



Earnings Presentation

July 23, 2025

Second Quarter 2025 Financial Highlights



2Q25 Highlights

- Reported net income available to common shareholders of \$129.9 million, or \$0.69 per diluted common share, and adjusted net income available to common shareholders⁽¹⁾ of \$137.5 million, or \$0.73 per diluted common share.
- Achieved record quarterly adjusted pre-tax pre-provision net revenue (PPNR)⁽¹⁾ of \$206.0 million, an increase of \$16.0 million, or 8.4% compared to the first quarter of 2025.
- Generated net organic loan growth of \$1.1 billion for 2Q25, or 12.6% on an annualized basis.
- Grew core organic customer deposit balances⁽²⁾, which exclude brokered and public fund deposits, by \$376 million, or 4.4% on an annualized basis.
- Maintained strong regulatory capital with Common Equity Tier 1 Capital of 12.2% and Total Capital of 13.8%.
- Effective May 1, 2025, completed the acquisition of FCB Financial Corp., the parent company of First Chatham Bank, which added approximately \$604 million in assets to CADE's presence in Savannah, Georgia and surrounding areas.
- Effective July 1, 2025, completed the acquisition of Industry Bancshares, Inc., which added approximately \$4.1 billion in assets to CADE's presence in Central and Southeast Texas.

(1) Considered a non-GAAP financial measure. See "Non-GAAP Reconciliation" in the appendix.

(2) Excludes brokered deposits and public funds.

Increased Net Income

\$137.5 million

Adjusted Net Income Available To
Common Shareholders⁽¹⁾

\$0.73

Adjusted EPS⁽¹⁾

Record PPNR Growth

\$206.0 million

Adjusted Pre-tax Pre-Provision Net
Revenue⁽¹⁾

+8.4%

Adjusted PPNR
Growth vs. 1Q25⁽¹⁾

Organic Balance Sheet Growth

+12.6%

2Q25 Annualized Organic
Loan Growth

+4.4%

2Q25 Annualized Core
Organic Deposit Growth⁽²⁾

Strong Capital Levels

12.2%

Common Equity Tier
1 Capital

13.8%

Total Capital Ratio

FCB Financial Corp. Transaction Highlights

Transaction Highlights

Acquisition Update

- On May 1, 2025, CADE completed the merger with FCB Financial Corp., the bank holding company for First Chatham Bank (collectively referred to as "First Chatham").
- Serving the greater Savannah market since 2002, First Chatham operated 8 branches with over 100 employees.
- CADE issued approximately 2.3 million shares of common stock plus \$23.1 million in cash for all outstanding shares of First Chatham.

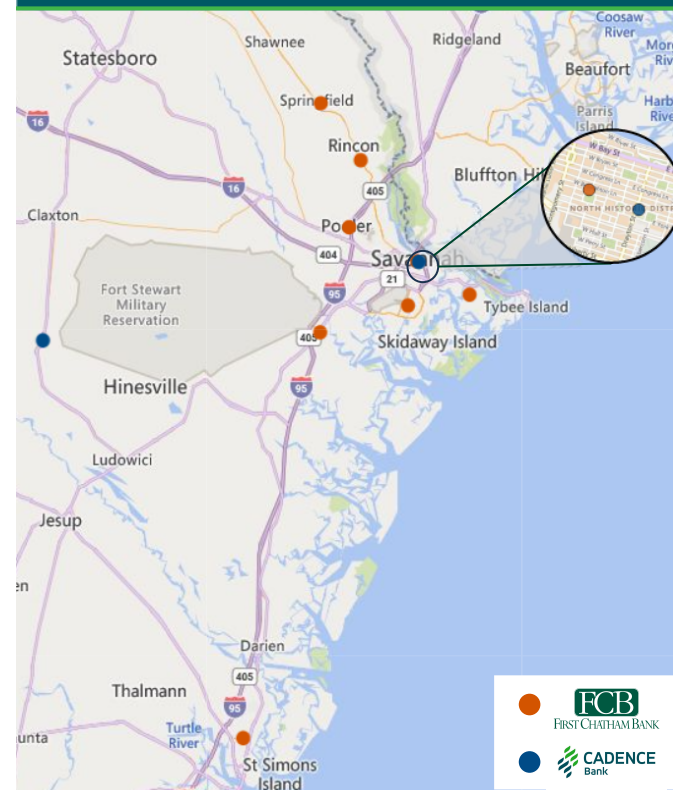
Strategic Rationale

- Strong core funded franchise with approximately 30% of deposits in noninterest products and an impressive overall cost of funding.
- Savannah is the second largest market in the state of Georgia, with only one legacy CADE location.⁽²⁾
- Savannah represents a very diverse market with strong ties to manufacturing, port operations and logistics, tourism, healthcare, military, and real estate development.

Transaction Metrics

- Accretive to earnings in first full year and tangible book value dilution of two years or less.
- Minimal impact to tangible book value per share and regulatory capital metrics.

Branch Footprint – Savannah, GA



FCB Financial Highlights

\$604 million
Assets⁽¹⁾

\$525 million
Deposits⁽¹⁾

\$387 million
Loans⁽¹⁾

Transaction Details / Assumptions

\$90.4 million
Purchase Price⁽³⁾

7.2x
Price /
LTM EPS⁽⁴⁾

25%
Cost Savings

(1) As of April 30, 2025. (2) Excludes counties outside of Georgia. (3) Based upon CADE's closing stock price of \$29.26 on April 30, 2025. (4) LTM EPS: Last twelve months earnings per share.

Industry Bancshares Transaction Highlights

Transaction Highlights

Acquisition Update	<ul style="list-style-type: none"> On July 1, 2025, CADE completed the merger with Industry Bancshares, Inc., (referred to as "Industry"), pursuant to which Industry was merged with and into CADE. On July 1, 2025, \$1.9B of securities were sold with \$1.0B of the proceeds redeployed in purchased securities with an average yield of ~5.25%. The remainder of the funds will be deployed to paydown wholesale funding at ~4.25%. In addition, CADE entered into ~\$550MM in interest rate swaps to manage interest rate risk associated with ~\$600MM in securities remaining on the balance sheet.
Strategic Rationale	<ul style="list-style-type: none"> Founded in 1911 and headquartered in Industry, Texas, Industry operated 27 full-service branches across Central and Southeast Texas. Acquisition of a stable, granular, core deposit franchise in attractive Texas markets, meaningfully enhancing CADE's Texas presence. Sale of a portion of acquired securities portfolio unlocks substantial liquidity and provides a durable growth runway.
Transaction Metrics	<ul style="list-style-type: none"> Acquisition enhances CADE's core profitability with 7bps of ROA improvement and 360bps of Core ROATCE improvement. Cost savings estimated at 40%⁽¹⁾ of Industry's non-interest expenses (or \$27 million pre-tax). Regulatory capital ratios remain well capitalized.

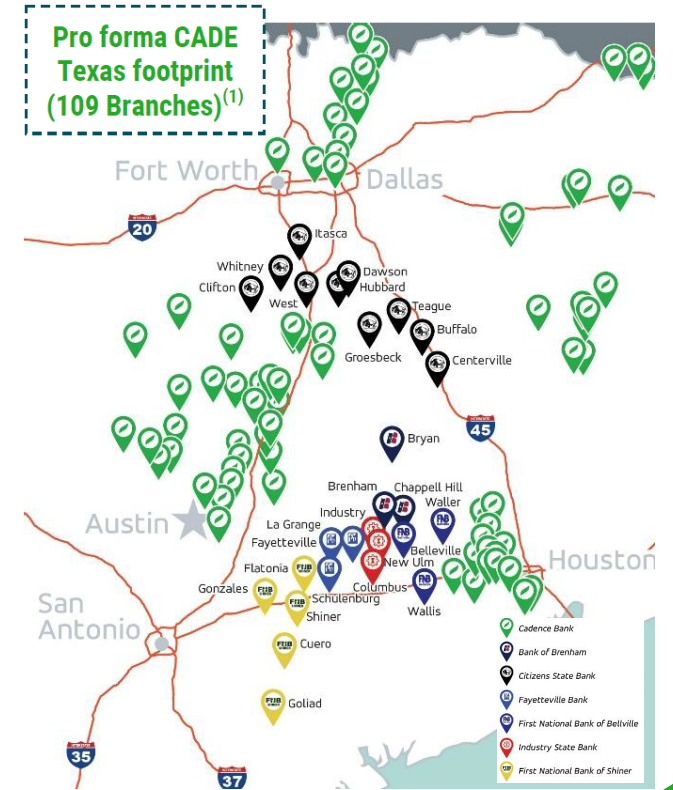
Industry Financial Highlights

\$4.1 billion Assets ⁽²⁾	\$4.3 billion Deposits ⁽²⁾	\$1.1 billion Loans ⁽²⁾
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Transaction Details / Assumptions

\$20 million Purchase Price	12.6% 2026 EPS Accretion ⁽³⁾	40% Cost Savings ⁽¹⁾
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Strong Community Banking Presence in Texas

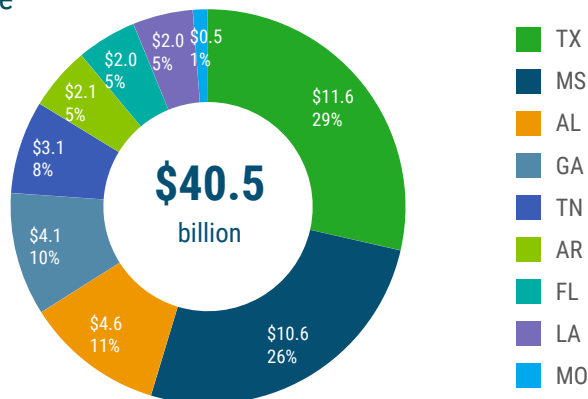


(1) 25% in 2025, 100% in 2026. (2) As of June 30, 2025. (3) Based on Consensus Estimates.

Core Deposit Base

Period Ending Deposits (in millions)	2Q25	% of Deposits	Δ vs. 1Q25 \$	Δ vs. 1Q25 %	Δ vs. 2Q24 \$	Δ vs. 2Q24 %
Noninterest Bearing Demand	\$9,154	23%	\$596	7%	\$568	7%
Interest Bearing Demand	18,937	47%	(284)	(1%)	423	2%
Savings	2,641	7%	14	1%	27	1%
Other Time	9,761	24%	(168)	(2%)	1,617	20%
Total Deposits (period end)	\$40,494	100%	\$158	0%	\$2,635	7%
<i>Public Funds</i>	3,849	10%	(301)	(7%)	(462)	(11%)
<i>Brokered Deposits</i>	1,457	4%	(437)	(23%)	1,005	222%

Deposits By State (\$ in billions)



Highlights

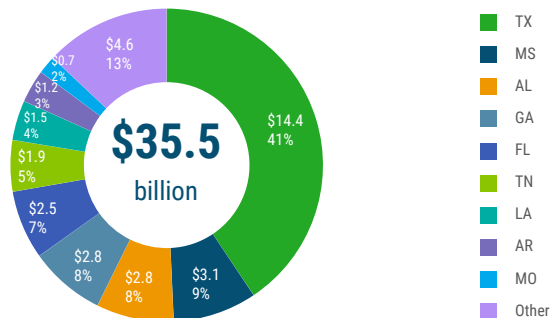
- Total deposits were \$40.5 billion as of June 30, 2025, increasing \$0.2 billion from \$40.3 billion at the end of the first quarter of 2025.
- Core customer deposits⁽¹⁾ increased organically \$376 million, or 4.4% annualized compared to 1Q25 while brokered deposits declined \$437 million and public fund deposits declined \$301 million over the same time period. Year to date, core customer deposits⁽¹⁾ have grown \$367 million, or 2.1% annualized.
- Noninterest bearing deposits improved to 22.6% of total deposits at the end of 2Q25 from 21.2% at the end of 1Q25.
- Long-standing customer relationships: 45% of total deposits with 15+ year relationships, 13% are 10-15 years and 17% are 5-10 years.
- 98% of deposit accounts have balances of less than \$250K, with average deposits of <\$25K. Community bank deposits represent ~82% of total deposits.

Loan Portfolio

Period Ending Loans (in millions)	2Q25	% of Loans	Δ vs. 1Q25 \$	Δ vs. 1Q25 %	Δ vs. 2Q24 \$	Δ vs. 2Q24 %
Non-real estate	\$9,049	25.5%	\$360	4%	-\$88	(1%)
Owner occupied	4,762	13.4%	\$95	2%	\$286	6%
Total Commercial and Industrial	\$13,812	38.9%	\$456	3%	\$199	1%
Construction, acquisition and development	\$3,464	9.8%	-\$259	(7%)	-\$429	(11%)
Income producing	7,026	19.8%	\$758	12%	\$1,175	20%
Total Commercial Real Estate	\$10,490	29.6%	\$498	5%	\$746	8%
Residential mortgages	\$10,952	30.9%	\$454	4%	\$1,211	12%
Other consumer	212	0.6%	\$7	3%	-\$4	(2%)
Total Consumer	\$11,164	31.5%	\$460	4%	\$1,208	12%
Total Loans and Leases	\$35,465	100%	\$1,413	4%	\$2,152	6%

Note: Figures may not total due to rounding.

Loans By State (\$ in billions)



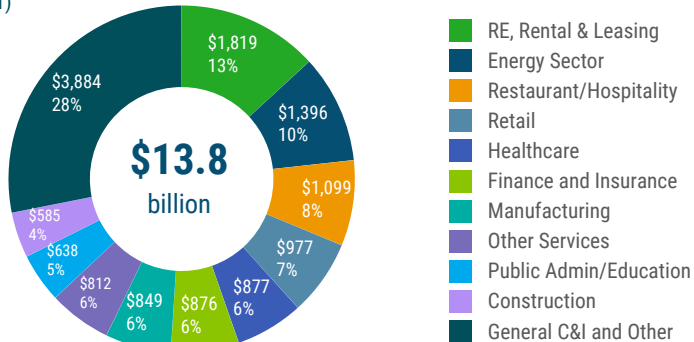
Highlights

- Loans and leases, net of unearned income, increased \$1.4 billion to \$35.5 billion from the end of the first quarter of 2025.
- Net organic loan growth of \$1.1 billion, or 12.6% annualized, for the second quarter of 2025 was driven by diverse growth across asset classes in our community bank, corporate bank, private banking, and mortgage teams. Year-to-date, net organic loan growth was \$1.4 billion, or 8.3% annualized.
- The loan portfolio mix remains diverse and well-balanced with commercial and industrial as the largest segment at 38.9% of total loans, commercial real estate at 29.6% and consumer (primarily residential mortgages) at 31.5% as of June 30, 2025.
- Total active line utilization decreased slightly during 2Q25 to 47.5% at June 30, 2025, compared to 48.7% at March 31, 2025.

Commercial & Industrial (C&I)

C&I Industry Breakout (in millions)	2Q25	% of C&I Loans	% of Total Loans	Δ vs. 1Q25 \$	Δ vs. 1Q25 %	Δ vs. 2Q24 \$	Δ vs. 2Q24 %
RE, Rental & Leasing	\$1,819	13%	5%	\$24	1%	\$180	11%
Energy Sector	1,396	10%	4%	66	5%	(197)	(12%)
Restaurant/Hospitality	1,099	8%	3%	45	4%	68	7%
Retail	977	7%	3%	31	3%	(55)	(5%)
Healthcare	877	6%	2%	(84)	(9%)	(29)	(3%)
Finance and Insurance	876	6%	2%	20	2%	117	15%
Manufacturing	849	6%	2%	42	5%	36	4%
Other Services	812	6%	2%	7	1%	(15)	(2%)
Public Admin/Education	638	5%	2%	25	4%	57	10%
Construction	585	4%	2%	5	1%	(13)	(2%)
General C&I and Other	3,884	28%	11%	275	8%	50	1%
TOTAL	\$13,812	100%	39%	\$456	3%	\$199	1%

Diverse C&I Mix⁽¹⁾ (\$ in millions)



(1) Percentages represent the % of C&I loans. Note: Figures may not total due to rounding.

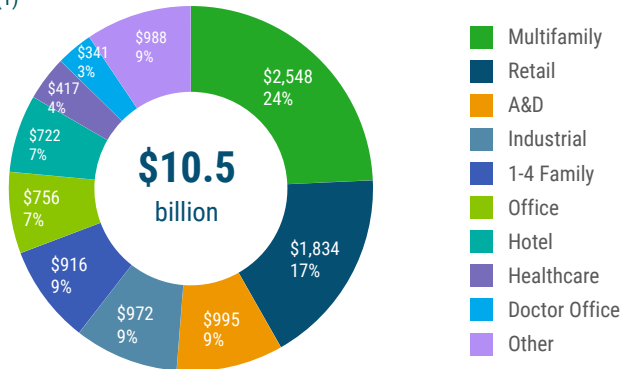
Highlights

- Commercial & Industrial (C&I) is the largest loan segment at 38.9% of total loans as of 2Q25, with growth across the majority of industries.
- The \$13.8 billion C&I portfolio includes 66% C&I Non-Real Estate and 34% C&I Owner-Occupied.
- In the second quarter of 2025, total C&I charge-offs were \$18.1 million, which were partially offset by \$3.2 million in recoveries.
- Texas is our largest exposure by state, with 39% of C&I Non-Real Estate and 39% of C&I Owner-Occupied as of June 30, 2025.
- C&I Non-Real Estate NPLs to total C&I Non-Real Estate loans were 1.37% at 6/30/25 vs. 1.36% at 3/31/25 and 1.33% at 6/30/24.
- C&I Owner-Occupied NPLs to total C&I Owner-Occupied loans were 0.38% at 6/30/25, compared to 0.41% at 3/31/25 and 0.31% at 6/30/24.
- Shared national credits represented 12% of total loans as of June 30, 2025, supporting larger commercial customers and specialized industries.

Commercial Real Estate (CRE)

CRE Industry Breakout (in millions)	2Q25	% of CRE Loans	% of Total Loans	Δ vs. 1Q25 \$	Δ vs. 1Q25 %	Δ vs. 2Q24 \$	Δ vs. 2Q24 %
Multifamily	\$2,548	24%	7%	(\$11)	0%	\$91	4%
Retail	1,834	17%	5%	67	4%	188	11%
A&D	995	9%	3%	70	8%	78	9%
Industrial	972	9%	3%	61	7%	(62)	(6%)
1-4 Family	916	9%	3%	5	1%	47	5%
Office	756	7%	2%	(1)	0%	33	5%
Hotel	722	7%	2%	46	7%	37	5%
Healthcare	417	4%	1%	(5)	(1%)	(10)	(2%)
Doctor Office	341	3%	1%	111	48%	123	56%
Other	988	9%	3%	154	18%	220	29%
TOTAL	\$10,490	100%	30%	\$498	5%	\$746	8%

Diverse CRE Mix⁽¹⁾ (\$ in millions)



(1) Percentages represent the % of CRE loans. Note: Figures may not total due to rounding.

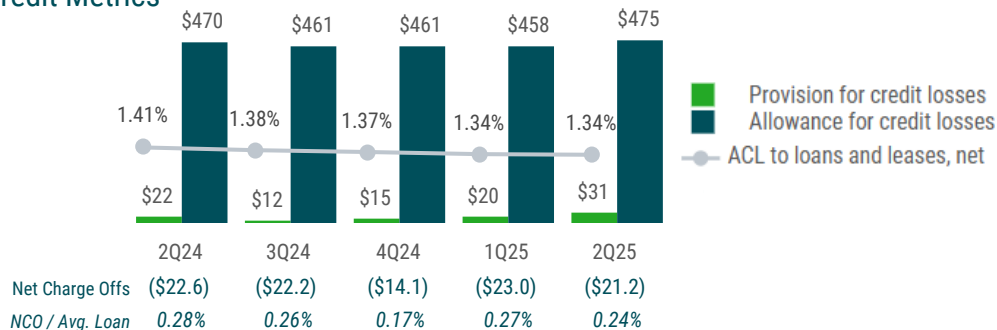
Highlights

- CRE loans represented 30% of total loans as of 2Q25, up 5% from the prior quarter and up 8% from the same quarter in prior year.
- The CRE portfolio is made up of 67%, or \$7.0 billion in Income Producing CRE, and 33%, or \$3.5 billion of Construction, Acquisition and Development (CAD).
- Texas is our largest exposure by state with 48% of CAD and 35% of Income Producing CRE as of June 30, 2025.
- Weighted average LTV of total CRE was 58% at June 30, 2025.
- In the second quarter of 2025, total CRE charge-offs were \$3.7 million, which were offset slightly by \$0.1 million in recoveries.
- CRE NPLs to total CRE loans were 0.13% at 6/30/25 compared to 0.17% at 3/31/25 and 0.20% at 6/30/24.
- The office CRE loan segment was approximately 2.1% of total loans as of June 30, 2025, with a weighted average LTV of approximately 57% and average loan size of \$1.3 million.

Credit Quality

Credit Quality Metrics (in millions unless noted)	2Q25	1Q25	4Q24	3Q24	2Q24
Non-performing Loans (NPLs)	\$231	\$236	\$265	\$273	\$217
Other real estate owned	\$16	\$8	\$6	\$5	\$5
Non-performing Assets (NPAs)	\$247	\$244	\$270	\$278	\$222
NPAs excl. Gov. Guaranteed ⁽¹⁾	\$153	\$160	\$180	\$196	\$151
NPLs / Net Loans and Leases (%)	0.65%	0.69%	0.78%	0.82%	0.65%
NPAs / Total Assets (%)	0.49%	0.51%	0.58%	0.57%	0.46%
NPAs excl. Guaranteed / Total Assets (%) ⁽¹⁾	0.30%	0.34%	0.38%	0.40%	0.31%
Classified Loans	\$711	\$665	\$681	\$697	\$697
Classified Loans / Total Loans (%)	2.01%	1.95%	2.02%	2.09%	2.09%
Criticized Loans	\$940	\$814	\$795	\$880	\$837
Criticized Loans / Total Loans (%)	2.65%	2.39%	2.35%	2.64%	2.51%

Credit Metrics⁽²⁾



Highlights

- Net charge-offs for the second quarter of 2025 were \$21.2 million, or 0.24% of average net loans and leases on an annualized basis compared with net charge-offs of \$23.0 million, or 0.27% for the first quarter of 2025.
- Provision for credit losses for the second quarter of 2025 was \$31.0 million and the allowance for credit losses was 1.34% of net loans and leases at June 30, 2025. The provision for credit losses for the second quarter of 2025 included \$4.2 million in day-one provision associated with non-PCD⁽³⁾ loans and leases acquired in the First Chatham transaction during the quarter.
- Total nonperforming assets excluding government guaranteed assets were 0.30% of total assets at June 30, 2025 compared to 0.34% at March 31, 2025 and 0.31% at June 30, 2024.
- Criticized loans represented 2.65% of total loans at June 30, 2025 compared to 2.39% at March 31, 2025, while classified loans to total loans were 2.01% at June 30, 2025 compared to 1.95% at March 31, 2025.

⁽¹⁾ Government guaranteed portion of nonaccrual loans and leases covered by the SBA, FHA, VA or USDA. ⁽²⁾ ACL reflects funded loans and does not include reserve for unfunded commitments with a June 30, 2025 balance of \$9.6 million. ⁽³⁾ PCD - purchased credit deteriorated.

Nonaccrual Loans and Leases

Nonaccrual Loans and Leases (in millions)	2Q25	1Q25	4Q24	3Q24	2Q24
Non-real estate	\$124	\$118	\$145	\$148	\$121
Owner occupied	18	19	17	15	14
Total Commercial and Industrial	\$142	\$137	\$162	\$163	\$135
Construction, acquisition and development	\$9	\$9	\$9	\$2	\$5
Income producing	4	8	19	25	15
Total Commercial Real Estate	\$14	\$17	\$27	\$27	\$20
Residential mortgages	\$75	\$82	\$75	\$82	\$62
Other consumer	0	0	0	0	0
Total Consumer	\$75	\$82	\$76	\$82	\$62
Total Nonaccrual Loans and Leases	\$231	\$236	\$265	\$273	\$217
Guaranteed portion of nonaccrual loans ⁽¹⁾	\$94	\$84	\$90	\$82	\$71
Total nonaccrual loans / Total Loans	0.65%	0.69%	0.78%	0.82%	0.65%
Total Nonaccrual Loans excl. Guaranteed ⁽¹⁾ / Total Loans	0.39%	0.45%	0.52%	0.57%	0.44%

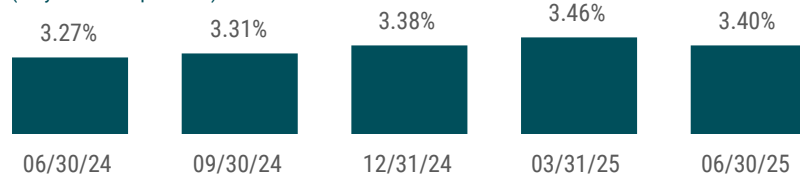
⁽¹⁾ Government guaranteed portion of nonaccrual loans and leases covered by the SBA, FHA, VA or USDA. Note: Figures may not total due to rounding.

Highlights

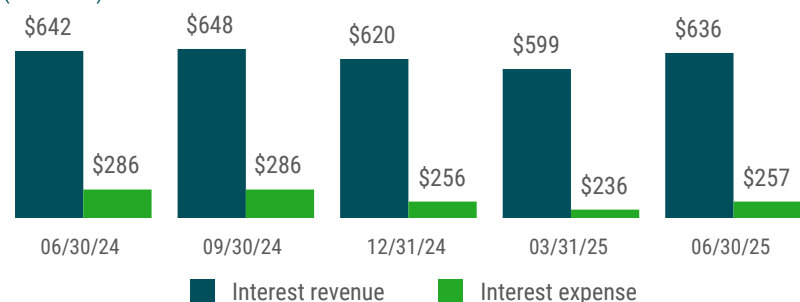
- Total nonaccrual loans and leases improved to \$231 million or 0.65% of total loans at June 30, 2025, from \$236 million or 0.69% of total loans at March 31, 2025. Nonaccrual loans decreased across CRE and Consumer categories.
- Approximately \$94 million or 40.7% of total nonaccrual loans at June 30, 2025 are government guaranteed portions (SBA, FHA, VA or USDA) that were repurchased as part of working through the collection process. These credits generally have a longer resolution cycle.
- Total nonaccrual loans and leases excluding guaranteed loans improved to 0.39% of total loans at June 30, 2025, from 0.45% of total loans at March 31, 2025.

Net Interest Revenue / Net Interest Margin

Net Interest Margin (fully taxable equivalent)



Interest Revenue & Interest Expense (in millions)



Yield / Rate	2Q25	1Q25	4Q24	3Q24	2Q24
Loans (excl. accretion)	6.31%	6.30%	6.40%	6.61%	6.56%
Securities (FTE)	3.33%	3.00%	3.04%	3.04%	3.19%
Cost of Total Deposits	2.30%	2.35%	2.44%	2.55%	2.53%
Interest Earning Assets	5.70%	5.71%	5.76%	5.92%	5.90%
Interest Bearing Liabilities	3.02%	2.97%	3.17%	3.47%	3.45%

Highlights

- Net interest revenue increased \$15.0 million, or 4.1%, compared to 1Q25 due primarily to organic loan growth and increases in investment securities, as well as an increase in day count and the closing of the First Chatham transaction. Average earning assets increased to \$44.7 billion compared to \$42.6 billion for 1Q25, as a result of continued organic loan growth as well as an increase in investment securities.
- Linked quarter net interest margin declined by 6 basis points as a result of investment securities added late in 1Q25 and early 2Q25 funded by short term FHLB borrowings with weighted average maturity of 14 months. Otherwise, yields on loans, securities and cost of deposits trended favorably.
- Yield on net loans, loans held for sale and leases, excluding accretion, was 6.31% for the second quarter of 2025, up 1 basis point from 6.30% for the first quarter of 2025. Investment securities yielded 3.33% in the second quarter of 2025, an improvement from 3.00% for the first quarter of 2025.
- The average cost of total deposits of 2.30% for the second quarter of 2025 declined by 5 basis points from 2.35% for the first quarter of 2025, driven by improvement in the cost of time deposits.

Loans & Securities – Repricing and Maturity

Repricing Term

Rate Structure

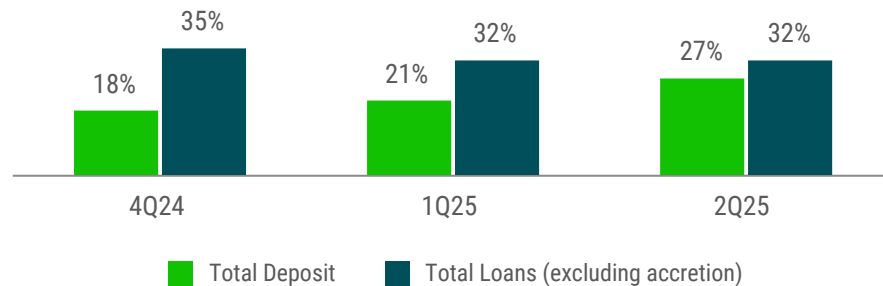
Total Loans and Leases (net of unearned income, in million) ⁽¹⁾	3 mos or less	3-12 mos	1-3 Years	3-5 Years	5-10 Years	10-15 Years	Over 15 Years	Total	Floating Rate	Variable Rate	Fixed Rate
Non-real estate	\$7,046	\$466	\$505	\$635	\$255	\$41	\$102	\$9,049	\$4,121	\$3,658	\$1,270
Owner occupied	1,215	427	769	918	900	480	55	4,762	740	2,458	1,565
Total Commercial and Industrial	8,261	893	1,274	1,552	1,154	521	157	13,812	4,861	6,115	2,835
Construction, acquisition and development	2,043	245	349	374	33	38	382	3,464	1,330	1,643	491
Income producing	3,394	688	1,569	853	342	73	107	7,026	2,136	3,795	1,094
Total Commercial Real Estate	5,436	933	1,919	1,227	375	111	489	10,490	3,466	5,438	1,585
Residential mortgages	1,391	675	1,081	2,030	1,856	140	3,779	10,952	1,196	5,510	4,246
Other consumer	126	6	35	40	3	0	2	212	120	3	90
Total Loans and Leases	\$15,214	\$2,506	\$4,308	\$4,849	\$3,389	\$771	\$4,427	\$35,465	\$9,644	\$17,066	\$8,756
% of Total	43%	7%	12%	14%	10%	2%	12%	100%	27%	48%	25%
Weighted Average Rate	7.35%	6.08%	5.16%	6.48%	4.70%	4.30%	4.84%	6.24%	7.35%	6.26%	4.99%
% Fixed	2.5%	20.4%	23.3%	19.6%	29.2%	98.7%	94.1%	24.7%			
% Floating/Variable	97.5%	79.6%	76.7%	80.4%	70.8%	1.3%	5.9%	75.3%			

Available-for-Sale Securities ⁽²⁾ (in millions)	1 Year or less	1 to 3 Years	3 to 5 Years	5 to 10 Years	Over 10 Years	Total
Amortized Cost	\$2,545	\$1,256	\$2,003	\$2,444	\$1,193	\$9,440
% of Total	27%	13%	21%	26%	13%	100%

(1) Based on maturity date for fixed rate loans. (2) The amortized cost and estimated fair value of available-for-sale securities at June 30, 2025 by contractual maturity are shown. Actual maturities may differ from contractual maturities because borrowers may have the right to call or prepay obligations with or without call or prepayment penalties. Note: Figures may not total due to rounding.

Interest Rate Sensitivity

Loan and Deposit Betas⁽¹⁾
(cumulative)



Loan and Deposit Betas (vs. Fed Effective)	Cycle-to- Date ⁽¹⁾	2Q25	1Q25	4Q24	3Q24
Average Fed Effective Rate		4.33%	4.33%	4.66%	5.27%
Interest Bearing Deposit Costs		2.92%	2.96%	3.12%	3.30%
Total Deposit Costs		2.30%	2.35%	2.44%	2.55%
Total Deposit Costs (ex. brokered)		2.20%	2.24%	2.35%	2.52%
Interest Bearing Deposit Beta	41%	NM	48%	30%	NM
Total Deposit Beta	27%	NM	27%	18%	NM
Total Deposit Beta (ex. brokered)	34%	NM	33%	28%	NM
Loan Yields (excl. accretion)		6.31%	6.30%	6.39%	6.60%
Loan Beta (excl. accretion)	32%	NM	27%	34%	NM

⁽¹⁾ Cycle-to-date reflects changes since third quarter 2024 and incorporates the decrease in the average Fed Funds Effective Target rate.

⁽²⁾ Based on June 30, 2025, interest rate sensitivity modeling of instantaneous rate shock over 1-12 months.

Note: NM – Not Meaningful.

Highlights

- The cycle-to-date⁽¹⁾ beta on total loans excluding accretion, compared to the average Fed Funds Effective Target rate, was 32%. The cycle-to-date⁽¹⁾ total deposit beta was 27% and excluding brokered deposits was 34%.
- Approximately 27% of loan rate structures are floating (repricing within 30 days), 48% of loans with variable repricing dates and 25% fixed as of June 30, 2025.
- Inclusive of fixed rate loans, approximately 50% of total loans, or \$17.7 billion, are scheduled to reprice in the next twelve months, of which \$15.2 billion, or approximately 43% of the portfolio, are repricing within the next three months.
- Rate sensitivity at 06/30/2025; net interest income in a + 100 BP rate shock scenario modeled over a 12-month period increasing 1.9%, increasing 1.0% in + 50 BP, and declining 2.1% in - 100 BP.⁽²⁾

Noninterest Revenue

Noninterest Revenue (in millions)	2Q25	1Q25	2Q24	Δ vs. 1Q25 %	Δ vs. 2Q24 %
Wealth management revenue	\$25.3	\$23.3	\$24.0	9%	5%
Deposit service charges	18.1	17.7	17.7	2%	2%
Credit card, debit card and merchant fees	13.0	12.0	12.8	8%	2%
Bank-owned life insurance	6.8	5.2	4.4	31%	55%
Mortgage banking excl. MSR and hedge	10.7	9.7	9.9	10%	8%
MSR and MSR hedge market value adjustment	(2.0)	(3.1)	(3.7)	(35%)	(46%)
Other miscellaneous income	26.3	20.6	35.6	28%	(26%)
Total Noninterest Revenue	\$98.2	\$85.4	\$100.7	15%	(2%)
Less: Security (losses) gains, net	0.0	0.0	0.0	NM	NM
Total Adjusted Noninterest Revenue⁽¹⁾	\$98.2	\$85.4	\$85.7	15%	15%

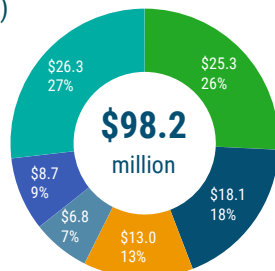
% of Total Revenue

20.6%

19.0%

19.4%

Adjusted Noninterest Revenue⁽¹⁾ (\$ in millions)



- Wealth management revenue
- Deposit service charges
- Credit card, debit card and merchant fees
- Bank-owned life insurance
- Mortgage Income
- Other miscellaneous income

Highlights

- Noninterest revenue was \$98.2 million for the second quarter of 2025 compared with \$100.7 million for the second quarter of 2024 and \$85.4 million for the first quarter of 2025.
- Noninterest revenue improved meaningfully compared to the first quarter of 2025 due to increases in mortgage banking revenue, card fee and service charge revenue, wealth management revenue, and other noninterest revenue.
- Mortgage origination volume for 2Q25 of \$999.5 million drove the increase of mortgage banking revenue. The MSR valuation adjustment, net of the related hedge, was negative \$2.0 million for 2Q25, compared with negative \$3.1 million for 1Q25.
- The linked quarter increase in other noninterest revenue was driven by increases in customer swap fees, credit related fees, SBA income, FHLB dividend income and BOLI income.
- Total assets under management and administration increased to \$19.9 billion in 2Q25, compared to \$19.7 billion in the prior quarter.

(1) Considered a non-GAAP financial measure. See "Non-GAAP Reconciliation" in the appendix. Note: NM – Not Meaningful.

Noninterest Expense

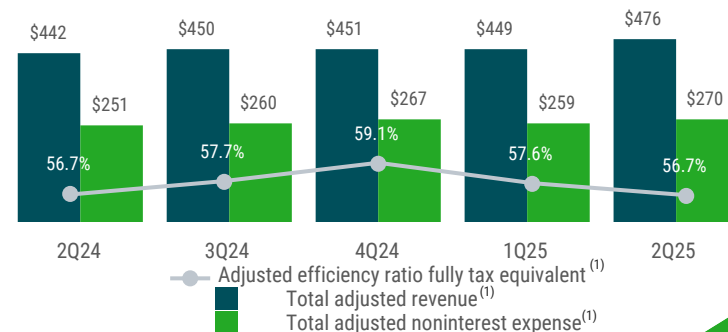
Noninterest Expense (in millions)	2Q25	1Q25	2Q24	Δ vs. 1Q25 %	Δ vs. 2Q24 %
Salaries and employee benefits	\$157.3	\$153.0	\$148.0	3%	6%
Data processing and software	30.7	27.1	29.5	13%	4%
Occupancy and equipment	30.0	28.5	29.4	5%	2%
Deposit insurance assessments	8.6	8.6	15.7	0%	(45%)
Advertising and public relations	7.3	4.2	6.5	74%	12%
Professional, consulting and outsourcing	4.0	4.7	3.5	(15%)	14%
Amortization of intangibles	4.0	3.7	4.0	8%	0%
Legal	8.1	3.6	0.8	125%	913%
Travel and entertainment	2.8	2.4	2.5	17%	12%
Postage and shipping	1.8	1.8	1.6	0%	13%
Telecommunications	1.3	1.5	1.4	(13%)	(7%)
Other	17.0	20.2	13.8	(16%)	23%
Total noninterest expense	\$272.9	\$259.3	\$256.7	5%	6%
Merger expense ⁽²⁾	2.2	0.3	0.0	633%	NM
Incremental merger related expense ⁽²⁾	0.6	0.1	0.0	500%	NM
Gain on extinguishment of debt	0.0	0.0	(1.1)	NM	NM
Restructuring and other nonroutine	(0.3)	0.4	6.7	(175%)	(104%)
Total adjusted noninterest expense⁽¹⁾	\$270.4	\$258.6	\$251.1	5%	8%

(1) Considered a non-GAAP financial measure. See "Non-GAAP Reconciliation" in the appendix. (2) Merger expenses are costs to complete the merger with no future benefit. Incremental merger related expenses to complete the merger are expected to provide a future benefit. Note: NM – Not Meaningful.

Highlights

- Noninterest expense for 2Q25 was \$272.9 million, compared with \$259.3 million for 1Q25 and \$256.7 million for 2Q24. Adjusted noninterest expense⁽¹⁾ for 2Q25 was \$270.4 million, compared with \$258.6 million for 1Q25 and \$251.1 million for 2Q24.
- The \$11.7 million, or 4.5%, linked quarter increase in adjusted noninterest expense⁽¹⁾ was driven primarily by the closing of the First Chatham transaction combined with costs associated with business growth and strong operating performance.

Operating Leverage (\$ in millions)



Capital Strength

Capital Metrics	2Q25	1Q25	4Q24	3Q24	2Q24
Total Regulatory Capital (millions)	\$5,516	\$5,391	\$5,307	\$5,415	\$5,373
Total Risk-Weighted Assets (millions)	\$39,993	\$38,198	\$37,992	\$37,446	\$37,747
Leverage Ratio (%) ⁽¹⁾	10.3%	10.6%	10.4%	10.1%	9.7%
Common Equity Tier 1 Capital Ratio (%) ⁽¹⁾	12.2%	12.4%	12.4%	12.3%	11.9%
Tier 1 Ratio (%) ⁽¹⁾	12.6%	12.9%	12.8%	12.7%	12.3%
Total Capital Ratio (%) ⁽¹⁾	13.8%	14.1%	14.0%	14.5%	14.2%
Total Shareholders' Equity (\$B)	\$5.9	\$5.7	\$5.6	\$5.6	\$5.3
Tangible Common Shareholders' Equity (\$B) ⁽²⁾	\$4.3	\$4.1	\$4.0	\$4.0	\$3.7
Total Shareholders' Equity, ex. AOCI (\$B)	\$6.5	\$6.3	\$6.3	\$6.2	\$6.1
Common Shareholders' equity, ex. AOCI (\$B)	\$6.3	\$6.2	\$6.1	\$6.0	\$5.9
Total Shares Outstanding (millions)	186.3	184.0	183.5	182.3	182.4
Book Value Per Share	\$30.86	\$30.16	\$29.44	\$29.65	\$28.07
Tangible Book Value Per Share ⁽²⁾	\$22.94	\$22.30	\$21.54	\$21.68	\$20.08
Tangible Book Value Per Share, ex. AOCI ⁽²⁾	\$26.03	\$25.68	\$25.32	\$24.91	\$24.37
Cash Dividends Per Share	\$0.275	\$0.275	\$0.250	\$0.250	\$0.250

(1) Preliminary estimates for June 30, 2025. (2) Considered a non-GAAP financial measure. See "Non-GAAP Reconciliation" in the appendix.

Highlights

- Total shareholders' equity was \$5.9 billion at June 30, 2025 compared with \$5.7 billion at March 31, 2025 and \$5.3 billion at June 30, 2024.
- Estimated regulatory capital ratios at June 30, 2025 included Common Equity Tier 1 capital of 12.2%, Tier 1 capital of 12.6%, risk-based capital of 13.8%, and Tier 1 leverage capital of 10.3%.
- During the second quarter of 2025, CADE did not repurchase any shares of CADE common stock. Outstanding common shares were 186.3 million as of June 30, 2025.
- Tangible book value per common share⁽²⁾ increased to \$22.94 per share at June 30, 2025, up \$2.86 per share, or 14.2%, compared to June 30, 2024.

2025 Financial Expectations

Key Metrics	Management Outlook	Prior 2025 Estimates (YoY Growth)	Updated Expectations	2024 Results (YoY Growth)
Total Loans	Diverse loan growth focused on relationship banking.	Low to mid single digit growth	<ul style="list-style-type: none"> • 7-11% Organic • 11-15% Total 	4%
Total Core Customer Deposits⁽¹⁾	Continued focus on core customer deposit growth.	Low to mid single digit growth	<ul style="list-style-type: none"> • 2-5% Organic • 12-15% Total 	7%
Total Adjusted Revenue⁽²⁾	Adjusted revenue ⁽²⁾ expectations based on the forward curve forecast as of June 30, 2025.	5% to 8%	10% to 12%	6%
Adjusted Noninterest Expense⁽²⁾	Adjusted noninterest expense ⁽²⁾ remains a focus while continuing to invest in technology, people and service delivery channels.	4% to 6%	7% to 9%	(2%)
Net Charge-Offs	Net charge-offs expected to be in a similar range as 2024 levels.	20-30 bps	No Change	24bps
Tax Rate	Continued stable tax rate.	23.0%	No Change	22.6%

(1) Core customer deposits exclude public funds and brokered deposits.

(2) Considered a non-GAAP financial measure. See "Non-GAAP Reconciliation" in the appendix.

Note: Range incorporates FCB acquisition effective May 1, 2025 and Industry Bancshares acquisition effective July 1, 2025.



Appendix

Summary Balance Sheet - Period End

Period End Balance Sheet (in millions)	2Q25	1Q25	4Q24	3Q24	2Q24	Δ vs. 1Q25 \$	Δ vs. 1Q25 %	Δ vs. 2Q24 \$	Δ vs. 2Q24 %
Cash and Due From Banks	\$711	\$579	\$625	\$505	\$517	\$132	23%	\$194	38%
Deposits With Other Banks & Fed Funds	826	989	1,107	3,483	2,094	(163)	(16%)	(1,268)	(61%)
Available-For-Sale Securities	8,837	7,912	7,294	7,842	7,921	925	12%	916	12%
Loans and Leases, Net Of Unearned Income	35,465	34,052	33,742	33,304	33,313	1,413	4%	2,152	6%
Loans Held For Sale, At Fair Value	272	220	244	206	198	52	24%	74	37%
Allowance For Credit Losses	(475)	(458)	(461)	(461)	(470)	(17)	4%	(5)	1%
Goodwill And Other Intangibles	1,476	1,447	1,450	1,454	1,458	29	2%	18	1%
Other Assets	3,266	3,003	3,018	2,872	2,954	263	9%	312	11%
Total Assets	\$50,379	\$47,743	\$47,019	\$49,205	\$47,984	\$2,636	6%	\$2,395	5%
Total Deposits	\$40,494	\$40,336	\$40,496	\$38,844	\$37,859	\$158	0%	\$2,635	7%
Fed Funds and Short-Term Borrowings	1,575	235	0	3,500	3,500	1,340	NM	(1,925)	(55%)
Subordinated and Long-Term Debt	1,431	561	11	226	269	870	155%	1,162	432%
Other Liabilities	963	894	943	1,062	1,068	69	8%	(105)	(10%)
Total Liabilities	\$44,463	\$42,025	\$41,450	\$43,632	\$42,696	\$2,438	6%	\$1,767	4%
Total Shareholders' Equity	\$5,916	\$5,719	\$5,570	\$5,573	\$5,288	\$197	3%	\$628	12%
Total Liabilities and Shareholders' Equity	\$50,379	\$47,743	\$47,019	\$49,205	\$47,984	\$2,636	6%	\$2,395	5%

Summary Income Statement

Summary Income Statement (in millions)	2Q25	1Q25	4Q24	3Q24	2Q24	Δ vs. 1Q25 \$	Δ vs. 1Q25 %	Δ vs. 2Q24 \$	Δ vs. 2Q24 %
Interest Revenue	\$636	\$599	\$620	\$648	\$642	\$36	6%	(\$7)	(1%)
Interest Expense	257	236	256	286	286	21	9%	(28)	(10%)
Net Interest Revenue	\$378	\$363	\$365	\$361	\$356	\$15	4%	\$22	6%
Noninterest Revenue	98	85	86	86	101	13	15%	(2)	(2%)
Total Revenue	\$476	\$448	\$451	\$447	\$457	\$28	6%	\$19	4%
Noninterest Expense	273	259	266	259	257	14	5%	16	6%
Provision For Credit Losses	31	20	15	12	22	11	55%	9	41%
Income Before Income Taxes	\$172	\$169	\$170	\$176	\$178	\$3	2%	(\$6)	(3%)
Income Tax Expense	38	36	37	39	41	2	6%	(3)	(7%)
Income (Loss)	\$135	\$133	\$133	\$136	\$137	\$2	2%	(\$2)	(1%)
Net Income	\$135	\$133	\$133	\$136	\$137	\$2	2%	(\$2)	(1%)
Less: Preferred Dividends	\$5	\$2	\$2	\$2	\$2	\$3	150%	\$3	150%
Net Income Available To Common Shareholders	\$130	\$131	\$130	\$134	\$135	(\$1)	(1%)	(\$5)	(4%)
Pre-Tax Pre-Provision Net Revenue ⁽¹⁾	\$203	\$189	\$185	\$188	\$200	\$14	7%	\$3	2%
Adjusted Pre-Tax Pre-Provision Net Revenue ⁽¹⁾	\$206	\$190	\$184	\$190	\$191	\$16	8%	\$15	8%

(1) Considered a non-GAAP financial measure. See "Non-GAAP Reconciliation" in the appendix.

Net Interest Income Dynamics

	2Q25				1Q25				QoQ Compare	
	Average Balance	Yield / Cost	Contribution to NIM \$	%	Average Balance	Yield / Cost	Contribution to NIM \$	%	Yield / Cost	Margin Impact
Total Loans & Leases, ex Accretion (TE)	\$34,763	6.32%	\$547.5	4.91%	\$33,944	6.31%	\$528.0	5.02%	0.01%	(0.11%)
Accretion Income on Acquired Loans		0.03%	2.6	0.02%		0.03%	2.6	0.02%	—%	—%
Loans Held For Sale	146	4.76%	1.7	0.02%	115	5.10%	1.4	0.01%	(0.34%)	0.01%
Total Loans	\$34,909	6.34%	\$551.9	4.95%	\$34,060	6.33%	\$532.0	5.06%	0.01%	(0.11%)
<i>Total Loans & HFS (Excl Accretion) - TE</i>	<i>\$34,909</i>	<i>6.31%</i>	<i>\$549.3</i>	<i>4.92%</i>	<i>\$34,060</i>	<i>6.30%</i>	<i>\$529.4</i>	<i>5.04%</i>	<i>0.01%</i>	<i>(0.12%)</i>
Investment Securities (TE)	8,814	3.33%	73.2	0.66%	7,302	3.00%	54.0	0.51%	0.33%	0.15%
Other Investments	1,018	4.41%	11.2	0.10%	1,275	4.42%	13.9	0.13%	(0.01%)	(0.03%)
Total Earning Assets (TE)	\$44,741	5.70%	\$636.2	5.70%	\$42,637	5.71%	\$599.9	5.71%	(0.01%)	(0.01%)
Interest Bearing Demand and Money Market	\$18,800	2.69%	\$125.9	1.13%	\$19,428	2.69%	\$128.8	1.23%	—%	0.10%
Savings Deposits	2,646	0.57%	3.7	0.03%	2,607	0.57%	3.6	0.03%	—%	—%
Time Deposits	9,957	3.98%	98.7	0.88%	9,978	4.10%	100.9	0.96%	0.12%	0.08%
Total Interest-Bearing Deposits	\$31,403	2.92%	\$228.3	2.05%	\$32,014	2.96%	\$233.4	2.22%	0.04%	0.17%
Non Interest Demand Deposits	8,495				8,339					
Total Deposits	\$39,898	2.30%	\$228.3	2.05%	\$40,353	2.35%	\$233.4	2.22%	0.05%	0.17%
Short-Term Borrowings	\$1,438	4.32%	\$15.5	0.14%	\$131	4.33%	\$1.4	0.01%	0.01%	(0.13%)
Long-Term Borrowings	1,338	4.07%	13.6	0.12%	129	4.05%	1.3	0.01%	(0.02%)	(0.11%)
Total Interest-Bearing Liabilities	\$34,179	3.02%	\$257.4	2.31%	\$32,274	2.97%	\$236.1	2.25%	(0.05%)	(0.06%)
Non Interest Demand Deposits	8,495				8,339					
Total Cost of Funds	42,674	2.42%	257.5	2.31%	40,614	2.36%	236.1	2.25%	(0.06%)	(0.06%)
Net Interest Revenue / Net Interest Margin (TE)			\$378.8	3.40%			\$363.8	3.46%		(0.06%)

Note: TE - Tax Equivalent

Mortgage Banking

Mortgage Banking (in millions unless otherwise noted)	2Q25	1Q25	4Q24	3Q24	2Q24
Mortgage Servicing Rights ("MSR")					
Fair Value, Beginning Of Period	\$111.0	\$114.6	\$104.9	\$113.6	\$111.7
Originations Of Servicing Assets	3.7	2.8	4.2	3.4	3.7
Changes In Fair Value:					
Due To Changes In Valuation Inputs Or Assumptions ⁽¹⁾	(2.5)	(4.4)	9.2	(8.2)	0.9
Other Changes In Fair Value ⁽²⁾	(0.6)	(2.0)	(3.7)	(3.8)	(2.7)
Fair Value, End Of Period	\$111.6	\$111.0	\$114.6	\$104.9	\$113.6
Mortgage Banking Revenue					
Origination	\$4.4	\$3.4	\$0.3	\$2.1	\$4.0
Servicing	6.4	6.3	6.0	6.0	5.9
Total Mortgage Banking Revenue Excluding MSR	10.7	9.7	6.3	8.2	9.9
Due To Changes In Valuation Inputs Or Assumptions ⁽¹⁾	(2.5)	(4.4)	9.2	(8.2)	0.9
Other Changes In Fair Value ⁽²⁾	(0.6)	(2.0)	(3.7)	(3.8)	(2.7)
Market Value Adjustment On MSR Hedge	1.1	3.3	(8.2)	5.0	(1.9)
Total Mortgage Banking Revenue	\$8.7	\$6.6	\$3.6	\$1.1	\$6.2
Mortgage Loans Serviced	\$8,217	\$8,111	\$8,043	\$7,927	\$7,825
MSR/Mortgage Loans Serviced	1.36 %	1.37 %	1.42 %	1.32 %	1.45 %
Production Volume	\$999.5	\$656.8	\$801.3	\$732.3	\$758.4
Purchase Money Production	\$927.8	\$606.8	\$710.6	\$675.6	\$704.7
Mortgage Loans Sold	338.0	251.4	315.8	308.5	281.2
Margin On Loans Sold	1.29 %	1.35 %	0.11 %	0.70 %	1.41 %
Current Pipeline	\$268.9	\$236.6	\$189.3	\$244.0	\$231.3
Mortgage Originators	189	181	180	181	179

(1) Primarily reflects changes in prepayment speeds and discount rate assumptions which are updated based on market interest rates. (2) Primarily reflects changes due to realized cash flows.

Loan Portfolio by Credit Grades

2Q25 Portfolio by Credit Grades (in millions)	Pass	Special Mention	Substandard	Doubtful	Loss	Impaired	Purchased Credit Deteriorated (Loss)	Total
Non-real estate	\$8,517	\$157	\$344	\$8	\$0	\$19	\$3	\$9,049
Owner occupied	4,720	8	28	0	0	7	0	4,762
Total Commercial and Industrial	\$13,236	\$165	\$372	\$8	\$0	\$26	\$3	\$13,812
Construction, acquisition and development	\$3,452	\$2	\$4	\$0	\$0	\$6	\$0	\$3,464
Income producing	6,777	53	189	0	0	2	4	7,026
Total Commercial Real Estate	\$10,229	\$55	\$193	\$0	\$0	\$8	\$4	\$10,490
Residential mortgages	\$10,848	\$9	\$89	\$0	\$0	\$4	\$1	\$10,952
Other consumer	212	0	1	0	0	0	0	212
Total Consumer	\$11,060	\$9	\$90	\$0	\$0	\$4	\$1	\$11,164
Total loans and leases, net of unearned income	\$34,525	\$229	\$656	\$8	\$0	\$38	\$9	\$35,465

1Q25 Portfolio by Credit Grades (in millions)	Pass	Special Mention	Substandard	Doubtful	Loss	Impaired	Purchased Credit Deteriorated (Loss)	Total
Non-real estate	\$8,235	\$109	\$317	\$9	\$0	\$16	\$3	\$8,689
Owner occupied	4,618	0	38	0	0	11	1	4,667
Total Commercial and Industrial	\$12,852	\$109	\$355	\$9	\$0	\$27	\$5	\$13,356
Construction, acquisition and development	\$3,711	\$0	\$7	\$0	\$0	\$6	\$0	\$3,723
Income producing	6,078	39	144	0	0	7	0	6,268
Total Commercial Real Estate	\$9,789	\$39	\$151	\$0	\$0	\$12	\$0	\$9,992
Residential mortgages	\$10,392	\$0	\$99	\$0	\$0	\$5	\$1	\$10,498
Other consumer	205	0	1	0	0	0	0	205
Total Consumer	\$10,597	\$0	\$100	\$0	\$0	\$5	\$1	\$10,704
Total loans and leases, net of unearned income	\$33,238	\$148	\$606	\$9	\$0	\$44	\$6	\$34,052

Allowance for Credit Losses

Allowance for Credit Losses (in millions)	2Q25	1Q25	4Q24	3Q24	2Q24
ALLOWANCE FOR CREDIT LOSSES:					
Balance, beginning of period	\$457.8	\$460.8	\$460.9	\$470.0	\$472.6
Commercial and industrial	(18.1)	(21.3)	(15.1)	(21.6)	(23.3)
Commercial real estate	(3.7)	(1.4)	(0.2)	(0.2)	(0.6)
Consumer	(3.4)	(3.1)	(2.7)	(2.7)	(2.3)
Total loans charged-off	(\$25.3)	(\$25.7)	(\$18.0)	(\$24.5)	(\$26.3)
Commercial and industrial	\$3.2	\$1.8	\$2.6	\$1.6	\$2.9
Commercial real estate	0.1	0.1	0.5	0.1	0.1
Consumer	0.8	0.8	0.7	0.6	0.7
Total recoveries	\$4.1	\$2.7	\$3.9	\$2.4	\$3.7
Net (charge-offs) recoveries	(\$21.2)	(\$23.0)	(\$14.1)	(\$22.2)	(\$22.6)
Total provision for loans and leases⁽¹⁾	\$30.0	\$20.0	\$14.0	\$13.0	\$20.0
Balance, end of period	\$474.7	\$457.8	\$460.8	\$460.9	\$470.0
RESERVE FOR UNFUNDED COMMITMENTS ⁽²⁾					
Balance, beginning of period	\$8.6	\$8.6	\$7.6	\$8.6	\$6.6
Provision (release) for credit losses for unfunded commitments	1.0	0.0	1.0	(1.0)	2.0
Balance, end of period	\$9.6	\$8.6	\$8.6	\$7.6	\$8.6

(1) The provision for credit losses for the second quarter of 2025 included \$4.2 million in day-one provision associated with Non PCD loans and leases acquired in the First Chatham transaction during the quarter.

(2) The Reserve for Unfunded Commitments is classified in other liabilities on the consolidated balance sheets.

Non-GAAP Reconciliation

Non-GAAP Reconciliation (in millions)	2Q25	1Q25	4Q24	3Q24	2Q24	2025 YTD	2024 YTD
Income (loss)	\$135	\$133	\$133	\$136	\$137	\$268	\$254
Plus: Merger expense	2	-	-	-	-	2	-
Incremental merger related expense	1	-	-	-	-	1	-
Initial provision for acquired loans	4	-	-	-	-	4	-
Gain on extinguishment of debt	-	-	-	-	(1)	-	(2)
Restructuring and other nonroutine items	0	-	(1)	(1)	7	0	7
Less: Security Gains (Losses)	0	0	0	(3)	0	0	0
Gain on sale of businesses	-	-	-	-	15	-	15
Tax effect of the adjustments	1	0	0	0	(2)	2	(2)
Adjusted net income	\$140	\$134	\$132	\$138	\$130	\$274	\$247
Less: Preferred Dividends	\$5	\$2	\$2	\$2	\$2	\$7	\$5
Plus: Special preferred dividends	\$2	\$-	\$-	\$-	\$-	\$2	\$-
Adjusted net income available to common shareholders	\$137	\$131	\$130	\$136	\$128	\$269	\$242
Income (loss)	\$135	\$133	\$133	\$136	\$137	\$268	\$254
Plus: Provision for Credit Losses	31	20	15	12	22	51	44
Income Tax Expense (Benefit)	38	36	37	39	41	74	76
Pre-tax pre-provision net revenue	\$203	\$189	\$185	\$188	\$200	\$393	\$375
Income (loss)	\$135	\$133	\$133	\$136	\$137	\$268	\$254
Plus: Provision for Credit Losses	31	20	15	12	22	51	44
Merger Expense	2	-	-	-	-	2	-
Incremental Merger Related Expense	1	-	-	-	-	1	-
Gain on extinguishment of debt	-	-	-	-	(1)	-	(2)
Restructuring and other nonroutine items	0	0	(1)	(1)	7	0	7
Income Tax Expense	38	36	37	39	41	74	76
Less: Security Gains (Losses)	0	0	0	(3)	0	0	0
Adjusted pre-tax pre-provision net revenue	\$206	\$190	\$184	\$190	\$191	\$396	\$365
Total noninterest revenue	\$98	\$85	\$86	\$86	\$101	\$184	\$184
Less: Security gains (losses), net	0	0	0	(3)	0	0	0
Gain on sale of businesses	-	-	-	-	15	-	15
Total adjusted noninterest revenue	\$98	\$85	\$86	\$89	\$86	\$184	\$169
Total noninterest expense	\$273	\$259	\$266	\$259	\$257	\$532	\$520
Less: Merger expense	2	-	-	-	-	2	-
Incremental merger related expense	1	-	-	-	-	1	-
Gain on extinguishment of debt	-	-	-	-	(1)	-	(2)
Restructuring and other nonroutine items	0	0	(1)	(1)	7	0	7
Total adjusted noninterest expense	\$270	\$259	\$267	\$260	\$251	\$529	\$515

Note: See Reconciliation of Non-GAAP Measures and Other Non-GAAP Ratio Definitions note in Table 14 of the Second Quarter 2025 Financial Results press release.

Non-GAAP Reconciliation, continued

Non-GAAP Reconciliation (in millions)	2Q25	1Q25	4Q24	3Q24	2Q24	2025 YTD	2024 YTD
Total Assets	\$50,379	\$47,743	\$47,019	\$49,205	\$47,984	\$50,379	\$47,984
Less: Goodwill	1,388	1,367	1,367	1,367	1,367	1,388	1,367
Other identifiable intangible assets	88	80	83	87	91	88	91
Total tangible assets	\$48,903	\$46,297	\$45,569	\$47,751	\$46,526	\$48,903	\$46,526
Less: AOCI	(576)	(621)	(694)	(590)	(782)	(576)	(782)
Total tangible assets, excluding AOCI	\$49,479	\$46,918	\$46,264	\$48,341	\$47,309	\$49,479	\$47,309
Total Shareholders' Equity	\$5,916	\$5,719	\$5,570	\$5,573	\$5,288	\$5,916	\$5,288
Less: AOCI	(576)	(621)	(694)	(590)	(782)	(576)	(782)
Total shareholders' equity, excluding AOCI	\$6,492	\$6,340	\$6,264	\$6,163	\$6,070	\$6,492	\$6,070
Total shareholders' equity	\$5,916	\$5,719	\$5,570	\$5,573	\$5,288	\$5,916	\$5,288
Less: preferred stock	167	167	167	167	167	167	167
Less: AOCI	(576)	(621)	(694)	(590)	(782)	(576)	(782)
Common shareholders' equity, excluding AOCI	\$6,325	\$6,173	\$6,097	\$5,996	\$5,903	\$6,325	\$5,903
Total shareholders' equity⁽¹⁾	\$5,827	\$5,652	\$5,589	\$5,421	\$5,207	\$5,740	\$5,740
Less: Goodwill ⁽¹⁾	1,379	1,367	1,367	1,367	1,367	1,373	1,373
Other identifiable intangible assets ⁽¹⁾	82	82	85	89	94	82	82
Preferred stock ⁽¹⁾	167	167	167	167	167	167	167
Total tangible common shareholders' equity⁽¹⁾	\$4,199	\$4,036	\$3,970	\$3,798	\$3,579	\$4,118	\$3,570
Total shareholders' equity	\$5,916	\$5,719	\$5,570	\$5,573	\$5,288	\$5,916	\$5,288
Less: Goodwill	1,388	1,367	1,367	1,367	1,367	1,388	1,367
Other identifiable intangible assets	88	80	83	87	91	88	91
Preferred stock	167	167	167	167	167	167	167
Total tangible common shareholders' equity	\$4,273	\$4,105	\$3,953	\$3,952	\$3,663	\$4,273	\$3,663
Less: AOCI	(576)	(621)	(694)	(590)	(782)	(576)	(782)
Total tangible common shareholders' equity, excluding AOCI	\$4,850	\$4,726	\$4,647	\$4,542	\$4,445	\$4,850	\$4,445
Total Average Assets	\$49,357	\$47,135	\$47,264	\$47,804	\$48,193	\$48,252	\$48,418
Total Shares of Common Stock Outstanding (millions)	186.3	184.0	183.5	182.3	182.4	186.3	182.4
Average Diluted Shares Outstanding (millions)	187.6	186.1	186.0	185.5	185.3	186.9	185.4

(1) Average balances. Note: See Reconciliation of Non-GAAP Measures and Other Non-GAAP Ratio Definitions note in Table 14 of the Second Quarter 2025 Financial Results press release.

Non-GAAP Reconciliation, continued

Non-GAAP Reconciliation (in millions, except per share data)	2Q25	1Q25	4Q24	3Q24	2Q24	2025 YTD	2024 YTD
Net interest revenue	\$378	\$363	\$365	\$361	\$356	\$741	\$710
Total noninterest revenue	98	85	86	86	101	184	184
Less: Security (losses) gains, net	0	0	0	(3)	0	0	0
Gain on sale of businesses	–	–	–	–	15	–	15
Nonroutine (losses) gains, net	–	–	–	–	–	–	–
Total adjusted noninterest revenue	\$98	\$85	\$86	\$89	\$86	\$184	\$169
Total adjusted revenue	\$476	\$449	\$451	\$450	\$442	\$925	\$880
Tangible common shareholders' equity to tangible assets ⁽¹⁾	8.74%	8.87%	8.67%	8.28%	7.87%	8.74%	7.87%
Tangible common shareholders' equity, excluding AOCI, to tangible assets, excluding AOCI ⁽²⁾	9.80%	10.07%	10.04%	9.40%	9.40%	9.80%	9.40%
Return on average tangible common equity ⁽³⁾	12.41%	13.15%	13.06%	14.04%	15.18%	12.77%	14.07%
Adjusted return on average tangible common equity ⁽⁴⁾	13.13%	13.20%	13.02%	14.21%	14.37%	13.17%	13.65%
Adjusted return on average assets ⁽⁵⁾	1.14%	1.15%	1.11%	1.15%	1.09%	1.14%	1.03%
Adjusted return on average common shareholders' equity ⁽⁶⁾	9.74%	9.72%	9.53%	10.27%	10.21%	9.73%	9.68%
Pre-tax pre-provision net revenue to total average assets ⁽⁷⁾	1.65%	1.63%	1.55%	1.56%	1.67%	1.64%	1.56%
Adjusted pre-tax pre-provision net revenue to total average assets ⁽⁸⁾	1.67%	1.63%	1.55%	1.58%	1.59%	1.65%	1.52%
Tangible book value per common share ⁽⁹⁾	\$22.94	\$22.30	\$21.54	\$21.68	\$20.08	\$22.94	\$20.08
Tangible book value per common share, excluding AOCI ⁽¹⁰⁾	\$26.03	\$25.68	\$25.32	\$24.91	\$24.37	\$26.03	\$24.37
Adjusted earnings per common share ⁽¹¹⁾	\$0.73	\$0.71	\$0.70	\$0.73	\$0.69	\$1.44	\$1.31
Adjusted dividend payout ratio ⁽¹²⁾	37.7%	38.7%	35.7%	34.3%	36.2%	38.2%	38.2%

Note: The following slide provides a more detailed explanation of these calculations. See Reconciliation of Non-GAAP Measures and Other Non-GAAP Ratio Definitions note in Table 14 of the Second Quarter 2025 Financial Results press release.

Non-GAAP Reconciliation – Definitions

Definitions of Non-GAAP Measures:

1. Tangible common shareholders' equity to tangible assets is defined by CADE as total shareholders' equity less preferred stock, goodwill and other identifiable intangible assets, divided by the difference of total assets less goodwill and other identifiable intangible assets.
2. Tangible common shareholders' equity to tangible assets, excluding AOCI, is defined by CADE as total shareholders' equity less preferred stock, goodwill, other identifiable intangible assets and accumulated other comprehensive loss, divided by the difference of total assets less goodwill, accumulated other comprehensive loss, and other identifiable intangible assets.
3. Return on average tangible common equity is defined by CADE as annualized net income available to common shareholders divided by average tangible common shareholders equity.
4. Adjusted return on average tangible common equity is defined by CADE as annualized net adjusted income available to common shareholders divided by average tangible common shareholders' equity.
5. Adjusted return on average assets is defined by CADE as annualized net adjusted income divided by total average assets.
6. Adjusted return on average common shareholders' equity is defined by CADE as annualized net adjusted income available to common shareholders divided by average common shareholders' equity.
7. Pre-tax pre-provision net revenue to total average assets is defined by CADE as annualized pre-tax pre-provision net revenue divided by total average assets.
8. Adjusted pre-tax pre-provision net revenue to total average assets is defined by CADE as annualized adjusted pre-tax pre-provision net revenue divided by total average assets adjusted for items included in the definition and calculation of net adjusted income.
9. Tangible book value per common share is defined by CADE as tangible common shareholders' equity divided by total shares of common stock outstanding.
10. Tangible book value per common share, excluding AOCI is defined by CADE as tangible common shareholders' equity less accumulated other comprehensive loss divided by total shares of common stock outstanding.
11. Adjusted earnings per common share is defined by CADE as net adjusted income available to common shareholders divided by average common shares outstanding-diluted.
12. Adjusted dividend payout ratio is defined by CADE as common share dividends divided by net adjusted income available to common shareholders.

Efficiency Ratio-Fully Taxable Equivalent and Adjusted Efficiency Ratio-Fully Taxable Equivalent Definitions:

The efficiency ratio and the adjusted efficiency ratio are supplemental financial measures utilized in management's internal evaluation of CADE's use of resources and are not defined under GAAP. The efficiency ratio is calculated by dividing total noninterest expense by total revenue, which includes net interest income plus noninterest income plus the tax equivalent adjustment. The adjusted efficiency ratio excludes income and expense items otherwise disclosed as non-routine from total noninterest expense.

Forward-Looking Statements

Certain statements made in this presentation constitute “forward-looking statements” within the meaning of Section 21E of the Securities Exchange Act of 1934, as amended (the “Exchange Act”), and are subject to the safe harbor provisions under the Private Securities Litigation Reform Act of 1995 as well as the “bespeaks caution” doctrine. CADE believes that the expectations reflected in these forward-looking statements are reasonable as of the date of this presentation, but if one or more events related to these or other risks or uncertainties materialize, or if CADE's underlying assumptions prove to be incorrect, actual results may prove to be materially different. The forward-looking statements in this presentation should be read in conjunction with risk disclosures in CADE's periodic and current reports filed with its primary federal regulator, including explicitly, the risk factors in CADE's Annual Report on Form 10-K for the year ended December 31, 2024, in CADE's Quarterly Reports on Form 10-Q, and in CADE's Current Reports on Form 8-K, which may be found at <https://ir.cadencebank.com/home>. The forward-looking statements speak only as of the date of this news release, and CADE expressly disclaims any obligation to publicly update or review any forward-looking statement, except as required by applicable law.

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As a reminder, all of CADE's Securities Exchange Act filings are made with the Federal Reserve Board or FDIC and can be found at <https://ir.cadencebank.com/fdic-federal-reserve-filings>.*

INVESTOR INQUIRIES:

Will Fisackerly
Investor Relations
Cadence Bank
800-698-7878
IR@cadencebank.com

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