



Quarterly Results 4Q25 Conference Call

January 22, 2026

Forward Looking Statements

The information included in this document contains certain forward-looking statements within the meaning of the Private Securities Litigation Reform Act of 1995. These statements are based on management's current expectations and involve certain risks and uncertainties that may cause actual results to differ materially from those expressed in the forward-looking statements.

Factors that might cause such a difference include but are not limited to (i) general business and economic conditions, including changes in interest rates; (ii) cybersecurity breaches; (iii) hurricanes, earthquakes, pandemics and other natural disasters; and (iv) competition in the financial services industry.

For a discussion of such factors and certain risks and uncertainties to which OFG is subject, please refer to OFG's annual report on Form 10-K for the year ended December 31, 2024, as well as its other filings with the U.S. Securities and Exchange Commission. Other than to the extent required by applicable law, including the requirements of applicable securities laws, OFG assumes no obligation to update any forward-looking statements to reflect occurrences or unanticipated events or circumstances after the date of such statements.

Non-GAAP Financial Measures

In addition to our financial information presented in accordance with GAAP, management uses certain "non-GAAP financial measures" within the meaning of the SEC Regulation G, to clarify and enhance understanding of past performance and prospects for the future. Please refer to Tables 8-1 and 8-2 in OFG's Financial Supplement for a reconciliation of GAAP to non-GAAP measures and calculations for the quarter ended December 31, 2025 at www.ofgbancorp.com.

4Q25 Summary

Income Statement	Balance Sheet (EOP)	Capital	Capital Management
<ul style="list-style-type: none"> • EPS \$1.27 • Total Core Revenues \$185.4M • NIM 5.12% • Provision \$31.9M • Non-Interest Expense \$105.0M • PPNR \$79.3M 	<ul style="list-style-type: none"> • Total Assets \$12.5B • Customer Deposits \$9.9B • Loans Held for Investment \$8.2B • New Loan Production \$605.6M • Investments \$2.8B • Cash \$1.0B 	<ul style="list-style-type: none"> • CET1 13.97% • Tier 1 Risk-Based 13.97% • Total Risk-Based 15.24% • Leverage 10.71% 	<ul style="list-style-type: none"> • Buybacks: \$40.1M of share repurchases

2025 Summary

Income Statement	Balance Sheet (EOP)	Capital	Capital Management
<ul style="list-style-type: none"> • EPS \$4.58 • Total Core Revenues \$729.8M • NIM 5.27% • Provision \$107.5M • Non-Interest Expense \$389.8M • PPNR \$341.6M 	<ul style="list-style-type: none"> • Total Assets \$12.5B • Customer Deposits \$9.9B • Loans Held for Investment \$8.2B • New Loan Production \$2.6B • Investments \$2.8B • Cash \$1.0B 	<ul style="list-style-type: none"> • CET1 13.97% • Tier 1 Risk-Based 13.97% • Total Risk-Based 15.24% • Leverage 10.71% 	<ul style="list-style-type: none"> • Buybacks: \$91.6M of share repurchases • Dividend: +20% to \$0.30 per quarter

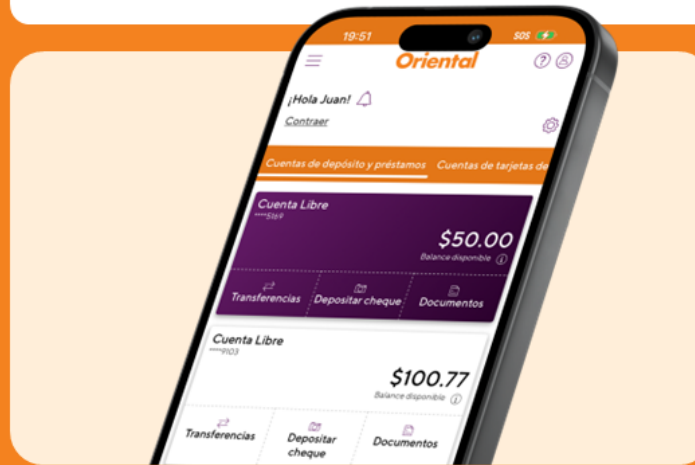
Digital First: Leader in Banking Innovation in Puerto Rico

Offerings



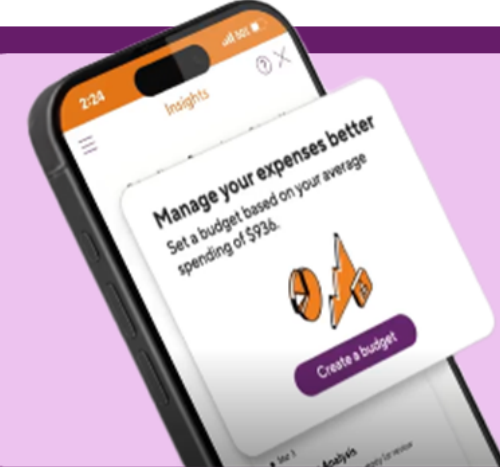
Our innovative offers target specific markets: **Libre** for the mass market, **Elite** for the mass affluent, and **Oriental Biz** for small business

Technology



Our **Omnichannel** systems provide customers a seamless banking experience anywhere they choose to interact, transforming the branch into a place for customer relationship building

Intelligent Banking



Our **Intelligent Banking** provides real-time, value-added insights that help customers to better manage their finances

Digital First: Driving Growth

Retail Digital/Self-Service Channel Use (4Q25)

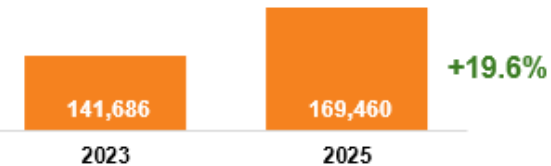
- 96% of all routine transactions
- 98% of all deposit transactions
- 71% of all loan payments

Key Drivers (4Q25 vs. 4Q24)

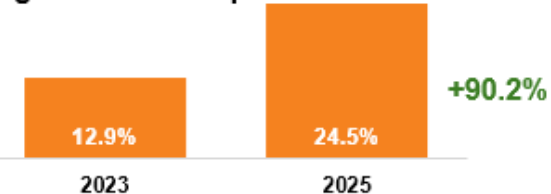
- +9% digital enrollment
- +5% digital loan payments
- +10% virtual teller use
- +4.26% net customers



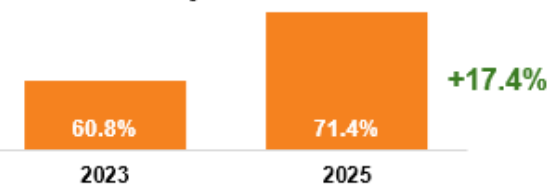
Digital 90 days Active Users



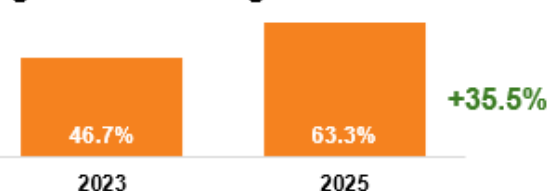
Digital Account Open



Self Service Payments

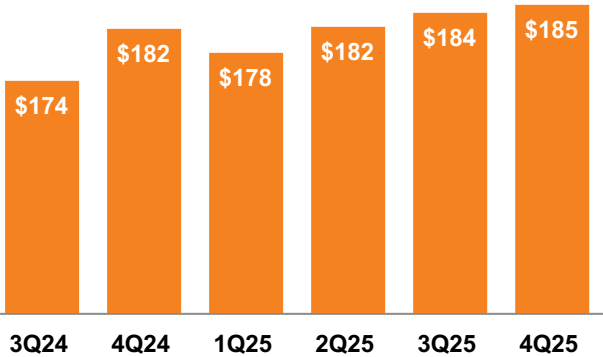


Digital Service Usage

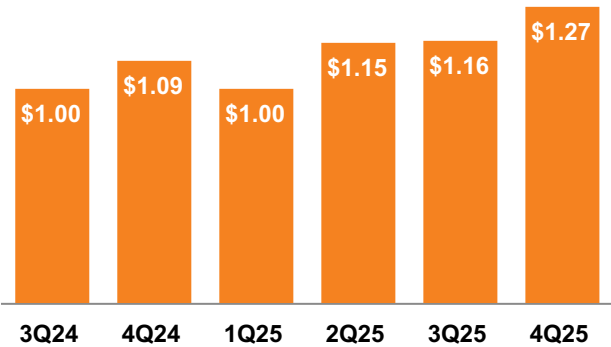


Financial Highlights

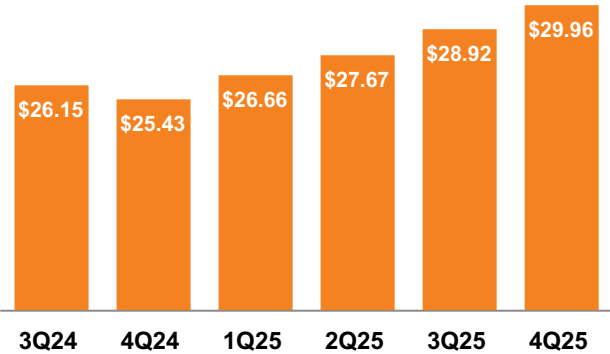
Total Core Revenues (\$M)



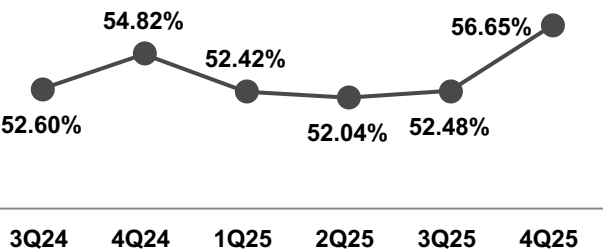
EPS



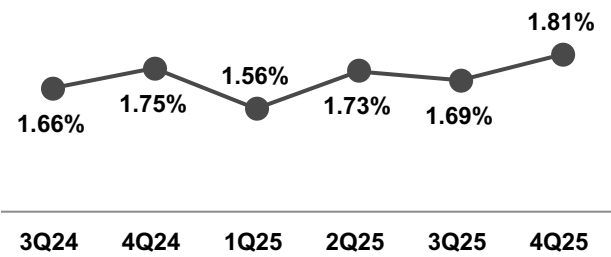
TBV Per Common Share



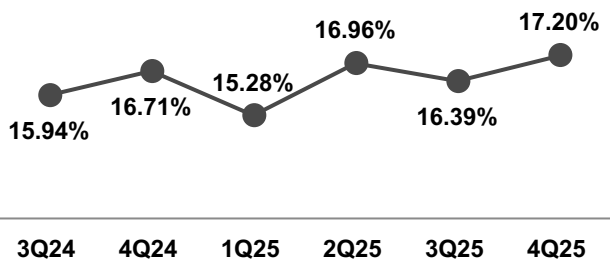
Efficiency Ratio



ROAA

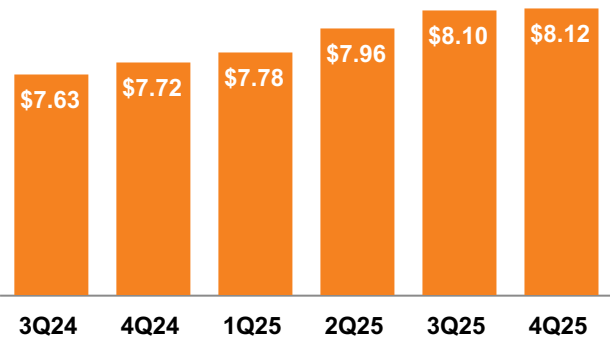


ROATCE

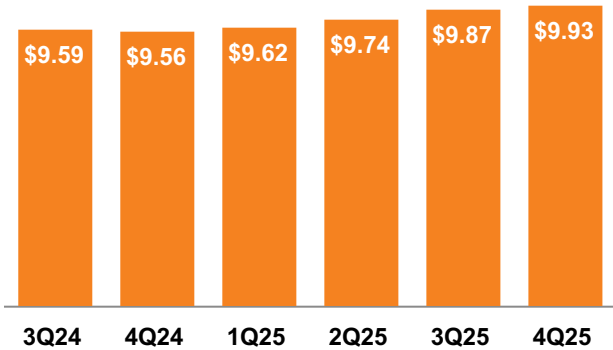


Operational Highlights

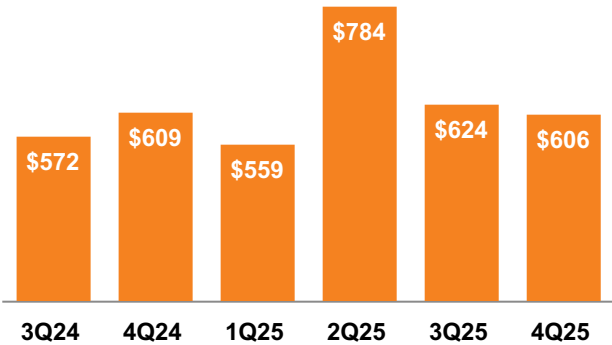
Loans (\$B, Avg. Balance)



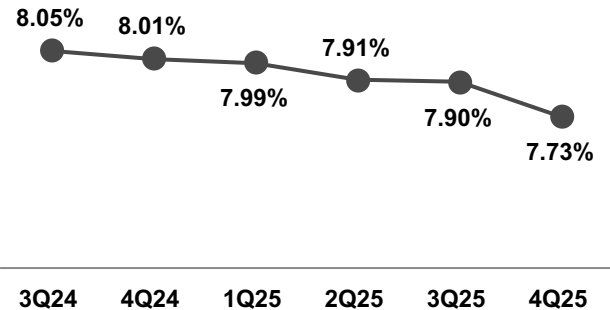
Core Deposits (\$B, Avg. Balance)



New Loan Origination (\$M)

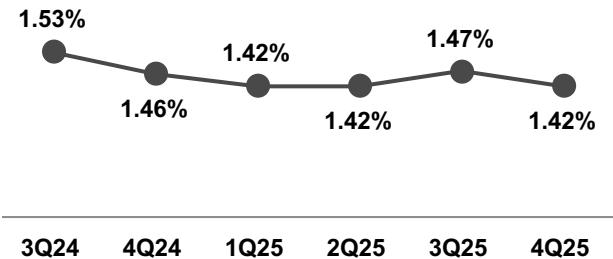


Loan Yield

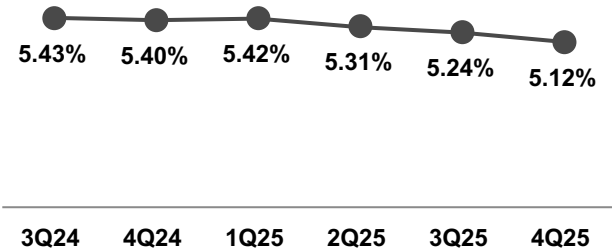


Core Deposit Cost

Includes Non-Interest-Bearing Deposits,
Before Fair Value Amortization from Scotiabank Deposits

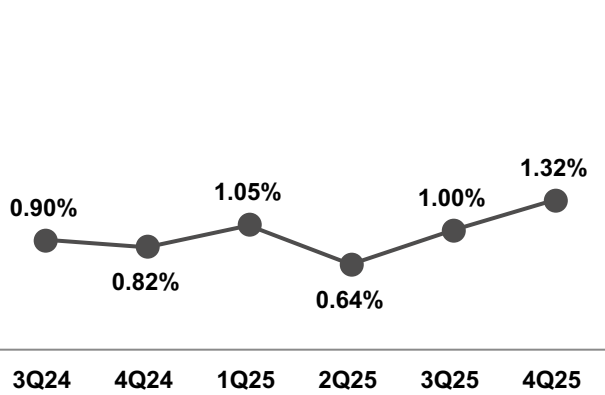


Net Interest Margin

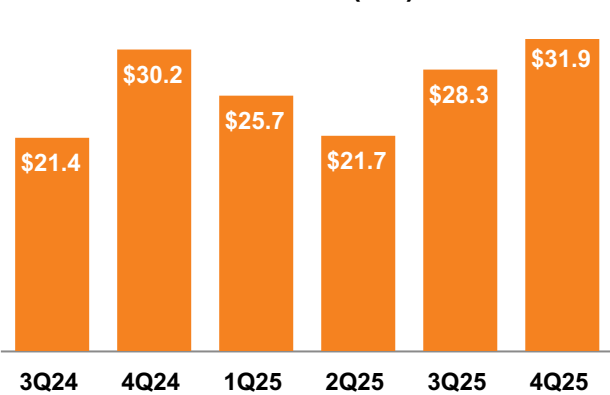


Credit Quality & Capital Strength

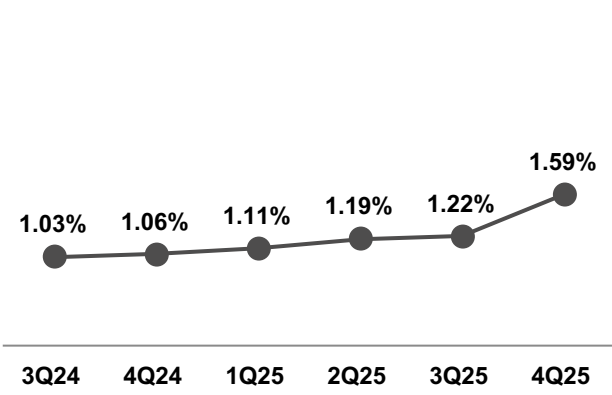
NCO Rate



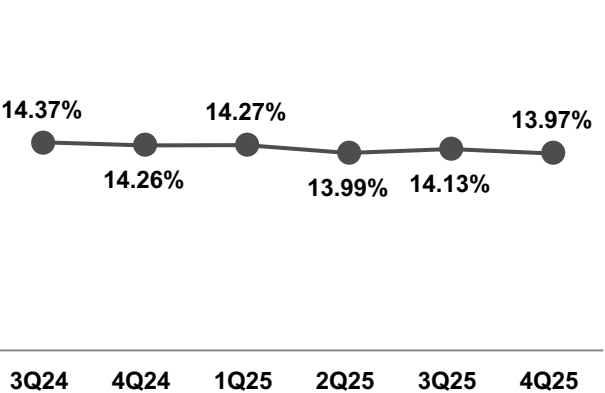
Provision (\$M)



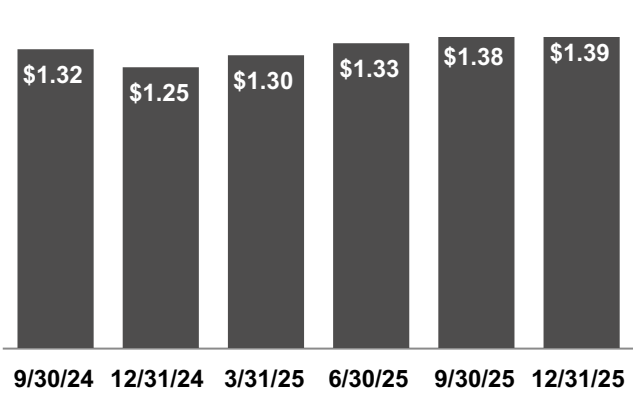
NPL Rate



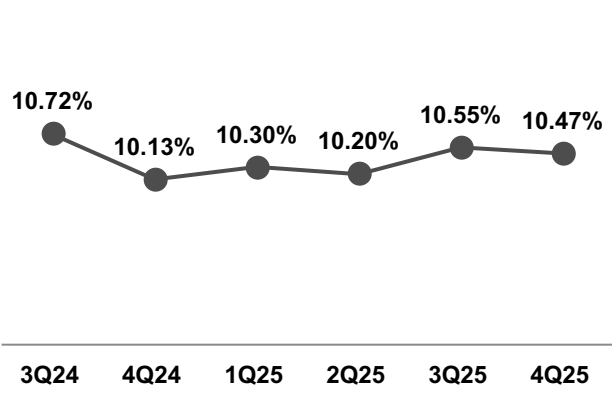
CET1 Ratio



Total Stockholder's Equity (\$B)



TCE Ratio



Positive Outlook

Puerto Rico

- Economy is performing well, business and consumer liquidity levels are good, salaries are growing, and unemployment is historically low
- Public reconstruction funds and private investments are producing economic tailwinds
- New on-shoring investments have been announced
- We remain watchful of global economic uncertainties

OFG

- Digital First investments are driving unique customer experiences and successfully expanding market share
- Our continuous improvement culture, together with investments in people, technology and automation, are starting to produce tangible efficiencies
- We have a solid commercial pipeline, stable credit trends, strong risk-management capabilities, and asset-liability discipline
- Combined with PR's level of business activity, all this continues to position us well for growth and market share expansion



Appendix

Snapshot (December 31, 2025)

Value Proposition

- Puerto Rico’s challenger bank
- Target specific retail and commercial customer segments
- “*Más Que Listo* (More than Ready) to help you achieve your financial goals”
- Our mission is to make progress possible for our customers, employees, shareholders, and the communities we serve

Financials

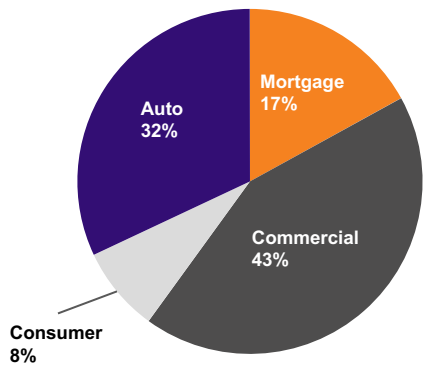
- Total Assets: \$12.5B
- Wealth Management: \$5.1B
- Mortgage Loan Servicing Portfolio: \$5.6B
- Total Stockholders’ Equity: \$1.4B
- Tangible Common Equity: \$1.3B

* Loans Held for Investment

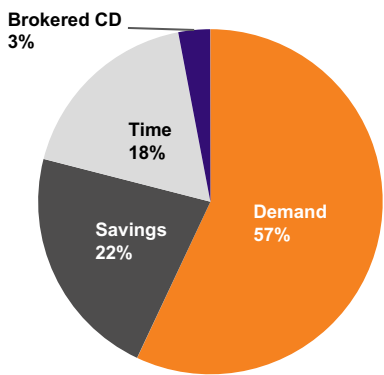
Branches, Kiosks, ATMs & ITMs in All Major PR & USVI Markets

	Puerto Rico	USVI	Total
Branches	42	2	44
Self-Service Kiosks	17	2	19
ATMs	283	12	295
ITMs	38	2	40
Total	380	18	398

Loans (\$8.2B)*

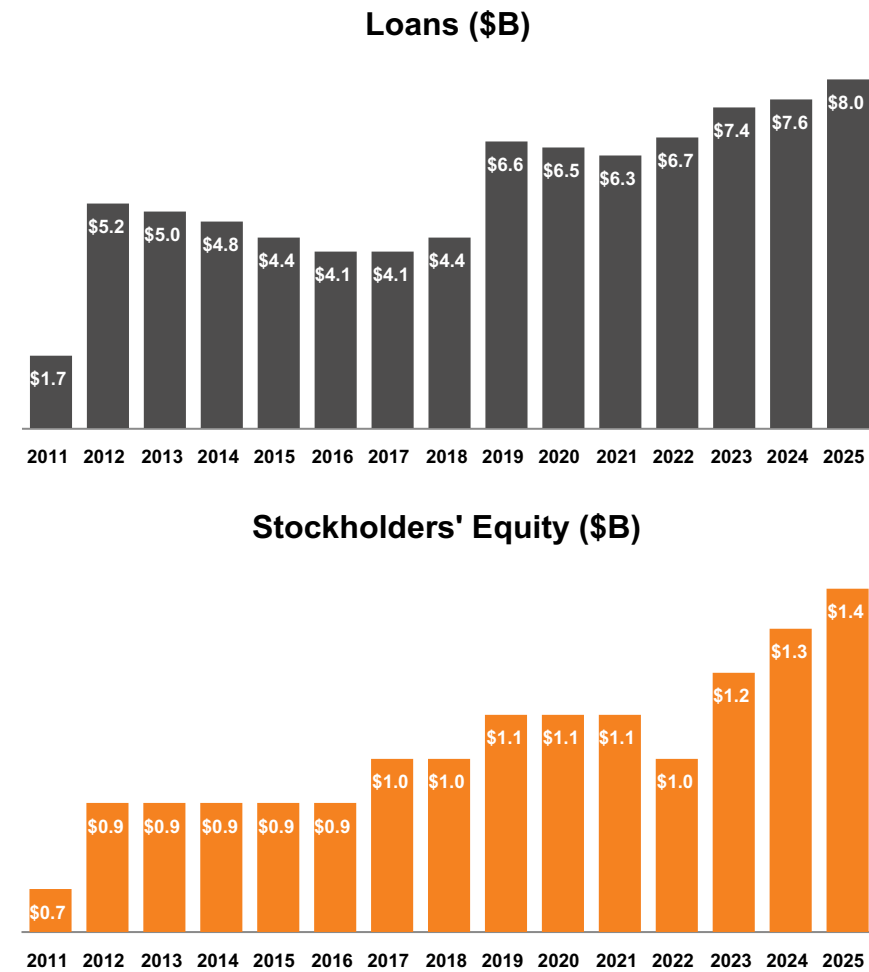
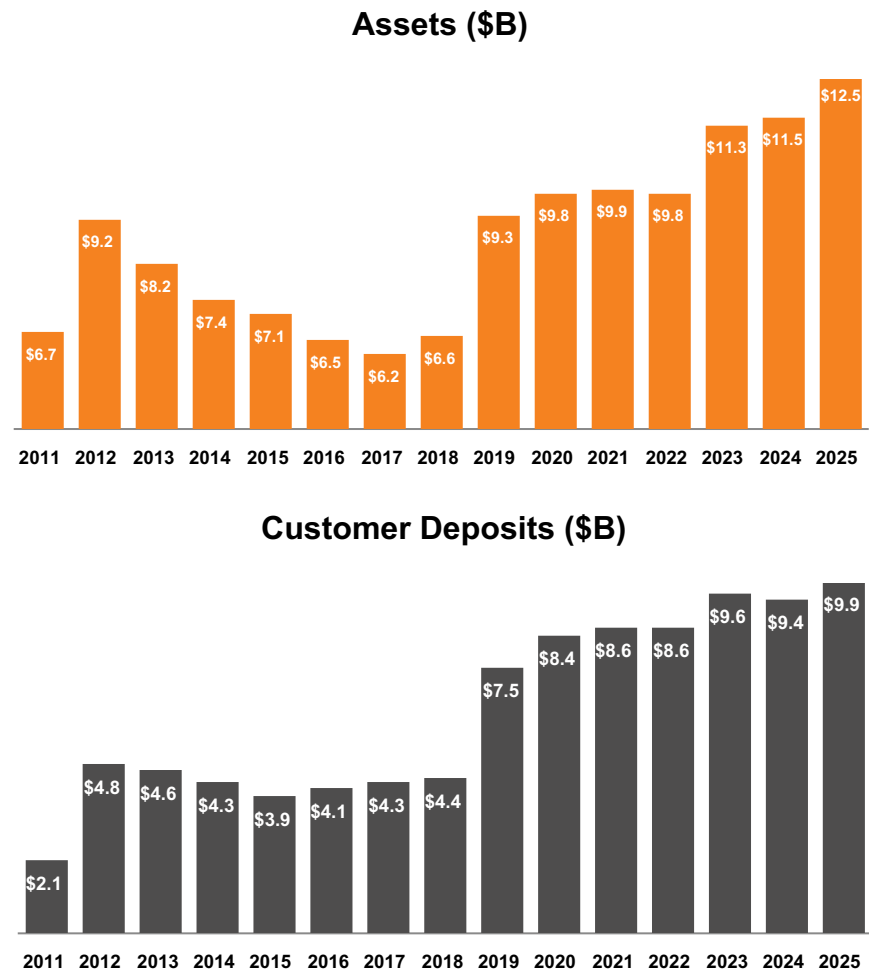


Deposits (\$10.3B)



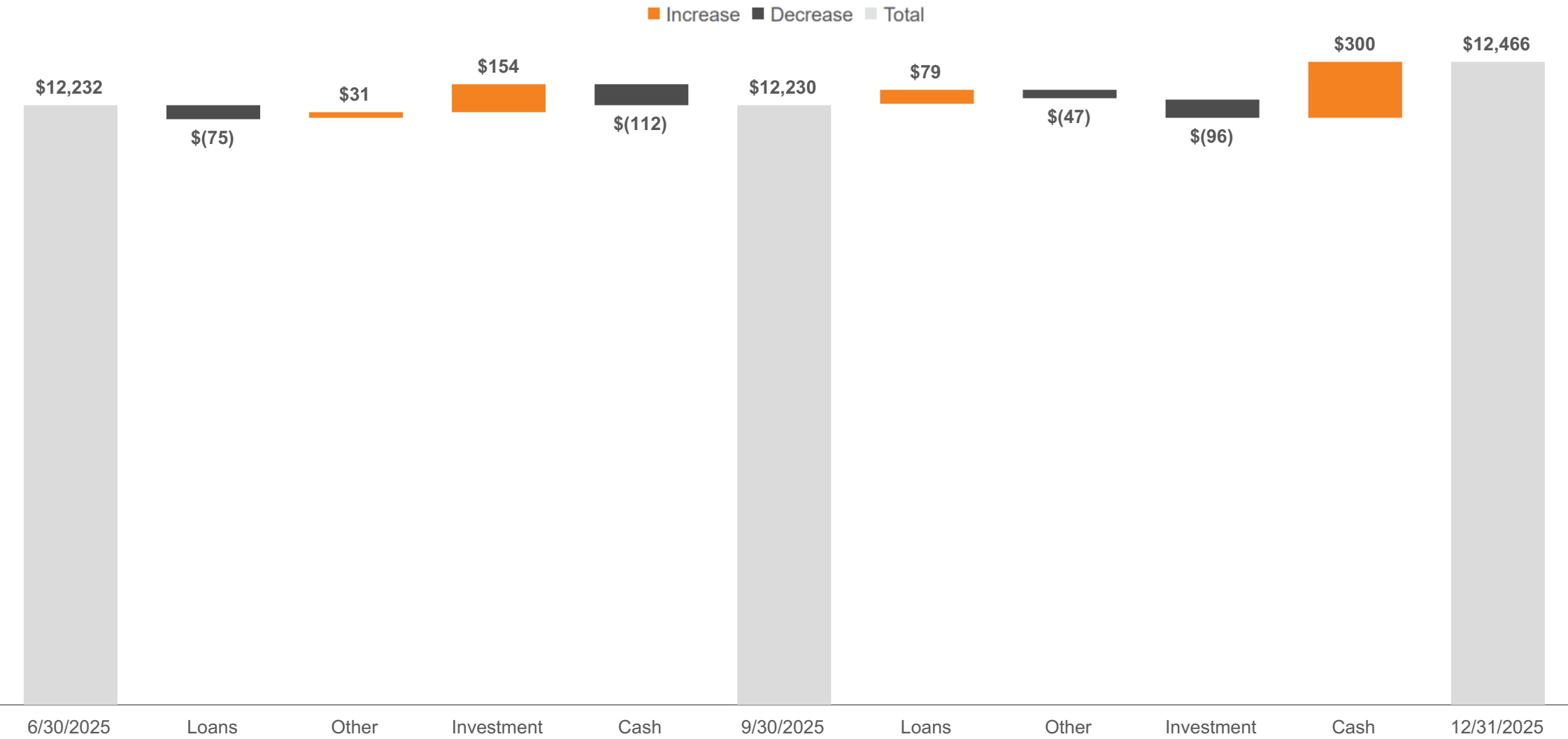
History of Capital Management & Growth

- Organic growth and acquisitions have transformed OFG's Oriental into a full-service, island-wide financial institution
- From 2002-2025, our local deposits have expanded 10.1x while the local deposit market has grown 2.2x*
- Key acquisitions: Eurobank (2010), Puerto Rico operations of Banco Bilbao Vizcaya Argentaria (2012), and Puerto Rico and USVI operations of The Bank of Nova Scotia (2019)
- Chart data is EOP

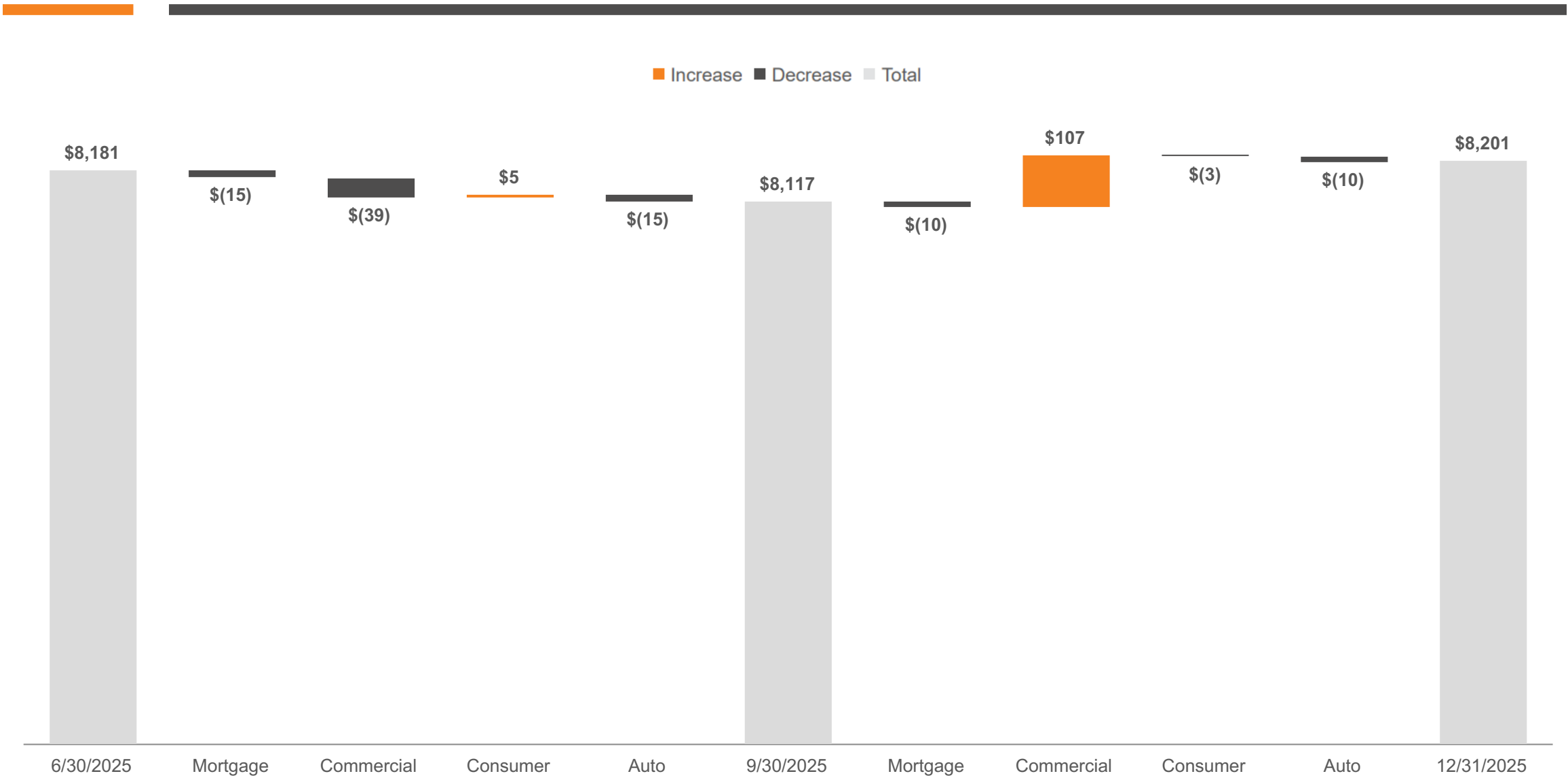


* Source: S&P Capital IQ 01/16/26

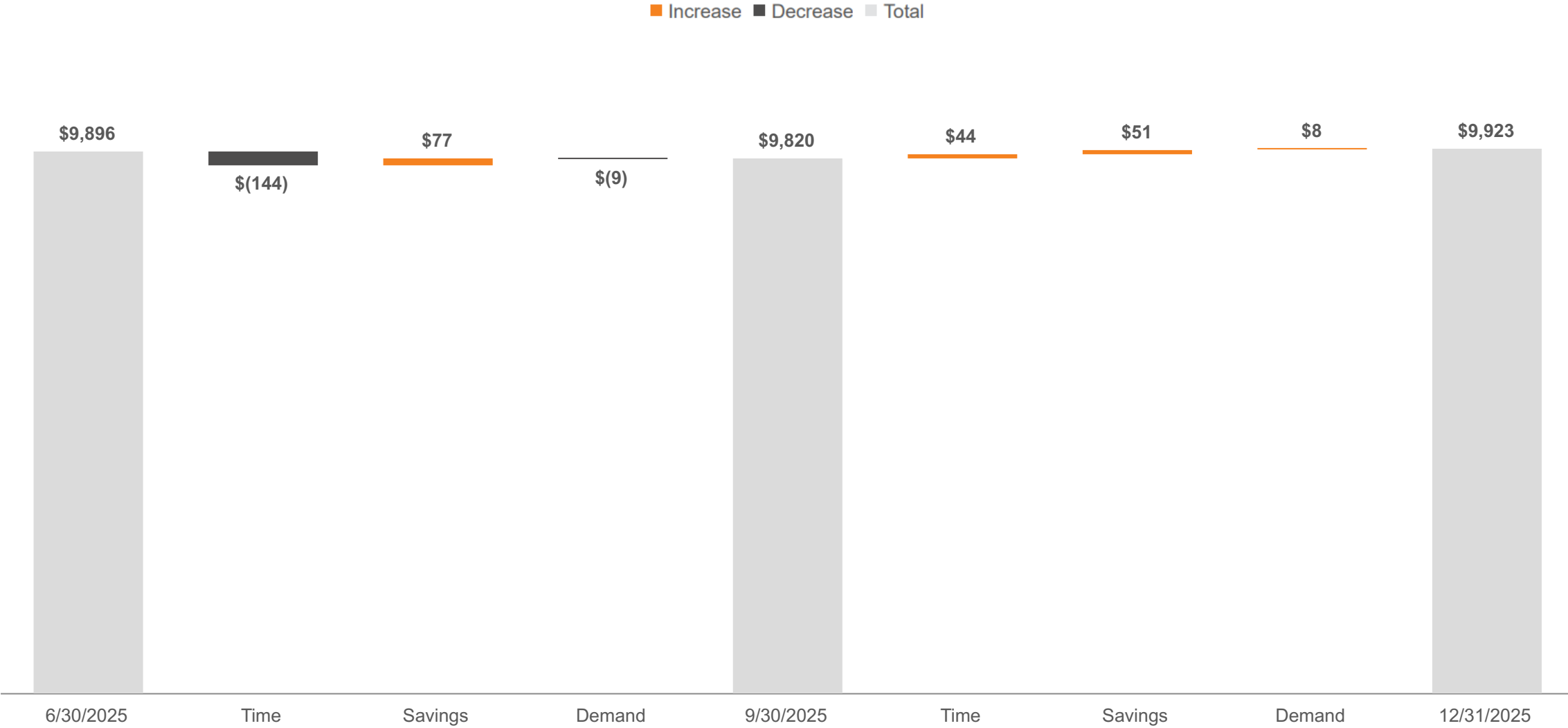
4Q25 Asset Balance Evolution (\$M)



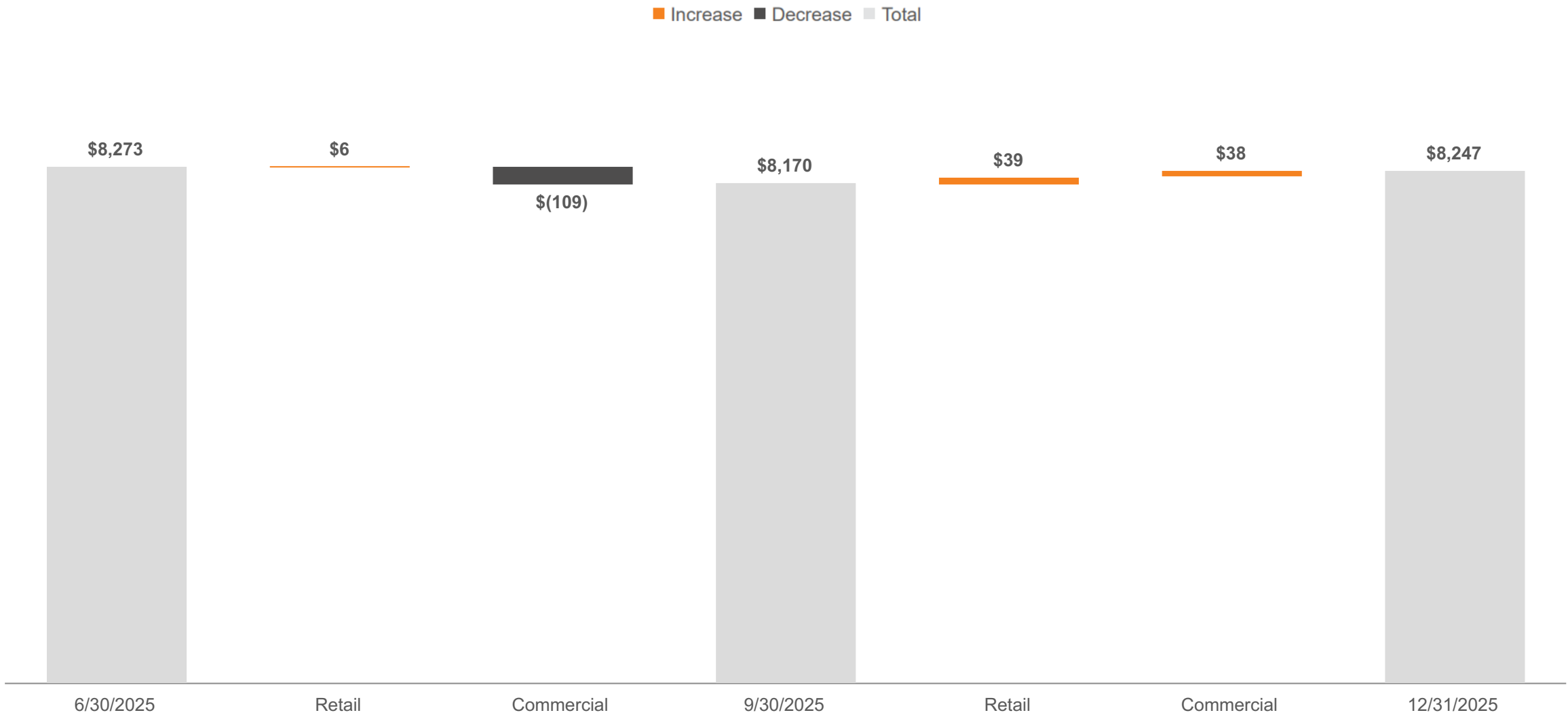
4Q25 Loan Balance Evolution (\$M)



4Q25 Core Deposit Balance Evolution (\$M)

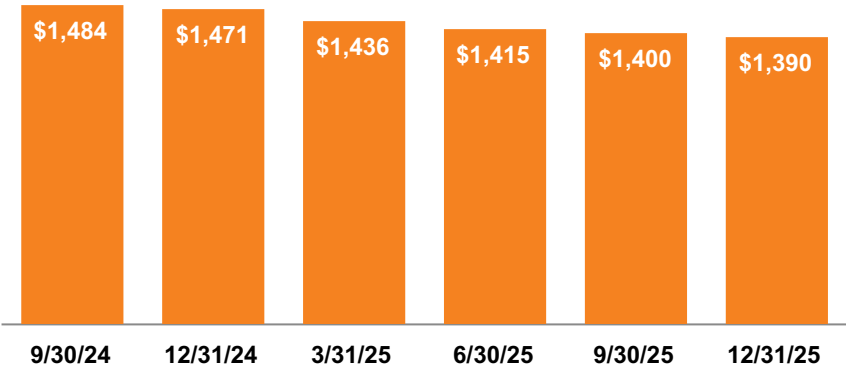


4Q25 Deposit Balance Evolution: Retail vs. Commercial, Ex-Public Funds (\$M)

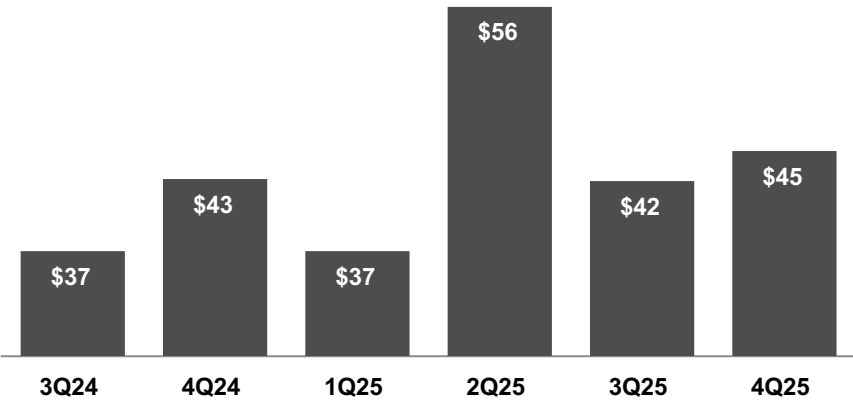


Residential Mortgage Loans (\$M)

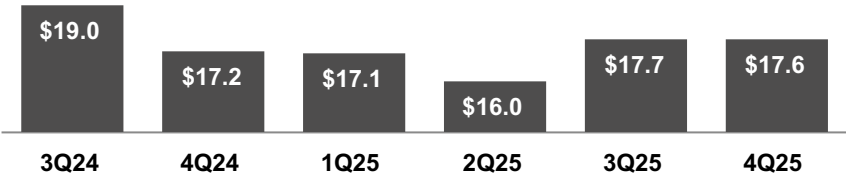
Portfolio



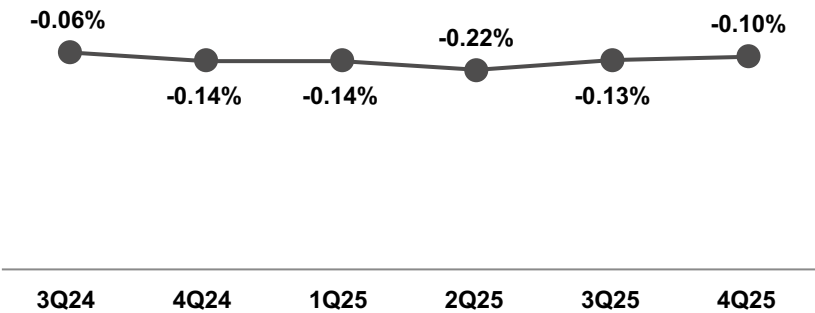
New Loan Origination



NPLs

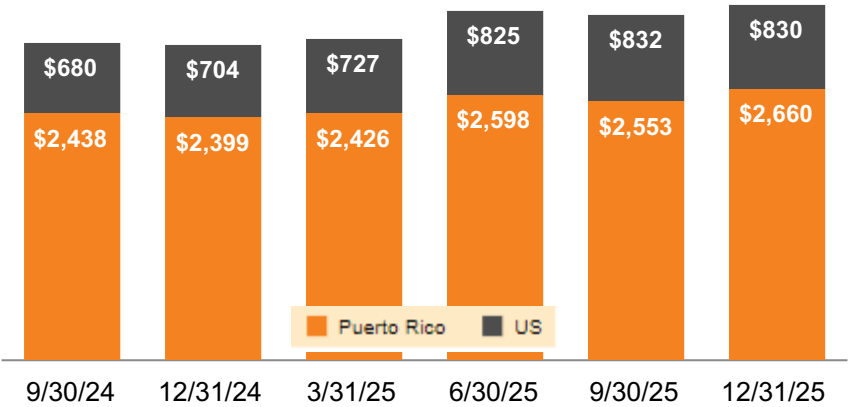


NCO Rate

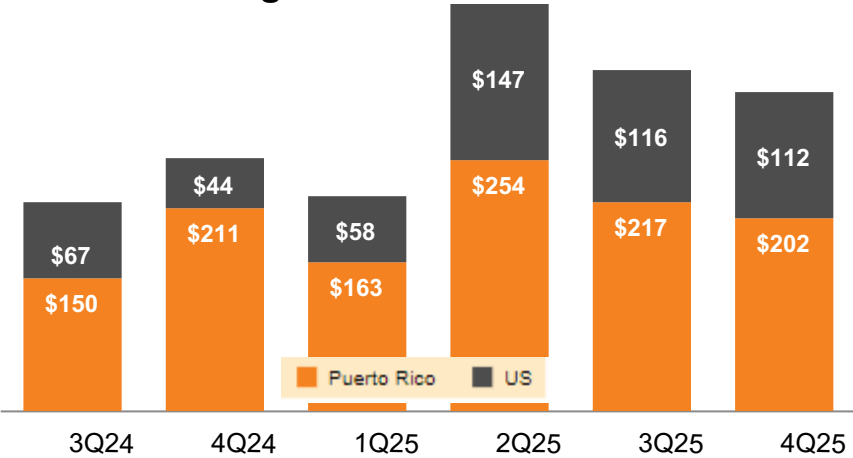


Commercial Loans (\$M)

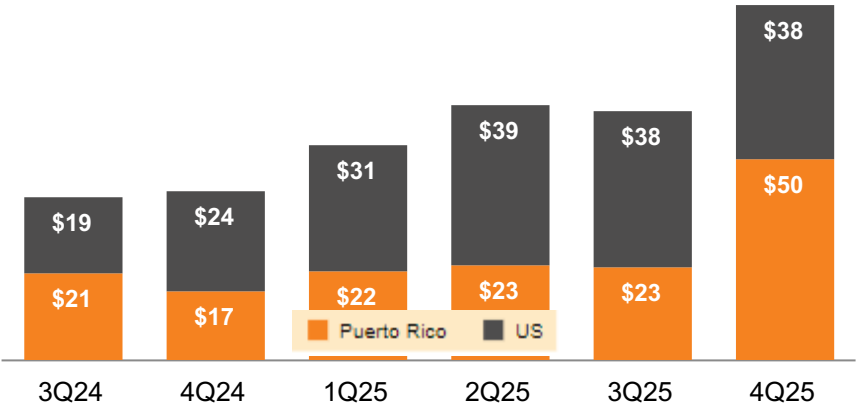
Portfolio



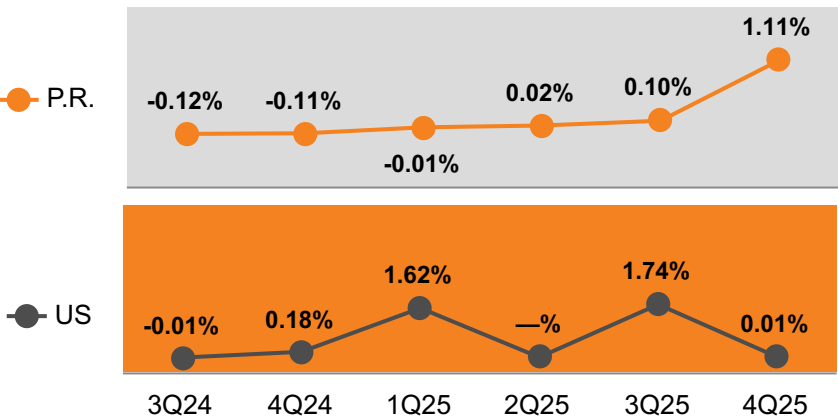
New Loan Origination



NPLs

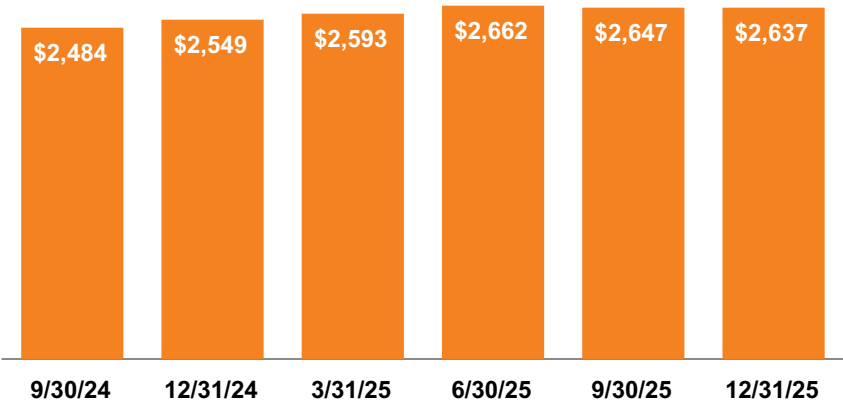


NCO Rate

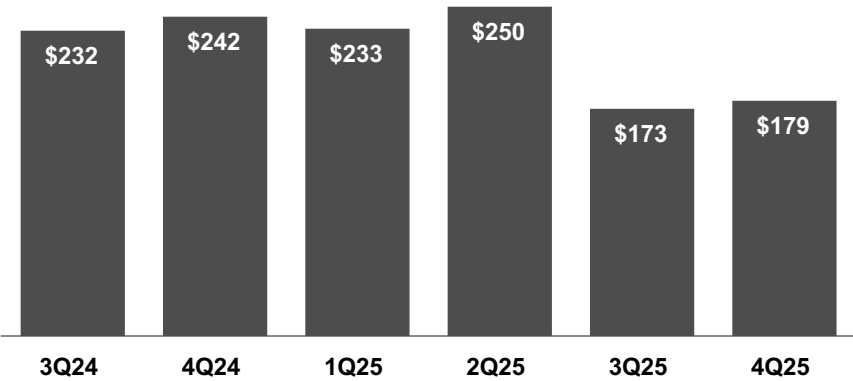


Auto Loans (\$M)

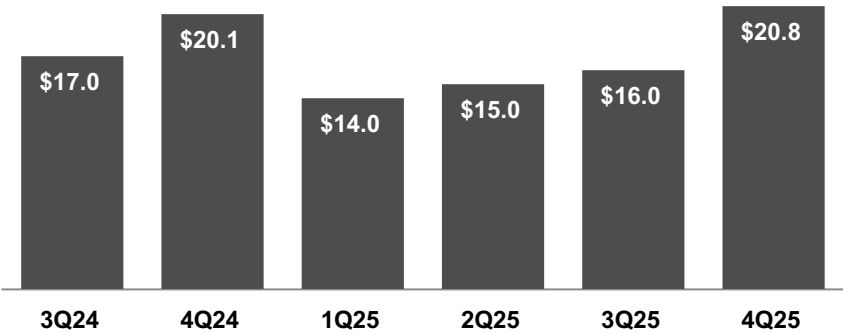
Portfolio



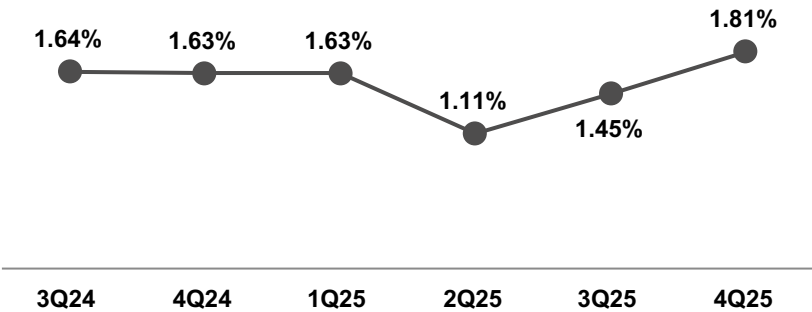
New Loan Origination



NPLs

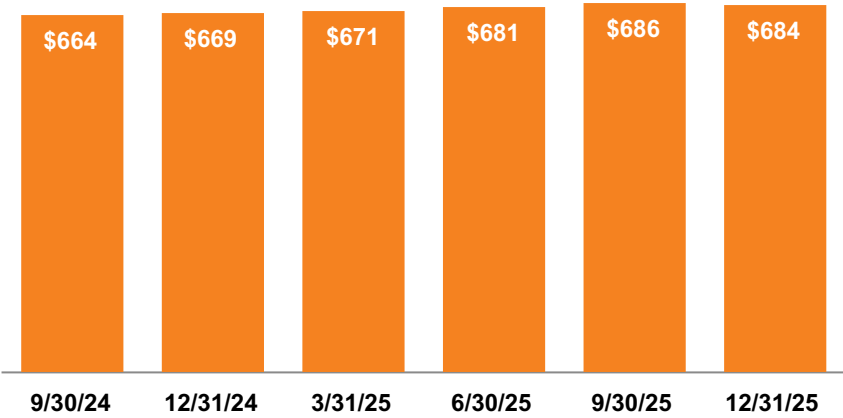


NCO Rate

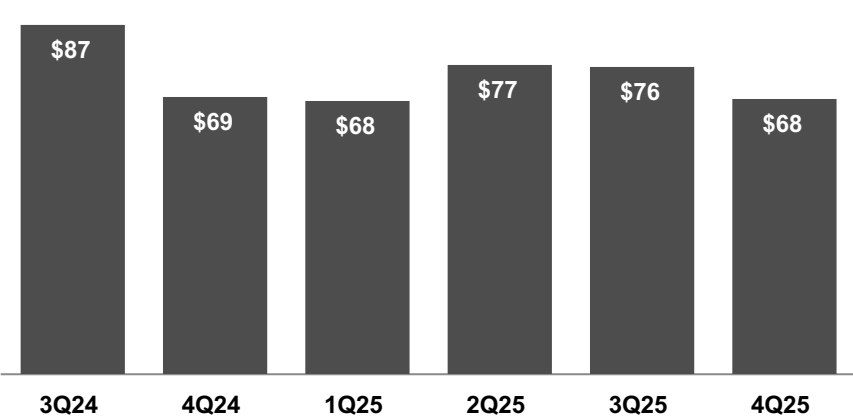


Consumer Loans (\$M)

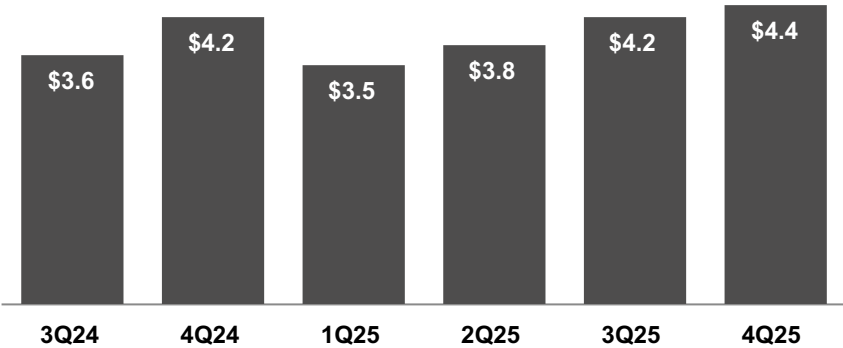
Portfolio



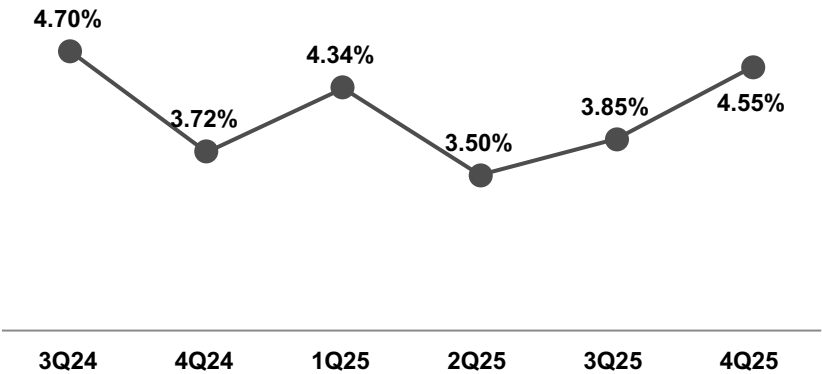
New Loan Origination



NPLs

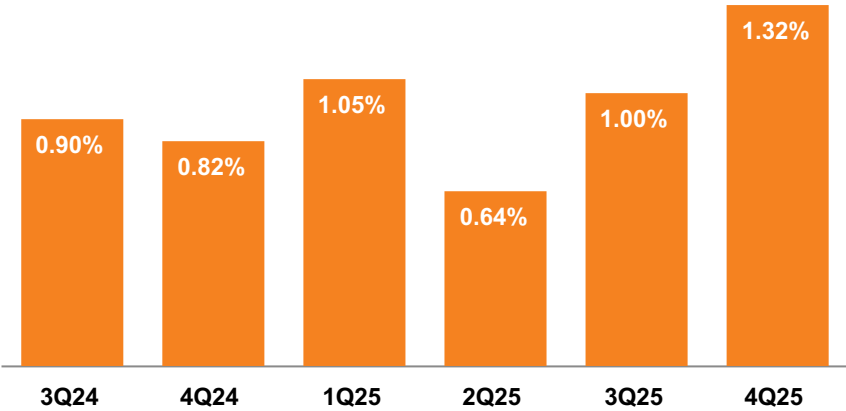


NCO Rate

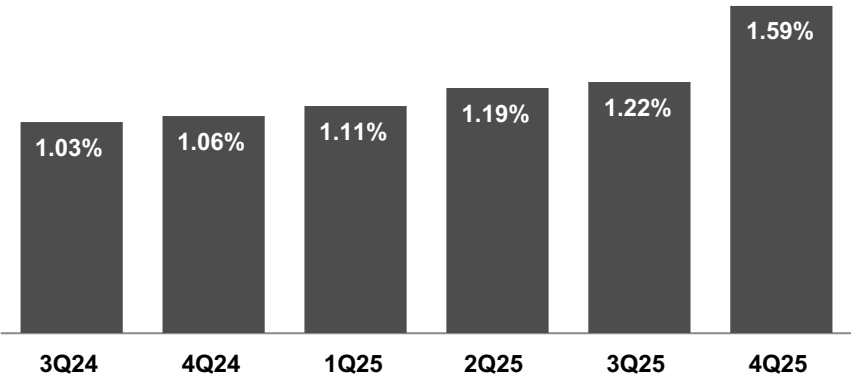


Credit Quality

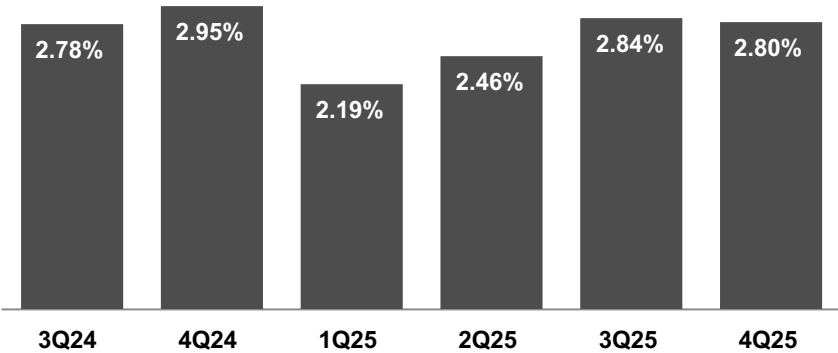
NCO Rate



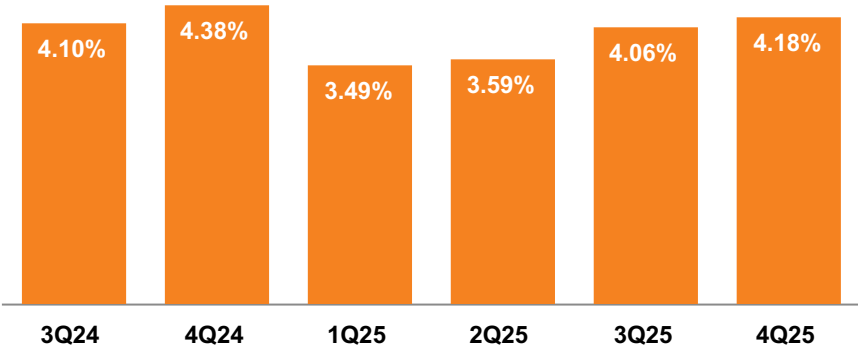
NPL Rate



Early Delinquency Rate



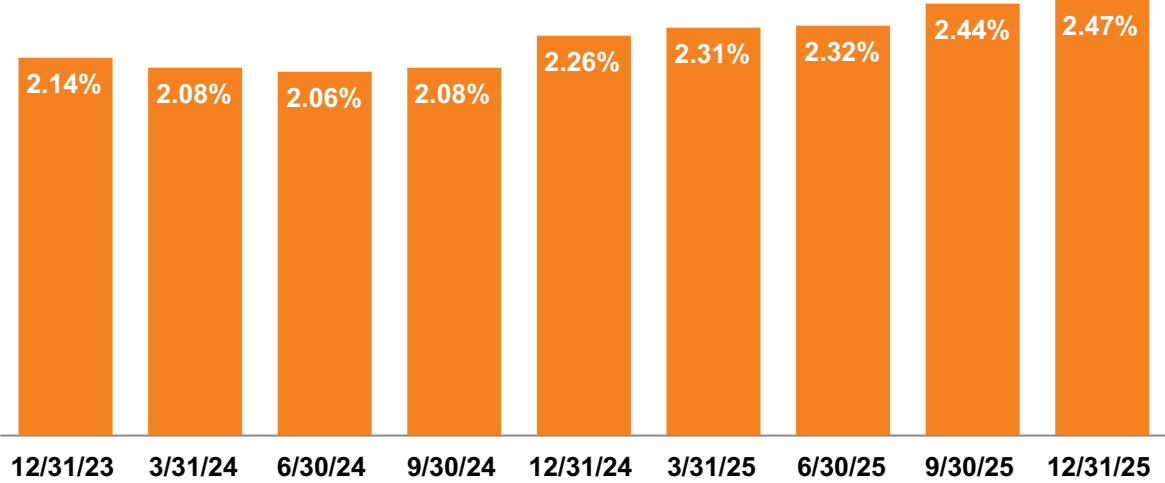
Total Delinquency Rate*



*3Q24 reflects booking of the GNMA buy-back option program related to the late August 2024 mortgage servicing portfolio acquisition

Allowance

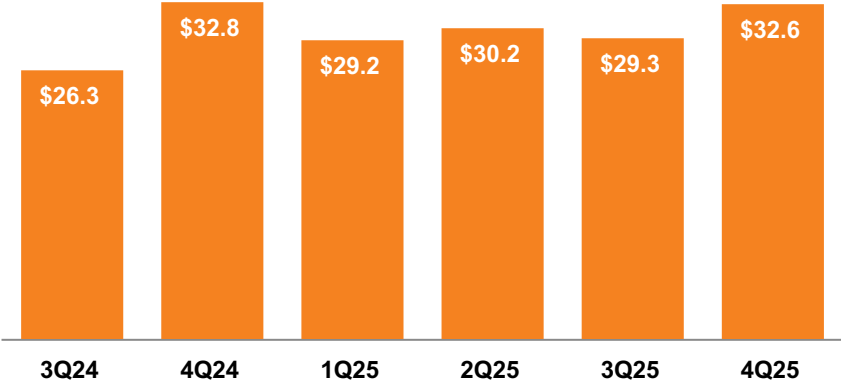
ACL / Total Loans Held for Investment



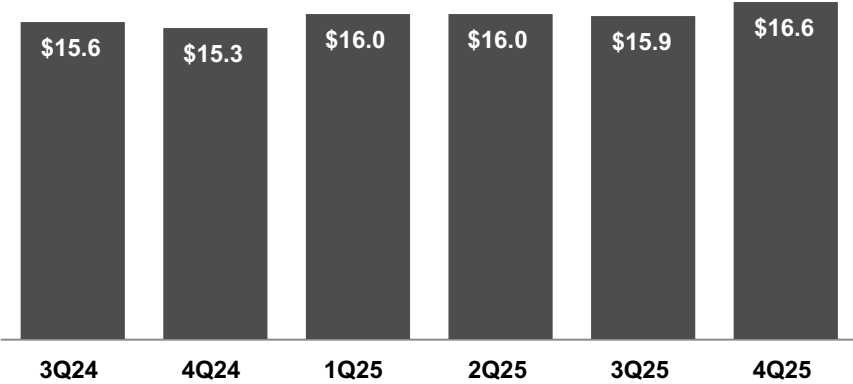
ACL by % of Portfolio	12/31/23	3/31/24	6/30/24	9/30/24	12/31/24	3/31/25	6/30/25	9/30/25	12/31/25
Auto	3.23 %	3.26 %	3.33 %	3.26 %	3.44 %	3.51 %	3.48 %	3.39 %	3.51 %
Commercial	1.47 %	1.26 %	1.12 %	1.19 %	1.46 %	1.52 %	1.61 %	1.87 %	1.90 %
Residential Mortgages	0.98 %	0.94 %	0.84 %	0.83 %	0.74 %	0.70 %	0.66 %	0.78 %	0.72 %
Consumer	4.37 %	4.37 %	4.57 %	4.71 %	4.76 %	4.81 %	4.82 %	4.92 %	4.90 %
Total	2.14 %	2.08 %	2.06 %	2.08 %	2.26 %	2.31 %	2.32 %	2.44 %	2.47 %

Core Non-Interest Income (\$M)

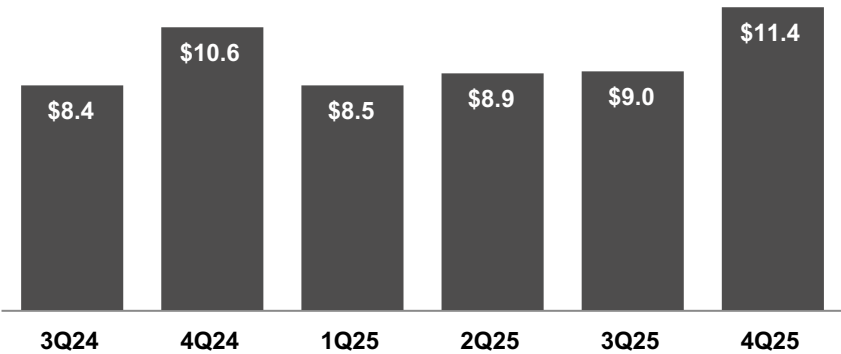
Total



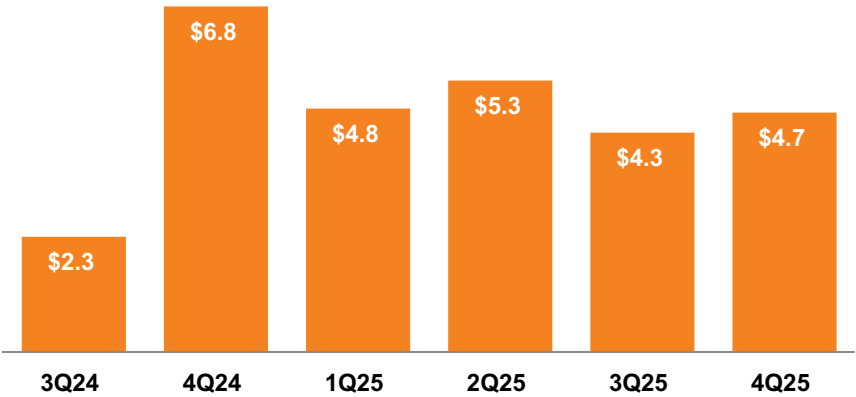
Banking Services



Wealth Management



Mortgage Banking



Capital: Fortress Balance Sheet

Basel III Standardized (\$ in millions except per share)	4Q24		1Q25		2Q25		3Q25		4Q25	
CET1 Capital	\$	1,256.9	\$	1,261.7	\$	1,293.0	\$	1,313.6	\$	1,318.6
CET1 Capital Ratio		14.26 %		14.27 %		13.99 %		14.13 %		13.97 %
Tier 1 Capital	\$	1,256.9	\$	1,261.7	\$	1,293.0	\$	1,313.6	\$	1,318.6
Tier 1 Capital Ratio		14.26 %		14.27 %		13.99 %		14.13 %		13.97 %
Total Capital	\$	1,367.7	\$	1,373.0	\$	1,409.4	\$	1,430.7	\$	1,437.6
Total Capital Ratio		15.52 %		15.53 %		15.25 %		15.39 %		15.24 %
Risk-Weighted Assets	\$	8,812.4	\$	8,843.0	\$	9,245.1	\$	9,298.6	\$	9,436.0
Leverage Ratio		10.93 %		10.83 %		10.83 %		10.75 %		10.71 %
Total Assets (EOP)	\$	11,500.7	\$	11,729.3	\$	12,231.5	\$	12,229.8	\$	12,465.7
Tangible Common Equity (EOP)	\$	1,155.3	\$	1,197.6	\$	1,237.9	\$	1,280.1	\$	1,295.9
Tangible Book Value Per Share	\$	25.43	\$	26.66	\$	27.67	\$	28.92	\$	29.96

Income Statement Highlights: 4Q25 vs. 3Q25

\$ in millions	4Q25	3Q25	Δ	Comment
Total Interest Income				
• Cash	\$ 7.9	\$ 8.6	\$ (0.7)	• 2% higher average balance & 42 bps lower yield
• Investment Securities	31.1	30.3	0.8	• 3% higher average balance & 1 bps higher yield
• Loans	158.2	161.3	(3.1)	• 0.2% higher average balance & 17 bps lower yield
Total Interest Expense				
• Core Deposits	35.5	36.5	(1.0)	• 1% higher average balance & 5 bps lower rate
• Borrowings & Brokered Deposits	8.0	8.0	—	• 2% higher average balance & 8 bps lower rate
Total Provision for Credit Losses	31.9	28.3	3.6	• 4Q25 primarily reflected \$21.8M for increased loan volume, \$5.1M for a specific reserve on a Puerto Rico telecom commercial loan, \$2.4M related to U.S. macroeconomic factors, and \$1.7M charge-offs from the sale of NPLs
Total Banking and Financial Service Revenues	32.6	29.3	3.3	• 4Q25 reflected increased wealth management revenues due to \$2.3M in annual insurance commission recognition as well as higher revenues from banking services and mortgage activities
Other Income	(1.1)	2.2	(3.3)	• 4Q25 included \$6.1M accelerated amortization of technology related assets and gains of \$3.9M on the sale of NPLs and \$1.1 M on the sale of a building
Total Non-Interest Expense	105.0	96.5	8.5	• 4Q25 included expenses of \$3.3M in professional service fees related to performance-based advisory costs as part of the renegotiation of a cost-saving technology services contract, \$2.5M for business rightsizing, and \$1.0M related to the accelerated amortization of technology related assets
Income Tax Expense	(8.5)	9.5	(18.0)	• 4Q25 benefited from \$16.8M in discrete tax benefits, including \$12.9M from expiration of a tax agreement from the 2019 acquisition of Scotiabank's PR and USVI operations, and \$3.9M from a release in valuation allowance of deferred tax assets at the holding company level
Net Income Available to Common Shareholders	\$ 55.9	\$ 51.8	\$ 4.1	

Income Statement Highlights: 4Q25 vs. 4Q24

\$ in millions	4Q25	4Q24	Δ	Comment
Total Interest Income				
• Cash	\$ 7.9	\$ 6.5	\$ 1.4	• 44% higher average balance & 74 bps lower yield
• Investment Securities	31.1	28.3	2.8	• 7% higher average balance & 10 bps higher yield
• Loans	158.2	155.3	2.9	• 5% higher average balance & 28 bps lower yield
Total Interest Expense				
• Core Deposits	\$ 35.5	\$ 35.2	0.3	• 4% higher average balance & 4 bps lower rate
• Deposit Intangible Amortization	0.9	1.1	(0.2)	
• Borrowings & Brokered Deposits	8.0	4.7	3.3	• 85% higher average balance & 37 bps lower rate
Total Provision for Credit Losses	31.9	30.2	1.7	• 4Q25 included \$21.8M vs. \$18.1M in 4Q24 for increased loan volume
Total Banking & Financial Service Revenues	32.6	32.8	(0.2)	• 4Q25 increased banking service and wealth management revenues offset most of the decline in mortgage banking activities primarily due to favorable MSR valuation in 4Q24
Other Income	(1.1)	0.8	(1.9)	• 4Q25 included \$6.1M accelerated amortization of technology related assets and gains of \$3.9M on the sale of NPLs and \$1.1 M on the sale of a building
Total Non-Interest Expense	105.0	99.7	5.3	• 4Q25 included expenses of \$3.3M in professional service fees related to performance-based advisory costs as part of the renegotiation of a cost-saving technology services contract, \$2.5M for business rightsizing, and \$1.0M related to the accelerated amortization of technology related assets
Income Tax Expense	(8.5)	2.4	(10.9)	• 4Q25 benefited from \$16.8M in discrete tax benefits, including \$12.9M from expiration of a tax agreement from the 2019 acquisition of Scotiabank's PR and USVI operations, and \$3.9M from a release in valuation allowance of deferred tax assets at the holding company level
Net Income Available to Common Shareholders	\$ 55.9	\$ 50.3	\$ 5.6	

Thank you.

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