



INVESTOR PRESENTATION

October 2025



www.nwpix.com

LEGAL STATEMENTS

FORWARD LOOKING STATEMENTS

Statements in this presentation contain “forward-looking statements” within the meaning of the Private Securities Litigation Reform Act of 1995 and Section 21E of the Securities Exchange Act of 1934, as amended, that are based on current expectations, estimates, and projections about the Company’s business, management’s beliefs, and assumptions made by management. These statements are not guarantees of future performance and involve risks and uncertainties that are difficult to predict. Therefore, actual outcomes and results may differ materially from what is expressed or forecasted in such forward-looking statements as a result of a variety of important factors. While it is impossible to identify all such factors, those that could cause actual results to differ materially from those estimated by the Company include changes in demand and market prices for its products, product mix, bidding activity and order modifications or cancellations, timing of customer orders and deliveries, production schedules, price and availability of raw materials, excess or shortage of production capacity, international trade policy and regulations, changes in trade policy (in particular with Canada and Mexico) and duties imposed on imports and exports and the related impacts on the Company, economic uncertainty and associated trends in macroeconomic conditions, including potential recession, inflation, and the state of the housing and commercial construction markets, interest rate risk and changes in market interest rates, including the impact on the Company’s customers and related demand for its products, the Company’s ability to identify and complete internal initiatives and/or acquisitions in order to grow its business, the Company’s ability to effectively integrate future acquisitions into its business and operations that produce accretive financial results, effects of security breaches, computer viruses, and cybersecurity incidents, timing and amount of share repurchases, impacts of U.S. tax reform legislation on the Company’s results of operations, and the impact on its customers and related demand for its products, adequacy of the Company’s insurance coverage, supply chain challenges, labor shortages, impact of geopolitical trends, changes, and events, including the various military conflicts or tensions and the regional and global ramifications of these conditions, operating problems at the Company’s manufacturing operations including fires, explosions, inclement weather, and floods and other natural disasters, material weaknesses in the Company’s internal control over financial reporting and its ability to remediate such weaknesses, impacts of pandemics, epidemics, or other public health emergencies, and other risks discussed in the Company’s Annual Report on Form 10 K for the year ended December 31, 2024 and from time to time in its other Securities and Exchange Commission filings and reports. Such forward-looking statements speak only as of the date on which they are made, and the Company does not undertake any obligation to update any forward-looking statement to reflect events or circumstances after the date of this release. If the Company does update or correct one or more forward-looking statements, investors and others should not conclude that it will make additional updates or corrections with respect thereto or with respect to other forward-looking statements.

NON-GAAP MEASURES

The Company is presenting backlog including confirmed orders. This non-GAAP financial measure is provided to better enable investors and others to assess the Company’s ongoing operating results and compare them with its competitors. This should be considered a supplement to, and not a substitute for, or superior to, financial measures calculated in accordance with GAAP.

ABOUT NWPX



Headquartered in
Vancouver, WA

Widely-recognized reputation
for quality, service, and
manufacturing capabilities

13 locations: strategically
placed manufacturing facilities
with 12 in the U.S. and one in
Mexico

Positioned to meet North America's growing needs for
water distribution, management, infrastructure, and
sustainability.

Largest, most flexible capabilities in the water transmission market

Supplier of choice for long-distance, raw-water transmission programs

Provide solutions-based products for a wide range of markets under the
Northwest Pipe Company, Permalok®, NWPX Geneva, and NWPX ParkUSA
product lines.

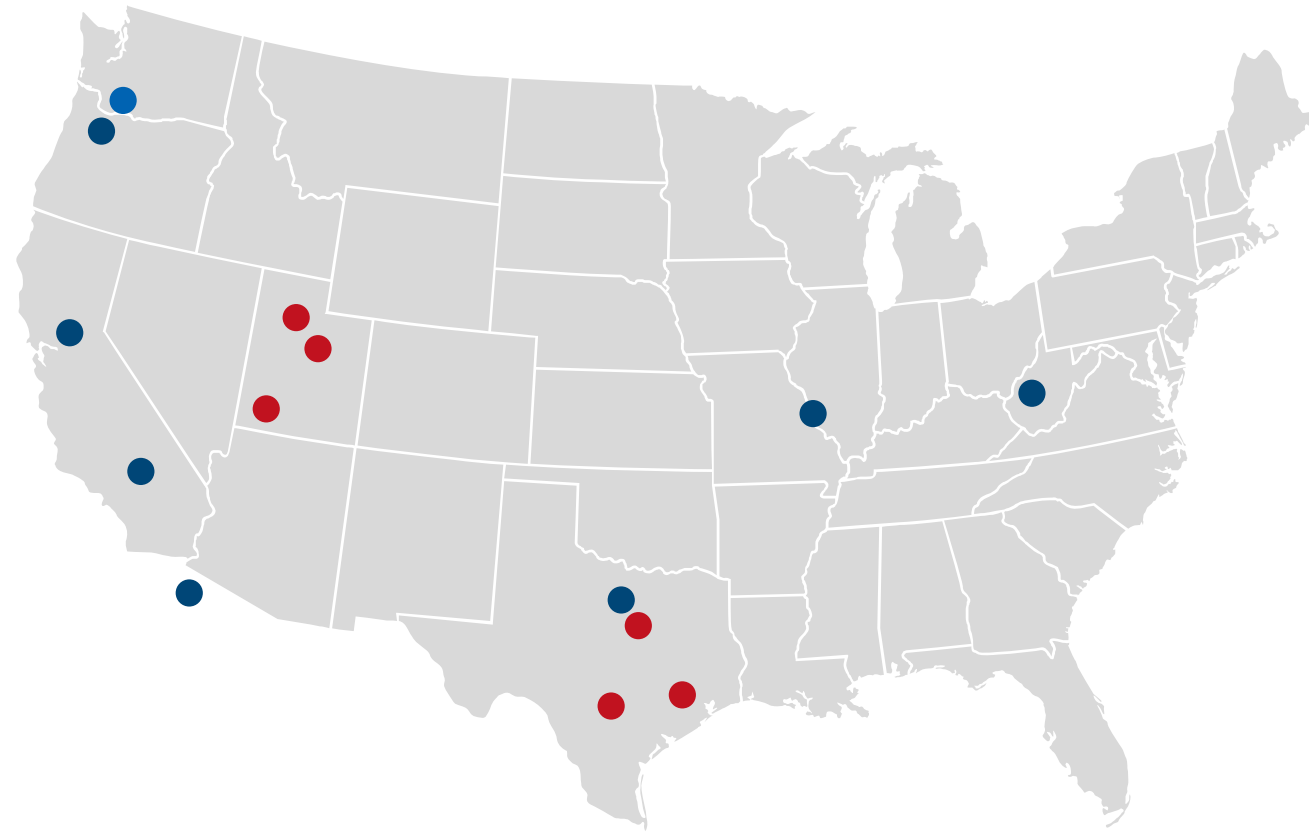


RE-BRAND TO NWPX INFRASTRUCTURE, INC.

- New name highlights significant growth potential in water infrastructure and removes geographic and product boundaries
 - Honors the Northwest Pipe Company legacy while reinforcing dedication to enhancing shareholder value by using our Nasdaq ticker symbol: NWPX
- Reflects expansion beyond steel pressure pipe following five years of transformation:
 - Acquired two precast entities to enter concrete and environmental solutions market
 - Executing growth plan targeting scalable operations in large precast market
- Marks transformation into a diversified, balanced water infrastructure company
 - Current 50%+ market share in water transmission systems (WTS) market
 - Added core competency in precast concrete provides new opportunities for future growth
- Signals Board and management's confidence in long-term business strength and value
 - Intend to use Northwest Pipe Company name for WTS segment due to its strong industry presence
 - Plan to rebrand precast lines under new segment name within the next year

At NWPX, we manufacture durable infrastructure solutions, helping communities build safe, reliable, and sustainable systems that support daily life and long-term growth.

STRATEGIC FOOTPRINT WITH CUSTOMER ACCESS ACROSS THE U.S.

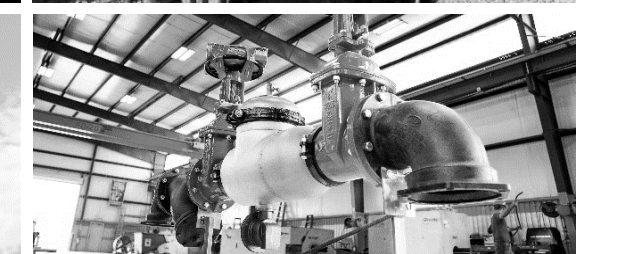
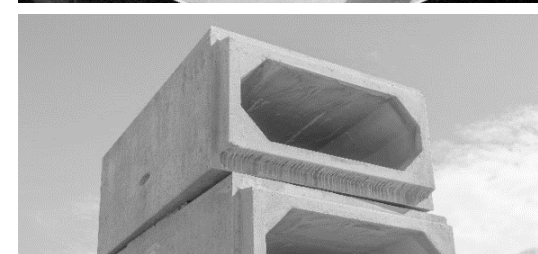
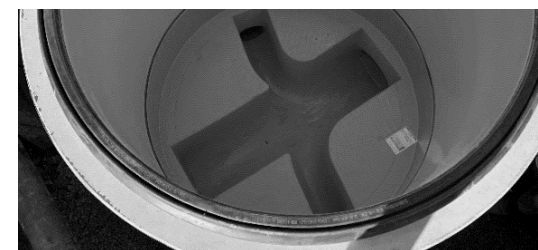
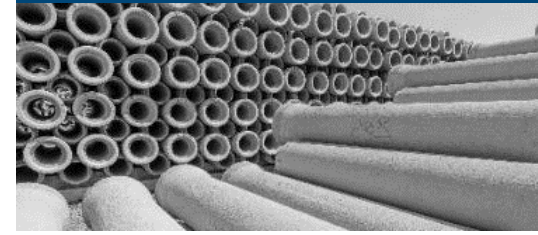
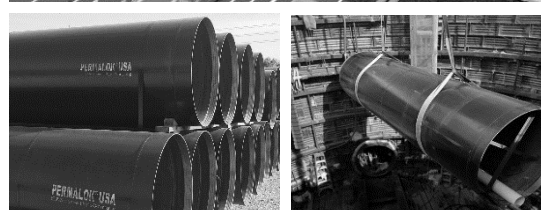
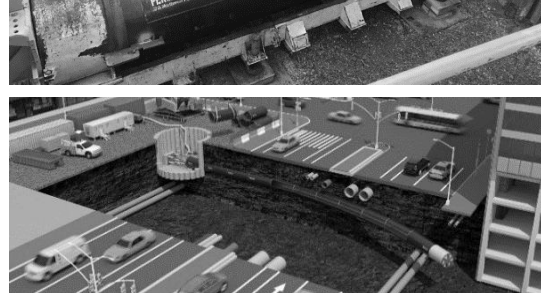


CORPORATE HEADQUARTERS

WATER TRANSMISSION SYSTEMS PLANTS

PRECAST INFRASTRUCTURE AND ENGINEERED SYSTEMS PLANTS

WHAT WE DO WIDE-RANGING PRODUCT CAPABILITIES



WATER INFRASTRUCTURE FOR THRIVING COMMUNITIES

INVESTOR PRESENTATION | 7



Note: See following slide for a more comprehensive description of our featured products.



Innovative Water Infrastructure for Thriving Communities

Our products can be found in almost any built environment. Though often hidden from view, our contributions are vital in safeguarding and managing water infrastructure systems, ensuring reliable service for communities and industries alike.

FEATURED PRODUCTS

- A. Elevator Sump System | ParkUSA**
Oil-water separator, and control panel with alarm.
- B. Water Meters | ParkUSA**
Measures and safeguards the flow of water in buildings.
- C. Backflow Preventor Assemblies | ParkUSA**
Prevents the reverse flow of water into potable water.
- D. Grease Interceptor | ParkUSA**
Prevents FOG (Fats, Oils, Grease) from entering sewer systems.
- E. Hybrid PVC Manhole | Geneva**
Corrosion and abrasion resistance lined concrete manholes
- F. Car Wash Reclaim System | ParkUSA**
Filtrates and collects water for reuse at car washes.
- G. Decontamination Tanks | ParkUSA**
Store wastewater generated during decontamination procedures.
- H. Fuel Water Separator | ParkUSA**
Captures fuel, hydrocarbons, and AFFF on heliports
- I. Sewage Grinders | ParkUSA**
Macerates disposable items that commonly clog sewage pumps.
- J. Runoff & Wash Water Diversion | ParkUSA**
Eliminates pollutants from entering stormwater systems.
- K. Solids Interceptor | ParkUSA**
Captures solid waste before entering sewer or stormwater systems
- L. Rainwater Harvest Systems | ParkUSA**
Collect, filter, and store rainwater for non-potable uses.
- M. Pump Lift Stations | ParkUSA**
Moves wastewater, stormwater, or other process fluids to higher elevations.
- N. Curb Inlets | Geneva**
Prevent flooding and damage to infrastructure
- O. Steel Pipe | Northwest Pipe Company**
For safe transmission of water.
- P. Stormwater Separator | ParkUSA**
Removes sediments, trash, and oil from stormwater runoff.
- Q. Catch Basin | Geneva**
Collect and manage stormwater runoff.
- R. Steel Casing Pipe | Permalok®**
Steel casing pipe that can be installed around permanent landmarks such as railroad tracks or rivers.
- S. Reinforced Concrete Pipe | Geneva**
Cost-effective solution for many infrastructure projects.
- T. Box Culverts | Geneva**
Durable culverts in various sizes for use in storm drains, tunnels, and crossings.



WHY WE DO WHAT WE DO

DEMAND DRIVERS

Aging water and wastewater systems

- Existing infrastructure needs upgrades, repairs, and replacements
- Underinvestment in past water infrastructure projects

Rising demand on developed water sources

- Population growth and new population centers intensify the need for expanded treatment capacity, storage, and resilience investments

Drought conditions and climate change

- Existing water sources are stressed
- New water sources located at greater distances from population

Increasingly stringent regulatory policies

- Increased public awareness of problems with the quality of drinking water, water conservation, and efficient water usage

Federal and state initiatives to improve infrastructure

- Utility level projects funded by the Infrastructure Investment and Jobs Act (“IIJA”) total \$3.3 B through state revolving fund (“SRF”) and non-SRF programs¹
- IIJA and the Drinking Water State Revolving Loan Fund (DWSRF), focused on improving the conditions of the aging water infrastructure

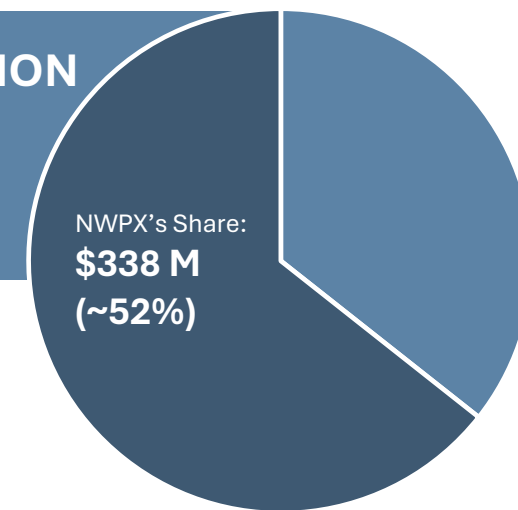
1. *Bluefield Research Infrastructure Investment & Jobs Act Insight Report*
April 2025

LARGE ADDRESSABLE MARKET OPPORTUNITY

WATER TRANSMISSION SYSTEMS

- Addressable Market
- NWPX's Share

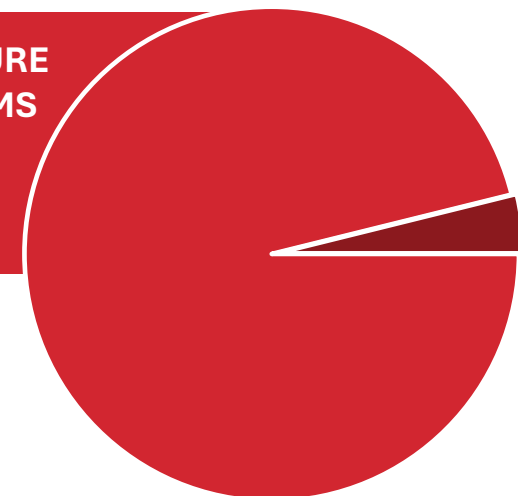
TOTAL ADDRESSABLE MARKET
\$450 - \$650 M



PRECAST INFRASTRUCTURE and ENGINEERED SYSTEMS

- Addressable Market
- NWPX's Share

TOTAL ADDRESSABLE MARKET
\$14 B



Note: Market share based on net sales as of the full year ended December 31, 2024. Market sizes based on internal estimates for North America. The Company's ParkUSA operations primarily serve the water control systems market. The Precast addressable market represents the products within the industry that we currently serve. The National Precast Concrete Association 2023 Precast Industry Benchmarking Report estimated the broader precast market at \$30 B.

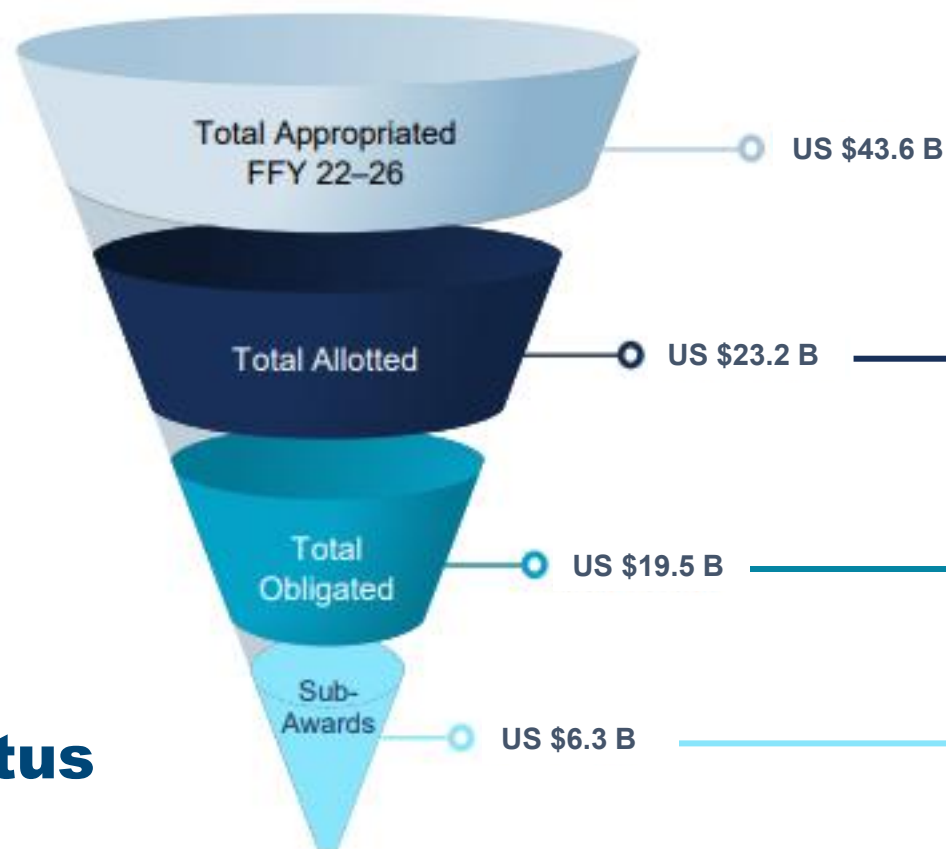
WATER TRANSMISSION SYSTEMS

WELL-POISED INDUSTRY LEADER



- Manufactures large-diameter, high-pressure steel pipeline systems for use in water infrastructure applications, which are primarily related to drinking water systems
- Products also used for hydroelectric power systems, wastewater systems, agriculture, and other applications
- Largest, most flexible capacity in the Water Transmission Systems (“WTS”) market
- Skilled project management group
- Production staff dedicated to Lean manufacturing, improving operational efficiencies, cost reductions, and continued emphasis on margin over volume
- In-house fabrication capabilities provide a complete engineered system
- Permalok® provides superior product to the microtunneling market
- National footprint enables low freight costs

IIJA Funding Rollout and Status Update



FAVORABLE WTS MARKET DYNAMICS

APPROPRIATIONS:

Congressionally authorized and approved spending for specific purposes, such as the federal capitalization grants to the SRF programs.

ALLOTMENTS:

Portion of appropriated IIJA SRF funding that the EPA divides and allots among states, territories, and tribes every fiscal year.

OBLIGATIONS:

Contractually binding commitments between the U.S. government (e.g., the EPA) and state governments or other recipients.

SUB-AWARDS:

Portions of SRF prime awards that are designated for specific projects and end-users (i.e., utilities).

1. Chart source: Bluefield Research April 2025 Infrastructure Investment & Jobs Act Insight Report
Note: SRF programs, or State Revolving Funds, are loan programs funded by federal grants and state contributions to provide low-interest financing for water and wastewater infrastructure projects

PRECAST INFRASTRUCTURE & ENGINEERED SYSTEMS SEGMENT

Added core competency in precast concrete provides new opportunities for future growth

High-quality precast and reinforced concrete products typically used in non-pressure conveyance as well as wastewater pretreatment, stormwater quality, and water distribution and management.

Precast Infrastructure and Engineered Systems footprint in Texas and Utah – two states in the top five fastest growing U.S. markets.

Entered the market through acquisitions¹:



Geneva lined concrete products excel in sanitary sewer and utilities rehabilitation.

Geneva Pipe and Precast:
1/31/2020 for **\$49.4 million**
(~7.5x EBITDA)



ParkUSA products include pre-installed mechanical components that cost less to install and provide automatic controls, increased efficiency, and environmental compliance.

ParkUSA:
10/5/2021 for **\$90.2 million**
(~6.2x EBITDA)

1. Refer to slides 26 and 27 for more details on acquisitions.

**RECENTLY
DEVELOPED
TECHNOLOGY**

**LEADER OF
INNOVATION
IN WATER
INFRASTRUCTURE**



RADIAL BENDING JOINT

A first of its kind for the industry, this patent-pending Permalok® joint enables steel pipe to be installed along a curved radius in microtunneling.



COMPOSITE FRP PANELS

Made for maintenance-free corrosion protection, these panels can be made in any size and extend the service life of wastewater structures by decades.



AUTOMATED CONTROLS

Our water management solutions can measure and monitor flow, temperature, pressure, and other water quality parameters to assist in process control, efficiencies, and regulatory compliance.



INFRASHIELD JOINT SYSTEM®

Geohazard resistant steel pipe joint system that keeps water flowing in areas of seismic activity or differential ground settlement at significant cost savings.

GROWTH STRATEGY

Create transformational growth and profitability to drive shareholder value through organic growth “Product Spread” and acquisitions

PRECAST INFRASTRUCTURE & ENGINEERED SYSTEMS PRODUCT SPREAD STRATEGY:

Produce and ship ParkUSA products out of legacy Northwest Pipe plants.

- Build out utilization at ParkUSA plants in Texas
- Strengthen outside sales team primarily focused on wastewater and water distribution products to push capacity
 - Booked over \$10 million of orders outside of Texas in 2024 and \$8.3 million year-to-date in 2025⁽¹⁾
- Now casting and shipping ParkUSA products at our Utah facilities to expand capabilities while maintaining low cost of entry
- Emphasizing cross-training across facilities
- Gaining additional traction on product spread at the Geneva plants
 - Booked over \$2 million of Park-related projects in 2024 and \$1.6 million year-to-date in 2025⁽¹⁾

ACQUISITION STRATEGY:

Continuing to seek accretive acquisition candidates and/or a single-location facility in the precast-related space.

Evaluating prospective high-quality opportunities with the following key attributes:

- Strong organic growth potential
- Strong margin characteristics
- Solid asset efficiency
- Positive cash flow profile
- Accretive to earnings
- Industry and geographic location aligns with strategic growth plan
- Performance indicators based on revenue and EBITDA thresholds
- Strong brand reputation and relationships in industry
- Experienced management teams

1. As of September 30, 2025.

CAPITAL ALLOCATION STRATEGY

Use of Cash Priorities

ORGANIC GROWTH

- Prioritizing organic growth through Product Spread strategy for ParkUSA
- Reinvesting in Precast locations to increase production capabilities and capacity through expansion and automation

DEBT REPAYMENT

- Focused on repaying debt incurred to finance the acquisition of ParkUSA
- Prudent with debt incurred to finance growth; historic targeted leverage ratio below 2x EBITDA

ACCRETIVE ACQUISITIONS

- Evaluating potential M&A in the precast-related market with the goal of Precast becoming the same size as the WTS business

STOCK REPURCHASES

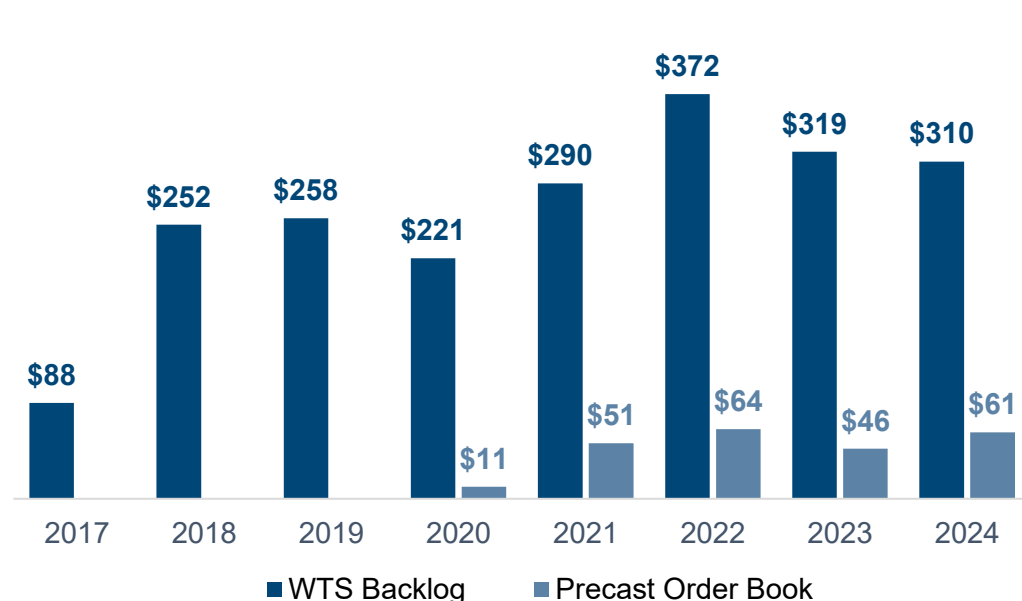
- Repurchased ~186,000 shares for \$8.0 million in Q3 under the most recent Rule 10b5-1 trading plan
- Repurchased ~25,000 shares for \$1.3 million subsequent to Q3 2025¹
- Repurchased ~577,000 shares for approximately \$22 million since the authorization of a share repurchase program in November 2023¹

1. As of October 28, 2025

DEMAND DRIVES STRONG PERFORMANCE

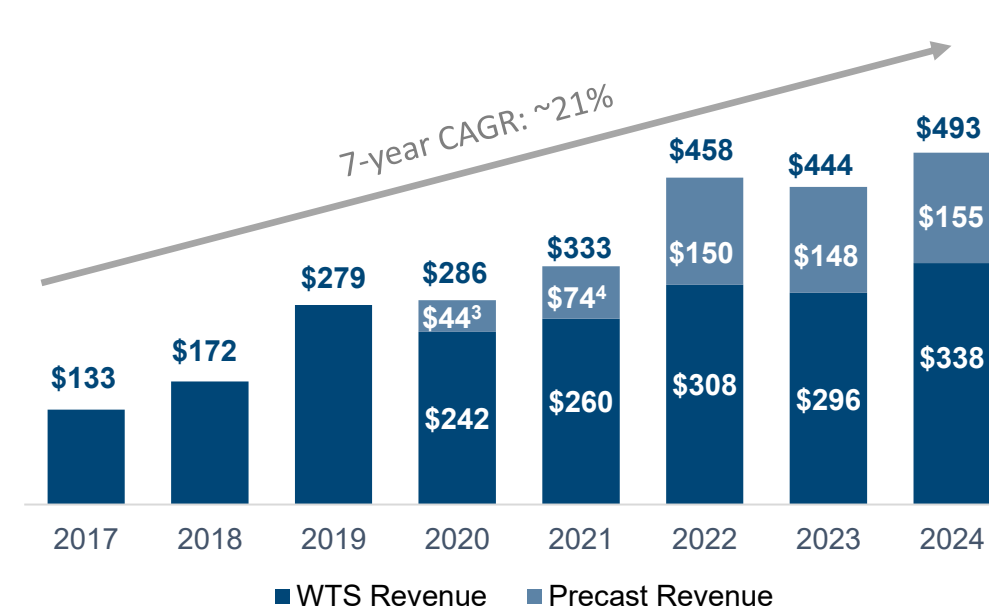
Backlog¹ and Order Book² (\$ Millions)

Maintained **strong WTS backlog** and Precast order book in 2024



Revenue (\$ Millions)

Grew WTS revenues by **over 2.5x** since 2017 and more than tripled the size of the Company with the addition of Precast



Note: Precast refers to Precast Infrastructure and Engineered Systems & WTS refers to Water Transmission Systems.

1. Backlog includes confirmed orders (WTS projects for which the Company has been notified that it is the successful bidder, but a binding agreement has not been executed).
2. Order Book includes unfulfilled orders outstanding at the measurement date for the Precast segment. 2021 is the first period that includes the order book for ParkUSA.
3. Pro forma net sales for Precast would have been approximately \$48 million if the acquisition of Geneva had occurred on January 1, 2020 as opposed to January 31, 2020.
4. Pro forma net sales for Precast would have been approximately \$125 million if the acquisition of ParkUSA had occurred on January 1, 2021 as opposed to October 5, 2021.

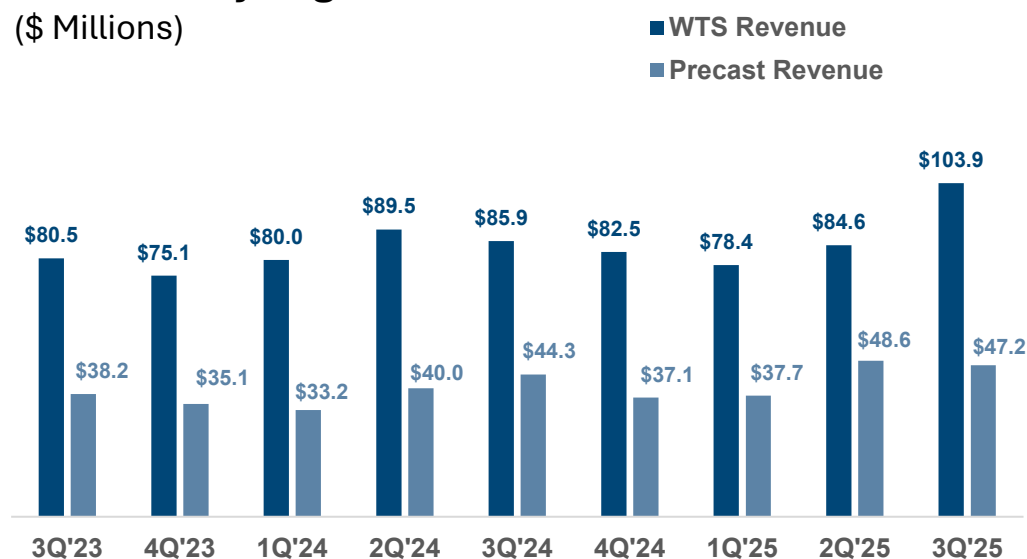
Q3 2025 HIGHLIGHTS

Backlog including confirmed orders¹ of \$301 million for the Water Transmission Systems segment

Strong order book² of \$55 million for the Precast Infrastructure and Engineered Systems segment

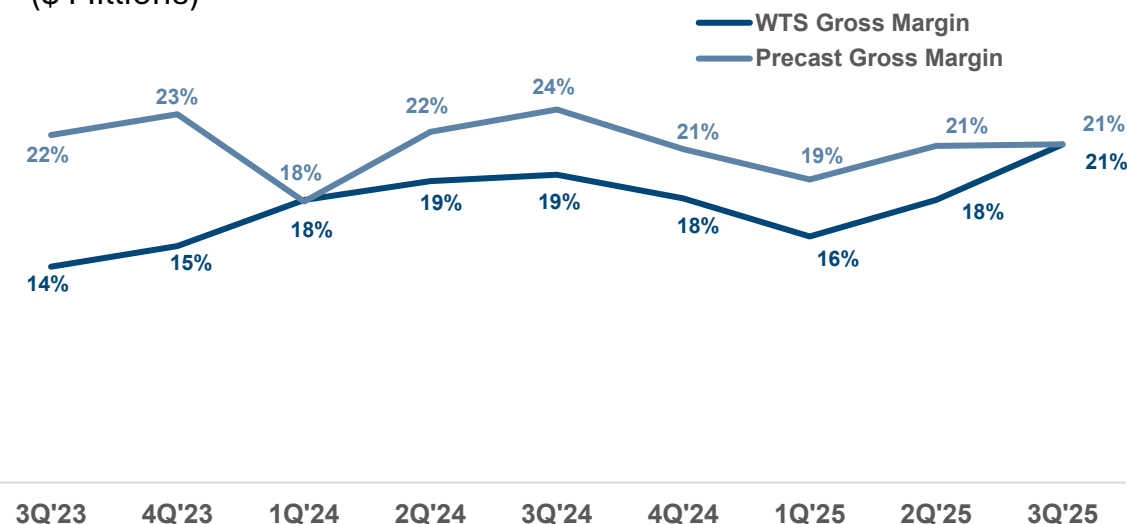
Net Sales by Segment

(\$ Millions)



Gross Profit by Segment

(\$ Millions)



1. "Backlog including confirmed orders" defined as Water Transmission Systems projects for which the Company has been notified that it is the successful bidder, but a binding agreement has not been executed.

2. "Order book" defined as unfulfilled orders outstanding at the measurement date for its Precast Infrastructure and Engineered Systems segment.

HEALTH & SAFETY



HUMAN CAPITAL MANAGEMENT



ENVIRONMENTAL STEWARDSHIP



CORPORATE RESPONSIBILITY

**Environmental, Social,
and Governance Focus**

CORPORATE RESPONSIBILITY

HEALTH & SAFETY

- Continued to improve on our industry-leading safety performance from 2023¹ with metrics significantly below the national and comparable industry average²
 - 2024 total recordable incident rate: **1.25**
 - 2024 days away rate: **0.14**
- Comprehensive employee health and wellness benefits program
- Striving for continuous improvement with investment in capital projects that implement engineered safety solutions

Note: As of December 31, 2024.

1. Includes newly acquired facilities and calculated in accordance with the OSHA's record keeping requirements. Industry averages for total recordable incident rate and days away rate in 2023 were 3.10 and 2.00, respectively.
2. Source: OSHA per 100 full-time workers for SIC code 33121 (Iron and steel pipe and tube manufacturing from purchased steel).



CORPORATE RESPONSIBILITY

HUMAN CAPITAL MANAGEMENT

- Approach centered on fairness, professional development, and competitive and equitable compensation
- Committed to fostering a workplace where all individuals have the opportunity to grow, contribute and succeed
- Focus on development of leadership pipeline through in-person Leadership Development training, one-on-one career coaching and mentoring and identifying individual career and growth development opportunities for key employees

CORPORATE RESPONSIBILITY

ENVIRONMENTAL STEWARDSHIP

- Prioritizing continuous improvement in reducing environmental impact
- Minimizing air pollution from operational facilities with emissions control devices and reduction programs beyond complying with local air permitting requirements
- Creating stormwater protection programs at each facility
- Employing Lean manufacturing principles to reduce waste and optimize processes
- Implementing energy-efficient technologies in production lines and set targets for Greenhouse Gas (GHG) emissions reduction
- Published first third-party verified Environmental Product Declaration (EPD) to provide transparent data on the lifecycle environmental impacts of the Company's water transmission systems

*Note: The Company's 2024 Corporate Social Responsibility Report can be found on its website at:
<https://nwp.com/commitments/sustainability/>*



STRATEGIC AND OPERATIONAL INITIATIVES

- 1** **Maintain a safe workplace where employees are proud to work**
- 2** **Improve performance through a persistent focus on margin over volume**
- 3** **Intensify our focus on strategic opportunities to grow the Company through expansion or acquisitions**
- 4** **Continue to implement cost reductions and efficiencies at all levels of the Company**
- 5** **Return value to our shareholders through opportunistic share repurchases in the absence of M&A opportunities**

INVESTMENT HIGHLIGHTS

Large addressable market provides opportunities for further expansion

Strong balance sheet

Diversification strategy helps reduce impacts from market cyclicity and improve free cash flow generation

Experienced management team with over 100 years of collective industry experience

Well-positioned to benefit from historic strong backlog and growing market demand for both new and existing water infrastructure upgrades

Variable cost structure provides financial flexibility

APPENDIX



STRATEGIC ACQUISITION:

GENEVA PIPE AND PRECAST



- Completed the acquisition of Geneva Pipe and Precast on January 31, 2020 for \$49.4 million (~7.5x EBITDA)
- Three reinforced concrete pipe, utilities, and precast products plants located in Utah
- Products used for conveyance, wastewater, and stormwater utilities by cities, municipalities, and private owners
- Development of innovative lined products extend the life of concrete pipe and manholes

TRANSACTION RATIONALE

- Significantly expands addressable market
- Serves smaller scale, more transactional projects
- Cross-sell products across combined footprint
- Strong financial performance with attractive profit margins and top-line growth
- Scalable business model with faster cash conversion cycle
- Strong brand reputation and industry relationships



STRATEGIC ACQUISITION:

PARKUSA



- Completed the acquisition of ParkUSA on October 5, 2021 for \$90.2 million (~6.2x EBITDA)
- Technology leader in water infrastructure with strong brand reputation and customer relationships
- Manufacture both precast concrete and steel fabricated water products at three Texas facilities
- Stable, transaction-oriented revenue model with solid margin characteristics
- Approximately 280 employees at December 31, 2020 with annual revenues of \$66.5 million

TRANSACTION RATIONALE

- Opportunity to continue expansion into precast and adjacent water segments
- Attractively positioned with a foothold in Texas water market
- Scalable product mix serves a diverse range of end markets
- Access to water control and automated systems technologies
- Roll-out strategy introduces ParkUSA process to existing Northwest Pipe locations

FAVORABLE WTS MARKET DYNAMICS

- U.S. water consumption equal to 82 gallons per person per day
- Substantial non-revenue water loss:
 - 2.1 trillion gallons of treated drinking water lost annually due to water main breaks (250,000 – 300,000 per year in the US)
 - 6 billion gallons (14-18%) of treated drinking water lost daily due to leaks
- Only 3% of total Drinking Water State Revolving Loan Fund (DWSRF) appropriations have been paid out or 'outlaid' to states at the current midway point of the FY 2022-2026 IIJA funding period
- Capex spending for water 2018–2027 forecast:
 - \$303 billion (\$33 billion in Texas)
 - \$79 billion in the West (\$44 billion in California)
- The steel pressure pipe market has momentum as a result of the long project timelines

*Sources: American Society of Civil Engineers, 2021 Infrastructure Report Card for Drinking Water.
Reported in billions, January 2021 dollars.*

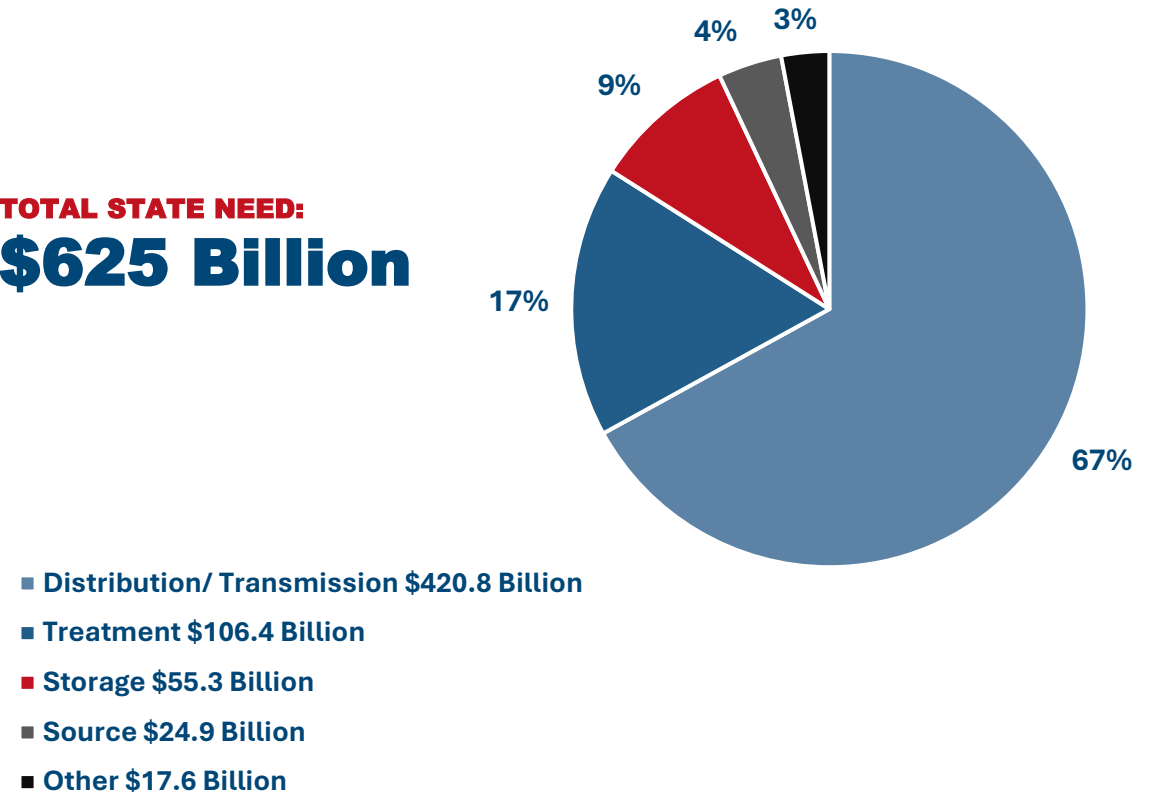
U.S. WATER INFRASTRUCTURE NEEDS

- The 20-year national water infrastructure need across the U.S. is estimated by the 7th Drinking Water Infrastructure Needs Survey and Assessment (DWINSA) in 2021 at \$625 billion. This is a 32% increase over the 6th DWINSA in 2015¹
- States which NWPX currently operates in have water infrastructure needs totaling \$175 billion, including \$117 billion for distribution / transmission

1. Chart source: EPA's Drinking Water Infrastructure Needs Survey and Assessment, 7th Report to Congress. Reported in billions, January 2021 dollars.

Total 20-year State Need by Water Infrastructure Project Category¹

TOTAL STATE NEED:
\$625 Billion



WATER TRANSMISSION PROJECTS

EASTERN WATER TRANSMISSION PROJECTS



WATER TRANSMISSION PROJECTS

EASTERN MARKET UPDATE



Houston – Surface Water Program

- Bid 3,300 tons of pipe in 2024 and 500 additional tons in 2025 across multiple projects
- Additional sections planned for 2026 for West and North Harris County Regional Water Authorities



Dallas and Tarrant Regional Water District

- Continues construction on their Integrated Pipeline to serve the Dallas-Fort Worth metroplex
- Anticipate 10,000 tons bidding in 2025

WATER TRANSMISSION PROJECTS

EASTERN MARKET UPDATE



North Dakota – Red River Valley Water Supply Project

- 140-mile 87,000-ton project
- The States biennium legislative session concluded, with funding confirmed for 2025 and 2026, and construction continuing in this 2-year cycle



North Carolina

- Seeing increased pipeline construction due to population growth and infrastructure investments
- Anticipate 4,500 tons of pipeline construction in 2025 to expand regional systems and increase capacity

WATER TRANSMISSION PROJECTS

EASTERN MARKET UPDATE



Florida

- Seeing increased bidding activity due to population growth
- Additional 1,000 tons of pipe expected to bid in 2025 to expand water supply in the northern portion of the state



Illinois – DuPage Water Commission WaterLink Program

- Expanding water infrastructure outside of Chicago
- The first section bid earlier in 2025; anticipate an additional 5,000 tons to bid in 2H 2025

WATER TRANSMISSION PROJECTS

WESTERN WATER TRANSMISSION PROJECTS



WATER TRANSMISSION PROJECTS

WESTERN MARKET UPDATE



California – Prop 1 \$7.5 B Bond for Water Infrastructure

- The Sites Reservoir – water storage project with nearly 40,000 tons of >144” steel pipeline; received significant funding from CA Prop 1 and IIJA
- Sites Construction Authority has issued a Request for Proposal for the first construction contract which is expected to break ground in early 2026
- Willow Springs Water Bank – program to create 500,000 acre-feet of underground water storage in the Antelope Valley with ~16 miles of 30”- 84” pipeline

California Water Reuse Programs

- MWD & LA Sanitation District Regional Reuse Pilot Project – treat and recycle water from one of the largest reclamation facilities in Southern CA (60+ miles of large diameter, >84” pipe)
 - Design and permitting is ongoing and construction of the full-scale treatment and conveyance facilities could begin as early as 2027
- MWD PCCP rehabilitation programs – expected to result in ~5,000 tons/annually over the next 10-15 years (~81 miles of pipe from 75”-120”)

WATER TRANSMISSION PROJECTS

WESTERN MARKET UPDATE



Southern Nevada – Water Authority

- Awarded three CMGC contracts for the Horizon Pipeline Program and associated facilities to expand the southern part of the water delivery system
 - Includes ~80,000 tons of large diameter (42”-120”) steel pipe with construction tentatively scheduled to begin in late 2026



New Mexico

- U.S. Bureau of Reclamation’s Navajo-Gallup Supply Program – final major phase of pipeline construction is forecast to bid in late 2025 and includes 2,800 tons of steel pipe
- Governor Grisham announced \$160 M in IIJA funding for the completion of the Eastern New Mexico Rural Water System
 - Remaining pipeline segments include 15,000 tons of steel pipe to convey water from the Ute Reservoir in northern New Mexico south to water users in the greater Clovis area