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Â For the month of September 2024 Â Commission File Number: 001-41838 Â Â MoneyHero Limited Â Â 70 Shenton Way #18-15, EON Shenton, S079118 Singapore (Address of principal executive office) Â Â Indicate by check mark whether the registrant files or will file annual reports under cover of Form 20-F or Form 40-F. Â Form 20-F â˜ÂÂÂÂÂÂÂÂ Form 40-F â˜ÂÂÂÂ EXHIBIT INDEX Â Exhibit Â Description of Exhibit 99.1 Â Press Release. Â 1 Â Â SIGNATURE Â Pursuant to the requirements of the Securities Exchange Act of 1934, as amended, the registrant has duly caused this report to be signed on its behalf by the undersigned, thereunto duly authorized. Â Â MONEYHERO LIMITED Â Â Date: September 19, 2024 By: /s/ Rohith Murthy Â Name:Â Rohith Murthy Â Title: Chief Executive Officer Â Â 2 Â Â EX-99.1 2 ea021507501ex99-1 _moneyhero.htm PRESS RELEASE Exhibit 99.1 Â Â MoneyHero Group Reports Second Quarter 2024 Results Â Second quarter revenue of US\$20.7 million, up 24% Year-Over-Year Â SINGAPORE â€“ September 19, 2024 -- MoneyHero Limited (Nasdaq: MNY) (â€œMoneyHeroâ€ or the â€œCompanyâ€), a market leading personal finance and digital insurance aggregation and comparison platform in Greater Southeast Asia, today announced financial results for the quarter ended June 30, 2024. Â Management Commentary: Â Rohith Murthy, Chief Executive Officer, stated, â€œI am pleased to report that MoneyHero Group delivered another strong quarter, with revenue increasing by 24% year-over-year to US\$20.7 million. This performance underscores our position as the leading personal finance aggregator in the region. We have achieved significant market share gains, highlighted by a 68% year-over-year surge in revenues in Q2 2024 in Singapore, primarily driven by credit card and insurance product demand. With 970,000 banking and insurance applications facilitated in the first half of 2024, our leadership is evident, and we see substantial opportunities for continued growth in this fragmented industry. Â Our strategic focus on operational efficiency is already delivering positive results, with Adjusted EBITDA losses expected to narrow next quarter. We still anticipate achieving Adjusted EBITDA profitability on a monthly basis within Q4 2024, supported by targeted actions to streamline operations, optimize marketing spend, and enhance overall efficiency. Our disciplined approach, which includes our recent headcount reduction and implementation of AI-driven processes, is creating significant operating leverage across the business. Â We are transitioning our focus from purely driving traffic growth to prioritizing monetizable traffic that leads to conversions and applications. This strategic shift has already resulted in a 50% increase in approved applications, highlighting our capability to convert higher-value traffic into measurable outcomes while optimizing growth. Â We are also rolling out innovative new capabilities, including a redesigned mobile app, a new car insurance vertical, and enhanced UX/UI across our platforms. These initiatives are expected to boost customer engagement and drive higher-margin revenue streams. With a robust membership base of 6.5 million, we are strategically positioned to cross-sell and upsell, unlocking greater value from our existing user base. Â 1 Â Â Our capital position remains robust, allowing us to pursue strategic investments and explore M&A opportunities to further consolidate our leadership. The recent exit from Malaysia as an operator, while retaining a strategic stake, reflects our commitment to focusing on high-growth regions and forging value-maximizing partnerships. Â As we pivot toward driving Adjusted EBITDA improvements, our focus on efficiency and higher-margin products such as personal loans, insurance, and advertising revenue, will be critical drivers of profitability. While we have faced challenges in certain markets, we have taken corrective actions and anticipate a return to strong growth. We estimate that MoneyHero will achieve positive Adjusted EBITDA in the fourth quarter of 2024, positioning us to deliver sustainable, long-term value for our shareholders.â€ Â Hao Qian, Chief Financial Officer, added: â€œIn Q2 2024, MoneyHeroâ€™s strategic expansion generated solid growth in approved applications, which resulted in 24% year-over-year revenue growth, reaching over US\$20.7 million. Weâ€™ve made strong market share gains, particularly in our core markets, as we continue to expand across Greater Southeast Asia. However, our investments in strategically expanding customer acquisition, brand building, technology re-platforming, and data infrastructure contributed to a loss of US\$(12.2) million and an Adjusted EBITDA loss of US\$(9.3) million for the quarter. During the second quarter, we remained committed to executing our growth strategy, with a goal to accelerate key verticals and further extend our market share leadership. The primary drivers behind the increase in our operating and Adjusted EBITDA losses include: Â â—Strategic Investments: We prioritized growth through increased investments in branding, customer acquisition, data and technology, aimed at capturing new customers and building infrastructure for future profitability Â â—Provider Constraints: In Q2, several providers in Taiwan and the Philippines paused new card acquisitions due to significant platform migrations, which temporarily impacted our financial performance. We expect acquisition volumes to normalize in Q3 as these migrations near completion. Additionally, the exit of a key provider from several of our markets had a notable effect on both revenue and profitability. To offset this, weâ€™ve invested in expanding other providersâ€™ products and diversified into new verticals. We anticipate that the revenue and profitability impact from this providerâ€™s exit will be largely mitigated by Q3 and Q4, with minimal effect anticipated moving forward. Â â—Increased Operating Costs: Total operating costs rose year-over-year, largely due to additional expenses associated with being a public company, including audit fees, D&O insurance, and IR/PR-related fees. Â Looking ahead, we expect a narrowing of our Adjusted EBITDA loss in the second half of 2024, with margins having started to recover in early Q3 and continuing to improve throughout the year. We have initiated a comprehensive review of our organizational structure, which began with our recent reorganization announcement, and we expect it to be completed by the end of Q3. This will create a more streamlined and cost-efficient operation. We expect to reach Adjusted EBITDA profitability on a monthly basis by year end, as we have been focusing on efficiency and optimizing the returns on our growth investments.â€ Â 2 Â Â Second Quarter 2024 Financial Highlights Â â—Revenue increased by 24% year-over-year to US\$20.7 million in the second quarter of 2024 Â -Online financial comparison platforms revenue increased by 26% year-over-year to US\$17.8 million Â -Creatory, MoneyHeroâ€™s B2B business, revenue increased by 13% year-over-year, contributing 14% of Group revenue in the second quarter of 2024, as compared to 16% in the prior year period Â â—Revenue by markets: Â -Singapore revenue increased by 68% year-over-year to US\$9.0 million in the second quarter, with the strongest growth coming from the credit card and insurance verticals Â -Hong Kong revenue increased by 19% year-over-year to US\$7.3 million in the second quarter, with the strongest growth coming from the other banking verticals Â -Philippines revenue decreased by 16% year-over-year to US\$2.9 million in the second quarter, largely due to reduced volumes with a key client as it completes system and database migration post-

Â 1,840Â Lease liabilitiesÂ Â 347Â Â Â 575Â ProvisionsÂ Â 71Â Â Â 72Â Â Â Â Â Â Â Total current liabilitiesÂ Â 37,617Â Â Â 35,708Â Â Â Â Â Â Â NET CURRENT ASSETSÂ Â 53,750Â Â Â 71,239Â TOTAL ASSETS LESS CURRENT LIABILITIESÂ Â 60,627Â Â Â 79,339Â Â Â Â Â Â Â NON-CURRENT LIABILITIESÂ Â Â Â Â Â Â Lease liabilitiesÂ Â 5Â Â Â 31Â Deferred tax liabilitiesÂ Â 26Â Â Â 29Â ProvisionsÂ Â 210Â Â Â 194Â Â Â Â Â Â Â Total non-current liabilitiesÂ Â 241Â Â Â 255Â Â Â Â Â Â Â Net assetsÂ Â 60,386Â Â Â 79,084Â Â Â Â Â Â Â EQUITYÂ Â Â Â Â Â Â Issued capitalÂ Â 4Â Â Â 4Â ReservesÂ Â 60,382Â Â Â 79,080Â Â Â Â Â Â Â Total equityÂ Â 60,386Â Â Â 79,084Â Â Â 10Â Â Â GRAPHIC 3 ex99-1_001.jpg GRAPHIC begin 644 ex99-1_001.jpg M_JC_X 02D91@ ! 0\$ 8 !@ # _VP!# @!@<&!@!@'!P<) "0@*#!0-# L+ M# !D2\$P\4'1H?AT:'!P@)"XG("L(QP<*#7J#A(6&AXB)BI*3E)66EYB9FJ*CI*6FIZBIJK*SM+6VM[BYNL+#Q,7& MQ\CRM+3U-76U]C9VN'BX^3EYN?HZ>KQ\O/T?;W^/GZ_\0 'P\$ P\$! 0\$! M 0\$! 0 \$" P0%!@<("OH+_0 M1\$ @ \$"! 0#! <%! 0 0)W \$" M Q\$\$12\$Q!A)40=A<1,B,H\$(%\$*1H;!"2,S40 58G+1"A8D-.E\1<8&1HF M)R@I*C4V-S@Y.D-\$149'2\$E*4U155E=865IC9&F9VAI:G-T=79W>'EZ@H.\$

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MWC\$BQDQ.% *,!Q@UYO\ #6_DM?\$_V3V2-H'Z_I3 @^(\? R.=W_NQ_ M^@BO9K3_ (X/^N: P\J\<^(T31^,9V8<21HR^XQC^AKUS2[N&[TFUN8I%:- MXE.0>G% 'CWQ_Y'2]^D?_H KLOB1_R]E UWC_] :N'\W<%
[XNO9K:598\ MJH=3D\$A0#C\17*:;+; M1XM"NKE@0)YOE]PHQ_FBA@1W=%%% !1110 4444 %%% !1110 4444
%%% M !1110 4444 %%% !1110 4444 %%% !1110 4444 %%% !7,^*/!EGXC M F#_ &>]48\$H&OP]&'>NFHH
\D_X5GKZ,8X[RU\H]_8_ABMS1/AE;6DZSZ MI<"Z93D0H,)GW/4_I7?T4 8'B[090\$.BI96TL<3K,LF7SC !';ZU#X,\-W'A
MJQN8+F:5I90X,>< 8QWKI:/* "N \0_#:.^NWN]*G2W=SN:%P=F?4\$=/I7?T M4 >3Q_#/7+B55O+ZW6,=]
[.1]!@5Z%H'A^S.V'V:U!9F.9)6^Y_P IJUJ* M ..\6^\$8?\$.L.,K((+R(820C((J#7&6WPRUOS?*EO[>*W)^8H[-G_ (#@5ZQ1
M0!YIJ?PNDDN4_LVZAC@6-5/FYW,PZG@=ZT?B8AC)VB\$Y*W"\#_QQJ[JN3^(. MF7NJZ##!8V[SRK<*Q5>PVMS^M
!'^&_!VOZ-)>V=YY%U%,4PV0K# /4<@U MJ67POU*:Z#:E>PK%GYC&Q=V_,NF^'FEWNDZ)<0WUN\\$/C7!8*V.1M'-
==0!! M96<&GV45I1A(8EVJH)**GHH ^ **** "BBB@ HHHH **** "BBB@ HHHH * M*** "BBB@ HHHH **** "BBB@
HHHH **** "BBB@ HHHH **** "BBB@ HH AHH **** "BBB@ HHHH **** "BBB@ HHHH **** /_9 end