



Q2 2025
Earnings Conference
Call

Home  Bancorp, Inc.

Forward-Looking Statements

Certain comments in this presentation contain certain forward looking statements (as defined in the Securities Exchange Act of 1934 and the regulations thereunder). Forward looking statements are not historical facts but instead represent only the beliefs, expectations or opinions of Home Bancorp, Inc. and its management regarding future events, many of which, by their nature, are inherently uncertain. Forward looking statements may be identified by the use of such words as: "believe", "expect", "anticipate", "intend", "plan", "estimate", or words of similar meaning, or future or conditional terms such as "will", "would", "should", "could", "may", "likely", "probably", or "possibly." Forward looking statements include, but are not limited to, financial projections and estimates and their underlying assumptions; statements regarding plans, objectives and expectations with respect to future operations, products and services; and statements regarding future performance. Such statements are subject to certain risks, uncertainties and assumption, many of which are difficult to predict and generally are beyond the control of Home Bancorp, Inc. and its management, that could cause actual results to differ materially from those expressed in, or implied or projected by, forward looking statements. The following factors, among others, could cause actual results to differ materially from the anticipated results or other expectations expressed in the forward looking statements: (1) economic and competitive conditions which could affect the volume of loan originations, deposit flows and real estate values; (2) the levels of noninterest income and expense and the amount of loan losses; (3) competitive pressure among depository institutions increasing significantly; (4) changes in the interest rate environment causing reduced interest margins; (5) general economic conditions, either nationally or in the markets in which Home Bancorp, Inc. is or will be doing business, being less favorable than expected; (6) political and social unrest, including acts of war or terrorism; (7) we may not fully realize all the benefits we anticipated in connection with our acquisitions of other institutions or our assumptions made in connection therewith may prove to be inaccurate; (8) cyber incidents or other failures, disruptions or security breaches; or (9) legislation or changes in regulatory requirements adversely affecting the business of Home Bancorp, Inc. Home Bancorp, Inc. undertakes no obligation to update these forward looking statements to reflect events or circumstances that occur after the date on which such statements were made.

As used in this report, unless the context otherwise requires, the terms "we," "our," "us," or the "Company" refer to Home Bancorp, Inc. and the term the "Bank" refers to Home Bank, N.A., a national bank and wholly owned subsidiary of the Company. In addition, unless the context otherwise requires, references to the operations of the Company include the operations of the Bank.

For a more detailed description of the factors that may affect Home Bancorp's operating results or the outcomes described in these forward-looking statements, we refer you to our filings with the Securities and Exchange Commission, including our annual report on Form 10-K for the year ended December 31, 2024. Home Bancorp assumes no obligation to update the forward-looking statements made during this presentation. For more information, please visit our website www.home24bank.com.

Non-GAAP Information

This presentation contains financial information determined by methods other than in accordance with generally accepted accounting principles ("GAAP"). The Company's management uses this non-GAAP financial information in its analysis of the Company's performance. In this presentation, information is included which excludes acquired loans, intangible assets, impact of the gain (loss) on the sale of a banking center, the impact of merger-related expenses and one-time tax effects. Management believes the presentation of this non-GAAP financial information provides useful information that is helpful to a full understanding of the Company's financial position and core operating results. This non-GAAP financial information should not be viewed as a substitute for financial information determined in accordance with GAAP, nor are they necessarily comparable to non-GAAP financial information presented by other companies.

Our Company

Headquarters: Lafayette, LA

Ticker: HBCP (NASDAQ)

History:

- Founded in 1908
- IPO completed October 2008
- Six acquisitions completed since 2010
- 43 locations across Southern Louisiana, Western Mississippi and Houston
 - 1 Commercial Banking Office in North Houston

Highlights:

- Total Assets: \$3.5 billion at June 30, 2025
- Market Cap: \$438 million at July 18, 2025
- Ownership (S&P Global as of July 18, 2025)
 - Institutional: 48%
 - Insider/ESOP: 12%



Total Assets
\$3.5B

Total Loans
\$2.8B

Total Deposits
\$2.9B

Our Markets



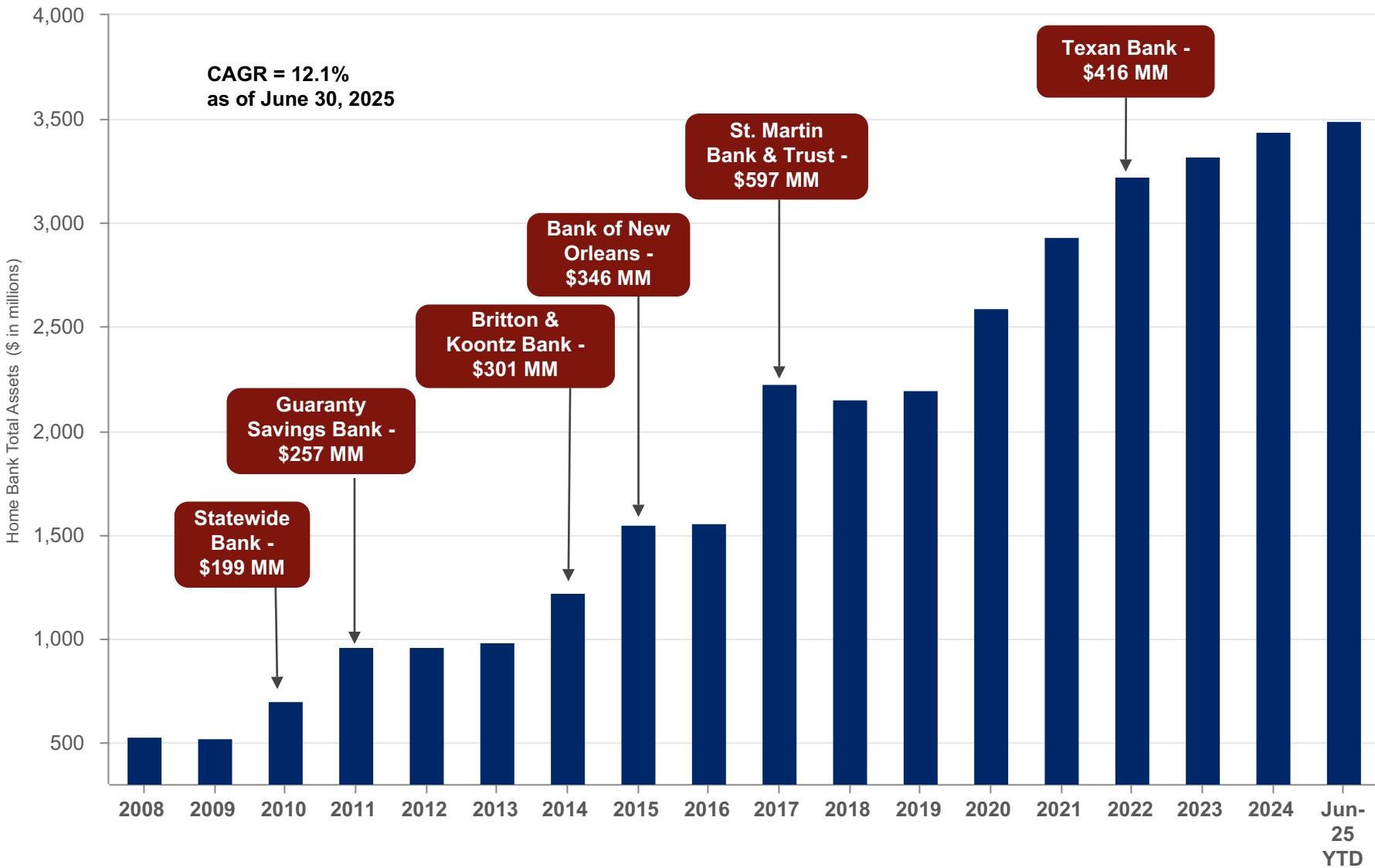
Quarterly Financial Highlights

(dollars in thousands, except per share data)

	1Q 2024	2Q 2024	3Q 2024	4Q 2024	1Q 2025	2Q 2025
Profitability						
Net income	\$ 9,199	\$ 8,118	\$ 9,437	\$ 9,673	\$ 10,964	\$ 11,330
Diluted EPS	1.14	1.02	1.18	1.21	1.37	1.45
Net interest income	28,901	29,393	30,382	31,586	31,749	33,351
Provision for loan losses	141	1,261	140	873	394	489
Core pre-provision net income ⁽¹⁾	9,152	8,868	9,430	10,430	11,205	10,881
Net interest margin ("NIM")	3.64 %	3.66 %	3.71 %	3.82 %	3.91 %	4.04 %
ROA	1.11	0.97	1.10	1.12	1.29	1.31
ROE	10.0	8.8	9.8	9.7	11.0	11.2
ROATCE ⁽¹⁾	13.4	11.7	12.9	12.7	14.3	14.5
Efficiency ratio	64.3	65.8	65.3	63.5	60.4	60.5
Balance Sheet						
Assets	\$ 3,357,604	\$ 3,410,881	\$ 3,441,990	\$ 3,443,668	\$ 3,485,453	\$ 3,491,455
Loans	2,621,690	2,661,346	2,668,286	2,718,185	2,747,277	2,764,538
Total deposits	2,722,578	2,722,915	2,777,487	2,780,696	2,827,207	2,908,234
Allowance/total loan ratio	1.20 %	1.21 %	1.21 %	1.21 %	1.21 %	1.21 %
TCE Ratio	8.8	8.7	9.2	9.3	9.4	9.5
Loan/Deposit ratio	96.3	97.7	96.1	97.8	97.2	95.1
Per Share Data						
Share price	\$ 38.31	\$ 40.01	\$ 44.58	\$ 46.21	\$ 44.80	\$ 51.78
Book value	45.73	46.51	48.75	48.95	50.82	52.36
Tangible book value ⁽¹⁾	35.17	35.90	38.17	38.44	40.13	41.54
Price / tangible book value per share	109 %	111 %	117 %	120 %	112 %	125 %
Dividend paid	\$ 0.25	\$ 0.25	\$ 0.25	\$ 0.26	\$ 0.27	\$ 0.27

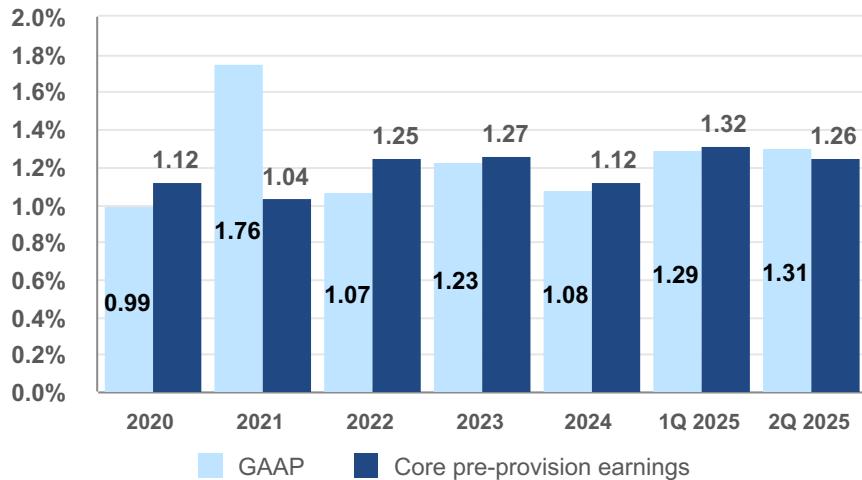
(1) See appendix for reconciliation of Non-GAAP items.

Asset Growth

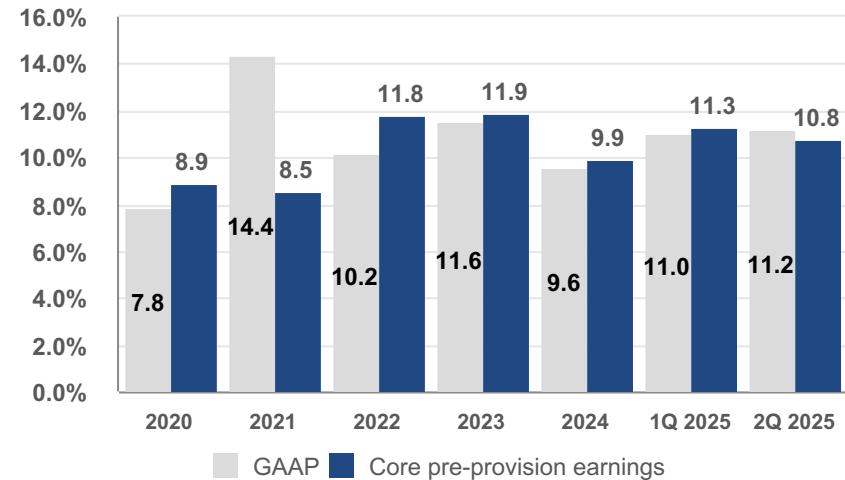


Profitability⁽¹⁾

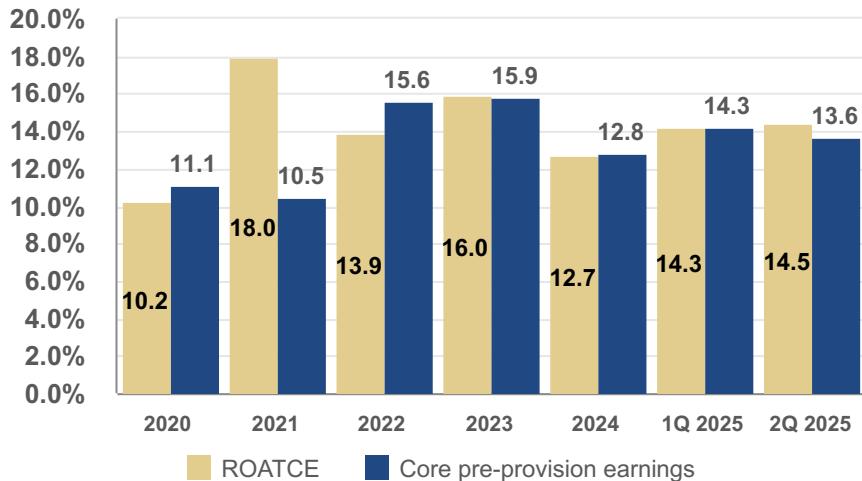
Return on Average Assets



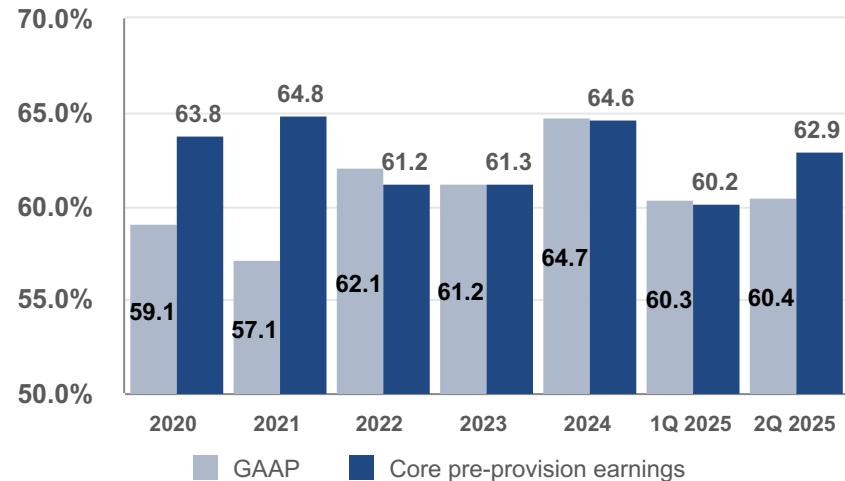
Return on Average Equity



Return on Tangible Common Equity



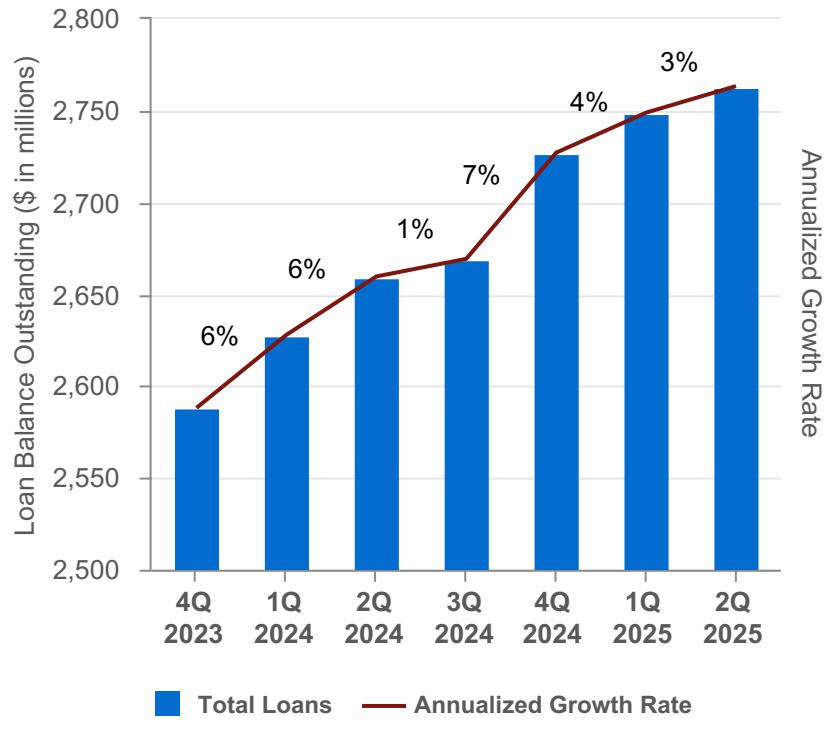
Efficiency Ratio



(1) See appendix for reconciliation of Non-GAAP items.

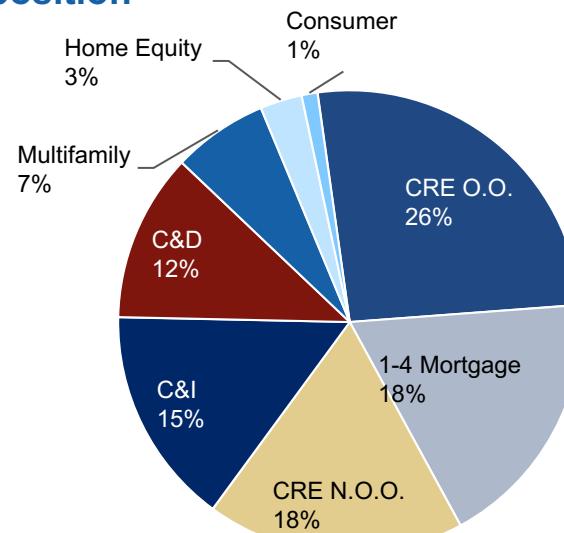
Loan Portfolio

(as of June 30, 2025)

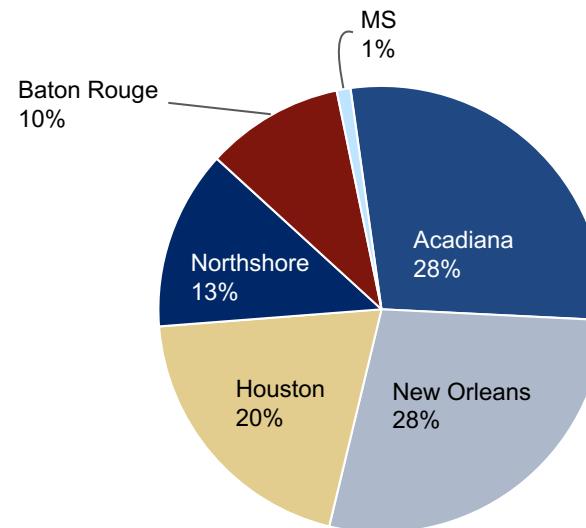


- Total loans - \$2.8 billion
- 2Q 2025 WAR - 6.50%
- Houston market - 18% annualized growth rate

Composition



Market Diversification



OO CRE Portfolio

(as of June 30, 2025)

<i>dollars in thousands</i>	Balances	% of Total Loans	% of OO CRE	Avg Loan Size	Criticized Balances
Convenience Store	\$ 151,162	6 %	21 %	\$ 1,512	\$ —
Office	107,605	4	15	472	—
Warehouse Or Industrial	97,543	4	14	557	5,408
Office Medical	81,790	3	11	870	—
Other Specialty Use	61,022	2	8	925	3,959
Retail Single Tenant	54,590	2	8	658	—
Hospital Or Surgical Center	53,244	2	7	4,437	—
Restaurant/Bar	48,487	2	7	724	270
Church/School Mtg	45,564	2	6	930	1,504
Other	18,928	1	3	676	—
Total	\$ 719,935	26 %	100 %	\$ 798	\$ 11,141

Repricing or Maturing Term						
<i>dollars in thousands</i>	3 mths or less	4 - 12 mths	1 - 3 Years	3 - 5 Years	5+ Years	
Balances	\$ 95,989	\$ 70,210	\$ 185,722	\$ 186,560	\$ 181,454	
WAR	6.8 %	4.6 %	5.3 %	6.6 %	4.5 %	

Average Rate

5.6%

Fixed Rate %

72%

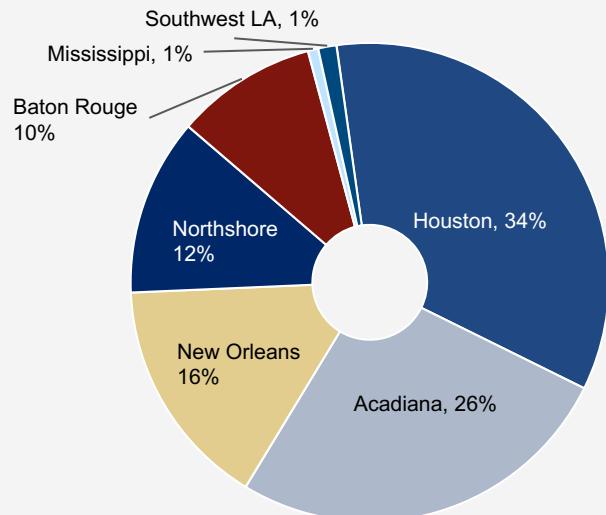
Nonaccrual Balance

\$5.2 million

Convenience Store Balances

85% in Houston

Geographic Exposure



NOO CRE Portfolio, including Multifamily

(as of June 30, 2025)

<i>dollars in thousands</i>	Balances	% of Total Loans	% of NOO CRE	Avg Loan Size	Criticized Balances
Multifamily	\$ 183,809	7 %	27 %	\$ 1,268	\$ 1,237
Retail Multi-tenant	142,418	5	21	1,676	254
Multi Use Facility	86,791	3	13	1,423	7,332
Office	68,410	3	10	964	5,932
Other	57,779	2	8	932	—
Warehouse or Industrial	54,648	2	8	683	—
Hotel/Motel	48,456	2	7	1,154	6,800
Other Specialty Use	14,317	1	2	622	—
Retail Single Tenant	13,143	1	2	453	—
Hospital or Surgical Center	12,271	—	2	2,045	—
Total	\$ 682,042	25 %	100 %	\$ 1,129	\$ 21,555

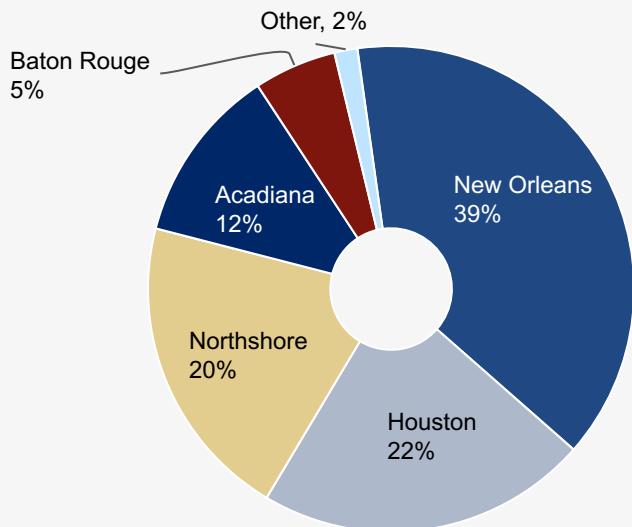
Repricing or Maturing Term					
<i>dollars in thousands</i>	3 mths or less	4 - 12 mths	1-3 years	3-5 Years	5+ Years
Balances	\$ 135,838	\$ 61,298	\$ 259,096	\$ 146,805	\$ 79,005
WAR	7.0 %	5.0 %	5.3 %	6.9 %	4.6 %

Average Rate
5.84%

Fixed Rate %
71%

Nonaccrual Balance
\$3.4 million

Geographic Exposure



CRE Non-Medical Office Exposure

(as of June 30, 2025)

NOO Office Exposure

					<i>Criticized</i> Balances
	<i>dollars in thousands</i>	Balances	% of Total Loans	Avg Loan Size	
Baton Rouge	\$	24,432	0.9 %	\$ 1,357	\$ —
Houston		21,961	0.8	1,830	\$ 5,932
Northshore		9,097	0.3	1,011	\$ —
Acadiana		9,072	0.3	378	\$ —
New Orleans		3,658	0.1	523	\$ —
Mississippi		190	—	190	\$ —
Total NOO Office	\$	68,410	2.4 %	\$ 964	\$ 5,932

Average Rate

NOO 5.3%
OO 5.8%

Average Remaining Maturity

NOO 6.2 yrs
OO 7.2 yrs

Nonaccrual Balance

NOO loans - \$0.0
OO loans - \$0.0

OO Office Exposure

			<i>% of Total</i> Loans		<i>Criticized</i> Balances
	<i>dollars in thousands</i>	Balances		Avg Loan Size	
Acadiana	\$	30,902	1.1 %	\$ 429	\$ —
Houston		22,328	0.8	770	\$ —
New Orleans		22,136	0.8	540	\$ —
Baton Rouge		14,456	0.5	371	\$ —
Northshore		11,206	0.4	487	\$ —
Southwest LA		3,328	0.1	222	\$ —
Mississippi		3,249	0.1	361	\$ —
Total OO Office	\$	107,605	3.8 %	\$ 472	\$ —

Total Non-Medical Office Loans

\$176.0 million or 6.4% of total loans

Commercial & Industrial

(as of June 30, 2025)

<i>dollars in thousands</i>	<i>Balances</i>	<i>% of C&I</i>	<i>% of Loans</i>	<i>Avg Loan Size</i>	<i>Criticized Balances</i>
Finance and Insurance	55,984	13.3	2.0	1,018	1,295
Professional Services	\$ 53,701	12.7	1.9	\$ 126	\$ 5
Retail	46,763	11.1	1.7	256	348
Manufacturing	38,524	9.1	1.4	273	325
Construction	35,270	8.4	1.3	121	946
Real Estate Leasing	32,538	7.7	1.2	149	—
Healthcare	32,223	7.6	1.2	141	—
Transportation	27,416	6.5	1.0	197	54
Agriculture	23,971	5.7	0.9	162	—
Oil & Gas Extraction	21,540	5.1	0.8	321	—
Other	54,067	12.8	2.0	139	198
Totals	\$ 421,997	100 %	15.3 %	\$ 185	\$ 3,171

<i>Repricing or Maturing Term</i>					
<i>dollars in thousands</i>	<i>3 mths or less</i>	<i>4 -12 Mths</i>	<i>1 - 3 Years</i>	<i>3 - 5 Years</i>	<i>5+ Years</i>
Balances	\$ 238,937	\$ 26,324	\$ 46,720	\$ 57,367	\$ 52,649
WAR	7.9 %	7.4 %	6.5 %	7.0 %	6.1 %

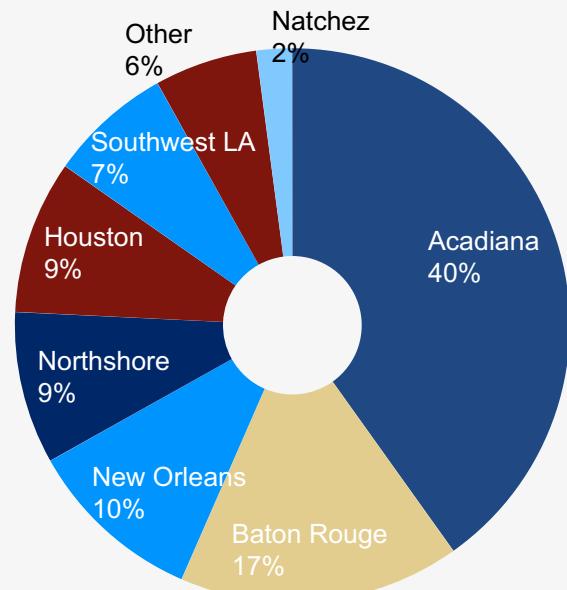
LOC Utilization Rate
51%

Nonaccrual Balance
\$1.3 million

Average Rate
7.4%

Fixed Rate %
40%

Geographic Exposure

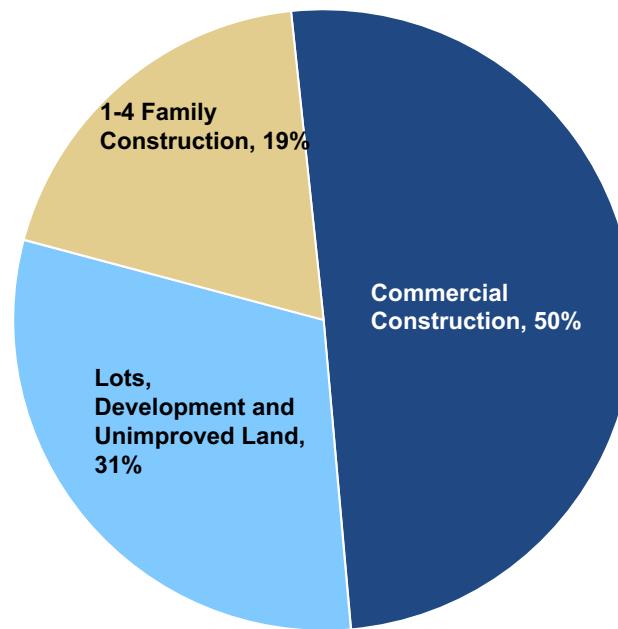


C&D Portfolio

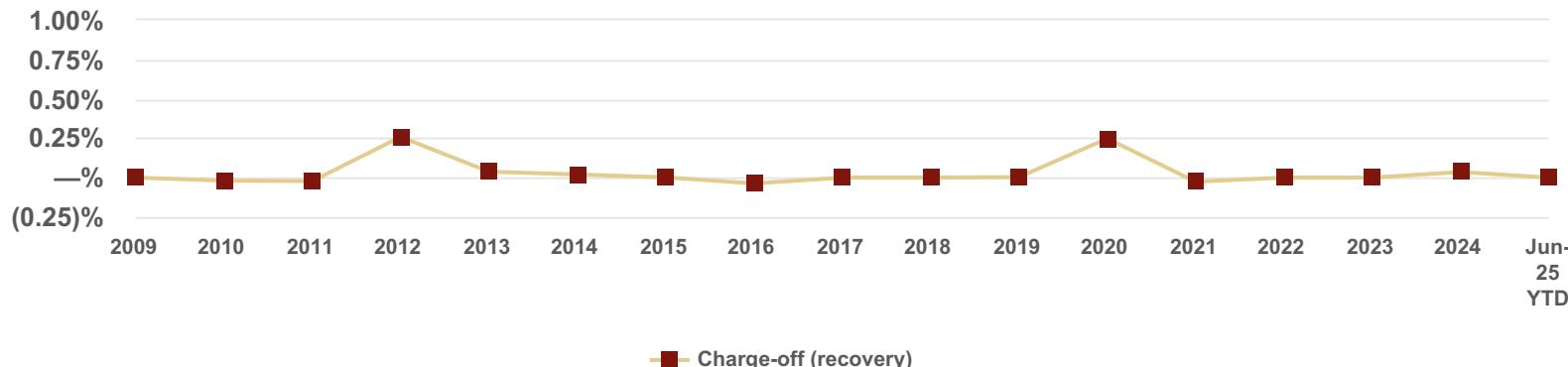
(as of June 30, 2025)

Total Balance	Average Balance
\$325 million	\$534K
1.9% on Nonaccrual	\$782K
or \$6.1 million	net charge-offs since 2009

Composition



Historic Charge-off (Recovery Rate)



Loans & Securities - Repricing and Maturity

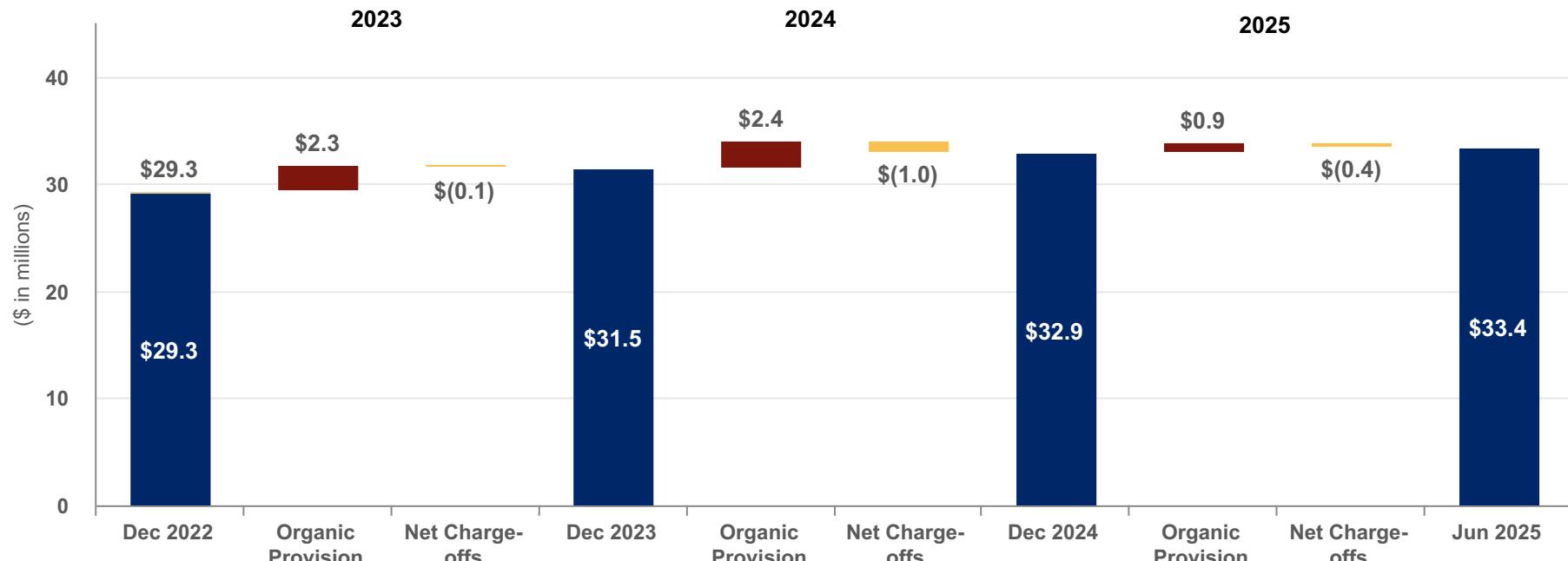
(as of June 30, 2025)

Total Loans and Leases ⁽¹⁾ dollars in millions	Loan Repricing or Maturing Term						Rate Structure		
	3 mths or less	4 - 12 Mths	1 - 3 Years	3 - 5 Years	5 - 7 Years	7+ Years	Total	Fixed	Adjustable
Residential mortgages	\$48	\$58	\$127	\$111	\$30	\$130	\$504	\$278	\$226
Home equity loans and lines	71	2	2	2	0	4	81	9	73
Commercial real estate	208	113	368	283	115	131	1,218	854	364
Construction and land	180	69	55	15	5	1	325	126	198
Multifamily	24	18	77	50	5	10	184	149	35
Commercial and industrial	239	26	47	57	26	27	422	168	254
Other consumer	11	2	4	4	2	7	30	26	5
Total Loans and Leases	\$781	\$288	\$680	\$522	\$183	\$310	\$2,764	\$1,610	\$1,155
% of Total	28%	10%	25%	19%	7%	11%	100%	58%	42%
Cumulative	28%	38%	63%	82%	89%	100%			
Weighted average rate	7.42%	5.82%	5.54%	6.81%	5.06%	4.84%	6.23%	5.48%	7.27%

Total Investment Securities ⁽²⁾ dollars in millions	Investment Securities Projected Cash Flow						Total
	3 mths or less	4 - 12 Mths	1 - 3 Years	3 - 5 Years	5 - 7 Years	7+ Years	
Current par value	\$18	\$50	\$133	\$92	\$53	\$77	\$424
% of Total	4%	12%	31%	22%	13%	18%	100%
Cumulative	4%	16%	47%	69%	82%	100%	
Weighted average rate	2.98 %	2.54 %	2.51 %	2.15 %	2.84 %	2.18 %	2.44%

⁽¹⁾ Based on maturity date for fixed rate loans. ⁽²⁾ Par value for securities at June 30, 2025 by expected cash flow are shown. Actual cash flow may differ from contractual maturities because borrowers may have the right to call or prepay obligations with or without prepayment penalties.

Changes in ALL

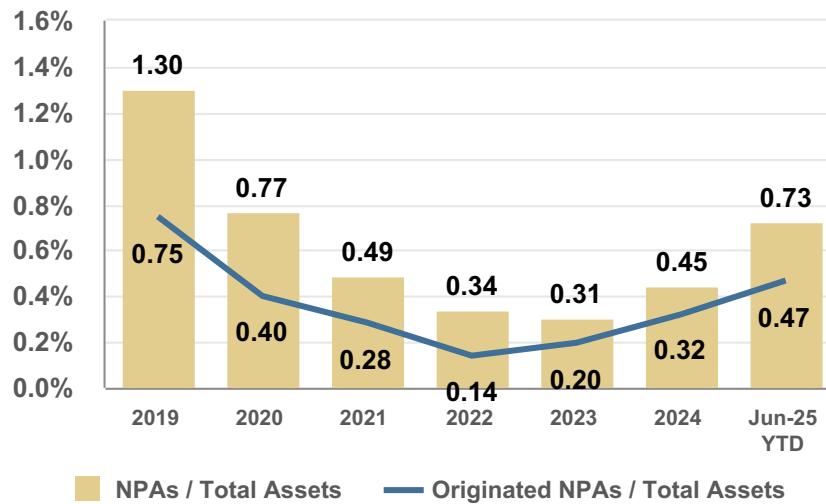


(dollars in thousands)	6/30/2024	9/30/2024	12/31/2024	3/31/2025	6/30/2025
Total Loans	\$ 2,661,346	\$ 2,668,286	\$ 2,718,185	\$ 2,747,277	\$ 2,764,538
Total nonperforming loans	16,818	18,089	13,598	19,047	23,352
Total special mention loans	6,754	2,415	823	820	1,812
Total substandard loans	32,660	34,677	35,790	36,409	49,811
Total criticized loans	\$ 39,414	\$ 37,092	\$ 36,613	\$ 37,229	\$ 51,623

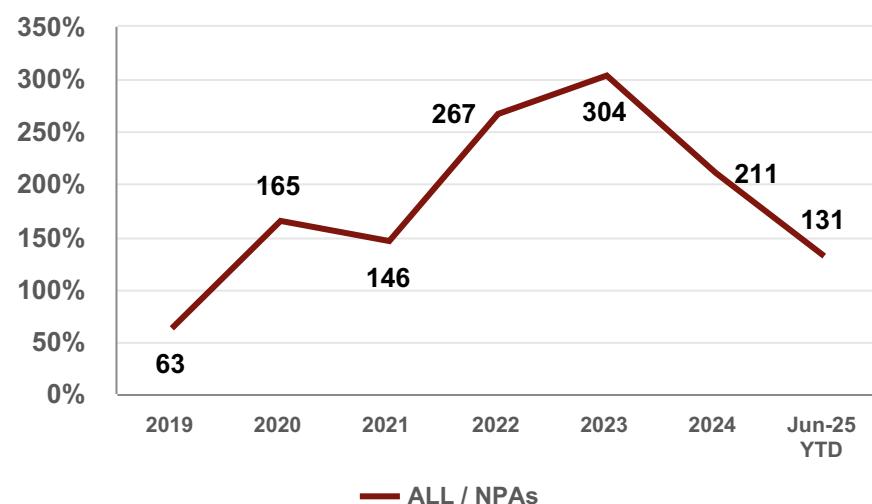
Nonperforming loans / Total loans	0.63 %	0.68 %	0.50 %	0.69 %	0.84 %
Criticized loans / Total loans	1.48 %	1.39 %	1.35 %	1.36 %	1.87 %
ALL / Total Loans	1.21 %	1.21 %	1.21 %	1.21 %	1.21 %

Credit Quality Trends

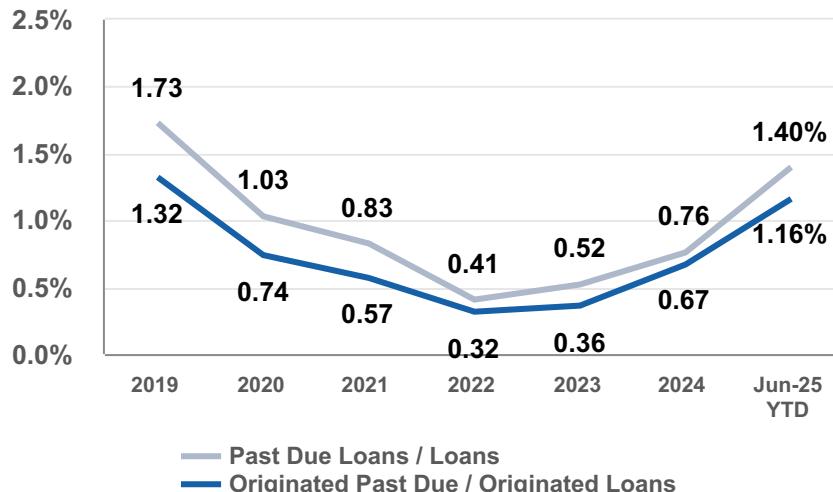
NPAs / Assets



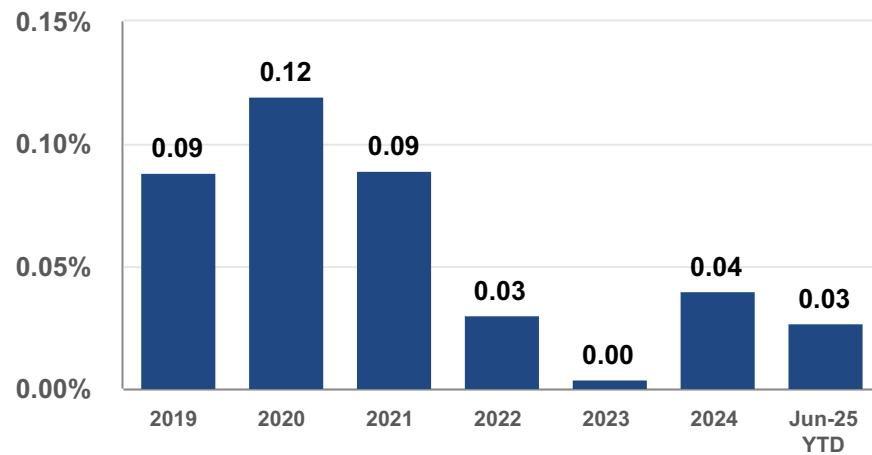
ALL / NPAs



Loans Past Due



Net Charge-offs / YTD Average Loans

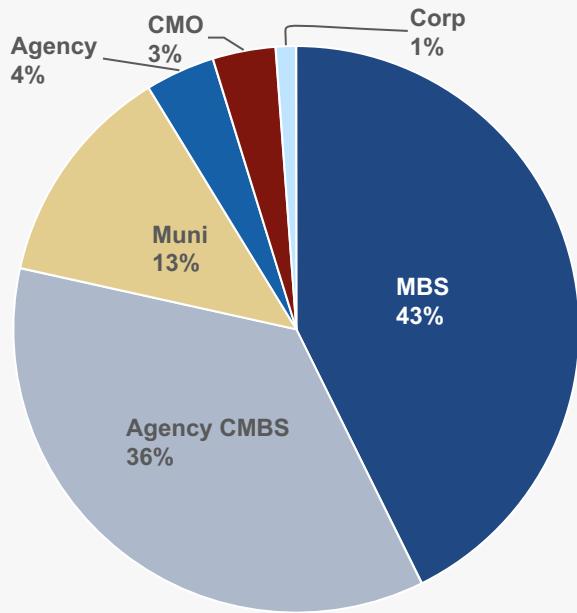
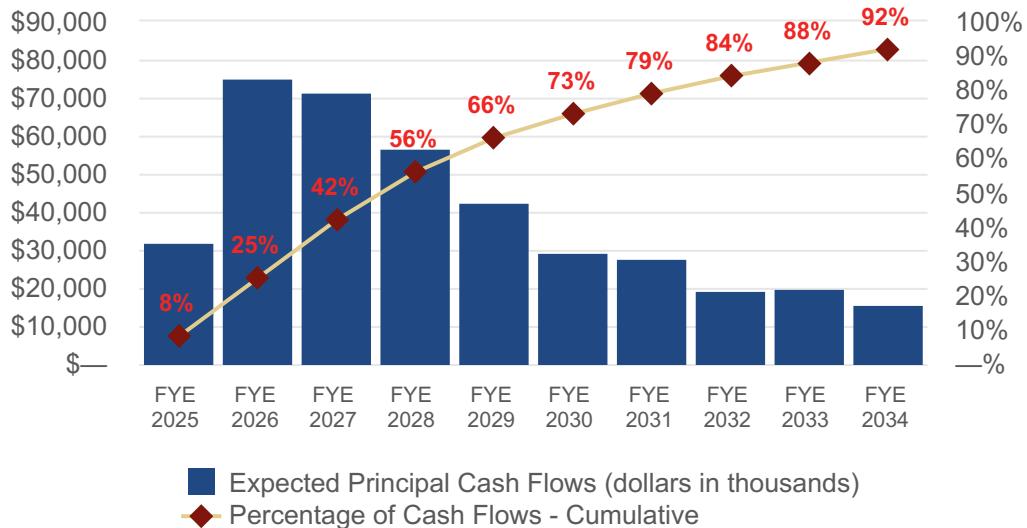


Investment Portfolio

(dollars in millions)	Book Value	Gain/(loss)	Eff. Duration
MBS	\$181	\$(17)	4.4
Agency CMBS	152	(5)	2.3
Muni	54	(6)	5.6
CMO	15	(1)	2.9
Agency	17	(1)	2.5
Corp	5	—	0.7
Total	\$425	\$(30)	3.6

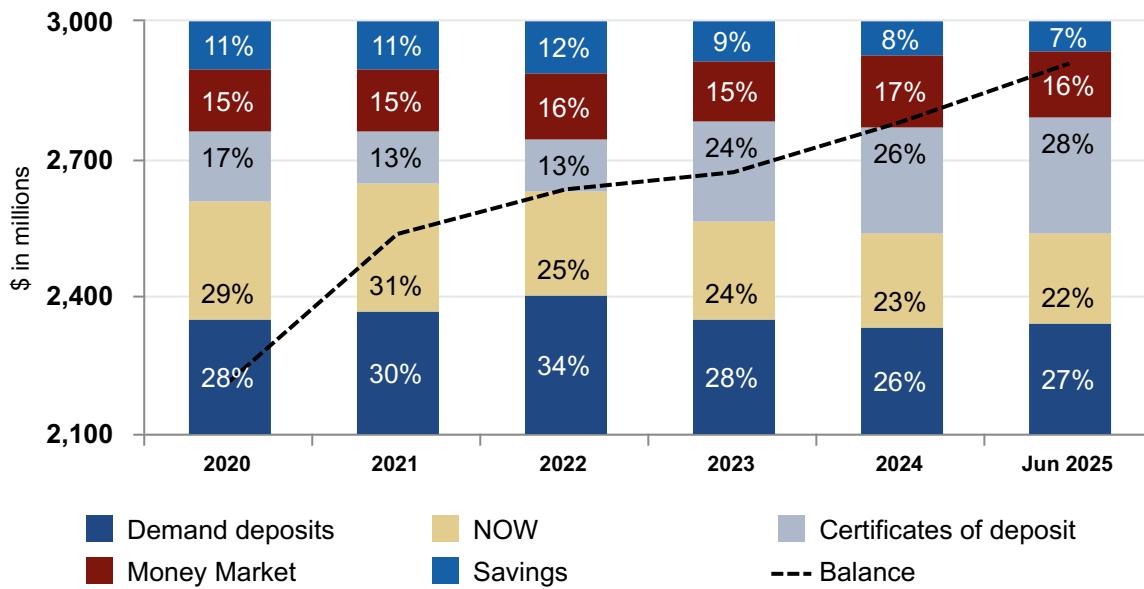
11% of total assets	2.5% Q2 yield
\$30.2 million unrealized loss ~ 7.1% of book value	99.7% AFS
\$3.8 million MV increase in Q2	\$10.9 million decline in book value QoQ

10 Year Investment Cash Flow



Deposits

(as of June 30, 2025)



(dollars in thousands)	6/30/2024		3/31/2025		6/30/2025		Change	
					QoQ	YoY		
Demand Deposits	\$ 746,504	\$ 754,955	\$ 796,844	\$ 41,889	\$ 50,340			
Savings	218,307	212,053	204,191	(7,862)	(14,116)			
Money Market	427,406	464,659	463,332	(1,327)	35,926			
NOW	615,809	641,287	625,793	(15,494)	9,984			
CDs	714,889	754,253	818,074	63,821	103,185			
Total Deposits	\$ 2,722,915	\$ 2,827,207	\$ 2,908,234	\$ 81,027	\$ 185,319			

\$34,759

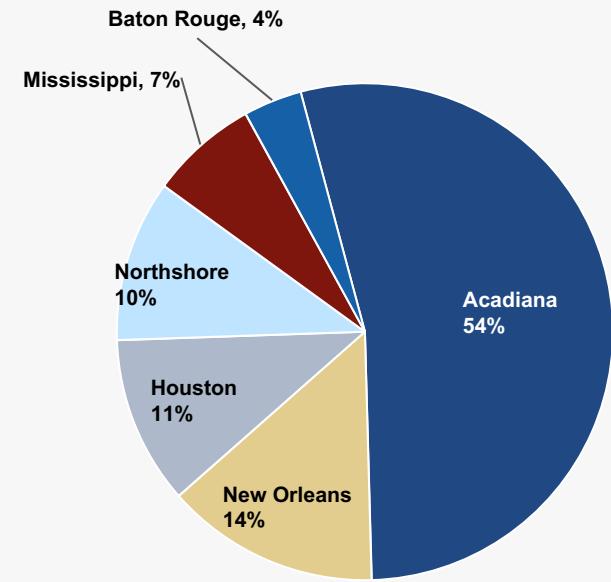
Average deposit size

27%

Non-interest bearing deposit composition

9%

Annualized 2025 growth rate

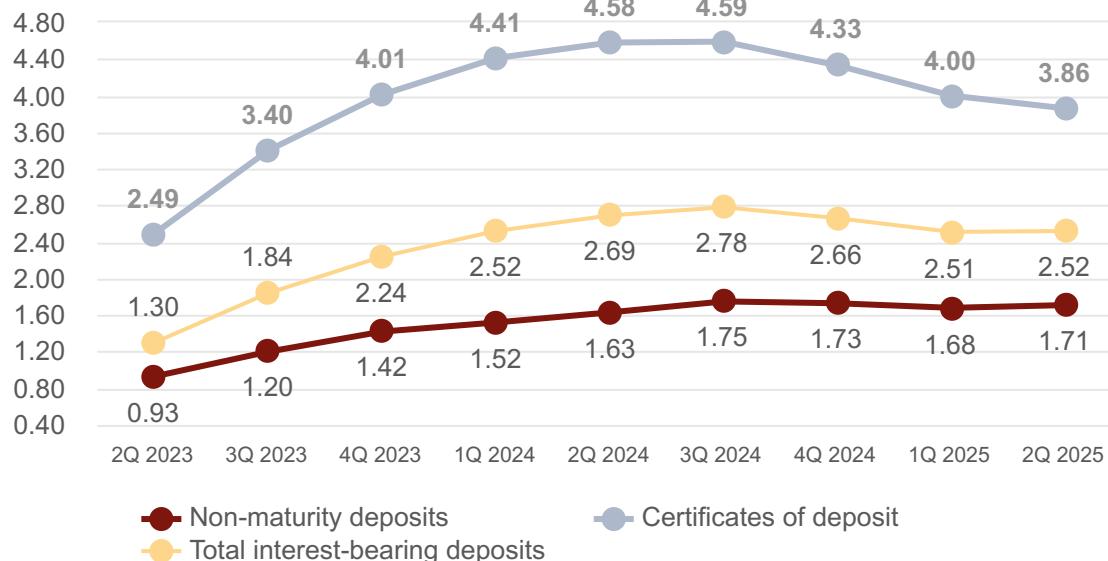


Deposits

(as of June 30, 2025)

	Retail	Business	Public	Broker	Total
FDIC Insured	45%	17%	—%	—%	62%
Uninsured ⁽¹⁾	7	17	—	—	24
Reciprocal	—	4	—	—	4
Public Funds	—	—	7	—	7
Brokered Deposits	—	—	—	3	3
Total	52%	38%	7%	3%	100%

Cost of Deposits



⁽¹⁾ Excluding internal accounts, over FDIC limit and not collateralized

⁽²⁾ Total primary funding sources covering uninsured deposits.

Uninsured Deposits⁽¹⁾

Approximately \$708 million or 24% of total deposits

Coverage of Uninsured Deposits⁽²⁾

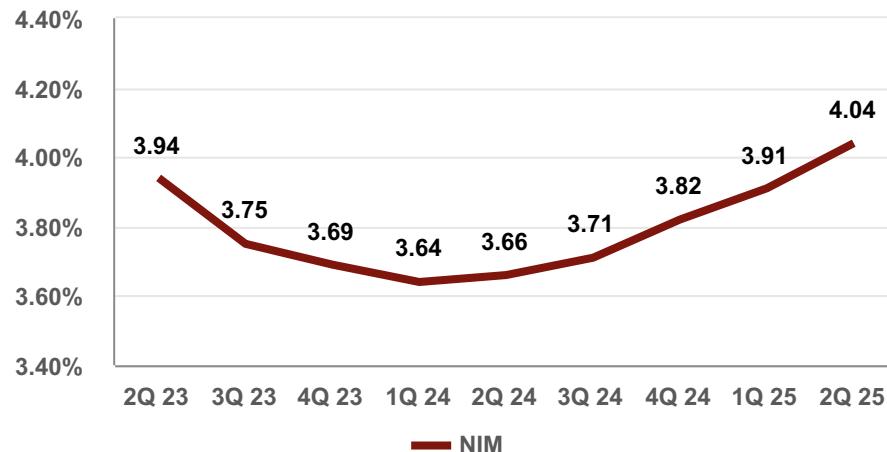
179%

Funding Availability

	(in thousands)	Q2 2025
FHLB availability	\$	1,197,783
Unencumbered investments (book)		67,156
FRB discount window		500
Total primary funding sources	\$	1,265,439
Fed fund lines		55,000
Total primary and secondary liquidity	\$	1,320,439

Yields

NIM (TE)



4.04%

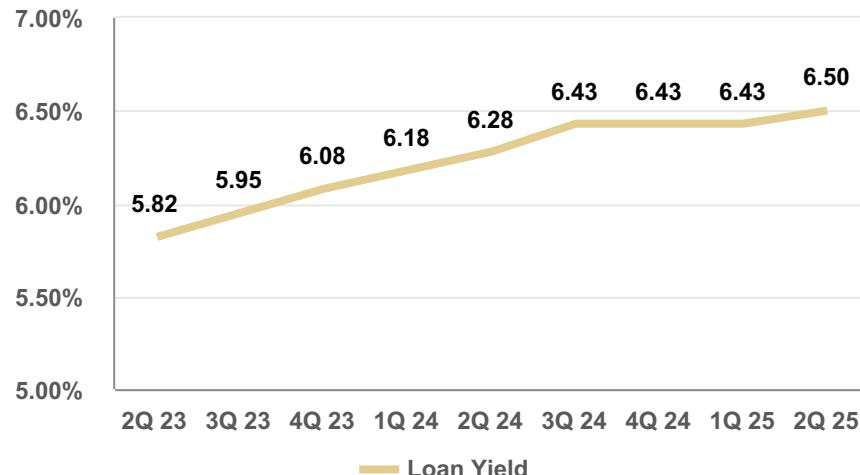
NIM for the quarter
ended June 2025

1.84%

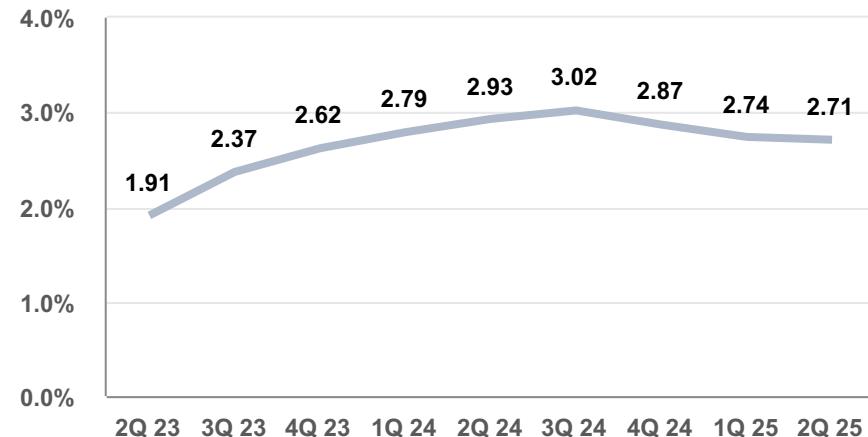
Cost of total deposits for
the quarter ended June
2025

Total borrowings decreased \$66.5 million
for the quarter ended June 2025

Yield on Loans



Cost of Interest-Bearing Liabilities

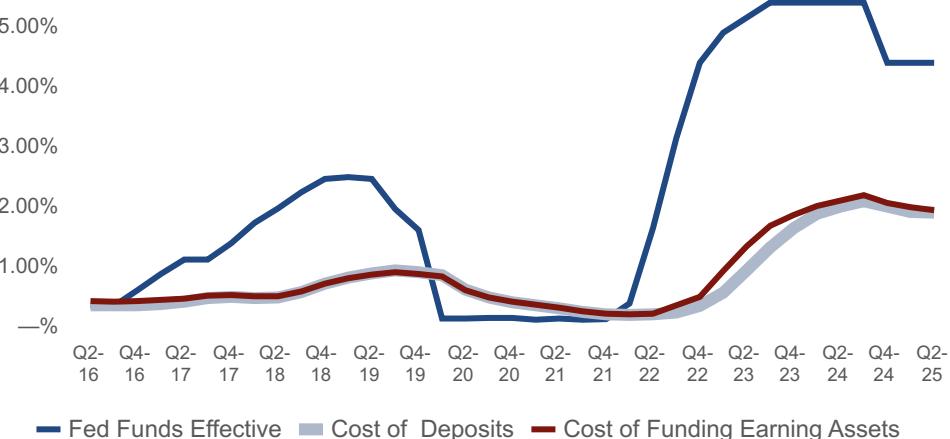


Interest Rate Risk

Forecasted Change in NII

Rate Shock	1 Year % Change in NII
200	3.8%
100	2.0%
(100)	(2.4)%
(200)	(5.2)%

Liability Betas



Balance Sheet Composition

% of assets	2019	2024 Q2	2025 Q2
Cash	2%	3%	3%
Investments	12%	12%	11%
Loans, excluding PPP	78%	78%	79%
Other Assets	8%	7%	7%
NMD - noninterest-bearing	20%	22%	23%
NMD - interest-bearing	45%	37%	37%
CDs	18%	21%	23%
Total Deposits	83%	80%	83%
Borrowings	2%	6%	3%
Subordinated Debt	—%	2%	2%
Other	1%	1%	1%
Equity	14%	11%	11%

Investment Portfolio
effective duration =
3.6

42% of loan
portfolio is
variable

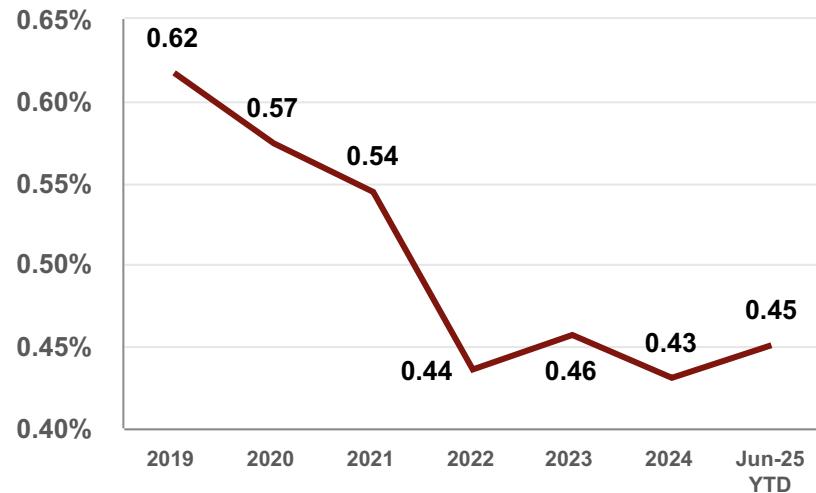
Loan portfolio effective
duration ~ **1.9** (based
on management
estimates)

Historical Funding Betas

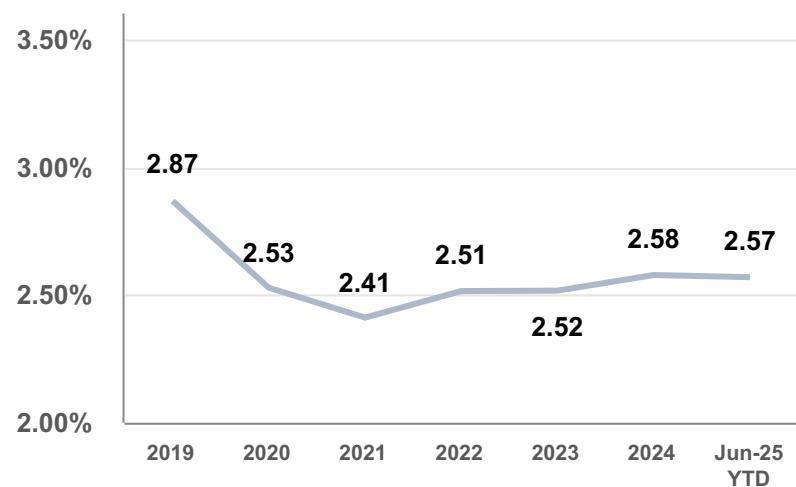
Cost of	2Q2016 - 3Q2019	3Q2019 - 1Q2022	3Q2022 - 3Q2024	3Q2024 - 2Q2025
Interest-bearing deposits	36%	40%	49%	26%
Total deposits	27%	31%	36%	19%
Interest-bearing liabilities	33%	40%	53%	31%
Funding earning assets	23%	29%	37%	23%

Noninterest Income & Expense

Noninterest Income⁽¹⁾ / Assets



Noninterest Expense⁽¹⁾ / Assets



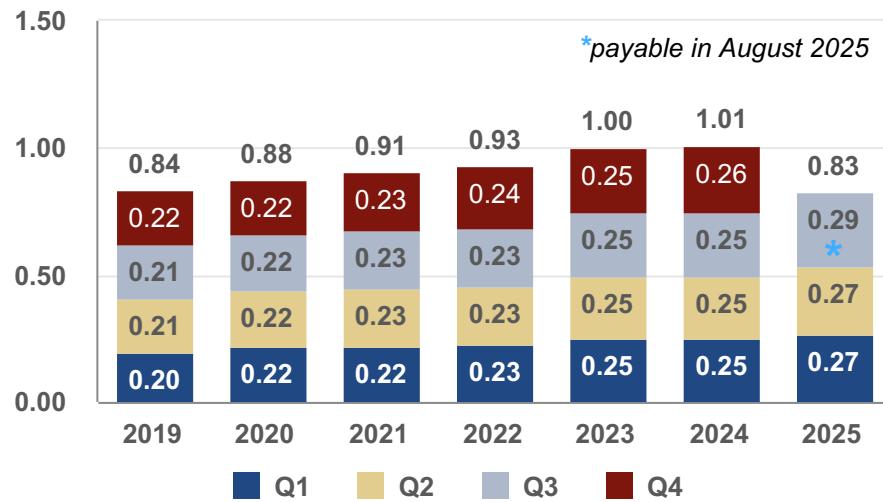
(1) Excludes non-core items. See appendix for reconciliation of non-GAAP items.

(dollars in thousands)	2Q 2024	3Q 2024	4Q 2024	1Q 2025	2Q 2025
Service fees and charges	\$ 1,239	\$ 1,291	\$ 1,334	\$ 1,309	\$ 1,345
Bank card fees	1,751	1,613	1,586	1,578	1,750
Gain on sale of loans	126	195	62	377	114
Loss on sale of assets, net	(2)	(10)	39	9	(2)
Other	641	603	608	736	509
Total noninterest income	\$ 3,755	\$ 3,692	\$ 3,629	\$ 4,009	\$ 3,716

(dollars in thousands)	2Q 2024	3Q 2024	4Q 2024	1Q 2025	2Q 2025
Compensation	\$12,788	\$13,058	\$13,314	\$12,652	\$13,322
Data processing	2,555	2,646	2,526	2,642	2,628
Occupancy	2,603	2,732	2,342	2,561	2,513
Provision (reversal) for unfunded	(134)	—	240	—	(970)
Other	3,996	3,822	3,933	3,724	4,914
Total noninterest expense	\$21,808	\$22,258	\$22,355	\$21,579	\$22,407
Noninterest expense excl. provision for unfunded	\$21,942	\$22,258	\$22,115	\$21,579	\$23,377

Capital

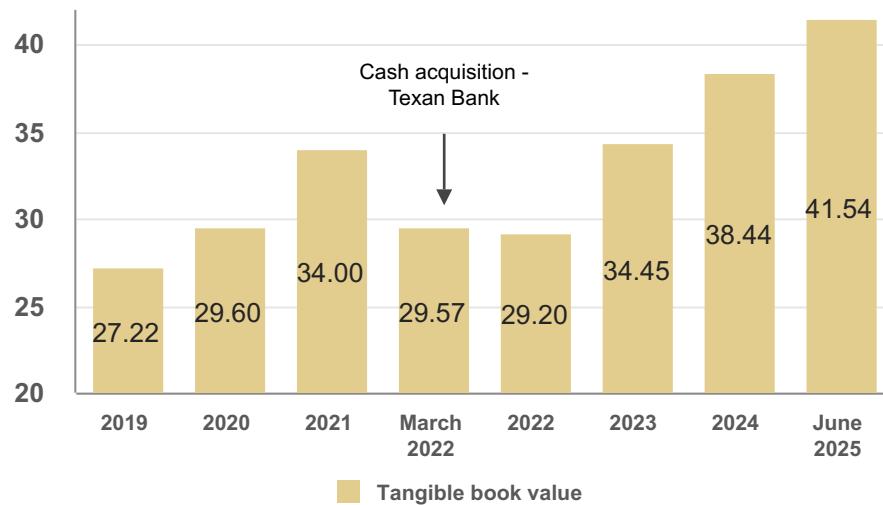
Dividends Per Share



Share Repurchase Activity

Year	# Shares	Average Price	Cash Utilized
2019	419,498	\$ 36.82	\$ 15,444,895
2020	530,504	26.41	14,011,605
2021	246,012	36.18	8,900,409
2022	288,350	39.30	11,333,399
2023	164,272	32.01	5,257,822
2024	124,634	37.79	4,710,202
2025 (as of 7/18/2025)	320,740	44.26	14,197,215
Total	2,094,010	\$ 35.27	\$ 73,855,547

Tangible Book Value



391,072 shares remaining

in current plan as of July 18, 2025

17%

Shares repurchased since 2019

Cash dividend of 0.29 per share

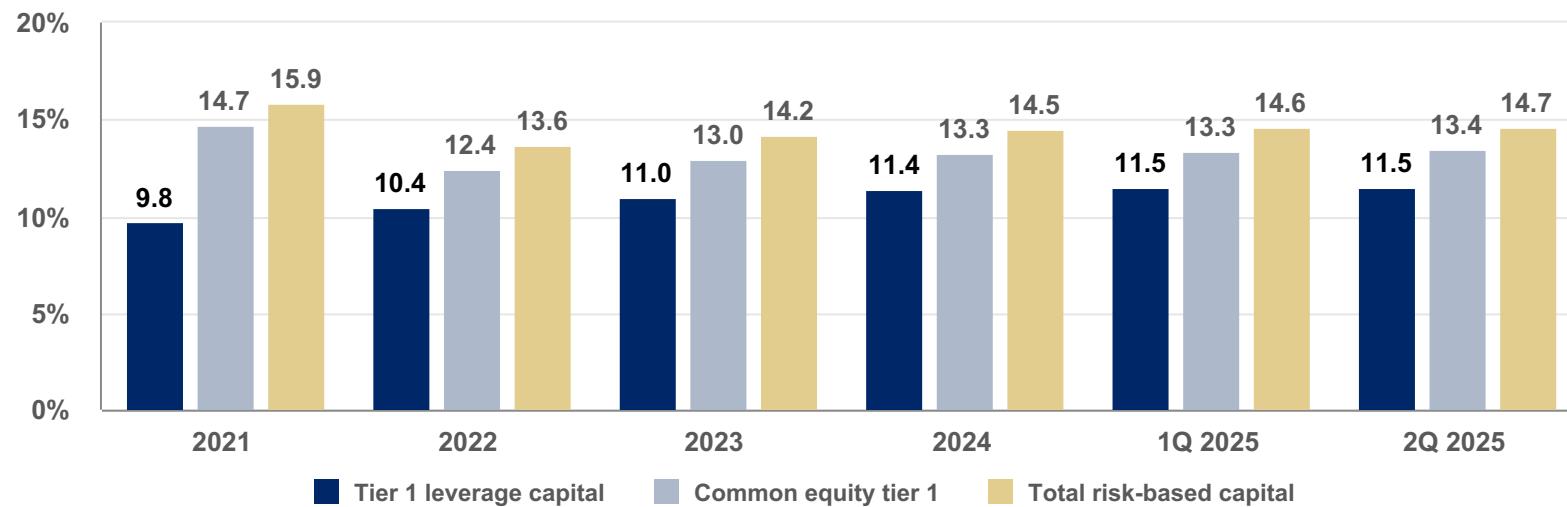
payable on August 15, 2025

8.0% CAGR

TBV / share since 2019

Capital

Capital Ratios (Bank only)



Regulatory Capital and Adjusted Capital as of June 30, 2025

	Home Bank, N.A.		Home Bancorp, Inc.	
	As Reported	Including AOCI ⁽¹⁾	As Reported	Including AOCI ⁽¹⁾
Common Equity Tier 1 capital	13.4%	12.7%	12.0%	11.2%
Tier 1 risk based capital	13.4%	12.7%	12.0%	11.2%
Total risk based capital	14.7%	13.9%	15.1%	14.3%
Tier 1 leverage capital	11.5%	10.8%	10.2%	9.6%

⁽¹⁾ Assumes AOCI adjustments related to market valuations on securities and interest rate derivatives are included for regulatory capital calculations.

Investment Perspective



Strong earnings and shareholder returns

Conservative, well-managed credit culture

Market disruption creates new opportunities



Well capitalized with capacity for continued growth



Disciplined acquirer

Insider owners committed to continual improvement



Serving the communities that built us since 1908.



LAFAYETTE
(GREATER ACADIANA REGION)



BATON ROUGE



HOUSTON



NATCHEZ



NEW ORLEANS



NORTHSHORE

Appendix

(non-GAAP reconciliation)

(dollars in thousands, except per share data)

	1Q 2024	2Q 2024	3Q 2024	4Q 2024	1Q 2025	2Q 2025
Total shareholders' equity	\$ 372,285	\$ 375,830	\$ 393,453	\$ 396,088	\$ 402,831	\$ 408,818
Less: intangible assets	86,019	85,690	85,361	85,044	84,751	84,482
Non-GAAP tangible shareholders' equity	\$ 286,266	\$ 290,140	\$ 308,092	\$ 311,044	\$ 318,080	\$ 324,336
Reported net income	\$ 9,199	\$ 8,118	\$ 9,437	\$ 9,673	\$ 10,964	\$ 11,330
Add: amortization CDI, net tax	279	261	259	250	231	213
Non-GAAP tangible net income	\$ 9,478	\$ 8,379	\$ 9,696	\$ 9,923	\$ 11,195	\$ 11,543
Return on average equity	10.0 %	8.8 %	9.8 %	9.7 %	11.0 %	11.2 %
Add: intangible assets	3.4	2.9	3.1	3.0	3.3	3.3
Non-GAAP return on tangible common equity	13.4 %	11.7 %	12.9 %	12.7 %	14.3 %	14.5 %
Book value per share	\$ 45.73	\$ 46.51	\$ 48.75	\$ 48.95	\$ 50.82	\$ 52.36
Less: intangible assets	10.56	10.61	10.58	10.51	10.69	10.82
Non-GAAP tangible book value per share	\$ 35.17	\$ 35.90	\$ 38.17	\$ 38.44	\$ 40.13	\$ 41.54
Reported net income	\$ 9,199	\$ 8,118	\$ 9,437	\$ 9,673	\$ 10,964	\$ 11,330
Less: PPP loan income	22	20	35	12	17	2
Less: gain (loss) on sale of assets	6	(2)	(10)	39	9	(2)
Less: loan discount accretion	525	490	452	421	356	356
Add: provision for loan losses	141	1,261	140	873	394	489
Add: provision (reversal) for credit losses on unfunded commitments	—	(134)	—	240	—	(970)
Add: CDI amortization	353	330	328	317	293	269
Total non-core items, net of taxes	(47)	750	(7)	757	241	(449)
Core pre-provision net income ⁽¹⁾	\$ 9,152	\$ 8,868	\$ 9,430	\$ 10,430	\$ 11,205	\$ 10,881

⁽¹⁾ Core pre-provision net income - removes the impact of one time items, PPP income, provision for credit losses, loan discount accretion and CDI.

Appendix

(non-GAAP reconciliation)

(dollars in thousands)

	2019	2020	2021	2022	2023	2024	Jun-25 YTD
Total shareholders' equity	\$ 316,329	\$ 321,842	\$ 351,903	\$ 329,954	\$ 367,444	\$ 396,088	\$ 408,818
Less: intangible assets	64,472	63,112	61,949	87,973	86,372	85,044	84,482
Non-GAAP tangible shareholders' equity	\$ 251,857	\$ 258,730	\$ 289,954	\$ 241,981	\$ 281,072	\$ 311,044	\$ 324,336
Reported net income	\$ 27,932	\$ 24,765	\$ 48,621	\$ 34,072	\$ 40,240	\$ 36,427	\$ 22,294
Add: amortization CDI, net tax	1,251	1,074	919	1,266	1,264	1,049	444
Non-GAAP tangible income	\$ 29,183	\$ 25,839	\$ 49,540	\$ 35,338	\$ 41,504	\$ 37,476	\$ 22,738
Return on average equity	9.0 %	7.8 %	14.4 %	10.2 %	11.6 %	9.6 %	11.1 %
Add: intangible assets	2.8	2.4	3.6	3.7	4.4	3.1	3.3
Non-GAAP return on tangible common equity	11.8 %	10.2 %	18.0 %	13.9 %	16.0 %	12.7 %	14.4 %
Originated loans	\$ 1,251,201	\$ 1,625,139	\$ 1,593,769	\$ 1,961,425	\$ 2,169,500	\$ 2,354,927	\$ 2,428,668
Acquired loans	463,160	354,815	246,324	469,325	412,138	363,258	335,870
Total loans	\$ 1,714,361	\$ 1,979,954	\$ 1,840,093	\$ 2,430,750	\$ 2,581,638	\$ 2,718,185	\$ 2,764,538
Originated NPAs	\$ 16,421	\$ 10,353	\$ 8,348	\$ 4,489	\$ 6,518	\$ 10,970	\$ 16,323
Acquired NPAs	12,121	9,628	6,116	6,487	3,871	4,638	9,106
Total NPAs	\$ 28,542	\$ 19,981	\$ 14,464	\$ 10,976	\$ 10,389	\$ 15,608	\$ 25,429
Originated past due loans	\$ 16,541	\$ 12,070	\$ 9,071	\$ 6,215	\$ 7,864	\$ 15,681	\$ 28,178
Acquired past due loans	13,098	8,335	6,146	3,683	5,569	4,920	10,467
Total past due loans	\$ 29,639	\$ 20,405	\$ 15,217	\$ 9,898	\$ 13,433	\$ 20,601	\$ 38,645
Average assets	\$ 2,198,483	\$ 2,491,612	\$ 2,765,878	\$ 3,178,862	\$ 3,262,820	\$ 3,386,721	\$ 3,462,187
Less: average PPP loans	—	169,665	169,149	15,691	5,997	4,436	822
Average assets excluding PPP loans	\$ 2,198,483	\$ 2,321,947	\$ 2,596,729	\$ 3,163,171	\$ 3,256,823	\$ 3,382,285	\$ 3,461,365

Appendix

(non-GAAP reconciliation)

(dollars in thousands)

	2019	2020	2021	2022	2023	2024	Jun-25 YTD
Reported noninterest income	\$ 14,415	\$ 14,305	\$ 16,271	\$ 13,885	\$ 14,636	\$ 14,625	\$ 7,725
Less: BOLI benefit	1,194	—	1,717	—	—	—	—
Less: gain (loss) on sale of securities	—	—	—	—	(249)	—	—
Less: gain (loss) on sale of assets	(347)	—	(504)	26	(27)	33	7
Non-GAAP noninterest income	\$ 13,568	\$ 14,305	\$ 15,058	\$ 13,859	\$ 14,912	\$ 14,592	\$ 7,718
Reported noninterest expense	\$ 63,605	\$ 62,981	\$ 66,982	\$ 81,909	\$ 82,841	\$ 87,289	\$ 43,986
Less: lease termination	291	—	—	—	—	—	—
Less: severance pay	287	—	—	—	—	—	—
Less: one-time foreclosed asset recovery	—	—	—	—	739	—	—
Less: merger-related expenses	—	—	299	1,971	—	—	—
Non-GAAP noninterest expense	\$ 63,027	\$ 62,981	\$ 66,683	\$ 79,938	\$ 82,102	\$ 87,289	\$ 43,986
Reported net income	\$ 27,932	\$ 24,765	\$ 48,621	\$ 34,072	\$ 40,240	\$ 36,427	\$ 22,294
Less: PPP loan income	—	5,895	13,208	1,359	95	89	19
Less: Write off FDIC loss share receivable	(680)	—	—	—	—	—	—
Less: BOLI benefit	1,194	—	1,717	—	—	—	—
Less: gain (loss) on sale of assets	(347)	—	(504)	26	(27)	33	7
Less: gain (loss) on sale of securities	—	—	—	—	(249)	—	—
Less: loan discount accretion	3,503	4,097	2,361	2,933	2,532	1,888	712
Add: provision (reversal) for loan losses	3,014	12,728	(10,161)	7,489	2,341	2,415	883
Add: provision for credit losses on unfunded commitments	—	—	390	278	501	106	(970)
Add: CDI amortization	1,583	1,360	1,163	1,602	1,601	1,328	562
Add: lease termination	291	—	—	—	—	—	—
Add: severance pay	287	—	—	—	—	—	—
Add: one-time foreclosed asset recovery	—	—	—	—	(739)	—	—
Add: merger-related expenses	—	—	299	1,971	—	—	—
Non-core items, net of taxes	1,189	3,236	(19,822)	5,547	1,069	1,453	(208)
Core pre-provision net income ⁽¹⁾	\$ 29,121	\$ 28,001	\$ 28,799	\$ 39,619	\$ 41,309	\$ 37,880	\$ 22,086

⁽¹⁾ Core pre-provision net income - removes the impact of one time items, PPP income, provision for credit losses, loan discount accretion and CDI.

Appendix

(non-GAAP reconciliation)

(dollars in thousands except for per share data)

	2019	2020	2021	1Q2022	2022	2023	2024	1Q2025	2Q2025
Total shareholders' equity	\$ 316,329	\$ 321,842	\$ 351,903	\$ 337,504	\$ 329,954	\$ 367,444	\$ 396,088	\$ 402,831	\$ 408,818
Less: intangible assets	64,472	63,112	61,949	87,569	87,973	86,372	85,044	84,751	84,482
Non-GAAP tangible shareholders' equity	\$ 251,857	\$ 258,730	\$ 289,954	\$ 249,935	\$ 241,981	\$ 281,072	\$ 311,044	\$ 318,080	\$ 324,336
Shares Outstanding	9,252,418	8,740,104	8,526,907	8,453,014	8,286,084	8,158,281	8,091,522	7,926,331	7,808,421
Book value per share	\$ 34.19	\$ 36.82	\$ 41.27	\$ 39.93	\$ 39.82	\$ 45.04	\$ 48.95	\$ 50.82	\$ 52.36
Less: intangible assets	6.97	7.22	7.27	10.36	10.62	10.59	10.51	10.69	10.82
Non-GAAP tangible book value per share	\$ 27.22	\$ 29.60	\$ 34.00	\$ 29.57	\$ 29.20	\$ 34.45	\$ 38.44	\$ 40.13	\$ 41.54