#ffffff;padding:0 1pt"></td><td colspan="3" style="background-color:#ffffff;border-top:1pt solid #000000;padding:0 1pt"></td><td colspan="3" style="background-color:#ffffff;padding:0 1pt"></td><td colspan="3" style="background-color:#ffffff;border-top:1pt solid #000000;padding:0 1pt"></td></tr><tr><td colspan="3" style="background-color:#cceeff;padding:2px 1pt 2px 7.75pt;text-align:left;vertical-align:bottom">Cash and cash equivalents</td><td colspan="3" style="background-color:#cceeff;padding:0 1pt"></td><td style="background-color:#cceeff;padding:2px 0 2px 1pt;text-align:left;vertical-align:bottom">$</td><td style="background-color:#cceeff;padding:2px 0;text-align:right;vertical-align:bottom">28,833 </td><td style="background-color:#cceeff;padding:2px 1pt 2px 0;text-align:right;vertical-align:bottom"></td><td colspan="3" style="background-color:#cceeff;padding:0 1pt"></td><td style="background-color:#cceeff;padding:2px 0 2px 1pt;text-align:left;vertical-align:bottom">$</td><td style="background-color:#cceeff;padding:2px 0;text-align:right;vertical-align:bottom">28,833 </td><td style="background-color:#cceeff;padding:2px 1pt 2px 0;text-align:right;vertical-align:bottom"></td><td colspan="3" style="background-color:#cceeff;padding:0 1pt"></td><td style="background-color:#cceeff;padding:2px 0 2px 1pt;text-align:left;vertical-align:bottom">$</td><td style="background-color:#cceeff;padding:2px 0;text-align:right;vertical-align:bottom">38,533 </td><td style="background-color:#cceeff;padding:2px 1pt 2px 0;text-align:right;vertical-align:bottom"></td><td colspan="3" style="background-color:#cceeff;padding:0 1pt"></td><td style="background-color:#cceeff;padding:2px 0 2px 1pt;text-align:left;vertical-align:bottom"><span style="color:#000000;font-family:'Times New Roman',sans-serif;font-size:9.5pt;font-weight:400;line-height:100%">$</td><td style="background-color:#cceeff;padding:2px 0;text-align:right;vertical-align:bottom">38,533 </td><td style="background-color:#cceeff;padding:2px 1pt 2px 0;text-align:right;vertical-align:bottom"></td></tr><tr><td colspan="3" style="background-color:#ffffff;padding:2px 1pt 2px 7.75pt;text-align:left;vertical-align:bottom">Due from brokers</td><td colspan="3" style="background-color:#ffffff;padding:0 1pt"></td><td colspan="2" style="background-color:#ffffff;padding:2px 0 2px 1pt;text-align:right;vertical-align:bottom">4,862 </td><td style="background-color:#ffffff;padding:2px 1pt 2px 0;text-align:right;vertical-align:bottom"></td><td colspan="3" style="background-color:#ffffff;padding:0 1pt"></td><td colspan="2" style="background-color:#ffffff;padding:2px 0 2px 1pt;text-align:right;vertical-align:bottom">4,892 </td><td style="background-color:#ffffff;padding:2px 1pt 2px 0;text-align:right;vertical-align:bottom"></td><td colspan="3" style="background-color:#ffffff;padding:0 1pt"></td><td colspan="2" style="background-color:#ffffff;padding:2px 0 2px 1pt;text-align:right;vertical-align:bottom">3,245 </td><td style="background-color:#ffffff;padding:2px 1pt 2px 0;text-align:right;vertical-align:bottom"></td><td colspan="3" style="background-color:#ffffff;padding:0 1pt"></td><td colspan="2" style="background-color:#ffffff;padding:2px 0 2px 1pt;text-align:right;vertical-align:bottom">3,245 </td><td style="background-color:#ffffff;padding:2px 1pt 2px 0;text-align:right;vertical-align:bottom"></td></tr><tr><td colspan="3" style="background-color:#cceeff;padding:2px 1pt 2px 7.75pt;text-align:left;vertical-align:bottom">Reverse repurchase agreements</td><td colspan="3" style="background-color:#cceeff;padding:0 1pt"></td><td colspan="2" style="background-color:#cceeff;padding:2px 0 2px 1pt;text-align:right;vertical-align:bottom">16,405 </td><td style="background-color:#cceeff;padding:2px 1pt 2px 0;text-align:right;vertical-align:bottom"></td><td colspan="3" style="background-color:#cceeff;padding:0 1pt"></td><td colspan="2" style="background-color:#cceeff;padding:2px 0 2px 1pt;text-align:right;vertical-align:bottom">16,405 </td><td style="background-color:#cceeff;padding:2px 1pt 2px 0;text-align:right;vertical-align:bottom"></td><td colspan="3" style="background-color:#cceeff;padding:0 1pt"></td><td colspan="2" style="background-color:#cceeff;padding:2px 0 2px 1pt;text-align:right;vertical-align:bottom">— </td><td style="background-color:#cceeff;padding:2px 1pt 2px 0;text-align:right;vertical-align:bottom"></td><td colspan="3" style="background-color:#cceeff;padding:0 1pt"></td><td colspan="2" style="background-color:#cceeff;padding:2px 0 2px 1pt;text-align:right;vertical-align:bottom">— </td><td style="background-color:#cceeff;padding:2px 1pt 2px 0;text-align:right;vertical-align:bottom"></td></tr><tr><td colspan="3" style="background-color:#ffffff;padding:2px 1pt;text-align:left;vertical-align:bottom">Liabilities:</td><td colspan="3" style="background-color:#ffffff;padding:0 1pt"></td><td colspan="3" style="background-color:#ffffff;padding:0 1pt"></td><td colspan="3" style="background-color:#ffffff;padding:0 1pt"></td><td colspan="3" style="background-color:#ffffff;padding:0 1pt"></td><td colspan="3" style="background-color:#ffffff;padding:0 1pt"></td><td colspan="3" style="background-color:#ffffff;padding:0 1pt"></td><td colspan="3" style="background-color:#ffffff;padding:0 1pt"></td><td colspan="3" style="background-color:#ffffff;padding:0

1pt"></td></tr><tr><td colspan="3" style="background-color:#cceeff;padding:2px 1pt 2px 7.75pt;text-align:left;vertical-align:bottom">Repurchase agreements</td><td colspan="3" style="background-color:#cceeff;padding:0 1pt"></td><td colspan="2" style="background-color:#cceeff;padding:2px 0 2px 1pt;text-align:right;vertical-align:bottom">578,503 </td><td style="background-color:#cceeff;padding:2px 1pt 2px 0;text-align:right;vertical-align:bottom"></td><td colspan="3" style="background-color:#cceeff;padding:0 1pt"></td><td colspan="2" style="background-color:#cceeff;padding:2px 0 2px 1pt;text-align:right;vertical-align:bottom">578,503 </td><td style="background-color:#cceeff;padding:2px 1pt 2px 0;text-align:right;vertical-align:bottom"></td><td colspan="3" style="background-color:#cceeff;padding:0 1pt"></td><td colspan="2" style="background-color:#cceeff;padding:2px 0 2px 1pt;text-align:right;vertical-align:bottom">729,543 </td><td style="background-color:#cceeff;padding:2px 1pt 2px 0;text-align:right;vertical-align:bottom"></td><td colspan="3" style="background-color:#cceeff;padding:0 1pt"></td><td colspan="2" style="background-color:#cceeff;padding:2px 0 2px 1pt;text-align:right;vertical-align:bottom">729,543 </td><td style="background-color:#cceeff;padding:2px 1pt 2px 0;text-align:right;vertical-align:bottom"></td></tr><tr><td colspan="3" style="background-color:#ffffff;padding:2px 1pt 2px 7.75pt;text-align:left;vertical-align:bottom">Due to brokers</td><td colspan="3" style="background-color:#ffffff;padding:0 1pt"></td><td colspan="2" style="background-color:#ffffff;padding:2px 0 2px 1pt;text-align:right;vertical-align:bottom">146,010 </td><td style="background-color:#ffffff;padding:2px 1pt 2px 0;text-align:right;vertical-align:bottom"></td><td colspan="3" style="background-color:#ffffff;padding:0 1pt"></td><td colspan="2" style="background-color:#ffffff;padding:2px 0 2px 1pt;text-align:right;vertical-align:bottom">146,010 </td><td style="background-color:#ffffff;padding:2px 1pt 2px 0;text-align:right;vertical-align:bottom"></td><td colspan="3" style="background-color:#ffffff;padding:0 1pt"></td><td colspan="2" style="background-color:#ffffff;padding:2px 0 2px 1pt;text-align:right;vertical-align:bottom">54,476 </td><td style="background-color:#ffffff;padding:2px 1pt 2px 0;text-align:right;vertical-align:bottom"></td><td colspan="3" style="background-color:#ffffff;padding:0 1pt"></td><td colspan="2" style="background-color:#ffffff;padding:2px 0 2px 1pt;text-align:right;vertical-align:bottom">54,476 </td><td style="background-color:#ffffff;padding:2px 1pt 2px 0;text-align:right;vertical-align:bottom"></td></tr></table> Cash and cash equivalents includes cash held in interest bearing overnight accounts, for which fair value equals the carrying value, and cash held in money market accounts, which are liquid in nature and for which fair value equals the carrying value; such assets are considered Level 1 assets. Due from brokers and Due to brokers include collateral transferred to or received from counterparties, along with receivables and payables for open and/or closed derivative positions. These receivables and payables are short term in nature and any collateral transferred consists primarily of cash; fair value of these items approximates carrying value and such items are considered Level 1 assets and liabilities. The Company's repurchase and reverse repurchase agreements are carried at cost, which approximates fair value due to their short term nature. Repurchase agreements and reverse repurchase agreements are classified as Level 2 assets and liabilities based on the adequacy of the collateral and their short term nature. 2883300028833000385330003853300048620004892000324500032450001640500016405000005785030000:Derivatives The Company manages certain risks associated with its investments and borrowings, including interest rate, credit, liquidity, and foreign exchange rate risk primarily by managing the amount, sources, and duration of its investments and borrowings, and through the use of derivative financial instruments. The Company's derivative financial instruments are used to manage differences in the amount, timing, and duration of its known or expected cash receipts and its known or expected cash payments principally related to its investments and borrowings, as well as to mitigate changes in the fair value of its investments that are caused by changes in overall market conditions. The following table details the fair value of the Company's holdings of financial derivatives as of June 30, 2024 and December 31, 2023: <table style="border-collapse:collapse;display:inline-table;margin-bottom:5pt;vertical-align:text-bottom;width:99.853%"><tr><td style="width:1.0%"></td><td style="width:62.296%"></td><td style="width:0.1%"></td><td style="width:0.1%"></td><td style="width:0.532%"></td><td style="width:0.1%"></td><td style="width:1.0%"></td><td style="width:16.469%"></td><td style="width:0.1%"></td><td style="width:0.1%"></td><td style="width:0.532%"></td><td style="width:0.1%"></td><td style="width:1.0%"></td><td style="width:16.471%"></td><td style="width:0.1%"></td></tr><tr><td colspan="3" style="padding:0 1pt"></td><td colspan="3" style="padding:0 1pt"></td><td colspan="3" style="padding:2px 1pt;text-align:center;vertical-align:bottom">June 30, 2024</td><td colspan="3" style="padding:0 1pt"></td><td colspan="3" style="border-bottom:1pt solid #000000;padding:2px 1pt;text-align:center;vertical-align:bottom">December 31, 2023</td></tr><tr><td colspan="3" style="padding:0 1pt"></td><td colspan="3" style="padding:0 1pt"></td><td colspan="9" style="border-top:1pt solid #000000;padding:2px 1pt;text-align:center;vertical-align:bottom">(In thousands)</td></tr><tr><td colspan="3" style="background-color:#cceeff;padding:2px 1pt;text-align:left;vertical-align:bottom"><span

style="color:#000000;font-family:'Times New Roman',sans-serif;font-size:10pt;font-weight:700;line-height:100%">Financial derivatives-assets, at fair value:</td><td colspan="3" style="background-color:#cceeff;padding:0 1pt"></td><td colspan="3" style="background-color:#cceeff;padding:0 1pt"></td><td colspan="3" style="background-color:#cceeff;padding:0 1pt"></td><td colspan="3" style="background-color:#cceeff;padding:0 1pt"></td></tr><tr><td colspan="3" style="background-color:#ffffff;padding:2px 1pt 2px 12.25pt;text-align:left;vertical-align:bottom">TBA securities purchase contracts</td><td colspan="3" style="background-color:#ffffff;padding:0 1pt"></td><td style="background-color:#ffffff;padding:2px 0 2px 1pt;text-align:left;vertical-align:bottom">$</td><td style="background-color:#ffffff;padding:2px 0;text-align:right;vertical-align:bottom">99 </td><td style="background-color:#ffffff;padding:2px 1pt 2px 0;text-align:right;vertical-align:bottom"></td><td colspan="3" style="background-color:#ffffff;padding:0 1pt"></td><td style="background-color:#ffffff;padding:2px 0 2px 1pt;text-align:left;vertical-align:bottom"><span style="color:#000000;font-family:'Times New Roman',sans-serif;font-size:10pt;font-weight:400;line-height:100%">$</td><td style="background-color:#ffffff;padding:2px 0;text-align:right;vertical-align:bottom">654 </td><td style="background-color:#ffffff;padding:2px 1pt 2px 0;text-align:right;vertical-align:bottom"></td></tr><tr><td colspan="3" style="background-color:#cceeff;padding:2px 1pt 2px 12.25pt;text-align:left;vertical-align:bottom">TBA securities sale contracts</td><td colspan="3" style="background-color:#cceeff;padding:0 1pt"></td><td colspan="2" style="background-color:#cceeff;padding:2px 0 2px 1pt;text-align:right;vertical-align:bottom">681 </td><td style="background-color:#cceeff;padding:2px 1pt 2px 0;text-align:right;vertical-align:bottom"></td><td colspan="3" style="background-color:#cceeff;padding:0 1pt"></td><td colspan="2" style="background-color:#cceeff;padding:2px 0 2px 1pt;text-align:right;vertical-align:bottom">— </td><td style="background-color:#cceeff;padding:2px 1pt 2px 0;text-align:right;vertical-align:bottom"></td></tr><tr><td colspan="3" style="background-color:#ffffff;padding:2px 1pt 2px 12.25pt;text-align:left;vertical-align:bottom">Fixed payer interest rate swaps</td><td colspan="3" style="background-color:#ffffff;padding:0 1pt"></td><td colspan="2" style="background-color:#ffffff;padding:2px 0 2px 1pt;text-align:right;vertical-align:bottom">78,674 </td><td style="background-color:#ffffff;padding:2px 1pt 2px 0;text-align:right;vertical-align:bottom"></td><td colspan="3" style="background-color:#ffffff;padding:0 1pt"></td><td colspan="2" style="background-color:#ffffff;padding:2px 0 2px 1pt;text-align:right;vertical-align:bottom">67,719 </td><td style="background-color:#ffffff;padding:2px 1pt 2px 0;text-align:right;vertical-align:bottom"></td></tr><tr><td colspan="3" style="background-color:#cceeff;padding:2px 1pt 2px 12.25pt;text-align:left;vertical-align:bottom">Fixed receiver interest rate swaps</td><td colspan="3" style="background-color:#cceeff;padding:0 1pt"></td><td colspan="2" style="background-color:#cceeff;padding:2px 0 2px 1pt;text-align:right;vertical-align:bottom">782 </td><td style="background-color:#cceeff;padding:2px 1pt 2px 0;text-align:right;vertical-align:bottom"></td><td colspan="3" style="background-color:#cceeff;padding:0 1pt"></td><td colspan="2" style="background-color:#cceeff;padding:2px 0 2px 1pt;text-align:right;vertical-align:bottom">3,622 </td><td style="background-color:#cceeff;padding:2px 1pt 2px 0;text-align:right;vertical-align:bottom"></td></tr><tr><td colspan="3" style="background-color:#ffffff;padding:2px 1pt 2px 12.25pt;text-align:left;vertical-align:bottom">Futures</td><td colspan="3" style="background-color:#ffffff;padding:0 1pt"></td><td colspan="2" style="background-color:#ffffff;padding:2px 0 2px 1pt;text-align:right;vertical-align:bottom">598 </td><td style="background-color:#ffffff;padding:2px 1pt 2px 0;text-align:right;vertical-align:bottom"></td><td colspan="3" style="background-color:#ffffff;padding:0 1pt"></td><td colspan="2" style="background-color:#ffffff;padding:2px 0 2px 1pt;text-align:right;vertical-align:bottom">2,284 </td><td style="background-color:#ffffff;padding:2px 1pt 2px 0;text-align:right;vertical-align:bottom"></td></tr><tr><td colspan="3" style="background-color:#cceeff;padding:2px 1pt;text-align:left;vertical-align:bottom">Total financial derivatives-assets, at fair value</td><td colspan="3" style="background-color:#cceeff;padding:0 1pt"></td><td colspan="2" style="background-color:#cceeff;border-top:1pt solid #000000;padding:2px 0 2px 1pt;text-align:right;vertical-align:bottom">80,834 </td><td style="background-color:#cceeff;border-top:1pt solid #000000;padding:2px 1pt 2px 0;text-align:right;vertical-align:bottom"></td><td colspan="3" style="background-color:#cceeff;padding:0 1pt"></td><td colspan="2" style="background-color:#cceeff;border-top:1pt solid #000000;padding:2px 0 2px 1pt;text-align:right;vertical-align:bottom">74,279 </td><td style="background-color:#cceeff;border-top:1pt solid #000000;padding:2px 1pt 2px 0;text-align:right;vertical-align:bottom"></td></tr><tr><td colspan="3" style="background-color:#ffffff;padding:2px 1pt;text-align:left;vertical-align:bottom">Financial derivatives-liabilities, at fair value:</td><td colspan="3" style="background-

color:#ffffff;padding:0 1pt"></td><td colspan="3" style="background-color:#ffffff;border-top:1pt solid #000000;padding:0 1pt"></td><td colspan="3" style="background-color:#ffffff;padding:0 1pt"></td><td colspan="3" style="background-color:#ffffff;border-top:1pt solid #000000;padding:0 1pt"></td></tr><tr><td colspan="3" style="background-color:#cceeff;padding:2px 1pt 2px 12.25pt;text-align:left;vertical-align:bottom">TBA securities purchase contracts</td><td colspan="3" style="background-color:#cceeff;padding:0 1pt"></td><td colspan="2" style="background-color:#cceeff;padding:2px 0 2px 1pt;text-align:right;vertical-align:bottom">(956)</td><td style="background-color:#cceeff;padding:2px 1pt 2px 0;text-align:right;vertical-align:bottom"></td><td colspan="3" style="background-color:#cceeff;padding:0 1pt"></td><td colspan="2" style="background-color:#cceeff;padding:2px 0 2px 1pt;text-align:right;vertical-align:bottom">(13)</td><td style="background-color:#cceeff;padding:2px 1pt 2px 0;text-align:right;vertical-align:bottom"></td></tr><tr><td colspan="3" style="background-color:#ffffff;padding:2px 1pt 2px 12.25pt;text-align:left;vertical-align:bottom">TBA securities sale contracts</td><td colspan="3" style="background-color:#ffffff;padding:0 1pt"></td><td colspan="2" style="background-color:#ffffff;padding:2px 0 2px 1pt;text-align:right;vertical-align:bottom">(63)</td><td style="background-color:#ffffff;padding:2px 1pt 2px 0;text-align:right;vertical-align:bottom"></td><td colspan="3" style="background-color:#ffffff;padding:0 1pt"></td><td colspan="2" style="background-color:#ffffff;padding:2px 0 2px 1pt;text-align:right;vertical-align:bottom">(1,863)</td><td style="background-color:#ffffff;padding:2px 1pt 2px 0;text-align:right;vertical-align:bottom"></td></tr><tr><td colspan="3" style="background-color:#cceeff;padding:2px 1pt 2px 12.25pt;text-align:left;vertical-align:bottom">Fixed payer interest rate swaps</td><td colspan="3" style="background-color:#cceeff;padding:0 1pt"></td><td colspan="2" style="background-color:#cceeff;padding:2px 0 2px 1pt;text-align:right;vertical-align:bottom">(426)</td><td style="background-color:#cceeff;padding:2px 1pt 2px 0;text-align:right;vertical-align:bottom"></td><td colspan="3" style="background-color:#cceeff;padding:0 1pt"></td><td colspan="2" style="background-color:#cceeff;padding:2px 0 2px 1pt;text-align:right;vertical-align:bottom">(4,182)</td><td style="background-color:#cceeff;padding:2px 1pt 2px 0;text-align:right;vertical-align:bottom"></td></tr><tr><td colspan="3" style="background-color:#ffffff;padding:2px 1pt 2px 12.25pt;text-align:left;vertical-align:bottom">Fixed receiver interest rate swaps</td><td colspan="3" style="background-color:#ffffff;padding:0 1pt"></td><td colspan="2" style="background-color:#ffffff;padding:2px 0 2px 1pt;text-align:right;vertical-align:bottom">(4,635)</td><td style="background-color:#ffffff;padding:2px 1pt 2px 0;text-align:right;vertical-align:bottom"></td><td colspan="3" style="background-color:#ffffff;padding:0 1pt"></td><td colspan="2" style="background-color:#ffffff;padding:2px 0 2px 1pt;text-align:right;vertical-align:bottom">(576)</td><td style="background-color:#ffffff;padding:2px 1pt 2px 0;text-align:right;vertical-align:bottom"></td></tr><tr><td colspan="3" style="background-color:#cceeff;padding:2px 1pt 2px 12.25pt;text-align:left;vertical-align:bottom">Futures</td><td colspan="3" style="background-color:#cceeff;padding:0 1pt"></td><td colspan="2" style="background-color:#cceeff;padding:2px 0 2px 1pt;text-align:right;vertical-align:bottom">(22)</td><td style="background-color:#cceeff;padding:2px 1pt 2px 0;text-align:right;vertical-align:bottom"></td><td colspan="3" style="background-color:#cceeff;padding:0 1pt"></td><td colspan="2" style="background-color:#cceeff;padding:2px 0 2px 1pt;text-align:right;vertical-align:bottom">(63)</td><td style="background-color:#cceeff;padding:2px 1pt 2px 0;text-align:right;vertical-align:bottom"></td></tr><tr><td colspan="3" style="background-color:#ffffff;padding:2px 1pt 2px 12.25pt;text-align:left;vertical-align:bottom">Credit default swaps</td><td colspan="3" style="background-color:#ffffff;padding:0 1pt"></td><td colspan="2" style="background-color:#ffffff;padding:2px 0 2px 1pt;text-align:right;vertical-align:bottom">(618)</td><td style="background-color:#ffffff;padding:2px 1pt 2px 0;text-align:right;vertical-align:bottom"></td><td colspan="3" style="background-color:#ffffff;padding:0 1pt"></td><td colspan="2" style="background-color:#ffffff;padding:2px 0 2px 1pt;text-align:right;vertical-align:bottom">(632)</td><td style="background-color:#ffffff;padding:2px 1pt 2px 0;text-align:right;vertical-align:bottom"></td></tr><tr><td colspan="3" style="background-color:#cceeff;padding:2px 1pt;text-align:left;vertical-align:bottom">Total financial derivatives-liabilities, at fair value</td><td colspan="3" style="background-color:#cceeff;padding:0 1pt"></td><td colspan="2" style="background-color:#cceeff;border-top:1pt solid #000000;padding:2px 0 2px 1pt;text-align:right;vertical-align:bottom">(6,720)</td><td style="background-color:#cceeff;border-top:1pt solid #000000;padding:2px 1pt 2px 0;text-align:right;vertical-align:bottom"></td><td colspan="3" style="background-color:#cceeff;padding:0 1pt"></td><td colspan="2" style="background-color:#cceeff;border-top:1pt solid #000000;padding:2px 0 2px 1pt;text-align:right;vertical-align:bottom"><span

style="color:#000000;font-family:'Times New Roman',sans-serif;font-size:10pt;font-weight:400;line-height:100%">(7,329)</td><td style="background-color:#cceeff;border-top:1pt solid #000000;padding:2px 1pt 2px 0;text-align:right;vertical-align:bottom"></td></tr><tr><td colspan="3" style="background-color:#ffffff;padding:2px 1pt;text-align:left;vertical-align:bottom">Total, net</td><td colspan="3" style="background-color:#ffffff;padding:0 1pt"></td><td style="background-color:#ffffff;border-bottom:3pt double #000000;border-top:1pt solid #000000;padding:2px 0 2px 1pt;text-align:left;vertical-align:bottom">$</td><td style="background-color:#ffffff;border-bottom:3pt double #000000;border-top:1pt solid #000000;padding:2px 0;text-align:right;vertical-align:bottom">74,114 </td><td style="background-color:#ffffff;border-bottom:3pt double #000000;border-top:1pt solid #000000;padding:2px 1pt 2px 0;text-align:right;vertical-align:bottom"></td><td colspan="3" style="background-color:#ffffff;padding:0 1pt"></td><td style="background-color:#ffffff;border-bottom:3pt double #000000;border-top:1pt solid #000000;padding:2px 0 2px 1pt;text-align:left;vertical-align:bottom"><span style="color:#000000;font-family:'Times New Roman',sans-serif;font-size:10pt;font-weight:400;line-height:100%">$</td><td style="background-color:#ffffff;border-bottom:3pt double #000000;border-top:1pt solid #000000;padding:2px 0;text-align:right;vertical-align:bottom">66,950 </td><td style="background-color:#ffffff;border-bottom:3pt double #000000;border-top:1pt solid #000000;padding:2px 1pt 2px 0;text-align:right;vertical-align:bottom"></td></tr></table> Interest Rate Swaps The following tables provide information about the Company's fixed payer interest rate swaps as of June 30, 2024 and December 31, 2023. June 30, 2024: <table style="border-collapse:collapse;display:inline-table;margin-bottom:5pt;vertical-align:text-bottom;width:99.707%"><tr><td style="width:1.0%"></td><td style="width:22.213%"></td><td style="width:0.1%"></td><td style="width:0.1%"></td><td style="width:0.533%"></td><td style="width:0.1%"></td><td style="width:1.0%"></td><td style="width:13.122%"></td><td style="width:0.1%"></td><td style="width:0.1%"></td><td style="width:0.533%"></td><td style="width:0.1%"></td><td style="width:1.0%"></td><td style="width:13.416%"></td><td style="width:0.1%"></td><td style="width:0.1%"></td><td style="width:0.533%"></td><td style="width:0.1%"></td><td style="width:1.0%"></td><td style="width:12.536%"></td><td style="width:0.1%"></td><td style="width:0.1%"></td><td style="width:0.533%"></td><td style="width:0.1%"></td><td style="width:1.0%"></td><td style="width:12.536%"></td><td style="width:0.1%"></td><td style="width:0.1%"></td><td style="width:0.533%"></td><td style="width:0.1%"></td><td style="width:1.0%"></td><td style="width:15.912%"></td><td style="width:0.1%"></td></tr><tr><td colspan="3" style="padding:0 1pt"></td><td colspan="3" style="padding:0 1pt"></td><td colspan="3" style="padding:0 1pt"></td><td colspan="3" style="padding:0 1pt"></td><td colspan="3" style="padding:0 1pt"></td><td colspan="3" style="padding:0 1pt"></td><td colspan="15" style="padding:2px 1pt;text-align:center;vertical-align:bottom">Weighted Average</td></tr><tr><td colspan="3" style="padding:2px 1pt;text-align:left;vertical-align:bottom">Maturity</td><td colspan="3" style="padding:0 1pt"></td><td colspan="3" style="padding:2px 1pt;text-align:center;vertical-align:bottom">Notional Amount</td><td colspan="3" style="padding:0 1pt"></td><td colspan="3" style="border-bottom:1pt solid #000000;padding:2px 1pt;text-align:center;vertical-align:bottom">Fair Value</td><td colspan="3" style="padding:0 1pt"></td><td colspan="3" style="border-top:1pt solid #000000;padding:2px 1pt;text-align:center;vertical-align:bottom">Pay Rate</td><td colspan="3" style="border-top:1pt solid #000000;padding:0 1pt"></td><td colspan="3" style="border-top:1pt solid #000000;padding:2px 1pt;text-align:center;vertical-align:bottom">Receive Rate</td><td colspan="3" style="border-top:1pt solid #000000;padding:0 1pt"></td><td colspan="3" style="border-top:1pt solid #000000;padding:2px 1pt;text-align:center;vertical-align:bottom">Remaining Years to Maturity</td></tr><tr><td colspan="3" style="border-top:1pt solid #000000;padding:0 1pt"></td><td colspan="3" style="padding:0 1pt"></td><td colspan="9" style="border-top:1pt solid #000000;padding:2px 1pt;text-align:center;vertical-align:bottom">(In thousands)</td><td colspan="3" style="padding:0 1pt"></td><td colspan="3" style="border-top:1pt solid #000000;padding:0 1pt"></td><td colspan="3" style="padding:0 1pt"></td><td colspan="3" style="border-top:1pt solid #000000;padding:0 1pt"></td><td colspan="3" style="padding:0 1pt"></td><td colspan="3" style="border-top:1pt solid #000000;padding:0 1pt"></td></tr><tr><td colspan="3" style="display:none"></td><td colspan="3" style="display:none"></td><td colspan="3" style="display:none"></td><td colspan="3" style="display:none"></td><td colspan="3" style="display:none"></td><td colspan="3" style="display:none"></td><td colspan="3" style="display:none"></td><td colspan="3" style="display:none"></td><td colspan="3" style="display:none"></td><td colspan="3" style="display:none"></td><td colspan="3" style="display:none"></td><td colspan="3" style="display:none"></td></tr><tr><td colspan="3" style="background-color:#cceeff;padding:2px 1pt;text-align:left;vertical-align:bottom">2025</td><td colspan="3" style="background-color:#cceeff;padding:0 1pt"></td><td style="background-

color:#cceeff;padding:2px 0 2px 1pt;text-align:left;vertical-align:bottom">$</td><td style="background-color:#cceeff;padding:2px 0;text-align:right;vertical-align:bottom">100,268 </td><td style="background-color:#cceeff;padding:2px 1pt 2px 0;text-align:right;vertical-align:bottom"></td><td colspan="3" style="background-color:#cceeff;padding:0 1pt"></td><td style="background-color:#cceeff;padding:2px 0 2px 1pt;text-align:left;vertical-align:bottom"><span style="color:#000000;font-family:'Times New Roman',sans-serif;font-size:10pt;font-weight:400;line-height:100%">$</td><td style="background-color:#cceeff;padding:2px 0;text-align:right;vertical-align:bottom">3,982 </td><td style="background-color:#cceeff;padding:2px 1pt 2px 0;text-align:right;vertical-align:bottom"></td><td colspan="3" style="background-color:#cceeff;padding:0 1pt"></td><td colspan="2" style="background-color:#cceeff;padding:2px 0 2px 1pt;text-align:right;vertical-align:bottom">2.98 </td><td style="background-color:#cceeff;padding:2px 1pt 2px 0;text-align:right;vertical-align:bottom">%</td><td colspan="3" style="background-color:#cceeff;padding:0 1pt"></td><td colspan="2" style="background-color:#cceeff;padding:2px 0 2px 1pt;text-align:right;vertical-align:bottom">5.34 </td><td style="background-color:#cceeff;padding:2px 1pt 2px 0;text-align:right;vertical-align:bottom">%</td><td colspan="3" style="background-color:#cceeff;padding:0 1pt"></td><td colspan="3" style="background-color:#cceeff;padding:2px 1pt;text-align:right;vertical-align:bottom">1.23</td></tr><tr><td colspan="3" style="background-color:#ffffff;padding:2px 1pt;text-align:left;vertical-align:bottom">2027</td><td colspan="3" style="background-color:#ffffff;padding:0 1pt"></td><td colspan="2" style="background-color:#ffffff;padding:2px 0 2px 1pt;text-align:right;vertical-align:bottom">40,545 </td><td style="background-color:#ffffff;padding:2px 1pt 2px 0;text-align:right;vertical-align:bottom"></td><td colspan="3" style="background-color:#ffffff;padding:0 1pt"></td><td colspan="2" style="background-color:#ffffff;padding:2px 0 2px 1pt;text-align:right;vertical-align:bottom">2,202 </td><td style="background-color:#ffffff;padding:2px 1pt 2px 0;text-align:right;vertical-align:bottom"></td><td colspan="3" style="background-color:#ffffff;padding:0 1pt"></td><td colspan="2" style="background-color:#ffffff;padding:2px 0 2px 1pt;text-align:right;vertical-align:bottom">3.01 </td><td style="background-color:#ffffff;padding:2px 1pt 2px 0;text-align:right;vertical-align:bottom"></td><td colspan="3" style="background-color:#ffffff;padding:0 1pt"></td><td colspan="2" style="background-color:#ffffff;padding:2px 0 2px 1pt;text-align:right;vertical-align:bottom">5.33 </td><td style="background-color:#ffffff;padding:2px 1pt 2px 0;text-align:right;vertical-align:bottom"></td><td colspan="3" style="background-color:#ffffff;padding:0 1pt"></td><td colspan="3" style="background-color:#ffffff;padding:2px 1pt;text-align:right;vertical-align:bottom">3.22</td></tr><tr><td colspan="3" style="background-color:#cceeff;padding:2px 1pt;text-align:left;vertical-align:bottom">2028</td><td colspan="3" style="background-color:#cceeff;padding:0 1pt"></td><td colspan="2" style="background-color:#cceeff;padding:2px 0 2px 1pt;text-align:right;vertical-align:bottom">104,647 </td><td style="background-color:#cceeff;padding:2px 1pt 2px 0;text-align:right;vertical-align:bottom"></td><td colspan="3" style="background-color:#cceeff;padding:0 1pt"></td><td colspan="2" style="background-color:#cceeff;padding:2px 0 2px 1pt;text-align:right;vertical-align:bottom">7,375 </td><td style="background-color:#cceeff;padding:2px 1pt 2px 0;text-align:right;vertical-align:bottom"></td><td colspan="3" style="background-color:#cceeff;padding:0 1pt"></td><td colspan="2" style="background-color:#cceeff;padding:2px 0 2px 1pt;text-align:right;vertical-align:bottom">2.74 </td><td style="background-color:#cceeff;padding:2px 1pt 2px 0;text-align:right;vertical-align:bottom"></td><td colspan="3" style="background-color:#cceeff;padding:0 1pt"></td><td colspan="2" style="background-color:#cceeff;padding:2px 0 2px 1pt;text-align:right;vertical-align:bottom">5.34 </td><td style="background-color:#cceeff;padding:2px 1pt 2px 0;text-align:right;vertical-align:bottom"></td><td colspan="3" style="background-color:#cceeff;padding:0 1pt"></td><td colspan="3" style="background-color:#cceeff;padding:2px 1pt;text-align:right;vertical-align:bottom">4.02</td></tr><tr><td colspan="3" style="background-color:#ffffff;padding:2px 1pt;text-align:left;vertical-align:bottom">2029</td><td colspan="3" style="background-color:#ffffff;padding:0 1pt"></td><td colspan="2" style="background-color:#ffffff;padding:2px 0 2px 1pt;text-align:right;vertical-align:bottom">79,000 </td><td style="background-color:#ffffff;padding:2px 1pt 2px 0;text-align:right;vertical-align:bottom"></td><td colspan="3" style="background-color:#ffffff;padding:0 1pt"></td><td colspan="2" style="background-color:#ffffff;padding:2px 0 2px 1pt;text-align:right;vertical-align:bottom">6,292 </td><td style="background-color:#ffffff;padding:2px 1pt 2px 0;text-

align:right;vertical-align:bottom"></td><td colspan="3" style="background-color:#ffffff;padding:0 1pt"></td><td colspan="2" style="background-color:#ffffff;padding:2px 0 2px 1pt;text-align:right;vertical-align:bottom">2.40 </td><td style="background-color:#ffffff;padding:2px 1pt 2px 0;text-align:right;vertical-align:bottom"></td><td colspan="3" style="background-color:#ffffff;padding:0 1pt"></td><td colspan="2" style="background-color:#ffffff;padding:2px 0 2px 1pt;text-align:right;vertical-align:bottom">5.33 </td><td style="background-color:#ffffff;padding:2px 1pt 2px 0;text-align:right;vertical-align:bottom"></td><td colspan="3" style="background-color:#ffffff;padding:0 1pt"></td><td colspan="3" style="background-color:#ffffff;padding:2px 1pt;text-align:right;vertical-align:bottom">4.73</td></tr><tr><td colspan="3" style="background-color:#cceeff;padding:2px 1pt;text-align:left;vertical-align:bottom">2030</td><td colspan="3" style="background-color:#cceeff;padding:0 1pt"></td><td colspan="2" style="background-color:#cceeff;padding:2px 0 2px 1pt;text-align:right;vertical-align:bottom">97,200 </td><td style="background-color:#cceeff;padding:2px 1pt 2px 0;text-align:right;vertical-align:bottom"></td><td colspan="3" style="background-color:#cceeff;padding:0 1pt"></td><td colspan="2" style="background-color:#cceeff;padding:2px 0 2px 1pt;text-align:right;vertical-align:bottom">7,890 </td><td style="background-color:#cceeff;padding:2px 1pt 2px 0;text-align:right;vertical-align:bottom"></td><td colspan="3" style="background-color:#cceeff;padding:0 1pt"></td><td colspan="2" style="background-color:#cceeff;padding:2px 0 2px 1pt;text-align:right;vertical-align:bottom">2.50 </td><td style="background-color:#cceeff;padding:2px 1pt 2px 0;text-align:right;vertical-align:bottom"></td><td colspan="3" style="background-color:#cceeff;padding:0 1pt"></td><td colspan="2" style="background-color:#cceeff;padding:2px 0 2px 1pt;text-align:right;vertical-align:bottom">5.33 </td><td style="background-color:#cceeff;padding:2px 1pt 2px 0;text-align:right;vertical-align:bottom"></td><td colspan="3" style="background-color:#cceeff;padding:0 1pt"></td><td colspan="3" style="background-color:#cceeff;padding:2px 1pt;text-align:right;vertical-align:bottom">5.92</td></tr><tr><td colspan="3" style="background-color:#ffffff;padding:2px 1pt;text-align:left;vertical-align:bottom">2031</td><td colspan="3" style="background-color:#ffffff;padding:0 1pt"></td><td colspan="2" style="background-color:#ffffff;padding:2px 0 2px 1pt;text-align:right;vertical-align:bottom">123,515 </td><td style="background-color:#ffffff;padding:2px 1pt 2px 0;text-align:right;vertical-align:bottom"></td><td colspan="3" style="background-color:#ffffff;padding:0 1pt"></td><td colspan="2" style="background-color:#ffffff;padding:2px 0 2px 1pt;text-align:right;vertical-align:bottom">18,371 </td><td style="background-color:#ffffff;padding:2px 1pt 2px 0;text-align:right;vertical-align:bottom"></td><td colspan="3" style="background-color:#ffffff;padding:0 1pt"></td><td colspan="2" style="background-color:#ffffff;padding:2px 0 2px 1pt;text-align:right;vertical-align:bottom">1.81 </td><td style="background-color:#ffffff;padding:2px 1pt 2px 0;text-align:right;vertical-align:bottom"></td><td colspan="3" style="background-color:#ffffff;padding:0 1pt"></td><td colspan="2" style="background-color:#ffffff;padding:2px 0 2px 1pt;text-align:right;vertical-align:bottom">5.33 </td><td style="background-color:#ffffff;padding:2px 1pt 2px 0;text-align:right;vertical-align:bottom"></td><td colspan="3" style="background-color:#ffffff;padding:0 1pt"></td><td colspan="3" style="background-color:#ffffff;padding:2px 1pt;text-align:right;vertical-align:bottom">6.98</td></tr><tr><td colspan="3" style="background-color:#cceeff;padding:2px 1pt;text-align:left;vertical-align:bottom">2032</td><td colspan="3" style="background-color:#cceeff;padding:0 1pt"></td><td colspan="2" style="background-color:#cceeff;padding:2px 0 2px 1pt;text-align:right;vertical-align:bottom">104,377 </td><td style="background-color:#cceeff;padding:2px 1pt 2px 0;text-align:right;vertical-align:bottom"></td><td colspan="3" style="background-color:#cceeff;padding:0 1pt"></td><td colspan="2" style="background-color:#cceeff;padding:2px 0 2px 1pt;text-align:right;vertical-align:bottom">16,539 </td><td style="background-color:#cceeff;padding:2px 1pt 2px 0;text-align:right;vertical-align:bottom"></td><td colspan="3" style="background-color:#cceeff;padding:0 1pt"></td><td colspan="2" style="background-color:#cceeff;padding:2px 0 2px 1pt;text-align:right;vertical-align:bottom">1.74 </td><td style="background-color:#cceeff;padding:2px 1pt 2px 0;text-align:right;vertical-align:bottom"></td><td colspan="3" style="background-color:#cceeff;padding:0 1pt"></td><td colspan="2" style="background-color:#cceeff;padding:2px 0 2px 1pt;text-align:right;vertical-align:bottom">5.33 </td><td style="background-color:#cceeff;padding:2px 1pt 2px 0;text-align:right;vertical-align:bottom"></td><td colspan="3" style="background-color:#cceeff;padding:0 1pt"></td><td colspan="3" style="background-color:#cceeff;padding:2px 1pt;text-align:right;vertical-align:bottom">7.63</td></tr><tr><td colspan="3" style="background-color:#ffffff;padding:2px 1pt;text-align:left;vertical-align:bottom"><span style="color:#000000;font-family:'Times New Roman',sans-serif;font-size:10pt;font-weight:400;line-

height:100%">2033</td><td colspan="3" style="background-color:#ffffff;padding:0 1pt"></td><td colspan="2" style="background-color:#ffffff;padding:2px 0 2px 1pt;text-align:right;vertical-align:bottom">76,900 </td><td style="background-color:#ffffff;padding:2px 1pt 2px 0;text-align:right;vertical-align:bottom"></td><td colspan="3" style="background-color:#ffffff;padding:0 1pt"></td><td colspan="2" style="background-color:#ffffff;padding:2px 0 2px 1pt;text-align:right;vertical-align:bottom">1,984 </td><td style="background-color:#ffffff;padding:2px 1pt 2px 0;text-align:right;vertical-align:bottom"></td><td colspan="3" style="background-color:#ffffff;padding:0 1pt"></td><td colspan="2" style="background-color:#ffffff;padding:2px 0 2px 1pt;text-align:right;vertical-align:bottom">3.69 </td><td style="background-color:#ffffff;padding:2px 1pt 2px 0;text-align:right;vertical-align:bottom"></td><td colspan="3" style="background-color:#ffffff;padding:0 1pt"></td><td colspan="2" style="background-color:#ffffff;padding:2px 0 2px 1pt;text-align:right;vertical-align:bottom">5.33 </td><td style="background-color:#ffffff;padding:2px 1pt 2px 0;text-align:right;vertical-align:bottom"></td><td colspan="3" style="background-color:#ffffff;padding:0 1pt"></td><td colspan="3" style="background-color:#ffffff;padding:2px 1pt;text-align:right;vertical-align:bottom">8.75</td></tr><tr><td colspan="3" style="background-color:#cceeff;padding:2px 1pt;text-align:left;vertical-align:bottom">2034</td><td colspan="3" style="background-color:#cceeff;padding:0 1pt"></td><td colspan="2" style="background-color:#cceeff;padding:2px 0 2px 1pt;text-align:right;vertical-align:bottom">10,148 </td><td style="background-color:#cceeff;padding:2px 1pt 2px 0;text-align:right;vertical-align:bottom"></td><td colspan="3" style="background-color:#cceeff;padding:0 1pt"></td><td colspan="2" style="background-color:#cceeff;padding:2px 0 2px 1pt;text-align:right;vertical-align:bottom">1 </td><td style="background-color:#cceeff;padding:2px 1pt 2px 0;text-align:right;vertical-align:bottom"></td><td colspan="3" style="background-color:#cceeff;padding:0 1pt"></td><td colspan="2" style="background-color:#cceeff;padding:2px 0 2px 1pt;text-align:right;vertical-align:bottom">4.02 </td><td style="background-color:#cceeff;padding:2px 1pt 2px 0;text-align:right;vertical-align:bottom"></td><td colspan="3" style="background-color:#cceeff;padding:0 1pt"></td><td colspan="2" style="background-color:#cceeff;padding:2px 0 2px 1pt;text-align:right;vertical-align:bottom">5.34 </td><td style="background-color:#cceeff;padding:2px 1pt 2px 0;text-align:right;vertical-align:bottom"></td><td colspan="3" style="background-color:#cceeff;padding:0 1pt"></td><td colspan="3" style="background-color:#cceeff;padding:2px 1pt;text-align:right;vertical-align:bottom">9.78</td></tr><tr><td colspan="3" style="background-color:#ffffff;padding:2px 1pt;text-align:left;vertical-align:bottom">2037</td><td colspan="3" style="background-color:#ffffff;padding:0 1pt"></td><td colspan="2" style="background-color:#ffffff;padding:2px 0 2px 1pt;text-align:right;vertical-align:bottom">35,000 </td><td style="background-color:#ffffff;padding:2px 1pt 2px 0;text-align:right;vertical-align:bottom"></td><td colspan="3" style="background-color:#ffffff;padding:0 1pt"></td><td colspan="2" style="background-color:#ffffff;padding:2px 0 2px 1pt;text-align:right;vertical-align:bottom">4,697 </td><td style="background-color:#ffffff;padding:2px 1pt 2px 0;text-align:right;vertical-align:bottom"></td><td colspan="3" style="background-color:#ffffff;padding:0 1pt"></td><td colspan="2" style="background-color:#ffffff;padding:2px 0 2px 1pt;text-align:right;vertical-align:bottom">2.85 </td><td style="background-color:#ffffff;padding:2px 1pt 2px 0;text-align:right;vertical-align:bottom"></td><td colspan="3" style="background-color:#ffffff;padding:0 1pt"></td><td colspan="2" style="background-color:#ffffff;padding:2px 0 2px 1pt;text-align:right;vertical-align:bottom">5.33 </td><td style="background-color:#ffffff;padding:2px 1pt 2px 0;text-align:right;vertical-align:bottom"></td><td colspan="3" style="background-color:#ffffff;padding:0 1pt"></td><td colspan="3" style="background-color:#ffffff;padding:2px 1pt;text-align:right;vertical-align:bottom">13.07</td></tr><tr><td colspan="3" style="background-color:#cceeff;padding:2px 1pt;text-align:left;vertical-align:bottom">2038</td><td colspan="3" style="background-color:#cceeff;padding:0 1pt"></td><td colspan="2" style="background-color:#cceeff;padding:2px 0 2px 1pt;text-align:right;vertical-align:bottom">39,500 </td><td style="background-color:#cceeff;padding:2px 1pt 2px 0;text-align:right;vertical-align:bottom"></td><td colspan="3" style="background-color:#cceeff;padding:0 1pt"></td><td colspan="2" style="background-color:#cceeff;padding:2px 0 2px 1pt;text-align:right;vertical-align:bottom">166 </td><td style="background-color:#cceeff;padding:2px 1pt 2px 0;text-align:right;vertical-align:bottom"></td><td colspan="3" style="background-color:#cceeff;padding:0 1pt"></td><td colspan="2" style="background-color:#cceeff;padding:2px 0 2px 1pt;text-align:right;vertical-align:bottom">4.01 </td><td style="background-color:#cceeff;padding:2px 1pt 2px 0;text-align:right;vertical-align:bottom"></td><td colspan="3" style="background-color:#cceeff;padding:0 1pt"></td><td colspan="2" style="background-

color:#cceeff;padding:2px 0 2px 1pt;text-align:right;vertical-align:bottom">5.34 </td><td style="background-color:#cceeff;padding:2px 1pt 2px 0;text-align:right;vertical-align:bottom"></td><td colspan="3" style="background-color:#cceeff;padding:0 1pt"></td><td colspan="3" style="background-color:#cceeff;padding:2px 1pt;text-align:right;vertical-align:bottom">14.16</td></tr><tr><td colspan="3" style="background-color:#ffffff;padding:2px 1pt;text-align:left;vertical-align:bottom">2040</td><td colspan="3" style="background-color:#ffffff;padding:0 1pt"></td><td colspan="2" style="background-color:#ffffff;padding:2px 0 2px 1pt;text-align:right;vertical-align:bottom">500 </td><td style="background-color:#ffffff;padding:2px 1pt 2px 0;text-align:right;vertical-align:bottom"></td><td colspan="3" style="background-color:#ffffff;padding:0 1pt"></td><td colspan="2" style="background-color:#ffffff;padding:2px 0 2px 1pt;text-align:right;vertical-align:bottom">194 </td><td style="background-color:#ffffff;padding:2px 1pt 2px 0;text-align:right;vertical-align:bottom"></td><td colspan="3" style="background-color:#ffffff;padding:0 1pt"></td><td colspan="2" style="background-color:#ffffff;padding:2px 0 2px 1pt;text-align:right;vertical-align:bottom">0.90 </td><td style="background-color:#ffffff;padding:2px 1pt 2px 0;text-align:right;vertical-align:bottom"></td><td colspan="3" style="background-color:#ffffff;padding:0 1pt"></td><td colspan="2" style="background-color:#ffffff;padding:2px 0 2px 1pt;text-align:right;vertical-align:bottom">5.33 </td><td style="background-color:#ffffff;padding:2px 1pt 2px 0;text-align:right;vertical-align:bottom"></td><td colspan="3" style="background-color:#ffffff;padding:0 1pt"></td><td colspan="3" style="background-color:#ffffff;padding:2px 1pt;text-align:right;vertical-align:bottom">16.32</td></tr><tr><td colspan="3" style="background-color:#cceeff;padding:2px 1pt;text-align:left;vertical-align:bottom">2041</td><td colspan="3" style="background-color:#cceeff;padding:0 1pt"></td><td colspan="2" style="background-color:#cceeff;padding:2px 0 2px 1pt;text-align:right;vertical-align:bottom">10,961 </td><td style="background-color:#cceeff;padding:2px 1pt 2px 0;text-align:right;vertical-align:bottom"></td><td colspan="3" style="background-color:#cceeff;padding:0 1pt"></td><td colspan="2" style="background-color:#cceeff;padding:2px 0 2px 1pt;text-align:right;vertical-align:bottom">3,931 </td><td style="background-color:#cceeff;padding:2px 1pt 2px 0;text-align:right;vertical-align:bottom"></td><td colspan="3" style="background-color:#cceeff;padding:0 1pt"></td><td colspan="2" style="background-color:#cceeff;padding:2px 0 2px 1pt;text-align:right;vertical-align:bottom">1.33 </td><td style="background-color:#cceeff;padding:2px 1pt 2px 0;text-align:right;vertical-align:bottom"></td><td colspan="3" style="background-color:#cceeff;padding:0 1pt"></td><td colspan="2" style="background-color:#cceeff;padding:2px 0 2px 1pt;text-align:right;vertical-align:bottom">5.34 </td><td style="background-color:#cceeff;padding:2px 1pt 2px 0;text-align:right;vertical-align:bottom"></td><td colspan="3" style="background-color:#cceeff;padding:0 1pt"></td><td colspan="3" style="background-color:#cceeff;padding:2px 1pt;text-align:right;vertical-align:bottom">17,10</td></tr><tr><td colspan="3" style="background-color:#ffffff;padding:2px 1pt;text-align:left;vertical-align:bottom">2049</td><td colspan="3" style="background-color:#ffffff;padding:0 1pt"></td><td colspan="2" style="background-color:#ffffff;padding:2px 0 2px 1pt;text-align:right;vertical-align:bottom">3,564 </td><td style="background-color:#ffffff;padding:2px 1pt 2px 0;text-align:right;vertical-align:bottom"></td><td colspan="3" style="background-color:#ffffff;padding:0 1pt"></td><td colspan="2" style="background-color:#ffffff;padding:2px 0 2px 1pt;text-align:right;vertical-align:bottom">1,338 </td><td style="background-color:#ffffff;padding:2px 1pt 2px 0;text-align:right;vertical-align:bottom"></td><td colspan="3" style="background-color:#ffffff;padding:0 1pt"></td><td colspan="2" style="background-color:#ffffff;padding:2px 0 2px 1pt;text-align:right;vertical-align:bottom">1.63 </td><td style="background-color:#ffffff;padding:2px 1pt 2px 0;text-align:right;vertical-align:bottom"></td><td colspan="3" style="background-color:#ffffff;padding:0 1pt"></td><td colspan="2" style="background-color:#ffffff;padding:2px 0 2px 1pt;text-align:right;vertical-align:bottom">5.34 </td><td style="background-color:#ffffff;padding:2px 1pt 2px 0;text-align:right;vertical-align:bottom"></td><td colspan="3" style="background-color:#ffffff;padding:0 1pt"></td><td colspan="3" style="background-color:#ffffff;padding:2px 1pt;text-align:right;vertical-align:bottom">25.33</td></tr><tr><td colspan="3" style="background-color:#cceeff;padding:2px 1pt;text-align:left;vertical-align:bottom">2050</td><td colspan="3" style="background-color:#cceeff;padding:0 1pt"></td><td colspan="2" style="background-color:#cceeff;padding:2px 0 2px 1pt;text-align:right;vertical-align:bottom">780 </td><td style="background-color:#cceeff;padding:2px 1pt 2px 0;text-align:right;vertical-align:bottom"></td><td colspan="3" style="background-color:#cceeff;padding:0 1pt"></td><td colspan="2" style="background-color:#cceeff;padding:2px 0 2px 1pt;text-

align:right;vertical-align:bottom">438 </td><td style="background-color:#cceeff;padding:2px 1pt 2px 0;text-align:right;vertical-align:bottom"></td><td colspan="3" style="background-color:#cceeff;padding:0 1pt"></td><td colspan="2" style="background-color:#cceeff;padding:2px 0 2px 1pt;text-align:right;vertical-align:bottom">0.64 </td><td style="background-color:#cceeff;padding:2px 1pt 2px 0;text-align:right;vertical-align:bottom"></td><td colspan="3" style="background-color:#cceeff;padding:0 1pt"></td><td colspan="2" style="background-color:#cceeff;padding:2px 0 2px 1pt;text-align:right;vertical-align:bottom">5.34 </td><td style="background-color:#cceeff;padding:2px 1pt 2px 0;text-align:right;vertical-align:bottom"></td><td colspan="3" style="background-color:#cceeff;padding:0 1pt"></td><td colspan="3" style="background-color:#cceeff;padding:2px 1pt;text-align:right;vertical-align:bottom">26.04</td></tr><tr><td colspan="3" style="background-color:#ffffff;padding:2px 1pt;text-align:left;vertical-align:bottom">2052</td><td colspan="3" style="background-color:#ffffff;padding:0 1pt"></td><td colspan="2" style="background-color:#ffffff;padding:2px 0 2px 1pt;text-align:right;vertical-align:bottom">10,000 </td><td style="background-color:#ffffff;padding:2px 1pt 2px 0;text-align:right;vertical-align:bottom"></td><td colspan="3" style="background-color:#ffffff;padding:0 1pt"></td><td colspan="2" style="background-color:#ffffff;padding:2px 0 2px 1pt;text-align:right;vertical-align:bottom">2,848 </td><td style="background-color:#ffffff;padding:2px 1pt 2px 0;text-align:right;vertical-align:bottom"></td><td colspan="3" style="background-color:#ffffff;padding:0 1pt"></td><td colspan="2" style="background-color:#ffffff;padding:2px 0 2px 1pt;text-align:right;vertical-align:bottom">2.28 </td><td style="background-color:#ffffff;padding:2px 1pt 2px 0;text-align:right;vertical-align:bottom"></td><td colspan="3" style="background-color:#ffffff;padding:0 1pt"></td><td colspan="2" style="background-color:#ffffff;padding:2px 0 2px 1pt;text-align:right;vertical-align:bottom">5.33 </td><td style="background-color:#ffffff;padding:2px 1pt 2px 0;text-align:right;vertical-align:bottom"></td><td colspan="3" style="background-color:#ffffff;padding:0 1pt"></td><td colspan="3" style="background-color:#ffffff;padding:2px 1pt;text-align:right;vertical-align:bottom">27.81</td></tr><tr><td colspan="3" style="background-color:#cceeff;padding:2px 1pt;text-align:left;vertical-align:bottom">Total</td><td colspan="3" style="background-color:#cceeff;padding:0 1pt"></td><td style="background-color:#cceeff;border-bottom:3pt double #000;border-top:1pt solid #000;padding:2px 0 2px 1pt;text-align:left;vertical-align:bottom">$</td><td style="background-color:#cceeff;border-bottom:3pt double #000;border-top:1pt solid #000;padding:2px 0;text-align:right;vertical-align:bottom">836,905 </td><td style="background-color:#cceeff;border-bottom:3pt double #000;border-top:1pt solid #000;padding:2px 1pt 2px 0;text-align:right;vertical-align:bottom"></td><td colspan="3" style="background-color:#cceeff;padding:0 1pt"></td><td style="background-color:#cceeff;border-bottom:3pt double #000;border-top:1pt solid #000;padding:2px 0 2px 1pt;text-align:left;vertical-align:bottom"><span style="color:#000000;font-family:'Times New Roman',sans-serif;font-size:10pt;font-weight:400;line-height:100%">$</td><td style="background-color:#cceeff;border-bottom:3pt double #000;border-top:1pt solid #000;padding:2px 0;text-align:right;vertical-align:bottom">78,248 </td><td style="background-color:#cceeff;border-bottom:3pt double #000;border-top:1pt solid #000;padding:2px 1pt 2px 0;text-align:right;vertical-align:bottom"></td><td colspan="3" style="background-color:#cceeff;padding:0 1pt"></td><td colspan="2" style="background-color:#cceeff;border-bottom:3pt double #000;border-top:1pt solid #000;padding:2px 0 2px 1pt;text-align:right;vertical-align:bottom">2.60 </td><td style="background-color:#cceeff;border-bottom:3pt double #000;border-top:1pt solid #000;padding:2px 1pt 2px 0;text-align:right;vertical-align:bottom">%</td><td colspan="3" style="background-color:#cceeff;padding:0 1pt"></td><td colspan="2" style="background-color:#cceeff;border-bottom:3pt double #000;border-top:1pt solid #000;padding:2px 0 2px 1pt;text-align:right;vertical-align:bottom">5.33 </td><td style="background-color:#cceeff;border-bottom:3pt double #000;border-top:1pt solid #000;padding:2px 1pt 2px 0;text-align:right;vertical-align:bottom">%</td><td colspan="3" style="background-color:#cceeff;padding:0 1pt"></td><td colspan="3" style="background-color:#cceeff;border-bottom:3pt double #000;border-top:1pt solid #000;padding:2px 1pt;text-align:right;vertical-align:bottom">6.76</td></tr></table> December 31, 2023: <table style="border-collapse:collapse;display:inline-table;margin-bottom:5pt;vertical-align:text-bottom;width:99.707%"><tr><td style="width:1.0%"></td><td style="width:22.213%"></td><td style="width:0.1%"></td><td style="width:0.1%"></td><td style="width:0.533%"></td><td style="width:0.1%"></td><td style="width:1.0%"></td><td style="width:13.122%"></td><td style="width:0.1%"></td><td style="width:0.1%"></td><td style="width:0.533%"></td><td style="width:0.1%"></td><td style="width:1.0%"></td><td style="width:13.416%"></td><td style="width:0.1%"></td><td style="width:0.1%"></td><td

style="width:0.533%"></td><td style="width:0.1%"></td><td style="width:1.0%"></td><td style="width:12.536%"></td><td style="width:0.1%"></td><td style="width:0.1%"></td><td style="width:0.533%"></td><td style="width:0.1%"></td><td style="width:1.0%"></td><td style="width:12.536%"></td><td style="width:0.1%"></td><td style="width:0.1%"></td><td style="width:0.533%"></td><td style="width:0.1%"></td><td style="width:1.0%"></td><td style="width:15.912%"></td><td style="width:0.1%"></td></tr><tr><td colspan="3" style="padding:0 1pt"></td><td colspan="3" style="padding:0 1pt"></td><td colspan="3" style="padding:0 1pt"></td><td colspan="3" style="padding:0 1pt"></td><td colspan="3" style="padding:0 1pt"></td><td colspan="3" style="padding:0 1pt"></td><td colspan="15" style="padding:2px 1pt;text-align:center;vertical-align:bottom">Weighted Average</td></tr><tr><td colspan="3" style="padding:2px 1pt;text-align:left;vertical-align:bottom">Maturity</td><td colspan="3" style="padding:0 1pt"></td><td colspan="3" style="padding:2px 1pt;text-align:center;vertical-align:bottom">Notional Amount</td><td colspan="3" style="padding:0 1pt"></td><td colspan="3" style="border-bottom:1pt solid #000000;padding:2px 1pt;text-align:center;vertical-align:bottom">Fair Value</td><td colspan="3" style="padding:0 1pt"></td><td colspan="3" style="border-top:1pt solid #000000;padding:2px 1pt;text-align:center;vertical-align:bottom">Pay Rate</td><td colspan="3" style="border-top:1pt solid #000000;padding:0 1pt"></td><td colspan="3" style="border-top:1pt solid #000000;padding:2px 1pt;text-align:center;vertical-align:bottom">Receive Rate</td><td colspan="3" style="border-top:1pt solid #000000;padding:0 1pt"></td><td colspan="3" style="border-top:1pt solid #000000;padding:2px 1pt;text-align:center;vertical-align:bottom">Remaining Years to Maturity</td></tr><tr><td colspan="3" style="border-top:1pt solid #000000;padding:0 1pt"></td><td colspan="3" style="padding:0 1pt"></td><td colspan="9" style="border-top:1pt solid #000000;padding:2px 1pt;text-align:center;vertical-align:bottom">(In thousands)</td><td colspan="3" style="padding:0 1pt"></td><td colspan="3" style="border-top:1pt solid #000000;padding:0 1pt"></td><td colspan="3" style="padding:0 1pt"></td><td colspan="3" style="border-top:1pt solid #000000;padding:0 1pt"></td><td colspan="3" style="padding:0 1pt"></td><td colspan="3" style="border-top:1pt solid #000000;padding:0 1pt"></td></tr><tr><td colspan="3" style="background-color:#cceeff;padding:2px 1pt;text-align:left;vertical-align:bottom">2024</td><td colspan="3" style="background-color:#cceeff;padding:0 1pt"></td><td style="background-color:#cceeff;padding:2px 0 2px 1pt;text-align:left;vertical-align:bottom">$</td><td style="background-color:#cceeff;padding:2px 0;text-align:right;vertical-align:bottom">73,693 </td><td style="background-color:#cceeff;padding:2px 1pt 2px 0;text-align:right;vertical-align:bottom"></td><td colspan="3" style="background-color:#cceeff;padding:0 1pt"></td><td style="background-color:#cceeff;padding:2px 0 2px 1pt;text-align:left;vertical-align:bottom"><span style="color:#000000;font-family:'Times New Roman',sans-serif;font-size:10pt;font-weight:400;line-height:100%">$</td><td style="background-color:#cceeff;padding:2px 0;text-align:right;vertical-align:bottom">2,161 </td><td style="background-color:#cceeff;padding:2px 1pt 2px 0;text-align:right;vertical-align:bottom"></td><td colspan="3" style="background-color:#cceeff;padding:0 1pt"></td><td colspan="2" style="background-color:#cceeff;padding:2px 0 2px 1pt;text-align:right;vertical-align:bottom">2.27 </td><td style="background-color:#cceeff;padding:2px 1pt 2px 0;text-align:right;vertical-align:bottom">%</td><td colspan="3" style="background-color:#cceeff;padding:0 1pt"></td><td colspan="2" style="background-color:#cceeff;padding:2px 0 2px 1pt;text-align:right;vertical-align:bottom">5.38 </td><td style="background-color:#cceeff;padding:2px 1pt 2px 0;text-align:right;vertical-align:bottom">%</td><td colspan="3" style="background-color:#cceeff;padding:0 1pt"></td><td colspan="3" style="background-color:#cceeff;padding:2px 1pt;text-align:right;vertical-align:bottom">0.33</td></tr><tr><td colspan="3" style="background-color:#ffffff;padding:2px 1pt;text-align:left;vertical-align:bottom">2025</td><td colspan="3" style="background-color:#ffffff;padding:0 1pt"></td><td colspan="2" style="background-color:#ffffff;padding:2px 0 2px 1pt;text-align:right;vertical-align:bottom">100,268 </td><td style="background-color:#ffffff;padding:2px 1pt 2px 0;text-align:right;vertical-align:bottom"></td><td colspan="3" style="background-color:#ffffff;padding:0 1pt"></td><td colspan="2" style="background-color:#ffffff;padding:2px 0 2px 1pt;text-align:right;vertical-align:bottom">2,960 </td><td style="background-color:#ffffff;padding:2px 1pt 2px 0;text-align:right;vertical-align:bottom"></td><td colspan="3" style="background-color:#ffffff;padding:0 1pt"></td><td colspan="2" style="background-color:#ffffff;padding:2px 0 2px 1pt;text-align:right;vertical-align:bottom">2.98 </td><td style="background-color:#ffffff;padding:2px 1pt 2px 0;text-align:right;vertical-align:bottom"></td><td colspan="3" style="background-color:#ffffff;padding:0 1pt"></td>

<td colspan="2" style="background-color:#ffffff;padding:2px 0 2px 1pt;text-align:right;vertical-align:bottom">5.39 </td><td style="background-color:#ffffff;padding:2px 1pt 2px 0;text-align:right;vertical-align:bottom"></td><td colspan="3" style="background-color:#ffffff;padding:0 1pt"></td><td colspan="3" style="background-color:#ffffff;padding:2px 1pt;text-align:right;vertical-align:bottom">1.72</td></tr><tr><td colspan="3" style="background-color:#cceeff;padding:2px 1pt;text-align:left;vertical-align:bottom">2027</td><td colspan="3" style="background-color:#cceeff;padding:0 1pt"></td><td colspan="2" style="background-color:#cceeff;padding:2px 0 2px 1pt;text-align:right;vertical-align:bottom">40,545 </td><td style="background-color:#cceeff;padding:2px 1pt 2px 0;text-align:right;vertical-align:bottom"></td><td colspan="3" style="background-color:#cceeff;padding:0 1pt"></td><td colspan="2" style="background-color:#cceeff;padding:2px 0 2px 1pt;text-align:right;vertical-align:bottom">1,164 </td><td style="background-color:#cceeff;padding:2px 1pt 2px 0;text-align:right;vertical-align:bottom"></td><td colspan="3" style="background-color:#cceeff;padding:0 1pt"></td><td colspan="2" style="background-color:#cceeff;padding:2px 0 2px 1pt;text-align:right;vertical-align:bottom">3.01 </td><td style="background-color:#cceeff;padding:2px 1pt 2px 0;text-align:right;vertical-align:bottom"></td><td colspan="3" style="background-color:#cceeff;padding:0 1pt"></td><td colspan="2" style="background-color:#cceeff;padding:2px 0 2px 1pt;text-align:right;vertical-align:bottom">5.38 </td><td style="background-color:#cceeff;padding:2px 1pt 2px 0;text-align:right;vertical-align:bottom"></td><td colspan="3" style="background-color:#cceeff;padding:0 1pt"></td><td colspan="3" style="background-color:#cceeff;padding:2px 1pt;text-align:right;vertical-align:bottom">3.71</td></tr><tr><td colspan="3" style="background-color:#ffffff;padding:2px 1pt;text-align:left;vertical-align:bottom">2028</td><td colspan="3" style="background-color:#ffffff;padding:0 1pt"></td><td colspan="2" style="background-color:#ffffff;padding:2px 0 2px 1pt;text-align:right;vertical-align:bottom">104,647 </td><td style="background-color:#ffffff;padding:2px 1pt 2px 0;text-align:right;vertical-align:bottom"></td><td colspan="3" style="background-color:#ffffff;padding:0 1pt"></td><td colspan="2" style="background-color:#ffffff;padding:2px 0 2px 1pt;text-align:right;vertical-align:bottom">5,264 </td><td style="background-color:#ffffff;padding:2px 1pt 2px 0;text-align:right;vertical-align:bottom"></td><td colspan="3" style="background-color:#ffffff;padding:0 1pt"></td><td colspan="2" style="background-color:#ffffff;padding:2px 0 2px 1pt;text-align:right;vertical-align:bottom">2.74 </td><td style="background-color:#ffffff;padding:2px 1pt 2px 0;text-align:right;vertical-align:bottom"></td><td colspan="3" style="background-color:#ffffff;padding:0 1pt"></td><td colspan="2" style="background-color:#ffffff;padding:2px 0 2px 1pt;text-align:right;vertical-align:bottom">5.39 </td><td style="background-color:#ffffff;padding:2px 1pt 2px 0;text-align:right;vertical-align:bottom"></td><td colspan="3" style="background-color:#ffffff;padding:0 1pt"></td><td colspan="3" style="background-color:#ffffff;padding:2px 1pt;text-align:right;vertical-align:bottom">4.51</td></tr><tr><td colspan="3" style="background-color:#cceeff;padding:2px 1pt;text-align:left;vertical-align:bottom">2029</td><td colspan="3" style="background-color:#cceeff;padding:0 1pt"></td><td colspan="2" style="background-color:#cceeff;padding:2px 0 2px 1pt;text-align:right;vertical-align:bottom">65,987 </td><td style="background-color:#cceeff;padding:2px 1pt 2px 0;text-align:right;vertical-align:bottom"></td><td colspan="3" style="background-color:#cceeff;padding:0 1pt"></td><td colspan="2" style="background-color:#cceeff;padding:2px 0 2px 1pt;text-align:right;vertical-align:bottom">5,528 </td><td style="background-color:#cceeff;padding:2px 1pt 2px 0;text-align:right;vertical-align:bottom"></td><td colspan="3" style="background-color:#cceeff;padding:0 1pt"></td><td colspan="2" style="background-color:#cceeff;padding:2px 0 2px 1pt;text-align:right;vertical-align:bottom">2.17 </td><td style="background-color:#cceeff;padding:2px 1pt 2px 0;text-align:right;vertical-align:bottom"></td><td colspan="3" style="background-color:#cceeff;padding:0 1pt"></td><td colspan="2" style="background-color:#cceeff;padding:2px 0 2px 1pt;text-align:right;vertical-align:bottom">5.38 </td><td style="background-color:#cceeff;padding:2px 1pt 2px 0;text-align:right;vertical-align:bottom"></td><td colspan="3" style="background-color:#cceeff;padding:0 1pt"></td><td colspan="3" style="background-color:#cceeff;padding:2px 1pt;text-align:right;vertical-align:bottom">5.25</td></tr><tr><td colspan="3" style="background-color:#ffffff;padding:2px 1pt;text-align:left;vertical-align:bottom">2030</td><td colspan="3" style="background-color:#ffffff;padding:0 1pt"></td><td colspan="2" style="background-color:#ffffff;padding:2px 0 2px 1pt;text-align:right;vertical-align:bottom">97,200 </td><td style="background-color:#ffffff;padding:2px 1pt 2px 0;text-align:right;vertical-align:bottom"></td><td colspan="3" style="background-color:#ffffff;padding:0 1pt"></td>

<td colspan="2" style="background-color:#ffffff;padding:2px 0 2px 1pt;text-align:right;vertical-align:bottom">7,141 </td><td style="background-color:#ffffff;padding:2px 1pt 2px 0;text-align:right;vertical-align:bottom"></td><td colspan="3" style="background-color:#ffffff;padding:0 1pt"></td><td colspan="2" style="background-color:#ffffff;padding:2px 0 2px 1pt;text-align:right;vertical-align:bottom">2.50 </td><td style="background-color:#ffffff;padding:2px 1pt 2px 0;text-align:right;vertical-align:bottom"></td><td colspan="3" style="background-color:#ffffff;padding:0 1pt"></td><td colspan="2" style="background-color:#ffffff;padding:2px 0 2px 1pt;text-align:right;vertical-align:bottom">5.38 </td><td style="background-color:#ffffff;padding:2px 1pt 2px 0;text-align:right;vertical-align:bottom"></td><td colspan="3" style="background-color:#ffffff;padding:0 1pt"></td><td colspan="3" style="background-color:#ffffff;padding:2px 1pt;text-align:right;vertical-align:bottom">6.42</td></tr><tr><td colspan="3" style="background-color:#cceeff;padding:2px 1pt;text-align:left;vertical-align:bottom">2031</td><td colspan="3" style="background-color:#cceeff;padding:0 1pt"></td><td colspan="2" style="background-color:#cceeff;padding:2px 0 2px 1pt;text-align:right;vertical-align:bottom">123,515 </td><td style="background-color:#cceeff;padding:2px 1pt 2px 0;text-align:right;vertical-align:bottom"></td><td colspan="3" style="background-color:#cceeff;padding:0 1pt"></td><td colspan="2" style="background-color:#cceeff;padding:2px 0 2px 1pt;text-align:right;vertical-align:bottom">16,138 </td><td style="background-color:#cceeff;padding:2px 1pt 2px 0;text-align:right;vertical-align:bottom"></td><td colspan="3" style="background-color:#cceeff;padding:0 1pt"></td><td colspan="2" style="background-color:#cceeff;padding:2px 0 2px 1pt;text-align:right;vertical-align:bottom">1.81 </td><td style="background-color:#cceeff;padding:2px 1pt 2px 0;text-align:right;vertical-align:bottom"></td><td colspan="3" style="background-color:#cceeff;padding:0 1pt"></td><td colspan="2" style="background-color:#cceeff;padding:2px 0 2px 1pt;text-align:right;vertical-align:bottom">5.38 </td><td style="background-color:#cceeff;padding:2px 1pt 2px 0;text-align:right;vertical-align:bottom"></td><td colspan="3" style="background-color:#cceeff;padding:0 1pt"></td><td colspan="3" style="background-color:#cceeff;padding:2px 1pt;text-align:right;vertical-align:bottom">7.48</td></tr><tr><td colspan="3" style="background-color:#ffffff;padding:2px 1pt;text-align:left;vertical-align:bottom">2032</td><td colspan="3" style="background-color:#ffffff;padding:0 1pt"></td><td colspan="2" style="background-color:#ffffff;padding:2px 0 2px 1pt;text-align:right;vertical-align:bottom">104,377 </td><td style="background-color:#ffffff;padding:2px 1pt 2px 0;text-align:right;vertical-align:bottom"></td><td colspan="3" style="background-color:#ffffff;padding:0 1pt"></td><td colspan="2" style="background-color:#ffffff;padding:2px 0 2px 1pt;text-align:right;vertical-align:bottom">15,932 </td><td style="background-color:#ffffff;padding:2px 1pt 2px 0;text-align:right;vertical-align:bottom"></td><td colspan="3" style="background-color:#ffffff;padding:0 1pt"></td><td colspan="2" style="background-color:#ffffff;padding:2px 0 2px 1pt;text-align:right;vertical-align:bottom">1.74 </td><td style="background-color:#ffffff;padding:2px 1pt 2px 0;text-align:right;vertical-align:bottom"></td><td colspan="3" style="background-color:#ffffff;padding:0 1pt"></td><td colspan="2" style="background-color:#ffffff;padding:2px 0 2px 1pt;text-align:right;vertical-align:bottom">5.38 </td><td style="background-color:#ffffff;padding:2px 1pt 2px 0;text-align:right;vertical-align:bottom"></td><td colspan="3" style="background-color:#ffffff;padding:0 1pt"></td><td colspan="3" style="background-color:#ffffff;padding:2px 1pt;text-align:right;vertical-align:bottom">8.13</td></tr><tr><td colspan="3" style="background-color:#cceeff;padding:2px 1pt;text-align:left;vertical-align:bottom">2033</td><td colspan="3" style="background-color:#cceeff;padding:0 1pt"></td><td colspan="2" style="background-color:#cceeff;padding:2px 0 2px 1pt;text-align:right;vertical-align:bottom">76,900 </td><td style="background-color:#cceeff;padding:2px 1pt 2px 0;text-align:right;vertical-align:bottom"></td><td colspan="3" style="background-color:#cceeff;padding:0 1pt"></td><td colspan="2" style="background-color:#cceeff;padding:2px 0 2px 1pt;text-align:right;vertical-align:bottom">(782)</td><td style="background-color:#cceeff;padding:2px 1pt 2px 0;text-align:right;vertical-align:bottom"></td><td colspan="3" style="background-color:#cceeff;padding:0 1pt"></td><td colspan="2" style="background-color:#cceeff;padding:2px 0 2px 1pt;text-align:right;vertical-align:bottom">3.69 </td><td style="background-color:#cceeff;padding:2px 1pt 2px 0;text-align:right;vertical-align:bottom"></td><td colspan="3" style="background-color:#cceeff;padding:0 1pt"></td><td colspan="2" style="background-color:#cceeff;padding:2px 0 2px 1pt;text-align:right;vertical-align:bottom">5.38 </td><td style="background-color:#cceeff;padding:2px 1pt 2px 0;text-align:right;vertical-align:bottom"></td><td colspan="3" style="background-color:#cceeff;padding:0 1pt"></td><td colspan="3" style="background-color:#cceeff;padding:2px 1pt;text-align:right;vertical-align:bottom"><span style="color:#000000;font-

family:'Times New Roman',sans-serif;font-size:10pt;font-weight:400;line-height:100%">9.25</td></tr><tr><td colspan="3" style="background-color:#ffffff;padding:2px 1pt;text-align:left;vertical-align:bottom">2037</td><td colspan="3" style="background-color:#ffffff;padding:0 1pt"></td><td colspan="2" style="background-color:#ffffff;padding:2px 0 2px 1pt;text-align:right;vertical-align:bottom">35,000 </td><td style="background-color:#ffffff;padding:2px 1pt 2px 0;text-align:right;vertical-align:bottom"></td><td colspan="3" style="background-color:#ffffff;padding:0 1pt"></td><td colspan="2" style="background-color:#ffffff;padding:2px 0 2px 1pt;text-align:right;vertical-align:bottom">2,842 </td><td style="background-color:#ffffff;padding:2px 1pt 2px 0;text-align:right;vertical-align:bottom"></td><td colspan="3" style="background-color:#ffffff;padding:0 1pt"></td><td colspan="2" style="background-color:#ffffff;padding:2px 0 2px 1pt;text-align:right;vertical-align:bottom">2.85 </td><td style="background-color:#ffffff;padding:2px 1pt 2px 0;text-align:right;vertical-align:bottom"></td><td colspan="3" style="background-color:#ffffff;padding:0 1pt"></td><td colspan="2" style="background-color:#ffffff;padding:2px 0 2px 1pt;text-align:right;vertical-align:bottom">5.38 </td><td style="background-color:#ffffff;padding:2px 1pt 2px 0;text-align:right;vertical-align:bottom"></td><td colspan="3" style="background-color:#ffffff;padding:0 1pt"></td><td colspan="3" style="background-color:#ffffff;padding:2px 1pt;text-align:right;vertical-align:bottom">13.56</td></tr><tr><td colspan="3" style="background-color:#cceeff;padding:2px 1pt;text-align:left;vertical-align:bottom">2038</td><td colspan="3" style="background-color:#cceeff;padding:0 1pt"></td><td colspan="2" style="background-color:#cceeff;padding:2px 0 2px 1pt;text-align:right;vertical-align:bottom">39,500 </td><td style="background-color:#cceeff;padding:2px 1pt 2px 0;text-align:right;vertical-align:bottom"></td><td colspan="3" style="background-color:#cceeff;padding:0 1pt"></td><td colspan="2" style="background-color:#cceeff;padding:2px 0 2px 1pt;text-align:right;vertical-align:bottom">(2,072)</td><td style="background-color:#cceeff;padding:2px 1pt 2px 0;text-align:right;vertical-align:bottom"></td><td colspan="3" style="background-color:#cceeff;padding:0 1pt"></td><td colspan="2" style="background-color:#cceeff;padding:2px 0 2px 1pt;text-align:right;vertical-align:bottom">4.01 </td><td style="background-color:#cceeff;padding:2px 1pt 2px 0;text-align:right;vertical-align:bottom"></td><td colspan="3" style="background-color:#cceeff;padding:0 1pt"></td><td colspan="2" style="background-color:#cceeff;padding:2px 0 2px 1pt;text-align:right;vertical-align:bottom">5.39 </td><td style="background-color:#cceeff;padding:2px 1pt 2px 0;text-align:right;vertical-align:bottom"></td><td colspan="3" style="background-color:#cceeff;padding:0 1pt"></td><td colspan="3" style="background-color:#cceeff;padding:2px 1pt;text-align:right;vertical-align:bottom">14.66</td></tr><tr><td colspan="3" style="background-color:#ffffff;padding:2px 1pt;text-align:left;vertical-align:bottom">2040</td><td colspan="3" style="background-color:#ffffff;padding:0 1pt"></td><td colspan="2" style="background-color:#ffffff;padding:2px 0 2px 1pt;text-align:right;vertical-align:bottom">500 </td><td style="background-color:#ffffff;padding:2px 1pt 2px 0;text-align:right;vertical-align:bottom"></td><td colspan="3" style="background-color:#ffffff;padding:0 1pt"></td><td colspan="2" style="background-color:#ffffff;padding:2px 0 2px 1pt;text-align:right;vertical-align:bottom">165 </td><td style="background-color:#ffffff;padding:2px 1pt 2px 0;text-align:right;vertical-align:bottom"></td><td colspan="3" style="background-color:#ffffff;padding:0 1pt"></td><td colspan="2" style="background-color:#ffffff;padding:2px 0 2px 1pt;text-align:right;vertical-align:bottom">0.90 </td><td style="background-color:#ffffff;padding:2px 1pt 2px 0;text-align:right;vertical-align:bottom"></td><td colspan="3" style="background-color:#ffffff;padding:0 1pt"></td><td colspan="2" style="background-color:#ffffff;padding:2px 0 2px 1pt;text-align:right;vertical-align:bottom">5.33 </td><td style="background-color:#ffffff;padding:2px 1pt 2px 0;text-align:right;vertical-align:bottom"></td><td colspan="3" style="background-color:#ffffff;padding:0 1pt"></td><td colspan="3" style="background-color:#ffffff;padding:2px 1pt;text-align:right;vertical-align:bottom">16.82</td></tr><tr><td colspan="3" style="background-color:#cceeff;padding:2px 1pt;text-align:left;vertical-align:bottom">2041</td><td colspan="3" style="background-color:#cceeff;padding:0 1pt"></td><td colspan="2" style="background-color:#cceeff;padding:2px 0 2px 1pt;text-align:right;vertical-align:bottom">10,961 </td><td style="background-color:#cceeff;padding:2px 1pt 2px 0;text-align:right;vertical-align:bottom"></td><td colspan="3" style="background-color:#cceeff;padding:0 1pt"></td><td colspan="2" style="background-color:#cceeff;padding:2px 0 2px 1pt;text-align:right;vertical-align:bottom">3,395 </td><td style="background-color:#cceeff;padding:2px 1pt 2px 0;text-align:right;vertical-align:bottom"></td><td colspan="3" style="background-color:#cceeff;padding:0 1pt"></td><td colspan="2" style="background-color:#cceeff;padding:2px 0 2px 1pt;text-align:right;vertical-align:bottom"><span style="color:#000000;font-

family:'Times New Roman',sans-serif;font-size:10pt;font-weight:400;line-height:100%">1.33 </td><td style="background-color:#cceeff;padding:2px 1pt 2px 0;text-align:right;vertical-align:bottom"></td><td colspan="3" style="background-color:#cceeff;padding:0 1pt"></td><td colspan="2" style="background-color:#cceeff;padding:2px 0 2px 1pt;text-align:right;vertical-align:bottom">5.39 </td><td style="background-color:#cceeff;padding:2px 1pt 2px 0;text-align:right;vertical-align:bottom"></td><td colspan="3" style="background-color:#cceeff;padding:0 1pt"></td><td colspan="3" style="background-color:#cceeff;padding:2px 1pt;text-align:right;vertical-align:bottom">17.60</td></tr><tr><td colspan="3" style="background-color:#ffffff;padding:2px 1pt;text-align:left;vertical-align:bottom">2049</td><td colspan="3" style="background-color:#ffffff;padding:0 1pt"></td><td colspan="2" style="background-color:#ffffff;padding:2px 0 2px 1pt;text-align:right;vertical-align:bottom">3,564 </td><td style="background-color:#ffffff;padding:2px 1pt 2px 0;text-align:right;vertical-align:bottom"></td><td colspan="3" style="background-color:#ffffff;padding:0 1pt"></td><td colspan="2" style="background-color:#ffffff;padding:2px 0 2px 1pt;text-align:right;vertical-align:bottom">1,156 </td><td style="background-color:#ffffff;padding:2px 1pt 2px 0;text-align:right;vertical-align:bottom"></td><td colspan="3" style="background-color:#ffffff;padding:0 1pt"></td><td colspan="2" style="background-color:#ffffff;padding:2px 0 2px 1pt;text-align:right;vertical-align:bottom">1.63 </td><td style="background-color:#ffffff;padding:2px 1pt 2px 0;text-align:right;vertical-align:bottom"></td><td colspan="3" style="background-color:#ffffff;padding:0 1pt"></td><td colspan="2" style="background-color:#ffffff;padding:2px 0 2px 1pt;text-align:right;vertical-align:bottom">5.39 </td><td style="background-color:#ffffff;padding:2px 1pt 2px 0;text-align:right;vertical-align:bottom"></td><td colspan="3" style="background-color:#ffffff;padding:0 1pt"></td><td colspan="3" style="background-color:#ffffff;padding:2px 1pt;text-align:right;vertical-align:bottom">25.83</td></tr><tr><td colspan="3" style="background-color:#cceeff;padding:2px 1pt;text-align:left;vertical-align:bottom">2050</td><td colspan="3" style="background-color:#cceeff;padding:0 1pt"></td><td colspan="2" style="background-color:#cceeff;padding:2px 0 2px 1pt;text-align:right;vertical-align:bottom">780 </td><td style="background-color:#cceeff;padding:2px 1pt 2px 0;text-align:right;vertical-align:bottom"></td><td colspan="3" style="background-color:#cceeff;padding:0 1pt"></td><td colspan="2" style="background-color:#cceeff;padding:2px 0 2px 1pt;text-align:right;vertical-align:bottom">394 </td><td style="background-color:#cceeff;padding:2px 1pt 2px 0;text-align:right;vertical-align:bottom"></td><td colspan="3" style="background-color:#cceeff;padding:0 1pt"></td><td colspan="2" style="background-color:#cceeff;padding:2px 0 2px 1pt;text-align:right;vertical-align:bottom">0.64 </td><td style="background-color:#cceeff;padding:2px 1pt 2px 0;text-align:right;vertical-align:bottom"></td><td colspan="3" style="background-color:#cceeff;padding:0 1pt"></td><td colspan="2" style="background-color:#cceeff;padding:2px 0 2px 1pt;text-align:right;vertical-align:bottom">5.39 </td><td style="background-color:#cceeff;padding:2px 1pt 2px 0;text-align:right;vertical-align:bottom"></td><td colspan="3" style="background-color:#cceeff;padding:0 1pt"></td><td colspan="3" style="background-color:#cceeff;padding:2px 1pt;text-align:right;vertical-align:bottom">26.54</td></tr><tr><td colspan="3" style="background-color:#ffffff;padding:2px 1pt;text-align:left;vertical-align:bottom">2052</td><td colspan="3" style="background-color:#ffffff;padding:0 1pt"></td><td colspan="2" style="background-color:#ffffff;padding:2px 0 2px 1pt;text-align:right;vertical-align:bottom">10,000 </td><td style="background-color:#ffffff;padding:2px 1pt 2px 0;text-align:right;vertical-align:bottom"></td><td colspan="3" style="background-color:#ffffff;padding:0 1pt"></td><td colspan="2" style="background-color:#ffffff;padding:2px 0 2px 1pt;text-align:right;vertical-align:bottom">2,151 </td><td style="background-color:#ffffff;padding:2px 1pt 2px 0;text-align:right;vertical-align:bottom"></td><td colspan="3" style="background-color:#ffffff;padding:0 1pt"></td><td colspan="2" style="background-color:#ffffff;padding:2px 0 2px 1pt;text-align:right;vertical-align:bottom">2.28 </td><td style="background-color:#ffffff;padding:2px 1pt 2px 0;text-align:right;vertical-align:bottom"></td><td colspan="3" style="background-color:#ffffff;padding:0 1pt"></td><td colspan="2" style="background-color:#ffffff;padding:2px 0 2px 1pt;text-align:right;vertical-align:bottom">5.38 </td><td style="background-color:#ffffff;padding:2px 1pt 2px 0;text-align:right;vertical-align:bottom"></td><td colspan="3" style="background-color:#ffffff;padding:0 1pt"></td><td colspan="3" style="background-color:#ffffff;padding:2px 1pt;text-align:right;vertical-align:bottom">28.31</td></tr><tr><td colspan="3" style="background-color:#cceeff;padding:2px 1pt;text-align:left;vertical-align:bottom">Total</td><td colspan="3" style="background-color:#cceeff;padding:0 1pt"></td><td style="background-color:#cceeff;border-bottom:3pt double #000;border-top:1pt solid #000;padding:2px 0 2px 1pt;text-align:left;vertical-align:bottom"><span style="color:#000000;font-

family:'Times New Roman',sans-serif;font-size:10pt;font-weight:400;line-height:100%">$</td><td style="background-color:#cceeff;border-bottom:3pt double #000;border-top:1pt solid #000;padding:2px 0;text-align:right;vertical-align:bottom">887,437 </td><td style="background-color:#cceeff;border-bottom:3pt double #000;border-top:1pt solid #000;padding:2px 1pt 2px 0;text-align:right;vertical-align:bottom"></td><td colspan="3" style="background-color:#cceeff;padding:0 1pt"></td><td style="background-color:#cceeff;border-bottom:3pt double #000;border-top:1pt solid #000;padding:2px 0 2px 1pt;text-align:left;vertical-align:bottom"><span style="color:#000000;font-family:'Times New Roman',sans-serif;font-size:10pt;font-weight:400;line-height:100%">$</td><td style="background-color:#cceeff;border-bottom:3pt double #000;border-top:1pt solid #000;padding:2px 0;text-align:right;vertical-align:bottom">63,537 </td><td style="background-color:#cceeff;border-bottom:3pt double #000;border-top:1pt solid #000;padding:2px 1pt 2px 0;text-align:right;vertical-align:bottom"></td><td colspan="3" style="background-color:#cceeff;padding:0 1pt"></td><td colspan="2" style="background-color:#cceeff;border-bottom:3pt double #000;border-top:1pt solid #000;padding:2px 0 2px 1pt;text-align:right;vertical-align:bottom">2.54 </td><td style="background-color:#cceeff;border-bottom:3pt double #000;border-top:1pt solid #000;padding:2px 1pt 2px 0;text-align:right;vertical-align:bottom">%</td><td colspan="3" style="background-color:#cceeff;padding:0 1pt"></td><td colspan="2" style="background-color:#cceeff;border-bottom:3pt double #000;border-top:1pt solid #000;padding:2px 0 2px 1pt;text-align:right;vertical-align:bottom">5.38 </td><td style="background-color:#cceeff;border-bottom:3pt double #000;border-top:1pt solid #000;padding:2px 1pt 2px 0;text-align:right;vertical-align:bottom">%</td><td colspan="3" style="background-color:#cceeff;padding:0 1pt"></td><td colspan="3" style="background-color:#cceeff;border-bottom:3pt double #000;border-top:1pt solid #000;padding:2px 1pt;text-align:right;vertical-align:bottom">6.68</td></tr></table> The following tables provide information about the Company's fixed receiver interest rate swaps as of June 30, 2024 and December 31, 2023. June 30, 2024: <table style="border-collapse:collapse;display:inline-table;margin-bottom:5pt;vertical-align:text-bottom;width:99.707%"><tr><td style="width:1.0%"></td><td style="width:22.213%"></td><td style="width:0.1%"></td><td style="width:0.1%"></td><td style="width:0.533%"></td><td style="width:0.1%"></td><td style="width:1.0%"></td><td style="width:13.122%"></td><td style="width:0.1%"></td><td style="width:0.1%"></td><td style="width:0.533%"></td><td style="width:0.1%"></td><td style="width:1.0%"></td><td style="width:13.416%"></td><td style="width:0.1%"></td><td style="width:0.1%"></td><td style="width:0.533%"></td><td style="width:0.1%"></td><td style="width:1.0%"></td><td style="width:12.536%"></td><td style="width:0.1%"></td><td style="width:0.1%"></td><td style="width:0.533%"></td><td style="width:0.1%"></td><td style="width:1.0%"></td><td style="width:12.536%"></td><td style="width:0.1%"></td><td style="width:0.1%"></td><td style="width:0.533%"></td><td style="width:0.1%"></td><td style="width:1.0%"></td><td style="width:15.912%"></td><td style="width:0.1%"></td></tr><tr><td colspan="3" style="padding:0 1pt"></td><td colspan="3" style="padding:0 1pt"></td><td colspan="3" style="padding:0 1pt"></td><td colspan="3" style="padding:0 1pt"></td><td colspan="3" style="padding:0 1pt"></td><td colspan="3" style="padding:0 1pt"></td><td colspan="15" style="padding:2px 1pt;text-align:center;vertical-align:bottom">Weighted Average</td></tr><tr><td colspan="3" style="padding:2px 1pt;text-align:left;vertical-align:bottom">Maturity</td><td colspan="3" style="padding:0 1pt"></td><td colspan="3" style="padding:2px 1pt;text-align:center;vertical-align:bottom">Notional Amount</td><td colspan="3" style="padding:0 1pt"></td><td colspan="3" style="border-bottom:1pt solid #000000;padding:2px 1pt;text-align:center;vertical-align:bottom">Fair Value</td><td colspan="3" style="padding:0 1pt"></td><td colspan="3" style="border-top:1pt solid #000000;padding:2px 1pt;text-align:center;vertical-align:bottom">Pay Rate</td><td colspan="3" style="border-top:1pt solid #000000;padding:0 1pt"></td><td colspan="3" style="border-top:1pt solid #000000;padding:2px 1pt;text-align:center;vertical-align:bottom">Receive Rate</td><td colspan="3" style="border-top:1pt solid #000000;padding:0 1pt"></td><td colspan="3" style="border-top:1pt solid #000000;padding:2px 1pt;text-align:center;vertical-align:bottom">Remaining Years to Maturity</td></tr><tr><td colspan="3" style="border-top:1pt solid #000000;padding:0 1pt"></td><td colspan="3" style="padding:0 1pt"></td><td colspan="9" style="border-top:1pt solid #000000;padding:2px 1pt;text-align:center;vertical-align:bottom">(In thousands)</td><td colspan="3" style="padding:0 1pt"></td><td colspan="3" style="border-top:1pt solid #000000;padding:0 1pt"></td><td colspan="3" style="padding:0 1pt"></td><td colspan="3" style="border-top:1pt solid #000000;padding:0 1pt"></td><td colspan="3" style="padding:0 1pt"></td><td colspan="3" style="border-top:1pt solid #000000;padding:0 1pt"></td></tr><tr><td colspan="3" style="background-color:#cceeff;padding:2px 1pt;text-align:left;vertical-align:bottom"><span style="color:#000000;font-family:'Times New Roman',sans-serif;font-size:10pt;font-weight:400;line-

height:100%">2026</td><td colspan="3" style="background-color:#cceeff;padding:0 1pt"></td><td style="background-color:#cceeff;padding:2px 0 2px 1pt;text-align:left;vertical-align:bottom">$</td><td style="background-color:#cceeff;padding:2px 0;text-align:right;vertical-align:bottom">4,787 </td><td style="background-color:#cceeff;padding:2px 1pt 2px 0;text-align:right;vertical-align:bottom"></td><td colspan="3" style="background-color:#cceeff;padding:0 1pt"></td><td style="background-color:#cceeff;padding:2px 0 2px 1pt;text-align:left;vertical-align:bottom"><span style="color:#000000;font-family:'Times New Roman',sans-serif;font-size:10pt;font-weight:400;line-height:100%">$</td><td style="background-color:#cceeff;padding:2px 0;text-align:right;vertical-align:bottom">(8)</td><td style="background-color:#cceeff;padding:2px 1pt 2px 0;text-align:right;vertical-align:bottom"></td><td colspan="3" style="background-color:#cceeff;padding:0 1pt"></td><td colspan="2" style="background-color:#cceeff;padding:2px 0 2px 1pt;text-align:right;vertical-align:bottom">5.34 </td><td style="background-color:#cceeff;padding:2px 1pt 2px 0;text-align:right;vertical-align:bottom">%</td><td colspan="3" style="background-color:#cceeff;padding:0 1pt"></td><td colspan="2" style="background-color:#cceeff;padding:2px 0 2px 1pt;text-align:right;vertical-align:bottom">4.72 </td><td style="background-color:#cceeff;padding:2px 1pt 2px 0;text-align:right;vertical-align:bottom">%</td><td colspan="3" style="background-color:#cceeff;padding:0 1pt"></td><td colspan="3" style="background-color:#cceeff;padding:2px 1pt;text-align:right;vertical-align:bottom">1.77</td></tr><tr><td colspan="3" style="background-color:#ffffff;padding:2px 1pt;text-align:left;vertical-align:bottom">2028</td><td colspan="3" style="background-color:#ffffff;padding:0 1pt"></td><td colspan="2" style="background-color:#ffffff;padding:2px 0 2px 1pt;text-align:right;vertical-align:bottom">26,070 </td><td style="background-color:#ffffff;padding:2px 1pt 2px 0;text-align:right;vertical-align:bottom"></td><td colspan="3" style="background-color:#ffffff;padding:0 1pt"></td><td colspan="2" style="background-color:#ffffff;padding:2px 0 2px 1pt;text-align:right;vertical-align:bottom">(780)</td><td style="background-color:#ffffff;padding:2px 1pt 2px 0;text-align:right;vertical-align:bottom"></td><td colspan="3" style="background-color:#ffffff;padding:0 1pt"></td><td colspan="2" style="background-color:#ffffff;padding:2px 0 2px 1pt;text-align:right;vertical-align:bottom">5.34 </td><td style="background-color:#ffffff;padding:2px 1pt 2px 0;text-align:right;vertical-align:bottom"></td><td colspan="3" style="background-color:#ffffff;padding:0 1pt"></td><td colspan="2" style="background-color:#ffffff;padding:2px 0 2px 1pt;text-align:right;vertical-align:bottom">3.57 </td><td style="background-color:#ffffff;padding:2px 1pt 2px 0;text-align:right;vertical-align:bottom"></td><td colspan="3" style="background-color:#ffffff;padding:0 1pt"></td><td colspan="3" style="background-color:#ffffff;padding:2px 1pt;text-align:right;vertical-align:bottom">3.95</td></tr><tr><td colspan="3" style="background-color:#cceeff;padding:2px 1pt;text-align:left;vertical-align:bottom">2029</td><td colspan="3" style="background-color:#cceeff;padding:0 1pt"></td><td colspan="2" style="background-color:#cceeff;padding:2px 0 2px 1pt;text-align:right;vertical-align:bottom">72,354 </td><td style="background-color:#cceeff;padding:2px 1pt 2px 0;text-align:right;vertical-align:bottom"></td><td colspan="3" style="background-color:#cceeff;padding:0 1pt"></td><td colspan="2" style="background-color:#cceeff;padding:2px 0 2px 1pt;text-align:right;vertical-align:bottom">174 </td><td style="background-color:#cceeff;padding:2px 1pt 2px 0;text-align:right;vertical-align:bottom"></td><td colspan="3" style="background-color:#cceeff;padding:0 1pt"></td><td colspan="2" style="background-color:#cceeff;padding:2px 0 2px 1pt;text-align:right;vertical-align:bottom">5.34 </td><td style="background-color:#cceeff;padding:2px 1pt 2px 0;text-align:right;vertical-align:bottom"></td><td colspan="3" style="background-color:#cceeff;padding:0 1pt"></td><td colspan="2" style="background-color:#cceeff;padding:2px 0 2px 1pt;text-align:right;vertical-align:bottom">4.27 </td><td style="background-color:#cceeff;padding:2px 1pt 2px 0;text-align:right;vertical-align:bottom"></td><td colspan="3" style="background-color:#cceeff;padding:0 1pt"></td><td colspan="3" style="background-color:#cceeff;padding:2px 1pt;text-align:right;vertical-align:bottom">4.80</td></tr><tr><td colspan="3" style="background-color:#ffffff;padding:2px 1pt;text-align:left;vertical-align:bottom">2030</td><td colspan="3" style="background-color:#ffffff;padding:0 1pt"></td><td colspan="2" style="background-color:#ffffff;padding:2px 0 2px 1pt;text-align:right;vertical-align:bottom">13,000 </td><td style="background-color:#ffffff;padding:2px 1pt 2px 0;text-align:right;vertical-align:bottom"></td><td colspan="3" style="background-color:#ffffff;padding:0 1pt"></td><td colspan="2" style="background-color:#ffffff;padding:2px 0 2px 1pt;text-align:right;vertical-align:bottom"><span style="color:#000000;font-family:'Times New Roman',sans-serif;font-size:10pt;font-weight:400;line-

height:100%">(536)</td><td style="background-color:#ffffff;padding:2px 1pt 2px 0;text-align:right;vertical-align:bottom"></td><td colspan="3" style="background-color:#ffffff;padding:0 1pt"></td><td colspan="2" style="background-color:#ffffff;padding:2px 0 2px 1pt;text-align:right;vertical-align:bottom">5.33 </td><td style="background-color:#ffffff;padding:2px 1pt 2px 0;text-align:right;vertical-align:bottom"></td><td colspan="3" style="background-color:#ffffff;padding:0 1pt"></td><td colspan="2" style="background-color:#ffffff;padding:2px 0 2px 1pt;text-align:right;vertical-align:bottom">3.31 </td><td style="background-color:#ffffff;padding:2px 1pt 2px 0;text-align:right;vertical-align:bottom"></td><td colspan="3" style="background-color:#ffffff;padding:0 1pt"></td><td colspan="3" style="background-color:#ffffff;padding:2px 1pt;text-align:right;vertical-align:bottom">5.76</td></tr><tr><td colspan="3" style="background-color:#cceeff;padding:2px 1pt;text-align:left;vertical-align:bottom">2031</td><td colspan="3" style="background-color:#cceeff;padding:0 1pt"></td><td colspan="2" style="background-color:#cceeff;padding:2px 0 2px 1pt;text-align:right;vertical-align:bottom">40,700 </td><td style="background-color:#cceeff;padding:2px 1pt 2px 0;text-align:right;vertical-align:bottom"></td><td colspan="3" style="background-color:#cceeff;padding:0 1pt"></td><td colspan="2" style="background-color:#cceeff;padding:2px 0 2px 1pt;text-align:right;vertical-align:bottom">(858)</td><td style="background-color:#cceeff;padding:2px 1pt 2px 0;text-align:right;vertical-align:bottom"></td><td colspan="3" style="background-color:#cceeff;padding:0 1pt"></td><td colspan="2" style="background-color:#cceeff;padding:2px 0 2px 1pt;text-align:right;vertical-align:bottom">5.34 </td><td style="background-color:#cceeff;padding:2px 1pt 2px 0;text-align:right;vertical-align:bottom"></td><td colspan="3" style="background-color:#cceeff;padding:0 1pt"></td><td colspan="2" style="background-color:#cceeff;padding:2px 0 2px 1pt;text-align:right;vertical-align:bottom">3.78 </td><td style="background-color:#cceeff;padding:2px 1pt 2px 0;text-align:right;vertical-align:bottom"></td><td colspan="3" style="background-color:#cceeff;padding:0 1pt"></td><td colspan="3" style="background-color:#cceeff;padding:2px 1pt;text-align:right;vertical-align:bottom">6.62</td></tr><tr><td colspan="3" style="background-color:#ffffff;padding:2px 1pt;text-align:left;vertical-align:bottom">2033</td><td colspan="3" style="background-color:#ffffff;padding:0 1pt"></td><td colspan="2" style="background-color:#ffffff;padding:2px 0 2px 1pt;text-align:right;vertical-align:bottom">95,829 </td><td style="background-color:#ffffff;padding:2px 1pt 2px 0;text-align:right;vertical-align:bottom"></td><td colspan="3" style="background-color:#ffffff;padding:0 1pt"></td><td colspan="2" style="background-color:#ffffff;padding:2px 0 2px 1pt;text-align:right;vertical-align:bottom">(497)</td><td style="background-color:#ffffff;padding:2px 1pt 2px 0;text-align:right;vertical-align:bottom"></td><td colspan="3" style="background-color:#ffffff;padding:0 1pt"></td><td colspan="2" style="background-color:#ffffff;padding:2px 0 2px 1pt;text-align:right;vertical-align:bottom">5.34 </td><td style="background-color:#ffffff;padding:2px 1pt 2px 0;text-align:right;vertical-align:bottom"></td><td colspan="3" style="background-color:#ffffff;padding:0 1pt"></td><td colspan="2" style="background-color:#ffffff;padding:2px 0 2px 1pt;text-align:right;vertical-align:bottom">3.96 </td><td style="background-color:#ffffff;padding:2px 1pt 2px 0;text-align:right;vertical-align:bottom"></td><td colspan="3" style="background-color:#ffffff;padding:0 1pt"></td><td colspan="3" style="background-color:#ffffff;padding:2px 1pt;text-align:right;vertical-align:bottom">9.12</td></tr><tr><td colspan="3" style="background-color:#cceeff;padding:2px 1pt;text-align:left;vertical-align:bottom">2034</td><td colspan="3" style="background-color:#cceeff;padding:0 1pt"></td><td colspan="2" style="background-color:#cceeff;padding:2px 0 2px 1pt;text-align:right;vertical-align:bottom">25,401 </td><td style="background-color:#cceeff;padding:2px 1pt 2px 0;text-align:right;vertical-align:bottom"></td><td colspan="3" style="background-color:#cceeff;padding:0 1pt"></td><td colspan="2" style="background-color:#cceeff;padding:2px 0 2px 1pt;text-align:right;vertical-align:bottom">(1,147)</td><td style="background-color:#cceeff;padding:2px 1pt 2px 0;text-align:right;vertical-align:bottom"></td><td colspan="3" style="background-color:#cceeff;padding:0 1pt"></td><td colspan="2" style="background-color:#cceeff;padding:2px 0 2px 1pt;text-align:right;vertical-align:bottom">5.34 </td><td style="background-color:#cceeff;padding:2px 1pt 2px 0;text-align:right;vertical-align:bottom"></td><td colspan="3" style="background-color:#cceeff;padding:0 1pt"></td><td colspan="2" style="background-color:#cceeff;padding:2px 0 2px 1pt;text-align:right;vertical-align:bottom">3.48 </td><td style="background-color:#cceeff;padding:2px 1pt 2px 0;text-align:right;vertical-align:bottom"></td><td colspan="3" style="background-color:#cceeff;padding:0 1pt"></td><td colspan="3" style="background-color:#cceeff;padding:2px 1pt;text-align:right;vertical-align:bottom">9.54</td></tr><tr><td colspan="3" style="background-color:#ffffff;padding:2px 1pt;text-align:left;vertical-align:bottom">

2040</td><td colspan="3" style="background-color:#ffffff;padding:0 1pt"></td><td colspan="2" style="background-color:#ffffff;padding:2px 0 2px 1pt;text-align:right;vertical-align:bottom">500 </td><td style="background-color:#ffffff;padding:2px 1pt 2px 0;text-align:right;vertical-align:bottom"></td><td colspan="3" style="background-color:#ffffff;padding:0 1pt"></td><td colspan="2" style="background-color:#ffffff;padding:2px 0 2px 1pt;text-align:right;vertical-align:bottom">(201)</td><td style="background-color:#ffffff;padding:2px 1pt 2px 0;text-align:right;vertical-align:bottom"></td><td colspan="3" style="background-color:#ffffff;padding:0 1pt"></td><td colspan="2" style="background-color:#ffffff;padding:2px 0 2px 1pt;text-align:right;vertical-align:bottom">5.33 </td><td style="background-color:#ffffff;padding:2px 1pt 2px 0;text-align:right;vertical-align:bottom"></td><td colspan="3" style="background-color:#ffffff;padding:0 1pt"></td><td colspan="2" style="background-color:#ffffff;padding:2px 0 2px 1pt;text-align:right;vertical-align:bottom">0.84 </td><td style="background-color:#ffffff;padding:2px 1pt 2px 0;text-align:right;vertical-align:bottom"></td><td colspan="3" style="background-color:#ffffff;padding:0 1pt"></td><td colspan="3" style="background-color:#ffffff;padding:2px 1pt;text-align:right;vertical-align:bottom">16.32</td></tr><tr><td colspan="3" style="background-color:#cceeff;padding:2px 1pt;text-align:left;vertical-align:bottom">Total</td><td colspan="3" style="background-color:#cceeff;padding:0 1pt"></td><td style="background-color:#cceeff;border-bottom:3pt double #000;border-top:1pt solid #000;padding:2px 0 2px 1pt;text-align:left;vertical-align:bottom">$</td><td style="background-color:#cceeff;border-bottom:3pt double #000;border-top:1pt solid #000;padding:2px 0;text-align:right;vertical-align:bottom">278,641 </td><td style="background-color:#cceeff;border-bottom:3pt double #000;border-top:1pt solid #000;padding:2px 1pt 2px 0;text-align:right;vertical-align:bottom"></td><td colspan="3" style="background-color:#cceeff;padding:0 1pt"></td><td style="background-color:#cceeff;border-bottom:3pt double #000;border-top:1pt solid #000;padding:2px 0 2px 1pt;text-align:left;vertical-align:bottom"><span style="color:#000000;font-family:'Times New Roman',sans-serif;font-size:10pt;font-weight:400;line-height:100%">$</td><td style="background-color:#cceeff;border-bottom:3pt double #000;border-top:1pt solid #000;padding:2px 0;text-align:right;vertical-align:bottom">(3,853)</td><td style="background-color:#cceeff;border-bottom:3pt double #000;border-top:1pt solid #000;padding:2px 1pt 2px 0;text-align:right;vertical-align:bottom"></td><td colspan="3" style="background-color:#cceeff;padding:0 1pt"></td><td colspan="2" style="background-color:#cceeff;border-bottom:3pt double #000;border-top:1pt solid #000;padding:2px 0 2px 1pt;text-align:right;vertical-align:bottom">5.34 </td><td style="background-color:#cceeff;border-bottom:3pt double #000;border-top:1pt solid #000;padding:2px 1pt 2px 0;text-align:right;vertical-align:bottom">%</td><td colspan="3" style="background-color:#cceeff;padding:0 1pt"></td><td colspan="2" style="background-color:#cceeff;border-bottom:3pt double #000;border-top:1pt solid #000;padding:2px 0 2px 1pt;text-align:right;vertical-align:bottom">3.91 </td><td style="background-color:#cceeff;border-bottom:3pt double #000;border-top:1pt solid #000;padding:2px 1pt 2px 0;text-align:right;vertical-align:bottom">%</td><td colspan="3" style="background-color:#cceeff;padding:0 1pt"></td><td colspan="3" style="background-color:#cceeff;border-bottom:3pt double #000;border-top:1pt solid #000;padding:2px 1pt;text-align:right;vertical-align:bottom">6.92</td></tr></table> December 31, 2023: <table style="border-collapse:collapse;display:inline-table;margin-bottom:5pt;vertical-align:text-bottom;width:100.000%"><tr><td style="width:1.0%"></td><td style="width:22.438%"></td><td style="width:0.1%"></td><td style="width:0.1%"></td><td style="width:0.530%"></td><td style="width:0.1%"></td><td style="width:1.0%"></td><td style="width:13.081%"></td><td style="width:0.1%"></td><td style="width:0.1%"></td><td style="width:0.530%"></td><td style="width:0.1%"></td><td style="width:1.0%"></td><td style="width:13.373%"></td><td style="width:0.1%"></td><td style="width:0.1%"></td><td style="width:0.530%"></td><td style="width:0.1%"></td><td style="width:1.0%"></td><td style="width:12.496%"></td><td style="width:0.1%"></td><td style="width:0.1%"></td><td style="width:0.530%"></td><td style="width:0.1%"></td><td style="width:1.0%"></td><td style="width:12.496%"></td><td style="width:0.1%"></td><td style="width:0.1%"></td><td style="width:0.530%"></td><td style="width:0.1%"></td><td style="width:1.0%"></td><td style="width:15.866%"></td><td style="width:0.1%"></td></tr><tr><td colspan="3" style="padding:0 1pt"></td><td colspan="3" style="padding:0 1pt"></td><td colspan="3" style="padding:0 1pt"></td><td colspan="3" style="padding:0 1pt"></td><td colspan="3" style="padding:0 1pt"></td><td colspan="3" style="padding:0 1pt"></td><td colspan="15" style="padding:2px 1pt;text-align:center;vertical-align:bottom">Weighted Average</td></tr><tr><td colspan="3" style="padding:2px 1pt;text-align:left;vertical-align:bottom">Maturity</td><td colspan="3" style="padding:0 1pt"></td><td colspan="3" style="padding:2px 1pt;text-align:center;vertical-align:bottom"><span style="color:#000000;font-family:'Times New Roman',sans-serif;font-size:10pt;font-weight:700;line-

height:100%">Notional Amount</td><td colspan="3" style="padding:0 1pt"></td><td colspan="3" style="border-bottom:1pt solid #000000;padding:2px 1pt;text-align:center;vertical-align:bottom">Fair Value</td><td colspan="3" style="padding:0 1pt"></td><td colspan="3" style="border-top:1pt solid #000000;padding:2px 1pt;text-align:center;vertical-align:bottom">Pay Rate</td><td colspan="3" style="border-top:1pt solid #000000;padding:0 1pt"></td><td colspan="3" style="border-top:1pt solid #000000;padding:2px 1pt;text-align:center;vertical-align:bottom">Receive Rate</td><td colspan="3" style="border-top:1pt solid #000000;padding:0 1pt"></td><td colspan="3" style="border-top:1pt solid #000000;padding:2px 1pt;text-align:center;vertical-align:bottom">Remaining Years to Maturity</td></tr><tr><td colspan="3" style="border-top:1pt solid #000000;padding:0 1pt"></td><td colspan="3" style="padding:0 1pt"></td><td colspan="9" style="border-top:1pt solid #000000;padding:2px 1pt;text-align:center;vertical-align:bottom">(In thousands)</td><td colspan="3" style="padding:0 1pt"></td><td colspan="3" style="border-top:1pt solid #000000;padding:0 1pt"></td><td colspan="3" style="padding:0 1pt"></td><td colspan="3" style="border-top:1pt solid #000000;padding:0 1pt"></td><td colspan="3" style="padding:0 1pt"></td><td colspan="3" style="border-top:1pt solid #000000;padding:0 1pt"></td></tr><tr><td colspan="3" style="background-color:#cceeff;padding:2px 1pt;text-align:left;vertical-align:bottom">2026</td><td colspan="3" style="background-color:#cceeff;padding:0 1pt"></td><td style="background-color:#cceeff;padding:2px 0 2px 1pt;text-align:left;vertical-align:bottom">$</td><td style="background-color:#cceeff;padding:2px 0;text-align:right;vertical-align:bottom">61 </td><td style="background-color:#cceeff;padding:2px 1pt 2px 0;text-align:right;vertical-align:bottom"></td><td colspan="3" style="background-color:#cceeff;padding:0 1pt"></td><td style="background-color:#cceeff;padding:2px 0 2px 1pt;text-align:left;vertical-align:bottom"><span style="color:#000000;font-family:'Times New Roman',sans-serif;font-size:10pt;font-weight:400;line-height:100%">$</td><td style="background-color:#cceeff;padding:2px 0;text-align:right;vertical-align:bottom">— </td><td style="background-color:#cceeff;padding:2px 1pt 2px 0;text-align:right;vertical-align:bottom"></td><td colspan="3" style="background-color:#cceeff;padding:0 1pt"></td><td colspan="2" style="background-color:#cceeff;padding:2px 0 2px 1pt;text-align:right;vertical-align:bottom">5.38 </td><td style="background-color:#cceeff;padding:2px 1pt 2px 0;text-align:right;vertical-align:bottom">%</td><td colspan="3" style="background-color:#cceeff;padding:0 1pt"></td><td colspan="2" style="background-color:#cceeff;padding:2px 0 2px 1pt;text-align:right;vertical-align:bottom">4.06 </td><td style="background-color:#cceeff;padding:2px 1pt 2px 0;text-align:right;vertical-align:bottom">%</td><td colspan="3" style="background-color:#cceeff;padding:0 1pt"></td><td colspan="3" style="background-color:#cceeff;padding:2px 1pt;text-align:right;vertical-align:bottom">2.45</td></tr><tr><td colspan="3" style="background-color:#ffffff;padding:2px 1pt;text-align:left;vertical-align:bottom">2028</td><td colspan="3" style="background-color:#ffffff;padding:0 1pt"></td><td colspan="2" style="background-color:#ffffff;padding:2px 0 2px 1pt;text-align:right;vertical-align:bottom">10,070 </td><td style="background-color:#ffffff;padding:2px 1pt 2px 0;text-align:right;vertical-align:bottom"></td><td colspan="3" style="background-color:#ffffff;padding:0 1pt"></td><td colspan="2" style="background-color:#ffffff;padding:2px 0 2px 1pt;text-align:right;vertical-align:bottom">(19)</td><td style="background-color:#ffffff;padding:2px 1pt 2px 0;text-align:right;vertical-align:bottom"></td><td colspan="3" style="background-color:#ffffff;padding:0 1pt"></td><td colspan="2" style="background-color:#ffffff;padding:2px 0 2px 1pt;text-align:right;vertical-align:bottom">5.39 </td><td style="background-color:#ffffff;padding:2px 1pt 2px 0;text-align:right;vertical-align:bottom"></td><td colspan="3" style="background-color:#ffffff;padding:0 1pt"></td><td colspan="2" style="background-color:#ffffff;padding:2px 0 2px 1pt;text-align:right;vertical-align:bottom">3.50 </td><td style="background-color:#ffffff;padding:2px 1pt 2px 0;text-align:right;vertical-align:bottom"></td><td colspan="3" style="background-color:#ffffff;padding:0 1pt"></td><td colspan="3" style="background-color:#ffffff;padding:2px 1pt;text-align:right;vertical-align:bottom">5.00</td></tr><tr><td colspan="3" style="background-color:#cceeff;padding:2px 1pt;text-align:left;vertical-align:bottom">2029</td><td colspan="3" style="background-color:#cceeff;padding:0 1pt"></td><td colspan="2" style="background-color:#cceeff;padding:2px 0 2px 1pt;text-align:right;vertical-align:bottom">20,000 </td><td style="background-color:#cceeff;padding:2px 1pt 2px 0;text-align:right;vertical-align:bottom"></td><td colspan="3" style="background-color:#cceeff;padding:0 1pt"></td><td colspan="2" style="background-color:#cceeff;padding:2px 0 2px 1pt;text-align:right;vertical-align:bottom"><span style="color:#000000;font-

family:'Times New Roman',sans-serif;font-size:10pt;font-weight:400;line-height:100%">19 </td><td style="background-color:#cceeff;padding:2px 1pt 2px 0;text-align:right;vertical-align:bottom"></td><td colspan="3" style="background-color:#cceeff;padding:0 1pt"></td><td colspan="2" style="background-color:#cceeff;padding:2px 0 2px 1pt;text-align:right;vertical-align:bottom">5.38 </td><td style="background-color:#cceeff;padding:2px 1pt 2px 0;text-align:right;vertical-align:bottom"></td><td colspan="3" style="background-color:#cceeff;padding:0 1pt"></td><td colspan="2" style="background-color:#cceeff;padding:2px 0 2px 1pt;text-align:right;vertical-align:bottom">3.55 </td><td style="background-color:#cceeff;padding:2px 1pt 2px 0;text-align:right;vertical-align:bottom"></td><td colspan="3" style="background-color:#cceeff;padding:0 1pt"></td><td colspan="3" style="background-color:#cceeff;padding:2px 1pt;text-align:right;vertical-align:bottom">5.01</td></tr><tr><td colspan="3" style="background-color:#ffffff;padding:2px 1pt;text-align:left;vertical-align:bottom">2030</td><td colspan="3" style="background-color:#ffffff;padding:0 1pt"></td><td colspan="2" style="background-color:#ffffff;padding:2px 0 2px 1pt;text-align:right;vertical-align:bottom">13,000 </td><td style="background-color:#ffffff;padding:2px 1pt 2px 0;text-align:right;vertical-align:bottom"></td><td colspan="3" style="background-color:#ffffff;padding:0 1pt"></td><td colspan="2" style="background-color:#ffffff;padding:2px 0 2px 1pt;text-align:right;vertical-align:bottom">(330)</td><td style="background-color:#ffffff;padding:2px 1pt 2px 0;text-align:right;vertical-align:bottom"></td><td colspan="3" style="background-color:#ffffff;padding:0 1pt"></td><td colspan="2" style="background-color:#ffffff;padding:2px 0 2px 1pt;text-align:right;vertical-align:bottom">5.38 </td><td style="background-color:#ffffff;padding:2px 1pt 2px 0;text-align:right;vertical-align:bottom"></td><td colspan="3" style="background-color:#ffffff;padding:0 1pt"></td><td colspan="2" style="background-color:#ffffff;padding:2px 0 2px 1pt;text-align:right;vertical-align:bottom">3.31 </td><td style="background-color:#ffffff;padding:2px 1pt 2px 0;text-align:right;vertical-align:bottom"></td><td colspan="3" style="background-color:#ffffff;padding:0 1pt"></td><td colspan="3" style="background-color:#ffffff;padding:2px 1pt;text-align:right;vertical-align:bottom">6.26</td></tr><tr><td colspan="3" style="background-color:#cceeff;padding:2px 1pt;text-align:left;vertical-align:bottom">2031</td><td colspan="3" style="background-color:#cceeff;padding:0 1pt"></td><td colspan="2" style="background-color:#cceeff;padding:2px 0 2px 1pt;text-align:right;vertical-align:bottom">25,700 </td><td style="background-color:#cceeff;padding:2px 1pt 2px 0;text-align:right;vertical-align:bottom"></td><td colspan="3" style="background-color:#cceeff;padding:0 1pt"></td><td colspan="2" style="background-color:#cceeff;padding:2px 0 2px 1pt;text-align:right;vertical-align:bottom">31 </td><td style="background-color:#cceeff;padding:2px 1pt 2px 0;text-align:right;vertical-align:bottom"></td><td colspan="3" style="background-color:#cceeff;padding:0 1pt"></td><td colspan="2" style="background-color:#cceeff;padding:2px 0 2px 1pt;text-align:right;vertical-align:bottom">5.38 </td><td style="background-color:#cceeff;padding:2px 1pt 2px 0;text-align:right;vertical-align:bottom"></td><td colspan="3" style="background-color:#cceeff;padding:0 1pt"></td><td colspan="2" style="background-color:#cceeff;padding:2px 0 2px 1pt;text-align:right;vertical-align:bottom">3.49 </td><td style="background-color:#cceeff;padding:2px 1pt 2px 0;text-align:right;vertical-align:bottom"></td><td colspan="3" style="background-color:#cceeff;padding:0 1pt"></td><td colspan="3" style="background-color:#cceeff;padding:2px 1pt;text-align:right;vertical-align:bottom">7.01</td></tr><tr><td colspan="3" style="background-color:#ffffff;padding:2px 1pt;text-align:left;vertical-align:bottom">2033</td><td colspan="3" style="background-color:#ffffff;padding:0 1pt"></td><td colspan="2" style="background-color:#ffffff;padding:2px 0 2px 1pt;text-align:right;vertical-align:bottom">95,829 </td><td style="background-color:#ffffff;padding:2px 1pt 2px 0;text-align:right;vertical-align:bottom"></td><td colspan="3" style="background-color:#ffffff;padding:0 1pt"></td><td colspan="2" style="background-color:#ffffff;padding:2px 0 2px 1pt;text-align:right;vertical-align:bottom">3,572 </td><td style="background-color:#ffffff;padding:2px 1pt 2px 0;text-align:right;vertical-align:bottom"></td><td colspan="3" style="background-color:#ffffff;padding:0 1pt"></td><td colspan="2" style="background-color:#ffffff;padding:2px 0 2px 1pt;text-align:right;vertical-align:bottom">5.39 </td><td style="background-color:#ffffff;padding:2px 1pt 2px 0;text-align:right;vertical-align:bottom"></td><td colspan="3" style="background-color:#ffffff;padding:0 1pt"></td><td colspan="2" style="background-color:#ffffff;padding:2px 0 2px 1pt;text-align:right;vertical-align:bottom">3.96 </td><td style="background-color:#ffffff;padding:2px 1pt 2px 0;text-align:right;vertical-align:bottom"></td><td colspan="3" style="background-color:#ffffff;padding:0 1pt"></td><td colspan="3" style="background-color:#ffffff;padding:2px 1pt;text-align:right;vertical-align:bottom">9.62</td></tr><tr><td colspan="3" style="background-color:#cceeff;padding:2px

1pt;text-align:left;vertical-align:bottom">2034</td><td colspan="3" style="background-color:#cceeff;padding:0 1pt"></td><td colspan="2" style="background-color:#cceeff;padding:2px 0 2px 1pt;text-align:right;vertical-align:bottom">23,000 </td><td style="background-color:#cceeff;padding:2px 1pt 2px 0;text-align:right;vertical-align:bottom"></td><td colspan="3" style="background-color:#cceeff;padding:0 1pt"></td><td colspan="2" style="background-color:#cceeff;padding:2px 0 2px 1pt;text-align:right;vertical-align:bottom">(54)</td><td style="background-color:#cceeff;padding:2px 1pt 2px 0;text-align:right;vertical-align:bottom"></td><td colspan="3" style="background-color:#cceeff;padding:0 1pt"></td><td colspan="2" style="background-color:#cceeff;padding:2px 0 2px 1pt;text-align:right;vertical-align:bottom">5.38 </td><td style="background-color:#cceeff;padding:2px 1pt 2px 0;text-align:right;vertical-align:bottom"></td><td colspan="3" style="background-color:#cceeff;padding:0 1pt"></td><td colspan="2" style="background-color:#cceeff;padding:2px 0 2px 1pt;text-align:right;vertical-align:bottom">3.44 </td><td style="background-color:#cceeff;padding:2px 1pt 2px 0;text-align:right;vertical-align:bottom"></td><td colspan="3" style="background-color:#cceeff;padding:0 1pt"></td><td colspan="3" style="background-color:#cceeff;padding:2px 1pt;text-align:right;vertical-align:bottom">10.01</td></tr><tr><td colspan="3" style="background-color:#ffffff;padding:2px 1pt;text-align:left;vertical-align:bottom">2040</td><td colspan="3" style="background-color:#ffffff;padding:0 1pt"></td><td colspan="2" style="background-color:#ffffff;padding:2px 0 2px 1pt;text-align:right;vertical-align:bottom">500 </td><td style="background-color:#ffffff;padding:2px 1pt 2px 0;text-align:right;vertical-align:bottom"></td><td colspan="3" style="background-color:#ffffff;padding:0 1pt"></td><td colspan="2" style="background-color:#ffffff;padding:2px 0 2px 1pt;text-align:right;vertical-align:bottom">(173)</td><td style="background-color:#ffffff;padding:2px 1pt 2px 0;text-align:right;vertical-align:bottom"></td><td colspan="3" style="background-color:#ffffff;padding:0 1pt"></td><td colspan="2" style="background-color:#ffffff;padding:2px 0 2px 1pt;text-align:right;vertical-align:bottom">5.38 </td><td style="background-color:#ffffff;padding:2px 1pt 2px 0;text-align:right;vertical-align:bottom"></td><td colspan="3" style="background-color:#ffffff;padding:0 1pt"></td><td colspan="2" style="background-color:#ffffff;padding:2px 0 2px 1pt;text-align:right;vertical-align:bottom">0.84 </td><td style="background-color:#ffffff;padding:2px 1pt 2px 0;text-align:right;vertical-align:bottom"></td><td colspan="3" style="background-color:#ffffff;padding:0 1pt"></td><td colspan="3" style="background-color:#ffffff;padding:2px 1pt;text-align:right;vertical-align:bottom">16.82</td></tr><tr><td colspan="3" style="background-color:#cceeff;padding:2px 1pt;text-align:left;vertical-align:bottom">Total</td><td colspan="3" style="background-color:#cceeff;padding:0 1pt"></td><td style="background-color:#cceeff;border-bottom:3pt double #000;border-top:1pt solid #000;padding:2px 0 2px 1pt;text-align:left;vertical-align:bottom">$</td><td style="background-color:#cceeff;border-bottom:3pt double #000;border-top:1pt solid #000;padding:2px 0;text-align:right;vertical-align:bottom">188,160 </td><td style="background-color:#cceeff;border-bottom:3pt double #000;border-top:1pt solid #000;padding:2px 1pt 2px 0;text-align:right;vertical-align:bottom"></td><td colspan="3" style="background-color:#cceeff;padding:0 1pt"></td><td style="background-color:#cceeff;border-bottom:3pt double #000;border-top:1pt solid #000;padding:2px 0 2px 1pt;text-align:left;vertical-align:bottom"><span style="color:#000000;font-family:'Times New Roman',sans-serif;font-size:10pt;font-weight:400;line-height:100%">$</td><td style="background-color:#cceeff;border-bottom:3pt double #000;border-top:1pt solid #000;padding:2px 0;text-align:right;vertical-align:bottom">3,046 </td><td style="background-color:#cceeff;border-bottom:3pt double #000;border-top:1pt solid #000;padding:2px 1pt 2px 0;text-align:right;vertical-align:bottom"></td><td colspan="3" style="background-color:#cceeff;padding:0 1pt"></td><td colspan="2" style="background-color:#cceeff;border-bottom:3pt double #000;border-top:1pt solid #000;padding:2px 0 2px 1pt;text-align:right;vertical-align:bottom">5.38 </td><td style="background-color:#cceeff;border-bottom:3pt double #000;border-top:1pt solid #000;padding:2px 1pt 2px 0;text-align:right;vertical-align:bottom">%</td><td colspan="3" style="background-color:#cceeff;padding:0 1pt"></td><td colspan="2" style="background-color:#cceeff;border-bottom:3pt double #000;border-top:1pt solid #000;padding:2px 0 2px 1pt;text-align:right;vertical-align:bottom">3.71 </td><td style="background-color:#cceeff;border-bottom:3pt double #000;border-top:1pt solid #000;padding:2px 1pt 2px 0;text-align:right;vertical-align:bottom">%</td><td colspan="3" style="background-color:#cceeff;padding:0 1pt"></td><td colspan="3" style="background-color:#cceeff;border-bottom:3pt double #000;border-top:1pt solid #000;padding:2px 1pt;text-align:right;vertical-align:bottom">8.36</td></tr></table> <span style="color:#000000;font-family:'Times New Roman',sans-serif;font-size:10pt;font-style:italic;font-

weight:700;line-height:120%">Futures The following tables provide information about the Company's futures as of June 30, 2024 and December 31, 2023. June 30, 2024: <table style="border-collapse:collapse;display:inline-table;margin-bottom:5pt;vertical-align:text-bottom;width:511.50pt"><tr><td style="width:1.0pt"></td><td style="width:190.00pt"></td><td style="width:1.0pt"></td><td style="width:1.0pt"></td><td style="width:1.75pt"></td><td style="width:1.0pt"></td><td style="width:1.0pt"></td><td style="width:100.75pt"></td><td style="width:1.0pt"></td><td style="width:1.0pt"></td><td style="width:1.75pt"></td><td style="width:1.0pt"></td><td style="width:1.0pt"></td><td style="width:100.75pt"></td><td style="width:1.0pt"></td><td style="width:1.0pt"></td><td style="width:1.75pt"></td><td style="width:1.0pt"></td></tr><tr style="height:23pt"><td colspan="3" style="padding:2px 1pt;text-align:center;vertical-align:bottom">Description</td><td colspan="3" style="padding:0 1pt"></td><td colspan="3" style="padding:2px 1pt;text-align:center;vertical-align:bottom">Notional Amount</td><td colspan="3" style="padding:0 1pt"></td><td colspan="3" style="padding:2px 1pt;text-align:center;vertical-align:bottom">Fair Value</td><td colspan="3" style="padding:0 1pt"></td><td colspan="3" style="padding:2px 1pt;text-align:center;vertical-align:bottom">Remaining Months to Expiration</td></tr><tr style="height:12pt"><td colspan="3" style="border-top:1pt solid #000000;padding:2px 1pt;text-align:left;vertical-align:bottom">($ in thousands)</td><td colspan="3" style="padding:0 1pt"></td><td colspan="3" style="border-top:1pt solid #000000;padding:0 1pt"></td><td colspan="3" style="padding:0 1pt"></td><td colspan="3" style="border-top:1pt solid #000000;padding:0 1pt"></td><td colspan="3" style="padding:0 1pt"></td><td colspan="3" style="border-top:1pt solid #000000;padding:0 1pt"></td></tr><tr style="height:14pt"><td colspan="3" style="background-color:#cceeff;padding:2px 1pt;text-align:left;vertical-align:bottom">Assets:</td><td colspan="3" style="background-color:#cceeff;padding:0 1pt"></td><td colspan="3" style="background-color:#cceeff;padding:0 1pt"></td><td colspan="3" style="background-color:#cceeff;padding:0 1pt"></td><td colspan="3" style="background-color:#cceeff;padding:0 1pt"></td><td colspan="3" style="background-color:#cceeff;padding:0 1pt"></td><td colspan="3" style="background-color:#cceeff;padding:0 1pt"></td></tr><tr style="height:14pt"><td colspan="3" style="background-color:#ffffff;padding:2px 1pt 2px 7pt;text-align:left;vertical-align:bottom">Long Contracts:</td><td colspan="3" style="background-color:#ffffff;padding:0 1pt"></td><td colspan="3" style="background-color:#ffffff;padding:0 1pt"></td><td colspan="3" style="background-color:#ffffff;padding:0 1pt"></td><td colspan="3" style="background-color:#ffffff;padding:0 1pt"></td><td colspan="3" style="background-color:#ffffff;padding:0 1pt"></td><td colspan="3" style="background-color:#ffffff;padding:0 1pt"></td></tr><tr style="height:14pt"><td colspan="3" style="background-color:#cceeff;padding:2px 1pt 2px 13.75pt;text-align:left;vertical-align:bottom">U.S. Treasury Futures</td><td colspan="3" style="background-color:#cceeff;padding:0 1pt"></td><td style="background-color:#cceeff;padding:2px 0 2px 1pt;text-align:left;vertical-align:bottom">$</td><td style="background-color:#cceeff;padding:2px 0;text-align:right;vertical-align:bottom">104,700 </td><td style="background-color:#cceeff;padding:2px 1pt 2px 0;text-align:right;vertical-align:bottom"></td><td colspan="3" style="background-color:#cceeff;padding:0 1pt"></td><td style="background-color:#cceeff;padding:2px 0 2px 1pt;text-align:left;vertical-align:bottom"><span style="color:#000000;font-family:'Times New Roman',sans-serif;font-size:10pt;font-weight:400;line-height:100%">$</td><td style="background-color:#cceeff;padding:2px 0;text-align:right;vertical-align:bottom">428 </td><td style="background-color:#cceeff;padding:2px 1pt 2px 0;text-align:right;vertical-align:bottom"></td><td colspan="3" style="background-color:#cceeff;padding:0 1pt"></td><td colspan="3" style="background-color:#cceeff;padding:2px 1pt;text-align:right;vertical-align:bottom">3.01</td></tr><tr style="height:14pt"><td colspan="3" style="background-color:#ffffff;padding:2px 1pt 2px 7pt;text-align:left;vertical-align:bottom">Short Contracts:</td><td colspan="3" style="background-color:#ffffff;padding:0 1pt"></td><td colspan="3" style="background-color:#ffffff;padding:0 1pt"></td><td colspan="3" style="background-color:#ffffff;padding:0 1pt"></td><td colspan="3" style="background-color:#ffffff;padding:0 1pt"></td><td colspan="3" style="background-color:#ffffff;padding:0 1pt"></td><td colspan="3" style="background-color:#ffffff;padding:0 1pt"></td></tr><tr><td colspan="3" style="display:none"></td><td colspan="3" style="display:none"></td><td colspan="3" style="display:none"></td><td colspan="3" style="display:none"></td><td colspan="3" style="display:none"></td><td colspan="3" style="display:none"></td><td colspan="3" style="display:none"></td></tr><tr style="height:14pt"><td colspan="3" style="background-color:#cceeff;padding:2px 1pt 2px 13.75pt;text-align:left;vertical-align:bottom">Euro FX Futures</td><td colspan="3" style="background-color:#cceeff;padding:0 1pt"></td><td colspan="2" style="background-color:#cceeff;padding:2px 0 2px 1pt;text-align:right;vertical-align:bottom">(12,375)</td><td style="background-color:#cceeff;padding:2px 1pt 2px 0;text-align:right;vertical-align:bottom"></td><td colspan="3"

style="background-color:#cceeff;padding:0 1pt"></td><td colspan="2" style="background-color:#cceeff;padding:2px 0 2px 1pt;text-align:right;vertical-align:bottom">170 </td><td style="background-color:#cceeff;padding:2px 1pt 2px 0;text-align:right;vertical-align:bottom"></td><td colspan="3" style="background-color:#cceeff;padding:0 1pt"></td><td colspan="3" style="background-color:#cceeff;padding:2px 1pt;text-align:right;vertical-align:bottom"> 2.60 </td></tr><tr style="height:14pt"><td colspan="3" style="background-color:#ffffff;padding:2px 1pt;text-align:left;vertical-align:bottom">Liabilities:</td><td colspan="3" style="background-color:#ffffff;padding:0 1pt"></td><td colspan="3" style="background-color:#ffffff;padding:0 1pt"></td><td colspan="3" style="background-color:#ffffff;padding:0 1pt"></td><td colspan="3" style="background-color:#ffffff;padding:0 1pt"></td><td colspan="3" style="background-color:#ffffff;padding:0 1pt"></td><td colspan="3" style="background-color:#ffffff;padding:0 1pt"></td></tr><tr><td colspan="3" style="display:none"></td><td colspan="3" style="display:none"></td><td colspan="3" style="display:none"></td><td colspan="3" style="display:none"></td><td colspan="3" style="display:none"></td><td colspan="3" style="display:none"></td><td colspan="3" style="display:none"></td></tr><tr><td colspan="3" style="display:none"></td><td colspan="3" style="display:none"></td><td colspan="3" style="display:none"></td><td colspan="3" style="display:none"></td><td colspan="3" style="display:none"></td><td colspan="3" style="display:none"></td><td colspan="3" style="display:none"></td></tr><tr style="height:14pt"><td colspan="3" style="background-color:#cceeff;padding:2px 1pt 2px 7pt;text-align:left;vertical-align:bottom">Short Contracts:</td><td colspan="3" style="background-color:#cceeff;padding:0 1pt"></td><td colspan="3" style="background-color:#cceeff;padding:0 1pt"></td><td colspan="3" style="background-color:#cceeff;padding:0 1pt"></td><td colspan="3" style="background-color:#cceeff;padding:0 1pt"></td><td colspan="3" style="background-color:#cceeff;padding:0 1pt"></td><td colspan="3" style="background-color:#cceeff;padding:0 1pt"></td></tr><tr style="height:14pt"><td colspan="3" style="background-color:#ffffff;padding:2px 1pt 2px 13.75pt;text-align:left;vertical-align:bottom">U.S. Treasury Futures</td><td colspan="3" style="background-color:#ffffff;padding:0 1pt"></td><td colspan="2" style="background-color:#ffffff;padding:2px 0 2px 1pt;text-align:right;vertical-align:bottom">(5,400)</td><td style="background-color:#ffffff;padding:2px 1pt 2px 0;text-align:right;vertical-align:bottom"></td><td colspan="3" style="background-color:#ffffff;padding:0 1pt"></td><td colspan="2" style="background-color:#ffffff;padding:2px 0 2px 1pt;text-align:right;vertical-align:bottom">(22)</td><td style="background-color:#ffffff;padding:2px 1pt 2px 0;text-align:right;vertical-align:bottom"></td><td colspan="3" style="background-color:#ffffff;padding:0 1pt"></td><td colspan="3" style="background-color:#ffffff;padding:2px 1pt;text-align:right;vertical-align:bottom"> 3.07 </td></tr><tr style="height:14pt"><td colspan="3" style="background-color:#cceeff;padding:2px 1pt;text-align:left;vertical-align:bottom">Total, net</td><td colspan="3" style="background-color:#cceeff;padding:0 1pt"></td><td style="background-color:#cceeff;border-bottom:3pt double #000;border-top:1pt solid #000;padding:2px 0 2px 1pt;text-align:left;vertical-align:bottom">$</td><td style="background-color:#cceeff;border-bottom:3pt double #000;border-top:1pt solid #000;padding:2px 0;text-align:right;vertical-align:bottom">86,925 </td><td style="background-color:#cceeff;border-bottom:3pt double #000;border-top:1pt solid #000;padding:2px 1pt 2px 0;text-align:right;vertical-align:bottom"></td><td colspan="3" style="background-color:#cceeff;padding:0 1pt"></td><td style="background-color:#cceeff;border-bottom:3pt double #000;border-top:1pt solid #000;padding:2px 0 2px 1pt;text-align:left;vertical-align:bottom"><span style="color:#000000;font-family:'Times New Roman',sans-serif;font-size:10pt;font-weight:400;line-height:100%">$</td><td style="background-color:#cceeff;border-bottom:3pt double #000;border-top:1pt solid #000;padding:2px 0;text-align:right;vertical-align:bottom">576 </td><td style="background-color:#cceeff;border-bottom:3pt double #000;border-top:1pt solid #000;padding:2px 1pt 2px 0;text-align:right;vertical-align:bottom"></td><td colspan="3" style="background-color:#cceeff;padding:0 1pt"></td><td colspan="3" style="background-color:#cceeff;border-bottom:3pt double #000;border-top:1pt solid #000;padding:2px 1pt;text-align:right;vertical-align:bottom">2.97</td></tr></table> December 31, 2023: <table style="border-collapse:collapse;display:inline-table;margin-bottom:5pt;vertical-align:text-bottom;width:511.50pt"><tr><td style="width:1.0pt"></td><td style="width:190.00pt"></td><td style="width:1.0pt"></td><td style="width:1.0pt"></td><td style="width:1.75pt"></td><td style="width:1.0pt"></td><td style="width:1.0pt"></td><td style="width:100.75pt"></td><td style="width:1.0pt"></td><td style="width:1.0pt"></td><td style="width:1.75pt"></td><td style="width:1.0pt"></td><td style="width:1.0pt"></td><td style="width:100.75pt"></td><td style="width:1.0pt"></td><td style="width:1.0pt"></td><td style="width:1.75pt"></td><td style="width:1.0pt"></td><td style="width:1.0pt"></td><td style="width:100.75pt"></td><td style="width:1.0pt"></td></tr><tr style="height:24pt"><td colspan="3" style="padding:2px 1pt;text-align:center;vertical-align:bottom">Description</td><td colspan="3" style="padding:0 1pt"></td><td colspan="3" style="padding:2px 1pt;text-align:center;vertical-align:bottom">Notional Amount</td><td colspan="3" style="padding:0 1pt"></td><td colspan="3" style="padding:2px 1pt;text-align:center;vertical-

align:bottom">Fair Value</td><td colspan="3" style="padding:0 1pt"></td><td colspan="3" style="padding:2px 1pt;text-align:center;vertical-align:bottom">Remaining Months to Expiration</td></tr><tr style="height:12pt"><td colspan="3" style="border-top:1pt solid #000000;padding:2px 1pt;text-align:left;vertical-align:bottom">($ in thousands)</td><td colspan="3" style="padding:0 1pt"></td><td colspan="3" style="border-top:1pt solid #000000;padding:0 1pt"></td><td colspan="3" style="padding:0 1pt"></td><td colspan="3" style="border-top:1pt solid #000000;padding:0 1pt"></td><td colspan="3" style="padding:0 1pt"></td><td colspan="3" style="border-top:1pt solid #000000;padding:0 1pt"></td></tr><tr style="height:15pt"><td colspan="3" style="background-color:#cceeff;padding:2px 1pt;text-align:left;vertical-align:bottom">Assets:</td><td colspan="3" style="background-color:#cceeff;padding:0 1pt"></td><td colspan="3" style="background-color:#cceeff;padding:0 1pt"></td><td colspan="3" style="background-color:#cceeff;padding:0 1pt"></td><td colspan="3" style="background-color:#cceeff;padding:0 1pt"></td><td colspan="3" style="background-color:#cceeff;padding:0 1pt"></td><td colspan="3" style="background-color:#cceeff;padding:0 1pt"></td></tr><tr style="height:15pt"><td colspan="3" style="background-color:#ffffff;padding:2px 1pt 2px 7pt;text-align:left;vertical-align:bottom">Long Contracts:</td><td colspan="3" style="background-color:#ffffff;padding:0 1pt"></td><td colspan="3" style="background-color:#ffffff;padding:0 1pt"></td><td colspan="3" style="background-color:#ffffff;padding:0 1pt"></td><td colspan="3" style="background-color:#ffffff;padding:0 1pt"></td><td colspan="3" style="background-color:#ffffff;padding:0 1pt"></td><td colspan="3" style="background-color:#ffffff;padding:0 1pt"></td></tr><tr style="height:15pt"><td colspan="3" style="background-color:#cceeff;padding:2px 1pt 2px 13.75pt;text-align:left;vertical-align:bottom">U.S. Treasury Futures</td><td colspan="3" style="background-color:#cceeff;padding:0 1pt"></td><td style="background-color:#cceeff;padding:2px 0 2px 1pt;text-align:left;vertical-align:bottom">$</td><td style="background-color:#cceeff;padding:2px 0;text-align:right;vertical-align:bottom">84,600 </td><td style="background-color:#cceeff;padding:2px 1pt 2px 0;text-align:right;vertical-align:bottom"></td><td colspan="3" style="background-color:#cceeff;padding:0 1pt"></td><td style="background-color:#cceeff;padding:2px 0 2px 1pt;text-align:left;vertical-align:bottom"><span style="color:#000000;font-family:'Times New Roman',sans-serif;font-size:10pt;font-weight:400;line-height:100%">$</td><td style="background-color:#cceeff;padding:2px 0;text-align:right;vertical-align:bottom">2,284 </td><td style="background-color:#cceeff;padding:2px 1pt 2px 0;text-align:right;vertical-align:bottom"></td><td colspan="3" style="background-color:#cceeff;padding:0 1pt"></td><td colspan="3" style="background-color:#cceeff;padding:2px 1pt;text-align:right;vertical-align:bottom">2.69</td></tr><tr style="height:15pt"><td colspan="3" style="background-color:#ffffff;padding:2px 1pt;text-align:left;vertical-align:bottom">Liabilities:</td><td colspan="3" style="background-color:#ffffff;padding:0 1pt"></td><td colspan="3" style="background-color:#ffffff;padding:0 1pt"></td><td colspan="3" style="background-color:#ffffff;padding:0 1pt"></td><td colspan="3" style="background-color:#ffffff;padding:0 1pt"></td><td colspan="3" style="background-color:#ffffff;padding:0 1pt"></td><td colspan="3" style="background-color:#ffffff;padding:0 1pt"></td></tr><tr style="height:15pt"><td colspan="3" style="background-color:#cceeff;padding:2px 1pt 2px 7pt;text-align:left;vertical-align:bottom">Short Contracts:</td><td colspan="3" style="background-color:#cceeff;padding:0 1pt"></td><td colspan="3" style="background-color:#cceeff;padding:0 1pt"></td><td colspan="3" style="background-color:#cceeff;padding:0 1pt"></td><td colspan="3" style="background-color:#cceeff;padding:0 1pt"></td><td colspan="3" style="background-color:#cceeff;padding:0 1pt"></td><td colspan="3" style="background-color:#cceeff;padding:0 1pt"></td></tr><tr style="height:15pt"><td colspan="3" style="background-color:#ffffff;padding:2px 1pt 2px 13.75pt;text-align:left;vertical-align:bottom">U.S. Treasury Futures</td><td colspan="3" style="background-color:#ffffff;padding:0 1pt"></td><td colspan="2" style="background-color:#ffffff;padding:2px 0 2px 1pt;text-align:right;vertical-align:bottom">(5,400)</td><td style="background-color:#ffffff;padding:2px 1pt 2px 0;text-align:right;vertical-align:bottom"></td><td colspan="3" style="background-color:#ffffff;padding:0 1pt"></td><td colspan="2" style="background-color:#ffffff;padding:2px 0 2px 1pt;text-align:right;vertical-align:bottom">(63)</td><td style="background-color:#ffffff;padding:2px 1pt 2px 0;text-align:right;vertical-align:bottom"></td><td colspan="3" style="background-color:#ffffff;padding:0 1pt"></td><td colspan="3" style="background-color:#ffffff;padding:2px 1pt;text-align:right;vertical-align:bottom">2.93</td></tr><tr style="height:15pt"><td colspan="3" style="background-color:#cceeff;padding:2px 1pt;text-align:left;vertical-align:bottom">Total, net</td><td colspan="3" style="background-color:#cceeff;padding:0 1pt"></td><td style="background-color:#cceeff;border-bottom:3pt double #000;border-top:1pt solid #000;padding:2px 0 2px 1pt;text-align:left;vertical-align:bottom">$</td><td style="background-color:#cceeff;border-bottom:3pt double #000;border-top:1pt solid #000;padding:2px 0;text-align:right;vertical-align:bottom"><span style="color:#000000;font-family:'Times New Roman',sans-serif;font-size:10pt;font-weight:400;line-

height:100%">79,200 </td><td style="background-color:#cceeff;border-bottom:3pt double #000;border-top:1pt solid #000;padding:2px 1pt 2px 0;text-align:right;vertical-align:bottom"></td><td colspan="3" style="background-color:#cceeff;padding:0 1pt"></td><td style="background-color:#cceeff;border-bottom:3pt double #000;border-top:1pt solid #000;padding:2px 0 2px 1pt;text-align:left;vertical-align:bottom">$</td><td style="background-color:#cceeff;border-bottom:3pt double #000;border-top:1pt solid #000;padding:2px 0;text-align:right;vertical-align:bottom">2,221 </td><td style="background-color:#cceeff;border-bottom:3pt double #000;border-top:1pt solid #000;padding:2px 1pt 2px 0;text-align:right;vertical-align:bottom"></td><td colspan="3" style="background-color:#cceeff;padding:0 1pt"></td><td colspan="3" style="background-color:#cceeff;border-bottom:3pt double #000;border-top:1pt solid #000;padding:2px 1pt;text-align:right;vertical-align:bottom">2.70</td></tr></table> TBAs The Company transacts in the forward settling TBA market. Pursuant to these TBA transactions, the Company agrees to purchase or sell, for future delivery, Agency RMBS with certain principal and interest terms and certain types of underlying collateral, but the particular Agency RMBS to be delivered is not identified until shortly before the TBA settlement date. TBAs are generally liquid, have quoted market prices, and represent the most actively traded class of MBS. The Company uses TBAs to mitigate interest rate risk, usually by taking short positions. The Company also invests in TBAs as a means of acquiring additional exposure to Agency RMBS, or for speculative purposes, including holding long positions. The Company does not generally take delivery of TBAs; rather, it settles the associated receivable and payable with its trading counterparties on a net basis. Transactions with the same counterparty for the same TBA that result in a reduction of the position are treated as extinguished. As of June 30, 2024 and December 31, 2023, the Company had outstanding contracts to purchase ("long positions") and sell ("short positions") TBA securities as follows: <table style="border-collapse:collapse;display:inline-table;margin-bottom:5pt;vertical-align:text-bottom;width:99.707%"><tr><td style="width:1.0%"></td><td style="width:19.867%"></td><td style="width:0.1%"></td><td style="width:0.1%"></td><td style="width:0.533%"></td><td style="width:0.1%"></td><td style="width:1.0%"></td><td style="width:8.284%"></td><td style="width:0.1%"></td><td style="width:0.1%"></td><td style="width:0.533%"></td><td style="width:0.1%"></td><td style="width:1.0%"></td><td style="width:8.284%"></td><td style="width:0.1%"></td><td style="width:0.1%"></td><td style="width:0.533%"></td><td style="width:0.1%"></td><td style="width:1.0%"></td><td style="width:8.430%"></td><td style="width:0.1%"></td><td style="width:0.1%"></td><td style="width:0.533%"></td><td style="width:0.1%"></td><td style="width:1.0%"></td><td style="width:7.111%"></td><td style="width:0.1%"></td><td style="width:0.1%"></td><td style="width:0.533%"></td><td style="width:0.1%"></td><td style="width:1.0%"></td><td style="width:8.284%"></td><td style="width:0.1%"></td><td style="width:0.1%"></td><td style="width:0.533%"></td><td style="width:0.1%"></td><td style="width:1.0%"></td><td style="width:8.284%"></td><td style="width:0.1%"></td><td style="width:0.1%"></td><td style="width:0.533%"></td><td style="width:0.1%"></td><td style="width:1.0%"></td><td style="width:8.284%"></td><td style="width:0.1%"></td><td style="width:0.1%"></td><td style="width:0.826%"></td><td style="width:0.1%"></td><td style="width:1.0%"></td><td style="width:7.115%"></td><td style="width:0.1%"></td></tr><tr><td colspan="3" style="padding:0 1pt"></td><td colspan="3" style="padding:0 1pt"></td><td colspan="21" style="padding:2px 1pt;text-align:center;vertical-align:bottom">June 30, 2024</td><td colspan="3" style="padding:0 1pt"></td><td colspan="21" style="padding:2px 1pt;text-align:center;vertical-align:bottom">December 31, 2023</td></tr><tr><td colspan="3" style="padding:2px 1pt;text-align:left;vertical-align:bottom">TBA Securities</td><td colspan="3" style="padding:0 1pt"></td><td colspan="3" style="border-top:1pt solid #000000;padding:2px 1pt;text-align:left;vertical-align:bottom"> Notional Amount(1) </td><td colspan="3" style="border-top:1pt solid #000000;padding:0 1pt"></td><td colspan="3" style="border-top:1pt solid #000000;padding:2px 1pt;text-align:left;vertical-align:bottom"> Cost Basis(2) </td><td colspan="3" style="border-top:1pt solid #000000;padding:0 1pt"></td><td colspan="3" style="border-top:1pt solid #000000;padding:2px 1pt;text-align:left;vertical-align:bottom"> Market Value(3) </td><td colspan="3" style="border-top:1pt solid #000000;padding:0 1pt"></td><td colspan="3" style="border-top:1pt solid #000000;padding:2px 1pt;text-align:left;vertical-align:bottom"> <span style="color:#000000;font-family:'Times New Roman',sans-serif;font-size:9pt;font-

weight:700;line-height:100%">Net Carrying Value(4) </td><td colspan="3" style="padding:0 1pt"></td><td colspan="3" style="border-top:1pt solid #000000;padding:2px 1pt;text-align:left;vertical-align:bottom"> Notional Amount(1) </td><td colspan="3" style="border-top:1pt solid #000000;padding:0 1pt"></td><td colspan="3" style="border-top:1pt solid #000000;padding:2px 1pt;text-align:left;vertical-align:bottom"> Cost Basis(2) </td><td colspan="3" style="border-top:1pt solid #000000;padding:0 1pt"></td><td colspan="3" style="border-top:1pt solid #000000;padding:2px 1pt;text-align:left;vertical-align:bottom"> Market Value(3) </td><td colspan="3" style="border-top:1pt solid #000000;padding:0 1pt"></td><td colspan="3" style="border-top:1pt solid #000000;padding:2px 1pt;text-align:left;vertical-align:bottom"> Net Carrying Value(4) </td></tr><tr><td colspan="3" style="border-top:1pt solid #000000;padding:2px 1pt;text-align:left;vertical-align:bottom">(In thousands)</td><td colspan="3" style="padding:0 1pt"></td><td colspan="3" style="border-top:1pt solid #000000;padding:0 1pt"></td><td colspan="3" style="padding:0 1pt"></td><td colspan="3" style="border-top:1pt solid #000000;padding:0 1pt"></td><td colspan="3" style="padding:0 1pt"></td><td colspan="3" style="border-top:1pt solid #000000;padding:0 1pt"></td><td colspan="3" style="padding:0 1pt"></td><td colspan="3" style="border-top:1pt solid #000000;padding:0 1pt"></td><td colspan="3" style="padding:0 1pt"></td><td colspan="3" style="border-top:1pt solid #000000;padding:0 1pt"></td><td colspan="3" style="padding:0 1pt"></td><td colspan="3" style="border-top:1pt solid #000000;padding:0 1pt"></td></tr><tr><td colspan="3" style="background-color:#ffffff;padding:2px 1pt;text-align:left;vertical-align:bottom">Purchase contracts:</td><td colspan="3" style="background-color:#ffffff;padding:0 1pt"></td><td colspan="3" style="background-color:#ffffff;padding:0 1pt"></td><td colspan="3" style="background-color:#ffffff;padding:0 1pt"></td><td colspan="3" style="background-color:#ffffff;padding:0 1pt"></td><td colspan="3" style="background-color:#ffffff;padding:0 1pt"></td><td colspan="3" style="background-color:#ffffff;padding:0 1pt"></td><td colspan="3" style="background-color:#ffffff;padding:0 1pt"></td><td colspan="3" style="background-color:#ffffff;padding:0 1pt"></td><td colspan="3" style="background-color:#ffffff;padding:0 1pt"></td><td colspan="3" style="background-color:#ffffff;padding:0 1pt"></td><td colspan="3" style="background-color:#ffffff;padding:0 1pt"></td><td colspan="3" style="background-color:#ffffff;padding:0 1pt"></td><td colspan="3" style="background-color:#ffffff;padding:0 1pt"></td><td colspan="3" style="background-color:#ffffff;padding:0 1pt"></td><td colspan="3" style="background-color:#ffffff;padding:0 1pt"></td></tr><tr><td colspan="3" style="display:none"></td><td colspan="3" style="display:none"></td><td colspan="3" style="display:none"></td><td colspan="3" style="display:none"></td><td colspan="3" style="display:none"></td><td colspan="3" style="display:none"></td><td colspan="3" style="display:none"></td><td colspan="3" style="display:none"></td><td colspan="3" style="display:none"></td><td colspan="3" style="display:none"></td><td colspan="3" style="display:none"></td><td colspan="3" style="display:none"></td><td colspan="3" style="display:none"></td><td colspan="3" style="display:none"></td><td colspan="3" style="display:none"></td><td colspan="3" style="display:none"></td><td colspan="3" style="display:none"></td><td colspan="3" style="display:none"></td><td colspan="3" style="display:none"></td><td colspan="3" style="display:none"></td><td colspan="3" style="display:none"></td></tr><tr><td colspan="3" style="background-color:#cceeff;padding:2px 1pt 2px 7.75pt;text-align:left;vertical-align:bottom">Assets</td><td colspan="3" style="background-color:#cceeff;padding:0 1pt"></td><td style="background-color:#cceeff;padding:2px 0 2px 1pt;text-align:left;vertical-align:bottom">$</td><td style="background-color:#cceeff;padding:2px 0;text-align:right;vertical-align:bottom">39,586 </td><td style="background-color:#cceeff;padding:2px 1pt 2px 0;text-align:right;vertical-align:bottom"></td><td colspan="3" style="background-color:#cceeff;padding:0 1pt"></td><td style="background-color:#cceeff;padding:2px 0 2px 1pt;text-align:left;vertical-align:bottom">$</td><td style="background-color:#cceeff;padding:2px 0;text-align:right;vertical-align:bottom">35,486 </td><td style="background-color:#cceeff;padding:2px 1pt 2px 0;text-align:right;vertical-align:bottom"></td><td colspan="3" style="background-color:#cceeff;padding:0 1pt"></td><td style="background-color:#cceeff;padding:2px 0 2px 1pt;text-align:left;vertical-align:bottom">$</td><td style="background-color:#cceeff;padding:2px 0;text-align:right;vertical-align:bottom">35,585 </td><td style="background-color:#cceeff;padding:2px 1pt 2px 0;text-

align:right;vertical-align:bottom"></td><td colspan="3" style="background-color:#cceeff;padding:0 1pt"></td><td style="background-color:#cceeff;padding:2px 0 2px 1pt;text-align:left;vertical-align:bottom">$</td><td style="background-color:#cceeff;padding:2px 0;text-align:right;vertical-align:bottom">99 </td><td style="background-color:#cceeff;padding:2px 1pt 2px 0;text-align:right;vertical-align:bottom"></td><td colspan="3" style="background-color:#cceeff;padding:0 1pt"></td><td style="background-color:#cceeff;padding:2px 0 2px 1pt;text-align:left;vertical-align:bottom">$</td><td style="background-color:#cceeff;padding:2px 0;text-align:right;vertical-align:bottom">79,722 </td><td style="background-color:#cceeff;padding:2px 1pt 2px 0;text-align:right;vertical-align:bottom"></td><td colspan="3" style="background-color:#cceeff;padding:0 1pt"></td><td style="background-color:#cceeff;padding:2px 0 2px 1pt;text-align:left;vertical-align:bottom">$</td><td style="background-color:#cceeff;padding:2px 0;text-align:right;vertical-align:bottom">78,709 </td><td style="background-color:#cceeff;padding:2px 1pt 2px 0;text-align:right;vertical-align:bottom"></td><td colspan="3" style="background-color:#cceeff;padding:0 1pt"></td><td style="background-color:#cceeff;padding:2px 0 2px 1pt;text-align:left;vertical-align:bottom"><span style="color:#000000;font-family:'Times New Roman',sans-serif;font-size:10pt;font-weight:400;line-height:100%">$</td><td style="background-color:#cceeff;padding:2px 0;text-align:right;vertical-align:bottom">79,363 </td><td style="background-color:#cceeff;padding:2px 1pt 2px 0;text-align:right;vertical-align:bottom"></td><td colspan="3" style="background-color:#cceeff;padding:0 1pt"></td><td style="background-color:#cceeff;padding:2px 0 2px 1pt;text-align:left;vertical-align:bottom">$</td><td style="background-color:#cceeff;padding:2px 0;text-align:right;vertical-align:bottom">654 </td><td style="background-color:#cceeff;padding:2px 1pt 2px 0;text-align:right;vertical-align:bottom"></td></tr><tr><td colspan="3" style="background-color:#ffffff;padding:2px 1pt 2px 7.75pt;text-align:left;vertical-align:bottom">Liabilities</td><td colspan="3" style="background-color:#ffffff;padding:0 1pt"></td><td colspan="2" style="background-color:#ffffff;padding:2px 0 2px 1pt;text-align:right;vertical-align:bottom">177,142 </td><td style="background-color:#ffffff;padding:2px 1pt 2px 0;text-align:right;vertical-align:bottom"></td><td colspan="3" style="background-color:#ffffff;padding:0 1pt"></td><td colspan="2" style="background-color:#ffffff;padding:2px 0 2px 1pt;text-align:right;vertical-align:bottom">164,378 </td><td style="background-color:#ffffff;padding:2px 1pt 2px 0;text-align:right;vertical-align:bottom"></td><td colspan="3" style="background-color:#ffffff;padding:0 1pt"></td><td colspan="2" style="background-color:#ffffff;padding:2px 0 2px 1pt;text-align:right;vertical-align:bottom">163,422 </td><td style="background-color:#ffffff;padding:2px 1pt 2px 0;text-align:right;vertical-align:bottom"></td><td colspan="3" style="background-color:#ffffff;padding:0 1pt"></td><td colspan="2" style="background-color:#ffffff;padding:2px 0 2px 1pt;text-align:right;vertical-align:bottom">(956)</td><td style="background-color:#ffffff;padding:2px 1pt 2px 0;text-align:right;vertical-align:bottom"></td><td colspan="3" style="background-color:#ffffff;padding:0 1pt"></td><td colspan="2" style="background-color:#ffffff;padding:2px 0 2px 1pt;text-align:right;vertical-align:bottom">27,700 </td><td style="background-color:#ffffff;padding:2px 1pt 2px 0;text-align:right;vertical-align:bottom"></td><td colspan="3" style="background-color:#ffffff;padding:0 1pt"></td><td colspan="2" style="background-color:#ffffff;padding:2px 0 2px 1pt;text-align:right;vertical-align:bottom">28,398 </td><td style="background-color:#ffffff;padding:2px 1pt 2px 0;text-align:right;vertical-align:bottom"></td><td colspan="3" style="background-color:#ffffff;padding:0 1pt"></td><td colspan="2" style="background-color:#ffffff;padding:2px 0 2px 1pt;text-align:right;vertical-align:bottom">28,385 </td><td style="background-color:#ffffff;padding:2px 1pt 2px 0;text-align:right;vertical-align:bottom"></td><td colspan="3" style="background-color:#ffffff;padding:0 1pt"></td><td colspan="2" style="background-color:#ffffff;padding:2px 0 2px 1pt;text-align:right;vertical-align:bottom">(13)</td><td style="background-color:#ffffff;padding:2px 1pt 2px 0;text-align:right;vertical-align:bottom"></td></tr><tr><td colspan="3" style="background-color:#cceeff;padding:0 1pt"></td><td colspan="3" style="background-color:#cceeff;padding:0 1pt"></td><td colspan="2" style="background-color:#cceeff;border-top:1pt solid #000;padding:2px 0 2px 1pt;text-align:right;vertical-align:bottom">216,728 </td><td style="background-color:#cceeff;border-top:1pt solid #000;padding:2px 1pt 2px 0;text-align:right;vertical-align:bottom"></td><td colspan="3" style="background-color:#cceeff;padding:0 1pt"></td><td colspan="2" style="background-color:#cceeff;border-top:1pt solid #000;padding:2px 0 2px 1pt;text-align:right;vertical-align:bottom">199,864 </td><td style="background-color:#cceeff;border-top:1pt solid #000;padding:2px 1pt 2px 0;text-align:right;vertical-align:bottom"></td><td colspan="3" style="background-color:#cceeff;padding:0 1pt"></td><td colspan="2" style="background-color:#cceeff;border-top:1pt solid #000;padding:2px 0 2px 1pt;text-align:right;vertical-align:bottom">199,007 </td>

<td style="background-color:#cceeff;border-top:1pt solid #000;padding:2px 1pt 2px 0;text-align:right;vertical-align:bottom"></td><td colspan="3" style="background-color:#cceeff;padding:0 1pt"></td><td colspan="2" style="background-color:#cceeff;border-top:1pt solid #000;padding:2px 0 2px 1pt;text-align:right;vertical-align:bottom">(857)</td><td style="background-color:#cceeff;border-top:1pt solid #000;padding:2px 1pt 2px 0;text-align:right;vertical-align:bottom"></td><td colspan="3" style="background-color:#cceeff;padding:0 1pt"></td><td colspan="2" style="background-color:#cceeff;border-top:1pt solid #000;padding:2px 0 2px 1pt;text-align:right;vertical-align:bottom">107,422 </td><td style="background-color:#cceeff;border-top:1pt solid #000;padding:2px 1pt 2px 0;text-align:right;vertical-align:bottom"></td><td colspan="3" style="background-color:#cceeff;padding:0 1pt"></td><td colspan="2" style="background-color:#cceeff;border-top:1pt solid #000;padding:2px 0 2px 1pt;text-align:right;vertical-align:bottom">107,107 </td><td style="background-color:#cceeff;border-top:1pt solid #000;padding:2px 1pt 2px 0;text-align:right;vertical-align:bottom"></td><td colspan="3" style="background-color:#cceeff;padding:0 1pt"></td><td colspan="2" style="background-color:#cceeff;border-top:1pt solid #000;padding:2px 0 2px 1pt;text-align:right;vertical-align:bottom">107,748 </td><td style="background-color:#cceeff;border-top:1pt solid #000;padding:2px 1pt 2px 0;text-align:right;vertical-align:bottom"></td><td colspan="3" style="background-color:#cceeff;padding:0 1pt"></td><td colspan="2" style="background-color:#cceeff;border-top:1pt solid #000;padding:2px 0 2px 1pt;text-align:right;vertical-align:bottom">641 </td><td style="background-color:#cceeff;border-top:1pt solid #000;padding:2px 1pt 2px 0;text-align:right;vertical-align:bottom"></td></tr><tr><td colspan="3" style="background-color:#ffffff;padding:2px 1pt;text-align:left;vertical-align:bottom">Sale contracts:</td><td colspan="3" style="background-color:#ffffff;padding:0 1pt"></td><td colspan="3" style="background-color:#ffffff;border-top:1pt solid #000;padding:0 1pt"></td><td colspan="3" style="background-color:#ffffff;padding:0 1pt"></td><td colspan="3" style="background-color:#ffffff;border-top:1pt solid #000;padding:0 1pt"></td><td colspan="3" style="background-color:#ffffff;padding:0 1pt"></td><td colspan="3" style="background-color:#ffffff;border-top:1pt solid #000;padding:0 1pt"></td><td colspan="3" style="background-color:#ffffff;padding:0 1pt"></td><td colspan="3" style="background-color:#ffffff;border-top:1pt solid #000;padding:0 1pt"></td><td colspan="3" style="background-color:#ffffff;padding:0 1pt"></td><td colspan="3" style="background-color:#ffffff;border-top:1pt solid #000;padding:0 1pt"></td><td colspan="3" style="background-color:#ffffff;padding:0 1pt"></td><td colspan="3" style="background-color:#ffffff;border-top:1pt solid #000;padding:0 1pt"></td><td colspan="3" style="background-color:#ffffff;padding:0 1pt"></td><td colspan="3" style="background-color:#ffffff;border-top:1pt solid #000;padding:0 1pt"></td><td colspan="3" style="background-color:#ffffff;padding:0 1pt"></td><td colspan="3" style="background-color:#ffffff;border-top:1pt solid #000;padding:0 1pt"></td></tr><tr><td colspan="3" style="background-color:#cceeff;padding:2px 1pt 2px 7.75pt;text-align:left;vertical-align:bottom">Assets</td><td colspan="3" style="background-color:#cceeff;padding:0 1pt"></td><td colspan="2" style="background-color:#cceeff;padding:2px 0 2px 1pt;text-align:right;vertical-align:bottom">(166,856)</td><td style="background-color:#cceeff;padding:2px 1pt 2px 0;text-align:right;vertical-align:bottom"></td><td colspan="3" style="background-color:#cceeff;padding:0 1pt"></td><td colspan="2" style="background-color:#cceeff;padding:2px 0 2px 1pt;text-align:right;vertical-align:bottom">(165,357)</td><td style="background-color:#cceeff;padding:2px 1pt 2px 0;text-align:right;vertical-align:bottom"></td><td colspan="3" style="background-color:#cceeff;padding:0 1pt"></td><td colspan="2" style="background-color:#cceeff;padding:2px 0 2px 1pt;text-align:right;vertical-align:bottom">(164,676)</td><td style="background-color:#cceeff;padding:2px 1pt 2px 0;text-align:right;vertical-align:bottom"></td><td colspan="3" style="background-color:#cceeff;padding:0 1pt"></td><td colspan="2" style="background-color:#cceeff;padding:2px 0 2px 1pt;text-align:right;vertical-align:bottom">681 </td><td style="background-color:#cceeff;padding:2px 1pt 2px 0;text-align:right;vertical-align:bottom"></td><td colspan="3" style="background-color:#cceeff;padding:0 1pt"></td><td colspan="2" style="background-color:#cceeff;padding:2px 0 2px 1pt;text-align:right;vertical-align:bottom">— </td><td style="background-color:#cceeff;padding:2px 1pt 2px 0;text-align:right;vertical-align:bottom"></td><td colspan="3" style="background-color:#cceeff;padding:0 1pt"></td><td colspan="2" style="background-color:#cceeff;padding:2px 0 2px 1pt;text-align:right;vertical-align:bottom">— </td><td style="background-color:#cceeff;padding:2px 1pt 2px 0;text-align:right;vertical-align:bottom"></td><td colspan="3" style="background-color:#cceeff;padding:0 1pt"></td><td colspan="2" style="background-color:#cceeff;padding:2px 0 2px 1pt;text-align:right;vertical-align:bottom">— </td><td style="background-color:#cceeff;padding:2px 1pt 2px 0;text-align:right;vertical-align:bottom"></td><td colspan="3" style="background-color:#cceeff;padding:0 1pt"></td><td colspan="2" style="background-color:#cceeff;padding:2px 0 2px 1pt;text-align:right;vertical-align:bottom">— </td><td style="background-color:#cceeff;padding:2px 1pt 2px 0;text-align:right;vertical-align:bottom"></td></tr><tr><td colspan="3" style="background-color:#ffffff;padding:2px 1pt 2px 7.75pt;text-align:left;vertical-align:bottom">Liabilities</td><td colspan="3" style="background-color:#ffffff;padding:0 1pt"></td><td colspan="2" style="background-color:#ffffff;padding:2px 0 2px 1pt;text-

align:right;vertical-align:bottom">(6,218)</td><td style="background-color:#ffffff;padding:2px 1pt 2px 0;text-align:right;vertical-align:bottom"></td><td colspan="3" style="background-color:#ffffff;padding:0 1pt"></td><td colspan="2" style="background-color:#ffffff;padding:2px 0 2px 1pt;text-align:right;vertical-align:bottom">(5,026)</td><td style="background-color:#ffffff;padding:2px 1pt 2px 0;text-align:right;vertical-align:bottom"></td><td colspan="3" style="background-color:#ffffff;padding:0 1pt"></td><td colspan="2" style="background-color:#ffffff;padding:2px 0 2px 1pt;text-align:right;vertical-align:bottom">(5,089)</td><td style="background-color:#ffffff;padding:2px 1pt 2px 0;text-align:right;vertical-align:bottom"></td><td colspan="3" style="background-color:#ffffff;padding:0 1pt"></td><td colspan="2" style="background-color:#ffffff;padding:2px 0 2px 1pt;text-align:right;vertical-align:bottom">(63)</td><td style="background-color:#ffffff;padding:2px 1pt 2px 0;text-align:right;vertical-align:bottom"></td><td colspan="3" style="background-color:#ffffff;padding:0 1pt"></td><td colspan="2" style="background-color:#ffffff;padding:2px 0 2px 1pt;text-align:right;vertical-align:bottom">(78,285)</td><td style="background-color:#ffffff;padding:2px 1pt 2px 0;text-align:right;vertical-align:bottom"></td><td colspan="3" style="background-color:#ffffff;padding:0 1pt"></td><td colspan="2" style="background-color:#ffffff;padding:2px 0 2px 1pt;text-align:right;vertical-align:bottom">(69,206)</td><td style="background-color:#ffffff;padding:2px 1pt 2px 0;text-align:right;vertical-align:bottom"></td><td colspan="3" style="background-color:#ffffff;padding:0 1pt"></td><td colspan="2" style="background-color:#ffffff;padding:2px 0 2px 1pt;text-align:right;vertical-align:bottom">(71,069)</td><td style="background-color:#ffffff;padding:2px 1pt 2px 0;text-align:right;vertical-align:bottom"></td><td colspan="3" style="background-color:#ffffff;padding:0 1pt"></td><td colspan="2" style="background-color:#ffffff;padding:2px 0 2px 1pt;text-align:right;vertical-align:bottom">(1,863)</td><td style="background-color:#ffffff;padding:2px 1pt 2px 0;text-align:right;vertical-align:bottom"></td></tr><tr><td colspan="3" style="background-color:#cceeff;padding:0 1pt"></td><td colspan="3" style="background-color:#cceeff;padding:0 1pt"></td><td colspan="2" style="background-color:#cceeff;border-top:1pt solid #000000;padding:2px 0 2px 1pt;text-align:right;vertical-align:bottom">(173,074)</td><td style="background-color:#cceeff;border-top:1pt solid #000000;padding:2px 1pt 2px 0;text-align:right;vertical-align:bottom"></td><td colspan="3" style="background-color:#cceeff;padding:0 1pt"></td><td colspan="2" style="background-color:#cceeff;border-top:1pt solid #000000;padding:2px 0 2px 1pt;text-align:right;vertical-align:bottom">(170,383)</td><td style="background-color:#cceeff;border-top:1pt solid #000000;padding:2px 1pt 2px 0;text-align:right;vertical-align:bottom"></td><td colspan="3" style="background-color:#cceeff;padding:0 1pt"></td><td colspan="2" style="background-color:#cceeff;border-top:1pt solid #000000;padding:2px 0 2px 1pt;text-align:right;vertical-align:bottom">(169,765)</td><td style="background-color:#cceeff;border-top:1pt solid #000000;padding:2px 1pt 2px 0;text-align:right;vertical-align:bottom"></td><td colspan="3" style="background-color:#cceeff;padding:0 1pt"></td><td colspan="2" style="background-color:#cceeff;border-top:1pt solid #000000;padding:2px 0 2px 1pt;text-align:right;vertical-align:bottom">618 </td><td style="background-color:#cceeff;border-top:1pt solid #000000;padding:2px 1pt 2px 0;text-align:right;vertical-align:bottom"></td><td colspan="3" style="background-color:#cceeff;padding:0 1pt"></td><td colspan="2" style="background-color:#cceeff;border-top:1pt solid #000000;padding:2px 0 2px 1pt;text-align:right;vertical-align:bottom">(78,285)</td><td style="background-color:#cceeff;border-top:1pt solid #000000;padding:2px 1pt 2px 0;text-align:right;vertical-align:bottom"></td><td colspan="3" style="background-color:#cceeff;padding:0 1pt"></td><td colspan="2" style="background-color:#cceeff;border-top:1pt solid #000000;padding:2px 0 2px 1pt;text-align:right;vertical-align:bottom">(69,206)</td><td style="background-color:#cceeff;border-top:1pt solid #000000;padding:2px 1pt 2px 0;text-align:right;vertical-align:bottom"></td><td colspan="3" style="background-color:#cceeff;padding:0 1pt"></td><td colspan="2" style="background-color:#cceeff;border-top:1pt solid #000000;padding:2px 0 2px 1pt;text-align:right;vertical-align:bottom">(71,069)</td><td style="background-color:#cceeff;border-top:1pt solid #000000;padding:2px 1pt 2px 0;text-align:right;vertical-align:bottom"></td><td colspan="3" style="background-color:#cceeff;padding:0 1pt"></td><td colspan="2" style="background-color:#cceeff;border-top:1pt solid #000000;padding:2px 0 2px 1pt;text-align:right;vertical-align:bottom">(1,863)</td><td style="background-color:#cceeff;border-top:1pt solid #000000;padding:2px 1pt 2px 0;text-align:right;vertical-align:bottom"></td></tr><tr><td colspan="3" style="background-color:#ffffff;padding:2px 1pt;text-align:left;vertical-align:bottom">Total TBA securities, net</td><td colspan="3" style="background-color:#ffffff;padding:0 1pt"></td><td style="background-color:#ffffff;border-bottom:3pt double #000000;border-top:1pt solid #000000;padding:2px 0 2px 1pt;text-align:left;vertical-align:bottom">$</td><td style="background-color:#ffffff;border-bottom:3pt double #000000;border-top:1pt solid #000000;padding:2px 0;text-align:right;vertical-align:bottom"><span style="color:#000000;font-family:'Times New Roman',sans-

serif;font-size:10pt;font-weight:400;line-height:100%">43,654 </td><td style="background-color:#ffffff;border-bottom:3pt double #000000;border-top:1pt solid #000000;padding:2px 1pt 2px 0;text-align:right;vertical-align:bottom"></td><td colspan="3" style="background-color:#ffffff;padding:0 1pt"></td><td style="background-color:#ffffff;border-bottom:3pt double #000000;border-top:1pt solid #000000;padding:2px 0 2px 1pt;text-align:left;vertical-align:bottom">$</td><td style="background-color:#ffffff;border-bottom:3pt double #000000;border-top:1pt solid #000000;padding:2px 0;text-align:right;vertical-align:bottom">29,481 </td><td style="background-color:#ffffff;border-bottom:3pt double #000000;border-top:1pt solid #000000;padding:2px 1pt 2px 0;text-align:right;vertical-align:bottom"></td><td colspan="3" style="background-color:#ffffff;padding:0 1pt"></td><td style="background-color:#ffffff;border-bottom:3pt double #000000;border-top:1pt solid #000000;padding:2px 0 2px 1pt;text-align:left;vertical-align:bottom">$</td><td style="background-color:#ffffff;border-bottom:3pt double #000000;border-top:1pt solid #000000;padding:2px 0;text-align:right;vertical-align:bottom">29,242 </td><td style="background-color:#ffffff;border-bottom:3pt double #000000;border-top:1pt solid #000000;padding:2px 1pt 2px 0;text-align:right;vertical-align:bottom"></td><td colspan="3" style="background-color:#ffffff;padding:0 1pt"></td><td style="background-color:#ffffff;border-bottom:3pt double #000000;border-top:1pt solid #000000;padding:2px 0 2px 1pt;text-align:left;vertical-align:bottom">$</td><td style="background-color:#ffffff;border-bottom:3pt double #000000;border-top:1pt solid #000000;padding:2px 0;text-align:right;vertical-align:bottom">(239)</td><td style="background-color:#ffffff;border-bottom:3pt double #000000;border-top:1pt solid #000000;padding:2px 1pt 2px 0;text-align:right;vertical-align:bottom"></td><td colspan="3" style="background-color:#ffffff;padding:0 1pt"></td><td style="background-color:#ffffff;border-bottom:3pt double #000000;border-top:1pt solid #000000;padding:2px 0 2px 1pt;text-align:left;vertical-align:bottom">$</td><td style="background-color:#ffffff;border-bottom:3pt double #000000;border-top:1pt solid #000000;padding:2px 0;text-align:right;vertical-align:bottom">29,137 </td><td style="background-color:#ffffff;border-bottom:3pt double #000000;border-top:1pt solid #000000;padding:2px 1pt 2px 0;text-align:right;vertical-align:bottom"></td><td colspan="3" style="background-color:#ffffff;padding:0 1pt"></td><td style="background-color:#ffffff;border-bottom:3pt double #000000;border-top:1pt solid #000000;padding:2px 0 2px 1pt;text-align:left;vertical-align:bottom">$</td><td style="background-color:#ffffff;border-bottom:3pt double #000000;border-top:1pt solid #000000;padding:2px 0;text-align:right;vertical-align:bottom">37,901 </td><td style="background-color:#ffffff;border-bottom:3pt double #000000;border-top:1pt solid #000000;padding:2px 1pt 2px 0;text-align:right;vertical-align:bottom"></td><td colspan="3" style="background-color:#ffffff;padding:0 1pt"></td><td style="background-color:#ffffff;border-bottom:3pt double #000000;border-top:1pt solid #000000;padding:2px 0 2px 1pt;text-align:left;vertical-align:bottom"><span style="color:#000000;font-family:'Times New Roman',sans-serif;font-size:10pt;font-weight:400;line-height:100%">$</td><td style="background-color:#ffffff;border-bottom:3pt double #000000;border-top:1pt solid #000000;padding:2px 0;text-align:right;vertical-align:bottom">36,679 </td><td style="background-color:#ffffff;border-bottom:3pt double #000000;border-top:1pt solid #000000;padding:2px 1pt 2px 0;text-align:right;vertical-align:bottom"></td><td colspan="3" style="background-color:#ffffff;padding:0 1pt"></td><td style="background-color:#ffffff;border-bottom:3pt double #000000;border-top:1pt solid #000000;padding:2px 0 2px 1pt;text-align:left;vertical-align:bottom">$</td><td style="background-color:#ffffff;border-bottom:3pt double #000000;border-top:1pt solid #000000;padding:2px 0;text-align:right;vertical-align:bottom">(1,222)</td><td style="background-color:#ffffff;border-bottom:3pt double #000000;border-top:1pt solid #000000;padding:2px 1pt 2px 0;text-align:right;vertical-align:bottom"></td></tr></table> (1)Notional amount represents the principal balance of the underlying Agency RMBS. (2)Cost basis represents the forward price to be paid (received) for the underlying Agency RMBS. (3)Market value represents the current market value of the underlying Agency RMBS (on a forward delivery basis) as of period end. (4)Net carrying value represents the difference between the market value of the TBA contract as of period end and the cost basis and is reported in Financial derivatives-assets at fair value and Financial derivatives-liabilities at fair value on the Consolidated Balance Sheet. <span style="color:#000000;font-family:'Times New Roman',sans-serif;font-size:10pt;font-weight:400;line-

height:120%">The table below details the average notional values of the Company's financial derivatives, using absolute value of month end notional values, for the six-month period ended June 30, 2024 and the year ended December 31, 2023: <table style="border-collapse:collapse;display:inline-table;margin-bottom:5pt;vertical-align:text-bottom;width:99.269%"><tr><td style="width:1.0%"></td><td style="width:53.539%"></td><td style="width:0.1%"></td><td style="width:0.1%"></td><td style="width:0.536%"></td><td style="width:0.1%"></td><td style="width:1.0%"></td><td style="width:21.138%"></td><td style="width:0.1%"></td><td style="width:0.1%"></td><td style="width:0.536%"></td><td style="width:0.1%"></td><td style="width:1.0%"></td><td style="width:20.551%"></td><td style="width:0.1%"></td></tr><tr><td colspan="3" style="padding:2px 1pt;text-align:left;vertical-align:bottom">Derivative Type</td><td colspan="3" style="padding:0 1pt"></td><td colspan="3" style="padding:2px 1pt;text-align:center;vertical-align:bottom">Six-Month Period Ended
June 30, 2024</td><td colspan="3" style="padding:0 1pt"></td><td colspan="3" style="border-bottom:1pt solid #000000;padding:2px 1pt;text-align:center;vertical-align:bottom">Year Ended
 December 31, 2023</td></tr><tr><td colspan="3" style="border-top:1pt solid #000000;padding:0 1pt"></td><td colspan="3" style="padding:0 1pt"></td><td colspan="9" style="border-top:1pt solid #000000;padding:2px 1pt;text-align:center;vertical-align:bottom">(In thousands)</td></tr><tr><td colspan="3" style="background-color:#cceeff;padding:2px 1pt;text-align:left;vertical-align:bottom">Interest rate swaps</td><td colspan="3" style="background-color:#cceeff;padding:0 1pt"></td><td style="background-color:#cceeff;padding:2px 0 2px 1pt;text-align:left;vertical-align:bottom">$</td><td style="background-color:#cceeff;padding:2px 0;text-align:right;vertical-align:bottom">1,091,539 </td><td style="background-color:#cceeff;padding:2px 1pt 2px 0;text-align:right;vertical-align:bottom"></td><td colspan="3" style="background-color:#cceeff;padding:0 1pt"></td><td style="background-color:#cceeff;padding:2px 0 2px 1pt;text-align:left;vertical-align:bottom"><span style="color:#000000;font-family:'Times New Roman',sans-serif;font-size:10pt;font-weight:400;line-height:100%">$</td><td style="background-color:#cceeff;padding:2px 0;text-align:right;vertical-align:bottom">861,689 </td><td style="background-color:#cceeff;padding:2px 1pt 2px 0;text-align:right;vertical-align:bottom"></td></tr><tr><td colspan="3" style="background-color:#ffffff;padding:2px 1pt;text-align:left;vertical-align:bottom">TBAs</td><td colspan="3" style="background-color:#ffffff;padding:0 1pt"></td><td colspan="2" style="background-color:#ffffff;padding:2px 0 2px 1pt;text-align:right;vertical-align:bottom">245,622 </td><td style="background-color:#ffffff;padding:2px 1pt 2px 0;text-align:right;vertical-align:bottom"></td><td colspan="3" style="background-color:#ffffff;padding:0 1pt"></td><td colspan="2" style="background-color:#ffffff;padding:2px 0 2px 1pt;text-align:right;vertical-align:bottom">289,786 </td><td style="background-color:#ffffff;padding:2px 1pt 2px 0;text-align:right;vertical-align:bottom"></td></tr><tr><td colspan="3" style="background-color:#cceeff;padding:2px 1pt;text-align:left;vertical-align:bottom">Futures</td><td colspan="3" style="background-color:#cceeff;padding:0 1pt"></td><td colspan="2" style="background-color:#cceeff;padding:2px 0 2px 1pt;text-align:right;vertical-align:bottom">66,989 </td><td style="background-color:#cceeff;padding:2px 1pt 2px 0;text-align:right;vertical-align:bottom"></td><td colspan="3" style="background-color:#cceeff;padding:0 1pt"></td><td colspan="2" style="background-color:#cceeff;padding:2px 0 2px 1pt;text-align:right;vertical-align:bottom">67,592 </td><td style="background-color:#cceeff;padding:2px 1pt 2px 0;text-align:right;vertical-align:bottom"></td></tr><tr><td colspan="3" style="background-color:#ffffff;padding:2px 1pt;text-align:left;vertical-align:bottom">Credit default swaps</td><td colspan="3" style="background-color:#ffffff;padding:0 1pt"></td><td colspan="2" style="background-color:#ffffff;padding:2px 0 2px 1pt;text-align:right;vertical-align:bottom">24,763 </td><td style="background-color:#ffffff;padding:2px 1pt 2px 0;text-align:right;vertical-align:bottom"></td><td colspan="3" style="background-color:#ffffff;padding:0 1pt"></td><td colspan="2" style="background-color:#ffffff;padding:2px 0 2px 1pt;text-align:right;vertical-align:bottom">14,989 </td><td style="background-color:#ffffff;padding:2px 1pt 2px 0;text-align:right;vertical-align:bottom"></td></tr></table> Gains and losses on the Company's financial derivatives for the three- and six-month periods ended June 30, 2024 and 2023 are summarized in the tables below: <table style="border-collapse:collapse;display:inline-table;margin-bottom:5pt;vertical-align:text-bottom;width:99.122%"><tr><td style="width:1.0%"></td><td style="width:17.041%"></td><td style="width:0.1%"></td><td style="width:0.1%"></td><td style="width:0.389%"></td><td style="width:0.1%"></td><td style="width:1.0%"></td><td style="width:12.026%"></td><td style="width:0.1%"></td><td style="width:0.1%"></td><td style="width:0.389%"></td><td style="width:0.1%"></td><td style="width:1.0%"></td><td style="width:12.026%"></td><td style="width:0.1%"></td><td style="width:0.1%"></td><td style="width:0.389%"></td><td style="width:0.1%"></td><td style="width:1.0%"></td><td style="width:10.551%"></td><td

style="width:0.1%"></td><td style="width:0.1%"></td><td style="width:0.389%"></td><td style="width:0.1%"></td><td style="width:1.0%"></td><td style="width:11.731%"></td><td style="width:0.1%"></td><td style="width:0.1%"></td><td style="width:0.389%"></td><td style="width:0.1%"></td><td style="width:1.0%"></td><td style="width:13.649%"></td><td style="width:0.1%"></td><td style="width:0.1%"></td><td style="width:0.389%"></td><td style="width:0.1%"></td><td style="width:1.0%"></td><td style="width:11.742%"></td><td style="width:0.1%"></td></tr><tr><td colspan="3" style="padding:0 1pt"></td><td colspan="3" style="padding:0 1pt"></td><td colspan="33" style="padding:2px 1pt;text-align:center;vertical-align:bottom">Three-Month Period Ended June 30, 2024</td></tr><tr><td colspan="3" style="padding:2px 1pt;text-align:left;vertical-align:bottom">Derivative Type</td><td colspan="3" style="padding:0 1pt"></td><td colspan="3" style="border-top:1pt solid #000000;padding:2px 1pt;text-align:center;vertical-align:bottom">Net Realized Gains (Losses) on Periodic Settlements of Interest Rate Swaps</td><td colspan="3" style="border-top:1pt solid #000000;padding:0 1pt"></td><td colspan="3" style="border-top:1pt solid #000000;padding:2px 1pt;text-align:center;vertical-align:bottom">Net Realized Gains (Losses) on Financial Derivatives Other Than Periodic Settlements of Interest Rate Swaps</td><td colspan="3" style="border-top:1pt solid #000000;padding:0 1pt"></td><td colspan="3" style="border-top:1pt solid #000000;padding:2px 1pt;text-align:center;vertical-align:bottom">Net Realized Gains (Losses) on Financial Derivatives</td><td colspan="3" style="border-top:1pt solid #000000;padding:0 1pt"></td><td colspan="3" style="border-top:1pt solid #000000;padding:2px 1pt;text-align:center;vertical-align:bottom">Change in Net Unrealized Gains (Losses) on Accrued Periodic Settlements of Interest Rate Swaps</td><td colspan="3" style="border-top:1pt solid #000000;padding:0 1pt"></td><td colspan="3" style="border-top:1pt solid #000000;padding:2px 1pt;text-align:center;vertical-align:bottom">Change in Net Unrealized Gains (Losses) on Financial Derivatives Other Than on Accrued Periodic Settlements of Interest Rate Swaps</td><td colspan="3" style="border-top:1pt solid #000000;padding:0 1pt"></td><td colspan="3" style="border-top:1pt solid #000000;padding:2px 1pt;text-align:center;vertical-align:bottom">Change in Net Unrealized Gains (Losses) on Financial Derivatives</td></tr><tr><td colspan="3" style="border-top:1pt solid #000000;padding:2px 1pt;text-align:left;vertical-align:bottom">(In thousands)</td><td colspan="3" style="padding:0 1pt"></td><td colspan="3" style="border-top:1pt solid #000000;padding:0 1pt"></td><td colspan="3" style="padding:0 1pt"></td><td colspan="3" style="border-top:1pt solid #000000;padding:0 1pt"></td><td colspan="3" style="padding:0 1pt"></td><td colspan="3" style="border-top:1pt solid #000000;padding:0 1pt"></td><td colspan="3" style="padding:0 1pt"></td><td colspan="3" style="border-top:1pt solid #000000;padding:0 1pt"></td><td colspan="3" style="padding:0 1pt"></td><td colspan="3" style="border-top:1pt solid #000000;padding:0 1pt"></td></tr><tr><td colspan="3" style="background-color:#cceeff;padding:2px 1pt 2px 7.75pt;text-align:left;vertical-align:bottom">Interest rate swaps</td><td colspan="3" style="background-color:#cceeff;padding:0 1pt"></td><td style="background-color:#cceeff;padding:2px 0 2px 1pt;text-align:left;vertical-align:bottom">$</td><td style="background-color:#cceeff;padding:2px 0;text-align:right;vertical-align:bottom">9,524 </td><td style="background-color:#cceeff;padding:2px 1pt 2px 0;text-align:right;vertical-align:bottom"></td><td colspan="3" style="background-color:#cceeff;padding:0 1pt"></td><td style="background-color:#cceeff;padding:2px 0 2px 1pt;text-align:left;vertical-align:bottom">$</td><td style="background-color:#cceeff;padding:2px 0;text-align:right;vertical-align:bottom">(1,673)</td><td style="background-color:#cceeff;padding:2px 1pt 2px 0;text-align:right;vertical-align:bottom"></td><td colspan="3" style="background-color:#cceeff;padding:0 1pt"></td><td style="background-color:#cceeff;padding:2px 0 2px 1pt;text-align:left;vertical-align:bottom">$</td><td style="background-color:#cceeff;padding:2px 0;text-align:right;vertical-align:bottom">7,851 </td><td style="background-color:#cceeff;padding:2px 1pt 2px 0;text-align:right;vertical-align:bottom"></td><td colspan="3" style="background-color:#cceeff;padding:0 1pt"></td><td style="background-color:#cceeff;padding:2px 0 2px 1pt;text-align:left;vertical-align:bottom">$</td><td style="background-color:#cceeff;padding:2px 0;text-align:right;vertical-align:bottom">(4,211)</td><td style="background-color:#cceeff;padding:2px 1pt 2px 0;text-align:right;vertical-align:bottom"></td><td colspan="3" style="background-color:#cceeff;padding:0 1pt"></td><td style="background-color:#cceeff;padding:2px 0 2px 1pt;text-align:left;vertical-align:bottom">$</td><td style="background-color:#cceeff;padding:2px 0;text-align:right;vertical-align:bottom">1,506 </td><td style="background-color:#cceeff;padding:2px 1pt 2px 0;text-align:right;vertical-align:bottom"></td><td colspan="3" style="background-color:#cceeff;padding:0 1pt"></td><td style="background-color:#cceeff;padding:2px 0 2px 1pt;text-align:left;vertical-align:bottom"><span

style="color:#000000;font-family:'Times New Roman',sans-serif;font-size:10pt;font-weight:400;line-height:100%">$</td><td style="background-color:#ccceff;padding:2px 0;text-align:right;vertical-align:bottom">(2,705)</td><td style="background-color:#ccceff;padding:2px 1pt 2px 0;text-align:right;vertical-align:bottom"></td></tr><tr><td colspan="3" style="background-color:#ffffff;padding:2px 1pt 2px 7.75pt;text-align:left;vertical-align:bottom">TBAs</td><td colspan="3" style="background-color:#ffffff;padding:0 1pt"></td><td colspan="3" style="background-color:#ffffff;padding:0 1pt"></td><td colspan="3" style="background-color:#ffffff;padding:0 1pt"></td><td colspan="2" style="background-color:#ffffff;padding:2px 0 2px 1pt;text-align:right;vertical-align:bottom">(515)</td><td style="background-color:#ffffff;padding:2px 1pt 2px 0;text-align:right;vertical-align:bottom"></td><td colspan="3" style="background-color:#ffffff;padding:0 1pt"></td><td colspan="2" style="background-color:#ffffff;padding:2px 0 2px 1pt;text-align:right;vertical-align:bottom">(515)</td><td style="background-color:#ffffff;padding:2px 1pt 2px 0;text-align:right;vertical-align:bottom"></td><td colspan="3" style="background-color:#ffffff;padding:0 1pt"></td><td colspan="3" style="background-color:#ffffff;padding:0 1pt"></td><td colspan="3" style="background-color:#ffffff;padding:0 1pt"></td><td colspan="2" style="background-color:#ffffff;padding:2px 0 2px 1pt;text-align:right;vertical-align:bottom">(165)</td><td style="background-color:#ffffff;padding:2px 1pt 2px 0;text-align:right;vertical-align:bottom"></td><td colspan="3" style="background-color:#ffffff;padding:0 1pt"></td><td colspan="2" style="background-color:#ffffff;padding:2px 0 2px 1pt;text-align:right;vertical-align:bottom">(165)</td><td style="background-color:#ffffff;padding:2px 1pt 2px 0;text-align:right;vertical-align:bottom"></td></tr><tr><td colspan="3" style="background-color:#ccceff;padding:2px 1pt 2px 7.75pt;text-align:left;vertical-align:bottom">Futures</td><td colspan="3" style="background-color:#ccceff;padding:0 1pt"></td><td colspan="3" style="background-color:#ccceff;padding:0 1pt"></td><td colspan="3" style="background-color:#ccceff;padding:0 1pt"></td><td colspan="2" style="background-color:#ccceff;padding:2px 0 2px 1pt;text-align:right;vertical-align:bottom">(622)</td><td style="background-color:#ccceff;padding:2px 1pt 2px 0;text-align:right;vertical-align:bottom"></td><td colspan="3" style="background-color:#ccceff;padding:0 1pt"></td><td colspan="2" style="background-color:#ccceff;padding:2px 0 2px 1pt;text-align:right;vertical-align:bottom">(622)</td><td style="background-color:#ccceff;padding:2px 1pt 2px 0;text-align:right;vertical-align:bottom"></td><td colspan="3" style="background-color:#ccceff;padding:0 1pt"></td><td colspan="3" style="background-color:#ccceff;padding:0 1pt"></td><td colspan="3" style="background-color:#ccceff;padding:0 1pt"></td><td colspan="2" style="background-color:#ccceff;padding:2px 0 2px 1pt;text-align:right;vertical-align:bottom">373 </td><td style="background-color:#ccceff;padding:2px 1pt 2px 0;text-align:right;vertical-align:bottom"></td><td colspan="3" style="background-color:#ccceff;padding:0 1pt"></td><td colspan="2" style="background-color:#ccceff;padding:2px 0 2px 1pt;text-align:right;vertical-align:bottom">373 </td><td style="background-color:#ccceff;padding:2px 1pt 2px 0;text-align:right;vertical-align:bottom"></td></tr><tr><td colspan="3" style="background-color:#ffffff;padding:2px 1pt 2px 7.75pt;text-align:left;vertical-align:bottom">Credit Default Swaps</td><td colspan="3" style="background-color:#ffffff;padding:0 1pt"></td><td colspan="3" style="background-color:#ffffff;padding:0 1pt"></td><td colspan="3" style="background-color:#ffffff;padding:0 1pt"></td><td colspan="2" style="background-color:#ffffff;padding:2px 0 2px 1pt;text-align:right;vertical-align:bottom">(149)</td><td style="background-color:#ffffff;padding:2px 1pt 2px 0;text-align:right;vertical-align:bottom"></td><td colspan="3" style="background-color:#ffffff;padding:0 1pt"></td><td colspan="2" style="background-color:#ffffff;padding:2px 0 2px 1pt;text-align:right;vertical-align:bottom">(149)</td><td style="background-color:#ffffff;padding:2px 1pt 2px 0;text-align:right;vertical-align:bottom"></td><td colspan="3" style="background-color:#ffffff;padding:0 1pt"></td><td colspan="3" style="background-color:#ffffff;padding:0 1pt"></td><td colspan="3" style="background-color:#ffffff;padding:0 1pt"></td><td colspan="2" style="background-color:#ffffff;padding:2px 0 2px 1pt;text-align:right;vertical-align:bottom">130 </td><td style="background-color:#ffffff;padding:2px 1pt 2px 0;text-align:right;vertical-align:bottom"></td><td colspan="3" style="background-color:#ffffff;padding:0 1pt"></td><td colspan="2" style="background-color:#ffffff;padding:2px 0 2px 1pt;text-align:right;vertical-align:bottom">130 </td><td style="background-color:#ffffff;padding:2px 1pt 2px 0;text-align:right;vertical-align:bottom"></td></tr><tr><td colspan="3" style="background-color:#ccceff;padding:2px 1pt;text-align:left;vertical-align:bottom">Total</td><td colspan="3" style="background-color:#ccceff;padding:0 1pt"></td><td style="background-color:#ccceff;border-bottom:3pt double #000000;border-top:1pt solid #000000;padding:2px 0 2px 1pt;text-align:left;vertical-align:bottom">$</td><td style="background-color:#ccceff;border-bottom:3pt double #000000;border-top:1pt solid #000000;padding:2px 0;text-align:right;vertical-align:bottom">9,524 </td><td style="background-color:#ccceff;border-bottom:3pt double #000000;border-top:1pt solid #000000;padding:2px 1pt 2px 0;text-align:right;vertical-align:bottom"></td><td

colspan="3" style="background-color:#cceeff;padding:0 1pt"></td><td style="background-color:#cceeff;border-bottom:3pt double #000000;border-top:1pt solid #000000;padding:2px 0 2px 1pt;text-align:left;vertical-align:bottom">$</td><td style="background-color:#cceeff;border-bottom:3pt double #000000;border-top:1pt solid #000000;padding:2px 0;text-align:right;vertical-align:bottom">(2,959)</td><td style="background-color:#cceeff;border-bottom:3pt double #000000;border-top:1pt solid #000000;padding:2px 1pt 2px 0;text-align:right;vertical-align:bottom"></td><td colspan="3" style="background-color:#cceeff;padding:0 1pt"></td><td style="background-color:#cceeff;border-bottom:3pt double #000000;border-top:1pt solid #000000;padding:2px 0 2px 1pt;text-align:left;vertical-align:bottom">$</td><td style="background-color:#cceeff;border-bottom:3pt double #000000;border-top:1pt solid #000000;padding:2px 0;text-align:right;vertical-align:bottom">6,565 </td><td style="background-color:#cceeff;border-bottom:3pt double #000000;border-top:1pt solid #000000;padding:2px 1pt 2px 0;text-align:right;vertical-align:bottom"></td><td colspan="3" style="background-color:#cceeff;padding:0 1pt"></td><td style="background-color:#cceeff;border-bottom:3pt double #000000;border-top:1pt solid #000000;padding:2px 0 2px 1pt;text-align:left;vertical-align:bottom">$</td><td style="background-color:#cceeff;border-bottom:3pt double #000000;border-top:1pt solid #000000;padding:2px 0;text-align:right;vertical-align:bottom">(4,211)</td><td style="background-color:#cceeff;border-bottom:3pt double #000000;border-top:1pt solid #000000;padding:2px 1pt 2px 0;text-align:right;vertical-align:bottom"></td><td colspan="3" style="background-color:#cceeff;padding:0 1pt"></td><td style="background-color:#cceeff;border-bottom:3pt double #000000;border-top:1pt solid #000000;padding:2px 0 2px 1pt;text-align:left;vertical-align:bottom"><span style="color:#000000;font-family:'Times New Roman',sans-serif;font-size:10pt;font-weight:400;line-height:100%">$</td><td style="background-color:#cceeff;border-bottom:3pt double #000000;border-top:1pt solid #000000;padding:2px 0;text-align:right;vertical-align:bottom">1,844 </td><td style="background-color:#cceeff;border-bottom:3pt double #000000;border-top:1pt solid #000000;padding:2px 1pt 2px 0;text-align:right;vertical-align:bottom"></td><td colspan="3" style="background-color:#cceeff;padding:0 1pt"></td><td style="background-color:#cceeff;border-bottom:3pt double #000000;border-top:1pt solid #000000;padding:2px 0 2px 1pt;text-align:left;vertical-align:bottom">$</td><td style="background-color:#cceeff;border-bottom:3pt double #000000;border-top:1pt solid #000000;padding:2px 0;text-align:right;vertical-align:bottom">(2,367)</td><td style="background-color:#cceeff;border-bottom:3pt double #000000;border-top:1pt solid #000000;padding:2px 1pt 2px 0;text-align:right;vertical-align:bottom"></td></tr></table> <table style="border-collapse:collapse;display:inline-table;margin-bottom:5pt;vertical-align:text-bottom;width:100.000%"><tr><td style="width:1.0%"></td><td style="width:17.028%"></td><td style="width:0.1%"></td><td style="width:0.1%"></td><td style="width:0.530%"></td><td style="width:0.1%"></td><td style="width:1.0%"></td><td style="width:11.911%"></td><td style="width:0.1%"></td><td style="width:0.1%"></td><td style="width:0.530%"></td><td style="width:0.1%"></td><td style="width:1.0%"></td><td style="width:11.911%"></td><td style="width:0.1%"></td><td style="width:0.1%"></td><td style="width:0.530%"></td><td style="width:0.1%"></td><td style="width:1.0%"></td><td style="width:10.449%"></td><td style="width:0.1%"></td><td style="width:0.1%"></td><td style="width:0.530%"></td><td style="width:0.1%"></td><td style="width:1.0%"></td><td style="width:11.619%"></td><td style="width:0.1%"></td><td style="width:0.1%"></td><td style="width:0.530%"></td><td style="width:0.1%"></td><td style="width:1.0%"></td><td style="width:13.373%"></td><td style="width:0.1%"></td><td style="width:0.1%"></td><td style="width:0.530%"></td><td style="width:0.1%"></td><td style="width:1.0%"></td><td style="width:11.629%"></td><td style="width:0.1%"></td></tr><tr><td colspan="3" style="padding:0 1pt"></td><td colspan="3" style="padding:0 1pt"></td><td colspan="33" style="padding:2px 1pt;text-align:center;vertical-align:bottom">Three-Month Period Ended June 30, 2023</td></tr><tr><td colspan="3" style="padding:2px 1pt;text-align:left;vertical-align:bottom">Derivative Type</td><td colspan="3" style="padding:0 1pt"></td><td colspan="3" style="border-top:1pt solid #000000;padding:2px 1pt;text-align:center;vertical-align:bottom">Net Realized Gains (Losses) on Periodic Settlements of Interest Rate Swaps</td><td colspan="3" style="border-top:1pt solid #000000;padding:0 1pt"></td><td colspan="3" style="border-top:1pt solid #000000;padding:2px 1pt;text-align:center;vertical-align:bottom">Net Realized Gains (Losses) on Financial Derivatives Other Than Periodic Settlements of Interest Rate Swaps</td><td colspan="3" style="border-top:1pt solid #000000;padding:0 1pt"></td><td colspan="3" style="border-top:1pt solid #000000;padding:2px 1pt;text-align:center;vertical-align:bottom">Net Realized Gains (Losses) on Financial Derivatives</td><td colspan="3" style="border-top:1pt solid #000000;padding:0 1pt"></td><td colspan="3" style="border-top:1pt solid #000000;padding:2px 1pt;text-align:center;vertical-align:bottom">Change in Net Unrealized Gains (Losses) on Accrued Periodic Settlements of Interest Rate Swaps</td><td colspan="3" style="border-top:1pt solid #000000;padding:0 1pt"></td><td colspan="3" style="border-top:1pt solid #000000;padding:2px 1pt;text-align:center;vertical-align:bottom"><span style="color:#000000;font-family:'Times New Roman',sans-serif;font-size:8pt;font-weight:700;line-

height:100%">Change in Net Unrealized Gains (Losses) on Financial Derivatives Other Than on Accrued Periodic Settlements of Interest Rate Swaps</td><td colspan="3" style="border-top:1pt solid #000000;padding:0 1pt"></td><td colspan="3" style="border-top:1pt solid #000000;padding:2px 1pt;text-align:center;vertical-align:bottom">Change in Net Unrealized Gains (Losses) on Financial Derivatives</td></tr><tr><td colspan="3" style="border-top:1pt solid #000000;padding:2px 1pt;text-align:left;vertical-align:bottom">(In thousands)</td><td colspan="3" style="padding:0 1pt"></td><td colspan="3" style="border-top:1pt solid #000000;padding:0 1pt"></td><td colspan="3" style="padding:0 1pt"></td><td colspan="3" style="border-top:1pt solid #000000;padding:0 1pt"></td><td colspan="3" style="padding:0 1pt"></td><td colspan="3" style="border-top:1pt solid #000000;padding:0 1pt"></td><td colspan="3" style="padding:0 1pt"></td><td colspan="3" style="border-top:1pt solid #000000;padding:0 1pt"></td><td colspan="3" style="padding:0 1pt"></td><td colspan="3" style="border-top:1pt solid #000000;padding:0 1pt"></td><td colspan="3" style="padding:0 1pt"></td><td colspan="3" style="border-top:1pt solid #000000;padding:0 1pt"></td></tr><tr><td colspan="3" style="background-color:#cceeff;padding:2px 1pt 2px 7.75pt;text-align:left;vertical-align:bottom">Interest rate swaps</td><td colspan="3" style="background-color:#cceeff;padding:0 1pt"></td><td style="background-color:#cceeff;padding:2px 0 2px 1pt;text-align:left;vertical-align:bottom">$</td><td style="background-color:#cceeff;padding:2px 0;text-align:right;vertical-align:bottom">3,942 </td><td style="background-color:#cceeff;padding:2px 1pt 2px 0;text-align:right;vertical-align:bottom"></td><td colspan="3" style="background-color:#cceeff;padding:0 1pt"></td><td style="background-color:#cceeff;padding:2px 0 2px 1pt;text-align:left;vertical-align:bottom">$</td><td style="background-color:#cceeff;padding:2px 0;text-align:right;vertical-align:bottom">19,703 </td><td style="background-color:#cceeff;padding:2px 1pt 2px 0;text-align:right;vertical-align:bottom"></td><td colspan="3" style="background-color:#cceeff;padding:0 1pt"></td><td style="background-color:#cceeff;padding:2px 0 2px 1pt;text-align:left;vertical-align:bottom">$</td><td style="background-color:#cceeff;padding:2px 0;text-align:right;vertical-align:bottom">23,645 </td><td style="background-color:#cceeff;padding:2px 1pt 2px 0;text-align:right;vertical-align:bottom"></td><td colspan="3" style="background-color:#cceeff;padding:0 1pt"></td><td style="background-color:#cceeff;padding:2px 0 2px 1pt;text-align:left;vertical-align:bottom">$</td><td style="background-color:#cceeff;padding:2px 0;text-align:right;vertical-align:bottom">1,118 </td><td style="background-color:#cceeff;padding:2px 1pt 2px 0;text-align:right;vertical-align:bottom"></td><td colspan="3" style="background-color:#cceeff;padding:0 1pt"></td><td style="background-color:#cceeff;padding:2px 0 2px 1pt;text-align:left;vertical-align:bottom">$</td><td style="background-color:#cceeff;padding:2px 0;text-align:right;vertical-align:bottom">(7,476)</td><td style="background-color:#cceeff;padding:2px 1pt 2px 0;text-align:right;vertical-align:bottom"></td><td colspan="3" style="background-color:#cceeff;padding:0 1pt"></td><td style="background-color:#cceeff;padding:2px 0 2px 1pt;text-align:left;vertical-align:bottom"><span style="color:#000000;font-family:'Times New Roman',sans-serif;font-size:10pt;font-weight:400;line-height:100%">$</td><td style="background-color:#cceeff;padding:2px 0;text-align:right;vertical-align:bottom">(6,358)</td><td style="background-color:#cceeff;padding:2px 1pt 2px 0;text-align:right;vertical-align:bottom"></td></tr><tr><td colspan="3" style="background-color:#ffffff;padding:2px 1pt 2px 7.75pt;text-align:left;vertical-align:bottom">TBAs</td><td colspan="3" style="background-color:#ffffff;padding:0 1pt"></td><td colspan="3" style="background-color:#ffffff;padding:0 1pt"></td><td colspan="3" style="background-color:#ffffff;padding:0 1pt"></td><td colspan="2" style="background-color:#ffffff;padding:2px 0 2px 1pt;text-align:right;vertical-align:bottom">266 </td><td style="background-color:#ffffff;padding:2px 1pt 2px 0;text-align:right;vertical-align:bottom"></td><td colspan="3" style="background-color:#ffffff;padding:0 1pt"></td><td colspan="2" style="background-color:#ffffff;padding:2px 0 2px 1pt;text-align:right;vertical-align:bottom">266 </td><td style="background-color:#ffffff;padding:2px 1pt 2px 0;text-align:right;vertical-align:bottom"></td><td colspan="3" style="background-color:#ffffff;padding:0 1pt"></td><td colspan="3" style="background-color:#ffffff;padding:0 1pt"></td><td colspan="3" style="background-color:#ffffff;padding:0 1pt"></td><td colspan="2" style="background-color:#ffffff;padding:2px 0 2px 1pt;text-align:right;vertical-align:bottom">2,137 </td><td style="background-color:#ffffff;padding:2px 1pt 2px 0;text-align:right;vertical-align:bottom"></td><td colspan="3" style="background-color:#ffffff;padding:0 1pt"></td><td colspan="2" style="background-color:#ffffff;padding:2px 0 2px 1pt;text-align:right;vertical-align:bottom">2,137 </td><td style="background-color:#ffffff;padding:2px 1pt 2px 0;text-align:right;vertical-align:bottom"></td></tr><tr><td colspan="3" style="background-color:#cceeff;padding:2px 1pt 2px 7.75pt;text-align:left;vertical-align:bottom">Futures</td><td colspan="3" style="background-color:#cceeff;padding:0 1pt"></td><td

colspan="3" style="background-color:#cceeff;padding:0 1pt"></td><td colspan="3" style="background-color:#cceeff;padding:0 1pt"></td><td colspan="2" style="background-color:#cceeff;padding:2px 0 2px 1pt;text-align:right;vertical-align:bottom">334 </td><td style="background-color:#cceeff;padding:2px 1pt 2px 0;text-align:right;vertical-align:bottom"></td><td colspan="3" style="background-color:#cceeff;padding:0 1pt"></td><td colspan="2" style="background-color:#cceeff;padding:2px 0 2px 1pt;text-align:right;vertical-align:bottom">334 </td><td style="background-color:#cceeff;padding:2px 1pt 2px 0;text-align:right;vertical-align:bottom"></td><td colspan="3" style="background-color:#cceeff;padding:0 1pt"></td><td colspan="3" style="background-color:#cceeff;padding:0 1pt"></td><td colspan="3" style="background-color:#cceeff;padding:0 1pt"></td><td colspan="2" style="background-color:#cceeff;padding:2px 0 2px 1pt;text-align:right;vertical-align:bottom">(2,209)</td><td style="background-color:#cceeff;padding:2px 1pt 2px 0;text-align:right;vertical-align:bottom"></td><td colspan="3" style="background-color:#cceeff;padding:0 1pt"></td><td colspan="2" style="background-color:#cceeff;padding:2px 0 2px 1pt;text-align:right;vertical-align:bottom">(2,209)</td><td style="background-color:#cceeff;padding:2px 1pt 2px 0;text-align:right;vertical-align:bottom"></td></tr><tr><td colspan="3" style="background-color:#ffffff;padding:2px 1pt 2px 7.75pt;text-align:left;vertical-align:bottom">Credit Default Swaps</td><td colspan="3" style="background-color:#ffffff;padding:0 1pt"></td><td colspan="3" style="background-color:#ffffff;padding:0 1pt"></td><td colspan="3" style="background-color:#ffffff;padding:0 1pt"></td><td colspan="2" style="background-color:#ffffff;padding:2px 0 2px 1pt;text-align:right;vertical-align:bottom">(18)</td><td style="background-color:#ffffff;padding:2px 1pt 2px 0;text-align:right;vertical-align:bottom"></td><td colspan="3" style="background-color:#ffffff;padding:0 1pt"></td><td colspan="2" style="background-color:#ffffff;padding:2px 0 2px 1pt;text-align:right;vertical-align:bottom">(18)</td><td style="background-color:#ffffff;padding:2px 1pt 2px 0;text-align:right;vertical-align:bottom"></td><td colspan="3" style="background-color:#ffffff;padding:0 1pt"></td><td colspan="3" style="background-color:#ffffff;padding:0 1pt"></td><td colspan="3" style="background-color:#ffffff;padding:0 1pt"></td><td colspan="2" style="background-color:#ffffff;padding:2px 0 2px 1pt;text-align:right;vertical-align:bottom">(118)</td><td style="background-color:#ffffff;padding:2px 1pt 2px 0;text-align:right;vertical-align:bottom"></td><td colspan="3" style="background-color:#ffffff;padding:0 1pt"></td><td colspan="2" style="background-color:#ffffff;padding:2px 0 2px 1pt;text-align:right;vertical-align:bottom">(118)</td><td style="background-color:#ffffff;padding:2px 1pt 2px 0;text-align:right;vertical-align:bottom"></td></tr><tr><td colspan="3" style="background-color:#cceeff;padding:2px 1pt;text-align:left;vertical-align:bottom">Total</td><td colspan="3" style="background-color:#cceeff;padding:0 1pt"></td><td style="background-color:#cceeff;border-bottom:3pt double #000000;border-top:1pt solid #000000;padding:2px 0 2px 1pt;text-align:left;vertical-align:bottom">$</td><td style="background-color:#cceeff;border-bottom:3pt double #000000;border-top:1pt solid #000000;padding:2px 0;text-align:right;vertical-align:bottom">3,942 </td><td style="background-color:#cceeff;border-bottom:3pt double #000000;border-top:1pt solid #000000;padding:2px 1pt 2px 0;text-align:right;vertical-align:bottom"></td><td colspan="3" style="background-color:#cceeff;padding:0 1pt"></td><td style="background-color:#cceeff;border-bottom:3pt double #000000;border-top:1pt solid #000000;padding:2px 0 2px 1pt;text-align:left;vertical-align:bottom">$</td><td style="background-color:#cceeff;border-bottom:3pt double #000000;border-top:1pt solid #000000;padding:2px 0;text-align:right;vertical-align:bottom">20,285 </td><td style="background-color:#cceeff;border-bottom:3pt double #000000;border-top:1pt solid #000000;padding:2px 1pt 2px 0;text-align:right;vertical-align:bottom"></td><td colspan="3" style="background-color:#cceeff;padding:0 1pt"></td><td style="background-color:#cceeff;border-bottom:3pt double #000000;border-top:1pt solid #000000;padding:2px 0 2px 1pt;text-align:left;vertical-align:bottom">$</td><td style="background-color:#cceeff;border-bottom:3pt double #000000;border-top:1pt solid #000000;padding:2px 0;text-align:right;vertical-align:bottom">24,227 </td><td style="background-color:#cceeff;border-bottom:3pt double #000000;border-top:1pt solid #000000;padding:2px 1pt 2px 0;text-align:right;vertical-align:bottom"></td><td colspan="3" style="background-color:#cceeff;padding:0 1pt"></td><td style="background-color:#cceeff;border-bottom:3pt double #000000;border-top:1pt solid #000000;padding:2px 0 2px 1pt;text-align:left;vertical-align:bottom">$</td><td style="background-color:#cceeff;border-bottom:3pt double #000000;border-top:1pt solid #000000;padding:2px 0;text-align:right;vertical-align:bottom">1,118 </td><td style="background-color:#cceeff;border-bottom:3pt double #000000;border-top:1pt solid #000000;padding:2px 1pt 2px 0;text-align:right;vertical-align:bottom"></td><td colspan="3" style="background-color:#cceeff;padding:0 1pt"></td><td style="background-color:#cceeff;border-bottom:3pt double #000000;border-top:1pt solid #000000;padding:2px 0 2px 1pt;text-align:left;vertical-align:bottom">$</td><td style="background-color:#cceeff;border-bottom:3pt double #000000;border-

top:1pt solid #000000;padding:2px 0;text-align:right;vertical-align:bottom">(7,666)</td><td style="background-color:#cceeff;border-bottom:3pt double #000000;border-top:1pt solid #000000;padding:2px 1pt 2px 0;text-align:right;vertical-align:bottom"></td><td colspan="3" style="background-color:#cceeff;padding:0 1pt"></td><td style="background-color:#cceeff;border-bottom:3pt double #000000;border-top:1pt solid #000000;padding:2px 0 2px 1pt;text-align:left;vertical-align:bottom">$</td><td style="background-color:#cceeff;border-bottom:3pt double #000000;border-top:1pt solid #000000;padding:2px 0;text-align:right;vertical-align:bottom">(6,548)</td><td style="background-color:#cceeff;border-bottom:3pt double #000000;border-top:1pt solid #000000;padding:2px 1pt 2px 0;text-align:right;vertical-align:bottom"></td></tr></table></div><div style="margin-top:5pt"><table style="border-collapse:collapse;display:inline-table;margin-bottom:5pt;vertical-align:text-bottom;width:99.853%"><tr><td style="width:1.0%"></td><td style="width:16.908%"></td><td style="width:0.1%"></td><td style="width:0.1%"></td><td style="width:0.532%"></td><td style="width:0.1%"></td><td style="width:1.0%"></td><td style="width:11.930%"></td><td style="width:0.1%"></td><td style="width:0.1%"></td><td style="width:0.532%"></td><td style="width:0.1%"></td><td style="width:1.0%"></td><td style="width:11.930%"></td><td style="width:0.1%"></td><td style="width:0.1%"></td><td style="width:0.532%"></td><td style="width:0.1%"></td><td style="width:1.0%"></td><td style="width:10.466%"></td><td style="width:0.1%"></td><td style="width:0.1%"></td><td style="width:0.532%"></td><td style="width:0.1%"></td><td style="width:1.0%"></td><td style="width:11.637%"></td><td style="width:0.1%"></td><td style="width:0.1%"></td><td style="width:0.532%"></td><td style="width:0.1%"></td><td style="width:1.0%"></td><td style="width:13.394%"></td><td style="width:0.1%"></td><td style="width:0.1%"></td><td style="width:0.532%"></td><td style="width:0.1%"></td><td style="width:1.0%"></td><td style="width:11.643%"></td><td style="width:0.1%"></td></tr><tr><td colspan="3" style="padding:0 1pt"></td><td colspan="3" style="padding:0 1pt"></td><td colspan="33" style="padding:2px 1pt;text-align:center;vertical-align:bottom">Six-Month Period Ended June 30, 2024</td></tr><tr><td colspan="3" style="padding:2px 1pt;text-align:left;vertical-align:bottom">Derivative Type</td><td colspan="3" style="padding:0 1pt"></td><td colspan="3" style="border-top:1pt solid #000000;padding:2px 1pt;text-align:center;vertical-align:bottom">Net Realized Gains (Losses) on Periodic Settlements of Interest Rate Swaps</td><td colspan="3" style="border-top:1pt solid #000000;padding:0 1pt"></td><td colspan="3" style="border-top:1pt solid #000000;padding:2px 1pt;text-align:center;vertical-align:bottom">Net Realized Gains (Losses) on Financial Derivatives Other Than Periodic Settlements of Interest Rate Swaps</td><td colspan="3" style="border-top:1pt solid #000000;padding:0 1pt"></td><td colspan="3" style="border-top:1pt solid #000000;padding:2px 1pt;text-align:center;vertical-align:bottom">Net Realized Gains (Losses) on Financial Derivatives</td><td colspan="3" style="border-top:1pt solid #000000;padding:0 1pt"></td><td colspan="3" style="border-top:1pt solid #000000;padding:2px 1pt;text-align:center;vertical-align:bottom">Change in Net Unrealized Gains (Losses) on Accrued Periodic Settlements of Interest Rate Swaps</td><td colspan="3" style="border-top:1pt solid #000000;padding:0 1pt"></td><td colspan="3" style="border-top:1pt solid #000000;padding:2px 1pt;text-align:center;vertical-align:bottom">Change in Net Unrealized Gains (Losses) on Financial Derivatives Other Than on Accrued Periodic Settlements of Interest Rate Swaps</td><td colspan="3" style="border-top:1pt solid #000000;padding:0 1pt"></td><td colspan="3" style="border-top:1pt solid #000000;padding:2px 1pt;text-align:center;vertical-align:bottom">Change in Net Unrealized Gains (Losses) on Financial Derivatives</td></tr><tr><td colspan="3" style="border-top:1pt solid #000000;padding:2px 1pt;text-align:left;vertical-align:bottom">(In thousands)</td><td colspan="3" style="padding:0 1pt"></td><td colspan="3" style="border-top:1pt solid #000000;padding:0 1pt"></td><td colspan="3" style="padding:0 1pt"></td><td colspan="3" style="border-top:1pt solid #000000;padding:0 1pt"></td><td colspan="3" style="padding:0 1pt"></td><td colspan="3" style="border-top:1pt solid #000000;padding:0 1pt"></td><td colspan="3" style="padding:0 1pt"></td><td colspan="3" style="border-top:1pt solid #000000;padding:0 1pt"></td><td colspan="3" style="padding:0 1pt"></td><td colspan="3" style="border-top:1pt solid #000000;padding:0 1pt"></td><td colspan="3" style="padding:0 1pt"></td><td colspan="3" style="border-top:1pt solid #000000;padding:0 1pt"></td></tr><tr><td colspan="3" style="background-color:#cceeff;padding:2px 1pt 2px 7.75pt;text-align:left;vertical-align:bottom">Interest rate swaps</td><td colspan="3" style="background-color:#cceeff;padding:0 1pt"></td><td style="background-color:#cceeff;padding:2px 0 2px 1pt;text-align:left;vertical-align:bottom">$</td><td style="background-color:#cceeff;padding:2px 0;text-align:right;vertical-align:bottom">15,336 </td><td style="background-color:#cceeff;padding:2px 1pt 2px 0;text-align:right;vertical-align:bottom"></td><td colspan="3" style="background-color:#cceeff;padding:0 1pt"></td><td style="background-color:#cceeff;padding:2px 0 2px 1pt;text-align:left;vertical-align:bottom">$</td><td style="background-color:#cceeff;padding:2px 0;text-align:right;vertical-align:bottom">(2,840)</td><td style="background-color:#cceeff;padding:2px 1pt 2px

0;text-align:right;vertical-align:bottom"></td><td colspan="3" style="background-color:#cceeff;padding:0 1pt"></td><td style="background-color:#cceeff;padding:2px 0 2px 1pt;text-align:left;vertical-align:bottom">$</td><td style="background-color:#cceeff;padding:2px 0;text-align:right;vertical-align:bottom">12,496 </td><td style="background-color:#cceeff;padding:2px 1pt 2px 0;text-align:right;vertical-align:bottom"></td><td colspan="3" style="background-color:#cceeff;padding:0 1pt"></td><td style="background-color:#cceeff;padding:2px 0 2px 1pt;text-align:left;vertical-align:bottom">$</td><td style="background-color:#cceeff;padding:2px 0;text-align:right;vertical-align:bottom">(4,322)</td><td style="background-color:#cceeff;padding:2px 1pt 2px 0;text-align:right;vertical-align:bottom"></td><td colspan="3" style="background-color:#cceeff;padding:0 1pt"></td><td style="background-color:#cceeff;padding:2px 0 2px 1pt;text-align:left;vertical-align:bottom">$</td><td style="background-color:#cceeff;padding:2px 0;text-align:right;vertical-align:bottom">12,617 </td><td style="background-color:#cceeff;padding:2px 1pt 2px 0;text-align:right;vertical-align:bottom"></td><td colspan="3" style="background-color:#cceeff;padding:0 1pt"></td><td style="background-color:#cceeff;padding:2px 0 2px 1pt;text-align:left;vertical-align:bottom"><span style="color:#000000;font-family:'Times New Roman',sans-serif;font-size:10pt;font-weight:400;line-height:100%">$</td><td style="background-color:#cceeff;padding:2px 0;text-align:right;vertical-align:bottom">8,295 </td><td style="background-color:#cceeff;padding:2px 1pt 2px 0;text-align:right;vertical-align:bottom"></td></tr><tr><td colspan="3" style="background-color:#ffffff;padding:2px 1pt 2px 7.75pt;text-align:left;vertical-align:bottom">TBAs</td><td colspan="3" style="background-color:#ffffff;padding:0 1pt"></td><td colspan="3" style="background-color:#ffffff;padding:0 1pt"></td><td colspan="3" style="background-color:#ffffff;padding:0 1pt"></td><td colspan="2" style="background-color:#ffffff;padding:2px 0 2px 1pt;text-align:right;vertical-align:bottom">(1,223)</td><td style="background-color:#ffffff;padding:2px 1pt 2px 0;text-align:right;vertical-align:bottom"></td><td colspan="3" style="background-color:#ffffff;padding:0 1pt"></td><td colspan="2" style="background-color:#ffffff;padding:2px 0 2px 1pt;text-align:right;vertical-align:bottom">(1,223)</td><td style="background-color:#ffffff;padding:2px 1pt 2px 0;text-align:right;vertical-align:bottom"></td><td colspan="3" style="background-color:#ffffff;padding:0 1pt"></td><td colspan="3" style="background-color:#ffffff;padding:0 1pt"></td><td colspan="3" style="background-color:#ffffff;padding:0 1pt"></td><td colspan="2" style="background-color:#ffffff;padding:2px 0 2px 1pt;text-align:right;vertical-align:bottom">983 </td><td style="background-color:#ffffff;padding:2px 1pt 2px 0;text-align:right;vertical-align:bottom"></td><td colspan="3" style="background-color:#ffffff;padding:0 1pt"></td><td colspan="2" style="background-color:#ffffff;padding:2px 0 2px 1pt;text-align:right;vertical-align:bottom">983 </td><td style="background-color:#ffffff;padding:2px 1pt 2px 0;text-align:right;vertical-align:bottom"></td></tr><tr><td colspan="3" style="background-color:#cceeff;padding:2px 1pt 2px 7.75pt;text-align:left;vertical-align:bottom">Futures</td><td colspan="3" style="background-color:#cceeff;padding:0 1pt"></td><td colspan="3" style="background-color:#cceeff;padding:0 1pt"></td><td colspan="3" style="background-color:#cceeff;padding:0 1pt"></td><td colspan="2" style="background-color:#cceeff;padding:2px 0 2px 1pt;text-align:right;vertical-align:bottom">(796)</td><td style="background-color:#cceeff;padding:2px 1pt 2px 0;text-align:right;vertical-align:bottom"></td><td colspan="3" style="background-color:#cceeff;padding:0 1pt"></td><td colspan="2" style="background-color:#cceeff;padding:2px 0 2px 1pt;text-align:right;vertical-align:bottom">(796)</td><td style="background-color:#cceeff;padding:2px 1pt 2px 0;text-align:right;vertical-align:bottom"></td><td colspan="3" style="background-color:#cceeff;padding:0 1pt"></td><td colspan="3" style="background-color:#cceeff;padding:0 1pt"></td><td colspan="3" style="background-color:#cceeff;padding:0 1pt"></td><td colspan="2" style="background-color:#cceeff;padding:2px 0 2px 1pt;text-align:right;vertical-align:bottom">(1,645)</td><td style="background-color:#cceeff;padding:2px 1pt 2px 0;text-align:right;vertical-align:bottom"></td><td colspan="3" style="background-color:#cceeff;padding:0 1pt"></td><td colspan="2" style="background-color:#cceeff;padding:2px 0 2px 1pt;text-align:right;vertical-align:bottom">(1,645)</td><td style="background-color:#cceeff;padding:2px 1pt 2px 0;text-align:right;vertical-align:bottom"></td></tr><tr><td colspan="3" style="background-color:#ffffff;padding:2px 1pt 2px 7.75pt;text-align:left;vertical-align:bottom">Credit Default Swaps</td><td colspan="3" style="background-color:#ffffff;padding:0 1pt"></td><td colspan="3" style="background-color:#ffffff;padding:0 1pt"></td><td colspan="3" style="background-color:#ffffff;padding:0 1pt"></td><td colspan="2" style="background-color:#ffffff;padding:2px 0 2px 1pt;text-align:right;vertical-align:bottom">(453)</td><td style="background-color:#ffffff;padding:2px 1pt 2px 0;text-align:right;vertical-align:bottom"></td><td colspan="3" style="background-color:#ffffff;padding:0 1pt"></td><td colspan="2" style="background-color:#ffffff;padding:2px 0 2px 1pt;text-align:right;vertical-align:bottom">(453)</td><td

style="background-color:#ffffff;padding:2px 1pt 2px 0;text-align:right;vertical-align:bottom"></td><td colspan="3" style="background-color:#ffffff;padding:0 1pt"></td><td colspan="3" style="background-color:#ffffff;padding:0 1pt"></td><td colspan="3" style="background-color:#ffffff;padding:0 1pt"></td><td colspan="2" style="background-color:#ffffff;padding:2px 0 2px 1pt;text-align:right;vertical-align:bottom">216 </td><td style="background-color:#ffffff;padding:2px 1pt 2px 0;text-align:right;vertical-align:bottom"></td><td colspan="3" style="background-color:#ffffff;padding:0 1pt"></td><td colspan="2" style="background-color:#ffffff;padding:2px 0 2px 1pt;text-align:right;vertical-align:bottom">216 </td><td style="background-color:#ffffff;padding:2px 1pt 2px 0;text-align:right;vertical-align:bottom"></td></tr><tr><td colspan="3" style="background-color:#cceeff;padding:2px 1pt;text-align:left;vertical-align:bottom">Total</td><td colspan="3" style="background-color:#cceeff;padding:0 1pt"></td><td style="background-color:#cceeff;border-bottom:3pt double #000000;border-top:1pt solid #000000;padding:2px 0 2px 1pt;text-align:left;vertical-align:bottom">$</td><td style="background-color:#cceeff;border-bottom:3pt double #000000;border-top:1pt solid #000000;padding:2px 0;text-align:right;vertical-align:bottom">15,336 </td><td style="background-color:#cceeff;border-bottom:3pt double #000000;border-top:1pt solid #000000;padding:2px 1pt 2px 0;text-align:right;vertical-align:bottom"></td><td colspan="3" style="background-color:#cceeff;padding:0 1pt"></td><td style="background-color:#cceeff;border-bottom:3pt double #000000;border-top:1pt solid #000000;padding:2px 0 2px 1pt;text-align:left;vertical-align:bottom">$</td><td style="background-color:#cceeff;border-bottom:3pt double #000000;border-top:1pt solid #000000;padding:2px 0;text-align:right;vertical-align:bottom">(5,312)</td><td style="background-color:#cceeff;border-bottom:3pt double #000000;border-top:1pt solid #000000;padding:2px 1pt 2px 0;text-align:right;vertical-align:bottom"></td><td colspan="3" style="background-color:#cceeff;padding:0 1pt"></td><td style="background-color:#cceeff;border-bottom:3pt double #000000;border-top:1pt solid #000000;padding:2px 0 2px 1pt;text-align:left;vertical-align:bottom">$</td><td style="background-color:#cceeff;border-bottom:3pt double #000000;border-top:1pt solid #000000;padding:2px 0;text-align:right;vertical-align:bottom">10,024 </td><td style="background-color:#cceeff;border-bottom:3pt double #000000;border-top:1pt solid #000000;padding:2px 1pt 2px 0;text-align:right;vertical-align:bottom"></td><td colspan="3" style="background-color:#cceeff;padding:0 1pt"></td><td style="background-color:#cceeff;border-bottom:3pt double #000000;border-top:1pt solid #000000;padding:2px 0 2px 1pt;text-align:left;vertical-align:bottom">$</td><td style="background-color:#cceeff;border-bottom:3pt double #000000;border-top:1pt solid #000000;padding:2px 0;text-align:right;vertical-align:bottom">(4,322)</td><td style="background-color:#cceeff;border-bottom:3pt double #000000;border-top:1pt solid #000000;padding:2px 1pt 2px 0;text-align:right;vertical-align:bottom"></td><td colspan="3" style="background-color:#cceeff;padding:0 1pt"></td><td style="background-color:#cceeff;border-bottom:3pt double #000000;border-top:1pt solid #000000;padding:2px 0 2px 1pt;text-align:left;vertical-align:bottom">$</td><td style="background-color:#cceeff;border-bottom:3pt double #000000;border-top:1pt solid #000000;padding:2px 0;text-align:right;vertical-align:bottom">12,171 </td><td style="background-color:#cceeff;border-bottom:3pt double #000000;border-top:1pt solid #000000;padding:2px 1pt 2px 0;text-align:right;vertical-align:bottom"></td><td colspan="3" style="background-color:#cceeff;padding:0 1pt"></td><td style="background-color:#cceeff;border-bottom:3pt double #000000;border-top:1pt solid #000000;padding:2px 0 2px 1pt;text-align:left;vertical-align:bottom"><span style="color:#000000;font-family:'Times New Roman',sans-serif;font-size:10pt;font-weight:400;line-height:100%">$</td><td style="background-color:#cceeff;border-bottom:3pt double #000000;border-top:1pt solid #000000;padding:2px 0;text-align:right;vertical-align:bottom">7,849 </td><td style="background-color:#cceeff;border-bottom:3pt double #000000;border-top:1pt solid #000000;padding:2px 1pt 2px 0;text-align:right;vertical-align:bottom"></td></tr></table> <table style="border-collapse:collapse;display:inline-table;margin-bottom:5pt;vertical-align:text-bottom;width:99.853%"><tr><td style="width:1.0%"></td><td style="width:16.908%"></td><td style="width:0.1%"></td><td style="width:0.1%"></td><td style="width:0.532%"></td><td style="width:0.1%"></td><td style="width:1.0%"></td><td style="width:11.930%"></td><td style="width:0.1%"></td><td style="width:0.1%"></td><td style="width:0.532%"></td><td style="width:0.1%"></td><td style="width:1.0%"></td><td style="width:11.930%"></td><td style="width:0.1%"></td><td style="width:0.1%"></td><td style="width:0.532%"></td><td style="width:0.1%"></td><td style="width:1.0%"></td><td style="width:10.466%"></td><td style="width:0.1%"></td><td style="width:0.1%"></td><td style="width:0.532%"></td><td style="width:0.1%"></td><td style="width:1.0%"></td><td style="width:11.637%"></td><td style="width:0.1%"></td><td style="width:0.1%"></td><td style="width:0.532%"></td><td style="width:0.1%"></td><td style="width:1.0%"></td><td style="width:13.394%"></td><td style="width:0.1%"></td><td style="width:0.1%"></td><td style="width:0.532%"></td><td style="width:0.1%"></td><td style="width:1.0%"></td><td style="width:11.643%"></td><td style="width:0.1%"></td></tr><tr><td colspan="3" style="padding:0 1pt"></td><td colspan="3" style="padding:0 1pt"></td><td colspan="33" style="padding:2px 1pt;text-align:center;vertical-align:bottom">Six-Month Period Ended June 30,

2023</td></tr><tr><td colspan="3" style="padding:2px 1pt;text-align:left;vertical-align:bottom">Derivative Type</td><td colspan="3" style="padding:0 1pt"></td><td colspan="3" style="border-top:1pt solid #000000;padding:2px 1pt;text-align:center;vertical-align:bottom">Net Realized Gains (Losses) on Periodic Settlements of Interest Rate Swaps</td><td colspan="3" style="border-top:1pt solid #000000;padding:0 1pt"></td><td colspan="3" style="border-top:1pt solid #000000;padding:2px 1pt;text-align:center;vertical-align:bottom">Net Realized Gains (Losses) on Financial Derivatives Other Than Periodic Settlements of Interest Rate Swaps</td><td colspan="3" style="border-top:1pt solid #000000;padding:0 1pt"></td><td colspan="3" style="border-top:1pt solid #000000;padding:2px 1pt;text-align:center;vertical-align:bottom">Net Realized Gains (Losses) on Financial Derivatives</td><td colspan="3" style="border-top:1pt solid #000000;padding:0 1pt"></td><td colspan="3" style="border-top:1pt solid #000000;padding:2px 1pt;text-align:center;vertical-align:bottom">Change in Net Unrealized Gains (Losses) on Accrued Periodic Settlements of Interest Rate Swaps</td><td colspan="3" style="border-top:1pt solid #000000;padding:0 1pt"></td><td colspan="3" style="border-top:1pt solid #000000;padding:2px 1pt;text-align:center;vertical-align:bottom">Change in Net Unrealized Gains (Losses) on Financial Derivatives Other Than on Accrued Periodic Settlements of Interest Rate Swaps</td><td colspan="3" style="border-top:1pt solid #000000;padding:0 1pt"></td><td colspan="3" style="border-top:1pt solid #000000;padding:2px 1pt;text-align:center;vertical-align:bottom">Change in Net Unrealized Gains (Losses) on Financial Derivatives</td></tr><tr><td colspan="3" style="border-top:1pt solid #000000;padding:2px 1pt;text-align:left;vertical-align:bottom">(In thousands)</td><td colspan="3" style="padding:0 1pt"></td><td colspan="3" style="border-top:1pt solid #000000;padding:0 1pt"></td><td colspan="3" style="padding:0 1pt"></td><td colspan="3" style="border-top:1pt solid #000000;padding:0 1pt"></td><td colspan="3" style="padding:0 1pt"></td><td colspan="3" style="border-top:1pt solid #000000;padding:0 1pt"></td><td colspan="3" style="padding:0 1pt"></td><td colspan="3" style="border-top:1pt solid #000000;padding:0 1pt"></td><td colspan="3" style="padding:0 1pt"></td><td colspan="3" style="border-top:1pt solid #000000;padding:0 1pt"></td></tr><tr><td colspan="3" style="background-color:#cceeff;padding:2px 1pt 2px 7.75pt;text-align:left;vertical-align:bottom">Interest rate swaps</td><td colspan="3" style="background-color:#cceeff;padding:0 1pt"></td><td style="background-color:#cceeff;padding:2px 0 2px 1pt;text-align:left;vertical-align:bottom">$</td><td style="background-color:#cceeff;padding:2px 0;text-align:right;vertical-align:bottom">5,711 </td><td style="background-color:#cceeff;padding:2px 1pt 2px 0;text-align:right;vertical-align:bottom"></td><td colspan="3" style="background-color:#cceeff;padding:0 1pt"></td><td style="background-color:#cceeff;padding:2px 0 2px 1pt;text-align:left;vertical-align:bottom">$</td><td style="background-color:#cceeff;padding:2px 0;text-align:right;vertical-align:bottom">16,643 </td><td style="background-color:#cceeff;padding:2px 1pt 2px 0;text-align:right;vertical-align:bottom"></td><td colspan="3" style="background-color:#cceeff;padding:0 1pt"></td><td style="background-color:#cceeff;padding:2px 0 2px 1pt;text-align:left;vertical-align:bottom">$</td><td style="background-color:#cceeff;padding:2px 0;text-align:right;vertical-align:bottom">22,354 </td><td style="background-color:#cceeff;padding:2px 1pt 2px 0;text-align:right;vertical-align:bottom"></td><td colspan="3" style="background-color:#cceeff;padding:0 1pt"></td><td style="background-color:#cceeff;padding:2px 0 2px 1pt;text-align:left;vertical-align:bottom">$</td><td style="background-color:#cceeff;padding:2px 0;text-align:right;vertical-align:bottom">3,550 </td><td style="background-color:#cceeff;padding:2px 1pt 2px 0;text-align:right;vertical-align:bottom"></td><td colspan="3" style="background-color:#cceeff;padding:0 1pt"></td><td style="background-color:#cceeff;padding:2px 0 2px 1pt;text-align:left;vertical-align:bottom">$</td><td style="background-color:#cceeff;padding:2px 0;text-align:right;vertical-align:bottom">(17,433)</td><td style="background-color:#cceeff;padding:2px 1pt 2px 0;text-align:right;vertical-align:bottom"></td><td colspan="3" style="background-color:#cceeff;padding:0 1pt"></td><td style="background-color:#cceeff;padding:2px 0 2px 1pt;text-align:left;vertical-align:bottom"><span style="color:#000000;font-family:'Times New Roman',sans-serif;font-size:10pt;font-weight:400;line-height:100%">$</td><td style="background-color:#cceeff;padding:2px 0;text-align:right;vertical-align:bottom">(13,883)</td><td style="background-color:#cceeff;padding:2px 1pt 2px 0;text-align:right;vertical-align:bottom"></td></tr><tr><td colspan="3" style="background-color:#ffffff;padding:2px 1pt 2px 7.75pt;text-align:left;vertical-align:bottom">TBAs</td><td colspan="3" style="background-color:#ffffff;padding:0 1pt"></td><td colspan="3" style="background-color:#ffffff;padding:0 1pt"></td><td colspan="3" style="background-color:#ffffff;padding:0 1pt"></td><td

colspan="2" style="background-color:#ffffff;padding:2px 0 2px 1pt;text-align:right;vertical-align:bottom">3,799 </td><td style="background-color:#ffffff;padding:2px 1pt 2px 0;text-align:right;vertical-align:bottom"></td><td colspan="3" style="background-color:#ffffff;padding:0 1pt"></td><td colspan="2" style="background-color:#ffffff;padding:2px 0 2px 1pt;text-align:right;vertical-align:bottom">3,799 </td><td style="background-color:#ffffff;padding:2px 1pt 2px 0;text-align:right;vertical-align:bottom"></td><td colspan="3" style="background-color:#ffffff;padding:0 1pt"></td><td colspan="3" style="background-color:#ffffff;padding:0 1pt"></td><td colspan="3" style="background-color:#ffffff;padding:0 1pt"></td><td colspan="2" style="background-color:#ffffff;padding:2px 0 2px 1pt;text-align:right;vertical-align:bottom">(2,613)</td><td style="background-color:#ffffff;padding:2px 1pt 2px 0;text-align:right;vertical-align:bottom"></td><td colspan="3" style="background-color:#ffffff;padding:0 1pt"></td><td colspan="2" style="background-color:#ffffff;padding:2px 0 2px 1pt;text-align:right;vertical-align:bottom">(2,613)</td><td style="background-color:#ffffff;padding:2px 1pt 2px 0;text-align:right;vertical-align:bottom"></td></tr><tr><td colspan="3" style="background-color:#cceeff;padding:2px 1pt 2px 7.75pt;text-align:left;vertical-align:bottom">Futures</td><td colspan="3" style="background-color:#cceeff;padding:0 1pt"></td><td colspan="3" style="background-color:#cceeff;padding:0 1pt"></td><td colspan="3" style="background-color:#cceeff;padding:0 1pt"></td><td colspan="2" style="background-color:#cceeff;padding:2px 0 2px 1pt;text-align:right;vertical-align:bottom">(165)</td><td style="background-color:#cceeff;padding:2px 1pt 2px 0;text-align:right;vertical-align:bottom"></td><td colspan="3" style="background-color:#cceeff;padding:0 1pt"></td><td colspan="2" style="background-color:#cceeff;padding:2px 0 2px 1pt;text-align:right;vertical-align:bottom">(165)</td><td style="background-color:#cceeff;padding:2px 1pt 2px 0;text-align:right;vertical-align:bottom"></td><td colspan="3" style="background-color:#cceeff;padding:0 1pt"></td><td colspan="3" style="background-color:#cceeff;padding:0 1pt"></td><td colspan="3" style="background-color:#cceeff;padding:0 1pt"></td><td colspan="2" style="background-color:#cceeff;padding:2px 0 2px 1pt;text-align:right;vertical-align:bottom">(485)</td><td style="background-color:#cceeff;padding:2px 1pt 2px 0;text-align:right;vertical-align:bottom"></td><td colspan="3" style="background-color:#cceeff;padding:0 1pt"></td><td colspan="2" style="background-color:#cceeff;padding:2px 0 2px 1pt;text-align:right;vertical-align:bottom">(485)</td><td style="background-color:#cceeff;padding:2px 1pt 2px 0;text-align:right;vertical-align:bottom"></td></tr><tr><td colspan="3" style="background-color:#ffffff;padding:2px 1pt 2px 7.75pt;text-align:left;vertical-align:bottom">Credit Default Swaps</td><td colspan="3" style="background-color:#ffffff;padding:0 1pt"></td><td colspan="3" style="background-color:#ffffff;padding:0 1pt"></td><td colspan="3" style="background-color:#ffffff;padding:0 1pt"></td><td colspan="2" style="background-color:#ffffff;padding:2px 0 2px 1pt;text-align:right;vertical-align:bottom">(18)</td><td style="background-color:#ffffff;padding:2px 1pt 2px 0;text-align:right;vertical-align:bottom"></td><td colspan="3" style="background-color:#ffffff;padding:0 1pt"></td><td colspan="2" style="background-color:#ffffff;padding:2px 0 2px 1pt;text-align:right;vertical-align:bottom">(18)</td><td style="background-color:#ffffff;padding:2px 1pt 2px 0;text-align:right;vertical-align:bottom"></td><td colspan="3" style="background-color:#ffffff;padding:0 1pt"></td><td colspan="3" style="background-color:#ffffff;padding:0 1pt"></td><td colspan="3" style="background-color:#ffffff;padding:0 1pt"></td><td colspan="2" style="background-color:#ffffff;padding:2px 0 2px 1pt;text-align:right;vertical-align:bottom">(118)</td><td style="background-color:#ffffff;padding:2px 1pt 2px 0;text-align:right;vertical-align:bottom"></td><td colspan="3" style="background-color:#ffffff;padding:0 1pt"></td><td colspan="2" style="background-color:#ffffff;padding:2px 0 2px 1pt;text-align:right;vertical-align:bottom">(118)</td><td style="background-color:#ffffff;padding:2px 1pt 2px 0;text-align:right;vertical-align:bottom"></td></tr><tr><td colspan="3" style="background-color:#cceeff;padding:2px 1pt;text-align:left;vertical-align:bottom">Total</td><td colspan="3" style="background-color:#cceeff;padding:0 1pt"></td><td style="background-color:#cceeff;border-bottom:3pt double #000000;border-top:1pt solid #000000;padding:2px 0 2px 1pt;text-align:left;vertical-align:bottom">$</td><td style="background-color:#cceeff;border-bottom:3pt double #000000;border-top:1pt solid #000000;padding:2px 0;text-align:right;vertical-align:bottom">5,711 </td><td style="background-color:#cceeff;border-bottom:3pt double #000000;border-top:1pt solid #000000;padding:2px 1pt 2px 0;text-align:right;vertical-align:bottom"></td><td colspan="3" style="background-color:#cceeff;padding:0 1pt"></td><td style="background-color:#cceeff;border-bottom:3pt double #000000;border-top:1pt solid #000000;padding:2px 0 2px 1pt;text-align:left;vertical-align:bottom">$</td><td style="background-color:#cceeff;border-bottom:3pt double #000000;border-top:1pt solid #000000;padding:2px 0;text-align:right;vertical-align:bottom">20,259 </td><td style="background-color:#cceeff;border-bottom:3pt double #000000;border-top:1pt solid #000000;padding:2px 1pt 2px 0;text-align:right;vertical-align:bottom"></td><td

colspan="3" style="background-color:#cceeff;padding:0 1pt"></td><td style="background-color:#cceeff;border-bottom:3pt double #000000;border-top:1pt solid #000000;padding:2px 0 2px 1pt;text-align:left;vertical-align:bottom">$</td><td style="background-color:#cceeff;border-bottom:3pt double #000000;border-top:1pt solid #000000;padding:2px 0;text-align:right;vertical-align:bottom">25,970 </td><td style="background-color:#cceeff;border-bottom:3pt double #000000;border-top:1pt solid #000000;padding:2px 1pt 2px 0;text-align:right;vertical-align:bottom"></td><td colspan="3" style="background-color:#cceeff;padding:0 1pt"></td><td style="background-color:#cceeff;border-bottom:3pt double #000000;border-top:1pt solid #000000;padding:2px 0 2px 1pt;text-align:left;vertical-align:bottom">$</td><td style="background-color:#cceeff;border-bottom:3pt double #000000;border-top:1pt solid #000000;padding:2px 0;text-align:right;vertical-align:bottom">3,550 </td><td style="background-color:#cceeff;border-bottom:3pt double #000000;border-top:1pt solid #000000;padding:2px 1pt 2px 0;text-align:right;vertical-align:bottom"></td><td colspan="3" style="background-color:#cceeff;padding:0 1pt"></td><td style="background-color:#cceeff;border-bottom:3pt double #000000;border-top:1pt solid #000000;padding:2px 0 2px 1pt;text-align:left;vertical-align:bottom">$</td><td style="background-color:#cceeff;border-bottom:3pt double #000000;border-top:1pt solid #000000;padding:2px 0;text-align:right;vertical-align:bottom">(20,649)</td><td style="background-color:#cceeff;border-bottom:3pt double #000000;border-top:1pt solid #000000;padding:2px 1pt 2px 0;text-align:right;vertical-align:bottom"></td><td colspan="3" style="background-color:#cceeff;padding:0 1pt"></td><td style="background-color:#cceeff;border-bottom:3pt double #000000;border-top:1pt solid #000000;padding:2px 0 2px 1pt;text-align:left;vertical-align:bottom">$</td><td style="background-color:#cceeff;border-bottom:3pt double #000000;border-top:1pt solid #000000;padding:2px 0;text-align:right;vertical-align:bottom">(17,099)</td><td style="background-color:#cceeff;border-bottom:3pt double #000000;border-top:1pt solid #000000;padding:2px 1pt 2px 0;text-align:right;vertical-align:bottom"></td></tr></table> At June 30, 2024, the Company held credit default swaps representing purchased protection on corporate bond indices with a notional value of $23.8 million and a fair value of $(0.6) million; the weighted average remaining maturity on such contracts was 5.0 years. At December 31, 2023, the Company held credit default swaps representing purchased protection on corporate bond indices with a notional value of $25.9 million and a fair value of $(0.6) million; the weighted average remaining maturity on such contracts was 5.0 years.</div><div style="margin-top:9pt;text-indent:22.5pt">The following table details the fair value of the Company's holdings of financial derivatives as of June 30, 2024 and December 31, 2023:</div><div><table style="border-collapse:collapse;display:inline-table;margin-bottom:5pt;vertical-align:text-bottom;width:99.853%"><tr><td style="width:1.0%"></td><td style="width:62.296%"></td><td style="width:0.1%"></td><td style="width:0.1%"></td><td style="width:0.532%"></td><td style="width:0.1%"></td><td style="width:1.0%"></td><td style="width:16.469%"></td><td style="width:0.1%"></td><td style="width:0.1%"></td><td style="width:0.532%"></td><td style="width:0.1%"></td><td style="width:1.0%"></td><td style="width:16.471%"></td><td style="width:0.1%"></td></tr><tr><td colspan="3" style="padding:0 1pt"></td><td colspan="3" style="padding:0 1pt"></td><td colspan="3" style="padding:2px 1pt;text-align:center;vertical-align:bottom">June 30, 2024</td><td colspan="3" style="padding:0 1pt"></td><td colspan="3" style="border-bottom:1pt solid #000000;padding:2px 1pt;text-align:center;vertical-align:bottom">December 31, 2023</td></tr><tr><td colspan="3" style="padding:0 1pt"></td><td colspan="3" style="padding:0 1pt"></td><td colspan="9" style="border-top:1pt solid #000000;padding:2px 1pt;text-align:center;vertical-align:bottom">(In thousands)</td></tr><tr><td colspan="3" style="background-color:#cceeff;padding:2px 1pt;text-align:left;vertical-align:bottom">Financial derivatives-assets, at fair value:</td><td colspan="3" style="background-color:#cceeff;padding:0 1pt"></td><td colspan="3" style="background-color:#cceeff;padding:0 1pt"></td><td colspan="3" style="background-color:#cceeff;padding:0 1pt"></td><td colspan="3" style="background-color:#cceeff;padding:0 1pt"></td></tr><tr><td colspan="3" style="background-color:#ffffff;padding:2px 1pt 2px 12.25pt;text-align:left;vertical-align:bottom">TBA securities purchase contracts</td><td colspan="3" style="background-color:#ffffff;padding:0 1pt"></td><td style="background-color:#ffffff;padding:2px 0 2px 1pt;text-align:left;vertical-align:bottom"><span style="color:#000000;font-family:'Times New Roman',sans-serif;font-size:10pt;font-weight:400;line-height:100%">$</td><td style="background-color:#ffffff;padding:2px 0;text-align:right;vertical-align:bottom">99 </td><td style="background-color:#ffffff;padding:2px 1pt 2px 0;text-align:right;vertical-align:bottom"></td><td colspan="3" style="background-color:#ffffff;padding:0 1pt"></td><td style="background-color:#ffffff;padding:2px 0 2px 1pt;text-align:left;vertical-align:bottom">$</td><td style="background-color:#ffffff;padding:2px 0;text-align:right;vertical-align:bottom">654 </td><td style="background-color:#ffffff;padding:2px 1pt 2px 0;text-

align:right;vertical-align:bottom"></td></tr><tr><td colspan="3" style="background-color:#ccceff;padding:2px 1pt 2px 12.25pt;text-align:left;vertical-align:bottom">TBA securities sale contracts</td><td colspan="3" style="background-color:#ccceff;padding:0 1pt"></td><td colspan="2" style="background-color:#ccceff;padding:2px 0 2px 1pt;text-align:right;vertical-align:bottom">681 </td><td style="background-color:#ccceff;padding:2px 1pt 2px 0;text-align:right;vertical-align:bottom"></td><td colspan="3" style="background-color:#ccceff;padding:0 1pt"></td><td colspan="2" style="background-color:#ccceff;padding:2px 0 2px 1pt;text-align:right;vertical-align:bottom">— </td><td style="background-color:#ccceff;padding:2px 1pt 2px 0;text-align:right;vertical-align:bottom"></td></tr><tr><td colspan="3" style="background-color:#ffffff;padding:2px 1pt 2px 12.25pt;text-align:left;vertical-align:bottom">Fixed payer interest rate swaps</td><td colspan="3" style="background-color:#ffffff;padding:0 1pt"></td><td colspan="2" style="background-color:#ffffff;padding:2px 0 2px 1pt;text-align:right;vertical-align:bottom">78,674 </td><td style="background-color:#ffffff;padding:2px 1pt 2px 0;text-align:right;vertical-align:bottom"></td><td colspan="3" style="background-color:#ffffff;padding:0 1pt"></td><td colspan="2" style="background-color:#ffffff;padding:2px 0 2px 1pt;text-align:right;vertical-align:bottom">67,719 </td><td style="background-color:#ffffff;padding:2px 1pt 2px 0;text-align:right;vertical-align:bottom"></td></tr><tr><td colspan="3" style="background-color:#ccceff;padding:2px 1pt 2px 12.25pt;text-align:left;vertical-align:bottom">Fixed receiver interest rate swaps</td><td colspan="3" style="background-color:#ccceff;padding:0 1pt"></td><td colspan="2" style="background-color:#ccceff;padding:2px 0 2px 1pt;text-align:right;vertical-align:bottom">782 </td><td style="background-color:#ccceff;padding:2px 1pt 2px 0;text-align:right;vertical-align:bottom"></td><td colspan="3" style="background-color:#ccceff;padding:0 1pt"></td><td colspan="2" style="background-color:#ccceff;padding:2px 0 2px 1pt;text-align:right;vertical-align:bottom">3,622 </td><td style="background-color:#ccceff;padding:2px 1pt 2px 0;text-align:right;vertical-align:bottom"></td></tr><tr><td colspan="3" style="background-color:#ffffff;padding:2px 1pt 2px 12.25pt;text-align:left;vertical-align:bottom">Futures</td><td colspan="3" style="background-color:#ffffff;padding:0 1pt"></td><td colspan="2" style="background-color:#ffffff;padding:2px 0 2px 1pt;text-align:right;vertical-align:bottom">598 </td><td style="background-color:#ffffff;padding:2px 1pt 2px 0;text-align:right;vertical-align:bottom"></td><td colspan="3" style="background-color:#ffffff;padding:0 1pt"></td><td colspan="2" style="background-color:#ffffff;padding:2px 0 2px 1pt;text-align:right;vertical-align:bottom">2,284 </td><td style="background-color:#ffffff;padding:2px 1pt 2px 0;text-align:right;vertical-align:bottom"></td></tr><tr><td colspan="3" style="background-color:#ccceff;padding:2px 1pt;text-align:left;vertical-align:bottom">Total financial derivatives-assets, at fair value</td><td colspan="3" style="background-color:#ccceff;padding:0 1pt"></td><td colspan="2" style="background-color:#ccceff;border-top:1pt solid #000000;padding:2px 0 2px 1pt;text-align:right;vertical-align:bottom">80,834 </td><td style="background-color:#ccceff;border-top:1pt solid #000000;padding:2px 1pt 2px 0;text-align:right;vertical-align:bottom"></td><td colspan="3" style="background-color:#ccceff;padding:0 1pt"></td><td colspan="2" style="background-color:#ccceff;border-top:1pt solid #000000;padding:2px 0 2px 1pt;text-align:right;vertical-align:bottom">74,279 </td><td style="background-color:#ccceff;border-top:1pt solid #000000;padding:2px 1pt 2px 0;text-align:right;vertical-align:bottom"></td></tr><tr><td colspan="3" style="background-color:#ffffff;padding:2px 1pt;text-align:left;vertical-align:bottom">Financial derivatives-liabilities, at fair value:</td><td colspan="3" style="background-color:#ffffff;padding:0 1pt"></td><td colspan="3" style="background-color:#ffffff;border-top:1pt solid #000000;padding:0 1pt"></td><td colspan="3" style="background-color:#ffffff;padding:0 1pt"></td><td colspan="3" style="background-color:#ffffff;border-top:1pt solid #000000;padding:0 1pt"></td></tr><tr><td colspan="3" style="background-color:#ccceff;padding:2px 1pt 2px 12.25pt;text-align:left;vertical-align:bottom">TBA securities purchase contracts</td><td colspan="3" style="background-color:#ccceff;padding:0 1pt"></td><td colspan="2" style="background-color:#ccceff;padding:2px 0 2px 1pt;text-align:right;vertical-align:bottom">(956)</td><td style="background-color:#ccceff;padding:2px 1pt 2px 0;text-align:right;vertical-align:bottom"></td><td colspan="3" style="background-color:#ccceff;padding:0 1pt"></td><td colspan="2" style="background-color:#ccceff;padding:2px 0 2px 1pt;text-align:right;vertical-align:bottom">(13)</td><td style="background-color:#ccceff;padding:2px 1pt 2px 0;text-align:right;vertical-align:bottom"></td></tr><tr><td colspan="3" style="background-color:#ffffff;padding:2px 1pt 2px 12.25pt;text-align:left;vertical-align:bottom">TBA securities sale contracts</td><td colspan="3" style="background-color:#ffffff;padding:0 1pt"></td><td colspan="2" style="background-color:#ffffff;padding:2px 0 2px 1pt;text-align:right;vertical-align:bottom"><span style="color:#000000;font-family:'Times New Roman',sans-serif;font-

size:10pt;font-weight:400;line-height:100%">(63)</td><td style="background-color:#ffffff;padding:2px 1pt 2px 0;text-align:right;vertical-align:bottom"></td><td colspan="3" style="background-color:#ffffff;padding:0 1pt"></td><td colspan="2" style="background-color:#ffffff;padding:2px 0 2px 1pt;text-align:right;vertical-align:bottom">(1,863)</td><td style="background-color:#ffffff;padding:2px 1pt 2px 0;text-align:right;vertical-align:bottom"></td></tr><tr><td colspan="3" style="background-color:#cceeff;padding:2px 1pt 2px 12.25pt;text-align:left;vertical-align:bottom">Fixed payer interest rate swaps</td><td colspan="3" style="background-color:#cceeff;padding:0 1pt"></td><td colspan="2" style="background-color:#cceeff;padding:2px 0 2px 1pt;text-align:right;vertical-align:bottom">(426)</td><td style="background-color:#cceeff;padding:2px 1pt 2px 0;text-align:right;vertical-align:bottom"></td><td colspan="3" style="background-color:#cceeff;padding:0 1pt"></td><td colspan="2" style="background-color:#cceeff;padding:2px 0 2px 1pt;text-align:right;vertical-align:bottom">(4,182)</td><td style="background-color:#cceeff;padding:2px 1pt 2px 0;text-align:right;vertical-align:bottom"></td></tr><tr><td colspan="3" style="background-color:#ffffff;padding:2px 1pt 2px 12.25pt;text-align:left;vertical-align:bottom">Fixed receiver interest rate swaps</td><td colspan="3" style="background-color:#ffffff;padding:0 1pt"></td><td colspan="2" style="background-color:#ffffff;padding:2px 0 2px 1pt;text-align:right;vertical-align:bottom">(4,635)</td><td style="background-color:#ffffff;padding:2px 1pt 2px 0;text-align:right;vertical-align:bottom"></td><td colspan="3" style="background-color:#ffffff;padding:0 1pt"></td><td colspan="2" style="background-color:#ffffff;padding:2px 0 2px 1pt;text-align:right;vertical-align:bottom">(576)</td><td style="background-color:#ffffff;padding:2px 1pt 2px 0;text-align:right;vertical-align:bottom"></td></tr><tr><td colspan="3" style="background-color:#cceeff;padding:2px 1pt 2px 12.25pt;text-align:left;vertical-align:bottom">Futures</td><td colspan="3" style="background-color:#cceeff;padding:0 1pt"></td><td colspan="2" style="background-color:#cceeff;padding:2px 0 2px 1pt;text-align:right;vertical-align:bottom">(22)</td><td style="background-color:#cceeff;padding:2px 1pt 2px 0;text-align:right;vertical-align:bottom"></td><td colspan="3" style="background-color:#cceeff;padding:0 1pt"></td><td colspan="2" style="background-color:#cceeff;padding:2px 0 2px 1pt;text-align:right;vertical-align:bottom">(63)</td><td style="background-color:#cceeff;padding:2px 1pt 2px 0;text-align:right;vertical-align:bottom"></td></tr><tr><td colspan="3" style="background-color:#ffffff;padding:2px 1pt 2px 12.25pt;text-align:left;vertical-align:bottom">Credit default swaps</td><td colspan="3" style="background-color:#ffffff;padding:0 1pt"></td><td colspan="2" style="background-color:#ffffff;padding:2px 0 2px 1pt;text-align:right;vertical-align:bottom">(618)</td><td style="background-color:#ffffff;padding:2px 1pt 2px 0;text-align:right;vertical-align:bottom"></td><td colspan="3" style="background-color:#ffffff;padding:0 1pt"></td><td colspan="2" style="background-color:#ffffff;padding:2px 0 2px 1pt;text-align:right;vertical-align:bottom">(632)</td><td style="background-color:#ffffff;padding:2px 1pt 2px 0;text-align:right;vertical-align:bottom"></td></tr><tr><td colspan="3" style="background-color:#cceeff;padding:2px 1pt;text-align:left;vertical-align:bottom">Total financial derivatives-liabilities, at fair value</td><td colspan="3" style="background-color:#cceeff;padding:0 1pt"></td><td colspan="2" style="background-color:#cceeff;border-top:1pt solid #000000;padding:2px 0 2px 1pt;text-align:right;vertical-align:bottom">(6,720)</td><td style="background-color:#cceeff;border-top:1pt solid #000000;padding:2px 1pt 2px 0;text-align:right;vertical-align:bottom"></td><td colspan="3" style="background-color:#cceeff;padding:0 1pt"></td><td colspan="2" style="background-color:#cceeff;border-top:1pt solid #000000;padding:2px 0 2px 1pt;text-align:right;vertical-align:bottom">(7,329)</td><td style="background-color:#cceeff;border-top:1pt solid #000000;padding:2px 1pt 2px 0;text-align:right;vertical-align:bottom"></td></tr><tr><td colspan="3" style="background-color:#ffffff;padding:2px 1pt;text-align:left;vertical-align:bottom">Total, net</td><td colspan="3" style="background-color:#ffffff;padding:0 1pt"></td><td style="background-color:#ffffff;border-bottom:3pt double #000000;border-top:1pt solid #000000;padding:2px 0 2px 1pt;text-align:left;vertical-align:bottom">$</td><td style="background-color:#ffffff;border-bottom:3pt double #000000;border-top:1pt solid #000000;padding:2px 0;text-align:right;vertical-align:bottom">74,114 </td><td style="background-color:#ffffff;border-bottom:3pt double #000000;border-top:1pt solid #000000;padding:2px 1pt 2px 0;text-align:right;vertical-align:bottom"></td><td colspan="3" style="background-color:#ffffff;padding:0 1pt"></td><td style="background-color:#ffffff;border-bottom:3pt double #000000;border-top:1pt solid #000000;padding:2px 0 2px 1pt;text-align:left;vertical-align:bottom"><span style="color:#000000;font-family:'Times New Roman',sans-serif;font-size:10pt;font-weight:400;line-height:100%">$</td><td style="background-color:#ffffff;border-bottom:3pt double #000000;border-top:1pt solid #000000;padding:2px 0;text-align:right;vertical-align:bottom"><span style="color:#000000;font-family:'Times New Roman',sans-serif;font-

size:10pt;font-weight:400;line-height:100%">66,950 </td><td style="background-color:#ffffff;border-bottom:3pt double #000000;border-top:1pt solid #000000;padding:2px 1pt 2px 0;text-align:right;vertical-align:bottom"></td></tr></table>
990006540006810000786740006771900078200036220005980002284000808340007427900095600013000
style="margin-top:4.5pt;text-indent:22.5pt">The following tables provide information about the Company's fixed payer interest rate swaps as of June 30, 2024 and December 31, 2023. June 30, 2024: <table style="border-collapse:collapse;display:inline-table;margin-bottom:5pt;vertical-align:text-bottom;width:99.707%"><tr><td style="width:1.0%"></td><td style="width:22.213%"></td><td style="width:0.1%"></td><td style="width:0.1%"></td><td style="width:0.533%"></td><td style="width:0.1%"></td><td style="width:1.0%"></td><td style="width:13.122%"></td><td style="width:0.1%"></td><td style="width:0.1%"></td><td style="width:0.533%"></td><td style="width:0.1%"></td><td style="width:1.0%"></td><td style="width:13.416%"></td><td style="width:0.1%"></td><td style="width:0.1%"></td><td style="width:0.533%"></td><td style="width:0.1%"></td><td style="width:1.0%"></td><td style="width:12.536%"></td><td style="width:0.1%"></td><td style="width:0.1%"></td><td style="width:0.533%"></td><td style="width:0.1%"></td><td style="width:1.0%"></td><td style="width:12.536%"></td><td style="width:0.1%"></td><td style="width:0.1%"></td><td style="width:0.533%"></td><td style="width:0.1%"></td><td style="width:1.0%"></td><td style="width:15.912%"></td><td style="width:0.1%"></td></tr><tr><td colspan="3" style="padding:0 1pt"></td><td colspan="3" style="padding:0 1pt"></td><td colspan="3" style="padding:0 1pt"></td><td colspan="3" style="padding:0 1pt"></td><td colspan="3" style="padding:0 1pt"></td><td colspan="3" style="padding:0 1pt"></td><td colspan="15" style="padding:2px 1pt;text-align:center;vertical-align:bottom">Weighted Average</td></tr><tr><td colspan="3" style="padding:2px 1pt;text-align:left;vertical-align:bottom">Maturity</td><td colspan="3" style="padding:0 1pt"></td><td colspan="3" style="padding:2px 1pt;text-align:center;vertical-align:bottom">Notional Amount</td><td colspan="3" style="padding:0 1pt"></td><td colspan="3" style="border-bottom:1pt solid #000000;padding:2px 1pt;text-align:center;vertical-align:bottom">Fair Value</td><td colspan="3" style="padding:0 1pt"></td><td colspan="3" style="border-top:1pt solid #000000;padding:2px 1pt;text-align:center;vertical-align:bottom">Pay Rate</td><td colspan="3" style="border-top:1pt solid #000000;padding:0 1pt"></td><td colspan="3" style="border-top:1pt solid #000000;padding:2px 1pt;text-align:center;vertical-align:bottom">Receive Rate</td><td colspan="3" style="border-top:1pt solid #000000;padding:0 1pt"></td><td colspan="3" style="border-top:1pt solid #000000;padding:2px 1pt;text-align:center;vertical-align:bottom">Remaining Years to Maturity</td></tr><tr><td colspan="3" style="border-top:1pt solid #000000;padding:0 1pt"></td><td colspan="3" style="padding:0 1pt"></td><td colspan="9" style="border-top:1pt solid #000000;padding:2px 1pt;text-align:center;vertical-align:bottom">(In thousands)</td><td colspan="3" style="padding:0 1pt"></td><td colspan="3" style="border-top:1pt solid #000000;padding:0 1pt"></td><td colspan="3" style="padding:0 1pt"></td><td colspan="3" style="border-top:1pt solid #000000;padding:0 1pt"></td><td colspan="3" style="padding:0 1pt"></td><td colspan="3" style="border-top:1pt solid #000000;padding:0 1pt"></td></tr><tr><td colspan="3" style="display:none"></td><td colspan="3" style="display:none"></td><td colspan="3" style="display:none"></td><td colspan="3" style="display:none"></td><td colspan="3" style="display:none"></td><td colspan="3" style="display:none"></td><td colspan="3" style="display:none"></td><td colspan="3" style="display:none"></td><td colspan="3" style="display:none"></td><td colspan="3" style="display:none"></td><td colspan="3" style="display:none"></td><td colspan="3" style="display:none"></td></tr><tr><td colspan="3" style="background-color:#cceeff;padding:2px 1pt;text-align:left;vertical-align:bottom">2025</td><td colspan="3" style="background-color:#cceeff;padding:0 1pt"></td><td style="background-color:#cceeff;padding:2px 0 2px 1pt;text-align:left;vertical-align:bottom">$</td><td style="background-color:#cceeff;padding:2px 0;text-align:right;vertical-align:bottom">100,268 </td><td style="background-color:#cceeff;padding:2px 1pt 2px 0;text-align:right;vertical-align:bottom"></td><td colspan="3" style="background-color:#cceeff;padding:0 1pt"></td><td style="background-color:#cceeff;padding:2px 0 2px 1pt;text-align:left;vertical-align:bottom"><span style="color:#000000;font-family:'Times New Roman',sans-serif;font-size:10pt;font-weight:400;line-height:100%">$</td><td style="background-color:#cceeff;padding:2px 0;text-align:right;vertical-align:bottom">3,982 </td><td style="background-color:#cceeff;padding:2px 1pt 2px 0;text-align:right;vertical-align:bottom"></td><td colspan="3" style="background-color:#cceeff;padding:0 1pt"></td><td colspan="2" style="background-color:#cceeff;padding:2px 0 2px 1pt;text-align:right;vertical-align:bottom">2.98 </td><td style="background-color:#cceeff;padding:2px 1pt 2px 0;text-align:right;vertical-align:bottom">%</td><td colspan="3" style="background-color:#cceeff;padding:0 1pt"></td><td colspan="2" style="background-color:#cceeff;padding:2px 0 2px 1pt;text-align:right;vertical-align:bottom">5.34 </td><td style="background-

color:#cceeff;padding:2px 1pt 2px 0;text-align:right;vertical-align:bottom">%</td><td colspan="3" style="background-color:#cceeff;padding:0 1pt"></td><td colspan="3" style="background-color:#cceeff;padding:2px 1pt;text-align:right;vertical-align:bottom">1.23</td></tr><tr><td colspan="3" style="background-color:#ffffff;padding:2px 1pt;text-align:left;vertical-align:bottom">2027</td><td colspan="3" style="background-color:#ffffff;padding:0 1pt"></td><td colspan="2" style="background-color:#ffffff;padding:2px 0 2px 1pt;text-align:right;vertical-align:bottom">40,545 </td><td style="background-color:#ffffff;padding:2px 1pt 2px 0;text-align:right;vertical-align:bottom"></td><td colspan="3" style="background-color:#ffffff;padding:0 1pt"></td><td colspan="2" style="background-color:#ffffff;padding:2px 0 2px 1pt;text-align:right;vertical-align:bottom">2,202 </td><td style="background-color:#ffffff;padding:2px 1pt 2px 0;text-align:right;vertical-align:bottom"></td><td colspan="3" style="background-color:#ffffff;padding:0 1pt"></td><td colspan="2" style="background-color:#ffffff;padding:2px 0 2px 1pt;text-align:right;vertical-align:bottom">3.01 </td><td style="background-color:#ffffff;padding:2px 1pt 2px 0;text-align:right;vertical-align:bottom"></td><td colspan="3" style="background-color:#ffffff;padding:0 1pt"></td><td colspan="2" style="background-color:#ffffff;padding:2px 0 2px 1pt;text-align:right;vertical-align:bottom">5.33 </td><td style="background-color:#ffffff;padding:2px 1pt 2px 0;text-align:right;vertical-align:bottom"></td><td colspan="3" style="background-color:#ffffff;padding:0 1pt"></td><td colspan="3" style="background-color:#ffffff;padding:2px 1pt;text-align:right;vertical-align:bottom">3.22</td></tr><tr><td colspan="3" style="background-color:#cceeff;padding:2px 1pt;text-align:left;vertical-align:bottom">2028</td><td colspan="3" style="background-color:#cceeff;padding:0 1pt"></td><td colspan="2" style="background-color:#cceeff;padding:2px 0 2px 1pt;text-align:right;vertical-align:bottom">104,647 </td><td style="background-color:#cceeff;padding:2px 1pt 2px 0;text-align:right;vertical-align:bottom"></td><td colspan="3" style="background-color:#cceeff;padding:0 1pt"></td><td colspan="2" style="background-color:#cceeff;padding:2px 0 2px 1pt;text-align:right;vertical-align:bottom">7,375 </td><td style="background-color:#cceeff;padding:2px 1pt 2px 0;text-align:right;vertical-align:bottom"></td><td colspan="3" style="background-color:#cceeff;padding:0 1pt"></td><td colspan="2" style="background-color:#cceeff;padding:2px 0 2px 1pt;text-align:right;vertical-align:bottom">2.74 </td><td style="background-color:#cceeff;padding:2px 1pt 2px 0;text-align:right;vertical-align:bottom"></td><td colspan="3" style="background-color:#cceeff;padding:0 1pt"></td><td colspan="2" style="background-color:#cceeff;padding:2px 0 2px 1pt;text-align:right;vertical-align:bottom">5.34 </td><td style="background-color:#cceeff;padding:2px 1pt 2px 0;text-align:right;vertical-align:bottom"></td><td colspan="3" style="background-color:#cceeff;padding:0 1pt"></td><td colspan="3" style="background-color:#cceeff;padding:2px 1pt;text-align:right;vertical-align:bottom">4.02</td></tr><tr><td colspan="3" style="background-color:#ffffff;padding:2px 1pt;text-align:left;vertical-align:bottom">2029</td><td colspan="3" style="background-color:#ffffff;padding:0 1pt"></td><td colspan="2" style="background-color:#ffffff;padding:2px 0 2px 1pt;text-align:right;vertical-align:bottom">79,000 </td><td style="background-color:#ffffff;padding:2px 1pt 2px 0;text-align:right;vertical-align:bottom"></td><td colspan="3" style="background-color:#ffffff;padding:0 1pt"></td><td colspan="2" style="background-color:#ffffff;padding:2px 0 2px 1pt;text-align:right;vertical-align:bottom">6,292 </td><td style="background-color:#ffffff;padding:2px 1pt 2px 0;text-align:right;vertical-align:bottom"></td><td colspan="3" style="background-color:#ffffff;padding:0 1pt"></td><td colspan="2" style="background-color:#ffffff;padding:2px 0 2px 1pt;text-align:right;vertical-align:bottom">2.40 </td><td style="background-color:#ffffff;padding:2px 1pt 2px 0;text-align:right;vertical-align:bottom"></td><td colspan="3" style="background-color:#ffffff;padding:0 1pt"></td><td colspan="2" style="background-color:#ffffff;padding:2px 0 2px 1pt;text-align:right;vertical-align:bottom">5.33 </td><td style="background-color:#ffffff;padding:2px 1pt 2px 0;text-align:right;vertical-align:bottom"></td><td colspan="3" style="background-color:#ffffff;padding:0 1pt"></td><td colspan="3" style="background-color:#ffffff;padding:2px 1pt;text-align:right;vertical-align:bottom">4.73</td></tr><tr><td colspan="3" style="background-color:#cceeff;padding:2px 1pt;text-align:left;vertical-align:bottom">2030</td><td colspan="3" style="background-color:#cceeff;padding:0 1pt"></td><td colspan="2" style="background-color:#cceeff;padding:2px 0 2px 1pt;text-align:right;vertical-align:bottom">97,200 </td><td style="background-color:#cceeff;padding:2px 1pt 2px 0;text-align:right;vertical-align:bottom"></td><td colspan="3" style="background-color:#cceeff;padding:0 1pt"></td><td colspan="2" style="background-color:#cceeff;padding:2px 0 2px 1pt;text-align:right;vertical-align:bottom"><span style="color:#000000;font-

family:'Times New Roman',sans-serif;font-size:10pt;font-weight:400;line-height:100%">7,890 </td><td style="background-color:#cceeff;padding:2px 1pt 2px 0;text-align:right;vertical-align:bottom"></td><td colspan="3" style="background-color:#cceeff;padding:0 1pt"></td><td colspan="2" style="background-color:#cceeff;padding:2px 0 2px 1pt;text-align:right;vertical-align:bottom">2.50 </td><td style="background-color:#cceeff;padding:2px 1pt 2px 0;text-align:right;vertical-align:bottom"></td><td colspan="3" style="background-color:#cceeff;padding:0 1pt"></td><td colspan="2" style="background-color:#cceeff;padding:2px 0 2px 1pt;text-align:right;vertical-align:bottom">5.33 </td><td style="background-color:#cceeff;padding:2px 1pt 2px 0;text-align:right;vertical-align:bottom"></td><td colspan="3" style="background-color:#cceeff;padding:0 1pt"></td><td colspan="3" style="background-color:#cceeff;padding:2px 1pt;text-align:right;vertical-align:bottom">5.92</td></tr><tr><td colspan="3" style="background-color:#ffffff;padding:2px 1pt;text-align:left;vertical-align:bottom">2031</td><td colspan="3" style="background-color:#ffffff;padding:0 1pt"></td><td colspan="2" style="background-color:#ffffff;padding:2px 0 2px 1pt;text-align:right;vertical-align:bottom">123,515 </td><td style="background-color:#ffffff;padding:2px 1pt 2px 0;text-align:right;vertical-align:bottom"></td><td colspan="3" style="background-color:#ffffff;padding:0 1pt"></td><td colspan="2" style="background-color:#ffffff;padding:2px 0 2px 1pt;text-align:right;vertical-align:bottom">18,371 </td><td style="background-color:#ffffff;padding:2px 1pt 2px 0;text-align:right;vertical-align:bottom"></td><td colspan="3" style="background-color:#ffffff;padding:0 1pt"></td><td colspan="2" style="background-color:#ffffff;padding:2px 0 2px 1pt;text-align:right;vertical-align:bottom">1.81 </td><td style="background-color:#ffffff;padding:2px 1pt 2px 0;text-align:right;vertical-align:bottom"></td><td colspan="3" style="background-color:#ffffff;padding:0 1pt"></td><td colspan="2" style="background-color:#ffffff;padding:2px 0 2px 1pt;text-align:right;vertical-align:bottom">5.33 </td><td style="background-color:#ffffff;padding:2px 1pt 2px 0;text-align:right;vertical-align:bottom"></td><td colspan="3" style="background-color:#ffffff;padding:0 1pt"></td><td colspan="3" style="background-color:#ffffff;padding:2px 1pt;text-align:right;vertical-align:bottom">6.98</td></tr><tr><td colspan="3" style="background-color:#cceeff;padding:2px 1pt;text-align:left;vertical-align:bottom">2032</td><td colspan="3" style="background-color:#cceeff;padding:0 1pt"></td><td colspan="2" style="background-color:#cceeff;padding:2px 0 2px 1pt;text-align:right;vertical-align:bottom">104,377 </td><td style="background-color:#cceeff;padding:2px 1pt 2px 0;text-align:right;vertical-align:bottom"></td><td colspan="3" style="background-color:#cceeff;padding:0 1pt"></td><td colspan="2" style="background-color:#cceeff;padding:2px 0 2px 1pt;text-align:right;vertical-align:bottom">16,539 </td><td style="background-color:#cceeff;padding:2px 1pt 2px 0;text-align:right;vertical-align:bottom"></td><td colspan="3" style="background-color:#cceeff;padding:0 1pt"></td><td colspan="2" style="background-color:#cceeff;padding:2px 0 2px 1pt;text-align:right;vertical-align:bottom">1.74 </td><td style="background-color:#cceeff;padding:2px 1pt 2px 0;text-align:right;vertical-align:bottom"></td><td colspan="3" style="background-color:#cceeff;padding:0 1pt"></td><td colspan="2" style="background-color:#cceeff;padding:2px 0 2px 1pt;text-align:right;vertical-align:bottom">5.33 </td><td style="background-color:#cceeff;padding:2px 1pt 2px 0;text-align:right;vertical-align:bottom"></td><td colspan="3" style="background-color:#cceeff;padding:0 1pt"></td><td colspan="3" style="background-color:#cceeff;padding:2px 1pt;text-align:right;vertical-align:bottom">7.63</td></tr><tr><td colspan="3" style="background-color:#ffffff;padding:2px 1pt;text-align:left;vertical-align:bottom">2033</td><td colspan="3" style="background-color:#ffffff;padding:0 1pt"></td><td colspan="2" style="background-color:#ffffff;padding:2px 0 2px 1pt;text-align:right;vertical-align:bottom">76,900 </td><td style="background-color:#ffffff;padding:2px 1pt 2px 0;text-align:right;vertical-align:bottom"></td><td colspan="3" style="background-color:#ffffff;padding:0 1pt"></td><td colspan="2" style="background-color:#ffffff;padding:2px 0 2px 1pt;text-align:right;vertical-align:bottom">1,984 </td><td style="background-color:#ffffff;padding:2px 1pt 2px 0;text-align:right;vertical-align:bottom"></td><td colspan="3" style="background-color:#ffffff;padding:0 1pt"></td><td colspan="2" style="background-color:#ffffff;padding:2px 0 2px 1pt;text-align:right;vertical-align:bottom">3.69 </td><td style="background-color:#ffffff;padding:2px 1pt 2px 0;text-align:right;vertical-align:bottom"></td><td colspan="3" style="background-color:#ffffff;padding:0 1pt"></td><td colspan="2" style="background-color:#ffffff;padding:2px 0 2px 1pt;text-align:right;vertical-align:bottom">5.33 </td><td style="background-color:#ffffff;padding:2px 1pt 2px 0;text-align:right;vertical-align:bottom"></td><td colspan="3" style="background-color:#ffffff;padding:0 1pt"></td><td colspan="3" style="background-color:#ffffff;padding:2px 1pt;text-align:right;vertical-align:bottom">8.75</td></tr><tr><td colspan="3" style="background-color:#cceeff;padding:2px

1pt;text-align:left;vertical-align:bottom">2034</td><td colspan="3" style="background-color:#cceeff;padding:0 1pt"></td><td colspan="2" style="background-color:#cceeff;padding:2px 0 2px 1pt;text-align:right;vertical-align:bottom">10,148 </td><td style="background-color:#cceeff;padding:2px 1pt 2px 0;text-align:right;vertical-align:bottom"></td><td colspan="3" style="background-color:#cceeff;padding:0 1pt"></td><td colspan="2" style="background-color:#cceeff;padding:2px 0 2px 1pt;text-align:right;vertical-align:bottom">1 </td><td style="background-color:#cceeff;padding:2px 1pt 2px 0;text-align:right;vertical-align:bottom"></td><td colspan="3" style="background-color:#cceeff;padding:0 1pt"></td><td colspan="2" style="background-color:#cceeff;padding:2px 0 2px 1pt;text-align:right;vertical-align:bottom">4.02 </td><td style="background-color:#cceeff;padding:2px 1pt 2px 0;text-align:right;vertical-align:bottom"></td><td colspan="3" style="background-color:#cceeff;padding:0 1pt"></td><td colspan="2" style="background-color:#cceeff;padding:2px 0 2px 1pt;text-align:right;vertical-align:bottom">5.34 </td><td style="background-color:#cceeff;padding:2px 1pt 2px 0;text-align:right;vertical-align:bottom"></td><td colspan="3" style="background-color:#cceeff;padding:0 1pt"></td><td colspan="3" style="background-color:#cceeff;padding:2px 1pt;text-align:right;vertical-align:bottom">9.78</td></tr><tr><td colspan="3" style="background-color:#ffffff;padding:2px 1pt;text-align:left;vertical-align:bottom">2037</td><td colspan="3" style="background-color:#ffffff;padding:0 1pt"></td><td colspan="2" style="background-color:#ffffff;padding:2px 0 2px 1pt;text-align:right;vertical-align:bottom">35,000 </td><td style="background-color:#ffffff;padding:2px 1pt 2px 0;text-align:right;vertical-align:bottom"></td><td colspan="3" style="background-color:#ffffff;padding:0 1pt"></td><td colspan="2" style="background-color:#ffffff;padding:2px 0 2px 1pt;text-align:right;vertical-align:bottom">4,697 </td><td style="background-color:#ffffff;padding:2px 1pt 2px 0;text-align:right;vertical-align:bottom"></td><td colspan="3" style="background-color:#ffffff;padding:0 1pt"></td><td colspan="2" style="background-color:#ffffff;padding:2px 0 2px 1pt;text-align:right;vertical-align:bottom">2.85 </td><td style="background-color:#ffffff;padding:2px 1pt 2px 0;text-align:right;vertical-align:bottom"></td><td colspan="3" style="background-color:#ffffff;padding:0 1pt"></td><td colspan="2" style="background-color:#ffffff;padding:2px 0 2px 1pt;text-align:right;vertical-align:bottom">5.33 </td><td style="background-color:#ffffff;padding:2px 1pt 2px 0;text-align:right;vertical-align:bottom"></td><td colspan="3" style="background-color:#ffffff;padding:0 1pt"></td><td colspan="3" style="background-color:#ffffff;padding:2px 1pt;text-align:right;vertical-align:bottom">13.07</td></tr><tr><td colspan="3" style="background-color:#cceeff;padding:2px 1pt;text-align:left;vertical-align:bottom">2038</td><td colspan="3" style="background-color:#cceeff;padding:0 1pt"></td><td colspan="2" style="background-color:#cceeff;padding:2px 0 2px 1pt;text-align:right;vertical-align:bottom">39,500 </td><td style="background-color:#cceeff;padding:2px 1pt 2px 0;text-align:right;vertical-align:bottom"></td><td colspan="3" style="background-color:#cceeff;padding:0 1pt"></td><td colspan="2" style="background-color:#cceeff;padding:2px 0 2px 1pt;text-align:right;vertical-align:bottom">166 </td><td style="background-color:#cceeff;padding:2px 1pt 2px 0;text-align:right;vertical-align:bottom"></td><td colspan="3" style="background-color:#cceeff;padding:0 1pt"></td><td colspan="2" style="background-color:#cceeff;padding:2px 0 2px 1pt;text-align:right;vertical-align:bottom">4.01 </td><td style="background-color:#cceeff;padding:2px 1pt 2px 0;text-align:right;vertical-align:bottom"></td><td colspan="3" style="background-color:#cceeff;padding:0 1pt"></td><td colspan="2" style="background-color:#cceeff;padding:2px 0 2px 1pt;text-align:right;vertical-align:bottom">5.34 </td><td style="background-color:#cceeff;padding:2px 1pt 2px 0;text-align:right;vertical-align:bottom"></td><td colspan="3" style="background-color:#cceeff;padding:0 1pt"></td><td colspan="3" style="background-color:#cceeff;padding:2px 1pt;text-align:right;vertical-align:bottom">14.16</td></tr><tr><td colspan="3" style="background-color:#ffffff;padding:2px 1pt;text-align:left;vertical-align:bottom">2040</td><td colspan="3" style="background-color:#ffffff;padding:0 1pt"></td><td colspan="2" style="background-color:#ffffff;padding:2px 0 2px 1pt;text-align:right;vertical-align:bottom">500 </td><td style="background-color:#ffffff;padding:2px 1pt 2px 0;text-align:right;vertical-align:bottom"></td><td colspan="3" style="background-color:#ffffff;padding:0 1pt"></td><td colspan="2" style="background-color:#ffffff;padding:2px 0 2px 1pt;text-align:right;vertical-align:bottom">194 </td><td style="background-color:#ffffff;padding:2px 1pt 2px 0;text-align:right;vertical-align:bottom"></td><td colspan="3" style="background-color:#ffffff;padding:0 1pt"></td><td colspan="2" style="background-color:#ffffff;padding:2px 0 2px 1pt;text-align:right;vertical-align:bottom">0.90 </td><td style="background-color:#ffffff;padding:2px 1pt 2px 0;text-

align:right;vertical-align:bottom"></td><td colspan="3" style="background-color:#ffffff;padding:0 1pt"></td><td colspan="2" style="background-color:#ffffff;padding:2px 0 2px 1pt;text-align:right;vertical-align:bottom">5.33 </td><td style="background-color:#ffffff;padding:2px 1pt 2px 0;text-align:right;vertical-align:bottom"></td><td colspan="3" style="background-color:#ffffff;padding:0 1pt"></td><td colspan="3" style="background-color:#ffffff;padding:2px 1pt;text-align:right;vertical-align:bottom">16.32</td></tr><tr><td colspan="3" style="background-color:#cceeff;padding:2px 1pt;text-align:left;vertical-align:bottom">2041</td><td colspan="3" style="background-color:#cceeff;padding:0 1pt"></td><td colspan="2" style="background-color:#cceeff;padding:2px 0 2px 1pt;text-align:right;vertical-align:bottom">10,961 </td><td style="background-color:#cceeff;padding:2px 1pt 2px 0;text-align:right;vertical-align:bottom"></td><td colspan="3" style="background-color:#cceeff;padding:0 1pt"></td><td colspan="2" style="background-color:#cceeff;padding:2px 0 2px 1pt;text-align:right;vertical-align:bottom">3,931 </td><td style="background-color:#cceeff;padding:2px 1pt 2px 0;text-align:right;vertical-align:bottom"></td><td colspan="3" style="background-color:#cceeff;padding:0 1pt"></td><td colspan="2" style="background-color:#cceeff;padding:2px 0 2px 1pt;text-align:right;vertical-align:bottom">1.33 </td><td style="background-color:#cceeff;padding:2px 1pt 2px 0;text-align:right;vertical-align:bottom"></td><td colspan="3" style="background-color:#cceeff;padding:0 1pt"></td><td colspan="2" style="background-color:#cceeff;padding:2px 0 2px 1pt;text-align:right;vertical-align:bottom">5.34 </td><td style="background-color:#cceeff;padding:2px 1pt 2px 0;text-align:right;vertical-align:bottom"></td><td colspan="3" style="background-color:#cceeff;padding:0 1pt"></td><td colspan="3" style="background-color:#cceeff;padding:2px 1pt;text-align:right;vertical-align:bottom">17.10</td></tr><tr><td colspan="3" style="background-color:#ffffff;padding:2px 1pt;text-align:left;vertical-align:bottom">2049</td><td colspan="3" style="background-color:#ffffff;padding:0 1pt"></td><td colspan="2" style="background-color:#ffffff;padding:2px 0 2px 1pt;text-align:right;vertical-align:bottom">3,564 </td><td style="background-color:#ffffff;padding:2px 1pt 2px 0;text-align:right;vertical-align:bottom"></td><td colspan="3" style="background-color:#ffffff;padding:0 1pt"></td><td colspan="2" style="background-color:#ffffff;padding:2px 0 2px 1pt;text-align:right;vertical-align:bottom">1,338 </td><td style="background-color:#ffffff;padding:2px 1pt 2px 0;text-align:right;vertical-align:bottom"></td><td colspan="3" style="background-color:#ffffff;padding:0 1pt"></td><td colspan="2" style="background-color:#ffffff;padding:2px 0 2px 1pt;text-align:right;vertical-align:bottom">1.63 </td><td style="background-color:#ffffff;padding:2px 1pt 2px 0;text-align:right;vertical-align:bottom"></td><td colspan="3" style="background-color:#ffffff;padding:0 1pt"></td><td colspan="2" style="background-color:#ffffff;padding:2px 0 2px 1pt;text-align:right;vertical-align:bottom">5.34 </td><td style="background-color:#ffffff;padding:2px 1pt 2px 0;text-align:right;vertical-align:bottom"></td><td colspan="3" style="background-color:#ffffff;padding:0 1pt"></td><td colspan="3" style="background-color:#ffffff;padding:2px 1pt;text-align:right;vertical-align:bottom">25.33</td></tr><tr><td colspan="3" style="background-color:#cceeff;padding:2px 1pt;text-align:left;vertical-align:bottom">2050</td><td colspan="3" style="background-color:#cceeff;padding:0 1pt"></td><td colspan="2" style="background-color:#cceeff;padding:2px 0 2px 1pt;text-align:right;vertical-align:bottom">780 </td><td style="background-color:#cceeff;padding:2px 1pt 2px 0;text-align:right;vertical-align:bottom"></td><td colspan="3" style="background-color:#cceeff;padding:0 1pt"></td><td colspan="2" style="background-color:#cceeff;padding:2px 0 2px 1pt;text-align:right;vertical-align:bottom">438 </td><td style="background-color:#cceeff;padding:2px 1pt 2px 0;text-align:right;vertical-align:bottom"></td><td colspan="3" style="background-color:#cceeff;padding:0 1pt"></td><td colspan="2" style="background-color:#cceeff;padding:2px 0 2px 1pt;text-align:right;vertical-align:bottom">0.64 </td><td style="background-color:#cceeff;padding:2px 1pt 2px 0;text-align:right;vertical-align:bottom"></td><td colspan="3" style="background-color:#cceeff;padding:0 1pt"></td><td colspan="2" style="background-color:#cceeff;padding:2px 0 2px 1pt;text-align:right;vertical-align:bottom">5.34 </td><td style="background-color:#cceeff;padding:2px 1pt 2px 0;text-align:right;vertical-align:bottom"></td><td colspan="3" style="background-color:#cceeff;padding:0 1pt"></td><td colspan="3" style="background-color:#cceeff;padding:2px 1pt;text-align:right;vertical-align:bottom">26.04</td></tr><tr><td colspan="3" style="background-color:#ffffff;padding:2px 1pt;text-align:left;vertical-align:bottom">2052</td><td colspan="3" style="background-color:#ffffff;padding:0 1pt"></td><td colspan="2" style="background-color:#ffffff;padding:2px 0 2px 1pt;text-align:right;vertical-align:bottom">10,000 </td><td style="background-color:#ffffff;padding:2px 1pt 2px 0;text-

align:right;vertical-align:bottom"></td><td colspan="3" style="background-color:#ffffff;padding:0 1pt"></td><td colspan="2" style="background-color:#ffffff;padding:2px 0 2px 1pt;text-align:right;vertical-align:bottom">2,848 </td><td style="background-color:#ffffff;padding:2px 1pt 2px 0;text-align:right;vertical-align:bottom"></td><td colspan="3" style="background-color:#ffffff;padding:0 1pt"></td><td colspan="2" style="background-color:#ffffff;padding:2px 0 2px 1pt;text-align:right;vertical-align:bottom">2.28 </td><td style="background-color:#ffffff;padding:2px 1pt 2px 0;text-align:right;vertical-align:bottom"></td><td colspan="3" style="background-color:#ffffff;padding:0 1pt"></td><td colspan="2" style="background-color:#ffffff;padding:2px 0 2px 1pt;text-align:right;vertical-align:bottom">5.33 </td><td style="background-color:#ffffff;padding:2px 1pt 2px 0;text-align:right;vertical-align:bottom"></td><td colspan="3" style="background-color:#ffffff;padding:0 1pt"></td><td colspan="3" style="background-color:#ffffff;padding:2px 1pt;text-align:right;vertical-align:bottom">27.81</td></tr><tr><td colspan="3" style="background-color:#cceeff;padding:2px 1pt;text-align:left;vertical-align:bottom">Total</td><td colspan="3" style="background-color:#cceeff;padding:0 1pt"></td><td style="background-color:#cceeff;border-bottom:3pt double #000;border-top:1pt solid #000;padding:2px 0 2px 1pt;text-align:left;vertical-align:bottom">$</td><td style="background-color:#cceeff;border-bottom:3pt double #000;border-top:1pt solid #000;padding:2px 0;text-align:right;vertical-align:bottom">836,905 </td><td style="background-color:#cceeff;border-bottom:3pt double #000;border-top:1pt solid #000;padding:2px 1pt 2px 0;text-align:right;vertical-align:bottom"></td><td colspan="3" style="background-color:#cceeff;padding:0 1pt"></td><td style="background-color:#cceeff;border-bottom:3pt double #000;border-top:1pt solid #000;padding:2px 0 2px 1pt;text-align:left;vertical-align:bottom"><span style="color:#000000;font-family:'Times New Roman',sans-serif;font-size:10pt;font-weight:400;line-height:100%">$</td><td style="background-color:#cceeff;border-bottom:3pt double #000;border-top:1pt solid #000;padding:2px 0;text-align:right;vertical-align:bottom">78,248 </td><td style="background-color:#cceeff;border-bottom:3pt double #000;border-top:1pt solid #000;padding:2px 1pt 2px 0;text-align:right;vertical-align:bottom"></td><td colspan="3" style="background-color:#cceeff;padding:0 1pt"></td><td colspan="2" style="background-color:#cceeff;border-bottom:3pt double #000;border-top:1pt solid #000;padding:2px 0 2px 1pt;text-align:right;vertical-align:bottom">2.60 </td><td style="background-color:#cceeff;border-bottom:3pt double #000;border-top:1pt solid #000;padding:2px 1pt 2px 0;text-align:right;vertical-align:bottom">%</td><td colspan="3" style="background-color:#cceeff;padding:0 1pt"></td><td colspan="2" style="background-color:#cceeff;border-bottom:3pt double #000;border-top:1pt solid #000;padding:2px 0 2px 1pt;text-align:right;vertical-align:bottom">5.33 </td><td style="background-color:#cceeff;border-bottom:3pt double #000;border-top:1pt solid #000;padding:2px 1pt 2px 0;text-align:right;vertical-align:bottom">%</td><td colspan="3" style="background-color:#cceeff;padding:0 1pt"></td><td colspan="3" style="background-color:#cceeff;border-bottom:3pt double #000;border-top:1pt solid #000;padding:2px 1pt;text-align:right;vertical-align:bottom">6.76</td></tr></table> December 31, 2023: <table style="border-collapse:collapse;display:inline-table;margin-bottom:5pt;vertical-align:text-bottom;width:99.707%"><tr><td style="width:1.0%"></td><td style="width:22.213%"></td><td style="width:0.1%"></td><td style="width:0.1%"></td><td style="width:0.533%"></td><td style="width:0.1%"></td><td style="width:1.0%"></td><td style="width:13.122%"></td><td style="width:0.1%"></td><td style="width:0.1%"></td><td style="width:0.533%"></td><td style="width:0.1%"></td><td style="width:1.0%"></td><td style="width:13.416%"></td><td style="width:0.1%"></td><td style="width:0.1%"></td><td style="width:0.533%"></td><td style="width:0.1%"></td><td style="width:1.0%"></td><td style="width:12.536%"></td><td style="width:0.1%"></td><td style="width:0.1%"></td><td style="width:0.533%"></td><td style="width:0.1%"></td><td style="width:1.0%"></td><td style="width:12.536%"></td><td style="width:0.1%"></td><td style="width:0.1%"></td><td style="width:0.533%"></td><td style="width:0.1%"></td><td style="width:1.0%"></td><td style="width:15.912%"></td><td style="width:0.1%"></td></tr><tr><td colspan="3" style="padding:0 1pt"></td><td colspan="3" style="padding:0 1pt"></td><td colspan="3" style="padding:0 1pt"></td><td colspan="3" style="padding:0 1pt"></td><td colspan="3" style="padding:0 1pt"></td><td colspan="3" style="padding:0 1pt"></td><td colspan="15" style="padding:2px 1pt;text-align:center;vertical-align:bottom">Weighted Average</td></tr><tr><td colspan="3" style="padding:2px 1pt;text-align:left;vertical-align:bottom">Maturity</td><td colspan="3" style="padding:0 1pt"></td><td colspan="3" style="padding:2px 1pt;text-align:center;vertical-align:bottom">Notional Amount</td><td colspan="3" style="padding:0 1pt"></td><td colspan="3" style="border-bottom:1pt solid #000000;padding:2px 1pt;text-align:center;vertical-align:bottom">Fair Value</td><td colspan="3" style="padding:0 1pt"></td><td colspan="3" style="border-top:1pt solid #000000;padding:2px 1pt;text-align:center;vertical-align:bottom"><span

style="color:#000000;font-family:'Times New Roman',sans-serif;font-size:10pt;font-weight:700;line-height:100%">Pay Rate</td><td colspan="3" style="border-top:1pt solid #000000;padding:0 1pt"></td><td colspan="3" style="border-top:1pt solid #000000;padding:2px 1pt;text-align:center;vertical-align:bottom">Receive Rate</td><td colspan="3" style="border-top:1pt solid #000000;padding:0 1pt"></td><td colspan="3" style="border-top:1pt solid #000000;padding:2px 1pt;text-align:center;vertical-align:bottom">Remaining Years to Maturity</td></tr><tr><td colspan="3" style="border-top:1pt solid #000000;padding:0 1pt"></td><td colspan="3" style="padding:0 1pt"></td><td colspan="9" style="border-top:1pt solid #000000;padding:2px 1pt;text-align:center;vertical-align:bottom">(In thousands)</td><td colspan="3" style="padding:0 1pt"></td><td colspan="3" style="border-top:1pt solid #000000;padding:0 1pt"></td><td colspan="3" style="padding:0 1pt"></td><td colspan="3" style="border-top:1pt solid #000000;padding:0 1pt"></td><td colspan="3" style="padding:0 1pt"></td><td colspan="3" style="border-top:1pt solid #000000;padding:0 1pt"></td></tr><tr><td colspan="3" style="background-color:#cceeff;padding:2px 1pt;text-align:left;vertical-align:bottom">2024</td><td colspan="3" style="background-color:#cceeff;padding:0 1pt"></td><td style="background-color:#cceeff;padding:2px 0 2px 1pt;text-align:left;vertical-align:bottom">$</td><td style="background-color:#cceeff;padding:2px 0;text-align:right;vertical-align:bottom">73,693 </td><td style="background-color:#cceeff;padding:2px 1pt 2px 0;text-align:right;vertical-align:bottom"></td><td colspan="3" style="background-color:#cceeff;padding:0 1pt"></td><td style="background-color:#cceeff;padding:2px 0 2px 1pt;text-align:left;vertical-align:bottom"><span style="color:#000000;font-family:'Times New Roman',sans-serif;font-size:10pt;font-weight:400;line-height:100%">$</td><td style="background-color:#cceeff;padding:2px 0;text-align:right;vertical-align:bottom">2,161 </td><td style="background-color:#cceeff;padding:2px 1pt 2px 0;text-align:right;vertical-align:bottom"></td><td colspan="3" style="background-color:#cceeff;padding:0 1pt"></td><td colspan="2" style="background-color:#cceeff;padding:2px 0 2px 1pt;text-align:right;vertical-align:bottom">2.27 </td><td style="background-color:#cceeff;padding:2px 1pt 2px 0;text-align:right;vertical-align:bottom">%</td><td colspan="3" style="background-color:#cceeff;padding:0 1pt"></td><td colspan="2" style="background-color:#cceeff;padding:2px 0 2px 1pt;text-align:right;vertical-align:bottom">5.38 </td><td style="background-color:#cceeff;padding:2px 1pt 2px 0;text-align:right;vertical-align:bottom">%</td><td colspan="3" style="background-color:#cceeff;padding:0 1pt"></td><td colspan="3" style="background-color:#cceeff;padding:2px 1pt;text-align:right;vertical-align:bottom">0.33</td></tr><tr><td colspan="3" style="background-color:#ffffff;padding:2px 1pt;text-align:left;vertical-align:bottom">2025</td><td colspan="3" style="background-color:#ffffff;padding:0 1pt"></td><td colspan="2" style="background-color:#ffffff;padding:2px 0 2px 1pt;text-align:right;vertical-align:bottom">100,268 </td><td style="background-color:#ffffff;padding:2px 1pt 2px 0;text-align:right;vertical-align:bottom"></td><td colspan="3" style="background-color:#ffffff;padding:0 1pt"></td><td colspan="2" style="background-color:#ffffff;padding:2px 0 2px 1pt;text-align:right;vertical-align:bottom">2,960 </td><td style="background-color:#ffffff;padding:2px 1pt 2px 0;text-align:right;vertical-align:bottom"></td><td colspan="3" style="background-color:#ffffff;padding:0 1pt"></td><td colspan="2" style="background-color:#ffffff;padding:2px 0 2px 1pt;text-align:right;vertical-align:bottom">2.98 </td><td style="background-color:#ffffff;padding:2px 1pt 2px 0;text-align:right;vertical-align:bottom"></td><td colspan="3" style="background-color:#ffffff;padding:0 1pt"></td><td colspan="2" style="background-color:#ffffff;padding:2px 0 2px 1pt;text-align:right;vertical-align:bottom">5.39 </td><td style="background-color:#ffffff;padding:2px 1pt 2px 0;text-align:right;vertical-align:bottom"></td><td colspan="3" style="background-color:#ffffff;padding:0 1pt"></td><td colspan="3" style="background-color:#ffffff;padding:2px 1pt;text-align:right;vertical-align:bottom">1.72</td></tr><tr><td colspan="3" style="background-color:#cceeff;padding:2px 1pt;text-align:left;vertical-align:bottom">2027</td><td colspan="3" style="background-color:#cceeff;padding:0 1pt"></td><td colspan="2" style="background-color:#cceeff;padding:2px 0 2px 1pt;text-align:right;vertical-align:bottom">40,545 </td><td style="background-color:#cceeff;padding:2px 1pt 2px 0;text-align:right;vertical-align:bottom"></td><td colspan="3" style="background-color:#cceeff;padding:0 1pt"></td><td colspan="2" style="background-color:#cceeff;padding:2px 0 2px 1pt;text-align:right;vertical-align:bottom">1,164 </td><td style="background-color:#cceeff;padding:2px 1pt 2px 0;text-align:right;vertical-align:bottom"></td><td colspan="3" style="background-color:#cceeff;padding:0 1pt"></td><td colspan="2" style="background-color:#cceeff;padding:2px 0 2px 1pt;text-align:right;vertical-align:bottom">3.01 </td><td

style="background-color:#cceeff;padding:2px 1pt 2px 0;text-align:right;vertical-align:bottom"></td><td colspan="3" style="background-color:#cceeff;padding:0 1pt"></td><td colspan="2" style="background-color:#cceeff;padding:2px 0 2px 1pt;text-align:right;vertical-align:bottom">5,38 </td><td style="background-color:#cceeff;padding:2px 1pt 2px 0;text-align:right;vertical-align:bottom"></td><td colspan="3" style="background-color:#cceeff;padding:0 1pt"></td><td colspan="3" style="background-color:#cceeff;padding:2px 1pt;text-align:right;vertical-align:bottom">3,71</td></tr><tr><td colspan="3" style="background-color:#ffffff;padding:2px 1pt;text-align:left;vertical-align:bottom">2028</td><td colspan="3" style="background-color:#ffffff;padding:0 1pt"></td><td colspan="2" style="background-color:#ffffff;padding:2px 0 2px 1pt;text-align:right;vertical-align:bottom">104,647 </td><td style="background-color:#ffffff;padding:2px 1pt 2px 0;text-align:right;vertical-align:bottom"></td><td colspan="3" style="background-color:#ffffff;padding:0 1pt"></td><td colspan="2" style="background-color:#ffffff;padding:2px 0 2px 1pt;text-align:right;vertical-align:bottom">5,264 </td><td style="background-color:#ffffff;padding:2px 1pt 2px 0;text-align:right;vertical-align:bottom"></td><td colspan="3" style="background-color:#ffffff;padding:0 1pt"></td><td colspan="2" style="background-color:#ffffff;padding:2px 0 2px 1pt;text-align:right;vertical-align:bottom">2.74 </td><td style="background-color:#ffffff;padding:2px 1pt 2px 0;text-align:right;vertical-align:bottom"></td><td colspan="3" style="background-color:#ffffff;padding:0 1pt"></td><td colspan="2" style="background-color:#ffffff;padding:2px 0 2px 1pt;text-align:right;vertical-align:bottom">5.39 </td><td style="background-color:#ffffff;padding:2px 1pt 2px 0;text-align:right;vertical-align:bottom"></td><td colspan="3" style="background-color:#ffffff;padding:0 1pt"></td><td colspan="3" style="background-color:#ffffff;padding:2px 1pt;text-align:right;vertical-align:bottom">4.51</td></tr><tr><td colspan="3" style="background-color:#cceeff;padding:2px 1pt;text-align:left;vertical-align:bottom">2029</td><td colspan="3" style="background-color:#cceeff;padding:0 1pt"></td><td colspan="2" style="background-color:#cceeff;padding:2px 0 2px 1pt;text-align:right;vertical-align:bottom">65,987 </td><td style="background-color:#cceeff;padding:2px 1pt 2px 0;text-align:right;vertical-align:bottom"></td><td colspan="3" style="background-color:#cceeff;padding:0 1pt"></td><td colspan="2" style="background-color:#cceeff;padding:2px 0 2px 1pt;text-align:right;vertical-align:bottom">5,528 </td><td style="background-color:#cceeff;padding:2px 1pt 2px 0;text-align:right;vertical-align:bottom"></td><td colspan="3" style="background-color:#cceeff;padding:0 1pt"></td><td colspan="2" style="background-color:#cceeff;padding:2px 0 2px 1pt;text-align:right;vertical-align:bottom">2.17 </td><td style="background-color:#cceeff;padding:2px 1pt 2px 0;text-align:right;vertical-align:bottom"></td><td colspan="3" style="background-color:#cceeff;padding:0 1pt"></td><td colspan="2" style="background-color:#cceeff;padding:2px 0 2px 1pt;text-align:right;vertical-align:bottom">5.38 </td><td style="background-color:#cceeff;padding:2px 1pt 2px 0;text-align:right;vertical-align:bottom"></td><td colspan="3" style="background-color:#cceeff;padding:0 1pt"></td><td colspan="3" style="background-color:#cceeff;padding:2px 1pt;text-align:right;vertical-align:bottom">5,25</td></tr><tr><td colspan="3" style="background-color:#ffffff;padding:2px 1pt;text-align:left;vertical-align:bottom">2030</td><td colspan="3" style="background-color:#ffffff;padding:0 1pt"></td><td colspan="2" style="background-color:#ffffff;padding:2px 0 2px 1pt;text-align:right;vertical-align:bottom">97,200 </td><td style="background-color:#ffffff;padding:2px 1pt 2px 0;text-align:right;vertical-align:bottom"></td><td colspan="3" style="background-color:#ffffff;padding:0 1pt"></td><td colspan="2" style="background-color:#ffffff;padding:2px 0 2px 1pt;text-align:right;vertical-align:bottom">7,141 </td><td style="background-color:#ffffff;padding:2px 1pt 2px 0;text-align:right;vertical-align:bottom"></td><td colspan="3" style="background-color:#ffffff;padding:0 1pt"></td><td colspan="2" style="background-color:#ffffff;padding:2px 0 2px 1pt;text-align:right;vertical-align:bottom">2.50 </td><td style="background-color:#ffffff;padding:2px 1pt 2px 0;text-align:right;vertical-align:bottom"></td><td colspan="3" style="background-color:#ffffff;padding:0 1pt"></td><td colspan="2" style="background-color:#ffffff;padding:2px 0 2px 1pt;text-align:right;vertical-align:bottom">5.38 </td><td style="background-color:#ffffff;padding:2px 1pt 2px 0;text-align:right;vertical-align:bottom"></td><td colspan="3" style="background-color:#ffffff;padding:0 1pt"></td><td colspan="3" style="background-color:#ffffff;padding:2px 1pt;text-align:right;vertical-align:bottom">6.42</td></tr><tr><td colspan="3" style="background-color:#cceeff;padding:2px 1pt;text-align:left;vertical-align:bottom">2031</td><td colspan="3" style="background-color:#cceeff;padding:0 1pt"></td><td colspan="2" style="background-color:#cceeff;padding:2px 0 2px 1pt;text-align:right;vertical-align:bottom">123,515 </td><td style="background-

color:#cceeff;padding:2px 1pt 2px 0;text-align:right;vertical-align:bottom"></td><td colspan="3" style="background-color:#cceeff;padding:0 1pt"></td><td colspan="2" style="background-color:#cceeff;padding:2px 0 2px 1pt;text-align:right;vertical-align:bottom">16,138 </td><td style="background-color:#cceeff;padding:2px 1pt 2px 0;text-align:right;vertical-align:bottom"></td><td colspan="3" style="background-color:#cceeff;padding:0 1pt"></td><td colspan="2" style="background-color:#cceeff;padding:2px 0 2px 1pt;text-align:right;vertical-align:bottom">1.81 </td><td style="background-color:#cceeff;padding:2px 1pt 2px 0;text-align:right;vertical-align:bottom"></td><td colspan="3" style="background-color:#cceeff;padding:0 1pt"></td><td colspan="2" style="background-color:#cceeff;padding:2px 0 2px 1pt;text-align:right;vertical-align:bottom">5.38 </td><td style="background-color:#cceeff;padding:2px 1pt 2px 0;text-align:right;vertical-align:bottom"></td><td colspan="3" style="background-color:#cceeff;padding:0 1pt"></td><td colspan="3" style="background-color:#cceeff;padding:2px 1pt;text-align:right;vertical-align:bottom">7.48</td></tr><tr><td colspan="3" style="background-color:#ffffff;padding:2px 1pt;text-align:left;vertical-align:bottom">2032</td><td colspan="3" style="background-color:#ffffff;padding:0 1pt"></td><td colspan="2" style="background-color:#ffffff;padding:2px 0 2px 1pt;text-align:right;vertical-align:bottom">104,377 </td><td style="background-color:#ffffff;padding:2px 1pt 2px 0;text-align:right;vertical-align:bottom"></td><td colspan="3" style="background-color:#ffffff;padding:0 1pt"></td><td colspan="2" style="background-color:#ffffff;padding:2px 0 2px 1pt;text-align:right;vertical-align:bottom">15,932 </td><td style="background-color:#ffffff;padding:2px 1pt 2px 0;text-align:right;vertical-align:bottom"></td><td colspan="3" style="background-color:#ffffff;padding:0 1pt"></td><td colspan="2" style="background-color:#ffffff;padding:2px 0 2px 1pt;text-align:right;vertical-align:bottom">1.74 </td><td style="background-color:#ffffff;padding:2px 1pt 2px 0;text-align:right;vertical-align:bottom"></td><td colspan="3" style="background-color:#ffffff;padding:0 1pt"></td><td colspan="2" style="background-color:#ffffff;padding:2px 0 2px 1pt;text-align:right;vertical-align:bottom">5.38 </td><td style="background-color:#ffffff;padding:2px 1pt 2px 0;text-align:right;vertical-align:bottom"></td><td colspan="3" style="background-color:#ffffff;padding:0 1pt"></td><td colspan="3" style="background-color:#ffffff;padding:2px 1pt;text-align:right;vertical-align:bottom">8.13</td></tr><tr><td colspan="3" style="background-color:#cceeff;padding:2px 1pt;text-align:left;vertical-align:bottom">2033</td><td colspan="3" style="background-color:#cceeff;padding:0 1pt"></td><td colspan="2" style="background-color:#cceeff;padding:2px 0 2px 1pt;text-align:right;vertical-align:bottom">76,900 </td><td style="background-color:#cceeff;padding:2px 1pt 2px 0;text-align:right;vertical-align:bottom"></td><td colspan="3" style="background-color:#cceeff;padding:0 1pt"></td><td colspan="2" style="background-color:#cceeff;padding:2px 0 2px 1pt;text-align:right;vertical-align:bottom">(782)</td><td style="background-color:#cceeff;padding:2px 1pt 2px 0;text-align:right;vertical-align:bottom"></td><td colspan="3" style="background-color:#cceeff;padding:0 1pt"></td><td colspan="2" style="background-color:#cceeff;padding:2px 0 2px 1pt;text-align:right;vertical-align:bottom">3.69 </td><td style="background-color:#cceeff;padding:2px 1pt 2px 0;text-align:right;vertical-align:bottom"></td><td colspan="3" style="background-color:#cceeff;padding:0 1pt"></td><td colspan="2" style="background-color:#cceeff;padding:2px 0 2px 1pt;text-align:right;vertical-align:bottom">5.38 </td><td style="background-color:#cceeff;padding:2px 1pt 2px 0;text-align:right;vertical-align:bottom"></td><td colspan="3" style="background-color:#cceeff;padding:0 1pt"></td><td colspan="3" style="background-color:#cceeff;padding:2px 1pt;text-align:right;vertical-align:bottom">9.25</td></tr><tr><td colspan="3" style="background-color:#ffffff;padding:2px 1pt;text-align:left;vertical-align:bottom">2037</td><td colspan="3" style="background-color:#ffffff;padding:0 1pt"></td><td colspan="2" style="background-color:#ffffff;padding:2px 0 2px 1pt;text-align:right;vertical-align:bottom">35,000 </td><td style="background-color:#ffffff;padding:2px 1pt 2px 0;text-align:right;vertical-align:bottom"></td><td colspan="3" style="background-color:#ffffff;padding:0 1pt"></td><td colspan="2" style="background-color:#ffffff;padding:2px 0 2px 1pt;text-align:right;vertical-align:bottom">2,842 </td><td style="background-color:#ffffff;padding:2px 1pt 2px 0;text-align:right;vertical-align:bottom"></td><td colspan="3" style="background-color:#ffffff;padding:0 1pt"></td><td colspan="2" style="background-color:#ffffff;padding:2px 0 2px 1pt;text-align:right;vertical-align:bottom">2.85 </td><td style="background-color:#ffffff;padding:2px 1pt 2px 0;text-align:right;vertical-align:bottom"></td><td colspan="3" style="background-color:#ffffff;padding:0 1pt"></td><td colspan="2" style="background-color:#ffffff;padding:2px 0 2px 1pt;text-align:right;vertical-align:bottom">5.38 </td><td style="background-color:#ffffff;padding:2px 1pt 2px 0;text-align:right;vertical-align:bottom"></td><td colspan="3" style="background-color:#ffffff;padding:0 1pt"></td>

<td colspan="3" style="background-color:#ffffff;padding:2px 1pt;text-align:right;vertical-align:bottom">13.56</td></tr><tr><td colspan="3" style="background-color:#cceeff;padding:2px 1pt;text-align:left;vertical-align:bottom">2038</td><td colspan="3" style="background-color:#cceeff;padding:0 1pt"></td><td colspan="2" style="background-color:#cceeff;padding:2px 0 2px 1pt;text-align:right;vertical-align:bottom">39,500 </td><td style="background-color:#cceeff;padding:2px 1pt 2px 0;text-align:right;vertical-align:bottom"></td><td colspan="3" style="background-color:#cceeff;padding:0 1pt"></td><td colspan="2" style="background-color:#cceeff;padding:2px 0 2px 1pt;text-align:right;vertical-align:bottom">(2,072)</td><td style="background-color:#cceeff;padding:2px 1pt 2px 0;text-align:right;vertical-align:bottom"></td><td colspan="3" style="background-color:#cceeff;padding:0 1pt"></td><td colspan="2" style="background-color:#cceeff;padding:2px 0 2px 1pt;text-align:right;vertical-align:bottom">4.01 </td><td style="background-color:#cceeff;padding:2px 1pt 2px 0;text-align:right;vertical-align:bottom"></td><td colspan="3" style="background-color:#cceeff;padding:0 1pt"></td><td colspan="2" style="background-color:#cceeff;padding:2px 0 2px 1pt;text-align:right;vertical-align:bottom">5.39 </td><td style="background-color:#cceeff;padding:2px 1pt 2px 0;text-align:right;vertical-align:bottom"></td><td colspan="3" style="background-color:#cceeff;padding:0 1pt"></td><td colspan="3" style="background-color:#cceeff;padding:2px 1pt;text-align:right;vertical-align:bottom">14.66</td></tr><tr><td colspan="3" style="background-color:#ffffff;padding:2px 1pt;text-align:left;vertical-align:bottom">2040</td><td colspan="3" style="background-color:#ffffff;padding:0 1pt"></td><td colspan="2" style="background-color:#ffffff;padding:2px 0 2px 1pt;text-align:right;vertical-align:bottom">500 </td><td style="background-color:#ffffff;padding:2px 1pt 2px 0;text-align:right;vertical-align:bottom"></td><td colspan="3" style="background-color:#ffffff;padding:0 1pt"></td><td colspan="2" style="background-color:#ffffff;padding:2px 0 2px 1pt;text-align:right;vertical-align:bottom">165 </td><td style="background-color:#ffffff;padding:2px 1pt 2px 0;text-align:right;vertical-align:bottom"></td><td colspan="3" style="background-color:#ffffff;padding:0 1pt"></td><td colspan="2" style="background-color:#ffffff;padding:2px 0 2px 1pt;text-align:right;vertical-align:bottom">0.90 </td><td style="background-color:#ffffff;padding:2px 1pt 2px 0;text-align:right;vertical-align:bottom"></td><td colspan="3" style="background-color:#ffffff;padding:0 1pt"></td><td colspan="2" style="background-color:#ffffff;padding:2px 0 2px 1pt;text-align:right;vertical-align:bottom">5.33 </td><td style="background-color:#ffffff;padding:2px 1pt 2px 0;text-align:right;vertical-align:bottom"></td><td colspan="3" style="background-color:#ffffff;padding:0 1pt"></td><td colspan="3" style="background-color:#ffffff;padding:2px 1pt;text-align:right;vertical-align:bottom">16.82</td></tr><tr><td colspan="3" style="background-color:#cceeff;padding:2px 1pt;text-align:left;vertical-align:bottom">2041</td><td colspan="3" style="background-color:#cceeff;padding:0 1pt"></td><td colspan="2" style="background-color:#cceeff;padding:2px 0 2px 1pt;text-align:right;vertical-align:bottom">10,961 </td><td style="background-color:#cceeff;padding:2px 1pt 2px 0;text-align:right;vertical-align:bottom"></td><td colspan="3" style="background-color:#cceeff;padding:0 1pt"></td><td colspan="2" style="background-color:#cceeff;padding:2px 0 2px 1pt;text-align:right;vertical-align:bottom">3,395 </td><td style="background-color:#cceeff;padding:2px 1pt 2px 0;text-align:right;vertical-align:bottom"></td><td colspan="3" style="background-color:#cceeff;padding:0 1pt"></td><td colspan="2" style="background-color:#cceeff;padding:2px 0 2px 1pt;text-align:right;vertical-align:bottom">1.33 </td><td style="background-color:#cceeff;padding:2px 1pt 2px 0;text-align:right;vertical-align:bottom"></td><td colspan="3" style="background-color:#cceeff;padding:0 1pt"></td><td colspan="2" style="background-color:#cceeff;padding:2px 0 2px 1pt;text-align:right;vertical-align:bottom">5.39 </td><td style="background-color:#cceeff;padding:2px 1pt 2px 0;text-align:right;vertical-align:bottom"></td><td colspan="3" style="background-color:#cceeff;padding:0 1pt"></td><td colspan="3" style="background-color:#cceeff;padding:2px 1pt;text-align:right;vertical-align:bottom">17.60</td></tr><tr><td colspan="3" style="background-color:#ffffff;padding:2px 1pt;text-align:left;vertical-align:bottom">2049</td><td colspan="3" style="background-color:#ffffff;padding:0 1pt"></td><td colspan="2" style="background-color:#ffffff;padding:2px 0 2px 1pt;text-align:right;vertical-align:bottom">3,564 </td><td style="background-color:#ffffff;padding:2px 1pt 2px 0;text-align:right;vertical-align:bottom"></td><td colspan="3" style="background-color:#ffffff;padding:0 1pt"></td><td colspan="2" style="background-color:#ffffff;padding:2px 0 2px 1pt;text-align:right;vertical-align:bottom">1,156 </td><td style="background-color:#ffffff;padding:2px 1pt 2px 0;text-align:right;vertical-align:bottom"></td><td colspan="3" style="background-color:#ffffff;padding:0 1pt"></td>

<td colspan="2" style="background-color:#ffffff;padding:2px 0 2px 1pt;text-align:right;vertical-align:bottom">1.63 </td><td style="background-color:#ffffff;padding:2px 1pt 2px 0;text-align:right;vertical-align:bottom"></td><td colspan="3" style="background-color:#ffffff;padding:0 1pt"></td><td colspan="2" style="background-color:#ffffff;padding:2px 0 2px 1pt;text-align:right;vertical-align:bottom">5.39 </td><td style="background-color:#ffffff;padding:2px 1pt 2px 0;text-align:right;vertical-align:bottom"></td><td colspan="3" style="background-color:#ffffff;padding:0 1pt"></td><td colspan="3" style="background-color:#ffffff;padding:2px 1pt;text-align:right;vertical-align:bottom">25.83</td></tr><tr><td colspan="3" style="background-color:#cceeff;padding:2px 1pt;text-align:left;vertical-align:bottom">2050</td><td colspan="3" style="background-color:#cceeff;padding:0 1pt"></td><td colspan="2" style="background-color:#cceeff;padding:2px 0 2px 1pt;text-align:right;vertical-align:bottom">780 </td><td style="background-color:#cceeff;padding:2px 1pt 2px 0;text-align:right;vertical-align:bottom"></td><td colspan="3" style="background-color:#cceeff;padding:0 1pt"></td><td colspan="2" style="background-color:#cceeff;padding:2px 0 2px 1pt;text-align:right;vertical-align:bottom">394 </td><td style="background-color:#cceeff;padding:2px 1pt 2px 0;text-align:right;vertical-align:bottom"></td><td colspan="3" style="background-color:#cceeff;padding:0 1pt"></td><td colspan="2" style="background-color:#cceeff;padding:2px 0 2px 1pt;text-align:right;vertical-align:bottom">0.64 </td><td style="background-color:#cceeff;padding:2px 1pt 2px 0;text-align:right;vertical-align:bottom"></td><td colspan="3" style="background-color:#cceeff;padding:0 1pt"></td><td colspan="2" style="background-color:#cceeff;padding:2px 0 2px 1pt;text-align:right;vertical-align:bottom">5.39 </td><td style="background-color:#cceeff;padding:2px 1pt 2px 0;text-align:right;vertical-align:bottom"></td><td colspan="3" style="background-color:#cceeff;padding:0 1pt"></td><td colspan="3" style="background-color:#cceeff;padding:2px 1pt;text-align:right;vertical-align:bottom">26.54</td></tr><tr><td colspan="3" style="background-color:#ffffff;padding:2px 1pt;text-align:left;vertical-align:bottom">2052</td><td colspan="3" style="background-color:#ffffff;padding:0 1pt"></td><td colspan="2" style="background-color:#ffffff;padding:2px 0 2px 1pt;text-align:right;vertical-align:bottom">10,000 </td><td style="background-color:#ffffff;padding:2px 1pt 2px 0;text-align:right;vertical-align:bottom"></td><td colspan="3" style="background-color:#ffffff;padding:0 1pt"></td><td colspan="2" style="background-color:#ffffff;padding:2px 0 2px 1pt;text-align:right;vertical-align:bottom">2,151 </td><td style="background-color:#ffffff;padding:2px 1pt 2px 0;text-align:right;vertical-align:bottom"></td><td colspan="3" style="background-color:#ffffff;padding:0 1pt"></td><td colspan="2" style="background-color:#ffffff;padding:2px 0 2px 1pt;text-align:right;vertical-align:bottom">2.28 </td><td style="background-color:#ffffff;padding:2px 1pt 2px 0;text-align:right;vertical-align:bottom"></td><td colspan="3" style="background-color:#ffffff;padding:0 1pt"></td><td colspan="2" style="background-color:#ffffff;padding:2px 0 2px 1pt;text-align:right;vertical-align:bottom">5.38 </td><td style="background-color:#ffffff;padding:2px 1pt 2px 0;text-align:right;vertical-align:bottom"></td><td colspan="3" style="background-color:#ffffff;padding:0 1pt"></td><td colspan="3" style="background-color:#ffffff;padding:2px 1pt;text-align:right;vertical-align:bottom">28.31</td></tr><tr><td colspan="3" style="background-color:#cceeff;padding:2px 1pt;text-align:left;vertical-align:bottom">Total</td><td colspan="3" style="background-color:#cceeff;padding:0 1pt"></td><td style="background-color:#cceeff;border-bottom:3pt double #000;border-top:1pt solid #000;padding:2px 0 2px 1pt;text-align:left;vertical-align:bottom">$</td><td style="background-color:#cceeff;border-bottom:3pt double #000;border-top:1pt solid #000;padding:2px 0;text-align:right;vertical-align:bottom">887,437 </td><td style="background-color:#cceeff;border-bottom:3pt double #000;border-top:1pt solid #000;padding:2px 1pt 2px 0;text-align:right;vertical-align:bottom"></td><td colspan="3" style="background-color:#cceeff;padding:0 1pt"></td><td style="background-color:#cceeff;border-bottom:3pt double #000;border-top:1pt solid #000;padding:2px 0 2px 1pt;text-align:left;vertical-align:bottom"><span style="color:#000000;font-family:'Times New Roman',sans-serif;font-size:10pt;font-weight:400;line-height:100%">$</td><td style="background-color:#cceeff;border-bottom:3pt double #000;border-top:1pt solid #000;padding:2px 0;text-align:right;vertical-align:bottom">63,537 </td><td style="background-color:#cceeff;border-bottom:3pt double #000;border-top:1pt solid #000;padding:2px 1pt 2px 0;text-align:right;vertical-align:bottom"></td><td colspan="3" style="background-color:#cceeff;padding:0 1pt"></td><td colspan="2" style="background-color:#cceeff;border-bottom:3pt double #000;border-top:1pt solid #000;padding:2px 0 2px 1pt;text-align:right;vertical-align:bottom">2.54 </td><td style="background-color:#cceeff;border-bottom:3pt double #000;border-top:1pt solid #000;padding:2px 1pt 2px 0;text-align:right;vertical-align:bottom">%</td><td colspan="3" style="background-color:#cceeff;padding:0 1pt"></td><td

colspan="2" style="background-color:#cceeff;border-bottom:3pt double #000;border-top:1pt solid #000;padding:2px 0 2px 1pt;text-align:right;vertical-align:bottom">5.38 </td><td style="background-color:#cceeff;border-bottom:3pt double #000;border-top:1pt solid #000;padding:2px 1pt 2px 0;text-align:right;vertical-align:bottom">%</td><td colspan="3" style="background-color:#cceeff;padding:0 1pt"></td><td colspan="3" style="background-color:#cceeff;border-bottom:3pt double #000;border-top:1pt solid #000;padding:2px 1pt;text-align:right;vertical-align:bottom">6.68</td></tr></table> The following tables provide information about the Company's fixed receiver interest rate swaps as of June 30, 2024 and December 31, 2023. June 30, 2024: <table style="border-collapse:collapse;display:inline-table;margin-bottom:5pt;vertical-align:text-bottom;width:99.707%"><tr><td style="width:1.0%"></td><td style="width:22.213%"></td><td style="width:0.1%"></td><td style="width:0.1%"></td><td style="width:0.533%"></td><td style="width:0.1%"></td><td style="width:1.0%"></td><td style="width:13.122%"></td><td style="width:0.1%"></td><td style="width:0.1%"></td><td style="width:0.533%"></td><td style="width:0.1%"></td><td style="width:1.0%"></td><td style="width:13.416%"></td><td style="width:0.1%"></td><td style="width:0.1%"></td><td style="width:0.533%"></td><td style="width:0.1%"></td><td style="width:1.0%"></td><td style="width:12.536%"></td><td style="width:0.1%"></td><td style="width:0.1%"></td><td style="width:0.533%"></td><td style="width:0.1%"></td><td style="width:1.0%"></td><td style="width:12.536%"></td><td style="width:0.1%"></td><td style="width:0.1%"></td><td style="width:0.533%"></td><td style="width:0.1%"></td><td style="width:1.0%"></td><td style="width:15.912%"></td><td style="width:0.1%"></td></tr><tr><td colspan="3" style="padding:0 1pt"></td><td colspan="3" style="padding:0 1pt"></td><td colspan="3" style="padding:0 1pt"></td><td colspan="3" style="padding:0 1pt"></td><td colspan="3" style="padding:0 1pt"></td><td colspan="3" style="padding:0 1pt"></td><td colspan="15" style="padding:2px 1pt;text-align:center;vertical-align:bottom">Weighted Average</td></tr><tr><td colspan="3" style="padding:2px 1pt;text-align:left;vertical-align:bottom">Maturity</td><td colspan="3" style="padding:0 1pt"></td><td colspan="3" style="padding:2px 1pt;text-align:center;vertical-align:bottom">Notional Amount</td><td colspan="3" style="padding:0 1pt"></td><td colspan="3" style="border-bottom:1pt solid #000000;padding:2px 1pt;text-align:center;vertical-align:bottom">Fair Value</td><td colspan="3" style="padding:0 1pt"></td><td colspan="3" style="border-top:1pt solid #000000;padding:2px 1pt;text-align:center;vertical-align:bottom">Pay Rate</td><td colspan="3" style="border-top:1pt solid #000000;padding:0 1pt"></td><td colspan="3" style="border-top:1pt solid #000000;padding:2px 1pt;text-align:center;vertical-align:bottom">Receive Rate</td><td colspan="3" style="border-top:1pt solid #000000;padding:0 1pt"></td><td colspan="3" style="border-top:1pt solid #000000;padding:2px 1pt;text-align:center;vertical-align:bottom">Remaining Years to Maturity</td></tr><tr><td colspan="3" style="border-top:1pt solid #000000;padding:0 1pt"></td><td colspan="3" style="padding:0 1pt"></td><td colspan="9" style="border-top:1pt solid #000000;padding:2px 1pt;text-align:center;vertical-align:bottom">(In thousands)</td><td colspan="3" style="padding:0 1pt"></td><td colspan="3" style="border-top:1pt solid #000000;padding:0 1pt"></td><td colspan="3" style="padding:0 1pt"></td><td colspan="3" style="border-top:1pt solid #000000;padding:0 1pt"></td><td colspan="3" style="padding:0 1pt"></td><td colspan="3" style="border-top:1pt solid #000000;padding:0 1pt"></td></tr><tr><td colspan="3" style="background-color:#cceeff;padding:2px 1pt;text-align:left;vertical-align:bottom">2026</td><td colspan="3" style="background-color:#cceeff;padding:0 1pt"></td><td style="background-color:#cceeff;padding:2px 0 2px 1pt;text-align:left;vertical-align:bottom">$</td><td style="background-color:#cceeff;padding:2px 0;text-align:right;vertical-align:bottom">4,787 </td><td style="background-color:#cceeff;padding:2px 1pt 2px 0;text-align:right;vertical-align:bottom"></td><td colspan="3" style="background-color:#cceeff;padding:0 1pt"></td><td style="background-color:#cceeff;padding:2px 0 2px 1pt;text-align:left;vertical-align:bottom"><span style="color:#000000;font-family:'Times New Roman',sans-serif;font-size:10pt;font-weight:400;line-height:100%">$</td><td style="background-color:#cceeff;padding:2px 0;text-align:right;vertical-align:bottom">(8)</td><td style="background-color:#cceeff;padding:2px 1pt 2px 0;text-align:right;vertical-align:bottom"></td><td colspan="3" style="background-color:#cceeff;padding:0 1pt"></td><td colspan="2" style="background-color:#cceeff;padding:2px 0 2px 1pt;text-align:right;vertical-align:bottom">5.34 </td><td style="background-color:#cceeff;padding:2px 1pt 2px 0;text-align:right;vertical-align:bottom">%</td><td colspan="3" style="background-color:#cceeff;padding:0 1pt"></td><td colspan="2" style="background-color:#cceeff;padding:2px 0 2px 1pt;text-align:right;vertical-align:bottom"><span style="color:#000000;font-family:'Times New Roman',sans-serif;font-

size:10pt;font-weight:400;line-height:100%">4.72 </td><td style="background-color:#cceeff;padding:2px 1pt 2px 0;text-align:right;vertical-align:bottom">%</td><td colspan="3" style="background-color:#cceeff;padding:0 1pt"></td><td colspan="3" style="background-color:#cceeff;padding:2px 1pt;text-align:right;vertical-align:bottom">1.77</td></tr><tr><td colspan="3" style="background-color:#ffffff;padding:2px 1pt;text-align:left;vertical-align:bottom">2028</td><td colspan="3" style="background-color:#ffffff;padding:0 1pt"></td><td colspan="2" style="background-color:#ffffff;padding:2px 0 2px 1pt;text-align:right;vertical-align:bottom">26,070 </td><td style="background-color:#ffffff;padding:2px 1pt 2px 0;text-align:right;vertical-align:bottom"></td><td colspan="3" style="background-color:#ffffff;padding:0 1pt"></td><td colspan="2" style="background-color:#ffffff;padding:2px 0 2px 1pt;text-align:right;vertical-align:bottom">(780)</td><td style="background-color:#ffffff;padding:2px 1pt 2px 0;text-align:right;vertical-align:bottom"></td><td colspan="3" style="background-color:#ffffff;padding:0 1pt"></td><td colspan="2" style="background-color:#ffffff;padding:2px 0 2px 1pt;text-align:right;vertical-align:bottom">5.34 </td><td style="background-color:#ffffff;padding:2px 1pt 2px 0;text-align:right;vertical-align:bottom"></td><td colspan="3" style="background-color:#ffffff;padding:0 1pt"></td><td colspan="2" style="background-color:#ffffff;padding:2px 0 2px 1pt;text-align:right;vertical-align:bottom">3.57 </td><td style="background-color:#ffffff;padding:2px 1pt 2px 0;text-align:right;vertical-align:bottom"></td><td colspan="3" style="background-color:#ffffff;padding:0 1pt"></td><td colspan="3" style="background-color:#ffffff;padding:2px 1pt;text-align:right;vertical-align:bottom">3.95</td></tr><tr><td colspan="3" style="background-color:#cceeff;padding:2px 1pt;text-align:left;vertical-align:bottom">2029</td><td colspan="3" style="background-color:#cceeff;padding:0 1pt"></td><td colspan="2" style="background-color:#cceeff;padding:2px 0 2px 1pt;text-align:right;vertical-align:bottom">72,354 </td><td style="background-color:#cceeff;padding:2px 1pt 2px 0;text-align:right;vertical-align:bottom"></td><td colspan="3" style="background-color:#cceeff;padding:0 1pt"></td><td colspan="2" style="background-color:#cceeff;padding:2px 0 2px 1pt;text-align:right;vertical-align:bottom">174 </td><td style="background-color:#cceeff;padding:2px 1pt 2px 0;text-align:right;vertical-align:bottom"></td><td colspan="3" style="background-color:#cceeff;padding:0 1pt"></td><td colspan="2" style="background-color:#cceeff;padding:2px 0 2px 1pt;text-align:right;vertical-align:bottom">5.34 </td><td style="background-color:#cceeff;padding:2px 1pt 2px 0;text-align:right;vertical-align:bottom"></td><td colspan="3" style="background-color:#cceeff;padding:0 1pt"></td><td colspan="2" style="background-color:#cceeff;padding:2px 0 2px 1pt;text-align:right;vertical-align:bottom">4.27 </td><td style="background-color:#cceeff;padding:2px 1pt 2px 0;text-align:right;vertical-align:bottom"></td><td colspan="3" style="background-color:#cceeff;padding:0 1pt"></td><td colspan="3" style="background-color:#cceeff;padding:2px 1pt;text-align:right;vertical-align:bottom">4.80</td></tr><tr><td colspan="3" style="background-color:#ffffff;padding:2px 1pt;text-align:left;vertical-align:bottom">2030</td><td colspan="3" style="background-color:#ffffff;padding:0 1pt"></td><td colspan="2" style="background-color:#ffffff;padding:2px 0 2px 1pt;text-align:right;vertical-align:bottom">13,000 </td><td style="background-color:#ffffff;padding:2px 1pt 2px 0;text-align:right;vertical-align:bottom"></td><td colspan="3" style="background-color:#ffffff;padding:0 1pt"></td><td colspan="2" style="background-color:#ffffff;padding:2px 0 2px 1pt;text-align:right;vertical-align:bottom">(536)</td><td style="background-color:#ffffff;padding:2px 1pt 2px 0;text-align:right;vertical-align:bottom"></td><td colspan="3" style="background-color:#ffffff;padding:0 1pt"></td><td colspan="2" style="background-color:#ffffff;padding:2px 0 2px 1pt;text-align:right;vertical-align:bottom">5.33 </td><td style="background-color:#ffffff;padding:2px 1pt 2px 0;text-align:right;vertical-align:bottom"></td><td colspan="3" style="background-color:#ffffff;padding:0 1pt"></td><td colspan="2" style="background-color:#ffffff;padding:2px 0 2px 1pt;text-align:right;vertical-align:bottom">3.31 </td><td style="background-color:#ffffff;padding:2px 1pt 2px 0;text-align:right;vertical-align:bottom"></td><td colspan="3" style="background-color:#ffffff;padding:0 1pt"></td><td colspan="3" style="background-color:#ffffff;padding:2px 1pt;text-align:right;vertical-align:bottom">5.76</td></tr><tr><td colspan="3" style="background-color:#cceeff;padding:2px 1pt;text-align:left;vertical-align:bottom">2031</td><td colspan="3" style="background-color:#cceeff;padding:0 1pt"></td><td colspan="2" style="background-color:#cceeff;padding:2px 0 2px 1pt;text-align:right;vertical-align:bottom">40,700 </td><td style="background-color:#cceeff;padding:2px 1pt 2px 0;text-align:right;vertical-align:bottom"></td><td colspan="3" style="background-color:#cceeff;padding:0 1pt"></td><td colspan="2" style="background-

color:#ccceff;padding:2px 0 2px 1pt;text-align:right;vertical-align:bottom">(858)</td><td style="background-color:#ccceff;padding:2px 1pt 2px 0;text-align:right;vertical-align:bottom"></td><td colspan="3" style="background-color:#ccceff;padding:0 1pt"></td><td colspan="2" style="background-color:#ccceff;padding:2px 0 2px 1pt;text-align:right;vertical-align:bottom">5.34 </td><td style="background-color:#ccceff;padding:2px 1pt 2px 0;text-align:right;vertical-align:bottom"></td><td colspan="3" style="background-color:#ccceff;padding:0 1pt"></td><td colspan="2" style="background-color:#ccceff;padding:2px 0 2px 1pt;text-align:right;vertical-align:bottom">3.78 </td><td style="background-color:#ccceff;padding:2px 1pt 2px 0;text-align:right;vertical-align:bottom"></td><td colspan="3" style="background-color:#ccceff;padding:0 1pt"></td><td colspan="3" style="background-color:#ccceff;padding:2px 1pt;text-align:right;vertical-align:bottom">6.62</td></tr><tr><td colspan="3" style="background-color:#ffffff;padding:2px 1pt;text-align:left;vertical-align:bottom">2033</td><td colspan="3" style="background-color:#ffffff;padding:0 1pt"></td><td colspan="2" style="background-color:#ffffff;padding:2px 0 2px 1pt;text-align:right;vertical-align:bottom">95,829 </td><td style="background-color:#ffffff;padding:2px 1pt 2px 0;text-align:right;vertical-align:bottom"></td><td colspan="3" style="background-color:#ffffff;padding:0 1pt"></td><td colspan="2" style="background-color:#ffffff;padding:2px 0 2px 1pt;text-align:right;vertical-align:bottom">(497)</td><td style="background-color:#ffffff;padding:2px 1pt 2px 0;text-align:right;vertical-align:bottom"></td><td colspan="3" style="background-color:#ffffff;padding:0 1pt"></td><td colspan="2" style="background-color:#ffffff;padding:2px 0 2px 1pt;text-align:right;vertical-align:bottom">5.34 </td><td style="background-color:#ffffff;padding:2px 1pt 2px 0;text-align:right;vertical-align:bottom"></td><td colspan="3" style="background-color:#ffffff;padding:0 1pt"></td><td colspan="2" style="background-color:#ffffff;padding:2px 0 2px 1pt;text-align:right;vertical-align:bottom">3.96 </td><td style="background-color:#ffffff;padding:2px 1pt 2px 0;text-align:right;vertical-align:bottom"></td><td colspan="3" style="background-color:#ffffff;padding:0 1pt"></td><td colspan="3" style="background-color:#ffffff;padding:2px 1pt;text-align:right;vertical-align:bottom">9.12</td></tr><tr><td colspan="3" style="background-color:#ccceff;padding:2px 1pt;text-align:left;vertical-align:bottom">2034</td><td colspan="3" style="background-color:#ccceff;padding:0 1pt"></td><td colspan="2" style="background-color:#ccceff;padding:2px 0 2px 1pt;text-align:right;vertical-align:bottom">25,401 </td><td style="background-color:#ccceff;padding:2px 1pt 2px 0;text-align:right;vertical-align:bottom"></td><td colspan="3" style="background-color:#ccceff;padding:0 1pt"></td><td colspan="2" style="background-color:#ccceff;padding:2px 0 2px 1pt;text-align:right;vertical-align:bottom">(1,147)</td><td style="background-color:#ccceff;padding:2px 1pt 2px 0;text-align:right;vertical-align:bottom"></td><td colspan="3" style="background-color:#ccceff;padding:0 1pt"></td><td colspan="2" style="background-color:#ccceff;padding:2px 0 2px 1pt;text-align:right;vertical-align:bottom">5.34 </td><td style="background-color:#ccceff;padding:2px 1pt 2px 0;text-align:right;vertical-align:bottom"></td><td colspan="3" style="background-color:#ccceff;padding:0 1pt"></td><td colspan="2" style="background-color:#ccceff;padding:2px 0 2px 1pt;text-align:right;vertical-align:bottom">3.48 </td><td style="background-color:#ccceff;padding:2px 1pt 2px 0;text-align:right;vertical-align:bottom"></td><td colspan="3" style="background-color:#ccceff;padding:0 1pt"></td><td colspan="3" style="background-color:#ccceff;padding:2px 1pt;text-align:right;vertical-align:bottom">9.54</td></tr><tr><td colspan="3" style="background-color:#ffffff;padding:2px 1pt;text-align:left;vertical-align:bottom">2040</td><td colspan="3" style="background-color:#ffffff;padding:0 1pt"></td><td colspan="2" style="background-color:#ffffff;padding:2px 0 2px 1pt;text-align:right;vertical-align:bottom">500 </td><td style="background-color:#ffffff;padding:2px 1pt 2px 0;text-align:right;vertical-align:bottom"></td><td colspan="3" style="background-color:#ffffff;padding:0 1pt"></td><td colspan="2" style="background-color:#ffffff;padding:2px 0 2px 1pt;text-align:right;vertical-align:bottom">(201)</td><td style="background-color:#ffffff;padding:2px 1pt 2px 0;text-align:right;vertical-align:bottom"></td><td colspan="3" style="background-color:#ffffff;padding:0 1pt"></td><td colspan="2" style="background-color:#ffffff;padding:2px 0 2px 1pt;text-align:right;vertical-align:bottom">5.33 </td><td style="background-color:#ffffff;padding:2px 1pt 2px 0;text-align:right;vertical-align:bottom"></td><td colspan="3" style="background-color:#ffffff;padding:0 1pt"></td><td colspan="2" style="background-color:#ffffff;padding:2px 0 2px 1pt;text-align:right;vertical-align:bottom">0.84 </td><td style="background-color:#ffffff;padding:2px 1pt 2px 0;text-align:right;vertical-align:bottom"></td><td colspan="3" style="background-color:#ffffff;padding:0 1pt"></td><td colspan="3" style="background-color:#ffffff;padding:2px 1pt;text-align:right;vertical-align:bottom"><span style="color:#000000;font-family:'Times New Roman',sans-serif;font-size:10pt;font-weight:400;line-

height:100%">16.32</td></tr><tr><td colspan="3" style="background-color:#cceeff;padding:2px 1pt;text-align:left;vertical-align:bottom">Total</td><td colspan="3" style="background-color:#cceeff;padding:0 1pt"></td><td style="background-color:#cceeff;border-bottom:3pt double #000;border-top:1pt solid #000;padding:2px 0 2px 1pt;text-align:left;vertical-align:bottom">$</td><td style="background-color:#cceeff;border-bottom:3pt double #000;border-top:1pt solid #000;padding:2px 0;text-align:right;vertical-align:bottom">278,641 </td><td style="background-color:#cceeff;border-bottom:3pt double #000;border-top:1pt solid #000;padding:2px 1pt 2px 0;text-align:right;vertical-align:bottom"></td><td colspan="3" style="background-color:#cceeff;padding:0 1pt"></td><td style="background-color:#cceeff;border-bottom:3pt double #000;border-top:1pt solid #000;padding:2px 0 2px 1pt;text-align:left;vertical-align:bottom"><span style="color:#000000;font-family:'Times New Roman',sans-serif;font-size:10pt;font-weight:400;line-height:100%">$</td><td style="background-color:#cceeff;border-bottom:3pt double #000;border-top:1pt solid #000;padding:2px 0;text-align:right;vertical-align:bottom">(3,853)</td><td style="background-color:#cceeff;border-bottom:3pt double #000;border-top:1pt solid #000;padding:2px 1pt 2px 0;text-align:right;vertical-align:bottom"></td><td colspan="3" style="background-color:#cceeff;padding:0 1pt"></td><td colspan="2" style="background-color:#cceeff;border-bottom:3pt double #000;border-top:1pt solid #000;padding:2px 0 2px 1pt;text-align:right;vertical-align:bottom">5.34 </td><td style="background-color:#cceeff;border-bottom:3pt double #000;border-top:1pt solid #000;padding:2px 1pt 2px 0;text-align:right;vertical-align:bottom">%</td><td colspan="3" style="background-color:#cceeff;padding:0 1pt"></td><td colspan="2" style="background-color:#cceeff;border-bottom:3pt double #000;border-top:1pt solid #000;padding:2px 0 2px 1pt;text-align:right;vertical-align:bottom">3.91 </td><td style="background-color:#cceeff;border-bottom:3pt double #000;border-top:1pt solid #000;padding:2px 1pt 2px 0;text-align:right;vertical-align:bottom">%</td><td colspan="3" style="background-color:#cceeff;padding:0 1pt"></td><td colspan="3" style="background-color:#cceeff;border-bottom:3pt double #000;border-top:1pt solid #000;padding:2px 1pt;text-align:right;vertical-align:bottom">6.92</td></tr></table> December 31, 2023: <table style="border-collapse:collapse;display:inline-table;margin-bottom:5pt;vertical-align:text-bottom;width:100.000%"><tr><td style="width:1.0%"></td><td style="width:22.438%"></td><td style="width:0.1%"></td><td style="width:0.1%"></td><td style="width:0.530%"></td><td style="width:0.1%"></td><td style="width:1.0%"></td><td style="width:13.081%"></td><td style="width:0.1%"></td><td style="width:0.1%"></td><td style="width:0.530%"></td><td style="width:0.1%"></td><td style="width:1.0%"></td><td style="width:13.373%"></td><td style="width:0.1%"></td><td style="width:0.1%"></td><td style="width:0.530%"></td><td style="width:0.1%"></td><td style="width:1.0%"></td><td style="width:12.496%"></td><td style="width:0.1%"></td><td style="width:0.1%"></td><td style="width:0.530%"></td><td style="width:0.1%"></td><td style="width:1.0%"></td><td style="width:12.496%"></td><td style="width:0.1%"></td><td style="width:0.1%"></td><td style="width:0.530%"></td><td style="width:0.1%"></td><td style="width:1.0%"></td><td style="width:15.866%"></td><td style="width:0.1%"></td></tr><tr><td colspan="3" style="padding:0 1pt"></td><td colspan="3" style="padding:0 1pt"></td><td colspan="3" style="padding:0 1pt"></td><td colspan="3" style="padding:0 1pt"></td><td colspan="3" style="padding:0 1pt"></td><td colspan="3" style="padding:0 1pt"></td><td colspan="15" style="padding:2px 1pt;text-align:center;vertical-align:bottom">Weighted Average</td></tr><tr><td colspan="3" style="padding:2px 1pt;text-align:left;vertical-align:bottom">Maturity</td><td colspan="3" style="padding:0 1pt"></td><td colspan="3" style="padding:2px 1pt;text-align:center;vertical-align:bottom">Notional Amount</td><td colspan="3" style="padding:0 1pt"></td><td colspan="3" style="border-bottom:1pt solid #000000;padding:2px 1pt;text-align:center;vertical-align:bottom">Fair Value</td><td colspan="3" style="padding:0 1pt"></td><td colspan="3" style="border-top:1pt solid #000000;padding:2px 1pt;text-align:center;vertical-align:bottom">Pay Rate</td><td colspan="3" style="border-top:1pt solid #000000;padding:0 1pt"></td><td colspan="3" style="border-top:1pt solid #000000;padding:2px 1pt;text-align:center;vertical-align:bottom">Receive Rate</td><td colspan="3" style="border-top:1pt solid #000000;padding:0 1pt"></td><td colspan="3" style="border-top:1pt solid #000000;padding:2px 1pt;text-align:center;vertical-align:bottom">Remaining Years to Maturity</td></tr><tr><td colspan="3" style="border-top:1pt solid #000000;padding:0 1pt"></td><td colspan="3" style="padding:0 1pt"></td><td colspan="9" style="border-top:1pt solid #000000;padding:2px 1pt;text-align:center;vertical-align:bottom">(In thousands)</td><td colspan="3" style="padding:0 1pt"></td><td colspan="3" style="border-top:1pt solid #000000;padding:0 1pt"></td><td colspan="3" style="padding:0 1pt"></td><td colspan="3" style="border-top:1pt solid #000000;padding:0 1pt"></td><td colspan="3" style="padding:0 1pt"></td><td colspan="3" style="border-top:1pt solid #000000;padding:0 1pt"></td></tr>

<tr><td colspan="3" style="background-color:#cceeff;padding:2px 1pt;text-align:left;vertical-align:bottom">2026</td><td colspan="3" style="background-color:#cceeff;padding:0 1pt"></td><td style="background-color:#cceeff;padding:2px 0 2px 1pt;text-align:left;vertical-align:bottom">$</td><td style="background-color:#cceeff;padding:2px 0;text-align:right;vertical-align:bottom">61 </td><td style="background-color:#cceeff;padding:2px 1pt 2px 0;text-align:right;vertical-align:bottom"></td><td colspan="3" style="background-color:#cceeff;padding:0 1pt"></td><td style="background-color:#cceeff;padding:2px 0 2px 1pt;text-align:left;vertical-align:bottom"><span style="color:#000000;font-family:'Times New Roman',sans-serif;font-size:10pt;font-weight:400;line-height:100%">$</td><td style="background-color:#cceeff;padding:2px 0;text-align:right;vertical-align:bottom">— </td><td style="background-color:#cceeff;padding:2px 1pt 2px 0;text-align:right;vertical-align:bottom"></td><td colspan="3" style="background-color:#cceeff;padding:0 1pt"></td><td colspan="2" style="background-color:#cceeff;padding:2px 0 2px 1pt;text-align:right;vertical-align:bottom">5.38 </td><td style="background-color:#cceeff;padding:2px 1pt 2px 0;text-align:right;vertical-align:bottom">%</td><td colspan="3" style="background-color:#cceeff;padding:0 1pt"></td><td colspan="2" style="background-color:#cceeff;padding:2px 0 2px 1pt;text-align:right;vertical-align:bottom">4.06 </td><td style="background-color:#cceeff;padding:2px 1pt 2px 0;text-align:right;vertical-align:bottom">%</td><td colspan="3" style="background-color:#cceeff;padding:0 1pt"></td><td colspan="3" style="background-color:#cceeff;padding:2px 1pt;text-align:right;vertical-align:bottom">2.45</td></tr>
<tr><td colspan="3" style="background-color:#ffffff;padding:2px 1pt;text-align:left;vertical-align:bottom">2028</td><td colspan="3" style="background-color:#ffffff;padding:0 1pt"></td><td colspan="2" style="background-color:#ffffff;padding:2px 0 2px 1pt;text-align:right;vertical-align:bottom">10,070 </td><td style="background-color:#ffffff;padding:2px 1pt 2px 0;text-align:right;vertical-align:bottom"></td><td colspan="3" style="background-color:#ffffff;padding:0 1pt"></td><td colspan="2" style="background-color:#ffffff;padding:2px 0 2px 1pt;text-align:right;vertical-align:bottom">(19)</td><td style="background-color:#ffffff;padding:2px 1pt 2px 0;text-align:right;vertical-align:bottom"></td><td colspan="3" style="background-color:#ffffff;padding:0 1pt"></td><td colspan="2" style="background-color:#ffffff;padding:2px 0 2px 1pt;text-align:right;vertical-align:bottom">5.39 </td><td style="background-color:#ffffff;padding:2px 1pt 2px 0;text-align:right;vertical-align:bottom"></td><td colspan="3" style="background-color:#ffffff;padding:0 1pt"></td><td colspan="2" style="background-color:#ffffff;padding:2px 0 2px 1pt;text-align:right;vertical-align:bottom">3.50 </td><td style="background-color:#ffffff;padding:2px 1pt 2px 0;text-align:right;vertical-align:bottom"></td><td colspan="3" style="background-color:#ffffff;padding:0 1pt"></td><td colspan="3" style="background-color:#ffffff;padding:2px 1pt;text-align:right;vertical-align:bottom">5.00</td></tr><tr><td colspan="3" style="background-color:#cceeff;padding:2px 1pt;text-align:left;vertical-align:bottom">2029</td><td colspan="3" style="background-color:#cceeff;padding:0 1pt"></td><td colspan="2" style="background-color:#cceeff;padding:2px 0 2px 1pt;text-align:right;vertical-align:bottom">20,000 </td><td style="background-color:#cceeff;padding:2px 1pt 2px 0;text-align:right;vertical-align:bottom"></td><td colspan="3" style="background-color:#cceeff;padding:0 1pt"></td><td colspan="2" style="background-color:#cceeff;padding:2px 0 2px 1pt;text-align:right;vertical-align:bottom">19 </td><td style="background-color:#cceeff;padding:2px 1pt 2px 0;text-align:right;vertical-align:bottom"></td><td colspan="3" style="background-color:#cceeff;padding:0 1pt"></td><td colspan="2" style="background-color:#cceeff;padding:2px 0 2px 1pt;text-align:right;vertical-align:bottom">5.38 </td><td style="background-color:#cceeff;padding:2px 1pt 2px 0;text-align:right;vertical-align:bottom"></td><td colspan="3" style="background-color:#cceeff;padding:0 1pt"></td><td colspan="2" style="background-color:#cceeff;padding:2px 0 2px 1pt;text-align:right;vertical-align:bottom">3.55 </td><td style="background-color:#cceeff;padding:2px 1pt 2px 0;text-align:right;vertical-align:bottom"></td><td colspan="3" style="background-color:#cceeff;padding:0 1pt"></td><td colspan="3" style="background-color:#cceeff;padding:2px 1pt;text-align:right;vertical-align:bottom">5.01</td></tr>
<tr><td colspan="3" style="background-color:#ffffff;padding:2px 1pt;text-align:left;vertical-align:bottom">2030</td><td colspan="3" style="background-color:#ffffff;padding:0 1pt"></td><td colspan="2" style="background-color:#ffffff;padding:2px 0 2px 1pt;text-align:right;vertical-align:bottom">13,000 </td><td style="background-color:#ffffff;padding:2px 1pt 2px 0;text-align:right;vertical-align:bottom"></td><td colspan="3" style="background-color:#ffffff;padding:0 1pt"></td>

<td colspan="2" style="background-color:#ffffff;padding:2px 0 2px 1pt;text-align:right;vertical-align:bottom">(330)</td><td style="background-color:#ffffff;padding:2px 1pt 2px 0;text-align:right;vertical-align:bottom"></td><td colspan="3" style="background-color:#ffffff;padding:0 1pt"></td><td colspan="2" style="background-color:#ffffff;padding:2px 0 2px 1pt;text-align:right;vertical-align:bottom">5.38 </td><td style="background-color:#ffffff;padding:2px 1pt 2px 0;text-align:right;vertical-align:bottom"></td><td colspan="3" style="background-color:#ffffff;padding:0 1pt"></td><td colspan="2" style="background-color:#ffffff;padding:2px 0 2px 1pt;text-align:right;vertical-align:bottom">3.31 </td><td style="background-color:#ffffff;padding:2px 1pt 2px 0;text-align:right;vertical-align:bottom"></td><td colspan="3" style="background-color:#ffffff;padding:0 1pt"></td><td colspan="3" style="background-color:#ffffff;padding:2px 1pt;text-align:right;vertical-align:bottom">6.26</td></tr><tr><td colspan="3" style="background-color:#cceeff;padding:2px 1pt;text-align:left;vertical-align:bottom">2031</td><td colspan="3" style="background-color:#cceeff;padding:0 1pt"></td><td colspan="2" style="background-color:#cceeff;padding:2px 0 2px 1pt;text-align:right;vertical-align:bottom">25,700 </td><td style="background-color:#cceeff;padding:2px 1pt 2px 0;text-align:right;vertical-align:bottom"></td><td colspan="3" style="background-color:#cceeff;padding:0 1pt"></td><td colspan="2" style="background-color:#cceeff;padding:2px 0 2px 1pt;text-align:right;vertical-align:bottom">31 </td><td style="background-color:#cceeff;padding:2px 1pt 2px 0;text-align:right;vertical-align:bottom"></td><td colspan="3" style="background-color:#cceeff;padding:0 1pt"></td><td colspan="2" style="background-color:#cceeff;padding:2px 0 2px 1pt;text-align:right;vertical-align:bottom">5.38 </td><td style="background-color:#cceeff;padding:2px 1pt 2px 0;text-align:right;vertical-align:bottom"></td><td colspan="3" style="background-color:#cceeff;padding:0 1pt"></td><td colspan="2" style="background-color:#cceeff;padding:2px 0 2px 1pt;text-align:right;vertical-align:bottom">3.49 </td><td style="background-color:#cceeff;padding:2px 1pt 2px 0;text-align:right;vertical-align:bottom"></td><td colspan="3" style="background-color:#cceeff;padding:0 1pt"></td><td colspan="3" style="background-color:#cceeff;padding:2px 1pt;text-align:right;vertical-align:bottom">7.01</td></tr><tr><td colspan="3" style="background-color:#ffffff;padding:2px 1pt;text-align:left;vertical-align:bottom">2033</td><td colspan="3" style="background-color:#ffffff;padding:0 1pt"></td><td colspan="2" style="background-color:#ffffff;padding:2px 0 2px 1pt;text-align:right;vertical-align:bottom">95,829 </td><td style="background-color:#ffffff;padding:2px 1pt 2px 0;text-align:right;vertical-align:bottom"></td><td colspan="3" style="background-color:#ffffff;padding:0 1pt"></td><td colspan="2" style="background-color:#ffffff;padding:2px 0 2px 1pt;text-align:right;vertical-align:bottom">3,572 </td><td style="background-color:#ffffff;padding:2px 1pt 2px 0;text-align:right;vertical-align:bottom"></td><td colspan="3" style="background-color:#ffffff;padding:0 1pt"></td><td colspan="2" style="background-color:#ffffff;padding:2px 0 2px 1pt;text-align:right;vertical-align:bottom">5.39 </td><td style="background-color:#ffffff;padding:2px 1pt 2px 0;text-align:right;vertical-align:bottom"></td><td colspan="3" style="background-color:#ffffff;padding:0 1pt"></td><td colspan="2" style="background-color:#ffffff;padding:2px 0 2px 1pt;text-align:right;vertical-align:bottom">3.96 </td><td style="background-color:#ffffff;padding:2px 1pt 2px 0;text-align:right;vertical-align:bottom"></td><td colspan="3" style="background-color:#ffffff;padding:0 1pt"></td><td colspan="3" style="background-color:#ffffff;padding:2px 1pt;text-align:right;vertical-align:bottom">9.62</td></tr><tr><td colspan="3" style="background-color:#cceeff;padding:2px 1pt;text-align:left;vertical-align:bottom">2034</td><td colspan="3" style="background-color:#cceeff;padding:0 1pt"></td><td colspan="2" style="background-color:#cceeff;padding:2px 0 2px 1pt;text-align:right;vertical-align:bottom">23,000 </td><td style="background-color:#cceeff;padding:2px 1pt 2px 0;text-align:right;vertical-align:bottom"></td><td colspan="3" style="background-color:#cceeff;padding:0 1pt"></td><td colspan="2" style="background-color:#cceeff;padding:2px 0 2px 1pt;text-align:right;vertical-align:bottom">(54)</td><td style="background-color:#cceeff;padding:2px 1pt 2px 0;text-align:right;vertical-align:bottom"></td><td colspan="3" style="background-color:#cceeff;padding:0 1pt"></td><td colspan="2" style="background-color:#cceeff;padding:2px 0 2px 1pt;text-align:right;vertical-align:bottom">5.38 </td><td style="background-color:#cceeff;padding:2px 1pt 2px 0;text-align:right;vertical-align:bottom"></td><td colspan="3" style="background-color:#cceeff;padding:0 1pt"></td><td colspan="2" style="background-color:#cceeff;padding:2px 0 2px 1pt;text-align:right;vertical-align:bottom">3.44 </td><td style="background-color:#cceeff;padding:2px 1pt 2px 0;text-align:right;vertical-align:bottom"></td><td colspan="3" style="background-color:#cceeff;padding:0 1pt"></td><td colspan="3" style="background-color:#cceeff;padding:2px 1pt;text-align:right;vertical-align:bottom"><span style="color:#000000;font-

family:'Times New Roman',sans-serif;font-size:10pt;font-weight:400;line-height:100%">10.01</td></tr><tr><td colspan="3" style="background-color:#ffffff;padding:2px 1pt;text-align:left;vertical-align:bottom">2040</td><td colspan="3" style="background-color:#ffffff;padding:0 1pt"></td><td colspan="2" style="background-color:#ffffff;padding:2px 0 2px 1pt;text-align:right;vertical-align:bottom">500 </td><td style="background-color:#ffffff;padding:2px 1pt 2px 0;text-align:right;vertical-align:bottom"></td><td colspan="3" style="background-color:#ffffff;padding:0 1pt"></td><td colspan="2" style="background-color:#ffffff;padding:2px 0 2px 1pt;text-align:right;vertical-align:bottom">(173)</td><td style="background-color:#ffffff;padding:2px 1pt 2px 0;text-align:right;vertical-align:bottom"></td><td colspan="3" style="background-color:#ffffff;padding:0 1pt"></td><td colspan="2" style="background-color:#ffffff;padding:2px 0 2px 1pt;text-align:right;vertical-align:bottom">5.38 </td><td style="background-color:#ffffff;padding:2px 1pt 2px 0;text-align:right;vertical-align:bottom"></td><td colspan="3" style="background-color:#ffffff;padding:0 1pt"></td><td colspan="2" style="background-color:#ffffff;padding:2px 0 2px 1pt;text-align:right;vertical-align:bottom">0.84 </td><td style="background-color:#ffffff;padding:2px 1pt 2px 0;text-align:right;vertical-align:bottom"></td><td colspan="3" style="background-color:#ffffff;padding:0 1pt"></td><td colspan="3" style="background-color:#ffffff;padding:2px 1pt;text-align:right;vertical-align:bottom">16.82</td></tr><tr><td colspan="3" style="background-color:#cceeff;padding:2px 1pt;text-align:left;vertical-align:bottom">Total</td><td colspan="3" style="background-color:#cceeff;padding:0 1pt"></td><td style="background-color:#cceeff;border-bottom:3pt double #000;border-top:1pt solid #000;padding:2px 0 2px 1pt;text-align:left;vertical-align:bottom">$</td><td style="background-color:#cceeff;border-bottom:3pt double #000;border-top:1pt solid #000;padding:2px 0;text-align:right;vertical-align:bottom">188,160 </td><td style="background-color:#cceeff;border-bottom:3pt double #000;border-top:1pt solid #000;padding:2px 1pt 2px 0;text-align:right;vertical-align:bottom"></td><td colspan="3" style="background-color:#cceeff;padding:0 1pt"></td><td style="background-color:#cceeff;border-bottom:3pt double #000;border-top:1pt solid #000;padding:2px 0 2px 1pt;text-align:left;vertical-align:bottom"><span style="color:#000000;font-family:'Times New Roman',sans-serif;font-size:10pt;font-weight:400;line-height:100%">$</td><td style="background-color:#cceeff;border-bottom:3pt double #000;border-top:1pt solid #000;padding:2px 0;text-align:right;vertical-align:bottom">3,046 </td><td style="background-color:#cceeff;border-bottom:3pt double #000;border-top:1pt solid #000;padding:2px 1pt 2px 0;text-align:right;vertical-align:bottom"></td><td colspan="3" style="background-color:#cceeff;padding:0 1pt"></td><td colspan="2" style="background-color:#cceeff;border-bottom:3pt double #000;border-top:1pt solid #000;padding:2px 0 2px 1pt;text-align:right;vertical-align:bottom">5.38 </td><td style="background-color:#cceeff;border-bottom:3pt double #000;border-top:1pt solid #000;padding:2px 1pt 2px 0;text-align:right;vertical-align:bottom">%</td><td colspan="3" style="background-color:#cceeff;padding:0 1pt"></td><td colspan="2" style="background-color:#cceeff;border-bottom:3pt double #000;border-top:1pt solid #000;padding:2px 0 2px 1pt;text-align:right;vertical-align:bottom">3.71 </td><td style="background-color:#cceeff;border-bottom:3pt double #000;border-top:1pt solid #000;padding:2px 1pt 2px 0;text-align:right;vertical-align:bottom">%</td><td colspan="3" style="background-color:#cceeff;padding:0 1pt"></td><td colspan="3" style="background-color:#cceeff;border-bottom:3pt double #000;border-top:1pt solid #000;padding:2px 1pt;text-align:right;vertical-align:bottom">8.36</td></tr></table> 10026800039820000.02980.0534P1Y2M23D40545000220200000.03010.0533P3Y2M19D10464700073750000.03690.0538P9Y3M35000000284200000.02850.0538P13Y6M21D39500000-20720000.04010.0539P14Y7M28D5000001650000.00900.0533P16Y9M25D10961000339500000.01330.0539P17Y7M80000.05340.0472P1Y9M7D26070000-7800000.05340.0357P3Y11M12D723540001740000.05340.0427P4Y9M18D13000000-5360000.05330.0331P5Y9M3D40700000-8580000.05340.0378P6Y7M13D95829000-4970000.05340.0396P9Y1M13D25401000-11470000.05340.0348P9Y6M14D500000-2010000.05330.0084P16Y3M25D278641000-38530000.05340.0391P6Y11M1D6100000.05380.0406P2Y5M12D10070000-190000.05390.0350P5Y200000001900000.05380.0355P5Y3D13000000-3300000.05380.0331P6Y3M3D257000003100000.05380.0349P7Y3D958290000357200000.05390.0396P9Y7M13D230540000.05380.0344P10Y3D500000-1730000.05380.0084P16Y9M25D188160000304600000.05380.0371P8Y4M9D The following tables provide information about the Company's futures as of June 30, 2024 and December 31, 2023. June 30, 2024: <table style="border-collapse:collapse;display:inline-table;margin-bottom:5pt;vertical-align:text-bottom;width:511.50pt"><tr><td style="width:1.0pt"></td><td style="width:190.00pt"></td><td style="width:1.0pt"></td><td style="width:1.0pt"></td><td style="width:1.75pt"></td><td style="width:1.0pt"></td><td style="width:1.0pt"></td><td

style="width:100.75pt"></td><td style="width:1.0pt"></td><td style="width:1.0pt"></td><td style="width:1.75pt"></td><td style="width:1.0pt"></td><td style="width:1.0pt"></td><td style="width:100.75pt"></td><td style="width:1.0pt"></td><td style="width:1.0pt"></td><td style="width:1.75pt"></td><td style="width:1.0pt"></td><td style="width:1.0pt"></td><td style="width:100.75pt"></td><td style="width:1.0pt"></td></tr><tr style="height:23pt"><td colspan="3" style="padding:2px 1pt;text-align:center;vertical-align:bottom">Description</td><td colspan="3" style="padding:0 1pt"></td><td colspan="3" style="padding:2px 1pt;text-align:center;vertical-align:bottom">Notional Amount</td><td colspan="3" style="padding:0 1pt"></td><td colspan="3" style="padding:2px 1pt;text-align:center;vertical-align:bottom">Fair Value</td><td colspan="3" style="padding:0 1pt"></td><td colspan="3" style="padding:2px 1pt;text-align:center;vertical-align:bottom">Remaining Months to Expiration</td></tr><tr style="height:12pt"><td colspan="3" style="border-top:1pt solid #000000;padding:2px 1pt;text-align:left;vertical-align:bottom">($ in thousands)</td><td colspan="3" style="padding:0 1pt"></td><td colspan="3" style="border-top:1pt solid #000000;padding:0 1pt"></td><td colspan="3" style="padding:0 1pt"></td><td colspan="3" style="border-top:1pt solid #000000;padding:0 1pt"></td><td colspan="3" style="padding:0 1pt"></td><td colspan="3" style="border-top:1pt solid #000000;padding:0 1pt"></td></tr><tr style="height:14pt"><td colspan="3" style="background-color:#cceeff;padding:2px 1pt;text-align:left;vertical-align:bottom">Assets:</td><td colspan="3" style="background-color:#cceeff;padding:0 1pt"></td><td colspan="3" style="background-color:#cceeff;padding:0 1pt"></td><td colspan="3" style="background-color:#cceeff;padding:0 1pt"></td><td colspan="3" style="background-color:#cceeff;padding:0 1pt"></td><td colspan="3" style="background-color:#cceeff;padding:0 1pt"></td><td colspan="3" style="background-color:#cceeff;padding:0 1pt"></td></tr><tr style="height:14pt"><td colspan="3" style="background-color:#ffffff;padding:2px 1pt 2px 7pt;text-align:left;vertical-align:bottom">Long Contracts:</td><td colspan="3" style="background-color:#ffffff;padding:0 1pt"></td><td colspan="3" style="background-color:#ffffff;padding:0 1pt"></td><td colspan="3" style="background-color:#ffffff;padding:0 1pt"></td><td colspan="3" style="background-color:#ffffff;padding:0 1pt"></td><td colspan="3" style="background-color:#ffffff;padding:0 1pt"></td><td colspan="3" style="background-color:#ffffff;padding:0 1pt"></td></tr><tr style="height:14pt"><td colspan="3" style="background-color:#cceeff;padding:2px 1pt 2px 13.75pt;text-align:left;vertical-align:bottom">U.S. Treasury Futures</td><td colspan="3" style="background-color:#cceeff;padding:0 1pt"></td><td style="background-color:#cceeff;padding:2px 0 2px 1pt;text-align:left;vertical-align:bottom">$</td><td style="background-color:#cceeff;padding:2px 0;text-align:right;vertical-align:bottom">104,700 </td><td style="background-color:#cceeff;padding:2px 1pt 2px 0;text-align:right;vertical-align:bottom"></td><td colspan="3" style="background-color:#cceeff;padding:0 1pt"></td><td style="background-color:#cceeff;padding:2px 0 2px 1pt;text-align:left;vertical-align:bottom"><span style="color:#000000;font-family:'Times New Roman',sans-serif;font-size:10pt;font-weight:400;line-height:100%">$</td><td style="background-color:#cceeff;padding:2px 0;text-align:right;vertical-align:bottom">428 </td><td style="background-color:#cceeff;padding:2px 1pt 2px 0;text-align:right;vertical-align:bottom"></td><td colspan="3" style="background-color:#cceeff;padding:0 1pt"></td><td colspan="3" style="background-color:#cceeff;padding:2px 1pt;text-align:right;vertical-align:bottom">3.01</td></tr><tr style="height:14pt"><td colspan="3" style="background-color:#ffffff;padding:2px 1pt 2px 7pt;text-align:left;vertical-align:bottom">Short Contracts:</td><td colspan="3" style="background-color:#ffffff;padding:0 1pt"></td><td colspan="3" style="background-color:#ffffff;padding:0 1pt"></td><td colspan="3" style="background-color:#ffffff;padding:0 1pt"></td><td colspan="3" style="background-color:#ffffff;padding:0 1pt"></td><td colspan="3" style="background-color:#ffffff;padding:0 1pt"></td><td colspan="3" style="background-color:#ffffff;padding:0 1pt"></td></tr><tr><td colspan="3" style="display:none"></td><td colspan="3" style="display:none"></td><td colspan="3" style="display:none"></td><td colspan="3" style="display:none"></td><td colspan="3" style="display:none"></td><td colspan="3" style="display:none"></td><td colspan="3" style="display:none"></td></tr><tr style="height:14pt"><td colspan="3" style="background-color:#cceeff;padding:2px 1pt 2px 13.75pt;text-align:left;vertical-align:bottom">Euro FX Futures</td><td colspan="3" style="background-color:#cceeff;padding:0 1pt"></td><td colspan="2" style="background-color:#cceeff;padding:2px 0 2px 1pt;text-align:right;vertical-align:bottom">(12,375)</td><td style="background-color:#cceeff;padding:2px 1pt 2px 0;text-align:right;vertical-align:bottom"></td><td colspan="3" style="background-color:#cceeff;padding:0 1pt"></td><td colspan="2" style="background-color:#cceeff;padding:2px 0 2px 1pt;text-align:right;vertical-align:bottom">170 </td><td style="background-color:#cceeff;padding:2px 1pt 2px 0;text-align:right;vertical-align:bottom"></td><td colspan="3" style="background-color:#cceeff;padding:0 1pt"></td><td colspan="3" style="background-color:#cceeff;padding:2px 1pt;text-align:right;vertical-align:bottom">2.60 </td></tr><tr style="height:14pt"><td colspan="3" style="background-color:#ffffff;padding:2px 1pt;text-align:left;vertical-align:bottom"><span style="color:#000000;font-family:'Times New Roman',sans-serif;font-size:10pt;font-

weight:700;line-height:100%">Liabilities:</td><td colspan="3" style="background-color:#ffffff;padding:0 1pt"></td><td colspan="3" style="background-color:#ffffff;padding:0 1pt"></td><td colspan="3" style="background-color:#ffffff;padding:0 1pt"></td><td colspan="3" style="background-color:#ffffff;padding:0 1pt"></td><td colspan="3" style="background-color:#ffffff;padding:0 1pt"></td><td colspan="3" style="background-color:#ffffff;padding:0 1pt"></td></tr><tr><td colspan="3" style="display:none"></td><td colspan="3" style="display:none"></td><td colspan="3" style="display:none"></td><td colspan="3" style="display:none"></td><td colspan="3" style="display:none"></td><td colspan="3" style="display:none"></td><td colspan="3" style="display:none"></td></tr><tr><td colspan="3" style="display:none"></td><td colspan="3" style="display:none"></td><td colspan="3" style="display:none"></td><td colspan="3" style="display:none"></td><td colspan="3" style="display:none"></td><td colspan="3" style="display:none"></td><td colspan="3" style="display:none"></td></tr><tr style="height:14pt"><td colspan="3" style="background-color:#cceeff;padding:2px 1pt 2px 7pt;text-align:left;vertical-align:bottom">Short Contracts:</td><td colspan="3" style="background-color:#cceeff;padding:0 1pt"></td><td colspan="3" style="background-color:#cceeff;padding:0 1pt"></td><td colspan="3" style="background-color:#cceeff;padding:0 1pt"></td><td colspan="3" style="background-color:#cceeff;padding:0 1pt"></td><td colspan="3" style="background-color:#cceeff;padding:0 1pt"></td><td colspan="3" style="background-color:#cceeff;padding:0 1pt"></td></tr><tr style="height:14pt"><td colspan="3" style="background-color:#ffffff;padding:2px 1pt 2px 13.75pt;text-align:left;vertical-align:bottom">U.S. Treasury Futures</td><td colspan="3" style="background-color:#ffffff;padding:0 1pt"></td><td colspan="2" style="background-color:#ffffff;padding:2px 0 2px 1pt;text-align:right;vertical-align:bottom">(5,400)</td><td style="background-color:#ffffff;padding:2px 1pt 2px 0;text-align:right;vertical-align:bottom"></td><td colspan="3" style="background-color:#ffffff;padding:0 1pt"></td><td colspan="2" style="background-color:#ffffff;padding:2px 0 2px 1pt;text-align:right;vertical-align:bottom">(22)</td><td style="background-color:#ffffff;padding:2px 1pt 2px 0;text-align:right;vertical-align:bottom"></td><td colspan="3" style="background-color:#ffffff;padding:0 1pt"></td><td colspan="3" style="background-color:#ffffff;padding:2px 1pt;text-align:right;vertical-align:bottom">3.07 </td></tr><tr style="height:14pt"><td colspan="3" style="background-color:#cceeff;padding:2px 1pt;text-align:left;vertical-align:bottom">Total, net</td><td colspan="3" style="background-color:#cceeff;padding:0 1pt"></td><td style="background-color:#cceeff;border-bottom:3pt double #000;border-top:1pt solid #000;padding:2px 0 2px 1pt;text-align:left;vertical-align:bottom">$</td><td style="background-color:#cceeff;border-bottom:3pt double #000;border-top:1pt solid #000;padding:2px 0;text-align:right;vertical-align:bottom">86,925 </td><td style="background-color:#cceeff;border-bottom:3pt double #000;border-top:1pt solid #000;padding:2px 1pt 2px 0;text-align:right;vertical-align:bottom"></td><td colspan="3" style="background-color:#cceeff;padding:0 1pt"></td><td style="background-color:#cceeff;border-bottom:3pt double #000;border-top:1pt solid #000;padding:2px 0 2px 1pt;text-align:left;vertical-align:bottom"><span style="color:#000000;font-family:'Times New Roman',sans-serif;font-size:10pt;font-weight:400;line-height:100%">$</td><td style="background-color:#cceeff;border-bottom:3pt double #000;border-top:1pt solid #000;padding:2px 0;text-align:right;vertical-align:bottom">576 </td><td style="background-color:#cceeff;border-bottom:3pt double #000;border-top:1pt solid #000;padding:2px 1pt 2px 0;text-align:right;vertical-align:bottom"></td><td colspan="3" style="background-color:#cceeff;padding:0 1pt"></td><td colspan="3" style="background-color:#cceeff;border-bottom:3pt double #000;border-top:1pt solid #000;padding:2px 1pt;text-align:right;vertical-align:bottom">2.97</td></tr></table> December 31, 2023: <table style="border-collapse:collapse;display:inline-table;margin-bottom:5pt;vertical-align:text-bottom;width:511.50pt"><tr><td style="width:1.0pt"></td><td style="width:190.00pt"></td><td style="width:1.0pt"></td><td style="width:1.0pt"></td><td style="width:1.75pt"></td><td style="width:1.0pt"></td><td style="width:1.0pt"></td><td style="width:100.75pt"></td><td style="width:1.0pt"></td><td style="width:1.0pt"></td><td style="width:1.75pt"></td><td style="width:1.0pt"></td><td style="width:1.0pt"></td><td style="width:100.75pt"></td><td style="width:1.0pt"></td><td style="width:1.0pt"></td><td style="width:1.75pt"></td><td style="width:1.0pt"></td><td style="width:1.0pt"></td><td style="width:100.75pt"></td><td style="width:1.0pt"></td></tr><tr style="height:24pt"><td colspan="3" style="padding:2px 1pt;text-align:center;vertical-align:bottom">Description</td><td colspan="3" style="padding:0 1pt"></td><td colspan="3" style="padding:2px 1pt;text-align:center;vertical-align:bottom">Notional Amount</td><td colspan="3" style="padding:0 1pt"></td><td colspan="3" style="padding:2px 1pt;text-align:center;vertical-align:bottom">Fair Value</td><td colspan="3" style="padding:0 1pt"></td><td colspan="3" style="padding:2px 1pt;text-align:center;vertical-align:bottom">Remaining Months to Expiration</td></tr><tr style="height:12pt"><td colspan="3" style="border-top:1pt solid #000000;padding:2px 1pt;text-align:left;vertical-align:bottom">($ in thousands)</td><td colspan="3" style="padding:0 1pt"></td><td colspan="3" style="border-top:1pt solid #000000;padding:0 1pt"></td><td colspan="3" style="padding:0 1pt"></td><td colspan="3" style="border-

top:1pt solid #000000;padding:0 1pt"></td><td colspan="3" style="padding:0 1pt"></td><td colspan="3" style="border-top:1pt solid #000000;padding:0 1pt"></td></tr><tr style="height:15pt"><td colspan="3" style="background-color:#cceeff;padding:2px 1pt;text-align:left;vertical-align:bottom">Assets:</td><td colspan="3" style="background-color:#cceeff;padding:0 1pt"></td><td colspan="3" style="background-color:#cceeff;padding:0 1pt"></td><td colspan="3" style="background-color:#cceeff;padding:0 1pt"></td><td colspan="3" style="background-color:#cceeff;padding:0 1pt"></td><td colspan="3" style="background-color:#cceeff;padding:0 1pt"></td><td colspan="3" style="background-color:#cceeff;padding:0 1pt"></td></tr><tr style="height:15pt"><td colspan="3" style="background-color:#ffffff;padding:2px 1pt 2px 7pt;text-align:left;vertical-align:bottom">Long Contracts:</td><td colspan="3" style="background-color:#ffffff;padding:0 1pt"></td><td colspan="3" style="background-color:#ffffff;padding:0 1pt"></td><td colspan="3" style="background-color:#ffffff;padding:0 1pt"></td><td colspan="3" style="background-color:#ffffff;padding:0 1pt"></td><td colspan="3" style="background-color:#ffffff;padding:0 1pt"></td><td colspan="3" style="background-color:#ffffff;padding:0 1pt"></td></tr><tr style="height:15pt"><td colspan="3" style="background-color:#cceeff;padding:2px 1pt 2px 13.75pt;text-align:left;vertical-align:bottom">U.S. Treasury Futures</td><td colspan="3" style="background-color:#cceeff;padding:0 1pt"></td><td style="background-color:#cceeff;padding:2px 0 2px 1pt;text-align:left;vertical-align:bottom">$</td><td style="background-color:#cceeff;padding:2px 0;text-align:right;vertical-align:bottom">84,600 </td><td style="background-color:#cceeff;padding:2px 1pt 2px 0;text-align:right;vertical-align:bottom"></td><td colspan="3" style="background-color:#cceeff;padding:0 1pt"></td><td style="background-color:#cceeff;padding:2px 0 2px 1pt;text-align:left;vertical-align:bottom"><span style="color:#000000;font-family:'Times New Roman',sans-serif;font-size:10pt;font-weight:400;line-height:100%">$</td><td style="background-color:#cceeff;padding:2px 0;text-align:right;vertical-align:bottom">2,284 </td><td style="background-color:#cceeff;padding:2px 1pt 2px 0;text-align:right;vertical-align:bottom"></td><td colspan="3" style="background-color:#cceeff;padding:0 1pt"></td><td colspan="3" style="background-color:#cceeff;padding:2px 1pt;text-align:right;vertical-align:bottom">2.69</td></tr><tr style="height:15pt"><td colspan="3" style="background-color:#ffffff;padding:2px 1pt;text-align:left;vertical-align:bottom">Liabilities:</td><td colspan="3" style="background-color:#ffffff;padding:0 1pt"></td><td colspan="3" style="background-color:#ffffff;padding:0 1pt"></td><td colspan="3" style="background-color:#ffffff;padding:0 1pt"></td><td colspan="3" style="background-color:#ffffff;padding:0 1pt"></td><td colspan="3" style="background-color:#ffffff;padding:0 1pt"></td><td colspan="3" style="background-color:#ffffff;padding:0 1pt"></td></tr><tr style="height:15pt"><td colspan="3" style="background-color:#cceeff;padding:2px 1pt 2px 7pt;text-align:left;vertical-align:bottom">Short Contracts:</td><td colspan="3" style="background-color:#cceeff;padding:0 1pt"></td><td colspan="3" style="background-color:#cceeff;padding:0 1pt"></td><td colspan="3" style="background-color:#cceeff;padding:0 1pt"></td><td colspan="3" style="background-color:#cceeff;padding:0 1pt"></td><td colspan="3" style="background-color:#cceeff;padding:0 1pt"></td><td colspan="3" style="background-color:#cceeff;padding:0 1pt"></td></tr><tr style="height:15pt"><td colspan="3" style="background-color:#ffffff;padding:2px 1pt 2px 13.75pt;text-align:left;vertical-align:bottom">U.S. Treasury Futures</td><td colspan="3" style="background-color:#ffffff;padding:0 1pt"></td><td colspan="2" style="background-color:#ffffff;padding:2px 0 2px 1pt;text-align:right;vertical-align:bottom">(5,400)</td><td style="background-color:#ffffff;padding:2px 1pt 2px 0;text-align:right;vertical-align:bottom"></td><td colspan="3" style="background-color:#ffffff;padding:0 1pt"></td><td colspan="2" style="background-color:#ffffff;padding:2px 0 2px 1pt;text-align:right;vertical-align:bottom">(63)</td><td style="background-color:#ffffff;padding:2px 1pt 2px 0;text-align:right;vertical-align:bottom"></td><td colspan="3" style="background-color:#ffffff;padding:0 1pt"></td><td colspan="3" style="background-color:#ffffff;padding:2px 1pt;text-align:right;vertical-align:bottom">2.93</td></tr><tr style="height:15pt"><td colspan="3" style="background-color:#cceeff;padding:2px 1pt;text-align:left;vertical-align:bottom">Total, net</td><td colspan="3" style="background-color:#cceeff;padding:0 1pt"></td><td style="background-color:#cceeff;border-bottom:3pt double #000;border-top:1pt solid #000;padding:2px 0 2px 1pt;text-align:left;vertical-align:bottom">$</td><td style="background-color:#cceeff;border-bottom:3pt double #000;border-top:1pt solid #000;padding:2px 0;text-align:right;vertical-align:bottom">79,200 </td><td style="background-color:#cceeff;border-bottom:3pt double #000;border-top:1pt solid #000;padding:2px 1pt 2px 0;text-align:right;vertical-align:bottom"></td><td colspan="3" style="background-color:#cceeff;padding:0 1pt"></td><td style="background-color:#cceeff;border-bottom:3pt double #000;border-top:1pt solid #000;padding:2px 0 2px 1pt;text-align:left;vertical-align:bottom"><span style="color:#000000;font-family:'Times New Roman',sans-serif;font-size:10pt;font-weight:400;line-height:100%">$</td><td style="background-color:#cceeff;border-bottom:3pt double #000;border-top:1pt solid #000;padding:2px 0;text-align:right;vertical-align:bottom">2,221 </td><td style="background-color:#cceeff;border-bottom:3pt double #000;border-top:1pt solid #000;padding:2px 1pt 2px

0;text-align:right;vertical-align:bottom"></td><td colspan="3" style="background-color:#cceeff;padding:0 1pt"></td><td colspan="3" style="background-color:#cceeff;border-bottom:3pt double #000;border-top:1pt solid #000;padding:2px 1pt;text-align:right;vertical-align:bottom">2,70</td></tr></table> 104700000428000-12375000170000-5400000-220008692500057600084600000228400054000006300079200000022210000 As of June 30, 2024 and December 31, 2023, the Company had outstanding contracts to purchase ("long positions") and sell ("short positions") TBA securities as follows: <table style="border-collapse:collapse;display:inline-table;margin-bottom:5pt;vertical-align:text-bottom;width:99.707%"><tr><td style="width:1.0%"></td><td style="width:19.867%"></td><td style="width:0.1%"></td><td style="width:0.1%"></td><td style="width:0.533%"></td><td style="width:0.1%"></td><td style="width:1.0%"></td><td style="width:8.284%"></td><td style="width:0.1%"></td><td style="width:0.1%"></td><td style="width:0.533%"></td><td style="width:0.1%"></td><td style="width:1.0%"></td><td style="width:8.284%"></td><td style="width:0.1%"></td><td style="width:0.1%"></td><td style="width:0.533%"></td><td style="width:0.1%"></td><td style="width:1.0%"></td><td style="width:8.430%"></td><td style="width:0.1%"></td><td style="width:0.1%"></td><td style="width:0.533%"></td><td style="width:0.1%"></td><td style="width:1.0%"></td><td style="width:7.111%"></td><td style="width:0.1%"></td><td style="width:0.1%"></td><td style="width:0.533%"></td><td style="width:0.1%"></td><td style="width:1.0%"></td><td style="width:8.284%"></td><td style="width:0.1%"></td><td style="width:0.1%"></td><td style="width:0.533%"></td><td style="width:0.1%"></td><td style="width:1.0%"></td><td style="width:8.284%"></td><td style="width:0.1%"></td><td style="width:0.1%"></td><td style="width:0.533%"></td><td style="width:0.1%"></td><td style="width:1.0%"></td><td style="width:8.284%"></td><td style="width:0.1%"></td><td style="width:0.1%"></td><td style="width:0.826%"></td><td style="width:0.1%"></td><td style="width:1.0%"></td><td style="width:7.115%"></td><td style="width:0.1%"></td></tr><tr><td colspan="3" style="padding:0 1pt"></td><td colspan="3" style="padding:0 1pt"></td><td colspan="21" style="padding:2px 1pt;text-align:center;vertical-align:bottom">June 30, 2024</td><td colspan="3" style="padding:0 1pt"></td><td colspan="21" style="padding:2px 1pt;text-align:center;vertical-align:bottom">December 31, 2023</td></tr><tr><td colspan="3" style="padding:2px 1pt;text-align:left;vertical-align:bottom">TBA Securities</td><td colspan="3" style="padding:0 1pt"></td><td colspan="3" style="border-top:1pt solid #000000;padding:2px 1pt;text-align:left;vertical-align:bottom"> Notional Amount(1) </td><td colspan="3" style="border-top:1pt solid #000000;padding:0 1pt"></td><td colspan="3" style="border-top:1pt solid #000000;padding:2px 1pt;text-align:left;vertical-align:bottom"> Cost Basis(2) </td><td colspan="3" style="border-top:1pt solid #000000;padding:0 1pt"></td><td colspan="3" style="border-top:1pt solid #000000;padding:2px 1pt;text-align:left;vertical-align:bottom"> Market Value(3) </td><td colspan="3" style="border-top:1pt solid #000000;padding:0 1pt"></td><td colspan="3" style="border-top:1pt solid #000000;padding:2px 1pt;text-align:left;vertical-align:bottom"> Net Carrying Value(4) </td><td colspan="3" style="padding:0 1pt"></td><td colspan="3" style="border-top:1pt solid #000000;padding:2px 1pt;text-align:left;vertical-align:bottom"> Notional Amount(1) </td><td colspan="3" style="border-top:1pt solid #000000;padding:0 1pt"></td><td colspan="3" style="border-top:1pt solid #000000;padding:2px 1pt;text-align:left;vertical-align:bottom"> Cost Basis(2) </td><td colspan="3" style="border-top:1pt solid #000000;padding:0 1pt"></td><td colspan="3" style="border-top:1pt solid #000000;padding:2px 1pt;text-align:left;vertical-align:bottom"> Market Value(3) </td><td colspan="3" style="border-top:1pt solid #000000;padding:0 1pt"></td><td colspan="3" style="border-top:1pt solid #000000;padding:2px 1pt;text-align:left;vertical-align:bottom"> <span style="color:#000000;font-family:'Times New Roman',sans-serif;font-size:9pt;font-

weight:700;line-height:100%">Net Carrying Value(4) </td></tr><tr><td colspan="3" style="border-top:1pt solid #000000;padding:2px 1pt;text-align:left;vertical-align:bottom">(In thousands)</td><td colspan="3" style="padding:0 1pt"></td><td colspan="3" style="border-top:1pt solid #000000;padding:0 1pt"></td><td colspan="3" style="padding:0 1pt"></td><td colspan="3" style="border-top:1pt solid #000000;padding:0 1pt"></td><td colspan="3" style="padding:0 1pt"></td><td colspan="3" style="border-top:1pt solid #000000;padding:0 1pt"></td><td colspan="3" style="padding:0 1pt"></td><td colspan="3" style="border-top:1pt solid #000000;padding:0 1pt"></td><td colspan="3" style="padding:0 1pt"></td><td colspan="3" style="border-top:1pt solid #000000;padding:0 1pt"></td><td colspan="3" style="padding:0 1pt"></td><td colspan="3" style="border-top:1pt solid #000000;padding:0 1pt"></td><td colspan="3" style="padding:0 1pt"></td><td colspan="3" style="border-top:1pt solid #000000;padding:0 1pt"></td><td colspan="3" style="padding:0 1pt"></td><td colspan="3" style="border-top:1pt solid #000000;padding:0 1pt"></td></tr><tr><td colspan="3" style="background-color:#ffffff;padding:2px 1pt;text-align:left;vertical-align:bottom">Purchase contracts:</td><td colspan="3" style="background-color:#ffffff;padding:0 1pt"></td><td colspan="3" style="background-color:#ffffff;padding:0 1pt"></td><td colspan="3" style="background-color:#ffffff;padding:0 1pt"></td><td colspan="3" style="background-color:#ffffff;padding:0 1pt"></td><td colspan="3" style="background-color:#ffffff;padding:0 1pt"></td><td colspan="3" style="background-color:#ffffff;padding:0 1pt"></td><td colspan="3" style="background-color:#ffffff;padding:0 1pt"></td><td colspan="3" style="background-color:#ffffff;padding:0 1pt"></td><td colspan="3" style="background-color:#ffffff;padding:0 1pt"></td><td colspan="3" style="background-color:#ffffff;padding:0 1pt"></td><td colspan="3" style="background-color:#ffffff;padding:0 1pt"></td><td colspan="3" style="background-color:#ffffff;padding:0 1pt"></td><td colspan="3" style="background-color:#ffffff;padding:0 1pt"></td><td colspan="3" style="background-color:#ffffff;padding:0 1pt"></td></tr><tr><td colspan="3" style="display:none"></td><td colspan="3" style="display:none"></td><td colspan="3" style="display:none"></td><td colspan="3" style="display:none"></td><td colspan="3" style="display:none"></td><td colspan="3" style="display:none"></td><td colspan="3" style="display:none"></td><td colspan="3" style="display:none"></td><td colspan="3" style="display:none"></td><td colspan="3" style="display:none"></td><td colspan="3" style="display:none"></td><td colspan="3" style="display:none"></td><td colspan="3" style="display:none"></td><td colspan="3" style="display:none"></td><td colspan="3" style="display:none"></td><td colspan="3" style="display:none"></td><td colspan="3" style="display:none"></td><td colspan="3" style="display:none"></td><td colspan="3" style="display:none"></td><td colspan="3" style="display:none"></td></tr><tr><td colspan="3" style="background-color:#cceeff;padding:2px 1pt 2px 7.75pt;text-align:left;vertical-align:bottom">Assets</td><td colspan="3" style="background-color:#cceeff;padding:0 1pt"></td><td style="background-color:#cceeff;padding:2px 0 2px 1pt;text-align:left;vertical-align:bottom">$</td><td style="background-color:#cceeff;padding:2px 0;text-align:right;vertical-align:bottom">39,586 </td><td style="background-color:#cceeff;padding:2px 1pt 2px 0;text-align:right;vertical-align:bottom"></td><td colspan="3" style="background-color:#cceeff;padding:0 1pt"></td><td style="background-color:#cceeff;padding:2px 0 2px 1pt;text-align:left;vertical-align:bottom">$</td><td style="background-color:#cceeff;padding:2px 0;text-align:right;vertical-align:bottom">35,486 </td><td style="background-color:#cceeff;padding:2px 1pt 2px 0;text-align:right;vertical-align:bottom"></td><td colspan="3" style="background-color:#cceeff;padding:0 1pt"></td><td style="background-color:#cceeff;padding:2px 0 2px 1pt;text-align:left;vertical-align:bottom">$</td><td style="background-color:#cceeff;padding:2px 0;text-align:right;vertical-align:bottom">35,585 </td><td style="background-color:#cceeff;padding:2px 1pt 2px 0;text-align:right;vertical-align:bottom"></td><td colspan="3" style="background-color:#cceeff;padding:0 1pt"></td><td style="background-color:#cceeff;padding:2px 0 2px 1pt;text-align:left;vertical-align:bottom">$</td><td style="background-color:#cceeff;padding:2px 0;text-align:right;vertical-align:bottom">99 </td><td style="background-color:#cceeff;padding:2px 1pt 2px 0;text-align:right;vertical-align:bottom"></td><td colspan="3" style="background-color:#cceeff;padding:0 1pt"></td><td style="background-color:#cceeff;padding:2px 0 2px 1pt;text-align:left;vertical-align:bottom">$</td><td style="background-color:#cceeff;padding:2px 0;text-align:right;vertical-align:bottom">79,722 </td><td style="background-color:#cceeff;padding:2px 1pt 2px 0;text-align:right;vertical-align:bottom"></td><td colspan="3" style="background-color:#cceeff;padding:0 1pt"></td><td style="background-color:#cceeff;padding:2px 0 2px 1pt;text-align:left;vertical-align:bottom"><span style="color:#000000;font-family:'Times New Roman',sans-serif;font-size:10pt;font-weight:400;line-height:100%">$</td><td style="background-color:#cceeff;padding:2px 0;text-align:right;vertical-align:bottom">78,709 </td><td style="background-color:#cceeff;padding:2px 1pt 2px 0;text-align:right;vertical-align:bottom"></td><td colspan="3" style="background-color:#cceeff;padding:0 1pt"></td><td style="background-color:#cceeff;padding:2px 0 2px 1pt;text-align:left;vertical-align:bottom">$</td><td style="background-color:#cceeff;padding:2px 0;text-align:right;vertical-align:bottom"><span style="color:#000000;font-family:'Times New Roman',sans-serif;font-size:10pt;font-

weight:400;line-height:100%">79,363 </td><td style="background-color:#ccceff;padding:2px 1pt 2px 0;text-align:right;vertical-align:bottom"></td><td colspan="3" style="background-color:#ccceff;padding:0 1pt"></td><td style="background-color:#ccceff;padding:2px 0 2px 1pt;text-align:left;vertical-align:bottom">$</td><td style="background-color:#ccceff;padding:2px 0;text-align:right;vertical-align:bottom">654 </td><td style="background-color:#ccceff;padding:2px 1pt 2px 0;text-align:right;vertical-align:bottom"></td></tr><tr><td colspan="3" style="background-color:#ffffff;padding:2px 1pt 2px 7.75pt;text-align:left;vertical-align:bottom">Liabilities</td><td colspan="3" style="background-color:#ffffff;padding:0 1pt"></td><td colspan="2" style="background-color:#ffffff;padding:2px 0 2px 1pt;text-align:right;vertical-align:bottom">177,142 </td><td style="background-color:#ffffff;padding:2px 1pt 2px 0;text-align:right;vertical-align:bottom"></td><td colspan="3" style="background-color:#ffffff;padding:0 1pt"></td><td colspan="2" style="background-color:#ffffff;padding:2px 0 2px 1pt;text-align:right;vertical-align:bottom">164,378 </td><td style="background-color:#ffffff;padding:2px 1pt 2px 0;text-align:right;vertical-align:bottom"></td><td colspan="3" style="background-color:#ffffff;padding:0 1pt"></td><td colspan="2" style="background-color:#ffffff;padding:2px 0 2px 1pt;text-align:right;vertical-align:bottom">163,422 </td><td style="background-color:#ffffff;padding:2px 1pt 2px 0;text-align:right;vertical-align:bottom"></td><td colspan="3" style="background-color:#ffffff;padding:0 1pt"></td><td colspan="2" style="background-color:#ffffff;padding:2px 0 2px 1pt;text-align:right;vertical-align:bottom">(956)</td><td style="background-color:#ffffff;padding:2px 1pt 2px 0;text-align:right;vertical-align:bottom"></td><td colspan="3" style="background-color:#ffffff;padding:0 1pt"></td><td colspan="2" style="background-color:#ffffff;padding:2px 0 2px 1pt;text-align:right;vertical-align:bottom">27,700 </td><td style="background-color:#ffffff;padding:2px 1pt 2px 0;text-align:right;vertical-align:bottom"></td><td colspan="3" style="background-color:#ffffff;padding:0 1pt"></td><td colspan="2" style="background-color:#ffffff;padding:2px 0 2px 1pt;text-align:right;vertical-align:bottom">28,398 </td><td style="background-color:#ffffff;padding:2px 1pt 2px 0;text-align:right;vertical-align:bottom"></td><td colspan="3" style="background-color:#ffffff;padding:0 1pt"></td><td colspan="2" style="background-color:#ffffff;padding:2px 0 2px 1pt;text-align:right;vertical-align:bottom">28,385 </td><td style="background-color:#ffffff;padding:2px 1pt 2px 0;text-align:right;vertical-align:bottom"></td><td colspan="3" style="background-color:#ffffff;padding:0 1pt"></td><td colspan="2" style="background-color:#ffffff;padding:2px 0 2px 1pt;text-align:right;vertical-align:bottom">(13)</td><td style="background-color:#ffffff;padding:2px 1pt 2px 0;text-align:right;vertical-align:bottom"></td></tr><tr><td colspan="3" style="background-color:#cceeff;padding:0 1pt"></td><td colspan="3" style="background-color:#cceeff;padding:0 1pt"></td><td colspan="2" style="background-color:#cceeff;border-top:1pt solid #000;padding:2px 0 2px 1pt;text-align:right;vertical-align:bottom">216,728 </td><td style="background-color:#cceeff;border-top:1pt solid #000;padding:2px 1pt 2px 0;text-align:right;vertical-align:bottom"></td><td colspan="3" style="background-color:#cceeff;padding:0 1pt"></td><td colspan="2" style="background-color:#cceeff;border-top:1pt solid #000;padding:2px 0 2px 1pt;text-align:right;vertical-align:bottom">199,864 </td><td style="background-color:#cceeff;border-top:1pt solid #000;padding:2px 1pt 2px 0;text-align:right;vertical-align:bottom"></td><td colspan="3" style="background-color:#cceeff;padding:0 1pt"></td><td colspan="2" style="background-color:#cceeff;border-top:1pt solid #000;padding:2px 0 2px 1pt;text-align:right;vertical-align:bottom">199,007 </td><td style="background-color:#cceeff;border-top:1pt solid #000;padding:2px 1pt 2px 0;text-align:right;vertical-align:bottom"></td><td colspan="3" style="background-color:#cceeff;padding:0 1pt"></td><td colspan="2" style="background-color:#cceeff;border-top:1pt solid #000;padding:2px 0 2px 1pt;text-align:right;vertical-align:bottom">(857)</td><td style="background-color:#cceeff;border-top:1pt solid #000;padding:2px 1pt 2px 0;text-align:right;vertical-align:bottom"></td><td colspan="3" style="background-color:#cceeff;padding:0 1pt"></td><td colspan="2" style="background-color:#cceeff;border-top:1pt solid #000;padding:2px 0 2px 1pt;text-align:right;vertical-align:bottom">107,422 </td><td style="background-color:#cceeff;border-top:1pt solid #000;padding:2px 1pt 2px 0;text-align:right;vertical-align:bottom"></td><td colspan="3" style="background-color:#cceeff;padding:0 1pt"></td><td colspan="2" style="background-color:#cceeff;border-top:1pt solid #000;padding:2px 0 2px 1pt;text-align:right;vertical-align:bottom">107,107 </td><td style="background-color:#cceeff;border-top:1pt solid #000;padding:2px 1pt 2px 0;text-align:right;vertical-align:bottom"></td><td colspan="3" style="background-color:#cceeff;padding:0 1pt"></td><td colspan="2" style="background-color:#cceeff;border-top:1pt solid #000;padding:2px 0 2px 1pt;text-align:right;vertical-align:bottom">107,748 </td><td style="background-color:#cceeff;border-top:1pt solid #000;padding:2px 1pt 2px 0;text-align:right;vertical-align:bottom"></td><td colspan="3" style="background-color:#cceeff;padding:0 1pt"></td><td colspan="2" style="background-color:#cceeff;border-top:1pt solid #000;padding:2px 0 2px 1pt;text-align:right;vertical-align:bottom">641 </td><td style="background-color:#cceeff;border-top:1pt solid

#000;padding:2px 1pt 2px 0;text-align:right;vertical-align:bottom"></td></tr><tr><td colspan="3" style="background-color:#ffffff;padding:2px 1pt;text-align:left;vertical-align:bottom">Sale contracts:</td><td colspan="3" style="background-color:#ffffff;padding:0 1pt"></td><td colspan="3" style="background-color:#ffffff;border-top:1pt solid #000;padding:0 1pt"></td><td colspan="3" style="background-color:#ffffff;padding:0 1pt"></td><td colspan="3" style="background-color:#ffffff;border-top:1pt solid #000;padding:0 1pt"></td><td colspan="3" style="background-color:#ffffff;padding:0 1pt"></td><td colspan="3" style="background-color:#ffffff;border-top:1pt solid #000;padding:0 1pt"></td><td colspan="3" style="background-color:#ffffff;padding:0 1pt"></td><td colspan="3" style="background-color:#ffffff;border-top:1pt solid #000;padding:0 1pt"></td><td colspan="3" style="background-color:#ffffff;padding:0 1pt"></td><td colspan="3" style="background-color:#ffffff;border-top:1pt solid #000;padding:0 1pt"></td><td colspan="3" style="background-color:#ffffff;padding:0 1pt"></td><td colspan="3" style="background-color:#ffffff;border-top:1pt solid #000;padding:0 1pt"></td></tr><tr><td colspan="3" style="background-color:#cceeff;padding:2px 1pt 2px 7.75pt;text-align:left;vertical-align:bottom">Assets</td><td colspan="3" style="background-color:#cceeff;padding:0 1pt"></td><td colspan="2" style="background-color:#cceeff;padding:2px 0 2px 1pt;text-align:right;vertical-align:bottom">(166,856)</td><td style="background-color:#cceeff;padding:2px 1pt 2px 0;text-align:right;vertical-align:bottom"></td><td colspan="3" style="background-color:#cceeff;padding:0 1pt"></td><td colspan="2" style="background-color:#cceeff;padding:2px 0 2px 1pt;text-align:right;vertical-align:bottom">(165,357)</td><td style="background-color:#cceeff;padding:2px 1pt 2px 0;text-align:right;vertical-align:bottom"></td><td colspan="3" style="background-color:#cceeff;padding:0 1pt"></td><td colspan="2" style="background-color:#cceeff;padding:2px 0 2px 1pt;text-align:right;vertical-align:bottom">(164,676)</td><td style="background-color:#cceeff;padding:2px 1pt 2px 0;text-align:right;vertical-align:bottom"></td><td colspan="3" style="background-color:#cceeff;padding:0 1pt"></td><td colspan="2" style="background-color:#cceeff;padding:2px 0 2px 1pt;text-align:right;vertical-align:bottom">681 </td><td style="background-color:#cceeff;padding:2px 1pt 2px 0;text-align:right;vertical-align:bottom"></td><td colspan="3" style="background-color:#cceeff;padding:0 1pt"></td><td colspan="2" style="background-color:#cceeff;padding:2px 0 2px 1pt;text-align:right;vertical-align:bottom">— </td><td style="background-color:#cceeff;padding:2px 1pt 2px 0;text-align:right;vertical-align:bottom"></td><td colspan="3" style="background-color:#cceeff;padding:0 1pt"></td><td colspan="2" style="background-color:#cceeff;padding:2px 0 2px 1pt;text-align:right;vertical-align:bottom">— </td><td style="background-color:#cceeff;padding:2px 1pt 2px 0;text-align:right;vertical-align:bottom"></td><td colspan="3" style="background-color:#cceeff;padding:0 1pt"></td><td colspan="2" style="background-color:#cceeff;padding:2px 0 2px 1pt;text-align:right;vertical-align:bottom">— </td><td style="background-color:#cceeff;padding:2px 1pt 2px 0;text-align:right;vertical-align:bottom"></td><td colspan="3" style="background-color:#cceeff;padding:0 1pt"></td><td colspan="2" style="background-color:#cceeff;padding:2px 0 2px 1pt;text-align:right;vertical-align:bottom">— </td><td style="background-color:#cceeff;padding:2px 1pt 2px 0;text-align:right;vertical-align:bottom"></td></tr><tr><td colspan="3" style="background-color:#ffffff;padding:2px 1pt 2px 7.75pt;text-align:left;vertical-align:bottom">Liabilities</td><td colspan="3" style="background-color:#ffffff;padding:0 1pt"></td><td colspan="2" style="background-color:#ffffff;padding:2px 0 2px 1pt;text-align:right;vertical-align:bottom">(6,218)</td><td style="background-color:#ffffff;padding:2px 1pt 2px 0;text-align:right;vertical-align:bottom"></td><td colspan="3" style="background-color:#ffffff;padding:0 1pt"></td><td colspan="2" style="background-color:#ffffff;padding:2px 0 2px 1pt;text-align:right;vertical-align:bottom">(5,026)</td><td style="background-color:#ffffff;padding:2px 1pt 2px 0;text-align:right;vertical-align:bottom"></td><td colspan="3" style="background-color:#ffffff;padding:0 1pt"></td><td colspan="2" style="background-color:#ffffff;padding:2px 0 2px 1pt;text-align:right;vertical-align:bottom">(5,089)</td><td style="background-color:#ffffff;padding:2px 1pt 2px 0;text-align:right;vertical-align:bottom"></td><td colspan="3" style="background-color:#ffffff;padding:0 1pt"></td><td colspan="2" style="background-color:#ffffff;padding:2px 0 2px 1pt;text-align:right;vertical-align:bottom">(63)</td><td style="background-color:#ffffff;padding:2px 1pt 2px 0;text-align:right;vertical-align:bottom"></td><td colspan="3" style="background-color:#ffffff;padding:0 1pt"></td><td colspan="2" style="background-color:#ffffff;padding:2px 0 2px 1pt;text-align:right;vertical-align:bottom">(78,285)</td><td style="background-color:#ffffff;padding:2px 1pt 2px 0;text-align:right;vertical-align:bottom"></td><td colspan="3" style="background-color:#ffffff;padding:0 1pt"></td><td colspan="2" style="background-color:#ffffff;padding:2px 0 2px 1pt;text-align:right;vertical-align:bottom">(69,206)</td><td style="background-color:#ffffff;padding:2px 1pt 2px 0;text-align:right;vertical-align:bottom"></td><td

colspan="3" style="background-color:#ffffff;padding:0 1pt"></td><td colspan="2" style="background-color:#ffffff;padding:2px 0 2px 1pt;text-align:right;vertical-align:bottom">(71,069)</td><td style="background-color:#ffffff;padding:2px 1pt 2px 0;text-align:right;vertical-align:bottom"></td><td colspan="3" style="background-color:#ffffff;padding:0 1pt"></td><td colspan="2" style="background-color:#ffffff;padding:2px 0 2px 1pt;text-align:right;vertical-align:bottom">(1,863)</td><td style="background-color:#ffffff;padding:2px 1pt 2px 0;text-align:right;vertical-align:bottom"></td></tr><tr><td colspan="3" style="background-color:#cceeff;padding:0 1pt"></td><td colspan="3" style="background-color:#cceeff;padding:0 1pt"></td><td colspan="2" style="background-color:#cceeff;border-top:1pt solid #000000;padding:2px 0 2px 1pt;text-align:right;vertical-align:bottom">(173,074)</td><td style="background-color:#cceeff;border-top:1pt solid #000000;padding:2px 1pt 2px 0;text-align:right;vertical-align:bottom"></td><td colspan="3" style="background-color:#cceeff;padding:0 1pt"></td><td colspan="2" style="background-color:#cceeff;border-top:1pt solid #000000;padding:2px 0 2px 1pt;text-align:right;vertical-align:bottom">(170,383)</td><td style="background-color:#cceeff;border-top:1pt solid #000000;padding:2px 1pt 2px 0;text-align:right;vertical-align:bottom"></td><td colspan="3" style="background-color:#cceeff;padding:0 1pt"></td><td colspan="2" style="background-color:#cceeff;border-top:1pt solid #000000;padding:2px 0 2px 1pt;text-align:right;vertical-align:bottom">(169,765)</td><td style="background-color:#cceeff;border-top:1pt solid #000000;padding:2px 1pt 2px 0;text-align:right;vertical-align:bottom"></td><td colspan="3" style="background-color:#cceeff;padding:0 1pt"></td><td colspan="2" style="background-color:#cceeff;border-top:1pt solid #000000;padding:2px 0 2px 1pt;text-align:right;vertical-align:bottom">618 </td><td style="background-color:#cceeff;border-top:1pt solid #000000;padding:2px 1pt 2px 0;text-align:right;vertical-align:bottom"></td><td colspan="3" style="background-color:#cceeff;padding:0 1pt"></td><td colspan="2" style="background-color:#cceeff;border-top:1pt solid #000000;padding:2px 0 2px 1pt;text-align:right;vertical-align:bottom">(78,285)</td><td style="background-color:#cceeff;border-top:1pt solid #000000;padding:2px 1pt 2px 0;text-align:right;vertical-align:bottom"></td><td colspan="3" style="background-color:#cceeff;padding:0 1pt"></td><td colspan="2" style="background-color:#cceeff;border-top:1pt solid #000000;padding:2px 0 2px 1pt;text-align:right;vertical-align:bottom">(69,206)</td><td style="background-color:#cceeff;border-top:1pt solid #000000;padding:2px 1pt 2px 0;text-align:right;vertical-align:bottom"></td><td colspan="3" style="background-color:#cceeff;padding:0 1pt"></td><td colspan="2" style="background-color:#cceeff;border-top:1pt solid #000000;padding:2px 0 2px 1pt;text-align:right;vertical-align:bottom">(71,069)</td><td style="background-color:#cceeff;border-top:1pt solid #000000;padding:2px 1pt 2px 0;text-align:right;vertical-align:bottom"></td><td colspan="3" style="background-color:#cceeff;padding:0 1pt"></td><td colspan="2" style="background-color:#cceeff;border-top:1pt solid #000000;padding:2px 0 2px 1pt;text-align:right;vertical-align:bottom">(1,863)</td><td style="background-color:#cceeff;border-top:1pt solid #000000;padding:2px 1pt 2px 0;text-align:right;vertical-align:bottom"></td></tr><tr><td colspan="3" style="background-color:#ffffff;padding:2px 1pt;text-align:left;vertical-align:bottom">Total TBA securities, net</td><td colspan="3" style="background-color:#ffffff;padding:0 1pt"></td><td style="background-color:#ffffff;border-bottom:3pt double #000000;border-top:1pt solid #000000;padding:2px 0 2px 1pt;text-align:left;vertical-align:bottom">$</td><td style="background-color:#ffffff;border-bottom:3pt double #000000;border-top:1pt solid #000000;padding:2px 0;text-align:right;vertical-align:bottom">43,654 </td><td style="background-color:#ffffff;border-bottom:3pt double #000000;border-top:1pt solid #000000;padding:2px 1pt 2px 0;text-align:right;vertical-align:bottom"></td><td colspan="3" style="background-color:#ffffff;padding:0 1pt"></td><td style="background-color:#ffffff;border-bottom:3pt double #000000;border-top:1pt solid #000000;padding:2px 0 2px 1pt;text-align:left;vertical-align:bottom">$</td><td style="background-color:#ffffff;border-bottom:3pt double #000000;border-top:1pt solid #000000;padding:2px 0;text-align:right;vertical-align:bottom">29,481 </td><td style="background-color:#ffffff;border-bottom:3pt double #000000;border-top:1pt solid #000000;padding:2px 1pt 2px 0;text-align:right;vertical-align:bottom"></td><td colspan="3" style="background-color:#ffffff;padding:0 1pt"></td><td style="background-color:#ffffff;border-bottom:3pt double #000000;border-top:1pt solid #000000;padding:2px 0 2px 1pt;text-align:left;vertical-align:bottom">$</td><td style="background-color:#ffffff;border-bottom:3pt double #000000;border-top:1pt solid #000000;padding:2px 0;text-align:right;vertical-align:bottom">29,242 </td><td style="background-color:#ffffff;border-bottom:3pt double #000000;border-top:1pt solid #000000;padding:2px 1pt 2px 0;text-align:right;vertical-align:bottom"></td><td colspan="3" style="background-color:#ffffff;padding:0 1pt"></td><td style="background-color:#ffffff;border-bottom:3pt double #000000;border-top:1pt solid #000000;padding:2px 0 2px 1pt;text-align:left;vertical-align:bottom">$</td><td style="background-color:#ffffff;border-bottom:3pt double #000000;border-top:1pt solid #000000;padding:2px

0;text-align:right;vertical-align:bottom">(239)</td><td style="background-color:#ffffff;border-bottom:3pt double #000000;border-top:1pt solid #000000;padding:2px 1pt 2px 0;text-align:right;vertical-align:bottom"></td><td colspan="3" style="background-color:#ffffff;padding:0 1pt"></td><td style="background-color:#ffffff;border-bottom:3pt double #000000;border-top:1pt solid #000000;padding:2px 0 2px 1pt;text-align:left;vertical-align:bottom">$</td><td style="background-color:#ffffff;border-bottom:3pt double #000000;border-top:1pt solid #000000;padding:2px 0;text-align:right;vertical-align:bottom">29,137 </td><td style="background-color:#ffffff;border-bottom:3pt double #000000;border-top:1pt solid #000000;padding:2px 1pt 2px 0;text-align:right;vertical-align:bottom"></td><td colspan="3" style="background-color:#ffffff;padding:0 1pt"></td><td style="background-color:#ffffff;border-bottom:3pt double #000000;border-top:1pt solid #000000;padding:2px 0 2px 1pt;text-align:left;vertical-align:bottom">$</td><td style="background-color:#ffffff;border-bottom:3pt double #000000;border-top:1pt solid #000000;padding:2px 0;text-align:right;vertical-align:bottom">37,901 </td><td style="background-color:#ffffff;border-bottom:3pt double #000000;border-top:1pt solid #000000;padding:2px 1pt 2px 0;text-align:right;vertical-align:bottom"></td><td colspan="3" style="background-color:#ffffff;padding:0 1pt"></td><td style="background-color:#ffffff;border-bottom:3pt double #000000;border-top:1pt solid #000000;padding:2px 0 2px 1pt;text-align:left;vertical-align:bottom">$</td><td style="background-color:#ffffff;border-bottom:3pt double #000000;border-top:1pt solid #000000;padding:2px 0;text-align:right;vertical-align:bottom">36,679 </td><td style="background-color:#ffffff;border-bottom:3pt double #000000;border-top:1pt solid #000000;padding:2px 1pt 2px 0;text-align:right;vertical-align:bottom"></td><td colspan="3" style="background-color:#ffffff;padding:0 1pt"></td><td style="background-color:#ffffff;border-bottom:3pt double #000000;border-top:1pt solid #000000;padding:2px 0 2px 1pt;text-align:left;vertical-align:bottom"><span style="color:#000000;font-family:'Times New Roman',sans-serif;font-size:10pt;font-weight:400;line-height:100%">$</td><td style="background-color:#ffffff;border-bottom:3pt double #000000;border-top:1pt solid #000000;padding:2px 0;text-align:right;vertical-align:bottom">(1,222)</td><td style="background-color:#ffffff;border-bottom:3pt double #000000;border-top:1pt solid #000000;padding:2px 1pt 2px 0;text-align:right;vertical-align:bottom"></td></tr></table> (1)Notional amount represents the principal balance of the underlying Agency RMBS. (2)Cost basis represents the forward price to be paid (received) for the underlying Agency RMBS. (3)Market value represents the current market value of the underlying Agency RMBS (on a forward delivery basis) as of period end. (4)Net carrying value represents the difference between the market value of the TBA contract as of period end and the cost basis and is reported in Financial derivatives-assets at fair value and Financial derivatives-liabilities at fair value on the Consolidated Balance Sheet.
39586000354860003558500099000797220007870900079363000654000177142000164378000163422000934570001074220001071070001077480000641000-166856000-165357000-164676000681000000-6218000-5026000-508900063000-78285000-69206000-71069000186300043654000294810002924200023900029137000379010000366790001222000 The table below details the average notional values of the Company's financial derivatives, using absolute value of month end notional values, for the six-month period ended June 30, 2024 and the year ended December 31, 2023: <table style="border-collapse:collapse;display:inline-table;margin-bottom:5pt;vertical-align:text-bottom;width:99.269%"><tr><td style="width:1.0%"></td><td style="width:53.539%"></td><td style="width:0.1%"></td><td style="width:0.1%"></td><td style="width:0.536%"></td><td style="width:0.1%"></td><td style="width:1.0%"></td><td style="width:21.138%"></td><td style="width:0.1%"></td><td style="width:0.1%"></td><td style="width:0.536%"></td><td style="width:0.1%"></td><td style="width:1.0%"></td><td style="width:20.551%"></td><td style="width:0.1%"></td></tr><tr><td colspan="3" style="padding:2px 1pt;text-align:left;vertical-align:bottom">Derivative Type</td><td colspan="3" style="padding:0 1pt"></td><td colspan="3" style="padding:2px 1pt;text-align:center;vertical-align:bottom">Six-Month Period Ended
June 30, 2024</td><td colspan="3" style="padding:0 1pt"></td><td colspan="3" style="border-bottom:1pt solid #000000;padding:2px 1pt;text-align:center;vertical-align:bottom">Year Ended
 December 31, 2023</td></tr><tr><td colspan="3" style="border-top:1pt solid #000000;padding:0 1pt"></td><td colspan="3" style="padding:0 1pt"></td><td colspan="9"

style="border-top:1pt solid #000000;padding:2px 1pt;text-align:center;vertical-align:bottom">(In thousands)</td></tr><tr><td colspan="3" style="background-color:#cceeff;padding:2px 1pt;text-align:left;vertical-align:bottom">Interest rate swaps</td><td colspan="3" style="background-color:#cceeff;padding:0 1pt"></td><td style="background-color:#cceeff;padding:2px 0 2px 1pt;text-align:left;vertical-align:bottom">$</td><td style="background-color:#cceeff;padding:2px 0;text-align:right;vertical-align:bottom">1,091,539 </td><td style="background-color:#cceeff;padding:2px 1pt 2px 0;text-align:right;vertical-align:bottom"></td><td colspan="3" style="background-color:#cceeff;padding:0 1pt"></td><td style="background-color:#cceeff;padding:2px 0 2px 1pt;text-align:left;vertical-align:bottom"><span style="color:#000000;font-family:'Times New Roman',sans-serif;font-size:10pt;font-weight:400;line-height:100%">$</td><td style="background-color:#cceeff;padding:2px 0;text-align:right;vertical-align:bottom">861,689 </td><td style="background-color:#cceeff;padding:2px 1pt 2px 0;text-align:right;vertical-align:bottom"></td></tr><tr><td colspan="3" style="background-color:#ffffff;padding:2px 1pt;text-align:left;vertical-align:bottom">TBAs</td><td colspan="3" style="background-color:#ffffff;padding:0 1pt"></td><td colspan="2" style="background-color:#ffffff;padding:2px 0 2px 1pt;text-align:right;vertical-align:bottom">245,622 </td><td style="background-color:#ffffff;padding:2px 1pt 2px 0;text-align:right;vertical-align:bottom"></td><td colspan="3" style="background-color:#ffffff;padding:0 1pt"></td><td colspan="2" style="background-color:#ffffff;padding:2px 0 2px 1pt;text-align:right;vertical-align:bottom">289,786 </td><td style="background-color:#ffffff;padding:2px 1pt 2px 0;text-align:right;vertical-align:bottom"></td></tr><tr><td colspan="3" style="background-color:#cceeff;padding:2px 1pt;text-align:left;vertical-align:bottom">Futures</td><td colspan="3" style="background-color:#cceeff;padding:0 1pt"></td><td colspan="2" style="background-color:#cceeff;padding:2px 0 2px 1pt;text-align:right;vertical-align:bottom">66,989 </td><td style="background-color:#cceeff;padding:2px 1pt 2px 0;text-align:right;vertical-align:bottom"></td><td colspan="3" style="background-color:#cceeff;padding:0 1pt"></td><td colspan="2" style="background-color:#cceeff;padding:2px 0 2px 1pt;text-align:right;vertical-align:bottom">67,592 </td><td style="background-color:#cceeff;padding:2px 1pt 2px 0;text-align:right;vertical-align:bottom"></td></tr><tr><td colspan="3" style="background-color:#ffffff;padding:2px 1pt;text-align:left;vertical-align:bottom">Credit default swaps</td><td colspan="3" style="background-color:#ffffff;padding:0 1pt"></td><td colspan="2" style="background-color:#ffffff;padding:2px 0 2px 1pt;text-align:right;vertical-align:bottom">24,763 </td><td style="background-color:#ffffff;padding:2px 1pt 2px 0;text-align:right;vertical-align:bottom"></td><td colspan="3" style="background-color:#ffffff;padding:0 1pt"></td><td colspan="2" style="background-color:#ffffff;padding:2px 0 2px 1pt;text-align:right;vertical-align:bottom">14,989 </td><td style="background-color:#ffffff;padding:2px 1pt 2px 0;text-align:right;vertical-align:bottom"></td></tr></table> 109153900086168900024562200028978600066989000675920002476300014989000 Gains and losses on the Company's financial derivatives for the three- and six-month periods ended June 30, 2024 and 2023 are summarized in the tables below: <table style="border-collapse:collapse;display:inline-table;margin-bottom:5pt;vertical-align:text-bottom;width:99.122%"><tr><td style="width:1.0%"></td><td style="width:17.041%"></td><td style="width:0.1%"></td><td style="width:0.1%"></td><td style="width:0.389%"></td><td style="width:0.1%"></td><td style="width:1.0%"></td><td style="width:12.026%"></td><td style="width:0.1%"></td><td style="width:0.1%"></td><td style="width:0.389%"></td><td style="width:0.1%"></td><td style="width:1.0%"></td><td style="width:12.026%"></td><td style="width:0.1%"></td><td style="width:0.1%"></td><td style="width:0.389%"></td><td style="width:0.1%"></td><td style="width:1.0%"></td><td style="width:10.551%"></td><td style="width:0.1%"></td><td style="width:0.1%"></td><td style="width:0.389%"></td><td style="width:0.1%"></td><td style="width:1.0%"></td><td style="width:11.731%"></td><td style="width:0.1%"></td><td style="width:0.1%"></td><td style="width:0.389%"></td><td style="width:0.1%"></td><td style="width:1.0%"></td><td style="width:13.649%"></td><td style="width:0.1%"></td><td style="width:0.1%"></td><td style="width:0.389%"></td><td style="width:0.1%"></td><td style="width:1.0%"></td><td style="width:11.742%"></td><td style="width:0.1%"></td></tr><tr><td colspan="3" style="padding:0 1pt"></td><td colspan="3" style="padding:0 1pt"></td><td colspan="33" style="padding:2px 1pt;text-align:center;vertical-align:bottom">Three-Month Period Ended June 30, 2024</td></tr><tr><td colspan="3" style="padding:2px 1pt;text-align:left;vertical-align:bottom">Derivative Type</td><td colspan="3" style="padding:0 1pt"></td><td colspan="3" style="border-top:1pt solid #000000;padding:2px 1pt;text-align:center;vertical-align:bottom">Net Realized Gains (Losses) on Periodic Settlements of Interest Rate Swaps</td><td colspan="3" style="border-top:1pt solid #000000;padding:0 1pt"></td><td colspan="3" style="border-top:1pt solid #000000;padding:2px 1pt;text-align:center;vertical-align:bottom"><span

style="color:#000000;font-family:'Times New Roman',sans-serif;font-size:8pt;font-weight:700;line-height:100%">Net Realized Gains (Losses) on Financial Derivatives Other Than Periodic Settlements of Interest Rate Swaps</td><td colspan="3" style="border-top:1pt solid #000000;padding:0 1pt"></td><td colspan="3" style="border-top:1pt solid #000000;padding:2px 1pt;text-align:center;vertical-align:bottom">Net Realized Gains (Losses) on Financial Derivatives</td><td colspan="3" style="border-top:1pt solid #000000;padding:0 1pt"></td><td colspan="3" style="border-top:1pt solid #000000;padding:2px 1pt;text-align:center;vertical-align:bottom">Change in Net Unrealized Gains (Losses) on Accrued Periodic Settlements of Interest Rate Swaps</td><td colspan="3" style="border-top:1pt solid #000000;padding:0 1pt"></td><td colspan="3" style="border-top:1pt solid #000000;padding:2px 1pt;text-align:center;vertical-align:bottom">Change in Net Unrealized Gains (Losses) on Financial Derivatives Other Than on Accrued Periodic Settlements of Interest Rate Swaps</td><td colspan="3" style="border-top:1pt solid #000000;padding:0 1pt"></td><td colspan="3" style="border-top:1pt solid #000000;padding:2px 1pt;text-align:center;vertical-align:bottom">Change in Net Unrealized Gains (Losses) on Financial Derivatives</td></tr><tr><td colspan="3" style="border-top:1pt solid #000000;padding:2px 1pt;text-align:left;vertical-align:bottom">(In thousands)</td><td colspan="3" style="padding:0 1pt"></td><td colspan="3" style="border-top:1pt solid #000000;padding:0 1pt"></td><td colspan="3" style="padding:0 1pt"></td><td colspan="3" style="border-top:1pt solid #000000;padding:0 1pt"></td><td colspan="3" style="padding:0 1pt"></td><td colspan="3" style="border-top:1pt solid #000000;padding:0 1pt"></td><td colspan="3" style="padding:0 1pt"></td><td colspan="3" style="border-top:1pt solid #000000;padding:0 1pt"></td><td colspan="3" style="padding:0 1pt"></td><td colspan="3" style="border-top:1pt solid #000000;padding:0 1pt"></td><td colspan="3" style="padding:0 1pt"></td><td colspan="3" style="border-top:1pt solid #000000;padding:0 1pt"></td></tr><tr><td colspan="3" style="background-color:#cceeff;padding:2px 1pt 2px 7.75pt;text-align:left;vertical-align:bottom">Interest rate swaps</td><td colspan="3" style="background-color:#cceeff;padding:0 1pt"></td><td style="background-color:#cceeff;padding:2px 0 2px 1pt;text-align:left;vertical-align:bottom">$</td><td style="background-color:#cceeff;padding:2px 0;text-align:right;vertical-align:bottom">9,524 </td><td style="background-color:#cceeff;padding:2px 1pt 2px 0;text-align:right;vertical-align:bottom"></td><td colspan="3" style="background-color:#cceeff;padding:0 1pt"></td><td style="background-color:#cceeff;padding:2px 0 2px 1pt;text-align:left;vertical-align:bottom">$</td><td style="background-color:#cceeff;padding:2px 0;text-align:right;vertical-align:bottom">(1,673)</td><td style="background-color:#cceeff;padding:2px 1pt 2px 0;text-align:right;vertical-align:bottom"></td><td colspan="3" style="background-color:#cceeff;padding:0 1pt"></td><td style="background-color:#cceeff;padding:2px 0 2px 1pt;text-align:left;vertical-align:bottom">$</td><td style="background-color:#cceeff;padding:2px 0;text-align:right;vertical-align:bottom">7,851 </td><td style="background-color:#cceeff;padding:2px 1pt 2px 0;text-align:right;vertical-align:bottom"></td><td colspan="3" style="background-color:#cceeff;padding:0 1pt"></td><td style="background-color:#cceeff;padding:2px 0 2px 1pt;text-align:left;vertical-align:bottom">$</td><td style="background-color:#cceeff;padding:2px 0;text-align:right;vertical-align:bottom">(4,211)</td><td style="background-color:#cceeff;padding:2px 1pt 2px 0;text-align:right;vertical-align:bottom"></td><td colspan="3" style="background-color:#cceeff;padding:0 1pt"></td><td style="background-color:#cceeff;padding:2px 0 2px 1pt;text-align:left;vertical-align:bottom">$</td><td style="background-color:#cceeff;padding:2px 0;text-align:right;vertical-align:bottom">1,506 </td><td style="background-color:#cceeff;padding:2px 1pt 2px 0;text-align:right;vertical-align:bottom"></td><td colspan="3" style="background-color:#cceeff;padding:0 1pt"></td><td style="background-color:#cceeff;padding:2px 0 2px 1pt;text-align:left;vertical-align:bottom"><span style="color:#000000;font-family:'Times New Roman',sans-serif;font-size:10pt;font-weight:400;line-height:100%">$</td><td style="background-color:#cceeff;padding:2px 0;text-align:right;vertical-align:bottom">(2,705)</td><td style="background-color:#cceeff;padding:2px 1pt 2px 0;text-align:right;vertical-align:bottom"></td></tr><tr><td colspan="3" style="background-color:#ffffff;padding:2px 1pt 2px 7.75pt;text-align:left;vertical-align:bottom">TBAs</td><td colspan="3" style="background-color:#ffffff;padding:0 1pt"></td><td colspan="3" style="background-color:#ffffff;padding:0 1pt"></td><td colspan="3" style="background-color:#ffffff;padding:0 1pt"></td><td colspan="2" style="background-color:#ffffff;padding:2px 0 2px 1pt;text-align:right;vertical-align:bottom">(515)</td><td style="background-color:#ffffff;padding:2px 1pt 2px 0;text-align:right;vertical-align:bottom"></td><td colspan="3" style="background-color:#ffffff;padding:0 1pt"></td><td colspan="2" style="background-color:#ffffff;padding:2px 0 2px 1pt;text-align:right;vertical-align:bottom">(515)</td><td style="background-color:#ffffff;padding:2px 1pt 2px 0;text-align:right;vertical-align:bottom"></td><td colspan="3" style="background-color:#ffffff;padding:0 1pt"></td>

<td colspan="3" style="background-color:#ffffff;padding:0 1pt"></td><td colspan="3" style="background-color:#ffffff;padding:0 1pt"></td><td colspan="2" style="background-color:#ffffff;padding:2px 0 2px 1pt;text-align:right;vertical-align:bottom">(165)</td><td style="background-color:#ffffff;padding:2px 1pt 2px 0;text-align:right;vertical-align:bottom"></td><td colspan="3" style="background-color:#ffffff;padding:0 1pt"></td><td colspan="2" style="background-color:#ffffff;padding:2px 0 2px 1pt;text-align:right;vertical-align:bottom">(165)</td><td style="background-color:#ffffff;padding:2px 1pt 2px 0;text-align:right;vertical-align:bottom"></td></tr><tr><td colspan="3" style="background-color:#cceeff;padding:2px 1pt 2px 7.75pt;text-align:left;vertical-align:bottom">Futures</td><td colspan="3" style="background-color:#cceeff;padding:0 1pt"></td><td colspan="3" style="background-color:#cceeff;padding:0 1pt"></td><td colspan="3" style="background-color:#cceeff;padding:0 1pt"></td><td colspan="2" style="background-color:#cceeff;padding:2px 0 2px 1pt;text-align:right;vertical-align:bottom">(622)</td><td style="background-color:#cceeff;padding:2px 1pt 2px 0;text-align:right;vertical-align:bottom"></td><td colspan="3" style="background-color:#cceeff;padding:0 1pt"></td><td colspan="2" style="background-color:#cceeff;padding:2px 0 2px 1pt;text-align:right;vertical-align:bottom">(622)</td><td style="background-color:#cceeff;padding:2px 1pt 2px 0;text-align:right;vertical-align:bottom"></td><td colspan="3" style="background-color:#cceeff;padding:0 1pt"></td><td colspan="3" style="background-color:#cceeff;padding:0 1pt"></td><td colspan="3" style="background-color:#cceeff;padding:0 1pt"></td><td colspan="2" style="background-color:#cceeff;padding:2px 0 2px 1pt;text-align:right;vertical-align:bottom">373 </td><td style="background-color:#cceeff;padding:2px 1pt 2px 0;text-align:right;vertical-align:bottom"></td><td colspan="3" style="background-color:#cceeff;padding:0 1pt"></td><td colspan="2" style="background-color:#cceeff;padding:2px 0 2px 1pt;text-align:right;vertical-align:bottom">373 </td><td style="background-color:#cceeff;padding:2px 1pt 2px 0;text-align:right;vertical-align:bottom"></td></tr><tr><td colspan="3" style="background-color:#ffffff;padding:2px 1pt 2px 7.75pt;text-align:left;vertical-align:bottom">Credit Default Swaps</td><td colspan="3" style="background-color:#ffffff;padding:0 1pt"></td><td colspan="3" style="background-color:#ffffff;padding:0 1pt"></td><td colspan="3" style="background-color:#ffffff;padding:0 1pt"></td><td colspan="2" style="background-color:#ffffff;padding:2px 0 2px 1pt;text-align:right;vertical-align:bottom">(149)</td><td style="background-color:#ffffff;padding:2px 1pt 2px 0;text-align:right;vertical-align:bottom"></td><td colspan="3" style="background-color:#ffffff;padding:0 1pt"></td><td colspan="2" style="background-color:#ffffff;padding:2px 0 2px 1pt;text-align:right;vertical-align:bottom">(149)</td><td style="background-color:#ffffff;padding:2px 1pt 2px 0;text-align:right;vertical-align:bottom"></td><td colspan="3" style="background-color:#ffffff;padding:0 1pt"></td><td colspan="3" style="background-color:#ffffff;padding:0 1pt"></td><td colspan="2" style="background-color:#ffffff;padding:2px 0 2px 1pt;text-align:right;vertical-align:bottom">130 </td><td style="background-color:#ffffff;padding:2px 1pt 2px 0;text-align:right;vertical-align:bottom"></td><td colspan="3" style="background-color:#ffffff;padding:0 1pt"></td><td colspan="2" style="background-color:#ffffff;padding:2px 0 2px 1pt;text-align:right;vertical-align:bottom">130 </td><td style="background-color:#ffffff;padding:2px 1pt 2px 0;text-align:right;vertical-align:bottom"></td></tr><tr><td colspan="3" style="background-color:#cceeff;padding:2px 1pt;text-align:left;vertical-align:bottom">Total</td><td colspan="3" style="background-color:#cceeff;padding:0 1pt"></td><td style="background-color:#cceeff;border-bottom:3pt double #000000;border-top:1pt solid #000000;padding:2px 0 2px 1pt;text-align:left;vertical-align:bottom">$</td><td style="background-color:#cceeff;border-bottom:3pt double #000000;border-top:1pt solid #000000;padding:2px 0;text-align:right;vertical-align:bottom">9,524 </td><td style="background-color:#cceeff;border-bottom:3pt double #000000;border-top:1pt solid #000000;padding:2px 1pt 2px 0;text-align:right;vertical-align:bottom"></td><td colspan="3" style="background-color:#cceeff;padding:0 1pt"></td><td style="background-color:#cceeff;border-bottom:3pt double #000000;border-top:1pt solid #000000;padding:2px 0 2px 1pt;text-align:left;vertical-align:bottom">$</td><td style="background-color:#cceeff;border-bottom:3pt double #000000;border-top:1pt solid #000000;padding:2px 0;text-align:right;vertical-align:bottom">(2,959)</td><td style="background-color:#cceeff;border-bottom:3pt double #000000;border-top:1pt solid #000000;padding:2px 1pt 2px 0;text-align:right;vertical-align:bottom"></td><td colspan="3" style="background-color:#cceeff;padding:0 1pt"></td><td style="background-color:#cceeff;border-bottom:3pt double #000000;border-top:1pt solid #000000;padding:2px 0 2px 1pt;text-align:left;vertical-align:bottom">$</td><td style="background-color:#cceeff;border-bottom:3pt double #000000;border-top:1pt solid #000000;padding:2px 0;text-align:right;vertical-align:bottom">6,565 </td><td style="background-color:#cceeff;border-bottom:3pt double #000000;border-top:1pt solid #000000;padding:2px 1pt 2px 0;text-align:right;vertical-align:bottom"></td><td colspan="3" style="background-color:#cceeff;padding:0 1pt"></td><td style="background-color:#cceeff;border-

bottom:3pt double #000000;border-top:1pt solid #000000;padding:2px 0 2px 1pt;text-align:left;vertical-align:bottom">$</td><td style="background-color:#cceeff;border-bottom:3pt double #000000;border-top:1pt solid #000000;padding:2px 0;text-align:right;vertical-align:bottom">(4,211)</td><td style="background-color:#cceeff;border-bottom:3pt double #000000;border-top:1pt solid #000000;padding:2px 1pt 2px 0;text-align:right;vertical-align:bottom"></td><td colspan="3" style="background-color:#cceeff;padding:0 1pt"></td><td style="background-color:#cceeff;border-bottom:3pt double #000000;border-top:1pt solid #000000;padding:2px 0 2px 1pt;text-align:left;vertical-align:bottom"><span style="color:#000000;font-family:'Times New Roman',sans-serif;font-size:10pt;font-weight:400;line-height:100%">$</td><td style="background-color:#cceeff;border-bottom:3pt double #000000;border-top:1pt solid #000000;padding:2px 0;text-align:right;vertical-align:bottom">1,844 </td><td style="background-color:#cceeff;border-bottom:3pt double #000000;border-top:1pt solid #000000;padding:2px 1pt 2px 0;text-align:right;vertical-align:bottom"></td><td colspan="3" style="background-color:#cceeff;padding:0 1pt"></td><td style="background-color:#cceeff;border-bottom:3pt double #000000;border-top:1pt solid #000000;padding:2px 0 2px 1pt;text-align:left;vertical-align:bottom">$</td><td style="background-color:#cceeff;border-bottom:3pt double #000000;border-top:1pt solid #000000;padding:2px 0;text-align:right;vertical-align:bottom">(2,367)</td><td style="background-color:#cceeff;border-bottom:3pt double #000000;border-top:1pt solid #000000;padding:2px 1pt 2px 0;text-align:right;vertical-align:bottom"></td></tr></table> <table style="border-collapse:collapse;display:inline-table;margin-bottom:5pt;vertical-align:text-bottom;width:100.000%"><tr><td style="width:1.0%"></td><td style="width:17.028%"></td><td style="width:0.1%"></td><td style="width:0.1%"></td><td style="width:0.530%"></td><td style="width:0.1%"></td><td style="width:1.0%"></td><td style="width:11.911%"></td><td style="width:0.1%"></td><td style="width:0.1%"></td><td style="width:0.530%"></td><td style="width:0.1%"></td><td style="width:1.0%"></td><td style="width:11.911%"></td><td style="width:0.1%"></td><td style="width:0.1%"></td><td style="width:0.530%"></td><td style="width:0.1%"></td><td style="width:1.0%"></td><td style="width:10.449%"></td><td style="width:0.1%"></td><td style="width:0.1%"></td><td style="width:0.530%"></td><td style="width:0.1%"></td><td style="width:1.0%"></td><td style="width:11.619%"></td><td style="width:0.1%"></td><td style="width:0.1%"></td><td style="width:0.530%"></td><td style="width:0.1%"></td><td style="width:1.0%"></td><td style="width:13.373%"></td><td style="width:0.1%"></td><td style="width:0.1%"></td><td style="width:0.530%"></td><td style="width:0.1%"></td><td style="width:1.0%"></td><td style="width:11.629%"></td><td style="width:0.1%"></td></tr><tr><td colspan="3" style="padding:0 1pt"></td><td colspan="3" style="padding:0 1pt"></td><td colspan="33" style="padding:2px 1pt;text-align:center;vertical-align:bottom">Three-Month Period Ended June 30, 2023</td></tr><tr><td colspan="3" style="padding:2px 1pt;text-align:left;vertical-align:bottom">Derivative Type</td><td colspan="3" style="padding:0 1pt"></td><td colspan="3" style="border-top:1pt solid #000000;padding:2px 1pt;text-align:center;vertical-align:bottom">Net Realized Gains (Losses) on Periodic Settlements of Interest Rate Swaps</td><td colspan="3" style="border-top:1pt solid #000000;padding:0 1pt"></td><td colspan="3" style="border-top:1pt solid #000000;padding:2px 1pt;text-align:center;vertical-align:bottom">Net Realized Gains (Losses) on Financial Derivatives Other Than Periodic Settlements of Interest Rate Swaps</td><td colspan="3" style="border-top:1pt solid #000000;padding:0 1pt"></td><td colspan="3" style="border-top:1pt solid #000000;padding:2px 1pt;text-align:center;vertical-align:bottom">Net Realized Gains (Losses) on Financial Derivatives</td><td colspan="3" style="border-top:1pt solid #000000;padding:0 1pt"></td><td colspan="3" style="border-top:1pt solid #000000;padding:2px 1pt;text-align:center;vertical-align:bottom">Change in Net Unrealized Gains (Losses) on Accrued Periodic Settlements of Interest Rate Swaps</td><td colspan="3" style="border-top:1pt solid #000000;padding:0 1pt"></td><td colspan="3" style="border-top:1pt solid #000000;padding:2px 1pt;text-align:center;vertical-align:bottom">Change in Net Unrealized Gains (Losses) on Financial Derivatives Other Than on Accrued Periodic Settlements of Interest Rate Swaps</td><td colspan="3" style="border-top:1pt solid #000000;padding:0 1pt"></td><td colspan="3" style="border-top:1pt solid #000000;padding:2px 1pt;text-align:center;vertical-align:bottom">Change in Net Unrealized Gains (Losses) on Financial Derivatives</td></tr><tr><td colspan="3" style="border-top:1pt solid #000000;padding:2px 1pt;text-align:left;vertical-align:bottom">(In thousands)</td><td colspan="3" style="padding:0 1pt"></td><td colspan="3" style="border-top:1pt solid #000000;padding:0 1pt"></td><td colspan="3" style="padding:0 1pt"></td><td colspan="3" style="border-top:1pt solid #000000;padding:0 1pt"></td><td colspan="3" style="padding:0 1pt"></td><td colspan="3" style="border-top:1pt solid #000000;padding:0 1pt"></td><td colspan="3" style="padding:0 1pt"></td><td colspan="3" style="border-top:1pt solid #000000;padding:0 1pt"></td><td colspan="3" style="padding:0 1pt"></td><td colspan="3" style="border-top:1pt solid #000000;padding:0 1pt"></td><td colspan="3" style="padding:0 1pt"></td><td colspan="3" style="border-top:1pt solid #000000;padding:0 1pt"></td></tr><tr><td colspan="3" style="background-color:#cceeff;padding:2px 1pt 2px 7.75pt;text-align:left;vertical-align:bottom">Interest rate

swaps</td><td colspan="3" style="background-color:#cceeff;padding:0 1pt"></td><td style="background-color:#cceeff;padding:2px 0 2px 1pt;text-align:left;vertical-align:bottom">$</td><td style="background-color:#cceeff;padding:2px 0;text-align:right;vertical-align:bottom">3,942 </td><td style="background-color:#cceeff;padding:2px 1pt 2px 0;text-align:right;vertical-align:bottom"></td><td colspan="3" style="background-color:#cceeff;padding:0 1pt"></td><td style="background-color:#cceeff;padding:2px 0 2px 1pt;text-align:left;vertical-align:bottom">$</td><td style="background-color:#cceeff;padding:2px 0;text-align:right;vertical-align:bottom">19,703 </td><td style="background-color:#cceeff;padding:2px 1pt 2px 0;text-align:right;vertical-align:bottom"></td><td colspan="3" style="background-color:#cceeff;padding:0 1pt"></td><td style="background-color:#cceeff;padding:2px 0 2px 1pt;text-align:left;vertical-align:bottom">$</td><td style="background-color:#cceeff;padding:2px 0;text-align:right;vertical-align:bottom">23,645 </td><td style="background-color:#cceeff;padding:2px 1pt 2px 0;text-align:right;vertical-align:bottom"></td><td colspan="3" style="background-color:#cceeff;padding:0 1pt"></td><td style="background-color:#cceeff;padding:2px 0 2px 1pt;text-align:left;vertical-align:bottom">$</td><td style="background-color:#cceeff;padding:2px 0;text-align:right;vertical-align:bottom">1,118 </td><td style="background-color:#cceeff;padding:2px 1pt 2px 0;text-align:right;vertical-align:bottom"></td><td colspan="3" style="background-color:#cceeff;padding:0 1pt"></td><td style="background-color:#cceeff;padding:2px 0 2px 1pt;text-align:left;vertical-align:bottom">$</td><td style="background-color:#cceeff;padding:2px 0;text-align:right;vertical-align:bottom">(7,476)</td><td style="background-color:#cceeff;padding:2px 1pt 2px 0;text-align:right;vertical-align:bottom"></td><td colspan="3" style="background-color:#cceeff;padding:0 1pt"></td><td style="background-color:#cceeff;padding:2px 0 2px 1pt;text-align:left;vertical-align:bottom"><span style="color:#000000;font-family:'Times New Roman',sans-serif;font-size:10pt;font-weight:400;line-height:100%">$</td><td style="background-color:#cceeff;padding:2px 0;text-align:right;vertical-align:bottom">(6,358)</td><td style="background-color:#cceeff;padding:2px 1pt 2px 0;text-align:right;vertical-align:bottom"></td></tr><tr><td colspan="3" style="background-color:#ffffff;padding:2px 1pt 2px 7.75pt;text-align:left;vertical-align:bottom">TBAs</td><td colspan="3" style="background-color:#ffffff;padding:0 1pt"></td><td colspan="3" style="background-color:#ffffff;padding:0 1pt"></td><td colspan="3" style="background-color:#ffffff;padding:0 1pt"></td><td colspan="2" style="background-color:#ffffff;padding:2px 0 2px 1pt;text-align:right;vertical-align:bottom">266 </td><td style="background-color:#ffffff;padding:2px 1pt 2px 0;text-align:right;vertical-align:bottom"></td><td colspan="3" style="background-color:#ffffff;padding:0 1pt"></td><td colspan="2" style="background-color:#ffffff;padding:2px 0 2px 1pt;text-align:right;vertical-align:bottom">266 </td><td style="background-color:#ffffff;padding:2px 1pt 2px 0;text-align:right;vertical-align:bottom"></td><td colspan="3" style="background-color:#ffffff;padding:0 1pt"></td><td colspan="3" style="background-color:#ffffff;padding:0 1pt"></td><td colspan="3" style="background-color:#ffffff;padding:0 1pt"></td><td colspan="2" style="background-color:#ffffff;padding:2px 0 2px 1pt;text-align:right;vertical-align:bottom">2,137 </td><td style="background-color:#ffffff;padding:2px 1pt 2px 0;text-align:right;vertical-align:bottom"></td><td colspan="3" style="background-color:#ffffff;padding:0 1pt"></td><td colspan="2" style="background-color:#ffffff;padding:2px 0 2px 1pt;text-align:right;vertical-align:bottom">2,137 </td><td style="background-color:#ffffff;padding:2px 1pt 2px 0;text-align:right;vertical-align:bottom"></td></tr><tr><td colspan="3" style="background-color:#cceeff;padding:2px 1pt 2px 7.75pt;text-align:left;vertical-align:bottom">Futures</td><td colspan="3" style="background-color:#cceeff;padding:0 1pt"></td><td colspan="3" style="background-color:#cceeff;padding:0 1pt"></td><td colspan="3" style="background-color:#cceeff;padding:0 1pt"></td><td colspan="2" style="background-color:#cceeff;padding:2px 0 2px 1pt;text-align:right;vertical-align:bottom">334 </td><td style="background-color:#cceeff;padding:2px 1pt 2px 0;text-align:right;vertical-align:bottom"></td><td colspan="3" style="background-color:#cceeff;padding:0 1pt"></td><td colspan="2" style="background-color:#cceeff;padding:2px 0 2px 1pt;text-align:right;vertical-align:bottom">334 </td><td style="background-color:#cceeff;padding:2px 1pt 2px 0;text-align:right;vertical-align:bottom"></td><td colspan="3" style="background-color:#cceeff;padding:0 1pt"></td><td colspan="3" style="background-color:#cceeff;padding:0 1pt"></td><td colspan="3" style="background-color:#cceeff;padding:0 1pt"></td><td colspan="2" style="background-color:#cceeff;padding:2px 0 2px 1pt;text-align:right;vertical-align:bottom">(2,209)</td><td style="background-color:#cceeff;padding:2px 1pt 2px 0;text-align:right;vertical-align:bottom"></td><td colspan="3" style="background-color:#cceeff;padding:0 1pt"></td><td colspan="2" style="background-color:#cceeff;padding:2px 0 2px 1pt;text-align:right;vertical-align:bottom">(2,209)</td><td

style="background-color:#cceeff;padding:2px 1pt 2px 0;text-align:right;vertical-align:bottom"></td></tr><tr><td colspan="3" style="background-color:#ffffff;padding:2px 1pt 2px 7.75pt;text-align:left;vertical-align:bottom">Credit Default Swaps</td><td colspan="3" style="background-color:#ffffff;padding:0 1pt"></td><td colspan="3" style="background-color:#ffffff;padding:0 1pt"></td><td colspan="3" style="background-color:#ffffff;padding:0 1pt"></td><td colspan="2" style="background-color:#ffffff;padding:2px 0 2px 1pt;text-align:right;vertical-align:bottom">(18)</td><td style="background-color:#ffffff;padding:2px 1pt 2px 0;text-align:right;vertical-align:bottom"></td><td colspan="3" style="background-color:#ffffff;padding:0 1pt"></td><td colspan="2" style="background-color:#ffffff;padding:2px 0 2px 1pt;text-align:right;vertical-align:bottom">(18)</td><td style="background-color:#ffffff;padding:2px 1pt 2px 0;text-align:right;vertical-align:bottom"></td><td colspan="3" style="background-color:#ffffff;padding:0 1pt"></td><td colspan="3" style="background-color:#ffffff;padding:0 1pt"></td><td colspan="3" style="background-color:#ffffff;padding:0 1pt"></td><td colspan="2" style="background-color:#ffffff;padding:2px 0 2px 1pt;text-align:right;vertical-align:bottom">(118)</td><td style="background-color:#ffffff;padding:2px 1pt 2px 0;text-align:right;vertical-align:bottom"></td><td colspan="3" style="background-color:#ffffff;padding:0 1pt"></td><td colspan="2" style="background-color:#ffffff;padding:2px 0 2px 1pt;text-align:right;vertical-align:bottom">(118)</td><td style="background-color:#ffffff;padding:2px 1pt 2px 0;text-align:right;vertical-align:bottom"></td></tr><tr><td colspan="3" style="background-color:#cceeff;padding:2px 1pt;text-align:left;vertical-align:bottom">Total</td><td colspan="3" style="background-color:#cceeff;padding:0 1pt"></td><td style="background-color:#cceeff;border-bottom:3pt double #000000;border-top:1pt solid #000000;padding:2px 0 2px 1pt;text-align:left;vertical-align:bottom">$</td><td style="background-color:#cceeff;border-bottom:3pt double #000000;border-top:1pt solid #000000;padding:2px 0;text-align:right;vertical-align:bottom">3,942 </td><td style="background-color:#cceeff;border-bottom:3pt double #000000;border-top:1pt solid #000000;padding:2px 1pt 2px 0;text-align:right;vertical-align:bottom"></td><td colspan="3" style="background-color:#cceeff;padding:0 1pt"></td><td style="background-color:#cceeff;border-bottom:3pt double #000000;border-top:1pt solid #000000;padding:2px 0 2px 1pt;text-align:left;vertical-align:bottom">$</td><td style="background-color:#cceeff;border-bottom:3pt double #000000;border-top:1pt solid #000000;padding:2px 0;text-align:right;vertical-align:bottom">20,285 </td><td style="background-color:#cceeff;border-bottom:3pt double #000000;border-top:1pt solid #000000;padding:2px 1pt 2px 0;text-align:right;vertical-align:bottom"></td><td colspan="3" style="background-color:#cceeff;padding:0 1pt"></td><td style="background-color:#cceeff;border-bottom:3pt double #000000;border-top:1pt solid #000000;padding:2px 0 2px 1pt;text-align:left;vertical-align:bottom">$</td><td style="background-color:#cceeff;border-bottom:3pt double #000000;border-top:1pt solid #000000;padding:2px 0;text-align:right;vertical-align:bottom">24,227 </td><td style="background-color:#cceeff;border-bottom:3pt double #000000;border-top:1pt solid #000000;padding:2px 1pt 2px 0;text-align:right;vertical-align:bottom"></td><td colspan="3" style="background-color:#cceeff;padding:0 1pt"></td><td style="background-color:#cceeff;border-bottom:3pt double #000000;border-top:1pt solid #000000;padding:2px 0 2px 1pt;text-align:left;vertical-align:bottom">$</td><td style="background-color:#cceeff;border-bottom:3pt double #000000;border-top:1pt solid #000000;padding:2px 0;text-align:right;vertical-align:bottom">1,118 </td><td style="background-color:#cceeff;border-bottom:3pt double #000000;border-top:1pt solid #000000;padding:2px 1pt 2px 0;text-align:right;vertical-align:bottom"></td><td colspan="3" style="background-color:#cceeff;padding:0 1pt"></td><td style="background-color:#cceeff;border-bottom:3pt double #000000;border-top:1pt solid #000000;padding:2px 0 2px 1pt;text-align:left;vertical-align:bottom">$</td><td style="background-color:#cceeff;border-bottom:3pt double #000000;border-top:1pt solid #000000;padding:2px 0;text-align:right;vertical-align:bottom">(7,666)</td><td style="background-color:#cceeff;border-bottom:3pt double #000000;border-top:1pt solid #000000;padding:2px 1pt 2px 0;text-align:right;vertical-align:bottom"></td><td colspan="3" style="background-color:#cceeff;padding:0 1pt"></td><td style="background-color:#cceeff;border-bottom:3pt double #000000;border-top:1pt solid #000000;padding:2px 0 2px 1pt;text-align:left;vertical-align:bottom"><span style="color:#000000;font-family:'Times New Roman',sans-serif;font-size:10pt;font-weight:400;line-height:100%">$</td><td style="background-color:#cceeff;border-bottom:3pt double #000000;border-top:1pt solid #000000;padding:2px 0;text-align:right;vertical-align:bottom">(6,548)</td><td style="background-color:#cceeff;border-bottom:3pt double #000000;border-top:1pt solid #000000;padding:2px 1pt 2px 0;text-align:right;vertical-align:bottom"></td></tr></table> <table style="border-collapse:collapse;display:inline-table;margin-bottom:5pt;vertical-align:text-bottom;width:99.853%"><tr><td style="width:1.0%"></td><td style="width:16.908%"></td><td style="width:0.1%"></td><td style="width:0.1%"></td><td style="width:0.532%"></td><td style="width:0.1%"></td><td style="width:1.0%"></td><td style="width:11.930%"></td><td style="width:0.1%"></td><td style="width:0.1%"></td><td style="width:0.532%"></td><td

style="width:0.1%"></td><td style="width:1.0%"></td><td style="width:11.930%"></td><td style="width:0.1%"></td><td style="width:0.1%"></td><td style="width:0.532%"></td><td style="width:0.1%"></td><td style="width:1.0%"></td><td style="width:10.466%"></td><td style="width:0.1%"></td><td style="width:0.1%"></td><td style="width:0.532%"></td><td style="width:0.1%"></td><td style="width:1.0%"></td><td style="width:11.637%"></td><td style="width:0.1%"></td><td style="width:0.1%"></td><td style="width:0.532%"></td><td style="width:0.1%"></td><td style="width:1.0%"></td><td style="width:13.394%"></td><td style="width:0.1%"></td><td style="width:0.1%"></td><td style="width:0.532%"></td><td style="width:0.1%"></td><td style="width:1.0%"></td><td style="width:11.643%"></td><td style="width:0.1%"></td></tr><tr><td colspan="3" style="padding:0 1pt"></td><td colspan="3" style="padding:0 1pt"></td><td colspan="33" style="padding:2px 1pt;text-align:center;vertical-align:bottom">Six-Month Period Ended June 30, 2024</td></tr><tr><td colspan="3" style="padding:2px 1pt;text-align:left;vertical-align:bottom">Derivative Type</td><td colspan="3" style="padding:0 1pt"></td><td colspan="3" style="border-top:1pt solid #000000;padding:2px 1pt;text-align:center;vertical-align:bottom">Net Realized Gains (Losses) on Periodic Settlements of Interest Rate Swaps</td><td colspan="3" style="border-top:1pt solid #000000;padding:0 1pt"></td><td colspan="3" style="border-top:1pt solid #000000;padding:2px 1pt;text-align:center;vertical-align:bottom">Net Realized Gains (Losses) on Financial Derivatives Other Than Periodic Settlements of Interest Rate Swaps</td><td colspan="3" style="border-top:1pt solid #000000;padding:0 1pt"></td><td colspan="3" style="border-top:1pt solid #000000;padding:2px 1pt;text-align:center;vertical-align:bottom">Net Realized Gains (Losses) on Financial Derivatives</td><td colspan="3" style="border-top:1pt solid #000000;padding:0 1pt"></td><td colspan="3" style="border-top:1pt solid #000000;padding:2px 1pt;text-align:center;vertical-align:bottom">Change in Net Unrealized Gains (Losses) on Accrued Periodic Settlements of Interest Rate Swaps</td><td colspan="3" style="border-top:1pt solid #000000;padding:0 1pt"></td><td colspan="3" style="border-top:1pt solid #000000;padding:2px 1pt;text-align:center;vertical-align:bottom">Change in Net Unrealized Gains (Losses) on Financial Derivatives Other Than on Accrued Periodic Settlements of Interest Rate Swaps</td><td colspan="3" style="border-top:1pt solid #000000;padding:0 1pt"></td><td colspan="3" style="border-top:1pt solid #000000;padding:2px 1pt;text-align:center;vertical-align:bottom">Change in Net Unrealized Gains (Losses) on Financial Derivatives</td></tr><tr><td colspan="3" style="border-top:1pt solid #000000;padding:2px 1pt;text-align:left;vertical-align:bottom">(In thousands)</td><td colspan="3" style="padding:0 1pt"></td><td colspan="3" style="border-top:1pt solid #000000;padding:0 1pt"></td><td colspan="3" style="padding:0 1pt"></td><td colspan="3" style="border-top:1pt solid #000000;padding:0 1pt"></td><td colspan="3" style="padding:0 1pt"></td><td colspan="3" style="border-top:1pt solid #000000;padding:0 1pt"></td><td colspan="3" style="padding:0 1pt"></td><td colspan="3" style="border-top:1pt solid #000000;padding:0 1pt"></td><td colspan="3" style="padding:0 1pt"></td><td colspan="3" style="border-top:1pt solid #000000;padding:0 1pt"></td><td colspan="3" style="padding:0 1pt"></td><td colspan="3" style="border-top:1pt solid #000000;padding:0 1pt"></td></tr><tr><td colspan="3" style="background-color:#cceeff;padding:2px 1pt 2px 7.75pt;text-align:left;vertical-align:bottom">Interest rate swaps</td><td colspan="3" style="background-color:#cceeff;padding:0 1pt"></td><td style="background-color:#cceeff;padding:2px 0 2px 1pt;text-align:left;vertical-align:bottom">$</td><td style="background-color:#cceeff;padding:2px 0;text-align:right;vertical-align:bottom">15,336 </td><td style="background-color:#cceeff;padding:2px 1pt 2px 0;text-align:right;vertical-align:bottom"></td><td colspan="3" style="background-color:#cceeff;padding:0 1pt"></td><td style="background-color:#cceeff;padding:2px 0 2px 1pt;text-align:left;vertical-align:bottom">$</td><td style="background-color:#cceeff;padding:2px 0;text-align:right;vertical-align:bottom">(2,840)</td><td style="background-color:#cceeff;padding:2px 1pt 2px 0;text-align:right;vertical-align:bottom"></td><td colspan="3" style="background-color:#cceeff;padding:0 1pt"></td><td style="background-color:#cceeff;padding:2px 0 2px 1pt;text-align:left;vertical-align:bottom">$</td><td style="background-color:#cceeff;padding:2px 0;text-align:right;vertical-align:bottom">12,496 </td><td style="background-color:#cceeff;padding:2px 1pt 2px 0;text-align:right;vertical-align:bottom"></td><td colspan="3" style="background-color:#cceeff;padding:0 1pt"></td><td style="background-color:#cceeff;padding:2px 0 2px 1pt;text-align:left;vertical-align:bottom">$</td><td style="background-color:#cceeff;padding:2px 0;text-align:right;vertical-align:bottom">(4,322)</td><td style="background-color:#cceeff;padding:2px 1pt 2px 0;text-align:right;vertical-align:bottom"></td><td colspan="3" style="background-color:#cceeff;padding:0 1pt"></td><td style="background-color:#cceeff;padding:2px 0 2px 1pt;text-align:left;vertical-align:bottom">$</td><td style="background-color:#cceeff;padding:2px 0;text-align:right;vertical-align:bottom"><span style="color:#000000;font-family:'Times New Roman',sans-serif;font-size:10pt;font-

weight:400;line-height:100%">12,617 </td><td style="background-color:#ccceff;padding:2px 1pt 2px 0;text-align:right;vertical-align:bottom"></td><td colspan="3" style="background-color:#ccceff;padding:0 1pt"></td><td style="background-color:#ccceff;padding:2px 0 2px 1pt;text-align:left;vertical-align:bottom">$</td><td style="background-color:#ccceff;padding:2px 0;text-align:right;vertical-align:bottom">8,295 </td><td style="background-color:#ccceff;padding:2px 1pt 2px 0;text-align:right;vertical-align:bottom"></td></tr><tr><td colspan="3" style="background-color:#ffffff;padding:2px 1pt 2px 7.75pt;text-align:left;vertical-align:bottom">TBAs</td><td colspan="3" style="background-color:#ffffff;padding:0 1pt"></td><td colspan="3" style="background-color:#ffffff;padding:0 1pt"></td><td colspan="3" style="background-color:#ffffff;padding:0 1pt"></td><td colspan="2" style="background-color:#ffffff;padding:2px 0 2px 1pt;text-align:right;vertical-align:bottom">(1,223)</td><td style="background-color:#ffffff;padding:2px 1pt 2px 0;text-align:right;vertical-align:bottom"></td><td colspan="3" style="background-color:#ffffff;padding:0 1pt"></td><td colspan="2" style="background-color:#ffffff;padding:2px 0 2px 1pt;text-align:right;vertical-align:bottom">(1,223)</td><td style="background-color:#ffffff;padding:2px 1pt 2px 0;text-align:right;vertical-align:bottom"></td><td colspan="3" style="background-color:#ffffff;padding:0 1pt"></td><td colspan="3" style="background-color:#ffffff;padding:0 1pt"></td><td colspan="3" style="background-color:#ffffff;padding:0 1pt"></td><td colspan="2" style="background-color:#ffffff;padding:2px 0 2px 1pt;text-align:right;vertical-align:bottom">983 </td><td style="background-color:#ffffff;padding:2px 1pt 2px 0;text-align:right;vertical-align:bottom"></td><td colspan="3" style="background-color:#ffffff;padding:0 1pt"></td><td colspan="2" style="background-color:#ffffff;padding:2px 0 2px 1pt;text-align:right;vertical-align:bottom">983 </td><td style="background-color:#ffffff;padding:2px 1pt 2px 0;text-align:right;vertical-align:bottom"></td></tr><tr><td colspan="3" style="background-color:#ccceff;padding:2px 1pt 2px 7.75pt;text-align:left;vertical-align:bottom">Futures</td><td colspan="3" style="background-color:#ccceff;padding:0 1pt"></td><td colspan="3" style="background-color:#ccceff;padding:0 1pt"></td><td colspan="3" style="background-color:#ccceff;padding:0 1pt"></td><td colspan="2" style="background-color:#ccceff;padding:2px 0 2px 1pt;text-align:right;vertical-align:bottom">(796)</td><td style="background-color:#ccceff;padding:2px 1pt 2px 0;text-align:right;vertical-align:bottom"></td><td colspan="3" style="background-color:#ccceff;padding:0 1pt"></td><td colspan="2" style="background-color:#ccceff;padding:2px 0 2px 1pt;text-align:right;vertical-align:bottom">(796)</td><td style="background-color:#ccceff;padding:2px 1pt 2px 0;text-align:right;vertical-align:bottom"></td><td colspan="3" style="background-color:#ccceff;padding:0 1pt"></td><td colspan="3" style="background-color:#ccceff;padding:0 1pt"></td><td colspan="3" style="background-color:#ccceff;padding:0 1pt"></td><td colspan="2" style="background-color:#ccceff;padding:2px 0 2px 1pt;text-align:right;vertical-align:bottom">(1,645)</td><td style="background-color:#ccceff;padding:2px 1pt 2px 0;text-align:right;vertical-align:bottom"></td><td colspan="3" style="background-color:#ccceff;padding:0 1pt"></td><td colspan="2" style="background-color:#ccceff;padding:2px 0 2px 1pt;text-align:right;vertical-align:bottom">(1,645)</td><td style="background-color:#ccceff;padding:2px 1pt 2px 0;text-align:right;vertical-align:bottom"></td></tr><tr><td colspan="3" style="background-color:#ffffff;padding:2px 1pt 2px 7.75pt;text-align:left;vertical-align:bottom">Credit Default Swaps</td><td colspan="3" style="background-color:#ffffff;padding:0 1pt"></td><td colspan="3" style="background-color:#ffffff;padding:0 1pt"></td><td colspan="3" style="background-color:#ffffff;padding:0 1pt"></td><td colspan="2" style="background-color:#ffffff;padding:2px 0 2px 1pt;text-align:right;vertical-align:bottom">(453)</td><td style="background-color:#ffffff;padding:2px 1pt 2px 0;text-align:right;vertical-align:bottom"></td><td colspan="3" style="background-color:#ffffff;padding:0 1pt"></td><td colspan="2" style="background-color:#ffffff;padding:2px 0 2px 1pt;text-align:right;vertical-align:bottom">(453)</td><td style="background-color:#ffffff;padding:2px 1pt 2px 0;text-align:right;vertical-align:bottom"></td><td colspan="3" style="background-color:#ffffff;padding:0 1pt"></td><td colspan="3" style="background-color:#ffffff;padding:0 1pt"></td><td colspan="3" style="background-color:#ffffff;padding:0 1pt"></td><td colspan="2" style="background-color:#ffffff;padding:2px 0 2px 1pt;text-align:right;vertical-align:bottom">216 </td><td style="background-color:#ffffff;padding:2px 1pt 2px 0;text-align:right;vertical-align:bottom"></td><td colspan="3" style="background-color:#ffffff;padding:0 1pt"></td><td colspan="2" style="background-color:#ffffff;padding:2px 0 2px 1pt;text-align:right;vertical-align:bottom">216 </td><td style="background-color:#ffffff;padding:2px 1pt 2px 0;text-align:right;vertical-align:bottom"></td></tr><tr><td colspan="3" style="background-color:#ccceff;padding:2px 1pt;text-align:left;vertical-align:bottom">Total</td><td colspan="3" style="background-color:#ccceff;padding:0 1pt"></td><td style="background-color:#ccceff;border-bottom:3pt double #000000;border-top:1pt solid #000000;padding:2px 0 2px 1pt;text-align:left;vertical-align:bottom">$</td><td style="background-color:#ccceff;border-bottom:3pt double #000000;border-

top:1pt solid #000000;padding:2px 0;text-align:right;vertical-align:bottom">15,336 </td><td style="background-color:#cceeff;border-bottom:3pt double #000000;border-top:1pt solid #000000;padding:2px 1pt 2px 0;text-align:right;vertical-align:bottom"></td><td colspan="3" style="background-color:#cceeff;padding:0 1pt"></td><td style="background-color:#cceeff;border-bottom:3pt double #000000;border-top:1pt solid #000000;padding:2px 0 2px 1pt;text-align:left;vertical-align:bottom">$</td><td style="background-color:#cceeff;border-bottom:3pt double #000000;border-top:1pt solid #000000;padding:2px 0;text-align:right;vertical-align:bottom">(5,312)</td><td style="background-color:#cceeff;border-bottom:3pt double #000000;border-top:1pt solid #000000;padding:2px 1pt 2px 0;text-align:right;vertical-align:bottom"></td><td colspan="3" style="background-color:#cceeff;padding:0 1pt"></td><td style="background-color:#cceeff;border-bottom:3pt double #000000;border-top:1pt solid #000000;padding:2px 0 2px 1pt;text-align:left;vertical-align:bottom">$</td><td style="background-color:#cceeff;border-bottom:3pt double #000000;border-top:1pt solid #000000;padding:2px 0;text-align:right;vertical-align:bottom">10,024 </td><td style="background-color:#cceeff;border-bottom:3pt double #000000;border-top:1pt solid #000000;padding:2px 1pt 2px 0;text-align:right;vertical-align:bottom"></td><td colspan="3" style="background-color:#cceeff;padding:0 1pt"></td><td style="background-color:#cceeff;border-bottom:3pt double #000000;border-top:1pt solid #000000;padding:2px 0 2px 1pt;text-align:left;vertical-align:bottom">$</td><td style="background-color:#cceeff;border-bottom:3pt double #000000;border-top:1pt solid #000000;padding:2px 0;text-align:right;vertical-align:bottom">(4,322)</td><td style="background-color:#cceeff;border-bottom:3pt double #000000;border-top:1pt solid #000000;padding:2px 1pt 2px 0;text-align:right;vertical-align:bottom"></td><td colspan="3" style="background-color:#cceeff;padding:0 1pt"></td><td style="background-color:#cceeff;border-bottom:3pt double #000000;border-top:1pt solid #000000;padding:2px 0 2px 1pt;text-align:left;vertical-align:bottom"><span style="color:#000000;font-family:'Times New Roman',sans-serif;font-size:10pt;font-weight:400;line-height:100%">$</td><td style="background-color:#cceeff;border-bottom:3pt double #000000;border-top:1pt solid #000000;padding:2px 0;text-align:right;vertical-align:bottom">12,171 </td><td style="background-color:#cceeff;border-bottom:3pt double #000000;border-top:1pt solid #000000;padding:2px 1pt 2px 0;text-align:right;vertical-align:bottom"></td><td colspan="3" style="background-color:#cceeff;padding:0 1pt"></td><td style="background-color:#cceeff;border-bottom:3pt double #000000;border-top:1pt solid #000000;padding:2px 0 2px 1pt;text-align:left;vertical-align:bottom">$</td><td style="background-color:#cceeff;border-bottom:3pt double #000000;border-top:1pt solid #000000;padding:2px 0;text-align:right;vertical-align:bottom">7,849 </td><td style="background-color:#cceeff;border-bottom:3pt double #000000;border-top:1pt solid #000000;padding:2px 1pt 2px 0;text-align:right;vertical-align:bottom"></td></tr></table> <table style="border-collapse:collapse;display:inline-table;margin-bottom:5pt;vertical-align:text-bottom;width:99.853%"><tr><td style="width:1.0%"></td><td style="width:16.908%"></td><td style="width:0.1%"></td><td style="width:0.1%"></td><td style="width:0.532%"></td><td style="width:0.1%"></td><td style="width:1.0%"></td><td style="width:11.930%"></td><td style="width:0.1%"></td><td style="width:0.1%"></td><td style="width:0.532%"></td><td style="width:0.1%"></td><td style="width:1.0%"></td><td style="width:11.930%"></td><td style="width:0.1%"></td><td style="width:0.1%"></td><td style="width:0.532%"></td><td style="width:0.1%"></td><td style="width:1.0%"></td><td style="width:10.466%"></td><td style="width:0.1%"></td><td style="width:0.1%"></td><td style="width:0.532%"></td><td style="width:0.1%"></td><td style="width:1.0%"></td><td style="width:11.637%"></td><td style="width:0.1%"></td><td style="width:0.1%"></td><td style="width:0.532%"></td><td style="width:0.1%"></td><td style="width:1.0%"></td><td style="width:13.394%"></td><td style="width:0.1%"></td><td style="width:0.1%"></td><td style="width:0.532%"></td><td style="width:0.1%"></td><td style="width:1.0%"></td><td style="width:11.643%"></td><td style="width:0.1%"></td></tr><tr><td colspan="3" style="padding:0 1pt"></td><td colspan="3" style="padding:0 1pt"></td><td colspan="33" style="padding:2px 1pt;text-align:center;vertical-align:bottom">Six-Month Period Ended June 30, 2023</td></tr><tr><td colspan="3" style="padding:2px 1pt;text-align:left;vertical-align:bottom">Derivative Type</td><td colspan="3" style="padding:0 1pt"></td><td colspan="3" style="border-top:1pt solid #000000;padding:2px 1pt;text-align:center;vertical-align:bottom">Net Realized Gains (Losses) on Periodic Settlements of Interest Rate Swaps</td><td colspan="3" style="border-top:1pt solid #000000;padding:0 1pt"></td><td colspan="3" style="border-top:1pt solid #000000;padding:2px 1pt;text-align:center;vertical-align:bottom">Net Realized Gains (Losses) on Financial Derivatives Other Than Periodic Settlements of Interest Rate Swaps</td><td colspan="3" style="border-top:1pt solid #000000;padding:0 1pt"></td><td colspan="3" style="border-top:1pt solid #000000;padding:2px 1pt;text-align:center;vertical-align:bottom">Net Realized Gains (Losses) on Financial Derivatives</td><td colspan="3" style="border-top:1pt solid #000000;padding:0 1pt"></td><td colspan="3" style="border-top:1pt solid #000000;padding:2px 1pt;text-align:center;vertical-align:bottom">Change in Net Unrealized Gains (Losses) on Accrued Periodic Settlements of

Interest Rate Swaps</td><td colspan="3" style="border-top:1pt solid #000000;padding:0 1pt"></td><td colspan="3" style="border-top:1pt solid #000000;padding:2px 1pt;text-align:center;vertical-align:bottom">Change in Net Unrealized Gains (Losses) on Financial Derivatives Other Than on Accrued Periodic Settlements of Interest Rate Swaps</td><td colspan="3" style="border-top:1pt solid #000000;padding:0 1pt"></td><td colspan="3" style="border-top:1pt solid #000000;padding:2px 1pt;text-align:center;vertical-align:bottom">Change in Net Unrealized Gains (Losses) on Financial Derivatives</td></tr><tr><td colspan="3" style="border-top:1pt solid #000000;padding:2px 1pt;text-align:left;vertical-align:bottom">(In thousands)</td><td colspan="3" style="padding:0 1pt"></td><td colspan="3" style="border-top:1pt solid #000000;padding:0 1pt"></td><td colspan="3" style="padding:0 1pt"></td><td colspan="3" style="border-top:1pt solid #000000;padding:0 1pt"></td><td colspan="3" style="padding:0 1pt"></td><td colspan="3" style="border-top:1pt solid #000000;padding:0 1pt"></td><td colspan="3" style="padding:0 1pt"></td><td colspan="3" style="border-top:1pt solid #000000;padding:0 1pt"></td><td colspan="3" style="padding:0 1pt"></td><td colspan="3" style="border-top:1pt solid #000000;padding:0 1pt"></td><td colspan="3" style="padding:0 1pt"></td><td colspan="3" style="border-top:1pt solid #000000;padding:0 1pt"></td><td colspan="3" style="padding:0 1pt"></td><td colspan="3" style="border-top:1pt solid #000000;padding:0 1pt"></td></tr><tr><td colspan="3" style="background-color:#cceeff;padding:2px 1pt 2px 7.75pt;text-align:left;vertical-align:bottom">Interest rate swaps</td><td colspan="3" style="background-color:#cceeff;padding:0 1pt"></td><td style="background-color:#cceeff;padding:2px 0 2px 1pt;text-align:left;vertical-align:bottom">$</td><td style="background-color:#cceeff;padding:2px 0;text-align:right;vertical-align:bottom">5,711 </td><td style="background-color:#cceeff;padding:2px 1pt 2px 0;text-align:right;vertical-align:bottom"></td><td colspan="3" style="background-color:#cceeff;padding:0 1pt"></td><td style="background-color:#cceeff;padding:2px 0 2px 1pt;text-align:left;vertical-align:bottom">$</td><td style="background-color:#cceeff;padding:2px 0;text-align:right;vertical-align:bottom">16,643 </td><td style="background-color:#cceeff;padding:2px 1pt 2px 0;text-align:right;vertical-align:bottom"></td><td colspan="3" style="background-color:#cceeff;padding:0 1pt"></td><td style="background-color:#cceeff;padding:2px 0 2px 1pt;text-align:left;vertical-align:bottom">$</td><td style="background-color:#cceeff;padding:2px 0;text-align:right;vertical-align:bottom">22,354 </td><td style="background-color:#cceeff;padding:2px 1pt 2px 0;text-align:right;vertical-align:bottom"></td><td colspan="3" style="background-color:#cceeff;padding:0 1pt"></td><td style="background-color:#cceeff;padding:2px 0 2px 1pt;text-align:left;vertical-align:bottom">$</td><td style="background-color:#cceeff;padding:2px 0;text-align:right;vertical-align:bottom">3,550 </td><td style="background-color:#cceeff;padding:2px 1pt 2px 0;text-align:right;vertical-align:bottom"></td><td colspan="3" style="background-color:#cceeff;padding:0 1pt"></td><td style="background-color:#cceeff;padding:2px 0 2px 1pt;text-align:left;vertical-align:bottom">$</td><td style="background-color:#cceeff;padding:2px 0;text-align:right;vertical-align:bottom">(17,433)</td><td style="background-color:#cceeff;padding:2px 1pt 2px 0;text-align:right;vertical-align:bottom"></td><td colspan="3" style="background-color:#cceeff;padding:0 1pt"></td><td style="background-color:#cceeff;padding:2px 0 2px 1pt;text-align:left;vertical-align:bottom"><span style="color:#000000;font-family:'Times New Roman',sans-serif;font-size:10pt;font-weight:400;line-height:100%">$</td><td style="background-color:#cceeff;padding:2px 0;text-align:right;vertical-align:bottom">(13,883)</td><td style="background-color:#cceeff;padding:2px 1pt 2px 0;text-align:right;vertical-align:bottom"></td></tr><tr><td colspan="3" style="background-color:#ffffff;padding:2px 1pt 2px 7.75pt;text-align:left;vertical-align:bottom">TBAs</td><td colspan="3" style="background-color:#ffffff;padding:0 1pt"></td><td colspan="3" style="background-color:#ffffff;padding:0 1pt"></td><td colspan="3" style="background-color:#ffffff;padding:0 1pt"></td><td colspan="2" style="background-color:#ffffff;padding:2px 0 2px 1pt;text-align:right;vertical-align:bottom">3,799 </td><td style="background-color:#ffffff;padding:2px 1pt 2px 0;text-align:right;vertical-align:bottom"></td><td colspan="3" style="background-color:#ffffff;padding:0 1pt"></td><td colspan="2" style="background-color:#ffffff;padding:2px 0 2px 1pt;text-align:right;vertical-align:bottom">3,799 </td><td style="background-color:#ffffff;padding:2px 1pt 2px 0;text-align:right;vertical-align:bottom"></td><td colspan="3" style="background-color:#ffffff;padding:0 1pt"></td><td colspan="3" style="background-color:#ffffff;padding:0 1pt"></td><td colspan="3" style="background-color:#ffffff;padding:0 1pt"></td><td colspan="2" style="background-color:#ffffff;padding:2px 0 2px 1pt;text-align:right;vertical-align:bottom">(2,613)</td><td style="background-color:#ffffff;padding:2px 1pt 2px 0;text-align:right;vertical-align:bottom"></td><td colspan="3" style="background-color:#ffffff;padding:0 1pt"></td><td colspan="2" style="background-color:#ffffff;padding:2px 0 2px 1pt;text-align:right;vertical-align:bottom">(2,613)</td><td style="background-color:#ffffff;padding:2px 1pt 2px 0;text-align:right;vertical-align:bottom"></td></tr><tr><td

colspan="3" style="background-color:#cceeff;padding:2px 1pt 2px 7.75pt;text-align:left;vertical-align:bottom">Futures</td><td colspan="3" style="background-color:#cceeff;padding:0 1pt"></td><td colspan="3" style="background-color:#cceeff;padding:0 1pt"></td><td colspan="3" style="background-color:#cceeff;padding:0 1pt"></td><td colspan="2" style="background-color:#cceeff;padding:2px 0 2px 1pt;text-align:right;vertical-align:bottom">(165)</td><td style="background-color:#cceeff;padding:2px 1pt 2px 0;text-align:right;vertical-align:bottom"></td><td colspan="3" style="background-color:#cceeff;padding:0 1pt"></td><td colspan="2" style="background-color:#cceeff;padding:2px 0 2px 1pt;text-align:right;vertical-align:bottom">(165)</td><td style="background-color:#cceeff;padding:2px 1pt 2px 0;text-align:right;vertical-align:bottom"></td><td colspan="3" style="background-color:#cceeff;padding:0 1pt"></td><td colspan="3" style="background-color:#cceeff;padding:0 1pt"></td><td colspan="3" style="background-color:#cceeff;padding:0 1pt"></td><td colspan="2" style="background-color:#cceeff;padding:2px 0 2px 1pt;text-align:right;vertical-align:bottom">(485)</td><td style="background-color:#cceeff;padding:2px 1pt 2px 0;text-align:right;vertical-align:bottom"></td><td colspan="3" style="background-color:#cceeff;padding:0 1pt"></td><td colspan="2" style="background-color:#cceeff;padding:2px 0 2px 1pt;text-align:right;vertical-align:bottom">(485)</td><td style="background-color:#cceeff;padding:2px 1pt 2px 0;text-align:right;vertical-align:bottom"></td></tr><tr><td colspan="3" style="background-color:#ffffff;padding:2px 1pt 2px 7.75pt;text-align:left;vertical-align:bottom">Credit Default Swaps</td><td colspan="3" style="background-color:#ffffff;padding:0 1pt"></td><td colspan="3" style="background-color:#ffffff;padding:0 1pt"></td><td colspan="3" style="background-color:#ffffff;padding:0 1pt"></td><td colspan="2" style="background-color:#ffffff;padding:2px 0 2px 1pt;text-align:right;vertical-align:bottom">(18)</td><td style="background-color:#ffffff;padding:2px 1pt 2px 0;text-align:right;vertical-align:bottom"></td><td colspan="3" style="background-color:#ffffff;padding:0 1pt"></td><td colspan="2" style="background-color:#ffffff;padding:2px 0 2px 1pt;text-align:right;vertical-align:bottom">(18)</td><td style="background-color:#ffffff;padding:2px 1pt 2px 0;text-align:right;vertical-align:bottom"></td><td colspan="3" style="background-color:#ffffff;padding:0 1pt"></td><td colspan="3" style="background-color:#ffffff;padding:0 1pt"></td><td colspan="3" style="background-color:#ffffff;padding:0 1pt"></td><td colspan="2" style="background-color:#ffffff;padding:2px 0 2px 1pt;text-align:right;vertical-align:bottom">(118)</td><td style="background-color:#ffffff;padding:2px 1pt 2px 0;text-align:right;vertical-align:bottom"></td><td colspan="3" style="background-color:#ffffff;padding:0 1pt"></td><td colspan="2" style="background-color:#ffffff;padding:2px 0 2px 1pt;text-align:right;vertical-align:bottom">(118)</td><td style="background-color:#ffffff;padding:2px 1pt 2px 0;text-align:right;vertical-align:bottom"></td></tr><tr><td colspan="3" style="background-color:#cceeff;padding:2px 1pt;text-align:left;vertical-align:bottom">Total</td><td colspan="3" style="background-color:#cceeff;padding:0 1pt"></td><td style="background-color:#cceeff;border-bottom:3pt double #000000;border-top:1pt solid #000000;padding:2px 0 2px 1pt;text-align:left;vertical-align:bottom">$</td><td style="background-color:#cceeff;border-bottom:3pt double #000000;border-top:1pt solid #000000;padding:2px 0;text-align:right;vertical-align:bottom">5,711 </td><td style="background-color:#cceeff;border-bottom:3pt double #000000;border-top:1pt solid #000000;padding:2px 1pt 2px 0;text-align:right;vertical-align:bottom"></td><td colspan="3" style="background-color:#cceeff;padding:0 1pt"></td><td style="background-color:#cceeff;border-bottom:3pt double #000000;border-top:1pt solid #000000;padding:2px 0 2px 1pt;text-align:left;vertical-align:bottom">$</td><td style="background-color:#cceeff;border-bottom:3pt double #000000;border-top:1pt solid #000000;padding:2px 0;text-align:right;vertical-align:bottom">20,259 </td><td style="background-color:#cceeff;border-bottom:3pt double #000000;border-top:1pt solid #000000;padding:2px 1pt 2px 0;text-align:right;vertical-align:bottom"></td><td colspan="3" style="background-color:#cceeff;padding:0 1pt"></td><td style="background-color:#cceeff;border-bottom:3pt double #000000;border-top:1pt solid #000000;padding:2px 0 2px 1pt;text-align:left;vertical-align:bottom">$</td><td style="background-color:#cceeff;border-bottom:3pt double #000000;border-top:1pt solid #000000;padding:2px 0;text-align:right;vertical-align:bottom">25,970 </td><td style="background-color:#cceeff;border-bottom:3pt double #000000;border-top:1pt solid #000000;padding:2px 1pt 2px 0;text-align:right;vertical-align:bottom"></td><td colspan="3" style="background-color:#cceeff;padding:0 1pt"></td><td style="background-color:#cceeff;border-bottom:3pt double #000000;border-top:1pt solid #000000;padding:2px 0 2px 1pt;text-align:left;vertical-align:bottom">$</td><td style="background-color:#cceeff;border-bottom:3pt double #000000;border-top:1pt solid #000000;padding:2px 0;text-align:right;vertical-align:bottom">3,550 </td><td style="background-color:#cceeff;border-bottom:3pt double #000000;border-top:1pt solid #000000;padding:2px 1pt 2px 0;text-align:right;vertical-align:bottom"></td><td colspan="3" style="background-color:#cceeff;padding:0 1pt"></td><td style="background-color:#cceeff;border-

bottom:3pt double #000000;border-top:1pt solid #000000;padding:2px 0 2px 1pt;text-align:left;vertical-align:bottom">$</td><td style="background-color:#cceeff;border-bottom:3pt double #000000;border-top:1pt solid #000000;padding:2px 0;text-align:right;vertical-align:bottom">(20,649)</td><td style="background-color:#cceeff;border-bottom:3pt double #000000;border-top:1pt solid #000000;padding:2px 1pt 2px 0;text-align:right;vertical-align:bottom"></td><td colspan="3" style="background-color:#cceeff;padding:0 1pt"></td><td style="background-color:#cceeff;border-bottom:3pt double #000000;border-top:1pt solid #000000;padding:2px 0 2px 1pt;text-align:left;vertical-align:bottom"><span style="color:#000000;font-family:'Times New Roman',sans-serif;font-size:10pt;font-weight:400;line-height:100%">$</td><td style="background-color:#cceeff;border-bottom:3pt double #000000;border-top:1pt solid #000000;padding:2px 0;text-align:right;vertical-align:bottom">(17,099)</td><td style="background-color:#cceeff;border-bottom:3pt double #000000;border-top:1pt solid #000000;padding:2px 1pt 2px 0;text-align:right;vertical-align:bottom"></td></tr></table> 9524000-16730007851000-42110001506000-2705000-515000-515000-165000-165000-622000-622000373000373000-149000-149000130000130000095240000-29590006565000-42110001844000-23670003942000197030002364500011180000-7476000-63580002660002660002137000213700033400033400022090000-2209000-18000-18000-118000-11800039420002028500024227000111800076660000-65480001533600028400001249600043220001261700082950001223000-12230009830009830007960007960001645000-1645000-453000-45300021600021600015336000-5312000100240004322000121710007849000571100016643000223540003550000-17433000-13883000379900037990002613000-2613000-165000-165000-485000-485000-18000-18000-118000-11800057110002025900025970000355000020649000-17099000238000006000000P5Y25900000-600000P5YBorrowings under Repurchase Agreements The Company enters into repurchase agreements. A repurchase agreement involves the sale of an asset to a counterparty together with a simultaneous agreement to repurchase the transferred asset or similar asset from such counterparty at a future date. The Company accounts for its repurchase agreements as collateralized borrowings, with the transferred assets effectively serving as collateral for the related borrowing. The Company's repurchase agreements typically range in term from 30 to 364 days. The principal economic terms of each repurchase agreement—such as loan amount, interest rate, and maturity date—are typically negotiated on a transaction-by-transaction basis. Other terms and conditions, such as relating to events of default, are typically governed under the Company's master repurchase agreements. Absent an event of default, the Company maintains beneficial ownership of the transferred securities during the term of the repurchase agreement and receives the related principal and interest payments. Interest rates on these borrowings are generally fixed based on prevailing rates corresponding to the terms of the borrowings, and interest is paid at the termination of the repurchase agreement at which time the Company may enter into a new repurchase agreement at prevailing market rates with the same counterparty, repay that counterparty and possibly negotiate financing terms with a different counterparty, or choose to no longer finance the related asset. In response to a decline in the fair value of the transferred securities, whether as a result of changes in market conditions, security paydowns, or other factors, repurchase agreement counterparties will typically make a margin call, whereby the Company will be required to post additional securities and/or cash as collateral with the counterparty in order to re-establish the agreed-upon collateralization requirements. In the event of increases in fair value of the transferred securities, the Company generally can require the counterparty to post collateral with it in the form of cash or securities. The Company is generally permitted to sell or re-pledge any securities posted by the counterparty as collateral; however, upon termination of the repurchase agreement, or other circumstance in which the counterparty is no longer required to post such margin, the Company must return to the counterparty the same security that had been posted. The contractual amount (loan amount) of the Company's repurchase agreements approximates fair value, based on the short-term nature of the debt and the adequacy of the collateral. At any given time, the Company seeks to have its outstanding borrowings under repurchase agreements with several different counterparties in order to reduce the exposure to any single counterparty. As of June 30, 2024 and December 31, 2023, the Company had outstanding borrowings under repurchase agreements with 18 and 19 counterparties, respectively. The following table details the Company's outstanding borrowings under repurchase agreements as of June 30, 2024 and December 31, 2023: <table style="border-collapse:collapse;display:inline-table;margin-bottom:5pt;vertical-align:text-bottom;width:100.000%"><tr><td style="width:1.0%"></td><td style="width:26.092%"></td><td style="width:0.1%"></td><td style="width:0.1%"></td><td style="width:0.530%"></td><td style="width:0.1%"></td><td style="width:1.0%"></td><td style="width:11.765%"></td><td style="width:0.1%"></td><td style="width:0.1%"></td><td style="width:0.530%"></td><td style="width:0.1%"></td><td style="width:1.0%"></td><td style="width:8.402%"></td><td style="width:0.1%"></td><td style="width:0.1%"></td><td style="width:0.530%"></td><td style="width:0.1%"></td><td style="width:1.0%"></td><td style="width:10.742%"></td><td style="width:0.1%"></td><td style="width:0.1%"></td><td style="width:0.530%"></td><td style="width:0.1%"></td><td style="width:1.0%"></td><td style="width:11.765%"></td><td style="width:0.1%"></td><td style="width:0.1%"></td><td style="width:0.530%"></td><td style="width:0.1%"></td><td style="width:1.0%"></td><td style="width:8.402%"></td><td style="width:0.1%"></td><td style="width:0.1%"></td><td style="width:0.530%"></td><td style="width:0.1%"></td><td style="width:1.0%"></td><td style="width:10.752%"></td><td style="width:0.1%"></td></tr><tr><td colspan="3" style="padding:0 1pt"></td><td colspan="3" style="padding:0 1pt"></td><td colspan="15" style="border-bottom:1pt solid #000000;padding:2px 1pt;text-align:center;vertical-align:bottom">June 30, 2024</td><td colspan="3" style="padding:0 1pt"></td><td colspan="15" style="border-bottom:1pt solid #000000;padding:2px 1pt;text-align:center;vertical-align:bottom"><span style="color:#000000;font-

family:'Times New Roman',sans-serif;font-size:10pt;font-weight:700;line-height:100%">December 31, 2023</td></tr><tr><td colspan="3" style="padding:0 1pt"></td><td colspan="3" style="padding:0 1pt"></td><td colspan="3" style="border-top:1pt solid #000000;padding:0 1pt"></td><td colspan="3" style="border-top:1pt solid #000000;padding:0 1pt"></td><td colspan="9" style="border-top:1pt solid #000000;padding:2px 1pt;text-align:center;vertical-align:bottom">Weighted Average</td><td colspan="3" style="padding:0 1pt"></td><td colspan="3" style="border-top:1pt solid #000000;padding:0 1pt"></td><td colspan="3" style="border-top:1pt solid #000000;padding:0 1pt"></td><td colspan="9" style="border-top:1pt solid #000000;padding:2px 1pt;text-align:center;vertical-align:bottom">Weighted Average</td></tr><tr><td colspan="3" style="padding:2px 1pt;text-align:left;vertical-align:bottom">Remaining Days to Maturity</td><td colspan="3" style="padding:0 1pt"></td><td colspan="3" style="padding:2px 1pt;text-align:center;vertical-align:bottom">Borrowings Outstanding</td><td colspan="3" style="padding:0 1pt"></td><td colspan="3" style="border-top:1pt solid #000000;padding:2px 1pt;text-align:center;vertical-align:bottom">Interest Rate</td><td colspan="3" style="border-top:1pt solid #000000;padding:0 1pt"></td><td colspan="3" style="border-top:1pt solid #000000;padding:2px 1pt;text-align:center;vertical-align:bottom">Remaining Days to Maturity</td><td colspan="3" style="padding:0 1pt"></td><td colspan="3" style="padding:2px 1pt;text-align:center;vertical-align:bottom">Borrowings Outstanding</td><td colspan="3" style="padding:0 1pt"></td><td colspan="3" style="border-top:1pt solid #000000;padding:2px 1pt;text-align:center;vertical-align:bottom">Interest Rate</td><td colspan="3" style="border-top:1pt solid #000000;padding:0 1pt"></td><td colspan="3" style="border-top:1pt solid #000000;padding:2px 1pt;text-align:center;vertical-align:bottom">Remaining Days to Maturity</td></tr><tr><td colspan="3" style="background-color:#cceeff;border-top:1pt solid #000000;padding:2px 1pt;text-align:left;vertical-align:bottom">Agency RMBS:</td><td colspan="3" style="background-color:#cceeff;padding:0 1pt"></td><td colspan="3" style="background-color:#cceeff;border-top:1pt solid #000000;padding:2px 1pt;text-align:center;vertical-align:bottom">(In thousands)</td><td colspan="3" style="background-color:#cceeff;padding:0 1pt"></td><td colspan="3" style="background-color:#cceeff;border-top:1pt solid #000000;padding:0 1pt"></td><td colspan="3" style="background-color:#cceeff;padding:0 1pt"></td><td colspan="3" style="background-color:#cceeff;border-top:1pt solid #000000;padding:0 1pt"></td><td colspan="3" style="background-color:#cceeff;padding:0 1pt"></td><td colspan="3" style="background-color:#cceeff;border-top:1pt solid #000000;padding:2px 1pt;text-align:center;vertical-align:bottom">(In thousands)</td><td colspan="3" style="background-color:#cceeff;padding:0 1pt"></td><td colspan="3" style="background-color:#cceeff;border-top:1pt solid #000000;padding:0 1pt"></td><td colspan="3" style="background-color:#cceeff;padding:0 1pt"></td><td colspan="3" style="background-color:#cceeff;border-top:1pt solid #000000;padding:0 1pt"></td></tr><tr><td colspan="3" style="background-color:#ffffff;padding:2px 1pt 2px 13pt;text-align:left;vertical-align:bottom">30 days or less</td><td colspan="3" style="background-color:#ffffff;padding:0 1pt"></td><td style="background-color:#ffffff;padding:2px 0 2px 1pt;text-align:left;vertical-align:bottom">$</td><td style="background-color:#ffffff;padding:2px 0;text-align:right;vertical-align:bottom">469,856 </td><td style="background-color:#ffffff;padding:2px 1pt 2px 0;text-align:right;vertical-align:bottom"></td><td colspan="3" style="background-color:#ffffff;padding:0 1pt"></td><td colspan="2" style="background-color:#ffffff;padding:2px 0 2px 1pt;text-align:right;vertical-align:bottom">5.46 </td><td style="background-color:#ffffff;padding:2px 1pt 2px 0;text-align:right;vertical-align:bottom">%</td><td colspan="3" style="background-color:#ffffff;padding:0 1pt"></td><td colspan="3" style="background-color:#ffffff;padding:2px 1pt;text-align:right;vertical-align:bottom">16</td><td colspan="3" style="background-color:#ffffff;padding:0 1pt"></td><td style="background-color:#ffffff;padding:2px 0 2px 1pt;text-align:left;vertical-align:bottom">$</td><td style="background-color:#ffffff;padding:2px 0;text-align:right;vertical-align:bottom">676,074 </td><td style="background-color:#ffffff;padding:2px 1pt 2px 0;text-align:right;vertical-align:bottom"></td><td colspan="3" style="background-color:#ffffff;padding:0 1pt"></td><td colspan="2" style="background-color:#ffffff;padding:2px 0 2px 1pt;text-align:right;vertical-align:bottom">5.54 </td><td style="background-color:#ffffff;padding:2px 1pt 2px 0;text-align:right;vertical-align:bottom">%</td><td colspan="3" style="background-color:#ffffff;padding:0 1pt"></td><td colspan="3" style="background-color:#ffffff;padding:2px 1pt;text-align:right;vertical-align:bottom"><span

style="color:#000000;font-family:'Times New Roman',sans-serif;font-size:10pt;font-weight:400;line-
height:100%">17</td></tr><tr><td colspan="3" style="background-color:#cceeff;padding:2px 1pt 2px
13pt;text-align:left;vertical-align:bottom"><span style="color:#000000;font-family:'Times New Roman',sans-
serif;font-size:10pt;font-weight:400;line-height:100%">31-60 days</td><td colspan="3"
style="background-color:#cceeff;padding:0 1pt"></td><td colspan="2" style="background-
color:#cceeff;padding:2px 0 2px 1pt;text-align:right;vertical-align:bottom"><span style="color:#000000;font-
family:'Times New Roman',sans-serif;font-size:10pt;font-weight:400;line-height:100%">19,262 </td><td
style="background-color:#cceeff;padding:2px 1pt 2px 0;text-align:right;vertical-align:bottom"></td><td
colspan="3" style="background-color:#cceeff;padding:0 1pt"></td><td colspan="2" style="background-
color:#cceeff;padding:2px 0 2px 1pt;text-align:right;vertical-align:bottom"><span style="color:#000000;font-
family:'Times New Roman',sans-serif;font-size:10pt;font-weight:400;line-height:100%">5.45 </td><td
style="background-color:#cceeff;padding:2px 1pt 2px 0;text-align:right;vertical-align:bottom"></td><td
colspan="3" style="background-color:#cceeff;padding:0 1pt"></td><td colspan="3" style="background-
color:#cceeff;padding:2px 1pt;text-align:right;vertical-align:bottom"><span style="color:#000000;font-
family:'Times New Roman',sans-serif;font-size:10pt;font-weight:400;line-height:100%">44</td><td
colspan="3" style="background-color:#cceeff;padding:0 1pt"></td><td colspan="2" style="background-
color:#cceeff;padding:2px 0 2px 1pt;text-align:right;vertical-align:bottom"><span style="color:#000000;font-
family:'Times New Roman',sans-serif;font-size:10pt;font-weight:400;line-height:100%">1,256 </td><td
style="background-color:#cceeff;padding:2px 1pt 2px 0;text-align:right;vertical-align:bottom"></td><td
colspan="3" style="background-color:#cceeff;padding:0 1pt"></td><td colspan="2" style="background-
color:#cceeff;padding:2px 0 2px 1pt;text-align:right;vertical-align:bottom"><span style="color:#000000;font-
family:'Times New Roman',sans-serif;font-size:10pt;font-weight:400;line-height:100%">6.23 </td><td
style="background-color:#cceeff;padding:2px 1pt 2px 0;text-align:right;vertical-align:bottom"></td><td
colspan="3" style="background-color:#cceeff;padding:0 1pt"></td><td colspan="3" style="background-
color:#cceeff;padding:2px 1pt;text-align:right;vertical-align:bottom"><span style="color:#000000;font-
family:'Times New Roman',sans-serif;font-size:10pt;font-weight:400;line-height:100%">44</td></tr>
<tr><td colspan="3" style="background-color:#ffffff;padding:2px 1pt 2px 13pt;text-align:left;vertical-
align:bottom"><span style="color:#000000;font-family:'Times New Roman',sans-serif;font-size:10pt;font-
weight:400;line-height:100%">61-90 days</td><td colspan="3" style="background-
color:#ffffff;padding:0 1pt"></td><td colspan="2" style="background-color:#ffffff;padding:2px 0 2px 1pt;text-
align:right;vertical-align:bottom"><span style="color:#000000;font-family:'Times New Roman',sans-serif;font-
size:10pt;font-weight:400;line-height:100%">603 </td><td style="background-color:#ffffff;padding:2px
1pt 2px 0;text-align:right;vertical-align:bottom"></td><td colspan="3" style="background-
color:#ffffff;padding:0 1pt"></td><td colspan="2" style="background-color:#ffffff;padding:2px 0 2px 1pt;text-
align:right;vertical-align:bottom"><span style="color:#000000;font-family:'Times New Roman',sans-serif;font-
size:10pt;font-weight:400;line-height:100%">6.15 </td><td style="background-color:#ffffff;padding:2px
1pt 2px 0;text-align:right;vertical-align:bottom"></td><td colspan="3" style="background-
color:#ffffff;padding:0 1pt"></td><td colspan="3" style="background-color:#ffffff;padding:2px 1pt;text-
align:right;vertical-align:bottom"><span style="color:#000000;font-family:'Times New Roman',sans-serif;font-
size:10pt;font-weight:400;line-height:100%">68</td><td colspan="3" style="background-
color:#ffffff;padding:0 1pt"></td><td colspan="2" style="background-color:#ffffff;padding:2px 0 2px 1pt;text-
align:right;vertical-align:bottom"><span style="color:#000000;font-family:'Times New Roman',sans-serif;font-
size:10pt;font-weight:400;line-height:100%">2,933 </td><td style="background-
color:#ffffff;padding:2px 1pt 2px 0;text-align:right;vertical-align:bottom"></td><td colspan="3"
style="background-color:#ffffff;padding:0 1pt"></td><td colspan="2" style="background-
color:#ffffff;padding:2px 0 2px 1pt;text-align:right;vertical-align:bottom"><span style="color:#000000;font-
family:'Times New Roman',sans-serif;font-size:10pt;font-weight:400;line-height:100%">6.23 </td><td
style="background-color:#ffffff;padding:2px 1pt 2px 0;text-align:right;vertical-align:bottom"></td><td
colspan="3" style="background-color:#ffffff;padding:0 1pt"></td><td colspan="3" style="background-
color:#ffffff;padding:2px 1pt;text-align:right;vertical-align:bottom"><span style="color:#000000;font-
family:'Times New Roman',sans-serif;font-size:10pt;font-weight:400;line-height:100%">67</td></tr>
<tr><td colspan="3" style="display:none"></td><td colspan="3" style="display:none"></td><td colspan="3"
style="display:none"></td><td colspan="3" style="display:none"></td><td colspan="3" style="display:none">
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style="display:none"></td></tr><tr><td colspan="3" style="display:none"></td><td colspan="3"
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style="display:none"></td><td colspan="3" style="display:none"></td><td colspan="3" style="display:none">
</td></tr><tr><td colspan="3" style="background-color:#cceeff;padding:2px 1pt 2px 13pt;text-
align:left;vertical-align:bottom"><span style="color:#000000;font-family:'Times New Roman',sans-serif;font-
size:10pt;font-weight:400;line-height:100%">181-360 days</td><td colspan="3" style="background-
color:#cceeff;padding:0 1pt"></td><td colspan="2" style="background-color:#cceeff;padding:2px 0 2px 1pt;text-
align:right;vertical-align:bottom"><span style="color:#000000;font-family:'Times New Roman',sans-serif;font-
size:10pt;font-weight:400;line-height:100%">45,911 </td><td style="background-
color:#cceeff;padding:2px 1pt 2px 0;text-align:right;vertical-align:bottom"></td><td colspan="3"
style="background-color:#cceeff;padding:0 1pt"></td><td colspan="2" style="background-
color:#cceeff;padding:2px 0 2px 1pt;text-align:right;vertical-align:bottom"><span style="color:#000000;font-
family:'Times New Roman',sans-serif;font-size:10pt;font-weight:400;line-height:100%">5.50 </td><td
style="background-color:#cceeff;padding:2px 1pt 2px 0;text-align:right;vertical-align:bottom"></td><td

colspan="3" style="background-color:#cceeff;padding:0 1pt"></td><td colspan="3" style="background-color:#cceeff;padding:2px 1pt;text-align:right;vertical-align:bottom">185</td><td colspan="3" style="background-color:#cceeff;padding:0 1pt"></td><td colspan="2" style="background-color:#cceeff;padding:2px 0 2px 1pt;text-align:right;vertical-align:bottom">— </td><td style="background-color:#cceeff;padding:2px 1pt 2px 0;text-align:right;vertical-align:bottom"></td><td colspan="3" style="background-color:#cceeff;padding:0 1pt"></td><td colspan="2" style="background-color:#cceeff;padding:2px 0 2px 1pt;text-align:right;vertical-align:bottom">— </td><td style="background-color:#cceeff;padding:2px 1pt 2px 0;text-align:right;vertical-align:bottom"></td><td colspan="3" style="background-color:#cceeff;padding:0 1pt"></td><td colspan="2" style="background-color:#cceeff;padding:2px 0 2px 1pt;text-align:right;vertical-align:bottom">— </td><td style="background-color:#cceeff;padding:2px 1pt 2px 0;text-align:right;vertical-align:bottom"></td></tr><tr><td colspan="3" style="background-color:#ffffff;padding:2px 1pt 2px 7pt;text-align:left;vertical-align:bottom">Total Agency RMBS</td><td colspan="3" style="background-color:#ffffff;padding:0 1pt"></td><td colspan="2" style="background-color:#ffffff;border-top:1pt solid #000;padding:2px 0 2px 1pt;text-align:right;vertical-align:bottom">535,632 </td><td style="background-color:#ffffff;border-top:1pt solid #000;padding:2px 1pt 2px 0;text-align:right;vertical-align:bottom"></td><td colspan="3" style="background-color:#ffffff;padding:0 1pt"></td><td colspan="2" style="background-color:#ffffff;border-top:1pt solid #000;padding:2px 0 2px 1pt;text-align:right;vertical-align:bottom">5.46 </td><td style="background-color:#ffffff;border-top:1pt solid #000;padding:2px 1pt 2px 0;text-align:right;vertical-align:bottom"></td><td colspan="3" style="background-color:#ffffff;padding:0 1pt"></td><td colspan="3" style="background-color:#ffffff;border-top:1pt solid #000;padding:2px 1pt;text-align:right;vertical-align:bottom">32</td><td colspan="3" style="background-color:#ffffff;padding:0 1pt"></td><td colspan="2" style="background-color:#ffffff;border-top:1pt solid #000;padding:2px 0 2px 1pt;text-align:right;vertical-align:bottom">680,263 </td><td style="background-color:#ffffff;border-top:1pt solid #000;padding:2px 1pt 2px 0;text-align:right;vertical-align:bottom"></td><td colspan="3" style="background-color:#ffffff;padding:0 1pt"></td><td colspan="2" style="background-color:#ffffff;border-top:1pt solid #000;padding:2px 0 2px 1pt;text-align:right;vertical-align:bottom">5.55 </td><td style="background-color:#ffffff;border-top:1pt solid #000;padding:2px 1pt 2px 0;text-align:right;vertical-align:bottom"></td><td colspan="3" style="background-color:#ffffff;padding:0 1pt"></td><td colspan="3" style="background-color:#ffffff;border-top:1pt solid #000;padding:2px 1pt;text-align:right;vertical-align:bottom">17</td></tr><tr><td colspan="3" style="background-color:#cceeff;padding:2px 1pt;text-align:left;vertical-align:bottom">Non-Agency RMBS and CLOs:</td><td colspan="3" style="background-color:#cceeff;padding:0 1pt"></td><td colspan="3" style="background-color:#cceeff;border-top:1pt solid #000;padding:0 1pt"></td><td colspan="3" style="background-color:#cceeff;padding:0 1pt"></td><td colspan="3" style="background-color:#cceeff;border-top:1pt solid #000;padding:0 1pt"></td><td colspan="3" style="background-color:#cceeff;padding:0 1pt"></td><td colspan="3" style="background-color:#cceeff;border-top:1pt solid #000;padding:0 1pt"></td><td colspan="3" style="background-color:#cceeff;padding:0 1pt"></td><td colspan="3" style="background-color:#cceeff;border-top:1pt solid #000;padding:0 1pt"></td><td colspan="3" style="background-color:#cceeff;padding:0 1pt"></td><td colspan="3" style="background-color:#cceeff;border-top:1pt solid #000;padding:0 1pt"></td><td colspan="3" style="background-color:#cceeff;padding:0 1pt"></td><td colspan="3" style="background-color:#cceeff;border-top:1pt solid #000;padding:0 1pt"></td></tr><tr><td colspan="3" style="background-color:#ffffff;padding:2px 1pt 2px 13pt;text-align:left;vertical-align:bottom">30 days or less</td><td colspan="3" style="background-color:#ffffff;padding:0 1pt"></td><td colspan="2" style="background-color:#ffffff;padding:2px 0 2px 1pt;text-align:right;vertical-align:bottom">13,801 </td><td style="background-color:#ffffff;padding:2px 1pt 2px 0;text-align:right;vertical-align:bottom"></td><td colspan="3" style="background-color:#ffffff;padding:0 1pt"></td><td colspan="2" style="background-color:#ffffff;padding:2px 0 2px 1pt;text-align:right;vertical-align:bottom">6.64 </td><td style="background-color:#ffffff;padding:2px 1pt 2px 0;text-align:right;vertical-align:bottom"></td><td colspan="3" style="background-color:#ffffff;padding:0 1pt"></td><td colspan="3" style="background-color:#ffffff;padding:2px 1pt;text-align:right;vertical-align:bottom">17</td><td colspan="3" style="background-color:#ffffff;padding:0 1pt"></td><td colspan="2" style="background-color:#ffffff;padding:2px 0 2px 1pt;text-align:right;vertical-align:bottom">6,782 </td><td style="background-color:#ffffff;padding:2px 1pt 2px 0;text-align:right;vertical-align:bottom"></td><td colspan="3" style="background-color:#ffffff;padding:0 1pt"></td><td colspan="2" style="background-color:#ffffff;padding:2px 0 2px 1pt;text-align:right;vertical-align:bottom">6.89 </td><td style="background-color:#ffffff;padding:2px 1pt 2px 0;text-align:right;vertical-align:bottom"></td><td colspan="3" style="background-color:#ffffff;padding:0 1pt"></td><td colspan="3" style="background-color:#ffffff;padding:2px 1pt;text-align:right;vertical-align:bottom"><span style="color:#000000;font-

family:'Times New Roman',sans-serif;font-size:10pt;font-weight:400;line-height:100%">15</td></tr>
<tr><td colspan="3" style="background-color:#cceeff;padding:2px 1pt 2px 13pt;text-align:left;vertical-
align:bottom"><span style="color:#000000;font-family:'Times New Roman',sans-serif;font-size:10pt;font-
weight:400;line-height:100%">31-60 days</td><td colspan="3" style="background-
color:#cceeff;padding:0 1pt"></td><td colspan="2" style="background-color:#cceeff;padding:2px 0 2px 1pt;text-
align:right;vertical-align:bottom"><span style="color:#000000;font-family:'Times New Roman',sans-serif;font-
size:10pt;font-weight:400;line-height:100%">27,342 </td><td style="background-
color:#cceeff;padding:2px 1pt 2px 0;text-align:right;vertical-align:bottom"></td><td colspan="3"
style="background-color:#cceeff;padding:0 1pt"></td><td colspan="2" style="background-
color:#cceeff;padding:2px 0 2px 1pt;text-align:right;vertical-align:bottom"><span style="color:#000000;font-
family:'Times New Roman',sans-serif;font-size:10pt;font-weight:400;line-height:100%">6.43 </td><td
style="background-color:#cceeff;padding:2px 1pt 2px 0;text-align:right;vertical-align:bottom"></td><td
colspan="3" style="background-color:#cceeff;padding:0 1pt"></td><td colspan="3" style="background-
color:#cceeff;padding:2px 1pt;text-align:right;vertical-align:bottom"><span style="color:#000000;font-
family:'Times New Roman',sans-serif;font-size:10pt;font-weight:400;line-height:100%">45</td><td
colspan="3" style="background-color:#cceeff;padding:0 1pt"></td><td colspan="2" style="background-
color:#cceeff;padding:2px 0 2px 1pt;text-align:right;vertical-align:bottom"><span style="color:#000000;font-
family:'Times New Roman',sans-serif;font-size:10pt;font-weight:400;line-height:100%">4,875 </td><td
style="background-color:#cceeff;padding:2px 1pt 2px 0;text-align:right;vertical-align:bottom"></td><td
colspan="3" style="background-color:#cceeff;padding:0 1pt"></td><td colspan="2" style="background-
color:#cceeff;padding:2px 0 2px 1pt;text-align:right;vertical-align:bottom"><span style="color:#000000;font-
family:'Times New Roman',sans-serif;font-size:10pt;font-weight:400;line-height:100%">6.80 </td><td
style="background-color:#cceeff;padding:2px 1pt 2px 0;text-align:right;vertical-align:bottom"></td><td
colspan="3" style="background-color:#cceeff;padding:0 1pt"></td><td colspan="3" style="background-
color:#cceeff;padding:2px 1pt;text-align:right;vertical-align:bottom"><span style="color:#000000;font-
family:'Times New Roman',sans-serif;font-size:10pt;font-weight:400;line-height:100%">46</td></tr>
<tr><td colspan="3" style="background-color:#ffffff;padding:2px 1pt 2px 13pt;text-align:left;vertical-
align:bottom"><span style="color:#000000;font-family:'Times New Roman',sans-serif;font-size:10pt;font-
weight:400;line-height:100%">61-90 days</td><td colspan="3" style="background-
color:#ffffff;padding:0 1pt"></td><td colspan="2" style="background-color:#ffffff;padding:2px 0 2px 1pt;text-
align:right;vertical-align:bottom"><span style="color:#000000;font-family:'Times New Roman',sans-serif;font-
size:10pt;font-weight:400;line-height:100%">1,728 </td><td style="background-
color:#ffffff;padding:2px 1pt 2px 0;text-align:right;vertical-align:bottom"></td><td colspan="3"
style="background-color:#ffffff;padding:0 1pt"></td><td colspan="2" style="background-
color:#ffffff;padding:2px 0 2px 1pt;text-align:right;vertical-align:bottom"><span style="color:#000000;font-
family:'Times New Roman',sans-serif;font-size:10pt;font-weight:400;line-height:100%">6.54 </td><td
style="background-color:#ffffff;padding:2px 1pt 2px 0;text-align:right;vertical-align:bottom"></td><td
colspan="3" style="background-color:#ffffff;padding:0 1pt"></td><td colspan="3" style="background-
color:#ffffff;padding:2px 1pt;text-align:right;vertical-align:bottom"><span style="color:#000000;font-
family:'Times New Roman',sans-serif;font-size:10pt;font-weight:400;line-height:100%">68</td><td
colspan="3" style="background-color:#ffffff;padding:0 1pt"></td><td colspan="2" style="background-
color:#ffffff;padding:2px 0 2px 1pt;text-align:right;vertical-align:bottom"><span style="color:#000000;font-
family:'Times New Roman',sans-serif;font-size:10pt;font-weight:400;line-height:100%">6,801 </td><td
style="background-color:#ffffff;padding:2px 1pt 2px 0;text-align:right;vertical-align:bottom"></td><td
colspan="3" style="background-color:#ffffff;padding:0 1pt"></td><td colspan="2" style="background-
color:#ffffff;padding:2px 0 2px 1pt;text-align:right;vertical-align:bottom"><span style="color:#000000;font-
family:'Times New Roman',sans-serif;font-size:10pt;font-weight:400;line-height:100%">6.58 </td><td
style="background-color:#ffffff;padding:2px 1pt 2px 0;text-align:right;vertical-align:bottom"></td><td
colspan="3" style="background-color:#ffffff;padding:0 1pt"></td><td colspan="3" style="background-
color:#ffffff;padding:2px 1pt;text-align:right;vertical-align:bottom"><span style="color:#000000;font-
family:'Times New Roman',sans-serif;font-size:10pt;font-weight:400;line-height:100%">67</td></tr>
<tr><td colspan="3" style="background-color:#cceeff;padding:2px 1pt 2px 7pt;text-align:left;vertical-
align:bottom"><span style="color:#000000;font-family:'Times New Roman',sans-serif;font-size:10pt;font-
weight:400;line-height:100%">Total Non-Agency RMBS and CLOs</td><td colspan="3"
style="background-color:#cceeff;padding:0 1pt"></td><td colspan="2" style="background-color:#cceeff;border-
top:1pt solid #000;padding:2px 0 2px 1pt;text-align:right;vertical-align:bottom"><span
style="color:#000000;font-family:'Times New Roman',sans-serif;font-size:10pt;font-weight:400;line-
height:100%">42,871 </td><td style="background-color:#cceeff;border-top:1pt solid #000;padding:2px
1pt 2px 0;text-align:right;vertical-align:bottom"></td><td colspan="3" style="background-
color:#cceeff;padding:0 1pt"></td><td colspan="2" style="background-color:#cceeff;border-top:1pt solid
#000;padding:2px 0 2px 1pt;text-align:right;vertical-align:bottom"><span style="color:#000000;font-
family:'Times New Roman',sans-serif;font-size:10pt;font-weight:400;line-height:100%">6.50 </td><td
style="background-color:#cceeff;border-top:1pt solid #000;padding:2px 1pt 2px 0;text-align:right;vertical-
align:bottom"></td><td colspan="3" style="background-color:#cceeff;padding:0 1pt"></td><td colspan="3"
style="background-color:#cceeff;border-top:1pt solid #000;padding:2px 1pt;text-align:right;vertical-
align:bottom"><span style="color:#000000;font-family:'Times New Roman',sans-serif;font-size:10pt;font-
weight:400;line-height:100%">37</td><td colspan="3" style="background-color:#cceeff;padding:0
1pt"></td><td colspan="2" style="background-color:#cceeff;border-top:1pt solid #000;padding:2px 0 2px
1pt;text-align:right;vertical-align:bottom"><span style="color:#000000;font-family:'Times New Roman',sans-
serif;font-size:10pt;font-weight:400;line-height:100%">18,458 </td><td style="background-
color:#cceeff;border-top:1pt solid #000;padding:2px 1pt 2px 0;text-align:right;vertical-align:bottom"></td><td
colspan="3" style="background-color:#cceeff;padding:0 1pt"></td><td colspan="2" style="background-
color:#cceeff;border-top:1pt solid #000;padding:2px 0 2px 1pt;text-align:right;vertical-align:bottom"><span
style="color:#000000;font-family:'Times New Roman',sans-serif;font-size:10pt;font-weight:400;line-
height:100%">6.75 </td><td style="background-color:#cceeff;border-top:1pt solid #000;padding:2px
1pt 2px 0;text-align:right;vertical-align:bottom"></td><td colspan="3" style="background-
color:#cceeff;padding:0 1pt"></td><td colspan="3" style="background-color:#cceeff;border-top:1pt solid
#000;padding:2px 1pt;text-align:right;vertical-align:bottom"><span style="color:#000000;font-family:'Times

New Roman';sans-serif;font-size:10pt;font-weight:400;line-height:100%">42</td></tr><tr><td colspan="3" style="background-color:#ffffff;padding:2px 1pt;text-align:left;vertical-align:bottom">U.S. Treasury Securities</td><td colspan="3" style="background-color:#ffffff;padding:0 1pt"></td><td colspan="3" style="background-color:#ffffff;border-top:1pt solid #000;padding:0 1pt"></td><td colspan="3" style="background-color:#ffffff;padding:0 1pt"></td><td colspan="3" style="background-color:#ffffff;border-top:1pt solid #000;padding:0 1pt"></td><td colspan="3" style="background-color:#ffffff;padding:0 1pt"></td><td colspan="3" style="background-color:#ffffff;border-top:1pt solid #000;padding:0 1pt"></td><td colspan="3" style="background-color:#ffffff;padding:0 1pt"></td><td colspan="3" style="background-color:#ffffff;border-top:1pt solid #000;padding:0 1pt"></td><td colspan="3" style="background-color:#ffffff;padding:0 1pt"></td><td colspan="3" style="background-color:#ffffff;border-top:1pt solid #000;padding:0 1pt"></td></tr><tr><td colspan="3" style="background-color:#cceeff;padding:2px 1pt 2px 13pt;text-align:left;vertical-align:bottom">30 days or less</td><td colspan="3" style="background-color:#cceeff;padding:0 1pt"></td><td colspan="2" style="background-color:#cceeff;padding:2px 0 2px 1pt;text-align:right;vertical-align:bottom">— </td><td style="background-color:#cceeff;padding:2px 1pt 2px 0;text-align:right;vertical-align:bottom"></td><td colspan="3" style="background-color:#cceeff;padding:0 1pt"></td><td colspan="2" style="background-color:#cceeff;padding:2px 0 2px 1pt;text-align:right;vertical-align:bottom">— </td><td style="background-color:#cceeff;padding:2px 1pt 2px 0;text-align:right;vertical-align:bottom"></td><td colspan="3" style="background-color:#cceeff;padding:0 1pt"></td><td colspan="2" style="background-color:#cceeff;padding:2px 0 2px 1pt;text-align:right;vertical-align:bottom">— </td><td style="background-color:#cceeff;padding:2px 1pt 2px 0;text-align:right;vertical-align:bottom"></td><td colspan="3" style="background-color:#cceeff;padding:0 1pt"></td><td colspan="2" style="background-color:#cceeff;padding:2px 0 2px 1pt;text-align:right;vertical-align:bottom">30,822 </td><td style="background-color:#cceeff;padding:2px 1pt 2px 0;text-align:right;vertical-align:bottom"></td><td colspan="3" style="background-color:#cceeff;padding:0 1pt"></td><td colspan="2" style="background-color:#cceeff;padding:2px 0 2px 1pt;text-align:right;vertical-align:bottom">5.53 </td><td style="background-color:#cceeff;padding:2px 1pt 2px 0;text-align:right;vertical-align:bottom"></td><td colspan="3" style="background-color:#cceeff;padding:0 1pt"></td><td colspan="3" style="background-color:#cceeff;padding:2px 1pt;text-align:right;vertical-align:bottom">2</td></tr><tr><td colspan="3" style="background-color:#ffffff;padding:2px 1pt 2px 7pt;text-align:left;vertical-align:bottom">Total U.S. Treasury Securities</td><td colspan="3" style="background-color:#ffffff;padding:0 1pt"></td><td colspan="2" style="background-color:#ffffff;border-top:1pt solid #000;padding:2px 0 2px 1pt;text-align:right;vertical-align:bottom">— </td><td style="background-color:#ffffff;border-top:1pt solid #000;padding:2px 1pt 2px 0;text-align:right;vertical-align:bottom"></td><td colspan="3" style="background-color:#ffffff;padding:0 1pt"></td><td colspan="2" style="background-color:#ffffff;border-top:1pt solid #000;padding:2px 0 2px 1pt;text-align:right;vertical-align:bottom">— </td><td style="background-color:#ffffff;border-top:1pt solid #000;padding:2px 1pt 2px 0;text-align:right;vertical-align:bottom"></td><td colspan="3" style="background-color:#ffffff;padding:0 1pt"></td><td colspan="2" style="background-color:#ffffff;border-top:1pt solid #000;padding:2px 0 2px 1pt;text-align:right;vertical-align:bottom">— </td><td style="background-color:#ffffff;border-top:1pt solid #000;padding:2px 1pt 2px 0;text-align:right;vertical-align:bottom"></td><td colspan="3" style="background-color:#ffffff;padding:0 1pt"></td><td colspan="2" style="background-color:#ffffff;border-top:1pt solid #000;padding:2px 0 2px 1pt;text-align:right;vertical-align:bottom">30,822 </td><td style="background-color:#ffffff;border-top:1pt solid #000;padding:2px 1pt 2px 0;text-align:right;vertical-align:bottom"></td><td colspan="3" style="background-color:#ffffff;padding:0 1pt"></td><td colspan="2" style="background-color:#ffffff;border-top:1pt solid #000;padding:2px 0 2px 1pt;text-align:right;vertical-align:bottom">5.53 </td><td style="background-color:#ffffff;border-top:1pt solid #000;padding:2px 1pt 2px 0;text-align:right;vertical-align:bottom"></td><td colspan="3" style="background-color:#ffffff;padding:0 1pt"></td><td colspan="3" style="background-color:#ffffff;border-top:1pt solid #000;padding:2px 1pt;text-align:right;vertical-align:bottom">2</td></tr><tr><td colspan="3" style="background-color:#cceeff;padding:2px 1pt;text-align:left;vertical-align:bottom">Total</td><td colspan="3" style="background-color:#cceeff;padding:0 1pt"></td><td style="background-color:#cceeff;border-bottom:3pt double #000000;border-top:1pt solid #000;padding:2px 0 2px 1pt;text-align:left;vertical-align:bottom">$</td><td style="background-color:#cceeff;border-bottom:3pt double #000000;border-top:1pt solid #000;padding:2px 0;text-align:right;vertical-align:bottom">578,503 </td><td style="background-color:#cceeff;border-bottom:3pt double #000000;border-top:1pt solid #000;padding:2px 1pt 2px 0;text-align:right;vertical-align:bottom"></td><td colspan="3" style="background-color:#cceeff;padding:0 1pt"></td><td colspan="2" style="background-

color:#cceeff;border-bottom:3pt double #000000;border-top:1pt solid #000;padding:2px 0 2px 1pt;text-align:right;vertical-align:bottom">5.54 </td><td style="background-color:#cceeff;border-bottom:3pt double #000000;border-top:1pt solid #000;padding:2px 1pt 2px 0;text-align:right;vertical-align:bottom">%</td><td colspan="3" style="background-color:#cceeff;padding:0 1pt"></td><td colspan="3" style="background-color:#cceeff;border-bottom:3pt double #000000;border-top:1pt solid #000;padding:2px 1pt;text-align:right;vertical-align:bottom">32</td><td colspan="3" style="background-color:#cceeff;padding:0 1pt"></td><td style="background-color:#cceeff;border-bottom:3pt double #000000;border-top:1pt solid #000;padding:2px 0 2px 1pt;text-align:left;vertical-align:bottom">$</td><td style="background-color:#cceeff;border-bottom:3pt double #000000;border-top:1pt solid #000;padding:2px 0;text-align:right;vertical-align:bottom">729,543 </td><td style="background-color:#cceeff;border-bottom:3pt double #000000;border-top:1pt solid #000;padding:2px 1pt 2px 0;text-align:right;vertical-align:bottom"></td><td colspan="3" style="background-color:#cceeff;padding:0 1pt"></td><td colspan="2" style="background-color:#cceeff;border-bottom:3pt double #000000;border-top:1pt solid #000;padding:2px 0 2px 1pt;text-align:right;vertical-align:bottom">5.58 </td><td style="background-color:#cceeff;border-bottom:3pt double #000000;border-top:1pt solid #000;padding:2px 1pt 2px 0;text-align:right;vertical-align:bottom">%</td><td colspan="3" style="background-color:#cceeff;padding:0 1pt"></td><td colspan="3" style="background-color:#cceeff;border-bottom:3pt double #000000;border-top:1pt solid #000;padding:2px 1pt;text-align:right;vertical-align:bottom">17</td></tr></table> Repurchase agreements involving underlying investments that the Company sold prior to period end, for settlement following period end, are shown using their contractual maturity dates even though such repurchase agreements may be expected to be terminated early upon settlement of the sale of the underlying investment. As of June 30, 2024 and December 31, 2023, the fair value of securities transferred as collateral under outstanding borrowings under repurchase agreements was $622.8 million and $791.5 million, respectively. Collateral transferred under outstanding borrowings under repurchase agreements as of June 30, 2024 and December 31, 2023, includes investments in the amount of $56.6 million and $51.0 million, respectively, that were sold prior to period end but for which such sale had not yet settled. In addition as of June 30, 2024 and December 31, 2023, the Company posted to/(received from) repurchase agreement counterparties net cash collateral of $(2.2) million and $(11.2) million, respectively, as a result of margin calls with various repurchase agreement counterparties. Additionally, as of June 30, 2024 and December 31, 2023, repurchase agreement counterparties posted/(received) RMBS of $(0.5) million and $0.8 million, respectively, to/(from) the Company as a result of margin calls. Amount at risk represents the excess, if any, for each counterparty of the fair value of collateral held by such counterparty over the amounts outstanding under repurchase agreements. There was no counterparty for which the amount at risk was greater than 10% of shareholders' equity as of either June 30, 2024 or December 31, 2023. P30DP364D1819 The following table details the Company's outstanding borrowings under repurchase agreements as of June 30, 2024 and December 31, 2023: <table style="border-collapse:collapse;display:inline-table;margin-bottom:5pt;vertical-align:text-bottom;width:100.000%"><tr><td style="width:1.0%"></td><td style="width:26.092%"></td><td style="width:0.1%"></td><td style="width:0.1%"></td><td style="width:0.530%"></td><td style="width:0.1%"></td><td style="width:1.0%"></td><td style="width:11.765%"></td><td style="width:0.1%"></td><td style="width:0.1%"></td><td style="width:0.530%"></td><td style="width:0.1%"></td><td style="width:1.0%"></td><td style="width:8.402%"></td><td style="width:0.1%"></td><td style="width:0.1%"></td><td style="width:0.530%"></td><td style="width:0.1%"></td><td style="width:1.0%"></td><td style="width:10.742%"></td><td style="width:0.1%"></td><td style="width:0.1%"></td><td style="width:0.530%"></td><td style="width:0.1%"></td><td style="width:1.0%"></td><td style="width:11.765%"></td><td style="width:0.1%"></td><td style="width:0.1%"></td><td style="width:0.530%"></td><td style="width:0.1%"></td><td style="width:1.0%"></td><td style="width:8.402%"></td><td style="width:0.1%"></td><td style="width:0.1%"></td><td style="width:0.530%"></td><td style="width:0.1%"></td><td style="width:1.0%"></td><td style="width:10.752%"></td><td style="width:0.1%"></td></tr><tr><td colspan="3" style="padding:0 1pt"></td><td colspan="3" style="padding:0 1pt"></td><td colspan="15" style="border-bottom:1pt solid #000000;padding:2px 1pt;text-align:center;vertical-align:bottom">June 30, 2024</td><td colspan="3" style="padding:0 1pt"></td><td colspan="15" style="border-bottom:1pt solid #000000;padding:2px 1pt;text-align:center;vertical-align:bottom">December 31, 2023</td></tr><tr><td colspan="3" style="padding:0 1pt"></td><td colspan="3" style="padding:0 1pt"></td><td colspan="3" style="border-top:1pt solid #000000;padding:0 1pt"></td><td colspan="3" style="border-top:1pt solid #000000;padding:0 1pt"></td><td colspan="9" style="border-top:1pt solid #000000;padding:2px 1pt;text-align:center;vertical-align:bottom">Weighted Average</td><td colspan="3" style="padding:0 1pt"></td><td colspan="3" style="border-top:1pt solid

#000000;padding:0 1pt"></td><td colspan="3" style="border-top:1pt solid #000000;padding:0 1pt"></td><td colspan="9" style="border-top:1pt solid #000000;padding:2px 1pt;text-align:center;vertical-align:bottom">Weighted Average</td></tr><tr><td colspan="3" style="padding:2px 1pt;text-align:left;vertical-align:bottom">Remaining Days to Maturity</td><td colspan="3" style="padding:0 1pt"></td><td colspan="3" style="padding:2px 1pt;text-align:center;vertical-align:bottom">Borrowings Outstanding</td><td colspan="3" style="padding:0 1pt"></td><td colspan="3" style="border-top:1pt solid #000000;padding:2px 1pt;text-align:center;vertical-align:bottom">Interest Rate</td><td colspan="3" style="border-top:1pt solid #000000;padding:0 1pt"></td><td colspan="3" style="border-top:1pt solid #000000;padding:2px 1pt;text-align:center;vertical-align:bottom">Remaining Days to Maturity</td><td colspan="3" style="padding:0 1pt"></td><td colspan="3" style="padding:2px 1pt;text-align:center;vertical-align:bottom">Borrowings Outstanding</td><td colspan="3" style="padding:0 1pt"></td><td colspan="3" style="border-top:1pt solid #000000;padding:2px 1pt;text-align:center;vertical-align:bottom">Interest Rate</td><td colspan="3" style="border-top:1pt solid #000000;padding:0 1pt"></td><td colspan="3" style="border-top:1pt solid #000000;padding:2px 1pt;text-align:center;vertical-align:bottom">Remaining Days to Maturity</td></tr><tr><td colspan="3" style="background-color:#cceeff;border-top:1pt solid #000000;padding:2px 1pt;text-align:left;vertical-align:bottom">Agency RMBS:</td><td colspan="3" style="background-color:#cceeff;padding:0 1pt"></td><td colspan="3" style="background-color:#cceeff;border-top:1pt solid #000000;padding:2px 1pt;text-align:center;vertical-align:bottom">(In thousands)</td><td colspan="3" style="background-color:#cceeff;padding:0 1pt"></td><td colspan="3" style="background-color:#cceeff;border-top:1pt solid #000000;padding:0 1pt"></td><td colspan="3" style="background-color:#cceeff;padding:0 1pt"></td><td colspan="3" style="background-color:#cceeff;border-top:1pt solid #000000;padding:0 1pt"></td><td colspan="3" style="background-color:#cceeff;padding:0 1pt"></td><td colspan="3" style="background-color:#cceeff;border-top:1pt solid #000000;padding:2px 1pt;text-align:center;vertical-align:bottom">(In thousands)</td><td colspan="3" style="background-color:#cceeff;padding:0 1pt"></td><td colspan="3" style="background-color:#cceeff;border-top:1pt solid #000000;padding:0 1pt"></td><td colspan="3" style="background-color:#cceeff;padding:0 1pt"></td><td colspan="3" style="background-color:#cceeff;border-top:1pt solid #000000;padding:0 1pt"></td></tr><tr><td colspan="3" style="background-color:#ffffff;padding:2px 1pt 2px 13pt;text-align:left;vertical-align:bottom">30 days or less</td><td colspan="3" style="background-color:#ffffff;padding:0 1pt"></td><td style="background-color:#ffffff;padding:2px 0 2px 1pt;text-align:left;vertical-align:bottom">$</td><td style="background-color:#ffffff;padding:2px 0;text-align:right;vertical-align:bottom">469,856 </td><td style="background-color:#ffffff;padding:2px 1pt 2px 0;text-align:right;vertical-align:bottom"></td><td colspan="3" style="background-color:#ffffff;padding:0 1pt"></td><td colspan="2" style="background-color:#ffffff;padding:2px 0 2px 1pt;text-align:right;vertical-align:bottom">5.46 </td><td style="background-color:#ffffff;padding:2px 1pt 2px 0;text-align:right;vertical-align:bottom">%</td><td colspan="3" style="background-color:#ffffff;padding:0 1pt"></td><td colspan="3" style="background-color:#ffffff;padding:2px 1pt;text-align:right;vertical-align:bottom">16</td><td colspan="3" style="background-color:#ffffff;padding:0 1pt"></td><td style="background-color:#ffffff;padding:2px 0 2px 1pt;text-align:left;vertical-align:bottom"><span style="color:#000000;font-family:'Times New Roman',sans-serif;font-size:10pt;font-weight:400;line-height:100%">$</td><td style="background-color:#ffffff;padding:2px 0;text-align:right;vertical-align:bottom">676,074 </td><td style="background-color:#ffffff;padding:2px 1pt 2px 0;text-align:right;vertical-align:bottom"></td><td colspan="3" style="background-color:#ffffff;padding:0 1pt"></td><td colspan="2" style="background-color:#ffffff;padding:2px 0 2px 1pt;text-align:right;vertical-align:bottom">5.54 </td><td style="background-color:#ffffff;padding:2px 1pt 2px 0;text-align:right;vertical-align:bottom">%</td><td colspan="3" style="background-color:#ffffff;padding:0 1pt"></td><td colspan="3" style="background-color:#ffffff;padding:2px 1pt;text-align:right;vertical-align:bottom">17</td></tr><tr><td colspan="3" style="background-color:#cceeff;padding:2px 1pt 2px 13pt;text-align:left;vertical-align:bottom">31-60 days</td><td colspan="3" style="background-color:#cceeff;padding:0 1pt"></td><td colspan="2" style="background-color:#cceeff;padding:2px 0 2px 1pt;text-align:right;vertical-align:bottom">19,262 </td><td

style="background-color:#cceeff;padding:2px 1pt 2px 0;text-align:right;vertical-align:bottom"></td><td colspan="3" style="background-color:#cceeff;padding:0 1pt"></td><td colspan="2" style="background-color:#cceeff;padding:2px 0 2px 1pt;text-align:right;vertical-align:bottom">5.45 </td><td style="background-color:#cceeff;padding:2px 1pt 2px 0;text-align:right;vertical-align:bottom"></td><td colspan="3" style="background-color:#cceeff;padding:0 1pt"></td><td colspan="3" style="background-color:#cceeff;padding:2px 1pt;text-align:right;vertical-align:bottom">44</td><td colspan="3" style="background-color:#cceeff;padding:0 1pt"></td><td colspan="2" style="background-color:#cceeff;padding:2px 0 2px 1pt;text-align:right;vertical-align:bottom">1,256 </td><td style="background-color:#cceeff;padding:2px 1pt 2px 0;text-align:right;vertical-align:bottom"></td><td colspan="3" style="background-color:#cceeff;padding:0 1pt"></td><td colspan="2" style="background-color:#cceeff;padding:2px 0 2px 1pt;text-align:right;vertical-align:bottom">6.23 </td><td style="background-color:#cceeff;padding:2px 1pt 2px 0;text-align:right;vertical-align:bottom"></td><td colspan="3" style="background-color:#cceeff;padding:0 1pt"></td><td colspan="3" style="background-color:#cceeff;padding:2px 1pt;text-align:right;vertical-align:bottom">44</td></tr><tr><td colspan="3" style="background-color:#ffffff;padding:2px 1pt 2px 13pt;text-align:left;vertical-align:bottom">61-90 days</td><td colspan="3" style="background-color:#ffffff;padding:0 1pt"></td><td colspan="2" style="background-color:#ffffff;padding:2px 0 2px 1pt;text-align:right;vertical-align:bottom">603 </td><td style="background-color:#ffffff;padding:2px 1pt 2px 0;text-align:right;vertical-align:bottom"></td><td colspan="3" style="background-color:#ffffff;padding:0 1pt"></td><td colspan="2" style="background-color:#ffffff;padding:2px 0 2px 1pt;text-align:right;vertical-align:bottom">6.15 </td><td style="background-color:#ffffff;padding:2px 1pt 2px 0;text-align:right;vertical-align:bottom"></td><td colspan="3" style="background-color:#ffffff;padding:0 1pt"></td><td colspan="3" style="background-color:#ffffff;padding:2px 1pt;text-align:right;vertical-align:bottom">68</td><td colspan="3" style="background-color:#ffffff;padding:0 1pt"></td><td colspan="2" style="background-color:#ffffff;padding:2px 0 2px 1pt;text-align:right;vertical-align:bottom">2,933 </td><td style="background-color:#ffffff;padding:2px 1pt 2px 0;text-align:right;vertical-align:bottom"></td><td colspan="3" style="background-color:#ffffff;padding:0 1pt"></td><td colspan="2" style="background-color:#ffffff;padding:2px 0 2px 1pt;text-align:right;vertical-align:bottom">6.23 </td><td style="background-color:#ffffff;padding:2px 1pt 2px 0;text-align:right;vertical-align:bottom"></td><td colspan="3" style="background-color:#ffffff;padding:0 1pt"></td><td colspan="3" style="background-color:#ffffff;padding:2px 1pt;text-align:right;vertical-align:bottom">67</td></tr><tr><td colspan="3" style="display:none"></td><td colspan="3" style="display:none"></td><td colspan="3" style="display:none"></td><td colspan="3" style="display:none"></td><td colspan="3" style="display:none"></td><td colspan="3" style="display:none"></td><td colspan="3" style="display:none"></td><td colspan="3" style="display:none"></td><td colspan="3" style="display:none"></td><td colspan="3" style="display:none"></td><td colspan="3" style="display:none"></td><td colspan="3" style="display:none"></td><td colspan="3" style="display:none"></td><td colspan="3" style="display:none"></td><td colspan="3" style="display:none"></td><td colspan="3" style="display:none"></td><td colspan="3" style="display:none"></td><td colspan="3" style="display:none"></td><td colspan="3" style="display:none"></td><td colspan="3" style="display:none"></td></tr><tr><td colspan="3" style="display:none"></td><td colspan="3" style="display:none"></td><td colspan="3" style="display:none"></td><td colspan="3" style="display:none"></td><td colspan="3" style="display:none"></td><td colspan="3" style="display:none"></td><td colspan="3" style="display:none"></td><td colspan="3" style="display:none"></td><td colspan="3" style="display:none"></td><td colspan="3" style="display:none"></td><td colspan="3" style="display:none"></td><td colspan="3" style="display:none"></td><td colspan="3" style="display:none"></td><td colspan="3" style="display:none"></td><td colspan="3" style="display:none"></td><td colspan="3" style="display:none"></td><td colspan="3" style="display:none"></td><td colspan="3" style="display:none"></td><td colspan="3" style="display:none"></td><td colspan="3" style="display:none"></td></tr><tr><td colspan="3" style="background-color:#cceeff;padding:2px 1pt 2px 13pt;text-align:left;vertical-align:bottom">181-360 days</td><td colspan="3" style="background-color:#cceeff;padding:0 1pt"></td><td colspan="2" style="background-color:#cceeff;padding:2px 0 2px 1pt;text-align:right;vertical-align:bottom">45,911 </td><td style="background-color:#cceeff;padding:2px 1pt 2px 0;text-align:right;vertical-align:bottom"></td><td colspan="3" style="background-color:#cceeff;padding:0 1pt"></td><td colspan="2" style="background-color:#cceeff;padding:2px 0 2px 1pt;text-align:right;vertical-align:bottom">5.50 </td><td style="background-color:#cceeff;padding:2px 1pt 2px 0;text-align:right;vertical-align:bottom"></td><td colspan="3" style="background-color:#cceeff;padding:0 1pt"></td><td colspan="3" style="background-color:#cceeff;padding:2px 1pt;text-align:right;vertical-align:bottom">185</td><td colspan="3" style="background-color:#cceeff;padding:0 1pt"></td><td colspan="2" style="background-color:#cceeff;padding:2px 0 2px 1pt;text-align:right;vertical-align:bottom">— </td><td style="background-color:#cceeff;padding:2px 1pt 2px 0;text-align:right;vertical-align:bottom"></td><td

colspan="3" style="background-color:#cceeff;padding:0 1pt"></td><td colspan="2" style="background-color:#cceeff;padding:2px 0 2px 1pt;text-align:right;vertical-align:bottom">— </td><td style="background-color:#cceeff;padding:2px 1pt 2px 0;text-align:right;vertical-align:bottom"></td><td colspan="3" style="background-color:#cceeff;padding:0 1pt"></td><td colspan="2" style="background-color:#cceeff;padding:2px 0 2px 1pt;text-align:right;vertical-align:bottom">— </td><td style="background-color:#cceeff;padding:2px 1pt 2px 0;text-align:right;vertical-align:bottom"></td></tr><tr><td colspan="3" style="background-color:#ffffff;padding:2px 1pt 2px 7pt;text-align:left;vertical-align:bottom">Total Agency RMBS</td><td colspan="3" style="background-color:#ffffff;padding:0 1pt"></td><td colspan="2" style="background-color:#ffffff;border-top:1pt solid #000;padding:2px 0 2px 1pt;text-align:right;vertical-align:bottom">535,632 </td><td style="background-color:#ffffff;border-top:1pt solid #000;padding:2px 1pt 2px 0;text-align:right;vertical-align:bottom"></td><td colspan="3" style="background-color:#ffffff;padding:0 1pt"></td><td colspan="2" style="background-color:#ffffff;border-top:1pt solid #000;padding:2px 0 2px 1pt;text-align:right;vertical-align:bottom">5.46 </td><td style="background-color:#ffffff;border-top:1pt solid #000;padding:2px 1pt 2px 0;text-align:right;vertical-align:bottom"></td><td colspan="3" style="background-color:#ffffff;padding:0 1pt"></td><td colspan="3" style="background-color:#ffffff;border-top:1pt solid #000;padding:2px 1pt;text-align:right;vertical-align:bottom">32</td><td colspan="3" style="background-color:#ffffff;padding:0 1pt"></td><td colspan="2" style="background-color:#ffffff;border-top:1pt solid #000;padding:2px 0 2px 1pt;text-align:right;vertical-align:bottom">680,263 </td><td style="background-color:#ffffff;border-top:1pt solid #000;padding:2px 1pt 2px 0;text-align:right;vertical-align:bottom"></td><td colspan="3" style="background-color:#ffffff;padding:0 1pt"></td><td colspan="2" style="background-color:#ffffff;border-top:1pt solid #000;padding:2px 0 2px 1pt;text-align:right;vertical-align:bottom">5.55 </td><td style="background-color:#ffffff;border-top:1pt solid #000;padding:2px 1pt 2px 0;text-align:right;vertical-align:bottom"></td><td colspan="3" style="background-color:#ffffff;padding:0 1pt"></td><td colspan="3" style="background-color:#ffffff;border-top:1pt solid #000;padding:2px 1pt;text-align:right;vertical-align:bottom">17</td></tr><tr><td colspan="3" style="background-color:#cceeff;padding:2px 1pt;text-align:left;vertical-align:bottom">Non-Agency RMBS and CLOs:</td><td colspan="3" style="background-color:#cceeff;padding:0 1pt"></td><td colspan="3" style="background-color:#cceeff;border-top:1pt solid #000;padding:0 1pt"></td><td colspan="3" style="background-color:#cceeff;padding:0 1pt"></td><td colspan="3" style="background-color:#cceeff;border-top:1pt solid #000;padding:0 1pt"></td><td colspan="3" style="background-color:#cceeff;padding:0 1pt"></td><td colspan="3" style="background-color:#cceeff;border-top:1pt solid #000;padding:0 1pt"></td><td colspan="3" style="background-color:#cceeff;padding:0 1pt"></td><td colspan="3" style="background-color:#cceeff;border-top:1pt solid #000;padding:0 1pt"></td><td colspan="3" style="background-color:#cceeff;padding:0 1pt"></td><td colspan="3" style="background-color:#cceeff;border-top:1pt solid #000;padding:0 1pt"></td><td colspan="3" style="background-color:#cceeff;padding:0 1pt"></td><td colspan="3" style="background-color:#cceeff;border-top:1pt solid #000;padding:0 1pt"></td></tr><tr><td colspan="3" style="background-color:#ffffff;padding:2px 1pt 2px 13pt;text-align:left;vertical-align:bottom">30 days or less</td><td colspan="3" style="background-color:#ffffff;padding:0 1pt"></td><td colspan="2" style="background-color:#ffffff;padding:2px 0 2px 1pt;text-align:right;vertical-align:bottom">13,801 </td><td style="background-color:#ffffff;padding:2px 1pt 2px 0;text-align:right;vertical-align:bottom"></td><td colspan="3" style="background-color:#ffffff;padding:0 1pt"></td><td colspan="2" style="background-color:#ffffff;padding:2px 0 2px 1pt;text-align:right;vertical-align:bottom">6.64 </td><td style="background-color:#ffffff;padding:2px 1pt 2px 0;text-align:right;vertical-align:bottom"></td><td colspan="3" style="background-color:#ffffff;padding:0 1pt"></td><td colspan="3" style="background-color:#ffffff;padding:2px 1pt;text-align:right;vertical-align:bottom">17</td><td colspan="3" style="background-color:#ffffff;padding:0 1pt"></td><td colspan="2" style="background-color:#ffffff;padding:2px 0 2px 1pt;text-align:right;vertical-align:bottom">6,782 </td><td style="background-color:#ffffff;padding:2px 1pt 2px 0;text-align:right;vertical-align:bottom"></td><td colspan="3" style="background-color:#ffffff;padding:0 1pt"></td><td colspan="2" style="background-color:#ffffff;padding:2px 0 2px 1pt;text-align:right;vertical-align:bottom">6.89 </td><td style="background-color:#ffffff;padding:2px 1pt 2px 0;text-align:right;vertical-align:bottom"></td><td colspan="3" style="background-color:#ffffff;padding:0 1pt"></td><td colspan="3" style="background-color:#ffffff;padding:2px 1pt;text-align:right;vertical-align:bottom">15</td></tr><tr><td colspan="3" style="background-color:#cceeff;padding:2px 1pt 2px 13pt;text-align:left;vertical-align:bottom">31-60 days</td><td colspan="3" style="background-color:#cceeff;padding:0 1pt"></td><td colspan="2" style="background-color:#cceeff;padding:2px 0 2px 1pt;text-align:right;vertical-align:bottom">27,342 </td><td style="background-

color:#cceeff;padding:2px 1pt 2px 0;text-align:right;vertical-align:bottom"></td><td colspan="3" style="background-color:#cceeff;padding:0 1pt"></td><td colspan="2" style="background-color:#cceeff;padding:2px 0 2px 1pt;text-align:right;vertical-align:bottom">6.43 </td><td style="background-color:#cceeff;padding:2px 1pt 2px 0;text-align:right;vertical-align:bottom"></td><td colspan="3" style="background-color:#cceeff;padding:0 1pt"></td><td colspan="3" style="background-color:#cceeff;padding:2px 1pt;text-align:right;vertical-align:bottom">45</td><td colspan="3" style="background-color:#cceeff;padding:0 1pt"></td><td colspan="2" style="background-color:#cceeff;padding:2px 0 2px 1pt;text-align:right;vertical-align:bottom">4,875 </td><td style="background-color:#cceeff;padding:2px 1pt 2px 0;text-align:right;vertical-align:bottom"></td><td colspan="3" style="background-color:#cceeff;padding:0 1pt"></td><td colspan="2" style="background-color:#cceeff;padding:2px 0 2px 1pt;text-align:right;vertical-align:bottom">6.80 </td><td style="background-color:#cceeff;padding:2px 1pt 2px 0;text-align:right;vertical-align:bottom"></td><td colspan="3" style="background-color:#cceeff;padding:0 1pt"></td><td colspan="3" style="background-color:#cceeff;padding:2px 1pt;text-align:right;vertical-align:bottom">46</td></tr><tr><td colspan="3" style="background-color:#ffffff;padding:2px 1pt 2px 13pt;text-align:left;vertical-align:bottom">61-90 days</td><td colspan="3" style="background-color:#ffffff;padding:0 1pt"></td><td colspan="2" style="background-color:#ffffff;padding:2px 0 2px 1pt;text-align:right;vertical-align:bottom">1,728 </td><td style="background-color:#ffffff;padding:2px 1pt 2px 0;text-align:right;vertical-align:bottom"></td><td colspan="3" style="background-color:#ffffff;padding:0 1pt"></td><td colspan="2" style="background-color:#ffffff;padding:2px 0 2px 1pt;text-align:right;vertical-align:bottom">6.54 </td><td style="background-color:#ffffff;padding:2px 1pt 2px 0;text-align:right;vertical-align:bottom"></td><td colspan="3" style="background-color:#ffffff;padding:0 1pt"></td><td colspan="3" style="background-color:#ffffff;padding:2px 1pt;text-align:right;vertical-align:bottom">68</td><td colspan="3" style="background-color:#ffffff;padding:0 1pt"></td><td colspan="2" style="background-color:#ffffff;padding:2px 0 2px 1pt;text-align:right;vertical-align:bottom">6,801 </td><td style="background-color:#ffffff;padding:2px 1pt 2px 0;text-align:right;vertical-align:bottom"></td><td colspan="3" style="background-color:#ffffff;padding:0 1pt"></td><td colspan="2" style="background-color:#ffffff;padding:2px 0 2px 1pt;text-align:right;vertical-align:bottom">6.58 </td><td style="background-color:#ffffff;padding:2px 1pt 2px 0;text-align:right;vertical-align:bottom"></td><td colspan="3" style="background-color:#ffffff;padding:0 1pt"></td><td colspan="3" style="background-color:#ffffff;padding:2px 1pt;text-align:right;vertical-align:bottom">67</td></tr><tr><td colspan="3" style="background-color:#cceeff;padding:2px 1pt 2px 7pt;text-align:left;vertical-align:bottom">Total Non-Agency RMBS and CLOs</td><td colspan="3" style="background-color:#cceeff;padding:0 1pt"></td><td colspan="2" style="background-color:#cceeff;border-top:1pt solid #000;padding:2px 0 2px 1pt;text-align:right;vertical-align:bottom">42,871 </td><td style="background-color:#cceeff;border-top:1pt solid #000;padding:2px 1pt 2px 0;text-align:right;vertical-align:bottom"></td><td colspan="3" style="background-color:#cceeff;padding:0 1pt"></td><td colspan="2" style="background-color:#cceeff;border-top:1pt solid #000;padding:2px 0 2px 1pt;text-align:right;vertical-align:bottom">6.50 </td><td style="background-color:#cceeff;border-top:1pt solid #000;padding:2px 1pt 2px 0;text-align:right;vertical-align:bottom"></td><td colspan="3" style="background-color:#cceeff;padding:0 1pt"></td><td colspan="3" style="background-color:#cceeff;border-top:1pt solid #000;padding:2px 1pt;text-align:right;vertical-align:bottom">37</td><td colspan="3" style="background-color:#cceeff;padding:0 1pt"></td><td colspan="2" style="background-color:#cceeff;border-top:1pt solid #000;padding:2px 0 2px 1pt;text-align:right;vertical-align:bottom">18,458 </td><td style="background-color:#cceeff;border-top:1pt solid #000;padding:2px 1pt 2px 0;text-align:right;vertical-align:bottom"></td><td colspan="3" style="background-color:#cceeff;padding:0 1pt"></td><td colspan="2" style="background-color:#cceeff;border-top:1pt solid #000;padding:2px 0 2px 1pt;text-align:right;vertical-align:bottom">6.75 </td><td style="background-color:#cceeff;border-top:1pt solid #000;padding:2px 1pt 2px 0;text-align:right;vertical-align:bottom"></td><td colspan="3" style="background-color:#cceeff;padding:0 1pt"></td><td colspan="3" style="background-color:#cceeff;border-top:1pt solid #000;padding:2px 1pt;text-align:right;vertical-align:bottom">42</td></tr><tr><td colspan="3" style="background-color:#ffffff;padding:2px 1pt;text-align:left;vertical-align:bottom">U.S. Treasury Securities</td><td colspan="3" style="background-color:#ffffff;padding:0 1pt"></td><td colspan="3" style="background-color:#ffffff;border-top:1pt solid #000;padding:0 1pt"></td><td colspan="3" style="background-color:#ffffff;padding:0 1pt"></td><td colspan="3" style="background-color:#ffffff;border-top:1pt solid #000;padding:0 1pt"></td><td colspan="3" style="background-

color:#ffffff;padding:0 1pt"></td><td colspan="3" style="background-color:#ffffff;border-top:1pt solid #000;padding:0 1pt"></td><td colspan="3" style="background-color:#ffffff;padding:0 1pt"></td><td colspan="3" style="background-color:#ffffff;border-top:1pt solid #000;padding:0 1pt"></td><td colspan="3" style="background-color:#ffffff;padding:0 1pt"></td><td colspan="3" style="background-color:#ffffff;border-top:1pt solid #000;padding:0 1pt"></td><td colspan="3" style="background-color:#ffffff;padding:0 1pt"></td><td colspan="3" style="background-color:#ffffff;border-top:1pt solid #000;padding:0 1pt"></td></tr><tr><td colspan="3" style="background-color:#cceeff;padding:2px 1pt 2px 13pt;text-align:left;vertical-align:bottom">30 days or less</td><td colspan="3" style="background-color:#cceeff;padding:0 1pt"></td><td colspan="2" style="background-color:#cceeff;padding:2px 0 2px 1pt;text-align:right;vertical-align:bottom">— </td><td style="background-color:#cceeff;padding:2px 1pt 2px 0;text-align:right;vertical-align:bottom"></td><td colspan="3" style="background-color:#cceeff;padding:0 1pt"></td><td colspan="2" style="background-color:#cceeff;padding:2px 0 2px 1pt;text-align:right;vertical-align:bottom">— </td><td style="background-color:#cceeff;padding:2px 1pt 2px 0;text-align:right;vertical-align:bottom"></td><td colspan="3" style="background-color:#cceeff;padding:0 1pt"></td><td colspan="2" style="background-color:#cceeff;padding:2px 0 2px 1pt;text-align:right;vertical-align:bottom">— </td><td style="background-color:#cceeff;padding:2px 1pt 2px 0;text-align:right;vertical-align:bottom"></td><td colspan="3" style="background-color:#cceeff;padding:0 1pt"></td><td colspan="2" style="background-color:#cceeff;padding:2px 0 2px 1pt;text-align:right;vertical-align:bottom">30,822 </td><td style="background-color:#cceeff;padding:2px 1pt 2px 0;text-align:right;vertical-align:bottom"></td><td colspan="3" style="background-color:#cceeff;padding:0 1pt"></td><td colspan="2" style="background-color:#cceeff;padding:2px 0 2px 1pt;text-align:right;vertical-align:bottom">5.53 </td><td style="background-color:#cceeff;padding:2px 1pt 2px 0;text-align:right;vertical-align:bottom"></td><td colspan="3" style="background-color:#cceeff;padding:0 1pt"></td><td colspan="3" style="background-color:#cceeff;padding:2px 1pt;text-align:right;vertical-align:bottom">2</td></tr><tr><td colspan="3" style="background-color:#ffffff;padding:2px 1pt 2px 7pt;text-align:left;vertical-align:bottom">Total U.S. Treasury Securities</td><td colspan="3" style="background-color:#ffffff;padding:0 1pt"></td><td colspan="2" style="background-color:#ffffff;border-top:1pt solid #000;padding:2px 0 2px 1pt;text-align:right;vertical-align:bottom">— </td><td style="background-color:#ffffff;border-top:1pt solid #000;padding:2px 1pt 2px 0;text-align:right;vertical-align:bottom"></td><td colspan="3" style="background-color:#ffffff;padding:0 1pt"></td><td colspan="2" style="background-color:#ffffff;border-top:1pt solid #000;padding:2px 0 2px 1pt;text-align:right;vertical-align:bottom">— </td><td style="background-color:#ffffff;border-top:1pt solid #000;padding:2px 1pt 2px 0;text-align:right;vertical-align:bottom"></td><td colspan="3" style="background-color:#ffffff;padding:0 1pt"></td><td colspan="2" style="background-color:#ffffff;border-top:1pt solid #000;padding:2px 0 2px 1pt;text-align:right;vertical-align:bottom">— </td><td style="background-color:#ffffff;border-top:1pt solid #000;padding:2px 1pt 2px 0;text-align:right;vertical-align:bottom"></td><td colspan="3" style="background-color:#ffffff;padding:0 1pt"></td><td colspan="2" style="background-color:#ffffff;border-top:1pt solid #000;padding:2px 0 2px 1pt;text-align:right;vertical-align:bottom">30,822 </td><td style="background-color:#ffffff;border-top:1pt solid #000;padding:2px 1pt 2px 0;text-align:right;vertical-align:bottom"></td><td colspan="3" style="background-color:#ffffff;padding:0 1pt"></td><td colspan="2" style="background-color:#ffffff;border-top:1pt solid #000;padding:2px 0 2px 1pt;text-align:right;vertical-align:bottom">5.53 </td><td style="background-color:#ffffff;border-top:1pt solid #000;padding:2px 1pt 2px 0;text-align:right;vertical-align:bottom"></td><td colspan="3" style="background-color:#ffffff;padding:0 1pt"></td><td colspan="3" style="background-color:#ffffff;border-top:1pt solid #000;padding:2px 1pt;text-align:right;vertical-align:bottom">2</td></tr><tr><td colspan="3" style="background-color:#cceeff;padding:2px 1pt;text-align:left;vertical-align:bottom">Total</td><td colspan="3" style="background-color:#cceeff;padding:0 1pt"></td><td style="background-color:#cceeff;border-bottom:3pt double #000000;border-top:1pt solid #000;padding:2px 0 2px 1pt;text-align:left;vertical-align:bottom">$</td><td style="background-color:#cceeff;border-bottom:3pt double #000000;border-top:1pt solid #000;padding:2px 0;text-align:right;vertical-align:bottom">578,503 </td><td style="background-color:#cceeff;border-bottom:3pt double #000000;border-top:1pt solid #000;padding:2px 1pt 2px 0;text-align:right;vertical-align:bottom"></td><td colspan="3" style="background-color:#cceeff;padding:0 1pt"></td><td colspan="2" style="background-color:#cceeff;border-bottom:3pt double #000000;border-top:1pt solid #000;padding:2px 0 2px 1pt;text-align:right;vertical-align:bottom">5.54 </td><td style="background-color:#cceeff;border-bottom:3pt double #000000;border-top:1pt solid #000;padding:2px 1pt 2px 0;text-align:right;vertical-align:bottom">%</td><td colspan="3" style="background-color:#cceeff;padding:0 1pt"></td><td colspan="3" style="background-color:#cceeff;border-bottom:3pt double #000000;border-top:1pt solid

#000;padding:2px 1pt;text-align:right;vertical-align:bottom">32</td><td colspan="3" style="background-color:#cceeff;padding:0 1pt"></td><td style="background-color:#cceeff;border-bottom:3pt double #000000;border-top:1pt solid #000;padding:2px 0 2px 1pt;text-align:left;vertical-align:bottom">$</td><td style="background-color:#cceeff;border-bottom:3pt double #000000;border-top:1pt solid #000;padding:2px 0;text-align:right;vertical-align:bottom">729,543 </td><td style="background-color:#cceeff;border-bottom:3pt double #000000;border-top:1pt solid #000;padding:2px 1pt 2px 0;text-align:right;vertical-align:bottom"></td><td colspan="3" style="background-color:#cceeff;padding:0 1pt"></td><td colspan="2" style="background-color:#cceeff;border-bottom:3pt double #000000;border-top:1pt solid #000;padding:2px 0 2px 1pt;text-align:right;vertical-align:bottom">5.58 </td><td style="background-color:#cceeff;border-bottom:3pt double #000000;border-top:1pt solid #000;padding:2px 1pt 2px 0;text-align:right;vertical-align:bottom">%</td><td colspan="3" style="background-color:#cceeff;padding:0 1pt"></td><td colspan="3" style="background-color:#cceeff;border-bottom:3pt double #000000;border-top:1pt solid #000;padding:2px 1pt;text-align:right;vertical-align:bottom">17</td></tr></table> 4698560000.0546P16D6760740000.0554P17D192620000.0545P44D12560000.0623P44D6030000.0615P68D22000011200000-5000008000000.10Offsetting of Assets and Liabilities The Company records certain financial instruments at fair value as described in Note 2. In connection with its financial derivatives, repurchase agreements, and related trading agreements, the Company and its counterparties are required to pledge collateral. Cash or other collateral is exchanged as required with each of the Company's counterparties in connection with open derivative positions and repurchase agreements. The following tables present information about certain assets and liabilities representing financial instruments as of June 30, 2024 and December 31, 2023. The Company has not previously entered into master netting agreements with any of its counterparties. Certain of the Company's repurchase and reverse repurchase agreements and financial derivative transactions are governed by underlying agreements that generally provide a right of net settlement, as well as a right of offset in the event of default or in the event of a bankruptcy of either party to the transaction. June 30, 2024:<table style="border-collapse:collapse;display:inline-table;margin-bottom:5pt;vertical-align:text-bottom;width:99.561%"><tr><td style="width:1.0%"></td><td style="width:27.093%"></td><td style="width:0.1%"></td><td style="width:0.1%"></td><td style="width:0.534%"></td><td style="width:0.1%"></td><td style="width:1.0%"></td><td style="width:17.108%"></td><td style="width:0.1%"></td><td style="width:0.1%"></td><td style="width:0.534%"></td><td style="width:0.1%"></td><td style="width:1.0%"></td><td style="width:11.381%"></td><td style="width:0.1%"></td><td style="width:0.1%"></td><td style="width:0.534%"></td><td style="width:0.1%"></td><td style="width:1.0%"></td><td style="width:11.381%"></td><td style="width:0.1%"></td><td style="width:0.1%"></td><td style="width:0.534%"></td><td style="width:0.1%"></td><td style="width:1.0%"></td><td style="width:11.381%"></td><td style="width:0.1%"></td><td style="width:0.1%"></td><td style="width:0.534%"></td><td style="width:0.1%"></td><td style="width:1.0%"></td><td style="width:11.386%"></td><td style="width:0.1%"></td></tr><tr><td colspan="3" style="padding:2px 1pt;text-align:left;vertical-align:bottom">Description</td><td colspan="3" style="padding:0 1pt"></td><td colspan="3" style="padding:2px 1pt;text-align:left;vertical-align:bottom"> Amount of Assets (Liabilities) Presented in the Consolidated Balance Sheet(1) </td><td colspan="3" style="padding:0 1pt"></td><td colspan="3" style="padding:2px 1pt;text-align:left;vertical-align:bottom"> Financial Instruments Available for Offset </td><td colspan="3" style="padding:0 1pt"></td><td colspan="3" style="padding:2px 1pt;text-align:left;vertical-align:bottom"> Financial Instruments Transferred or Pledged as Collateral(2)(3) </td><td colspan="3" style="padding:0 1pt"></td><td colspan="3" style="padding:2px 1pt;text-align:left;vertical-align:bottom"> Cash Collateral (Received) Pledged(2)(3) </td><td colspan="3" style="padding:0 1pt"></td><td colspan="3" style="padding:2px 1pt;text-align:center;vertical-align:bottom">Net Amount</td></tr><tr><td colspan="3" style="background-color:#cceeff;border-top:1pt solid #000000;padding:2px 1pt;text-align:left;vertical-align:bottom">(In thousands)</td><td colspan="3" style="background-color:#cceeff;padding:0 1pt"></td><td colspan="3" style="background-color:#cceeff;border-top:1pt solid

#000000;padding:0 1pt"></td><td colspan="3" style="background-color:#cceeff;padding:0 1pt"></td><td colspan="3" style="background-color:#cceeff;border-top:1pt solid #000000;padding:0 1pt"></td><td colspan="3" style="background-color:#cceeff;padding:0 1pt"></td><td colspan="3" style="background-color:#cceeff;border-top:1pt solid #000000;padding:0 1pt"></td><td colspan="3" style="background-color:#cceeff;padding:0 1pt"></td><td colspan="3" style="background-color:#cceeff;border-top:1pt solid #000000;padding:0 1pt"></td><td colspan="3" style="background-color:#cceeff;padding:0 1pt"></td><td colspan="3" style="background-color:#cceeff;border-top:1pt solid #000000;padding:0 1pt"></td></tr><tr><td colspan="3" style="background-color:#ffffff;padding:2px 1pt;text-align:left;vertical-align:bottom">Assets:</td><td colspan="3" style="background-color:#ffffff;padding:0 1pt"></td><td colspan="3" style="background-color:#ffffff;padding:0 1pt"></td><td colspan="3" style="background-color:#ffffff;padding:0 1pt"></td><td colspan="3" style="background-color:#ffffff;padding:0 1pt"></td><td colspan="3" style="background-color:#ffffff;padding:0 1pt"></td><td colspan="3" style="background-color:#ffffff;padding:0 1pt"></td><td colspan="3" style="background-color:#ffffff;padding:0 1pt"></td><td colspan="3" style="background-color:#ffffff;padding:0 1pt"></td><td colspan="3" style="background-color:#ffffff;padding:0 1pt"></td></tr><tr><td colspan="3" style="background-color:#cceeff;padding:2px 1pt 2px 7.75pt;text-align:left;vertical-align:bottom">Financial derivatives-assets</td><td colspan="3" style="background-color:#cceeff;padding:0 1pt"></td><td style="background-color:#cceeff;padding:2px 0 2px 1pt;text-align:left;vertical-align:bottom">$</td><td style="background-color:#cceeff;padding:2px 0;text-align:right;vertical-align:bottom">80,834 </td><td style="background-color:#cceeff;padding:2px 1pt 2px 0;text-align:right;vertical-align:bottom"></td><td colspan="3" style="background-color:#cceeff;padding:0 1pt"></td><td style="background-color:#cceeff;padding:2px 0 2px 1pt;text-align:left;vertical-align:bottom">$</td><td style="background-color:#cceeff;padding:2px 0;text-align:right;vertical-align:bottom">(6,262)</td><td style="background-color:#cceeff;padding:2px 1pt 2px 0;text-align:right;vertical-align:bottom"></td><td colspan="3" style="background-color:#cceeff;padding:0 1pt"></td><td style="background-color:#cceeff;padding:2px 0 2px 1pt;text-align:left;vertical-align:bottom">$</td><td style="background-color:#cceeff;padding:2px 0;text-align:right;vertical-align:bottom">— </td><td style="background-color:#cceeff;padding:2px 1pt 2px 0;text-align:right;vertical-align:bottom"></td><td colspan="3" style="background-color:#cceeff;padding:0 1pt"></td><td style="background-color:#cceeff;padding:2px 0 2px 1pt;text-align:left;vertical-align:bottom"><span style="color:#000000;font-family:'Times New Roman',sans-serif;font-size:10pt;font-weight:400;line-height:100%">$</td><td style="background-color:#cceeff;padding:2px 0;text-align:right;vertical-align:bottom">(54,445)</td><td style="background-color:#cceeff;padding:2px 1pt 2px 0;text-align:right;vertical-align:bottom"></td><td colspan="3" style="background-color:#cceeff;padding:0 1pt"></td><td style="background-color:#cceeff;padding:2px 0 2px 1pt;text-align:left;vertical-align:bottom">$</td><td style="background-color:#cceeff;padding:2px 0;text-align:right;vertical-align:bottom">20,127 </td><td style="background-color:#cceeff;padding:2px 1pt 2px 0;text-align:right;vertical-align:bottom"></td></tr><tr><td colspan="3" style="background-color:#ffffff;padding:2px 1pt 2px 7.75pt;text-align:left;vertical-align:bottom">Reverse repurchase agreements</td><td colspan="3" style="background-color:#ffffff;padding:0 1pt"></td><td colspan="2" style="background-color:#ffffff;padding:2px 0 2px 1pt;text-align:right;vertical-align:bottom">16,405 </td><td style="background-color:#ffffff;padding:2px 1pt 2px 0;text-align:right;vertical-align:bottom"></td><td colspan="3" style="background-color:#ffffff;padding:0 1pt"></td><td colspan="2" style="background-color:#ffffff;padding:2px 0 2px 1pt;text-align:right;vertical-align:bottom">— </td><td style="background-color:#ffffff;padding:2px 1pt 2px 0;text-align:right;vertical-align:bottom"></td><td colspan="3" style="background-color:#ffffff;padding:0 1pt"></td><td colspan="2" style="background-color:#ffffff;padding:2px 0 2px 1pt;text-align:right;vertical-align:bottom">(16,405)</td><td style="background-color:#ffffff;padding:2px 1pt 2px 0;text-align:right;vertical-align:bottom"></td><td colspan="3" style="background-color:#ffffff;padding:0 1pt"></td><td colspan="2" style="background-color:#ffffff;padding:2px 0 2px 1pt;text-align:right;vertical-align:bottom">— </td><td style="background-color:#ffffff;padding:2px 1pt 2px 0;text-align:right;vertical-align:bottom"></td><td colspan="3" style="background-color:#ffffff;padding:0 1pt"></td><td colspan="2" style="background-color:#ffffff;padding:2px 0 2px 1pt;text-align:right;vertical-align:bottom">— </td><td style="background-color:#ffffff;padding:2px 1pt 2px 0;text-align:right;vertical-align:bottom"></td></tr><tr><td colspan="3" style="background-color:#cceeff;padding:2px 1pt;text-align:left;vertical-align:bottom">Liabilities:</td><td colspan="3" style="background-color:#cceeff;padding:0 1pt"></td><td colspan="3" style="background-color:#cceeff;padding:0 1pt"></td><td colspan="3" style="background-color:#cceeff;padding:0 1pt"></td><td colspan="3" style="background-color:#cceeff;padding:0 1pt"></td><td colspan="3" style="background-

color:#cceeff;padding:0 1pt"></td><td colspan="3" style="background-color:#cceeff;padding:0 1pt"></td><td colspan="3" style="background-color:#cceeff;padding:0 1pt"></td><td colspan="3" style="background-color:#cceeff;padding:0 1pt"></td><td colspan="3" style="background-color:#cceeff;padding:0 1pt"></td><td colspan="3" style="background-color:#cceeff;padding:0 1pt"></td></tr><tr><td colspan="3" style="background-color:#ffffff;padding:2px 1pt 2px 7.75pt;text-align:left;vertical-align:bottom">Financial derivatives-liabilities</td><td colspan="3" style="background-color:#ffffff;padding:0 1pt"></td><td colspan="2" style="background-color:#ffffff;padding:2px 0 2px 1pt;text-align:right;vertical-align:bottom">(6,720)</td><td style="background-color:#ffffff;padding:2px 1pt 2px 0;text-align:right;vertical-align:bottom"></td><td colspan="3" style="background-color:#ffffff;padding:0 1pt"></td><td colspan="2" style="background-color:#ffffff;padding:2px 0 2px 1pt;text-align:right;vertical-align:bottom">6,262 </td><td style="background-color:#ffffff;padding:2px 1pt 2px 0;text-align:right;vertical-align:bottom"></td><td colspan="3" style="background-color:#ffffff;padding:0 1pt"></td><td colspan="2" style="background-color:#ffffff;padding:2px 0 2px 1pt;text-align:right;vertical-align:bottom">— </td><td style="background-color:#ffffff;padding:2px 1pt 2px 0;text-align:right;vertical-align:bottom"></td><td colspan="3" style="background-color:#ffffff;padding:0 1pt"></td><td colspan="2" style="background-color:#ffffff;padding:2px 0 2px 1pt;text-align:right;vertical-align:bottom">375 </td><td style="background-color:#ffffff;padding:2px 1pt 2px 0;text-align:right;vertical-align:bottom"></td><td colspan="3" style="background-color:#ffffff;padding:0 1pt"></td><td colspan="2" style="background-color:#ffffff;padding:2px 0 2px 1pt;text-align:right;vertical-align:bottom">(83)</td><td style="background-color:#ffffff;padding:2px 1pt 2px 0;text-align:right;vertical-align:bottom"></td></tr><tr><td colspan="3" style="background-color:#cceeff;padding:2px 1pt 2px 7.75pt;text-align:left;vertical-align:bottom">Repurchase agreements</td><td colspan="3" style="background-color:#cceeff;padding:0 1pt"></td><td colspan="2" style="background-color:#cceeff;padding:2px 0 2px 1pt;text-align:right;vertical-align:bottom">(578,503)</td><td style="background-color:#cceeff;padding:2px 1pt 2px 0;text-align:right;vertical-align:bottom"></td><td colspan="3" style="background-color:#cceeff;padding:0 1pt"></td><td colspan="2" style="background-color:#cceeff;padding:2px 0 2px 1pt;text-align:right;vertical-align:bottom">— </td><td style="background-color:#cceeff;padding:2px 1pt 2px 0;text-align:right;vertical-align:bottom"></td><td colspan="3" style="background-color:#cceeff;padding:0 1pt"></td><td colspan="2" style="background-color:#cceeff;padding:2px 0 2px 1pt;text-align:right;vertical-align:bottom">580,654 </td><td style="background-color:#cceeff;padding:2px 1pt 2px 0;text-align:right;vertical-align:bottom"></td><td colspan="3" style="background-color:#cceeff;padding:0 1pt"></td><td colspan="2" style="background-color:#cceeff;padding:2px 0 2px 1pt;text-align:right;vertical-align:bottom">(2,151)</td><td style="background-color:#cceeff;padding:2px 1pt 2px 0;text-align:right;vertical-align:bottom"></td><td colspan="3" style="background-color:#cceeff;padding:0 1pt"></td><td colspan="2" style="background-color:#cceeff;padding:2px 0 2px 1pt;text-align:right;vertical-align:bottom">— </td><td style="background-color:#cceeff;padding:2px 1pt 2px 0;text-align:right;vertical-align:bottom"></td></tr></table> (1)In the Company's Consolidated Balance Sheet, all balances associated with repurchase and reverse repurchase agreements and financial derivatives are presented on a gross basis. (2)For the purpose of this presentation, for each row the total amount of financial instruments transferred or pledged and cash collateral (received) or pledged may not exceed the applicable gross amount of assets or (liabilities) as presented here. Therefore, the Company has reduced the amount of financial instruments transferred or pledged as collateral related to the Company's repurchase agreements and cash collateral pledged on the Company's financial derivative assets and liabilities. As of June 30, 2024, the fair value of financial instruments transferred or pledged as collateral on the Company's repurchase agreements, net of the fair value of any financial instruments received by the Company as the result of margin calls, were $623.2 million. As of June 30, 2024, total cash collateral (received) pledged on financial derivative assets and financial derivative liabilities excludes $2.0 million and $0.6 million, respectively, of net excess cash collateral. (3)When collateral is pledged to or pledged by a counterparty, it is often pledged or posted with respect to all positions with such counterparty, and in such cases such collateral cannot be specifically identified as relating to a particular asset or liability. As a result, in preparing the above table, the Company has made assumptions in allocating pledged or posted collateral among the various rows. December 31, 2023: <table style="border-collapse:collapse;display:inline-table;margin-bottom:5pt;vertical-align:text-bottom;width:99.561%"><tr><td style="width:1.0%"></td><td style="width:27.093%"></td><td style="width:0.1%"></td><td style="width:0.1%"></td><td style="width:0.534%"></td><td

style="width:0.1%"></td><td style="width:1.0%"></td><td style="width:17.108%"></td><td style="width:0.1%"></td><td style="width:0.1%"></td><td style="width:0.534%"></td><td style="width:0.1%"></td><td style="width:1.0%"></td><td style="width:11.381%"></td><td style="width:0.1%"></td><td style="width:0.1%"></td><td style="width:0.534%"></td><td style="width:0.1%"></td><td style="width:1.0%"></td><td style="width:11.381%"></td><td style="width:0.1%"></td><td style="width:0.1%"></td><td style="width:0.534%"></td><td style="width:0.1%"></td><td style="width:1.0%"></td><td style="width:11.381%"></td><td style="width:0.1%"></td><td style="width:0.1%"></td><td style="width:0.534%"></td><td style="width:0.1%"></td><td style="width:1.0%"></td><td style="width:11.386%"></td><td style="width:0.1%"></td></tr><tr><td colspan="3" style="padding:2px 1pt;text-align:left;vertical-align:bottom">Description</td><td colspan="3" style="padding:0 1pt"></td><td colspan="3" style="padding:2px 1pt;text-align:left;vertical-align:bottom"> Amount of Assets (Liabilities) Presented in the Consolidated Balance Sheet(1) </td><td colspan="3" style="padding:0 1pt"></td><td colspan="3" style="padding:2px 1pt;text-align:left;vertical-align:bottom"> Financial Instruments Available for Offset </td><td colspan="3" style="padding:0 1pt"></td><td colspan="3" style="padding:2px 1pt;text-align:left;vertical-align:bottom"> Financial Instruments Transferred or Pledged as Collateral(2)(3) </td><td colspan="3" style="padding:0 1pt"></td><td colspan="3" style="padding:2px 1pt;text-align:left;vertical-align:bottom"> Cash Collateral (Received) Pledged(2)(3) </td><td colspan="3" style="padding:0 1pt"></td><td colspan="3" style="padding:2px 1pt;text-align:center;vertical-align:bottom">Net Amount</td></tr><tr><td colspan="3" style="background-color:#cceeff;border-top:1pt solid #000000;padding:2px 1pt;text-align:left;vertical-align:bottom">(In thousands)</td><td colspan="3" style="background-color:#cceeff;padding:0 1pt"></td><td colspan="3" style="background-color:#cceeff;border-top:1pt solid #000000;padding:0 1pt"></td><td colspan="3" style="background-color:#cceeff;padding:0 1pt"></td><td colspan="3" style="background-color:#cceeff;border-top:1pt solid #000000;padding:0 1pt"></td><td colspan="3" style="background-color:#cceeff;padding:0 1pt"></td><td colspan="3" style="background-color:#cceeff;border-top:1pt solid #000000;padding:0 1pt"></td><td colspan="3" style="background-color:#cceeff;padding:0 1pt"></td><td colspan="3" style="background-color:#cceeff;border-top:1pt solid #000000;padding:0 1pt"></td><td colspan="3" style="background-color:#cceeff;padding:0 1pt"></td></tr><tr><td colspan="3" style="background-color:#ffffff;padding:2px 1pt;text-align:left;vertical-align:bottom">Assets:</td><td colspan="3" style="background-color:#ffffff;padding:0 1pt"></td><td colspan="3" style="background-color:#ffffff;padding:0 1pt"></td><td colspan="3" style="background-color:#ffffff;padding:0 1pt"></td><td colspan="3" style="background-color:#ffffff;padding:0 1pt"></td><td colspan="3" style="background-color:#ffffff;padding:0 1pt"></td><td colspan="3" style="background-color:#ffffff;padding:0 1pt"></td><td colspan="3" style="background-color:#ffffff;padding:0 1pt"></td><td colspan="3" style="background-color:#ffffff;padding:0 1pt"></td><td colspan="3" style="background-color:#ffffff;padding:0 1pt"></td></tr><tr><td colspan="3" style="background-color:#cceeff;padding:2px 1pt 2px 7.75pt;text-align:left;vertical-align:bottom">Financial derivatives-assets</td><td colspan="3" style="background-color:#cceeff;padding:0 1pt"></td><td style="background-color:#cceeff;padding:2px 0 2px 1pt;text-align:left;vertical-align:bottom">$</td><td style="background-color:#cceeff;padding:2px 0;text-align:right;vertical-align:bottom">74,279 </td><td style="background-color:#cceeff;padding:2px 1pt 2px 0;text-align:right;vertical-align:bottom"></td><td colspan="3" style="background-color:#cceeff;padding:0 1pt"></td><td style="background-color:#cceeff;padding:2px 0 2px 1pt;text-align:left;vertical-align:bottom">$</td><td style="background-color:#cceeff;padding:2px 0;text-align:right;vertical-align:bottom">(6,851)</td><td style="background-color:#cceeff;padding:2px 1pt 2px 0;text-align:right;vertical-align:bottom"></td><td colspan="3" style="background-color:#cceeff;padding:0 1pt"></td><td style="background-color:#cceeff;padding:2px 0 2px 1pt;text-align:left;vertical-align:bottom">$</td><td style="background-color:#cceeff;padding:2px 0;text-align:right;vertical-align:bottom">— </td><td style="background-color:#cceeff;padding:2px 1pt 2px 0;text-align:right;vertical-align:bottom"></td><td colspan="3" style="background-color:#cceeff;padding:0 1pt"></td>

<td style="background-color:#cceeff;padding:2px 0 2px 1pt;text-align:left;vertical-align:bottom">$</td><td style="background-color:#cceeff;padding:2px 0;text-align:right;vertical-align:bottom">(42,344)</td><td style="background-color:#cceeff;padding:2px 1pt 2px 0;text-align:right;vertical-align:bottom"></td><td colspan="3" style="background-color:#cceeff;padding:0 1pt"></td><td style="background-color:#cceeff;padding:2px 0 2px 1pt;text-align:left;vertical-align:bottom"><span style="color:#000000;font-family:'Times New Roman',sans-serif;font-size:10pt;font-weight:400;line-height:100%">$</td><td style="background-color:#cceeff;padding:2px 0;text-align:right;vertical-align:bottom">25,084 </td><td style="background-color:#cceeff;padding:2px 1pt 2px 0;text-align:right;vertical-align:bottom"></td></tr><tr><td colspan="3" style="background-color:#ffffff;padding:2px 1pt;text-align:left;vertical-align:bottom">Liabilities:</td><td colspan="3" style="background-color:#ffffff;padding:0 1pt"></td><td colspan="3" style="background-color:#ffffff;padding:0 1pt"></td><td colspan="3" style="background-color:#ffffff;padding:0 1pt"></td><td colspan="3" style="background-color:#ffffff;padding:0 1pt"></td><td colspan="3" style="background-color:#ffffff;padding:0 1pt"></td><td colspan="3" style="background-color:#ffffff;padding:0 1pt"></td><td colspan="3" style="background-color:#ffffff;padding:0 1pt"></td><td colspan="3" style="background-color:#ffffff;padding:0 1pt"></td><td colspan="3" style="background-color:#ffffff;padding:0 1pt"></td></tr><tr><td colspan="3" style="background-color:#cceeff;padding:2px 1pt 2px 7.75pt;text-align:left;vertical-align:bottom">Financial derivatives - liabilities</td><td colspan="3" style="background-color:#cceeff;padding:0 1pt"></td><td colspan="2" style="background-color:#cceeff;padding:2px 0 2px 1pt;text-align:right;vertical-align:bottom">(7,329)</td><td style="background-color:#cceeff;padding:2px 1pt 2px 0;text-align:right;vertical-align:bottom"></td><td colspan="3" style="background-color:#cceeff;padding:0 1pt"></td><td colspan="2" style="background-color:#cceeff;padding:2px 0 2px 1pt;text-align:right;vertical-align:bottom">6,851 </td><td style="background-color:#cceeff;padding:2px 1pt 2px 0;text-align:right;vertical-align:bottom"></td><td colspan="3" style="background-color:#cceeff;padding:0 1pt"></td><td colspan="2" style="background-color:#cceeff;padding:2px 0 2px 1pt;text-align:right;vertical-align:bottom">— </td><td style="background-color:#cceeff;padding:2px 1pt 2px 0;text-align:right;vertical-align:bottom"></td><td colspan="3" style="background-color:#cceeff;padding:0 1pt"></td><td colspan="2" style="background-color:#cceeff;padding:2px 0 2px 1pt;text-align:right;vertical-align:bottom">374 </td><td style="background-color:#cceeff;padding:2px 1pt 2px 0;text-align:right;vertical-align:bottom"></td><td colspan="3" style="background-color:#cceeff;padding:0 1pt"></td><td colspan="2" style="background-color:#cceeff;padding:2px 0 2px 1pt;text-align:right;vertical-align:bottom">(104)</td><td style="background-color:#cceeff;padding:2px 1pt 2px 0;text-align:right;vertical-align:bottom"></td></tr><tr><td colspan="3" style="background-color:#ffffff;padding:2px 1pt 2px 7.75pt;text-align:left;vertical-align:bottom">Repurchase agreements</td><td colspan="3" style="background-color:#ffffff;padding:0 1pt"></td><td colspan="2" style="background-color:#ffffff;padding:2px 0 2px 1pt;text-align:right;vertical-align:bottom">(729,543)</td><td style="background-color:#ffffff;padding:2px 1pt 2px 0;text-align:right;vertical-align:bottom"></td><td colspan="3" style="background-color:#ffffff;padding:0 1pt"></td><td colspan="2" style="background-color:#ffffff;padding:2px 0 2px 1pt;text-align:right;vertical-align:bottom">— </td><td style="background-color:#ffffff;padding:2px 1pt 2px 0;text-align:right;vertical-align:bottom"></td><td colspan="3" style="background-color:#ffffff;padding:0 1pt"></td><td colspan="2" style="background-color:#ffffff;padding:2px 0 2px 1pt;text-align:right;vertical-align:bottom">740,748 </td><td style="background-color:#ffffff;padding:2px 1pt 2px 0;text-align:right;vertical-align:bottom"></td><td colspan="3" style="background-color:#ffffff;padding:0 1pt"></td><td colspan="2" style="background-color:#ffffff;padding:2px 0 2px 1pt;text-align:right;vertical-align:bottom">(11,205)</td><td style="background-color:#ffffff;padding:2px 1pt 2px 0;text-align:right;vertical-align:bottom"></td><td colspan="3" style="background-color:#ffffff;padding:0 1pt"></td><td colspan="2" style="background-color:#ffffff;padding:2px 0 2px 1pt;text-align:right;vertical-align:bottom">— </td><td style="background-color:#ffffff;padding:2px 1pt 2px 0;text-align:right;vertical-align:bottom"></td></tr></table> (1)In the Company's Consolidated Balance Sheet, all balances associated with repurchase and reverse repurchase agreements and financial derivatives are presented on a gross basis. (2)For the purpose of this presentation, for each row the total amount of financial instruments transferred or pledged and cash collateral (received) or pledged may not exceed the applicable gross amount of assets or (liabilities) as presented here. Therefore, the Company has reduced the amount of financial instruments transferred or pledged as collateral related to the Company's repurchase agreements and cash collateral pledged on the Company's

financial derivative assets and liabilities. As of December 31, 2023, the fair value of financial instruments
transferred or pledged as collateral on the Company's repurchase agreements, net of the fair value of any
financial instruments received by the Company as a result of margin calls, were $790.6 million. As of December
31, 2023, total cash collateral (received) pledged on financial derivative assets and financial derivative liabilities
excludes $1.4 million and $0.1 million, respectively, of net excess cash collateral.</div><div
style="padding-left:18pt;text-indent:-18pt"><span style="color:#000000;font-family:'Times New Roman',sans-
serif;font-size:8pt;font-weight:400;line-height:120%">(3)<span style="color:#000000;font-family:'Times
New Roman',sans-serif;font-size:8pt;font-weight:400;line-height:120%;padding-left:8.68pt">When collateral is
pledged to or pledged by a counterparty, it is often pledged or posted with respect to all positions with such
counterparty, and in such cases such collateral cannot be specifically identified as relating to a particular asset
or liability. As a result, in preparing the above table, the Company has made assumptions in allocating pledged or
posted collateral among the various rows.</div><div style="margin-top:9pt;text-indent:22.5pt"><span
style="color:#000000;font-family:'Times New Roman',sans-serif;font-size:10pt;font-weight:400;line-
height:120%">The following tables present information about certain assets and liabilities representing financial
instruments as of June 30, 2024 and December 31, 2023. The Company has not previously entered into master
netting agreements with any of its counterparties. Certain of the Company's repurchase and reverse repurchase
agreements and financial derivative transactions are governed by underlying agreements that generally provide a
right of net settlement, as well as a right of offset in the event of default or in the event of a bankruptcy of either
party to the transaction.</div><div style="margin-top:9pt"><span style="color:#000000;font-
family:'Times New Roman',sans-serif;font-size:10pt;font-weight:700;line-height:120%">June 30, 2024:
<table style="border-collapse:collapse;display:inline-table;margin-bottom:5pt;vertical-align:text-
bottom;width:99.561%"><tr><td style="width:1.0%"></td><td style="width:27.093%"></td><td
style="width:0.1%"></td><td style="width:0.1%"></td><td style="width:0.534%"></td><td
style="width:0.1%"></td><td style="width:1.0%"></td><td style="width:17.108%"></td><td
style="width:0.1%"></td><td style="width:0.1%"></td><td style="width:0.534%"></td><td
style="width:0.1%"></td><td style="width:1.0%"></td><td style="width:11.381%"></td><td
style="width:0.1%"></td><td style="width:0.1%"></td><td style="width:0.534%"></td><td
style="width:0.1%"></td><td style="width:1.0%"></td><td style="width:11.381%"></td><td
style="width:0.1%"></td><td style="width:0.1%"></td><td style="width:0.534%"></td><td
style="width:0.1%"></td><td style="width:1.0%"></td><td style="width:11.381%"></td><td
style="width:0.1%"></td><td style="width:0.1%"></td><td style="width:0.534%"></td><td
style="width:0.1%"></td><td style="width:1.0%"></td><td style="width:11.386%"></td><td
style="width:0.1%"></td></tr><tr><td colspan="3" style="padding:2px 1pt;text-align:left;vertical-
align:bottom"><span style="color:#000000;font-family:'Times New Roman',sans-serif;font-size:9pt;font-
weight:700;line-height:100%">Description</td><td colspan="3" style="padding:0 1pt"></td><td
colspan="3" style="padding:2px 1pt;text-align:left;vertical-align:bottom"><div style="text-align:center"><span
style="color:#000000;font-family:'Times New Roman',sans-serif;font-size:9pt;font-weight:700;line-
height:100%">Amount of Assets (Liabilities) Presented in the Consolidated Balance Sheet<span
style="color:#000000;font-family:'Times New Roman',sans-serif;font-size:5.85pt;font-weight:700;line-
height:100%;position:relative;top:-3.15pt;vertical-align:baseline">(1)</div></td><td colspan="3"
style="padding:0 1pt"></td><td colspan="3" style="padding:2px 1pt;text-align:left;vertical-align:bottom"><div
style="text-align:center"><span style="color:#000000;font-family:'Times New Roman',sans-serif;font-
size:9pt;font-weight:700;line-height:100%">Financial Instruments<span style="color:#000000;font-
family:'Times New Roman',sans-serif;font-size:5.85pt;font-weight:700;line-
height:100%;position:relative;top:-3.15pt;vertical-align:baseline"> <span style="color:#000000;font-
family:'Times New Roman',sans-serif;font-size:9pt;font-weight:700;line-height:100%">Available for
Offset</div></td><td colspan="3" style="padding:0 1pt"></td><td colspan="3" style="padding:2px
1pt;text-align:left;vertical-align:bottom"><div style="text-align:center"><span style="color:#000000;font-
family:'Times New Roman',sans-serif;font-size:9pt;font-weight:700;line-height:100%">Financial Instruments
Transferred or Pledged as Collateral<span style="color:#000000;font-family:'Times New Roman',sans-
serif;font-size:5.85pt;font-weight:700;line-height:100%;position:relative;top:-3.15pt;vertical-align:baseline">(2)
(3)</div></td><td colspan="3" style="padding:0 1pt"></td><td colspan="3" style="padding:2px
1pt;text-align:left;vertical-align:bottom"><div style="text-align:center"><span style="color:#000000;font-
family:'Times New Roman',sans-serif;font-size:9pt;font-weight:700;line-height:100%">Cash Collateral (Received)
Pledged<span style="color:#000000;font-family:'Times New Roman',sans-serif;font-size:5.85pt;font-
weight:700;line-height:100%;position:relative;top:-3.15pt;vertical-align:baseline">(2)(3)</div></td><td
colspan="3" style="padding:0 1pt"></td><td colspan="3" style="padding:2px 1pt;text-align:center;vertical-
align:bottom"><span style="color:#000000;font-family:'Times New Roman',sans-serif;font-size:9pt;font-
weight:700;line-height:100%">Net Amount</td></tr><tr><td colspan="3" style="background-
color:#cceeff;border-top:1pt solid #000000;padding:2px 1pt;text-align:left;vertical-align:bottom"><span
style="color:#000000;font-family:'Times New Roman',sans-serif;font-size:8pt;font-style:italic;font-
weight:400;line-height:100%">(In thousands)</td><td colspan="3" style="background-
color:#cceeff;padding:0 1pt"></td><td colspan="3" style="background-color:#cceeff;border-top:1pt solid
#000000;padding:0 1pt"></td><td colspan="3" style="background-color:#cceeff;padding:0 1pt"></td><td
colspan="3" style="background-color:#cceeff;border-top:1pt solid #000000;padding:0 1pt"></td><td
colspan="3" style="background-color:#cceeff;padding:0 1pt"></td><td colspan="3" style="background-
color:#cceeff;border-top:1pt solid #000000;padding:0 1pt"></td><td colspan="3" style="background-
color:#cceeff;padding:0 1pt"></td><td colspan="3" style="background-color:#cceeff;border-top:1pt solid
#000000;padding:0 1pt"></td><td colspan="3" style="background-color:#cceeff;padding:0 1pt"></td><td
colspan="3" style="background-color:#cceeff;border-top:1pt solid #000000;padding:0 1pt"></td></tr><tr><td
colspan="3" style="background-color:#ffffff;padding:2px 1pt;text-align:left;vertical-align:bottom"><span
style="color:#000000;font-family:'Times New Roman',sans-serif;font-size:10pt;font-weight:700;line-
height:100%">Assets:</td><td colspan="3" style="background-color:#ffffff;padding:0 1pt"></td><td
colspan="3" style="background-color:#ffffff;padding:0 1pt"></td><td colspan="3" style="background-
color:#ffffff;padding:0 1pt"></td><td colspan="3" style="background-color:#ffffff;padding:0 1pt"></td><td
colspan="3" style="background-color:#ffffff;padding:0 1pt"></td><td colspan="3" style="background-
color:#ffffff;padding:0 1pt"></td><td colspan="3" style="background-color:#ffffff;padding:0 1pt"></td><td
colspan="3" style="background-color:#ffffff;padding:0 1pt"></td><td colspan="3" style="background-

color:#ffffff;padding:0 1pt"></td><td colspan="3" style="background-color:#ffffff;padding:0 1pt"></td></tr>
<tr><td colspan="3" style="background-color:#cceeff;padding:2px 1pt 2px 7.75pt;text-align:left;vertical-
align:bottom"><span style="color:#000000;font-family:'Times New Roman',sans-serif;font-size:10pt;font-
weight:400;line-height:100%">Financial derivatives-assets</td><td colspan="3" style="background-
color:#cceeff;padding:0 1pt"></td><td style="background-color:#cceeff;padding:2px 0 2px 1pt;text-
align:left;vertical-align:bottom"><span style="color:#000000;font-family:'Times New Roman',sans-serif;font-
size:10pt;font-weight:400;line-height:100%">$</td><td style="background-color:#cceeff;padding:2px
0;text-align:right;vertical-align:bottom"><span style="color:#000000;font-family:'Times New Roman',sans-
serif;font-size:10pt;font-weight:400;line-height:100%">80,834 </td><td style="background-
color:#cceeff;padding:2px 1pt 2px 0;text-align:right;vertical-align:bottom"></td><td colspan="3"
style="background-color:#cceeff;padding:0 1pt"></td><td style="background-color:#cceeff;padding:2px 0 2px
1pt;text-align:left;vertical-align:bottom"><span style="color:#000000;font-family:'Times New Roman',sans-
serif;font-size:10pt;font-weight:400;line-height:100%">$</td><td style="background-
color:#cceeff;padding:2px 0;text-align:right;vertical-align:bottom"><span style="color:#000000;font-
family:'Times New Roman',sans-serif;font-size:10pt;font-weight:400;line-height:100%">(6,262)</td><td
style="background-color:#cceeff;padding:2px 1pt 2px 0;text-align:right;vertical-align:bottom"></td><td
colspan="3" style="background-color:#cceeff;padding:0 1pt"></td><td style="background-
color:#cceeff;padding:2px 0 2px 1pt;text-align:left;vertical-align:bottom"><span style="color:#000000;font-
family:'Times New Roman',sans-serif;font-size:10pt;font-weight:400;line-height:100%">$</td><td
style="background-color:#cceeff;padding:2px 0;text-align:right;vertical-align:bottom"><span
style="color:#000000;font-family:'Times New Roman',sans-serif;font-size:10pt;font-weight:400;line-
height:100%">— </td><td style="background-color:#cceeff;padding:2px 1pt 2px 0;text-
align:right;vertical-align:bottom"></td><td colspan="3" style="background-color:#cceeff;padding:0 1pt"></td>
<td style="background-color:#cceeff;padding:2px 0 2px 1pt;text-align:left;vertical-align:bottom"><span
style="color:#000000;font-family:'Times New Roman',sans-serif;font-size:10pt;font-weight:400;line-
height:100%">$</td><td style="background-color:#cceeff;padding:2px 0;text-align:right;vertical-
align:bottom"><span style="color:#000000;font-family:'Times New Roman',sans-serif;font-size:10pt;font-
weight:400;line-height:100%">(54,445)</td><td style="background-color:#cceeff;padding:2px 1pt 2px
0;text-align:right;vertical-align:bottom"></td><td colspan="3" style="background-color:#cceeff;padding:0 1pt">
</td><td style="background-color:#cceeff;padding:2px 0 2px 1pt;text-align:left;vertical-align:bottom"><span
style="color:#000000;font-family:'Times New Roman',sans-serif;font-size:10pt;font-weight:400;line-
height:100%">$</td><td style="background-color:#cceeff;padding:2px 0;text-align:right;vertical-
align:bottom"><span style="color:#000000;font-family:'Times New Roman',sans-serif;font-size:10pt;font-
weight:400;line-height:100%">20,127 </td><td style="background-color:#cceeff;padding:2px 1pt 2px
0;text-align:right;vertical-align:bottom"></td></tr><tr><td colspan="3" style="background-
color:#ffffff;padding:2px 1pt 2px 7.75pt;text-align:left;vertical-align:bottom"><span style="color:#000000;font-
family:'Times New Roman',sans-serif;font-size:10pt;font-weight:400;line-height:100%">Reverse repurchase
agreements</td><td colspan="3" style="background-color:#ffffff;padding:0 1pt"></td><td colspan="2"
style="background-color:#ffffff;padding:2px 0 2px 1pt;text-align:right;vertical-align:bottom"><span
style="color:#000000;font-family:'Times New Roman',sans-serif;font-size:10pt;font-weight:400;line-
height:100%">16,405 </td><td style="background-color:#ffffff;padding:2px 1pt 2px 0;text-
align:right;vertical-align:bottom"></td><td colspan="3" style="background-color:#ffffff;padding:0 1pt"></td>
<td colspan="2" style="background-color:#ffffff;padding:2px 0 2px 1pt;text-align:right;vertical-align:bottom">
<span style="color:#000000;font-family:'Times New Roman',sans-serif;font-size:10pt;font-weight:400;line-
height:100%">— </td><td style="background-color:#ffffff;padding:2px 1pt 2px 0;text-
align:right;vertical-align:bottom"></td><td colspan="3" style="background-color:#ffffff;padding:0 1pt"></td>
<td colspan="2" style="background-color:#ffffff;padding:2px 0 2px 1pt;text-align:right;vertical-align:bottom">
<span style="color:#000000;font-family:'Times New Roman',sans-serif;font-size:10pt;font-weight:400;line-
height:100%">(16,405)</td><td style="background-color:#ffffff;padding:2px 1pt 2px 0;text-
align:right;vertical-align:bottom"></td><td colspan="3" style="background-color:#ffffff;padding:0 1pt"></td>
<td colspan="2" style="background-color:#ffffff;padding:2px 0 2px 1pt;text-align:right;vertical-align:bottom">
<span style="color:#000000;font-family:'Times New Roman',sans-serif;font-size:10pt;font-weight:400;line-
height:100%">— </td><td style="background-color:#ffffff;padding:2px 1pt 2px 0;text-
align:right;vertical-align:bottom"></td><td colspan="3" style="background-color:#ffffff;padding:0 1pt"></td>
<td colspan="2" style="background-color:#ffffff;padding:2px 0 2px 1pt;text-align:right;vertical-align:bottom">
<span style="color:#000000;font-family:'Times New Roman',sans-serif;font-size:10pt;font-weight:400;line-
height:100%">— </td><td style="background-color:#ffffff;padding:2px 1pt 2px 0;text-
align:right;vertical-align:bottom"></td></tr><tr><td colspan="3" style="background-color:#cceeff;padding:2px
1pt;text-align:left;vertical-align:bottom"><span style="color:#000000;font-family:'Times New Roman',sans-
serif;font-size:10pt;font-weight:700;line-height:100%">Liabilities:</td><td colspan="3"
style="background-color:#cceeff;padding:0 1pt"></td><td colspan="3" style="background-
color:#cceeff;padding:0 1pt"></td><td colspan="3" style="background-color:#cceeff;padding:0 1pt"></td><td
colspan="3" style="background-color:#cceeff;padding:0 1pt"></td><td colspan="3" style="background-
color:#cceeff;padding:0 1pt"></td><td colspan="3" style="background-color:#cceeff;padding:0 1pt"></td><td
colspan="3" style="background-color:#cceeff;padding:0 1pt"></td><td colspan="3" style="background-
color:#cceeff;padding:0 1pt"></td><td colspan="3" style="background-color:#cceeff;padding:0 1pt"></td><td
colspan="3" style="background-color:#cceeff;padding:0 1pt"></td></tr><tr><td colspan="3"
style="background-color:#ffffff;padding:2px 1pt 2px 7.75pt;text-align:left;vertical-align:bottom"><span
style="color:#000000;font-family:'Times New Roman',sans-serif;font-size:10pt;font-weight:400;line-
height:100%">Financial derivatives–liabilities</td><td colspan="3" style="background-
color:#ffffff;padding:0 1pt"></td><td colspan="2" style="background-color:#ffffff;padding:2px 0 2px 1pt;text-
align:right;vertical-align:bottom"><span style="color:#000000;font-family:'Times New Roman',sans-serif;font-
size:10pt;font-weight:400;line-height:100%">(6,720)</td><td style="background-
color:#ffffff;padding:2px 1pt 2px 0;text-align:right;vertical-align:bottom"></td><td colspan="3"
style="background-color:#ffffff;padding:0 1pt"></td><td colspan="2" style="background-
color:#ffffff;padding:2px 0 2px 1pt;text-align:right;vertical-align:bottom"><span style="color:#000000;font-
family:'Times New Roman',sans-serif;font-size:10pt;font-weight:400;line-height:100%">6,262 </td><td
style="background-color:#ffffff;padding:2px 1pt 2px 0;text-align:right;vertical-align:bottom"></td><td

colspan="3" style="background-color:#ffffff;padding:0 1pt"></td><td colspan="2" style="background-color:#ffffff;padding:2px 0 2px 1pt;text-align:right;vertical-align:bottom">— </td><td style="background-color:#ffffff;padding:2px 1pt 2px 0;text-align:right;vertical-align:bottom"></td><td colspan="3" style="background-color:#ffffff;padding:0 1pt"></td><td colspan="2" style="background-color:#ffffff;padding:2px 0 2px 1pt;text-align:right;vertical-align:bottom">375 </td><td style="background-color:#ffffff;padding:2px 1pt 2px 0;text-align:right;vertical-align:bottom"></td><td colspan="3" style="background-color:#ffffff;padding:0 1pt"></td><td colspan="2" style="background-color:#ffffff;padding:2px 0 2px 1pt;text-align:right;vertical-align:bottom">(83)</td><td style="background-color:#ffffff;padding:2px 1pt 2px 0;text-align:right;vertical-align:bottom"></td></tr><tr><td colspan="3" style="background-color:#cceeff;padding:2px 1pt 2px 7.75pt;text-align:left;vertical-align:bottom">Repurchase agreements</td><td colspan="3" style="background-color:#cceeff;padding:0 1pt"></td><td colspan="2" style="background-color:#cceeff;padding:2px 0 2px 1pt;text-align:right;vertical-align:bottom">(578,503)</td><td style="background-color:#cceeff;padding:2px 1pt 2px 0;text-align:right;vertical-align:bottom"></td><td colspan="3" style="background-color:#cceeff;padding:0 1pt"></td><td colspan="2" style="background-color:#cceeff;padding:2px 0 2px 1pt;text-align:right;vertical-align:bottom">— </td><td style="background-color:#cceeff;padding:2px 1pt 2px 0;text-align:right;vertical-align:bottom"></td><td colspan="3" style="background-color:#cceeff;padding:0 1pt"></td><td colspan="2" style="background-color:#cceeff;padding:2px 0 2px 1pt;text-align:right;vertical-align:bottom">580,654 </td><td style="background-color:#cceeff;padding:2px 1pt 2px 0;text-align:right;vertical-align:bottom"></td><td colspan="3" style="background-color:#cceeff;padding:0 1pt"></td><td colspan="2" style="background-color:#cceeff;padding:2px 0 2px 1pt;text-align:right;vertical-align:bottom">(2,151)</td><td style="background-color:#cceeff;padding:2px 1pt 2px 0;text-align:right;vertical-align:bottom"></td><td colspan="3" style="background-color:#cceeff;padding:0 1pt"></td><td colspan="2" style="background-color:#cceeff;padding:2px 0 2px 1pt;text-align:right;vertical-align:bottom">— </td><td style="background-color:#cceeff;padding:2px 1pt 2px 0;text-align:right;vertical-align:bottom"></td></tr></table> (1)In the Company's Consolidated Balance Sheet, all balances associated with repurchase and reverse repurchase agreements and financial derivatives are presented on a gross basis. (2)For the purpose of this presentation, for each row the total amount of financial instruments transferred or pledged and cash collateral (received) or pledged may not exceed the applicable gross amount of assets or (liabilities) as presented here. Therefore, the Company has reduced the amount of financial instruments transferred or pledged as collateral related to the Company's repurchase agreements and cash collateral pledged on the Company's financial derivative assets and liabilities. As of June 30, 2024, the fair value of financial instruments transferred or pledged as collateral on the Company's repurchase agreements, net of the fair value of any financial instruments received by the Company as the result of margin calls, were $623.2 million. As of June 30, 2024, total cash collateral (received) pledged on financial derivative assets and financial derivative liabilities excludes $2.0 million and $0.6 million, respectively, of net excess cash collateral. (3)When collateral is pledged to or pledged by a counterparty, it is often pledged or posted with respect to all positions with such counterparty, and in such cases such collateral cannot be specifically identified as relating to a particular asset or liability. As a result, in preparing the above table, the Company has made assumptions in allocating pledged or posted collateral among the various rows. December 31, 2023: <table style="border-collapse:collapse;display:inline-table;margin-bottom:5pt;vertical-align:text-bottom;width:99.561%"><tr><td style="width:1.0%"></td><td style="width:27.093%"></td><td style="width:0.1%"></td><td style="width:0.1%"></td><td style="width:0.534%"></td><td style="width:0.1%"></td><td style="width:1.0%"></td><td style="width:17.108%"></td><td style="width:0.1%"></td><td style="width:0.1%"></td><td style="width:0.534%"></td><td style="width:0.1%"></td><td style="width:1.0%"></td><td style="width:11.381%"></td><td style="width:0.1%"></td><td style="width:0.1%"></td><td style="width:0.534%"></td><td style="width:0.1%"></td><td style="width:1.0%"></td><td style="width:11.381%"></td><td style="width:0.1%"></td><td style="width:0.1%"></td><td style="width:0.534%"></td><td style="width:0.1%"></td><td style="width:1.0%"></td><td style="width:11.381%"></td><td style="width:0.1%"></td><td style="width:0.1%"></td><td style="width:0.534%"></td><td style="width:0.1%"></td><td style="width:1.0%"></td><td style="width:11.386%"></td><td style="width:0.1%"></td></tr><tr><td colspan="3" style="padding:2px 1pt;text-align:left;vertical-align:bottom">Description</td><td colspan="3" style="padding:0 1pt"></td><td colspan="3" style="padding:2px 1pt;text-align:left;vertical-align:bottom"> Amount of Assets (Liabilities) Presented in the Consolidated Balance Sheet<span

style="color:#000000;font-family:'Times New Roman',sans-serif;font-size:5.85pt;font-weight:700;line-height:100%;position:relative;top:-3.15pt;vertical-align:baseline">(1) </td><td colspan="3" style="padding:0 1pt"></td><td colspan="3" style="padding:2px 1pt;text-align:left;vertical-align:bottom"> Financial Instruments Available for Offset </td><td colspan="3" style="padding:0 1pt"></td><td colspan="3" style="padding:2px 1pt;text-align:left;vertical-align:bottom"> Financial Instruments Transferred or Pledged as Collateral(2)(3) </td><td colspan="3" style="padding:0 1pt"></td><td colspan="3" style="padding:2px 1pt;text-align:left;vertical-align:bottom"> Cash Collateral (Received) Pledged(2)(3) </td><td colspan="3" style="padding:0 1pt"></td><td colspan="3" style="padding:2px 1pt;text-align:center;vertical-align:bottom">Net Amount</td></tr><tr><td colspan="3" style="background-color:#cceeff;border-top:1pt solid #000000;padding:2px 1pt;text-align:left;vertical-align:bottom">(In thousands)</td><td colspan="3" style="background-color:#cceeff;padding:0 1pt"></td><td colspan="3" style="background-color:#cceeff;border-top:1pt solid #000000;padding:0 1pt"></td><td colspan="3" style="background-color:#cceeff;padding:0 1pt"></td><td colspan="3" style="background-color:#cceeff;border-top:1pt solid #000000;padding:0 1pt"></td><td colspan="3" style="background-color:#cceeff;padding:0 1pt"></td><td colspan="3" style="background-color:#cceeff;border-top:1pt solid #000000;padding:0 1pt"></td><td colspan="3" style="background-color:#cceeff;padding:0 1pt"></td><td colspan="3" style="background-color:#cceeff;border-top:1pt solid #000000;padding:0 1pt"></td><td colspan="3" style="background-color:#cceeff;padding:0 1pt"></td><td colspan="3" style="background-color:#cceeff;border-top:1pt solid #000000;padding:0 1pt"></td></tr><tr><td colspan="3" style="background-color:#ffffff;padding:2px 1pt;text-align:left;vertical-align:bottom">Assets:</td><td colspan="3" style="background-color:#ffffff;padding:0 1pt"></td><td colspan="3" style="background-color:#ffffff;padding:0 1pt"></td><td colspan="3" style="background-color:#ffffff;padding:0 1pt"></td><td colspan="3" style="background-color:#ffffff;padding:0 1pt"></td><td colspan="3" style="background-color:#ffffff;padding:0 1pt"></td><td colspan="3" style="background-color:#ffffff;padding:0 1pt"></td><td colspan="3" style="background-color:#ffffff;padding:0 1pt"></td><td colspan="3" style="background-color:#ffffff;padding:0 1pt"></td><td colspan="3" style="background-color:#ffffff;padding:0 1pt"></td></tr><tr><td colspan="3" style="background-color:#cceeff;padding:2px 1pt 2px 7.75pt;text-align:left;vertical-align:bottom">Financial derivatives-assets</td><td colspan="3" style="background-color:#cceeff;padding:0 1pt"></td><td style="background-color:#cceeff;padding:2px 0 2px 1pt;text-align:left;vertical-align:bottom">$</td><td style="background-color:#cceeff;padding:2px 0;text-align:right;vertical-align:bottom">74,279 </td><td style="background-color:#cceeff;padding:2px 1pt 2px 0;text-align:right;vertical-align:bottom"></td><td colspan="3" style="background-color:#cceeff;padding:0 1pt"></td><td style="background-color:#cceeff;padding:2px 0 2px 1pt;text-align:left;vertical-align:bottom">$</td><td style="background-color:#cceeff;padding:2px 0;text-align:right;vertical-align:bottom">(6,851)</td><td style="background-color:#cceeff;padding:2px 1pt 2px 0;text-align:right;vertical-align:bottom"></td><td colspan="3" style="background-color:#cceeff;padding:0 1pt"></td><td style="background-color:#cceeff;padding:2px 0 2px 1pt;text-align:left;vertical-align:bottom">$</td><td style="background-color:#cceeff;padding:2px 0;text-align:right;vertical-align:bottom">— </td><td style="background-color:#cceeff;padding:2px 1pt 2px 0;text-align:right;vertical-align:bottom"></td><td colspan="3" style="background-color:#cceeff;padding:0 1pt"></td><td style="background-color:#cceeff;padding:2px 0 2px 1pt;text-align:left;vertical-align:bottom"><span style="color:#000000;font-family:'Times New Roman',sans-serif;font-size:10pt;font-weight:400;line-height:100%">$</td><td style="background-color:#cceeff;padding:2px 0;text-align:right;vertical-align:bottom">(42,344)</td><td style="background-color:#cceeff;padding:2px 1pt 2px 0;text-align:right;vertical-align:bottom"></td><td colspan="3" style="background-color:#cceeff;padding:0 1pt"></td><td style="background-color:#cceeff;padding:2px 0 2px 1pt;text-align:left;vertical-align:bottom">$</td><td style="background-color:#cceeff;padding:2px 0;text-align:right;vertical-align:bottom">25,084 </td><td style="background-color:#cceeff;padding:2px 1pt 2px 0;text-align:right;vertical-align:bottom"></td></tr><tr><td colspan="3" style="background-color:#ffffff;padding:2px 1pt;text-align:left;vertical-align:bottom">Liabilities:</td><td colspan="3" style="background-color:#ffffff;padding:0 1pt"></td><td colspan="3" style="background-

color:#ffffff;padding:0 1pt"></td><td colspan="3" style="background-color:#ffffff;padding:0 1pt"></td><td colspan="3" style="background-color:#ffffff;padding:0 1pt"></td><td colspan="3" style="background-color:#ffffff;padding:0 1pt"></td><td colspan="3" style="background-color:#ffffff;padding:0 1pt"></td><td colspan="3" style="background-color:#ffffff;padding:0 1pt"></td><td colspan="3" style="background-color:#ffffff;padding:0 1pt"></td><td colspan="3" style="background-color:#ffffff;padding:0 1pt"></td></tr><tr><td colspan="3" style="background-color:#cceeff;padding:2px 1pt 2px 7.75pt;text-align:left;vertical-align:bottom">Financial derivatives-liabilities</td><td colspan="3" style="background-color:#cceeff;padding:0 1pt"></td><td colspan="2" style="background-color:#cceeff;padding:2px 0 2px 1pt;text-align:right;vertical-align:bottom">(7,329)</td><td style="background-color:#cceeff;padding:2px 1pt 2px 0;text-align:right;vertical-align:bottom"></td><td colspan="3" style="background-color:#cceeff;padding:0 1pt"></td><td colspan="2" style="background-color:#cceeff;padding:2px 0 2px 1pt;text-align:right;vertical-align:bottom">6,851 </td><td style="background-color:#cceeff;padding:2px 1pt 2px 0;text-align:right;vertical-align:bottom"></td><td colspan="3" style="background-color:#cceeff;padding:0 1pt"></td><td colspan="2" style="background-color:#cceeff;padding:2px 0 2px 1pt;text-align:right;vertical-align:bottom">— </td><td style="background-color:#cceeff;padding:2px 1pt 2px 0;text-align:right;vertical-align:bottom"></td><td colspan="3" style="background-color:#cceeff;padding:0 1pt"></td><td colspan="2" style="background-color:#cceeff;padding:2px 0 2px 1pt;text-align:right;vertical-align:bottom">374 </td><td style="background-color:#cceeff;padding:2px 1pt 2px 0;text-align:right;vertical-align:bottom"></td><td colspan="3" style="background-color:#cceeff;padding:0 1pt"></td><td colspan="2" style="background-color:#cceeff;padding:2px 0 2px 1pt;text-align:right;vertical-align:bottom">(104)</td><td style="background-color:#cceeff;padding:2px 1pt 2px 0;text-align:right;vertical-align:bottom"></td></tr><tr><td colspan="3" style="background-color:#ffffff;padding:2px 1pt 2px 7.75pt;text-align:left;vertical-align:bottom">Repurchase agreements</td><td colspan="3" style="background-color:#ffffff;padding:0 1pt"></td><td colspan="2" style="background-color:#ffffff;padding:2px 0 2px 1pt;text-align:right;vertical-align:bottom">(729,543)</td><td style="background-color:#ffffff;padding:2px 1pt 2px 0;text-align:right;vertical-align:bottom"></td><td colspan="3" style="background-color:#ffffff;padding:0 1pt"></td><td colspan="2" style="background-color:#ffffff;padding:2px 0 2px 1pt;text-align:right;vertical-align:bottom">— </td><td style="background-color:#ffffff;padding:2px 1pt 2px 0;text-align:right;vertical-align:bottom"></td><td colspan="3" style="background-color:#ffffff;padding:0 1pt"></td><td colspan="2" style="background-color:#ffffff;padding:2px 0 2px 1pt;text-align:right;vertical-align:bottom">740,748 </td><td style="background-color:#ffffff;padding:2px 1pt 2px 0;text-align:right;vertical-align:bottom"></td><td colspan="3" style="background-color:#ffffff;padding:0 1pt"></td><td colspan="2" style="background-color:#ffffff;padding:2px 0 2px 1pt;text-align:right;vertical-align:bottom">(11,205)</td><td style="background-color:#ffffff;padding:2px 1pt 2px 0;text-align:right;vertical-align:bottom"></td><td colspan="3" style="background-color:#ffffff;padding:0 1pt"></td><td colspan="2" style="background-color:#ffffff;padding:2px 0 2px 1pt;text-align:right;vertical-align:bottom">— </td><td style="background-color:#ffffff;padding:2px 1pt 2px 0;text-align:right;vertical-align:bottom"></td></tr></table> (1)In the Company's Consolidated Balance Sheet, all balances associated with repurchase and reverse repurchase agreements and financial derivatives are presented on a gross basis. (2)For the purpose of this presentation, for each row the total amount of financial instruments transferred or pledged and cash collateral (received) or pledged may not exceed the applicable gross amount of assets or (liabilities) as presented here. Therefore, the Company has reduced the amount of financial instruments transferred or pledged as collateral related to the Company's repurchase agreements and cash collateral pledged on the Company's financial derivative assets and liabilities. As of December 31, 2023, the fair value of financial instruments transferred or pledged as collateral on the Company's repurchase agreements, net of the fair value of any financial instruments received by the Company as a result of margin calls, were $790.6 million. As of December 31, 2023, total cash collateral (received) pledged on financial derivative assets and financial derivative liabilities excludes $1.4 million and $0.1 million, respectively, of net excess cash collateral. (3)When collateral is pledged to or pledged by a counterparty, it is often pledged or posted with respect to all positions with such counterparty, and in such cases such collateral cannot be specifically identified as relating to a particular asset or liability. As a result, in preparing the above table, the Company has made assumptions in allocating pledged or posted collateral among the various rows.
8083400062620000544450002012700016405000016405000006720000626200003750008300057850300005
Per Share Basic earnings per share, or "EPS," is

*calculated by dividing net income (loss) for the period by the weighted average of the Company's common shares outstanding for the period. Diluted EPS takes into account the effect of outstanding dilutive instruments, such as share options and warrants, if any, and uses the average share price for the period in determining the number of incremental shares that are to be added to the weighted average number of shares outstanding. As of June 30, 2024 and December 31, 2023, the Company did not have any dilutive instruments outstanding. *
* The following table presents a reconciliation of the earnings/(losses) and shares used in calculating basic EPS for the three- and six-month periods ended June 30, 2024 and 2023: <table style="border-collapse:collapse;display:inline-table;margin-bottom:5pt;vertical-align:text-bottom;width:99.853%"><tr><td style="width:1.0%"></td><td style="width:44.434%"></td><td style="width:0.1%"></td><td style="width:0.1%"></td><td style="width:0.532%"></td><td style="width:0.1%"></td><td style="width:1.0%"></td><td style="width:11.784%"></td><td style="width:0.1%"></td><td style="width:0.1%"></td><td style="width:0.532%"></td><td style="width:0.1%"></td><td style="width:1.0%"></td><td style="width:11.784%"></td><td style="width:0.1%"></td><td style="width:0.1%"></td><td style="width:0.532%"></td><td style="width:0.1%"></td><td style="width:1.0%"></td><td style="width:11.784%"></td><td style="width:0.1%"></td><td style="width:0.1%"></td><td style="width:0.532%"></td><td style="width:0.1%"></td><td style="width:1.0%"></td><td style="width:11.786%"></td><td style="width:0.1%"></td></tr><tr><td colspan="3" style="padding:0 1pt"></td><td colspan="3" style="padding:0 1pt"></td><td colspan="9" style="border-bottom:1pt solid #000000;padding:2px 1pt;text-align:center;vertical-align:bottom">Three-Month Period Ended</td><td colspan="3" style="padding:0 1pt"></td><td colspan="9" style="border-bottom:1pt solid #000000;padding:2px 1pt;text-align:center;vertical-align:bottom">Six-Month Period Ended</td></tr><tr><td colspan="3" style="padding:2px 1pt;text-align:left;vertical-align:bottom">(In thousands except for share amounts)</td><td colspan="3" style="padding:0 1pt"></td><td colspan="3" style="border-top:1pt solid #000000;padding:2px 1pt;text-align:center;vertical-align:bottom">June 30, 2024</td><td colspan="3" style="border-top:1pt solid #000000;padding:0 1pt"></td><td colspan="3" style="border-top:1pt solid #000000;padding:2px 1pt;text-align:center;vertical-align:bottom">June 30, 2023</td><td colspan="3" style="padding:0 1pt"></td><td colspan="3" style="border-top:1pt solid #000000;padding:2px 1pt;text-align:center;vertical-align:bottom">June 30, 2024</td><td colspan="3" style="border-top:1pt solid #000000;padding:0 1pt"></td><td colspan="3" style="border-top:1pt solid #000000;padding:2px 1pt;text-align:center;vertical-align:bottom">June 30, 2023</td></tr><tr><td colspan="3" style="background-color:#cceeff;padding:2px 1pt;text-align:left;vertical-align:bottom">Numerator:</td><td colspan="3" style="background-color:#cceeff;padding:0 1pt"></td><td colspan="3" style="background-color:#cceeff;border-top:1pt solid #000000;padding:0 1pt"></td><td colspan="3" style="background-color:#cceeff;padding:0 1pt"></td><td colspan="3" style="background-color:#cceeff;border-top:1pt solid #000000;padding:0 1pt"></td><td colspan="3" style="background-color:#cceeff;padding:0 1pt"></td><td colspan="3" style="background-color:#cceeff;border-top:1pt solid #000000;padding:0 1pt"></td><td colspan="3" style="background-color:#cceeff;padding:0 1pt"></td><td colspan="3" style="background-color:#cceeff;border-top:1pt solid #000000;padding:0 1pt"></td></tr><tr><td colspan="3" style="background-color:#ffffff;padding:2px 1pt;text-align:left;vertical-align:bottom"> Net income (loss) </td><td colspan="3" style="background-color:#ffffff;padding:0 1pt"></td><td style="background-color:#ffffff;padding:2px 0 2px 1pt;text-align:left;vertical-align:bottom">$</td><td style="background-color:#ffffff;padding:2px 0;text-align:right;vertical-align:bottom">(815)</td><td style="background-color:#ffffff;padding:2px 1pt 2px 0;text-align:right;vertical-align:bottom"></td><td colspan="3" style="background-color:#ffffff;padding:0 1pt"></td><td style="background-color:#ffffff;padding:2px 0 2px 1pt;text-align:left;vertical-align:bottom">$</td><td style="background-color:#ffffff;padding:2px 0;text-align:right;vertical-align:bottom">1,203 </td><td style="background-color:#ffffff;padding:2px 1pt 2px 0;text-align:right;vertical-align:bottom"></td><td colspan="3" style="background-color:#ffffff;padding:0 1pt"></td><td style="background-color:#ffffff;padding:2px 0 2px 1pt;text-align:left;vertical-align:bottom">$</td><td style="background-color:#ffffff;padding:2px 0;text-align:right;vertical-align:bottom">3,146 </td><td style="background-color:#ffffff;padding:2px 1pt 2px 0;text-align:right;vertical-align:bottom"></td><td colspan="3" style="background-color:#ffffff;padding:0 1pt"></td><td style="background-color:#ffffff;padding:2px 0 2px 1pt;text-align:left;vertical-align:bottom"><span style="color:#000000;font-family:'Times New Roman',sans-serif;font-size:10pt;font-weight:400;line-height:100%">$</td><td style="background-color:#ffffff;padding:2px 0;text-align:right;vertical-align:bottom">3,540 </td><td style="background-color:#ffffff;padding:2px 1pt 2px 0;text-align:right;vertical-align:bottom"></td></tr><tr><td colspan="3" style="background-*

color:#cceeff;padding:2px 1pt;text-align:left;vertical-align:bottom">Denominator:</td><td colspan="3" style="background-color:#cceeff;padding:0 1pt"></td><td colspan="3" style="background-color:#cceeff;border-top:1pt solid #000000;padding:0 1pt"></td><td colspan="3" style="background-color:#cceeff;padding:0 1pt"></td><td colspan="3" style="background-color:#cceeff;border-top:1pt solid #000000;padding:0 1pt"></td><td colspan="3" style="background-color:#cceeff;padding:0 1pt"></td><td colspan="3" style="background-color:#cceeff;border-top:1pt solid #000000;padding:0 1pt"></td><td colspan="3" style="background-color:#cceeff;padding:0 1pt"></td><td colspan="3" style="background-color:#cceeff;border-top:1pt solid #000000;padding:0 1pt"></td></tr><tr><td colspan="3" style="background-color:#ffffff;padding:2px 1pt;text-align:left;vertical-align:bottom"> Basic and diluted weighted average shares outstanding </td><td colspan="3" style="background-color:#ffffff;padding:0 1pt"></td><td colspan="2" style="background-color:#ffffff;padding:2px 0 2px 1pt;text-align:right;vertical-align:bottom">20,354,062 </td><td style="background-color:#ffffff;padding:2px 1pt 2px 0;text-align:right;vertical-align:bottom"></td><td colspan="3" style="background-color:#ffffff;padding:0 1pt"></td><td colspan="2" style="background-color:#ffffff;padding:2px 0 2px 1pt;text-align:right;vertical-align:bottom">13,935,821 </td><td style="background-color:#ffffff;padding:2px 1pt 2px 0;text-align:right;vertical-align:bottom"></td><td colspan="3" style="background-color:#ffffff;padding:0 1pt"></td><td colspan="2" style="background-color:#ffffff;padding:2px 0 2px 1pt;text-align:right;vertical-align:bottom">19,951,235 </td><td style="background-color:#ffffff;padding:2px 1pt 2px 0;text-align:right;vertical-align:bottom"></td><td colspan="3" style="background-color:#ffffff;padding:0 1pt"></td><td colspan="2" style="background-color:#ffffff;padding:2px 0 2px 1pt;text-align:right;vertical-align:bottom">13,802,007 </td><td style="background-color:#ffffff;padding:2px 1pt 2px 0;text-align:right;vertical-align:bottom"></td></tr><tr><td colspan="3" style="background-color:#cceeff;padding:2px 1pt;text-align:left;vertical-align:bottom">Basic and diluted earnings per share</td><td colspan="3" style="background-color:#cceeff;padding:0 1pt"></td><td style="background-color:#cceeff;border-top:1pt solid #000000;padding:2px 0 2px 1pt;text-align:left;vertical-align:bottom">$</td><td style="background-color:#cceeff;border-top:1pt solid #000000;padding:2px 0;text-align:right;vertical-align:bottom">(0.04)</td><td style="background-color:#cceeff;border-top:1pt solid #000000;padding:2px 1pt 2px 0;text-align:right;vertical-align:bottom"></td><td colspan="3" style="background-color:#cceeff;padding:0 1pt"></td><td style="background-color:#cceeff;border-top:1pt solid #000000;padding:2px 0 2px 1pt;text-align:left;vertical-align:bottom">$</td><td style="background-color:#cceeff;border-top:1pt solid #000000;padding:2px 0;text-align:right;vertical-align:bottom">0.09 </td><td style="background-color:#cceeff;border-top:1pt solid #000000;padding:2px 1pt 2px 0;text-align:right;vertical-align:bottom"></td><td colspan="3" style="background-color:#cceeff;padding:0 1pt"></td><td style="background-color:#cceeff;border-top:1pt solid #000000;padding:2px 0 2px 1pt;text-align:left;vertical-align:bottom">$</td><td style="background-color:#cceeff;border-top:1pt solid #000000;padding:2px 0;text-align:right;vertical-align:bottom">0.16 </td><td style="background-color:#cceeff;border-top:1pt solid #000000;padding:2px 1pt 2px 0;text-align:right;vertical-align:bottom"></td><td colspan="3" style="background-color:#cceeff;padding:0 1pt"></td><td style="background-color:#cceeff;border-top:1pt solid #000000;padding:2px 0 2px 1pt;text-align:left;vertical-align:bottom"><span style="color:#000000;font-family:'Times New Roman',sans-serif;font-size:10pt;font-weight:400;line-height:100%">$</td><td style="background-color:#cceeff;border-top:1pt solid #000000;padding:2px 0;text-align:right;vertical-align:bottom">0.26 </td><td style="background-color:#cceeff;border-top:1pt solid #000000;padding:2px 1pt 2px 0;text-align:right;vertical-align:bottom"></td></tr></table> The following table presents a reconciliation of the earnings/(losses) and shares used in calculating basic EPS for the three- and six-month periods ended June 30, 2024 and 2023: <table style="border-collapse:collapse;display:inline-table;margin-bottom:5pt;vertical-align:text-bottom;width:99.853%"><tr><td style="width:1.0%"></td><td style="width:44.434%"></td><td style="width:0.1%"></td><td style="width:0.1%"></td><td style="width:0.532%"></td><td style="width:0.1%"></td><td style="width:1.0%"></td><td style="width:11.784%"></td><td style="width:0.1%"></td><td style="width:0.1%"></td><td style="width:0.532%"></td><td style="width:0.1%"></td><td 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family:'Times New Roman',sans-serif;font-size:10pt;font-weight:700;line-height:100%">Six-Month Period Ended</td></tr><tr><td colspan="3" style="padding:2px 1pt;text-align:left;vertical-align:bottom">(In thousands except for share amounts)</td><td colspan="3" style="padding:0 1pt"></td><td colspan="3" style="border-top:1pt solid #000000;padding:2px 1pt;text-align:center;vertical-align:bottom">June 30, 2024</td><td colspan="3" style="border-top:1pt solid #000000;padding:0 1pt"></td><td colspan="3" style="border-top:1pt solid #000000;padding:2px 1pt;text-align:center;vertical-align:bottom">June 30, 2023</td><td colspan="3" style="padding:0 1pt"></td><td colspan="3" style="border-top:1pt solid #000000;padding:2px 1pt;text-align:center;vertical-align:bottom">June 30, 2024</td><td colspan="3" style="border-top:1pt solid #000000;padding:0 1pt"></td><td colspan="3" style="border-top:1pt solid #000000;padding:2px 1pt;text-align:center;vertical-align:bottom">June 30, 2023</td></tr><tr><td colspan="3" style="background-color:#cceeff;padding:2px 1pt;text-align:left;vertical-align:bottom">Numerator:</td><td colspan="3" style="background-color:#cceeff;padding:0 1pt"></td><td colspan="3" style="background-color:#cceeff;border-top:1pt solid #000000;padding:0 1pt"></td><td colspan="3" style="background-color:#cceeff;padding:0 1pt"></td><td colspan="3" style="background-color:#cceeff;border-top:1pt solid #000000;padding:0 1pt"></td><td colspan="3" style="background-color:#cceeff;padding:0 1pt"></td><td colspan="3" style="background-color:#cceeff;border-top:1pt solid #000000;padding:0 1pt"></td><td colspan="3" style="background-color:#cceeff;padding:0 1pt"></td><td colspan="3" style="background-color:#cceeff;border-top:1pt solid #000000;padding:0 1pt"></td></tr><tr><td colspan="3" style="background-color:#ffffff;padding:2px 1pt;text-align:left;vertical-align:bottom"> Net income (loss) </td><td colspan="3" style="background-color:#ffffff;padding:0 1pt"></td><td style="background-color:#ffffff;padding:2px 0 2px 1pt;text-align:left;vertical-align:bottom">$</td><td style="background-color:#ffffff;padding:2px 0;text-align:right;vertical-align:bottom">(815)</td><td style="background-color:#ffffff;padding:2px 1pt 2px 0;text-align:right;vertical-align:bottom"></td><td colspan="3" style="background-color:#ffffff;padding:0 1pt"></td><td style="background-color:#ffffff;padding:2px 0 2px 1pt;text-align:left;vertical-align:bottom">$</td><td style="background-color:#ffffff;padding:2px 0;text-align:right;vertical-align:bottom">1,203 </td><td style="background-color:#ffffff;padding:2px 1pt 2px 0;text-align:right;vertical-align:bottom"></td><td colspan="3" style="background-color:#ffffff;padding:0 1pt"></td><td style="background-color:#ffffff;padding:2px 0 2px 1pt;text-align:left;vertical-align:bottom">$</td><td style="background-color:#ffffff;padding:2px 0;text-align:right;vertical-align:bottom">3,146 </td><td style="background-color:#ffffff;padding:2px 1pt 2px 0;text-align:right;vertical-align:bottom"></td><td colspan="3" style="background-color:#ffffff;padding:0 1pt"></td><td style="background-color:#ffffff;padding:2px 0 2px 1pt;text-align:left;vertical-align:bottom"><span style="color:#000000;font-family:'Times New Roman',sans-serif;font-size:10pt;font-weight:400;line-height:100%">$</td><td style="background-color:#ffffff;padding:2px 0;text-align:right;vertical-align:bottom">3,540 </td><td style="background-color:#ffffff;padding:2px 1pt 2px 0;text-align:right;vertical-align:bottom"></td></tr><tr><td colspan="3" style="background-color:#cceeff;padding:2px 1pt;text-align:left;vertical-align:bottom">Denominator:</td><td colspan="3" style="background-color:#cceeff;padding:0 1pt"></td><td colspan="3" style="background-color:#cceeff;border-top:1pt solid #000000;padding:0 1pt"></td><td colspan="3" style="background-color:#cceeff;padding:0 1pt"></td><td colspan="3" style="background-color:#cceeff;border-top:1pt solid #000000;padding:0 1pt"></td><td colspan="3" style="background-color:#cceeff;padding:0 1pt"></td><td colspan="3" style="background-color:#cceeff;border-top:1pt solid #000000;padding:0 1pt"></td><td colspan="3" style="background-color:#cceeff;padding:0 1pt"></td><td colspan="3" style="background-color:#cceeff;border-top:1pt solid #000000;padding:0 1pt"></td></tr><tr><td colspan="3" style="background-color:#ffffff;padding:2px 1pt;text-align:left;vertical-align:bottom"> Basic and diluted weighted average shares outstanding </td><td colspan="3" style="background-color:#ffffff;padding:0 1pt"></td><td colspan="2" style="background-color:#ffffff;padding:2px 0 2px 1pt;text-align:right;vertical-align:bottom">20,354,062 </td><td style="background-color:#ffffff;padding:2px 1pt 2px 0;text-align:right;vertical-align:bottom"></td><td colspan="3" style="background-color:#ffffff;padding:0 1pt"></td><td colspan="2" style="background-color:#ffffff;padding:2px 0 2px 1pt;text-align:right;vertical-align:bottom">13,935,821 </td><td style="background-color:#ffffff;padding:2px 1pt 2px 0;text-align:right;vertical-align:bottom"></td><td colspan="3" style="background-color:#ffffff;padding:0 1pt"></td><td colspan="2" style="background-color:#ffffff;padding:2px 0 2px 1pt;text-align:right;vertical-align:bottom">19,951,235 </td><td style="background-color:#ffffff;padding:2px 1pt 2px 0;text-align:right;vertical-align:bottom"></td><td colspan="3" style="background-color:#ffffff;padding:0 1pt"></td><td colspan="2" style="background-

color:#ffffff;padding:2px 0 2px 1pt;text-align:right;vertical-align:bottom">13,802,007 </td><td style="background-color:#ffffff;padding:2px 1pt 2px 0;text-align:right;vertical-align:bottom"></td></tr><tr><td colspan="3" style="background-color:#cceeff;padding:2px 1pt;text-align:left;vertical-align:bottom">Basic and diluted earnings per share</td><td colspan="3" style="background-color:#cceeff;padding:0 1pt"></td><td style="background-color:#cceeff;border-top:1pt solid #000000;padding:2px 0 2px 1pt;text-align:left;vertical-align:bottom">$</td><td style="background-color:#cceeff;border-top:1pt solid #000000;padding:2px 0;text-align:right;vertical-align:bottom">(0.04)</td><td style="background-color:#cceeff;border-top:1pt solid #000000;padding:2px 1pt 2px 0;text-align:right;vertical-align:bottom"></td><td colspan="3" style="background-color:#cceeff;padding:0 1pt"></td><td style="background-color:#cceeff;border-top:1pt solid #000000;padding:2px 0 2px 1pt;text-align:left;vertical-align:bottom">$</td><td style="background-color:#cceeff;border-top:1pt solid #000000;padding:2px 0;text-align:right;vertical-align:bottom">0.09 </td><td style="background-color:#cceeff;border-top:1pt solid #000000;padding:2px 1pt 2px 0;text-align:right;vertical-align:bottom"></td><td colspan="3" style="background-color:#cceeff;padding:0 1pt"></td><td style="background-color:#cceeff;border-top:1pt solid #000000;padding:2px 0 2px 1pt;text-align:left;vertical-align:bottom">$</td><td style="background-color:#cceeff;border-top:1pt solid #000000;padding:2px 0;text-align:right;vertical-align:bottom">0.16 </td><td style="background-color:#cceeff;border-top:1pt solid #000000;padding:2px 1pt 2px 0;text-align:right;vertical-align:bottom"></td><td colspan="3" style="background-color:#cceeff;padding:0 1pt"></td><td style="background-color:#cceeff;border-top:1pt solid #000000;padding:2px 0 2px 1pt;text-align:left;vertical-align:bottom"><span style="color:#000000;font-family:'Times New Roman',sans-serif;font-size:10pt;font-weight:400;line-height:100%">$</td><td style="background-color:#cceeff;border-top:1pt solid #000000;padding:2px 0;text-align:right;vertical-align:bottom">0.26 </td><td style="background-color:#cceeff;border-top:1pt solid #000000;padding:2px 1pt 2px 0;text-align:right;vertical-align:bottom"></td></tr></table> -815000120300031460003540000203540621393582119951235138020070.040.090.160.26Related Party Transactions Management Agreement The Company is party to the Fifth Amended and Restated Management Agreement, (the "Management Agreement"). On June 25, 2024, the Company Board of Trustees unanimously approved the Sixth Amended and Restated Management Agreement, (the "New Management Agreement") which replaces the Management Agreement. The New Management Agreement is effective beginning July 1, 2024. The Company is externally managed and advised by the Manager. Pursuant to the terms of the Management Agreement and the New Management Agreement, the Manager provides the Company with its management team, including its officers, and appropriate support personnel. The Company does not have any employees. The Manager is responsible for the day-to-day operations of the Company. For periods prior to July 1, 2024, under the terms of the Management Agreement, the Manager received an annual management fee in an amount equal to 1.50% per annum of shareholders' equity (as defined in the Management Agreement) as of the end of each fiscal quarter (before deductions for any management fee with respect to such fiscal period). The management fee is payable quarterly in arrears. For the three-month periods ended June 30, 2024 and 2023, the total management fee incurred was $0.6 million and $0.4 million, respectively. For the six-month periods ended June 30, 2024 and 2023, the total management fee incurred was $1.1 million and $0.9 million, respectively. Under the terms of the New Management Agreement, for periods beginning after June 30, 2024, the Manager receives an annual management fee in an amount equal to 1.50% per annum of the Company's Net Asset Value, calculated as the Company's total assets minus its total liabilities (the "Base Management Fee"). The Base Management Fee is payable quarterly in arrears. In addition to the Base Management Fee, pursuant to the New Management Agreement, the Company will pay the Manager a performance fee (the "Performance Fee"). The Performance Fee is calculated and payable quarterly in arrears based upon the Company's Pre-Performance Fee Net Investment Income, with respect to each fiscal quarter. Pre-Performance Fee Net Investment Income for any fiscal quarter means, interest income (including accretions of discounts, amortization of premiums, and payment-in-kind income), dividend income, and any other income (including any fee income) earned or accrued by the Company during such fiscal quarter, minus the Company’s operating expenses for such quarter (which, for this purpose, will not include any litigation-related expenses, any extraordinary expenses, or Performance Fee). Pre-Performance Fee Net Investment Income does not include any realized capital gains, realized capital losses or unrealized capital appreciation or depreciation. For purposes of computing Pre-Performance Fee Net Investment Income, the calculation methodology will look through total return swaps as if the Company owned the referenced assets directly. As a result, Pre-Performance Fee Net Investment Income includes net interest (whether positive or negative) associated with a total return swap, which is the difference between (a) the interest income and transaction fees related to the reference assets and (b) all interest and other expenses paid by the Company to the total return swap counterparty. In the case of an interest rate swap, Pre-Performance Fee Net Investment Income includes the net payments and net accruals of periodic payments. The Performance Fee is

subject to a hurdle rate of 2.00% per quarter, or 8.00% per annum (the "Hurdle Rate"), and is subject to a "catch-up" feature. Specifically:

- *If the Company's Pre-Performance Fee Net Investment Income for a fiscal quarter does not exceed the result obtained by multiplying the Net Asset Value attributable to common equity at the end of the immediately preceding fiscal quarter by the Hurdle Rate (the "Hurdle Amount") for such quarter, then no Performance Fee is payable to the Manager with respect to such quarter;*
- *If the Company's Pre-Performance Fee Net Investment Income for a fiscal quarter exceeds the Hurdle Amount for such quarter but is less than or equal to 121.21% of the Hurdle Amount, then 100% of the portion of the Company's Pre-Performance Fee Net Investment Income that exceeds the Hurdle Amount (the "Catch-Up") is payable to the Manager as the Performance Fee with respect to such quarter. Therefore, once the Company's Pre-Performance Fee Net Investment Income for such quarter exactly reaches 121.21% of the Hurdle Amount, the Manager will have accrued a Performance Fee with respect to such quarter that is exactly equal to 17.5% of the Pre-Performance Fee Net Investment Income (because 21.21% of the Hurdle Amount (which is the Pre-Performance Fee Net Investment Income captured by the Manager during the Catch-Up phase) is equal to 17.5% of 121.21% of the Hurdle Amount (which is the entire Pre-Performance Fee Net Investment Income at the end of the Catch-Up phase)); and*
- *If the Company's Pre-Performance Fee Net Investment Income for a fiscal quarter exceeds 121.21% of the Hurdle Amount for such quarter, then 17.5% of the Company's Pre-Performance Fee Net Investment Income is payable to the Manager as the Performance Fee with respect to such quarter.*

With respect to the Performance Fee, there will be no accumulation of the Hurdle Amount from quarter to quarter, no claw back of amounts previously paid if the Pre-Performance Fee Net Investment Income in any subsequent quarter is below the Hurdle Amount for such subsequent quarter, and no delay or adjustment of payment if the Pre-Performance Fee Net Investment Income in any prior quarter was below the Hurdle Amount for such prior quarter.

The Manager has agreed to waive all of the Performance Fees payable under the New Management Agreement for all fiscal periods through December 31, 2024.

The New Management Agreement has an initial term expiring on June 25, 2025, unless terminated earlier in accordance with its terms. Thereafter, the New Management Agreement will continue to renew automatically each year for an additional one-year period, unless the Company or the Manager exercise its respective termination rights.

Services Agreement

The Manager and EMG are parties to a services agreement, pursuant to which EMG is required to provide to the Manager sufficient personnel, services, and resources to enable the Manager to carry out its obligations and responsibilities under the Management Agreement. The Company is a named third-party beneficiary to the services agreement and, as a result, has, as a non-exclusive remedy, a direct right of action against EMG in the event of any breach by the Manager of any of its duties, obligations, or agreements under the Management Agreement that arise out of or result from any breach by EMG of its obligations under the services agreement. The services agreement will terminate upon the termination of the Management Agreement. Pursuant to the services agreement, the Manager makes certain payments to EMG in connection with the services provided. The Manager and EMG have overlapping ownership and are under common control.

Expense Reimbursement

Under the terms of the Management Agreement, the Company is required to reimburse the Manager for operating expenses related to the Company that are incurred by the Manager, including expenses relating to legal, accounting, due diligence, other services, and all other costs and expenses. The Company's reimbursement obligation is not subject to any dollar limitation. Expenses will be reimbursed in cash within 60 days following delivery of the expense statement by the Manager; provided, however, that such reimbursement may be offset by the Manager against amounts due to the Company from the Manager. The Company will not reimburse the Manager for the salaries and other compensation of the Manager's personnel except that the Company will be responsible for expenses incurred by the Manager in employing certain dedicated or partially dedicated personnel as further described below.

The Company reimburses the Manager for the allocable share of the compensation, including, without limitation, wages, salaries, and employee benefits paid or reimbursed, as approved by the Compensation Committee of the Board of Trustees, to certain dedicated or partially dedicated personnel who spend all or a portion of their time managing the Company's affairs, based upon the percentage of time devoted by such personnel to the Company's affairs. In their capacities as officers or personnel of the Manager or its affiliates, such personnel will devote such portion of their time to the Company's affairs as is necessary to enable the Company to operate its business.

For the six-month periods ended June 30, 2024 and 2023, the Company reimbursed the Manager $2.0 million and $1.4 million, respectively, for previously incurred operating and

compensation expenses. As of both June 30, 2024 and December 31, 2023, the outstanding payable to the Manager for operating and compensation expenses was $0.7 million and $0.4 million, respectively, and is included in Accrued expenses on the Consolidated Balance Sheet. Termination Fee The Management Agreement requires the Company to pay a termination fee to the Manager in the event of (1) the Company's termination or non-renewal of the Management Agreement without cause or (2) the Manager's termination of the Management Agreement upon a default by the Company in the performance of any material term of the Management Agreement. Such termination fee will be equal to 5% of Shareholders' Equity, as defined in the Management Agreement as of the month-end preceding the date of the notice of termination or non-renewal of the Management Agreement.
* 0.01506000004000001100000900000.01500.02000.08001.212111.21210.1750.21210.1751.21211.21210.1*
style="margin-top:4.5pt;text-indent:22.5pt">The Company has authorized 500,000,000 common shares, $0.01 par value per share, and 100,000,000 preferred shares, $0.01 par value per share. The Board of Trustees may authorize the issuance of additional shares of either class. As of June 30, 2024 and December 31, 2023, there were 21,134,976 and 18,601,464 common shares outstanding, respectively. No preferred shares have been issued. Detailed below is a roll forward of the Company's common shares outstanding for the three- and six-month periods ended June 30, 2024 and 2023: <table style="border-collapse:collapse;display:inline-table;margin-bottom:5pt;vertical-align:text-bottom;width:99.853%"><tr><td style="width:1.0%"></td><td style="width:44.434%"></td><td style="width:0.1%"></td><td style="width:0.1%"></td><td style="width:0.532%"></td><td style="width:0.1%"></td><td style="width:1.0%"></td><td style="width:11.784%"></td><td style="width:0.1%"></td><td style="width:0.1%"></td><td style="width:0.532%"></td><td style="width:0.1%"></td><td style="width:1.0%"></td><td style="width:11.784%"></td><td style="width:0.1%"></td><td style="width:0.1%"></td><td style="width:0.532%"></td><td style="width:0.1%"></td><td style="width:1.0%"></td><td style="width:11.784%"></td><td style="width:0.1%"></td><td style="width:0.1%"></td><td style="width:0.532%"></td><td style="width:0.1%"></td><td style="width:1.0%"></td><td style="width:11.786%"></td><td style="width:0.1%"></td></tr><tr><td colspan="3" style="padding:0 1pt"></td><td colspan="3" style="padding:0 1pt"></td><td colspan="9" style="padding:2px 1pt;text-align:center;vertical-align:bottom">Three-Month Period Ended</td><td colspan="3" style="padding:0 1pt"></td><td colspan="9" style="padding:2px 1pt;text-align:center;vertical-align:bottom">Six-Month Period Ended</td></tr><tr><td colspan="3" style="padding:0 1pt"></td><td colspan="3" style="padding:0 1pt"></td><td colspan="3" style="border-top:1pt solid #000000;padding:2px 1pt;text-align:center;vertical-align:bottom">June 30, 2024</td><td colspan="3" style="border-top:1pt solid #000000;padding:0 1pt"></td><td colspan="3" style="border-top:1pt solid #000000;padding:2px 1pt;text-align:center;vertical-align:bottom">June 30, 2023</td><td colspan="3" style="padding:0 1pt"></td><td colspan="3" style="border-top:1pt solid #000000;padding:2px 1pt;text-align:center;vertical-align:bottom">June 30, 2024</td><td colspan="3" style="border-top:1pt solid #000000;padding:0 1pt"></td><td colspan="3" style="border-top:1pt solid #000000;padding:2px 1pt;text-align:center;vertical-align:bottom">June 30, 2023</td></tr><tr><td colspan="3" style="background-color:#cceeff;padding:2px 1pt;text-align:left;vertical-align:bottom"> Common Shares Outstanding (3/31/2024, 3/31/2023, 12/31/2023 and 12/31/2022, respectively) </td><td colspan="3" style="background-color:#cceeff;padding:0 1pt"></td><td colspan="2" style="background-color:#cceeff;border-top:1pt solid #000;padding:2px 0 2px 1pt;text-align:right;vertical-align:bottom">19,819,610 </td><td style="background-color:#cceeff;border-top:1pt solid #000;padding:2px 1pt 2px 0;text-align:right;vertical-align:bottom"></td><td colspan="3" style="background-color:#cceeff;padding:0 1pt"></td><td colspan="2" style="background-color:#cceeff;border-top:1pt solid #000000;padding:2px 0 2px 1pt;text-align:right;vertical-align:bottom">13,830,403 </td><td style="background-color:#cceeff;border-top:1pt solid #000000;padding:2px 1pt 2px 0;text-align:right;vertical-align:bottom"></td><td colspan="3" style="background-color:#cceeff;padding:0 1pt"></td><td colspan="2" style="background-color:#cceeff;border-top:1pt solid #000000;padding:2px 0 2px 1pt;text-align:right;vertical-align:bottom">18,601,464 </td><td style="background-color:#cceeff;border-top:1pt solid #000000;padding:2px 1pt 2px 0;text-align:right;vertical-align:bottom"></td><td colspan="3" style="background-color:#cceeff;padding:0 1pt"></td><td colspan="2" style="background-color:#cceeff;border-top:1pt solid #000000;padding:2px 0 2px 1pt;text-align:right;vertical-align:bottom">13,377,840 </td><td style="background-color:#cceeff;border-top:1pt solid #000000;padding:2px 1pt 2px 0;text-align:right;vertical-align:bottom"></td></tr><tr><td colspan="3" style="background-color:#ffffff;padding:2px 1pt;text-align:left;vertical-align:bottom">Share Activity:</td><td colspan="3" style="background-color:#ffffff;padding:0 1pt">

</td><td colspan="3" style="background-color:#ffffff;padding:0 1pt"></td><td colspan="3" style="background-color:#ffffff;padding:0 1pt"></td><td colspan="3" style="background-color:#ffffff;padding:0 1pt"></td><td colspan="3" style="background-color:#ffffff;padding:0 1pt"></td><td colspan="3" style="background-color:#ffffff;padding:0 1pt"></td><td colspan="3" style="background-color:#ffffff;padding:0 1pt"></td></tr><tr><td colspan="3" style="background-color:#cceeff;padding:2px 1pt 2px 7.75pt;text-align:left;vertical-align:bottom">Common shares issued</td><td colspan="3" style="background-color:#cceeff;padding:0 1pt"></td><td colspan="2" style="background-color:#cceeff;padding:2px 0 2px 1pt;text-align:right;vertical-align:bottom">1,315,366 </td><td style="background-color:#cceeff;padding:2px 1pt 2px 0;text-align:right;vertical-align:bottom"></td><td colspan="3" style="background-color:#cceeff;padding:0 1pt"></td><td colspan="2" style="background-color:#cceeff;padding:2px 0 2px 1pt;text-align:right;vertical-align:bottom">547,790 </td><td style="background-color:#cceeff;padding:2px 1pt 2px 0;text-align:right;vertical-align:bottom"></td><td colspan="3" style="background-color:#cceeff;padding:0 1pt"></td><td colspan="2" style="background-color:#cceeff;padding:2px 0 2px 1pt;text-align:right;vertical-align:bottom">2,533,512 </td><td style="background-color:#cceeff;padding:2px 1pt 2px 0;text-align:right;vertical-align:bottom"></td><td colspan="3" style="background-color:#cceeff;padding:0 1pt"></td><td colspan="2" style="background-color:#cceeff;padding:2px 0 2px 1pt;text-align:right;vertical-align:bottom">1,003,461 </td><td style="background-color:#cceeff;padding:2px 1pt 2px 0;text-align:right;vertical-align:bottom"></td></tr><tr><td colspan="3" style="background-color:#ffffff;padding:2px 1pt 2px 7.75pt;text-align:left;vertical-align:bottom">Forfeiture of common shares to satisfy tax withholding obligations</td><td colspan="3" style="background-color:#ffffff;padding:0 1pt"></td><td colspan="2" style="background-color:#ffffff;padding:2px 0 2px 1pt;text-align:right;vertical-align:bottom">— </td><td style="background-color:#ffffff;padding:2px 1pt 2px 0;text-align:right;vertical-align:bottom"></td><td colspan="3" style="background-color:#ffffff;padding:0 1pt"></td><td colspan="2" style="background-color:#ffffff;padding:2px 0 2px 1pt;text-align:right;vertical-align:bottom">— </td><td style="background-color:#ffffff;padding:2px 1pt 2px 0;text-align:right;vertical-align:bottom"></td><td colspan="3" style="background-color:#ffffff;padding:0 1pt"></td><td colspan="2" style="background-color:#ffffff;padding:2px 0 2px 1pt;text-align:right;vertical-align:bottom">— </td><td style="background-color:#ffffff;padding:2px 1pt 2px 0;text-align:right;vertical-align:bottom"></td><td colspan="3" style="background-color:#ffffff;padding:0 1pt"></td><td colspan="2" style="background-color:#ffffff;padding:2px 0 2px 1pt;text-align:right;vertical-align:bottom">(3,108)</td><td style="background-color:#ffffff;padding:2px 1pt 2px 0;text-align:right;vertical-align:bottom"></td></tr><tr><td colspan="3" style="background-color:#cceeff;padding:2px 1pt;text-align:left;vertical-align:bottom"> Common Shares Outstanding (6/30/2024, 6/30/2023, 6/30/2024 and 6/30/2023, respectively) </td><td colspan="3" style="background-color:#cceeff;padding:0 1pt"></td><td colspan="2" style="background-color:#cceeff;border-top:1pt solid #000;padding:2px 0 2px 1pt;text-align:right;vertical-align:bottom">21,134,976 </td><td style="background-color:#cceeff;border-top:1pt solid #000;padding:2px 1pt 2px 0;text-align:right;vertical-align:bottom"></td><td colspan="3" style="background-color:#cceeff;padding:0 1pt"></td><td colspan="2" style="background-color:#cceeff;border-top:1pt solid #000;padding:2px 0 2px 1pt;text-align:right;vertical-align:bottom">14,378,193 </td><td style="background-color:#cceeff;border-top:1pt solid #000;padding:2px 1pt 2px 0;text-align:right;vertical-align:bottom"></td><td colspan="3" style="background-color:#cceeff;padding:0 1pt"></td><td colspan="2" style="background-color:#cceeff;border-top:1pt solid #000;padding:2px 0 2px 1pt;text-align:right;vertical-align:bottom">21,134,976 </td><td style="background-color:#cceeff;border-top:1pt solid #000;padding:2px 1pt 2px 0;text-align:right;vertical-align:bottom"></td><td colspan="3" style="background-color:#cceeff;padding:0 1pt"></td><td colspan="2" style="background-color:#cceeff;border-top:1pt solid #000;padding:2px 0 2px 1pt;text-align:right;vertical-align:bottom">14,378,193 </td><td style="background-color:#cceeff;border-top:1pt solid #000;padding:2px 1pt 2px 0;text-align:right;vertical-align:bottom"></td></tr><tr><td colspan="3" style="background-color:#ffffff;padding:2px 1pt;text-align:left;vertical-align:bottom"> Unvested restricted shares outstanding (6/30/2024, 6/30/2023, 6/30/2024, and 6/30/2023, respectively) </td><td colspan="3" style="background-color:#ffffff;padding:0 1pt"></td><td colspan="2" style="background-color:#ffffff;border-top:3pt double #000;padding:2px 0 2px 1pt;text-align:right;vertical-align:bottom">53,448 </td><td style="background-color:#ffffff;border-top:3pt double #000;padding:2px 1pt 2px 0;text-align:right;vertical-align:bottom"></td><td colspan="3" style="background-color:#ffffff;padding:0 1pt"></td><td colspan="2" style="background-color:#ffffff;border-top:3pt double #000;padding:2px 0 2px 1pt;text-align:right;vertical-align:bottom"><span style="color:#000000;font-

family:'Times New Roman',sans-serif;font-size:10pt;font-weight:400;line-height:100%">44,804 </td><td style="background-color:#ffffff;border-top:3pt double #000;padding:2px 1pt 2px 0;text-align:right;vertical-align:bottom"></td><td colspan="3" style="background-color:#ffffff;padding:0 1pt"></td><td colspan="2" style="background-color:#ffffff;border-top:3pt double #000;padding:2px 0 2px 1pt;text-align:right;vertical-align:bottom">53,448 </td><td style="background-color:#ffffff;border-top:3pt double #000;padding:2px 1pt 2px 0;text-align:right;vertical-align:bottom"></td><td colspan="3" style="background-color:#ffffff;padding:0 1pt"></td><td colspan="2" style="background-color:#ffffff;border-top:3pt double #000;padding:2px 0 2px 1pt;text-align:right;vertical-align:bottom">44,804 </td><td style="background-color:#ffffff;border-top:3pt double #000;padding:2px 1pt 2px 0;text-align:right;vertical-align:bottom"></td></tr></table> The below table provides details on the Company's restricted shares granted pursuant to share award agreements which are unvested at June 30, 2024: <table style="border-collapse:collapse;display:inline-table;margin-bottom:5pt;vertical-align:text-bottom;width:99.561%"><tr><td style="width:1.0%"></td><td style="width:39.869%"></td><td style="width:0.1%"></td><td style="width:0.1%"></td><td style="width:0.534%"></td><td style="width:0.1%"></td><td style="width:1.0%"></td><td style="width:17.842%"></td><td style="width:0.1%"></td><td style="width:0.1%"></td><td style="width:0.534%"></td><td style="width:0.1%"></td><td style="width:1.0%"></td><td style="width:17.842%"></td><td style="width:0.1%"></td><td style="width:0.1%"></td><td style="width:0.534%"></td><td style="width:0.1%"></td><td style="width:1.0%"></td><td style="width:17.845%"></td><td style="width:0.1%"></td></tr><tr><td colspan="3" style="padding:2px 1pt;text-align:left;vertical-align:bottom">Grant Recipient</td><td colspan="3" style="padding:0 1pt"></td><td colspan="3" style="padding:2px 1pt;text-align:center;vertical-align:bottom">Number of Restricted Shares Granted</td><td colspan="3" style="padding:0 1pt"></td><td colspan="3" style="padding:2px 1pt;text-align:center;vertical-align:bottom">Grant Date</td><td colspan="3" style="padding:0 1pt"></td><td colspan="3" style="padding:2px 1pt;text-align:left;vertical-align:bottom"> Vesting Date(1) </td></tr><tr><td colspan="3" style="background-color:#cceeff;border-top:1pt solid #000000;padding:2px 1pt;text-align:left;vertical-align:bottom">Independent trustees:</td><td colspan="3" style="background-color:#cceeff;padding:0 1pt"></td><td colspan="3" style="background-color:#cceeff;border-top:1pt solid #000000;padding:0 1pt"></td><td colspan="3" style="background-color:#cceeff;padding:0 1pt"></td><td colspan="3" style="background-color:#cceeff;border-top:1pt solid #000000;padding:0 1pt"></td><td colspan="3" style="background-color:#cceeff;padding:0 1pt"></td><td colspan="3" style="background-color:#cceeff;border-top:1pt solid #000000;padding:0 1pt"></td></tr><tr><td colspan="3" style="background-color:#ffffff;padding:0 1pt"></td><td colspan="3" style="background-color:#ffffff;padding:0 1pt"></td><td colspan="2" style="background-color:#ffffff;padding:2px 0 2px 1pt;text-align:right;vertical-align:bottom">32,920 </td><td style="background-color:#ffffff;padding:2px 1pt 2px 0;text-align:right;vertical-align:bottom"></td><td colspan="3" style="background-color:#ffffff;padding:0 1pt"></td><td colspan="3" style="background-color:#ffffff;padding:2px 1pt;text-align:center;vertical-align:bottom">September 13, 2023</td><td colspan="3" style="background-color:#ffffff;padding:0 1pt"></td><td colspan="3" style="background-color:#ffffff;padding:2px 1pt;text-align:center;vertical-align:bottom">September 12, 2024</td></tr><tr><td colspan="3" style="background-color:#cceeff;padding:2px 1pt;text-align:left;vertical-align:bottom">Partially dedicated employees:</td><td colspan="3" style="background-color:#cceeff;padding:0 1pt"></td><td colspan="3" style="background-color:#cceeff;padding:0 1pt"></td><td colspan="3" style="background-color:#cceeff;padding:0 1pt"></td><td colspan="3" style="background-color:#cceeff;padding:0 1pt"></td><td colspan="3" style="background-color:#cceeff;padding:0 1pt"></td><td colspan="3" style="background-color:#cceeff;padding:0 1pt"></td><td colspan="3" style="background-color:#cceeff;padding:0 1pt"></td></tr><tr><td colspan="3" style="background-color:#ffffff;padding:0 1pt"></td><td colspan="3" style="background-color:#ffffff;padding:0 1pt"></td><td colspan="2" style="background-color:#ffffff;padding:2px 0 2px 1pt;text-align:right;vertical-align:bottom">6,055 </td><td style="background-color:#ffffff;padding:2px 1pt 2px 0;text-align:right;vertical-align:bottom"></td><td colspan="3" style="background-color:#ffffff;padding:0 1pt"></td><td colspan="3" style="background-color:#ffffff;padding:2px 1pt;text-align:center;vertical-align:bottom">December 15, 2022</td><td colspan="3" style="background-color:#ffffff;padding:0 1pt"></td><td colspan="3" style="background-color:#ffffff;padding:2px 1pt;text-align:center;vertical-align:bottom">December 15, 2024</td></tr><tr><td colspan="3" style="background-color:#cceeff;padding:0 1pt"></td><td colspan="3" style="background-color:#cceeff;padding:0 1pt"></td><td colspan="2" style="background-color:#cceeff;padding:2px 0 2px 1pt;text-align:right;vertical-align:bottom">7,237 </td><td style="background-color:#cceeff;padding:2px 1pt 2px 0;text-align:right;vertical-align:bottom"></td><td colspan="3" style="background-color:#cceeff;padding:0 1pt"></td>

<td colspan="3" style="background-color:#cceeff;padding:2px 1pt;text-align:center;vertical-align:bottom">December 14, 2023</td><td colspan="3" style="background-color:#cceeff;padding:0 1pt"></td><td colspan="3" style="background-color:#cceeff;padding:2px 1pt;text-align:center;vertical-align:bottom">December 14, 2024</td></tr><tr><td colspan="3" style="background-color:#ffffff;padding:0 1pt"></td><td colspan="3" style="background-color:#ffffff;padding:0 1pt"></td><td colspan="2" style="background-color:#ffffff;padding:2px 0 2px 1pt;text-align:right;vertical-align:bottom">7,236 </td><td style="background-color:#ffffff;padding:2px 1pt 2px 0;text-align:right;vertical-align:bottom"></td><td colspan="3" style="background-color:#ffffff;padding:0 1pt"></td><td colspan="3" style="background-color:#ffffff;padding:2px 1pt;text-align:center;vertical-align:bottom">December 14, 2023</td><td colspan="3" style="background-color:#ffffff;padding:0 1pt"></td><td colspan="3" style="background-color:#ffffff;padding:2px 1pt;text-align:center;vertical-align:bottom">December 14, 2025</td></tr></table> (1)Date at which such restricted shares will vest and become non-forfeitable. On May 16, 2023, the Company's 2023 Equity Incentive Plan became effective and replaced the Company's 2013 Equity Incentive Plan. Awards previously granted under the 2013 Equity Incentive Plan remain outstanding and valid in accordance with their terms, but no new awards will be granted under the 2013 Equity Incentive Plan. As of June 30, 2024, there were 1,214,938 shares available for future issuance under the Company's 2023 Equity Incentive Plan. On June 13, 2018, the Company's Board of Trustees approved the adoption of a share repurchase program under which the Company is authorized to repurchase up to 1.2 million common shares. The program, which is open-ended in duration, allows the Company to make repurchases from time to time on the open market or in negotiated transactions, including through Rule 10b5-1 plans. Repurchases are at the Company's discretion, subject to applicable law, share availability, price and its financial performance, among other considerations. From inception of the current share repurchase program adopted on June 13, 2018 through June 30, 2024, the Company repurchased 474,192 of its common shares at an aggregate cost of $4.4 million, and an average price per share of $9.21. The Company did not repurchase any shares during either of the three- or six-month periods ended June 30, 2024 and 2023. On November 14, 2023, the Company implemented an "at the market" offering program, or the "2023 ATM program," by entering into equity distribution agreements with third party sales agents under which it was authorized to offer and sell up to $100.0 million of common shares from time to time. During the three-month period ended June 30, 2024, the Company issued 1,315,366 common shares, which provided $9.0 million of net proceeds after $0.2 million of commissions and offering costs. During the six-month period ended June 30, 2024, the Company issued 2,533,512 common shares, which provided $16.4 million of net proceeds after $0.3 million of commissions and offering costs. As of June 30, 2024, the Company's remaining authorization under the 2023 ATM program was $69.3 million. Distribution Policy The timing and frequency of distributions will be determined by the Board of Trustees based upon a variety of factors deemed relevant by the Company's trustees, including restrictions under applicable law and capital requirements of the Company. Distributions to shareholders generally will be taxable as ordinary income, although a portion of such distributions may be designated as long-term capital gain or qualified dividend income, or may constitute a return of capital. The Company will furnish annually to each shareholder a statement setting forth distributions paid or deemed paid during the preceding year and their U.S. federal income tax treatment. 5000000000.0110000000000.0121134976186014640 Detailed below is a roll forward of the Company's common shares outstanding for the three- and six-month periods ended June 30, 2024 and 2023: <table style="border-collapse:collapse;display:inline-table;margin-bottom:5pt;vertical-align:text-bottom;width:99.853%"><tr><td style="width:1.0%"></td><td style="width:44.434%"></td><td style="width:0.1%"></td><td style="width:0.1%"></td><td style="width:0.532%"></td><td style="width:0.1%"></td><td style="width:1.0%"></td><td style="width:11.784%"></td><td style="width:0.1%"></td><td style="width:0.1%"></td><td style="width:0.532%"></td><td style="width:0.1%"></td><td style="width:1.0%"></td><td style="width:11.784%"></td><td style="width:0.1%"></td><td style="width:0.1%"></td><td style="width:0.532%"></td><td style="width:0.1%"></td><td style="width:1.0%"></td><td style="width:11.784%"></td><td style="width:0.1%"></td><td style="width:0.1%"></td><td style="width:0.532%"></td><td style="width:0.1%"></td><td style="width:1.0%"></td><td style="width:11.786%"></td><td style="width:0.1%"></td></tr><tr><td colspan="3" style="padding:0 1pt"></td><td colspan="3" style="padding:0 1pt"></td><td colspan="9" style="padding:2px 1pt;text-align:center;vertical-align:bottom">Three-Month Period Ended</td><td colspan="3" style="padding:0 1pt"></td><td colspan="9" style="padding:2px 1pt;text-align:center;vertical-align:bottom">Six-Month Period Ended</td></tr><tr><td colspan="3" style="padding:0 1pt"></td><td colspan="3" style="padding:0 1pt"></td><td colspan="3" style="border-top:1pt solid #000000;padding:2px 1pt;text-align:center;vertical-align:bottom">June 30, 2024

</td><td colspan="3" style="border-top:1pt solid #000000;padding:0 1pt"></td><td colspan="3" style="border-top:1pt solid #000000;padding:2px 1pt;text-align:center;vertical-align:bottom">June 30, 2023</td><td colspan="3" style="padding:0 1pt"></td><td colspan="3" style="border-top:1pt solid #000000;padding:2px 1pt;text-align:center;vertical-align:bottom">June 30, 2024</td><td colspan="3" style="border-top:1pt solid #000000;padding:0 1pt"></td><td colspan="3" style="border-top:1pt solid #000000;padding:2px 1pt;text-align:center;vertical-align:bottom">June 30, 2023</td></tr><tr><td colspan="3" style="background-color:#cceeff;padding:2px 1pt;text-align:left;vertical-align:bottom"> Common Shares Outstanding (3/31/2024, 3/31/2023, 12/31/2023 and 12/31/2022, respectively) </td><td colspan="3" style="background-color:#cceeff;padding:0 1pt"></td><td colspan="2" style="background-color:#cceeff;border-top:1pt solid #000;padding:2px 0 2px 1pt;text-align:right;vertical-align:bottom">19,819,610 </td><td style="background-color:#cceeff;border-top:1pt solid #000;padding:2px 1pt 2px 0;text-align:right;vertical-align:bottom"></td><td colspan="3" style="background-color:#cceeff;padding:0 1pt"></td><td colspan="2" style="background-color:#cceeff;border-top:1pt solid #000000;padding:2px 0 2px 1pt;text-align:right;vertical-align:bottom">13,830,403 </td><td style="background-color:#cceeff;border-top:1pt solid #000000;padding:2px 1pt 2px 0;text-align:right;vertical-align:bottom"></td><td colspan="3" style="background-color:#cceeff;padding:0 1pt"></td><td colspan="2" style="background-color:#cceeff;border-top:1pt solid #000000;padding:2px 0 2px 1pt;text-align:right;vertical-align:bottom">18,601,464 </td><td style="background-color:#cceeff;border-top:1pt solid #000000;padding:2px 1pt 2px 0;text-align:right;vertical-align:bottom"></td><td colspan="3" style="background-color:#cceeff;padding:0 1pt"></td><td colspan="2" style="background-color:#cceeff;border-top:1pt solid #000000;padding:2px 0 2px 1pt;text-align:right;vertical-align:bottom">13,377,840 </td><td style="background-color:#cceeff;border-top:1pt solid #000000;padding:2px 1pt 2px 0;text-align:right;vertical-align:bottom"></td></tr><tr><td colspan="3" style="background-color:#ffffff;padding:2px 1pt;text-align:left;vertical-align:bottom">Share Activity:</td><td colspan="3" style="background-color:#ffffff;padding:0 1pt"></td><td colspan="3" style="background-color:#ffffff;padding:0 1pt"></td><td colspan="3" style="background-color:#ffffff;padding:0 1pt"></td><td colspan="3" style="background-color:#ffffff;padding:0 1pt"></td><td colspan="3" style="background-color:#ffffff;padding:0 1pt"></td><td colspan="3" style="background-color:#ffffff;padding:0 1pt"></td><td colspan="3" style="background-color:#ffffff;padding:0 1pt"></td><td colspan="3" style="background-color:#ffffff;padding:0 1pt"></td></tr><tr><td colspan="3" style="background-color:#cceeff;padding:2px 1pt 2px 7.75pt;text-align:left;vertical-align:bottom">Common shares issued</td><td colspan="3" style="background-color:#cceeff;padding:0 1pt"></td><td colspan="2" style="background-color:#cceeff;padding:2px 0 2px 1pt;text-align:right;vertical-align:bottom">1,315,366 </td><td style="background-color:#cceeff;padding:2px 1pt 2px 0;text-align:right;vertical-align:bottom"></td><td colspan="3" style="background-color:#cceeff;padding:0 1pt"></td><td colspan="2" style="background-color:#cceeff;padding:2px 0 2px 1pt;text-align:right;vertical-align:bottom">547,790 </td><td style="background-color:#cceeff;padding:2px 1pt 2px 0;text-align:right;vertical-align:bottom"></td><td colspan="3" style="background-color:#cceeff;padding:0 1pt"></td><td colspan="2" style="background-color:#cceeff;padding:2px 0 2px 1pt;text-align:right;vertical-align:bottom">2,533,512 </td><td style="background-color:#cceeff;padding:2px 1pt 2px 0;text-align:right;vertical-align:bottom"></td><td colspan="3" style="background-color:#cceeff;padding:0 1pt"></td><td colspan="2" style="background-color:#cceeff;padding:2px 0 2px 1pt;text-align:right;vertical-align:bottom">1,003,461 </td><td style="background-color:#cceeff;padding:2px 1pt 2px 0;text-align:right;vertical-align:bottom"></td></tr><tr><td colspan="3" style="background-color:#ffffff;padding:2px 1pt 2px 7.75pt;text-align:left;vertical-align:bottom">Forfeiture of common shares to satisfy tax withholding obligations</td><td colspan="3" style="background-color:#ffffff;padding:0 1pt"></td><td colspan="2" style="background-color:#ffffff;padding:2px 0 2px 1pt;text-align:right;vertical-align:bottom">— </td><td style="background-color:#ffffff;padding:2px 1pt 2px 0;text-align:right;vertical-align:bottom"></td><td colspan="3" style="background-color:#ffffff;padding:0 1pt"></td><td colspan="2" style="background-color:#ffffff;padding:2px 0 2px 1pt;text-align:right;vertical-align:bottom">— </td><td style="background-color:#ffffff;padding:2px 1pt 2px 0;text-align:right;vertical-align:bottom"></td><td colspan="3" style="background-color:#ffffff;padding:0 1pt"></td><td colspan="2" style="background-color:#ffffff;padding:2px 0 2px 1pt;text-align:right;vertical-align:bottom">— </td><td style="background-color:#ffffff;padding:2px 1pt 2px 0;text-align:right;vertical-align:bottom"></td><td colspan="3" style="background-color:#ffffff;padding:0 1pt"></td><td colspan="2" style="background-color:#ffffff;padding:2px 0 2px 1pt;text-align:right;vertical-align:bottom"><span style="color:#000000;font-family:'Times New Roman',sans-serif;font-size:10pt;font-weight:400;line-

height:100%">(3,108)</td><td style="background-color:#ffffff;padding:2px 1pt 2px 0;text-align:right;vertical-align:bottom"></td></tr><tr><td colspan="3" style="background-color:#cceeff;padding:2px 1pt;text-align:left;vertical-align:bottom"> Common Shares Outstanding (6/30/2024, 6/30/2023, 6/30/2024 and 6/30/2023, respectively) </td><td colspan="3" style="background-color:#cceeff;padding:0 1pt"></td><td colspan="2" style="background-color:#cceeff;border-top:1pt solid #000;padding:2px 0 2px 1pt;text-align:right;vertical-align:bottom">21,134,976 </td><td style="background-color:#cceeff;border-top:1pt solid #000;padding:2px 1pt 2px 0;text-align:right;vertical-align:bottom"></td><td colspan="3" style="background-color:#cceeff;padding:0 1pt"></td><td colspan="2" style="background-color:#cceeff;border-top:1pt solid #000;padding:2px 0 2px 1pt;text-align:right;vertical-align:bottom">14,378,193 </td><td style="background-color:#cceeff;border-top:1pt solid #000;padding:2px 1pt 2px 0;text-align:right;vertical-align:bottom"></td><td colspan="3" style="background-color:#cceeff;padding:0 1pt"></td><td colspan="2" style="background-color:#cceeff;border-top:1pt solid #000;padding:2px 0 2px 1pt;text-align:right;vertical-align:bottom">21,134,976 </td><td style="background-color:#cceeff;border-top:1pt solid #000;padding:2px 1pt 2px 0;text-align:right;vertical-align:bottom"></td><td colspan="3" style="background-color:#cceeff;padding:0 1pt"></td><td colspan="2" style="background-color:#cceeff;border-top:1pt solid #000;padding:2px 0 2px 1pt;text-align:right;vertical-align:bottom">14,378,193 </td><td style="background-color:#cceeff;border-top:1pt solid #000;padding:2px 1pt 2px 0;text-align:right;vertical-align:bottom"></td></tr><tr><td colspan="3" style="background-color:#ffffff;padding:2px 1pt;text-align:left;vertical-align:bottom"> Unvested restricted shares outstanding (6/30/2024, 6/30/2023, 6/30/2024, and 6/30/2023, respectively) </td><td colspan="3" style="background-color:#ffffff;padding:0 1pt"></td><td colspan="2" style="background-color:#ffffff;border-top:3pt double #000;padding:2px 0 2px 1pt;text-align:right;vertical-align:bottom">53,448 </td><td style="background-color:#ffffff;border-top:3pt double #000;padding:2px 1pt 2px 0;text-align:right;vertical-align:bottom"></td><td colspan="3" style="background-color:#ffffff;padding:0 1pt"></td><td colspan="2" style="background-color:#ffffff;border-top:3pt double #000;padding:2px 0 2px 1pt;text-align:right;vertical-align:bottom">44,804 </td><td style="background-color:#ffffff;border-top:3pt double #000;padding:2px 1pt 2px 0;text-align:right;vertical-align:bottom"></td><td colspan="3" style="background-color:#ffffff;padding:0 1pt"></td><td colspan="2" style="background-color:#ffffff;border-top:3pt double #000;padding:2px 0 2px 1pt;text-align:right;vertical-align:bottom">53,448 </td><td style="background-color:#ffffff;border-top:3pt double #000;padding:2px 1pt 2px 0;text-align:right;vertical-align:bottom"></td><td colspan="3" style="background-color:#ffffff;padding:0 1pt"></td><td colspan="2" style="background-color:#ffffff;border-top:3pt double #000;padding:2px 0 2px 1pt;text-align:right;vertical-align:bottom">44,804 </td><td style="background-color:#ffffff;border-top:3pt double #000;padding:2px 1pt 2px 0;text-align:right;vertical-align:bottom"></td></tr></table>

*** 19819610138304031860146413377840131536654779025335121003461000310821134976143781932113430***

style="margin-top:9pt;text-indent:22.5pt">The below table provides details on the Company's restricted shares granted pursuant to share award agreements which are unvested at June 30, 2024: <table style="border-collapse:collapse;display:inline-table;margin-bottom:5pt;vertical-align:text-bottom;width:99.561%"><tr><td style="width:1.0%"></td><td style="width:39.869%"></td><td style="width:0.1%"></td><td style="width:0.1%"></td><td style="width:0.534%"></td><td style="width:0.1%"></td><td style="width:1.0%"></td><td style="width:17.842%"></td><td style="width:0.1%"></td><td style="width:0.1%"></td><td style="width:0.534%"></td><td style="width:0.1%"></td><td style="width:1.0%"></td><td style="width:17.842%"></td><td style="width:0.1%"></td><td style="width:0.1%"></td><td style="width:0.534%"></td><td style="width:0.1%"></td><td style="width:1.0%"></td><td style="width:17.845%"></td><td style="width:0.1%"></td></tr><tr><td colspan="3" style="padding:2px 1pt;text-align:left;vertical-align:bottom">Grant Recipient</td><td colspan="3" style="padding:0 1pt"></td><td colspan="3" style="padding:2px 1pt;text-align:center;vertical-align:bottom">Number of Restricted Shares Granted</td><td colspan="3" style="padding:0 1pt"></td><td colspan="3" style="padding:2px 1pt;text-align:center;vertical-align:bottom">Grant Date</td><td colspan="3" style="padding:0 1pt"></td><td colspan="3" style="padding:2px 1pt;text-align:left;vertical-align:bottom"> Vesting Date(1) </td></tr><tr><td colspan="3" style="background-color:#cceeff;border-top:1pt solid #000000;padding:2px 1pt;text-align:left;vertical-align:bottom">Independent trustees:</td><td colspan="3" style="background-color:#cceeff;padding:0 1pt"></td><td colspan="3" style="background-

color:#cceeff;border-top:1pt solid #000000;padding:0 1pt"></td><td colspan="3" style="background-color:#cceeff;padding:0 1pt"></td><td colspan="3" style="background-color:#cceeff;border-top:1pt solid #000000;padding:0 1pt"></td><td colspan="3" style="background-color:#cceeff;padding:0 1pt"></td><td colspan="3" style="background-color:#cceeff;border-top:1pt solid #000000;padding:0 1pt"></td></tr><tr><td colspan="3" style="background-color:#ffffff;padding:0 1pt"></td><td colspan="3" style="background-color:#ffffff;padding:0 1pt"></td><td colspan="2" style="background-color:#ffffff;padding:2px 0 2px 1pt;text-align:right;vertical-align:bottom">32,920 </td><td style="background-color:#ffffff;padding:2px 1pt 2px 0;text-align:right;vertical-align:bottom"></td><td colspan="3" style="background-color:#ffffff;padding:0 1pt"></td><td colspan="3" style="background-color:#ffffff;padding:2px 1pt;text-align:center;vertical-align:bottom">September 13, 2023</td><td colspan="3" style="background-color:#ffffff;padding:0 1pt"></td><td colspan="3" style="background-color:#ffffff;padding:2px 1pt;text-align:center;vertical-align:bottom">September 12, 2024</td></tr><tr><td colspan="3" style="background-color:#cceeff;padding:2px 1pt;text-align:left;vertical-align:bottom">Partially dedicated employees:</td><td colspan="3" style="background-color:#cceeff;padding:0 1pt"></td><td colspan="3" style="background-color:#cceeff;padding:0 1pt"></td><td colspan="3" style="background-color:#cceeff;padding:0 1pt"></td><td colspan="3" style="background-color:#cceeff;padding:0 1pt"></td><td colspan="3" style="background-color:#cceeff;padding:0 1pt"></td><td colspan="3" style="background-color:#cceeff;padding:0 1pt"></td></tr><tr><td colspan="3" style="background-color:#ffffff;padding:0 1pt"></td><td colspan="3" style="background-color:#ffffff;padding:0 1pt"></td><td colspan="2" style="background-color:#ffffff;padding:2px 0 2px 1pt;text-align:right;vertical-align:bottom">6,055 </td><td style="background-color:#ffffff;padding:2px 1pt 2px 0;text-align:right;vertical-align:bottom"></td><td colspan="3" style="background-color:#ffffff;padding:0 1pt"></td><td colspan="3" style="background-color:#ffffff;padding:2px 1pt;text-align:center;vertical-align:bottom">December 15, 2022</td><td colspan="3" style="background-color:#ffffff;padding:0 1pt"></td><td colspan="3" style="background-color:#ffffff;padding:2px 1pt;text-align:center;vertical-align:bottom">December 15, 2024</td></tr><tr><td colspan="3" style="background-color:#cceeff;padding:0 1pt"></td><td colspan="3" style="background-color:#cceeff;padding:0 1pt"></td><td colspan="2" style="background-color:#cceeff;padding:2px 0 2px 1pt;text-align:right;vertical-align:bottom">7,237 </td><td style="background-color:#cceeff;padding:2px 1pt 2px 0;text-align:right;vertical-align:bottom"></td><td colspan="3" style="background-color:#cceeff;padding:0 1pt"></td><td colspan="3" style="background-color:#cceeff;padding:2px 1pt;text-align:center;vertical-align:bottom">December 14, 2023</td><td colspan="3" style="background-color:#cceeff;padding:0 1pt"></td><td colspan="3" style="background-color:#cceeff;padding:2px 1pt;text-align:center;vertical-align:bottom">December 14, 2024</td></tr><tr><td colspan="3" style="background-color:#ffffff;padding:0 1pt"></td><td colspan="3" style="background-color:#ffffff;padding:0 1pt"></td><td colspan="2" style="background-color:#ffffff;padding:2px 0 2px 1pt;text-align:right;vertical-align:bottom">7,236 </td><td style="background-color:#ffffff;padding:2px 1pt 2px 0;text-align:right;vertical-align:bottom"></td><td colspan="3" style="background-color:#ffffff;padding:0 1pt"></td><td colspan="3" style="background-color:#ffffff;padding:2px 1pt;text-align:center;vertical-align:bottom">December 14, 2023</td><td colspan="3" style="background-color:#ffffff;padding:0 1pt"></td><td colspan="3" style="background-color:#ffffff;padding:2px 1pt;text-align:center;vertical-align:bottom">December 14, 2025</td></tr></table> (1)Date at which such restricted shares will vest and become non-forfeitable. 329202023-09-132024-09-1260552022-12-152024-12-1572372023-12-142024-12-1472362023-12-142025-12-14121493812000004741924400000921100000000131536690000002000002533512164000003000006930000Income Taxes The Company has revoked its prior REIT election and is operating as a taxable C-Corp, subject to applicable U.S. federal, state, and local income tax, effective for the tax year beginning January 1, 2024. The Company had a pre-tax U.S. federal net operating loss carryforward ("NOL Carryforward") of approximately $36.9 million and $38.9 million as of June 30, 2024 and December 31, 2023, respectively. As a result of the change from a REIT to a taxable C-Corp, as of January 1, 2024, the Company is establishing a deferred tax asset related to its NOL Carryforward, which it plans to utilize to offset a majority of its U.S. federal taxable income and a portion of its state and local taxable income, as discussed in more detail below. The Company accounts for income taxes in accordance with ASC 740, Income Taxes, or "ASC 740." Deferred income taxes reflect the net tax effects of temporary differences that may exist between the carrying amounts of assets and liabilities under U.S. GAAP and the carrying amounts used for income tax purposes. For the three-month period ended

June 30, 2024, the Company recorded an income tax expense (benefit) of $(0.1) million. For the six-month period ended June 30, 2024, the Company recorded an income tax expense (benefit) of $0.2 million. No such expense was recorded for the three- or six-month periods ended June 30, 2023, during which time the Company was operating as a REIT and generally not subject to income tax. The Company evaluates its deferred tax assets for recoverability using an approach which considers the relative impact of negative and positive evidence, including historical profitability and projections of future taxable income. As of June 30, 2024, the Company anticipates utilizing deferred tax assets of approximately $0.6 million, to offset a portion of its taxable income for its 2024 fiscal year; the Company has recorded a valuation allowance of $11.3 million to fully reserve against the remaining deferred tax assets. The Company is subject to a federal tax rate of 21%, and expected state and local taxes with a combined estimated rate of 9.52%. The establishment of the deferred benefit has reduced our estimated effective federal tax rate to 3.2% and combined state and local tax rate to 3.6%. Based on its analysis of any potential uncertain income tax positions, the Company concluded that it did not have any uncertain tax positions that meet the recognition or measurement criteria of ASC 740 as of June 30, 2024 or December 31, 2023. Tax authorities in the relevant jurisdictions may select the Company's tax returns for audit and propose adjustments before the expiration of the statute of limitations. Tax returns filed for the Company's open tax years or any ongoing audits remain open to adjustment in the major tax jurisdictions. 3690000038900000-100000200000600000113000000.210.09520.0320.036Commitments and Contingencies From time to time, the Company may become involved in various claims and legal actions arising in the ordinary course of business. The Company provides current trustees and officers with a limited indemnification against liabilities arising in connection with the performance of their duties to the Company. In the normal course of business the Company may also enter into contracts that contain a variety of representations, warranties, and general indemnifications. The Company's maximum exposure under these arrangements, including future claims that may be made against the Company that have not yet occurred, is unknown. The Company has not incurred any costs to defend lawsuits or settle claims related to these indemnification agreements. The Company has no liabilities recorded as of June 30, 2024 and December 31, 2023 and management is not aware of any significant contingencies as of June 30, 2024. Subsequent Events Dividends On July 8, 2024, the Board of Trustees approved a monthly dividend in the amount of $0.08 per share payable on August 26, 2024 to shareholders of record as of July 31, 2024. On August 7, 2024, the Board of Trustees approved a monthly dividend in the amount of $0.08 per share payable on September 25, 2024 to shareholders of record as of August 30, 2024. 2024-07-080.082024-08-262024-07-312024-08-070.082024-09-252024-08-30

Includes assets pledged as collateral to counterparties. See Note 6 for additional details on the Company's borrowings and related collateral; For each of the three-month periods ended June 30, 2024 and 2023, dividends totaling $0.24, per common share outstanding, were declared. For each of the six-month periods ended June 30, 2024 and 2023, dividends totaling $0.48, per common share outstanding, were declared;~ Net of discount and commissions.

Net of discounts and commissions and offering costs.

WE>0*U;*T-M<2@G31-PLE;SRUW1^0]],U=)T_YX6>#XS!]WQ>BX=46)+\R?Y@QG]J-7<3 M&F;SY7?^?>O>"^&N^S)KAY$<6X6J,:~[A.3)1E/N$BKW+_$LIM8SX:8Y=]1 M1S5YY.BC#0,A49%ST'E$AB(" M-R0V,!*;6,ATE8I.@R;("UDW["=A=/GEEC MP.I)/VGVRR<]W[DTM>'CIF+.%#(I*^M04I59E<8,Q3SC!3:E*3)2T**HO#*\M.V@,E\@07H9X#!H_"^Y"@6&:"BKK!

*HACX9"P&F(X_2WS^M8J?=*SM9Y7,9R M1\L$MV8;.6!N.$@[->P#NF'K3P+Q^M58&X6Z5BJEAK]D"(&'(--%P N@8-+=],[I1.X?=N =[$ M(.U2T0?A!!!.6+9+A:Y=:I8!P$?@\-')H'M>@]B&S6@EABD;RKZH)L NHD? M?!I6/#P-RS3MD$GKLS6JSRE1U<5UK!+"1%ZIZYQQ5='GFX_^V+PILU7]<1N7 M65EFR_KE0D9SF5>_H'Y^E:FZI'E3?8+']@-8IO\#4$L#!!0 (/U^#EF8 MX(SEVP0 'X? 9 >&PO=V]R:W-H965TP]7YR)TCC4[$OK,]AAS\"T*8S8W]IPG5Z;)UGL<(79)$AR+7[:$ M1HB+4[HS64(QVN1)46C:EN69$0IB8S'+K]W3Q8RD/ QB?$\!2Z,(T7^N<4B. M@MV>9Q?,Q2Q!,_R(^:?DGHHSLT39!!&.64!B0/%V;OP"KU9VGI!' M? [PD=6.03:4)T*>LY/;S=RPLHIPB-<\@T#BZX"7. PS)%''UP+4*.^9)=:/ M7]!O\L&+P3PAAI#T37"+A'SHYFGL M.7$^XF@QH^0(:!8MT+*#G/T\6_ 5Q-F#\LBI^#40>7SQ&84IREMV@P(*LE-\ M ?[@>TS!31"C>!V@$-S&C--4/!^<@?<^YB@(V0? P$_CTZ(/W[SZ =R"(P9][MDC(4;]C,Y**R#-]<%U5FK_G>WF^FFZ$;9$KMLB9WCC5[!]S?B&H6B!1@\YB^-CY2D21#O+FJM M>>2(XZPS8(F2K)$,?/E=(();<9G]+>O%Z?:. /:9F^F*)6B-YX9X]3!,#]A8 M_/@#I*R?99W1">;K!%MI FOT<%3V<*1"7RP1VP.Q%\ Z,\!?T^" PFSZR/IQ M@O)RJ.S%?EA .!EIXE$\U)GNAHTFI]@5Y7>CG-$8MJ)6$BQG KTRJC%HIQRT MHQRTGV*PI20"3Y0\8RH=ZPG!K9@#M*,XGM91#MT,/!\RKQ<^R&V6U&%26-91\36 - M!KV20>\,@SV9\SJNP$GSH.JP3S-<)MM($UNC0M.S0]/MJ]:G.'NH$\W6" MK32!-7H(K3WX MOP5: =%4:%Y;H4FB)!)-7*MM*%UNQ/Y>>@]WUE M&]3IW99:T7RM:"M=:,U.5LX2]JWEH#_"8-<_2J5;-TPJW;3Z3%UH31XKIPG5 M5K.7=)OT^7--$B63;EHMH"ZT)GF5"81*?_(?I-NTGW3KAG6DFU8;I@NMN2|1 M^3!;|<-Z2S>[:ZZDTDT2)Y5NZKH&;PR\A0NS*Q=FGW=A:NE6#1V!&3231(G MDV[J>@:SI]6&F;6MRVQG^@[172 6\!!O!;QU.1;/!CUM]IY..$GRW-!@ M4S0 !D !X;"]W;W)K&ULO9MK;]LV%(;_"N$5 M10LDM7C1Q6UBH$T0+$,[%$W;?2CV0;&96*@L>2)M=\!^_"A9$45=,,D[!I?$ MCLE7YQR^D\<2A?I-/LN5IQ+I&,=)^)RL1)R\WHZ%8L57X?B5;KAB?KD(IV&0\7!:3UO&4.(XW78=1,IE?%'_[F,TOTJV,HX1_S)#8KM=A]O<[M']?IRPF>//WA4_2XDOD?IO.+3?C([I[C\LOF8J7?32F49K7DBHC1!&7^XG+S% MKZ]3IP\(A[SA9F0F^LM MTE@4/]&^',M,T&(K9+HN)ZL(UE%R^!W^* M1FX!9SP123B!#)]!R0E&YZ2&R M(]WK4(;SBRS=HRP?K=3R%T5MBMDJFRC)E_%.9NK32,V3\VN>1;LP+R6Z383, MMF])I$!WRB[+;/'N)G]$H09]7Z5:$MR5)<3*6**M>>+LH(WATB(#T1_+9-7B'JG"B$-8Q_1!?LV#/$,_<]D5 MJ=N*P6<8-\O='N5Y,]?ICM2K(O6LD7Y^]Q8)OMAF157/T6:;+5;]4HH6;2(S M=6$6Z-L'OK[G6>=I8Q4?>]HB1EU*LZ^%"7"A\R9R Q(^>@RCF =&G0/E," MUV^8M#W(8[C;HK,JS-DHBXHP'FI/J_#8I0(2,V] '?W=[D 9M%0"2AM*S[?8IUKB!K=_L]3727V,U%#M#;XMOX,JSZ_T M/R_]HA&K_4IR 5K=,$4S.-6"AJ=-Y";F;=&'GP\\PQF-MPFF=FL:?SV&,]E M/;;7L(.'TL[QMA]Q4;=',WKI@=3,VFG\PAZ8Y4%A"TK-S%OC%K:2#9#E_;:= M]ST?'M0#S-C#4YX*#D-=_S-5FY5)>W6MAYV!(#J9E%TMB&9V#6!@4U*#6S MYZ!)C5B)",;:Y3'JKG5G38[I&$1(T',])QJYR%#DZG/W>_V/.\"#+V,,:W80! M4C.+6&L]P?6>8)M/IV XHAF,'-]_&M>_*0]D4/K,]9KG0,U<.T.BSMH<) M:1]]8U"?S:E&-6I'M:-M?I7Q9231]6&/$=WMPTWG/@IH)PY*S2R6QD**H9Q. M04D.2LW,6Y,'L@T<:L[V3F*DAZOU_8%[6!VMTHS]:Q[FTBNRB31 M1U#RPKG6B[5==?12G]+11C76409F85 :@U(S\]8T1D'W(VG'AF1 6,NH'3N2 MU*5^CU,U0U$[0STY]9@NRUAW@ ;4H-3,NFEHHV![F!04P:#4S+PU@E%[-P[F MEH?VS]4?>'[KGH>,#4I?QSWW"U"-4]2.4\,]WT,D8XT/VGC/O&-$8Q\#V M1ADHD4&IF7EK(F/V1AW@O3(=.Z*,-'LMG:-PT(.F3\,6LQ/6^S1Y'&]AN^CH MI3Q%VXQI.F-@6Y\,E,B@U,R\:W=[#6VT#2(3UG&[%@W<9END8QAUF-?C4XU1 MS(Y1I4^']#CL2],7Z11-+::!C(%M4C)0H()2,_/60,6&=L&&F;.]T^CZK6MH M>Q AI.<6*:89B-D9]+3F3T!F>R"C5_@472RFL8N!]5$R4&*"4C-O3]7$Y/Z$ M/4]WO?WH!\W&7<<@ZI$>9' U^KAV]!GL=QAO[.?,HV_1^Q[#Z-\(ACVGMB8_\<9L/8?88)0+%_$%- M(YO\" M4$L#!!0 (/U^#EF[;EA_V!$!:D 9 >&PO=V]R:W-H965T5N+C'0)E=<#TT1)-<6A^(^ M*#83"]6+3Z+C!K@??Y0L:I?[-CO2LA|:OPR',VOIF4>CF4;/[9W;=L5 M?RX7]^W+B[NNNW]^=;6]N6N7L^VS]7V[ZG_S<;U9SKK^V\VGJ^W]IW=[B]: M+JY868JKY6R^NKA^L?_9V\WUB_5#MYBOVK>;8ONP7.XV7[YO%^O'EQ=P,?S@ MW?S37;?[P=7UB_O9I_9]V_UR_W;3?W=UI'(7[:K[7RI*C;MQY<7W\'S5Z#X M[HJ]R;_S]G%K?%WL=#L?L_Z?S^VK=K'8N>H#M^>_!Z\7QIKL+S:\'[S_LL^^S^3#;MJ_6B]_FM]W=RPMY4=RV'VN?O9KW8[O]?/!YLRXOBYF';K9>'B_L(EO/5T[^S/P\G85S 1. "=KB MI5[#Q?L3^[J*;)]6]]GW>SZQ6;]6&QVUKVWW1?[L]E?W67]==_VZW/L_MM\>%+\6;6/6SFW9?BZ]=M-YLOMM\4E\4O[U\77W_U3?%5,5\5_[I; M/VQG]JOMBZNN#W5WPZN;0UC?/X7%F&)XLUZU=UMB[^O;MM;S_6OXM<#BSBX MZL_H>%!L*CO6=3C/Q]6SPI>?ENPDE6^@.*7OVYO^LMA?SF/A,./?S>^]\?O MO|OO/_6_*W[LVN7V/[Z3?G)4^1WM<.+Y]GYVT[Z\Z(%@VVX^MQ?7?_T+B/)O MOBPS.1OE7!USKF+>C9R_+7Z8S3?%KI/%0__USVWGR_O)F=@[V\'9Y^NF NC_M=I_-A%PK(51='JU&D=;'2.MHI,_OUINN^)_GJ5/_J9=?F@WWK]4U"GU+Y7) MV2A_<,JE4O/$_/N4Q5IGSF23=9Y)DE;1"=:T$KT.1JF.D*AKI;_LZW-X6 MWWUN-SVQ*-[.ONR?3;XXGUQ)(X+R6]/NG@*A M<_^K$AJS[V 0W8R8+%1^R'Y8:"#WK&_^>K3L@'12DZK"G%?Y(R$MWRP0!T#31\@SA_HY2/]CYQ70RLRFFI .M<@M%IFH8W*"\3#Y4&"80BN,)B\09R]VA:G/]3#16Y%/(Y.W\6MIS958F:O"L"CK_MHN:=R]LX;\VX6#KC2[@P!V\F?$+9,UJ;>N-VXW@U16)QBD0L'@=O9AQ<269'MZUHQ)0(ON9EF+2S*#FA%X>#+AG'EG"OJ-XY65MG+$TG(_G!']KW M"=D%:@_759VG5W4:DB,.^;%;PZ(?,@NS97&\AK#1*G"C:62S[$Q^] M?EMEBL8'UV2$5]G>3.5W.0M'N<@1!_>!NWE!]JXGBL:A8$<4T+.+&?$05Q;_>!-3:YQ>W&T>IBSN/%G [B M,HV.A^P"=)SK@L[3"SH1Q...JP/R-F'H3G,@8MW_\3OFAI4<6I@(]Q@>C64@%N2"\BO(9N;V'115E:3UK/6:B M5C(X)4F'E6<>%'&+@;!E,V"_=8U34+L,3*F+8@=BAB %YYNP[,F;;PFT'H M8'4EK^*5G(S?!W\H"0_9A8Y7U_(JO9;3\!MQ7-G,_=)/05S5!U=#7D.A&=M*.3R-CX8S4$]F0W"L[XUDLO;.& -9*IT)I,"X6[3037, MA7#,;#S9I1E('6<@1 @_>!L/SR@[6)\55('61*U)04UL3<0@O/:V&YC]<@$UM&\>]"WD=+^1D!#_X0Q$\9]= \%H7\SJ]F-,0''$|P"[L?FQ0W#OE%_<>LO81M>4R=SF,2 MT+MVNPW > T.S*!VXW@U_:C3YS13\+MQXY"\L;O+/C,!08S1G* F]B6B".[M M-

8!T@D7MQM'J2EX3IS51#/<.8WHP/& 7.%^AJ[E(K^8T#$<<"P?#(S0<|=78 M*.YU-3X!S1%$G"/8.,[H.!Z_WF(>XJ&@M \1+!
<."ZR#GWF\C;.6[,9DV+UPW&X&=BG1Q/&07PG%=U45Z52?B>-QQ<^R&#PPZ MW!='7,FA)#RY\GL:YZ]Y@HCS!!O%^0DHGK6GD,O;^#PTQJ&XIG':S,Y6V\
M@Z3Y3)/.9U*VD#Q]!Z&<7@IJ-HY6JPN&QE \$;S M@H;8GX@A>./M.7!AEQO<;ARMKN8-<1@20_#&.^CH(GC(+H#@C:[G37H]IR$X MXEA:RTB^9RWB0J7WP1M-
"9JT)=$!LBLZ9,?O0(6N7-[&YZ%)1Y-M:;3).C^9 MR]LX;V-O-._BJ*?34(*SC1F_Z:E):3[29-TP;=RI1[MI$;_AJ0EI0M%D7$1M MO.V*RIF?C-_SQ)RD)@LR\|:J#&RBVB4X?
M]3\]*T0DZUUXHX5O9>*Y3!%P-Q M5Z>>@:8KDK3W,Y6V.W.QZ!FXV@U)Y)9EU6E.VA9"66WH#Q63%:!%P12\Q69<0E5^M=&I?VV M!VXWCE:S#)EYO50&%D+M%P0AN\ +
FEH5$RU.(HXAN.8NF^D_)!5HHOCC",# MK)DC-=>0I+51?L)X>OP.9 R;@JW<=Z:QZBLVZ+*;7QP M53O8C9J-H]6,0V7=%57NB"4(1ZO%-;ID91/ ;J79@,JX*ZJ\+8_*V3#"[<;1
MZAJNB).8&'8K[YBER]-#=H'VD])U7$VU*XHXALIJHC,9Q/!45\?6OM?7^ 0T M.U"D==&JI&-X_YD+)NBRZ$T_U#9MD15UJ'.7-[&>6L6H[)NB2JW$>)!\+C1 M.%)#:2OKAJCR['XJ!V
\1B+ 9:$TI;8R;H@.SBR8*Z4:_^?(;A$OL[(Q9+C* MS!ND@\,$Z3#4T(J:&5%/M46*>09A]=MC3#W9F8HZLX[!T,HJ2;NDU0ESD,@M MR-HNN=Q99V+H:)55+K ?7&7+?8HI4"@-
N:TRZT[IX&[XG16Q(:95 M9MTJ'=R-7T!P-V"/6?]"(Q2O(9159MPL'9S90S(>J$0-K8@-":PR\W;IX!!E M\$'#8%DRQ*O*J39,,<_06"Q>1.]T=61Q?M\60*9!M% 1#UM=#]GWQ2Y%QGJ
M4#\VV?!(8]7">3IC9E:\!DV):V>2 M01X\|V@%J%X#0J!:''20!Z\C0P0#LCCAE;$1N%'A#;I(^!W5+W M41$P#(&\J:2)2&F>HP$<]\SL[5&_M.*08J(S1=!I-,4W$?5-"^?K$]HUR"WH
M$#=%XP),X4[(MH*F;4Z<[FSX#Z+<289WM]'12+MO@UE9.M8&2XG+5I+! MG;GSG)6+[1XKKD*ER-# !0DP;MS-O!*-W2B1M:$1O%'I'!I$,["RR=NE$' M#$/0;NAA B*
(>0:T(Y[9<;O))\<^9);HX_@6JM>9E;U!(!"!31O13]AK0FY! M5W6?I#=A*'@"R[:C"G&I37KN4PR7@B'?"8A^)Q71F6;5\5XIJ;]-RG^9@2\W-*LNZL#NY&T-=(43F]:X\A2 DA
MD7(PI#8AKFE)1G7NCEI>#.9JP/1J\(1W80P1 M3D!4. ^0/H@[BG.:[?%;T;%NDHZ$(?<)/-M&*\0%.NFY3S'^"8;H)R"JG^0/ M9O+T-QIISX7[S(+OIQI*G!"7O"0C?.596'58L,@?
^#:)"T)0P$4JFP;KQ!7ZJ3G/L4T*!@B MH("H@)(AW=.U$&7CM&,\=E":=E;$!CF)RV#28=V=TKSTO"?@,X-0]]<0U01$ M59,([8%VA0OM <-0Q(:P)B#*FG1HK_V?Z5$[E3YD& K:*/:
(Q.89R(YXYBYK M]P'RD&''MT]B3UY#J!$2KT\+RLX9BXK>B?^#D)#T)0Q04ZGP?GAI7[Z3G M/LG.Z#CL6.1'GMM?CAJYD]']4QA.KI<7JL@0!I\ M 9':I$%Z'=#:!S'=J/2(Z.8YF![W
M7#D" N'U)W2;H0AE0HB&QKJ!!7]*1_ MZ/ DHYZ&2"@@*J%49!<>J2[N>?<4M;,B-CB*R+J..K@;\|?":VPNI7C/.@_$: MO '1WR1^IG6B7%?0, 3NA@ G(J<=' 7WNE+
[NX.X(96U$;%1Y0XSP!WQ+,S MHA@6_,5<.0M0.,@+\]/3XSS" OE3-I;B=Z#CVR3M"$,^%$2V]52(RWS25H[RE\^,UR'Y M&# T.P$1[21B>D
CR\7T@&'PA(TJCRARGH#IWL%+KIS71+BA%;51Z1'9S7,P M/>Y9V6KL,4A/>TBK1A#>A/B&I=D<)?N].4E@/,QVUZ[M.K3N8TAF J*920-WZ>U5>,]9!@B[(9L)B"ZF71PE]
[Q2^ZN"X0,@^=L%'U$ M0?,,<$<\JZ3=HB'#N"\HDQF[(<<)B![G&-1/D0=#[D 'MDGZ$(;>)\A\^Z9Q M?4YZ[I-,=QJ*GX!(?I)!W6U5N#IAF-4X6D./$^+"EV1 5^Z@Y25S*Y#/K'\A
M&8K7H N(D"8-T%6JN%;(, 3HAI8F(&*:=$!7WIG+4O*XR!GU,BLC@P0@DIMG M@#WBF287ENHL12[L:GO7MMWK63>[?K%L-Y_:5^UBL2UN=D_;_G0NC)\6F_;C M[I2>?\=?.;MO-
SJ#__]?\!4$L#!!0 (/U^ M#EE(")P,, 8 &@L 9 >&PO=V]R:W-H965TM(D#?YX_?H ?V"?W+/O%%Y0*\)#$*3_M+818ONOW^61!$\+? MLB5-Y2\SEB5$R*_9O,^7&273LE(2]Y'G!?
V$1&EO?%)>^YR-3U@NXBBEGS/ M\R0AV>,'&K/[TQ[L/5WX$LT7HKC0'Y\LR9S>4O%M^3F3W_JURC1*:,HCEH*, MSDY[9_#=N>\7%KZ6G/*R*B,9V(0H+(?RMZ3N.X
M4))Q_%V)]NHVBXK-ST_JEZ5Y:>:.<'K.XK^BJ5B<]H8],*4SDL?B"[O_@U:& M!H7>A,6_ONJ[)>#TQR+EA25981)%&Z_D\>JHYH5(#AE@JHJH#VK8"K"K@T MNHZLM'5!!!F?
9.P>9$5IJ59*/NFK"W=1&EQ&V]%)G^-9#TQOJ!9M")%5X*K ME(LLE[=(<' KTV6:QQ2P&;C,19Y1#EY?4$&BF+\!Q^#;[05X_?(-> FB%'Q= ML)R3=,I/^D*&5 CW)U7S'];-HRW-
!^"&I6+!P<=T2J>&^N?V^A!9!/JR+^H. M04\=\@%9%?_,T[< >T< ><@W!62O?D$GLCHLJV-+.+B^/[C4P[OOSX]K^1NX
M$C3A/TT]O1;RS4+%=/".+\F$GO;D>.^-4+&'CO32X=B6F>_=JS;U-O M>#X"ER3*P'<2Y_+S)RI,OM=B02E6S%JK<>A#*._=JFFH72H(1@.O+J5%.J@C
M'5@CO8Q2DDXB$LN9XREF_NK%$$'X/H[(711'(J+\"! !9H635>'$9&+=SJ 9 M7HB\#0_M0B%&([.%H+80'&R!<$[%/M$'K<"&WA!OWH)VJ=!'X9;XPSK^T!Y_M-
3O]N*')'L.&KJ:088N M/3L2TSR/:L^CYT_J42M=!Z/A1DJWRR T],T9#3VU)GON<_I:S3?6Q+:WW?4N MNU+3>ZI!+]!5[:B&9E3\(46)SI1.@IN[=E/!H1]L6Z&0(BBT@Z!<['*J-
IK1^6ASFV,HM'V? M@Q0*(?M!S^^-W/6X-'IRRDVNU/1.4MR$!LZ&HY7 .OMVI*;[5OR%]N>O;NO8 M#F%<+4)&S_:J7=8O16_(/;W)2[<+E@FG)P/V.#NGSW/@'U+XAYSA'W**?Z[4
M=-*_]#^^+?/*C9J;UO\]A)F;?- 3U@1'MYQ'N;LM*-J2%N+6\<=]F@.=:OX M"ULYY_\S']CC[/Q$Z3GH#BNZP\C9@S0K)W;V[4A-]]UX?FB'Q([S@5VML_*S7==^.%L?W?&.NV .X0
MKI'_^<-(N3V/$:\),0:]?KVW,]^YQCWYS<%^5WL>9< M@A^;+!>GL[64VU?SN5BN^281+XLMS]4G-T6Y2:1Z6][.Q;;DR:H>M,GF* CH
M?).D^6QQ4O_N8[DX*78R2W/^L01BM]DDY<\W/"ON3V=P]O"+3^GM6E:_F"]. MMLDMO^+RR_9CJ=[-VRRK=,-SD18Y*/G-Z>P,OCHGK!I01WQ-^;WHO 95*==%
M\;UZ<[DZG045(I[QI:Q2).K''3_G659E4CC^:9+.VN^L!G9?/V1_6Q>OBKE. M!#\OLK_2E5R?SJ(96/&;9)?)3\7]'[PI**SR+8M,U/^#^R8VF('E3LABTPQ6 M"#9IOO^9_&@FHC, DI$!J!F
#AV FP&X+G2/K"[K(I')XJ0L[D%91:MLU8MZ M;NK1JIHTK_Z,5[)4GZ9JG%Q<\#*]2ZJI!)>YD.5._8FD %=JN:QV&0?%#?C\ MY@Q<\>6N3&7*!7A^P6629N(%. 9?KB[
\Z!1I!\>VDH#H? M?GQ2OKU3GX%+R3?B;UM=^T3$GJC:@Z_$-EGRTYG:9(*7=WRV>/8$TN"UK4I/ MR7HUX[9F[,J^>)OF2;Y,DTQM@H?JQ;,G$8+P=2($E^(()!+<)&D)[I)LQVVS
ML?*6G]%12!WBRB(L/J+WG7+-*,802QNHWKX28N?_#+^+$VNTZQ>O@<4L?^> ML /OF#(4#(JP1#&,1HH(VR)"9Q%ZX1V!MQ7(KQ7((_"!2QO2T,# "(3#Z3:C M*
(W#P(Z4MDBI$VE%"J(EA6.PW97+M:)3L"QR62IR%N#;>[ZYYJ5UVSB33]TV MGI+UYH&U\|!\407S6;.G9+V:H[;FZ.!5^J&HU%CMNK--LO6K@"Z;<%$KH(668<,*R(:KE:;_D:
M90DZAA'%(UBUP$*WPO99R\U2SDR3=ZNG;/VZM5C#V!M+.75_LO6/FUK] MD5O].W7G#4D=@=R^,)&IZ@33<$A0EC 40SQB5)#6?G2H]C_"3\C4$YFIR=8C'83C
M(5A+%$1C=AII046'"BK01^[.U=$1.*MO"UK2 O^"WSPLNA%-OF3QE*T_?UK? M4>CM;LGI%";7[2E;OVYM%I#;+$PT8LBT 3@.(SI!FEM1^Z3N)<+ M1F2>OV.#^U1..#)?
J7>6_"X=.-9NK>]Y6M/W?:,V#HB_.PTWU, MKMM3MG[=VH-@MP>9R'G8]!?JC$2C<,@FEL"1ZUS'1Z;EB3=___T1C VD-@;ZT![+4WX"M;OV[M2;#7]@"V7/PS
M!HW3ER4.,1:,K77M2["G#@&VW/U3@MGP4L@2AR(>1?#:=2"V1PZ0<=ML"W/T'(@V*\13 MSX%86@EA@(S=.*WC0+0O(?XZ#L322 B#:'A:M(4Y^@U$RS]Q7R%XI,#]%]'> M=
Z[/+8@2RMBWGE4K'I.3\WH;9H+D/$;-2YXR=1$E/M'W_9O9+&MGQZ[+J0L M-O7+-4]4256 ^ORF*.3#F^J!M/8!Q,5_4$L#!!0 (/U^#EG3M99N: , M -\. 9 >&PO=V]R:W-
H965T':@\FN8#5Q&:V ^V_G^V0K(5"E[@3BYY_B> MZQ/'=[!A_%DL 21Z21,JAM92RM6%;8MH"2D6YVP%5#V9,YYBJ89\88L5!QP; M4)K8GN.$=HH)M48#
<^^.CP8LDPFA<,>1R-(4\]6HS."!"*I*;#Z6\,8DD0SJ3S^%*16.:<&[E]OV:^->"5FA@6,6?*+Q'(Y MM'H6BF&.LT3>L\TW* 1U-%_$$F%^T2:/#;L6BC(A65J 508IH?D_?BD*L0=0 M//4
KP!X;P'A$8!? 'PC-,_,R)I@B4<#SC:(ZVC%IB],;0Q:J2%4+^-4,RJ5 7VD,<0U^W(QWO08"6Q6@K(*W MK<*5U\CX/:/GR'<^(<_Q@KJFN3B!3<-7"_(1V_7!3?\ 5'^&ZH! Y"HGLL M
4TW>(6>;B&= ?]=5^U&,KT/7(@5CF!HJ1== %^#-?KXP0V=+W5*6R*KZ Y* MW8%A]X_6L33@TP_U#-U(2$6MYJ!-S2V1531W2LV=QK6^)A33B.!$;3ZE>KP&
MKC91E&J;)Z^(,KWGX:2N$CE]:.CUIKT>N4[?[?C]@;W>%WD8UPO=L+<+JZ0? MENF'C>D_7%TB 5'&B20@&FW:2/3>)6N)K**Y6VKNMF73;IN:6R*K:.Z5FGO_MUZ8Y?6?/?
E[0"3WOC4MKPGK];B^L=VF_S+[?G'TF_X/>S8RO'>I6B*KB'6= MW3?=:.\NX_]>D!?^^_<*PWWN[E=:%=3M]K]ZDKK?+WVO, M?\PA)E*=P\PIU'SX:[-L9'GWFK7$5M6\.^JX?
FM>;?6@TQ9;5??NJ.,VGBI: M\&IP\$'W@F[HO_7J89@;] \^^_9>"Y$"7YC.2]"(953FW41YM^S>+DW/8N_" M\];O%O,%H0(E,%=0Y[RKWA.>=U/Y0+*5:4AF3*KVQEPN50<*7
>HYW/&Y':@ M)RA[VM%?4$L#!!0 (/U^#EGQ_*,_#P<)0O 9 >&PO=V]R:W-H M965T)@<12MPSM%C3M M]E#L0;'I6*@L>1(5=_OUHSXL6>25XM11)EY5^TK;'&",WSC"?
KNK!HP3J, MJ__!UUJ(O0*"!RY Z@)$+F#V%*!U 7IH#69=P#RT!JLN4+[ZN'KW4C@OX,'T M/$VV*"W0@JWX4:I?EA9ZA7$1*+<\%4]#48Y//9:&#T'16>@ZSGB:BR#@&;H5 M
;G((X:2)?I)A%N&@GB!WB59QC(D^K>GV(G'>!!&V6MTBC[=>NCDU6OT"H4Q M^KA*\DQ09.=C+EI=U#V>URV\JEI(>EI(T?LDYJL,^?&"+8#RWG!Y>Z#\6*C5 M2$9VDEV10<)?
\O@-HL8/B!C$!-HS.[PXA5[GN-K];ZZ](P9MXH>6?/3Q^/G\ M3CQ#UYRMLS^A;JZ(3)BHF!#/LDTP9Q-E+'U@H^GWWV';^!'26">9IY/, MUT36Z0VSZ0USB'WZJUA9Q'(1A?
^P!;HOQ^U)5 [:U\6HW8C.2A;A'&6,BVXJ MAZP8X&',F6B+*!IPAK)ML &':56U759=K#\/TXE5A.##?K^H(#HQ21?DJ2!L M46IW4;Z*LAR,&U!'(*L1R/IV@?
B*I8BO@OAXK:I66'MM/R43:R*)I:+$J'0M M22V RZ)8TM0'N?9J[,AE-W+9Q\33,HR#>!X&D5B:=], *(>M-,ZV;.D]9RJ(MF(0XDAHJ"AN&'(8^P&5-' -6PVG4< ;5F(G0N&?
%V.@$DY%88Q=23>(BA(YBE04M:P>V=Q&-O= V8IP^M3* M5B46)^]JV7XKQ]_'>OQ=U@K>[!2\W5=P*=*.6L$/A8*W?0]ZJC:N*4]:*NC4 ML6UI/O(*H(=J3-\@(L8MMDS$">-AA-
=H7?PH)P +:6V--YF ,JV3#FZ5)3C MFM)TYP-4V#$F/=)@HTUAC4%QU%! G]^S]1U+P3QDF.VIB8A6-D\KFZ^+K=LO M>]8"Z\H-:R9=?:*3S=/*YNMBZ_8):?N$O%R&6->]/*!%!%
3DB@(*21 #6 MGR7BUM7@P33]V?+$NAG=.=%VJ"R9"L,BG:&R9@ ;<4U#U@Q@LVV3]HC6F@]\ ME/LX>&&JJ^FN)I:<]0 HL7R9MY\$1;_CAHGY[< M)SK9/*ULOBZV[J?
OUFN18:_U7(E1W8SN5R\LSRT BBB^':+"A$C)DP_J--G M3DEK@LA@0J\M*:JK>4P0%04(E!!@JBP 4%:!T*&']9KTAK4,BP0?DO%G0"FA%%'!4%B:.B '$@O](O3FM$ MR+
1>9OS/'UD%1^F>.J*H97-T\KFZV+K=D;K@(BE:Q4G@U[JR7VBD\W3RN;K M8NOV26NLR!'[.CI7<<#/V+)[G $H2DUY0H&,EF+C(=3^%-;5][5/9-@^:5O$ M(2^DZ@'LPJAZ %2 'I!?
ZM6C=4OD?[RE0]0M%JI\,0- IX08$UE% (:5CT@^ M!#/=/AE;@T.>?U>'J+LL@#K0W@^@#K1C Z@#P'K5H:W5H,-68Y:R12;Y W>&8B2/_1!
(-.2K<$C5%VY]@ZK';&M\X1)ED).294#0BER "! MCF&JKARM3Z+#/NE%EW$*;,Q00Y90!9VJNQ0 BF Y%7J,JJMA:V^HM@V>P\.K MJM(>ED8%0=*H*$":1Z@J:
<9[IXS7++TOCW=G:)[D,:\.C#9WFR/DE^7!:>G^ M%3Z;8>"^A_\ZH!X2U^=5W\?I/>%FA%;BJJ,-XYH<%H= :\N>+(ISSC?)9PG MZ_+GB@5"Y@(@GB^3A.\NB@J:@_C3?P%02P,$%
@_7X.6&ULO5C;;MLX$/V5@5H4 M+9!&MUBV4]M XFRQ631%D+3=AZ(/M#2VB4JDEZ3L!MB/7Y*292E65&0AY,46 MI3EGY@Q']
(PG.RY^RC6B@E]9RN3462NU.7==&:\Q(_*4;Y#I)TLN,J+T4JQ< MN1%($@O*4C?PO,C-"&7.;&+OW8K9A.JCN^^Q-+03; F*?2?L*NM/4%:"=0099<4W^54F MH@;0/.V H
0$CP'1$X"P!(16:!&9E75%%)E-!-^!,-::S5S8W%BT5D.9V<9[M)?13]G%]]I$RPF)*4KA"0;?$)%7"9R*$O82W5Z@(3>4[>]?[Z_@[>MW\!HH
M@R]KGDO"$CEQE8[#L+EQZ?.R\!D\X3."&\[46L(?+,&D!3_OQOM!!X&K$U!E M(=AGX3+H9/PK9Z<0>B<0>,%96T#=\"N,-=RW\+ CG+#:E-#RA4_R[;<"OG_2
MS^!:829_M&6Z(#IK)S)GP+GRAN:S2O-9 M%WNM$)-#(;YY-0I_T-*R8*F5%&4)T 4+ D5L"5ICFTI*?Q$UH\YQ;:S:!AX M$W=;EWIL- R#<674D#"H) RZ)>0JUXF!
[S>8+5#\@']K+Q4R)K:!Y6FHV&/JO!'G>'/!294Z6*VOXYPOR.;7FN[T_MS][DGLD:BQE6BQGW5 M]KA/S3V1-33[WJ&%\%ZHNDM'C=KU1X_JN\TH#-HKW*_U0?Z+U;@&EG1E0PG2
MT.FN->9BPW5KA;#@+-%]5$+CW[PCK!2F9^M+=$UM3 M]Z&A\SM[IYKN$_C,S0"CZ^@BXSE3K=K#XV,^''F/FY@VL\&X9M:,]M"*^2_5 MB_G'?=;[Z%C';ZR:,@[MF-_=C]63?
K%%H<=2N$,SVU*V@ANBNS6J'EK#[B8> MP ,2T3;YS/\/LI#GUH:X#,7*SK92GQBZ1HIYKKI;S<\7=FIT#^;%\'U#Q(HR M"2DN-=0['>J@1#'/%@O%-W8D7'"E!TQ[N4:B-
]L8Z.=+SM5^81Q4_RK,_@-0 M2P,$% @_7X.69'P4D[T!P *4L !D !X;"]W;W)K&ULQ9QA;]LV$(;_"N$50PNTL411LIPE!I)HPSHT6Y&TZ4=B'Q2; MB87:DB?120/LQT^2%=&RR)/IGN
OB>W+L/T^9(ODJ?S@3UX>>$F>IB+XH7AY&P5/O!; M+CZO/J;YLV&M,HN6/,ZB)"8IOS\?7-BG@59W^+TR8BLAUU$GT"J![IO@5 G.;H*G26!5 BN=V4RE]"$(13@Y2Y,GDA;1
MN5KQH#2SS,ZG'\7%^WXKTORO49XG)I=)FF=$\4-&UO&,I^2&K];I=)Y;22X> M4L[S]UADY#;_O,W6"TZ2>TW$W3.Y#L4ZC<0S>1UP$4:+[UY1S[?!N3UJS?D
M%8EB\FF>K+,PGF5G0Y$??'$(PVEUH)>; Z6: W7(=1*+>49^S0]SILB_@O.] MKOP SKNI/Q=1AY+_@R^T?UGF\TF5JS]'FGV2J<\O-!7M0R
MGC[RP>3GGVS/^D7E%Z98@"36\)+57C)(?=O+L/9291\H8VK?1LPKQ8K3Q>/$ M'?FNE7\X'K>-:8>-Z-AE,JPQ9;>>L@M..>!WXBWY4I9I/B,7CSS-3SOD?2QX M?NB"W(2"JQP
54T=V(CY6U.S3BS793L.:,)\M0->[8"W[YM>_P.1JV1=.+ * M4_&LL*>NN'E9O@_*>#8IC[!WHF87/JJ,(X$1[I$AL>#FJO1R!2A^AA/N87F**!4AB#2_'M9=CG!(.RIC: M-VZ7<,?
U'+I3P-IAGF]13U/";4NRI-5+$8=E34VHU';K,_-V7-#$N:[&ABVD MMH]8R>'!CEC6V04WG[>K?"?M-&R3&V\?D>'AP8[,Z@-S35_\? M17E;LKR]/\QO5W_'+JJ_MT_U1^5]5+4
2ZUIKD1^NP_FMU&A'U4MP%)K&BJY MWT8"?UC'V,,VT]MCZNV2OR],;ITBFA*H"^==5>$43'CJ[B2>:G_3_+&OL M@)+E/;M5^-5QVL(OF9\>D_GAP8W-@]?B^?K"WY'9R?
Q4,C\]C/EMOZS\3D7] M2K=081]5+MBF>N6/;WBUW M[3!+7>D<2?I./Z0/RQI_TZ^Y=+]C0!4VWL, R?C.,1F_8W!MU;OJ2+1]5UO6 MX=0#_X<4A]DZ?2:W?
%I8%7&U/:@TCZH68*DU;=Q:?M/+ M^AO,UJ!"Q;PQ@&O;7%'\FR9X=D^SAP8U].K!/"#H2.XL_DUS/8*[_M,XG?;5W&(6$\(U*Y3G4'^U>LU&$V3[3K2UGDNU9/VP/RQJ;H+X
OWO=1A,VTJS,9)+O MV3'Y'A[&S M/@B?H1(^JEJ I=8T5!(^0R)\6,?80\4"',>W6J*W[K-1Q_EAC@R1]]YBD#P]N;-8!R^PK^SHR5=\(- V5K.\>QOJ' M+=>$!S,V$+4;P%)K&BV[;>/;L!%
[090U0(LM::ALAMPD;H!6,?80\5RG)'# M=I=K*L*8K\-@=^M>VYYNML6]VU9-^6QWZ9(F3M,2N;(9<(_9#,"#&WO5@?3Z M;W>[,E5+_)N&RF;_?%F8/^5F_!@Q@:B-
@-8:DVC93/@]M$,N*C- *I:@*76 M-%0V RY2,P#K&'NH: 9&U-^M?\K;=6UU^?-D+^#UTPO LL9;":@9O[7G@BY. MM^F"[6\8_8"\.#&9L%3 99N=F7JEVX.M_866O+TH=RC*2/3PJ'--
D/UJ_4^ M4!?E[D=#&;[91.HZ3!^B.",+?I^G6B>C_,2>;O9EVCP1R:K@N$2)9E@_G M/)SQM C(_WZ?).+E23% O3O6Y']02P,$% @_7X.60IQK96? @ 50< M !D
!X;"]W;W)K&ULK55=;],P%/TK5I 02%/S MU74PTDAM!F*(2E,'['QX":WB;7$#K;3KO^>:R?-.I1%D^"EL9U[CL^Y;HZC MO9#WJ@#0Y*$JN9H[A=;UI>NJM("*JHFH@>.;K9"
5U3B5N:MJ"32SH*IT \^; MN15EW(DCNW8CXT@TNF0<;B113551>5A"*?9SQW>."VN6%]HLN'%4TQQN07^O M;R3.W)XE8Q5PQ00G$K9S9^%?)N>FWA;\8+!7)V-
BG&R$N#>3ZVSN>$80E)!J MPT#QL8,$RM(0H8S?':?3;VF I^,C^R?K';ULJ()$E'>>0#+:T*?5: M[#]#Y\<*3$6I["_9=[6>0])&:5%U8%10,=X^Z4/7AQ, \@P#@@X0_V8/0,(
M.T!HC;;*K*TKJFD<2;$GTE0CFQG8WE@TNF' !/NO_S*T+(M89* M_1HZ@)9_.LQO\N52U32%N8,!HD#NP(E?O_)GWH[F>2.QVN>&#GOC9S_MFY$S3"S*RV('$("8KJAO)T"-^E(_?
ZI"I\;W#@&3T, 1,QH'^Q0"PM>^> M)%<%,K>!KDAJ'+4AUJ_V=\;"1J7[6-Y>."LJ<\85*6&+4&]R@:)D&^+M1(O: MYN!&:$Q5.RSPW@-I"O#]5@A]G)@-^ILT_@-02P,$% @
_7X.60%\L4?K M P L | !D !X;"]W;W)K&ULM5=M;YM($/XK M*ZXZ)5(:WFQLYVRDV+FJ)$^E^?(<%8UQCFE3N M%V"7F6?FF9E9E9E]F?&&BP<9 2CRE,2IG!B14MF5:)Y"S#
<3PS:V$PNV MCE0Q8?KCC*YA">HNNQ4X,FN4D"602L93(F U,:[MJYG=+Q2TQ!<&&]GX)@65 M>\X?BL&'<&)8A4<00Z *"(JO1YA!'!=(Z,?7"M2H;1:*S>\M^CM-'LG<4PDS
M'O_#0A5-C*%!0EC1/%8+OGD/%2'M8,!CJ9]D4\E:!@ERJ7A2*:,'"4O+-WVJ M M%0< ='%)Q*P7FI@ELIN)IHZ9FF=4,5]<>";X@HI!&M^-"QT=K(AJ5%&I=* MX%^&>LJ?
F0B<**#.H#$Y+@\X1@QZ9\U1%DOR)YL(6_5FWONUT)C(I0Z!LPW! MU.E$_)BGE\2U+HAC.3URM[PA9V_.2<#S5('(J% ,VGC.NE%O($!46Z.Z+T+=
M<]ZM\^=J,^X1,^WI^O%$8'OT>S7]7A>ZOX0@%ZR()5GR.*QJN!$)Q1L5?4'>42;(%QKG M0/B*X-J/*::#QFU!*BU[VG*Q&S[ZGN,,+6ML/C;I'XH-1G:_(;9'K%\3ZW<2
M^Y0G]\A$.]DL&=P>5$0^YTHJ7'^X;H\LV/]_7,#3TH-^PW-[^!VY%I%1.S&O M)N9U$KN-(5Q#2*ZE!"4OR%V*;Q6W;@53[R"V?<\7[R$"+E&T=2\"@]G/PTLI: M0 !XUH2$RA^4S.#
D[?] W65X?@1&C[(=A= M0NSN6\A/5'4WH.OUCI=UI^IKN9J-GB@!L=:MHBQO165[5,_6[>BU;L+,G7C9 MR\ZI6+-4DAA6J&I=#M!14;:'Y4#Q3'=8]UQAOZ8_(VRI010"^'_%N=H."@-
U MD^Y_U!+ P04 " #]?@Y9!3 56U & !G) &0 'AL+W=O"\X6,T/5^3);VG_-OZ M-A=7H]K*/$IHRJ(L!3E=7 PNX9LK'$B%0N)[1!]8XS>04&99]D->?)A?#!SI M$8UIR*4)(OYMZ16-
8VE)^/%?9710CRD5F[\?K=\4X 68&6'T*HO_BN9\=3$(M!F!.%V03\[OLX0]: ?*DO3"+6?$7/%2RS@"$&\:SI%(6'B116OXG/ZM -!2@ MVZ& *@5TJ *N%'
!M/2L@'5-.)F>Y]D#R*6TL"9_%+$IM 6:*)5IO.>Y>!H) M/3[]LE@PRGF4+D&V)=,7#! TCGX&)%9%$<\H@R\O*:<1#%[!<[M_MK\/+Y M*_<1"GXNLHV3$BS\Q$7SDB3H[
:^%TY,.H8^,]-^AI@9PB0@UR#^I5=_9J& M0AT6ZKBM/A(AJ.. ZCB@PA[>'X>.(/S]4:B #YPF[!\3W-*^:[8O9^,;MB8A
MO1B(Z<9HOJ6#Z8MG<.R\-8'OR5@K%+@.!;99G]Y$*4G#B,1B.N31ELAYQEX\ M"Q"$;TD1FR$@'"Q(E(,MB3?4%(URB'$QA&PEVVG@!%@D>MN$J4OY+O(GM53+ M?[?VW[7Z?
T>W-&=4-)GU)@]78HX#LLPI%"N=>%>1E"XGJ%LW, M2>9ASU(U=#M-*' T7+JTP5.L0-H77$;A3=LN#H$7V9QM"0%(2W@\4V> M@BO"5D84R- #7=?
=76E,&51_!1O.J_#2(08@:)*CMJJ('T,X/[!V[LU4/P6=Q7_2%SQD']YO9 MOV+7)Y/RB3#Q7#XLJ7]>DW19U.T0W&9Q%/X"[ZL=HC$:.KM #D3^;C0,8IX3 M=.5-
<1!H)R&/S+1!FAKS3FXX[J@,P+R9W,\=75YG%=H,LWKSU!FF" JT,Q25 M^A);7F$+&UE..\#I-.0LV&6*)B'H="5)40QHYQA&1GLT)TR:-FQB;3WL(I2 MH(,I1;$&?]OM[5^;:[
LK>/68:3SAC'"2%N'#7+^Q!EWK<-(D0QD)QF-=J*V M3Q]$[\@W!\O^B28SFINWZ]:!CMZO]V2M'9;&X<7)3R_Z/;XXQ?D%4CP' MV7G.^Y\A90R$%6D;;3C=
<]=K;4'Z>V#W1T+D]Q0(05/\/NJ4N[5W+6 ME[5V.!0YP_8SIWTO4 XH;_V,22MO3WLAV%7>BD;A?6^H;(Z5M?5EKAT/1-GSPZ[/#CL*/JO1 *^,STRMENX_'QF#4^ I$ M?
H+SB>3+*&4@I@MAWGGMB\F5EU^UE!<\6QB#XQ$6T0ETB5I._W[#BE9M67&Z^[ZQ>9ESCG#&5Y&@PT7WV1!B$+/ M5$P"X-R JM(-/"]Q*TR9DP[,
MV+U(!WRE2LK(O4!R5558_!B1DF^&CN]L!S[31:'T@)L.EGA!'HAZ7-X+Z+DM M2TXKPB3E# DR'SJW_LTLT?;&X&]*-G*GC?1*GCC_ICOO\Z'C:8=(23*E&3#\ MK"H@:0'0J(&X
|:EK2!I F]0X 61Q9^[X_"/6 #DZRV9G(]G9+U.Z6 MZ!A[^@F>;,HR7L'M57(I+VT[I*9(#(5^H-?IVVL_'KCKWQ&+VXC%1R,VPI)F".YME--R MI4B.-
N;5A@9>$P%%R/:^A_)%*C"$TVB+:BT3[R[3T^XE02>R1_WYW3-UJ.J' M_3"^#CJIFIQ3=6I1[?=C/P@[NVAF<^_:@^JP9\]:TF8M.3%KXR9KEGOR E[E MG)_!X)&D!P !C(!D
!X;"]W;W)K&ULK5MM;]LV$/XKA->N"=#8EOP2-TL,-):%=EB!+$FW#\4^ MT!(="]5;22JN__V.DF*)LL)8Z0%%(\F\YT@^)$_WD+K<)OR[V# FR<\HC,55 M;R-E>DFR>&8"&#"
(BKZ2Q0_B%@L@B0FG*VO>A^M"]>>*H.\Q#\!VXK:-5%-627)=W7SV;_J#56-6,@\ MJ2 H_'ED"Q:&"@GJ\:,$[>U]*L/Z]1.ZFS<>&K.B@BV2\-_ EYNKWJQ'?+:F
M62AOD^TG5C9HHO"\)!3Y_V1;E)U.>L3+A$RBTAAJ$ 5Q\9?^+#NB9F]9V"7 M!G;38/R,P:@T,9L-G#,:EP?A8#Y/28'*LP;0TR,D<%)V5][1#)9U?\F1+ MN"H-

:.HBIRNWA@X.8C6R[B2'7P.PD_-;%E+)?')#N=R1>TYC07/.!3EQF*1! M*$[)&?EZYY"3-Z?D#0EBV$-[W%*?Q?'FH[;F_)KW MY:]Y=\WF#O/ W&HSU_IRM!]+HQQOU'4LD6]_05'R6;)
(_-0+C2$$0;"1Q&7L/;EAW(.;-IH+T%D.JD+>XWS8'UJ3R\%CG3^CZZ[\ M'>5RB>G210+3B)GLB9D8B:F1L69,$)D0NEX'80 3LXV1 FU:ZY[)9-C@X[#, M>/1!+^,R_-CN!3D]HE,
M7TT&+42U<6I$[WQ:,U&>T]:GW[8=^W'XQ] M>||X9 @T?^."U5^M7"H20T!HZV4C5M>1C@GF%& ?])C=#-F8'ETD,(TU:UBE M8$,C;S=T1U$K(^@$:CV73:F"5FSUV) M.
<[I$M6I6Z)IRX%MU=Y]%ZO);Z6N=<9SX69V&/JQ95\RK@/)-Q"?("$]^\, M(@3CX2Y_T,J $;[K!$)%H&J&A.B:9GGM9Y,XRA.G6Q MT'3>*E7 ,LL"3=
[.R()*;T.RM)4]S*Q[@8KF6(>Z@=6W(>XTZ4-5#K#0=/HJ M[< RBP>']#6?+&@J,PZO[PZ\I,0/!;UG64INU(M**\E("7U),B::4Z+I4[2- M9$RO+A::3G*E<5CFY+^%Y(3G*4/Y&MK*
(JK4@8KFE&CU^'A (*JL@86F$U@) M&Y99V6CJK0X3'@]216$K=:B*!BJ:\T)+[S=/ZC(GG'DL>(2LB,;P+W^9BS2M M4VU,J=^B)(,'[(@S+MZIXH'4BWZ;PH?
*H(N%IL^%2DRRS&I27?$X:C)@:C@+5#3GI:8^,QAAW,#@Y4KK MAQ*+)$K5 (-!!".#4"(;FA#\(&O3JASE[%$AP3@^L4[K..^$!@"C-T[B,\YB
MMH6A64Z!UEJI(9UDDG@T$TP9GMBG=<]-9 -4EJH3"$_'!>^2EC+,G$B@Z(]KV.A?0% U3&QT/0%H%(\+;/D66LU
MK>W[DQHW9>!U#5SQ=:;)$=K.VMQ*)*HEAH^JF,2A.US9KH*W>82]27 MMIC-SKLR=IS3):I3%PM-YZ=23VVS>MIUK]0,UW7&H:(Y+S35L%V*6@\7"TVG MM%)0;;."^MHM4S-
L9VI1Q=,2[85=TY92+=NF6#73Z:E$4=LLBG;;W3.#=28% M51HMT5[8X$/UZ6*AZ>15RJC]PH&IIT,X/EG&4N6:W[ZP:,5XZW$X,UAG\E"5 M452T)2J:BX6FDUSIIW8AW>&??
[1155)4- <5;8F*YF*AZ8176JIMUE*/./]T M_]'"Q_RH?N/YM76QL%]>.];%LO@DH8(OOI#X0OE#$ L2LC6X&O;/8>#PXJ.# MXD8F:7Y(?I5(F43YY891R/%5 ?A]G23RZ48YV'_Z,?\?
4$L#!!0 (/U^ M#EGS\!8ET@, /$/ 9 >&PO=V]R:W-H965T $)U@'F+--LOOO:P/+ M)<1AV6N^)&#F>9[QS#!X)@?*OO(48P&>\ZS@4R,5HKPW3;Y)<8[X+2UQ(9]L M*G4"
V0X"VJ,O&9'G['[7X\Q;>A&:]_P:&Q#3P#;"HN M:-Z"I0H2$BQ [\LL$ DX[^"#X#7CR>FD$XH*G/3 M"LX:0>>"(2?:"%2#I9%@A,-/A[&^P-X4VZ^BX#S&H&9,TCX1U7< FC= ,=R
M7(T_\V'X)\0DW+X(7XQ7AQKXUEPPV:3^U9570^'J*53CONCGGVS?^DV7VVN2+:Y) MMKPF67Q-LM65R$XJQ.TJQ!UBCR[VIANPQCM2%*I-R1Y68D:HKKO,&GZOYE>?
MZ7UDWX7VG6];$W-_7!H:P]"W;-=W3PT7&D,80LNUX*GA4F<(@R!T>]+Q6.G5 M",:3,'M=F+W!,+?Q_E%< M7E,S/M=T/ @]V^EE1!,0RX*N;^L3XG<)\0<3(H]=6TQ$Q;"J[DWS%C2?
8" H MX$@0OGT! CW+\X-(4YK5'VRZSL@.J3,?OQGX8OMG3O=?AD'OWIN_-^66UY2+ MWY1;G5M\@+85ZE,6="D+?K15X2(9;E+!>;79-G3O@OY[=6ZH[V8+C:$+ VG:
M;U(:0VTWB\?ZN!HA?1+@L MP.!C@+\4> M0*#KAKW8#JJ_M^;/):6@U>OGRVM*QJ-VN7K+L28UYM&$D6.VJX='+AM158CF M?->M=O/I0SV6]=9G]OW2UJS',C:P;,
MYD;0LIYOUE3(::F^3.5,CIDRD,^WE(K7&R703?G1?U!+ P04 " #]?@Y9 MR7N%*L # #2$0 &0 'AL+W=O(/ZXQ^?:]^0H'FZD^J27 (9\3I-,C[RE,?F-[^MH"2G7'9E#AB-S
MJ5)NL*D6OLX5\-@%I8G/@J#OIUQDWGCH^B9J/)0KDX@,)HKH59IRM;V#1&Y& M'O5V'<]BL32VPQ\/<[Z *9@_\XG"EE^AQ"*%3 N9$07SD7=+;^X8LP%NQGL! M&
[WW3&PJ,RD_V<9C//("RP@2B(R%X/BWAGM(HN//XN0;UJ31NX_[Q#_\4E MC\G,N(9[F?PE8K,<>5<>B6'.5XEYEIM?H4PHM'B13+3[)9MR;N"1:*6-3,M@ M9)"*K/CGG\N-V
M@]$@ *P/<1OC%0H[E S=\/%1R0Y2=C6CVP:7JHI&>[Q*@."!XZYKHT1D("9ZR;%%OGL PT6B MOQ_Z!E>W&'Y4KG17K,2.K-0G3S(S2TU^SF*(#^-]9%U19SOJ=ZP5\+=5UB'= MX
?" M8K";; =JL=Z3K8WA'81Z2'-1]#9L@?"D\ ,.\/3Y#.0'TD_Y!WBN,(M;C:0*>3&]1/:=32Z.&YW3#[PA)'C%/_;$IN]X%L@NK[,+60WQ^5;E"Z]7+LBMX%DBA0[(OL?6XRZY9
M,/37#03Z%8'^%Q$@"UP#N@V"9)6OLB;3?&_R?*WJ%!OAQH%&4[H:^MV]HA MZ5M;)+V$1]+:).GY7)*^MLD!ZPZ."+.V27I6GSR!5E1]][11TMHIZ9FM\@3> M
<568=9F22_IEB>$&3;F> F[I+5?TK.,_P502P,$% @ _7X.6?Y=$<'7"0]UH !D !X;"]W M;W)K&ULQ9QK;]LX%H;_"N$M%BW@QKKYEDD"I(EU M[R)HMK,?BGY0;#H6:DD>24[;_?
5+76Q9,LW0VQ>8 C.Q99[G4-0YTA%?B5>O M2?HC6U&:DY_1.LZN>ZL\WUP.!ME\1:,@NT@V-&:_+),T"G+V-7T>9)N4!HO2 M*%H/-$49#:
(@C'LW5^6VA_3F*MGFZS"F#RG)ME$4I+\^T77R>MU3>[L-7\+G M55YL&-Q<;8)G^DCSKYN'E'T;["F+,*)Q%B8Q2>GRNG>K7OJZ4AB4+?X,Z6MV M\)D4N_*4)#^*+\
[BNJ<4/:)K.L\+1,#^O- [NEX7)-:/OVIH;^^S,#S\O*.; MY ^JP"JC\C[(@YNK-'DE:=&>\8H/96B7]BP8P[C(PL<\9;^&S"Z_N0LV M81ZLR?M[F@?A.OM /I*OC_?
D_;L/Y!T9D&P5I#0C84R^QF&>]=E&]OG?JV2; M!?$BNQKDK!,%:C"O'=Y5#K43#G7R.8GS549F\8(N./:6V'[TEKTCMA^+.C!@ MH[:D.ANXPNB*WVB*9K!Z="]V/QSD#)S]:3Y3-
Z[SC$WY;WSS*W? MVW?[]SKO_)YW5VQ^3^?"???DS36.N2_1>54OS-6)(SU?2;K)4_P7LL,O5C M<45:D+LD8I?I+"@O=+=I&L3/E%TZ<_+TBQRV>PA^E9MO7X-T0;
[Y#$FB=5>!AB6H MJ)Q?;H9*_>]J\'*8.$*7YR8.$F8B89;T@-A(MXZT6U>ZI8?LH ^"M>)YN(_G MH7P\;X*4O 3K+>6%<\49'PR.C*-/*0W?)!L%;T3O;1.Y&J)*VC=&QG[R*LNV+$N*'Y-
MGN7L0Q@_]PG[M;4/+6>#UKP^<\?DDWH-O*OCM1K/C1OI$F;0; MF9Q&QK03-99P1\Z]"T7"'"3,1<(\),P'P5J9-MUGVE2Z:N_O&)WA\86'\/\,$%5I1 !%MI0X/&5R9_>5HUWJ
MUL1B9^?6$5":":59;P^MHO.W0?;N)!^V3CZ*U8_= P%)E3F^/U>GM/GP) M%S1>L)+B@940CU4)<4_G:_:!'] JI^[2C&Y,"SMQ=DS+^#2A/BVN3V/2#5>9
M5@ZT9RZ4YD%I/HK6#FZM"6Y-&-S[<.:5IV_8?M.X]6EM=5@Q?C2F^K0;\+QF MX^&XM:]6!::I+-XGW7B'"I)0 MF@FE6;)#8D/=.K)N7:A;#TKS4;1V:C1ZHBH6%,N<8#FPV:;S59!1\I
FSVD0 M];MF=D.K8/90V@]),*,V"TFPHS:EIAT'&REY# MG6K=JQ32K0>E^2A:.YT:J545:ZW"=/KSE$(EAIZ=35!A%DHSH30+2K.A-*>F
MM6\BC2/Q%NK4@])\%*V=2XW&JXI%WF[%EY';%YH&ST7I%\YI,\G%32FD6G@/ MI'JA[1]V*/YUA65H!SPHS4?1VNG5B-"JG K=TL8$ MXL=$5A<3^ST[69 T$TJSI,?
$AOIUI/VZG)8GY#IH#WT4K1W;C>RKBG7?>L;, M*:.Y7T^@<:.:IU*J0WUT%-0@E;(.ZF.W0V,\GBK=N6.D5XOC51OJ^E#5NM'* M&15%T8V1VA5#D/USH30/2O-
1M/9K5HU*K;VE4B=S2A<96:9)5)ZEBUG?XAYC M=W,14^Z\5\T]+$.GQX]RBKV?&]U0F@FE69SQ4$='9;D-=>I :2Z4YD%I/HK6 M3I-&$-?>%L19-;'P?N(U
MZ#NQV;G32%#:#$HSH30+2K.A- =*E.:C:.U<:YX+T,3/!=Q*YP_T40 H;0:EF5":!:794)H# MI;E0F@>E^2A:.\N:)P:T\=]=<$(?*X#29E":":594)H-I3E0F@NE>5":CZ*U MT[-YXD
3/W$@K:R?OF.W0SF MP;K ORM>T^R7JU, =H,'!NK$1 M39_+U9 S4HYSM2K8?NM^Q>5/Y;JSG>UWZJ6I&ULO9M=;]LV%(;_"N$50PND
MD43;BITY!A)+1%NT6)"TW46Q"T:F8Z&2Z)%TG/S[41_1AZ725G/:7B26S/,< MDB]%D6_8V8Z+[W+-F$*/<93(B\%:J0[63M M,TJ;\@$*+6$OG)DBT[XCUSO&N(MW1CRQ;CYQ9?
82/PPS8Y14/[!&$;CSKJLS@^ M?-C5G)=E]U^6G9C#/1;H<*\.#H05XH@XC+K6#HV^6=5$+/ M&?]V#9><..HFIA/IN=S0@%T,]$PIF7A@@_F??SBN_5>75I P#Q+F0\(($*RA
M\:C4>&2BUS7V'_4+33+T^HHE;!6J-UWZYC0WHZ7OM8?YV[/QS'JHR]8N8S=+ M>.T2&$^:9?R#%&)LV4_VV[CLM[&QW_[>,$%5F-RCCUQ*M*!"/.F5P(Z*[FDT
MIXUKK1FZ4WNO10MCSKX#_JB4/F1*,FYI-IS44S:ZVBV[VC5VM<=63 BVS ;I MI91,R1/TE49;FJU>+B.]?J]))P+JZW6WU@>,,6]UNS-^WV]U6'W2D]"%3$B!8
M0YVS4ITSHSK^:L6R]2.J324W5#%TPP*>!&$49CJ=(*H084O]V$3H5E&U55P\ M[0>=H&LF I:H+C&-%>G[;H&$>3EL6I^K3K&S)SED1@($:T@^*26? $F>ZLR0 M7EKJ63+0NM?
7HT:IC17H*S4DS,MADX;4]G2L]WK5OWWE(2M @& -Y:>E\M/^ M4W&V/GS^HEA$=&DZ;Z =,HF\?=5GT7K%8=J[:"S+0\P9*\T!I/BB-0-&:BM=V]P[H M(K3
'5J%FK/VUN^HI#YH4E+0CER).KCJ<0RZ72IP]<:W]TM%(=.&J8/3WC$= MYA!S\WYVP%:&@F/8B5$^=.H+:): T#Y3F@](($%*TI<.6M.!/P/[HXH'8)*,T#I?F@-)% M:TI=F2F.V4TY?
C(W3=>0#L8"E.85M+WI>HCW)VA0$P:*UOSS<^7"X%_FPF!0 M%P:4YH'2?% :@:(U%:]<&&QV84 >8W..WMJ#.C@%[=!C#)]40-&:HE9&#S8; M/?O+YP];$: T'Y1&H&A-F2M#"L,?
<<&@9UQ :1XH MS0>E$2A:4^K*V<)F9PMFFH:TD1:@-*^@[4_3[OXT#>]$0=&:HE9.&![_LM46 MJ+,%2O- :3XHC4#1FHI7#AB&&PO=V]R:W-H965T
MYL0,TB2NVA168[]5288]V+ADOH-1MV2 M5GC*X@; 6A VTR+**)SEJ#/)JEYKN*VA-.3C#I^:O%V 85SH=^0]^7L6AUX3 M2G3.%.B8&DS VM"T7>RR62QX9+&+>CLB_ND)"?
Q@TB.?#\N_U +E9WURBM@= M>]"Q!\XO?"8[^?45(\B5@4+_[J-K[";]=O9_.]<52V'FX0^E0>W 2]Z\&D?^ MAS[6_V3V@#SLR,,A]V3!=SR#,M-DR>[96L)P:\'R)2@:7-^N"'5UI76T?
M+>ZP@2NNJ^Y3Y9UTD)-_A;PH9(UU7H(B*_L-]W$VIJ?.U)Z!N\0?^6XB:JY+YJ. MD94[L:!L ,YOI#2'CCW%NTL[^0-02P,$% @ _7X.6=!P MWXH- @ C@4 !D
!X;"]W;W)K&ULM93OB],P M',;_E1#!5WKIUMZ4V1:\J2AX.&YXOA"1K/VN#!.U;5U@^0/&UH M!1NPGYNU=CTR4DHF0!JF)-*PR_#KV7*5^/5AP3V#SIRTD4^R56KO.Q_*#$?> M$'
HK"=0]SO "CCW(&?CQ\#$XY9>>-H^TM^%["[+EAI8*?Z%E;;.\$N,2MC1 MEML[U;V'(<^UYQ6*F_!%7;\V7F!4M,8J,8B= \%D_Z[Y[R%GZ5$6=Y]#T??<\#)[G 6;O;
M!JVA1!NKBCWZ>@MB"_K;.4>3)%\F2]/0 C+LZL" /@#.GSZ9+:)7$S[CT6?\ M-SZ?H4U-W2[H4VN-I;)DLCIW^M/0UCRO*&V^C_# [LG3X%4/O@Y@7^&'/$K) MX4S 9 R8_(^
T]!_")C\,2 YJ1;_4MU273%I$(>=TT17+YQ8]]7?=ZQJ0B5L ME77E&)JU>S!!^P5N?J>4/79\38Y/&POJQ+['Y]QC^P9''=9F)=CM MG#$3+$LAZXS,C:D^AF$]G;.2UF>J8M(BA=(E-
;:K9V%=:4;S&DBE"/N]7A*6 ME$LR&LI%>5V:.IBJA309.>]"@;M]R3,2)>O>G5_OQDP8X):%7].(%HF<]7-=BF'2R*[T>?FRU.NXQ1K[TD#=,1PO; M=1L-"R4WRQ<3%["ZM&3!
Q49&5/!)YH#JZ E%RL7[D-@JH32@;'[9A-%$*D? M'1RY'FQIJU-RJ723VV5P?R?M\#U@W0.#7(C.8)^XP&A846.8EM>VTPQN@D^@ MH&W?K2KK<*;I*NI?D
VAN=DD$Z5SIKLT$5F'1D/!"K"C^6P.=Z.J$$!C5&D; M.:QH+XNM'>O!?LFN:0VU32?C.J"_K>:TMV5? MIQM4_$&9SPL['=GTH4#9C68%7S;]9=$9P-
0C7)U6E5A]$GPF2^8F_^*$HR%= M\X*YTOS19H-2F=H TR1X8-KPZ7;DEZ;5'5N:=3DM"]QS_P]_]UUGC')-!7; MIFWMO^55?K7C^/)?66[^J^P;]GIL#[&W;O+B$$PFAV#R
&HR3M^DQ[ ]&K?. MWYW3MXL&\):3D>_PMB0V28/)@@O#9=N;\SQG\LDA;.4-G=A7V1U].SYG!5T(M<]>!&=FTO[&<+\JT&W4#"]&.VK2_PO2BI'O%LKFXS-
F2Y>.VJV>3IAG8ALW: M7D#81ZZ;RX]@'(?Y$<"P/)@#C.-86)[_:3X#=#X.P[P-O,@ Y0Q0CF/YD''S MP?+X.:F]_#--TSA.$FQ%QV.O@S&V;DD"7[\:Y@T86![(]&=KC>\V7B'/UP&V
MI\]5"#93O!*QF>)K#8A_W8"1IO[=QO( ]L%K'8@OS\/U)2?$\>PJY@W[G& MD33%$*A%?XTF";(Z"7S\^X,])7&!IQ!', 'C DCIMS<.|| M"M?G5+CY?6?T&U!+ P04 " #]?@Y9EXJ[', 3 @
"P %]R96QS M+RYR96QSG9*Y;L,P#$!_Q=">, ?0(8@S9?$6!/D!5J(/V!(%BD6=OZ_:I7&0 M"QEY/3P2W!YI0.TXI+:+J1C]$%)I6M6X 4BV)8]ISI%"KM0L'C6'TD!$VV-# ML%HL/D
N&6:WO606IW.D5XA-/E_G;@2=&A(E@6FD7)TZ(=I7\=Q_:0T^FO8R*T>EOH^7%H M5 J.W&,EC'%BM/XU@LD/['X 4$L#!!0 (/U^#ED?Z^V!O@0 !,D / M
>&PO=V]R:V)O;VLN>&ULQ9I=D]HV%$#_BH:G;=8,@"[S,$&"[S&R! M8K)][A;@!I;HI+,AOWUE>RRR+MPIR^W/!E+0CZ6Y'LDV9^?I/J^DO([^5$6 M0O<[6V-
VM]VNSK:LI/H7N6/"YJRE*JFQIVK3U3O%:*ZWC)FRZ(:]WDVWI%QT MOGP^UC577?]$&I89+H5-= F/G#WI4[X[)7NN^8H7W!SZG?IWP3JDY(*7_)GE
M_4ZO0_16/MU+Q9^E,+1(,R6+HM\)FHQ'I@S/WB2G#G))5[I.,72UH!:DW[GI MV0K77&E3EZCKIY9QSVSAYJPR\HX7AJD1->Q7):L=%QM7C;V+KG<;=3L89&\FL*IDP33LJ5CA
H;=\ISM$T)+U.T.Y9XK,Z8:18VEW=_9R MD[RY4V,1O793M]QFJ$E>PR*"S:;I[&$R&BS'(_)U\#"8#L9 1 !G]CY#ITAY^&T^79'9'9O/Q8N!!Q@!D?"W(]'ZP&'N0"0"9 M7 MR.$COB0=Y
T#>X$+.U(8*_EQG$"IR,A%[IHW[%YFM_O(@/P"0'W A4[X1 MW):E%FJ09;(2Q@8_,I<%SSC3'N1' /(C+J37<%R0E&65XJ9-]PF@^X1+-V** M[ZDSBNUA;51=WF<+>E#@[N'2?
95*R2?;IYI4(K=V6;!=I;(MU8P,-GYD#$"_M(MFMEYK9NJQ)]=DH.V)KA^:!T[M;,"A#03('MF3)6HVW)G6S+=4L5\,L@M M ;)<%BZ1Y7;RH,R!+!45FM93L=9(A,028)N%
[KB=SODXD$("9(=,1"9+1I;T M1RN0!) Q F1E#&59\CK0-8-_*.MPS,2K6!Q Q@BPE5&M-/N[*1%U[PU[]D.AXP28J]*&L&=
MY8*L$B);!8Z+D8\)>25$]LKEN)A694E]3,@RX946(V1U('\P[F-"E@FO99F) M,*PU;8T@RT3(EKF(.:5*47_W*X*4RKYR3#U-:65P5SP?*.G0<:#ZF)"%(F0+@9BM>48$62A"MA",
MZ;T><1(<\DR)[Y)C)[Y8W[GL4^U!/#2DW> M$V8#T?NP%_J>22#/)+5GNL>/4'*VYH+E4WL);=,S6F1S1=RA>4D6)VZ3>UT5 MQ="FS<2#I/GQFY;C]SA?_@%02P,$% @
7X.60^45$C: 0 62 !H M !X;"]?Z)0A&.14&#YE36V/+U7UB?K)'G+VG7EFUWR)MM MGR?'>Z0%\VFE/XAA+SNN7'/AW*+X/#9S>\YTU*I9F\ML,ZE443CKOK MZ1PN!
[DY3VXFSV^+9GA^DR;4#E((TOI!!D%6/\@AR.L'10B*]8-F$#2K'W0+ M0;?U@^X@Z*Y^T#T$W=0J"WHMY*H+>BWDJ@MXX^M@GT5M1;"?16U%L) M]%;46PGT5M1;"?
16U%L)]%;46PGT5M1;"?0VU-L(]#;4VPCT-M3;"/2VT68) M@=Z&>AN!WH9Z&X'>AGH;@=Z&>AN!WH9Z&X'>AGH;@=Z.>CN!WHYZ.X'>CGH[M@=Z.>CN!WC[:
[";0VU%O)]#;46\GT-M1;R?0VU%O)]#;46\GT#NBWI% [XAZ M1P*](^H="?2.J'GLO M. ?XD^#Q"U!+ P04 " #]?@Y9(5VG)LT! D($P %M#;VYT96YT M7U1Y<&5S72YX;6S-VLENPC
4!=!?0=E6Q'@('01LVFY;%OT!-WE 1!);MJ'P M]W7"(+6BJ(A*O1LB8OO=%ULZFV3TMK7D>YNZ:OPX681@'QCS^8)J[5-CJ8DC M,^-J'>)?-V=6YTL])R8&@R'+31.H"?
W0UD@FHR>:Z545>L^;>-N7IADGCBJ? M]!YW$]NL<:*MKE/MPHNNXRRVJ9@/VXI\>K[$B1[-;%;F5)A\5<.=.$71*&NTEW1 MF_/)(>XP[7[YU?E=F7.!
<>;4&>OCB3FZ/.YP).WJOHV%R(7R_",>$V/IJY^/ MVM,NJ/AE=MS>#^.6W7EXUEVNW^.O9WRL?V$? J0/"=*' NDC ^EC"-+'+4@? M=R!]W(/TP0&UL4$L! A0# M% @ _7X.68/_I/CP
*P(!$ (!KP &1O8U!R M;W!S+V-O&UL4$L! A0#% @ _7X.69E&PO=V]R:W-H965T M&UL4$L! A0#% @ _7X.62%'J_:5!@ =1D !@ M (")! X 'AL+W=O\4 !X;"]W;W)K M&PO=V]R:W-H965T
H965T&UL4$L! M A0#% @ _7X.62S+9]3@"P ZF, !@ ("!LQ\ 'AL M+W=O&PO=V]R:W-H965T&UL4$L! A0#% @ _7X.6?J5 M_5T)0 \80 !@ ("!%CT 'AL+W=O&PO=V]R:W-H965T
M:.PB0D !8; 9 M " @5F !X;"]W;W)K&UL4$L! A0# M% @ _7X.61DF=G#P!@ >!D !D ("!&8H 'AL+W=O M.X# K M"0 &0 @(% D >&PO=V]R:W-H965T&UL4$L! A0#% @ _7X.67[T
MIW2Q" ,Q8 !D ("!_*('AL+W=O&PO=V]R:W-H965T&UL4$L! A0#% @ _7X.64&V\95X @ "@8 !D M ("!8+8 'AL+W=O&PO M=V]R:W-H965T&UL4$L! A0#% @ _7X.694*Y[O/#0)S@
!D ("! M9O 'AL+W=O&PO=V]R:W-H965T&UL4$L! A0#% @ _7X.62"!C'-P!@ OQ< !D ("!S \! 'AL+W=O&PO=V]R:W-H965T&UL4$L! A0#% @ _7X.61U[7R=U M @ O0< !D ("!;1X!
'AL+W=O&PO=V]R:W-H965TA;PL #UL 9 " @=(T 0!X;"]W;W)K&UL4$L! A0#% @ _7X.60%_,Z8-!@ TR< !D M ("!>$! 'AL+W=O&PO=V]R M:W-H965T&UL M4$L! A0#% @ _7X.6=?
V&T7["0 -TX !D ("!9EX! M 'AL+W=O&PO=V]R:W-H965T&UL4$L! A0#% @ M_7X.65-@YI>-!@ 4S0 !D ("!)W8! 'AL+W=O&PO=V]R:W-H965T&UL4$L! A0#% @ _7X.69Z?QG^(!@
MC"@ !D ("!894! 'AL+W=O&PO=V]R:W-H965T&UL4$L! A0#% @ _7X.6&PO=V]R:W-H M965T&UL4$L! M A0#% @ _7X.60%\L4?K P L \ !D ("!^;4! 'AL M+W=O&PO=V]R:W-
H965T&UL4$L! A0#% @ _7X. M6>_!X)&D!P !C(!D ("!2\0! 'AL+W=O&PO=V]R:W-H965TX4JP , -(1 9 " @2_0 0!X;"]W;W)K M&UL4$L! A0#% @ _7X.6?Y=$<'7"0]UH M !D ("!)M0!
'AL+W=O&PO=V]R:W-H965T&UL4$L! A0#% @ _7X.6=!PWXH- @ C@4 !D M ("!!!^&PO7W)E;',O=V]R:V)O;VLN>&UL+G)E;'-02P$"% ,4 " #]?@Y9(5VG)LT! D($P @ %Z] M$ %M#;VYT96YT7U1Y<&5S72YX;6Q02P4& %4 50!E%P ?>$@
$ 6T-O;G1E;G1?5'EP97-=+GAM;%!+!08 /@ ^ .D0 (!X]@$! end XML 67 Show.js IDEA: XBRL DOCUMENT // Edgar(tm) Renderer was created by staff of the U.S. Securities and Exchange Commission. Data and content created by government employees within the scope of their employment are not subject to domestic copyright protection. 17 U.S.C. 105. var Show={};Show.LastAR=null,Show.showAR=function(a,r,w){if(Show.LastAR)Show.hideAR();var e=a;while(e&&e.nodeName!='TABLE')e=e.nextSibling;if(!e||e.nodeName!='TABLE'){var ref=((window)?w.document:document).getElementById(r);if(ref){e=ref.cloneNode(!0); e.removeAttribute('id');a.parentNode.appendChild(e)}} if(e)e.style.display='block';Show.LastAR=e};Show.hideAR=function() {Show.LastAR.style.display='none'};Show.toggleNext=function(a){var e=a;while(e.nodeName!='DIV')e=e.nextSibling;if(!e.style){}else if(!e.style.display){}else{var d,p_;if(e.style.display=='none'){d='block';p='-'}else{d='none';p='+'} e.style.display=d;if(a.textContent) {a.textContent=p+a.textContent.substring(1)}else{a.innerText=p+a.innerText.substring(1)}}} XML 68 report.css IDEA: XBRL DOCUMENT /* Updated 2009-11-04 */ /* v2.2.0.24 */ /* DefRef Styles */ .report table.authRefData{ background-color: #def; border: 2px solid #2F4497; font-size: 1em; position: absolute; } .report table.authRefData a { display: block; font-weight: bold; } .report table.authRefData p { margin-top: 0px; } .report table.authRefData .hide { background-color: #2F4497; padding: 1px 3px 0px 0px; text-align: right; } .report table.authRefData .hide a:hover { background-color: #2F4497; } .report table.authRefData .body { height: 150px; overflow: auto; width: 400px; } .report table.authRefData table{ font-size: 1em; } /* Report Styles */ .pl a, .pl a:visited { color: black; text-decoration: none; } /* table */ .report { background-color: white; border: 2px solid #acf; clear: both; color: black; font: normal 8pt Helvetica, Arial, san-serif; margin-bottom: 2em; } .report hr { border: 1px solid #acf; } /* Top labels */ .report th { background-color: #acf; color: black; font-weight: bold; text-align: center; } .report th.void { background-color: transparent; color: #000000; font: bold 10pt Helvetica, Arial, san-serif; text-align: left; } .report .pl { text-align: left; vertical-align: top; white-space: normal; width: 200px; white-space: normal; /* word-wrap: break-word; */ } .report td.pl a.a { cursor: pointer; display: block; width: 200px; overflow: hidden; } .report td.pl div.a { width: 200px; } .report td.pl a:hover { background-color: #ffc; } /* Header rows... */ .report tr.rh { background-color: #acf; color: black; font-weight: bold; } /* Calendars... */ .report .rc { background-color: #f0f0f0; } /* Even rows... */ .report .re, .report .reu { background-color: #def; } .report .reu td { border-bottom: 1px solid black; } /* Odd rows... */ .report .ro, .report .rou { background-color: white; } .report .rou td { border-bottom: 1px solid black; } .report .rou table td, .report .reu table td { border-bottom: 0px solid black; } /* styles for footnote marker */ .report .fn { white-space: nowrap; } /* styles for numeric types */ .report .num, .report .nump { text-align: right; white-space: nowrap; } .report .nump { padding-left: 2em; } .report .nump { padding: 0px 0.4em 0px 2em; } /* styles for text types */ .report .text { text-align: left; white-space: normal; } .report .text .big { margin-bottom: 1em; width: 17em; } .report .text .more { display: none; } .report .text .note { font-style: italic; font-weight: bold; } .report .text .small { width: 10em; } .report sup { font-style: italic; } .report .outerFootnotes { font-size: 1em; } XML 70 FilingSummary.xml IDEA: XBRL DOCUMENT 3.24.2.u1 html6102871true1100false6 falsefalseR1.htm0000001 - Document - Cover Page DocumentSheethttp://www.earnreit.com/role/CoverPageDocumentCover Page DocumentCover1 falsefalseR2.htm0000002 - Statement - CONSOLIDATED BALANCE

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Disclosure - Capital (Tables)Sheethttp://www.earnreit.com/role/CapitalTablesCapital (Tables)Tableshttp://www.earnreit.com/role/Capital26 falsefalseR27.htm9954481 - Disclosure - Significant Accounting Policies (Details)Sheethttp://www.earnreit.com/role/SignificantAccountingPoliciesDetailsSignificant Accounting Policies (Details)Detailshttp://www.earnreit.com/role/SignificantAccountingPoliciesSignificantAccountingPoliciesPolicies27 falsefalseR28.htm9954482 - Disclosure - Investment in Securities (Summary of Investment in Securities) (Details)Sheethttp://www.earnreit.com/role/InvestmentinSecuritiesSummaryofInvestmentinSecuritiesDetailsInvestment in Securities (Summary of Investment in Securities) (Details)Detailshttp://www.earnreit.com/role/InvestmentinSecuritiesTables28 falsefalseR29.htm9954483 - Disclosure - Investment in Securities by Weighted Average Life (Details)Sheethttp://www.earnreit.com/role/InvestmentinSecuritiesbyWeightedAverageLifeDetailsInvestment in Securities by Weighted Average Life (Details)Details29 falsefalseR30.htm9954484 - Disclosure - Investment in Securities Interest Income Components (Details)Sheethttp://www.earnreit.com/role/InvestmentinSecuritiesInterestIncomeComponentsDetailsInvestment in Securities Interest Income Components (Details)Details30 falsefalseR31.htm9954485 - Disclosure - Investment in Securities Narrative (Details)Sheethttp://www.earnreit.com/role/InvestmentinSecuritiesNarrativeDetailsInvestment in Securities Narrative (Details)Details31 falsefalseR32.htm9954486 - Disclosure - Valuation Schedule of Fair Value Measurements (Details)Sheethttp://www.earnreit.com/role/ValuationScheduleofFairValueMeasurementsDetailsValuation Schedule of Fair Value Measurements (Details)Details32 falsefalseR33.htm9954487 - Disclosure - Valuation Unobservable Input Reconciliation (Details)Sheethttp://www.earnreit.com/role/ValuationUnobservableInputReconciliationDetailsValuation Unobservable Input Reconciliation (Details)Details33 falsefalseR34.htm9954488 - Disclosure - Valuation Qualtitative Information (Details)Sheethttp://www.earnreit.com/role/ValuationQualtitativeInformationDetailsValuation Qualtitative Information (Details)Details34 falsefalseR35.htm9954489 - 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This is called accretion if the security was purchased at a discount and amortization if it was purchased at premium. As a noncash item, this element is an adjustment to net income when calculating cash provided by or used in operations using the indirect method." } } }, "auth_ref": ["r103"] }, "us-gaap_AdditionalPaidInCapital": { "xbrltype": "monetaryItemType", "nsuri": "http://fasb.org/us-gaap/2023", "localname": "AdditionalPaidInCapital", "crdr": "credit", "calculation": { "http://www.earnreit.com/role/CONSOLIDATEDBALANCESHEET": { "parentTag": "us-gaap_StockholdersEquity", "weight": 1.0, "order": 3.0 } }, "presentation": ["http://www.earnreit.com/role/CONSOLIDATEDBALANCESHEET"], "lang": { "en-us": { "role": { "terseLabel": "Additional paid-in capital", "label": "Additional Paid in Capital", "documentation": "Amount of excess of issue price over par or stated value of stock and from other transaction involving stock or stockholder. 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the nature of any restrictions on the entity's use of its cash and cash equivalents, (2) whether the entity's cash and cash equivalents are insured or expose the entity to credit
risk, (3) the classification of any negative balance accounts (overdrafts), and (4) the carrying basis of cash equivalents (for example, at cost) and whether the carrying amount
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exchange rate change. Cash includes, but is not limited to, currency on hand, demand deposits with banks or financial institutions, and other accounts with general
characteristics of demand deposits. Cash equivalents include, but are not limited to, short-term, highly liquid investments that are both readily convertible to known amounts
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no initial net investment or an initial net investment that is smaller than would be required for other types of contracts that would be expected to have a similar response to
changes in market factors; and (c) its terms require or permit net settlement, it can readily be settled net by a means outside the contract, or it provides for delivery of an
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Addresses all significant policy factors, including any antidilutive items that have been excluded from the computation and takes into account stock dividends, splits and reverse splits that occur after the balance sheet date of the latest reporting period but before the issuance of the financial statements." } } }, "auth_ref": ["r34", "r35"] }, "us-gaap_EarningsPerShareTextBlock": { "xbrltype": "textBlockItemType", "nsuri": "http://fasb.org/us-gaap/2023", "localname": "EarningsPerShareTextBlock", "presentation": ["http://www.earnreit.com/role/EarningsperShare"], "lang": { "en-us": { "role": { "terseLabel": "Earnings per Share", "label": "Earnings Per Share [Text Block]", "documentation": "The entire disclosure for earnings per share." } } }, "auth_ref": ["r190", "r198", "r199", "r200"] }, "us-gaap_EffectiveIncomeTaxRateContinuingOperations": { "xbrltype": "percentItemType", "nsuri": "http://fasb.org/us-gaap/2023", "localname": "EffectiveIncomeTaxRateContinuingOperations", 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statutory tax rate applicable to pretax income (loss)." } } }, "auth_ref": ["r168", "r349", "r361"] }, "us-gaap_EffectiveIncomeTaxRateReconciliationStateAndLocalIncomeTaxes": { "xbrltype": "percentItemType", "nsuri": "http://fasb.org/us-gaap/2023", "localname": "EffectiveIncomeTaxRateReconciliationStateAndLocalIncomeTaxes", "presentation": ["http://www.earnreit.com/role/IncomeTaxesDetails"], "lang": { "en-us": { "role": { "terseLabel": "Effective Income Tax Rate Reconciliation, State and Local Income Taxes, Percent", "label": "Effective Income Tax Rate Reconciliation, State and Local Income Taxes, Percent", "documentation": "Percentage of the difference between reported income tax expense (benefit) and expected income tax expense (benefit) computed by applying the domestic federal statutory income tax rates to pretax income (loss) from continuing operations applicable to state and local income tax expense (benefit), net of federal tax expense (benefit)." } } }, "auth_ref": ["r767", 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It is commonly abbreviated as CIK." } } }, "auth_ref": ["r690"] }, "dei_EntityCommonStockSharesOutstanding": { "xbrltype": "sharesItemType", "nsuri": "http://xbrl.sec.gov/dei/2023", "localname": "EntityCommonStockSharesOutstanding", "presentation": ["http://www.earnreit.com/role/CoverPageDocument"], "lang": { "en-us": { "role": { "terseLabel": "Entity Common Stock, Shares Outstanding", "label": "Entity Common Stock, Shares Outstanding", "documentation": "Indicate number of shares or other units outstanding of each of registrant's classes of capital or common stock or other ownership interests, if and as stated on cover of related periodic report. Where multiple classes or units exist define each class/interest by adding class of stock items such as Common Class A [Member], Common Class B [Member] or Partnership Interest [Member] onto the Instrument [Domain] of the Entity Listings, Instrument." } } }, "auth_ref": [] }, "dei_EntityCurrentReportingStatus": { "xbrltype": "yesNoItemType", "nsuri": "http://xbrl.sec.gov/dei/2023", "localname": "EntityCurrentReportingStatus", "presentation": ["http://www.earnreit.com/role/CoverPageDocument"], "lang": { "en-us": { "role": { "terseLabel": "Entity Current Reporting Status", "label": "Entity Current Reporting Status", "documentation": "Indicate 'Yes' or 'No' whether registrants (1) have filed all reports required to be filed by Section 13 or 15(d) of the Securities Exchange Act of 1934 during the preceding 12 months (or for such shorter period that registrants were required to file such reports), and (2) have been subject to such filing requirements for the past 90 days. This information should be based on the registrant's current or most recent filing containing the related disclosure." } } }, "auth_ref": [] }, "dei_EntityEmergingGrowthCompany": { "xbrltype": "booleanItemType", "nsuri": "http://xbrl.sec.gov/dei/2023", "localname": "EntityEmergingGrowthCompany", "presentation": ["http://www.earnreit.com/role/CoverPageDocument"], "lang": { "en-us": { "role": { "terseLabel": "Entity Emerging Growth Company", "label": "Entity Emerging Growth Company", "documentation": "Indicate if registrant meets the emerging growth company criteria." } } }, "auth_ref": ["r690"] }, "dei_EntityFileNumber": { "xbrltype": "fileNumberItemType", "nsuri": "http://xbrl.sec.gov/dei/2023", "localname": "EntityFileNumber", "presentation": ["http://www.earnreit.com/role/CoverPageDocument"], "lang": { "en-us": { "role": { "terseLabel": "Entity File Number", "label": "Entity File Number", "documentation": "Commission file number. The field allows up to 17 characters. The prefix may contain 1-3 digits, the sequence number may contain 1-8 digits, the optional suffix may contain 1-4 characters, and the fields are separated with a hyphen." } } }, "auth_ref": [] }, "dei_EntityFilerCategory": { "xbrltype": "filerCategoryItemType", "nsuri": "http://xbrl.sec.gov/dei/2023", "localname": "EntityFilerCategory", "presentation": ["http://www.earnreit.com/role/CoverPageDocument"], "lang": { "en-us": { "role": { "terseLabel": "Entity Filer Category", "label": "Entity Filer Category", "documentation": "Indicate whether the registrant is one of the following: Large Accelerated Filer, Accelerated Filer, Non-accelerated Filer. Definitions of these categories are stated in Rule 12b-2 of the Exchange Act. This information should be based on the registrant's current or most recent filing containing the related disclosure." } } }, "auth_ref": ["r690"] }, "dei_EntityIncorporationStateCountryCode": { "xbrltype": "edgarStateCountryItemType", "nsuri": "http://xbrl.sec.gov/dei/2023", "localname": "EntityIncorporationStateCountryCode", "presentation": ["http://www.earnreit.com/role/CoverPageDocument"], "lang": { "en-us": { "role": { "terseLabel": "Entity Incorporation, State or Country Code", "label": "Entity Incorporation, State or Country Code", "documentation": "Two-character EDGAR code representing the state or country of incorporation." } } }, "auth_ref": [] }, "dei_EntityInteractiveDataCurrent": { "xbrltype": "yesNoItemType", "nsuri": "http://xbrl.sec.gov/dei/2023", "localname": "EntityInteractiveDataCurrent", "presentation": ["http://www.earnreit.com/role/CoverPageDocument"], "lang": { "en-us": { "role": { "terseLabel": "Entity Interactive Data Current", "label": "Entity Interactive Data Current", "documentation": "Boolean flag that is true when the registrant has submitted electronically every Interactive Data File required to be submitted pursuant to Rule 405 of Regulation S-T during the preceding 12 months (or for such shorter period that the registrant was required to submit such files)." } } }, "auth_ref": ["r699"] }, "dei_EntityPublicFloat": { "xbrltype": "monetaryItemType", "nsuri": "http://xbrl.sec.gov/dei/2023", "localname": "EntityPublicFloat", "crdr": "credit", "presentation": ["http://www.earnreit.com/role/CoverPageDocument"], "lang": { "en-us": { "role": { "terseLabel": "Entity Public Float", "label": "Entity Public Float", "documentation": "The aggregate market value of the voting and non-voting common equity held by non-affiliates computed by reference to the price at which the common equity was last sold, or the average bid and asked price of such common equity, as of the last business day of the registrant's most recently completed second fiscal quarter." } } }, "auth_ref": [] }, "dei_EntityRegistrantName": { "xbrltype": "normalizedStringItemType", "nsuri": "http://xbrl.sec.gov/dei/2023", "localname": "EntityRegistrantName", "presentation": ["http://www.earnreit.com/role/CoverPageDocument"], "lang": { "en-us": { "role": { "terseLabel": "Entity Registrant Name", "label": "Entity Registrant Name", "documentation": "The exact name of the entity filing the report as specified in its charter, which is required by forms filed with the SEC." } } }, "auth_ref": ["r690"] }, "dei_EntityShellCompany": { "xbrltype": "booleanItemType", "nsuri": "http://xbrl.sec.gov/dei/2023", "localname": "EntityShellCompany", "presentation": ["http://www.earnreit.com/role/CoverPageDocument"], "lang": { "en-us": { "role": { "terseLabel": "Entity Shell Company", "label": "Entity Shell Company", "documentation": "Boolean flag that is true when the registrant is a shell company as defined in Rule 12b-2 of the Exchange Act." } } }, "auth_ref": ["r690"] }, "dei_EntitySmallBusiness": { "xbrltype": "booleanItemType", "nsuri": "http://xbrl.sec.gov/dei/2023", "localname": "EntitySmallBusiness", "presentation": ["http://www.earnreit.com/role/CoverPageDocument"], "lang": { "en-us": { "role": { "terseLabel": "Entity Small Business", "label": "Entity Small Business", "documentation": "Indicates that the company is a Smaller Reporting Company (SRC)." } } }, "auth_ref": ["r690"] }, "dei_EntityTaxIdentificationNumber": { "xbrltype": "employerIdItemType", "nsuri": "http://xbrl.sec.gov/dei/2023", "localname": "EntityTaxIdentificationNumber", "presentation": ["http://www.earnreit.com/role/CoverPageDocument"], "lang": { "en-us": { "role": { "terseLabel": "Entity Tax Identification Number", "label": "Entity Tax Identification Number", "documentation": "The Tax Identification Number (TIN), also known as an Employer Identification Number (EIN), is a unique 9-digit value assigned by the IRS." } } }, "auth_ref": ["r690"] }, "dei_EntityVoluntaryFilers": { "xbrltype": "yesNoItemType", "nsuri": "http://xbrl.sec.gov/dei/2023", "localname": "EntityVoluntaryFilers", "presentation": ["http://www.earnreit.com/role/CoverPageDocument"], "lang": { "en-us": { "role": { "terseLabel": "Entity Voluntary Filers", "label": "Entity Voluntary Filers", "documentation": "Indicate 'Yes' or 'No' if the registrant is not required to file reports pursuant to Section 13 or Section 15(d) of the Act." } } }, "auth_ref": [] }, "dei_EntityWellKnownSeasonedIssuer": { "xbrltype": "yesNoItemType", "nsuri": "http://xbrl.sec.gov/dei/2023", "localname": "EntityWellKnownSeasonedIssuer", "presentation": ["http://www.earnreit.com/role/CoverPageDocument"], "lang": { "en-us": { "role": { "terseLabel": "Entity Well-known Seasoned Issuer", "label": "Entity Well-known Seasoned Issuer", "documentation": "Indicate 'Yes' or 'No' if the registrant is a well-known seasoned issuer, as defined in Rule 405 of the Securities Act. Is used on Form Type: 10-K, 10-Q, 8-K, 20-F, 6-K, 10-K/A, 10-Q/A, 20-F/A, 6-K/A, N-CSR, N-Q, N-1A." } } }, "auth_ref": ["r700"] }, "us-gaap_EquityAbstract": { "xbrltype": "stringItemType", "nsuri": "http://fasb.org/us-gaap/2023", "localname": "EquityAbstract", "presentation": ["http://www.earnreit.com/role/CONSOLIDATEDBALANCESHEET"], "lang": { "en-us": { "role": { "terseLabel": "SHAREHOLDERS' EQUITY", "label": "Equity [Abstract]" } } }, "auth_ref": [] }, "us-gaap_EquityComponentDomain": { "xbrltype": "domainItemType", "nsuri": "http://fasb.org/us-gaap/2023", "localname": "EquityComponentDomain", "presentation": ["http://www.earnreit.com/role/CONSOLIDATEDSTATEMENTOFSHAREHOLDERSEQUITY"], "lang": { "en-us": { "role": { "terseLabel": "Equity Component [Domain]", "label": "Equity Component [Domain]", "documentation": "Components of equity are the parts of the total Equity balance including that which is allocated to common, preferred, treasury stock, retained earnings, etc." } } }, "auth_ref": ["r10", "r138", "r155", "r156", "r157", "r177", "r178", "r179", "r181", "r187", "r189", "r202", "r247", "r248", "r295", "r338", "r339", "r340", "r357", "r358", "r371", "r372", "r373", "r374", "r375", "r376", "r379", "r399", "r400", "r401", "r402", "r403", "r404", "r407", "r481", "r482", "r483", "r499", "r579"] }, "us-gaap_EquitySecuritiesMember": { "xbrltype": "domainItemType", "nsuri": "http://fasb.org/us-gaap/2023", "localname": "EquitySecuritiesMember", "presentation": ["http://www.earnreit.com/role/InvestmentinSecuritiesSummaryofInvestmentinSecuritiesDetails", "http://www.earnreit.com/role/ValuationQualtitativeInformationDetails", "http://www.earnreit.com/role/ValuationScheduleofFairValueMeasurementsDetails", "http://www.earnreit.com/role/ValuationUnobservableInputReconciliationDetails"], "lang": { "en-us": { "role": { "terseLabel": "Equity Securities", "label": "Equity Securities [Member]", "documentation": "Ownership interest or right to acquire or dispose of ownership interest in corporations and other legal entities for which ownership interest is represented by shares of common or preferred stock, convertible securities, stock rights, or stock warrants." } } }, "auth_ref": ["r36", "r681", "r682", "r683", "r805"] }, "us-gaap_EstimateOfFairValueFairValueDisclosureMember": { "xbrltype": "domainItemType", "nsuri": "http://fasb.org/us-gaap/2023", "localname": "EstimateOfFairValueFairValueDisclosureMember", "presentation": ["http://www.earnreit.com/role/ValuationFairValueOtherFinancialInstrumentsDetails"], "lang": { "en-us": { "role": { "terseLabel": "Estimate of Fair Value Measurement [Member]", "label": "Estimate of Fair Value Measurement [Member]", "documentation": "Measured as an estimate of fair value." } } }, "auth_ref": ["r277", "r396", "r660", "r661"] }, "us-gaap_EurodollarFutureMember": { "xbrltype": "domainItemType", "nsuri": "http://fasb.org/us-

gaap/2023", "localname": "EurodollarFutureMember", "presentation": ["http://www.earnreit.com/role/DerivativeInstrumentsScheduleofFuturesDetails"], "lang": { "en-us": { "role": { "terseLabel": "Eurodollar Future", "label": "Eurodollar Future [Member]", "documentation": "A standardized contract, traded on a futures exchange, to buy or sell a 90-day Eurodollar time deposit at a certain date in the future, at a certain yield. At expiration, the official rate quoted on a 90-day Eurodollar time deposit by the British Bankers Association (BBA) determines the final settlement. Eurodollar futures contracts do not permit actual delivery of a Eurodollar time deposit; rather they settle in cash." } } }, "auth_ref": [] }, "earn_Excesscashcollateral": { "xbrltype": "monetaryItemType", "nsuri": "http://www.earnreit.com/20240630", "localname": "Excesscashcollateral", "crdr": "debit", "presentation": ["http://www.earnreit.com/role/OffsettingofAssetsandLiabilitiesDetails"], "lang": { "en-us": { "role": { "terseLabel": "Excess cash collateral", "label": "Excess cash collateral", "documentation": "Excess cash collateral" } } }, "auth_ref": [] }, "earn_ExpensesPolicyTextBlock": { "xbrltype": "textBlockItemType", "nsuri": "http://www.earnreit.com/20240630", "localname": "ExpensesPolicyTextBlock", "presentation": ["http://www.earnreit.com/role/SignificantAccountingPoliciesSignificantAccountingPoliciesPolicies"], "lang": { "en-us": { "role": { "terseLabel": "Expenses", "label": "Expenses [Policy Text Block]", "documentation": "The Company's policy for when expenses are recognized." } } }, "auth_ref": [] }, "earn_ExpensesReimbursedtoRelatedParty": { "xbrltype": "monetaryItemType", "nsuri": "http://www.earnreit.com/20240630", "localname": "ExpensesReimbursedtoRelatedParty", "crdr": "credit", "presentation": ["http://www.earnreit.com/role/RelatedPartyTransactionsDetails"], "lang": { "en-us": { "role": { "terseLabel": "Expenses Reimbursed to Related Party", "label": "Expenses Reimbursed to Related Party", "documentation": "Amount paid by the Company during the period to the Manager to reimburse for expenses paid by the Manager on behalf of the Company." } } }, "auth_ref": [] }, "us-gaap_FairValueAssetsAndLiabilitiesMeasuredOnRecurringAndNonrecurringBasisLineItems": { "xbrltype": "stringItemType", "nsuri": "http://fasb.org/us-gaap/2023", "localname": "FairValueAssetsAndLiabilitiesMeasuredOnRecurringAndNonrecurringBasisLineItems", "presentation": ["http://www.earnreit.com/role/ValuationScheduleofFairValueMeasurementsDetails"], "lang": { "en-us": { "role": { "terseLabel": "Fair Value, Assets and Liabilities Measured on Recurring and Nonrecurring Basis [Line Items]", "label": "Fair Value, Assets and Liabilities Measured on Recurring and Nonrecurring Basis [Line Items]", "documentation": "Line items represent financial concepts included in a table. These concepts are used to disclose reportable information associated with domain members defined in one or many axes to the table." } } }, "auth_ref": ["r383", "r384", "r391"] }, "us-gaap_FairValueAssetsAndLiabilitiesMeasuredOnRecurringAndNonrecurringBasisTable": { "xbrltype": "stringItemType", "nsuri": "http://fasb.org/us-gaap/2023", "localname": "FairValueAssetsAndLiabilitiesMeasuredOnRecurringAndNonrecurringBasisTable", "presentation": ["http://www.earnreit.com/role/ValuationScheduleofFairValueMeasurementsDetails"], "lang": { "en-us": { "role": { "terseLabel": "Fair Value, Recurring and Nonrecurring [Table]", "label": "Fair Value, Recurring and Nonrecurring [Table]", "documentation": "Disclosure of information about asset and liability measured at fair value on recurring and nonrecurring basis." } } }, "auth_ref": ["r383", "r384", "r391"] }, "us-gaap_FairValueAssetsAndLiabilitiesMeasuredOnRecurringAndNonrecurringBasisTableTextBlock": { "xbrltype": "textBlockItemType", "nsuri": "http://fasb.org/us-gaap/2023", "localname": "FairValueAssetsAndLiabilitiesMeasuredOnRecurringAndNonrecurringBasisTableTextBlock", "presentation": ["http://www.earnreit.com/role/ValuationTables"], "lang": { "en-us": { "role": { "terseLabel": "Schedule of Fair Value Measurements", "label": "Fair Value Measurements, Recurring and Nonrecurring [Table Text Block]", "documentation": "Tabular disclosure of financial instruments measured at fair value, including those classified in shareholders' equity measured on a recurring or nonrecurring basis. Disclosures include, but are not limited to, fair value measurements recorded and the reasons for the measurements, level within the fair value hierarchy in which the fair value measurements are categorized and transfers between levels 1 and 2, Nonrecurring fair value measurements are those that are required or permitted in the statement of financial position in particular circumstances." } } }, "auth_ref": ["r14", "r61", "r63", "r113"] }, "us-gaap_FairValueAssetsAndLiabilitiesMeasuredOnRecurringAndNonrecurringBasisValuationTechniquesLineItems": { "xbrltype": "stringItemType", "nsuri": "http://fasb.org/us-gaap/2023", "localname": "FairValueAssetsAndLiabilitiesMeasuredOnRecurringAndNonrecurringBasisValuationTechniquesLineItems", "presentation": ["http://www.earnreit.com/role/ValuationQualtitativeInformationDetails"], "lang": { "en-us": { "role": { "terseLabel": "Fair Value Measurement Inputs and Valuation Techniques [Line Items]", "label": "Fair Value Measurement Inputs and Valuation Techniques [Line Items]", "documentation": "Line items represent financial concepts included in a table. 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include: (1) the fair value of the required items together with their carrying amounts (as appropriate); (2) for items for which it is not practicable to estimate fair value,
disclosure would include: (a) information pertinent to estimating fair value (including, carrying amount, effective interest rate, and maturity, and (b) the reasons why it is not
practicable to estimate fair value; (3) significant concentrations of credit risk including: (a) information about the activity, region, or economic characteristics identifying a
concentration, (b) the maximum amount of loss the entity is exposed to based on the gross fair value of the related item, (c) policy for requiring collateral or other security
and information as to accessing such collateral or security, and (d) the nature and brief description of such collateral or security; (4) quantitative information about market
risks and how such risks are managed; (5) for items measured on both a recurring and nonrecurring basis information regarding the inputs used to develop the fair value
measurement; and (6) for items presented in the financial statement for which fair value measurement is elected: (a) information necessary to understand the reasons for the
election, (b) discussion of the effect of fair value changes on earnings, (c) a description of [similar groups] items for which the election is made and the relation thereof to the
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Disclosures may include net deferred tax liability or asset recognized in an enterprise's statement of financial position, net change during the year in the total valuation allowance, approximate tax effect of each type of temporary difference and carryforward that gives rise to a significant portion of deferred tax liabilities and deferred tax assets, utilization of a tax carryback, and tax uncertainties information." } } }, "auth_ref": ["r168", "r345", "r350", "r351", "r355", "r359", "r362", "r363", "r364", "r495"] }, "us-gaap_IncomeTaxExpenseBenefit": { "xbrltype": "monetaryItemType", "nsuri": "http://fasb.org/us-gaap/2023", "localname": "IncomeTaxExpenseBenefit", "crdr": "debit", "presentation": ["http://www.earnreit.com/role/CONSOLIDATEDSTATEMENTOFOPERATIONS", "http://www.earnreit.com/role/IncomeTaxesDetails"], "lang": { "en-us": { "role": { "terseLabel": "Income Tax Expense (Benefit)", "label": "Income Tax Expense (Benefit)", "documentation": "Amount of current income tax expense 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the financial statements." } } }, "auth_ref": ["r154", "r346", "r347", "r351", "r352", "r354", "r356", "r489"] }, "us-gaap_IncomeTaxesPaid": { "xbrltype": "monetaryItemType", "nsuri": "http://fasb.org/us-gaap/2023", "localname": "IncomeTaxesPaid", "crdr": "credit", "presentation": ["http://www.earnreit.com/role/CONSOLIDATEDSTATEMENTOFCASHFLOWS"], "lang": { "en-us": { "role": { "terseLabel": "Income Taxes Paid", "label": "Income Taxes Paid", "documentation": "The amount of cash paid during the current period to foreign, federal, state, and local authorities as taxes on income." } } }, "auth_ref": ["r29", "r32"] }, "us-gaap_IncreaseDecreaseInAccruedInterestReceivableNet": { "xbrltype": "monetaryItemType", "nsuri": "http://fasb.org/us-gaap/2023", "localname": "IncreaseDecreaseInAccruedInterestReceivableNet", "crdr": "credit", "calculation": { "http://www.earnreit.com/role/CONSOLIDATEDSTATEMENTOFCASHFLOWS": { "parentTag": "us-gaap_NetCashProvidedByUsedInOperatingActivities", "weight": 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Includes, but is not limited to, payment to settle zero-coupon bond for accreted interest of debt discount and debt instrument with insignificant coupon interest rate in relation to effective interest rate of borrowing attributable to accreted interest of debt discount." } } }, "auth_ref": ["r160", "r162", "r163"] }, "us-gaap_InterestPayableCurrentAndNoncurrent": { "xbrltype": "monetaryItemType", "nsuri": "http://fasb.org/us-gaap/2023", "localname": "InterestPayableCurrentAndNoncurrent", "crdr": "credit", "calculation": { "http://www.earnreit.com/role/CONSOLIDATEDBALANCESHEET": { "parentTag": "us-gaap_Liabilities", "weight": 1.0, "order": 9.0 } }, "presentation": ["http://www.earnreit.com/role/CONSOLIDATEDBALANCESHEET"], "lang": { "en-us": { "role": { "terseLabel": "Interest payable", "label": "Interest Payable", "documentation": "Amount of interest payable on debt, including, but not limited to, trade payables." } } }, "auth_ref": ["r78", "r791"] }, "us-gaap_InterestRateSwapMember": { "xbrltype": "domainItemType", "nsuri": "http://fasb.org/us-gaap/2023", "localname": "InterestRateSwapMember", "presentation": ["http://www.earnreit.com/role/DerivativeInstrumentsScheduleofDerivatvesDetails", "http://www.earnreit.com/role/DerivativeInstrumentsScheduleofGainsandLossesonDerivativeInstrumentsDetails", "http://www.earnreit.com/role/DerivativeInstrumentsScheduleofInterestRateSwapsbyMaturityDetails", "http://www.earnreit.com/role/FinancialDerivativesNarrativeDetails", "http://www.earnreit.com/role/ScheduleofDerivativeActivityDetails", "http://www.earnreit.com/role/ValuationScheduleofFairValueMeasurementsDetails"], "lang": { "en-us": { "role": { "terseLabel": "Interest Rate Swap [Member]", "label": "Interest Rate Swap [Member]", "documentation": "Forward based contracts in which two parties agree to swap periodic payments that are fixed at the outset of the swap contract with variable payments based on a market interest rate (index rate) over a specified period." } } }, "auth_ref": ["r648", "r678", "r679"] }, "us-gaap_InterestReceivable": { "xbrltype": "monetaryItemType", "nsuri": "http://fasb.org/us-gaap/2023", "localname": "InterestReceivable", "crdr": "debit", "calculation": { "http://www.earnreit.com/role/CONSOLIDATEDBALANCESHEET": { "parentTag": "us-gaap_Assets", "weight": 1.0, "order": 7.0 } }, "presentation": ["http://www.earnreit.com/role/CONSOLIDATEDBALANCESHEET"], "lang": { "en-us": { "role": { "terseLabel": "Interest receivable", "label": "Interest Receivable", "documentation": "Carrying amount as of the balance sheet date of interest earned but not received. Also called accrued interest or accrued interest receivable." } } }, "auth_ref": ["r711", "r804"] }, "earn_InvestmentEstimatedRemainingLife": { "xbrltype": "durationItemType", "nsuri": "http://www.earnreit.com/20240630", "localname": "InvestmentEstimatedRemainingLife", "presentation": ["http://www.earnreit.com/role/InvestmentinSecuritiesSummaryofInvestmentinSecuritiesDetails"], "lang": { "en-us": { "role": { "terseLabel": "Investment, estimated remaining life", "label": "Investment, Estimated Remaining Life", "documentation": "Investment, Estimated Remaining Life" } } }, "auth_ref": [] }, "us-gaap_InvestmentIncomeInterest": { "xbrltype": "monetaryItemType", "nsuri": "http://fasb.org/us-gaap/2023", "localname": "InvestmentIncomeInterest", "crdr": "credit", "presentation": ["http://www.earnreit.com/role/InvestmentinSecuritiesInterestIncomeComponentsDetails"], "lang": { "en-us": { "role": { "terseLabel": "Coupon Interest", "label": "Investment Income, Interest", "documentation": "Amount before accretion (amortization) of purchase discount (premium) of interest income on nonoperating securities." } } }, "auth_ref": ["r97", "r206"] }, "us-gaap_InvestmentIncomeTextBlock": { "xbrltype": "textBlockItemType", "nsuri": "http://fasb.org/us-gaap/2023", "localname": "InvestmentIncomeTextBlock", "presentation": ["http://www.earnreit.com/role/InvestmentinSecuritiesTables"], "lang": { "en-us": { "role": { "terseLabel": "Interest Income Components - Investments [Table Text Block]", "label": "Investment Income [Table Text Block]", "documentation": "Tabular disclosure of investment income, including, but not limited to, interest and dividend income and amortization of discount (premium) derived from debt and equity securities. Excludes realized and unrealized gain (loss) on investments." } } }, "auth_ref": ["r96", "r98", "r99", "r792"] }, "us-gaap_InvestmentInterestRate": { "xbrltype": "percentItemType", "nsuri": "http://fasb.org/us-gaap/2023", "localname": "InvestmentInterestRate", "presentation": ["http://www.earnreit.com/role/InvestmentinSecuritiesSummaryofInvestmentinSecuritiesDetails", "http://www.earnreit.com/role/InvestmentinSecuritiesbyWeightedAverageLifeDetails"], "lang": { "en-us": { "role": { "terseLabel": "Investment Interest Rate", "label": "Investment Interest Rate", "documentation": "Rate of interest on investment." } } }, "auth_ref": ["r588", "r589", "r596", "r597", "r599", "r600", "r625", "r626", "r673", "r723", "r725"] }, "us-gaap_InvestmentOwnedAtCost": { "xbrltype": "monetaryItemType", "nsuri": "http://fasb.org/us-gaap/2023", "localname": "InvestmentOwnedAtCost", "crdr": "debit", "presentation": ["http://www.earnreit.com/role/InvestmentinSecuritiesbyWeightedAverageLifeDetails"], "lang": { 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Does not include preferred shares that have been repurchased." } } }, "auth_ref": ["r82", "r533", "r551", "r801", "r802"] }, "us-gaap_PreferredStockValue": { "xbrltype": "monetaryItemType", "nsuri": "http://fasb.org/us-gaap/2023", "localname": "PreferredStockValue", "crdr": "credit", "calculation": { "http://www.earnreit.com/role/CONSOLIDATEDBALANCESHEET": { "parentTag": "us-gaap_StockholdersEquity", "weight": 1.0, "order": 1.0 } }, "presentation": ["http://www.earnreit.com/role/CONSOLIDATEDBALANCESHEET"], "lang": { "en-us": { "role": { "terseLabel": "Preferred shares, par value $0.01 per share, 100,000,000 shares authorized; (0 shares issued and outstanding, respectively)", "label": "Preferred Stock, Value, Issued", "documentation": "Aggregate par or stated value of issued nonredeemable preferred stock (or preferred stock redeemable solely at the option of the issuer). This item includes treasury stock repurchased by the entity. Note: elements for number of nonredeemable preferred shares, par value and other disclosure concepts are in another section within stockholders' equity." } } }, "auth_ref": ["r82", "r470", "r669"] }, "earn_PrincipalRepaymentsOfSecurities": { "xbrltype": "monetaryItemType", "nsuri": "http://www.earnreit.com/20240630", "localname": "PrincipalRepaymentsOfSecurities", "crdr": "debit", "calculation": { "http://www.earnreit.com/role/CONSOLIDATEDSTATEMENTOFCASHFLOWS": { "parentTag": "us-gaap_NetCashProvidedByUsedInInvestingActivities", "weight": 1.0, "order": 3.0 } }, "presentation": ["http://www.earnreit.com/role/CONSOLIDATEDSTATEMENTOFCASHFLOWS"], "lang": { "en-us": { "role": { "terseLabel": "Principal repayments of securities", "label": "Principal Repayments of Securities", "documentation": "The cash inflow associated with the maturity and collection of all investments such as debt during the period." } } }, "auth_ref": [] }, "us-gaap_ProceedsFromDerivativeInstrumentInvestingActivities": { "xbrltype": "monetaryItemType", "nsuri": "http://fasb.org/us-gaap/2023", "localname": "ProceedsFromDerivativeInstrumentInvestingActivities", "crdr": "debit", "calculation": { "http://www.earnreit.com/role/CONSOLIDATEDSTATEMENTOFCASHFLOWS": { "parentTag": "us-gaap_NetCashProvidedByUsedInInvestingActivities", "weight": 1.0, "order": 6.0 } }, "presentation": ["http://www.earnreit.com/role/CONSOLIDATEDSTATEMENTOFCASHFLOWS"], "lang": { "en-us": { "role": { "terseLabel": "Proceeds from disposition of financial derivatives", "label": "Proceeds from Derivative Instrument, Investing Activities", "documentation": "The cash inflow provided by derivative instruments during the period, which are classified as investing activities, excluding those designated as hedging instruments." } } }, "auth_ref": ["r702"] }, "us-gaap_ProceedsFromIssuanceOfCommonStock": { "xbrltype": "monetaryItemType", "nsuri": "http://fasb.org/us-gaap/2023", "localname": "ProceedsFromIssuanceOfCommonStock", "crdr": "debit", "calculation": { "http://www.earnreit.com/role/CONSOLIDATEDSTATEMENTOFCASHFLOWS": { "parentTag": "us-gaap_NetCashProvidedByUsedInFinancingActivities", "weight": 1.0, "order": 1.0 } }, "presentation": ["http://www.earnreit.com/role/CONSOLIDATEDSTATEMENTOFCASHFLOWS"], "lang": { "en-us": { "role": { "terseLabel": "Net proceeds from issuance of common shares", "label": "Proceeds from Issuance of Common Stock", "documentation": "The cash inflow from the additional capital contribution to the entity." } } }, "auth_ref": ["r2"] }, "earn_ProceedsFromIssuanceOfSharesNet": { "xbrltype": "monetaryItemType", "nsuri": "http://www.earnreit.com/20240630", "localname": "ProceedsFromIssuanceOfSharesNet", "crdr": "debit", "presentation": ["http://www.earnreit.com/role/CapitalDetails"], "lang": { "en-us": { "role": { "terseLabel": "Proceeds from issuance of shares, net", "label": "Proceeds from issuance of shares, net", "documentation": "Net proceeds from issuance of common shares. Net proceeds after underwriters' discount or agent commissions, and offering costs." } } }, "auth_ref": [] }, "us-gaap_ProceedsFromSaleOfOtherInvestments": { "xbrltype": "monetaryItemType", "nsuri": "http://fasb.org/us-gaap/2023", "localname": "ProceedsFromSaleOfOtherInvestments", "crdr": "debit", "calculation": { "http://www.earnreit.com/role/CONSOLIDATEDSTATEMENTOFCASHFLOWS": { "parentTag": "us-gaap_NetCashProvidedByUsedInInvestingActivities", "weight": 1.0, "order": 2.0 } }, "presentation": ["http://www.earnreit.com/role/CONSOLIDATEDSTATEMENTOFCASHFLOWS"], "lang": { "en-us": { "role": { "terseLabel": "Proceeds from sale of securities", "label": "Proceeds from Sale of Other Investments", "documentation": "Amount of cash inflow from the sale of investments classified as other." } } }, "auth_ref": ["r702"] }, "us-gaap_ProceedsFromSecuritiesPurchasedUnderAgreementsToResell": { "xbrltype": "monetaryItemType", "nsuri": "http://fasb.org/us-gaap/2023", "localname": "ProceedsFromSecuritiesPurchasedUnderAgreementsToResell", "crdr": "debit", "calculation": { "http://www.earnreit.com/role/CONSOLIDATEDSTATEMENTOFCASHFLOWS": { "parentTag": "us-gaap_NetCashProvidedByUsedInInvestingActivities", "weight": 1.0, "order": 9.0 } }, "presentation": ["http://www.earnreit.com/role/CONSOLIDATEDSTATEMENTOFCASHFLOWS"], "lang": { "en-us": { "role": { "terseLabel": "Proceeds from reverse repurchase agreements", "label": "Proceeds from Securities Purchased under Agreements to Resell", "documentation": "The cash inflow associated with agreements to purchase and then resell securities to counterparties (reverse repurchase agreements)." } } }, "auth_ref": ["r702"] }, "us-gaap_ProfessionalFees": { "xbrltype": "monetaryItemType", "nsuri": "http://fasb.org/us-gaap/2023", "localname": "ProfessionalFees", "crdr": "debit", "calculation": { "http://www.earnreit.com/role/CONSOLIDATEDSTATEMENTOFOPERATIONS": { "parentTag": "us-gaap_OperatingExpenses", "weight": 1.0, "order": 2.0 } }, "presentation": ["http://www.earnreit.com/role/CONSOLIDATEDSTATEMENTOFOPERATIONS"], "lang": { "en-us": { "role": { "terseLabel": "Professional fees", "label": "Professional Fees", "documentation": "A fee charged for services from professionals such as doctors, lawyers and accountants. The term is often expanded to include other professions, for example, pharmacists charging to maintain a medicinal profile of a client or customer." } } }, "auth_ref": ["r686", "r798", "r799"] }, "srt_RangeAxis": { "xbrltype": "stringItemType", "nsuri": "http://fasb.org/srt/2023", "localname": "RangeAxis", "presentation": ["http://www.earnreit.com/role/BorrowingsunderRepurchaseAgreementsDetails", "http://www.earnreit.com/role/InvestmentinSecuritiesSummaryofInvestmentinSecuritiesDetails", "http://www.earnreit.com/role/SignificantAccountingPoliciesDetails", "http://www.earnreit.com/role/ValuationQualtitativeInformationDetails"], "lang": { "en-us": { "role": { "terseLabel": "Statistical Measurement [Axis]", "label": "Statistical Measurement [Axis]", "documentation": "Information by statistical measurement. Includes, but is not limited to, minimum, maximum, weighted average, arithmetic average, and median." } } }, "auth_ref": ["r263", "r264", "r265", "r266", "r296", "r304", "r334", "r335", "r336", "r424", "r449", "r480", "r522", "r523", "r588", "r596", "r600", "r601", "r625", "r646", "r647", "r658", "r662", "r666", "r670", "r673", "r733", "r737", "r785", "r786", "r787", "r788", "r789"] }, "srt_RangeMember": { "xbrltype": "domainItemType", "nsuri": "http://fasb.org/srt/2023", "localname": "RangeMember", "presentation": ["http://www.earnreit.com/role/BorrowingsunderRepurchaseAgreementsDetails", "http://www.earnreit.com/role/InvestmentinSecuritiesSummaryofInvestmentinSecuritiesDetails", "http://www.earnreit.com/role/SignificantAccountingPoliciesDetails", "http://www.earnreit.com/role/ValuationQualtitativeInformationDetails"], "lang": { "en-us": { "role": { "terseLabel": "Statistical Measurement [Domain]", "label": "Statistical Measurement [Domain]", "documentation": "Statistical measurement. Includes, but is not limited to, minimum, maximum, weighted average, arithmetic average, and median." } } }, "auth_ref": ["r263", "r264", "r265", "r266", "r296", "r304", "r334", "r335", "r336", "r424", "r449", "r480", "r522", "r523", "r588", "r596", "r600", "r601", "r625", "r646", "r647", "r658", "r662", "r666", "r670", "r673", "r733", "r737", "r785", "r786", "r787", "r788", "r789"] }, "us-gaap_RealizedInvestmentGainsLosses": { "xbrltype": "monetaryItemType", "nsuri": "http://fasb.org/us-gaap/2023", "localname": "RealizedInvestmentGainsLosses", "crdr": "credit", "calculation": { "http://www.earnreit.com/role/CONSOLIDATEDSTATEMENTOFOPERATIONS": { "parentTag": "earn_NetRealizedandUnrealizedGainLossOnInvestmentsandFinancialDerivatives", "weight": 1.0, "order": 1.0 }, "http://www.earnreit.com/role/CONSOLIDATEDSTATEMENTOFCASHFLOWS": { "parentTag": "us-gaap_NetCashProvidedByUsedInOperatingActivities", "weight": -1.0, "order": 2.0 } }, "presentation": ["http://www.earnreit.com/role/CONSOLIDATEDSTATEMENTOFCASHFLOWS", "http://www.earnreit.com/role/CONSOLIDATEDSTATEMENTOFOPERATIONS"], "lang": { "en-us": { "role": { "terseLabel": "Net realized gains (losses) on securities", "negatedTerseLabel": "Net realized (gains) losses on securities", "label": "Realized Investment Gains (Losses)", "documentation": "Amount of realized gain (loss) on investment." } } }, "auth_ref": ["r478"] }, "earn_ReceivableForSecuritiesSold": { "xbrltype": "monetaryItemType", "nsuri": "http://www.earnreit.com/20240630", "localname": "ReceivableForSecuritiesSold", "crdr": "debit", "calculation": { "http://www.earnreit.com/role/CONSOLIDATEDBALANCESHEET": { "parentTag": "us-gaap_Assets", "weight": 1.0, "order": 6.0 } }, "presentation": ["http://www.earnreit.com/role/CONSOLIDATEDBALANCESHEET"], "lang": { "en-us": { "role": { "terseLabel": "Receivable for securities sold", "label": "Receivable for Securities Sold", "documentation": "Includes receivables due from securities sold prior to period end where the transactions have not yet settled. This amount can also include receivables due from securities failed to deliver." } } }, "auth_ref": [] }, "us-gaap_RelatedPartyDomain": { "xbrltype": "domainItemType", "nsuri": "http://fasb.org/us-gaap/2023", "localname": "RelatedPartyDomain", "presentation": ["http://www.earnreit.com/role/RelatedPartyTransactionsDetails"], "lang": { "en-us": { "role": { "terseLabel": "Related Party [Domain]", "label": "Related Party, Type [Domain]", "documentation": "Related parties include affiliates; other entities for which investments are accounted for by the equity method by the entity; trusts for benefit of employees; and principal owners, management, and members of immediate families. It also may include other parties with which the entity may control or can significantly influence the management or operating policies of the other to an extent that one of the transacting parties might be prevented from fully pursuing its own separate interests." } } }, "auth_ref": ["r303", "r411", "r412", "r527", "r528", "r529", "r530", "r531", "r550", "r552", "r586"] }, "earn_RelatedPartyTransactionExpenseReimbursementPeriod": { "xbrltype": "durationItemType", "nsuri": "http://www.earnreit.com/20240630", "localname": "RelatedPartyTransactionExpenseReimbursementPeriod", "presentation": ["http://www.earnreit.com/role/RelatedPartyTransactionsDetails"], "lang": { "en-us": { "role": { "terseLabel": "Expense reimbursement period", "label": "Related Party Transaction, Expense Reimbursement Period", "documentation": "Number of days in which the Company will reimburse the Manager following the receipt of an expense invoice." } } }, "auth_ref": [] }, "us-gaap_RelatedPartyTransactionLineItems": { "xbrltype": "stringItemType", "nsuri": "http://fasb.org/us-gaap/2023", "localname": "RelatedPartyTransactionLineItems", "presentation": ["http://www.earnreit.com/role/RelatedPartyTransactionsDetails"], "lang": { "en-us": { "role": { "terseLabel": "Related Party Transaction [Line Items]", "label": "Related Party Transaction [Line Items]", "documentation": "Line items represent financial concepts included in a table. These concepts are used to disclose reportable information associated with domain members defined in one or many axes to the table." } } }, "auth_ref": ["r559", "r560", "r563"] }, "earn_RelatedPartyTransactionManagementAgreementRenewalPeriod": { "xbrltype": "durationItemType", "nsuri": "http://www.earnreit.com/20240630", "localname": "RelatedPartyTransactionManagementAgreementRenewalPeriod", "presentation": ["http://www.earnreit.com/role/RelatedPartyTransactionsDetails"], "lang": { "en-us": { "role": { "terseLabel": "Management agreement renewal period", "label": "Related Party Transaction, Management Agreement Renewal Period", "documentation": "Number of years the Management Agreement will be automatically renewed for after the current term has lapsed." } } }, "auth_ref": [] }, "earn_RelatedPartyTransactionTerminationFeePercentage": { "xbrltype": "percentItemType", "nsuri": "http://www.earnreit.com/20240630", "localname":

"RelatedPartyTransactionTerminationFeePercentage", "presentation": ["http://www.earnreit.com/role/RelatedPartyTransactionsDetails"], "lang": { "en-us": { "role": { "terseLabel": "Termination fee percentage", "label": "Related Party Transaction, Termination Fee Percentage", "documentation": "Percentage used to calculated termination fee in the event of the termination of the Management Agreement, as described in the Management Agreement." } } }, "auth_ref": [] }, "us-gaap_RelatedPartyTransactionsAbstract": { "xbrltype": "stringItemType", "nsuri": "http://fasb.org/us-gaap/2023", "localname": "RelatedPartyTransactionsAbstract", "lang": { "en-us": { "role": { "terseLabel": "Related Party Transactions [Abstract]", "label": "Related Party Transactions [Abstract]" } } }, "auth_ref": [] }, "us-gaap_RelatedPartyTransactionsByRelatedPartyAxis": { "xbrltype": "stringItemType", "nsuri": "http://fasb.org/us-gaap/2023", "localname": "RelatedPartyTransactionsByRelatedPartyAxis", "presentation": ["http://www.earnreit.com/role/RelatedPartyTransactionsDetails"], "lang": { "en-us": { "role": { "terseLabel": "Related Party [Axis]", "label": "Related Party, Type [Axis]", "documentation": "Information by type of related party. Related parties include, but not limited to, affiliates; other entities for which investments are accounted for by the equity method by the entity; trusts for benefit of employees; and principal owners, management, and members of immediate families. It also may include other parties with which the entity may control or can significantly influence the management or operating policies of the other to an extent that one of the transacting parties might be prevented from fully pursuing its own separate interests." } } }, "auth_ref": ["r303", "r411", "r412", "r451", "r452", "r453", "r454", "r455", "r456", "r457", "r458", "r459", "r460", "r461", "r462", "r527", "r528", "r529", "r530", "r531", "r550", "r552", "r586", "r781"] }, "us-gaap_RelatedPartyTransactionsDisclosureTextBlock": { "xbrltype": "textBlockItemType", "nsuri": "http://fasb.org/us-gaap/2023", "localname": "RelatedPartyTransactionsDisclosureTextBlock", "presentation": ["http://www.earnreit.com/role/RelatedPartyTransactions"], "lang": { "en-us": { "role": { "terseLabel": "Related Party Transactions", "label": "Related Party Transactions Disclosure [Text Block]", "documentation": "The entire disclosure for related party transactions. Examples of related party transactions include transactions between (a) a parent company and its subsidiary; (b) subsidiaries of a common parent; (c) and entity and its principal owners; and (d) affiliates." } } }, "auth_ref": ["r408", "r409", "r410", "r412", "r414", "r496", "r497", "r498", "r561", "r562", "r563", "r583", "r585"] }, "earn_RemainingMaturityAxis": { "xbrltype": "stringItemType", "nsuri": "http://www.earnreit.com/20240630", "localname": "RemainingMaturityAxis", "presentation": ["http://www.earnreit.com/role/DerivativeInstrumentsScheduleofInterestRateSwapsbyMaturityDetails"], "lang": { "en-us": { "role": { "terseLabel": "Remaining Maturity [Axis]", "label": "Remaining Maturity [Axis]", "documentation": "Remaining Maturity [Axis]" } } }, "auth_ref": [] }, "earn_RemainingMaturityDomain": { "xbrltype": "domainItemType", "nsuri": "http://www.earnreit.com/20240630", "localname": "RemainingMaturityDomain", "presentation": 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assets on deposit to secure the repurchase obligation, over the amount of the repurchase liability (adjusted for accrued interest)." } } }, "auth_ref": ["r173"] }, "earn_RepurchaseAgreementCounterpartyAmountatRiskasaPercentageofShareholdersEquity": { "xbrltype": "percentItemType", "nsuri": "http://www.earnreit.com/20240630", "localname": "RepurchaseAgreementCounterpartyAmountatRiskasaPercentageofShareholdersEquity", "presentation": ["http://www.earnreit.com/role/BorrowingsunderRepurchaseAgreementsAmountatRiskGreaterthan10EquityDetails", "http://www.earnreit.com/role/BorrowingsunderRepurchaseAgreementsBorrowingsunderRepurchaseAgreementsScheduleofRepurchaseAgreementbyCounterpartyDetails"], "lang": { "en-us": { "role": { "terseLabel": "Repurchase Agreement Counterparty, Amount at Risk as a Percentage of Shareholders' Equity", "label": "Repurchase Agreement Counterparty, Amount at Risk as a Percentage of Shareholders' Equity", "documentation": "Repurchase Agreement Counterparty, Amount at 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Examples include, but not limited to, the name of the financial institution." } } }, "auth_ref": ["r173", "r175", "r276", "r282", "r413", "r652", "r653"] }, "us-gaap_RepurchaseAgreementCounterpartyWeightedAverageMaturityOfAgreements1": { "xbrltype": "durationItemType", "nsuri": "http://fasb.org/us-gaap/2023", "localname": "RepurchaseAgreementCounterpartyWeightedAverageMaturityOfAgreements1", "presentation": ["http://www.earnreit.com/role/BorrowingsunderRepurchaseAgreementsScheduleofRepurchaseAgreementbyCounterpartyDetails", "http://www.earnreit.com/role/BorrowingsunderRepurchaseAgreementsScheduleofRepurchaseAgreementsbyMaturityDetails"], "lang": { "en-us": { "role": { "terseLabel": "Repurchase Agreement Counterparty, Weighted Average Maturity of Agreements", "label": "Repurchase Agreement Counterparty, Weighted Average Maturity of Agreements", "documentation": "Weighted average maturity (weighted by amount of the agreement) of repurchase agreements with the counterparty, in 'PnYnMnDTnHnMnS' format, for example, 'P1Y5M13D' represents the reported fact of one year, five months, and thirteen days." } } }, "auth_ref": ["r173"] }, "earn_RepurchaseAgreementsLineItems": { "xbrltype": "stringItemType", "nsuri": "http://www.earnreit.com/20240630", "localname": "RepurchaseAgreementsLineItems", "presentation": ["http://www.earnreit.com/role/BorrowingsunderRepurchaseAgreementsDetails", "http://www.earnreit.com/role/BorrowingsunderRepurchaseAgreementsScheduleofRepurchaseAgreementsbyMaturityDetails"], "lang": { "en-us": { "role": { "terseLabel": "Repurchase Agreements [Line Items]", "label": "Repurchase Agreements [Line Items]", "documentation": "[Line Items] for Repurchase Agreements [Table]" } } }, "auth_ref": [] }, "earn_RepurchaseAgreementsMaturity": { "xbrltype": "durationItemType", "nsuri": "http://www.earnreit.com/20240630", "localname": "RepurchaseAgreementsMaturity", "presentation": ["http://www.earnreit.com/role/BorrowingsunderRepurchaseAgreementsDetails"], "lang": { "en-us": { "role": { "terseLabel": "Repurchase Agreements Maturity", "label": "Repurchase Agreements Maturity", "documentation": "Repurchase Agreements Maturity" } } }, "auth_ref": [] }, "us-gaap_RepurchaseAgreementsResaleAgreementsSecuritiesBorrowedAndSecuritiesLoanedDisclosureTextBlock": { "xbrltype": "textBlockItemType", "nsuri": "http://fasb.org/us-gaap/2023", "localname": "RepurchaseAgreementsResaleAgreementsSecuritiesBorrowedAndSecuritiesLoanedDisclosureTextBlock", "presentation": ["http://www.earnreit.com/role/BorrowingsunderRepurchaseAgreements"], "lang": { "en-us": { "role": { "terseLabel": "Repurchase Agreements Disclosure [Text Block]", "label": "Repurchase Agreements, Resale Agreements, Securities Borrowed, and Securities Loaned Disclosure [Text Block]", "documentation": "The entire disclosure for repurchase agreements (also known as repos), resale agreements (also known as reverse repurchase agreements or reverse repos), securities borrowed transactions, and securities loaned transactions." } } }, "auth_ref": ["r115"] }, "earn_RepurchaseAgreementsTable": { "xbrltype": "stringItemType", "nsuri": "http://www.earnreit.com/20240630", "localname": "RepurchaseAgreementsTable", "presentation": ["http://www.earnreit.com/role/BorrowingsunderRepurchaseAgreementsDetails", "http://www.earnreit.com/role/BorrowingsunderRepurchaseAgreementsScheduleofRepurchaseAgreementsbyMaturityDetails"], "lang": { "en-us": { "role": { "terseLabel": "Repurchase Agreements [Table]", "label": "Repurchase Agreements [Table]", "documentation": "Repurchase Agreements [Table]" } } }, "auth_ref": [] }, "us-gaap_RepurchaseAndResaleAgreementsPolicy": { "xbrltype": "textBlockItemType", "nsuri": "http://fasb.org/us-gaap/2023", "localname": "RepurchaseAndResaleAgreementsPolicy", "presentation": ["http://www.earnreit.com/role/SignificantAccountingPoliciesSignificantAccountingPoliciesPolicies"], "lang": { "en-us": { "role": { "terseLabel": "Repurchase Agreements", "label": "Repurchase and Resale Agreements Policy [Policy Text Block]", "documentation": "Disclosure of accounting policy for repurchase and resale agreements. This disclosure may address (a) the reasons for entering into repurchase and resale agreements, (b) how securities transferred under such agreements are classified in the entity's financial statements, (c) whether multiple agreements with the same counterparty are offset (d) the entity's accounting policy for requiring collateral or other security for such transactions, and (e) how the entity ensures that the market value of the underlying assets remains sufficient to protect the entity in the event of default by the counterparty." } } }, "auth_ref": ["r8", "r26"] }, "earn_Repurchaseofinvestmentssoldshort": { "xbrltype": "monetaryItemType", "nsuri": "http://www.earnreit.com/20240630", "localname": "Repurchaseofinvestmentssoldshort", "crdr": "credit", "calculation": { "http://www.earnreit.com/role/CONSOLIDATEDSTATEMENTOFCASHFLOWS": { "parentTag": "us-gaap_NetCashProvidedByUsedInInvestingActivities", "weight": -1.0, "order": 5.0 } }, "presentation": ["http://www.earnreit.com/role/CONSOLIDATEDSTATEMENTOFCASHFLOWS"], "lang": { "en-us": { "role": { "negatedTerseLabel": "Repurchase of investments sold short", "label": "Repurchase of investments sold short", "documentation": "The amount of cash outflow for the repurchase of securities to cover previous short sales." } } }, "auth_ref": [] }, "earn_RequiredDistributionofTaxableNetIncomePercentageonAnnualBasis": { "xbrltype": "percentItemType", "nsuri": "http://www.earnreit.com/20240630", "localname": "RequiredDistributionofTaxableNetIncomePercentageonAnnualBasis", "presentation": ["http://www.earnreit.com/role/OrganizationandInvestmentObjectiveDetails", "http://www.earnreit.com/role/SignificantAccountingPoliciesDetails"], "lang": { "en-us": { "role": { "terseLabel": "Required Distribution of Taxable Net Income, Percentage on Annual Basis", "label": "Required Distribution of Taxable Net Income, Percentage on Annual Basis", "documentation": "Percentage of taxable income the Company is required to distribute on an annual basis." } } }, "auth_ref": [] }, "us-gaap_ResidentialMortgageBackedSecuritiesMember": { "xbrltype": "domainItemType", "nsuri": "http://fasb.org/us-gaap/2023", "localname": "ResidentialMortgageBackedSecuritiesMember", "presentation": ["http://www.earnreit.com/role/ValuationScheduleofFairValueMeasurementsDetails", "http://www.earnreit.com/role/ValuationUnobservableInputReconciliationDetails"], "lang": { "en-us": { "role": { "terseLabel": "Residential Mortgage Backed Securities [Member]", "label": "Residential Mortgage-Backed Securities [Member]", "documentation": "Securities collateralized by residential real estate mortgage loans." } } }, "auth_ref": ["r723", "r724", "r725", "r726", "r727", "r739"] }, "us-gaap_RestrictedCashAndCashEquivalents": { "xbrltype": "monetaryItemType", "nsuri": "http://fasb.org/us-gaap/2023", "localname": "RestrictedCashAndCashEquivalents", "crdr": "debit", "presentation": ["http://www.earnreit.com/role/BorrowingsunderRepurchaseAgreementsDetails"], "lang": { "en-us": { "role": { "terseLabel": "Cash Collateral (Received) Pledged", "label": "Restricted Cash and Cash Equivalents", "documentation": "Amount of cash and cash equivalents restricted as to withdrawal or usage. Cash includes, but is not limited to, currency on hand, demand deposits with banks or financial institutions, and other accounts with general characteristics of demand deposits. Cash equivalents include, but are not limited to, short-term, highly liquid investments that are both readily convertible to known amounts of cash and so near their maturity that they present insignificant risk of changes in value because of changes in interest rates." } } }, "auth_ref": ["r30", "r117", "r140", "r164", "r469"] }, "earn_RestrictedShareGrantDate": { "xbrltype": "dateItemType", "nsuri": "http://www.earnreit.com/20240630", "localname": "RestrictedShareGrantDate", "presentation": ["http://www.earnreit.com/role/CapitalVestingScheduleforrestrictedsharesDetails"], "lang": { "en-us": { "role": { "terseLabel": "Restricted share grant date", "label": "Restricted Share Grant Date", "documentation": "Restricted Share Grant Date" } } }, "auth_ref": [] }, "earn_RestrictedShareVestingDate": { "xbrltype": "dateItemType", "nsuri": "http://www.earnreit.com/20240630", "localname": "RestrictedShareVestingDate", "presentation": [

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Disclosure may include the method of recognizing interest income on loan and trade receivables, the method of amortizing premiums or accreting discounts, and a statement about the policy for the treatment of related fees and costs, including the method of amortizing net deferred fees and costs." } } }, "auth_ref": [] }, "earn_ReverseRepurchaseAgreementsPolicyPolicyTextBlock": { "xbrltype": "textBlockItemType", "nsuri": "http://www.earnreit.com/20240630", "localname": "ReverseRepurchaseAgreementsPolicyPolicyTextBlock", "presentation": ["http://www.earnreit.com/role/SignificantAccountingPoliciesSignificantAccountingPoliciesPolicies"], "lang": { "en-us": { "role": { "terseLabel": "Reverse Repurchase Agreements", "label": "Reverse Repurchase Agreements Policy [Policy Text Block]", "documentation": "Accounting policy for reverse repurchase agreements (securities purchased under agreements to resell)." } } }, "auth_ref": [] }, "earn_ReversemortgagesMember": { "xbrltype": "domainItemType", "nsuri": "http://www.earnreit.com/20240630", "localname": "ReversemortgagesMember", "presentation": ["http://www.earnreit.com/role/InvestmentinSecuritiesSummaryofInvestmentinSecuritiesDetails", "http://www.earnreit.com/role/ValuationScheduleofFairValueMeasurementsDetails"], "lang": { "en-us": { "role": { "terseLabel": "Reverse mortgages [Member]", "label": "Reverse mortgages [Member]", "documentation": "Reverse mortgages [Member]" } } }, "auth_ref": [] }, "earn_RoyalBankofCanadaMember": { "xbrltype": "domainItemType", "nsuri": "http://www.earnreit.com/20240630", "localname": "RoyalBankofCanadaMember", "presentation": ["http://www.earnreit.com/role/BorrowingsunderRepurchaseAgreementsAmountatRiskGreaterthan10EquityDetails", "http://www.earnreit.com/role/BorrowingsunderRepurchaseAgreementsBorrowingsunderRepurchaseAgreementsScheduleofRepurchaseAgreementbyCounterpartyDetails"], "lang": { "en-us": { "role": { "terseLabel": "Royal Bank of Canada [Member]", "label": "Royal Bank of Canada [Member]", "documentation": "Royal Bank of Canada [Member]" } } }, "auth_ref": [] }, "us-gaap_SalariesAndWages": { "xbrltype": "monetaryItemType", "nsuri": "http://fasb.org/us-gaap/2023", "localname": "SalariesAndWages", "crdr": "debit", "calculation": { "http://www.earnreit.com/role/CONSOLIDATEDSTATEMENTOFOPERATIONS": { "parentTag": "us-gaap_OperatingExpenses", "weight": 1.0, "order": 3.0 } }, "presentation": ["http://www.earnreit.com/role/CONSOLIDATEDSTATEMENTOFOPERATIONS"], "lang": { "en-us": { "role": { "terseLabel": "Compensation expense", "label": "Salary and Wage, NonOfficer, Excluding Cost of Good and Service Sold", "documentation": "Amount of expense for salary and wage arising from service rendered by nonofficer employee. Excludes allocated cost, labor-related nonsalary expense, and direct and overhead labor cost included in cost of good and service sold." } } }, "auth_ref": ["r712"] }, "us-gaap_SaleOfStockNameOfTransactionDomain": { "xbrltype": "domainItemType", "nsuri": "http://fasb.org/us-gaap/2023", "localname": "SaleOfStockNameOfTransactionDomain", "presentation": ["http://www.earnreit.com/role/CapitalDetails"], "lang": { "en-us": { "role": { "terseLabel": "Sale of Stock [Domain]", "label": "Sale of Stock [Domain]", "documentation": "Sale of the entity's stock, including, but not limited to, initial public offering (IPO) and private placement." } } }, "auth_ref": [] }, "us-gaap_ScheduleOfAvailableForSaleSecuritiesLineItems": { "xbrltype": "stringItemType", "nsuri": "http://fasb.org/us-gaap/2023", "localname": "ScheduleOfAvailableForSaleSecuritiesLineItems", "presentation": ["http://www.earnreit.com/role/InvestmentinSecuritiesNarrativeDetails", "http://www.earnreit.com/role/InvestmentinSecuritiesSummaryofInvestmentinSecuritiesDetails", "http://www.earnreit.com/role/InvestmentinSecuritiesbyWeightedAverageLifeDetails"], "lang": { "en-us": { "role": { "terseLabel": "Securities, Available-for-sale [Line Items]", "label": "Debt Securities, Available-for-Sale [Line Items]", "documentation": "Line items represent financial concepts included in a table. These concepts are used to disclose reportable information associated with domain members defined in one or many axes to the table." } } }, "auth_ref": ["r216", "r217", "r218", "r219", "r220", "r221", "r222", "r223", "r224", "r225", "r226", "r227"] }, "us-gaap_ScheduleOfDerivativeInstrumentsGainLossInStatementOfFinancialPerformanceTextBlock": { "xbrltype": "textBlockItemType", "nsuri": "http://fasb.org/us-gaap/2023", "localname": "ScheduleOfDerivativeInstrumentsGainLossInStatementOfFinancialPerformanceTextBlock", "presentation": ["http://www.earnreit.com/role/DerivativeInstrumentsTables"], "lang": { "en-us": { "role": { "terseLabel": "Schedule of Derivative Instruments, Gain (Loss) in Statement of Financial Performance [Table Text Block]", "label": "Derivative Instruments, Gain (Loss) [Table Text Block]", "documentation": "Tabular disclosure of the location and amount of derivative instruments and nonderivative instruments designated as hedging instruments reported before netting adjustments, and the amount of gain (loss) on derivative instruments and nonderivative instruments designated and qualified as hedging instruments." } } }, "auth_ref": ["r47", "r52", "r369"] }, "us-gaap_ScheduleOfDerivativeInstrumentsTextBlock": { "xbrltype": "textBlockItemType", "nsuri": "http://fasb.org/us-gaap/2023", "localname": "ScheduleOfDerivativeInstrumentsTextBlock", "presentation": ["http://www.earnreit.com/role/DerivativeInstrumentsTables"], "lang": { "en-us": { "role": { "terseLabel": "Schedule of Derivative Instruments [Table Text Block]", "label": "Schedule of Derivative Instruments [Table Text Block]", "documentation": "Tabular disclosure of pertinent information about a derivative or group of derivatives on a disaggregated basis, such as for individual instruments, or small groups of similar instruments. May include a combination of the type of instrument, risks being hedged, notional amount, hedge designation, related hedged item, inception date, maturity date, or other relevant item." } } }, "auth_ref": ["r11", "r42", "r43", "r44", "r45", "r48", "r52", "r55", "r57"] }, "us-gaap_ScheduleOfEarningsPerShareBasicAndDilutedTableTextBlock": { "xbrltype": "textBlockItemType", "nsuri": "http://fasb.org/us-gaap/2023", "localname": "ScheduleOfEarningsPerShareBasicAndDilutedTableTextBlock", "presentation": ["http://www.earnreit.com/role/EarningsperShareTables"], "lang": { "en-us": { "role": { "terseLabel": "Schedule of Earnings Per Share Reconciliation", "label": "Schedule of Earnings Per Share, Basic and Diluted [Table Text Block]", "documentation": "Tabular disclosure of an entity's basic and diluted earnings per share calculations, including a reconciliation of numerators and denominators of the basic and diluted per-share computations for income from continuing operations." } } }, "auth_ref": ["r721"] }, "us-gaap_ScheduleOfInterestRateDerivativesTableTextBlock": { "xbrltype": "textBlockItemType", "nsuri": "http://fasb.org/us-gaap/2023", "localname": "ScheduleOfInterestRateDerivativesTableTextBlock", "presentation": ["http://www.earnreit.com/role/DerivativeInstrumentsTables"], "lang": { "en-us": { "role": { "terseLabel": "Interest Rate Swaps By Remaining Maturity [Table Text Block]", "label": "Schedule of Interest Rate Derivatives [Table Text Block]", "documentation": "Tabular disclosure of interest rate derivatives, including, but not limited to, the fair value of the derivatives, statement of financial position location, and statement of financial performance location of these instruments." } } }, "auth_ref": ["r52"] }, "us-gaap_ScheduleOfRelatedPartyTransactionsByRelatedPartyTable": { "xbrltype": "stringItemType", "nsuri": "http://fasb.org/us-gaap/2023", "localname": "ScheduleOfRelatedPartyTransactionsByRelatedPartyTable", "presentation": ["http://www.earnreit.com/role/RelatedPartyTransactionsDetails"], "lang": { "en-us": { "role": { "terseLabel": "Schedule of Related Party Transactions, by Related Party [Table]", "label": "Schedule of Related Party Transactions, by Related Party [Table]", "documentation": "Schedule of quantitative and qualitative information pertaining to related party transactions. 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Includes the name of each counterparty or group of related counterparties, the amount at risk with each, and the weighted average maturity of the repurchase agreements with each. The amount at risk under repurchase agreements is defined as the excess of carrying amount (or market value, if higher than the carrying amount or if there is no carrying amount) of the securities or other assets sold under agreement to repurchase, including accrued interest plus any cash or other assets on deposit to secure the repurchase obligation, over the amount of the repurchase liability (adjusted for accrued interest)." } } }, "auth_ref": ["r716"] }, "us-gaap_ScheduleOfRepurchaseAgreementCounterpartyTable": { "xbrltype": "stringItemType", "nsuri": "http://fasb.org/us-gaap/2023", "localname": "ScheduleOfRepurchaseAgreementCounterpartyTable", "presentation": ["http://www.earnreit.com/role/BorrowingsunderRepurchaseAgreementsAmountatRiskGreaterthan10EquityDetails", "http://www.earnreit.com/role/BorrowingsunderRepurchaseAgreementsBorrowingsunderRepurchaseAgreementsScheduleofRepurchaseAgreementbyCounterpartyDetails"], "lang": { "en-us": { "role": { "terseLabel": "Schedule of Repurchase Agreement Counterparty [Table]", "label": "Schedule of Repurchase Agreement Counterparty [Table]", "documentation": "Schedule, as of the balance sheet date, of the amount at risk under repurchase agreements with any individual counterparty or group of related counterparties which exceeds 10 percent of stockholders' equity. Includes the name of each counterparty or group of related counterparties, the amount at risk with each, and the weighted average maturity of the repurchase agreements with each. The amount at risk under repurchase agreements is defined as the excess of carrying amount (or market value, if higher than the carrying amount or if there is no carrying amount) of the securities or other assets sold under agreement to repurchase, including accrued interest plus any cash or other assets on deposit to secure the repurchase obligation, over the amount of the repurchase liability (adjusted for accrued interest)." } } }, "auth_ref": ["r173"] }, "us-gaap_ScheduleOfRepurchaseAgreements": { "xbrltype": "textBlockItemType", "nsuri": "http://fasb.org/us-gaap/2023", "localname": "ScheduleOfRepurchaseAgreements", "presentation": ["http://www.earnreit.com/role/BorrowingsunderRepurchaseAgreementsTables"], "lang": { "en-us": { "role": { "terseLabel": "Schedule of Repurchase Agreements [Table Text Block]", "label": "Schedule of Repurchase Agreements [Table Text Block]", "documentation": "The entire disclosure for repurchase agreements." } } }, "auth_ref": [] }, "us-gaap_ScheduleOfShareBasedCompensationArrangementsByShareBasedPaymentAwardTable": { "xbrltype": "stringItemType", "nsuri": "http://fasb.org/us-gaap/2023", "localname": "ScheduleOfShareBasedCompensationArrangementsByShareBasedPaymentAwardTable", "presentation": ["http://www.earnreit.com/role/CapitalDetails", "http://www.earnreit.com/role/CapitalVestingScheduleforrestrictedsharesDetails"], "lang": { "en-us": { "role": { "terseLabel": "Schedule of Share-based Compensation Arrangements by Share-based Payment Award [Table]", "label": "Schedule of Share-Based Compensation Arrangements by Share-Based Payment Award [Table]", "documentation": "Disclosure of information about share-based payment arrangement." } } }, "auth_ref": ["r306", "r308", "r309", "r310", "r311", "r313", "r314", "r315", "r316", "r317", "r318", "r319", "r320", "r321", "r322", "r323", "r324", "r325", "r326", "r327", "r328", "r329", "r330", "r333", "r334", "r335", "r336", "r337"] }, "earn_ScheduleofRepurchaseAgreementsbyMaturityAbstract": { "xbrltype": "stringItemType", "nsuri": "http://www.earnreit.com/20240630", "localname": "ScheduleofRepurchaseAgreementsbyMaturityAbstract", "lang": { "en-us": { "role": { "terseLabel": "Schedule of Repurchase Agreements by Maturity [Abstract]", "label": "Schedule of Repurchase Agreements by Maturity [Abstract]", "documentation": "Schedule of Repurchase Agreements by Maturity [Abstract]" } } }, "auth_ref": [] }, "earn_ScheduleofTobeannouncedsecuritiesTBAsTableTextBlock": { "xbrltype": "textBlockItemType", "nsuri": "http://www.earnreit.com/20240630", "localname": "ScheduleofTobeannouncedsecuritiesTBAsTableTextBlock", "presentation": ["http://www.earnreit.com/role/DerivativeInstrumentsTables"], "lang": { "en-us": { "role": { "terseLabel": "Schedule of To-be-announced securities (TBAs) [Table Text Block]", "label": "Schedule of To-be-announced securities (TBAs) [Table Text Block]", "documentation": "Tabular disclosure of TBA securities including notional amount, cost basis, market value, and net carrying cost." } } }, "auth_ref": [] }, "us-gaap_SecuritiesAssetsMember": { "xbrltype": "domainItemType", "nsuri": "http://fasb.org/us-gaap/2023", "localname": "SecuritiesAssetsMember", "presentation": ["http://www.earnreit.com/role/ValuationScheduleofFairValueMeasurementsDetails"], "lang": { "en-us": { "role": { "terseLabel": "Securities (Assets)", "label": "Securities (Assets) [Member]", "documentation": "A share, participation, or other interest in property or in an enterprise of the issuer or an obligation of the issuer that (a) either is represented by an instrument issued in bearer or registered form or, if not represented by an instrument, is registered in books maintained to record transfers by or on behalf of the issuer, (b) is of a type commonly dealt in on securities exchanges or markets or, when represented by an instrument, is commonly recognized in any area in which it is issued or dealt in as a medium for investment, and (c) either is one of a class or series or by its terms is divisible into a class or series of shares, participations, interest, or obligations." } } }, "auth_ref": ["r36"] }, "us-gaap_SecuritiesInvestmentMember": { "xbrltype": "domainItemType", "nsuri": "http://fasb.org/us-gaap/2023", "localname": "SecuritiesInvestmentMember", "presentation": ["http://www.earnreit.com/role/CONSOLIDATEDSTATEMENTOFSHAREHOLDERSEQUITY", "http://www.earnreit.com/role/InvestmentinSecuritiesInterestIncomeComponentsDetails", "http://www.earnreit.com/role/ValuationScheduleofFairValueMeasurementsDetails"

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Includes purchases of participations in pools of securities that are subject to a resale agreement, assets not subject to a master netting arrangement and not elected to be offset." } } }, "auth_ref": [ "r122", "r148", "r150", "r174" ] }, "us-gaap_SecuritiesPurchasedUnderAgreementsToResellCollateralObligationToReturnCash": { "xbrltype": "monetaryItemType", "nsuri": "http://fasb.org/us-gaap/2023", "localname": "SecuritiesPurchasedUnderAgreementsToResellCollateralObligationToReturnCash", "crdr": "credit", "presentation": [ "http://www.earnreit.com/role/OffsettingofAssetsandLiabilitiesDetails" ], "lang": { "en-us": { "role": { "terseLabel": "Securities Purchased under Agreements to Resell, Collateral, Obligation to Return Cash", "label": "Security Purchased under Agreement to Resell, Subject to Master Netting Arrangement, Collateral, Obligation to Return Cash Not Offset", "documentation": "Amount of obligation to return cash collateral under master netting arrangements that have not been offset against securities purchased under agreement to resell." } } }, "auth_ref": [ "r20", "r149", "r651" ] }, "us-gaap_SecuritiesPurchasedUnderAgreementsToResellFairValueOfCollateral": { "xbrltype": "monetaryItemType", "nsuri": "http://fasb.org/us-gaap/2023", "localname": "SecuritiesPurchasedUnderAgreementsToResellFairValueOfCollateral", "crdr": "credit", "presentation": [ "http://www.earnreit.com/role/OffsettingofAssetsandLiabilitiesDetails" ], "lang": { "en-us": { "role": { "negatedTerseLabel": "Securities Purchased under Agreements to Resell, Fair Value of Collateral", "label": "Securities Purchased under Agreements to Resell, Fair Value of Collateral", "documentation": "Fair value of securities received as collateral against securities purchased under agreement to resell." } } }, "auth_ref": [ "r151" ] }, "us-gaap_SecuritiesPurchasedUnderAgreementsToResellGross": { "xbrltype": "monetaryItemType", "nsuri": "http://fasb.org/us-gaap/2023", "localname": "SecuritiesPurchasedUnderAgreementsToResellGross", "crdr": "debit", "presentation": [ "http://www.earnreit.com/role/OffsettingofAssetsandLiabilitiesDetails" ], "lang": { "en-us": { "role": { "terseLabel": "Securities Purchased under Agreements to Resell, Gross", "label": "Security Purchased under Agreement to Resell, Subject to Master Netting Arrangement, before Offset", "documentation": "Amount, before effects of master netting arrangements, of funds outstanding loaned in the form of a security resale agreement between the entity and another party for the purchase and resale of identical or substantially the same securities at a date certain for a specified price. 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Excludes assets not subject to a master netting arrangement." } } }, "auth_ref": [ "r89", "r146" ] }, "us-gaap_SecuritiesPurchasedUnderAgreementsToResellLiability": { "xbrltype": "monetaryItemType", "nsuri": "http://fasb.org/us-gaap/2023", "localname": "SecuritiesPurchasedUnderAgreementsToResellLiability", "crdr": "credit", "presentation": [ "http://www.earnreit.com/role/OffsettingofAssetsandLiabilitiesDetails" ], "lang": { "en-us": { "role": { "negatedTerseLabel": "Securities Purchased under Agreements to Resell, Liability", "label": "Security Purchased under Agreement to Resell, Subject to Master Netting Arrangement, Liability Offset", "documentation": "Amount of liability associated with funds outstanding loaned in the form of a security resale agreement between the entity and another party for the purchase and resale of identical or substantially the same securities at a date certain for a specified price." } } }, "auth_ref": [ "r21", "r147", "r651" ] }, "us-gaap_SecuritiesPurchasedUnderAgreementsToResellNotOffsetPolicyElectionDeduction": { "xbrltype": "monetaryItemType", "nsuri": "http://fasb.org/us-gaap/2023", "localname": "SecuritiesPurchasedUnderAgreementsToResellNotOffsetPolicyElectionDeduction", "crdr": "credit", "presentation": [ "http://www.earnreit.com/role/OffsettingofAssetsandLiabilitiesDetails" ], "lang": { "en-us": { "role": { "terseLabel": "Securities purchased under agreements to resell available for offset", "label": "Security Purchased under Agreement to Resell, Subject to Master Netting Arrangement, Deduction of Financial Instrument Not Offset", "documentation": "Amount of fund outstanding loaned in form of security resale agreement for purchase and resale of identical or substantially same security at date certain for specified price, subject to master netting arrangement or similar agreement and not elected or qualified to offset, deducted from security purchased under agreement to resell." } } }, "auth_ref": [ "r16", "r20", "r132" ] }, "us-gaap_SecuritiesPurchasedUnderAgreementsToResellOffsetAgainstCollateralNetOfNotSubjectToMasterNettingArrangementPolicyElection": { "xbrltype": "monetaryItemType", "nsuri": "http://fasb.org/us-gaap/2023", "localname": "SecuritiesPurchasedUnderAgreementsToResellOffsetAgainstCollateralNetOfNotSubjectToMasterNettingArrangementPolicyElection", "crdr": "debit", "presentation": [ "http://www.earnreit.com/role/OffsettingofAssetsandLiabilitiesDetails" ], "lang": { "en-us": { "role": { "terseLabel": "Reverse Repurchase Agreements and Related Collateral Net", "label": "Securities Purchased under Agreements to Resell, Offset Against Collateral, Net of Not Subject to Master Netting Arrangement, Policy Election", "documentation": "Amount, after effects of master netting arrangements, deduction of assets not subject to a master netting arrangement and elected not to be offset, of funds outstanding loaned in the form of a security resale agreement between the entity and another party for the purchase and resale of identical or substantially the same securities at a date certain for a specified price, offset against an obligation to return collateral." } } }, "auth_ref": [ "r17", "r20" ] }, "earn_SecuritiesPurchasedunderAgreementstoResellMember": { "xbrltype": "domainItemType", "nsuri": "http://www.earnreit.com/20240630", "localname": "SecuritiesPurchasedunderAgreementstoResellMember", "presentation": [ "http://www.earnreit.com/role/OffsettingofAssetsandLiabilitiesDetails" ], "lang": { "en-us": { "role": { "terseLabel": "Reverse Repurchase Agreements [Member]", "label": "Securities Purchased under Agreements to Resell [Member]", "documentation": "Securities purchased with a simultaneous agreement to resell (the identical or substantially the same securities) at a specified date for a specified price." } } }, "auth_ref": [] }, "us-gaap_SecuritiesReceivedAsCollateral": { "xbrltype": "monetaryItemType", "nsuri": "http://fasb.org/us-gaap/2023", "localname": "SecuritiesReceivedAsCollateral", "crdr": "debit", "presentation": [ "http://www.earnreit.com/role/BorrowingsunderRepurchaseAgreementsDetails" ], "lang": { "en-us": { "role": { "terseLabel": "Securities Received as Collateral", "label": "Securities Received as Collateral", "documentation": "The carrying value as of the balance sheet date of the assets received as collateral against securities loaned to other broker-dealers. Borrowers of securities generally are required to provide collateral to the lenders of securities, commonly cash but sometimes other securities or standby letters of credit, with a value slightly higher than that of the securities borrowed. In instances where the entity is permitted to sell or re-pledge these securities, the entity reports the fair value of the collateral received and the related obligation to return the collateral as a liability." } } }, "auth_ref": [ "r9" ] }, "earn_SecuritiesSoldShortPolicyPolicyTextBlock": { "xbrltype": "textBlockItemType", "nsuri": "http://www.earnreit.com/20240630", "localname": "SecuritiesSoldShortPolicyPolicyTextBlock", "presentation": [ "http://www.earnreit.com/role/SignificantAccountingPoliciesSignificantAccountingPoliciesPolicies" ], "lang": { "en-us": { "role": { "terseLabel": "Securities Sold Short", "label": "Securities Sold Short Policy [Policy Text Block]", "documentation": "Accounting policy for securities sold, not yet purchased." } } }, "auth_ref": [] }, "us-gaap_SecuritiesSoldUnderAgreementsToRepurchase": { "xbrltype": "monetaryItemType", "nsuri": "http://fasb.org/us-gaap/2023", "localname": "SecuritiesSoldUnderAgreementsToRepurchase", "crdr": "credit", "calculation": { "http://www.earnreit.com/role/CONSOLIDATEDBALANCESHEET": { "parentTag": "us-gaap_Liabilities", "weight": 1.0, "order": 1.0 } }, "presentation": [ "http://www.earnreit.com/role/BorrowingsunderRepurchaseAgreementsScheduleofRepurchaseAgreementsbyMaturityDetails", "http://www.earnreit.com/role/CONSOLIDATEDBALANCESHEET", "http://www.earnreit.com/role/OffsettingofAssetsandLiabilitiesDetails", "http://www.earnreit.com/role/ValuationFairValueOtherFinancialInstrumentsDetails" ], "lang": { "en-us": { "role": { "terseLabel": "Repurchase agreements", "negatedTerseLabel": "Repurchase agreements", "label": "Securities Sold under Agreements to Repurchase", "documentation": "Amount, after the effects of master netting arrangements, of funds outstanding borrowed in the form of a security repurchase agreement between the entity and another party for the sale and repurchase of identical or substantially the same securities at a date certain for a specified price. Includes liabilities not subject to a master netting arrangement and not elected to be offset." } } }, "auth_ref": [ "r76", "r148", "r150", "r169", "r171", "r588", "r596", "r601", "r625" ] }, "us-gaap_SecuritiesSoldUnderAgreementsToRepurchaseAsset": { "xbrltype": "monetaryItemType", "nsuri": "http://fasb.org/us-gaap/2023", "localname": "SecuritiesSoldUnderAgreementsToRepurchaseAsset", "crdr": "debit", "presentation": [ "http://www.earnreit.com/role/OffsettingofAssetsandLiabilitiesDetails" ], "lang": { "en-us": { "role": { "terseLabel": "Securities Sold under Agreements to Repurchase, Asset", "label": "Security Sold under Agreement to Repurchase, Subject to Master Netting Arrangement, Asset Offset", "documentation": "Amount of asset associated with funds outstanding borrowed in the form of a security repurchase agreement between the entity and another party for the sale and repurchase of identical or substantially the same securities at a date certain for a specified price." } } }, "auth_ref": [ "r21", "r147", "r651" ] }, "us-gaap_SecuritiesSoldUnderAgreementsToRepurchaseCollateralRightToReclaimCash": { "xbrltype": "monetaryItemType", "nsuri": "http://fasb.org/us-gaap/2023", "localname": "SecuritiesSoldUnderAgreementsToRepurchaseCollateralRightToReclaimCash", "crdr": "debit", "presentation": [ "http://www.earnreit.com/role/OffsettingofAssetsandLiabilitiesDetails" ], "lang": { "en-us": { "role": { "negatedTerseLabel": "Cash Collateral Pledged", "label": "Security Sold under Agreement to Repurchase, Subject to Master Netting Arrangement, Collateral, Right to Reclaim Cash Not Offset", "documentation": "Amount of right to receive cash collateral under master netting arrangements that have not been offset against securities sold under agreement to repurchase." } } }, "auth_ref": [ "r20", "r149", "r651" ] }, "us-gaap_SecuritiesSoldUnderAgreementsToRepurchaseFairValueOfCollateral": { "xbrltype": "monetaryItemType", "nsuri": "http://fasb.org/us-gaap/2023", "localname": "SecuritiesSoldUnderAgreementsToRepurchaseFairValueOfCollateral", "crdr": "debit", "presentation": [ "http://www.earnreit.com/role/BorrowingsunderRepurchaseAgreementsDetails", "http://www.earnreit.com/role/OffsettingofAssetsandLiabilitiesDetails" ], "lang": { "en-us": { "role": { "terseLabel": "Securities Sold under Agreements to Repurchase, Fair Value of Collateral", "label": "Securities Sold under Agreements to Repurchase, Fair Value of Collateral", "documentation": "Fair value of securities pledged as collateral against securities sold under agreement to repurchase." } } }, "auth_ref": [ "r151" ] }, "us-gaap_SecuritiesSoldUnderAgreementsToRepurchaseGross": { "xbrltype": "monetaryItemType", "nsuri": "http://fasb.org/us-gaap/2023", "localname": "SecuritiesSoldUnderAgreementsToRepurchaseGross", "crdr": "credit", "presentation": [ "http://www.earnreit.com/role/OffsettingofAssetsandLiabilitiesDetails" ], "lang": { "en-us": { "role": { "negatedTerseLabel": "Securities Sold under Agreements to Repurchase, Gross", "label": "Security Sold under Agreement to Repurchase, Subject to Master Netting Arrangement, before Offset", "documentation": "Amount, before effects of master netting arrangements, of funds outstanding borrowed in the form of a security repurchase agreement between the entity and another party for the sale and repurchase of identical or substantially the same securities at a date certain for a specified price. 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Most repos involve obligations of the federal government or its agencies, but other financial instruments, such as commercial paper, banker's acceptances, and negotiable certificates of deposit, are sometimes used in repos." } } }, "auth_ref": [ "r114" ] }, "us-gaap_SecuritiesSoldUnderAgreementsToRepurchaseOffsetAgainstCollateralNetOfNotSubjectToMasterNettingArrangementPolicyElection": { "xbrltype": "monetaryItemType", "nsuri": "http://fasb.org/us-gaap/2023", "localname": "SecuritiesSoldUnderAgreementsToRepurchaseOffsetAgainstCollateralNetOfNotSubjectToMasterNettingArrangementPolicyElection", "crdr": "credit", "presentation": [ "http://www.earnreit.com/role/OffsettingofAssetsandLiabilitiesDetails" ], "lang": { "en-us": { "role": { "terseLabel": "Repurchase agreements and related collateral, net", "label": "Securities Sold under Agreements to Repurchase, Offset Against Collateral, Net of Not Subject to Master Netting Arrangement, Policy Election", "documentation": "Amount, after effects of master netting arrangements, deduction of liabilities not subject to a master netting arrangement and elected not to be offset, of funds outstanding borrowed in the form of a security repurchase agreement between the entity and another party for the sale and repurchase of identical or substantially the same securities at a date certain for a specified price, offset against a right to receive collateral." } } }, "auth_ref": [ "r17", "r20" ] }, "us-gaap_SecuritiesSoldUnderAgreementsToResellNotOffsetPolicyElectionDeduction": { "xbrltype": "monetaryItemType", "nsuri": "http://fasb.org/us-gaap/2023", "localname": "SecuritiesSoldUnderAgreementsToResellNotOffsetPolicyElectionDeduction", "crdr": "debit", "presentation": [ "http://www.earnreit.com/role/OffsettingofAssetsandLiabilitiesDetails" ], "lang": { "en-us": { "role": { "negatedTerseLabel": "Securities sold under agreements to repurchase available for offset", "label": "Security Sold under Agreement to Repurchase, Subject to Master Netting Arrangement, Deduction of Financial Instrument Not Offset", "documentation": "Amount of fund outstanding borrowed in form of security repurchase agreement for sale and repurchase of identical or substantially same security at date certain for specified price, subject to master netting arrangement or similar agreement and not elected or qualified to offset, deducted from security sold under agreement to repurchase." } } }, "auth_ref": [ "r16", "r20", "r132" ] }, "dei_Security12bTitle": { "xbrltype": "securityTitleItemType", "nsuri": "http://xbrl.sec.gov/dei/2023", "localname": "Security12bTitle", "presentation": [ "http://www.earnreit.com/role/CoverPageDocument" ], "lang": { "en-us": { "role": { "terseLabel": "Title of 12(b) Security", "label": "Title of 12(b) Security", "documentation": "Title of a 12(b) registered security." } } }, "auth_ref": [ "r689" ] }, "dei_SecurityExchangeName": { "xbrltype": "edgarExchangeCodeItemType", "nsuri": "http://xbrl.sec.gov/dei/2023", "localname": "SecurityExchangeName", "presentation": [
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Examples include: the sale of a capital stock issue, purchase of a business, settlement of litigation, catastrophic loss, significant foreign exchange rate changes, loans to insiders or affiliates, and transactions not in the ordinary course of business." } } }, "auth_ref": ["r415", "r417"] }, "us-gaap_SubsidiarySaleOfStockAxis": { "xbrltype": "stringItemType", "nsuri": "http://fasb.org/us-gaap/2023", "localname": "SubsidiarySaleOfStockAxis", "presentation": ["http://www.earnreit.com/role/CapitalDetails"], "lang": { "en-us": { "role": { "terseLabel": "Sale of Stock [Axis]", "label": "Sale of Stock [Axis]", "documentation": "Information by type of sale of the entity's stock." } } }, "auth_ref": [] }, "us-gaap_SummaryInvestmentHoldingsTextBlock": { "xbrltype": "textBlockItemType", "nsuri": "http://fasb.org/us-gaap/2023", "localname": "SummaryInvestmentHoldingsTextBlock", "presentation": ["http://www.earnreit.com/role/InvestmentinSecuritiesTables"], "lang": { "en-us": { "role": { "terseLabel": "Summary Investment Holdings [Table Text Block]", "label": "Summary Investment Holdings [Table Text Block]", "documentation": "Tabular disclosure of the summary of investment holdings." } } }, "auth_ref": [] }, "earn_SummaryofCommonSharesOutstandingTableTextBlock": { "xbrltype": "textBlockItemType", "nsuri": "http://www.earnreit.com/20240630", "localname": "SummaryofCommonSharesOutstandingTableTextBlock", "presentation": ["http://www.earnreit.com/role/CapitalTables"], "lang": { "en-us": { "role": { "terseLabel": "Summary of Common Shares Outstanding [Table Text Block]", "label": "Summary of Common Shares Outstanding [Table Text Block]", "documentation": "[Table Text Block] for Summary of Common Shares Outstanding [Table]" } } }, "auth_ref": [] }, "us-gaap_SupplementalCashFlowInformationAbstract": { "xbrltype": "stringItemType", "nsuri": "http://fasb.org/us-gaap/2023", "localname": "SupplementalCashFlowInformationAbstract", "presentation": ["http://www.earnreit.com/role/CONSOLIDATEDSTATEMENTOFCASHFLOWS"], "lang": { "en-us": { "role": { "terseLabel": "Supplemental disclosure of cash flow information:", "label": "Supplemental Cash Flow Information [Abstract]" } } }, "auth_ref": [] }, "earn_TBASecuritiesMember": { "xbrltype": "domainItemType", "nsuri": "http://www.earnreit.com/20240630", "localname": "TBASecuritiesMember", "presentation": ["http://www.earnreit.com/role/DerivativeInstrumentsScheduleofGainsandLossesonDerivativeInstrumentsDetails", "http://www.earnreit.com/role/DerivativeInstrumentsScheduleofTBASecuritiesDetails", "http://www.earnreit.com/role/FinancialDerivativesNarrativeDetails", "http://www.earnreit.com/role/ScheduleofDerivativeActivityDetails", "http://www.earnreit.com/role/ValuationScheduleofFairValueMeasurementsDetails"], "lang": { "en-us": { "role": { "terseLabel": "TBA securities [Member]", "label": "TBA Securities [Member]", "documentation": "Forward contract for the purchase or sale of Agency RMBS in the To-be-announced RMBS market." } } }, "auth_ref": [] }, "earn_TBASecuritiesPurchaseContractsMember": { "xbrltype": "domainItemType", "nsuri": "http://www.earnreit.com/20240630", "localname": "TBASecuritiesPurchaseContractsMember", "presentation": ["http://www.earnreit.com/role/DerivativeInstrumentsScheduleofDerivatvesDetails", "http://www.earnreit.com/role/DerivativeInstrumentsScheduleofTBASecuritiesDetails"], "lang": { "en-us": { "role": { "terseLabel": "TBA securities- purchase contracts [Member]", "label": "TBA Securities - Purchase Contracts [Member]", "documentation": "Forward contract for the purchase (long position) of Agency RMBS in the To-be-announced RMBS market." } } }, "auth_ref": [] }, "earn_TBASecuritiesSaleContractsMember": { "xbrltype": "domainItemType", "nsuri": "http://www.earnreit.com/20240630", "localname": "TBASecuritiesSaleContractsMember", "presentation": ["http://www.earnreit.com/role/DerivativeInstrumentsScheduleofDerivatvesDetails", "http://www.earnreit.com/role/DerivativeInstrumentsScheduleofTBASecuritiesDetails"], "lang": { "en-us": { "role": { "terseLabel": "TBA securities- sale contracts [Member]", "label": "TBA Securities - Sale Contracts [Member]", "documentation": "Forward contract for the sale (short position) of Agency RMBS in the To-be-announced RMBS market." } } }, "auth_ref": [] }, "earn_TerminationFeeDescription": { "xbrltype": "stringItemType", "nsuri": "http://www.earnreit.com/20240630", "localname": "TerminationFeeDescription", "presentation": ["http://www.earnreit.com/role/RelatedPartyTransactionsDetails"], "lang": { "en-us": { "role": { "terseLabel": "Termination Fee, Description", "label": "Termination Fee, Description", "documentation": "Description of payments to managing member for termination or non-renewal of management agreement. 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M+Z^]9SPQ@[;?;\W_3M_$)]E25^F,T.K!Y*^XWOS1?O:(D9/4UQ.W*(])[5/MS:%]4M+V!>1!P;M#)[I3--J.H#L+))YYO_XFL3?B[L^>&Y86-^;/VM%>N=311 MK(O1?VF;K9ZKV4JFS=X8[?[MEZ,-[P?!+'FC5:P3I+]DJ'6CI6.FW$3];#]SX:([R66DE57?MLMJOCD)AKGT.;:K4NIV0R\P$GG4LC9MES*M.7)OWR?@AO;K\A]_(E\;T^#\=KW M]I^T94G^=/YA3MQ8);/&)A_9@IKLW1;K!0[O;2W63FCQ.TI-CVM?7ML_;.QB M6<'B2==HY.!_K-TVRCJU@.5L5H96+BVD-K#;/M3" ;Z))FV_GK[GLQD@"S=D MBMR .MA=' O;3X@X+I_?5I?L_\Z"D'1B.:;ZHFEM%IWU5OO)O^KZ$?D[H]KZVU3-YKVQ;1]NJ#V MW2D6GQO[T?/OSFH:\;(XD*0IICR<GY">48-4XA$T]0Q:U,JH15B;&$WQ M8(,.B(&R(P?7^<+(?&"(_4/<'\LTG](">3=O%X/YJAC/?#M_VPYO2'LOVZ\(6 M2R417: I.RHAJ[;@I5=NZH:H2J*AM:-_DY$E&H9@3HU32.,T0VJU1;P81/\F M;)N:5]LPS)6FJ&LM_Y9C?Y-.G|:7HW3R, 9LDCH>U6+_FTE;)R>5^-TVKBU M80 M-6_YHL%WX^75P?[&KS&I4DO$HBPF;.F.BCM/2Y7D+=+U1@.=IJ7JXI;OKV&CU_M?CL^=4'7LUNZ!'KCJXU'D,C@F&&J!\M!0M\0=XD027@Y3+L\:RUCK\U*NW-D M/D08(R38+OWNF71-M0'^0*T)/D)I:.^+>__T72Q4|3.!ARZI/@C07J4I%.(C_XB5R.\2A\ ,\BF/: M119Y7+A\/WW)-]6F^L>F0$9CN\N!,#7?S$<'+5[] MO-%QP'Z?Z0?-T](@%#1#Y#_;+L7$P2DRU]=H"NDV[AIN MKV *X>KIM"/XBW!MLN=CCWZ0)^'1_2!]7'_,3\'&_ "8XDXU?.2B%SQ@\XG9 MVRHRT-XL%$;F+$#DQ@_RQ_4W;S_YG4?-IO@"D\#%G#FA\/BVT=-Y#_#D48V M)8P\+)IZ_ :;@!,_Z+TW-(4!@<'V4+W8CB,\HA7"M;^1IPPV\-RC>*X+\?"| M!N*:TA"S)'Z6;UF M^9:']"&1IQO'T95:A&5,[.F>1HUG07Y);55_AYJYVQ2TQ-)?6]*U8 MPMC^1S1)8_$7(?=">VSC)8D*!]J;]7+5_[^;R1O:-R];L/GT:&5? (7M2C\D MJ1HT0Z(A2@T2H=G^;ME,:^U2O4&263: 6?R]>,G%1K_W#X,.8!BBG*=PWK-VM0S26#YI_7RAU:,.@Q!\& M);MA: $H"=B0T=_6OAEKU/"MGA5T2,!,&R\;R/4@?A VI=TPZ+[:>/W?$SR+GO7SQ=Y7+$=CV9+"])#!^)!ONAJL MC+HD.C[L7G4.8I=R=/99UM_R:!HF2UWN:N69;'OL]RV%GW9(NP[!,V;"S[IT6 M9+)G-OZL>ZKG-MDS&WC6?=5SZ7@YNS"(S+I_>D8=G^&P*SSL6NSXL^Y"GU7' M9SGPP)(?L^P:ZX[D^6B999$E=685[%-9]R&)HF8(F"UQ>:D'CP+HW>&9ZJ!?9 M8MUG/%_":&9A$(5U=_&L&:/9#3OK'F,Q&:.9C; *NNMXYHS1[8>PO:UG+K& M>L#RK*Y+ =MR5-9]R\)Q&SQ'IT\XPF>V:[:%EW9]KLFZKE-]LP&/G=?M;"N:>#>P%=KC:5Z(WG/AV9B-AO^&*[ICNRR0%' M0>C3HWJBE]&*/UU)(I6U:%$K4L*'U'E^,I\0,YE &CAW=X]L;5?;S&AJ.7C2M@@>=<^]W! VL?:68K$%@*H7 <*"+C2@0<4U$A)<(\>,#Q+1P)5V!P#)+1>/@ M 9'3]1G4'>#2*ZJC.UC%C,X'"%\@QP^XRHX/C.@%,_^*"/JFNC8+PSG7>]!%O M3YE1&^ (U$]H#?9QPIG9DN,&PI(#CL4% ('HV"$\ZB?DCM[N?1M?-36=KFLM M0#% (W+FE\V0\0[.1*V$-BDEE#AI6STH05BKP&IX%"Q8:2PUC T:P55"R. M0XCSNM6!$(U]06.$X:"AJN:NULO9$=SM,"1K]71',QAA5.Z)<0*A.4$'.<+ M:-JCS3/,Z APS&JE= 1C8.'L;!G! F%% 4?6 IVCW0Q7IO+/'AM,/#\\V]+V;3#TD1G,? :7MS:GXCAV M3L4.I^8[@!T(RP]C5%T<&,"18G#DV1EDK#Q6>!L;! XYZY. I MZ0H$CO@$@X-"*DMFJ43*Q[MR\)P-/,"X8@Z>DJY 8.EA $1LU_KO#,_#HX,> M\/@^"H"#]E^DLZ&E6](DD@B-;*Z%02@@D3NU6#$@ %BE)!,<)]#$^0LA9ZI(MP)&OE5 DC(.&T[HE!@V(E08<]PM@_L^8F)*7X@!'M%9"<90 .)S&+3EP0*PZ MX/A> !@ 4_*N#(1#+$CAV& H[=HV,_F:19#,&+X=C#,*9VQ:E4[D\+LEMCDH+ M_(]"LH7%DM@B/-K'C1&6NBB+B@#?[N+27@*:<&%>C$M(#-M8*0GHX8,$!%FP]C!@%0;4/7%. M/SKH 2/V 071"TUG,6^0-#_W.BHA2$S%LYD4),Z 5$*0F(]S,RE(W!>IA" Q M%7(O4I X=L%AE[V]P/6K'X DWSB+D@EA(:[,#=DH>'N1B6$AKU8.V2AX:Y% M%81&8B_$?@:AX3@%AU.F@MFK[W(Z@8Z[$EQP8@H.4W%L)@2'NQ.5$!PFX^F@ M!8>[%)40'";CY^<0'(Y5<%@%&Z+F%G[.&#[S"=F9HA9L/)B;UQRU!U$+-A+,M;5N.VH.H!1N*Y4"!!2PX4=N2J9&[9E/ #[9.TM!EL%&8+BE5UE,ECK24FGCCEU, MLA!'X3#('08L!": P. ,5B4@:'#V'Y9Q!P@:+'#]98+&,1L+#C04%ICVG*$! M:#9*32MGQM!<(QI[M7^@E8'W8 ??UW9>#3]W8YMW')+O09(%(KEX@H9#\HR0 M+#6/G1D_PR%Y1DB'I;$Y"LZ(@E(3QVN^S$*,! 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MAJBYA9\SAN!IB3?$)&K!QH.Y>Q"U8"/!W+;EJ#V(6K"A6 X46$!&WID MIF1*U%YCH-1Z9N._2>R;CS3O7MT['8X%/#L=0Q MBS.;$(-E[!$7 F!)0Z/'!F<^W*1Y8=7J.Q.7-"[DBD0J8B@HT2,&BYM<61FB.6809#S;E10.C0=2-2& MJ&0&$K#4?08@25D+AT-F/V188]@/02;-SB:.A_UX8(%B/X2'WA\SW.)<.[]J M$6:&UN:L0$"0:"'U[C+L]A@O^_A,GJN^5\6VN7ZA@+JU=$WYR&*+#,-+=+ M2H$O%GAO;L3 ![_$ C7-+1XX>&&!,.;FT4DV]#I(4MG0$ECNEEL\4"'#,L-; M92,F+SRP3.96S"])"P(LD+.0Y@&$?<@R@\KMP_?"N=EQK%*9.59N'^8"F3*3 MJ)73*QLKE1) I5*R7*E8IDVY$@*/+YEE9I5KK'>7MD&&! M7(4T#R 6 Y;I3;X8G"?+66:9|^2+02&088$CY6&3|^&!9?JUNF&33"%09G*U M9>ZVX70("7RPSL54V8B* 1V&99JV8Q0,"+RPPKGS2MB:- M!V0[TQ%VIL@ST"*P3LEP)P<<7M"P0OG[2M2>.4+%0U$+LQY,&4U!FBT<2U_YBAK6$R_>\HI$ZGOF>,)KM7YVH3 M9;GM0BDSV\O!F@58C[8C\,/+|]-IFK^6_/G5=NWGV3,I8L R*$2@+*N Y5MWQUYSR@_AVK92=LUW9%M.JN#*/;?!GOG.F^#T+>)'4(!2&A8B'-QHBX.6!Q8CDV69L-,9NY":5)'-):# MA1R7 .*"K#'<&LOQ0(YX"(AGC%376 XI5 Q=CAIO.S," MQ@?=GY,KT_3?;?7I 4\\G00%,[$FF)X4%RAJ\F&19G5MG M@:IE04PRG12664THZ85%XI@,,\ MK-LA_;!ZQ[$@:;$)D)X! M2\'SV3^#'[.F-W=(W-CFH^W$R?D$!4XW5L;7&2I+!][<\RT%)K+4%6U.)8" M$YGJB?*RQ_&G@VD7EBT*N%U>"ICC#:)^*R\/7!&\.44&M\M+!G.X =1NG!%F MT8#/5.-P6IA%"&2J!1CEAI>;"7UDV>$U&ILS)\Q2PS.#ADP5 J,,$=#'KK! M8)0'ANO;'GT%I2L?T+-INS:V)PH[88)Z(YB)A36XSSWN5%G'"*RH[88 M!\LYB!A36ZK(*7FHB)-845NJR"GY"H$(A-KBE#Q4Q.GL]"U.R5<(1"#4%]?D MH2*.F3];JL@I^0J!"(3;XI0\5,2I[*@M3LE7'$0@U!:GY*$BCIF\+57DE'R% M0 1!;4F*.&;RME2)4_(5 A$(M<4I>;"(4YE)@% E3LE7'$0@U!:GY*$B MCIT$"(E3\A4"0BUQ2EYJ(AC)DM>E3@E7R$0@5!;G)('BCB-(2>14_(5 A$$ MM25S2AJYXMA)-Y4Y)5\A$(%06YR2!U5+.E-MPIGRXN<6A)!S AOHLB*KN6J3 M#"LSJC(GL"L$H@VUI<176UN(2Z>V.($-%7'YU@+-5&UQ_KM"(*AMCB!#15Q M^>:49ZJV.(%=(1!!4%L*)["A(B[?G/(LU9;""><P*@0B$VN($-E3$Y9OEE*G: MXDQYA4 $0FUQ2AXHXG*N!9]IVN*4?(5 !$)M<4H>*N+RW0]3[=KBE'R%0 1"M;7%*'BKB\DW.S%1M<4]^0B""H+943LE#15R^M4"S5%LJI^0K!"(0:HM3\E 1_MQTX"A,HI^0[!"(3:XI0\5,2QDP"A!TXSZHBZ[D]DRPK=&]!$?'4P!$)I M<2*^\'RIO'0)Y\<+GUH0(@Z6MOYBVOZ_3&>&/K]U@P"%5XX9!)O3LH+*%]LU MW9%M.BO,!/2N("M@Q(/EEQE>(E#A8(P_R+OCMK:Z?1L,?60&,__MU@M1U++=C M YI.Q669;6Z9=,YM/,L9GX4V\L+/!_93V[O=30QW2<4]X. X V6NU^#[XUM M/MH,;EQBB"_NM(]J'([S$NMPQH,+0.P!0!,*EKSGBW(%['G[@"-""&/M=+]S,=.7("N< =[@ACQ3 ME#/.)24,>:8-2!93&T83P1)$<&>IF+"Q)H+E.HI77Q"D2&+453_[.!0D/Q*C MGG$U&IL5)RRO$205X#&]&<|,H MF\ $-9?A-(5E%=C>W944/K%?OMCPHA'!Y[=%(MCP;8K6%H"=)MRY5YX_]7P,MEL^>;_5=RQXQE,HD@^58.%19A2]$()08.EI3BN&85USFE-BI@F3D.55:A"B% MK8!E-#^;#H8I&DP0"F^\D;F[$XQO!V9DMR0$6T,!2P]SH)<3Z$5I=+ $>W6!M7LJJ2R"T.M@XQ7&P+ZUUCG?&-'M18 <;],%@+R_8BS)C&(^B98L\>+ H2@>" MC=IQ6!2I+H?> IO.B,HM:^_=TG+?8XL67WZ9#3Q&OS3=V@J4*V* 2AP+DE44%&^'AMN#ESL$!%&Q3A4(!LA:A@8PQLX89:KXMO%"GT=-%BR011P5+P' =P[0^P5#8' MS5F-#[L+|>&|W-P]?/@ZYK7=W< 3 02I#;I3'%5'$LMP%E/F:*V.'#R7.QUIA@KC4PEHC.%,$%&#BLYW?I3%%6' @P;!"=*7J+HR8_ M X0IXHT# 8CUP10ER I&,$QTIDB*SD0@%@?G$9E##5Y61^<0V4,"""LCTH0 MJ'6^58E2$I&U])6)8A ,$M6JQ)\&Z,K0XLI6FOQW:HV#]09HIO MH6O?2BKNY\K.FFTJPA KP@ Y#CNSP"3-D=69@(#F@4G*8"40QXP"9N8!+(^P M=EPFU?2)C\ID;7T2R^<^>!20%/"5"X%&*G(DG0SF.0R8(A"IO/)#D 8[W. M=![,MHLK->9S@18EYJI]3K3*0'K8C\@QPR1=6_ZX=O0-]W ')'SZ8+/;^O? M1/,3^.%E=SS&@T^^Z-&.,&R&6#]:I3D*D4@'6MNR^F3TG,-8[I5SP5E $= MH&E(IV04(B,I9VFCC?+<^ M-CRFR"4C./1G08C*2C,;8-F$=Z%WC481@\'G^*R-MX5|| (RH-+^O.FX4LM>T1T&7[>.MY;>0$(ED2)!T U?]6W\2X.P*P!")8R@@E C0,P4P#[8NZ$62++ M5F]3ODE*%I:M+N9.0B6G6V2P;% 5-BZPZ]WXS'NB/MT[WM/OOF\)HG= M&)[%59D#2P4-9H^!;=FF_S8P'70W'H3>Z/OZI(3#"?IJ^M]1.)^Q_&=(+6*& MP#)#$&>H$!D"2QSUW9'WC(;F:W<63CR2S;?%H^)OL9TSNO)F;NCGP!.!F!ZP MI-*QZ1F$Q.9UK1MO09#K_F/EV@U!PORS=*+ 4C!TZ_9OBFWH_]T;K-" *? MGU9#;,>NF3 !>)=4WLJ6#Z[]S-H>2W-+T_*<+6125B_D5 M%V-S%#;&GA>Z7HA]PMCWGA_0./BE-FXHLH! *#7!L=WO#^\_CCZ+7%<32+HP M?8#;D&]"YUO(_Z4FU2YR;J74,G SI;9(?TKT)VFX9.CT9XO^;-.?Y$I9%NE/ MB?Z4Z4^%_%3)RK1(T^45/T75[V7V\H T-O)D_0D'TYP29%I52R_[1^1G_MH/K)%K5Q"R\A(F;Z]FMHSV]"6:8W&LZ8H]MLW_$%)]=4\0OI'6/=MN8X+L MITEX]>C3\-,+;8632TD4_U:CUW5^#]:FV_GYT2>-B7Z/'K+S*"+&#=.QG|S+ M$585R*]%-R^^'WF.YU_^1:3_^S3&I:V$P[Y[M@\1V VSMH'?UI:$_[/<&0?V0=NCJ[]5OW=M?>\+5W=>O_<&@?W=;8!?D6%WX M=W?P6__VU^'=;5VX;EXU!5G45.-@LY]-_PFC+0F2F&&?X!?EWHQVK&U_N'KX* M1#&XGGL[>\8/&0GSU0E+)[$ |%K@FF1UMY"-W>G1;)'-5Z,BB-58K2.)C7]2 M,5T]I2,DFL+0?'3OXH)'J@P:> P<:4_H39_F0_OH MA:'W?*GA;O] /G;Y36?^$OJ^Z.N5]#?%2-Q#K%1":_'F^==-_-7%[N=R4]/4 MO=^(36GOYX>>9&A-6=7??=0%;5G4.CP 9"R)&E]^192]/@Z. 0R<0MDZC;(HD%.C*]_SK!UBWSG[0%-/3_$M*X[G/YLAUOBXE]BVO'ST/.?1=!PO?/1>%TB4:YV__\5HJ?]G;3 NL1A:)PRH M@\8]H(KPE+G4;@_HCM32 ?WGM^[#L/=P\[OPT+N_>Q@*I]\>]M^ZMT-A>"=@MY3K$&E20%.'N09"T#]9'X>Z+,/RM)ZSIW:7.[5X-R=>2H:@;HT3Q=T%%+(X, M1^-ETSP:NJ]>?V@BA>;Y0CA!PA\+! F1[2V0%[_K!%47;1WN13[4!A O+?Q) MXQD_8D)N:UCF6^,-F7X#N0M$*K7./V8N$A2Q+A O(9V2+&(\[QZX'N=Z_%0] M3G,Y;>)P)%+DZER1]V57Y,.'[NV@3]4U&$V>]5 8B?1VN$3,0G$39U/X^U\D M7?QT_I_82TW\[N)T>KRAOO*>G^VD&G"V,;:VIU1BBV^=$@Q_^ M%.(!O_*198<'G@+#V@TH"=Y86/57. -A,$4C0NE:@NT* M_3 0KB;4!/L89^8-:C R83VH[:8B:8G,A\.?&[I1B2%"&P78$,ETU4PJER0* M[6/S@S*?-.0\3P>XPE;1KDD2D"NFOO>#/&=ER[=JG:^F_^:8KE4;JV2_G;>U MC)W4*=8Q,S1?^_ ,@U8CB9G.I:[T%! M*'1_('>&V"-Y3AR/*_5KG3_T7I9K),D6N',LX5(3SU4C982G MH1!XCFT)B[Z(P*Y'7?@KUO:2,#5]X0FY1:QF2"_7 FPEDZ[)5%]P9F3[.;UTZJ.1HFNH) LTAR80/N#GX:D5@AE> M.H*)1Z)'BRAP.#'#[5Z\F)M-I=%,>O.\(Q_K@NE:P@=YK;>/&"7XHL?_XKZ0MF^CUI)H4;LK\8;3&&FT);:D9A((A"N18VN:!F&]"&N%]YOOX+5%6!%$FH1G. M@B5ZV[7.[RC81NF^(/.Y$T'DB/N<9]DE:D.F>#[\T$;<>K%%2#Z<#;/J^&WHDM"H0SH4J(3&%Q>K;#$$LAT'$]J-T!1(ZL"V MDED]8]WQ?ICA*U51FX>;9']N!6'0& H?R!2W/@FR(?C?G5X03.\!--J^ZF 4=W8^T7PC-4*?HN_6#>Q+-%,FCJQ1?#C\-I-ANU)>/*]EW"RM^+/)31-$VV9AS\FE^674E:H=;EM-J.U\B#\[W(:-35]!QI0(TDQ5)EA#Z\A M+PRF=2NI&0<*Z@%/:B\\V. ;M:9HM#,AY.2FK.O 2$*59 @GRQ9ZKWOQ/^ETMNA$<=7)#Y#)2T]V5'$8?$%//!AQ!YSS:]>GM%R)-*!#??:Y,L5&A^2R2QI^0/ M^U=XPI_VT/IT.OHNON:'[1BMZ1Q5KG%AL)>U"3968>6!3I%=42@\C\BI:!M)7D2 ;G,J2XX;:&H/3>15-$1^CP+\(.",(.Z^22G>QLF8RHFWK*IC 7T]A:^ MP;^1;Y C8HO544E!NQB8:%RN%BY3//#*\3:+I6#UB_6WQ^ XM77L5NYUQ^WQ M/IZ.LG-XJ70]2]I-@L@QEV-=L?NV7R%W6KR+N>-O/S%QI_&KQ5/>,$_ M[(!ZQ_S2H@C35+KR<6D HYE^E8@D*P\VSJ44J-\,#_N]8<%^C[()$T1\QIK MXQ3K#%$P08ZS +7P4.5\C317]+W:9/#K.OO* ##]B5>QLF)%2$RE%%&+/K M_\;B2Y:;("/DPF" H7& Q3+D[*F5*+]TH0(VDE!'489,,, ^0F85T[2&+D$E9 MWN[L:4;"N%$1ALM%"N\7/SIF2)BY=B2+T1-J6_(IU[Z&MG8L@Y^]?5OO^P) MY](&T!R#*$WG;M6&S9H1[NRY87EA8_Y ;.%AHPT_2UR*L5KKR%I=D?6Z84@+ M25XT]7]^7I!JZD7K>+S<76+ ^1AXSBS585:RDI:E. MR])<$]WIEYSZAQJ./S,\-3'? F+ ^[Z_?I6K0ZW?%*R?5N[F)JDD) M5P^]Z_Z0E,*Z[][^'D=*BR#[#:6IRE)2KK^M-5L95=Z0Y*:86^6-?9YC<5L7 M[[L/0Z'?%)8G 0I]-UI6%Y/X8&2#8Q_Y6;L@9CD/:[G/T0/0M2$_O4+LV, MFU."BQ&CVX>BO)X/.]>:63;^/L\=B?MUC$]:?'B$QN/<1BAJ.%YUYKLS+V?D MP%5R%6Z."=8MPL0G:^Y?8E1VQ.:N\O.%N:WAD(/]# %<;@I?31?Q<$( ) M CG73VE531*4IO!/0H79(35P*;3Q!\]B;R(9CA2,B$-@/F*70(C.Z1 >[. [MASN[<)=(M$*7]H9WE9HVH&]1+%^]%[WO[!%X X,] MF*AJ"/=>#GHO-^@)&VQ4MFFZ,A=NEH5;$;%P:U5;J:1NDQI9PA=S%'H^AS#3 M$%;]"&&I*?1>) ,:C'7+T,HU>':-7?P^]!Q-"UN.+3(13Z$%-^<13C@5+8D5:MCF]B**CZ2V2=_OTO;5F2/WWIWW9OK_K=&Z%_2\[&Z IW'D82%7=[>#NYO^=9<X.1W!,&O_5ZPR*/ M!(I95>K;;??;-3G$*%EE,2;V.!GMIB&^OY]H;DMM+3_ST.YI]2#FS9M8U>RVBQ1KD&Z1J/H>$U%H@.E,+S2@9C7F #N#@;KQLTIW2LM\>&_FSW)YZV.?W?]K0E85L*MW11S9083&M$:D5](?8T?ID/\CNU933(H@ +O?N[_M=47?RT31]'IZMO!%-M9 M8&WGURKK^;7DKRB]=G&.,T%(U[7(/[T5/+KAE>G[9%O*OTB]NWA9MLKR8#:QMUI&D=KVE*SLIMOLKNY\B?['G*('>V'K=NM[A$E)6"5$+D!"IUE';=4V!(B#G MMF?6?./Y(QKD^DM)HHMJ43N@ER7VZH*)35;3GA?\S&4SB4Z9VJ-D_2Y!3FS4M1G2:U_;XF@&*8@H?I(()[./GUV963S>Y>G<:VX!]9&OON#Q2$A*:]>W&1U0V_M8#R<).URK:,K>EW1VVG%?;_8Y;8>QK'#.8Z.+"#9X4BI=5HMI:ZI4'!4-7_J M>H:B(S,??>|]>B?]XCVAB&LPLBT4!Y0K,GWW$@\C&<7/T2 FE0*UUE'K;4,& M8CIEX%MPV!S3I1G 1L,F=UU6-2"P@6)QR\::VIU16Y([<)L%64W,(/^$$M MWH F$$B2S"!X2';G)NYIYFYU\MA[M+A32I7>JW3%NMM%+5JU+K<,(.#)R* MG59^(,7& U);9CKS1Q.3_VH^^2A*8DJA@:MAU!S1 MP"O:Z7X^N-8WDI'978[PT'M 7*;BN?43>?"JNQ_8JL

MQI_(]_8@RB %=F@V)Q!(961',T-!/* 1PDLNR1VC*16K4V$"S[%.(B2J8H^>R!!$4JVC275)2%AA6E MLEL5E7V3L]5LP;$X#QQZ[H6F(W0WM5_,%2GVX<4ES4N-W__R"/J1!>"D:(RJ
MUSJ&HM15K961K93D6&V(2=U6T-,DJX4E2]7JNB&R(%E5V-UVT^]^ M[M_TA_W>0.C>7@N#W[H/O=_N;JY[#X.?A-X_O_6'OQ_D?&*,Q=H$*7@*+&]&
M*/N$>Q=SVQF7L'7G#HL7#(B3YCT.VU/$_=4+D+V7HG""]U*VM7U?%\NS?,?. MM2!QF3WQ\ 5XDJ[P[5I':[7KFEBBP!^7DK)*2>S4D8REQ*AU6K)1UU0H4E*U
MR.:]^;8O=V0QGZE#O_ MR73M/Z,3(1)*C2;6.HI2;Y-JBR!"6#P >@9=? 9<2;6.)->E]+$@6*%19I0Q MV4X8>JDV$U8CK'5D,^%"/!(+@(P%0-7KHI2:EH-CM'/8Q-U,>#)L%.SKJ76U
ME7H]YD9LYGL$'=M\M)WWBGAPT_;T+8(WJ]%-*C3D,)9Z2\XJ ,)M6$@ BKU- M, 6 M%JG55?D4AJK"J0,E?UP^-8<-(6AC\Q@YK]M[SL1@HGGAUDHW&I8)D<4
M[G*!Z[M!Z,\H[4:8N%LO_!V%J^U<@U\]/ (N^1[[A-TGY([>[A[Q4)SF#^IT MNZ!D\-S ,F+NB([.!7/O[2746IGM)>1V]&G\@_W#MI!K"=.(9^(6\LD6\GPD M@SEC=S7S_4A
;CUW%/V15!N3S=MUW4B=D,L-9H!X.F8PYX G@^!);:>N'0?1 M?F9 V79'(W^&+ &]3I$;O'.T++=4CB4WCT;T!(&Y;! K)!K;->%RPB0(THV)D!(N$V"LOF_:F;KLA1&&HZ@
M&B9%S#H8V;ETNEKKR'5)A+)GEUNH!13&R!!.&H%36X("ITIN 5_S+])8GNEV MKK(M.$?T\.DA:%VO=5IM$H3.BD2#OD&:0RX379T"CK'G<*')P3 1N$8C8-2/EO2UI;
[16TKM5G&O8E.4A"F:GX];%_ M=3'Z;WZY8,["B>?C%UJ?A(-'N.\;@H+Z^V'9OB7HRGM^QDB)L?YH)5A_9%(^6:T;+9TN/5*[
MKHM27=75"HCJQ+$>;6%XQ0X01,=RD[(!D8)!U%+KNL$S0@O+")T]SQPSQ':HA<;VR XK%EW_ MD$JU!KC]^+=M\7A H8G?9/5,W\7C$:P-\W4TRDDE125E K2Z9.R:
(A^YB8R$_^$GH_3&SPS<>B^AIO2XK3.1\9&E#,Z/)U](K**$; M1[/'#'Q'O=M7)+NR9P-D/T#ET4;Q4\^ZKI5>-[4S.[C\TD%6K*8BS47ZSS3 M^S(1:R.STT) B#6U22Y"DJ5^-&JL-
'?/)%3RB)JWCX%$IER"M/3%\42,/2]T MO1!%\^0V)#*QT40#?#(G]J^@3D M36& D'!+1D*GE:3-5:C((D2)$PA8HL()$JZ\9]S5MY\" 4/,]UX(=T)M-!]% MQ.?J/&>@]@YKU2"5"F7D!??
$D?9_] GUYL*YPL1'SMKCGVQ=4MYB.& M^2P\?,L:PD>(=/_\FHJ"<#'8 9F)*\^ETDD';U4(<1#B#S:/NM@>-RC=4;:R M*M9^DM82V;)%;=S21>-1UF1-
U=26T1ZU1',LCC5=4<6V^1]9KBUNFO@K5?*$ M&H\^,K\WS#'NX*7IO)AO =%!:^/P;+N-=0QM3W\T*IV?'WVBNW:;6NB0[KA! M=$A[-S?]VU^'=[?"U4/ONC\4KNZ^WG=O?P>$A?
T-O[J['=S=]*^[P]ZU,!CB M?[[V;H<#X>Z+<'??>^@.^_@"\+WX\.VV^PT/>^_Z8Z*VTB5QI:#H$DSUX31 MEXM?/EEV,'7,MTO;I6^F-WUZ-OTGC..Y5B,PWEI^Z?
NBKU<(;XH1RN<$P?S- M\Z^;^*N+W<^-=M,0]W\E-J6_K9$.6PHZ6K0/V/0;!HD<,[-\QX8X]Q#BL9!5 M+>D(JEK3D)5W1S#^YXJA);KC4*,DJ:FI;=XHAANEO8^I(U1@S)TA[UYF'!#H
MHS[$IQUU"(M6G/@(-;[BZR;"/7Z$9PD][(T]A]Y@*/1OK^Z^]H0/O?^][]T.>CMY:9DEN?#[V;N_:NG:RTIH MMCORG@\70LLI?0JK.VSYF"$>A81!8X-F2-8E)76=&#B)
MZEPDRBH2^EE$@J1NBG6Q5:+3';E(E%4DI+.(1+O6D=6Z5J8=]UPDRBH2K;.(M!#D7Q:BK(I1S'JI69V#I5\U/1LF-9"CGQO)$VQUCNB*]:"822A)N#S6X9$5+ ML:615R2
")R8!ONIP"&%7LA9.VGVPG+@0 1.3+/V5."02BAB7>$:IW3 B6G\ MG0H<4OU$JBNI2CH K'O"S)Y-%Q$B?8-1%S[,+<#3XDP95;RH\F;J1$SU7/)N
M4=+2%Y*HUCI*O6UDO&L1[*;$*L,OG95YH!I+9D#4Z!&/4@8E6#@&X6(P-QHV M!?+T6D>M2ZVLBEMR^,&%7SJS-V\52()D=6//*;>P5& 5\J[F:5:#(M.L\DG5 MXXUCJG%52^W:/
8XB'?^+Z^^F+.[N7$\[)+GV5W!VID<(PGH,T1$C?L$!V,4!%$%(F+!\1R2HHRV]:G $A/LDQ6YULF@MAD/VP)$QQ&#+0XZ M%&RLB:E#0QP= -%QQ%C;14="0TVEAEIF-
<(Y>""!YXBA%D>U:'CA4:&@HVHD M&RD%B:UGDTYTFEQ?[M=D8*<-3,?THX*U_\8.SEYQ(3%*I40[13@ZXMII<=!! M H?MK%)X.#H@H>.
(G18''>U:IR5RW5%&=!PQQ.*@PZAU%!T*GUHUMJSO!C/? M=$>([[@JV@K[%;FD]/ER1@X3S+)(SOH XKIPC)S1%DN $0EC9'>"B'BU>-*+L+)\@7O$4]@X65=EI0D[LT
M&9AI=$;FXK+/GY%5$K/B*6AEA,81Z^PH-#3LZH))#.'0.*-1=A0:>JW3VE/R M@$.#?6@<,<6.0J.%H2%#T1J5/!X^E=65D;]2MIUP69ID"_-X)47)DD5D4@JO
M+NE9>3D@=F!RW.5N[Z7&':DW5]?2>PL<=Z7"W3%C,BWN%)$4W6@9J6.R''>E MPMTQ2S4U[B2RSK;%K.(2L':9ISRSIPCS]F[X6^]A>;3'S=U@D%^]I1CWE^AL M&-
ZX4QN7:0J&"$8]VOG6Q0*/L(-^1-9PI-INX'PP?$"K%L_DF/3 S2:^38Y M9YWG99RQ$NZ!.BL/\XGJNS]0$))]@+^2&;NA\Y5X+91KG5;=:/-JE66#4]S* M9=G"2:%E<[7VKB_)\
<0VGG:\P;/@B>R?:F%;/4TQ*(XGB'B*6U8L6SQIV/73 MZRVQ9$5V6;>]S!S.>T)TA)= M>'_?EA-$Y)"(X9V[\@03RYY*"^=)>^@IOML$)I9RX3RS1A4Y+*S>XJ0G"X#* M,
,F:QB1H\/JALJ54QFQ="2K)6LL*93HE-*7-.!L9ZY&)F<^@8;9]PED"J]/ M58ER5_1=BBKQJ2:<1@ %J#1&9QI :91*5S,X)H<#"I*A<(+1F09&9,M?O9V^ M!B7'$D3E%#?
*GC6J6C1O0S1V875V[50I>I-NXZP3LY-SEL7;D+>>NSA1.#H5 MCT[/<@-#]-D^\2&1)P I*APV9]S'%Q,LZXIX;+\BJ_$G\KU](#)J> UORY+\ M"0@'P.%42$;FJ5I($[D68@,V&?
*066LA38*FA;)D(IFI'>'1"EXVG;V(?\QO MBQT_4#F=];B=@6*ZUI'H +XBB\P4C0:@='FWJ"NLDYXPVQRG'Z0E)I^?#J5;KM.N*DKJ.^SEPFA&3"]I< M)QNE-
LQTX1'A*46+#T/S%6@%.!9%-Q?6-_*1B<1^\;WG*_P,VYWA@9D[T9X; M?*93&ETW)!/:>PU]$P\LEFC_K1^BYP#[X>3MONQ#)
X)0*H1D2S+GB,N&R0^*#=5G,ZO@0CEW6L7LDZP$2=MND;)W2RKU, M)\^ 1.SJJ9Q<=Y0 ""*!8 M5FTL_4)"":Q M,5LBH_86A2N/=)^V4&N=MI1!05C0Q
87GK(+3Y:IV9LBDXQST;4*<=U(0 L \IW/<>!/SWU[M;8?!; M]Z%W">2D' 7/H.7-'AT$\< 7WKI\6U>I/=:?S< >":9K"=>V,PN1=6YBIP)K M.D,K][LDS3WR!Q/31^^2-
?)!KJ9G^BX>AF#Q& J]Y:HMKE;M=JTC-L7=E!06 M-VMR^+,$_U/0KV^A_T30&Q3TJ;=8<.1SY)\+^5(FR&^)!/E[]N9SY(-!!T?^ M.Z3%ZH%-NG?I(X=N\/KT8EOA9#$-
:W=%;;H45[>8CX%' MW).#MZQU[@I>F\F&\! >(ZZC#DUC&T/?V'00A@2'=H,#JD MO9N;_NVOP[M;X>JA=]T?$@;LOGO[.R L[&_XU=WMX.ZF?]T=]JZ%P1#_\[5W
M.QP(=U\B]NZWNYOKWL/@)Z'WSV_](?S^?/AVV_V&)Z!W_3%16ZF&7*DJRBWA M-COF-$"7BU\^678P=TL;T?='7*ZPWQ0CO*XM51VI]@-64-39>?/EF =/[RPIC RA M(C8-J?
7N$,9]5+LI2>]/1OS/-279DUAJD][4U3:X-FFB#*Q-[69;3?KNO-MD M-+46O'&BJO[])^U1= O-@XUR%/^J(X&#N&&,#25[M/# IYTEZCS>53M6S._* M>W[&/A5U@^+L]*_P&%$;-
AJH>O3'U/2%'Z8S0WS@]@[Q;\7QE6"8 M.+IB#5L7MY5P#]AAOS=MJX&-SBMS:H>FPP=L_X"-1K/GF4/)C@_7:&R/R-;/ M!1G&!VWOH-&*EC'&)A>+)/.M*6N>_P1#7+]I;%XANU:>
HN&\:20,QLO%N$ ME9S_31YY2435'L4)>O==(9QX,U*'*A#0ZPAA3(T][!D3?2F8SWB$PF"+)#@E M/R)60:G$62[O1")XXWCC>.,*;-R9U/8[.QGUIEQ856HA/D4X.H.%E*&ZC?UT,V
MQ6//IH+V^YL*J%!,/ >K]Z#WQ\P.W_9L'F@I!/.I@_-PP,ZUYQI"C"/:PH6K.E.%5K! JXXN>(\H#B-Y(HS=N6.EL8%@0L"(X(@B>DDX?CFQ)9> MZ\@MM:X;):J$Q,6!'7%(=CY;W /:,A
,4D]9P=[FGNWP+-8@Y#+!CDPD$0DU M]Q6"G)RJZ'59@;U"L!V;TBA!6@S0)>2J1CT;'2E-S.A8V0Y"-T!%4F?8J/ZYF/Q^(>-\NS M(EX"-YE^%;,^QAHU8=!J3E*
[*J5G.!QC6'IRC'5M%XK_(JE$:TC<6 MN5(H2Q-DA!O^S+=E7#(/2Z:2B60F,T+;4JW3JBN&Q"67RP=P^8CCD64N'S*1 M#Y79BIBY.&^G/91?Q:^J2BK4?
FU'_3F!^-6DM\^D1#X]5*G(NGC\?L#W5RN5 MXP2;N&O]=S8_97CHK;9TD!T=?7>^GX-*'16ZJS69>T!_S.S #M$ ^3_L$8J, MA0+!S"Y=?!?@J'@>K M=:[M'[:%R.XKK-XP1*YKVY?
>7^/X8Y"%[%E2R/*:=DZ4V3:BE M)DK, VJUCEIO::U2E"WFB(EM=)^.&!TX8CAC=QQ*MR@4[.CHZP^.%P2G'8S(M@O?-[V?[?LZ>'%GZ4QTUU*9'#1EZZC Y0-Z/(^>("9
..6T6D%,HMP'.%CA2 MR."KZ8\FBRH&ZDE5#*J4RG$@)U8_8X&#-LF$->IM_)\NP3\NCB<4G4?O'SE* M-U8= 8/DO:;?X_P-F>.- MXVT3;R<4XTGF01E*K2.WY;J4WH?
BH(,+NF2L_4XED]SVJQLJV:9KU%5U-P\F M,9//D0<0>4F)^=>.,30,-Y4N6Y(NY$C-M1=H8&EU(DR4GN[FC'YA&\@+VX# M^>XYW^55.?M=2EDJ9 .YH9,-Y(JDU14]JTJ)Q:^ &
<5$*@''?2O@3JF@;#:0 M&[0N4*50%N/^'+:ALMTR+IF')3.;T@X)S=5VK=.NM]M9;1+@DLOE(R?Y.)(@ MDH]X&%0\#(U1\2@^,4 R]CAU._X9)$QFNLV7A;QS?C_/PL[5F 48
#AM,L1>W-9,%EXO>S?7\I7=Z4IL"! M?+VMO7:[FERM==K2+IL.9$\]QT=&"_^I\-! PZ/XD@N0E_DCVR[_,7.1H(@I M=EU6*?
YY()%,/=^N2UDD1^!)=4G!IG>K$OEC.2(/6F64Q*>$Q>P[F]*VS^0Y MX0"QW?6L140HJ]H!H&6':_!X&EP[U^Y266QG?:(O: !RY\=D5CGX3L4M7J
MDI'!*=Y&\EWR6,X:T.IX"=;WNS10>!.<^5-XTWC33NU:3Q"ER)"=XU&Z/D1 M^8O:J'*:*%WYF=SV&6-QDD)VU]>55JO>5E-70(63/)D:18F(
M4S,MG220LV6C.O)10(U>65:H?!BLFD^Y>&ZG/91?Q:_* M,SD*TBG19RC^S$*=.WX_3^7(U28NH""NK!)*!31=R\'.)MCA57^6-?!@+[X\ M(GS#XXOGCY$=SK#UX8V)Z;$6DP@]@8
D&+\)H?DJO-CAA,2T<"<%[Q&WG (H M."E;>\^8L2&UAR/GL=G]0]%S>C\163PG0_/UWZOAQA_0;S]O2V]BTE\G/JLD MMJ&6.N.5\')A[M?
6AP<2W$/6T#L)8N_FN\JMK,]YAP2RJM_/A2R^QY&GD&57 M7HD+&0=Y"D\C1LGR]39/83/T^&#>J%W_V_:6DSI*EKQ\I M'G;R\2"*2)QI12Q'JCI'3&P;Z'3$2,
1PQG3XU#B!\CP^]FXGSNS1Y;^K7-! M$BISN=:1ZXJ257XD)!J&(^>("9 ..0H+R"D^;8OAFE9?37\T612T4OBQ,Z?M MC&J=L=250JO^U-N*6%=%A=$RFKEY?)5
X;YU8*"L)WE*6%HOA4;5) M026UKK9D#KKR@BX1BZ_NE/'*K6R10HJUR$9=5W8=AW(=:U%5Y"4"WDZ]K*SQ MAJ'=D21R/FIJ"HG%\Q[2!II2)\Y0VFGW;
A>1HB7$2K,I53E0LH(8677T=16 MO66D+F69: X9B)!4 HS[UK\XQ?%.*".$G]M)?1XX4R"+<3\O(\0%,[9@'MDE ME$N9%)6626F+J1US+KE^/T\B;]8 MRZ6 ^A>J5NNT4]=^
YC_7_3]E0?[$3.D"*SKX+'."66^,S.[G9DL9/?S^]F^ MOY0Y]LDB]$<*:IR\STYMT7UV>Y)!>)DCIA&3UU9>M0T<,)QF*6JC)@LN$[^? M[?
LK[_(>LP12;;=3279>7"1L;S9HX.BV%LE(JH'\M*T,V[BU"0LL2HVY-MUR4@M MMAE.;4&N8V&HA5:T)?ZYM5F.#)MRO,\^BW/ TK%ML)I,A#/C@P!9E$J^KF2Q
MKNAGVT*K*5E7(V48O'Q)X4M*)DM*G&R[4STU <+<;'E8EM>L4T69M\I]Y';1GA-)Y6.I+W;/1)'4KGLPF M$MW<*Z=H+5)*0*_K1L;GO ,1VQ31D8O0Q,U>Y ^NI6X^F_Z3[=
(^J$V2A5A M+F?[&-9DNDZL-M6?_>V;H])NZM$H8(R-/2]TO1!%&'0;,@%M]-]HW"_W0ABZ)RX>.O+Q;71AD>WEC LS?"0 P#P73ICIIG.PC(MT83T;V\|1F2W%OXB"(,F1?
GB$1UA,TFTV/S/[_^I[FO4?1J47;&GB#^);?B5TM<\|63[J>9T_O(Q3;M8[8E'>I\#KI MHK!^"J?@K2C+NO""\">+M.RFL#U6@?U:W$A)N8R4049*W=T=F6RDEE*^+ON[
M,C\'ITIU^D[>^8MMA9/%(KYVUWRE$U>WF(]X79N%AV]96]5&6)T@/VOYD\18 MNF2 D'"+QX*>]7J%-299CLFA7L(7VS7=D6TZPB#$']#M)@=U)93N:%LI_VL_ M26L)IFQ1&
[=TT7B4-5E3-;5EM$*O5H,GU'CT MD?F]88YQ!R]-Y\5\"XBML&X88*M@'4/;TQ^-2N?G1Y_8&+M-+71(=S(EZ)#V M;F[ZM[\.[VZ%]X?>=7\H7-U]O>_>_@X("_L;?G5W.
[B[Z5]WA[UK83#$_WSM MW0X'PMT7X:H[^$WX]=_TQ45NIZ;I24-3FQFUVS&F M+A>_?%]8O;9+WTQO^C2W;N=:;<\F&_J^Z.L5PIMBA/)Y2M'\S?.OF_BKB]W/
MC7;3$/=_)3:EOZVE*6TIZ.C4N@-^^H;[(6_X&.MNQM)=?]_6+WYP#:/9UI2D M8ZO+3:UMO#NV\3]7VEJB.PXU2M*;J@ZQ42TY#@H/02YF;O"[EQD[E^UA=R($
MGH?,.*Z@HEH&V.3\2DW.:#>IT",6YP9G<(;1VQ'_77YA#\4 ?&C7"0XI3#)N!4>J8@Y9XE 5A)!3S+XEB3D= MJ5Z=:D>-+I-]MI*:51E/!D*]7! @]2V)(!Q)=THG"+0JIJ9F530YK2"6
ES3CX<$1OM%.LL>74:J#86 MM]$2VV@^P@WY$^/DPY-INQA-!%/X%22HA48SGV(EMP.F&2LH<@YCYT!JW,-\ MGOKN#Q057_N5S-<-G:W$RI\<-=G*L.@K #.(8^JPW7
63)'4:;W>$J&8UEG6 MGF% F5]-3/<)X>6>&@,S-S_%7L*R$#''.%'6\Q$W]MMRAHC0$9F["F%S\ M='*DM[''GD]_A\P*QQU*)J7-)W38.S XF;X^M:>[Q,B++P\W_0 ME#!NF9]?
@2/3=PGW\K F=G.;Z0@A;8JW3JK=5HWC+BN.H"+XE M:SQ)E,43C5U %5,>L&+V>ES-?A=.D"]\P!=]G)<$P?.,'^0*HYGO(W?T)H0^ M;H=S^AE,U36_,E3W7Z)9N9I/RI#,2?
34A;BN!'B?.,JUSA[=S@EU]H%SA()) M!IS8-81:F5?]XJ9[(HATGSWICY[MV7.TJ]<+NTN9F=]#N_&UXMYZKK6_7PV-\C272%4:QU#3)TEP^UV@&"*:[>?"]:$ MYKQ&BGTK[=3G%'-
K_A3@9'HF*C>K,K#'Z8Q\WCY#<)_DD*)/:E;5MKGI#0DC MQTK^Q<8(*3,DERPW!;1"_=!W\;*)I^8CF4'Z&^%*UG)1@P"%?)=0E3-0^V33 M)C:8!!^-D/V#[%#GZVWASM-"
<*_G8MMWB04\(XF"T70]+&?K%H7[E&V[UM$4 MSH6Q J(L\Y'2@\<@9ST#. BQ8FQ7%*:(%F7.8!46=-Z5'SHQ=PNSJ4LG:(_<
MM,EA80;/_RP;7A+KV[AXH>%CJ7B\9&3S@E:NBUD2/BQ\H8^;SI!CFX^VDZ)N M0ASKA<7[*[8*SXTE ;T2-H.G?Q5'/QXT9&]6HKI/K>-"AL3CH7A)6=J\DMR4
MH:OAV^3EHHJTBV/7!"ZA_!TOADAJL]]/Y_'SV[> 1-I6[.]R I.F([;)+N2Z MJF=\$&:LPL[0[>ZR 3)3H_P,T#1J';6NM-/$+LZ!RG)E>9U8&=JF&=&':@\6 MD/.5295Z&(VK&%=W/_-'$Y-
NEA_SZH00DA6P?4_W.@R][NB/F>VC%/L?#+(] MWFC7M3V[;3B1QS:,CGB1F<*(I#74Q7:[WI9V*0E.\.6LHGT/M]*A+'O/0L!
MGIL,=#5G:K)0U?.9^8(G9H#GY6Y,\X322)IVHZ@H^F\U696]O%:G :Y5Q.S,-R7N[&@^6L)!8U MM=91];J[7Z$O((C_;$\WE!D@)# MZHOY&.#9N/7"WU&XH+$L8C4MIB^QV)$]
[QJVEF0HB8,<5V>-N^>%JU:MHRA& MO65P"[P0D.!5>3Z/Q.[.4)]7UW+*K.KW:FZ\|=K,D(FA\Y)8V$B,75'K:GNW M> FGO-G&T7LF>.8X,HC2)@C/B 3V%[D*)^>F**)(ST\1U=3N,#?
+ 0(L 2>>%\!(?),$-Z$$72IF MG]^O6>?\2!X8QOEV'L$7S\]+^F1"N]05B1OL9<-6S!R5'+%%PI]R7=(!8*MJ M1OPBU/EL6H@',CW#RLY/T5&V,^^8CN:^$&/ @-
OPI9+8G/;RY>A[O+>1IZ M#RA CI-8$,GQR'6I1<[3Y(?UE UA\?5\C@BCM;Z-5JO>WL.SLUJ!B1EMOT'9
M9*_JJVMPY96OF)\@ZE35:WI=4W>/V^2I,.S#+$D68WXP:U%]K^MU6"*6NP3--?=Y5XS:M8[1!F P M<:B<+59Z*E0, I7BD5(QTYIHV=!+KV.Y;9.!B@V](U*3S(B12(%I;,7LV7?/
M#67VP71$"6<-)HD-DB>LPA0%N!4:!Z,IN[FP20V\L]1!6C1B,68XP6B=@BS M,:O(Q"TVDT'!FUQ>14?F(B05 O&_EOVC\S/^L350*EE)%SF5ESYR:.#]TXMM
MA9.%,EV[*QKW2W%UB_F(FS$+#]^R-I4C1$K'GE\ 97H"*4+"K1?B!V(/ZLIS MZ>B9(5Z1ORSSC 8A_F S,K$];E"ZHV^V*73R2U MUS'?+FV7]I7>].G9])]PX^:H(VW;T@/T?
='7\V8;1K.M*:3E[G^MR4VL;>[\2FU+"SY6VENB.0XV2]*:J0VQ42W[W47N-?4G;T79[UNT(M-*!*L/5N;OJWOP[O;H6KA]YU?
RAB[V$XS)9]*G,QM#^8^8B01'K@BS*:ASJ)HNRF.47KA! EV$,PP[NCFFY'W_.SA=DU, M?\5-9]I4O:G%:.L>K^&N:
M8%!LJH[Y0,!Z*EM_+BAWXRLJ)H/0&WU/3+&2/'B]KAI04M:X='#IR"+1,QOI MT&@$6T]=?PE@!)N!3*.[\1C?B W0D1>$Y"0QV^+9G(7OR[H;4UE:"-@5F9M] MLD/2[A4
Z7D<)47LK8J+DE:MH\(_H'X1&,)M1(\% M-SS $+"0SZLIP"",:$KW:G+HW*RF9C4S225-%FL=K:ZII'8"E.JQ'%#GVB.0 M!Z"D6D>NMQ0,*DT& JB*6=$/&\>
\!H),$SK1179^=1XXTRD32;J6S?DN@SA MY#2.I+/MLG;T*7 MV[6.KM45,8-4%EX; 2XL,XQHY@A&<@J4A V1U(5,SU@6X6R['(K81G/;&PK] MVZN'7G?
0$SY<]Z+?/N+/HMVHW=OKZ)?>/[_U_]6](5M5B_0+JBRV1Y)8B,R2 M_WI_S.P?6/#<,'A 0>C;HQ!9Y(NN:VU^L'9EM+FQ[XY\9 ;H&D7_XK^=&1G2 MWNMH8KI/Z,$,46\|1J.D!\
IBECKM,6ZK&25C QB,>*HSGLQ HYJ":-Z;X5\ M@*"NQ+;00XM67?C<^[5_>]N__9646KCO/?3OKGG((3>Q5H^+-9;<+7GM8L/3 M]]_PL/S+=&8HL33*V+QLUS4%"H?,(94EI/#T%H
I!6-*+=]AAJQJ\1[^-)W^ M?L=FR]=. \P[: VA8'"6D4(7I: MK:,J]5;Z/ 3NTF54@6LVG3HTRX^<8FP'(\<+9GY48&51!$BPW6B:29$3($5^ M%#R?EC47J+K'H+I%
MR2E&O=:1I;JH\A(W7!; R\(1-C^M++2H++0T*+)0M;RCOCORGI$0FJ^\G$W! MBPJ9B*'YB@(B2_MDI5WK2*W4T5;.A ,QUMNP6.=2T[ME^1U?@3^=X^T!@U M#)"V+,F?@
"G:C[(>DV8-W* _"+XK:74[%?3035S/?1V[8=:U;SQU%?R2U M8%1R0F%=-_@!A64$U#'&,A=$2='Y*"*/!X\,FE^&@UAH%1:?7BCGK/47J#! M=O$XA9<-
\DG6$]^.=3C06O5C/*YCSPM=+T31J+LDO6'QT8-'6C4)P^GEQ<7+ MRTOS]=%WFI[_="&+HG+AXZ\O%M<6T97-(6XW=3JDI'JU-Z9*@9!*)BN1>M5 MVT& L1,TE[!9ZSP_
JMT1V"U#A^!15I+T&Z+VKBEB\:CK,F:JJDMHSUJB>98 M'&LZ7L_:YG](N#*G<[..C=?))VJ=.9(AQSH&"6K#;^^&O8$PO!,V#B_ZTK_M MWE[UNS=KQQB![PHY-2-
:&'=.'H':Y'VG)"65T%;M_<78.,,Q"OM[)S6%N8EU M.WO&CQCM$B&;1M2=_V2Z]I\TUK=2P/@/;$;=^R@@@4+RY]UXJ9%7"OEZ&3\< MXE=\=FA5[84E)4?VG.W.D-4-YY^1!B!L=4T)
(OP97L+7&T#7S>BL4/)\X>[Q MOXALCT$+:VS>J2T5A;^;OREZRK(%^&WOVTOKUI$L-PLY_B)29@[^["G$C;_R
MD66'>#%\QLUXJPN>+]1ZW8?;>DWX0&Q9Y#MOPNKR!Q00(S@D*^57SP^?\$(A M//3ZPX_"BQD(-K:O\5?X%GJO)>#/3.&KZ;\Y9*SQ@N+@^2 3.C\"FHX[GID@ MC%Y-'H5?
C=_4G3WA3P69R+F$?RYL'.2.\'.]*?+IZ ?DV@&:8H@\(E^0M<7U M+W8XP>\>>Z,9O<8<_3&S247O^MKIT[8;/1@/J/E$/O#7^O<\[U]#V&I[@]I(MM'P1/\XV?1L%38$,*\&H-1OA"\G%
MC[, 3TT0\PGUZ EW]*O]\+-S14=,7)L2>U7Y.+A<(1[TP_Q;W@ 28N/S-K- M_>H!=]%PX@&8/R*8V%/\F)>)/9H(+\A'&Q-ZC?O_8N(/'?O9)@/AV.:C[=CA M&YDB
B3:@#T73M<>3P9[&@F<0Y#G"O^8X8XK4C2%"6>*0QQ3_9VY,"@8PLZ M'BA"+,?HM/FNT_'=GA_ZX?XQIV_&7]L^:?7*0%U_M$!&=((GA=IFV&D=VVXT M-70RY[+-
Q:/)WK"BQ#^Q0V6.27U^;#1,R->:E1#RL?]I:,;L3.KUB_'?M'O M[BB,FJ^*.\VG\[O_'CSD&%7=J6\[^-X]J!*B;431@!)C)5)=T=/IAQ8:.>:\ MB00E!'KTHD>\JKW@EHPP%(B3[KPUA1L"!
(R=/2_"PT"Y80PB/(:$@R&_F@*Q M:9#5P-\)XQF1?D]X1/@U:+[&X$OP,,VB)6<-E:/U-?NA?X7G#FL)8L*01]"# MJ[!R(D,:"0D& TF[PN_%LX&G)<0MQ6JJ2Y5(,,-
B%S6+SLZ^EFUVY\6;.19I MJ8^($D56U+'G*5:'2US[,X<(*5T_:17JM()&@%^$-07!=21F,]>GZ!G;/L8NGE6L.] (OX]L!"?SUNUV\2>NC:&T
M^J+)W$3<^Z0'N#_)="K5Z<3&V)ZXY7P]?/T\J!,;:&X2D;NQ3L$.RA2+%;G4 M7N6?S0N:DE7Z">M.$W\3%?HPA6_-05-XP@N6[U+<8T/,';T1"=[YKA%,B0% M!
(N8;N%O+EM),L7_2H(OIK7=@1% M8U_DOHR0MQK/==EURZZ>UW_=@$A(0A=%J@'2MN;3OSPG,[&3!,@DF2!S(J;: M(@D@D?D[^_9$S"FBPY"]6=T19*]@A0\+T*KNJ?
I"N!"]O$F;1O$(;"=?!=D[M*.J,M-L%81OLBZ?%8D8Y!_N@(F6S^]4E[6]?4K8UE=?%MR(JU.P9E2LB>8#X M"C_"2^DR"HSV/@FG47:_ZA?D52B+3E>S9:9&M,9>02K
[59H/Y1RC9I]7E$1M:=5 @-FEIS?$&P^4JN"\HV(M43AKR"_7Q#N0M95M)BH! LG"8B6D%Q)".8[&"M+_"G!V%_1$E5' M#!D0/'Z<,\4)!VYF"D.VB?
G&XYIN\FV$;P!CS=\R^XE8B,GW>$(.,?M.>Q&% ME-=E%A/Y;<.)O!R6CIUL%UBJP#! M04A$$X?XSGN')?8N3S.[,N\A1-]4/A, MB.R*_$]!:Z;K)7\"B--
,.4O9XH=%C6Z!NADA$.#/\,R:-501V*\JGJHN3D>(M=6_D%88UJJ1C_(LL(KY[/I$KTNSJBOQ*UAS?Q1-"P3<3C*.1L_R=L-D).;$& M!Z/5X&"TZ@[&PFVU_+X:O_%NKD5\3L/338DQ,2
MB?WEKG)8S_2_#0=F-VR973\PO"U04='_?*VM.ZAU1V2C]_?$UL??8!1*N)K& MU!X_O18]B/=98'.-/.K:P\A4>QNHVA.%*3H*:3B *X#K@1>/63/]]2+100M M8=S@?YLB!V<
9]HPF'OD6F!/?\YQ&>B_QPV^P9T,J;1";??7FYO?N1:;V8?: MUZO_;Z2]!YTWIG?+=6XN>Q_0+(:#2!8H'@LOQC7Q8>:H ^\<]00RP?(8_FN1 MQ%0VP=\1>]C?
M.\+?!LP:9?/V:U2IB2PVY%+$OIPT'_)(S&M(J72]1ZTY)*# M@:YRB 9!Z3 8'^<..Z)GL]5?<3?J;3@#^4@E"+JU:'Y(\&A3;B+!'Z4D"6C MVI-OY-_@484";
)"&%E/R/Z!0A3^FIHJ4Q11YM'Y*XI>.-0"='NPCC)=Z') MA=F= S!;C"I'@-C%?/9,M=HY6#"P*Y#M!-M%0$>LOQ%U-L:/V7[!96"(\O6" MP46D$*%]-"'9.OFO$2O@L" ;!
<1.H5^$@KQ0,Y@O&1D/ M8>;_AUB]2S0)_L"C!.9G(/1NOK[5?%._,O1AYJF1 P!PG!J>I_9;%$+R!T'$(X:1@$3(%%7"#'^CPEYC//]V%J=XTQYBHO4FDP

MW(*QS\/GZ%9Y6BU3[E3*;P(B>$Z5)E!&\Y![F/E+"FM_8FN U]+P]>BHKD0 M,+XCVO/B1WJ]342M)ZXF?N=LX'<-F<.6>XS,X9;@@@H:TWU].GQ7LJIM*@X^ M(2H-
5M^S#B./$5%"IV29]\]4=V/@FD4L!GC MZ4O$./68@K[%5/0"W)A%1B-:S*]'\,Z2X2&/ [UXST_1>A(L64>Y5]W&T:U N <(S0X@I*8R MT?#G%= 5=7:&[2IBN6Y=9WE#+8KQQE-
B&TR6,PR@@8%!_^H.1V9S=L5D,9)& M3>9O";+@YT(4=9AY=:O!-W2:#\L1X@9T\PC=MST&)X?$AQ*/8#S N]N[K *,EY)B)S8-;-$&I]B-,IFPA],# U7Q%_G6%
M[AW,,3TJWF%UZ<%/S2[NEE;J5!+$>,-=,"Q3*%+(#7, M8M###*EK $\S^MAW[/,,SNAF*%(-0/8C1G)_0*X;O 'Y+UG>#((KR$:H1PP< MEN16_D6]'(V<:LD-
/XL4JS11#ZB[)G'&KE*9PL",MG7)(R#ND3L5% MYIE:.LS!F!Y SK1^ ZY?8-DQ]IL3 M(1NS(/\+F<;PX.SV#8 N958A\9#3+_#<931YF,?_7D4I3Q^!YV4H8$%NFHB!
MK380V(2&RA"JO!V &GRFC=YPNB1^9W8[!L]'.)E>P?8]YVOD>2"YP[QO$SG$$>6$Q8'CF51LAQ)VSI->FZR+__%4U*B7YW M*_3:Q'9M<4C.8-;(E?N8A8%F!=. +:),Q2:^U*D-
RY>&#OAY8_DW?)><@6Y MR->(Z";++XI,3/<"TH);5\-'N6;8Y,C&!5-?-DL(!5]VG/X%.[68Q.AD1U"4 M$B3(K])FV+'-1!8'/R:W1,;;]%N:C$#I"BSX)7.23[.K> B#YAP!"=Q&RQ_@
MV=_.]?%],8Q#LSD7$R*.*P]I#)CL(GII H$TCLZOJ\='B*QDCD;M6T;N[;5= MJ72+#=8.'#0S-4!XS+5!28 0I0O.^18$!F=;97=73*4G$UR,K:#\&FG_223-
M=Y8B^%R/2FTFM=*J2HM",B$2DQ@PPZ*(SK7437R1*)'D?M]#PM.(7!MI'^_6 M\Z9+[+$DHQJA3\JKP7R MS5/0#GA8DS[X!7(>%F:=;->5^FB;KRF'H.>?I MXZ!Q4-]$
5!I%/V%ITKU#SB3&6$D8.=%S83'_]W1*EB%Q&$KF9+R"G91,@% M@$%6" :Q477-'[Z&T)F)\1V65P4V? M%8V4_];$MA#JZ0:ASP =$J:*&<]K65>&;)JLO"0?_(O&TTNYI[<1X3? >S;R
MO]L84SY+QPJ0I[9)F<2@N(<_G5@?T>A^--2FBQ]S<"V5TAF D2VF4"6U3%\6 M"NWR^T\>R*Y$4+M ?DI?@-!@3LT @&%N)8*62+YD=<0:>45,HB@M.],IF?A#
M2LWO&$/:%*A5BSDB!TS?)"%()9R66,*K!-C](\J=3H^%M\G5V)Q, M5H^0^3LI"PMX+? 0)I#EBQXC_D94[05U^\=).S:GF4!B=^LQI+X6BKH)!4Q*1 M\,*-FTZS?,C)4 N5FSQ@$9*-
HPZ+: F"FBXCMT27^<_"DNU,EBJ0G0DY7+-^3<0E0<:C=]/P$/I(9JNCD-'B9)HN.,8?)2/N\/MS3 MZ/SF%3P)*A_%;ZCS',K),IUA,@-U^2ZFCV;A,+Z"!?^G57:F$@8Z>V;9SID&
MQ8TWPI!#6,,K5/V:1%)%%-*,@XI/A:6T-MZ #[U.4NK&^!Y'/Z@3@ZJ&(>;9 MD9>[?2XP>V)1+5#MAO]R=SG1 ?"-45#EMT7W)5H9Z$C)W9C%=RSYF"I:#)?1 MS_RF_5/=/VX)$
+,U@8!*P!'16%:4'IX53F3>;A=*.L:MWJ8"RTNX> 7I1!F MVKP@^A4Y:5J)OB')Y37]%!9T1>D#Z+&BSR[!:,C?"].KLY)E#''6]*\[U#ZY M3@@5/:]! R@Y\4I)""7Z;&8-1:=?
[X!5=BD57YV6!V#!>M+(6KE/Y.V[K^76 M">A)C=!T!-1<89T9F QP%X!-NE@E$[:[R&!RJRX_J]K)\C-M!%V\-CY64UH7U=Y4=85IL2>
M"2>9_[9PVGF+FO0!,N)!EO):@)Z?:TE7@9A/480U&FH-'@"BW-!4I%P?8K6D MY EY?.$M=.Q<+J-(>S%H^'3PDCK$\/")]"H7"Y$[89T7[?L)OZ?V:=/ML^0-
MUN&!:L'1SVBRHAP2C5UNH@Y:PK!>UX<37UA0-?_IE46^&W38ZF"QVJ# M:)N>M*IO;>BZ4\NB92="65KV3B$1_?/EP^R9/:^^3[D5_YP5[A+ALV"5)/<+
MVA@%'1GL'C&JFX2L*RC@CU.?8"U9==762*F_(?3Q03E/SJSR2^GA&CZ6)W_ M)IJ$S,FQQ"CK TTM60]V+L%22M[#$)NGP!_H\:9_WF.P M!=6!19I&7$V935C3J=S^PP015"=
=2GPK8YU ^Z&TG6I^%PQ(PC"2Q,H\IQG M%;"E8&4T8VW=BIU!:-Z9(V-E3\:9"N59IZSKH5%N;&R70SIK?C/2WN/^,D6L M*$">J(2!C-$/__@"!>58U5(R:%"> V6PAF_H7"@F-
'!)7>#=7XNEM5*33M0 M8\<0="DH ;K#$#KT1,6<1E1-,,\OU8IUK^2>A?9Y-,I3R(:K)ME@)[C9K$3N M>8>1'S'YZK9 _1!SS4(>9)7$_L5.16"*#]?R#"(YBQO;L"=O:$6Z]O4ABO+X
M!5LBW=KJSJ:E5;%1"?P2D 6T8*O] 6BL^O_Q:3%G7[[-GCR/EG7>]H(RMI?P ME'T;G-DC3PY^%%'MBFG5P)"!4U/W;H6*%H4(?,@U=_"TXN]IXT7@5);I7EG]
MX%0L09XUA_J$YWNMW7"W]A4AJ*NO1$9J[Z+;94$/."6'T[!TD>WRX.5(^^^' MJ)8;3>.&=+W/6<([UM!@HBAT $-H%TX\=X^RCA'$-(^H%Y9YZOD-_Y86KXM+
M_05B@BOHY%A)A(5H/\<:R_F>S#!!LVGM: ZP&^6O0>.-W.M>4[H4I?<9(Q=S"EHR?:!B9_ MH8+10H.I62I7NOY]LZS@QN/BH7?^<[KAFQ[$,\5IDPF:PZ<->-X=2HV8O,MR MP"P?
L,V0.6<^;]YDKQ@HYAL)?6UG*VAZD66ME)WTPV($F1C!$=0+E>+'PY(_MD#:T B#FMM,2VI2PAIA9))QE"\/VY(>$CD8BTS W"R/?S&%,8= MB#%7.2/Y:8%%Y29QKN-,*6^!HYC-
:#],_(H5/J]G7]CPDB /5$/,U5QREIHU MJ@75"#20^SEY;>H X)V:TZRTBDCX0IU"GK'$OV]< .90I0V_;G-Z5#%"LF;= MYZ*EUNIPNIV&2NSH(J(-
O=^9'4U=SZPK1QIKNZM3Z5W7_B.LX?D?E.!A=WA$ M//0V;Y-5]25DHG0[E[.Q!\AH]2-[I/$AO%]AWHB*Q:&0_[W:?"X$8NYLG MI1P
X#N+U3+K")JW0>:J)RIKL!$0*WK,)I05)>F$+@1%[8+%"\K3-.G45/:N!>L/:QSS[LFT-4;$:E]N461C MUA 3K* 1H"J[Y.H,305DSQV6UY6OHAQ_SB3#*
[;R*"UK'=UIH\!31HUS,"VI>2K6+[-Y4 M^2$KAEHO_(3WO:UL!*"&&O=,\P39^_BT*GD26>.\PN-HX5[NF\DUPX+JR7,[M6=4\5!I,'JY63P41S(K=^1R)?-
E>J,6.I50#MFYX*G;TU:;LVFXCYY MLL^$'[!]1FZ955I#7 P,\54R+UA*>PBON#J!GF5LNF6=IQ#QR-(=KO>%#9WE@%ZQIU=RJ*-$UXP>''&3) M[R%P##Y0J$"<< V2Y:LJ>
K(6;$$QV1TMOWB1\!:-51(G0$-5(;YG MO0/0:ER_L+J#G/:%*5IZ3&2DE;S[/&B;U<(6F[<6Y&%>YU,A?;+P4J\P>",< M=99A&]=7\F$@LN?:ZJE2 Y/9B(67*P*/(M*S]>HV/ 8!_1088#N\
[QE;EY"1NSQM%QZ%=X2Q>Y,X__ONYIJ MX)*[F4_A?]X36B R)?@#N4_0DWT8AM@W&$35%>9X.(;(T\R6G4=X9 M.])EZM"^G]<*YP#%152A_/$
MV>>M37W[2<(?.J7PO%M%P!G)_RP7;Y+%7U&2;NG)'S20<% G87)'RG-OZ5U? MO:/%MNS/[H0J,[J&;!LH5C%6$WASA-: M)S-*D:#W5Y*[Z2T@D$I73,P4^@?6[SY%O(PQ'KQ.&H]<)
(X^$%V[:F1SHG1N>=RK'9"FK <":4J<8MV$;&CB6.R1F M0W+B96ERY_TJGD)7G:@L!TI)IM5:$:(_3A?0T0RS2POWOHTYR3V&*68^T\%@ M>B1Q*Z_@/ZFCQ2M860#IRC]GNR
M6+*,,C;]TM0-O=ZEJC*#$5X8G(?0\@@M9&0&5."5YOMAJ[Z?&1B+ M(E476T;1Z4W3*;,8"TX[FM_$W&59X+-IK\L]J.A"\1U*%ATS@DHU6F1=3V@N
M98PN6PM8<]D+X2J7O%D'V$]P-*64W%K93(DCDHT%VRJM6-.EQ5 W)'5KI#09 M/TUIJQ7P65&794JCV*"B13##]SFS0ZLE-_4U,&Z,C@UT51+,W(63*,]"SX+X
M^896JQ9@OWCL'??L:4DG8S#4%#?M;8Z(3(Z4<^K+@LY=T/#;?*I/,797?MNP69=G[2??&OI@P=;(*V& M8Z=&4D,/7CZ;)\;F3HW]XJJ5,-6;%SI;5+^&^W5^0M,R*1=:+)'ZT:?,7CK[
M>?ZH G46)7!M8>!2HRWSF81@@V0((TU2[N!/LUK&@OA>X%V!,OOGOVJHP^83 MH#+78T%UP":WA,U ?R0J6HC*#9[,N]FBXO+C4=,P#[,69M'F =>L'T_(0J!X M(0\X+
K=4>KWP2@:S"#4@$N'0SYQ".[#4W=!_L20\-2[L[EIPCY&N[/C85X] M&F/)#P5/+.6CKB,B<+&V@OH1Z4_J)448P6FB16RP2#W3F.4T8,O"G+4!D M5 MIOA [@&1@LR33<]Y4
JV%_)'B[\$?_) >[%*:7>%4+M=P#!OR.["8Z8=+:.? M\._;, 5W"Y8$PUA:< Y!%ACKZ(JC(^(\+:NX7E3B,*+,S$ZVD:QA%OQ[I-W4 M+Z%=)E_$+^E(CQ\|?ZOR!MH+LA8\E-
DSZC*T8UM5MWP)F:NS M-"OF2"I8*@3-FF*FYK\0*)84_J8NTF[/-'I=*%S MR$1=_)C?T]ZBV/X.F!>+E[+$8BR+1H9(Z'EG@LX#\!&?8%DB8;2R(;'F.\O4
MY+=BUAR.,U\DN7&WD=#9KW=@@R_[IU&AJ5"([%-QAR?TN/B>#[.L])0<5R"<*T7G^$8A2#PIWRJ+$\I*"3 M0%TZZ[8/5TP"2%@F>#&1O2$23C/5%Q Y88T &(L'OV2.206 M-
+I<[+'*G!6%N=:3]SC+"8':QLVEO4%9QF*IXK7QEYE_@[5]'6E_/I$MF!=$/7:#9:[N=>X0<+J# M1[P,E-JZL^E=[';Y!*]V=7:U^Y7?+CMQ=K?B6
873EOGOO7'#J45O(8\=\Y$RU[40IM!7EG5^R'FNT: MN0%U*4*"(1$18'$6W56+NSM83853LV8!N,R4YQ=Q0S2/\A6#?'EL/>OG6HXA MEA>.N9#8'1$,*7(([^&RZA(%-Q#1?=*LOQ]Y-
6SO50)NY<:LT0MX@Y"P: =& M;/D2A;3X"Y,44&(70@"9NPG*[XL-&"'Q$HB&G#A/Z>5I/T6/.9LAJ97HK8<>
MJ*QC)8LOLU["%>D5KHF%,8._66/(R(!V>^/:0+T2M,3IPD+,HE3X5:E1ZU#, MW>S&[U#,#S(?$\4R.BZL/%=CZ**+XA97\9)+VQ*SBRMJ%[P%S3>ASKE,D7@! MZH6)9GFNA
M$4SM]A2K]%.F<")Y8;HJJ\;@O1Y H%-(EO#*,BA1^>4:_) 7DZ:KVY3\.L+H M. KH*0'H%5=N?N?9EZ@YW]%,>U@MFJNUK4"SE##L& =/13^C9!+C9)NDFI]-
MBS3)#W.5%AA*J9@SHK6G#;N"-,GO/JR])7LQ_&DTS?,],\N()Y^'M#T\@44A M7[V0O)OAJ=1EEI>B%P_QH;CXL%&%YY'=0D2DI#[4@($(WHZ*W/+8%1F<@^V,
MCE)W>UCVH>&!HF,'=&0+78.0QL.O(J011B=!2)$QA4V6?=FKP&JG<0W5)>1U M8V@-%-^ 02??I 8/ ME/WC*69Z!FQ>]/)292,+TQIX-E?)96"B,!:NAAO4BY
M<76566/_BQ%!&=>0GG1?,&R3A$/U-$#L[K1*? :C>34Y-+FCKT:A271/5CEC+5GY?M(3^,E)=B.ZJ7]X,KDNA(ME,$2 M)WXJM=O=1AB2J% M$MOIU+,_UK]3=6%;"NB;%[-
[*7TO%;4/+%7I+:<2.56V M/*,JDU^9?5R>M%S]90H.ENJ'S/-='2*>>1G1X%\]T_RXPD0H%O9.^7 S&G;G MC@_T=WQDA4 4 L 5P=RAAA?
6ES;DU=76S'+KY^!U8,W\8=S;V_"6Y^K@9D<3?D=&UO]G.ATBI1# MB51VX=6/"MV-F[X!.4ZQDJ@XGX,-AJB(YZ;?TOZ;QFMZR;!SY]@?#_&L>6)+
M:29%EZ44KNN\GDJ9:*G3Q(7^()M: MD:]5_T3;!!U;'/ZQ_XJ/H/56^9:4J=I="S#_LWM+.*Y@WLRG?T3@?;W)\HMH
M269>B=E4&6G4*S'S>VKYO;I78AHG*TQ>YWEI'B;$%.Y\JA^M7;Z:$OQB#C2O M7XB7J,&7ND_35/K"W2J/6>:9)1KSI_*H,O6QE+(">+$T'=#6./FH6-=(Z[<6
M28(CUF&EW';@+5S0&T\?2>Y'N[9F\WZH)YM>SR>!9'=@=D5A%?0VV%.9EMSQ MIB[E^VA/LU5>PY,UY(D?:2.D2JE'%C.OO6O&M*KWS]K'\2S&=7>@F]M06]+T M8]#?LB9;6 !*:
[?LZ%_-.&2)A#6ODR?8/)*6L]5K:"LN> %O :%;!K:N:JX M+L0P2]79&OAHWDOX_2Q"L):[_4 :5#Q?,DZ?32=F\05,^V4-,EZ5*VP?PN^8 MG,($>
[E95N5(6$96860B2V3,8;+Q'/]H,W%LB7.[2C5(M.U&PQBRHDHR7?%^ M?WSLUU7CV*^SJO3_V*D;!IO35A V%1FSMOB_J:33;!(Y=!"<(-%C-C8!,*5K M
K!IUEXYTZV+D,IS*+8**NJ1:B6D&OGHAN7WAI]N&4)X%":S:UM-AFDY>-!& M$BBR<,Q>W[3I65=-\L[3U:146(A5G:5&!2RX1"TY"K@0+27F $')\JP]1JRG
M'LO(9ZGZ=S@=Q#3T*U.ZZ2!EO*7+ OVE%YQY 8)30=F\2]B>L_+:N_6$UY[M6-6I@I,+G3CW7YT$=)XD_G4QFWX%_K)%,#=5T%EUP5S(/H<[:WCK[@+9:A3(
MEA0"N9HK&!\0;86D\/17;N @0LX<3%KJUQPAU6+N.8\ M/,,'B_I1X4!836EOV:)XF*QG6>>3I"24TCOL-UY/C3I.8\L%5.#H=R.'AK1 M(C*C4BMG.2(#YK=)
1!TC[+$&^3.Z&/CKNQEB5FS-\GO'ZZ_7UBZLNQ5SUOC MQ842JT*+H(:>0) N"[I N+.LO@^ MVH;<\|8+,.D,HTQ2,G4[JV]#2Y*/@()$()88F[F)LCZNN:]RI'T%/MV\KN)>
MUF90M]JZ+O.(SE2[_-^=M,LO(,D)0M\NTJT.GZ;(O5W7*_DM-;SGJW<1Z_)9 M^?Q/\%I@ZG^2_DU[QYMC=QU7@RLX43%M]D:03@]=$DJO5.[WG3?9HW_?11CO M3;#I?W*/:9T
5D)JY.^(=6GY&W8M9I/Y8A@%DM4+0LHVP> 5V7H QZBRFH86 MQ[/H'O+/\V[@PT(W<5A/8[_V=R)=:*ZA?8GC-!AL\ P-'Z(5G]*99)Q&D\TY MW82G4J0,QVKPJ9:+[S&E&>;,\0Q?-
N6R>!1LO.O7)6&P*4COB&$ZA\QX;/Y-HI9!^"+@(M1@"/5]03/"F*^%J M^!O>VH1'AO#WO'X#"D>(*AZC!Y!^@T\=%JUE=O,0,AJA*R7^#/30B!7#:PF\
M)^M2&3T^S1;/4<1OEX6HRF_#3$KFBBPM''D=33@$U7M1>D7>@J[DO"]K43S[MO5V"[30*JE-=2RJO5 M[Y37IB&,UI6_(7'1V>P".M$YY*23*XK0,)*0W$;-!WJ^MU%];G(9\.8Y_\GO
ME(G>P-/Q/_^@%$8;+1&U!%D_V=>8'!GA$M?35?(#DFRC>:XON8,QI.(_$PLF MK>H^Q, \& \K](N%X3L@27G7#;2?,U[U31C7!&M\R8==+Y*[*%Z6APS3L",\ M.6??
4)L0/E,665PD631VNH&[Y+^>1A-P?%,?'^TY-E\]WD9))N-+,J4X19,W M>(H?L44XH.%-K^[=NHT>X?-MB:3.:B)_$6YN19:#3.0G(892/Q^T#F12N+. M(#O=U",<$-
(P_:3NAC!=Z6)'T$9H;I,48&A M=PR7F2W\+IZM:&N2Y@5"C\OR:=$FQ_&5=,HCN0&=WYN9Y/G(VI(+A&9E MH[.$NS"P*QUF1K-W8:X,-&$KKX]E^S12?1I,D-YKRR^5O!+W0SG^*?
M W^6H'M-@S0-N-9_P^4>\6KE,NV">8FK.%/(X$G#BL5H_ M*%PJ%-P10"U8@V&-ML[!_6*WC3.U(?.[(047;PT>(!Z\+15:9R,F[Q80@N?= M_])K:/ZO\4+"HW0W6T'J+F.O"8U856]8B-
Z_" N^V)B-TZX^ M[&6I[*_;:['DX-KZJU5U7R (-P29U[&B;\?$)$;\DO24Z#!2.<\AR?:2,XEW MG$E\+#.1AS M(1]/JY1\FC6]SR=IA0M@+74#$X\80/TFB M!*EJ-
)34)N&U326TB.:PMQGZB3Z/]T2?F%C\M3J],\2;^S MV>^>KMP3 %M0W3,5-M^>6E_[O)T4*4#WX*TH1J M\(7SQ%9(E9R/]7D=6Q*ARNT SE,Q_Z.K8OX1N="W\.=:TFFH77,;:M?
HC31R MIQVHIK%2S3U=I5JM5T02?5_W";,1R=_X-C ++.76HG+\&?$YC;\|?[C-U9K M]C5BX6_?<0DZD\7J_D'S73U7WZ<1JSF>S5A*:$3O\O;J[2)Y*H924#3>15/:
M'1,CYD/6F6""_;X:!HF7&!):68,0R & D%DL03/: G_5TB.(GG6C*%FZD1W M63M#EZ>M\KYO!3\/YJZ"YX():/+GE">R%=>QZTA,MS?574744!.(>2A6RX=%
M0J@8E1$864SK&^:%!#.VC5/,A9O1]O8$(D39H$.,V!01;)=E:>3I MR,V]9\/2]0T&)"8OS^*_@.NCYH:-21'=*5&:0IS(P-J=AEGN*Y,JF(TTP3 % M>0S&O-A[/Q>+GLE"(?S.DV:Q-
Q#5DL@-B%U FV710A),FX>N/RD:=J7,A64T M>9A#-!8F\<;YM%S^>M2,R_:ONG6<(&ZC>707\[N@AF'-9*%X%^)]TSC*9X!U;-A%L.\ ML,3"^M-:_]?
BZV9;S!M:EU.O67X]SKCA3"+57A".H"-?H-S!I*R&_,MZF8U> MKDWZO 6-G9Q7V?!E4ZP+K*P"H"I30X;&)NHR@_!?*V*D3N-)AOTH*8)NF/&Y
MRMMA=D_M]>I3MG$81[YEM<%@!1RA1I,R\J,1:X E9HW2PB8B))999O@==@ % M^BZ1"*26K6;<.OWZL%C-IJQ&8!9]QTJ1_$>+!+/W@13N5A ')WK1;!9A0L[\
M.5.A*@C/W@^X%)S '4$NPH!9;O"$/#>*V71T. D.2"Y:-,QI0F])LV>W525J M-[-T,2S729"K""](&2XAN2[KQ=',)^O@ 0E,6#;&U#-SCK8$Q!HFV@@P+[P& M@Y%%]&249[A?
&\F)T0$764.K2X25F@N+4\ MB ;DF(#D#JR2K^-C_>L7C.)?=G-^?(TB[?."[(IA4%&3J]%$4."83!"YC?+Z MK"S,KUU59+*4FTQ_YXLY@LXT!9M']R&ZE*WH;KTCPA2K;3\
(5KY*9T+3=W& M0E/W=(6F1%B\(R^)=B'(#\J,Y!".*TD MY-1 6[F$A [)R1ENY982-L\%YA@=A\(KL[U7OGT$2""NRT
M8)]@1F..'<.A=@I+S29R',8=3]G4BRP#K/PT7L)%L^59K3TY4I3LL):4J]'M4#?DE,G(7K\Y=BO'S MW'@MV1SAG/*5/"J!+YK2%RW-9H.$MV5\A_IE2M1^:.\,JC#[;:8&00KH/5$6
M67XH*KE@_SR1^S*[#4U"?AW9;3#4>/WDJN@._?+NM^T-855N>BDWW>YQ;CKC M?>LSUWT)L]!SOS=,'2A0)/7%3<'1MTK0SU/T,*&=C_FGY8(=)\+F\F^E$4 M0OWX_'X6-1
L#[%/PJP%(G>*8KB -;7AI%=0#D:EA=?T@#NR,L)%J/]AFQ9@ M%0PW\H)<>8"H=9?;=%$FO&9EHJ05,'5B-<=:[Y@.9R/,'C(,F.F_T*8++<5^ M)M C>;F;#N$-V=W!6
>V.&'Q[MQYKA[0\A\N5;ZA#XEH0@]&BF3B[N&TS)AKI7MZ'N-5\(T$'^R'4& MY&8VV5C\ZFXJTK'!UI?2(?^W4O^0K*=0850CZ^F:%F8K W\ANW95&K6,%>H\
MT/+VTY>4SU'.!MK2&O*UC9+*=Y@2N-":3%JL6.Q*45Y_<17\(5"RB(V:G@C# MN.+Q)? WH>*T9(]]^]N7M-S[EONOD&'"],NLPP\DGD[^HB+A:;&8I31#*:6: M&?C;^3-
G"YC2RW1PZ&JQ"B%!,Z+7AG0'[J&8=#3B4_XC2;V;QNI6A.4 >T]CED7K'? M^%L6!DH/2S_]3[!Q/Y$]R'_[EATK_I;%Q?A;T_$[LFOA3UA=4'H;P17=]'/ MR<,)1,$FPI]-"ZW1;H?2^]4C ?
MSSB7^DY8[I0TO6.8XD7L"M;"!/ M242>C&%2=_4WN>ZT9J8<1QA>W$GM+HFO_C-5$[GV;A\W4\QQ7@1:_9 MW9@E!,+C._NHKXQ31]!1+_.#8.13HV#94+^?\J?
S+X>D:]>-7SNC'PG:/Q* M'QG-EZRYE3\R';?3G=9_[EC-S^B^)M_N^NS#KRGP/B"CNTJW)]63#N#.R/5^R-7DCT]Y,=Z^0*RK6IAM//7?UO7MYV0\O;
M2KO:S#9,O07;:'CY67174_<._.KM@S>X&2]^H?;F8D5N.TV[T&TO#OLMRY3Z M/8GGT'!H=C(:Z@]/@D'";G$%O[\VB6H.,1CV64(!2C\|>.RDW:;?9((!NCM6 M7*Q[[SLSO\| |
([_3T,&K\7?J%3A_A7S_%H!L]<87LVN?L-)1/!WWXN6Q\=D_ MH*Q,W ;L"HVV[$L2KO1V 1G)!\DS<$9FBR4TQ,UASZ_,D5_W"D%J)]R B&CC MY0OS96LNJIA%\=#_&4>S-
GKS*7>M9W3T*;Z+,!_AQ3\A_/RRAQ1E-9$34_VE M5O.#;=$)B').H\$>I&TH1ZE'G5YC^K&=S3X7T]N_@-1ZC;\Y[@.5_4S];/] M2<^PY*8]FBBBJ$_]3/J?;:$^R-
&Z3Z":\XK1SF0217=W55.*DF4@-UD:SA4V M)KB+?T;3*TR+XTEF-5=6E_?7M1[8([_L]8;%-T-OMTROQK+3/B2LO=IJ'M/< MM%4Z'52[I9L#Z"83/X:S]'\-KJSU.;9??LRC*>OFDD4N;K
FO]04_7J^>KR: M+I97[+:$=LBV1$A%/,O-&XSMH6$X/$&6+W5,\Z'V.1I.?*V/:+W&O.UQ1=ZB MZ.,RZ0/2SO.1C87\ YYUP-(0/D?+)D+P"2%8B@H4%?2;"FZ^A_$,,DL_+)*O M!.-
%87*"TX3$'E] W4ZG05&@ +#\16I*%(Y:U+)VU=BHE6>9P5Q^3=8JO M M_-E (IY.2$21AR*/X[_:"QGH S(P-M*',1A[=?E12RY3M*%HHR>B(R>+,I%T MU:X\$[0KW3\C\;&'Z^Y4N2-
[XHGV_ZU!RBI"RE[OW?G("E/_(*PU@PATL.$8 ML0A&1EX=(O_1)]:OCD[8T6$';IXNSK+%,:'H]RB!=VX\/!L.S_1ZV%VVXM&34E6(+;3)YP3^/8]=S!V;']H!W5VTU&=V #80Z@3 ME<\
(\:\P=C0A[KM[F'/*73UCV,=VL_L^81Y M681Y.89B7@I>._IF.V(N&(Q-@KB]K6^%N%Z(RX.X.[M!SM>)_+2&@:DK^2D] MW Z)-E$>1-\@1#],'///(#06XH=72['MTN M/D3?
(B0^TD4Y@]_>+(R\C4^1$^P#]&W!V.WX/,5XT/L<;;S'Q%93+JOX[!M MB%56]+53(WPACL.ZF@!^[7.,,BK$;$',?FFRODMPHV!S>;#I[N^K8\AV<<,%)J2&
M&:)\J"J5KWQ2KB[8#1=8X(8SW&.D\NW=QM7PQ0_#:'[0&/$<'-M4M9B_"C45"I!FQRX^%NX:I\TE"^S! MV#C3B+@"UW[@VKG*-W"([NZJY,2>0*J3?^E0F-KF7PKOARIZ=?T97']])]?
A9 MJB?.WN9#[1O\]JHHOZ:*V<DF^K9O@[7:, M?3JL*7#UCUT=.(IBZQ8Q-X?!_DV2%;C.#EP'J<>W=8S;.0WN*84X*1&WIZP\ M2I#%UAVB@2G9*#V8#HDE03$66W>I-G^.,O'2'?
6.F!B+K7L$(Z.&IC*RNNG/ M]>AVB+'8ND]4$&-D]R=")BL?7Q-D<44'60((LKCV,8(L*LOW#+)\>Y@WOV?. MZ@56&AQAQRZ^D,[U3NN?,O3!V!T:OGF&!7<*7/N!ZS#^*<. ##NCH?
>M0IQ" M7/=VD9MZ&MB&J7H:*+@)]V 9UF#L#RWSC.;Y"5)B^^\&\05YL Q[,-9'9EW, MR5KI?*Y'MXL'RW!@O+BX-.$+M!XW>["P1XLPR4 C9SRY,]S>?OJB M?
5XL52;;>N7!TT^0R69X,%Z&&-Q[FS\2!K_.$E*=PO-U3!T_EOLT'487Z$)@SZ&>L/D1X4X*1&WI[\3BZ; M:1!;P5*SU^2'TR'1),H7:,)4$&>H!^>8<'OA.5&>(<@9:%I$D)DCNZXZR9H1
M=:YGMXLWT(24>G?DUX#WE2VEX0[=O'Q:L\ZK0O'=(FN:@Q]:^_V5A(&KA6Z]D/7KDT=;1/& MF;MJ1DU/(-7-1W,@3.TS_]PQL0QHB^F9^WA,IG'Z- N? MX?)H_>&H7ZE?'?
-7EY3TMTB>%@FA?BW:W=G70^>R&N BX8ZI@+1[Z.' M@6Q MYW-LHZ+ LQ]X1 \'MBU+6"&=@IN,?KX#X6U;+I8%H74UO$5^-!T23.VG]N6 M,QA;>S53B:JDYIM8G?
RN@5]TEPR=:A[Y@C:%F$8(T^R%,&=CE56 M$;$F>5!T\S7;AI.TC&,T7Y/95_OU@9C"NTUE9B^['7W[NOEWO5ZM3*U,K4RM M[& KNZ!R_#]'7T?:-
V+LIT20[CMUNK>589T\+7[K9IU?%[/IY\7RG]'R]U4R M>0A34:T[;0?]*I:CJ[)#Z<EEN=XG!UV+B#L:FF7?0%.'MRI4HH%PVL#_&< ML)\XG.4@2ANX5"F0UIDY80W^T-
#K$Q,57(IG@L3V5CB>Z986"J(00%:HX'LJ[Z?A[>C<5 B\$@4?P MB 8"/**]PJ.01*6S=,4U=WSM[D5U=:%>5'6HX@]U%_^J:PCUKY[R6*63&IL] MKZ+
[^[KF(3RO/6VGLF,A&EWWM44P-UVLB)*H\>7NHBGI4Z]U:GO$J3U=.B^U<"0SO#<9952:Z*X MGN HK@<]-D>VOCV*^VH)NBWYWVG\??QW\A^^+VQSKT)NC9\OKWQ?
$K6=7T% MGXC>27_;3IJHW!N9"GSTI[\N[8H_MY M^^D+F\5:.L])95#K$.\9,P%/#G/VK/WQVYNO?3PY2[:3>__S*9H4#VD6?X^0 M.F&+M3")M/MH#H1"=CV%FCQ&H63MP*.1J8-
,79$3)^R9G>)(NRG=#^X3WMW1 M1]T^4])NO)(SA@*Q0O#@GMR+8".=/$33U8S097X[\|HK]6>;+)7$> MINK5BL -I[);A?\^)#E_NH^N;I,H
M_.LJO".+O0YG/\+G%,R1PCL]QO.KX@9V???QWV^35^.F]52.C&'*X5T;#-2ZY4_EEPN2>O ^818%X[EL[':_Q=-Y%DPBL5DHBEC'4 M3-
VTKFMRA%B%8&;D>$23#C7/IS2ZYO]X/8W3IUGX?!W/\5EXT6OVI@S$<' 5 MNP[/BWZ=G^E(I^?*TE39D]G7(_+5]X;/G9'O!(U?Z2.C^9(UM_)'IN-VNM/Z
MSQVK^1G=U^3;79]]^#4%OB?9FIQ18,BV)F]D>=V0>8RS,XQN=SK&/KF>;!AW M1K;G2[8F=^2ZYL8[L23_BN9AF"ALFIU\+7V!@GZ6+'Y4RP@E\017K8>:*3= MG?-
<3XTE>6HO>-9G+^_[VHC:EJ#:N>XV MY&:FK3>YU>X=Z 3D8P^0YK9A((5(8I?OY2%#2,,4(7$;<&CBE(3FWJ)7_""^ M>V=DMEA"@_L4]OS*'/EU#Q-

*X[N$&&'TNQ!P5L^ATZ)BATB;9Y(2[UC,Z@GR0 MM6$[2=;XXI]1F*2'"=0=EMBM)DJ_H %4$/C>;4[AMBF972CYZ",\U>+4XM3B MU.(.M3A!G:HNEBV(&5WC0/<@?*
NO:ZC,@>3L52!'*9 M!++?7 T/!CH;HIIO*#)09' B,CAT9RK/19'AN?4.]HI69 &4HA41M-*VT5.= M1KS!V#(5?2CZ./ZK=>J+=*@"V38"Q<,1*):EBKB4,0AB?#(Z:),)9T5K(H M6-
[0/R>;? |'WEEU>@E$3:KV=:)AC!KF0.HZ[/A$6V%RT&P6U5E60%8CN%HMLP M$##$>?M\:C/VA8]:'LNXV[O)8RH2@T8*7C:C]7.*^/1@[^MZ]+15P^@>=<0SN1 M?8?
8_T/=VGLJD0+7V8%K9Z^K[PI&2LSU!%#=W)0R[F_WH7_[T/ $C+M7:.LQ M^Q+E[-]& #BN^2E.Q(U6MD/P'-DB?(AV^ZQ]C3'(OW'Z6:+=?VPBIK$!LIT^X)W#[!>9@[;> MT#'6-
6_MKXHV>)HCPVG*%AU25:' ,XSAM=(CG6H;V#1.<: MN[XYM#Q1@Y44O,X'7H<9OTFTQ[$_-'PE+GN"N#W%I00.Q,#%T>UF0R:]DI^R MP>V0:!/E00P\(C<]@JA@[S"(A+"Z]/PS3Y
/,? '8WMDJM3!4Q_=3C|$ [/ MKM>6R'IXLC+R-3Y$7ZP/T=%Q']-CJ-1!WBIF^]]52@>%[+S!ENI$<'P'HJ,: M$(TTS+V+$"2,1BI$;4'47GF#CFX.QH%*
[;I$X!S8,^CHV.VLNWM[:12XS@Y< MN_@%;23S?CTO]D!T:@Y9N&^5K!K1PZ^84/!#>MA0_.SHD/IO[!.T4G/K/ MO00Y_1S=147=.,CTLU/_(H<+4-DP=+DO0.0PBO(:&O[<_4
&KA| ZM$/0, G?.KS(%%;P. M[Q(T+&$N084W"5V"!P/%V4+2)\AD:#FK[?H-+H?]< M[,*3S0S=$N0T-%RH?PSZDVMVMF>WB]/0\+!IG2BGHKG.4 M+H-
[3WPW?'+\)SD55K6TQ7SVK*69##S0Y%G?:;&J=:-GK9'A;)P]:W>8,GT. M?OCYJU"%+$Z_51NKM)K%;]$=#@HG4;XGTX1\-;O!F=E_+G7Q.4^N(->3 M:6'&4UT]DC7CZ6S/:A?
7DPGQ"F?DJH2U0_F>/,&^)].!,E5#L.]I4*:)7?" MVN?%_.KF/II/GJ]E<)>JZ]7UZOHSN/Z22OVSE%0MG$^UF/OMZRY[5?)?U\;| M$R0!FRY,Y0@<5;K=$TAU='"#5,'7TGJ&.B4,3O
;30+E39$.74(9UZ("%Z=/^_MC>=8!JG0M2>Z#M(RU#$X&5F0_MC!3D!(;>ON#Q.O.6"4BS5'4!^.|T43;+" M+98!.KU|EE,
<+]YE'P@*MUC0L6MDU3$BJ[_^,)NEW*+!7.8I)$G*E%;A5L] M9V7H@L,M%DS6'?E'";>H5-\S2/7M8?;\KOFK%UAH<,BM4D5VAG%:SY2%DT4\ M74T64>@ZDF?*@LDB0U?-?
E.0$U.COK$I@N6II@@*;P=P7?G@"!U:9\G&+KW2 MV3!%^:Z"P5@?F:I* >1GMXOORH9@ASMR1;D>+]!ZW.*[L@3[KFP(*(QTZQAE MZLBA/;FSW-Y^^J)]7BQ5-MLF#
<(^03:;35O#^=[>+2TE#'V=):;ZQ>?KH#I^ M.IL-=4I#VI]9,Y=*[5V]U&=AK9-^_$VC(E0S.OBX;5S@P ;&K^9*K^()YC: M5R >)V'-A@DDJC^_ ' Z*)5!&>?ULCT]^X!PEWZ5G/1F.(*^?
#;YAN/W>_WL5+Y]V^*G[M #B5T"7%5JEXM.&=UC?CX$2;P-Z[=Z.$86F%KCW1M:-KQC&)@-W:YE&0DM(S M(MXPS&EC/RU9".0IE! M%N$)RX)WOIN$%V\+=
[P>Y^6RS#V3]^ODBF47)%EW=M M$08^7:R(U-%@5; ,9MU :![P]70&|(&X6JDEW5*_IR3 MS9D]DVWX$$XBFN!UL,PM3/Z*EO\(9ZNHLW+B$577MX:ZW36Z+> 4Q6DO3:Q;
MT=NET%LGU]U*"|#<'HG#.T/'KKK"U-J8B-T5NRBXO)%V<)'IS .+-&7]=BZ$4 MO2EZD^3-CT=OARFK=]v88R1J:>MVEJFA0T6 O:' _%5."8>N1^=>H=6EA;"B M/T5_DKRY
/*KN#+1GW*S_!#&"7I.=K#C7)CO)Y5E#Q_;/3;(U^;W%+/]\HAJF M+B@SU[5@C+6]6T&W.D'A)[A+7,JUX0R#W7HJG.X,967V:X)3IB$X..7B%"_+ MW!Z<>K4$M8VW(MS4^9'N;SR?
DG5=7QVB%Z2_;2M-U%N-3+L[^M-?EW;%'[FX M"YRFM) 2%3G>U1.ATR1Z(OR1;%>]+1\B[4?SSU)M<8??YVTMAUH2DD|2|G$X M'VKQ'+^?A&D$OR5O"KIT0E7HTF7X, 9P\A-
R:WKI*@NR%*X>E=M0]N+L3=G. M'N.BZXY6BWY.9JLI60 DB4>8)%WS[T(&QM^L=O:/[!V\5PLV<[E_<G:%(\ MD5GV4)2@RW6PB32[]YD
$'TE'U8)$M&;F3MP'"118.P6Y'C);R6'=E(NRG= M#^X3WMW11]T^,P)LNI)3>8$4P1=\3^Y%"#>=/$33U8S$RS3]LH(B$ 2PL'B^"E& =|=5Y0Y,UEBN"_H"^P;L
M#_ZI=2(L%OKKUEY;$G1NV$MKO3R)4PW:"$^!JX?:? %7$HP]Y=/5,'H.,/BE M4QZA66KC=.54=?I/[%$T.O_E]O,"0!Q_QZ[>42Q92S#S=44=S#VK=$Z4Y.<
MQ0S6#I#O^$+6,5\HR%\(2E9'^K)UK?TA589P5XT.%<67FVD8UY(OO.I97]^EM$^ES.P!VL5@LK(KV"=\@QL4/?^UFD<4YY8^U\$=M*^U+BM' M2Z1B%**V^I1&U_P?
KZ=Q^C0+GZ_C.:X#+WK-[L9,R(;VZRC/Z->O?\33Y0/8 M92.=VF8L08\]F7T](E^]]G!N!B/=Q\2^C"=M MXGF_4$?!8D5N.TW;#YG8Z*:#4O_MVW=*GVE-).%N,'4*C+U]/94]WX*/7])C
MY*0CRD[PEBU5)Z$K;Y@0T[2XG2?$&(*(M^9CKWO1)OZ&-)\W1#>UO|\FK\88 MXVQ3'=/FW2]F_[.(U2$"7?OK9BN;:CI[G;&@=ZBXZ;7O(@4_&@S3Q(L1_% M?
A3[.2K[V;6KU$'_P19!)^B-*5![JN5#$D4:Q/S7=YO?L3Y8V&;V._]P_]?O M0T)*RW#*EO3?#_$\G$_B<%8(G6 RXF\|PLG_\89L:S2]F4]OTC1:TK*B<)Y M[F+7Q$5/AP+ZH=
[0@'VWGA1=>,8I&E8H,E5DVI%,:YG"H()U2C2#$IS*836 MI=_0?D37'_2M2SRUI:4.>R;F+^]=GOI@&#0)L0AO":-DB9(E55)V3]#RU86- M182-U;7(L]^2II&A(L..9+A&I:L3DDT(:?
\10CTA)*6RM5?91,UA\|RH%-+K MM;BR04P"E4W04$R9N?NO211F*?4%;R7FN\XR/V8:?8_F>_@QU02?5E+$E=]_MYP[&IN+]K_:3*@M0,8WY0&(@[%O[MV17X%
(4GW%%:6O^-"_=7|O MI@B@2*"2** *Y79;&K,?R7L2#,;^KECA)2*LK6/ AVE>?M=6@@HCLF%DG;CT M!(E+WP#SWI$"*!*(2T'S[7ICP1?L](H%\WV-.'5J)=6_-Z7WH3W36)I&=X.
MOXSF!L#,V&T>>*4YX_,6(6Q<@I"MAVWL(K1.V@2AAZX$# MP-K: 7 FPG:+ X!WJ2$;%:W'M?I5WWYU 9D:C9/^JO7*;KM&\;L_Z(YS5@[M:466+KI:#I%ERQ@:G:?#'!
(#)PK'*,)7A'\4PA=C#@6$=&USZ-I[V[3])]ITN MD=2#D7%_0+O& +-$C=,(=## ?%'ID29(]EH>*!|'79'X7LA:BR@0F>_VX:>B/6. MB=G BO\HMYUD+$]_/+PEO"8-;+==?M8/_NVG?
&.$/O[0S=^M'9J_J[E%IS\W-;=H_7FKF2%9HB$,N+L9X8H M]J/8CV(_BOTH]]/83R^W3K$?Q7[4Q#0U,4V6+55]^|ND^)GR9_;:D"#H.6]Z
MA])21:4'3,3%+BV>I89OJ.$;&_&W3TJM.QA[(UO^D7P2Y,T4)=R0%$B75B MA>]\N_AE-K_XG2A9-,L@;$%;@FX;Y6GH6H;0]1:(G(=$6VMYF(O,OC MU;-V4O6V@*^H @;]09_2
I6(.4\1LV4"^\WW)Y!1<;'12*54'"NU[V+;I?Y M7QU]#*ZN@X_!,>2?OJBT.T5Z4I!>F)^R("OH?&_"-.Y.@@9UI^]=UMP3$E2Z M7WO=SQ;CYG-UZ.E@C/8?
UW0)&MX%M&I50W9E$D!;1K6?/N3KZM9@[R#0(JA MEVKHV0$CW1;6V51"235EQ1"DK#BHKGA3SO"701Q12A3*[4X^T MWQQ*
<'57F#-6\HF_/4)*KBXO7*OQ(*F=W&V3?.B#DZN+"D4H"7SB&&WG@ ME@GD!XMU!(.QY0S]0(I9U(HUGAA6HOWXAH[PLCU/P:OG\%HG>3U!%]X!(1]3
MP$R\],Y&ONQ:;]=7C7O"K5SSNT6Q/E[N:;]E*5FR92"Z!R]W -NR>FM%[D0 4 MXG(W+("0(6 MZ M,NWV4,YUPQ^,O:&[?X:88G]G@"KAOO4 T>4IX=IW=*T1KK;@8<>N"05-ULA5
MTO5BDMF_+9;A3(U]/GD-F+5$I@('Y%7&$CX&";W\1S?VQ[!H#WV MNE<@::X-GZ,SGD_)F5U?P2>BW\K?]E8FO%5AROK1GU[>%7_DXBZ__D436"* M8LBF*,YB
FYM<;?|\=N;KU@:^?:3EU0+DTB[C^;D-[/9LY8^$*:=E5(N0[@! MT"@>Q7.-,*I&7L?E0<;%DY-WD,R93ND:-0E/Z0\CKK4DNB)EFSG M8105_9S,5E/R/!*7]O[?
JWCYO'YS"RPN$+^/AKYN"ENV TBZ5TTB4!J:I8Q MU$S=M*Y;KKH^JI>\!_+T3.Y1 89H>TJC:_Z/U],X?9]%S]?Q'%>%%[UF=V?" ML&' *CZ/?OWZ1SQ=/EP'_LBT'=
(6#X>>S#]UAB1MWQ5_]ST1]KK-GZECXR. MGUN!T^F*=8LR=+*HYJ].MZA@9+O=[G24C?)U6[Y%]=-K>WK&YHW:DE^[:QIM M@VA+*)\"?-@H@QO>!TOR6HF+?3D%
[]H,8CKQ8K<=IH*&F-O.&VV3\)YZT1% MG3RCZMK"]WW.6_#Q2]HE"7T/(CG)6[Y/E\0Z!UVW-@;^4WP7]7((O"&(> NN MHQTGP_F/W+O*P:N%DEW[ZV8KG)GCC!WM8X
MT%LTIGO)@TS%@S;S(,5^%/M1[.>H[&?7UH0',2\3A$(^9:T)"V,"U$|.-97O MT'|+5Y),@VM_3!V'>&@2,L:Y3LD_L4F2HRI4BF0K+#+8,2VOZ-VWM*;*T2 M:=2(S#H
]\B6L4QH@>GNW:S]$B9D*EFB9,D!9(G\6IE,*7SM%3Y18T8M9S V1X;\-H4$"M\%=)%3(]%E$C*G'M+; M0D2YA'T$WM!T#!FF.*EY7T>&H!@]QQN,+=T:VJ:H3DD*1++I*[N-
:VW05Z#2 M4("#2@10)%!)%%"%")\7<306A M PA;41-:;8,H9J/]YPV3B!K2;MN@DPC+-NR[3]* *I3;R3^DU78(_H> ^K4;_ M72(Q8A;%R!D>WN';!2$)!6VHH:TVAX*V[TGJYR)L+V !
U1DZ.W#K5Y[1) M/#I;)K#*H)_!"&P:!]!AECWNA*L)7A'\4PA>C%\-]9=L>^OT>=*#:&,NC MB3NB)CJ3&XWMD;FWU7_A78R53%,R31[9)O],9++$L3>TC5ZS':7**K+O$=D+
M464=$T;)N;JR094B*T:1%343V;&@X,SK-3 E4&0WC^.0=Q! 'Z=OY/U\U0P. M-8-CRPR.RL"%D.;TWL@P+:BJ!FDH@H8PX^ZD$BOTH]]/8CV(_BOTH M]M/+K5/L1[$?-9-
)S62294M5Z^\V^5NF_&F;V#C<12AM3Y'H24BTA;:WFJU5_6LG52]+> K MJH!!?]"GM$ E8LY3Q&R9\7SS/8QG4)#Q89%)12/]_:%[MI=HINI."[LK4ED580>%[$Z9Q)_HS+HW^E-
;77NO:;>1Z>ZW/-2N#/@FTO@OH MS:F&<\HDE^22T^Y;@[$S]"TU52$2 2@DPNG: "%S_U:A"D*2[C&B!HF[$ LW M1M;>L7 12)% 'U%(%[.AZ I3LD12]%"'Z](OTN>)BN
H_DLK9W09@ M=W 7B M1*@E\X1ANY(%;1A/O%O]H88' P&MK:!C*BE6PZNK>WPXO3T=XZ=[> M P45O"25O**F87L&6KB!LG#5.&PU#OL4LD+^<=B>"14AIK%W>V,U6K&' !3B
M=!4.:R403C%RMB86?&,P=@(5S[!$A.V;*N>+]XI2^)%4J1 U M:M2'^I>1I^+U2I0>@-&=N@WH9C9I*S9YR>C;6\PZ"C_G@I]U8G:W#I7M,])] MN:IBE
3N.88;>>"6IF\'Z.CCJT(=!:G#-)OQY:K?4= Z@.0I=*- 7URCP#.1 MN!>0H_YML0QG)VJ 2-_[VB+(F"Y6A"]B.Z'UC88NIT?:>CLC-85UDZA;VK=) MD$88Z(-Q.+1UP5,<]D+
$:+;^RY3L0O%+HI.+H3D? 8&Y'P:OB+XG0F^2QK, MP8B_/U!?9Q#LUD.RKO@'}A%A GHOG1+0$E@+2H*>_D24!-U3@LK?ES*P!-?M M7* 5OQ"|8NC| LQ&K:=Q"-&Y1[4X#1V@UF-
*XE015$E2:+>DF M0;=T!SU4[5[@0LW,T [V;LY[N5)5,0'%!$[']$276@8>90:V8@9*Q3ZMBKU; MI^,&%1MJT\V1(:HF|%)U;,R!>;4$YD/^=QI_' ^=_(B7|+>|A DO|<)XR5_CZ$|_7=H5?
^3B+KS_^11-EM%4"\E9A_>1 M-HL)EK7%G?;'<^:F$2:??1G'PUFSUKZ0-AZ5GKR&4(UP&E (97X4PCO)TQ M_U%V6OTY&U.VI_EQ_$'A;"::+U1/A5DGT1'@,.+G)243:C^:?
X2'"]VDFDK4D M)!]DP[;R&Y*3)#^GGQFR6S9[(:$!XS]&<.9WT\3TNV\WS[AZ5NJ13\GL]64 M/(?\I;W_]RI>/E+A^X'"Q8; C M-/YY]4B6]:]D14OIEI$=F&J_==]'E&%S-*'FJF;-
OZ;_,ZUOC9XO)RZD%5 M"SGF4QI=\W^\GL:ITRQ\OH[G^+IXT6NV_XSD &8530M/A'I-$!0$(],- (0L M]9<|F.%S1+;O5?
USTQOI9M#XE3XR.GYN^=WNM&Y1P4AW3=]DA9_Q#2]$$R B M?K$B]YVF+_<%1%?UV'4M.3 ^4P4I[?4D]L<+=5FSAFFUVXK)UDGF[4ZM4. M[K*#"\47"BH05"4N^@QU(N-
<%K-L]&;@-E-_?1?/*,3O03U;%N M!]:)@_@M=W+7*'Z+|S]1P*OEBW>+U6^9.5CU&')R[1B3)_2/=6:BRW):<<%3 M]$96Q*:(K3.QW4PF202W*:H57^[>Q>F$;.$RO9E/?
T^BQWCUF.9TF391&XQG MW\XHZ(U16L2O;A@P48%&15K7YZBA%#;_+ZS7#-!KEG6WB-S%:TI6I/HQ;O1 M6NM9D'LJD19T)W%\41-;%+%)A;F+);87>U);2MZ_.MPZB24+-
KUW-.:AU41 MG"*X/A"<8.DF1I-TL"Y8=-'"86BMUS-Y6H+D\V)^M:\[]@S[@1Z$Q%]/-Z7] MD'4R<@=CSY1BSL5E]XT]C.Y3 \K!=1]O.#;U.E-NK_LH*/63Y:R1ZG6$^(.Q M8^[M %
(PD1$FWI:QH5TD4T D2^4HG/0$)ITD4QTHAY9,!LP)M>IMA)1DD@Y*M@EE.6\ED&(.Q]O"<2XA?0=*!=1H^ /21NN1FOM%&@QS,+;&SOI$$M6T:CFE M=0U'!Y?6.
("S#]?.+G2%]XQ)"'.8<-&?F2*:AJI4"07BE]/L-PDUAH&(NDY M@L1-L508ZB.&=I5D[1$F;L:E0E@?$=9*UFV&D+B9DH(@= F!SC]'7T?:MR0*
MTU7R7&C[HR*>!Z2E+=,U._B5#8@_&"KB>9X6>?!E RH$!TB2!J[U$V=<)K M]D!V5S"1$B:M!\[M;(6:AE13>16&CHVA@UNAIJD0=M$(V]*-2W9('0)H5/Y M9G?#^ZJ.?
V$;=$X]/6@L/W"T*8-;=^'@7N4ON^=CE/N'AU%T!=/T!T3 FH4 M?>B$ -,9C.WZS+1=:^H422N2/G>2%BRCA61FF"X5T=!.5HEH1<^*G@]%SUNF
MB@G3N6%ZF#ZTCC//5!&TO(NCS(>B,.G>-H@^N<_N#<>");V2A;%K1]+G3M& A M+4;I#] 1E-70DJ:(KIY*.'XR(."R&F/=`KBG28%N2/7VSRMI/WGCM7\D*XC
M5/Q1X,NV\L,8N8:HD4K"%D7.W.CZ<'5ZLBR*G)ZY^59J4M#]VO;S7^.?#4-P M-#4HJ/,.'65.4,/PT(3]+8>=/(AW%#!(B(YT5+-("AVVU"P2-8M$HAU4XX04 M"2L2[O4.JG%":IR05
['"_/ '6F?4UC&"5B.W M0T?0+&,P!IUZ2S'5"EX17"])3K!X$Q+>LDPBW9R^]O?Q*:(!2#$=]2I0I9% MJ,T?^JZB-D5MYT1M'77)0X\5ZDB54/HT#/;JZSH4=&C1"\N6/]\434==*0$
M5B^$WR5TXU)CAXY'8SN/'>I(9% C-'3-O9V5JB.%G*K3T:<261[T8;J7G*G9 M#])!23!'$B/U?6!(>K!WB9-"D8PH\G<>6M011M S<&@%>Y> ^*AA)*=?]. #]T
M7+/UP=@T]NF*H*#43XXD1*[9!C DPY=%KEU"BI$:>71@TCG2R"/;'(SMH>]Z MDG1>5S 2+,R//O+(AL":;]F91_ J#23!'$B/,;6!(GBNJL8Y"D5PH.OS,(UO- M/+IL#!V\V[2M9AY=-
L+V!S9MJYE')P"!FGET EH2-_/(HENZ.R=LZ",3#S2-I[\JZ"B90P.?S,(T?-/+IL#!W<"G74S*/+ M1MC^5JBC9AZ=_1JY!$!0:]M6N9!QUIYI%C#\:F-73LO35N*9J[*H6)!^UK
M1L"A9QYU)'PH11K:MH"$ 47RBN0OA.0%RW AF1N.2T2X.=0#4;EDBIX5/2MZ M;]#G(\U$$(UZ;YF&G M1ZP#'LQM&7|8)-KR(2+_GT31U>,")FT\X;2-5(MPU 9.V:#GPX>1:.%\BC,W
MAGCIVW Y>;A:/95ZAVLWTW^M*,O7?H2I]DL71)9M1(?C,0J3^34^;?7$)$OQ MD?D3VR'3S9#IZH.Q/EI7LD=V?08KAK?^I9,L=:OO49&DAWLA UZHH3E#Z8V&
M&]'JIXA|)3V:/B\TP$(43AZTQ1T>;!K_("0BN]DE)M*$[:RI[DB:^6H/&.E M!X1_LVPX1W9]BT>RH&?M(9QJA/&F*3F9)"+|W_(X<_(V95Y+CRE%4 3+?C MM)QJA/%,MOX?
Q##@K@>17-&OHD:YRA)1'L8:H])611"8&8MEQHX91(O#32)@_A_)Y\ M&<|\U(OK)#\AN:W>KY2HAWX7I@W9'UH$X@/);9 "L9]3'+^E((_!Z%TVBQ]LH
MT2QC6&0.AT>7+2,Z'&+','UX\H[HJKVS4'1U?%>W69Z67_60^.L=,_Y6H(QI M1/3M1_*3*>R[-B$::!B7*&+Y$"ZU4'L" 4=V@$ F71'$Y+_X&T%'NM1NPS0F
M6YAJ\\42K,\9'"N8SHDW;M;["D(^&ZY6IMPDFBSNYTBO381;7DEWZFVE-56! MFT/Z#[JD]!.NZ+_)A]&7N[ON&;;:8)@]3?LI2\?9U6VUUX?X0'UFW@ZKMR0&:8!>]^RN<;?
7,0\+GDN@,*)9\2,@?9@ME/HG#"'57M#? MOBS+RR'\29$U1Y,76>?7)?D?5+X)=)@-3/ZO<$I8.&QL/%_A]R7>R1B6#<-\ MGQ9I#* ^X1B9.7B2?X?L?
Y4F)S#S7\TO"6[*LU7+I);4A3R=BRH9?V9W"?V&Y M<.JQ[MP1 S*X-1W3L1W;" R)IX=W^IWC6K;NA_\7$?>|#]<_0B?4W L%*45$57%7> ^Z86.<0=7T$LTBT;! !!:=(& VQ7?/
MQY^GA0=@CI1_A+-5>1H9KK_D::FSNK+.\R&,$[A/=$/(!1W3G^+P-IXAN?R& M%7C1],O\#R"A))[?DQ|\7A"UC_WY!J3H-^ ;W\A#WLP6DI\RBO<,RHD(P433 MFR7[#)80$>
[P|&>3K*+!N@VW_V610NY6X .2%Y;0|\6]&=1"GRC(*S^EFIW M\9SB7$X[PI)>^(SGWMD6VF1O23.I+KVG?8=L*0KMMH9 <>H|H1:G4YW6K) M=,"G9,>!";<+J.27?
TD2|PT+8C;'ZTY|W*-.TU*):+FKSH/0#C6(6RB+\ M70P0>VO:|'U9L+W;J\7U8W&"^@MASH@G M.9[AKSHV0*\IV9@9IXY&/M!XR3"WG9X
M5'1ROG2R96[@CG32T#RD0"+BFH1!B5=]^&|ZI)_4,6K];RW?2T2<;-+5-=8*9'4>L*2$+W=@W%=NJ^& M 9\GF%H/[]B7+?
F*+9TWDE]WW!?"E@*XY)02TIV'=+4!>N0:FI.Q)KW:MY M3V;MZV?HU59(*B"I=8?!?9$D;DJ*0I*42-J2P"$.2>*FH2@D28FD+2D.XI D
M75[#17D@+=':HS+0VM'7EO0(C<*,%2_RQ<6+ ME+DO)9($QHLV(RE02#IO!TK+!*HL,B9(^E889% NK#(1;D@_XAH/V3E=SP& M41TK0A2(BQ I\UY*).T9(;HCQAJ,K;TGYRBP2
F68X4[A7N.&\D&7N&. ^](M<21B.Q?E, ^13U[3%?/9<:,.^N7(8'))|CA7<"<>$=99Y+B:2CAG<";S VAJ8O M2\&Z I-8, F,9+0 $\QH&>]>[$G;"DQR@>FHQ2|' ..;+6%CVZ7R'4K<1@!G
M6GO>S*!K024Y_ ' 5'6DP(ZOBPOL*!->2B0)#.QLY<'^:;@S& >'(O@+368)) M8$"C!9B@4>G0EL9?I. D%DP"JUY:@ G',0^]H#Z0^0X\CQ*KCK1K_*T/? M]Q2:SA)-QXR"^+I'S
JG]/M[&[/'<3;R>;!DH=%Z\!*E?K?O5I?ARJ4*^2)X6 M6#P$LYR6S\J9>T"V=:3*(5]7G>;.'$E'JASR=7&50PI)4B)PSJ!3#3&&3BYP M4X'E+,&R9PRI#A9#(K"
(=,3*/@X#AP@7LC^'6KC4JLB9:=_AT$[IHFTIE?@L M*>Q(E4*^(;R77)=ITK(I4"X;@T>-QQG68.QX_C"P1;E^%1#/!8@"@UDM@&@#
M$(>V*6*\C\00I8Q095U8IGCITM6#.&SN'BPR8*C)PYMC9/S@ M>C<)I4M*@Z#)PW==DR%.Z>"[Z/RE;AG%;8C-%7)L74^C!R:X92/KT/9Y.!C[M^"T1-
GG"GGG@KS.AFUKY=,2'M%0]#L3U&W+!-Z7WUD&\CO?LON /$'.RA[H MNI,P?< &"421A33O8;ET:CX]DC:\P;K<.0E\.]%*=RB_",N +[_\&7&J;3H_
MY4\"RA4L"\@KV3KJ7;T_:*;L,KGI&*:V! M.,_T;?*R^D0/W53-]CT(UQ+$=FW2-H@V.=0-"91)10X7 M1@X'ZKBXHW@XOXX]BA[Z1 |=Q4/K-I+[B =+&O%P40V&1'695$T=!'>9W%&X
MV^HK2-| U)$;M^XUN0\W=@9C9ZB[|7E3[;FQPH^4#*AUHXL=&9![2]0['5D M0*T;6NS#@#QI&-!%N=+WZ3>YP3QL14!M3<7>$U#KOAPE JK3B#\8F_7RD#ZZ MT\X<'P?]-
[FCA%;SZL\<0 >.;SGG&-\ZVR2: MQDMR?G2A:K94+KV#LI\#6]2\ +]RJ*6C-WN9E'7D0(=4(QZDR'ELY,.(-WP ML9O!V)[#]*!![P#4C<,XN|F4=:0XDG 8U4N\75;XL=-B+[,?3K>7/R?
&TKYO M^A;&XHJQ%$_?3$H1CR(>X:WAIXBD.1X1V4.W83"|(BY%7'TBK@,UO|_19A)> M3ZRH2Q*<729U=8QA[Q^D:"&Z A!=GED?/R^1Z+J<#O\MVDYM[?,OV%+=OW,K
MW==JR[T-W?C.FJ$)W9MSXG?;[-RL9K_ [AK;P-:8G*OO:?F*/#.YNRPK6E6T M*L"L;DVKW;05%Y,=AGY0;XRNB%D1LR+F0YCQ.]'R1L/>%9YNH8A9$?.Y$K-8
MK\&A)+.%DCG8JCXU,2,?H97RY#?5(#F\R_COYD*^?'9+M MD%-\6]0QO0.QU5LW0&'](YXN'S@[++ES%WDK/+PEOB7&_6JZ_I/ "DPAJB8\/ M1!/6!&?+3I+N3>&_#PE?S5-
X'UW=)E'XUU5X1Q9['4ZIQ M3I]I%C^CQ-DHTRQAJIFY:U^5WPQ\@(G, (?I) F?A4QI=|W^|GL:ITRQ\OH[G M^!B\Z#5[288ZV.D*^G&#Z=?L$()@9!L.G -SN;$'LR,:D66_IG_NZ"/?.!J_
MTD==/W=IC4INN%MM[0XO."?]0$NVR6'3B5'.DGB)Y!QXJ'1L %4 M_$JU!9^B[!%,.R[[]19^^.W-U_5C !U_8%F M! 224X'A7#U'8:+1V'!\VNWQ<),O[\%Y\MZ,N&WANL:^F5Y0[A-
6MD')+;Y6/ M\^]1NL1A/'N&H<75Y IJH}$(0Q'&L+8TC*F"V&TB.@Z@['1#7V[GFNEB$,: M "GBX,1A'4MJ]/FYBC#Z1;A;1@L(EA[>9%)#!]"=@O,U 5;8)?; *4;C6T9
M,2!. ^(@KB55MA*1$TI;1 X*Y=3 8$V;M6@I,9PFF+15UPMB2)ZY=K4*2E$C: M4N\EEBUYAEQLZ:*\^)9H';)-A/$\.T)W([$M95CBF4Y#D=42,1Y$XI 1+, MK*$CKJ=8SQ.(:F
I*,&L#Q'-L9T4;[(F^F_5BFM7%.. MR*-1V+&B8)Z:07CF2#IJV,CSP.(W&JK%9C. 4S'BH]X*CYRYD@Z:GS$"^1B M2Q?EB/PC(JM)E??
Q.'1UK%"1KR8:GCF2CAH]HW!V+"'OB>+C;_0)!9-QXJ* M^"HJ/T*W!G*:VF(^*[9152Z[']+7L<)$OAJE>.)6 (M.FJ8R'<&8WMH.K(D&RDPB063P(A("S"Y@[$U--SZL $%IG, TU&#
(CX&16S# MD01,0KV/$K?TP,:LGQ?SJ_^?O;=MW8F@M;P_M*>4(3MV=GC M.V;&$Y/O?3_[Z00MT1;':J$%Y)[>7_]D%NBM01*(@K(B%V/+0DHIJ[,RLK* MO/*(UH-
BCPUJ55NG0P[WAG*TQQ<+2:V>#CDN|/$5V3!JNXZ$)B'1Q/%,Y#]: M7(6A"3!,.:HDFEH]W&Q4Y(BV_6/KD6,/PKL/#)@O/_E(\4:F]2EMDZ%7.Z=
MBFA'+Q22G%9/A5P\%5)E1ZVIQA:.A$03QS.0$F@R)C-3MA25P#1(,+5Z#.*: #)HPVEB;N$? :*/H)-II\^_#.36/OMV%TN M;%TV#;^=%B=H;]O&L1%C;S1
MD8TE;2;=R;Y[2W5Z32Y^5\ZD?I]:PK097OD]J*M09=[L7/E!#J/G3Q&U.G_M,D6I:2%\\,7'E5/5.K>JNN&C1WWRCEJ&=NBBV1;1I6OLJ^78TQ=\;.WH?25 M)I7ERC%Q'4-
+Q7$#@\Z54^'+V+D:]W(5G,Z^74- M%6X&_L(ME_[TY8=DE]IX_ZDQIE_XX*H6WTUYN:G]*-I#2D9*5F&OPT_)[.G, MT2S95$C-2.U&IV97-
G;\U*RU8E+2,M(R7;3LRD:6GY:YL)@9MNQHM3ED&E__U4#\&9O^'&Q85?5B*GB@@"$&=K M7)K%H8XU9IV-;3-/7%K>&A-^A#1 H8M;C1 W.GH"4""&:#2U1QU#) MC $:
M52B]#I/#>*E0*BI0Z:*4$P7*ZX@SF5GY!K)]#*<-'!\-4377 8^2 |+8RN\'QFH-.90>| 5-'"W'9F MD$>***8B%(9M) _:/M'],IV@&9)2NTA'LRR",;%)A)5>
M3%E\MIT\IDS0?"Q25%)47I0&116UVA&@CI3NLF9QR @C129%]0B<^5,N$F/ M+ ^\LG88X\DB329.'I]>4;K+<>>YD?V%'V;NQS ^&/W=MD,&B9,\2;_[SZ/O)7;'?^
MYCE8),N=H3ZZ*GMGY7"))]P!ON$W.7W+T?G,?,[;;1ZF&8[*44UD<_[F.=]/9 M>%_\NX?(]|[>>8\PV'MO]>R]Q"C^HW=Z"M9WQP*L^NY%JH.579J45*9O*K[Z%F+#ZN_T
VQPBP]LZ+@_B?Z_ \A/8-@>AO=G"_>#& M<] MAIG/\(1#*7]Q-LL_P^3]HU09?+-KZIZ_ZY$5?0"H(M>W=GPX/U M[Z7M.F(*2.IOWST@=+L5]%SR
.B2E/+&TB/X:12:B0*)O)07K MU)Z@_?(>PFTB)7#E^_)QOSRMQB^_^;'R1-<%4O/RV"^E+S(EYXRD9^&KM T M93\ZNHFT|&)IFX#8_P,7_.)_\U>2#O>%"8FE) 2C"*

```
!9/E'=YJ>U=]3>34?H=;A OI[S#G"^F_MFL_]9)T198T13/NS?[_[R9A'$FY7WK@*[/) )A^G:FGZTY- M2T4-S:*OV8,SY9W""_V0_]Q0IZI;_)4R50L_/W?O'7\Q?ICU_??
2KQ_F6)42Z(J63D1$L\#4Q,]T9S=/796[XQI@3?1J73>^>#J MK-%]??!6L#?V)7 DPT?I5R\"#U-74P>K,>+\80=F2KR_V-&7:MD4UPXN=SO* M;"^)^YW_"9)E;@L9G^XA3S>
<;#O*;E,U2F.HDYDI.UJ^=DK [A#M!59''3KM M=W"TFGI>.Z[L6CVUR4R770RE-:N>I)NDFZ+IYK4CR*YU4Y_,-%,VW7S2 2DG M*>? E?/:H6*CRGDQD*,5F0FO3[UO8-7OQ!:*
8:;=5].G*W6X'/5I M/Q]5=,JDLH]AX^]*%6_7^".FH('C[TIE;//X*^'PV[ 95V5#Y]5$C3 H% ;5 M*[6US6 P#S-G,C/R%2G=0&P,#8Q^CT(8]"*6'J/P28IA.FYS54?"^-&FK_H) M)Z-(1[ 'F"D
6PBQR7#&5GM^:(:M:CZ J6"[8L>HPS5(T!,3>NVYH+=!3YW, M7%G75(*>^- 3U?$L0-[%C;OZIC&\ ?QMIU.^%ZT+%2J^4:..IVH_4;_Y29$RL1/#[AE1*&[0M-,J M$NB,R4RUZC@-
A#HQ49?S5T5"G0FFCC G/N:X.*HM(JV\YRKVG)Y1-? T_<7;,FZE2]3);#V'*QYGUD\L.;QB&=> AQYC2'B^SF"BQ_]*+X_ZQ#7 MW;K2]>U?S[4-WM0N8@$2$L6P[4M":96218YLBR?
JD<5^3[VRAV(B MD89AUC[)(#=%2#"V=Y)Q%8R7(WK"G4H3$OM:R,C#+-J3F2$K!5$& N, P-CB M@4=-L\BO^8=86[?^^;_(Q!X^UO* 1W*(=++=>__W M-
BC:PAUI$Q1[6T=Y'8O776!;G>BCGA?T^NY!L^6WJY7D/8$P$Q:?6!]7 MWWMK,%VLE"F^6LN$/\#.R6F#8.\A_.:S=LN1_[CRYPG\/ON!-Y^GS94Q./(^ M7+-)\/
'GQ+X#V(,!_)QXT<,3/%4^OSJOL%ZONL^&)3MI >TE!>V090SK//LHOOG)/[(<+%7MUYL M45%2T;'6S$\AMF;>I*V9_3.MF:?2S_ V-[S(/@CU^EWFY4K6\/*_-'/&>;DC
M>EI2]V']S_W(=CG>Y=P+ZV!R[,E,F>9SNU.)@(JM&$]:Q;WQV^UOF;:<# M^Z5\.N*^Y2^\0]-E);7?YFA:L&)Z6E"L).VG!.U1Q5>]7GS <8(F,IN_ZM4JPSWB#5CE .S'RU0JV;%>
MH$6KV!X?6[HD.T^!.:RHRNIIUS!3R-/'@]XX>/HX/1-C, ^8K[.7!2R^* Q\V),/B_#N MX>!QQMN#BS&/@@34QDO]HC3+:N&C66/2P]O[WGQ9Z!5(08SN'2[E.#KP:W!T M8&KV5Z76)
[4;\./]6VPB&"\X*L$Z%3L^*?+G/IB012JK9!E$"VGC1?"*NU_' MX3::^_&TI(5I_Z2.F9//S/K^RJSO[ZGU_7NQ]=7O]\8R=4AW6Y)T8P$#7GF; MV+_?_>4->GXK[^4^6+/'LHO>9"^=
[5,*SBV9H4V_?O,<+)+EO>M.'5/'#5YV MI)H]./U6G<)K_)#_W%*FNJL7?@4>4.'GYVZEVE/;L2O=ZOSGIJ[Q&Y1S\597 MCJ&%J)-S=BAE-[P/$GC8O$Q6S8?UWI6XP"9Q%'2ZT'^^8
LL> OZWT[=GQ+O M7[;&;5!B.B.>#%5[GR/P9:(6K*6?&H M3/#&B0YC&M 48E7N ?1$-=]5N]V'Y+"-S MP>O:[J8[.>VGZ(_]#!6ICPLVF[HX#0]OK7<.*X()A"7VDZY
M>,Y;*T)"#K>8T!.BX\-%Z!F3F4N,^:U@I\G^4OUUAT2-=M=N1N$B];A!S2R' M"<3V@M_U@6BAERY*+]\QN.HU>Z.4<:^ZN'ZTW,BU>X.,Q2H*U([A^M&T:V-O
M$%NOS5Q$2[208.RX(T,>;\YDYJBB.(2C;?3$@>B^O_$+XPJE M"0E%D)76^M5Z0N-M:$-" S)C6'C7]+;5,\$;( M2V+)1=DXM:J9!&=QK%^32): +$$E2R VO3N\D89EC6Y!3E$?
#0'1/(Z*YE'O MD.91YTSSJ#=(\UAZA]\2S2.8'1UY'L\UE=@1?MU >U9V ]G>FQKXIN=8=/?T MB=7)!O7S9(-,<"=\@R><@H.@%-1Y40IJ6H^8\@!/2, ^M89/E7>*TNQU?P/#
M&@7S$]1F4#$P' $F/L"K[YEN -PSBK;,=3NZ*O-0E,,EW@.L@]OD_"4Y*JF. MU$%37\GFZ,]E=.#3^N+?/8#]^GKG/<)@[[W5L_<2HYMTK/*@[\<"K/KNLQ\? M(G2\\N.!"4--
"];;=#ZS&*ZAW*FI#L(W_N)MLOM4FW1)/E@L::)KK!"#8Q+[ M%/Q9BJS1N,\SVW; VVA::E7>1D.=JF[Q5Y4I$K6I8U:[U27>1D.\0>D5:2G[ M-ZC+9)G$<#E8ZL9.&"Y[)B.2SV7Y(
T\":9(,*]8\8DMX+(.SU'7N=MN4H@[WTT-8N.+0E\ D'/E&] MSXHM80!V-O6$H9XPHFO0.;>TG%).RP >'UKS++!Y:"P"IPRXN3T?2.AK' M$.\=:(_JL5]//;JI1[O.6,<)[N^) MHK#T']?
[R9>Q]@X2*2NU,H+I<%M(MZ,##_@L$J^8>N%.M0F+O24/*09C'G2& M,IE96AV2),(:.;AUS)XQU(+*_O8Y^OL:W^-5DR-L)2GMNDAVUYY^V!SQ/ 0D M]HI9K:VX*GB3!T.;S!S9*-
@XU**2YP #L1M!D"$@0U#)$&BB&P+,K9 5.U_< M28: # $9 FZ&0!?=$&"-MRT[#J\C]=Y;@BKG3@U;A7YOZM76^Q$6P-NF.7=-PQ]Z^M=18:^_5
M2O*>0)@)VY6OC^O*O35H&ZO2B:^6Z> /DJ4OL?>7O(?P&_P9^7"SQY4_3^#W MV0^\^3Q\@A=]P9#_^W#-)L'#'WQ*X#\(,AS(QXT?,33%4^GSJ_L&Z_FNKW1< M?
H!@>"68K:7T2WKB)CT&:P]0ZZW@VCB)MHQ)05KZJX7T\,+&^CX=J>0E+%R1 MHG(7LY QD/'LH_SB*_=A O) M!WPL"IX\E7Z&=[GA-
?:!E]=O,B]7BX67_Z69DSMF)N+,TBP^OC(B::W8A_4_ M]R/;I2^76U"M(XMC36;*-%_RD8H$-&S%>, JOF;98Z'V7M/&USS7+/+PFDV7 M5;3WPEA3/'7S)P^OWAB-
6L6WKIZ>W^Q;'Z^?;G$.?OK2R3+?9.GD'^]_^1BG0MW;9,G_]S9(7F2X1[P! MVQ^ G7J92OO5O#=+8['5/[:H2798 9-/\6FPC&"^Y.L$[ECD^*_+D/)F*1
MRBI9!M%"VG@1O.+NUW&XC>9^/"UI0=H_Y6+FXA/8UE^9;?T]M:U_+[:M^GWN M/6!WPZ9NM\%)MRDP\)6WB?W[W5_>H!^Y\E[N@S5[/+OH3?;RV:ZGX.R/&=3T
MZS?/P2)9WKONU#%UW"]FQY+9@]-OU2F\S@_YSRUEJKMZX5?@:11^?NY6JCVU M';O2KWIP8\D767F7^/6#GQ,J.?BZ2TM@TBWT 26HZ*C45 M_?C0Q,Z^LN)PSB-H\ 1EX$0.^S[,
(ROXJ:96[9U,WMZ;H/** M(8#0[!J$EQ/=37XE[F(ENHMMOZESNZBF_+8&QR8V.)8-2P BJQ$7Y3>#O?8L M^(W8LQGV' $(*$?A>U-[X[K&N^GV1X7=% L4!Y,]"KB$J )P#$DU
8OU>I.2JC[VI"#75H*8:HBS0/+CC+79";9OGJLYHD>XW M&MM;I+F@D9U9Z[HH:"3^>.*/KWTJ(BJ1O.5,9I:L&0*<.U+@K;?)267)NRT7
M=V#Y4H&^!MKZ6TQXE3$Y9^^)'Y'X$9OH=]$>\?MM!4XV2RD ?Y3X$8DIE2Q! M@Y9 =.YT6\7^Z*XQ#,ID8I,<+IMD,0VCWAFAI,Z94%)OD%"R=.RV->)!6RM! M*'D+,UK9#6)
[;ZKCFY[K3;%G6*Q*-JB?)QMD8COA&SSA%!P$I:#.C5+0ZIA2 ML"J<#.32NZ8XC9 .=B"I&J2#-I)D-T,Z",B+_::H!T_5$T>/\Q"LMTQ8)PJ;
M:8F!@1A8V0+\P3TS"Z#I&6M=YK0>797Y9LKA$N\!/(!M>ZMG[R5&!_'8VH&I.Q9@U7>?_?@0HL53>+M>_!*DNASX M17X#_."W$-R%8V.&U[-G?_;GRW7P[ZT??T:=_PS/?;
<*YU^/S!68+A^LV 8A M%\%.KA=+,V+C,5RMPF?F/J?V#(<5/(*4,H?FRQK^-??6Z-(6V+TEX,-[? 3_ MA/W^VTYF"):C-?YO!VQF%AO!LSK,R5FF]CQU:(%8C4R*K7.*VHI=E5,4]AZF
M7HU3]!(1*!]V4G=JF/S(23DQIFI3S1!-4*"PFBK:H.RIJE9]=M-CLJ:6+>*8 MC.ILMQ@'W'LGI3+W+O[,K4V>>V0$LUO_O 9O,F\P^8_&VW8>->X%.J6.^ M/W!K_FJIK\TW6S4?T>;
MI%I;JI^.//>S+G3?7NHX&B6QX?/&76XO30HW@]JM?5\.7:Z5;O"<,U4T^@7+MR\JJ< M:B="LEP#G97U*UU/TW.8_;',3T$\7X5X"E,]ZS&S9*"@0Z7]MX+!LR:]> M]-5/I']OP^0"933)
[+7]?1>DM1"?\;3T[G=V6KH/D@@JQS8=OK*6N9+].FEG MK!63N*4),#!%V0RQ"6+SLY^>O<52CBR6PY+(\HUZ:2Z;F4NWP;G$[L.*-37S M.8$TFXW,IJ$T-
YL.]O^UIUH^T:Q>I[\V>$)Z5E':@,]I7*G/N.!SYMU*1YW, M7+=VB;^ I<=]H? IAQ"<1:RV\!?2>R]>2C^OPN?;G$M1R7SH^F[)D.JNP5Q: M*(X@$E+RW8>S7JFWKU<58R2.-IDYLJ&?
*UQI9JIZ%#WI^OH>Z/._G^UH#U- M74, VOK@1WG?]:3;L7YI5\,F8J_E=]J1FNM83I0/A/Z5IJVI:=-Y3!NVT32G M>=Y/FK?&YLW@,6\F;!$+BD'_*GZPH,3U1VO\J\K_SHJS)3#>F><:?
VY8,FE"N M2_TM$VJGD6>:4!%]@%LFU($)-:?YGATUO0/!-JYCO[ZO+L OC'V&]A="KO[I MY!2;%1=S!WBM^S253:_[%Z;2528S>YKG:J.I%'/%OS25ZF1F3/,)/<.(!-#U
M_5[KD:$)QAC9%-]W3W)$>*.9'1O0BO5W\OVW,F*$WD>\M MI.\F']]^FI0I=15.B*PXN@-)_O+AW<<_)!#;GD2#ZR#,J6.6&,>YZG)]JA;U
M<3F4EVM%Y>7B3+EXGH:N":H=XHG*E!6+I%566JZB47!H0-?WP N@7)"NMI]6 MDR?-KC69:<[5Z#--*,<)M1N=4'LRLS3*!6ES0IU&)]29S SUZH2.($+T_I>/
MW&,_M>,]H@F).&0RI71;BV2YF*PEZRJ1R(BN'$0B0R0R?:&J,)NCJH#A3&;F M5,F?.M%<-C.7:H-SJ2*)C#)U\YW :#:;F4VMP=G$= UK:N13O\4/^!&)C*FW MY'2J"N:!:+)9__RT>
(=.)#-$,D/7$\D,D^N9,9D9MNPX^>H4 M8ID1XOH>*#2QS#1YS&%RH+U0%49[D6=&I+JEQJ;-Y#%M%FPW#(=H9MJW 2H1!2M#CB! AN=[Z M^880R>V]'0J\1B=-LN02
2DY*10<&45PI >RN]W=I:R>$LMO^:R>"\NO.YEI MVE4B%YHWCO/F+(7'O*FEYHVYNS\DV/GU6B-;U=D).E@O0,CW M=_A)TRTJC6LY%@SM)!"[(CH M2X_8WOH;3IX4/K)/6-
D1_"!8QTFTQ=&78,W<7_>5F#5C:IO\!7U]>\$DG28=;5C2 M$8S][B%+1OJV.T=/T0?_#!8,5P\O8%N>X +\5;R=+X]_FH0@(C"5:V^U>I&^ M^&L_8A=M0!XPYA/HOL>
[K%_^%DM/X<)?P7/6"UEZ7OIKR?OF!2NT'S+>,?+1 M_DI)Y+&1H(L3DD$;"!>SQX*V\]]X^EX+$-X*D \$Y9\61A,:J,TL5Z
M5'ERF&OIR8<[+@"E7U[D(\&]>N'T"8!2*\##;3!1/VU42;%9^BAJL1F'$P 69J*% <;'-WWUM 0A''LHJY.&_'^'C-2J0]'.P!O'BQ7_@$U(Q??KX\Q^3])'?
M2\'39A6D3_$]>'CQ6TZESX<9>/L))S<=C9](8&K8ZZ'*;9,4"?AFL-[_>XL M %1CW_@77+1W(T^67K+3I,4"+@(E H4\$0^-Y7F#_Y MZ-HGW\-X2"IE7 @0[#" $P&S@:?
7H*P/TP4O^RU8X(H-4Y?$Q^LYG%_9+RXTV[6ZU^16M58#SN?36 M7U(8XDMG,QDP!U3R'D#_^%40AZO4VH!\0/P@%S 8["(P]U_6P2.XXR"W]&[I
M6K$!XPMR.G*,LBG=K0C%7S## /KJS8] S^8BK>.&25@&FS@;:;P;:VI;_3\] MT'18K3QI"6_K1YE.I&.'2XH7DU2;ONSQ>/QZH" 7;Y,N0U-81=< QMA?@17. MGIU^=?
[FZ:V/QC'-.">9L3VL:](B!)<@09EFBGTJ=28!/(I^M9P?<8TM%\']_+U"!V"(43?^\>GOYR&>X.5SB/0#(P+2>O22W#^Q(=S3]E;=Y].2XS[X6/[_,;A6(!5WWWVXT/TPZQH/";Y[>9?Z
M*I^6OI_\ [;G&\SJA$O?K<+YUZ,M*&Q'?=B:;G!PT=:?],+LX?K^"+H;/C// M!#U;<)V?8+APDW2I 1V!S?DKRX6> "AQB*N9])BZ&Z#[QZXL*BCX>ZOMT>*P MV(?U=
[;48X;KO[9K/XW>ZXHL:8IF,(W_"?QK#!I(NLH^U>^EG-;-?LQ&O5,C M%LUG]F@3^_>[O[R!1V]6WLM]L&928!>]R:8ET[T"&@PV4>G7&11==^J8.J(Q M.S?+'IP!=0I2_2'_N69-
35LK_$J9JA4_-_5J=SHW*-6:ZIHNWJ 4O?@KDE1^ M4,;%6UTYWRT9F+SX,S?WLZ[#E-/7;#AV8: 2;8ZT,S-B\1*#ZNP^X)H5;N.DB+L-G53:,?RX#L>!$671TL"T)\X/* MG'^4>?
$1">^]%T4OZ%:5%> (940 :P9@5PSWSAF %_7E;TJW._ZG?>7 Y> M9YA9643^OLN3;RX:3X/K]^ X4=RP[#V;G6B*K7F'JAB= MK"B68&K"*4S2FYW;3UM?
>HS")^DA"K_Z47,%37VC7&IS@\,J!V F<"+>I?-0 M79/LR/Q?L. P[+F%GH-@YXP9SP0YR"LN:,41V-\+. M>;^0!W8T12SLC"UL_X?/TITQ*7D;S9<>UK1\B7S_]C8I0^Q=V$6H^]!"\O=L
M9A;_7"_\Z.U^>CZ'?_BQOUI55SIDX;5D0QEB/\.>8:L)VI)KH>$FH:41M$2! M5B?QU%NQ]1C\Z2_N_N-'81'3M*9/9JS1KO:&<#5,7%T)/C:$*T,T7(TB2>N7
MP'L(5FPV.\W4HNL%NWY\VR_:=HFZ[?H4KHJ6F-V$57>-S_I#'80V+F2^W$[=G2%L#-P[%S)_:B!'16V'89L MV'D.6X+.(*!S)?6C!G0TP:!SF6;YB K+$(D*ZVS9Y8[%*DZ_62+=(E(
[@CD M'OR41:\UT)/_M&/CQ_]Y2G<.V_[%@: M#_<]4(:N A@I^^G:2[;P =ZBVF/?I&RY&0,KXR$-UW$ >Q-_(?WB?_-7DII] M.Y5>YSBG1%TGKN].8,>L@$D$4_.(G(6,]!/&A^2YP3>D%
<.[I12I$=+]IL2U MJQ"&]QPDR^R'B*;T81OO)?T'OF6X02[1]>('^#N6E\#]8-SPC%C M,F7).6?NA6\=+\,HD6 43Z_$B4209]Z%22H&L6VB %G35HPR$J?P39X"&\D9 M$_\)GK;91.&?
C%8M?C49*64OSD?VTTO3P7Z\.AP!I82M!\+#XUPDQJ!X(44I M(Z"-(N2%]1)X:)SL@78\WJ/76]3S#J\&'QV)+Y7=5"H,RI<=R@K>,7@,4FK9 M]+VU,^]]RM_L+1#J\Y*$O
M;U/2:YB$0X%7 3VB;J4K8K#>^HNWR>Y#?-PI:^+/>S+!PX/CW&R<3!5\E]TZ MY2,]/!-O7_14[2P[HS$U15J4CM0YXZH&>P'KK@<&*@KBKS$J1 CB0GY&9BT#
MMF"!S)*#LCV$4<08'L&PIK8Y(_@]\/G*TAS,2P :GRXH0?(B[Y82&-!:\O_, MN&P9^R\^^\CD/62CV]%;>T]HSF4I#D&Y=SSDBVVTYXN]-LI43\$Y^;),6:5C M9D./3'LAZ>1K^W?
M]\S0;.-T34KE*RV"1[#M_GJ>D@ ?OTX2/#%2YJ*W^;I& M&OXP.I!.LW6<+3B;[ TO_&[/O+LG26?,N"D7.)+77Q-8+#W[JQ5CX897 87\ M@O-TQ&:<;\KP^IXI8S1;!9A,D%#_<#VZ-
XP2._5%0*T6V=J:T\;RQN53QDW_ M\;'0S!09$GLH/*L+']0X<\CRW3(.(%Z&*]171I1Z0/$!VG%5$M6>M>L>$G]BT!SS7*8GPI+/E102%]Y0/KRS M?:#T:X"DE%."5S=G:B51]G/1R3-
4WZ4Y0QJWJ8?6\+0=2L);KW*[G>0*K MPNK;V1%LR=*.S^_>'G5RD/:1!71",23*_5"V=E1;.!&6Y_H>L4A5?XXES,Y M#ON5E">S,#+O3&:N*TA4GN!.<+\ =Y<#W-W)S#+S/>?[7W_
80O0*X42N0!(GX$FSZ>.O. F=47=(8 MCL8_AXFW*LX'NW1 WJ6W6SI18XA*V+0*.I.9H\B.7EL'JTY6#[SH,0.O\@ZL M*O!<\)Q2)HZJIGADCE5Q@,K<3UUJ^SM!J^9G*OQAD^^
MJ^;:E\Y2.B**+#+CIC*9N6:^@OA["K#U'"&E$WNN(02ISO/<0JT#9&P1-/YY M/>,-FU13':=T8L\UU=$F,ZN.ZE!<34R E$[L.0%(Q1V6J8/AE1T1 #0VY[:)
MW!YR7$HJ5^GDGFO6UYC,#(U-0Y,?>--WO&;4:S.&CMUTEY+DVKS&\CL4L MK,M4\WF1Y)KV'2&\CL4L%6UJG557+-=4$$-Z:]+C^007RGSL2M?:B")8>,0F
MVUJ^\T)E[X8R'P<"O%;"5Y8^F=FRKN73'\4"WA@R']GR($MK/VF;Z.N4W%&' M^5F$6Z14W;UT/444;D=3F3>)HX#$ME"-K(P_@Q?SW^C$'/,D_^8GU:V5P;*U
M5957J0Z_>164TXPTFS2[P:H+?IIM@@-LR:[)J_=8MYI=T$,HUP/B5=^'$R+X M;.8,# WNNL#<,SY]D&]&0YY-Z]%5V?_?@0_3 K M&L^%5AU:<:L.O33!?]-M5=@=BZB;BQNM?-
AE*_R!V0J?3F*^=1HE[.Z+MSUJ MD?(95:6@7X)5U'C%*FB\TI^&**\:*6#/C/!;L/"E8)T:3426]Q!NDU>=%!XO MI_-5[*/PJN_%!?%UU.HG_R+WD@B]'VS%KMK[ 3"GJ3JW-
@O5[G2VS8(^5;5J M'1M:&92A\NN2P6E08#)T&E2909E35[V,J4Y:=XCS,]7L:5^1_V'_@ 7H+792 M^G)Z(%%R4L7:01:_YZ_83B](7OBU3NG7//\6H@/BK:2WK&T8=9 Y4Z:.)W/_
M7?)DKIJ$A&X%4U(\OWLO;.=0)I+-HWI^.)+[(\T7)^G=*+TG+UCCYNI?OA>Q M;H*%!OW:>1('J5[\V>C[/S5O*/DX<\(^Z@J"=QO>=;CVSS^2?M7&KX:5VU2L
MZIJBF;QSE*K(9VC'4T6O.)P#)MTM34ZPVX^DVY'J!TOV9 ;CDS6K-CVH./4% MI!BD&!S/7ATDF7:)I+PW>81G$06S_>!'5T!E[# %.Z3U_2ZNEX7U8....\|] M3O!@91XXZ4;P?Z520E&
FL5)SH+55B8S<\J-4); RFWO(IZD M+B8SZ&XNG>&(=G8'QBSLM LVJ2>K,(QK?K_81B\ Y".$(B7=5-/SJ4$5 E7] M2GP^NW>TJ:"P09^R-!=1S$ MJ*X1=
<[GT[AL3FP#=K%3I7836L))_W%R=6]@LKU!GDNB_UBIYQH*BY)SKOF% M):B6:VZA,3FPT?!QS?MYK.-0S*-!CZITJ4U=UYR=@QBR9=@B1$0HS-L=DOCY
MY@XK'K=K[_8(45TCZIS/9?#QS=G!0?TVY(23_N/DFF_N"!2WYXR5D87-S69\ M=S(RIPMDW[V?8W*6P>8,>56EFTYJ^N:.!'^7*\.H##$@0D"H B9MK[NA( M**:Y%#;O/:+.N5P6%]?
<,= U-\CR$$ZNN^84-A^(:VXWY)IC,XRIS3FCI9=A M<1I8 MI:W*7E>;S%1-ETV5LLU'CB1NOKF+S,LA MG!!.KCOG%#JK4I0-TLWUVU*-Q\Y MDO@YYPY@RI)-/=^LC"#5,TB=
<[KXU(*Z+CKGE&]..+GJG&L*1C3D) M4<*Y7%Q*036%T;18M;=PA)/^X^2J:TYQ\X&XYLV4@FJ*-9DYTP/_P)CCY@;% MS1OTJ%HJ!=44%C>754,
(DF6*774'I/.N>0%J,#).@.D[8,YY5%PJ/37%/>5- M()R,%R?7/&^52%@&XGDW4^FIJ>IDYDYMSADK_0R*$W=YDPY32Y6>FJI-9KI) M)"P$)&Y!<54'CTNVW-
HI4(2HKA%USN7B4NFIJ8R$Q:$Z%L+)==><@N(#<'DJO.M45Q\&,ZWVDPEIZ9A3T]CJEH4&%>,VR@0 M*:I0SF>ZN90S[REI&I@U"GR/'2A5G&L-$[Y=2O?
N/63..4U<*C$US9C,E&E] MKDO"2?]Q]H ]^?P\1;\8Y\7[OF(8P6?G27OOB]#BJU"+]2V.%P%B_2;JU90./'^I6H<@(MH>J'R)5W2EOJ2:H8]F3DZ M]CZJ3;;&<2H["@61 I,"MZ[
_/:4#AX0RAJW5@D]UN0J!P"-:76/('QN<\*G MZ-EP<1-K\3J[[@27W4S87[O,SB#%X*$8UW;M)M]^NZ0<[1P%)O;O=W]YLPCBS0X6R?+>=:>V8N/,9@&>[,'IM^H4AOU#_G--
MFVJJ7OB5,E4K?F[JU>YT;E"J/E4U3;Q!&:HEVJ TN!4-JLR@S*FK7L;4E>AH MR66EMS_#8^+!111TM9SABSI6SGE4G9RE0EY"UF9+OX/7<+;0G? MJ"(>^C'/NWBHE
9$^8GAU.$[]>JN.'8"B@FC3A(+.W&74-[I[9]X?O=>)-RQ ME=EAE'GK\4@NV^Z2]&Z47K9?DOX%6Z)82D*IT*!?.Z/E(-6+/W-[)7QG)WMV MP_L@@8?
-2VQ_O_NPEI)EN(6;+N+O6S:4?)PY81\UABP#V/-S[T)>13X#/6L< M[)EA6R1[IC:9V;ILN0.BNB*](+W@=Y9NLOQLE5@HAWN"QXS"R]+![53"H>;="G M;
(LTT62$YHJL653#-7(D\=N=.+@[<>LG5!*BND;4.:>/#VVBR1)O7;(\A).K MFP,KS4-U!XB5D56/-D2;:"&C^=2F9D/@F]L4]&C0H[J9-;&B'V5IDYFAR*;!
MJ_:1PKP]!1(WU]QBC.8JD>GU'U'G7"X^I(N6,9GI4X4.F @GUUUS@>+V1+I8 MQS5OB'31LM"8V)QY7?H9-G2J;VY3V'P8OKG>$.FBK4YFQM0D MSD7PS6_K
THQAW(>55N<@;8VF5FF[#I"9+U2\*H[('%SS6T=77.S/L\U(:IK M1)USN?A0R=DLWUXERT,XN>Z:4]A\(*YY0T1CMH4 T4P*FROZ;7U *>10SJ-J
MJ[+7MBPBJNFRJ5*V^WKH,S;FN+E&<.X I4W9UC2#5=TB=<[KX MU((Z+F-6H'QSPLE5Y]RER/E G/.&:D%==3)SIBIG"L5^1LYUBIPWYU(9;=6" MNDA7CRWJ>340%BDB,4P@?
5<323&\ ?SM%B^] #\Z-D;/>^&YCBZ$FZYQ4]6Q M,O@4?+J,C,6J7<1'..D_3JXZX!0='X8#;C14\.E:DYE+6>7, ;^-)Y$""^7< MIK8*/ET;ED=35BBK?.Q XA8<=QF%N6-0;+SWB#KG.<-
)_MG%QQS76%8N,#<F1<%Q1;^-*)%B#N57,H^=<5 ?C,B,B>!L\-HF1ITD&_N>ZSP$VRP:Q1<'SL0*F0 MDZ(KF!QN452S]Y YYS1Q*=O4%1?[8;MD6@@G5YUK-
8U^ZP/$RLBBW\V4;>HJ M1K^MJ4.D*N!<$ZE*DSY32W6;NHJD*HKL6A1^&CF0N,6\57TRTV7=)9:>WB/J MG,_%I6I35QFE2GU_BW#2?YQ<]9M.2D4*3%TS,">E_K:><-)_G%QU
MKBGN/1#GNJ&*3,T"M]*:F@;%O163N,2;])G:JLC4&)4#&FCH%O9ZJKHP]\ M?PX3;\4[\GWMFH'$^Y>J<0 NHNF%RI=T25MJ8JKKVF3F.+9LZ+7[)'&W/I<:.(\V]_%)I'?
VYC':CV<"DW3U$OO?USGN$ MP=Y[JV?O)48%.7JGIV!]=RS JN\^^_$A^F%6-)Y74[;#A*I;Z$-G7X%M3?8? M&Y/S5UG6G7HZHBE#XJQ6H7/H"P2
M@W4L;:+P6[#PI6"=Z@R^FO<0;A,I@9^_#Y]@H"]_BZ7'X$]_(47I0A/!ST'2 M?IQ($:PY4OSL;6+)BZ7P4?JO[=I/EQ5=D25-T0S)6R^DG^!*7.8D766?ZE/I M=&Z*!6BT(B^[4%[Y-[G?
CYE)[Z"QS!+#N%8@!_]^]YK+R7^V#-[LXN M>I.]7:;F".U7YI@!)OTZ0[WK3FW%1N!G,=/LP9E.3&&T/^0_![!IJE[XE3)5 M*WYNZM7N=&Y0JCY5-4V\01FJ)=J@P%;H-
*@R@S*GKGH94U<.'$IZ:KW]F6KF M?E?@'*;K9T?>8ORBF2F(=%Q>^Y\UU+;#YJW'([DL M@D32NU%Z60A"^I?O1;&4A%*A0;^6]L!!JA=_YO9*^,Y.]NR&]T$"#YN7B"A] M]V$-
F]=P"S==Q+F>$PT;2C[.G+"/&D/B#NSTK;;S=D9P?#_88_BV>"MU>S(S M9-OA=?8NP!DZJ46?U*):#ZJ\7M3H056@#P#,+5M*KE6M-N: MX%*]6BFWT6J+:M30D$5
5FPJN>X+D*IM0/)(XKH!,?1BLJSR6Q#"3=<&Z(QG M9_%A%#4,/EL0PDG_<7)U!V!.9OK4K!W;$Q KXRJLMAIB%#4L!,BAP\QHZZK! M ;^-ZY\B&^7U&/G^;(--[R)SSJ?@0 MCAH"A?
\))]WBY)KO;;+HNS:@<_61!K^MA@A'314!XE"?+4W1;R/SIYA".9>I M+;Y1$WO@ZL0WVB,@50Q^YY#$-?AMZN!>Z?F>6A3\%@XWE1TK/JRB9AK\IG9: MA)/K#C@+?NM#9"H>6?"
[(591TT)C8EL4_%902RCXW9@#WA8IIHG)_(ILUW? M!8PZ#!-(%1WP')+X.N"8_FY2 GP/<%/9L>+#B&A2!)QP4M(!MQ1TP&U>!($B
M865D$?"&^/(LE?'E:10!5S"D01'PQASPMJII+6TR5'2L^%:@6I7\33LHZX"P"[N8/U/J/E9%%P!NJOX3- MWLR=JIP=\'Y&P V*@#?G@-MMU5_"5G6FF;*AU#[V$S#J,$P@57/ \TBJX8!7
M!1=FB,Y-2P'L#E(K^=PXI7 /@MH[*GM^\ M40!<.-Q4=ISXU&#:E).."GK8)N3F3)UAGA8,JX N-U0#:9M36:J-=4I OXY M3+Q5VP3UU)>^6='T0N5+^IUM%;':>()@.
[)E\#I"Z'$[>E)@4F!N.T>>Q<-5 ME=J9S'39,?.[ALHG-SW6YBJ1_,8T6SP85]Z@\*EEMOF>%'6"RZ'1NI-BM*08 MUW;N#CL:H2!M$8F]ZO'= M]CA, 05#7WF;V+_?_>7-
(H@W*^_E/EBS ;"+WF2OGX'3W.10Q9Z7?OTF:P*N M*%,EG?0L_I,]^7+O<$V;&KK#K:%Y\4-NZ$>O.%4?WL*@=+M:P_86!@73Y_+K M1S_D09E3Q[H\J)+]U,5I:\_W9ZJ9^UW!
(B=@^^&=PR9EBU:5B+B8@>_B]RSL MJ!PD\;%[F M0.##6DJ6X19NNHASD?6;G>M;?-08DA T1;/:SD$8P5%DCXX4JYTHWLRK MES\A=+3)S!I0T2#!GF!?\OS\,?C37]S]QX_"0L70)Z
%CJ9];X:C'54._,9P M<,>''-!)4[.%]&<;VN$; ;4B4*^>,)O8?D6I38Y"8!U]]6=#](B.!3NBJ<&Y M.6)#E[7F//" C3CTK1/Q89,>T\W$AU5=;PQ]ZSQ< M;P'C#<,$4K70=QY)7$/?
+C)8Z'GP4.Q;.-Q4=JSX$".Z+A\'G'#2?YQ<<%9DC!Q(O0F=#883.IJT1HOJ. MJ',N%Y>:5$.AC'#"24G77$U)AVN7A J(E9%%Q9NIR#14UH_3HFY!X)H;%!5O MT*-
JJ2+34#$JSB4M1A<5X=<43"RLA"X\U49!HJMNM4*#:.#KA!>>$-.N#NS269!3Z2 M#4L@Y7WW!BC5'.P\4O@ZV$AY8M?I6TBXZ=K G/&<7"Z%EX9*>=^$DY(>MJ9,
M9LK4J>UA"XB5<46XW68*+PU-A>7&FCH4XOX<)MZJ;3)ZZJ?=K&AZH?(E_ZS(5:+XU/+[ M_-Z$2^VRH?$]):)VWZ08_5&,JYMV=BQF\ZI"(^5HYSR/DYS%EO"5*$5#U>F: M-
9DY4[U$=?H/K/7[KK<\_AR'&*RW'M.@XV[S67MXG!%G:NX$'ZP7_CK!/N7P M47-"9GB1> M.S5G("8P4LGN0[R)#_9I [=)HJT_.2<^(R<^36M6?.>D#I%:K\!E@ M)C% Q-
```

*(F"K|%"U|*UBG:T*9[#^$VD1+X^?OP"0;Z|K=8>DQ%)7FQ%#Y*_[5= M^ZG5U159TA3-D+SU0OH)+#BN I*NLD_UZ>G,7!!3^WU3F4SR+W(OY<8,)@^% MM;=TJS?*
[_[R9A'$FY7WM]>/:%]TR5<]^=O>C|%[:)[5Z*PO-N-++=15D$ M>O=MAFU-3|$S@+;L/X&EC8(-VB7J3, ^Y,WV_Q-!$Y_E^2>#0Y/M7^.V2=?G^ M^Y^;
(/)RZE%L%U3M@EVXM2%W>Q'9F]MQ_P7<&VK(W6Q#[M=0,RY!K5\'H|7: M^#;._22^%Z%Y(%W/$XL7DCILP3'Y2PB+PWOX&8;&;L0FYR03NKYY.YF&CG6V M71
$G\4K\3^GGZ;2Y\CWXFWT(KV.WK247#*", ^;!GA6WQ9*H8;IQ8@R+)I$4 M@Q3#3]W60LR[DYFA#;%"<6A59SHK_;[^W1^-W_MI&48).;YB7G\E2WIW:@(F MQS__N&'}BO8"D]G?
*MU$H_?S_-;4+J)*_T\,\G(K%>6;EXKR:#K2N@ .MR;J= M;VY&I!C"H:DFF*K[FCK6U|@#VEL-UM=,9T2;6HK4ELLIR+)U)L0:> _!*D@" MG]Q,H:XG-_.8]BIRS]\5_?*
*KV|ZC-.';2&_(Z+Q.BM4W!SE:.L; MWQQ]DYDI&P5G*T3G,CXP'7G4A6#1)S.MSV_?:Z0.C:0C2Z&?*G8#F\0>YH8Q MT@Q96OMELG6I\)X*[SN)X]DM)5/HQF3F6+*KY6//|2K=),*
*(,TM^>ZF\5HD7= M!-_<)F8,JG',<>U.7;M,9?%)(?*E2N/L[@:&)#9A'. /[B-_Q>#Y9E\%]I?3 M_M,R,KA$N\!1+I-SE^2*^OIJ (7^XAG|NDNE=?3G?_?@0_3*
K&L^K=M9!E6W[HQ|031^;$[. M71762Y\K_74[*_S-E2K?GXJ"RGZIN%;"Q1Z7/U#9K[C7-V@G1YC30=6-I5]1[&!BM4AW M6VU@=214-&2+JGY)+P:F%*
*[M*C*KZ8$]FFJS5;Y0CCCIPVI>(AQOM:KEE@@$|MO&))!S -5:/3]^]9=8=&W:91[+_#U3<<0QK5/HW3IDAZ'LA0KKV $1?*U3VOT::2ZX[>T#IO*).9[G!! M"-L ?*
*P5>,3PH:]T%YFL%EBAZD:6W7_SU_$7ZX]=WGZ3G(%E*OF%6 FI!_#./SH*68?[7Z8O&Q|U@@,], ^/5B_X"G/,AX>?HC/^D/4/ MVWBH,]N5%YT\%(;ZL!^0#T^*I768@.6#:0L>*
*_@$7)]@)<48,%V|P(_A/7QV M1Q0%DYK_!#^6%O#$*7X(XX-?P#-P '#)*OCW-EC(TM+]YDQ_WH8)W#05,+|E MW_<9X@M%_@9>$>^$-*
*W*X6U1QM_\%9NU!5PU7WDQ>U<8.3S]2/#;&(3 G@TO M1 2[Z2\PFH/8(OQ7%,1?9?CEEHW]_>[]?45IL5>3=B4L\>F-89$)X3[?X"X,_M,NG[P?^D)Q]0@(/QYO!^$=X)[5:6*>S_"3?*
$N8;Q',E;1CP@$N-CY.![X=8 M@1^C'&#.5UNT?=(R7+'_KC"?Z#"V,NK7MA4IK7N+T$_1=< &3,%!'5"8*-|W M.%]+/P)Y)!G"8@8*F/UP'G@(H(AU*&5%(0B>C??"_LYT*
*("I0L2D]K!%$##T MHYZL8>9@?RH]>'& 4WVDRNG%^)P8'(KC*U_8E.V_839@Z0&L_'B[2A 6'OQ] ML4V]%W@+IG#9I#%M2"*?#1N0 S,# |L&|=)?O)K/\NT2/\WAZNW*#Q|_AP|*
MQ#4,=NXO8@!5Q&)),=SS10-K637Q-=(ZK1GXMM*[0Y/I?+26TCA-HD3^&V* MBNS@Y\14?S:+[ANU=F KY,#>!.XCBW:4_'N*!QX27IGJ2[%|[/ MW>HGUP6?*
*QO[K^>*GOQ:7/DT=RR[\2IFJ%3\W=;W2%><&Y4PUQZ QE1B3H1=_ MT]V8[*FJ5GWV..=NV&-R-(L;GLR+=[|"TLBCQD-312M]=E%)WZ7)-(IT'*\QJG%V;R#((-_A MUKB7H-4(M*
*W@X=R^*6,2YO^ PRH.#YI^\'+(_MY.60ES- T)*70[8F9=S)6 U8#JB#T1&1(^B1[7X]&NVIE_5SL5FY?==(L$^ MO8"*GNEZNIZN+V4#N^_(1[\:TZ]+\F7^)[$KZA/>7>(ZHQ[@=)*
*"XUTJRV] M,T.?S'17-AU>K3X$]!,BO1B=7K#$](-2X"D "[)7UP<#],&4#=('TH>^ZT-Z MK, "Q__$ JT7K#&KKA$FTPC3X=6VC32"-$(@$SVE'AED >6LR2N3$S>F)W=91A*E.9JIM*
MRZI1>XLA(/$L(>DLDKCYY*8&"+(,&9Y$"!H=@OAXL::.&-)EHWZ@@S#4$H8] M$:576-"N.;QF3FFOF#PEX3I \3(=4 TE9,U30G,\V6[?HLS02D/@&)G\-C M 8 <67?))WQD?*
*@#CY.W8*H?K'^P0A,=V=TJO9-7?' <]8@'8P=7.'&^DU=@EI MIY3DMW02$ ^#U6CSU:8<*A>,F6K)ME9[0:PT:1V=3A#ZZ|"/FQ=F*6 875=V M+%XG 82Z8:..C^MFJ2GN%,4FW*
*T8=Y7\O0+@7>T#>+Y930'HM,G,,?. *^|& M$M8$QEHUJ&DM^746!N45FT=0GM W=/3Q|^N,%'4JK:^$NE*HX^37F2GN;(-V ML82[RFMM)6_.FLPL@W-OP09@-@8*GT\P.8+0]UR?*
*R*Z(36AD-#(:6>]'1OPO M+3M./72/*AY$YEHS7PU[U0U*V)@I;,E.K10P<6I="$Y5X.0ORH#'ZI8IZSR" MJ@2C/L*(4]C 3;/?+9OL40^ 5!-*
*'U8O5;"Q6\X"GAX5R!CT[P&25|SGLX%*M6G4OT&MIM.ZT$PVX1-A:RI^9-]JH(<.IBXAI'T!L Y!CX!+X M'';>2OK|JT4^_-MQ"+"LK3V$|I=R5K@E-AW.LP78MP^[#R|[-93U^%$WSY*
M]EK\!22V(:MFQ\Q2E0B[7<1-YDJ=S Q=YM"^B_M,=G3H1KI,NMR=+M^^&7.U MR4QS9:-^;2-1,FDR:?)MFLQG6^OJ3)BRQ5#!3EEYLH3[1]@ MR#]';#128%+@D2AP-?
VUFM\BFVPQ5O7;_,>DRZ3+L MU=;G&%MF:S'1;=A7: M(LFDR9WLFN29=)ETF7>;W13DSR6,RE%_B;R8Q\3+"5+7]I$P7H>;.#[!V_EK>>^ M%#ZR+
*[:XU*Q>X'[2VR_^>OXB_?'KNT_3/8KZ,R6::%."#CF(&SSRU[.!VO[L M10N<%9B))))0>8(8\4*OO(G_N@TU8?(^_&=@$Z:)-4.IQ2=_0(K^>HODVBN ? MTM/Q;R[JC/0=K!C>?*
FX7_@HF,G1)$?"]Y,5X^08&'RXD?]WHXPP:HLT@K)W2 MW(LB-A>%|[@('A]]F$G0LP<_>?;]-?NX:%HQ(6K7824W79(' V? .&@U?I0] M=Q@E/OQ]+?TG[R2M49=
*[|;]LGN/T_3>^8K#>>LQ=.,,9=)FT#^>(V M81S@#^XC?\5&]>8Y6"3+W:;GZ*K,<5 .EW@/,+AMPS/ MFOU*6D=_+J.#.G[Q[QXBW_MZYSW"8.^]U;/W$]/WF3BE\Y2_>)ON/K?VV-*
*)OX5ZZK>B:"!]9]6X?SKD>_I3B0?7-(-ODVT]4_?#Q3K"X@"O47WE>72M*G) MWW25G.O/H#;,S00SL_J?0=\2+UBE-L(#.PV3+*UW/A13MGAG%]Z'3S#@E[_% MTF.1NLK2-*
D:SLX/IP:@\P:B6S'B\NK.\7|WCX, ^[!&<'4P,Z_5 ;M9|NUW5% MEC1%,_:VYP4F+?O53^ L/#WXD:2K[$?ZO71V43F.EU=\D'L8IN+9]S7S^F%Z M5MXF|N]W?WFS".+-RGNY#]9,R.RB-
*]G=,UN #WCE\;GI5]GJN&Z4\UR43NR M;-OLP9GB3&'2?LA_;NI34W<+OU*F:L7/3=V]=,6Y06G[5-4=T08%MS(O/_Q* MKK.8*R*]:P4#9:(G)3%8^#.WV],Z*
*MGH>]J\|N>!\D\+!YF=#BE__\Z0#QN/'"%Q^_M*7Z&E9AWO[JXAI:H+OH%<4.55>+5-L7CIWV6]"C?4#]#[.%9/6RBRQ6#5*; M"BOY4EQ5-@M2O7K+RT^*,EQ%<;I1%'4RCMUTE-*
*>)3Y *5TZTS!(Y-ZY:%KK5L%Y#XD&<]!%CE^*': M@94]F:D&#T^ IV-]FI3Z,I&F5'K%+@'XTWSI+[:KDZS?#^LXB>#R=1+_PPO6 MOX1Q_&']*?*
*$2'S_[^+@7]^]^Q.2YGAL4$/@0QW!3CH9N=9:A@6)(M*4$\924H?'(QJF3&Z +E\?BEDK#^,Q,>3Z113J?Q-*' M7*;7>O(84,^&6?_"19,8>* M)7/NLRC^P"R*3V5WJ1PR>$8C^D-*
*"^T]'+MI'<*4BZ?/2H|D1;6Y(R!6%_!Y0 M_,7'_0&*^Y_KZ+S W\[GL/=:;$.;%F(ZKMHFFK!=3QCW|5@RGD%|&;/->8|U- M"3U]\(_BE)K (K?VU#8%/_^B|&S*.JUQ['*).!>6R-WZ^*
67QS0V'JXWF8,2 M@W^2NB?A8Y#!$%'(0%C],:=S%S9U&|SWHN3DT&*TR?%]4:!D]>=U:)=X>%"I78[AQW4M M?PW;=LBVP|&OMB!I[7V),#9:K-KU|<-,O:ZHT]?*
*8A+F&,@I4VYS,X(_Z?,*4 MT]]38%78YA? QQH@?+J^GN!;%KX]PX%X,8"%6M@X"9PE0!7:4>Z #2.(* 9 MV5E|TXP!75|_S-+RBGJ;(S1KV5EV)[,B?ID^AEL)6+< JY:SK"D#A$_7UP|3*
*MOC71VYJ+K*G80K V+X" N"9I8TT3"R\B"R1E=RT\974OI*@8*H@@S MA17=FARO:;O^LH;GJP.'=N\40.DIL.KYR\8 X=/U]<.$;TWTMN5)X M4OB6-UX"U[U|#B:)NF:=_1JI/ZG_N-2?*
XWK?7+V>AN?>LEF0U4++.^DWZ7>K MRWO[=8:ZPJW.D#2?-'\DFL|K9>^P/E)7L3[2.6A;3]I/VM_=NM]47:>./1-E MW:+[OK 7=.XXV_<"^RFTVI'$;P|^'"]^>U?EU0E@V(-2
*MI@:W]@0<)66IP@U*G^]V+MJ@0%+:94E1(X=ZC1QT:N10#2K#H8*F1@ZBBIX: M.?1L;DC(%85,C1SZ.AW4R&$84T:-'*B1 SU*Z$>-C#R"&CD0,6.-O'|7F$1< M79_,=-*
*DU\B0#O:W()L4AQ6DQC57'HD-7MA51BM1)A4B%;E>AYI)"=7,RTW39 M,GAEA9*BD*)TI'@=Y%1B8:>LJ@XI#RF/^ E*>>UIFHZUJC[9V%+(L/.M'/K(MKD:J-*
&)5:BS;S\$J'MW,+SG4Q:%9@% 7AV$3?VA*"W&, H5V80=FU6Y>1&0R M?<14+68M0QDJ4_7<:F.HR.GZ^F$BMUK@,]=P6+P M!IX(RYK"@0%,).P3]DI@KS$OVQ(&4R,+6E.WB-
[OGROJN-9MMP@#VVW6.9RB MN$R_<57/]W:&AYZNKR?TED5OLUTC#!>P/31P$!A@*M&ZPA3$00TU#6"V.:(M;4Z8s&BN]WEGQ6]FRK=8C>@E2>%)X7DH?--*
*%=B:>G2NRYA"C/*D^]7Y7]M]< M<:"I@X(;LJ:5SHXA!2<%)P6_1<';+VHT#;Y%C:3TI/0C4?I*<<.?IOE'JP MWGKL%8^;2F139V :SR:,_S!?*
*>2OF%P/G1_0GSNZ*GM9Y7")]P#OM4W.7Y*C M FT?GAJ.27/V$YQ*Z^C/9;0;S<;[XM\] .:^WGF/,-A[;_7LO<0H|>..','Z M[EB 5=]]]N-#A'.8'|^K*=OA5M4M4)FS7YN*J$0Y-!;*
<-1<"L(Q!HJOK MZX>)[IK@;HVCS3(G,]>IW31:0%P3KL[B]@8|FV6)A)>1G=Y3|Y ^JFS%/INE MZ/;HS.VL"-MP2E'"\.S!*Q;@%6+S]AR|@B?K]\G^):%;Y>|>3PAEBTC'WGL M-?*
*8)>R6PUU0TVU:$P=3(MG41|3W6^6*.]YWZW?;ZF1FF .++1*P*@"KEM]M M:P.$3]?7#Q.^-=';6FC:1C)6=8C=W@E79W%5(S1M&R+AA=]'$/,@,0*8W!N*
*MZ,G=4)**;7*N7",N4=+XD6A\I9U7JP=I58V -9F!#5 YE$&0^I/ZCT3].2[X MS:4)VEB9KLB,]H_6=U)P4O NU_?V*QQMAUN%(VD^;?Y(-)_7TMYA HB=4@2H*
*MMDH+/ZD_J7_+ZM]4#HZC8%<@QW 'H=4%_4/8']0F8E =&80<%+6)H#81M7D^_M\|\;2IL(G=I$5 /*<(BFJ4V$]**G-A$]FQL2VZ_=]EFI-UD6T?%/#M;Y74DUX-*
*#-5(#Y8]:K)N\|CY)44A1.E*4|K,F'6,R MTV73S+<@(N41!F!#5IYJI YYJ1&,C>,Q[L.MUOB@E7'>&JGN-L#0\|75]/Z"V+WH;]9B3>'!]X M"5PEP%7';W8$*
*0WUBR"2.2*9$R:=P!:FA,UU^9:P$:LD*3PJ/ ^%;SAAS5+P M'%R1-7,8U).D^J3Z?53]QA('+44%!3=EU^95]40*3@I."EY)P5LO=;04C6^I M(RD]*?*
*U(E+Y2W#"G]6)E35N*SMQ[JX!9GCK%D T@&I""#6@H>]U2#%9^K134 M!/5,MPL:1N ;H9B#]=9CKX0M)':OD76#P,&X.QT+U@LPFO>:-C5\X5N'C8:P M>9LPLO74Q!WWDKZ*
*MYJVV/E*O_J7:(=@IE,W7"#Z@]:?L26^? $Q).>A:1] U85G2I_DCL51T,#4K M'*P'K^A)CUX0';U1Q7.]W"N=T<[#N_T2>_!*DB"LCIY_&+69*9,|UV7OS]Y ML3<,$BF48(H]4 SOBP|(>*
+#@-,/C]Q&02"4QYOYTOV5G@OF&HOECQ_+9] M@D'/K)FP+^Y_>+;?0"[LO1N]F3F3G=[RBRI\]D M_%4|E=YBAMK5PR7> RS! MV^3\)3DVZX[6I,U|)9VC/W&X*.%*
,1]MP,^#9FJF81]VZ\QMO7M4'DU+-Q3' M^[\6^#K91E6!S7Y\ MB-!'R;_$68^D<5'G.,*9]*WI9>U07^O&' [.UK[]$OGIKO,//P;%/OS[DS]' M+0&#\"Z,HO#97[Q=+PX?
_A)Z:W_Q4Q#/85|+&]G/\+AW]W#^]4AWG-0R@3[MQIG08GW08T&L=/)V95[IW- A\7M$P MM,FYF32FIDC>Y>>CI90!-(8U, EQ|=Q)R=M+"=;CPB_@DF_A"CG\T0SC5./" M B_CQ;&?
2' [#Z2TQ=MOO BL$V/KKMZ3CPWF"S MU_&C'T5HY=G-PPBO#E9>E'WP&(5/.QM_]$@OP96/58A"UCOI]+Q]WMS]N,8 MC;84)''Q^\,3.%X =A6.?*
LJ4_["'EYR^3.$H8PGV0^AT?/-7+Q).U3=]%2Y] M"^_E2"]AO=;S2QK,Y.4Q*!S'H,&ZJEM&;A#PHS@5YB8*UO-@ U+W81SA$XP' MA<4;2_@>0=(QO_[?SF:JKUAT(*I6X4(<.:NR=*
*(NJ,9XQV7F9^U=#D1;=]T' MX#M,U-K_EX?FVSTS5+8I/|-W_[=IE9*XQ#.UD"%|"\%_ UF:V,3D!VI,7PZ/.FH(']*U1R]E3 M3AYR[*"C8Y2P?*
A(/_MI_#%@3B?!Y#:9F&6SPLM\S%SZ9]X[UDKW+"&A_C9,#EL7^DW$QL7V#\$1/; M8_ G;BC;3\"O89_QS0,/%T::W@%V%7"_#&UP+6,@X=CK(/LV $TRH4))%L'"%@%8R B'<7IW
*ML(KS91BB_0]A/P9I!]8MRN[BG\PS,[4XFU(J_/0:#[IZ$42P7 MR__HQ0,F\]7J2%6?O*_P8REU)23\C TP\A]>3N:;77: 4OGW-L W AG -,#T M+M(Q@AX<:1C,T@\H8R]>OEJ0]G-*
*^,JOP:!:U2Q?G,X"L|[*XO27[%T6=]L- MVUD?%LH4O]F(]DK'+MD;#!1\+KC5*]EY^CXU0*.O?VC\N_PDX@K]\U2/80 M"5-;PZ2"'L;^@:=N RCKX9D;5-4D224>^S +*
*(1K/N\W*7\""C+|_DCN. &W(M2WY\)]/P1E]"?PQ66I:86$L:A"/0S8-HOGV">4)]@1?.[$1N8N,ClF?^. MEMGO=R]\S1?R-ILH_#-X8J;K "7Y8+'9D)9AE-RQ967M.;\PN_W"?TA7$P;I*
M!8C"F[_LOCS,#&R,3G8)_8@E,SV!)7+-5HK3N8Q]_VN,L[CTOOG,#0ZW"0' M+6,/KW=2Q<)G]A0C8F$6"ZUZD.KXD1E9;#-3[O^Y83L^9KAQ1/"XU2FBP/-@ MJV@^*,*
*[F|%JX$'!WZTN=C9.=OMOKD-D)2^B'WWX^3=/:XF##Q_5469*FDDKT]3=|V:*FZUCM67>E]7:X)^H?>U;9F"#>7E0+;1X5\W73?HRLW,UN:&K-J'7SP"8'3QN|F[4;7 Y*
M6"GE%KXJ[5'%:T=Y^SW<7K7+3F[_[,7,Y.2,7]\TJ357ZR2F]B6,F6Q>^Y M3SN0?O)>V,Y]=TK"#Y[]FOFCX]ZC/6C+RMH/49UT4*?>Z;1[I'ND>_T07TG=*
MNY6:YE9)'5>,\?:+OYZ_2'_|^N|3?9>TZ'V GK.3+OA?9# P^9ERCK806:X MA9LNXER-A'!2[HK!N?^#(WR.'@+|F_,D"U9UP5<176&I*?>.1X.(+]'!X.9BO7.6I(*VZY MLF/F:T?*
*ZW]QLF.2:9ZK&U9GD&5]!EY(MT'I)=(#"+ ^ZV7;CKV]F3CN"C8DE M.880F.EF$OXJ @E\G^!ZKFC,+5$8L@VELR7;GLPLVY(5VQ#!_-*2W<"2?8HN/DNV@TNV*01F:,D6*
*M6U*7EVRC3"UK TNVBY0K%Y=LGHT\Q0\WJ'=6&G%H+%@US*9>U=9YK:MU7E'"*