

0000950170-25-01704810-Q PENNANTPARK INVESTMENT CORP 2025021020250210160624160625160625 0 0000950170-25-017048 10-Q 78 20241231 20250210 20250210 PENNANTPARK INVESTMENT CORP 0001383414 20250744 0930 10-Q 34 814-00736 25605781 590 MADISON AVENUE 15TH FLOOR NEW YORK NY 10022 212-905-1000 590 MADISON AVENUE 15TH FLOOR NEW YORK NY 10022 Pennant Investment CORP 20061229 Peninsula Private Capital CORP 20061212 10-Q 1 pnnt-20241231.htm 10-Q 10-Q -09-300001383414Q1FalseMD000138341Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 184.3% Preferred Equity/Partnership Interests - 3.5% Issuer Name Magnolia Topco LP - Class A Preferred Equity Industry Auto Sector2023-10-012024-09-300001383414us-gaap:FairValueInputsLevel3Memberus-gaap:EquityMethodInvestmentsMemberus-gaap:MeasurementInputEbitdaMultipleMembersr:MaximumMemberpnt:ValuationTechniqueEnterpriseMarketValueMember2024-12-310001383414Investments in Non-Controlled, Affiliated Portfolio Companies - 2.2% Preferred Equity/Partnership Interests - 1.9% Issuer Name Cascade Environmental Holdings, LLC (Preferred) Industry Environmental Services2024-10-012024-12-310001383414Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 184.3% Second Lien Secured Debt - 13.6% Issuer Name Best Practice Associates LLC Maturity 06/29/2027 Industry Aerospace and Defense Current Coupon 13.95% Basis Point Spread Above Index 3M SOFR+9152023-10-012024-09-300001383414Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 184.3% First Lien Secured Debt - 112.9% Issuer Name Ox Two, LLC - Revolver Maturity 05/18/2026 Industry Building Materials2023-10-012024-09-300001383414Investments in Non-Controlled, Affiliated Portfolio Companies - 2.2% of Net Assets 2024-12-310001383414Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 184.3% First Lien Secured Debt - 112.9% Issuer Name MDI Buyer, Inc. - Revolver Maturity 07/25/2028 Industry Chemicals, Plastics and Rubber Current Coupon 11.19% Basis Point Spread Above Index 3M SOFR+5752023-10-012024-09-300001383414Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 184.3% First Lien Secured Debt - 112.9% Issuer Name Loving Tan Intermediate II, Inc. - Revolver Maturity 05/31/2028 Industry Consumer Products Current Coupon 11.60% Basis Point Spread Above Index 3M SOFR+7002024-09-300001383414Related Party PSLF First Lien Secured Debt - 95.1% Issuer Name Owl Acquisition, LLC Maturity 02/04/2028 Industry Education Current Coupon 9.71% Basis Point Spread Above Index SOFR+5352024-10-012024-12-310001383414Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 184.3% First Lien Secured Debt - 112.9% Issuer Name Halo Buyer, Inc. Maturity 06/30/2025 Industry Consumer Products Current Coupon 9.45% Basis Point Spread Above Index 3M SOFR+4602023-10-012024-09-300001383414Related Party PSLF First Lien Secured Debt - 916.4% Issuer Name Beacon Behavioral Support Services, LLC Maturity 06/21/29 Industry Healthcare, Education and Childcare Current Coupon 9.92% Basis Point Spread Above Index SOFR+5252024-09-300001383414Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 171.1% First Lien Secured Debt - 95.2% Issuer Name Seacoast Service Partners, LLC Maturity 12/20/2029 Industry Diversified Conglomerate Service Current Coupon 9.35% Basis Point Spread Above Index 3M SOFR+5002024-10-012024-12-310001383414Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 171.1% Common Equity/Partnership Interests/Warrants - 26.9% Issuer Name GGM MIDCO, LLC (Common) Industry Home and Office Furnishings, Housewares and Durable Consumer Products2024-12-310001383414Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 184.3% First Lien Secured Debt - 112.9% Issuer Name Harris & Co. LLC - Unfunded Term Loan B Maturity 02/09/2026 Industry Financial Services2023-10-012024-09-300001383414Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 171.1% First Lien Secured Debt - 95.2% Issuer Name Dynata, LLC - Last-Out Term Loan Maturity 07/15/2028 Industry Business Services Current Coupon 10.29% Basis Point Spread Above Index 3M SOFR+5762024-12-310001383414Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 184.3% First Lien Secured Debt - 112.9% Issuer Name Municipal Emergency Services, Inc. Maturity 09/28/2027 Industry Distribution Current Coupon 9.77% Basis Point Spread Above Index 3M SOFR+5152023-10-012024-09-300001383414Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 184.3% Common Equity/Partnership Interests/Warrants - 25.3% Issuer Name eCommission Holding Corporation Industry Financial Services2023-10-012024-09-300001383414Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 171.1% Common Equity/Partnership Interests/Warrants - 26.9% Issuer Name OSP Embedded Aggregator, LP Industry Aerospace and Defense2024-10-012024-12-310001383414pnt:PersonalFoodAndMiscellaneousServicesMember2024-12-310001383414Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 171.1% First Lien Secured Debt - 95.2% Issuer Name ACP Avenu Buyer, LLC - Unfunded Term Loan Maturity 04/02/2025 Industry Business Services2024-10-012024-12-310001383414Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 184.3% First Lien Secured Debt - 112.9% Issuer Name ACP Avenu Buyer, LLC - Unfunded Term Loan Maturity 04/02/2025 Industry Business Services2024-09-300001383414Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 184.3% Common Equity/Partnership Interests/Warrants - 25.3% Issuer Name PCS Parent, LP Industry Financial Services2023-10-012024-09-300001383414Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 184.3% Common Equity/Partnership Interests/Warrants - 25.3% Issuer Name WCP Ivyrehab QP CF Feeder, LP - Unfunded Industry Healthcare, Education and Childcare2024-09-300001383414pnt:PennantParkSeniorLoanFundLLCMember:SubsidiariesMember2024-10-012024-12-310001383414Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 171.1% Common Equity/Partnership Interests/Warrants - 26.9% Issuer Name Athletico Holdings, LLC Industry Healthcare, Education and Childcare2024-10-012024-12-310001383414Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 171.1% Common Equity/Partnership Interests/Warrants - 26.9% Issuer Name Five Star Parent Holdings, LLC Industry Leisure, Amusement, Motion Pictures, Entertainment2024-10-012024-12-310001383414Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 184.3% First Lien Secured Debt - 112.9% Issuer Name Arcfield Acquisition Corp. - Revolver Maturity 08/04/2028 Industry Aerospace and Defense2024-09-300001383414Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 184.3% Common Equity/Partnership Interests/Warrants - 25.3% Issuer Name Lightspeed Investment Holdco LLC Industry Healthcare, Education and Childcare2023-10-012024-09-300001383414us-gaap:FairValueInputsLevel3Memberpnt:TwoThousandAndTwentySixNotesMember2024-12-310001383414pnt:TruistCreditFacilityMember2023-10-012023-12-310001383414Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 171.1% Common Equity/Partnership Interests/Warrants - 26.9% Issuer Name GMP Hills, LP - Common Equity Industry Distribution2024-10-012024-12-310001383414Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 171.1% First Lien Secured Debt - 95.2% Issuer Name Loving Tan Intermediate II, Inc. Maturity 05/31/2028 Industry Consumer Products Current Coupon 10.33% Basis Point Spread Above Index 3M SOFR+6002024-12-310001383414Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 171.1% Common Equity/Partnership Interests/Warrants - 26.9% Issuer Name Lightspeed Investment Holdco LLC Industry Healthcare, Education and Childcare2024-10-012024-12-310001383414Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 184.3% First Lien Secured Debt - 112.9% Issuer Name Ad.net Acquisition, LLC - Revolver Maturity 05/07/2026 Industry Media2023-10-012024-09-300001383414Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 171.1% First Lien Secured Debt - 95.2% Issuer Name Marketplace Events Acquisition, LLC - Revolver Maturity 12/19/2030 Industry Media2024-10-012024-12-310001383414pnt:PennantParkToscoSeniorLoanFundLLPMember2023-10-012023-12-310001383414Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 184.3% Preferred Equity/Partnership Interests - 3.5% Issuer Name NXOF Holdings, Inc. (Tyto Athene, LLC) Industry Aerospace and Defense2023-10-012024-09-300001383414Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 184.3% First Lien Secured Debt - 112.9% Issuer Name ACP Falcon Buyer, Inc. - Revolver Maturity 08/01/2029 Industry Business Services2023-10-012024-09-300001383414Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 171.1% First Lien Secured Debt - 95.2% Issuer Name Atlas Purchaser, Inc. - Third Out Maturity 05/06/2028 Industry Telecommunications Current Coupon 11.46% Basis Point Spread Above Index 3M SOFR+7002024-12-310001383414Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 184.3% Common Equity/Partnership Interests/Warrants - 25.3% Issuer Name SV Aero Holdings, LLC Industry Aerospace and Defense2023-10-012024-09-300001383414Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 171.1% First Lien Secured Debt - 95.2% Issuer Name PCS MIDCO INC - Unfunded Term Loan Maturity 03/01/2026 Industry Financial Services2024-10-012024-12-310001383414Related Party PSLF First Lien Secured Debt - 95.1% Issuer Name Burgess Point Purchaser Corporation Maturity 07/25/2029 Industry Auto Sector Current Coupon 9.68% Basis Point Spread Above Index SOFR+5352024-12-310001383414Related Party PSLF First Lien Secured Debt - 95.1% Issuer Name Transgo, LLC Maturity 12/29/2028 Industry Auto Sector Current Coupon 9.78% Basis Point Spread Above Index SOFR+5752024-10-012024-12-310001383414Related Party PSLF First Lien Secured Debt - 95.1% Issuer Name Transgo, LLC Maturity 12/29/2028 Industry Auto Sector Current Coupon 9.78% Basis Point Spread Above Index SOFR+5752024-12-310001383414Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 184.3% First Lien Secured Debt - 112.9% Issuer Name NFS - CFP Holdings LLC - Unfunded Term Loan Maturity 09/13/2030 Industry Business Services2024-09-300001383414Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 171.1% Common Equity/Partnership Interests/Warrants - 26.9% Issuer Name Icon Partners V C, L.P. Industry Business Services2024-12-310001383414us-gaap:FairValueInputsLevel3Memberpnt:MeasurementInputMarketYieldMembersr:MinimumMemberpnt:ValuationTechniqueMarketComparableMemberpnt:SubordinatedDebtOrCorporateNo 12-310001383414Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 171.1% First Lien Secured Debt - 95.2% Issuer Name Graffiti Buyer, Inc. - Revolver Maturity 08/10/2027 Industry Distribution2024-10-012024-12-310001383414Liabilities in Excess of Other Assets - (173.9%)2024-12-310001383414Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 184.3% Common Equity/Partnership Interests/Warrants - 25.3% Issuer Name AG Investco LP Industry Business Services2023-10-012024-09-300001383414Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 184.3% First Lien Secured Debt - 112.9% Issuer Name Graffiti Buyer, Inc. - Revolver Maturity 08/10/2027 Industry Distribution2024-09-300001383414Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 171.1% Common Equity/Partnership Interests/Warrants - 26.9% Issuer Name OSP Embedded Aggregator, LP Industry Aerospace and Defense2024-12-310001383414Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 171.1% Common Equity/Partnership Interests/Warrants - 26.9% Issuer Name Pink Lily Holdco, LLC Industry Retail2024-10-012024-12-310001383414Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 171.1% First Lien Secured Debt - 95.2% Issuer Name Adweck Purchaser, LLC - Unfunded Term Loan Maturity 11/30/2025 Industry Printing and Publishing2024-12-310001383414Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 171.1% Common Equity/Partnership Interests/Warrants - 26.9% Issuer Name Tower Arch Infolinks Media, LP Industry Media2024-10-012024-12-310001383414Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 184.3% First Lien Secured Debt - 112.9% Issuer Name Radius Aerospace, Inc. - Unfunded Revolver Maturity 03/31/2025 Industry Aerospace and Defense2023-10-012024-09-300001383414Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 184.3% Common Equity/Partnership Interests/Warrants - 25.3% Issuer Name Imagine Topco, LP Industry Business Services2024-09-300001383414Related Party PSLF First Lien Secured Debt - 955.1% Issuer Name Kinetic Purchaser, LLC Maturity 11/10/2027 Industry Consumer Products Current Coupon 10.48% Basis Point Spread Above Index SOFR+6152024-12-310001383414Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 171.1% First Lien Secured Debt - 95.2% Issuer Name Pacific Purchaser, LLC - Unfunded Term Loan Maturity 09/30/2028 Industry Business Services2024-12-310001383414Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 171.1% First Lien Secured Debt - 95.2% Issuer Name ORL Acquisition, Inc. - Revolver Maturity 09/03/2027 Industry Business Services2024-10-012024-12-310001383414Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 171.1% First Lien Secured Debt - 95.2% Issuer Name RRA Corporate, LLC - Unfunded Revolver Maturity 08/15/2029 Industry Business Services2024-12-310001383414Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 184.3% US Government Securities - 20.2%2024-09-300001383414Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 184.3% First Lien Secured Debt - 112.9% Issuer Name Watchtower Intermediate, LLC Maturity 12/01/2029 Industry Electronics Current Coupon 10.60% Basis Point Spread Above Index 3M SOFR+6002023-10-012024-09-300001383414Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 184.3% First Lien Secured Debt - 112.9% Issuer Name Argano, LLC - Unfunded Term Loan Maturity 03/13/2025 Industry Business Services2024-09-300001383414Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 184.3% First Lien Secured Debt - 112.9% Issuer Name Rancho Health MSO, Inc. - Unfunded Term Loan 2 Maturity 06/30/2025 Industry Healthcare, Education and Childcare2024-09-300001383414Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 171.1% Preferred Equity/Partnership Interests - 3.4% Issuer Name AH Newco Equityholdings, LLC Industry Healthcare, Education and Childcare Current Coupon 6.00%2024-10-012024-12-310001383414Investments in Controlled, Affiliated Portfolio Companies - 89.2% Preferred Equity - 5.4% Issuer Name Flock Financial Class B Preferred Equity Industry Financial Services2024-12-310001383414Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 171.1% First Lien Secured Debt - 95.2% Issuer Name Harris & Co. LLC - Unfunded Revolver Maturity 08/09/2030 Industry Financial Services2024-10-012024-12-310001383414Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 171.1% First Lien Secured Debt - 95.2% Issuer Name Seaway Buyer, LLC - Revolver Maturity 06/13/2028 Industry Chemicals, Plastics and Rubber Current Coupon 12.65% Basis Point Spread Above Index 3M SOFR+7502024-12-310001383414Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 171.1% First Lien Secured Debt - 95.2% Issuer Name Applied Technical Services, LLC - Unfunded Revolver Maturity 12/29/2026 Industry Environmental Services2024-12-310001383414Related Party PSLF First Lien Secured Debt - 95.1% Issuer Name Anterid Holdings Inc (fka MeritDirect) Maturity 06/30/2026 Industry Media Current Coupon 10.23% Basis Point Spread Above Index SOFR+5902024-10-012024-12-310001383414Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 171.1% First Lien Secured Debt - 95.2% Issuer Name Sabel Systems Technology Solutions, LLC Maturity 10/31/2030 Industry Government Services Current Coupon 10.84% Basis Point Spread Above Index 3M SOFR+6252024-12-310001383414Qualifying Assets2024-12-310001383414pnt:WalkerEdisonFurnitureCompanyLLCMemberus-gaap:InvestmentAffiliatedIssuerNoncontrolledMember2023-12-310001383414Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 171.1% Common Equity/Partnership Interests/Warrants - 26.9% Issuer Name Exigo, LLC Industry Business Services2024-12-310001383414Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 184.3% First Lien Secured Debt - 112.9% Issuer Name Blackhawk Industrial Distribution, Inc. - Unfunded Term Loan Maturity 09/17/2026 Industry Distribution2024-09-300001383414Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 184.3% First Lien Secured Debt - 112.9% Issuer Name System Planning and Analysis, Inc. - Unfunded Term Loan Maturity 08/16/2027 Industry Aerospace and Defense2024-09-300001383414Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 171.1% First Lien Secured Debt - 95.2% Issuer Name Urology Management Holdings, Inc. Maturity 06/15/2027 Industry Healthcare, Education and Childcare Current Coupon 9.83% Basis Point Spread Above Index 3M SOFR+5502024-10-012024-12-310001383414Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 184.3% Common Equity/Partnership Interests/Warrants - 25.3% Issuer Name GCOM InvestCo LP Industry Business Services2023-10-012024-09-300001383414pnt:PennantParkCiviiMemberus-gaap:SecuredOvernightFinancingRateSofrOvernightIndexSwapRateMemberpnt:Class2AMemberus-gaap:PrivatePlacementMember2023-07-260001383414Related Party PSLF First Lien Secured Debt - 916.4% Issuer Name Hancock Roofing and Construction L.L.C. Maturity 12/31/2026 Industry Insurance Current Coupon 10.20% Basis Point Spread Above Index SOFR+5602024-09-300001383414Related Party PSLF First Lien Secured Debt - 955.1% Issuer Name Omnia Exterior Solutions, LLC Maturity 12/29/2029 Industry Diversified Conglomerate Service Current Coupon 9.85% Basis Point Spread Above Index SOFR+5502024-10-012024-12-310001383414Related Party PSLF First Lien Secured Debt - 95.1% Issuer Name Amvive Holding Corporation (f/k/a Vision Purchaser Corporation) Maturity 06/10/2025 Industry Media Current Coupon 10.75% Basis Point Spread Above Index SOFR+6502024-12-310001383414us-gaap:FairValueInputsLevel3Membersr:WeightedAverageMemberus-gaap:EquityMethodInvestmentsMemberus-gaap:MeasurementInputEbitdaMultipleMemberpnt:ValuationTechniqueEnterpriseMarketValueMember2024-09-300001383414Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 171.1% First Lien Secured Debt - 95.2% Issuer Name Watchtower Intermediate, LLC - Unfunded Term Loan Maturity 12/01/2025 Industry Electronics2024-10-012024-12-310001383414Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 171.1% First Lien Secured Debt - 95.2% Issuer Name Atlas Purchaser, Inc. - Fourth Out Maturity 05/06/2028 Industry Telecommunications Current Coupon 11.46% Basis Point Spread Above Index 3M SOFR+7002024-10-012024-12-310001383414Investments in Controlled, Affiliated Portfolio Companies - 77.8% Subordinated Debt - 28.0% Issuer Name Flock Financial, LLC Maturity 10/19/2027 Industry Financial Services Current Coupon 14.50% (PIK 14.50%)2023-10-012024-09-300001383414Related Party PSLF First Lien Secured Debt - 95.1% Issuer Name CF512, Inc. Maturity 08/20/2026 Industry Media Current Coupon 10.72% Basis Point Spread Above Index SOFR+6002024-12-310001383414Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 171.1% First Lien Secured Debt - 95.2% Issuer Name Infinity Home Services Holdco, Inc. - 3rd Amendment Unfunded Term Loan Maturity 12/28/2028 Industry Personal, Food and Miscellaneous Services Par / Shares 90912024-12-310001383414Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 184.3% Common Equity/Partnership Interests/Warrants - 25.3% Issuer Name GMP Hills, LP - Common Equity Industry Distribution2024-09-300001383414Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 171.1% First Lien Secured Debt - 95.2% Issuer Name Case Works, LLC -

Revolver Maturity 10/01/2029 Industry Business Services 2024-12-310001383414pnnt:ControlledAndNonControlledAffiliatesMember2024-10-012024-12-310001383414Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 171.1% Common Equity/Partnership Interests/Warrants - 26.9% Issuer Name North Haven Saints Equity Holdings, LP Industry Business Services2024-12-310001383414Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 184.3% First Lien Secured Debt - 112.9% Issuer Name Exigo Intermediate II, LLC - Revolver Maturity 03/15/2027 Industry Business Services2023-10-012024-09-300001383414Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 184.3% Common Equity/Partnership Interests/Warrants - 25.3% Issuer Name WCP Ivyrehab QP CF Feeder, LP Industry Healthcare, Education and Childcare2024-09-300001383414Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 171.1% First Lien Secured Debt - 95.2% Issuer Name Big Top Holdings, LLC - Unfunded Revolver Maturity 02/07/2030 Industry Manufacturing/Basic Industry2024-10-012024-12-310001383414Related Party PSLF Investments and Cash Equivalents - 95.1%2024-09-300001383414Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 184.3% Common Equity/Partnership Interests/Warrants - 25.3% Issuer Name SP L2 Holdings, LLC Industry Consumer Products2024-09-300001383414Related Party PSLF Members Equity - 100%2024-10-012024-12-310001383414Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 184.3% First Lien Secured Debt - 112.9% Issuer Name PL Acquisitionco, LLC - Revolver Maturity 11/09/2027 Industry Retail2024-09-300001383414Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 184.3% Common Equity/Partnership Interests/Warrants - 25.3% Issuer Name Loriet Peregrine Investments, LP Industry Business Services2024-09-300001383414Related Party PSLF First Lien Secured Debt - 916.4% Issuer Name The Bluebird Group LLC Maturity 07/27/2026 Industry Business Services Current Coupon 11.25% Basis Point Spread Above Index SOFR+6652024-09-300001383414Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 184.3% First Lien Secured Debt - 112.9% Issuer Name Watchtower Intermediate, LLC - Revolver Maturity 12/01/2029 Industry Electronics2023-10-012024-09-300001383414Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 184.3% Common Equity/Partnership Interests/Warrants - 25.3% Issuer Name Ad.net Holdings, Inc. Industry Media2024-09-300001383414Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 171.1% First Lien Secured Debt - 95.2% Issuer Name The Vertex Companies, LLC - Unfunded Revolve Maturity 08/30/2027 Industry Business Services2024-10-012024-12-310001383414Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 171.1% First Lien Secured Debt - 95.2% Issuer Name Schlesinger Global, Inc. - Unfunded Revolver Maturity 07/14/2025 Industry Business Services2024-10-012024-12-310001383414Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 184.3% First Lien Secured Debt - 112.9% Issuer Name Urology Management Holdings, Inc. Maturity 06/15/2027 Industry Healthcare, Education and Childcare Current Coupon 10.66% Basis Point Spread Above Index 3M SOFR+5502024-12-310001383414Related Party PSLF First Lien Secured Debt - 916.4% Issuer Name Quantic Electronics, LLC Maturity 11/19/2026 Industry Aerospace and Defense Current Coupon 10.95% Basis Point Spread Above Index SOFR+6352023-10-012024-09-300001383414Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 184.3% First Lien Secured Debt - 112.9% Issuer Name A1 Garage Merger Sub, LLC Maturity 12/22/2028 Industry Personal, Food and Miscellaneous Services Current Coupon 10.95% Basis Point Spread Above Index 3M SOFR+6102023-10-012024-09-300001383414Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 184.3% First Lien Secured Debt - 112.9% Issuer Name TCG 3.0 Jogger Acquisitionco, Inc. Maturity 01/26/2029 Industry Media Current Coupon 11.10% Basis Point Spread Above Index 3M SOFR+6502023-10-012024-09-300001383414Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 184.3% Common Equity/Partnership Interests/Warrants - 25.3% Issuer Name Pink Lily Holdco, LLC Industry Business Services2024-09-300001383414us-gaap:FairValueInputsLevel3Membersrt:WeightedAverageMemberpnnt:MeasurementInputMarketYieldMemberpnt:ValuationTechniqueMarketComparableMemberpnt:SubordinatedDebtOrCorp 12-310001383414Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 184.3% First Lien Secured Debt - 112.9% Issuer Name Watchtower Intermediate, LLC - Revolver Maturity 12/01/2029 Industry Electronics2024-09-300001383414Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 171.1% First Lien Secured Debt - 95.2% Issuer Name NFS - CFP Holdings LLC - Unfunded Revolver Maturity 09/13/2030 Industry Business Services2024-10-012024-12-310001383414pnnt:PennantParkCLOXMember2024-12-310001383414pnnt:CascadeEnvironmentalHoldingsLLCMemberus-gaap:InvestmentAffiliatedIssuerNoncontrolledMember2024-10-012024-12-310001383414Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 171.1% Common Equity/Partnership Interests/Warrants - 26.9% Issuer Name Gauge ETE Blocker, LLC - Common Equity Industry Personal, Food and Miscellaneous Services2024-10-012024-12-310001383414Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 171.1% Common Equity/Partnership Interests/Warrants - 26.9% Issuer Name Aechelon InvestCo, LP - Unfunded Industry Aerospace and Defense2024-12-310001383414Related Party PSLF First Lien Secured Debt - 955.1% Issuer Name MBS Holdings, Inc. Maturity 04/16/2027 Industry Telecommunications Current Coupon 10.67% Basis Point Spread Above Index SOFR+5852024-10-012024-12-310001383414Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 171.1% First Lien Secured Debt - 95.2% Issuer Name Marketplace Events Acquisition, LLC - Unfunded Term Loan Maturity 06/19/2026 Industry Media2024-12-310001383414Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 184.3% First Lien Secured Debt - 112.9% Issuer Name Omnia Exterior Solutions, LLC - Unfunded Term Loan 2 Maturity 09/30/2026 Industry Diversified Conglomerate Service2024-09-300001383414Investments in Controlled, Affiliated Portfolio Companies - 89.2% Common Equity - 23.0% Issuer Name PennantPark Senior Loan Fund, LLC Industry Financial Services2024-12-310001383414Related Party PSLF First Lien Secured Debt - 916.4% Issuer Name Lightspeed Buyer Inc. Maturity 02/03/2026 Industry Healthcare, Education and Childcare Current Coupon 10.20% Basis Point Spread Above Index SOFR+5352023-10-012024-09-300001383414Related Party PSLF First Lien Secured Debt - 916.4% Issuer Name Teneo Holdings LLC Maturity 03/13/1931 Industry Business Services Current Coupon 9.60% Basis Point Spread Above Index SOFR+4752024-09-300001383414Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 171.1% Common Equity/Partnership Interests/Warrants - 26.9% Issuer Name OHCP V BC COI, L.P. - Unfunded Industry Distribution2024-12-310001383414Related Party PSLF First Lien Secured Debt - 916.4% Issuer Name Meadowlark Acquirer, LLC Maturity 12/10/2027 Industry Business Services Current Coupon 10.50% Basis Point Spread Above Index SOFR+5902023-10-012024-09-300001383414Related Party PSLF First Lien Secured Debt - 955.1% Issuer Name LJ Avalon Holdings, LLC Maturity 01/31/1930 Industry Environmental Services Current Coupon 9.38% Basis Point Spread Above Index SOFR+5252024-10-012024-12-310001383414Related Party PSLF First Lien Secured Debt - 955.1% Issuer Name Pacific Purchaser, LLC Maturity 10/02/2028 Industry Business Services Current Coupon 10.53% Basis Point Spread Above Index SOFR+6252024-10-012024-12-310001383414Related Party PSLF First Lien Secured Debt - 916.4% Issuer Name Pacific Purchaser, LLC Maturity 10/02/2028 Industry Business Services Current Coupon 11.51% Basis Point Spread Above Index SOFR+6002024-09-300001383414us-gaap:FairValueMeasuredAtNetAssetValuePerShareMemberpnt:TrustCreditFacilityMember2024-12-310001383414Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 184.3% First Lien Secured Debt - 112.9% Issuer Name A1 Garage Merger Sub, LLC - Revolver Maturity 12/22/2028 Industry Personal, Food and Miscellaneous Services2023-10-012024-09-300001383414Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 171.1% First Lien Secured Debt - 95.2% Issuer Name Infinity Home Services Holdco, Inc. - 3rd Amendment Unfunded Term Loan Maturity 12/28/2028 Industry Personal, Food and Miscellaneous Services Par / Shares 90912024-10-012024-12-310001383414Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 184.3% Preferred Equity/Partnership Interests - 3.5% Issuer Name PL Acquisitionco, LLC - Preferred Equity Industry Retail2023-10-012024-09-300001383414Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 171.1% Common Equity/Partnership Interests/Warrants - 26.9% Issuer Name OHCP V BC COI, L.P. Industry Distribution2024-12-310001383414Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 171.1% Subordinate Debt/Corporate Notes - 10.3% Issuer Name ORL Holdco, Inc. - Unfunded Convertible Notes Maturity 03/08/2028 Industry Business Services2024-12-310001383414Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 184.3% Common Equity/Partnership Interests/Warrants - 25.3% Issuer Name EDS Topco, LP Industry Aerospace and Defense2023-10-012024-09-300001383414Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 184.3% First Lien Secured Debt - 112.9% Issuer Name Graffiti Buyer, Inc. - Unfunded Term Loan Maturity 08/10/2027 Industry Distribution2024-09-300001383414Related Party PSLF First Lien Secured Debt - 916.4% Issuer Name Tyto Athene, LLC Maturity 04/03/2028 Industry Aerospace and Defense Current Coupon 10.23% Basis Point Spread Above Index SOFR+4902023-10-012024-09-300001383414Related Party PSLF Cash and Cash Equivalents - 84.6%2024-12-310001383414Related Party PSLF First Lien Secured Debt - 955.1% Issuer Name AFC - Dell Holding Corp. Maturity 04/09/2027 Industry Distribution Current Coupon 10.04% Basis Point Spread Above Index SOFR+5502024-10-012024-12-310001383414Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 171.1% First Lien Secured Debt - 95.2% Issuer Name IG Investments Holdings, LLC - Revolver Maturity 09/22/2028 Industry Business Services2024-10-012024-12-310001383414Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 184.3% First Lien Secured Debt - 112.9% Issuer Name MOREGroup Holdings, Inc. Maturity 01/16/2030 Industry Business Services Current Coupon 10.35% Basis Point Spread Above Index 3M SOFR+5752023-10-012024-09-300001383414Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 171.1% First Lien Secured Debt - 95.2% Issuer Name STG Distribution, LLC (fka Reception Purchaser) - First Out New Money Term Loans Maturity 10/03/2029 Industry Transportation Current Coupon 12.88% (PIK 7.25%) Basis Point Spread Above Index 3M SOFR+8352024-10-012024-12-310001383414Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 171.1% First Lien Secured Debt - 95.2% Issuer Name A1 Garage Merger Sub, LLC - Unfunded Term Loan Maturity 12/21/2024 Industry Personal, Food and Miscellaneous Services2024-12-310001383414pnnt:DiversifiedConglomerateServiceMember2024-12-310001383414Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 171.1% First Lien Secured Debt - 95.2% Issuer Name PCS MIDCO INC - Funded Revolver Maturity 03/01/2030 Industry Financial Services Current Coupon 10.08% Basis Point Spread Above Index 1M SOFR+5752024-10-012024-12-310001383414Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 171.1% First Lien Secured Debt - 95.2% Issuer Name MOREGroup Holdings, Inc. - Unfunded Revolver Maturity 01/16/2030 Industry Business Services2024-10-012024-12-310001383414Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 171.1% First Lien Secured Debt - 95.2% Issuer Name Berwick Industrial Park Maturity 05/02/2025 Industry Buildings and Real Estate Current Coupon 13.00%2024-12-310001383414Related Party PSLF First Lien Secured Debt - 916.4% Issuer Name TCG 3.0 Jogger Acquisitionco, Inc. Maturity 01/23/2029 Industry Media Current Coupon 11.10% Basis Point Spread Above Index SOFR+6502023-10-012024-09-300001383414Related Party PSLF First Lien Secured Debt - 916.4% Issuer Name Blackhawk Industrial Distribution, Inc. Maturity 09/17/26 Industry Distribution Current Coupon 10.92% Basis Point Spread Above Index SOFR+6402024-09-300001383414Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 171.1% Second Lien Secured Debt - 10.1% Issuer Name Team Services Group, LLC Maturity 12/18/2028 Industry Healthcare, Education and Childcare Current Coupon 13.57% Basis Point Spread Above Index 3M SOFR+9262024-10-012024-12-310001383414Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 171.1% First Lien Secured Debt - 95.2% Issuer Name Halo Buyer, Inc. Maturity 06/30/2025 Industry Consumer Products Current Coupon 8.96% Basis Point Spread Above Index 3M SOFR+4602024-12-310001383414Related Party PSLF First Lien Secured Debt - 916.4% Issuer Name Skopima Consilio Parent, LLC Maturity 05/17/2028 Industry Business Services Current Coupon 9.64% Basis Point Spread Above Index SOFR+4612024-09-300001383414Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 184.3% Common Equity/Partnership Interests/Warrants - 25.3% Issuer Name StellPen Holdings, LLC Industry Media2023-10-012024-09-300001383414Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 171.1% First Lien Secured Debt - 95.2% Issuer Name BLC Holding Company, Inc. - Revolver Maturity 11/20/2030 Industry Business Services2024-12-310001383414Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 184.3% First Lien Secured Debt - 112.9% Issuer Name Watchtower Intermediate, LLC Maturity 12/01/2029 Industry Electronics Current Coupon 10.60% Basis Point Spread Above Index 3M SOFR+6002024-12-310001383414Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 171.1% Short-Term US Government Securities - 25.2% Issuer Name U.S. Treasury Bill Maturity 01/16/2025 Industry Short-Term U.S. Government Securities Current Coupon 4.20%2024-12-310001383414Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 171.1% First Lien Secured Debt - 95.2% Issuer Name Harris & Co. LLC - Unfunded Term Loan B Maturity 02/09/2026 Industry Financial Services2024-12-310001383414Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 184.3% First Lien Secured Debt - 112.9% Issuer Name PCS MIDCO INC - Unfunded Term Loan Maturity 03/01/2026 Industry Financial Services2024-09-300001383414Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 184.3% Common Equity/Partnership Interests/Warrants - 25.3% Issuer Name Icon Partners V C, L.P. Industry Business Services2024-09-300001383414Investments in Controlled, Affiliated Portfolio Companies - 77.8% Preferred Equity - 5.4% Issuer Name Flock Financial Class A Preferred Equity Industry Financial Services2024-09-300001383414Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 171.1% First Lien Secured Debt - 95.2% Issuer Name Anterli, LLC (f/k/a MeritDirect, LLC) - Revolver Maturity 06/30/2026 Industry Media2024-12-310001383414Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 171.1% First Lien Secured Debt - 95.2% Issuer Name Carnegie Dartlet, LLC - Unfunded Term Loan -Maturity 02/07/2026 Industry Education2024-10-012024-12-310001383414pnnt:CascadeEnvironmentalHoldingsLLCMemberus-gaap:InvestmentAffiliatedIssuerNoncontrolledMember2023-12-310001383414Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 171.1% First Lien Secured Debt - 95.2% Issuer Name CSMI Acquisition, LLC - Funded Revolver Maturity - 07/31/2030 Industry Business Services Current Coupon 10.33 % Basis Point Spread Above Index 3M SOFR+6002024-10-012024-12-310001383414pnnt:SeniorSecuritiesMember2023-10-012024-09-300001383414Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 184.3% Subordinate Debt/Corporate Notes - 8.8% Issuer Name ORL Holdco, Inc. - Convertible Notes Maturity 03/08/2028 Industry Business Services Current Coupon 18.00%2024-09-300001383414Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 171.1% First Lien Secured Debt - 95.2% Issuer Name Boss Industries, LLC-Funded Revolver - Maturity 12/27/2030 Industry Conglomerate Manufacturing Current Coupon 9.33% Basis Point Spread Above Index 3M SOFR+5002024-10-012024-12-310001383414Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 184.3% Common Equity/Partnership Interests/Warrants - 25.3% Issuer Name LEP Pequod Holdings, LP Industry Financial Services2024-09-300001383414us-gaap:FairValueInputsLevel1Memberpnt:DebtInvestmentsMember2024-12-310001383414Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 184.3% Common Equity/Partnership Interests/Warrants - 25.3% Issuer Name ACP Big Top Holdings, L.P. - Common Equity Industry Manufacturing/Basic Industry2024-09-300001383414pnnt:EquityInterestsInPSLFMemberpnt:PantheonFundingOneMember2024-12-310001383414Related Party PSLF First Lien Secured Debt - 955.1% Issuer Name Rural Sourcing Holdings, Inc. (HFA SPQ Merger Sub, Inc.) Maturity 06/16/2029 Industry Professional Services Current Coupon 10.05% Basis Point Spread Above Index SOFR+5752024-10-012024-12-310001383414srt:MinimumMemberus-gaap:SubsequentEventMemberpnt:TrustCreditFacilityMember2025-02-070001383414Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 171.1% First Lien Secured Debt - 95.2% Issuer Name Carnegie Dartlet, LLC - Unfunded Term Loan -Maturity 02/07/2026 Industry Education2024-12-310001383414Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 171.1% First Lien Secured Debt - 95.2% Issuer Name Azureon, LLC. Maturity 06/26/2029 Industry Diversified Conglomerate Service Current Coupon 10.08% Basis Point Spread Above Index 3M SOFR+5752024-12-310001383414Cash and Cash Equivalents - 11.3% of Net Assets2024-12-310001383414Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 184.3% Preferred Equity/Partnership Interests - 3.5% Issuer Name TWD Parent Holdings, LLC Preferred Industry Business Services2024-09-300001383414Related Party PSLF Equity Security - 1.9% Issuer Name 48Forty Intermediate Holdings, Inc. - Common Equity Industry Containers, Packaging and Glass2024-10-012024-12-310001383414Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 171.1% First Lien Secured Debt - 95.2% Issuer Name MBS Holdings, Inc. - Funded Revolver Maturity 04/16/2027 Industry Telecommunications Current Coupon 10.25% Basis Point Spread Above Index 3M SOFR+5852024-12-310001383414pnnt:BusinessServicesMember2024-12-310001383414Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 184.3% First Lien Secured Debt - 112.9% Issuer Name RRA Corporate, LLC Maturity 08/15/2029 Industry Business Services Current Coupon 9.60% Basis Point Spread Above Index 3M SOFR+5002024-09-300001383414pnnt:ConsumerServicesMember2024-12-310001383414Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 184.3% Preferred Equity/Partnership Interests - 3.5% Issuer Name Hancock Claims Consultants Investors, LLC - Class A Preferred Equity Industry Insurance2023-10-012024-09-300001383414Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 171.1% Preferred Equity/Partnership Interests - 3.4% Issuer Name SP L2 Holdings LLC (Preferred) Industry Consumer Products2024-10-012024-12-310001383414Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 184.3% Subordinate Debt/Corporate Notes - 8.8% Issuer Name StoicLane, Inc. - Convertible Notes Maturity 08/15/2027 Industry Healthcare, Education and Childcare Current Coupon 12.00%2024-09-300001383414Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 171.1% First Lien Secured Debt - 95.2% Issuer Name GGG MIDCO, LLC - Unfunded Revolver Maturity 09/27/2030 Industry Home and Office Furnishings, Housewares and Durable Consumer Products2024-12-310001383414Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 184.3% First Lien Secured Debt - 112.9% Issuer Name Harris & Co. LLC - Unfunded Revolver Maturity 08/09/2030 Industry Financial Services2023-10-012024-09-300001383414Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 184.3% First Lien Secured Debt - 112.9% Issuer Name Infinity Home Services Holdco, Inc. (CAD) Maturity 12/28/2028 Industry Personal, Food and Miscellaneous Services Current Coupon 10.35% Basis Point Spread Above Index 3M SOFR+6002023-10-012024-09-300001383414Investments in Non-Controlled, Non-Affiliated

Portfolio Companies - 171.1% First Lien Secured Debt - 95.2% Issuer Name PAR Excellence Holdings, Inc. - Unfunded Revolver Maturity 09/03/2030 Industry Healthcare, Education and Childcare2024-12-310001383414us-gaap:FairValueInputsLevel3Memberpnt:2024-09-300001383414Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 171.1% Common Equity/Partnership Interests/Warrants - 26.9% Issuer Name Imagine Topco, LP Industry Business Services2024-12-310001383414Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 171.1% First Lien Secured Debt - 95.2% Issuer Name Ad.net Acquisition, LLC - Revolver Maturity 05/06/2026 Industry Media2024-12-310001383414Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 184.3% Common Equity/Partnership Interests/Warrants - 25.3% Issuer Name Aechelon InvestCo, LP - Unfunded Industry Aerospace and Defense2024-09-300001383414Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 184.3% Common Equity/Partnership Interests/Warrants - 25.3% Issuer Name NEPRT Parent Holdings, LLC (Recteq, LLC) Industry Consumer Products2023-10-012024-09-300001383414Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 184.3% First Lien Secured Debt - 112.9% Issuer Name Carnegie Dartlett, LLC - Unfunded Revolver Maturity 02/07/2030 Industry Education2024-09-300001383414Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 184.3% First Lien Secured Debt - 112.9% Issuer Name Hancock Roofing and Construction L.L.C. Maturity 12/31/2026 Industry Insurance Current Coupon 10.45% Basis Point Spread Above Index 1M SOFR+5602024-09-300001383414Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 184.3% First Lien Secured Debt - 112.9% Issuer Name Halo Buyer, Inc. Maturity 06/30/2025 Industry Consumer Products Current Coupon 9.45% Basis Point Spread Above Index 3M SOFR+4602024-09-300001383414Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 171.1% Preferred Equity/Partnership Interests - 3.4% Issuer Name TWD Parent Holdings, LLC Preferred Industry Business Services2024-12-310001383414Related Party PSLF First Lien Secured Debt - 916.4% Issuer Name Meadowlark Acquirer, LLC Maturity 12/10/2027 Industry Business Services Current Coupon 10.50% Basis Point Spread Above Index SOFR+5902024-09-300001383414Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 184.3% Common Equity/Partnership Interests/Warrants - 25.3% Issuer Name NORA Parent Holdings, LLC Industry Healthcare, Education and Childcare2024-09-300001383414Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 171.1% First Lien Secured Debt - 95.2% Issuer Name RRA Corporate, LLC - Unfunded Term Loan 2 Maturity 08/15/2026 Industry Business Services2024-12-310001383414Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 184.3% Preferred Equity/Partnership Interests - 3.5% Issuer Name NXOF Holdings, Inc. (Tyto Athene, LLC) Industry Aerospace and Defense2024-12-310001383414Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 184.3% Common Equity/Partnership Interests/Warrants - 25.3% Issuer Name NFS - CFP Holdings LLC - Common Equity Industry Business Services2024-09-300001383414Non-Affiliated Investments2024-12-310001383414Related Party PSLF First Lien Secured Debt - 955.1% Issuer Name Summit Behavioral Healthcare, LLC Maturity 11/24/2028 Industry Healthcare, Education and Childcare Current Coupon 8.76% Basis Point Spread Above Index SOFR+4252024-10-012024-12-310001383414Related Party PSLF First Lien Secured Debt - 916.4% Issuer Name Ad.net Acquisition, LLC Maturity 05/07/26 Industry Media Current Coupon 11.28% Basis Point Spread Above Index SOFR+6262023-10-012024-09-300001383414Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 184.3% First Lien Secured Debt - 112.9% Issuer Name LAV Gar Holdings, Inc. Maturity 10/31/2025 Industry Leisure, Amusement, Motion Pictures, Entertainment Current Coupon 11.50% Basis Point Spread Above Index 1M SOFR+6432023-10-012024-09-300001383414Related Party PSLF First Lien Secured Debt - 916.4% Issuer Name TWS Acquisition Corporation Maturity 06/06/2025 Industry Education Current Coupon 11.33% Basis Point Spread Above Index SOFR+6402024-09-300001383414Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 171.1% Preferred Equity/Partnership Interests - 3.4% Issuer Name Connatix Parent, LLC (Preferred) Industry Media2024-12-310001383414Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 184.3% Common Equity/Partnership Interests/Warrants - 25.3% Issuer Name SBI Holdings Investments LLC Industry Business Services2023-10-012024-09-300001383414Related Party PSLF First Lien Secured Debt - 916.4% Issuer Name Simplicity Financial Marketing Group Holdings, Inc Maturity 12/02/2026 Industry Banking, Finance, Insurance & Real Estate Current Coupon 11.38% Basis Point Spread Above Index SOFR+6402023-10-012024-09-300001383414Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 171.1% First Lien Secured Debt - 95.2% Issuer Name Kinetic Purchaser, LLC - Funded Revolver Maturity 11/10/2026 Industry Consumer Products Current Coupon 10.48% Basis Point Spread Above Index 3M SOFR+6102024-10-012024-12-310001383414Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 184.3% Preferred Equity/Partnership Interests - 3.5% Issuer Name Hancock Claims Consultants Investors, LLC - Class A Preferred Equity Industry Insurance2024-12-310001383414Investments in Controlled, Affiliated Portfolio Companies - 89.2% Common Equity - 23.0% Issuer Name AKW Holdings Limited - Common Equity Industry Healthcare, Education and Childcare2024-10-012024-12-310001383414Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 171.1% Common Equity/Partnership Interests/Warrants - 26.9% Issuer Name Ironclad Holdco, LLC (Applied Technical Services, LLC) Industry Environmental Services2024-12-310001383414Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 184.3% First Lien Secured Debt - 112.9% Issuer Name RRA Corporate, LLC - Unfunded Term Loan 1 Maturity 02/15/2025 Industry Business Services2024-09-300001383414Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 171.1% Common Equity/Partnership Interests/Warrants - 26.9% Issuer Name Lorient Peregrine Investments, LP Industry Business Services2024-12-310001383414Investments in Non-Controlled, Affiliated Portfolio Companies - 2.2% of Net Assets Walker Edison Furniture Company LLC First Lien Secured Debt - 0.3% Maturity 01/03/2029 Industry Home and Office Furnishings2024-12-310001383414Investments in Controlled, Affiliated Portfolio Companies - 77.8% Subordinated Debt - 28.0% Issuer Name Flock Financial, LLC Maturity 10/19/2027 Industry Financial Services Current Coupon 14.50% (PIK 14.50%)2024-09-300001383414Investments in Non-Controlled, Affiliated Portfolio Companies - 6.8% of Net Assets2024-09-300001383414Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 171.1% First Lien Secured Debt - 95.2% Issuer Name Smartronix, LLC - Unfunded Revolver Maturity 11/23/2027 Industry Aerospace and Defense2024-12-310001383414pnt:TwoThousandThirtySevenAssetBackedDebtMemberpnt:PennantParkSeniorLoanFundLLCMember2024-09-300001383414Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 184.3% First Lien Secured Debt - 112.9% Issuer Name MDI Buyer, Inc. - Unfunded Revolver Maturity 07/25/2028 Industry Chemicals, Plastics and Rubber2024-09-300001383414Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 171.1% Second Lien Secured Debt - 10.1% Issuer Name Burgess Point Purchaser Corporation Maturity 07/28/2030 Industry Auto Sector Current Coupon 13.53% Basis Point Spread Above Index 3M SOFR+9102024-10-012024-12-310001383414Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 171.1% Preferred Equity/Partnership Interests - 3.4%2024-12-310001383414Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 184.3% Preferred Equity/Partnership Interests - 3.5% Issuer Name TPC Holding Company, LP Industry Food2024-09-300001383414Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 171.1% First Lien Secured Debt - 95.2% Issuer Name Harris & Co. LLC - Unfunded Term Loan B Maturity 02/09/2026 Industry Financial Services2024-10-012024-12-310001383414Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 184.3% First Lien Secured Debt - 112.9% Issuer Name Municipal Emergency Services, Inc. Maturity 09/28/2027 Industry Distribution Current Coupon 9.77% Basis Point Spread Above Index 3M SOFR+5152024-09-300001383414Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 171.1% Common Equity/Partnership Interests/Warrants - 26.9% Issuer Name ORL Holdco, Inc. Industry Business Services2024-10-012024-12-310001383414Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 184.3% Common Equity/Partnership Interests/Warrants - 25.3% Issuer Name TWD Parent Holdings, LLC Industry Business Services2023-10-012024-09-300001383414Related Party PSLF First Lien Secured Debt - 955.1% Issuer Name System Planning and Analysis, Inc. (f/k/a Management Consulting & Research, LLC) Maturity 08/16/2027 Industry Aerospace and Defense Current Coupon 9.28% Basis Point Spread Above Index SOFR+5002024-10-012024-12-310001383414Related Party PSLF First Lien Secured Debt - 955.1% Issuer Name MAG DS Corp. Maturity 04/01/2027 Industry Aerospace and Defense Current Coupon 9.93% Basis Point Spread Above Index SOFR+5502024-10-012024-12-310001383414Related Party PSLF First Lien Secured Debt - 916.4% Issuer Name Applied Technical Services, LLC Maturity 12/29/26 Industry Environmental Services Current Coupon 10.50% Basis Point Spread Above Index SOFR+5902024-09-300001383414Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 171.1% First Lien Secured Debt - 95.2% Issuer Name Mineola 212, LLC Maturity 06/24/2025 Industry Buildings and Real Estate Current Coupon 13.00%2024-10-012024-12-310001383414Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 184.3% First Lien Secured Debt - 112.9% Issuer Name Carisk Buyer, Inc. - Unfunded Term Loan Maturity 12/01/2029 Industry Healthcare, Education and Childcare2024-09-300001383414Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 171.1% First Lien Secured Debt - 95.2% Issuer Name Rancho Health MSO, Inc. - Revolver Maturity 06/20/2029 Industry Healthcare, Education and Childcare Current Coupon 9.60% Basis Point Spread Above Index 3M SOFR+5252024-10-012024-12-310001383414Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 184.3% First Lien Secured Debt - 112.9% Issuer Name MOREGroup Holdings, Inc. - Unfunded Term Loan Maturity 01/16/2026 Industry Business Services2023-10-012024-09-300001383414Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 184.3% Common Equity/Partnership Interests/Warrants - 25.3% Issuer Name New Insight Holdings, Inc. - Common Equity Industry Business Services2023-10-012024-09-300001383414Related Party PSLF First Lien Secured Debt - 916.4% Issuer Name Bioderm, Inc. Maturity 01/31/28 Industry Healthcare, Education and Childcare Current Coupon 11.84% Basis Point Spread Above Index SOFR+6502023-10-012024-09-300001383414Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 184.3% Common Equity/Partnership Interests/Warrants - 25.3% Issuer Name IHS Parent Holdings, L.P. Industry Personal, Food and Miscellaneous Services2023-10-012024-09-300001383414Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 171.1% First Lien Secured Debt - 95.2% Issuer Name Inventus Power, Inc. - Revolver Maturity 06/30/2025 Industry Electronics2024-10-012024-12-310001383414Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 184.3% First Lien Secured Debt - 112.9% Issuer Name A1 Garage Merger Sub, LLC Maturity 12/22/2028 Industry Personal, Food and Miscellaneous Services Current Coupon 10.95% Basis Point Spread Above Index 3M SOFR+6102024-09-300001383414Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 171.1% First Lien Secured Debt - 95.2% Issuer Name Spendmend Holdings LLC - Unfunded Term Loan 2 Maturity 11/25/2026 Industry Business Services2024-10-012024-12-310001383414Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 184.3% First Lien Secured Debt - 112.9% Issuer Name EDS Buyer, LLC - Revolver Maturity 12/22/2028 Industry Aerospace and Defense2023-10-012024-09-300001383414Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 171.1% Common Equity/Partnership Interests/Warrants - 26.9% Issuer Name Gauge Lash Coinvest LLC Industry Consumer Products2024-12-310001383414Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 171.1% First Lien Secured Debt - 95.2% Issuer Name System Planning and Analysis, Inc. - Unfunded Term Loan Maturity 08/16/2027 Industry Aerospace and Defense2024-10-012024-12-310001383414Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 171.1% First Lien Secured Debt - 95.2% Issuer Name ITI Holdings, Inc. - Unfunded Revolver Maturity 03/03/2028 Industry Business Services2024-10-012024-12-310001383414Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 171.1% First Lien Secured Debt - 95.2% Issuer Name Rural Sourcing Holdings, Inc. - Revolver Maturity 06/15/2029 Industry Business Services2024-12-310001383414Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 171.1% First Lien Secured Debt - 95.2% Issuer Name VRS Buyer, Inc. - Unfunded Term Loan Maturity 11/22/2026 Industry Business Services2024-12-310001383414Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 184.3% Common Equity/Partnership Interests/Warrants - 25.3% Issuer Name Wildcat Parent, LP Industry Electronics2024-09-300001383414Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 184.3% First Lien Secured Debt - 112.9% Issuer Name RTIC Subsidiary Holdings, LLC Maturity 05/03/2029 Industry Consumer Products Current Coupon 10.35% Basis Point Spread Above Index 3M SOFR+5752023-10-012024-09-300001383414Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 171.1% Preferred Equity/Partnership Interests - 3.4% Issuer Name RTIC Parent Holdings, LLC - Class D Preferred Equity Industry Consumer Products2024-10-012024-12-310001383414Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 171.1% Common Equity/Partnership Interests/Warrants - 26.9% Issuer Name Magnolia Topco LP - Class B Industry Auto Sector2024-12-310001383414Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 184.3% First Lien Secured Debt - 112.9% Issuer Name Pragmatic Institute, LLC Maturity 07/06/2028 Industry Business Services Current Coupon 12.09% (PIK 12.09%) Basis Point Spread Above Index 3M SOFR+7502024-09-300001383414Related Party PSLF First Lien Secured Debt - 955.1% Issuer Name Recteq, LLC Maturity 01/29/2026 Industry Consumer Products Current Coupon 11.48% Basis Point Spread Above Index SOFR+7152024-10-012024-12-310001383414Related Party PSLF First Lien Secured Debt - 955.1% Issuer Name ETE Intermediate II, LLC Maturity 05/29/2029 Industry Personal, Food and Miscellaneous Services Current Coupon 11.01% Basis Point Spread Above Index SOFR+6502024-12-310001383414Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 184.3% First Lien Secured Debt - 112.9% Issuer Name TransGo, LLC Maturity 12/29/2028 Industry Machinery Current Coupon 10.60% Basis Point Spread Above Index 3M SOFR+5752024-09-300001383414pnt:ClassDMemberus-gaap:PrivatePlacementMemberpnt:PennantParkCLOXMember2024-12-230001383414Related Party PSLF Liabilities in Excess of Other Assets â€” 85.1%2024-09-300001383414Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 184.3% First Lien Secured Debt - 112.9% Issuer Name Argano, LLC. - Unfunded Revolver Maturity 09/13/2029 Industry Business Services2024-09-300001383414Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 184.3% Common Equity/Partnership Interests/Warrants - 25.3% Issuer Name Ad.net Holdings, Inc. Industry Media2023-10-012024-09-300001383414Related Party PSLF First Lien Secured Debt - 955.1% Issuer Name Eval Home Health Solutions Intermediate, LLC Maturity 05/10/1930 Industry Healthcare, Education and Childcare Current Coupon 10.11% Basis Point Spread Above Index SOFR+5752024-12-310001383414pnt:PennantParkSeniorLoanFundLLCMemberpnt:TwoThousandThirtyFourAssetBackedDebtMember2024-12-310001383414Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 184.3% First Lien Secured Debt - 112.9% Issuer Name Watchtower Intermediate, LLC. - Revolver Maturity 12/01/2029 Industry Electronics2024-12-310001383414Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 171.1% First Lien Secured Debt - 95.2% Issuer Name BLC Holding Company, Inc. Maturity 12/20/2030 Industry Business Services Current Coupon 9.25% Basis Point Spread Above Index 3M SOFR+4752024-10-012024-12-310001383414Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 184.3% First Lien Secured Debt - 112.9% Issuer Name EDS Buyer, LLC - Revolver Maturity 12/22/2028 Industry Aerospace and Defense2024-09-300001383414Related Party PSLF First Lien Secured Debt - 955.1% Issuer Name Eval Home Health Solutions Intermediate, LLC Maturity 05/10/1930 Industry Healthcare, Education and Childcare Current Coupon 10.11% Basis Point Spread Above Index SOFR+5752024-10-012024-12-310001383414Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 171.1% First Lien Secured Debt - 95.2% Issuer Name Beacon Behavioral Support Service, LLC - Unfunded Term Loan Maturity 12/21/2025 Industry Healthcare, Education and Childcare2024-10-012024-12-310001383414Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 171.1% Common Equity/Partnership Interests/Warrants - 26.9% Issuer Name TPC Holding Company, LP Industry Food2024-12-310001383414us-gaap:FairValueInputsLevel3Memberpnt:MeasurementInputMarketYieldMemberpnt:ValuationTechniqueMarketComparableMemberpnt:MaximumMemberpnt:SubordinatedDebtOrCorporateNc 09-300001383414Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 171.1% First Lien Secured Debt - 95.2% Issuer Name Sigma Defense Systems, LLC Maturity 12/17/2027 Industry Telecommunications Current Coupon 11.23% Basis Point Spread Above Index 1M SOFR+6902024-12-310001383414Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 171.1% Common Equity/Partnership Interests/Warrants - 26.9% Issuer Name North Haven Saints Equity Holdings, LP Industry Business Services2024-10-012024-12-310001383414Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 184.3% Common Equity/Partnership Interests/Warrants - 25.3% Issuer Name New Medina Health, LLC Industry Healthcare, Education and Childcare2023-10-012024-09-300001383414us-gaap:FairValueInputsLevel3Memberpnt:MeasurementInputMarketYieldMemberpnt:ValuationTechniqueMarketComparableMemberpnt:SecondLienMember2024-09-300001383414Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 184.3% Common Equity/Partnership Interests/Warrants - 25.3% Issuer Name New Insight Holdings, Inc. - Common Equity Industry Business Services2024-09-300001383414Related Party PSLF First Lien Secured Debt - 955.1% Issuer Name Meadowlark Acquirer, LLC Maturity 12/10/2027 Industry Business Services Current Coupon 9.98% Basis Point Spread Above Index SOFR+5902024-10-012024-12-310001383414pnt:BusinessServicesMember2024-09-300001383414Related Party PSLF First Lien Secured Debt - 955.1% Issuer Name Hancock Roofing and Construction L.L.C. Maturity 12/31/2026 Industry Insurance Current Coupon 9.93% Basis Point Spread Above Index SOFR+5602024-10-012024-12-310001383414Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 184.3% First Lien Secured Debt - 112.9% Issuer Name GGG MIDCO, LLC Maturity 09/27/2030 Industry Home and Office Furnishings, Housewares and Durable Consumer Products Current Coupon 9.64% Basis Point Spread Above Index 3M SOFR+5002024-09-300001383414Related Party PSLF First Lien Secured Debt - 955.1% Issuer Name Watchtower Buyer, LLC Maturity 12/01/2029 Industry Consumer Products Current Coupon 10.33% Basis Point Spread Above Index SOFR+6002024-12-310001383414Related Party PSLF First Lien Secured Debt - 916.4% Issuer Name TPC US Parent, LLC Maturity 11/24/2025 Industry Food Current Coupon 10.98% Basis Point Spread Above Index SOFR+5652024-09-300001383414Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 171.1% Common Equity/Partnership

Interests/Warrants - 26.9% Issuer Name QuantiTech InvestCo LP - Unfunded Industry Aerospace and Defense2024-10-012024-12-310001383414pnnt:InvestmentsFairValueMember-gaap:EquityMember2024-12-310001383414Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 171.1% First Lien Secured Debt - 95.2% Issuer Name VRS Buyer, Inc. - Revolver Maturity 11/22/2030 Industry Business Services2024-10-012024-12-310001383414Related Party PSLF First Lien Secured Debt - 916.4% Issuer Name Sigma Defense Systems, LLC Maturity 12/18/2027 Industry Telecommunications Current Coupon 11.50% Basis Point Spread Above Index SOFR+6902024-09-300001383414Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 171.1% First Lien Secured Debt - 95.2% Issuer Name TransGo, LLC - Revolver Maturity 12/29/2028 Industry Machinery2024-12-310001383414Related Party PSLF First Lien Secured Debt - 916.4% Issuer Name BlueHalo Global Holdings, LLC Maturity 10/31/25 Industry Aerospace and Defense Current Coupon 10.70% Basis Point Spread Above Index SOFR+6002024-09-300001383414pnnt:PennantParkCloViiMemberpnnt:ClassDMemberus-gaap:SecuredOvernightFinancingRateSoFrOvernightIndexSwapRateMemberus-gaap:PrivatePlacementMember2023-07-260001383414Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 184.3% First Lien Secured Debt - 112.9% Issuer Name TCG 3.0 Jogger Acquisition, Inc. Maturity 01/26/2029 Industry Media Current Coupon 11.10% Basis Point Spread Above Index 3M SOFR+6502024-09-300001383414Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 184.3% First Lien Secured Debt - 112.9% Issuer Name Graffiti Buyer, Inc. - Funded Revolver Loan Maturity 08/10/2027 Industry Distribution Current Coupon 10.62% Basis Point Spread Above Index 3M SOFR+5602023-10-012024-09-300001383414Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 184.3% First Lien Secured Debt - 112.9% Issuer Name Dr. Squatch, LLC - Unfunded Revolver Maturity 08/31/2027 Industry Media2024-09-300001383414Related Party PSLF First Lien Secured Debt - 955.1% Issuer Name Five Star Buyer, Inc. Maturity 02/23/2028 Industry Hotels, Motels, Inns and Gaming Current Coupon 11.55% Basis Point Spread Above Index SOFR+7102024-12-310001383414Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 184.3% First Lien Secured Debt - 112.9% Issuer Name Applied Technical Services, LLC - Unfunded Revolver Maturity 12/29/2026 Industry Environmental Services2023-10-012024-09-300001383414Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 184.3% First Lien Secured Debt - 112.9% Issuer Name ITI Holdings, Inc. - Unfunded Revolver Maturity 03/03/2028 Industry Business Services2024-09-300001383414Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 184.3% First Lien Secured Debt - 112.9% Issuer Name NORA Acquisition, LLC Maturity 08/31/2029 Industry Healthcare, Education and Childcare Current Coupon 10.95% Basis Point Spread Above Index 3M SOFR+6352023-10-012024-09-300001383414Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 171.1% Preferred Equity/Partnership Interests - 3.4% Issuer Name Magnolia Topco LP - Class B Preferred Equity Industry Auto Sector2024-12-310001383414us-gaap:FairValueInputsLevel3Memberpnnt:MeasurementInputMarketYieldMemberpnnt:ValuationTechniqueMarketComparableMemberpnnt:SubordinatedDebtOrCorporateNotesMember2024-09-300001383414Related Party PSLF First Lien Secured Debt - 955.1% Issuer Name HEC Purchaser Corp. Maturity 06/17/2029 Industry Healthcare, Education and Childcare Current Coupon 9.75% Basis Point Spread Above Index SOFR+5502024-10-012024-12-310001383414Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 184.3% First Lien Secured Debt - 112.9% Issuer Name Dr. Squatch, LLC Maturity 08/31/2027 Industry Personal and Non-Durable Consumer Products Current Coupon 9.95% Basis Point Spread Above Index 3M SOFR+5352023-10-012024-09-300001383414Related Party PSLF First Lien Secured Debt - 955.1% Issuer Name Antier Holdings Inc (fka MeritDirect) Maturity 06/30/2026 Industry Media Current Coupon 10.23% Basis Point Spread Above Index SOFR+5902024-12-310001383414Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 171.1% First Lien Secured Debt - 95.2% Issuer Name ETE Intermediate II, LLC - Funded Revolver Maturity -05/25/2029 Industry Personal, Food and Miscellaneous Services Current Coupon 10.83% Basis Point Spread Above Index 3M SOFR+6502024-10-012024-12-310001383414Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 171.1% Common Equity/Partnership Interests/Warrants - 26.9% Issuer Name Magnolia Topco LP - Class B Industry Auto Sector2024-10-012024-12-310001383414Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 184.3% Preferred Equity/Partnership Interests - 3.5% Issuer Name AFC Acquisitions, Inc. Preferred Equity Industry Distribution2024-09-300001383414Cash and Cash Equivalents - 262.6% of Net Assets2024-12-310001383414pnnt:USGovernmentSecuritiesMember2024-12-310001383414Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 171.1% First Lien Secured Debt - 95.2% Issuer Name Rancho Health MSO, Inc. - Unfunded Revolver Maturity 06/20/2029 Industry Healthcare, Education and Childcare Current Coupon Basis Point Spread Above Index 2024-12-310001383414Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 171.1% First Lien Secured Debt - 95.2% Issuer Name A1 Garage Merger Sub, LLC - Revolver Maturity 12/22/2028 Industry Personal, Food and Miscellaneous Services2024-12-310001383414Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 171.1% Preferred Equity/Partnership Interests - 3.4% Issuer Name NXOF Holdings, Inc. (Tyto Athene, LLC) Industry Aerospace and Defense2024-10-012024-12-310001383414Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 184.3% First Lien Secured Debt - 112.9% Issuer Name Quantic Electronics, LLC - Unfunded Revolver Maturity 08/17/2026 Industry Aerospace and Defense2023-10-012024-09-300001383414Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 184.3% First Lien Secured Debt - 112.9% Issuer Name Exigo Intermediate II, LLC - Revolver Maturity 03/15/2027 Industry Business Services2024-09-300001383414pnnt:HealthcareEducationAndChildcareMember2024-09-300001383414Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 184.3% First Lien Secured Debt - 112.9% Issuer Name Watchtower Intermediate, LLC. - Unfunded Term Loan Maturity 12/01/2025 Industry Electronics2024-12-310001383414Related Party PSLF First Lien Secured Debt - 955.1% Issuer Name Dr. Squatch, LLC Maturity 08/31/2027 Industry Personal and Non-Durable Consumer Products Current Coupon 9.77% Basis Point Spread Above Index SOFR+5352024-10-012024-12-310001383414pnnt:InvestmentsFairValueMemberpnnt:SubordinatedDebtOrCorporateNotesMember2024-09-300001383414Related Party PSLF First Lien Secured Debt - 955.1% Issuer Name AFC - Dell Holding Corp. Maturity 04/09/2027 Industry Distribution Current Coupon 10.04% Basis Point Spread Above Index SOFR+5502024-12-310001383414Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 184.3% Common Equity/Partnership Interests/Warrants - 25.3% Issuer Name AMCSI Crash Co-Invest, LP - Unfunded Industry Auto Sector2024-09-300001383414Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 171.1% First Lien Secured Debt - 95.2% Issuer Name Boss Industries, LLC - Revolver - Maturity 12/27/2030 Industry Conglomerate Manufacturing2024-10-012024-12-310001383414Related Party PSLF First Lien Secured Debt - 955.1% Issuer Name Radius Aerospace, Inc. Maturity 03/31/2025 Industry Aerospace and Defense Current Coupon 10.48% Basis Point Spread Above Index SOFR+6152024-12-310001383414pnnt:ChemicalsPlasticsAndRubberMember2024-09-300001383414Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 171.1% First Lien Secured Debt - 95.2% Issuer Name Riverpoint Medical, LLC - Revolver Maturity 06/20/2025 Industry Healthcare, Education and Childcare Current Coupon 9.61% Basis Point Spread Above Index 3M SOFR+5252024-12-310001383414Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 171.1% Common Equity/Partnership Interests/Warrants - 26.9% Issuer Name Connatix Parent, LLC Industry Media2024-10-012024-12-310001383414Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 184.3% First Lien Secured Debt - 112.9% Issuer Name MDI Buyer, Inc. Maturity 07/25/2028 Industry Chemicals, Plastics and Rubber Current Coupon 10.71% Basis Point Spread Above Index 3M SOFR+5752023-10-012024-09-300001383414Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 184.3% First Lien Secured Debt - 112.9% Issuer Name Rural Sourcing Holdings, Inc. Maturity 06/15/2029 Industry Business Services Current Coupon 10.35% Basis Point Spread Above Index 3M SOFR+5752024-09-300001383414Related Party PSLF First Lien Secured Debt - 916.4% Issuer Name Infinity Home Services Holdco, Inc. Maturity 12/28/2028 Industry Personal, Food and Miscellaneous Services Current Coupon 9.84% Basis Point Spread Above Index SOFR+5602024-12-310001383414Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 171.1% First Lien Secured Debt - 95.2% Issuer Name Aechelon Technology, Inc. - Unfunded Revolver Maturity 08/16/2029 Industry Aerospace and Defense2024-12-310001383414Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 171.1% Common Equity/Partnership Interests/Warrants - 26.9% Issuer Name Seacoast Service Partners, LLC (Common) Industry Diversified Conglomerate Service2024-12-310001383414Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 184.3% Common Equity/Partnership Interests/Warrants - 25.3% Issuer Name QuantiTech InvestCo LP - Unfunded Industry Aerospace and Defense2023-10-012024-09-300001383414Investments in Controlled, Affiliated Portfolio Companies - 89.2% Common Equity - 23.0%2024-12-310001383414Investments in Non-Controlled, Affiliated Portfolio Companies - 2.2% Common Equity/Partnership Interests/Warrants - 0.0%2024-12-310001383414Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 184.3% First Lien Secured Debt - 112.9% Issuer Name Dynata, LLC - Last-Out Term Loan Maturity 07/15/2028 Industry Business Services Current Coupon 10.88%, Basis Point Spread Above Index 3M SOFR+5762024-09-300001383414Investments in Non-Controlled, Affiliated Portfolio Companies - 6.8% First Lien Secured Debt - 0.8% Issuer Name Walker Edison Furniture Company LLC - Junior Revolver Maturity 03/01/2029 Industry Home and Office Furnishings2023-10-012024-09-300001383414Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 184.3% First Lien Secured Debt - 112.9% Issuer Name Carisk Buyer, Inc. - Unfunded Term Loan Maturity 12/01/2029 Industry Healthcare, Education and Childcare2023-10-012024-09-300001383414Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 171.1% Common Equity/Partnership Interests/Warrants - 26.9% Issuer Name New Media Health, LLC Industry Healthcare, Education and Childcare2024-12-310001383414Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 184.3% Preferred Equity/Partnership Interests - 3.5% Issuer Name Magnolia Topco LP - Class B Preferred Equity Industry Auto Sector2024-12-310001383414Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 184.3% First Lien Secured Debt - 112.9% Issuer Name C5MI Acquisition, LLC - Unfunded Revolver Maturity 07/31/2030 Industry Business Services2023-10-012024-09-300001383414Related Party PSLF First Lien Secured Debt - 916.4% Issuer Name TWS Acquisition Corporation Maturity 06/06/2025 Industry Education Current Coupon 11.33% Basis Point Spread Above Index SOFR+6402023-10-012024-09-300001383414Related Party PSLF First Lien Secured Debt - 955.1% Issuer Name MDI Buyer Inc. Maturity 07/25/2028 Industry Chemicals, Plastics and Rubber Current Coupon 10.11% Basis Point Spread Above Index SOFR+5752024-12-310001383414Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 184.3% First Lien Secured Debt - 112.9% Issuer Name NP Riverhead Industrial, LLC Maturity 05/24/2025 Industry Buildings and Real Estate Current Coupon 14.50%2024-09-300001383414Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 184.3% Preferred Equity/Partnership Interests - 3.5% Issuer Name Imagine Topco, LP Preferred Equity Industry Business Services Current Coupon 8.00%2024-12-310001383414Related Party PSLF First Lien Secured Debt - 955.1% Issuer Name Carisk Buyer, Inc. Maturity 11/30/2029 Industry Healthcare, Education and Childcare Current Coupon 9.58% Basis Point Spread Above Index SOFR+5252024-12-310001383414Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 171.1% Common Equity/Partnership Interests/Warrants - 26.9% Issuer Name AMCSI Crash Co-Invest, LP Industry Auto Sector2024-12-310001383414Related Party PSLF First Lien Secured Debt - 955.1% Issuer Name Crane I Services, Inc. Maturity 08/16/2027 Industry Personal, Food and Miscellaneous Services Current Coupon 10.22% Basis Point Spread Above Index SOFR+5862024-12-310001383414Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 171.1% Common Equity/Partnership Interests/Warrants - 26.9% Issuer Name SP L2 Holdings, LLC Industry Consumer Products2024-12-310001383414Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 184.3% First Lien Secured Debt - 112.9% Issuer Name ACP Avenu Buyer, LLC - Revolver Maturity 10/02/2029 Industry Business Services2023-10-012024-09-300001383414Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 184.3% Common Equity/Partnership Interests/Warrants - 25.3% Issuer Name eCommission Holding Corporation Industry Financial Services2024-09-300001383414pnnt:PennantParkSeniorLoanFundLLCMemberst:SubsidiariesMember2022-03-310001383414Related Party PSLF First Lien Secured Debt - 955.1% Issuer Name GGG Midco, LLC Maturity 09/27/1930 Industry Home and Office Furnishings, Housewares and Durable Consumer Products Current Coupon 9.44% Basis Point Spread Above Index SOFR+5002024-12-310001383414Related Party PSLF First Lien Secured Debt - 955.1% Issuer Name Megawatt Acquisition, Inc. Maturity 03/01/1930 Industry Business Services Current Coupon 9.83% Basis Point Spread Above Index SOFR+5252024-12-310001383414us-gaap:FairValueInputsLevel3Member2024-12-310001383414pnnt:MediaMember2024-12-310001383414Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 171.1% Common Equity/Partnership Interests/Warrants - 26.9% Issuer Name OceanSound Discovery Equity, LP (Holdco Sands Intermediate, LLC) Industry Aerospace and Defense2024-12-310001383414Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 171.1% First Lien Secured Debt - 95.2% Issuer Name Infinity Home Services Holdco, Inc. - Revolver Maturity 12/28/2028 Industry Personal, Food and Miscellaneous Services2024-12-310001383414Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 171.1% First Lien Secured Debt - 95.2% Issuer Name HW Holdco, LLC Maturity 05/10/2026 Industry Media Current Coupon 10.23% Basis Point Spread Above Index 3M SOFR+5902024-12-310001383414Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 171.1% First Lien Secured Debt - 95.2% Issuer Name DRS Holdings III, Inc. Maturity - 11/03/2025 Industry Consumer Products Current Coupon 10.71% Basis Point Spread Above Index 3M SOFR+6352024-10-012024-12-310001383414us-gaap:InvestmentAffiliatedIssuerControlledMemberpnnt:JfIntermediateLcMember2024-12-310001383414Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 184.3% Second Lien Secured Debt - 13.6% Issuer Name Team Services Group, LLC Maturity 12/18/2028 Industry Healthcare, Education and Childcare Current Coupon 14.51% Basis Point Spread Above Index 3M SOFR+9262023-10-012024-09-300001383414Related Party PSLF First Lien Secured Debt - 955.1% Issuer Name NORA Acquisition, LLC Maturity 08/31/2029 Industry Healthcare, Education and Childcare Current Coupon 10.68% Basis Point Spread Above Index SOFR+6352024-12-310001383414Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 184.3% First Lien Secured Debt - 112.9% Issuer Name Seaway Buyer, LLC - Unfunded Revolver Maturity 06/13/2029 Industry Chemicals, Plastics and Rubber2023-10-012024-09-300001383414Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 171.1% Common Equity/Partnership Interests/Warrants - 26.9% Issuer Name Icon Partners V C, L.P. - Unfunded Industry Business Services2024-10-012024-12-310001383414Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 184.3% First Lien Secured Debt - 112.9% Issuer Name Dr. Squatch, LLC Maturity 08/31/2027 Industry Personal and Non-Durable Consumer Products Current Coupon 9.95% Basis Point Spread Above Index 3M SOFR+5352024-09-300001383414Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 171.1% Common Equity/Partnership Interests/Warrants - 26.9% Issuer Name SV Aero Holdings, LLC Industry Aerospace and Defense2024-10-012024-12-310001383414Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 184.3% First Lien Secured Debt - 112.9% Issuer Name Blackhawk Industrial Distribution, Inc. Maturity 09/17/2026 Industry Distribution Current Coupon 11.00% Basis Point Spread Above Index 3M SOFR+6402023-10-012024-09-300001383414Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 171.1% First Lien Secured Debt - 95.2% Issuer Name PL Acquisitionco, LLC - Revolver Maturity 11/09/2027 Industry Retail2024-10-012024-12-310001383414Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 171.1% Common Equity/Partnership Interests/Warrants - 26.9% Issuer Name Quad (U.S.) Co-Invest, L.P. Industry Business Services2024-12-310001383414Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 184.3% Common Equity/Partnership Interests/Warrants - 25.3% Issuer Name AG Investco LP - Unfunded Industry Business Services2023-10-012024-09-300001383414Related Party PSLF First Lien Secured Debt - 916.4% Issuer

Name Urology Management Holdings, Inc. Maturity 06/15/2026 Industry Healthcare, Education and Childcare Current Coupon 11.46% Basis Point Spread Above Index SOFR+5502023-10-012024-09-300001383414pnnnt:InvestmentsFairValueMemberpnnnt:SubordinatedDebtOrCorporateNotesMember2024-12-310001383414Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 171.1% Common Equity/Partnership Interests/Warrants - 26.9% Issuer Name WCP Ivyrehab Coinvestment, LP Industry Healthcare, Education and Childcare2024-12-310001383414Related Party PSFL First Lien Secured Debt - 916.4% Issuer Name A1 Garage Worker Sub, LLC Maturity 12/22/2028 Industry Personal, Food and Miscellaneous Services Current Coupon 10.95% Basis Point Spread Above Index SOFR+6102024-09-300001383414Related Party PSFL First Lien Secured Debt - 916.4% Issuer Name Five Star Buyer, Inc. Maturity 02/23/2028 Industry Hotels, Motels, Inns and Gaming Current Coupon 12.21% Basis Point Spread Above Index SOFR+7102023-10-012024-09-300001383414Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 184.3% Common Equity/Partnership Interests/Warrants - 25.3% Issuer Name Aechelon InvestCo, LP - Common Equity Industry Aerospace and Defense2024-09-300001383414Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 171.1% First Lien Secured Debt - 95.2% Issuer Name Meadowlark Acquirer, LLC Maturity 12/10/2027 Industry Business Services Current Coupon 9.98% (PIK 4.00%) Basis Point Spread Above Index 3M SOFR+5652024-12-310001383414us-gaap:FairValueInputsLevel3Membersrt:WeightedAverageMemberus-gaap:MeasurementInputEbiddaMultipleMemberpnnnt:ValuationTechniqueMarketComparableMemberpnnnt:FirstLienMember2024-12-310001383414Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 171.1% First Lien Secured Debt - 95.2% Issuer Name Events Buyer, LLC Maturity 12/17/2029 Industry Event Services Current Coupon 10.10% Basis Point Spread Above Index 3M SOFR+5752024-10-012024-12-310001383414pnnnt:EquityInterestsInPSLFMember2024-12-310001383414us-gaap:InvestmentAffiliatedIssuerNoncontrolledMember2024-10-012024-12-310001383414Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 184.3% First Lien Secured Debt - 112.9% Issuer Name Omnia Exterior Solutions, LLC - Unfunded Term Loan 2 Maturity 09/30/2026 Industry Diversified Conglomerate Service2023-10-012024-09-300001383414pnnnt:TwoThousandAndTwentySixNotesTwoMember2021-10-012021-10-310001383414Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 184.3% First Lien Secured Debt - 112.9% Issuer Name Sigma Defense Systems, LLC Maturity 12/18/2027 Industry Telecommunications Current Coupon 11.50% Basis Point Spread Above Index 1M SOFR+6902024-09-300001383414Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 171.1% First Lien Secured Debt - 95.2% Issuer Name PCS MIDCO INC - Unfunded Revolver Maturity 03/01/2030 Industry Financial Services2024-12-310001383414pnnnt:PennantParkSeniorLoanFundLLCMemberpnnnt:TwoThousandThirtyFourAssetBackedDebtMember2024-09-300001383414Investments in Non-Controlled, Affiliated Portfolio Companies - 2.2% of Net Assets Walker Edison Furniture Company LLC - Junior Revolver First Lien Secured Debt - 0.3% Maturity 01/03/2029 Industry Home and Office Furnishings2024-12-310001383414Related Party PSFL First Lien Secured Debt - 955.1% Issuer Name Case Works, LLC Maturity 10/01/2029 Industry Business Services Current Coupon 9.59% Basis Point Spread Above Index SOFR+5252024-10-012024-12-310001383414Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 184.3% First Lien Secured Debt - 112.9% Issuer Name OSP Embedded Purchaser, LLC Maturity 12/15/2029 Industry Aerospace and Defense Current Coupon 10.70% Basis Point Spread Above Index 3M SOFR+6102024-09-300001383414pnnnt:InvestmentsCostMemberpnnnt:SecondLienMember2024-09-300001383414Related Party PSFL First Lien Secured Debt - 955.1% Issuer Name Owl Acquisition, LLC Maturity 02/04/2028 Industry Education Current Coupon 9.71% Basis Point Spread Above Index SOFR+5352024-12-310001383414Investments in Non-Controlled, Affiliated Portfolio Companies - 6.8% Common Equity/Partnership Interests/Warrants - 0.0%2024-09-300001383414Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 184.3% Common Equity/Partnership Interests/Warrants - 25.3% Issuer Name Icon Partners V. C. L.P. - Unfunded Industry Business Services2023-10-012024-09-300001383414pnnnt:USGovernmentSecuritiesMember2024-09-300001383414us-gaap:InvestmentAffiliatedIssuerControlledMemberpnnnt:PennantParkSeniorLoanFundLLCMember2024-09-300001383414Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 171.1% Subordinate Debt/Corporate Notes - 10.3% 2024-12-310001383414Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 184.3% Common Equity/Partnership Interests/Warrants - 25.3% Issuer Name TCG 3.0 Jogger Co-Invest, LP - Common Equity Industry Media2024-09-300001383414pnnnt:WalkerEdisonFurnitureCompanyLLCMemberus-gaap:InvestmentAffiliatedIssuerNoncontrolledMember2024-10-012024-12-310001383414Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 184.3% First Lien Secured Debt - 112.9% Issuer Name TWS Acquisition Corporation - Revolver Maturity 06/16/2025 Industry Education2023-10-012024-09-300001383414Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 184.3% First Lien Secured Debt - 112.9% Issuer Name Simplicity Financial Marketing Group Holdings Inc. - Unfunded Term Loan Maturity 02/09/2026 Industry Financial Services2024-09-300001383414Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 171.1% First Lien Secured Debt - 95.2% Issuer Name TCG 3.0 Jogger Acquisitionco, Inc. - Unfunded Revolver Maturity 01/26/2029 Industry Media2024-12-310001383414Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 184.3% Common Equity/Partnership Interests/Warrants - 25.3% Issuer Name RFMG Parent, LP Industry Healthcare, Education and Childcare2023-10-012024-09-300001383414Investments in Controlled, Affiliated Portfolio Companies - 77.8% First Lien Secured Debt - 21.5% Issuer Name JF Holdings Corp. Maturity 07/31/2026 Industry Distribution Current Coupon 11.30% Basis Point Spread Above Index 3M SOFR+6052023-10-012024-09-300001383414Related Party PSFL Investments and Cash Equivalents - 1041.6%2024-12-310001383414pnnnt:InvestmentsCostMemberpnnnt:FirstLienMember2024-12-310001383414Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 171.1% First Lien Secured Debt - 95.2% Issuer Name Pacific Purchaser, LLC - Unfunded Term Loan Maturity 09/30/2028 Industry Business Services2024-10-012024-12-310001383414Investments in Non-Controlled, Affiliated Portfolio Companies - 6.8% First Lien Secured Debt - 0.8% Issuer Name Walker Edison Furniture Company, LLC - Unfunded Term Loan Maturity 03/01/2029 Industry Home and Office Furnishings2023-10-012024-09-300001383414Investments in Controlled, Affiliated Portfolio Companies - 89.2% Common Equity - 23.0% Issuer Name PennantPark Senior Loan Fund, LLC Industry Financial Services2024-10-012024-12-310001383414srst.MaximumMemberpnnnt:TrustCreditFacilityMember2024-10-012024-12-310001383414Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 184.3% First Lien Secured Debt - 112.9% Issuer Name TPCN Midco, LLC - Unfunded Term Loan Maturity 06/26/2026 Industry Diversified Conglomerate Service2023-10-012024-09-300001383414pnnnt:TwoThousandAndTwentySixNotesMemberus-gaap:FairValueInputsLevel1Member2024-12-3100013834142017-12-312017-12-310001383414Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 171.1% First Lien Secured Debt - 95.2% Issuer Name RTIC Subsidiary Holdings, LLC - Unfunded Revolver Maturity 05/03/2029 Industry Consumer Products2024-12-310001383414Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 184.3% First Lien Secured Debt - 112.9% Issuer Name MOREGroup Holdings, Inc. - Unfunded Revolver Maturity 01/16/2030 Industry Business Services2023-10-012024-09-300001383414Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 171.1% Common Equity/Partnership Interests/Warrants - 26.9% Issuer Name Hancock Claims Consultants Investors, LLC Industry Insurance2024-10-012024-12-310001383414Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 171.1% First Lien Secured Debt - 95.2% Issuer Name Duggal Acquisition, LLC - Unfunded Revolver Maturity 9/30/2030 Industry Marketing Services Current Coupon 2024-12-310001383414Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 184.3% First Lien Secured Debt - 112.9% Issuer Name Sales Benchmark Index LLC - Revolver Maturity 01/03/2025 Industry Business Services2024-09-300001383414Investments in Controlled, Affiliated Portfolio Companies - 77.8% Preferred Equity - 5.4% Issuer Name Flock Financial Class B Preferred Equity Industry Financial Services2024-09-300001383414Related Party PSFL First Lien Secured Debt - 955.1% Issuer Name DRI Holding Inc. Maturity 12/21/2028 Industry Media Current Coupon 9.71% Basis Point Spread Above Index SOFR+5352024-12-310001383414Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 184.3% First Lien Secured Debt - 112.9% Issuer Name Pacific Purchaser, LLC - Revolver Maturity 09/30/2028 Industry Business Services2024-09-300001383414Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 171.1% Common Equity/Partnership Interests/Warrants - 26.9% Issuer Name Ad.net Holdings, Inc. Industry Media2024-12-310001383414Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 184.3% First Lien Secured Debt - 112.9% Issuer Name ITI Holdings, Inc. - Unfunded Revolver Maturity 03/03/2028 Industry Business Services2023-10-012024-09-300001383414us-gaap:FairValueInputsLevel3Membersrt:WeightedAverageMemberpnnnt:ValuationTechniqueMarketComparableMemberpnnnt:FirstLienMemberus-gaap:MeasurementInputEbiddaMultipleMember2024-09-300001383414Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 184.3% First Lien Secured Debt - 112.9% Issuer Name Pragmatic Institute, LLC Maturity 07/06/2028 Industry Business Services Current Coupon 12.09% (PIK 12.09%) Basis Point Spread Above Index 3M SOFR+7502023-10-012024-09-300001383414Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 171.1% Common Equity/Partnership Interests/Warrants - 26.9% Issuer Name Aechelon InvestCo, LP - Common Equity Industry Aerospace and Defense2024-10-012024-12-310001383414Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 184.3% Common Equity/Partnership Interests/Warrants - 25.3% Issuer Name NORA Parent Holdings, LLC Industry Healthcare, Education and Childcare2023-10-012024-09-300001383414pnnnt:SubordinatedNotesMember2024-09-300001383414Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 171.1% First Lien Secured Debt - 95.2% Issuer Name System Planning and Analysis, Inc. - Unfunded Revolver Maturity 08/16/2027 Industry Aerospace and Defense2024-12-310001383414Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 184.3% Preferred Equity/Partnership Interests - 3.5% Issuer Name TWD Parent Holdings, LLC Preferred Industry Business Services2023-10-012024-09-300001383414Related Party PSFL First Lien Secured Debt - 916.4% Issuer Name Lash OpCo, LLC Maturity 02/18/2027 Industry Consumer Products Current Coupon 12.94% (PIK 5.10%) Basis Point Spread Above Index SOFR+7852023-10-012024-09-300001383414Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 184.3% First Lien Secured Debt - 112.9% Issuer Name Duggal Acquisition, LLC Maturity 09/30/2030 Industry Marketing Services Current Coupon 9.60%, Basis Point Spread Above Index 3M SOFR+5002024-09-300001383414Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 184.3% Preferred Equity/Partnership Interests - 3.5% Issuer Name Megawatt Acquisition Partners, LLC - Preferred A Industry Electronics2024-12-310001383414Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 184.3% Common Equity/Partnership Interests/Warrants - 25.3% Issuer Name Seaway Topco, LP Industry Chemicals, Plastics and Rubber2024-09-300001383414Related Party PSFL First Lien Secured Debt - 916.4% Issuer Name Lj Avalon Holdings, LLC Maturity 01/31/1930 Industry Environmental Services Current Coupon 10.48% Basis Point Spread Above Index SOFR+5252023-10-012024-09-300001383414Related Party PSFL Cash and Cash Equivalents - 32.6% Issuer Name BlackRock Federal FD Institutional 302024-09-300001383414Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 171.1% First Lien Secured Debt - 95.2% Issuer Name ACP Avenu Buyer, LLC - Revolver Maturity 10/02/2029 Industry Business Services Issuer Name ACP Avenu Buyer, LLC - Revolver Maturity 10/02/2029 Industry Business Services2024-10-012024-12-310001383414Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 171.1% Common Equity/Partnership Interests/Warrants - 26.9% Issuer Name WCP Ivyrehab QP CF Feeder, LP Industry Healthcare, Education and Childcare2024-10-012024-12-310001383414Related Party PSFL First Lien Secured Debt - 955.1% Issuer Name Cartessa Aesthetics, LLC Maturity 06/14/2028 Industry Distribution Current Coupon 10.08% Basis Point Spread Above Index SOFR+5752024-12-310001383414pnnnt:InvestmentsFairValueMemberpnnnt:SubordinatedNotesInPSLFMember2024-09-300001383414Related Party PSFL First Lien Secured Debt - 916.4% Issuer Name Applied Technical Services, LLC Maturity 12/29/26 Industry Environmental Services Current Coupon 10.50% Basis Point Spread Above Index SOFR+5902023-10-012024-09-300001383414Investments in Non-Controlled, Affiliated Portfolio Companies - 2.2% of Net Assets Walker Edison Furniture Company LLC - Junior Revolver First Lien Secured Debt - 0.3% Maturity 01/03/2029 Industry Home and Office Furnishings2024-10-012024-12-310001383414Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 184.3% First Lien Secured Debt - 112.9% Issuer Name Gauge ETE Blocker, LLC - Promissory Note Maturity 05/19/2029 Industry Personal, Food and Miscellaneous Services Current Coupon 12.56%2024-09-300001383414us-gaap:FairValueInputsLevel3Membersrt:FirstLienMemberpnnnt:ValuationTechniqueMarketComparableMemberpnnnt:MeasurementInputBrokerOrDealerBidsOrQuotesMember2024-12-310001383414Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 171.1% Common Equity/Partnership Interests/Warrants - 26.9% Issuer Name Kentucky Racing Holdco, LLC (Warrants) Industry Hotels, Motels, Inns and Gaming2024-12-310001383414Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 184.3% First Lien Secured Debt - 112.9% Issuer Name Duggal Acquisition, LLC Maturity 09/30/2030 Industry Marketing Services Current Coupon 9.60%, Basis Point Spread Above Index 3M SOFR+5002023-10-012024-09-300001383414Related Party PSFL First Lien Secured Debt - 955.1% Issuer Name Sigma Defense Systems, LLC Maturity 12/18/2027 Industry Telecommunications Current Coupon 11.23% Basis Point Spread Above Index SOFR+6902024-12-310001383414Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 184.3% First Lien Secured Debt - 112.9% Issuer Name ACP Avenu Buyer, LLC Maturity 10/02/2029 Industry Business Services Current Coupon 10.52% Basis Point Spread Above Index 3M SOFR+5252023-10-012024-09-300001383414Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 184.3% First Lien Secured Debt - 112.9% Issuer Name Loving Tan Intermediate II, Inc. - Unfunded Revolver Maturity 05/31/2028 Industry Consumer Products2024-09-300001383414pnnnt:ControlledAffiliatedInvestmentsMember2024-09-300001383414Related Party PSFL First Lien Secured Debt - 955.1% Issuer Name Quantic Electronics, LLC Maturity 11/19/2026 Industry Aerospace and Defense Current Coupon 10.43% Basis Point Spread Above Index SOFR+6102024-12-310001383414Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 184.3% First Lien Secured Debt - 112.9% Issuer Name Smartronix, LLC - Unfunded Revolver Maturity 11/23/2027 Industry Aerospace and Defense2024-09-300001383414Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 171.1% First Lien Secured Debt - 95.2% Issuer Name Lj Avalon Holdings, LLC - Revolver Maturity 01/31/2030 Industry Environmental Services2024-12-310001383414us-gaap:EquityFundsMemberus-gaap:FairValueInputsLevel1Member2024-12-310001383414Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 184.3% First Lien Secured Debt - 112.9% Issuer Name Omnia Exterior Solutions, LLC Maturity 12/29/2029 Industry Diversified Conglomerate Service Current Coupon 10.10% Basis Point Spread Above Index 3M SOFR+5502024-09-300001383414Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 171.1% First Lien Secured Debt - 95.2% Issuer Name Azureon, LLC - Unfunded Term Loan Maturity 06/26/2029 Industry Diversified Conglomerate Service2024-10-012024-12-310001383414pnnnt:GovernmentServicesMember2024-12-310001383414Related Party PSFL First Lien Secured Debt - 955.1% Issuer Name S101 Holdings Inc. Maturity 12/29/2026 Industry Electronics Current Coupon 10.22% Basis Point Spread Above Index SOFR+6152024-12-310001383414Related Party PSFL First Lien Secured Debt - 955.1% Issuer Name Beacon Behavioral Support Services, LLC Maturity 06/21/2029 Industry Healthcare, Education and Childcare Current Coupon 9.83% Basis Point Spread Above Index SOFR+5252024-12-310001383414Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 171.1% First Lien Secured Debt - 95.2% Issuer Name Applied Technical Services, LLC Maturity 12/29/2026 Industry Environmental Services Current Coupon 10.25% Basis Point Spread Above Index 3M SOFR+5902024-10-012024-12-310001383414Related Party PSFL First Lien Secured Debt - 955.1% Issuer Name Medina Health, LLC Maturity 10/20/2028 Industry Healthcare, Education and Childcare Current Coupon 10.58% Basis Point Spread Above Index SOFR+6252024-12-310001383414Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 171.1% First Lien Secured Debt - 95.2% Issuer Name TCG 3.0 Jogger Acquisitionco, Inc. - Funded Revolver Maturity 01/26/2029 Industry Media Current Coupon 13.00% Basis Point Spread Above Index 3M SOFR+5502024-10-012024-12-310001383414Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 184.3% First Lien Secured Debt - 112.9% Issuer Name Hancock Roofing and Construction L.L.C. - Revolver Maturity 12/31/2026 Industry Insurance2023-10-012024-09-300001383414pnnnt:InvestmentsFairValueMemberpnnnt:SecondLienMember2024-09-300001383414Related Party PSFL First Lien Secured Debt - 916.4% Issuer Name The Vertex Companies, LLC Maturity 08/31/2027 Industry Business Services Current Coupon 10.99% Basis Point Spread Above Index SOFR+6102023-10-012024-09-300001383414Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 171.1% First Lien Secured Debt - 95.2% Issuer Name Cartessa Aesthetics, LLC-Revolver- Maturity 06/14/2028 Industry Distribution Current Coupon 10.08% Basis Point Spread Above Index 3M SOFR+5752024-12-310001383414Related Party PSFL First Lien Secured Debt - 955.1% Issuer Name Aechelon Technology Maturity 08/16/2029 Industry Aerospace and Defense Current Coupon 11.86% Basis Point Spread Above Index SOFR+7502024-10-012024-12-310001383414Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 171.1% First Lien Secured Debt - 95.2% Issuer Name Beta Plus Technologies, Inc. Maturity 07/01/2029 Industry Business Services Current Coupon 10.08% Basis Point Spread Above Index 3M SOFR+5752024-10-012024-12-310001383414Related Party PSFL First Lien Secured Debt - 955.1% Issuer Name HV Watterson Holdings, LLC Maturity 12/17/2026 Industry Business Services Current Coupon 12% (PIK 4.0%)2024-10-012024-12-310001383414Related Party PSFL First Lien Secured Debt - 955.1% Issuer Name Megawatt Acquisitionco, Inc. Maturity 03/01/1930 Industry Business Services Current Coupon 9.83% Basis Point Spread Above Index SOFR+5252024-10-012024-12-310001383414Investments in Non-Controlled, Affiliated Portfolio Companies - 2.2% Preferred Equity/Partnership Interests - 1.9% Issuer Name Cascade Environmental Holdings, LLC - Series B Industry Environmental Services2024-12-310001383414Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 184.3% First Lien Secured Debt - 112.9% Issuer Name Municipal Emergency Services, Inc. - Unfunded Term

Loan 3rd Amendment Maturity 09/28/2027 Industry Distribution2024-09-300001383414Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 171.1% First Lien Secured Debt - 95.2% Issuer Name Azureon, LLC - Unfunded Term Loan Maturity 06/26/2029 Industry Diversified Conglomerate Service2024-12-310001383414Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 184.3% Common Equity/Partnership Interests/Warrants - 25.3% Issuer Name Connatix Parent, LLC Industry Media2023-10-012024-09-300001383414Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 184.3% First Lien Secured Debt - 112.9% Issuer Name Archer Lewis, LLC - Unfunded Term Loan A Maturity 08/28/2025 Industry Healthcare, Education and Childcare2024-09-300001383414Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 184.3% First Lien Secured Debt - 112.9% Issuer Name Cartessa Aesthetics, LLC - Unfunded Revolver Maturity 06/14/2028 Industry Distribution2024-09-300001383414Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 184.3% Common Equity/Partnership Interests/Warrants - 25.3% Issuer Name HPA SPQ Aggregator LP - Common Equity Industry Business Services2024-09-300001383414Related Party PSLF Equity Security - 1.9% Issuer Name 48Forty Intermediate Holdings, Inc. - Common Equity Industry Containers, Packaging and Glass2024-12-310001383414Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 171.1% First Lien Secured Debt - 95.2% Issuer Name Graffiti Buyer, Inc. Maturity 08/10/2027 Industry Distribution Current Coupon 9.93% Basis Point Spread Above Index 3M SOFR+5602024-12-310001383414Related Party PSLF First Lien Secured Debt - 955.1% Issuer Name NFS - CFP Holdings, LLC Maturity 09/20/1930 Industry Business Services Current Coupon 9.08% Basis Point Spread Above Index SOFR+4752024-10-012024-12-310001383414Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 171.1% First Lien Secured Debt - 95.2% Issuer Name Infinity Home Services Holdco, Inc. - Funded Revolver Maturity 12/28/2028 Industry Personal, Food and Miscellaneous Services Current Coupon 12.00% Basis Point Spread Above Index 3M SOFR+4502024-12-310001383414Related Party PSLF First Lien Secured Debt - 955.1% Issuer Name Exigo Intermediate II, LLC Maturity 03/15/2027 Industry Business Services Current Coupon 10.92% Basis Point Spread Above Index SOFR+6352024-10-012024-12-310001383414Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 171.1% First Lien Secured Debt - 95.2% Issuer Name Quantic Electronics, LLC - Unfunded Revolver Maturity 11/19/2026 Industry Aerospace and Defense2024-12-310001383414pnnt:TwoThousandTwentySixNotesPayableMember2024-12-310001383414Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 171.1% Common Equity/Partnership Interests/Warrants - 26.9% Issuer Name QuantITech InvestCo LP - Unfunded Industry Aerospace and Defense2024-12-310001383414Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 171.1% First Lien Secured Debt - 95.2% Issuer Name MOREGroup Holdings, Inc. - Unfunded Term Loan Maturity 01/16/2026 Industry Business Services2024-10-012024-12-310001383414Related Party PSLF First Lien Secured Debt - 955.1% Issuer Name Fairbanks Morse Defense Maturity 06/17/2028 Industry Aerospace and Defense Current Coupon 9.57% Basis Point Spread Above Index SOFR+4502024-10-012024-12-310001383414Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 171.1% Preferred Equity/Partnership Interests - 3.4% Issuer Name AH Newco Equityholdings, LLC Industry Healthcare, Education and Childcare Current Coupon 6.00%2024-12-310001383414Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 171.1% First Lien Secured Debt - 95.2% Issuer Name Events Buyer, LLC - Unfunded Term Loan A Maturity 06/17/2025 Industry Event Services2024-10-012024-12-310001383414us-gaap:FairValueInputsLevel3Memberpnnt:ValuationTechniqueMarketComparableMemberpnnt:SecondLienMemberpnnt:MeasurementInputBrokerOrDealerBidsOrQuotesMember2024-09-300001383414Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 184.3% Common Equity/Partnership Interests/Warrants - 25.3% Issuer Name Infogroup Parent Holdings, Inc. Industry Other Media2024-09-300001383414Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 184.3% First Lien Secured Debt - 112.9% Issuer Name Imagine Acquisitionco, LLC Maturity 11/15/2027 Industry Business Services2024-09-300001383414Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 184.3% First Lien Secured Debt - 112.9% Issuer Name BlueHalo Financing Holdings, LLC Maturity 10/31/2025 Industry Aerospace and Defense Current Coupon 10.44% Basis Point Spread Above Index 3M SOFR+6002024-09-300001383414Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 171.1% Common Equity/Partnership Interests/Warrants - 26.9% Issuer Name NORA Parent Holdings, LLC Industry Healthcare, Education and Childcare2024-12-310001383414Related Party PSLF First Lien Secured Debt - 955.1% Issuer Name RRA Corporate, LLC Maturity 08/15/2029 Industry Business Services Current Coupon 9.33% Basis Point Spread Above Index SOFR+5002024-10-012024-12-310001383414us-gaap:FairValueInputsLevel3Memberpnnt:MeasurementInputMarketYieldMemberpnnt:ValuationTechniqueMarketComparableMemberpnnt:SecondLienMember2024-12-310001383414Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 171.1% Common Equity/Partnership Interests/Warrants - 26.9% Issuer Name Consello Pacific Aggregator, LLC Industry Business Services2024-10-012024-12-310001383414Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 184.3% Common Equity/Partnership Interests/Warrants - 25.3% Issuer Name Meadowlark Title, LLC Industry Business Services2023-10-012024-09-300001383414Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 184.3% First Lien Secured Debt - 112.9% Issuer Name RRA Corporate, LLC - Unfunded Revolver Maturity 08/15/2029 Industry Business Services2023-10-012024-09-300001383414Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 171.1% First Lien Secured Debt - 95.2% Issuer Name Adweek Purchaser, LLC Maturity 05/30/2027 Industry Printing and Publishing Current Coupon 11.33% Basis Point Spread Above Index 3M SOFR+7002024-10-012024-12-310001383414Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 171.1% Common Equity/Partnership Interests/Warrants - 26.9% Issuer Name PennantPark-TSO Senior Loan Fund II, LP Industry Financial Services2024-10-012024-12-310001383414Related Party PSLF First Lien Secured Debt - 916.4% Issuer Name Big Top Holdings, LLC Maturity 02/28/30 Industry Manufacturing / Basic Industries Current Coupon 11.18% Basis Point Spread Above Index SOFR+6252024-09-300001383414us-gaap:MoneyMarketFundsMember2024-09-300001383414pnnt:TwoThousandAndTwentySixNotesTwoMemberus-gaap:FairValueMeasuredAtNetAssetValuePerShareMember2024-12-310001383414Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 184.3% Subordinate Debt/Corporate Notes - 8.8% Issuer Name StoicLane, Inc. - Convertible Notes Maturity 08/15/2027 Industry Healthcare, Education and Childcare Current Coupon 12.00%2023-10-012024-09-300001383414pnnt:WalkerEdisonFurnitureCompanyLLCMemberus-gaap:InvestmentAffiliatedIssuerNoncontrolledMember2023-09-300001383414Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 171.1% First Lien Secured Debt - 95.2% Issuer Name Boss Industries, LLC - Revolver - Maturity 12/27/2030 Industry Conglomerate Manufacturing2024-12-310001383414us-gaap:FairValueInputsLevel3Membersrnt:WeightedAverageMemberpnnt:MeasurementInputMarketYieldMemberpnnt:FirstLienMemberpnnt:ValuationTechniqueMarketComparableMember2024-12-310001383414 Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 184.3% Second Lien Secured Debt - 13.6% Issuer Name Best Practice Associates LLC Maturity 06/29/2027 Industry Aerospace and Defense Current Coupon 13.95% Basis Point Spread Above Index 3M SOFR+9152024-09-300001383414Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 184.3% First Lien Secured Debt - 112.9% Issuer Name Graffiti Buyer, Inc. Maturity 08/10/2027 Industry Distribution Current Coupon 10.20% Basis Point Spread Above Index 3M SOFR+5602024-09-300001383414Related Party PSLF First Lien Secured Debt - 955.1% Issuer Name Teneo Holdings LLC Maturity 03/13/1931 Industry Business Services Current Coupon 9.11% Basis Point Spread Above Index SOFR+4752024-10-012024-12-310001383414Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 184.3% First Lien Secured Debt - 112.9% Issuer Name Loving Tan Intermediate II, Inc. - Revolver Maturity 05/31/2028 Industry Consumer Products Current Coupon 11.60% Basis Point Spread Above Index 3M SOFR+7002023-10-012024-09-300001383414Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 171.1% Common Equity/Partnership Interests/Warrants - 26.9% Issuer Name SSC Dominion Holdings, LLC Industry Electronics2024-12-310001383414Related Party PSLF First Lien Secured Debt - 916.4% Issuer Name AI Garage Merger Sub, LLC Maturity 12/22/2028 Industry Personal, Food and Miscellaneous Services Current Coupon 10.95% Basis Point Spread Above Index SOFR+6102023-10-012024-09-300001383414Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 171.1% First Lien Secured Debt - 95.2% Issuer Name ITI Holdings, Inc. Maturity 03/03/2028 Industry Business Services Current Coupon 10.05% Basis Point Spread Above Index 3M SOFR+5652024-10-012024-12-310001383414Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 171.1% First Lien Secured Debt - 95.2% Issuer Name Carisk Buyer, Inc. - Unfunded Term Loan - Revolver-Maturity 12/01/2029 Industry Healthcare, Education and Childcare2024-12-310001383414Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 184.3% First Lien Secured Debt - 112.9% Issuer Name Beacon Behavioral Support Service, LLC - Unfunded Term Loan Maturity 12/21/2025 Industry Healthcare, Education and Childcare2024-09-300001383414Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 171.1% First Lien Secured Debt - 95.2% Issuer Name Archer Lewis, LLC - Unfunded Term Loan B Maturity 08/28/2026 Industry Healthcare, Education and Childcare2024-10-012024-12-310001383414Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 171.1% Preferred Equity/Partnership Interests - 3.4% Issuer Name SP L2 Holdings LLC (Preferred) - Unfunded Industry Consumer Products2024-12-310001383414Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 184.3% First Lien Secured Debt - 112.9% Issuer Name Watchtower Intermediate, LLC. - Unfunded Term Loan Maturity 12/01/2025 Industry Electronics2023-10-012024-09-300001383414pnnt:BuildingsAndRealEstateMember2024-12-310001383414Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 171.1% Common Equity/Partnership Interests/Warrants - 26.9% Issuer Name RFGM Parent, LP Industry Healthcare, Education and Childcare2024-12-310001383414Related Party PSLF First Lien Secured Debt - 916.4% Issuer Name Solutionreach, Inc. Maturity 07/17/2025 Industry Communications Current Coupon 12.40% Basis Point Spread Above Index SOFR+7152023-10-012024-09-300001383414Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 171.1% First Lien Secured Debt - 95.2% Issuer Name Blackhawk Industrial Distribution, Inc. - Unfunded Revolver Maturity 09/17/2026 Industry Distribution2024-10-012024-12-310001383414Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 184.3% First Lien Secured Debt - 112.9% Issuer Name Graffiti Buyer, Inc. Maturity 08/10/2027 Industry Distribution Current Coupon 10.20% Basis Point Spread Above Index 3M SOFR+5602023-10-012024-09-300001383414Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 171.1% First Lien Secured Debt - 95.2% Issuer Name Carisk Buyer, Inc. - Unfunded Term Loan 2 - Maturity 12/01/2029 Industry Healthcare, Education and Childcare 2024-12-310001383414Related Party PSLF First Lien Secured Debt - 955.1% Issuer Name LAV Gear Holdings, Inc. Maturity 10/31/2025 Industry Leisure, Amusement, Motion Pictures, Entertainment Current Coupon 10.98% Basis Point Spread Above Index SOFR+6402024-12-310001383414pnnt:SubordinatedNotesMember2024-12-310001383414Investments in Non-Controlled, Affiliated Portfolio Companies - 6.8% Preferred Equity/Partnership Interests - 5.9% Issuer Name Cascade Environmental Holdings, LLC (Preferred) Industry Environmental Services2024-09-300001383414Net Assets - 100%2024-12-310001383414Related Party PSLF First Lien Secured Debt - 916.4% Issuer Name Rancho Health MSO, Inc. Maturity 12/18/2025 Industry Healthcare, Education and Childcare Current Coupon 10.85% Basis Point Spread Above Index SOFR+5602024-09-300001383414Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 171.1% First Lien Secured Debt - 95.2% Issuer Name Seaway Buyer, LLC Maturity 06/13/2029 Industry Chemicals, Plastics and Rubber Current Coupon 10.48% Basis Point Spread Above Index 3M SOFR+6152024-10-012024-12-310001383414Related Party PSLF Equity Security - 2.1% Issuer Name Dynata, LLC - Common Equity Industry Business Services2024-09-300001383414Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 184.3% First Lien Secured Debt - 112.9% Issue Name DRS Holdings III, Inc. Maturity 11/03/2025 Industry Consumer Products Current Coupon 11.20%, Basis Point Spread Above Index 3M SOFR+6352023-10-012024-09-300001383414Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 171.1% Common Equity/Partnership Interests/Warrants - 26.9% Issuer Name Lorient Peregrine Investments, LP Industry Business Services2024-10-012024-12-310001383414Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 184.3% Common Equity/Partnership Interests/Warrants - 25.3% Issuer Name Safe Haven Defense MidCo, LLC Industry Building Materials2024-09-300001383414Related Party PSLF First Lien Secured Debt - 955.1% Issuer Name MOREgroup Holdings, LLC Maturity 01/16/1930 Industry Business Services Current Coupon 9.58% Basis Point Spread Above Index SOFR+5252024-12-310001383414Related Party PSLF First Lien Secured Debt - 955.1% Issuer Name Applied Technical Services, LLC Maturity 12/29/2026 Industry Environmental Services Current Coupon 10.24% Basis Point Spread Above Index SOFR+5902024-12-310001383414Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 171.1% First Lien Secured Debt - 95.2% Issuer Name Anterid, LLC (f/k/a MeritDirect, LLC) - Revolver Maturity 06/30/2026 Industry Media2024-10-012024-12-310001383414Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 184.3% Preferred Equity/Partnership Interests - 3.5% Issuer Name Imagine Topco, LP Preferred Industry Business Services Current Coupon 8.00%2024-09-300001383414Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 171.1% Common Equity/Partnership Interests/Warrants - 26.9% Issuer Name Lightspeed Investment Holdco LLC Industry Healthcare, Education and Childcare2024-12-310001383414pnnt:EnvironmentalServicesMember2024-12-310001383414Related Party PSLF First Lien Secured Debt - 916.4% Issuer Name Pacific Purchaser, LLC Maturity 10/02/2028 Industry Business Services Current Coupon 11.51% Basis Point Spread Above Index SOFR+6002023-10-012024-09-300001383414Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 184.3% Common Equity/Partnership Interests/Warrants - 25.3% Issuer Name Consello Pacific Aggregator, LLC Industry Business Services2023-10-012024-09-300001383414Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 184.3% Common Equity/Partnership Interests/Warrants - 25.3% Issuer Name Consello Pacific Aggregator, LLC Industry Business Services2024-09-300001383414Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 184.3% Common Equity/Partnership Interests/Warrants - 25.3% Issuer Name IHS Parent Holdings, L.P. Industry Personal, Food and Miscellaneous Services2024-09-300001383414Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 184.3% First Lien Secured Debt - 112.9% Issuer Name Schlesinger Global, Inc. Maturity 07/14/2025 Industry Business Services Current Coupon 7.60% (PIK 5.60%) Basis Point Spread Above Index 3M SOFR+2752023-10-012024-09-300001383414Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 171.1% First Lien Secured Debt - 95.2% Issuer Name Project Granite Buyer, Inc. Maturity 12/31/2030 Industry Business Services Current Coupon 10.08% Basis Point Spread Above Index 3M SOFR+5752024-10-012024-12-310001383414Related Party PSLF First Lien Secured Debt - 916.4% Issuer Name The Bluebird Group LLC Maturity 07/27/2026 Industry Business Services Current Coupon 11.25% Basis Point Spread Above Index SOFR+6652023-10-012024-09-300001383414Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 171.1% First Lien Secured Debt - 95.2% Issuer Name Loving Tan Intermediate II, Inc. - Unfunded Term Loan Maturity 07/12/2025 Industry Consumer Products2024-12-310001383414Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 171.1% First Lien Secured Debt - 95.2% Issuer Name Hills Distribution, Inc. - Unfunded Term Loan Maturity 11/07/2025 Industry Distribution2024-10-012024-12-310001383414Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 184.3% Common Equity/Partnership Interests/Warrants - 25.3% Issuer Name QuantITech InvestCo II LP Industry Aerospace and Defense2024-09-300001383414Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 171.1% First Lien Secured Debt - 95.2% Issuer Name Project Granite Buyer, Inc. - Revolver Maturity 12/31/2030 Industry Business Services2024-10-012024-12-310001383414us-gaap:InvestmentAffiliatedIssuerControlledMembersrnt:MaximumMember2024-10-012024-12-310001383414Related Party PSLF First Lien Secured Debt - 916.4% Issuer Name Dynata, LLC - Last Out Term Loan Maturity 10/15/2028 Industry Business Services Current Coupon 10.88% Basis Point Spread Above Index SOFR+5762023-10-012024-09-300001383414Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 171.1% First Lien Secured Debt - 95.2% Issuer Name HV Watterson Holdings, LLC - Unfunded Revolver Maturity 12/17/2026 Industry Business Services2024-10-012024-12-310001383414pnnt:AKWHoldingsLimitedMemberus-gaap:InvestmentAffiliatedIssuerControlledMember2024-09-300001383414Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 184.3% First Lien Secured Debt - 112.9% Issuer Name Riverpoint Medical, LLC - Revolver Maturity 06/20/2025 Industry Healthcare, Education and Childcare Current Coupon 10.10% Basis Point Spread Above Index 3M SOFR+5352024-09-300001383414us-gaap:FairValueInputsLevel3Memberus-gaap:MeasurementInputEbitdaMultipleMemberpnnt:ValuationTechniqueMarketComparableMemberpnnt:FirstLienMembersrnt:MaximumMember2024-09-300001383414pnnt:PennantParkTSOSeniorLoanFundIIILPMember2024-10-012024-12-310001383414pnnt:InvestmentsCostMemberpnnt:SubordinatedNotesInPSLFMember2024-09-300001383414Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 184.3% First Lien Secured Debt - 112.9% Issuer Name HV Watterson Holdings, LLC - Unfunded Revolver Maturity 12/17/2026 Industry Business Services2023-10-012024-09-300001383414Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 184.3% Common Equity/Partnership Interests/Warrants - 25.3% Issuer Name Ironclad Holdco, LLC (Applied Technical Services, LLC) Industry Environmental Services2023-10-012024-09-300001383414pnnt:TwoThousandAndTwentySixNotesMember2024-12-310001383414Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 184.3% First Lien Secured Debt - 112.9% Issuer Name Municipal Emergency Services, Inc. - Revolver Maturity 09/28/2027 Industry Distribution2024-09-300001383414pnnt:BuildingMaterialsMember2024-09-300001383414Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 171.1% First Lien Secured Debt - 95.2% Issuer Name Ledge Lounger, Inc. - Revolver Maturity 11/09/2027 Industry Consumer Products Current Coupon 11.98% (PIK 1.00%) Basis Point Spread Above Index 3M SOFR+7652024-10-012024-12-310001383414Investments in Non-Controlled, Non-

Affiliated Portfolio Companies - 171.1% First Lien Secured Debt - 95.2% Issuer Name Ledge Lounger, Inc. Maturity 11/09/2027 Industry Consumer Products Current Coupon 11.98% (PIK 1.00%) Basis Point Spread Above Index 3M SOFR+7652024-12-310001383414Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 184.3% First Lien Secured Debt - 112.9% Issue Name Dynata, LLC - Last-Out Term Loan Maturity 07/15/2028 Industry Business Services Current Coupon 10.88%, Basis Point Spread Above Index 3M SOFR+5762023-10-012024-09-300001383414Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 184.3% Common Equity/Partnership Interests/Warrants - 25.3% Issuer Name United Land Services Holdings LLC - Common Equity Industry Environmental Services2024-09-300001383414Related Party PSLF First Lien Secured Debt - 916.4% Issuer Name Reception Purchaser, LLC Maturity 04/28/2028 Industry Transportation Current Coupon 25.00% Basis Point Spread Above Index SOFR+6152023-10-012024-09-300001383414pnnt:EquityDistributionAgreementsMember2023-12-310001383414us-gaap:InvestmentAffiliatedIssuerControlledMemberpnt:FlockFinancialLLCMember2024-09-300001383414Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 171.1% Common Equity/Partnership Interests/Warrants - 26.9% Issuer Name Aechelon InvestCo, LP - Unfunded Industry Aerospace and Defense2024-10-012024-12-310001383414pnnt:PennantParkSeniorLoanFundLLCMemberpnt:SeniorSecuredRevolvingCreditFacilityMembersrt:SubsidiariesMember2024-10-012024-12-310001383414Investments in Controlled, Affiliated Portfolio Companies - 77.8% Common Equity - 23.0% Issuer Name PennantPark Senior Loan Fund, LLC Industry Financial Services2024-09-300001383414Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 171.1% First Lien Secured Debt - 95.2% Issuer Name CJX Borrower, LLC Unfunded Term Loan Maturity -7/13/2027 Industry Media2024-10-012024-12-310001383414Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 184.3% First Lien Secured Debt - 112.9% Issuer Name ITI Holdings, Inc. - Revolver Maturity 03/03/2028 Industry Business Services Current Coupon 12.50% Basis Point Spread Above Index 3M SOFR+4502024-09-300001383414Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 171.1% Common Equity/Partnership Interests/Warrants - 26.9% Issuer Name Sabel InvestCo, LP (Common) Industry Government Services2024-12-310001383414Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 171.1% First Lien Secured Debt - 95.2% Issuer Name Project Granite Buyer, Inc. - Unfunded Term Loan Maturity 12/31/2026 Industry Business Services2024-12-310001383414Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 171.1% First Lien Secured Debt - 95.2% Issuer Name CJX Borrower, LLC Funded Revolver Maturity -7/13/2027 Industry Media Current Coupon 10.12% Basis Point Spread Above Index 3M SOFR+5762024-10-012024-12-310001383414us-gaap:FairValueInputsLevel2Memberpnt:TwoThousandAndTwentySixNotesTwoMember2024-09-300001383414Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 171.1% First Lien Secured Debt - 95.2% Issuer Name HW Holdco, LLC - Revolver Maturity 05/10/2026 Industry Media2024-12-310001383414Related Party PSLF Members Equity - 100%2024-09-300001383414Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 184.3% First Lien Secured Debt - 112.9% Issuer Name Compex Legal Services, Inc. - Revolver Maturity 02/07/2025 Industry Business Services Current Coupon 10.88% Basis Point Spread Above Index 3M SOFR+5552023-10-012024-09-300001383414Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 171.1% First Lien Secured Debt - 95.2% Issuer Name Arcfield Acquisition Corp. - Revolver Maturity 10/28/2031 Industry Aerospace and Defense2024-12-310001383414Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 171.1% First Lien Secured Debt - 95.2% Issuer Name Inovex Information Systems Incorporated - Funded Revolver Maturity 12/17/2030 Industry Business Services Current Coupon 9.61% Basis Point Spread Above Index 3M SOFR+5252024-12-310001383414Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 184.3% Second Lien Secured Debt - 13.6% Issuer Name Team Services Group, LLC Maturity 12/18/2028 Industry Healthcare, Education and Childcare Current Coupon 14.51% Basis Point Spread Above Index 3M SOFR+9262024-09-300001383414Related Party PSLF First Lien Secured Debt - 955.1% Issuer Name One Stop Mailing, LLC Maturity 05/07/2027 Industry Transportation Current Coupon 10.72% Basis Point Spread Above Index SOFR+6362024-10-012024-12-310001383414Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 184.3% Preferred Equity/Partnership Interests - 3.5% Issuer Name C5MI Holdco, LLC - Preferred Equity Industry Business Services2023-10-012024-09-300001383414Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 171.1% First Lien Secured Debt - 95.2% Issuer Name Applied Technical Services, LLC - Revolver Maturity 12/29/2026 Industry Environmental Services Current Coupon 13.25% Basis Point Spread Above Index 3M SOFR+4752024-12-310001383414Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 184.3% Second Lien Secured Debt - 13.6% Issuer Name Burgess Point Purchaser Corporation Maturity 07/28/2030 Industry Auto Sector Current Coupon 14.19% Basis Point Spread Above Index 3M SOFR+9102024-12-310001383414Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 171.1% First Lien Secured Debt - 95.2% Issuer Name Ledge Lounger, Inc. - Revolver Maturity 11/09/2027 Industry Consumer Products Current Coupon 11.98% (PIK 1.00%) Basis Point Spread Above Index 3M SOFR+7652024-12-310001383414Related Party PSLF First Lien Secured Debt - 916.4% Issuer Name Rancho Health MSO, Inc. Maturity 12/18/2025 Industry Healthcare, Education and Childcare Current Coupon 10.85% Basis Point Spread Above Index SOFR+5602023-10-012024-09-300001383414us-gaap:FairValueInputsLevel2Member2024-12-310001383414Related Party PSLF First Lien Secured Debt - 916.4% Issuer Name DRS Holdings III, Inc. Maturity 11/03/25 Industry Consumer Products Current Coupon 11.20% Basis Point Spread Above Index SOFR+6352024-09-300001383414Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 171.1% Preferred Equity/Partnership Interests - 3.4% Issuer Name Ad.net Holdings, Inc. Industry Media2024-10-012024-12-310001383414Investments in Controlled, Affiliated Portfolio Companies - 77.8% Preferred Equity - 5.4% Net Assets2024-09-300001383414Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 184.3% First Lien Secured Debt - 112.9% Issuer Name ORL Acquisition, Inc. - Revolver Maturity 09/03/2027 Industry Business Services2023-10-012024-09-300001383414Related Party PSLF First Lien Secured Debt - 955.1% Issuer Name STG Distribution, LLC (fka Reception Purchaser) - First Out New Money Term Loans Maturity 10/04/2029 Industry Transportation Current Coupon 12.91% (PIK 6.5%) Basis Point Spread Above Index SOFR+8452024-10-012024-12-310001383414us-gaap:FairValueInputsLevel3Membersrt:WeightedAverageMemberpnt:MeasurementInputMarketYieldMemberpnt:ValuationTechniqueMarketComparableMemberpnt:SubordinatedDebtOrCorp 09-300001383414Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 184.3% First Lien Secured Debt - 112.9% Issuer Name ETE Intermediate II, LLC Funded Revolver Maturity 05/25/2029 Industry Personal, Food and Miscellaneous Services Current Coupon 11.10% Basis Point Spread Above Index 3M SOFR+6502023-10-012024-09-300001383414Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 171.1% First Lien Secured Debt - 95.2% Issuer Name TWS Acquisition Corporation - Revolver Maturity 06/16/2025 Industry Education2024-10-012024-12-310001383414Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 184.3% First Lien Secured Debt - 112.9% Issuer Name Rural Sourcing Holdings, Inc. - Unfunded Term Loan Maturity 06/27/2026 Industry Business Services2024-09-300001383414Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 184.3% First Lien Secured Debt - 112.9% Issuer Name Aechelon Technology, Inc. - Unfunded Revolver Maturity 08/16/2029 Industry Aerospace and Defense2023-10-012024-09-300001383414Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 171.1% First Lien Secured Debt - 95.2% Issuer Name STG Distribution, LLC (fka Reception Purchaser) - First Out New Money Term Loans Maturity 10/03/2029 Industry Transportation Current Coupon 12.88% (PIK 7.25%) Basis Point Spread Above Index 3M SOFR+8352024-12-310001383414Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 171.1% First Lien Secured Debt - 95.2% Issuer Name Beta Plus Technologies, Inc. Maturity 07/01/2029 Industry Business Services Current Coupon 10.08% Basis Point Spread Above Index 3M SOFR+5752024-12-310001383414Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 171.1% First Lien Secured Debt - 95.2% Issuer Name Seaway Buyer, LLC - Unfunded Revolver Maturity 06/13/2028 Industry Chemicals, Plastics and Rubber2024-10-012024-12-310001383414Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 171.1% Preferred Equity/Partnership Interests - 3.4% Issuer Name Hancock Claims Consultants Investors, LLC - Class A Preferred Equity Industry Insurance2024-12-310001383414Related Party PSLF First Lien Secured Debt - 955.1% Issuer Name Magenta Buyer, LLC -First out Maturity 07/31/2028 Industry Software Current Coupon 11.60% Basis Point Spread Above Index SOFR+7012024-12-310001383414Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 184.3% First Lien Secured Debt - 112.9% Issuer Name The Vertex Companies, LLC - Revolver Maturity 08/30/2027 Industry Business Services Current Coupon 10.95% Basis Point Spread Above Index 3M SOFR+6102024-09-300001383414Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 171.1% Subordinated Debt/Corporate Notes - 10.3% Issuer Name ORL Holdco, Inc. - Unfunded Convertible Notes Maturity 03/08/2028 Industry Business Services2024-10-012024-12-310001383414Related Party PSLF First Lien Secured Debt - 955.1% Issuer Name Inventus Power, Inc. Maturity 06/30/2025 Industry Consumer Products Current Coupon 11.97% Basis Point Spread Above Index SOFR+7612024-10-012024-12-310001383414Investments in Controlled, Affiliated Portfolio Companies - 89.2%2024-12-310001383414pnnt:AutoSectorMember2024-09-300001383414us-gaap:InvestmentAffiliatedIssuerControlledMemberpnt:JfIntermediateLLCMember2024-09-300001383414Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 171.1% Common Equity/Partnership Interests/Warrants - 26.9% Issuer Name Sabel InvestCo, LP (Common) Industry Government Services2024-10-012024-12-310001383414pnnt:TwoThousandTwentySixTwoNotesPayableMember2024-09-300001383414Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 171.1% First Lien Secured Debt - 95.2% Issuer Name PCS MIDCO INC - Unfunded Revolver Maturity 03/01/2030 Industry Financial Services2024-10-012024-12-310001383414Affiliated Investments2024-12-310001383414Related Party PSLF First Lien Secured Debt - 955.1% Issuer Name Zips Car Wash, LLC Maturity 02/01/2025 Industry Business Services Current Coupon 11.91% (PIK 11.91%) Basis Point Spread Above Index SOFR+7402024-12-310001383414Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 171.1% First Lien Secured Debt - 95.2% Issuer Name CJX Borrower, LLC - Revolver Maturity -7/13/2027 Industry Media2024-10-012024-12-310001383414Investments in Non-Controlled, Affiliated Portfolio Companies - 6.8% First Lien Secured Debt - 0.8%2024-09-300001383414Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 171.1% First Lien Secured Debt - 95.2% Issuer Name S101 Holdings, Inc. - Unfunded Term Loan 2 Maturity 01/16/2025 Industry Electronics2024-12-310001383414Related Party PSLF First Lien Secured Debt - 916.4% Issuer Name Wildcat Buyerco, Inc. Maturity 02/27/2027 Industry Electronics Current Coupon 10.60% Basis Point Spread Above Index SOFR+5752023-10-012024-09-300001383414Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 184.3% First Lien Secured Debt - 112.9% Issuer Name Schlesinger Global, Inc. Maturity 07/14/2025 Industry Business Services Current Coupon 7.60% (PIK 5.60%) Basis Point Spread Above Index 3M SOFR+2752024-09-300001383414Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 184.3% First Lien Secured Debt - 112.9% Issuer Name Rural Sourcing Holdings, Inc. Maturity 06/15/2029 Industry Business Services Current Coupon 10.35% Basis Point Spread Above Index 3M SOFR+5752023-10-012024-09-300001383414pnnt:PennantParkCloViiMember2024-12-310001383414Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 171.1% First Lien Secured Debt - 95.2% Issuer Name ENC Parent Corporation Maturity -08/20/2029 Industry Business Services Current Coupon 8.84% Basis Point Spread Above Index 3M SOFR+4512024-10-012024-12-310001383414pnnt:InvestmentsFairValueMemberpnt:SecondLienMember2024-12-310001383414Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 184.3% First Lien Secured Debt - 112.9% Issuer Name FairValueMemberpnt:SecondLienMember2024-12-310001383414Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 184.3% First Lien Secured Debt - 112.9% Issuer Name PowerPlay, Inc. Maturity 08/28/2030 Industry Manufacturing/Basic Industry Current Coupon 9.85% Basis Point Spread Above Index 3M SOFR+5252024-09-300001383414Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 171.1% First Lien Secured Debt - 95.2% Issuer Name Omnia Exterior Solutions, LLC - Revolver Maturity 12/29/2029 Industry Diversified Conglomerate Service2024-12-310001383414Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 184.3% First Lien Secured Debt - 112.9% Issuer Name Applied Technical Services, LLC - Unfunded Term Loan Maturity 07/17/2025 Industry Environmental Services2024-09-300001383414Investments in Controlled, Affiliated Portfolio Companies - 77.8% Subordinated Debt - 28.0%2024-09-300001383414Related Party PSLF Liabilities in Excess of Other Assets æ" (851.1%)2024-09-300001383414Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 171.1% First Lien Secured Debt - 95.2% Issuer Name BlueHalo Financing Holdings, LLC - Maturity 10/31/2025 Industry Aerospace and Defense Current Coupon 10.33% Basis Point Spread Above Index 3M SOFR+6002024-10-012024-12-310001383414Investments in Controlled, Affiliated Portfolio Companies - 89.2% Preferred Equity - 5.4% Issuer Name Flock Financial Class A Preferred Equity Industry Financial Services2024-10-012024-12-310001383414pnnt:PSLFAndPantheonAmendmentMemberpnt:LLCAGreementMemberpnt:PennantParkSeniorLoanFundLLCMemberpnt:MaximumMember2024-08-280001383414pnnt:TrustCreditFacilityMember2024-09-300001383414us-gaap:FairValueInputsLevel3Memberus-gaap:EquityFundsMember2023-10-012023-12-310001383414Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 171.1% First Lien Secured Debt - 95.2% Issuer Name NBH Group LLC - Revolver Maturity 08/19/2026 Industry Healthcare, Education and Childcare2024-12-310001383414Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 171.1% First Lien Secured Debt - 95.2% Issuer Name Hancock Roofing and Construction L.L.C. Maturity 12/31/2026 Industry Insurance Current Coupon 9.96% Basis Point Spread Above Index 1M SOFR+5602024-10-012024-12-310001383414Related Party PSLF First Lien Secured Debt - 916.4% Issuer Name Infoklins Media Buyco, LLC Maturity 11/01/2026 Industry Media Current Coupon 10.10% Basis Point Spread Above Index SOFR+5502023-10-012024-09-300001383414pnnt:FinancialServicesMember2024-09-300001383414Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 171.1% Common Equity/Partnership Interests/Warrants - 26.9% Issuer Name Ironclad Holdco, LLC (Applied Technical Services, LLC) Industry Environmental Services2024-10-012024-12-310001383414Related Party PSLF First Lien Secured Debt - 916.4% Issuer Name AFC - Dell Holding Corp. Maturity 04/09/27 Industry Distribution Current Coupon 10.49% Basis Point Spread Above Index SOFR+5502024-09-300001383414pnnt:ConglomerateManufacturingMember2024-09-300001383414Related Party PSLF First Lien Secured Debt - 916.4% Issuer Name Magenta Buyer, LLC -First out Maturity 07/31/2028 Industry Software Current Coupon 12.13% Basis Point Spread Above Index SOFR+7012024-09-300001383414Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 184.3% First Lien Secured Debt - 112.9% Issuer Name A1 Garage Merger Sub, LLC - Unfunded Term Loan Maturity 12/21/2024 Industry Personal, Food and Miscellaneous Services2023-10-012024-09-300001383414Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 171.1% First Lien Secured Debt - 95.2% Issuer Name NP Riverhead Industrial, LLC Maturity 05/24/2025 Industry Buildings and Real Estate Current Coupon 14.50%2024-12-310001383414Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 184.3% Common Equity/Partnership Interests/Warrants - 25.3% Issuer Name NXOF Holdings, Inc. Industry Aerospace and Defense2023-10-012024-09-300001383414Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 184.3% First Lien Secured Debt - 112.9% Issuer Name RRA Corporate, LLC - Funded Revolver Maturity 08/15/2029 Industry Business Services Current Coupon 9.60% Basis Point Spread Above Index 3M SOFR+5002024-09-300001383414Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 184.3% Common Equity/Partnership Interests/Warrants - 25.3% Issuer Name Crane 1 Acquisition Parent Holdings, L.P. Industry Personal, Food and Miscellaneous Services2024-09-300001383414Related Party PSLF First Lien Secured Debt - 916.4% Issuer Name Ad.net Acquisition, LLC Maturity 05/07/26 Industry Media Current Coupon 11.28% Basis Point Spread Above Index SOFR+6262024-09-300001383414srt:MaximumMemberus-gaap:InvestmentAffiliatedIssuerNoncontrolledMember2024-10-012024-12-310001383414Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 171.1% Common Equity/Partnership Interests/Warrants - 26.9% Issuer Name Megawatt Acquisition Partners, LLC - Common Equity A Industry Electronics2024-12-310001383414Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 171.1% First Lien Secured Debt - 95.2% Issuer Name IG Investment Holdings LLC Maturity 09/22/2028 Industry Business Services Current Coupon 9.57% Basis Point Spread Above Index 3M SOFR+5002024-10-012024-12-310001383414pnnt:InvestmentsFairValueMemberus-gaap:EquityMember2024-09-300001383414Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 184.3% First Lien Secured Debt - 112.9% Issuer Name TWS Acquisition Corporation - Revolver Maturity 06/16/2025 Industry Education2024-09-300001383414Related Party PSLF First Lien Secured Debt - 955.1% Issuer Name SpendMend Holdings, LLC Maturity 03/01/2028 Industry Business Services Current Coupon 9.49% Basis Point Spread Above Index SOFR+5152024-12-310001383414Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 171.1% Common Equity/Partnership Interests/Warrants - 26.9% Issuer Name Exigo, LLC Industry Business Services2024-10-012024-12-310001383414Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 184.3% Preferred Equity/Partnership Interests - 3.5% Issuer Name Hancock Claims Consultants Investors, LLC - Class A Preferred Equity Industry Insurance2024-09-300001383414Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 171.1% First Lien Secured Debt - 95.2% Issuer Name TCG 3.0 Jogger Acquisition, Inc. - Funded Revolver Maturity 01/26/2029 Industry Media Current Coupon 13.00% Basis Point Spread Above Index 3M SOFR+5502024-12-310001383414Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 184.3% First Lien Secured Debt - 112.9% Issuer Name Shiftkey, LLC Maturity 06/21/2027 Industry Business Services Current Coupon 10.62% Basis Point Spread Above Index 3M SOFR+6012023-10-012024-09-300001383414Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 184.3% First Lien Secured Debt - 112.9% Issuer Name Meadowlark Acquirer, LLC - Unfunded Revolver Maturity 12/10/2027 Industry Business Services2024-09-300001383414us-gaap:FairValueInputsLevel2Memberpnt:TwoThousandAndTwentySixNotesTwoMember2024-12-3100013834142025-02-100001383414Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 184.3% U.S. Government Securities - 20.2% Issuer Name U.S. Treasury Bill Maturity 10/29/2024 Industry Short-Term U.S. Government Securities Current Coupon 4.72%2024-09-

300001383414Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 184.3% First Lien Secured Debt - 112.9% Issuer Name Omnia Exterior Solutions, LLC - Unfunded Term Loan 1 Maturity 12/30/2024 Industry Diversified Conglomerate Service2023-10-012024-09-300001383414Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 184.3% First Lien Secured Debt - 112.9% Issuer Name Simplicity Financial Marketing Group Holdings Inc. - Unfunded Revolver Maturity 12/02/2026 Industry Financial Services2023-10-012024-09-300001383414Related Party PSLF First Lien Secured Debt - 91.64% Issuer Name Magenta Buyer, LLC - First out Maturity 07/31/2028 Industry Software Current Coupon 12.13% Basis Point Spread Above Index SOFR+7012023-10-012024-09-300001383414Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 184.3% First Lien Secured Debt - 112.9% Issuer Name HV Watterson Holdings, LLC - Unfunded Revolver Maturity 12/17/2026 Industry Business Services2024-09-300001383414Related Party PSLF First Lien Secured Debt - 955.1% Issuer Name Fairbanks Morse Defense Maturity 06/17/2028 Industry Aerospace and Defense Current Coupon 9.57% Basis Point Spread Above Index SOFR+4502024-12-310001383414pnnnt:CascadeEnvironmentalHoldingsLLCMemberus-gaap:InvestmentAffiliatedIssuerNoncontrolledMember2023-10-012023-12-310001383414Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 184.3% Common Equity/Partnership Interests/Warrants - 25.3% Issuer Name AMCSI Crash Co-Invest, LP - Unfunded Industry Auto Sector2023-10-012024-09-300001383414us-gaap:FairValueInputsLevel3Memberus-gaap:MeasurementInputEbitdaMultipleMemberpnt:FirstLienMemberpnt:ValuationTechniqueMarketComparableMembersrt:MaximumMember2024-12-310001383414Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 184.3% First Lien Secured Debt - 112.9% Issuer Name Rancho Health MSO, Inc. Maturity 12/18/2025 Industry Healthcare, Education and Childcare Current Coupon 10.90% Basis Point Spread Above Index 3M SOFR+5602024-09-300001383414Investments in Controlled, Affiliated Portfolio Companies - 89.2% Preferred Equity - 5.4% Issuer Name Flock Financial Class B Preferred Equity Industry Financial Services2024-10-012024-12-310001383414Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 184.3% Subordinate Debt/Corporate Notes - 8.8% Issuer Name ORL Holdco, Inc. - Unfunded Convertible Notes Maturity 03/08/2028 Industry Business Services2024-09-300001383414Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 171.1% Preferred Equity/Partnership Interests - 3.4% Issuer Name Gauge Schlesinger Coinvest, LLC - Class A-2 Preferred Equity Industry Business Services2024-12-310001383414Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 171.1% Common Equity/Partnership Interests/Warrants - 26.9% Issuer Name Magnolia Topco LP - Class A Industry Auto Sector2024-10-012024-12-310001383414Related Party PSLF First Lien Secured Debt - 955.1% Issuer Name Crane 1 Services, Inc. Maturity 08/16/2027 Industry Personal, Food and Miscellaneous Services Current Coupon 10.22% Basis Point Spread Above Index SOFR+5862024-10-012024-12-310001383414Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 184.3% Preferred Equity/Partnership Interests - 3.5% Issuer Name Accounting Platform Blocker, Inc. - Preferred Equity Industry Financial Services2024-12-310001383414Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 184.3% First Lien Secured Debt - 112.9% Issuer Name NBH Group LLC - Revolver Maturity 08/19/2026 Industry Healthcare, Education and Childcare2024-09-300001383414pnnnt:TransportationMember2024-12-310001383414Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 171.1% Preferred Equity/Partnership Interests - 3.4% Issuer Name Connatix Parent, LLC (Preferred) Industry Media2024-10-012024-12-310001383414Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 171.1% First Lien Secured Debt - 95.2% Issuer Name Events Buyer, LLC - Unfunded Term Loan B Maturity 12/17/2026 Industry Event Services2024-12-310001383414Related Party PSLF First Lien Secured Debt - 91.64% Issuer Name Aerionix, Inc. - Term Loan Maturity 12/18/28 Industry Aerospace and Defense Current Coupon 9.85% Basis Point Spread Above Index SOFR+5252023-10-012024-09-300001383414Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 171.1% First Lien Secured Debt - 95.2% Issuer Name Watchtower Intermediate, LLC - Revolver Maturity 12/01/2029 Industry Electronics2024-12-310001383414Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 171.1% First Lien Secured Debt - 95.2% Issuer Name Kinetic Purchaser, LLC - Revolver Maturity 11/10/2026 Industry Consumer Products2024-12-310001383414pnnnt:PennantParkSeniorLoanFundLLCMember2024-12-310001383414Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 171.1% First Lien Secured Debt - 95.2% Issuer Name ITI Holdings, Inc. - Revolver Maturity 03/03/2028 Industry Business Services Current Coupon 12.00% Basis Point Spread Above Index 3M SOFR+4502024-12-310001383414Related Party PSLF First Lien Secured Debt - 955.1% Issuer Name TWS Acquisition Corporation Maturity 06/06/2025 Industry Education Current Coupon 10.80% Basis Point Spread Above Index SOFR+6402024-12-310001383414Related Party PSLF First Lien Secured Debt - 91.64% Issuer Name Owl Acquisition, LLC Maturity 02/04/2028 Industry Education Current Coupon 10.20% Basis Point Spread Above Index SOFR+5352023-10-012024-09-300001383414Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 184.3% Preferred Equity/Partnership Interests - 3.5% Issuer Name Cartessa Aesthetics, LLC Industry Distribution2024-12-310001383414Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 184.3% Preferred Equity/Partnership Interests - 3.5% Issuer Name Magnolia Topco LP - Class A Preferred Equity Industry Auto Sector2024-09-300001383414Investments in Controlled, Affiliated Portfolio Companies - 77.8% Preferred Equity - 5.4% Issuer Name Flock Financial Class A Preferred Equity Industry Financial Services2023-10-012024-09-300001383414Related Party PSLF First Lien Secured Debt - 955.1% Issuer Name TCG 3.0 Jogger Acquisitionco, Inc. Maturity 01/23/2029 Industry Media Current Coupon 10.83% Basis Point Spread Above Index SOFR+6502024-10-012024-12-310001383414Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 184.3% First Lien Secured Debt - 112.9% Issuer Name Lash OpCo, LLC Maturity 02/18/2027 Industry Consumer Products Current Coupon 12.94% (PIK 5.10%) Basis Point Spread Above Index 1M SOFR+7852023-10-012024-09-300001383414Related Party PSLF First Lien Secured Debt - 91.64% Issuer Name Magenta Buyer, LLC - Second out Maturity 07/31/2028 Industry Software Current Coupon 12.38% Basis Point Spread Above Index SOFR+8012024-09-300001383414pnnnt:ControlledAffiliatedInvestmentsMember2024-10-012024-12-310001383414Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 171.1% First Lien Secured Debt - 95.2% Issuer Name RTIC Subsidiary Holdings, LLC - Unfunded Revolver Maturity 05/03/2029 Industry Consumer Products2024-10-012024-12-310001383414Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 171.1% First Lien Secured Debt - 95.2% Issuer Name TransGo, LLC - Revolver Maturity 12/29/2028 Industry Machinery2024-10-012024-12-310001383414pnnnt:PennantParkSeniorLoanFundLLCMemberpnt:SeniorSecuredRevolvingCreditFacilityMembersrt:SubsidiariesMember2024-08-280001383414Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 171.1% Common Equity/Partnership Interests/Warrants - 26.9% Issuer Name Tower Arch Infolinks Media, LP Industry Media2024-12-310001383414Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 171.1% Common Equity/Partnership Interests/Warrants - 26.9% Issuer Name Gauge Lash Coinvest LLC Industry Consumer Products2024-10-012024-12-310001383414Related Party PSLF First Lien Secured Debt - 91.64% Issuer Name Team Services Group, LLC Maturity 11/24/2028 Industry Healthcare, Education and Childcare Current Coupon 9.95% Basis Point Spread Above Index SOFR+5002023-10-012024-09-300001383414Related Party PSLF First Lien Secured Debt - 91.64% Issuer Name Infinity Home Services Holdco, Inc. Maturity 12/28/2028 Industry Personal, Food and Miscellaneous Services Current Coupon 11.49% Basis Point Spread Above Index SOFR+6852023-10-012024-09-300001383414Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 184.3% Common Equity/Partnership Interests/Warrants - 25.3% Issuer Name OceanSound Discovery Equity, LP (Holdco Sands Intermediate, LLC) Industry Aerospace and Defense2023-10-012024-09-300001383414Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 171.1% Common Equity/Partnership Interests/Warrants - 26.9% Issuer Name Project Granite Holdings, LLC (Common) Industry Business Services2024-10-012024-12-310001383414Investments in Controlled, Affiliated Portfolio Companies - 89.2% First Lien Secured Debt - 20.8% Issuer Name JF Holdings Corp. Maturity 07/31/2026 Industry Distribution Current Coupon 10.38% Basis Point Spread Above Index 3M SOFR+6052024-12-310001383414Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 184.3% First Lien Secured Debt - 112.9% Issuer Name Adweck Purchaser, LLC - Unfunded Term Loan Maturity 11/30/2025 Industry Printing and Publishing2024-09-300001383414Investments in Controlled, Affiliated Portfolio Companies - 77.8% Common Equity - 23.0% Issuer Name AKW Holdings Limited - Common Equity Industry Healthcare, Education and Childcare2023-10-012024-09-300001383414us-gaap:FairValueInputsLevel3Memberpnt:DebtInvestmentsMember2024-09-300001383414Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 184.3% First Lien Secured Debt - 112.9% Issuer Name Zips Car Wash, LLC Maturity 12/31/2024 Industry Auto Sector Current Coupon 12.46% (PIK 1.5%) Basis Point Spread Above Index 3M SOFR+7402023-10-012024-09-300001383414Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 184.3% First Lien Secured Debt - 112.9% Issuer Name Infinity Home Services Holdco, Inc. (CAD) Maturity 12/28/2028 Industry Personal, Food and Miscellaneous Services Current Coupon 10.35% Basis Point Spread Above Index 3M SOFR+6002024-09-300001383414Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 184.3% Common Equity/Partnership Interests/Warrants - 25.3% Issuer Name MDI Aggregator, LP Industry Chemicals, Plastics and Rubber2024-09-300001383414Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 184.3% First Lien Secured Debt - 112.9% Issuer Name Simplicity Financial Marketing Group Holdings Inc. Maturity 12/02/2026 Industry Financial Services Current Coupon 10.88% Basis Point Spread Above Index 3M SOFR+6402024-09-300001383414us-gaap:MoneyMarketFundsMember2024-12-310001383414Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 171.1% Common Equity/Partnership Interests/Warrants - 26.9% Issuer Name KL Stockton Co-Invest LP (Any Hour Services) Industry Personal, Food and Miscellaneous Services2024-10-012024-12-310001383414Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 184.3% First Lien Secured Debt - 112.9% Issuer Name Quantic Electronics, LLC Maturity 11/19/2026 Industry Aerospace and Defense Current Coupon 10.95% Basis Point Spread Above Index 3M SOFR+5752023-10-012024-09-300001383414Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 171.1% First Lien Secured Debt - 95.2% Issuer Name Urology Management Holdings, Inc. - Unfunded Term Loan A Maturity 09/03/2026 Industry Healthcare, Education and Childcare2024-10-012024-12-310001383414Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 184.3% First Lien Secured Debt - 112.9% Issuer Name Seaway Buyer, LLC Maturity 06/13/2029 Industry Chemicals, Plastics and Rubber Current Coupon 10.75% Basis Point Spread Above Index 3M SOFR+6152023-10-012024-09-300001383414Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 184.3% First Lien Secured Debt - 112.9% Issuer Name Riverpoint Medical, LLC - Revolver Maturity 06/20/2025 Industry Healthcare, Education and Childcare Current Coupon 10.10% Basis Point Spread Above Index 3M SOFR+5352023-10-012024-09-300001383414Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 171.1% Preferred Equity/Partnership Interests - 3.4% Issuer Name TWD Parent Holdings, LLC Preferred Industry Business Services2024-10-012024-12-310001383414Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 184.3% First Lien Secured Debt - 112.9% Issuer Name Adweck Purchaser, LLC Maturity 05/30/2027 Industry Printing and Publishing Current Coupon 11.60% Basis Point Spread Above Index 3M SOFR+7002023-10-012024-09-300001383414Investments in Controlled, Affiliated Portfolio Companies - 89.2% First Lien Secured Debt - 20.8% Issuer Name AKW Holdings Limited (GBP) Maturity 03/15/2027 Industry Healthcare, Education and Childcare Current Coupon 11.92% Basis Point Spread Above Index 3M SOFR+7002024-10-012024-12-310001383414Related Party PSLF First Lien Secured Debt - 916.4% Issuer Name Riverpoint Medical, LLC Maturity 06/21/2025 Industry Healthcare, Education and Childcare Current Coupon 9.85% Basis Point Spread Above Index SOFR+5252023-10-012024-09-300001383414Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 171.1% First Lien Secured Debt - 95.2% Issuer Name Duggal Acquisition, LLC - Unfunded Term Loan Maturity 09/30/2026 Industry Marketing Services2024-12-310001383414Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 184.3% Preferred Equity/Partnership Interests - 3.5% Issuer Name Accounting Platform Blocker, Inc. - Preferred Equity Industry Financial Services2023-10-012024-09-300001383414Related Party PSLF First Lien Secured Debt - 916.4% Issuer Name Skopima Consilio Parent, LLC Maturity 05/17/2028 Industry Business Services Current Coupon 9.46% Basis Point Spread Above Index SOFR+4612023-10-012024-09-300001383414Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 184.3% First Lien Secured Debt - 112.9% Issuer Name Loving Tan Intermediate II, Inc. - Unfunded Revolver Maturity 05/31/2028 Industry Consumer Products2023-10-012024-09-300001383414Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 171.1% First Lien Secured Debt - 95.2% Issuer Name Best Practice Associates, LLC Maturity 11/08/2029 Industry Aerospace and Defense2024-12-310001383414pnnnt:TwoThousandTwentySixTwoNotesPayableMember2024-12-310001383414Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 184.3% First Lien Secured Debt - 112.9% Issuer Name Solutionreach, Inc. - Unfunded Revolver Maturity 07/17/2025 Industry Communications2024-09-300001383414pnnnt:TwoThousandAndTwentySixNotesMember2021-04-012021-04-300001383414Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 171.1% First Lien Secured Debt - 95.2% Issuer Name BLC Holding Company, Inc. - Revolver Maturity 11/20/2030 Industry Business Services2024-10-012024-12-310001383414Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 171.1% Preferred Equity/Partnership Interests - 3.4% Issuer Name SP L2 Holdings LLC (Preferred) Industry Consumer Products2024-12-310001383414Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 184.3% Common Equity/Partnership Interests/Warrants - 25.3% of Net Assets2024-09-300001383414Investments in Non-Controlled, Affiliated Portfolio Companies - 2.2% Common Equity/Partnership Interests/Warrants - 0.0% Issuer Name Cascade Environmental Holdings, LLC Industry Environmental Services2024-12-310001383414Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 184.3% First Lien Secured Debt - 112.9% Issuer Name Applied Technical Services, LLC - Revolver Maturity 12/29/2026 Industry Environmental Services Current Coupon 13.25% Basis Point Spread Above Index 3M SOFR+4752023-10-012024-09-300001383414Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 171.1% First Lien Secured Debt - 95.2% Issuer Name The Vertex Companies, LLC - Unfunded Term Loan Maturity 11/04/2026 Industry Business Services2024-12-310001383414pnnnt:CascadeEnvironmentalHoldingsLLCMemberus-gaap:InvestmentAffiliatedIssuerNoncontrolledMember2023-09-300001383414Investments in Non-Controlled, Affiliated Portfolio Companies - 2.2% Common Equity/Partnership Interests/Warrants - 0.0% Issuer Name Walker Edison Furniture Industry Home and Office Furnishings2024-10-012024-12-310001383414Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 171.1% Second Lien Secured Debt - 10.1% Issuer Name Halo Buyer, Inc. Maturity 07/06/2026 Industry Consumer Products Current Coupon 13.20% Basis Point Spread Above Index 1M SOFR+8352024-12-310001383414pnnnt:SubordinatedNotesMember2024-10-012024-12-310001383414Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 171.1% First Lien Secured Debt - 95.2% Issuer Name Halo Buyer, Inc. Maturity 06/30/2025 Industry Consumer Products Current Coupon 8.96% Basis Point Spread Above Index 3M SOFR+4602024-10-012024-12-310001383414Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 184.3% First Lien Secured Debt - 112.9% Issuer Name Carisk Buyer, Inc. - Revolver Maturity 12/01/2029 Industry Healthcare, Education and Childcare2024-09-300001383414Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 184.3% First Lien Secured Debt - 112.9% Issuer Name NFS - CFP Holdings LLC Maturity 09/13/2030 Industry Business Services Current Coupon 9.56% Basis Point Spread Above Index 3M SOFR+4752023-10-012024-09-300001383414Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 171.1% First Lien Secured Debt - 95.2% Issuer Name LJ Avalon Holdings, LLC - Unfunded Term Loan Maturity 10/01/2025 Industry Environmental Services2024-12-310001383414us-gaap:FairValueInputsLevel3Memberpnt:MeasurementInputMarketYieldMemberpnt:ValuationTechniqueMarketComparableMemberpnt:FirstLienMemberpnt:MaximumMember2024-12-310001383414Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 171.1% First Lien Secured Debt - 95.2% Issuer Name Eval Home Health Solutions Intermediate, LLC -

Revolver Maturity -05/10/2030 IndustryHealthcare, Education and Childcare2024-10-012024-12-310001383414us-gaap:EquityFundsMember2024-09-300001383414Investments in Non-  
Controlled, Non-Affiliated Portfolio Companies - 184.3% Common Equity/Partnership Interests/Warrants - 25.3% Issuer Name FedHC InvestCo LP Industry Aerospace and Defense2023-10-  
012024-09-300001383414sr:MaximumMember2023-10-012023-12-310001383414Related Party PSLF First Lien Secured Debt - 955.1% Issuer Name RRA Corporate, LLC Maturity 08/15/2029  
Industry Business Services Current Coupon 9.33% Basis Point Spread Above Index SOFR+5002024-12-310001383414Related Party PSLF First Lien Secured Debt - 955.1% Issuer Name Graffiti  
Buyer, Inc. Maturity 08/10/2027 Industry Distribution Current Coupon 10.04% Basis Point Spread Above Index SOFR+5602024-10-012024-12-310001383414us-  
gaap:PrivatePlacementMemberpnt:ClassA-2WVMemberpnt:PennantParkCLOXMember2024-12-230001383414Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 171.1% First  
Lien Secured Debt - 95.2% Issuer Name RRA Corporate, LLC - Unfunded Term Loan 2 Maturity 08/15/2026 Industry Business Services2024-10-012024-12-310001383414Investments in Non-  
Controlled, Non-Affiliated Portfolio Companies - 184.3% First Lien Secured Debt - 112.9% Issuer Name Rancho Health MSO, Inc. - Unfunded Revolver Maturity 12/18/2025 Industry Healthcare,  
Education and Childcare2024-09-300001383414us-gaap:InvestmentAffiliatedIssuerControlledMember2024-09-300001383414Investments in Non-Controlled, Non-Affiliated Portfolio Companies  
- 184.3% First Lien Secured Debt - 112.9% Issuer Name Harris & Co. LLC Maturity 08/09/2030 Industry Financial Services Current Coupon 9.85% Basis Point Spread Above Index 3M  
SOFR+5002023-10-012024-09-300001383414Related Party PSLF First Lien Secured Debt - 916.4% Issuer Name Reception Purchaser, LLC Maturity 04/28/2028 Industry Transportation  
Current Coupon 25.00% Basis Point Spread Above Index SOFR+6152024-09-300001383414Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 184.3% First Lien Secured Debt  
- 112.9% Issuer Name ACP Avenu Buyer, LLC - Unfunded Term Loan Maturity 04/02/2025 Industry Business Services2023-10-012024-09-300001383414Related Party PSLF First Lien Secured  
Debt - 916.4% Issuer Name One Stop Mailing, LLC Maturity 05/07/2027 Industry Transportation Current Coupon 11.21% Basis Point Spread Above Index SOFR+6362024-09-  
300001383414Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 184.3% Common Equity/Partnership Interests/Warrants - 25.3% Issuer Name TAC LifePort Holdings, LLC  
Industry Aerospace and Defense2023-10-012024-09-300001383414Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 184.3% Common Equity/Partnership Interests/Warrants -  
25.3% Issuer Name Cowboy Parent LLC Industry Distribution2023-10-012024-09-300001383414Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 171.1% First Lien Secured  
Debt - 95.2% Issuer Name CFS12, Inc. - Revolver Maturity 08/20/2026 Industry Media2024-12-310001383414pnt:IncentiveFeePaymentConditionTwoMember2024-10-012024-12-  
310001383414Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 184.3% First Lien Secured Debt - 112.9% Issuer Name PCS MIDCO INC Maturity 03/01/2030 Industry  
Financial Services Current Coupon 10.81% Basis Point Spread Above Index 1M SOFR+5752024-09-300001383414Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 171.1%  
First Lien Secured Debt - 95.2% Issuer Name Exigo Intermediate II, LLC - Revolver Maturity 03/15/2027 Industry Business Services2024-10-012024-12-310001383414Investments in Non-  
Controlled, Non-Affiliated Portfolio Companies - 184.3% Common Equity/Partnership Interests/Warrants - 25.3% Issuer Name WCP Ivyrehab Coinvestment, LP Industry Healthcare, Education  
and Childcare2023-10-012024-09-300001383414Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 184.3% First Lien Secured Debt - 112.9% Issuer Name TCG 3.0 Jogger  
Acquisition, Inc. - Unfunded Revolver Maturity 01/26/2029 Industry Media2024-09-300001383414Related Party PSLF First Lien Secured Debt - 916.4% Issuer Name Infolinks Media Buyco,  
LLC Maturity 11/01/2026 Industry Media Current Coupon 10.10% Basis Point Spread Above Index SOFR+5502024-09-300001383414Related Party PSLF First Lien Secured Debt - 955.1%  
Issuer Name Seaway Buyer, LLC Maturity 06/13/2029 Industry Chemicals, Plastics and Rubber Current Coupon 10.48% Basis Point Spread Above Index SOFR+6152024-12-  
310001383414Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 184.3% First Lien Secured Debt - 112.9% Issuer Name Blackhawk Industrial Distribution, Inc. - Revolver  
Maturity 09/17/2026 Industry Distribution Current Coupon 11.04% Basis Point Spread Above Index 3M SOFR+6402024-09-300001383414pnt:LongTermCreditFacilityMember2022-12-  
310001383414Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 171.1% First Lien Secured Debt - 95.2% Issuer Name Schlesinger Global, Inc. Maturity 07/14/2025 Industry  
Business Services Current Coupon 12.96% (PIK 5.85%) Basis Point Spread Above Index 3M SOFR+8602024-10-012024-12-310001383414Investments in Non-Controlled, Non-Affiliated Portfolio  
Companies - 184.3% Common Equity/Partnership Interests/Warrants - 25.3% Issuer Name ACP Big Top Holdings, L.P. - Common Equity Industry Manufacturing/Basis Industry2023-10-012024-  
09-300001383414Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 171.1% Common Equity/Partnership Interests/Warrants - 26.9% Issuer Name OceanSound Discovery  
Equity, LP (Holdco Sands Intermediate, LLC) Industry Aerospace and Defense2024-10-012024-12-310001383414Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 171.1%  
First Lien Secured Debt - 95.2% Issuer Name Five Star Buyer, Inc. - Revolver Maturity 02/23/2028 Industry Leisure, Amusement, Motion Pictures, Entertainment2024-10-012024-12-  
310001383414Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 171.1% First Lien Secured Debt - 95.2% Issuer Name Kinetic Purchaser, LLC Maturity 11/10/2027 Industry  
Consumer Products Current Coupon 10.48% Basis Point Spread Above Index 3M SOFR+6152024-10-012024-12-310001383414Investments in Non-Controlled, Non-Affiliated Portfolio  
Companies - 171.1% First Lien Secured Debt - 95.2% Issuer Name Sabel Systems Technology Solutions, LLC Maturity 10/31/2030 Industry Government Services Current Coupon 10.84% Basis  
Point Spread Above Index 3M SOFR+6252024-10-012024-12-310001383414Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 184.3% First Lien Secured Debt - 112.9% Issuer  
Name Harris & Co. LLC - Unfunded Term Loan B Maturity 02/09/2026 Industry Financial Services2024-09-300001383414Investments in Non-Controlled, Non-Affiliated Portfolio Companies -  
171.1% Common Equity/Partnership Interests/Warrants - 26.9% Issuer Name C5MI Holdco, LLC - Common Equity Industry Business Services2024-10-012024-12-310001383414Investments in  
Non-Controlled, Non-Affiliated Portfolio Companies - 184.3% First Lien Secured Debt - 112.9% Issuer Name Carisk Buyer, Inc. - Revolver Maturity 12/01/2029 Industry Healthcare, Education  
and Childcare2023-10-012024-09-300001383414Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 184.3% Common Equity/Partnership Interests/Warrants - 25.3% Issuer  
Name HPA SPQ Aggregator LP - Common Equity Industry Business Services2023-10-012024-09-300001383414Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 171.1% First  
Lien Secured Debt - 95.2% Issuer Name Dr. Squatch, LLC - Unfunded Revolver Maturity - 08/31/2027 Industry Media2024-10-012024-12-310001383414Investments in Non-Controlled, Non-  
Affiliated Portfolio Companies - 184.3% Common Equity/Partnership Interests/Warrants - 25.3% Issuer Name LEP Pequod Holdings, LP Industry Financial Services2023-10-012024-09-  
300001383414Related Party PSLF First Lien Secured Debt - 955.1% Issuer Name Exigo Intermediate II, LLC Maturity 03/15/2027 Industry Business Services Current Coupon 10.92% Basis  
Point Spread Above Index SOFR+6352024-12-310001383414Related Party PSLF First Lien Secured Debt - 955.1% Issuer Name Meadowlark Acquirer, LLC Maturity 12/10/2027 Industry  
Business Services Current Coupon 9.98% Basis Point Spread Above Index SOFR+5902024-12-310001383414Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 171.1% First  
Lien Secured Debt - 95.2% Issuer Name Events Buyer, LLC - Revolver Maturity 12/17/2029 Industry Event Services2024-10-012024-12-3100013834142024-12-310001383414Investments in  
Non-Controlled, Non-Affiliated Portfolio Companies - 184.3% First Lien Secured Debt - 112.9% Issuer Name AFC Dell Holding Corp. - Unfunded Term Loan Maturity 04/09/2027 Industry  
Distribution2023-10-012024-09-300001383414Related Party PSLF First Lien Secured Debt - 955.1% Issuer Name Dynata, LLC - First Out Term Loan Maturity 07/15/2028 Industry Business  
Services Current Coupon 9.79% Basis Point Spread Above Index SOFR+5002024-10-012024-12-310001383414pnt:InvestmentsCostMemberpnt:FirstLienMember2024-09-  
300001383414Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 171.1% Common Equity/Partnership Interests/Warrants - 26.9% Issuer Name TAC LifePort Holdings, LLC  
Industry Aerospace and Defense2024-10-012024-12-310001383414pnt:TwoThousandAndTwentySixNotesTwoMember2021-10-012021-10-310001383414Non-controlled Investments2024-09-  
300001383414pnt:ClassDMemberpnt:SOFRMemberus-gaap:PrivatePlacementMemberpnt:PennantParkCLOXMember2024-12-230001383414Investments in Non-Controlled, Non-Affiliated  
Portfolio Companies - 171.1% First Lien Secured Debt - 95.2% Issuer Name NORA Acquisition, LLC - Revolver Maturity 08/31/2029 Industry Healthcare, Education and Childcare2024-10-  
012024-12-310001383414pnt:AerospaceAndDefenseMember2024-09-300001383414Related Party PSLF First Lien Secured Debt - 916.4% Issuer Name Seaway Buyer, LLC Maturity  
06/13/2029 Industry Chemicals, Plastics and Rubber Current Coupon 10.75% Basis Point Spread Above Index SOFR+6152024-09-300001383414Investments in Non-Controlled, Non-Affiliated  
Portfolio Companies - 184.3% First Lien Secured Debt - 112.9% Issuer Name Atlas Purchaser, Inc. - Fourth Out Maturity 05/06/2028 Industry Telecommunications Current Coupon 11.97% Basis  
Point Spread Above Index 3M SOFR+7002024-09-300001383414Related Party PSLF First Lien Secured Debt - 916.4% Issuer Name MOREgroup Holdings, LLC Maturity 01/16/1930 Industry  
Business Services Current Coupon 10.35% Basis Point Spread Above Index SOFR+5752023-10-012024-09-300001383414Investments in Non-Controlled, Non-Affiliated Portfolio Companies -  
184.3% Common Equity/Partnership Interests/Warrants - 25.3% Issuer Name SV Aero Holdings, LLC Industry Aerospace and Defense2024-09-300001383414Investments in Non-Controlled,  
Non-Affiliated Portfolio Companies - 171.1% Preferred Equity/Partnership Interests - 3.4% Issuer Name BioDerm Holdings, LP (Preferred) Industry Healthcare, Education and Childcare2024-12-  
310001383414Related Party PSLF Equity Security - 2.1%2024-09-300001383414Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 184.3% First Lien Secured Debt - 112.9%  
Issuer Name Rural Sourcing Holdings, Inc. - Revolver Maturity 06/15/2029 Industry Business Services2024-09-300001383414pnt:ClassA1AMembers-  
gaap:PrivatePlacementMemberpnt:PennantParkCLOXMember2024-12-230001383414Related Party PSLF First Lien Secured Debt - 916.4% Issuer Name Infinity Home Services Holdco, Inc.  
Maturity 12/28/2028 Industry Personal, Food and Miscellaneous Services Current Coupon 11.49% Basis Point Spread Above Index SOFR+6852024-09-300001383414Investments in Non-  
Controlled, Non-Affiliated Portfolio Companies - 171.1% Common Equity/Partnership Interests/Warrants - 26.9% Issuer Name HV Watterson Holdings, LLC Industry Business Services2024-12-  
310001383414Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 171.1% First Lien Secured Debt - 95.2% Issuer Name Events Buyer, LLC - Revolver Maturity 12/17/2029  
Industry Event Services2024-12-310001383414Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 171.1% First Lien Secured Debt - 95.2% Issuer Name STG Distribution, LLC  
(fka Reception Purchaser) - Second Out Term Loans Maturity 10/03/2029 Industry Transportation Current Coupon 11.93% (PIK 6.50%) Basis Point Spread Above Index 3M SOFR+7602024-10-  
012024-12-310001383414pnt:ControlledAffiliatedInvestmentsMember2024-12-310001383414Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 184.3% First Lien Secured  
Debt - 112.9% Issuer Name HW Holdco, LLC - Revolver Maturity 05/10/2026 Industry Media2024-09-300001383414us-gaap:InvestmentAffiliatedIssuerControlledMember2023-10-012023-12-  
310001383414Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 171.1% First Lien Secured Debt - 95.2% Issuer Name Argano, LLC - Unfunded Revolver Maturity 09/13/2029  
Industry Business Services2024-12-310001383414Related Party PSLF First Lien Secured Debt - 916.4% Issuer Name Teneo Holdings LLC Maturity 03/13/1931 Industry Business Services  
Current Coupon 9.60% Basis Point Spread Above Index SOFR+4752023-10-012024-09-300001383414Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 171.1% First Lien  
Secured Debt - 95.2% Issuer Name CJX Borrower, LLC Funded Revolver Maturity -7/13/2027 Industry Media Current Coupon 10.12% Basis Point Spread Above Index 3M SOFR+5762024-12-  
310001383414Related Party PSLF First Lien Secured Debt - 955.1% Issuer Name Radius Aerospace, Inc. Maturity 03/31/2025 Industry Aerospace and Defense Current Coupon 10.48% Basis  
Point Spread Above Index SOFR+6152024-10-012024-12-310001383414Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 171.1% First Lien Secured Debt - 95.2% Issuer  
Name Smartronix, LLC - Unfunded Revolver Maturity 11/23/2027 Industry Aerospace and Defense2024-10-012024-12-310001383414Investments in Non-Controlled, Non-Affiliated Portfolio  
Companies - 171.1% Common Equity/Partnership Interests/Warrants - 26.9% Issuer Name NORA Parent Holdings, LLC Industry Healthcare, Education and Childcare2024-10-012024-12-  
310001383414Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 184.3% First Lien Secured Debt - 112.9% Issuer Name Medina Health, LLC Maturity 10/20/2028 Industry  
Healthcare, Education and Childcare Current Coupon 10.85% Basis Point Spread Above Index 3M SOFR+6252024-09-300001383414Related Party PSLF First Lien Secured Debt - 955.1%  
Issuer Name Municipal Emergency Services, Inc. Maturity 10/01/2027 Industry Distribution Current Coupon 9.48% Basis Point Spread Above Index SOFR+5152024-10-012024-12-  
310001383414Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 184.3% Preferred Equity/Partnership Interests - 3.5% Issuer Name Eval Home Health Solutions, LLC -  
Preferred Equity Industry Healthcare, Education and Childcare2024-09-300001383414Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 171.1% First Lien Secured Debt -  
95.2% Issuer Name Seacoast Service Partners, LLC Maturity 12/20/2029 Industry Diversified Conglomerate Service Current Coupon 9.35% Basis Point Spread Above Index 3M SOFR+5002024-  
12-310001383414Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 171.1% Common Equity/Partnership Interests/Warrants - 26.9% Issuer Name Gauge Schlesinger Coinvest,  
LLC Industry Business Services2024-10-012024-12-310001383414Related Party PSLF First Lien Secured Debt - 955.1% Issuer Name Infinity Home Services Holdco, Inc. Maturity 12/28/2028  
Industry Personal, Food and Miscellaneous Services Current Coupon 9.84% Basis Point Spread Above Index SOFR+5602024-10-012024-12-310001383414Investments in Non-Controlled, Non-  
Affiliated Portfolio Companies - 184.3% First Lien Secured Debt - 112.9% Issuer Name HW Holdco, LLC Maturity 05/10/2026 Industry Media Current Coupon 11.20% Basis Point Spread Above  
Index 3 M SOFR+5902024-09-300001383414Related Party PSLF First Lien Secured Debt - 955.1% Issuer Name Sales Benchmark Index LLC Maturity 07/07/2026 Industry Business Services  
Current Coupon 10.53% Basis Point Spread Above Index SOFR+6202024-10-012024-12-310001383414Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 171.1% First Lien  
Secured Debt - 95.2% Issuer Name Spendmd Holdings LLC Maturity 03/01/2028 Industry Business Services Current Coupon 9.48% Basis Point Spread Above Index 3M SOFR+5152024-10-  
012024-12-310001383414Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 171.1% Common Equity/Partnership Interests/Warrants - 26.9% Issuer Name AMCSI Crash Co-  
Invest, LP Industry Auto Sector2024-10-012024-12-310001383414Related Party PSLF First Lien Secured Debt - 916.4% Issuer Name TPC US Parent, LLC Maturity 11/24/2025 Industry Food  
Current Coupon 10.98% Basis Point Spread Above Index SOFR+5652023-10-012024-09-300001383414Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 184.3% Common  
Equity/Partnership Interests/Warrants - 25.3% Issuer Name Athletic Holdings, LLC Industry Healthcare, Education and Childcare2023-10-012024-09-300001383414Investments in Non-  
Controlled, Non-Affiliated Portfolio Companies - 171.1% First Lien Secured Debt - 95.2% Issuer Name Shifkey, LLC Maturity 06/21/2027 Industry Business Services Current Coupon 10.34%  
Basis Point Spread Above Index 3M SOFR+6012024-10-012024-12-310001383414Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 184.3% Common Equity/Partnership  
Interests/Warrants - 25.3% Issuer Name Magnolia Topco LP - Class B Industry Auto Sector2023-10-012024-09-300001383414Investments in Non-Controlled, Non-Affiliated Portfolio Companies  
- 171.1% Common Equity/Partnership Interests/Warrants - 26.9% Issuer Name Aechelon InvestCo, LP - Common Equity Industry Aerospace and Defense2024-12-  
310001383414pnt:WalkerEdisonFurnitureCompanyLLCMemberus-gaap:InvestmentAffiliatedIssuerNoncontrolledMember2024-12-310001383414Investments in Non-Controlled, Non-Affiliated  
Portfolio Companies - 184.3% First Lien Secured Debt - 112.9% Issuer Name Schlesinger Global, Inc. - Revolver Maturity 07/14/2025 Industry Business Services Current Coupon 7.60% (PIK  
5.60%) Basis Point Spread Above Index 3M SOFR+2752023-10-012024-09-300001383414us-gaap:InvestmentAffiliatedIssuerNoncontrolledMember2024-10-012024-12-310001383414Related  
Party PSLF First Lien Secured Debt - 955.1% Issuer Name Alpine Acquisition Corp II Maturity 11/30/2026 Industry Containers, Packaging and Glass Current Coupon 10.65% (PIK 8.4%) Basis  
Point Spread Above Index SOFR+6102024-10-012024-12-310001383414Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 171.1% Common Equity/Partnership  
Interests/Warrants - 26.9% Issuer Name Gauge Loving Tan, LP - Common Equity Industry Consumer Products2024-10-012024-12-310001383414Investments in Non-Controlled, Non-Affiliated  
Portfolio Companies - 171.1% Common Equity/Partnership Interests/Warrants - 26.9% Issuer Name Duggal Acquisition, LLC (Common) Industry Marketing Services2024-12-  
310001383414Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 171.1% Common Equity/Partnership Interests/Warrants - 26.9% Issuer Name United Land Services Holdings  
LLC - Common Equity Industry Environmental Services2024-10-012024-12-310001383414Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 184.3% Subordinate  
Debt/Corporate Notes - 8.8% Issuer Name Express Wash Acquisition Company, LLC Maturity 01/15/2029 Industry Auto Sector Current Coupon 16.37% (PIK 16.37%) Basis Point Spread Above  
Index 3M SOFR+12262024-12-310001383414Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 184.3% First Lien Secured Debt - 112.9% Issuer Name ACP Avenu Buyer, LLC  
- Funded Revolver Maturity 10/02/2029 Industry Business Services Current Coupon 10.45% Basis Point Spread Above Index 3M SOFR+5252024-09-300001383414Investments in Non-  
Controlled, Non-Affiliated Portfolio Companies - 184.3% First Lien Secured Debt - 112.9% Issuer Name Complex Legal Services, Inc. Maturity 02/09/2026 Industry Business Services Current  
Coupon 10.31% Basis Point Spread Above Index 3M SOFR+5552024-09-300001383414Related Party PSLF Cash and Cash Equivalents - 84.6% Issuer Name BlackRock Federal FD Institutional  
302024-12-310001383414Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 184.3% First Lien Secured Debt - 112.9% Issuer Name Graffiti Buyer, Inc. - Funded Revolver Loan  
Maturity 08/10/2027 Industry Distribution Current Coupon 10.62% Basis Point Spread Above Index 3M SOFR+5602024-09-300001383414Related Party PSLF First Lien Secured Debt - 955.1%  
Issuer Name Magenta Buyer, LLC - Second Out Maturity 07/31/2028 Industry Software Current Coupon 12.60% (PIK 6.25%) Basis Point Spread Above Index SOFR+8012024-12-  
310001383414Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 184.3% First Lien Secured Debt - 112.9% Issuer Name LJ Avalon Holdings, LLC - Revolver Maturity

01/31/2030 Industry Environmental Services2024-09-300001383414Related Party PSLF First Lien Secured Debt - 916.4% Issuer Name NBH Group LLC Maturity 08/19/2026 Industry Healthcare, Education and Childcare Current Coupon 11.19% Basis Point Spread Above Index SOFRA+5852023-10-012024-09-300001383414Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 184.3% First Lien Secured Debt - 112.9% Issuer Name BlueHalo Financing Holdings, LLC Maturity 10/31/2025 Industry Aerospace and Defense Current Coupon 10.44% Basis Point Spread Above Index 3M SOFRA+6002023-10-012024-09-300001383414pnnt:ControlledAndNonControlledAffiliatesMember2024-12-310001383414Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 171.1% First Lien Secured Debt - 95.2% Issuer Name Ledger Lounger, Inc. Maturity 11/09/2027 Industry Consumer Products Current Coupon 11.98% (PIK 1.0%) Basis Point Spread Above Index 3M SOFRA+7652024-10-012024-12-310001383414Related Party PSLF Equity Security - 2.1% Issuer Name Dynata, LLC - Common Equity Industry Business Services2023-10-012024-09-300001383414Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 184.3% First Lien Secured Debt - 112.9% Issuer Name Harris & Co. LLC - Unfunded Revolver Maturity 08/09/2030 Industry Financial Services2024-09-300001383414Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 171.1% First Lien Secured Debt - 95.2% Issuer Name Inovex Information Systems Incorporated - Unfunded Term Loan Maturity 12/17/2026 Industry Business Services2024-12-310001383414Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 184.3% Common Equity/Partnership Interests/Warrants - 25.3% Issuer Name QuantiTech InvestCo LP - Unfunded Industry Aerospace and Defense2024-09-300001383414pnnt:PersonalFoodAndMiscellaneousServicesMember2024-09-300001383414Investments in Non-Controlled, Affiliated Portfolio Companies - 6.8% Common Equity/Partnership Interests/Warrants - 0.0% Issuer Name Cascade Environmental Holdings, LLC Industry Environmental Services2023-10-012024-09-300001383414Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 171.1% First Lien Secured Debt - 95.2% Issuer Name Compex Legal Services, Inc. - Revolver Maturity -02/07/2025 Industry Business Services Current Coupon 10.14% Basis Point Spread Above Index 3M SOFRA+5552024-10-012024-12-310001383414Related Party PSLF First Lien Secured Debt - 955.1% Issuer Name Confluent Health, LLC Maturity 11/30/2028 Industry Healthcare, Education and Childcare Current Coupon 11.86% Basis Point Spread Above Index SOFRA+7502024-10-012024-12-310001383414us-gaap:FairValueInputsLevel3Memberpnnt:USGovernmentSecuritiesMember2024-12-310001383414pnnt:PennantParkTSOSeniorLoanFundILPMember2022-01-012022-01-310001383414pnnt:NonControlledNonAffiliatedInvestmentsMember2024-12-310001383414Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 171.1% Common Equity/Partnership Interests/Warrants - 26.9% Issuer Name Events Buyer, LLC (Common) Industry Event Services2024-12-310001383414Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 184.3% Common Equity/Partnership Interests/Warrants - 25.3% Issuer Name TAC LifePort Holdings, LLC Industry Aerospace and Defense2024-09-300001383414pnnt:PantheonMemberpnnt:PennantParkSeniorLoanFundLLCMember2024-12-310001383414Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 171.1% First Lien Secured Debt - 95.2% Issuer Name Case Works, LLC - Unfunded Term Loan Maturity 10/01/2025 Industry Business Services 2024-10-012024-12-310001383414Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 171.1% Preferred Equity/Partnership Interests - 3.4% of Net Assets2024-12-310001383414Related Party PSLF First Lien Secured Debt - 955.1% Issuer Name MAG DS Corp. Maturity 04/01/2027 Industry Aerospace and Defense Current Coupon 9.93% Basis Point Spread Above Index SOFRA+5502024-12-310001383414Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 184.3% Second Lien Secured Debt - 13.6% Issuer Name ENC Parent Corporation - Second Lien Maturity 08/19/2029 Industry Business Services Current Coupon 12.37% Basis Point Spread Above Index 3M SOFRA+7762024-12-310001383414Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 171.1% First Lien Secured Debt - 95.2% Issuer Name NORA Acquisition, LLC - Revolver Maturity 08/31/2029 Industry Healthcare, Education and Childcare2024-12-310001383414pnnt:TwoThousandAndTwentySixNotesTwoMember2021-11-012021-11-010001383414Related Party PSLF First Lien Secured Debt - 916.4% Issuer Name DRI Holding Inc. Maturity 12/21/28 Industry Media Current Coupon 10.20% Basis Point Spread Above Index SOFRA+5352024-09-300001383414Related Party PSLF First Lien Secured Debt - 916.4% PennantPark Senior Loan Fund, LLC2024-09-300001383414Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 171.1% First Lien Secured Debt - 95.2% Issuer Name RTC Subsidiary Holdings, LLC Maturity 05/03/2029 Industry Consumer Products Current Coupon 10.08% Basis Point Spread Above Index 3M SOFRA+5752024-12-310001383414Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 171.1% First Lien Secured Debt - 95.2% Issuer Name ACP Avenu Buyer, LLC - Funded Revolver Maturity 10/02/2029 Industry Business Services Current Coupon 9.84% Basis Point Spread Above Index 3M SOFRA+5252024-12-310001383414Related Party PSLF First Lien Secured Debt - 916.4% Issuer Name MAG DS Corp. Maturity 04/01/2027 Industry Aerospace and Defense Current Coupon 10.20% Basis Point Spread Above Index SOFRA+5502023-10-012024-09-300001383414Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 171.1% First Lien Secured Debt - 95.2% Issuer Name MOREGroup Holdings, Inc. - Unfunded Term Loan Maturity 01/16/2026 Industry Business Services2024-12-310001383414Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 171.1% First Lien Secured Debt - 95.2% Issuer Name NFS - CFP Holdings LLC - Unfunded Revolver Maturity 09/13/2030 Industry Business Services2024-12-310001383414Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 171.1% First Lien Secured Debt - 95.2% Issuer Name NFS - CFP Holdings LLC - Unfunded Term Loan Maturity 09/13/2026 Industry Business Services2024-12-310001383414Related Party PSLF First Lien Secured Debt - 955.1% Issuer Name Solutionreach, Inc. Maturity 07/17/2025 Industry Communications Current Coupon 11.74% Basis Point Spread Above Index SOFRA+7152024-10-012024-12-310001383414Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 171.1% First Lien Secured Debt - 95.2% Issuer Name C5MI Acquisition, LLC - Unfunded Revolver Maturity - 07/31/2030 Industry Business Services2024-12-310001383414Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 184.3% Preferred Equity/Partnership Interests - 3.5% Issuer Name TPC Holding Company, LP Industry Food2023-10-012024-09-300001383414Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 171.1% First Lien Secured Debt - 95.2% Issuer Name Five Star Buyer, Inc. Maturity 02/23/2028 Industry Leisure, Amusement, Motion Pictures, Entertainment Current Coupon 11.67% Basis Point Spread Above Index 3M SOFRA+7102024-12-310001383414pnnt:TwoThousandAndTwentySixNotesMember2021-04-300001383414Related Party PSLF First Lien Secured Debt - 916.4% Issuer Name AFC - Dell Holding Corp. Maturity 04/09/27 Industry Distribution Current Coupon 10.49% Basis Point Spread Above Index SOFRA+5502023-10-012024-09-300001383414Related Party PSLF First Lien Secured Debt - 955.1% Issuer Name Archer Lewis, LLC Maturity 08/28/2029 Industry Healthcare, Education and Childcare Current Coupon 10.09% Basis Point Spread Above Index SOFRA+5752024-12-310001383414Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 184.3% First Lien Secured Debt - 112.9% Issuer Name LJ Avalon Holdings, LLC Maturity 01/31/2030 Industry Environmental Services Current Coupon 10.10% Basis Point Spread Above Index 1M SOFRA+5252023-10-012024-09-300001383414Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 171.1% First Lien Secured Debt - 95.2% Issuer Name VRS Buyer, Inc. - Unfunded Term Loan Maturity 11/22/2026 Industry Business Services2024-10-012024-12-310001383414Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 184.3% First Lien Secured Debt - 112.9% Issuer Name CF512, Inc. - Revolver Maturity 08/20/2026 Industry Media2024-09-300001383414Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 171.1% First Lien Secured Debt - 95.2% Issuer Name Municipal Emergency Services, Inc. - Unfunded Term Loan 3rd Amendment Maturity 09/28/2027 Industry Distribution2024-10-012024-12-310001383414Related Party PSLF First Lien Secured Debt - 955.1% Issuer Name HW Holdco, LLC Maturity 05/10/2026 Industry Media Current Coupon 10.43% Basis Point Spread Above Index SOFRA+5902024-10-012024-12-310001383414Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 184.3% First Lien Secured Debt - 112.9% Issuer Name Applied Technical Services, LLC - Revolver Maturity 12/29/2026 Industry Environmental Services Current Coupon 13.25% Basis Point Spread Above Index 3M SOFRA+4752024-09-300001383414Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 171.1% Preferred Equity/Partnership Interests - 3.4% Issuer Name Imagine Topco, LP Preferred Industry Business Services Current Coupon 8.00%2024-10-012024-12-310001383414Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 184.3% Common Equity/Partnership Interests/Warrants - 25.3% Issuer Name OHCP V BC COI, L.P. - Unfunded Industry Distribution2024-09-300001383414Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 184.3% First Lien Secured Debt - 112.9% Issuer Name Anteriad, LLC (f/k/a MeritDirect, LLC) - Revolver Maturity 06/30/2026 Industry Media2024-09-300001383414Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 184.3% Common Equity/Partnership Interests/Warrants - 25.3% Issuer Name Anteriad Holdings, LP (f/k/a MeritDirect Holdings, LP) Industry Media2023-10-012024-09-300001383414Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 171.1% First Lien Secured Debt - 95.2% Issuer Name Lightspeed Buyer, Inc. - Unfunded Term Loan Maturity 06/02/2025 Industry Healthcare, Education and Childcare2024-12-310001383414Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 171.1% Preferred Equity/Partnership Interests - 3.4% Issuer Name Magnolia Topco LP - Class A Preferred Equity Industry Auto Sector2024-10-012024-12-310001383414Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 184.3% Subordinate Debt/Corporate Notes - 8.8% Issuer Name ORL Holdco, Inc. - Unfunded Convertible Notes Maturity 03/08/2028 Industry Business Services2024-12-310001383414Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 184.3% First Lien Secured Debt - 112.9% Issuer Name Kinetic Purchaser, LLC - Revolver Maturity 11/10/2026 Industry Consumer Products2024-09-300001383414pnnt:DistributionMember2024-09-300001383414Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 184.3% Common Equity/Partnership Interests/Warrants - 25.3% Issuer Name Anteriad Holdings, LP (f/k/a MeritDirect Holdings, LP) Industry Media2024-09-300001383414Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 171.1% Common Equity/Partnership Interests/Warrants - 26.9% Issuer Name Carnegie Holdco, LLC - Common Equity Industry Education2024-12-310001383414Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 171.1% First Lien Secured Debt - 95.2% Issuer Name Infinity Home Services Holdco, Inc. - Funded Revolver Maturity 12/28/2028 Industry Personal, Food and Miscellaneous Services Current Coupon 12.00% Basis Point Spread Above Index 3M SOFRA+4502024-10-012024-12-310001383414Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 171.1% First Lien Secured Debt - 95.2% Issuer Name Carnegie Dartlet, LLC - Funded Revolver -Maturity 02/07/2030 Industry Education Current Coupon 10.05% Basis Point Spread Above Index 3M SOFRA+5502024-12-310001383414Related Party PSLF First Lien Secured Debt - 916.4% Issuer Name ACP Avenu Buyer, LLC Maturity 10/02/29 Industry Business Services Current Coupon 10.57% Basis Point Spread Above Index SOFRA+5252024-09-300001383414Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 171.1% First Lien Secured Debt - 95.2% Issuer Name Sales Benchmark Index LLC - Revolver Maturity 01/03/2025 Industry Business Services2024-10-012024-12-310001383414Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 184.3% First Lien Secured Debt - 112.9% Issuer Name TCG 3.0 Jogger Acquisitionco, Inc. - Unfunded Revolver Maturity 01/26/2029 Industry Media2023-10-012024-09-300001383414Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 171.1% First Lien Secured Debt - 95.2% Issuer Name VRS Buyer, Inc. Maturity 11/22/2030 Industry Business Services Current Coupon 9.26% Basis Point Spread Above Index 3M SOFRA+4752024-12-310001383414Related Party PSLF First Lien Secured Debt - 955.1% Issuer Name Dynata, LLC - Last Out Term Loan Maturity 10/15/2028 Industry Business Services Current Coupon 10.29% Basis Point Spread Above Index SOFRA+5502024-10-012024-12-310001383414Related Party PSLF First Lien Secured Debt - 916.4% Issuer Name Recteq, LLC Maturity 01/29/2026 Industry Consumer Products Current Coupon 11.75% Basis Point Spread Above Index SOFRA+7152024-09-300001383414pnnt:PennantParkSeniorLoanFundLLCMemberst:MaximumMember2023-10-012024-09-300001383414Related Party PSLF First Lien Secured Debt - 955.1% Issuer Name Pacific Purchaser, LLC Maturity 10/02/2028 Industry Business Services Current Coupon 10.53% Basis Point Spread Above Index SOFRA+6252024-12-310001383414Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 184.3% Common Equity/Partnership Interests/Warrants - 25.3% Issuer Name C5MI Holdco, LLC - Common Equity Industry Business Services2024-09-300001383414Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 184.3% First Lien Secured Debt - 112.9% Issuer Name TWS Acquisition Corporation - Revolver Maturity 06/16/2025 Industry Education2024-12-310001383414Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 184.3% Preferred Equity/Partnership Interests - 3.5% Issuer Name AH Newco Equityholdings, LLC Industry Healthcare, Education and Childcare Current Coupon 6.00%2024-12-310001383414Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 171.1% Common Equity/Partnership Interests/Warrants - 26.9% Issuer Name Pink Lily Holdco, LLC Industry Retail2024-12-310001383414Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 171.1% First Lien Secured Debt - 95.2% Issuer Name LAV Gear Holdings, Inc. Maturity 10/31/2025 Industry Leisure, Amusement, Motion Pictures, Entertainment Current Coupon 10.90% (PIK 10.98%) Basis Point Spread Above Index 1M SOFRA+6402024-12-310001383414Related Party PSLF First Lien Secured Debt - 916.4% Issuer Name One Stop Mailing, LLC Maturity 05/07/2027 Industry Transportation Current Coupon 11.21% Basis Point Spread Above Index SOFRA+6362023-10-012024-09-300001383414Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 184.3% Common Equity/Partnership Interests/Warrants - 25.3% Issuer Name Cowboy Parent LLC Industry Distribution2024-09-300001383414Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 171.1% First Lien Secured Debt - 95.2% Issuer Name Cartessa Aesthetics, LLC- Unfunded Revolver -Maturity 06/14/2028 Industry Distribution 2024-10-012024-12-310001383414Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 171.1% First Lien Secured Debt - 95.2% Issuer Name Ad.net Acquisition, LLC - Funded Revolver Maturity 05/07/2026 Industry Media Current Coupon 10.93% Basis Point Spread Above Index 3M SOFRA+6262024-10-012024-12-310001383414Related Party PSLF First Lien Secured Debt - 916.4% Issuer Name Kinetic Purchaser, LLC Maturity 11/10/2027 Industry Consumer Products Current Coupon 10.75% Basis Point Spread Above Index SOFRA+6152023-10-012024-09-300001383414Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 184.3% First Lien Secured Debt - 112.9% Issuer Name C5MI Acquisition, LLC - Funded Revolver Maturity 07/31/2030 Industry Business Services Current Coupon 10.60% Basis Point Spread Above Index 3M SOFRA+6002024-09-300001383414Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 184.3% First Lien Secured Debt - 112.9% Issuer Name LJ Avalon Holdings, LLC - Unfunded Term Loan Maturity 10/01/2024 Industry Environmental Services2023-10-012024-09-300001383414Related Party PSLF First Lien Secured Debt - 955.1% Issuer Name Beacon Behavioral Support Services, LLC Maturity 06/21/2029 Industry Healthcare, Education and Childcare Current Coupon 9.83% Basis Point Spread Above Index SOFRA+5252024-10-012024-12-310001383414Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 171.1% Common Equity/Partnership Interests/Warrants - 26.9% Issuer Name Five Star Parent Holdings, LLC Industry Leisure, Amusement, Motion Pictures, Entertainment2024-12-310001383414us-gaap:FairValueInputsLevel3Memberpnnt:MeasurementInputMarketYieldMembersrt:MinimumMemberpnnt:ValuationTechniqueMarketComparableMemberpnnt:SubordinatedDebtOrCorporateNo 09-300001383414Related Party PSLF First Lien Secured Debt - 955.1% Issuer Name Duggal Acquisition, LLC Maturity 09/30/1930 Industry Marketing Services Current Coupon 9.08% Basis Point Spread Above Index SOFRA+4752024-12-310001383414Related Party PSLF First Lien Secured Debt - 916.4% Issuer Name System Planning and Analysis, Inc. (f/k/a Management Consulting & Research, LLC) Maturity 08/16/2027 Industry Aerospace and Defense Current Coupon 10.26% Basis Point Spread Above Index SOFRA+5002024-09-300001383414Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 184.3% Common Equity/Partnership Interests/Warrants - 25.3% Issuer Name Wildcat Parent, LP Industry Electronics2023-10-012024-09-300001383414Related Party PSLF First Lien Secured Debt - 955.1% Issuer Name Quantic Electronics, LLC Maturity 11/19/2026 Industry Aerospace and Defense Current Coupon 10.43% Basis Point Spread Above Index SOFRA+6102024-10-012024-12-310001383414Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 184.3% First Lien Secured Debt - 112.9% Issuer Name C5MI Acquisition, LLC - Funded Revolver Maturity 07/31/2030 Industry Business Services Current Coupon 10.60% Basis Point Spread Above Index 3M SOFRA+6002023-10-012024-09-300001383414Related Party PSLF First Lien Secured Debt - 955.1% Issuer Name PL Acquisitionco, LLC Maturity 11/09/2027 Industry Retail Current Coupon 11.99% (PIK 3.5%) Basis Point Spread Above Index SOFRA+7252024-12-310001383414Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 171.1% Common Equity/Partnership Interests/Warrants - 26.9% Issuer Name New Insight Holdings, Inc. - Common Equity Industry Business Services2024-12-310001383414us-gaap:InvestmentAffiliatedIssuerControlledMemberpnnt:MailsoathincMember2023-09-300001383414Related Party PSLF First Lien Secured Debt - 916.4% Issuer Name Transgo, LLC Maturity 12/29/2028 Industry Auto Sector Current Coupon 10.60% Basis Point Spread Above Index SOFRA+5752024-09-300001383414Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 171.1% Common Equity/Partnership Interests/Warrants - 26.9% Issuer Name Burgess Point Holdings, LP Industry Auto Sector2024-10-012024-12-310001383414Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 184.3% First Lien Secured Debt - 112.9% Issuer Name Radius Aerospace, Inc. - Revolver Maturity 03/31/2025 Industry Aerospace and Defense Current Coupon 11.10% Basis Point Spread Above Index 3M SOFRA+6152024-09-300001383414Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 171.1% Common Equity/Partnership Interests/Warrants - 26.9% Issuer Name Crane 1 Acquisition Parent Holdings, L.P. Industry Personal, Food and Miscellaneous Services2024-10-012024-12-310001383414Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 171.1% Common Equity/Partnership Interests/Warrants - 26.9% Issuer Name AG Investco LP Industry Business Services2024-12-310001383414Related Party PSLF First Lien Secured Debt - 955.1% Issuer Name NFS - CFP Holdings, LLC Maturity 09/20/1930 Industry Business Services Current Coupon 9.08% Basis Point Spread Above Index SOFRA+4752024-12-310001383414us-gaap:FairValueInputsLevel3Memberpnnt:LongTermCreditFacilityMember2023-10-012023-12-310001383414Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 184.3% Common Equity/Partnership Interests/Warrants - 25.3% Issuer Name TPC Holding Company, LP Industry Food2024-09-

300001383414Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 184.3% First Lien Secured Debt - 112.9% Issuer Name Rancho Health MSO, Inc. - Revolver Maturity 12/18/2025 Industry Healthcare, Education and Childcare Current Coupon 10.93% Basis Point Spread Above Index 3M SOFR+5602024-09-300001383414us-gaap:FairValueInputsLevel3Memberpnt:MeasurementInputMarketYieldMemberpnt:ValuationTechniqueMarketComparableMemberpnt:SubordinatedDebtOrCorporateNotesMember2024-12-310001383414Investments in Non-Controlled, Affiliated Portfolio Companies - 6.8% First Lien Secured Debt - 0.8% Issuer Name Walker Edison Furniture Company LLC - Junior Revolver Maturity 03/01/2029 Industry Home and Office Furnishings2024-09-300001383414Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 184.3% First Lien Secured Debt - 112.9% Issuer Name Simplicity Financial Marketing Group Holdings Inc. Maturity 12/02/2026 Industry Financial Services Current Coupon 10.88% Basis Point Spread Above Index 3M SOFR+6402023-10-012024-09-300001383414pnt:InvestmentsFairValueMemberpnt:EquityInPSLFMember2024-12-310001383414us-gaap:InvestmentAffiliatedIssuerControlledMember2023-12-310001383414Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 184.3% Preferred Equity/Partnership Interests - 3.5% of Net Assets2024-09-300001383414pnt:GovernmentServicesMember2024-09-300001383414Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 171.1% Common Equity/Partnership Interests/Warrants - 26.9% Issuer Name BioDerm, Inc. Industry Healthcare, Education and Childcare2024-12-310001383414Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 171.1% First Lien Secured Debt - 95.2% Issuer Name Harris & Co. LLC - Unfunded Term Loan A Maturity 02/09/2025 Industry Financial Services2024-10-012024-12-310001383414Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 184.3% First Lien Secured Debt - 112.9% Issuer Name Safe Haven Defense US LLC - Term Loan Maturity 05/23/2029 Industry Building Materials Current Coupon 9.85% Basis Point Spread Above Index 3M SOFR+5252024-09-300001383414Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 171.1% Common Equity/Partnership Interests/Warrants - 26.9% Issuer Name eCommission Holding Corporation Industry Financial Services2024-10-012024-12-310001383414Related Party PSLF First Lien Secured Debt - 91.6.4% Issuer Name Wildcat Buyerco, Inc. Maturity 02/27/2027 Industry Electronics Current Coupon 10.60% Basis Point Spread Above Index SOFR+5752024-09-300001383414Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 171.1% First Lien Secured Debt - 95.2% Issuer Name Anterid, LLC (f/k/a MeritDirect, LLC) - Funded Revolver Maturity 06/30/2026 Industry Media Current Coupon 10.19% Basis Point Spread Above Index 3M SOFR+5852024-12-310001383414pnt:InvestmentsFairValueMember2024-12-310001383414pnt:InvestmentAdministratorMember2024-10-012024-12-310001383414Related Party PSLF First Lien Secured Debt - 91.6.4% Issuer Name NORA Acquisition, LLC Maturity 08/31/2029 Industry Healthcare, Education and Childcare Current Coupon 10.95% Basis Point Spread Above Index SOFR+6352024-09-300001383414Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 171.1% First Lien Secured Debt - 95.2% Issuer Name Ad.net Acquisition, LLC - Funded Revolver Maturity 05/07/2026 Industry Media Current Coupon 10.93% Basis Point Spread Above Index 3M SOFR+6262024-12-310001383414Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 171.1% Second Lien Secured Debt - 10.1% Issuer Name ENC Parent Corporation - Second Lien Maturity 08/19/2029 Industry Business Services Current Coupon 12.09% Basis Point Spread Above Index 3M SOFR+7762024-12-310001383414Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 171.1% First Lien Secured Debt - 95.2% Issuer Name Cartessa Aesthetics, LLC - Maturity 06/14/2028 Industry Distribution Current Coupon 10.08% Basis Point Spread Above Index 3M SOFR+5752024-12-310001383414Related Party PSLF First Lien Secured Debt - 955.1% Issuer Name DRS Holdings III, Inc. Maturity 11/03/2025 Industry Consumer Products Current Coupon 10.71% Basis Point Spread Above Index SOFR+6352024-12-310001383414Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 184.3% Preferred Equity/Partnership Interests - 3.5% Issuer Name ORL Holdco, Inc. Industry Business Services2023-10-012024-09-300001383414Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 184.3% Preferred Equity/Partnership Interests - 3.5% Issuer Name BioDerm Holdings, LP (Preferred) Industry Healthcare, Education and Childcare2024-12-310001383414Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 171.1% Preferred Equity/Partnership Interests - 3.4% Issuer Name TPC Holding Company, LP Industry Food2024-10-012024-12-310001383414Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 171.1% Subordinate Debt/Corporate Notes - 10.3% Issuer Name Schlesinger Global, LLC - Promissory Note Maturity 01/08/2026 Industry Business Services Current Coupon 12.33% Basis Point Spread Above Index 3M SOFR+7002024-10-012024-12-310001383414Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 171.1% First Lien Secured Debt - 95.2% Issuer Name Municipal Emergency Services, Inc. - Revolver Maturity 10/01/2027 Industry Distribution2024-10-012024-12-310001383414Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 184.3% Common Equity/Partnership Interests/Warrants - 25.3% Issuer Name FedHC InvestCo II LP Industry Aerospace and Defense2023-10-012024-09-300001383414Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 184.3% Preferred Equity/Partnership Interests - 3.5% Issuer Name Cartessa Aesthetics, LLC Industry Distribution2023-10-012024-09-300001383414Investments in Non-Controlled, Affiliated Portfolio Companies - 2.2% Preferred Equity/Partnership Interests - 1.9%2024-12-310001383414Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 184.3% First Lien Secured Debt - 112.9% Issuer Name Lash OpCo, LLC - Unfunded Revolver Maturity 08/16/2026 Industry Consumer Products2024-09-300001383414Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 171.1% First Lien Secured Debt - 95.2% Issuer Name Schlesinger Global, Inc. - Revolver Maturity 07/14/2025 Industry Business Services Current Coupon 12.96% (PIK 5.85%) Basis Point Spread Above Index 3M SOFR+8602024-12-310001383414Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 171.1% Preferred Equity/Partnership Interests - 3.4% Issuer Name TPC Holding Company, LP Industry Food2024-12-310001383414Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 171.1% First Lien Secured Debt - 95.2% Issuer Name C5MI Acquisition, LLC - Revolver Maturity -07/31/2030 Industry Business Services Current Coupon 10.33% Basis Point Spread Above Index 3M SOFR+6002024-12-310001383414Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 184.3% First Lien Secured Debt - 112.9% Issuer Name GGG MIDCO, LLC Maturity 09/27/2030 Industry Home and Office Furnishings, Housewares and Durable Consumer Products Current Coupon 9.64% Basis Point Spread Above Index 3M SOFR+5002023-10-012024-09-300001383414Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 184.3% First Lien Secured Debt - 112.9% Issuer Name Berwick Industrial Park Maturity 05/02/2025 Industry Buildings and Real Estate Current Coupon 13.00%2024-09-300001383414Related Party PSLF First Lien Secured Debt - 916.4% Issuer Name Lightspeed Buyer Inc. Maturity 02/03/2026 Industry Healthcare, Education and Childcare Current Coupon 10.20% Basis Point Spread Above Index SOFR+5352024-09-300001383414Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 171.1% Common Equity/Partnership Interests/Warrants - 26.9% Issuer Name Tower Arch Infomatics Media, LP - Unfunded Industry Media2024-12-310001383414us-gaap:FairValueInputsLevel1Member2024-09-300001383414Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 184.3% First Lien Secured Debt - 112.9% Issuer Name ORL Acquisition, Inc. Maturity 09/03/2027 Industry Business Services Current Coupon 14.00% (PIK 7.50%) Basis Point Spread Above Index 3M SOFR+9402024-09-300001383414Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 184.3% Common Equity/Partnership Interests/Warrants - 25.3% Issuer Name C5MI Holdco, LLC - Common Equity Industry Business Services2023-10-012024-09-300001383414Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 171.1% First Lien Secured Debt - 95.2% Issuer Name Sigma Defense Systems, LLC - Unfunded Revolver Maturity 12/17/2027 Industry Telecommunications2024-12-310001383414Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 171.1% Common Equity/Partnership Interests/Warrants - 26.9% Issuer Name Aftermarket Drivetrain Products Holdings, LLC Industry Machinery2024-12-310001383414Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 171.1% First Lien Secured Debt - 95.2% Issuer Name Best Practice Associates, LLC Maturity 11/08/2029 Industry Aerospace and Defense Current Coupon 11.08% Basis Point Spread Above Index 3M SOFR+5752024-12-310001383414Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 184.3% First Lien Secured Debt - 112.9% Issuer Name HV Watterson Holdings, LLC Maturity 12/17/2026 Industry Business Services Current Coupon 11.73% (PIK 4.00%) Basis Point Spread Above Index 1M SOFR+6402024-09-300001383414Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 171.1% First Lien Secured Debt - 95.2% Issuer Name Ledge Lounger, Inc. - Unfunded Revolver Maturity 11/09/2027 Industry Consumer Products2024-12-310001383414Related Party PSLF First Lien Secured Debt - 955.1% Issuer Name Five Star Buyer, Inc. Maturity 02/23/2028 Industry Hotels, Motels, Inns and Gaming Current Coupon 11.55% Basis Point Spread Above Index SOFR+7102024-10-012024-12-310001383414Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 171.1% First Lien Secured Debt - 95.2% Issuer Name NBH Group LLC - Revolver Maturity 08/19/2026 Industry Healthcare, Education and Childcare2024-10-012024-12-310001383414Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 184.3% Subordinate Debt/Corporate Notes - 8.8% of Net Assets2024-09-300001383414Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 171.1% Preferred Equity/Partnership Interests - 3.4% Issuer Name EvAl Home Health Solutions, LLC - Preferred Equity Industry Healthcare, Education and Childcare2024-10-012024-12-310001383414Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 184.3% Common Equity/Partnership Interests/Warrants - 25.3% Issuer Name LJ Avalon, LP Industry Environmental Services2024-09-300001383414Related Party PSLF First Lien Secured Debt - 916.4% Issuer Name Hancock Roofing and Construction L.L.C. Maturity 12/31/2026 Industry Insurance Current Coupon 10.20% Basis Point Spread Above Index SOFR+5602023-10-012024-09-300001383414Related Party PSLF First Lien Secured Debt - 916.4% Issuer Name PCS Midco, Inc. Maturity 03/01/1930 Industry Financial Services Current Coupon 10.81% Basis Point Spread Above Index SOFR+5752024-09-300001383414Related Party PSLF First Lien Secured Debt - 955.1% Issuer Name GGG Midco, LLC Maturity 09/27/1930 Industry Home and Office Furnishings, Housewares and Durable Consumer Products Current Coupon 9.44% Basis Point Spread Above Index SOFR+5002024-10-012024-12-310001383414Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 171.1% Common Equity/Partnership Interests/Warrants - 26.9% Issuer Name GCOM InvestCo LP Industry Business Services2024-12-310001383414Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 171.1% Common Equity/Partnership Interests/Warrants - 26.9% Issuer Name United Land Services Holdings LLC - Common Equity Industry Environmental Services2024-12-310001383414Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 184.3% First Lien Secured Debt - 112.9% Issuer Name Rancho Health MSO, Inc. - Unfunded Term Loan Maturity 12/18/2025 Industry Healthcare, Education and Childcare2023-10-012024-09-300001383414Related Party PSLF First Lien Secured Debt - 916.4% Issuer Name SpendMend Holdings, LLC Maturity 03/01/2028 Industry Business Services Current Coupon 10.26% Basis Point Spread Above Index SOFR+5652023-10-012024-09-300001383414Related Party PSLF First Lien Secured Debt - 955.1% Issuer Name Harris & Co. LLC Maturity 08/09/1930 Industry Financial Services Current Coupon 9.36% Basis Point Spread Above Index SOFR+5002024-10-012024-12-310001383414pnt:TelecommunicationsMember2024-09-300001383414Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 171.1% Common Equity/Partnership Interests/Warrants - 26.9% Issuer Name StellPen Holdings, LLC Industry Media2024-12-310001383414Related Party PSLF First Lien Secured Debt - 955.1% Issuer Name TPC US Parent, LLC Maturity 11/24/2025 Industry Food Current Coupon 10.49% Basis Point Spread Above Index SOFR+5652024-10-012024-12-310001383414Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 184.3% Preferred Equity/Partnership Interests - 3.5% Issuer Name Ad.net Holdings, Inc. Industry Media2023-10-012024-09-300001383414Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 171.1% First Lien Secured Debt - 95.2% Issuer Name Applied Technical Services, LLC - Unfunded Term Loan Maturity 07/17/2025 Industry Environmental Services2024-10-012024-12-310001383414Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 184.3% First Lien Secured Debt - 112.9% Issuer Name S101 Holdings, Inc. Maturity 12/29/2024 Industry Electronics Current Coupon 11.48% Basis Point Spread Above Index 3M SOFR+6152023-10-012024-09-300001383414srt:MaximumMemberpnt:IncentiveFeePaymentConditionOneMember2024-10-012024-12-310001383414Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 184.3% First Lien Secured Debt - 112.9% Issuer Name MDI Buyer, Inc. - Unfunded Revolver Maturity 07/25/2028 Industry Chemicals, Plastics and Rubber2023-10-012024-09-300001383414Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 171.1% Common Equity/Partnership Interests/Warrants - 26.9% Issuer Name PAR Excellence Holdings, Inc. - Common Equity Industry Healthcare, Education and Childcare2024-12-310001383414Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 184.3% First Lien Secured Debt - 112.9% Issuer Name Adweck Purchaser, LLC - Unfunded Term Loan Maturity 11/30/2025 Industry Printing and Publishing2023-10-012024-09-300001383414Related Party PSLF First Lien Secured Debt - 955.1% Issuer Name Team Services Group, LLC Maturity 11/24/2028 Industry Healthcare, Education and Childcare Current Coupon 9.57% Basis Point Spread Above Index SOFR+5102024-12-310001383414Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 171.1% First Lien Secured Debt - 95.2% Issuer Name RRA Corporate, LLC - Funded Revolver Maturity 08/15/2029 Industry Business Services Current Coupon 9.33% Basis Point Spread Above Index 3M SOFR+5002024-12-310001383414Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 171.1% First Lien Secured Debt - 95.2% Issuer Name Azureon, LLC - Revolver Maturity 06/26/2029 Industry Diversified Conglomerate Service2024-10-012024-12-310001383414Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 184.3% First Lien Secured Debt - 112.9% Issuer Name Seaway Buyer, LLC - Revolver Maturity 06/13/2029 Industry Chemicals, Plastics and Rubber Current Coupon 10.75% Basis Point Spread Above Index 3M SOFR+6152024-09-300001383414Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 171.1% Common Equity/Partnership Interests/Warrants - 26.9% Issuer Name LJ Avalon, LP Industry Environmental Services2024-10-012024-12-310001383414Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 184.3% First Lien Secured Debt - 112.9% Issuer Name MDI Buyer, Inc. - Revolver Maturity 07/25/2028 Industry Chemicals, Plastics and Rubber Current Coupon 11.19% Basis Point Spread Above Index 3M SOFR+5752024-09-300001383414Related Party PSLF First Lien Secured Debt - 916.4% Issuer Name RTC Subsidiary Holdings, LLC Maturity 05/03/2029 Industry Consumer Products Current Coupon 10.35% Basis Point Spread Above Index SOFR+5752023-10-012024-09-300001383414Investments in Non-Controlled, Affiliated Portfolio Companies - 6.8% Preferred Equity/Partnership Interests - 5.9% Issuer Name Cascade Environmental Holdings, LLC - Series B Industry Environmental Services2023-10-012024-09-300001383414Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 171.1% First Lien Secured Debt - 95.2% Issuer Name Rancho Health MSO, Inc. - Unfunded Revolver Maturity 06/20/2029 Industry Healthcare, Education and Childcare2024-10-012024-12-310001383414pnt:TrustCreditFacilityMember2024-09-300001383414Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 171.1% First Lien Secured Debt - 95.2% Issuer Name OSP Embedded Purchaser, LLC Maturity 12/17/2029 Industry Aerospace and Defense Current Coupon 10.08 Basis Point Spread Above Index 3M SOFR+5752024-10-012024-12-310001383414Related Party PSLF First Lien Secured Debt - 916.4% Issuer Name Dynata, LLC - First Out Term Loan Maturity 07/15/28 Industry Business Services Current Coupon 10.38% Basis Point Spread Above Index SOFR+5262023-10-012024-09-300001383414pnt:ClassA-1WMemberus-gaap:PrivatePlacementMemberpnt:PennantParkCLOXMember2024-12-230001383414Related Party PSLF First Lien Secured Debt - 955.1% Issuer Name Rural Sourcing Holdings, Inc. (HPA SPQ Merger Sub, Inc.) Maturity 06/16/2029 Industry Professional Services Current Coupon 10.05% Basis Point Spread Above Index SOFR+5752024-12-310001383414us-gaap:FairValueInputsLevel3Memberpnt:LongTermCreditFacilityMember2024-09-300001383414us-gaap:InvestmentAffiliatedIssuerControlledMember2024-10-012024-12-310001383414Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 184.3% First Lien Secured Debt - 112.9% Issuer Name Imagine Acquisition, LLC Maturity 11/15/2027 Industry Business Services2023-10-012024-09-300001383414Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 171.1% First Lien Secured Debt - 95.2% Issuer Name Marketplace Events Acquisition, LLC - Revolver Maturity 12/19/2030 Industry Media2024-12-310001383414us-gaap:FairValueInputsLevel3Memberpnt:MeasurementInputMarketYieldMemberpnt:ValuationTechniqueMarketComparableMemberpnt:FirstLienMember2024-09-300001383414us-gaap:FairValueInputsLevel3Memberus-gaap:EquityMethodInvestmentsMemberus-gaap:MeasurementInputEbitdaMultipleMemberpnt:ValuationTechniqueEnterpriseMarketValueMember2024-12-310001383414Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 171.1% First Lien Secured Debt - 95.2% Issuer Name Case Works, LLC - Revolver Maturity 10/01/2029 Industry Business Services 2024-10-012024-12-310001383414pnt:TwoThousandTwentySixNotesPayableMember2024-09-300001383414Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 171.1% First Lien Secured Debt - 95.2% Issuer Name A1 Garage Merger Sub, LLC - Revolver Maturity 12/22/2028 Industry Personal, Food and Miscellaneous Services2024-10-012024-12-310001383414Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 171.1% First Lien Secured Debt - 95.2% Issuer Name Municipal Emergency Services, Inc. - Funded Revolver Maturity 10/01/2027 Industry Distribution Current Coupon 11.00% Basis Point Spread Above Index 3M SOFR+3502024-10-012024-12-310001383414Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 171.1% First Lien Secured Debt - 95.2% Issuer Name MBS Holdings, Inc. - Revolver Maturity 04/16/2027 Industry Telecommunications2024-10-012024-12-310001383414Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 171.1% First Lien Secured Debt - 95.2% Issuer Name Solutionreach, Inc. - Funded Revolver Maturity 07/17/2025 Industry Communications Current Coupon 13.75% Basis Point Spread Above Index 3M SOFR+6002024-12-310001383414Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 171.1% First Lien Secured Debt - 95.2% Issuer Name VRS Buyer, Inc. - Revolver Maturity 11/22/2030 Industry Business Services2024-12-310001383414Non-Qualifying Assets2024-12-310001383414Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 171.1% Common Equity/Partnership Interests/Warrants - 26.9% Issuer Name QuantiTech InvestCo LP Industry Aerospace and Defense2024-12-310001383414Related Party PSLF First Lien Secured Debt - 916.4% Issuer Name Sales Benchmark Index LLC Maturity 01/03/2025

Industry Business Services Current Coupon 10.80% Basis Point Spread Above Index SOFR+6202024-09-300001383414us-gaap:FairValueInputsLevel3Member-  
gaap:EquityFundsMember2024-09-300001383414Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 184.3% Common Equity/Partnership Interests/Warrants - 25.3% Issuer Name Northwinds Services Group, LLC - Common Equity Industry Consumer Services2023-10-012024-09-300001383414Related Party PSLF First Lien Secured Debt - 95.1% Issuer Name Kinetic Purchaser, LLC Maturity 11/01/2027 Industry Consumer Products Current Coupon 10.48% Basis Point Spread Above Index SOFR+6152024-10-012024-12-310001383414Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 171.1% First Lien Secured Debt - 95.2% Issuer Name Rural Sourcing Holdings, Inc. - Funded Revolver Maturity 06/15/2029 Industry Business Services Current Coupon 10.08% Basis Point Spread Above Index 3M SOFR+5752024-12-310001383414Related Party PSLF First Lien Secured Debt - 95.1% Issuer Name Inventus Power, Inc. Maturity 06/30/2025 Industry Consumer Products Current Coupon 11.97% Basis Point Spread Above Index SOFR+7612024-12-310001383414Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 171.1% First Lien Secured Debt - 95.2% Issuer Name Crane 1 Services, Inc. - Revolver Maturity - 08/16/2027 Industry Personal, Food and Miscellaneous Services 2024-12-310001383414Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 171.1% First Lien Secured Debt - 95.2% Issuer Name Blackhawk Industrial Distribution, Inc. - Revolver Maturity 09/17/2026 Industry Distribution Current Coupon 9.73% Basis Point Spread Above Index 3M SOFR+5402024-12-310001383414Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 184.3% First Lien Secured Debt - 112.9% Issuer Name AFC Dell Holding Corp. Maturity 04/09/2027 Industry Distribution Current Coupon 10.48% Basis Point Spread Above Index 3M SOFR+5502023-10-012024-09-300001383414pnnt:SOFRMemberpnnt:TrustCreditFacilityMember2024-10-012024-12-310001383414Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 184.3% Common Equity/Partnership Interests/Warrants - 25.3% Issuer Name GMP Hills, LP - Common Equity Industry Distribution2023-10-012024-09-300001383414Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 171.1% First Lien Secured Debt - 95.2% Issuer Name Aechelon Technology, Inc. - Unfunded Revolver Maturity 08/16/2029 Industry Aerospace and Defense2024-10-012024-12-310001383414pnnt:NonMoneyMarketMember2024-12-310001383414Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 171.1% First Lien Secured Debt - 95.2% Issuer Name TCG 3.0 Jogger Acquisitionco, Inc. - Unfunded Revolver Maturity 01/26/2029 Industry Media2024-10-012024-12-310001383414us-gaap:FairValueInputsLevel3Member2023-09-300001383414pnnt:ClassBMemberus-gaap:PrivatePlacementMemberpnnt:PennantParkCLOXMember2024-12-310001383414Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 184.3% First Lien Secured Debt - 112.9% Issuer Name ORL Acquisition, Inc. - Revolver Maturity 09/03/2027 Industry Business Services2024-09-300001383414Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 171.1% First Lien Secured Debt - 95.2% Issuer Name TCG 3.0 Jogger Acquisitionco, Inc. Maturity 01/26/2029 Industry Media Current Coupon 10.83% Basis Point Spread Above Index 3M SOFR+6502024-12-310001383414Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 171.1% First Lien Secured Debt - 95.2% Issuer Name Lightspeed Buyer, Inc. - Unfunded Term Loan Maturity 06/02/2025 Industry Healthcare, Education and Childcare2024-10-012024-12-310001383414pnnt:PennantParkTOSeniorLoanFundILPMember2024-10-012024-12-310001383414Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 184.3% First Lien Secured Debt - 112.9% Issuer Name System Planning and Analysis, Inc. - Unfunded Revolver Maturity 08/16/2027 Industry Aerospace and Defense2023-10-012024-09-300001383414Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 184.3% Second Lien Secured Debt - 13.6% Issuer Name ENC Parent Corporation - Second Lien Maturity 08/19/2029 Industry Business Services Current Coupon 12.37% Basis Point Spread Above Index 3M SOFR+7762024-09-300001383414us-gaap:FairValueInputsLevel3Membersrt:MinimumMemberpnnt:MeasurementInputMarketYieldMemberpnnt:ValuationTechniqueMarketComparableMemberpnnt:FirstLienMember2024-09-300001383414Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 171.1% First Lien Secured Debt - 95.2% Issuer Name Megawatt Acquisitionco, Inc. - Unfunded Revolver Maturity 03/01/2030 Industry Electronics2024-10-012024-12-310001383414Total Investments - 262.6%2024-12-310001383414Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 171.1% Preferred Equity/Partnership Interests - 3.4% Issuer Name RTIC Parent Holdings, LLC - Class A Preferred Equity Industry Consumer Products2024-12-310001383414Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 171.1% First Lien Secured Debt - 95.2% Issuer Name MBS Holdings, Inc. - Revolver Maturity 04/16/2027 Industry Telecommunications2024-12-310001383414Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 171.1% First Lien Secured Debt - 95.2% Issuer Name Carisk Buyer, Inc. - Unfunded Term Loan - Maturity 12/01/2029 Industry Healthcare, Education and Childcare 2024-12-310001383414Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 171.1% Common Equity/Partnership Interests/Warrants - 26.9% Issuer Name GCP Boss Holdco, LLC (Common) Industry Conglomerate Manufacturing2024-12-310001383414Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 184.3% First Lien Secured Debt - 112.9% Issuer Name EDS Buyer, LLC Maturity 12/22/2028 Industry Aerospace and Defense Current Coupon 10.35% Basis Point Spread Above Index 3M SOFR+5752023-10-012024-09-300001383414Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 184.3% Second Lien Secured Debt - 13.6% Issuer Name Team Services Group, LLC Maturity 12/18/2028 Industry Healthcare, Education and Childcare Current Coupon 14.51% Basis Point Spread Above Index 3M SOFR+9262024-12-310001383414pnnt:OtherMember2024-12-310001383414Related Party PSLF First Lien Secured Debt - 95.1% Issuer Name Blackhawk Industrial Distribution, Inc. Maturity 09/17/2026 Industry Distribution Current Coupon 9.73% Basis Point Spread Above Index SOFR+5252024-12-310001383414Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 171.1% First Lien Secured Debt - 95.2% Issuer Name Rancho Health MSO, Inc. Maturity 06/20/2029 Industry Healthcare, Education and Childcare Current Coupon 9.82% Basis Point Spread Above Index 3M SOFR+5252024-10-012024-12-310001383414Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 184.3% First Lien Secured Debt - 112.9% Issuer Name MOREGroup Holdings, Inc. - Unfunded Term Loan Maturity 01/16/2026 Industry Business Services2024-09-300001383414Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 171.1% First Lien Secured Debt - 95.2% Issuer Name Emergency Care Partners, LLC Maturity-01/8/2027 Industry Healthcare, Education and Childcare Current Coupon 10.13 % Basis Point Spread Above Index 3M SOFR+5502024-10-012024-12-310001383414Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 184.3% First Lien Secured Debt - 112.9% Issuer Name Argano, LLC. - Unfunded Term Loan Maturity 03/13/2025 Industry Business Services2023-10-012024-09-300001383414Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 184.3% First Lien Secured Debt - 112.9% Issuer Name System Planning and Analysis, Inc. - Unfunded Revolver Maturity 08/16/2027 Industry Aerospace and Defense2024-09-300001383414Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 184.3% First Lien Secured Debt - 112.9% Issuer Name Sargent & Greenleaf Inc. - Unfunded Revolver Maturity 12/20/2024 Industry Electronics2024-09-300001383414Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 184.3% First Lien Secured Debt - 112.9% Issuer Name S101 Holdings, Inc. - Unfunded Term Loan 2 Maturity 12/15/2024 Industry Electronics2024-09-300001383414Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 171.1% First Lien Secured Debt - 95.2% Issuer Name Lj Avalon Holdings, LLC - Revolver Maturity 01/31/2030 Industry Environmental Services2024-10-012024-12-310001383414Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 171.1% First Lien Secured Debt - 95.2% Issuer Name Schlesinger Global, Inc. - Revolver Maturity 07/14/2025 Industry Business Services Current Coupon 12.96% (PIK 5.85%) Basis Point Spread Above Index 3M SOFR+8602024-10-012024-12-310001383414Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 184.3% First Lien Secured Debt - 112.9% Issuer Name Spendend Holdings LLC - Unfunded Term Loan Maturity 03/01/2025 Industry Business Services2023-10-012024-09-300001383414Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 171.1% Common Equity/Partnership Interests/Warrants - 26.9% Issuer Name SV Aero Holdings, LLC Industry Aerospace and Defense2024-12-310001383414us-gaap:InvestmentAffiliatedIssuerControlledMemberpnnt:JfntermmediateLcMember2024-10-012024-12-310001383414Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 184.3% First Lien Secured Debt - 112.9% Issuer Name HW Holdco, LLC - Revolver Maturity 05/10/2026 Industry Media2023-10-012024-09-300001383414Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 171.1% Common Equity/Partnership Interests/Warrants - 26.9% Issuer Name Sabel InvestCo, LP (Common) - Unfunded Industry Government Services2024-12-310001383414Related Party PSLF First Lien Secured Debt - 916.4% Issuer Name Team Services Group, LLC Maturity 11/24/2028 Industry Healthcare, Education and Childcare Current Coupon 9.95% Basis Point Spread Above Index SOFR+5002024-09-300001383414us-gaap:FairValueInputsLevel3Memberpnnt:MeasurementInputMarketYieldMemberpnnt:ValuationTechniqueMarketComparableMemberpnnt:MaximumMember2024-09-300001383414Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 171.1% First Lien Secured Debt - 95.2% Issuer Name Megawatt Acquisitionco, Inc. - Funded Revolver Maturity 03/01/2030 Industry Electronics Current Coupon 9.86% Basis Point Spread Above Index 3M SOFR+5502024-12-310001383414Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 184.3% Preferred Equity/Partnership Interests - 3.5% Issuer Name PL Acquisitionco, LLC - Preferred Equity Industry Retail2024-12-310001383414Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 184.3% First Lien Secured Debt - 112.9% Issuer Name Atlas Purchaser, Inc. - Third Out Maturity 05/06/2028 Industry Telecommunications Current Coupon 11.97% Basis Point Spread Above Index 3M SOFR+7002024-09-300001383414Related Party PSLF First Lien Secured Debt - 95.1% Issuer Name EDS Buyer, LLC Maturity 01/10/2029 Industry Aerospace and Defense Current Coupon 10.08% Basis Point Spread Above Index SOFR+5752024-10-012024-12-310001383414Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 184.3% First Lien Secured Debt - 112.9% Issuer Name RRA Corporate, LLC - Unfunded Term Loan 2 Maturity 08/15/2026 Industry Business Services2024-09-300001383414Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 171.1% First Lien Secured Debt - 95.2% Issuer Name BioDerm, Inc. - Revolver Maturity 01/31/2028 Industry Healthcare, Education and Childcare Current Coupon 11.05% Basis Point Spread Above Index 3M SOFR+6502024-12-310001383414Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 184.3% First Lien Secured Debt - 112.9% Issuer Name Inventus Power, Inc. - Revolver Maturity 06/30/2025 Industry Electronics2024-09-300001383414Investments in Controlled, Affiliated Portfolio Companies - 77.8% Common Equity - 23.0% Issuer Name AKW Holdings Limited - Common Equity Industry Healthcare, Education and Childcare2024-09-300001383414Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 171.1% First Lien Secured Debt - 95.2% Issuer Name Zips Car Wash, LLC Maturity 01/16/2025 Industry Auto Sector Current Coupon 12.46% (PIK 12.46%) Basis Point Spread Above Index 3M SOFR+7402024-12-310001383414us-gaap:FairValueInputsLevel3Memberpnnt:DebtInvestmentsMember2024-10-012024-12-310001383414Related Party PSLF First Lien Secured Debt - 955.1% Issuer Name Rancho Health MSO, Inc. Maturity 06/30/2029 Industry Healthcare, Education and Childcare Current Coupon 9.82% Basis Point Spread Above Index SOFR+5252024-12-310001383414pnnt:TwoThousandThirtyFiveAssetBackedDebtMemberpnnt:PennantParkSeniorLoanFundLLCMember2024-12-310001383414Related Party PSLF First Lien Secured Debt - 955.1% Issuer Name Argano, LLC Maturity 09/13/2029 Industry Business Services Current Coupon 10.15% Basis Point Spread Above Index SOFR+5752024-10-012024-12-310001383414pnnt:EquityInterestsInPSLFMember2024-09-300001383414us-gaap:FairValueInputsLevel3Membersrt:WeightedAverageMemberpnnt:MeasurementInputMarketYieldMemberpnnt:ValuationTechniqueMarketComparableMemberpnnt:FirstLienMember2024-09-300001383414pnnt:ControlledAffiliatedInvestmentsMember2023-10-012023-12-310001383414pnnt:PennantParkSeniorLoanFundLLCMemberpnnt:SeniorSecuredRevolvingCreditFacilityMembersrt:SubsidiariesMember2024-12-310001383414Related Party PSLF First Lien Secured Debt - 955.1%2024-12-310001383414Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 171.1% First Lien Secured Debt - 95.2% Issuer Name Meadowlark Acquirer, LLC - Unfunded Revolver Maturity 12/10/2027 Industry Business Services2024-12-310001383414Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 184.3% First Lien Secured Debt - 112.9% Issuer Name Cartessa Aesthetics, LLC Maturity 06/14/2028 Industry Distribution Current Coupon 10.35% Basis Point Spread Above Index 3M SOFR+5752023-10-012024-09-300001383414Related Party PSLF First Lien Secured Debt - 916.4% Issuer Name LAV Gear Holdings, Inc. Maturity 10/31/2025 Industry Leisure, Amusement, Motion Pictures, Entertainment Current Coupon 11.66% Basis Point Spread Above Index SOFR+6402024-09-300001383414Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 171.1% First Lien Secured Debt - 95.2% Issuer Name Harris & Co. LLC - Funded Revolver Maturity 08/09/2030 Industry Financial Services Current Coupon 9.36% Basis Point Spread Above Index 3M SOFR+5002024-12-310001383414pnnt:InvestmentsCostMemberpnnt:SubordinatedDebtOrCorporateNotesMember2024-09-300001383414Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 184.3% Common Equity/Partnership Interests/Warrants - 25.3% Issuer Name Seaway Topco, LP Industry Chemicals, Plastics and Rubber2023-10-012024-09-300001383414Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 171.1% First Lien Secured Debt - 95.2% Issuer Name MDI Buyer, Inc. - Unfunded Revolver Maturity 07/25/2028 Industry Chemicals, Plastics and Rubber2024-12-310001383414pnnt:DiversifiedConglomerateServiceMember2024-09-300001383414Related Party PSLF First Lien Secured Debt - 916.4% Issuer Name Recteq, LLC Maturity 01/29/2026 Industry Consumer Products Current Coupon 11.75% Basis Point Spread Above Index SOFR+1752023-10-012024-09-300001383414Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 184.3% First Lien Secured Debt - 112.9% Issuer Name Municipal Emergency Services, Inc. - Unfunded Term Loan 3rd Amendment Maturity 09/28/2027 Industry Distribution2023-10-012024-09-300001383414Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 171.1% First Lien Secured Debt - 95.2% Issuer Name Spendend Holdings LLC - Unfunded Revolver Maturity 03/01/2028 Industry Business Services2024-10-012024-12-310001383414Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 184.3% First Lien Secured Debt - 112.9% Issuer Name Atlas Purchaser, Inc. - Fourth Out Maturity 05/06/2028 Industry Telecommunications Current Coupon 11.97% Basis Point Spread Above Index 3M SOFR+7002023-10-012024-09-300001383414Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 171.1% Common Equity/Partnership Interests/Warrants - 26.9% Issuer Name Icon Partners V C, L.P. Industry Business Services2024-10-012024-12-310001383414Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 184.3% First Lien Secured Debt - 112.9% Issuer Name TWS Acquisition Corporation Maturity 06/16/2025 Industry Education Current Coupon 11.33% Basis Point Spread Above Index 3M SOFR+6402023-10-012024-09-300001383414Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 184.3% Common Equity/Partnership Interests/Warrants - 25.3% Issuer Name Icon Partners V C, L.P. - Unfunded Industry Business Services2024-09-300001383414Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 171.1% Common Equity/Partnership Interests/Warrants - 26.9% Issuer Name Icon Partners V C, L.P. - Unfunded Industry Business Services2024-12-310001383414Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 184.3% First Lien Secured Debt - 112.9% Issuer Name Ad.net Acquisition, LLC - Funded Revolver Maturity 05/07/2026 Industry Media Current Coupon 10.93% Basis Point Spread Above Index 3M SOFR+6262024-09-300001383414Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 171.1% Common Equity/Partnership Interests/Warrants - 26.9% Issuer Name SP L2 Holdings, LLC Industry Consumer Products2024-10-012024-12-310001383414Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 171.1% Common Equity/Partnership Interests/Warrants - 26.9%2024-12-310001383414pnnt:TransportationMember2024-09-300001383414pnnt:BuildingsAndRealEstateMember2024-09-300001383414Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 171.1% Subordinate Debt/Corporate Notes - 10.3% Issuer Name United Land Services Intermediate Parent Holdings, LLC Maturity 12/23/2026 Industry Environmental Services Current Coupon 14.25% (PIK 14.25%)2024-12-310001383414Related Party PSLF First Lien Secured Debt - 916.4% Issuer Name Connatic Buyer, Inc. Maturity 07/13/27 Industry Media Current Coupon 10.53% Basis Point Spread Above Index SOFR+5612024-09-300001383414Related Party PSLF First Lien Secured Debt - 955.1% Issuer Name ACP Falcon Buyer, Inc. Maturity 08/01/2029 Industry Business Services Current Coupon 10.09% Basis Point Spread Above Index SOFR+5502024-10-012024-12-310001383414Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 184.3% First Lien Secured Debt - 112.9% Issuer Name Archer Lewis, LLC - Unfunded Term Loan A Maturity 08/28/2025 Industry Healthcare, Education and Childcare2023-10-012024-09-300001383414Related Party PSLF Total Investments - 957%2024-12-310001383414Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 171.1% Common Equity/Partnership Interests/Warrants - 26.9% Issuer Name UniVista Insurance Industry Business Services2024-10-012024-12-310001383414Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 184.3% First Lien Secured Debt - 112.9% Issuer Name Eval Home Health Solutions Intermediate, LLC - Revolver Maturity 05/10/2030 Industry Healthcare, Education and Childcare2023-10-012024-09-300001383414Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 184.3% Subordinate Debt/Corporate Notes - 8.8% Issuer Name StoicLane, Inc. - Unfunded Convertible Notes Maturity 08/15/2027 Industry Healthcare, Education and Childcare2024-09-300001383414Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 171.1% Common Equity/Partnership Interests/Warrants - 26.9% Issuer Name Timicun Space Coast Co-Invest, LLC (Common) Industry Aerospace and Defense2024-12-310001383414Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 184.3% First Lien Secured Debt - 112.9% Issuer Name Lj Avalon Holdings, LLC - Unfunded Term Loan Maturity 10/1/2024 Industry Environmental Services2024-09-300001383414Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 171.1% Common Equity/Partnership Interests/Warrants - 26.9% Issuer Name OES Co-Invest, LP Class A Common Equity Industry Diversified Conglomerate Service2024-10-012024-12-310001383414Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 171.1% First Lien Secured Debt - 95.2% Issuer Name EDS Buyer, LLC - Revolver Maturity-

12/22/2028 Industry Aerospace and Defense Current2024-12-31000138341Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 184.3% Preferred Equity/Partnership Interests - 12.5% Issuer Name Megawatt Acquisition Partners, LLC - Preferred A Industry Electronics2023-10-012024-09-300001383414Related Party PSLF First Lien Secured Debt - 916.4% Issuer Name Zips Car Wash, LLC Maturity 12/31/2024 Industry Business Services Current Coupon 12.46% (PIK 1.5%) Basis Point Spread Above Index SOFR+74022023-10-012024-09-300001383414Srt:OtherCurrencyMember2024-10-012024-12-310001383414pnnt:TwoThousandAndTwentySixNotesMember2021-04-300001383414us-gaap:FinancingReceivables30To59DaysPastDueMember2024-12-310001383414pnnt:LongTermCreditFacilityMember2024-09-300001383414Related Party PSLF First Lien Secured Debt - 955.1% Issuer Name ACP Avenu Buyer, LLC Maturity 10/02/2029 Industry Business Services Current Coupon 9.84% Basis Point Spread Above Index SOFR+5252024-12-310001383414pnnt:PennantParkCloViiMemberpnnt:ClassA1BMemberus-gaap:PrivatePlacementMember2023-07-262023-07-260001383414us-gaap:FairValueInputsLevel3Memberus-gaap:EquityMethodInvestmentsMemberus-gaap:MeasurementInputEbtdaMultipleMembersrt:MaximumMemberpnnt:ValuationTechniqueEnterpriseMarketValueMember2024-09-300001383414Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 184.3% Common Equity/Partnership Interests/Warrants - 25.3% Issuer Name NFS - CFP Holdings LLC - Common Equity Industry Business Services2023-10-012024-09-300001383414Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 184.3% Common Equity/Partnership Interests/Warrants - 25.3% Issuer Name UniVista Insurance Industry Business Services2024-09-300001383414Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 171.1% First Lien Secured Debt - 95.2% Issuer Name Imagine Acquisition, LLC - Funded Revolver Maturity 11/16/2027 Industry Business Services Current Coupon 9.55% Basis Point Spread Above Index 3M SOFR+5102024-12-310001383414Related Party PSLF First Lien Secured Debt - 955.1% Issuer Name Carnegie Dartlet, LLC Maturity 02/07/1930 Industry Education Current Coupon 9.86% Basis Point Spread Above Index SOFR+5502024-12-310001383414Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 171.1% First Lien Secured Debt - 95.2% Issuer Name Loving Tan Intermediate II, Inc. - Revolver Maturity 05/31/2028 Industry Consumer Products Current Coupon 10.35% Basis Point Spread Above Index 3M SOFR+6002024-12-310001383414Related Party PSLF First Lien Secured Debt - 955.1% Issuer Name RTIC Subsidiary Holdings, LLC Maturity 05/03/2029 Industry Consumer Products Current Coupon 10.08% Basis Point Spread Above Index SOFR+5752024-10-012024-12-310001383414us-gaap:FairValueMeasuredAtNetAssetValuePerShareMember2024-09-300001383414Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 171.1% First Lien Secured Debt - 95.2% Issuer Name Pacific Purchaser, LLC - Revolver Maturity 09/30/2028 Industry Business Services2024-12-310001383414Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 171.1% First Lien Secured Debt - 95.2% Issuer Name Altamira Intermediate Company II, Inc. Industry Aerospace and Defense2024-12-310001383414us-gaap:FairValueInputsLevel3Memberpnnt:TrustCreditFacilityMember2024-12-310001383414Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 184.3% First Lien Secured Debt - 112.9% Issuer Name Infinity Home Services Holdco, Inc. - 1st Amendment Unfunded Term Loan Maturity 11/17/2025 Industry Personal, Food and Miscellaneous Services2023-10-012024-09-300001383414Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 171.1% First Lien Secured Debt - 95.2% Issuer Name IG Investments Holdings, LLC - Revolver Maturity 09/22/2028 Industry Business Services2024-12-310001383414Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 184.3% First Lien Secured Debt - 112.9% Issuer Name Quantic Electronics, LLC - Unfunded Revolver Maturity 08/17/2026 Industry Aerospace and Defense2024-09-300001383414Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 184.3% First Lien Secured Debt - 112.9% Issuer Name Connatix Buyer, Inc. - Revolver Maturity 07/13/2027 Industry Media2024-09-300001383414Qualifying Assets2024-09-300001383414Related Party PSLF First Lien Secured Debt - 955.1% Issuer Name Municipal Emergency Services, Inc. Maturity 10/01/2027 Industry Distribution Current Coupon 9.48% Basis Point Spread Above Index SOFR+5152024-12-310001383414Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 184.3% First Lien Secured Debt - 112.9% Issuer Name Carnegie Dartlet, LLC Maturity 02/07/2030 Industry Education Current Coupon 10.35% Basis Point Spread Above Index 3M SOFR+5502023-10-012024-09-300001383414Investments in Non-Controlled, Affiliated Portfolio Companies - 2.2% Common Equity/Partnership Interests/Warrants - 0.0% Issuer Name Walker Edison Furniture Industry Home and Office Furnishings2024-12-310001383414Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 171.1% Common Equity/Partnership Interests/Warrants - 26.9% Issuer Name IHS Parent Holdings, L.P. Industry Personal, Food and Miscellaneous Services2024-10-012024-12-310001383414Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 184.3% Common Equity/Partnership Interests/Warrants - 25.3% Issuer Name OHCP V BC COI, L.P. Industry Distribution2024-09-300001383414Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 171.1% First Lien Secured Debt - 95.2% Issuer Name NFS - CFP Holdings LLC - Unfunded Term Loan Maturity 09/13/2026 Industry Business Services2024-10-012024-12-310001383414Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 171.1% First Lien Secured Debt - 95.2% Issuer Name Marketplace Events Acquisition, LLC Maturity 12/19/2030 Industry Media Current Coupon 9.60% Basis Point Spread Above Index 3M SOFR+5252024-12-310001383414Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 171.1% First Lien Secured Debt - 95.2% Issuer Name Gauge ETE Blocker, LLC - Promissory Note Maturity 05/19/2029 Industry Personal, Food and Miscellaneous Services Current Coupon 12.56%2024-10-012024-12-310001383414Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 171.1% First Lien Secured Debt - 95.2% Issuer Name Emergency Care Partners, LLC Maturity-01/8/2027 Industry Healthcare, Education and Childcare Current Coupon 10.13% Basis Point Spread Above Index 3M SOFR+5502024-12-310001383414Related Party PSLF First Lien Secured Debt - 955.1% Issuer Name Graffiti Buyer, Inc. Maturity 08/10/2027 Industry Distribution Current Coupon 10.04% Basis Point Spread Above Index SOFR+5602024-12-310001383414Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 184.3% First Lien Secured Debt - 112.9% Issuer Name IG Investment Holdings LLC Maturity 09/22/2028 Industry Business Services Current Coupon 11.25% Basis Point Spread Above Index 1M SOFR+6102024-09-300001383414Related Party PSLF First Lien Secured Debt - 955.1% Issuer Name Emergency Care Partners, LLC Maturity 10/18/2027 Industry Healthcare, Education and Childcare Current Coupon 10.13% Basis Point Spread Above Index SOFR+5502024-10-012024-12-310001383414Related Party PSLF First Lien Secured Debt - 955.1% Issuer Name Lightspeed Buyer Inc. Maturity 02/03/2026 Industry Healthcare, Education and Childcare Current Coupon 9.08% Basis Point Spread Above Index SOFR+4752024-12-310001383414Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 184.3% First Lien Secured Debt - 112.9% Issuer Name NORA Acquisition, LLC - Revolver Maturity 08/31/2029 Industry Healthcare, Education and Childcare2023-10-012024-09-300001383414Related Party PSLF First Lien Secured Debt - 955.1% Issuer Name The Bluebird Group LLC Maturity 07/27/2026 Industry Business Services Current Coupon 10.98% Basis Point Spread Above Index SOFR+6652024-10-012024-12-310001383414Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 184.3% Common Equity/Partnership Interests/Warrants - 25.3% Issuer Name Magnolia Topco LP - Class A Industry Auto Sector2024-09-300001383414Related Party PSLF First Lien Secured Debt - 916.4% Issuer Name Inventus Power, Inc. Maturity 06/30/2025 Industry Consumer Products Current Coupon 12.46% Basis Point Spread Above Index SOFR+7612024-09-300001383414Related Party PSLF First Lien Secured Debt - 916.4% Issuer Name Riverpoint Medical, LLC Maturity 06/21/2025 Industry Healthcare, Education and Childcare Current Coupon 9.85% Basis Point Spread Above Index SOFR+5252024-09-300001383414Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 184.3% First Lien Secured Debt - 112.9% Issuer Name Urology Management Holdings, Inc. - Unfunded Term Loan A Maturity 09/03/2026 Industry Healthcare, Education and Childcare2023-10-012024-09-300001383414Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 171.1% Common Equity/Partnership Interests/Warrants - 26.9% Issuer Name Hancock Claims Consultants Investors, LLC Industry Insurance2024-12-310001383414Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 171.1% First Lien Secured Debt - 95.2% Issuer Name Infinity Home Services Holdco, Inc. (CAD) Maturity 12/28/2028 Industry Personal, Food and Miscellaneous Services Current Coupon 8.80% Basis Point Spread Above Index 3M SOFR+5502024-12-310001383414Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 171.1% Common Equity/Partnership Interests/Warrants - 26.9% Issuer Name Burgess Point Holdings, LP Industry Auto Sector2024-12-310001383414pnnt:EducationMember2024-09-300001383414Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 171.1% First Lien Secured Debt - 95.2% Issuer Name Spendment Holdings LLC - Unfunded Revolver Maturity 03/01/2028 Industry Business Services2024-12-310001383414pnnt:RAMEnergyLLCMemberus-gaap:InvestmentAffiliatedIssuerControlledMember2023-10-012023-12-310001383414Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 184.3% First Lien Secured Debt - 112.9% Issuer Name Schlesinger Global, Inc. - Unfunded Revolver Maturity 07/14/2025 Industry Business Services2023-10-012024-09-300001383414Related Party PSLF First Lien Secured Debt - 955.1% Issuer Name Rancho Health MSO, Inc. Maturity 06/30/2029 Industry Healthcare, Education and Childcare Current Coupon 9.82% Basis Point Spread Above Index SOFR+5252024-10-012024-12-310001383414Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 171.1% Common Equity/Partnership Interests/Warrants - 26.9% Issuer Name FedHC InvestCo LP - Unfunded Industry Aerospace and Defense2024-10-012024-12-310001383414Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 171.1% First Lien Secured Debt - 95.2% Issuer Name HV Watterson Holdings, LLC - Unfunded Revolver Maturity 12/17/2026 Industry Business Services2024-12-310001383414Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 184.3% First Lien Secured Debt - 112.9% Issuer Name Schlesinger Global, Inc. - Unfunded Revolver Maturity 07/14/2025 Industry Business Services2024-09-300001383414Related Party PSLF First Lien Secured Debt - 916.4% Issuer Name Amsive Holding Corporation (f/k/a Vision Purchaser Corporation) Maturity 06/10/25 Industry Media Current Coupon 10.75% Basis Point Spread Above Index SOFR+6502024-09-300001383414Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 184.3% Subordinate Debt/Corporate Notes - 8.5% Issuer Name Express Wash Acquisition Company, LLC Maturity 01/15/2029 Industry Auto Sector Current Coupon 16.37% (PIK 16.37%) Basis Point Spread Above Index 3M SOFR+12262024-09-300001383414Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 184.3% Common Equity/Partnership Interests/Warrants - 25.3% Issuer Name Delta InvestCo LP Industry Telecommunications2024-09-300001383414Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 171.1% Preferred Equity/Partnership Interests - 3.4% Issuer Name Anterid Holdings, LP - Preferred (f/k/a MeritDirect Holdings, LP) Industry Media2024-10-012024-12-310001383414Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 171.1% First Lien Secured Debt - 95.2% Issuer Name TWS Acquisition Corporation Maturity 06/16/2025 Industry Education Current Coupon 10.80% Basis Point Spread Above Index 3M SOFR+6402024-10-012024-12-310001383414Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 171.1% First Lien Secured Debt - 95.2% Issuer Name SV-Aero Holdings, LLC - Unfunded Term Loan Maturity 11/01/2026 Industry Aerospace and Defense2024-10-012024-12-310001383414pnnt:WalkerEdisonFurnitureCompanyLLCMemberus-gaap:InvestmentAffiliatedIssuerNoncontrolledMember2024-09-300001383414Related Party PSLF First Lien Secured Debt - 955.1% Issuer Name Magenta Buyer, LLC - Third out Maturity 07/31/2028 Industry Software Current Coupon 11.85% (PIK 5.5%) Basis Point Spread Above Index SOFR+7262024-10-012024-12-310001383414Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 171.1% Common Equity/Partnership Interests/Warrants - 26.9% Issuer Name New Insight Holdings, Inc. - Common Equity Industry Business Services2024-10-012024-12-310001383414Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 171.1% Common Equity/Partnership Interests/Warrants - 26.9% Issuer Name Project Granite Holdings, LLC (Common) Industry Business Services2024-12-310001383414Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 184.3% Common Equity/Partnership Interests/Warrants - 25.3% Issuer Name Gauge ETE Blocker, LLC - Common Equity Industry Personal, Food and Miscellaneous Services2024-09-300001383414Related Party PSLF First Lien Secured Debt - 916.4% Issuer Name Exigo Intermediate II, LLC Maturity 03/15/2027 Industry Business Services Current Coupon 11.20% Basis Point Spread Above Index SOFR+6352023-10-012024-09-300001383414Related Party PSLF First Lien Secured Debt - 955.1% Issuer Name System Planning and Analysis, Inc. (f/k/a Management Consulting & Research, LLC) Maturity 08/16/2027 Industry Aerospace and Defense Current Coupon 9.28% Basis Point Spread Above Index SOFR+5002024-12-310001383414Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 171.1% First Lien Secured Debt - 95.2% Issuer Name Blackhawk Industrial Distribution, Inc. Maturity 09/17/2026 Industry Distribution Current Coupon 9.73% Basis Point Spread Above Index 3M SOFR+6402024-10-012024-12-310001383414Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 171.1% First Lien Secured Debt - 95.2% Issuer Name Safe Haven Defense US LLC - Term Loan Maturity 05/23/2029 Industry Building Materials Current Coupon 9.36% Basis Point Spread Above Index 3M SOFR+5252024-12-310001383414Related Party PSLF First Lien Secured Debt - 955.1% Issuer Name STG Distribution, LLC (fka Reception Purchaser) - Second Out Term Loans Maturity 10/04/2029 Industry Transportation Current Coupon 12.13% (PIK 6.5%) Basis Point Spread Above Index SOFR+7602024-10-012024-12-310001383414Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 184.3% First Lien Secured Debt - 112.9% Issuer Name NFS - CFP Holdings LLC - Unfunded Revolver Maturity 09/13/2030 Industry Business Services2024-09-300001383414Related Party PSLF First Lien Secured Debt - 916.4% Issuer Name Municipal Emergency Services, Inc. Maturity 10/01/2027 Industry Distribution Current Coupon 9.77% Basis Point Spread Above Index SOFR+5152023-10-012024-09-300001383414Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 171.1% Common Equity/Partnership Interests/Warrants - 26.9% Issuer Name Anterid Holdings, LP (f/k/a MeritDirect Holdings, LP) Industry Media2024-10-012024-12-310001383414Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 184.3% First Lien Secured Debt - 112.9% Issuer Name C5MI Acquisition, LLC Maturity 07/31/2030 Industry Business Services Current Coupon 10.60% Basis Point Spread Above Index 3M SOFR+6002024-09-300001383414Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 184.3% Common Equity/Partnership Interests/Warrants - 25.3% Issuer Name Exigo, LLC Industry Business Services2023-10-012024-09-300001383414pnnt:LongTermCreditFacilityMember2024-12-310001383414Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 171.1% First Lien Secured Debt - 95.2% Issuer Name Archer Lewis, LLC - Unfunded Term Loan A Maturity 08/28/2025 Industry Healthcare, Education and Childcare2024-12-310001383414Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 184.3% Subordinate Debt/Corporate Notes - 8.8% Issuer Name United Land Services Intermediate Parent Holdings, LLC Maturity 12/23/2026 Industry Environmental Services Current Coupon 14.25% (PIK 14.25%)2023-10-012024-09-300001383414Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 171.1% Subordinate Debt/Corporate Notes - 10.3% Issuer Name Northwinds Topco, Inc. - Unfunded Term Loan Maturity 10/30/2029 Industry Consumer Services2024-10-012024-12-310001383414Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 184.3% First Lien Secured Debt - 112.9% Issuer Name ACP Avenu Buyer, LLC Maturity 10/02/2029 Industry Business Services Current Coupon 10.52% Basis Point Spread Above Index 3M SOFR+5252024-09-300001383414Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 171.1% First Lien Secured Debt - 95.2% Issuer Name Dr. Squatch, LLC - Unfunded Revolver Maturity - 08/31/2027 Industry Media2024-12-310001383414Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 171.1% Common Equity/Partnership Interests/Warrants - 26.9% Issuer Name Seacoast Service Partners, LLC (Common) Industry Diversified Conglomerate Service2024-10-012024-12-310001383414Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 171.1% Common Equity/Partnership Interests/Warrants - 26.9% Issuer Name FedHC InvestCo LP - Unfunded Industry Aerospace and Defense2024-12-310001383414Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 184.3% First Lien Secured Debt - 112.9% Issuer Name BioDerm, Inc. - Revolver Maturity 01/31/2028 Industry Healthcare, Education and Childcare Current Coupon 11.84% Basis Point Spread Above Index 3M SOFR+6502023-10-012024-09-300001383414Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 184.3% Common Equity/Partnership Interests/Warrants - 25.3% Issuer Name Urology Partners Co., L.P. Industry Healthcare, Education and Childcare2024-09-300001383414Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 184.3% Preferred Equity/Partnership Interests - 3.5% Issuer Name AH Newco Equityholdings, LLC Industry Healthcare, Education and Childcare Current Coupon 6.00%2023-10-012024-09-300001383414Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 184.3% First Lien Secured Debt - 112.9% Issuer Name Infinity Home Services Holdco, Inc. - Funded Revolver Maturity 12/28/2028 Industry Personal, Food and Miscellaneous Services Current Coupon 13.75% Basis Point Spread Above Index 3M SOFR+5752024-09-300001383414Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 171.1% First Lien Secured Debt - 95.2% Issuer Name Argano, LLC - Unfunded Term Loan Maturity 03/13/2025 Industry Business Services2024-10-012024-12-310001383414Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 171.1% First Lien Secured Debt - 95.2% Issuer Name Lash OpCo, LLC - Revolver Maturity 08/16/2026 Industry Consumer Products Current Coupon 12.94% (PIK 5.10%) Basis Point Spread Above Index 1M SOFR+7852024-10-012024-12-310001383414Related Party PSLF First Lien Secured Debt - 916.4% Issuer Name Blackhawk Industrial Distribution, Inc. Maturity 09/17/26 Industry Distribution Current Coupon 10.92% Basis Point Spread Above Index SOFR+6402023-10-012024-09-300001383414Related Party PSLF First Lien Secured Debt - 955.1% Issuer Name PCS Midco, Inc. Maturity 03/01/1930 Industry Financial Services Current Coupon 10.08% Basis Point Spread Above Index SOFR+5752024-12-310001383414pnnt:SeniorSecuritiesMember2024-10-012024-12-310001383414Related Party PSLF First Lien Secured Debt - 955.1% Issuer Name SV- Aero Holdings, LLC (Aerionix) Maturity 11/01/1930 Industry Aerospace and Defense Current Coupon 9.58% Basis Point Spread Above Index SOFR+5252024-12-310001383414Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 171.1% First Lien Secured Debt - 95.2% Issuer Name PlayPower, Inc. Maturity 08/28/2030 Industry Manufacturing/Basis Industry Current Coupon 9.58% Basis Point Spread Above Index 3M SOFR+5252024-10-012024-12-310001383414Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 184.3% First Lien Secured Debt - 112.9% Issuer Name ACP Avenu Buyer, LLC - Funded Revolver Maturity 10/02/2029 Industry Business

Services Current Coupon 10.45% Basis Point Spread Above Index 3M SOFR+5252023-10-012024-09-300001383414Investments in Controlled, Affiliated Portfolio Companies - 89.2% First Lien Secured Debt - 20.8% Issuer Name AKW Holdings Limited (GBP) Maturity 03/15/2027 Industry Healthcare, Education and Childcare Current Coupon 11.92% Basis Point Spread Above Index 3M SOFR+7002024-12-310001383414us-gaap:FairValueInputsLevel2Memberpnt:DebtInvestmentsMember2024-12-310001383414Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 184.3% Subordinate Debt/Corporate Notes - 8.8% Issuer Name Northwinds Topco, Inc. - Unfunded Term Loan Maturity 10/30/2029 Industry Consumer Services2024-12-310001383414pnt:InvestmentsCostMember2024-12-310001383414Related Party PSLF First Lien Secured Debt - 916.4% Issuer Name Magenta Buyer, LLC - Second out Maturity 07/31/2028 Industry Software Current Coupon 12.38% Basis Point Spread Above Index SOFR+8012023-10-012024-09-300001383414Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 184.3% First Lien Secured Debt - 112.9% Issuer Name Rancho Health MSO, Inc. - Unfunded Term Loan Maturity 12/18/2025 Industry Healthcare, Education and Childcare2024-09-300001383414Related Party PSLF First Lien Secured Debt - 955.1% Issuer Name The Vertex Companies, LLC Maturity 08/31/2027 Industry Business Services Current Coupon 9.52% Basis Point Spread Above Index SOFR+5002024-12-310001383414Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 184.3% First Lien Secured Debt - 112.9% Issuer Name Blackhawk Industrial Distribution, Inc. - Unfunded Revolver Maturity 09/17/2026 Industry Distribution2023-10-012024-09-300001383414us-gaap:InvestmentAffiliatedIssuerNoncontrolledMember2024-12-310001383414Related Party PSLF First Lien Secured Debt - 955.1% Issuer Name Michael Baker International, LLC Maturity 12/18/2028 Industry Business Services Current Coupon 9.11% Basis Point Spread Above Index SOFR+4752024-12-310001383414Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 184.3% Common Equity/Partnership Interests/Warrants - 25.3% Issuer Name Gauge Lash Coinvest LLC Industry Consumer Products2024-09-300001383414Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 184.3% First Lien Secured Debt - 112.9% Issuer Name RRA Corporate, LLC - Funded Revolver Maturity 08/15/2029 Industry Business Services Current Coupon 9.60% Basis Point Spread Above Index 3M SOFR+5002023-10-012024-09-300001383414Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 171.1% Common Equity/Partnership Interests/Warrants - 26.9% Issuer Name Municipal Emergency Services, Inc. Industry Distribution2024-12-310001383414us-gaap:FairValueInputsLevel3Memberpnt:MeasurementInputMarketYieldMemberpnt:ValuationTechniqueMarketComparableMemberpnt:TrustCreditFacilityMember2024-12-310001383414us-gaap:InvestmentAffiliatedIssuerControlledMemberpnt:PennantParkSeniorLoanFundLLCMember2023-09-300001383414Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 171.1% Second Lien Secured Debt - 10.1% Issuer Name Halo Buyer, Inc. Maturity 07/06/2026 Industry Consumer Products Current Coupon 13.20% Basis Point Spread Above Index 1M SOFR+8352024-10-012024-12-310001383414us-gaap:FairValueMeasuredAtNetAssetValuePerShareMember2024-12-310001383414Related Party PSLF First Lien Secured Debt - 955.1% Issuer Name Recteq, LLC Maturity 01/29/2026 Industry Consumer Products Current Coupon 11.48% Basis Point Spread Above Index SOFR+7152024-12-310001383414Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 184.3% Common Equity/Partnership Interests/Warrants - 25.3% Issuer Name Duggal Acquisition, LLC (Common) Industry Marketing Services2024-09-300001383414Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 184.3% First Lien Secured Debt - 112.9% Issue Name Duggal Acquisition, LLC - Unfunded Term Loan Maturity 09/30/2026 Industry Marketing Services2023-10-012024-09-300001383414Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 184.3% First Lien Secured Debt - 112.9% Issuer Name ORL Acquisition, Inc. Maturity 09/03/2027 Industry Business Services Current Coupon 14.00% (PIK 7.50%) Basis Point Spread Above Index 3M SOFR+9402023-10-012024-09-300001383414Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 171.1% First Lien Secured Debt - 95.2% Issuer Name Megawatt Acquisitionco, Inc. - Unfunded Revolver Maturity 03/01/2030 Industry Electronics2024-12-310001383414Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 184.3% Common Equity/Partnership Interests/Warrants - 25.3% Issuer Name Pink Lily Holdco, LLC Industry Retail2024-09-300001383414pnt:EquityInterestsInPSLFMemberpnt:PantheonFundingOneMember2024-09-300001383414Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 184.3% First Lien Secured Debt - 112.9% Issuer Name Carnegie Dartlet, LLC - Unfunded Revolver Maturity 02/07/2030 Industry Education2023-10-012024-09-300001383414Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 171.1% Common Equity/Partnership Interests/Warrants - 26.9% Issuer Name QuantiTech InvestCo II LP Industry Aerospace and Defense2024-10-012024-12-310001383414Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 171.1% First Lien Secured Debt - 95.2% Issuer Name Compex Legal Services, Inc. - Revolver Maturity -02/07/2025 Industry Business Services Current Coupon 10.14% Basis Point Spread Above Index 3M SOFR+5552024-12-310001383414Related Party PSLF First Lien Secured Debt - 916.4% Issuer Name DRS Holdings III, Inc. Maturity 11/03/25 Industry Consumer Products Current Coupon 11.20% Basis Point Spread Above Index SOFR+6352023-10-012024-09-300001383414Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 184.3% Subordinate Debt/Corporate Notes - 8.8% Issuer Name StoicLane, Inc. - Convertible Notes Maturity 08/15/2027 Industry Healthcare, Education and Childcare Current Coupon 12.00%2024-12-310001383414Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 171.1% First Lien Secured Debt - 95.2% Issuer Name Rural Sourcing Holdings, Inc. - Unfunded Term Loan Maturity 06/27/2026 Industry Business Services2024-12-310001383414Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 184.3% First Lien Secured Debt - 112.9% Issuer Name Seaway Buyer, LLC - Unfunded Revolver Maturity 06/13/2029 Industry Chemicals, Plastics and Rubber2024-09-300001383414Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 184.3% Common Equity/Partnership Interests/Warrants - 25.3% Issuer Name PennantPark-TSO Senior Loan Fund II, LP Industry Financial Services2024-09-300001383414Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 171.1% Subordinate Debt/Corporate Notes - 10.3% Issuer Name Beacon Behavioral Holdings LLC Maturity 06/21/2030 Industry Healthcare, Education and Childcare Current Coupon 15%2024-12-310001383414Related Party PSLF First Lien Secured Debt - 916.4% Issuer Name Anterid Holdings Inc (fka MeritDirect) Maturity 06/30/26 Industry Media Current Coupon 10.50% Basis Point Spread Above Index SOFR+5902024-09-300001383414Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 171.1% First Lien Secured Debt - 95.2% Issuer Name Applied Technical Services, LLC Maturity 12/29/2026 Industry Environmental Services Current Coupon 10.25% Basis Point Spread Above Index 3M SOFR+5902024-12-310001383414Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 184.3% First Lien Secured Debt - 112.9% Issuer Name Archer Lewis, LLC Maturity 08/28/2029 Industry Healthcare, Education and Childcare Current Coupon 10.83% Basis Point Spread Above Index 3M SOFR+5752024-09-300001383414Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 184.3% Preferred Equity/Partnership Interests - 3.5% Issuer Name Accounting Platform Blocker, Inc. - Preferred Equity Industry Financial Services2024-09-300001383414pnt:ControlledAndNonControlledAffiliatesMember2023-10-012023-12-310001383414Related Party PSLF First Lien Secured Debt - 916.4% Issuer Name Beacon Behavioral Support Services, LLC Maturity 06/21/29 Industry Healthcare, Education and Childcare Current Coupon 9.92% Basis Point Spread Above Index SOFR+5252023-10-012024-09-300001383414pnt:ClassA-1Memberpnt:SOFRMemberus-gaap:PrivatePlacementMemberpnt:PennantParkCLOXMember2024-12-230001383414Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 171.1% Common Equity/Partnership Interests/Warrants - 26.9% Issuer Name RFMG Parent, LP Industry Healthcare, Education and Childcare2024-10-012024-12-310001383414us-gaap:FairValueInputsLevel1Member2024-12-310001383414Related Party PSLF First Lien Secured Debt - 916.4% Issuer Name DRI Holding Inc. Maturity 12/21/28 Industry Media Current Coupon 10.20% Basis Point Spread Above Index SOFR+5352023-10-012024-09-300001383414Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 184.3% Common Equity/Partnership Interests/Warrants - 25.3% Issuer Name Gauge Schlesinger Coinvest, LLC Industry Business Services2024-09-300001383414Investments in Controlled, Affiliated Portfolio Companies - 77.8% Common Equity - 23.0% Issuer Name JF Intermediate, LLC Industry Distribution2023-10-012024-09-300001383414Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 184.3% Common Equity/Partnership Interests/Warrants - 25.3% Issuer Name HV Watterson Holdings, LLC Industry Business Services2024-09-300001383414Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 171.1% First Lien Secured Debt - 95.2% Issuer Name Project Granite Buyer, Inc. - Unfunded Term Loan Maturity 12/31/2026 Industry Business Services2024-10-012024-12-310001383414Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 171.1% Common Equity/Partnership Interests/Warrants - 26.9% Issuer Name Northwinds Services Group, LLC - Common Equity Industry Consumer Services2024-10-012024-12-310001383414Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 171.1% First Lien Secured Debt - 95.2% Issuer Name Inventus Power, Inc. - Revolver Maturity 06/30/2025 Industry Electronics2024-12-310001383414pnt:OtherMember2024-09-300001383414Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 171.1% First Lien Secured Debt - 95.2% Issuer Name MDI Buyer, Inc. - Unfunded Revolver Maturity 07/25/2028 Industry Chemicals, Plastics and Rubber2024-10-012024-12-310001383414Investments and Cash Equivalents - 273.9%2024-12-310001383414Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 184.3% First Lien Secured Debt - 112.9% Issuer Name Ox Two, LLC Maturity 05/18/2026 Industry Building Materials Current Coupon 11.12% Basis Point Spread Above Index 3M SOFR+6512023-10-012024-09-300001383414Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 184.3% Preferred Equity/Partnership Interests - 3.5% Issuer Name AH Newco Equityholdings, LLC Industry Healthcare, Education and Childcare Current Coupon 6.00%2024-09-300001383414Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 184.3% Common Equity/Partnership Interests/Warrants - 25.3% Issuer Name Aftermarket Drivetrain Products Holdings, LLC Industry Machinery2023-10-012024-09-300001383414Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 184.3% First Lien Secured Debt - 112.9% Issuer Name Loving Tan Intermediate II, Inc. Maturity 05/31/2028 Industry Consumer Products Current Coupon 11.10% Basis Point Spread Above Index 3M SOFR+6502024-09-300001383414Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 184.3% Common Equity/Partnership Interests/Warrants - 25.3% Issuer Name OSP Embedded Aggregator, LP Industry Aerospace and Defense2024-09-300001383414Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 171.1% First Lien Secured Debt - 95.2% Issuer Name Applied Technical Services, LLC - Unfunded Revolver Maturity 12/29/2026 Industry Environmental Services2024-10-012024-12-310001383414Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 171.1% First Lien Secured Debt - 95.2%2024-12-310001383414Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 184.3% First Lien Secured Debt - 112.9% Issuer Name ACP Falcon Buyer, Inc. - Revolver Maturity 08/01/2029 Industry Business Services2024-09-300001383414Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 171.1% First Lien Secured Debt - 95.2% Issuer Name Inovex Information Systems Incorporated - Funded Revolver Maturity 12/17/2030 Industry Business Services Current Coupon 9.61% Basis Point Spread Above Index 3M SOFR+5252024-10-012024-12-310001383414Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 171.1% Preferred Equity/Partnership Interests - 3.4% Issuer Name ORL Holdco, Inc. Industry Business Services2024-12-310001383414us-gaap:FairValueInputsLevel2Memberpnt:USGovernmentSecuritiesMember2024-09-300001383414pnt:AKWHoldingsLimitedMemberus-gaap:InvestmentAffiliatedIssuerControlledMember2024-10-012024-12-310001383414Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 184.3% Common Equity/Partnership Interests/Warrants - 25.3% Issuer Name KL Stockton Co-Invest LP (Any Hour Services) Industry Personal, Food and Miscellaneous Services2024-09-300001383414Investments - 268.9% of Net Assets2024-09-300001383414Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 184.3% First Lien Secured Debt - 112.9% Issuer Name Gauge ETE Blocker, LLC - Promissory Note Maturity 05/19/2029 Industry Personal, Food and Miscellaneous Services Current Coupon 12.56%2023-10-012024-09-300001383414Related Party PSLF First Lien Secured Debt - 955.1% Issuer Name ACP Avenu Buyer, LLC Maturity 10/02/2029 Industry Business Services Current Coupon 9.84% Basis Point Spread Above Index SOFR+5252024-10-012024-12-310001383414Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 171.1% First Lien Secured Debt - 95.2% Issuer Name CSMI Acquisition, LLC - Unfunded Revolver Maturity - 07/31/2030 Industry Business Services2024-10-012024-12-310001383414Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 171.1% Common Equity/Partnership Interests/Warrants - 26.9% Issuer Name Megawatt Acquisition Partners, LLC - Common Equity A Industry Electronics2024-10-012024-12-310001383414Related Party PSLF First Lien Secured Debt - 955.1% Issuer Name Smartronix, LLC Maturity 11/23/2028 Industry Aerospace and Defense Current Coupon 10.35% Basis Point Spread Above Index SOFR+6102024-12-310001383414Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 171.1% First Lien Secured Debt - 95.2% Issuer Name ITI Holdings, Inc. - Revolver Maturity 03/03/2028 Industry Business Services Current Coupon 12.00% Basis Point Spread Above Index 3M SOFR+4502024-10-012024-12-310001383414Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 171.1% First Lien Secured Debt - 95.2% Issuer Name Loving Tan Intermediate II, Inc. - Unfunded Revolver Maturity 05/31/2028 Industry Consumer Products2024-12-310001383414Related Party PSLF First Lien Secured Debt - 916.4% Issuer Name EDS Buyer, LLC Maturity 01/10/2029 Industry Aerospace and Defense Current Coupon 10.35% Basis Point Spread Above Index SOFR+5752023-10-012024-09-300001383414Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 171.1% Common Equity/Partnership Interests/Warrants - 26.9% Issuer Name ACP Big Top Holdings, L.P. - Common Equity Industry Manufacturing/Basic Industry2024-12-310001383414Related Party PSLF First Lien Secured Debt - 955.1% Issuer Name TWS Acquisition Corporation Maturity 06/06/2025 Industry Education Current Coupon 10.80% Basis Point Spread Above Index SOFR+6402024-10-012024-12-310001383414Related Party PSLF First Lien Secured Debt - 916.4% Issuer Name Anterid Holdings Inc (fka MeritDirect) Maturity 06/30/26 Industry Media Current Coupon 10.50% Basis Point Spread Above Index SOFR+5902023-10-012024-09-300001383414Related Party PSLF First Lien Secured Debt - 955.1% Issuer Name Smartronix, LLC Maturity 11/23/2028 Industry Aerospace and Defense Current Coupon 10.35% Basis Point Spread Above Index SOFR+6102024-10-012024-12-310001383414Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 184.3% First Lien Secured Debt - 112.9% Issuer Name S101 Holdings, Inc. Maturity 12/29/2026 Industry Electronics Current Coupon 11.48% Basis Point Spread Above Index 3M SOFR+6152024-09-300001383414Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 184.3% First Lien Secured Debt - 112.9% Issuer Name NORA Acquisition, LLC Maturity 08/31/2029 Industry Healthcare, Education and Childcare Current Coupon 10.95% Basis Point Spread Above Index 3M SOFR+6352024-09-300001383414Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 184.3% Common Equity/Partnership Interests/Warrants - 25.3% Issuer Name Gauge ETE Blocker, LLC - Common Equity Industry Personal, Food and Miscellaneous Services2023-10-012024-09-300001383414Investments in Non-Controlled, Affiliated Portfolio Companies - 2.2% of Net Assets Walker Edison Furniture Company, LLC - Unfunded Term Loan First Lien Secured Debt - 0.3% Maturity 01/03/2029 Industry Home and Office Furnishings2024-10-012024-12-310001383414Related Party PSLF First Lien Secured Debt - 955.1% Issuer Name Big Top Holdings, LLC Maturity 02/28/1930 Industry Manufacturing / Basic Industries Current Coupon 10.11% Basis Point Spread Above Index SOFR+5752024-12-310001383414Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 171.1% First Lien Secured Debt - 95.2% Issuer Name DRS Holdings III, Inc.-Revolver Maturity - 11/03/2025 Industry Consumer Products2024-12-310001383414pnt:ControlledAndNonControlledAffiliatesMember2023-09-300001383414Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 171.1% Subordinate Debt/Corporate Notes - 10.3% Issuer Name Northwinds Topco, Inc. Maturity 10/30/2029 Industry Consumer Services Current Coupon 15% (PIK 15.00%)2024-12-310001383414Related Party PSLF First Lien Secured Debt - 916.4% Issuer Name Sigma Defense Systems, LLC Maturity 12/18/2027 Industry Telecommunications Current Coupon 11.50% Basis Point Spread Above Index SOFR+6902023-10-012024-09-300001383414us-gaap:RevolvingCreditFacilityMember2024-10-012024-12-310001383414Related Party PSLF First Lien Secured Debt - 916.4% Issuer Name Dr. Squatch, LLC Maturity 08/31/27 Industry Personal and Non-Durable Consumer Products Current Coupon 9.95% Basis Point Spread Above Index SOFR+5352023-10-012024-09-300001383414Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 171.1% First Lien Secured Debt - 95.2% Issuer Name ACP Avenu Buyer, LLC - Revolver Maturity 10/02/2029 Industry Business Services Issuer Name ACP Avenu Buyer, LLC - Revolver Maturity 10/02/2029 Industry Business Services2024-12-310001383414Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 184.3% First Lien Secured Debt - 112.9% Issuer Name Blackhawk Industrial Distribution, Inc. Maturity 09/17/2026 Industry Distribution Current Coupon 11.00% Basis Point Spread Above Index 3M SOFR+6402024-09-300001383414Investments in Non-Controlled, Affiliated Portfolio Companies - 6.8% Preferred Equity/Partnership Interests - 5.9% Issuer Name Cascade Environmental Holdings, LLC (Preferred) Industry Environmental Services2023-10-012024-09-300001383414Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 171.1% Common Equity/Partnership Interests/Warrants - 26.9% Issuer Name NFS - CFP Holdings LLC - Common Equity Industry Business Services2024-10-012024-12-310001383414Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 184.3% First Lien Secured Debt - 112.9% Issuer Name HV Watterson Holdings, LLC Maturity 12/17/2026 Industry Business Services Current Coupon 11.73% (PIK 4.00%) Basis Point Spread Above Index 1M SOFR+6402023-10-012024-09-300001383414us-gaap:FairValueInputsLevel3Memberus-gaap:EquityMethodInvestmentsMembersrt:MinimumMemberus-gaap:MeasurementInputEbitdaMultipleMemberpnt:ValuationTechniqueEnterpriseMarketValueMember2024-12-310001383414Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 171.1% Subordinate Debt/Corporate Notes - 10.3% of Net Assets2024-12-310001383414Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 184.3% Common Equity/Partnership Interests/Warrants - 25.3% Issuer Name Aechelon InvestCo, LP - Unfunded Industry Aerospace and Defense2023-10-012024-09-300001383414Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 171.1% Common Equity/Partnership Interests/Warrants - 26.9% Issuer Name HPA SPQ Aggregator LP-Common Equity Industry Business

Services2024-12-31000138341Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 184.3% First Lien Secured Debt - 112.9% Issuer Name Rancho Health MSO, Inc. - Unfunded Revolver Maturity 12/18/2025 Industry Healthcare, Education and Childcare2023-10-012024-09-30000138341Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 184.3% Common Equity/Partnership Interests/Warrants - 25.3% Issuer Name Magnolia Topco LP - Class B Industry Auto Sector2024-09-300001383414pnnt:HealthcareEducationAndChildcareMember2024-12-31000138341Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 184.3% Subordinate Debt/Corporate Notes - 8.8% Issuer Name Beacon Behavioral Holdings LLC Maturity 06/21/2030 Industry Healthcare, Education and Childcare Current Coupon 15% (PIK 15.00%)2024-12-310001383414Related Party PSLF First Lien Secured Debt - 916.4% Issuer Name LJ Avalon Holdings, LLC Maturity 01/31/1930 Industry Environmental Services Current Coupon 10.48% Basis Point Spread Above Index SOFR+5252024-09-300001383414Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 184.3% Preferred Equity/Partnership Interests - 3.5% Issuer Name BioDerm Holdings, LP (Preferred) Industry Healthcare, Education and Childcare2024-09-300001383414Related Party PSLF First Lien Secured Debt - 955.1% Issuer Name Applied Technical Services, LLC Maturity 12/29/2026 Industry Environmental Services Current Coupon 10.24% Basis Point Spread Above Index SOFR+5902024-10-012024-12-310001383414Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 184.3% Subordinate Debt/Corporate Notes - 8.8% Issuer Name Schlesinger Global, LLC - Promissory Note Maturity 01/08/2026 Industry Business Services Current Coupon 12.33% (PIK 11.85%) Basis Point Spread Above Index 3M SOFR+7002023-10-012024-09-300001383414Investments in Non-Controlled, Affiliated Portfolio Companies - 2.2% Common Equity/Partnership Interests/Warrants - 0.0% Issuer Name Cascade Environmental Holdings, LLC Industry Environmental Services2024-10-012024-12-310001383414sr:OtherCurrencyMember2024-12-310001383414pnnt:InvestmentsCostMemberus-gaap:EquityMember2024-12-310001383414pnnt:EducationMember2024-12-310001383414Related Party PSLF First Lien Secured Debt - 955.1% Issuer Name DRI Holding Inc. Maturity 12/21/2028 Industry Media Current Coupon 9.71% Basis Point Spread Above Index SOFR+5352024-10-012024-12-310001383414us-gaap:FairValueInputsLevel1Memberpnnt:TrustCreditFacilityMember2024-12-310001383414Cash and Cash Equivalents - 1.0%2024-09-300001383414pnnt:AutoSectorMember2024-12-310001383414Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 171.1% First Lien Secured Debt - 95.2% Issuer Name Marketplace Events Acquisition, LLC - Unfunded Term Loan Maturity 06/19/2026 Industry Media2024-10-012024-12-310001383414Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 184.3% First Lien Secured Debt - 112.9% Issuer Name Exigo Intermediate II, LLC Maturity 03/15/2027 Industry Business Services Current Coupon 11.20% Basis Point Spread Above Index 3M SOFR+6352023-10-012024-09-300001383414Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 184.3% First Lien Secured Debt - 112.9% Issuer Name EDS Buyer, LLC Maturity 12/22/2028 Industry Aerospace and Defense Current Coupon 10.35% Basis Point Spread Above Index 3M SOFR+5752024-09-300001383414pnnt:ManufacturingBasicIndustriesMember2024-09-300001383414Related Party PSLF First Lien Secured Debt - 916.4% Issuer Name Eval Home Health Solutions Intermediate, LLC Maturity 05/10/1930 Industry Healthcare, Education and Childcare Current Coupon 10.85% Basis Point Spread Above Index SOFR+5752023-10-012024-09-300001383414Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 184.3% First Lien Secured Debt - 112.9% Issuer Name Wildcat Buyerco, Inc. - Revolver Maturity 02/27/2027 Industry Electronics2024-09-300001383414Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 184.3% Preferred Equity/Partnership Interests - 3.5% Issuer Name PL Acquisitionco, LLC - Preferred Equity Industry Retail2024-09-300001383414Related Party PSLF First Lien Secured Debt - 916.4% Issuer Name Global Holdings InterCo LLC Maturity 03/16/2026 Industry Banking, Finance, Insurance & Real Estate Current Coupon 11.43% Basis Point Spread Above Index SOFR+6152024-09-300001383414Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 171.1% Common Equity/Partnership Interests/Warrants - 26.9% Issuer Name New Medina Health, LLC Industry Healthcare, Education and Childcare2024-10-012024-12-310001383414Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 171.1% First Lien Secured Debt - 95.2% Issuer Name Seaway Buyer, LLC Maturity 06/13/2029 Industry Chemicals, Plastics and Rubber Current Coupon 10.48% Basis Point Spread Above Index 3M SOFR+6152024-12-310001383414us-gaap:DomesticCountryMember2024-10-012024-12-310001383414Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 184.3% Common Equity/Partnership Interests/Warrants - 25.3% Issuer Name Infogroup Parent Holdings, Inc. Industry Other Media2023-10-012024-09-300001383414Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 171.1% Preferred Equity/Partnership Interests - 3.4% Issuer Name CSMI Holdco, LLC - Preferred Equity Industry Business Services2024-10-012024-12-310001383414Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 171.1% First Lien Secured Debt - 95.2% Issuer Name Omnia Exterior Solutions, LLC - Unfunded Term Loan 2 Maturity 09/30/2026 Industry Diversified Conglomerate Service2024-12-310001383414Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 171.1% Common Equity/Partnership Interests/Warrants - 26.9% Issuer Name KL Stocker Co-Invest LP (Any Hour Companies) Industry Personal, Food and Miscellaneous Services2024-12-310001383414Related Party PSLF First Lien Secured Debt - 916.4% Issuer Name The Vertex Companies, LLC Maturity 08/31/2027 Industry Business Services Current Coupon 10.99% Basis Point Spread Above Index SOFR+6102024-09-300001383414pnnt:ChemicalsPlasticsAndRubberMember2024-12-310001383414Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 171.1% First Lien Secured Debt - 95.2% Issuer Name Urology Management Holdings, Inc. - Unfunded Term Loan A Maturity 09/03/2026 Industry Healthcare, Education and Childcare2024-12-310001383414Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 184.3% First Lien Secured Debt - 112.9% Issuer Name TPCN Midco, LLC - Unfunded Revolver Maturity 06/26/2026 Industry Diversified Conglomerate Service2023-10-012024-09-300001383414Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 184.3% Common Equity/Partnership Interests/Warrants - 25.3% Issuer Name UniVista Insurance Industry Business Services2023-10-012024-09-300001383414Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 184.3% First Lien Secured Debt - 112.9% Issuer Name ENC Parent Corporation Maturity 08/20/2029 Industry Business Services Current Coupon 9.12% Basis Point Spread Above Index 3M SOFR+4512023-10-012024-09-300001383414pnnt:AerospaceAndDefenseMember2024-12-310001383414pnnt:ClassCMemberus-gaap:PrivatePlacementMemberpnnt:PennantParkCLOXMember2024-12-230001383414Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 184.3% First Lien Secured Debt - 112.9% Issuer Name PCS MIDCO INC - Unfunded Term Loan Maturity 03/01/2026 Industry Financial Services2023-10-012024-09-300001383414Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 184.3% Preferred Equity/Partnership Interests - 3.5% Issuer Name ORL Holdco, Inc. Industry Business Services2024-12-310001383414Related Party PSLF First Lien Secured Debt - 916.4% Issuer Name Magenta Buyer, LLC - Third out Maturity 07/31/2028 Industry Software Current Coupon 11.63% Basis Point Spread Above Index SOFR+7262024-09-300001383414Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 184.3% Preferred Equity/Partnership Interests - 3.5% Issuer Name Gauge Schlesinger Coinvest, LLC - Class A-2 Preferred Equity Industry Business Services2024-09-300001383414Related Party PSLF First Lien Secured Debt - 916.4% Issuer Name Dr. Squatch, LLC Maturity 08/31/27 Industry Personal and Non-Durable Consumer Products Current Coupon 9.95% Basis Point Spread Above Index SOFR+5352024-09-300001383414pnnt:TwoThousandThirtyFiveAssetBackedDebtMemberpnnt:PennantParkSeniorLoanFundLLCMember2024-09-300001383414Related Party PSLF First Lien Secured Debt - 916.4% Issuer Name HW Holdco, LLC Maturity 05/10/2026 Industry Media Current Coupon 11.04% Basis Point Spread Above Index SOFR+5902023-10-012024-09-300001383414Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 184.3% First Lien Secured Debt - 112.9% Issuer Name Recteg, LLC - Revolver Maturity 01/29/2026 Industry Consumer Products2024-09-300001383414Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 184.3% First Lien Secured Debt - 112.9% Issuer Name CCG MIDCO, LLC - Unfunded Revolver Maturity 09/27/2030 Industry Home and Office Furnishings, Housewares and Durable Consumer Products2024-09-300001383414Investments in Non-Controlled, Affiliated Portfolio Companies - 6.8% First Lien Secured Debt - 0.8% Issuer Name Walker Edison Furniture Company, LLC - Unfunded Term Loan Maturity 03/01/2029 Industry Home and Office Furnishings2024-09-300001383414pnnt:ConglomerateManufacturingMember2024-12-310001383414Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 184.3% Subordinate Debt/Corporate Notes - 8.8% Issuer Name United Land Services Intermediate Parent Holdings, LLC - Unfunded Term Loan Maturity 07/12/2025 Industry Environmental Services2024-09-300001383414Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 171.1% First Lien Secured Debt - 95.2% Issuer Name Pragmatic Institute, LLC - Revolver Maturity 07/06/2028 Industry Business Services2024-12-310001383414Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 171.1% First Lien Secured Debt - 95.2% Issuer Name Radius Aerospace, Inc. - Unfunded Revolver Maturity 03/31/2025 Industry Aerospace and Defense2024-10-012024-12-310001383414Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 171.1% Common Equity/Partnership Interests/Warrants - 26.9% Issuer Name Urology Partners Co., L.P. Industry Healthcare, Education and Childcare2024-10-012024-12-310001383414Related Party PSLF First Lien Secured Debt - 916.4% Issuer Name RTIC Subsidiary Holdings, LLC Maturity 05/03/2029 Industry Consumer Products Current Coupon 10.35% Basis Point Spread Above Index SOFR+5752024-09-300001383414Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 184.3% First Lien Secured Debt - 112.9% Issuer Name PL Acquisitionco, LLC - Revolver Maturity 11/09/2027 Industry Retail2023-10-012024-09-300001383414Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 184.3% First Lien Secured Debt - 112.9% Issuer Name DRS Holdings III, Inc. - Revolver Maturity 11/03/2025 Industry Consumer Products2024-09-300001383414Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 184.3% First Lien Secured Debt - 112.9% Issuer Name CS MIDCO INC - Unfunded Revolver Maturity 03/01/2030 Industry Financial Services2024-09-300001383414pnnt:LongTermCreditFacilityMember2023-12-310001383414Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 171.1% First Lien Secured Debt - 95.2% Issuer Name Spendmind Holdings LLC - Unfunded Term Loan 2 Maturity 11/25/2026 Industry Business Services2024-12-310001383414Investments in Controlled, Affiliated Portfolio Companies - 77.8% Subordinated Debt - 28.0% Issuer Name PennantPark Senior Loan Fund, LLC Maturity 07/31/2027 Industry Financial Services Current Coupon 13.25% Basis Point Spread Above Index 3M SOFR+8002024-09-300001383414Related Party PSLF First Lien Secured Debt - 955.1% Issuer Name PCS Midco, Inc. Maturity 03/01/1930 Industry Financial Services Current Coupon 10.08% Basis Point Spread Above Index SOFR+5752024-10-012024-12-310001383414Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 184.3% Common Equity/Partnership Interests/Warrants - 25.3% Issuer Name PAR Excellence Holdings, Inc. - Common Equity Industry Healthcare, Education and Childcare2023-10-012024-09-300001383414Related Party PSLF First Lien Secured Debt - 916.4% Issuer Name Broder Bros., Co. Maturity 12/04/25 Industry Personal and Non-Durable Consumer Products Current Coupon 10.97% Basis Point Spread Above Index SOFR+6112023-10-012024-09-300001383414Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 184.3% Preferred Equity/Partnership Interests - 3.5% Issuer Name Anterior Holdings, LP (f/k/a MeritDirect Holdings, LP) Industry Media2023-10-012024-09-300001383414Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 184.3% First Lien Secured Debt - 112.9% Issuer Name Big Top Holdings, LLC - Unfunded Revolver Maturity 02/07/2030 Industry Manufacturing/Basis Industry2024-09-300001383414Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 171.1% Common Equity/Partnership Interests/Warrants - 26.9% Issuer Name Carnegie Holdco, LLC - Common Equity Industry Education2024-10-012024-12-310001383414pnnt:InvestmentsCostMemberpnnt:USGovernmentSecuritiesMember2024-12-310001383414Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 171.1% First Lien Secured Debt - 95.2% Issuer Name Imagine Acquisitionco, LLC Maturity 11/16/2027 Industry Business Services2024-10-012024-12-310001383414Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 171.1% First Lien Secured Debt - 95.2% Issuer Name Arcfield Acquisition Corp. - Revolver Maturity 10/28/2031 Industry Aerospace and Defense Current Coupon 9.17% Basis Point Spread Above Index 3M SOFR+5002024-12-310001383414Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 184.3% First Lien Secured Debt - 112.9% Issuer Name CCG MIDCO, LLC - Unfunded Term Loan Maturity 03/27/2026 Industry Home and Office Furnishings, Housewares and Durable Consumer Products2023-10-012024-09-300001383414Related Party PSLF First Lien Secured Debt - 955.1% Issuer Name Michael Baker International, LLC Maturity 12/18/2028 Industry Business Services Current Coupon 9.11% Basis Point Spread Above Index SOFR+4752024-10-012024-12-310001383414sr:OtherCurrencyMember2024-07-012024-09-300001383414Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 184.3% First Lien Secured Debt - 112.9% Issuer Name Connatix Buyer, Inc. - Funded Revolver Maturity 07/13/2027 Industry Media Current Coupon 10.58% Basis Point Spread Above Index 3M SOFR+5762023-10-012024-09-300001383414Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 184.3% First Lien Secured Debt - 112.9% Issuer Name Watchtower Intermediate, LLC Maturity 12/01/2029 Industry Electronics Current Coupon 10.60% Basis Point Spread Above Index 3M SOFR+6002024-09-300001383414Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 184.3% Preferred Equity/Partnership Interests - 3.5% Issuer Name RTIC Parent Holdings, LLC - Class C Preferred Equity Industry Consumer Products2024-09-300001383414Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 184.3% Preferred Equity/Partnership Interests - 3.5% Issuer Name AFC Acquisitions, Inc. Preferred Equity Industry Distribution2023-10-012024-09-300001383414sr:MinimumMemberpnnt:IncentiveFeePaymentConditionThreeMember2024-10-012024-12-310001383414Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 171.1% First Lien Secured Debt - 95.2% Issuer Name Seaway Buyer, LLC - Revolver Maturity 06/13/2028 Industry Chemicals, Plastics and Rubber Current Coupon 12.65% Basis Point Spread Above Index 3M SOFR+7502024-10-012024-12-310001383414Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 171.1% First Lien Secured Debt - 95.2% Issuer Name Sigma Defense Systems, LLC - Unfunded Revolver Maturity 12/17/2027 Industry Telecommunications2024-10-012024-12-310001383414Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 184.3% First Lien Secured Debt - 112.9% Issuer Name BioDerm, Inc. - Revolver Maturity 01/31/2028 Industry Healthcare, Education and Childcare Current Coupon 11.84% Basis Point Spread Above Index 3M SOFR+6502024-09-300001383414Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 171.1% First Lien Secured Debt - 95.2% Issuer Name Quantic Electronics, LLC - Unfunded Revolver Maturity 11/19/2026 Industry Aerospace and Defense2024-10-012024-12-310001383414Related Party PSLF First Lien Secured Debt - 916.4% Issuer Name IG Investments Holdings, LLC Maturity 09/22/2028 Industry Business Services Current Coupon 11.35% Basis Point Spread Above Index SOFR+6102023-10-012024-09-300001383414Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 184.3% First Lien Secured Debt - 112.9% Issuer Name NFS - CFP Holdings LLC - Unfunded Term Loan Maturity 09/13/2030 Industry Business Services2023-10-012024-09-300001383414Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 171.1% First Lien Secured Debt - 95.2% Issuer Name Municipal Emergency Services, Inc. Maturity 10/01/2027 Industry Distribution Current Coupon 9.48% Basis Point Spread Above Index 3M SOFR+5152024-12-310001383414Related Party PSLF First Lien Secured Debt - 916.4% Issuer Name SpendMend Holdings, LLC Maturity 03/01/2028 Industry Business Services Current Coupon 10.26% Basis Point Spread Above Index SOFR+5652024-09-300001383414pnnt:NonControlledNonAffiliatedInvestmentsMember2024-09-300001383414Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 184.3% Common Equity/Partnership Interests/Warrants - 25.3% Issuer Name Meadowlark Title, LLC Industry Business Services2024-09-300001383414pnnt:PantheonMemberpnnt:PennantParkSeniorLoanFundLLCMember2024-09-300001383414pnnt:ClassA-1WMemberpnnt:SOFRMemberus-gaap:PrivatePlacementMemberpnnt:PennantParkCLOXMember2024-12-230001383414Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 184.3% Common Equity/Partnership Interests/Warrants - 25.3% Issuer Name Kinetic Purchaser, LLC Industry Consumer Products2024-09-300001383414Related Party PSLF First Lien Secured Debt - 955.1% Issuer Name RTIC Subsidiary Holdings, LLC Maturity 05/03/2029 Industry Consumer Products Current Coupon 10.08% Basis Point Spread Above Index SOFR+5752024-12-310001383414pnnt:ClassCMemberpnnt:SOFRMemberus-gaap:PrivatePlacementMemberpnnt:PennantParkCLOXMember2024-12-230001383414Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 171.1% Common Equity/Partnership Interests/Warrants - 26.9% Issuer Name Infogroup Parent Holdings, Inc. Industry Other Media2024-12-310001383414Related Party PSLF First Lien Secured Debt - 916.4% Issuer Name Owl Acquisition, LLC Maturity 02/04/2028 Industry Education Current Coupon 10.20% Basis Point Spread Above Index SOFR+5352024-09-300001383414Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 171.1% First Lien Secured Debt - 95.2% Issuer Name Watchtower Intermediate, LLC - Unfunded Term Loan Maturity 12/01/2025 Industry Electronics2024-12-310001383414sr:MaximumMemberpnnt:IncentiveFeePaymentConditionTwoMember2024-10-012024-12-310001383414Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 184.3% First Lien Secured Debt - 112.9% Issuer Name Ad.net Acquisition, LLC - Revolver Maturity 05/07/2026 Industry Media2024-09-300001383414Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 171.1% First Lien Secured Debt - 95.2% Issuer Name Rural Sourcing Holdings, Inc. - Revolver Maturity 06/15/2029 Industry Business Services2024-10-012024-12-310001383414Related Party PSLF First Lien Secured Debt - 916.4% Issuer Name Crane 1 Services, Inc. Maturity 08/16/27 Industry Personal, Food and Miscellaneous Services Current Coupon 10.71% Basis Point Spread Above Index SOFR+5862024-09-300001383414Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 171.1% Common Equity/Partnership Interests/Warrants - 26.9% Issuer Name Gauge Schlesinger Coinvest, LLC Industry Business Services2024-12-310001383414Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 171.1% First Lien Secured Debt - 95.2% Issuer Name Safe Haven Defense US LLC - Unfunded Revolver Maturity 05/23/2029 Industry Building Materials2024-10-012024-12-310001383414Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 184.3% First Lien Secured Debt - 112.9% Issuer Name Medina Health, LLC Maturity 10/20/2028 Industry Healthcare, Education and Childcare Current Coupon 10.85% Basis Point Spread Above Index 3M SOFR+6252023-10-012024-09-300001383414Investments



Industrial Distribution, Inc. Maturity 09/17/2026 Industry Distribution Current Coupon 9.73% Basis Point Spread Above Index 3M SOFR+6402024-12-310001383414Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 184.3% First Lien Secured Debt - 112.9% Issuer Name Megawatt Acquisitionco, Inc. - Unfunded Revolver Maturity 03/01/2030 Industry Electronics2023-10-012024-09-300001383414Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 184.3% First Lien Secured Debt - 112.9% Issuer Name Watchtower Intermediate, LLC - Unfunded Term Loan Maturity 12/01/2025 Industry Electronics2024-09-300001383414Related Party PSLF First Lien Secured Debt - 916.4% Issuer Name Watchtower Buyer, LLC Maturity 12/01/2029 Industry Consumer Products Current Coupon 10.60% Basis Point Spread Above Index SOFR+6002023-10-012024-09-300001383414Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 171.1% Preferred Equity/Partnership Interests - 3.4% Issuer Name AFC Acquisitions, Inc. Preferred Equity Industry Distribution2024-10-012024-12-310001383414Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 184.3% First Lien Secured Debt - 112.9% Issuer Name The Vertex Companies, LLC - Revolver Maturity 08/30/2027 Industry Business Services Current Coupon 10.95% Basis Point Spread Above Index 3M SOFR+6102023-10-012024-09-300001383414Related Party PSLF First Lien Secured Debt - 916.4% Issuer Name Ox Two, LLC (New Issue) Maturity 05/18/2026 Industry Distribution Current Coupon 11.12% Basis Point Spread Above Index SOFR+65112024-09-300001383414Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 184.3% First Lien Secured Debt - 112.9% Issuer Name The Vertex Companies, LLC Maturity 08/30/2027 Industry Business Services Current Coupon 11.27% Basis Point Spread Above Index 3M SOFR+6352023-10-012024-09-300001383414us-gaap:InvestmentAffiliatedIssuerNoncontrolledMember2024-09-300001383414Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 171.1% Preferred Equity/Partnership Interests - 3.4% Issuer Name PL Acquisitionco, LLC - Preferred Equity Industry Retail2024-12-310001383414pnnt:InvestmentsFairValueMemberpnnt:USGovernmentSecuritiesMember2024-12-310001383414Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 171.1% First Lien Secured Debt - 95.2% Issuer Name Loving Tan Intermediate II, Inc. - Revolver Maturity 05/31/2028 Industry Consumer Products Current Coupon 10.35% Basis Point Spread Above Index 3M SOFR+6002024-10-012024-12-310001383414Related Party PSLF First Lien Secured Debt - 916.4% Issuer Name Fairbanks Morse Defense Maturity 06/17/2028 Industry Aerospace and Defense Current Coupon 9.74% Basis Point Spread Above Index SOFR+4502023-10-012024-09-300001383414Related Party PSLF First Lien Secured Debt - 955.1% Issuer Name Urology Management Holdings, Inc. Maturity 06/15/2026 Industry Healthcare, Education and Childcare Current Coupon 9.83% Basis Point Spread Above Index SOFR+5502024-12-310001383414Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 184.3% First Lien Secured Debt - 112.9% Issuer Name Radius Aerospace, Inc. - Unfunded Revolver Maturity 03/31/2025 Industry Aerospace and Defense2024-09-300001383414Related Party PSLF First Lien Secured Debt - 955.1% Issuer Name LJ Avalon Holdings, LLC Maturity 01/31/1930 Industry Environmental Services Current Coupon 9.38% Basis Point Spread Above Index SOFR+5252024-12-310001383414Related Party PSLF Investments 918.5%2024-09-300001383414Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 184.3% Common Equity/Partnership Interests/Warrants - 25.3% Issuer Name PennantPark-TSO Senior Loan Fund II, LP Industry Financial Services2023-10-012024-09-300001383414Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 171.1% First Lien Secured Debt - 95.2% Issuer Name Omnia Exterior Solutions, LLC - Revolver Maturity 12/29/2029 Industry Diversified Conglomerate Service2024-10-012024-12-310001383414Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 171.1% First Lien Secured Debt - 95.2% Issuer Name Meadowlark Acquirer, LLC Maturity 12/10/2027 Industry Business Services Current Coupon 9.98% (PIK 4.00%) Basis Point Spread Above Index 3M SOFR+5652024-10-012024-12-310001383414Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 171.1% First Lien Secured Debt - 95.2% Issuer Name TWS Acquisition Corporation - Revolver Maturity 06/16/2025 Industry Education2024-12-310001383414Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 171.1% First Lien Secured Debt - 95.2% Issuer Name Blackhawk Industrial Distribution, Inc. - Unfunded Revolver Maturity 09/17/2026 Industry Distribution2024-12-310001383414Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 171.1% First Lien Secured Debt - 95.2% Issuer Name Beacon Behavioral Support Service, LLC Maturity 06/21/2029 Industry Healthcare, Education and Childcare Current Coupon 9.85% Basis Point Spread Above Index 3M SOFR+5502024-12-310001383414Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 171.1% First Lien Secured Debt - 95.2% Issuer Name OSP Embedded Purchaser, LLC - Revolver Maturity 12/17/2029 Industry Aerospace and Defense2024-12-310001383414Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 171.1% Common Equity/Partnership Interests/Warrants - 26.9% Issuer Name NEPRT Parent Holdings, LLC (Recteg, LLC) Industry Consumer Products2024-10-012024-12-310001383414Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 171.1% First Lien Secured Debt - 95.2% Issuer Name Archer Lewis, LLC - Unfunded Term Loan A Maturity 08/28/2025 Industry Healthcare, Education and Childcare2024-10-012024-12-310001383414Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 184.3% First Lien Secured Debt - 112.9% Issuer Name Infinity Home Services Holdco, Inc. - Revolver Maturity 12/28/2028 Industry Personal, Food and Miscellaneous Services2024-09-300001383414Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 184.3% First Lien Secured Debt - 112.9% Issuer Name Wildcat Buyerco, Inc. - Unfunded Term Loan Maturity 02/27/2027 Industry Electronics2024-12-310001383414Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 184.3% Common Equity/Partnership Interests/Warrants - 25.3% Issuer Name Altamira Intermediate Company II, Inc. Industry Aerospace and Defense2024-09-300001383414Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 171.1% First Lien Secured Debt - 95.2% Issuer Name Five Star Buyer, Inc. Maturity 02/23/2028 Industry Leisure, Amusement, Motion Pictures, Entertainment Current Coupon 11.67% Basis Point Spread Above Index 3M SOFR+7102024-10-012024-12-310001383414Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 171.1% First Lien Secured Debt - 95.2% Issuer Name Rancho Health MSO, Inc. Maturity 06/20/2029 Industry Healthcare, Education and Childcare Current Coupon 9.82% Basis Point Spread Above Index 3M SOFR+5252024-12-310001383414Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 184.3% First Lien Secured Debt - 112.9% Issuer Name RRA Corporate, LLC - Unfunded Term Loan 2 Maturity 08/15/2026 Industry Business Services2023-10-012024-09-300001383414Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 171.1% First Lien Secured Debt - 95.2% Seaway Buyer, LLC - Unfunded Revolver Maturity 06/13/2028 Industry Chemicals, Plastics and Rubber2024-12-310001383414Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 184.3% Common Equity/Partnership Interests/Warrants - 25.3% Issuer Name Carnegie Holdco, LLC - Common Equity Industry Education2023-10-012024-09-300001383414Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 171.1% First Lien Secured Debt - 95.2% Issuer Name BLC Holding Company, Inc. Maturity 12/20/2030 Industry Business Services Current Coupon 9.25% Basis Point Spread Above Index 3M SOFR+4752024-12-310001383414Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 171.1% First Lien Secured Debt - 95.2% Issuer Name Seacoast Service Partners, LLC - Revolver Maturity 12/20/2029 Industry Diversified Conglomerate Service2024-12-310001383414Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 171.1% Common Equity/Partnership Interests/Warrants - 26.9% Issuer Name AG Investco LP - Unfunded Industry Business Services2024-12-310001383414Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 184.3% First Lien Secured Debt - 112.9% Issuer Name Sigma Defense Systems, LLC Maturity 12/18/2027 Industry Telecommunications Current Coupon 11.50% Basis Point Spread Above Index 1M SOFR+6902023-10-012024-09-300001383414Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 184.3% First Lien Secured Debt - 112.9% Issuer Name Spendend Holdings LLC - Unfunded Revolver Maturity 03/01/2028 Industry Business Services2024-09-300001383414Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 184.3% Preferred Equity/Partnership Interests - 3.5% Issuer Name Gauge Schlesinger Coinvest, LLC - Class A-2 Preferred Equity Industry Business Services2023-10-012024-09-300001383414Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 171.1% First Lien Secured Debt - 95.2% Issuer Name SV-Aero Holdings, LLC - Unfunded Term Loan Maturity 11/01/2026 Industry Aerospace and Defense2024-12-310001383414Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 171.1% Common Equity/Partnership Interests/Warrants - 26.9% Issuer Name LJ Avalon, LP Industry Environmental Services2024-12-310001383414Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 171.1% First Lien Secured Debt - 95.2% Issuer Name ETE Intermediate II, LLC - Funded Revolver Maturity -05/25/2029 Industry Personal, Food and Miscellaneous Services Current Coupon 10.83% Basis Point Spread Above Index 3M SOFR+6502024-12-310001383414Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 171.1% Common Equity/Partnership Interests/Warrants - 26.9% Issuer Name eCommission Holding Corporation Industry Financial Services2024-12-310001383414Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 171.1% First Lien Secured Debt - 95.2% Issuer Name Kinetic Purchaser, LLC - Funded Revolver Maturity 11/10/2026 Industry Consumer Products Current Coupon 10.48% Basis Point Spread Above Index 3M SOFR+6102024-12-3100013834142023-10-012024-09-300001383414Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 171.1% First Lien Secured Debt - 95.2% Issuer Name STG Distribution, LLC (fka Reception Purchaser) - Second Out Term Loans Maturity 10/03/2029 Industry Transportation Current Coupon 11.93% (PIK 6.50%) Basis Point Spread Above Index 3M SOFR+7602024-12-310001383414Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 171.1% First Lien Secured Debt - 95.2% Issuer Name MOREGroup Holdings, Inc. - Unfunded Revolver Maturity 01/16/2030 Industry Business Services2024-12-310001383414Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 184.3% First Lien Secured Debt - 112.9% Issuer Name Loving Tan Intermediate II, Inc. Maturity 05/31/2028 Industry Consumer Products Current Coupon 11.10% Basis Point Spread Above Index 3M SOFR+6502023-10-012024-09-300001383414Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 171.1% First Lien Secured Debt - 95.2% Issuer Name Municipal Emergency Services, Inc. Maturity 10/01/2027 Industry Distribution Current Coupon 9.48% Basis Point Spread Above Index 3M SOFR+5152024-10-012024-12-310001383414Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 171.1% First Lien Secured Debt - 95.2% Issuer Name HW Holdco, LLC Maturity 05/10/2026 Industry Media Current Coupon 10.23% Basis Point Spread Above Index 3M SOFR+5902024-10-012024-12-310001383414Related Party PSLF First Lien Secured Debt - 955.1% Issuer Name Lightspeed Buyer Inc. Maturity 02/03/2026 Industry Healthcare, Education and Childcare Current Coupon 9.08% Basis Point Spread Above Index SOFR+4752024-10-012024-12-310001383414Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 184.3% First Lien Secured Debt - 112.9% Issuer Name Harris & Co. LLC Maturity 08/09/2030 Industry Financial Services Current Coupon 9.85% Basis Point Spread Above Index 3M SOFR+5002024-09-300001383414Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 171.1% First Lien Secured Debt - 95.2% Issuer Name ETE Intermediate II, LLC - Revolver Maturity -05/25/2029 Industry Personal, Food and Miscellaneous Services 2024-12-310001383414Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 171.1% Common Equity/Partnership Interests/Warrants - 26.9% Issuer Name NFS - CFP Holdings LLC - Common Equity Industry Business Services2024-12-310001383414Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 184.3% Common Equity/Partnership Interests/Warrants - 25.3% Issuer Name Kinetic Purchaser, LLC Industry Consumer Products2023-10-012024-09-300001383414Related Party PSLF First Lien Secured Debt - 955.1% Issuer Name Bioderm, Inc. Maturity 01/31/2028 Industry Healthcare, Education and Childcare Current Coupon 11.03% Basis Point Spread Above Index SOFR+6502024-10-012024-12-310001383414Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 184.3% First Lien Secured Debt - 112.9% Issuer Name HV Watterson Holdings, LLC - Revolver Maturity 12/17/2026 Industry Business Services Current Coupon 11.73% (PIK 4.00%) Basis Point Spread Above Index 1M SOFR+6402023-10-012024-09-300001383414Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 171.1% First Lien Secured Debt - 95.2% Issuer Name Harris & Co. LLC - Funded Revolver Maturity 08/09/2030 Industry Financial Services Current Coupon 9.36% Basis Point Spread Above Index 3M SOFR+5002024-10-012024-12-310001383414Investments in Controlled, Affiliated Portfolio Companies - 77.8% Common Equity - 23.0% Issuer Name PennantPark Senior Loan Fund, LLC Industry Financial Services2023-10-012024-09-300001383414Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 184.3% First Lien Secured Debt - 112.9% Issuer Name Confluent Health, LLC Maturity 11/30/2028 Industry Healthcare, Education and Childcare Current Coupon 12.35% Basis Point Spread Above Index 3M SOFR+7502023-10-012024-09-300001383414Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 171.1% Preferred Equity/Partnership Interests - 3.4% Issuer Name Cartessa Aesthetics, LLC Industry Distribution2024-10-012024-12-310001383414Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 184.3% First Lien Secured Debt - 112.9% Issuer Name RRA Corporate, LLC - Unfunded Term Loan 1 Maturity 02/15/2025 Industry Business Services2023-10-012024-09-300001383414Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 171.1% First Lien Secured Debt - 95.2% Issuer Name Meadowlark Acquirer, LLC - Unfunded Revolver Maturity 12/10/2027 Industry Business Services2024-10-012024-12-310001383414Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 184.3% First Lien Secured Debt - 112.9% Issuer Name Confluent Health, LLC Maturity 11/30/2028 Industry Healthcare, Education and Childcare Current Coupon 12.35% Basis Point Spread Above Index 3M SOFR+7502024-09-300001383414Related Party PSLF First Lien Secured Debt - 955.1% Issuer Name Bioderm, Inc. Maturity 01/31/2028 Industry Healthcare, Education and Childcare Current Coupon 11.03% Basis Point Spread Above Index SOFR+6502024-12-310001383414Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 171.1% First Lien Secured Debt - 95.2% Issuer Name Azureon, LLC - Revolver Maturity 06/26/2029 Industry Diversified Conglomerate Service2024-12-310001383414Related Party PSLF First Lien Secured Debt - 955.1% Issuer Name Solutionreach, Inc. Maturity 07/17/2025 Industry Communications Current Coupon 11.74% Basis Point Spread Above Index SOFR+7152024-12-310001383414Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 184.3% Common Equity/Partnership Interests/Warrants - 25.3% Issuer Name Atlas Investment Aggregator, LLC Industry Telecommunications2024-09-300001383414pnnt:TelecommunicationsMember2024-12-310001383414Related Party PSLF First Lien Secured Debt - 916.4% Issuer Name Alpine Acquisition Corp II Maturity 11/30/26 Industry Containers, Packaging and Glass Current Coupon 11.30% Basis Point Spread Above Index SOFR+6102023-10-012024-09-300001383414us-gaap:FairValueInputsLevel1Memberpnnt:TwoThousandAndTwentySixNotesTwoMember2024-12-310001383414Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 184.3% First Lien Secured Debt - 112.9% Issuer Name Quantic Electronics, LLC - Funded Revolver Maturity 08/17/2026 Industry Aerospace and Defense Current Coupon 10.95% Basis Point Spread Above Index 3M SOFR+6352023-10-012024-09-300001383414Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 171.1% First Lien Secured Debt - 95.2% Issuer Name Rural Sourcing Holdings, Inc. - Funded Revolver Maturity 06/15/2029 Industry Business Services Current Coupon 10.08% Basis Point Spread Above Index 3M SOFR+5752024-10-012024-12-310001383414Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 184.3% Preferred Equity/Partnership Interests - 3.5% Issuer Name C5MI Holdco, LLC - Preferred Equity Industry Business Services2024-12-310001383414Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 171.1% First Lien Secured Debt - 95.2% Issuer Name Archer Lewis, LLC - Unfunded Revolver Maturity 08/28/2029 Industry Healthcare, Education and Childcare2024-12-310001383414Related Party PSLF First Lien Secured Debt - 955.1% Issuer Name ACP Falcon Buyer, Inc. Maturity 08/01/2029 Industry Business Services Current Coupon 10.09% Basis Point Spread Above Index SOFR+5502024-12-310001383414Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 171.1% First Lien Secured Debt - 95.2% Issuer Name Lash OpCo, LLC - Unfunded Revolver Maturity 08/16/2026 Industry Consumer Products2024-10-012024-12-310001383414Investments in Controlled, Affiliated Portfolio Companies - 77.8% Preferred Equity - 5.4%2024-09-300001383414Related Party PSLF First Lien Secured Debt - 916.4% Issuer Name Municipal Emergency Services, Inc. Maturity 10/01/2027 Industry Distribution Current Coupon 9.77% Basis Point Spread Above Index SOFR+5152024-09-300001383414Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 171.1% Common Equity/Partnership Interests/Warrants - 26.9% Issuer Name MDI Aggregator, LP Industry Chemicals, Plastics and Rubber2024-10-012024-12-310001383414Related Party PSLF First Lien Secured Debt - 916.4% Issuer Name Radius Aerospace, Inc. Maturity 03/31/2025 Industry Aerospace and Defense Current Coupon 10.75% Basis Point Spread Above Index SOFR+5752023-10-012024-09-300001383414Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 171.1% First Lien Secured Debt - 95.2% Issuer Name Quantic Electronics, LLC - Funded Revolver Maturity 11/19/2026 Industry Aerospace and Defense Current Coupon 10.43% Basis Point Spread Above Index 3M SOFR+6102024-12-310001383414Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 171.1% First Lien Secured Debt - 95.2% Issuer Name AFC Dell Holding Corp. - Unfunded Term Loan Maturity 04/09/2027 Industry Distribution Current Coupon 10.09% Basis Point Spread Above Index 3M SOFR+5502024-12-310001383414pnnt:SeniorSecuritiesMember2019-02-062019-02-060001383414Related Party PSLF First Lien Secured Debt - 916.4% Issuer Name TCG 3.0 Jogger Acquisitionco, Inc. Maturity 01/23/2029 Industry Media Current Coupon 11.10% Basis Point Spread Above Index SOFR+6502024-09-300001383414Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 184.3% First Lien Secured Debt - 112.9% Issuer Name Blackhawk Industrial Distribution, Inc. - Revolver Maturity 09/17/2026 Industry Distribution Current Coupon 11.04% Basis Point Spread Above Index 3M SOFR+6402023-10-012024-09-300001383414pnnt:EquityDistributionAgreementsMember2024-06-042024-06-040001383414pnnt:USGovernmentSecuritiesMember2024-12-310001383414pnnt:TwoThousandAndTwentySixNotesMember2024-09-300001383414pnnt:AKWHoldingsLimitedMemberus-gaap:InvestmentAffiliatedIssuerControlledMember2023-10-012023-12-310001383414Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 171.1% First Lien Secured Debt - 95.2% Issuer Name Berwick Industrial Park Maturity 05/02/2025 Industry Buildings and Real Estate Current Coupon 13.00%2024-10-012024-12-310001383414Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 184.3% First Lien Secured Debt - 112.9% Issuer Name Sigma Defense Systems, LLC - Unfunded Revolver Maturity 12/18/2027 Industry Telecommunications2024-09-300001383414us-

gaap:FairValueInputsLevel3Member2023-12-310001383414Related Party PSFL First Lien Secured Debt - 955.1% Issuer Name LAV Gear Holdings, Inc. Maturity 10/31/2025 Industry Leisure, Amusement, Motion Pictures, Entertainment Current Coupon 10.98% Basis Point Spread Above Index SOFR+6402024-10-012024-12-310001383414Related Party PSFL First Lien Secured Debt - 955.1% Issuer Name Beta Plus Technologies, Inc. Maturity 07/01/2029 Industry Business Services Current Coupon 10.08% Basis Point Spread Above Index SOFR+5752024-12-310001383414us-gaap:FinancingReceivables30To59DaysPastDueMember2023-10-012024-09-300001383414Related Party PSFL First Lien Secured Debt - 955.1% Issuer Name Imagine Acquisition, LLC Maturity 11/15/2027 Industry Business Services Current Coupon 9.59% Basis Point Spread Above Index SOFR+5102024-10-012024-12-310001383414Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 171.1% First Lien Secured Debt - 95.2% Issuer Name Cartessa Aesthetics, LLC-Unfunded Revolver- Maturity 06/14/2028 Industry Distribution 2024-12-310001383414Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 171.1% First Lien Secured Debt - 95.2% Issuer Name LAV Gear Holdings, Inc. Maturity 10/31/2025 Industry Leisure, Amusement, Motion Pictures, Entertainment Current Coupon 10.90% (PIK 10.98%) Basis Point Spread Above Index 1M SOFR+6402024-10-012024-12-310001383414Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 184.3% Common Equity/Partnership Interests/Warrants - 25.3% Issuer Name KL Stockton Co-Invest LP (Any Hour Services) Industry Personal, Food and Miscellaneous Services2023-10-012024-09-300001383414Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 184.3% Second Lien Secured Debt - 13.6% Issuer Name ENC Parent Corporation - Second Lien Maturity 08/19/2029 Industry Business Services Current Coupon 12.37% Basis Point Spread Above Index 3M SOFR+7762023-10-012024-09-300001383414Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 184.3% Common Equity/Partnership Interests/Warrants - 25.3% Issuer Name Duggal Acquisition, LLC (Common) Industry Marketing Services2023-10-012024-09-300001383414Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 171.1% First Lien Secured Debt - 95.2% Issuer Name Harris & Co. LLC - Unfunded Revolver Maturity 08/09/2030 Industry Financial Services2024-12-310001383414pnnt:EquityDistributionAgreementsMember2024-12-310001383414Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 171.1% First Lien Secured Debt - 95.2% Issuer Name BLC Holding Company, Inc. - Unfunded Term Loan Maturity 11/20/2026 Industry Business Services2024-10-012024-12-310001383414pnnt:TwoThousandAndTwentySixNotesMember-us-gaap:FairValueInputsLevel2Member2024-12-310001383414Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 184.3% First Lien Secured Debt - 112.9% Issuer Name Ox Two, LLC Maturity 05/18/2026 Industry Building Materials Current Coupon 11.12% Basis Point Spread Above Index 3M SOFR+6512024-09-300001383414Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 184.3% Common Equity/Partnership Interests/Warrants - 25.3% Issuer Name BioDerm, Inc. Industry Healthcare, Education and Childcare2024-09-300001383414Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 184.3% First Lien Secured Debt - 112.9% Issuer Name Spendment Holdings LLC - Unfunded Revolver Maturity 03/01/2028 Industry Business Services2023-10-012024-09-300001383414Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 184.3% First Lien Secured Debt - 112.9% Issuer Name Crane 1 Services, Inc. - Revolver Maturity 08/16/2027 Industry Personal, Food and Miscellaneous Services2023-10-012024-09-300001383414Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 184.3% First Lien Secured Debt - 112.9% Issuer Name Sigma Defense Systems, LLC - Unfunded Revolver Maturity 12/18/2027 Industry Telecommunications2023-10-012024-09-300001383414pnnt:PantheonMemberpnnt:EquityInterestsInPSLFMember2024-09-300001383414Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 171.1% Common Equity/Partnership Interests/Warrants - 26.9% Issuer Name Connatix Parent, LLC Industry Media2024-12-310001383414Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 171.1% Common Equity/Partnership Interests/Warrants - 26.9% Issuer Name GMP Hills, LP - Common Equity Industry Distribution2024-12-310001383414Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 184.3% Preferred Equity/Partnership Interests - 3.5% Issuer Name Ad.net Holdings, Inc. Industry Media2024-09-300001383414Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 171.1% First Lien Secured Debt - 95.2% Issuer Name Events Buyer, LLC Maturity 12/17/2029 Industry Event Services Current Coupon 10.10% Basis Point Spread Above Index 3M SOFR+5752024-12-310001383414us-gaap:DomesticCountryMember2023-10-012023-12-310001383414Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 184.3% First Lien Secured Debt - 112.9% Issuer Name TWS Acquisition Corporation Maturity 06/16/2025 Industry Education Current Coupon 11.33% Basis Point Spread Above Index 3M SOFR+6402024-12-310001383414Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 171.1% Common Equity/Partnership Interests/Warrants - 26.9% Issuer Name Ad.net Holdings, Inc. Industry Media2024-10-012024-12-310001383414Investments in Controlled, Affiliated Portfolio Companies - 77.8% First Lien Secured Debt - 21.5% Issuer Name JF Holdings Corp. Maturity 07/31/2026 Industry Distribution Current Coupon 11.30% Basis Point Spread Above Index 3M SOFR+6052024-09-300001383414pnnt:DebtInvestmentsMember2024-09-300001383414Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 171.1% Common Equity/Partnership Interests/Warrants - 26.9% Issuer Name FedHC InvestCo II LP Industry Aerospace and Defense2024-12-310001383414Related Party PSFL First Lien Secured Debt - 916.4% Issuer Name Summit Behavioral Healthcare, LLC Maturity 11/24/2028 Industry Healthcare, Education and Childcare Current Coupon 9.31% Basis Point Spread Above Index SOFR+4252024-09-300001383414Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 184.3% First Lien Secured Debt - 112.9% Issuer Name Mineola 212, LLC Maturity 06/24/2025 Industry Buildings and Real Estate Current Coupon 13.00%2023-10-012024-09-300001383414Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 184.3% Common Equity/Partnership Interests/Warrants - 25.3% Issuer Name Altamira Intermediate Company II, Inc. Industry Aerospace and Defense2023-10-012024-09-300001383414Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 171.1% First Lien Secured Debt - 95.2% Issuer Name Schlesinger Global, Inc. - Unfunded Revolver Maturity 07/14/2025 Industry Business Services2024-12-310001383414Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 171.1% First Lien Secured Debt - 95.2% Issuer Name PlayPower, Inc. Maturity 08/28/2030 Industry Manufacturing/Basic Industry Current Coupon 9.58% Basis Point Spread Above Index 3M SOFR+5252024-12-310001383414Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 171.1% Preferred Equity/Partnership Interests - 3.4% Issuer Name RTIC Parent Holdings, LLC - Class C Preferred Equity Industry Consumer Products2024-12-310001383414Related Party PSFL First Lien Secured Debt - 916.4% Issuer Name Kinetic Purchaser, LLC Maturity 11/10/2027 Industry Consumer Products Current Coupon 10.75% Basis Point Spread Above Index SOFR+6152024-09-300001383414us-gaap:EquityFundsMember2024-12-310001383414Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 171.1% Common Equity/Partnership Interests/Warrants - 26.9% Issuer Name GCOM InvestCo LP Industry Business Services2024-10-012024-12-310001383414Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 184.3% Common Equity/Partnership Interests/Warrants - 25.3% Issuer Name QuantiTech InvestCo LP Industry Aerospace and Defense2024-09-300001383414Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 171.1% First Lien Secured Debt - 95.2% Issuer Name Compex Legal Services, Inc. - Unfunded Revolver Maturity -02/07/2025 Industry Business Services 2024-12-310001383414Related Party PSFL First Lien Secured Debt - 916.4% Issuer Name ETE Intermediate II, LLC Maturity 05/29/2029 Industry Personal, Food and Miscellaneous Services Current Coupon 11.56% Basis Point Spread Above Index SOFR+6502024-09-300001383414Related Party PSFL First Lien Secured Debt - 916.4% Issuer Name Cartessa Aesthetics, LLC Maturity 06/14/28 Industry Distribution Current Coupon 10.35% Basis Point Spread Above Index SOFR+5752023-10-012024-09-300001383414us-gaap:FairValueInputsLevel3Memberpnnt:MeasurementInputMarketYieldMemberpnnt:MinimumMemberpnnt:ValuationTechniqueMarketComparableMemberpnnt:SecondLienMember2024-12-310001383414Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 184.3% First Lien Secured Debt - 112.9% Issuer Name NFS - CFP Holdings LLC - Unfunded Revolver Maturity 09/13/2030 Industry Business Services2023-10-012024-09-300001383414Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 184.3% Preferred Equity/Partnership Interests - 3.5% Issuer Name Gauge Schlesinger Coinvest, LLC - Class A-2 Preferred Equity Industry Business Services2024-12-310001383414Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 171.1% Common Equity/Partnership Interests/Warrants - 26.9% Issuer Name ORL Holdco, Inc. Industry Business Services2024-12-310001383414Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 171.1% Common Equity/Partnership Interests/Warrants - 26.9% Issuer Name GCP Boss Holdco, LLC (Common) Industry Conglomerate Manufacturing2024-10-012024-12-310001383414Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 184.3% First Lien Secured Debt - 112.9% Issuer Name TWS Acquisition Corporation Maturity 06/16/2025 Industry Education Current Coupon 11.33% Basis Point Spread Above Index 3M SOFR+6402024-09-300001383414Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 184.3% First Lien Secured Debt - 112.9% Issuer Name Shifkey, LLC Maturity 06/21/2027 Industry Business Services Current Coupon 10.62% Basis Point Spread Above Index 3M SOFR+6012024-09-300001383414Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 171.1% First Lien Secured Debt - 95.2% Issuer Name The Vertex Companies, LLC Maturity 08/30/2027 Industry Business Services Current Coupon 10.69% Basis Point Spread Above Index 3M SOFR+6352024-10-012024-12-310001383414Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 184.3% First Lien Secured Debt - 112.9% Issuer Name C5MI Acquisition, LLC Maturity 07/31/2030 Industry Business Services Current Coupon 10.60% Basis Point Spread Above Index 3M SOFR+6002023-10-012024-09-300001383414Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 171.1% First Lien Secured Debt - 95.2% Issuer Name Omnia Exterior Solutions, LLC - Unfunded Term Loan 2 Maturity 09/30/2026 Industry Diversified Conglomerate Service2024-10-012024-12-310001383414Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 184.3% First Lien Secured Debt - 112.9% Issuer Name Compex Legal Services, Inc. - Unfunded Revolver Maturity 02/07/2025 Industry Business Services2023-10-012024-09-300001383414Related Party PSFL First Lien Secured Debt - 916.4% Issuer Name Sales Benchmark Index LLC Maturity 01/03/2025 Industry Business Services Current Coupon 10.80% Basis Point Spread Above Index SOFR+6202023-10-012024-09-300001383414Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 184.3% First Lien Secured Debt - 112.9% Issuer Name Carnegie Dartlet, LLC - Unfunded Term Loan Maturity 02/07/2026 Industry Education2024-09-300001383414Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 171.1% Common Equity/Partnership Interests/Warrants - 26.9% Issuer Name NEPT Parent Holdings, LLC (Recteg, LLC) Industry Consumer Products2024-12-310001383414Related Party PSFL First Lien Secured Debt - 955.1% Issuer Name Emergency Care Partners, LLC Maturity 10/18/2027 Industry Healthcare, Education and Childcare Current Coupon 10.13% Basis Point Spread Above Index SOFR+5502024-12-310001383414Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 171.1% First Lien Secured Debt - 95.2% Issuer Name Case Works, LLC - Funded Revolver Maturity 10/01/2029 Industry Business Services Current Coupon 9.65% Basis Point Spread Above Index 3M SOFR+5252024-10-012024-12-3100013834142018-01-012018-01-010001383414Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 184.3% Common Equity/Partnership Interests/Warrants - 25.3% Issuer Name North Haven Saints Equity Holdings, LP Industry Business Services2024-09-300001383414Related Party PSFL First Lien Secured Debt - 916.4% Issuer Name HW Holdco, LLC Maturity 05/10/2026 Industry Media Current Coupon 11.04% Basis Point Spread Above Index SOFR+5902024-09-300001383414Investments in Non-Controlled, Affiliated Portfolio Companies - 2.2% of Net Assets First Lien Secured Debt - 0.3%2024-12-310001383414Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 171.1% First Lien Secured Debt - 95.2% Issuer Name Radius Aerospace, Inc. - Revolver Maturity 03/31/2025 Industry Aerospace and Defense Current Coupon 10.66% Basis Point Spread Above Index 3M SOFR+6152024-10-012024-12-310001383414Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 184.3% First Lien Secured Debt - 112.9% Issuer Name Pacific Purchaser, LLC - Revolver Maturity 09/30/2028 Industry Business Services2023-10-012024-09-300001383414Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 171.1% First Lien Secured Debt - 95.2% Issuer Name AFC Dell Holding Corp. Maturity 04/09/2027 Industry Distribution Current Coupon 10.09% Basis Point Spread Above Index 3M SOFR+5502024-10-012024-12-310001383414us-gaap:FairValueInputsLevel3Memberpnnt:MeasurementInputMarketYieldMemberpnnt:ValuationTechniqueMarketComparableMemberpnnt:SecondLienMembersrt:MaximumMember2024-09-300001383414Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 171.1% First Lien Secured Debt - 95.2% Issuer Name S101 Holdings, Inc. - Unfunded Term Loan 2 Maturity 01/16/2025 Industry Electronics2024-10-012024-12-310001383414Related Party PSFL First Lien Secured Debt - 955.1% Issuer Name Cartessa Aesthetics, LLC Maturity 06/14/2028 Industry Distribution Current Coupon 10.08% Basis Point Spread Above Index SOFR+5752024-10-012024-12-310001383414Investments in Controlled, Affiliated Portfolio Companies - 89.2% Common Equity - 23.0% Issuer Name AKW Holdings Limited - Common Equity Industry Healthcare, Education and Childcare2024-12-310001383414Related Party PSFL First Lien Secured Debt - 955.1% Issuer Name Urology Management Holdings, Inc. Maturity 06/15/2026 Industry Healthcare, Education and Childcare Current Coupon 9.83% Basis Point Spread Above Index SOFR+5502024-10-012024-12-310001383414Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 184.3% First Lien Secured Debt - 112.9% Issuer Name Sargent & Greenleaf Inc. - Revolver Maturity 12/20/2024 Industry Electronics Current Coupon 11.87% (PIK 1.00%) Basis Point Spread Above Index 3M SOFR+6602024-10-012024-12-310001383414Related Party PSFL First Lien Secured Debt - 955.1% Issuer Name Infolinks Media Buyco, LLC Maturity 11/01/2026 Industry Media Current Coupon 9.83% Basis Point Spread Above Index SOFR+5502024-10-012024-12-310001383414Related Party PSFL First Lien Secured Debt - 916.4% Issuer Name MOREgroup Holdings, LLC Maturity 01/16/1930 Industry Business Services Current Coupon 10.35% Basis Point Spread Above Index SOFR+5752024-09-300001383414Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 184.3% First Lien Secured Debt - 112.9% Issuer Name Infolinks Media Buyco, LLC Maturity 11/01/2026 Industry Media Current Coupon 10.10% Basis Point Spread Above Index 3M SOFR+5502024-09-300001383414Investments in Non-Controlled, Affiliated Portfolio Companies - 6.8% Preferred Equity/Partnership Interests - 5.9% Issuer Name Cascade Environmental Holdings, LLC - Series B Industry Environmental Services2024-09-300001383414Related Party PSFL First Lien Secured Debt - 916.4% Issuer Name Zips Car Wash, LLC Maturity 12/31/2024 Industry Business Services Current Coupon 12.46% (PIK 1.5%) Basis Point Spread Above Index SOFR+7402024-09-300001383414Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 171.1% Common Equity/Partnership Interests/Warrants - 26.9% Issuer Name Watchtower Holdings, LLC Industry Electronics2024-10-012024-12-310001383414Liabilities in Excess of Other Assets - (179.0%)2024-09-300001383414Related Party PSFL First Lien Secured Debt - 955.1% Issuer Name Aechelon Technology Maturity 08/16/2029 Industry Aerospace and Defense Current Coupon 11.86% Basis Point Spread Above Index SOFR+7502024-12-310001383414Related Party PSFL First Lien Secured Debt - 916.4% Issuer Name ACP Falcon Buyer, Inc. Maturity 08/01/29 Industry Business Services Current Coupon 10.83% Basis Point Spread Above Index SOFR+5502023-10-012024-09-300001383414Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 184.3% First Lien Secured Debt - 112.9% Issuer Name Meadowlark Acquirer, LLC Maturity 12/10/2027 Industry Business Services Current Coupon 10.50% Basis Point Spread Above Index 3M SOFR+5902024-09-300001383414Related Party PSFL First Lien Secured Debt - 916.4% Issuer Name Solutionreach, Inc. Maturity 07/17/2025 Industry Communications Current Coupon 12.40% Basis Point Spread Above Index SOFR+7152024-09-300001383414pnnt:InvestmentsCostMemberpnnt:EquityInPSLFMember2024-09-300001383414Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 184.3% Common Equity/Partnership Interests/Warrants - 25.3% Issuer Name OHCP V BC COI, L.P. - Unfunded Industry Distribution2023-10-012024-09-300001383414Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 171.1% First Lien Secured Debt - 95.2% Issuer Name Inovex Information Systems Incorporated Maturity 12/17/2030 Industry Business Services Current Coupon 9.63% Basis Point Spread Above Index 3M SOFR+5252024-12-310001383414Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 171.1% Common Equity/Partnership Interests/Warrants - 26.9% Issuer Name Safe Haven Defense MidCo, LLC Industry Building Materials2024-12-310001383414Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 184.3% First Lien Secured Debt - 112.9% Issuer Name PlayPower, Inc. - Unfunded Revolver Maturity 08/28/2030 Industry Manufacturing/Basic Industry2023-10-012024-09-300001383414Related Party PSFL First Lien Secured Debt - 916.4% Issuer Name System Planning and Analysis, Inc. (t/k/a Management Consulting & Research, LLC) Maturity 08/16/2027 Industry Aerospace and Defense Current Coupon 10.26% Basis Point Spread Above Index SOFR+5002023-10-012024-09-300001383414pnnt:InvestmentsCostMemberpnnt:USGovernmentSecuritiesMember2024-09-300001383414Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 171.1% First Lien Secured Debt - 95.2% Issuer Name Case Works, LLC - Funded Revolver Maturity 10/01/2029 Industry Business Services Current Coupon 9.65% Basis Point Spread Above Index 3M SOFR+5252024-12-310001383414Related Party PSFL First Lien Secured Debt - 955.1% Issuer Name Compex Legal Services, Inc. Maturity 02/09/2026 Industry Business Services Current Coupon 9.95% Basis Point Spread Above Index SOFR+5452024-10-012024-12-310001383414Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 184.3% First Lien Secured Debt - 112.9% Issuer Name Lightspeed Buyer Inc. - Revolver Maturity 02/03/2026 Industry Healthcare, Education and Childcare2024-09-300001383414Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 171.1% First Lien Secured Debt - 95.2% Issuer Name Rural Sourcing Holdings, Inc. - Unfunded Term Loan Maturity 06/27/2026 Industry Business Services2024-10-012024-12-310001383414Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 184.3% First Lien Secured Debt - 112.9% Issuer Name Compex Legal Services, Inc. Maturity 02/09/2026 Industry Business Services Current Coupon 10.31% Basis Point Spread Above Index 3M SOFR+5552023-10-012024-09-300001383414Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 184.3% Common Equity/Partnership Interests/Warrants - 25.3% Issuer Name Carnegie Holdco, LLC - Common Equity Industry Education2024-09-300001383414Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 171.1% Common Equity/Partnership Interests/Warrants - 26.9% Issuer Name Crane 1 Acquisition Parent

Holdings, L.P. Industry Personal, Food and Miscellaneous Services2024-12-31000138341Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 184.3% First Lien Secured Debt - 112.9% Issuer Name PAR Excellence Holdings, Inc. Maturity 09/03/2030 Industry Healthcare, Education and Childcare Current Coupon 9.77% Basis Point Spread Above Index 3M SOFR+47522024-10-012024-09-30000138341Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 171.1% Common Equity/Partnership Interests/Warrants - 26.9% Issuer Name Meadowlark Title, LLC Industry Business Services2024-10-012024-12-31000138341Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 171.1% First Lien Secured Debt - 95.2% Issuer Name Project Granite Buyer, Inc. - Revolver Maturity 12/31/2030 Industry Business Services2024-12-31000138341Cash and Cash Equivalents - 11.3%2024-12-31000138341Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 171.1% Common Equity/Partnership Interests/Warrants - 26.9% Issuer Name AG Investco LP - Unfunded Industry Business Services2024-10-012024-12-31000138341us-gaap:InvestmentAffiliatedIssuerControlledMemberpnt:JfIntermediateLlcMember2023-10-012023-12-31000138341Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 171.1% First Lien Secured Debt - 95.2% Issuer Name Archfield Acquisition Corp. - Revolver Maturity 10/28/2031 Industry Aerospace and Defense Current Coupon 9.17% Basis Point Spread Above Index 3M SOFR+5002024-10-012024-12-31000138341Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 184.3% First Lien Secured Debt - 112.9% Issuer Name Quantic Electronics, LLC - Funded Revolver Maturity 08/17/2026 Industry Aerospace and Defense Current Coupon 10.95% Basis Point Spread Above Index 3M SOFR+6352024-09-3000013834142022-12-312022-12-310001383414pnt:TruistCreditFacilityMember2024-07-012024-09-30000138341Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 171.1% First Lien Secured Debt - 95.2% Issuer Name Archer Lewis, LLC - Unfunded Revolver Maturity 08/28/2029 Industry Healthcare, Education and Childcare2024-10-012024-12-310001383414pnt:InvestmentsCostMemberpnt:SecondLienMember2024-12-31000138341Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 171.1% Common Equity/Partnership Interests/Warrants - 26.9% Issuer Name Tinicum Space Coast Co-Invest, LLC (Common) Industry Aerospace and Defense2024-10-012024-12-31000138341Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 184.3% First Lien Secured Debt - 112.9% Issuer Name PAR Excellence Holdings, Inc. - Unfunded Revolver Maturity 09/03/2030 Industry Healthcare, Education and Childcare2023-10-012024-09-30000138341Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 171.1% First Lien Secured Debt - 95.2% Issuer Name Atlas Purchaser, Inc. - Third Out Maturity 05/06/2028 Industry Telecommunications Current Coupon 11.46% Basis Point Spread Above Index 3M SOFR+7002024-10-012024-12-31000138341Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 171.1% First Lien Secured Debt - 95.2% Issuer Name Medina Health, LLC - Revolver Maturity 10/20/2028 Industry Healthcare, Education and Childcare2024-12-31000138341Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 171.1% Subordinate Debt/Corporate Notes - 10.3% Issuer Name United Land Services Intermediate Parent Holdings, LLC Maturity 12/23/2026 Industry Environmental Services Current Coupon 14.25% (PIK 14.25%)2024-10-012024-12-31000138341Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 171.1% Preferred Equity/Partnership Interests - 3.4% Issuer Name BioDerm Holdings, LP (Preferred) Industry Healthcare, Education and Childcare2024-10-012024-12-31000138341Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 184.3% Subordinate Debt/Corporate Notes - 8.8% Issuer Name Express Wash Acquisition Company, LLC Maturity 01/15/2029 Industry Auto Sector Current Coupon 16.37% (PIK 16.37%) Basis Point Spread Above Index 3M SOFR+12262023-10-012024-09-30000138341Investments in Non-Controlled, Affiliated Portfolio Companies - 6.8%2024-09-30000138341Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 171.1% Common Equity/Partnership Interests/Warrants - 26.9% Issuer Name FedHC InvestCo LP Industry Aerospace and Defense2024-12-310001383414Related Party PSLF First Lien Secured Debt - 95.1% Issuer Name SpendMend Holdings, LLC Maturity 03/01/2028 Industry Business Services Current Coupon 9.49% Basis Point Spread Above Index SOFR+5152024-10-012024-12-3100013834142023-09-300001383414Related Party PSLF First Lien Secured Debt - 95.1% Issuer Name BlueHalo Global Holdings, LLC Maturity 10/31/2025 Industry Aerospace and Defense Current Coupon 10.39% Basis Point Spread Above Index SOFR+6002024-10-012024-12-310001383414Related Party PSLF First Lien Secured Debt - 95.1% Issuer Name Hills Distribution, Inc Maturity 11/08/2029 Industry Distribution Current Coupon 10.40% Basis Point Spread Above Index SOFR+6002024-10-012024-12-31000138341Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 184.3% Subordinate Debt/Corporate Notes - 8.8% Issuer Name Beacon Behavioral Holdings LLC Maturity 06/21/2030 Industry Healthcare, Education and Childcare Current Coupon 15% (PIK 15.00%)2023-10-012024-09-30000138341Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 171.1% Subordinate Debt/Corporate Notes - 10.3% Issuer Name United Land Services Intermediate Parent Holdings, LLC - Unfunded Term Loan Maturity 07/12/2025 Industry Environmental Services2024-12-31000138341Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 171.1% First Lien Secured Debt - 95.2% of Net Assets2024-12-31000138341Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 171.1% First Lien Secured Debt - 95.2% Issuer Name TWS Acquisition Corporation Maturity 06/16/2025 Industry Education Current Coupon 10.80% Basis Point Spread Above Index 3M SOFR+6402024-12-31000138341Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 171.1% Common Equity/Partnership Interests/Warrants - 26.9% Issuer Name A1 Garage Equity, LLC Industry Personal, Food and Miscellaneous Services2024-12-31000138341Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 171.1% Common Equity/Partnership Interests/Warrants - 26.9% Issuer Name ACP Big Top Holdings, L.P. - Common Equity Industry Manufacturing/Basic Industry2024-10-012024-12-310001383414Related Party PSLF First Lien Secured Debt - 916.4% Issuer Name NORA Acquisition, LLC Maturity 08/31/2029 Industry Healthcare, Education and Childcare Current Coupon 10.95% Basis Point Spread Above Index SOFR+6352023-10-012024-09-30000138341Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 184.3% First Lien Secured Debt - 112.9% Issuer Name Ledge Lounger, Inc. Maturity 11/09/2026 Industry Consumer Products Current Coupon 12.24% (PIK 1.00%) Basis Point Spread Above Index 1M SOFR+7652024-09-30000138341Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 171.1% Common Equity/Partnership Interests/Warrants - 26.9% Issuer Name ITC Infusion Co-Invest, LP Industry Healthcare, Education and Childcare2024-12-31000138341Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 171.1% Common Equity/Partnership Interests/Warrants - 26.9% Issuer Name Aftermarket Drivetrain Products Holdings, LLC Industry Machinery2024-10-012024-12-31000138341Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 184.3% First Lien Secured Debt - 112.9% Issuer Name Blackhawk Industrial Distribution, Inc. - Unfunded Term Loan Maturity 09/17/2026 Industry Distribution2023-10-012024-09-30000138341Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 184.3% Common Equity/Partnership Interests/Warrants - 25.3% Issuer Name Imagine Topco, LP Industry Business Services2023-10-012024-09-30000138341Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 171.1% First Lien Secured Debt - 95.2% Issuer Name CJX Borrower, LLC - Revolver Maturity -7/13/2027 Industry Media2024-12-31000138341Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 184.3% First Lien Secured Debt - 112.9% Issuer Name Infinity Home Services Holdco, Inc. - Funded Revolver Maturity 12/28/2028 Industry Personal, Food and Miscellaneous Services Current Coupon 13.75% Basis Point Spread Above Index 3M SOFR+5752023-10-012024-09-30000138341Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 184.3% First Lien Secured Debt - 112.9% Issuer Name Lash OpCo, LLC - Revolver Maturity 08/16/2026 Industry Consumer Products Current Coupon 12.94% (PIK 5.10%) Basis Point Spread Above Index 1M SOFR+7852023-10-012024-09-30000138341Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 171.1% First Lien Secured Debt - 95.2% Issuer Name Exigo Intermediate II, LLC - Revolver Maturity 03/15/2027 Industry Business Services2024-12-31000138341Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 171.1% First Lien Secured Debt - 95.2% Issuer Name System Planning and Analysis, Inc. - Unfunded Term Loan Maturity 08/16/2027 Industry Aerospace and Defense2024-12-310001383414pnt:WalkerEdisonFurnitureCompanyLLCMemberus-gaap:InvestmentAffiliatedIssuerNoncontrolledMember2023-10-012023-12-310001383414Related Party PSLF First Lien Secured Debt - 95.1% Issuer Name Confluent Health, LLC Maturity 11/30/2028 Industry Healthcare, Education and Childcare Current Coupon 11.86% Basis Point Spread Above Index SOFR+7502024-12-310001383414Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 184.3% First Lien Secured Debt - 112.9% Issuer Name Crane I Services, Inc. Maturity 08/16/2027 Industry Personal, Food and Miscellaneous Services Current Coupon 9.40% Basis Point Spread Above Index 3M SOFR+5862023-10-012024-09-300001383414Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 184.3% First Lien Secured Debt - 112.9% Issuer Name Loving Tan Intermediate II, Inc. - Unfunded Term Loan Maturity 07/12/2025 Industry Consumer Products2023-10-012024-09-30000138341Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 171.1% Common Equity/Partnership Interests/Warrants - 26.9% Issuer Name HPA SPQ Aggregator LP - Common Equity Industry Business Services2024-10-012024-12-31000138341Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 171.1% First Lien Secured Debt - 95.2% Issuer Name PCS MIDCO INC - Funded Revolver Maturity 03/01/2030 Industry Financial Services Current Coupon 10.08% Basis Point Spread Above Index 1M SOFR+5752024-12-310001383414Related Party PSLF First Lien Secured Debt - 95.1% Issuer Name Tyto Athene, LLC Maturity 04/03/2028 Industry Aerospace and Defense Current Coupon 9.49% Basis Point Spread Above Index SOFR+4902024-12-31000138341Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 184.3% Common Equity/Partnership Interests/Warrants - 25.3% Issuer Name Northwinds Services Group, LLC - Common Equity Industry Consumer Services2024-09-300001383414Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 171.1% Preferred Equity/Partnership Interests - 3.4% Issuer Name Hancock Claims Consultants Investors, LLC - Class A Preferred Equity Industry Insurance2024-10-012024-12-31000138341Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 171.1% First Lien Secured Debt - 95.2% Issuer Name Applied Technical Services, LLC - Revolver Maturity 12/29/2026 Industry Environmental Services Current Coupon 13.25% Basis Point Spread Above Index 3M SOFR+4752024-10-012024-12-31000138341Cash and Cash Equivalents - 10.1% of Net Assets2024-09-300001383414pnt:TwoThousandThirtySevenAssetBackedDebtMemberpnt:PennantParkSeniorLoanFundLLCMember2024-12-31000138341Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 171.1% First Lien Secured Debt - 95.2% Issuer Name HV Watterson Holdings, LLC Maturity 12/17/2026 Industry Business Services Current Coupon 12.00% (PIK 4.00%)2024-10-012024-12-310001383414Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 184.3% First Lien Secured Debt - 112.9% Issuer Name Rancho Health MSO, Inc. - Unfunded Term Loan 2 Maturity 06/30/2025 Industry Healthcare, Education and Childcare2023-10-012024-09-30000138341Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 184.3% Common Equity/Partnership Interests/Warrants - 25.3% Issuer Name OES Co-Invest, LP Class A Common Equity Industry Diversified Conglomerate Service2024-09-30000138341Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 184.3% First Lien Secured Debt - 112.9% Issuer Name Aeronic, Inc. - Revolver Maturity 12/12/2028 Industry Aerospace and Defense2024-09-300001383414pnt:DebtInvestmentsMember2024-12-310001383414pnt:JfIntermediateLlcMember2024-10-012024-12-310001383414Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 184.3% First Lien Secured Debt - 112.9% Issuer Name Riverpoint Medical, LLC - Unfunded Revolver Maturity 06/20/2025 Industry Healthcare, Education and Childcare2023-10-012024-09-300001383414Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 171.1% First Lien Secured Debt - 95.2% Issuer Name Events Buyer, LLC - Unfunded Term Loan B Maturity 12/17/2026 Industry Current Services2024-10-012024-12-310001383414Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 184.3% US Government Securities - 20.2% of Net Assets2024-09-30000138341Cash and Cash Equivalents - 10.1% BlackRock Federal FD Institutional 81 Current Coupon 5.03%2024-09-300001383414Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 171.1% First Lien Secured Debt - 95.2% Issuer Name Hills Distribution, Inc. - Unfunded Term Loan Maturity 11/07/2025 Industry Distribution2024-12-31000138341Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 171.1% First Lien Secured Debt - 95.2% Issuer Name SpendMend Holdings LLC - Unfunded Term Loan 1 Maturity 03/01/2025 Industry Business Services2024-10-012024-12-310001383414us-gaap:InvestmentAffiliatedIssuerControlledMemberpnt:MailSouthIncMember2023-10-012023-12-310001383414Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 184.3% First Lien Secured Debt - 112.9% Issuer Name Seaway Buyer, LLC - Revolver Maturity 06/13/2029 Industry Chemicals, Plastics and Rubber Current Coupon 10.75% Basis Point Spread Above Index 3M SOFR+6152023-10-012024-09-300001383414Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 184.3% First Lien Secured Debt - 112.9% Issuer Name Loving Tan Intermediate II, Inc. - Unfunded Term Loan Maturity 07/12/2025 Industry Consumer Products2024-09-300001383414Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 171.1% First Lien Secured Debt - 95.2% Issuer Name OSP Embedded Purchaser, LLC Maturity 12/17/2029 Industry Aerospace and Defense Current Coupon 10.08 Basis Point Spread Above Index 3M SOFR+5752024-12-31000138341Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 184.3% Common Equity/Partnership Interests/Warrants - 25.3% Issuer Name PAR Excellence Holdings, Inc. - Common Equity Industry Healthcare, Education and Childcare2024-09-300001383414Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 184.3% Preferred Equity/Partnership Interests - 3.5% Issuer Name Ad.net Holdings, Inc. Industry Media2024-12-310001383414Related Party PSLF First Lien Secured Debt - 916.4% Issuer Name Megawatt Acquisitionco, Inc. Maturity 03/01/1930 Industry Business Services Current Coupon 9.85% Basis Point Spread Above Index SOFR+5252024-09-300001383414Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 184.3% First Lien Secured Debt - 112.9% Issuer Name Quantic Electronics, LLC Maturity 11/19/2026 Industry Aerospace and Defense Current Coupon 10.95% Basis Point Spread Above Index 3M SOFR+6352023-10-012024-09-300001383414Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 184.3% First Lien Secured Debt - 112.9% Issuer Name Applied Technical Services, LLC - Unfunded Revolver Maturity 12/29/2026 Industry Environmental Services2024-09-300001383414Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 184.3% First Lien Secured Debt - 112.9% Issuer Name Graffiti Buyer, Inc. - Unfunded Term Loan Maturity 08/10/2027 Industry Distribution2023-10-012024-09-300001383414Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 184.3% Common Equity/Partnership Interests/Warrants - 25.3% Issuer Name QuantiTech InvestCo LP Industry Aerospace and Defense2023-10-012024-09-300001383414Related Party PSLF First Lien Secured Debt - 916.4% Issuer Name Sargent & Greenleaf Inc. Maturity 12/20/2024 Industry Electronics Current Coupon 12.45% (PIK 1.00%) Basis Point Spread Above Index SOFR+7602024-09-300001383414Related Party PSLF First Lien Secured Debt - 916.4% Issuer Name EDS Buyer, LLC Maturity 01/10/2029 Industry Aerospace and Defense Current Coupon 10.35% Basis Point Spread Above Index SOFR+5752024-09-3000013834142024-10-012024-12-310001383414Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 171.1% Preferred Equity/Partnership Interests - 3.4% Issuer Name Magnolia Topco LP - Class A Preferred Equity Industry Auto Sector2024-12-310001383414pnt:PennantParkSeniorLoanFundLLCMember2023-10-012023-12-310001383414Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 184.3% First Lien Secured Debt - 112.9% Issuer Name Wildcat Buyerco, Inc. - Revolver Maturity 02/27/2027 Industry Electronics2024-12-310001383414Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 171.1% First Lien Secured Debt - 95.2% Issuer Name Eval Home Health Solutions Intermediate, LLC - Revolver Maturity -05/10/2030 Industry Healthcare, Education and Childcare2024-12-310001383414Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 171.1% First Lien Secured Debt - 95.2% Issuer Name Infinity Home Services Holdco, Inc. Maturity 12/28/2028 Industry Personal, Food and Miscellaneous Services Current Coupon 9.83% Basis Point Spread Above Index 3M SOFR+5502024-10-012024-12-310001383414pnt:InvestmentsCostMemberpnt:SubordinatedNotesInPSLFMember2024-12-310001383414Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 184.3% First Lien Secured Debt - 112.9% Issuer Name AFC Dell Holding Corp. Maturity 04/09/2027 Industry Distribution Current Coupon 10.48% Basis Point Spread Above Index 3M SOFR+5502024-09-300001383414Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 171.1% First Lien Secured Debt - 95.2% Issuer Name Exigo Intermediate II, LLC Maturity 03/15/2027 Industry Business Services Current Coupon 10.70% Basis Point Spread Above Index 3M SOFR+6352024-12-310001383414Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 184.3% Subordinate Debt/Corporate Notes - 8.8% Issuer Name Schlesinger Global, LLC - Promissory Note Maturity 01/08/2026 Industry Business Services Current Coupon 12.33% (PIK 11.85%) Basis Point Spread Above Index 3M SOFR+7002024-12-310001383414Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 171.1% First Lien Secured Debt - 95.2% Issuer Name PCS MIDCO INC Maturity 08/01/2030 Industry Financial Services Current Coupon 10.08% Basis Point Spread Above Index 1M SOFR+5752024-12-310001383414Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 171.1% First Lien Secured Debt - 95.2% Issuer Name Argano, L.L.C. - Unfunded Term Loan Maturity 03/13/2025 Industry Business Services2024-12-310001383414Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 184.3% First Lien Secured Debt - 112.9% Issuer Name PAR Excellence Holdings, Inc. Maturity 09/03/2030 Industry Healthcare, Education and Childcare Current Coupon 9.77% Basis Point Spread Above Index 3M SOFR+4752024-09-300001383414us-gaap:FairValueInputsLevel3Memberpnt:ValuationTechniqueMarketComparableMemberpnt:FirstLienMemberpnt:MeasurementInputBrokerOrDealerBidsOrQuotesMember2024-09-300001383414Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 184.3% Preferred Equity/Partnership Interests - 3.5% Issuer Name Imagine Topco, LP Preferred Industry Business Services Current Coupon 8.00%2023-10-012024-09-300001383414us-gaap:FairValueInputsLevel3Memberpnt:TruistCreditFacilityMember2024-09-300001383414Related Party PSLF First Lien Secured Debt - 916.4% Issuer Name PCS Midco, Inc. Maturity 03/01/1930 Industry Financial Services Current Coupon 10.81% Basis Point Spread Above Index SOFR+5752023-10-012024-09-300001383414Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 184.3% First Lien Secured Debt - 112.9% Issuer Name Hancock Roofing and Construction L.L.C. - Revolver Maturity 12/31/2026 Industry Insurance2024-09-300001383414Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 171.1% Common Equity/Partnership

Interests/Warrants - 26.9% Issuer Name TWD Parent Holdings, LLC Industry Business Services2024-12-310001383414sr:OtherCurrencyMember2024-09-300001383414Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 171.1% First Lien Secured Debt - 95.2% Issuer Name Compex Legal Services, Inc. - Unfunded Revolver Maturity -02/07/2025 Industry Business Services 2024-10-012024-12-310001383414Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 184.3% Common Equity/Partnership Interests/Warrants - 25.3% Issuer Name ORL Holdco, Inc. Industry Business Services2023-10-012024-09-300001383414Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 171.1% First Lien Secured Debt - 95.2% Issuer Name GGG MIDCO, LLC Maturity 09/27/2030 Industry Home and Office Furnishings, Housewares and Durable Consumer Products Current Coupon 9.41% Basis Point Spread Above Index 3M SOFR+5002024-10-012024-12-310001383414Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 184.3% Common Equity/Partnership Interests/Warrants - 25.3% Issuer Name HV Watterson Holdings, LLC Industry Business Services2023-10-012024-09-300001383414Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 171.1% First Lien Secured Debt - 95.2% Issuer Name EDS Buyer, LLC - Revolver Maturity-12/22/2028 Industry Aerospace and Defense Current2024-10-012024-12-310001383414Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 184.3% First Lien Secured Debt - 112.9% Issuer Name Ledge Lounger, Inc. - Revolver Maturity 11/09/2026 Industry Consumer Products Current Coupon 12.25% Basis Point Spread Above Index 3M SOFR+7652024-09-300001383414Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 184.3% First Lien Secured Debt - 112.9% Issuer Name Pacific Purchaser, LLC - Unfunded Term Loan Maturity 09/30/2028 Industry Business Services2024-09-300001383414Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 171.1% Common Equity/Partnership Interests/Warrants - 26.9% Issuer Name Kinetic Purchaser, LLC Industry Consumer Products2024-10-012024-12-310001383414Related Party PSLF First Lien Secured Debt - 95.5% Issuer Name A1 Garage Merger Sub, LLC Maturity 12/22/2028 Industry Personal, Food and Miscellaneous Services Current Coupon 9.11% Basis Point Spread Above Index SOFR+4752024-10-012024-12-310001383414Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 184.3% First Lien Secured Debt - 112.9% Issuer Name TransGo, LLC - Revolver Maturity 12/29/2028 Industry Machinery2024-12-310001383414pnnt:PennantParkTOSeniorLoanFundILPMember2024-12-310001383414us-gaap:FairValueInputsLevel3Memberpnnt:MeasurementInputMarketYieldMemberpnnt:ValuationTechniqueMarketComparableLoanMemberpnnt:FirstLienMember2024-12-310001383414Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 171.1% First Lien Secured Debt - 95.2% Issuer Name The Bluebird Group LLC - Revolver Maturity 07/27/2026 Industry Business Services2024-12-310001383414Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 184.3% First Lien Secured Debt - 112.9% Issuer Name MBS Holdings, Inc. - Revolver Maturity 04/16/2027 Industry Telecommunications2024-09-300001383414Related Party PSLF First Lien Secured Debt - 95.5% Issuer Name PL Acquisitionco, LLC Maturity 11/09/2027 Industry Retail Current Coupon 11.99% (PIK 3.5%) Basis Point Spread Above Index SOFR+7252024-10-012024-12-310001383414Related Party PSLF First Lien Secured Debt - 95.5% Issuer Name Seaway Buyer, LLC Maturity 06/13/2029 Industry Chemicals, Plastics and Rubber Current Coupon 10.48% Basis Point Spread Above Index SOFR+6152024-10-012024-12-310001383414Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 171.1% First Lien Secured Debt - 95.2% Issuer Name Emergency Care Partners, LLC - Revolver Maturity -4/18/2026 Industry Healthcare, Education and Childcare 2024-10-012024-12-310001383414Related Party PSLF First Lien Secured Debt - 916.4% Issuer Name Arfield Acquisition Corp. Maturity 08/03/29 Industry Aerospace and Defense Current Coupon 11.56% Basis Point Spread Above Index SOFR+6252024-09-300001383414us-gaap:FairValueInputsLevel3Members-gaap:EquityFundsMember2023-12-310001383414pnnt:FinancialServicesMember2024-12-310001383414Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 184.3% First Lien Secured Debt - 112.9% Issuer Name GGG MIDCO, LLC - Unfunded Term Loan Maturity 03/27/2026 Industry Home and Office Furnishings, Housewares and Durable Consumer Products2024-09-300001383414Related Party PSLF First Lien Secured Debt - 95.5% Issuer Name Connatix Buyer, Inc. Maturity 07/13/2027 Industry Media Current Coupon 10.39% Basis Point Spread Above Index SOFR+5612024-12-310001383414Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 171.1% Common Equity/Partnership Interests/Warrants - 26.9% Issuer Name OHCP V BC COI, L.P. - Unfunded Industry Distribution2024-10-012024-12-310001383414Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 184.3% First Lien Secured Debt - 112.9% Issuer Name Rural Sourcing Holdings, Inc. - Revolver Maturity 06/15/2029 Industry Business Services2023-10-012024-09-300001383414pnnt:InvestmentsCostMember-gaap:EquityMember2024-09-300001383414Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 171.1% Common Equity/Partnership Interests/Warrants - 26.9% Issuer Name Municipal Emergency Services, Inc. Industry Distribution2024-10-012024-12-310001383414Related Party PSLF First Lien Secured Debt - 95.5% Issuer Name NBH Group LLC Maturity 08/19/2026 Industry Healthcare, Education and Childcare Current Coupon 10.38% Basis Point Spread Above Index SOFR+5852024-12-310001383414pnnt:ElectronicsMember2024-12-310001383414pnnt:InvestmentsFairValueMemberpnnt:FirstLienMember2024-12-310001383414pnnt:PennantParkCloViiMemberpnnt:ClassA2Member-gaap:PrivatePlacementMember2023-07-260001383414Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 184.3% First Lien Secured Debt - 112.9% Issuer Name Lash OpCo, LLC Maturity 02/18/2027 Industry Consumer Products Current Coupon 12.94% (PIK 5.10%) Basis Point Spread Above Index 1M SOFR+7852024-09-300001383414Related Party PSLF First Lien Secured Debt - 95.5% Issuer Name Lash OpCo, LLC Maturity 02/18/2027 Industry Consumer Products Current Coupon 12.94% (PIK 5.1%) Basis Point Spread Above Index SOFR+7852024-12-310001383414Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 171.1% Common Equity/Partnership Interests/Warrants - 26.9% Issuer Name QuantiTech InvestCo II LP Industry Aerospace and Defense2024-12-310001383414Investments in Non-Controlled, Affiliated Portfolio Companies - 2.2% Preferred Equity/Partnership Interests - 1.9% Issuer Name Cascade Environmental Holdings, LLC (Preferred) Industry Environmental Services2024-12-310001383414Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 171.1% First Lien Secured Debt - 95.2% Issuer Name A1 Garage Merger Sub, LLC - Unfunded Term Loan Maturity 03/31/2025 Industry Personal, Food and Miscellaneous Services2024-12-310001383414Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 184.3% Common Equity/Partnership Interests/Warrants - 25.3% Issuer Name TCG 3.0 Jogger Co-Invest, LP - Common Equity Industry Media2023-10-012024-09-300001383414Related Party PSLF First Lien Secured Debt - 95.5% Issuer Name CF512, Inc. Maturity 08/20/2026 Industry Media Current Coupon 10.72% Basis Point Spread Above Index SOFR+6002024-10-012024-12-310001383414Related Party PSLF First Lien Secured Debt - 916.4% Issuer Name MAG DS Corp. Maturity 04/01/2027 Industry Aerospace and Defense Current Coupon 10.20% Basis Point Spread Above Index SOFR+5502024-09-300001383414Related Party PSLF First Lien Secured Debt - 95.5% Issuer Name Amsive Holding Corporation (f/k/a Vision Purchaser Corporation) Maturity 06/10/2025 Industry Media Current Coupon 10.75% Basis Point Spread Above Index SOFR+6502024-10-012024-12-310001383414Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 184.3% Second Lien Secured Debt - 13.6% Issuer Name Burgess Point Purchaser Corporation Maturity 07/28/2030 Industry Auto Sector Current Coupon 14.19% Basis Point Spread Above Index 3M SOFR+9102023-10-012024-09-300001383414Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 171.1% First Lien Secured Debt - 95.2% Issuer Name Hancock Roofing and Construction L.L.C. - Revolver Maturity 12/31/2026 Industry Insurance2024-10-012024-12-310001383414Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 171.1% Common Equity/Partnership Interests/Warrants - 26.9% Issuer Name Safe Haven Defense MidCo, LLC Industry Building Materials2024-10-012024-12-310001383414Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 171.1% First Lien Secured Debt - 95.2% Issuer Name Sales Benchmark Index LLC - Revolver Maturity 01/03/2025 Industry Business Services2024-12-310001383414us-gaap:FairValueInputsLevel2Member2024-09-300001383414Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 171.1% Preferred Equity/Partnership Interests - 3.4% Issuer Name SP L2 Holdings LLC (Preferred) - Unfunded Industry Consumer Products2024-10-012024-12-310001383414pnnt:NonControlledNonAffiliatedInvestmentsMember2024-10-012024-12-310001383414Related Party PSLF First Lien Secured Debt - 95.5% Issuer Name The Vertex Companies, LLC Maturity 08/31/2027 Industry Business Services Current Coupon 9.52% Basis Point Spread Above Index SOFR+5002024-10-012024-12-310001383414Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 171.1% Common Equity/Partnership Interests/Warrants - 26.9% Issuer Name Seaway Topco, LP Industry Chemicals, Plastics and Rubber2024-10-012024-12-310001383414Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 184.3% First Lien Secured Debt - 112.9% Issuer Name Rural Sourcing Holdings, Inc. - Unfunded Term Loan Maturity 06/27/2026 Industry Business Services2023-10-012024-09-300001383414Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 184.3% First Lien Secured Debt - 112.9% Issuer Name Broder Bros., Co. Maturity 12/04/2025 Industry Consumer Products Current Coupon 10.97% Basis Point Spread Above Index 3M SOFR+6112024-09-300001383414Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 184.3% Second Lien Secured Debt - 13.6% Issuer Name Halo Buyer, Inc. Maturity 07/06/2026 Industry Consumer Products Current Coupon 13.20% Basis Point Spread Above Index 1M SOFR+8352024-09-300001383414Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 184.3% First Lien Secured Debt - 112.9% Issuer Name ETE Intermediate II, LLC - Revolver Maturity 05/25/2029 Industry Personal, Food and Miscellaneous Services2024-09-300001383414us-gaap:FairValueInputsLevel3Member2024-10-012024-12-310001383414Related Party PSLF First Lien Secured Debt - 95.5% Issuer Name US Fertility Enterprises, LLC Maturity 10/07/31 Industry Healthcare, Education and Childcare Current Coupon 9.16% Basis Point Spread Above Index SOFR+4502024-10-012024-12-310001383414Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 184.3% First Lien Secured Debt - 112.9% Issuer Name Exigo Intermediate II, LLC Maturity 03/15/2027 Industry Business Services Current Coupon 11.20% Basis Point Spread Above Index 3M SOFR+6352024-09-300001383414us-gaap:InvestmentAffiliatedIssuerControlledMember2024-12-310001383414Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 184.3% First Lien Secured Debt - 112.9% Issuer Name Radius Aerospace, Inc. - Revolver Maturity 03/31/2025 Industry Aerospace and Defense Current Coupon 11.10% Basis Point Spread Above Index 3M SOFR+6152023-10-012024-09-300001383414Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 171.1% Subordinate Debt/Corporate Notes - 10.3% Issuer Name ORL Holdco, Inc. - Convertible Notes Maturity 03/08/2028 Industry Business Services Current Coupon 18.00%2024-12-310001383414Related Party PSLF First Lien Secured Debt - 916.4% Issuer Name Carnegie Dartlet, LLC Maturity 02/07/30 Industry Education Current Coupon 10.35% Basis Point Spread Above Index SOFR+5502024-09-300001383414Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 184.3% First Lien Secured Debt - 112.9% Issuer Name Urology Management Holdings, Inc. - Unfunded Term Loan A Maturity 09/03/2026 Industry Healthcare, Education and Childcare2024-12-310001383414Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 184.3% First Lien Secured Debt - 112.9% Issuer Name Kinetic Purchaser, LLC Maturity 11/10/2027 Industry Consumer Products Current Coupon 10.75% Basis Point Spread Above Index 3M SOFR+6152023-10-012024-09-300001383414Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 184.3% Second Lien Secured Debt - 13.6%2024-09-300001383414Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 171.1% Preferred Equity/Partnership Interests - 3.4% Issuer Name Anterial Holdings, LP - Preferred (f/k/a MeritDirect Holdings, LP) Industry Media2024-12-310001383414us-gaap:InvestmentAffiliatedIssuerControlledMemberpnnt:PennantParkSeniorLoanFundLLCMember2023-10-012023-12-310001383414us-gaap:FairValueInputsLevel2Memberpnnt:TrustCreditFacilityMember2024-12-310001383414Related Party PSLF First Lien Secured Debt - 916.4% Issuer Name Inventus Power, Inc. Maturity 06/30/2025 Industry Consumer Products Current Coupon 12.46% Basis Point Spread Above Index SOFR+7612023-10-012024-09-300001383414us-gaap:FairValueInputsLevel3Members-gaap:EquityFundsMember2023-09-300001383414Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 184.3% First Lien Secured Debt - 112.9% Issuer Name Aechelon Technology, Inc. Maturity 08/16/2029 Industry Aerospace and Defense Current Coupon 12.60% Basis Point Spread Above Index 3M SOFR+7502023-10-012024-09-300001383414Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 184.3% First Lien Secured Debt - 112.9% Issuer Name Omnia Exterior Solutions, LLC - Unfunded Term Loan 1 Maturity 12/30/2024 Industry Diversified Conglomerate Service2024-09-300001383414Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 184.3% First Lien Secured Debt - 112.9% Issuer Name Broder Bros., Co. Maturity 12/04/2025 Industry Consumer Products Current Coupon 10.97% Basis Point Spread Above Index 3M SOFR+6112023-10-012024-09-300001383414pnnt:USGovernmentSecuritiesMember-gaap:FairValueMeasuredAtNetAssetValuePerShareMember2024-12-310001383414Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 184.3% Preferred Equity/Partnership Interests - 3.5% Issuer Name eVal Home Health Solutions, LLC - Preferred Equity Industry Healthcare, Education and Childcare2023-10-012024-09-300001383414Investments in Controlled, Affiliated Portfolio Companies - 89.2% Subordinated Debt - 31.4% of Net Assets2024-12-310001383414Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 171.1% First Lien Secured Debt - 95.2% Issuer Name Medina Health, LLC - Revolver Maturity 10/20/2028 Industry Healthcare, Education and Childcare2024-10-012024-12-310001383414Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 171.1% First Lien Secured Debt - 95.2% Issuer Name TCG 3.0 Jogger Acquisitionco, Inc. Maturity 01/26/2029 Industry Media Current Coupon 10.83% Basis Point Spread Above Index 3M SOFR+6502024-10-012024-12-310001383414Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 184.3% Common Equity/Partnership Interests/Warrants - 25.3% Issuer Name Watchtower Holdings, LLC Industry Electronics2023-10-012024-09-300001383414Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 184.3% Common Equity/Partnership Interests/Warrants - 25.3% Issuer Name Icon Partners V C, L.P. Industry Business Services2023-10-012024-09-300001383414Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 171.1% First Lien Secured Debt - 95.2% Issuer Name C5MI Acquisition, LLC - Revolver Maturity -07/31/2030 Industry Business Services Current Coupon 10.33% Basis Point Spread Above Index 3M SOFR+6002024-10-012024-12-310001383414Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 184.3% First Lien Secured Debt - 112.9% Issuer Name Hancock Roofing and Construction L.L.C. Maturity 12/31/2026 Industry Insurance Current Coupon 10.45% Basis Point Spread Above Index 1M SOFR+5602023-10-012024-09-300001383414Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 171.1% First Lien Secured Debt - 95.2% Issuer Name Blackhawk Industrial Distribution, Inc. - Unfunded Term Loan Maturity 09/17/2026 Industry Distribution2024-10-012024-12-310001383414Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 171.1% First Lien Secured Debt - 95.2% Issuer Name ACP Falcon Buyer, Inc. - Revolver Maturity 08/01/2029 Industry Business Services2024-12-310001383414Related Party PSLF First Lien Secured Debt - 95.5% Issuer Name Connatix Buyer, Inc. Maturity 07/13/2027 Industry Media Current Coupon 10.39% Basis Point Spread Above Index SOFR+5612024-10-012024-12-310001383414Related Party PSLF Members Equity - 100%2024-12-310001383414sr:MinimumMember2024-10-012024-12-310001383414Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 171.1% Common Equity/Partnership Interests/Warrants - 26.9% Issuer Name WCP Ivyrehab OP CF Feeder, LP - Unfunded Industry Healthcare, Education and Childcare2024-12-310001383414Related Party PSLF First Lien Secured Debt - 95.5% Issuer Name Tyto Athene, LLC Maturity 04/03/2028 Industry Aerospace and Defense Current Coupon 9.49% Basis Point Spread Above Index SOFR+4902024-10-012024-12-310001383414Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 171.1% First Lien Secured Debt - 95.2% Issuer Name C5MI Acquisition, LLC - Funded Revolver Maturity -07/31/2030 Industry Business Services Current Coupon 10.33% Basis Point Spread Above Index 3M SOFR+6002024-12-310001383414Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 171.1% First Lien Secured Debt - 95.2% Issuer Name The Bluebird Group LLC - Revolver Maturity 07/27/2026 Industry Business Services2024-10-012024-12-310001383414Related Party PSLF First Lien Secured Debt - 95.5% Issuer Name Argano, LLC Maturity 09/13/2029 Industry Business Services Current Coupon 10.15% Basis Point Spread Above Index SOFR+5752024-12-310001383414Related Party PSLF First Lien Secured Debt - 916.4% Issuer Name MBS Holdings, Inc. Maturity 04/16/2027 Industry Telecommunications Current Coupon 10.67% Basis Point Spread Above Index SOFR+5852024-09-300001383414Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 184.3% First Lien Secured Debt - 112.9% Issuer Name Meadowlark Acquirer, LLC - Unfunded Revolver Maturity 12/10/2027 Industry Business Services2023-10-012024-09-300001383414Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 171.1% Common Equity/Partnership Interests/Warrants - 26.9% Issuer Name PCS Parent, LP Industry Financial Services2024-12-310001383414us-gaap:InvestmentAffiliatedIssuerControlledMemberpnnt:MailSouthIncMember2023-12-310001383414us-gaap:FairValueInputsLevel3Memberpnnt:MeasurementInputMarketYieldMembersr:MinimumMemberpnnt:ValuationTechniqueMarketComparableMemberpnnt:SecondLienMember2024-09-300001383414Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 184.3% Common Equity/Partnership Interests/Warrants - 25.3% Issuer Name Burgess Point Holdings, LP Industry Auto Sector2024-09-300001383414Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 184.3% First Lien Secured Debt - 112.9% Issuer Name Megawatt Acquisitionco, Inc. - Funded Revolver Maturity 03/01/2030 Industry Electronics Current Coupon 10.11% Basis Point Spread Above Index 3M SOFR+5252024-09-300001383414Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 184.3% First Lien Secured Debt - 112.9% Issuer Name LJ Avalon Holdings, LLC - Revolver Maturity 01/31/2030 Industry Environmental Services2023-10-012024-09-300001383414Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 184.3% First Lien Secured Debt - 112.9% Issuer Name Cartessa Aesthetics, LLC - Revolver Maturity 06/14/2028 Industry Distribution Current Coupon 10.35% Basis Point Spread Above Index 3M SOFR+5752023-10-012024-09-300001383414Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 184.3% First Lien Secured Debt - 112.9% Issuer Name Kinetic Purchaser, LLC Maturity 11/10/2027 Industry Consumer Products Current Coupon 10.75% Basis Point Spread Above Index 3M SOFR+6152024-09-300001383414Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 171.1% First Lien Secured Debt - 95.2% Issuer Name

Dynata, LLC - Last-Out Term Loan Maturity 07/15/2028 Industry Business Services Current Coupon 10.29 % Basis Point Spread Above Index 3M SOFR+5762024-10-012024-12-310001383414Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 184.3% Subordinate Debt/Corporate Notes - 8.8% Issuer Name Schlesinger Global, LLC - Promissory Note Maturity 01/08/2026 Industry Business Services Current Coupon 12.33% (PIK 11.85%) Basis Point Spread Above Index 3M SOFR+7002024-09-300001383414Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 171.1% First Lien Secured Debt - 95.2% Issuer Name Argano, LLC - Unfunded Revolver Maturity 09/13/2029 Industry Business Services2024-10-012024-12-310001383414Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 171.1% Subordinate Debt/Corporate Notes - 10.3% Issuer Name OSP Embedded Aggregator, LP - Convertible Note Maturity 05/08/2030 Industry Aerospace and Defense Current Coupon 12.00%2024-10-012024-12-310001383414Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 184.3% Common Equity/Partnership Interests/Warrants - 25.3% Issuer Name Magnolia Topco LP - Class A Industry Auto Sector2023-10-012024-09-300001383414Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 184.3% Common Equity/Partnership Interests/Warrants - 25.3% Issuer Name Delta InvestCo LP Industry Telecommunications One2024-09-300001383414Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 171.1% First Lien Secured Debt - 95.2% Issuer Name Rancho Health MSO, Inc. - Unfunded Term Loan Maturity 06/30/2026 Industry Healthcare, Education and Childcare2024-12-310001383414Related Party PSLF First Lien Secured Debt - 95.1% Issuer Name Burgess Point Purchaser Corporation Maturity 07/25/2029 Industry Auto Sector Current Coupon 9.68% Basis Point Spread Above Index SOFR+5352024-10-012024-12-310001383414us-gaap:FairValueInputsLevel3Memberpnt:FirstLienMemberus-gaap:MeasurementInputEbitdaMultipleMemberpnt:ValuationTechniqueEnterpriseMarketValueMember2024-12-310001383414Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 184.3% First Lien Secured Debt - 112.9% Issuer Name RRA Corporate, LLC Maturity 08/15/2029 Industry Business Services Current Coupon 9.60% Basis Point Spread Above Index 3M SOFR+5002023-10-012024-09-300001383414Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 171.1% First Lien Secured Debt - 95.2% Issuer Name Seacoast Service Partners, LLC - Unfunded Term Loan Maturity 12/20/2029 Industry Diversified Conglomerate Service 2024-10-012024-12-310001383414Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 171.1% Common Equity/Partnership Interests/Warrants - 26.9% Issuer Name Infogroup Parent Holdings, Inc. Industry Other Media2024-10-012024-12-310001383414Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 184.3% Common Equity/Partnership Interests/Warrants - 25.3% Issuer Name Aechelon InvestCo, LP - Common Equity Industry Aerospace and Defense2023-10-012024-09-300001383414pnt:ConsumerProductsMember2024-12-310001383414Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 184.3% First Lien Secured Debt - 112.9% Issuer Name TransGo, LLC Maturity 12/29/2028 Industry Machinery Current Coupon 10.60% Basis Point Spread Above Index 3M SOFR+5752024-12-310001383414Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 171.1% First Lien Secured Debt - 95.2% Issuer Name Lash OpCo, LLC - Unfunded Revolver Maturity 08/16/2026 Industry Consumer Products2024-12-310001383414Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 171.1% Common Equity/Partnership Interests/Warrants - 26.9% Issuer Name Atlas Investment Aggregator, LLC Industry Telecommunications2024-12-310001383414pnt:SeniorSecuritiesMember2019-02-052019-02-050001383414Investments in Non-Controlled, Affiliated Portfolio Companies - 6.8% Common Equity/Partnership Interests/Warrants - 0.0% of Net Assets2024-09-300001383414Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 184.3% First Lien Secured Debt - 112.9% Issuer Name IG Investments Holdings, LLC - Revolver Maturity 09/22/2027 Industry Business Services2023-10-012024-09-300001383414Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 184.3% Common Equity/Partnership Interests/Warrants - 25.3% Issuer Name Gauge Loving Tan, LP - Common Equity Industry Consumer Products2024-09-300001383414Investments in Controlled, Affiliated Portfolio Companies - 77.8% First Lien Secured Debt - 21.5%2024-09-300001383414Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 171.1% First Lien Secured Debt - 95.2% Issuer Name Emergency Care Partners, LLC Maturity Unfunded Term Loan-4/18/2026 Industry Healthcare, Education and Childcare 2024-12-310001383414Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 184.3% First Lien Secured Debt - 112.9% Issuer Name Infinity Home Services Holdco, Inc. - Revolver Maturity 12/28/2028 Industry Personal, Food and Miscellaneous Services2023-10-012024-09-300001383414Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 171.1% First Lien Secured Debt - 95.2% Issuer Name Boss Industries, LLC - Funded Revolver Maturity 12/27/2030 Industry Conglomerate Manufacturing Current Coupon 9.33% Basis Point Spread Above Index 3M SOFR+5002024-12-310001383414Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 171.1% Common Equity/Partnership Interests/Warrants - 26.9% Issuer Name Duggal Acquisition, LLC (Common) Industry Marketing Services2024-10-012024-12-310001383414Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 171.1% First Lien Secured Debt - 95.2% Issuer Name Events Buyer, LLC - Unfunded Term Loan A Maturity 06/17/2025 Industry Event Services2024-12-310001383414Related Party PSLF First Lien Secured Debt - 95.1% Issuer Name Magenta Buyer, LLC -First out Maturity 07/31/2028 Industry Software Current Coupon 11.60% Basis Point Spread Above Index SOFR+7012024-10-012024-12-310001383414Related Party PSLF First Lien Secured Debt - 95.1% Issuer Name Riverpoint Medical, LLC Maturity 06/21/2025 Industry Healthcare, Education and Childcare Current Coupon 9.58% Basis Point Spread Above Index SOFR+5252024-10-012024-12-310001383414Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 171.1% First Lien Secured Debt - 95.2% Issuer Name Radius Aerospace, Inc. - Revolver Maturity 03/31/2025 Industry Aerospace and Defense Current Coupon 10.66% Basis Point Spread Above Index 3M SOFR+6152024-12-310001383414Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 171.1% First Lien Secured Debt - 95.2% Issuer Name The Vertex Companies, LLC Maturity 08/30/2027 Industry Business Services Current Coupon 10.69% Basis Point Spread Above Index 3M SOFR+6352024-12-310001383414Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 184.3% Subordinate Debt/Corporate Notes - 8.8% Issuer Name Northwinds Topco, Inc. Maturity 10/30/2029 Industry Consumer Services Current Coupon 15% (PIK 15.00%)%2024-09-300001383414Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 171.1% Preferred Equity/Partnership Interests - 3.4% Issuer Name C5MI Holdco, LLC - Preferred Equity Industry Business Services2024-12-310001383414Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 171.1% Common Equity/Partnership Interests/Warrants - 26.9% Issuer Name Anterid Holdings, LP (f/k/a MeritDirect Holdings, LP) Industry Media2024-12-310001383414Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 184.3% Preferred Equity/Partnership Interests - 3.5% Issuer Name RTIC Parent Holdings, LLC - Class C Preferred Equity Industry Consumer Products2023-10-012024-09-300001383414Related Party PSLF First Lien Secured Debt - 916.4% Issuer Name Omnia Exterior Solutions, LLC Maturity 12/29/2029 Industry Diversified Conglomerate Service Current Coupon 10.01% Basis Point Spread Above Index SOFR+5502024-09-300001383414Investments in Controlled, Affiliated Portfolio Companies - 89.2% Common Equity - 23.0% Issuer Name JF Intermediate, LLC Industry Distribution2024-10-012024-12-310001383414pnt:EnvironmentalServicesMember2024-09-300001383414Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 171.1% First Lien Secured Debt - 95.2% Issuer Name Emergency Care Partners, LLC - Revolver Maturity -4/18/2026 Industry Healthcare, Education and Childcare 2024-12-310001383414Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 184.3% First Lien Secured Debt - 112.9% Issuer Name Hills Distribution, Inc. - Unfunded Term Loan Maturity 11/07/2025 Industry Distribution2024-09-300001383414Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 171.1% Common Equity/Partnership Interests/Warrants - 26.9% Issuer Name Cowboy Parent LLC Industry Distribution2024-10-012024-12-310001383414Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 184.3% First Lien Secured Debt - 112.9% Issuer Name Connatix Buyer, Inc. - Funded Revolver Maturity 07/13/2027 Industry Media Current Coupon 10.58% Basis Point Spread Above Index 3M SOFR+5762024-09-300001383414Investments in Controlled, Affiliated Portfolio Companies - 77.8%2024-09-300001383414Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 184.3% First Lien Secured Debt - 112.9% Issuer Name MDI Buyer, Inc. Maturity 07/25/2028 Industry Chemicals, Plastics and Rubber Current Coupon 10.71% Basis Point Spread Above Index 3M SOFR+5752024-09-300001383414Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 184.3% First Lien Secured Debt - 112.9% Issuer Name Crane 1 Services, Inc. Maturity 08/16/2027 Industry Personal, Food and Miscellaneous Services Current Coupon 9.40% Basis Point Spread Above Index 3M SOFR+5862024-09-300001383414Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 171.1% Common Equity/Partnership Interests/Warrants - 26.9% Issuer Name TCG 3.0 Jigger Co-Invest, LP - Common Equity Industry Media2024-10-012024-12-310001383414Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 171.1% First Lien Secured Debt - 95.2% Issuer Name HV Waterson Holdings, LLC - Revolver Maturity 12/17/2026 Industry Business Services Current Coupon 12.00% (PIK 4.00%)2024-12-310001383414Related Party PSLF First Lien Secured Debt - 955.1% Issuer Name ETE Intermediate II, LLC Maturity 05/29/2029 Industry Personal, Food and Miscellaneous Services Current Coupon 11.01% Basis Point Spread Above Index SOFR+6502024-10-012024-12-310001383414Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 184.3% First Lien Secured Debt - 112.9% Issuer Name MBS Holdings, Inc. - Funded Revolver Maturity 04/16/2027 Industry Telecommunications Current Coupon 10.95% Basis Point Spread Above Index 3M SOFR+5852024-09-300001383414Investments in Controlled, Affiliated Portfolio Companies - 77.8% Common Equity - 23.0%2024-09-300001383414Related Party PSLF First Lien Secured Debt - 955.1% Issuer Name Blackhawk Industrial Distribution, Inc. Maturity 09/17/2026 Industry Distribution Current Coupon 9.73% Basis Point Spread Above Index SOFR+5252024-10-012024-12-310001383414us-gaap:InvestmentAffiliatedIssuerControlledMemberpnt:PennantParkSeniorLoanFundLLCMember2023-12-310001383414pnt:TwoThousandAndTwentySixNotesTwoMember2021-10-310001383414Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 171.1% Common Equity/Partnership Interests/Warrants - 26.9% Issuer Name TAC LifePort Holdings, LLC Industry Aerospace and Defense2024-12-310001383414Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 184.3% First Lien Secured Debt - 112.9% Issuer Name Archer Lewis, LLC - Unfunded Term Loan B Maturity 08/28/2026 Industry Healthcare, Education and Childcare2024-09-300001383414Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 171.1% First Lien Secured Debt - 95.2% Issuer Name Emergency Care Partners, LLC Maturity Unfunded Term Loan-4/18/2026 Industry Healthcare, Education and Childcare 2024-10-012024-12-310001383414Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 184.3% Common Equity/Partnership Interests/Warrants - 25.3% Issuer Name SP LZ Holdings, LLC Industry Consumer Products2023-10-012024-09-300001383414Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 171.1% First Lien Secured Debt - 95.2% Issuer Name GGG MIDCO, LLC - Unfunded Revolver Maturity 09/27/2030 Industry Home and Office Furnishings, Housewares and Durable Consumer Products2024-10-012024-12-310001383414Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 184.3% Common Equity/Partnership Interests/Warrants - 25.3% Issuer Name Urology Partners Co., L.P. Industry Healthcare, Education and Childcare2023-10-012024-09-300001383414Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 171.1% Common Equity/Partnership Interests/Warrants - 26.9% Issuer Name EDS Topco, LP Industry Aerospace and Defense2024-10-012024-12-310001383414Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 184.3% Subordinate Debt/Corporate Notes - 8.8%2024-09-300001383414pnt:jfIntermediateLcMember2023-10-012023-12-310001383414Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 184.3% First Lien Secured Debt - 112.9% Issuer Name System Planning and Analysis, Inc. - Funded Revolver Maturity 08/16/2027 Industry Aerospace and Defense Current Coupon 9.59% Basis Point Spread Above Index 3M SOFR+5152024-09-300001383414Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 171.1% First Lien Secured Debt - 95.2% Issuer Name RRA Corporate, LLC - Unfunded Term Loan 1 Maturity 02/15/2025 Industry Business Services2024-12-310001383414Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 171.1% Common Equity/Partnership Interests/Warrants - 26.9% Issuer Name Events Buyer, LLC (Common) Industry Event Services2024-10-012024-12-310001383414Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 184.3% First Lien Secured Debt - 112.9% Issuer Name ENC Parent Corporation Maturity 08/20/2029 Industry Business Services Current Coupon 8.84 % Basis Point Spread Above Index 3M SOFR+4512024-12-310001383414pnt:InvestmentAdministratorMember2023-10-012023-12-310001383414Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 184.3% First Lien Secured Debt - 112.9% Issuer Name Hills Distribution, Inc. - Unfunded Term Loan Maturity 11/07/2025 Industry Distribution2023-10-012024-09-300001383414Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 171.1% First Lien Secured Debt - 95.2% Issuer Name PlayPower, Inc. - Unfunded Revolver Maturity 08/28/2030 Industry Manufacturing/Basic Industry2024-10-012024-12-310001383414Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 171.1% First Lien Secured Debt - 95.2% Issuer Name Kinetic Purchaser, LLC - Revolver Maturity 11/10/2026 Industry Consumer Products2024-10-012024-12-310001383414Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 184.3% First Lien Secured Debt - 112.9% Issuer Name RTIC Subsidiary Holdings, LLC - Unfunded Revolver Maturity 05/03/2029 Industry Consumer Products2023-10-012024-09-300001383414pnt:InvestmentsFairValueMemberpnt:SubordinatedNotesInPSLFMember2024-12-310001383414Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 171.1% Common Equity/Partnership Interests/Warrants - 26.9% of Net Assets2024-12-310001383414Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 184.3% First Lien Secured Debt - 112.9% Issuer Name The Vertex Companies, LLC - Unfunded Revolver Maturity 08/30/2027 Industry Business Services2024-09-300001383414Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 171.1% First Lien Secured Debt - 95.2% Issuer Name Duggal Acquisition, LLC - Unfunded Revolver Maturity-9/30/2030 Industry Marketing Services Current Coupon 2024-10-012024-12-310001383414Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 171.1% First Lien Secured Debt - 95.2% Issuer Name MBS Holdings, Inc. - Funded Revolver Maturity 04/16/2027 Industry Telecommunications Current Coupon 10.25% Basis Point Spread Above Index 3M SOFR+5852024-10-012024-12-310001383414Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 171.1% First Lien Secured Debt - 95.2% Issuer Name PL Acquisition, LLC - Revolver Maturity 11/09/2027 Industry Retail2024-12-310001383414Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 171.1% First Lien Secured Debt - 95.2% Issuer Name Applied Technical Services, LLC - Unfunded Term Loan Maturity 07/17/2025 Industry Environmental Services2024-12-310001383414Cash and Cash Equivalents - 11.3% Non-Money Market Cash2024-12-310001383414Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 184.3% First Lien Secured Debt - 112.9% Issuer Name Archer Lewis, LLC - Unfunded Term Loan B Maturity 08/28/2026 Industry Healthcare, Education and Childcare2023-10-012024-09-300001383414Investments in Non-Controlled, Affiliated Portfolio Companies - 6.8% First Lien Secured Debt - 0.8% Issuer Name Walker Edison Furniture Company LLC Maturity 03/01/2029 Industry Home and Office Furnishings2024-09-300001383414Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 184.3% First Lien Secured Debt - 112.9% Issuer Name Carnegie Dartlet, LLC Maturity 02/07/2030 Industry Education Current Coupon 10.35% Basis Point Spread Above Index 3M SOFR+5502024-09-300001383414pnt:InvestmentsCostMemberpnt:EquityInPSLFMember2024-12-310001383414Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 184.3% First Lien Secured Debt - 112.9% Issuer Name OSP Embedded Purchaser, LLC - Revolver Maturity 12/15/2029 Industry Aerospace and Defense2023-10-012024-09-300001383414Related Party PSLF First Lien Secured Debt - 955.1% Issuer Name Duggal Acquisition, LLC Maturity 09/30/1930 Industry Marketing Services Current Coupon 9.08% Basis Point Spread Above Index SOFR+4752024-10-012024-12-310001383414Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 184.3% Preferred Equity/Partnership Interests - 3.5%2024-09-300001383414Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 184.3% Preferred Equity/Partnership Interests - 3.5% Issuer Name Cartessa Aesthetics, LLC Industry Distribution2024-09-300001383414Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 171.1% Second Lien Secured Debt - 10.1% Issuer Name ENC Parent Corporation - Second Lien Maturity 08/19/2029 Industry Business Services Current Coupon 12.09% Basis Point Spread Above Index 3M SOFR+7762024-10-012024-12-310001383414Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 184.3% First Lien Secured Debt - 112.9% Issuer Name Sales Benchmark Index LLC - Revolver Maturity 01/03/2025 Industry Business Services2023-10-012024-09-300001383414pnt:TwoThousandAndTwentySixNotesMemberus-gaap:FairValueInputsLevel2Member2024-09-300001383414Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 184.3% First Lien Secured Debt - 112.9% Issuer Name Compex Legal Services, Inc. - Revolver Maturity 02/07/2025 Industry Business Services Current Coupon 10.88% Basis Point Spread Above Index 3M SOFR+5552024-09-300001383414Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 171.1% First Lien Secured Debt - 95.2% Issuer Name Duggal

Acquisition, LLC - Funded Revolver Maturity 9/30/2030 Industry Marketing Services Current Coupon 9.08 % Basis Point Spread Above Index 3M SOFR+4752024-10-012024-12-310001383414Related Party PSLF First Lien Secured Debt - 95.5.1% Issuer Name Riverpoint Medical, LLC Maturity 06/21/2025 Industry Healthcare, Education and Childcare Current Coupon 9.58% Basis Point Spread Above Index SOFR+5252024-12-310001383414pnnt:AKWHoldingsLimitedMemberus-gaap:InvestmentAffiliatedIssuerControlledMember2023-09-300001383414Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 184.3% Common Equity/Partnership Interests/Warrants - 25.3% Issuer Name Aftermarket Drivetrain Products Holdings, LLC Industry Machinery2024-09-300001383414Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 171.1% First Lien Secured Debt - 95.2% Issuer Name Cartessa Aesthetics, LLC - Maturity 06/14/2028 Industry Distribution Current Coupon 10.08% Basis Point Spread Above Index 3M SOFR+5752024-10-012024-12-310001383414Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 184.3% Common Equity/Partnership Interests/Warrants - 25.3% Issuer Name QuantiTech InvestCo II LP Industry Aerospace and Defense2023-10-012024-09-300001383414Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 184.3% Common Equity/Partnership Interests/Warrants - 25.3% Issuer Name Carisk Parent, L.P. - Common Equity Industry Healthcare, Education and Childcare2023-10-012024-09-300001383414Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 171.1% First Lien Secured Debt - 95.2% Issuer Name ORL Acquisition, Inc. Maturity 09/03/2027 Industry Business Services Current Coupon 13.73% (PIK 7.50%) Basis Point Spread Above Index 3M SOFR+9402024-12-310001383414Related Party PSLF First Lien Secured Debt - 916.4% Issuer Name Broder Bros., Co. Maturity 12/04/25 Industry Personal and Non-Durable Consumer Products Current Coupon 10.97% Basis Point Spread Above Index SOFR+6112024-09-300001383414Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 184.3% Second Lien Secured Debt - 13.6% Issuer Name Halo Buyer, Inc. Maturity 07/06/2026 Industry Consumer Products Current Coupon 13.20% Basis Point Spread Above Index 1M SOFR+8352024-12-310001383414Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 171.1% First Lien Secured Debt - 95.2% Issuer Name Pragmatic Institute, LLC - Revolver Maturity 07/06/2028 Industry Business Services2024-10-012024-12-310001383414Related Party PSLF First Lien Secured Debt - 916.4% Issuer Name Radium Aerospace, Inc. Maturity 03/31/2025 Industry Aerospace and Defense Current Coupon 10.75% Basis Point Spread Above Index SOFR+5752024-09-300001383414pnnt:SOFMemberus-gaap:PrivatePlacementMemberpnnt:ClassA-2WVMemberpnnt:PennantParkCLOXMember2024-12-2300013834142023-06-300001383414Related Party PSLF Investments - 95.7%2024-12-310001383414pnnt:TruistCreditFacilityMember2024-12-310001383414pnnt:TruistCreditFacilityMember2024-12-310001383414Related Party PSLF First Lien Secured Debt - 916.4% Issuer Name Medina Health, LLC Maturity 10/20/2028 Industry Healthcare, Education and Childcare Current Coupon 10.85% Basis Point Spread Above Index SOFR+6252023-10-012024-09-300001383414Investments in Controlled, Affiliated Portfolio Companies - 89.2% Common Equity - 23.0% Issuer Name JF Intermediate, LLC Industry Distribution2024-12-310001383414Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 184.3% First Lien Secured Debt - 112.9% Issuer Name ETE Intermediate II, LLC Funded Revolver Maturity 05/25/2029 Industry Personal, Food and Miscellaneous Services Current Coupon 11.10% Basis Point Spread Above Index 3M SOFR+6502024-09-300001383414Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 184.3% Common Equity/Partnership Interests/Warrants - 25.3% Issuer Name RFGM Parent, LP Industry Healthcare, Education and Childcare2024-09-300001383414Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 184.3% Common Equity/Partnership Interests/Warrants - 25.3% Issuer Name MDI Aggregator, LP Industry Chemicals, Plastics and Rubber2023-10-012024-09-300001383414pnnt:PSLFAndPantheonAmendmentMembersrt:MinimumMemberpnnt:LLCAgreementMemberpnnt:PennantParkSeniorLoanFundLLCMember2024-08-280001383414Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 184.3% First Lien Secured Debt - 112.9% Issuer Name Sargent & Greenleaf Inc. - Revolver Maturity 12/20/2024 Industry Electronics Current Coupon 11.87% (PIK 1.00%) Basis Point Spread Above Index 3M SOFR+6602024-09-300001383414Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 171.1% Common Equity/Partnership Interests/Warrants - 26.9% Issuer Name AG Investco LP Industry Business Services2024-10-012024-12-310001383414Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 184.3% Preferred Equity/Partnership Interests - 3.5% Issuer Name Magnolia Topco LP - Class A Preferred Equity Industry Auto Sector2024-12-310001383414pnnt:ClassBMemberpnnt:SOFMemberus-gaap:PrivatePlacementMemberpnnt:PennantParkCLOXMember2024-12-230001383414Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 171.1% First Lien Secured Debt - 95.2% Issuer Name Megawatt Acquisitionco, Inc. - Funded Revolver Maturity 03/01/2030 Industry Electronics Current Coupon 9.86% Basis Point Spread Above Index 3M SOFR+5502024-10-012024-12-310001383414Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 184.3% First Lien Secured Debt - 112.9% Issuer Name Safe Haven Defense US LLC - Term Loan Maturity 05/23/2029 Industry Building Materials Current Coupon 9.85% Basis Point Spread Above Index 3M SOFR+5252023-10-012024-09-300001383414Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 171.1% Common Equity/Partnership Interests/Warrants - 26.9% Issuer Name Quad (U.S.) Co-Invest, L.P. Industry Business Services2024-10-012024-12-310001383414Related Party PSLF First Lien Secured Debt - 955.1% Issuer Name Hancock Roofing and Construction L.L.C. Maturity 12/31/2026 Industry Insurance Current Coupon 9.93% Basis Point Spread Above Index SOFR+5602024-12-310001383414Related Party PSLF First Lien Secured Debt - 916.4% Issuer Name Smartronix, LLC Maturity 11/23/2028 Industry Aerospace and Defense Current Coupon 10.35% Basis Point Spread Above Index SOFR+6102023-10-012024-09-300001383414Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 184.3% First Lien Secured Debt - 112.9% Issuer Name Five Star Buyer, Inc. - Revolver Maturity 02/23/2028 Industry Leisure, Amusement, Motion Pictures, Entertainment2024-09-300001383414Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 171.1% Preferred Equity/Partnership Interests - 3.4% Issuer Name Megawatt Acquisition Partners, LLC - Preferred A Industry Electronics2024-12-310001383414Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 184.3% Common Equity/Partnership Interests/Warrants - 25.3% Issuer Name SSC Dominion Holdings, LLC Industry Electronics2023-10-012024-09-300001383414Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 184.3% First Lien Secured Debt - 112.9% Issuer Name Pacific Purchaser, LLC - Unfunded Term Loan Maturity 09/30/2028 Industry Business Services2023-10-012024-09-300001383414Related Party PSLF First Lien Secured Debt - 955.1% Issuer Name NBH Group LLC Maturity 08/19/2026 Industry Healthcare, Education and Childcare Current Coupon 10.38% Basis Point Spread Above Index SOFR+5852024-10-012024-12-310001383414Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 184.3% Subordinated Debt/Corporate Notes - 8.8% Issuer Name United Land Services Intermediate Parent Holdings, LLC Maturity 12/23/2026 Industry Environmental Services Current Coupon 14.25% (PIK 14.25%)2024-09-300001383414Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 171.1% Preferred Equity/Partnership Interests - 3.4% Issuer Name RTIC Parent Holdings, LLC - Class A Preferred Equity Industry Consumer Products2024-10-012024-12-310001383414Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 184.3% Subordinated Debt/Corporate Notes - 8.8% Issuer Name ORL Holdco, Inc. - Convertible Notes Maturity 03/08/2028 Industry Business Services Current Coupon 18.00%2023-10-012024-09-300001383414Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 184.3% First Lien Secured Debt - 112.9% Issuer Name Riverpoint Medical, LLC - Unfunded Revolver Maturity 06/20/2025 Industry Healthcare, Education and Childcare2024-09-300001383414Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 184.3% Common Equity/Partnership Interests/Warrants - 25.3% Issuer Name OES Co-Invest, LP Class A Common Equity Industry Diversified Conglomerate Service2023-10-012024-09-300001383414Investments in Controlled, Affiliated Portfolio Companies - 89.2% Subordinated Debt - 31.4% of Net Assets Issuer Name JF Holdings Corp. Maturity 07/31/2027 Industry Financial Services Current Coupon 12.59% Basis Point Spread Above Index 3M SOFR+8002024-12-310001383414Investments in Controlled, Affiliated Portfolio Companies - 77.8% Preferred Equity - 5.4% Issuer Name Flock Financial Class B Preferred Equity Industry Financial Services2023-10-012024-09-300001383414Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 184.3% First Lien Secured Debt - 112.9%2024-09-300001383414Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 171.1% First Lien Secured Debt - 95.2% Issuer Name VRS Buyer, Inc. Maturity 11/22/2030 Industry Business Services Current Coupon 9.26% Basis Point Spread Above Index 3M SOFR+4752024-10-012024-12-310001383414Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 171.1% Preferred Equity/Partnership Interests - 3.4% Issuer Name Cartessa Aesthetics, LLC Industry Distribution2024-12-310001383414Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 184.3% First Lien Secured Debt - 112.9% Issuer Name TransGo, LLC Maturity 12/29/2028 Industry Machinery Current Coupon 10.60% Basis Point Spread Above Index 3M SOFR+5752023-10-012024-09-300001383414us-gaap:InvestmentAffiliatedIssuerControlledMemberpnnt:jfIntermediateLLCMember2023-12-310001383414Related Party PSLF First Lien Secured Debt - 916.4% Issuer Name Watchtower Buyer, LLC Maturity 12/01/2029 Industry Consumer Products Current Coupon 10.60% Basis Point Spread Above Index SOFR+6002024-09-300001383414Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 184.3% First Lien Secured Debt - 112.9% Issuer Name Wildcat Buyerco, Inc. Maturity 02/27/2027 Industry Electronics Current Coupon 10.60% Basis Point Spread Above Index 3M SOFR+5752024-12-310001383414Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 184.3% Common Equity/Partnership Interests/Warrants - 25.3% Issuer Name Hancock Claims Consultants Investors, LLC Industry Insurance2023-10-012024-09-300001383414Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 171.1% First Lien Secured Debt - 95.2% Issuer Name PCS MIDCO INC Maturity 08/01/2030 Industry Financial Services Current Coupon 10.08% Basis Point Spread Above Index 1M SOFR+5752024-10-012024-12-310001383414Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 171.1% Subordinated Debt/Corporate Notes - 10.3% Issuer Name United Land Services Intermediate Parent Holdings, LLC - Unfunded Term Loan Maturity 07/12/2025 Industry Environmental Services2024-10-012024-12-310001383414Related Party PSLF First Lien Secured Debt - 955.1% Issuer Name Global Holdings InterCo LLC Maturity 03/16/2026 Industry Banking, Finance, Insurance & Real Estate Current Coupon 9.98% Basis Point Spread Above Index SOFR+5602024-10-012024-12-310001383414Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 171.1% First Lien Secured Debt - 95.2% Issuer Name Blackhawk Industrial Distribution, Inc. - Unfunded Term Loan Maturity 09/17/2026 Industry Distribution2024-12-310001383414pnnt:TwoThousandAndTwentySixNotesMember2024-12-310001383414Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 184.3% Common Equity/Partnership Interests/Warrants - 25.3% Issuer Name WCP Ivyrehb Coinvestment, LP Industry Healthcare, Education and Childcare2024-09-300001383414Investments in Non-Controlled, Affiliated Portfolio Companies - 6.8% Common Equity/Partnership Interests/Warrants - 0.0% Issuer Name Walker Edison Furniture Industry Home and Office Furnishings2024-09-300001383414Related Party PSLF First Lien Secured Debt - 916.4% Issuer Name S101 Holdings Inc. Maturity 12/29/2026 Industry Electronics Current Coupon 11.48% Basis Point Spread Above Index SOFR+6152024-09-300001383414Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 171.1% Common Equity/Partnership Interests/Warrants - 26.9% Issuer Name Delta InvestCo LP Industry Telecommunications2024-10-012024-12-310001383414pnnt:TruistCreditFacilityMember2024-10-012024-12-310001383414Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 184.3% First Lien Secured Debt - 112.9% Issuer Name DRS Holdings III, Inc. - Revolver Maturity 11/03/2025 Industry Consumer Products2023-10-012024-09-300001383414Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 184.3% First Lien Secured Debt - 112.9% Issuer Name MOREGroup Holdings, Inc. Maturity 01/16/2030 Industry Business Services Current Coupon 10.35% Basis Point Spread Above Index 3M SOFR+5752024-09-300001383414us-gaap:FairValueInputsLevel3Member2023-10-012023-12-310001383414Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 184.3% First Lien Secured Debt - 112.9% Issuer Name Beacon Behavioral Support Service, LLC Maturity 06/21/2029 Industry Healthcare, Education and Childcare Current Coupon 9.85% Basis Point Spread Above Index 3M SOFR+5252023-10-012024-09-300001383414Investments in Controlled, Affiliated Portfolio Companies - 77.8% Common Equity - 23.0% of Net Assets2024-09-300001383414Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 184.3% Preferred Equity/Partnership Interests - 3.5% Issuer Name Magnolia Topco LP - Class B Preferred Equity Industry Auto Sector2024-09-300001383414Related Party PSLF First Lien Secured Debt - 955.1% Issuer Name PAR Excellence Holdings, Inc. Maturity 09/03/1930 Industry Healthcare, Education and Childcare Current Coupon 9.47% Basis Point Spread Above Index SOFR+4752024-10-012024-12-310001383414Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 171.1% First Lien Secured Debt - 95.2% Issuer Name BlueHalo Financing Holdings, LLC - Maturity 10/31/2025 Industry Aerospace and Defense Current Coupon 10.33% Basis Point Spread Above Index 3M SOFR+6002024-12-310001383414Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 184.3% Preferred Equity/Partnership Interests - 3.5% Issuer Name Anteriad Holdings, LP (f/k/a MeritDirect Holdings, LP) Industry Media2024-09-300001383414Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 184.3% Preferred Equity/Partnership Interests - 3.5% Issuer Name RTIC Parent Holdings, LLC - Class D Preferred Equity Industry Consumer Products2024-09-300001383414Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 184.3% First Lien Secured Debt - 112.9% Issuer Name Simplicity Financial Marketing Group Holdings Inc. - Unfunded Revolver Maturity 12/02/2026 Industry Financial Services2024-09-300001383414Related Party PSLF First Lien Secured Debt - 955.1% Issuer Name STG Distribution, LLC (fka Reception Purchaser) - Second Out Term Loans Maturity 10/04/2029 Industry Transportation Current Coupon 12.13% (PIK 6.5%) Basis Point Spread Above Index SOFR+7602024-12-310001383414Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 171.1% Subordinated Debt/Corporate Notes - 10.3% Issuer Name Northwinds Topco, Inc. - Unfunded Term Loan Maturity 10/30/2029 Industry Consumer Services2024-12-310001383414Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 184.3% First Lien Secured Debt - 112.9% Issuer Name C5MI Acquisition, LLC - Unfunded Revolver Maturity 07/31/2030 Industry Business Services2024-09-300001383414Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 184.3% First Lien Secured Debt - 112.9% Issuer Name Berwick Industrial Park Maturity 05/02/2025 Industry Buildings and Real Estate Current Coupon 13.00%2023-10-012024-09-300001383414Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 171.1% First Lien Secured Debt - 95.2% Issuer Name Best Practice Associates, LLC Maturity 11/08/2029 Industry Aerospace and Defense2024-10-012024-12-310001383414Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 171.1% Second Lien Secured Debt - 10.1%2024-12-310001383414Related Party PSLF First Lien Secured Debt - 916.4% Issuer Name HV Watterson Holdings, LLC Maturity 12/17/2026 Industry Business Services Current Coupon 12.00% (PIK 4.0%) Basis Point Spread Above Index i2023-10-012024-09-300001383414Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 184.3% First Lien Secured Debt - 112.9% Issuer Name Dr. Squatch, LLC - Unfunded Revolver Maturity 08/31/2027 Industry Media2023-10-012024-09-300001383414Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 184.3% Common Equity/Partnership Interests/Warrants - 25.3% Issuer Name Crane 1 Acquisition Parent Holdings, L.P. Industry Personal, Food and Miscellaneous Services2023-10-012024-09-300001383414Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 184.3% First Lien Secured Debt - 112.9% Issuer Name The Bluebird Group LLC - Revolver Maturity 07/27/2026 Industry Business Services2023-10-012024-09-300001383414pnnt:IncentiveFeePaymentConditionThreeMember2024-10-012024-12-310001383414Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 171.1% First Lien Secured Debt - 95.2% Issuer Name Municipal Emergency Services, Inc. - Revolver Maturity 10/01/2027 Industry Distribution2024-12-310001383414Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 184.3% Common Equity/Partnership Interests/Warrants - 25.3% Issuer Name BioDerm, Inc. Industry Healthcare, Education and Childcare2023-10-012024-09-3000013834142018-01-012019-02-040001383414Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 184.3% First Lien Secured Debt - 112.9% Issuer Name Ad.net Acquisition, LLC - Funded Revolver Maturity 05/07/2026 Industry Media Current Coupon 10.93% Basis Point Spread Above Index 3M SOFR+6262023-10-012024-09-300001383414Investments in Non-Controlled, Affiliated Portfolio Companies - 6.8% First Lien Secured Debt - 0.8% Issuer Name Walker Edison Furniture Company LLC Maturity 03/01/2029 Industry Home and Office Furnishings2023-10-012024-09-300001383414Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 184.3% Common Equity/Partnership Interests/Warrants - 25.3% Issuer Name Carisk Parent, L.P. - Common Equity Industry Healthcare, Education and Childcare2024-09-300001383414Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 184.3% Common Equity/Partnership Interests/Warrants - 25.3% Issuer Name GGG MIDCO, LLC (Common) Industry Home and Office Furnishings, Housewares and Durable Consumer Products2023-10-012024-09-300001383414Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 171.1% First Lien Secured Debt - 95.2% Issuer Name Archer Lewis, LLC - Unfunded Term Loan B Maturity 08/28/2026 Industry Healthcare, Education and Childcare2024-12-310001383414Related Party PSLF First Lien Secured Debt - 916.4% Issuer Name Megawatt Acquisitionco, Inc. Maturity 03/01/1930 Industry Business Services Current Coupon 9.85% Basis Point Spread Above Index SOFR+5252023-10-012024-09-300001383414Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 184.3% First Lien Secured Debt - 112.9% Issuer Name Applied Technical Services, LLC - Unfunded Term Loan Maturity 07/17/2025 Industry Environmental Services2023-10-012024-09-300001383414pnnt:ClassCMemberpnnt:PennantParkCloViiMemberus-gaap:PrivatePlacementMember2023-07-260001383414Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 171.1% Common Equity/Partnership Interests/Warrants - 26.9% Issuer Name Sabel InvestCo, LP (Common) - Unfunded Industry Government Services2024-10-012024-12-310001383414us-gaap:FairValueInputsLevel3Memberus-gaap:EquityFundsMember2024-12-310001383414Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 184.3% Subordinated Debt/Corporate Notes - 8.8% Issuer Name United Land Services Intermediate Parent Holdings, LLC - Unfunded Term Loan Maturity 07/12/2025 Industry Environmental Services2023-10-012024-09-300001383414Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 184.3% First Lien Secured Debt - 112.9% of Net Assets2024-09-

300001383414Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 184.3% First Lien Secured Debt - 112.9% Issuer Name Spendmend Holdings LLC - Revolver Maturity 03/01/2028 Industry Business Services Current Coupon 10.25% Basis Point Spread Above Index 3M SOFR+5652024-09-300001383414Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 184.3% First Lien Secured Debt - 112.9% Issuer Name Cartessa Aesthetics, LLC - Unfunded Revolver Maturity 06/14/2028 Industry Distribution2023-10-012024-09-300001383414Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 184.3% Common Equity/Partnership Interests/Warrants - 25.3% Issuer Name TWD Parent Holdings, LLC Industry Business Services2024-09-300001383414Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 184.3% First Lien Secured Debt - 112.9% Issuer Name Cartessa Aesthetics, LLC Maturity 06/14/2028 Industry Distribution Current Coupon 10.35% Basis Point Spread Above Index 3M SOFR+5752024-09-300001383414Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 171.1% First Lien Secured Debt - 95.2% Issuer Name Inovex Information Systems Incorporated - Unfunded Term Loan Maturity 12/17/2026 Industry Business Services2024-10-012024-12-310001383414us-gaap:InvestmentAffiliatedIssuerNoncontrolledMember2023-09-300001383414Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 171.1% Common Equity/Partnership Interests/Warrants - 26.9% Issuer Name Gauge ETE Blocker, LLC - Common Equity Industry Personal, Food and Miscellaneous Services2024-12-310001383414Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 171.1% Short-Term U.S. Government Securities Current Coupon 4.20%2024-10-012024-12-310001383414pnnt:AKWHoldingsLimitedMemberus-gaap:InvestmentAffiliatedIssuerControlledMember2024-12-310001383414Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 184.3% First Lien Secured Debt - 112.9% Issuer Name Spendmend Holdings LLC Maturity 03/01/2028 Industry Business Services Current Coupon 10.25% Basis Point Spread Above Index 3M SOFR+5652023-10-012024-09-300001383414Related Party PSLF First Lien Secured Debt - 916.4% Issuer Name MBS Holdings, Inc. Maturity 04/16/2027 Industry Telecommunications Current Coupon 10.67% Basis Point Spread Above Index SOFR+5852023-10-012024-09-300001383414Related Party PSLF First Lien Secured Debt - 916.4% Issuer Name Quantic Electronics, LLC Maturity 11/19/2026 Industry Aerospace and Defense Current Coupon 10.95% Basis Point Spread Above Index SOFR+6352024-09-300001383414Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 171.1% Common Equity/Partnership Interests/Warrants - 26.9% Issuer Name WCV Icyrehab Coinvestment, LP Industry Healthcare, Education and Childcare2024-10-012024-12-310001383414Related Party PSLF First Lien Secured Debt - 916.4% Issuer Name Magenta Buyer, LLC - Third out Maturity 07/31/2028 Industry Software Current Coupon 11.63% Basis Point Spread Above Index SOFR+7262023-10-012024-09-300001383414Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 171.1% First Lien Secured Debt - 95.2% Issuer Name Watchtower Intermediate, LLC - Revolver Maturity 12/01/2029 Industry Electronics2024-10-012024-12-310001383414Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 184.3% Common Equity/Partnership Interests/Warrants - 25.3% Issuer Name LJ Avalon, LP Industry Environmental Services2023-10-012024-09-300001383414Related Party PSLF First Lien Secured Debt - 955.1% Issuer Name The Bluebird Group LLC Maturity 07/27/2026 Industry Business Services Current Coupon 10.98% Basis Point Spread Above Index SOFR+6652024-12-310001383414Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 171.1% Common Equity/Partnership Interests/Warrants - 26.9% Issuer Name EDS Topco, LP Industry Aerospace and Defense2024-12-310001383414Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 184.3% Preferred Equity/Partnership Interests - 3.5% Issuer Name RTC Parent Holdings, LLC - Class A Preferred Equity Industry Consumer Products2024-09-300001383414Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 171.1% First Lien Secured Debt - 95.2% Issuer Name GGG MIDCO, LLC - Unfunded Term Loan Maturity 03/27/2026 Industry Home and Office Furnishings, Housewares and Durable Consumer Products2024-10-012024-12-310001383414Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 184.3% First Lien Secured Debt - 112.9% Issuer Name Beacon Behavioral Support Service, LLC - Revolver Maturity 06/21/2029 Industry Healthcare, Education and Childcare2023-10-012024-09-300001383414Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 184.3% First Lien Secured Debt - 112.9% Issuer Name Medina Health, LLC - Revolver Maturity 10/20/2028 Industry Healthcare, Education and Childcare2023-10-012024-09-300001383414Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 184.3% First Lien Secured Debt - 112.9% Issuer Name TPCN Midco, LLC Maturity 06/26/2029 Industry Diversified Conglomerate Service Current Coupon 10.35% Basis Point Spread Above Index 3M SOFR+5752023-10-012024-09-300001383414Related Party PSLF First Lien Secured Debt - 916.4% Issuer Name Bioderm, Inc. Maturity 01/31/28 Industry Healthcare, Education and Childcare Current Coupon 11.84% Basis Point Spread Above Index SOFR+6502024-09-300001383414Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 171.1% First Lien Secured Debt - 95.2% Issuer Name Magenta Buyer, LLC - Third out Maturity 07/31/2028 Industry Software Current Coupon 11.63% Basis Point Spread Above Index SOFR+7262023-10-012024-09-300001383414Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 171.1% First Lien Secured Debt - 95.2% Issuer Name Beacon Behavioral Support Service, LLC Maturity 06/21/2029 Industry Healthcare, Education and Childcare Current Coupon 9.85% Basis Point Spread Above Index 3M SOFR+5502024-10-012024-12-310001383414Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 171.1% Common Equity/Partnership Interests/Warrants - 26.9% Issuer Name AMCSI Crash Co-Invest, LP - Unfunded Industry Auto Sector2024-12-310001383414Related Party PSLF First Lien Secured Debt - 955.1% Issuer Name Dynata, LLC - First Out Term Loan Maturity 07/15/2028 Industry Business Services Current Coupon 9.79% Basis Point Spread Above Index SOFR+5002024-12-310001383414Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 171.1% First Lien Secured Debt - 95.2% Issuer Name Boss Industries, LLC -Maturity 12/27/2030 Industry Conglomerate Manufacturing Current Coupon 9.33% Basis Point Spread Above Index 3M SOFR+5002024-12-310001383414Related Party PSLF First Lien Secured Debt - 955.1% Issuer Name Alpine Acquisition Corp II Maturity 11/30/2026 Industry Containers, Packaging and Glass Current Coupon 10.65% (PIK 8.4%) Basis Point Spread Above Index SOFR+6102024-12-310001383414Related Party PSLF First Lien Secured Debt - 916.4% Issuer Name Imagine Acquisitionco, LLC Maturity 11/15/2027 Industry Business Services Current Coupon 10.20% Basis Point Spread Above Index SOFR+5102024-09-300001383414Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 184.3% Common Equity/Partnership Interests/Warrants - 25.3% Issuer Name Five Star Parent Holdings, LLC Industry Leisure, Amusement, Motion Pictures, Entertainment2023-10-012024-09-300001383414Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 171.1% First Lien Secured Debt - 95.2% Issuer Name US Fertility Enterprises, LLC - Unfunded Term Loan Maturity 10/07/2026 Industry Healthcare, Education and Childcare2024-10-012024-12-310001383414Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 184.3% First Lien Secured Debt - 112.9% Issuer Name TPCN Midco, LLC - Unfunded Revolver Maturity 06/26/2026 Industry Diversified Conglomerate Service2024-09-300001383414Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 184.3% First Lien Secured Debt - 112.9% Issuer Name PCS MIDCO INC Maturity 03/01/2030 Industry Financial Services Current Coupon 10.81% Basis Point Spread Above Index 1M SOFR+5752023-10-012024-09-300001383414Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 171.1% First Lien Secured Debt - 95.2% Issuer Name Kinetic Purchaser, LLC Maturity 11/10/2027 Industry Consumer Products Current Coupon 10.48% Basis Point Spread Above Index 3M SOFR+6152024-12-310001383414Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 184.3% First Lien Secured Debt - 112.9% Issuer Name IG Investments Holdings, LLC - Revolver Maturity 09/22/2027 Industry Business Services2024-09-300001383414Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 184.3% Common Equity/Partnership Interests/Warrants - 25.3% Issuer Name GCOM InvestCo LP Industry Business Services2024-09-300001383414Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 171.1% First Lien Secured Debt - 95.2% Issuer Name Project Granite Buyer, Inc. Maturity 12/31/2030 Industry Business Services Current Coupon 10.08% Basis Point Spread Above Index 3M SOFR+5752024-12-310001383414Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 171.1% First Lien Secured Debt - 95.2% Issuer Name Pragmatic Institute, LLC Maturity 07/06/2028 Industry Business Services2024-10-012024-12-310001383414Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 184.3% Common Equity/Partnership Interests/Warrants - 25.3% Issuer Name NEPRT Parent Holdings, LLC (Recteg, LLC) Industry Consumer Products2024-09-300001383414Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 184.3% Common Equity/Partnership Interests/Warrants - 25.3% Issuer Name AMCSI Crash Co-Invest, LP Industry Auto Sector2023-10-012024-09-300001383414Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 184.3% Common Equity/Partnership Interests/Warrants - 25.3% Issuer Name Kentucky Racing Holdco, LLC (Warrants) Industry Hotels, Motels, Inns and Gaming2023-10-012024-09-300001383414Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 184.3% First Lien Secured Debt - 112.9% Issuer Name Rancho Health MSO, Inc. - Revolver Maturity 12/18/2025 Industry Healthcare, Education and Childcare Current Coupon 10.93% Basis Point Spread Above Index 3M SOFR+5602023-10-012024-09-300001383414Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 171.1% First Lien Secured Debt - 95.2% Issuer Name Loving Tan Intermediate II, Inc. - Unfunded Term Loan Maturity 07/12/2025 Industry Consumer Products2024-10-012024-12-310001383414Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 184.3% First Lien Secured Debt - 112.9% Issuer Name The Bluebird Group LLC - Revolver Maturity 07/27/2026 Industry Business Services2024-09-300001383414Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 171.1% Subordinate Debt/Corporate Notes - 10.3% Issuer Name StoicLane, Inc. - Convertible Notes Maturity 08/15/2027 Industry Healthcare, Education and Childcare Current Coupon 12.00%2024-12-310001383414Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 171.1% First Lien Secured Debt - 95.2% Issuer Name Ad.net Acquisition, LLC - Revolver Maturity 05/06/2026 Industry Media2024-10-012024-12-310001383414pnnt:TwoThousandAndTwentySixNotesTwoMember2024-12-310001383414Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 184.3% First Lien Secured Debt - 112.9% Issuer Name Argano, LLC. Maturity 09/13/2029 Industry Business Services Current Coupon 10.85% Basis Point Spread Above Index 3M SOFR+5752024-09-300001383414Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 184.3% First Lien Secured Debt - 112.9% Issuer Name Adweck Purchaser, LLC Maturity 05/30/2027 Industry Printing and Publishing Current Coupon 11.60% Basis Point Spread Above Index 3M SOFR+7002024-09-300001383414Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 184.3% Subordinate Debt/Corporate Notes - 8.8% Issuer Name ORL Holdco, Inc. - Convertible Notes Maturity 03/08/2028 Industry Business Services Current Coupon 18.00%2024-12-310001383414Related Party PSLF First Lien Secured Debt - 916.4% Issuer Name ETE Intermediate II, LLC Maturity 05/29/2029 Industry Personal, Food and Miscellaneous Services Current Coupon 11.56% Basis Point Spread Above Index SOFR+6502023-10-012024-09-300001383414Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 171.1% First Lien Secured Debt - 95.2% Issuer Name Municipal Emergency Services, Inc. - Unfunded Term Loan 3rd Amendment Maturity 09/28/2027 Industry Distribution2024-12-310001383414Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 171.1% First Lien Secured Debt - 95.2% Issuer Name Case Works, LLC - Unfunded Term Loan Maturity 10/01/2025 Industry Business Services 2024-12-310001383414Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 171.1% Common Equity/Partnership Interests/Warrants - 26.9% Issuer Name Duggal Acquisition, LLC (Common) Industry Telecommunications2024-12-310001383414Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 171.1% Second Lien Secured Debt - 10.1% of Net Assets2024-12-310001383414pnnt:PennantParkCloviiMemberus-gaap:SecuredOvernightFinancingRateSoftOvernightIndexSwapRateMemberpnnt:ClassA1AMemberus-gaap:PrivatePlacementMember2023-07-260001383414Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 171.1% First Lien Secured Debt - 95.2% Issuer Name CJX Borrower, LLC Maturity 7/13/2027 Industry Media Current Coupon 10.40 % Basis Point Spread Above Index 3M SOFR+5762024-10-012024-12-310001383414Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 184.3% First Lien Secured Debt - 112.9% Issuer Name Infinity Home Services Holdco, Inc. Maturity 12/28/2028 Industry Personal, Food and Miscellaneous Services Current Coupon 11.39% Basis Point Spread Above Index 3M SOFR+6852023-10-012024-09-300001383414Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 171.1% First Lien Secured Debt - 95.2% Issuer Name Carisk Buyer, Inc. - Unfunded Term Loan - Revolver-Maturity 12/01/2029 Industry Healthcare, Education and Childcare2024-10-012024-12-310001383414Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 184.3% First Lien Secured Debt - 112.9% Issuer Name IG Investment Holdings LLC Maturity 09/22/2028 Industry Business Services Current Coupon 11.25% Basis Point Spread Above Index 1M SOFR+6102023-10-012024-09-300001383414Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 184.3% First Lien Secured Debt - 112.9% Issuer Name Ledge Lounger, Inc. - Revolver Maturity 11/09/2026 Industry Consumer Products Current Coupon 12.25% Basis Point Spread Above Index 3M SOFR+7652023-10-012024-09-300001383414Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 184.3% First Lien Secured Debt - 112.9% Issuer Name Compex Legal Services, Inc. - Unfunded Revolver Maturity 02/07/2025 Industry Business Services2024-09-300001383414Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 171.1% Common Equity/Partnership Interests/Warrants - 26.9% Issuer Name Altamira Intermediate Company II, Inc. Industry Aerospace and Defense2024-10-012024-12-310001383414Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 184.3% First Lien Secured Debt - 112.9% Issuer Name Municipal Emergency Services, Inc. - Unfunded Term Loan B Maturity 12/16/2024 Industry Distribution2023-10-012024-09-300001383414us-gaap:FairValueInputsLevel3Memberpnnt:DebtInvestmentsMember2023-09-300001383414Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 171.1% First Lien Secured Debt - 95.2% Issuer Name Big Top Holdings, LLC - Unfunded Revolver Maturity 02/07/2030 Industry Manufacturing/Basic Industry2024-12-310001383414Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 184.3% First Lien Secured Debt - 112.9% Issuer Name Infinity Home Services Holdco, Inc. - 1st Amendment Unfunded Term Loan Maturity 11/17/2025 Industry Personal, Food and Miscellaneous Services2024-09-300001383414Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 171.1% First Lien Secured Debt - 95.2% Issuer Name Ledge Lounger, Inc. - Unfunded Revolver Maturity 11/09/2027 Industry Consumer Products2024-10-012024-12-310001383414Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 184.3% First Lien Secured Debt - 112.9% Issuer Name ETE Intermediate II, LLC - Revolver Maturity 05/25/2029 Industry Personal, Food and Miscellaneous Services2023-10-012024-12-310001383414Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 184.3% First Lien Secured Debt - 112.9% Issuer Name Spendmend Holdings LLC - Unfunded Term Loan Maturity 03/01/2025 Industry Business Services2024-09-300001383414Related Party PSLF First Lien Secured Debt - 955.1% Issuer Name A1 Garage Merger Sub, LLC Maturity 12/22/2028 Industry Personal, Food and Miscellaneous Services Current Coupon 9.11% Basis Point Spread Above Index SOFR+4752024-12-310001383414us-gaap:FairValueInputsLevel3Membersrt:WeightedAverageMemberpnnt:MeasurementInputMarketYieldMemberpnnt:ValuationTechniqueMarketComparableMemberpnnt:SecondLienMember2024-09-300001383414us-gaap:FairValueInputsLevel3Membersrt:MinimumMemberpnnt:FirstLienMemberus-gaap:MeasurementInputEbtdaMultipleMemberpnnt:ValuationTechniqueMarketComparableMember2024-12-310001383414Investments in Controlled, Affiliated Portfolio Companies - 89.2% First Lien Secured Debt - 20.8%2024-12-310001383414Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 171.1% First Lien Secured Debt - 95.2% Issuer Name Loving Tan Intermediate II, Inc. - Unfunded Revolver Maturity 05/31/2028 Industry Consumer Products2024-10-012024-12-310001383414Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 184.3% First Lien Secured Debt - 112.9% Issuer Name TransGo, LLC - Revolver Maturity 12/29/2028 Industry Machinery2024-09-300001383414Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 171.1% First Lien Secured Debt - 95.2% Issuer Name Beacon Behavioral Support Service, LLC - Revolver Maturity 06/21/2029 Industry Healthcare, Education and Childcare2024-12-310001383414us-gaap:FairValueInputsLevel3Memberpnnt:DebtInvestmentsMember2024-12-310001383414Related Party PSLF First Lien Secured Debt - 955.1% Issuer Name BlueHalo Global Holdings, LLC Maturity 10/31/2025 Industry Aerospace and Defense Current Coupon 10.39% Basis Point Spread Above Index SOFR+6002024-12-310001383414Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 171.1% Common Equity/Partnership Interests/Warrants - 26.9% Issuer Name A1 Garage Equity, LLC Industry

Personal, Food and Miscellaneous Services2024-10-012024-12-310001383414Related Party PSLF First Lien Secured Debt - 955.1% Issuer Name SV- Aero Holdings, LLC (Aeronix) Maturity 11/01/1930 Industry Aerospace and Defense Current Coupon 9.58% Basis Point Spread Above Index SOFR+5252024-10-012024-12-310001383414us-gaap:InvestmentAffiliatedIssuerNoncontrolledMember2023-12-310001383414Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 171.1% First Lien Secured Debt - 95.2% Issuer Name ACP Avenu Buyer, LLC - Unfunded Term Loan Maturity 04/02/2025 Industry Business Services2024-12-310001383414Related Party PSLF First Lien Secured Debt - 955.1% Issuer Name IG Investments Holdings, LLC Maturity 09/22/2028 Industry Business Services Current Coupon 9.57% Basis Point Spread Above Index SOFR+500224-12-310001383414Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 171.1% Common Equity/Partnership Interests/Warrants - 26.9% Issuer Name Pragmatic Institute, LLC Industry Business Services2024-10-012024-12-310001383414Related Party PSLF First Lien Secured Debt - 955.1% Issuer Name One Stop Mailing, LLC Maturity 05/07/2027 Industry Transportation Current Coupon 10.72% Basis Point Spread Above Index SOFR+6362024-12-310001383414pnnt:ClassCMemberpnnt:PennantParkCoVliMemberus-gaap:SecuredOvernightFinancingRateSoftOvernightIndexSwapRateMemberus-gaap:PrivatePlacementMember2023-07-260001383414Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 184.3% First Lien Secured Debt - 112.9% Issuer Name MOREGroup Holdings, Inc. - Unfunded Revolver Maturity 01/16/2030 Industry Business Services2024-09-300001383414Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 171.1% First Lien Secured Debt - 95.2% Issuer Name Infinity Home Services Holdco, Inc. (CAD) Maturity 12/28/2028 Industry Personal, Food and Miscellaneous Services Current Coupon 8.80% Basis Point Spread Above Index 3M SOFR+5502024-10-012024-12-310001383414Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 184.3% First Lien Secured Debt - 112.9% Issuer Name ITI Holdings, Inc. Maturity 03/03/2028 Industry Business Services Current Coupon 10.58% Basis Point Spread Above Index 3M SOFR+5652023-10-012024-09-300001383414Related Party PSLF First Lien Secured Debt - 916.4% Issuer Name Beta Plus Technologies, Inc. Maturity 07/01/29 Industry Business Services Current Coupon 10.35% Basis Point Spread Above Index SOFR+5752024-09-300001383414Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 171.1% Common Equity/Partnership Interests/Warrants - 26.9% Issuer Name AMCSI Crash Co-Invest, LP - Unfunded Industry Auto Sector2024-10-012024-12-310001383414Related Party PSLF Liabilities in Excess of Other Assets ac 941.6%2024-12-310001383414Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 184.3% Common Equity/Partnership Interests/Warrants - 25.3% Issuer Name Lorient Peregrine Investments, LP Industry Business Services2023-10-012024-09-300001383414Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 184.3% First Lien Secured Debt - 112.9% Issuer Name HW Holdco, LLC Maturity 05/10/2026 Industry Media Current Coupon 11.20% Basis Point Spread Above Index 3 M SOFR+5902023-10-012024-09-300001383414Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 171.1% Common Equity/Partnership Interests/Warrants - 26.9% Issuer Name Carisk Parent, L.P. - Common Equity Industry Healthcare, Education and Childcare2024-12-310001383414Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 184.3% Common Equity/Partnership Interests/Warrants - 25.3% Issuer Name Athletic Holdings, LLC Industry Healthcare, Education and Childcare2024-09-300001383414pnnt:NonControlledAffiliatedInvestmentsMember2024-09-300001383414Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 171.1% Subordinate Debt/Corporate Notes - 10.3% Issuer Name Beacon Behavioral Holdings LLC Maturity 06/21/2030 Industry Healthcare, Education and Childcare Current Coupon 15%2024-10-012024-12-310001383414us-gaap:FairValueInputsLevel3Memberpnnt:DebtInvestmentsMember2023-12-310001383414Related Party PSLF First Lien Secured Debt - 916.4% Issuer Name Smartronix, LLC Maturity 11/23/2028 Industry Aerospace and Defense Current Coupon 10.35% Basis Point Spread Above Index SOFR+6102024-09-300001383414Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 184.3% First Lien Secured Debt - 112.9% Issue Name Duggal Acquisition, LLC - Unfunded Term Loan Maturity 09/30/2030 Industry Marketing Services2024-09-300001383414Related Party PSLF First Lien Secured Debt - 955.1% Issuer Name MDI Buyer Inc. Maturity 07/25/2028 Industry Chemicals, Plastics and Rubber Current Coupon 10.11% Basis Point Spread Above Index SOFR+5752024-10-012024-12-310001383414Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 184.3% Common Equity/Partnership Interests/Warrants - 25.3% Issuer Name Tower Arch Infolinks Media, LP Industry Media2023-10-012024-09-300001383414Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 171.1% First Lien Secured Debt - 95.2% Issuer Name Riverpoint Medical, LLC - Revolver Maturity 06/20/2025 Industry Healthcare, Education and Childcare Current Coupon 9.61% Basis Point Spread Above Index 3M SOFR+5252024-10-012024-12-310001383414Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 184.3% First Lien Secured Debt - 112.9% Issuer Name Duggal Acquisition, LLC - Unfunded Term Loan Maturity 09/30/2030 Industry Marketing Services2023-10-012024-09-300001383414Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 184.3% Preferred Equity/Partnership Interests - 3.5% Issuer Name CSMI Holdco, LLC - Preferred Equity Industry Business Services2024-09-300001383414Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 184.3% Common Equity/Partnership Interests/Warrants - 25.3% Issuer Name AG Investco LP - Unfunded Industry Business Services2024-09-300001383414Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 184.3% First Lien Secured Debt - 112.9% Issuer Name Wildcat Buyerco, Inc. - Revolver Maturity 02/27/2027 Industry Electronics2023-10-012024-09-300001383414Related Party PSLF First Lien Secured Debt - 916.4% Issuer Name Dynata, LLC - First Out Term Loan Maturity 07/15/28 Industry Business Services Current Coupon 10.38% Basis Point Spread Above Index SOFR+5262024-09-300001383414Related Party PSLF First Lien Secured Debt - 955.1% Issuer Name Medina Health, LLC Maturity 10/20/2028 Industry Healthcare, Education and Childcare Current Coupon 10.58% Basis Point Spread Above Index SOFR+6252024-10-012024-12-310001383414Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 171.1% First Lien Secured Debt - 95.2% Issuer Name Graffiti Buyer, Inc. - Funded Revolver Maturity 08/10/2027 Industry Distribution Current Coupon 9.97% Basis Point Spread Above Index 3M SOFR+5602024-12-310001383414Related Party PSLF First Lien Secured Debt - 916.4% Issuer Name CF512, Inc. Maturity 08/20/26 Industry Media Current Coupon 11.21% Basis Point Spread Above Index SOFR+6192023-10-012024-09-300001383414Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 171.1% First Lien Secured Debt - 95.2% Issuer Name PCS MIDCO INC Maturity 03/01/2030 Industry Financial Services Current Coupon 10.08% Basis Point Spread Above Index 1M SOFR+5752024-12-310001383414Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 171.1% First Lien Secured Debt - 95.2% Issuer Name Graffiti Buyer, Inc. - Revolver Maturity 08/10/2027 Industry Distribution2024-12-310001383414Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 184.3% First Lien Secured Debt - 112.9% Issuer Name Harris & Co. LLC - Unfunded Term Loan A Maturity 02/09/2025 Industry Financial Services2024-09-300001383414Related Party PSLF First Lien Secured Debt - 955.1% Issuer Name HV Watterson Holdings, LLC Maturity 12/17/2026 Industry Business Services Current Coupon 12% (PIK 4.0%)2024-12-310001383414Related Party PSLF First Lien Secured Debt - 916.4% Issuer Name Aerox, Inc. - Term Loan Maturity 12/18/28 Industry Aerospace and Defense Current Coupon 9.85% Basis Point Spread Above Index SOFR+5252024-09-300001383414Related Party PSLF First Lien Secured Debt - 955.1% Issuer Name Global Holdings InterCo LLC Maturity 03/16/2026 Industry Banking, Finance, Insurance & Real Estate Current Coupon 9.98% Basis Point Spread Above Index SOFR+5602024-12-310001383414Investments in Non-Controlled, Affiliated Portfolio Companies - 2.2% of Net Assets Walker Edison Furniture Company, LLC - Unfunded Term Loan First Lien Secured Debt - 0.3% Maturity 01/03/2029 Industry Home and Office Furnishings2024-12-310001383414Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 171.1% First Lien Secured Debt - 95.2% Issuer Name Best Practice Associates, LLC Maturity 11/08/2029 Industry Aerospace and Defense Current Coupon 11.08% Basis Point Spread Above Index 3M SOFR+5752024-10-012024-12-310001383414Related Party PSLF First Lien Secured Debt - 916.4% Issuer Name IG Investments Holdings, LLC Maturity 09/22/2028 Industry Business Services Current Coupon 11.35% Basis Point Spread Above Index SOFR+6102024-09-300001383414Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 184.3% Common Equity/Partnership Interests/Warrants - 25.3% Issuer Name Quad (U.S.) Co-Invest, LP. Industry Business Services2024-09-300001383414Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 184.3% Common Equity/Partnership Interests/Warrants - 25.3% Issuer Name AMCSI Crash Co-Invest, LP Industry Auto Sector2024-09-300001383414us-gaap:InvestmentAffiliatedIssuerNoncontrolledMember2023-10-012023-12-310001383414Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 171.1% First Lien Secured Debt - 95.2% Issuer Name Graffiti Buyer, Inc. - Funded Revolver Maturity 08/10/2027 Industry Distribution Current Coupon 9.97% Basis Point Spread Above Index 3M SOFR+5602024-10-012024-12-310001383414Non-Affiliated Investments2024-09-300001383414us-gaap:SubsequentEventMembers:MaximumMemberpnnt:TrustCreditFacilityMember2025-02-070001383414Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 171.1% First Lien Secured Debt - 95.2% Issuer Name Marketplace Events Acquisition, LLC Maturity 12/19/2030 Industry Media Current Coupon 9.60% Basis Point Spread Above Index 3M SOFR+5252024-10-012024-12-310001383414Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 184.3% Common Equity/Partnership Interests/Warrants - 25.3% Issuer Name OceanSound Discovery Equity, LP (Holdco Sands Intermediate, LLC) Industry Aerospace and Defense2024-09-300001383414Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 171.1% First Lien Secured Debt - 95.2% Issuer Name RRA Corporate, LLC - Unfunded Revolver Maturity 08/15/2029 Industry Business Services2024-10-012024-12-310001383414Investments in Controlled, Affiliated Portfolio Companies - 77.8% First Lien Secured Debt - 21.5% of Net Assets2024-09-300001383414pnnt:ConsumerServicesMember2024-09-300001383414Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 171.1% First Lien Secured Debt - 95.2% Issuer Name Gauge ETE Blocker, LLC - Promissory Note Maturity 05/19/2029 Industry Personal, Food and Miscellaneous Services Current Coupon 12.56%2024-12-310001383414Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 171.1% Subordinate Debt/Corporate Notes - 10.3% Issuer Name Northwinds Topco, Inc. Maturity 10/30/2029 Industry Consumer Services Current Coupon 15% (PIK 15.00%)2024-10-012024-12-310001383414Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 184.3% First Lien Secured Debt - 112.9% Issuer Name Smartronix, LLC - Unfunded Revolver Maturity 11/23/2027 Industry Aerospace and Defense2023-10-012024-09-300001383414Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 171.1% Common Equity/Partnership Interests/Warrants - 26.9% Issuer Name SBI Holdings Investments LLC Industry Business Services2024-12-310001383414Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 171.1% First Lien Secured Debt - 95.2% Issuer Name Hills Distribution, Inc. Maturity 11/08/2029 Industry Distribution Current Coupon 10.40% Basis Point Spread Above Index 3M SOFR+6002024-12-310001383414Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 171.1% Subordinate Debt/Corporate Notes - 10.3% Issuer Name Express Wash Acquisition Company, LLC Maturity 01/15/2029 Industry Auto Sector Current Coupon 16.37% (PIK 15.00%) Basis Point Spread Above Index 3M SOFR+12262024-12-310001383414Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 184.3% First Lien Secured Debt - 112.9% Issuer Name Aechelon Technology, Inc. - Unfunded Revolver Maturity 08/16/2029 Industry Aerospace and Defense2024-09-300001383414Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 184.3% First Lien Secured Debt - 112.9% Issuer Name The Vertex Companies, LLC - Unfunded Revolver Maturity 08/30/2027 Industry Business Services2023-10-012024-09-300001383414Related Party PSLF First Lien Secured Debt - 916.4% Issuer Name Ox Two, LLC (New Issue) Maturity 05/18/2026 Industry Distribution Current Coupon 11.12% Basis Point Spread Above Index SOFR+6512023-10-012024-09-300001383414Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 184.3% First Lien Secured Debt - 112.9% Issuer Name Five Star Buyer, Inc. - Revolver Maturity 02/23/2028 Industry Leisure, Amusement, Motion Pictures, Entertainment2023-10-012024-09-300001383414pnnt:SubordinatedNotesMember2023-10-012024-09-300001383414Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 171.1% First Lien Secured Debt - 95.2% Issuer Name System Planning and Analysis, Inc. - Unfunded Revolver Maturity 08/16/2027 Industry Aerospace and Defense2024-10-012024-12-310001383414Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 171.1% First Lien Secured Debt - 95.2% Issuer Name Safe Haven Defense US LLC - Term Loan Maturity 05/23/2029 Industry Building Materials Current Coupon 9.36% Basis Point Spread Above Index 3M SOFR+5252024-10-012024-12-310001383414Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 171.1% Preferred Equity/Partnership Interests - 3.4% Issuer Name EvAl Home Health Solutions, LLC - Preferred Equity Industry Healthcare, Education and Childcare2024-12-310001383414Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 171.1% First Lien Secured Debt - 95.2% Issuer Name Azureon, LLC. Maturity 06/26/2029 Industry Diversified Conglomerate Service Current Coupon 10.08% Basis Point Spread Above Index 3M SOFR+5752024-10-012024-12-310001383414Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 171.1% First Lien Secured Debt - 95.2% Issuer Name Harris & Co. LLC - Unfunded Term Loan A Maturity 02/09/2025 Industry Financial Services2024-12-310001383414Related Party PSLF First Lien Secured Debt - 916.4% Issuer Name Urology Management Holdings, Inc. Maturity 06/15/2026 Industry Healthcare, Education and Childcare Current Coupon 11.46% Basis Point Spread Above Index SOFR+5502024-09-300001383414Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 184.3% First Lien Secured Debt - 112.9% Issuer Name Medina Health, LLC - Revolver Maturity 10/20/2028 Industry Healthcare, Education and Childcare2024-09-300001383414Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 171.1% Common Equity/Partnership Interests/Warrants - 26.9% Issuer Name Urology Partners Co., L.P. Industry Healthcare, Education and Childcare2024-12-310001383414Minimum Qualifying Assets2024-09-300001383414Related Party PSLF First Lien Secured Debt - 955.1% Issuer Name Harris & Co. LLC Maturity 08/09/1930 Industry Financial Services Current Coupon 9.36% Basis Point Spread Above Index SOFR+5002024-12-310001383414Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 171.1% Common Equity/Partnership Interests/Warrants - 26.9% Issuer Name GGG MIDCO, LLC (Common) Industry Home and Office Furnishings, Housewares and Durable Consumer Products2024-10-012024-12-310001383414Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 171.1% Common Equity/Partnership Interests/Warrants - 26.9% Issuer Name C5MI Holdco, LLC - Common Equity Industry Business Services2024-12-310001383414pnnt:CascadeEnvironmentalHoldingsLLCMemberus-gaap:InvestmentAffiliatedIssuerNoncontrolledMember2024-12-310001383414Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 171.1% of Net Assets2024-12-310001383414us-gaap:FairValueInputsLevel3Membersr:WeightedAverageMemberus-gaap:EquityMethodInvestmentsMembersus-gaap:MeasurementInputEbitdaMultipleMemberpnnt:ValuationTechniqueEnterpriseMarketValueMember2024-12-310001383414Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 184.3% Common Equity/Partnership Interests/Warrants - 25.3% Issuer Name ITC Infusion Co-Invest, LP Industry Healthcare, Education and Childcare2024-09-300001383414Related Party PSLF First Lien Secured Debt - 955.1% Issuer Name Watchtower Buyer, LLC Maturity 12/01/2029 Industry Consumer Products Current Coupon 10.33% Basis Point Spread Above Index SOFR+6002024-10-012024-12-310001383414Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 171.1% First Lien Secured Debt - 95.2% Issuer Name Carnegie Dartlet, LLC - Unfunded Revolver -Maturity 02/07/2030 Industry Education2024-12-310001383414Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 184.3% First Lien Secured Debt - 112.9% Issuer Name Megawatt Acquisition, Inc. - Funded Revolver Maturity 03/10/2030 Industry Electronics Current Coupon 10.11% Basis Point Spread Above Index 3M SOFR+5252023-10-012024-09-3000013834142023-10-012023-12-310001383414pnnt:FlockFinancialLLCMemberus-gaap:InvestmentAffiliatedIssuerControlledMember2024-12-310001383414Related Party PSLF First Lien Secured Debt - 916.4% Issuer Name Connatix Buyer, Inc. Maturity 07/13/27 Industry Media Current Coupon 10.53% Basis Point Spread Above Index SOFR+5612023-10-012024-09-300001383414Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 184.3% Preferred Equity/Partnership Interests - 3.5% Issuer Name EvAl Home Health Solutions, LLC - Preferred Equity Industry Healthcare, Education and Childcare2024-12-310001383414Related Party PSLF First Lien Secured Debt - 955.1% Issuer Name Ad.net Acquisition, LLC Maturity 05/07/2026 Industry Media Current Coupon 10.59% Basis Point Spread Above Index SOFR+6262024-12-310001383414Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 171.1% First Lien Secured Debt - 95.2% Issuer Name The Vertex Companies, LLC - Unfunded Revolve Maturity 08/30/2027 Industry Business Services2024-12-310001383414Investments in Controlled, Affiliated Portfolio Companies - 89.2% First Lien Secured Debt - 20.8% Issuer Name JF Holdings Corp. Maturity 07/31/2026 Industry Distribution Current Coupon 10.38% Basis Point Spread Above Index 3M SOFR+6052024-10-012024-12-310001383414Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 184.3% First Lien Secured Debt - 112.9% Issuer Name Omnia Exterior Solutions, LLC - Revolver Maturity 12/29/2029 Industry Diversified Conglomerate Service2024-09-300001383414pnnt:InvestmentsFairValueMember2024-09-300001383414Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 171.1% First Lien Secured Debt - 95.2% Issuer Name NP Riverhead Industrial, LLC Maturity 05/24/2025 Industry Buildings and Real Estate Current Coupon 14.50%2024-10-012024-12-310001383414pnnt:TwoThousandAndTwentySixNotesTwoMember2024-09-300001383414Related Party PSLF First Lien Secured Debt - 955.1% Issuer Name TCG 3.0 Jogger Acquisitionco, Inc. Maturity 01/23/2029 Industry Media Current Coupon 10.83% Basis Point Spread Above Index SOFR+6502024-12-310001383414Related Party PSLF First Lien Secured Debt - 916.4% Issuer Name Rural Sourcing Holdings, Inc. (HPA SPQ Merger Sub, Inc.) Maturity 06/16/2029 Industry Professional Services Current Coupon 10.74% Basis Point Spread Above Index SOFR+5752024-09-300001383414Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 184.3% First Lien Secured Debt - 112.9% Issuer Name TransGo, LLC - Revolver Maturity 12/29/2028 Industry Machinery2023-10-012024-09-300001383414Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 171.1% First Lien Secured Debt - 95.2% Issuer Name GGG MIDCO, LLC - Unfunded Term Loan Maturity 03/27/2026 Industry Home and Office Furnishings, Housewares and Durable Consumer Products2024-12-310001383414Net Assets - 100%2024-09-

300001383414Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 184.3% First Lien Secured Debt - 112.9% Issuer Name RRA Corporate, LLC - Unfunded Revolver Maturity 08/15/2029 Industry Business Services2024-09-300001383414Related Party PSLF First Lien Secured Debt - 95.5% Issuer Name Sales Benchmark Index LLC Maturity 07/07/2026 Industry Business Services Current Coupon 10.53% Basis Point Spread Above Index SOFR+6202024-12-310001383414Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 171.1% Common Equity/Partnership Interests/Warrants - 26.9% Issuer Name HV Watterson Holdings, LLC Industry Business Services2024-10-012024-12-310001383414Related Party PSLF First Lien Secured Debt - 95.5% Issuer Name IG Investments Holdings, LLC Maturity 09/22/2028 Industry Business Services Current Coupon 9.57% Basis Point Spread Above Index SOFR+5002024-10-012024-12-310001383414Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 171.1% First Lien Secured Debt - 95.2% Issuer Name Crane 1 Services, Inc. - Revolver Maturity - 08/16/2027 Industry Personal, Food and Miscellaneous Services 2024-10-012024-12-310001383414Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 171.1% First Lien Secured Debt - 95.2% Issuer Name ACP Avenu Buyer, LLC Maturity 10/02/2029 Industry Business Services Current Coupon 9.84% Basis Point Spread Above Index 3M SOFR+5252024-10-012024-12-310001383414Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 171.1% First Lien Secured Debt - 95.2% Issuer Name Adweek Purchaser, LLC - Unfunded Term Loan Maturity 11/30/2025 Industry Printing and Publishing2024-10-012024-12-310001383414Related Party PSLF First Lien Secured Debt - 95.5% Issuer Name Carnegie Dartlet, LLC Maturity 02/07/1930 Industry Education Current Coupon 9.86% Basis Point Spread Above Index SOFR+5502024-10-012024-12-310001383414Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 171.1% First Lien Secured Debt - 95.2% Issuer Name CJX Borrower, LLC Maturity 7/13/2027 Industry Media Current Coupon 10.40% Basis Point Spread Above Index 3M SOFR+5762024-12-310001383414InvestmentsFairValueMemberpnt:USGovernmentSecuritiesMember2024-09-300001383414Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 171.1% First Lien Secured Debt - 95.2% Issuer Name Zips Car Wash, LLC Maturity 01/16/2025 Industry Auto Sector Current Coupon 12.46% (PIK 12.46%) Basis Point Spread Above Index 3M SOFR+7402024-10-012024-12-310001383414Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 171.1% Common Equity/Partnership Interests/Warrants - 26.9% Issuer Name Pragmatic Institute, LLC Industry Business Services2024-12-310001383414Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 184.3% Common Equity/Partnership Interests/Warrants - 25.3% Issuer Name WCP Ivyrehab QP CF Feeder, LP Industry Healthcare, Education and Childcare2023-10-012024-09-300001383414Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 184.3% Common Equity/Partnership Interests/Warrants - 25.3% Issuer Name WCP Ivyrehab QP CF Feeder, LP - Unfunded Industry Healthcare, Education and Childcare2023-10-012024-09-300001383414Related Party PSLF First Lien Secured Debt - 95.5% Issuer Name Zips Car Wash, LLC Maturity 02/01/2025 Industry Business Services Current Coupon 11.91% (PIK 11.91%) Basis Point Spread Above Index SOFR+7402024-10-012024-12-310001383414Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 171.1% Common Equity/Partnership Interests/Warrants - 26.9% Issuer Name Marketplace Events Acquisition, LLC (Common) Industry Media2024-12-310001383414Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 171.1% First Lien Secured Debt - 95.2% Issuer Name RRA Corporate, LLC - Unfunded Term Loan 1 Maturity 02/15/2025 Industry Business Services2024-10-012024-12-310001383414Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 184.3% First Lien Secured Debt - 112.9% Issuer Name Safe Haven Defense US LLC - Unfunded Revolver Maturity 05/23/2029 Industry Building Materials2023-10-012024-09-300001383414Cash and Cash Equivalents - 10.1% Non-Money Market Cash2024-09-300001383414Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 171.1% First Lien Secured Debt - 95.2% Issuer Name ACP Avenu Buyer, LLC - Funded Revolver Maturity 10/02/2029 Industry Business Services Current Coupon 9.84% Basis Point Spread Above Index 3M SOFR+5252024-10-012024-12-310001383414Related Party PSLF First Lien Secured Debt - 95.5% Issuer Name Magenta Buyer, LLC - Third out Maturity 07/31/2028 Industry Software Current Coupon 11.85% (PIK 5.5%) Basis Point Spread Above Index SOFR+7262024-12-310001383414Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 184.3% First Lien Secured Debt - 112.9% Issuer Name Municipal Emergency Services, Inc. - Unfunded Term Loan B Maturity 12/16/2024 Industry Distribution2024-09-300001383414Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 184.3% First Lien Secured Debt - 112.9% Issuer Name LAV Gear Holdings, Inc. Maturity 10/31/2025 Industry Leisure, Amusement, Motion Pictures, Entertainment Current Coupon 11.50% Basis Point Spread Above Index 1M SOFR+6432024-09-300001383414Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 171.1% Preferred Equity/Partnership Interests - 3.4% Issuer Name Magnolia Topco LP - Class B Preferred Equity Industry Auto Sector2024-10-012024-12-310001383414Related Party PSLF First Lien Secured Debt - 916.4% Issuer Name Five Star Buyer, Inc. Maturity 02/23/2028 Industry Hotels, Motels, Inns and Gaming Current Coupon 12.21% Basis Point Spread Above Index SOFR+7102024-09-300001383414Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 171.1% First Lien Secured Debt - 95.2% Issuer Name Five Star Buyer, Inc. - Revolver Maturity 02/23/2028 Industry Leisure, Amusement, Motion Pictures, Entertainment2024-12-310001383414Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 184.3% First Lien Secured Debt - 112.9% Issuer Name BioDerm, Inc. - Revolver Maturity 01/31/2028 Industry Healthcare, Education and Childcare2024-09-300001383414Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 184.3% First Lien Secured Debt - 112.9% Issuer Name Urology Management Holdings, Inc. Maturity 06/15/2027 Industry Healthcare, Education and Childcare Current Coupon 10.66% Basis Point Spread Above Index 3M SOFR+5502023-10-012024-09-300001383414Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 171.1% Common Equity/Partnership Interests/Warrants - 26.9% Issuer Name Azureon, LLC (Common) Industry Diversified Conglomerate Service2024-12-310001383414Related Party PSLF First Lien Secured Debt - 95.5% Issuer Name Hills Distribution, Inc Maturity 11/08/2029 Industry Distribution Current Coupon 10.40% Basis Point Spread Above Index SOFR+6002024-12-310001383414Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 171.1% First Lien Secured Debt - 95.2% Issuer Name Sabel Systems Technology Solutions, LLC - Revolver Maturity 10/31/2030 Industry Government Services2024-10-012024-12-310001383414Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 184.3% First Lien Secured Debt - 112.9% Issuer Name ITI Holdings, Inc. - Revolver Maturity 03/03/2028 Industry Business Services Current Coupon 12.50% Basis Point Spread Above Index 3M SOFR+4502023-10-012024-09-300001383414Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 171.1% First Lien Secured Debt - 95.2% Issuer Name Beacon Behavioral Support Service, LLC - Revolver Maturity 06/21/2029 Industry Healthcare, Education and Childcare2024-10-012024-12-310001383414InvestmentsFairValueInputsLevel3Memberpnt:LongTermCreditFacilityMember2023-09-300001383414Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 184.3% First Lien Secured Debt - 112.9% Issuer Name Connatix Buyer, Inc. - Revolver Maturity 07/13/2027 Industry Media2023-10-012024-09-300001383414Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 184.3% First Lien Secured Debt - 112.9% Issuer Name Anterid, LLC (f/k/a MeritDirect, LLC) - Revolver Maturity 06/30/2026 Industry Media2023-10-012024-09-300001383414Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 184.3% Preferred Equity/Partnership Interests - 3.5% Issuer Name ORL Holdco, Inc. Industry Business Services2024-09-300001383414Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 184.3% Common Equity/Partnership Interests/Warrants - 25.3% Issuer Name SBI Holdings Investments LLC Industry Business Services2024-09-300001383414InvestmentsTwoThousandAndTwentySixNotesTwoMember2021-10-310001383414Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 171.1% Common Equity/Partnership Interests/Warrants - 26.9% Issuer Name Northwinds Services Group, LLC - Common Equity Industry Consumer Services2024-12-310001383414Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 184.3% First Lien Secured Debt - 112.9% Issuer Name Sargent & Greenleaf Inc. - Revolver Maturity 12/20/2024 Industry Electronics Current Coupon 11.87% (PIK 1.00%) Basis Point Spread Above Index 3M SOFR+6602023-10-012024-09-300001383414Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 184.3% Common Equity/Partnership Interests/Warrants - 25.3% Issuer Name FedHC InvestCo LP Industry Aerospace and Defense2024-09-300001383414Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 171.1% First Lien Secured Debt - 95.2% Issuer Name System Planning and Analysis, Inc. Maturity 08/16/2027 Industry Aerospace and Defense Current Coupon 9.28% Basis Point Spread Above Index 3M SOFR+5002024-12-310001383414Related Party PSLF First Lien Secured Debt - 916.4% Issuer Name ACP Avenu Buyer, LLC Maturity 10/02/29 Industry Business Services Current Coupon 10.57% Basis Point Spread Above Index SOFR+5252023-10-012024-09-300001383414Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 184.3% Common Equity/Partnership Interests/Warrants - 25.3% Issuer Name Watchtower Holdings, LLC Industry Electronics2024-09-300001383414Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 171.1% First Lien Secured Debt - 95.2% Issuer Name Sigma Defense Systems, LLC Maturity 12/17/2027 Industry Telecommunications Current Coupon 11.23% Basis Point Spread Above Index 1M SOFR+6902024-10-012024-12-310001383414Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 184.3% First Lien Secured Debt - 112.9% Issuer Name TPCN Midco, LLC - Unfunded Term Loan Maturity 06/26/2026 Industry Diversified Conglomerate Service2024-09-300001383414Related Party PSLF First Lien Secured Debt - 95.5% Issuer Name Teneo Holdings LLC Maturity 03/13/1931 Industry Business Services Current Coupon 9.11% Basis Point Spread Above Index SOFR+4752024-12-310001383414Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 184.3% First Lien Secured Debt - 112.9% Issuer Name Wildcat Buyerco, Inc. Maturity 02/27/2027 Industry Electronics Current Coupon 10.60% Basis Point Spread Above Index 3M SOFR+5752024-09-300001383414Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 171.1% First Lien Secured Debt - 95.2% Issuer Name Schlesinger Global, Inc. Maturity 07/14/2025 Industry Business Services Current Coupon 12.96% (PIK 5.85%) Basis Point Spread Above Index 3M SOFR+8602024-12-310001383414Related Party PSLF First Lien Secured Debt - 916.4% Issuer Name Sargent & Greenleaf Inc. Maturity 12/20/2024 Industry Electronics Current Coupon 12.45% (PIK 1.00%) Basis Point Spread Above Index SOFR+7602023-10-012024-09-300001383414Related Party PSLF First Lien Secured Debt - 95.5% Issuer Name S101 Holdings Inc. Maturity 12/29/2026 Industry Electronics Current Coupon 10.22% Basis Point Spread Above Index SOFR+6152024-10-012024-12-310001383414Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 171.1% First Lien Secured Debt - 95.2% Issuer Name ETE Intermediate II, LLC - Revolver Maturity -05/25/2029 Industry Personal, Food and Miscellaneous Services 2024-10-012024-12-310001383414Investments in Controlled, Affiliated Portfolio Companies - 77.8% First Lien Secured Debt - 21.5% Issuer Name AKW Holdings Limited (GBP) Maturity 03/15/2027 Industry Healthcare, Education and Childcare Current Coupon 12.16% (PIK 5.47%) Basis Point Spread Above Index 3M SOFR+7002023-10-012024-09-300001383414Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 184.3% Common Equity/Partnership Interests/Warrants - 25.3% Issuer Name Hancock Claims Consultants Investors, LLC Industry Insurance2024-09-300001383414Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 171.1% Common Equity/Partnership Interests/Warrants - 26.9% Issuer Name ITC Infusion Co-invest, LP Industry Healthcare, Education and Childcare2024-10-012024-12-310001383414Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 171.1% Preferred Equity/Partnership Interests - 3.4% Issuer Name Imagine Topco, LP Preferred Industry Business Services Current Coupon 8.00%2024-12-310001383414Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 184.3% First Lien Secured Debt - 112.9% Issuer Name Lightspeed Buyer Inc. - Revolver Maturity 02/03/2026 Industry Healthcare, Education and Childcare2023-10-012024-09-300001383414Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 184.3% First Lien Secured Debt - 112.9% Issuer Name Megawatt Acquisition, Inc. - Unfunded Revolver Maturity 03/01/2030 Industry Electronics2024-09-300001383414Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 171.1% Preferred Equity/Partnership Interests - 3.4% Issuer Name Accounting Platform Blocker, Inc. - Preferred Equity Industry Financial Services2024-10-012024-12-310001383414Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 184.3% Common Equity/Partnership Interests/Warrants - 25.3%2024-09-300001383414Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 184.3% Common Equity/Partnership Interests/Warrants - 25.3% Issuer Name StellPen Holdings, LLC Industry Media2024-09-300001383414Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 184.3% First Lien Secured Debt - 112.9% Issuer Name System Planning and Analysis, Inc. - Unfunded Term Loan Maturity 08/16/2027 Industry Aerospace and Defense2023-10-012024-09-300001383414Related Party PSLF First Lien Secured Debt - 916.4% Issuer Name Alpine Acquisition Corp II Maturity 11/30/26 Industry Containers, Packaging and Glass Current Coupon 11.30% Basis Point Spread Above Index SOFR+6102024-09-300001383414Related Party PSLF First Lien Secured Debt - 916.4% Issuer Name Exigo Intermediate II, LLC Maturity 03/15/2027 Industry Business Services Current Coupon 11.20% Basis Point Spread Above Index SOFR+6352024-09-300001383414Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 171.1% Subordinate Debt/Corporate Notes - 10.3% Issuer Name StoicLane, Inc. - Convertible Notes Maturity 08/15/2027 Industry Healthcare, Education and Childcare Current Coupon 12.00%2024-10-012024-12-310001383414Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 184.3% First Lien Secured Debt - 112.9% Issuer Name Reception Purchaser, LLC Maturity 02/28/2028 Industry Transportation Current Coupon 10.75% Basis Point Spread Above Index 3M SOFR+6152023-10-012024-09-300001383414InvestmentsFairValueInputsLevel3Memberpnt:MeasurementInputMarketYieldMemberpnt:ValuationTechniqueMarketComparableMembersrt:MaximumMemberpnt:SubordinatedDebtOrCorporateNc 12-310001383414Related Party PSLF First Lien Secured Debt - 95.5% Issuer Name Dr. Squatch, LLC Maturity 08/31/2027 Industry Personal and Non-Durable Consumer Products Current Coupon 9.77% Basis Point Spread Above Index SOFR+5352024-12-310001383414Related Party PSLF First Lien Secured Debt - 916.4% Issuer Name ACP Falcon Buyer, Inc. Maturity 08/01/29 Industry Business Services Current Coupon 10.83% Basis Point Spread Above Index SOFR+5502024-09-300001383414Related Party PSLF First Lien Secured Debt - 95.5% Issuer Name Dynata, LLC - Last Out Term Loan Maturity 10/15/2028 Industry Business Services Current Coupon 10.29% Basis Point Spread Above Index SOFR+5502024-12-310001383414Related Party PSLF First Lien Secured Debt - 95.5% Issuer Name Big Top Holdings, LLC Maturity 02/28/1930 Industry Manufacturing / Basic Industries Current Coupon 10.11% Basis Point Spread Above Index SOFR+5752024-10-012024-12-310001383414Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 184.3% Preferred Equity/Partnership Interests - 3.5% Issuer Name NXOF Holdings, Inc. (Tyto Athene, LLC) Industry Aerospace and Defense2024-09-300001383414Related Party PSLF First Lien Secured Debt - 916.4% Issuer Name Crane 1 Services, Inc. Maturity 08/16/27 Industry Personal, Food and Miscellaneous Services Current Coupon 10.71% Basis Point Spread Above Index SOFR+5862023-10-012024-09-300001383414Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 171.1% Common Equity/Partnership Interests/Warrants - 26.9% Issuer Name BioDerm, Inc. Industry Healthcare, Education and Childcare2024-10-012024-12-310001383414Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 171.1% First Lien Secured Debt - 95.2% Issuer Name Recteq, LLC - Revolver Maturity 01/29/2026 Industry Consumer Products2024-10-012024-12-310001383414Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 184.3% First Lien Secured Debt - 112.9% Issuer Name Eval Home Health Solutions Intermediate, LLC - Revolver Maturity 05/10/2030 Industry Healthcare, Education and Childcare2024-09-300001383414Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 184.3% First Lien Secured Debt - 112.9% Issuer Name Cartessa Aesthetics, LLC - Revolver Maturity 06/14/2028 Industry Distribution Current Coupon 10.35% Basis Point Spread Above Index 3M SOFR+5752024-09-300001383414Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 184.3% First Lien Secured Debt - 112.9% Issuer Name Infolinks Media Buycio, LLC Maturity 11/01/2026 Industry Media Current Coupon 10.10% Basis Point Spread Above Index 3M SOFR+5502023-10-012024-09-300001383414Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 171.1% Common Equity/Partnership Interests/Warrants - 26.9% Issuer Name StellPen Holdings, LLC Industry Media2024-10-012024-12-310001383414Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 184.3% Common Equity/Partnership Interests/Warrants - 25.3% Issuer Name Ironclad Holdco, LLC (Applied Technical Services, LLC) Industry Environmental Services2024-09-300001383414Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 184.3% First Lien Secured Debt - 112.9% Issuer Name Ledge Lounger, Inc. Maturity 11/09/2026 Industry Consumer Products Current Coupon 12.24% (PIK 1.00%) Basis Point Spread Above Index 1M SOFR+7652023-10-012024-09-300001383414Cash and Cash Equivalents - 11.3% BlackRock Federal FD Institutional 30 Current Coupon 4.32024-12-310001383414Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 171.1% Second Lien Secured Debt - 10.1% Issuer Name Team Services Group, LLC Maturity 12/18/2028 Industry Healthcare, Education and Childcare Current Coupon 13.57% Basis Point Spread Above Index 3M SOFR+9262024-12-310001383414Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 184.3% Common Equity/Partnership Interests/Warrants - 25.3% Issuer Name Tower Arch Infolinks Media, LP - Unfunded Industry Media2024-09-300001383414InvestmentsFairValueInputsLevel3Memberpnt:LongTermCreditFacilityMember2024-10-012024-12-310001383414Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 171.1% First Lien Secured Debt - 95.2% Issuer Name AFC Dell Holding Corp. Maturity 04/09/2027 Industry Distribution Current Coupon 10.09% Basis Point Spread Above Index 3M SOFR+5502024-12-310001383414Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 184.3% Common Equity/Partnership Interests/Warrants - 25.3% Issuer Name TPC Holding Company, LP Industry Food2023-10-012024-09-300001383414Investments in Non-

Controlled, Non-Affiliated Portfolio Companies - 171.1% Common Equity/Partnership Interests/Warrants - 26.9% Issuer Name PennantPark-TSO Senior Loan Fund II, LP Industry Financial Services2024-12-31000138341Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 171.1% First Lien Secured Debt - 95.2% Issuer Name ITI Holdings, Inc. Maturity 03/03/2028 Industry Business Services Current Coupon 10.05% Basis Point Spread Above Index 3M SOFR+5652024-12-31000138341Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 184.3% Common Equity/Partnership Interests/Warrants - 25.3% Issuer Name Connatx Parent, LLC Industry Media2024-09-30000138341Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 171.1% Common Equity/Partnership Interests/Warrants - 26.9% Issuer Name Kinetic Purchaser, LLC Industry Consumer Products2024-12-31000138341Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 184.3% First Lien Secured Debt - 112.9% Issuer Name ACP Avenue Buyer, LLC - Revolver Maturity 10/02/2029 Industry Business Services2024-09-30000138341Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 171.1% Common Equity/Partnership Interests/Warrants - 26.9% Issuer Name NXOF Holdings, Inc. Industry Aerospace and Defense2024-12-31000138341Related Party PSLF First Lien Secured Debt - 916.4% Issuer Name Fairbanks Morse Defense Maturity 06/17/2028 Industry Aerospace and Defense Current Coupon 9.74% Basis Point Spread Above Index SOFR+4502024-09-30000138341Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 184.3% Common Equity/Partnership Interests/Warrants - 25.3% Issuer Name FedHC InvestCo LP - Funded Industry Aerospace and Defense2023-10-012024-09-30000138341Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 171.1% First Lien Secured Debt - 95.2% Issuer Name Duggal Acquisition, LLC - Funded Revolver Maturity 9/30/2030 Industry Marketing Services Current Coupon 9.08 % Basis Point Spread Above Index 3M SOFR+4752024-12-31000138341Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 184.3% Common Equity/Partnership Interests/Warrants - 25.3% Issuer Name United Land Services Holdings LLC - Common Equity Industry Environmental Services2023-10-012024-09-30000138341Related Party PSLF First Lien Secured Debt - 916.4% Issuer Name Carisk Buyer, Inc. Maturity 11/30/29 Industry Healthcare, Education and Childcare Current Coupon 10.35% Basis Point Spread Above Index SOFR+5752024-09-30000138341Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 184.3% First Lien Secured Debt - 112.9% Issuer Name Spendmind Holdings LLC Maturity 03/01/2028 Industry Business Services Current Coupon 10.25% Basis Point Spread Above Index 3M SOFR+5652024-09-30000138341Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 184.3% Preferred Equity/Partnership Interests - 3.5% Issuer Name RTIC Parent Holdings, LLC - Class D Preferred Equity Industry Consumer Products2023-10-012024-09-30000138341Related Party PSLF Cash and Cash Equivalents - 32.6%2024-09-30000138341Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 171.1% First Lien Secured Debt - 95.2% Issuer Name Graffiti Buyer, Inc. - Funded Term Loan Maturity 08/10/2027 Industry Distribution2024-12-31000138341Investments in Non-Controlled, Affiliated Portfolio Companies - 6.8% Preferred Equity/Partnership Interests - 5.9% of Net Assets2024-09-30000138341Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 184.3% First Lien Secured Debt - 112.9% Issuer Name Archer Lewis, LLC Maturity 08/28/2029 Industry Healthcare, Education and Childcare Current Coupon 10.83% Basis Point Spread Above Index 3M SOFR+5752023-10-012024-09-30000138341Related Party PSLF First Lien Secured Debt - 916.4% Issuer Name Global Holdings InterCo LLC Maturity 03/16/2026 Industry Banking, Finance, Insurance & Real Estate Current Coupon 11.43% Basis Point Spread Above Index SOFR+6152023-10-012024-09-300001383414us-gaap:FairValueInputsLevel3Memberpnt:LongTermCreditFacilityMember2024-12-310001383414Related Party PSLF First Lien Secured Debt - 955.1% Issuer Name Sigma Defense Systems, LLC Maturity 12/18/2027 Industry Telecommunications Current Coupon 11.23% Basis Point Spread Above Index SOFR+6902024-10-012024-12-310001383414Related Party PSLF First Lien Secured Debt - 955.1% Issuer Name EDS Buyer, LLC Maturity 01/10/2029 Industry Aerospace and Defense Current Coupon 10.08% Basis Point Spread Above Index SOFR+5752024-12-310001383414Related Party PSLF First Lien Secured Debt - 916.4% Issuer Name Burgess Point Purchaser Corporation Maturity 07/25/29 Industry Auto Sector Current Coupon 10.20% Basis Point Spread Above Index SOFR+5352023-10-012024-09-30000138341Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 184.3% First Lien Secured Debt - 112.9% Issuer Name PlayPower, Inc. Maturity 08/28/2030 Industry Manufacturing/Basic Industry Current Coupon 9.85% Basis Point Spread Above Index 3M SOFR+5252023-10-012024-09-30000138341Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 184.3% First Lien Secured Debt - 112.9% Issuer Name Wildcat Buyerco, Inc. - Funded Term Loan Maturity 02/27/2027 Industry Electronics2023-10-012024-09-300001383414Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 184.3% Common Equity/Partnership Interests/Warrants - 25.3% Issuer Name A1 Garage Equity, LLC Industry Personal, Food and Miscellaneous Services2023-10-012024-09-300001383414us-gaap:EquityFundsMemberus-gaap:FairValueMeasuredAtNetAssetValuePerShareMember2024-09-300001383414Related Party PSLF First Lien Secured Debt - 955.1% Issuer Name Archer Lewis, LLC Maturity 08/28/2029 Industry Healthcare, Education and Childcare Current Coupon 10.09% Basis Point Spread Above Index SOFR+5752024-10-012024-12-310001383414Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 171.1% First Lien Secured Debt - 95.2% Issuer Name Infinity Home Services Holdco, Inc. Maturity 12/28/2028 Industry Personal, Food and Miscellaneous Services Current Coupon 9.83% Basis Point Spread Above Index 3M SOFR+5502024-12-310001383414Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 171.1% Common Equity/Partnership Interests/Warrants - 26.9% Issuer Name PEX Parent, LP Industry Financial Services2024-10-012024-12-310001383414us-gaap:FairValueInputsLevel3Memberpnt:ValuationTechniqueMarketComparableMemberpnt:SecondLienMemberpnt:MeasurementInputBrokerOrDealerBidsOrQuotesMember2024-12-310001383414Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 171.1% First Lien Secured Debt - 95.2% Issuer Name BioDerm, Inc. - Revolver Maturity 01/31/2028 Industry Healthcare, Education and Childcare Current Coupon 11.05% Basis Point Spread Above Index 3M SOFR+6502024-10-012024-12-310001383414Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 184.3% Preferred Equity/Partnership Interests - 3.5% Issuer Name BioDerm Holdings, LP (Preferred) Industry Healthcare, Education and Childcare2023-10-012024-09-300001383414Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 184.3% First Lien Secured Debt - 112.9% Issuer Name PAR Excellence Holdings, Inc. - Funded Revolver Maturity 09/03/2030 Industry Healthcare, Education and Childcare2024-09-300001383414Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 184.3% First Lien Secured Debt - 112.9% Issuer Name Schlesinger Global, Inc. - Revolver Maturity 07/14/2025 Industry Business Services Current Coupon 7.60% (PIK 5.60%) Basis Point Spread Above Index 3M SOFR+2752024-09-300001383414Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 184.3% First Lien Secured Debt - 112.9% Issue Name Duggal Acquisition, LLC - Funded Term Loan Maturity 09/30/2026 Industry Marketing Services2024-09-300001383414Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 171.1% First Lien Secured Debt - 95.2% Issuer Name Solutionreach, Inc. - Funded Revolver Maturity 07/17/2025 Industry Communications Current Coupon 13.75% Basis Point Spread Above Index 3M SOFR+6002024-10-012024-12-310001383414Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 184.3% Common Equity/Partnership Interests/Warrants - 25.3% Issuer Name Quad (U.S.) Co-Invest. LP Industry Business Services2023-10-012024-09-300001383414Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 184.3% First Lien Secured Debt - 112.9% Issuer Name OSP Embedded Purchaser, LLC - Revolver Maturity 12/15/2029 Industry Aerospace and Defense2024-09-300001383414Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 171.1% Common Equity/Partnership Interests/Warrants - 26.9% Issuer Name Imagine Topco, LP Industry Business Services2024-10-012024-12-310001383414Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 171.1% First Lien Secured Debt - 95.2% Issuer Name Inovex Information Systems Incorporated - Revolver Maturity 12/17/2030 Industry Business Services2024-10-012024-12-310001383414Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 184.3% First Lien Secured Debt - 112.9% Issuer Name Archer Lewis, LLC - Funded Revolver Maturity 08/28/2029 Industry Healthcare, Education and Childcare2023-10-012024-09-300001383414pnt:PennantParkLoViiMemberpnt:ClassDMemberus-gaap:PrivatePlacementMember2023-07-260001383414Related Party PSLF First Lien Secured Debt - 916.4% Issuer Name Dynata, LLC - Last Out Term Loan Maturity 10/15/2028 Industry Business Services Current Coupon 10.88% Basis Point Spread Above Index SOFR+5762024-09-300001383414Minimum Qualifying Assets2024-12-310001383414Related Party PSLF Liabilities in Excess of Other Assets æ” (941.6%)2024-10-012024-12-310001383414Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 171.1% First Lien Secured Debt - 95.2% Issuer Name Hancock Roofing and Construction L.L.C. - Revolver Maturity 12/31/2026 Industry Insurance2024-12-310001383414Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 184.3% First Lien Secured Debt - 112.9% Issuer Name PCS MIDCO INC - Funded Revolver Maturity 03/01/2030 Industry Financial Services Current Coupon 10.81% Basis Point Spread Above Index 1M SOFR+5752023-10-012024-09-300001383414Investments in Non-Controlled, Affiliated Portfolio Companies - 2.2% of Net Assets Walker Edison Furniture Company LLC First Lien Secured Debt - 0.3% Maturity 01/03/2029 Industry Home and Office Furnishings2024-10-012024-12-310001383414Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 184.3% First Lien Secured Debt - 112.9% Issuer Name AFC Dell Holding Corp. - Funded Term Loan Maturity 04/09/2027 Industry Distribution2024-09-300001383414Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 171.1% Common Equity/Partnership Interests/Warrants - 26.9% Issuer Name Marketplace Events Acquisition, LLC (Common) Industry Media2024-10-012024-12-310001383414Investments in Non-Controlled, Affiliated Portfolio Companies - 6.8% Common Equity/Partnership Interests/Warrants - 0.0% Issuer Name Walker Edison Furniture Industry Home and Office Furnishings2023-10-012024-09-300001383414Related Party PSLF First Lien Secured Debt - 916.4% Issuer Name Graffiti Buyer, Inc. Maturity 08/10/2027 Industry Distribution Current Coupon 10.45% Basis Point Spread Above Index SOFR+5602024-09-300001383414Related Party PSLF Equity Securities - 1.9%2024-12-310001383414Related Party PSLF First Lien Secured Debt - 916.4% Issuer Name Eval Home Health Solutions Intermediate, LLC Maturity 05/10/1930 Industry Healthcare, Education and Childcare Current Coupon 10.85% Basis Point Spread Above Index SOFR+5752024-09-300001383414Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 184.3% First Lien Secured Debt - 112.9% Issuer Name CF512, Inc. - Revolver Maturity 08/20/2026 Industry Media2023-10-012024-09-300001383414Related Party PSLF Equity Security - 1.9% Issuer Name Dynata, LLC Industry Business Services2024-12-310001383414Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 171.1% Common Equity/Partnership Interests/Warrants - 26.9% Issuer Name Seaway Topco, LP Industry Chemicals, Plastics and Rubber2024-12-310001383414Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 184.3% First Lien Secured Debt - 112.9% Issuer Name Wildcat Buyerco, Inc. - Funded Term Loan Maturity 02/27/2027 Industry Electronics2024-09-300001383414us-gaap:FairValueInputsLevel3Memberus-gaap:EquityFundsMember2024-10-012024-12-310001383414Related Party PSLF First Lien Secured Debt - 916.4% Issuer Name Beta Plus Technologies, Inc. Maturity 07/01/29 Industry Business Services Current Coupon 10.35% Basis Point Spread Above Index SOFR+5752023-10-012024-09-300001383414Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 171.1% Common Equity/Partnership Interests/Warrants - 26.9% Issuer Name Kentucky Racing Holdco, LLC (Warrants) Industry Hotels, Motels, Inns and Gaming2024-10-012024-12-310001383414pnt:InvestmentsFairValueMemberpnt:FirstLienMember2024-09-300001383414Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 184.3% Subordinate Debt/Corporate Notes - 8.8% Issuer Name Northwinds Topco, Inc. - Funded Term Loan Maturity 10/30/2029 Industry Consumer Services2023-10-012024-09-300001383414Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 184.3% Common Equity/Partnership Interests/Warrants - 25.3% Issuer Name PCS Parent, LP Industry Financial Services2024-09-300001383414us-gaap:FinancingReceivables30To59DaysPastDueMember2024-10-012024-12-310001383414Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 171.1% First Lien Secured Debt - 95.2% Issuer Name Anterlad, LLC (f/k/a MeritDirect, LLC) - Funded Revolver Maturity 06/30/2026 Industry Media Current Coupon 10.19% Basis Point Spread Above Index 3M SOFR+5852024-10-012024-12-310001383414Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 171.1% First Lien Secured Debt - 95.2% Issuer Name Carisk Buyer, Inc. - Funded Term Loan -Maturity 12/01/2029 Industry Healthcare, Education and Childcare 2024-10-012024-12-310001383414Non-Qualifying Assets2024-09-300001383414Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 171.1% Common Equity/Partnership Interests/Warrants - 26.9% Issuer Name Gauge Loving Tan, LP - Common Equity Industry Consumer Products2024-12-310001383414us-gaap:InvestmentAffiliatedIssuerControlledMemberpnt:PennantParkSeniorLoanFundLLCMember2024-12-310001383414Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 184.3% First Lien Secured Debt - 112.9% Issuer Name Beacon Behavioral Support Service, LLC - Funded Term Loan Maturity 12/21/2025 Industry Healthcare, Education and Childcare2023-10-012024-09-300001383414Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 184.3% First Lien Secured Debt - 112.9% Issuer Name Sargent & Greenleaf Inc. - Funded Revolver Maturity 12/20/2024 Industry Electronics2023-10-012024-09-300001383414Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 171.1% Common Equity/Partnership Interests/Warrants - 26.9% Issuer Name Carisk Parent, L.P. - Common Equity Industry Healthcare, Education and Childcare2024-10-012024-12-310001383414Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 171.1% First Lien Secured Debt - 95.2% Issuer Name A1 Garage Merger Sub, LLC - Funded Term Loan Maturity 12/21/2024 Industry Personal, Food and Miscellaneous Services2024-10-012024-12-310001383414Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 184.3% First Lien Secured Debt - 112.9% Issuer Name Spendmind Holdings LLC - Revolver Maturity 03/01/2028 Industry Business Services Current Coupon 10.25% Basis Point Spread Above Index 3M SOFR+5652023-10-012024-09-300001383414Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 184.3% First Lien Secured Debt - 112.9% Issuer Name Wildcat Buyerco, Inc. Maturity 02/27/2027 Industry Electronics Current Coupon 10.60% Basis Point Spread Above Index 3M SOFR+5752023-10-012024-09-300001383414Related Party PSLF First Lien Secured Debt - 916.4% Issuer Name Carisk Buyer, Inc. Maturity 11/30/29 Industry Healthcare, Education and Childcare Current Coupon 10.35% Basis Point Spread Above Index SOFR+5752023-10-012024-09-300001383414us-gaap:FairValueInputsLevel3Membersrt:WeightedAverageMemberpnt:MeasurementInputMarketYieldMemberpnt:ValuationTechniqueMarketComparableMemberpnt:SecondLienMember2024-12-310001383414Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 171.1% Common Equity/Partnership Interests/Warrants - 26.9% Issuer Name Azureon, LLC (Common) Industry Diversified Conglomerate Service2024-10-012024-12-310001383414Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 184.3% First Lien Secured Debt - 112.9% Issuer Name Omnia Exterior Solutions, LLC - Revolver Maturity 12/29/2029 Industry Diversified Conglomerate Service2023-10-012024-09-300001383414us-gaap:FairValueInputsLevel3Memberus-gaap:EquityMethodInvestmentsMemberus-gaap:MeasurementInputEbitdaMultipleMemberpnt:ValuationTechniqueEnterpriseMarketValueMember2024-09-300001383414pnt:USGovernmentSecuritiesMember2024-09-300001383414pnt:NonMoneyMarketMember2024-09-300001383414Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 184.3% First Lien Secured Debt - 112.9% Issuer Name Seaway Buyer, LLC Maturity 06/13/2029 Industry Chemicals, Plastics and Rubber Current Coupon 10.75% Basis Point Spread Above Index 3M SOFR+6152024-09-300001383414Related Party PSLF First Lien Secured Debt - 955.1% Issuer Name TPC US Parent, LLC Maturity 11/24/2025 Industry Food Current Coupon 10.49% Basis Point Spread Above Index SOFR+5652024-12-310001383414Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 171.1% First Lien Secured Debt - 95.2% Issuer Name Inovex Information Systems Incorporated Maturity 12/17/2030 Industry Business Services Current Coupon 9.63% Basis Point Spread Above Index 3M SOFR+5252024-10-012024-12-310001383414Investments in Controlled, Affiliated Portfolio Companies - 89.2% Preferred Equity - 5.4% Issuer Name Flock Financial Class A Preferred Equity Industry Financial Services2024-12-310001383414Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 184.3% Common Equity/Partnership Interests/Warrants - 25.3% Issuer Name Megawatt Acquisition Partners, LLC - Common Equity A Industry Electronics2023-10-012024-09-300001383414Related Party PSLF First Lien Secured Debt - 955.1% Issuer Name HEC Purchaser Corp. Maturity 06/17/2029 Industry Healthcare, Education and Childcare Current Coupon 9.75% Basis Point Spread Above Index SOFR+5502024-12-310001383414Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 171.1% First Lien Secured Debt - 95.2% Issuer Name Shiftkey, LLC Maturity 06/21/2027 Industry Business Services Current Coupon 10.34% Basis Point Spread Above Index 3M SOFR+6012024-12-310001383414Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 184.3% Common Equity/Partnership Interests/Warrants - 25.3% Issuer Name Delta InvestCo LP Industry Telecommunications2023-10-012024-09-300001383414Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 184.3% Common Equity/Partnership Interests/Warrants - 25.3% Issuer Name Gauge Loving Tan, LP - Common Equity Industry Consumer Products2023-10-012024-09-300001383414Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 184.3% Subordinate Debt/Corporate Notes - 8.8% Issuer Name United Land Services Intermediate Parent Holdings, LLC Maturity 12/23/2026 Industry Environmental Services Current Coupon 14.25% (PIK 14.25%)2024-12-310001383414pnt:PennantParkSeniorLoanFundLLCMemberpnt:PantheonFundingOneMember2024-09-300001383414pnt:TrustCreditFacilityMember2023-10-012023-12-310001383414Related Party PSLF First Lien Secured Debt - 916.4% Issuer Name LAV Gear Holdings, Inc. Maturity 10/31/2025 Industry Leisure, Amusement, Motion Pictures, Entertainment Current Coupon 11.66% Basis Point Spread Above Index SOFR+6402023-10-012024-09-300001383414Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 184.3% First Lien Secured Debt - 112.9% Issuer Name Pragmatic Institute, LLC - Revolver Maturity 07/06/2028 Industry Business Services Current Coupon 12.09% (PIK 12.09%) Basis Point Spread Above Index 3M SOFR+7502024-09-300001383414Investments in Non-Controlled, Affiliated Portfolio Companies - 2.2% Preferred

Equity/Partnership Interests - 1.9% Issuer Name Cascade Environmental Holdings, LLC - Series B Industry Environmental Services2024-10-012024-12-310001383414Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 171.1% First Lien Secured Debt - 95.2% Issuer Name Lash OpCo, LLC - Revolver Maturity 08/16/2026 Industry Consumer Products Current Coupon 12.94% (PIK 5.10%) Basis Point Spread Above Index 1M SOFR+7852024-12-310001383414Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 184.3% Second Lien Secured Debt - 13.6% of Net Assets2024-09-300001383414Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 184.3% Common Equity/Partnership Interests/Warrants - 25.3% Issuer Name TPCN Holdings, LLC - Common Equity Industry Diversified Conglomerate Service2024-09-300001383414Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 171.1% Subordinate Debt/Corporate Notes - 10.3% Issuer Name StoicLane, Inc. - Unfunded Convertible Notes Maturity 08/15/2027 Industry Healthcare, Education and Childcare2024-12-310001383414Related Party PSLF First Lien Secured Debt - 955.1% Issuer Name C5MI Acquisition, LLC Maturity 07/31/2029 Industry Business Services Current Coupon 10.33% Basis Point Spread Above Index SOFR+6002024-10-012024-12-310001383414Related Party PSLF First Lien Secured Debt - 955.1% Issuer Name Carisk Buyer, Inc. Maturity 11/30/2029 Industry Healthcare, Education and Childcare Current Coupon 9.58% Basis Point Spread Above Index SOFR+5252024-10-012024-12-310001383414Related Party PSLF First Lien Secured Debt - 955.1% Issuer Name Ad.net Acquisition, LLC Maturity 05/07/2026 Industry Media Current Coupon 10.59% Basis Point Spread Above Index SOFR+6262024-10-012024-12-310001383414Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 171.1% First Lien Secured Debt - 95.2% Issuer Name Radius Aerospace, Inc. - Unfunded Revolver Maturity 03/31/2025 Industry Aerospace and Defense2024-12-310001383414pnnt:PennantParkCloViiMembersrt:SubsidiariesMember2023-07-260001383414Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 184.3% Common Equity/Partnership Interests/Warrants - 25.3% Issuer Name Exigo, LLC Industry Business Services2024-09-300001383414us-gaap:FinancingReceivables30To59DaysPastDueMember2024-09-300001383414Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 184.3% First Lien Secured Debt - 112.9% Issuer Name GGG MIDCO, LLC - Unfunded Revolver Maturity 09/27/2030 Industry Home and Office Furnishings, Housewares and Durable Consumer Products2023-10-012024-09-300001383414Controlled Affiliated Investments2024-09-300001383414pnnt:PennantParkCloViiMemberpnnt:ClassBMemberus-gaap:PrivatePlacementMember2023-07-260001383414Related Party PSLF First Lien Secured Debt - 916.4% Issuer Name Carnegie Dartlet, LLC Maturity 02/07/30 Industry Education Current Coupon 10.35% Basis Point Spread Above Index SOFR+5502023-10-012024-09-300001383414Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 184.3% First Lien Secured Debt - 112.9% Issuer Name Meadowlark Acquirer, LLC Maturity 12/10/2027 Industry Business Services Current Coupon 10.50% Basis Point Spread Above Index 3M SOFR+5902023-10-012024-09-300001383414pnnt:EquityInterestsInPSLFMember2024-10-012024-12-310001383414Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 171.1% First Lien Secured Debt - 95.2% Issuer Name Recteq, LLC - Revolver Maturity 01/29/2026 Industry Consumer Products2024-12-310001383414Investments in Controlled, Affiliated Portfolio Companies - 77.8% Subordinated Debt - 28.0% of Net Assets2024-09-300001383414us-gaap:InvestmentAffiliatedIssuerControlledMemberpnnt:PennantParkSeniorLoanFundLLCMember2024-10-012024-12-310001383414Related Party PSLF First Lien Secured Debt - 955.1% Issuer Name STG Distribution, LLC (fka Reception Purchaser) - First Out New Money Term Loans Maturity 10/04/2029 Industry Transportation Current Coupon 12.91% (PIK 6.5%) Basis Point Spread Above Index SOFR+8452024-12-310001383414Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 184.3% Common Equity/Partnership Interests/Warrants - 25.3% Issuer Name Tower Arch Infoklinks Media, LP Industry Media2024-09-300001383414Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 184.3% Common Equity/Partnership Interests/Warrants - 25.3% Issuer Name SSC Dominion Holdings, LLC Industry Electronics2024-09-300001383414Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 171.1% First Lien Secured Debt - 95.2% Issuer Name CF512, Inc. - Revolver Maturity 08/20/2026 Industry Media2024-10-012024-12-310001383414Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 184.3% Common Equity/Partnership Interests/Warrants - 25.3% Issuer Name Gauge Lash Coinvest LLC Industry Consumer Products2023-10-012024-09-300001383414pnnt:PennantParkSeniorLoanFundLLCMember2024-10-012024-12-310001383414Investments in Controlled, Affiliated Portfolio Companies - 89.2% Subordinated Debt - 31.4% of Net Assets Issuer Name Flock Financial, LLC Maturity 10/19/2027 Industry Financial Services Current Coupon 14.50%(PIK 14.50%) 2024-12-310001383414Related Party PSLF First Lien Secured Debt - 916.4% Issuer Name S101 Holdings Inc. Maturity 12/29/2026 Industry Electronics Current Coupon 11.48% Basis Point Spread Above Index SOFR+6152023-10-012024-09-300001383414Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 184.3% First Lien Secured Debt - 112.9% Issuer Name CF512, Inc. Maturity 08/20/2026 Industry Media Current Coupon 11.05% Basis Point Spread Above Index 3M SOFR+6192023-10-012024-09-300001383414Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 171.1% First Lien Secured Debt - 95.2% Issuer Name RRA Corporate, LLC - Funded Revolver Maturity 08/15/2029 Industry Business Services Current Coupon 9.33% Basis Point Spread Above Index 3M SOFR+5002024-10-012024-12-310001383414Related Party PSLF First Lien Secured Debt - 916.4% Issuer Name Omnia Exterior Solutions, LLC Maturity 12/29/2029 Industry Diversified Conglomerate Service Current Coupon 10.01% Basis Point Spread Above Index SOFR+5502023-10-012024-09-300001383414Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 184.3% First Lien Secured Debt - 112.9% Issuer Name Ledge Lounger, Inc. - Unfunded Revolver Maturity 11/09/2026 Industry Consumer Products2024-09-300001383414Related Party PSLF First Lien Secured Debt - 916.4% Issuer Name Lash OpCo, LLC Maturity 02/18/2027 Industry Consumer Products Current Coupon 12.94% (PIK 5.10%) Basis Point Spread Above Index SOFR+7852024-09-300001383414Related Party PSLF First Lien Secured Debt - 955.1% Issuer Name Beta Plus Technologies, Inc. Maturity 07/01/2029 Industry Business Services Current Coupon 10.08% Basis Point Spread Above Index SOFR+5752024-10-012024-12-310001383414Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 184.3% Common Equity/Partnership Interests/Warrants - 25.3% Issuer Name OHCP V BC COI, L.P. Industry Distribution2023-10-012024-09-300001383414Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 184.3% Common Equity/Partnership Interests/Warrants - 25.3% Issuer Name Municipal Emergency Services, Inc. Industry Distribution2023-10-012024-09-300001383414Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 171.1% First Lien Secured Debt - 95.2% Issuer Name Lash OpCo, LLC Maturity 02/18/2027 Industry Consumer Products Current Coupon 12.94% (PIK 5.10%) Basis Point Spread Above Index 1M SOFR+7852024-10-012024-12-310001383414Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 184.3% Common Equity/Partnership Interests/Warrants - 25.3% Issuer Name Delta InvestCo LP Industry Telecommunications One2023-10-012024-09-300001383414Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 171.1% First Lien Secured Debt - 95.2% Issuer Name ORL Acquisition, Inc. - Revolver Maturity 09/03/2027 Industry Business Services2024-12-310001383414Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 184.3% First Lien Secured Debt - 112.9% Issuer Name A1 Garage Merger Sub, LLC - Unfunded Term Loan Maturity 12/21/2024 Industry Personal, Food and Miscellaneous Services2024-09-300001383414Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 171.1% Common Equity/Partnership Interests/Warrants - 26.9% Issuer Name Watchtower Holdings, LLC Industry Electronics2024-12-310001383414Related Party PSLF First Lien Secured Debt - 955.1% Issuer Name C5MI Acquisition, LLC Maturity 07/31/2029 Industry Business Services Current Coupon 10.33% Basis Point Spread Above Index SOFR+6002024-12-310001383414pnnt:NonControlledAffiliatedInvestmentsMember2024-12-310001383414Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 184.3% Common Equity/Partnership Interests/Warrants - 25.3% Issuer Name EDS Topco, LP Industry Aerospace and Defense2024-09-300001383414Related Party PSLF First Lien Secured Debt - 916.4% Issuer Name HEC Purchaser Corp. Maturity 06/17/2029 Industry Healthcare, Education and Childcare Current Coupon 9.75% Basis Point Spread Above Index SOFR+5502023-10-012024-09-300001383414pnnt:PennantParkSeniorLoanFundLLCMemberpnnt:PantheonFundingOneMember2024-12-310001383414us-gaap:FairValueInputsLevel3Membersrt:MinimumMemberpnnt:FirstLienMemberpnnt:ValuationTechniqueMarketComparableMemberus-gaap:MeasurementInputEbtdaMultipleMember2024-09-300001383414Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 171.1% First Lien Secured Debt - 95.2% Issuer Name System Planning and Analysis, Inc. Maturity 08/16/2027 Industry Aerospace and Defense Current Coupon 9.28% Basis Point Spread Above Index 3M SOFR+5002024-10-012024-12-310001383414Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 171.1% Common Equity/Partnership Interests/Warrants - 26.9% Issuer Name WCP Ivyrehab QP CF Feeder, LP Industry Healthcare, Education and Childcare2024-12-310001383414Related Party PSLF First Lien Secured Debt - 916.4% Issuer Name Medina Health, LLC Maturity 10/20/2028 Industry Healthcare, Education and Childcare Current Coupon 10.85% Basis Point Spread Above Index SOFR+6252024-09-300001383414Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 184.3% First Lien Secured Debt - 112.9% Issuer Name OSP Embedded Purchaser, LLC Maturity 12/15/2029 Industry Aerospace and Defense Current Coupon 10.70% Basis Point Spread Above Index 3M SOFR+6102023-10-012024-09-300001383414Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 171.1% First Lien Secured Debt - 95.2% Issuer Name Graffiti Buyer, Inc. Maturity 08/10/2027 Industry Distribution Current Coupon 9.93% Basis Point Spread Above Index 3M SOFR+5602024-10-012024-12-310001383414Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 171.1% Common Equity/Partnership Interests/Warrants - 26.9% Issuer Name TCG 3.0 Jigger Co-Invest, LP - Common Equity Industry Media2024-12-310001383414Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 184.3% First Lien Secured Debt - 112.9% Issuer Name Harris & Co. LLC - Unfunded Term Loan A Maturity 02/09/2025 Industry Financial Services2023-10-012024-09-300001383414Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 184.3% First Lien Secured Debt - 112.9% Issuer Name Argano, LLC. Maturity 09/13/2029 Industry Business Services Current Coupon 10.85% Basis Point Spread Above Index 3M SOFR+5752023-10-012024-09-300001383414Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 184.3% First Lien Secured Debt - 112.9% Issuer Name A1 Garage Merger Sub, LLC - Revolver Maturity 12/22/2028 Industry Personal, Food and Miscellaneous Services2024-09-300001383414pnnt:PennantParkCLOXMembersrt:SubsidiariesMember2024-12-230001383414Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 184.3% Common Equity/Partnership Interests/Warrants - 25.3% Issuer Name North Haven Saints Equity Holdings, LP Industry Business Services2023-10-012024-09-300001383414Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 171.1% First Lien Secured Debt - 95.2% Issuer Name Hills Distribution, Inc. Maturity 11/08/2029 Industry Distribution Current Coupon 10.40% Basis Point Spread Above Index 3M SOFR+6002024-10-012024-12-310001383414Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 184.3% First Lien Secured Debt - 112.9% Issuer Name System Planning and Analysis, Inc. Maturity 08/16/2027 Industry Aerospace and Defense Current Coupon 10.26% Basis Point Spread Above Index 3M SOFR+5852024-09-300001383414Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 184.3% First Lien Secured Debt - 112.9% Issuer Name Graffiti Buyer, Inc. - Revolver Maturity 08/10/2027 Industry Distribution2023-10-012024-09-300001383414Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 184.3% Preferred Equity/Partnership Interests - 3.5% Issuer Name AFC Acquisitions, Inc. Preferred Equity Industry Distribution2024-12-310001383414Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 171.1% First Lien Secured Debt - 95.2% Issuer Name BLC Holding Company, Inc. - Unfunded Term Loan Maturity 11/20/2026 Industry Business Services2024-12-310001383414Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 184.3% Common Equity/Partnership Interests/Warrants - 25.3% Issuer Name Kentucky Racing Holdco, LLC (Warrants) Industry Hotels, Motels, Inns and Gaming2024-09-300001383414Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 171.1% First Lien Secured Debt - 95.2% Issuer Name Riverpoint Medical, LLC - Unfunded Revolver Maturity 06/20/2025 Industry Healthcare, Education and Childcare2024-12-310001383414Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 184.3% First Lien Secured Debt - 112.9% Issuer Name Reception Purchaser, LLC Maturity 02/28/2028 Industry Transportation Current Coupon 10.75% Basis Point Spread Above Index 3M SOFR+6152024-09-300001383414pnnt:ConsumerProductsMember2024-09-300001383414Related Party PSLF First Lien Secured Debt - 916.4% Issuer Name NBH Group LLC Maturity 08/19/2026 Industry Healthcare, Education and Childcare Current Coupon 11.19% Basis Point Spread Above Index SOFR+5852024-09-300001383414Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 171.1% First Lien Secured Debt - 95.2% Issuer Name DRS Holdings III, Inc. Maturity - 11/03/2025 Industry Consumer Products Current Coupon 10.71% Basis Point Spread Above Index 3M SOFR+6352024-12-310001383414Related Party PSLF First Lien Secured Debt - 916.4% Issuer Name Imagine Acquisitionco, LLC Maturity 11/15/2027 Industry Business Services Current Coupon 10.20% Basis Point Spread Above Index SOFR+5102023-10-012024-09-300001383414Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 184.3% Subordinate Debt/Corporate Notes - 8.8% Issuer Name ORL Holdco, Inc. - Unfunded Convertible Notes Maturity 03/08/2028 Industry Business Services2023-10-012024-09-300001383414Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 171.1% First Lien Secured Debt - 95.2% Issuer Name Atlas Purchaser, Inc. - Fourth Out Maturity 05/06/2028 Industry Telecommunications Current Coupon 11.46% Basis Point Spread Above Index 3M SOFR+7002024-12-310001383414Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 184.3% First Lien Secured Debt - 112.9% Issuer Name Omnia Exterior Solutions, LLC Maturity 12/29/2029 Industry Diversified Conglomerate Service Current Coupon 10.10% Basis Point Spread Above Index 3M SOFR+5502023-10-012024-09-300001383414pnnt:TwoThousandAndTwentySixNotesMember2021-04-012021-04-300001383414Related Party PSLF First Lien Secured Debt - 955.1% Issuer Name Imagine Acquisitionco, LLC Maturity 11/15/2027 Industry Business Services Current Coupon 9.59% Basis Point Spread Above Index SOFR+5102024-12-310001383414Related Party PSLF First Lien Secured Debt - 955.1% Issuer Name Summit Behavioral Healthcare, LLC Maturity 11/24/2028 Industry Healthcare, Education and Childcare Current Coupon 8.76% Basis Point Spread Above Index SOFR+4252024-12-310001383414Related Party PSLF First Lien Secured Debt - 955.1% Issuer Name DRS Holdings III, Inc. Maturity 11/03/2025 Industry Consumer Products Current Coupon 10.71% Basis Point Spread Above Index SOFR+6352024-10-012024-12-310001383414Related Party PSLF First Lien Secured Debt - 916.4% Issuer Name HEC Purchaser Corp. Maturity 06/17/2029 Industry Healthcare, Education and Childcare Current Coupon 9.75% Basis Point Spread Above Index SOFR+5502024-09-300001383414Investments and Cash Equivalents - 279.0% of Net Assets2024-09-300001383414Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 184.3% First Lien Secured Debt - 112.9% Issuer Name NBH Group LLC - Revolver Maturity 08/19/2026 Industry Healthcare, Education and Childcare2023-10-012024-09-300001383414Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 171.1% First Lien Secured Debt - 95.2% Issuer Name Sabel Systems Technology Solutions, LLC - Revolver Maturity 10/31/2030 Industry Government Services2024-12-310001383414Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 171.1% First Lien Secured Debt - 95.2% Issuer Name Mineola 122, LLC Maturity 06/24/2025 Industry Buildings and Real Estate Current Coupon 13.00%2024-12-310001383414Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 184.3% Common Equity/Partnership Interests/Warrants - 25.3% Issuer Name Five Star Parent Holdings, LLC Industry Leisure, Amusement, Motion Pictures, Entertainment2024-09-300001383414Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 184.3% First Lien Secured Debt - 112.9% Issuer Name Ox Two, LLC - Revolver Maturity 05/18/2026 Industry Building Materials2024-09-300001383414us-gaap:FairValueInputsLevel2Memberpnnt:USGovernmentSecuritiesMember2024-12-310001383414Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 171.1% First Lien Secured Debt - 95.2% Issuer Name Carnegie Dartlet, LLC - Unfunded Revolver -Maturity 02/07/2030 Industry Education2024-10-012024-12-310001383414Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 184.3% Common Equity/Partnership Interests/Warrants - 25.3% Issuer Name NXOF Holdings, Inc. Industry Aerospace and Defense2024-09-300001383414Related Party PSLF First Lien Secured Debt - 916.4% Issuer Name Summit Behavioral Healthcare, LLC Maturity 11/24/2028 Industry Healthcare, Education and Childcare Current Coupon 9.31% Basis Point Spread Above Index SOFR+4252023-10-012024-09-300001383414Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 171.1% First Lien Secured Debt - 95.2% Issuer Name ACP Falcon Buyer, Inc. - Revolver Maturity 08/01/2029 Industry Business Services2024-10-012024-12-310001383414Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 171.1% First Lien Secured Debt - 95.2% Issuer Name Boss Industries, LLC - Funded Revolver Maturity 12/27/2030 Industry Conglomerate Manufacturing Current Coupon 9.33% Basis Point Spread Above Index 3M SOFR+5002024-10-012024-12-310001383414Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 171.1% Preferred Equity/Partnership Interests - 3.4% Issuer Name RTIC Parent Holdings, LLC - Class D Preferred Equity Industry Consumer Products2024-12-310001383414Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 184.3% First Lien Secured Debt - 112.9% Issuer Name Beta Plus Technologies, Inc. Maturity 07/01/2029 Industry Business Services Current Coupon 10.35% Basis Point Spread Above Index 3M SOFR+5752023-10-012024-09-300001383414Investments in Non-Controlled, Affiliated Portfolio Companies - 6.8% Common Equity/Partnership Interests/Warrants - 0.0% Issuer Name Cascade Environmental Holdings, LLC Industry Environmental Services2024-09-300001383414pnnt:RAMEnergyLLCMemberus-gaap:InvestmentAffiliatedIssuerControlledMember2023-09-300001383414Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 171.1% First Lien Secured Debt - 95.2% Issuer Name Lj Avalon Holdings, LLC - Unfunded Term Loan Maturity 10/01/2025 Industry Environmental Services2024-10-012024-12-310001383414Total Investments and Cash Equivalents - 273.9%2024-12-310001383414Related Party PSLF First Lien Secured Debt - 916.4% Issuer Name HV Watterson Holdings, LLC Maturity 12/17/2026 Industry Business Services Current Coupon 12.00% (PIK 4.0%) Basis Point Spread Above Index 12/2024-09-300001383414Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 171.1% First Lien Secured Debt - 95.2% Issuer Name HV Watterson Holdings, LLC Maturity 12/17/2026 Industry Business Services Current Coupon 12.00% (PIK 4.0%)2024-12-310001383414Investments in Non-Controlled, Non-

Affiliated Portfolio Companies - 184.3% First Lien Secured Debt - 112.9% Issuer Name Beacon Behavioral Support Service, LLC - Revolver Maturity 06/21/2029 Industry Healthcare, Education and Childcare2024-09-300001383414Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 171.1% First Lien Secured Debt - 95.2% Issuer Name Infinity Home Services Holdco, Inc. - Revolver Maturity 12/28/2028 Industry Personal, Food and Miscellaneous Services2024-10-012024-12-310001383414Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 171.1% First Lien Secured Debt - 95.2% Issuer Name Seacoast Service Partners, LLC - Revolver Maturity 12/20/2029 Industry Diversified Conglomerate Service2024-10-012024-12-310001383414Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 184.3% First Lien Secured Debt - 112.9% Issuer Name Five Star Buyer, Inc. Maturity 02/23/2028 Industry Leisure, Amusement, Motion Pictures, Entertainment Current Coupon 12.21% Basis Point Spread Above Index 3M SOFR+7152023-10-012024-09-300001383414Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 171.1% Subordinate Debt/Corporate Notes - 10.3% Issuer Name Express Wash Acquisition Company, LLC Maturity 01/15/2029 Industry Auto Sector Current Coupon 16.37% (PIK 15.00%) Basis Point Spread Above Index 3M SOFR+12262024-10-012024-12-310001383414Related Party PSLF First Lien Secured Debt - 95.1% Issuer Name Omnia Exterior Solutions, LLC Maturity 12/29/2029 Industry Diversified Conglomerate Service Current Coupon 9.58% Basis Point Spread Above Index SOFR+5502024-12-310001383414Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 171.1% Common Equity/Partnership Interests/Warrants - 26.9% Issuer Name SBI Holdings Investments LLC Industry Business Services2024-10-012024-12-310001383414Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 184.3% First Lien Secured Debt - 112.9% Issuer Name NFS - CFP Holdings LLC Maturity 09/13/2030 Industry Business Services Current Coupon 9.56% Basis Point Spread Above Index 3M SOFR+4752024-09-300001383414Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 184.3% Common Equity/Partnership Interests/Warrants - 25.3% Issuer Name Pink Lily Holdco, LLC Industry Retail2023-10-012024-09-300001383414Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 171.1% Short-Term US Government Securities - 25.2%2024-12-310001383414Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 171.1% First Lien Secured Debt - 95.2% Issuer Name ACP Avenu Buyer, LLC Maturity 10/02/2029 Industry Business Services Current Coupon 9.84% Basis Point Spread Above Index 3M SOFR+5252024-12-310001383414Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 171.1% Preferred Equity/Partnership Interests - 3.4% Issuer Name Accounting Platform Blocker, Inc. - Preferred Equity Industry Financial Services2024-12-310001383414Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 171.1% First Lien Secured Debt - 95.2% Issuer Name The Vertex Companies, LLC - Unfunded Term Loan Maturity 11/04/2026 Industry Business Services2024-10-012024-12-310001383414us-gaap:InvestmentAffiliatedIssuerControlledMember2023-09-300001383414Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 184.3% Common Equity/Partnership Interests/Warrants - 25.3% Issuer Name FedHC InvestCo II LP Industry Aerospace and Defense2024-09-300001383414pnnt:TwoThousandAndTwentySixNotesMember2021-11-012021-11-010001383414Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 184.3% First Lien Secured Debt - 112.9% Issuer Name System Planning and Analysis, Inc. - Funded Revolver Maturity 08/16/2027 Industry Aerospace and Defense Current Coupon 9.59% Basis Point Spread Above Index 3M SOFR+5152023-10-012024-09-300001383414Related Party PSLF First Lien Secured Debt - 916.4% Issuer Name PL Acquisitionco, LLC Maturity 11/09/2027 Industry Retail Current Coupon 11.99% (PIK 3.5%) Basis Point Spread Above Index SOFR+7252023-10-012024-09-300001383414pnnt:ManufacturingBasicIndustriesMember2024-12-310001383414Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 171.1% Subordinate Debt/Corporate Notes - 10.3% Issuer Name Northwinds Topco, Inc. Maturity 10/30/2029 Industry Consumer Services Current Coupon 15% (PIK 15.00%)2024-12-310001383414Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 184.3% Second Lien Secured Debt - 13.6% Issuer Name Halo Buyer, Inc. Maturity 07/06/2026 Industry Consumer Products Current Coupon 13.20% Basis Point Spread Above Index 1M SOFR+8352023-10-012024-09-300001383414Related Party PSLF First Lien Secured Debt - 916.4% Issuer Name Burgess Point Purchaser Corporation Maturity 07/25/29 Industry Auto Sector Current Coupon 10.20% Basis Point Spread Above Index SOFR+5352024-09-300001383414Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 184.3% Subordinate Debt/Corporate Notes - 8.8% Issuer Name United Land Services Intermediate Parent Holdings, LLC - Unfunded Term Loan Maturity 07/12/2025 Industry Environmental Services2024-12-310001383414Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 184.3% Common Equity/Partnership Interests/Warrants - 25.3% Issuer Name Safe Haven Defense MidCo, LLC Industry Building Materials2023-10-012024-09-300001383414Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 184.3% Common Equity/Partnership Interests/Warrants - 25.3% Issuer Name Atlas Investment Aggregator, LLC Industry Telecommunications2023-10-012024-09-300001383414Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 171.1% First Lien Secured Debt - 95.2% Issuer Name Arcfield Acquisition Corp. - Revolver Maturity 10/28/2031 Industry Aerospace and Defense2024-10-012024-12-310001383414Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 184.3% Subordinate Debt/Corporate Notes - 8.8% Issuer Name Northwinds Topco, Inc. Maturity 10/30/2029 Industry Consumer Services Current Coupon 15% (PIK 15.00%)2023-10-012024-09-300001383414Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 171.1% First Lien Secured Debt - 95.2% Issuer Name PAR Excellence Holdings, Inc. - Unfunded Revolver Maturity 09/03/2030 Industry Healthcare, Education and Childcare2024-10-012024-12-310001383414pnnt:PennantParkCloViiMemberpnnt:ClassA1BMemberus-gaap:PrivatePlacementMember2023-07-260001383414us-gaap:FairValueInputsLevel3Memberpnnt:MeasurementInputMarketYieldMemberpnnt:ValuationTechniqueMarketComparableMemberpnnt:SecondLienMemberst:MaximumMember2024-12-310001383414Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 184.3% Preferred Equity/Partnership Interests - 3.5% Issuer Name Anterid Holdings, LP (f/k/a MeritDirect Holdings, LP) Industry Media2024-12-310001383414Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 171.1% Preferred Equity/Partnership Interests - 3.4% Issuer Name ORL Holdco, Inc. Industry Business Services2024-10-012024-12-310001383414us-gaap:InvestmentAffiliatedIssuerControlledMemberpnnt:IntermediateLcMember2023-09-300001383414Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 171.1% First Lien Secured Debt - 95.2% Issuer Name AFC Del Holding Corp. - Unfunded Term Loan Maturity 04/09/2027 Industry Distribution Current Coupon 10.09% Basis Point Spread Above Index 3M SOFR+5502024-10-012024-12-310001383414Related Party PSLF First Lien Secured Debt - 955.1% Issuer Name Compex Legal Services, Inc. Maturity 02/09/2026 Industry Business Services Current Coupon 9.95% Basis Point Spread Above Index SOFR+5452024-12-310001383414pnnt:PennantParkCloViiMemberpnnt:ClassBMemberus-gaap:SecuredOvernightFinancingRateSoftOvernightIndexSwapRateMemberus-gaap:PrivatePlacementMember2023-07-260001383414Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 184.3% First Lien Secured Debt - 112.9% Issuer Name ITI Holdings, Inc. Maturity 03/03/2028 Industry Business Services Current Coupon 10.58% Basis Point Spread Above Index 3M SOFR+5652024-09-300001383414Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 184.3% Common Equity/Partnership Interests/Warrants - 25.3% Issuer Name Tower Arch Infotek Media, LP - Unfunded Industry Media2023-10-012024-09-300001383414Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 184.3% First Lien Secured Debt - 112.9% Issuer Name Simplicity Financial Marketing Group Holdings Inc. - Unfunded Term Loan Maturity 02/09/2026 Industry Financial Services2023-10-012024-09-300001383414Related Party PSLF First Lien Secured Debt - 955.1% Issuer Name MOREgroup Holdings, LLC Maturity 01/16/1930 Industry Business Services Current Coupon 9.58% Basis Point Spread Above Index SOFR+5252024-10-012024-12-310001383414pnnt:TwoThousandAndTwentySixNotesMemberus-gaap:FairValueMeasuredAtNetAssetValuePerShareMember2024-12-310001383414Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 184.3% First Lien Secured Debt - 112.9% Issuer Name PCS MIDCO INC - Funded Revolver Maturity 03/01/2030 Industry Financial Services Current Coupon 10.81% Basis Point Spread Above Index 1M SOFR+5752024-09-300001383414Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 171.1% Common Equity/Partnership Interests/Warrants - 26.9% Issuer Name FedHC InvestCo LP Industry Aerospace and Defense2024-10-012024-12-310001383414Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 184.3% First Lien Secured Debt - 112.9% Issuer Name Pragmatic Institute, LLC - Revolver Maturity 07/06/2028 Industry Business Services Current Coupon 12.09% (PIK 12.09%) Basis Point Spread Above Index 3M SOFR+7502023-10-012024-09-300001383414Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 171.1% Common Equity/Partnership Interests/Warrants - 26.9% Issuer Name QuantTech InvestCo LP Industry Aerospace and Defense2024-10-012024-12-310001383414Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 171.1% First Lien Secured Debt - 95.2% Issuer Name ITI Holdings, Inc. - Unfunded Revolver Maturity 03/03/2028 Industry Business Services2024-12-310001383414Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 171.1% Common Equity/Partnership Interests/Warrants - 26.9% Issuer Name TPC Holding Company, LP Industry Food2024-10-012024-12-310001383414Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 184.3% Subordinate Debt/Corporate Notes - 8.8% Issuer Name StoicLane, Inc. - Unfunded Convertible Notes Maturity 08/15/2027 Industry Healthcare, Education and Childcare2023-10-012024-09-300001383414Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 171.1% Preferred Equity/Partnership Interests - 3.4% Issuer Name PL Acquisitionco, LLC - Preferred Equity Industry Retail2024-10-012024-12-310001383414Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 171.1% First Lien Secured Debt - 95.2% Issuer Name MDI Buyer, Inc. - Revolver Maturity 07/25/2028 Industry Chemicals, Plastics and Rubber Current Coupon 12.50% Basis Point Spread Above Index 3M SOFR+4752024-12-310001383414Investments in Non-Controlled, Affiliated Portfolio Companies - 2.2%2024-12-310001383414Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 184.3% First Lien Secured Debt - 112.9% Issuer Name Carnegie Dartlet, LLC - Unfunded Term Loan Maturity 02/07/2026 Industry Education2023-10-012024-09-300001383414Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 171.1% First Lien Secured Debt - 95.2% Issuer Name Safe Haven Defense US LLC - Unfunded Revolver Maturity 05/23/2029 Industry Building Materials2024-12-310001383414Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 171.1% First Lien Secured Debt - 95.2% Issuer Name Urology Management Holdings, Inc. Maturity 06/15/2027 Industry Healthcare, Education and Childcare Current Coupon 9.83% Basis Point Spread Above Index 3M SOFR+5502024-12-310001383414Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 171.1% First Lien Secured Debt - 95.2% Issuer Name Duggal Acquisition, LLC - Unfunded Term Loan Maturity 09/30/2026 Industry Marketing Services2024-10-012024-12-310001383414Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 184.3% Common Equity/Partnership Interests/Warrants - 25.3% Issuer Name Megawatt Acquisition Partners, LLC - Common Equity A Industry Electronics2024-09-300001383414Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 184.3% Common Equity/Partnership Interests/Warrants - 25.3% Issuer Name New Media Health, LLC Industry Healthcare, Education and Childcare2024-09-300001383414Related Party PSLF First Lien Secured Debt - 916.4% Issuer Name Seaway Buyer, LLC Maturity 06/13/2029 Industry Chemicals, Plastics and Rubber Current Coupon 10.75% Basis Point Spread Above Index SOFR+6152023-10-012024-09-300001383414Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 184.3% Subordinate Debt/Corporate Notes - 8.8% Issuer Name Beacon Behavioral Holdings LLC Maturity 06/21/2030 Industry Healthcare, Education and Childcare Current Coupon 15% (PIK 15.00%)2024-09-300001383414Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 184.3% Common Equity/Partnership Interests/Warrants - 25.3% Issuer Name OSP Embedded Aggregator, LP Industry Aerospace and Defense2023-10-012024-09-300001383414Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 171.1% First Lien Secured Debt - 95.2% Issuer Name DRS Holdings III, Inc.-Revolver Maturity - 11/03/2025 Industry Consumer Products2024-10-012024-12-310001383414Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 171.1% First Lien Secured Debt - 95.2% Issuer Name Cartessa Aesthetics, LLC-Revolver- Maturity 06/14/2028 Industry Distribution Current Coupon 10.08% Basis Point Spread Above Index 3M SOFR+5752024-10-012024-12-310001383414Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 171.1% First Lien Secured Debt - 95.2% Issuer Name PCS MIDCO INC - Unfunded Term Loan Maturity 03/01/2026 Industry Financial Services2024-12-310001383414Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 171.1% Common Equity/Partnership Interests/Warrants - 26.9% Issuer Name Magnolia Topco LP - Class A Industry Auto Sector2024-12-310001383414Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 171.1% Common Equity/Partnership Interests/Warrants - 26.9% Issuer Name OHCP V BC COI, L.P. Industry Distribution2024-10-012024-12-310001383414Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 184.3% Common Equity/Partnership Interests/Warrants - 25.3% Issuer Name A1 Garage Equity, LLC Industry Personal, Food and Miscellaneous Services2024-09-300001383414Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 184.3% Preferred Equity/Partnership Interests - 3.5% Issuer Name Megawatt Acquisition Partners, LLC - Preferred A Industry Electronics2024-09-300001383414Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 171.1% First Lien Secured Debt - 95.2% Issuer Name Hancock Roofing and Construction L.L.C. Maturity 12/31/2026 Industry Insurance Current Coupon 9.96% Basis Point Spread Above Index 1M SOFR+5602024-12-310001383414Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 184.3%2024-09-300001383414Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 184.3% First Lien Secured Debt - 112.9% Issuer Name Argano, LLC. - Unfunded Revolver Maturity 09/13/2029 Industry Business Services2023-10-012024-09-300001383414Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 171.1% Second Lien Secured Debt - 10.1% Issuer Name Burgess Point Purchaser Corporation Maturity 07/28/2030 Industry Auto Sector Current Coupon 13.53% Basis Point Spread Above Index 3M SOFR+9102024-12-310001383414Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 171.1% Common Equity/Partnership Interests/Warrants - 26.9% Issuer Name Consello Pacific Aggregator, LLC Industry Business Services2024-12-310001383414Related Party PSLF First Lien Secured Debt - 955.1% Issuer Name Case Works, LLC Maturity 10/01/2029 Industry Business Services Current Coupon 9.59% Basis Point Spread Above Index SOFR+5252024-12-310001383414Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 184.3% Common Equity/Partnership Interests/Warrants - 25.3% Issuer Name FedHC InvestCo LP - Unfunded Industry Aerospace and Defense2024-09-300001383414Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 171.1% First Lien Secured Debt - 95.2% Issuer Name Beacon Behavioral Support Service, LLC - Unfunded Term Loan Maturity 12/21/2025 Industry Healthcare, Education and Childcare2024-12-310001383414Investments in Controlled, Affiliated Portfolio Companies - 89.2% Subordinated Debt - 31.4% of Net Assets Issuer Name Flock Financial, LLC Maturity 10/19/2027 Industry Financial Services Current Coupon 14.50%(PIK 14.50%) 2024-10-012024-12-310001383414Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 171.1%2024-12-310001383414Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 184.3% First Lien Secured Debt - 112.9% Issuer Name MBS Holdings, Inc. - Funded Revolver Maturity 04/16/2027 Industry Telecommunications Current Coupon 10.95% Basis Point Spread Above Index 3M SOFR+5852023-10-012024-09-300001383414Related Party PSLF First Lien Secured Debt - 916.4% Issuer Name Simplicity Financial Marketing Group Holdings, Inc Maturity 12/02/2026 Industry Banking, Finance, Insurance & Real Estate Current Coupon 11.38% Basis Point Spread Above Index SOFR+6402024-09-300001383414Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 171.1% Preferred Equity/Partnership Interests - 3.4% Issuer Name Gauge Schlesinger Coinvest, LLC - Class A-2 Preferred Equity Industry Business Services2024-10-012024-12-310001383414pnnt:CascadeEnvironmentalHoldingsLLCMemberus-gaap:InvestmentAffiliatedIssuerNoncontrolledMember2024-09-300001383414Related Party PSLF First Lien Secured Debt - 955.1% Issuer Name Infotek Media Buyco, LLC Maturity 11/01/2026 Industry Media Current Coupon 9.83% Basis Point Spread Above Index SOFR+5502024-12-310001383414pnnt:AKWHHoldingsLimitedMemberus-gaap:InvestmentAffiliatedIssuerControlledMember2023-12-310001383414Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 184.3% Common Equity/Partnership Interests/Warrants - 25.3% Issuer Name Pink Lily Holdco, LLC Industry Business Services2023-10-012024-09-300001383414Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 171.1% Common Equity/Partnership Interests/Warrants - 26.9% Issuer Name PAR Excellence Holdings, Inc. - Common Equity Industry Healthcare, Education and Childcare2024-10-012024-12-310001383414pnnt:PennantParkCloViiMember2024-09-300001383414Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 171.1% Preferred Equity/Partnership Interests - 3.4% Issuer Name Megawatt Acquisition Partners, LLC - Preferred A Industry Electronics2024-10-012024-12-310001383414Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 184.3% First Lien Secured Debt - 112.9% Issuer Name Solutionreach, Inc. - Unfunded Revolver Maturity 07/17/2025 Industry Communications2023-10-012024-09-300001383414Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 184.3% Common Equity/Partnership Interests/Warrants - 25.3% Issuer Name Lightspeed Investment Holdco LLC Industry Healthcare, Education and Childcare2024-09-300001383414Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 171.1% Common Equity/Partnership Interests/Warrants - 26.9% Issuer Name NXOF Holdings, Inc. Industry Aerospace and Defense2024-10-012024-12-310001383414Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 184.3% First Lien Secured Debt - 112.9% Issuer Name Inventus Power, Inc. - Revolver Maturity 06/30/2025 Industry Electronics2023-10-012024-09-300001383414pnnt:ClassA1Memberus-gaap:PrivatePlacementMemberpnnt:PennantParkCLOXMember2024-12-230001383414pnnt:PantheonMemberpnnt:EquityInterestsInPSLFMember2024-12-310001383414Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 171.1% Subordinate Debt/Corporate Notes - 10.3% Issuer Name Schlesinger Global, LLC - Promissory Note Maturity 01/08/2026 Industry Business Services Current Coupon 12.33% Basis Point Spread Above Index 3M SOFR+7002024-12-310001383414Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 184.3% First Lien Secured Debt - 112.9% Issuer Name Municipal Emergency Services, Inc. - Revolver Maturity 09/28/2027 Industry Distribution2023-10-012024-09-300001383414Investments in Controlled, Affiliated Portfolio Companies - 77.8% Subordinated Debt -

















results to differ from such estimates and assumptions. We may reclassify certain prior period amounts to conform to the current period presentation. We have eliminated all intercompany balances and transactions in consolidation. References to the Financial Accounting Standards Board's ("FASB's") or Accounting Standards Codification, as amended ("ASC"), serve as a single source of accounting literature. Subsequent events are evaluated and disclosed as appropriate for events occurring through the date the consolidated financial statements are issued. A 28 PENNANTPARK INVESTMENT CORPORATION AND SUBSIDIARIESNOTES TO CONSOLIDATED FINANCIAL STATEMENTS (Unaudited) - (Continued)December 31, 2024

Our consolidated financial statements are prepared in accordance with GAAP, consistent with ASC Topic 946, Financial Services' Investment Companies, and pursuant to the requirements for reporting on Form 10-K/Q and Articles 6, 10 and 12 of Regulation S-X, as appropriate. In accordance with Article 6-09 of Regulation S-X, we have provided a consolidated statement of changes in net assets in lieu of a consolidated statement of changes in stockholders' equity. (a) Investment Valuations We expect that there may not be readily available market values for many of the investments which are or will be in our portfolio. We value such investments at fair value as determined in good faith by or under the direction of our board of directors using a documented valuation policy and a consistently applied valuation process, as described in this Report. With respect to investments for which there is no readily available market value, the factors that our board of directors may take into account in pricing our investments at fair value include, as relevant, the nature and realizable value of any collateral, the portfolio company's ability to make payments and its earnings and discounted cash flow, the markets in which the portfolio company does business, comparison to publicly traded securities and other relevant factors. When an external event such as a purchase transaction, public offering or subsequent equity sale occurs, we consider the pricing indicated by the external event to corroborate or revise our valuation. Due to the inherent uncertainty of determining the fair value of investments that do not have a readily available market value, the price used in an actual transaction may be different than our valuation and the difference may be material. See Note 5. Our portfolio generally consists of illiquid securities, including debt and equity investments. With respect to investments for which market quotations are not readily available, or for which market quotations are deemed not reflective of the fair value, our board of directors undertakes a multi-step valuation process each quarter, as described below: (1) Our quarterly valuation process begins with each portfolio company or investment being initially valued by the investment professionals of the Investment Adviser responsible for the portfolio investment; (2) Preliminary valuation conclusions are then documented and discussed with the management of the Investment Adviser; (3) Our board of directors also engages independent valuation firms to conduct independent appraisals of our investments for which market quotations are not readily available or are readily available but deemed not reflective of the fair value of the investment. The independent valuation firms review management's preliminary valuations in light of their own independent assessment and also in light of any market quotations obtained from an independent pricing service, broker, dealer or market maker; (4) The audit committee of our board of directors reviews the preliminary valuations of the Investment Adviser and those of the independent valuation firms on a quarterly basis, periodically assesses the valuation methodologies of the independent valuation firms, and responds to and supplements the valuation recommendations of the independent valuation firms to reflect any comments; and (5) Our board of directors discusses these valuations and determines the fair value of each investment in our portfolio in good faith, based on the input of our Investment Adviser, the respective independent valuation firms and the audit committee. Our board of directors generally uses market quotations to assess the value of our investments for which market quotations are readily available. We obtain these market values from independent pricing services or at the bid prices obtained from at least two brokers or dealers, if available, or otherwise from a principal market maker or a primary market dealer. The Investment Adviser assesses the source and reliability of bids from brokers or dealers. If our board of directors has a bona fide reason to believe any such market quote does not reflect the fair value of an investment, it may independently value such investments by using the valuation procedure that it uses with respect to assets for which market quotations are not readily available. (b) Security Transactions, Revenue Recognition, and Realized/Unrealized Gains or Losses Security transactions are recorded on a trade-date basis. We measure realized gains or losses by the difference between the net proceeds from the repayment or sale and the amortized cost basis of the investment, using the specific identification method, without regard to unrealized appreciation or depreciation previously recognized, but considering prepayment penalties. Net change in unrealized appreciation or depreciation reflects, as applicable, the change in the fair values of our portfolio investments and the Credit Facility during the reporting period, including the reversal of previously recorded unrealized appreciation or depreciation, when gains or losses are realized. We record interest income on an accrual basis to the extent that we expect to collect such amounts. For loans and debt investments with contractual PIK interest, which represents interest accrued and added to the loan balance that generally becomes due at maturity, we will generally not accrue PIK interest when the portfolio company valuation indicates that such PIK interest is not collectable. We do not accrue as a receivable interest on loans and debt investments if we have reason to doubt our ability to collect such interest. Loan origination fees, original issue discount ("OID"), market discount or premium and deferred financing costs on liabilities, which we do not fair value, are capitalized and then accreted or amortized using the effective interest method as interest income or, in the case of deferred financing costs, as interest expense. We record prepayment penalties earned on loans and debt investments as income. Dividend income, if any, is recognized on an accrual basis on the ex-dividend date to the extent that we expect to collect such amounts. From time to time, the Company receives certain fees from portfolio companies, which may or may not be recurring in nature. Such fees include loan prepayment penalties, structuring fees, amendment fees, and agency fees and are recorded as other investment income when earned. Loans are placed on non-accrual status when principal or interest payments are past due 30 days or more and/or if there is reasonable doubt that principal or interest will be collected. Accrued interest is generally reversed when a loan is placed on non-accrual status. Interest payments received on non-accrual loans may be recognized as income or applied to principal depending upon management's judgment. Non-accrual loans are restored to accrual status when past due principal and interest is paid and, in management's judgment, are likely to remain current. As of December 31, 2024, we had two portfolio companies on non-accrual, representing 4.3% of overall portfolio on a cost and 1.5% fair value basis. As of September 30, 2024, we had two portfolio company on non-accrual, representing 4.1% and 2.3% of our overall portfolio on a cost and fair value basis, respectively. A 29 PENNANTPARK INVESTMENT CORPORATION AND SUBSIDIARIESNOTES TO CONSOLIDATED FINANCIAL STATEMENTS (Unaudited) - (Continued)December 31, 2024

(c) Income Taxes We have complied with the requirements of Subchapter M of the Code and have qualified to be treated as a RIC for federal income tax purposes. In this regard, we account for income taxes using the asset and liability method prescribed by ASC Topic 740, Income Taxes, or ASC 740. Under this method, income taxes are provided for amounts currently payable and for amounts deferred as tax assets and liabilities based on differences between the financial statement carrying amounts and the tax basis of existing assets and liabilities. Based upon our qualification and election to be treated as a RIC for U.S. federal income tax purposes, we typically do not incur material federal income taxes. However, we may choose to retain a portion of our calendar year income, which may result in the imposition of an excise tax. Additionally, certain of the Company's consolidated subsidiaries are subject to federal, state and local income taxes. For the three months ended December 31, 2024 and 2023 and we recorded a provision for taxes on net investment income of \$0.7 million and \$0.4 million respectively, which pertains to U.S. federal excise tax. We recognize the effect of a tax position in our Consolidated Financial Statements in accordance with ASC 740 when it is more likely than not, based on the technical merits, that the position will be sustained upon examination by the applicable tax authority. Tax positions not considered to satisfy the "more-likely-than-not" threshold would be recorded as a tax expense or benefit. Penalties or interest, if applicable, that may be assessed relating to income taxes would be classified as other operating expenses in the financial statements. There were no tax accruals relating to uncertain tax positions and no amounts accrued for any related interest or penalties with respect to the periods presented herein. The Company's determinations regarding ASC 740 may be subject to review and adjustment at a later date based upon factors including, but not limited to, an on-going analysis of tax laws, regulations and interpretations thereof. Although the Company files both federal and state income tax returns, the Company's major tax jurisdiction is federal. A Holdings II, is subject to U.S. federal, state and local corporate income taxes. The income tax expense and related tax liabilities of the Taxable Subsidiary are reflected in the Company's consolidated financial statements. A For the three months ended December 31, 2024 and 2023, the Company recognized a provision for taxes of zero on net realized gain (loss) on investments by the Taxable Subsidiary. For the three months ended December 31, 2024 and 2023, the Company recognized a provision for less than \$0.1 million and \$(0.2) million, on net unrealized gain (loss) on investments by the Taxable Subsidiary. The provision for taxes on net realized and unrealized gains on investments is the result of netting (i) the expected tax liability on the gains from the sales of investments which is likely to be realized and unrealized during fiscal year ending and (ii) the expected tax benefit resulting from the use of loss carryforwards to offset such gains. A During the three months ended December 31, 2024 and 2023, the Company paid zero, in federal taxes on realized gains on the sale of investments held by the Taxable Subsidiary. The state and local tax liability is zero as of December 31, 2024 is included under accrued other expenses in the consolidated statement of assets and liabilities. We operate in a manner to maintain our election to be subject to tax as a RIC and to eliminate corporate-level U.S. federal income tax (other than the 4% excise tax) by distributing sufficient investment company taxable income and capital gain net income (if any). As a result, we will have an effective tax rate equal to 0% before the excise tax and income taxes incurred by the Taxable Subsidiary. As such, a reconciliation of the differences between our reported income tax expense and its tax expense at the federal statutory rate of 21% is not meaningful. Because federal income tax regulations differ from GAAP, distributions characterized in accordance with tax regulations may differ from net investment income and net realized gains recognized for financial reporting purposes. Differences between tax regulations and GAAP may be permanent or temporary. Permanent differences are reclassified among capital accounts in the Consolidated Financial Statements to reflect their tax character. Temporary differences arise when certain items of income, expense, gain or loss are recognized at some time in the future. (d) Distributions and Capital Transactions Distributions to common stockholders are recorded on the ex-dividend date. The amount to be paid, if any, as a distribution is determined by our board of directors each quarter and is generally based upon the earnings estimated by management. Net realized capital gains, if any, are distributed at least annually. The tax attributes for distributions will generally include ordinary income and capital gains but may also include certain tax-qualified dividends and/or a return of capital. Capital transactions, in connection with our dividend reinvestment plan or through offerings of our common stock, are recorded when issued and offering costs are charged as a reduction of capital upon issuance of our common stock. A On June 4, 2024, we entered into equity distribution agreements with Trust Securities, Inc. and Keefe, Bruyette & Woods, Inc. (together, the "Equity Distribution Agreements"), as sales agents (each a "Sales Agent" and together, the "Sales Agents") in connection with the sale of shares of our common stock, with an aggregate offering price of up to \$100 million under an at-the-market offering ("ATM Program"). We may offer and sell shares of our common stock from time to time through a Sales Agent in amounts and at times to be determined by us. Actual sales will depend on a variety of factors to be determined by us from time to time, including, market conditions and the trading price of our common stock. The Investment Adviser may, from time to time, in its sole discretion, pay some or all of the commissions payable under the Equity Distribution Agreements or make additional supplemental payments to ensure that the sales price per share of our common stock in connection with all of the offerings made hereunder will not be less than our current NAV per share. Any such payments made by the Investment Adviser will not be subject to reimbursement by us. A During the three months ended December 31, 2024 and 2023, we did not issue any shares under the ATM program. (e) Foreign Currency Translation A Our books and records are maintained in U.S. dollars. Any foreign currency amounts are translated into U.S. dollars on the following basis: A 1. Fair value of investment securities, other assets and liabilities "at the exchange rates prevailing at the end of the applicable period; and 2. Purchases and sales of investment securities, income and expenses "at the exchange rates prevailing on the respective dates of such transactions. A Although net assets and fair values are presented based on the applicable foreign exchange rates described above, we do not isolate that portion of the results of operations due to changes in foreign exchange rates on investments, other assets and debt from the fluctuations arising from changes in fair values of investments and liabilities held. Such fluctuations are included with the net realized and unrealized gain or loss from investments and liabilities. A 30 PENNANTPARK INVESTMENT CORPORATION AND SUBSIDIARIESNOTES TO CONSOLIDATED FINANCIAL STATEMENTS (Unaudited) - (Continued)December 31, 2024

Foreign security and currency translations may involve certain considerations and risks not typically associated with investing in U.S. companies and U.S. government securities. These risks include, but are not limited to, currency fluctuations and revaluations and future adverse political, social and economic developments, which could cause investments in foreign markets to be less liquid and prices to be more volatile than those of comparable U.S. companies or U.S. government securities. (f) Consolidation As permitted under Regulation S-X and as explained by ASC paragraph 946-810-45-3, PennantPark Investment will generally not consolidate its investment in a company other than an investment company subsidiary or a controlled operating company whose business consists of providing services to us. Accordingly, we have consolidated the results of our SBIC Funds and our Taxable Subsidiary in our Consolidated Financial Statements. We do not consolidate our non-controlling interests in PSLF or PTF II. See further description of our investment in PSLF in Note 4. (g) Asset Transfers and Servicing Asset transfers that do not meet ASC Topic 860, Transfers and Servicing, requirements for sale accounting are reflected in the Consolidated Statements of Assets and Liabilities and the Consolidated Schedules of Investments as investments. (h) Recent Accounting Pronouncements A In March 2020, the FASB issued ASU, No. 2020-04, "Reference Rate Reform (Topic 848): Facilitation of the Effects of Reference Rate Reform on Financial Reporting." The guidance provides optional expedients and exceptions for applying GAAP to contract modifications, hedging relationships and other transactions, subject to meeting certain criteria, that reference LIBOR or another reference rate expected to be discontinued because of the reference rate reform. ASU 2020-04 is effective for all entities as of March 12, 2020 through June 30, 2023. The FASB approved an (optional) two year extension to December 31, 2024, for transitioning away from LIBOR. The Company utilized the optional expedients and exceptions provided by ASU 2020-04 during the three months ended December 31, 2024, the effect of which was not material to the consolidated financial statements. A In March 2022, the FASB issued ASU 2022-02, "Financial Instruments - Credit Losses (Topic 326) Amendments to address issues identified during the post-implementation review of ASU 2016-13, "Financial Instruments - Credit Losses (Topic 326): Measurement of Credit Losses on Financial Instruments." The amendment, among other things, eliminates the accounting guidance for troubled debt restructurings by creditors in Subtopic 310-40, "Receivables - Troubled Debt Restructurings by Creditors", while enhancing disclosure requirements for certain loan refinancings and restructurings by creditors when a borrower is experiencing financial difficulty. The new guidance is effective for interim and annual periods beginning after December 15, 2022. The Company has adopted the new accounting standard implementing appropriate controls and procedures, the effect of which was not material to the consolidated financial statements. A In June 2022, the FASB issued ASU 2022-03, Fair Value Measurement (Topic 820): Fair Value Measurement of Equity Securities Subject to Contractual Sale Restrictions ("ASU 2022-03"), which changed the fair value measurement disclosure requirements of ASC Topic 820, Fair Value Measurements and Disclosures ("ASC 820"). The amendments clarify that a contractual restriction on the sale of an equity security is not considered part of the unit of account of the equity security and, therefore, is not considered in measuring fair value. The amendments also clarify that an entity cannot, as a separate unit of account, recognize and measure a contractual sale restriction. The new guidance is effective for fiscal years beginning after December 15, 2023, including interim periods therein. Early application is permitted. The Company has adopted the new accounting standard, the effect was not material to the consolidated financial statements. A In November 2023, the Financial Accounting Standards Board (FASB) issued ASU 2023-07, Segment Reporting (Topic 280), Improvements to Reportable Segment Disclosures to improve reportable segment disclosure requirements through enhanced disclosures about significant segment expenses. ASU 2023-07 expands public entities' segment disclosure by requiring disclosure of significant segment expenses that are regularly provided to the chief operating decision maker and included within each reported measure of segment profit or loss, an amount and description of its composition for other segment items and interim disclosure of a reportable segment's profit or loss and assets. All disclosure requirements of ASU 2023-07 are required for entities with a single reportable segment. ASU 2023-07 is effective for fiscal years beginning after December 15, 2023, and interim periods for our fiscal years beginning December 15, 2024, and should be applied on a retrospective basis to all periods presented, noting early adoption is permitted. The Company is currently evaluating the impact of this standard on its consolidated financial statements. A In December 2023, the FASB issued ASU 2023 - 09 "Improvements to Income Tax Disclosures" ("ASU 2023 - 09"). ASU 2023 - 09 intends to improve the transparency of income tax disclosures. ASU 2023 - 09 is effective for fiscal years beginning after December 15, 2024 and is to be adopted on a prospective basis with the option to apply retrospectively. We are currently assessing the impact of this guidance, however, we do not expect a material impact to our consolidated financial statements. A 31 PENNANTPARK INVESTMENT CORPORATION AND SUBSIDIARIESNOTES TO CONSOLIDATED FINANCIAL STATEMENTS (Unaudited) - (Continued)December 31, 2024

A 3. AGREEMENTS AND RELATED PARTY TRANSACTIONS (a) Investment Management Agreement The Investment Management Agreement with the Investment Adviser was reapproved by our board of directors, including a majority of our directors who are not interested persons of us or the Investment Adviser, in May 2024. Under the Investment Management Agreement, the Investment Adviser, subject to the overall supervision of our board of directors, manages the day-to-day operations of and provides

investment advisory services to, us. The Investment Adviser serves as the servicer to Funding I and has irrevocably directed that the management fee owed to it with respect to such services be paid to the Company so long as the Investment Adviser remains the servicer. For providing these services, the Investment Adviser receives a fee from us, consisting of two components: a "base management fee and an incentive fee or, collectively, Management Fees." The base management fee is calculated at an annual rate of 1.50% of our average adjusted gross assets, which equals our gross assets (exclusive of U.S. Treasury Bills, temporary draws under any credit facility, cash and cash equivalents, repurchase agreements or other balance sheet transactions undertaken at the end of a fiscal quarter for purposes of preserving investment flexibility for the next quarter and unfunded commitments, if any) and is payable quarterly in arrears. In addition, on November 13, 2018, in connection with our board of directors' approval of the application of the modified asset coverage requirements under the 1940 Act to the Company, our board of directors approved an amendment to the Investment Management Agreement reducing the Investment Adviser's annual base management fee from 1.50% to 1.00% on gross assets that exceed 200% of the Company's total net assets as of the immediately preceding quarter-end. This amendment became effective on February 5, 2019 with the amendment and restatement of the Investment Management Agreement on April 12, 2019. The base management fee is calculated based on the average adjusted gross assets at the end of the two most recently completed calendar quarters, and appropriately adjusted for any share issuances or repurchases during the current calendar quarter. For example, if we sold shares on the 45th day of a quarter and did not use the proceeds from the sale to repay outstanding indebtedness, our gross assets for such quarter would give effect to the net proceeds of the issuance for only 45 days of the quarter during which the additional shares were outstanding. For the three months ended December 31, 2024 and 2023, the Investment Adviser earned base management fees of \$4.3 million and \$4.0 million from us. A Incentive Fee The incentive fee has two parts, as follows: One part is calculated and payable quarterly in arrears based on our Pre-Incentive Fee Net Investment Income for the immediately preceding calendar quarter. For this purpose, Pre-Incentive Fee Net Investment Income means interest income, dividend income and any other income, including any other fees (other than fees for providing managerial assistance), such as amendment, commitment, origination, prepayment penalties, structuring, diligence and consulting fees or other fees received from portfolio companies, accrued during the calendar quarter, minus our operating expenses for the quarter (including the base management fee, any expenses payable under the Administration Agreement and any interest expense or amendment fees under any credit facility and distribution paid on any issued and outstanding preferred stock, but excluding the incentive fee). Pre-Incentive Fee Net Investment Income includes, in the case of investments with a deferred interest feature (such as OID, debt instruments with PIK interest and zero-coupon securities), accrued income not yet received in cash. Pre-Incentive Fee Net Investment Income does not include any realized capital gains, computed net of all realized capital losses or unrealized capital appreciation or depreciation. Pre-Incentive Fee Net Investment Income, expressed as a percentage of the value of our net assets at the end of the immediately preceding calendar quarter, is compared to the hurdle rate of 1.75% per quarter (7.00% annualized). We pay the Investment Adviser an incentive fee with respect to our Pre-Incentive Fee Net Investment Income in each calendar quarter as follows: (1) no incentive fee in any calendar quarter in which our Pre-Incentive Fee Net Investment Income does not exceed the hurdle rate of 1.75%, (2) 100% of our Pre-Incentive Fee Net Investment Income with respect to that portion of such Pre-Incentive Fee Net Investment Income, if any, that exceeds the hurdle rate but is less than 2.1212% in any calendar quarter (8.4848% annualized), and (3) 17.5% of the amount of our Pre-Incentive Fee Net Investment Income, if any, that exceeds 2.1212% in any calendar quarter. These calculations are pro-rated for any share issuances or repurchases during the relevant quarter, if applicable. For the three months ended December 31, 2024 and 2023, the Investment Adviser earned an incentive fee of \$2.8 million and \$3.3 million, in incentive fees on net investment income from us. The second part of the incentive fee is determined and payable in arrears as of the end of each calendar year (or upon termination of the Investment Management Agreement, as of the termination date) and, effective January 1, 2018, equals 17.5% of our realized capital gains, (20.0% for periods prior to January 1, 2018), if any, on a cumulative basis from inception through the end of each calendar year, computed net of all realized capital losses and unrealized capital depreciation on a cumulative basis, less the aggregate amount of any previously paid capital gain incentive fees. For each of the three months ended December 31, 2024 and 2023, the Investment Adviser did not accrue an incentive fee on capital gains. Under GAAP, we are required to accrue a capital gains incentive fee based upon net realized capital gains and net unrealized capital appreciation and depreciation on investments held at the end of each period. In calculating the capital gains incentive fee accrual, we considered the cumulative aggregate unrealized capital appreciation in the calculation, as a capital gains incentive fee would be payable if such unrealized capital appreciation were realized, even though such unrealized capital appreciation is not permitted to be considered in calculating the fee actually payable under the Investment Management Agreement. This accrual is calculated using the aggregate cumulative realized capital gains and losses and cumulative unrealized capital appreciation or depreciation. If such amount is positive at the end of a period, then we record a capital gains incentive fee equal to 17.5% of such amount, less the aggregate amount of actual capital gains related to incentive fees paid in all prior years, if any. If such amount is negative, then there is no accrual for such year. There can be no assurance that such unrealized capital appreciation will be realized in the future. For each of the three months ended December 31, 2024 and 2023, the Investment Adviser did not accrue an incentive fee on capital gains as calculated under GAAP. 32 PENNANTPARK INVESTMENT CORPORATION AND SUBSIDIARIES NOTES TO CONSOLIDATED FINANCIAL STATEMENTS (Unaudited) - (Continued) December 31, 2024 (b) Administration Agreement The Administration Agreement with the Administrator was reapproved by our board of directors, including a majority of our directors who are not interested persons of us, in May 2024. Under the Administration Agreement, the Administrator provides administrative services and office facilities to us. For providing these services, facilities and personnel, we have agreed to reimburse the Administrator for our allocable portion of overhead and other expenses incurred by the Administrator in performing its obligations under the Administration Agreement, including rent and our allocable portion of the costs of compensation and related expenses of our Chief Financial Officer, Chief Compliance Officer, and their respective staffs. The amount billed by the Administrator may include credits related to its administrative agreement with PSFL. The Administrator also offers, on our behalf, significant managerial assistance to portfolio companies to which we are required to offer such assistance. Reimbursement for certain of these costs is included in administrative services expenses in the Consolidated Statements of Operations. For the three months ended December 31, 2024 and 2023, we recorded \$0.5 million and \$0.1 million, respectively, for the services described above. Under the Administration Agreement the Administrator may be reimbursed by the Company for the costs and expenses to be borne by the Company set forth above include the costs and expenses allocable with respect to the provision of in-house legal, tax, or other professional advice and/or services to the Company, including performing due diligence on its prospective portfolio companies as deemed appropriate by the Administrator, where such in-house personnel perform services that would be paid by the Company if outside service providers provided the same services, subject to the Board's oversight. (c) Other Related Party Transactions The Company, the Investment Adviser and certain other affiliates have been granted an order for exemptive relief by the SEC for the Company to co-invest with other funds managed by the Investment Adviser. If we co-invest with other affiliated funds, our Investment Adviser would not receive compensation except to the extent permitted by the exemptive order and applicable law, including the limitations set forth in Section 57(k) of the 1940 Act. There were no transactions subject to Rule 17a-7 under the 1940 Act during each of the three months ended December 31, 2024 and 2023. For the three months ended December 31, 2024, we sold \$286.6 million in investments to PSFL at fair value, and recognized \$0.8 million of net realized gains. For the three months ended December 31, 2023, we sold \$50.8 million in investments to PSFL at fair value, and recognized zero of net realized gains. For the three months ended December 31, 2024, we sold zero in investments to PTFS II at fair value, and recognized zero of net realized gains. For the three months ended December 31, 2023, we sold zero in investments to PTFS II at fair value, and recognized zero of net realized gains. As of December 31, 2024 and September 30, 2024, PNNT had a payable to PSFL and PTFS II of zero and less than \$0.1 million, respectively, presented as a due to affiliates on the consolidated statement of assets and liabilities. These amounts are related to cash owed to PSFL and PTFS II from PNNT in connection with trades between the funds. As of December 31, 2024 and September 30, 2024, PNNT had a receivable from affiliates of \$0.1 million and \$0.2 million, respectively, presented as a due from affiliates on the consolidated statement of assets and liabilities. These amounts are related to agency fees collected on behalf of the Company and trades between the funds. 33 PENNANTPARK INVESTMENT CORPORATION AND SUBSIDIARIES NOTES TO CONSOLIDATED FINANCIAL STATEMENTS (Unaudited) - (Continued) December 31, 2024 4. INVESTMENTS A Purchases of investments, including PIK interest, for the three months ended December 31, 2024 and 2023 totaled \$297.9 million and \$232.1 million, respectively (excluding U.S. Government Securities). Sales and repayments of investments for the three months ended December 31, 2024 and 2023 totaled \$353.7 million and \$71.0 million, respectively (excluding U.S. Government Securities). A Investments and cash and cash equivalents consisted of the following: A December 31, 2024 A September 30, 2024 A Investment Classification (\$ in thousands) A Cost A Fair Value A Cost A Fair Value A First lien A \$ 620,393 A \$ 575,000 A \$ 700,390 A \$ 667,926 A U.S. Government Securities A \$ 124,813 A A \$ 124,794 A A \$ 99,652 A A \$ 99,632 A Second lien A \$ 50,888 A A \$ 50,008 A A \$ 68,470 A A \$ 67,180 A Subordinated debt / corporate notes A \$ 73,979 A A \$ 73,933 A A \$ 65,865 A A \$ 65,804 A Subordinated notes in PSFL A \$ 132,174 A A \$ 132,175 A A \$ 115,886 A A \$ 115,886 A Equity A \$ 204,838 A A \$ 266,114 A A \$ 199,173 A A \$ 243,699 A Equity in PSFL A \$ 77,397 A A \$ 76,042 A A \$ 67,436 A A \$ 67,923 A Total investments A \$ 1,284,482 A A \$ 1,298,066 A A \$ 1,316,872 A A \$ 1,328,050 A Cash and cash equivalents A \$ 55,868 A A \$ 55,851 A A \$ 49,833 A A \$ 49,861 A Total investments and cash and cash equivalents A \$ 1,340,350 A A \$ 1,353,917 A A \$ 1,366,705 A A \$ 1,377,911 A The table below describes investments by industry classification and enumerates the percentage, by fair value, of the total portfolio assets (excluding cash and cash equivalents) in such industries as of: A Industry Classification A December 31, 2024 (1) A A September 30, 2024 (1) A A Distribution A 17 A % A 14 A % A Business Services A 15 A % A 16 A % A Short-Term U.S. Government Securities A 11 A % A 8 A % A Healthcare, Education and Childcare A 9 A % A 11 A % A Aerospace and Defense A 7 A % A 5 A % A Consumer Products A 7 A % A 8 A % A Financial Services A 6 A % A A 6 A % A Media A 4 A % A 3 A % A Auto Sector A 4 A % A 4 A % A Environmental Services A 3 A % A 4 A % A Telecommunications A 2 A % A 3 A % A Personal, Food and Miscellaneous Services A 2 A % A 2 A % A Manufacturing/Basic Industry A 1 A % A 1 A % A Chemicals, Plastics and Rubber A 1 A % A 3 A % A Government Services A 1 A % A 1 A % A Buildings and Real Estate A 1 A % A 1 A % A Conglomerate Manufacturing A 1 A % A 1 A % A Diversified Conglomerate Service A 1 A % A 1 A % A Building Materials A 1 A % A 2 A % A Transportation A 1 A % A 1 A % A Consumer Services A 1 A % A 1 A % A Electronics A 1 A % A 2 A % A Event Services A 1 A % A 1 A % A Other A 2 A % A 5 A % A Total A 100 A % A 100 A % (1) Excludes investments in PSFL. A 34 PENNANTPARK INVESTMENT CORPORATION AND SUBSIDIARIES NOTES TO CONSOLIDATED FINANCIAL STATEMENTS (Unaudited) - (Continued) December 31, 2024 PennantPark Senior Loan Fund, LLC In July 2020, we and Pantheon formed PSFL, an unconsolidated joint venture as a Delaware limited liability company. PSFL invests primarily in middle-market and other corporate debt securities consistent with its strategy. As of December 31, 2024 and September 30, 2024, PSFL had total assets of \$1,397.0 million and \$1,073.4 million, respectively and its investment portfolio consisted of debt investments in 112 and 102 portfolio companies, respectively. As of the December 31, 2024, we and Pantheon had remaining commitments to fund subordinated notes of \$16.3 million and \$23.3 million, respectively, and equity interest of \$10.0 million and \$14.2 million, respectively, in PSFL. As of September 30, 2024, we and Pantheon had remaining commitments to fund subordinated notes of \$32.6 million and \$46.5 million, respectively, and equity interests of \$19.9 million and \$28.5 million, respectively, in PSFL. As of December 31, 2024, at fair value, the largest investment in a single portfolio company in PSFL was \$31.0 million and the five largest investments totaled \$129.9 million. As of September 30, 2024, at fair value, the largest investment in a single portfolio company in PSFL was \$25.1 million and the five largest investments totaled \$109.9 million. PSFL invests in portfolio companies in the same industries in which we may directly invest. A We provide capital to PSFL in the form of subordinated notes and equity interests. As of December 31, 2024, we and Pantheon owned 57.1% and 42.9%, respectively, of each of the outstanding subordinated notes and equity interests of PSFL. As of September 30, 2024, we and Pantheon owned 60.5% and 39.5%, respectively, of each of the outstanding subordinated notes and equity interest of PSFL. As of December 31, 2024, our investment in PSFL consisted of subordinated notes of \$132.2 million and equity interests of \$77.4 million, respectively. As of September 30, 2024, our investment in PSFL consisted of subordinated notes of \$115.9 million and equity interests of \$67.4 million, respectively. A We and Pantheon each appointed two members to PSFL's four-person Member Designees' Committee, or the Member Designees' Committee. All material decisions with respect to PSFL, including those involving its investment portfolio, require unanimous approval of a quorum of the Member Designees' Committee. Quorum is defined as (i) the presence of two members of the Member Designees' Committee; provided that at least one individual is present that was elected, designated or appointed by each of us and Pantheon; (ii) the presence of three members of the Member Designees' Committee, provided that the individual that was elected, designated or appointed by each of us or Pantheon, as the case may be, with only one individual present being entitled to cast two votes on each matter; and (iii) the presence of four members of the Member Designees' Committee constitute a quorum, provided that the two individuals are present that were elected, designated or appointed by each of us and Pantheon. A Additionally, PSFL, through its wholly-owned subsidiary, has entered into a \$400.0 million (increased from \$325.0 million in August 2024) senior secured revolving credit facility, with BNP Paribas, which bears interest at SOFR (or an alternative risk-free interest rate index) plus 225 basis points during the investment period and is subject to leverage and borrowing base restrictions. A In March 2022, PSFL completed a \$304.0 million debt securitization in the form of a collateralized loan obligation, or the "2034 Asset-Backed Debt". The 2034 Asset-Backed Debt is secured by a diversified portfolio of PennantPark CLO IV, LLC, a wholly-owned and consolidated subsidiary of PSFL, consisting primarily of middle market loans and participation interests in middle market loans. The 2034 Asset-Backed Debt is scheduled to mature in April 2034. On the closing date of the transaction, in consideration of PSFL's transfer to PennantPark CLO IV, LLC of the initial closing date loan portfolio, which included loans distributed to PSFL by certain of its wholly owned subsidiaries and us, PennantPark CLO IV, LLC transferred to PSFL 100% of the Preferred Shares of PennantPark CLO IV, LLC and 100% of the Subordinated Notes issued by PennantPark CLO IV, LLC. As of December 31, 2024 and September 30, 2024 there were \$246.0 million and \$246.0 million, respectively, of external 2034 Asset-Back Debt. A On July 26, 2023, CLO VII, LLC ("CLO VII") completed a \$300 million debt securitization in the form of a collateralized loan obligation (the "2035 Debt Securitization" or "2035 Asset-Backed Debt"). The 2035 Asset-Backed Debt is secured by a diversified portfolio consisting primarily of middle market loans. The 2035 Debt Securitization was executed through a private placement of: (i) \$151.0 million Class A-1a Notes maturing 2035, which bear interest at the three-month SOFR plus 2.7%, (ii) \$20.0 million Class A-1b Loans 2035, which bear interest at 6.5%, (iii) \$12.0 million Class A-2 Senior Secured Floating Rate Notes due 2035, which bear interest at the three-month SOFR plus 3.2%, (iv) \$21.0 million Class B Senior Secured Floating Rate Notes due 2035, which bear interest at the three-month SOFR plus 4.1%, (v) \$24.0 million Class C Secured Deferrable Floating Rate Notes due 2035, which bear interest at the three-month SOFR plus 4.7%, and (vi) \$18.0 million Class D Secured Deferrable Floating Rate Notes due 2035, which bear interest at the three-month SOFR plus 7.0%. As of December 31, 2024 and September 30, 2024, there were \$246.0 million and \$246.0 million, respectively, of external 2035 Asset-Backed Debt. A On December 23, 2024, PennantPark CLO X, LLC ("CLO X") completed a \$400.5 million debt securitization in the form of a collateralized loan obligation (the "2037 Debt Securitization" or "2037 Asset-Backed Debt"). The 2037 Asset-Backed Debt is secured by a diversified portfolio consisting primarily of middle market loans. The 2037 Debt Securitization was executed through a private placement of: (i) \$158.0 million Class A-1 Notes maturing 2037, which bear interest at the three-month SOFR plus 1.59%, (ii) \$30.0 million Class A-1A Loans maturing 2037, which bear interest at the three-month SOFR plus 1.59%, (iii) \$40.0 million Class A-1W Loans maturing 2037, which bear interest at the three-month SOFR plus 1.59%, (iv) \$16.0 million Class A-2W Loans due 2037, which bear interest at the three-month SOFR plus 1.75%, (v) \$28.0 million Class B Notes due 2037, which bear interest at the three-month SOFR plus 1.85%, (vi) \$32.0 million Class C Notes due 2037, which bear interest at the three-month SOFR plus 2.40%, (vii) \$24.0 million Class D Notes due 2037, which bear interest at the three-month SOFR plus 3.5%. As of December 31, 2024, there was \$328 million of external 2037 Asset-Backed Debt. A On August 28, 2024, PSFL entered into an amendment (the "Amendment") to PSFL's limited liability company agreement (the "LLC Agreement"). The Amendment amended the term of PSFL, which would have otherwise expired on January 31, 2025, to be indefinite, subject to the other terms of dissolution, wind down and termination in the LLC Agreement. The Amendment also modified the LLC Agreement to permit any member of PSFL (each, a "PSFL Member") to request to redeem its interests in PSFL (in minimum tranches of 25% of the interests then-owned by such PSFL Member) at any time. Under the Amendment, if a PSFL Member makes a redemption request, PSFL will be required to use commercially reasonable efforts to redeem any such PSFL Member's interests within 18 months and, in any event, within three years from the date of such redemption request, subject to customary limitations with respect to the liquidity of PSFL and the requirement that the Company's proportionate share or ownership of PSFL not exceed 87.5%. Below is a summary of PSFL's portfolio at fair value: ( \$ in thousands) A December 31, 2024 (Unaudited) A September 30, 2024 A Total investments A \$ 1,275,076 A \$ 1,031,225 A Weighted average cost yield on income producing investments A \$ 10.7 A % A 11.3 A % Number of portfolio companies in PSFL A 112 A A 102 A







beginning of period  $\text{\$ } 7.56 \text{ \AA } \text{\$ } 7.70 \text{ \AA}$  Net investment income (1)  $\text{\$ } 0.20 \text{ \AA } \text{\$ } 0.24 \text{ \AA}$  Net change in realized and unrealized gain (1)  $\text{\$ } 0.05 \text{ \AA } \text{\$ } 0.08 \text{ \AA}$  (decrease) in net assets resulting from operations (1)  $\text{\$ } 0.25 \text{ \AA } \text{\$ } 0.16 \text{ \AA}$  Distributions to stockholders (1), (2)  $\text{\$ } 0.24 \text{ \AA } \text{\$ } 0.21 \text{ \AA}$  Repurchase of common stock (1)  $\text{\$ } 65,296,094 \text{ \AA } \text{\$ } 65,224,500 \text{ \AA}$  Ratios\* $\text{\AA}$  Supplemental Data:  $\text{\AA}$   $\text{\AA}$  Ratio of operating expenses to average net assets (4)  $\text{\AA } 7.69 \text{ \AA } \text{\AA } 7.28 \text{ \AA}$  Ratio of debt related expenses to average net assets (5)  $\text{\AA } 9.53 \text{ \AA } \text{\AA } 7.63 \text{ \AA}$  Ratio of total expenses to average net assets (5)  $\text{\AA } 17.22 \text{ \AA } \text{\AA } 14.91 \text{ \AA}$  Ratio of net investment income to average net assets (5)  $\text{\AA } 10.55 \text{ \AA } \text{\AA } 12.50 \text{ \AA}$  Net assets at end of period  $\text{\AA } 494,321 \text{ \AA } \text{\AA } 499,142 \text{ \AA}$  Weighted average debt outstanding  $\text{\AA } 753,927 \text{ \AA } \text{\AA } 597,756 \text{ \AA}$  Weighted average debt per share (1)  $\text{\AA } 11.55 \text{ \AA } \text{\AA } 9.16 \text{ \AA}$  Asset coverage per unit (6)  $\text{\AA } 1,638 \text{ \AA } \text{\AA } 1,706 \text{ \AA}$  Portfolio turnover ratio\* (7)  $\text{\AA } 24.90 \text{ \AA } \text{\AA } 5.34 \text{ \AA}$  \* Not annualized for periods less than one year.\*\*Re-occurring investment income and expenses included in these ratios are annualized for periods less than one year.\*\*The expense and investment income ratios do not reflect the Company's proportionate share of income and expenses of PSLF and PTFS II.(1)Based on the weighted average shares outstanding for the respective periods.(2)The tax status of distributions is calculated in accordance with income tax regulations, which may differ from amounts determined under GAAP, and reported on Form 1099-DIV each calendar year.(3)Based on the change in market price per share during the periods and assumes distributions, if any, are reinvested.(4)Excludes debt-related costs.(5)Includes interest and expenses on debt (annualized) as well as Credit Facility amendment, debt issuance costs and excludes debt extinguishment cost, if any, (not annualized).(6)The asset coverage ratio for a class of senior securities representing indebtedness is calculated as our consolidated total assets, less all liabilities and indebtedness not represented by senior securities, divided by the senior securities representing indebtedness at par (changed from fair value). This asset coverage ratio is multiplied by \$1,000 to determine the asset coverage per unit. These amounts exclude SBA debentures from our asset coverage per unit computation pursuant to exemptive relief received from the SEC in June 2011.(7)Excludes short-term U.S. Government Securities  $\text{\AA } 10 \text{ \AA}$  DEBTA The annualized weighted average cost of debt for the three months ended December 31, 2024 and 2023, inclusive of the fee on the undrawn commitment and amendment costs on the Trust Credit Facility and amortized upfront fees on SBA debentures, 2026 Notes and 2026 Notes-2, was 6.2% and 6.4%, respectively. As of December 31, 2024, in accordance with the 1940 Act, with certain limited exceptions, we are only allowed to borrow amounts such that we are in compliance with a 150% asset coverage ratio after such borrowing.  $\text{\AA}$  On February 5, 2019, our stockholders approved the application of the modified asset coverage requirements set forth in Section 61(a)(2) of the 1940 Act, as amended by the Consolidated Appropriations Act of 2018 (which includes the Small Business Credit Availability Act, or "SBCAA") as approved by our board of directors on November 13, 2018. As a result, the asset coverage requirement applicable to us for senior securities was reduced from 200% (i.e., \$1 of debt outstanding for each \$1 of equity) to 150% (i.e., \$2 of debt outstanding for each \$1 of equity), subject to compliance with certain disclosure requirements. As of December 31, 2024 and September 30, 2024, our asset coverage ratio, as computed in accordance with the 1940 Act, was 164% and 164%, respectively.  $\text{\AA } 46 \text{ \AA}$  PENNANTPARK INVESTMENT CORPORATION AND SUBSIDIARIESNOTES TO CONSOLIDATED FINANCIAL STATEMENTS (Unaudited) - (Continued)December 31, 2024  $\text{\AA}$  Trust Credit Facility  $\text{\AA}$  As of December 31, 2024, we had the multi-currency Trust Credit Facility for up to \$475 million, which may be further increased up to \$750.0 million in borrowings with certain lenders and Trust Bank, acting as administrative agent, Regions Bank, acting as an additional multicurrency lender, and JPMorgan Chase Bank, N.A., acting as syndication agent for the lenders. As of December 31, 2024 and September 30, 2024, we had \$464.5 million and \$461.5 million, respectively, in outstanding borrowings under the Trust Credit Facility. The Trust Credit Facility had a weighted average interest rate of 6.8% and 7.2%, respectively, exclusive of the fee on undrawn commitment, as of December 31, 2024 and September 30, 2024. The Trust Credit Facility is a revolving facility with a stated maturity date of July 29, 2027 and pricing set at 235 basis points over SOFR (or an alternative risk-free floating interest rate index). As of December 31, 2024 and September 30, 2024, we had \$10.5 million and \$13.5 million of unused borrowing capacity under the Trust Credit Facility, respectively, subject to leverage and borrowing base restrictions. The Trust Credit Facility is secured by substantially all of our assets. As of December 31, 2024, we were in compliance with the terms of the Trust Credit Facility.  $\text{\AA } 2026 \text{ \AA}$  Notes  $\text{\AA}$  In April 2021, we issued \$150.0 million in aggregate principal amount of our 2026 Notes at a public offering price per note of 99.4%. Interest on the 2026 Notes is paid semi-annually on May 1 and November 1 of each year, at a rate of 4.50% per year, commencing November 1, 2021. The 2026 Notes mature on May 1, 2026 and may be redeemed in whole or in part at our option subject to a make-whole premium if redeemed more than three months prior to maturity. The 2026 Notes are general, unsecured obligations and rank equal in right of payment with all of our existing and future senior unsecured indebtedness. The 2026 Notes are effectively subordinated to all of our existing and future secured indebtedness to the extent of the value of the assets securing such indebtedness and structurally subordinated to all existing and future indebtedness and other obligations of any of our subsidiaries, financing vehicles, or similar facilities. We do not intend to list the 2026 Notes on any securities exchange or automated dealer quotation system.  $\text{\AA } 2026 \text{ \AA}$  Notes-2  $\text{\AA}$  In October 2021, we issued \$165.0 million in aggregate principal amount of our 2026 Notes-2 at a public offering price per note of 99.4%. Interest on the 2026 Notes-2 is paid semi-annually on May 1 and November 1 of each year, at a rate of 4.00% per year, commencing May 1, 2022. The 2026 Notes-2 mature on November 1, 2026 and may be redeemed in whole or in part at our option subject to a make-whole premium if redeemed more than three months prior to maturity. The 2026 Notes-2 are general, unsecured obligations and rank equal in right of payment with all of our existing and future senior unsecured indebtedness. The 2026 Notes-2 are effectively subordinated to all of our existing and future secured indebtedness to the extent of the value of the assets securing such indebtedness and structurally subordinated to all existing and future indebtedness and other obligations of any of our subsidiaries, financing vehicles, or similar facilities. We do not intend to list the 2026 Notes-2 on any securities exchange or automated dealer quotation system.  $\text{\AA } 11 \text{ \AA}$  COMMITMENTS AND CONTINGENCIES  $\text{\AA}$  From time to time, we may be a party to legal proceedings, including proceedings relating to the enforcement of our rights under contracts with our portfolio companies. While the outcome of these legal proceedings cannot be predicted with certainty, we do not expect that these proceedings will have a material effect upon our financial condition or results of operations.  $\text{\AA}$  Unfunded debt and equity investments, if any, are disclosed in the Consolidated Schedules of Investments. Under these arrangements, we may be required to supply a letter of credit to a third party if the portfolio company were to request a letter of credit. As of December 31, 2024 and September 30, 2024, we had \$392.4 million and \$373.9 million, respectively, in commitments to fund investments. Additionally, the Company had unfunded commitments of up to \$26.3 and \$52.5 million to PSLF as of December 31, 2024 and September 30, 2024, respectively, that may be contributed primarily for the purpose of funding new investments approved by PSLF board of directors or investment committee.  $\text{\AA } 12 \text{ \AA}$  UNCONSOLIDATED SIGNIFICANT SUBSIDIARIES  $\text{\AA}$  We must determine which, if any, of our unconsolidated controlled portfolio companies is a "significant subsidiary" within the meaning of Regulation S-X. We have determined that, as of September 30, 2024, PennantPark Senior Loan Fund, LLC triggered at least one of the significance tests. As a result and in accordance with Rule 3-09 of Regulation S-X, separate audited financial statements of PSLF, LLC for the years ended September 30, 2024, 2023, and 2022 were filed as exhibits to our Annual Report on Form 10-K for the fiscal year ended September 30, 2024.  $\text{\AA}$  In December 2023, the JF Intermediate LLC became controlled affiliate. Below is certain selected key financial data from JF Intermediate, LLC's income statements for the periods in which our investment in JF Intermediate, LLC exceeded the threshold in at least one of the tests under Rule 3-09 of Regulation S-X (amounts in thousands).  $\text{\AA}$  JF Intermediate, LLC (Unaudited):  $\text{\AA } \text{\AA}$  Three Months Ended December 31,  $\text{\AA}$  Income Statement  $\text{\AA } 2024 \text{ \AA}$   $\text{\AA } 2023 \text{ \AA}$  Total revenue  $\text{\AA } 219,501 \text{ \AA}$   $\text{\AA } 169,287 \text{ \AA}$  Total expenses  $\text{\AA } 220,783 \text{ \AA}$   $\text{\AA } 179,566 \text{ \AA}$  Net income (loss)  $\text{\AA } (1,282) \text{ \AA}$   $\text{\AA } (10,279) \text{ \AA}$   $\text{\AA } 13 \text{ \AA}$  Subsequent Events  $\text{\AA}$  On February 7, 2025, the Company increased the commitments to its Trust Credit Facility from \$475.0 million to \$500.0 million.  $\text{\AA } \text{\AA } 47 \text{ \AA}$  Report of Independent Registered Public Accounting Firm  $\text{\AA}$  To the Stockholders and the Board of Directors of PennantPark Investment Corporation and its Subsidiaries Results of Review of Interim Financial Statements We have reviewed the accompanying consolidated statement of assets and liabilities of PennantPark Investment Corporation and its subsidiaries (the Company), including the consolidated schedules of investments, as of December 31, 2024, the related consolidated statements of operations and changes in net assets for the three-month periods ended December 31, 2024 and 2023, and cash flows for the three-month periods ended December 31, 2024 and 2023, and the related notes to the consolidated financial statements (collectively, the interim financial information or financial statements). Based on our reviews, we are not aware of any material modifications that should be made to the accompanying interim financial information for them to be in conformity with accounting principles generally accepted in the United States of America. We have previously audited, in accordance with the standards of the Public Company Accounting Oversight Board (United States) (PCAOB), the consolidated statement of assets and liabilities of the Company, including the consolidated schedule of investments, as of September 30, 2024, and the related consolidated statements of operations, changes in net assets, and cash flows for the year then ended (not presented herein); and in our report dated November 25, 2024, we expressed an unqualified opinion on those consolidated financial statements. In our opinion, the information set forth in the accompanying consolidated statement of assets and liabilities, including the consolidated schedule of investments, as of September 30, 2024, is fairly stated, in all material respects, in relation to the consolidated statement of assets and liabilities, including the consolidated schedule of investments, from which it has been derived. Basis for Review Results These interim financial statements are the responsibility of the Company's management. We conducted our reviews in accordance with the standards of the Public Company Accounting Oversight Board (United States) (PCAOB). A review of interim financial information consists principally of applying analytical procedures and making inquiries of persons responsible for financial and accounting matters. It is substantially less in scope than an audit conducted in accordance with the standards of the PCAOB, the objective of which is the expression of an opinion regarding the financial statements taken as a whole. Accordingly, we do not express such an opinion. We are a public accounting firm registered with the PCAOB and are required to be independent with respect to the Company in accordance with U.S. federal securities laws and the applicable rules and regulations of the Securities and Exchange Commission and the PCAOB.  $\text{\AA } \text{\AA } \text{\AA}$  / RSM US LLP  $\text{\AA}$  New York, New York February 10, 2025  $\text{\AA } 48 \text{ \AA}$  Awareness Letter of Independent Registered Public Accounting Firm Board of Directors and Stockholders PennantPark Investment Corporation and its Subsidiaries We have reviewed, in accordance with the standards of the Public Company Accounting Oversight Board (United States), the unaudited interim financial information of PennantPark Investment Corporation and its Subsidiaries for the periods ended December 31, 2024 and 2023, as indicated in our report dated February 10, 2025; because we did not perform an audit, we expressed no opinion on that information. We are aware that our report referred to above, which is included in your Quarterly Report on Form 10-Q for the quarter ended December 31, 2024, is incorporated by reference in Registration Statement No. 333-263564 on Form N-2. We are also aware that the aforementioned report, pursuant to Rule 436(c) under the Securities Act of 1933, is not considered a part of the Registration Statement prepared or certified by an accountant or a report prepared or certified by an accountant within the meaning of Sections 7 and 11 of that Act.  $\text{\AA}$  / RSM US LLP  $\text{\AA}$  New York, New York February 10, 2025  $\text{\AA } 49 \text{ \AA}$  Item 2. MANAGEMENT'S DISCUSSION AND ANALYSIS OF FINANCIAL CONDITION AND RESULTS OF OPERATIONS  $\text{\AA}$  FORWARD-LOOKING STATEMENTS  $\text{\AA}$  This Report, including Management's Discussion and Analysis of Financial Condition and Results of Operations, contains statements that constitute forward-looking statements, which relate to us and our consolidated subsidiaries regarding future events or our future performance or future financial condition. These forward-looking statements are not historical facts, but rather are based on current expectations, estimates and projections about our Company, our industry, our beliefs and our assumptions. The forward-looking statements contained in this Report involve risks and uncertainties, including statements as to:  $\text{\AA}$  our future operating results;  $\text{\AA}$  our business prospects and the prospects of our prospective portfolio companies;  $\text{\AA}$  changes in political, economic or industry conditions, such as impact of the ongoing invasion of Ukraine by Russia and other world economic and political issues, the interest rate environment or conditions affecting the financial and capital markets that could result in changes to the value of our assets;  $\text{\AA}$  the dependence of our future success on the general economy and its impact on the industries in which we invest;  $\text{\AA}$  the impact of a protracted decline in the liquidity of credit markets on our business;  $\text{\AA}$  the impact of investments that we expect to make;  $\text{\AA}$  the impact of fluctuations in interest rates and foreign exchange rates on our business and our portfolio companies;  $\text{\AA}$  our contractual arrangements and relationships with third parties;  $\text{\AA}$  the valuation of our investments in portfolio companies, particularly those having no liquid trading market;  $\text{\AA}$  the ability of our prospective portfolio companies to achieve their objectives;  $\text{\AA}$  our expected financings and investments;  $\text{\AA}$  the adequacy of our cash resources and working capital;  $\text{\AA}$  the timing of cash flows, if any, from the operations of our prospective portfolio companies;  $\text{\AA}$  the impact of price and volume fluctuations in the stock market;  $\text{\AA}$  increasing levels of inflation, and its impact on us and our portfolio companies;  $\text{\AA}$  the ability of our Investment Adviser to locate suitable investments for us and to monitor and administer our investments;  $\text{\AA}$  the impact of future legislation and regulation on our business and our portfolio companies; and  $\text{\AA}$  the inability to develop and maintain effective internal control over financial reporting.  $\text{\AA}$  We use words such as "anticipates," "believes," "expects," "intends," "seeks," "plans," "estimates" and similar expressions to identify forward-looking statements. You should not place undue influence on the forward-looking statements as our actual results could differ materially from those projected in the forward-looking statements for any reason, including the factors in "Risk Factors" and elsewhere in this Report.  $\text{\AA}$  Although we believe that the assumptions on which these forward-looking statements are based are reasonable, any of those assumptions could prove to be inaccurate, and, as a result, the forward-looking statements based on those assumptions also could be inaccurate. Important assumptions include our ability to originate new loans and investments, certain margins and levels of profitability and the availability of additional capital. In light of these and other uncertainties, the inclusion of a projection or forward-looking statement in this Report should not be regarded as a representation by us that our plans and objectives will be achieved.  $\text{\AA}$  We have based the forward-looking statements included in this Report on information available to us on the date of this Report, and we assume no obligation to update any such forward-looking statements. Although we undertake no obligation to revise or update any forward-looking statements in this Report, whether as a result of new information, future events or otherwise, you are advised to consult any additional disclosures that we may make directly to you or through reports that we in the future may file with the SEC, including reports on Form 10-Q/K and current reports on Form 8-K.  $\text{\AA}$  You should understand that under Section 27A(b)(2)(B) of the Securities Act and Section 21E(b)(2)(B) of the Exchange Act, the "safe harbor" provisions of the Private Securities Litigation Reform Act of 1995 do not apply to forward-looking statements made in periodic reports we file under the Exchange Act.  $\text{\AA}$  The following analysis of our financial condition and results of operations should be read in conjunction with our Consolidated Financial Statements and the related notes thereto contained elsewhere in this Report.  $\text{\AA } 50 \text{ \AA}$  Overview  $\text{\AA}$  PennantPark Investment Corporation is a BDC whose objectives are to generate both current income and capital appreciation while seeking to preserve capital through debt and equity investments primarily made to U.S. middle-market companies in the form of first lien secured debt, second lien secured debt, subordinated debt and equity investments.  $\text{\AA}$  We believe middle-market companies offer attractive risk-reward to investors due to a limited amount of capital available for such companies. We hold a diversified portfolio that includes first lien secured debt, second lien secured debt, subordinated debt and equity investments ranging from approximately \$10 million to \$50 million of capital, on average, in the securities of middle-market companies. We expect this investment size to vary proportionately with the size of our capital base. We use the term "middle-market" to refer to companies with annual revenues between \$50 million and \$1 billion. The companies in which we invest are typically highly leveraged, and, in most cases, are not rated by national rating agencies. If such companies were rated, we believe that they would typically receive a rating below investment grade (between BB and CCC under the Standard & Poor's system) from the national rating agencies. Securities rated below investment grade are often referred to as "leveraged loans" or "high yield" securities or "junk bonds" and are often higher risk and have speculative characteristic compared to debt instruments that are rated above investment grade. Our debt investments may generally range in maturity from three to ten years and are made in U.S. and, to a limited extent, non-U.S. corporations, partnerships and other business entities which operate in various industries and geographical regions. Our investment activity depends on many factors, including the amount of debt and equity capital available to middle-market companies, the level of merger and acquisition activity for such companies, the general economic environment and the competitive environment for the types of investments we make. We have used, and expect to continue to use, our debt capital, proceeds from the rotation of our portfolio and proceeds from public and private offerings of securities to finance our investment objectives.  $\text{\AA}$  Organization and Structure of PennantPark Investment Corporation  $\text{\AA}$  PennantPark Investment Corporation, a Maryland corporation organized in January 2007, is a closed-end, externally managed, non-diversified investment company that has elected to be treated as a BDC under the 1940 Act. In addition, for federal income tax purposes we have elected to be treated, and intend to qualify annually, as a RIC under the Code.  $\text{\AA}$  Our investment activities are managed by the Investment Adviser. Under our Investment Management Agreement, we have agreed to pay our Investment Adviser an annual base management fee based on our average adjusted gross assets as well as an incentive fee based on our investment performance. PennantPark Investment, through the Investment Adviser, provided similar services to SBIC II under its investment management agreement. We have also entered into an Administration Agreement with the Administrator. Under our Administration Agreement, we have agreed to reimburse the

Administrator for our allocable portion of overhead and other expenses incurred by the Administrator in performing its obligations under our Administration Agreement, including rent and our allocable portion of the costs of compensation and related expenses of our Chief Financial Officer, Chief Compliance Officer, and their respective staffs. PennantPark Investment, through the Administrator, provided similar services to SBIC II under its administration agreement with us. Our board of directors, a majority of whom are independent of us, provides overall supervision of our activities, and the Investment Adviser manages our day-to-day activities. A Revenues A We generate revenue in the form of interest income on the debt securities we hold and capital gains and dividends, if any, on investment securities that we may acquire in portfolio companies. Our debt investments, whether in the form of first lien secured debt, second lien secured debt or subordinated debt, typically bear interest at a fixed or a floating rate. Interest on debt securities is generally payable quarterly or semiannually. In some cases, our investments provide for deferred interest payments and PIK interest. The principal amount of the debt securities and any accrued but unpaid interest generally becomes due at the maturity date. In addition, we generate revenue in the form of amendment, commitment, origination, structuring or diligence fees, fees for providing significant managerial assistance and possibly consulting fees. Loan origination fees, OID and market discount or premium and deferred financing costs on liabilities, which we do not fair value, are capitalized and accreted or amortized using the effective interest method as interest income or, in the case of deferred financing costs, as interest expense. Dividend income, if any, is recognized on an accrual basis on the ex-dividend date to the extent that we expect to collect such amounts. From time to time, the Company receives certain fees from portfolio companies, which may or may not be non-recurring in nature. Such fees include loan prepayment penalties, structuring fees, amendment fees, and agency fees and are recorded as other investment income when earned. A Expenses A Our primary operating expenses include interest expense on the outstanding debt and unused commitment fees on undrawn amounts, under our various debt facilities, the payment of a management fee and the payment of an incentive fee to our Investment Adviser, if any, our allocable portion of overhead under our Administration Agreement and other operating costs as detailed below. Our management fee compensates our Investment Adviser for its work in identifying, evaluating, negotiating, consummating and monitoring our investments. We bear all other direct or indirect costs and expenses of our operations and transactions, including: A A cost of calculating our net asset value, including the cost of any third-party valuation services; A the cost of effecting sales and repurchases of shares of our common stock and other securities; A fees payable to third parties relating to, or associated with, making investments, including fees and expenses associated with performing due diligence and reviews of prospective investments or complementary businesses; A expenses incurred by the Investment Adviser payable to third parties, including agents, consultants or other advisors, in monitoring our financial and legal affairs for the Company and in monitoring the Company's investments; and performing due diligence (including related legal expenses) on its prospective portfolio companies and expenses related to unsuccessful portfolio acquisition efforts; A transfer agent and custodial fees; A fees and expenses associated with marketing efforts; A federal and state registration fees and any exchange listing fees; A federal, state, local and foreign taxes; A independent directors' fees and expenses; A brokerage commissions; A fidelity bond, directors and officers, errors and omissions liability insurance and other insurance premiums; A 51 A A direct costs such as printing, mailing, long distance telephone and staff; A fees and expenses associated with independent audits and outside legal costs; A costs associated with our reporting and compliance obligations under the 1940 Act, and applicable federal and state securities laws; and A all other expenses incurred by either the Administrator or us in connection with administering our business, including payments under our Administration Agreement that will be based upon our allocable portion of overhead, and other expenses incurred by the Administrator in performing its obligations under our Administration Agreement, including rent and our allocable portion of the costs of compensation and related expenses of our Chief Financial Officer, Chief Compliance Officer, and their respective staffs. A Generally, during periods of asset growth, we expect our general and administrative expenses to be relatively stable or to decline as a percentage of total assets and increase during periods of asset declines. Incentive fees, interest expense and costs relating to future offerings of securities would be additive to the expenses described above. A PORTFOLIO AND INVESTMENT ACTIVITY A As of December 31, 2024, our portfolio totaled \$1,298.1 million and consisted of \$575.0 million or 44% of first lien secured debt, \$124.8 million or 10% of U.S. Government Securities, \$50.0 million or 4% of second lien secured debt, \$206.1 million or 16% of subordinated debt (including \$132.2 million or 10% in PSLF) and \$342.2 million or 26% of preferred and common equity (including \$76.0 million or 6% in PSLF). Our interest bearing debt portfolio consisted of 92% variable-rate investments and 8% fixed-rate investments. As of December 31, 2024, we had two portfolio companies on non-accrual, representing 4.3% and 1.5% percent of our overall portfolio on a cost and fair value basis, respectively. Overall, the portfolio had net unrealized appreciation of \$13.6 million as of December 31, 2024. Our overall portfolio consisted of 158 companies with an average investment size of \$7.4 million (excluding U.S. Government Securities), had a weighted average yield on interest bearing debt investments of 12.0%. A As of September 30, 2024, our portfolio totaled \$1,328.1 million and consisted of \$667.9 million or 50% of first lien secured debt, \$99.6 million or 8% of U.S. Government Securities, \$67.2 million or 5% of second lien secured debt, \$181.7 million or 14% of subordinated debt (including \$115.9 million or 9% in PSLF) and \$311.7 million or 23% of preferred and common equity (including \$67.9 million or 5% in PSLF). Our interest bearing debt portfolio consisted of 94% variable-rate investments and 6% fixed-rate investments. As of September 30, 2024, we had two portfolio companies on non-accrual, representing 4.1% and 2.3% percent of our overall portfolio on a cost and fair value basis, respectively. Overall, the portfolio had net unrealized appreciation of \$11.2 million as of September 30, 2024. Our overall portfolio consisted of 152 companies with an average investment size of \$8.1 million (excluding U.S. Government Securities), had a weighted average yield on interest bearing debt investments of 12.3%. A For the three months ended December 31, 2024, we invested \$295.7 million in 12 new and 61 existing portfolio companies with a weighted average yield on debt investments of 10.6% (excluding U.S. Government Securities). For the three months ended December 31, 2024, sales and repayments of investments totaled \$353.7 million (excluding U.S. Government Securities). A For the three months ended December 31, 2023, we invested \$231.1 million in 12 new and 32 existing portfolio companies with a weighted average yield on debt investments of 11.9%. For the three months ended December 31, 2023, sales and repayments of investments totaled \$71.0 million (excluding U.S. Government Securities). A 52 A PennantPark Senior Loan Fund, LLC A As of December 31, 2024, PSLF's portfolio totaled \$1,275.1 million, consisted of 112 companies with an average investment size of \$11.4 million and had a weighted average yield interest bearing debt investments of 10.7%. A As of September 30, 2024, PSLF's portfolio totaled \$1,031.2 million, consisted of 102 companies with an average investment size of \$10.1 million and had a weighted average yield interest bearing debt investments of 11.3%. A For the three months ended December 31, 2024, PSLF invested \$353.8 million (including \$286.6 million were purchased from the Company) in 15 new and 43 existing portfolio companies at weighted average yield interest bearing debt investments of 10.5%. PSLF's sales and repayments of investments for the same period totaled \$109.1 million. A For the three months ended December 31, 2023, PSLF invested \$81.0 million (including \$50.8 million were purchased from the Company) in five new and seven existing portfolio companies at weighted average yield on interest bearing debt investments of 12.7%. PSLF's sales and repayments of investments for the same period totaled \$29.1 million. A At-the-Market Offering A On June 4, 2024, we entered into the Equity Distribution Agreements with Trust Securities, Inc. and Keefe, Bruyette & Woods, Inc. as the Sales Agents in connection with the sale of shares of our common stock, with an aggregate offering price of up to \$100 million under an ATM Program. We may offer and sell shares of our common stock from time to time through a Sales Agent in amounts and at times to be determined by us. Actual sales will depend on a variety of factors to be determined by us from time to time, including, market conditions and the trading price of our common stock. The Investment Adviser may, from time to time, in its sole discretion, pay some or all of the commissions payable under the equity distribution agreements or make additional supplemental payments to ensure that the sales price per share of our common stock in connection with ATM Program offerings will not be made at price less than our current NAV per share. Any such payments made by the Investment Adviser will not be subject to reimbursement by us. A During the three months ended December 31, 2024 and 2023, we did not issue any shares under the ATM program. A CRITICAL ACCOUNTING POLICIES AND ESTIMATES A The preparation of our Consolidated Financial Statements in conformity with GAAP requires management to make estimates and assumptions that affect the reported amount of our assets and liabilities at the date of the Consolidated Financial Statements and the reported amounts of income and expenses during the reported periods. In the opinion of management, all adjustments, which are of a normal recurring nature, considered necessary for the fair presentation of financial statements have been included. Actual results could differ from these estimates due to changes in the economic and regulatory environment, financial markets and any other parameters used in determining such estimates and assumptions, including the credit worthiness of our portfolio companies. We may reclassify certain prior period amounts to conform to the current period presentation. We have eliminated all intercompany balances and transactions. References to ASC serve as a single source of accounting literature. Subsequent events are evaluated and disclosed as appropriate for events occurring through the date the Consolidated Financial Statements are issued. In addition to the discussion below, we describe our critical accounting policies in the notes to our Consolidated Financial Statements. We discuss our critical accounting estimates in Management's Discussion and Analysis of Financial Condition and Results of Operations in our 2024 Annual Report on Form 10-K. There have been no significant changes in our critical accounting estimates from those disclosed in our 2024 Annual Report on Form 10-K during the three months ended December 31, 2024. A Investment Valuations A We expect that there may not be readily available market values for many of the investments which are or will be in our portfolio, and we value such investments at fair value as determined in good faith by or under the direction of our board of directors using a documented valuation policy and a consistently applied valuation process, as described in this Report. With respect to investments for which there is no readily available market value, the factors that our board of directors may take into account in pricing our investments at fair value include, as relevant, the nature and realizable value of any collateral, the portfolio company's ability to make payments and its earnings and discounted cash flow, the markets in which the portfolio company does business, comparison to publicly traded securities and other relevant factors. When an external event such as a purchase transaction, public offering or subsequent equity sale occurs, we consider the pricing indicated by the external event to corroborate or revise our valuation. Due to the inherent uncertainty of determining the fair value of investments that do not have a readily available market value, the price used in an actual transaction may be different than our valuation and the difference may be material. A Our portfolio generally consists of illiquid securities, including debt and equity investments. With respect to investments for which market quotations are not readily available, or for which market quotations are deemed not reflective of the fair value, our board of directors undertakes a multi-step valuation process each quarter, as described below: A (1) Our quarterly valuation process begins with each portfolio company or investment being initially valued by the investment professionals of our Investment Adviser responsible for the portfolio investment; A (2) Preliminary valuation conclusions are then documented and discussed with the management of the Investment Adviser; A (3) Our board of directors also engages independent valuation firms to conduct independent appraisals of our investments for which market quotations are not readily available or are readily available but deemed not reflective of the fair value of the investment. The independent valuation firms review management's preliminary valuations in light of their own independent assessment and also in light of any market quotations obtained from an independent pricing service, broker, dealer or market maker; A (4) The audit committee of our board of directors reviews the preliminary valuations of the Investment Adviser and those of the independent valuation firms on a quarterly basis, periodically assesses the valuation methodologies of the independent valuation firms, and responds to and supplements the valuation recommendations of the independent valuation firms to reflect any comments; and A (5) Our board of directors discusses these valuations and determines the fair value of each investment in our portfolio in good faith, based on the input of our Investment Adviser, the respective independent valuation firms and the audit committee. A 53 A Our board of directors generally uses market quotations to assess the value of our investments for which market quotations are readily available. We obtain these market values from independent pricing services or at the bid prices obtained from at least two brokers or dealers, if available, or otherwise from a principal market maker or a primary market dealer. The Investment Adviser assesses the source and reliability of bids from brokers or dealers. If our board of directors has a bona fide reason to believe any such market quote does not reflect the fair value of an investment, it may independently value such investments by using the valuation procedure that it uses with respect to assets for which market quotations are not readily available. A Fair value, as defined under ASC 820, is the price that we would receive upon selling an investment or pay to transfer a liability in an orderly transaction to a market participant in the principal or most advantageous market for the investment or liability. ASC 820 emphasizes that valuation techniques maximize the use of observable market inputs and minimize the use of unobservable inputs. Inputs refer broadly to the assumptions that market participants would use in pricing an asset or liability, including assumptions about risk. Inputs may be observable or unobservable. Observable inputs reflect the assumptions market participants would use in pricing an asset or liability based on market data obtained from sources independent of us. Unobservable inputs reflect the assumptions market participants would use in pricing an asset or liability based on the best information available to us on the reporting period date. A ASC 820 classifies the inputs used to measure these fair values into the following hierarchies: A Level 1: Inputs that are quoted prices (unadjusted) in active markets for identical assets or liabilities, accessible by us at the measurement date. A Level 2: Inputs that are quoted prices for similar assets or liabilities in active markets, or that are quoted prices for identical or similar assets or liabilities in markets that are not active and inputs that are observable for the asset or liability, either directly or indirectly, for substantially the full term, if applicable, of the financial instrument. A Level 3: Inputs that are unobservable for an asset or liability because they are based on our own assumptions about how market participants would price the asset or liability. A A financial instrument's categorization within the valuation hierarchy is based upon the lowest level of input that is significant to the fair value measurement. Generally, most of our investments, and our are classified as Level 3. Our 2026 Notes and 2026 Notes-2 are classified as Level 2, as they are financial instruments with readily observable market inputs. Due to the inherent uncertainty of determining the fair value of investments that do not have a readily available market value, the price used in an actual transaction may be different than our valuation and those differences may be material. A On December 3, 2020, the SEC adopted Rule 2a-5 under the 1940 Act, which establishes an updated regulatory framework for determining fair value in good faith for purposes of the 1940 Act. The new rule clarifies how fund boards of directors can satisfy their valuation obligations and requires, among other things, the board of directors to periodically assess material valuation risks and take steps to manage those risks. The rule also permits boards of directors, subject to board oversight and certain other conditions, to designate the fund's investment adviser to perform fair value determinations. The new rule went into effect on March 8, 2021 and had a compliance date of September 8, 2022. We came into compliance with Rule 2a-5 under the 1940 Act before the compliance date. While our board of directors has not elected to designate the Investment Adviser as the valuation designee at this time, we have adopted certain revisions to our valuation policies and procedures in order comply with the applicable requirements of Rule 2a-5 under the 1940 Act. A In addition to using the above inputs to value cash equivalents, investments, our 2026 Notes, 2026 Notes-2 and our Trust Credit Facility valuations, we employ the valuation policy approved by our board of directors that is consistent with ASC 820. Consistent with our valuation policy, we evaluate the source of inputs, including any markets in which our investments are trading, in determining fair value. A Generally, the carrying value of our consolidated financial liabilities approximates fair value. We have adopted the principles under ASC Subtopic 825-10, Financial Instruments ("ASC 825-10"), which provides companies with an option to report selected financial assets and liabilities at fair value, and made an irrevocable election to apply ASC 825-10 to our Trust Credit Facility. We elected to use the fair value option for the Trust Credit Facility to align the measurement attributes of both our assets and liabilities while mitigating volatility in earnings from using different measurement attributes. Due to that election and in accordance with GAAP, we did not incur any expenses relating to amendment costs on the Trust Credit Facility for both the three months ended December 31, 2024 and 2023. ASC 825-10 establishes presentation and disclosure requirements designed to facilitate comparisons between companies that choose different measurement attributes for similar types of assets and liabilities and to more easily understand the effect on earnings of a company's choice to use fair value. ASC 825-10 also requires entities to display the fair value of the selected assets and liabilities on the face of the Consolidated Statements of Assets and Liabilities and changes in fair value of the Trust Credit Facility is reported in our Consolidated Statements of Operations. We elect not to apply ASC 825-10 to any other financial assets or liabilities, including the 2026 Notes, and 2026 Notes-2. A For the three months ended December 31, 2024 and 2023, the Trust Credit Facility had a net change in unrealized appreciation (depreciation) of \$3.3 million and \$(2.0) million, respectively. As of December 31, 2024 and September 30, 2024, the unrealized appreciation (depreciation) on the Trust Credit Facility totaled \$4.4 million and \$1.1 million, respectively. We use an independent valuation service to measure the fair value of our Trust Credit Facility in a manner consistent with the valuation process that our board of directors uses to value our investments. A Revenue Recognition We record interest income on an accrual basis to the extent that we expect to collect such amounts. For loans and debt investments with contractual PIK interest, which represents interest accrued and added to the loan balance that generally becomes due at maturity, we will generally not accrue PIK interest when the portfolio company valuation indicates that such PIK interest is not collectable. We do not accrue as a receivable interest on loans and debt investments if we have reason to doubt our ability to collect such interest. Loan origination fees, OID, market discount or premium and deferred financing costs on liabilities, which we do not fair value, are capitalized and then accreted or amortized using the effective interest method as interest income

or, in the case of deferred financing costs, as interest expense. We record prepayment penalties on loans and debt investments as income. Dividend income, if any, is recognized on an accrual basis on the ex-dividend date to the extent that we expect to collect such amounts. From time to time, the Company receives certain fees from portfolio companies, which may or may not be non-recurring in nature. Such fees include loan prepayment penalties, structuring fees, amendment fees, and agency fees and are recorded as other investment income when earned. Net Realized Gains or Losses and Net Change in Unrealized Appreciation or Depreciation  $\text{\AA}$  We measure realized gains or losses by the difference between the net proceeds from the repayment or sale and the amortized cost basis of the investment, using the specific identification method, without regard to unrealized appreciation or depreciation previously recognized, but considering unamortized upfront fees and prepayment penalties. Net change in unrealized appreciation or depreciation reflects changes in the fair values of our portfolio investments and our Trust Credit Facility, including any reversal of previously recorded unrealized appreciation or depreciation, when gains or losses are realized.  $\text{\AA}$   $\text{\AA}$  54  $\text{\AA}$  Foreign Currency Translation  $\text{\AA}$  Our books and records are maintained in U.S. dollars. Any foreign currency amounts are translated into U.S. dollars on the following basis:  $\text{\AA}$  1. Fair value of investment securities, other assets and liabilities  $\text{\AA}$   $\text{\AA}$  at the exchange rates prevailing at the end of the applicable period; and  $\text{\AA}$  2. Purchases and sales of investment securities, income and expenses  $\text{\AA}$   $\text{\AA}$  at the exchange rates prevailing on the respective dates of such transactions.  $\text{\AA}$  Although net assets and fair values are presented based on the applicable foreign exchange rates described above, we do not isolate that portion of the results of operations due to changes in foreign exchange rates on investments, other assets and debt from the fluctuations arising from changes in fair values of investments and liabilities held. Such fluctuations are included with the net realized and unrealized gain or loss from investments and liabilities.  $\text{\AA}$  Payment-in-Kind, or PIK Interest  $\text{\AA}$  We have investments in our portfolio which contain a PIK interest provision. PIK interest is added to the principal balance of the investment and is recorded as income. In order for us to maintain our ability to be subject to tax as a RIC, substantially all of this income must be paid out to stockholders in the form of dividends for U.S. federal income tax purposes, even though we may not have collected any cash with respect to interest on PIK securities.  $\text{\AA}$  Federal Income Taxes  $\text{\AA}$  We have elected to be treated, and intend to qualify annually to maintain our election to be treated, as a RIC under Subchapter M of the Code. To maintain our RIC tax election, we must, among other requirements, meet certain annual source-of-income and quarterly asset diversification requirements. We also must annually distribute dividends for U.S. federal income tax purposes to our stockholders out of the assets legally available for distribution of an amount generally at least equal to 90% of the sum of our net ordinary income and realized net short-term capital gains in excess of realized net long-term capital losses, or investment company taxable income, determined without regard to any deduction for dividends paid.  $\text{\AA}$  Although not required for us to maintain our RIC tax status, in order to preclude the imposition of a 4% nondeductible U.S. federal excise tax imposed on RICs, we must distribute dividends for federal income tax purposes to our stockholders in respect of each calendar year of an amount at least equal to the sum of (1) 98% of our net ordinary income (subject to certain deferrals and elections) for the calendar year, (2) 98.2% of the excess, if any, of our capital gains over our capital losses, or capital gain net income (adjusted for certain ordinary losses) for the one-year period ending on October 31 of the calendar year plus (3) the sum of any net ordinary income plus capital gain net income for preceding years that was realized but not distributed during such years and on which we did not incur any U.S. federal income tax, or the Excise Tax Avoidance Requirement. In addition, although we may distribute realized net capital gains (i.e., net long-term capital gains in excess of net short-term capital losses), if any, at least annually, out of the assets legally available for such distributions in the manner described above, we have retained and may continue to retain such net capital gains or investment company taxable income, contingent on maintaining our ability to be subject to tax as a RIC, in order to provide us with additional liquidity.  $\text{\AA}$  Because federal income tax regulations differ from GAAP, distributions in accordance with tax regulations may differ from net investment income and net realized gain recognized for financial reporting purposes. Differences between tax regulations and GAAP may be permanent or temporary. Permanent differences are reclassified among capital accounts in the Consolidated Financial Statements to reflect their appropriate tax character. Temporary differences arise when certain items of income, expense, gain or loss are recognized at some time in the future.  $\text{\AA}$  For the three months ended December 31, 2024, we recorded a provision for taxes on net investment income of \$0.7 million, pertaining to federal excise tax. For the three months ended December 31, 2023, we recorded a provision for taxes on net investment income of \$0.4 million, all of which pertains to U.S. federal excise tax.  $\text{\AA}$  On November 22, 2021, we formed PNNT Investment Holdings II, LLC, a Delaware limited liability company ( $\text{\AA}$  PNNTHoldings II  $\text{\AA}$ ), as a wholly owned subsidiary. On December 31, 2022, we contributed 100% of our interests in PNNT Investment Holdings, LLC ( $\text{\AA}$  PNNTHoldings  $\text{\AA}$ ) to Holdings II. Effective as of January 1, 2024, Holdings II made an election to be treated as a corporation for U.S. federal income tax purposes. On January 3, 2024, we purchased an equity interest in Holdings from Holdings II and Holdings became a partnership for U.S. federal income tax purposes. The Company and Holdings II entered into a limited liability company agreement with respect to Holdings that provides for certain payments and the sharing of income, gain, loss and deductions attributable to Holdings' investments.  $\text{\AA}$  For the three months ended December 31, 2024 and 2023, the Company recognized a provision for taxes of zero on net realized gain (loss) on investments by the Taxable Subsidiary. For the three months ended December 31, 2024 and 2023, the Company recognized a provision for less than \$0.1 million and \$(0.2) million, on net unrealized gain (loss) on investments by the Taxable Subsidiary. The provision for taxes on net realized and unrealized gains on investments is the result of netting (i) the expected tax liability on the gains from the sales of investments which is likely to be realized and unrealized during fiscal year ending and (ii) the expected tax benefit resulting from the use of loss carryforwards to offset such gains.  $\text{\AA}$  During the three months ended December 31, 2024 and 2023, the Company paid zero, in federal taxes on realized gains on the sale of investments held by the Taxable Subsidiary. The state and local tax liability is zero as of December 31, 2024 is included under accrued other expenses in the consolidated statement of assets and liabilities.  $\text{\AA}$   $\text{\AA}$  55  $\text{\AA}$  We operate in a manner to maintain our election to be subject to tax as a RIC and to eliminate corporate-level U.S. federal income tax (other than the 4% excise tax) by distributing sufficient investment company taxable income and capital gain net income (if any). As a result, we will have an effective tax rate equal to 0% before the excise tax and income taxes incurred by the Taxable Subsidiary. As such, a reconciliation of the differences between our reported income tax expense and its tax expense at the federal statutory rate of 21% is not meaningful.  $\text{\AA}$  The Taxable Subsidiary, which is subject to tax as a corporation, allows us to hold equity securities of certain portfolio companies treated as pass-through entities for U.S. federal income tax purposes while facilitating our ability to qualify as a RIC under the Code.  $\text{\AA}$  RESULTS OF OPERATIONS  $\text{\AA}$  Set forth below are the results of operations for the three months ended December 31, 2024 and 2023.  $\text{\AA}$  Investment Income  $\text{\AA}$  For the three months ended December 31, 2024, investment income was \$34.2 million, which was attributable to \$25.2 million from first lien secured debt, \$2.0 million from second lien secured debt, \$1.1 million from subordinated debt and \$5.9 million from other investments, respectively. For the three months ended December 31, 2023, investment income was \$34.3 million, which was attributable to \$25.1 million from first lien secured debt, \$2.6 million from second lien secured debt, \$1.3 million from subordinated debt and \$5.3 million from preferred and common equity, respectively. The decrease in investment income for the three months ended December 31, 2024 was primarily due to the changes in our portfolio and investment yields.  $\text{\AA}$  Expenses  $\text{\AA}$  For the three months ended December 31, 2024, expenses totaled \$21.2 million and were comprised of \$11.7 million of debt related interest and expenses, \$4.3 million of base management fees, \$2.8 million of incentive fees, \$1.7 million of general and administrative expenses and \$0.7 million of provision for excise taxes. For the three months ended December 31, 2023, expenses totaled \$18.7 million, and were comprised of: \$9.6 million of debt-related interest and expenses, \$4.0 million of base management fees, \$3.3 million of incentive fees, \$1.4 million of general and administrative expenses and \$0.4 million of provision for excise taxes. The increase in expenses for the three months ended December 31, 2024 was primarily due to an increase in debt related interest and expenses.  $\text{\AA}$  Net Investment Income  $\text{\AA}$  For the three months ended December 31, 2024 and 2023, net investment income totaled \$13.0 million, or \$0.20 per share and \$15.7 million, or \$0.24 per share. The decrease in net investment income for the three months ended December 31, 2024 was primarily due to increase in interest expense.  $\text{\AA}$  Net Realized Gains or Losses  $\text{\AA}$  For the three months ended December 31, 2024 and 2023, net realized gains (losses) totaled \$(2.6) million and \$1.8 million, respectively. The change in realized gains (losses) was primarily due to changes in the market conditions of our investments and the values at which they were realized.  $\text{\AA}$  Unrealized Appreciation or Depreciation on Investments and Debt  $\text{\AA}$  For the three months ended December 31, 2024 and 2023, we reported net change in unrealized appreciation (depreciation) on investments of \$2.4 million and \$(5.0) million, respectively. As of December 31, 2024 and September 30, 2024, our net unrealized appreciation (depreciation) on investments totaled \$13.6 million and \$11.2 million, respectively. The net change in unrealized depreciation on our investments was primarily due to changes in the capital market conditions of our investments and the values at which they were realized.  $\text{\AA}$  For the three months ended December 31, 2024 and 2023, the Trust Credit Facility had a net change in unrealized appreciation (depreciation) of \$3.3 million and \$(2.0) million, respectively. As of December 31, 2024 and September 30, 2024, the net unrealized appreciation (depreciation) on the Trust Credit Facility totaled \$4.4 million and \$1.1 million, respectively. The net change in unrealized depreciation compared to the same periods in the prior period was primarily due to changes in the capital markets.  $\text{\AA}$  Net Change in Net Assets Resulting from Operations  $\text{\AA}$  For the three months ended December 31, 2024 and 2023, net increase (decrease) in net assets resulting from operations totaled \$16.1 million or \$0.25 per share and \$10.7 million or \$0.16 per share, respectively. The increase in net assets from operations for the three months ended December 31, 2024 was primarily due to a decrease in the net realized and unrealized depreciation in the portfolio primarily driven by changes in market conditions.  $\text{\AA}$   $\text{\AA}$  56  $\text{\AA}$  LIQUIDITY AND CAPITAL RESOURCES  $\text{\AA}$  Our liquidity and capital resources are derived primarily from cash flows from operations, including investment sales and repayments, income earned, proceeds of securities offerings and debt financings. Our primary use of funds from operations includes investments in portfolio companies and payments of interest expense, fees and other operating expenses we incur. We have used, and expect to continue to use, our debt capital, proceeds from the rotation of our portfolio and proceeds from public and private offerings of securities to finance our investment objectives and operations. As of December 31, 2024, in accordance with the 1940 Act, with certain limited exceptions, we are only allowed to borrow amounts such that we are in compliance with a 150% asset coverage ratio requirement after such borrowing, excluding SBA debentures pursuant to exemptive relief from the SEC. This  $\text{\AA}$  Liquidity and Capital Resources  $\text{\AA}$  section should be read in conjunction with the "Forward-Looking Statements" section above.  $\text{\AA}$  On February 5, 2019, our stockholders approved the application of the modified asset coverage requirements set forth in Section 61(a)(2) of the 1940 Act, as amended by the Consolidated Appropriations Act of 2018 (which includes the SBCAA) as approved by our board of directors on November 13, 2018. As a result, the asset coverage requirement applicable to us for senior securities was reduced from 200% (i.e., \$1 of debt outstanding for each \$1 of equity) to 150% (i.e., \$2 of debt outstanding for each \$1 of equity), subject to compliance with certain disclosure requirements.  $\text{\AA}$  As of December 31, 2024 and September 30, 2024, our asset coverage ratio, as computed in accordance with the 1940 Act was 164% and 164%, respectively.  $\text{\AA}$  For the three months ended December 31, 2024 and 2023, the annualized weighted average cost of debt inclusive of the fee on the undrawn commitment and amendment costs on the Trust Credit Facility, and amortized upfront fees on, 2026 Notes and 2026 Notes-2, was 6.2% and 6.4%, respectively.  $\text{\AA}$  As of December 31, 2024, we had the multi-currency Trust Credit Facility for up to \$475 million, which may be further increased up to \$750.0 million in borrowings with certain lenders and Trust Bank, acting as administrative agent, Regions Bank, acting as an additional multicurrency lender, and JPMorgan Chase Bank, N.A., acting as syndication agent for the lenders. As of December 31, 2024 and September 30, 2024, we had \$464.5 million and \$461.5 million, respectively, in outstanding borrowings under the Trust Credit Facility. The Trust Credit Facility had a weighted average interest rate of 6.8% and 7.2%, respectively, exclusive of the fee on undrawn commitment, as of December 31, 2024 and September 30, 2024. The Trust Credit Facility is a revolving facility with a stated maturity date of July 29, 2027 and pricing set at 235 basis points over SOFR (or an alternative risk-free floating interest rate index). As of December 31, 2024 and September 30, 2024, we had \$10.5 million and \$13.5 million of unused borrowing capacity under the Trust Credit Facility, respectively, subject to leverage and borrowing base restrictions. The Trust Credit Facility is secured by substantially all of our assets. As of December 31, 2024, we were in compliance with the terms of the Trust Credit Facility. As of December 31, 2024, we had \$150.0 million in aggregate principal amount of 2026 Notes outstanding. Interest on the 2026 Notes is paid semiannually on May 1 and November 1, at a rate of 4.50% per year, commencing November 1, 2021. The 2026 Notes mature on May 1, 2026, and may be redeemed in whole or in part at our option subject to a make-whole premium if redeemed more than three months prior to maturity. The 2026 Notes are direct unsecured obligations and rank pari passu in right of payment with future unsecured unsubordinated indebtedness. The 2026 Notes are structurally subordinated to all existing and future indebtedness and other obligations of any of our subsidiaries, financing vehicles, or similar facilities. As of December 31, 2024, we had \$165.0 million in aggregate principal amount of 2026 Notes-2 outstanding. Interest on the 2026 Notes-2 is paid semiannually on May 1 and November 1, at a rate of 4.0% per year, commencing May 1, 2022. The 2026 Notes-2 mature on November 1, 2026, and may be redeemed in whole or in part at our option subject to a make-whole premium if redeemed more than three months prior to maturity. The 2026 Notes-2 are direct unsecured obligations and rank pari passu in right of payment with future unsecured unsubordinated indebtedness. The 2026 Notes-2 are structurally subordinated to all existing and future indebtedness and other obligations of any of our subsidiaries, financing vehicles, or similar facilities.  $\text{\AA}$  On June 4, 2024, we entered into the Equity Distribution Agreements in connection with the contemplated sale of shares of our common stock, with an aggregate offering price of up to \$100 million under the ATM Program. We may offer and sell shares of our common stock from time to time through a Sales Agent in amounts and at times to be determined by us. Actual sales will depend on a variety of factors to be determined by us from time to time, including, market conditions and the trading price of our common stock. The Investment Adviser may, from time to time, in its sole discretion, pay some or all of the commissions payable under the Equity Distribution Agreements or make additional supplemental payments to ensure that the sales price per share of our common stock in connection with the ATM Program will not be less than our current NAV per share. Any such payments made by the Investment Adviser will not be subject to reimbursement by us.  $\text{\AA}$  During the three months ended December 31, 2024 and 2023, we did not issue any shares under the ATM program.  $\text{\AA}$  We may raise additional equity or debt capital through both registered offerings off our shelf registration statement and private offerings of securities, or by securitizing a portion of our investments, among other sources. Any future additional debt capital we incur, to the extent it is available, may be issued at a higher cost and on less favorable terms and conditions than the Trust Credit Facility, 2026 Notes, and 2026 Notes-2. Furthermore, the Trust Credit Facility availability depends on various covenants and restrictions. The primary use of existing funds and any funds raised in the future is expected to be for repayment of indebtedness, investments in portfolio companies, cash distributions to our stockholders or for other general corporate or strategic purposes such as a stock repurchase program. We have entered into certain contracts under which we have material future commitments. Under our Investment Management Agreement, which was reapproved by our board of directors (including a majority of our directors who are not interested persons of us or the Investment Adviser) in May 2024 PennantPark Investment Advisers serves as our investment adviser. Payments under our Investment Management Agreement in each reporting period are equal to (1) a management fee equal to a percentage of the value of our average adjusted gross assets and (2) an incentive fee based on our performance. Under our Administration Agreement, which was most recently reapproved by our board of directors, including a majority of our directors who are not interested persons of us, in May 2024 the Administrator furnishes us with office facilities and administrative services necessary to conduct our day-to-day operations. If requested to provide significant managerial assistance to our portfolio companies, we or the Administrator will be paid an additional amount based on the services provided. Payment under our Administration Agreement is based upon our allocable portion of the Administrator's overhead in performing its obligations under our Administration Agreement, including rent and our allocable portion of the costs of our Chief Compliance Officer, Chief Financial Officer, and their respective staffs.  $\text{\AA}$   $\text{\AA}$  57  $\text{\AA}$  If any of our contractual obligations discussed above are terminated, our costs under new agreements that we enter into may increase. In addition, we will likely incur significant time and expense in locating alternative parties to provide the services we expect to receive under our Investment Management Agreement and our Administration Agreement. Any new investment management agreement would also be subject to approval by our stockholders.  $\text{\AA}$  As of December 31, 2024 and September 30, 2024, we had cash and cash equivalents of \$55.9 million and \$49.9 million, respectively, available for investing and general corporate purposes. We believe our liquidity and capital resources are sufficient to allow us to effectively operate our business.  $\text{\AA}$  For the three months ended December 31, 2024, our operating activities provided cash of \$18.7 million and our financing activities used cash of \$12.7 million. Our operating activities provided cash primarily due to our investment activities and our financing activities used cash primarily for distributions paid to stockholders.  $\text{\AA}$  For the three months ended December 31, 2023, our operating activities used cash of \$155.1 million and our financing activities provided cash of \$153.2 million. Our operating activities used cash primarily due to our investment activities and our financing activities provided cash primarily from borrowings under the Trust Credit Facility.  $\text{\AA}$   $\text{\AA}$  58  $\text{\AA}$  PennantPark Senior Loan Fund, LLC  $\text{\AA}$  In July 2020, we and Pantheon formed PSLF, an unconsolidated joint venture as a Delaware limited liability company. PSLF invests primarily in middle-market and other corporate debt securities consistent with its strategy. As of December 31, 2024 and September 30, 2024, PSLF had total assets of \$1,397.0 million and \$1,073.4 million, respectively and its investment portfolio consisted of debt investments in 112 and 102 portfolio companies, respectively. As of the December 31, 2024, we and Pantheon had remaining commitments to fund subordinated notes of \$16.3 million and \$23.3 million, respectively, and equity interest of \$10.0 million and \$14.2 million,









Balance Investment Owned, at Fair Value, Ending Balance Investments at fair value (cost-\$746,720 and \$738,219, respectively) Related Party Transaction [Line Items] Related Party Transaction [Line Items] Title of Individual Title and Position [Axis] Basis Point Spread Above Index Investment Interest Rate Terms Investment interest rate terms. Proceeds from dispositions of investments Proceeds from Sale of Securities, Operating Activities Non-Cash Purchases And Disposition of Investments Non-Cash Purchases And Disposition of Investments Non-cash purchases and disposition of investments Offsetting losses expected to refund Income Tax Examination, Liability (Refund) Adjustment from Settlement with Taxing Authority Undistributed net investment income â€” tax basis Undistributed Net Investment Income On Tax Basis Undistributed net investment income on tax basis. Net Change in Appreciation / (Depreciation) Investments in and Advances to Affiliates, at Fair Value, Period Increase (Decrease) Investments in and Advances to Affiliates, at Fair Value, Period Increase (Decrease), Total Sale of Stock [Domain] Cash and Cash Equivalents Cash and Cash Equivalents [Domain] Current Value Long-Term Debt, Gross Class D [Member] Class D [Member] Other Commitments [Line Items] Unconsolidated Significant Subsidiaries Unconsolidated Significant Subsidiaries [Text Block] Unconsolidated significant subsidiaries. Debt Instrument, Issuance Date Issuance Dates Fair Value Assets And Liabilities Measured On Recurring And Nonrecurring Basis Valuation Techniques [Line Items] Fair Value Measurement Inputs and Valuation Techniques [Line Items] CIK Accrued Other Expenses Accrued Other Expenses [Member] Accrued Other Expenses. Funded percentage Funded Percentage Funded percentage. Fair Value Liabilities Measured On Recurring Basis Unobservable Input Reconciliation [Table] Fair Value, Liabilities Measured on Recurring Basis, Unobservable Input Reconciliation [Table] Common stock, shares, issued Common Stock, Shares, Issued Stake holder investment, amount Equity Method Investment, Aggregate Cost Pennant Park CLO X [Member] Pennant Park CLO X [Member] CLO X Investment Income, Operating, after Expense and Tax Investment Income, Operating, after Expense and Tax, Total Net investment income Fair Value Assets And Liabilities Measured On Recurring And Nonrecurring Basis Valuation Techniques [Table] Fair Value Measurement Inputs and Valuation Techniques [Table] Base management fee Base Management Fee Base management fee. Senior notes Senior Notes Senior Notes, Total Income Statement [Abstract] Entity Address, State or Province Total debt Debt Instrument, Fair Value Disclosure Debt Instrument, Fair Value Disclosure, Total All Currencies [Domain] Fair Value Investments Fair Value [Member] Investments fair value. 2026 Notes payable, net Notes Payable, Noncurrent Notes Payable, Noncurrent, Total Error Correction, Other [Member] Building Materials Building Materials [Member] Building materials. Transfers in and/or out of Level 3 Fair Value, Measurement with Unobservable Inputs Reconciliation, Recurring Basis, Liability, Transfers, Net Fair Value, Measurement with Unobservable Inputs Reconciliation, Recurring Basis, Liability, Transfers, Net, Total Investments and Cash Total investments and cash and cash equivalents Investments and Cash, Total Fair Value Balance Sheet Grouping Financial Statement Captions [Line Items] Fair Value, Balance Sheet Grouping, Financial Statement Captions [Line Items] Two Thousand And Twenty Four Notes Payable [Member] Two Thousand And Twenty Four Notes Payable [Member] 2024 Notes Schedule Of Investments [Table] Schedule of Investments [Table] BNP Credit Facility B N P Credit Facility [Member] BNP Credit Facility. 2026 Notes-2 Two Thousand And Twenty Six Notes Two [Member] 2026 Notes 2. Receivable Accounts Receivable Current And Noncurrent Accounts Receivable Current And Noncurrent Investments and Cash Equivalents Investments And Cash Equivalents [Member] Investments and Cash Equivalents. Maturity date Line of Credit Facility, Expiration Date Fair Value Measurement With Unobservable Inputs Reconciliation Recurring Basis Liability Net Change In Unrealized Depreciation Appreciation Included In Earnings Fair value measurement with unobservable inputs reconciliation recurring basis liability net change in unrealized depreciation appreciation included in earnings. Net change in unrealized appreciation (depreciation) included in earnings Capital Transactions: Investment Company, Capital Share Transaction, Increase (Decrease) [Abstract] Amortization of deferred financing costs Amortization of Debt Issuance Costs Cover Subsequent Event [Line Items] Net increase (decrease) in cash equivalents Cash, Cash Equivalents, Restricted Cash, and Restricted Cash Equivalents, Period Increase (Decrease), Excluding Exchange Rate Effect Significant Accounting Policies [Line Items] Significant Accounting Policies [Line Items] Significant Accounting Policies. EnterpriseA MarketA Value Valuation Technique Enterprise Market Value [Member] Valuation technique enterprise market value. Expenses: Operating Expenses [Abstract] Total Of Five Largest Portfolio Company Investments Total of five largest portfolio company investments. Total of five largest portfolio company investments at fair value Investments, Debt and Equity Securities [Abstract] Investing in shares risk. Investing In Shares Risk [Member] Investing in Shares Risk Unused borrowing capacity Debt Instrument, Unused Borrowing Capacity, Amount Number of portfolio companies consisted of debt investments Number Of Portfolio Companies Consisted Of Debt Investments Number of portfolio companies consisted of debt investments. Denominator for basic weighted average shares Investment Company Basic Weighted Average Shares Investment Company Basic Weighted Average Shares Debentures outstanding Long-Term Debt Long-Term Debt, Total Principal Balance Sales and repayments of investments Payments for (Proceeds from) Investments Payments for (Proceeds from) Investments, Total Net Change in Fair Value on Foreign Currency Translation on Outstanding Borrowings Net Change In Fair Value On Foreign Currency Translation On Outstanding Borrowings Table [Text Block] Net change in fair value on foreign currency translation on outstanding borrowings. Total accumulated deficit â€” book basis Accumulated deficit Retained Earnings (Accumulated Deficit) 2026-2 Notes Payable Two Thousand Twenty Six Two Notes Payable [Member] Two thousand twenty six two notes payable. Increase in undistributed net investment income Increase In Undistributed Net Investment Income For Tax Purposes Increase in undistributed net investment income for tax purposes. Investment Type Investment Type [Axis] Net Cash Provided by (Used in) Operating Activities Net cash provided by (used in) operating activities Schedule of Fixed Rate SBA Debentures Schedule of Subordinated Borrowing [Table Text Block] 2024 Notes Payable Two Thousand Twenty Four Notes Payable [Member] Two thousand twenty four notes payable. Debt Instrument [Line Items] Debt Instrument [Line Items] Investment Valuations Investment, Policy [Policy Text Block] Net Change In Change In Unrealized Depreciation Appreciation [Abstract] Net change in change in unrealized (depreciation) appreciation abstract. Net change in unrealized appreciation (depreciation) on: Schedule of Investments by Industry Classification and Enumerates Percentage, by Fair Value, of Total Portfolio Assets Excluding Cash and Cash Equivalents Schedule Of Investments By Industry Classification And Enumerates Percentage By Fair Value Of Total Portfolio Assets Excluding Cash And Cash Equivalents Table [Text Block] Schedule of investments by industry classification and enumerates percentage by fair value of total portfolio assets excluding cash and cash equivalents. Cash flows from operating activities: Net Cash Provided by (Used in) Operating Activities [Abstract] Income distribution to stockholder's risk. Income Distribution to Stockholder's Risk [Member] Income Distribution to Stockholder's Risk Common stock par value Common Stock, Par or Stated Value Per Share Personal, Food and Miscellaneous Services Personal Food And Miscellaneous Services [Member] Personal, food and miscellaneous services. Measurement Input Type Measurement Input Type [Domain] Inflation. Inflation [Member] Inflation Due to affiliates Taxes Payable, Current, Total Taxes Payable, Current Statement of Cash Flows [Abstract] Counterparty Name Counterparty Name [Axis] Remaining commitments to fund Remaining Commitments To Fund Remaining commitments to fund. Percentage of qualifying assets to total assets Percentage Of Qualifying Assets To Total Assets Percentage of qualifying assets to total assets. Equity capital Equity Method Investments Significant Accounting Policies [Table] Significant Accounting Policies [Table] Significant Accounting Policies. Total distributions declared per share Investment Company, Distribution to Shareholders, Per Share Distributions to stockholders Financial Asset, Aging Financial Asset, Aging [Domain] 2024 Notes Two Thousand Twenty Four Notes [Member] 2024 Notes. Due from affiliate Increase (Decrease) Due from Affiliates Entity Address, Address Line One 2026 Notes payable. Two Thousand And Twenty Six Notes Payable [Member] 2026 Notes Summary of Information Sets Forth for Computation of Basic and Diluted Per Share Net Increase in Net Assets Resulting from Operations Schedule of Earnings Per Share, Basic and Diluted [Table Text Block] Percentage of outstanding class A units Percentage Of Outstanding Class A Units Percentage of outstanding class A units. Schedule Of Related Party Transactions By Related Party [Table] Related Party Transaction [Table] Two Thousand Thirty Four Asset Backed Debt [Member] Two Thousand Thirty Four Asset Backed Debt [Member] 2034 Asset-backed debt Receivable for investments sold. Receivable For Investments Sold Receivable for investments sold Investments In And Advances To Affiliates [Line Items] Investments in and Advances to Affiliates [Line Items] Valuation Approach and Technique Valuation Approach and Technique [Axis] Long-term realized loss carried forward Long Term Realized Loss Carried Forward Long term realized loss carried forward. Subsequent Event Type [Axis] Net change in unrealized depreciation on debt Net Change In Unrealized Depreciation On Debt Net change in unrealized depreciation on debt. Net change in unrealized (appreciation) depreciation on debt Chemicals, Plastics and Rubber Chemicals Plastics And Rubber [Member] Chemicals, plastics and rubber. Realized and unrealized gain (loss) on investments and debt: Realized And Change In Unrealized Gain Loss On Investments And Debt [Abstract] Realized and change in unrealized gain (loss) on investments and debt abstract. Realized and unrealized gain (loss) on investments: Short-Term U.S. Government Securities U.S. Government Securities U S Government Securities [Member] U S Government Securities [Member] Class A-2W [Member] Class A-2W [Member] Ratio of operating expenses to average net assets before the waiver Investment Company, Investment Income (Loss) Ratio, before Incentive Allocation Entity Voluntary Filers Amendment Class A-1 [Member] Class A-1 [Member] Controlled and Non-Controlled Affiliates [Member] Controlled and Non-Controlled Affiliates. Controlled And Non Controlled Affiliates [Member] Fair Value Net Derivative Asset Liability Measured On Recurring Basis Unobservable Input Reconciliation [Line Items] Fair Value, Net Derivative Asset (Liability) Measured on Recurring Basis, Unobservable Input Reconciliation [Line Items] Portfolio turnover ratio Portfolio Turnover Ratio Portfolio turnover ratio. Co-venturer Co-venturer [Member] Net change in unrealized appreciation (depreciation) on investments and debt Unrealized Gain (Loss), Investment and Derivative, Operating, before Tax Unrealized Gain (Loss), Investment and Derivative, Operating, before Tax Notes payable to members Aggregate principal amount of notes issued Notes Payable Notes Payable, Total Federal Taxes Domestic Tax Jurisdiction [Member] RAM Energy Holdings LLC. RAM Energy Holdings LLC [Member] RAM Energy Holdings LLC Debt Instrument, Name [Domain] Debt Instrument, Name Paid-in capital in excess of par value Additional Paid in Capital, Common Stock Cost Investments Cost [Member] Investments cost. Sale of Stock, Price Per Share Per share market value, end of period SOFR Secured Overnight Financing Rate (SOFR) Overnight Index Swap Rate [Member] Net increase (decrease) in net assets resulting from operations 2026-2 Notes Two Thousand Twenty Six Second Notes [Member] 2026-2 Notes Variable Rate Variable Rate [Domain] Security Transactions Revenue Recognition And Realized Unrealized Gains Or Losses Policy [Text Block] Security Transactions, Revenue Recognition and Realized/Unrealized Gains or Losses. Security Transactions, Revenue Recognition, and Realized/Unrealized Gains or Losses Statistical Measurement Statistical Measurement [Domain] Maximum Borrowing Capacity Debenture Maximum Borrowing Capacity Debenture maximum borrowing capacity. General and administrative expenses General and Administrative Expense, Total General and administrative expenses Administrative services expenses Current Coupon Investment Interest Rate Transactions with Affiliated Companies Investments in and Advances to Affiliates, Schedule of Investments [Text Block] Fair value of investment in five largest portfolio company Fair Value Of Investment In Five Largest Portfolio Company Fair value of investment in five largest portfolio company. Net realized gain (loss) on investments and debt, total Gain (Loss) on Investments Net realized gain (loss) on investments Expenses before management fees waiver, provision for taxes and financing costs. Expenses Before Management Fees Waiver Provision For Taxes And Financing Costs Expenses before provision for taxes Fair value of largest investment in a single portfolio company Fair Value Of Largest Investment In Single Portfolio Company Fair value of largest investment in single portfolio company. Cash and cash equivalents, cost Cash And Cash Equivalents At Cost Cash and cash equivalents at cost. Proceeds from Lines of Credit Proceeds from Lines of Credit, Total Borrowings under Trust Credit Facility Net increase (decrease) in net assets resulting from operations Net increase (decrease) in net assets resulting from operations Net Income (Loss), Including Portion Attributable to Noncontrolling Interest Net increase (decrease) in net assets resulting from operations Investment Administrator Investment Administrator [Member] Investment Administrator. Receivable, Investment, Sale Receivable for investments sold Net increase in net assets resulting from capital transactions Investment Company, Capital Share Transaction, Increase (Decrease) LLC Agreement [Member] LLC Agreement [Member] LLC Agreement Due to affiliates Due to Affiliates Current a Noncurrent Due to Affiliates Current a Noncurrent Net asset value per share Net Asset Value Per Share, Ending Balance Net Asset Value Per Share, Beginning Balance Group of SBICs Group Of S B I C [Member] Group of SBIC. Industry Sector Industry Sector [Axis] Short-term realized loss carried forward Short Term Realized Loss Carried Forward Short term realized loss carried forward. Collaborative Arrangement and Arrangement Other than Collaborative Collaborative Arrangement and Arrangement Other than Collaborative [Axis] Class of Stock [Domain] Class of Stock Common Stock, Shares, Outstanding Common Stock, Shares, Outstanding, Beginning Balance Common stock, shares, outstanding Shares outstanding at end of period Line of credit facility amendment costs Line Of Credit Facility Amendment Costs Line of credit facility amendment costs. Purchases of investments, including PIK interest payments to Acquire Investments Payments to Acquire Investments, Total JF Intermediate, LLC [Member] JF Intermediate, LLC JF Intermediate, LLC [Member] JF Intermediate, LLC (MidOcean JF Holdings Corp.) Auto Sector Auto Sector [Member] Auto sector. Investment Company, Financial Highlights [Abstract] Repayments of Lines of Credit Repayments under Trust Credit Facility Weighted Average Weighted Average [Member] Subsidiary, Ownership Percentage, Parent Ownership interest percentage Investment owned, percent of members' equity Investment Owned Percent Of Members Equity Investment owned, percent of members' equity. Asset Transfers and Servicing Transfers and Servicing of Financial Assets, Policy [Policy Text Block] Payment-in-kind Interest Income, Operating, Paid in Kind Net change in provision for taxes on unrealized appreciation on investments. Net Change In Provision For Taxes On Unrealized Appreciation On Investments Provision for taxes on unrealized appreciation (depreciation) on investments Cost Fair Value Measurement With Unobservable Inputs Reconciliations Recurring Basis Liability Value At Cost Fair value measurement with unobservable inputs reconciliations recurring basis liability value at cost. Flock Financial, LLC. Flock Financial L L C [Member] Flock Financial, LLC Entity Interactive Data Current PSLF Subsidiary Subsidiaries [Member] Consolidated Entities Consolidated Entities [Axis] Telecommunications Telecommunications [Member] Telecommunications. Related Party Transactions Disclosure [Text Block] Agreements and Related Party Transactions Balance Sheet Location Statement of Financial Position Location, Balance [Axis] Statistical Measurement Statistical Measurement [Axis] Equity Method Investment [Table] Net investment income Net investment income Net Investment Income Net investment income Related Party Related and Nonrelated Parties [Domain] Summary of Financial Highlights Investment Company, Financial Highlights [Table Text Block] Equity in PSLF Equity In P S L F [Member] Equity in PSLF. Equity Investments Equity Funds [Member] Other Other [Member] Other. Interest payable on debt Interest Payable Interest payable on notes to members Distribution receivable Distribution Receivable Distribution receivable. Ownership [Domain] Ratio of total expenses to average net assets Investment Company Ratio Of Total Expenses To Average Net Assets Investment company ratio of total expenses to average net assets. Equity Interests in PSLF Equity Interests In P S L F [Member] Equity Interests in PSLF. Cash and Cash Equivalents Cash and Cash Equivalents [Axis] Total assets Total assets Assets Debt Instrument [Table] Schedule of Long-Term Debt Instruments [Table] Dividends Payable Distribution payable to members PennantPark Senior Loan Fund, LLC PSLF Pennant Park Senior Loan Fund L L C [Member] PennantPark Senior Loan Fund, LLC. Recent Accounting Pronouncements New Accounting Pronouncements, Policy [Policy Text Block] Entity Address, City or Town Schedule Of Investment Income Reported Amounts By Category [Table] Investment Income [Table] Percentage of voting securities owned Percentage Of Voting Securities Owned Percentage of voting securities owned. Auditor Location Payment-in-kind income Payment In Kind Income Payment-in-kind income. Investment Company, Net Asset Value Per Share, Period Increase (Decrease), Total Investment Company, Net Asset Value Per Share, Period Increase (Decrease) Net increase (decrease) in net assets resulting from operations Total distributions to stockholders Investment company distribution to shareholders. Investment Company Distribution To Shareholders Total distributions to stockholders Beginning balance Ending balance Fair Value, Net Derivative Asset (Liability) Measured on Recurring Basis with Unobservable Inputs Non-controlled, Affiliated Investments Investment, Affiliated Issuer, Noncontrolled [Member] Consolidated Statements of Assets and Liabilities for PSLF Condensed Balance Sheet [Table Text Block] Financial Asset, Aging Financial Asset, Aging [Axis] Increase (Decrease) in Deferred Liabilities, Total Increase (Decrease) in Deferred Liabilities Deferred tax liability Distributions payable and other book to tax differences Distributions Payable And Other Book To Tax Differences Distributions payable and other book to tax differences. Payable for investments purchased Payable For Investments Purchased Payable for investments purchased. Private Placement Private Placement [Member] Asset coverage ratio requirement Asset Coverage Ratio Asset coverage ratio. Subordinated Debt / Corporate Notes Subordinated Debt Or Corporate Notes [Member] Subordinated debt or corporate notes. Media Media [Member] Media. Sale of investments to wholly owned subsidiary in equity interest Sale Of Investments To Wholly Owned Subsidiary In Equity Interest Sale of investments to wholly owned subsidiary in equity interest. Net change in unrealized appreciation (depreciation) Fair value measurement with unobservable inputs reconciliation recurring basis net change in unrealized appreciation. Fair Value Measurement With Unobservable Inputs Reconciliation Recurring Basis Net Change In Unrealized Appreciation Consolidated Statements of Operations for PSLF Condensed Income Statement [Table Text Block] Fair Value Disclosures [Abstract] Electronics Electronics [Member] Electronics. Net increase (decrease) in net assets Net increase (decrease) in net assets Stockholders' Equity, Period Increase (Decrease) Increase Decrease In Receivables From Investments Sold Increase (decrease) in receivables from investments sold. Receivables from investments sold Entity Public Float Denominator for diluted weighted average shares Investment Company Diluted Weighted Average Shares Investment Company Diluted Weighted Average Shares Voting interest in general partnership Voting Interest In General Partnership Voting interest in general partnership. Total investment income Total investment income Gross Investment Income, Operating Increase in cash and cash equivalent Increase in cash and cash equivalent Accounts payable and accrued

expenses Accrued Liabilities, Total Accrued Liabilities Accrued expenses Taxes paid Income Taxes Paid, Net Income Taxes Paid, Net, Total Net realized and unrealized gain (loss) from investments and debt Realized and unrealized gain (loss) from investments and debt Realized and unrealized gain (loss) from investments and debt Cash and Cash Equivalents Cash and Cash Equivalents [Member] Document Type Second Lien Second Lien [Member] Second lien. Title of 12(b) Security Net increase (decrease) in net assets resulting from operations per common share Basic and diluted net increase (decrease) in net assets per share resulting from operations Investment Company, Investment Income (Loss) from Operations, Per Share Net increase in net assets resulting from operations Cash and cash equivalents Cash and Cash Equivalents, at Carrying Value Cash and Cash Equivalents, at Carrying Value, Total Cash and cash equivalents (cost - \$55,868 and \$49,833, respectively) Balance Sheet Location Statement of Financial Position Location, Balance [Domain] Decrease in paid-in capital Increase Decrease In Paid In Capital For Tax Purposes Increase (decrease) in paid in capital for tax purposes. Statement of Stockholders' Equity [Abstract] Beginning balance Ending balance Fair Value, Measurement with Unobservable Inputs Reconciliation, Recurring Basis, Liability Value Document Fiscal Period Focus Distributions paid to stockholders Payments of Dividends Payments of Dividends, Total Borrowing Cost Trust Credit Facility payable, cost Line Of Credit At Cost Line of credit at cost. Healthcare, Education and Childcare Healthcare Education And Childcare [Member] Healthcare, education & childcare. Impact on portfolio and value of investment due to global political and economic uncertainty. Impact on portfolio and value of investment due to global political and economic uncertainty [Member] Impact on Portfolio and Value of Investment Due to Global Political and Economic Uncertainty Asset Class [Domain] Asset Class Consolidation Consolidation, Policy [Policy Text Block] Commitments to fund investments Commitments To Fund Investments Commitments to fund investments. Subsequent Event Type [Domain] Net Change In Change In Unrealized Depreciation Appreciation On Debt Net change in change in unrealized depreciation appreciation on debt. Debt appreciation (depreciation) (See Notes 5 and 10) Net change in unrealized appreciation (depreciation) on debt Effective tax rate before excise tax and income taxes. Effective Tax Rate Before Excise Tax and Income Taxes Effective tax rate before excise tax and income taxes Incentive fee quarter hurdle rate Incentive Fee Quarter Hurdle Rate Incentive fee quarter hurdle rate. Restrictions for Consolidated and Unconsolidated Subsidiaries [Abstract] Summary of PSLF's Portfolio at Fair Value Schedule Of Portfolio At Fair Value Table [Text Block] Schedule of portfolio at fair value. Investment Company Financial Highlights [Line Items] Investment Company, Financial Highlights [Line Items] Interest expense on credit facility and asset-backed debt. Interest expense on credit facility and asset-backed debt Industry Industry Name Industry name. Net Change In Unrealized Appreciation Depreciation On Debt Net change in unrealized (appreciation) depreciation on debt. Net change in unrealized appreciation (depreciation) on debt Financial Instruments Financial Instruments [Domain] CLO VII Pennant Park CLO VII [Member] Pennant Park CLO VII [Member] Total investment income Net investment income Investment Income, Net Industry Sector Industry Sector [Domain] Net realized and unrealized gain (loss) from investments Net realized and unrealized gain (loss) from investments. Net realized and unrealized gain (loss) from investments Insurance Insurance [Member] Insurance, Investment Company Financial Highlights [Table] Investment Company, Financial Highlights [Table] Sale of Stock [Axis] Majority Shareholder Majority Shareholder [Member] Investments Investments [Domain] Provision for taxes on realized gain on investments. Provision For Taxes On Realized Gain On Investments Provision for taxes on realized gain on investments Administrative services expenses Administrative Fees Expense Weighted average debt per share Weighted Average Debt Per Share Weighted average debt per share. Error Correction, Type [Domain] Taxes and Distributions Income Tax Disclosure [Text Block] Unrealized Gain (Loss), Investment and Derivative, Operating, after Tax Net change in unrealized appreciation (depreciation) on investments Increase Decrease In Payable For Investments Purchased Increase (decrease) in payable for investments purchased. Payable for investments purchased Payable for investments purchased Debt securitization Secured Debt, Total Secured Debt Asset-backed debt, net Ownership [Axis] Investment, Issuer Affiliation [Axis] SBA Debentures S B A Debentures [Member] SBA debentures. Consolidated Entities Consolidated Entities [Domain] Financing receivable, nonaccrual, percent past due on fair value basis Financing Receivable, Excluding Accrued Interest, Nonaccrual, Percent Past Due Class A-1a [Member] Class A-1a [Member] Other Commitments [Table] Credit Facility Credit Facility [Domain] Market Yield Measurement Input Market Yield [Member] Measurement input market yield. Market Comparable Valuation Technique Market Comparable [Member] Valuation technique market comparable. Debt instrument, periodic payment Debt Instrument, Frequency of Periodic Payment Repayments Fair Value, Measurement with Unobservable Inputs Reconciliation, Recurring Basis, Liability, Sales Document Period End Date Net Cash Provided by (Used in) Financing Activities Net cash provided by (used in) financing activities Basis points Debt Instrument, Interest Rate, Basis for Effective Rate Other non-deductible expenses Other Non Deductible Expenses Other non deductible expenses. ICFR Auditor Attestation Flag Range of Input Alternative Investment, Measurement Input Personal and Non-Durable Consumer Products Personal And Non Durable Consumer Products [Member] Personal and non durable consumer products. 2026 Notes Two Thousand And Twenty Six Notes [Member] 2026 notes. Net change in net unrealized (appreciation) depreciation on investments Net Change In Net Unrealized Appreciation Depreciation On Investments Net change in net unrealized (appreciation) depreciation on investments. Ownership percentage of voting securities Ownership Percentage Of Voting Securities Ownership percentage of voting securities. Stake holder investment, percentage Equity Method Investment, Ownership Percentage Ownership interest percentage Base management fee percentage of total net assets. Base Management Fee Percentage of Total Net Assets Base management fee percentage of total net assets Fair Value Net Derivative Asset Liability Measured On Recurring Basis Unobservable Input Reconciliation [Table] Fair Value, Net Derivative Asset (Liability) Measured on Recurring Basis, Unobservable Input Reconciliation [Table] Base management fee Management Fee Expense Net change in unrealized appreciation (depreciation) on Investments. Net change in unrealized appreciation (depreciation) on Investments Prepaid expenses and other assets Prepaid Expense and Other Assets SBIC S B I C [Member] SBIC. Trading Symbol Variable Rate Variable Rate [Axis] Total net assets Equity, Attributable to Parent Stockholders' Equity Attributable to Parent, Beginning Balance Stockholders' Equity Attributable to Parent, Ending Balance Schedule of Investments [Abstract] Two Thousands And Twenty Six Notes Two Payable [Member] Two Thousands And Twenty Six Notes Two Payable [Member] 2026 Notes-2 Provision for taxes on net realized and unrealized gains on investments Provision For Taxes On Net Realized And Unrealized Gains On Investments Provision for taxes on net realized and unrealized gains on investments. Percentage of Holding Transferred Percentage of Holding Transferred Holding transferred Investment, Affiliated Issuer, Controlled [Member] Financing receivable, nonaccrual, percent past due on cost basis Financing Receivable, Nonaccrual, Percent Past Due Investment Company, Gain (Loss) on Investment, Per Share Net change in realized and unrealized gain (loss) Provision for taxes on net unrealized gain on investments Provision For Taxes On Net Unrealized Gain On Investments Provision for taxes on net unrealized gain on investments. Two Thousand Thirty Seven Asset Backed Debt [Member] Two Thousand Thirty Seven Asset Backed Debt [Member] 2037 Asset-backed debt Class A-1W [Member] Class A-1W [Member] Related Party Transactions [Abstract] Environmental Services Environmental Services [Member] Environmental services. Net realized gain (loss) on investment and debt. Net Realized Gain Loss On Investment And Debt Net realized gain (loss) on investments and debt: Market driven spread period Market Driven Spread Period Market-driven spread period. Portfolio turnover rate. Portfolio Turnover Rate Portfolio turnover ratio Cash and Cash Equivalents Cash and Cash Equivalents Disclosure [Text Block] Fixed All-in Coupon Rate Annualized weighted average cost of debt Debt, Weighted Average Interest Rate Investment owned, percent of net assets Investment Owned, Net Assets, Percentage Summary of Reconciles Net (Decrease) Increase in Net Assets Resulting From Operations to Taxable Income Reconciles Net Decrease Increase In Net Assets Resulting From Operations To Taxable Income Table [Text Block] Reconciles net decrease increase in net assets resulting from operations to taxable income. Disposal Group Classification [Axis] Measurement Input Type Measurement Input Type [Axis] Class A1b [Member] Class A1b [Member] Non-Controlled Affiliates Non-controlled, Affiliated Investments Non Controlled Affiliated Investments [Member] Non controlled affiliated investments. Discount for Lack of Marketability Measurement Input, Discount for Lack of Marketability [Member] Trust Credit Facility Credit Facility, Fair Value Lines of Credit, Fair Value Disclosure Incentive Fee Payment Condition One Incentive Fee Payment Condition One [Member] Incentive fee payment condition one. Largest Portfolio Company Investment Largest portfolio company investment. Largest portfolio company investment at fair value Temporary draws outstanding, at cost Fair Value Measurement With Unobservable Inputs Reconciliation Recurring Basis Liability Temporary Draws Outstanding Fair value measurement with unobservable inputs reconciliation recurring basis liability temporary draws outstanding. Provision For Taxes On Net Investment Income Provision for taxes on net investment income. Provision for taxes on net investment income Provision for taxes Other Commitment Other Commitment, Total Commitments Fair value investments of portfolio assets excluding cash and cash equivalents percentage Fair Value Investments Of Portfolio Assets Excluding Cash And Cash Equivalents Percentage Fair value investments of portfolio assets excluding cash and cash equivalents percentage. Issued Dates, September 20, 2017 Issued At September Twenty Two Thousand Seventeen [Member] Issued at September Twenty Two Thousand Seventeen. Security Exchange Name Unfunded commitments. Unfunded commitments Unfunded commitments Incentive fees on net investment income Incentive Fees On Net Investment Income Incentive fees on net investment income. Unfunded commitments to fund investments Unfunded Commitments To Fund Investments Unfunded commitments to fund investments. Distributions payable Distributions Payable Distributions payable. Annual rate of base management fee Annual Rate Of Base Management Fee Annual rate of base management fee. Summary of Transactions with Affiliated Companies Schedule of Investments in and Advances to Affiliates, Schedule of Investments [Table Text Block] Counterparty Name Counterparty Name [Domain] Interest and expenses on debt Interest and Debt Expense Interest and Debt Expense, Total Interest expense on notes to members Investment Company, Distributable Earnings (Loss), Accumulated Appreciation (Depreciation) Unrealized appreciation/ (depreciation) Incentive fee annual hurdle rate Incentive Fee Annual Hurdle Rate Incentive fee annual hurdle rate. Upfront fees Percentage Upfront Fees Percentage Upfront fees percentage. Class of Stock Capital outstanding Capital Units, Outstanding Fair Value of Financial Instruments Fair Value Disclosures [Text Block] Senior Securities Senior Securities [Member] Senior securities. Subsequent Event [Member] Subsequent Event [Member] Net Assets Net Assets, Total Beginning of period End of period Net assets at end of period Net Assets Maximum [Member] Maximum Maximum [Member] Total liabilities and net assets Liabilities and Equity Debt extinguishment realized loss Gain (Loss) on Extinguishment of Debt, Total Gain (Loss) on Extinguishment of Debt Debt extinguishment Net Change In Fair Value On Foreign Currency Translation On Outstanding Borrowings [Table] Net Change In Fair Value On Foreign Currency Translation On Outstanding Borrowings [Table] Net change in fair value on foreign currency translation on outstanding borrowings. Supplemental Cash Flow Information [Abstract] Supplemental disclosure of cash flow information: Business Services Business Services [Member] Business services. Total liabilities Liabilities Net realized gain (loss) on investments and debt Debt and Equity Securities, Realized Gain (Loss) Debt and Equity Securities, Realized Gain (Loss), Total Fair Value Hierarchy and NAV Fair Value Hierarchy and NAV [Domain] Credit facility interest rate description Line of Credit Facility, Interest Rate Description First Lien Secured Debt First Lien Secured Debt [Member] First lien secured debt. First Lien Secured Debt Shares issued from public offering Stock Issued During Period, Shares, New Issues Description of incentive fee on net investment income Description Of Incentive Fee On Net Investment Income Description of incentive fee on net investment income. Net Realized Gains (Losses) Net realized gain (loss) on investments Realized Investment Gains (Losses) Realized Investment Gains (Losses), Total Net realized (gain) loss on investments Investment, Issuer Affiliation [Domain] Gross Additions Investments in and Advances to Affiliates, at Fair Value, Gross Additions Entity Filer Category Interest Interest Income, Operating, Paid in Cash Purchases of investments Payments for Purchase of Securities, Operating Activities Capital share activity. Capital Share Activity [Abstract] Capital share activity: Due from affiliates Due From Affiliate Due From Affiliate Base management fee amendment description Base Management Fee Amendment Description Base management fee amendment description. Distributions and Capital Transactions Distributions And Capital Transactions Policy [Text Block] Distributions and Capital Transactions. Organization Organization, Consolidation and Presentation of Financial Statements Disclosure [Text Block] Past Due 30 Days or More Financial Asset, 30 to 59 Days Past Due [Member] Increase Decrease In Distribution Receivable Increase (decrease) in distribution receivable. Distribution receivable Education Education [Member] Education. Class B [Member] Class B [Member] Current Fiscal Year End Date Fair Value Assets And Liabilities Measured On Recurring And Nonrecurring Basis [Line Items] Fair Value, Assets and Liabilities Measured on Recurring and Nonrecurring Basis [Line Items] PSLF's Members' Equity P S L F's Members Equity [Member] PSLF's members' equity member. Additional unfunded investment Additional Unfunded Investment Additional unfunded investment. Pantheon Pantheon [Member] Pantheon Taxable income before dividends paid deduction Effective Income Tax Rate Reconciliation, Deduction, Dividends, Amount Related Party Related and Nonrelated Parties [Axis] Accounts payable and accrued expenses Other Accrued Liabilities Sale of investments to wholly owned subsidiary in cash Sale Of Investments To Wholly Owned Subsidiary In Cash Sale of investments to wholly owned subsidiary in cash. SBA debentures payable, par S B A Debentures Payable Net Par SBA debentures payable net par. Registrant Name Other income Other Income Total investment income Investment Income, Net, Amortization of Discount and Premium SBA Debentures Small Business Administration Debentures [Member] Small business administration debentures. SBIC II S B I C I I [Member] SBIC II. Financial Highlights Investment Company, Financial Highlights [Text Block] 2035 Asset-backed debt Two Thousand Thirty Five Asset Backed Debt [Member] Two Thousand Thirty Five Asset Backed Debt [Member] Change in Net Assets from Operations Per Common Share Earnings Per Share [Text Block] Debt instrument, maturity date Debt Instrument, Maturity Date Maturity Date Maturity Entity Emerging Growth Company Money Market Funds Money Market Funds [Member] 2026 Notes Two Thousand Twenty Six Notes [Member] 2026 Notes. Measured at Net Asset Value Fair Value Measured at Net Asset Value Per Share [Member] Schedule of Equity Method Investments [Line Items] Net unrealized depreciation on debt. Net unrealized depreciation on debt Common stock, shares authorized Common Stock, Shares Authorized Cash and Cash Equivalents [Abstract] Pre-incentive fee net investment income percentage Pre Incentive Fee Net Investment Income Percentage Preincentive fee net investment income percentage. Incentive fee on capital gains percentage Incentive Fee On Capital Gains Percentage Incentive fee on capital gains percentage. Level 1 Fair Value, Inputs, Level 1 [Member] S O F R [Member] S O F R [Member] S O F R Accounts payable and accrued expenses Increase (Decrease) in Accounts Payable and Accrued Liabilities Increase (Decrease) in Accounts Payable and Accrued Liabilities, Total Debt Disclosure [Abstract] Documents Incorporated by Reference Financial Instrument Financial Instrument [Axis] Subordinated Notes in PSLF Subordinated Notes In P S L F [Member] Subordinated notes in PSLF. Distribution Distribution [Member] Distribution. Numerator for net increase (decrease) in net assets resulting from operations Investment Company Net Assets Increase (Decrease) from Operations Investment Company Net Assets Increase (Decrease) from Operations Increase (Decrease) in Interest Payable, Net Interest payable on debt Net change in provision for taxes on net realized gain (loss) on investments Provision For Taxes On Net Realized Gain On Investments Provision for taxes on net realized gain on investments. Net change in provision for taxes on net realized gain (loss) on investments Transfers in/out of Level 3 Fair Value, Net Derivative Asset (Liability) Measured on Recurring Basis, Unobservable Inputs Reconciliation, Transfers, Net Fair Value, Net Derivative Asset (Liability) Measured on Recurring Basis, Unobservable Inputs Reconciliation, Transfers, Net, Total Increment in issued price per unit Increment In Issued Price Per Unit Increment in issued price per unit. Repurchase of common stock Investment Company Repurchase Of Common Stock Per Share Investment company repurchase of common stock per share. Accounting Policies [Abstract] Base management fee payable Management Fee Payable Senior Secured Revolving Credit Facility Senior Secured Revolving Credit Facility [Member] Senior secured revolving credit facility. Long-Term Line of Credit, Total Credit facility payable Amount Borrowed Trust Credit Facility payable, at fair value (cost - \$464,456 and \$461,456, respectively) Consumer services, Consumer Services [Member] Consumer Services Cash And Cash Equivalents [Line Items] Cash and Cash Equivalents [Line Items] Income Tax Disclosure [Abstract] Net assets Equity, Attributable to Parent [Abstract] Schedule Of Investments [Line Items] Schedule of Investments [Line Items] Effect of exchange rate changes on cash Effect of Exchange Rate on Cash, Cash Equivalents, Restricted Cash, and Restricted Cash Equivalents, Including Disposal Group and Discontinued Operations Effect of Exchange Rate on Cash, Cash Equivalents, Restricted Cash, and Restricted Cash Equivalents, Including Disposal Group and Discontinued Operations, Total AKW Holdings Limited A K W Holdings Limited [Member] AKW Holdings Limited. Transportation Transportation [Member] Transportation. Percentage of non qualifying assets to total assets Percentage Of Non Qualifying Assets To Total Assets Percentage of non qualifying assets to total assets. Statement [Table] Statement [Table] Schedule of Investments and Cash and Cash Equivalents Schedule Of Investments And Cash And Cash Equivalents Table [Text Block] Schedule of investments and cash and cash equivalents. Number of portfolio on nonaccrual Number Of Portfolio On Nonaccrual Number of portfolio on nonaccrual. Prepaid expenses and other assets Increase (Decrease) in Prepaid Expenses, Other Non-controlled, Non-affiliated Investments Non Controlled Non Affiliated Investments [Member] Non controlled non affiliated investments, Subsequent Event [Table] Reconciliation of Investments Measured at Fair Value Using Significant Unobservable Inputs Level 3 Fair Value, Assets Measured on Recurring Basis, Unobservable Input Reconciliation [Table Text Block] Disposal Group Classification [Domain] Entity File Number Ratio of operating expenses to average net assets Investment Company Ratio Of Operating Expenses To Average Net Assets Investment company ratio of operating expenses to average net assets. Earnings Per Share [Abstract] Interest receivable Interest Receivable Realized gains on sale of investment Gain (Loss) on Sale of Investments Gain (Loss) on Sale of Investments, Total Statement of Financial Position [Abstract] Non-cash exchanges and conversions Non Cash Exchanges And Conversions Non-cash exchanges and conversions. Equity Method Investments [Table Text Block] Summary of Selected Key Financial Data of Unconsolidated Significant Subsidiaries Summary of Tax Characteristics of Distributions Declared Dividends Declared [Table Text Block]

Shares Issued Price Per Share Shares Issued, Price Per Share Entity Shell Company Summary of Unobservable Inputs and Ranges Fair Value Measurement Inputs and Valuation Techniques [Table Text Block] Aerospace and Defense Aerospace And Defense [Member] Aerospace and defense. Effective interest Debt Instrument, Interest Rate, Effective Percentage Ratios\*\* / Supplemental Data: Investment Company, Financial Ratios [Abstract] Increase (Decrease) in Accrued Interest Receivable, Net Interest receivable Entity Tax Identification Number Assets Assets [Abstract] Entity Current Reporting Status Administration fees Administrative services expenses. Administrative Services Expenses Administrative services expense Interest rate at basis points Line of Credit Facility, Interest Rate During Period Consumer Products Consumer Products [Member] Consumer Products. Long-Term Debt, Type Long-Term Debt, Type [Axis] Investments at cost Cost Investment Owned, Cost Subsequent Events [Abstract] Document Fiscal Year Focus Members' Equity Members' Equity Members' Equity, Total Cash, Cash Equivalents, Restricted Cash, and Restricted Cash Equivalents, Including Disposal Group and Discontinued Operations Cash, Cash Equivalents, Restricted Cash, and Restricted Cash Equivalents, Including Disposal Group and Discontinued Operations, Total Cash and cash equivalents, beginning of period Cash and cash equivalents, end of period Proceeds from public offering Public offering Proceeds from Issuance Initial Public Offering City Area Code Outstanding borrowings Letters of Credit Outstanding, Amount Net Change In Fair Value On Foreign Currency Translation On Outstanding Borrowings [Line Items] Net Change In Fair Value On Foreign Currency Translation On Outstanding Borrowings [Line Items] Net change in fair value on foreign currency translation on outstanding borrowings. Number of portfolio companies in PSLF Number Of Portfolio Companies Number of portfolio companies. Line of Credit Facility, Lender Line of Credit Facility, Lender [Domain] Subordinated Notes Subordinated Notes [Member] Subordinated notes. Net proceeds from issuance of common stock Proceeds from Debt, Net of Issuance Costs Organization, Consolidation and Presentation of Financial Statements [Abstract] Local Phone Number PSLF and Pantheon Amendment [Member] PSLF and Pantheon Amendment [Member] PSLF and Pantheon Amendment Equity Equity Method Investments [Member] Summary of Listing of PSLFs Individual Investments Investment Holdings, Schedule of Investments [Table Text Block] Distribution of net investment income Distribution of net investment income Investment Company, Dividend Distribution Investment Company, Dividend Distribution, Total Maturity Maturity / Expiration Investment Maturity Date Decrease in accumulated net realized gain Increase Decrease In Accumulated Net Realized Gain For Tax Purposes Increase (decrease) in accumulated net realized gain for tax purposes. Incentive fee Incentive Fee Expense Incentive fees on net investment income Diversified Conglomerate Service Diversified Conglomerate Service [Member] Diversified Conglomerate Service [Member] Mailsouth Inc. Mailsouth Inc [Member] Mailsouth Inc. Fair Value Measurement Inputs and Valuation Techniques [Abstract] Income Tax Authority Income Tax Jurisdiction [Axis] Interest payable on credit facility and asset backed debt. Interest Payable On Credit Facility And Asset Backed Debt Interest payable on credit facility and asset backed debt Cascade Environmental Holdings, LLC Cascade Environmental Holdings L L C Cascade Environmental Holdings L L C [Member] Cascade Environmental Holdings, LLC. Income Taxes Income Tax, Policy [Policy Text Block] Commitments and Contingencies Disclosure [Abstract] Long-term capital gain Investment Company, Distributable Earnings (Loss), Accumulated Long-Term Capital Gain (Loss) Fair Value By Balance Sheet Grouping [Table] Fair Value, by Balance Sheet Grouping [Table] Income Tax Authority Income Tax Jurisdiction [Domain] Total return Investment Company, Total Return Percentage of public offering price per notes issued Debt Instrument, Interest Rate, Stated Percentage Fixed All-in Coupon Rate Prepaid Expenses and Other Assets Prepaid Expenses and Other Current Assets [Member] Incentive Fee Payment Condition Three Incentive Fee Payment Condition Three [Member] Incentive fee payment condition three. Summary of Investments, Cash and Cash Equivalents, Credit Facility, SBA Debentures and Notes Fair Value Measurements, Recurring and Nonrecurring [Table Text Block] Document Transition Report Debt Investments Debt Investments [Member] Debt investments. Reset Date Line Of Credit Facility Reset Date Line of credit facility reset date. Investment Company Ratio Of Interest And Expenses On Debt To Average Net Assets Investment company ratio of interest and expenses on debt to average net assets. Ratio of debt related expenses to average net assets Valuation Approach and Technique Valuation Approach and Technique [Domain] Liabilities in excess of other assets Liabilities In Excess Of Other Assets Liabilities in excess of other assets. Manufacturing / Basic Industries. Manufacturing Basic Industries [Member] Manufacturing / Basic Industries Fair Value Liabilities Measured On Recurring Basis Unobservable Input Reconciliation [Line Items] Fair Value, Liabilities Measured on Recurring Basis, Unobservable Input Reconciliation [Line Items] Auditor Firm ID Minimum [Member] Minimum Minimum [Member] Gross Reductions Investments in and Advances to Affiliates, at Fair Value, Gross Reductions Buildings and real estate. Buildings And Real Estate [Member] Buildings and Real Estate Investment, Name Investment, Name [Axis] Equity Equity [Member] Ratio of net investment income to average net assets Investment Company, Investment Income (Loss) Ratio Entity Well-known Seasoned Issuer Foreign Currency Translation Foreign Currency Transactions and Translations Policy [Policy Text Block] Trust credit facility Line of Credit Facility, Maximum Amount Outstanding During Period Adjustments to Reconcile Net Income (Loss) to Cash Provided by (Used in) Operating Activities [Abstract] Adjustments to reconcile net increase (decrease) in net assets resulting from operations to net cash provided by (used in) operating activities: 2026 Notes Payable Two Thousand Twenty Six Notes Payable [Member] Two thousand twenty six notes payable. 2026 Notes Payable Incentive fee payable Incentive Fee Payable PIK Income Payment-in-kind Paid-in-kind Interest Borrowings Fair Value, Measurement with Unobservable Inputs Reconciliation, Recurring Basis, Liability, Purchases Entity Common Stock, Shares Outstanding Asset Backed Debt Net Par Asset backed debt net par. 2034 Asset-backed debt, net par Asset-backed debt, net Trust Credit Facility Trust Credit Facility [Member] Trust credit facility. Basis Point Spread Above Index, Rate Investment, Basis Spread, Variable Rate Title of Individual Title and Position [Domain] Incentive fee on capital gains accrued Incentive Fee On Capital Gains Accrued Incentive fee on capital gains accrued. Schedule Of Investment Income Reported Amounts By Category [Line Items] Net Investment Income [Line Items] Ordinary income (including short-term gains, if any) Investment Company, Distributable Earnings (Loss), Accumulated Ordinary Income (Loss) 2035 Asset-backed debt, net (par-\$246,000) Asset backed debt net. Asset Backed Debt Net 2031 Asset-Backed Debt, net (parâ€”\$228,000) Common Stock, Value, Issued Common stock, 65,296,094 and 65,296,094 shares issued and outstanding, respectively Par value \$0.001 per share and 200,000,000 shares authorized Other Currency [Member] Interest Income Interest Investment Income, Interest Increase Decrease In Base Management Fee Payable Net Increase (decrease) in base management fee payable, net. Base management fee payable, net 2035 Asset-backed debt, net par Asset backed debt Loan, Securitized or Asset-Backed Financing Arrangement, Principal Outstanding Cash and cash equivalents Cash and Cash Equivalents, Fair Value Disclosure Schedule Of Cash And Cash Equivalents [Table] Cash and Cash Equivalent [Table] Pantheon Funding I Pantheon Funding One [Member] Pantheon Funding I Financial Services Financial Services [Member] Financial Services. Debentures repaid Debentures Redemption During Period Debentures redemption during period. Debt Securities, Available-for-Sale, Weighted Average Yield Weighted average cost yield on income producing investments Summary of Amounts Reclassified for Tax Purposes Disclosure Of Amounts Reclassified For Tax Purposes Table [Text Block] Disclosure of amounts reclassified for tax purposes. Controlled Affiliates Controlled, Affiliated Investments Controlled Affiliated Investments [Member] Controlled affiliated investments. 2025 Notes Two Thousand And Twenty Five Notes [Member] Two thousand and twenty five notes. Commitments and Contingencies Commitments and contingencies (See Note 1) Commitments and contingencies Asset backed debt, transfer of assets, description Transfer of Financial Assets Accounted for as Sales, Description of Arrangements Realized Gain (Loss), Investment and Derivative, Operating, after Tax Net realized gain (loss) on investments and debt Significant Accounting Policies Significant Accounting Policies [Text Block] Investments in and Advances to Affiliates [Abstract] Net change in unrealized appreciation reported within the net change in unrealized appreciation on investments in our consolidated statements of operations attributable to our Level 3 assets still held at the reporting date Net Change In Unrealized Depreciation Appreciation On Investments And Debt Net change in unrealized depreciation appreciation on investments and debt. Net change in unrealized depreciation (appreciation) on investments and debt Net change in unrealized (depreciation) appreciation on investments and debt Net change in unrealized appreciation (depreciation) on investments and debt Net change in unrealized appreciation reported within the net change in unrealized appreciation on investments in our consolidated statements of operations attributable to our Level 3 assets still held at the reporting date Par/Shares Investment Owned, Balance, Principal Amount Percentage of capital ownership in each of outstanding subordinated notes and equity interests Percentage Of Capital Ownership In Each Of Outstanding Subordinated Notes And Equity Interests Percentage of capital ownership in each of outstanding subordinated notes and equity interests. Entity Small Business Debt Debt Disclosure [Text Block] PT Networks, LLC and RAM Energy Holdings LLC [Member] PT Networks, LLC and RAM Energy Holdings LLC. Revenues, Total Revenues Total revenue Net realized gain (loss) Fair value measurement with unobservable inputs reconciliation recurring basis net realized gain loss on investments and debt. Fair Value Measurement With Unobservable Inputs Reconciliation Recurring Basis Net Realized Gain Loss On Investments And Debt Incentive Fee Payment Condition Two Incentive Fee Payment Condition Two [Member] Incentive fee payment condition two. Total investments Investments, Fair Value Disclosure Investments, Fair Value Disclosure, Total Credit Facility Credit Facility [Axis] EBITDA Multiple Measurement Input, EBITDA Multiple [Member] Revolver Revolving Credit Facility [Member] Long-Term Credit Facility Long Term Credit Facility [Member] Long-term credit facility. Asset coverage per unit Asset Coverage Per Unit Asset coverage per unit. Conglomerate Manufacturing [Member] Conglomerate Manufacturing [Member] Conglomerate Manufacturing Net accretion of discount and amortization of premium Accretion (Amortization) of Discounts and Premiums, Investments Purchases, PIK interest, net discount accretion and non-cash exchanges Fair Value, Net Derivative Asset (Liability) Measured on Recurring Basis, Unobservable Inputs Reconciliation, Purchases Class A-2 [Member] Class A-2 [Member] Cash flows from financing activities: Net Cash Provided by (Used in) Financing Activities [Abstract] Liabilities Liabilities [Abstract] Incentive fee payable Increase (Decrease) in Incentive Fee Payable Asset Class Asset Class [Axis] Distributions to stockholders: Investment Company, Distribution to Shareholders [Abstract] Sales, repayments and non-cash exchanges Fair Value, Net Derivative Asset (Liability) Measured on Recurring Basis, Unobservable Inputs Reconciliation, Sales State and Local Tax State and Local Jurisdiction [Member] Walker Edison Furniture Company LLC Walker Edison Furniture Company L L C [Member] Walker Edison Furniture Company LLC. Net unrealized appreciation (depreciation) on investments and debt Investment, Tax Basis, Unrealized Gain (Loss) Tax Basis of Investments, Unrealized Appreciation (Depreciation), Net, Total PennantPark-TSO Senior Loan Fund II, LP Pennant Park T S O Senior Loan Fund I I L P [Member] PennantPark-TSO Senior Loan Fund II, LP. Class C [Member] Class C [Member] Weighted average debt outstanding Long-Term Debt, Average Amount Outstanding Payable To Related Party Payable To Related Party Payable To Related Party Level 3 Fair Value, Inputs, Level 3 [Member] Subsequent Events [Text Block] Subsequent Events Deferred Offering Costs Deferred Offering Costs Costs and Expenses Total expenses Net expenses Total expenses Due to affiliate Increase (Decrease) in Due to Affiliates Fair value Alternative Investment Currency [Axis] Total investments and cash and cash equivalents Investments And Cash And Cash Equivalents Fair Value Disclosure Investments and cash and cash equivalents fair value disclosure. Government Services [Member] Government Services [Member] Government Services XML 9 RI.htm IDEA: XBRL DOCUMENT v3.25.0.1 Document and Entity Information - shares 3 Months Ended Dec. 31, 2024 Feb. 10, 2025 Cover [Abstract] A A Document Type 10-Q A Amendment Flag false A Document Period End Date Dec. 31, 2024 A Document Fiscal Year Focus 2024 A Document Fiscal Period Focus Q1 A Entity Registrant Name PENNANTPARK INVESTMENT CORPORATION A Entity Central Index Key 0001383414 A Current Fiscal Year End Date -09-30 A Document Quarterly Report true A Document Transition Report false A Entity File Number 814-00736 A Entity Tax Identification Number 20-8250744 A Entity Current Reporting Status Yes A Entity Interactive Data Current Yes A Entity Filer Category Accelerated Filer A Entity Small Business false A Entity Emerging Growth Company false A Entity Shell Company false A Entity Incorporation, State or Country Code MD A Entity Address, Address Line One 1691 Michigan Avenue A Entity Address, City or Town Miami Beach A Entity Address, State or Province FL A Entity Address, Postal Zip Code 33139 A City Area Code 786 A Local Phone Number 297-9500 A Title of 12(b) Security Common Stock, par value \$0.001 per share A Trading Symbol PNNT A Security Exchange Name NYSE A Entity Common Stock, Shares Outstanding A 65,296,094 X - Definition Boolean flag that is true when the XBRL content amends previously-filed or accepted submission. + References No definition available. + Details Name: dei\_AmendmentFlag Namespace Prefix: dei\_Data Type: xbrli:booleanItemType Balance Type: na Period Type: duration X - Definition Area code of city + References No definition available. + Details Name: dei\_CityAreaCode Namespace Prefix: dei\_Data Type: xbrli:normalizedStringItemType Balance Type: na Period Type: duration X - Definition Cover page. + References No definition available. + Details Name: dei\_CoverAbstract Namespace Prefix: dei\_Data Type: xbrli:stringItemType Balance Type: na Period Type: duration X - Definition End date of current fiscal year in the format --MM-DD. + References No definition available. + Details Name: dei\_CurrentFiscalYearEndDate Namespace Prefix: dei\_Data Type: xbrli:gMonthDayItemType Balance Type: na Period Type: duration X - Definition Fiscal period values are FY, Q1, Q2, and Q3. 1st, 2nd and 3rd quarter 10-Q or 10-QT statements have value Q1, Q2, and Q3 respectively, with 10-K, 10-KT or other fiscal year statements having FY. + References No definition available. + Details Name: dei\_DocumentFiscalPeriodFocus Namespace Prefix: dei\_Data Type: deifiscalPeriodItemType Balance Type: na Period Type: duration X - Definition This is focus fiscal year of the document report in YYYY format. For a 2006 annual report, which may also provide financial information from prior periods, fiscal 2006 should be given as the fiscal year focus. Example: 2006. + References No definition available. + Details Name: dei\_DocumentFiscalYearFocus Namespace Prefix: dei\_Data Type: xbrli:yearItemType Balance Type: na Period Type: duration X - Definition For the EDGAR submission types of Form 8-K: the date of the report, the date of the earliest event reported; for the EDGAR submission types of Form N-1A: the filing date; for all other submission types: the end of the reporting or transition period. The format of the date is YYYY-MM-DD. + References No definition available. + Details Name: dei\_DocumentPeriodEndDate Namespace Prefix: dei\_Data Type: xbrli:dateItemType Balance Type: na Period Type: duration X - Definition Boolean flag that is true only for a form used as a quarterly report. + References Reference 1: http://www.xbrl.org/2003/role/presentationRef -Publisher SEC -Name Form 10-Q -Number 240 -Section 308 -Subsection a + Details Name: dei\_DocumentQuarterlyReport Namespace Prefix: dei\_Data Type: xbrli:booleanItemType Balance Type: na Period Type: duration X - Definition Boolean flag that is true only for a form used as a transition report. + References Reference 1: http://www.xbrl.org/2003/role/presentationRef -Publisher SEC -Name Forms 10-K, 10-Q, 20-F -Number 240 -Section 13 -Subsection a-1 + Details Name: dei\_DocumentTransitionReport Namespace Prefix: dei\_Data Type: xbrli:booleanItemType Balance Type: na Period Type: duration X - Definition The type of document being provided (such as 10-K, 10-Q, 485BPOS, etc). The document type is limited to the same value as the supporting SEC submission type, or the word 'Other'. + References No definition available. + Details Name: dei\_DocumentType Namespace Prefix: dei\_Data Type: deisubmissionType Balance Type: na Period Type: duration X - Definition Address Line 1 such as Attn, Building Name, Street Name + References No definition available. + Details Name: dei\_EntityAddressAddressLine1 Namespace Prefix: dei\_Data Type: xbrli:normalizedStringItemType Balance Type: na Period Type: duration X - Definition Name of the City or Town + References No definition available. + Details Name: dei\_EntityAddressCityOrTown Namespace Prefix: dei\_Data Type: xbrli:normalizedStringItemType Balance Type: na Period Type: duration X - Definition Code for the postal or zip code + References No definition available. + Details Name: dei\_EntityAddressPostalZipCode Namespace Prefix: dei\_Data Type: xbrli:normalizedStringItemType Balance Type: na Period Type: duration X - Definition Name of the state or province. + References No definition available. + Details Name: dei\_EntityAddressStateOrProvince Namespace Prefix: dei\_Data Type: deistateOrProvinceItemType Balance Type: na Period Type: duration X - Definition A unique 10-digit SEC-issued value to identify entities that have filed disclosures with the SEC. It is commonly abbreviated as CIK. + References Reference 1: http://www.xbrl.org/2003/role/presentationRef -Publisher SEC -Name Exchange Act -Number 240 -Section 12 -Subsection b-2 + Details Name: dei\_EntityCentralIndexKey Namespace Prefix: dei\_Data Type: deicentralIndexKeyItemType Balance Type: na Period Type: duration X - Definition Indicate number of shares or other units outstanding of each of registrant's classes of capital or common stock or other ownership interests, if and as stated on cover of related periodic report. Where multiple classes or units exist define each class/interest by adding class of stock items such as Common Class A [Member], Common Class B [Member] or Partnership Interest [Member] onto the Instrument [Domain] of the Entity Listings, Instrument. + References No definition available. + Details Name: dei\_EntityCommonStockSharesOutstanding Namespace Prefix: dei\_Data Type: xbrli:sharesItemType Balance Type: na Period Type: instant X - Definition Indicate 'Yes' or 'No' whether registrants (1) have filed all reports required to be filed by Section 13 or 15(d) of the Securities Exchange Act of 1934 during the preceding 12 months (or for such shorter period that registrants were required to file such reports), and (2) have been subject to such filing requirements for the past 90 days. This information should be based on the registrant's current or most recent filing containing the related disclosure. + References No definition available. + Details Name: dei\_EntityCurrentReportingStatus Namespace Prefix: dei\_Data Type: dei:yesNoItemType Balance Type: na Period Type: duration X - Definition Indicate if registrant meets the emerging growth company criteria. + References Reference 1: http://www.xbrl.org/2003/role/presentationRef -Publisher SEC -Name Exchange Act -Number 240 -Section 12 -Subsection b-2 + Details Name: dei\_EntityEmergingGrowthCompany Namespace Prefix: dei\_Data Type: xbrli:booleanItemType Balance Type: na Period Type: duration X - Definition Commission file number. The field allows up to 17 characters. The prefix may contain 1-3 digits, the sequence number may contain 1-8 digits, the optional suffix may contain 1-4 characters, and the fields are separated with a hyphen. + References No definition available. + Details Name: dei\_EntityFileNumber Namespace Prefix: dei\_Data Type: deifileNumberItemType Balance Type: na Period Type: duration X - Definition Indicate whether the registrant is one of the following: Large Accelerated Filer, Accelerated Filer, Non-accelerated Filer. Definitions of these categories are stated in Rule 12b-2 of the

Exchange Act. This information should be based on the registrant's current or most recent filing containing the related disclosure. + ReferencesReference 1:



-Topic 210 -Publisher FASB -URI https://asc.fasb.org/1943274/2147480566/210-10-S99-1 + Details Name: us-gaap\_LongTermNotesPayable Namespace Prefix: us-gaap\_ Data Type: xbrli:monetaryItem Type Balance Type: credit Period Type: instant X - DefinitionAmount of fee payable for management of fund or trust. + ReferencesReference 1: http://www.xbrl.org/2003/role/disclosureRef -Topic 946 -SubTopic 210 -Name Accounting Standards Codification -Section S99 -Paragraph 1 -Subparagraph (SX 210.6-04(12)(a)) -Publisher FASB -URI https://asc.fasb.org/1943274/2147479170/946-210-S99-1 + Details Name: us-gaap\_ManagementFeePayable Namespace Prefix: us-gaap\_ Data Type: xbrli:monetaryItem Type Balance Type: credit Period Type: instant X - DefinitionNet asset value per share or per unit of investments in certain entities that calculate net asset value per share. Includes, but is not limited to, by unit, membership interest, or other ownership interest. Investment includes, but is not limited to, investment in certain hedge funds, venture capital funds, private equity funds, real estate partnerships or funds. Excludes fair value disclosure. + ReferencesReference 1: http://www.xbrl.org/2003/role/exampleRef -Topic 946 -SubTopic 830 -Name Accounting Standards Codification -Section 55 -Paragraph 12 -Publisher FASB -URI https://asc.fasb.org/1943274/2147479168/946-830-55-12Reference 2: http://www.xbrl.org/2003/role/disclosureRef -Topic 946 -SubTopic 210 -Name Accounting Standards Codification -Section 45 -Paragraph 4 -Publisher FASB -URI https://asc.fasb.org/1943274/2147477796/946-210-45-4Reference 3: http://www.xbrl.org/2003/role/disclosureRef -Topic 946 -SubTopic 205 -Name Accounting Standards Codification -Section 50 -Paragraph 7 -Subparagraph (a) -Publisher FASB -URI https://asc.fasb.org/1943274/2147478494/946-205-50-7Reference 4: http://www.xbrl.org/2003/role/disclosureRef -Topic 946 -SubTopic 205 -Name Accounting Standards Codification -Section 50 -Paragraph 7 -Subparagraph (h) -Publisher FASB -URI https://asc.fasb.org/1943274/2147478494/946-205-50-7Reference 5: http://www.xbrl.org/2003/role/disclosureRef -Topic 946 -SubTopic 505 -Name Accounting Standards Codification -Section 50 -Paragraph 1 -Publisher FASB -URI https://asc.fasb.org/1943274/2147478489/946-505-50-1Reference 6: http://www.xbrl.org/2003/role/disclosureRef -Topic 946 -SubTopic 210 -Name Accounting Standards Codification -Section S99 -Paragraph 1 -Subparagraph (SX 210.6-04(19)) -Publisher FASB -URI https://asc.fasb.org/1943274/2147479170/946-210-S99-1Reference 7: http://www.xbrl.org/2003/role/disclosureRef -Topic 946 -SubTopic 210 -Name Accounting Standards Codification -Section S99 -Paragraph 2 -Subparagraph (SX 210.6-05(4)) -Publisher FASB -URI https://asc.fasb.org/1943274/2147479170/946-210-S99-2 + Details Name: us-gaap\_NetAssetValuePerShare Namespace Prefix: us-gaap\_ Data Type: dtr-types:perShareItem Type Balance Type: na Period Type: instant X - DefinitionAmount of expenses incurred but not yet paid classified as other. + ReferencesReference 1: http://fasb.org/us-gaap/role/ref/legacyRef -Topic 942 -SubTopic 210 -Name Accounting Standards Codification -Section S99 -Paragraph 1 -Subparagraph (SX 210.9-03(15)(5)) -Publisher FASB -URI https://asc.fasb.org/1943274/2147478546/942-210-S99-1 + Details Name: us-gaap\_OtherAccruedLiabilitiesCurrentAndNoncurrent Namespace Prefix: us-gaap\_ Data Type: xbrli:monetaryItem Type Balance Type: credit Period Type: instant X - DefinitionAmount of asset related to consideration paid in advance for costs that provide economic benefits in future periods, and amount of other assets. + ReferencesNo definition available. + Details Name: us-gaap\_PrepaidExpenseAndOtherAssets Namespace Prefix: us-gaap\_ Data Type: xbrli:monetaryItem Type Balance Type: debit Period Type: instant X - DefinitionAmount of accumulated undistributed earnings (deficit). + ReferencesReference 1: http://fasb.org/us-gaap/role/ref/legacyRef -Topic 210 -SubTopic 10 -Name Accounting Standards Codification -Section S99 -Paragraph 1 -Subparagraph (SX 210.5-02(30)(a)(3)) -Publisher FASB -URI https://asc.fasb.org/1943274/2147480566/210-10-S99-1Reference 2: http://www.xbrl.org/2003/role/exampleRef -Topic 852 -SubTopic 10 -Name Accounting Standards Codification -Section 55 -Paragraph 10 -Publisher FASB -URI https://asc.fasb.org/1943274/2147481372/852-10-55-10Reference 3: http://www.xbrl.org/2003/role/disclosureRef -Topic 944 -SubTopic 40 -Name Accounting Standards Codification -Section 65 -Paragraph 2 -Subparagraph (g)(2)(i) -Publisher FASB -URI https://asc.fasb.org/1943274/2147480016/944-40-65-2Reference 4: http://www.xbrl.org/2003/role/disclosureRef -Topic 944 -SubTopic 40 -Name Accounting Standards Codification -Section 65 -Paragraph 2 -Subparagraph (h)(2) -Publisher FASB -URI https://asc.fasb.org/1943274/2147480016/944-40-65-2Reference 5: http://www.xbrl.org/2003/role/disclosureRef -Topic 946 -SubTopic 20 -Name Accounting Standards Codification -Section 50 -Paragraph 11 -Publisher FASB -URI https://asc.fasb.org/1943274/2147480990/946-20-50-11Reference 6: http://www.xbrl.org/2003/role/disclosureRef -Topic 944 -SubTopic 210 -Name Accounting Standards Codification -Section S99 -Paragraph 1 -Subparagraph (SX 210.7-03(a)(23)(a)(4)) -Publisher FASB -URI https://asc.fasb.org/1943274/2147478777/944-210-S99-1Reference 7: http://www.xbrl.org/2003/role/disclosureRef -Topic 946 -SubTopic 210 -Name Accounting Standards Codification -Section S99 -Paragraph 1 -Subparagraph (SX 210.6-04(17)) -Publisher FASB -URI https://asc.fasb.org/1943274/2147479170/946-210-S99-1Reference 8: http://fasb.org/us-gaap/role/ref/legacyRef -Topic 505 -SubTopic 10 -Name Accounting Standards Codification -Section S99 -Paragraph 1 -Subparagraph (SX 210.3-04) -Publisher FASB -URI https://asc.fasb.org/1943274/2147480008/505-10-S99-1 + Details Name: us-gaap\_RetainedEarningsAccumulatedDeficit Namespace Prefix: us-gaap\_ Data Type: xbrli:monetaryItem Type Balance Type: credit Period Type: instant X - DefinitionAmount of equity (deficit) attributable to parent. Excludes temporary equity and equity attributable to noncontrolling interest. + ReferencesReference 1: http://fasb.org/us-gaap/role/ref/legacyRef -Topic 210 -SubTopic 10 -Name Accounting Standards Codification -Section S99 -Paragraph 1 -Subparagraph (SX 210.5-02(29)) -Publisher FASB -URI https://asc.fasb.org/1943274/2147480566/210-10-S99-1Reference 2: http://fasb.org/us-gaap/role/ref/legacyRef -Topic 210 -SubTopic 10 -Name Accounting Standards Codification -Section S99 -Paragraph 1 -Subparagraph (SX 210.5-02(30)) -Publisher FASB -URI https://asc.fasb.org/1943274/2147480566/210-10-S99-1Reference 3: http://fasb.org/us-gaap/role/ref/legacyRef -Topic 210 -SubTopic 10 -Name Accounting Standards Codification -Section S99 -Paragraph 1 -Subparagraph (SX 210.5-02(31)) -Publisher FASB -URI https://asc.fasb.org/1943274/2147480566/210-10-S99-1Reference 4: http://www.xbrl.org/2003/role/exampleRef -Topic 852 -SubTopic 10 -Name Accounting Standards Codification -Section 55 -Paragraph 10 -Publisher FASB -URI https://asc.fasb.org/1943274/2147481372/852-10-55-10Reference 5: http://www.xbrl.org/2003/role/exampleRef -Topic 946 -SubTopic 830 -Name Accounting Standards Codification -Section 55 -Paragraph 12 -Publisher FASB -URI https://asc.fasb.org/1943274/2147479168/946-830-55-12Reference 6: http://www.xbrl.org/2003/role/disclosureRef -Topic 946 -SubTopic 210 -Name Accounting Standards Codification -Section S99 -Paragraph 1 -Subparagraph (SX 210.6-04(19)) -Publisher FASB -URI https://asc.fasb.org/1943274/2147479170/946-210-S99-1Reference 7: http://www.xbrl.org/2003/role/disclosureRef -Topic 946 -SubTopic 210 -Name Accounting Standards Codification -Section S99 -Paragraph 2 -Subparagraph (SX 210.6-05(4)) -Publisher FASB -URI https://asc.fasb.org/1943274/2147479170/946-210-S99-2Reference 8: http://www.xbrl.org/2009/role/commonPracticeRef -Topic 946 -SubTopic 220 -Name Accounting Standards Codification -Section S99 -Paragraph 3 -Subparagraph (SX 210.6-09(4)(b)) -Publisher FASB -URI https://asc.fasb.org/1943274/2147479134/946-220-S99-3Reference 9: http://www.xbrl.org/2003/role/disclosureRef -Topic 946 -SubTopic 220 -Name Accounting Standards Codification -Section S99 -Paragraph 3 -Subparagraph (SX 210.6-09(6)) -Publisher FASB -URI https://asc.fasb.org/1943274/2147479134/946-220-S99-3Reference 10: http://www.xbrl.org/2003/role/disclosureRef -Topic 946 -SubTopic 220 -Name Accounting Standards Codification -Section S99 -Paragraph 3 -Subparagraph (SX 210.6-09(7)) -Publisher FASB -URI https://asc.fasb.org/1943274/2147479134/946-220-S99-3Reference 11: http://www.xbrl.org/2009/role/commonPracticeRef -Topic 235 -SubTopic 10 -Name Accounting Standards Codification -Section S99 -Paragraph 1 -Subparagraph (SX 210.4-08(g)(1)(ii)) -Publisher FASB -URI https://asc.fasb.org/1943274/2147480678/235-10-S99-1Reference 12: http://www.xbrl.org/2009/role/commonPracticeRef -Topic 323 -SubTopic 10 -Name Accounting Standards Codification -Section 50 -Paragraph 3 -Subparagraph (c) -Publisher FASB -URI https://asc.fasb.org/1943274/2147481687/323-10-50-3Reference 13: http://www.xbrl.org/2009/role/commonPracticeRef -Topic 825 -SubTopic 10 -Name Accounting Standards Codification -Section 50 -Paragraph 28 -Subparagraph (f) -Publisher FASB -URI https://asc.fasb.org/1943274/2147482907/825-10-50-28Reference 14: http://fasb.org/us-gaap/role/ref/legacyRef -Topic 310 -SubTopic 10 -Name Accounting Standards Codification -Section S99 -Paragraph 2 -Subparagraph (SAB Topic 4.E) -Publisher FASB -URI https://asc.fasb.org/1943274/2147480418/310-10-S99-2 + Details Name: us-gaap\_StockholdersEquity Namespace Prefix: us-gaap\_ Data Type: xbrli:monetaryItem Type Balance Type: credit Period Type: instant X - ReferencesNo definition available. + Details Name: us-gaap\_StockholdersEquityAbstract Namespace Prefix: us-gaap\_ Data Type: xbrli:stringItem Type Balance Type: na Period Type: duration X - Details Name: us-gaap\_CreditFacilityAxis=pnnt\_TwoThousandTwentySixNotesPayableMember Namespace Prefix: Data Type: na Balance Type: Period Type: X - Details Name: us-gaap\_InvestmentTypeAxis=pnnt\_NonControlledNonAffiliatedInvestmentsMember Namespace Prefix: Data Type: na Balance Type: Period Type: X - Details Name: us-gaap\_InvestmentTypeAxis=pnnt\_ControlledAffiliatedInvestmentsMember Namespace Prefix: Data Type: na Balance Type: Period Type: XML 11 R3.htm IDEA: XBRL DOCUMENT v3.25.0.1 Consolidated Statements of Assets and Liabilities (Parenthetical) - USD (\$) in Thousands Dec. 31, 2024 Sep. 30, 2024 Investments at cost \$ 1,284,482 \$ 1,316,872 Cash and cash equivalents, cost \$5,868 49,833 Trust Credit Facility payable, cost \$ 464,546 \$ 461,456 Common stock, shares, issued \$65,296,094 \$65,296,094 Common stock, shares, outstanding \$65,296,094 \$65,296,094 Common stock par value \$ 0.001 \$ 0.001 Common stock, shares authorized 200,000,000 200,000,000 2026 Notes Payable \$ A Notes payable, par \$ 150,000 \$ 150,000 2026-2 Notes Payable \$ A Notes payable, par 165,000 165,000 Non-controlled, Non-affiliated Investments \$ A Investments at cost 856,406 916,168 Non-controlled, Affiliated Investments \$ A Investments at cost 57,109 56,734 Controlled, Affiliated Investments \$ A Investments at cost \$ 370,967 \$ 343,970 X - DefinitionCash and cash equivalents at cost. + ReferencesNo definition available. + Details Name: pnnt\_CashAndCashEquivalentsAtCost Namespace Prefix: pnnt\_ Data Type: xbrli:monetaryItem Type Balance Type: debit Period Type: instant X - DefinitionLine of credit at cost. + ReferencesNo definition available. + Details Name: pnnt\_LineOfCreditAtCost Namespace Prefix: pnnt\_ Data Type: xbrli:monetaryItem Type Balance Type: credit Period Type: instant X - DefinitionLong term notes payable at cost. + ReferencesNo definition available. + Details Name: pnnt\_LongTermNotesPayableAtCost Namespace Prefix: pnnt\_ Data Type: xbrli:monetaryItem Type Balance Type: credit Period Type: instant X - DefinitionFace amount or stated value per share of common stock. + ReferencesReference 1: http://fasb.org/us-gaap/role/ref/legacyRef -Topic 210 -SubTopic 10 -Name Accounting Standards Codification -Section S99 -Paragraph 1 -Subparagraph (SX 210.5-02(29)) -Publisher FASB -URI https://asc.fasb.org/1943274/2147480566/210-10-S99-1 + Details Name: us-gaap\_CommonStockParOrStatedValuePerShare Namespace Prefix: us-gaap\_ Data Type: dtr-types:perShareItem Type Balance Type: na Period Type: instant X - DefinitionThe maximum number of common shares permitted to be issued by an entity's charter and bylaws. + ReferencesReference 1: http://fasb.org/us-gaap/role/ref/legacyRef -Topic 210 -SubTopic 10 -Name Accounting Standards Codification -Section S99 -Paragraph 1 -Subparagraph (SX 210.5-02(29)) -Publisher FASB -URI https://asc.fasb.org/1943274/2147480566/210-10-S99-1Reference 2: http://www.xbrl.org/2003/role/disclosureRef -Topic 946 -SubTopic 210 -Name Accounting Standards Codification -Section S99 -Paragraph 1 -Subparagraph (SX 210.6-04(16)(a)) -Publisher FASB -URI https://asc.fasb.org/1943274/2147479170/946-210-S99-1 + Details Name: us-gaap\_CommonStockSharesAuthorized Namespace Prefix: us-gaap\_ Data Type: xbrli:sharesItem Type Balance Type: na Period Type: instant X - DefinitionTotal number of common shares of an entity that have been sold or granted to shareholders (includes common shares that were issued, repurchased and remain in the treasury). These shares represent capital invested by the firm's shareholders and owners, and may be all or only a portion of the number of shares authorized. Shares issued include shares outstanding and shares held in the treasury. + ReferencesReference 1: http://fasb.org/us-gaap/role/ref/legacyRef -Topic 210 -SubTopic 10 -Name Accounting Standards Codification -Section S99 -Paragraph 1 -Subparagraph (SX 210.5-02(29)) -Publisher FASB -URI https://asc.fasb.org/1943274/2147480566/210-10-S99-1 + Details Name: us-gaap\_CommonStockSharesIssued Namespace Prefix: us-gaap\_ Data Type: xbrli:sharesItem Type Balance Type: na Period Type: instant X - DefinitionNumber of shares of common stock outstanding. Common stock represent the ownership interest in a corporation. + ReferencesReference 1: http://fasb.org/us-gaap/role/ref/legacyRef -Name Accounting Standards Codification -Section 50 -Paragraph 2 -SubTopic 10 -Topic 505 -Publisher FASB -URI https://asc.fasb.org/1943274/2147481112/505-10-50-2Reference 2: http://fasb.org/us-gaap/role/ref/legacyRef -Topic 210 -SubTopic 10 -Name Accounting Standards Codification -Section S99 -Paragraph 1 -Subparagraph (SX 210.5-02(29)) -Publisher FASB -URI https://asc.fasb.org/1943274/2147480566/210-10-S99-1Reference 3: http://www.xbrl.org/2003/role/disclosureRef -Topic 946 -SubTopic 210 -Name Accounting Standards Codification -Section S99 -Paragraph 2 -Subparagraph (SX 210.6-05(4)) -Publisher FASB -URI https://asc.fasb.org/1943274/2147479170/946-210-S99-2Reference 4: http://www.xbrl.org/2009/role/commonPracticeRef -Topic 946 -SubTopic 220 -Name Accounting Standards Codification -Section S99 -Paragraph 3 -Subparagraph (SX 210.6-09(4)(b)) -Publisher FASB -URI https://asc.fasb.org/1943274/2147479134/946-220-S99-3Reference 5: http://www.xbrl.org/2003/role/disclosureRef -Topic 946 -SubTopic 210 -Name Accounting Standards Codification -Section S99 -Paragraph 1 -Subparagraph (SX 210.6-04(16)(a)) -Publisher FASB -URI https://asc.fasb.org/1943274/2147479170/946-210-S99-1Reference 6: http://www.xbrl.org/2009/role/commonPracticeRef -Topic 946 -SubTopic 220 -Name Accounting Standards Codification -Section S99 -Paragraph 3 -Subparagraph (SX 210.6-09(7)) -Publisher FASB -URI https://asc.fasb.org/1943274/2147479134/946-220-S99-3 + Details Name: us-gaap\_CommonStockSharesOutstanding Namespace Prefix: us-gaap\_ Data Type: xbrli:sharesItem Type Balance Type: na Period Type: instant X - DefinitionCost of the investment. + ReferencesReference 1: http://www.xbrl.org/2003/role/exampleRef -Topic 946 -SubTopic 210 -Name Accounting Standards Codification -Section 55 -Paragraph 1 -Publisher FASB -URI https://asc.fasb.org/1943274/2147477439/946-210-55-1Reference 2: http://www.xbrl.org/2003/role/disclosureRef -Topic 946 -SubTopic 210 -Name Accounting Standards Codification -Section 55 -Paragraph 1 -Publisher FASB -URI https://asc.fasb.org/1943274/2147477895/946-210-55-6Reference 3: http://www.xbrl.org/2003/role/disclosureRef -Topic 946 -SubTopic 210 -Name Accounting Standards Codification -Section 50 -Paragraph 6 -Subparagraph (a)(2) -Publisher FASB -URI https://asc.fasb.org/1943274/2147478795/946-210-50-6Reference 4: http://www.xbrl.org/2003/role/exampleRef -Topic 946 -SubTopic 830 -Name Accounting Standards Codification -Section 55 -Paragraph 12 -Publisher FASB -URI https://asc.fasb.org/1943274/2147479168/946-830-55-12Reference 5: http://www.xbrl.org/2009/role/commonPracticeRef -Topic 946 -SubTopic 210 -Name Accounting Standards Codification -Section 50 -Paragraph 6 -Subparagraph (a)(3) -Publisher FASB -URI https://asc.fasb.org/1943274/2147478795/946-210-50-6Reference 6: http://www.xbrl.org/2003/role/disclosureRef -Topic 946 -SubTopic 10 -Name Accounting Standards Codification -Section S99 -Paragraph 3 -Subparagraph (SX 210.6-03(d)) -Publisher FASB -URI https://asc.fasb.org/1943274/2147479886/946-10-S99-3Reference 7: http://www.xbrl.org/2003/role/disclosureRef -Topic 946 -SubTopic 320 -Name Accounting Standards Codification -Section S99 -Paragraph 1 -Subparagraph (SX 210.12-12(Column C)(Footnote 8)(a)(3)) -Publisher FASB -URI https://asc.fasb.org/1943274/2147477271/946-320-S99-1Reference 8: http://www.xbrl.org/2003/role/disclosureRef -Topic 946 -SubTopic 320 -Name Accounting Standards Codification -Section S99 -Paragraph 3 -Subparagraph (SX 210.12-12B(Column C)(Footnote 11)(a)(3)) -Publisher FASB -URI https://asc.fasb.org/1943274/2147477271/946-320-S99-3Reference 9: http://www.xbrl.org/2003/role/disclosureRef -Topic 946 -SubTopic 320 -Name Accounting Standards Codification -Section S99 -Paragraph 6 -Subparagraph (SX 210.12-14(Column F)(Footnote 5)(a)) -Publisher FASB -URI https://asc.fasb.org/1943274/2147477271/946-320-S99-6Reference 10: http://www.xbrl.org/2003/role/disclosureRef -Topic 946 -SubTopic 320 -Name Accounting Standards Codification -Section S99 -Paragraph 19 -Subparagraph (3) -Publisher FASB -URI https://asc.fasb.org/1943274/2147477271/946-320-S99-19 + Details Name: us-gaap\_InvestmentOwnedAtCost Namespace Prefix: us-gaap\_ Data Type: xbrli:monetaryItem Type Balance Type: debit Period Type: instant X - Details Name: us-gaap\_CreditFacilityAxis=pnnt\_TwoThousandTwentySixNotesPayableMember Namespace Prefix: Data Type: na Balance Type: Period Type: X - Details Name: us-gaap\_InvestmentTypeAxis=pnnt\_NonControlledNonAffiliatedInvestmentsMember Namespace Prefix: Data Type: na Balance Type: Period Type: X - Details Name: us-gaap\_InvestmentTypeAxis=pnnt\_ControlledAffiliatedInvestmentsMember Namespace Prefix: Data Type: na Balance Type: Period Type: XML 12 R4.htm IDEA: XBRL DOCUMENT v3.25.0.1 Consolidated Statements of Operations (Unaudited) - USD (\$) in Thousands 3 Months Ended Dec. 31, 2024 Dec. 31, 2023 Investment income: \$ A Total investment income \$ 34,207 \$ 34,336 Expenses: \$ A Interest and expenses on debt 11,741 9,557 Base management fee 4,268 4,004 Incentive fee 2,756 3,321 General and administrative expenses 1,250 1,214 Administrative services expenses 500 189 Expenses before provision for taxes 20,515 18,285 Provision for taxes on net investment income 700 393 Net expenses 21,215 18,678 Net investment income 12,992 15,658 Net realized gain (loss) on investments and debt: \$ A Net realized gain (loss) on investments and debt, total (2,560) 1,831 Net change in unrealized appreciation (depreciation) on: \$ A Provision for taxes on unrealized appreciation (depreciation) on investments (37) 150 Debt appreciation (depreciation) 3,328 (2,040) Net change in unrealized appreciation (depreciation) on investments and debt 5,652 (6,836) Net realized and unrealized gain (loss) from investments and debt 3,092 (5,005) Net increase (decrease) in net assets resulting from operations \$ 16,084 \$ 10,653 Net increase (decrease) in net assets resulting from operations per common share \$ 0.25 \$ 0.16 Net investment income per common share \$1 \$0.2 \$ 0.24 Non-controlled, Non-affiliated Investments \$ A Investment income: \$ A Interest \$ 18,767 \$ 21,068 Payment-in-kind 1,421 2 Dividend income 508 692 Other income 582 1,425 Net realized gain (loss) on investments and debt: \$ A Net realized gain (loss) on investments and debt (2,560) 2,581 Net change in unrealized appreciation (depreciation) on: \$ A Net change in unrealized appreciation (depreciation)

(4,777) (12,270) Non-controlled, Affiliated Investments A A Investment income: A A Payment-in-kind 0 347 Net realized gain (loss) on investments and debt A A Net realized gain (loss) on investments and debt 0 (750) Net change in unrealized appreciation (depreciation) on: A A Net change in unrealized appreciation (depreciation) 7,138 7,324 Controlled, Affiliated Investments A A Investment income: A A Interest 7,255 5,481 Payment-in-kind 823 632 Dividend income \$ 4,851 \$ 4,689 [1] Based on the weighted average shares outstanding for the respective periods. X - DefinitionExpenses before management fees waiver, provision for taxes and financing costs. + ReferencesNo definition available. + Details Name: pnnt\_ExpensesBeforeManagementFeesWaiverProvisionForTaxesAndFinancingCosts Namespace Prefix: pnnt Data Type: xbrli:monetaryItemType Balance Type: debit Period Type: duration X - DefinitionNet change in change in unrealized (depreciation) appreciation abstract. + ReferencesNo definition available. + Details Name: pnnt\_NetChangeInChangeInUnrealizedDepreciationAppreciationAbstract Namespace Prefix: pnnt Data Type: xbrli:stringItemType Balance Type: na Period Type: duration X - DefinitionNet change in provision for taxes on unrealized appreciation on investments. + ReferencesNo definition available. + Details Name: pnnt\_NetChangeInProvisionForTaxesOnUnrealizedAppreciationOnInvestments Namespace Prefix: pnnt Data Type: xbrli:monetaryItemType Balance Type: credit Period Type: duration X - DefinitionNet change in unrealized (depreciation) appreciation on debt. + ReferencesNo definition available. + Details Name: pnnt\_NetChangeInUnrealizedDepreciationAppreciationOnDebt Namespace Prefix: pnnt Data Type: xbrli:stringItemType Balance Type: na Period Type: duration X - DefinitionProvision for taxes on net investment income. + ReferencesNo definition available. + Details Name: pnnt\_ProvisionForTaxesOnNetInvestmentIncome Namespace Prefix: pnnt Data Type: xbrli:monetaryItemType Balance Type: debit Period Type: duration X - DefinitionRealized and unrealized gain (loss) from investments and debt + ReferencesNo definition available. + Details Name: pnnt\_RealizedAndUnrealizedGainLossFromInvestmentsAndDebt Namespace Prefix: pnnt Data Type: xbrli:monetaryItemType Balance Type: credit Period Type: duration X - DefinitionAmount of expense for administrative fee from service provided, including, but not limited to, salary, rent, or overhead cost. + ReferencesReference 1:

<https://asc.fasb.org/1943274/2147483443/250-10-50-8Reference> 14: <http://www.xbrl.org/2003/role/disclosureRef> -Topic 250 -SubTopic 10 -Name Accounting Standards Codification -Section 55 -Paragraph 11 -Subparagraph (a) -Publisher FASB -URI <https://asc.fasb.org/1943274/2147483443/250-10-50-11Reference> 15: <http://www.xbrl.org/2003/role/disclosureRef> -Topic 250 -SubTopic 10 -Name Accounting Standards Codification -Section 55 -Paragraph 11 -Subparagraph (b) -Publisher FASB -URI <https://asc.fasb.org/1943274/2147483443/250-10-50-11Reference> 16: <http://www.xbrl.org/2003/role/disclosureRef> -Topic 250 -SubTopic 10 -Name Accounting Standards Codification -Section 55 -Paragraph 4 -Publisher FASB -URI <https://asc.fasb.org/1943274/2147483443/250-10-50-4Reference> 17: <http://www.xbrl.org/2003/role/exampleRef> -Topic 946 -SubTopic 830 -Name Accounting Standards Codification -Section 55 -Paragraph 10 -Publisher FASB -URI <https://asc.fasb.org/1943274/2147479168/946-830-55-10Reference> 18: <http://www.xbrl.org/2003/role/disclosureRef> -Topic 946 -SubTopic 220 -Name Accounting Standards Codification -Section 45 -Paragraph 7 -Publisher FASB -URI <https://asc.fasb.org/1943274/2147479105/946-220-45-7Reference> 19: <http://www.xbrl.org/2003/role/disclosureRef> -Topic 944 -SubTopic 220 -Name Accounting Standards Codification -Section S99 -Paragraph 1 -Subparagraph (SX 210.7-04(18)) -Publisher FASB -URI <https://asc.fasb.org/1943274/2147477250/944-220-S99-1Reference> 20: <http://www.xbrl.org/2003/role/disclosureRef> -Topic 946 -SubTopic 220 -Name Accounting Standards Codification -Section S99 -Paragraph 1 -Subparagraph (SX 210.6-07(9)) -Publisher FASB -URI <https://asc.fasb.org/1943274/2147479134/946-220-S99-1Reference> 21: <http://www.xbrl.org/2003/role/disclosureRef> -Topic 946 -SubTopic 220 -Name Accounting Standards Codification -Section S99 -Paragraph 3 -Subparagraph (SX 210.6-09(1)(d)) -Publisher FASB -URI <https://asc.fasb.org/1943274/2147479134/946-220-S99-3Reference> 22: <http://www.xbrl.org/2003/role/disclosureRef> -Topic 470 -SubTopic 10 -Name Accounting Standards Codification -Section S99 -Paragraph 1A -Subparagraph (SX 210.13-01(a)(4)(i)) -Publisher FASB -URI <https://asc.fasb.org/1943274/2147479105/946-220-45-7Reference> 23: <http://www.xbrl.org/2009/role/commonPracticeRef> -Topic 470 -SubTopic 10 -Name Accounting Standards Codification -Section S99 -Paragraph 1A -Subparagraph (SX 210.13-01(a)(4)(ii)) -Publisher FASB -URI <https://asc.fasb.org/1943274/2147480097/470-10-S99-1AReference> 24: <http://www.xbrl.org/2003/role/disclosureRef> -Topic 470 -SubTopic 10 -Name Accounting Standards Codification -Section S99 -Paragraph 1A -Subparagraph (SX 210.13-01(a)(4)(iii)(A)) -Publisher FASB -URI <https://asc.fasb.org/1943274/2147480097/470-10-S99-1AReference> 25: <http://www.xbrl.org/2003/role/disclosureRef> -Topic 470 -SubTopic 10 -Name Accounting Standards Codification -Section S99 -Paragraph 1A -Subparagraph (SX 210.13-01(a)(4)(iv)) -Publisher FASB -URI <https://asc.fasb.org/1943274/2147480097/470-10-S99-1AReference> 26: <http://www.xbrl.org/2003/role/disclosureRef> -Topic 470 -SubTopic 10 -Name Accounting Standards Codification -Section S99 -Paragraph 1A -Subparagraph (SX 210.13-01(a)(5)) -Publisher FASB -URI <https://asc.fasb.org/1943274/2147480097/470-10-S99-1AReference> 27: <http://www.xbrl.org/2003/role/disclosureRef> -Topic 470 -SubTopic 10 -Name Accounting Standards Codification -Section S99 -Paragraph 1B -Subparagraph (SX 210.13-02(a)(4)(i)) -Publisher FASB -URI <https://asc.fasb.org/1943274/2147480097/470-10-S99-1BReference> 28: <http://www.xbrl.org/2003/role/disclosureRef> -Topic 470 -SubTopic 10 -Name Accounting Standards Codification -Section S99 -Paragraph 1B -Subparagraph (SX 210.13-02(a)(4)(iii)(A)) -Publisher FASB -URI <https://asc.fasb.org/1943274/2147480097/470-10-S99-1BReference> 29: <http://www.xbrl.org/2003/role/disclosureRef> -Topic 470 -SubTopic 10 -Name Accounting Standards Codification -Section S99 -Paragraph 1B -Subparagraph (SX 210.13-02(a)(4)(iii)(B)) -Publisher FASB -URI <https://asc.fasb.org/1943274/2147480097/470-10-S99-1BReference> 30: <http://www.xbrl.org/2003/role/disclosureRef> -Topic 470 -SubTopic 10 -Name Accounting Standards Codification -Section S99 -Paragraph 1B -Subparagraph (SX 210.13-02(a)(4)(iv)) -Publisher FASB -URI <https://asc.fasb.org/1943274/2147480097/470-10-S99-1BReference> 31: <http://www.xbrl.org/2003/role/disclosureRef> -Topic 470 -SubTopic 10 -Name Accounting Standards Codification -Section S99 -Paragraph 1B -Subparagraph (SX 210.13-02(a)(5)) -Publisher FASB -URI <https://asc.fasb.org/1943274/2147480097/470-10-S99-1BReference> 32: <http://www.xbrl.org/2003/role/disclosureRef> -Topic 260 -SubTopic 10 -Name Accounting Standards Codification -Section 45 -Paragraph 60B -Subparagraph (a) -Publisher FASB -URI <https://asc.fasb.org/1943274/2147482689/260-10-45-60BReference> 33: <http://www.xbrl.org/2003/role/disclosureRef> -Topic 205 -SubTopic 20 -Name Accounting Standards Codification -Section 50 -Paragraph 7 -Publisher FASB -URI <https://asc.fasb.org/1943274/2147483499/205-20-50-7Reference> 34: <http://fasb.org/us-gaap/role/ref/legacyRef> -Topic 230 -SubTopic 10 -Name Accounting Standards Codification -Section 45 -Paragraph 28 -Publisher FASB -URI <https://asc.fasb.org/1943274/2147482740/230-10-45-28Reference> 35: <http://www.xbrl.org/2003/role/disclosureRef> -Topic 220 -SubTopic 10 -Name Accounting Standards Codification -Section 45 -Paragraph 1A -Subparagraph (a) -Publisher FASB -URI <https://asc.fasb.org/1943274/2147482790/220-10-45-1AReference> 36: <http://www.xbrl.org/2003/role/disclosureRef> -Topic 220 -SubTopic 10 -Name Accounting Standards Codification -Section 45 -Paragraph 1B -Subparagraph (a) -Publisher FASB -URI <https://asc.fasb.org/1943274/2147482790/220-10-45-1BReference> 37: <http://fasb.org/us-gaap/role/ref/legacyRef> -Topic 942 -SubTopic 220 -Name Accounting Standards Codification -Section S99 -Paragraph 1 -Subparagraph (SX 210.9-04(22)) -Publisher FASB -URI <https://asc.fasb.org/1943274/2147478524/942-220-S99-1> + Details Name: us-gaap\_NetIncomeLoss Namespace Prefix: us-gaap\_Data Type: xbrli:monetaryItemType Balance Type: credit Period Type: duration X - DefinitionAmount, after investment expense, of income earned from investments in securities and real estate. Includes, but is not limited to, real estate investment, policy loans, dividends, and interest. Excludes realized gain (loss) on investments. + ReferencesReference 1: <http://www.xbrl.org/2003/role/exampleRef> -Topic 946 -SubTopic 830 -Name Accounting Standards Codification -Section 55 -Paragraph 10 -Publisher FASB -URI <https://asc.fasb.org/1943274/2147479168/946-830-55-10Reference> 2: <http://www.xbrl.org/2003/role/disclosureRef> -Topic 944 -SubTopic 220 -Name Accounting Standards Codification -Section S99 -Paragraph 1 -Subparagraph (SX 210.7-04(2)(d)) -Publisher FASB -URI <https://asc.fasb.org/1943274/2147477250/944-220-S99-1Reference> 3: <http://www.xbrl.org/2003/role/disclosureRef> -Topic 946 -SubTopic 220 -Name Accounting Standards Codification -Section S99 -Paragraph 1 -Subparagraph (SX 210.6-07(4)) -Publisher FASB -URI <https://asc.fasb.org/1943274/2147479134/946-220-S99-1Reference> 4: <http://www.xbrl.org/2003/role/disclosureRef> -Topic 944 -SubTopic 220 -Name Accounting Standards Codification -Section S99 -Paragraph 1 -Subparagraph (SX 210.7-04(2)) -Publisher FASB -URI <https://asc.fasb.org/1943274/2147477250/944-220-S99-1Reference> 5: <http://www.xbrl.org/2003/role/disclosureRef> -Name Accounting Standards Codification -Section 45 -Paragraph 5 -SubTopic 220 -Topic 946 -Publisher FASB -URI <https://asc.fasb.org/1943274/2147479105/946-220-45-5> + Details Name: us-gaap\_NetInvestmentIncome Namespace Prefix: us-gaap\_Data Type: xbrli:monetaryItemType Balance Type: credit Period Type: duration X - ReferencesNo definition available. + Details Name: us-gaap\_NetInvestmentIncomeAbstract Namespace Prefix: us-gaap\_Data Type: xbrli:stringItemType Balance Type: na Period Type: duration X - ReferencesNo definition available. + Details Name: us-gaap\_OperatingExpensesAbstract Namespace Prefix: us-gaap\_Data Type: xbrli:stringItemType Balance Type: na Period Type: duration X - DefinitionAmount of revenue and income classified as other. + ReferencesReference 1: <http://www.xbrl.org/2003/role/disclosureRef> -Topic 946 -SubTopic 320 -Name Accounting Standards Codification -Section S99 -Paragraph 6 -Subparagraph (SX 210.12-14(Column E)(2)) -Publisher FASB -URI <https://asc.fasb.org/1943274/2147477211/946-320-S99-6Reference> 2: <http://www.xbrl.org/2003/role/disclosureRef> -Topic 946 -SubTopic 320 -Name Accounting Standards Codification -Section S99 -Paragraph 6 -Subparagraph (SX 210.12-14(Column E)(Footnote 4)) -Publisher FASB -URI <https://asc.fasb.org/1943274/2147477211/946-320-S99-6Reference> 3: <http://www.xbrl.org/2003/role/disclosureRef> -Topic 946 -SubTopic 320 -Name Accounting Standards Codification -Section S99 -Paragraph 6 -Subparagraph (SX 210.12-14(Column E)(Footnote 6)(b)) -Publisher FASB -URI <https://asc.fasb.org/1943274/2147477211/946-320-S99-6Reference> 4: <http://www.xbrl.org/2003/role/disclosureRef> -Topic 944 -SubTopic 220 -Name Accounting Standards Codification -Section S99 -Paragraph 1 -Subparagraph (SX 210.7-04(4)) -Publisher FASB -URI <https://asc.fasb.org/1943274/2147477250/944-220-S99-1Reference> 5: <http://www.xbrl.org/2003/role/disclosureRef> -Topic 946 -SubTopic 220 -Name Accounting Standards Codification -Section S99 -Paragraph 1 -Subparagraph (SX 210.6-07(1)(c)) -Publisher FASB -URI <https://asc.fasb.org/1943274/2147479134/946-220-S99-1> + Details Name: us-gaap\_OtherIncome Namespace Prefix: us-gaap\_Data Type: xbrli:monetaryItemType Balance Type: credit Period Type: duration X - DefinitionAmount, before tax, of unrealized gain (loss) from investment and derivative, classified as operating. Investment includes, but is not limited to, debt and equity securities, security sold short, real estate, and commodity. + ReferencesReference 1: <http://www.xbrl.org/2003/role/exampleRef> -Topic 946 -SubTopic 830 -Name Accounting Standards Codification -Section 55 -Paragraph 10 -Publisher FASB -URI <https://asc.fasb.org/1943274/2147479168/946-830-55-10Reference> 2: <http://www.xbrl.org/2003/role/disclosureRef> -Topic 946 -SubTopic 830 -Name Accounting Standards Codification -Section 45 -Paragraph 36 -Publisher FASB -URI <https://asc.fasb.org/1943274/2147477346/946-830-45-36Reference> 3: <http://www.xbrl.org/2009/role/commonPracticeRef> -Topic 946 -SubTopic 220 -Name Accounting Standards Codification -Section S99 -Paragraph 1 -Subparagraph (SX 210.6-07(7)(c)) -Publisher FASB -URI <https://asc.fasb.org/1943274/2147479134/946-220-S99-1Reference> 4: <http://www.xbrl.org/2003/role/disclosureRef> -Topic 946 -SubTopic 220 -Name Accounting Standards Codification -Section 45 -Paragraph 6 -Subparagraph (b)(1) -Publisher FASB -URI <https://asc.fasb.org/1943274/2147479105/946-220-45-6> + Details Name: us-gaap\_UnrealizedGainLossInvestmentAndDerivativeOperatingBeforeTax Namespace Prefix: us-gaap\_Data Type: xbrli:monetaryItemType Balance Type: credit Period Type: duration X - Details Name: us-gaap\_InvestmentTypeAxis=pnnt\_NonControlledNonAffiliatedInvestmentsMember Namespace Prefix: us-gaap\_Data Type: na Balance Type: Period Type: X - Details Name: us-gaap\_InvestmentTypeAxis=pnnt\_ControlledAffiliatedInvestmentsMember Namespace Prefix: us-gaap\_Data Type: na Balance Type: Period Type: XML 13 R5.htm IDEA: XBRL DOCUMENT 35.25.0.1 Consolidated Statements of Changes in Net Assets (Unaudited) - USD (\$) \$ in Thousands 3 Months Ended Dec. 31, 2024 Dec. 31, 2023 Statement of Stockholders' Equity [Abstract] A Net investment income \$ 12,992 \$ 15,658 Net realized gain (loss) on investments and debt (2,560) 1,831 Net change in unrealized appreciation (depreciation) on investments 2,361 (4,946) Net change in provision for taxes on unrealized appreciation (depreciation) on investments (37) 150 Net change in unrealized appreciation (depreciation) on debt 3,328 (2,040) Net increase (decrease) in net assets resulting from operations 16,084 10,653 Distributions to stockholders: A Distribution of net investment income (15,671) (13,698) Total distributions to stockholders (15,671) (13,698) Capital Transactions: A Net increase (decrease) in net assets 413 (3,045) Net assets: A Beginning of period 493,908 502,187 End of period \$ 494,321 \$ 499,142 X - DefinitionInvestment company distribution to shareholders. + ReferencesNo definition available. + Details Name: pnnt\_InvestmentCompanyDistributionToShareholders Namespace Prefix: pnnt\_Data Type: xbrli:monetaryItemType Balance Type: debit Period Type: duration X - DefinitionNet assets. + ReferencesNo definition available. + Details Name: pnnt\_NetAssetsAbstract Namespace Prefix: pnnt\_Data Type: xbrli:stringItemType Balance Type: na Period Type: duration X - DefinitionNet change in change in unrealized depreciation appreciation on debt. + ReferencesNo definition available. + Details Name: pnnt\_NetChangeInChangeInUnrealizedDepreciationAppreciationOnDebt Namespace Prefix: pnnt\_Data Type: xbrli:monetaryItemType Balance Type: debit Period Type: duration X - DefinitionProvision for taxes on net change in net unrealized depreciation on investments. + ReferencesNo definition available. + Details Name: pnnt\_ProvisionForTaxesOnNetChangeInNetUnrealizedDepreciationOnInvestments Namespace Prefix: pnnt\_Data Type: xbrli:monetaryItemType Balance Type: credit Period Type: duration X - DefinitionAmount of net assets (liabilities). + ReferencesReference 1: <http://fasb.org/us-gaap/role/ref/legacyRef> -Name Accounting Standards Codification -Section 50 -Paragraph 1 -SubTopic 30 -Topic 205 -Publisher FASB -URI <https://asc.fasb.org/1943274/2147479910/205-30-50-1> + Details Name: us-gaap\_AssetsNet Namespace Prefix: us-gaap\_Data Type: xbrli:monetaryItemType Balance Type: debit Period Type: instant X - ReferencesNo definition available. + Details Name: us-gaap\_InvestmentCompanyCapitalShareTransactionsAbstract Namespace Prefix: us-gaap\_Data Type: xbrli:stringItemType Balance Type: na Period Type: duration X - ReferencesNo definition available. + Details Name: us-gaap\_InvestmentCompanyDistributionToShareholdersAbstract Namespace Prefix: us-gaap\_Data Type: xbrli:stringItemType Balance Type: na Period Type: duration X - DefinitionAmount of dividend distribution from ordinary income and capital gain. Excludes distribution for tax return of capital. + ReferencesReference 1: <http://www.xbrl.org/2003/role/disclosureRef> -Topic 946 -SubTopic 205 -Name Accounting Standards Codification -Section 45 -Paragraph 4 -Subparagraph (a) -Publisher FASB -URI <https://asc.fasb.org/1943274/2147478009/946-205-45-4Reference> 2: <http://www.xbrl.org/2003/role/disclosureRef> -Topic 946 -SubTopic 205 -Name Accounting Standards Codification -Section 45 -Paragraph 3 -Subparagraph (c) -Publisher FASB -URI <https://asc.fasb.org/1943274/2147480990/946-205-50-8Reference> 3: <http://www.xbrl.org/2003/role/disclosureRef> -Topic 946 -SubTopic 205 -Name Accounting Standards Codification -Section 45 -Paragraph 3 -Subparagraph (c) -Publisher FASB -URI <https://asc.fasb.org/1943274/2147480990/946-205-50-8Reference> 4: <http://www.xbrl.org/2003/role/disclosureRef> -Topic 946 -SubTopic 220 -Name Accounting Standards Codification -Section S99 -Paragraph 3 -Subparagraph (SX 210.6-09(3)) -Publisher FASB -URI <https://asc.fasb.org/1943274/2147479134/946-220-S99-3> + Details Name: us-gaap\_InvestmentCompanyDividendDistribution Namespace Prefix: us-gaap\_Data Type: xbrli:monetaryItemType Balance Type: debit Period Type: duration X - DefinitionAmount, after expense and tax, of investment income classified as operating. Excludes realized and unrealized gain (loss) on investment. + ReferencesReference 1: <http://www.xbrl.org/2003/role/exampleRef> -Topic 946 -SubTopic 830 -Name Accounting Standards Codification -Section 55 -Paragraph 11 -Publisher FASB -URI <https://asc.fasb.org/1943274/2147479168/946-830-55-11Reference> 2: <http://www.xbrl.org/2003/role/disclosureRef> -Topic 946 -SubTopic 205 -Name Accounting Standards Codification -Section 45 -Paragraph 3 -Subparagraph (a) -Publisher FASB -URI <https://asc.fasb.org/1943274/2147478009/946-205-45-3Reference> 3: <http://www.xbrl.org/2003/role/disclosureRef> -Topic 946 -SubTopic 220 -Name Accounting Standards Codification -Section S99 -Paragraph 1 -Subparagraph (SX 210.6-07(6)) -Publisher FASB -URI <https://asc.fasb.org/1943274/2147479134/946-220-S99-1Reference> 4: <http://www.xbrl.org/2003/role/disclosureRef> -Topic 946 -SubTopic 220 -Name Accounting Standards Codification -Section S99 -Paragraph 3 -Subparagraph (SX 210.6-09(1)(a)) -Publisher FASB -URI <https://asc.fasb.org/1943274/2147479134/946-220-S99-3> + Details Name: us-gaap\_InvestmentIncomeOperatingAfterExpenseAndTax Namespace Prefix: us-gaap\_Data Type: xbrli:monetaryItemType Balance Type: credit Period Type: duration X - DefinitionThe consolidated profit or loss for the period, net of income taxes, including the portion attributable to the noncontrolling interest. + ReferencesReference 1: <http://www.xbrl.org/2003/role/disclosureRef> -Topic 250 -SubTopic 10 -Name Accounting Standards Codification -Section 50 -Paragraph 6 -Publisher FASB -URI <https://asc.fasb.org/1943274/2147483443/250-10-50-6Reference> 2: <http://www.xbrl.org/2003/role/disclosureRef> -Topic 250 -SubTopic 10 -Name Accounting Standards Codification -Section 50 -Paragraph 9 -Publisher FASB -URI <https://asc.fasb.org/1943274/2147483443/250-10-50-9Reference> 3: <http://www.xbrl.org/2003/role/disclosureRef> -Topic 805 -SubTopic 60 -Name Accounting Standards Codification -Section 65 -Paragraph 1 -Subparagraph (g) -Publisher FASB -URI <https://asc.fasb.org/1943274/2147476176/805-60-65-1Reference> 4: <http://www.xbrl.org/2003/role/disclosureRef> -Topic 740 -SubTopic 323 -Name Accounting Standards Codification -Section 65 -Paragraph 2 -Subparagraph (g)(3) -Publisher FASB -URI <https://asc.fasb.org/1943274/2147478666/740-323-65-2Reference> 5: <http://www.xbrl.org/2003/role/disclosureRef> -Topic 235 -SubTopic 10 -Name Accounting Standards Codification -Section S99 -Paragraph 1 -Subparagraph (SX 210.4-08(g)(1)(iii)) -Publisher FASB -URI <https://asc.fasb.org/1943274/2147480678/235-10-S99-1Reference> 6: <http://www.xbrl.org/2003/role/disclosureRef> -Topic 323 -SubTopic 10 -Name Accounting Standards Codification -Section 50 -Paragraph 3 -Subparagraph (c) -Publisher FASB -URI <https://asc.fasb.org/1943274/2147481687/323-10-50-3Reference> 7: <http://www.xbrl.org/2003/role/disclosureRef> -Topic 825 -SubTopic 10 -Name Accounting Standards Codification -Section 50 -Paragraph 28 -Subparagraph (f) -Publisher FASB -URI <https://asc.fasb.org/1943274/2147482907/825-10-50-28Reference> 8: <http://www.xbrl.org/2003/role/disclosureRef> -Topic 250 -SubTopic 10 -Name Accounting Standards Codification -Section 50 -Paragraph 1 -Subparagraph (b)(2) -Publisher FASB -URI <https://asc.fasb.org/1943274/2147483443/250-10-50-1Reference> 9: <http://www.xbrl.org/2003/role/disclosureRef> -Topic 815 -SubTopic 40 -Name Accounting Standards Codification -Section 65 -Paragraph 1 -Subparagraph (f) -Publisher FASB -URI <https://asc.fasb.org/1943274/2147480175/815-40-65-1Reference> 10: <http://www.xbrl.org/2003/role/disclosureRef> -Topic 250 -SubTopic 10 -Name Accounting Standards Codification -Section 50 -Paragraph 8 -Publisher FASB -URI <https://asc.fasb.org/1943274/2147483443/250-10-50-8Reference> 11: <http://www.xbrl.org/2003/role/exampleRef> -Topic 946 -SubTopic 830 -Name Accounting Standards Codification -Section 55 -Paragraph 11 -Publisher FASB -URI <https://asc.fasb.org/1943274/2147479168/946-830-55-11Reference> 12: <http://www.xbrl.org/2003/role/disclosureRef> -Topic 946 -SubTopic 205 -Name Accounting Standards Codification -Section 45 -Paragraph 3 -Subparagraph (a) -Publisher FASB -URI <https://asc.fasb.org/1943274/2147478009/946-205-45-3Reference> 13: <http://www.xbrl.org/2003/role/disclosureRef> -Topic 946 -SubTopic 220 -Name Accounting Standards Codification -Section 45 -Paragraph 7 -Publisher FASB -URI <https://asc.fasb.org/1943274/2147479105/946-220-45-7Reference> 14: <http://www.xbrl.org/2003/role/disclosureRef> -Topic 944 -SubTopic 220 -Name Accounting Standards Codification -Section S99 -Paragraph 1 -Subparagraph (SX 210.7-04(16)) -Publisher FASB -URI <https://asc.fasb.org/1943274/2147477250/944-220-S99-1Reference> 15: <http://www.xbrl.org/2003/role/disclosureRef> -Topic 9

<http://www.xbrl.org/2009/role/commonPracticeRef-Topic 220 -SubTopic 10 -Name Accounting Standards Codification -Section 50 -Paragraph 6 -Publisher FASB -URI https://asc.fasb.org/1943274/2147482765/220-10-50-6Reference 19>: [http://www.xbrl.org/2003/role/disclosureRef-Topic 470 -SubTopic 10 -Name Accounting Standards Codification -Section S99 -Paragraph 1A -Subparagraph \(SX 210.13-01\(a\)\(4\)\(i\)\) -Publisher FASB -URI https://asc.fasb.org/1943274/2147480097/470-10-S99-1AReference 20](http://www.xbrl.org/2003/role/disclosureRef-Topic 470 -SubTopic 10 -Name Accounting Standards Codification -Section S99 -Paragraph 1A -Subparagraph (SX 210.13-01(a)(4)(i)) -Publisher FASB -URI https://asc.fasb.org/1943274/2147480097/470-10-S99-1AReference 20): [http://www.xbrl.org/2009/role/commonPracticeRef-Topic 470 -SubTopic 10 -Name Accounting Standards Codification -Section S99 -Paragraph 1A -Subparagraph \(SX 210.13-01\(a\)\(4\)\(ii\)\) -Publisher FASB -URI https://asc.fasb.org/1943274/2147480097/470-10-S99-1AReference 21](http://www.xbrl.org/2009/role/commonPracticeRef-Topic 470 -SubTopic 10 -Name Accounting Standards Codification -Section S99 -Paragraph 1A -Subparagraph (SX 210.13-01(a)(4)(ii)) -Publisher FASB -URI https://asc.fasb.org/1943274/2147480097/470-10-S99-1AReference 21): [http://www.xbrl.org/2003/role/disclosureRef-Topic 470 -SubTopic 10 -Name Accounting Standards Codification -Section S99 -Paragraph 1A -Subparagraph \(SX 210.13-01\(a\)\(4\)\(iii\)\(A\)\) -Publisher FASB -URI https://asc.fasb.org/1943274/2147480097/470-10-S99-1AReference 22](http://www.xbrl.org/2003/role/disclosureRef-Topic 470 -SubTopic 10 -Name Accounting Standards Codification -Section S99 -Paragraph 1A -Subparagraph (SX 210.13-01(a)(4)(iii)(A)) -Publisher FASB -URI https://asc.fasb.org/1943274/2147480097/470-10-S99-1AReference 22): [http://www.xbrl.org/2003/role/disclosureRef-Topic 470 -SubTopic 10 -Name Accounting Standards Codification -Section S99 -Paragraph 1A -Subparagraph \(SX 210.13-01\(a\)\(4\)\(iv\)\) -Publisher FASB -URI https://asc.fasb.org/1943274/2147480097/470-10-S99-1AReference 23](http://www.xbrl.org/2003/role/disclosureRef-Topic 470 -SubTopic 10 -Name Accounting Standards Codification -Section S99 -Paragraph 1A -Subparagraph (SX 210.13-01(a)(4)(iv)) -Publisher FASB -URI https://asc.fasb.org/1943274/2147480097/470-10-S99-1AReference 23): [http://www.xbrl.org/2003/role/disclosureRef-Topic 470 -SubTopic 10 -Name Accounting Standards Codification -Section S99 -Paragraph 1A -Subparagraph \(SX 210.13-01\(a\)\(5\)\) -Publisher FASB -URI https://asc.fasb.org/1943274/2147480097/470-10-S99-1AReference 24](http://www.xbrl.org/2003/role/disclosureRef-Topic 470 -SubTopic 10 -Name Accounting Standards Codification -Section S99 -Paragraph 1A -Subparagraph (SX 210.13-01(a)(5)) -Publisher FASB -URI https://asc.fasb.org/1943274/2147480097/470-10-S99-1AReference 24): [http://www.xbrl.org/2003/role/disclosureRef-Topic 470 -SubTopic 10 -Name Accounting Standards Codification -Section S99 -Paragraph 1B -Subparagraph \(SX 210.13-02\(a\)\(4\)\(i\)\) -Publisher FASB -URI https://asc.fasb.org/1943274/2147480097/470-10-S99-1BReference 25](http://www.xbrl.org/2003/role/disclosureRef-Topic 470 -SubTopic 10 -Name Accounting Standards Codification -Section S99 -Paragraph 1B -Subparagraph (SX 210.13-02(a)(4)(i)) -Publisher FASB -URI https://asc.fasb.org/1943274/2147480097/470-10-S99-1BReference 25): [http://www.xbrl.org/2003/role/disclosureRef-Topic 470 -SubTopic 10 -Name Accounting Standards Codification -Section S99 -Paragraph 1B -Subparagraph \(SX 210.13-02\(a\)\(4\)\(iii\)\(A\)\) -Publisher FASB -URI https://asc.fasb.org/1943274/2147480097/470-10-S99-1BReference 26](http://www.xbrl.org/2003/role/disclosureRef-Topic 470 -SubTopic 10 -Name Accounting Standards Codification -Section S99 -Paragraph 1B -Subparagraph (SX 210.13-02(a)(4)(iii)(A)) -Publisher FASB -URI https://asc.fasb.org/1943274/2147480097/470-10-S99-1BReference 26): [http://www.xbrl.org/2003/role/disclosureRef-Topic 470 -SubTopic 10 -Name Accounting Standards Codification -Section S99 -Paragraph 1B -Subparagraph \(SX 210.13-02\(a\)\(4\)\(iii\)\(B\)\) -Publisher FASB -URI https://asc.fasb.org/1943274/2147480097/470-10-S99-1BReference 27](http://www.xbrl.org/2003/role/disclosureRef-Topic 470 -SubTopic 10 -Name Accounting Standards Codification -Section S99 -Paragraph 1B -Subparagraph (SX 210.13-02(a)(4)(iii)(B)) -Publisher FASB -URI https://asc.fasb.org/1943274/2147480097/470-10-S99-1BReference 27): [http://www.xbrl.org/2003/role/disclosureRef-Topic 470 -SubTopic 10 -Name Accounting Standards Codification -Section S99 -Paragraph 1B -Subparagraph \(SX 210.13-02\(a\)\(4\)\(iv\)\) -Publisher FASB -URI https://asc.fasb.org/1943274/2147480097/470-10-S99-1BReference 28](http://www.xbrl.org/2003/role/disclosureRef-Topic 470 -SubTopic 10 -Name Accounting Standards Codification -Section S99 -Paragraph 1B -Subparagraph (SX 210.13-02(a)(4)(iv)) -Publisher FASB -URI https://asc.fasb.org/1943274/2147480097/470-10-S99-1BReference 28): [http://www.xbrl.org/2003/role/disclosureRef-Topic 470 -SubTopic 10 -Name Accounting Standards Codification -Section S99 -Paragraph 1B -Subparagraph \(SX 210.13-02\(a\)\(5\)\) -Publisher FASB -URI https://asc.fasb.org/1943274/2147480097/470-10-S99-1BReference 29](http://www.xbrl.org/2003/role/disclosureRef-Topic 470 -SubTopic 10 -Name Accounting Standards Codification -Section S99 -Paragraph 1B -Subparagraph (SX 210.13-02(a)(5)) -Publisher FASB -URI https://asc.fasb.org/1943274/2147480097/470-10-S99-1BReference 29): [http://www.xbrl.org/2003/role/disclosureRef-Topic 942 -SubTopic 235 -Name Accounting Standards Codification -Section S99 -Paragraph 1 -Subparagraph \(SX 210.9-05\(b\)\(2\)\) -Publisher FASB -URI https://asc.fasb.org/1943274/2147477314/942-235-999-1Reference 30](http://www.xbrl.org/2003/role/disclosureRef-Topic 942 -SubTopic 235 -Name Accounting Standards Codification -Section S99 -Paragraph 1 -Subparagraph (SX 210.9-05(b)(2)) -Publisher FASB -URI https://asc.fasb.org/1943274/2147477314/942-235-999-1Reference 30): <http://www.xbrl.org/2003/role/disclosureRef-Topic 205 -SubTopic 20 -Name Accounting Standards Codification -Section 50 -Paragraph 7 -Publisher FASB -URI https://asc.fasb.org/1943274/2147483499/205-20-50-7Reference 31>: <http://www.xbrl.org/2003/role/exampleRef-Topic 810 -SubTopic 10 -Name Accounting Standards Codification -Section 55 -Paragraph 4J -Publisher FASB -URI https://asc.fasb.org/1943274/2147481175/810-10-55-4JReference 32>: <http://www.xbrl.org/2003/role/exampleRef-Topic 810 -SubTopic 10 -Name Accounting Standards Codification -Section 55 -Paragraph 4K -Publisher FASB -URI https://asc.fasb.org/1943274/2147481175/810-10-55-4KReference 33>: [http://www.xbrl.org/2003/role/disclosureRef-Topic 220 -SubTopic 10 -Name Accounting Standards Codification -Section 45 -Paragraph 1A -Subparagraph \(a\) -Publisher FASB -URI https://asc.fasb.org/1943274/2147482790/220-10-45-1AReference 34](http://www.xbrl.org/2003/role/disclosureRef-Topic 220 -SubTopic 10 -Name Accounting Standards Codification -Section 45 -Paragraph 1A -Subparagraph (a) -Publisher FASB -URI https://asc.fasb.org/1943274/2147482790/220-10-45-1AReference 34): [http://www.xbrl.org/2003/role/disclosureRef-Topic 220 -SubTopic 10 -Name Accounting Standards Codification -Section 45 -Paragraph 1B -Subparagraph \(a\) -Publisher FASB -URI https://asc.fasb.org/1943274/2147482790/220-10-45-1BReference 35](http://www.xbrl.org/2003/role/disclosureRef-Topic 220 -SubTopic 10 -Name Accounting Standards Codification -Section 45 -Paragraph 1B -Subparagraph (a) -Publisher FASB -URI https://asc.fasb.org/1943274/2147482790/220-10-45-1BReference 35): <http://www.xbrl.org/2003/role/disclosureRef-Topic 230 -SubTopic 10 -Name Accounting Standards Codification -Section 45 -Paragraph 2 -Publisher FASB -URI https://asc.fasb.org/1943274/2147482740/230-10-45-2Reference 36>: [http://www.xbrl.org/2003/role/disclosureRef-Topic 810 -SubTopic 10 -Name Accounting Standards Codification -Section 50 -Paragraph 1A -Subparagraph \(a\)\(1\) -Publisher FASB -URI https://asc.fasb.org/1943274/2147481203/810-10-50-1AReference 37](http://www.xbrl.org/2003/role/disclosureRef-Topic 810 -SubTopic 10 -Name Accounting Standards Codification -Section 50 -Paragraph 1A -Subparagraph (a)(1) -Publisher FASB -URI https://asc.fasb.org/1943274/2147481203/810-10-50-1AReference 37):

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DefinitionThe increase (decrease) during the reporting period in receivables to be collected from an entity that is controlling, under the control of, or within the same control group as the reporting entity by means of direct or indirect ownership. + ReferencesReference 1: [http://fasb.org/us-gaap/role/ref/legacyRef-Name Accounting Standards Codification-Section 45-Paragraph 28-Subparagraph \(a\)-SubTopic 10-Topic 230-Publisher FASB-URI https://asc.fasb.org/1943274/2147482740/230-10-45-28](http://fasb.org/us-gaap/role/ref/legacyRef-Name Accounting Standards Codification-Section 45-Paragraph 28-Subparagraph (a)-SubTopic 10-Topic 230-Publisher FASB-URI https://asc.fasb.org/1943274/2147482740/230-10-45-28) + Details Name: us-gaap\_IncreaseDecreaseInAccountsPayableAndAccruedLiabilities Namespace Prefix: us-gaap\_Data Type: xbrli:monetaryItem Type Balance Type: debit Period Type: duration X - DefinitionThe increase (decrease) during the reporting period in the amount due from borrowers for interest payments. + ReferencesReference 1: [http://fasb.org/us-gaap/role/ref/legacyRef-Name Accounting Standards Codification-Section 45-Paragraph 28-Subparagraph \(a\)-SubTopic 10-Topic 230-Publisher FASB-URI https://asc.fasb.org/1943274/2147482740/230-10-45-28](http://fasb.org/us-gaap/role/ref/legacyRef-Name Accounting Standards Codification-Section 45-Paragraph 28-Subparagraph (a)-SubTopic 10-Topic 230-Publisher FASB-URI https://asc.fasb.org/1943274/2147482740/230-10-45-28) + Details Name: us-gaap\_IncreaseDecreaseInAccruedInterestReceivableNet Namespace Prefix: us-gaap\_Data Type: xbrli:monetaryItem Type Balance Type: credit Period Type: duration X - DefinitionThe increase (decrease) in obligations owed to an entity that is controlling, under the control of, or within the same control group as the reporting entity by means of direct or indirect ownership. + ReferencesReference 1: [http://fasb.org/us-gaap/role/ref/legacyRef-Name Accounting Standards Codification-Section 45-Paragraph 28-Subparagraph \(a\)-SubTopic 10-Topic 230-Publisher FASB-URI https://asc.fasb.org/1943274/2147482740/230-10-45-28](http://fasb.org/us-gaap/role/ref/legacyRef-Name Accounting Standards Codification-Section 45-Paragraph 28-Subparagraph (a)-SubTopic 10-Topic 230-Publisher FASB-URI https://asc.fasb.org/1943274/2147482740/230-10-45-28) + Details Name: us-gaap\_IncreaseDecreaseInInterestPayableNet Namespace Prefix: us-gaap\_Data Type: xbrli:monetaryItem Type Balance Type: debit Period Type: duration X - DefinitionAmount of increase (decrease) in fee payable for management of operations based on performance under arrangement, including, but not limited to, investment. + ReferencesReference 1: <http://www.xbrl.org/2009/role/commonPracticeRef-Topic 946-SubTopic 230-Name Accounting Standards Codification-Section 45-Paragraph 1-Publisher FASB-URI https://asc.fasb.org/1943274/2147477867/946-230-45-1> + Details Name: us-gaap\_IncreaseDecreaseInIncentiveFeePayable Namespace Prefix: us-gaap\_Data Type: xbrli:monetaryItem Type Balance Type: debit Period Type: duration X - DefinitionThe increase (decrease) during the reporting period in interest payable, which represents the amount owed to note holders, bond holders, and other parties for interest earned on loans or credit extended to the reporting entity. + ReferencesReference 1: [http://fasb.org/us-gaap/role/ref/legacyRef-Name Accounting Standards Codification-Section 45-Paragraph 28-Subparagraph \(a\)-SubTopic 10-Topic 230-Publisher FASB-URI https://asc.fasb.org/1943274/2147482740/230-10-45-28](http://fasb.org/us-gaap/role/ref/legacyRef-Name Accounting Standards Codification-Section 45-Paragraph 28-Subparagraph (a)-SubTopic 10-Topic 230-Publisher FASB-URI https://asc.fasb.org/1943274/2147482740/230-10-45-28) + Details Name: us-gaap\_IncreaseDecreaseInInterestPayableNet Namespace Prefix: us-gaap\_Data Type: xbrli:monetaryItem Type Balance Type: debit Period Type: duration X - DefinitionAmount of increase (decrease) of consideration paid in advance for other costs that provide economic benefits in future periods. + ReferencesReference 1: [http://fasb.org/us-gaap/role/ref/legacyRef-Name Accounting Standards Codification-Section 45-Paragraph 28-Subparagraph \(a\)-SubTopic 10-Topic 230-Publisher FASB-URI https://asc.fasb.org/1943274/2147482740/230-10-45-28](http://fasb.org/us-gaap/role/ref/legacyRef-Name Accounting Standards Codification-Section 45-Paragraph 28-Subparagraph (a)-SubTopic 10-Topic 230-Publisher FASB-URI https://asc.fasb.org/1943274/2147482740/230-10-45-28) + Details Name: us-gaap\_IncreaseDecreaseInPrepaidExpensesOther Namespace Prefix: us-gaap\_Data Type: xbrli:monetaryItem Type Balance Type: credit Period Type: duration X - DefinitionAmount of cash paid for interest, excluding capitalized interest, classified as operating activity. Includes, but is not limited to, payment to settle zero-coupon bond for accreted interest of debt discount and debt instrument with insignificant coupon interest rate in relation to effective interest rate of borrowing attributable to accreted interest of debt discount. + ReferencesReference 1: [http://www.xbrl.org/2003/role/disclosureRef-Topic 230-SubTopic 10-Name Accounting Standards Codification-Section 45-Paragraph 17-Subparagraph \(d\)-Publisher FASB-URI https://asc.fasb.org/1943274/2147482740/230-10-45-17](http://www.xbrl.org/2003/role/disclosureRef-Topic 230-SubTopic 10-Name Accounting Standards Codification-Section 45-Paragraph 17-Subparagraph (d)-Publisher FASB-URI https://asc.fasb.org/1943274/2147482740/230-10-45-17)Reference 2: [http://www.xbrl.org/2003/role/disclosureRef-Topic 230-SubTopic 10-Name Accounting Standards Codification-Section 45-Paragraph 25-Subparagraph \(e\)-Publisher FASB-URI https://asc.fasb.org/1943274/2147482740/230-10-45-25](http://www.xbrl.org/2003/role/disclosureRef-Topic 230-SubTopic 10-Name Accounting Standards Codification-Section 45-Paragraph 25-Subparagraph (e)-Publisher FASB-URI https://asc.fasb.org/1943274/2147482740/230-10-45-25)Reference 3: <http://www.xbrl.org/2003/role/disclosureRef-Topic 230-SubTopic 10-Name Accounting Standards Codification-Section 50-Paragraph 2-Publisher FASB-URI https://asc.fasb.org/1943274/2147482913/230-10-50-2> + Details Name: us-gaap\_IncreaseDecreaseInPrepaidExpensesOther Namespace Prefix: us-gaap\_Data Type: xbrli:monetaryItem Type Balance Type: credit Period Type: duration X - DefinitionAmount of cash inflow (outflow) from financing activities, including discontinued operations. Financing activity cash flows include obtaining resources from owners and providing them with a return on, and a return of, their investment; borrowing money and repaying amounts borrowed, or settling the obligation; and obtaining and paying for other resources obtained from creditors on long-term credit. + ReferencesReference 1: <http://www.xbrl.org/2003/role/disclosureRef-Topic 230-SubTopic 10-Name Accounting Standards Codification-Section 45-Paragraph 24-Publisher FASB-URI https://asc.fasb.org/1943274/2147482740/230-10-45-24> + Details Name: us-gaap\_NetCashProvidedByUsedInFinancingActivities Namespace Prefix: us-gaap\_Data Type: xbrli:monetaryItem Type Balance Type: debit Period Type: duration X - ReferencesNo definition available. + Details Name: us-gaap\_NetCashProvidedByUsedInFinancingActivitiesAbstract Namespace Prefix: us-gaap\_Data Type: xbrli:stringItem Type Balance Type: na Period Type: duration X - DefinitionAmount of cash inflow (outflow) from operating activities, including discontinued operations. Operating activity cash flows include transactions, adjustments, and changes in value not defined as investing or financing activities. + ReferencesReference 1: <http://fasb.org/us-gaap/role/ref/legacyRef-Topic 230-SubTopic 10-Name Accounting Standards Codification-Section 45-Paragraph 28-Publisher FASB-URI https://asc.fasb.org/1943274/2147482740/230-10-45-28>Reference 2: <http://fasb.org/us-gaap/role/ref/legacyRef-Topic 230-SubTopic 10-Name Accounting Standards Codification-Section 45-Paragraph 24-Publisher FASB-URI https://asc.fasb.org/1943274/2147482740/230-10-45-24>Reference 3: <http://fasb.org/us-gaap/role/ref/legacyRef-Topic 230-SubTopic 10-Name Accounting Standards Codification-Section 45-Paragraph 25-Publisher FASB-URI https://asc.fasb.org/1943274/2147482740/230-10-45-25> + Details Name: us-gaap\_NetCashProvidedByUsedInOperatingActivities Namespace Prefix: us-gaap\_Data Type: xbrli:monetaryItem Type Balance Type: na Period Type: duration X - ReferencesNo definition available. + Details Name: us-gaap\_NetCashProvidedByUsedInOperatingActivitiesAbstract Namespace Prefix: us-gaap\_Data Type: xbrli:stringItem Type Balance Type: na Period Type: duration X - DefinitionCash paid to purchase debt and equity securities, classified as operating activities, during the period; includes trading securities and any other investments classified as operating. + ReferencesReference 1: [http://fasb.org/us-gaap/role/ref/legacyRef-Name Accounting Standards Codification-Section 45-Paragraph 25-Subparagraph \(g\)-SubTopic 10-Topic 230-Publisher FASB-URI https://asc.fasb.org/1943274/2147482740/230-10-45-25](http://fasb.org/us-gaap/role/ref/legacyRef-Name Accounting Standards Codification-Section 45-Paragraph 25-Subparagraph (g)-SubTopic 10-Topic 230-Publisher FASB-URI https://asc.fasb.org/1943274/2147482740/230-10-45-25) + Details Name: us-gaap\_PaymentsForPurchaseOfSecuritiesOperatingActivities Namespace Prefix: us-gaap\_Data Type: xbrli:monetaryItem Type Balance Type: credit Period Type: duration X - DefinitionCash outflow in the form of capital distributions and dividends to common shareholders, preferred shareholders and noncontrolling interests. + ReferencesReference 1: [http://fasb.org/us-gaap/role/ref/legacyRef-Topic 230-SubTopic 10-Name Accounting Standards Codification-Section 45-Paragraph 15-Subparagraph \(a\)-Publisher FASB-URI https://asc.fasb.org/1943274/2147482740/230-10-45-15](http://fasb.org/us-gaap/role/ref/legacyRef-Topic 230-SubTopic 10-Name Accounting Standards Codification-Section 45-Paragraph 15-Subparagraph (a)-Publisher FASB-URI https://asc.fasb.org/1943274/2147482740/230-10-45-15) + Details Name: us-gaap\_PaymentsOfDividends Namespace Prefix: us-gaap\_Data Type: xbrli:monetaryItem Type Balance Type: credit Period Type: duration X - DefinitionAmount of cash inflow from contractual arrangement with the lender, including but not limited to, letter of credit, standby letter of credit and revolving credit arrangements. + ReferencesReference 1: [http://www.xbrl.org/2009/role/commonPracticeRef-Topic 235-SubTopic 10-Name Accounting Standards Codification-Section S99-Paragraph 1-Subparagraph \(SX 210.4-08\(f\)\)-Publisher FASB-URI https://asc.fasb.org/1943274/2147480678/235-10-S99-1](http://www.xbrl.org/2009/role/commonPracticeRef-Topic 235-SubTopic 10-Name Accounting Standards Codification-Section S99-Paragraph 1-Subparagraph (SX 210.4-08(f))-Publisher FASB-URI https://asc.fasb.org/1943274/2147480678/235-10-S99-1)Reference 2: [http://fasb.org/us-gaap/role/ref/legacyRef-Name Accounting Standards Codification-Section 45-Paragraph 14-Subparagraph \(b\)-Publisher FASB-URI https://asc.fasb.org/1943274/2147482740/230-10-45-14](http://fasb.org/us-gaap/role/ref/legacyRef-Name Accounting Standards Codification-Section 45-Paragraph 14-Subparagraph (b)-Publisher FASB-URI https://asc.fasb.org/1943274/2147482740/230-10-45-14) + Details Name: us-gaap\_ProceedsFromLinesOfCredit Namespace Prefix: us-gaap\_Data Type: xbrli:monetaryItem Type Balance Type: debit Period Type: duration X - DefinitionCash received from sale of investments in debt and equity securities, classified as operating activities, during the period; includes trading securities and any other investments classified as operating. + ReferencesReference 1: [http://fasb.org/us-gaap/role/ref/legacyRef-Topic 230-SubTopic 10-Name Accounting Standards Codification-Section 45-Paragraph 25-Subparagraph \(c\)-Publisher FASB-URI https://asc.fasb.org/1943274/2147482740/230-10-45-25](http://fasb.org/us-gaap/role/ref/legacyRef-Topic 230-SubTopic 10-Name Accounting Standards Codification-Section 45-Paragraph 25-Subparagraph (c)-Publisher FASB-URI https://asc.fasb.org/1943274/2147482740/230-10-45-25) + Details Name: us-gaap\_ProceedsFromSaleOfSecuritiesOperatingActivities Namespace Prefix: us-gaap\_Data Type: xbrli:monetaryItem Type Balance Type: debit Period Type: duration X - DefinitionThe consolidated profit or loss for the period, net of income taxes, including the portion attributable to the noncontrolling interest. + ReferencesReference 1: <http://www.xbrl.org/2003/role/disclosureRef-Topic 250-SubTopic 10-Name Accounting Standards Codification-Section 50-Paragraph 6-Publisher FASB-URI https://asc.fasb.org/1943274/2147483443/250-10-50-6>Reference 2: <http://www.xbrl.org/2003/role/disclosureRef-Topic 250-SubTopic 10-Name Accounting Standards Codification-Section 50-Paragraph 9-Publisher FASB-URI https://asc.fasb.org/1943274/2147483443/250-10-50-9>Reference 3: [http://www.xbrl.org/2003/role/disclosureRef-Topic 805-SubTopic 60-Name Accounting Standards Codification-Section 65-Paragraph 1-Subparagraph \(g\)-Publisher FASB-URI https://asc.fasb.org/1943274/2147476176/805-60-65-1](http://www.xbrl.org/2003/role/disclosureRef-Topic 805-SubTopic 60-Name Accounting Standards Codification-Section 65-Paragraph 1-Subparagraph (g)-Publisher FASB-URI https://asc.fasb.org/1943274/2147476176/805-60-65-1)Reference 4: [http://www.xbrl.org/2003/role/disclosureRef-Topic 740-SubTopic 323-Name Accounting Standards Codification-Section 65-Paragraph 2-Subparagraph \(g\)\(3\)-Publisher FASB-URI https://asc.fasb.org/1943274/2147478666/740-323-65-2](http://www.xbrl.org/2003/role/disclosureRef-Topic 740-SubTopic 323-Name Accounting Standards Codification-Section 65-Paragraph 2-Subparagraph (g)(3)-Publisher FASB-URI https://asc.fasb.org/1943274/2147478666/740-323-65-2)Reference 5: [http://www.xbrl.org/2003/role/disclosureRef-Topic 235-SubTopic 10-Name Accounting Standards Codification-Section S99-Paragraph 1-Subparagraph \(SX 210.4-08\(g\)\(i\)\(ii\)\)-Publisher FASB-URI https://asc.fasb.org/1943274/2147480678/235-10-S99-1](http://www.xbrl.org/2003/role/disclosureRef-Topic 235-SubTopic 10-Name Accounting Standards Codification-Section S99-Paragraph 1-Subparagraph (SX 210.4-08(g)(i)(ii))-Publisher FASB-URI https://asc.fasb.org/1943274/2147480678/235-10-S99-1)Reference 6: [http://www.xbrl.org/2003/role/disclosureRef-Topic 323-SubTopic 10-Name Accounting Standards Codification-Section 50-Paragraph 3-Subparagraph \(c\)-Publisher FASB-URI https://asc.fasb.org/1943274/2147481687/323-10-50-3](http://www.xbrl.org/2003/role/disclosureRef-Topic 323-SubTopic 10-Name Accounting Standards Codification-Section 50-Paragraph 3-Subparagraph (c)-Publisher FASB-URI https://asc.fasb.org/1943274/2147481687/323-10-50-3)Reference 7: [http://www.xbrl.org/2003/role/disclosureRef-Topic 825-SubTopic 10-Name Accounting Standards Codification-Section 50-Paragraph 28-Subparagraph \(f\)-Publisher FASB-URI https://asc.fasb.org/1943274/2147482907/825-10-50-28](http://www.xbrl.org/2003/role/disclosureRef-Topic 825-SubTopic 10-Name Accounting Standards Codification-Section 50-Paragraph 28-Subparagraph (f)-Publisher FASB-URI https://asc.fasb.org/1943274/2147482907/825-10-50-28)Reference 8: [http://www.xbrl.org/2003/role/disclosureRef-Topic 250-SubTopic 10-Name Accounting Standards Codification-Section 50-Paragraph 9-Reference 9: \[http://www.xbrl.org/2003/role/disclosureRef-Topic 815-SubTopic 40-Name Accounting Standards Codification-Section 65-Paragraph 1-Subparagraph \\(f\\)-Publisher FASB-URI https://asc.fasb.org/1943274/2147480175/815-40-65-1\]\(http://www.xbrl.org/2003/role/disclosureRef-Topic 815-SubTopic 40-Name Accounting Standards Codification-Section 65-Paragraph 1-Subparagraph \(f\)-Publisher FASB-URI https://asc.fasb.org/1943274/2147480175/815-40-65-1\)Reference 10: <http://www.xbrl.org/2003/role/disclosureRef-Topic 250-SubTopic 10-Name Accounting Standards Codification-Section 50-Paragraph 8-Publisher FASB-URI https://asc.fasb.org/1943274/2147483443/250-10-50-8>Reference 11: <http://www.xbrl.org/2003/role/exampleRef-Topic 946-SubTopic 830-Name Accounting Standards Codification-Section 55-Paragraph 11-Publisher FASB-URI https://asc.fasb.org/1943274/2147479168/946-830-55-11>Reference 12: \[http://www.xbrl.org/2003/role/disclosureRef-Topic 946-SubTopic 205-Name Accounting Standards Codification-Section 45-Paragraph 3-Subparagraph \\(a\\)-Publisher FASB-URI https://asc.fasb.org/1943274/2147478009/946-205-45-3\]\(http://www.xbrl.org/2003/role/disclosureRef-Topic 946-SubTopic 205-Name Accounting Standards Codification-Section 45-Paragraph 3-Subparagraph \(a\)-Publisher FASB-URI https://asc.fasb.org/1943274/2147478009/946-205-45-3\)Reference 13: <http://www.xbrl.org/2003/role/disclosureRef-Topic 946-SubTopic 220-Name Accounting Standards Codification-Section 45-Paragraph 7-Publisher FASB-URI https://asc.fasb.org/1943274/2147479105/946-220-45-7>Reference 14: \[http://www.xbrl.org/2003/role/disclosureRef-Topic 944-SubTopic 220-Name Accounting Standards Codification-Section S99-Paragraph 1-Subparagraph \\(SX 210.7-04\\(16\\)\\)-Publisher FASB-URI https://asc.fasb.org/1943274/2147477250/944-220-S99-1\]\(http://www.xbrl.org/2003/role/disclosureRef-Topic 944-SubTopic 220-Name Accounting Standards Codification-Section S99-Paragraph 1-Subparagraph \(SX 210.7-04\(16\)\)-Publisher FASB-URI https://asc.fasb.org/1943274/2147477250/944-220-S99-1\)Reference 15: \[http://www.xbrl.org/2003/role/disclosureRef-Topic 946-SubTopic 220-Name Accounting Standards Codification-Section S99-Paragraph 1-Subparagraph \\(SX 210.6-07\\(9\\)\\)-Publisher FASB-URI https://asc.fasb.org/1943274/2147479134/946-220-S99-1\]\(http://www.xbrl.org/2003/role/disclosureRef-Topic 946-SubTopic 220-Name Accounting Standards Codification-Section S99-Paragraph 1-Subparagraph \(SX 210.6-07\(9\)\)-Publisher FASB-URI https://asc.fasb.org/1943274/2147479134/946-220-S99-1\)Reference 16: \[http://www.xbrl.org/2003/role/disclosureRef-Topic 946-SubTopic 220-Name Accounting Standards Codification-Section S99-Paragraph 3-Subparagraph \\(SX 210.6-09\\(1\\)\\(d\\)\\)-Publisher FASB-URI https://asc.fasb.org/1943274/2147479134/946-220-S99-3\]\(http://www.xbrl.org/2003/role/disclosureRef-Topic 946-SubTopic 220-Name Accounting Standards Codification-Section S99-Paragraph 3-Subparagraph \(SX 210.6-09\(1\)\(d\)\)-Publisher FASB-URI https://asc.fasb.org/1943274/2147479134/946-220-S99-3\)Reference 17: <http://www.xbrl.org/2003/role/disclosureRef-Topic 810-SubTopic 10-Name Accounting Standards Codification-Section 45-Paragraph 19-Publisher FASB-URI https://asc.fasb.org/1943274/2147481231/810-10-45-19>Reference 18: <http://www.xbrl.org/2009/role/commonPracticeRef-Topic 220-SubTopic 10-Name Accounting Standards Codification-Section 50-Paragraph 6-Publisher FASB-URI https://asc.fasb.org/1943274/2147482765/220-10-50-6>Reference 19: \[http://www.xbrl.org/2003/role/disclosureRef-Topic 470-SubTopic 10-Name Accounting Standards Codification-Section S99-Paragraph 1A-Subparagraph \\(SX 210.13-01\\(a\\)\\(4\\)\\(i\\)\\)-Publisher FASB-URI https://asc.fasb.org/1943274/2147480097/470-10-S99-1\]\(http://www.xbrl.org/2003/role/disclosureRef-Topic 470-SubTopic 10-Name Accounting Standards Codification-Section S99-Paragraph 1A-Subparagraph \(SX 210.13-01\(a\)\(4\)\(i\)\)-Publisher FASB-URI https://asc.fasb.org/1943274/2147480097/470-10-S99-1\)Reference 20: \[http://www.xbrl.org/2009/role/commonPracticeRef-Topic 470-SubTopic 10-Name Accounting Standards Codification-Section S99-Paragraph 1A-Subparagraph \\(SX 210.13-01\\(a\\)\\(4\\)\\(ii\\)\\)-Publisher FASB-URI https://asc.fasb.org/1943274/2147480097/470-10-S99-1\]\(http://www.xbrl.org/2009/role/commonPracticeRef-Topic 470-SubTopic 10-Name Accounting Standards Codification-Section S99-Paragraph 1A-Subparagraph \(SX 210.13-01\(a\)\(4\)\(ii\)\)-Publisher FASB-URI https://asc.fasb.org/1943274/2147480097/470-10-S99-1\)Reference 21: \[http://www.xbrl.org/2003/role/disclosureRef-Topic 470-SubTopic 10-Name Accounting Standards Codification-Section S99-Paragraph 1A-Subparagraph \\(SX 210.13-01\\(a\\)\\(4\\)\\(iii\\)\\(A\\)\\)-Publisher FASB-URI https://asc.fasb.org/1943274/2147480097/470-10-S99-1\]\(http://www.xbrl.org/2003/role/disclosureRef-Topic 470-SubTopic 10-Name Accounting Standards Codification-Section S99-Paragraph 1A-Subparagraph \(SX 210.13-01\(a\)\(4\)\(iii\)\(A\)\)-Publisher FASB-URI https://asc.fasb.org/1943274/2147480097/470-10-S99-1\)Reference 22: \[http://www.xbrl.org/2003/role/disclosureRef-Topic 470-SubTopic 10-Name Accounting Standards Codification-Section S99-Paragraph 1A-Subparagraph \\(SX 210.13-01\\(a\\)\\(4\\)\\(iv\\)\\)-Publisher FASB-URI https://asc.fasb.org/1943274/2147480097/470-10-S99-1\]\(http://www.xbrl.org/2003/role/disclosureRef-Topic 470-SubTopic 10-Name Accounting Standards Codification-Section S99-Paragraph 1A-Subparagraph \(SX 210.13-01\(a\)\(4\)\(iv\)\)-Publisher FASB-URI https://asc.fasb.org/1943274/2147480097/470-10-S99-1\)Reference 23: \[http://www.xbrl.org/2003/role/disclosureRef-Topic 470-SubTopic 10-Name Accounting Standards Codification-Section S99-Paragraph 1A-Subparagraph \\(SX 210.13-01\\(a\\)\\(5\\)\\)-Publisher FASB-URI https://asc.fasb.org/1943274/2147480097/470-10-S99-1\]\(http://www.xbrl.org/2003/role/disclosureRef-Topic 470-SubTopic 10-Name Accounting Standards Codification-Section S99-Paragraph 1A-Subparagraph \(SX 210.13-01\(a\)\(5\)\)-Publisher FASB-URI https://asc.fasb.org/1943274/2147480097/470-10-S99-1\)Reference 24: \[http://www.xbrl.org/2003/role/disclosureRef-Topic 470-SubTopic 10-Name Accounting Standards Codification-Section S99-Paragraph 1B-Subparagraph \\(SX 210.13-02\\(a\\)\\(4\\)\\(i\\)\\)-Publisher FASB-URI https://asc.fasb.org/1943274/2147480097/470-10-S99-1\]\(http://www.xbrl.org/2003/role/disclosureRef-Topic 470-SubTopic 10-Name Accounting Standards Codification-Section S99-Paragraph 1B-Subparagraph \(SX 210.13-02\(a\)\(4\)\(i\)\)-Publisher FASB-URI https://asc.fasb.org/1943274/2147480097/470-10-S99-1\)Reference 25: \[http://www.xbrl.org/2003/role/disclosureRef-Topic 470-SubTopic 10-Name Accounting Standards Codification-Section S99-Paragraph 1B-Subparagraph \\(SX 210.13-02\\(a\\)\\(4\\)\\(iii\\)\\(B\\)\\)-Publisher FASB-URI https://asc.fasb.org/1943274/2147480097/470-10-S99-1\]\(http://www.xbrl.org/2003/role/disclosureRef-Topic 470-SubTopic 10-Name Accounting Standards Codification-Section S99-Paragraph 1B-Subparagraph \(SX 210.13-02\(a\)\(4\)\(iii\)\(B\)\)-Publisher FASB-URI https://asc.fasb.org/1943274/2147480097/470-10-S99-1\)Reference 26: \[http://www.xbrl.org/2003/role/disclosureRef-Topic 470-SubTopic 10-Name Accounting Standards Codification-Section S99-Paragraph 1B-Subparagraph \\(SX 210.13-02\\(a\\)\\(4\\)\\(iv\\)\\)-Publisher FASB-URI https://asc.fasb.org/1943274/2147480097/470-10-S99-1\]\(http://www.xbrl.org/2003/role/disclosureRef-Topic 470-SubTopic 10-Name Accounting Standards Codification-Section S99-Paragraph 1B-Subparagraph \(SX 210.13-02\(a\)\(4\)\(iv\)\)-Publisher FASB-URI https://asc.fasb.org/1943274/2147480097/470-10-S99-1\)Reference 27: \[http://www.xbrl.org/2003/role/disclosureRef-Topic 470-SubTopic 10-Name Accounting Standards Codification-Section S99-Paragraph 1B-Subparagraph \\(SX 210.13-02\\(a\\)\\(4\\)\\(v\\)\\)-Publisher FASB-URI https://asc.fasb.org/1943274/2147480097/470-10-S99-1\]\(http://www.xbrl.org/2003/role/disclosureRef-Topic 470-SubTopic 10-Name Accounting Standards Codification-Section S99-Paragraph 1B-Subparagraph \(SX 210.13-02\(a\)\(4\)\(v\)\)-Publisher FASB-URI https://asc.fasb.org/1943274/2147480097/470-10-S99-1\)Reference 28: \[http://www.xbrl.org/2003/role/disclosureRef-Topic 470-SubTopic 10-Name Accounting Standards Codification-Section S99-Paragraph 1B-Subparagraph \\(SX 210.13-02\\(a\\)\\(5\\)\\)-Publisher FASB-URI https://asc.fasb.org/1943274/2147480097/470-10-S99-1\]\(http://www.xbrl.org/2003/role/disclosureRef-Topic 470-SubTopic 10-Name Accounting Standards Codification-Section S99-Paragraph 1B-Subparagraph \(SX 210.13-02\(a\)\(5\)\)-Publisher FASB-URI https://asc.fasb.org/1943274/2147480097/470-10-S99-1\)Reference 29: \[http://www.xbrl.org/2003/role/disclosureRef-Topic 942-SubTopic 235-Name Accounting Standards Codification-Section S99-Paragraph 1-Subparagraph \\(SX 210.9-05\\(b\\)\\(2\\)\\)-Publisher FASB-URI https://asc.fasb.org/1943274/2147477314/942-235-S99-1\]\(http://www.xbrl.org/2003/role/disclosureRef-Topic 942-SubTopic 235-Name Accounting Standards Codification-Section S99-Paragraph 1-Subparagraph \(SX 210.9-05\(b\)\(2\)\)-Publisher FASB-URI https://asc.fasb.org/1943274/2147477314/942-235-S99-1\)Reference 30: <http://www.xbrl.org/2003/role/disclosureRef-Topic 205-SubTopic 20-Name Accounting Standards Codification-Section 50-Paragraph 7-Publisher FASB-URI https://asc.fasb.org/1943274/2147483499/205-20-50-7>Reference 31: <http://www.xbrl.org/2003/role/exampleRef-Topic 810-SubTopic 10-Name Accounting Standards Codification-Section 55-Paragraph 4J-Publisher FASB-URI https://asc.fasb.org/1943274/2147481175/810-10-55-4J>Reference 32:](http://www.xbrl.org/2003/role/disclosureRef-Topic 250-SubTopic 10-Name Accounting Standards Codification-Section 50-Paragraph 9-Reference 9: http://www.xbrl.org/2003/role/disclosureRef-Topic 815-SubTopic 40-Name Accounting Standards Codification-Section 65-Paragraph 1-Subparagraph (f)-Publisher FASB-URI https://asc.fasb.org/1943274/2147480175/815-40-65-1)

gaap/role/ref/legacyRef -Topic 230 -SubTopic 10 -Name Accounting Standards Codification -Section 45 -Paragraph 15 -Subparagraph (b) -Publisher FASB -URI https://asc.fasb.org/1943274/2147482740/230-10-45-15Reference 2: http://www.xbrl.org/2009/role/commonPracticeRef -Topic 235 -SubTopic 10 -Name Accounting Standards Codification -Section S99 -Paragraph 1 -Subparagraph (SX 210-4-08(f)) -Publisher FASB -URI https://asc.fasb.org/1943274/2147480678/235-10-S99-1 + Details Name: us-gaap RepaymentsOfLinesOfCredit Namespace Prefix: us-gaap Data Type: xbrli:monetaryItemType Balance Type: credit Period Type: duration X: Reference: No definition available. + Details Name: us-gaap SupplementalCashFlowInformationAbstract Namespace Prefix: us-gaap Data Type: xbrli:stringItemType Balance Type: na Period Type: duration X: Details Name: us-gaap CreditFacilityAxis=pnt, TrustCreditFacilityMember Namespace Prefix: Data Type: na Balance Type: Period Type: XML 15 R7 htm IDEA: XBRL DOCUMENT v3.25.0.1 Consolidated Schedule of Investments (Unaudited) - USD (\$) \$ in Thousands 3 Months Ended 12 Months Ended Dec. 31, 2024 Sep. 30, 2024 Schedule Of Investments [Line Items] A A Cost \$ 1,284,482 \$ 1,316,872 Fair Value 1,298,066 \$ 1,328,050 Investment, Identifier [Axis]: Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 184.3% Second Lien Secured Debt - 13.6% Issuer Name Best Practice Associates LLC Maturity 06/29/2027 Industry Aerospace and Defense Current Coupon 13.95% Basis Point Spread Above Index 3M SOFR+915 A A Schedule Of Investments [Line Items] A A Maturity [1],[2] A Jun. 29, 2027 Industry [1],[2] A Aerospace and Defense Current Coupon [1],[2] A 13.95% Basis Point Spread Above Index [1],[2],[3] A 3M SOFR+915 Basis Point Spread Above Index, Rate [1],[2],[3] A 915.00% Par/Shares [1],[2] 17,825 A Cost [1],[2] A \$ 17,606 Fair Value [1],[2],[4] A 17,647 Investment, Identifier [Axis]: Cash and Cash Equivalents - 10.1% A A Schedule Of Investments [Line Items] A A Cost [1],[2] A 49,833 Fair Value [1],[2],[4] A \$ 49,861 Investment, Identifier [Axis]: Cash and Cash Equivalents - 10.1% BlackRock Federal FD Institutional 81 Current Coupon 5.03% A A Schedule Of Investments [Line Items] A A Current Coupon [1],[2] A 5.03% Cost [1],[2] A \$ 38,769 Fair Value [1],[2],[4] A 38,769 Investment, Identifier [Axis]: Cash and Cash Equivalents - 10.1% Non-Money Market Cash A A Schedule Of Investments [Line Items] A A Cost [1],[2] A 11,064 Fair Value [1],[2],[4] A 11,092 Investment, Identifier [Axis]: Cash and Cash Equivalents - 11.3% A A Schedule Of Investments [Line Items] A A Cost [5],[6] 55,868 A Fair Value [5],[6],[7] 55,851 A Investment, Identifier [Axis]: Cash and Cash Equivalents - 11.3% BlackRock Federal FD Institutional 30 Current Coupon 4.43 A A Schedule Of Investments [Line Items] A A Current Coupon [5],[6] 4.43% A Cost [5],[6] 41,379 A Fair Value [5],[6],[7] 41,379 A Investment, Identifier [Axis]: Cash and Cash Equivalents - 11.3% Non-Money Market Cash A A Schedule Of Investments [Line Items] A A Cost [5],[6] 14,489 A Fair Value [5],[6],[7] 14,472 A Investment, Identifier [Axis]: Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 171.1% First Lien Secured Debt - 95.2% Issuer Name Blackhawk Industrial Distribution, Inc. - Revolver Maturity 09/17/2026 Industry Distribution Current Coupon 9.73% Basis Point Spread Above Index 3M SOFR+540 A A Schedule Of Investments [Line Items] A A Maturity [5],[6] Sep. 17, 2026 A Industry [5],[6] Distribution A Current Coupon [5],[6] 9.73% A Basis Point Spread Above Index [5],[6],[8] 3M SOFR+540 A Basis Point Spread Above Index, Rate [5],[6],[8] 540.00% A Par/Shares [5],[6] 850 A Cost [5],[6] 850 A Fair Value [5],[6],[7] 835 A Investment, Identifier [Axis]: Investments - 268.9% A A Schedule Of Investments [Line Items] A A Cost [1],[2] A 1,316,872 Fair Value [1],[2],[4] A 1,328,050 Investment, Identifier [Axis]: Investments and Cash Equivalents - 273.9% A A Schedule Of Investments [Line Items] A A Cost [5],[6] 1,340,350 A Fair Value [5],[6],[7] 1,353,917 A Investment, Identifier [Axis]: Investments and Cash Equivalents - 279.0% A A Schedule Of Investments [Line Items] A A Cost [1],[2] A 1,366,705 Fair Value [1],[2],[4] A 1,377,911 Investment, Identifier [Axis]: Investments in Controlled, Affiliated Portfolio Companies - 77.8% A A Schedule Of Investments [Line Items] A A Cost [1],[2] A 343,970 Fair Value [1],[2],[4] A 384,304 Investment, Identifier [Axis]: Investments in Controlled, Affiliated Portfolio Companies - 77.8% Common Equity - 23.0% A A Schedule Of Investments [Line Items] A A Cost [1],[2] A 72,056 Fair Value [1],[2],[4] A \$ 113,500 Investment, Identifier [Axis]: Investments in Controlled, Affiliated Portfolio Companies - 77.8% Common Equity - 23.0% Issuer Name AKW Holdings Limited - Common Equity Industry Healthcare, Education and Childcare A A Schedule Of Investments [Line Items] A A Industry [1],[2],[9],[10] A Healthcare, Education and Childcare Par/Shares [1],[2],[9],[10] A \$ 950 Cost [1],[2],[9],[10] A 132 Fair Value [1],[2],[4],[9],[10] A \$ 3,848 Investment, Identifier [Axis]: Investments in Controlled, Affiliated Portfolio Companies - 77.8% Common Equity - 23.0% Issuer Name JF Intermediate, LLC Industry Distribution A A Schedule Of Investments [Line Items] A A Industry [1],[2] A Distribution Par/Shares [1],[2] A \$ 43,918 Cost [1],[2] A 4,488 Fair Value [1],[2],[4] A \$ 41,729 Investment, Identifier [Axis]: Investments in Controlled, Affiliated Portfolio Companies - 77.8% Common Equity - 23.0% Issuer Name PennantPark Senior Loan Fund, LLC Industry Financial Services A A Schedule Of Investments [Line Items] A A Industry [1],[2],[10] A Financial Services Par/Shares [1],[2],[10] A \$ 67,373,319 Cost [1],[2],[10] A 67,436 Fair Value [1],[2],[4],[10] A 67,923 Investment, Identifier [Axis]: Investments in Controlled, Affiliated Portfolio Companies - 77.8% First Lien Secured Debt - 21.5% A A Schedule Of Investments [Line Items] A A Cost [1],[2] A 107,189 Fair Value [1],[2],[4] A \$ 106,079 Investment, Identifier [Axis]: Investments in Controlled, Affiliated Portfolio Companies - 77.8% First Lien Secured Debt - 21.5% Issuer Name AKW Holdings Limited (GBP) Maturity 03/15/2027 Industry Healthcare, Education and Childcare Current Coupon 12.16% (PIK 5.47%) Basis Point Spread Above Index 3M SOFR+700 A A Schedule Of Investments [Line Items] A A Maturity [1],[2],[9],[10] A Mar. 15, 2027 Industry [1],[2],[9],[10] A Healthcare, Education and Childcare Current Coupon [1],[2],[9],[10] A 5.47% Basis Point Spread Above Index [1],[2],[3],[9],[10] A 3M SOFR+700 Basis Point Spread Above Index, Rate [1],[2],[3],[9],[10] A 700.00% Par/Shares [1],[2],[9],[10] A \$ 42,457 Cost [1],[2],[9],[10] A 58,075 Fair Value [1],[2],[4],[9],[10] A \$ 56,950 Investment, Identifier [Axis]: Investments in Controlled, Affiliated Portfolio Companies - 77.8% First Lien Secured Debt - 21.5% Issuer Name JF Holdings Corp. Maturity 07/31/2026 Industry Distribution Current Coupon 11.30% Basis Point Spread Above Index 3M SOFR+605 A A Schedule Of Investments [Line Items] A A Maturity [1],[2] A Jul. 31, 2026 Industry [1],[2] A Distribution Current Coupon [1],[2] A 11.30% Basis Point Spread Above Index [1],[2],[3] A 3M SOFR+605 Basis Point Spread Above Index, Rate [1],[2],[3] A 605.00% Par/Shares [1],[2] A \$ 49,625 Cost [1],[2] A 49,114 Fair Value [1],[2],[4] A 49,129 Investment, Identifier [Axis]: Investments in Controlled, Affiliated Portfolio Companies - 77.8% Preferred Equity - 5.4% A A Schedule Of Investments [Line Items] A A Cost [1],[2] A 26,631 Fair Value [1],[2],[4] A \$ 26,631 Investment, Identifier [Axis]: Investments in Controlled, Affiliated Portfolio Companies - 77.8% Preferred Equity - 5.4% Issuer Name Flock Financial Class A Preferred Equity Industry Financial Services A A Schedule Of Investments [Line Items] A A Industry [1],[2],[10] A Financial Services Par/Shares [1],[2],[10] A \$ 2,047,727 Cost [1],[2],[10] A 7,313 Fair Value [1],[2],[4],[10] A \$ 7,313 Investment, Identifier [Axis]: Investments in Controlled, Affiliated Portfolio Companies - 77.8% Preferred Equity - 5.4% Issuer Name Flock Financial Class B Preferred Equity Industry Financial Services A A Schedule Of Investments [Line Items] A A Industry [1],[2],[10] A Financial Services Par/Shares [1],[2],[10] A \$ 5,409,091 Cost [1],[2],[10] A 19,318 Fair Value [1],[2],[4],[10] A 19,318 Investment, Identifier [Axis]: Investments in Controlled, Affiliated Portfolio Companies - 77.8% Subordinated Debt - 28.0% A A Schedule Of Investments [Line Items] A A Cost [1],[2] A 138,094 Fair Value [1],[2],[4] A \$ 138,094 Investment, Identifier [Axis]: Investments in Controlled, Affiliated Portfolio Companies - 77.8% Subordinated Debt - 28.0% Issuer Name Flock Financial, LLC Maturity 10/19/2027 Industry Financial Services Current Coupon 14.50% (PIK 14.50%) A A Schedule Of Investments [Line Items] A A Maturity [1],[2],[10] A Oct. 19, 2027 Industry [1],[2],[10] A Financial Services Current Coupon [1],[2],[10] A 14.50% Current Coupons, PIK [1],[2] A 14.50% Par/Shares [1],[2],[10] A \$ 22,208 Cost [1],[2],[10] A 22,208 Fair Value [1],[2],[4],[10] A \$ 22,208 Investment, Identifier [Axis]: Investments in Controlled, Affiliated Portfolio Companies - 77.8% Subordinated Debt - 28.0% Issuer Name PennantPark Senior Loan Fund, LLC Maturity 07/31/2027 Industry Financial Services Current Coupon 13.25% Basis Point Spread Above Index 3M SOFR+800 A A Schedule Of Investments [Line Items] A A Maturity [1],[2],[10] A Jul. 31, 2027 Industry [1],[2],[10] A Financial Services Current Coupon [1],[2],[10] A 13.25% Basis Point Spread Above Index [1],[2],[3],[10] A 3M SOFR+800 Basis Point Spread Above Index, Rate [1],[2],[3],[10] A 800.00% Par/Shares [1],[2],[10] A \$ 115,886 Cost [1],[2],[10] A 115,886 Fair Value [1],[2],[4],[10] A 115,886 Investment, Identifier [Axis]: Investments in Controlled, Affiliated Portfolio Companies - 89.2% A A Schedule Of Investments [Line Items] A A Cost [5],[6] 370,967 A Fair Value [5],[6],[7] 441,205 A Investment, Identifier [Axis]: Investments in Controlled, Affiliated Portfolio Companies - 89.2% Common Equity - 23.0% A A Schedule Of Investments [Line Items] A A Cost [5],[6],[11] 82,017 A Fair Value [5],[6],[7],[11] 156,696 A Investment, Identifier [Axis]: Investments in Controlled, Affiliated Portfolio Companies - 89.2% Common Equity - 23.0% Issuer Name AKW Holdings Limited - Common Equity Industry Healthcare, Education and Childcare A A Schedule Of Investments [Line Items] A A Industry [5],[6],[11],[12],[13] Healthcare, Education and Childcare A Par/Shares [5],[6],[11],[12],[13] 950 A Cost [5],[6],[11],[12],[13] 132 A Fair Value [5],[6],[7],[11],[12],[13] 3,870 A Investment, Identifier [Axis]: Investments in Controlled, Affiliated Portfolio Companies - 89.2% Common Equity - 23.0% Issuer Name JF Intermediate, LLC Industry Distribution A A Schedule Of Investments [Line Items] A A Industry [5],[6],[11] Distribution A Par/Shares [5],[6],[11] 43,918 A Cost [5],[6],[11] 4,488 A Fair Value [5],[6],[7],[11] 76,784 A Investment, Identifier [Axis]: Investments in Controlled, Affiliated Portfolio Companies - 89.2% Common Equity - 23.0% Issuer Name PennantPark Senior Loan Fund, LLC Industry Financial Services A A Schedule Of Investments [Line Items] A A Industry [5],[6],[11] Financial Services A Par/Shares [5],[6],[11] 72,533,462 A Cost [5],[6],[11] 77,397 A Fair Value [5],[6],[7],[11] 76,042 A Investment, Identifier [Axis]: Investments in Controlled, Affiliated Portfolio Companies - 89.2% First Lien Secured Debt - 20.8% A A Schedule Of Investments [Line Items] A A Cost [5],[6],[11] 107,113 A Fair Value [5],[6],[7],[11] 102,673 A Investment, Identifier [Axis]: Investments in Controlled, Affiliated Portfolio Companies - 89.2% First Lien Secured Debt - 20.8% Issuer Name AKW Holdings Limited (GBP) Maturity 03/15/2027 Industry Healthcare, Education and Childcare Current Coupon 11.92% Basis Point Spread Above Index 3M SOFR+700 A A Schedule Of Investments [Line Items] A A Maturity [5],[6],[11],[12],[13] Mar. 15, 2027 A Industry [5],[6],[11],[12],[13] Healthcare, Education and Childcare A Current Coupon [5],[6],[11],[12],[13] 11.92% A Basis Point Spread Above Index [5],[6],[11],[12],[13] 3M SOFR+700 A Basis Point Spread Above Index, Rate [5],[6],[11],[12],[13] 700.00% A Par/Shares [5],[6],[11],[12],[13] 42,457 A Cost [5],[6],[11],[12],[13] 58,075 A Fair Value [5],[6],[7],[11],[12],[13] 56,950 A Investment, Identifier [Axis]: Investments in Controlled, Affiliated Portfolio Companies - 89.2% First Lien Secured Debt - 20.8% Issuer Name JF Holdings Corp. Maturity 07/31/2026 Industry Distribution Current Coupon 10.38% Basis Point Spread Above Index 3M SOFR+605 A A Schedule Of Investments [Line Items] A A Maturity [5],[6],[11] Jul. 31, 2026 A Industry [5],[6],[11] Distribution A Current Coupon [5],[6],[11] 10.38% A Basis Point Spread Above Index [5],[6],[11] 3M SOFR+605 A Basis Point Spread Above Index, Rate [5],[6],[11] 605.00% A Par/Shares [5],[6],[11] 49,500 A Cost [5],[6],[11] 49,038 A Fair Value [5],[6],[7],[11] 49,500 A Investment, Identifier [Axis]: Investments in Controlled, Affiliated Portfolio Companies - 89.2% Preferred Equity - 5.4% A A Schedule Of Investments [Line Items] A A Cost [5],[6],[11],[13] 26,631 A Fair Value [5],[6],[7],[11],[13] 26,631 A Investment, Identifier [Axis]: Investments in Controlled, Affiliated Portfolio Companies - 89.2% Preferred Equity - 5.4% Issuer Name Flock Financial Class A Preferred Equity Industry Financial Services A A Schedule Of Investments [Line Items] A A Industry [5],[6],[11],[13] Financial Services A Par/Shares [5],[6],[11],[13] 2,047,727 A Cost [5],[6],[11],[13] 7,313 A Fair Value [5],[6],[7],[11],[13] 7,313 A Investment, Identifier [Axis]: Investments in Controlled, Affiliated Portfolio Companies - 89.2% Preferred Equity - 5.4% Issuer Name Flock Financial Class B Preferred Equity Industry Financial Services A A Schedule Of Investments [Line Items] A A Industry [5],[6],[11],[13] Financial Services A Par/Shares [5],[6],[11],[13] 5,409,091 A Cost [5],[6],[11],[13] 19,318 A Fair Value [5],[6],[7],[11],[13] 19,318 A Investment, Identifier [Axis]: Investments in Controlled, Affiliated Portfolio Companies - 89.2% Preferred Equity - 5.4% Issuer Name Flock Financial Class B Preferred Equity Industry Financial Services A A Schedule Of Investments [Line Items] A A Industry [5],[6],[11],[13] Financial Services A Par/Shares [5],[6],[11],[13] 132,175 A Cost [5],[6],[11],[13] 132,175 A Fair Value [5],[6],[7],[11],[13] 132,174 A Investment, Identifier [Axis]: Investments in Non-Controlled, Affiliated Portfolio Companies - 2.2% A A Schedule Of Investments [Line Items] A A Cost [1] 57,109 A Fair Value [7],[11] 11,032 A Investment, Identifier [Axis]: Investments in Non-Controlled, Affiliated Portfolio Companies - 2.2% Common Equity/Partnership Interests/Warrants - 0.0% A A Schedule Of Investments [Line Items] A A Cost [1] 9,638 A Fair Value [7],[11] 0 A Investment, Identifier [Axis]: Investments in Non-Controlled, Affiliated Portfolio Companies - 2.2% Common Equity/Partnership Interests/Warrants - 0.0% Issuer Name Cascade Environmental Holdings, LLC Industry Environmental Services A A Schedule Of Investments [Line Items] A A Industry [11] Environmental Services A Par/Shares [11] 7,444,347 A Cost [1] 2,852 A Fair Value [7],[11] 0 A Investment, Identifier [Axis]: Investments in Non-Controlled, Affiliated Portfolio Companies - 2.2% Common Equity/Partnership Interests/Warrants - 0.0% Issuer Name Walker Edison Furniture Industry Home and Office Furnishings A A Schedule Of Investments [Line Items] A A Industry [11] Home and Office Furnishings A Par/Shares [11] 72,917 A Cost [1] 6,786 A Fair Value [7],[11] 0 A Investment, Identifier [Axis]: Investments in Non-Controlled, Affiliated Portfolio Companies - 2.2% Preferred Equity/Partnership Interests - 1.9% A A Schedule Of Investments [Line Items] A A Cost [5],[6],[11] 33,709 A Fair Value [5],[6],[7],[11] 9,317 A Investment, Identifier [Axis]: Investments in Non-Controlled, Affiliated Portfolio Companies - 2.2% Preferred Equity/Partnership Interests - 1.9% Issuer Name Cascade Environmental Holdings, LLC (Preferred) Industry Environmental Services A A Schedule Of Investments [Line Items] A A Industry [5],[6],[11] Environmental Services A Par/Shares [5],[6],[11] 5,887,236 A Cost [5],[6],[11] 32,791 A Fair Value [5],[6],[7],[11] 7,910 A Investment, Identifier [Axis]: Investments in Non-Controlled, Affiliated Portfolio Companies - 2.2% Preferred Equity/Partnership Interests - 1.9% Issuer Name Cascade Environmental Holdings, LLC Industry Environmental Services A A Schedule Of Investments [Line Items] A A Industry [5],[6],[11] Environmental Services A Par/Shares [5],[6],[11] 918 A Cost [5],[6],[11] 918 A Fair Value [5],[6],[7],[11] 1,407 A Investment, Identifier [Axis]: Investments in Non-Controlled, Affiliated Portfolio Companies - 2.2% of Net Assets First Lien Secured Debt - 0.3% A A Schedule Of Investments [Line Items] A A Cost [5],[6] 13,762 A Fair Value [5],[6],[7] 1,715 A Investment, Identifier [Axis]: Investments in Non-Controlled, Affiliated Portfolio Companies - 2.2% of Net Assets Walker Edison Furniture Company LLC - Junior Revolver First Lien Secured Debt - 0.3% Maturity 01/03/2029 Industry Home and Office Furnishings A A Schedule Of Investments [Line Items] A A Maturity [5],[6],[11],[14] Mar. 01, 2029 A Industry [5],[6],[11],[14] Home and Office Furnishings A Par/Shares [5],[6],[11],[14] 3,333 A Cost [5],[6],[11],[14] 3,333 A Fair Value [5],[6],[7],[11],[14] 2,257 A Investment, Identifier [Axis]: Investments in Non-Controlled, Affiliated Portfolio Companies - 2.2% of Net Assets Walker Edison Furniture Company LLC First Lien Secured Debt - 0.3% Maturity 01/03/2029 Industry Home and Office Furnishings A A Schedule Of Investments [Line Items] A A Maturity [5],[6],[11],[14] Mar. 01, 2029 A Industry [5],[6],[11],[14] Home and Office Furnishings A Par/Shares [5],[6],[11],[14] 11,702 A Cost [5],[6],[11],[14] 10,429 A Fair Value [5],[6],[7],[11],[14] 0 A Investment, Identifier [Axis]: Investments in Non-Controlled, Affiliated Portfolio Companies - 2.2% of Net Assets Walker Edison Furniture Company, LLC - Unfunded Term Loan First Lien Secured Debt - 0.3% Maturity 01/03/2029 Industry Home and Office Furnishings A A Schedule Of Investments [Line Items] A A Maturity [5],[6],[11],[14] Mar. 01, 2029 A Industry [5],[6],[11],[14] Home and Office Furnishings A Par/Shares [5],[6],[11],[14] 542 A Cost [5],[6],[11],[14] 0 A Fair Value [5],[6],[7],[11],[14] (542) A Investment, Identifier [Axis]: Investments in Non-Controlled, Affiliated Portfolio Companies - 6.8% A A Schedule Of Investments [Line Items] A A Cost [1],[2] A 56,734 Fair Value [1],[2],[4] A 33,423 Investment, Identifier [Axis]: Investments in Non-Controlled, Affiliated Portfolio Companies - 6.8% Common Equity/Partnership Interests/Warrants - 0.0% A A Schedule Of Investments [Line Items] A A Cost [1],[2] A \$ 9,638 Investment, Identifier [Axis]: Investments in Non-Controlled, Affiliated Portfolio Companies - 6.8% Common Equity/Partnership Interests/Warrants - 0.0% Issuer Name Cascade Environmental Holdings, LLC Industry Environmental Services A A Schedule Of Investments [Line Items] A A Industry [1],[2] A Environmental Services Par/Shares [1],[2] A \$ 7,444,347 Cost [1],[2] A 2,852 Investment, Identifier [Axis]: Investments in Non-Controlled, Affiliated Portfolio Companies - 6.8% Common Equity/Partnership Interests/Warrants - 0.0% Issuer Name Walker Edison Furniture Industry Home and Office Furnishings A A Schedule Of Investments [Line Items] A A Industry [1],[2] A Home and Office Furnishings Par/Shares [1],[2] A \$ 72,917 Cost [1],[2] A 6,786 Investment, Identifier [Axis]: Investments in Non-Controlled, Affiliated Portfolio Companies - 6.8% First Lien Secured Debt - 0.8% A A Schedule Of Investments [Line Items] A A Cost [1],[2] A 13,387 Fair Value [1],[2],[4] A \$ 4,160 Investment, Identifier [Axis]: Investments in Non-Controlled, Affiliated Portfolio Companies - 6.8% First Lien Secured Debt - 0.8% Issuer Name Walker Edison Furniture Company LLC - Junior Revolver Maturity 03/01/2029 Industry Home and Office Furnishings A A Schedule Of Investments [Line Items] A A Maturity [1],[2],[15] A Mar. 01, 2029 Industry [1],[2],[15] A Home and Office Furnishings Par/Shares [1],[2],[15] A \$ 3,333 Cost [1],[2],[15] A 3,333 Fair Value [1],[2],[4],[15] A \$ 3,333 Investment, Identifier [Axis]: Investments in Non-Controlled, Affiliated Portfolio Companies - 6.8% First Lien Secured Debt - 0.8% Issuer Name Walker Edison Furniture Company LLC Maturity 03/01/2029 Industry Home and Office Furnishings A A Schedule Of Investments [Line Items] A A Maturity [1],[2],[15] A Mar. 01, 2029 Industry [1],[2],[15] A Home and Office Furnishings Par/Shares [1],[2],[15] A \$ 10,877 Cost [1],[2],[15] A 10,054 Fair Value [1],[2],[4],[15] A \$ 979 Investment, Identifier [Axis]: Investments in Non-Controlled, Affiliated Portfolio Companies - 6.8% First Lien Secured Debt - 0.8% Issuer Name Walker Edison Furniture Company, LLC -





Par/Shares [5],[6],[11] \$ 6,475 Á Cost [5],[6],[11] 2,52 Á Fair Value [5],[6],[7],[11] \$ 859 Á Investment, Identifier [Axis]: Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 171.1% Common Equity/Partnership Interests/Warrants - 26.9% Issuer Name TPC Holding Company, LP Industry Food Á Á Schedule Of Investments [Line Items] Á Á Industry [5],[6],[11],[12] Food Á Par/Shares [5],[6],[11],[12] \$ 11,527 Á Cost [5],[6],[11],[12] 12 Á Fair Value [5],[6],[7],[11],[12] \$ 0 Á Investment, Identifier [Axis]: Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 171.1% Common Equity/Partnership Interests/Warrants - 26.9% Issuer Name TWD Parent Holdings, LLC Industry Business Services Á Á Schedule Of Investments [Line Items] Á Á Industry [5],[6],[11] Business Services Á Par/Shares [5],[6],[11] \$ 608 Á Cost [5],[6],[11] 1 Á Fair Value [5],[6],[7],[11] \$ 2 Á Investment, Identifier [Axis]: Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 171.1% Common Equity/Partnership Interests/Warrants - 26.9% Issuer Name Tincun Space Coast Co-Invest, LLC (Common) Industry Aerospace and Defense Á Á Schedule Of Investments [Line Items] Á Á Industry [5],[6],[11],[16] Aerospace and Defense Á Par/Shares [5],[6],[11],[16] \$ 216 Á Cost [5],[6],[11],[16] 2,177 Á Fair Value [5],[6],[7],[11],[16] \$ 2,134 Á Investment, Identifier [Axis]: Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 171.1% Common Equity/Partnership Interests/Warrants - 26.9% Issuer Name Tower Arch Infolinks Media, LP - Unfunded Industry Media Á Á Schedule Of Investments [Line Items] Á Á Industry [5],[6],[11],[16],[17] Media Á Par/Shares [5],[6],[11],[16],[17] \$ 350,325 Á Cost [5],[6],[11],[16],[17] 0 Á Fair Value [5],[6],[7],[11],[16],[17] \$ 0 Á Investment, Identifier [Axis]: Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 171.1% Common Equity/Partnership Interests/Warrants - 26.9% Issuer Name Tower Arch Infolinks Media, LP Industry Media Á Á Schedule Of Investments [Line Items] Á Á Industry [5],[6],[11],[16] Media Á Par/Shares [5],[6],[11],[16] \$ 545,119 Á Cost [5],[6],[11],[16] 250 Á Fair Value [5],[6],[7],[11],[16] \$ 739 Á Investment, Identifier [Axis]: Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 171.1% Common Equity/Partnership Interests/Warrants - 26.9% Issuer Name UniVista Insurance Industry Business Services Á Á Schedule Of Investments [Line Items] Á Á Industry [5],[6],[11],[16] Business Services Á Par/Shares [5],[6],[11],[16] \$ 400 Á Cost [5],[6],[11],[16] 328 Á Fair Value [5],[6],[7],[11],[16] \$ 760 Á Investment, Identifier [Axis]: Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 171.1% Common Equity/Partnership Interests/Warrants - 26.9% Issuer Name United Land Services Holdings LLC - Common Equity Industry Environmental Services Á Á Schedule Of Investments [Line Items] Á Á Industry [5],[6],[11] Environmental Services Á Par/Shares [5],[6],[11] \$ 184,049 Á Cost [5],[6],[11] 600 Á Fair Value [5],[6],[7],[11] \$ 593 Á Investment, Identifier [Axis]: Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 171.1% Common Equity/Partnership Interests/Warrants - 26.9% Issuer Name Urology Partners Co., L.P. Industry Healthcare, Education and Childcare Á Á Schedule Of Investments [Line Items] Á Á Industry [5],[6],[11] Healthcare, Education and Childcare Á Par/Shares [5],[6],[11] \$ 1,111,111 Á Cost [5],[6],[11] 1,111 Á Fair Value [5],[6],[7],[11] \$ 1,656 Á Investment, Identifier [Axis]: Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 171.1% Common Equity/Partnership Interests/Warrants - 26.9% Issuer Name WCP Ivyrehb Coinvestment, LP Industry Healthcare, Education and Childcare Á Á Schedule Of Investments [Line Items] Á Á Industry [5],[6],[11],[16] Healthcare, Education and Childcare Á Par/Shares [5],[6],[11],[16] \$ 208 Á Cost [5],[6],[11],[16] 208 Á Fair Value [5],[6],[7],[11],[16] \$ 222 Á Investment, Identifier [Axis]: Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 171.1% Common Equity/Partnership Interests/Warrants - 26.9% Issuer Name WCP Ivyrehb OP CF Feeder, LP - Unfunded Industry Healthcare, Education and Childcare Á Á Schedule Of Investments [Line Items] Á Á Industry [5],[6],[11],[16],[17] Healthcare, Education and Childcare Á Par/Shares [5],[6],[11],[16],[17] \$ 246 Á Cost [5],[6],[11],[16],[17] 0 Á Fair Value [5],[6],[7],[11],[16],[17] \$ 0 Á Investment, Identifier [Axis]: Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 171.1% Common Equity/Partnership Interests/Warrants - 26.9% Issuer Name WCP Ivyrehb OP CF Feeder, LP Industry Healthcare, Education and Childcare Á Á Schedule Of Investments [Line Items] Á Á Industry [5],[6],[11],[16] Healthcare, Education and Childcare Á Par/Shares [5],[6],[11],[16] \$ 3,754 Á Cost [5],[6],[11],[16] 3,791 Á Fair Value [5],[6],[7],[11],[16] \$ 4,007 Á Investment, Identifier [Axis]: Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 171.1% Common Equity/Partnership Interests/Warrants - 26.9% Issuer Name Watchtower Holdings, LLC Industry Electronics Á Á Schedule Of Investments [Line Items] Á Á Industry [5],[6],[11],[16] Electronics Á Par/Shares [5],[6],[11],[16] \$ 12,419 Á Cost [5],[6],[11],[16] 1,242 Á Fair Value [5],[6],[7],[11],[16] \$ 1,369 Á Investment, Identifier [Axis]: Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 171.1% Common Equity/Partnership Interests/Warrants - 26.9% Issuer Name eCommission Holding Corporation Industry Financial Services Á Á Schedule Of Investments [Line Items] Á Á Industry [5],[6],[11],[13] Financial Services Á Par/Shares [5],[6],[11],[13] \$ 80 Á Cost [5],[6],[11],[13] 905 Á Fair Value [5],[6],[7],[11],[13] 2,475 Á Investment, Identifier [Axis]: Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 171.1% First Lien Secured Debt - 95.2% Á Á Schedule Of Investments [Line Items] Á Á Cost [5],[6] 499,520 Á Fair Value [5],[6],[7] \$ 470,615 Á Investment, Identifier [Axis]: Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 171.1% First Lien Secured Debt - 95.2% Issuer Name A1 Garage Merger Sub, LLC - Revolver Maturity 12/22/2028 Industry Personal, Food and Miscellaneous Services Á Á Schedule Of Investments [Line Items] Á Á Maturity [5],[6],[17] Dec. 22, 2028 Á Industry [5],[6],[17] Personal, Food and Miscellaneous Services Á Par/Shares [5],[6],[17] \$ 2,532 Á Investment, Identifier [Axis]: Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 171.1% First Lien Secured Debt - 95.2% Issuer Name A1 Garage Merger Sub, LLC - Unfunded Term Loan Maturity 03/31/2025 Industry Personal, Food and Miscellaneous Services Á Á Schedule Of Investments [Line Items] Á Á Maturity [5],[6],[17] Mar. 31, 2025 Á Investment, Identifier [Axis]: Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 171.1% First Lien Secured Debt - 95.2% Issuer Name A1 Garage Merger Sub, LLC - Unfunded Term Loan Maturity 12/21/2024 Industry Personal, Food and Miscellaneous Services Á Á Schedule Of Investments [Line Items] Á Á Industry [5],[6],[17] Personal, Food and Miscellaneous Services Á Par/Shares [5],[6],[17] \$ 1,534 Á Fair Value [5],[6],[7],[17] \$ 23 Á Investment, Identifier [Axis]: Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 171.1% First Lien Secured Debt - 95.2% Issuer Name ACP Avenu Buyer, LLC - Funded Revolver Maturity 10/02/2029 Industry Business Services Current Coupon 9.84% Basis Point Spread Above Index 3M SOFR+525 Á Á Schedule Of Investments [Line Items] Á Á Maturity [5],[6] Oct. 02, 2029 Á Industry [5],[6] Business Services Á Current Coupon [5],[6] 9.84% Á Basis Point Spread Above Index [5],[6],[8] 3M SOFR+525 Á Basis Point Spread Above Index, Rate [5],[6],[8] 525.00% Á Par/Shares [5],[6] \$ 271 Á Cost [5],[6] 271 Á Fair Value [5],[6],[7] \$ 264 Á Investment, Identifier [Axis]: Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 171.1% First Lien Secured Debt - 95.2% Issuer Name ACP Avenu Buyer, LLC - Revolver Maturity 10/02/2029 Industry Business Services Issuer Name ACP Avenu Buyer, LLC - Revolver Maturity 10/02/2029 Industry Business Services Á Á Schedule Of Investments [Line Items] Á Á Maturity [5],[6],[17] Oct. 02, 2029 Á Industry [5],[6],[17] Business Services Á Par/Shares [5],[6],[17] \$ 947 Á Fair Value [5],[6],[7],[17] \$ (26) Á Investment, Identifier [Axis]: Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 171.1% First Lien Secured Debt - 95.2% Issuer Name ACP Avenu Buyer, LLC - Unfunded Term Loan Maturity 04/02/2025 Industry Business Services Á Á Schedule Of Investments [Line Items] Á Á Maturity [5],[6],[17] Apr. 02, 2025 Á Industry [5],[6],[17] Business Services Á Par/Shares [5],[6],[17] \$ 1,799 Á Fair Value [5],[6],[7],[17] \$ (25) Á Investment, Identifier [Axis]: Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 171.1% First Lien Secured Debt - 95.2% Issuer Name ACP Avenu Buyer, LLC Maturity 10/02/2029 Industry Business Services Current Coupon 9.84% Basis Point Spread Above Index 3M SOFR+525 Á Á Schedule Of Investments [Line Items] Á Á Maturity [5],[6] Oct. 02, 2029 Á Industry [5],[6] Business Services Á Current Coupon [5],[6] 9.84% Á Basis Point Spread Above Index [5],[6],[8] 3M SOFR+525 Á Basis Point Spread Above Index, Rate [5],[6],[8] 525.00% Á Par/Shares [5],[6] \$ 28 Á Cost [5],[6] 28 Á Fair Value [5],[6],[7] \$ 27 Á Investment, Identifier [Axis]: Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 171.1% First Lien Secured Debt - 95.2% Issuer Name ACP Falcon Buyer, Inc. - Revolver Maturity 08/01/2029 Industry Business Services Á Á Schedule Of Investments [Line Items] Á Á Maturity [5],[6],[17] Aug. 01, 2029 Á Industry [5],[6],[17] Business Services Á Par/Shares [5],[6],[17] \$ 2,533 Á Investment, Identifier [Axis]: Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 171.1% First Lien Secured Debt - 95.2% Issuer Name AFC Dell Holding Corp. - Unfunded Term Loan Maturity 04/09/2027 Industry Distribution Current Coupon 10.09% Basis Point Spread Above Index 3M SOFR+550 Á Á Schedule Of Investments [Line Items] Á Á Maturity [5],[6],[17] Apr. 09, 2027 Á Industry [5],[6],[17] Distribution Á Par/Shares [5],[6],[17] \$ 4,428 Á Investment, Identifier [Axis]: Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 171.1% First Lien Secured Debt - 95.2% Issuer Name AFC Dell Holding Corp. Maturity 04/09/2027 Industry Distribution Current Coupon 10.09% Basis Point Spread Above Index 3M SOFR+550 Á Á Schedule Of Investments [Line Items] Á Á Maturity [5],[6] Apr. 09, 2027 Á Industry [5],[6] Distribution Á Current Coupon [5],[6] 10.09% Á Basis Point Spread Above Index [5],[6],[8] 3M SOFR+550 Á Basis Point Spread Above Index, Rate [5],[6],[8] 550.00% Á Par/Shares [5],[6] \$ 67 Á Cost [5],[6] 67 Á Fair Value [5],[6],[7] \$ 67 Á Investment, Identifier [Axis]: Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 171.1% First Lien Secured Debt - 95.2% Issuer Name Ad.net Acquisition, LLC - Funded Revolver Maturity 05/07/2026 Industry Media Current Coupon 10.93% Basis Point Spread Above Index 3M SOFR+626 Á Á Schedule Of Investments [Line Items] Á Á Maturity [5],[6] May 06, 2026 Á Industry [5],[6] Media Á Current Coupon [5],[6] 10.59% Á Basis Point Spread Above Index [5],[6],[8] 3M SOFR+626 Á Basis Point Spread Above Index, Rate [5],[6],[8] 626.00% Á Par/Shares [5],[6] \$ 292 Á Cost [5],[6] 292 Á Fair Value [5],[6],[7] \$ 292 Á Investment, Identifier [Axis]: Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 171.1% First Lien Secured Debt - 95.2% Issuer Name Ad.net Acquisition, LLC - Revolver Maturity 05/06/2026 Industry Media Á Á Schedule Of Investments [Line Items] Á Á Maturity [5],[6],[17] May 06, 2026 Á Industry [5],[6],[17] Media Á Par/Shares [5],[6],[17] \$ 152 Á Investment, Identifier [Axis]: Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 171.1% First Lien Secured Debt - 95.2% Issuer Name Adweek Purchaser, LLC - Unfunded Term Loan Maturity 11/30/2025 Industry Printing and Publishing Á Á Schedule Of Investments [Line Items] Á Á Maturity [5],[6],[17] Nov. 30, 2025 Á Industry [5],[6],[17] Printing and Publishing Á Par/Shares [5],[6],[17] \$ 400 Á Fair Value [5],[6],[7],[17] \$ 6 Á Investment, Identifier [Axis]: Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 171.1% First Lien Secured Debt - 95.2% Issuer Name Adweek Purchaser, LLC Maturity 05/30/2027 Industry Printing and Publishing Current Coupon 11.33% Basis Point Spread Above Index 3M SOFR+700 Á Á Schedule Of Investments [Line Items] Á Á Maturity [5],[6],[17] May 30, 2027 Á Industry [5],[6],[17] Printing and Publishing Á Current Coupon [5],[6],[17] 11.33% Á Basis Point Spread Above Index [5],[6],[8] 3M SOFR+700 Á Basis Point Spread Above Index, Rate [5],[6],[8] 700.00% Á Par/Shares [5],[6],[17] \$ 2,000 Á Cost [5],[6],[17] 1,967 Á Fair Value [5],[6],[7],[17] \$ 2,000 Á Investment, Identifier [Axis]: Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 171.1% First Lien Secured Debt - 95.2% Issuer Name Aechelon Technology, Inc. - Unfunded Revolver Maturity 08/16/2029 Industry Aerospace and Defense Á Á Schedule Of Investments [Line Items] Á Á Maturity [5],[6],[17] Aug. 16, 2029 Á Industry [5],[6],[17] Aerospace and Defense Á Par/Shares [5],[6],[17] \$ 1,109 Á Investment, Identifier [Axis]: Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 171.1% First Lien Secured Debt - 95.2% Issuer Name Anteriad, LLC (f/k/a MeritDirect, LLC) - Funded Revolver Maturity 06/30/2026 Industry Media Current Coupon 10.19% Basis Point Spread Above Index 3M SOFR+585 Á Á Schedule Of Investments [Line Items] Á Á Maturity [5],[6] Jun. 30, 2026 Á Industry [5],[6] Media Á Current Coupon [5],[6] 10.19% Á Basis Point Spread Above Index [5],[6],[8] 3M SOFR+585 Á Basis Point Spread Above Index, Rate [5],[6],[8] 585.00% Á Par/Shares [5],[6] \$ 461 Á Cost [5],[6] 461 Á Fair Value [5],[6],[7] \$ 461 Á Investment, Identifier [Axis]: Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 171.1% First Lien Secured Debt - 95.2% Issuer Name Anteriad, LLC (f/k/a MeritDirect, LLC) - Revolver Maturity 06/30/2026 Industry Media Á Á Schedule Of Investments [Line Items] Á Á Maturity [5],[6],[17] Jun. 30, 2026 Á Industry [5],[6],[17] Media Á Par/Shares [5],[6],[17] \$ 1,152 Á Investment, Identifier [Axis]: Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 171.1% First Lien Secured Debt - 95.2% Issuer Name Applied Technical Services, LLC - Revolver Maturity 12/29/2026 Industry Environmental Services Current Coupon 13.25% Basis Point Spread Above Index 3M SOFR+475 Á Á Schedule Of Investments [Line Items] Á Á Maturity [5],[6] Dec. 29, 2026 Á Industry [5],[6] Environmental Services Á Current Coupon [5],[6] 13.25% Á Basis Point Spread Above Index [5],[6],[8] 3M SOFR+475 Á Basis Point Spread Above Index, Rate [5],[6],[8] 475.00% Á Par/Shares [5],[6] \$ 1,596 Á Cost [5],[6] 1,596 Á Fair Value [5],[6],[7] \$ 1,576 Á Investment, Identifier [Axis]: Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 171.1% First Lien Secured Debt - 95.2% Issuer Name Applied Technical Services, LLC - Unfunded Revolver Maturity 12/29/2026 Industry Environmental Services Á Á Schedule Of Investments [Line Items] Á Á Maturity [5],[6],[17] Dec. 29, 2026 Á Industry [5],[6],[17] Environmental Services Á Par/Shares [5],[6],[17] \$ 206 Á Fair Value [5],[6],[7],[17] \$ (3) Á Investment, Identifier [Axis]: Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 171.1% First Lien Secured Debt - 95.2% Issuer Name Applied Technical Services, LLC - Unfunded Term Loan Maturity 07/17/2025 Industry Environmental Services Á Á Schedule Of Investments [Line Items] Á Á Maturity [5],[6],[17] Jul. 17, 2025 Á Industry [5],[6],[17] Environmental Services Á Par/Shares [5],[6],[17] \$ 2,637 Á Fair Value [5],[6],[7],[17] \$ (7) Á Investment, Identifier [Axis]: Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 171.1% First Lien Secured Debt - 95.2% Issuer Name Applied Technical Services, LLC Maturity 12/29/2026 Industry Environmental Services Current Coupon 10.25% Basis Point Spread Above Index 3M SOFR+590 Á Á Schedule Of Investments [Line Items] Á Á Maturity [5],[6] Dec. 29, 2026 Á Industry [5],[6] Environmental Services Á Current Coupon [5],[6] 10.23% Á Basis Point Spread Above Index [5],[6],[8] 3M SOFR+590 Á Basis Point Spread Above Index, Rate [5],[6],[8] 590.00% Á Par/Shares [5],[6] \$ 3 Á Cost [5],[6] 3 Á Fair Value [5],[6],[7] \$ 3 Á Investment, Identifier [Axis]: Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 171.1% First Lien Secured Debt - 95.2% Issuer Name Arcfield Acquisition Corp. - Revolver Maturity 10/28/2031 Industry Aerospace and Defense Á Á Schedule Of Investments [Line Items] Á Á Maturity [5],[6],[17] Oct. 28, 2031 Á Industry [5],[6],[17] Aerospace and Defense Á Par/Shares [5],[6],[17] \$ 1,688 Á Fair Value [5],[6],[7],[17] \$ (4) Á Investment, Identifier [Axis]: Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 171.1% First Lien Secured Debt - 95.2% Issuer Name Arcfield Acquisition Corp. - Revolver Maturity 10/28/2031 Industry Aerospace and Defense Current Coupon 9.17% Basis Point Spread Above Index 3M SOFR+500 Á Á Schedule Of Investments [Line Items] Á Á Maturity [5],[6] Oct. 28, 2031 Á Industry [5],[6] Aerospace and Defense Á Current Coupon [5],[6] 9.17% Á Basis Point Spread Above Index [5],[6],[8] 3M SOFR+500 Á Basis Point Spread Above Index, Rate [5],[6],[8] 500.00% Á Par/Shares [5],[6] \$ 15,000 Á Cost [5],[6] 14,981 Á Fair Value [5],[6],[7] \$ 14,963 Á Investment, Identifier [Axis]: Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 171.1% First Lien Secured Debt - 95.2% Issuer Name Archer Lewis, LLC - Unfunded Revolver Maturity 08/28/2029 Industry Healthcare, Education and Childcare Á Á Schedule Of Investments [Line Items] Á Á Maturity [5],[6],[17] Aug. 28, 2029 Á Industry [5],[6],[17] Healthcare, Education and Childcare Á Par/Shares [5],[6],[17] \$ 8,527 Á Investment, Identifier [Axis]: Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 171.1% First Lien Secured Debt - 95.2% Issuer Name Argano, LLC - Unfunded Revolver Maturity 09/13/2029 Industry Business Services Á Á Schedule Of Investments [Line Items] Á Á Maturity [5],[6],[17] Sep. 13, 2029 Á Industry [5],[6],[17] Business Services Á Par/Shares [5],[6],[17] \$ 794 Á Fair Value [5],[6],[7],[17] \$ (8) Á Investment, Identifier [Axis]: Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 171.1% First Lien Secured Debt - 95.2% Issuer Name Argano, LLC - Unfunded Term Loan Maturity 03/13/2025 Industry Business Services Á Á Schedule Of Investments [Line Items] Á Á Maturity [5],[6],[17] Mar. 13, 2025 Á Industry [5],[6],[17] Business Services Á Par/Shares [5],[6],[17] \$ 4,981 Á Investment, Identifier [Axis]: Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 171.1% First Lien Secured Debt - 95.2% Issuer Name Atlas Purchaser, Inc. - Fourth Out Maturity 05/06/2028 Industry Telecommunications Current Coupon 11.46% Basis Point Spread Above Index 3M SOFR+700 Á Á Schedule Of Investments [Line Items] Á Á Maturity [5],[6] May 06, 2028 Á Industry [5],[6] Telecommunications Á Current Coupon [5],[6] 11.46% Á Basis Point Spread Above Index [5],[6],[8] 3M SOFR+700 Á Basis Point Spread Above Index, Rate [5],[6],[8] 700.00% Á Par/Shares [5],[6] \$ 4,760 Á Cost [5],[6] 4,760 Á Fair Value [5],[6],[7] \$ 305 Á Investment, Identifier [Axis]: Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 171.1% First Lien Secured Debt - 95.2% Issuer Name Atlas Purchaser, Inc. - Third Out Maturity 05/06/2028 Industry Telecommunications Current Coupon 11.46% Basis Point Spread Above Index 3M SOFR+700 Á Á Schedule Of Investments [Line Items] Á Á Maturity [5],[6] May 06, 2028 Á Industry [5],[6] Telecommunications Á Current Coupon [5],[6] 11.46% Á Basis Point Spread Above Index [5],[6],[8] 3M SOFR+700 Á Basis Point Spread Above Index, Rate [5],[6],[8] 700.00% Á Par/Shares [5],[6] \$ 8,840 Á Cost [5],[6] 7,562 Á Fair Value [5],[6],[7] \$ 5,242 Á Investment, Identifier [Axis]: Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 171.1% First Lien Secured Debt - 95.2% Issuer Name Azureon, LLC - Revolver Maturity 06/26/2029 Industry Diversified Conglomerate Service Á Á Schedule Of Investments [Line Items] Á Á Maturity [5],[6],[17] Jun. 26, 2029 Á Industry [5],[6],[17] Diversified Conglomerate Service Á Par/Shares [5],[6],[17] \$ 1,160 Á Fair Value [5],[6],[7],[17] \$ (26) Á Investment, Identifier [Axis]: Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 171.1% First Lien Secured Debt - 95.2% Issuer Name Azureon, LLC - Unfunded Term Loan Maturity 06/26/2029 Industry Diversified Conglomerate Service Á Á Schedule Of Investments [Line Items] Á Á Maturity [5],[6],[17] Jun. 26, 2026 Á Industry [5],[6],[17] Diversified Conglomerate Service Á Par/Shares [5],[6],[17] \$ 4,656 Á Fair Value [5],[6],[7],[17] \$ (56) Á Investment, Identifier [Axis]: Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 171.1% First Lien Secured Debt - 95.2% Issuer



-02/07/2025 Industry Business Services Á Á Schedule Of Investments [Line Items] Á Á Maturity [5],[6],[17] Feb. 07, 2025 Á Industry [5],[6],[17] Business Services Á Par/Shares [5],[6],[17] \$ 328 Á Investment, Identifier [Axis]: Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 171.1% First Lien Secured Debt - 95.2% Issuer Name Crane 1 Services, Inc. - Revolver Maturity - 08/16/2027 Industry Personal, Food and Miscellaneous Services Á Á Schedule Of Investments [Line Items] Á Á Maturity [5],[6],[17] Aug. 16, 2027 Á Industry [5],[6],[17] Personal, Food and Miscellaneous Services Á Par/Shares [5],[6],[17] \$ 435 Á Fair Value [5],[6],[17] \$ (3) Á Investment, Identifier [Axis]: Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 171.1% First Lien Secured Debt - 95.2% Issuer Name DRS Holdings III, Inc. Maturity - 11/03/2025 Industry Consumer Consumer Products Current Coupon 10.71% Basis Point Spread Above Index 3M SOFR+635 Á Á Schedule Of Investments [Line Items] Á Á Maturity [5],[6] Nov. 03, 2025 Á Industry [5],[6] Consumer Products Á Current Coupon [5],[6] 10.71% Á Basis Point Spread Above Index [5],[6],[8] 3M SOFR+635 Á Basis Point Spread Above Index, Rate [5],[6],[8] 635.00% Á Par/Shares [5],[6] \$ 6 Á Cost [5],[6] 6 Á Fair Value [5],[6],[7] \$ 6 Á Investment, Identifier [Axis]: Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 171.1% First Lien Secured Debt - 95.2% Issuer Name DRS Holdings III, Inc. - Revolver Maturity - 11/03/2025 Industry Consumer Products Á Á Schedule Of Investments [Line Items] Á Á Maturity [5],[6],[17] Nov. 03, 2025 Á Industry [5],[6],[17] Consumer Products Á Par/Shares [5],[6],[17] \$ 1,783 Á Fair Value [5],[6],[7],[17] \$ (7) Á Investment, Identifier [Axis]: Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 171.1% First Lien Secured Debt - 95.2% Issuer Name Dr. Squatch, LLC - Unfunded Revolver Maturity - 08/31/2027 Industry Media Á Á Schedule Of Investments [Line Items] Á Á Maturity [5],[6],[17] Aug. 31, 2027 Á Industry [5],[6],[17] Media Á Par/Shares [5],[6],[17] \$ 2,326 Á Investment, Identifier [Axis]: Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 171.1% First Lien Secured Debt - 95.2% Issuer Name Duggal Acquisition, LLC - Funded Revolver Maturity-9/30/2030 Industry Marketing Services Current Coupon 9.08 % Basis Point Spread Above Index 3M SOFR+475 Á Á Schedule Of Investments [Line Items] Á Á Maturity [5],[6] Sep. 30, 2030 Á Industry [5],[6] Marketing Services Á Current Coupon [5],[6] 9.08% Á Basis Point Spread Above Index [5],[6],[8] 3M SOFR+475 Á Basis Point Spread Above Index, Rate [5],[6],[8] 475.00% Á Par/Shares [5],[6] \$ 512 Á Cost [5],[6] 512 Á Fair Value [5],[6],[7] \$ 507 Á Investment, Identifier [Axis]: Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 171.1% First Lien Secured Debt - 95.2% Issuer Name Duggal Acquisition, LLC - Unfunded Revolver Maturity-9/30/2030 Industry Marketing Services Current Coupon Á Á Schedule Of Investments [Line Items] Á Á Maturity [5],[6],[17] Sep. 30, 2030 Á Industry [5],[6],[17] Marketing Services Á Par/Shares [5],[6],[17] \$ 2,049 Á Fair Value [5],[6],[7],[17] \$ (20) Á Investment, Identifier [Axis]: Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 171.1% First Lien Secured Debt - 95.2% Issuer Name Duggal Acquisition, LLC - Unfunded Term Loan Maturity-09/30/2026 Industry Marketing Services Á Á Schedule Of Investments [Line Items] Á Á Maturity [5],[6],[17] Sep. 30, 2026 Á Industry [5],[6],[17] Marketing Services Á Par/Shares [5],[6],[17] \$ 2,042 Á Investment, Identifier [Axis]: Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 171.1% First Lien Secured Debt - 95.2% Issuer Name Dynata, LLC - Last-Out Term Loan Maturity-07/15/2028 Industry Business Services Current Coupon 10.29 % Basis Point Spread Above Index 3M SOFR+576 Á Á Schedule Of Investments [Line Items] Á Á Maturity [5],[6] Jul. 15, 2028 Á Industry [5],[6] Business Services Á Current Coupon [5],[6] 10.29% Á Basis Point Spread Above Index [5],[6],[8] 3M SOFR+576 Á Basis Point Spread Above Index, Rate [5],[6],[8] 576.00% Á Par/Shares [5],[6] \$ 84 Á Cost [5],[6] 84 Á Fair Value [5],[6],[7] \$ 78 Á Investment, Identifier [Axis]: Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 171.1% First Lien Secured Debt - 95.2% Issuer Name EDS Buyer, LLC - Revolver Maturity-12/22/2028 Industry Aerospace and Defense Current Á Á Schedule Of Investments [Line Items] Á Á Maturity [5],[6],[17] Dec. 22, 2028 Á Industry [5],[6],[17] Aerospace and Defense Á Par/Shares [5],[6],[17] \$ 1,915 Á Fair Value [5],[6],[7],[17] \$ (14) Á Investment, Identifier [Axis]: Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 171.1% First Lien Secured Debt - 95.2% Issuer Name ENC Parent Corporation Maturity -08/20/2029 IndustryBusiness Services Current Coupon 8.84 % Basis Point Spread Above Index 3M SOFR+451 Á Á Schedule Of Investments [Line Items] Á Á Maturity [5],[6] Aug. 20, 2029 Á Industry [5],[6] Business Services Á Current Coupon [5],[6] 8.84% Á Basis Point Spread Above Index [5],[6],[8] 3M SOFR+451 Á Basis Point Spread Above Index, Rate [5],[6],[8] 451.00% Á Par/Shares [5],[6] \$ 3,391 Á Cost [5],[6] 3,009 Á Fair Value [5],[6],[7] \$ 2,914 Á Investment, Identifier [Axis]: Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 171.1% First Lien Secured Debt - 95.2% Issuer Name ETE Intermediate II, LLC - Funded Revolver Maturity -05/25/2029 Industry Personal, Food and Miscellaneous Services Current Coupon 10.83 % Basis Point Spread Above Index 3M SOFR+650 Á Á Schedule Of Investments [Line Items] Á Á Maturity [5],[6] May 25, 2029 Á Industry [5],[6] Personal, Food and Miscellaneous Services Á Current Coupon [5],[6] 10.83% Á Basis Point Spread Above Index [5],[6],[8] 3M SOFR+650 Á Basis Point Spread Above Index, Rate [5],[6],[8] 650.00% Á Par/Shares [5],[6] \$ 1,436 Á Cost [5],[6] 1,436 Á Fair Value [5],[6],[7] \$ 1,436 Á Investment, Identifier [Axis]: Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 171.1% First Lien Secured Debt - 95.2% Issuer Name ETE Intermediate II, LLC - Revolver Maturity -05/25/2029 Industry Personal, Food and Miscellaneous Services Á Á Schedule Of Investments [Line Items] Á Á Maturity [5],[6],[17] May 25, 2029 Á Industry [5],[6],[17] Personal, Food and Miscellaneous Services Á Par/Shares [5],[6],[17] \$ 994 Á Investment, Identifier [Axis]: Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 171.1% First Lien Secured Debt - 95.2% Issuer Name Emergency Care Partners, LLC - Revolver Maturity -4/18/2026 Industry Healthcare, Education and Childcare Á Á Schedule Of Investments [Line Items] Á Á Maturity [5],[6],[17] Oct. 18, 2027 Á Industry [5],[6],[17] Healthcare, Education and Childcare Á Par/Shares [5],[6],[17] \$ 641 Á Fair Value [5],[6],[7],[17] \$ (5) Á Investment, Identifier [Axis]: Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 171.1% First Lien Secured Debt - 95.2% Issuer Name Emergency Care Partners, LLC Maturity Unfunded Term Loan-4/18/2026 Industry Healthcare, Education and Childcare Á Á Schedule Of Investments [Line Items] Á Á Maturity [5],[6],[17] Apr. 18, 2026 Á Industry [5],[6],[17] Healthcare, Education and Childcare Á Par/Shares [5],[6],[17] \$ 2,185 Á Fair Value [5],[6],[7],[17] \$ (16) Á Investment, Identifier [Axis]: Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 171.1% First Lien Secured Debt - 95.2% Issuer Name Emergency Care Partners, LLC Maturity-01/18/2027 Industry Healthcare, Education and Childcare Current Coupon 10.13 % Basis Point Spread Above Index 3M SOFR+550 Á Á Schedule Of Investments [Line Items] Á Á Maturity [5],[6] Oct. 18, 2027 Á Industry [5],[6] Healthcare, Education and Childcare Á Current Coupon [5],[6] 10.13% Á Basis Point Spread Above Index [5],[6],[8] 3M SOFR+550 Á Basis Point Spread Above Index, Rate [5],[6],[8] 550.00% Á Par/Shares [5],[6] \$ 998 Á Cost [5],[6] 990 Á Fair Value [5],[6],[7] \$ 990 Á Investment, Identifier [Axis]: Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 171.1% First Lien Secured Debt - 95.2% Issuer Name Eval Home Health Solutions Intermediate, LLC - Revolver Maturity -05/10/2030 IndustryHealthcare, Education and Childcare Á Á Schedule Of Investments [Line Items] Á Á Maturity [5],[6],[17] May 10, 2030 Á Industry [5],[6],[17] Healthcare, Education and Childcare Á Par/Shares [5],[6],[17] \$ 822 Á Fair Value [5],[6],[7],[17] \$ (8) Á Investment, Identifier [Axis]: Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 171.1% First Lien Secured Debt - 95.2% Issuer Name Events Buyer, LLC - Revolver Maturity 12/17/2029 Industry Event Services Á Á Schedule Of Investments [Line Items] Á Á Maturity [5],[6],[17] Dec. 17, 2029 Á Industry [5],[6],[17] Event Services Á Par/Shares [5],[6],[17] \$ 1,300 Á Investment, Identifier [Axis]: Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 171.1% First Lien Secured Debt - 95.2% Issuer Name Events Buyer, LLC - Unfunded Term Loan A Maturity 06/17/2025 Industry Event Services Á Á Schedule Of Investments [Line Items] Á Á Maturity [5],[6],[17] Jun. 17, 2025 Á Industry [5],[6],[17] Event Services Á Par/Shares [5],[6],[17] \$ 5,461 Á Investment, Identifier [Axis]: Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 171.1% First Lien Secured Debt - 95.2% Issuer Name Events Buyer, LLC - Unfunded Term Loan B Maturity 12/17/2026 Industry Event Services Á Á Schedule Of Investments [Line Items] Á Á Maturity [5],[6],[17] Dec. 17, 2026 Á Industry [5],[6],[17] Event Services Á Par/Shares [5],[6],[17] \$ 5,201 Á Investment, Identifier [Axis]: Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 171.1% First Lien Secured Debt - 95.2% Issuer Name Events Buyer, LLC Maturity 12/17/2029 Industry Event Services Current Coupon 10.10% Basis Point Spread Above Index 3M SOFR+575 Á Á Schedule Of Investments [Line Items] Á Á Maturity [5],[6] Dec. 17, 2029 Á Industry [5],[6] Event Services Á Current Coupon [5],[6] 10.10% Á Basis Point Spread Above Index [5],[6],[8] 3M SOFR+575 Á Basis Point Spread Above Index, Rate [5],[6],[8] 575.00% Á Par/Shares [5],[6] \$ 6,000 Á Cost [5],[6] 5,941 Á Fair Value [5],[6],[7] \$ 5,940 Á Investment, Identifier [Axis]: Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 171.1% First Lien Secured Debt - 95.2% Issuer Name Exigo Intermediate II, LLC - Revolver Maturity 03/15/2027 Industry Business Services Á Á Schedule Of Investments [Line Items] Á Á Maturity [5],[6],[17] Mar. 15, 2027 Á Industry [5],[6],[17] Business Services Á Par/Shares [5],[6],[17] \$ 1,856 Á Investment, Identifier [Axis]: Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 171.1% First Lien Secured Debt - 95.2% Issuer Name Exigo Intermediate II, LLC Maturity 03/15/2027 Industry Business Services Current Coupon 10.70% Basis Point Spread Above Index 3M SOFR+635 Á Á Schedule Of Investments [Line Items] Á Á Maturity [5],[6] Mar. 15, 2027 Á Industry [5],[6] Business Services Á Current Coupon [5],[6] 10.70% Á Basis Point Spread Above Index [5],[6],[8] 3M SOFR+635 Á Basis Point Spread Above Index, Rate [5],[6],[8] 635.00% Á Par/Shares [5],[6] \$ 24,065 Á Cost [5],[6] 23,862 Á Fair Value [5],[6],[7] \$ 24,065 Á Investment, Identifier [Axis]: Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 171.1% First Lien Secured Debt - 95.2% Issuer Name Five Star Buyer, Inc. - Revolver Maturity 02/23/2028 Industry Leisure, Amusement, Motion Pictures, Entertainment Á Á Schedule Of Investments [Line Items] Á Á Maturity [5],[6],[17] Feb. 23, 2028 Á Industry [5],[6],[17] Leisure, Amusement, Motion Pictures, Entertainment Á Par/Shares [5],[6],[17] \$ 741 Á Fair Value [5],[6],[7],[17] \$ (6) Á Investment, Identifier [Axis]: Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 171.1% First Lien Secured Debt - 95.2% Issuer Name Five Star Buyer, Inc. Maturity 02/23/2028 Industry Leisure, Amusement, Motion Pictures, Entertainment Current Coupon 11.67% Basis Point Spread Above Index 3M SOFR+710 Á Á Schedule Of Investments [Line Items] Á Á Maturity [5],[6] Feb. 23, 2028 Á Industry [5],[6] Leisure, Amusement, Motion Pictures, Entertainment Á Current Coupon [5],[6] 11.67% Á Basis Point Spread Above Index [5],[6],[8] 3M SOFR+710 Á Basis Point Spread Above Index, Rate [5],[6],[8] 710.00% Á Par/Shares [5],[6] \$ 196 Á Cost [5],[6] 196 Á Fair Value [5],[6],[7] \$ 195 Á Investment, Identifier [Axis]: Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 171.1% First Lien Secured Debt - 95.2% Issuer Name GGG MIDCO, LLC - Unfunded Revolver Maturity 09/27/2030 Industry Home and Office Furnishings, Housewares and Durable Consumer Products Á Á Schedule Of Investments [Line Items] Á Á Maturity [5],[6],[17] Sep. 27, 2030 Á Industry [5],[6],[17] Home and Office Furnishings, Housewares and Durable Consumer Products Á Par/Shares [5],[6],[17] \$ 581 Á Fair Value [5],[6],[7],[17] \$ (6) Á Investment, Identifier [Axis]: Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 171.1% First Lien Secured Debt - 95.2% Issuer Name GGG MIDCO, LLC - Unfunded Term Loan Maturity 03/27/2026 Industry Home and Office Furnishings, Housewares and Durable Consumer Products Á Á Schedule Of Investments [Line Items] Á Á Maturity [5],[6],[17] Mar. 27, 2026 Á Industry [5],[6],[17] Home and Office Furnishings, Housewares and Durable Consumer Products Á Par/Shares [5],[6],[17] \$ 6,406 Á Investment, Identifier [Axis]: Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 171.1% First Lien Secured Debt - 95.2% Issuer Name GGG MIDCO, LLC Maturity 09/27/2030 Industry Home and Office Furnishings, Housewares and Durable Consumer Products Current Coupon 9.41% Basis Point Spread Above Index 3M SOFR+500 Á Á Schedule Of Investments [Line Items] Á Á Maturity [5],[6] Sep. 27, 2030 Á Industry [5],[6] Home and Office Furnishings, Housewares and Durable Consumer Products Á Current Coupon [5],[6] 9.41% Á Basis Point Spread Above Index [5],[6],[8] 3M SOFR+500 Á Basis Point Spread Above Index, Rate [5],[6],[8] 500.00% Á Par/Shares [5],[6] \$ 2,840 Á Cost [5],[6] 2,812 Á Fair Value [5],[6],[7] \$ 2,811 Á Investment, Identifier [Axis]: Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 171.1% First Lien Secured Debt - 95.2% Issuer Name Gauge ETE Blocker, LLC - Promissory Note Maturity 05/19/2029 Industry Personal, Food and Miscellaneous Services Current Coupon 12.56% Á Á Schedule Of Investments [Line Items] Á Á Maturity [5],[6] May 19, 2029 Á Industry [5],[6] Personal, Food and Miscellaneous Services Á Current Coupon [5],[6] 12.56% Á Par/Shares [5],[6] \$ 215 Á Cost [5],[6] 215 Á Fair Value [5],[6],[7] \$ 215 Á Investment, Identifier [Axis]: Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 171.1% First Lien Secured Debt - 95.2% Issuer Name Graffiti Buyer, Inc. - Funded Revolver Maturity 08/10/2027 Industry Distribution Current Coupon 9.97% Basis Point Spread Above Index 3M SOFR+560 Á Á Schedule Of Investments [Line Items] Á Á Maturity [5],[6] Aug. 10, 2027 Á Industry [5],[6] Distribution Á Current Coupon [5],[6] 9.97% Á Basis Point Spread Above Index [5],[6],[8] 3M SOFR+560 Á Basis Point Spread Above Index, Rate [5],[6],[8] 560.00% Á Par/Shares [5],[6] \$ 486 Á Cost [5],[6] 486 Á Fair Value [5],[6],[7] \$ 479 Á Investment, Identifier [Axis]: Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 171.1% First Lien Secured Debt - 95.2% Issuer Name Graffiti Buyer, Inc. - Revolver Maturity 08/10/2027 Industry Distribution Á Á Schedule Of Investments [Line Items] Á Á Maturity [5],[6],[17] Aug. 10, 2027 Á Industry [5],[6],[17] Distribution Á Par/Shares [5],[6],[17] \$ 282 Á Fair Value [5],[6],[7],[17] \$ (4) Á Investment, Identifier [Axis]: Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 171.1% First Lien Secured Debt - 95.2% Issuer Name Graffiti Buyer, Inc. - Unfunded Term Loan Maturity 08/10/2027 Industry Distribution Á Á Schedule Of Investments [Line Items] Á Á Maturity [5],[6],[17] Aug. 10, 2027 Á Industry [5],[6],[17] Distribution Á Par/Shares [5],[6],[17] \$ 831 Á Fair Value [5],[6],[7],[17] \$ (6) Á Investment, Identifier [Axis]: Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 171.1% First Lien Secured Debt - 95.2% Issuer Name Graffiti Buyer, Inc. Maturity 08/10/2027 Industry Distribution Current Coupon 9.93% Basis Point Spread Above Index 3M SOFR+560 Á Á Schedule Of Investments [Line Items] Á Á Maturity [5],[6] Aug. 10, 2027 Á Industry [5],[6] Distribution Á Current Coupon [5],[6] 9.93% Á Basis Point Spread Above Index [5],[6],[8] 3M SOFR+560 Á Basis Point Spread Above Index, Rate [5],[6],[8] 560.00% Á Par/Shares [5],[6] \$ 248 Á Cost [5],[6] 246 Á Fair Value [5],[6],[7] \$ 244 Á Investment, Identifier [Axis]: Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 171.1% First Lien Secured Debt - 95.2% Issuer Name HV Watterson Holdings, LLC - Revolver Maturity 12/17/2026 Industry Business Services Current Coupon 12.00% (PIK 4.00%) Á Á Schedule Of Investments [Line Items] Á Á Maturity [5],[6] Dec. 17, 2026 Á Industry [5],[6] Business Services Á Current Coupon [5],[6] 12.00% Á Current Coupons, PIK [5],[6] 4.00% Á Par/Shares [5],[6] \$ 282 Á Cost [5],[6] 281 Á Fair Value [5],[6],[7] \$ 258 Á Investment, Identifier [Axis]: Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 171.1% First Lien Secured Debt - 95.2% Issuer Name HW Holdco, LLC - Revolver Maturity 05/10/2026 Industry Media Á Á Schedule Of Investments [Line Items] Á Á Maturity [5],[6],[17] May 10, 2026 Á Industry [5],[6],[17] Media Á Par/Shares [5],[6],[17] \$ 3,387 Á Investment, Identifier [Axis]: Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 171.1% First Lien Secured Debt - 95.2% Issuer Name HW Holdco, LLC Maturity 05/10/2026 Industry Media Current Coupon 10.23% Basis Point Spread Above Index 3M SOFR+590 Á Á Schedule Of Investments [Line Items] Á Á Maturity [5],[6] May 10, 2026 Á Industry [5],[6] Media Á Current Coupon [5],[6] 10.23% Á Basis Point Spread Above Index [5],[6],[8] 3M SOFR+590 Á Basis Point Spread Above Index, Rate [5],[6],[8] 590.00% Á Par/Shares [5],[6] \$ 6,124 Á Cost [5],[6] 6,107 Á Fair Value [5],[6],[7] \$ 6,124 Á Investment, Identifier [Axis]: Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 171.1% First Lien Secured Debt - 95.2% Issuer Name Halo Buyer, Inc. Maturity 06/30/2025 Industry Consumer Products Current Coupon 8.96% Basis Point Spread Above Index 3M SOFR+460 Á Á Schedule Of Investments [Line Items] Á Á Maturity [5],[6] Jun. 30, 2025 Á Industry [5],[6] Consumer Products Á Current Coupon [5],[6] 8.96% Á Basis Point Spread Above Index [5],[6],[8] 3M SOFR+460 Á Basis Point Spread Above Index, Rate [5],[6],[8] 460.00% Á Par/Shares [5],[6] \$ 4,699 Á Cost [5],[6] 4,478 Á Fair Value [5],[6],[7] \$ 4,699 Á Investment, Identifier [Axis]: Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 171.1% First Lien Secured Debt - 95.2% Issuer Name Hancock Roofing and Construction L.L.C. - Revolver Maturity 12/31/2026 Industry Insurance Á Á Schedule Of Investments [Line Items] Á Á Maturity [5],[6],[17] Dec. 31, 2026 Á Industry [5],[6],[17] Insurance Á Par/Shares [5],[6],[17] \$ 70 Á Investment, Identifier [Axis]: Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 171.1% First Lien Secured Debt - 95.2% Issuer Name Hancock Roofing and Construction L.L.C. Maturity 12/31/2026 Industry Insurance Current Coupon 9.96% Basis Point Spread Above Index 1M SOFR+560 Á Á Schedule Of Investments [Line Items] Á Á Maturity [5],[6] Dec. 31, 2026 Á Industry [5],[6] Insurance Á Current Coupon [5],[6] 9.96% Á Basis Point Spread Above Index [5],[6],[8] 1M SOFR+560 Á Basis Point Spread Above Index, Rate [5],[6],[8] 560.00% Á Par/Shares [5],[6] \$ 680 Á Cost [5],[6] 680 Á Fair Value [5],[6],[7] \$ 680 Á Investment, Identifier [Axis]: Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 171.1% First Lien Secured Debt - 95.2% Issuer Name Harris & Co. LLC - Funded Revolver Maturity 08/09/2030 Industry Financial Services Current Coupon 9.36% Basis Point Spread Above Index 3M SOFR+500 Á Á Schedule Of Investments [Line Items] Á Á Maturity [5],[6] Aug. 09, 2030 Á Industry [5],[6] Financial Services Á Current Coupon [5],[6] 9.36% Á Basis Point Spread Above Index [5],[6],[8] 3M SOFR+500 Á Basis Point Spread Above Index, Rate [5],[6],[8] 500.00% Á Par/Shares [5],[6] \$ 368 Á Cost [5],[6] 368 Á Fair Value [5],[6],[7] \$ 368 Á Investment, Identifier [Axis]: Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 171.1% First Lien Secured Debt - 95.2% Issuer Name Harris & Co. LLC - Unfunded Revolver Maturity 08/09/2030 Industry Financial Services Á Á Schedule Of Investments [Line Items] Á Á Maturity [5],[6],[17] Aug. 09, 2030 Á Industry [5],[6],[17] Financial Services Á Par/Shares [5],[6],[17] \$ 2,083 Á Investment, Identifier [Axis]: Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 171.1% First Lien Secured Debt - 95.2% Issuer Name Harris & Co. LLC - Unfunded Term Loan A Maturity 02/09/2025







Schedule Of Investments [Line Items] A Maturity [5],[6],[17] Mar. 01, 2028 A Industry [5],[6],[17] Business Services A Par/Shares [5],[6],[17] 1,401 A Investment, Identifier [Axis]: Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 171.1% First Lien Secured Debt - 95.2% Issuer Name Spendmend Holdings LLC - Unfunded Term Loan 1 Maturity 03/01/2025 Industry Business Services A Schedule Of Investments [Line Items] A Maturity [5],[6],[17] Mar. 01, 2025 A Industry [5],[6],[17] Business Services A Par/Shares [5],[6],[17] 1,743 A Fair Value [5],[6],[17] 13 A Investment, Identifier [Axis]: Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 171.1% First Lien Secured Debt - 95.2% Issuer Name Spendmend Holdings LLC - Unfunded Term Loan 2 Maturity 11/25/2026 Industry Business Services A Schedule Of Investments [Line Items] A Maturity [5],[6],[17] Nov. 25, 2026 A Industry [5],[6],[17] Business Services A Par/Shares [5],[6],[17] 1,600 A Fair Value [5],[6],[17] 8 A Investment, Identifier [Axis]: Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 171.1% First Lien Secured Debt - 95.2% Issuer Name Spendmend Holdings LLC Maturity 03/01/2028 Industry Business Services Current Coupon 9.48% Basis Point Spread Above Index 3M SOFR+515 A Schedule Of Investments [Line Items] A Maturity [5],[6],[17] Mar. 01, 2028 A Industry [5],[6] Business Services A Current Coupon [5],[6] 9.48% A Basis Point Spread Above Index [5],[6],[17] 8M SOFR+515 A Basis Point Spread Above Index, Rate [5],[6],[17] 515.00% A Par/Shares [5],[6] 1,035 A Cost [5],[6] 1,028 A Fair Value [5],[6],[17] 1,035 A Investment, Identifier [Axis]: Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 171.1% First Lien Secured Debt - 95.2% Issuer Name System Planning and Analysis, Inc. - Unfunded Revolver Maturity 08/16/2027 Industry Aerospace and Defense A Schedule Of Investments [Line Items] A Maturity [5],[6],[17] Aug. 16, 2027 A Industry [5],[6],[17] Aerospace and Defense A Par/Shares [5],[6],[17] 7,068 A Fair Value [5],[6],[17] 60 A Investment, Identifier [Axis]: Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 171.1% First Lien Secured Debt - 95.2% Issuer Name System Planning and Analysis, Inc. - Unfunded Term Loan Maturity 08/16/2027 Industry Aerospace and Defense A Schedule Of Investments [Line Items] A Maturity [5],[6],[17] Aug. 16, 2027 A Industry [5],[6],[17] Aerospace and Defense A Current Coupon [5],[6] 9.28% A Basis Point Spread Above Index [5],[6],[17] 8M SOFR+500 A Schedule Of Investments [Line Items] A Maturity [5],[6] Aug. 16, 2027 A Industry [5],[6] Aerospace and Defense A Current Coupon [5],[6] 9.28% A Basis Point Spread Above Index [5],[6],[17] 8M SOFR+500 A Basis Point Spread Above Index, Rate [5],[6],[17] 500.00% A Par/Shares [5],[6] 3 A Cost [5],[6] 3 A Fair Value [5],[6],[17] 3 A Investment, Identifier [Axis]: Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 171.1% First Lien Secured Debt - 95.2% Issuer Name TCG 3.0 Jogger Acquisition, Inc. Maturity 01/26/2029 Industry Media A Schedule Of Investments [Line Items] A Maturity [5],[6],[17] Jan. 26, 2029 A Industry [5],[6],[17] Media A Par/Shares [5],[6],[17] 1,552 A Fair Value [5],[6],[17] 16 A Investment, Identifier [Axis]: Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 171.1% First Lien Secured Debt - 95.2% Issuer Name TCG 3.0 Jogger Acquisition, Inc. Maturity 01/26/2029 Industry Media A Schedule Of Investments [Line Items] A Maturity [5],[6],[17] Jan. 26, 2029 A Industry [5],[6],[17] Media A Current Coupon [5],[6] 10.83% A Basis Point Spread Above Index [5],[6],[17] 3M SOFR+650 A Schedule Of Investments [Line Items] A Maturity [5],[6] Jan. 26, 2029 A Industry [5],[6] Media A Current Coupon [5],[6] 10.83% A Basis Point Spread Above Index [5],[6],[17] 3M SOFR+650 A Basis Point Spread Above Index, Rate [5],[6],[17] 650.00% A Par/Shares [5],[6] 8,933 A Cost [5],[6] 8,798 A Fair Value [5],[6],[17] 8,843 A Investment, Identifier [Axis]: Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 171.1% First Lien Secured Debt - 95.2% Issuer Name TWS Acquisition Corporation - Revolver Maturity 06/16/2025 Industry Education A Schedule Of Investments [Line Items] A Maturity [5],[6],[17] Jun. 16, 2025 A Industry [5],[6],[17] Education A Par/Shares [5],[6],[17] 1,644 A Investment, Identifier [Axis]: Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 171.1% First Lien Secured Debt - 95.2% Issuer Name TWS Acquisition Corporation Maturity 06/16/2025 Industry Education Current Coupon 10.80% Basis Point Spread Above Index 3M SOFR+640 A Schedule Of Investments [Line Items] A Maturity [5],[6],[17] Jun. 16, 2025 A Industry [5],[6] Education A Current Coupon [5],[6] 10.80% A Basis Point Spread Above Index [5],[6],[17] 3M SOFR+640 A Basis Point Spread Above Index, Rate [5],[6],[17] 640.00% A Par/Shares [5],[6] 434 A Cost [5],[6] 433 A Fair Value [5],[6],[17] 434 A Investment, Identifier [Axis]: Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 171.1% First Lien Secured Debt - 95.2% Issuer Name TCG 3.0 Jogger Acquisition, Inc. Maturity 01/26/2029 Industry Media A Schedule Of Investments [Line Items] A Maturity [5],[6],[17] Jul. 27, 2026 A Industry [5],[6],[17] Business Services A Par/Shares [5],[6],[17] 734 A Investment, Identifier [Axis]: Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 171.1% First Lien Secured Debt - 95.2% Issuer Name The Vertex Companies, LLC - Unfunded Revolve Maturity 08/30/2027 Industry Business Services A Schedule Of Investments [Line Items] A Maturity [5],[6],[17] Aug. 30, 2027 A Industry [5],[6],[17] Business Services A Par/Shares [5],[6],[17] 3,969 A Fair Value [5],[6],[17] 56 A Investment, Identifier [Axis]: Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 171.1% First Lien Secured Debt - 95.2% Issuer Name The Vertex Companies, LLC - Unfunded Term Loan Maturity 11/04/2026 Industry Business Services A Schedule Of Investments [Line Items] A Maturity [5],[6],[17] Nov. 04, 2026 A Industry [5],[6],[17] Business Services A Par/Shares [5],[6],[17] 6,457 A Fair Value [5],[6],[17] 42 A Investment, Identifier [Axis]: Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 171.1% First Lien Secured Debt - 95.2% Issuer Name The Vertex Companies, LLC Maturity 08/30/2027 Industry Business Services Current Coupon 10.69% Basis Point Spread Above Index 3M SOFR+635 A Schedule Of Investments [Line Items] A Maturity [5],[6] Aug. 30, 2027 A Industry [5],[6] Business Services A Current Coupon [5],[6] 10.69% A Basis Point Spread Above Index [5],[6],[17] 3M SOFR+635 A Basis Point Spread Above Index, Rate [5],[6],[17] 635.00% A Par/Shares [5],[6] 183 A Cost [5],[6] 181 A Fair Value [5],[6],[17] 181 A Investment, Identifier [Axis]: Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 171.1% First Lien Secured Debt - 95.2% Issuer Name TransGo, LLC - Revolver Maturity 12/29/2028 Industry Machinery A Schedule Of Investments [Line Items] A Maturity [5],[6],[17] Dec. 29, 2028 A Industry [5],[6],[17] Machinery A Par/Shares [5],[6],[17] 2,775 A Investment, Identifier [Axis]: Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 171.1% First Lien Secured Debt - 95.2% Issuer Name US Fertility Enterprises, LLC - Unfunded Term Loan Maturity 10/07/2026 Industry Healthcare, Education and Childcare A Schedule Of Investments [Line Items] A Maturity [5],[6],[17] Oct. 07, 2026 A Industry [5],[6],[17] Healthcare, Education and Childcare A Par/Shares [5],[6],[17] 264 A Investment, Identifier [Axis]: Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 171.1% First Lien Secured Debt - 95.2% Issuer Name Urology Management Holdings, Inc. - Unfunded Term Loan Maturity 09/03/2026 Industry Healthcare, Education and Childcare A Schedule Of Investments [Line Items] A Maturity [5],[6],[17] Sep. 03, 2026 A Industry [5],[6],[17] Healthcare, Education and Childcare A Par/Shares [5],[6],[17] 1,000 A Investment, Identifier [Axis]: Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 171.1% First Lien Secured Debt - 95.2% Issuer Name Urology Management Holdings, Inc. Maturity 06/15/2027 Industry Healthcare, Education and Childcare Current Coupon 9.83% Basis Point Spread Above Index 3M SOFR+550 A Schedule Of Investments [Line Items] A Maturity [5],[6] Jun. 15, 2027 A Industry [5],[6] Healthcare, Education and Childcare A Current Coupon [5],[6] 9.83% A Basis Point Spread Above Index [5],[6],[17] 3M SOFR+550 A Basis Point Spread Above Index, Rate [5],[6],[17] 550.00% A Par/Shares [5],[6] 1,499 A Cost [5],[6] 1,492 A Fair Value [5],[6],[17] 1,491 A Investment, Identifier [Axis]: Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 171.1% First Lien Secured Debt - 95.2% Issuer Name VRS Buyer, Inc. - Revolver Maturity 11/22/2030 Industry Business Services A Schedule Of Investments [Line Items] A Maturity [5],[6],[17] Nov. 22, 2030 A Industry [5],[6],[17] Business Services A Par/Shares [5],[6],[17] 2,380 A Investment, Identifier [Axis]: Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 171.1% First Lien Secured Debt - 95.2% Issuer Name VRS Buyer, Inc. - Unfunded Term Loan Maturity 11/22/2026 Industry Business Services A Schedule Of Investments [Line Items] A Maturity [5],[6],[17] Nov. 22, 2026 A Industry [5],[6],[17] Business Services A Par/Shares [5],[6],[17] 4,759 A Investment, Identifier [Axis]: Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 171.1% First Lien Secured Debt - 95.2% Issuer Name VRS Buyer, Inc. Maturity 11/22/2030 Industry Business Services Current Coupon 9.26% Basis Point Spread Above Index 3M SOFR+475 A Schedule Of Investments [Line Items] A Maturity [5],[6] Nov. 22, 2030 A Industry [5],[6] Business Services A Current Coupon [5],[6] 9.26% A Basis Point Spread Above Index [5],[6],[17] 3M SOFR+475 A Basis Point Spread Above Index, Rate [5],[6],[17] 475.00% A Par/Shares [5],[6] 9,000 A Cost [5],[6] 8,933 A Fair Value [5],[6],[17] 8,933 A Investment, Identifier [Axis]: Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 171.1% First Lien Secured Debt - 95.2% Issuer Name Watchtower Intermediate, LLC - Revolver Maturity 12/01/2029 Industry Electronics A Schedule Of Investments [Line Items] A Maturity [5],[6],[17] Dec. 01, 2029 A Industry [5],[6],[17] Electronics A Par/Shares [5],[6],[17] 6,300 A Investment, Identifier [Axis]: Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 171.1% First Lien Secured Debt - 95.2% Issuer Name Watchtower Intermediate, LLC - Unfunded Term Loan Maturity 12/01/2025 Industry Electronics A Schedule Of Investments [Line Items] A Maturity [5],[6],[17] Dec. 01, 2025 A Industry [5],[6],[17] Electronics A Par/Shares [5],[6],[17] 2,100 A Fair Value [5],[6],[17] 24 A Investment, Identifier [Axis]: Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 171.1% First Lien Secured Debt - 95.2% Issuer Name Zips Car Wash, LLC Maturity 01/16/2025 Industry Auto Sector Current Coupon 12.46% (PIK 12.46%) Basis Point Spread Above Index 3M SOFR+740 A Schedule Of Investments [Line Items] A Maturity [5],[6] Jan. 16, 2025 A Industry [5],[6] Auto Sector A Current Coupon [5],[6] 12.46% A Current Coupon, PIK [5],[6] 12.46% A Basis Point Spread Above Index [5],[6],[17] 3M SOFR+740 A Basis Point Spread Above Index, Rate [5],[6],[17] 740.00% A Par/Shares [5],[6] 2,671 A Cost [5],[6] 2,670 A Fair Value [5],[6],[17] 2,371 A Investment, Identifier [Axis]: Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 171.1% First Lien Secured Debt - 95.2% Seaway Buyer, LLC - Unfunded Revolver Maturity 06/13/2028 Industry Chemicals, Plastics and Rubber A Schedule Of Investments [Line Items] A Maturity [5],[6],[17] Jun. 13, 2028 A Industry [5],[6],[17] Chemicals, Plastics and Rubber A Par/Shares [5],[6],[17] 1,146 A Fair Value [5],[6],[17] 46 A Investment, Identifier [Axis]: Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 171.1% Preferred Equity/Partnership Interests - 3.4% A Schedule Of Investments [Line Items] A Cost [5],[6],[11] 13,694 A Fair Value [5],[6],[17] 16,661 A Investment, Identifier [Axis]: Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 171.1% Preferred Equity/Partnership Interests - 3.4% Issuer Name AFC Acquisitions, Inc. Preferred Equity Industry Distribution A Schedule Of Investments [Line Items] A Maturity [5],[6],[11] Distribution A Par/Shares [5],[6],[11] 507 A Cost [5],[6],[11] 780 A Fair Value [5],[6],[17] 950 A Investment, Identifier [Axis]: Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 171.1% Preferred Equity/Partnership Interests - 3.4% Issuer Name AH Newco Equityholdings, LLC Industry Healthcare, Education and Childcare Current Coupon 6.00% A Schedule Of Investments [Line Items] A Maturity [5],[6],[11] Healthcare, Education and Childcare A Current Coupon [5],[6],[11] 6.00% A Par/Shares [5],[6],[11] 211 A Cost [5],[6],[11] 500 A Fair Value [5],[6],[17] 711 A Investment, Identifier [Axis]: Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 171.1% Preferred Equity/Partnership Interests - 3.4% Issuer Name Accounting Platform Blocker, Inc. - Preferred Equity Industry Financial Services A Schedule Of Investments [Line Items] A Maturity [5],[6],[11] Financial Services A Par/Shares [5],[6],[11] 356,200 A Cost [5],[6],[11] 356 A Fair Value [5],[6],[17] 360 A Investment, Identifier [Axis]: Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 171.1% Preferred Equity/Partnership Interests - 3.4% Issuer Name Ad.net Holdings, Inc. Industry Media A Schedule Of Investments [Line Items] A Maturity [5],[6],[11] Media A Par/Shares [5],[6],[11] 2,400 A Cost [5],[6],[11] 240 A Fair Value [5],[6],[17] 310 A Investment, Identifier [Axis]: Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 171.1% Preferred Equity/Partnership Interests - 3.4% Issuer Name Anterid Holdings, LP - Preferred (f/k/a MeritDirect Holdings, LP) Industry Media A Schedule Of Investments [Line Items] A Maturity [5],[6],[11] Media A Par/Shares [5],[6],[11] 1,135 A Cost [5],[6],[11] 1,135 A Fair Value [5],[6],[17] 1,135 A Investment, Identifier [Axis]: Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 171.1% Preferred Equity/Partnership Interests - 3.4% Issuer Name BioDerm Holdings, LP (Preferred) Industry Healthcare, Education and Childcare A Schedule Of Investments [Line Items] A Maturity [5],[6],[11] Healthcare, Education and Childcare A Par/Shares [5],[6],[11] 1,312 A Cost [5],[6],[11] 1,312 A Fair Value [5],[6],[17] 1,128 A Investment, Identifier [Axis]: Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 171.1% Preferred Equity/Partnership Interests - 3.4% Issuer Name C5MI Holdco, LLC - Preferred Equity Industry Business Services A Schedule Of Investments [Line Items] A Maturity [5],[6],[11] Business Services A Par/Shares [5],[6],[11] 104,000 A Cost [5],[6],[11] 104 A Fair Value [5],[6],[17] 110 A Investment, Identifier [Axis]: Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 171.1% Preferred Equity/Partnership Interests - 3.4% Issuer Name Cartessa Aesthetics, LLC Industry Distribution A Schedule Of Investments [Line Items] A Maturity [5],[6],[11] Distribution A Par/Shares [5],[6],[11] 3,562,500 A Cost [5],[6],[11] 3,563 A Fair Value [5],[6],[17] 6,740 A Investment, Identifier [Axis]: Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 171.1% Preferred Equity/Partnership Interests - 3.4% Issuer Name Connatx Parent, LLC (Preferred) Industry Media A Schedule Of Investments [Line Items] A Maturity [5],[6],[11] Media A Par/Shares [5],[6],[11] 7,967 A Cost [5],[6],[11] 8 A Fair Value [5],[6],[17] 8 A Investment, Identifier [Axis]: Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 171.1% Preferred Equity/Partnership Interests - 3.4% Issuer Name EVal Home Health Solutions, LLC - Preferred Equity Industry Healthcare, Education and Childcare A Schedule Of Investments [Line Items] A Maturity [5],[6],[11] Healthcare, Education and Childcare A Par/Shares [5],[6],[11] 272,771 A Cost [5],[6],[11] 453 A Fair Value [5],[6],[17] 485 A Investment, Identifier [Axis]: Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 171.1% Preferred Equity/Partnership Interests - 3.4% Issuer Name Gauge Schlesinger Coinvest, LLC - Class A Preferred Equity Industry Business Services A Schedule Of Investments [Line Items] A Maturity [5],[6],[11] Business Services A Par/Shares [5],[6],[11] 1 A Cost [5],[6],[11] 1 A Fair Value [5],[6],[17] 1 A Investment, Identifier [Axis]: Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 171.1% Preferred Equity/Partnership Interests - 3.4% Issuer Name Hancock Claims Consultants Investors, LLC - Class A Preferred Equity Industry Insurance A Schedule Of Investments [Line Items] A Maturity [5],[6],[11] Insurance A Par/Shares [5],[6],[11] 116,588 A Cost [5],[6],[11] 76 A Fair Value [5],[6],[17] 187 A Investment, Identifier [Axis]: Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 171.1% Preferred Equity/Partnership Interests - 3.4% Issuer Name Imagine Topco, LP Preferred Equity Industry Business Services Current Coupon 8.00% A Schedule Of Investments [Line Items] A Maturity [5],[6],[11] Business Services A Current Coupon [5],[6],[11] 8.00% A Par/Shares [5],[6],[11] 743,826 A Cost [5],[6],[11] 744 A Fair Value [5],[6],[17] 904 A Investment, Identifier [Axis]: Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 171.1% Preferred Equity/Partnership Interests - 3.4% Issuer Name Magnolia Topco LP - Class A Preferred Equity Industry Auto Sector A Schedule Of Investments [Line Items] A Maturity [5],[6],[11] Auto Sector A Par/Shares [5],[6],[11] 1,545 A Cost [5],[6],[11] 1,545 A Fair Value [5],[6],[17] 1,068 A Investment, Identifier [Axis]: Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 171.1% Preferred Equity/Partnership Interests - 3.4% Issuer Name Magnolia Topco LP - Class B Preferred Equity Industry Auto Sector A Schedule Of Investments [Line Items] A Maturity [5],[6],[11] Auto Sector A Par/Shares [5],[6],[11] 1,018 A Cost [5],[6],[11] 643 A Investment, Identifier [Axis]: Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 171.1% Preferred Equity/Partnership Interests - 3.4% Issuer Name Megawatt Acquisition Partners, LLC - Preferred Equity Industry Electronics A Schedule Of Investments [Line Items] A Maturity [5],[6],[11] Electronics A Par/Shares [5],[6],[11] 5,349 A Cost [5],[6],[11] 535 A Fair Value [5],[6],[17] 261 A Investment, Identifier [Axis]: Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 171.1% Preferred Equity/Partnership Interests - 3.4% Issuer Name NXOF Holdings, Inc. (Tyto Athene, LLC) Industry Aerospace and Defense A Schedule Of Investments [Line Items] A Maturity [5],[6],[11] Aerospace and Defense A Par/Shares [5],[6],[11] 422 A Cost [5],[6],[11] 422 A Fair Value [5],[6],[17] 587 A Investment, Identifier [Axis]: Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 171.1% Preferred Equity/Partnership Interests - 3.4% Issuer Name ORL Holdco, Inc. Industry Business Services A Schedule Of Investments [Line Items] A Maturity [5],[6],[11] Business Services A Par/Shares [5],[6],[11] 575 A Cost [5],[6],[11] 57 A Fair Value [5],[6],[17] 9 A Investment, Identifier [Axis]: Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 171.1% Preferred Equity/Partnership Interests - 3.4% Issuer Name PL Acquisitionco, LLC - Preferred Equity Industry Retail A Schedule Of Investments [Line Items] A Maturity [5],[6],[11] Retail A Par/Shares [5],[6],[11] 73 A Cost [5],[6],[11] 73 A Investment, Identifier [Axis]: Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 171.1% Preferred Equity/Partnership Interests - 3.4% Issuer Name RTIC Parent Holdings, LLC - Class A Preferred Equity Industry Consumer Products A Schedule Of Investments [Line Items] A Maturity [5],[6],[11] Consumer Products A Par/Shares [5],[6],[11] 5 A Cost [5],[6],[11] 5 A Investment, Identifier [Axis]: Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 171.1% Preferred Equity/Partnership Interests - 3.4% Issuer Name RTIC Parent Holdings, LLC - Class C Preferred Equity Industry Consumer Products A Schedule Of Investments [Line Items] A Maturity [5],[6],[11] Consumer Products A Par/Shares [5],[6],[11] 1,624 A Cost [5],[6],[11] 699 A Fair Value [5],[6],[17] 1,058 A Investment, Identifier [Axis]: Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 171.1% Preferred Equity/Partnership Interests - 3.4% Issuer Name RTIC Parent Holdings, LLC - Class D Preferred Equity Industry Consumer Products A

Schedule Of Investments [Line Items] Á À Industry [5],[6],[11],[16] Consumer Products Á Par/Shares [5],[6],[11],[16] \$ 11,276 Á Cost [5],[6],[11],[16] 113 Á Fair Value [5],[6],[7],[11],[16] \$ 132 Á Investment, Identifier [Axis]: Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 171.1% Preferred Equity/Partnership Interests - 3.4% Issuer Name SP L2 Holdings LLC (Preferred) - Unfunded Industry Consumer Products Á À Schedule Of Investments [Line Items] Á À Industry [5],[6],[11],[17] Consumer Products Á Par/Shares [5],[6],[11],[17] \$ 189,274 Á Investment, Identifier [Axis]: Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 171.1% Preferred Equity/Partnership Interests - 3.4% Issuer Name SP L2 Holdings LLC (Preferred) Industry Consumer Products Á À Schedule Of Investments [Line Items] Á À Industry [5],[6],[11] Consumer Products Á Par/Shares [5],[6],[11] \$ 331,229 Á Cost [5],[6],[11] \$ 111,81 Á Fair Value [5],[6],[7],[11] \$ 81 Á Investment, Identifier [Axis]: Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 171.1% Preferred Equity/Partnership Interests - 3.4% Issuer Name TPC Holding Company, LP Industry Food Á À Schedule Of Investments [Line Items] Á À Industry [5],[6],[11] Food Á Par/Shares [5],[6],[11] \$ 219 Á Fair Value [5],[6],[7],[11] \$ 346 Á Investment, Identifier [Axis]: Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 171.1% Preferred Equity/Partnership Interests - 3.4% Issuer Name TWD Parent Holdings, LLC Preferred Industry Business Services Á À Schedule Of Investments [Line Items] Á À Industry [5],[6],[11] Business Services Á Par/Shares [5],[6],[11] \$ 30 Á Cost [5],[6],[11] \$ 30 Á Fair Value [5],[6],[7],[11] \$ 39 Á Investment, Identifier [Axis]: Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 171.1% Second Lien Secured Debt - 10.1% Á À Schedule Of Investments [Line Items] Á À Cost [5],[6] \$ 50,888 Á Fair Value [5],[6],[7] \$ 50,008 Á Investment, Identifier [Axis]: Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 171.1% Second Lien Secured Debt - 10.1% Issuer Name Burgess Point Purchaser Corporation Maturity 07/28/2030 Industry Auto Sector Current Coupon 13.53% Basis Point Spread Above Index 3M SOFR+910 Á À Schedule Of Investments [Line Items] Á À Maturity [5],[6] Jul. 28, 2030 Á Industry [5],[6] Auto Sector Á Current Coupon [5],[6] 13.53% Á Basis Point Spread Above Index [5],[6],[8] 3M SOFR+910 Á Basis Point Spread Above Index, Rate [5],[6],[8] 910.00% Á Par/Shares [5],[6] \$ 8,000 Á Cost [5],[6] 7,706 Á Fair Value [5],[6],[7] \$ 8,000 Á Investment, Identifier [Axis]: Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 171.1% Second Lien Secured Debt - 10.1% Issuer Name ENC Parent Corporation - Second Lien Maturity 08/19/2029 Industry Business Services Current Coupon 12.09% Basis Point Spread Above Index 3M SOFR+776 Á À Schedule Of Investments [Line Items] Á À Maturity [5],[6] Aug. 19, 2029 Á Industry [5],[6] Business Services Á Current Coupon [5],[6] 12.09% Á Basis Point Spread Above Index [5],[6],[8] 3M SOFR+776 Á Basis Point Spread Above Index, Rate [5],[6],[8] 776.00% Á Par/Shares [5],[6] \$ 7,500 Á Cost [5],[6] 7,446 Á Fair Value [5],[6],[7] \$ 6,375 Á Investment, Identifier [Axis]: Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 171.1% Second Lien Secured Debt - 10.1% Issuer Name Halo Buyer, Inc. Maturity 07/06/2026 Industry Consumer Products Current Coupon 13.20% Basis Point Spread Above Index 1M SOFR+835 Á À Schedule Of Investments [Line Items] Á À Maturity [5],[6] Jul. 06, 2026 Á Industry [5],[6] Consumer Products Á Current Coupon [5],[6] 13.20% Á Basis Point Spread Above Index [5],[6],[8] 1M SOFR+835 Á Basis Point Spread Above Index, Rate [5],[6],[8] 835.00% Á Par/Shares [5],[6] \$ 32,500 Á Cost [5],[6] 32,315 Á Fair Value [5],[6],[7] \$ 32,256 Á Investment, Identifier [Axis]: Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 171.1% Second Lien Secured Debt - 10.1% Issuer Name Team Services Group, LLC Maturity 12/18/2028 Industry Healthcare, Education and Childcare Current Coupon 13.57% Basis Point Spread Above Index 3M SOFR+926 Á À Schedule Of Investments [Line Items] Á À Maturity [5],[6] Dec. 18, 2028 Á Industry [5],[6] Healthcare, Education and Childcare Á Current Coupon [5],[6] 13.47% Á Basis Point Spread Above Index [5],[6],[8] 3M SOFR+926 Á Basis Point Spread Above Index, Rate [5],[6],[8] 926.00% Á Par/Shares [5],[6] \$ 3,429 Á Cost [5],[6] 3,421 Á Fair Value [5],[6],[7] \$ 3,377 Á Investment, Identifier [Axis]: Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 171.1% Short-Term US Government Securities - 25.2% Á À Schedule Of Investments [Line Items] Á À Cost [5],[6] 124,813 Á Fair Value [5],[6],[7] \$ 124,794 Á Investment, Identifier [Axis]: Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 171.1% Short-Term US Government Securities - 25.2% Issuer Name U.S. Treasury Bill Maturity 01/16/2025 Industry Short-Term U.S. Government Securities Current Coupon 4.20% Á À Schedule Of Investments [Line Items] Á À Maturity [5],[6],[19] Jan. 16, 2025 Á Industry [5],[6],[19] Short-Term U.S. Government Securities Á Current Coupon [5],[6],[19] 4.20% Á Par/Shares [5],[6],[19] \$ 125,000 Á Cost [5],[6],[19] 124,813 Á Fair Value [5],[6],[7],[19] 124,794 Á Investment, Identifier [Axis]: Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 171.1% Subordinate Debt/Corporate Notes - 10.3% Á À Schedule Of Investments [Line Items] Á À Cost [5],[6] 50,948 Á Fair Value [5],[6],[7] \$ 50,903 Á Investment, Identifier [Axis]: Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 171.1% Subordinate Debt/Corporate Notes - 10.3% Issuer Name Beacon Behavioral Holdings LLC Maturity 06/21/2030 Industry Healthcare, Education and Childcare Current Coupon 15% Á À Schedule Of Investments [Line Items] Á À Maturity [5],[6] Jun. 21, 2030 Á Industry [5],[6] Healthcare, Education and Childcare Á Current Coupon [5],[6] 15.00% Á Par/Shares [5],[6] \$ 3,359 Á Cost [5],[6] 3,315 Á Fair Value [5],[6],[7] \$ 3,309 Á Investment, Identifier [Axis]: Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 171.1% Subordinate Debt/Corporate Notes - 10.3% Issuer Name Express Wash Acquisition Company, LLC Maturity 01/15/2029 Industry Auto Sector Current Coupon 16.37% (PIK 15.00%) Basis Point Spread Above Index 3M SOFR+1226 Á À Schedule Of Investments [Line Items] Á À Maturity [5],[6] Jan. 15, 2029 Á Industry [5],[6] Auto Sector Á Current Coupon [5],[6] 16.37% Á Basis Point Spread Above Index [5],[6],[8] 3M SOFR+1226 Á Basis Point Spread Above Index, Rate [5],[6],[8] 122.00% Á Par/Shares [5],[6] \$ 24,284 Á Cost [5],[6] 23,736 Á Fair Value [5],[6],[7] \$ 23,701 Á Investment, Identifier [Axis]: Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 171.1% Subordinate Debt/Corporate Notes - 10.3% Issuer Name Northwinds Topco, Inc. - Unfunded Term Loan Maturity 10/30/2029 Industry Consumer Services Á À Schedule Of Investments [Line Items] Á À Maturity [5],[6],[17] Oct. 30, 2029 Á Industry [5],[6],[17] Consumer Services Á Par/Shares [5],[6],[17] \$ 7,000 Á Fair Value [5],[6],[7],[17] \$ (70) Á Investment, Identifier [Axis]: Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 171.1% Subordinate Debt/Corporate Notes - 10.3% Issuer Name Northwinds Topco, Inc. Maturity 10/30/2029 Industry Consumer Services Current Coupon 15% (PIK 15.00%) Á À Schedule Of Investments [Line Items] Á À Current Coupon [5],[6] 15.00% Á Current Coupons, PIK [5],[6] 15.00% Á Investment, Identifier [Axis]: Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 171.1% Subordinate Debt/Corporate Notes - 10.3% Issuer Name Northwinds Topco, Inc. Maturity 10/30/2029 Industry Consumer Services Current Coupon 15% (PIK 15.00%) Á À Schedule Of Investments [Line Items] Á À Maturity [5],[6] Oct. 30, 2029 Á Industry [5],[6] Consumer Services Á Par/Shares [5],[6] \$ 7,396 Á Cost [5],[6] 7,294 Á Fair Value [5],[6],[7] \$ 7,322 Á Investment, Identifier [Axis]: Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 171.1% Subordinate Debt/Corporate Notes - 10.3% Issuer Name ORL Holdco, Inc. - Convertible Notes Maturity 03/08/2028 Industry Business Services Current Coupon 18.00% Á À Schedule Of Investments [Line Items] Á À Maturity [5],[6] Mar. 08, 2028 Á Industry [5],[6] Business Services Á Current Coupon [5],[6] 18.00% Á Par/Shares [5],[6] \$ 6 Á Cost [5],[6] 6 Á Fair Value [5],[6],[7] \$ 4 Á Investment, Identifier [Axis]: Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 171.1% Subordinate Debt/Corporate Notes - 10.3% Issuer Name ORL Holdco, Inc. - Unfunded Convertible Notes Maturity 03/08/2028 Industry Business Services Á À Schedule Of Investments [Line Items] Á À Maturity [5],[6],[17] Mar. 08, 2028 Á Industry [5],[6],[17] Business Services Á Par/Shares [5],[6],[17] \$ 6 Á Fair Value [5],[6],[7],[17] \$ (1) Á Investment, Identifier [Axis]: Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 171.1% Subordinate Debt/Corporate Notes - 10.3% Issuer Name OSP Embedded Aggregator, LP - Convertible Note Maturity 05/08/2030 Industry Aerospace and Defense Current Coupon 12.00% Á À Schedule Of Investments [Line Items] Á À Maturity [5],[6] May 08, 2030 Á Industry [5],[6] Aerospace and Defense Á Current Coupon [5],[6] 12.00% Á Par/Shares [5],[6] \$ 24 Á Cost [5],[6] 237 Á Fair Value [5],[6],[7] \$ 307 Á Investment, Identifier [Axis]: Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 171.1% Subordinate Debt/Corporate Notes - 10.3% Issuer Name Schlesinger Global, LLC - Promissory Note Maturity 01/08/2026 Industry Business Services Current Coupon 12.33% Basis Point Spread Above Index 3M SOFR+700 Á À Schedule Of Investments [Line Items] Á À Maturity [5],[6] Jan. 08, 2026 Á Industry [5],[6] Business Services Á Current Coupon [5],[6] 12.33% Á Basis Point Spread Above Index [5],[6],[8] 3M SOFR+700 Á Basis Point Spread Above Index, Rate [5],[6],[8] 700.00% Á Par/Shares [5],[6] \$ 1 Á Cost [5],[6] 1 Á Fair Value [5],[6],[7] \$ 3 Á Investment, Identifier [Axis]: Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 171.1% Subordinate Debt/Corporate Notes - 10.3% Issuer Name StoicLane, Inc. - Convertible Notes Maturity 08/15/2027 Industry Healthcare, Education and Childcare Current Coupon 12.00% Á À Schedule Of Investments [Line Items] Á À Maturity [5],[6] Aug. 15, 2027 Á Industry [5],[6] Healthcare, Education and Childcare Á Current Coupon [5],[6] 12.00% Á Par/Shares [5],[6] \$ 612 Á Cost [5],[6] 612 Á Fair Value [5],[6],[7] \$ 630 Á Investment, Identifier [Axis]: Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 171.1% Subordinate Debt/Corporate Notes - 10.3% Issuer Name StoicLane, Inc. - Unfunded Convertible Notes Maturity 08/15/2027 Industry Healthcare, Education and Childcare Á À Schedule Of Investments [Line Items] Á À Maturity [5],[6],[17] Aug. 15, 2027 Á Industry [5],[6],[17] Healthcare, Education and Childcare Á Par/Shares [5],[6],[17] \$ 612 Á Fair Value [5],[6],[7],[17] \$ 18 Á Investment, Identifier [Axis]: Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 171.1% Subordinate Debt/Corporate Notes - 10.3% Issuer Name United Land Services Intermediate Parent Holdings, LLC - Unfunded Term Loan Maturity 07/12/2025 Industry Environmental Services Á À Schedule Of Investments [Line Items] Á À Maturity [5],[6],[17] Jul. 12, 2025 Á Industry [5],[6],[17] Environmental Services Á Par/Shares [5],[6],[17] \$ 2,760 Á Fair Value [5],[6],[7],[17] \$ (14) Á Investment, Identifier [Axis]: Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 171.1% Subordinate Debt/Corporate Notes - 10.3% Issuer Name United Land Services Intermediate Parent Holdings, LLC Maturity 12/23/2026 Industry Environmental Services Current Coupon 14.25% (PIK 14.25%) Á À Schedule Of Investments [Line Items] Á À Maturity [5],[6] Dec. 23, 2026 Á Industry [5],[6] Environmental Services Á Current Coupon [5],[6] 14.25% Á Current Coupons, PIK [5],[6] 14.25% Á Par/Shares [5],[6] \$ 16,015 Á Cost [5],[6] 15,747 Á Fair Value [5],[6],[7] \$ 15,694 Á Investment, Identifier [Axis]: Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 184.3% Á À Schedule Of Investments [Line Items] Á À Cost [1],[2],[4] 916,168 Fair Value [1],[2],[4] 910,323 Investment, Identifier [Axis]: Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 184.3% Common Equity/Partnership Interests/Warrants - 25.3% Á À Schedule Of Investments [Line Items] Á À Cost [1],[2],[20] 111,008 Fair Value [1],[2],[4],[20] \$ 125,097 Investment, Identifier [Axis]: Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 184.3% Common Equity/Partnership Interests/Warrants - 25.3% Issuer Name A1 Garage Equity, LLC Industry Personal, Food and Miscellaneous Services Á À Schedule Of Investments [Line Items] Á À Industry [1],[2],[20],[21] Á Personal, Food and Miscellaneous Services Par/Shares [1],[2],[20],[21] Á \$ 2,193,038 Cost [1],[2],[20],[21] Á 2,193 Fair Value [1],[2],[4],[20],[21] Á \$ 2,767 Investment, Identifier [Axis]: Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 184.3% Common Equity/Partnership Interests/Warrants - 25.3% Issuer Name ACP Big Top Holdings, LP - Common Equity Industry Manufacturing/Basic Industry Á À Schedule Of Investments [Line Items] Á À Industry [1],[2],[20] Á Manufacturing/Basic Industry Par/Shares [1],[2],[20] Á \$ 773,800 Cost [1],[2],[20] Á 774 Fair Value [1],[2],[4],[20] Á \$ 932 Investment, Identifier [Axis]: Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 184.3% Common Equity/Partnership Interests/Warrants - 25.3% Issuer Name AG Investco LP - Unfunded Industry Business Services Á À Schedule Of Investments [Line Items] Á À Industry [1],[2],[20],[21],[22] Á Business Services Par/Shares [1],[2],[20],[21],[22] Á \$ 194,836 Investment, Identifier [Axis]: Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 184.3% Common Equity/Partnership Interests/Warrants - 25.3% Issuer Name AG Investco LP Industry Business Services Á À Schedule Of Investments [Line Items] Á À Industry [1],[2],[20],[21] Á Business Services Par/Shares [1],[2],[20],[21] Á \$ 805,164 Cost [1],[2],[20],[21] Á 805 Fair Value [1],[2],[4],[20],[21] Á \$ 1,008 Investment, Identifier [Axis]: Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 184.3% Common Equity/Partnership Interests/Warrants - 25.3% Issuer Name AMCSI Crash Co-Invest, LP - Unfunded Industry Auto Sector Á À Schedule Of Investments [Line Items] Á À Industry [1],[2],[20],[22] Á Auto Sector Par/Shares [1],[2],[20],[22] Á \$ 510,223 Investment, Identifier [Axis]: Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 184.3% Common Equity/Partnership Interests/Warrants - 25.3% Issuer Name AMCSI Crash Co-Invest, LP Industry Auto Sector Á À Schedule Of Investments [Line Items] Á À Industry [1],[2],[20] Á Auto Sector Par/Shares [1],[2],[20] Á \$ 2,489,777 Cost [1],[2],[20] Á 2,490 Fair Value [1],[2],[4],[20] Á \$ 3,737 Investment, Identifier [Axis]: Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 184.3% Common Equity/Partnership Interests/Warrants - 25.3% Issuer Name Ad.net Holdings, Inc. Industry Media Á À Schedule Of Investments [Line Items] Á À Industry [1],[2],[20] Á Media Par/Shares [1],[2],[20] Á \$ 2,667 Cost [1],[2],[20] Á 27 Fair Value [1],[2],[4],[20] Á \$ 1 Investment, Identifier [Axis]: Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 184.3% Common Equity/Partnership Interests/Warrants - 25.3% Issuer Name Aechelon InvestCo, LP - Common Equity Industry Aerospace and Defense Á À Schedule Of Investments [Line Items] Á À Industry [1],[2],[20] Á Aerospace and Defense Par/Shares [1],[2],[20] Á \$ 11,312 Cost [1],[2],[20] Á 1,131 Fair Value [1],[2],[4],[20] Á \$ 1,131 Investment, Identifier [Axis]: Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 184.3% Common Equity/Partnership Interests/Warrants - 25.3% Issuer Name Aechelon InvestCo, LP - Unfunded Industry Aerospace and Defense Á À Schedule Of Investments [Line Items] Á À Industry [1],[2],[20],[22] Á Aerospace and Defense Par/Shares [1],[2],[20],[22] Á \$ 11,312 Investment, Identifier [Axis]: Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 184.3% Common Equity/Partnership Interests/Warrants - 25.3% Issuer Name Aftermarket Drivetrain Products Holdings, LLC Industry Machinery Á À Schedule Of Investments [Line Items] Á À Industry [1],[2],[20] Á Machinery Par/Shares [1],[2],[20] Á \$ 1,645 Cost [1],[2],[20] Á 1,645 Fair Value [1],[2],[4],[20] Á \$ 2,304 Investment, Identifier [Axis]: Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 184.3% Common Equity/Partnership Interests/Warrants - 25.3% Issuer Name Altamira Intermediate Company II, Inc. Industry Aerospace and Defense Á À Schedule Of Investments [Line Items] Á À Industry [1],[2],[20] Á Aerospace and Defense Par/Shares [1],[2],[20] Á \$ 125,000 Cost [1],[2],[20] Á 125 Fair Value [1],[2],[4],[20] Á \$ 151 Investment, Identifier [Axis]: Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 184.3% Common Equity/Partnership Interests/Warrants - 25.3% Issuer Name Anterid Holdings, LP (f/k/a MeritDirect Holdings, LP) Industry Media Á À Schedule Of Investments [Line Items] Á À Industry [1],[2],[20],[21] Á Media Par/Shares [1],[2],[20],[21] Á \$ 1,135 Investment, Identifier [Axis]: Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 184.3% Common Equity/Partnership Interests/Warrants - 25.3% Issuer Name Athletic Holdings, LLC Industry Healthcare, Education and Childcare Á À Schedule Of Investments [Line Items] Á À Industry [1],[2],[20],[21] Á Healthcare, Education and Childcare Par/Shares [1],[2],[20],[21] Á \$ 9,357 Cost [1],[2],[20],[21] Á 10,000 Fair Value [1],[2],[4],[20],[21] Á \$ 6,774 Investment, Identifier [Axis]: Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 184.3% Common Equity/Partnership Interests/Warrants - 25.3% Issuer Name Atlas Investment Aggregator, LLC Industry Telecommunications Á À Schedule Of Investments [Line Items] Á À Industry [1],[2],[20] Á Telecommunications Par/Shares [1],[2],[20] Á \$ 1,700,000 Cost [1],[2],[20] Á \$ 1,613 Investment, Identifier [Axis]: Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 184.3% Common Equity/Partnership Interests/Warrants - 25.3% Issuer Name BioDerm, Inc. Industry Healthcare, Education and Childcare Á À Schedule Of Investments [Line Items] Á À Industry [1],[2],[20] Á Healthcare, Education and Childcare Par/Shares [1],[2],[20] Á \$ 1,312 Investment, Identifier [Axis]: Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 184.3% Common Equity/Partnership Interests/Warrants - 25.3% Issuer Name Burgess Point Holdings, LP Industry Auto Sector Á À Schedule Of Investments [Line Items] Á À Industry [1],[2],[20] Á Auto Sector Par/Shares [1],[2],[20] Á \$ 764 Cost [1],[2],[20] Á 777 Fair Value [1],[2],[4],[20] Á \$ 812 Investment, Identifier [Axis]: Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 184.3% Common Equity/Partnership Interests/Warrants - 25.3% Issuer Name CMI Holdco, LLC - Common Equity Industry Business Services Á À Schedule Of Investments [Line Items] Á À Industry [1],[2],[20],[21] Á Business Services Par/Shares [1],[2],[20],[21] Á \$ 754,200 Cost [1],[2],[20],[21] Á 754 Fair Value [1],[2],[4],[20],[21] Á \$ 752 Investment, Identifier [Axis]: Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 184.3% Common Equity/Partnership Interests/Warrants - 25.3% Issuer Name Carisk Parent, L.P. - Common Equity Industry Healthcare, Education and Childcare Á À Schedule Of Investments [Line Items] Á À Industry [1],[2],[20] Á Healthcare, Education and Childcare Par/Shares [1],[2],[20] Á \$ 204,455 Cost [1],[2],[20] Á 204 Fair Value [1],[2],[4],[20] Á \$ 211 Investment, Identifier [Axis]: Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 184.3% Common Equity/Partnership Interests/Warrants - 25.3% Issuer Name Carnegie Holdco, LLC - Common Equity Industry Education Á À Schedule Of Investments [Line Items] Á À Industry [1],[2],[20],[21] Á Education Par/Shares [1],[2],[20],[21] Á \$ 1,680,300 Cost [1],[2],[20],[21] Á 1,645 Fair Value [1],[2],[4],[20],[21] Á \$ 1,630 Investment, Identifier [Axis]: Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 184.3% Common Equity/Partnership Interests/Warrants - 25.3% Issuer Name Conatix Parent, LLC Industry Media Á À Schedule Of Investments [Line Items] Á À Industry [1],[2],[20] Á Media Par/Shares [1],[2],[20] Á \$ 57,416 Cost [1],[2],[20] Á 632 Fair Value [1],[2],[4],[20] Á \$ 355 Investment, Identifier [Axis]: Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 184.3% Common Equity/Partnership Interests/Warrants - 25.3% Issuer Name Consello Pacific Aggregator, LLC Industry Business Services Á À Schedule Of Investments [Line Items] Á À Industry [1],[2],[20],[21] Á Business Services Par/Shares [1],[2],[20],[21] Á \$ 782,891 Cost [1],[2],[20],[21] Á 743 Fair Value [1],[2],[4],[20],[21] Á \$ 703 Investment, Identifier [Axis]: Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 184.3% Common Equity/Partnership Interests/Warrants - 25.3% Issuer Name Cowboy Parent LLC Industry Distribution Á À Schedule Of Investments [Line Items] Á À Industry [1],[2],[20],[20] Á Distribution Par/Shares [1],[2],[20] Á \$ 27,778 Cost [1],[2],[20] Á 3,015 Fair Value [1],[2],[4],[20] Á \$ 5,809 Investment, Identifier [Axis]: Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 184.3% Common Equity/Partnership Interests/Warrants - 25.3% Issuer Name Crane 1 Acquisition Parent Holdings, L.P. Industry Personal, Food and Miscellaneous Services Á À Schedule Of Investments [Line Items] Á À Industry [1],[2],[20] Á Personal, Food and Miscellaneous Services Par/Shares [1],[2],[20] Á \$ 113 Cost [1],[2],[20] Á 104 Fair Value [1],[2],[4],[20] Á \$ 190 Investment, Identifier [Axis]: Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 184.3% Common



- 25.3% Issuer Name PAR Excellence Holdings, Inc. - Common Equity Industry Healthcare, Education and Childcare Á Á Schedule Of Investments [Line Items] Á Á Industry [1],[2],[20] Á Healthcare, Education and Childcare Par/Shares [1],[2],[20] Á \$ 1,087,000 Cost [1],[2],[20] Á 1,087 Fair Value [1],[2],[4],[20] Á \$ 1,087 Investment, Identifier [Axis]: Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 184.3% Common Equity/Partnership Interests/Warrants - 25.3% Issuer Name PCS Parent, LP Industry Financial Services Á Á Schedule Of Investments [Line Items] Á Á Industry [1],[2],[20] Á Financial Services Par/Shares [1],[2],[20] Á \$ 421,304 Cost [1],[2],[20] Á 421 Fair Value [1],[2],[4],[20] Á \$ 442 Investment, Identifier [Axis]: Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 184.3% Common Equity/Partnership Interests/Warrants - 25.3% Issuer Name PennantPark-TSO Senior Loan Fund II, LP Industry Financial Services Á Á Schedule Of Investments [Line Items] Á Á Industry [1],[2],[10],[20] Á Financial Services Par/Shares [1],[2],[10],[20] Á \$ 8,115,794 Cost [1],[2],[10],[20] Á 8,116 Fair Value [1],[2],[4],[10],[20] Á \$ 8,126 Investment, Identifier [Axis]: Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 184.3% Common Equity/Partnership Interests/Warrants - 25.3% Issuer Name Pink Lily Holdco, LLC Industry Business Services Á Á Schedule Of Investments [Line Items] Á Á Industry [1],[2],[20] Á Business Services Par/Shares [1],[2],[20] Á \$ 1,918,047 Cost [1],[2],[20] Á \$ 1,918 Investment, Identifier [Axis]: Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 184.3% Common Equity/Partnership Interests/Warrants - 25.3% Issuer Name Pink Lily Holdco, LLC Industry Retail Á Á Schedule Of Investments [Line Items] Á Á Industry [1],[2],[20],[21] Á Retail Par/Shares [1],[2],[20],[21] Á \$ 1,044 Cost [1],[2],[20],[21] Á \$ 1,044 Investment, Identifier [Axis]: Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 184.3% Common Equity/Partnership Interests/Warrants - 25.3% Issuer Name Quad (U.S.) Co-Invest, L.P. Industry Business Services Á Á Schedule Of Investments [Line Items] Á Á Industry [1],[2],[20] Á Business Services Par/Shares [1],[2],[20] Á \$ 2,958,706 Cost [1],[2],[20] Á 2,959 Fair Value [1],[2],[4],[20] Á \$ 3,780 Investment, Identifier [Axis]: Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 184.3% Common Equity/Partnership Interests/Warrants - 25.3% Issuer Name QuantiTech InvestCo II LP Industry Aerospace and Defense Á Á Schedule Of Investments [Line Items] Á Á Industry [1],[2],[20],[21] Á Aerospace and Defense Par/Shares [1],[2],[20],[21] Á \$ 40 Cost [1],[2],[20],[21] Á 14 Fair Value [1],[2],[4],[20],[21] Á \$ 12 Investment, Identifier [Axis]: Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 184.3% Common Equity/Partnership Interests/Warrants - 25.3% Issuer Name QuantiTech InvestCo LP - Unfunded Industry Aerospace and Defense Á Á Schedule Of Investments [Line Items] Á Á Industry [1],[2],[20],[21],[22] Á Aerospace and Defense Par/Shares [1],[2],[20],[21],[22] Á \$ 955 Investment, Identifier [Axis]: Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 184.3% Common Equity/Partnership Interests/Warrants - 25.3% Issuer Name QuantiTech InvestCo LP Industry Aerospace and Defense Á Á Schedule Of Investments [Line Items] Á Á Industry [1],[2],[20],[21] Á Aerospace and Defense Par/Shares [1],[2],[20],[21] Á \$ 700 Fair Value [1],[2],[4],[20],[21] Á \$ 172 Investment, Identifier [Axis]: Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 184.3% Common Equity/Partnership Interests/Warrants - 25.3% Issuer Name RFMG Parent, LP Industry Healthcare, Education and Childcare Á Á Schedule Of Investments [Line Items] Á Á Industry [1],[2],[20] Á Healthcare, Education and Childcare Par/Shares [1],[2],[20] Á \$ 1,050,000 Cost [1],[2],[20] Á 1,050 Fair Value [1],[2],[4],[20] Á \$ 1,309 Investment, Identifier [Axis]: Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 184.3% Common Equity/Partnership Interests/Warrants - 25.3% Issuer Name SBI Holdings Investments LLC Industry Business Services Á Á Schedule Of Investments [Line Items] Á Á Industry [1],[2],[20] Á Business Services Par/Shares [1],[2],[20] Á \$ 36,585 Cost [1],[2],[20] Á 366 Fair Value [1],[2],[4],[20] Á \$ 406 Investment, Identifier [Axis]: Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 184.3% Common Equity/Partnership Interests/Warrants - 25.3% Issuer Name SP L2 Holdings, LLC Industry Consumer Products Á Á Schedule Of Investments [Line Items] Á Á Industry [1],[2],[20] Á Consumer Products Par/Shares [1],[2],[20] Á \$ 881,966 Cost [1],[2],[20] Á 882 Fair Value [1],[2],[4],[20] Á \$ 35 Investment, Identifier [Axis]: Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 184.3% Common Equity/Partnership Interests/Warrants - 25.3% Issuer Name SSC Dominion Holdings, LLC Industry Electronics Á Á Schedule Of Investments [Line Items] Á Á Industry [1],[2],[20] Á Electronics Par/Shares [1],[2],[20] Á \$ 36 Cost [1],[2],[20] Á 36 Fair Value [1],[2],[4],[20] Á \$ 4,154 Investment, Identifier [Axis]: Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 184.3% Common Equity/Partnership Interests/Warrants - 25.3% Issuer Name SV Aero Holdings, LLC Industry Aerospace and Defense Á Á Schedule Of Investments [Line Items] Á Á Industry [1],[2],[20],[21] Á Aerospace and Defense Par/Shares [1],[2],[20],[21] Á \$ 25 Cost [1],[2],[20],[21] Á 218 Fair Value [1],[2],[4],[20],[21] Á \$ 472 Investment, Identifier [Axis]: Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 184.3% Common Equity/Partnership Interests/Warrants - 25.3% Issuer Name Safe Haven Defense MidCo, LLC Industry Building Materials Á Á Schedule Of Investments [Line Items] Á Á Industry [1],[2],[20],[21] Á Building Materials Par/Shares [1],[2],[20],[21] Á \$ 227 Cost [1],[2],[20],[21] Á 227 Fair Value [1],[2],[4],[20],[21] Á \$ 247 Investment, Identifier [Axis]: Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 184.3% Common Equity/Partnership Interests/Warrants - 25.3% Issuer Name Seaway Topco, LP Industry Chemicals, Plastics and Rubber Á Á Schedule Of Investments [Line Items] Á Á Industry [1],[2],[20] Á Chemicals, Plastics and Rubber Par/Shares [1],[2],[20] Á \$ 2,981 Cost [1],[2],[20] Á 2,981 Fair Value [1],[2],[4],[20] Á \$ 2,006 Investment, Identifier [Axis]: Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 184.3% Common Equity/Partnership Interests/Warrants - 25.3% Issuer Name StellPen Holdings, LLC Industry Media Á Á Schedule Of Investments [Line Items] Á Á Industry [1],[2],[20] Á Media Par/Shares [1],[2],[20] Á \$ 153,846 Cost [1],[2],[20] Á 154 Fair Value [1],[2],[4],[20] Á \$ 134 Investment, Identifier [Axis]: Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 184.3% Common Equity/Partnership Interests/Warrants - 25.3% Issuer Name TAC LifePort Holdings, LLC Industry Aerospace and Defense Á Á Schedule Of Investments [Line Items] Á Á Industry [1],[2],[20],[21] Á Aerospace and Defense Par/Shares [1],[2],[20],[21] Á \$ 254,206 Cost [1],[2],[20],[21] Á 239 Fair Value [1],[2],[4],[20],[21] Á \$ 388 Investment, Identifier [Axis]: Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 184.3% Common Equity/Partnership Interests/Warrants - 25.3% Issuer Name TCG 3.0 Jogger Co-Invest, LP - Common Equity Industry Media Á Á Schedule Of Investments [Line Items] Á Á Industry [1],[2],[20] Á Media Par/Shares [1],[2],[20] Á \$ 6,475 Cost [1],[2],[20] Á 1,252 Fair Value [1],[2],[4],[20] Á \$ 965 Investment, Identifier [Axis]: Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 184.3% Common Equity/Partnership Interests/Warrants - 25.3% Issuer Name TPC Holding Company, LP Industry Food Á Á Schedule Of Investments [Line Items] Á Á Industry [1],[2],[20] Á Food Par/Shares [1],[2],[20] Á \$ 11,527 Cost [1],[2],[20] Á 12 Fair Value [1],[2],[4],[20] Á \$ 61 Investment, Identifier [Axis]: Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 184.3% Common Equity/Partnership Interests/Warrants - 25.3% Issuer Name TPCN Holdings, LLC - Common Equity Industry Diversified Conglomerate Service Á Á Schedule Of Investments [Line Items] Á Á Industry [1],[2],[20],[21] Á Diversified Conglomerate Service Par/Shares [1],[2],[20],[21] Á \$ 473,400 Cost [1],[2],[20],[21] Á 473 Fair Value [1],[2],[4],[20],[21] Á \$ 388 Investment, Identifier [Axis]: Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 184.3% Common Equity/Partnership Interests/Warrants - 25.3% Issuer Name TWD Parent Holdings, LLC Industry Business Services Á Á Schedule Of Investments [Line Items] Á Á Industry [1],[2],[20] Á Business Services Par/Shares [1],[2],[20] Á \$ 608 Cost [1],[2],[20] Á 1 Fair Value [1],[2],[4],[20] Á \$ 6 Investment, Identifier [Axis]: Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 184.3% Common Equity/Partnership Interests/Warrants - 25.3% Issuer Name Tower Arch Infoklink Media, LP - Unfunded Industry Media Á Á Schedule Of Investments [Line Items] Á Á Industry [1],[2],[20],[21],[22] Á Media Par/Shares [1],[2],[20],[21],[22] Á \$ 353,444 Investment, Identifier [Axis]: Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 184.3% Common Equity/Partnership Interests/Warrants - 25.3% Issuer Name Tower Arch Infoklink Media, LP Industry Media Á Á Schedule Of Investments [Line Items] Á Á Industry [1],[2],[20],[21] Á Media Par/Shares [1],[2],[20],[21] Á \$ 542,000 Cost [1],[2],[20],[21] Á 251 Fair Value [1],[2],[4],[20],[21] Á \$ 819 Investment, Identifier [Axis]: Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 184.3% Common Equity/Partnership Interests/Warrants - 25.3% Issuer Name UniVista Insurance Industry Business Services Á Á Schedule Of Investments [Line Items] Á Á Industry [1],[2],[20],[21] Á Business Services Par/Shares [1],[2],[20],[21] Á \$ 400 Cost [1],[2],[20],[21] Á 334 Fair Value [1],[2],[4],[20],[21] Á \$ 844 Investment, Identifier [Axis]: Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 184.3% Common Equity/Partnership Interests/Warrants - 25.3% Issuer Name United Land Services Holdings LLC - Common Equity Industry Environmental Services Á Á Schedule Of Investments [Line Items] Á Á Industry [1],[2],[20] Á Environmental Services Par/Shares [1],[2],[20] Á \$ 184,049 Cost [1],[2],[20] Á 600 Fair Value [1],[2],[4],[20] Á \$ 600 Investment, Identifier [Axis]: Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 184.3% Common Equity/Partnership Interests/Warrants - 25.3% Issuer Name Urology Partners Co., L.P. Industry Healthcare, Education and Childcare Á Á Schedule Of Investments [Line Items] Á Á Industry [1],[2],[20] Á Healthcare, Education and Childcare Par/Shares [1],[2],[20] Á \$ 1,111,111 Cost [1],[2],[20] Á 1,111 Fair Value [1],[2],[4],[20] Á \$ 1,184 Investment, Identifier [Axis]: Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 184.3% Common Equity/Partnership Interests/Warrants - 25.3% Issuer Name WCP Ivyrehab Coinvestment, LP Industry Healthcare, Education and Childcare Á Á Schedule Of Investments [Line Items] Á Á Industry [1],[2],[20],[21] Á Healthcare, Education and Childcare Par/Shares [1],[2],[20],[21] Á \$ 208 Cost [1],[2],[20],[21] Á 208 Fair Value [1],[2],[4],[20],[21] Á \$ 221 Investment, Identifier [Axis]: Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 184.3% Common Equity/Partnership Interests/Warrants - 25.3% Issuer Name WCP Ivyrehab OP CF Feeder, LP - Unfunded Industry Healthcare, Education and Childcare Á Á Schedule Of Investments [Line Items] Á Á Industry [1],[2],[20],[21],[22] Á Healthcare, Education and Childcare Par/Shares [1],[2],[20],[21],[22] Á \$ 246 Investment, Identifier [Axis]: Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 184.3% Common Equity/Partnership Interests/Warrants - 25.3% Issuer Name WCP Ivyrehab OP CF Feeder, LP Industry Healthcare, Education and Childcare Á Á Schedule Of Investments [Line Items] Á Á Industry [1],[2],[20],[21] Á Healthcare, Education and Childcare Par/Shares [1],[2],[20],[21] Á \$ 3,754 Cost [1],[2],[20],[21] Á 3,793 Fair Value [1],[2],[4],[20],[21] Á \$ 3,987 Investment, Identifier [Axis]: Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 184.3% Common Equity/Partnership Interests/Warrants - 25.3% Issuer Name Watchtower Holdings, LLC Industry Electronics Á Á Schedule Of Investments [Line Items] Á Á Industry [1],[2],[20],[21] Á Electronics Par/Shares [1],[2],[20],[21] Á \$ 12,419 Cost [1],[2],[20],[21] Á 1,242 Fair Value [1],[2],[4],[20],[21] Á \$ 1,292 Investment, Identifier [Axis]: Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 184.3% Common Equity/Partnership Interests/Warrants - 25.3% Issuer Name Wildcat Parent, LP Industry Electronics Á Á Schedule Of Investments [Line Items] Á Á Industry [1],[2],[20] Á Electronics Par/Shares [1],[2],[20] Á \$ 2,314 Cost [1],[2],[20] Á 98 Fair Value [1],[2],[4],[20] Á \$ 843 Investment, Identifier [Axis]: Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 184.3% Common Equity/Partnership Interests/Warrants - 25.3% Issuer Name eCommission Holding Corporation Industry Financial Services Á Á Schedule Of Investments [Line Items] Á Á Industry [1],[2],[10],[20] Á Financial Services Par/Shares [1],[2],[10],[20] Á \$ 80 Cost [1],[2],[10],[20] Á 949 Fair Value [1],[2],[4],[10],[20] Á 2,554 Investment, Identifier [Axis]: Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 184.3% First Lien Secured Debt - 112.9% Á Á Schedule Of Investments [Line Items] Á Á Cost [1],[2] Á 579,813 Fair Value [1],[2],[4] Á \$ 557,686 Investment, Identifier [Axis]: Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 184.3% First Lien Secured Debt - 112.9% Issue Name DRS Holdings III, Inc. - Revolver Maturity 11/03/2025 Industry Consumer Products Á Á Schedule Of Investments [Line Items] Á Á Maturity [1],[2],[22] Á Nov. 03, 2025 Industry [1],[2],[22] Á Consumer Products Par/Shares [1],[2],[22] Á \$ 1,783 Fair Value [1],[2],[4],[22] Á \$ (14) Investment, Identifier [Axis]: Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 184.3% First Lien Secured Debt - 112.9% Issue Name DRS Holdings III, Inc. Maturity 11/03/2025 Industry Consumer Products Current Coupon 11.20%, Basis Point Spread Above Index 3M SOFR+635 Á Á Schedule Of Investments [Line Items] Á Á Maturity [1],[2] Á Nov. 03, 2025 Industry [1],[2] Á Consumer Products Current Coupon [1],[2] Á 11.20% Basis Point Spread Above Index [1],[2] Á 3M SOFR+635 Basis Point Spread Above Index, Rate [1],[2],[3] Á 635.00% Par/Shares [1],[2] Á \$ 6 Cost [1],[2] Á 6 Fair Value [1],[2],[4] Á \$ 6 Investment, Identifier [Axis]: Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 184.3% First Lien Secured Debt - 112.9% Issue Name Duggal Acquisition, LLC - Unfunded Term Loan Maturity 09/30/2026 Industry Marketing Services Á Á Schedule Of Investments [Line Items] Á Á Maturity [1],[2],[22] Á Sep. 30, 2026 Industry [1],[2],[22] Á Marketing Services Par/Shares [1],[2],[22] Á \$ 2,042 Investment, Identifier [Axis]: Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 184.3% First Lien Secured Debt - 112.9% Issue Name Duggal Acquisition, LLC - Unfunded Term Loan Maturity 09/30/2030 Industry Marketing Services Á Á Schedule Of Investments [Line Items] Á Á Maturity [1],[2],[22] Á Sep. 30, 2030 Industry [1],[2],[22] Á Marketing Services Par/Shares [1],[2],[22] Á \$ 2,561 Investment, Identifier [Axis]: Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 184.3% First Lien Secured Debt - 112.9% Issue Name Duggal Acquisition, LLC Maturity 09/30/2030 Industry Marketing Services Current Coupon 9.60%, Basis Point Spread Above Index 3M SOFR+500 Á Á Schedule Of Investments [Line Items] Á Á Maturity [1],[2] Á Sep. 30, 2030 Industry [1],[2] Á Marketing Services Current Coupon [1],[2] Á 9.60% Basis Point Spread Above Index [1],[2] Á 3M SOFR+500 Basis Point Spread Above Index, Rate [1],[2],[3] Á 500.00% Par/Shares [1],[2] Á \$ 7,000 Cost [1],[2] Á 6,930 Fair Value [1],[2],[4] Á \$ 6,930 Investment, Identifier [Axis]: Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 184.3% First Lien Secured Debt - 112.9% Issue Name Dynata, LLC - Last-Out Term Loan Maturity 07/15/2028 Industry Business Services Current Coupon 10.88%, Basis Point Spread Above Index 3M SOFR+576 Á Á Schedule Of Investments [Line Items] Á Á Maturity [1],[2] Á Jul. 15, 2028 Industry [1],[2] Á Business Services Current Coupon [1],[2] Á 10.88% Basis Point Spread Above Index [1],[2] Á 3M SOFR+576 Basis Point Spread Above Index, Rate [1],[2],[3] Á 576.00% Par/Shares [1],[2] Á \$ 84 Cost [1],[2] Á 84 Fair Value [1],[2],[4] Á \$ 77 Investment, Identifier [Axis]: Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 184.3% First Lien Secured Debt - 112.9% Issuer Name A1 Garage Merger Sub, LLC - Revolver Maturity 12/22/2028 Industry Personal, Food and Miscellaneous Services Á Á Schedule Of Investments [Line Items] Á Á Maturity [1],[2],[22] Á Dec. 22, 2028 Industry [1],[2],[22] Á Personal, Food and Miscellaneous Services Par/Shares [1],[2],[22] Á \$ 2,532 Investment, Identifier [Axis]: Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 184.3% First Lien Secured Debt - 112.9% Issuer Name A1 Garage Merger Sub, LLC - Unfunded Term Loan Maturity 12/21/2024 Industry Personal, Food and Miscellaneous Services Á Á Schedule Of Investments [Line Items] Á Á Maturity [1],[2],[22] Á Dec. 21, 2024 Industry [1],[2],[22] Á Personal, Food and Miscellaneous Services Par/Shares [1],[2],[22] Á \$ 1,534 Fair Value [1],[2],[4],[22] Á \$ 23 Investment, Identifier [Axis]: Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 184.3% First Lien Secured Debt - 112.9% Issuer Name A1 Garage Merger Sub, LLC Maturity 12/22/2028 Industry Personal, Food and Miscellaneous Services Current Coupon 10.95% Basis Point Spread Above Index 3M SOFR+610 Á Á Schedule Of Investments [Line Items] Á Á Maturity [1],[2] Á Dec. 22, 2028 Industry [1],[2] Á Personal, Food and Miscellaneous Services Current Coupon [1],[2] Á 10.95% Basis Point Spread Above Index [1],[2],[3] Á 3M SOFR+610 Basis Point Spread Above Index, Rate [1],[2],[3] Á 610.00% Par/Shares [1],[2] Á \$ 5,345 Cost [1],[2] Á 5,279 Fair Value [1],[2],[4] Á \$ 5,345 Investment, Identifier [Axis]: Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 184.3% First Lien Secured Debt - 112.9% Issuer Name ACP Avenu Buyer, LLC - Funded Revolver Maturity 10/02/2029 Industry Business Services Current Coupon 10.45% Basis Point Spread Above Index 3M SOFR+525 Á Á Schedule Of Investments [Line Items] Á Á Maturity [1],[2] Á Oct. 02, 2029 Industry [1],[2] Á Business Services Current Coupon [1],[2] Á 10.45% Basis Point Spread Above Index [1],[2],[3] Á 3M SOFR+525 Basis Point Spread Above Index, Rate [1],[2],[3] Á 525.00% Par/Shares [1],[2] Á \$ 271 Cost [1],[2] Á 271 Fair Value [1],[2],[4] Á \$ 262 Investment, Identifier [Axis]: Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 184.3% First Lien Secured Debt - 112.9% Issuer Name ACP Avenu Buyer, LLC - Revolver Maturity 10/02/2029 Industry Business Services Á Á Schedule Of Investments [Line Items] Á Á Maturity [1],[2],[22] Á Oct. 02, 2029 Industry [1],[2],[22] Á Business Services Par/Shares [1],[2],[22] Á \$ 947 Fair Value [1],[2],[4],[22] Á \$ (31) Investment, Identifier [Axis]: Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 184.3% First Lien Secured Debt - 112.9% Issuer Name ACP Avenu Buyer, LLC - Unfunded Term Loan Maturity 04/02/2025 Industry Business Services Á Á Schedule Of Investments [Line Items] Á Á Maturity [1],[2],[22] Á Apr. 02, 2025 Industry [1],[2],[22] Á Business Services Par/Shares [1],[2],[22] Á \$ 1,799 Fair Value [1],[2],[4],[22] Á \$ (34) Investment, Identifier [Axis]: Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 184.3% First Lien Secured Debt - 112.9% Issuer Name ACP Avenu Buyer, LLC Maturity 10/02/2029 Industry Business Services Current Coupon 10.52% Basis Point Spread Above Index 3M SOFR+525 Á Á Schedule Of Investments [Line Items] Á Á Maturity [1],[2] Á Oct. 02, 2029 Industry [1],[2] Á Business Services Current Coupon [1],[2] Á 10.52% Basis Point Spread Above Index [1],[2],[3] Á 3M SOFR+525 Basis Point Spread Above Index, Rate [1],[2],[3] Á 525.00% Par/Shares [1],[2] Á \$ 28 Cost [1],[2] Á 28 Fair Value [1],[2],[4] Á \$ 27 Investment, Identifier [Axis]: Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 184.3% First Lien Secured Debt - 112.9% Issuer Name ACP Avenu Buyer, Inc. - Revolver Maturity 08/01/2029 Industry Business Services Á Á Schedule Of Investments [Line Items] Á Á Maturity [1],[2],[22] Á Aug. 01, 2029 Industry [1],[2],[22] Á Business Services Par/Shares [1],[2],[22] Á \$ 2,533 Investment, Identifier [Axis]: Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 184.3% First Lien Secured Debt - 112.9% Issuer Name AFC Dell Holding Corp. - Unfunded Term Loan Maturity 04/09/2027 Industry Distribution Á Á Schedule Of Investments [Line Items] Á Á Maturity [1],[2],[22] Á Apr. 09, 2027 Industry [1],[2],[22] Á Distribution Par/Shares [1],[2],[22] Á \$ 4,428 Fair Value [1],[2],[4],[22] Á \$ (44) Investment, Identifier [Axis]: Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 184.3% First Lien Secured Debt - 112.9% Issuer Name AFC Dell Holding Corp. Maturity 04/09/2027 Industry Distribution Current Coupon 10.48% Basis Point Spread Above Index 3M SOFR+550 Á Á Schedule Of Investments [Line Items] Á Á Maturity [1],[2] Á Apr. 09, 2027 Industry [1],[2] Á Distribution Current Coupon [1],[2] Á 10.48% Basis Point Spread Above Index [1],[2],[3] Á 3M SOFR+550 Basis Point Spread Above Index, Rate [1],[2],[3] Á 550.00% Par/Shares [1],[2] Á \$ 9,781 Cost [1],[2] Á 9,762 Fair Value [1],[2],[4] Á \$ 9,683 Investment, Identifier [Axis]: Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 184.3% First Lien Secured Debt - 112.9% Issuer Name Ad.net Acquisition,











Companies - 184.3% First Lien Secured Debt - 112.9% Issuer Name Simplicity Financial Marketing Group Holdings Inc. - Unfunded Revolver Maturity 12/02/2026 Industry Financial Services Á Á Schedule Of Investments [Line Items] Á Á Maturity [1],[2],[22] Á Dec. 02, 2026 Industry [1],[2],[22] Á Financial Services Par/Shares [1],[2],[22] Á \$ 1,043 Investment, Identifier [Axis]: Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 184.3% First Lien Secured Debt - 112.9% Issuer Name Simplicity Financial Marketing Group Holdings Inc. - Unfunded Term Loan Maturity 02/09/2026 Industry Financial Services Á Á Schedule Of Investments [Line Items] Á Á Maturity [1],[2],[22] Á Feb. 09, 2026 Industry [1],[2],[22] Á Financial Services Par/Shares [1],[2],[22] Á \$ 4,656 Fair Value [1],[2],[4],[22] Á \$ 93 Investment, Identifier [Axis]: Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 184.3% First Lien Secured Debt - 112.9% Issuer Name Simplicity Financial Marketing Group Holdings Inc. Maturity 12/02/2026 Industry Financial Services Current Coupon 10.88% Basis Point Spread Above Index 3M SOFR+640 Á Á Schedule Of Investments [Line Items] Á Á Maturity [1],[2] Á Dec. 02, 2026 Industry [1],[2] Á Financial Services Current Coupon [1],[2] Á 10.88% Basis Point Spread Above Index [1],[2],[3] Á 3M SOFR+640 Basis Point Spread Above Index, Rate [1],[2],[3] Á 640.00% Par/Shares [1],[2] Á \$ 4,065 Cost [1],[2] Á 4,054 Fair Value [1],[2],[4] Á \$ 4,106 Investment, Identifier [Axis]: Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 184.3% First Lien Secured Debt - 112.9% Issuer Name Smartronix, LLC - Unfunded Revolver Maturity 11/23/2027 Industry Aerospace and Defense Á Á Schedule Of Investments [Line Items] Á Á Maturity [1],[2],[22] Á Nov. 23, 2027 Industry [1],[2],[22] Á Aerospace and Defense Par/Shares [1],[2],[22] Á \$ 3,941 Investment, Identifier [Axis]: Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 184.3% First Lien Secured Debt - 112.9% Issuer Name Solutionreach, Inc. - Unfunded Revolver Maturity 07/17/2025 Industry Communications Á Á Schedule Of Investments [Line Items] Á Á Maturity [1],[2],[22] Á Jul. 17, 2025 Industry [1],[2],[22] Á Communications Par/Shares [1],[2],[22] Á \$ 833 Investment, Identifier [Axis]: Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 184.3% First Lien Secured Debt - 112.9% Issuer Name Spendmend Holdings LLC - Revolver Maturity 03/01/2028 Industry Business Services Current Coupon 10.25% Basis Point Spread Above Index 3M SOFR+565 Á Á Schedule Of Investments [Line Items] Á Á Maturity [1],[2] Á Mar. 01, 2028 Industry [1],[2] Á Business Services Current Coupon [1],[2] Á 10.25% Basis Point Spread Above Index [1],[2],[3] Á 3M SOFR+565 Basis Point Spread Above Index, Rate [1],[2],[3] Á 565.00% Par/Shares [1],[2] Á \$ 561 Cost [1],[2] Á 561 Fair Value [1],[2],[4] Á \$ 561 Investment, Identifier [Axis]: Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 184.3% First Lien Secured Debt - 112.9% Issuer Name Spendmend Holdings LLC - Unfunded Revolver Maturity 03/01/2028 Industry Business Services Á Á Schedule Of Investments [Line Items] Á Á Maturity [1],[2] Á Mar. 01, 2028 Industry [1],[2] Á Business Services Par/Shares [1],[2],[22] Á \$ 841 Investment, Identifier [Axis]: Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 184.3% First Lien Secured Debt - 112.9% Issuer Name Spendmend Holdings LLC - Unfunded Term Loan Maturity 03/01/2025 Industry Business Services Á Á Schedule Of Investments [Line Items] Á Á Maturity [1],[2],[22] Á Mar. 01, 2025 Industry [1],[2],[22] Á Business Services Par/Shares [1],[2] Á \$ 2,348 Fair Value [1],[2],[4],[22] Á \$ 18 Investment, Identifier [Axis]: Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 184.3% First Lien Secured Debt - 112.9% Issuer Name Spendmend Holdings LLC Maturity 03/01/2028 Industry Business Services Current Coupon 10.25% Basis Point Spread Above Index 3M SOFR+565 Á Á Schedule Of Investments [Line Items] Á Á Maturity [1],[2] Á Mar. 01, 2028 Industry [1],[2] Á Business Services Current Coupon [1],[2] Á 10.25% Basis Point Spread Above Index [1],[2],[3] Á 3M SOFR+565 Basis Point Spread Above Index, Rate [1],[2],[3] Á 565.00% Par/Shares [1],[2] Á \$ 432 Cost [1],[2] Á 430 Fair Value [1],[2],[4] Á \$ 432 Investment, Identifier [Axis]: Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 184.3% First Lien Secured Debt - 112.9% Issuer Name System Planning and Analysis, Inc. - Funded Revolver Maturity 08/16/2027 Industry Aerospace and Defense Current Coupon 9.59% Basis Point Spread Above Index 3M SOFR+515 Á Á Schedule Of Investments [Line Items] Á Á Maturity [1],[2] Á Aug. 16, 2027 Industry [1],[2] Á Aerospace and Defense Current Coupon [1],[2] Á 9.59% Basis Point Spread Above Index [1],[2],[3] Á 3M SOFR+515 Basis Point Spread Above Index, Rate [1],[2],[3] Á 515.00% Par/Shares [1],[2] Á \$ 921 Cost [1],[2] Á 921 Fair Value [1],[2],[4] Á \$ 919 Investment, Identifier [Axis]: Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 184.3% First Lien Secured Debt - 112.9% Issuer Name System Planning and Analysis, Inc. - Unfunded Revolver Maturity 08/16/2027 Industry Aerospace and Defense Á Á Schedule Of Investments [Line Items] Á Á Maturity [1],[2],[22] Á Aug. 16, 2027 Industry [1],[2],[22] Á Aerospace and Defense Par/Shares [1],[2],[22] Á \$ 3,795 Fair Value [1],[2],[4],[22] Á \$ (8) Investment, Identifier [Axis]: Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 184.3% First Lien Secured Debt - 112.9% Issuer Name System Planning and Analysis, Inc. - Unfunded Term Loan Maturity 08/16/2027 Industry Aerospace and Defense Á Á Schedule Of Investments [Line Items] Á Á Maturity [1],[2],[22] Á Aug. 16, 2027 Industry [1],[2],[22] Á Aerospace and Defense Par/Shares [1],[2],[22] Á \$ 7,068 Fair Value [1],[2],[4],[22] Á \$ 39 Investment, Identifier [Axis]: Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 184.3% First Lien Secured Debt - 112.9% Issuer Name TCG 3.0 Jogger Acquisitionco, Inc. - Unfunded Revolver Maturity 01/26/2029 Industry Media Á Á Schedule Of Investments [Line Items] Á Á Maturity [1],[2],[22] Á Jan. 26, 2029 Industry [1],[2],[22] Á Media Par/Shares [1],[2],[22] Á \$ 1,725 Fair Value [1],[2],[4],[22] Á \$ (17) Investment, Identifier [Axis]: Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 184.3% First Lien Secured Debt - 112.9% Issuer Name TCG 3.0 Jogger Acquisitionco, Inc. Maturity 01/26/2029 Industry Media Current Coupon 11.10% Basis Point Spread Above Index 3M SOFR+650 Á Á Schedule Of Investments [Line Items] Á Á Maturity [1],[2] Á Jan. 26, 2029 Industry [1],[2] Á Media Current Coupon [1],[2] Á 11.10% Basis Point Spread Above Index [1],[2],[3] Á 3M SOFR+650 Basis Point Spread Above Index, Rate [1],[2],[3] Á 650.00% Par/Shares [1],[2] Á \$ 8,955 Cost [1],[2] Á 8,814 Fair Value [1],[2],[4] Á \$ 8,865 Investment, Identifier [Axis]: Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 184.3% First Lien Secured Debt - 112.9% Issuer Name TPCN Midco, LLC - Unfunded Revolver Maturity 06/26/2026 Industry Diversified Conglomerate Service Á Á Schedule Of Investments [Line Items] Á Á Maturity [1],[2],[22] Á Jun. 26, 2026 Industry [1],[2],[22] Á Diversified Conglomerate Service Par/Shares [1],[2],[22] Á \$ 1,160 Fair Value [1],[2],[4],[22] Á \$ (28) Investment, Identifier [Axis]: Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 184.3% First Lien Secured Debt - 112.9% Issuer Name TPCN Midco, LLC - Unfunded Term Loan Maturity 06/26/2026 Industry Diversified Conglomerate Service Á Á Schedule Of Investments [Line Items] Á Á Maturity [1],[2],[22] Á Jun. 26, 2026 Industry [1],[2],[22] Á Diversified Conglomerate Service Par/Shares [1],[2],[22] Á \$ 5,894 Fair Value [1],[2],[4],[22] Á \$ (83) Investment, Identifier [Axis]: Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 184.3% First Lien Secured Debt - 112.9% Issuer Name TPCN Midco, LLC Maturity 06/26/2029 Industry Diversified Conglomerate Service Current Coupon 10.35% Basis Point Spread Above Index 3M SOFR+575 Á Á Schedule Of Investments [Line Items] Á Á Maturity [1],[2] Á Jun. 26, 2029 Industry [1],[2] Á Diversified Conglomerate Service Current Coupon [1],[2] Á 10.35% Basis Point Spread Above Index [1],[2],[3] Á 3M SOFR+575 Basis Point Spread Above Index, Rate [1],[2],[3] Á 575.00% Par/Shares [1],[2] Á \$ 3,990 Cost [1],[2] Á 3,931 Fair Value [1],[2],[4] Á \$ 3,894 Investment, Identifier [Axis]: Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 184.3% First Lien Secured Debt - 112.9% Issuer Name TWS Acquisition Corporation - Revolver Maturity 06/16/2025 Industry Education Á Á Schedule Of Investments [Line Items] Á Á Maturity [1],[2],[22] Á Jun. 16, 2025 Industry [1],[2],[22] Á Education Par/Shares [1],[2],[22] Á \$ 1,644 Á Investment, Identifier [Axis]: Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 184.3% First Lien Secured Debt - 112.9% Issuer Name TWS Acquisition Corporation Maturity 06/16/2025 Industry Education Current Coupon 11.33% Basis Point Spread Above Index 3M SOFR+640 Á Á Schedule Of Investments [Line Items] Á Á Maturity [1],[2] Á Jun. 16, 2025 Industry [1],[2] Á Education Current Coupon [1],[2] Á 11.33% Basis Point Spread Above Index [1],[2],[3] Á 3M SOFR+640 Basis Point Spread Above Index, Rate [1],[2],[3] Á 640.00% Par/Shares [1],[2] Á 1,301 Á Cost [1],[2] Á 1,299 Fair Value [1],[2],[4] Á \$ 1,301 Investment, Identifier [Axis]: Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 184.3% First Lien Secured Debt - 112.9% Issuer Name The Bluebird Group LLC - Revolver Maturity 07/27/2026 Industry Business Services Á Á Schedule Of Investments [Line Items] Á Á Maturity [1],[2],[22] Á Jul. 27, 2026 Industry [1],[2],[22] Á Business Services Par/Shares [1],[2],[22] Á \$ 734 Investment, Identifier [Axis]: Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 184.3% First Lien Secured Debt - 112.9% Issuer Name The Vertex Companies, LLC - Revolver Maturity 08/30/2027 Industry Business Services Current Coupon 10.95% Basis Point Spread Above Index 3M SOFR+610 Á Á Schedule Of Investments [Line Items] Á Á Maturity [1],[2] Á Aug. 30, 2027 Industry [1],[2] Á Business Services Current Coupon [1],[2] Á 10.95% Basis Point Spread Above Index [1],[2],[3] Á 3M SOFR+610 Basis Point Spread Above Index, Rate [1],[2],[3] Á 610.00% Par/Shares [1],[2] Á \$ 305 Cost [1],[2] Á 305 Fair Value [1],[2],[4] Á \$ 305 Investment, Identifier [Axis]: Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 184.3% First Lien Secured Debt - 112.9% Issuer Name The Vertex Companies, LLC - Unfunded Revolver Maturity 08/30/2027 Industry Business Services Á Á Schedule Of Investments [Line Items] Á Á Maturity [1],[2],[22] Á Aug. 30, 2027 Industry [1],[2],[22] Á Business Services Par/Shares [1],[2],[22] Á \$ 435 Investment, Identifier [Axis]: Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 184.3% First Lien Secured Debt - 112.9% Issuer Name The Vertex Companies, LLC Maturity 08/30/2027 Industry Business Services Current Coupon 11.27% Basis Point Spread Above Index 3M SOFR+635 Á Á Schedule Of Investments [Line Items] Á Á Maturity [1],[2] Á Aug. 30, 2027 Industry [1],[2] Á Business Services Current Coupon [1],[2] Á 11.27% Basis Point Spread Above Index [1],[2],[3] Á 3M SOFR+635 Basis Point Spread Above Index, Rate [1],[2],[3] Á 635.00% Par/Shares [1],[2] Á \$ 184 Cost [1],[2] Á 181 Fair Value [1],[2],[4] Á \$ 185 Investment, Identifier [Axis]: Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 184.3% First Lien Secured Debt - 112.9% Issuer Name TransGo, LLC - Revolver Maturity 12/29/2028 Industry Machinery Á Á Schedule Of Investments [Line Items] Á Á Maturity [1],[2],[22] Á Dec. 29, 2028 Industry [1],[2],[22] Á Machinery Par/Shares [1],[2],[22] Á 2,775 Á Investment, Identifier [Axis]: Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 184.3% First Lien Secured Debt - 112.9% Issuer Name TransGo, LLC Maturity 12/29/2028 Industry Machinery Current Coupon 10.60% Basis Point Spread Above Index 3M SOFR+575 Á Á Schedule Of Investments [Line Items] Á Á Maturity [1],[2] Á Dec. 29, 2028 Industry [1],[2] Á Machinery Current Coupon [1],[2] Á 10.60% Basis Point Spread Above Index [1],[2],[3] Á 3M SOFR+575 Basis Point Spread Above Index, Rate [1],[2],[3] Á 575.00% Par/Shares [1],[2] Á 4,638 Á Cost [1],[2] Á 4,573 Fair Value [1],[2],[4] Á \$ 4,638 Investment, Identifier [Axis]: Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 184.3% First Lien Secured Debt - 112.9% Issuer Name Urology Management Holdings, Inc. - Unfunded Term Loan Maturity 09/03/2026 Industry Healthcare, Education and Childcare Á Á Schedule Of Investments [Line Items] Á Á Maturity [1],[2] Á Sep. 03, 2026 Industry [1],[2] Á Healthcare, Education and Childcare Par/Shares [1],[2] Á 2,000 Á Fair Value [1],[2],[4] Á \$ (10) Investment, Identifier [Axis]: Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 184.3% First Lien Secured Debt - 112.9% Issuer Name Urology Management Holdings, Inc. Maturity 06/15/2027 Industry Healthcare, Education and Childcare Current Coupon 10.66% Basis Point Spread Above Index 3M SOFR+550 Á Á Schedule Of Investments [Line Items] Á Á Maturity [1],[2] Á Jun. 15, 2027 Industry [1],[2] Á Healthcare, Education and Childcare Current Coupon [1],[2] Á 10.66% Basis Point Spread Above Index [1],[2],[3] Á 3M SOFR+550 Basis Point Spread Above Index, Rate [1],[2],[3] Á 550.00% Par/Shares [1],[2] Á 576 Á Cost [1],[2] Á 573 Fair Value [1],[2],[4] Á \$ 570 Investment, Identifier [Axis]: Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 184.3% First Lien Secured Debt - 112.9% Issuer Name Watchtower Intermediate, LLC Maturity 12/01/2029 Industry Electronics Current Coupon 10.60% Basis Point Spread Above Index 3M SOFR+600 Á Á Schedule Of Investments [Line Items] Á Á Maturity [1],[2] Á Dec. 01, 2029 Industry [1],[2] Á Electronics Current Coupon [1],[2] Á 10.60% Basis Point Spread Above Index [1],[2],[3] Á 3M SOFR+600 Basis Point Spread Above Index, Rate [1],[2],[3] Á 600.00% Par/Shares [1],[2] Á 7,301 Á Cost [1],[2] Á 7,201 Fair Value [1],[2],[4] Á \$ 7,228 Investment, Identifier [Axis]: Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 184.3% First Lien Secured Debt - 112.9% Issuer Name Watchtower Intermediate, LLC. - Revolver Maturity 12/01/2029 Industry Electronics Á Á Schedule Of Investments [Line Items] Á Á Maturity [1],[2],[22] Á Dec. 01, 2029 Industry [1],[2],[22] Á Electronics Par/Shares [1],[2],[22] Á 6,300 Á Fair Value [1],[2],[4],[22] Á \$ (63) Investment, Identifier [Axis]: Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 184.3% First Lien Secured Debt - 112.9% Issuer Name Watchtower Intermediate, LLC. - Unfunded Term Loan Maturity 12/01/2025 Industry Electronics Á Á Schedule Of Investments [Line Items] Á Á Maturity [1],[2],[22] Á Dec. 01, 2025 Industry [1],[2],[22] Á Electronics Par/Shares [1],[2],[22] Á 2,100 Á Fair Value [1],[2],[4],[22] Á \$ 3 Investment, Identifier [Axis]: Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 184.3% First Lien Secured Debt - 112.9% Issuer Name Wildcat Buyerco, Inc. - Revolver Maturity 02/27/2027 Industry Electronics Á Á Schedule Of Investments [Line Items] Á Á Maturity [1],[2],[22] Á Feb. 27, 2027 Industry [1],[2],[22] Á Electronics Par/Shares [1],[2],[22] Á 551 Á Investment, Identifier [Axis]: Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 184.3% First Lien Secured Debt - 112.9% Issuer Name Wildcat Buyerco, Inc. - Unfunded Term Loan Maturity 02/27/2027 Industry Electronics Á Á Schedule Of Investments [Line Items] Á Á Maturity [1],[2],[22] Á Feb. 27, 2027 Industry [1],[2],[22] Á Electronics Par/Shares [1],[2],[22] Á 2,737 Á Fair Value [1],[2],[4],[22] Á \$ 27 Investment, Identifier [Axis]: Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 184.3% First Lien Secured Debt - 112.9% Issuer Name Wildcat Buyerco, Inc. Maturity 02/27/2027 Industry Electronics Current Coupon 10.60% Basis Point Spread Above Index 3M SOFR+575 Á Á Schedule Of Investments [Line Items] Á Á Maturity [1],[2] Á Feb. 27, 2027 Industry [1],[2] Á Electronics Current Coupon [1],[2] Á 10.60% Basis Point Spread Above Index [1],[2],[3] Á 3M SOFR+575 Basis Point Spread Above Index, Rate [1],[2],[3] Á 575.00% Par/Shares [1],[2] Á 4,585 Á Cost [1],[2] Á 4,551 Fair Value [1],[2],[4] Á \$ 4,585 Investment, Identifier [Axis]: Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 184.3% First Lien Secured Debt - 112.9% Issuer Name Zips Car Wash, LLC Maturity 12/31/2024 Industry Auto Sector Current Coupon 12.46% (PIK 1.5%) Basis Point Spread Above Index 3M SOFR+740 Á Á Schedule Of Investments [Line Items] Á Á Maturity [1],[2] Á Dec. 31, 2024 Industry [1],[2] Á Auto Sector Current Coupon [1],[2] Á 12.46% Current Coupons, PIK [1],[2] Á 1.50% Basis Point Spread Above Index [1],[2],[3] Á 3M SOFR+740 Basis Point Spread Above Index, Rate [1],[2],[3] Á 740.00% Par/Shares [1],[2] Á 2,590 Á Cost [1],[2] Á 2,586 Fair Value [1],[2],[4] Á 2,473 Investment, Identifier [Axis]: Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 184.3% Preferred Equity/Partnership Interests - 3.5% Á Á Schedule Of Investments [Line Items] Á Á Cost [1],[2],[20] Á 13,569 Fair Value [1],[2],[4],[20] Á \$ 17,132 Investment, Identifier [Axis]: Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 184.3% Preferred Equity/Partnership Interests - 3.5% Issuer Name AFC Acquisitions, Inc. Preferred Equity Industry Distribution Á Á Schedule Of Investments [Line Items] Á Á Industry [1],[2],[20],[21] Á Distribution Par/Shares [1],[2],[20],[21] Á 507 Á Cost [1],[2],[20],[21] Á 780 Fair Value [1],[2],[4],[20],[21] Á \$ 831 Investment, Identifier [Axis]: Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 184.3% Preferred Equity/Partnership Interests - 3.5% Issuer Name AH Newco Equityholdings, LLC Industry Healthcare, Education and Childcare Current Coupon 6.00% Á Á Schedule Of Investments [Line Items] Á Á Industry [1],[2],[20] Á Healthcare, Education and Childcare Current Coupon [1],[2],[20] Á 6.00% Par/Shares [1],[2],[20] Á 211 Á Cost [1],[2],[20] Á 500 Fair Value [1],[2],[4],[20] Á \$ 896 Investment, Identifier [Axis]: Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 184.3% Preferred Equity/Partnership Interests - 3.5% Issuer Name Accounting Platform Blocker, Inc. - Preferred Equity Industry Financial Services Á Á Schedule Of Investments [Line Items] Á Á Industry [1],[2],[20] Á Financial Services Par/Shares [1],[2],[20] Á 356,200 Á Cost [1],[2],[20] Á 356 Fair Value [1],[2],[4],[20] Á \$ 356 Investment, Identifier [Axis]: Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 184.3% Preferred Equity/Partnership Interests - 3.5% Issuer Name Ad.net Holdings, Inc. Industry Media Á Á Schedule Of Investments [Line Items] Á Á Industry [1],[2],[20] Á Media Par/Shares [1],[2],[20] Á 2,400 Á Cost [1],[2],[20] Á 240 Fair Value [1],[2],[4],[20] Á \$ 304 Investment, Identifier [Axis]: Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 184.3% Preferred Equity/Partnership Interests - 3.5% Issuer Name Anterid Holdings, LP (f/k/a MeritDirect Holdings, LP) Industry Media Á Á Schedule Of Investments [Line Items] Á Á Industry [1],[2],[20],[21] Á Media Par/Shares [1],[2],[20],[21] Á 1,135 Á Cost [1],[2],[20],[21] Á \$ 1,135 Fair Value [1],[2],[4],[20],[21] Á \$ 1,293 Investment, Identifier [Axis]: Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 184.3% Preferred Equity/Partnership Interests - 3.5% Issuer Name BioDerm Holdings, LP (Preferred) Industry Healthcare, Education and Childcare Á Á Schedule Of Investments [Line Items] Á Á Industry [1],[2],[20] Á Healthcare, Education and Childcare Par/Shares [1],[2],[20] Á 1,312 Á Cost [1],[2],[20] Á 1,312 Fair Value [1],[2],[4],[20] Á \$ 1,178 Investment, Identifier [Axis]: Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 184.3% Preferred Equity/Partnership Interests - 3.5% Issuer Name C5M1 Holdco, LLC - Preferred Equity Industry Business Services Á Á Schedule Of Investments [Line Items] Á Á Industry [1],[2],[20],[22] Á Business Services Par/Shares [1],[2],[20],[22] Á 104,000 Á Cost [1],[2],[20],[22] Á \$ 104 Fair Value [1],[2],[4],[20],[22] Á \$ 106 Investment, Identifier [Axis]: Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 184.3% Preferred Equity/Partnership Interests - 3.5% Issuer Name Cartessa Aesthetics, LLC Industry Distribution Á Á Schedule Of Investments [Line Items] Á Á Industry [1],[2],[20],[22] Á Distribution Par/Shares [1],[2],[20],[22] Á 3,562,500 Á Cost [1],[2],[20],[22] Á \$ 3,563 Fair Value [1],[2],[4],[20],[22] Á \$ 6,343 Investment, Identifier [Axis]: Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 184.3% Preferred Equity/Partnership Interests - 3.5% Issuer Name eVal Home Health Solutions, LLC - Preferred Equity Industry Healthcare, Education and Childcare Á Á Schedule Of Investments [Line Items] Á Á Industry [1],[2],[20],[22] Á Healthcare, Education and Childcare Par/Shares [1],[2],[20],[22] Á 272,771 Á Cost [1],[2],[20],[22] Á \$ 453 Fair Value [1],[2],[4],[20],[22] Á \$ 508 Investment, Identifier [Axis]: Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 184.3% Preferred Equity/Partnership Interests - 3.5% Issuer Name Gauge Schlesinger Coinvest, LLC - Class A-2 Preferred Equity Industry Business Services Á Á Schedule Of Investments [Line Items] Á Á Industry [1],[2],[20] Á Business Services Par/Shares [1],[2],[20] Á 1 Á Cost [1],[2],[20] Á 1 Á Fair Value [1],[2],[4],[20] Á \$ 1 Investment, Identifier [Axis]: Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 184.3% Preferred Equity/Partnership Interests - 3.5% Issuer Name Hancock Claims Consultants Investors, LLC - Class A Preferred Equity Industry Insurance Á Á Schedule Of Investments [Line Items] Á Á Industry [1],[2],[20],[22] Á Insurance Par/Shares [1],[2],[20],[22] Á 116,588 Á Cost [1],[2],[20],[22]

À \$ 76 Fair Value [1],[2],[4],[20],[22] À \$ 149 Investment, Identifier [Axis]: Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 184.3% Preferred Equity/Partnership Interests - 3.5% Issuer Name Imagine Topco, LP Preferred Industry Business Services Current Coupon 8.00% À À Schedule Of Investments [Line Items] À À Industry [1],[2],[20] À Business Services Current Coupon [1],[2],[20] À 8.00% Par/Shares [1],[2],[20] 743,826 À Cost [1],[2],[20] À \$ 744 Fair Value [1],[2],[4],[20] À \$ 862 Investment, Identifier [Axis]: Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 184.3% Preferred Equity/Partnership Interests - 3.5% Issuer Name Magnolia Topco LP - Class B Preferred Equity Industry Auto Sector À À Schedule Of Investments [Line Items] À À Industry [1],[2],[20],[22] À Auto Sector Par/Shares [1],[2],[20],[22] 1,018 À Cost [1],[2],[20],[22] À \$ 643 Investment, Identifier [Axis]: Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 184.3% Preferred Equity/Partnership Interests - 3.5% Issuer Name Megawatt Acquisition Partners, LLC - Preferred A Industry Electronics À À Schedule Of Investments [Line Items] À À Industry [1],[2],[20] À Electronics Par/Shares [1],[2],[20] 5,349 À Cost [1],[2],[20] À \$ 535 Fair Value [1],[2],[4],[20] À \$ 481 Investment, Identifier [Axis]: Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 184.3% Preferred Equity/Partnership Interests - 3.5% Issuer Name NXOF Holdings, Inc. (Tyto Athene, LLC) Industry Aerospace and Defense À À Schedule Of Investments [Line Items] À À Industry [1],[2],[20] À Aerospace and Defense Par/Shares [1],[2],[20] 422 À Cost [1],[2],[20] À \$ 422 Fair Value [1],[2],[4],[20] À \$ 572 Investment, Identifier [Axis]: Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 184.3% Preferred Equity/Partnership Interests - 3.5% Issuer Name ORL Holdco, Inc. Industry Business Services À À Schedule Of Investments [Line Items] À À Industry [1],[2],[20] À Business Services Par/Shares [1],[2],[20] 575 À Cost [1],[2],[20] À \$ 57 Fair Value [1],[2],[4],[20] À \$ 8 Investment, Identifier [Axis]: Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 184.3% Preferred Equity/Partnership Interests - 3.5% Issuer Name PL Acquisition, LLC - Preferred Equity Industry Retail À À Schedule Of Investments [Line Items] À À Industry [1],[2],[20] À Retail Par/Shares [1],[2],[20] 37 À Cost [1],[2],[20] À \$ 37 Investment, Identifier [Axis]: Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 184.3% Preferred Equity/Partnership Interests - 3.5% Issuer Name RTIC Parent Holdings, LLC - Class A Preferred Equity Industry Consumer Products À À Schedule Of Investments [Line Items] À À Industry [1],[2],[20],[21] À Consumer Products Par/Shares [1],[2],[20],[21] À \$ 5 Cost [1],[2],[20],[21] À \$ 5 Investment, Identifier [Axis]: Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 184.3% Preferred Equity/Partnership Interests - 3.5% Issuer Name RTIC Parent Holdings, LLC - Class C Preferred Equity Industry Consumer Products À À Schedule Of Investments [Line Items] À À Industry [1],[2],[20],[21] À Consumer Products Par/Shares [1],[2],[20],[21] À \$ 10,624 Cost [1],[2],[20],[21] À 699 Fair Value [1],[2],[4],[20],[21] À \$ 1,138 Investment, Identifier [Axis]: Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 184.3% Preferred Equity/Partnership Interests - 3.5% Issuer Name RTIC Parent Holdings, LLC - Class D Preferred Equity Industry Consumer Products À À Schedule Of Investments [Line Items] À À Industry [1],[2],[20],[21] À Consumer Products Par/Shares [1],[2],[20],[21] À \$ 11,276 Cost [1],[2],[20],[21] À 113 Fair Value [1],[2],[4],[20],[21] À \$ 125 Investment, Identifier [Axis]: Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 184.3% Preferred Equity/Partnership Interests - 3.5% Issuer Name TPC Holding Company, LP Industry Food À À Schedule Of Investments [Line Items] À À Industry [1],[2],[20] À Food Par/Shares [1],[2],[20] À \$ 219 Cost [1],[2],[20] À 219 Fair Value [1],[2],[4],[20] À \$ 354 Investment, Identifier [Axis]: Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 184.3% Preferred Equity/Partnership Interests - 3.5% Issuer Name TWD Parent Holdings, LLC Preferred Industry Business Services À À Schedule Of Investments [Line Items] À À Industry [1],[2],[20] À Business Services Par/Shares [1],[2],[20] À \$ 30 Cost [1],[2],[20] À 30 Fair Value [1],[2],[4],[20] À 35 Investment, Identifier [Axis]: Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 184.3% Second Lien Secured Debt - 13.6% À À Schedule Of Investments [Line Items] À À Cost [1],[2],[21] À 68,469 Fair Value [1],[2],[4] À \$ 67,180 Investment, Identifier [Axis]: Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 184.3% Second Lien Secured Debt - 13.6% Issuer Name Burgess Point Purchaser Corporation Maturity 07/28/2030 Industry Auto Sector Current Coupon 14.19% Basis Point Spread Above Index 3M SOFR+910 À À Schedule Of Investments [Line Items] À À Maturity [1],[2] À Jul. 28, 2030 Industry [1],[2] À Auto Sector Current Coupon [1],[2] À 14.19% Basis Point Spread Above Index [1],[2],[3] À 3M SOFR+910 Basis Point Spread Above Index, Rate [1],[2],[3] À 910.00% Par/Shares [1],[2] 8,000 À Cost [1],[2] À \$ 7,698 Fair Value [1],[2],[4] À \$ 8,000 Investment, Identifier [Axis]: Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 184.3% Second Lien Secured Debt - 13.6% Issuer Name ENC Parent Corporation - Second Lien Maturity 08/19/2029 Industry Business Services Current Coupon 12.37% Basis Point Spread Above Index 3M SOFR+776 À À Schedule Of Investments [Line Items] À À Maturity [1],[2] À Aug. 19, 2029 Industry [1],[2] À Business Services Current Coupon [1],[2] À 12.37% Basis Point Spread Above Index [1],[2],[3] À 3M SOFR+776 Basis Point Spread Above Index, Rate [1],[2],[3] À 776.00% Par/Shares [1],[2] 7,500 À Cost [1],[2] À \$ 7,444 Fair Value [1],[2],[4] À \$ 6,225 Investment, Identifier [Axis]: Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 184.3% Second Lien Secured Debt - 13.6% Issuer Name Halo Buyer, Inc. Maturity 07/06/2026 Industry Consumer Products Current Coupon 13.20% Basis Point Spread Above Index 1M SOFR+835 À À Schedule Of Investments [Line Items] À À Maturity [1],[2] À Jul. 06, 2026 Industry [1],[2] À Consumer Products Current Coupon [1],[2] À 13.20% Basis Point Spread Above Index [1],[2],[3] À 1M SOFR+83 Basis Point Spread Above Index, Rate [1],[2],[3] À 83.00% Par/Shares [1],[2] 32,500 À Cost [1],[2] À \$ 32,299 Fair Value [1],[2],[4] À \$ 31,931 Investment, Identifier [Axis]: Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 184.3% Second Lien Secured Debt - 13.6% Issuer Name Team Services Group, LLC Maturity 12/18/2028 Industry Healthcare, Education and Childcare Current Coupon 14.51% Basis Point Spread Above Index 3M SOFR+926 À À Schedule Of Investments [Line Items] À À Maturity [1],[2] À Dec. 18, 2028 Industry [1],[2] À Healthcare, Education and Childcare Current Coupon [1],[2] À 14.51% Basis Point Spread Above Index [1],[2],[3] À 3M SOFR+926 Basis Point Spread Above Index, Rate [1],[2],[3] À 926.00% Par/Shares [1],[2] 3,429 À Cost [1],[2] À \$ 3,422 Fair Value [1],[2],[4] À 3,377 Investment, Identifier [Axis]: Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 184.3% Subordinate Debt/Corporate Notes - 8.8% À À Schedule Of Investments [Line Items] À À Cost [1],[2] À 43,658 Fair Value [1],[2],[4] À \$ 43,597 Investment, Identifier [Axis]: Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 184.3% Subordinate Debt/Corporate Notes - 8.8% Issuer Name Beacon Behavioral Holdings LLC Maturity 06/21/2030 Industry Healthcare, Education and Childcare Current Coupon 15% (PIK 15.00%) À À Schedule Of Investments [Line Items] À À Maturity [1],[2] À Jun. 21, 2030 Industry [1],[2] À Healthcare, Education and Childcare Current Coupon [1],[2] À 15.00% Par/Shares [1],[2] 3,235 À Cost [1],[2] À \$ 3,189 Fair Value [1],[2],[4] À \$ 3,187 Investment, Identifier [Axis]: Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 184.3% Subordinate Debt/Corporate Notes - 8.8% Issuer Name Express Wash Acquisition Company, LLC Maturity 01/15/2029 Industry Auto Sector Current Coupon 16.37% (PIK 16.37%) Basis Point Spread Above Index 3M SOFR+1226 À À Schedule Of Investments [Line Items] À À Maturity [1],[2] À Jan. 15, 2029 Industry [1],[2] À Auto Sector Current Coupon [1],[2] À 16.37% Basis Point Spread Above Index [1],[2],[3] À 3M SOFR+1226 Basis Point Spread Above Index, Rate [1],[2],[3] À 122.00% Par/Shares [1],[2] 24,284 À Cost [1],[2] À \$ 23,710 Fair Value [1],[2],[4] À \$ 24,138 Investment, Identifier [Axis]: Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 184.3% Subordinate Debt/Corporate Notes - 8.8% Issuer Name Northwinds Topco, Inc. - Unfunded Term Loan Maturity 10/30/2029 Industry Consumer Services À À Schedule Of Investments [Line Items] À À Maturity [1],[2],[22] À Oct. 30, 2029 Industry [1],[2],[22] À Consumer Services Par/Shares [1],[2],[22] 7,000 À Fair Value [1],[2],[4],[22] À \$ (175) Investment, Identifier [Axis]: Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 184.3% Subordinate Debt/Corporate Notes - 8.8% Issuer Name Northwinds Topco, Inc. Maturity 10/30/2029 Industry Consumer Services Current Coupon 15% (PIK 15.00%) À À Schedule Of Investments [Line Items] À À Maturity [1],[2] À Oct. 30, 2029 Industry [1],[2] À Consumer Services Current Coupon [1],[2] À 15.00% Par/Shares [1],[2] 7,123 À Cost [1],[2] À \$ 7,020 Fair Value [1],[2],[4] À \$ 6,944 Investment, Identifier [Axis]: Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 184.3% Subordinate Debt/Corporate Notes - 8.8% Issuer Name ORL Holdco, Inc. - Convertible Notes Maturity 03/08/2028 Industry Business Services Current Coupon 18.00% À À Schedule Of Investments [Line Items] À À Maturity [1],[2] À Mar. 08, 2028 Industry [1],[2] À Business Services Current Coupon [1],[2] À 18.00% Par/Shares [1],[2] 6 À Cost [1],[2] À \$ 6 Fair Value [1],[2],[4] À \$ 4 Investment, Identifier [Axis]: Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 184.3% Subordinate Debt/Corporate Notes - 8.8% Issuer Name ORL Holdco, Inc. - Unfunded Convertible Notes Maturity 03/08/2028 Industry Business Services À À Schedule Of Investments [Line Items] À À Maturity [1],[2],[22] À Mar. 08, 2028 Industry [1],[2],[22] À Business Services Par/Shares [1],[2],[22] 6 À Fair Value [1],[2],[4],[22] À \$ (2) Investment, Identifier [Axis]: Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 184.3% Subordinate Debt/Corporate Notes - 8.8% Issuer Name Schlesinger Global, LLC - Promissory Note Maturity 01/08/2026 Industry Business Services Current Coupon 12.33% (PIK 11.85%) Basis Point Spread Above Index 3M SOFR+700 À À Schedule Of Investments [Line Items] À À Maturity [1],[2] À Jan. 08, 2026 Industry [1],[2] À Business Services Current Coupon [1],[2] À 12.33% Current Coupons, PIK [1],[2] À 11.85% Basis Point Spread Above Index [1],[2],[3] À 3M SOFR+700 Basis Point Spread Above Index, Rate [1],[2],[3] À 700.00% Par/Shares [1],[2] 1 À Cost [1],[2] À \$ 1 Fair Value [1],[2],[4] À \$ 3 Investment, Identifier [Axis]: Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 184.3% Subordinate Debt/Corporate Notes - 8.8% Issuer Name StoicLane, Inc. - Convertible Notes Maturity 08/15/2027 Industry Healthcare, Education and Childcare Current Coupon 12.00% À À Schedule Of Investments [Line Items] À À Maturity [1],[2] À Aug. 15, 2027 Industry [1],[2] À Healthcare, Education and Childcare Current Coupon [1],[2] À 12.00% Par/Shares [1],[2] 612 À Cost [1],[2] À \$ 612 Fair Value [1],[2],[4] À \$ 612 Investment, Identifier [Axis]: Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 184.3% Subordinate Debt/Corporate Notes - 8.8% Issuer Name StoicLane, Inc. - Unfunded Convertible Notes Maturity 08/15/2027 Industry Healthcare, Education and Childcare À À Schedule Of Investments [Line Items] À À Maturity [1],[2],[22] À Aug. 15, 2027 Industry [1],[2],[22] À Healthcare, Education and Childcare Par/Shares [1],[2],[22] 612 À Investment, Identifier [Axis]: Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 184.3% Subordinate Debt/Corporate Notes - 8.8% Issuer Name United Land Services Intermediate Parent Holdings, LLC - Unfunded Term Loan Maturity 07/12/2025 Industry Environmental Services À À Schedule Of Investments [Line Items] À À Maturity [1],[2] À Jul. 12, 2025 Industry [1],[2] À Environmental Services Par/Shares [1],[2] 9,000 À Fair Value [1],[2],[4] À \$ (135) Investment, Identifier [Axis]: Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 184.3% Subordinate Debt/Corporate Notes - 8.8% Issuer Name United Land Services Intermediate Parent Holdings, LLC Maturity 12/23/2026 Industry Environmental Services Current Coupon 14.25% (PIK 14.25%) À À Schedule Of Investments [Line Items] À À Maturity [1],[2] À Dec. 23, 2026 Industry [1],[2] À Environmental Services Current Coupon [1],[2] À 14.25% Par/Shares [1],[2] 9,300 À Cost [1],[2] À \$ 9,120 Fair Value [1],[2],[4] À 9,021 Investment, Identifier [Axis]: Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 184.3% US Government Securities - 20.2% À À Schedule Of Investments [Line Items] À À Cost [1],[2] À 99,652 Fair Value [1],[2],[4] À \$ 99,632 Investment, Identifier [Axis]: Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 184.3% US Government Securities - 20.2% Issuer Name U.S. Treasury Bill Maturity 10/29/2024 Industry Short-Term U.S. Government Securities Current Coupon 4.72% À À Schedule Of Investments [Line Items] À À Maturity [1],[2],[24] À Oct. 29, 2024 Industry [1],[2],[24] À Short-Term U.S. Government Securities Current Coupon [1],[2],[24] À 4.72% Par/Shares [1],[2],[24] À \$ 100,000 Cost [1],[2],[24] À 99,652 Fair Value [1],[2],[4],[24] À \$ 99,632 Investment, Identifier [Axis]: Investments in Non-Controlled, Non-Affiliated Portfolio Companies À 184.3% First Lien Secured Debt À 112.9% Issuer Name Lash OpCo, LLC - Revolver Maturity 08/16/2026 Industry Consumer Products Current Coupon 12.94% (PIK 5.10%) Basis Point Spread Above Index 1M SOFR+785 À À Schedule Of Investments [Line Items] À À Maturity [1],[2] À Aug. 16, 2026 Industry [1],[2] À Consumer Products Current Coupon [1],[2] À 13.18% Current Coupons, PIK [1],[2] À 5.10% Basis Point Spread Above Index [1],[2],[3] À 1M SOFR+785 Basis Point Spread Above Index, Rate [1],[2],[3] À 785.00% Par/Shares [1],[2] À \$ 2,685 Cost [1],[2] À 2,685 Fair Value [1],[2],[4] À 2,658 Investment, Identifier [Axis]: Liabilities in Excess of Other Assets - (179.0%) À À Schedule Of Investments [Line Items] À À Fair Value [1],[2],[4] À (884,003) Investment, Identifier [Axis]: Net Assets - 100% À À Schedule Of Investments [Line Items] À À Fair Value 494,321 [5],[6],[7] 493,908 [1],[2],[4] Investment, Identifier [Axis]: Related Party PSLF Cash and Cash Equivalents - 32.6% À À Schedule Of Investments [Line Items] À À Cost [25] À 36,595 Fair Value [25],[26] À 36,595 Investment, Identifier [Axis]: Related Party PSLF Cash and Cash Equivalents - 32.6% Issuer Name BlackRock Federal FD Institutional 30 À À Schedule Of Investments [Line Items] À À Cost [25] À 36,595 Fair Value [25],[26] À \$ 36,595 Investment, Identifier [Axis]: Related Party PSLF Cash and Cash Equivalents - 84.6% À À Schedule Of Investments [Line Items] À À Cost [27] 112,691 À Fair Value [27],[28] 112,691 À Investment, Identifier [Axis]: Related Party PSLF Cash and Cash Equivalents - 84.6% Issuer Name BlackRock Federal FD Institutional 30 À À Schedule Of Investments [Line Items] À À Cost [27] 112,691 À Fair Value [27],[28] 112,691 À Investment, Identifier [Axis]: Related Party PSLF Equity Securities - 1.9% À À Schedule Of Investments [Line Items] À À Cost [27] 2,351 À Fair Value [27],[28] 2,575 À Investment, Identifier [Axis]: Related Party PSLF Equity Security - 1.9% Issuer Name 48Forty Intermediate Holdings, Inc. - Common Equity Industry Containers, Packaging and Glass À À Schedule Of Investments [Line Items] À À Industry [27] Containers, Packaging and Glass À Par/Shares [27] À 1,988 À Investment, Identifier [Axis]: Related Party PSLF Equity Security - 1.9% Issuer Name Dynata, LLC Industry Business Services À À Schedule Of Investments [Line Items] À À Industry [27] Business Services À Par/Shares [27] À 134,330 À Cost [27] 2,351 À Fair Value [27],[28] 2,575 À Investment, Identifier [Axis]: Related Party PSLF Equity Security - 2.1% Issuer Name Dynata, LLC - Common Equity Industry Business Services À À Schedule Of Investments [Line Items] À À Industry [25] À Business Services Par/Shares [25] À \$ 134 Cost [25] À 2,351 Fair Value [25],[26] À \$ 2,351 Investment, Identifier [Axis]: Related Party PSLF First Lien Secured Debt - 916.4% Issuer Name A1 Garage Merger Sub, LLC Maturity 12/22/2028 Industry Personal, Food and Miscellaneous Services Current Coupon 10.95% Basis Point Spread Above Index SOFR+610 À À Schedule Of Investments [Line Items] À À Maturity [25] À Dec. 22, 2028 Industry [25] À Personal, Food and Miscellaneous Services Current Coupon [25] À 10.95% Basis Point Spread Above Index [25],[29] À SOFR+610 Basis Point Spread Above Index, Rate [25],[29] À 610.00% Par/Shares [25] À \$ 14,738 Cost [25] À 14,504 Fair Value [25],[26] À \$ 14,738 Investment, Identifier [Axis]: Related Party PSLF First Lien Secured Debt - 916.4% Issuer Name ACP Avenu Buyer, LLC Maturity 10/02/29 Industry Business Services Current Coupon 10.57% Basis Point Spread Above Index SOFR+525 À À Schedule Of Investments [Line Items] À À Maturity [25] À Oct. 02, 2029 Industry [25] À Business Services Current Coupon [25] À 10.57% Basis Point Spread Above Index [25],[29] À SOFR+525 Basis Point Spread Above Index, Rate [25],[29] À 525.00% Par/Shares [25] À \$ 7,667 Cost [25] À 7,526 Fair Value [25],[26] À \$ 7,418 Investment, Identifier [Axis]: Related Party PSLF First Lien Secured Debt - 916.4% Issuer Name Dynata, LLC - Last Out Term Loan Maturity 10/15/2028 Industry Business Services Current Coupon 10.88% Basis Point Spread Above Index SOFR+576 À À Schedule Of Investments [Line Items] À À Maturity [25] À Oct. 15, 2028 Industry [25] À Business Services Current Coupon [25] À 10.88% Basis Point Spread Above Index [25],[29] À SOFR+576 Basis Point Spread Above Index, Rate [25],[29] À 576.00% Par/Shares [25] À \$ 9,768 Cost [25] À 9,768 Fair Value [25],[26] À \$ 8,993 Investment, Identifier [Axis]: Related Party PSLF First Lien Secured Debt - 916.4% Issuer Name EDS Buyer, LLC Maturity 01/10/2029 Industry Aerospace and Defense Current Coupon 10.35% Basis Point Spread Above Index SOFR+575 À À Schedule Of Investments [Line Items] À À Maturity [25] À Jan. 10, 2029 Industry [25] À Aerospace and Defense Current Coupon [25] À 10.35% Basis Point Spread Above Index [25],[29] À SOFR+575 Basis Point Spread Above Index, Rate [25],[29] À 575.00% Par/Shares [25] À \$ 11,144 Cost [25] À 11,013 Fair Value [25],[26] À \$ 10,977 Investment, Identifier [Axis]: Related Party PSLF First Lien Secured Debt - 916.4% Issuer Name ETE Intermediate II, LLC Maturity 05/29/2029 Industry Personal, Food and Miscellaneous Services Current Coupon 11.56% Basis Point Spread Above Index SOFR+650 À À Schedule Of Investments [Line Items] À À Maturity [25] À May. 29, 2029 Industry [25] À Personal, Food and Miscellaneous Services Current Coupon [25] À 11.56% Basis Point Spread Above Index [25],[29] À SOFR+650 Basis Point Spread Above Index, Rate [25],[29] À 650.00% Par/Shares [25] À \$ 12,249 Cost [25] À 12,049 Fair Value [25],[26] À \$ 12,249 Investment, Identifier [Axis]: Related Party PSLF First Lien Secured Debt - 916.4% Issuer Name Eval Home Health Solutions Intermediate, LLC Maturity 05/10/1930 Industry Healthcare, Education and Childcare Current Coupon 10.85% Basis Point Spread Above Index SOFR+575 À À Schedule Of Investments [Line Items] À À Maturity [25] À May 10, 2030 Industry [25] À Healthcare, Education and Childcare Current Coupon [25] À 10.85% Basis Point Spread Above Index [25],[29] À SOFR+575 Basis Point Spread Above Index, Rate [25],[29] À 575.00% Par/Shares [25] À \$ 7,396 Cost [25] À 7,293 Fair Value [25],[26] À \$ 7,322 Investment, Identifier [Axis]: Related Party PSLF First Lien Secured Debt - 916.4% Issuer Name Exigo Intermediate II, LLC Maturity 03/15/2027 Industry Business Services Current Coupon 11.20% Basis Point Spread Above Index SOFR+635 À À Schedule Of Investments [Line Items] À À Maturity [25] À Mar. 15, 2027 Industry [25] À Business Services Current Coupon [25] À 11.20% Basis Point Spread Above Index [25],[29] À SOFR+635 Basis Point Spread Above Index, Rate [25],[29] À 635.00% Par/Shares [25] À \$ 9,651 Cost [25] À 9,556 Fair Value [25],[26] À \$ 9,603 Investment, Identifier [Axis]: Related Party PSLF First Lien Secured Debt - 916.4% Issuer Name Fairbanks Morse Defense Maturity 06/17/2028 Industry Aerospace and Defense Current Coupon 9.74% Basis Point Spread Above Index SOFR+450 À À Schedule Of Investments [Line Items] À À Maturity [25] À Jun. 17, 2028 Industry [25] À Aerospace and Defense Current Coupon [25] À 9.74% Basis Point Spread Above Index [25],[29] À SOFR+450 Basis Point Spread Above Index, Rate [25],[29] À 450.00% Par/Shares [25] À \$ 3,491 Cost [25] À 3,417 Fair Value [25],[26] À \$ 3,495 Investment, Identifier [Axis]: Related Party PSLF First Lien Secured Debt - 916.4% Issuer Name Five Star Buyer, Inc. Maturity 02/23/2028 Industry Hotels, Motels, Inns and Gaming Current Coupon 12.21% Basis Point Spread Above Index SOFR+710 À À Schedule Of Investments [Line Items] À À Maturity [25] À Feb. 23, 2028 Industry [25] À Hotels, Motels, Inns and Gaming Current Coupon [25] À 12.21% Basis Point Spread Above Index [25],[29] À SOFR+710 Basis Point Spread

Above Index, Rate [25],[29] 710.00% Par/Shares [25] \$ 4,241 Cost [25] 4,175 Fair Value [25],[26] \$ 4,241 Investment, Identifier [Axis]: Related Party PSFL First Lien Secured Debt - 916.4% Issuer Name Global Holdings InterCo LLC Maturity 03/16/2026 Industry Banking, Finance, Insurance & Real Estate Current Coupon 11.43% Basis Point Spread Above Index SOFR+615 A Schedule Of Investments [Line Items] A Maturity [25] Mar. 16, 2026 Industry [25] Banking, Finance, Insurance & Real Estate Current Coupon [25] A 11.43% Basis Point Spread Above Index [25],[29] SOFR+615 Basis Point Spread Above Index, Rate [25],[29] 615.00% Par/Shares [25] \$ 6,952 Cost [25] 6,940 Fair Value [25],[26] \$ 6,605 Investment, Identifier [Axis]: Related Party PSFL First Lien Secured Debt - 916.4% Issuer Name Graffiti Buyer, Inc. Maturity 08/10/2027 Industry Distribution Current Coupon 10.45% Basis Point Spread Above Index SOFR+560 A Schedule Of Investments [Line Items] A Maturity [25] Aug. 10, 2027 Industry [25] Distribution Current Coupon [25] A 10.45% Basis Point Spread Above Index [25],[29] SOFR+560 Basis Point Spread Above Index, Rate [25],[29] 560.00% Par/Shares [25] \$ 3,118 Cost [25] 3,081 Fair Value [25],[26] \$ 3,087 Investment, Identifier [Axis]: Related Party PSFL First Lien Secured Debt - 916.4% Issuer Name HEC Purchaser Corp. Maturity 06/17/2029 Industry Healthcare, Education and Childcare Current Coupon 9.75% Basis Point Spread Above Index SOFR+550 A Schedule Of Investments [Line Items] A Maturity [25] Jun. 17, 2029 Industry [25] Healthcare, Education and Childcare Current Coupon [25] A 9.75% Basis Point Spread Above Index [25],[29] SOFR+550 Basis Point Spread Above Index, Rate [25],[29] 550.00% Par/Shares [25] \$ 7,980 Cost [25] 7,887 Fair Value [25],[26] \$ 7,924 Investment, Identifier [Axis]: Related Party PSFL First Lien Secured Debt - 916.4% Issuer Name HV Watterson Holdings, LLC Maturity 12/17/2026 Industry Business Services Current Coupon 12.00% (PIK 4.0%) Basis Point Spread Above Index > A Schedule Of Investments [Line Items] A Maturity [25] Dec. 17, 2026 Industry [25] Business Services Current Coupon [25] A 12.00% Current Coupons, PIK [25] A 4.00% Par/Shares [25] \$ 15,144 Cost [25] 15,019 Fair Value [25],[26] \$ 13,887 Investment, Identifier [Axis]: Related Party PSFL First Lien Secured Debt - 916.4% Issuer Name HW Holdco, LLC Maturity 05/10/2026 Industry Media Current Coupon 11.04% Basis Point Spread Above Index SOFR+590 A Schedule Of Investments [Line Items] A Maturity [25] May 10, 2026 Industry [25] Media Current Coupon [25] A 11.04% Basis Point Spread Above Index [25],[29] SOFR+590 Basis Point Spread Above Index, Rate [25],[29] 590.00% Par/Shares [25] \$ 18,355 Cost [25] 18,296 Fair Value [25],[26] \$ 18,355 Investment, Identifier [Axis]: Related Party PSFL First Lien Secured Debt - 916.4% Issuer Name Hancock Roofing and Construction L.L.C. Maturity 12/31/2026 Industry Insurance Current Coupon 10.20% Basis Point Spread Above Index SOFR+560 A Schedule Of Investments [Line Items] A Maturity [25] Dec. 31, 2026 Industry [25] Insurance Current Coupon [25] A 10.20% Basis Point Spread Above Index [25],[29] SOFR+560 Basis Point Spread Above Index, Rate [25],[29] 560.00% Par/Shares [25] \$ 6,146 Cost [25] 6,146 Fair Value [25],[26] \$ 6,023 Investment, Identifier [Axis]: Related Party PSFL First Lien Secured Debt - 916.4% Issuer Name Hills Distribution, Inc Maturity 11/08/2029 Industry Distribution Current Coupon 11.11% Basis Point Spread Above Index SOFR+600 A Schedule Of Investments [Line Items] A Maturity [25] Nov. 08, 2029 Industry [25] Distribution Current Coupon [25] A 11.11% Basis Point Spread Above Index [25],[29] SOFR+600 Basis Point Spread Above Index, Rate [25],[29] 600.00% Par/Shares [25] \$ 14,292 Cost [25] 14,106 Fair Value [25],[26] \$ 14,149 Investment, Identifier [Axis]: Related Party PSFL First Lien Secured Debt - 916.4% Issuer Name IG Investments Holdings, LLC Maturity 09/22/2028 Industry Business Services Current Coupon 11.35% Basis Point Spread Above Index SOFR+610 A Schedule Of Investments [Line Items] A Maturity [25] Sep. 22, 2028 Industry [25] Business Services Current Coupon [25] A 11.35% Basis Point Spread Above Index [25],[29] SOFR+610 Basis Point Spread Above Index, Rate [25],[29] 610.00% Par/Shares [25] \$ 4,383 Cost [25] 4,322 Fair Value [25],[26] \$ 4,339 Investment, Identifier [Axis]: Related Party PSFL First Lien Secured Debt - 916.4% Issuer Name Imagine Acquisitionco, LLC Maturity 11/15/2027 Industry Business Services Current Coupon 10.20% Basis Point Spread Above Index SOFR+510 A Schedule Of Investments [Line Items] A Maturity [25] Nov. 15, 2027 Industry [25] Business Services Current Coupon [25] A 10.20% Basis Point Spread Above Index [25],[29] SOFR+510 Basis Point Spread Above Index, Rate [25],[29] 510.00% Par/Shares [25] \$ 5,509 Cost [25] 5,440 Fair Value [25],[26] \$ 5,481 Investment, Identifier [Axis]: Related Party PSFL First Lien Secured Debt - 916.4% Issuer Name Infinity Home Services Holdco, Inc. Maturity 12/28/2028 Industry Personal, Food and Miscellaneous Services Current Coupon 11.49% Basis Point Spread Above Index SOFR+685 A Schedule Of Investments [Line Items] A Maturity [25] Dec. 28, 2028 Industry [25] Personal, Food and Miscellaneous Services Current Coupon [25] A 11.49% Basis Point Spread Above Index [25],[29] SOFR+685 Basis Point Spread Above Index, Rate [25],[29] 685.00% Par/Shares [25] \$ 13,890 Cost [25] 13,730 Fair Value [25],[26] \$ 14,029 Investment, Identifier [Axis]: Related Party PSFL First Lien Secured Debt - 916.4% Issuer Name Infolinks Media Buyco, LLC Maturity 11/01/2026 Industry Media Current Coupon 10.10% Basis Point Spread Above Index SOFR+550 A Schedule Of Investments [Line Items] A Maturity [25] Nov. 01, 2026 Industry [25] Media Current Coupon [25] A 10.10% Basis Point Spread Above Index [25],[29] SOFR+550 Basis Point Spread Above Index, Rate [25],[29] 550.00% Par/Shares [25] \$ 12,286 Cost [25] 12,214 Fair Value [25],[26] \$ 12,194 Investment, Identifier [Axis]: Related Party PSFL First Lien Secured Debt - 916.4% Issuer Name Inventus Power, Inc. Maturity 06/30/2025 Industry Consumer Products Current Coupon 12.46% Basis Point Spread Above Index SOFR+761 A Schedule Of Investments [Line Items] A Maturity [25] Jun. 30, 2025 Industry [25] Consumer Products Current Coupon [25] A 12.46% Basis Point Spread Above Index [25],[29] SOFR+761 Basis Point Spread Above Index, Rate [25],[29] 761.00% Par/Shares [25] \$ 13,101 Cost [25] 12,980 Fair Value [25],[26] \$ 12,905 Investment, Identifier [Axis]: Related Party PSFL First Lien Secured Debt - 916.4% Issuer Name Kinetic Purchaser, LLC Maturity 11/10/2027 Industry Consumer Products Current Coupon 10.75% Basis Point Spread Above Index SOFR+615 A Schedule Of Investments [Line Items] A Maturity [25] Nov. 10, 2027 Industry [25] Consumer Products Current Coupon [25] A 10.75% Basis Point Spread Above Index [25],[29] SOFR+615 Basis Point Spread Above Index, Rate [25],[29] 615.00% Par/Shares [25] \$ 13,701 Cost [25] 13,520 Fair Value [25],[26] \$ 13,701 Investment, Identifier [Axis]: Related Party PSFL First Lien Secured Debt - 916.4% Issuer Name LAV Gear Holdings, Inc. Maturity 10/31/2025 Industry Leisure, Amusement, Motion Pictures, Entertainment Current Coupon 11.66% Basis Point Spread Above Index SOFR+640 A Schedule Of Investments [Line Items] A Maturity [25] Oct. 31, 2025 Industry [25] Leisure, Amusement, Motion Pictures, Entertainment Current Coupon [25] A 11.66% Basis Point Spread Above Index [25],[29] SOFR+640 Basis Point Spread Above Index, Rate [25],[29] 640.00% Par/Shares [25] \$ 4,613 Cost [25] 4,601 Fair Value [25],[26] \$ 4,530 Investment, Identifier [Axis]: Related Party PSFL First Lien Secured Debt - 916.4% Issuer Name Lj Avalon Holdings, LLC Maturity 01/31/1930 Industry Environmental Services Current Coupon 10.48% Basis Point Spread Above Index SOFR+525 A Schedule Of Investments [Line Items] A Maturity [25] Jan. 31, 2030 Industry [25] Environmental Services Current Coupon [25] A 10.48% Basis Point Spread Above Index [25],[29] SOFR+525 Basis Point Spread Above Index, Rate [25],[29] 525.00% Par/Shares [25] \$ 6,255 Cost [25] 6,151 Fair Value [25],[26] \$ 6,255 Investment, Identifier [Axis]: Related Party PSFL First Lien Secured Debt - 916.4% Issuer Name Lash OpCo, LLC Maturity 02/18/2027 Industry Consumer Products Current Coupon 12.94% (PIK 5.10%) Basis Point Spread Above Index SOFR+785 A Schedule Of Investments [Line Items] A Maturity [25] Feb. 18, 2027 Industry [25] Consumer Products Current Coupon [25] A 12.94% Current Coupons, PIK [25] A 5.10% Basis Point Spread Above Index [25],[29] SOFR+785 Basis Point Spread Above Index, Rate [25],[29] 785.00% Par/Shares [25] \$ 20,447 Cost [25] 20,338 Fair Value [25],[26] \$ 20,243 Investment, Identifier [Axis]: Related Party PSFL First Lien Secured Debt - 916.4% Issuer Name Lightspeed Buyer Inc. Maturity 02/03/2026 Industry Healthcare, Education and Childcare Current Coupon 10.20% Basis Point Spread Above Index SOFR+535 A Schedule Of Investments [Line Items] A Maturity [25] Feb. 03, 2026 Industry [25] Healthcare, Education and Childcare Current Coupon [25] A 10.20% Basis Point Spread Above Index [25],[29] SOFR+535 Basis Point Spread Above Index, Rate [25],[29] 535.00% Par/Shares [25] \$ 14,267 Cost [25] 14,170 Fair Value [25],[26] \$ 14,267 Investment, Identifier [Axis]: Related Party PSFL First Lien Secured Debt - 916.4% Issuer Name MAG DS Corp. Maturity 04/01/2027 Industry Aerospace and Defense Current Coupon 10.20% Basis Point Spread Above Index SOFR+550 A Schedule Of Investments [Line Items] A Maturity [25] Apr. 01, 2027 Industry [25] Aerospace and Defense Current Coupon [25] A 10.20% Basis Point Spread Above Index [25],[29] SOFR+550 Basis Point Spread Above Index, Rate [25],[29] 550.00% Par/Shares [25] \$ 8,266 Cost [25] 7,890 Fair Value [25],[26] \$ 7,770 Investment, Identifier [Axis]: Related Party PSFL First Lien Secured Debt - 916.4% Issuer Name MBS Holdings, Inc. Maturity 04/16/2027 Industry Telecommunications Current Coupon 10.67% Basis Point Spread Above Index SOFR+585 A Schedule Of Investments [Line Items] A Maturity [25] Apr. 16, 2027 Industry [25] Telecommunications Current Coupon [25] A 10.67% Basis Point Spread Above Index [25],[29] SOFR+585 Basis Point Spread Above Index, Rate [25],[29] 585.00% Par/Shares [25] \$ 8,330 Cost [25] 8,256 Fair Value [25],[26] \$ 8,338 Investment, Identifier [Axis]: Related Party PSFL First Lien Secured Debt - 916.4% Issuer Name MORGroup Holdings, LLC Maturity 01/16/1930 Industry Business Services Current Coupon 10.35% Basis Point Spread Above Index SOFR+575 A Schedule Of Investments [Line Items] A Maturity [25] Jan. 16, 2030 Industry [25] Business Services Current Coupon [25] A 10.35% Basis Point Spread Above Index [25],[29] SOFR+575 Basis Point Spread Above Index, Rate [25],[29] 575.00% Par/Shares [25] \$ 12,450 Cost [25] 12,303 Fair Value [25],[26] \$ 12,263 Investment, Identifier [Axis]: Related Party PSFL First Lien Secured Debt - 916.4% Issuer Name Magenta Buyer, LLC -First out Maturity 07/31/2028 Industry Software Current Coupon 12.13% Basis Point Spread Above Index SOFR+701 A Schedule Of Investments [Line Items] A Maturity [25] Jul. 31, 2028 Industry [25] Software Current Coupon [25] A 12.13% Basis Point Spread Above Index [25],[29] SOFR+701 Basis Point Spread Above Index, Rate [25],[29] 701.00% Par/Shares [25] \$ 4,500 Cost [25] 4,500 Fair Value [25],[26] \$ 4,425 Investment, Identifier [Axis]: Related Party PSFL First Lien Secured Debt - 916.4% Issuer Name Magenta Buyer, LLC -Second out Maturity 07/31/2028 Industry Software Current Coupon 12.38% Basis Point Spread Above Index SOFR+801 A Schedule Of Investments [Line Items] A Maturity [25] Jul. 31, 2028 Industry [25] Software Current Coupon [25] A 12.38% Basis Point Spread Above Index [25],[29] SOFR+801 Basis Point Spread Above Index, Rate [25],[29] 801.00% Par/Shares [25] \$ 569 Cost [25] 569 Fair Value [25],[26] \$ 569 Investment, Identifier [Axis]: Related Party PSFL First Lien Secured Debt - 916.4% Issuer Name Magenta Buyer, LLC -Third out Maturity 07/31/2028 Industry Software Current Coupon 11.63% Basis Point Spread Above Index SOFR+726 A Schedule Of Investments [Line Items] A Maturity [25] Jul. 31, 2028 Industry [25] Software Current Coupon [25] A 11.63% Basis Point Spread Above Index [25],[29] SOFR+726 Basis Point Spread Above Index, Rate [25],[29] 726.00% Par/Shares [25] \$ 2,109 Cost [25] 2,109 Fair Value [25],[26] \$ 617 Investment, Identifier [Axis]: Related Party PSFL First Lien Secured Debt - 916.4% Issuer Name Meadowlark Acquirer, LLC Maturity 12/10/2027 Industry Business Services Current Coupon 10.50% Basis Point Spread Above Index SOFR+590 A Schedule Of Investments [Line Items] A Maturity [25] Dec. 10, 2027 Industry [25] Business Services Current Coupon [25] A 10.50% Basis Point Spread Above Index [25],[29] SOFR+590 Basis Point Spread Above Index, Rate [25],[29] 590.00% Par/Shares [25] \$ 2,923 Cost [25] 2,884 Fair Value [25],[26] \$ 2,850 Investment, Identifier [Axis]: Related Party PSFL First Lien Secured Debt - 916.4% Issuer Name Medina Health, LLC Maturity 10/20/2028 Industry Healthcare, Education and Childcare Current Coupon 10.85% Basis Point Spread Above Index SOFR+625 A Schedule Of Investments [Line Items] A Maturity [25] Oct. 20, 2028 Industry [25] Healthcare, Education and Childcare Current Coupon [25] A 10.85% Basis Point Spread Above Index [25],[29] SOFR+625 Basis Point Spread Above Index, Rate [25],[29] 625.00% Par/Shares [25] \$ 14,912 Cost [25] 14,765 Fair Value [25],[26] \$ 14,912 Investment, Identifier [Axis]: Related Party PSFL First Lien Secured Debt - 916.4% Issuer Name Megawatt Acquisitionco, Inc. Maturity 03/01/1930 Industry Business Services Current Coupon 9.85% Basis Point Spread Above Index SOFR+525 A Schedule Of Investments [Line Items] A Maturity [25] Mar. 01, 2030 Industry [25] Business Services Current Coupon [25] A 9.85% Basis Point Spread Above Index [25],[29] SOFR+525 Basis Point Spread Above Index, Rate [25],[29] 525.00% Par/Shares [25] \$ 7,960 Cost [25] 7,851 Fair Value [25],[26] \$ 7,514 Investment, Identifier [Axis]: Related Party PSFL First Lien Secured Debt - 916.4% Issuer Name Municipal Emergency Services, Inc. Maturity 10/01/2027 Industry Distribution Current Coupon 9.77% Basis Point Spread Above Index SOFR+515 A Schedule Of Investments [Line Items] A Maturity [25] Oct. 01, 2027 Industry [25] Distribution Current Coupon [25] A 9.77% Basis Point Spread Above Index [25],[29] SOFR+515 Basis Point Spread Above Index, Rate [25],[29] 515.00% Par/Shares [25] \$ 5,912 Cost [25] 5,822 Fair Value [25],[26] \$ 5,912 Investment, Identifier [Axis]: Related Party PSFL First Lien Secured Debt - 916.4% Issuer Name NBH Group LLC Maturity 08/19/2026 Industry Healthcare, Education and Childcare Current Coupon 11.19% Basis Point Spread Above Index SOFR+585 A Schedule Of Investments [Line Items] A Maturity [25] Aug. 19, 2026 Industry [25] Healthcare, Education and Childcare Current Coupon [25] A 11.19% Basis Point Spread Above Index [25],[29] SOFR+585 Basis Point Spread Above Index, Rate [25],[29] 585.00% Par/Shares [25] \$ 7,353 Cost [25] 7,311 Fair Value [25],[26] \$ 7,133 Investment, Identifier [Axis]: Related Party PSFL First Lien Secured Debt - 916.4% Issuer Name Nora Acquisition, LLC Maturity 08/31/2029 Industry Healthcare, Education and Childcare Current Coupon 10.95% Basis Point Spread Above Index SOFR+635 A Schedule Of Investments [Line Items] A Maturity [25] Aug. 31, 2029 Industry [25] Healthcare, Education and Childcare Current Coupon [25] A 10.95% Basis Point Spread Above Index [25],[29] SOFR+635 Basis Point Spread Above Index, Rate [25],[29] 635.00% Par/Shares [25] \$ 14,850 Cost [25] 14,597 Fair Value [25],[26] \$ 14,850 Investment, Identifier [Axis]: Related Party PSFL First Lien Secured Debt - 916.4% Issuer Name Omnia Exterior Solutions, LLC Maturity 12/29/2029 Industry Diversified Conglomerate Service Current Coupon 10.01% Basis Point Spread Above Index SOFR+550 A Schedule Of Investments [Line Items] A Maturity [25] Dec. 29, 2029 Industry [25] Diversified Conglomerate Service Current Coupon [25] A 10.01% Basis Point Spread Above Index [25],[29] SOFR+550 Basis Point Spread Above Index, Rate [25],[29] 550.00% Par/Shares [25] \$ 9,768 Cost [25] 9,650 Fair Value [25],[26] \$ 9,622 Investment, Identifier [Axis]: Related Party PSFL First Lien Secured Debt - 916.4% Issuer Name One Stop Mailing, LLC Maturity 05/07/2027 Industry Transportation Current Coupon 11.21% Basis Point Spread Above Index SOFR+636 A Schedule Of Investments [Line Items] A Maturity [25] May 07, 2027 Industry [25] Transportation Current Coupon [25] A 11.21% Basis Point Spread Above Index [25],[29] SOFR+636 Basis Point Spread Above Index, Rate [25],[29] 636.00% Par/Shares [25] \$ 8,380 Cost [25] 8,256 Fair Value [25],[26] \$ 8,380 Investment, Identifier [Axis]: Related Party PSFL First Lien Secured Debt - 916.4% Issuer Name Owl Acquisition, LLC Maturity 02/04/2028 Industry Education Current Coupon 10.20% Basis Point Spread Above Index SOFR+535 A Schedule Of Investments [Line Items] A Maturity [25] Feb. 04, 2028 Industry [25] Education Current Coupon [25] A 10.20% Basis Point Spread Above Index [25],[29] SOFR+535 Basis Point Spread Above Index, Rate [25],[29] 535.00% Par/Shares [25] \$ 3,893 Cost [25] 3,811 Fair Value [25],[26] \$ 3,825 Investment, Identifier [Axis]: Related Party PSFL First Lien Secured Debt - 916.4% Issuer Name Ox Two, LLC (New Issue) Maturity 05/18/2026 Industry Distribution Current Coupon 11.12% Basis Point Spread Above Index SOFR+651 A Schedule Of Investments [Line Items] A Maturity [25] May 18, 2026 Industry [25] Distribution Current Coupon [25] A 11.12% Basis Point Spread Above Index [25],[29] SOFR+651 Basis Point Spread Above Index, Rate [25],[29] 651.00% Par/Shares [25] \$ 9,340 Cost [25] 9,307 Fair Value [25],[26] \$ 9,340 Investment, Identifier [Axis]: Related Party PSFL First Lien Secured Debt - 916.4% Issuer Name PCS Midco, Inc. Maturity 03/01/1930 Industry Financial Services Current Coupon 10.81% Basis Point Spread Above Index SOFR+575 A Schedule Of Investments [Line Items] A Maturity [25] Mar. 01, 2030 Industry [25] Financial Services Current Coupon [25] A 10.81% Basis Point Spread Above Index [25],[29] SOFR+575 Basis Point Spread Above Index, Rate [25],[29] 575.00% Par/Shares [25] \$ 5,812 Cost [25] 5,735 Fair Value [25],[26] \$ 5,812 Investment, Identifier [Axis]: Related Party PSFL First Lien Secured Debt - 916.4% Issuer Name PL Acquisitionco, LLC Maturity 11/09/2027 Industry Retail Current Coupon 11.99% (PIK 3.5%) Basis Point Spread Above Index SOFR+725 A Schedule Of Investments [Line Items] A Maturity [25] Nov. 09, 2027 Industry [25] Retail Current Coupon [25] A 11.99% Current Coupons, PIK [25] A 3.50% Basis Point Spread Above Index [25],[29] SOFR+725 Basis Point Spread Above Index, Rate [25],[29] 725.00% Par/Shares [25] \$ 8,193 Cost [25] 8,100 Fair Value [25],[26] \$ 6,554 Investment, Identifier [Axis]: Related Party PSFL First Lien Secured Debt - 916.4% Issuer Name Pacific Purchaser, LLC Maturity 10/02/2028 Industry Business Services Current Coupon 11.51% Basis Point Spread Above Index SOFR+600 A Schedule Of Investments [Line Items] A Maturity [25] Oct. 02, 2028 Industry [25] Business Services Current Coupon [25] A 11.51% Basis Point Spread Above Index [25],[29] SOFR+600 Basis Point Spread Above Index, Rate [25],[29] 600.00% Par/Shares [25] \$ 12,903 Cost [25] 12,682 Fair Value [25],[26] \$ 12,877 Investment, Identifier [Axis]: Related Party PSFL First Lien Secured Debt - 916.4% Issuer Name Quantic Electronics, LLC Maturity 11/19/2026 Industry Aerospace and Defense Current Coupon 10.95% Basis Point Spread Above Index SOFR+635 A Schedule Of Investments [Line Items] A Maturity [25] Nov. 19, 2026 Industry [25] Aerospace and Defense Current Coupon [25] A 10.95% Basis Point Spread Above Index [25],[29] SOFR+635 Basis Point Spread Above Index, Rate [25],[29] 635.00% Par/Shares [25] \$ 3,280 Cost [25] 3,245 Fair Value [25],[26] \$ 3,263 Investment, Identifier [Axis]: Related Party PSFL First Lien Secured Debt - 916.4% Issuer Name RTIC Subsidiary Holdings, LLC Maturity 05/03/2029 Industry Consumer Products Current Coupon 10.35% Basis Point Spread Above Index SOFR+575 A Schedule Of Investments [Line Items] A Maturity [25] May 03, 2029 Industry [25] Consumer Products Current Coupon [25] A 10.35% Basis Point Spread Above Index [25],[29] SOFR+575 Basis Point Spread Above Index, Rate [25],[29] 575.00% Par/Shares [25] \$ 19,950 Cost [25] 19,673 Fair Value [25],[26] \$ 19,551 Investment, Identifier [Axis]: Related Party PSFL First Lien Secured Debt - 916.4% Issuer Name Radius Aerospace, Inc. Maturity 03/31/2025 Industry Aerospace and Defense Current Coupon 10.75% Basis Point Spread Above Index SOFR+575 A Schedule Of Investments [Line Items] A Maturity [25] Mar. 31, 2025 Industry [25] Aerospace and Defense Current Coupon [25] A 10.75% Basis Point Spread Above

Index [25],[29] A SOFR+575 Basis Point Spread Above Index, Rate [25],[29] A 575.00% Par/Shares [25] A \$ 12,565 Cost [25] A 12,543 Fair Value [25],[26] A \$ 12,313 Investment, Identifier [Axis]: Related Party PSFL First Lien Secured Debt - 916.4% Issuer Name Rancho Health MSO, Inc. Maturity 12/18/2025 Industry Healthcare, Education and Childcare Current Coupon 10.85% Basis Point Spread Above Index SOFR+560 A A Schedule Of Investments [Line Items] A A Maturity [25] A Dec. 18, 2025 Industry [25] A Healthcare, Education and Childcare Current Coupon [25] A 10.85% Basis Point Spread Above Index [25],[29] A SOFR+560 Basis Point Spread Above Index, Rate [25],[29] A 560.00% Par/Shares [25] A \$ 5,530 Cost [25] A 5,530 Fair Value [25],[26] A \$ 5,530 Investment, Identifier [Axis]: Related Party PSFL First Lien Secured Debt - 916.4% Issuer Name Reception Purchaser, LLC Maturity 04/28/2028 Industry Transportation Current Coupon 25.00% Basis Point Spread Above Index SOFR+615 A A Schedule Of Investments [Line Items] A A Maturity [25] A Apr. 28, 2028 Industry [25] A Transportation Current Coupon [25] A 25.00% Basis Point Spread Above Index [25],[29] A SOFR+615 Basis Point Spread Above Index, Rate [25],[29] A 615.00% Par/Shares [25] A \$ 4,937 Cost [25] A 4,888 Fair Value [25],[26] A \$ 3,703 Investment, Identifier [Axis]: Related Party PSFL First Lien Secured Debt - 916.4% Issuer Name Recteq, LLC Maturity 01/29/2026 Industry Consumer Products Current Coupon 11.75% Basis Point Spread Above Index SOFR+715 A A Schedule Of Investments [Line Items] A A Maturity [25] A Jan. 29, 2026 Industry [25] A Consumer Products Current Coupon [25] A 11.75% Basis Point Spread Above Index [25],[29] A SOFR+715 Basis Point Spread Above Index, Rate [25],[29] A 715.00% Par/Shares [25] A \$ 9,650 Cost [25] A 9,592 Fair Value [25],[26] A \$ 9,554 Investment, Identifier [Axis]: Related Party PSFL First Lien Secured Debt - 916.4% Issuer Name Riverpoint Medical, LLC Maturity 06/21/2025 Industry Healthcare, Education and Childcare Current Coupon 9.85% Basis Point Spread Above Index SOFR+525 A A Schedule Of Investments [Line Items] A A Maturity [25] A Jun. 21, 2025 Industry [25] A Healthcare, Education and Childcare Current Coupon [25] A 9.85% Basis Point Spread Above Index [25],[29] A SOFR+525 Basis Point Spread Above Index, Rate [25],[29] A 525.00% Par/Shares [25] A \$ 3,932 Cost [25] A 3,919 Fair Value [25],[26] A \$ 3,936 Investment, Identifier [Axis]: Related Party PSFL First Lien Secured Debt - 916.4% Issuer Name Rural Sourcing Holdings, Inc. (HPA SPQ Merger Sub, Inc.) Maturity 06/16/2029 Industry Professional Services Current Coupon 10.74% Basis Point Spread Above Index SOFR+575 A A Schedule Of Investments [Line Items] A A Maturity [25] A Jun. 16, 2029 Industry [25] A Professional Services Current Coupon [25] A 10.74% Basis Point Spread Above Index [25],[29] A SOFR+575 Basis Point Spread Above Index, Rate [25],[29] A 575.00% Par/Shares [25] A \$ 4,336 Cost [25] A 4,268 Fair Value [25],[26] A \$ 4,282 Investment, Identifier [Axis]: Related Party PSFL First Lien Secured Debt - 916.4% Issuer Name S101 Holdings Inc. Maturity 12/29/2026 Industry Electronics Current Coupon 11.48% Basis Point Spread Above Index SOFR+615 A A Schedule Of Investments [Line Items] A A Maturity [25] A Dec. 29, 2026 Industry [25] A Electronics Current Coupon [25] A 11.48% Basis Point Spread Above Index [25],[29] A SOFR+615 Basis Point Spread Above Index, Rate [25],[29] A 615.00% Par/Shares [25] A \$ 6,467 Cost [25] A 6,387 Fair Value [25],[26] A \$ 6,402 Investment, Identifier [Axis]: Related Party PSFL First Lien Secured Debt - 916.4% Issuer Name Sales Benchmark Index LLC Maturity 01/03/2025 Industry Business Services Current Coupon 10.80% Basis Point Spread Above Index SOFR+620 A A Schedule Of Investments [Line Items] A A Maturity [25] A Jan. 03, 2025 Industry [25] A Business Services Current Coupon [25] A 10.80% Basis Point Spread Above Index [25],[29] A SOFR+620 Basis Point Spread Above Index, Rate [25],[29] A 620.00% Par/Shares [25] A \$ 6,676 Cost [25] A 6,668 Fair Value [25],[26] A \$ 6,676 Investment, Identifier [Axis]: Related Party PSFL First Lien Secured Debt - 916.4% Issuer Name Sargent & Greenleaf Inc. Maturity 12/20/2024 Industry Electronics Current Coupon 12.45% (PIK 1.00%) Basis Point Spread Above Index SOFR+760 A A Schedule Of Investments [Line Items] A A Maturity [25] A Dec. 20, 2024 Industry [25] A Electronics Current Coupon [25] A 12.45% Current Coupons, PIK [25] A 1.00% Basis Point Spread Above Index [25],[29] A SOFR+760 Basis Point Spread Above Index, Rate [25],[29] A 760.00% Par/Shares [25] A \$ 4,634 Cost [25] A 4,634 Fair Value [25],[26] A \$ 4,634 Investment, Identifier [Axis]: Related Party PSFL First Lien Secured Debt - 916.4% Issuer Name Seaway Buyer, LLC Maturity 06/13/2029 Industry Chemicals, Plastics and Rubber Current Coupon 10.75% Basis Point Spread Above Index SOFR+615 A A Schedule Of Investments [Line Items] A A Maturity [25] A Jun. 13, 2029 Industry [25] A Chemicals, Plastics and Rubber Current Coupon [25] A 10.75% Basis Point Spread Above Index [25],[29] A SOFR+615 Basis Point Spread Above Index, Rate [25],[29] A 615.00% Par/Shares [25] A \$ 14,700 Cost [25] A 14,510 Fair Value [25],[26] A \$ 14,186 Investment, Identifier [Axis]: Related Party PSFL First Lien Secured Debt - 916.4% Issuer Name Sigma Defense Systems, LLC Maturity 12/18/2027 Industry Telecommunications Current Coupon 11.50% Basis Point Spread Above Index SOFR+690 A A Schedule Of Investments [Line Items] A A Maturity [25] A Dec. 18, 2027 Industry [25] A Telecommunications Current Coupon [25] A 11.50% Basis Point Spread Above Index [25],[29] A SOFR+690 Basis Point Spread Above Index, Rate [25],[29] A 690.00% Par/Shares [25] A \$ 14,621 Cost [25] A 14,465 Fair Value [25],[26] A \$ 14,475 Investment, Identifier [Axis]: Related Party PSFL First Lien Secured Debt - 916.4% Issuer Name Simplicity Financial Marketing Group Holdings, Inc Maturity 12/02/2026 Industry Banking, Finance, Insurance & Real Estate Current Coupon 11.38% Basis Point Spread Above Index SOFR+640 A A Schedule Of Investments [Line Items] A A Maturity [25] A Dec. 02, 2026 Industry [25] A Banking, Finance, Insurance & Real Estate Current Coupon [25] A 11.38% Basis Point Spread Above Index [25],[29] A SOFR+640 Basis Point Spread Above Index, Rate [25],[29] A 640.00% Par/Shares [25] A \$ 11,359 Cost [25] A 11,207 Fair Value [25],[26] A \$ 11,472 Investment, Identifier [Axis]: Related Party PSFL First Lien Secured Debt - 916.4% Issuer Name Skopima Consilio Parent, LLC Maturity 05/17/2028 Industry Business Services Current Coupon 9.46% Basis Point Spread Above Index SOFR+461 A A Schedule Of Investments [Line Items] A A Maturity [25] A May 17, 2028 Industry [25] A Business Services Current Coupon [25] A 9.46% Basis Point Spread Above Index [25],[29] A SOFR+461 Basis Point Spread Above Index, Rate [25],[29] A 461.00% Par/Shares [25] A \$ 1,290 Cost [25] A 1,269 Fair Value [25],[26] A \$ 1,289 Investment, Identifier [Axis]: Related Party PSFL First Lien Secured Debt - 916.4% Issuer Name Smartronix, LLC Maturity 11/23/2028 Industry Aerospace and Defense Current Coupon 10.35% Basis Point Spread Above Index SOFR+610 A A Schedule Of Investments [Line Items] A A Maturity [25] A Nov. 23, 2028 Industry [25] A Aerospace and Defense Current Coupon [25] A 10.35% Basis Point Spread Above Index [25],[29] A SOFR+610 Basis Point Spread Above Index, Rate [25],[29] A 610.00% Par/Shares [25] A \$ 25,078 Cost [25] A 24,798 Fair Value [25],[26] A \$ 25,073 Investment, Identifier [Axis]: Related Party PSFL First Lien Secured Debt - 916.4% Issuer Name Solutionreach, Inc. Maturity 07/17/2025 Industry Communications Current Coupon 12.40% Basis Point Spread Above Index SOFR+715 A A Schedule Of Investments [Line Items] A A Maturity [25] A Jul. 17, 2025 Industry [25] A Communications Current Coupon [25] A 12.40% Basis Point Spread Above Index [25],[29] A SOFR+715 Basis Point Spread Above Index, Rate [25],[29] A 715.00% Par/Shares [25] A \$ 9,239 Cost [25] A 9,216 Fair Value [25],[26] A \$ 9,239 Investment, Identifier [Axis]: Related Party PSFL First Lien Secured Debt - 916.4% Issuer Name SpendMend Holdings, LLC Maturity 03/01/2028 Industry Business Services Current Coupon 10.26% Basis Point Spread Above Index SOFR+565 A A Schedule Of Investments [Line Items] A A Maturity [25] A Mar. 01, 2028 Industry [25] A Business Services Current Coupon [25] A 10.26% Basis Point Spread Above Index [25],[29] A SOFR+565 Basis Point Spread Above Index, Rate [25],[29] A 565.00% Par/Shares [25] A \$ 9,510 Cost [25] A 9,302 Fair Value [25],[26] A \$ 9,510 Investment, Identifier [Axis]: Related Party PSFL First Lien Secured Debt - 916.4% Issuer Name Summit Behavioral Healthcare, LLC Maturity 11/24/2028 Industry Healthcare, Education and Childcare Current Coupon 9.31% Basis Point Spread Above Index SOFR+425 A A Schedule Of Investments [Line Items] A A Maturity [25] A Nov. 24, 2028 Industry [25] A Healthcare, Education and Childcare Current Coupon [25] A 9.31% Basis Point Spread Above Index [25],[29] A SOFR+425 Basis Point Spread Above Index, Rate [25],[29] A 425.00% Par/Shares [25] A \$ 3,554 Cost [25] A 3,398 Fair Value [25],[26] A \$ 3,305 Investment, Identifier [Axis]: Related Party PSFL First Lien Secured Debt - 916.4% Issuer Name System Planning and Analysis, Inc. (f/k/a Management Consulting & Research, LLC) Maturity 08/16/2027 Industry Aerospace and Defense Current Coupon 10.26% Basis Point Spread Above Index SOFR+500 A A Schedule Of Investments [Line Items] A A Maturity [25] A Aug. 16, 2027 Industry [25] A Aerospace and Defense Current Coupon [25] A 10.26% Basis Point Spread Above Index [25],[29] A SOFR+500 Basis Point Spread Above Index, Rate [25],[29] A 500.00% Par/Shares [25] A \$ 15,803 Cost [25] A 15,600 Fair Value [25],[26] A \$ 15,772 Investment, Identifier [Axis]: Related Party PSFL First Lien Secured Debt - 916.4% Issuer Name TCG 3.0 Jigger Acquisitionco, Inc. Maturity 01/23/2029 Industry Media Current Coupon 11.10% Basis Point Spread Above Index SOFR+650 A A Schedule Of Investments [Line Items] A A Maturity [25] A Jan. 23, 2029 Industry [25] A Media Current Coupon [25] A 11.10% Basis Point Spread Above Index [25],[29] A SOFR+650 Basis Point Spread Above Index, Rate [25],[29] A 650.00% Par/Shares [25] A \$ 9,950 Cost [25] A 9,800 Fair Value [25],[26] A \$ 9,851 Investment, Identifier [Axis]: Related Party PSFL First Lien Secured Debt - 916.4% Issuer Name TPC US Parent, LLC Maturity 11/24/2025 Industry Food Current Coupon 10.98% Basis Point Spread Above Index SOFR+565 A A Schedule Of Investments [Line Items] A A Maturity [25] A Nov. 24, 2025 Industry [25] A Food Current Coupon [25] A 10.98% Basis Point Spread Above Index [25],[29] A SOFR+565 Basis Point Spread Above Index, Rate [25],[29] A 565.00% Par/Shares [25] A \$ 11,392 Cost [25] A 11,330 Fair Value [25],[26] A \$ 11,392 Investment, Identifier [Axis]: Related Party PSFL First Lien Secured Debt - 916.4% Issuer Name TWS Acquisition Corporation Maturity 06/06/2025 Industry Education Current Coupon 11.33% Basis Point Spread Above Index SOFR+640 A A Schedule Of Investments [Line Items] A A Maturity [25] A Jun. 06, 2025 Industry [25] A Education Current Coupon [25] A 11.33% Basis Point Spread Above Index [25],[29] A SOFR+640 Basis Point Spread Above Index, Rate [25],[29] A 640.00% Par/Shares [25] A \$ 1,568 Cost [25] A 1,567 Fair Value [25],[26] A \$ 1,568 Investment, Identifier [Axis]: Related Party PSFL First Lien Secured Debt - 916.4% Issuer Name Team Services Group, LLC Maturity 11/24/2028 Industry Healthcare, Education and Childcare Current Coupon 9.95% Basis Point Spread Above Index SOFR+500 A A Schedule Of Investments [Line Items] A A Maturity [25] A Nov. 24, 2028 Industry [25] A Healthcare, Education and Childcare Current Coupon [25] A 9.95% Basis Point Spread Above Index [25],[29] A SOFR+510 Basis Point Spread Above Index, Rate [25],[29] A 510.00% Par/Shares [25] A \$ 9,661 Cost [25] A 9,462 Fair Value [25],[26] A \$ 9,537 Investment, Identifier [Axis]: Related Party PSFL First Lien Secured Debt - 916.4% Issuer Name Teneo Holdings LLC Maturity 03/13/1931 Industry Business Services Current Coupon 9.60% Basis Point Spread Above Index SOFR+475 A A Schedule Of Investments [Line Items] A A Maturity [25] A Mar. 13, 2031 Industry [25] A Business Services Current Coupon [25] A 9.60% Basis Point Spread Above Index [25],[29] A SOFR+475 Basis Point Spread Above Index, Rate [25],[29] A 475.00% Par/Shares [25] A \$ 2,985 Cost [25] A 2,955 Fair Value [25],[26] A \$ 2,994 Investment, Identifier [Axis]: Related Party PSFL First Lien Secured Debt - 916.4% Issuer Name The Bluebird Group LLC Maturity 07/27/2026 Industry Business Services Current Coupon 11.25% Basis Point Spread Above Index SOFR+665 A A Schedule Of Investments [Line Items] A A Maturity [25] A Jul. 27, 2026 Industry [25] A Business Services Current Coupon [25] A 11.25% Basis Point Spread Above Index [25],[29] A SOFR+665 Basis Point Spread Above Index, Rate [25],[29] A 665.00% Par/Shares [25] A \$ 14,445 Cost [25] A 14,404 Fair Value [25],[26] A \$ 14,445 Investment, Identifier [Axis]: Related Party PSFL First Lien Secured Debt - 916.4% Issuer Name The Vertex Companies, LLC Maturity 08/31/2027 Industry Business Services Current Coupon 10.99% Basis Point Spread Above Index SOFR+610 A A Schedule Of Investments [Line Items] A A Maturity [25] A Aug. 31, 2027 Industry [25] A Business Services Current Coupon [25] A 10.99% Basis Point Spread Above Index [25],[29] A SOFR+610 Basis Point Spread Above Index, Rate [25],[29] A 610.00% Par/Shares [25] A \$ 7,611 Cost [25] A 7,536 Fair Value [25],[26] A \$ 7,611 Investment, Identifier [Axis]: Related Party PSFL First Lien Secured Debt - 916.4% Issuer Name Transgo, LLC Maturity 12/29/2028 Industry Auto Sector Current Coupon 10.60% Basis Point Spread Above Index SOFR+575 A A Schedule Of Investments [Line Items] A A Maturity [25] A Dec. 29, 2028 Industry [25] A Auto Sector Current Coupon [25] A 10.60% Basis Point Spread Above Index [25],[29] A SOFR+575 Basis Point Spread Above Index, Rate [25],[29] A 575.00% Par/Shares [25] A \$ 14,479 Cost [25] A 14,282 Fair Value [25],[26] A \$ 14,479 Investment, Identifier [Axis]: Related Party PSFL First Lien Secured Debt - 916.4% Issuer Name Tyto Athene, LLC Maturity 04/03/2028 Industry Aerospace and Defense Current Coupon 10.23% Basis Point Spread Above Index SOFR+490 A A Schedule Of Investments [Line Items] A A Maturity [25] A Apr. 03, 2028 Industry [25] A Aerospace and Defense Current Coupon [25] A 10.23% Basis Point Spread Above Index [25],[29] A SOFR+490 Basis Point Spread Above Index, Rate [25],[29] A 490.00% Par/Shares [25] A \$ 11,393 Cost [25] A 11,306 Fair Value [25],[26] A \$ 11,165 Investment, Identifier [Axis]: Related Party PSFL First Lien Secured Debt - 916.4% Issuer Name Urology Management Holdings, Inc. Maturity 06/15/2026 Industry Healthcare, Education and Childcare Current Coupon 11.46% Basis Point Spread Above Index SOFR+550 A A Schedule Of Investments [Line Items] A A Maturity [25] A Jun. 15, 2026 Industry [25] A Healthcare, Education and Childcare Current Coupon [25] A 11.46% Basis Point Spread Above Index [25],[29] A SOFR+550 Basis Point Spread Above Index, Rate [25],[29] A 550.00% Par/Shares [25] A \$ 10,928 Cost [25] A 10,836 Fair Value [25],[26] A \$ 10,819 Investment, Identifier [Axis]: Related Party PSFL First Lien Secured Debt - 916.4% Issuer Name Watchtower Buyer, LLC Maturity 12/01/2029 Industry Consumer Products Current Coupon 10.60% Basis Point Spread Above Index SOFR+600 A A Schedule Of Investments [Line Items] A A Maturity [25] A Dec. 01, 2029 Industry [25] A Consumer Products Current Coupon [25] A 10.60% Basis Point Spread Above Index [25],[29] A SOFR+600 Basis Point Spread Above Index, Rate [25],[29] A 600.00% Par/Shares [25] A \$ 13,942 Cost [25] A 13,769 Fair Value [25],[26] A \$ 13,803 Investment, Identifier [Axis]: Related Party PSFL First Lien Secured Debt - 916.4% Issuer Name Wildcat Buyerco, Inc. Maturity 02/27/2027 Industry Electronics Current Coupon 10.60% Basis Point Spread Above Index SOFR+575 A A Schedule Of Investments [Line Items] A A Maturity [25] A Feb. 27, 2027 Industry [25] A Electronics Current Coupon [25] A 10.60% Basis Point Spread Above Index [25],[29] A SOFR+575 Basis Point Spread Above Index, Rate [25],[29] A 575.00% Par/Shares [25] A \$ 19,256 Cost [25] A 19,126 Fair Value [25],[26] A \$ 19,256 Investment, Identifier [Axis]: Related Party PSFL First Lien Secured Debt - 916.4% Issuer Name Zips Car Wash, LLC Maturity 12/31/2024 Industry Business Services Current Coupon 12.46% (PIK 1.5%) Basis Point Spread Above Index SOFR+740 A A Schedule Of Investments [Line Items] A A Maturity [25] A Dec. 31, 2024 Industry [25] A Business Services Current Coupon [25] A 12.46% Current Coupons, PIK [25] A 1.50% Basis Point Spread Above Index [25],[29] A SOFR+740 Basis Point Spread Above Index, Rate [25],[29] A 740.00% Par/Shares [25] A \$ 19,687 Cost [25] A 19,648 Fair Value [25],[26] A 18,801 Investment, Identifier [Axis]: Related Party PSFL First Lien Secured Debt - 916.4% PennantPark Senior Loan Fund, LLC A A Schedule Of Investments [Line Items] A A Cost [25] A 1,033,954 Fair Value [25],[26] A \$ 1,028,874 Investment, Identifier [Axis]: Related Party PSFL First Lien Secured Debt - 916.4% Issuer Name ACP Falcon Buyer, Inc. Maturity 08/01/29 Industry Business Services Current Coupon 10.83% Basis Point Spread Above Index SOFR+550 A A Schedule Of Investments [Line Items] A A Maturity [25] A Aug. 01, 2029 Industry [25] A Business Services Current Coupon [25] A 10.83% Basis Point Spread Above Index [25],[29] A SOFR+550 Basis Point Spread Above Index, Rate [25],[29] A 550.00% Par/Shares [25] A \$ 15,351 Cost [25] A 15,067 Fair Value [25],[26] A \$ 15,412 Investment, Identifier [Axis]: Related Party PSFL First Lien Secured Debt - 916.4% Issuer Name AFC - Dell Holding Corp. Maturity 04/09/27 Industry Distribution Current Coupon 10.49% Basis Point Spread Above Index SOFR+550 A A Schedule Of Investments [Line Items] A A Maturity [25] A Apr. 09, 2027 Industry [25] A Distribution Current Coupon [25] A 10.49% Basis Point Spread Above Index [25],[29] A SOFR+550 Basis Point Spread Above Index, Rate [25],[29] A 550.00% Par/Shares [25] A \$ 7,131 Cost [25] A 7,059 Fair Value [25],[26] A \$ 7,059 Investment, Identifier [Axis]: Related Party PSFL First Lien Secured Debt - 916.4% Issuer Name Ad.net Acquisition, LLC Maturity 05/07/26 Industry Media Current Coupon 11.28% Basis Point Spread Above Index SOFR+626 A A Schedule Of Investments [Line Items] A A Maturity [25] A May 07, 2026 Industry [25] A Media Current Coupon [25] A 11.28% Basis Point Spread Above Index [25],[29] A SOFR+626 Basis Point Spread Above Index, Rate [25],[29] A 626.00% Par/Shares [25] A \$ 4,838 Cost [25] A 4,838 Fair Value [25],[26] A \$ 4,838 Investment, Identifier [Axis]: Related Party PSFL First Lien Secured Debt - 916.4% Issuer Name Aeronic, Inc. - Term Loan Maturity 12/18/28 Industry Aerospace and Defense Current Coupon 9.85% Basis Point Spread Above Index SOFR+525 A A Schedule Of Investments [Line Items] A A Maturity [25] A Dec. 18, 2028 Industry [25] A Aerospace and Defense Current Coupon [25] A 9.85% Basis Point Spread Above Index [25],[29] A SOFR+525 Basis Point Spread Above Index, Rate [25],[29] A 525.00% Par/Shares [25] A \$ 14,888 Cost [25] A 14,700 Fair Value [25],[26] A \$ 14,888 Investment, Identifier [Axis]: Related Party PSFL First Lien Secured Debt - 916.4% Issuer Name Alpine Acquisition Corp II Maturity 11/30/26 Industry Containers, Packaging and Glass Current Coupon 11.30% Basis Point Spread Above Index SOFR+610 A A Schedule Of Investments [Line Items] A A Maturity [25] A Nov. 30, 2026 Industry [25] A Containers, Packaging and Glass Current Coupon [25] A 11.30% Basis Point Spread Above Index [25],[29] A SOFR+610 Basis Point Spread Above Index, Rate [25],[29] A 610.00% Par/Shares [25] A \$ 14,687 Cost [25] A 14,459 Fair Value [25],[26] A \$ 14,100 Investment, Identifier [Axis]: Related Party PSFL First Lien Secured Debt - 916.4% Issuer Name Amvsie Holding Corporation (f/k/a Vision Purchaser Corporation) Maturity 06/10/25 Industry Media Current Coupon 10.75% Basis Point Spread Above Index SOFR+650 A A Schedule Of Investments [Line Items] A A Maturity [25] A Jun. 10, 2025 Industry [25] A Media Current Coupon [25] A 10.75% Basis Point Spread Above Index [25],[29] A SOFR+650 Basis Point Spread Above Index, Rate [25],[29] A 650.00% Par/Shares [25] A \$ 13,813 Cost [25] A 13,769 Fair Value [25],[26] A \$ 13,675 Investment, Identifier [Axis]: Related Party PSFL First Lien Secured Debt - 916.4% Issuer Name Anterid Holdings Inc (fka MeritDirect) Maturity 06/30/26 Industry Media Current Coupon 10.50% Basis Point Spread Above Index SOFR+590 A A Schedule Of Investments [Line Items] A A Maturity [25] A Jun. 30, 2026 Industry [25] A Media Current Coupon [25] A 10.50% Basis Point Spread Above Index [25],[29] A SOFR+590 Basis Point Spread Above Index, Rate [25],[29] A 590.00% Par/Shares [25] A \$ 14,714 Cost [25] A 14,638 Fair Value [25],[26] A \$ 14,714 Investment, Identifier [Axis]: Related Party PSFL First Lien Secured Debt - 916.4% Issuer Name Applied Technical Services, LLC Maturity 12/29/26 Industry Environmental Services Current Coupon 10.50% Basis Point Spread Above Index SOFR+590 A A Schedule Of Investments [Line Items] A A Maturity [25] A Dec. 29, 2026 Industry [25] A Environmental Services Current Coupon [25] A 10.50% Basis Point Spread Above Index [25],[29] A SOFR+590 Basis Point Spread Above Index, Rate [25],[29] A 590.00% Par/Shares [25] A \$

14,522 Cost [25] 14,389 Fair Value [25],[26] 14,304 Investment, Identifier [Axis]: Related Party PSLF First Lien Secured Debt - 916.4% Issuer Name Arcfield Acquisition Corp. Maturity 08/03/29 Industry Aerospace and Defense Current Coupon [25] 11.56% Basis Point Spread Above Index SOFR+625 14 Schedule Of Investments [Line Items] 14 A Maturity [25] 14 Aug. 03, 2029 Industry [25] 14 Aerospace and Defense Current Coupon [25] 11.56% Basis Point Spread Above Index [25],[29] 14 SOFR+625 Basis Point Spread Above Index, Rate [25],[29] 14 625.00% Par/Shares [25] 14 \$ 21,574 Cost [25] 21,270 Fair Value [25],[26] 14 \$ 21,466 Investment, Identifier [Axis]: Related Party PSLF First Lien Secured Debt - 916.4% Issuer Name Beacon Behavioral Support Services, LLC Maturity 06/21/29 Industry Healthcare, Education and Childcare Current Coupon 9.92% Basis Point Spread Above Index SOFR+525 14 Schedule Of Investments [Line Items] 14 A Maturity [25] 14 Jun. 21, 2029 Industry [25] 14 Healthcare, Education and Childcare Current Coupon [25] 9.92% Basis Point Spread Above Index [25],[29] 14 SOFR+525 Basis Point Spread Above Index, Rate [25],[29] 14 525.00% Par/Shares [25] 14 \$ 14,963 Cost [25] 14,750 Fair Value [25],[26] 14 \$ 14,738 Investment, Identifier [Axis]: Related Party PSLF First Lien Secured Debt - 916.4% Issuer Name Beta Plus Technologies, Inc. Maturity 07/01/29 Industry Business Services Current Coupon 10.35% Basis Point Spread Above Index SOFR+575 14 Schedule Of Investments [Line Items] 14 A Maturity [25] 14 Jul. 01, 2029 Industry [25] 14 Business Services Current Coupon [25] 10.35% Basis Point Spread Above Index [25],[29] 14 SOFR+575 Basis Point Spread Above Index, Rate [25],[29] 14 575.00% Par/Shares [25] 14 \$ 14,700 Cost [25] 14,486 Fair Value [25],[26] 14 \$ 14,259 Investment, Identifier [Axis]: Related Party PSLF First Lien Secured Debt - 916.4% Issuer Name Big Top Holdings, LLC Maturity 02/28/30 Industry Manufacturing / Basic Industries Current Coupon 11.18% Basis Point Spread Above Index SOFR+625 14 Schedule Of Investments [Line Items] 14 A Maturity [25] 14 Feb. 28, 2030 Industry [25] 14 Manufacturing / Basic Industries Current Coupon [25] 11.18% Basis Point Spread Above Index [25],[29] 14 SOFR+625 Basis Point Spread Above Index, Rate [25],[29] 14 625.00% Par/Shares [25] 14 \$ 6,965 Cost [25] 6,852 Fair Value [25],[26] 14 \$ 6,965 Investment, Identifier [Axis]: Related Party PSLF First Lien Secured Debt - 916.4% Issuer Name Bioderm, Inc. Maturity 01/31/28 Industry Healthcare, Education and Childcare Current Coupon 11.84% Basis Point Spread Above Index SOFR+650 14 Schedule Of Investments [Line Items] 14 A Maturity [25] 14 Jan. 31, 2028 Industry [25] 14 Healthcare, Education and Childcare Current Coupon [25] 11.84% Basis Point Spread Above Index [25],[29] 14 SOFR+650 Basis Point Spread Above Index, Rate [25],[29] 14 650.00% Par/Shares [25] 14 \$ 8,887 Cost [25] 8,795 Fair Value [25],[26] 14 \$ 8,776 Investment, Identifier [Axis]: Related Party PSLF First Lien Secured Debt - 916.4% Issuer Name Blackhawk Industrial Distribution, Inc. Maturity 09/17/26 Industry Distribution Current Coupon 10.92% Basis Point Spread Above Index SOFR+640 14 Schedule Of Investments [Line Items] 14 A Maturity [25] 14 Sep. 17, 2026 Industry [25] 14 Distribution Current Coupon [25] 10.92% Basis Point Spread Above Index [25],[29] 14 SOFR+640 Basis Point Spread Above Index, Rate [25],[29] 14 640.00% Par/Shares [25] 14 \$ 20,504 Cost [25] 20,245 Fair Value [25],[26] 14 \$ 20,152 Investment, Identifier [Axis]: Related Party PSLF First Lien Secured Debt - 916.4% Issuer Name BlueHalo Global Holdings, LLC Maturity 10/31/25 Industry Aerospace and Defense Current Coupon 10.70% Basis Point Spread Above Index SOFR+600 14 Schedule Of Investments [Line Items] 14 A Maturity [25] 14 Oct. 31, 2025 Industry [25] 14 Aerospace and Defense Current Coupon [25] 10.70% Basis Point Spread Above Index [25],[29] 14 SOFR+600 Basis Point Spread Above Index, Rate [25],[29] 14 600.00% Par/Shares [25] 14 \$ 13,292 Cost [25] 13,218 Fair Value [25],[26] 14 \$ 13,026 Investment, Identifier [Axis]: Related Party PSLF First Lien Secured Debt - 916.4% Issuer Name Broder Bros., Co. Maturity 12/04/25 Industry Personal and Non-Durable Consumer Products Current Coupon 10.97% Basis Point Spread Above Index SOFR+611 14 Schedule Of Investments [Line Items] 14 A Maturity [25] 14 Dec. 04, 2025 Industry [25] 14 Personal and Non-Durable Consumer Products Current Coupon [25] 10.97% Basis Point Spread Above Index [25],[29] 14 SOFR+611 Basis Point Spread Above Index, Rate [25],[29] 14 611.00% Par/Shares [25] 14 \$ 9,374 Cost [25] 9,374 Fair Value [25],[26] 14 \$ 9,374 Investment, Identifier [Axis]: Related Party PSLF First Lien Secured Debt - 916.4% Issuer Name Burgess Point Purchaser Corporation Maturity 07/25/29 Industry Auto Sector Current Coupon 10.20% Basis Point Spread Above Index SOFR+535 14 Schedule Of Investments [Line Items] 14 A Maturity [25] 14 Jul. 25, 2029 Industry [25] 14 Auto Sector Current Coupon [25] 10.20% Basis Point Spread Above Index [25],[29] 14 SOFR+535 Basis Point Spread Above Index, Rate [25],[29] 14 535.00% Par/Shares [25] 14 \$ 4,874 Cost [25] 4,625 Fair Value [25],[26] 14 \$ 4,585 Investment, Identifier [Axis]: Related Party PSLF First Lien Secured Debt - 916.4% Issuer Name CF512, Inc. Maturity 08/20/26 Industry Media Current Coupon 11.21% Basis Point Spread Above Index SOFR+619 14 Schedule Of Investments [Line Items] 14 A Maturity [25] 14 Aug. 20, 2026 Industry [25] 14 Media Current Coupon [25] 11.21% Basis Point Spread Above Index [25],[29] 14 SOFR+619 Basis Point Spread Above Index, Rate [25],[29] 14 619.00% Par/Shares [25] 14 \$ 2,891 Cost [25] 2,876 Fair Value [25],[26] 14 \$ 2,848 Investment, Identifier [Axis]: Related Party PSLF First Lien Secured Debt - 916.4% Issuer Name Carisk Buyer, Inc. Maturity 11/30/29 Industry Healthcare, Education and Childcare Current Coupon 10.35% Basis Point Spread Above Index SOFR+575 14 Schedule Of Investments [Line Items] 14 A Maturity [25] 14 Nov. 30, 2029 Industry [25] 14 Healthcare, Education and Childcare Current Coupon [25] 10.35% Basis Point Spread Above Index [25],[29] 14 SOFR+575 Basis Point Spread Above Index, Rate [25],[29] 14 575.00% Par/Shares [25] 14 \$ 5,473 Cost [25] 5,400 Fair Value [25],[26] 14 \$ 5,390 Investment, Identifier [Axis]: Related Party PSLF First Lien Secured Debt - 916.4% Issuer Name Carnegie Dartlet, LLC Maturity 02/07/30 Industry Education Current Coupon 10.35% Basis Point Spread Above Index SOFR+550 14 Schedule Of Investments [Line Items] 14 A Maturity [25] 14 Feb. 07, 2030 Industry [25] 14 Education Current Coupon [25] 10.35% Basis Point Spread Above Index [25],[29] 14 SOFR+550 Basis Point Spread Above Index, Rate [25],[29] 14 550.00% Par/Shares [25] 14 \$ 9,950 Cost [25] 9,810 Fair Value [25],[26] 14 \$ 9,801 Investment, Identifier [Axis]: Related Party PSLF First Lien Secured Debt - 916.4% Issuer Name Cartessa Aesthetics, LLC Maturity 06/14/28 Industry Distribution Current Coupon 10.35% Basis Point Spread Above Index SOFR+575 14 Schedule Of Investments [Line Items] 14 A Maturity [25] 14 Jun. 14, 2028 Industry [25] 14 Distribution Current Coupon [25] 10.35% Basis Point Spread Above Index [25],[29] 14 SOFR+575 Basis Point Spread Above Index, Rate [25],[29] 14 575.00% Par/Shares [25] 14 \$ 17,106 Cost [25] 16,879 Fair Value [25],[26] 14 \$ 17,106 Investment, Identifier [Axis]: Related Party PSLF First Lien Secured Debt - 916.4% Issuer Name Connatix Buyer, Inc. Maturity 07/13/27 Industry Media Current Coupon 10.53% Basis Point Spread Above Index SOFR+561 14 Schedule Of Investments [Line Items] 14 A Maturity [25] 14 Jul. 13, 2027 Industry [25] 14 Media Current Coupon [25] 10.53% Basis Point Spread Above Index [25],[29] 14 SOFR+561 Basis Point Spread Above Index, Rate [25],[29] 14 561.00% Par/Shares [25] 14 \$ 8,716 Cost [25] 8,702 Fair Value [25],[26] 14 \$ 8,716 Investment, Identifier [Axis]: Related Party PSLF First Lien Secured Debt - 916.4% Issuer Name Crane I Services, Inc. Maturity 08/16/27 Industry Personal, Food and Miscellaneous Services Current Coupon 10.71% Basis Point Spread Above Index SOFR+586 14 Schedule Of Investments [Line Items] 14 A Maturity [25] 14 Aug. 16, 2027 Industry [25] 14 Personal, Food and Miscellaneous Services Current Coupon [25] 10.71% Basis Point Spread Above Index [25],[29] 14 SOFR+586 Basis Point Spread Above Index, Rate [25],[29] 14 586.00% Par/Shares [25] 14 \$ 2,549 Cost [25] 2,529 Fair Value [25],[26] 14 \$ 2,530 Investment, Identifier [Axis]: Related Party PSLF First Lien Secured Debt - 916.4% Issuer Name DRI Holding Inc. Maturity 12/12/28 Industry Media Current Coupon 10.20% Basis Point Spread Above Index SOFR+535 14 Schedule Of Investments [Line Items] 14 A Maturity [25] 14 Dec. 12, 2028 Industry [25] 14 Media Current Coupon [25] 10.20% Basis Point Spread Above Index [25],[29] 14 SOFR+535 Basis Point Spread Above Index, Rate [25],[29] 14 535.00% Par/Shares [25] 14 \$ 5,830 Cost [25] 5,423 Fair Value [25],[26] 14 \$ 5,626 Investment, Identifier [Axis]: Related Party PSLF First Lien Secured Debt - 916.4% Issuer Name DRS Holdings III, Inc. Maturity 11/03/25 Industry Consumer Products Current Coupon 11.20% Basis Point Spread Above Index SOFR+635 14 Schedule Of Investments [Line Items] 14 A Maturity [25] 14 Nov. 03, 2025 Industry [25] 14 Consumer Products Current Coupon [25] 11.20% Basis Point Spread Above Index [25],[29] 14 SOFR+635 Basis Point Spread Above Index, Rate [25],[29] 14 635.00% Par/Shares [25] 14 \$ 13,777 Cost [25] 13,760 Fair Value [25],[26] 14 \$ 13,667 Investment, Identifier [Axis]: Related Party PSLF First Lien Secured Debt - 916.4% Issuer Name Dri. Squatch, LLC Maturity 08/31/27 Industry Personal and Non-Durable Consumer Products Current Coupon 9.95% Basis Point Spread Above Index SOFR+535 14 Schedule Of Investments [Line Items] 14 A Maturity [25] 14 Aug. 31, 2027 Industry [25] 14 Personal and Non-Durable Consumer Products Current Coupon [25] 9.95% Basis Point Spread Above Index [25],[29] 14 SOFR+535 Basis Point Spread Above Index, Rate [25],[29] 14 535.00% Par/Shares [25] 14 \$ 22,993 Cost [25] 22,842 Fair Value [25],[26] 14 \$ 22,993 Investment, Identifier [Axis]: Related Party PSLF First Lien Secured Debt - 916.4% Issuer Name Dynata, LLC - First Out Term Loan Maturity 07/15/28 Industry Business Services Current Coupon 10.38% Basis Point Spread Above Index SOFR+526 14 Schedule Of Investments [Line Items] 14 A Maturity [25] 14 Jul. 15, 2028 Industry [25] 14 Business Services Current Coupon [25] 10.38% Basis Point Spread Above Index [25],[29] 14 SOFR+526 Basis Point Spread Above Index, Rate [25],[29] 14 526.00% Par/Shares [25] 14 \$ 1,588 Cost [25] 1,476 Fair Value [25],[26] 14 \$ 1,586 Investment, Identifier [Axis]: Related Party PSLF First Lien Secured Debt - 955.1% Issuer Name A1 Garage Merger Sub, LLC Maturity 12/22/2028 Industry Personal, Food and Miscellaneous Services Current Coupon 9.11% Basis Point Spread Above Index SOFR+475 14 Schedule Of Investments [Line Items] 14 A Maturity [25] 14 Dec. 22, 2028 Industry [25] 14 Personal, Food and Miscellaneous Services Current Coupon [25] 9.11% Basis Point Spread Above Index [25],[29] SOFR+475 14 Basis Point Spread Above Index, Rate [25],[29] 475.00% Par/Shares [25] 20,032 Cost [25] 19,807 Fair Value [25],[26] 20,032 Investment, Identifier [Axis]: Related Party PSLF First Lien Secured Debt - 955.1% Issuer Name ACP Avenu Buyer, LLC Maturity 10/02/2029 Industry Business Services Current Coupon 9.84% Basis Point Spread Above Index SOFR+525 14 Schedule Of Investments [Line Items] 14 A Maturity [25] 14 Oct. 02, 2029 Industry [25] 14 Business Services Current Coupon [25] 9.84% Basis Point Spread Above Index [25],[29] SOFR+525 14 Basis Point Spread Above Index, Rate [25],[29] 525.00% Par/Shares [25] 7,647 Cost [25] 7,512 Fair Value [25],[26] 7,437 Investment, Identifier [Axis]: Related Party PSLF First Lien Secured Debt - 955.1% Issuer Name ACP Falcon Buyer, Inc. Maturity 08/01/2029 Industry Business Services Current Coupon 10.09% Basis Point Spread Above Index SOFR+550 14 Schedule Of Investments [Line Items] 14 A Maturity [25] 14 Aug. 01, 2029 Industry [25] 14 Business Services Current Coupon [25] 10.09% Basis Point Spread Above Index [25],[29] SOFR+550 14 Basis Point Spread Above Index, Rate [25],[29] 550.00% Par/Shares [25] 15,312 Cost [25] 15,040 Fair Value [25],[26] 15,465 Investment, Identifier [Axis]: Related Party PSLF First Lien Secured Debt - 955.1% Issuer Name AFC - Dell Holding Corp. Maturity 04/09/2027 Industry Distribution Current Coupon 10.04% Basis Point Spread Above Index SOFR+550 14 Schedule Of Investments [Line Items] 14 A Maturity [25] 14 Apr. 09, 2027 Industry [25] 14 Distribution Current Coupon [25] 10.04% Basis Point Spread Above Index [25],[29] SOFR+550 14 Basis Point Spread Above Index, Rate [25],[29] 550.00% Par/Shares [25] 16,211 Cost [25] 16,063 Fair Value [25],[26] 16,211 Investment, Identifier [Axis]: Related Party PSLF First Lien Secured Debt - 955.1% Issuer Name Ad.net Acquisition, LLC Maturity 05/07/2026 Industry Media Current Coupon 10.59% Basis Point Spread Above Index SOFR+626 14 Schedule Of Investments [Line Items] 14 A Maturity [25] 14 May 07, 2026 Industry [25] 14 Media Current Coupon [25] 10.59% Basis Point Spread Above Index [25],[29] SOFR+626 14 Basis Point Spread Above Index, Rate [25],[29] 626.00% Par/Shares [25] 4,825 Cost [25] 4,825 Fair Value [25],[26] 4,825 Investment, Identifier [Axis]: Related Party PSLF First Lien Secured Debt - 955.1% Issuer Name Aechelon Technology Maturity 08/16/2029 Industry Aerospace and Defense Current Coupon 11.86% Basis Point Spread Above Index SOFR+750 14 Schedule Of Investments [Line Items] 14 A Maturity [25] 14 Aug. 16, 2029 Industry [25] 14 Aerospace and Defense Current Coupon [25] 11.86% Basis Point Spread Above Index [25],[29] SOFR+750 14 Basis Point Spread Above Index, Rate [25],[29] 750.00% Par/Shares [25] 4,950 Cost [25] 4,852 Fair Value [25],[26] 4,950 Investment, Identifier [Axis]: Related Party PSLF First Lien Secured Debt - 955.1% Issuer Name Alpine Acquisition Corp II Maturity 11/30/2026 Industry Containers, Packaging and Glass Current Coupon 10.65% (PIK 8.4%) Basis Point Spread Above Index SOFR+610 14 Schedule Of Investments [Line Items] 14 A Maturity [25] 14 Nov. 30, 2026 Industry [25] 14 Containers, Packaging and Glass Current Coupon [25] 10.65% Current Coupons, PIK [25] 8.40% Basis Point Spread Above Index [25],[29] SOFR+610 14 Basis Point Spread Above Index, Rate [25],[29] 610.00% Par/Shares [25] 14,657 Cost [25] 14,455 Fair Value [25],[26] 13,631 Investment, Identifier [Axis]: Related Party PSLF First Lien Secured Debt - 955.1% Issuer Name Amsive Holding Corporation (f/k/a Vision Purchaser Corporation) Maturity 06/10/2025 Industry Media Current Coupon 10.75% Basis Point Spread Above Index SOFR+650 14 Schedule Of Investments [Line Items] 14 A Maturity [25] 14 Jun. 10, 2025 Industry [25] 14 Media Current Coupon [25] 10.75% Basis Point Spread Above Index [25],[29] SOFR+650 14 Basis Point Spread Above Index, Rate [25],[29] 650.00% Par/Shares [25] 13,777 Cost [25] 13,752 Fair Value [25],[26] 13,639 Investment, Identifier [Axis]: Related Party PSLF First Lien Secured Debt - 955.1% Issuer Name Anteriad Holdings Inc (fka MeritDirect) Maturity 06/30/2026 Industry Media Current Coupon 10.23% Basis Point Spread Above Index SOFR+590 14 Schedule Of Investments [Line Items] 14 A Maturity [25] 14 Jun. 30, 2026 Industry [25] 14 Media Current Coupon [25] 10.23% Basis Point Spread Above Index [25],[29] SOFR+590 14 Basis Point Spread Above Index, Rate [25],[29] 590.00% Par/Shares [25] 14,495 Cost [25] 14,426 Fair Value [25],[26] 14,495 Investment, Identifier [Axis]: Related Party PSLF First Lien Secured Debt - 955.1% Issuer Name Applied Technical Services, LLC Maturity 12/29/2026 Industry Environmental Services Current Coupon 10.24% Basis Point Spread Above Index SOFR+590 14 Schedule Of Investments [Line Items] 14 A Maturity [25] 14 Dec. 29, 2026 Industry [25] 14 Environmental Services Current Coupon [25] 10.24% Basis Point Spread Above Index [25],[29] SOFR+590 14 Basis Point Spread Above Index, Rate [25],[29] 590.00% Par/Shares [25] 15,660 Cost [25] 15,531 Fair Value [25],[26] 15,467 Investment, Identifier [Axis]: Related Party PSLF First Lien Secured Debt - 955.1% Issuer Name Archer Lewis, LLC Maturity 08/28/2029 Industry Healthcare, Education and Childcare Current Coupon 10.09% Basis Point Spread Above Index SOFR+575 14 Schedule Of Investments [Line Items] 14 A Maturity [25] 14 Aug. 28, 2029 Industry [25] 14 Healthcare, Education and Childcare Current Coupon [25] 10.09% Basis Point Spread Above Index [25],[29] SOFR+575 14 Basis Point Spread Above Index, Rate [25],[29] 575.00% Par/Shares [25] 12,130 Cost [25] 11,984 Fair Value [25],[26] 12,009 Investment, Identifier [Axis]: Related Party PSLF First Lien Secured Debt - 955.1% Issuer Name Argano, LLC Maturity 09/13/2029 Industry Business Services Current Coupon 10.15% Basis Point Spread Above Index SOFR+575 14 Schedule Of Investments [Line Items] 14 A Maturity [25] 14 Sep. 13, 2029 Industry [25] 14 Business Services Current Coupon [25] 10.15% Basis Point Spread Above Index [25],[29] SOFR+575 14 Basis Point Spread Above Index, Rate [25],[29] 575.00% Par/Shares [25] 14,963 Cost [25] 14,821 Fair Value [25],[26] 14,813 Investment, Identifier [Axis]: Related Party PSLF First Lien Secured Debt - 955.1% Issuer Name Beacon Behavioral Support Services, LLC Maturity 06/21/2029 Industry Healthcare, Education and Childcare Current Coupon 9.83% Basis Point Spread Above Index SOFR+525 14 Schedule Of Investments [Line Items] 14 A Maturity [25] 14 Jun. 21, 2029 Industry [25] 14 Healthcare, Education and Childcare Current Coupon [25] 9.83% Basis Point Spread Above Index [25],[29] SOFR+525 14 Basis Point Spread Above Index, Rate [25],[29] 525.00% Par/Shares [25] 18,945 Cost [25] 18,683 Fair Value [25],[26] 18,661 Investment, Identifier [Axis]: Related Party PSLF First Lien Secured Debt - 955.1% Issuer Name Beta Plus Technologies, Inc. Maturity 07/01/2029 Industry Business Services Current Coupon 10.08% Basis Point Spread Above Index SOFR+575 14 Schedule Of Investments [Line Items] 14 A Maturity [25] 14 Jul. 01, 2029 Industry [25] 14 Business Services Current Coupon [25] 10.08% Basis Point Spread Above Index [25],[29] SOFR+575 14 Basis Point Spread Above Index, Rate [25],[29] 575.00% Par/Shares [25] 14,663 Cost [25] 14,456 Fair Value [25],[26] 14,259 Investment, Identifier [Axis]: Related Party PSLF First Lien Secured Debt - 955.1% Issuer Name Big Top Holdings, LLC Maturity 02/28/1930 Industry Manufacturing / Basic Industries Current Coupon 10.11% Basis Point Spread Above Index SOFR+575 14 Schedule Of Investments [Line Items] 14 A Maturity [25] 14 Feb. 28, 2030 Industry [25] 14 Manufacturing / Basic Industries Current Coupon [25] 10.11% Basis Point Spread Above Index [25],[29] SOFR+575 14 Basis Point Spread Above Index, Rate [25],[29] 575.00% Par/Shares [25] 6,678 Cost [25] 6,572 Fair Value [25],[26] 6,678 Investment, Identifier [Axis]: Related Party PSLF First Lien Secured Debt - 955.1% Issuer Name Bioderm, Inc. Maturity 01/31/2028 Industry Healthcare, Education and Childcare Current Coupon 11.03% Basis Point Spread Above Index SOFR+650 14 Schedule Of Investments [Line Items] 14 A Maturity [25] 14 Jan. 31, 2028 Industry [25] 14 Healthcare, Education and Childcare Current Coupon [25] 11.03% Basis Point Spread Above Index [25],[29] SOFR+650 14 Basis Point Spread Above Index, Rate [25],[29] 650.00% Par/Shares [25] 8,865 Cost [25] 8,776 Fair Value [25],[26] 8,754 Investment, Identifier [Axis]: Related Party PSLF First Lien Secured Debt - 955.1% Issuer Name Blackhawk Industrial Distribution, Inc. Maturity 09/17/2026 Industry Distribution Current Coupon 9.73% Basis Point Spread Above Index SOFR+525 14 Schedule Of Investments [Line Items] 14 A Maturity [25] 14 Sep. 17, 2026 Industry [25] 14 Distribution Current Coupon [25] 9.73% Basis Point Spread Above Index [25],[29] SOFR+525 14 Basis Point Spread Above Index, Rate [25],[29] 525.00% Par/Shares [25] 25,441 Cost [25] 25,103 Fair Value [25],[26] 25,005 Investment, Identifier [Axis]: Related Party PSLF First Lien Secured Debt - 955.1% Issuer Name BlueHalo Global Holdings, LLC Maturity 10/31/2025 Industry Aerospace and Defense Current Coupon 10.39% Basis Point Spread Above Index SOFR+600 14 Schedule Of Investments [Line Items] 14 A Maturity [25] 14 Oct. 31, 2025 Industry [25] 14 Aerospace and Defense Current Coupon [25] 10.39% Basis Point Spread Above Index [25],[29] SOFR+600 14 Basis Point Spread Above Index, Rate [25],[29] 600.00% Par/Shares [25] 20,776 Cost [25] 20,709 Fair Value [25],[26] 20,672 Investment, Identifier [Axis]: Related Party PSLF First Lien Secured Debt - 955.1% Issuer Name Burgess Point Purchaser Corporation Maturity 07/25/2029 Industry Auto Sector Current Coupon 9.68% Basis Point Spread Above Index SOFR+535 14 Schedule Of Investments [Line Items] 14 A Maturity [25] 14 Jul. 25, 2029 Industry [25] 14 Auto Sector Current Coupon [25] 9.68% Basis Point Spread Above Index [25],[29] SOFR+535 14 Basis Point Spread Above Index, Rate [25],[29] 535.00% Par/Shares [25] 6,234 Cost [25] 5,935 Fair Value [25],[26] 5,521 Investment, Identifier [Axis]: Related Party PSLF First Lien Secured Debt - 955.1% Issuer Name C5MI Acquisition, LLC Maturity 07/31/2029 Industry Business Services Current Coupon 10.33% Basis Point Spread Above Index SOFR+600 14 Schedule Of Investments [Line Items] 14

À Maturity [25] Jul. 31, 2029 À Industry [25] Business Services À Current Coupon [25] 10.33% À Basis Point Spread Above Index [25],[29] SOFR+600 À Basis Point Spread Above Index, Rate [25],[29] 600.00% À Par/Shares [25] \$ 7,481 À Cost [25] 7,378 À Fair Value [25],[26] \$ 7,369 À Investment, Identifier [Axis]: Related Party PSLF First Lien Secured Debt - 955.1% Issuer Name CFS12, Inc. Maturity 08/20/2026 Industry Media Current Coupon 10.72% Basis Point Spread Above Index SOFR+600 À À Schedule Of Investments [Line Items] À À Maturity [25] Aug. 20, 2026 À Industry [25] Media À Current Coupon [25] 10.72% À Basis Point Spread Above Index [25],[29] SOFR+600 À Basis Point Spread Above Index, Rate [25],[29] 600.00% À Par/Shares [25] \$ 9,192 À Cost [25] 9,085 À Fair Value [25],[26] \$ 9,054 À Investment, Identifier [Axis]: Related Party PSLF First Lien Secured Debt - 955.1% Issuer Name Carisk Buyer, Inc. Maturity 11/30/2029 Industry Healthcare, Education and Childcare Current Coupon 9.58% Basis Point Spread Above Index SOFR+525 À À Schedule Of Investments [Line Items] À À Maturity [25] Nov. 30, 2029 À Industry [25] Healthcare, Education and Childcare À Current Coupon [25] 9.58% À Basis Point Spread Above Index [25],[29] SOFR+525 À Basis Point Spread Above Index, Rate [25],[29] 525.00% À Par/Shares [25] \$ 11,456 À Cost [25] 11,346 À Fair Value [25],[26] \$ 11,284 À Investment, Identifier [Axis]: Related Party PSLF First Lien Secured Debt - 955.1% Issuer Name Carnegie Dartlett, LLC Maturity 02/07/1930 Industry Education Current Coupon 9.86% Basis Point Spread Above Index SOFR+550 À À Schedule Of Investments [Line Items] À À Maturity [25] Feb. 07, 2030 À Industry [25] Education À Current Coupon [25] 9.86% À Basis Point Spread Above Index [25],[29] SOFR+550 À Basis Point Spread Above Index, Rate [25],[29] 550.00% À Par/Shares [25] \$ 22,828 À Cost [25] 22,500 À Fair Value [25],[26] \$ 22,485 À Investment, Identifier [Axis]: Related Party PSLF First Lien Secured Debt - 955.1% Issuer Name Cartessa Aesthetics, LLC Maturity 06/14/2028 Industry Distribution Current Coupon 10.08% Basis Point Spread Above Index SOFR+575 À À Schedule Of Investments [Line Items] À À Maturity [25] Jun. 14, 2028 À Industry [25] Distribution À Current Coupon [25] 10.08% À Basis Point Spread Above Index [25],[29] SOFR+575 À Basis Point Spread Above Index, Rate [25],[29] 575.00% À Par/Shares [25] \$ 22,050 À Cost [25] 21,840 À Fair Value [25],[26] \$ 22,050 À Investment, Identifier [Axis]: Related Party PSLF First Lien Secured Debt - 955.1% Issuer Name Case Works, LLC Maturity 10/01/2029 Industry Business Services Current Coupon 9.59% Basis Point Spread Above Index SOFR+525 À À Schedule Of Investments [Line Items] À À Maturity [25] Oct. 01, 2029 À Industry [25] Business Services À Current Coupon [25] 9.59% À Basis Point Spread Above Index [25],[29] SOFR+525 À Basis Point Spread Above Index, Rate [25],[29] 525.00% À Par/Shares [25] \$ 10,515 À Cost [25] 10,431 À Fair Value [25],[26] \$ 10,430 À Investment, Identifier [Axis]: Related Party PSLF First Lien Secured Debt - 955.1% Issuer Name Complex Legal Services, Inc. Maturity 02/09/2026 Industry Business Services Current Coupon 9.95% Basis Point Spread Above Index SOFR+545 À À Schedule Of Investments [Line Items] À À Maturity [25] Feb. 09, 2026 À Industry [25] Business Services À Current Coupon [25] 9.95% À Basis Point Spread Above Index [25],[29] SOFR+545 À Basis Point Spread Above Index, Rate [25],[29] 545.00% À Par/Shares [25] \$ 936 À Cost [25] 936 À Fair Value [25],[26] \$ 936 À Investment, Identifier [Axis]: Related Party PSLF First Lien Secured Debt - 955.1% Issuer Name Confluent Health, LLC Maturity 11/30/2028 Industry Healthcare, Education and Childcare Current Coupon 11.86% Basis Point Spread Above Index SOFR+750 À À Schedule Of Investments [Line Items] À À Maturity [25] Nov. 30, 2028 À Industry [25] Healthcare, Education and Childcare À Current Coupon [25] 11.86% À Basis Point Spread Above Index [25],[29] SOFR+750 À Basis Point Spread Above Index, Rate [25],[29] 750.00% À Par/Shares [25] \$ 1,965 À Cost [25] 1,965 À Fair Value [25],[26] \$ 1,965 À Investment, Identifier [Axis]: Related Party PSLF First Lien Secured Debt - 955.1% Issuer Name Connatix Buyer, Inc. Maturity 07/13/2027 Industry Media Current Coupon 10.39% Basis Point Spread Above Index SOFR+561 À À Schedule Of Investments [Line Items] À À Maturity [25] Jul. 13, 2027 À Industry [25] Media À Current Coupon [25] 10.39% À Basis Point Spread Above Index [25],[29] SOFR+561 À Basis Point Spread Above Index, Rate [25],[29] 561.00% À Par/Shares [25] \$ 8,693 À Cost [25] 8,677 À Fair Value [25],[26] \$ 8,693 À Investment, Identifier [Axis]: Related Party PSLF First Lien Secured Debt - 955.1% Issuer Name Crane I Services, Inc. Maturity 08/16/2027 Industry Personal, Food and Miscellaneous Services Current Coupon 10.22% Basis Point Spread Above Index SOFR+586 À À Schedule Of Investments [Line Items] À À Maturity [25] Aug. 16, 2027 À Industry [25] Personal, Food and Miscellaneous Services À Current Coupon [25] 10.22% À Basis Point Spread Above Index [25],[29] SOFR+586 À Basis Point Spread Above Index, Rate [25],[29] 586.00% À Par/Shares [25] \$ 5,314 À Cost [25] 5,276 À Fair Value [25],[26] \$ 5,274 À Investment, Identifier [Axis]: Related Party PSLF First Lien Secured Debt - 955.1% Issuer Name DRI Holding Inc. Maturity 12/21/2028 Industry Media Current Coupon 9.71% Basis Point Spread Above Index SOFR+535 À À Schedule Of Investments [Line Items] À À Maturity [25] Dec. 21, 2028 À Industry [25] Media À Current Coupon [25] 9.71% À Basis Point Spread Above Index [25],[29] SOFR+535 À Basis Point Spread Above Index, Rate [25],[29] 535.00% À Par/Shares [25] \$ 5,815 À Cost [25] 5,428 À Fair Value [25],[26] \$ 5,640 À Investment, Identifier [Axis]: Related Party PSLF First Lien Secured Debt - 955.1% Issuer Name DRS Holdings III, Inc. Maturity 11/03/2025 Industry Consumer Products Current Coupon 10.71% Basis Point Spread Above Index SOFR+635 À À Schedule Of Investments [Line Items] À À Maturity [25] Nov. 03, 2025 À Industry [25] Consumer Products À Current Coupon [25] 10.71% À Basis Point Spread Above Index [25],[29] SOFR+635 À Basis Point Spread Above Index, Rate [25],[29] 635.00% À Par/Shares [25] \$ 13,666 À Cost [25] 13,644 À Fair Value [25],[26] \$ 13,611 À Investment, Identifier [Axis]: Related Party PSLF First Lien Secured Debt - 955.1% Issuer Name Dri. Squatch, LLC Maturity 08/31/2027 Industry Personal and Non-Durable Consumer Products Current Coupon 9.77% Basis Point Spread Above Index SOFR+535 À À Schedule Of Investments [Line Items] À À Maturity [25] Aug. 31, 2027 À Industry [25] Personal and Non-Durable Consumer Products À Current Coupon [25] 9.77% À Basis Point Spread Above Index [25],[29] SOFR+535 À Basis Point Spread Above Index, Rate [25],[29] 535.00% À Par/Shares [25] \$ 31,035 À Cost [25] 30,897 À Fair Value [25],[26] \$ 31,035 À Investment, Identifier [Axis]: Related Party PSLF First Lien Secured Debt - 955.1% Issuer Name Duggal Acquisition, LLC Maturity 09/30/1930 Industry Marketing Services Current Coupon 9.08% Basis Point Spread Above Index SOFR+475 À À Schedule Of Investments [Line Items] À À Maturity [25] Sep. 30, 2030 À Industry [25] Marketing Services À Current Coupon [25] 9.08% À Basis Point Spread Above Index [25],[29] SOFR+475 À Basis Point Spread Above Index, Rate [25],[29] 475.00% À Par/Shares [25] \$ 5,000 À Cost [25] 4,954 À Fair Value [25],[26] \$ 4,950 À Investment, Identifier [Axis]: Related Party PSLF First Lien Secured Debt - 955.1% Issuer Name Dynata, LLC - First Out Term Loan Maturity 07/15/2028 Industry Business Services Current Coupon 9.79% Basis Point Spread Above Index SOFR+500 À À Schedule Of Investments [Line Items] À À Maturity [25] Jul. 15, 2028 À Industry [25] Business Services À Current Coupon [25] 9.79% À Basis Point Spread Above Index [25],[29] SOFR+500 À Basis Point Spread Above Index, Rate [25],[29] 500.00% À Par/Shares [25] \$ 1,584 À Cost [25] 1,478 À Fair Value [25],[26] \$ 1,584 À Investment, Identifier [Axis]: Related Party PSLF First Lien Secured Debt - 955.1% Issuer Name Dynata, LLC - Last Out Term Loan Maturity 10/15/2028 Industry Business Services Current Coupon 10.29% Basis Point Spread Above Index SOFR+550 À À Schedule Of Investments [Line Items] À À Maturity [25] Oct. 15, 2028 À Industry [25] Business Services À Current Coupon [25] 10.29% À Basis Point Spread Above Index [25],[29] SOFR+550 À Basis Point Spread Above Index, Rate [25],[29] 550.00% À Par/Shares [25] \$ 9,743 À Cost [25] 9,743 À Fair Value [25],[26] \$ 9,743 À Investment, Identifier [Axis]: Related Party PSLF First Lien Secured Debt - 955.1% Issuer Name EDS Buyer, LLC Maturity 01/10/2029 Industry Aerospace and Defense Current Coupon 10.08% Basis Point Spread Above Index SOFR+575 À À Schedule Of Investments [Line Items] À À Maturity [25] Jan. 10, 2029 À Industry [25] Aerospace and Defense À Current Coupon [25] 10.08% À Basis Point Spread Above Index [25],[29] SOFR+575 À Basis Point Spread Above Index, Rate [25],[29] 575.00% À Par/Shares [25] \$ 23,346 À Cost [25] 23,039 À Fair Value [25],[26] \$ 23,171 À Investment, Identifier [Axis]: Related Party PSLF First Lien Secured Debt - 955.1% Issuer Name ETE Intermediate II, LLC Maturity 05/29/2029 Industry Personal, Food and Miscellaneous Services Current Coupon 11.01% Basis Point Spread Above Index SOFR+650 À À Schedule Of Investments [Line Items] À À Maturity [25] May 29, 2029 À Industry [25] Personal, Food and Miscellaneous Services À Current Coupon [25] 11.01% À Basis Point Spread Above Index [25],[29] SOFR+650 À Basis Point Spread Above Index, Rate [25],[29] 650.00% À Par/Shares [25] \$ 12,218 À Cost [25] 12,029 À Fair Value [25],[26] \$ 12,218 À Investment, Identifier [Axis]: Related Party PSLF First Lien Secured Debt - 955.1% Issuer Name Emergency Care Partners, LLC Maturity 10/18/2027 Industry Healthcare, Education and Childcare Current Coupon 10.13% Basis Point Spread Above Index SOFR+550 À À Schedule Of Investments [Line Items] À À Maturity [25] Oct. 18, 2027 À Industry [25] Healthcare, Education and Childcare À Current Coupon [25] 10.13% À Basis Point Spread Above Index [25],[29] SOFR+550 À Basis Point Spread Above Index, Rate [25],[29] 550.00% À Par/Shares [25] \$ 6,000 À Cost [25] 5,960 À Fair Value [25],[26] \$ 5,955 À Investment, Identifier [Axis]: Related Party PSLF First Lien Secured Debt - 955.1% Issuer Name Eval Home Health Solutions Intermediate, LLC Maturity 05/10/1930 Industry Healthcare, Education and Childcare Current Coupon 10.11% Basis Point Spread Above Index SOFR+575 À À Schedule Of Investments [Line Items] À À Maturity [25] May 10, 2030 À Industry [25] Healthcare, Education and Childcare À Current Coupon [25] 10.11% À Basis Point Spread Above Index [25],[29] SOFR+575 À Basis Point Spread Above Index, Rate [25],[29] 575.00% À Par/Shares [25] \$ 7,377 À Cost [25] 7,277 À Fair Value [25],[26] \$ 7,304 À Investment, Identifier [Axis]: Related Party PSLF First Lien Secured Debt - 955.1% Issuer Name Exigo Intermediate II, LLC Maturity 03/15/2027 Industry Business Services Current Coupon 10.92% Basis Point Spread Above Index SOFR+635 À À Schedule Of Investments [Line Items] À À Maturity [25] Mar. 15, 2027 À Industry [25] Business Services À Current Coupon [25] 10.92% À Basis Point Spread Above Index [25],[29] SOFR+635 À Basis Point Spread Above Index, Rate [25],[29] 635.00% À Par/Shares [25] \$ 9,626 À Cost [25] 9,538 À Fair Value [25],[26] \$ 9,626 À Investment, Identifier [Axis]: Related Party PSLF First Lien Secured Debt - 955.1% Issuer Name Fairbanks Morse Defense Maturity 06/17/2028 Industry Aerospace and Defense Current Coupon 9.57% Basis Point Spread Above Index SOFR+450 À À Schedule Of Investments [Line Items] À À Maturity [25] Jun. 17, 2028 À Industry [25] Aerospace and Defense À Current Coupon [25] 9.57% À Basis Point Spread Above Index [25],[29] SOFR+450 À Basis Point Spread Above Index, Rate [25],[29] 450.00% À Par/Shares [25] \$ 3,483 À Cost [25] 3,413 À Fair Value [25],[26] \$ 3,500 À Investment, Identifier [Axis]: Related Party PSLF First Lien Secured Debt - 955.1% Issuer Name Five Star Buyer, Inc. Maturity 02/23/2028 Industry Hotels, Motels, Inns and Gaming Current Coupon 11.55% Basis Point Spread Above Index SOFR+710 À À Schedule Of Investments [Line Items] À À Maturity [25] Feb. 23, 2028 À Industry [25] Hotels, Motels, Inns and Gaming À Current Coupon [25] 11.55% À Basis Point Spread Above Index [25],[29] SOFR+710 À Basis Point Spread Above Index, Rate [25],[29] 710.00% À Par/Shares [25] \$ 4,207 À Cost [25] 4,147 À Fair Value [25],[26] \$ 4,176 À Investment, Identifier [Axis]: Related Party PSLF First Lien Secured Debt - 955.1% Issuer Name GGG Midco, LLC Maturity 09/27/1930 Industry Home and Office Furnishings, Housewares and Durable Consumer Products Current Coupon 9.44% Basis Point Spread Above Index SOFR+500 À À Schedule Of Investments [Line Items] À À Maturity [25] Sep. 27, 2030 À Industry [25] Home and Office Furnishings, Housewares and Durable Consumer Products À Current Coupon [25] 9.44% À Basis Point Spread Above Index [25],[29] SOFR+500 À Basis Point Spread Above Index, Rate [25],[29] 500.00% À Par/Shares [25] \$ 8,978 À Cost [25] 8,891 À Fair Value [25],[26] \$ 8,888 À Investment, Identifier [Axis]: Related Party PSLF First Lien Secured Debt - 955.1% Issuer Name Global Holdings InterCo LLC Maturity 03/16/2026 Industry Banking, Finance, Insurance and Real Estate Current Coupon 9.98% Basis Point Spread Above Index SOFR+560 À À Schedule Of Investments [Line Items] À À Maturity [25] Mar. 16, 2026 À Industry [25] Banking, Finance, Insurance and Real Estate À Current Coupon [25] 9.98% À Basis Point Spread Above Index [25],[29] SOFR+560 À Basis Point Spread Above Index, Rate [25],[29] 560.00% À Par/Shares [25] \$ 6,808 À Cost [25] 6,797 À Fair Value [25],[26] \$ 6,536 À Investment, Identifier [Axis]: Related Party PSLF First Lien Secured Debt - 955.1% Issuer Name Graffiti Buyer, Inc. Maturity 08/10/2027 Industry Distribution Current Coupon 10.04% Basis Point Spread Above Index SOFR+560 À À Schedule Of Investments [Line Items] À À Maturity [25] Aug. 10, 2027 À Industry [25] Distribution À Current Coupon [25] 10.04% À Basis Point Spread Above Index [25],[29] SOFR+560 À Basis Point Spread Above Index, Rate [25],[29] 560.00% À Par/Shares [25] \$ 3,989 À Cost [25] 3,947 À Fair Value [25],[26] \$ 3,930 À Investment, Identifier [Axis]: Related Party PSLF First Lien Secured Debt - 955.1% Issuer Name HEC Purchaser Corp. Maturity 06/17/2029 Industry Healthcare, Education and Childcare Current Coupon 9.75% Basis Point Spread Above Index SOFR+550 À À Schedule Of Investments [Line Items] À À Maturity [25] Jun. 17, 2029 À Industry [25] Healthcare, Education and Childcare À Current Coupon [25] 9.75% À Basis Point Spread Above Index [25],[29] SOFR+550 À Basis Point Spread Above Index, Rate [25],[29] 550.00% À Par/Shares [25] \$ 7,960 À Cost [25] 7,873 À Fair Value [25],[26] \$ 7,928 À Investment, Identifier [Axis]: Related Party PSLF First Lien Secured Debt - 955.1% Issuer Name HV Watterson Holdings, LLC Maturity 12/17/2026 Industry Business Services Current Coupon 12% (PIK 4.0%) À À Schedule Of Investments [Line Items] À À Maturity [25] Dec. 17, 2026 À Industry [25] Business Services À Current Coupon [25] 12.00% À Current Coupons, PIK [25] 4.00% À Par/Shares [25] \$ 15,299 À Cost [25] 15,191 À Fair Value [25],[26] \$ 13,998 À Investment, Identifier [Axis]: Related Party PSLF First Lien Secured Debt - 955.1% Issuer Name HW Holdco, LLC Maturity 05/10/2026 Industry Media Current Coupon 10.43% Basis Point Spread Above Index SOFR+590 À À Schedule Of Investments [Line Items] À À Maturity [25] May 10, 2026 À Industry [25] Media À Current Coupon [25] 10.43% À Basis Point Spread Above Index [25],[29] SOFR+590 À Basis Point Spread Above Index, Rate [25],[29] 590.00% À Par/Shares [25] \$ 23,355 À Cost [25] 23,229 À Fair Value [25],[26] \$ 23,355 À Investment, Identifier [Axis]: Related Party PSLF First Lien Secured Debt - 955.1% Issuer Name Hancock Roofing and Construction L.L.C. Maturity 12/31/2026 Industry Insurance Current Coupon 9.93% Basis Point Spread Above Index SOFR+560 À À Schedule Of Investments [Line Items] À À Maturity [25] Dec. 31, 2026 À Industry [25] Insurance À Current Coupon [25] 9.93% À Basis Point Spread Above Index [25],[29] SOFR+560 À Basis Point Spread Above Index, Rate [25],[29] 560.00% À Par/Shares [25] \$ 6,146 À Cost [25] 6,146 À Fair Value [25],[26] \$ 6,146 À Investment, Identifier [Axis]: Related Party PSLF First Lien Secured Debt - 955.1% Issuer Name Harris & Co. LLC Maturity 08/09/1930 Industry Financial Services Current Coupon 9.36% Basis Point Spread Above Index SOFR+500 À À Schedule Of Investments [Line Items] À À Maturity [25] Aug. 09, 2030 À Industry [25] Financial Services À Current Coupon [25] 9.36% À Basis Point Spread Above Index [25],[29] SOFR+500 À Basis Point Spread Above Index, Rate [25],[29] 500.00% À Par/Shares [25] \$ 10,911 À Cost [25] 10,774 À Fair Value [25],[26] \$ 10,911 À Investment, Identifier [Axis]: Related Party PSLF First Lien Secured Debt - 955.1% Issuer Name Hills Distribution, Inc Maturity 11/08/2029 Industry Distribution Current Coupon 10.40% Basis Point Spread Above Index SOFR+600 À À Schedule Of Investments [Line Items] À À Maturity [25] Nov. 08, 2029 À Industry [25] Distribution À Current Coupon [25] 10.40% À Basis Point Spread Above Index [25],[29] SOFR+600 À Basis Point Spread Above Index, Rate [25],[29] 600.00% À Par/Shares [25] \$ 14,256 À Cost [25] 14,073 À Fair Value [25],[26] \$ 14,113 À Investment, Identifier [Axis]: Related Party PSLF First Lien Secured Debt - 955.1% Issuer Name IG Investments Holdings, LLC Maturity 09/22/2028 Industry Business Services Current Coupon 9.57% Basis Point Spread Above Index SOFR+500 À À Schedule Of Investments [Line Items] À À Maturity [25] Sep. 22, 2028 À Industry [25] Business Services À Current Coupon [25] 9.57% À Basis Point Spread Above Index [25],[29] SOFR+500 À Basis Point Spread Above Index, Rate [25],[29] 500.00% À Par/Shares [25] \$ 4,383 À Cost [25] 4,327 À Fair Value [25],[26] \$ 4,350 À Investment, Identifier [Axis]: Related Party PSLF First Lien Secured Debt - 955.1% Issuer Name Imagine Acquisitionco, LLC Maturity 11/15/2027 Industry Business Services Current Coupon 9.59% Basis Point Spread Above Index SOFR+510 À À Schedule Of Investments [Line Items] À À Maturity [25] Nov. 15, 2027 À Industry [25] Business Services À Current Coupon [25] 9.59% À Basis Point Spread Above Index [25],[29] SOFR+510 À Basis Point Spread Above Index, Rate [25],[29] 510.00% À Par/Shares [25] \$ 5,495 À Cost [25] 5,431 À Fair Value [25],[26] \$ 5,481 À Investment, Identifier [Axis]: Related Party PSLF First Lien Secured Debt - 955.1% Issuer Name Infinity Home Services Holdco, Inc. Maturity 12/28/2028 Industry Personal, Food and Miscellaneous Services Current Coupon 9.84% Basis Point Spread Above Index SOFR+560 À À Schedule Of Investments [Line Items] À À Maturity [25] Dec. 28, 2028 À Industry [25] Personal, Food and Miscellaneous Services À Current Coupon [25] 9.84% À Basis Point Spread Above Index [25],[29] SOFR+560 À Basis Point Spread Above Index, Rate [25],[29] 560.00% À Par/Shares [25] \$ 13,855 À Cost [25] 13,706 À Fair Value [25],[26] \$ 13,855 À Investment, Identifier [Axis]: Related Party PSLF First Lien Secured Debt - 955.1% Issuer Name Infokins Media Buycio, LLC Maturity 11/01/2026 Industry Media Current Coupon 9.83% Basis Point Spread Above Index SOFR+550 À À Schedule Of Investments [Line Items] À À Maturity [25] Nov. 01, 2026 À Industry [25] Media À Current Coupon [25] 9.83% À Basis Point Spread Above Index [25],[29] SOFR+550 À Basis Point Spread Above Index, Rate [25],[29] 550.00% À Par/Shares [25] \$ 13,057 À Cost [25] 12,992 À Fair Value [25],[26] \$ 13,057 À Investment, Identifier [Axis]: Related Party PSLF First Lien Secured Debt - 955.1% Issuer Name Inventus Power, Inc. Maturity 06/30/2025 Industry Consumer Products Current Coupon 11.97% Basis Point Spread Above Index SOFR+761 À À Schedule Of Investments [Line Items] À À Maturity [25] Jun. 30, 2025 À Industry [25] Consumer Products À Current Coupon [25] 11.97% À Basis Point Spread Above Index [25],[29] SOFR+761 À Basis Point Spread Above Index, Rate [25],[29] 761.00% À Par/Shares [25] \$ 13,068 À Cost [25] 12,982 À Fair Value [25],[26] \$ 13,068 À Investment, Identifier [Axis]: Related Party PSLF First Lien Secured Debt - 955.1% Issuer Name Kinetic Purchaser, LLC Maturity 11/10/2027 Industry Consumer Products Current Coupon 10.48% Basis Point Spread Above Index SOFR+615 À À Schedule Of Investments [Line Items] À À Maturity [25] Nov. 10, 2027 À Industry [25] Consumer Products À Current Coupon [25] 10.48% À Basis Point Spread Above Index [25],[29] SOFR+615 À Basis Point Spread Above Index, Rate [25],[29] 615.00% À Par/Shares [25] \$ 13,701 À Cost [25] 13,552 À Fair Value [25],[26] \$ 13,701 À Investment, Identifier [Axis]: Related Party PSLF First Lien Secured Debt - 955.1% Issuer Name LAV Gear Holdings, Inc. Maturity 10/31/2025 Industry Leisure, Amusement, Motion Pictures, Entertainment Current Coupon 10.98% Basis Point Spread Above Index SOFR+640 À À Schedule Of Investments [Line Items] À À Maturity [25] Oct. 31, 2025 À Industry [25] Leisure, Amusement, Motion Pictures, Entertainment À Current Coupon [25] 10.98% À Basis Point Spread Above Index [25],[29] SOFR+640 À Basis Point Spread Above Index, Rate [25],[29] 640.00% À Par/Shares [25] \$ 4,613 À Cost [25] 4,599 À Fair Value [25],[26] \$ 4,387 À Investment, Identifier [Axis]: Related Party PSLF First Lien Secured Debt - 955.1% Issuer Name LJ Avalon Holdings, LLC Maturity 01/31/1930

Industry Environmental Services Current Coupon 9.38% Basis Point Spread Above Index SOFR+525 Á Á Schedule Of Investments [Line Items] Á Á Maturity [25] Jan. 31, 2030 Á Industry [25] Environmental Services Á Current Coupon [25] 9.38% Á Basis Point Spread Above Index [25],[29] SOFR+525 Á Basis Point Spread Above Index, Rate [25],[29] 525.00% Á Par/Shares [25] \$ 7,695 Á Cost [25] 7,695 Á Fair Value [25],[26] \$ 7,695 Á Investment, Identifier [Axis]: Related Party PSLF First Lien Secured Debt - 955.1% Issuer Name Lash OpCo, LLC Maturity 02/18/2027

Industry Consumer Products Current Coupon 12.94% (PIK 5.1%) Basis Point Spread Above Index SOFR+785 Á Á Schedule Of Investments [Line Items] Á Á Maturity [25] Feb. 18, 2027 Á Industry [25] Consumer Products Á Current Coupon [25] 12.94% Á Current Coupons, PIK [25] 5.10% Á Basis Point Spread Above Index [25],[29] SOFR+785 Á Basis Point Spread Above Index, Rate [25],[29] 785.00% Á Par/Shares [25] \$ 20,714 Á Cost [25] 20,608 Á Fair Value [25],[26] \$ 20,403 Á Investment, Identifier [Axis]: Related Party PSLF First Lien Secured Debt - 955.1% Issuer Name Lightspeed Buyer Inc. Maturity 02/03/2026

Industry Healthcare, Education and Childcare Current Coupon 9.08% Basis Point Spread Above Index SOFR+475 Á Á Schedule Of Investments [Line Items] Á Á Maturity [25] Feb. 03, 2026 Á Industry [25] Healthcare, Education and Childcare Á Current Coupon [25] 9.08% Á Basis Point Spread Above Index [25],[29] SOFR+475 Á Basis Point Spread Above Index, Rate [25],[29] 475.00% Á Par/Shares [25] \$ 20,267 Á Cost [25] 20,143 Á Fair Value [25],[26] \$ 20,065 Á Investment, Identifier [Axis]: Related Party PSLF First Lien Secured Debt - 955.1% Issuer Name MAG DS Corp. Maturity 04/01/2027

Industry Aerospace and Defense Current Coupon 9.93% Basis Point Spread Above Index SOFR+550 Á Á Schedule Of Investments [Line Items] Á Á Maturity [25] Apr. 01, 2027 Á Industry [25] Aerospace and Defense Á Current Coupon [25] 9.93% Á Basis Point Spread Above Index [25],[29] SOFR+550 Á Basis Point Spread Above Index, Rate [25],[29] 550.00% Á Par/Shares [25] \$ 8,244 Á Cost [25] 7,900 Á Fair Value [25],[26] \$ 7,708 Á Investment, Identifier [Axis]: Related Party PSLF First Lien Secured Debt - 955.1% Issuer Name MBS Holdings, Inc. Maturity 04/16/2027

Industry Telecommunications Current Coupon 10.67% Basis Point Spread Above Index SOFR+585 Á Á Schedule Of Investments [Line Items] Á Á Maturity [27] Apr. 16, 2027 Á Industry [27] Telecommunications Á Current Coupon [27] 10.67% Á Basis Point Spread Above Index [27],[30] SOFR+585 Á Basis Point Spread Above Index, Rate [27],[30] 585.00% Á Par/Shares [27] \$ 8,241 Á Cost [27] 8,241 Á Fair Value [27],[28] \$ 8,317 Á Investment, Identifier [Axis]: Related Party PSLF First Lien Secured Debt - 955.1% Issuer Name MDI Buyer Inc. Maturity 07/25/2028

Industry Chemicals, Plastics and Rubber Current Coupon 10.11% Basis Point Spread Above Index SOFR+575 Á Á Schedule Of Investments [Line Items] Á Á Maturity [25] Jul. 25, 2028 Á Industry [25] Chemicals, Plastics and Rubber Á Current Coupon [25] 10.11% Á Basis Point Spread Above Index [25],[29] SOFR+575 Á Basis Point Spread Above Index, Rate [25],[29] 575.00% Á Par/Shares [25] \$ 19,931 Á Cost [25] 19,736 Á Fair Value [25],[26] \$ 19,736 Á Investment, Identifier [Axis]: Related Party PSLF First Lien Secured Debt - 955.1% Issuer Name MOREgroup Holdings, LLC Maturity 01/16/1930

Industry Business Services Current Coupon 9.58% Basis Point Spread Above Index SOFR+525 Á Á Schedule Of Investments [Line Items] Á Á Maturity [27] Jan. 16, 2030 Á Industry [27] Business Services Á Current Coupon [27] 9.58% Á Basis Point Spread Above Index [27],[30] SOFR+525 Á Basis Point Spread Above Index, Rate [27],[30] 525.00% Á Par/Shares [27] \$ 19,850 Á Cost [27] 19,587 Á Fair Value [27],[28] \$ 19,850 Á Investment, Identifier [Axis]: Related Party PSLF First Lien Secured Debt - 955.1% Issuer Name Magenta Buyer, LLC - First out Maturity 07/31/2028

Industry Software Current Coupon 11.60% Basis Point Spread Above Index SOFR+701 Á Á Schedule Of Investments [Line Items] Á Á Maturity [25] Jul. 31, 2028 Á Industry [25] Software Á Current Coupon [25] 11.60% Á Basis Point Spread Above Index [25],[29] SOFR+701 Á Basis Point Spread Above Index, Rate [25],[29] 701.00% Á Par/Shares [25] \$ 450 Á Cost [25] 450 Á Fair Value [25],[26] \$ 414 Á Investment, Identifier [Axis]: Related Party PSLF First Lien Secured Debt - 955.1% Issuer Name Magenta Buyer, LLC - Second out Maturity 07/31/2028

Industry Software Current Coupon 12.60% (PIK 6.25%) Basis Point Spread Above Index SOFR+801 Á Á Schedule Of Investments [Line Items] Á Á Maturity [25] Jul. 31, 2028 Á Industry [25] Software Á Current Coupon [25] 12.60% Á Current Coupons, PIK [25] 6.25% Á Basis Point Spread Above Index [25],[29] SOFR+801 Á Basis Point Spread Above Index, Rate [25],[29] 801.00% Á Par/Shares [25] \$ 577 Á Cost [25] 577 Á Fair Value [25],[26] \$ 340 Á Investment, Identifier [Axis]: Related Party PSLF First Lien Secured Debt - 955.1% Issuer Name Magenta Buyer, LLC - Third out Maturity 07/31/2028

Industry Software Current Coupon 11.85% (PIK 5.5%) Basis Point Spread Above Index SOFR+726 Á Á Schedule Of Investments [Line Items] Á Á Maturity [25] Jul. 31, 2028 Á Industry [25] Software Á Current Coupon [25] 11.85% Á Current Coupons, PIK [25] 5.50% Á Basis Point Spread Above Index [25],[29] SOFR+726 Á Basis Point Spread Above Index, Rate [25],[29] 726.00% Á Par/Shares [25] \$ 2,134 Á Cost [25] 2,134 Á Fair Value [25],[26] \$ 717 Á Investment, Identifier [Axis]: Related Party PSLF First Lien Secured Debt - 955.1% Issuer Name Meadowlark Acquirer, LLC Maturity 12/10/2027

Industry Business Services Current Coupon 9.98% Basis Point Spread Above Index SOFR+590 Á Á Schedule Of Investments [Line Items] Á Á Maturity [27] Dec. 10, 2027 Á Industry [27] Business Services Á Current Coupon [27] 9.98% Á Basis Point Spread Above Index [27],[30] SOFR+590 Á Basis Point Spread Above Index, Rate [27],[30] 590.00% Á Par/Shares [27] \$ 2,915 Á Cost [27] 2,880 Á Fair Value [27],[28] \$ 2,843 Á Investment, Identifier [Axis]: Related Party PSLF First Lien Secured Debt - 955.1% Issuer Name Medina Health, LLC Maturity 10/20/2028

Industry Healthcare, Education and Childcare Current Coupon 10.58% Basis Point Spread Above Index SOFR+625 Á Á Schedule Of Investments [Line Items] Á Á Maturity [27] Oct. 20, 2028 Á Industry [27] Healthcare, Education and Childcare Á Current Coupon [27] 10.58% Á Basis Point Spread Above Index [27],[30] SOFR+625 Á Basis Point Spread Above Index, Rate [27],[30] 625.00% Á Par/Shares [27] \$ 19,750 Á Cost [27] 19,611 Á Fair Value [27],[28] \$ 19,750 Á Investment, Identifier [Axis]: Related Party PSLF First Lien Secured Debt - 955.1% Issuer Name Megawatt Acquisitionco, Inc. Maturity 03/01/1930

Industry Business Services Current Coupon 9.83% Basis Point Spread Above Index SOFR+525 Á Á Schedule Of Investments [Line Items] Á Á Maturity [27] Mar. 01, 2030 Á Industry [27] Business Services Á Current Coupon [27] 9.83% Á Basis Point Spread Above Index [27],[30] SOFR+525 Á Basis Point Spread Above Index, Rate [27],[30] 525.00% Á Par/Shares [27] \$ 7,940 Á Cost [27] 7,836 Á Fair Value [27],[28] \$ 6,939 Á Investment, Identifier [Axis]: Related Party PSLF First Lien Secured Debt - 955.1% Issuer Name Michael Baker International, LLC Maturity 12/18/2028

Industry Business Services Current Coupon 9.11% Basis Point Spread Above Index SOFR+475 Á Á Schedule Of Investments [Line Items] Á Á Maturity [27] Dec. 18, 2028 Á Industry [27] Business Services Á Current Coupon [27] 9.11% Á Basis Point Spread Above Index [27],[30] SOFR+475 Á Basis Point Spread Above Index, Rate [27],[30] 475.00% Á Par/Shares [27] \$ 499 Á Cost [27] 498 Á Fair Value [27],[28] \$ 500 Á Investment, Identifier [Axis]: Related Party PSLF First Lien Secured Debt - 955.1% Issuer Name Municipal Emergency Services, Inc. Maturity 10/01/2027

Industry Distribution Current Coupon 9.48% Basis Point Spread Above Index SOFR+515 Á Á Schedule Of Investments [Line Items] Á Á Maturity [27] Oct. 01, 2027 Á Industry [27] Distribution Á Current Coupon [27] 9.48% Á Basis Point Spread Above Index [27],[30] SOFR+515 Á Basis Point Spread Above Index, Rate [27],[30] 515.00% Á Par/Shares [27] \$ 9,652 Á Cost [27] 9,570 Á Fair Value [27],[28] \$ 9,652 Á Investment, Identifier [Axis]: Related Party PSLF First Lien Secured Debt - 955.1% Issuer Name NBH Group LLC Maturity 08/19/2026

Industry Healthcare, Education and Childcare Current Coupon 10.38% Basis Point Spread Above Index SOFR+585 Á Á Schedule Of Investments [Line Items] Á Á Maturity [27] Aug. 19, 2026 Á Industry [27] Healthcare, Education and Childcare Á Current Coupon [27] 10.38% Á Basis Point Spread Above Index [27],[30] SOFR+585 Á Basis Point Spread Above Index, Rate [27],[30] 585.00% Á Par/Shares [27] \$ 7,335 Á Cost [27] 7,296 Á Fair Value [27],[28] \$ 7,335 Á Investment, Identifier [Axis]: Related Party PSLF First Lien Secured Debt - 955.1% Issuer Name NFS - CFP Holdings, LLC Maturity 09/20/1930

Industry Business Services Current Coupon 9.08% Basis Point Spread Above Index SOFR+475 Á Á Schedule Of Investments [Line Items] Á Á Maturity [27] Sep. 20, 2030 Á Industry [27] Business Services Á Current Coupon [27] 9.08% Á Basis Point Spread Above Index [27],[30] SOFR+475 Á Basis Point Spread Above Index, Rate [27],[30] 475.00% Á Par/Shares [27] \$ 12,968 Á Cost [27] 12,915 Á Fair Value [27],[28] \$ 12,870 Á Investment, Identifier [Axis]: Related Party PSLF First Lien Secured Debt - 955.1% Issuer Name NORA Acquisition, LLC Maturity 08/31/2029

Industry Healthcare, Education and Childcare Current Coupon 10.68% Basis Point Spread Above Index SOFR+635 Á Á Schedule Of Investments [Line Items] Á Á Maturity [27] Aug. 31, 2029 Á Industry [27] Healthcare, Education and Childcare Á Current Coupon [27] 10.68% Á Basis Point Spread Above Index [27],[30] SOFR+635 Á Basis Point Spread Above Index, Rate [27],[30] 635.00% Á Par/Shares [27] \$ 20,244 Á Cost [27] 19,976 Á Fair Value [27],[28] \$ 20,244 Á Investment, Identifier [Axis]: Related Party PSLF First Lien Secured Debt - 955.1% Issuer Name Omnia Exterior Solutions, LLC Maturity 12/29/2029

Industry Diversified Conglomerate Service Current Coupon 9.58% Basis Point Spread Above Index SOFR+550 Á Á Schedule Of Investments [Line Items] Á Á Maturity [27] Dec. 29, 2029 Á Industry [27] Diversified Conglomerate Service Á Current Coupon [27] 9.58% Á Basis Point Spread Above Index [27],[30] SOFR+550 Á Basis Point Spread Above Index, Rate [27],[30] 550.00% Á Par/Shares [27] \$ 18,127 Á Cost [27] 17,886 Á Fair Value [27],[28] \$ 17,991 Á Investment, Identifier [Axis]: Related Party PSLF First Lien Secured Debt - 955.1% Issuer Name One Stop Mailing, LLC Maturity 05/07/2027

Industry Transportation Current Coupon 10.72% Basis Point Spread Above Index SOFR+636 Á Á Schedule Of Investments [Line Items] Á Á Maturity [27] May 07, 2027 Á Industry [27] Transportation Á Current Coupon [27] 10.72% Á Basis Point Spread Above Index [27],[30] SOFR+636 Á Basis Point Spread Above Index, Rate [27],[30] 636.00% Á Par/Shares [27] \$ 8,358 Á Cost [27] 8,250 Á Fair Value [27],[28] \$ 8,358 Á Investment, Identifier [Axis]: Related Party PSLF First Lien Secured Debt - 955.1% Issuer Name Owl Acquisition, LLC Maturity 02/04/2028

Industry Education Current Coupon 9.71% Basis Point Spread Above Index SOFR+535 Á Á Schedule Of Investments [Line Items] Á Á Maturity [27] Feb. 04, 2028 Á Industry [27] Education Á Current Coupon [27] 9.71% Á Basis Point Spread Above Index [27],[30] SOFR+535 Á Basis Point Spread Above Index, Rate [27],[30] 535.00% Á Par/Shares [27] \$ 3,893 Á Cost [27] 3,815 Á Fair Value [27],[28] \$ 3,844 Á Investment, Identifier [Axis]: Related Party PSLF First Lien Secured Debt - 955.1% Issuer Name PAR Excellence Holdings, Inc. Maturity 09/03/1930

Industry Healthcare, Education and Childcare Current Coupon 9.47% Basis Point Spread Above Index SOFR+475 Á Á Schedule Of Investments [Line Items] Á Á Maturity [27] Sep. 03, 2030 Á Industry [27] Healthcare, Education and Childcare Á Current Coupon [27] 9.47% Á Basis Point Spread Above Index [27],[30] SOFR+475 Á Basis Point Spread Above Index, Rate [27],[30] 475.00% Á Par/Shares [27] \$ 10,000 Á Cost [27] 9,908 Á Fair Value [27],[28] \$ 9,900 Á Investment, Identifier [Axis]: Related Party PSLF First Lien Secured Debt - 955.1% Issuer Name PCS Midco, Inc. Maturity 03/01/1930

Industry Financial Services Current Coupon 10.08% Basis Point Spread Above Index SOFR+575 Á Á Schedule Of Investments [Line Items] Á Á Maturity [27] Mar. 01, 2030 Á Industry [27] Financial Services Á Current Coupon [27] 10.08% Á Basis Point Spread Above Index [27],[30] SOFR+575 Á Basis Point Spread Above Index, Rate [27],[30] 575.00% Á Par/Shares [27] \$ 5,797 Á Cost [27] 5,725 Á Fair Value [27],[28] \$ 5,797 Á Investment, Identifier [Axis]: Related Party PSLF First Lien Secured Debt - 955.1% Issuer Name PL Acquisitionco, LLC Maturity 11/09/2027

Industry Retail Current Coupon 11.99% (PIK 3.5%) Basis Point Spread Above Index SOFR+725 Á Á Schedule Of Investments [Line Items] Á Á Maturity [27] Nov. 09, 2027 Á Industry [27] Retail Á Current Coupon [27] 11.99% Á Current Coupons, PIK [27] 3.50% Á Basis Point Spread Above Index [27],[30] SOFR+725 Á Basis Point Spread Above Index, Rate [27],[30] 725.00% Á Par/Shares [27] \$ 8,309 Á Cost [27] 8,226 Á Fair Value [27],[28] \$ 8,066 Á Investment, Identifier [Axis]: Related Party PSLF First Lien Secured Debt - 955.1% Issuer Name Pacific Purchaser, LLC Maturity 10/02/2028

Industry Business Services Current Coupon 10.53% Basis Point Spread Above Index SOFR+625 Á Á Schedule Of Investments [Line Items] Á Á Maturity [27] Oct. 02, 2028 Á Industry [27] Business Services Á Current Coupon [27] 10.53% Á Basis Point Spread Above Index [27],[30] SOFR+625 Á Basis Point Spread Above Index, Rate [27],[30] 625.00% Á Par/Shares [27] \$ 12,870 Á Cost [27] 12,660 Á Fair Value [27],[28] \$ 12,754 Á Investment, Identifier [Axis]: Related Party PSLF First Lien Secured Debt - 955.1% Issuer Name Quantic Electronics, LLC Maturity 11/19/2026

Industry Aerospace and Defense Current Coupon 10.43% Basis Point Spread Above Index SOFR+610 Á Á Schedule Of Investments [Line Items] Á Á Maturity [27] Nov. 19, 2026 Á Industry [27] Aerospace and Defense Á Current Coupon [27] 10.43% Á Basis Point Spread Above Index [27],[30] SOFR+610 Á Basis Point Spread Above Index, Rate [27],[30] 610.00% Á Par/Shares [27] \$ 4,736 Á Cost [27] 4,697 Á Fair Value [27],[28] \$ 4,736 Á Investment, Identifier [Axis]: Related Party PSLF First Lien Secured Debt - 955.1% Issuer Name RRA Corporate, LLC Maturity 08/15/2029

Industry Business Services Current Coupon 9.33% Basis Point Spread Above Index SOFR+500 Á Á Schedule Of Investments [Line Items] Á Á Maturity [27] Aug. 15, 2029 Á Industry [27] Business Services Á Current Coupon [27] 9.33% Á Basis Point Spread Above Index [27],[30] SOFR+500 Á Basis Point Spread Above Index, Rate [27],[30] 500.00% Á Par/Shares [27] \$ 3,990 Á Cost [27] 3,954 Á Fair Value [27],[28] \$ 3,970 Á Investment, Identifier [Axis]: Related Party PSLF First Lien Secured Debt - 955.1% Issuer Name RTIC Subsidiary Holdings, LLC Maturity 05/03/2029

Industry Consumer Products Current Coupon 10.08% Basis Point Spread Above Index SOFR+575 Á Á Schedule Of Investments [Line Items] Á Á Maturity [27] May 03, 2029 Á Industry [27] Consumer Products Á Current Coupon [27] 10.08% Á Basis Point Spread Above Index [27],[30] SOFR+575 Á Basis Point Spread Above Index, Rate [27],[30] 575.00% Á Par/Shares [27] \$ 24,887 Á Cost [27] 24,489 Á Fair Value [27],[28] \$ 24,452 Á Investment, Identifier [Axis]: Related Party PSLF First Lien Secured Debt - 955.1% Issuer Name Radius Aerospace, Inc. Maturity 03/31/2025

Industry Aerospace and Defense Current Coupon 10.48% Basis Point Spread Above Index SOFR+615 Á Á Schedule Of Investments [Line Items] Á Á Maturity [27] Mar. 31, 2025 Á Industry [27] Aerospace and Defense Á Current Coupon [27] 10.48% Á Basis Point Spread Above Index [27],[30] SOFR+615 Á Basis Point Spread Above Index, Rate [27],[30] 615.00% Á Par/Shares [27] \$ 12,530 Á Cost [27] 12,516 Á Fair Value [27],[28] \$ 12,217 Á Investment, Identifier [Axis]: Related Party PSLF First Lien Secured Debt - 955.1% Issuer Name Rancho Health MSO, Inc. Maturity 06/30/2029

Industry Healthcare, Education and Childcare Current Coupon 9.82% Basis Point Spread Above Index SOFR+525 Á Á Schedule Of Investments [Line Items] Á Á Maturity [27] Jun. 30, 2029 Á Industry [27] Healthcare, Education and Childcare Á Current Coupon [27] 9.82% Á Basis Point Spread Above Index [27],[30] SOFR+525 Á Basis Point Spread Above Index, Rate [27],[30] 525.00% Á Par/Shares [27] \$ 20,516 Á Cost [27] 20,450 Á Fair Value [27],[28] \$ 20,362 Á Investment, Identifier [Axis]: Related Party PSLF First Lien Secured Debt - 955.1% Issuer Name Recteq, LLC Maturity 01/29/2026

Industry Consumer Products Current Coupon 11.48% Basis Point Spread Above Index SOFR+715 Á Á Schedule Of Investments [Line Items] Á Á Maturity [27] Jan. 29, 2026 Á Industry [27] Consumer Products Á Current Coupon [27] 11.48% Á Basis Point Spread Above Index [27],[30] SOFR+715 Á Basis Point Spread Above Index, Rate [27],[30] 715.00% Á Par/Shares [27] \$ 9,625 Á Cost [27] 9,577 Á Fair Value [27],[28] \$ 9,529 Á Investment, Identifier [Axis]: Related Party PSLF First Lien Secured Debt - 955.1% Issuer Name Riverpoint Medical, LLC Maturity 06/21/2025

Industry Healthcare, Education and Childcare Current Coupon 9.58% Basis Point Spread Above Index SOFR+525 Á Á Schedule Of Investments [Line Items] Á Á Maturity [27] Jun. 21, 2025 Á Industry [27] Healthcare, Education and Childcare Á Current Coupon [27] 9.58% Á Basis Point Spread Above Index [27],[30] SOFR+525 Á Basis Point Spread Above Index, Rate [27],[30] 525.00% Á Par/Shares [27] \$ 3,921 Á Cost [27] 3,914 Á Fair Value [27],[28] \$ 3,921 Á Investment, Identifier [Axis]: Related Party PSLF First Lien Secured Debt - 955.1% Issuer Name Rural Sourcing Holdings, Inc. (HPA SPO Merger Sub, Inc.) Maturity 06/16/2029

Industry Professional Services Current Coupon 10.05% Basis Point Spread Above Index SOFR+575 Á Á Schedule Of Investments [Line Items] Á Á Maturity [27] Jun. 16, 2029 Á Industry [27] Professional Services Á Current Coupon [27] 10.05% Á Basis Point Spread Above Index [27],[30] SOFR+575 Á Basis Point Spread Above Index, Rate [27],[30] 575.00% Á Par/Shares [27] \$ 5,462 Á Cost [27] 5,386 Á Fair Value [27],[28] \$ 5,381 Á Investment, Identifier [Axis]: Related Party PSLF First Lien Secured Debt - 955.1% Issuer Name S101 Holdings Inc. Maturity 12/29/2026

Industry Electronics Current Coupon 10.22% Basis Point Spread Above Index SOFR+615 Á Á Schedule Of Investments [Line Items] Á Á Maturity [27] Dec. 29, 2026 Á Industry [27] Electronics Á Current Coupon [27] 10.22% Á Basis Point Spread Above Index [27],[30] SOFR+615 Á Basis Point Spread Above Index, Rate [27],[30] 615.00% Á Par/Shares [27] \$ 9,915 Á Cost [27] 9,808 Á Fair Value [27],[28] \$ 9,865 Á Investment, Identifier [Axis]: Related Party PSLF First Lien Secured Debt - 955.1% Issuer Name STG Distribution, LLC (fka Reception Purchaser) - First Out New Money Term Loans Maturity 10/04/2029

Industry Transportation Current Coupon 12.91% (PIK 6.5%) Basis Point Spread Above Index SOFR+845 Á Á Schedule Of Investments [Line Items] Á Á Maturity [27] Oct. 04, 2029 Á Industry [27] Transportation Á Current Coupon [27] 12.91% Á Current Coupons, PIK [27] 6.50% Á Basis Point Spread Above Index [27],[30] SOFR+845 Á Basis Point Spread Above Index, Rate [27],[30] 845.00% Á Par/Shares [27] \$ 1,878 Á Cost [27] 1,775 Á Fair Value [27],[28] \$ 1,859 Á Investment, Identifier [Axis]: Related Party PSLF First Lien Secured Debt - 955.1% Issuer Name STG Distribution, LLC (fka Reception Purchaser) - Second Out Term Loans Maturity 10/04/2029

Industry Transportation Current Coupon 12.13% (PIK 6.5%) Basis Point Spread Above Index SOFR+760 Á Á Schedule Of Investments [Line Items] Á Á Maturity [27] Oct. 04, 2029 Á Industry [27] Transportation Á Current Coupon [27] 12.13% Á Current Coupons, PIK [27] 6.50% Á Basis Point Spread Above Index [27],[30] SOFR+760 Á Basis Point Spread Above Index, Rate [27],[30] 760.00% Á Par/Shares [27] \$ 4,368 Á Cost [27] 2,339 Á Fair Value [27],[28] \$ 2,271 Á Investment, Identifier [Axis]: Related Party PSLF First Lien Secured Debt - 955.1% Issuer Name SV- Aero Holdings, LLC (Aeronix) Maturity 11/01/1930

Industry Aerospace and Defense Current Coupon 9.58% Basis Point Spread Above Index SOFR+525 Á Á Schedule Of Investments [Line Items] Á Á Maturity [27] Nov. 01, 2030 Á Industry [27] Aerospace and Defense Á Current Coupon [27] 9.58% Á Basis Point Spread Above Index [27],[30] SOFR+525 Á Basis Point Spread Above Index, Rate [27],[30] 525.00% Á Par/Shares [27] \$ 15,000 Á Cost [27] 14,925 Á Fair Value [27],[28] \$ 14,850 Á Investment, Identifier [Axis]: Related Party PSLF First Lien Secured Debt - 955.1% Issuer Name Sales Benchmark Index LLC Maturity 07/07/2026

Industry Business Services Current Coupon 10.53% Basis Point Spread Above Index SOFR+620 Á Á Schedule Of Investments [Line Items] Á Á Maturity [27] Jul. 07, 2026 Á Industry [27] Business Services Á Current Coupon [27] 10.53% Á Basis Point Spread Above Index [27],[30] SOFR+620 Á Basis Point Spread Above Index, Rate [27],[30] 620.00% Á Par/Shares [27] \$ 6,676 Á Cost [27] 6,637 Á Fair Value [27],[28] \$ 6,676 Á Investment, Identifier [Axis]: Related Party PSLF First Lien Secured Debt - 955.1% Issuer Name Seaway Buyer, LLC Maturity 06/13/2029

Industry Chemicals, Plastics and Rubber Current Coupon 10.48% Basis Point Spread Above Index SOFR+615 Á Á Schedule Of Investments [Line Items] Á Á Maturity [27] Jun. 13, 2029 Á Industry [27] Chemicals,



































Food and Miscellaneous Services Current Coupon 11.56% Basis Point Spread Above Index SOFR+650 Namespace Prefix: Data Type: na Balance Type: Period Type: X - Details Name: us-gaap InvestmentIdentifierAxis=Related Party PSFL First Lien Secured Debt - 916.4% Issuer Name Eval Home Health Solutions Intermediate, LLC Maturity 05/10/1930 Industry Healthcare, Education and Childcare Current Coupon 10.85% Basis Point Spread Above Index SOFR+575 Namespace Prefix: Data Type: na Balance Type: Period Type: X - Details Name: us-gaap InvestmentIdentifierAxis=Related Party PSFL First Lien Secured Debt - 916.4% Issuer Name Exigo Intermediate II, LLC Maturity 03/15/2027 Industry Business Services Current Coupon 11.20% Basis Point Spread Above Index SOFR+635 Namespace Prefix: Data Type: na Balance Type: Period Type: X - Details Name: us-gaap InvestmentIdentifierAxis=Related Party PSFL First Lien Secured Debt - 916.4% Issuer Name Fairbanks Morse Defense Maturity 06/17/2028 Industry Aerospace and Defense Current Coupon 9.74% Basis Point Spread Above Index SOFR+450 Namespace Prefix: Data Type: na Balance Type: Period Type: X - Details Name: us-gaap InvestmentIdentifierAxis=Related Party PSFL First Lien Secured Debt - 916.4% Issuer Name Five Star Buyer, Inc. Maturity 02/23/2028 Industry Hotels, Motels, Inns and Gaming Current Coupon 12.21% Basis Point Spread Above Index SOFR+710 Namespace Prefix: Data Type: na Balance Type: Period Type: X - Details Name: us-gaap InvestmentIdentifierAxis=Related Party PSFL First Lien Secured Debt - 916.4% Issuer Name Global Holdings InterCo LLC Maturity 03/16/2026 Industry Banking, Finance, Insurance & Real Estate Current Coupon 11.43% Basis Point Spread Above Index SOFR+615 Namespace Prefix: Data Type: na Balance Type: Period Type: X - Details Name: us-gaap InvestmentIdentifierAxis=Related Party PSFL First Lien Secured Debt - 916.4% Issuer Name Graffiti Buyer, Inc. Maturity 08/10/2027 Industry Distribution Current Coupon 10.45% Basis Point Spread Above Index SOFR+560 Namespace Prefix: Data Type: na Balance Type: Period Type: X - Details Name: us-gaap InvestmentIdentifierAxis=Related Party PSFL First Lien Secured Debt - 916.4% Issuer Name HEC Purchaser Corp. Maturity 06/17/2029 Industry Healthcare, Education and Childcare Current Coupon 9.75% Basis Point Spread Above Index SOFR+550 Namespace Prefix: Data Type: na Balance Type: Period Type: X - Details Name: us-gaap InvestmentIdentifierAxis=Related Party PSFL First Lien Secured Debt - 916.4% Issuer Name HV Watterson Holdings, LLC Maturity 12/17/2026 Industry Business Services Current Coupon 12.00% (PIK 4.0%) Basis Point Spread Above Index SOFR+610 Namespace Prefix: Data Type: na Balance Type: Period Type: X - Details Name: us-gaap InvestmentIdentifierAxis=Related Party PSFL First Lien Secured Debt - 916.4% Issuer Name Imagine Acquisitionco, LLC Maturity 11/15/2027 Industry Business Services Current Coupon 10.20% Basis Point Spread Above Index SOFR+510 Namespace Prefix: Data Type: na Balance Type: Period Type: X - Details Name: us-gaap InvestmentIdentifierAxis=Related Party PSFL First Lien Secured Debt - 916.4% Issuer Name Hancock Roofing and Construction L.L.C. Maturity 12/31/2026 Industry Insurance Current Coupon 10.20% Basis Point Spread Above Index SOFR+560 Namespace Prefix: Data Type: na Balance Type: Period Type: X - Details Name: us-gaap InvestmentIdentifierAxis=Related Party PSFL First Lien Secured Debt - 916.4% Issuer Name Hills Distribution, Inc Maturity 11/08/2029 Industry Distribution Current Coupon 11.11% Basis Point Spread Above Index SOFR+600 Namespace Prefix: Data Type: na Balance Type: Period Type: X - Details Name: us-gaap InvestmentIdentifierAxis=Related Party PSFL First Lien Secured Debt - 916.4% Issuer Name IG Investments Holdings, LLC Maturity 09/22/2028 Industry Business Services Current Coupon 11.35% Basis Point Spread Above Index SOFR+610 Namespace Prefix: Data Type: na Balance Type: Period Type: X - Details Name: us-gaap InvestmentIdentifierAxis=Related Party PSFL First Lien Secured Debt - 916.4% Issuer Name Imagine Acquisitionco, LLC Maturity 11/15/2027 Industry Business Services Current Coupon 10.20% Basis Point Spread Above Index SOFR+510 Namespace Prefix: Data Type: na Balance Type: Period Type: X - Details Name: us-gaap InvestmentIdentifierAxis=Related Party PSFL First Lien Secured Debt - 916.4% Issuer Name Infinity Home Services Holdco, Inc. Maturity 12/28/2028 Industry Personal, Food and Miscellaneous Services Current Coupon 11.49% Basis Point Spread Above Index SOFR+685 Namespace Prefix: Data Type: na Balance Type: Period Type: X - Details Name: us-gaap InvestmentIdentifierAxis=Related Party PSFL First Lien Secured Debt - 916.4% Issuer Name Infolinks Media Buycio, LLC Maturity 11/01/2026 Industry Media Current Coupon 10.10% Basis Point Spread Above Index SOFR+550 Namespace Prefix: Data Type: na Balance Type: Period Type: X - Details Name: us-gaap InvestmentIdentifierAxis=Related Party PSFL First Lien Secured Debt - 916.4% Issuer Name Inventus Power, Inc. Maturity 06/30/2025 Industry Consumer Products Current Coupon 12.46% Basis Point Spread Above Index SOFR+761 Namespace Prefix: Data Type: na Balance Type: Period Type: X - Details Name: us-gaap InvestmentIdentifierAxis=Related Party PSFL First Lien Secured Debt - 916.4% Issuer Name Kinetic Purchaser, LLC Maturity 11/10/2027 Industry Consumer Products Current Coupon 10.75% Basis Point Spread Above Index SOFR+615 Namespace Prefix: Data Type: na Balance Type: Period Type: X - Details Name: us-gaap InvestmentIdentifierAxis=Related Party PSFL First Lien Secured Debt - 916.4% Issuer Name LAV Gear Holdings, Inc. Maturity 10/31/2025 Industry Leisure, Amusement, Motion Pictures, Entertainment Current Coupon 11.66% Basis Point Spread Above Index SOFR+640 Namespace Prefix: Data Type: na Balance Type: Period Type: X - Details Name: us-gaap InvestmentIdentifierAxis=Related Party PSFL First Lien Secured Debt - 916.4% Issuer Name Lj Avalon Holdings, LLC Maturity 01/31/1930 Industry Environmental Services Current Coupon 10.48% Basis Point Spread Above Index SOFR+525 Namespace Prefix: Data Type: na Balance Type: Period Type: X - Details Name: us-gaap InvestmentIdentifierAxis=Related Party PSFL First Lien Secured Debt - 916.4% Issuer Name Lash OpCo, LLC Maturity 02/18/2027 Industry Consumer Products Current Coupon 12.94% (PIK 5.10%) Basis Point Spread Above Index SOFR+785 Namespace Prefix: Data Type: na Balance Type: Period Type: X - Details Name: us-gaap InvestmentIdentifierAxis=Related Party PSFL First Lien Secured Debt - 916.4% Issuer Name Lightspeed Buyer Inc. Maturity 02/03/2026 Industry Healthcare, Education and Childcare Current Coupon 10.20% Basis Point Spread Above Index SOFR+535 Namespace Prefix: Data Type: na Balance Type: Period Type: X - Details Name: us-gaap InvestmentIdentifierAxis=Related Party PSFL First Lien Secured Debt - 916.4% Issuer Name MAG DS Corp. Maturity 04/01/2027 Industry Aerospace and Defense Current Coupon 10.20% Basis Point Spread Above Index SOFR+550 Namespace Prefix: Data Type: na Balance Type: Period Type: X - Details Name: us-gaap InvestmentIdentifierAxis=Related Party PSFL First Lien Secured Debt - 916.4% Issuer Name MBS Holdings, Inc. Maturity 04/16/2027 Industry Telecommunications Current Coupon 10.67% Basis Point Spread Above Index SOFR+585 Namespace Prefix: Data Type: na Balance Type: Period Type: X - Details Name: us-gaap InvestmentIdentifierAxis=Related Party PSFL First Lien Secured Debt - 916.4% Issuer Name MOREgroup Holdings, LLC Maturity 01/16/1930 Industry Business Services Current Coupon 10.35% Basis Point Spread Above Index SOFR+575 Namespace Prefix: Data Type: na Balance Type: Period Type: X - Details Name: us-gaap InvestmentIdentifierAxis=Related Party PSFL First Lien Secured Debt - 916.4% Issuer Name Magenta Buyer, LLC - First out Maturity 07/31/2028 Industry Software Current Coupon 12.13% Basis Point Spread Above Index SOFR+701 Namespace Prefix: Data Type: na Balance Type: Period Type: X - Details Name: us-gaap InvestmentIdentifierAxis=Related Party PSFL First Lien Secured Debt - 916.4% Issuer Name Magenta Buyer, LLC - Second out Maturity 07/31/2028 Industry Software Current Coupon 12.38% Basis Point Spread Above Index SOFR+801 Namespace Prefix: Data Type: na Balance Type: Period Type: X - Details Name: us-gaap InvestmentIdentifierAxis=Related Party PSFL First Lien Secured Debt - 916.4% Issuer Name Magenta Buyer, LLC - Third out Maturity 07/31/2028 Industry Software Current Coupon 11.63% Basis Point Spread Above Index SOFR+726 Namespace Prefix: Data Type: na Balance Type: Period Type: X - Details Name: us-gaap InvestmentIdentifierAxis=Related Party PSFL First Lien Secured Debt - 916.4% Issuer Name Meadowlark Acquirer, LLC Maturity 12/10/2027 Industry Business Services Current Coupon 10.50% Basis Point Spread Above Index SOFR+590 Namespace Prefix: Data Type: na Balance Type: Period Type: X - Details Name: us-gaap InvestmentIdentifierAxis=Related Party PSFL First Lien Secured Debt - 916.4% Issuer Name Medina Health, LLC Maturity 10/20/2028 Industry Healthcare, Education and Childcare Current Coupon 10.85% Basis Point Spread Above Index SOFR+625 Namespace Prefix: Data Type: na Balance Type: Period Type: X - Details Name: us-gaap InvestmentIdentifierAxis=Related Party PSFL First Lien Secured Debt - 916.4% Issuer Name Megawatt Acquisitionco, Inc. Maturity 03/01/1930 Industry Business Services Current Coupon 9.85% Basis Point Spread Above Index SOFR+525 Namespace Prefix: Data Type: na Balance Type: Period Type: X - Details Name: us-gaap InvestmentIdentifierAxis=Related Party PSFL First Lien Secured Debt - 916.4% Issuer Name Municipal Emergency Services, Inc. Maturity 10/01/2027 Industry Distribution Current Coupon 9.77% Basis Point Spread Above Index SOFR+515 Namespace Prefix: Data Type: na Balance Type: Period Type: X - Details Name: us-gaap InvestmentIdentifierAxis=Related Party PSFL First Lien Secured Debt - 916.4% Issuer Name NBH Group LLC Maturity 08/19/2026 Industry Healthcare, Education and Childcare Current Coupon 11.19% Basis Point Spread Above Index SOFR+585 Namespace Prefix: Data Type: na Balance Type: Period Type: X - Details Name: us-gaap InvestmentIdentifierAxis=Related Party PSFL First Lien Secured Debt - 916.4% Issuer Name NORA Acquisition, LLC Maturity 08/31/2029 Industry Healthcare, Education and Childcare Current Coupon 10.95% Basis Point Spread Above Index SOFR+635 Namespace Prefix: Data Type: na Balance Type: Period Type: X - Details Name: us-gaap InvestmentIdentifierAxis=Related Party PSFL First Lien Secured Debt - 916.4% Issuer Name Omnia Exterior Solutions, LLC Maturity 12/29/2029 Industry Diversified Conglomerate Service Current Coupon 10.01% Basis Point Spread Above Index SOFR+550 Namespace Prefix: Data Type: na Balance Type: Period Type: X - Details Name: us-gaap InvestmentIdentifierAxis=Related Party PSFL First Lien Secured Debt - 916.4% Issuer Name One Stop Mailing, LLC Maturity 05/07/2027 Industry Transportation Current Coupon 11.21% Basis Point Spread Above Index SOFR+636 Namespace Prefix: Data Type: na Balance Type: Period Type: X - Details Name: us-gaap InvestmentIdentifierAxis=Related Party PSFL First Lien Secured Debt - 916.4% Issuer Name Owl Acquisition, LLC Maturity 02/04/2028 Industry Education Current Coupon 10.20% Basis Point Spread Above Index SOFR+535 Namespace Prefix: Data Type: na Balance Type: Period Type: X - Details Name: us-gaap InvestmentIdentifierAxis=Related Party PSFL First Lien Secured Debt - 916.4% Issuer Name Ox Two, LLC (New Issue) Maturity 05/18/2026 Industry Distribution Current Coupon 11.12% Basis Point Spread Above Index SOFR+651 Namespace Prefix: Data Type: na Balance Type: Period Type: X - Details Name: us-gaap InvestmentIdentifierAxis=Related Party PSFL First Lien Secured Debt - 916.4% Issuer Name PCS Midco, Inc. Maturity 03/01/1930 Industry Financial Services Current Coupon 10.81% Basis Point Spread Above Index SOFR+575 Namespace Prefix: Data Type: na Balance Type: Period Type: X - Details Name: us-gaap InvestmentIdentifierAxis=Related Party PSFL First Lien Secured Debt - 916.4% Issuer Name PL Acquisitionco, LLC Maturity 11/09/2027 Industry Retail Current Coupon 11.99% (PIK 3.5%) Basis Point Spread Above Index SOFR+725 Namespace Prefix: Data Type: na Balance Type: Period Type: X - Details Name: us-gaap InvestmentIdentifierAxis=Related Party PSFL First Lien Secured Debt - 916.4% Issuer Name Pacific Purchaser, LLC Maturity 10/02/2028 Industry Business Services Current Coupon 11.51% Basis Point Spread Above Index SOFR+600 Namespace Prefix: Data Type: na Balance Type: Period Type: X - Details Name: us-gaap InvestmentIdentifierAxis=Related Party PSFL First Lien Secured Debt - 916.4% Issuer Name Quantic Electronics, LLC Maturity 11/19/2026 Industry Aerospace and Defense Current Coupon 10.95% Basis Point Spread Above Index SOFR+635 Namespace Prefix: Data Type: na Balance Type: Period Type: X - Details Name: us-gaap InvestmentIdentifierAxis=Related Party PSFL First Lien Secured Debt - 916.4% Issuer Name RTIC Subsidiary Holdings, LLC Maturity 05/03/2029 Industry Consumer Products Current Coupon 10.35% Basis Point Spread Above Index SOFR+575 Namespace Prefix: Data Type: na Balance Type: Period Type: X - Details Name: us-gaap InvestmentIdentifierAxis=Related Party PSFL First Lien Secured Debt - 916.4% Issuer Name Radius Aerospace, Inc. Maturity 03/31/2025 Industry Aerospace and Defense Current Coupon 10.75% Basis Point Spread Above Index SOFR+575 Namespace Prefix: Data Type: na Balance Type: Period Type: X - Details Name: us-gaap InvestmentIdentifierAxis=Related Party PSFL First Lien Secured Debt - 916.4% Issuer Name Rancho Health MSO, Inc. Maturity 12/18/2025 Industry Healthcare, Education and Childcare Current Coupon 10.85% Basis Point Spread Above Index SOFR+560 Namespace Prefix: Data Type: na Balance Type: Period Type: X - Details Name: us-gaap InvestmentIdentifierAxis=Related Party PSFL First Lien Secured Debt - 916.4% Issuer Name Reception Purchaser, LLC Maturity 04/28/2028 Industry Transportation Current Coupon 25.00% Basis Point Spread Above Index SOFR+615 Namespace Prefix: Data Type: na Balance Type: Period Type: X - Details Name: us-gaap InvestmentIdentifierAxis=Related Party PSFL First Lien Secured Debt - 916.4% Issuer Name Recteq, LLC Maturity 01/29/2026 Industry Consumer Products Current Coupon 11.75% Basis Point Spread Above Index SOFR+715 Namespace Prefix: Data Type: na Balance Type: Period Type: X - Details Name: us-gaap InvestmentIdentifierAxis=Related Party PSFL First Lien Secured Debt - 916.4% Issuer Name Riverpoint Medical, LLC Maturity 06/21/2025 Industry Healthcare, Education and Childcare Current Coupon 9.85% Basis Point Spread Above Index SOFR+525 Namespace Prefix: Data Type: na Balance Type: Period Type: X - Details Name: us-gaap InvestmentIdentifierAxis=Related Party PSFL First Lien Secured Debt - 916.4% Issuer Name Rural Sourcing Holdings, Inc. (HPA SPQ Merger Sub, Inc.) Maturity 06/16/2029 Industry Professional Services Current Coupon 10.74% Basis Point Spread Above Index SOFR+575 Namespace Prefix: Data Type: na Balance Type: Period Type: X - Details Name: us-gaap InvestmentIdentifierAxis=Related Party PSFL First Lien Secured Debt - 916.4% Issuer Name S101 Holdings Inc. Maturity 12/29/2026 Industry Electronics Current Coupon 11.48% Basis Point Spread Above Index SOFR+615 Namespace Prefix: Data Type: na Balance Type: Period Type: X - Details Name: us-gaap InvestmentIdentifierAxis=Related Party PSFL First Lien Secured Debt - 916.4% Issuer Name Sales Benchmark Index LLC Maturity 01/03/2025 Industry Business Services Current Coupon 10.80% Basis Point Spread Above Index SOFR+620 Namespace Prefix: Data Type: na Balance Type: Period Type: X - Details Name: us-gaap InvestmentIdentifierAxis=Related Party PSFL First Lien Secured Debt - 916.4% Issuer Name Sargent & Greenleaf Inc. Maturity 12/20/2024 Industry Electronics Current Coupon 12.45% (PIK 1.00%) Basis Point Spread Above Index SOFR+760 Namespace Prefix: Data Type: na Balance Type: Period Type: X - Details Name: us-gaap InvestmentIdentifierAxis=Related Party PSFL First Lien Secured Debt - 916.4% Issuer Name Seaway Buyer, LLC Maturity 06/13/2029 Industry Chemicals, Plastics and Rubber Current Coupon 10.75% Basis Point Spread Above Index SOFR+615 Namespace Prefix: Data Type: na Balance Type: Period Type: X - Details Name: us-gaap InvestmentIdentifierAxis=Related Party PSFL First Lien Secured Debt - 916.4% Issuer Name Sigma Defense Systems, LLC Maturity 12/18/2027 Industry Telecommunications Current Coupon 11.50% Basis Point Spread Above Index SOFR+690 Namespace Prefix: Data Type: na Balance Type: Period Type: X - Details Name: us-gaap InvestmentIdentifierAxis=Related Party PSFL First Lien Secured Debt - 916.4% Issuer Name Simplicity Financial Marketing Group Holdings, Inc Maturity 12/02/2026 Industry Banking, Finance, Insurance & Real Estate Current Coupon 11.38% Basis Point Spread Above Index SOFR+640 Namespace Prefix: Data Type: na Balance Type: Period Type: X - Details Name: us-gaap InvestmentIdentifierAxis=Related Party PSFL First Lien Secured Debt - 916.4% Issuer Name Skopima Consilio Parent, LLC Maturity 05/17/2028 Industry Business Services Current Coupon 9.46% Basis Point Spread Above Index SOFR+461 Namespace Prefix: Data Type: na Balance Type: Period Type: X - Details Name: us-gaap InvestmentIdentifierAxis=Related Party PSFL First Lien Secured Debt - 916.4% Issuer Name Smartronix, LLC Maturity 11/23/2028 Industry Aerospace and Defense Current Coupon 10.35% Basis Point Spread Above Index SOFR+610 Namespace Prefix: Data Type: na Balance Type: Period Type: X - Details Name: us-gaap InvestmentIdentifierAxis=Related Party PSFL First Lien Secured Debt - 916.4% Issuer Name Solutionreach, Inc. Maturity 07/17/2025 Industry Communications Current Coupon 12.40% Basis Point Spread Above Index SOFR+715 Namespace Prefix: Data Type: na Balance Type: Period Type: X - Details Name: us-gaap InvestmentIdentifierAxis=Related Party PSFL First Lien Secured Debt - 916.4% Issuer Name SpendMend Holdings, LLC Maturity 03/01/2028 Industry Business Services Current Coupon 10.26% Basis Point Spread Above Index SOFR+565 Namespace Prefix: Data Type: na Balance Type: Period Type: X - Details Name: us-gaap InvestmentIdentifierAxis=Related Party PSFL First Lien Secured Debt - 916.4% Issuer Name Summit Behavioral Healthcare, LLC Maturity 11/24/2028 Industry Healthcare, Education and Childcare Current Coupon 9.31% Basis Point Spread Above Index SOFR+425 Namespace Prefix: Data Type: na Balance Type: Period Type: X - Details Name: us-gaap InvestmentIdentifierAxis=Related Party PSFL First Lien Secured Debt - 916.4% Issuer Name System Planning and Analysis, Inc. (f/k/a Management Consulting & Research, LLC) Maturity 08/16/2027 Industry Aerospace and Defense Current Coupon 10.26% Basis Point Spread Above Index SOFR+500 Namespace Prefix: Data Type: na Balance Type: Period Type: X - Details Name: us-gaap InvestmentIdentifierAxis=Related Party PSFL First Lien Secured Debt - 916.4% Issuer Name TCG 3.0 Joggler Acquisitionco, Inc. Maturity 01/23/2029 Industry Media Current Coupon 11.10% Basis Point Spread Above Index SOFR+650 Namespace Prefix: Data Type: na Balance Type: Period Type: X - Details Name: us-gaap InvestmentIdentifierAxis=Related Party PSFL First Lien Secured Debt - 916.4% Issuer Name TPC US Parent, LLC Maturity 11/24/2025 Industry Food Current Coupon 10.98% Basis Point Spread Above Index SOFR+565 Namespace Prefix: Data Type: na Balance Type: Period Type: X - Details Name: us-gaap InvestmentIdentifierAxis=Related Party PSFL First Lien Secured Debt - 916.4% Issuer Name TWS Acquisition Corporation Maturity 06/06/2025 Industry Education Current Coupon 11.33% Basis Point Spread Above Index SOFR+640 Namespace Prefix: Data Type: na Balance Type: Period Type: X - Details Name: us-gaap InvestmentIdentifierAxis=Related Party PSFL First Lien Secured Debt - 916.4% Issuer Name Team Services Group, LLC Maturity 11/24/2028 Industry Healthcare, Education and Childcare Current Coupon 9.95% Basis Point Spread Above Index SOFR+500 Namespace Prefix: Data Type: na Balance Type: Period Type: X - Details Name: us-gaap InvestmentIdentifierAxis=Related Party PSFL First Lien Secured Debt - 916.4% Issuer Name Teneo Holdings LLC Maturity 03/13/1931 Industry Business Services Current Coupon 9.60% Basis Point Spread Above Index SOFR+475 Namespace Prefix: Data Type: na Balance Type: Period Type: X - Details Name: us-gaap InvestmentIdentifierAxis=Related Party PSFL First Lien Secured Debt - 916.4% Issuer Name The Bluebird Group LLC Maturity 07/27/2026 Industry Business Services Current Coupon 11.25% Basis Point Spread Above Index SOFR+665 Namespace Prefix: Data Type: na Balance Type: Period Type: X - Details Name: us-gaap InvestmentIdentifierAxis=Related Party PSFL First Lien Secured Debt - 916.4% Issuer Name The Vertex Companies, LLC Maturity 08/31/2027 Industry Business Services Current Coupon 10.99% Basis Point Spread Above Index SOFR+610 Namespace Prefix: Data Type: na Balance Type: Period Type: X - Details Name: us-gaap InvestmentIdentifierAxis=Related Party PSFL First Lien Secured Debt - 916.4% Issuer Name Transgo, LLC Maturity 12/29/2028 Industry Auto Sector Current Coupon 10.60% Basis Point Spread Above Index SOFR+575 Namespace Prefix: Data



Industry Aerospace and Defense Current Coupon 10.08% Basis Point Spread Above Index SOFR+575 Namespace Prefix: Data Type: na Balance Type: Period Type: X - Details Name: us-gaap InvestmentIdentifierAxis=Related Party PSLF First Lien Secured Debt - 955.1% Issuer Name ETE Intermediate II, LLC Maturity 05/29/2029 Industry Personal, Food and Miscellaneous Services Current Coupon 11.01% Basis Point Spread Above Index SOFR+650 Namespace Prefix: Data Type: na Balance Type: Period Type: X - Details Name: us-gaap InvestmentIdentifierAxis=Related Party PSLF First Lien Secured Debt - 955.1% Issuer Name Emergency Care Partners, LLC Maturity 10/18/2027 Industry Healthcare, Education and Childcare Current Coupon 10.13% Basis Point Spread Above Index SOFR+550 Namespace Prefix: Data Type: na Balance Type: Period Type: X - Details Name: us-gaap InvestmentIdentifierAxis=Related Party PSLF First Lien Secured Debt - 955.1% Issuer Name Eval Home Health Solutions Intermediate, LLC Maturity 05/10/1930 Industry Healthcare, Education and Childcare Current Coupon 10.11% Basis Point Spread Above Index SOFR+575 Namespace Prefix: Data Type: na Balance Type: Period Type: X - Details Name: us-gaap InvestmentIdentifierAxis=Related Party PSLF First Lien Secured Debt - 955.1% Issuer Name Exigo Intermediate II, LLC Maturity 03/15/2027 Industry Business Services Current Coupon 10.92% Basis Point Spread Above Index SOFR+635 Namespace Prefix: Data Type: na Balance Type: Period Type: X - Details Name: us-gaap InvestmentIdentifierAxis=Related Party PSLF First Lien Secured Debt - 955.1% Issuer Name Fairbanks Morse Defense Maturity 06/17/2028 Industry Aerospace and Defense Current Coupon 9.57% Basis Point Spread Above Index SOFR+450 Namespace Prefix: Data Type: na Balance Type: Period Type: X - Details Name: us-gaap InvestmentIdentifierAxis=Related Party PSLF First Lien Secured Debt - 955.1% Issuer Name Five Star Buyer, Inc. Maturity 02/23/2028 Industry Hotels, Motels, Inns and Gaming Current Coupon 11.55% Basis Point Spread Above Index SOFR+710 Namespace Prefix: Data Type: na Balance Type: Period Type: X - Details Name: us-gaap InvestmentIdentifierAxis=Related Party PSLF First Lien Secured Debt - 955.1% Issuer Name GGG Midco, LLC Maturity 09/27/1930 Industry Home and Office Furnishings, Housewares and Durable Consumer Products Current Coupon 9.44% Basis Point Spread Above Index SOFR+500 Namespace Prefix: Data Type: na Balance Type: Period Type: X - Details Name: us-gaap InvestmentIdentifierAxis=Related Party PSLF First Lien Secured Debt - 955.1% Issuer Name Global Holdings InterCo LLC Maturity 03/16/2026 Industry Banking, Finance, Insurance & Real Estate Current Coupon 9.98% Basis Point Spread Above Index SOFR+560 Namespace Prefix: Data Type: na Balance Type: Period Type: X - Details Name: us-gaap InvestmentIdentifierAxis=Related Party PSLF First Lien Secured Debt - 955.1% Issuer Name Graffiti Buyer, Inc. Maturity 08/10/2027 Industry Distribution Current Coupon 10.04% Basis Point Spread Above Index SOFR+560 Namespace Prefix: Data Type: na Balance Type: Period Type: X - Details Name: us-gaap InvestmentIdentifierAxis=Related Party PSLF First Lien Secured Debt - 955.1% Issuer Name HEC Purchaser Corp. Maturity 06/17/2029 Industry Healthcare, Education and Childcare Current Coupon 9.75% Basis Point Spread Above Index SOFR+550 Namespace Prefix: Data Type: na Balance Type: Period Type: X - Details Name: us-gaap InvestmentIdentifierAxis=Related Party PSLF First Lien Secured Debt - 955.1% Issuer Name HV Watterson Holdings, LLC Maturity 12/17/2026 Industry Business Services Current Coupon 12% (PIK 4.0%) Namespace Prefix: Data Type: na Balance Type: Period Type: X - Details Name: us-gaap InvestmentIdentifierAxis=Related Party PSLF First Lien Secured Debt - 955.1% Issuer Name HW Holdco, LLC Maturity 05/10/2026 Industry Media Current Coupon 10.43% Basis Point Spread Above Index SOFR+590 Namespace Prefix: Data Type: na Balance Type: Period Type: X - Details Name: us-gaap InvestmentIdentifierAxis=Related Party PSLF First Lien Secured Debt - 955.1% Issuer Name Hancock Roofing and Construction L.L.C. Maturity 12/31/2026 Industry Insurance Current Coupon 9.93% Basis Point Spread Above Index SOFR+560 Namespace Prefix: Data Type: na Balance Type: Period Type: X - Details Name: us-gaap InvestmentIdentifierAxis=Related Party PSLF First Lien Secured Debt - 955.1% Issuer Name Harris & Co. LLC Maturity 08/09/1930 Industry Financial Services Current Coupon 9.36% Basis Point Spread Above Index SOFR+500 Namespace Prefix: Data Type: na Balance Type: Period Type: X - Details Name: us-gaap InvestmentIdentifierAxis=Related Party PSLF First Lien Secured Debt - 955.1% Issuer Name Hills Distribution, Inc Maturity 11/08/2029 Industry Distribution Current Coupon 10.40% Basis Point Spread Above Index SOFR+600 Namespace Prefix: Data Type: na Balance Type: Period Type: X - Details Name: us-gaap InvestmentIdentifierAxis=Related Party PSLF First Lien Secured Debt - 955.1% Issuer Name IG Investments Holdings, LLC Maturity 09/22/2028 Industry Business Services Current Coupon 9.57% Basis Point Spread Above Index SOFR+500 Namespace Prefix: Data Type: na Balance Type: Period Type: X - Details Name: us-gaap InvestmentIdentifierAxis=Related Party PSLF First Lien Secured Debt - 955.1% Issuer Name Imagine Acquisitionco, LLC Maturity 11/15/2027 Industry Business Services Current Coupon 9.59% Basis Point Spread Above Index SOFR+510 Namespace Prefix: Data Type: na Balance Type: Period Type: X - Details Name: us-gaap InvestmentIdentifierAxis=Related Party PSLF First Lien Secured Debt - 955.1% Issuer Name Infinity Home Services Holdco, Inc. Maturity 12/28/2028 Industry Personal, Food and Miscellaneous Services Current Coupon 9.84% Basis Point Spread Above Index SOFR+560 Namespace Prefix: Data Type: na Balance Type: Period Type: X - Details Name: us-gaap InvestmentIdentifierAxis=Related Party PSLF First Lien Secured Debt - 955.1% Issuer Name Infolinks Media Buyco, LLC Maturity 11/01/2026 Industry Media Current Coupon 9.83% Basis Point Spread Above Index SOFR+550 Namespace Prefix: Data Type: na Balance Type: Period Type: X - Details Name: us-gaap InvestmentIdentifierAxis=Related Party PSLF First Lien Secured Debt - 955.1% Issuer Name Inventus Power, Inc. Maturity 06/30/2025 Industry Consumer Products Current Coupon 11.97% Basis Point Spread Above Index SOFR+761 Namespace Prefix: Data Type: na Balance Type: Period Type: X - Details Name: us-gaap InvestmentIdentifierAxis=Related Party PSLF First Lien Secured Debt - 955.1% Issuer Name Kinetic Purchaser, LLC Maturity 11/10/2027 Industry Consumer Products Current Coupon 10.48% Basis Point Spread Above Index SOFR+615 Namespace Prefix: Data Type: na Balance Type: Period Type: X - Details Name: us-gaap InvestmentIdentifierAxis=Related Party PSLF First Lien Secured Debt - 955.1% Issuer Name LAV Gear Holdings, Inc. Maturity 10/31/2025 Industry Leisure, Amusement, Motion Pictures, Entertainment Current Coupon 10.98% Basis Point Spread Above Index SOFR+640 Namespace Prefix: Data Type: na Balance Type: Period Type: X - Details Name: us-gaap InvestmentIdentifierAxis=Related Party PSLF First Lien Secured Debt - 955.1% Issuer Name Lj Avalon Holdings, LLC Maturity 01/31/1930 Industry Environmental Services Current Coupon 9.38% Basis Point Spread Above Index SOFR+525 Namespace Prefix: Data Type: na Balance Type: Period Type: X - Details Name: us-gaap InvestmentIdentifierAxis=Related Party PSLF First Lien Secured Debt - 955.1% Issuer Name Lash OpCo, LLC Maturity 02/18/2027 Industry Consumer Products Current Coupon 12.94% (PIK 5.1%) Basis Point Spread Above Index SOFR+785 Namespace Prefix: Data Type: na Balance Type: Period Type: X - Details Name: us-gaap InvestmentIdentifierAxis=Related Party PSLF First Lien Secured Debt - 955.1% Issuer Name Lightspeed Buyer Inc. Maturity 02/03/2026 Industry Healthcare, Education and Childcare Current Coupon 9.08% Basis Point Spread Above Index SOFR+475 Namespace Prefix: Data Type: na Balance Type: Period Type: X - Details Name: us-gaap InvestmentIdentifierAxis=Related Party PSLF First Lien Secured Debt - 955.1% Issuer Name MAG DS Corp. Maturity 04/01/2027 Industry Aerospace and Defense Current Coupon 9.93% Basis Point Spread Above Index SOFR+550 Namespace Prefix: Data Type: na Balance Type: Period Type: X - Details Name: us-gaap InvestmentIdentifierAxis=Related Party PSLF First Lien Secured Debt - 955.1% Issuer Name MBS Holdings, Inc. Maturity 04/16/2027 Industry Telecommunications Current Coupon 10.67% Basis Point Spread Above Index SOFR+585 Namespace Prefix: Data Type: na Balance Type: Period Type: X - Details Name: us-gaap InvestmentIdentifierAxis=Related Party PSLF First Lien Secured Debt - 955.1% Issuer Name MDI Buyer Inc. Maturity 07/25/2028 Industry Chemicals, Plastics and Rubber Current Coupon 10.11% Basis Point Spread Above Index SOFR+575 Namespace Prefix: Data Type: na Balance Type: Period Type: X - Details Name: us-gaap InvestmentIdentifierAxis=Related Party PSLF First Lien Secured Debt - 955.1% Issuer Name MOREgroup Holdings, LLC Maturity 01/16/1930 Industry Business Services Current Coupon 9.58% Basis Point Spread Above Index SOFR+525 Namespace Prefix: Data Type: na Balance Type: Period Type: X - Details Name: us-gaap InvestmentIdentifierAxis=Related Party PSLF First Lien Secured Debt - 955.1% Issuer Name Magenta Buyer, LLC -First out Maturity 07/31/2028 Industry Software Current Coupon 11.60% Basis Point Spread Above Index SOFR+701 Namespace Prefix: Data Type: na Balance Type: Period Type: X - Details Name: us-gaap InvestmentIdentifierAxis=Related Party PSLF First Lien Secured Debt - 955.1% Issuer Name Magenta Buyer, LLC -Second out Maturity 07/31/2028 Industry Software Current Coupon 12.60% (PIK 6.25%) Basis Point Spread Above Index SOFR+801 Namespace Prefix: Data Type: na Balance Type: Period Type: X - Details Name: us-gaap InvestmentIdentifierAxis=Related Party PSLF First Lien Secured Debt - 955.1% Issuer Name Magenta Buyer, LLC -Third out Maturity 07/31/2028 Industry Software Current Coupon 11.85% (PIK 5.5%) Basis Point Spread Above Index SOFR+726 Namespace Prefix: Data Type: na Balance Type: Period Type: X - Details Name: us-gaap InvestmentIdentifierAxis=Related Party PSLF First Lien Secured Debt - 955.1% Issuer Name Meadowlark Acquirer, LLC Maturity 12/10/2027 Industry Business Services Current Coupon 9.98% Basis Point Spread Above Index SOFR+590 Namespace Prefix: Data Type: na Balance Type: Period Type: X - Details Name: us-gaap InvestmentIdentifierAxis=Related Party PSLF First Lien Secured Debt - 955.1% Issuer Name Medina Health, LLC Maturity 10/20/2028 Industry Healthcare, Education and Childcare Current Coupon 10.58% Basis Point Spread Above Index SOFR+625 Namespace Prefix: Data Type: na Balance Type: Period Type: X - Details Name: us-gaap InvestmentIdentifierAxis=Related Party PSLF First Lien Secured Debt - 955.1% Issuer Name Megawatt Acquisitionco, Inc. Maturity 03/01/1930 Industry Business Services Current Coupon 9.83% Basis Point Spread Above Index SOFR+525 Namespace Prefix: Data Type: na Balance Type: Period Type: X - Details Name: us-gaap InvestmentIdentifierAxis=Related Party PSLF First Lien Secured Debt - 955.1% Issuer Name Michael Baker International, LLC Maturity 12/18/2028 Industry Business Services Current Coupon 9.11% Basis Point Spread Above Index SOFR+475 Namespace Prefix: Data Type: na Balance Type: Period Type: X - Details Name: us-gaap InvestmentIdentifierAxis=Related Party PSLF First Lien Secured Debt - 955.1% Issuer Name Municipal Emergency Services, Inc. Maturity 10/01/2027 Industry Distribution Current Coupon 9.48% Basis Point Spread Above Index SOFR+515 Namespace Prefix: Data Type: na Balance Type: Period Type: X - Details Name: us-gaap InvestmentIdentifierAxis=Related Party PSLF First Lien Secured Debt - 955.1% Issuer Name NBH Group LLC Maturity 08/19/2026 Industry Healthcare, Education and Childcare Current Coupon 10.38% Basis Point Spread Above Index SOFR+585 Namespace Prefix: Data Type: na Balance Type: Period Type: X - Details Name: us-gaap InvestmentIdentifierAxis=Related Party PSLF First Lien Secured Debt - 955.1% Issuer Name NFS - CFP Holdings, LLC Maturity 09/20/1930 Industry Business Services Current Coupon 9.08% Basis Point Spread Above Index SOFR+475 Namespace Prefix: Data Type: na Balance Type: Period Type: X - Details Name: us-gaap InvestmentIdentifierAxis=Related Party PSLF First Lien Secured Debt - 955.1% Issuer Name NORA Acquisition, LLC Maturity 08/31/2029 Industry Healthcare, Education and Childcare Current Coupon 10.68% Basis Point Spread Above Index SOFR+635 Namespace Prefix: Data Type: na Balance Type: Period Type: X - Details Name: us-gaap InvestmentIdentifierAxis=Related Party PSLF First Lien Secured Debt - 955.1% Issuer Name Omnia Exterior Solutions, LLC Maturity 12/29/2029 Industry Diversified Conglomerate Service Current Coupon 9.58% Basis Point Spread Above Index SOFR+550 Namespace Prefix: Data Type: na Balance Type: Period Type: X - Details Name: us-gaap InvestmentIdentifierAxis=Related Party PSLF First Lien Secured Debt - 955.1% Issuer Name One Stop Mailing, LLC Maturity 05/07/2027 Industry Transportation Current Coupon 10.72% Basis Point Spread Above Index SOFR+636 Namespace Prefix: Data Type: na Balance Type: Period Type: X - Details Name: us-gaap InvestmentIdentifierAxis=Related Party PSLF First Lien Secured Debt - 955.1% Issuer Name Owl Acquisition, LLC Maturity 02/04/2028 Industry Education Current Coupon 9.71% Basis Point Spread Above Index SOFR+535 Namespace Prefix: Data Type: na Balance Type: Period Type: X - Details Name: us-gaap InvestmentIdentifierAxis=Related Party PSLF First Lien Secured Debt - 955.1% Issuer Name PAR Excellence Holdings, Inc. Maturity 09/03/1930 Industry Healthcare, Education and Childcare Current Coupon 9.47% Basis Point Spread Above Index SOFR+475 Namespace Prefix: Data Type: na Balance Type: Period Type: X - Details Name: us-gaap InvestmentIdentifierAxis=Related Party PSLF First Lien Secured Debt - 955.1% Issuer Name PCS Midco, Inc. Maturity 03/01/1930 Industry Financial Services Current Coupon 10.08% Basis Point Spread Above Index SOFR+575 Namespace Prefix: Data Type: na Balance Type: Period Type: X - Details Name: us-gaap InvestmentIdentifierAxis=Related Party PSLF First Lien Secured Debt - 955.1% Issuer Name PL Acquisitionco, LLC Maturity 11/09/2027 Industry Retail Current Coupon 11.99% (PIK 3.5%) Basis Point Spread Above Index SOFR+725 Namespace Prefix: Data Type: na Balance Type: Period Type: X - Details Name: us-gaap InvestmentIdentifierAxis=Related Party PSLF First Lien Secured Debt - 955.1% Issuer Name Pacific Purchaser, LLC Maturity 10/02/2028 Industry Business Services Current Coupon 10.53% Basis Point Spread Above Index SOFR+625 Namespace Prefix: Data Type: na Balance Type: Period Type: X - Details Name: us-gaap InvestmentIdentifierAxis=Related Party PSLF First Lien Secured Debt - 955.1% Issuer Name Quantic Electronics, LLC Maturity 11/19/2026 Industry Aerospace and Defense Current Coupon 10.43% Basis Point Spread Above Index SOFR+610 Namespace Prefix: Data Type: na Balance Type: Period Type: X - Details Name: us-gaap InvestmentIdentifierAxis=Related Party PSLF First Lien Secured Debt - 955.1% Issuer Name RRA Corporate, LLC Maturity 08/15/2029 Industry Business Services Current Coupon 9.33% Basis Point Spread Above Index SOFR+500 Namespace Prefix: Data Type: na Balance Type: Period Type: X - Details Name: us-gaap InvestmentIdentifierAxis=Related Party PSLF First Lien Secured Debt - 955.1% Issuer Name RTIC Subsidiary Holdings, LLC Maturity 05/03/2029 Industry Consumer Products Current Coupon 10.08% Basis Point Spread Above Index SOFR+575 Namespace Prefix: Data Type: na Balance Type: Period Type: X - Details Name: us-gaap InvestmentIdentifierAxis=Related Party PSLF First Lien Secured Debt - 955.1% Issuer Name Radius Aerospace, Inc. Maturity 03/31/2025 Industry Aerospace and Defense Current Coupon 10.48% Basis Point Spread Above Index SOFR+615 Namespace Prefix: Data Type: na Balance Type: Period Type: X - Details Name: us-gaap InvestmentIdentifierAxis=Related Party PSLF First Lien Secured Debt - 955.1% Issuer Name Rancho Health MSO, Inc. Maturity 06/30/2029 Industry Healthcare, Education and Childcare Current Coupon 9.82% Basis Point Spread Above Index SOFR+525 Namespace Prefix: Data Type: na Balance Type: Period Type: X - Details Name: us-gaap InvestmentIdentifierAxis=Related Party PSLF First Lien Secured Debt - 955.1% Issuer Name Recteq, LLC Maturity 01/29/2026 Industry Consumer Products Current Coupon 11.48% Basis Point Spread Above Index SOFR+715 Namespace Prefix: Data Type: na Balance Type: Period Type: X - Details Name: us-gaap InvestmentIdentifierAxis=Related Party PSLF First Lien Secured Debt - 955.1% Issuer Name Riverpoint Medical, LLC Maturity 06/21/2025 Industry Healthcare, Education and Childcare Current Coupon 9.58% Basis Point Spread Above Index SOFR+525 Namespace Prefix: Data Type: na Balance Type: Period Type: X - Details Name: us-gaap InvestmentIdentifierAxis=Related Party PSLF First Lien Secured Debt - 955.1% Issuer Name Rural Sourcing Holdings, Inc. (HPA SPQ Merger Sub, Inc.) Maturity 06/16/2029 Industry Professional Services Current Coupon 10.05% Basis Point Spread Above Index SOFR+575 Namespace Prefix: Data Type: na Balance Type: Period Type: X - Details Name: us-gaap InvestmentIdentifierAxis=Related Party PSLF First Lien Secured Debt - 955.1% Issuer Name S101 Holdings Inc. Maturity 12/29/2026 Industry Electronics Current Coupon 10.22% Basis Point Spread Above Index SOFR+615 Namespace Prefix: Data Type: na Balance Type: Period Type: X - Details Name: us-gaap InvestmentIdentifierAxis=Related Party PSLF First Lien Secured Debt - 955.1% Issuer Name STG Distribution, LLC (fka Reception Purchaser) - First Out New Money Term Loans Maturity 10/04/2029 Industry Transportation Current Coupon 12.91% (PIK 6.5%) Basis Point Spread Above Index SOFR+845 Namespace Prefix: Data Type: na Balance Type: Period Type: X - Details Name: us-gaap InvestmentIdentifierAxis=Related Party PSLF First Lien Secured Debt - 955.1% Issuer Name STG Distribution, LLC (fka Reception Purchaser) - Second Out Term Loans Maturity 10/04/2029 Industry Transportation Current Coupon 12.13% (PIK 6.5%) Basis Point Spread Above Index SOFR+760 Namespace Prefix: Data Type: na Balance Type: Period Type: X - Details Name: us-gaap InvestmentIdentifierAxis=Related Party PSLF First Lien Secured Debt - 955.1% Issuer Name SV - Aero Holdings, LLC (Aeronix) Maturity 11/01/1930 Industry Aerospace and Defense Current Coupon 9.58% Basis Point Spread Above Index SOFR+525 Namespace Prefix: Data Type: na Balance Type: Period Type: X - Details Name: us-gaap InvestmentIdentifierAxis=Related Party PSLF First Lien Secured Debt - 955.1% Issuer Name Sales Benchmark Index LLC Maturity 07/07/2026 Industry Business Services Current Coupon 10.53% Basis Point Spread Above Index SOFR+620 Namespace Prefix: Data Type: na Balance Type: Period Type: X - Details Name: us-gaap InvestmentIdentifierAxis=Related Party PSLF First Lien Secured Debt - 955.1% Issuer Name Seaway Buyer, LLC Maturity 06/13/2029 Industry Chemicals, Plastics and Rubber Current Coupon 10.48% Basis Point Spread Above Index SOFR+615 Namespace Prefix: Data Type: na Balance Type: Period Type: X - Details Name: us-gaap InvestmentIdentifierAxis=Related Party PSLF First Lien Secured Debt - 955.1% Issuer Name Sigma Defense Systems, LLC Maturity 12/18/2027 Industry Telecommunications Current Coupon 11.23% Basis Point Spread Above Index SOFR+690 Namespace Prefix: Data Type: na Balance Type: Period Type: X - Details Name: us-gaap InvestmentIdentifierAxis=Related Party PSLF First Lien Secured Debt - 955.1% Issuer Name Smartronix, LLC Maturity 11/23/2028 Industry Aerospace and Defense Current Coupon 10.35% Basis Point Spread Above Index SOFR+610 Namespace Prefix: Data Type: na Balance Type: Period Type: X - Details Name: us-gaap InvestmentIdentifierAxis=Related Party PSLF First Lien Secured Debt - 955.1% Issuer Name Solutionreach, Inc. Maturity 07/17/2025 Industry Communications Current Coupon 11.74% Basis Point Spread Above Index SOFR+715 Namespace Prefix: Data Type: na Balance Type: Period Type: X - Details Name: us-gaap InvestmentIdentifierAxis=Related Party PSLF First Lien Secured Debt - 955.1% Issuer Name SpendMend Holdings, LLC Maturity 03/01/2028 Industry Business Services Current Coupon 9.49% Basis Point Spread Above Index SOFR+515 Namespace Prefix: Data Type: na Balance Type: Period Type: X - Details Name: us-gaap InvestmentIdentifierAxis=Related Party PSLF First Lien Secured Debt - 955.1% Issuer Name Summit Behavioral Healthcare, LLC Maturity 11/24/2028 Industry Healthcare, Education and Childcare Current Coupon 8.76% Basis Point Spread Above Index SOFR+425 Namespace Prefix: Data Type: na Balance Type: Period Type: X - Details Name: us-gaap InvestmentIdentifierAxis=Related Party PSLF First Lien Secured Debt - 955.1% Issuer Name System Planning and Analysis, Inc. (f/k/a Management Consulting & Research, LLC) Maturity 08/16/2027 Industry Aerospace and Defense Current Coupon 9.28% Basis Point Spread Above Index SOFR+500 Namespace Prefix: Data Type: na Balance Type: Period Type: X - Details Name:

us-gaap InvestmentIdentifierAxis=Related Party PSFL First Lien Secured Debt - 955.1% Issuer Name TCG 3.0 Jogger Acquisitionco, Inc. Maturity 01/23/2029 Industry Media Current Coupon 10.83% Basis Point Spread Above Index SOFR+650 Namespace Prefix: Data Type: na Balance Type: Period Type: X - Details Name: us-gaap InvestmentIdentifierAxis=Related Party PSFL First Lien Secured Debt - 955.1% Issuer Name TPC US Parent, LLC Maturity 11/24/2025 Industry Food Current Coupon 10.49% Basis Point Spread Above Index SOFR+565 Namespace Prefix: Data Type: na Balance Type: Period Type: X - Details Name: us-gaap InvestmentIdentifierAxis=Related Party PSFL First Lien Secured Debt - 955.1% Issuer Name TWS Acquisition Corporation Maturity 06/06/2025 Industry Education Current Coupon 10.80% Basis Point Spread Above Index SOFR+640 Namespace Prefix: Data Type: na Balance Type: Period Type: X - Details Name: us-gaap InvestmentIdentifierAxis=Related Party PSFL First Lien Secured Debt - 955.1% Issuer Name Team Services Group, LLC Maturity 11/24/2028 Industry Healthcare, Education and Childcare Current Coupon 9.57% Basis Point Spread Above Index SOFR+510 Namespace Prefix: Data Type: na Balance Type: Period Type: X - Details Name: us-gaap InvestmentIdentifierAxis=Related Party PSFL First Lien Secured Debt - 955.1% Issuer Name Teneo Holdings LLC Maturity 03/13/1931 Industry Business Services Current Coupon 9.11% Basis Point Spread Above Index SOFR+475 Namespace Prefix: Data Type: na Balance Type: Period Type: X - Details Name: us-gaap InvestmentIdentifierAxis=Related Party PSFL First Lien Secured Debt - 955.1% Issuer Name The Bluebird Group LLC Maturity 07/27/2026 Industry Business Services Current Coupon 10.98% Basis Point Spread Above Index SOFR+665 Namespace Prefix: Data Type: na Balance Type: Period Type: X - Details Name: us-gaap InvestmentIdentifierAxis=Related Party PSFL First Lien Secured Debt - 955.1% Issuer Name The Vertex Companies, LLC Maturity 08/31/2027 Industry Business Services Current Coupon 9.52% Basis Point Spread Above Index SOFR+500 Namespace Prefix: Data Type: na Balance Type: Period Type: X - Details Name: us-gaap InvestmentIdentifierAxis=Related Party PSFL First Lien Secured Debt - 955.1% Issuer Name Transgo, LLC Maturity 12/29/2028 Industry Auto Sector Current Coupon 9.78% Basis Point Spread Above Index SOFR+575 Namespace Prefix: Data Type: na Balance Type: Period Type: X - Details Name: us-gaap InvestmentIdentifierAxis=Related Party PSFL First Lien Secured Debt - 955.1% Issuer Name Tyto Athens, LLC Maturity 04/03/2028 Industry Aerospace and Defense Current Coupon 9.49% Basis Point Spread Above Index SOFR+490 Namespace Prefix: Data Type: na Balance Type: Period Type: X - Details Name: us-gaap InvestmentIdentifierAxis=Related Party PSFL First Lien Secured Debt - 955.1% Issuer Name US Fertility Enterprises, LLC Maturity 10/07/31 Industry Healthcare, Education and Childcare Current Coupon 9.16% Basis Point Spread Above Index SOFR+450 Namespace Prefix: Data Type: na Balance Type: Period Type: X - Details Name: us-gaap InvestmentIdentifierAxis=Related Party PSFL First Lien Secured Debt - 955.1% Issuer Name Urology Management Holdings, Inc. Maturity 06/15/2026 Industry Healthcare, Education and Childcare Current Coupon 9.83% Basis Point Spread Above Index SOFR+550 Namespace Prefix: Data Type: na Balance Type: Period Type: X - Details Name: us-gaap InvestmentIdentifierAxis=Related Party PSFL First Lien Secured Debt - 955.1% Issuer Name Watchtower Buyer, LLC Maturity 12/01/2029 Industry Consumer Products Current Coupon 10.33% Basis Point Spread Above Index SOFR+600 Namespace Prefix: Data Type: na Balance Type: Period Type: X - Details Name: us-gaap InvestmentIdentifierAxis=Related Party PSFL First Lien Secured Debt - 955.1% Issuer Name Zips Car Wash, LLC Maturity 02/01/2025 Industry Business Services Current Coupon 11.91% (PK 11.91%) Basis Point Spread Above Index SOFR+740 Namespace Prefix: Data Type: na Balance Type: Period Type: X - Details Name: us-gaap InvestmentIdentifierAxis=Related Party PSFL First Lien Secured Debt - 955.1% Issuer Name PennantPark Senior Loan Fund, LLC Namespace Prefix: Data Type: na Balance Type: Period Type: X - Details Name: us-gaap InvestmentIdentifierAxis=Related Party PSFL Investments - 918.5% Namespace Prefix: Data Type: na Balance Type: Period Type: X - Details Name: us-gaap InvestmentIdentifierAxis=Related Party PSFL Investments - 957% Namespace Prefix: Data Type: na Balance Type: Period Type: X - Details Name: us-gaap InvestmentIdentifierAxis=Related Party PSFL Investments and Cash Equivalents - 1041.6% Namespace Prefix: Data Type: na Balance Type: Period Type: X - Details Name: us-gaap InvestmentIdentifierAxis=Related Party PSFL Investments and Cash Equivalents - 951.1% Namespace Prefix: Data Type: na Balance Type: Period Type: X - Details Name: us-gaap InvestmentIdentifierAxis=Related Party PSFL Liabilities in Excess of Other Assets â€” 851.1% Namespace Prefix: Data Type: na Balance Type: Period Type: X - Details Name: us-gaap InvestmentIdentifierAxis=Related Party PSFL Liabilities in Excess of Other Assets â€” 941.6% Namespace Prefix: Data Type: na Balance Type: Period Type: X - Details Name: us-gaap InvestmentIdentifierAxis=Related Party PSFL Members Equity - 100% Namespace Prefix: Data Type: na Balance Type: Period Type: X - Details Name: us-gaap InvestmentIdentifierAxis=Total Investments - 262.6% Namespace Prefix: Data Type: na Balance Type: Period Type: X - Details Name: us-gaap InvestmentIdentifierAxis=investments in Non-Controlled, Non-Affiliated Portfolio Companies - 184.3% First Lien Secured Debt - 112.9% Issuer Name Sales Benchmark Index LLC - Revolver Maturity 01/03/2025 Industry Business Services Namespace Prefix: Data Type: na Balance Type: Period Type: X - Details Name: us-gaap InvestmentIdentifierAxis=investments in Non-Controlled, Non-Affiliated Portfolio Companies - 184.3% First Lien Secured Debt - 112.9% Issuer Name System Planning and Analysis, Inc. Maturity 08/16/2027 Industry Aerospace and Defense Current Coupon 10.26% Basis Point Spread Above Index 3M SOFR+585 Namespace Prefix: Data Type: na Balance Type: Period Type: X - Details Name: us-gaap InvestmentIdentifierAxis=investments in Non-Controlled, Non-Affiliated Portfolio Companies - 184.3% Preferred Equity/Partnership Interests - 3.5% Issuer Name Magnolia Topco LP - Class A Preferred Equity Industry Auto Sector Namespace Prefix: Data Type: na Balance Type: Period Type: XML 16 R8.htm IDEA: XBRL DOCUMENT v3.25.0.1 Consolidated Schedule of Investments (Unaudited) (Parenthetical) Dec. 31, 2024 Sep. 30, 2024 Schedule Of Investments [Line Items] â€” Investment owned, percent of net assets [1] 1.90% Investment, Identifier [Axis]: Affiliated Investments â€” A Schedule Of Investments [Line Items] â€” A Percentage of voting securities owned 5.00% 5.00% Investment, Identifier [Axis]: Cash and Cash Equivalents - 10.1% of Net Assets â€” A Schedule Of Investments [Line Items] â€” A Investment owned, percent of net assets [2],[3] â€” 10.10% Investment, Identifier [Axis]: Cash and Cash Equivalents - 11.3% of Net Assets â€” A Schedule Of Investments [Line Items] â€” A Investment owned, percent of net assets [4],[5] 11.30% Investment, Identifier [Axis]: Cash and Cash Equivalents - 262.6% of Net Assets â€” A Schedule Of Investments [Line Items] â€” A Investment owned, percent of net assets [4],[5] 262.60% Investment, Identifier [Axis]: Controlled Affiliated Investments â€” A Schedule Of Investments [Line Items] â€” A Percentage of voting securities owned 25.00% 25.00% Investment, Identifier [Axis]: Investments - 268.9% of Net Assets â€” A Schedule Of Investments [Line Items] â€” A Investment owned, percent of net assets [2],[3] â€” 268.90% Investment, Identifier [Axis]: Investments and Cash Equivalents - 279.0% â€” A Schedule Of Investments [Line Items] â€” A Investment owned, percent of net assets [2],[3] â€” 279.00% Investment, Identifier [Axis]: Investments in Controlled, Affiliated Portfolio Companies - 77.8% â€” A Schedule Of Investments [Line Items] â€” A Investment owned, percent of net assets [2],[3] â€” 77.80% Investment, Identifier [Axis]: Investments in Controlled, Affiliated Portfolio Companies - 77.8% Common Equity - 23.0% of Net Assets â€” A Schedule Of Investments [Line Items] â€” A Investment owned, percent of net assets [2],[3] â€” 23.00% Investment, Identifier [Axis]: Investments in Controlled, Affiliated Portfolio Companies - 77.8% First Lien Secured Debt - 21.5% of Net Assets â€” A Schedule Of Investments [Line Items] â€” A Investment owned, percent of net assets [2],[3] â€” 21.50% Investment, Identifier [Axis]: Investments in Controlled, Affiliated Portfolio Companies - 77.8% Preferred Equity - 5.4% of Net Assets â€” A Schedule Of Investments [Line Items] â€” A Investment owned, percent of net assets [2],[3] â€” 5.40% Investment, Identifier [Axis]: Investments in Controlled, Affiliated Portfolio Companies - 77.8% Subordinated Debt - 28.0% of Net Assets â€” A Schedule Of Investments [Line Items] â€” A Investment owned, percent of net assets [2],[3] â€” 28.00% Investment, Identifier [Axis]: Investments in Controlled, Affiliated Portfolio Companies - 89.2% â€” A Schedule Of Investments [Line Items] â€” A Investment owned, percent of net assets [4],[5] 89.20% Investment, Identifier [Axis]: Investments in Controlled, Affiliated Portfolio Companies - 89.2% Common Equity - 31.7% â€” A Schedule Of Investments [Line Items] â€” A Investment owned, percent of net assets [4],[5],[6] 31.70% Investment, Identifier [Axis]: Investments in Controlled, Affiliated Portfolio Companies - 89.2% First Lien Secured Debt - 20.8% â€” A Schedule Of Investments [Line Items] â€” A Investment owned, percent of net assets [4],[5] 20.80% Investment, Identifier [Axis]: Investments in Controlled, Affiliated Portfolio Companies - 89.2% Preferred Equity - 5.4% â€” A Schedule Of Investments [Line Items] â€” A Investment owned, percent of net assets [4],[5],[6] 5.40% Investment, Identifier [Axis]: Investments in Controlled, Affiliated Portfolio Companies - 89.2% Subordinated Debt - 31.4% of Net Assets â€” A Schedule Of Investments [Line Items] â€” A Investment owned, percent of net assets [4],[5] 31.40% Investment, Identifier [Axis]: Investments in Non-Controlled, Affiliated Portfolio Companies - 2.2% Common Equity/Partnership Interests/Warrants - 0.0% â€” A Schedule Of Investments [Line Items] â€” A Investment owned, percent of net assets [4],[5] 0.00% Investment, Identifier [Axis]: Investments in Non-Controlled, Affiliated Portfolio Companies - 2.2% Preferred Equity/Partnership Interests - 1.9% â€” A Schedule Of Investments [Line Items] â€” A Investment owned, percent of net assets [4],[5] 1.90% Investment, Identifier [Axis]: Investments in Non-Controlled, Affiliated Portfolio Companies - 2.2% of Net Assets â€” A Schedule Of Investments [Line Items] â€” A Investment owned, percent of net assets [4],[5] 2.20% Investment, Identifier [Axis]: Investments in Non-Controlled, Affiliated Portfolio Companies - 2.2% of Net Assets First Lien Secured Debt - 0.3% â€” A Schedule Of Investments [Line Items] â€” A Investment owned, percent of net assets [4],[5] 0.30% Investment, Identifier [Axis]: Investments in Non-Controlled, Affiliated Portfolio Companies - 6.8% Common Equity/Partnership Interests/Warrants - 0.0% of Net Assets â€” A Schedule Of Investments [Line Items] â€” A Investment owned, percent of net assets [2],[3] â€” 0.00% Investment, Identifier [Axis]: Investments in Non-Controlled, Affiliated Portfolio Companies - 6.8% Preferred Equity/Partnership Interests - 5.9% of Net Assets â€” A Schedule Of Investments [Line Items] â€” A Investment owned, percent of net assets [2],[3],[7] â€” 5.90% Investment, Identifier [Axis]: Investments in Non-Controlled, Affiliated Portfolio Companies - 6.8% of Net Assets â€” A Schedule Of Investments [Line Items] â€” A Investment owned, percent of net assets [2],[3] â€” 6.80% Investment, Identifier [Axis]: Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 171.1% Common Equity/Partnership Interests/Warrants - 26.9% of Net Assets â€” A Schedule Of Investments [Line Items] â€” A Investment owned, percent of net assets [4],[5] 26.90% Investment, Identifier [Axis]: Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 171.1% First Lien Secured Debt - 95.2% of Net Assets â€” A Schedule Of Investments [Line Items] â€” A Investment owned, percent of net assets [4],[5] 95.20% Investment, Identifier [Axis]: Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 171.1% Preferred Equity/Partnership Interests - 3.4% of Net Assets â€” A Schedule Of Investments [Line Items] â€” A Investment owned, percent of net assets [4],[5] 3.40% Investment, Identifier [Axis]: Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 171.1% Second Lien Secured Debt - 10.1% of Net Assets â€” A Schedule Of Investments [Line Items] â€” A Investment owned, percent of net assets [4],[5] 10.10% Investment, Identifier [Axis]: Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 171.1% Short-Term US Government Securities - 25.2% â€” A Schedule Of Investments [Line Items] â€” A Investment owned, percent of net assets [4],[5] 25.20% Investment, Identifier [Axis]: Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 171.1% Subordinated Debt/Corporate Notes - 10.3% of Net Assets â€” A Schedule Of Investments [Line Items] â€” A Investment owned, percent of net assets [4],[5] 10.30% Investment, Identifier [Axis]: Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 184.3% â€” A Schedule Of Investments [Line Items] â€” A Investment owned, percent of net assets â€” 184.30% Investment, Identifier [Axis]: Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 184.3% Common Equity/Partnership Interests/Warrants - 25.3% of Net Assets â€” A Schedule Of Investments [Line Items] â€” A Investment owned, percent of net assets [2],[3] â€” 25.30% Investment, Identifier [Axis]: Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 184.3% First Lien Secured Debt - 112.9% of Net Assets â€” A Schedule Of Investments [Line Items] â€” A Investment owned, percent of net assets â€” 112.90% Investment, Identifier [Axis]: Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 184.3% Second Lien Secured Debt - 13.6% of Net Assets â€” A Schedule Of Investments [Line Items] â€” A Investment owned, percent of net assets [2],[3] â€” 13.60% Investment, Identifier [Axis]: Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 184.3% Subordinate Debt/Corporate Notes - 8.8% of Net Assets â€” A Schedule Of Investments [Line Items] â€” A Investment owned, percent of net assets [2],[3] â€” 8.80% Investment, Identifier [Axis]: Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 184.3% US Government Securities - 20.2% of Net Assets â€” A Schedule Of Investments [Line Items] â€” A Investment owned, percent of net assets [2],[3] â€” 20.20% Investment, Identifier [Axis]: Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 171.1% of Net Assets â€” A Schedule Of Investments [Line Items] â€” A Investment owned, percent of net assets 171.10% Investment, Identifier [Axis]: Liabilities in Excess of Other Assets - (173.9)% â€” A Schedule Of Investments [Line Items] â€” A Investment owned, percent of net assets [2],[3] (173.90) Investment, Identifier [Axis]: Liabilities in Excess of Other Assets - (179.0)% â€” A Schedule Of Investments [Line Items] â€” A Investment owned, percent of net assets [4],[5] (179.00) Investment, Identifier [Axis]: Minimum Qualifying Assets â€” A Schedule Of Investments [Line Items] â€” A Percentage of qualifying assets to total assets 70.00% 70.00% Investment, Identifier [Axis]: Net Assets - 100% â€” A Schedule Of Investments [Line Items] â€” A Investment owned, percent of net assets 100.00% [4],[5] 100.00% [2],[3] Investment, Identifier [Axis]: Non-Affiliated Investments â€” A Schedule Of Investments [Line Items] â€” A Percentage of voting securities owned 5.00% 5.00% Investment, Identifier [Axis]: Non-Qualifying Assets â€” A Schedule Of Investments [Line Items] â€” A Percentage of qualifying assets to total assets 23.00% 22.00% Investment, Identifier [Axis]: Non-controlled Investments â€” A Schedule Of Investments [Line Items] â€” A Percentage of voting securities owned 25.00% 25.00% Investment, Identifier [Axis]: Qualifying Assets â€” A Schedule Of Investments [Line Items] â€” A Percentage of qualifying assets to total assets 77.00% 78.00% Investment, Identifier [Axis]: Related Party PSFL Cash and Cash Equivalents - 32.6% â€” A Schedule Of Investments [Line Items] â€” A Investment owned, percent of net assets [8] â€” 32.60% Investment, Identifier [Axis]: Related Party PSFL Cash and Cash Equivalents - 84.6% â€” A Schedule Of Investments [Line Items] â€” A Investment owned, percent of net assets [1] 84.60% Investment, Identifier [Axis]: Related Party PSFL Equity Security - 2.1% â€” A Schedule Of Investments [Line Items] â€” A Investment owned, percent of net assets [8] â€” 2.10% Investment, Identifier [Axis]: Related Party PSFL First Lien Secured Debt - 916.4% â€” A Schedule Of Investments [Line Items] â€” A Investment owned, percent of net assets [8] â€” 916.40% Investment, Identifier [Axis]: Related Party PSFL First Lien Secured Debt - 955.1% â€” A Schedule Of Investments [Line Items] â€” A Investment owned, percent of net assets [1] 955.10% Investment, Identifier [Axis]: Related Party PSFL Investments 918.5% â€” A Schedule Of Investments [Line Items] â€” A Investment owned, percent of net assets [8] â€” 918.50% Investment, Identifier [Axis]: Related Party PSFL Investments and Cash Equivalents - 1041.6% â€” A Schedule Of Investments [Line Items] â€” A Investment owned, percent of net assets [1] 1041.60% Investment, Identifier [Axis]: Related Party PSFL Investments and Cash Equivalents - 951.1% â€” A Schedule Of Investments [Line Items] â€” A Investment owned, percent of net assets [8] â€” (951.10%) Investment, Identifier [Axis]: Related Party PSFL Liabilities in Excess of Other Assets â€” (851.1)% â€” A Schedule Of Investments [Line Items] â€” A Investment owned, percent of net assets [8] â€” (851.10%) Investment, Identifier [Axis]: Related Party PSFL Members Equity - 100% â€” A Schedule Of Investments [Line Items] â€” A Investment owned, percent of net assets [8] â€” 100.00% Investment, Identifier [Axis]: Related Party PSFL Total Investments - 957% â€” A Schedule Of Investments [Line Items] â€” A Investment owned, percent of net assets [1] 957.00% Investment, Identifier [Axis]: Total Investments and Cash Equivalents - 273.9% â€” A Schedule Of Investments [Line Items] â€” A Investment owned, percent of net assets [4],[5] 273.90% Investment, Identifier [Axis]: investments in Non-Controlled, Non-Affiliated Portfolio Companies - 184.3% Preferred Equity/Partnership Interests - 3.5% of Net Assets â€” A Schedule Of Investments [Line Items] â€” A Investment owned, percent of net assets [2],[3] â€” 3.50% [1] All investments in U.S. companies unless noted otherwise. [2] The provisions of the 1940 Act classify investments based on the level of control that we maintain in a particular portfolio company. As defined in the 1940 Act, a company is generally presumed to be â€œnon-controlledâ€ when we own 25% or less of the portfolio companyâ€™s voting securities and â€œcontrolledâ€ when we own more than 25% of the portfolio companyâ€™s voting securities. [3] The provisions of the 1940 Act classify investments further based on the level of ownership that we maintain in a particular portfolio company. As defined in the 1940 Act, a company is generally deemed as â€œnon-affiliatedâ€ when we own less than 5% of a portfolio companyâ€™s voting securities and â€œaffiliatedâ€ when we own 5% or more of a portfolio companyâ€™s voting securities (See Note 6). [4] The provisions of the 1940 Act classify investments based on the level of control that we maintain in a particular portfolio company. As defined in the 1940 Act, a company is generally presumed to be â€œnon-controlledâ€ when we own 25% or less of the portfolio companyâ€™s voting securities and â€œcontrolledâ€ when we own more than 25% of the portfolio companyâ€™s voting securities. [5] The provisions of the 1940 Act classify investments further based on the level of ownership that we maintain in a particular portfolio company. As defined in the 1940 Act, a company is generally deemed as â€œnon-affiliatedâ€ when we own less than 5% of a portfolio companyâ€™s voting securities and â€œaffiliatedâ€ when we own 5% or more of a portfolio companyâ€™s voting securities (See Note 6). [6] Non-income producing securities [7] Non-income producing securities [8] All investments in U.S. companies unless noted otherwise. X - DefinitionPercentage of qualifying assets to total assets. + ReferencesNo definition available. + Details Name: pnnt\_PercentageOfQualifyingAssetsToTotalAssets Namespace Prefix: pnnt\_Data Type: dtr-types:percentItemType Balance Type: na Period Type: instant X - DefinitionPercentage of voting securities owned. + ReferencesNo definition available. + Details Name: pnnt\_PercentageOfVotingSecuritiesOwned Namespace Prefix: pnnt\_Data Type: dtr-types:percentItemType Balance Type: na Period Type: instant X - DefinitionPercentage of investment owned to net assets. + ReferencesReference 1: http://www.xbrl.org/2003/role/exampleRef -Topic 946 -SubTopic 210 -Name Accounting Standards Codification -Section 55 -Paragraph 1 -Publisher FASB -URI https://asc.fasb.org/1943274/214747739/946-210-55-1Reference 2: http://www.xbrl.org/2003/role/disclosureRef -Topic 946 -SubTopic 210 -Name Accounting Standards Codification -Section 50 -Paragraph 6 -Subparagraph (a)(1) -Publisher FASB -URI https://asc.fasb.org/1943274/2147478795/946-210-50-6Reference 3: http://www.xbrl.org/2003/role/disclosureRef -Topic 946 -SubTopic 210 -Name Accounting Standards Codification -Section 50 -Paragraph 6 -Subparagraph (a)(2) -Publisher FASB -URI https://asc.fasb.org/1943274/2147478795/946-210-50-6Reference

4. [http://www.xbrl.org/2003/role/disclosureRef -Topic 946 -SubTopic 210 -Name Accounting Standards Codification -Section 50 -Paragraph 1 -Subparagraph \(c\)\(1\) -Publisher FASB -URI https://asc.fasb.org/1943274/214747721/946-210-50-1Reference 5](http://www.xbrl.org/2003/role/disclosureRef -Topic 946 -SubTopic 210 -Name Accounting Standards Codification -Section 50 -Paragraph 1 -Subparagraph (c)(1) -Publisher FASB -URI https://asc.fasb.org/1943274/214747721/946-210-50-1Reference 5): [http://www.xbrl.org/2009/role/commonPracticeRef -Topic 946 -SubTopic 210 -Name Accounting Standards Codification -Section 50 -Paragraph 6 -Subparagraph \(a\)\(3\) -Publisher FASB -URI https://asc.fasb.org/1943274/214747721/946-210-50-6Reference 6](http://www.xbrl.org/2009/role/commonPracticeRef -Topic 946 -SubTopic 210 -Name Accounting Standards Codification -Section 50 -Paragraph 6 -Subparagraph (a)(3) -Publisher FASB -URI https://asc.fasb.org/1943274/214747721/946-210-50-6Reference 6): [http://www.xbrl.org/2003/role/disclosureRef -Topic 946 -SubTopic 320 -Name Accounting Standards Codification -Section 599 -Paragraph 1 -Subparagraph 1 -Subparagraph \(Footnote 5\) -Publisher FASB -URI https://asc.fasb.org/1943274/214747721/946-320-599-1Reference 7](http://www.xbrl.org/2003/role/disclosureRef -Topic 946 -SubTopic 320 -Name Accounting Standards Codification -Section 599 -Paragraph 1 -Subparagraph 1 -Subparagraph (Footnote 5) -Publisher FASB -URI https://asc.fasb.org/1943274/214747721/946-320-599-1Reference 7): [http://www.xbrl.org/2003/role/disclosureRef -Topic 946 -SubTopic 320 -Name Accounting Standards Codification -Section 599 -Paragraph 3 -Subparagraph \(SX 210.12-12B\(Column D\)\) -Publisher FASB -URI https://asc.fasb.org/1943274/214747721/946-320-599-3Reference 8](http://www.xbrl.org/2003/role/disclosureRef -Topic 946 -SubTopic 320 -Name Accounting Standards Codification -Section 599 -Paragraph 3 -Subparagraph (SX 210.12-12B(Column D)) -Publisher FASB -URI https://asc.fasb.org/1943274/214747721/946-320-599-3Reference 8): [http://www.xbrl.org/2003/role/disclosureRef -Topic 946 -SubTopic 320 -Name Accounting Standards Codification -Section 599 -Paragraph 3 -Subparagraph \(SX 210.12-12B\(Column C\)\(Footnote 2\)\) -Publisher FASB -URI https://asc.fasb.org/1943274/214747721/946-320-599-3Reference 9](http://www.xbrl.org/2003/role/disclosureRef -Topic 946 -SubTopic 320 -Name Accounting Standards Codification -Section 599 -Paragraph 3 -Subparagraph (SX 210.12-12B(Column C)(Footnote 2)) -Publisher FASB -URI https://asc.fasb.org/1943274/214747721/946-320-599-3Reference 9): [http://www.xbrl.org/2003/role/disclosureRef -Topic 946 -SubTopic 320 -Name Accounting Standards Codification -Section 599 -Paragraph 3 -Subparagraph \(Footnote 6\) -Publisher FASB -URI https://asc.fasb.org/1943274/214747721/946-320-599-3Reference 10](http://www.xbrl.org/2003/role/disclosureRef -Topic 946 -SubTopic 320 -Name Accounting Standards Codification -Section 599 -Paragraph 3 -Subparagraph (Footnote 6) -Publisher FASB -URI https://asc.fasb.org/1943274/214747721/946-320-599-3Reference 10):



Name Regulation S-K -Number 229 -Section 408 -Subsection a -Paragraph 2 -Subparagraph A + Details Name: ecd\_TradingArrByIndTable Namespace Prefix: ecd\_Data Type: xbrli:stringItemType Balance Type: na Period Type: duration XML 19 R11.htm IDEA: XBRL DOCUMENT v3.25.0.1 Organization 3 Months Ended Dec. 31, 2024 Organization, Consolidation and Presentation of Financial Statements [Abstract] A Organization 1. ORGANIZATION PennantPark Investment Corporation was organized as a Maryland corporation in January 2007. We are a closed-end, externally managed, non-diversified investment company that has elected to be treated as a BDC under the 1940 Act. Our investment objective is to generate both current income and capital appreciation while seeking to preserve capital through debt and equity investments. We invest primarily in U.S. middle-market companies in the form of first lien secured debt, second lien secured debt, subordinated debt and, to a lesser extent, equity investments. On April 24, 2007, we closed our initial public offering. On April 14, 2022, trading of the Company's common stock commenced on the New York Stock Exchange after the Company voluntarily withdrew the principal listing of its common stock from the Nasdaq Stock Market LLC effective at market close on April 13, 2022. Our common stock trades on the New York Stock Exchange under the symbol "PENNNT." We execute our investment strategy directly and through our wholly owned subsidiaries, our unconsolidated joint venture and unconsolidated limited partnership. The term "consolidated subsidiary" means entities that primarily engage in investment activities in securities or other assets and are wholly owned by us. The Company does not intend to create or acquire primary control of any entity which primarily engages in investment activities of securities or other assets other than entities wholly owned by the Company. We comply with the provisions of Section 18 of the 1940 Act governing capital structure and leverage on an aggregate basis with our subsidiaries. Our subsidiaries comply with the provisions of Section 17 of the 1940 Act related to affiliated transactions and custody. To the extent that the Company forms a subsidiary advised by an investment adviser other than the Investment Adviser, the investment adviser to such subsidiaries will comply with the provisions of the 1940 Act relating to investment advisory contracts, including but not limited to, Section 15, as if it were an investment adviser to the Company under Section 2(a)(20) of the 1940 Act. We have entered into an investment management agreement, (the "Investment Management Agreement"), with PennantPark Investment Advisors, LLC (the "Investment Adviser"), an external adviser that manages our day-to-day operations. We have also entered into an administration agreement, (the "Administration Agreement"), with PennantPark Investment Administrator LLC (the "Administrator"), which provides the administrative services necessary for us to operate. On July 31, 2020, we and certain entities and managed accounts of the private credit investment manager of Pantheon Ventures (UK) LLP, or Pantheon, entered into a limited liability company agreement to co-manage PSLF, a newly formed unconsolidated joint venture formed as a Delaware limited liability company. In connection with this transaction, we contributed in-kind our formerly wholly-owned subsidiary, Funding I. As a result of this transaction, Funding I became a wholly-owned subsidiary of PSLF and was deconsolidated from our financial statements. PSLF invests primarily in middle-market and other corporate debt securities consistent with our strategy. PSLF was formed as a Delaware limited liability company. See Note 4. In April 2021, we issued \$150.0 million in aggregate principal amount of our 2026 Notes at a public offering price per note of 99.4%. Interest on the 2026 Notes is paid semi-annually on May 1 and November 1 of each year, at a rate of 4.50% per year, commencing November 1, 2021. The 2026 Notes mature on May 1, 2026 and maybe redeemed in whole or in part at our option subject to a make-whole premium if redeemed more than three months prior to maturity. The 2026 Notes are general, unsecured obligations and rank equal in right of payment with all of our existing and future senior unsecured indebtedness. The 2026 Notes are effectively subordinated to all of our existing and future secured indebtedness and structurally subordinated to all existing and future indebtedness and other obligations of any of our subsidiaries, financing vehicles, or similar facilities. We do not intend to list the 2026 Notes on any securities exchange or automated dealer quotation system. In October 2021, we issued \$165.0 million in aggregate principal amount of our 2026 Notes-2 at a public offering price per note of 99.4%. Interest on the 2026 Notes is paid semiannually on May 1 and November 1 of each year, at a rate of 4.00% per year, commencing May 1, 2022. The 2026 Notes-2 mature on November 1, 2026 and may be redeemed in whole or in part at our option subject to a make-whole premium if redeemed more than three months prior to maturity. The 2026 Notes-2 are general, unsecured obligations and rank equal in right of payment with all of our existing and future senior unsecured indebtedness. The 2026 Notes-2 are effectively subordinated to all of our existing and future secured indebtedness to the extent of the value of the assets securing such indebtedness and structurally subordinated to all existing and future indebtedness and other obligations of any of our subsidiaries, financing vehicles, or similar facilities. We do not intend to list the 2026 Notes-2 on any securities exchange or automated dealer quotation system. On November 22, 2021, we formed PNNT Investment Holdings II, LLC, a Delaware limited liability company ("Holdings II"), as a wholly owned subsidiary. On December 31, 2022, we contributed 100% of our interests in PNNT Investment Holdings, LLC (the "Holdings"). Effective as of January 1, 2024, Holdings II elected to be treated as a corporation for U.S. federal income tax purposes. On January 3, 2024, we purchased an equity interest in Holdings from Holdings II and Holdings became a partnership for U.S. federal income tax purposes. The Company and Holdings II entered into a limited liability company agreement with respect to Holdings that provides for certain payments and the sharing of income, gain, loss and deductions attributable to Holdings' investments. In January 2022, we formed PennantPark-TSO Senior Loan Fund II LP, ("PTSF II"), an unconsolidated limited partnership, organized as a Delaware limited partnership. We sold \$82.3 million in investments to a wholly-owned subsidiary of PTSF II in exchange for cash in the amount of \$75.7 million and an \$6.6 million equity interest in PTSF II representing 23.1% of the total outstanding Class A Units of PTSF II. We recognized \$0.2 million of realized gain upon the formation of PTSF II. As of December 31, 2024, our capital commitment of \$15.0 million was 100% funded and we held 23.1% of the total outstanding Class A Units of PTSF II and a 4.99% voting interest in the general partner which manages PTSF II. We are operated by a person who has claimed an exclusion from the definition of the term "commodity pool operator" under the Commodity Exchange Act of 1936, as amended, or the Commodity Exchange Act, and therefore, is not subject to registration or regulation as a commodity pool operator under the Commodity Exchange Act. X - ReferencesNo definition available. + Details Name: us-gaap\_OrganizationConsolidationAndPresentationOfFinancialStatementsAbstract Namespace Prefix: us-gaap\_Data Type: xbrli:stringItemType Balance Type: na Period Type: duration X - DefinitionThe entire disclosure for organization, consolidation and basis of presentation of financial statements disclosure. + ReferencesReference 1: http://www.xbrl.org/2003/role/disclosureRef -Topic 946 -SubTopic 10 -Name Accounting Standards Codification -Section 50 -Paragraph 1 -Publisher FASB -URI https://asc.fasb.org/1943274/2147480424/946-10-50-1Reference 2: http://www.xbrl.org/2003/role/disclosureRef -Topic 946 -SubTopic 10 -Name Accounting Standards Codification -Section 50 -Paragraph 2 -Publisher FASB -URI https://asc.fasb.org/1943274/2147480424/946-10-50-2Reference 3: http://fasb.org/us-gaap/role/ref/legacyRef -Topic 810 -Name Accounting Standards Codification -Publisher FASB -URI https://asc.fasb.org/810/tableOfContentReference 4: http://fasb.org/us-gaap/role/ref/legacyRef -Topic 205 -Name Accounting Standards Codification -Publisher FASB -URI https://asc.fasb.org/205/tableOfContent + Details Name: us-gaap\_OrganizationConsolidationAndPresentationOfFinancialStatementsDisclosureTextBlock Namespace Prefix: us-gaap\_Data Type: dtr-types:textBlockItemType Balance Type: na Period Type: duration XML 20 R12.htm IDEA: XBRL DOCUMENT v3.25.0.1 Significant Accounting Policies 3 Months Ended Dec. 31, 2024 Accounting Policies [Abstract] A Significant Accounting Policies 2. SIGNIFICANT ACCOUNTING POLICIES The preparation of our consolidated financial statements, in conformity with U.S. generally accepted accounting principles, or GAAP requires management to make estimates and assumptions that affect the reported amount of our assets and liabilities at the date of the consolidated financial statements and the reported amounts of income and expenses during the reported periods. In the opinion of management, all adjustments, which are of a normal recurring nature, considered necessary for the fair presentation of financial statements have been included. Changes in the economic and regulatory environment, financial markets, the credit worthiness of our portfolio companies and any other parameters used in determining these estimates and assumptions could cause actual results to differ from such estimates and assumptions. We may reclassify certain prior period amounts to conform to the current period presentation. We have eliminated all intercompany balances and transactions in consolidation. References to the Financial Accounting Standards Board's ("FASB") or Accounting Standards Codification, as amended ("ASC"), serve as a single source of accounting literature. Subsequent events are evaluated and disclosed as appropriate for events occurring through the date the consolidated financial statements are issued. A Our consolidated financial statements are prepared in accordance with GAAP, consistent with ASC Topic 946, Financial Services "Investment Companies, and pursuant to the requirements for reporting on Form 10-K/Q and Articles 6, 10 and 12 of Regulation S-X, as appropriate. In accordance with Article 6-09 of Regulation S-X, we have provided a consolidated statement of changes in net assets in lieu of a consolidated statement of changes in stockholders' equity. A (a)Investment Valuations We expect that there may not be readily available market values for many of the investments which are or will be in our portfolio. We value such investments at fair value as determined in good faith by or under the direction of our board of directors using a documented valuation policy and a consistently applied valuation process, as described in this Report. With respect to investments for which there is no readily available market value, the factors that our board of directors may take into account in pricing our investments at fair value include, as relevant, the nature and realizable value of any collateral, the portfolio company's ability to make payments and its earnings and discounted cash flow, the markets in which the portfolio company does business, comparison to publicly traded securities and other relevant factors. When an external event such as a purchase transaction, public offering or subsequent equity sale occurs, we consider the pricing indicated by the external event to corroborate or revise our valuation. Due to the inherent uncertainty of determining the fair value of investments that do not have a readily available market value, the price used in an actual transaction may be different than our valuation and the difference may be material. See Note 5. A Our portfolio generally consists of illiquid securities, including debt and equity investments. With respect to investments for which market quotations are not readily available, or for which market quotations are deemed not reflective of the fair value, our board of directors undertakes a multi-step valuation process each quarter, as described below: (1)Our quarterly valuation process begins with each portfolio company or investment being initially valued by the investment professionals of the Investment Adviser responsible for the portfolio investment; (2)Preliminary valuation conclusions are then documented and discussed with the management of the Investment Adviser; (3)Our board of directors also engages independent valuation firms to conduct independent appraisals of our investments for which market quotations are not readily available or are readily available but deemed not reflective of the fair value of the investment. The independent valuation firms review management's preliminary valuations in light of their own independent assessment and also in light of any market quotations obtained from an independent pricing service, broker, dealer or market maker; (4)The audit committee of our board of directors reviews the preliminary valuations of the Investment Adviser and those of the independent valuation firms on a quarterly basis, periodically assesses the valuation methodologies of the independent valuation firms, and responds to and supplements the valuation recommendations of the independent valuation firms to reflect any comments; and (5)Our board of directors discusses these valuations and determines the fair value of each investment in our portfolio in good faith, based on the input of our Investment Adviser, the respective independent valuation firms and the audit committee. A Our board of directors generally uses market quotations to assess the value of our investments for which market quotations are readily available. We obtain these market values from independent pricing services or at the bid prices obtained from at least two brokers or dealers, if available, or otherwise from a principal market maker or a primary market dealer. The Investment Adviser assesses the source and reliability of bids from brokers or dealers. If our board of directors has a bona fide reason to believe any such market quote does not reflect the fair value of an investment, it may independently value such investments by using the valuation procedure that it uses with respect to assets for which market quotations are not readily available. A (b)Security Transactions, Revenue Recognition, and Realized/Unrealized Gains or Losses Security transactions are recorded on a trade-date basis. We measure realized gains or losses by the difference between the net proceeds from the repayment or sale and the amortized cost basis of the investment, using the specific identification method, without regard to unrealized appreciation or depreciation previously recognized, but considering prepayment penalties. Net change in unrealized appreciation or depreciation reflects, as applicable, the change in the fair values of our portfolio investments and the Credit Facility during the reporting period, including the reversal of previously recorded unrealized appreciation or depreciation, when gains or losses are realized. A We record interest income on an accrual basis to the extent that we expect to collect such amounts. For loans and debt investments with contractual PIK interest, which represents interest accrued and added to the loan balance that generally becomes due at maturity, we will generally not accrue PIK interest when the portfolio company valuation indicates that such PIK interest is not collectable. We do not accrue as a receivable interest on loans and debt investments if we have reason to doubt our ability to collect such interest. Loan origination fees, original issue discount ("OID"), market discount or premium and deferred financing costs on liabilities, which we do not fair value, are capitalized and then accreted or amortized using the effective interest method as interest income or, in the case of deferred financing costs, as interest expense. We record prepayment penalties earned on loans and debt investments as income. Dividend income, if any, is recognized on an accrual basis on the ex-dividend date to the extent that we expect to collect such amounts. From time to time, the Company receives certain fees from portfolio companies, which may or may not be recurring in nature. Such fees include loan prepayment penalties, structuring fees, amendment fees, and agency fees and are recorded as other investment income when earned. A Loans are placed on non-accrual status when principal or interest payments are past due 30 days or more and/or if there is reasonable doubt that principal or interest will be collected. Accrued interest is generally reversed when a loan is placed on non-accrual status. Interest payments received on non-accrual loans may be recognized as income or applied to principal depending upon management's judgment. Non-accrual loans are restored to accrual status when past due principal and interest is paid and, in management's judgment, are likely to remain current. As of December 31, 2024, we had two portfolio companies on non-accrual, representing 4.3% of overall portfolio on a cost and 1.5% fair value basis. As of September 30, 2024, we had two portfolio company on non-accrual, representing 4.1% and 2.3% of our overall portfolio on a cost and fair value basis, respectively. A (c)Income Taxes We have complied with the requirements of Subchapter M of the Code and have qualified to be treated as a RIC for federal income tax purposes. In this regard, we account for income taxes using the asset and liability method prescribed by ASC Topic 740, Income Taxes, or ASC 740. Under this method, income taxes are provided for amounts currently payable and for amounts deferred as tax assets and liabilities based on differences between the financial statement carrying amounts and the tax basis of existing assets and liabilities. Based upon our qualification and election to be treated as a RIC for U.S. federal income tax purposes, we typically do not incur material federal income taxes. However, we may choose to retain a portion of our calendar year income, which may result in the imposition of an excise tax. Additionally, certain of the Company's consolidated subsidiaries are subject to federal, state and local income taxes. For the three months ended December 31, 2024 and 2023 and we recorded a provision for taxes on net investment income of \$0.7 million and \$0.4 million respectively, which pertains to U.S. federal excise tax. A We recognize the effect of a tax position in our Consolidated Financial Statements in accordance with ASC 740 when it is more likely than not, based on the technical merits, that the position will be sustained upon examination by the applicable tax authority. Tax positions not considered to satisfy the "more-likely-than-not" threshold would be recorded as a tax expense or benefit. Penalties or interest, if applicable, that may be assessed relating to income taxes would be classified as other operating expenses in the financial statements. There were no tax accruals relating to uncertain tax positions and no amounts accrued for any related interest or penalties with respect to the periods presented herein. The Company's determinations regarding ASC 740 may be subject to review and adjustment at a later date based upon factors including, but not limited to, an on-going analysis of tax laws, regulations and interpretations thereof. Although the Company files both federal and state income tax returns, the Company's major tax jurisdiction is federal. A Holdings II, is subject to U.S. federal, state and local corporate income taxes. The income tax expense and related tax liabilities of the Taxable Subsidiary are reflected in the Company's consolidated financial statements. A For the three months ended December 31, 2024 and 2023, the Company recognized a provision for taxes of zero on net realized gain (loss) on investments by the Taxable Subsidiary. For the three months ended December 31, 2024 and 2023, the Company recognized a provision for less than \$0.1 million and \$(0.2) million, on net unrealized gain (loss) on investments by the Taxable Subsidiary. The provision for taxes on net realized and unrealized gains on investments is the result of netting (i) the expected tax liability on the gains from the sales of investments which is likely to be realized and unrealized during fiscal year ending and (ii) the expected tax benefit resulting from the use of loss carryforwards to offset such gains. A During the three months ended December 31, 2024 and 2023, the Company paid zero, in federal taxes on realized gains on the sale of investments held by the Taxable Subsidiary. The state and local tax liability is zero as of December 31, 2024 is included under accrued other expenses in the consolidated statement of assets and liabilities. A We operate in a manner to maintain our election to be subject to tax as a RIC and to eliminate corporate-level U.S. federal income tax (other than the 4% excise tax) by distributing sufficient investment company taxable income and capital gain net income (if any). As a result, we will have an effective tax rate equal to 0% before the excise tax and income taxes incurred by the Taxable Subsidiary. As such, a reconciliation of the differences between our reported income tax expense and its tax expense at the federal statutory rate of 21% is not meaningful. Because federal income tax regulations differ from GAAP, distributions characterized in accordance with tax regulations may differ from net investment income and net realized gains recognized for financial reporting purposes. Differences between tax regulations and GAAP may be permanent or temporary. Permanent differences are reclassified among capital accounts in the Consolidated Financial Statements to reflect their tax character. Temporary differences arise



quarterly in arrears. In addition, on November 13, 2018, in connection with our board of directors' approval of the application of the modified asset coverage requirements under the 1940 Act to the Company, our board of directors approved an amendment to the Investment Management Agreement reducing the Investment Adviser's annual base management fee from 1.50% to 1.00% on gross assets that exceed 200% of the Company's total net assets as of the immediately preceding quarter-end. This amendment became effective on February 5, 2019 with the amendment and restatement of the Investment Management Agreement on April 12, 2019. The base management fee is calculated based on the average adjusted gross assets at the end of the two most recently completed calendar quarters, and appropriately adjusted for any share issuances or repurchases during the current calendar quarter. For example, if we sold shares on the 45th day of a quarter and did not use the proceeds from the sale to repay outstanding indebtedness, our gross assets for such quarter would give effect to the net proceeds of the issuance for only 45 days of the quarter during which the additional shares were outstanding. For the three months ended December 31, 2024 and 2023, the Investment Adviser earned base management fees of \$4.3 million and \$4.0 million from us. A Incentive Fee The incentive fee has two parts, as follows: One part is calculated and payable quarterly in arrears based on our Pre-Incentive Fee Net Investment Income for the immediately preceding calendar quarter. For this purpose, Pre-Incentive Fee Net Investment Income means interest income, dividend income and any other income, including any other fees (other than fees for providing managerial assistance), such as amendment, commitment, origination, prepayment penalties, structuring, diligence and consulting fees or other fees received from portfolio companies, accrued during the calendar quarter, minus our operating expenses for the quarter (including the base management fee, any expenses payable under the Administration Agreement and any interest expense or amendment fees under any credit facility and distribution paid on any issued and outstanding preferred stock, but excluding the incentive fee). Pre-Incentive Fee Net Investment Income includes, in the case of investments with a deferred interest feature (such as OID, debt instruments with PIK interest and zero-coupon securities), accrued income not yet received in cash. Pre-Incentive Fee Net Investment Income does not include any realized capital gains, computed net of all realized capital losses or unrealized capital appreciation or depreciation. Pre-Incentive Fee Net Investment Income, expressed as a percentage of the value of our net assets at the end of the immediately preceding calendar quarter, is compared to the hurdle rate of 1.75% per quarter (7.00% annualized). We pay the Investment Adviser an incentive fee with respect to our Pre-Incentive Fee Net Investment Income in each calendar quarter as follows: (1) no incentive fee in any calendar quarter in which our Pre-Incentive Fee Net Investment Income does not exceed the hurdle rate of 1.75%, (2) 100% of our Pre-Incentive Fee Net Investment Income with respect to that portion of such Pre-Incentive Fee Net Investment Income, if any, that exceeds the hurdle rate but is less than 2.1212% in any calendar quarter (8.4848% annualized), and (3) 17.5% of the amount of our Pre-Incentive Fee Net Investment Income, if any, that exceeds 2.1212% in any calendar quarter. These calculations are pro-rated for any share issuances or repurchases during the relevant quarter, if applicable. For the three months ended December 31, 2024 and 2023, the Investment Adviser earned an incentive fee of \$2.8 million and \$3.3 million, in incentive fees on net investment income from us. The second part of the incentive fee is determined and payable in arrears as of the end of each calendar year (or upon termination of the Investment Management Agreement, as of the termination date) and, effective January 1, 2018, equals 17.5% of our realized capital gains, (20.0% for periods prior to January 1, 2018), if any, on a cumulative basis from inception through the end of each calendar year, computed net of all realized capital losses and unrealized capital depreciation on a cumulative basis, less the aggregate amount of any previously paid capital gain incentive fees. For each of the three months ended December 31, 2024 and 2023, the Investment Adviser did not accrue an incentive fee on capital gains. Under GAAP, we are required to accrue a capital gains incentive fee based upon net realized capital gains and net unrealized capital appreciation and depreciation on investments held at the end of each period. In calculating the capital gains incentive fee accrual, we considered the cumulative aggregate unrealized capital appreciation in the calculation, as a capital gains incentive fee would be payable if such unrealized capital appreciation were realized, even though such unrealized capital appreciation is not permitted to be considered in calculating the fee actually payable under the Investment Management Agreement. This accrual is calculated using the aggregate cumulative realized capital gains and losses and cumulative unrealized capital appreciation or depreciation. If such amount is positive at the end of a period, then we record a capital gains incentive fee equal to 17.5% of such amount, less the aggregate amount of actual capital gains related to incentive fees paid in all prior years, if any. If such amount is negative, then there is no accrual for such year. There can be no assurance that such unrealized capital appreciation will be realized in the future. For each of the three months ended December 31, 2024 and 2023, the Investment Adviser did not accrue an incentive fee on capital gains as calculated under GAAP. (b) Administration Agreement The Administration Agreement with the Administrator was reapproved by our board of directors, including a majority of our directors who are not interested persons of us, in May 2024. Under the Administration Agreement, the Administrator provides administrative services and office facilities to us. For providing these services, facilities and personnel, we have agreed to reimburse the Administrator for our allocable portion of overhead and other expenses incurred by the Administrator in performing its obligations under the Administration Agreement, including rent and our allocable portion of the costs of compensation and related expenses of our Chief Financial Officer, Chief Compliance Officer, and their respective staffs. The amount billed by the Administrator may include credits related to its administrative agreement with PSFL. The Administrator also offers, on our behalf, significant managerial assistance to portfolio companies to which we are required to offer such assistance. Reimbursement for certain of these costs is included in administrative services expenses in the Consolidated Statements of Operations. For the three months ended December 31, 2024 and 2023, we recorded \$0.5 million and \$0.1 million, respectively, for the services described above. (c) Under the Administration Agreement the Administrator may be reimbursed by the Company for the costs and expenses to be borne by the Company set forth above include the costs and expenses allocable with respect to the provision of in-house legal, tax, or other professional advice and/or services to the Company, including performing due diligence on its prospective portfolio companies as deemed appropriate by the Administrator, where such in-house personnel perform services that would be paid by the Company if outside service providers provided the same services, subject to the Board's oversight. (d) Other Related Party Transactions The Company, the Investment Adviser and certain other affiliates have been granted an order for exemptive relief by the SEC for the Company to co-invest with other funds managed by the Investment Adviser. If we co-invest with other affiliated funds, our Investment Adviser would not receive compensation except to the extent permitted by the exemptive order and applicable law, including the limitations set forth in Section 57(k) of the 1940 Act. There were no transactions subject to Rule 17a-7 under the 1940 Act during each of the three months ended December 31, 2024 and 2023. For the three months ended December 31, 2024, we sold \$286.6 million in investments to PSFL at fair value, and recognized \$0.8 million of net realized gains. For the three months ended December 31, 2023, we sold \$50.8 million in investments to PSFL at fair value, and recognized zero of net realized gains. For the three months ended December 31, 2024, we sold zero in investments to PTSF II at fair value, and recognized zero of net realized gains. For the three months ended December 31, 2023, we sold zero in investments to PTSF II at fair value, and recognized zero of net realized gains. As of December 31, 2024 and September 30, 2024, PNNT had a payable to PSFL and PTSF II of zero and less than \$0.1 million, respectively, presented as a due to affiliates on the consolidated statement of assets and liabilities. These amounts are related to cash owed to PSFL and PTSF II from PNNT in connection with trades between the funds. As of December 31, 2024 and September 30, 2024, PNNT had a receivable from affiliates of \$0.1 million and \$0.2 million, respectively, presented as a due from affiliates on the consolidated statement of assets and liabilities. These amounts are related to agency fees collected on behalf of the Company and trades between the funds. X - References No definition available. + Details Name: us-gaap\_RelatedPartyTransactionsAbstract Namespace Prefix: us-gaap\_Data Type: xbrl:stringItemType Balance Type: na Period Type: duration X - Definition The entire disclosure for related party transactions. Examples of related party transactions include transactions between (a) a parent company and its subsidiary; (b) subsidiaries of a common parent; (c) and entity and its principal owners; and (d) affiliates. + References Reference 1: <http://www.xbrl.org/2003/role/disclosureRef-Topic 946-SubTopic 20-Name Accounting Standards Codification-Section 50-Paragraph 2-Publisher FASB-URI https://asc.fasb.org/1943274/2147480990/946-20-50-2> Reference 2: <http://www.xbrl.org/2003/role/disclosureRef-Topic 946-SubTopic 20-Name Accounting Standards Codification-Section 50-Paragraph 5-Publisher FASB-URI https://asc.fasb.org/1943274/2147480990/946-20-50-5> Reference 3: <http://www.xbrl.org/2003/role/disclosureRef-Topic 946-SubTopic 20-Name Accounting Standards Codification-Section 50-Paragraph 6-Publisher FASB-URI https://asc.fasb.org/1943274/2147480990/946-20-50-6> Reference 4: [http://www.xbrl.org/2003/role/disclosureRef-Topic 946-SubTopic 235-Name Accounting Standards Codification-Section 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https://asc.fasb.org/1943274/2147483326/850-10-50-6](http://www.xbrl.org/2003/role/disclosureRef-Topic 850-Name Accounting Standards Codification-Publisher FASB-URI https://asc.fasb.org/850/tableOfContent/Reference 11: http://www.xbrl.org/2003/role/disclosureRef-Topic 850-SubTopic 10-Name Accounting Standards Codification-Section 50-Paragraph 6-Publisher FASB-URI https://asc.fasb.org/1943274/2147483326/850-10-50-6) Reference 12: [http://www.xbrl.org/2003/role/disclosureRef-Topic 850-SubTopic 10-Name Accounting Standards Codification-Section 50-Paragraph 1-Subparagraph \(a\)-Publisher FASB-URI https://asc.fasb.org/1943274/2147483326/850-10-50-1](http://www.xbrl.org/2003/role/disclosureRef-Topic 850-SubTopic 10-Name Accounting Standards Codification-Section 50-Paragraph 1-Subparagraph (a)-Publisher FASB-URI https://asc.fasb.org/1943274/2147483326/850-10-50-1) Reference 13: [http://www.xbrl.org/2003/role/disclosureRef-Topic 850-SubTopic 10-Name Accounting Standards Codification-Section 50-Paragraph 1-Subparagraph \(b\)-Publisher FASB-URI https://asc.fasb.org/1943274/2147483326/850-10-50-1](http://www.xbrl.org/2003/role/disclosureRef-Topic 850-SubTopic 10-Name Accounting Standards Codification-Section 50-Paragraph 1-Subparagraph (b)-Publisher FASB-URI https://asc.fasb.org/1943274/2147483326/850-10-50-1) + Details Name: us-gaap\_RelatedPartyTransactionsDisclosureTextBlock Namespace Prefix: us-gaap\_Data Type: dtr-types:textBlockItemType Balance Type: na Period Type: duration XML 23 R15.htm IDEA: XBRL DOCUMENT v3.25.0.1 Investments 3 Months Ended Dec. 31, 2024 Investments, Debt and Equity Securities [Abstract] Investments 4. INVESTMENTS Purchases of investments, including PIK interest, for the three months ended December 31, 2024 and 2023 totaled \$297.9 million and \$232.1 million, respectively (excluding U.S. Government Securities). Sales and repayments of investments for the three months ended December 31, 2024 and 2023 totaled \$353.7 million and \$71.0 million, respectively (excluding U.S. Government Securities). Investments and cash and cash equivalents consisted of the following: As of December 31, 2024 As of September 30, 2024 Investment Classification (\$ in thousands) Cost At Fair Value At Cost At Fair Value At First lien \$ 620,393 At \$ 575,000 At \$ 700,390 At \$ 667,926 U.S. Government Securities At 124,813 At 124,794 At 99,652 At 99,632 A Second lien At 50,888 At 50,008 At 68,470 At 67,180 Subordinated debt / corporate notes At 73,979 At 73,933 At 65,865 At 65,804 Subordinated notes in PSFL At 132,174 At 132,175 At 115,886 At 115,886 Equity At 204,838 At 266,114 At 199,173 At 243,699 Equity in PSFL At 77,397 At 76,042 At 67,436 At 67,923 Total investments At 1,284,482 At 1,298,066 At 1,316,872 At 1,328,050 Cash and cash equivalents At 55,868 At 55,851 At 49,833 At 49,861 Total investments and cash and cash equivalents \$ 1,340,350 At \$ 1,353,917 At \$ 1,366,705 At \$ 1,377,911 At The table below describes investments by industry classification and enumerates the percentage, by fair value, of the total portfolio assets (excluding cash and cash equivalents) in such industries as of: Industry Classification December 31, 2024 (1) At September 30, 2024 (1) At Distribution At 17 At 14 At 14 At 15 At 16 At Short-Term U.S. Government Securities At 11 At 8 At Healthcare, Education and Childcare At 9 At 11 At Aerospace and Defense At 7 At 5 At Consumer Products At 7 At 8 At Financial Services At 6 At 6 At Media At 4 At 3 At Auto Sector At 4 At 4 At Environmental Services At 3 At 4 At Telecommunications At 2 At 3 At Personal, Food and Miscellaneous Services At 2 At 2 At Manufacturing/Basic Industry At 1 At 1 At Chemicals, Plastics and Rubber At 1 At 3 At Government Services At 1 At 1 At Buildings and Real Estate At 1 At 1 At Conglomerate Manufacturing At 1 At 1 At Diversified Conglomerate Service At 1 At 1 At Building Materials At 1 At 2 At Transportation At 1 At 1 At Consumer Services At 1 At 1 At Electronics At 1 At 2 At Event Services At 1 At 1 At Other At 2 At 5 At Total At 100 At 100 At (1) Excludes investments in PSFL A PennantPark Senior Loan Fund, LLC In July 2020, we and Pantheon formed PSFL, an unconsolidated joint venture as a Delaware limited liability company. PSFL invests primarily in middle-market and other corporate debt securities consistent with its strategy. As of December 31, 2024 and September 30, 2024, PSFL had total assets of \$1,397.0 million and \$1,073.4 million, respectively and its investment portfolio consisted of debt investments in 112 and 102 portfolio companies, respectively. As of the December 31, 2024, we and Pantheon had remaining commitments to fund subordinated notes of \$16.3 million and \$23.3 million, respectively, and equity interest of \$10.0 million and \$14.2 million, respectively, in PSFL. As of September 30, 2024, we and Pantheon had remaining commitments to fund subordinated notes of \$32.6 million and \$46.5 million, respectively, and equity interests of \$19.9 million and \$28.5 million, respectively, in PSFL. As of December 31, 2024, at fair value, the largest investment in a single portfolio company in PSFL was \$31.0 million and the five largest investments totaled \$129.9 million. As of September 30, 2024, at fair value, the largest investment in a single portfolio company in PSFL was \$25.1 million and the five largest investments totaled \$109.9 million. PSFL invests in portfolio companies in the same industries in which we may directly invest. We provide capital to PSFL in the form of subordinated notes and equity interests. As of December 31, 2024, we and Pantheon owned 57.1% and 42.9%, respectively, of each of the outstanding subordinated notes and equity interests of PSFL. As of September 30, 2024, we and Pantheon owned 60.5% and 39.5%, respectively, of each of the outstanding subordinated notes and equity interest of PSFL. As of December 31, 2024, our investment in PSFL consisted of subordinated notes of \$132.2 million and equity interests of \$77.4 million, respectively. As of September 30, 2024, our investment in PSFL consisted of subordinated notes of \$115.9 million and equity interests of \$67.4 million respectively. We and Pantheon each appointed two members to PSFL's four-person Member Designees' Committee, or the Member Designees' Committee. All material decisions with respect to PSFL, including those involving its investment portfolio, require unanimous approval of a quorum of the Member Designees' Committee. Quorum is defined as (i) the presence of two members of the Member Designees' Committee; provided that at least one individual is present that was elected, designated or appointed by each of us and Pantheon; (ii) the presence of three members of the Member Designees' Committee, provided that the individual that was elected, designated or appointed by each of us or Pantheon, as the case may be, with only one individual present being entitled to cast two votes on each matter; and (iii) the presence of four members of the Member Designees' Committee constitute a quorum, provided that the two individuals are present that were elected, designated or appointed by each of us and Pantheon. Additionally, PSFL, through its wholly-owned subsidiary, has entered into a \$400.0 million (increased from \$325.0 million in August 2024) senior secured revolving credit facility, with BNP Paribas, which bears interest at SOFR (or an alternative risk-free interest rate index) plus 225 basis points during the investment period and is subject to leverage and borrowing base restrictions. In March 2022, PSFL completed a \$304.0 million debt securitization in the form of a collateralized loan obligation, or the 2034 Asset-Backed Debt. The 2034 Asset-Backed Debt is secured by a diversified portfolio of PennantPark CLO IV, LLC, a wholly-owned and consolidated subsidiary of PSFL, consisting primarily of middle market loans and participation interests in middle market loans. The 2034 Asset-Backed Debt is scheduled to mature in April 2034. On the closing date of the transaction, in consideration of PSFL's transfer to PennantPark CLO IV, LLC of the initial closing date loan portfolio, which included loans distributed to PSFL by certain of its wholly owned subsidiaries and us, PennantPark CLO IV, LLC transferred to PSFL 100% of the Preferred Shares of PennantPark CLO IV, LLC and 100% of the Subordinated Notes issued by PennantPark CLO IV, LLC. As of December 31, 2024 and September 30, 2024 there were \$246.0 million and \$246.0 million, respectively, of external 2034 Asset-Backed Debt. On July 26, 2023, CLO VII, LLC ("CLO VII") completed a \$300 million debt securitization in the form of a collateralized loan obligation (the "2035 Debt Securitization" or "2035 Asset-Backed Debt"). The 2035 Asset-Backed Debt is secured by a diversified portfolio consisting primarily of middle market loans. The 2035 Debt Securitization was executed through a private placement of: (i) \$151.0 million Class A-1a Notes maturing 2035, which bear interest at the three-month SOFR plus 2.7%, (ii) \$20.0 million Class A-1b Loans 2035, which bear interest at 6.5%, (iii) \$12.0 million Class A-2 Senior Secured Floating Rate Notes due 2035, which bear interest at the three-month SOFR plus 3.2%, (iv) \$21.0 million Class B Senior Secured Floating Rate Notes due 2035, which bear interest at the three-month SOFR plus 4.1%, (v) \$24.0 million Class C Secured Deferrable Floating Rate Notes due 2035, which bear interest at the three-month SOFR plus 4.7%, and (vi) \$18.0 million Class D Secured Deferrable Floating Rate Notes due 2035, which bear interest at the three-month SOFR plus 7.0%. As of December 31, 2024 and September 30, 2024, there were \$246.0 million and \$246.0 million, respectively, of external 2035 Asset-Backed Debt. On December 23, 2024, PennantPark CLO X, LLC ("CLO X") completed a \$400.5 million









Paragraph 6 -Subparagraph (b) -Publisher FASB -URI https://asc.fasb.org/1943274/2147481544/470-10-50-6Reference 2: http://www.xbrl.org/2003/role/disclosureRef -Topic 470 -SubTopic 10 -Name Accounting Standards Codification -Section 50 -Paragraph 6 -Subparagraph (a) -Publisher FASB -URI https://asc.fasb.org/1943274/2147481544/470-10-50-6Reference 3: http://www.xbrl.org/2003/role/disclosureRef -Topic 405 -SubTopic 40 -Name Accounting Standards Codification -Section 50 -Paragraph 1 -Subparagraph (d) -Publisher FASB -URI https://asc.fasb.org/1943274/2147477092/405-40-50-1Reference 4: http://www.xbrl.org/2003/role/disclosureRef -Topic 405 -SubTopic 40 -Name Accounting Standards Codification -Section 50 -Paragraph 1 -Subparagraph (a)(3) -Publisher FASB -URI https://asc.fasb.org/1943274/2147477092/405-40-50-1Reference 5: http://www.xbrl.org/2003/role/disclosureRef -Topic 405 -SubTopic 40 -Name Accounting Standards Codification -Section 50 -Paragraph 1 -Subparagraph (a)(2) -Publisher FASB -URI https://asc.fasb.org/1943274/2147477092/405-40-50-1Reference 6: http://www.xbrl.org/2003/role/disclosureRef -Topic 405 -SubTopic 40 -Name Accounting Standards Codification -Section 50 -Paragraph 1 -Subparagraph (a)(1) -Publisher FASB -URI https://asc.fasb.org/1943274/2147477092/405-40-50-1Reference 7: http://www.xbrl.org/2003/role/disclosureRef -Topic 405 -SubTopic 40 -Name Accounting Standards Codification -Section 50 -Paragraph 1 -Subparagraph (a) -Publisher FASB -URI https://asc.fasb.org/1943274/2147477092/405-40-50-1Reference 8: http://www.xbrl.org/2003/role/disclosureRef -Topic 470 -SubTopic 20 -Name Accounting Standards Codification -Section 50 -Paragraph 1 -Subparagraph (h) -Publisher FASB -URI https://asc.fasb.org/1943274/2147481139/470-20-50-1BReference 9: http://www.xbrl.org/2003/role/disclosureRef -Topic 235 -SubTopic 10 -Name Accounting Standards Codification -Section 599 -Paragraph 1 -Subparagraph (SX 210.4-08(c)) -Publisher FASB -URI https://asc.fasb.org/1943274/2147480678/235-10-599-1Reference 10: http://fasb.org/us-gaap/role/ref/legacyRef -Topic 470 -Name Accounting Standards Codification -Publisher FASB -URI https://asc.fasb.org/470/tableOfContentReference 11: http://www.xbrl.org/2003/role/disclosureRef -Topic 835 -SubTopic 30 -Name Accounting Standards Codification -Section 45 -Paragraph 2 -Publisher FASB -URI https://asc.fasb.org/1943274/2147482925/835-30-45-2Reference 12: http://www.xbrl.org/2003/role/disclosureRef -Topic 470 -SubTopic 20 -Name Accounting Standards Codification -Section 50 -Paragraph 1B -Publisher FASB -URI https://asc.fasb.org/1943274/2147481139/470-20-50-1BReference 13: http://www.xbrl.org/2003/role/disclosureRef -Topic 470 -SubTopic 20 -Name Accounting Standards Codification -Section 50 -Paragraph 1B -Subparagraph (g) -Publisher FASB -URI https://asc.fasb.org/1943274/2147481139/470-20-50-1BReference 14: http://www.xbrl.org/2003/role/disclosureRef -Topic 470 -SubTopic 20 -Name Accounting Standards Codification -Section 50 -Paragraph 1B -Subparagraph (i) -Publisher FASB -URI https://asc.fasb.org/1943274/2147481139/470-20-50-1BReference 15: http://www.xbrl.org/2003/role/disclosureRef -Topic 470 -SubTopic 20 -Name Accounting Standards Codification -Section 50 -Paragraph 1C -Subparagraph (a) -Publisher FASB -URI https://asc.fasb.org/1943274/2147481139/470-20-50-1CReference 16: http://www.xbrl.org/2003/role/disclosureRef -Topic 470 -SubTopic 20 -Name Accounting Standards Codification -Section 50 -Paragraph 1C -Subparagraph (b) -Publisher FASB -URI https://asc.fasb.org/1943274/2147481139/470-20-50-1CReference 17: http://www.xbrl.org/2003/role/disclosureRef -Topic 470 -SubTopic 20 -Name Accounting Standards Codification -Section 50 -Paragraph 1C -Subparagraph (c) -Publisher FASB -URI https://asc.fasb.org/1943274/2147481139/470-20-50-1CReference 18: http://www.xbrl.org/2003/role/disclosureRef -Topic 470 -SubTopic 20 -Name Accounting Standards Codification -Section 50 -Paragraph 1E -Subparagraph (b) -Publisher FASB -URI https://asc.fasb.org/1943274/2147481139/470-20-50-1EReference 19: http://www.xbrl.org/2003/role/disclosureRef -Topic 470 -SubTopic 20 -Name Accounting Standards Codification -Section 50 -Paragraph 11 -Subparagraph (a) -Publisher FASB -URI https://asc.fasb.org/1943274/2147481139/470-20-50-11Reference 20: http://www.xbrl.org/2003/role/disclosureRef -Topic 470 -SubTopic 20 -Name Accounting Standards Codification -Section 50 -Paragraph 11 -Subparagraph (b) -Publisher FASB -URI https://asc.fasb.org/1943274/2147481139/470-20-50-11Reference 21: http://www.xbrl.org/2003/role/disclosureRef -Topic 470 -SubTopic 20 -Name Accounting Standards Codification -Section 50 -Paragraph 11 -Subparagraph (d) -Publisher FASB -URI https://asc.fasb.org/1943274/2147481139/470-20-50-11 + Details Name: us-gaap\_DebtDisclosureTextBlock Namespace Prefix: us-gaap\_Data Type: dtr-types:textBlockItemType Balance Type: na Period Type: duration XML 30 R22.htm IDEA: XBRL DOCUMENT v3.25.0.1 Commitments and Contingencies 3 Months Ended Dec. 31, 2024 Commitments and Contingencies Disclosure [Abstract] - Commitments and Contingencies 11. COMMITMENTS AND CONTINGENCIES - From time to time, we may be a party to legal proceedings, including proceedings relating to the enforcement of our rights under contracts with our portfolio companies. While the outcome of these legal proceedings cannot be predicted with certainty, we do not expect that these proceedings will have a material effect upon our financial condition or results of operations. - Unfunded debt and equity investments, if any, are disclosed in the Consolidated Schedules of Investments. Under these arrangements, we may be required to supply a letter of credit to a third party if the portfolio company were to request a letter of credit. As of December 31, 2024 and September 30, 2024, we had \$392.4 million and \$373.9 million, respectively, in commitments to fund investments. Additionally, the Company had unfunded commitments of up to \$26.3 and \$52.5 million to PSLF as of December 31, 2024 and September 30, 2024, respectively, that may be contributed primarily for the purpose of funding new investments approved by PSLF board of directors or investment committee. X - ReferencesNo definition available. + Details Name: us-gaap\_CommitmentsAndContingenciesDisclosureAbstract Namespace Prefix: us-gaap\_Data Type: xbrli:stringItemType Balance Type: na Period Type: duration X - DefinitionThe entire disclosure for commitments and contingencies. + ReferencesReference 1: http://www.xbrl.org/2009/role/commonPracticeRef -Topic 405 -SubTopic 30 -Name Accounting Standards Codification -Publisher FASB -URI https://asc.fasb.org/405-30/tableOfContentReference 2: http://www.xbrl.org/2003/role/disclosureRef -Topic 440 -SubTopic 10 -Name Accounting Standards Codification -Section 50 -Paragraph 4 -Subparagraph (a) -Publisher FASB -URI https://asc.fasb.org/1943274/2147482648/440-10-50-4Reference 3: http://www.xbrl.org/2009/role/commonPracticeRef -Topic 450 -Name Accounting Standards Codification -Publisher FASB -URI https://asc.fasb.org/450/tableOfContentReference 4: http://www.xbrl.org/2003/role/disclosureRef -Topic 954 -SubTopic 440 -Name Accounting Standards Codification -Section 50 -Paragraph 1 -Subparagraph (a) -Publisher FASB -URI https://asc.fasb.org/1943274/2147478522/954-440-50-1Reference 5: http://www.xbrl.org/2003/role/disclosureRef -Topic 440 -SubTopic 10 -Name Accounting Standards Codification -Section 50 -Paragraph 4 -Subparagraph (c) -Publisher FASB -URI https://asc.fasb.org/1943274/2147482648/440-10-50-4Reference 6: http://fasb.org/us-gaap/role/ref/legacyRef -Topic 440 -Name Accounting Standards Codification -Publisher FASB -URI https://asc.fasb.org/440/tableOfContent + Details Name: us-gaap\_CommitmentsAndContingenciesDisclosureTextBlock Namespace Prefix: us-gaap\_Data Type: dtr-types:textBlockItemType Balance Type: na Period Type: duration XML 31 R23.htm IDEA: XBRL DOCUMENT v3.25.0.1 Unconsolidated Significant Subsidiaries 3 Months Ended Dec. 31, 2024 Investments in and Advances to Affiliates [Abstract] - Unconsolidated Significant Subsidiaries 12. UNCONSOLIDATED SIGNIFICANT SUBSIDIARIES - We must determine which, if any, of our unconsolidated controlled portfolio companies is a "significant subsidiary" within the meaning of Regulation S-X. We have determined that, as of September 30, 2024, PennantPark Senior Loan Fund, LLC triggered at least one of the significance tests. As a result and in accordance with Rule 3-09 of Regulation S-X, separate audited financial statements of PSLF, LLC for the years ended September 30, 2024, 2023, and 2022 were filed as exhibits to our Annual Report on Form 10-K for the fiscal year ended September 30, 2024. - In December 2023, the JF Intermediate LLC became controlled affiliate. Below is certain selected key financial data from JF Intermediate, LLC's income statements for the periods in which our investment in JF Intermediate, LLC exceeded the threshold in at least one of the tests under Rule 3-09 of Regulation S-X (amounts in thousands). - JF Intermediate, LLC (Unaudited): - Three Months Ended December 31, - Income Statement - 2024 - 2023 - Total revenue \$ 219,501 - Total expenses \$ 169,287 - Total net income (loss) \$ 179,566 - Net income (loss) \$ (1,282) - X - DefinitionUnconsolidated significant subsidiaries. + ReferencesNo definition available. + Details Name: pnnt\_UnconsolidatedSignificantSubsidiariesTextBlock Namespace Prefix: pnnt\_Data Type: dtr-types:textBlockItemType Balance Type: na Period Type: duration X - ReferencesNo definition available. + Details Name: us-gaap\_InvestmentsInAndAdvancesToAffiliatesAbstract Namespace Prefix: us-gaap\_Data Type: xbrli:stringItemType Balance Type: na Period Type: duration XML 32 R24.htm IDEA: XBRL DOCUMENT v3.25.0.1 Subsequent Events 3 Months Ended Dec. 31, 2024 Subsequent Events [Abstract] - Subsequent Events 13. Subsequent Events - On February 7, 2025, the Company increased the commitments to its Trust Credit Facility from \$475.0 million to \$500.0 million. X - ReferencesNo definition available. + Details Name: us-gaap\_SubsequentEventsAbstract Namespace Prefix: us-gaap\_Data Type: xbrli:stringItemType Balance Type: na Period Type: duration X - DefinitionThe entire disclosure for significant events or transactions that occurred after the balance sheet date through the date the financial statements were issued or the date the financial statements were available to be issued. Examples include: the sale of a capital stock issue, purchase of a business, settlement of litigation, catastrophic loss, significant foreign exchange rate changes, loans to insiders or affiliates, and transactions not in the ordinary course of business. + ReferencesReference 1: http://www.xbrl.org/2003/role/disclosureRef -Topic 855 -Name Accounting Standards Codification -Publisher FASB -URI https://asc.fasb.org/855/tableOfContentReference 2: http://www.xbrl.org/2003/role/disclosureRef -Topic 855 -SubTopic 10 -Name Accounting Standards Codification -Section 50 -Paragraph 2 -Subparagraph (a) -Publisher FASB -URI https://asc.fasb.org/1943274/2147483399/855-10-50-2 + Details Name: us-gaap\_SubsequentEventsTextBlock Namespace Prefix: us-gaap\_Data Type: dtr-types:textBlockItemType Balance Type: na Period Type: duration XML 33 R25.htm IDEA: XBRL DOCUMENT v3.25.0.1 Significant Accounting Policies (Policies) 3 Months Ended Dec. 31, 2024 Accounting Policies [Abstract] - Investment Valuations (a) Investment Valuations - We expect that there may not be readily available market values for many of the investments which are or will be in our portfolio. We value such investments at fair value as determined in good faith by or under the direction of our board of directors using a documented valuation policy and a consistently applied valuation process, as described in this Report. With respect to investments for which there is no readily available market value, the factors that our board of directors may take into account in pricing our investments at fair value include, as relevant, the nature and realizable value of any collateral, the portfolio company's ability to make payments and its earnings and discounted cash flow, the markets in which the portfolio company does business, comparison to publicly traded securities and other relevant factors. When an external event such as a purchase transaction, public offering or subsequent equity sale occurs, we consider the pricing indicated by the external event to corroborate or revise our valuation. Due to the inherent uncertainty of determining the fair value of investments that do not have a readily available market value, the price used in an actual transaction may be different than our valuation and the difference may be material. See Note 5. - Our portfolio generally consists of illiquid securities, including debt and equity investments. With respect to investments for which market quotations are not readily available, or for which market quotations are deemed not reflective of the fair value, our board of directors undertakes a multi-step valuation process each quarter, as described below. - (1) Our quarterly valuation process begins with each portfolio company or investment being initially valued by the investment professionals of the Investment Adviser responsible for the portfolio investment; (2) Preliminary valuation conclusions are then documented and discussed with the management of the Investment Adviser; (3) Our board of directors also engages independent valuation firms to conduct independent appraisals of our investments for which market quotations are not readily available or are readily available but deemed not reflective of the fair value of the investment. The independent valuation firms review management's preliminary valuations in light of their own independent assessment and also in light of any market quotations obtained from an independent pricing service, broker, dealer or market maker; (4) The audit committee of our board of directors reviews the preliminary valuations of the Investment Adviser and those of the independent valuation firms on a quarterly basis, periodically assesses the valuation methodologies of the independent valuation firms, and responds to and supplements the valuation recommendations of the independent valuation firms to reflect any comments; and (5) Our board of directors discusses these valuations and determines the fair value of each investment in our portfolio in good faith, based on the input of our Investment Adviser, the respective independent valuation firms and the audit committee. - Our board of directors generally uses market quotations to assess the value of our investments for which market quotations are readily available. We obtain these market values from independent pricing services or at the bid prices obtained from at least two brokers or dealers, if available, or otherwise from a principal market maker or a primary market dealer. The Investment Adviser assesses the source and reliability of bids from brokers or dealers. If our board of directors has a bona fide reason to believe any such market quote does not reflect the fair value of an investment, it may independently value such investments by using the valuation procedure that it uses with respect to assets for which market quotations are not readily available. Security Transactions, Revenue Recognition, and Realized/Unrealized Gains or Losses (b) Security Transactions, Revenue Recognition, and Realized/Unrealized Gains or Losses - Security transactions are recorded on a trade-date basis. We measure realized gains or losses by the difference between the net proceeds from the repayment or sale and the amortized cost basis of the investment, using the specific identification method, without regard to unrealized appreciation or depreciation previously recognized, but considering prepayment penalties. Net change in unrealized appreciation or depreciation reflects, as applicable, the change in the fair values of our portfolio investments and the Credit Facility during the reporting period, including the reversal of previously recorded unrealized appreciation or depreciation, when gains or losses are realized. - We record interest income on an accrual basis to the extent that we expect to collect such amounts. For loans and debt investments with contractual PIK interest, which represents interest accrued and added to the loan balance that generally becomes due at maturity, we will generally not accrue PIK interest when the portfolio company valuation indicates that such PIK interest is not collectable. We do not accrue as a receivable interest on loans and debt investments if we have reason to doubt our ability to collect such interest. Loan origination fees, original issue discount ("OID"), market discount or premium and deferred financing costs on liabilities, which we do not fair value, are capitalized and then accreted or amortized using the effective interest method as interest income or, in the case of deferred financing costs, as interest expense. We record prepayment penalties earned on loans and debt investments as income. Dividend income, if any, is recognized on an accrual basis on the ex-dividend date to the extent that we expect to collect such amounts. From time to time, the Company receives certain fees from portfolio companies, which may or may not be recurring in nature. Such fees include loan prepayment penalties, structuring fees, amendment fees, and agency fees and are recorded as other investment income when earned. - Loans are placed on non-accrual status when principal or interest payments are past due 30 days or more and/or if there is reasonable doubt that principal or interest will be collected. Accrued interest is generally reversed when a loan is placed on non-accrual status. Interest payments received on non-accrual loans may be recognized as income or applied to principal depending upon management's judgment. Non-accrual loans are restored to accrual status when past due principal and interest is paid and, in management's judgment, are likely to remain current. As of December 31, 2024, we had two portfolio companies on non-accrual, representing 4.3% of overall portfolio on a cost and 1.5% fair value basis. As of September 30, 2024, we had two portfolio company on non-accrual, representing 4.1% and 2.3% of our overall portfolio on a cost and fair value basis, respectively. Income Taxes (c) Income Taxes - We have complied with the requirements of Subchapter M of the Code and have qualified to be treated as a RIC for federal income tax purposes. In this regard, we account for income taxes using the asset and liability method prescribed by ASC Topic 740, Income Taxes, or ASC 740. Under this method, income taxes are provided for amounts currently payable and for amounts deferred as tax assets and liabilities based on differences between the financial statement carrying amounts and the tax basis of existing assets and liabilities. Based upon our qualification and election to be treated as a RIC for U.S. federal income tax purposes, we typically do not incur material federal income taxes. However, we may choose to retain a portion of our calendar year income, which may result in the imposition of an excise tax. Additionally, certain of the Company's consolidated subsidiaries are subject to federal, state and local income taxes. For the three months ended December 31, 2024 and 2023 and we recorded a provision for taxes on net investment income of \$0.7 million and \$0.4 million respectively, which pertains to U.S. federal excise tax. - We recognize the effect of a tax position in our Consolidated Financial Statements in accordance with ASC 740 when it is more likely than not, based on the technical merits, that the position will be sustained upon examination by the applicable tax authority. Tax positions not considered to satisfy the "more-likely-than-not" threshold would be recorded as a tax expense or benefit. Penalties or interest, if applicable, that may be assessed relating to income taxes would be classified as other operating expenses in the financial statements. There were no tax accruals relating to uncertain tax positions and no amounts accrued for any related interest or penalties with respect to the periods presented herein. The Company's determinations regarding ASC 740 may be subject to review and adjustment at a later date based upon factors including, but not limited to, an ongoing analysis of tax laws, regulations and interpretations thereof. Although the Company files both federal and state income tax returns, the Company's major tax jurisdiction is federal. - Holdings II, is subject to U.S. federal, state and local corporate income taxes. The income tax expense and related tax liabilities of the Taxable Subsidiary are reflected in the Company's consolidated financial statements. - For the three months ended December 31, 2024 and 2023, the Company recognized a provision for taxes of zero on net realized gain (loss) on investments by the Taxable Subsidiary. For the three months ended December 31, 2024 and 2023, the Company recognized a provision for less than \$0.1 million and \$(0.2) million, on net unrealized gain (loss) on investments by the Taxable Subsidiary. The provision for taxes on net realized and unrealized gains on investments is the result of netting (i) the expected tax liability on the gains from the sales of investments which is likely to be realized and unrealized during fiscal year ending and (ii) the expected tax benefit resulting from the use of loss carryforwards to offset such gains. - During the three months ended December 31, 2024 and 2023, the Company paid zero, in federal taxes on realized gains on the sale of investments held by the Taxable Subsidiary. The state and local tax liability is zero as of December 31, 2024 is included under accrued other expenses in the consolidated statement of assets and liabilities. - We operate in a manner to maintain

our election to be subject to tax as a RIC and to eliminate corporate-level U.S. federal income tax (other than the 4% excise tax) by distributing sufficient investment company taxable income and capital gain net income (if any). As a result, we will have an effective tax rate equal to 0% before the excise tax and income taxes incurred by the Taxable Subsidiary. As such, a reconciliation of the differences between our reported income tax expense and its tax expense at the federal statutory rate of 21% is not meaningful. Because federal income tax regulations differ from GAAP, distributions characterized in accordance with tax regulations may differ from net investment income and net realized gains recognized for financial reporting purposes. Differences between tax regulations and GAAP may be permanent or temporary. Permanent differences are reclassified among capital accounts in the Consolidated Financial Statements to reflect their tax character. Temporary differences arise when certain items of income, expense, gain or loss are recognized at some time in the future. Distributions and Capital Transactions (d) Distributions and Capital Transactions

Distributions to common stockholders are recorded on the ex-dividend date. The amount to be paid, if any, as a distribution is determined by our board of directors each quarter and is generally based upon the earnings estimated by management. Net realized capital gains, if any, are distributed at least annually. The tax attributes for distributions will generally include ordinary income and capital gains but may also include certain tax-qualified dividends and/or a return of capital. Capital transactions, in connection with our dividend reinvestment plan or through offerings of our common stock, are recorded when issued and offering costs are charged as a reduction of capital upon issuance of our common stock. On June 4, 2024, we entered into equity distribution agreements with Truist Securities, Inc. and Keefe, Bruyette & Woods, Inc. (together, the "Equity Distribution Agreements"), as sales agents (each a "Sales Agent") and together, the "Sales Agents") in connection with the sale of shares of our common stock, with an aggregate offering price of up to \$100 million under an at-the-market offering ("ATM Program"). We may offer and sell shares of our common stock from time to time through a Sales Agent in amounts and at times to be determined by us. Actual sales will depend on a variety of factors to be determined by us from time to time, including, market conditions and the trading price of our common stock. The Investment Adviser may, from time to time, in its sole discretion, pay some or all of the commissions payable under the Equity Distribution Agreements or make additional supplemental payments to ensure that the sales price per share of our common stock in connection with all of the offerings made hereunder will not be less than our current NAV per share. Any such payments made by the Investment Adviser will not be subject to reimbursement by us. During the three months ended December 31, 2024 and 2023, we did not issue any shares under the ATM program. Foreign Currency Translation (e) Foreign Currency Translation

Our books and records are maintained in U.S. dollars. Any foreign currency amounts are translated into U.S. dollars on the following basis: 1. Fair value of investment securities, other assets and liabilities "at" the exchange rates prevailing at the end of the applicable period; and 2. Purchases and sales of investment securities, income and expenses "at" the exchange rates prevailing on the respective dates of such transactions. Although net assets and fair values are presented based on the applicable foreign exchange rates described above, we do not isolate that portion of the results of operations due to changes in foreign exchange rates on investments, other assets and debt from the fluctuations arising from changes in fair values of investments and liabilities held. Such fluctuations are included with the net realized and unrealized gain or loss from investments and liabilities. Foreign security and currency translations may involve certain considerations and risks not typically associated with investing in U.S. companies and U.S. government securities. These risks include, but are not limited to, currency fluctuations and revaluations and future adverse political, social and economic developments, which could cause investments in foreign markets to be less liquid and prices to be more volatile than those of comparable U.S. companies or U.S. government securities. Consolidation (f) Consolidation

As permitted under Regulation S-X and as explained by ASC paragraph 946-810-45-3, PennantPark Investment will generally not consolidate its investment in a company other than an investment company subsidiary or a controlled operating company whose business consists of providing services to us. Accordingly, we have consolidated the results of our SBIC Funds and our Taxable Subsidiary in our Consolidated Financial Statements. We do not consolidate our non-controlling interests in PSLF or PTSF II. See further description of our investment in PSLF in Note 4. Asset Transfers and Servicing (g) Asset Transfers and Servicing

Asset transfers that do not meet ASC Topic 860, Transfers and Servicing, requirements for sale accounting treatment are reflected in the Consolidated Statements of Assets and Liabilities and the Consolidated Schedules of Investments as investments. Recent Accounting Pronouncements (h) Recent Accounting Pronouncements

In March 2020, the FASB issued ASU, No. 2020-04, "Reference Rate Reform (Topic 848): Facilitation of the Effects of Reference Rate Reform on Financial Reporting." The guidance provides optional expedients and exceptions for applying GAAP to contract modifications, hedging relationships and other transactions, subject to meeting certain criteria, that reference LIBOR or another reference rate expected to be discontinued because of the reference rate reform. ASU 2020-04 is effective for all entities as of March 12, 2020 through June 30, 2023. The FASB approved an (optional) two year extension to December 31, 2024, for transitioning away from LIBOR. The Company utilized the optional expedients and exceptions provided by ASU 2020-04 during the three months ended December 31, 2024, the effect of which was not material to the consolidated financial statements. In March 2022, the FASB issued ASU 2022-02, "Financial Instruments - Credit Losses (Topic 326) Amendments," which is intended to address issues identified during the post-implementation review of ASU 2016-13, "Financial Instruments - Credit Losses (Topic 326): Measurement of Credit Losses on Financial Instruments." The amendment, among other things, eliminates the accounting guidance for troubled debt restructurings by creditors in Subtopic 310-40, "Receivables - Troubled Debt Restructurings by Creditors," while enhancing disclosure requirements for certain loan refinancings and restructurings by creditors when a borrower is experiencing financial difficulty. The new guidance is effective for interim and annual periods beginning after December 15, 2022. The Company has adopted the new accounting standard implementing appropriate controls and procedures, the effect of which was not material to the consolidated financial statements. In June 2022, the FASB issued ASU 2022-03, "Fair Value Measurement (Topic 820): Fair Value Measurement of Equity Securities Subject to Contractual Sale Restrictions ("ASU 2022-03"), which changed the fair value measurement disclosure requirements of ASC Topic 820, "Fair Value Measurements and Disclosures ("ASC 820"). The amendments clarify that a contractual restriction on the sale of an equity security is not considered part of the unit of account of the equity security and, therefore, is not considered in measuring fair value. The amendments also clarify that an entity cannot, as a separate unit of account, recognize and measure a contractual sale restriction. The new guidance is effective for fiscal years beginning after December 15, 2023, including interim periods therein. Early application is permitted. The Company has adopted the new accounting standard, the effect was not material to the consolidated financial statements. In November 2023, the Financial Accounting Standards Board (FASB) issued ASU 2023-07, "Segment Reporting (Topic 280), Improvements to Reportable Segment Disclosures to improve reportable segment disclosure requirements through enhanced disclosures about significant segment expenses. ASU 2023-07 expands public entities' segment disclosure by requiring disclosure of significant segment expenses that are regularly provided to the chief operating decision maker and included within each reported measure of segment profit or loss, an amount and description of its composition for other segment items and interim disclosure of a reportable segment's profit or loss and assets. All disclosure requirements of ASU 2023-07 are required for entities with a single reportable segment. ASU 2023-07 is effective for fiscal years beginning after December 15, 2023, and interim periods for our fiscal years beginning December 15, 2024, and should be applied on a retrospective basis to all periods presented, noting early adoption is permitted. The Company is currently evaluating the impact of this standard on its consolidated financial statements. In December 2023, the FASB issued ASU 2023 - 09 "Improvements to Income Tax Disclosures" ("ASU 2023 - 09"). ASU 2023 - 09 intends to improve the transparency of income tax disclosures. ASU 2023 - 09 is effective for fiscal years beginning after December 15, 2024 and is to be adopted on a prospective basis with the option to apply retrospectively. We are currently assessing the impact of this guidance, however, we do not expect a material impact to our consolidated financial statements. X - Definition

Distributions and Capital Transactions. + References

No definition available. + Details Name: pnnt\_DistributionsAndCapitalTransactionsPolicyTextBlock Namespace Prefix: pnnt\_Data Type: dtr-types:textBlockItem Type Balance Type: na Period Type: duration X - Definition Security Transactions, Revenue Recognition and Realized/Unrealized Gains or Losses. + References

No definition available. + Details Name: pnnt\_SecurityTransactionsRevenueRecognitionAndRealizedUnrealizedGainsOrLossesPolicyTextBlock Namespace Prefix: pnnt\_Data Type: dtr-types:textBlockItem Type Balance Type: na Period Type: duration X - References

No definition available. + Details Name: us-gaap\_AccountingPoliciesAbstract Namespace Prefix: us-gaap\_Data Type: xbrli:stringItem Type Balance Type: na Period Type: duration X - Definition

Disclosure of accounting policy regarding (1) the principles it follows in consolidating or combining the separate financial statements, including the principles followed in determining the inclusion or exclusion of subsidiaries or other entities in the consolidated or combined financial statements and (2) its treatment of interests (for example, common stock, a partnership interest or other means of exerting influence) in other entities, for example consolidation or use of the equity or cost methods of accounting. The accounting policy may also address the accounting treatment for intercompany accounts and transactions, noncontrolling interest, and the income statement treatment in consolidation for issuances of stock by a subsidiary. + References

Reference 1: [Disclosure of accounting policy for income taxes, which may include its accounting policies for recognizing and measuring deferred tax assets and liabilities and related valuation allowances, recognizing investment tax credits, operating loss carryforwards, tax credit carryforwards, and other carryforwards, methodologies for determining its effective income tax rate and the characterization of interest and penalties in the financial statements. + References

Reference 1: \[Disclosure of accounting policy pertaining to new accounting pronouncements that may impact the entity's financial reporting. Includes, but is not limited to, quantification of the expected or actual impact. + References

No definition available. + Details Name: us-gaap\\\_NewAccountingPronouncementsPolicyTextBlock Namespace Prefix: us-gaap\\\_Data Type: dtr-types:textBlockItem Type Balance Type: na Period Type: duration X - Definition

Disclosure of accounting policy for transfers and servicing financial assets, including securitization transactions as well as repurchase and resale agreements. This disclosure may include how the entity \\(1\\) determines whether a transaction is accounted for as a sale; \\(2\\) accounts for a sale transaction, including the initial and subsequent accounting for any interests that the entity obtains or continues to hold in the transaction, how such interests are valued, and the significant assumptions used in the valuation; \\(3\\) accounts for a transaction that does not qualify for sale treatment \\(that is, a financing\\); and \\(4\\) accounts for its servicing assets and liabilities \\("servicing"\\), including how such servicing is measured initially and subsequently, and the methodology and significant assumptions used to value such servicing. + References

Reference 1:\]\(http://www.xbrl.org/2003/role/disclosureRef-Topic 740-SubTopic 10-Name Accounting Standards Codification-Section 50-Paragraph 20-Publisher FASB-URI https://asc.fasb.org/1943274/2147482685/740-10-50-20-Reference 2: http://www.xbrl.org/2003/role/disclosureRef-Topic 740-SubTopic 10-Name Accounting Standards Codification-Section 50-Paragraph 19-Publisher FASB-URI https://asc.fasb.org/1943274/2147482685/740-10-50-19-Reference 3: http://www.xbrl.org/2003/role/disclosureRef-Topic 740-SubTopic 10-Name Accounting Standards Codification-Section 45-Paragraph 25-Publisher FASB-URI https://asc.fasb.org/1943274/2147482525/740-10-45-25-Reference 4: http://www.xbrl.org/2003/role/disclosureRef-Topic 946-SubTopic 10-Name Accounting Standards Codification-Section S99-Paragraph 3-Subparagraph \(SX 210.6-03\(h\)\(1\)\)-Publisher FASB-URI https://asc.fasb.org/1943274/2147479886/946-10-50-3-Reference 5: http://www.xbrl.org/2003/role/disclosureRef-Topic 740-SubTopic 10-Name Accounting Standards Codification-Section 50-Paragraph 17-Subparagraph \(b\)-Publisher FASB-URI https://asc.fasb.org/1943274/2147482685/740-10-50-17-Reference 6: http://www.xbrl.org/2003/role/disclosureRef-Topic 740-SubTopic 10-Name Accounting Standards Codification-Section 50-Paragraph 9-Publisher FASB-URI https://asc.fasb.org/1943274/2147482685/740-10-50-9-Reference 7: http://www.xbrl.org/2003/role/disclosureRef-Topic 740-SubTopic 10-Name Accounting Standards Codification-Section 45-Paragraph 28-Publisher FASB-URI https://asc.fasb.org/1943274/2147482525/740-10-45-28-Reference 8: http://www.xbrl.org/2003/role/disclosureRef-Topic 220-SubTopic 10-Name Accounting Standards Codification-Section 50-Paragraph 1-Publisher FASB-URI https://asc.fasb.org/1943274/2147482765/220-10-50-1-Details Name: us-gaap\_IncomeTaxPolicyTextBlock Namespace Prefix: us-gaap\_Data Type: dtr-types:textBlockItem Type Balance Type: na Period Type: duration X - Definition</p><p>Disclosure of accounting policy for investment in financial asset. + References</p><p>Reference 1: <a href=\)](http://www.xbrl.org/2003/role/disclosureRef-Topic 235-SubTopic 10-Name Accounting Standards Codification-Section 50-Paragraph 4-Subparagraph (a)-Publisher FASB-URI https://asc.fasb.org/1943274/2147483426/235-10-50-1-Reference 2: http://fasb.org/us-gaap/role/ref/legacyRef-Name Accounting Standards Codification-Topic 810-SubTopic 10-Section 50-Paragraph 1-Publisher FASB-URI https://asc.fasb.org/1943274/2147481203/810-10-50-1-Details Name: us-gaap_ConsolidationPolicyTextBlock Namespace Prefix: us-gaap_Data Type: dtr-types:textBlockItem Type Balance Type: na Period Type: duration X - Definition</p><p>Disclosure of accounting policy for (1) transactions denominated in a currency other than the reporting enterprise's functional currency, (2) translating foreign currency financial statements that are incorporated into the financial statements of the reporting enterprise by consolidation, combination, or the equity method of accounting, and (3) remeasurement of the financial statements of a foreign reporting enterprise in a hyperinflationary economy. + References</p><p>Reference 1: <a href=)







2023 there was realized loss due to reduction of the escrow receivable. X - ReferencesNo definition available. + Details Name: us-gaap InvestmentsInAndAdvancesToAffiliatesAbstract Namespace Prefix: us-gaap Data Type: xbrl:stringItem Type Balance Type: na Period Type: duration X - DefinitionA tabular presentation of the information summarizing investments in and advances to majority-owned subsidiaries, other controlled companies, and other affiliates, as prescribed by the SEC. It reflects specified information about ownership, financial results from, and financial position in such entities. Includes the tabular presentations that disaggregate investments in and advances to majority-owned subsidiaries, other controlled companies, and other affiliates. + ReferencesNo definition available. + Details Name: us-gaap ScheduleOfInvestmentsInAndAdvancesToAffiliatesScheduleOfInvestmentsTableTextBlock Namespace Prefix: us-gaap Data Type: dtr-types:textBlockItem Type Balance Type: na Period Type: duration XML 37 R29.htm IDEA: XBRL DOCUMENT v3.25.0.1 Change in Net Assets from Operations Per Common Share (Tables) 3 Months Ended Dec. 31, 2024 Earnings Per Share [Abstract] A Summary of Information Sets Forth for Computation of Basic and Diluted Per Share Net Increase in Net Assets Resulting from Operations The following information sets forth the computation of basic and diluted per share net increase in net assets resulting from operations (\$ in thousands, except per share data): A A Three Months Ended December 31, A A 2024 A A 2023 A Numerator for net increase (decrease) in net assets resulting from operations A \$ 16,084 A A \$ 10,653 A Denominator for basic and diluted weighted average shares A A 65,296,094 A A 65,224,500 A Basic and diluted net increase (decrease) in net assets per share resulting from operations A \$ 0.25 A A \$ 0.16 X - ReferencesNo definition available. + Details Name: us-gaap EarningsPerShareAbstract Namespace Prefix: us-gaap Data Type: xbrl:stringItem Type Balance Type: na Period Type: duration X - DefinitionTabular disclosure of an entity's basic and diluted earnings per share calculations, including a reconciliation of numerators and denominators of the basic and diluted per-share computations for income from continuing operations. + ReferencesReference 1: http://www.xbrl.org/2009/role/commonPracticeRef -Topic 260 -SubTopic 10 -Name Accounting Standards Codification -Section 50 -Paragraph 1 -Subparagraph (a) -Publisher FASB -URI https://asc.fasb.org/1943274/2147482662/260-10-50-1 + Details Name: us-gaap ScheduleOfEarningsPerShareBasicAndDilutedTableTextBlock Namespace Prefix: us-gaap Data Type: dtr-types:textBlockItem Type Balance Type: na Period Type: duration XML 38 R30.htm IDEA: XBRL DOCUMENT v3.25.0.1 Financial Highlights (Tables) 3 Months Ended Dec. 31, 2024 Investment Company, Financial Highlights [Abstract] A Summary of Financial Highlights Below are the financial highlights (\$ in thousands, except share and per share data): A A Three Months Ended December 31, A A 2024 A A 2023 A Per Share Data: A A A A A A A A Net asset value, beginning of period A \$ 7.56 A A \$ 7.70 A Net investment income (1) A A 0.20 A A 0.24 A Net change in realized and unrealized gain (loss) (1) A A 0.05 A A 0.08 A Net increase (decrease) in net assets resulting from operations (1) A A 0.25 A A 0.16 A Distributions to stockholders (1), (2) A A (0.24) A A (0.21) A Repurchase of common stock (1) A A A A A A A A Net asset value, end of period A \$ 7.57 A A \$ 7.65 A Per share market value, end of period A \$ 7.08 A A \$ 6.91 A Total return\*\* (3) A A 4.86 % A A 8.44 % Shares outstanding at end of period A A 65,296,094 A A 65,224,500 A Ratios\*\*A / Supplemental Data: A A A A A A A A Ratio of operating expenses to average net assets (4) A A 7.69 % A A 7.28 % Ratio of debt related expenses to average net assets (5) A A 9.53 % A A 7.63 % Ratio of total expenses to average net assets (5) A A 17.22 % A A 14.91 % Ratio of net investment income to average net assets (5) A A 10.55 % A A 12.50 % Net assets at end of period A \$ 494,321 A A \$ 499,142 A Weighted average debt outstanding A \$ 753,927 A A \$ 597,756 A Weighted average debt per share (1) A A \$ 11.55 A A \$ 9.16 A Asset coverage per unit (6) A A \$ 1,638 A A \$ 1,706 A Portfolio turnover ratio\* (7) A A 24.90 % A A 5.34 % \*Not annualized for periods less than one year.\*\*Re-occurring investment income and expenses included in these ratios are annualized for periods less than one year.\*\*The expense and investment income ratios do not reflect the Company's proportionate share of income and expenses of PSLF and PTF II.(1)Based on the weighted average shares outstanding for the respective periods.(2)The tax status of distributions is calculated in accordance with income tax regulations, which may differ from amounts determined under GAAP, and reported on Form 1099-DIV each calendar year.(3)Based on the change in market price per share during the periods and assumes distributions, if any, are reinvested.(4)Excludes debt-related costs.(5)Includes interest and expenses on debt (annualized) as well as Credit Facility amendment, debt issuance costs and excludes debt extinguishment cost, if any, (not annualized).(6)The asset coverage ratio for a class of senior securities representing indebtedness is calculated as our consolidated total assets, less all liabilities and indebtedness not represented by senior securities, divided by the senior securities representing indebtedness at par (changed from fair value). This asset coverage ratio is multiplied by \$1,000 to determine the asset coverage per unit. These amounts exclude SBA debentures from our asset coverage per unit computation pursuant to exemptive relief received from the SEC in June 2011.(7)Excludes short-term U.S. Government Securities X - ReferencesNo definition available. + Details Name: us-gaap InvestmentCompanyFinancialHighlightsAbstract Namespace Prefix: us-gaap Data Type: xbrl:stringItem Type Balance Type: na Period Type: duration X - DefinitionTabular disclosure of financial highlights. Includes, but is not limited to, per share information, income and expense ratios, total return, capital commitment and fee waiver. + ReferencesReference 1: http://www.xbrl.org/2003/role/disclosureRef -Topic 946 -SubTopic 205 -Name Accounting Standards Codification -Section 50 -Paragraph 1 -Publisher FASB -URI https://asc.fasb.org/1943274/214748494/946-205-50-1 + Details Name: us-gaap InvestmentCompanyFinancialHighlightsTableTextBlock Namespace Prefix: us-gaap Data Type: dtr-types:textBlockItem Type Balance Type: na Period Type: duration XML 39 R31.htm IDEA: XBRL DOCUMENT v3.25.0.1 Unconsolidated Significant Subsidiaries (Tables) 3 Months Ended Dec. 31, 2024 Schedule of Equity Method Investments [Line Items] A Summary of Selected Key Financial Data of Unconsolidated Significant Subsidiaries Below is certain selected key financial data from JF Intermediate, LLC's income statements for the periods in which our investment in JF Intermediate, LLC exceeded the threshold in at least one of the tests under Rule 3-09 of Regulation S-X (amounts in thousands).A JF Intermediate, LLC (Unaudited):A A Three Months Ended December 31, A A Income Statement A 2024 A A 2023 A Total revenue A \$ 219,501 A A \$ 169,287 A Total expenses A A 220,783 A A 179,566 A Net income (loss) A A (\$ 1,282) A A (\$ 10,279) X - DefinitionTabular disclosure of equity method investments including, but not limited to, name of each investee or group of investments, percentage ownership, difference between recorded amount of an investment and the value of the underlying equity in the net assets, and summarized financial information. + ReferencesReference 1: http://www.xbrl.org/2003/role/disclosureRef -Topic 323 -SubTopic 10 -Name Accounting Standards Codification -Section 50 -Paragraph 3 -Publisher FASB -URI https://asc.fasb.org/1943274/2147481687/323-10-50-3 + Details Name: us-gaap EquityMethodInvestmentsTextBlock Namespace Prefix: us-gaap Data Type: dtr-types:textBlockItem Type Balance Type: na Period Type: duration X - DefinitionLine items represent financial concepts included in a table. These concepts are used to disclose reportable information associated with domain members defined in one or many axes to the table. + ReferencesReference 1: http://www.xbrl.org/2003/role/disclosureRef -Topic 235 -SubTopic 10 -Name Accounting Standards Codification -Section S99 -Paragraph 1 -Subparagraph (SX 210.4-08(g)(1)(ii)) -Publisher FASB -URI https://asc.fasb.org/1943274/2147480678/235-10-S99-1Reference 2: http://www.xbrl.org/2003/role/disclosureRef -Topic 323 -SubTopic 10 -Name Accounting Standards Codification -Section 50 -Paragraph 3 -Subparagraph (c) -Publisher FASB -URI https://asc.fasb.org/1943274/2147481687/323-10-50-3Reference 3: http://www.xbrl.org/2003/role/disclosureRef -Topic 825 -SubTopic 10 -Name Accounting Standards Codification -Section 50 -Paragraph 28 -Subparagraph (f) -Publisher FASB -URI https://asc.fasb.org/1943274/2147482907/825-10-50-28Reference 4: http://www.xbrl.org/2003/role/disclosureRef -Topic 323 -SubTopic 10 -Name Accounting Standards Codification -Section 50 -Paragraph 3 -Subparagraph (a)(1) -Publisher FASB -URI https://asc.fasb.org/1943274/2147481687/323-10-50-3Reference 5: http://www.xbrl.org/2003/role/disclosureRef -Topic 323 -SubTopic 10 -Name Accounting Standards Codification -Section 50 -Paragraph 3 -Subparagraph (a)(2) -Publisher FASB -URI https://asc.fasb.org/1943274/2147481687/323-10-50-3Reference 6: http://www.xbrl.org/2003/role/disclosureRef -Topic 323 -SubTopic 10 -Name Accounting Standards Codification -Section 50 -Paragraph 3 -Subparagraph (b) -Publisher FASB -URI https://asc.fasb.org/1943274/2147481687/323-10-50-3 + Details Name: us-gaap ScheduleOfEquityMethodInvestmentsLineItems Namespace Prefix: us-gaap Data Type: xbrl:stringItem Type Balance Type: na Period Type: duration XML 40 R32.htm IDEA: XBRL DOCUMENT v3.25.0.1 Organization - Additional Information (Details) - USD (\$) \$ in Thousands 1 Months Ended 3 Months Ended Dec. 31, 2022 Nov. 01, 2021 Jan. 31, 2022 Oct. 31, 2021 Apr. 30, 2021 Dec. 31, 2024 Dec. 31, 2023 Debt Instrument [Line Items] A A A A A A A A Holding transferred 100.00% A A A A A A A A Net realized gain (loss) on investments A A A A A A A A (\$ 2,560) A A 1,831 PennantPark-TSO Senior Loan Fund II, LP A A A A A A A A Debt Instrument [Line Items] A A A A A A A A Sale of investments to wholly owned subsidiary A A \$ 82,300 A A A A Sale of investments to wholly owned subsidiary in cash A A 75,700 A A A A Sale of investments to wholly owned subsidiary in equity interest A A \$ 6,600 A A A A Percentage of outstanding class A units A A 23.10% A A 23.10% A Net realized gain (loss) on investments A A \$ 200 A A A A Capital commitment A A A A \$ 15,000 A A Funded percentage A A A A 100.00% A A Voting interest in general partnership A A A A 4.99% A A 2026 Notes A A A A A A Debt Instrument [Line Items] A A A A A A Aggregate principal amount of notes issued A A A A \$ 150,000 A A Percentage of public offering price per notes issued A A A A 99.40% A A Debt instrument, maturity date A A A A May 01, 2026 A A Debt instrument, periodic payment A A A A semi-annually A A Debt instrument, interest rate A A 4.50% A A A A 2026 Notes-2 A A A A A A Debt Instrument [Line Items] A A A A A A Aggregate principal amount of notes issued A A A A \$ 165,000 A A Percentage of public offering price per notes issued A A A A 99.40% A A Debt instrument, maturity date A A A A Nov. 01, 2026 A A Debt instrument, periodic payment A A A A semiannually A A Debt instrument, interest rate A A 4.00% A A A A X - DefinitionCapital commitment. + ReferencesNo definition available. + Details Name: pnnt CapitalCommitment Namespace Prefix: pnnt Data Type: xbrl:monetaryItem Type Balance Type: credit Period Type: instant X - DefinitionFunded percentage. + ReferencesNo definition available. + Details Name: pnnt FundedPercentage Namespace Prefix: pnnt Data Type: dtr-types:percentItem Type Balance Type: na Period Type: duration X - DefinitionPercentage of Holding Transferred + ReferencesNo definition available. + Details Name: pnnt PercentageOfHoldingTransferred Namespace Prefix: pnnt Data Type: dtr-types:percentItem Type Balance Type: na Period Type: duration X - DefinitionPercentage of outstanding class A units. + ReferencesNo definition available. + Details Name: pnnt PercentageOfOutstandingClassAUnits Namespace Prefix: pnnt Data Type: dtr-types:percentItem Type Balance Type: na Period Type: duration X - DefinitionSale of investments to wholly owned subsidiary. + ReferencesNo definition available. + Details Name: pnnt SaleOfInvestmentsToWhollyOwnedSubsidiary Namespace Prefix: pnnt Data Type: xbrl:monetaryItem Type Balance Type: credit Period Type: duration X - DefinitionSale of investments to wholly owned subsidiary in cash. + ReferencesNo definition available. + Details Name: pnnt SaleOfInvestmentsToWhollyOwnedSubsidiaryInCash Namespace Prefix: pnnt Data Type: xbrl:monetaryItem Type Balance Type: credit Period Type: duration X - DefinitionSale of investments to wholly owned subsidiary in equity interest. + ReferencesNo definition available. + Details Name: pnnt SaleOfInvestmentsToWhollyOwnedSubsidiaryInEquityInterest Namespace Prefix: pnnt Data Type: xbrl:monetaryItem Type Balance Type: credit Period Type: duration X - DefinitionVoting interest in general partnership. + ReferencesNo definition available. + Details Name: pnnt VotingInterestInGeneralPartnership Namespace Prefix: pnnt Data Type: dtr-types:percentItem Type Balance Type: na Period Type: duration X - DefinitionDescription of the frequency of periodic payments (monthly, quarterly, annual). + ReferencesReference 1: http://fash.org/us-gaap/role/ref/legacyRef -Name Accounting Standards Codification -Section S99 -Paragraph 1 -Subparagraph (SX 210.5-02(22)) -SubTopic 10 -Publisher FASB -URI https://asc.fasb.org/1943274/2147480566/210-10-S99-1Reference 2: http://fash.org/us-gaap/role/ref/legacyRef -Name Accounting Standards Codification -Topic 942 -SubTopic 470 -Section 50 -Paragraph 3 -Subparagraph (c) -Publisher FASB -URI https://asc.fasb.org/1943274/2147477734/942-470-50-3 + Details Name: us-gaap DebtInstrumentFrequencyOfPeriodicPayment Namespace Prefix: us-gaap Data Type: xbrl:stringItem Type Balance Type: na Period Type: duration X - DefinitionThe average effective interest rate during the reporting period. + ReferencesReference 1: http://fash.org/us-gaap/role/ref/legacyRef -Topic 210 -SubTopic 10 -Name Accounting Standards Codification -Section S99 -Paragraph 1 -Subparagraph (SX 210.5-02(22)) (a)(1) -Publisher FASB -URI https://asc.fasb.org/1943274/2147480566/210-10-S99-1Reference 2: http://www.xbrl.org/2003/role/disclosureRef -Topic 470 -SubTopic 20 -Name Accounting Standards Codification -Section 50 -Paragraph 1F -Subparagraph (a) -Publisher FASB -URI https://asc.fasb.org/1943274/2147481139/470-20-50-1FReference 3: http://www.xbrl.org/2009/role/commonPracticeRef -Topic 835 -SubTopic 30 -Name Accounting Standards Codification -Section 45 -Paragraph 2 -Publisher FASB -URI https://asc.fasb.org/1943274/2147482925/835-30-45-2 + Details Name: us-gaap DebtInstrumentInterestRateDuringPeriod Namespace Prefix: us-gaap Data Type: dtr-types:percentItem Type Balance Type: na Period Type: duration X - DefinitionContractual interest rate for funds borrowed, under the debt agreement. + ReferencesReference 1: http://fash.org/us-gaap/role/ref/legacyRef -Topic 210 -SubTopic 10 -Name Accounting Standards Codification -Section S99 -Paragraph 1 -Subparagraph (SX 210.5-02(22))(a)(1) -Publisher FASB -URI https://asc.fasb.org/1943274/2147480566/210-10-S99-1Reference 2: http://www.xbrl.org/2003/role/disclosureRef -Topic 470 -SubTopic 20 -Name Accounting Standards Codification -Section 50 -Paragraph 1B -Subparagraph (b) -Publisher FASB -URI https://asc.fasb.org/1943274/2147481139/470-20-50-1BReference 3: http://www.xbrl.org/2003/role/exampleRef -Topic 835 -SubTopic 30 -Name Accounting Standards Codification -Section 55 -Paragraph 8 -Publisher FASB -URI https://asc.fasb.org/1943274/2147482949/835-30-55-8Reference 2: http://www.xbrl.org/2009/role/commonPracticeRef -Topic 235 -SubTopic 10 -Name Accounting Standards Codification -Section S99 -Paragraph 1 -Subparagraph (SX 210.4-08(f)) -Publisher FASB -URI https://asc.fasb.org/1943274/2147480678/235-10-S99-1Reference 3: http://www.xbrl.org/2003/role/disclosureRef -Topic 235 -SubTopic 10 -Name Accounting Standards Codification -Section S99 -Paragraph 3 -Subparagraph (SX 210.12-04(a)) -Publisher FASB -URI https://asc.fasb.org/1943274/2147480678/235-10-S99-3Reference 4: http://www.xbrl.org/2003/role/disclosureRef -Topic 470 -SubTopic 20 -Name Accounting Standards Codification -Section 50 -Paragraph 1B -Subparagraph (a) -Publisher FASB -URI https://asc.fasb.org/1943274/2147481139/470-20-50-1BReference 5: http://www.xbrl.org/2003/role/exampleRef -Topic 470 -SubTopic 20 -Name Accounting Standards Codification -Section 55 -Paragraph 69B -Publisher FASB -URI https://asc.fasb.org/1943274/2147481568/470-20-55-69BReference 6: http://www.xbrl.org/2003/role/exampleRef -Topic 470 -SubTopic 20 -Name Accounting Standards Codification -Section 55 -Paragraph 69C -Publisher FASB -URI https://asc.fasb.org/1943274/2147481568/470-20-55-69CReference 7: http://www.xbrl.org/2003/role/exampleRef -Topic 470 -SubTopic 20 -Name Accounting Standards Codification -Section 55 -Paragraph 69E -Publisher FASB -URI https://asc.fasb.org/1943274/2147481568/470-20-55-69EReference 8: http://www.xbrl.org/2003/role/exampleRef -Topic 470 -SubTopic 20 -Name Accounting Standards Codification -Section 55 -Paragraph 69F -Publisher FASB -URI https://asc.fasb.org/1943274/2147481568/470-20-55-69FReference 9: http://www.xbrl.org/2003/role/disclosureRef -Topic 470 -SubTopic 20 -Name Accounting Standards Codification -Section 50 -Paragraph 1B -Subparagraph (b) -Publisher FASB -URI https://asc.fasb.org/1943274/2147481139/470-20-50-1BReference 10: http://www.xbrl.org/2003/role/disclosureRef -Topic 470 -SubTopic 20 -Name Accounting Standards Codification -Section 50 -Paragraph 1B -Subparagraph (c) -Publisher FASB -URI https://asc.fasb.org/1943274/2147481139/470-20-50-1BReference 11: http://www.xbrl.org/2003/role/exampleRef -Topic 470 -SubTopic 20 -Name Accounting Standards Codification -Section 50 -Paragraph 1B -Subparagraph (d) -Publisher FASB -URI https://asc.fasb.org/1943274/2147481139/470-20-50-1BReference 12: http://www.xbrl.org/2003/role/disclosureRef -Topic 470 -SubTopic 20 -Name Accounting Standards Codification -Section 50 -Paragraph 1B -Subparagraph (e) -Publisher FASB -URI https://asc.fasb.org/1943274/2147481139/470-20-50-1BReference 13: http://www.xbrl.org/2003/role/disclosureRef -Topic 470 -SubTopic 20 -Name Accounting Standards Codification -Section 50 -Paragraph 1B -Subparagraph (f) -Publisher FASB -URI https://asc.fasb.org/1943274/2147481139/470-20-50-1BReference 14: http://www.xbrl.org/2003/role/disclosureRef -Topic 470 -SubTopic 20 -Name Accounting Standards Codification -Section 50 -Paragraph 1B -Subparagraph (h) -Publisher FASB -URI https://asc.fasb.org/1943274/2147481139/470-20-50-1BReference 15: http://www.xbrl.org/2003/role/disclosureRef -Topic 470 -SubTopic 20 -Name Accounting Standards Codification -Section 50 -Paragraph 1B -Subparagraph (a) -Publisher FASB -URI https://asc.fasb.org/1943274/2147481139/470-20-50-1DReference 16: http://www.xbrl.org/2003/role/disclosureRef -Topic 470 -SubTopic 20 -Name Accounting Standards Codification -Section 50 -Paragraph 1D -Subparagraph (b) -Publisher FASB -URI https://asc.fasb.org/1943274/2147481139/470-20-50-1DReference 17: http://www.xbrl.org/2003/role/disclosureRef -Topic 470 -SubTopic 20 -Name Accounting Standards Codification -Section 50 -Paragraph 1D -Subparagraph (c) -Publisher FASB -URI https://asc.fasb.org/1943274/2147481139/470-20-50-1DReference 18: http://www.xbrl.org/2003/role/disclosureRef -Topic 470 -SubTopic 20 -Name Accounting Standards Codification -Section 50 -Paragraph 1E -Subparagraph (a) -Publisher FASB -URI https://asc.fasb.org/1943274/2147481139/470-20-50-1EReference 19: http://www.xbrl.org/2003/role/disclosureRef -Topic 470 -SubTopic 20 -Name Accounting Standards Codification -Section 50 -Paragraph 1E -Subparagraph (c) -Publisher FASB -URI https://asc.fasb.org/1943274/2147481139/470-20-50-1EReference 20: http://www.xbrl.org/2003/role/disclosureRef -Topic 470 -SubTopic 20 -Name Accounting Standards Codification -Section 50 -Paragraph 1E -Subparagraph (d) -Publisher FASB -URI https://asc.fasb.org/1943274/2147481139/470-20-50-1EReference 21: http://www.xbrl.org/2003/role/disclosureRef -Topic 470 -SubTopic 20 -Name Accounting Standards Codification -Section 50 -Paragraph 1F -Subparagraph (a) -Publisher FASB -URI https://asc.fasb.org/1943274/2147481139/470-20-50-1FReference 22: http://www.xbrl.org/2003/role/disclosureRef -Topic 470 -SubTopic 20 -Name Accounting Standards Codification -Section 50





Codification -Section S99 -Paragraph 1B -Subparagraph (SX 210.13-02(a)(4)(iv)) -Publisher FASB -URI <https://asc.fasb.org/1943274/2147480097/470-10-S99-1BReference 27>:  
[http://www.xbrl.org/2003/role/disclosureRef -Topic 470 -SubTopic 10 -Name Accounting Standards Codification -Section S99 -Paragraph 1B -Subparagraph \(SX 210.13-02\(a\)\(5\)\) -Publisher FASB -URI https://asc.fasb.org/1943274/2147480097/470-10-S99-1BReference 28](http://www.xbrl.org/2003/role/disclosureRef -Topic 470 -SubTopic 10 -Name Accounting Standards Codification -Section S99 -Paragraph 1B -Subparagraph (SX 210.13-02(a)(5)) -Publisher FASB -URI https://asc.fasb.org/1943274/2147480097/470-10-S99-1BReference 28): [http://www.xbrl.org/2009/role/commonPracticeRef -Topic 852 -SubTopic 10 -Name Accounting Standards Codification -Section 50 -Paragraph 7 -Subparagraph \(a\) -Publisher FASB -URI https://asc.fasb.org/1943274/2147481404/852-10-50-7Reference 29](http://www.xbrl.org/2009/role/commonPracticeRef -Topic 852 -SubTopic 10 -Name Accounting Standards Codification -Section 50 -Paragraph 7 -Subparagraph (a) -Publisher FASB -URI https://asc.fasb.org/1943274/2147481404/852-10-50-7Reference 29): [http://www.xbrl.org/2003/role/disclosureRef -Topic 280 -SubTopic 10 -Name Accounting Standards Codification -Section 50 -Paragraph 30 -Subparagraph \(c\) -Publisher FASB -URI https://asc.fasb.org/1943274/2147482810/280-10-50-30Reference 30](http://www.xbrl.org/2003/role/disclosureRef -Topic 280 -SubTopic 10 -Name Accounting Standards Codification -Section 50 -Paragraph 30 -Subparagraph (c) -Publisher FASB -URI https://asc.fasb.org/1943274/2147482810/280-10-50-30Reference 30):

S99 - Paragraph 3 - Subparagraph (SX 210.12-12B(Column C)(Footnote 11)(b)(2)) - Publisher FASB -URI https://asc.fasb.org/1943274/2147477271/946-320-S99-3Reference 44: http://www.xbrl.org/2003/role/disclosureRef -Topic 946 -SubTopic 320 -Name Accounting Standards Codification -Section S99 -Paragraph 3 -Subparagraph (SX 210.12-12B(Column C)(Footnote 11)(c)) - Publisher FASB -URI https://asc.fasb.org/1943274/2147477271/946-320-S99-3Reference 45: http://www.xbrl.org/2003/role/disclosureRef -Topic 946 -SubTopic 320 -Name Accounting Standards Codification -Section S99 -Paragraph 3 -Subparagraph (SX 210.12-12B(Column C)(Footnote 12)) - Publisher FASB -URI https://asc.fasb.org/1943274/2147477271/946-320-S99-3Reference 46: http://www.xbrl.org/2003/role/disclosureRef -Topic 946 -SubTopic 320 -Name Accounting Standards Codification -Section S99 -Paragraph 3 -Subparagraph (SX 210.12-12B(Column C)(Footnote 13)) - Publisher FASB -URI https://asc.fasb.org/1943274/2147477271/946-320-S99-3Reference 47: http://www.xbrl.org/2003/role/disclosureRef -Topic 946 -SubTopic 320 -Name Accounting Standards Codification -Section S99 -Paragraph 6 -Subparagraph (SX 210.12-14(Column A)) - Publisher FASB -URI https://asc.fasb.org/1943274/2147477271/946-320-S99-6Reference 48: http://www.xbrl.org/2003/role/disclosureRef -Topic 946 -SubTopic 320 -Name Accounting Standards Codification -Section S99 -Paragraph 6 -Subparagraph (SX 210.12-14(Column B)) - Publisher FASB -URI https://asc.fasb.org/1943274/2147477271/946-320-S99-6Reference 49: http://www.xbrl.org/2003/role/disclosureRef -Topic 946 -SubTopic 320 -Name Accounting Standards Codification -Section S99 -Paragraph 6 -Subparagraph (SX 210.12-14(Column F)) - Publisher FASB -URI https://asc.fasb.org/1943274/2147477271/946-320-S99-6Reference 50: http://www.xbrl.org/2003/role/disclosureRef -Topic 946 -SubTopic 320 -Name Accounting Standards Codification -Section S99 -Paragraph 6 -Subparagraph (SX 210.12-14(Column A)) (Footnote 1)(a)(1)) - Publisher FASB -URI https://asc.fasb.org/1943274/2147477271/946-320-S99-6Reference 51: http://www.xbrl.org/2003/role/disclosureRef -Topic 946 -SubTopic 320 -Name Accounting Standards Codification -Section S99 -Paragraph 6 -Subparagraph (SX 210.12-14(Column A)) (Footnote 1)(a)(2)) - Publisher FASB -URI https://asc.fasb.org/1943274/2147477271/946-320-S99-6Reference 52: http://www.xbrl.org/2003/role/disclosureRef -Topic 946 -SubTopic 320 -Name Accounting Standards Codification -Section S99 -Paragraph 6 -Subparagraph (SX 210.12-14(Column A)) (Footnote 1)(a)(3)) - Publisher FASB -URI https://asc.fasb.org/1943274/2147477271/946-320-S99-6Reference 53: http://www.xbrl.org/2003/role/disclosureRef -Topic 946 -SubTopic 320 -Name Accounting Standards Codification -Section S99 -Paragraph 6 -Subparagraph (SX 210.12-14(Column A)) (Footnote 1)(b)) - Publisher FASB -URI https://asc.fasb.org/1943274/2147477271/946-320-S99-6Reference 54: http://www.xbrl.org/2003/role/disclosureRef -Topic 946 -SubTopic 320 -Name Accounting Standards Codification -Section S99 -Paragraph 6 -Subparagraph (SX 210.12-14(Column A)) (Footnote 1)(b)(3)) - Publisher FASB -URI https://asc.fasb.org/1943274/2147477271/946-320-S99-6Reference 55: http://www.xbrl.org/2003/role/disclosureRef -Topic 946 -SubTopic 320 -Name Accounting Standards Codification -Section S99 -Paragraph 6 -Subparagraph (SX 210.12-14(Column A)) (Footnote 1)(b)(4)) - Publisher FASB -URI https://asc.fasb.org/1943274/2147477271/946-320-S99-6Reference 56: http://www.xbrl.org/2003/role/disclosureRef -Topic 946 -SubTopic 320 -Name Accounting Standards Codification -Section S99 -Paragraph 6 -Subparagraph (SX 210.12-14(Column A)) (Footnote 1)(b)(5)) - Publisher FASB -URI https://asc.fasb.org/1943274/2147477271/946-320-S99-6Reference 57: http://www.xbrl.org/2003/role/disclosureRef -Topic 946 -SubTopic 320 -Name Accounting Standards Codification -Section S99 -Paragraph 6 -Subparagraph (SX 210.12-14(Column A)) (Footnote 1)(b)) - Publisher FASB -URI https://asc.fasb.org/1943274/2147477271/946-320-S99-6Reference 58: http://www.xbrl.org/2003/role/disclosureRef -Topic 946 -SubTopic 320 -Name Accounting Standards Codification -Section S99 -Paragraph 6 -Subparagraph (SX 210.12-14(Column A)) (Footnote 3)) - Publisher FASB -URI https://asc.fasb.org/1943274/2147477271/946-320-S99-6Reference 59: http://www.xbrl.org/2003/role/disclosureRef -Topic 946 -SubTopic 320 -Name Accounting Standards Codification -Section S99 -Paragraph 6 -Subparagraph (SX 210.12-14(Column F)) (Footnote 4)) - Publisher FASB -URI https://asc.fasb.org/1943274/2147477271/946-320-S99-6Reference 60: http://www.xbrl.org/2003/role/disclosureRef -Topic 946 -SubTopic 320 -Name Accounting Standards Codification -Section S99 -Paragraph 6 -Subparagraph (SX 210.12-14(Column F)) (Footnote 5)) (a)) - Publisher FASB -URI https://asc.fasb.org/1943274/2147477271/946-320-S99-6Reference 61: http://www.xbrl.org/2003/role/disclosureRef -Topic 946 -SubTopic 320 -Name Accounting Standards Codification -Section S99 -Paragraph 6 -Subparagraph (SX 210.12-14(Column F)) (Footnote 7)) - Publisher FASB -URI https://asc.fasb.org/1943274/2147477271/946-320-S99-6Reference 62: http://www.xbrl.org/2003/role/disclosureRef -Topic 946 -SubTopic 320 -Name Accounting Standards Codification -Section S99 -Paragraph 6 -Subparagraph (SX 210.12-14(Column F)) (Footnote 8)) - Publisher FASB -URI https://asc.fasb.org/1943274/2147477271/946-320-S99-6Reference 63: http://www.xbrl.org/2003/role/disclosureRef -Topic 946 -SubTopic 320 -Name Accounting Standards Codification -Section S99 -Paragraph 6 -Subparagraph (SX 210.12-14(Column F)) (Footnote 9)) - Publisher FASB -URI https://asc.fasb.org/1943274/2147477271/946-320-S99-6Reference 64: http://www.xbrl.org/2003/role/disclosureRef -Topic 946 -SubTopic 320 -Name Accounting Standards Codification -Section S99 -Paragraph 19 -Subparagraph (1) - Publisher FASB -URI https://asc.fasb.org/1943274/2147477271/946-320-S99-19Reference 65: http://www.xbrl.org/2009/role/commonPracticeRef -Topic 944 -SubTopic 210 -Name Accounting Standards Codification -Section S99 -Paragraph 19 -Subparagraph (3) - Publisher FASB -URI https://asc.fasb.org/1943274/2147477271/946-320-S99-19 + Details Name: us-gaap\_ScheduleOfInvestmentsLineItems Namespace Prefix: us-gaap\_Data Type: xbrli:stringItem Type Balance Type: na Period Type: duration X - Definition Carrying value as of the balance sheet date, including the current and noncurrent portions, of collateralized debt obligations (with maturities initially due after one year or beyond the operating cycle, if longer). Such obligations include mortgage loans, chattel loans, and any other borrowings secured by assets of the borrower. + ReferencesReference 1: http://fasb.org/us-gaap/role/ref/legacyRef -Name Accounting Standards Codification -Section S99 -Paragraph 1 -Subparagraph (SX 210.5-02(22)) -SubTopic 10 -Topic 210 -Publisher FASB -URI https://asc.fasb.org/1943274/2147480566/210-10-S99-1Reference 2: http://fasb.org/us-gaap/role/ref/legacyRef -Topic 942 -SubTopic 210 -Name Accounting Standards Codification -Section S99 -Paragraph 1 -Subparagraph (SX 210.9-03(16)) - Publisher FASB -URI https://asc.fasb.org/1943274/2147478546/942-210-S99-1Reference 3: http://www.xbrl.org/2009/role/commonPracticeRef -Topic 944 -SubTopic 210 -Name Accounting Standards Codification -Section S99 -Paragraph 1 -Subparagraph (SX 210.7-03(a)(16)(a)(2)) - Publisher FASB -URI https://asc.fasb.org/1943274/2147478777/944-210-S99-1 + Details Name: us-gaap\_SecuredDebt Namespace Prefix: us-gaap\_Data Type: xbrli:monetaryItem Type Balance Type: credit Period Type: instant X - Definition Description of the arrangements that result in the transferor retaining substantially all of the exposure to the economic return on the transferred financial assets accounted for as sales and the risks related to those arrangements. + ReferencesReference 1: http://fasb.org/us-gaap/role/ref/legacyRef -Name Accounting Standards Codification -Section 50 -Paragraph 4D -Subparagraph (c)(3) -SubTopic 20 -Topic 860 -Publisher FASB -URI https://asc.fasb.org/1943274/2147481326/860-20-50-4D + Details Name: us-gaap\_TransferOfFinancialAssetsAccountedForAsSalesDescriptionOfArrangements Namespace Prefix: us-gaap\_Data Type: xbrli:stringItem Type Balance Type: na Period Type: duration X - Details Name: us-gaap\_InvestmentTypeAxis=pnt SubordinatedNotesMember Namespace Prefix: Data Type: na Balance Type: Period Type: X - Details Name: us-gaap\_InvestmentTypeAxis=pnt EquityInterestsInPSLFMember Namespace Prefix: Data Type: na Balance Type: Period Type: X - Details Name: srt\_ConsolidatedEntitiesAxis=pnt PantheonMember Namespace Prefix: Data Type: na Balance Type: Period Type: X - Details Name: srt\_ConsolidatedEntitiesAxis=pnt PantheonFundingOneMember Namespace Prefix: Data Type: na Balance Type: Period Type: X - Details Name: us-gaap\_RelatedPartyTransactionsByRelatedPartyAxis=pnt PennantParkCloViiMember Namespace Prefix: Data Type: na Balance Type: Period Type: X - Details Name: us-gaap\_StatementClassOfStockAxis=pnt ClassA1AMember Namespace Prefix: Data Type: na Balance Type: Period Type: X - Details Name: us-gaap\_SubSidiarySaleOfStockAxis=us-gaap\_PrivatePlacementMember Namespace Prefix: Data Type: na Balance Type: Period Type: X - Details Name: us-gaap\_VariableRateAxis=us-gaap\_SecuredOvernightFinancingRateSoftOvernightIndexSwapRateMember Namespace Prefix: Data Type: na Balance Type: Period Type: X - Details Name: us-gaap\_StatementClassOfStockAxis=pnt ClassA1BMember Namespace Prefix: Data Type: na Balance Type: Period Type: X - Details Name: us-gaap\_StatementClassOfStockAxis=pnt ClassA2Member Namespace Prefix: Data Type: na Balance Type: Period Type: X - Details Name: us-gaap\_StatementClassOfStockAxis=pnt ClassBMember Namespace Prefix: Data Type: na Balance Type: Period Type: X - Details Name: us-gaap\_StatementClassOfStockAxis=pnt ClassDMember Namespace Prefix: Data Type: na Balance Type: Period Type: X - Details Name: srt\_ConsolidatedEntitiesAxis=srt\_SubsidiariesMember Namespace Prefix: Data Type: na Balance Type: Period Type: X - Details Name: us-gaap\_RelatedPartyTransactionsByRelatedPartyAxis=pnt PennantParkCLOXMember Namespace Prefix: Data Type: na Balance Type: Period Type: X - Details Name: us-gaap\_VariableRateAxis=pnt SOFRMember Namespace Prefix: Data Type: na Balance Type: Period Type: X - Details Name: us-gaap\_StatementClassOfStockAxis=pnt ClassA1WMember Namespace Prefix: Data Type: na Balance Type: Period Type: X - Details Name: us-gaap\_StatementClassOfStockAxis=pnt ClassA2WMember Namespace Prefix: Data Type: na Balance Type: Period Type: X - Details Name: us-gaap\_TypeOfArrangementAxis=pnt LLCAGreementMember Namespace Prefix: Data Type: na Balance Type: Period Type: X - Details Name: srt\_RangeAxis=srt\_MaximumMember Namespace Prefix: Data Type: na Balance Type: Period Type: X - Details Name: srt\_OwnershipAxis=pnt PSLFAndPantheonAmendmentMember Namespace Prefix: Data Type: na Balance Type: Period Type: X - Details Name: srt\_MinimumMember Namespace Prefix: Data Type: na Balance Type: Period Type: X - Details Name: us-gaap\_CreditFacilityAxis=pnt SeniorSecuredRevolvingCreditFacilityMember Namespace Prefix: Data Type: na Balance Type: Period Type: XML 44 R36.htm IDEA: XBRL DOCUMENT v3.25.0.1 Investments - Schedule of Investments and Cash and Cash Equivalents (Details) - USD (\$) in Thousands Dec. 31, 2024 Sep. 30, 2024 Schedule Of Investment Income Reported Amounts By Category [Line Items] Á Á Cash and cash equivalents \$ 55,851 Á 49,861 Cost Á Á Schedule Of Investment Income Reported Amounts By Category [Line Items] Á Á Total investments 1,284,482 1,316,872 Cash and cash equivalents 55,868 49,833 Total investments and cash and cash equivalents 1,340,350 1,366,705 Fair Value Á Á Schedule Of Investment Income Reported Amounts By Category [Line Items] Á Á Total investments 1,298,066 1,328,050 Cash and cash equivalents 55,851 49,861 Total investments and cash and cash equivalents 1,353,917 1,377,911 First Lien | Cost Á Á Schedule Of Investment Income Reported Amounts By Category [Line Items] Á Á Total investments 620,393 700,390 First Lien | Fair Value Á Á Schedule Of Investment Income Reported Amounts By Category [Line Items] Á Á Total investments 575,000 667,926 U.S. Government Securities | Cost Á Á Schedule Of Investment Income Reported Amounts By Category [Line Items] Á Á Total investments 124,813 99,652 U.S. Government Securities | Fair Value Á Á Schedule Of Investment Income Reported Amounts By Category [Line Items] Á Á Total investments 124,794 99,632 Second Lien | Cost Á Á Schedule Of Investment Income Reported Amounts By Category [Line Items] Á Á Total investments 50,888 68,470 Second Lien | Fair Value Á Á Schedule Of Investment Income Reported Amounts By Category [Line Items] Á Á Total investments 50,008 67,180 Subordinated Debt / Corporate Notes | Cost Á Á Schedule Of Investment Income Reported Amounts By Category [Line Items] Á Á Total investments 73,979 65,865 Subordinated Debt / Corporate Notes | Fair Value Á Á Schedule Of Investment Income Reported Amounts By Category [Line Items] Á Á Total investments 73,933 65,804 Subordinated Notes in PSLF | Cost Á Á Schedule Of Investment Income Reported Amounts By Category [Line Items] Á Á Total investments 132,174 115,886 Subordinated Notes in PSLF | Fair Value Á Á Schedule Of Investment Income Reported Amounts By Category [Line Items] Á Á Total investments 132,175 115,886 Equity | Cost Á Á Schedule Of Investment Income Reported Amounts By Category [Line Items] Á Á Total investments 204,838 199,173 Equity | Fair Value Á Á Schedule Of Investment Income Reported Amounts By Category [Line Items] Á Á Total investments 266,114 243,699 Equity in PSLF | Cost Á Á Schedule Of Investment Income Reported Amounts By Category [Line Items] Á Á Total investments 77,397 67,436 Equity in PSLF | Fair Value Á Á Schedule Of Investment Income Reported Amounts By Category [Line Items] Á Á Total investments \$ 76,042 Á 67,923 X - Definition Amount of currency on hand as well as demand deposits with banks or financial institutions. Includes other kinds of accounts that have the general characteristics of demand deposits. Also includes short-term, highly liquid investments that are both readily convertible to known amounts of cash and so near their maturity that they present insignificant risk of changes in value because of changes in interest rates. Excludes cash and cash equivalents within disposal group and discontinued operation. + ReferencesReference 1: http://www.xbrl.org/2003/role/disclosureRef -Topic 210 -SubTopic 10 -Name Accounting Standards Codification -Section S99 -Paragraph 1 -Subparagraph (SX 210.5-02(1)) - Publisher FASB -URI https://asc.fasb.org/1943274/2147480566/210-10-S99-1Reference 2: http://www.xbrl.org/2003/role/exampleRef -Topic 210 -SubTopic 10 -Name Accounting Standards Codification -Section 45 -Paragraph 1 -Subparagraph (a) -Publisher FASB -URI https://asc.fasb.org/1943274/2147483467/210-10-45-1Reference 3: http://fasb.org/us-gaap/role/ref/legacyRef -Name Accounting Standards Codification -Topic 230 -SubTopic 10 -Section 45 -Paragraph 4 -Publisher FASB -URI https://asc.fasb.org/1943274/2147482740/230-10-45-4 + Details Name: us-gaap\_CashAndCashEquivalentsAtCarryingValue Namespace Prefix: us-gaap\_Data Type: xbrli:monetaryItem Type Balance Type: debit Period Type: instant X - Definition Sum of the carrying amounts as of the balance sheet date of all investments. + ReferencesReference 1: http://www.xbrl.org/2003/role/exampleRef -Topic 944 -SubTopic 80 -Name Accounting Standards Codification -Section 55 -Paragraph 14 -Publisher FASB -URI https://asc.fasb.org/1943274/2147480078/944-80-55-14Reference 2: http://www.xbrl.org/2003/role/exampleRef -Topic 944 -SubTopic 80 -Name Accounting Standards Codification -Section 55 -Paragraph 9 -Publisher FASB -URI https://asc.fasb.org/1943274/2147480078/944-80-55-9Reference 3: http://www.xbrl.org/2003/role/disclosureRef -Topic 944 -SubTopic 210 -Name Accounting Standards Codification -Section S99 -Paragraph 1 -Subparagraph (SX 210.7-03(a)(1)(h)) -Publisher FASB -URI https://asc.fasb.org/1943274/2147478777/944-210-S99-1Reference 4: http://www.xbrl.org/2003/role/disclosureRef -Topic 944 -SubTopic 210 -Name Accounting Standards Codification -Section S99 -Paragraph 1 -Subparagraph (SX 210.7-03(a)(1)(g)) - Publisher FASB -URI https://asc.fasb.org/1943274/2147478777/944-210-S99-1 + Details Name: us-gaap\_Investments Namespace Prefix: us-gaap\_Data Type: xbrli:monetaryItem Type Balance Type: debit Period Type: instant X - Definition Sum of investments and unrestricted cash as of the balance sheet date. + ReferencesReference 1: http://www.xbrl.org/2009/role/commonPracticeRef -Topic 944 -SubTopic 210 -Name Accounting Standards Codification -Section S99 -Paragraph 1 -Subparagraph (SX 210.7-03(a)(2)) - Publisher FASB -URI https://asc.fasb.org/1943274/2147478777/944-210-S99-1Reference 2: http://www.xbrl.org/2009/role/commonPracticeRef -Topic 944 -SubTopic 210 -Name Accounting Standards Codification -Section S99 -Paragraph 1 -Subparagraph (SX 210.7-03(a)(1)) - Publisher FASB -URI https://asc.fasb.org/1943274/2147478777/944-210-S99-1 + Details Name: us-gaap\_InvestmentsAndCash Namespace Prefix: us-gaap\_Data Type: xbrli:monetaryItem Type Balance Type: debit Period Type: instant X - Definition Line items represent financial concepts included in a table. These concepts are used to disclose reportable information associated with domain members defined in one or many axes to the table. + ReferencesReference 1: http://www.xbrl.org/2003/role/disclosureRef -Topic 944 -SubTopic 220 -Name Accounting Standards Codification -Section S99 -Paragraph 1 -Subparagraph (SX 210.7-04(2)(a)) - Publisher FASB -URI https://asc.fasb.org/1943274/2147477250/944-220-S99-1 + Details Name: us-gaap\_ScheduleOfInvestmentIncomeReportedAmountsByCategoryLineItems Namespace Prefix: us-gaap\_Data Type: xbrli:stringItem Type Balance Type: na Period Type: duration X - Details Name: srt\_ScheduleOfEquityMethodInvestmentEquityMethodInvesteeNameAxis=pnt InvestmentsCostMember Namespace Prefix: Data Type: na Balance Type: Period Type: X - Details Name: srt\_ScheduleOfEquityMethodInvestmentEquityMethodInvesteeNameAxis=pnt InvestmentsFairValueMember Namespace Prefix: Data Type: na Balance Type: Period Type: X - Details Name: us-gaap\_InvestmentTypeAxis=pnt FirstLienMember Namespace Prefix: Data Type: na Balance Type: Period Type: X - Details Name: us-gaap\_InvestmentTypeAxis=pnt USGovernmentSecuritiesMember Namespace Prefix: Data Type: na Balance Type: Period Type: X - Details Name: us-gaap\_InvestmentTypeAxis=pnt SecondLienMember Namespace Prefix: Data Type: na Balance Type: Period Type: X - Details Name: us-gaap\_InvestmentTypeAxis=pnt SubordinatedDebtOrCorporateNotesMember Namespace Prefix: Data Type: na Balance Type: Period Type: X - Details Name: us-gaap\_InvestmentTypeAxis=pnt SubordinatedNotesInPSLFMember Namespace Prefix: Data Type: na Balance Type: Period Type: X - Details Name: us-gaap\_InvestmentTypeAxis=us-gaap\_EquityMember Namespace Prefix: Data Type: na Balance Type: Period Type: X - Details Name: us-gaap\_InvestmentTypeAxis=pnt EquityInPSLFMember Namespace Prefix: Data Type: na Balance Type: Period Type: XML 45 R37.htm IDEA: XBRL DOCUMENT v3.25.0.1 Investments - Schedule of Investments by Industry Classification and Enumerates Percentage, by Fair Value, of Total Portfolio Assets Excluding Cash and Cash Equivalents (Details) Dec. 31, 2024 Sep. 30, 2024 Schedule Of Investment Income Reported Amounts By Category [Line Items] Á Á Fair value investments of portfolio assets excluding cash and cash equivalents percentage [1] 100.00% 100.00% Distribution Á Á Schedule Of Investment Income Reported Amounts By Category [Line Items] Á Á Fair value investments of portfolio assets excluding cash and cash equivalents percentage [1] 17.00% 14.00% Business Services Á Á Schedule Of Investment Income Reported Amounts By Category [Line Items] Á Á Fair value investments of portfolio assets excluding cash and cash equivalents percentage [1] 15.00% 16.00% Healthcare, Education and Childcare Á Á Schedule Of Investment Income Reported Amounts By Category [Line Items] Á Á Fair value investments of portfolio assets excluding cash and cash equivalents percentage [1] 9.00% 11.00%

Consumer Products Á Á Schedule Of Investment Income Reported Amounts By Category [Line Items] Á Á Fair value investments of portfolio assets excluding cash and cash equivalents percentage [1] 7.00% 8.00% Financial Services Á Á Schedule Of Investment Income Reported Amounts By Category [Line Items] Á Á Fair value investments of portfolio assets excluding cash and cash equivalents percentage [1] 6.00% 6.00% Short-Term U.S. Government Securities Á Á Schedule Of Investment Income Reported Amounts By Category [Line Items] Á Á Fair value investments of portfolio assets excluding cash and cash equivalents percentage [1] 11.00% 8.00% Aerospace and Defense Á Á Schedule Of Investment Income Reported Amounts By Category [Line Items] Á Á Fair value investments of portfolio assets excluding cash and cash equivalents percentage [1] 7.00% 5.00% Auto Sector Á Á Schedule Of Investment Income Reported Amounts By Category [Line Items] Á Á Fair value investments of portfolio assets excluding cash and cash equivalents percentage [1] 4.00% 4.00% Media Á Á Schedule Of Investment Income Reported Amounts By Category [Line Items] Á Á Fair value investments of portfolio assets excluding cash and cash equivalents percentage [1] 4.00% 3.00% Telecommunications Á Á Schedule Of Investment Income Reported Amounts By Category [Line Items] Á Á Fair value investments of portfolio assets excluding cash and cash equivalents percentage [1] 2.00% 3.00% Environmental Services Á Á Schedule Of Investment Income Reported Amounts By Category [Line Items] Á Á Fair value investments of portfolio assets excluding cash and cash equivalents percentage [1] 3.00% 4.00% Chemicals, Plastics and Rubber Á Á Schedule Of Investment Income Reported Amounts By Category [Line Items] Á Á Fair value investments of portfolio assets excluding cash and cash equivalents percentage [1] 1.00% 3.00% Electronics Á Á Schedule Of Investment Income Reported Amounts By Category [Line Items] Á Á Fair value investments of portfolio assets excluding cash and cash equivalents percentage [1] 1.00% 2.00% Building Materials Á Á Schedule Of Investment Income Reported Amounts By Category [Line Items] Á Á Fair value investments of portfolio assets excluding cash and cash equivalents percentage [1] 1.00% 2.00% Personal, Food and Miscellaneous Services Á Á Schedule Of Investment Income Reported Amounts By Category [Line Items] Á Á Fair value investments of portfolio assets excluding cash and cash equivalents percentage [1] 2.00% 2.00% Manufacturing / Basic Industries Á Á Schedule Of Investment Income Reported Amounts By Category [Line Items] Á Á Fair value investments of portfolio assets excluding cash and cash equivalents percentage [1] 1.00% 1.00% Government Services Á Á Schedule Of Investment Income Reported Amounts By Category [Line Items] Á Á Fair value investments of portfolio assets excluding cash and cash equivalents percentage [1] 1.00% 1.00% Education Á Á Schedule Of Investment Income Reported Amounts By Category [Line Items] Á Á Fair value investments of portfolio assets excluding cash and cash equivalents percentage [1] 1.00% 0.00% Buildings and Real Estate Á Á Schedule Of Investment Income Reported Amounts By Category [Line Items] Á Á Fair value investments of portfolio assets excluding cash and cash equivalents percentage [1] 1.00% 1.00% Conglomerate Manufacturing Á Á Schedule Of Investment Income Reported Amounts By Category [Line Items] Á Á Fair value investments of portfolio assets excluding cash and cash equivalents percentage [1] 1.00% 0.00% Diversified Conglomerate Service Á Á Schedule Of Investment Income Reported Amounts By Category [Line Items] Á Á Fair value investments of portfolio assets excluding cash and cash equivalents percentage [1] 1.00% 1.00% Transportation Á Á Schedule Of Investment Income Reported Amounts By Category [Line Items] Á Á Fair value investments of portfolio assets excluding cash and cash equivalents percentage [1] 1.00% 0.00% Consumer Services Á Á Schedule Of Investment Income Reported Amounts By Category [Line Items] Á Á Fair value investments of portfolio assets excluding cash and cash equivalents percentage [1] 1.00% 1.00% Other Á Á Schedule Of Investment Income Reported Amounts By Category [Line Items] Á Á Fair value investments of portfolio assets excluding cash and cash equivalents percentage [1] 2.00% 5.00% [1] Excludes investments in PSLF. X - DefinitionFair value investments of portfolio assets excluding cash and cash equivalents percentage. + ReferencesNo definition available. + Details Name: pnnt FairValueInvestmentsOfPortfolioAssetsExcludingCashAndCashEquivalentsPercentage Namespace Prefix: pnnt. Data Type: dtr-types:percentItem Type Balance Type: na Period Type: instant X - DefinitionLine items represent financial concepts included in a table. These concepts are used to disclose reportable information associated with domain members defined in one or many axes to the table. + ReferencesReference 1:



67,373,319 Cost [1],[2],[10] \$ 67,436 Fair Value [1],[2],[4],[10] \$ 67,923 Investment, Identifier [Axis]: Investments in Controlled, Affiliated Portfolio Companies - 77.8% First Lien Secured Debt - 21.5% A Schedule Of Investments [Line Items] A Cost [1],[2] \$ 107,189 Fair Value [1],[2],[4] \$ 106,079 Investment, Identifier [Axis]: Investments in Controlled, Affiliated Portfolio Companies - 77.8% First Lien Secured Debt - 21.5% Issuer Name AKW Holdings Limited (GBP) Maturity 03/15/2027 Industry Healthcare, Education and Childcare Current Coupon 12.16% (PIK 5.47%) Basis Point Spread Above Index 3M SOFR+700 A Schedule Of Investments [Line Items] A Maturity [1],[2],[9],[10] \$ Mar. 15, 2027 Industry [1],[2],[9],[10] Healthcare, Education and Childcare Current Coupon [1],[2],[9],[10] \$ 5.47% Basis Point Spread Above Index [1],[2],[3],[9],[10] \$ 3M SOFR+700 Basis Point Spread Above Index, Rate [1],[2],[3],[9],[10] \$ 700.00% Par/Shares [1],[2],[9],[10] \$ 42,457 Cost [1],[2],[9],[10] \$ 58,075 Fair Value [1],[2],[4],[9],[10] \$ 56,950 Investment, Identifier [Axis]: Investments in Controlled, Affiliated Portfolio Companies - 77.8% First Lien Secured Debt - 21.5% Issuer Name JF Holdings Corp. Maturity 07/31/2026 Industry Distribution Current Coupon 11.30% Basis Point Spread Above Index 3M SOFR+605 A Schedule Of Investments [Line Items] A Maturity [1],[2] \$ Jul. 31, 2026 Industry [1],[2] \$ Distribution Current Coupon [1],[2] \$ 11.30% Basis Point Spread Above Index [1],[2],[3] \$ 3M SOFR+605 Basis Point Spread Above Index, Rate [1],[2],[3] \$ 605.00% Par/Shares [1],[2] \$ 49,625 Cost [1],[2] \$ 49,114 Fair Value [1],[2],[4] \$ 49,129 Investment, Identifier [Axis]: Investments in Controlled, Affiliated Portfolio Companies - 77.8% Preferred Equity - 5.4% A Schedule Of Investments [Line Items] A Cost [1],[2] \$ 26,631 Fair Value [1],[2],[4] \$ 26,631 Investment, Identifier [Axis]: Investments in Controlled, Affiliated Portfolio Companies - 77.8% Preferred Equity - 5.4% Issuer Name Flock Financial Class A Preferred Equity Industry Financial Services A Schedule Of Investments [Line Items] A Industry [1],[2],[10] \$ Financial Services Par/Shares [1],[2],[10] \$ 2,047,727 Cost [1],[2],[10] \$ 7,313 Fair Value [1],[2],[4],[10] \$ 7,313 Investment, Identifier [Axis]: Investments in Controlled, Affiliated Portfolio Companies - 77.8% Preferred Equity - 5.4% Issuer Name Flock Financial Class B Preferred Equity Industry Financial Services A Schedule Of Investments [Line Items] A Industry [1],[2],[10] \$ Financial Services Par/Shares [1],[2],[10] \$ 5,409,091 Cost [1],[2],[10] \$ 19,318 Fair Value [1],[2],[4],[10] \$ 19,318 Investment, Identifier [Axis]: Investments in Controlled, Affiliated Portfolio Companies - 77.8% Subordinated Debt - 28.0% A Schedule Of Investments [Line Items] A Cost [1],[2] \$ 138,094 Fair Value [1],[2],[4] \$ 138,094 Investment, Identifier [Axis]: Investments in Controlled, Affiliated Portfolio Companies - 77.8% Subordinated Debt - 28.0% Issuer Name Flock Financial, LLC Maturity 10/19/2027 Industry Financial Services Current Coupon 14.50% (PIK 14.50%) A Schedule Of Investments [Line Items] A Maturity [1],[2],[10] \$ Oct. 19, 2027 Industry [1],[2],[10] \$ Financial Services Current Coupon [1],[2],[10] \$ 14.50% Current Coupons, PIK [1],[2] \$ 14.50% Par/Shares [1],[2],[10] \$ 22,208 Fair Value [1],[2],[4],[10] \$ 22,208 Investment, Identifier [Axis]: Investments in Controlled, Affiliated Portfolio Companies - 77.8% Subordinated Debt - 28.0% Issuer Name PennantPark Senior Loan Fund, LLC Maturity 07/31/2027 Industry Financial Services Current Coupon 13.25% Basis Point Spread Above Index 3M SOFR+800 A Schedule Of Investments [Line Items] A Maturity [1],[2],[10] \$ Jul. 31, 2027 Industry [1],[2],[10] \$ Financial Services Current Coupon [1],[2],[10] \$ 13.25% Basis Point Spread Above Index [1],[2],[3],[10] \$ 3M SOFR+800 Basis Point Spread Above Index, Rate [1],[2],[3],[10] \$ 800.00% Par/Shares [1],[2],[10] \$ 115,886 Cost [1],[2],[10] \$ 115,886 Fair Value [1],[2],[4],[10] \$ 115,886 Investment, Identifier [Axis]: Investments in Controlled, Affiliated Portfolio Companies - 89.2% A Schedule Of Investments [Line Items] A Cost [5],[6] \$ 370,967 Fair Value [5],[6],[7] \$ 441,205 Investment, Identifier [Axis]: Investments in Controlled, Affiliated Portfolio Companies - 89.2% Common Equity - 23.0% A Schedule Of Investments [Line Items] A Cost [5],[6],[11] \$ 82,017 A Fair Value [5],[6],[7],[11] \$ 156,696 A Investment, Identifier [Axis]: Investments in Controlled, Affiliated Portfolio Companies - 89.2% Common Equity - 23.0% Issuer Name AKW Holdings Limited - Common Equity Industry Healthcare, Education and Childcare A Schedule Of Investments [Line Items] A Industry [5],[6],[11],[12],[13] Healthcare, Education and Childcare Par/Shares [5],[6],[11],[12],[13] \$ 950 A Cost [5],[6],[11],[12],[13] \$ 132 A Fair Value [5],[6],[7],[11],[12],[13] \$ 3,870 A Investment, Identifier [Axis]: Investments in Controlled, Affiliated Portfolio Companies - 89.2% Common Equity - 23.0% Issuer Name JF Intermediate, LLC Industry Distribution A Schedule Of Investments [Line Items] A Industry [5],[6],[11] Distribution A Par/Shares [5],[6],[11] \$ 43,918 A Cost [5],[6],[11] \$ 4,488 A Fair Value [5],[6],[7],[11] \$ 76,784 A Investment, Identifier [Axis]: Investments in Controlled, Affiliated Portfolio Companies - 89.2% Common Equity - 23.0% Issuer Name PennantPark Senior Loan Fund, LLC Industry Financial Services A Schedule Of Investments [Line Items] A Industry [5],[6],[11] Financial Services A Par/Shares [5],[6],[11] \$ 77,253,462 A Cost [5],[6],[11] \$ 77,397 A Fair Value [5],[6],[7],[11] \$ 76,042 A Investment, Identifier [Axis]: Investments in Controlled, Affiliated Portfolio Companies - 89.2% First Lien Secured Debt - 20.8% A Schedule Of Investments [Line Items] A Cost [5],[6],[11] \$ 107,113 A Fair Value [5],[6],[7],[11] \$ 102,673 A Investment, Identifier [Axis]: Investments in Controlled, Affiliated Portfolio Companies - 89.2% First Lien Secured Debt - 20.8% Issuer Name AKW Holdings Limited (GBP) Maturity 03/15/2027 Industry Healthcare, Education and Childcare Current Coupon 11.92% Basis Point Spread Above Index 3M SOFR+700 A Schedule Of Investments [Line Items] A Maturity [5],[6],[11],[12],[13] Mar. 15, 2027 A Industry [5],[6],[11],[12],[13] Healthcare, Education and Childcare A Current Coupon [5],[6],[11],[12],[13] \$ 11.92% A Basis Point Spread Above Index [5],[6],[11],[12],[13] \$ 3M SOFR+700 A Basis Point Spread Above Index, Rate [5],[6],[11],[12],[13] \$ 700.00% A Par/Shares [5],[6],[11],[12],[13] \$ 42,457 A Cost [5],[6],[11],[12],[13] \$ 58,075 A Fair Value [5],[6],[7],[11],[12],[13] \$ 53,173 A Investment, Identifier [Axis]: Investments in Controlled, Affiliated Portfolio Companies - 89.2% First Lien Secured Debt - 20.8% Issuer Name JF Holdings Corp. Maturity 07/31/2026 Industry Distribution Current Coupon 10.38% Basis Point Spread Above Index 3M SOFR+605 A Schedule Of Investments [Line Items] A Maturity [5],[6],[11] \$ Jul. 31, 2026 A Industry [5],[6],[11] Distribution A Current Coupon [5],[6],[11] \$ 10.38% A Basis Point Spread Above Index [5],[6],[11] \$ 3M SOFR+605 A Basis Point Spread Above Index, Rate [5],[6],[11] \$ 605.00% A Par/Shares [5],[6],[11] \$ 49,500 A Cost [5],[6],[11] \$ 49,038 A Fair Value [5],[6],[7],[11] \$ 49,500 A Investment, Identifier [Axis]: Investments in Controlled, Affiliated Portfolio Companies - 89.2% Preferred Equity - 5.4% A Schedule Of Investments [Line Items] A Cost [5],[6],[11],[13] \$ 26,631 A Fair Value [5],[6],[7],[11],[13] \$ 26,631 A Investment, Identifier [Axis]: Investments in Controlled, Affiliated Portfolio Companies - 89.2% Preferred Equity - 5.4% Issuer Name Flock Financial Class A Preferred Equity Industry Financial Services A Schedule Of Investments [Line Items] A Industry [5],[6],[11],[13] Financial Services A Par/Shares [5],[6],[11],[13] \$ 2,047,727 A Cost [5],[6],[11],[13] \$ 7,313 A Fair Value [5],[6],[7],[11],[13] \$ 7,313 A Investment, Identifier [Axis]: Investments in Controlled, Affiliated Portfolio Companies - 89.2% Preferred Equity - 5.4% Issuer Name Flock Financial Class B Preferred Equity Industry Financial Services A Schedule Of Investments [Line Items] A Industry [5],[6],[11],[13] Financial Services A Par/Shares [5],[6],[11],[13] \$ 5,409,091 A Cost [5],[6],[11],[13] \$ 19,318 A Fair Value [5],[6],[7],[11],[13] \$ 19,318 A Investment, Identifier [Axis]: Investments in Controlled, Affiliated Portfolio Companies - 89.2% Subordinated Debt - 31.4% A Schedule Of Investments [Line Items] A Cost [5],[6] \$ 155,206 A Fair Value [5],[6],[7] \$ 155,205 A Investment, Identifier [Axis]: Investments in Controlled, Affiliated Portfolio Companies - 89.2% Subordinated Debt - 31.4% of Net Assets Issuer Name Flock Financial, LLC Maturity 10/19/2027 Industry Financial Services Current Coupon 14.50% (PIK 14.50%) A Schedule Of Investments [Line Items] A Maturity [5],[6],[11],[13] Oct. 19, 2027 A Industry [5],[6],[11],[13] Financial Services A Current Coupon [5],[6],[11],[13] \$ 14.50% A Current Coupons, PIK [5],[6],[13] \$ 14.50% A Par/Shares [5],[6],[11],[13] \$ 23,031 A Cost [5],[6],[11],[13] \$ 23,031 A Fair Value [5],[6],[7],[11],[13] \$ 23,031 A Investment, Identifier [Axis]: Investments in Controlled, Affiliated Portfolio Companies - 89.2% Subordinated Debt - 31.4% of Net Assets Issuer Name JF Holdings Corp. Maturity 07/31/2027 Industry Financial Services Current Coupon 12.59% Basis Point Spread Above Index 3M SOFR+800 A Schedule Of Investments [Line Items] A Maturity [5],[6],[13] Jul. 31, 2027 A Industry [5],[6],[13] Financial Services A Current Coupon [5],[6],[13] \$ 12.59% A Basis Point Spread Above Index [5],[6],[13] \$ 3M SOFR+800 A Basis Point Spread Above Index, Rate [5],[6],[13] \$ 800.00% A Par/Shares [5],[6],[13] \$ 132,175 A Cost [5],[6],[13] \$ 132,175 A Fair Value [5],[6],[7],[13] \$ 132,174 A Investment, Identifier [Axis]: Investments in Non-Controlled, Affiliated Portfolio Companies - 2.2% A Schedule Of Investments [Line Items] A Cost [11] \$ 57,109 A Fair Value [7],[11] \$ 11,032 A Investment, Identifier [Axis]: Investments in Non-Controlled, Affiliated Portfolio Companies - 2.2% Common Equity/Partnership Interests/Warrants - 0.0% A Schedule Of Investments [Line Items] A Cost [11] \$ 9,638 A Fair Value [7],[11] \$ 0 A Investment, Identifier [Axis]: Investments in Non-Controlled, Affiliated Portfolio Companies - 2.2% Common Equity/Partnership Interests/Warrants - 0.0% Issuer Name Cascade Environmental Holdings, LLC Industry Environmental Services A Schedule Of Investments [Line Items] A Industry [11] Environmental Services A Par/Shares [11] \$ 7,444,347 A Cost [11] \$ 2,852 A Fair Value [7],[11] \$ 0 A Investment, Identifier [Axis]: Investments in Non-Controlled, Affiliated Portfolio Companies - 2.2% Common Equity/Partnership Interests/Warrants - 0.0% Issuer Name Walker Edison Furniture Industry Home and Office Furnishings A Schedule Of Investments [Line Items] A Industry [11] Home and Office Furnishings A Par/Shares [11] \$ 72,917 A Cost [11] \$ 6,786 A Fair Value [7],[11] \$ 0 A Investment, Identifier [Axis]: Investments in Non-Controlled, Affiliated Portfolio Companies - 2.2% Preferred Equity/Partnership Interests - 1.9% A Schedule Of Investments [Line Items] A Cost [5],[6],[11] \$ 33,709 A Fair Value [5],[6],[7],[11] \$ 9,317 A Investment, Identifier [Axis]: Investments in Non-Controlled, Affiliated Portfolio Companies - 2.2% Preferred Equity/Partnership Interests - 1.9% Issuer Name Cascade Environmental Holdings, LLC (Preferred) Industry Environmental Services A Schedule Of Investments [Line Items] A Industry [5],[6],[11] Environmental Services A Par/Shares [5],[6],[11] \$ 5,887,236 A Cost [5],[6],[11] \$ 32,791 A Fair Value [5],[6],[7],[11] \$ 7,910 A Investment, Identifier [Axis]: Investments in Non-Controlled, Affiliated Portfolio Companies - 2.2% Preferred Equity/Partnership Interests - 1.9% Issuer Name Cascade Environmental Holdings, LLC - Series B Industry Environmental Services A Schedule Of Investments [Line Items] A Industry [5],[6],[11] Environmental Services A Par/Shares [5],[6],[11] \$ 918 A Cost [5],[6],[11] \$ 918 A Fair Value [5],[6],[7],[11] \$ 1,407 A Investment, Identifier [Axis]: Investments in Non-Controlled, Affiliated Portfolio Companies - 2.2% of Net Assets First Lien Secured Debt - 0.3% A Schedule Of Investments [Line Items] A Cost [5],[6] \$ 13,762 A Fair Value [5],[6],[7] \$ 1,715 A Investment, Identifier [Axis]: Investments in Non-Controlled, Affiliated Portfolio Companies - 2.2% of Net Assets Walker Edison Furniture Company LLC - Junior Revolver First Lien Secured Debt - 0.3% Maturity 01/03/2029 Industry Home and Office Furnishings A Schedule Of Investments [Line Items] A Maturity [5],[6],[11],[14] Mar. 01, 2029 A Industry [5],[6],[11],[14] Home and Office Furnishings A Par/Shares [5],[6],[11],[14] \$ 3,333 A Cost [5],[6],[11],[14] \$ 3,333 A Fair Value [5],[6],[7],[11],[14] \$ 2,257 A Investment, Identifier [Axis]: Investments in Non-Controlled, Affiliated Portfolio Companies - 2.2% of Net Assets Walker Edison Furniture Company LLC First Lien Secured Debt - 0.3% Maturity 01/03/2029 Industry Home and Office Furnishings A Schedule Of Investments [Line Items] A Maturity [5],[6],[11],[14] Mar. 01, 2029 A Industry [5],[6],[11],[14] Home and Office Furnishings A Par/Shares [5],[6],[11],[14] \$ 11,702 A Cost [5],[6],[11],[14] \$ 10,429 A Fair Value [5],[6],[7],[11],[14] \$ 0 A Investment, Identifier [Axis]: Investments in Non-Controlled, Affiliated Portfolio Companies - 2.2% of Net Assets Walker Edison Furniture Company, LLC - Unfunded Term Loan First Lien Secured Debt - 0.3% Maturity 01/03/2029 Industry Home and Office Furnishings A Schedule Of Investments [Line Items] A Maturity [5],[6],[11],[14] Mar. 01, 2029 A Industry [5],[6],[11],[14] Home and Office Furnishings A Par/Shares [5],[6],[11],[14] \$ 542 A Cost [5],[6],[11],[14] \$ 0 A Fair Value [5],[6],[7],[11],[14] \$ (542) A Investment, Identifier [Axis]: Investments in Non-Controlled, Affiliated Portfolio Companies - 6.8% A Schedule Of Investments [Line Items] A Cost [1],[2] \$ 56,734 A Fair Value [1],[2],[4] \$ 33,423 A Investment, Identifier [Axis]: Investments in Non-Controlled, Affiliated Portfolio Companies - 6.8% Common Equity/Partnership Interests/Warrants - 0.0% A Schedule Of Investments [Line Items] A Cost [1],[2] \$ 9,638 A Fair Value [1],[2] \$ 0 A Investment, Identifier [Axis]: Investments in Non-Controlled, Affiliated Portfolio Companies - 6.8% Common Equity/Partnership Interests/Warrants - 0.0% Issuer Name Cascade Environmental Holdings, LLC Industry Environmental Services A Schedule Of Investments [Line Items] A Industry [1],[2] A Environmental Services Par/Shares [1],[2] \$ 7,444,347 Cost [1],[2] \$ 2,852 Investment, Identifier [Axis]: Investments in Non-Controlled, Affiliated Portfolio Companies - 6.8% Common Equity/Partnership Interests/Warrants - 0.0% Issuer Name Walker Edison Furniture Industry Home and Office Furnishings A Schedule Of Investments [Line Items] A Industry [1],[2] A Home and Office Furnishings Par/Shares [1],[2] \$ 72,917 Cost [1],[2] \$ 6,786 Investment, Identifier [Axis]: Investments in Non-Controlled, Affiliated Portfolio Companies - 6.8% First Lien Secured Debt - 0.8% A Schedule Of Investments [Line Items] A Cost [1],[2] \$ 13,387 Fair Value [1],[2],[4] \$ 4,160 Investment, Identifier [Axis]: Investments in Non-Controlled, Affiliated Portfolio Companies - 6.8% First Lien Secured Debt - 0.8% Issuer Name Walker Edison Furniture Company LLC - Junior Revolver Maturity 03/01/2029 Industry Home and Office Furnishings A Schedule Of Investments [Line Items] A Maturity [1],[2],[15] A Mar. 01, 2029 Industry [1],[2],[15] A Home and Office Furnishings Par/Shares [1],[2],[15] A \$ 3,333 Cost [1],[2],[15] \$ 3,333 Fair Value [1],[2],[4],[15] \$ 3,333 Investment, Identifier [Axis]: Investments in Non-Controlled, Affiliated Portfolio Companies - 6.8% First Lien Secured Debt - 0.8% Issuer Name Walker Edison Furniture Company LLC Maturity 03/01/2029 Industry Home and Office Furnishings A Schedule Of Investments [Line Items] A Maturity [1],[2],[15] A Mar. 01, 2029 Industry [1],[2],[15] A Home and Office Furnishings Par/Shares [1],[2],[15] A \$ 10,877 Cost [1],[2],[15] \$ 10,054 Fair Value [1],[2],[4],[15] A \$ 979 Investment, Identifier [Axis]: Investments in Non-Controlled, Affiliated Portfolio Companies - 6.8% First Lien Secured Debt - 0.8% Issuer Name Walker Edison Furniture Company, LLC - Unfunded Term Loan Maturity 03/01/2029 Industry Home and Office Furnishings A Schedule Of Investments [Line Items] A Maturity [1],[2],[15] A Mar. 01, 2029 Industry [1],[2],[15] A Home and Office Furnishings Par/Shares [1],[2],[15] A \$ 167 Fair Value [1],[2],[4],[15] (152) Investment, Identifier [Axis]: Investments in Non-Controlled, Affiliated Portfolio Companies - 6.8% Preferred Equity/Partnership Interests - 5.9% A Schedule Of Investments [Line Items] A Cost [1],[2] \$ 33,709 Fair Value [1],[2],[4] \$ 29,262 Investment, Identifier [Axis]: Investments in Non-Controlled, Affiliated Portfolio Companies - 6.8% Preferred Equity/Partnership Interests - 5.9% Issuer Name Cascade Environmental Holdings, LLC (Preferred) Industry Environmental Services A Schedule Of Investments [Line Items] A Industry [1],[2] A Environmental Services Par/Shares [1],[2] \$ 5,887,236 Cost [1],[2] \$ 32,791 Fair Value [1],[2],[4] \$ 27,931 Investment, Identifier [Axis]: Investments in Non-Controlled, Affiliated Portfolio Companies - 6.8% Preferred Equity/Partnership Interests - 5.9% Issuer Name Cascade Environmental Holdings, LLC - Series B Industry Environmental Services A Schedule Of Investments [Line Items] A Industry [1],[2] A Environmental Services Par/Shares [1],[2] \$ 918 Cost [1],[2] \$ 918 Fair Value [1],[2],[4] \$ 1,331 Investment, Identifier [Axis]: Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 171.1% A Schedule Of Investments [Line Items] A Cost [5],[6] \$ 856,406 A Fair Value [5],[6],[7] \$ 845,829 A Investment, Identifier [Axis]: Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 171.1% Common Equity/Partnership Interests/Warrants - 26.9% A Schedule Of Investments [Line Items] A Cost [5],[6],[11] \$ 116,543 A Fair Value [5],[6],[7],[11] \$ 132,848 A Investment, Identifier [Axis]: Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 171.1% Common Equity/Partnership Interests/Warrants - 26.9% Issuer Name A1 Garage Equity, LLC Industry Personal, Food and Miscellaneous Services A Schedule Of Investments [Line Items] A Industry [5],[6],[11],[16] Personal, Food and Miscellaneous Services A Par/Shares [5],[6],[11],[16] \$ 2,193,038 A Cost [5],[6],[11],[16] \$ 2,193 A Fair Value [5],[6],[7],[11],[16] \$ 3,195 A Investment, Identifier [Axis]: Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 171.1% Common Equity/Partnership Interests/Warrants - 26.9% Issuer Name ACP Big Top Holdings, L.P. - Common Equity Industry Manufacturing/Basic Industry A Schedule Of Investments [Line Items] A Industry [5],[6],[11] Manufacturing/Basic Industry A Par/Shares [5],[6],[11] \$ 773,800 A Cost [5],[6],[11] \$ 774 A Fair Value [5],[6],[7],[11] \$ 966 A Investment, Identifier [Axis]: Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 171.1% Common Equity/Partnership Interests/Warrants - 26.9% Issuer Name AG Investco LP - Unfunded Industry Business Services A Schedule Of Investments [Line Items] A Industry [5],[6],[11],[16] Business Services A Par/Shares [5],[6],[11],[16] \$ 194,836 A Fair Value [5],[6],[7],[11],[16] \$ (134) A Investment, Identifier [Axis]: Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 171.1% Common Equity/Partnership Interests/Warrants - 26.9% Issuer Name AG Investco LP Industry Business Services A Schedule Of Investments [Line Items] A Industry [5],[6],[11],[16] Business Services A Par/Shares [5],[6],[11],[16] \$ 805,164 A Cost [5],[6],[11],[16] \$ 805 A Fair Value [5],[6],[7],[11],[16] \$ 252 A Investment, Identifier [Axis]: Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 171.1% Common Equity/Partnership Interests/Warrants - 26.9% Issuer Name AMCSI Crash Co-Invest, LP - Unfunded Industry Auto Sector A Schedule Of Investments [Line Items] A Industry [5],[6],[11],[17] Auto Sector A Par/Shares [5],[6],[11],[17] \$ 5,102 A Investment, Identifier [Axis]: Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 171.1% Common Equity/Partnership Interests/Warrants - 26.9% Issuer Name AMCSI Crash Co-Invest, LP Industry Auto Sector A Schedule Of Investments [Line Items] A Industry [5],[6],[11] Auto Sector A Par/Shares [5],[6],[11] \$ 24,898 A Cost [5],[6],[11] \$ 2,490 A Fair Value [5],[6],[7],[11] \$ 3,630 A Investment, Identifier [Axis]: Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 171.1% Common Equity/Partnership Interests/Warrants - 26.9% Issuer Name Ad.net Holdings, Inc. Industry Media A Schedule Of Investments [Line Items] A Industry [5],[6],[11] Media A Par/Shares [5],[6],[11] \$ 2,667 A Cost [5],[6],[11] \$ 27 A Fair Value [5],[6],[7],[11] \$ 8 A Investment, Identifier [Axis]: Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 171.1% Common Equity/Partnership Interests/Warrants - 26.9% Issuer Name Aechelon InvestCo, LP - Common Equity Industry Aerospace and Defense A Schedule Of Investments [Line Items] A Industry [5],[6],[11] Aerospace and Defense A Par/Shares [5],[6],[11] \$ 10,684 A Cost [5],[6],[11] \$ 1,068 A Fair Value [5],[6],[7],[11] \$ 2,104 A Investment, Identifier [Axis]: Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 171.1% Common Equity/Partnership Interests/Warrants - 26.9% Issuer Name Aechelon InvestCo, LP - Unfunded Industry Aerospace and Defense A Schedule Of Investments [Line Items] A Industry [5],[6],[11],[17] Aerospace and Defense A Par/Shares [5],[6],[11],[17] \$ 11,940 A Investment, Identifier [Axis]: Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 171.1% Common Equity/Partnership Interests/Warrants - 26.9% Issuer Name Aftermarket Drivetrain Products Holdings, LLC Industry Machinery A Schedule Of Investments [Line Items] A Industry [5],[6],[11] Machinery A



Investments [Line Items] Á Á Industry [5],[6],[11],[16] Business Services Á Par/Shares [5],[6],[11],[16] \$ 815,385 Á Cost [5],[6],[11],[16] \$ 802 Á Investment, Identifier [Axis]: Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 171.1% Common Equity/Partnership Interests/Warrants - 26.9% Issuer Name Megawatt Acquisition Partners, LLC - Common Equity Á Industry Electronics Á Á Schedule Of Investments [Line Items] Á Á Industry [5],[6],[11] Electronics Á Par/Shares [5],[6],[11] \$ 594 Á Cost [5],[6],[11] \$ 59 Á Investment, Identifier [Axis]: Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 171.1% Common Equity/Partnership Interests/Warrants - 26.9% Issuer Name Municipal Emergency Services, Inc. Industry Distribution Á Á Schedule Of Investments [Line Items] Á Á Industry [5],[6],[11] Distribution Á Par/Shares [5],[6],[11] \$ 3,920,145 Á Cost [5],[6],[11] \$ 3,984 Á Fair Value [5],[6],[7],[11] \$ 7,174 Á Investment, Identifier [Axis]: Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 171.1% Common Equity/Partnership Interests/Warrants - 26.9% Issuer Name NEPRT Parent Holdings, LLC (Recteq, LLC) Industry Consumer Products Á Á Schedule Of Investments [Line Items] Á Á Industry [5],[6],[11],[16] Consumer Products Á Par/Shares [5],[6],[11],[16] \$ 1,299 Á Cost [5],[6],[11],[16] \$ 1,250 Á Fair Value [5],[6],[7],[11],[16] \$ 90 Á Investment, Identifier [Axis]: Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 171.1% Common Equity/Partnership Interests/Warrants - 26.9% Issuer Name NFS - CPP Holdings LLC - Common Equity Industry Business Services Á Á Schedule Of Investments [Line Items] Á Á Industry [5],[6],[11] Business Services Á Par/Shares [5],[6],[11] \$ 662,983 Á Cost [5],[6],[11] \$ 663 Á Fair Value [5],[6],[7],[11] \$ 663 Á Investment, Identifier [Axis]: Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 171.1% Common Equity/Partnership Interests/Warrants - 26.9% Issuer Name NORA Parent Holdings, LLC Industry Healthcare, Education and Childcare Á Á Schedule Of Investments [Line Items] Á Á Industry [5],[6],[11],[16] Healthcare, Education and Childcare Á Par/Shares [5],[6],[11],[16] \$ 1,257 Á Cost [5],[6],[11],[16] \$ 1,248 Á Fair Value [5],[6],[7],[11],[16] \$ 1,007 Á Investment, Identifier [Axis]: Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 171.1% Common Equity/Partnership Interests/Warrants - 26.9% Issuer Name NXOF Holdings, Inc. Industry Aerospace and Defense Á Á Schedule Of Investments [Line Items] Á Á Industry [5],[6],[11] Aerospace and Defense Á Par/Shares [5],[6],[11] \$ 8,188 Á Cost [5],[6],[11] \$ 108 Á Investment, Identifier [Axis]: Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 171.1% Common Equity/Partnership Interests/Warrants - 26.9% Issuer Name New Insight Holdings, Inc. - Common Equity Industry Business Services Á Á Schedule Of Investments [Line Items] Á Á Industry [5],[6],[11] Business Services Á Par/Shares [5],[6],[11] \$ 1,157 Á Cost [5],[6],[11] \$ 20 Á Fair Value [5],[6],[7],[11] \$ 22 Á Investment, Identifier [Axis]: Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 171.1% Common Equity/Partnership Interests/Warrants - 26.9% Issuer Name New Medina Health, LLC Industry Healthcare, Education and Childcare Á Á Schedule Of Investments [Line Items] Á Á Industry [5],[6],[11],[16] Healthcare, Education and Childcare Á Par/Shares [5],[6],[11],[16] \$ 1,429,480 Á Cost [5],[6],[11],[16] \$ 1,429 Á Fair Value [5],[6],[7],[11],[16] \$ 1,994 Á Investment, Identifier [Axis]: Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 171.1% Common Equity/Partnership Interests/Warrants - 26.9% Issuer Name North Haven Saints Equity Holdings, LP Industry Business Services Á Á Schedule Of Investments [Line Items] Á Á Industry [5],[6],[11],[16] Business Services Á Par/Shares [5],[6],[11],[16] \$ 351,553 Á Cost [5],[6],[11],[16] \$ 352 Á Fair Value [5],[6],[7],[11],[16] \$ 394 Á Investment, Identifier [Axis]: Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 171.1% Common Equity/Partnership Interests/Warrants - 26.9% Issuer Name Northwinds Services Group, LLC - Common Equity Industry Consumer Services Á Á Schedule Of Investments [Line Items] Á Á Industry [5],[6],[11] Consumer Services Á Par/Shares [5],[6],[11] \$ 840,000 Á Cost [5],[6],[11] \$ 1,680 Á Fair Value [5],[6],[7],[11] \$ 1,738 Á Investment, Identifier [Axis]: Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 171.1% Common Equity/Partnership Interests/Warrants - 26.9% Issuer Name OES Co-Invest, LP Class A Common Equity Industry Diversified Conglomerate Service Á Á Schedule Of Investments [Line Items] Á Á Industry [5],[6],[11] Diversified Conglomerate Service Á Par/Shares [5],[6],[11] \$ 840 Á Cost [5],[6],[11] \$ 847 Á Fair Value [5],[6],[7],[11] \$ 1,071 Á Investment, Identifier [Axis]: Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 171.1% Common Equity/Partnership Interests/Warrants - 26.9% Issuer Name OHCP V BC COI, L.P. - Unfunded Industry Distribution Á Á Schedule Of Investments [Line Items] Á Á Industry [5],[6],[11],[17] Distribution Á Par/Shares [5],[6],[11],[17] \$ 50,156 Á Fair Value [5],[6],[7],[11],[17] \$ (18) Á Investment, Identifier [Axis]: Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 171.1% Common Equity/Partnership Interests/Warrants - 26.9% Issuer Name OHCP V BC COI, L.P. Industry Distribution Á Á Schedule Of Investments [Line Items] Á Á Industry [5],[6],[11] Distribution Á Par/Shares [5],[6],[11] \$ 699,844 Á Cost [5],[6],[11] \$ 700 Á Fair Value [5],[6],[7],[11] \$ 455 Á Investment, Identifier [Axis]: Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 171.1% Common Equity/Partnership Interests/Warrants - 26.9% Issuer Name ORL Holdco, Inc. Industry Business Services Á Á Schedule Of Investments [Line Items] Á Á Industry [5],[6],[11] Business Services Á Par/Shares [5],[6],[11] \$ 638 Á Cost [5],[6],[11] \$ 6 Á Investment, Identifier [Axis]: Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 171.1% Common Equity/Partnership Interests/Warrants - 26.9% Issuer Name OSP Embedded Aggregator, LP Industry Aerospace and Defense Á Á Schedule Of Investments [Line Items] Á Á Industry [5],[6],[11] Aerospace and Defense Á Par/Shares [5],[6],[11] \$ 871 Á Cost [5],[6],[11] \$ 871 Á Fair Value [5],[6],[7],[11] \$ 1,126 Á Investment, Identifier [Axis]: Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 171.1% Common Equity/Partnership Interests/Warrants - 26.9% Issuer Name OceanSound Discovery Equity, LP (Holdco Sands Intermediate, LLC) Industry Aerospace and Defense Á Á Schedule Of Investments [Line Items] Á Á Industry [5],[6],[11],[16] Aerospace and Defense Á Par/Shares [5],[6],[11],[16] \$ 98,286 Á Cost [5],[6],[11],[16] \$ 983 Á Fair Value [5],[6],[7],[11],[16] \$ 1,022 Á Investment, Identifier [Axis]: Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 171.1% Common Equity/Partnership Interests/Warrants - 26.9% Issuer Name PAR Excellence Holdings, Inc. - Common Equity Industry Healthcare, Education and Childcare Á Á Schedule Of Investments [Line Items] Á Á Industry [5],[6],[11] Healthcare, Education and Childcare Á Par/Shares [5],[6],[11] \$ 1,087 Á Cost [5],[6],[11] \$ 1,087 Á Fair Value [5],[6],[7],[11] \$ 1,468 Á Investment, Identifier [Axis]: Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 171.1% Common Equity/Partnership Interests/Warrants - 26.9% Issuer Name PCS Parent, LP Industry Financial Services Á Á Schedule Of Investments [Line Items] Á Á Industry [5],[6],[11] Financial Services Á Par/Shares [5],[6],[11] \$ 421,304 Á Cost [5],[6],[11] \$ 421 Á Fair Value [5],[6],[7],[11] \$ 463 Á Investment, Identifier [Axis]: Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 171.1% Common Equity/Partnership Interests/Warrants - 26.9% Issuer Name PennantPark-TSO Senior Loan Fund II, LP Industry Financial Services Á Á Schedule Of Investments [Line Items] Á Á Industry [5],[6],[11],[18] Financial Services Á Par/Shares [5],[6],[11],[18] \$ 8,115,794 Á Cost [5],[6],[11],[18] \$ 8,116 Á Fair Value [5],[6],[7],[11],[18] \$ 7,761 Á Investment, Identifier [Axis]: Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 171.1% Common Equity/Partnership Interests/Warrants - 26.9% Issuer Name Pink Lily Holdco, LLC Industry Retail Á Á Schedule Of Investments [Line Items] Á Á Industry [5],[6],[11],[16] Retail Á Par/Shares [5],[6],[11],[16] \$ 1,044 Á Cost [5],[6],[11],[16] \$ 1,044 Á Investment, Identifier [Axis]: Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 171.1% Common Equity/Partnership Interests/Warrants - 26.9% Issuer Name Pragmatic Institute, LLC Industry Business Services Á Á Schedule Of Investments [Line Items] Á Á Industry [5],[6],[11] Business Services Á Par/Shares [5],[6],[11] \$ 1,918,047 Á Cost [5],[6],[11] \$ 1,918 Á Investment, Identifier [Axis]: Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 171.1% Common Equity/Partnership Interests/Warrants - 26.9% Issuer Name Project Granite Holdings, LLC (Common) Industry Business Services Á Á Schedule Of Investments [Line Items] Á Á Industry [5],[6],[11] Business Services Á Par/Shares [5],[6],[11] \$ 369 Á Cost [5],[6],[11] \$ 369 Á Fair Value [5],[6],[7],[11] \$ 369 Á Investment, Identifier [Axis]: Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 171.1% Common Equity/Partnership Interests/Warrants - 26.9% Issuer Name Quad (U.S.) Co-Invest, LP Industry Business Services Á Á Schedule Of Investments [Line Items] Á Á Industry [5],[6],[11] Business Services Á Par/Shares [5],[6],[11] \$ 2,958,706 Á Cost [5],[6],[11] \$ 2,959 Á Fair Value [5],[6],[7],[11] \$ 3,970 Á Investment, Identifier [Axis]: Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 171.1% Common Equity/Partnership Interests/Warrants - 26.9% Issuer Name QuantTech InvestCo II LP Industry Aerospace and Defense Á Á Schedule Of Investments [Line Items] Á Á Industry [5],[6],[11],[16] Aerospace and Defense Á Par/Shares [5],[6],[11],[16] \$ 40 Á Cost [5],[6],[11],[16] \$ 14 Á Fair Value [5],[6],[7],[11],[16] \$ 12 Á Investment, Identifier [Axis]: Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 171.1% Common Equity/Partnership Interests/Warrants - 26.9% Issuer Name QuantTech InvestCo LP - Unfunded Industry Aerospace and Defense Á Á Schedule Of Investments [Line Items] Á Á Industry [5],[6],[11],[16] Aerospace and Defense Á Par/Shares [5],[6],[11],[16] \$ 25 Á Cost [5],[6],[11],[16] \$ 218 Á Fair Value [5],[6],[7],[11],[16] \$ 542 Á Investment, Identifier [Axis]: Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 171.1% Common Equity/Partnership Interests/Warrants - 26.9% Issuer Name Sabel InvestCo, LP (Common) - Unfunded Industry Government Services Á Á Schedule Of Investments [Line Items] Á Á Industry [5],[6],[11],[16],[17] Government Services Á Par/Shares [5],[6],[11],[16],[17] \$ 47,957 Á Cost [5],[6],[11],[16],[17] \$ 0 Á Fair Value [5],[6],[7],[11],[16],[17] \$ 0 Á Investment, Identifier [Axis]: Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 171.1% Common Equity/Partnership Interests/Warrants - 26.9% Issuer Name Sabel InvestCo, LP (Common) Industry Government Services Á Á Schedule Of Investments [Line Items] Á Á Industry [5],[6],[11],[16] Government Services Á Par/Shares [5],[6],[11],[16] \$ 31,972 Á Cost [5],[6],[11],[16] \$ 830 Á Fair Value [5],[6],[7],[11],[16] \$ 830 Á Investment, Identifier [Axis]: Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 171.1% Common Equity/Partnership Interests/Warrants - 26.9% Issuer Name Safe Haven Defense MidCo, LLC Industry Building Materials Á Á Schedule Of Investments [Line Items] Á Á Industry [5],[6],[11],[16] Building Materials Á Par/Shares [5],[6],[11],[16] \$ 227 Á Cost [5],[6],[11],[16] \$ 227 Á Fair Value [5],[6],[7],[11],[16] \$ 271 Á Investment, Identifier [Axis]: Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 171.1% Common Equity/Partnership Interests/Warrants - 26.9% Issuer Name Seacoast Service Partners, LLC (Common) Industry Diversified Conglomerate Service Á Á Schedule Of Investments [Line Items] Á Á Industry [5],[6],[11] Diversified Conglomerate Service Á Par/Shares [5],[6],[11] \$ 238 Á Cost [5],[6],[11] \$ 280 Á Fair Value [5],[6],[7],[11] \$ 280 Á Investment, Identifier [Axis]: Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 171.1% Common Equity/Partnership Interests/Warrants - 26.9% Issuer Name Seaway Topco, LP Industry Chemicals, Plastics and Rubber Á Á Schedule Of Investments [Line Items] Á Á Industry [5],[6],[11] Chemicals, Plastics and Rubber Á Par/Shares [5],[6],[11] \$ 2,981 Á Cost [5],[6],[11] \$ 2,981 Á Fair Value [5],[6],[7],[11] \$ 1,425 Á Investment, Identifier [Axis]: Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 171.1% Common Equity/Partnership Interests/Warrants - 26.9% Issuer Name StellPen Holdings, LLC Industry Media Á Á Schedule Of Investments [Line Items] Á Á Industry [5],[6],[11] Media Á Par/Shares [5],[6],[11] \$ 153,846 Á Cost [5],[6],[11] \$ 154 Á Fair Value [5],[6],[7],[11] \$ 132 Á Investment, Identifier [Axis]: Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 171.1% Common Equity/Partnership Interests/Warrants - 26.9% Issuer Name TAC LifePort Holdings, LLC Industry Aerospace and Defense Á Á Schedule Of Investments [Line Items] Á Á Industry [5],[6],[11],[16] Aerospace and Defense Á Par/Shares [5],[6],[11],[16] \$ 254,206 Á Cost [5],[6],[11],[16] \$ 239 Á Fair Value [5],[6],[7],[11],[16] \$ 498 Á Investment, Identifier [Axis]: Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 171.1% Common Equity/Partnership Interests/Warrants - 26.9% Issuer Name TCG 3.0 Jigger Co-Invest, LP - Common Equity Industry Media Á Á Schedule Of Investments [Line Items] Á Á Industry [5],[6],[11] Media Á Par/Shares [5],[6],[11] \$ 6,475 Á Cost [5],[6],[11] \$ 1,252 Á Fair Value [5],[6],[7],[11] \$ 859 Á Investment, Identifier [Axis]: Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 171.1% Common Equity/Partnership Interests/Warrants - 26.9% Issuer Name TPC Holding Company, LP Industry Food Á Á Schedule Of Investments [Line Items] Á Á Industry [5],[6],[11],[12] Food Á Par/Shares [5],[6],[11],[12] \$ 11,527 Á Cost [5],[6],[11],[12] \$ 12 Á Fair Value [5],[6],[7],[11],[12] \$ 0 Á Investment, Identifier [Axis]: Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 171.1% Common Equity/Partnership Interests/Warrants - 26.9% Issuer Name TWD Parent Holdings, LLC Industry Business Services Á Á Schedule Of Investments [Line Items] Á Á Industry [5],[6],[11] Business Services Á Par/Shares [5],[6],[11] \$ 608 Á Cost [5],[6],[11] \$ 1 Á Fair Value [5],[6],[7],[11] \$ 2 Á Investment, Identifier [Axis]: Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 171.1% Common Equity/Partnership Interests/Warrants - 26.9% Issuer Name Tincium Space Coast Co-Invest, LLC (Common) Industry Aerospace and Defense Á Á Schedule Of Investments [Line Items] Á Á Industry [5],[6],[11],[16] Aerospace and Defense Á Par/Shares [5],[6],[11],[16] \$ 216 Á Cost [5],[6],[11],[16] \$ 2,177 Á Fair Value [5],[6],[7],[11],[16] \$ 2,134 Á Investment, Identifier [Axis]: Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 171.1% Common Equity/Partnership Interests/Warrants - 26.9% Issuer Name United Land Services Holdings LLC - Common Equity Industry Environmental Services Á Á Schedule Of Investments [Line Items] Á Á Industry [5],[6],[11] Environmental Services Á Par/Shares [5],[6],[11] \$ 184,049 Á Cost [5],[6],[11] \$ 600 Á Fair Value [5],[6],[7],[11] \$ 593 Á Investment, Identifier [Axis]: Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 171.1% Common Equity/Partnership Interests/Warrants - 26.9% Issuer Name Urology Partners Co., L.P. Industry Healthcare, Education and Childcare Á Á Schedule Of Investments [Line Items] Á Á Industry [5],[6],[11] Healthcare, Education and Childcare Á Par/Shares [5],[6],[11] \$ 1,111,111 Á Cost [5],[6],[11] \$ 1,111 Á Fair Value [5],[6],[7],[11] \$ 1,656 Á Investment, Identifier [Axis]: Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 171.1% Common Equity/Partnership Interests/Warrants - 26.9% Issuer Name WCP Ivyrehab Coinvestment, LP Industry Healthcare, Education and Childcare Á Á Schedule Of Investments [Line Items] Á Á Industry [5],[6],[11],[16] Healthcare, Education and Childcare Á Par/Shares [5],[6],[11],[16] \$ 208 Á Cost [5],[6],[11],[16] \$ 208 Á Fair Value [5],[6],[7],[11],[16] \$ 222 Á Investment, Identifier [Axis]: Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 171.1% Common Equity/Partnership Interests/Warrants - 26.9% Issuer Name WCP Ivyrehab QP CF Feeder, LP - Unfunded Industry Healthcare, Education and Childcare Á Á Schedule Of Investments [Line Items] Á Á Industry [5],[6],[11],[16] Healthcare, Education and Childcare Á Par/Shares [5],[6],[11],[16] \$ 246 Á Cost [5],[6],[11],[16] \$ 17 Á Fair Value [5],[6],[7],[11],[16] \$ 0 Á Investment, Identifier [Axis]: Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 171.1% Common Equity/Partnership Interests/Warrants - 26.9% Issuer Name WCP Ivyrehab QP CF Feeder, LP Industry Healthcare, Education and Childcare Á Á Schedule Of Investments [Line Items] Á Á Industry [5],[6],[11],[16] Healthcare, Education and Childcare Á Par/Shares [5],[6],[11],[16] \$ 3,754 Á Cost [5],[6],[11],[16] \$ 3,791 Á Fair Value [5],[6],[7],[11],[16] \$ 4,007 Á Investment, Identifier [Axis]: Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 171.1% Common Equity/Partnership Interests/Warrants - 26.9% Issuer Name Watchtower Holdings, LLC Industry Electronics Á Á Schedule Of Investments [Line Items] Á Á Industry [5],[6],[11],[16] Electronics Á Par/Shares [5],[6],[11],[16] \$ 12,419 Á Cost [5],[6],[11],[16] \$ 1,242 Á Fair Value [5],[6],[7],[11],[16] \$ 1,369 Á Investment, Identifier [Axis]: Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 171.1% Common Equity/Partnership Interests/Warrants - 26.9% Issuer Name eCommission Holding Corporation Industry Financial Services Á Á Schedule Of Investments [Line Items] Á Á Industry [5],[6],[11],[13] Financial Services Á Par/Shares [5],[6],[11],[13] \$ 80 Á Cost [5],[6],[11],[13] \$ 905 Á Fair Value [5],[6],[7],[11],[13] \$ 2,475 Á Investment, Identifier [Axis]: Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 171.1% First Lien













Fair Value [5],[6],[7] \$ 434 Á Investment, Identifier [Axis]: Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 171.1% First Lien Secured Debt - 95.2% Issuer Name The Bluebird Group LLC - Revolver Maturity 07/27/2026 Industry Business Services Á Á Schedule Of Investments [Line Items] Á Á Maturity [5],[6],[17] Jul. 27, 2026 Á Industry [5],[6],[17] Business Services Á Par/Shares [5],[6],[17] \$ 734 Á Investment, Identifier [Axis]: Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 171.1% First Lien Secured Debt - 95.2% Issuer Name The Vertex Companies, LLC - Unfunded Revolve Maturity 08/30/2027 Industry Business Services Á Á Schedule Of Investments [Line Items] Á Á Maturity [5],[6],[17] Aug. 30, 2027 Á Industry [5],[6],[17] Business Services Á Par/Shares [5],[6],[17] \$ 3,969 Á Fair Value [5],[6],[7],[17] \$ (56) Á Investment, Identifier [Axis]: Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 171.1% First Lien Secured Debt - 95.2% Issuer Name The Vertex Companies, LLC - Unfunded Term Loan Maturity 11/04/2026 Industry Business Services Á Á Schedule Of Investments [Line Items] Á Á Maturity [5],[6],[17] Nov. 04, 2026 Á Industry [5],[6],[17] Business Services Á Par/Shares [5],[6],[17] \$ 6,457 Á Fair Value [5],[6],[7],[17] \$ (42) Á Investment, Identifier [Axis]: Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 171.1% First Lien Secured Debt - 95.2% Issuer Name The Vertex Companies, LLC Maturity 08/30/2027 Industry Business Services Current Coupon 10.69% Basis Point Spread Above Index 3M SOFR+635 Á Á Schedule Of Investments [Line Items] Á Á Maturity [5],[6], Aug. 30, 2027 Á Industry [5],[6] Business Services Á Current Coupon [5],[6] 10.69% Á Basis Point Spread Above Index [5],[6],[8] 3M SOFR+635 Á Basis Point Spread Above Index, Rate [5],[6],[8] 635.00% Á Par/Shares [5],[6] \$ 183 Á Cost [5],[6] 181 Á Fair Value [5],[6],[7] \$ 181 Á Investment, Identifier [Axis]: Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 171.1% First Lien Secured Debt - 95.2% Issuer Name TransGo, LLC - Revolver Maturity 12/29/2028 Industry Machinery Á Á Schedule Of Investments [Line Items] Á Á Maturity [5],[6],[17] Dec. 29, 2028 Á Industry [5],[6],[17] Machinery Á Par/Shares [5],[6],[17] \$ 2,775 Á Investment, Identifier [Axis]: Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 171.1% First Lien Secured Debt - 95.2% Issuer Name US Fertility Enterprises, LLC - Unfunded Term Loan Maturity 10/07/2026 Industry Healthcare, Education and Childcare Á Á Schedule Of Investments [Line Items] Á Á Maturity [5],[6],[17] Oct. 07, 2026 Á Industry [5],[6],[17] Healthcare, Education and Childcare Á Par/Shares [5],[6],[17] \$ 264 Á Investment, Identifier [Axis]: Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 171.1% First Lien Secured Debt - 95.2% Issuer Name Urology Management Holdings, Inc. - Unfunded Term Loan Á Maturity 09/03/2026 Industry Healthcare, Education and Childcare Á Á Schedule Of Investments [Line Items] Á Á Maturity [5],[6],[17] Sep. 03, 2026 Á Industry [5],[6],[17] Healthcare, Education and Childcare Á Par/Shares [5],[6],[17] \$ 1,000 Á Investment, Identifier [Axis]: Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 171.1% First Lien Secured Debt - 95.2% Issuer Name Urology Management Holdings, Inc. Maturity 06/15/2027 Industry Healthcare, Education and Childcare Current Coupon 9.83% Basis Point Spread Above Index 3M SOFR+550 Á Á Schedule Of Investments [Line Items] Á Á Maturity [5],[6], Jun. 15, 2027 Á Industry [5],[6] Healthcare, Education and Childcare Á Current Coupon [5],[6] 9.83% Á Basis Point Spread Above Index [5],[6],[8] 3M SOFR+550 Á Basis Point Spread Above Index, Rate [5],[6],[8] 550.00% Á Par/Shares [5],[6] \$ 1,499 Á Cost [5],[6] 1,492 Á Fair Value [5],[6],[7] \$ 1,491 Á Investment, Identifier [Axis]: Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 171.1% First Lien Secured Debt - 95.2% Issuer Name VRS Buyer, Inc. - Revolver Maturity 11/22/2030 Industry Business Services Á Á Schedule Of Investments [Line Items] Á Á Maturity [5],[6],[17] Nov. 22, 2030 Á Industry [5],[6],[17] Business Services Á Par/Shares [5],[6],[17] \$ 2,380 Á Investment, Identifier [Axis]: Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 171.1% First Lien Secured Debt - 95.2% Issuer Name VRS Buyer, Inc. - Unfunded Term Loan Maturity 11/22/2026 Industry Business Services Á Á Schedule Of Investments [Line Items] Á Á Maturity [5],[6],[17] Nov. 22, 2026 Á Industry [5],[6],[17] Business Services Á Par/Shares [5],[6],[17] \$ 4,759 Á Investment, Identifier [Axis]: Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 171.1% First Lien Secured Debt - 95.2% Issuer Name VRS Buyer, Inc. Maturity 11/22/2030 Industry Business Services Current Coupon 9.26% Basis Point Spread Above Index 3M SOFR+475 Á Á Schedule Of Investments [Line Items] Á Á Maturity [5],[6], Nov. 22, 2030 Á Industry [5],[6] Business Services Á Current Coupon [5],[6] 9.26% Á Basis Point Spread Above Index [5],[6],[8] 3M SOFR+475 Á Basis Point Spread Above Index, Rate [5],[6],[8] 475.00% Á Par/Shares [5],[6] \$ 9,000 Á Cost [5],[6] 8,933 Á Fair Value [5],[6],[7] \$ 8,933 Á Investment, Identifier [Axis]: Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 171.1% First Lien Secured Debt - 95.2% Issuer Name Watchtower Intermediate, LLC - Revolver Maturity 12/01/2029 Industry Electronics Á Á Schedule Of Investments [Line Items] Á Á Maturity [5],[6],[17] Dec. 01, 2029 Á Industry [5],[6],[17] Electronics Á Par/Shares [5],[6],[17] \$ 6,300 Á Investment, Identifier [Axis]: Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 171.1% First Lien Secured Debt - 95.2% Issuer Name Watchtower Intermediate, LLC - Unfunded Term Loan Maturity 12/01/2025 Industry Electronics Á Á Schedule Of Investments [Line Items] Á Á Maturity [5],[6],[17] Dec. 01, 2025 Á Industry [5],[6],[17] Electronics Á Par/Shares [5],[6],[17] \$ 2,100 Á Fair Value [5],[6],[7],[17] \$ 24 Á Investment, Identifier [Axis]: Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 171.1% First Lien Secured Debt - 95.2% Issuer Name Zips Car Wash, LLC Maturity 01/16/2025 Industry Auto Sector Current Coupon 12.46% (PIK 12.46%) Basis Point Spread Above Index 3M SOFR+740 Á Á Schedule Of Investments [Line Items] Á Á Maturity [5],[6], Jan. 16, 2025 Á Industry [5],[6] Auto Sector Á Current Coupon [5],[6] 12.46% Á Current Coupons, PIK [5],[6] 12.46% Á Basis Point Spread Above Index [5],[6],[8] 3M SOFR+740 Á Basis Point Spread Above Index, Rate [5],[6],[8] 740.00% Á Par/Shares [5],[6] \$ 2,671 Á Cost [5],[6] 2,670 Á Fair Value [5],[6],[7] \$ 2,371 Á Investment, Identifier [Axis]: Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 171.1% First Lien Secured Debt - 95.2% Seaway Buyer, LLC - Unfunded Revolver Maturity 06/13/2028 Industry Chemicals, Plastics and Rubber Á Á Schedule Of Investments [Line Items] Á Á Maturity [5],[6],[17] Jun. 13, 2028 Á Industry [5],[6],[17] Chemicals, Plastics and Rubber Á Par/Shares [5],[6],[17] \$ 1,146 Á Fair Value [5],[6],[7],[17] \$ (46) Á Investment, Identifier [Axis]: Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 171.1% Preferred Equity/Partnership Interests - 3.4% Á Á Schedule Of Investments [Line Items] Á Á Cost [5],[6],[11] 13,694 Á Fair Value [5],[6],[7],[11] \$ 16,661 Á Investment, Identifier [Axis]: Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 171.1% Preferred Equity/Partnership Interests - 3.4% Issuer Name AFC Acquisitions, Inc. Preferred Equity Industry Distribution Á Á Schedule Of Investments [Line Items] Á Á Industry [5],[6],[11],[16] Distribution Á Par/Shares [5],[6],[11],[16] \$ 507 Á Cost [5],[6],[11],[16] 780 Á Fair Value [5],[6],[7],[11],[16] \$ 950 Á Investment, Identifier [Axis]: Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 171.1% Preferred Equity/Partnership Interests - 3.4% Issuer Name AH Newco Equityholdings, LLC Industry Healthcare, Education and Childcare Current Coupon 6.00% Á Á Schedule Of Investments [Line Items] Á Á Industry [5],[6],[11] Healthcare, Education and Childcare Á Current Coupon [5],[6],[11] 6.00% Á Par/Shares [5],[6],[11] \$ 211 Á Cost [5],[6],[11] 500 Á Fair Value [5],[6],[7],[11] \$ 711 Á Investment, Identifier [Axis]: Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 171.1% Preferred Equity/Partnership Interests - 3.4% Issuer Name Accounting Platform Blocker, Inc. - Preferred Equity Industry Financial Services Á Á Schedule Of Investments [Line Items] Á Á Industry [5],[6],[11] Financial Services Á Par/Shares [5],[6],[11] \$ 356,200 Á Cost [5],[6],[11] 356 Á Fair Value [5],[6],[7],[11] \$ 360 Á Investment, Identifier [Axis]: Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 171.1% Preferred Equity/Partnership Interests - 3.4% Issuer Name Ad.net Holdings, Inc. Industry Media Á Á Schedule Of Investments [Line Items] Á Á Industry [5],[6],[11] Media Á Par/Shares [5],[6],[11] \$ 2,400 Á Cost [5],[6],[11] 240 Á Fair Value [5],[6],[7],[11] \$ 310 Á Investment, Identifier [Axis]: Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 171.1% Preferred Equity/Partnership Interests - 3.4% Issuer Name Anterid Holdings, LP - Preferred (f/k/a MeritDirect Holdings, LP) Industry Media Á Á Schedule Of Investments [Line Items] Á Á Industry [5],[6],[11],[16] Media Á Par/Shares [5],[6],[11],[16] \$ 1,135 Á Cost [5],[6],[11],[16] 1,135 Á Fair Value [5],[6],[7],[11],[16] \$ 1,186 Á Investment, Identifier [Axis]: Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 171.1% Preferred Equity/Partnership Interests - 3.4% Issuer Name BioDerm Holdings, LP (Preferred) Industry Healthcare, Education and Childcare Á Á Schedule Of Investments [Line Items] Á Á Industry [5],[6],[11] Healthcare, Education and Childcare Á Par/Shares [5],[6],[11] \$ 1,312 Á Cost [5],[6],[11] 1,312 Á Fair Value [5],[6],[7],[11] \$ 1,128 Á Investment, Identifier [Axis]: Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 171.1% Preferred Equity/Partnership Interests - 3.4% Issuer Name CSMI Holdco, LLC - Preferred Equity Industry Business Services Á Á Schedule Of Investments [Line Items] Á Á Industry [5],[6],[11],[16] Business Services Á Par/Shares [5],[6],[11],[16] \$ 104,000 Á Cost [5],[6],[11],[16] 104 Á Fair Value [5],[6],[7],[11],[16] \$ 110 Á Investment, Identifier [Axis]: Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 171.1% Preferred Equity/Partnership Interests - 3.4% Issuer Name Cartessa Aesthetics, LLC Industry Distribution Á Á Schedule Of Investments [Line Items] Á Á Industry [5],[6],[11],[16] Distribution Á Par/Shares [5],[6],[11],[16] \$ 3,562,500 Á Cost [5],[6],[11],[16] 3,563 Á Fair Value [5],[6],[7],[11],[16] \$ 6,740 Á Investment, Identifier [Axis]: Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 171.1% Preferred Equity/Partnership Interests - 3.4% Issuer Name Connatix Parent, LLC (Preferred) Industry Media Á Á Schedule Of Investments [Line Items] Á Á Industry [5],[6],[11] Media Á Par/Shares [5],[6],[11] \$ 7,967 Á Cost [5],[6],[11] 8 Á Fair Value [5],[6],[7],[11] \$ 8 Á Investment, Identifier [Axis]: Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 171.1% Preferred Equity/Partnership Interests - 3.4% Issuer Name EvAl Home Health Solutions, LLC - Preferred Equity Industry Healthcare, Education and Childcare Á Á Schedule Of Investments [Line Items] Á Á Industry [5],[6],[11],[16] Healthcare, Education and Childcare Á Par/Shares [5],[6],[11],[16] \$ 272,771 Á Cost [5],[6],[11],[16] 453 Á Fair Value [5],[6],[7],[11],[16] \$ 485 Á Investment, Identifier [Axis]: Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 171.1% Preferred Equity/Partnership Interests - 3.4% Issuer Name Gauge Schlesinger Coinvest, LLC - Class A-2 Preferred Equity Industry Business Services Á Á Schedule Of Investments [Line Items] Á Á Industry [5],[6],[11] Business Services Á Par/Shares [5],[6],[11] \$ 1 Á Cost [5],[6],[11] 1 Á Fair Value [5],[6],[7],[11] \$ 1 Á Investment, Identifier [Axis]: Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 171.1% Preferred Equity/Partnership Interests - 3.4% Issuer Name Hancock Claims Consultants Investors, LLC - Class A Preferred Equity Industry Insurance Á Á Schedule Of Investments [Line Items] Á Á Industry [5],[6],[11],[16] Insurance Á Par/Shares [5],[6],[11],[16] \$ 116,588 Á Cost [5],[6],[11],[16] 76 Á Fair Value [5],[6],[7],[11],[16] \$ 187 Á Investment, Identifier [Axis]: Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 171.1% Preferred Equity/Partnership Interests - 3.4% Issuer Name Imagine Topco, LP Preferred Industry Business Services Current Coupon 8.00% Á Á Schedule Of Investments [Line Items] Á Á Industry [5],[6],[11] Business Services Á Current Coupon [5],[6],[11] 8.00% Á Par/Shares [5],[6],[11] \$ 743,826 Á Cost [5],[6],[11] 744 Á Fair Value [5],[6],[7],[11] \$ 904 Á Investment, Identifier [Axis]: Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 171.1% Preferred Equity/Partnership Interests - 3.4% Issuer Name Magnolia Topco LP - Class A Preferred Equity Industry Auto Sector Á Á Schedule Of Investments [Line Items] Á Á Industry [5],[6],[11],[16] Auto Sector Á Par/Shares [5],[6],[11],[16] \$ 1,545 Á Cost [5],[6],[11],[16] 1,545 Á Fair Value [5],[6],[7],[11],[16] \$ 1,068 Á Investment, Identifier [Axis]: Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 171.1% Preferred Equity/Partnership Interests - 3.4% Issuer Name Magnolia Topco LP - Class B Preferred Equity Industry Auto Sector Á Á Schedule Of Investments [Line Items] Á Á Industry [5],[6],[11],[16] Auto Sector Á Par/Shares [5],[6],[11],[16] \$ 1,018 Á Cost [5],[6],[11],[16] 643 Á Investment, Identifier [Axis]: Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 171.1% Preferred Equity/Partnership Interests - 3.4% Issuer Name Megawatt Acquisition Partners, LLC - Preferred Á Industry Electronics Á Á Schedule Of Investments [Line Items] Á Á Industry [5],[6],[11] Electronics Á Par/Shares [5],[6],[11] \$ 5,349 Á Cost [5],[6],[11] 535 Á Fair Value [5],[6],[7],[11] \$ 261 Á Investment, Identifier [Axis]: Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 171.1% Preferred Equity/Partnership Interests - 3.4% Issuer Name NXOF Holdings, Inc. (Tyto Athene, LLC) Industry Aerospace and Defense Á Á Schedule Of Investments [Line Items] Á Á Industry [5],[6],[11] Aerospace and Defense Á Par/Shares [5],[6],[11] \$ 422 Á Cost [5],[6],[11] 422 Á Fair Value [5],[6],[7],[11] \$ 587 Á Investment, Identifier [Axis]: Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 171.1% Preferred Equity/Partnership Interests - 3.4% Issuer Name ORL Holdco, Inc. Industry Business Services Á Á Schedule Of Investments [Line Items] Á Á Industry [5],[6],[11] Business Services Á Par/Shares [5],[6],[11] \$ 575 Á Cost [5],[6],[11] 57 Á Fair Value [5],[6],[7],[11] \$ 9 Á Investment, Identifier [Axis]: Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 171.1% Preferred Equity/Partnership Interests - 3.4% Issuer Name PL Acquisitionco, LLC - Preferred Equity Industry Retail Á Á Schedule Of Investments [Line Items] Á Á Industry [5],[6],[11] Retail Á Par/Shares [5],[6],[11] \$ 73 Á Cost [5],[6],[11] \$ 73 Á Investment, Identifier [Axis]: Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 171.1% Preferred Equity/Partnership Interests - 3.4% Issuer Name RTIC Parent Holdings, LLC - Class A Preferred Equity Industry Consumer Products Á Á Schedule Of Investments [Line Items] Á Á Industry [5],[6],[11],[16] Consumer Products Á Par/Shares [5],[6],[11],[16] \$ 5 Á Cost [5],[6],[11],[16] \$ 5 Á Investment, Identifier [Axis]: Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 171.1% Preferred Equity/Partnership Interests - 3.4% Issuer Name RTIC Parent Holdings, LLC - Class C Preferred Equity Industry Consumer Products Á Á Schedule Of Investments [Line Items] Á Á Industry [5],[6],[11],[16] Consumer Products Á Par/Shares [5],[6],[11],[16] \$ 10,624 Á Cost [5],[6],[11],[16] 699 Á Fair Value [5],[6],[7],[11],[16] \$ 1,058 Á Investment, Identifier [Axis]: Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 171.1% Preferred Equity/Partnership Interests - 3.4% Issuer Name RTIC Parent Holdings, LLC - Class D Preferred Equity Industry Consumer Products Á Á Schedule Of Investments [Line Items] Á Á Industry [5],[6],[11],[16] Consumer Products Á Par/Shares [5],[6],[11],[16] \$ 11,276 Á Cost [5],[6],[11],[16] 113 Á Fair Value [5],[6],[7],[11],[16] \$ 132 Á Investment, Identifier [Axis]: Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 171.1% Preferred Equity/Partnership Interests - 3.4% Issuer Name SP L2 Holdings LLC (Preferred) - Unfunded Industry Consumer Products Á Á Schedule Of Investments [Line Items] Á Á Industry [5],[6],[11],[17] Consumer Products Á Par/Shares [5],[6],[11],[17] \$ 189,274 Á Investment, Identifier [Axis]: Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 171.1% Preferred Equity/Partnership Interests - 3.4% Issuer Name SP L2 Holdings LLC (Preferred) Industry Consumer Products Á Á Schedule Of Investments [Line Items] Á Á Industry [5],[6],[11] Consumer Products Á Par/Shares [5],[6],[11] \$ 331,229 Á Cost [5],[6],[11] 81 Á Fair Value [5],[6],[7],[11] \$ 81 Á Investment, Identifier [Axis]: Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 171.1% Preferred Equity/Partnership Interests - 3.4% Issuer Name TPC Holding Company, LP Industry Food Á Á Schedule Of Investments [Line Items] Á Á Industry [5],[6],[11] Food Á Par/Shares [5],[6],[11] \$ 219 Á Fair Value [5],[6],[7],[11] \$ 346 Á Investment, Identifier [Axis]: Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 171.1% Preferred Equity/Partnership Interests - 3.4% Issuer Name TWD Parent Holdings, LLC Preferred Industry Business Services Á Á Schedule Of Investments [Line Items] Á Á Industry [5],[6],[11] Business Services Á Par/Shares [5],[6],[11] \$ 30 Á Cost [5],[6],[11] 30 Á Fair Value [5],[6],[7],[11] 39 Á Investment, Identifier [Axis]: Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 171.1% Second Lien Secured Debt - 10.1% Á Á Schedule Of Investments [Line Items] Á Á Cost [5],[6] 50,888 Á Fair Value [5],[6],[7] \$ 50,008 Á Investment, Identifier [Axis]: Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 171.1% Second Lien Secured Debt - 10.1% Issuer Name Burgess Point Purchaser Corporation Maturity 07/28/2030 Industry Auto Sector Current Coupon 13.53% Basis Point Spread Above Index 3M SOFR+910 Á Á Schedule Of Investments [Line Items] Á Á Maturity [5],[6], Jul. 28, 2030 Á Industry [5],[6] Auto Sector Á Current Coupon [5],[6] 13.53% Á Basis Point Spread Above Index [5],[6],[8] 3M SOFR+910 Á Basis Point Spread Above Index, Rate [5],[6],[8] 910.00% Á Par/Shares [5],[6] \$ 8,000 Á Cost [5],[6] 7,706 Á Fair Value [5],[6],[7] \$ 8,000 Á Investment, Identifier [Axis]: Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 171.1% Second Lien Secured Debt - 10.1% Issuer Name ENC Parent Corporation - Second Lien Maturity 08/19/2029 Industry Business Services Current Coupon 12.09% Basis Point Spread Above Index 3M SOFR+776 Á Á Schedule Of Investments [Line Items] Á Á Maturity [5],[6], Aug. 19, 2029 Á Industry [5],[6] Business Services Á Current Coupon [5],[6] 12.09% Á Basis Point Spread Above Index [5],[6],[8] 3M SOFR+776 Á Basis Point Spread Above Index, Rate [5],[6],[8] 776.00% Á Par/Shares [5],[6] \$ 7,500 Á Cost [5],[6] 7,446 Á Fair Value [5],[6],[7] \$ 6,375 Á Investment, Identifier [Axis]: Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 171.1% Second Lien Secured Debt - 10.1% Issuer Name Halo Buyer, Inc. Maturity 07/06/2026 Industry Consumer Products Current Coupon 13.20% Basis Point Spread Above Index 1M SOFR+835 Á Á Schedule Of Investments [Line Items] Á Á Maturity [5],[6], Jul. 06, 2026 Á Industry [5],[6] Consumer Products Á Current Coupon [5],[6] 13.20% Á Basis Point Spread Above Index [5],[6],[8] 1M SOFR+835 Á Basis Point Spread Above Index, Rate [5],[6],[8] 835.00% Á Par/Shares [5],[6] \$ 32,500 Á Cost [5],[6] 32,315 Á Fair Value [5],[6],[7] \$ 32,256 Á Investment, Identifier [Axis]: Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 171.1% Second Lien Secured Debt - 10.1% Issuer Name Team Services Group, LLC Maturity 12/18/2028 Industry Healthcare, Education and Childcare Current Coupon 13.57% Basis Point Spread Above Index 3M SOFR+926 Á Á Schedule Of Investments [Line Items] Á Á Maturity [5],[6], Dec. 18, 2028 Á Industry [5],[6] Healthcare, Education and Childcare Á Current Coupon [5],[6] 13.47% Á Basis Point Spread Above Index [5],[6],[8] 3M SOFR+926 Á Basis Point Spread Above Index, Rate [5],[6],[8] 926.00% Á Par/Shares [5],[6] \$ 3,429 Á Cost [5],[6] 3,421 Á Fair Value [5],[6],[7] 3,377 Á Investment, Identifier [Axis]: Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 171.1% Short-Term US Government Securities - 25.2% Á Á Schedule Of Investments [Line Items] Á Á Cost [5],[6] 124,813 Á Fair Value [5],[6],[7] \$ 124,794 Á Investment, Identifier [Axis]: Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 171.1% Short-Term US Government Securities - 25.2% Issuer Name U.S. Treasury Bill Maturity 01/16/2025 Industry Short-Term U.S. Government Securities Current Coupon 4.20% Á Á Schedule Of Investments [Line Items] Á Á Maturity [5],[6],[19] Jan. 16, 2025 Á Industry [5],[6],[19] Short-Term U.S. Government Securities Á Current Coupon [5],[6],[19] 4.20% Á Par/Shares [5],[6],[19] \$ 125,000 Á Cost [5],[6],[19] 124,813 Á Fair Value [5],[6],[7],[19] 124,794 Á Investment, Identifier [Axis]: Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 171.1% Subordinate Debt/Corporate Notes - 10.3% Á Á Schedule Of Investments [Line Items] Á Á Cost [5],[6] 50,948 Á Fair Value [5],[6],[7] \$ 50,903 Á Investment, Identifier [Axis]: Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 171.1% Subordinate Debt/Corporate Notes - 10.3% Issuer Name Beacon Behavioral

Holdings LLC Maturity 06/21/2030 Industry Healthcare, Education and Childcare Current Coupon 15% A A Schedule Of Investments [Line Items] A A Maturity [5],[6] Jun. 21, 2030 A Industry [5],[6] Healthcare, Education and Childcare A Current Coupon [5],[6] 15.00% A Par/Shares [5],[6] \$ 3,359 A Cost [5],[6] 3,315 A Fair Value [5],[6],[7] \$ 3,309 A Investment, Identifier [Axis]: Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 171.1% Subordinate Debt/Corporate Notes - 10.3% Issuer Name Express Wash Acquisition Company, LLC Maturity 01/15/2029 Industry Auto Sector Current Coupon 16.37% (PIK 15.00%) Basis Point Spread Above Index 3M SOFR+1226 A A Schedule Of Investments [Line Items] A A Maturity [5],[6] Jan. 15, 2029 A Industry [5],[6] Auto Sector A Current Coupon [5],[6] 16.37% A Basis Point Spread Above Index [5],[6],[8] 3M SOFR+1226 A Basis Point Spread Above Index, Rate [5],[6],[8] 122.00% A Par/Shares [5],[6] \$ 24,284 A Cost [5],[6] 23,736 A Fair Value [5],[6],[7] \$ 23,701 A Investment, Identifier [Axis]: Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 171.1% Subordinate Debt/Corporate Notes - 10.3% Issuer Name Northwinds Topco, Inc. - Unfunded Term Loan Maturity 10/30/2029 Industry Consumer Services A A Schedule Of Investments [Line Items] A A Maturity [5],[6],[17] Oct. 30, 2029 A Industry [5],[6],[17] Consumer Services A Par/Shares [5],[6],[17] 7,000 A Fair Value [5],[6],[7],[17] \$ (70) A Investment, Identifier [Axis]: Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 171.1% Subordinate Debt/Corporate Notes - 10.3% Issuer Name Northwinds Topco, Inc. Maturity 10/30/2029 Industry Consumer Services Current Coupon 15% (PIK 15.00%) A A Schedule Of Investments [Line Items] A A Current Coupon [5],[6] 15.00% A Current Coupons, PIK [5],[6] 15.00% A Investment, Identifier [Axis]: Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 171.1% Subordinate Debt/Corporate Notes - 10.3% Issuer Name Northwinds Topco, Inc. Maturity 10/30/2029 Industry Consumer Services Current Coupon 15% (PIK 15.00%) A A Schedule Of Investments [Line Items] A A Maturity [5],[6] Oct. 30, 2029 A Industry [5],[6] Consumer Services A Par/Shares [5],[6] \$ 7,396 A Cost [5],[6] 7,294 A Fair Value [5],[6],[7] \$ 7,322 A Investment, Identifier [Axis]: Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 171.1% Subordinate Debt/Corporate Notes - 10.3% Issuer Name ORL Holdco, Inc. - Convertible Notes Maturity 03/08/2028 Industry Business Services Current Coupon 18.00% A A Schedule Of Investments [Line Items] A A Maturity [5],[6] Mar. 08, 2028 A Industry [5],[6] Business Services A Current Coupon [5],[6] 18.00% A Par/Shares [5],[6] \$ 6 A Cost [5],[6] 6 A Fair Value [5],[6],[7] \$ 4 A Investment, Identifier [Axis]: Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 171.1% Subordinate Debt/Corporate Notes - 10.3% Issuer Name ORL Holdco, Inc. - Unfunded Convertible Notes Maturity 03/08/2028 Industry Business Services A A Schedule Of Investments [Line Items] A A Maturity [5],[6],[17] Mar. 08, 2028 A Industry [5],[6],[17] Business Services A Par/Shares [5],[6],[17] 6 A Fair Value [5],[6],[7],[17] \$ (1) A Investment, Identifier [Axis]: Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 171.1% Subordinate Debt/Corporate Notes - 10.3% Issuer Name OSP Embedded Aggregator, LP - Convertible Note Maturity 05/08/2030 Industry Aerospace and Defense Current Coupon 12.00% A A Schedule Of Investments [Line Items] A A Maturity [5],[6] May 08, 2030 A Industry [5],[6] Aerospace and Defense A Current Coupon [5],[6] 12.00% A Par/Shares [5],[6] \$ 24 A Cost [5],[6] 237 A Fair Value [5],[6],[7] \$ 307 A Investment, Identifier [Axis]: Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 171.1% Subordinate Debt/Corporate Notes - 10.3% Issuer Name Schlesinger Global, LLC - Promissory Note Maturity 01/08/2026 Industry Business Services Current Coupon 12.33% Basis Point Spread Above Index 3M SOFR+700 A A Schedule Of Investments [Line Items] A A Maturity [5],[6] Jan. 08, 2026 A Industry [5],[6] Business Services A Current Coupon [5],[6] 12.33% A Basis Point Spread Above Index [5],[6],[8] 3M SOFR+700 A Basis Point Spread Above Index, Rate [5],[6],[8] 700.00% A Par/Shares [5],[6] 1 A Cost [5],[6] 1 A Fair Value [5],[6],[7] \$ 3 A Investment, Identifier [Axis]: Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 171.1% Subordinate Debt/Corporate Notes - 10.3% Issuer Name StoicLane, Inc. - Convertible Notes Maturity 08/15/2027 Industry Healthcare, Education and Childcare Current Coupon 12.00% A A Schedule Of Investments [Line Items] A A Maturity [5],[6] Aug. 15, 2027 A Industry [5],[6] Healthcare, Education and Childcare A Current Coupon [5],[6] 12.00% A Par/Shares [5],[6] \$ 612 A Cost [5],[6] 612 A Fair Value [5],[6],[7] \$ 630 A Investment, Identifier [Axis]: Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 171.1% Subordinate Debt/Corporate Notes - 10.3% Issuer Name StoicLane, Inc. - Unfunded Convertible Notes Maturity 08/15/2027 Industry Healthcare, Education and Childcare A A Schedule Of Investments [Line Items] A A Maturity [5],[6],[17] Aug. 15, 2027 A Industry [5],[6],[17] Healthcare, Education and Childcare A Par/Shares [5],[6],[17] \$ 612 A Fair Value [5],[6],[7],[17] \$ 18 A Investment, Identifier [Axis]: Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 171.1% Subordinate Debt/Corporate Notes - 10.3% Issuer Name United Land Services Intermediate Parent Holdings, LLC - Unfunded Term Loan Maturity 07/12/2025 Industry Environmental Services A A Schedule Of Investments [Line Items] A A Maturity [5],[6],[17] Jul. 12, 2025 A Industry [5],[6],[17] Environmental Services A Par/Shares [5],[6],[17] 2,760 A Fair Value [5],[6],[7],[17] \$ (14) A Investment, Identifier [Axis]: Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 171.1% Subordinate Debt/Corporate Notes - 10.3% Issuer Name United Land Services Intermediate Parent Holdings, LLC Maturity 12/23/2026 Industry Environmental Services Current Coupon 14.25% (PIK 14.25%) A A Schedule Of Investments [Line Items] A A Maturity [5],[6] Dec. 23, 2026 A Industry [5],[6] Environmental Services A Current Coupon [5],[6] 14.25% A Current Coupons, PIK [5],[6] 14.25% A Par/Shares [5],[6] \$ 16,015 A Cost [5],[6] 15,747 A Fair Value [5],[6],[7] \$ 15,694 A Investment, Identifier [Axis]: Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 184.3% A A Schedule Of Investments [Line Items] A A Cost [1],[2] \$ 916,168 Fair Value [1],[2],[4] \$ 910,323 Investment, Identifier [Axis]: Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 184.3% Common Equity/Partnership Interests/Warrants - 25.3% A A Schedule Of Investments [Line Items] A A Cost [1],[2],[20] \$ 111,008 Fair Value [1],[2],[4],[20] \$ 125,097 Investment, Identifier [Axis]: Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 184.3% Common Equity/Partnership Interests/Warrants - 25.3% Issuer Name A1 Garage Equity, LLC Industry Personal, Food and Miscellaneous Services A A Schedule Of Investments [Line Items] A A Industry [1],[2],[20],[21] A Personal, Food and Miscellaneous Services Par/Shares [1],[2],[20],[21] \$ 2,193,038 Cost [1],[2],[20],[21] \$ 2,193 Fair Value [1],[2],[4],[20],[21] \$ 2,767 Investment, Identifier [Axis]: Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 184.3% Common Equity/Partnership Interests/Warrants - 25.3% Issuer Name ACP Big Top Holdings, L.P. - Common Equity Industry Manufacturing/Basic Industry A A Schedule Of Investments [Line Items] A A Industry [1],[2],[20] A Manufacturing/Basic Industry Par/Shares [1],[2],[20] \$ 773,800 Cost [1],[2],[20] \$ 774 Fair Value [1],[2],[4],[20] \$ 932 Investment, Identifier [Axis]: Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 184.3% Common Equity/Partnership Interests/Warrants - 25.3% Issuer Name AG Investco LP - Unfunded Industry Business Services A A Schedule Of Investments [Line Items] A A Industry [1],[2],[20],[21],[22] A Business Services Par/Shares [1],[2],[20],[21],[22] \$ 194,836 Investment, Identifier [Axis]: Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 184.3% Common Equity/Partnership Interests/Warrants - 25.3% Issuer Name AG Investco LP Industry Business Services A A Schedule Of Investments [Line Items] A A Industry [1],[2],[20],[21] A Business Services Par/Shares [1],[2],[20],[21] \$ 805,164 Cost [1],[2],[20],[21] \$ 805 Fair Value [1],[2],[4],[20],[21] \$ 1,008 Investment, Identifier [Axis]: Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 184.3% Common Equity/Partnership Interests/Warrants - 25.3% Issuer Name AMCSI Crash Co-Invest, LP - Unfunded Industry Auto Sector A A Schedule Of Investments [Line Items] A A Industry [1],[2],[20],[22] A Auto Sector Par/Shares [1],[2],[20],[22] \$ 510,223 Investment, Identifier [Axis]: Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 184.3% Common Equity/Partnership Interests/Warrants - 25.3% Issuer Name AMCSI Crash Co-Invest, LP Industry Auto Sector A A Schedule Of Investments [Line Items] A A Industry [1],[2],[20] A Auto Sector Par/Shares [1],[2],[20] \$ 2,489,777 Cost [1],[2],[20] \$ 2,490 Fair Value [1],[2],[4],[20] \$ 3,737 Investment, Identifier [Axis]: Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 184.3% Common Equity/Partnership Interests/Warrants - 25.3% Issuer Name Ad.net Holdings, Inc. Industry Media A A Schedule Of Investments [Line Items] A A Industry [1],[2],[20] A Media Par/Shares [1],[2],[20] \$ 2,667 Cost [1],[2],[20] \$ 27 Fair Value [1],[2],[4],[20] \$ 1 Investment, Identifier [Axis]: Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 184.3% Common Equity/Partnership Interests/Warrants - 25.3% Issuer Name Aechelon InvestCo, LP - Common Equity Industry Aerospace and Defense A A Schedule Of Investments [Line Items] A A Industry [1],[2],[20] A Aerospace and Defense Par/Shares [1],[2],[20] \$ 11,312 Cost [1],[2],[20] \$ 1,131 Fair Value [1],[2],[4],[20] \$ 1,131 Investment, Identifier [Axis]: Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 184.3% Common Equity/Partnership Interests/Warrants - 25.3% Issuer Name Aechelon InvestCo, LP - Unfunded Industry Aerospace and Defense A A Schedule Of Investments [Line Items] A A Industry [1],[2],[20],[22] A Aerospace and Defense Par/Shares [1],[2],[20],[22] \$ 11,312 Investment, Identifier [Axis]: Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 184.3% Common Equity/Partnership Interests/Warrants - 25.3% Issuer Name Aftermarket DriveTrain Products Holdings, LLC Industry Machinery A A Schedule Of Investments [Line Items] A A Industry [1],[2],[20] A Machinery Par/Shares [1],[2],[20] \$ 1,645 Cost [1],[2],[20] \$ 1,645 Fair Value [1],[2],[4],[20] \$ 2,304 Investment, Identifier [Axis]: Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 184.3% Common Equity/Partnership Interests/Warrants - 25.3% Issuer Name Altamira Intermediate Company II, Inc. Industry Aerospace and Defense A A Schedule Of Investments [Line Items] A A Industry [1],[2],[20] A Aerospace and Defense Par/Shares [1],[2],[20] \$ 125,000 Cost [1],[2],[20] \$ 125 Fair Value [1],[2],[4],[20] \$ 151 Investment, Identifier [Axis]: Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 184.3% Common Equity/Partnership Interests/Warrants - 25.3% Issuer Name Anterid Holdings, LP (f/k/a MeritDirect Holdings, LP) Industry Media A A Schedule Of Investments [Line Items] A A Industry [1],[2],[20],[21] A Media Par/Shares [1],[2],[20],[21] \$ 1,135 Investment, Identifier [Axis]: Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 184.3% Common Equity/Partnership Interests/Warrants - 25.3% Issuer Name Athletic Holdings, LLC Industry Healthcare, Education and Childcare A A Schedule Of Investments [Line Items] A A Industry [1],[2],[20],[21] A Healthcare, Education and Childcare Par/Shares [1],[2],[20],[21] \$ 9,357 Cost [1],[2],[20],[21] \$ 10,000 Fair Value [1],[2],[4],[20],[21] \$ 7,674 Investment, Identifier [Axis]: Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 184.3% Common Equity/Partnership Interests/Warrants - 25.3% Issuer Name Atlas Investment Aggregator, LLC Industry Telecommunications A A Schedule Of Investments [Line Items] A A Industry [1],[2],[20] A Telecommunications Par/Shares [1],[2],[20] \$ 1,700,000 Cost [1],[2],[20] \$ 1,613 Investment, Identifier [Axis]: Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 184.3% Common Equity/Partnership Interests/Warrants - 25.3% Issuer Name BioDerm, Inc. Industry Healthcare, Education and Childcare A A Schedule Of Investments [Line Items] A A Industry [1],[2],[20] A Healthcare, Education and Childcare Par/Shares [1],[2],[20] \$ 1,312 Investment, Identifier [Axis]: Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 184.3% Common Equity/Partnership Interests/Warrants - 25.3% Issuer Name Burgess Point Holdings, LP Industry Auto Sector A A Schedule Of Investments [Line Items] A A Industry [1],[2],[20] A Auto Sector Par/Shares [1],[2],[20] \$ 764 Cost [1],[2],[20] \$ 777 Fair Value [1],[2],[4],[20] \$ 812 Investment, Identifier [Axis]: Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 184.3% Common Equity/Partnership Interests/Warrants - 25.3% Issuer Name C5MI Holdco, LLC - Common Equity Industry Business Services A A Schedule Of Investments [Line Items] A A Industry [1],[2],[20],[21] A Business Services Par/Shares [1],[2],[20],[21] \$ 754,200 Cost [1],[2],[20],[21] \$ 754 Fair Value [1],[2],[4],[20],[21] \$ 752 Investment, Identifier [Axis]: Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 184.3% Common Equity/Partnership Interests/Warrants - 25.3% Issuer Name Carisk Parent, L.P. - Common Equity Industry Healthcare, Education and Childcare A A Schedule Of Investments [Line Items] A A Industry [1],[2],[20] A Healthcare, Education and Childcare Par/Shares [1],[2],[20] \$ 204,455 Cost [1],[2],[20] \$ 204 Fair Value [1],[2],[4],[20] \$ 211 Investment, Identifier [Axis]: Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 184.3% Common Equity/Partnership Interests/Warrants - 25.3% Issuer Name Carnegie Holdco, LLC - Common Equity Industry Education A A Schedule Of Investments [Line Items] A A Industry [1],[2],[20],[21] A Education Par/Shares [1],[2],[20],[21] \$ 1,680,300 Cost [1],[2],[20],[21] \$ 1,645 Fair Value [1],[2],[4],[20],[21] \$ 1,630 Investment, Identifier [Axis]: Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 184.3% Common Equity/Partnership Interests/Warrants - 25.3% Issuer Name Connatix Parent, LLC Industry Media A A Schedule Of Investments [Line Items] A A Industry [1],[2],[20] A Media Par/Shares [1],[2],[20] \$ 57,416 Cost [1],[2],[20] \$ 632 Fair Value [1],[2],[4],[20] \$ 355 Investment, Identifier [Axis]: Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 184.3% Common Equity/Partnership Interests/Warrants - 25.3% Issuer Name Consello Pacific Aggregator, LLC Industry Business Services A A Schedule Of Investments [Line Items] A A Industry [1],[2],[20],[21] A Business Services Par/Shares [1],[2],[20],[21] \$ 782,891 Cost [1],[2],[20],[21] \$ 743 Fair Value [1],[2],[4],[20],[21] \$ 703 Investment, Identifier [Axis]: Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 184.3% Common Equity/Partnership Interests/Warrants - 25.3% Issuer Name Cowboy Parent LLC Industry Distribution A A Schedule Of Investments [Line Items] A A Industry [1],[2],[20] A Distribution Par/Shares [1],[2],[20] \$ 27,778 Cost [1],[2],[20] \$ 3,015 Fair Value [1],[2],[4],[20] \$ 5,809 Investment, Identifier [Axis]: Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 184.3% Common Equity/Partnership Interests/Warrants - 25.3% Issuer Name C1 Acquisition Parent Holdings, L.P. Industry Personal, Food and Miscellaneous Services A A Schedule Of Investments [Line Items] A A Industry [1],[2],[20] A Personal, Food and Miscellaneous Services Par/Shares [1],[2],[20] \$ 113 Cost [1],[2],[20] \$ 104 Fair Value [1],[2],[4],[20] \$ 190 Investment, Identifier [Axis]: Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 184.3% Common Equity/Partnership Interests/Warrants - 25.3% Issuer Name Delta InvestCo LP Industry Telecommunications A A Schedule Of Investments [Line Items] A A Industry [1],[2],[20],[21] A Telecommunications Par/Shares [1],[2],[20],[21] \$ 913,649 Cost [1],[2],[20],[21] \$ 866 Fair Value [1],[2],[4],[20],[21] \$ 1,703 Investment, Identifier [Axis]: Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 184.3% Common Equity/Partnership Interests/Warrants - 25.3% Issuer Name Delta InvestCo LP Industry Telecommunications One A A Schedule Of Investments [Line Items] A A Industry [1],[2],[20],[21],[22] A Telecommunications Par/Shares [1],[2],[20],[21],[22] \$ 227,395 Investment, Identifier [Axis]: Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 184.3% Common Equity/Partnership Interests/Warrants - 25.3% Issuer Name Duggal Acquisition, LLC (Common) Industry Marketing Services A A Schedule Of Investments [Line Items] A A Industry [1],[2],[20] A Marketing Services Par/Shares [1],[2],[20] \$ 313,600 Cost [1],[2],[20] \$ 314 Fair Value [1],[2],[4],[20] \$ 314 Investment, Identifier [Axis]: Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 184.3% Common Equity/Partnership Interests/Warrants - 25.3% Issuer Name EDS Topco, LP Industry Aerospace and Defense A A Schedule Of Investments [Line Items] A A Industry [1],[2],[20] A Aerospace and Defense Par/Shares [1],[2],[20] \$ 937,500 Cost [1],[2],[20] \$ 938 Fair Value [1],[2],[4],[20] \$ 1,047 Investment, Identifier [Axis]: Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 184.3% Common Equity/Partnership Interests/Warrants - 25.3% Issuer Name Exigo, LLC Industry Business Services A A Schedule Of Investments [Line Items] A A Industry [1],[2],[20] A Business Services Par/Shares [1],[2],[20] \$ 1,458,333 Cost [1],[2],[20] \$ 1,458 Fair Value [1],[2],[4],[20] \$ 1,577 Investment, Identifier [Axis]: Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 184.3% Common Equity/Partnership Interests/Warrants - 25.3% Issuer Name FedHC InvestCo II LP Industry Aerospace and Defense A A Schedule Of Investments [Line Items] A A Industry [1],[2],[20],[21] A Aerospace and Defense Par/Shares [1],[2],[20],[21] \$ 20,882 Cost [1],[2],[20],[21] \$ 2,175 Fair Value [1],[2],[4],[20],[21] \$ 1,814 Investment, Identifier [Axis]: Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 184.3% Common Equity/Partnership Interests/Warrants - 25.3% Issuer Name FedHC InvestCo LP - Unfunded Industry Aerospace and Defense A A Schedule Of Investments [Line Items] A A Industry [1],[2],[20],[21],[22] A Aerospace and Defense Par/Shares [1],[2],[20],[21],[22] \$ 5,150 Investment, Identifier [Axis]: Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 184.3% Common Equity/Partnership Interests/Warrants - 25.3% Issuer Name FedHC InvestCo LP Industry Aerospace and Defense A A Schedule Of Investments [Line Items] A A Industry [1],[2],[20],[21] A Home and Office Furnishings, Housewares and Durable Consumer Products A A Schedule Of Investments [Line Items] A A Industry [1],[2],[20],[21] A Home and Office Furnishings, Housewares and Durable Consumer Products Par/Shares [1],[2],[20],[21] \$ 1,222,700 Cost [1],[2],[20],[21] \$ 1,223 Fair Value [1],[2],[4],[20],[21] \$ 1,223 Investment, Identifier [Axis]: Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 184.3% Common Equity/Partnership Interests/Warrants - 25.3% Issuer Name GMP Hills, LP - Common Equity Industry Distribution A A Schedule Of Investments [Line Items] A A Industry [1],[2],[20] A Distribution Par/Shares [1],[2],[20] \$ 3,747,470 Cost [1],[2],[20] \$ 3,747 Fair Value [1],[2],[4],[20] \$ 3,673 Investment, Identifier [Axis]: Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 184.3% Common Equity/Partnership Interests/Warrants - 25.3% Issuer Name Gauge ETE Blocker, LLC - Common Equity Industry Personal, Food and Miscellaneous Services A A Schedule Of Investments [Line Items] A A Industry [1],[2],[20] A Personal, Food and Miscellaneous Services Par/Shares [1],[2],[20] \$ 374,444 Cost [1],[2],[20] \$ 374 Fair Value [1],[2],[4],[20] \$ 285 Investment, Identifier [Axis]: Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 184.3% Common Equity/Partnership Interests/Warrants - 25.3% Issuer Name Gauge Lash Coinvest LLC Industry Consumer Products A A Schedule Of Investments [Line Items] A A Industry



Defense MidCo, LLC Industry Building Materials Á Á Schedule Of Investments [Line Items] Á Á Industry [1],[2],[20],[21] Á Building Materials Par/Shares [1],[2],[20],[21] Á \$ 227 Cost [1],[2],[20],[21] Á 227 Fair Value [1],[2],[4],[20],[21] Á \$ 247 Investment, Identifier [Axis]: Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 184.3% Common Equity/Partnership Interests/Warrants - 25.3% Issuer Name Seaway Topco, LP Industry Chemicals, Plastics and Rubber Á Á Schedule Of Investments [Line Items] Á Á Industry [1],[2],[20] Á Chemicals, Plastics and Rubber Par/Shares [1],[2],[20] Á \$ 2,981 Cost [1],[2],[20] Á 2,981 Fair Value [1],[2],[4],[20] Á \$ 2,006 Investment, Identifier [Axis]: Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 184.3% Common Equity/Partnership Interests/Warrants - 25.3% Issuer Name StellPen Holdings, LLC Industry Media Á Á Schedule Of Investments [Line Items] Á Á Industry [1],[2],[20] Á Media Par/Shares [1],[2],[20] Á \$ 153,846 Cost [1],[2],[20] Á 154 Fair Value [1],[2],[4],[20] Á \$ 134 Investment, Identifier [Axis]: Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 184.3% Common Equity/Partnership Interests/Warrants - 25.3% Issuer Name TAC LifePort Holdings, LLC Industry Aerospace and Defense Á Á Schedule Of Investments [Line Items] Á Á Industry [1],[2],[20],[21] Á Aerospace and Defense Par/Shares [1],[2],[20],[21] Á \$ 254,206 Cost [1],[2],[20],[21] Á 239 Fair Value [1],[2],[4],[20],[21] Á \$ 388 Investment, Identifier [Axis]: Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 184.3% Common Equity/Partnership Interests/Warrants - 25.3% Issuer Name TCG 3.0 Jogger Co-Invest, LP - Common Equity Industry Media Á Á Schedule Of Investments [Line Items] Á Á Industry [1],[2],[20] Á Media Par/Shares [1],[2],[20] Á \$ 6,475 Cost [1],[2],[20] Á 1,252 Fair Value [1],[2],[4],[20] Á \$ 965 Investment, Identifier [Axis]: Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 184.3% Common Equity/Partnership Interests/Warrants - 25.3% Issuer Name TPC Holding Company, LP Industry Food Á Á Schedule Of Investments [Line Items] Á Á Industry [1],[2],[20] Á Food Par/Shares [1],[2],[20] Á \$ 11,527 Cost [1],[2],[20] Á 12 Fair Value [1],[2],[4],[20] Á \$ 61 Investment, Identifier [Axis]: Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 184.3% Common Equity/Partnership Interests/Warrants - 25.3% Issuer Name TPCN Holdings, LLC - Common Equity Industry Diversified Conglomerate Service Á Á Schedule Of Investments [Line Items] Á Á Industry [1],[2],[20],[21] Á Diversified Conglomerate Service Par/Shares [1],[2],[20],[21] Á \$ 473,400 Cost [1],[2],[20],[21] Á 473 Fair Value [1],[2],[4],[20],[21] Á \$ 388 Investment, Identifier [Axis]: Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 184.3% Common Equity/Partnership Interests/Warrants - 25.3% Issuer Name TWD Parent Holdings, LLC Industry Business Services Á Á Schedule Of Investments [Line Items] Á Á Industry [1],[2],[20] Á Business Services Par/Shares [1],[2],[20] Á \$ 608 Cost [1],[2],[20] Á 1 Fair Value [1],[2],[4],[20] Á \$ 6 Investment, Identifier [Axis]: Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 184.3% Common Equity/Partnership Interests/Warrants - 25.3% Issuer Name Tower Arch Infolinks Media, LP - Unfunded Industry Media Á Á Schedule Of Investments [Line Items] Á Á Industry [1],[2],[20],[21],[22] Á Media Par/Shares [1],[2],[20],[21],[22] Á \$ 353,444 Investment, Identifier [Axis]: Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 184.3% Common Equity/Partnership Interests/Warrants - 25.3% Issuer Name Tower Arch Infolinks Media, LP Industry Media Á Á Schedule Of Investments [Line Items] Á Á Industry [1],[2],[20],[21] Á Media Par/Shares [1],[2],[20],[21] Á \$ 542,000 Cost [1],[2],[20],[21] Á 251 Fair Value [1],[2],[4],[20],[21] Á \$ 819 Investment, Identifier [Axis]: Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 184.3% Common Equity/Partnership Interests/Warrants - 25.3% Issuer Name UniVista Insurance Industry Business Services Á Á Schedule Of Investments [Line Items] Á Á Industry [1],[2],[20],[21] Á Business Services Par/Shares [1],[2],[20],[21] Á \$ 400 Cost [1],[2],[20],[21] Á 334 Fair Value [1],[2],[4],[20],[21] Á \$ 844 Investment, Identifier [Axis]: Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 184.3% Common Equity/Partnership Interests/Warrants - 25.3% Issuer Name United Land Services Holdings LLC - Common Equity Industry Environmental Services Á Á Schedule Of Investments [Line Items] Á Á Industry [1],[2],[20] Á Environmental Services Par/Shares [1],[2],[20] Á \$ 184,049 Cost [1],[2],[20] Á 600 Fair Value [1],[2],[4],[20] Á \$ 600 Investment, Identifier [Axis]: Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 184.3% Common Equity/Partnership Interests/Warrants - 25.3% Issuer Name Urology Partners Co., L.P. Industry Healthcare, Education and Childcare Á Á Schedule Of Investments [Line Items] Á Á Industry [1],[2],[20] Á Healthcare, Education and Childcare Par/Shares [1],[2],[20] Á \$ 1,111,111 Cost [1],[2],[20] Á 1,111 Fair Value [1],[2],[4],[20] Á \$ 1,184 Investment, Identifier [Axis]: Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 184.3% Common Equity/Partnership Interests/Warrants - 25.3% Issuer Name WCP Ivyrehab Coinvestment, LP Industry Healthcare, Education and Childcare Á Á Schedule Of Investments [Line Items] Á Á Industry [1],[2],[20],[21] Á Healthcare, Education and Childcare Par/Shares [1],[2],[20],[21] Á \$ 208 Cost [1],[2],[20],[21] Á 208 Fair Value [1],[2],[4],[20],[21] Á \$ 221 Investment, Identifier [Axis]: Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 184.3% Common Equity/Partnership Interests/Warrants - 25.3% Issuer Name WCP Ivyrehab OP CF Feeder, LP - Unfunded Industry Healthcare, Education and Childcare Á Á Schedule Of Investments [Line Items] Á Á Industry [1],[2],[20],[21],[22] Á Healthcare, Education and Childcare Par/Shares [1],[2],[20],[21],[22] Á \$ 246 Investment, Identifier [Axis]: Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 184.3% Common Equity/Partnership Interests/Warrants - 25.3% Issuer Name WCP Ivyrehab QP CF Feeder, LP Industry Healthcare, Education and Childcare Á Á Schedule Of Investments [Line Items] Á Á Industry [1],[2],[20],[21] Á Healthcare, Education and Childcare Par/Shares [1],[2],[20],[21] Á \$ 3,754 Cost [1],[2],[20],[21] Á 3,793 Fair Value [1],[2],[4],[20],[21] Á \$ 3,987 Investment, Identifier [Axis]: Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 184.3% Common Equity/Partnership Interests/Warrants - 25.3% Issuer Name Watchtower Holdings, LLC Industry Electronics Á Á Schedule Of Investments [Line Items] Á Á Industry [1],[2],[20],[21] Á Electronics Par/Shares [1],[2],[20],[21] Á \$ 12,419 Cost [1],[2],[20],[21] Á 1,242 Fair Value [1],[2],[4],[20],[21] Á \$ 1,292 Investment, Identifier [Axis]: Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 184.3% Common Equity/Partnership Interests/Warrants - 25.3% Issuer Name Wildcat Parent, LP Industry Electronics Á Á Schedule Of Investments [Line Items] Á Á Industry [1],[2],[20] Á Electronics Par/Shares [1],[2],[20] Á \$ 2,314 Cost [1],[2],[20] Á 98 Fair Value [1],[2],[4],[20] Á \$ 843 Investment, Identifier [Axis]: Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 184.3% Common Equity/Partnership Interests/Warrants - 25.3% Issuer Name eCommission Holding Corporation Industry Financial Services Á Á Schedule Of Investments [Line Items] Á Á Industry [1],[2],[10],[20] Á Financial Services Par/Shares [1],[2],[10],[20] Á \$ 80 Cost [1],[2],[10],[20] Á 949 Fair Value [1],[2],[4],[10],[20] Á 2,554 Investment, Identifier [Axis]: Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 184.3% First Lien Secured Debt - 112.9% Á Á Schedule Of Investments [Line Items] Á Á Cost [1],[2] Á 579,813 Fair Value [1],[2],[4] Á \$ 557,686 Investment, Identifier [Axis]: Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 184.3% First Lien Secured Debt - 112.9% Issue Name DRS Holdings III, Inc. - Revolver Maturity 11/03/2025 Industry Consumer Products Á Á Schedule Of Investments [Line Items] Á Á Maturity [1],[2],[22] Á Nov. 03, 2025 Industry [1],[2],[22] Á Consumer Products Par/Shares [1],[2],[22] Á \$ 1,783 Fair Value [1],[2],[4],[22] Á \$ (14) Investment, Identifier [Axis]: Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 184.3% First Lien Secured Debt - 112.9% Issue Name DRS Holdings III, Inc. Maturity 11/03/2025 Industry Consumer Products Current Coupon 11.20%, Basis Point Spread Above Index 3M SOFR+635 Á Á Schedule Of Investments [Line Items] Á Á Maturity [1],[2] Á Nov. 03, 2025 Industry [1],[2] Á Consumer Products Current Coupon [1],[2] Á 11.20% Basis Point Spread Above Index [1],[2] Á 3M SOFR+635 Basis Point Spread Above Index, Rate [1],[2],[3] Á 635.00% Par/Shares [1],[2] Á \$ 6 Cost [1],[2] Á 6 Fair Value [1],[2],[4] Á \$ 6 Investment, Identifier [Axis]: Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 184.3% First Lien Secured Debt - 112.9% Issue Name Duggal Acquisition, LLC - Unfunded Term Loan Maturity 09/30/2026 Industry Marketing Services Á Á Schedule Of Investments [Line Items] Á Á Maturity [1],[2],[22] Á Sep. 30, 2026 Industry [1],[2],[22] Á Marketing Services Par/Shares [1],[2],[22] Á \$ 2,042 Investment, Identifier [Axis]: Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 184.3% First Lien Secured Debt - 112.9% Issue Name Duggal Acquisition, LLC - Unfunded Term Loan Maturity 09/30/2030 Industry Marketing Services Á Á Schedule Of Investments [Line Items] Á Á Maturity [1],[2],[22] Á Sep. 30, 2030 Industry [1],[2],[22] Á Marketing Services Par/Shares [1],[2],[22] Á \$ 2,561 Investment, Identifier [Axis]: Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 184.3% First Lien Secured Debt - 112.9% Issue Name Duggal Acquisition, LLC Maturity 09/30/2030 Industry Marketing Services Current Coupon 9.60%, Basis Point Spread Above Index 3M SOFR+500 Á Á Schedule Of Investments [Line Items] Á Á Maturity [1],[2] Á Sep. 30, 2030 Industry [1],[2] Á Marketing Services Current Coupon [1],[2] Á 9.60% Basis Point Spread Above Index [1],[2] Á 3M SOFR+500 Basis Point Spread Above Index, Rate [1],[2],[3] Á 500.00% Par/Shares [1],[2] Á \$ 7,000 Cost [1],[2] Á 6,930 Fair Value [1],[2],[4] Á \$ 6,930 Investment, Identifier [Axis]: Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 184.3% First Lien Secured Debt - 112.9% Issue Name Dynata, LLC - Last-Out Term Loan Maturity 07/15/2028 Industry Business Services Current Coupon 10.88%, Basis Point Spread Above Index 3M SOFR+576 Á Á Schedule Of Investments [Line Items] Á Á Maturity [1],[2] Á Jul. 15, 2028 Industry [1],[2] Á Business Services Current Coupon [1],[2] Á 10.88% Basis Point Spread Above Index [1],[2] Á 3M SOFR+576 Basis Point Spread Above Index, Rate [1],[2],[3] Á 576.00% Par/Shares [1],[2] Á \$ 84 Cost [1],[2] Á 84 Fair Value [1],[2],[4] Á \$ 77 Investment, Identifier [Axis]: Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 184.3% First Lien Secured Debt - 112.9% Issue Name A1 Garage Merger Sub, LLC - Revolver Maturity 12/22/2028 Industry Personal, Food and Miscellaneous Services Á Á Schedule Of Investments [Line Items] Á Á Maturity [1],[2],[22] Á Dec. 22, 2028 Industry [1],[2],[22] Á Personal, Food and Miscellaneous Services Par/Shares [1],[2],[22] Á \$ 2,532 Investment, Identifier [Axis]: Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 184.3% First Lien Secured Debt - 112.9% Issue Name A1 Garage Merger Sub, LLC - Unfunded Term Loan Maturity 12/21/2024 Industry Personal, Food and Miscellaneous Services Á Á Schedule Of Investments [Line Items] Á Á Maturity [1],[2],[22] Á Dec. 21, 2024 Industry [1],[2],[22] Á Personal, Food and Miscellaneous Services Par/Shares [1],[2],[22] Á \$ 1,534 Fair Value [1],[2],[4],[22] Á \$ 23 Investment, Identifier [Axis]: Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 184.3% First Lien Secured Debt - 112.9% Issue Name A1 Garage Merger Sub, LLC Maturity 12/22/2028 Industry Personal, Food and Miscellaneous Services Current Coupon 10.95% Basis Point Spread Above Index 3M SOFR+610 Á Á Schedule Of Investments [Line Items] Á Á Maturity [1],[2] Á Dec. 22, 2028 Industry [1],[2] Á Personal, Food and Miscellaneous Services Current Coupon [1],[2] Á 10.95% Basis Point Spread Above Index [1],[2],[3] Á 3M SOFR+610 Basis Point Spread Above Index, Rate [1],[2],[3] Á 610.00% Par/Shares [1],[2] Á \$ 5,345 Cost [1],[2] Á 5,279 Fair Value [1],[2],[4] Á \$ 5,345 Investment, Identifier [Axis]: Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 184.3% First Lien Secured Debt - 112.9% Issue Name ACP Avenu Buyer, LLC - Funded Revolver Maturity 10/02/2029 Industry Business Services Current Coupon 10.45% Basis Point Spread Above Index 3M SOFR+525 Á Á Schedule Of Investments [Line Items] Á Á Maturity [1],[2] Á Oct. 02, 2029 Industry [1],[2] Á Business Services Current Coupon [1],[2] Á 10.45% Basis Point Spread Above Index [1],[2],[3] Á 3M SOFR+525 Basis Point Spread Above Index, Rate [1],[2],[3] Á 525.00% Par/Shares [1],[2] Á \$ 271 Cost [1],[2] Á 271 Fair Value [1],[2],[4] Á \$ 262 Investment, Identifier [Axis]: Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 184.3% First Lien Secured Debt - 112.9% Issue Name ACP Avenu Buyer, LLC - Revolver Maturity 10/02/2029 Industry Business Services Á Á Schedule Of Investments [Line Items] Á Á Maturity [1],[2],[22] Á Oct. 02, 2029 Industry [1],[2],[22] Á Business Services Par/Shares [1],[2],[22] Á \$ 947 Fair Value [1],[2],[4],[22] Á \$ (31) Investment, Identifier [Axis]: Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 184.3% First Lien Secured Debt - 112.9% Issue Name ACP Avenu Buyer, LLC - Unfunded Term Loan Maturity 04/02/2025 Industry Business Services Á Á Schedule Of Investments [Line Items] Á Á Maturity [1],[2],[22] Á Apr. 02, 2025 Industry [1],[2],[22] Á Business Services Par/Shares [1],[2],[22] Á \$ 1,799 Fair Value [1],[2],[4],[22] Á \$ (34) Investment, Identifier [Axis]: Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 184.3% First Lien Secured Debt - 112.9% Issue Name ACP Avenu Buyer, LLC Maturity 10/02/2029 Industry Business Services Current Coupon 10.52% Basis Point Spread Above Index 3M SOFR+525 Á Á Schedule Of Investments [Line Items] Á Á Maturity [1],[2] Á Oct. 02, 2029 Industry [1],[2] Á Business Services Current Coupon [1],[2] Á 10.52% Basis Point Spread Above Index [1],[2],[3] Á 3M SOFR+525 Basis Point Spread Above Index, Rate [1],[2],[3] Á 525.00% Par/Shares [1],[2],[3] Á 525.00% Par/Shares [1],[2] Á \$ 28 Cost [1],[2] Á 28 Fair Value [1],[2],[4] Á \$ 27 Investment, Identifier [Axis]: Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 184.3% First Lien Secured Debt - 112.9% Issue Name ACP Falcon Buyer, Inc. - Revolver Maturity 08/01/2029 Industry Business Services Á Á Schedule Of Investments [Line Items] Á Á Maturity [1],[2],[22] Á Aug. 01, 2029 Industry [1],[2],[22] Á Business Services Par/Shares [1],[2],[22] Á \$ 2,533 Investment, Identifier [Axis]: Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 184.3% First Lien Secured Debt - 112.9% Issue Name AFC Dell Holding Corp. - Unfunded Term Loan Maturity 04/09/2027 Industry Distribution Á Á Schedule Of Investments [Line Items] Á Á Maturity [1],[2],[22] Á Apr. 09, 2027 Industry [1],[2],[22] Á Distribution Par/Shares [1],[2],[22] Á \$ 4,428 Fair Value [1],[2],[4],[22] Á \$ (44) Investment, Identifier [Axis]: Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 184.3% First Lien Secured Debt - 112.9% Issue Name AFC Dell Holding Corp. Maturity 04/09/2027 Industry Distribution Current Coupon 10.48% Basis Point Spread Above Index 3M SOFR+550 Á Á Schedule Of Investments [Line Items] Á Á Maturity [1],[2] Á Apr. 09, 2027 Industry [1],[2] Á Distribution Current Coupon [1],[2] Á 10.48% Basis Point Spread Above Index [1],[2],[3] Á 3M SOFR+550 Basis Point Spread Above Index, Rate [1],[2],[3] Á 550.00% Par/Shares [1],[2] Á \$ 9,781 Cost [1],[2] Á 9,762 Fair Value [1],[2],[4] Á \$ 9,683 Investment, Identifier [Axis]: Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 184.3% First Lien Secured Debt - 112.9% Issue Name Ad.net Acquisition, LLC - Funded Revolver Maturity 05/07/2026 Industry Media Current Coupon 10.93% Basis Point Spread Above Index 3M SOFR+626 Á Á Schedule Of Investments [Line Items] Á Á Maturity [1],[2] Á May 07, 2026 Industry [1],[2] Á Media Current Coupon [1],[2] Á 10.93% Basis Point Spread Above Index [1],[2],[3] Á 3M SOFR+626 Basis Point Spread Above Index, Rate [1],[2],[3] Á 626.00% Par/Shares [1],[2] Á \$ 178 Cost [1],[2] Á 178 Fair Value [1],[2],[4] Á \$ 178 Investment, Identifier [Axis]: Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 184.3% First Lien Secured Debt - 112.9% Issue Name Ad.net Acquisition, LLC - Revolver Maturity 05/07/2026 Industry Media Á Á Schedule Of Investments [Line Items] Á Á Maturity [1],[2],[22] Á May 07, 2026 Industry [1],[2],[22] Á Media Par/Shares [1],[2],[22] Á \$ 267 Investment, Identifier [Axis]: Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 184.3% First Lien Secured Debt - 112.9% Issue Name Adweek Purchaser, LLC - Unfunded Term Loan Maturity 11/30/2025 Industry Printing and Publishing Á Á Schedule Of Investments [Line Items] Á Á Maturity [1],[2],[22] Á Nov. 30, 2025 Industry [1],[2],[22] Á Printing and Publishing Par/Shares [1],[2],[22] Á \$ 400 Fair Value [1],[2],[4],[22] Á \$ 6 Investment, Identifier [Axis]: Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 184.3% First Lien Secured Debt - 112.9% Issue Name Adweek Purchaser, LLC Maturity 05/30/2027 Industry Printing and Publishing Current Coupon 11.60% Basis Point Spread Above Index 3M SOFR+700 Á Á Schedule Of Investments [Line Items] Á Á Maturity [1],[2] Á May 30, 2027 Industry [1],[2] Á Printing and Publishing Current Coupon [1],[2] Á 11.60% Basis Point Spread Above Index [1],[2],[3] Á 3M SOFR+700 Basis Point Spread Above Index, Rate [1],[2],[3] Á 700.00% Par/Shares [1],[2] Á \$ 2,000 Cost [1],[2] Á 1,963 Fair Value [1],[2],[4] Á \$ 2,000 Investment, Identifier [Axis]: Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 184.3% First Lien Secured Debt - 112.9% Issue Name Aechelon Technology, Inc. - Unfunded Revolver Maturity 08/16/2029 Industry Aerospace and Defense Á Á Schedule Of Investments [Line Items] Á Á Maturity [1],[2],[22] Á Aug. 16, 2029 Industry [1],[2],[22] Á Aerospace and Defense Par/Shares [1],[2],[22] Á \$ 1,109 Fair Value [1],[2],[4],[22] Á \$ (22) Investment, Identifier [Axis]: Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 184.3% First Lien Secured Debt - 112.9% Issue Name Aechelon Technology, Inc. Maturity 08/16/2029 Industry Aerospace and Defense Current Coupon 12.60% Basis Point Spread Above Index 3M SOFR+750 Á Á Schedule Of Investments [Line Items] Á Á Maturity [1],[2] Á Aug. 16, 2029 Industry [1],[2] Á Aerospace and Defense Current Coupon [1],[2] Á 12.60% Basis Point Spread Above Index [1],[2],[3] Á 3M SOFR+750 Basis Point Spread Above Index, Rate [1],[2],[3] Á 750.00% Par/Shares [1],[2] Á \$ 5,000 Cost [1],[2] Á 4,951 Fair Value [1],[2],[4] Á \$ 4,900 Investment, Identifier [Axis]: Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 184.3% First Lien Secured Debt - 112.9% Issue Name Aeronix, Inc. - Revolver Maturity 12/12/2028 Industry Aerospace and Defense Á Á Schedule Of Investments [Line Items] Á Á Maturity [1],[2] Á Dec. 12, 2028 Industry [1],[2] Á Aerospace and Defense Par/Shares [1],[2] Á \$ 2,489 Investment, Identifier [Axis]: Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 184.3% First Lien Secured Debt - 112.9% Issue Name Anteriad, LLC (f/k/a MeritDirect, LLC) - Revolver Maturity 06/30/2026 Industry Media Á Á Schedule Of Investments [Line Items] Á Á Maturity [1],[2],[22] Á Jun. 30, 2026 Industry [1],[2],[22] Á Media Par/Shares [1],[2],[22] Á \$ 1,612 Investment, Identifier [Axis]: Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 184.3% First Lien Secured Debt - 112.9% Issue Name Applied Technical Services, LLC - Revolver Maturity 12/29/2026 Industry Environmental Services Current Coupon 13.25% Basis Point Spread Above Index 3M SOFR+475 Á Á Schedule Of Investments [Line Items] Á Á Maturity [1],[2] Á Dec. 29, 2026 Industry [1],[2] Á Environmental Services Current Coupon [1],[2] Á 13.25% Basis Point Spread Above Index [1],[2],[3] Á 3M SOFR+475 Basis Point Spread Above Index, Rate [1],[2],[3] Á 475.00% Par/Shares [1],[2] Á \$ 1,133 Cost [1],[2] Á 1,133 Fair Value [1],[2],[4] Á \$ 1,116 Investment, Identifier [Axis]: Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 184.3% First Lien Secured Debt - 112.9% Issue Name Applied Technical Services, LLC - Unfunded Revolver Maturity 12/29/2026 Industry Environmental Services Á Á Schedule Of Investments [Line Items] Á Á Maturity [1],[2],[22] Á Dec. 29, 2026 Industry [1],[2],[22] Á Environmental Services Par/Shares [1],[2],[22] Á \$ 669 Fair Value [1],[2],[4],[22] Á \$ (10) Investment, Identifier [Axis]: Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 184.3% First Lien Secured Debt - 112.9% Issue Name Applied Technical Services, LLC - Unfunded Term Loan Maturity 07/17/2025 Industry Environmental Services Á Á Schedule Of Investments [Line Items] Á Á Maturity [1],[2],[22] Á Jul. 17, 2025 Industry [1],[2],[22] Á Environmental Services Par/Shares [1],[2],[22] Á \$ 2,637 Fair Value [1],[2],[4],[22] Á \$ (13) Investment, Identifier [Axis]: Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 184.3% First Lien Secured Debt - 112.9% Issue Name Applied Technical Services, LLC Maturity 12/29/2026 Industry Environmental Services Current Coupon 10.50% Basis Point Spread Above Index 3M SOFR+590 Á Á Schedule Of Investments [Line Items] Á Á Maturity [1],[2]











and Defense A Schedule Of Investments [Line Items] A Maturity [1],[2],[22] A Aug. 16, 2027 Industry [1],[2],[22] A Aerospace and Defense Par/Shares [1],[2],[22] A \$ 7,068 Fair Value [1],[2],[4],[22] A \$ 39 Investment, Identifier [Axis]: Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 184.3% First Lien Secured Debt - 112.9% Issuer Name TCG 3.0 Joggler Acquisition, Inc. - Unfunded Revolver Maturity 01/26/2029 Industry Media A Schedule Of Investments [Line Items] A Maturity [1],[2],[22] A Jan. 26, 2029 Industry [1],[2],[22] A Media Par/Shares [1],[2],[22] A \$ 1,725 Fair Value [1],[2],[4],[22] A \$ (17) Investment, Identifier [Axis]: Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 184.3% First Lien Secured Debt - 112.9% Issuer Name TCG 3.0 Joggler Acquisition, Inc. Maturity 01/26/2029 Industry Media Current Coupon [1],[2] A 11.10% Basis Point Spread Above Index 3M SOFR+650 A Schedule Of Investments [Line Items] A Maturity [1],[2] A Jan. 26, 2029 Industry [1],[2] A Media Current Coupon [1],[2] A 11.10% Basis Point Spread Above Index [1],[2],[3] A 3M SOFR+650 Basis Point Spread Above Index, Rate [1],[2],[3] A 650.00% Par/Shares [1],[2] A \$ 8,955 Cost [1],[2] A 8,814 Fair Value [1],[2],[4] A \$ 8,865 Investment, Identifier [Axis]: Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 184.3% First Lien Secured Debt - 112.9% Issuer Name TPCN Midco, LLC - Unfunded Revolver Maturity 06/26/2026 Industry Diversified Conglomerate Service A Schedule Of Investments [Line Items] A Maturity [1],[2],[22] A Jun. 26, 2029 Industry [1],[2],[22] A Diversified Conglomerate Service Par/Shares [1],[2],[22] A \$ 1,160 Fair Value [1],[2],[4],[22] A \$ (28) Investment, Identifier [Axis]: Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 184.3% First Lien Secured Debt - 112.9% Issuer Name TPCN Midco, LLC - Unfunded Term Loan Maturity 06/26/2026 Industry Diversified Conglomerate Service A Schedule Of Investments [Line Items] A Maturity [1],[2],[22] A Jun. 26, 2026 Industry [1],[2],[22] A Diversified Conglomerate Service Par/Shares [1],[2],[22] A \$ 5,894 Fair Value [1],[2],[4],[22] A \$ (83) Investment, Identifier [Axis]: Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 184.3% First Lien Secured Debt - 112.9% Issuer Name TPCN Midco, LLC Maturity 06/26/2029 Industry Diversified Conglomerate Service Current Coupon [1],[2] A 10.35% Basis Point Spread Above Index 3M SOFR+575 A Schedule Of Investments [Line Items] A Maturity [1],[2] A Jun. 26, 2029 Industry [1],[2] A Diversified Conglomerate Service Current Coupon [1],[2] A 10.35% Basis Point Spread Above Index [1],[2],[3] A 3M SOFR+575 Basis Point Spread Above Index, Rate [1],[2],[3] A 575.00% Par/Shares [1],[2] A \$ 3,990 Cost [1],[2] A 3,931 Fair Value [1],[2],[4] A \$ 3,894 Investment, Identifier [Axis]: Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 184.3% First Lien Secured Debt - 112.9% Issuer Name TWS Acquisition Corporation - Revolver Maturity 06/16/2025 Industry Education A Schedule Of Investments [Line Items] A Maturity [1],[2],[22] A Jun. 16, 2025 Industry [1],[2],[22] A Education Par/Shares [1],[2],[22] A \$ 1,644 A Investment, Identifier [Axis]: Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 184.3% First Lien Secured Debt - 112.9% Issuer Name TWS Acquisition Corporation Maturity 06/16/2025 Industry Education Current Coupon [1],[2] A 11.33% Basis Point Spread Above Index 3M SOFR+640 A Schedule Of Investments [Line Items] A Maturity [1],[2] A Jun. 16, 2025 Industry [1],[2] A Education Current Coupon [1],[2] A 11.33% Basis Point Spread Above Index [1],[2],[3] A 3M SOFR+640 Basis Point Spread Above Index, Rate [1],[2],[3] A 640.00% Par/Shares [1],[2] A 1,301 A Cost [1],[2] A \$ 1,299 Fair Value [1],[2],[4] A \$ 1,301 Investment, Identifier [Axis]: Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 184.3% First Lien Secured Debt - 112.9% Issuer Name The Bluebird Group LLC - Revolver Maturity 07/27/2026 Industry Business Services A Schedule Of Investments [Line Items] A Maturity [1],[2],[22] A Jul. 27, 2026 Industry [1],[2],[22] A Business Services Par/Shares [1],[2],[22] A \$ 734 Investment, Identifier [Axis]: Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 184.3% First Lien Secured Debt - 112.9% Issuer Name The Vertex Companies, LLC - Revolver Maturity 08/30/2027 Industry Business Services Current Coupon [1],[2] A 10.95% Basis Point Spread Above Index 3M SOFR+610 A Schedule Of Investments [Line Items] A Maturity [1],[2] A Aug. 30, 2027 Industry [1],[2] A Business Services Current Coupon [1],[2] A 10.95% Basis Point Spread Above Index [1],[2],[3] A 3M SOFR+610 Basis Point Spread Above Index, Rate [1],[2],[3] A 610.00% Par/Shares [1],[2] A \$ 305 Cost [1],[2] A 305 Fair Value [1],[2],[4] A \$ 305 Investment, Identifier [Axis]: Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 184.3% First Lien Secured Debt - 112.9% Issuer Name The Vertex Companies, LLC - Unfunded Revolver Maturity 08/30/2027 Industry Business Services A Schedule Of Investments [Line Items] A Maturity [1],[2],[22] A Aug. 30, 2027 Industry [1],[2],[22] A Business Services Par/Shares [1],[2],[22] A \$ 435 Investment, Identifier [Axis]: Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 184.3% First Lien Secured Debt - 112.9% Issuer Name The Vertex Companies, LLC Maturity 08/30/2027 Industry Business Services Current Coupon [1],[2] A 11.27% Basis Point Spread Above Index 3M SOFR+635 A Schedule Of Investments [Line Items] A Maturity [1],[2] A Aug. 30, 2027 Industry [1],[2] A Business Services Current Coupon [1],[2] A 11.27% Basis Point Spread Above Index [1],[2],[3] A 3M SOFR+635 Basis Point Spread Above Index, Rate [1],[2],[3] A 635.00% Par/Shares [1],[2] A \$ 184 Cost [1],[2] A 181 Fair Value [1],[2],[4] A \$ 185 Investment, Identifier [Axis]: Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 184.3% First Lien Secured Debt - 112.9% Issuer Name TransGo, LLC - Revolver Maturity 12/29/2028 Industry Machinery A Schedule Of Investments [Line Items] A Maturity [1],[2],[22] A Dec. 29, 2028 Industry [1],[2],[22] A Machinery Par/Shares [1],[2],[22] A 2,775 A Investment, Identifier [Axis]: Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 184.3% First Lien Secured Debt - 112.9% Issuer Name TransGo, LLC Maturity 12/29/2028 Industry Machinery Current Coupon [1],[2] A 10.60% Basis Point Spread Above Index 3M SOFR+575 A Schedule Of Investments [Line Items] A Maturity [1],[2] A Dec. 29, 2028 Industry [1],[2] A Machinery Current Coupon [1],[2] A 10.60% Basis Point Spread Above Index [1],[2],[3] A 3M SOFR+575 Basis Point Spread Above Index, Rate [1],[2],[3] A 575.00% Par/Shares [1],[2] A 4,638 A Cost [1],[2] A \$ 4,573 Fair Value [1],[2],[4] A \$ 4,638 Investment, Identifier [Axis]: Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 184.3% First Lien Secured Debt - 112.9% Issuer Name Urology Management Holdings, Inc. - Unfunded Term Loan A Maturity 09/03/2026 Industry Healthcare, Education and Childcare A Schedule Of Investments [Line Items] A Maturity [1],[2] A Sep. 03, 2026 Industry [1],[2] A Healthcare, Education and Childcare Par/Shares [1],[2] A 2,000 A Fair Value [1],[2],[4] A \$ (10) Investment, Identifier [Axis]: Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 184.3% First Lien Secured Debt - 112.9% Issuer Name Urology Management Holdings, Inc. Maturity 06/15/2027 Industry Healthcare, Education and Childcare Current Coupon [1],[2] A 10.66% Basis Point Spread Above Index 3M SOFR+550 A Schedule Of Investments [Line Items] A Maturity [1],[2] A Jun. 15, 2027 Industry [1],[2] A Healthcare, Education and Childcare Current Coupon [1],[2] A 10.66% Basis Point Spread Above Index [1],[2],[3] A 3M SOFR+550 Basis Point Spread Above Index, Rate [1],[2],[3] A 550.00% Par/Shares [1],[2] A 576 A Cost [1],[2] A \$ 573 Fair Value [1],[2],[4] A \$ 570 Investment, Identifier [Axis]: Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 184.3% First Lien Secured Debt - 112.9% Issuer Name Watchtower Intermediate, LLC Maturity 12/01/2029 Industry Electronics Current Coupon 10.60% Basis Point Spread Above Index 3M SOFR+600 A Schedule Of Investments [Line Items] A Maturity [1],[2] A Dec. 01, 2029 Industry [1],[2] A Electronics Current Coupon [1],[2] A 10.60% Basis Point Spread Above Index [1],[2],[3] A 3M SOFR+600 Basis Point Spread Above Index, Rate [1],[2],[3] A 600.00% Par/Shares [1],[2] A 7,301 A Cost [1],[2] A \$ 7,201 Fair Value [1],[2],[4] A \$ 7,228 Investment, Identifier [Axis]: Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 184.3% First Lien Secured Debt - 112.9% Issuer Name Watchtower Intermediate, LLC - Revolver Maturity 12/01/2029 Industry Electronics A Schedule Of Investments [Line Items] A Maturity [1],[2],[22] A Dec. 01, 2029 Industry [1],[2],[22] A Electronics Par/Shares [1],[2],[22] A 6,300 A Fair Value [1],[2],[4],[22] A \$ (63) Investment, Identifier [Axis]: Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 184.3% First Lien Secured Debt - 112.9% Issuer Name Watchtower Intermediate, LLC - Unfunded Term Loan Maturity 12/01/2025 Industry Electronics A Schedule Of Investments [Line Items] A Maturity [1],[2],[22] A Dec. 01, 2025 Industry [1],[2],[22] A Electronics Par/Shares [1],[2],[22] A 2,100 A Fair Value [1],[2],[4],[22] A \$ 3 Investment, Identifier [Axis]: Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 184.3% First Lien Secured Debt - 112.9% Issuer Name Wildcat Buyerco, Inc. - Revolver Maturity 02/27/2027 Industry Electronics A Schedule Of Investments [Line Items] A Maturity [1],[2],[22] A Feb. 27, 2027 Industry [1],[2],[22] A Electronics Par/Shares [1],[2],[22] A 551 A Investment, Identifier [Axis]: Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 184.3% First Lien Secured Debt - 112.9% Issuer Name Wildcat Buyerco, Inc. - Unfunded Term Loan Maturity 02/27/2027 Industry Electronics A Schedule Of Investments [Line Items] A Maturity [1],[2],[22] A Feb. 27, 2027 Industry [1],[2],[22] A Electronics Par/Shares [1],[2],[22] A 2,737 A Fair Value [1],[2],[4],[22] A \$ 27 Investment, Identifier [Axis]: Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 184.3% First Lien Secured Debt - 112.9% Issuer Name Wildcat Buyerco, Inc. Maturity 02/27/2027 Industry Electronics Current Coupon [1],[2] A 10.60% Basis Point Spread Above Index 3M SOFR+575 A Schedule Of Investments [Line Items] A Maturity [1],[2] A Feb. 27, 2027 Industry [1],[2] A Electronics Current Coupon [1],[2] A 10.60% Basis Point Spread Above Index [1],[2],[3] A 3M SOFR+575 Basis Point Spread Above Index, Rate [1],[2],[3] A 575.00% Par/Shares [1],[2] A 4,585 A Cost [1],[2] A \$ 4,551 Fair Value [1],[2],[4] A \$ 4,585 Investment, Identifier [Axis]: Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 184.3% First Lien Secured Debt - 112.9% Issuer Name Zips Car Wash, LLC Maturity 12/31/2024 Industry Auto Sector Current Coupon 12.46% (PIK 1.5%) Basis Point Spread Above Index 3M SOFR+740 A Schedule Of Investments [Line Items] A Maturity [1],[2] A Dec. 31, 2024 Industry [1],[2] A Auto Sector Current Coupon [1],[2] A 12.46% Current Coupons, PIK [1],[2] A 1.50% Basis Point Spread Above Index [1],[2],[3] A 3M SOFR+740 Basis Point Spread Above Index, Rate [1],[2],[3] A 740.00% Par/Shares [1],[2] A 2,590 A Cost [1],[2] A \$ 2,586 Fair Value [1],[2],[4] A 2,473 Investment, Identifier [Axis]: Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 184.3% Preferred Equity/Partnership Interests - 3.5% A Schedule Of Investments [Line Items] A Cost [1],[2],[20] A 13,569 Fair Value [1],[2],[4],[20] A \$ 17,132 Investment, Identifier [Axis]: Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 184.3% Preferred Equity/Partnership Interests - 3.5% Issuer Name AFC Acquisitions, Inc. Preferred Equity Industry Distribution A Schedule Of Investments [Line Items] A Industry [1],[2],[20],[21] A Distribution Par/Shares [1],[2],[20],[21] A 507 A Cost [1],[2],[20],[21] A \$ 780 Fair Value [1],[2],[4],[20],[21] A \$ 831 Investment, Identifier [Axis]: Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 184.3% Preferred Equity/Partnership Interests - 3.5% Issuer Name AH Newco Equityholdings, LLC Industry Healthcare, Education and Childcare Current Coupon 6.00% A Schedule Of Investments [Line Items] A Industry [1],[2],[20],[21] A Healthcare, Education and Childcare Current Coupon [1],[2],[20] A 6.00% Par/Shares [1],[2],[20] A 211 A Cost [1],[2],[20] A \$ 500 Fair Value [1],[2],[4],[20] A \$ 896 Investment, Identifier [Axis]: Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 184.3% Preferred Equity/Partnership Interests - 3.5% Issuer Name Accounting Platform Blocker, Inc. - Preferred Equity Industry Financial Services A Schedule Of Investments [Line Items] A Industry [1],[2],[20] A Financial Services Par/Shares [1],[2],[20] A 356,200 A Cost [1],[2],[20] A \$ 356 Fair Value [1],[2],[4],[20] A \$ 356 Investment, Identifier [Axis]: Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 184.3% Preferred Equity/Partnership Interests - 3.5% Issuer Name Ad.net Holdings, Inc. Industry Media A Schedule Of Investments [Line Items] A Industry [1],[2],[20] A Media Par/Shares [1],[2],[20] A 2,400 A Cost [1],[2],[20] A \$ 240 Fair Value [1],[2],[4],[20] A \$ 304 Investment, Identifier [Axis]: Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 184.3% Preferred Equity/Partnership Interests - 3.5% Issuer Name Anterid Holdings, LP (f/k/a MeritDirect Holdings, LP) Industry Media A Schedule Of Investments [Line Items] A Industry [1],[2],[20],[21] A Media Par/Shares [1],[2],[20],[21] A 1,135 A Cost [1],[2],[20],[21] A \$ 1,135 Fair Value [1],[2],[4],[20],[21] A \$ 1,293 Investment, Identifier [Axis]: Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 184.3% Preferred Equity/Partnership Interests - 3.5% Issuer Name BioDerm Holdings, LP (Preferred) Industry Healthcare, Education and Childcare A Schedule Of Investments [Line Items] A Industry [1],[2],[20] A Healthcare, Education and Childcare Par/Shares [1],[2],[20] A 1,312 A Cost [1],[2],[20] A \$ 1,312 Fair Value [1],[2],[4],[20] A \$ 1,178 Investment, Identifier [Axis]: Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 184.3% Preferred Equity/Partnership Interests - 3.5% Issuer Name C5MI Holdco, LLC - Preferred Equity Industry Business Services A Schedule Of Investments [Line Items] A Industry [1],[2],[20],[22] A 104,000 A Cost [1],[2],[20],[22] A \$ 104 Fair Value [1],[2],[4],[20],[22] A \$ 106 Investment, Identifier [Axis]: Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 184.3% Preferred Equity/Partnership Interests - 3.5% Issuer Name Cartessa Aesthetics, LLC Industry Distribution A Schedule Of Investments [Line Items] A Industry [1],[2],[20],[22] A Distribution Par/Shares [1],[2],[20],[22] A 3,562,500 A Cost [1],[2],[20],[22] A \$ 3,563 Fair Value [1],[2],[4],[20],[22] A \$ 6,343 Investment, Identifier [Axis]: Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 184.3% Preferred Equity/Partnership Interests - 3.5% Issuer Name Eval Home Health Solutions, LLC - Preferred Equity Industry Healthcare, Education and Childcare A Schedule Of Investments [Line Items] A Industry [1],[2],[20],[22] A Healthcare, Education and Childcare Par/Shares [1],[2],[20],[22] A 272,771 A Cost [1],[2],[20],[22] A \$ 453 Fair Value [1],[2],[4],[20],[22] A \$ 508 Investment, Identifier [Axis]: Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 184.3% Preferred Equity/Partnership Interests - 3.5% Issuer Name Gauge Schlesinger Coinvest, LLC - Class A-2 Preferred Equity Industry Business Services A Schedule Of Investments [Line Items] A Industry [1],[2],[20] A Business Services Par/Shares [1],[2],[20] A 1 A Cost [1],[2],[20] A \$ 1 Fair Value [1],[2],[4],[20] A \$ 1 Investment, Identifier [Axis]: Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 184.3% Preferred Equity/Partnership Interests - 3.5% Issuer Name Hancock Claims Consultants Investors, LLC - Class A Preferred Equity Industry Insurance A Schedule Of Investments [Line Items] A Industry [1],[2],[20],[22] A Insurance Par/Shares [1],[2],[20],[22] A 116,588 A Cost [1],[2],[20],[22] A \$ 76 Fair Value [1],[2],[4],[20],[22] A \$ 149 Investment, Identifier [Axis]: Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 184.3% Preferred Equity/Partnership Interests - 3.5% Issuer Name Imagine Topco, LP Preferred Industry Business Services Current Coupon 8.00% A Schedule Of Investments [Line Items] A Industry [1],[2],[20] A Business Services Current Coupon [1],[2],[20] A 8.00% Par/Shares [1],[2],[20] A 743,826 A Cost [1],[2],[20] A \$ 744 Fair Value [1],[2],[4],[20] A \$ 862 Investment, Identifier [Axis]: Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 184.3% Preferred Equity/Partnership Interests - 3.5% Issuer Name Magnolia Topco LP - Class B Preferred Equity Industry Auto Sector A Schedule Of Investments [Line Items] A Industry [1],[2],[20],[22] A Auto Sector Par/Shares [1],[2],[20],[22] A 1,018 A Cost [1],[2],[20],[22] A \$ 643 Investment, Identifier [Axis]: Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 184.3% Preferred Equity/Partnership Interests - 3.5% Issuer Name Megawatt Acquisition Partners, LLC - Preferred A Industry Electronics A Schedule Of Investments [Line Items] A Industry [1],[2],[20] A Electronics Par/Shares [1],[2],[20] A 5,349 A Cost [1],[2],[20] A \$ 535 Fair Value [1],[2],[4],[20] A \$ 481 Investment, Identifier [Axis]: Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 184.3% Preferred Equity/Partnership Interests - 3.5% Issuer Name NXOF Holdings, Inc. (Tyto Athene, LLC) Industry Aerospace and Defense A Schedule Of Investments [Line Items] A Industry [1],[2],[20] A Aerospace and Defense Par/Shares [1],[2],[20] A 422 A Cost [1],[2],[20] A \$ 422 Fair Value [1],[2],[4],[20] A \$ 572 Investment, Identifier [Axis]: Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 184.3% Preferred Equity/Partnership Interests - 3.5% Issuer Name ORL Holdco, Inc. Industry Business Services A Schedule Of Investments [Line Items] A Industry [1],[2],[20] A Business Services Par/Shares [1],[2],[20] A 575 A Cost [1],[2],[20] A \$ 57 Fair Value [1],[2],[4],[20] A \$ 8 Investment, Identifier [Axis]: Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 184.3% Preferred Equity/Partnership Interests - 3.5% Issuer Name PL Acquisitionco, LLC - Preferred Equity Industry Retail A Schedule Of Investments [Line Items] A Industry [1],[2],[20] A Retail Par/Shares [1],[2],[20] A 37 A Cost [1],[2],[20] A \$ 37 Investment, Identifier [Axis]: Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 184.3% Preferred Equity/Partnership Interests - 3.5% Issuer Name RTIC Parent Holdings, LLC - Class A Preferred Equity Industry Consumer Products A Schedule Of Investments [Line Items] A Industry [1],[2],[20],[21] A Consumer Products Par/Shares [1],[2],[20],[21] A \$ 5 Cost [1],[2],[20],[21] A \$ 5 Investment, Identifier [Axis]: Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 184.3% Preferred Equity/Partnership Interests - 3.5% Issuer Name RTIC Parent Holdings, LLC - Class C Preferred Equity Industry Consumer Products A Schedule Of Investments [Line Items] A Industry [1],[2],[20],[21] A Consumer Products Par/Shares [1],[2],[20],[21] A \$ 10,624 Cost [1],[2],[20],[21] A 699 Fair Value [1],[2],[4],[20],[21] A \$ 1,138 Investment, Identifier [Axis]: Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 184.3% Preferred Equity/Partnership Interests - 3.5% Issuer Name RTIC Parent Holdings, LLC - Class D Preferred Equity Industry Consumer Products A Schedule Of Investments [Line Items] A Industry [1],[2],[20],[21] A Consumer Products Par/Shares [1],[2],[20],[21] A \$ 11,276 Cost [1],[2],[20],[21] A 113 Fair Value [1],[2],[4],[20],[21] A \$ 125 Investment, Identifier [Axis]: Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 184.3% Preferred Equity/Partnership Interests - 3.5% Issuer Name TPC Holding Company, LP Industry Food A Schedule Of Investments [Line Items] A Industry [1],[2],[20] A Food Par/Shares [1],[2],[20] A 219 Cost [1],[2],[20] A 219 Fair Value [1],[2],[4],[20] A \$ 354 Investment, Identifier [Axis]: Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 184.3% Preferred Equity/Partnership Interests - 3.5% Issuer Name TWD Parent Holdings, LLC Preferred Industry Business Services A Schedule Of Investments [Line Items] A Industry [1],[2],[20] A Business Services Par/Shares [1],[2],[20] A 30 Cost [1],[2],[20] A 30 Fair Value [1],[2],[4],[20] A 35 Investment, Identifier [Axis]: Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 184.3% Second Lien Secured Debt - 13.6% A Schedule Of Investments [Line Items] A Cost [1],[2] A 68,469 Fair Value [1],[2],[4] A \$ 67,180 Investment, Identifier [Axis]: Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 184.3% Second Lien Secured Debt - 13.6% Issuer Name Burgess Point Purchaser Corporation Maturity 07/28/2030 Industry Auto Sector Current Coupon 14.19% Basis Point Spread Above Index 3M SOFR+910 A Schedule Of Investments [Line Items] A Maturity [1],[2] A Jul. 28, 2030 Industry [1],[2] A Auto Sector Current Coupon [1],[2] A 14.19% Basis Point Spread Above Index [1],[2],[3] A 3M SOFR+910 Basis Point Spread Above Index, Rate [1],[2],[3] A 910.00% Par/Shares [1],[2] A 8,000 A Cost [1],[2] A \$ 7,698 Fair Value [1],[2],[4] A \$ 8,000 Investment, Identifier [Axis]: Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 184.3% Second Lien Secured Debt - 13.6% Issuer Name ENC Parent Corporation - Second Lien Maturity 08/19/2029 Industry Business Services Current Coupon 12.37% Basis Point Spread Above Index 3M SOFR+776 A Schedule Of Investments [Line Items] A Maturity [1],[2] A Aug. 19, 2029 Industry [1],[2] A Business Services



13,730 Fair Value [25],[26] A \$ 14,029 Investment, Identifier [Axis]: Related Party PSLF First Lien Secured Debt - 916.4% Issuer Name Infoklines Media Buyco, LLC Maturity 11/01/2026 Industry Media Current Coupon 10.10% Basis Point Spread Above Index SOFR+550 A A Schedule Of Investments [Line Items] A A Maturity [25] A Nov. 01, 2026 Industry [25] A Media Current Coupon [25] A 10.10% Basis Point Spread Above Index [25],[29] A SOFR+550 Basis Point Spread Above Index, Rate [25],[29] A 550.00% Par/Shares [25] A \$ 12,286 Cost [25] A 12,214 Fair Value [25],[26] A \$ 12,194 Investment, Identifier [Axis]: Related Party PSLF First Lien Secured Debt - 916.4% Issuer Name Inventus Power, Inc. Maturity 06/30/2025 Industry Consumer Products Current Coupon 12.46% Basis Point Spread Above Index SOFR+761 A A Schedule Of Investments [Line Items] A A Maturity [25] A Jun. 30, 2025 Industry [25] A Consumer Products Current Coupon [25] A 12.46% Basis Point Spread Above Index [25],[29] A SOFR+761 Basis Point Spread Above Index, Rate [25],[29] A 761.00% Par/Shares [25] A \$ 13,101 Cost [25] A 12,980 Fair Value [25],[26] A \$ 12,905 Investment, Identifier [Axis]: Related Party PSLF First Lien Secured Debt - 916.4% Issuer Name Kinetic Purchaser, LLC Maturity 11/10/2027 Industry Consumer Products Current Coupon 10.75% Basis Point Spread Above Index SOFR+615 A A Schedule Of Investments [Line Items] A A Maturity [25] A Nov. 10, 2027 Industry [25] A Consumer Products Current Coupon [25] A 10.75% Basis Point Spread Above Index [25],[29] A SOFR+615 Basis Point Spread Above Index, Rate [25],[29] A 615.00% Par/Shares [25] A \$ 13,701 Cost [25] A 13,520 Fair Value [25],[26] A \$ 13,701 Investment, Identifier [Axis]: Related Party PSLF First Lien Secured Debt - 916.4% Issuer Name LAV Gear Holdings, Inc. Maturity 10/31/2025 Industry Leisure, Amusement, Motion Pictures, Entertainment Current Coupon 11.66% Basis Point Spread Above Index SOFR+640 A A Schedule Of Investments [Line Items] A A Maturity [25] A Oct. 31, 2025 Industry [25] A Leisure, Amusement, Motion Pictures, Entertainment Current Coupon [25] A 11.66% Basis Point Spread Above Index [25],[29] A SOFR+640 Basis Point Spread Above Index, Rate [25],[29] A 640.00% Par/Shares [25] A \$ 4,613 Cost [25] A 4,601 Fair Value [25],[26] A \$ 4,530 Investment, Identifier [Axis]: Related Party PSLF First Lien Secured Debt - 916.4% Issuer Name LJ Avalon Holdings, LLC Maturity 01/31/1930 Industry Environmental Services Current Coupon 10.48% Basis Point Spread Above Index SOFR+525 A A Schedule Of Investments [Line Items] A A Maturity [25] A Jan. 31, 2030 Industry [25] A Environmental Services Current Coupon [25] A 10.48% Basis Point Spread Above Index [25],[29] A SOFR+525 Basis Point Spread Above Index, Rate [25],[29] A 525.00% Par/Shares [25] A \$ 6,255 Cost [25] A 6,151 Fair Value [25],[26] A \$ 6,255 Investment, Identifier [Axis]: Related Party PSLF First Lien Secured Debt - 916.4% Issuer Name Lash OpCo, LLC Maturity 02/18/2027 Industry Consumer Products Current Coupon 12.94% (PIK 5.10%) Basis Point Spread Above Index SOFR+785 A A Schedule Of Investments [Line Items] A A Maturity [25] A Feb. 18, 2027 Industry [25] A Consumer Products Current Coupon [25] A 12.94% Current Coupons, PIK [25] A 5.10% Basis Point Spread Above Index [25],[29] A SOFR+785 Basis Point Spread Above Index, Rate [25],[29] A 785.00% Par/Shares [25] A \$ 20,447 Cost [25] A 20,338 Fair Value [25],[26] A \$ 20,243 Investment, Identifier [Axis]: Related Party PSLF First Lien Secured Debt - 916.4% Issuer Name Lightspeed Buyer Inc. Maturity 02/03/2026 Industry Healthcare, Education and Childcare Current Coupon 10.20% Basis Point Spread Above Index SOFR+535 A A Schedule Of Investments [Line Items] A A Maturity [25] A Feb. 03, 2026 Industry [25] A Healthcare, Education and Childcare Current Coupon [25] A 10.20% Basis Point Spread Above Index [25],[29] A SOFR+535 Basis Point Spread Above Index, Rate [25],[29] A 535.00% Par/Shares [25] A \$ 14,267 Cost [25] A 14,170 Fair Value [25],[26] A \$ 14,267 Investment, Identifier [Axis]: Related Party PSLF First Lien Secured Debt - 916.4% Issuer Name MAG DS Corp. Maturity 04/01/2027 Industry Aerospace and Defense Current Coupon 10.20% Basis Point Spread Above Index SOFR+550 A A Schedule Of Investments [Line Items] A A Maturity [25] A Apr. 01, 2027 Industry [25] A Aerospace and Defense Current Coupon [25] A 10.20% Basis Point Spread Above Index [25],[29] A SOFR+550 Basis Point Spread Above Index, Rate [25],[29] A 550.00% Par/Shares [25] A \$ 8,266 Cost [25] A 7,890 Fair Value [25],[26] A \$ 7,770 Investment, Identifier [Axis]: Related Party PSLF First Lien Secured Debt - 916.4% Issuer Name MBS Holdings, Inc. Maturity 04/16/2027 Industry Telecommunications Current Coupon 10.67% Basis Point Spread Above Index SOFR+585 A A Schedule Of Investments [Line Items] A A Maturity [25] A Apr. 16, 2027 Industry [25] A Telecommunications Current Coupon [25] A 10.67% Basis Point Spread Above Index [25],[29] A SOFR+585 Basis Point Spread Above Index, Rate [25],[29] A 585.00% Par/Shares [25] A \$ 8,330 Cost [25] A 8,256 Fair Value [25],[26] A \$ 8,338 Investment, Identifier [Axis]: Related Party PSLF First Lien Secured Debt - 916.4% Issuer Name MOREgroup Holdings, LLC Maturity 01/16/1930 Industry Business Services Current Coupon 10.35% Basis Point Spread Above Index SOFR+575 A A Schedule Of Investments [Line Items] A A Maturity [25] A Jan. 16, 2030 Industry [25] A Business Services Current Coupon [25] A 10.35% Basis Point Spread Above Index [25],[29] A SOFR+575 Basis Point Spread Above Index, Rate [25],[29] A 575.00% Par/Shares [25] A \$ 12,450 Cost [25] A 12,303 Fair Value [25],[26] A \$ 12,263 Investment, Identifier [Axis]: Related Party PSLF First Lien Secured Debt - 916.4% Issuer Name Magenta Buyer, LLC -First out Maturity 07/31/2028 Industry Software Current Coupon 12.13% Basis Point Spread Above Index SOFR+701 A A Schedule Of Investments [Line Items] A A Maturity [25] A Jul. 31, 2028 Industry [25] A Software Current Coupon [25] A 12.13% Basis Point Spread Above Index [25],[29] A SOFR+701 Basis Point Spread Above Index, Rate [25],[29] A 701.00% Par/Shares [25] A \$ 450 Cost [25] A 450 Fair Value [25],[26] A \$ 425 Investment, Identifier [Axis]: Related Party PSLF First Lien Secured Debt - 916.4% Issuer Name Magenta Buyer, LLC -Second out Maturity 07/31/2028 Industry Software Current Coupon 12.38% Basis Point Spread Above Index SOFR+801 A A Schedule Of Investments [Line Items] A A Maturity [25] A Jul. 31, 2028 Industry [25] A Software Current Coupon [25] A 12.38% Basis Point Spread Above Index [25],[29] A SOFR+801 Basis Point Spread Above Index, Rate [25],[29] A 801.00% Par/Shares [25] A \$ 569 Cost [25] A 569 Fair Value [25],[26] A \$ 390 Investment, Identifier [Axis]: Related Party PSLF First Lien Secured Debt - 916.4% Issuer Name Magenta Buyer, LLC -Third out Maturity 07/31/2028 Industry Software Current Coupon 11.63% Basis Point Spread Above Index SOFR+726 A A Schedule Of Investments [Line Items] A A Maturity [25] A Jul. 31, 2028 Industry [25] A Software Current Coupon [25] A 11.63% Basis Point Spread Above Index [25],[29] A SOFR+726 Basis Point Spread Above Index, Rate [25],[29] A 726.00% Par/Shares [25] A \$ 2,109 Cost [25] A 2,109 Fair Value [25],[26] A \$ 617 Investment, Identifier [Axis]: Related Party PSLF First Lien Secured Debt - 916.4% Issuer Name Meadowlark Acquirer, LLC Maturity 12/10/2027 Industry Business Services Current Coupon 10.50% Basis Point Spread Above Index SOFR+590 A A Schedule Of Investments [Line Items] A A Maturity [25] A Dec. 10, 2027 Industry [25] A Business Services Current Coupon [25] A 10.50% Basis Point Spread Above Index [25],[29] A SOFR+590 Basis Point Spread Above Index, Rate [25],[29] A 590.00% Par/Shares [25] A \$ 2,923 Cost [25] A 2,884 Fair Value [25],[26] A \$ 2,850 Investment, Identifier [Axis]: Related Party PSLF First Lien Secured Debt - 916.4% Issuer Name Medina Health, LLC Maturity 10/20/2028 Industry Healthcare, Education and Childcare Current Coupon 10.85% Basis Point Spread Above Index SOFR+625 A A Schedule Of Investments [Line Items] A A Maturity [25] A Oct. 20, 2028 Industry [25] A Healthcare, Education and Childcare Current Coupon [25] A 10.85% Basis Point Spread Above Index [25],[29] A SOFR+625 Basis Point Spread Above Index, Rate [25],[29] A 625.00% Par/Shares [25] A \$ 14,912 Cost [25] A 14,765 Fair Value [25],[26] A \$ 14,912 Investment, Identifier [Axis]: Related Party PSLF First Lien Secured Debt - 916.4% Issuer Name Megawatt AcquisitionCo, Inc. Maturity 03/01/1930 Industry Business Services Current Coupon 9.85% Basis Point Spread Above Index SOFR+525 A A Schedule Of Investments [Line Items] A A Maturity [25] A Mar. 01, 2030 Industry [25] A Business Services Current Coupon [25] A 9.85% Basis Point Spread Above Index [25],[29] A SOFR+525 Basis Point Spread Above Index, Rate [25],[29] A 525.00% Par/Shares [25] A \$ 7,960 Cost [25] A 7,851 Fair Value [25],[26] A \$ 7,514 Investment, Identifier [Axis]: Related Party PSLF First Lien Secured Debt - 916.4% Issuer Name Municipal Emergency Services, Inc. Maturity 10/01/2027 Industry Distribution Current Coupon 9.77% Basis Point Spread Above Index SOFR+515 A A Schedule Of Investments [Line Items] A A Maturity [25] A Oct. 01, 2027 Industry [25] A Distribution Current Coupon [25] A 9.77% Basis Point Spread Above Index [25],[29] A SOFR+515 Basis Point Spread Above Index, Rate [25],[29] A 515.00% Par/Shares [25] A \$ 5,912 Cost [25] A 5,822 Fair Value [25],[26] A \$ 5,912 Investment, Identifier [Axis]: Related Party PSLF First Lien Secured Debt - 916.4% Issuer Name NBH Group LLC Maturity 08/19/2026 Industry Healthcare, Education and Childcare Current Coupon 11.19% Basis Point Spread Above Index SOFR+585 A A Schedule Of Investments [Line Items] A A Maturity [25] A Aug. 19, 2026 Industry [25] A Healthcare, Education and Childcare Current Coupon [25] A 11.19% Basis Point Spread Above Index [25],[29] A SOFR+585 Basis Point Spread Above Index, Rate [25],[29] A 585.00% Par/Shares [25] A \$ 7,353 Cost [25] A 7,311 Fair Value [25],[26] A \$ 7,133 Investment, Identifier [Axis]: Related Party PSLF First Lien Secured Debt - 916.4% Issuer Name Nora Acquisition, LLC Maturity 08/31/2029 Industry Healthcare, Education and Childcare Current Coupon 10.95% Basis Point Spread Above Index SOFR+635 A A Schedule Of Investments [Line Items] A A Maturity [25] A Aug. 31, 2029 Industry [25] A Healthcare, Education and Childcare Current Coupon [25] A 10.95% Basis Point Spread Above Index [25],[29] A SOFR+635 Basis Point Spread Above Index, Rate [25],[29] A 635.00% Par/Shares [25] A \$ 14,850 Cost [25] A 14,597 Fair Value [25],[26] A \$ 14,850 Investment, Identifier [Axis]: Related Party PSLF First Lien Secured Debt - 916.4% Issuer Name Omnia Exterior Solutions, LLC Maturity 12/29/2029 Industry Diversified Conglomerate Service Current Coupon 10.01% Basis Point Spread Above Index SOFR+550 A A Schedule Of Investments [Line Items] A A Maturity [25] A Dec. 29, 2029 Industry [25] A Diversified Conglomerate Service Current Coupon [25] A 10.01% Basis Point Spread Above Index [25],[29] A SOFR+550 Basis Point Spread Above Index, Rate [25],[29] A 550.00% Par/Shares [25] A \$ 9,768 Cost [25] A 9,650 Fair Value [25],[26] A \$ 9,622 Investment, Identifier [Axis]: Related Party PSLF First Lien Secured Debt - 916.4% Issuer Name One Stop Mailing, LLC Maturity 05/07/2027 Industry Transportation Current Coupon 11.21% Basis Point Spread Above Index SOFR+636 A A Schedule Of Investments [Line Items] A A Maturity [25] A May 07, 2027 Industry [25] A Transportation Current Coupon [25] A 11.21% Basis Point Spread Above Index [25],[29] A SOFR+636 Basis Point Spread Above Index, Rate [25],[29] A 636.00% Par/Shares [25] A \$ 8,380 Cost [25] A 8,256 Fair Value [25],[26] A \$ 8,380 Investment, Identifier [Axis]: Related Party PSLF First Lien Secured Debt - 916.4% Issuer Name Owl Acquisition, LLC Maturity 02/04/2028 Industry Education Current Coupon 10.20% Basis Point Spread Above Index SOFR+535 A A Schedule Of Investments [Line Items] A A Maturity [25] A Feb. 04, 2028 Industry [25] A Education Current Coupon [25] A 10.20% Basis Point Spread Above Index [25],[29] A SOFR+535 Basis Point Spread Above Index, Rate [25],[29] A 535.00% Par/Shares [25] A \$ 3,893 Cost [25] A 3,811 Fair Value [25],[26] A \$ 3,825 Investment, Identifier [Axis]: Related Party PSLF First Lien Secured Debt - 916.4% Issuer Name Ox Two, LLC (New Issue) Maturity 05/18/2026 Industry Distribution Current Coupon 11.12% Basis Point Spread Above Index SOFR+651 A A Schedule Of Investments [Line Items] A A Maturity [25] A May 18, 2026 Industry [25] A Distribution Current Coupon [25] A 11.12% Basis Point Spread Above Index [25],[29] A SOFR+651 Basis Point Spread Above Index, Rate [25],[29] A 651.00% Par/Shares [25] A \$ 9,340 Cost [25] A 9,307 Fair Value [25],[26] A \$ 9,340 Investment, Identifier [Axis]: Related Party PSLF First Lien Secured Debt - 916.4% Issuer Name PCS Midco, Inc. Maturity 03/01/1930 Industry Financial Services Current Coupon 10.81% Basis Point Spread Above Index SOFR+575 A A Schedule Of Investments [Line Items] A A Maturity [25] A Mar. 01, 2030 Industry [25] A Financial Services Current Coupon [25] A 10.81% Basis Point Spread Above Index [25],[29] A SOFR+575 Basis Point Spread Above Index, Rate [25],[29] A 575.00% Par/Shares [25] A \$ 5,812 Cost [25] A 5,735 Fair Value [25],[26] A \$ 5,812 Investment, Identifier [Axis]: Related Party PSLF First Lien Secured Debt - 916.4% Issuer Name PL AcquisitionCo, LLC Maturity 11/09/2027 Industry Retail Current Coupon 11.99% (PIK 3.5%) Basis Point Spread Above Index SOFR+725 A A Schedule Of Investments [Line Items] A A Maturity [25] A Nov. 09, 2027 Industry [25] A Retail Current Coupon [25] A 11.99% Current Coupons, PIK [25] A 3.50% Basis Point Spread Above Index [25],[29] A SOFR+725 Basis Point Spread Above Index, Rate [25],[29] A 725.00% Par/Shares [25] A \$ 8,193 Cost [25] A 8,100 Fair Value [25],[26] A \$ 6,554 Investment, Identifier [Axis]: Related Party PSLF First Lien Secured Debt - 916.4% Issuer Name Pacific Purchaser, LLC Maturity 10/02/2028 Industry Business Services Current Coupon 11.51% Basis Point Spread Above Index SOFR+600 A A Schedule Of Investments [Line Items] A A Maturity [25] A Oct. 02, 2028 Industry [25] A Business Services Current Coupon [25] A 11.51% Basis Point Spread Above Index [25],[29] A SOFR+600 Basis Point Spread Above Index, Rate [25],[29] A 600.00% Par/Shares [25] A \$ 12,903 Cost [25] A 12,682 Fair Value [25],[26] A \$ 12,877 Investment, Identifier [Axis]: Related Party PSLF First Lien Secured Debt - 916.4% Issuer Name Quantic Electronics, LLC Maturity 11/19/2026 Industry Aerospace and Defense Current Coupon 10.95% Basis Point Spread Above Index SOFR+635 A A Schedule Of Investments [Line Items] A A Maturity [25] A Nov. 19, 2026 Industry [25] A Aerospace and Defense Current Coupon [25] A 10.95% Basis Point Spread Above Index [25],[29] A SOFR+635 Basis Point Spread Above Index, Rate [25],[29] A 635.00% Par/Shares [25] A \$ 3,280 Cost [25] A 3,245 Fair Value [25],[26] A \$ 3,263 Investment, Identifier [Axis]: Related Party PSLF First Lien Secured Debt - 916.4% Issuer Name RTIC Subsidiary Holdings, LLC Maturity 05/03/2029 Industry Consumer Products Current Coupon 10.35% Basis Point Spread Above Index SOFR+575 A A Schedule Of Investments [Line Items] A A Maturity [25] A May 03, 2029 Industry [25] A Consumer Products Current Coupon [25] A 10.35% Basis Point Spread Above Index [25],[29] A SOFR+575 Basis Point Spread Above Index, Rate [25],[29] A 575.00% Par/Shares [25] A \$ 19,950 Cost [25] A 19,673 Fair Value [25],[26] A \$ 19,551 Investment, Identifier [Axis]: Related Party PSLF First Lien Secured Debt - 916.4% Issuer Name Radius Aerospace, Inc. Maturity 03/31/2025 Industry Aerospace and Defense Current Coupon 10.75% Basis Point Spread Above Index SOFR+575 A A Schedule Of Investments [Line Items] A A Maturity [25] A Mar. 31, 2025 Industry [25] A Aerospace and Defense Current Coupon [25] A 10.75% Basis Point Spread Above Index [25],[29] A SOFR+575 Basis Point Spread Above Index, Rate [25],[29] A 575.00% Par/Shares [25] A \$ 12,565 Cost [25] A 12,543 Fair Value [25],[26] A \$ 12,313 Investment, Identifier [Axis]: Related Party PSLF First Lien Secured Debt - 916.4% Issuer Name Rancho Health MSO, Inc. Maturity 12/18/2025 Industry Healthcare, Education and Childcare Current Coupon 10.85% Basis Point Spread Above Index SOFR+560 A A Schedule Of Investments [Line Items] A A Maturity [25] A Dec. 18, 2025 Industry [25] A Healthcare, Education and Childcare Current Coupon [25] A 10.85% Basis Point Spread Above Index [25],[29] A SOFR+560 Basis Point Spread Above Index, Rate [25],[29] A 560.00% Par/Shares [25] A \$ 5,530 Cost [25] A 5,530 Fair Value [25],[26] A \$ 5,530 Investment, Identifier [Axis]: Related Party PSLF First Lien Secured Debt - 916.4% Issuer Name Reception Purchaser, LLC Maturity 04/28/2028 Industry Transportation Current Coupon 25.00% Basis Point Spread Above Index SOFR+615 A A Schedule Of Investments [Line Items] A A Maturity [25] A Apr. 28, 2028 Industry [25] A Transportation Current Coupon [25] A 25.00% Basis Point Spread Above Index [25],[29] A SOFR+615 Basis Point Spread Above Index, Rate [25],[29] A 615.00% Par/Shares [25] A \$ 4,937 Cost [25] A 4,888 Fair Value [25],[26] A \$ 3,703 Investment, Identifier [Axis]: Related Party PSLF First Lien Secured Debt - 916.4% Issuer Name Recteq, LLC Maturity 01/29/2026 Industry Consumer Products Current Coupon 11.75% Basis Point Spread Above Index SOFR+715 A A Schedule Of Investments [Line Items] A A Maturity [25] A Jan. 29, 2026 Industry [25] A Consumer Products Current Coupon [25] A 11.75% Basis Point Spread Above Index [25],[29] A SOFR+715 Basis Point Spread Above Index, Rate [25],[29] A 715.00% Par/Shares [25] A \$ 9,650 Cost [25] A 9,592 Fair Value [25],[26] A \$ 9,554 Investment, Identifier [Axis]: Related Party PSLF First Lien Secured Debt - 916.4% Issuer Name Riverpoint Medical, LLC Maturity 06/21/2025 Industry Healthcare, Education and Childcare Current Coupon 9.85% Basis Point Spread Above Index SOFR+525 A A Schedule Of Investments [Line Items] A A Maturity [25] A Jun. 21, 2025 Industry [25] A Healthcare, Education and Childcare Current Coupon [25] A 9.85% Basis Point Spread Above Index [25],[29] A SOFR+525 Basis Point Spread Above Index, Rate [25],[29] A 525.00% Par/Shares [25] A \$ 3,932 Cost [25] A 3,919 Fair Value [25],[26] A \$ 3,936 Investment, Identifier [Axis]: Related Party PSLF First Lien Secured Debt - 916.4% Issuer Name Rural Sourcing Holdings, Inc. (HPA SPQ Merger Sub, Inc.) Maturity 06/16/2029 Industry Professional Services Current Coupon 10.74% Basis Point Spread Above Index SOFR+575 A A Schedule Of Investments [Line Items] A A Maturity [25] A Jun. 16, 2029 Industry [25] A Professional Services Current Coupon [25] A 10.74% Basis Point Spread Above Index [25],[29] A SOFR+575 Basis Point Spread Above Index, Rate [25],[29] A 575.00% Par/Shares [25] A \$ 4,336 Cost [25] A 4,268 Fair Value [25],[26] A \$ 4,282 Investment, Identifier [Axis]: Related Party PSLF First Lien Secured Debt - 916.4% Issuer Name S101 Holdings Inc. Maturity 12/29/2026 Industry Electronics Current Coupon 11.48% Basis Point Spread Above Index SOFR+615 A A Schedule Of Investments [Line Items] A A Maturity [25] A Dec. 29, 2026 Industry [25] A Electronics Current Coupon [25] A 11.48% Basis Point Spread Above Index [25],[29] A SOFR+615 Basis Point Spread Above Index, Rate [25],[29] A 615.00% Par/Shares [25] A \$ 6,467 Cost [25] A 6,387 Fair Value [25],[26] A \$ 6,402 Investment, Identifier [Axis]: Related Party PSLF First Lien Secured Debt - 916.4% Issuer Name Sales Benchmark Index LLC Maturity 01/03/2025 Industry Business Services Current Coupon 10.80% Basis Point Spread Above Index SOFR+620 A A Schedule Of Investments [Line Items] A A Maturity [25] A Jan. 03, 2025 Industry [25] A Business Services Current Coupon [25] A 10.80% Basis Point Spread Above Index [25],[29] A SOFR+620 Basis Point Spread Above Index, Rate [25],[29] A 620.00% Par/Shares [25] A \$ 6,676 Cost [25] A 6,668 Fair Value [25],[26] A \$ 6,676 Investment, Identifier [Axis]: Related Party PSLF First Lien Secured Debt - 916.4% Issuer Name Sargent & Greenleaf Inc. Maturity 12/20/2024 Industry Electronics Current Coupon 12.45% (PIK 1.00%) Basis Point Spread Above Index SOFR+760 A A Schedule Of Investments [Line Items] A A Maturity [25] A Dec. 20, 2024 Industry [25] A Electronics Current Coupon [25] A 12.45% Current Coupons, PIK [25] A 1.00% Basis Point Spread Above Index [25],[29] A SOFR+760 Basis Point Spread Above Index, Rate [25],[29] A 760.00% Par/Shares [25] A \$ 4,634 Cost [25] A 4,634 Fair Value [25],[26] A \$ 4,634 Investment, Identifier [Axis]: Related Party PSLF First Lien Secured Debt - 916.4% Issuer Name Seaway Buyer, LLC Maturity 06/13/2029 Industry Chemicals, Plastics and Rubber Current Coupon 10.75% Basis Point Spread Above Index SOFR+615 A A Schedule Of Investments [Line Items] A A Maturity [25] A Jun. 13, 2029 Industry [25] A Chemicals, Plastics and Rubber Current Coupon [25] A 10.75% Basis Point Spread Above Index [25],[29] A SOFR+615 Basis Point Spread Above Index, Rate [25],[29] A 615.00% Par/Shares [25] A \$ 14,700 Cost [25] A 14,510 Fair Value [25],[26] A \$ 14,186 Investment, Identifier [Axis]: Related Party PSLF First Lien Secured Debt - 916.4% Issuer Name Sigma Defense Systems, LLC Maturity 12/18/2027 Industry Telecommunications Current Coupon 11.50% Basis Point Spread Above Index SOFR+690 A A Schedule Of Investments [Line Items] A A Maturity [25] A Dec. 18, 2027 Industry [25]

À Telecommunications Current Coupon [25] À 11.50% Basis Point Spread Above Index [25],[29] À SOFR+690 Basis Point Spread Above Index, Rate [25],[29] À 690.00% Par/Shares [25] À \$ 14,621 Cost [25] À 14,465 Fair Value [25],[26] À \$ 14,475 Investment, Identifier [Axis]: Related Party PSLF First Lien Secured Debt - 916.4% Issuer Name Simplicity Financial Marketing Group Holdings, Inc Maturity 12/02/2026 Industry Banking, Finance, Insurance & Real Estate Current Coupon 11.38% Basis Point Spread Above Index SOFR+640 À À Schedule Of Investments [Line Items] À À Maturity [25] À Dec. 02, 2026 Industry [25] À Banking, Finance, Insurance & Real Estate Current Coupon [25] À 11.38% Basis Point Spread Above Index [25],[29] À SOFR+640 Basis Point Spread Above Index, Rate [25],[29] À 640.00% Par/Shares [25] À \$ 11,359 Cost [25] À 11,207 Fair Value [25],[26] À \$ 11,472 Investment, Identifier [Axis]: Related Party PSLF First Lien Secured Debt - 916.4% Issuer Name Skopimia Consilio Parent, LLC Maturity 05/17/2028 Industry Business Services Current Coupon 9.46% Basis Point Spread Above Index SOFR+461 À À Schedule Of Investments [Line Items] À À Maturity [25] À May 17, 2028 Industry [25] À Business Services Current Coupon [25] À 9.46% Basis Point Spread Above Index [25],[29] À SOFR+461 Basis Point Spread Above Index, Rate [25],[29] À 461.00% Par/Shares [25] À \$ 1,290 Cost [25] À 1,269 Fair Value [25],[26] À \$ 1,289 Investment, Identifier [Axis]: Related Party PSLF First Lien Secured Debt - 916.4% Issuer Name Smartronix, LLC Maturity 11/23/2028 Industry Aerospace and Defense Current Coupon 10.35% Basis Point Spread Above Index SOFR+610 À À Schedule Of Investments [Line Items] À À Maturity [25] À Nov. 23, 2028 Industry [25] À Aerospace and Defense Current Coupon [25] À 10.35% Basis Point Spread Above Index [25],[29] À SOFR+610 Basis Point Spread Above Index, Rate [25],[29] À 610.00% Par/Shares [25] À \$ 25,078 Cost [25] À 24,798 Fair Value [25],[26] À \$ 25,073 Investment, Identifier [Axis]: Related Party PSLF First Lien Secured Debt - 916.4% Issuer Name Solutionreach, Inc. Maturity 07/17/2025 Industry Communications Current Coupon 12.40% Basis Point Spread Above Index SOFR+715 À À Schedule Of Investments [Line Items] À À Maturity [25] À Jul. 17, 2025 Industry [25] À Communications Current Coupon [25] À 12.40% Basis Point Spread Above Index [25],[29] À SOFR+715 Basis Point Spread Above Index, Rate [25],[29] À 715.00% Par/Shares [25] À \$ 9,239 Cost [25] À 9,216 Fair Value [25],[26] À \$ 9,239 Investment, Identifier [Axis]: Related Party PSLF First Lien Secured Debt - 916.4% Issuer Name SpendMend Holdings, LLC Maturity 03/01/2028 Industry Business Services Current Coupon 10.26% Basis Point Spread Above Index SOFR+565 À À Schedule Of Investments [Line Items] À À Maturity [25] À Mar. 01, 2028 Industry [25] À Business Services Current Coupon [25] À 10.26% Basis Point Spread Above Index [25],[29] À SOFR+565 Basis Point Spread Above Index, Rate [25],[29] À 565.00% Par/Shares [25] À \$ 9,510 Cost [25] À 9,302 Fair Value [25],[26] À \$ 9,510 Investment, Identifier [Axis]: Related Party PSLF First Lien Secured Debt - 916.4% Issuer Name Summit Behavioral Healthcare, LLC Maturity 11/24/2028 Industry Healthcare, Education and Childcare Current Coupon 9.31% Basis Point Spread Above Index SOFR+425 À À Schedule Of Investments [Line Items] À À Maturity [25] À Nov. 24, 2028 Industry [25] À Healthcare, Education and Childcare Current Coupon [25] À 9.31% Basis Point Spread Above Index [25],[29] À SOFR+425 Basis Point Spread Above Index, Rate [25],[29] À 425.00% Par/Shares [25] À \$ 3,554 Cost [25] À 3,398 Fair Value [25],[26] À \$ 3,305 Investment, Identifier [Axis]: Related Party PSLF First Lien Secured Debt - 916.4% Issuer Name System Planning and Analysis, Inc. (f/k/a Management Consulting & Research, LLC) Maturity 08/16/2027 Industry Aerospace and Defense Current Coupon 10.26% Basis Point Spread Above Index SOFR+500 À À Schedule Of Investments [Line Items] À À Maturity [25] À Aug. 16, 2027 Industry [25] À Aerospace and Defense Current Coupon [25] À 10.26% Basis Point Spread Above Index [25],[29] À SOFR+500 Basis Point Spread Above Index, Rate [25],[29] À 500.00% Par/Shares [25] À \$ 15,803 Cost [25] À 15,600 Fair Value [25],[26] À \$ 15,772 Investment, Identifier [Axis]: Related Party PSLF First Lien Secured Debt - 916.4% Issuer Name TCG 3.0 Jogger Acquisitionco, Inc. Maturity 01/23/2029 Industry Media Current Coupon 11.10% Basis Point Spread Above Index SOFR+650 À À Schedule Of Investments [Line Items] À À Maturity [25] À Jan. 23, 2029 Industry [25] À Media Current Coupon [25] À 11.10% Basis Point Spread Above Index [25],[29] À SOFR+650 Basis Point Spread Above Index, Rate [25],[29] À 650.00% Par/Shares [25] À \$ 9,950 Cost [25] À 9,800 Fair Value [25],[26] À \$ 9,851 Investment, Identifier [Axis]: Related Party PSLF First Lien Secured Debt - 916.4% Issuer Name TPC US Parent, LLC Maturity 11/24/2025 Industry Food Current Coupon 10.98% Basis Point Spread Above Index SOFR+565 À À Schedule Of Investments [Line Items] À À Maturity [25] À Nov. 24, 2025 Industry [25] À Food Current Coupon [25] À 10.98% Basis Point Spread Above Index [25],[29] À SOFR+565 Basis Point Spread Above Index, Rate [25],[29] À 565.00% Par/Shares [25] À \$ 11,392 Cost [25] À 11,330 Fair Value [25],[26] À \$ 11,392 Investment, Identifier [Axis]: Related Party PSLF First Lien Secured Debt - 916.4% Issuer Name TWS Acquisition Corporation Maturity 06/06/2025 Industry Education Current Coupon 11.33% Basis Point Spread Above Index SOFR+640 À À Schedule Of Investments [Line Items] À À Maturity [25] À Jun. 06, 2025 Industry [25] À Education Current Coupon [25] À 11.33% Basis Point Spread Above Index [25],[29] À SOFR+640 Basis Point Spread Above Index, Rate [25],[29] À 640.00% Par/Shares [25] À \$ 1,568 Cost [25] À 1,567 Fair Value [25],[26] À \$ 1,568 Investment, Identifier [Axis]: Related Party PSLF First Lien Secured Debt - 916.4% Issuer Name Team Services Group, LLC Maturity 11/24/2028 Industry Healthcare, Education and Childcare Current Coupon 9.95% Basis Point Spread Above Index SOFR+500 À À Schedule Of Investments [Line Items] À À Maturity [25] À Nov. 24, 2028 Industry [25] À Healthcare, Education and Childcare Current Coupon [25] À 9.95% Basis Point Spread Above Index [25],[29] À SOFR+510 Basis Point Spread Above Index, Rate [25],[29] À 510.00% Par/Shares [25] À \$ 9,661 Cost [25] À 9,462 Fair Value [25],[26] À \$ 9,537 Investment, Identifier [Axis]: Related Party PSLF First Lien Secured Debt - 916.4% Issuer Name Teneo Holdings LLC Maturity 03/13/1931 Industry Business Services Current Coupon 9.60% Basis Point Spread Above Index SOFR+475 À À Schedule Of Investments [Line Items] À À Maturity [25] À Mar. 13, 2031 Industry [25] À Business Services Current Coupon [25] À 9.60% Basis Point Spread Above Index [25],[29] À SOFR+475 Basis Point Spread Above Index, Rate [25],[29] À 475.00% Par/Shares [25] À \$ 2,985 Cost [25] À 2,955 Fair Value [25],[26] À \$ 2,994 Investment, Identifier [Axis]: Related Party PSLF First Lien Secured Debt - 916.4% Issuer Name The Bluebird Group LLC Maturity 07/27/2026 Industry Business Services Current Coupon 11.25% Basis Point Spread Above Index SOFR+665 À À Schedule Of Investments [Line Items] À À Maturity [25] À Jul. 27, 2026 Industry [25] À Business Services Current Coupon [25] À 11.25% Basis Point Spread Above Index [25],[29] À SOFR+665 Basis Point Spread Above Index, Rate [25],[29] À 665.00% Par/Shares [25] À \$ 14,445 Cost [25] À 14,404 Fair Value [25],[26] À \$ 14,445 Investment, Identifier [Axis]: Related Party PSLF First Lien Secured Debt - 916.4% Issuer Name The Vertex Companies, LLC Maturity 08/31/2027 Industry Business Services Current Coupon 10.99% Basis Point Spread Above Index SOFR+610 À À Schedule Of Investments [Line Items] À À Maturity [25] À Aug. 31, 2027 Industry [25] À Business Services Current Coupon [25] À 10.99% Basis Point Spread Above Index [25],[29] À SOFR+610 Basis Point Spread Above Index, Rate [25],[29] À 610.00% Par/Shares [25] À \$ 7,611 Cost [25] À 7,536 Fair Value [25],[26] À \$ 7,611 Investment, Identifier [Axis]: Related Party PSLF First Lien Secured Debt - 916.4% Issuer Name Transgo, LLC Maturity 12/29/2028 Industry Auto Sector Current Coupon 10.60% Basis Point Spread Above Index SOFR+575 À À Schedule Of Investments [Line Items] À À Maturity [25] À Dec. 29, 2028 Industry [25] À Auto Sector Current Coupon [25] À 10.60% Basis Point Spread Above Index [25],[29] À SOFR+575 Basis Point Spread Above Index, Rate [25],[29] À 575.00% Par/Shares [25] À \$ 14,479 Cost [25] À 14,282 Fair Value [25],[26] À \$ 14,479 Investment, Identifier [Axis]: Related Party PSLF First Lien Secured Debt - 916.4% Issuer Name Tyto Athene, LLC Maturity 04/03/2028 Industry Aerospace and Defense Current Coupon 10.23% Basis Point Spread Above Index SOFR+490 À À Schedule Of Investments [Line Items] À À Maturity [25] À Apr. 03, 2028 Industry [25] À Aerospace and Defense Current Coupon [25] À 10.23% Basis Point Spread Above Index [25],[29] À SOFR+490 Basis Point Spread Above Index, Rate [25],[29] À 490.00% Par/Shares [25] À \$ 11,393 Cost [25] À 11,306 Fair Value [25],[26] À \$ 11,165 Investment, Identifier [Axis]: Related Party PSLF First Lien Secured Debt - 916.4% Issuer Name Urology Management Holdings, Inc. Maturity 06/15/2026 Industry Healthcare, Education and Childcare Current Coupon 11.46% Basis Point Spread Above Index SOFR+550 À À Schedule Of Investments [Line Items] À À Maturity [25] À Jun. 15, 2026 Industry [25] À Healthcare, Education and Childcare Current Coupon [25] À 11.46% Basis Point Spread Above Index [25],[29] À SOFR+550 Basis Point Spread Above Index, Rate [25],[29] À 550.00% Par/Shares [25] À \$ 10,928 Cost [25] À 10,836 Fair Value [25],[26] À \$ 10,819 Investment, Identifier [Axis]: Related Party PSLF First Lien Secured Debt - 916.4% Issuer Name Watchtower Buyer, LLC Maturity 12/01/2029 Industry Consumer Products Current Coupon 10.60% Basis Point Spread Above Index SOFR+600 À À Schedule Of Investments [Line Items] À À Maturity [25] À Dec. 01, 2029 Industry [25] À Consumer Products Current Coupon [25] À 10.60% Basis Point Spread Above Index [25],[29] À SOFR+600 Basis Point Spread Above Index, Rate [25],[29] À 600.00% Par/Shares [25] À \$ 13,942 Cost [25] À 13,769 Fair Value [25],[26] À \$ 13,803 Investment, Identifier [Axis]: Related Party PSLF First Lien Secured Debt - 916.4% Issuer Name Wildcat Buyerco, Inc. Maturity 02/27/2027 Industry Electronics Current Coupon 10.60% Basis Point Spread Above Index SOFR+575 À À Schedule Of Investments [Line Items] À À Maturity [25] À Feb. 27, 2027 Industry [25] À Electronics Current Coupon [25] À 10.60% Basis Point Spread Above Index [25],[29] À SOFR+575 Basis Point Spread Above Index, Rate [25],[29] À 575.00% Par/Shares [25] À \$ 19,256 Cost [25] À 19,126 Fair Value [25],[26] À \$ 19,256 Investment, Identifier [Axis]: Related Party PSLF First Lien Secured Debt - 916.4% Issuer Name Zips Car Wash, LLC Maturity 12/31/2024 Industry Business Services Current Coupon 12.46% (PIK 1.5%) Basis Point Spread Above Index SOFR+740 À À Schedule Of Investments [Line Items] À À Maturity [25] À Dec. 31, 2024 Industry [25] À Business Services Current Coupon [25] À 12.46% Current Coupons, PIK [25] À 1.50% Basis Point Spread Above Index [25],[29] À SOFR+740 Basis Point Spread Above Index, Rate [25],[29] À 740.00% Par/Shares [25] À \$ 19,687 Cost [25] À 19,648 Fair Value [25],[26] À 18,801 Investment, Identifier [Axis]: Related Party PSLF First Lien Secured Debt - 916.4% PennantPark Senior Loan Fund, LLC À À Schedule Of Investments [Line Items] À À Cost [25] À 1,033,954 Fair Value [25],[26] À \$ 1,028,874 Investment, Identifier [Axis]: Related Party PSLF First Lien Secured Debt - 916.4% Issuer Name ACP Falcon Buyer, Inc. Maturity 08/01/29 Industry Business Services Current Coupon 10.83% Basis Point Spread Above Index SOFR+550 À À Schedule Of Investments [Line Items] À À Maturity [25] À Aug. 01, 2029 Industry [25] À Business Services Current Coupon [25] À 10.83% Basis Point Spread Above Index [25],[29] À SOFR+550 Basis Point Spread Above Index, Rate [25],[29] À 550.00% Par/Shares [25] À \$ 15,351 Cost [25] À 15,067 Fair Value [25],[26] À \$ 15,412 Investment, Identifier [Axis]: Related Party PSLF First Lien Secured Debt - 916.4% Issuer Name AFC - Dell Holding Corp. Maturity 04/09/27 Industry Distribution Current Coupon 10.49% Basis Point Spread Above Index SOFR+550 À À Schedule Of Investments [Line Items] À À Maturity [25] À Apr. 09, 2027 Industry [25] À Distribution Current Coupon [25] À 10.49% Basis Point Spread Above Index [25],[29] À SOFR+550 Basis Point Spread Above Index, Rate [25],[29] À 550.00% Par/Shares [25] À \$ 7,131 Cost [25] À 7,059 Fair Value [25],[26] À \$ 7,059 Investment, Identifier [Axis]: Related Party PSLF First Lien Secured Debt - 916.4% Issuer Name Ad.net Acquisition, LLC Maturity 05/07/26 Industry Media Current Coupon 11.28% Basis Point Spread Above Index SOFR+626 À À Schedule Of Investments [Line Items] À À Maturity [25] À May 07, 2026 Industry [25] À Media Current Coupon [25] À 11.28% Basis Point Spread Above Index [25],[29] À SOFR+626 Basis Point Spread Above Index, Rate [25],[29] À 626.00% Par/Shares [25] À \$ 4,838 Cost [25] À 4,838 Fair Value [25],[26] À \$ 4,838 Investment, Identifier [Axis]: Related Party PSLF First Lien Secured Debt - 916.4% Issuer Name Aeronic, Inc. - Term Loan Maturity 12/18/28 Industry Aerospace and Defense Current Coupon 9.85% Basis Point Spread Above Index SOFR+525 À À Schedule Of Investments [Line Items] À À Maturity [25] À Dec. 18, 2028 Industry [25] À Aerospace and Defense Current Coupon [25] À 9.85% Basis Point Spread Above Index [25],[29] À SOFR+525 Basis Point Spread Above Index, Rate [25],[29] À 525.00% Par/Shares [25] À \$ 14,888 Cost [25] À 14,700 Fair Value [25],[26] À \$ 14,888 Investment, Identifier [Axis]: Related Party PSLF First Lien Secured Debt - 916.4% Issuer Name Alpine Acquisition Corp II Maturity 11/30/26 Industry Containers, Packaging and Glass Current Coupon 11.30% Basis Point Spread Above Index SOFR+610 À À Schedule Of Investments [Line Items] À À Maturity [25] À Nov. 30, 2026 Industry [25] À Containers, Packaging and Glass Current Coupon [25] À 11.30% Basis Point Spread Above Index [25],[29] À SOFR+610 Basis Point Spread Above Index, Rate [25],[29] À 610.00% Par/Shares [25] À \$ 14,687 Cost [25] À 14,459 Fair Value [25],[26] À \$ 14,100 Investment, Identifier [Axis]: Related Party PSLF First Lien Secured Debt - 916.4% Issuer Name Amsive Holding Corporation (f/k/a Vision Purchaser Corporation) Maturity 06/10/25 Industry Media Current Coupon 10.75% Basis Point Spread Above Index SOFR+650 À À Schedule Of Investments [Line Items] À À Maturity [25] À Jun. 10, 2025 Industry [25] À Media Current Coupon [25] À 10.75% Basis Point Spread Above Index [25],[29] À SOFR+650 Basis Point Spread Above Index, Rate [25],[29] À 650.00% Par/Shares [25] À \$ 13,813 Cost [25] À 13,769 Fair Value [25],[26] À \$ 13,675 Investment, Identifier [Axis]: Related Party PSLF First Lien Secured Debt - 916.4% Issuer Name Anterid Holdings Inc (fka MeritDirect) Maturity 06/30/26 Industry Media Current Coupon 10.50% Basis Point Spread Above Index SOFR+590 À À Schedule Of Investments [Line Items] À À Maturity [25] À Jun. 30, 2026 Industry [25] À Media Current Coupon [25] À 10.50% Basis Point Spread Above Index [25],[29] À SOFR+590 Basis Point Spread Above Index, Rate [25],[29] À 590.00% Par/Shares [25] À \$ 14,714 Cost [25] À 14,638 Fair Value [25],[26] À \$ 14,714 Investment, Identifier [Axis]: Related Party PSLF First Lien Secured Debt - 916.4% Issuer Name Applied Technical Services, LLC Maturity 12/29/26 Industry Environmental Services Current Coupon 10.50% Basis Point Spread Above Index SOFR+590 À À Schedule Of Investments [Line Items] À À Maturity [25] À Dec. 29, 2026 Industry [25] À Environmental Services Current Coupon [25] À 10.50% Basis Point Spread Above Index [25],[29] À SOFR+590 Basis Point Spread Above Index, Rate [25],[29] À 590.00% Par/Shares [25] À \$ 14,522 Cost [25] À 14,389 Fair Value [25],[26] À \$ 14,304 Investment, Identifier [Axis]: Related Party PSLF First Lien Secured Debt - 916.4% Issuer Name Arctfield Acquisition Corp. Maturity 08/03/29 Industry Aerospace and Defense Current Coupon 11.56% Basis Point Spread Above Index SOFR+625 À À Schedule Of Investments [Line Items] À À Maturity [25] À Aug. 03, 2029 Industry [25] À Aerospace and Defense Current Coupon [25] À 11.56% Basis Point Spread Above Index [25],[29] À SOFR+625 Basis Point Spread Above Index, Rate [25],[29] À 625.00% Par/Shares [25] À \$ 21,574 Cost [25] À 21,270 Fair Value [25],[26] À \$ 21,466 Investment, Identifier [Axis]: Related Party PSLF First Lien Secured Debt - 916.4% Issuer Name Beacon Behavioral Support Services, LLC Maturity 06/21/29 Industry Healthcare, Education and Childcare Current Coupon 9.92% Basis Point Spread Above Index SOFR+525 À À Schedule Of Investments [Line Items] À À Maturity [25] À Jun. 21, 2029 Industry [25] À Healthcare, Education and Childcare Current Coupon [25] À 9.92% Basis Point Spread Above Index [25],[29] À SOFR+525 Basis Point Spread Above Index, Rate [25],[29] À 525.00% Par/Shares [25] À \$ 14,963 Cost [25] À 14,750 Fair Value [25],[26] À \$ 14,738 Investment, Identifier [Axis]: Related Party PSLF First Lien Secured Debt - 916.4% Issuer Name Beta Plus Technologies, Inc. Maturity 07/01/29 Industry Business Services Current Coupon 10.35% Basis Point Spread Above Index SOFR+575 À À Schedule Of Investments [Line Items] À À Maturity [25] À Jul. 01, 2029 Industry [25] À Business Services Current Coupon [25] À 10.35% Basis Point Spread Above Index [25],[29] À SOFR+575 Basis Point Spread Above Index, Rate [25],[29] À 575.00% Par/Shares [25] À \$ 14,700 Cost [25] À 14,486 Fair Value [25],[26] À \$ 14,259 Investment, Identifier [Axis]: Related Party PSLF First Lien Secured Debt - 916.4% Issuer Name Big Top Holdings, LLC Maturity 02/28/30 Industry Manufacturing / Basic Industries Current Coupon 11.18% Basis Point Spread Above Index SOFR+625 À À Schedule Of Investments [Line Items] À À Maturity [25] À Feb. 28, 2030 Industry [25] À Manufacturing / Basic Industries Current Coupon [25] À 11.18% Basis Point Spread Above Index [25],[29] À SOFR+625 Basis Point Spread Above Index, Rate [25],[29] À 625.00% Par/Shares [25] À \$ 6,965 Cost [25] À 6,852 Fair Value [25],[26] À \$ 6,965 Investment, Identifier [Axis]: Related Party PSLF First Lien Secured Debt - 916.4% Issuer Name Bioderm, Inc. Maturity 01/31/28 Industry Healthcare, Education and Childcare Current Coupon 11.84% Basis Point Spread Above Index SOFR+650 À À Schedule Of Investments [Line Items] À À Maturity [25] À Jan. 31, 2028 Industry [25] À Healthcare, Education and Childcare Current Coupon [25] À 11.84% Basis Point Spread Above Index [25],[29] À SOFR+650 Basis Point Spread Above Index, Rate [25],[29] À 650.00% Par/Shares [25] À \$ 8,887 Cost [25] À 8,795 Fair Value [25],[26] À \$ 8,776 Investment, Identifier [Axis]: Related Party PSLF First Lien Secured Debt - 916.4% Issuer Name Blackhawk Industrial Distribution, Inc. Maturity 09/17/26 Industry Distribution Current Coupon 10.92% Basis Point Spread Above Index SOFR+640 À À Schedule Of Investments [Line Items] À À Maturity [25] À Sep. 17, 2026 Industry [25] À Distribution Current Coupon [25] À 10.92% Basis Point Spread Above Index [25],[29] À SOFR+640 Basis Point Spread Above Index, Rate [25],[29] À 640.00% Par/Shares [25] À \$ 20,504 Cost [25] À 20,245 Fair Value [25],[26] À \$ 20,152 Investment, Identifier [Axis]: Related Party PSLF First Lien Secured Debt - 916.4% Issuer Name BlueHalo Global Holdings, LLC Maturity 10/31/25 Industry Aerospace and Defense Current Coupon 10.70% Basis Point Spread Above Index SOFR+600 À À Schedule Of Investments [Line Items] À À Maturity [25] À Oct. 31, 2025 Industry [25] À Aerospace and Defense Current Coupon [25] À 10.70% Basis Point Spread Above Index [25],[29] À SOFR+600 Basis Point Spread Above Index, Rate [25],[29] À 600.00% Par/Shares [25] À \$ 13,292 Cost [25] À 13,218 Fair Value [25],[26] À \$ 13,026 Investment, Identifier [Axis]: Related Party PSLF First Lien Secured Debt - 916.4% Issuer Name Broder Bros., Co. Maturity 12/04/25 Industry Personal and Non-Durable Consumer Products Current Coupon 10.97% Basis Point Spread Above Index SOFR+611 À À Schedule Of Investments [Line Items] À À Maturity [25] À Dec. 04, 2025 Industry [25] À Personal and Non-Durable Consumer Products Current Coupon [25] À 10.97% Basis Point Spread Above Index [25],[29] À SOFR+611 Basis Point Spread Above Index, Rate [25],[29] À 611.00% Par/Shares [25] À \$ 9,374 Cost [25] À 9,374 Fair Value [25],[26] À \$ 9,374 Investment, Identifier [Axis]: Related Party PSLF First Lien Secured Debt - 916.4% Issuer Name Burgess Point Purchaser Corporation Maturity 07/25/29 Industry Auto Sector Current Coupon 10.20% Basis Point Spread Above Index SOFR+535 À À Schedule Of Investments [Line Items] À À Maturity [25] À Jul. 25, 2029 Industry [25] À Auto Sector Current Coupon [25] À 10.20% Basis Point Spread Above Index [25],[29] À SOFR+535 Basis Point Spread Above Index, Rate [25],[29] À 535.00% Par/Shares [25] À \$ 4,874 Cost [25] À 4,625 Fair Value [25],[26] À \$ 4,585 Investment, Identifier [Axis]: Related Party PSLF First Lien Secured Debt - 916.4% Issuer Name CF512, Inc. Maturity 08/20/26 Industry Media Current Coupon 11.21% Basis Point Spread Above Index SOFR+619 À À Schedule Of Investments [Line Items] À À Maturity [25] À Aug. 20, 2026 Industry [25] À Media Current Coupon [25] À 11.21% Basis Point Spread Above Index [25],[29] À SOFR+619 Basis Point Spread Above Index,

Rate [25],[29] 619.00% Par/Shares [25] \$ 2,891 Cost [25] 2,876 Fair Value [25],[26] \$ 2,848 Investment, Identifier [Axis]: Related Party PSFL First Lien Secured Debt - 916.4% Issuer Name Carisk Buyer, Inc. Maturity 11/30/29 Industry Healthcare, Education and Childcare Current Coupon 10.35% Basis Point Spread Above Index SOFR+575 4 A Schedule Of Investments [Line Items] A Maturity [25] Nov. 30, 2029 Industry [25] Healthcare, Education and Childcare Current Coupon [25] 10.35% Basis Point Spread Above Index [25],[29] A SOFR+575 Basis Point Spread Above Index, Rate [25],[29] 575.00% Par/Shares [25] \$ 5,473 Cost [25] 5,400 Fair Value [25],[26] \$ 5,390 Investment, Identifier [Axis]: Related Party PSFL First Lien Secured Debt - 916.4% Issuer Name Carnegie Dartlet, LLC Maturity 02/07/30 Industry Education Current Coupon 10.35% Basis Point Spread Above Index SOFR+550 4 A Schedule Of Investments [Line Items] A Maturity [25] Feb. 07, 2030 Industry [25] Education Current Coupon [25] 10.35% Basis Point Spread Above Index [25],[29] A SOFR+550 Basis Point Spread Above Index, Rate [25],[29] 550.00% Par/Shares [25] \$ 9,950 Cost [25] 9,810 Fair Value [25],[26] \$ 9,801 Investment, Identifier [Axis]: Related Party PSFL First Lien Secured Debt - 916.4% Issuer Name Cartessa Aesthetics, LLC Maturity 06/14/28 Industry Distribution Current Coupon 10.35% Basis Point Spread Above Index SOFR+575 4 A Schedule Of Investments [Line Items] A Maturity [25] Jun. 14, 2028 Industry [25] Distribution Current Coupon [25] 10.35% Basis Point Spread Above Index [25],[29] A SOFR+575 Basis Point Spread Above Index, Rate [25],[29] 575.00% Par/Shares [25] \$ 17,106 Cost [25] 16,879 Fair Value [25],[26] \$ 17,106 Investment, Identifier [Axis]: Related Party PSFL First Lien Secured Debt - 916.4% Issuer Name Connatix Buyer, Inc. Maturity 07/13/27 Industry Media Current Coupon 10.53% Basis Point Spread Above Index SOFR+561 4 A Schedule Of Investments [Line Items] A Maturity [25] Jul. 13, 2027 Industry [25] Media Current Coupon [25] 10.53% Basis Point Spread Above Index [25],[29] A SOFR+561 Basis Point Spread Above Index, Rate [25],[29] 561.00% Par/Shares [25] \$ 8,716 Cost [25] 8,702 Fair Value [25],[26] \$ 8,716 Investment, Identifier [Axis]: Related Party PSFL First Lien Secured Debt - 916.4% Issuer Name Crane 1 Services, Inc. Maturity 08/16/27 Industry Personal, Food and Miscellaneous Services Current Coupon 10.71% Basis Point Spread Above Index SOFR+586 4 A Schedule Of Investments [Line Items] A Maturity [25] Aug. 16, 2027 Industry [25] Personal, Food and Miscellaneous Services Current Coupon [25] 10.71% Basis Point Spread Above Index [25],[29] A SOFR+586 Basis Point Spread Above Index, Rate [25],[29] 586.00% Par/Shares [25] \$ 2,549 Cost [25] 2,529 Fair Value [25],[26] \$ 2,530 Investment, Identifier [Axis]: Related Party PSFL First Lien Secured Debt - 916.4% Issuer Name DRI Holding Inc. Maturity 12/21/28 Industry Media Current Coupon 10.20% Basis Point Spread Above Index SOFR+535 4 A Schedule Of Investments [Line Items] A Maturity [25] Dec. 21, 2028 Industry [25] Media Current Coupon [25] 10.20% Basis Point Spread Above Index [25],[29] A SOFR+535 Basis Point Spread Above Index, Rate [25],[29] 535.00% Par/Shares [25] \$ 5,830 Cost [25] 5,423 Fair Value [25],[26] \$ 5,626 Investment, Identifier [Axis]: Related Party PSFL First Lien Secured Debt - 916.4% Issuer Name DRS Holdings III, Inc. Maturity 11/03/25 Industry Consumer Products Current Coupon 11.20% Basis Point Spread Above Index SOFR+635 4 A Schedule Of Investments [Line Items] A Maturity [25] Nov. 03, 2025 Industry [25] Consumer Products Current Coupon [25] 11.20% Basis Point Spread Above Index [25],[29] A SOFR+635 Basis Point Spread Above Index, Rate [25],[29] 635.00% Par/Shares [25] \$ 13,777 Cost [25] 13,760 Fair Value [25],[26] \$ 13,667 Investment, Identifier [Axis]: Related Party PSFL First Lien Secured Debt - 916.4% Issuer Name Dri. 21, 2028 Industry [25] Media Current Coupon [25] 10.20% Basis Point Spread Above Index [25],[29] A SOFR+535 Basis Point Spread Above Index, Rate [25],[29] 535.00% Par/Shares [25] \$ 22,993 Cost [25] 22,842 Fair Value [25],[26] \$ 22,993 Investment, Identifier [Axis]: Related Party PSFL First Lien Secured Debt - 916.4% Issuer Name Dynata, LLC - First Out Term Loan Maturity 07/15/28 Industry Business Services Current Coupon 10.38% Basis Point Spread Above Index SOFR+526 4 A Schedule Of Investments [Line Items] A Maturity [25] Jul. 15, 2028 Industry [25] Business Services Current Coupon [25] 10.38% Basis Point Spread Above Index [25],[29] A SOFR+526 Basis Point Spread Above Index, Rate [25],[29] 526.00% Par/Shares [25] \$ 1,588 Cost [25] 1,476 Fair Value [25],[26] \$ 1,586 Investment, Identifier [Axis]: Related Party PSFL First Lien Secured Debt - 955.1% Issuer Name A1 Garage Merger Sub, LLC Maturity 12/22/2028 Industry Personal, Food and Miscellaneous Services Current Coupon 9.11% Basis Point Spread Above Index SOFR+475 4 A Schedule Of Investments [Line Items] A Maturity [25] Dec. 22, 2028 Industry [25] Personal, Food and Miscellaneous Services Current Coupon [25] 9.11% Basis Point Spread Above Index [25],[29] SOFR+475 4 Basis Point Spread Above Index, Rate [25],[29] 475.00% Par/Shares [25] \$ 20,032 Cost [25] 19,807 Fair Value [25],[26] \$ 20,032 Investment, Identifier [Axis]: Related Party PSFL First Lien Secured Debt - 955.1% Issuer Name ACP Avenu Buyer, LLC Maturity 10/02/2029 Industry Business Services Current Coupon 9.84% Basis Point Spread Above Index SOFR+525 4 A Schedule Of Investments [Line Items] A Maturity [25] Oct. 02, 2029 Industry [25] Business Services Current Coupon [25] 9.84% Basis Point Spread Above Index [25],[29] SOFR+525 4 Basis Point Spread Above Index, Rate [25],[29] 525.00% Par/Shares [25] \$ 7,647 Cost [25] 7,512 Fair Value [25],[26] \$ 7,437 Investment, Identifier [Axis]: Related Party PSFL First Lien Secured Debt - 955.1% Issuer Name ACP Falcon Buyer, Inc. Maturity 08/01/2029 Industry Business Services Current Coupon 10.09% Basis Point Spread Above Index SOFR+550 4 A Schedule Of Investments [Line Items] A Maturity [25] Aug. 01, 2029 Industry [25] Business Services Current Coupon [25] 10.09% Basis Point Spread Above Index [25],[29] SOFR+550 4 Basis Point Spread Above Index, Rate [25],[29] 550.00% Par/Shares [25] \$ 15,312 Cost [25] 15,040 Fair Value [25],[26] \$ 15,465 Investment, Identifier [Axis]: Related Party PSFL First Lien Secured Debt - 955.1% Issuer Name AFC - Dell Holding Corp. Maturity 04/09/2027 Industry Distribution Current Coupon 10.04% Basis Point Spread Above Index SOFR+550 4 A Schedule Of Investments [Line Items] A Maturity [25] Apr. 09, 2027 Industry [25] Distribution Current Coupon [25] 10.04% Basis Point Spread Above Index [25],[29] SOFR+550 4 Basis Point Spread Above Index, Rate [25],[29] 550.00% Par/Shares [25] \$ 16,211 Cost [25] 16,063 Fair Value [25],[26] \$ 16,211 Investment, Identifier [Axis]: Related Party PSFL First Lien Secured Debt - 955.1% Issuer Name Ad.net Acquisition, LLC Maturity 05/07/2026 Industry Media Current Coupon 10.59% Basis Point Spread Above Index SOFR+626 4 A Schedule Of Investments [Line Items] A Maturity [25] May 07, 2026 Industry [25] Media Current Coupon [25] 10.59% Basis Point Spread Above Index [25],[29] SOFR+626 4 Basis Point Spread Above Index, Rate [25],[29] 626.00% Par/Shares [25] \$ 4,825 Cost [25] 4,825 Fair Value [25],[26] \$ 4,825 Investment, Identifier [Axis]: Related Party PSFL First Lien Secured Debt - 955.1% Issuer Name Aechelon Technology Maturity 08/16/2029 Industry Aerospace and Defense Current Coupon 11.86% Basis Point Spread Above Index SOFR+750 4 A Schedule Of Investments [Line Items] A Maturity [25] Aug. 16, 2029 Industry [25] Aerospace and Defense Current Coupon [25] 11.86% Basis Point Spread Above Index [25],[29] SOFR+750 4 Basis Point Spread Above Index, Rate [25],[29] 750.00% Par/Shares [25] \$ 4,950 Cost [25] 4,852 Fair Value [25],[26] \$ 4,950 Investment, Identifier [Axis]: Related Party PSFL First Lien Secured Debt - 955.1% Issuer Name Alpine Acquisition Corp II Maturity 11/30/2026 Industry Containers, Packaging and Glass Current Coupon 10.65% (PIK 8.4%) Basis Point Spread Above Index SOFR+610 4 A Schedule Of Investments [Line Items] A Maturity [25] Nov. 30, 2026 Industry [25] Containers, Packaging and Glass Current Coupon [25] 10.65% Current Coupons, PIK [25] 8.40% Basis Point Spread Above Index [25],[29] SOFR+610 4 Basis Point Spread Above Index, Rate [25],[29] 610.00% Par/Shares [25] \$ 14,657 Cost [25] 14,455 Fair Value [25],[26] \$ 13,631 Investment, Identifier [Axis]: Related Party PSFL First Lien Secured Debt - 955.1% Issuer Name Amsive Holding Corporation (f/k/a Vision Purchaser Corporation) Maturity 06/10/2025 Industry Media Current Coupon 10.75% Basis Point Spread Above Index SOFR+650 4 A Schedule Of Investments [Line Items] A Maturity [25] Jun. 10, 2025 Industry [25] Media Current Coupon [25] 10.75% Basis Point Spread Above Index [25],[29] SOFR+650 4 Basis Point Spread Above Index, Rate [25],[29] 650.00% Par/Shares [25] \$ 13,777 Cost [25] 13,752 Fair Value [25],[26] \$ 13,639 Investment, Identifier [Axis]: Related Party PSFL First Lien Secured Debt - 955.1% Issuer Name Anterid Holdings Inc (fka MeritDirect) Maturity 06/30/2026 Industry Media Current Coupon 10.23% Basis Point Spread Above Index SOFR+590 4 A Schedule Of Investments [Line Items] A Maturity [25] Jun. 30, 2026 Industry [25] Media Current Coupon [25] 10.23% Basis Point Spread Above Index [25],[29] SOFR+590 4 Basis Point Spread Above Index, Rate [25],[29] 590.00% Par/Shares [25] \$ 14,495 Cost [25] 14,426 Fair Value [25],[26] \$ 14,495 Investment, Identifier [Axis]: Related Party PSFL First Lien Secured Debt - 955.1% Issuer Name Applied Technical Services, LLC Maturity 12/29/2026 Industry Environmental Services Current Coupon 10.24% Basis Point Spread Above Index SOFR+590 4 A Schedule Of Investments [Line Items] A Maturity [25] Dec. 29, 2026 Industry [25] Environmental Services Current Coupon [25] 10.24% Basis Point Spread Above Index [25],[29] SOFR+590 4 Basis Point Spread Above Index, Rate [25],[29] 590.00% Par/Shares [25] \$ 15,660 Cost [25] 15,531 Fair Value [25],[26] \$ 15,467 Investment, Identifier [Axis]: Related Party PSFL First Lien Secured Debt - 955.1% Issuer Name Archer Lewis, LLC Maturity 08/28/2029 Industry Healthcare, Education and Childcare Current Coupon 10.09% Basis Point Spread Above Index SOFR+575 4 A Schedule Of Investments [Line Items] A Maturity [25] Aug. 28, 2029 Industry [25] Healthcare, Education and Childcare Current Coupon [25] 10.09% Basis Point Spread Above Index [25],[29] SOFR+575 4 Basis Point Spread Above Index, Rate [25],[29] 575.00% Par/Shares [25] \$ 12,130 Cost [25] 11,984 Fair Value [25],[26] \$ 12,009 Investment, Identifier [Axis]: Related Party PSFL First Lien Secured Debt - 955.1% Issuer Name Argano, LLC Maturity 09/13/2029 Industry Business Services Current Coupon 10.15% Basis Point Spread Above Index SOFR+575 4 A Schedule Of Investments [Line Items] A Maturity [25] Sep. 13, 2029 Industry [25] Business Services Current Coupon [25] 10.15% Basis Point Spread Above Index [25],[29] SOFR+575 4 Basis Point Spread Above Index, Rate [25],[29] 575.00% Par/Shares [25] \$ 14,963 Cost [25] 14,821 Fair Value [25],[26] \$ 14,813 Investment, Identifier [Axis]: Related Party PSFL First Lien Secured Debt - 955.1% Issuer Name Beacon Behavioral Support Services, LLC Maturity 06/21/2029 Industry Healthcare, Education and Childcare Current Coupon 9.83% Basis Point Spread Above Index SOFR+525 4 A Schedule Of Investments [Line Items] A Maturity [25] Jun. 21, 2029 Industry [25] Healthcare, Education and Childcare Current Coupon [25] 9.83% Basis Point Spread Above Index [25],[29] SOFR+525 4 Basis Point Spread Above Index, Rate [25],[29] 525.00% Par/Shares [25] \$ 18,945 Cost [25] 18,683 Fair Value [25],[26] \$ 18,661 Investment, Identifier [Axis]: Related Party PSFL First Lien Secured Debt - 955.1% Issuer Name Beta Plus Technologies, Inc. Maturity 07/01/2029 Industry Business Services Current Coupon 10.08% Basis Point Spread Above Index SOFR+575 4 A Schedule Of Investments [Line Items] A Maturity [25] Jul. 01, 2029 Industry [25] Business Services Current Coupon [25] 10.08% Basis Point Spread Above Index [25],[29] SOFR+575 4 Basis Point Spread Above Index, Rate [25],[29] 575.00% Par/Shares [25] \$ 14,663 Cost [25] 14,456 Fair Value [25],[26] \$ 14,259 Investment, Identifier [Axis]: Related Party PSFL First Lien Secured Debt - 955.1% Issuer Name Big Top Holdings, LLC Maturity 02/28/1930 Industry Manufacturing / Basic Industries Current Coupon 10.11% Basis Point Spread Above Index SOFR+575 4 A Schedule Of Investments [Line Items] A Maturity [25] Feb. 28, 2030 Industry [25] Manufacturing / Basic Industries Current Coupon [25] 10.11% Basis Point Spread Above Index [25],[29] SOFR+575 4 Basis Point Spread Above Index, Rate [25],[29] 575.00% Par/Shares [25] \$ 6,678 Cost [25] 6,678 Fair Value [25],[26] \$ 6,678 Investment, Identifier [Axis]: Related Party PSFL First Lien Secured Debt - 955.1% Issuer Name Bioderm, Inc. Maturity 01/31/2028 Industry Healthcare, Education and Childcare Current Coupon 11.03% Basis Point Spread Above Index SOFR+650 4 A Schedule Of Investments [Line Items] A Maturity [25] Jan. 31, 2028 Industry [25] Healthcare, Education and Childcare Current Coupon [25] 11.03% Basis Point Spread Above Index [25],[29] SOFR+650 4 Basis Point Spread Above Index, Rate [25],[29] 650.00% Par/Shares [25] \$ 8,865 Cost [25] 8,776 Fair Value [25],[26] \$ 8,754 Investment, Identifier [Axis]: Related Party PSFL First Lien Secured Debt - 955.1% Issuer Name Blackhawk Industrial Distribution, Inc. Maturity 09/17/2026 Industry Distribution Current Coupon 9.73% Basis Point Spread Above Index SOFR+525 4 A Schedule Of Investments [Line Items] A Maturity [25] Sep. 17, 2026 Industry [25] Distribution Current Coupon [25] 9.73% Basis Point Spread Above Index [25],[29] SOFR+525 4 Basis Point Spread Above Index, Rate [25],[29] 525.00% Par/Shares [25] \$ 25,441 Cost [25] 25,103 Fair Value [25],[26] \$ 25,005 Investment, Identifier [Axis]: Related Party PSFL First Lien Secured Debt - 955.1% Issuer Name BlueHalo Global Holdings, LLC Maturity 10/31/2025 Industry Aerospace and Defense Current Coupon 10.39% Basis Point Spread Above Index SOFR+600 4 A Schedule Of Investments [Line Items] A Maturity [25] Oct. 31, 2025 Industry [25] Aerospace and Defense Current Coupon [25] 10.39% Basis Point Spread Above Index [25],[29] SOFR+600 4 Basis Point Spread Above Index, Rate [25],[29] 600.00% Par/Shares [25] \$ 20,776 Cost [25] 20,709 Fair Value [25],[26] \$ 20,672 Investment, Identifier [Axis]: Related Party PSFL First Lien Secured Debt - 955.1% Issuer Name Burgess Point Purchaser Corporation Maturity 07/25/2029 Industry Auto Sector Current Coupon 9.68% Basis Point Spread Above Index SOFR+535 4 A Schedule Of Investments [Line Items] A Maturity [25] Jul. 25, 2029 Industry [25] Auto Sector Current Coupon [25] 9.68% Basis Point Spread Above Index [25],[29] SOFR+535 4 Basis Point Spread Above Index, Rate [25],[29] 535.00% Par/Shares [25] \$ 6,234 Cost [25] 5,935 Fair Value [25],[26] \$ 5,521 Investment, Identifier [Axis]: Related Party PSFL First Lien Secured Debt - 955.1% Issuer Name C5MI Acquisition, LLC Maturity 07/31/2029 Industry Business Services Current Coupon 10.33% Basis Point Spread Above Index SOFR+600 4 A Schedule Of Investments [Line Items] A Maturity [25] Jul. 31, 2029 Industry [25] Business Services Current Coupon [25] 10.33% Basis Point Spread Above Index [25],[29] SOFR+600 4 Basis Point Spread Above Index, Rate [25],[29] 600.00% Par/Shares [25] \$ 7,481 Cost [25] 7,378 Fair Value [25],[26] \$ 7,369 Investment, Identifier [Axis]: Related Party PSFL First Lien Secured Debt - 955.1% Issuer Name CF512, Inc. Maturity 08/20/2026 Industry Media Current Coupon 10.72% Basis Point Spread Above Index SOFR+600 4 A Schedule Of Investments [Line Items] A Maturity [25] Aug. 20, 2026 Industry [25] Media Current Coupon [25] 10.72% Basis Point Spread Above Index [25],[29] SOFR+600 4 Basis Point Spread Above Index, Rate [25],[29] 600.00% Par/Shares [25] \$ 9,192 Cost [25] 9,085 Fair Value [25],[26] \$ 9,054 Investment, Identifier [Axis]: Related Party PSFL First Lien Secured Debt - 955.1% Issuer Name Carisk Buyer, Inc. Maturity 11/30/2029 Industry Healthcare, Education and Childcare Current Coupon 9.58% Basis Point Spread Above Index SOFR+525 4 A Schedule Of Investments [Line Items] A Maturity [25] Nov. 30, 2029 Industry [25] Healthcare, Education and Childcare Current Coupon [25] 9.58% Basis Point Spread Above Index [25],[29] SOFR+525 4 Basis Point Spread Above Index, Rate [25],[29] 525.00% Par/Shares [25] \$ 11,456 Cost [25] 11,346 Fair Value [25],[26] \$ 11,284 Investment, Identifier [Axis]: Related Party PSFL First Lien Secured Debt - 955.1% Issuer Name Carnegie Dartlet, LLC Maturity 02/07/1930 Industry Education Current Coupon 9.86% Basis Point Spread Above Index SOFR+550 4 A Schedule Of Investments [Line Items] A Maturity [25] Feb. 07, 2030 Industry [25] Education Current Coupon [25] 9.86% Basis Point Spread Above Index [25],[29] SOFR+550 4 Basis Point Spread Above Index, Rate [25],[29] 550.00% Par/Shares [25] \$ 22,828 Cost [25] 22,500 Fair Value [25],[26] \$ 22,485 Investment, Identifier [Axis]: Related Party PSFL First Lien Secured Debt - 955.1% Issuer Name Cartessa Aesthetics, LLC Maturity 06/14/2028 Industry Distribution Current Coupon 10.08% Basis Point Spread Above Index SOFR+575 4 A Schedule Of Investments [Line Items] A Maturity [25] Jun. 14, 2028 Industry [25] Distribution Current Coupon [25] 10.08% Basis Point Spread Above Index [25],[29] SOFR+575 4 Basis Point Spread Above Index, Rate [25],[29] 575.00% Par/Shares [25] \$ 22,050 Cost [25] 21,840 Fair Value [25],[26] \$ 22,050 Investment, Identifier [Axis]: Related Party PSFL First Lien Secured Debt - 955.1% Issuer Name Case Works, LLC Maturity 10/01/2029 Industry Business Services Current Coupon 9.59% Basis Point Spread Above Index SOFR+525 4 A Schedule Of Investments [Line Items] A Maturity [25] Oct. 01, 2029 Industry [25] Business Services Current Coupon [25] 9.59% Basis Point Spread Above Index [25],[29] SOFR+525 4 Basis Point Spread Above Index, Rate [25],[29] 525.00% Par/Shares [25] \$ 10,515 Cost [25] 10,431 Fair Value [25],[26] \$ 10,430 Investment, Identifier [Axis]: Related Party PSFL First Lien Secured Debt - 955.1% Issuer Name Complex Legal Services, Inc. Maturity 02/09/2026 Industry Business Services Current Coupon 9.95% Basis Point Spread Above Index SOFR+545 4 A Schedule Of Investments [Line Items] A Maturity [25] Feb. 09, 2026 Industry [25] Business Services Current Coupon [25] 9.95% Basis Point Spread Above Index [25],[29] SOFR+545 4 Basis Point Spread Above Index, Rate [25],[29] 545.00% Par/Shares [25] \$ 936 Cost [25] 936 Fair Value [25],[26] \$ 936 Investment, Identifier [Axis]: Related Party PSFL First Lien Secured Debt - 955.1% Issuer Name Confluent Health, LLC Maturity 11/30/2028 Industry Healthcare, Education and Childcare Current Coupon 11.86% Basis Point Spread Above Index SOFR+750 4 A Schedule Of Investments [Line Items] A Maturity [25] Nov. 30, 2028 Industry [25] Healthcare, Education and Childcare Current Coupon [25] 11.86% Basis Point Spread Above Index [25],[29] SOFR+750 4 Basis Point Spread Above Index [25],[29] SOFR+750 4 Basis Point Spread Above Index, Rate [25],[29] 750.00% Par/Shares [25] \$ 1,965 Cost [25] 1,965 Fair Value [25],[26] \$ 1,965 Investment, Identifier [Axis]: Related Party PSFL First Lien Secured Debt - 955.1% Issuer Name Connatix Buyer, Inc. Maturity 07/13/2027 Industry Media Current Coupon 10.39% Basis Point Spread Above Index SOFR+561 4 A Schedule Of Investments [Line Items] A Maturity [25] Jul. 13, 2027 Industry [25] Media Current Coupon [25] 10.39% Basis Point Spread Above Index [25],[29] SOFR+561 4 Basis Point Spread Above Index, Rate [25],[29] 561.00% Par/Shares [25] \$ 8,693 Cost [25] 8,677 Fair Value [25],[26] \$ 8,693 Investment, Identifier [Axis]: Related Party PSFL First Lien Secured Debt - 955.1% Issuer Name Crane 1 Services, Inc. Maturity 08/16/2027 Industry Personal, Food and Miscellaneous Services Current Coupon 10.22% Basis Point Spread Above Index SOFR+586 4 A Schedule Of Investments [Line Items] A Maturity [25] Aug. 16, 2027 Industry [25] Personal, Food and Miscellaneous Services Current Coupon [25] 10.22% Basis Point Spread Above Index [25],[29] SOFR+586 4 Basis Point Spread Above Index, Rate [25],[29] 586.00% Par/Shares [25] \$ 5,314 Cost [25] 5,276 Fair Value [25],[26] \$ 5,274 Investment, Identifier [Axis]: Related Party PSFL First Lien Secured Debt - 955.1% Issuer Name DRI Holding Inc. Maturity 12/21/2028 Industry Media Current Coupon 9.71% Basis Point Spread Above Index SOFR+535 4 A Schedule Of Investments [Line Items] A Maturity [25] Dec. 21, 2028 Industry [25] Media Current Coupon [25] 9.71% Basis Point Spread Above Index

[25],[29] SOFR+535 Å Basis Point Spread Above Index, Rate [25],[29] 535.000% Å Par/Shares [25] \$ 5,815 Å Cost [25] 5,428 Å Fair Value [25],[26] \$ 5,640 Å Investment, Identifier [Axis]: Related Party PSLF First Lien Secured Debt - 955.1% Issuer Name DRS Holdings III, Inc. Maturity 11/03/2025 Industry Consumer Products Current Coupon 10.71% Basis Point Spread Above Index SOFR+635 Å Å Schedule Of Investments [Line Items] Å Å Maturity [25] Nov. 03, 2025 Å Industry [25] Consumer Products Å Current Coupon [25] 10.71% Å Basis Point Spread Above Index [25],[29] SOFR+635 Å Basis Point Spread Above Index, Rate [25],[29] 635.000% Å Par/Shares [25] \$ 13,666 Å Cost [25] 13,644 Å Fair Value [25],[26] \$ 13,611 Å Investment, Identifier [Axis]: Related Party PSLF First Lien Secured Debt - 955.1% Issuer Name Dr. Squatch, LLC Maturity 08/31/2027 Industry Personal and Non-Durable Consumer Products Current Coupon 9.77% Basis Point Spread Above Index SOFR+535 Å Å Schedule Of Investments [Line Items] Å Å Maturity [25] Aug. 31, 2027 Å Industry [25] Personal and Non-Durable Consumer Products Å Current Coupon [25] 9.77% Å Basis Point Spread Above Index [25],[29] SOFR+535 Å Basis Point Spread Above Index, Rate [25],[29] 535.000% Å Par/Shares [25] \$ 31,035 Å Cost [25] 30,897 Å Fair Value [25],[26] \$ 31,035 Å Investment, Identifier [Axis]: Related Party PSLF First Lien Secured Debt - 955.1% Issuer Name Duggal Acquisition, LLC Maturity 09/30/1930 Industry Marketing Services Current Coupon 9.08% Basis Point Spread Above Index SOFR+475 Å Å Schedule Of Investments [Line Items] Å Å Maturity [25] Sep. 30, 2030 Å Industry [25] Marketing Services Å Current Coupon [25] 9.08% Å Basis Point Spread Above Index [25],[29] SOFR+475 Å Basis Point Spread Above Index, Rate [25],[29] 475.000% Å Par/Shares [25] \$ 5,000 Å Cost [25] 4,954 Å Fair Value [25],[26] \$ 4,950 Å Investment, Identifier [Axis]: Related Party PSLF First Lien Secured Debt - 955.1% Issuer Name Dynata, LLC - First Out Term Loan Maturity 07/15/2028 Industry Business Services Current Coupon 9.79% Basis Point Spread Above Index SOFR+500 Å Å Schedule Of Investments [Line Items] Å Å Maturity [25] Jul. 15, 2028 Å Industry [25] Business Services Å Current Coupon [25] 9.79% Å Basis Point Spread Above Index [25],[29] SOFR+500 Å Basis Point Spread Above Index, Rate [25],[29] 500.000% Å Par/Shares [25] \$ 1,584 Å Cost [25] 1,478 Å Fair Value [25],[26] \$ 1,584 Å Investment, Identifier [Axis]: Related Party PSLF First Lien Secured Debt - 955.1% Issuer Name Dynata, LLC - Last Out Term Loan Maturity 10/15/2028 Industry Business Services Current Coupon 10.29% Basis Point Spread Above Index SOFR+550 Å Å Schedule Of Investments [Line Items] Å Å Maturity [25] Oct. 15, 2028 Å Industry [25] Business Services Å Current Coupon [25] 10.29% Å Basis Point Spread Above Index [25],[29] SOFR+550 Å Basis Point Spread Above Index, Rate [25],[29] 550.000% Å Par/Shares [25] \$ 9,743 Å Cost [25] 9,743 Å Fair Value [25],[26] \$ 9,037 Å Investment, Identifier [Axis]: Related Party PSLF First Lien Secured Debt - 955.1% Issuer Name EDS Buyer, LLC Maturity 01/10/2029 Industry Aerospace and Defense Current Coupon 10.08% Basis Point Spread Above Index SOFR+575 Å Å Schedule Of Investments [Line Items] Å Å Maturity [25] Jan. 10, 2029 Å Industry [25] Aerospace and Defense Å Current Coupon [25] 10.08% Å Basis Point Spread Above Index [25],[29] SOFR+575 Å Basis Point Spread Above Index, Rate [25],[29] 575.000% Å Par/Shares [25] \$ 23,346 Å Cost [25] 23,039 Å Fair Value [25],[26] \$ 23,171 Å Investment, Identifier [Axis]: Related Party PSLF First Lien Secured Debt - 955.1% Issuer Name ETE Intermediate II, LLC Maturity 05/29/2029 Industry Personal, Food and Miscellaneous Services Current Coupon 11.01% Basis Point Spread Above Index SOFR+650 Å Å Schedule Of Investments [Line Items] Å Å Maturity [25] May 29, 2029 Å Industry [25] Personal, Food and Miscellaneous Services Å Current Coupon [25] 11.01% Å Basis Point Spread Above Index [25],[29] SOFR+650 Å Basis Point Spread Above Index, Rate [25],[29] 650.000% Å Par/Shares [25] \$ 12,218 Å Cost [25] 12,029 Å Fair Value [25],[26] \$ 12,218 Å Investment, Identifier [Axis]: Related Party PSLF First Lien Secured Debt - 955.1% Issuer Name Emergency Care Partners, LLC Maturity 10/18/2027 Industry Healthcare, Education and Childcare Current Coupon 10.13% Basis Point Spread Above Index SOFR+550 Å Å Schedule Of Investments [Line Items] Å Å Maturity [25] Oct. 18, 2027 Å Industry [25] Healthcare, Education and Childcare Å Current Coupon [25] 10.13% Å Basis Point Spread Above Index [25],[29] SOFR+550 Å Basis Point Spread Above Index, Rate [25],[29] 550.000% Å Par/Shares [25] \$ 6,000 Å Cost [25] 5,960 Å Fair Value [25],[26] \$ 5,955 Å Investment, Identifier [Axis]: Related Party PSLF First Lien Secured Debt - 955.1% Issuer Name Eval Home Health Solutions Intermediate, LLC Maturity 05/10/1930 Industry Healthcare, Education and Childcare Current Coupon 10.11% Basis Point Spread Above Index SOFR+575 Å Å Schedule Of Investments [Line Items] Å Å Maturity [25] May 10, 2030 Å Industry [25] Healthcare, Education and Childcare Å Current Coupon [25] 10.11% Å Basis Point Spread Above Index [25],[29] SOFR+575 Å Basis Point Spread Above Index, Rate [25],[29] 575.000% Å Par/Shares [25] \$ 7,377 Å Cost [25] 7,277 Å Fair Value [25],[26] \$ 7,304 Å Investment, Identifier [Axis]: Related Party PSLF First Lien Secured Debt - 955.1% Issuer Name Exigo Intermediate II, LLC Maturity 03/15/2027 Industry Business Services Current Coupon 10.92% Basis Point Spread Above Index SOFR+635 Å Å Schedule Of Investments [Line Items] Å Å Maturity [25] Mar. 15, 2027 Å Industry [25] Business Services Å Current Coupon [25] 10.92% Å Basis Point Spread Above Index [25],[29] SOFR+635 Å Basis Point Spread Above Index, Rate [25],[29] 635.000% Å Par/Shares [25] \$ 9,626 Å Cost [25] 9,538 Å Fair Value [25],[26] \$ 9,626 Å Investment, Identifier [Axis]: Related Party PSLF First Lien Secured Debt - 955.1% Issuer Name Fairbanks Morse Defense Maturity 06/17/2028 Industry Aerospace and Defense Current Coupon 9.57% Basis Point Spread Above Index SOFR+450 Å Å Schedule Of Investments [Line Items] Å Å Maturity [25] Jun. 17, 2028 Å Industry [25] Aerospace and Defense Å Current Coupon [25] 9.57% Å Basis Point Spread Above Index [25],[29] SOFR+450 Å Basis Point Spread Above Index, Rate [25],[29] 450.000% Å Par/Shares [25] \$ 3,483 Å Cost [25] 3,413 Å Fair Value [25],[26] \$ 3,500 Å Investment, Identifier [Axis]: Related Party PSLF First Lien Secured Debt - 955.1% Issuer Name Five Star Buyer, Inc. Maturity 02/23/2028 Industry Hotels, Motels, Inns and Gaming Current Coupon 11.55% Basis Point Spread Above Index SOFR+710 Å Å Schedule Of Investments [Line Items] Å Å Maturity [25] Feb. 23, 2028 Å Industry [25] Hotels, Motels, Inns and Gaming Å Current Coupon [25] 11.55% Å Basis Point Spread Above Index [25],[29] SOFR+710 Å Basis Point Spread Above Index, Rate [25],[29] 710.000% Å Par/Shares [25] \$ 4,207 Å Cost [25] 4,147 Å Fair Value [25],[26] \$ 4,176 Å Investment, Identifier [Axis]: Related Party PSLF First Lien Secured Debt - 955.1% Issuer Name GGG Midco, LLC Maturity 09/27/1930 Industry Home and Office Furnishings, Housewares and Durable Consumer Products Current Coupon 9.44% Basis Point Spread Above Index SOFR+500 Å Å Schedule Of Investments [Line Items] Å Å Maturity [25] Sep. 27, 2030 Å Industry [25] Home and Office Furnishings, Housewares and Durable Consumer Products Å Current Coupon [25] 9.44% Å Basis Point Spread Above Index [25],[29] SOFR+500 Å Basis Point Spread Above Index, Rate [25],[29] 500.000% Å Par/Shares [25] \$ 8,978 Å Cost [25] 8,891 Å Fair Value [25],[26] \$ 8,888 Å Investment, Identifier [Axis]: Related Party PSLF First Lien Secured Debt - 955.1% Issuer Name Global Holdings InterCo LLC Maturity 03/16/2026 Industry Banking, Finance, Insurance & Real Estate Current Coupon 9.98% Basis Point Spread Above Index SOFR+560 Å Å Schedule Of Investments [Line Items] Å Å Maturity [25] Mar. 16, 2026 Å Industry [25] Banking, Finance, Insurance & Real Estate Å Current Coupon [25] 9.98% Å Basis Point Spread Above Index [25],[29] SOFR+560 Å Basis Point Spread Above Index, Rate [25],[29] 560.000% Å Par/Shares [25] \$ 6,808 Å Cost [25] 6,797 Å Fair Value [25],[26] \$ 6,536 Å Investment, Identifier [Axis]: Related Party PSLF First Lien Secured Debt - 955.1% Issuer Name Graffiti Buyer, Inc. Maturity 08/10/2027 Industry Distribution Current Coupon 10.04% Basis Point Spread Above Index SOFR+560 Å Å Schedule Of Investments [Line Items] Å Å Maturity [25] Aug. 10, 2027 Å Industry [25] Distribution Å Current Coupon [25] 10.04% Å Basis Point Spread Above Index [25],[29] SOFR+560 Å Basis Point Spread Above Index, Rate [25],[29] 560.000% Å Par/Shares [25] \$ 3,989 Å Cost [25] 3,947 Å Fair Value [25],[26] \$ 3,930 Å Investment, Identifier [Axis]: Related Party PSLF First Lien Secured Debt - 955.1% Issuer Name HEC Purchaser Corp. Maturity 06/17/2029 Industry Healthcare, Education and Childcare Current Coupon 9.75% Basis Point Spread Above Index SOFR+550 Å Å Schedule Of Investments [Line Items] Å Å Maturity [25] Jun. 17, 2029 Å Industry [25] Healthcare, Education and Childcare Å Current Coupon [25] 9.75% Å Basis Point Spread Above Index [25],[29] SOFR+550 Å Basis Point Spread Above Index, Rate [25],[29] 550.000% Å Par/Shares [25] \$ 7,960 Å Cost [25] 7,873 Å Fair Value [25],[26] \$ 7,928 Å Investment, Identifier [Axis]: Related Party PSLF First Lien Secured Debt - 955.1% Issuer Name HV Watterson Holdings, LLC Maturity 12/17/2026 Industry Business Services Current Coupon 12% (PIK 4.0%) Å Å Schedule Of Investments [Line Items] Å Å Maturity [25] Dec. 17, 2026 Å Industry [25] Business Services Å Current Coupon [25] 12.00% Å Current Coupons, PIK [25] 4.00% Å Par/Shares [25] \$ 15,299 Å Cost [25] 15,191 Å Fair Value [25],[26] \$ 13,998 Å Investment, Identifier [Axis]: Related Party PSLF First Lien Secured Debt - 955.1% Issuer Name HW Holdco, LLC Maturity 05/10/2026 Industry Media Current Coupon 10.43% Basis Point Spread Above Index SOFR+590 Å Å Schedule Of Investments [Line Items] Å Å Maturity [25] May 10, 2026 Å Industry [25] Media Å Current Coupon [25] 10.43% Å Basis Point Spread Above Index [25],[29] SOFR+590 Å Basis Point Spread Above Index, Rate [25],[29] 590.000% Å Par/Shares [25] \$ 23,355 Å Cost [25] 23,229 Å Fair Value [25],[26] \$ 23,355 Å Investment, Identifier [Axis]: Related Party PSLF First Lien Secured Debt - 955.1% Issuer Name Hancock Roofing and Construction L.L.C. Maturity 12/31/2026 Industry Insurance Current Coupon 9.93% Basis Point Spread Above Index SOFR+560 Å Å Schedule Of Investments [Line Items] Å Å Maturity [25] Dec. 31, 2026 Å Industry [25] Insurance Å Current Coupon [25] 9.93% Å Basis Point Spread Above Index [25],[29] SOFR+560 Å Basis Point Spread Above Index, Rate [25],[29] 560.000% Å Par/Shares [25] \$ 6,146 Å Cost [25] 6,146 Å Fair Value [25],[26] \$ 6,146 Å Investment, Identifier [Axis]: Related Party PSLF First Lien Secured Debt - 955.1% Issuer Name Harris & Co. LLC Maturity 08/09/1930 Industry Financial Services Current Coupon 9.36% Basis Point Spread Above Index SOFR+500 Å Å Schedule Of Investments [Line Items] Å Å Maturity [25] Aug. 09, 2030 Å Industry [25] Financial Services Å Current Coupon [25] 9.36% Å Basis Point Spread Above Index [25],[29] SOFR+500 Å Basis Point Spread Above Index, Rate [25],[29] 500.000% Å Par/Shares [25] \$ 10,911 Å Cost [25] 10,774 Å Fair Value [25],[26] \$ 10,911 Å Investment, Identifier [Axis]: Related Party PSLF First Lien Secured Debt - 955.1% Issuer Name Hills Distribution, Inc Maturity 11/08/2029 Industry Distribution Current Coupon 10.40% Basis Point Spread Above Index SOFR+600 Å Å Schedule Of Investments [Line Items] Å Å Maturity [25] Nov. 08, 2029 Å Industry [25] Distribution Å Current Coupon [25] 10.40% Å Basis Point Spread Above Index [25],[29] SOFR+600 Å Basis Point Spread Above Index, Rate [25],[29] 600.000% Å Par/Shares [25] \$ 14,256 Å Cost [25] 14,073 Å Fair Value [25],[26] \$ 14,113 Å Investment, Identifier [Axis]: Related Party PSLF First Lien Secured Debt - 955.1% Issuer Name IG Investments Holdings, LLC Maturity 09/22/2028 Industry Business Services Current Coupon 9.57% Basis Point Spread Above Index SOFR+500 Å Å Schedule Of Investments [Line Items] Å Å Maturity [25] Sep. 22, 2028 Å Industry [25] Business Services Å Current Coupon [25] 9.57% Å Basis Point Spread Above Index [25],[29] SOFR+500 Å Basis Point Spread Above Index, Rate [25],[29] 500.000% Å Par/Shares [25] \$ 4,383 Å Cost [25] 4,327 Å Fair Value [25],[26] \$ 4,350 Å Investment, Identifier [Axis]: Related Party PSLF First Lien Secured Debt - 955.1% Issuer Name Imagine Acquisitionco, LLC Maturity 11/15/2027 Industry Business Services Current Coupon 9.59% Basis Point Spread Above Index SOFR+510 Å Å Schedule Of Investments [Line Items] Å Å Maturity [25] Nov. 15, 2027 Å Industry [25] Business Services Å Current Coupon [25] 9.59% Å Basis Point Spread Above Index [25],[29] SOFR+510 Å Basis Point Spread Above Index, Rate [25],[29] 510.000% Å Par/Shares [25] \$ 5,495 Å Cost [25] 5,431 Å Fair Value [25],[26] \$ 5,481 Å Investment, Identifier [Axis]: Related Party PSLF First Lien Secured Debt - 955.1% Issuer Name Infinity Home Services Holdco, Inc. Maturity 12/28/2028 Industry Personal, Food and Miscellaneous Services Current Coupon 9.84% Basis Point Spread Above Index SOFR+560 Å Å Schedule Of Investments [Line Items] Å Å Maturity [25] Dec. 28, 2028 Å Industry [25] Personal, Food and Miscellaneous Services Å Current Coupon [25] 9.84% Å Basis Point Spread Above Index [25],[29] SOFR+560 Å Basis Point Spread Above Index, Rate [25],[29] 560.000% Å Par/Shares [25] \$ 13,855 Å Cost [25] 13,706 Å Fair Value [25],[26] \$ 13,855 Å Investment, Identifier [Axis]: Related Party PSLF First Lien Secured Debt - 955.1% Issuer Name Infolinks Media Buycy, LLC Maturity 11/01/2026 Industry Media Current Coupon 9.83% Basis Point Spread Above Index SOFR+550 Å Å Schedule Of Investments [Line Items] Å Å Maturity [25] Nov. 01, 2026 Å Industry [25] Media Å Current Coupon [25] 9.83% Å Basis Point Spread Above Index [25],[29] SOFR+550 Å Basis Point Spread Above Index, Rate [25],[29] 550.000% Å Par/Shares [25] \$ 13,057 Å Cost [25] 12,992 Å Fair Value [25],[26] \$ 13,057 Å Investment, Identifier [Axis]: Related Party PSLF First Lien Secured Debt - 955.1% Issuer Name Inventus Power, Inc. Maturity 06/30/2025 Industry Consumer Products Current Coupon 11.97% Basis Point Spread Above Index SOFR+761 Å Å Schedule Of Investments [Line Items] Å Å Maturity [25] Jun. 30, 2025 Å Industry [25] Consumer Products Å Current Coupon [25] 11.97% Å Basis Point Spread Above Index [25],[29] SOFR+761 Å Basis Point Spread Above Index, Rate [25],[29] 761.000% Å Par/Shares [25] \$ 13,068 Å Cost [25] 12,982 Å Fair Value [25],[26] \$ 13,068 Å Investment, Identifier [Axis]: Related Party PSLF First Lien Secured Debt - 955.1% Issuer Name Kinetic Purchaser, LLC Maturity 11/10/2027 Industry Consumer Products Current Coupon 10.48% Basis Point Spread Above Index SOFR+615 Å Å Schedule Of Investments [Line Items] Å Å Maturity [25] Nov. 10, 2027 Å Industry [25] Consumer Products Å Current Coupon [25] 10.48% Å Basis Point Spread Above Index [25],[29] SOFR+615 Å Basis Point Spread Above Index, Rate [25],[29] 615.000% Å Par/Shares [25] \$ 13,701 Å Cost [25] 13,552 Å Fair Value [25],[26] \$ 13,701 Å Investment, Identifier [Axis]: Related Party PSLF First Lien Secured Debt - 955.1% Issuer Name LAV Gear Holdings, Inc. Maturity 10/31/2025 Industry Leisure, Amusement, Motion Pictures, Entertainment Current Coupon 10.98% Basis Point Spread Above Index SOFR+640 Å Å Schedule Of Investments [Line Items] Å Å Maturity [25] Oct. 31, 2025 Å Industry [25] Leisure, Amusement, Motion Pictures, Entertainment Å Current Coupon [25] 10.98% Å Basis Point Spread Above Index [25],[29] SOFR+640 Å Basis Point Spread Above Index, Rate [25],[29] 640.000% Å Par/Shares [25] \$ 4,613 Å Cost [25] 4,599 Å Fair Value [25],[26] \$ 4,387 Å Investment, Identifier [Axis]: Related Party PSLF First Lien Secured Debt - 955.1% Issuer Name Lj Avalon Holdings, LLC Maturity 01/31/1930 Industry Environmental Services Current Coupon 9.38% Basis Point Spread Above Index SOFR+525 Å Å Schedule Of Investments [Line Items] Å Å Maturity [25] Jan. 31, 2030 Å Industry [25] Environmental Services Å Current Coupon [25] 9.38% Å Basis Point Spread Above Index [25],[29] SOFR+525 Å Basis Point Spread Above Index, Rate [25],[29] 525.000% Å Par/Shares [25] \$ 7,695 Å Cost [25] 7,595 Å Fair Value [25],[26] \$ 7,695 Å Investment, Identifier [Axis]: Related Party PSLF First Lien Secured Debt - 955.1% Issuer Name Lash OpCo, LLC Maturity 02/18/2027 Industry Consumer Products Current Coupon 12.94% (PIK 5.1%) Basis Point Spread Above Index SOFR+785 Å Å Schedule Of Investments [Line Items] Å Å Maturity [25] Feb. 18, 2027 Å Industry [25] Consumer Products Å Current Coupon [25] 12.94% Å Current Coupons, PIK [25] 5.10% Å Basis Point Spread Above Index [25],[29] SOFR+785 Å Basis Point Spread Above Index, Rate [25],[29] 785.000% Å Par/Shares [25] \$ 20,714 Å Cost [25] 20,608 Å Fair Value [25],[26] \$ 20,403 Å Investment, Identifier [Axis]: Related Party PSLF First Lien Secured Debt - 955.1% Issuer Name Lightspeed Buyer Inc. Maturity 02/03/2026 Industry Healthcare, Education and Childcare Current Coupon 9.08% Basis Point Spread Above Index SOFR+475 Å Å Schedule Of Investments [Line Items] Å Å Maturity [25] Feb. 03, 2026 Å Industry [25] Healthcare, Education and Childcare Å Current Coupon [25] 9.08% Å Basis Point Spread Above Index [25],[29] SOFR+475 Å Basis Point Spread Above Index, Rate [25],[29] 475.000% Å Par/Shares [25] \$ 20,267 Å Cost [25] 20,143 Å Fair Value [25],[26] \$ 20,065 Å Investment, Identifier [Axis]: Related Party PSLF First Lien Secured Debt - 955.1% Issuer Name MAG DS Corp. Maturity 04/01/2027 Industry Aerospace and Defense Current Coupon 9.93% Basis Point Spread Above Index SOFR+550 Å Å Schedule Of Investments [Line Items] Å Å Maturity [25] Apr. 01, 2027 Å Industry [25] Aerospace and Defense Å Current Coupon [25] 9.93% Å Basis Point Spread Above Index [25],[29] SOFR+550 Å Basis Point Spread Above Index, Rate [25],[29] 550.000% Å Par/Shares [25] \$ 8,244 Å Cost [25] 7,900 Å Fair Value [25],[26] \$ 7,708 Å Investment, Identifier [Axis]: Related Party PSLF First Lien Secured Debt - 955.1% Issuer Name MBS Holdings, Inc. Maturity 04/16/2027 Industry Telecommunications Current Coupon 10.67% Basis Point Spread Above Index SOFR+585 Å Å Schedule Of Investments [Line Items] Å Å Maturity [27] Apr. 16, 2027 Å Industry [27] Telecommunications Å Current Coupon [27] 10.67% Å Basis Point Spread Above Index [27],[30] SOFR+585 Å Basis Point Spread Above Index, Rate [27],[30] 585.000% Å Par/Shares [27] \$ 8,309 Å Cost [27] 8,241 Å Fair Value [27],[28] \$ 8,137 Å Investment, Identifier [Axis]: Related Party PSLF First Lien Secured Debt - 955.1% Issuer Name MDI Buyer Inc. Maturity 07/25/2028 Industry Chemicals, Plastics and Rubber Current Coupon 10.11% Basis Point Spread Above Index SOFR+575 Å Å Schedule Of Investments [Line Items] Å Å Maturity [25] Jul. 25, 2028 Å Industry [25] Chemicals, Plastics and Rubber Å Current Coupon [25] 10.11% Å Basis Point Spread Above Index [25],[29] SOFR+575 Å Basis Point Spread Above Index, Rate [25],[29] 575.000% Å Par/Shares [25] \$ 19,931 Å Cost [25] 19,736 Å Fair Value [25],[26] \$ 19,736 Å Investment, Identifier [Axis]: Related Party PSLF First Lien Secured Debt - 955.1% Issuer Name MOREgroup Holdings, LLC Maturity 01/16/1930 Industry Business Services Current Coupon 9.58% Basis Point Spread Above Index SOFR+525 Å Å Schedule Of Investments [Line Items] Å Å Maturity [27] Jan. 16, 2030 Å Industry [27] Business Services Å Current Coupon [27] 9.58% Å Basis Point Spread Above Index [27],[30] SOFR+525 Å Basis Point Spread Above Index, Rate [27],[30] 525.000% Å Par/Shares [27] \$ 19,850 Å Cost [27] 19,587 Å Fair Value [27],[28] \$ 19,850 Å Investment, Identifier [Axis]: Related Party PSLF First Lien Secured Debt - 955.1% Issuer Name Magenta Buyer, LLC - First Out Maturity 07/31/2028 Industry Software Current Coupon 11.60% Basis Point Spread Above Index SOFR+701 Å Å Schedule Of Investments [Line Items] Å Å Maturity [25] Jul. 31, 2028 Å Industry [25] Software Å Current Coupon [25] 11.60% Å Basis Point Spread Above Index [25],[29] SOFR+701 Å Basis Point Spread Above Index, Rate [25],[29] 701.000% Å Par/Shares [25] \$ 450 Å Cost [25] 450 Å Fair Value [25],[26] \$ 414 Å Investment, Identifier [Axis]: Related Party PSLF First Lien Secured Debt - 955.1% Issuer Name Magenta Buyer, LLC - Second out Maturity 07/31/2028 Industry Software Current Coupon 12.60% (PIK 6.25%) Basis Point Spread Above Index SOFR+801 Å Å Schedule Of Investments [Line Items] Å Å Maturity [25] Jul. 31, 2028 Å Industry [25] Software Å Current Coupon [25] 12.60% Å Current Coupons, PIK [25] 6.25% Å Basis Point Spread Above Index [25],[29] SOFR+801 Å Basis Point Spread Above Index, Rate [25],[29] 801.000% Å Par/Shares [25] \$ 577 Å Cost [25] 577 Å Fair Value [25],[26] \$ 340 Å Investment, Identifier [Axis]: Related Party PSLF First Lien Secured Debt - 955.1% Issuer Name Magenta Buyer, LLC - Third out Maturity 07/31/2028 Industry Software Current Coupon 11.85% (PIK 5.5%) Basis Point Spread Above Index SOFR+726 Å Å Schedule Of Investments [Line Items] Å Å Maturity [25] Jul. 31, 2028 Å Industry [25] Software Å Current Coupon [25] 11.85% Å Current Coupons, PIK [25] 5.50% Å Basis Point Spread Above Index [25],[29] SOFR+726 Å Basis Point Spread Above Index, Rate [25],[29] 726.000% Å Par/Shares [25] \$ 2,134 Å Cost [25] 2,134 Å Fair Value [25],[26] \$ 717 Å Investment, Identifier [Axis]: Related Party PSLF First Lien Secured Debt - 955.1%

Issuer Name Meadowlark Acquirer, LLC Maturity 12/10/2027 Industry Business Services Current Coupon 9.98% Basis Point Spread Above Index SOFR+590.4 A Schedule Of Investments [Line Items] A A Maturity [27] Dec. 10, 2027 A Industry [27] Business Services A Current Coupon [27] 9.98% A Basis Point Spread Above Index [27],[30] SOFR+590.4 A Basis Point Spread Above Index, Rate [27],[30] 590.00% A Par/Shares [27] 2,915 A Cost [27] 2,880 A Fair Value [27],[28] 2,843 A Investment, Identifier [Axis]: Related Party PSLF First Lien Secured Debt - 955.1% Issuer Name Medina Health, LLC Maturity 10/20/2028 Industry Healthcare, Education and Childcare Current Coupon 10.58% Basis Point Spread Above Index SOFR+625.4 A Schedule Of Investments [Line Items] A A Maturity [27] Oct. 20, 2028 A Industry [27] Healthcare, Education and Childcare A Current Coupon [27] 10.58% A Basis Point Spread Above Index [27],[30] SOFR+625.4 A Basis Point Spread Above Index, Rate [27],[30] 625.00% A Par/Shares [27] 19,750 A Cost [27] 19,611 A Fair Value [27],[28] 19,750 A Investment, Identifier [Axis]: Related Party PSLF First Lien Secured Debt - 955.1% Issuer Name Megawatt Acquisitionco, Inc. Maturity 03/01/1930 Industry Business Services Current Coupon 9.83% Basis Point Spread Above Index SOFR+525.4 A Schedule Of Investments [Line Items] A A Maturity [27] Mar. 01, 2030 A Industry [27] Business Services A Current Coupon [27] 9.83% A Basis Point Spread Above Index [27],[30] SOFR+525.4 A Basis Point Spread Above Index, Rate [27],[30] 525.00% A Par/Shares [27] 7,940 A Cost [27] 7,836 A Fair Value [27],[28] 6,939 A Investment, Identifier [Axis]: Related Party PSLF First Lien Secured Debt - 955.1% Issuer Name Michael Baker International, LLC Maturity 12/18/2028 Industry Business Services Current Coupon 9.11% Basis Point Spread Above Index SOFR+475.4 A Schedule Of Investments [Line Items] A A Maturity [27] Dec. 18, 2028 A Industry [27] Business Services A Current Coupon [27] 9.11% A Basis Point Spread Above Index [27],[30] SOFR+475.4 A Basis Point Spread Above Index, Rate [27],[30] 475.00% A Par/Shares [27] 499 A Cost [27] 498 A Fair Value [27],[28] 500 A Investment, Identifier [Axis]: Related Party PSLF First Lien Secured Debt - 955.1% Issuer Name Municipal Emergency Services, Inc. Maturity 10/01/2027 Industry Distribution Current Coupon 9.48% Basis Point Spread Above Index SOFR+515.4 A Schedule Of Investments [Line Items] A A Maturity [27] Oct. 01, 2027 A Industry [27] Distribution A Current Coupon [27] 9.48% A Basis Point Spread Above Index [27],[30] SOFR+515.4 A Basis Point Spread Above Index, Rate [27],[30] 515.00% A Par/Shares [27] 9,652 A Cost [27] 9,570 A Fair Value [27],[28] 9,652 A Investment, Identifier [Axis]: Related Party PSLF First Lien Secured Debt - 955.1% Issuer Name NBH Group LLC Maturity 08/19/2026 Industry Healthcare, Education and Childcare Current Coupon 10.38% Basis Point Spread Above Index SOFR+585.4 A Schedule Of Investments [Line Items] A A Maturity [27] Aug. 19, 2026 A Industry [27] Healthcare, Education and Childcare A Current Coupon [27] 10.38% A Basis Point Spread Above Index [27],[30] SOFR+585.4 A Basis Point Spread Above Index, Rate [27],[30] 585.00% A Par/Shares [27] 7,335 A Cost [27] 7,296 A Fair Value [27],[28] 7,335 A Investment, Identifier [Axis]: Related Party PSLF First Lien Secured Debt - 955.1% Issuer Name NFS - CFP Holdings, LLC Maturity 09/20/1930 Industry Business Services Current Coupon 9.08% Basis Point Spread Above Index SOFR+475.4 A Schedule Of Investments [Line Items] A A Maturity [27] Sep. 20, 2030 A Industry [27] Business Services A Current Coupon [27] 9.08% A Basis Point Spread Above Index [27],[30] SOFR+475.4 A Basis Point Spread Above Index, Rate [27],[30] 475.00% A Par/Shares [27] 12,968 A Cost [27] 12,915 A Fair Value [27],[28] 12,870 A Investment, Identifier [Axis]: Related Party PSLF First Lien Secured Debt - 955.1% Issuer Name NORA Acquisition, LLC Maturity 08/31/2029 Industry Healthcare, Education and Childcare Current Coupon 10.68% Basis Point Spread Above Index SOFR+635.4 A Schedule Of Investments [Line Items] A A Maturity [27] Aug. 31, 2029 A Industry [27] Healthcare, Education and Childcare A Current Coupon [27] 10.68% A Basis Point Spread Above Index [27],[30] SOFR+635.4 A Basis Point Spread Above Index, Rate [27],[30] 635.00% A Par/Shares [27] 20,244 A Cost [27] 19,976 A Fair Value [27],[28] 20,244 A Investment, Identifier [Axis]: Related Party PSLF First Lien Secured Debt - 955.1% Issuer Name Omnia Exterior Solutions, LLC Maturity 12/29/2029 Industry Diversified Conglomerate Service Current Coupon 9.58% Basis Point Spread Above Index SOFR+550.4 A Schedule Of Investments [Line Items] A A Maturity [27] Dec. 29, 2029 A Industry [27] Diversified Conglomerate Service A Current Coupon [27] 9.58% A Basis Point Spread Above Index [27],[30] SOFR+550.4 A Basis Point Spread Above Index, Rate [27],[30] 550.00% A Par/Shares [27] 18,127 A Cost [27] 17,886 A Fair Value [27],[28] 17,991 A Investment, Identifier [Axis]: Related Party PSLF First Lien Secured Debt - 955.1% Issuer Name One Stop Mailing, LLC Maturity 05/07/2027 Industry Transportation Current Coupon 10.72% Basis Point Spread Above Index SOFR+636.4 A Schedule Of Investments [Line Items] A A Maturity [27] May 07, 2027 A Industry [27] Transportation A Current Coupon [27] 10.72% A Basis Point Spread Above Index [27],[30] SOFR+636.4 A Basis Point Spread Above Index, Rate [27],[30] 636.00% A Par/Shares [27] 8,358 A Cost [27] 8,250 A Fair Value [27],[28] 8,358 A Investment, Identifier [Axis]: Related Party PSLF First Lien Secured Debt - 955.1% Issuer Name Owl Acquisition, LLC Maturity 02/04/2028 Industry Education Current Coupon 9.71% Basis Point Spread Above Index SOFR+535.4 A Schedule Of Investments [Line Items] A A Maturity [27] Feb. 04, 2028 A Industry [27] Education A Current Coupon [27] 9.71% A Basis Point Spread Above Index [27],[30] SOFR+535.4 A Basis Point Spread Above Index, Rate [27],[30] 535.00% A Par/Shares [27] 3,893 A Cost [27] 3,815 A Fair Value [27],[28] 3,844 A Investment, Identifier [Axis]: Related Party PSLF First Lien Secured Debt - 955.1% Issuer Name PAR Excellence Holdings, Inc. Maturity 09/03/1930 Industry Healthcare, Education and Childcare Current Coupon 9.47% Basis Point Spread Above Index SOFR+475.4 A Schedule Of Investments [Line Items] A A Maturity [27] Sep. 03, 2030 A Industry [27] Healthcare, Education and Childcare A Current Coupon [27] 9.47% A Basis Point Spread Above Index [27],[30] SOFR+475.4 A Basis Point Spread Above Index, Rate [27],[30] 475.00% A Par/Shares [27] 10,000 A Cost [27] 9,908 A Fair Value [27],[28] 9,900 A Investment, Identifier [Axis]: Related Party PSLF First Lien Secured Debt - 955.1% Issuer Name PCS Midco, Inc. Maturity 03/01/1930 Industry Financial Services Current Coupon 10.08% Basis Point Spread Above Index SOFR+575.4 A Schedule Of Investments [Line Items] A A Maturity [27] Mar. 01, 2030 A Industry [27] Financial Services A Current Coupon [27] 10.08% A Basis Point Spread Above Index [27],[30] SOFR+575.4 A Basis Point Spread Above Index, Rate [27],[30] 575.00% A Par/Shares [27] 5,797 A Cost [27] 5,725 A Fair Value [27],[28] 5,797 A Investment, Identifier [Axis]: Related Party PSLF First Lien Secured Debt - 955.1% Issuer Name PL Acquisitionco, LLC Maturity 11/09/2027 Industry Retail Current Coupon 11.99% (PIK 3.5%) Basis Point Spread Above Index SOFR+725.4 A Schedule Of Investments [Line Items] A A Maturity [27] Nov. 09, 2027 A Industry [27] Retail A Current Coupon [27] 11.99% A Current Coupons, PIK [27] 3.50% A Basis Point Spread Above Index [27],[30] SOFR+725.4 A Basis Point Spread Above Index, Rate [27],[30] 725.00% A Par/Shares [27] 8,309 A Cost [27] 8,226 A Fair Value [27],[28] 8,066 A Investment, Identifier [Axis]: Related Party PSLF First Lien Secured Debt - 955.1% Issuer Name Pacific Purchaser, LLC Maturity 10/02/2028 Industry Business Services Current Coupon 10.53% Basis Point Spread Above Index SOFR+625.4 A Schedule Of Investments [Line Items] A A Maturity [27] Oct. 02, 2028 A Industry [27] Business Services A Current Coupon [27] 10.53% A Basis Point Spread Above Index [27],[30] SOFR+625.4 A Basis Point Spread Above Index, Rate [27],[30] 625.00% A Par/Shares [27] 12,870 A Cost [27] 12,660 A Fair Value [27],[28] 12,754 A Investment, Identifier [Axis]: Related Party PSLF First Lien Secured Debt - 955.1% Issuer Name Quantic Electronics, LLC Maturity 11/19/2026 Industry Aerospace and Defense Current Coupon 10.43% Basis Point Spread Above Index SOFR+610.4 A Schedule Of Investments [Line Items] A A Maturity [27] Nov. 19, 2026 A Industry [27] Aerospace and Defense A Current Coupon [27] 10.43% A Basis Point Spread Above Index [27],[30] SOFR+610.4 A Basis Point Spread Above Index, Rate [27],[30] 610.00% A Par/Shares [27] 4,736 A Cost [27] 4,697 A Fair Value [27],[28] 4,736 A Investment, Identifier [Axis]: Related Party PSLF First Lien Secured Debt - 955.1% Issuer Name RRA Corporate, LLC Maturity 08/15/2029 Industry Business Services Current Coupon 9.33% Basis Point Spread Above Index SOFR+500.4 A Schedule Of Investments [Line Items] A A Maturity [27] Aug. 15, 2029 A Industry [27] Business Services A Current Coupon [27] 9.33% A Basis Point Spread Above Index [27],[30] SOFR+500.4 A Basis Point Spread Above Index, Rate [27],[30] 500.00% A Par/Shares [27] 3,990 A Cost [27] 3,954 A Fair Value [27],[28] 3,970 A Investment, Identifier [Axis]: Related Party PSLF First Lien Secured Debt - 955.1% Issuer Name RTIC Subsidiary Holdings, LLC Maturity 05/03/2029 Industry Consumer Products Current Coupon 10.08% Basis Point Spread Above Index SOFR+575.4 A Schedule Of Investments [Line Items] A A Maturity [27] May 03, 2029 A Industry [27] Consumer Products A Current Coupon [27] 10.08% A Basis Point Spread Above Index [27],[30] SOFR+575.4 A Basis Point Spread Above Index, Rate [27],[30] 575.00% A Par/Shares [27] 24,887 A Cost [27] 24,489 A Fair Value [27],[28] 24,452 A Investment, Identifier [Axis]: Related Party PSLF First Lien Secured Debt - 955.1% Issuer Name Radius Aerospace, Inc. Maturity 03/31/2025 Industry Aerospace and Defense Current Coupon 10.48% Basis Point Spread Above Index SOFR+615.4 A Schedule Of Investments [Line Items] A A Maturity [27] Mar. 31, 2025 A Industry [27] Aerospace and Defense A Current Coupon [27] 10.48% A Basis Point Spread Above Index [27],[30] SOFR+615.4 A Basis Point Spread Above Index, Rate [27],[30] 615.00% A Par/Shares [27] 12,530 A Cost [27] 12,516 A Fair Value [27],[28] 12,217 A Investment, Identifier [Axis]: Related Party PSLF First Lien Secured Debt - 955.1% Issuer Name Rancho Health MSO, Inc. Maturity 06/30/2029 Industry Healthcare, Education and Childcare Current Coupon 9.82% Basis Point Spread Above Index SOFR+525.4 A Schedule Of Investments [Line Items] A A Maturity [27] Jun. 30, 2029 A Industry [27] Healthcare, Education and Childcare A Current Coupon [27] 9.82% A Basis Point Spread Above Index [27],[30] SOFR+525.4 A Basis Point Spread Above Index, Rate [27],[30] 525.00% A Par/Shares [27] 20,516 A Cost [27] 20,450 A Fair Value [27],[28] 20,362 A Investment, Identifier [Axis]: Related Party PSLF First Lien Secured Debt - 955.1% Issuer Name Recteq, LLC Maturity 01/29/2026 Industry Consumer Products Current Coupon 11.48% Basis Point Spread Above Index SOFR+715.4 A Schedule Of Investments [Line Items] A A Maturity [27] Jan. 29, 2026 A Industry [27] Consumer Products A Current Coupon [27] 11.48% A Basis Point Spread Above Index [27],[30] SOFR+715.4 A Basis Point Spread Above Index, Rate [27],[30] 715.00% A Par/Shares [27] 9,625 A Cost [27] 9,577 A Fair Value [27],[28] 9,529 A Investment, Identifier [Axis]: Related Party PSLF First Lien Secured Debt - 955.1% Issuer Name Riverpoint Medical, LLC Maturity 06/21/2025 Industry Healthcare, Education and Childcare Current Coupon 9.58% Basis Point Spread Above Index SOFR+525.4 A Schedule Of Investments [Line Items] A A Maturity [27] Jun. 21, 2025 A Industry [27] Healthcare, Education and Childcare A Current Coupon [27] 9.58% A Basis Point Spread Above Index [27],[30] SOFR+525.4 A Basis Point Spread Above Index, Rate [27],[30] 525.00% A Par/Shares [27] 3,921 A Cost [27] 3,914 A Fair Value [27],[28] 3,921 A Investment, Identifier [Axis]: Related Party PSLF First Lien Secured Debt - 955.1% Issuer Name Rural Sourcing Holdings, Inc. (HPA SPQ Merger Sub, Inc.) Maturity 06/16/2029 Industry Professional Services Current Coupon 10.05% Basis Point Spread Above Index SOFR+575.4 A Schedule Of Investments [Line Items] A A Maturity [27] Jun. 16, 2029 A Industry [27] Professional Services A Current Coupon [27] 10.05% A Basis Point Spread Above Index [27],[30] SOFR+575.4 A Basis Point Spread Above Index, Rate [27],[30] 575.00% A Par/Shares [27] 5,462 A Cost [27] 5,386 A Fair Value [27],[28] 5,381 A Investment, Identifier [Axis]: Related Party PSLF First Lien Secured Debt - 955.1% Issuer Name S101 Holdings Inc. Maturity 12/29/2026 Industry Electronics Current Coupon 10.22% Basis Point Spread Above Index SOFR+615.4 A Schedule Of Investments [Line Items] A A Maturity [27] Dec. 29, 2026 A Industry [27] Electronics A Current Coupon [27] 10.22% A Basis Point Spread Above Index [27],[30] SOFR+615.4 A Basis Point Spread Above Index, Rate [27],[30] 615.00% A Par/Shares [27] 9,915 A Cost [27] 9,808 A Fair Value [27],[28] 9,865 A Investment, Identifier [Axis]: Related Party PSLF First Lien Secured Debt - 955.1% Issuer Name STG Distribution, LLC (fka Reception Purchaser) - First Out New Money Term Loans Maturity 10/04/2029 Industry Transportation Current Coupon 12.91% (PIK 6.5%) Basis Point Spread Above Index SOFR+845.4 A Schedule Of Investments [Line Items] A A Maturity [27] Oct. 04, 2029 A Industry [27] Transportation A Current Coupon [27] 12.91% A Current Coupons, PIK [27] 6.50% A Basis Point Spread Above Index [27],[30] SOFR+845.4 A Basis Point Spread Above Index, Rate [27],[30] 845.00% A Par/Shares [27] 1,878 A Cost [27] 1,775 A Fair Value [27],[28] 1,859 A Investment, Identifier [Axis]: Related Party PSLF First Lien Secured Debt - 955.1% Issuer Name STG Distribution, LLC (fka Reception Purchaser) - Second Out Term Loans Maturity 10/04/2029 Industry Transportation Current Coupon 12.13% (PIK 6.5%) Basis Point Spread Above Index SOFR+760.4 A Schedule Of Investments [Line Items] A A Maturity [27] Oct. 04, 2029 A Industry [27] Transportation A Current Coupon [27] 12.13% A Current Coupons, PIK [27] 6.50% A Basis Point Spread Above Index [27],[30] SOFR+760.4 A Basis Point Spread Above Index, Rate [27],[30] 760.00% A Par/Shares [27] 4,368 A Cost [27] 2,339 A Fair Value [27],[28] 2,271 A Investment, Identifier [Axis]: Related Party PSLF First Lien Secured Debt - 955.1% Issuer Name SV- Aero Holdings, LLC (Aeronix) Maturity 11/01/1930 Industry Aerospace and Defense Current Coupon 9.58% Basis Point Spread Above Index SOFR+525.4 A Schedule Of Investments [Line Items] A A Maturity [27] Nov. 01, 2030 A Industry [27] Aerospace and Defense A Current Coupon [27] 9.58% A Basis Point Spread Above Index [27],[30] SOFR+525.4 A Basis Point Spread Above Index, Rate [27],[30] 525.00% A Par/Shares [27] 15,000 A Cost [27] 14,925 A Fair Value [27],[28] 14,850 A Investment, Identifier [Axis]: Related Party PSLF First Lien Secured Debt - 955.1% Issuer Name Sales Benchmark Index LLC Maturity 07/07/2026 Industry Business Services Current Coupon 10.53% Basis Point Spread Above Index SOFR+620.4 A Schedule Of Investments [Line Items] A A Maturity [27] Jul. 07, 2026 A Industry [27] Business Services A Current Coupon [27] 10.53% A Basis Point Spread Above Index [27],[30] SOFR+620.4 A Basis Point Spread Above Index, Rate [27],[30] 620.00% A Par/Shares [27] 6,676 A Cost [27] 6,637 A Fair Value [27],[28] 6,676 A Investment, Identifier [Axis]: Related Party PSLF First Lien Secured Debt - 955.1% Issuer Name Seaway Buyer, LLC Maturity 06/13/2029 Industry Chemicals, Plastics and Rubber Current Coupon 10.48% Basis Point Spread Above Index SOFR+615.4 A Schedule Of Investments [Line Items] A A Maturity [27] Jun. 13, 2029 A Industry [27] Chemicals, Plastics and Rubber A Current Coupon [27] 10.48% A Basis Point Spread Above Index [27],[30] SOFR+615.4 A Basis Point Spread Above Index, Rate [27],[30] 615.00% A Par/Shares [27] 14,663 A Cost [27] 14,484 A Fair Value [27],[28] 14,076 A Investment, Identifier [Axis]: Related Party PSLF First Lien Secured Debt - 955.1% Issuer Name Sigma Defense Systems, LLC Maturity 12/18/2027 Industry Telecommunications Current Coupon 11.23% Basis Point Spread Above Index SOFR+690.4 A Schedule Of Investments [Line Items] A A Maturity [27] Dec. 18, 2027 A Industry [27] Telecommunications A Current Coupon [27] 11.23% A Basis Point Spread Above Index [27],[30] SOFR+690.4 A Basis Point Spread Above Index, Rate [27],[30] 690.00% A Par/Shares [27] 24,510 A Cost [27] 24,277 A Fair Value [27],[28] 24,388 A Investment, Identifier [Axis]: Related Party PSLF First Lien Secured Debt - 955.1% Issuer Name Smarttronix, LLC Maturity 11/23/2028 Industry Aerospace and Defense Current Coupon 10.35% Basis Point Spread Above Index SOFR+610.4 A Schedule Of Investments [Line Items] A A Maturity [27] Nov. 23, 2028 A Industry [27] Aerospace and Defense A Current Coupon [27] 10.35% A Basis Point Spread Above Index [27],[30] SOFR+610.4 A Basis Point Spread Above Index, Rate [27],[30] 610.00% A Par/Shares [27] 25,014 A Cost [27] 24,746 A Fair Value [27],[28] 25,014 A Investment, Identifier [Axis]: Related Party PSLF First Lien Secured Debt - 955.1% Issuer Name Solutionreach, Inc. Maturity 07/17/2025 Industry Communications Current Coupon 11.74% Basis Point Spread Above Index SOFR+715.4 A Schedule Of Investments [Line Items] A A Maturity [27] Jul. 17, 2025 A Industry [27] Communications A Current Coupon [27] 11.74% A Basis Point Spread Above Index [27],[30] SOFR+715.4 A Basis Point Spread Above Index, Rate [27],[30] 715.00% A Par/Shares [27] 9,239 A Cost [27] 9,223 A Fair Value [27],[28] 9,239 A Investment, Identifier [Axis]: Related Party PSLF First Lien Secured Debt - 955.1% Issuer Name SpendMend Holdings, LLC Maturity 03/01/2028 Industry Business Services Current Coupon 9.49% Basis Point Spread Above Index SOFR+515.4 A Schedule Of Investments [Line Items] A A Maturity [27] Mar. 01, 2028 A Industry [27] Business Services A Current Coupon [27] 9.49% A Basis Point Spread Above Index [27],[30] SOFR+515.4 A Basis Point Spread Above Index, Rate [27],[30] 515.00% A Par/Shares [27] 9,485 A Cost [27] 9,293 A Fair Value [27],[28] 9,485 A Investment, Identifier [Axis]: Related Party PSLF First Lien Secured Debt - 955.1% Issuer Name Summit Behavioral Healthcare, LLC Maturity 11/24/2028 Industry Healthcare, Education and Childcare Current Coupon 8.76% Basis Point Spread Above Index SOFR+425.4 A Schedule Of Investments [Line Items] A A Maturity [27] Nov. 24, 2028 A Industry [27] Healthcare, Education and Childcare A Current Coupon [27] 8.76% A Basis Point Spread Above Index [27],[30] SOFR+425.4 A Basis Point Spread Above Index, Rate [27],[30] 425.00% A Par/Shares [27] 3,545 A Cost [27] 3,397 A Fair Value [27],[28] 2,836 A Investment, Identifier [Axis]: Related Party PSLF First Lien Secured Debt - 955.1% Issuer Name System Planning and Analysis, Inc. (f/k/a Management Consulting & Research, LLC) Maturity 08/16/2027 Industry Aerospace and Defense Current Coupon 9.28% Basis Point Spread Above Index SOFR+500.4 A Schedule Of Investments [Line Items] A A Maturity [27] Aug. 16, 2027 A Industry [27] Aerospace and Defense A Current Coupon [27] 9.28% A Basis Point Spread Above Index [27],[30] SOFR+500.4 A Basis Point Spread Above Index, Rate [27],[30] 500.00% A Par/Shares [27] 17,046 A Cost [27] 16,901 A Fair Value [27],[28] 17,063 A Investment, Identifier [Axis]: Related Party PSLF First Lien Secured Debt - 955.1% Issuer Name TCG 3.0 Jogger Acquisitionco, Inc. Maturity 01/23/2029 Industry Media Current Coupon 10.83% Basis Point Spread Above Index SOFR+650.4 A Schedule Of Investments [Line Items] A A Maturity [27] Jan. 23, 2029 A Industry [27] Media A Current Coupon [27] 10.83% A Basis Point Spread Above Index [27],[30] SOFR+650.4 A Basis Point Spread Above Index, Rate [27],[30] 650.00% A Par/Shares [27] 9,925 A Cost [27] 9,781 A Fair Value [27],[28] 9,826 A Investment, Identifier [Axis]: Related Party PSLF First Lien Secured Debt - 955.1% Issuer Name TPC US Parent, LLC Maturity 11/24/2025 Industry Food Current Coupon 10.49% Basis Point Spread Above Index SOFR+565.4 A Schedule Of Investments [Line Items] A A Maturity [27] Nov. 24, 2025 A Industry [27] Food A Current Coupon [27] 10.49% A Basis Point Spread Above Index [27],[30] SOFR+565.4 A Basis Point Spread Above Index, Rate [27],[30] 565.00% A Par/Shares [27] 11,363 A Cost [27] 11,312 A Fair Value [27],[28] 11,363 A Investment, Identifier [Axis]: Related Party PSLF First Lien Secured Debt - 955.1% Issuer Name TWS Acquisition Corporation Maturity 06/06/2025 Industry Education Current Coupon 10.80% Basis Point Spread Above Index SOFR+640.4 A Schedule Of Investments [Line Items] A A Maturity [27] Jun. 06, 2025 A Industry [27] Education A Current Coupon [27] 10.80% A Basis Point Spread Above Index [27],[30] SOFR+640.4 A Basis Point Spread Above Index, Rate [27],[30] 640.00% A Par/Shares [27] 2,162 A Cost [27] 2,162 A Fair Value [27],[28] 2,162 A Investment, Identifier [Axis]: Related Party PSLF First Lien Secured Debt - 955.1% Issuer Name Team Services Group, LLC Maturity 11/24/2028 Industry Healthcare, Education and Childcare Current Coupon 9.57% Basis Point Spread Above Index SOFR+510.4 A Schedule Of Investments [Line Items] A A Maturity [27] Nov. 24, 2028 A Industry [27] Healthcare, Education and

Childcare Á Current Coupon [27] 9.57% Á Basis Point Spread Above Index [27],[30] SOFR+510 Á Basis Point Spread Above Index, Rate [27],[30] 510.00% Á Par/Shares [27] \$ 9,654 Á Cost [27] 9,455 Á Fair Value [27],[28] \$ 9,670 Á Investment, Identifier [Axis]: Related Party PSLF First Lien Secured Debt - 955.1% Issuer Name Teneo Holdings LLC Maturity 03/13/1931 Industry Business Services Current Coupon 9.11% Basis Point Spread Above Index SOFR+475 Á Á Schedule Of Investments [Line Items] Á Á Maturity [27] Mar. 13, 2031 Á Industry [27] Business Services Á Current Coupon [27] 9.11% Á Basis Point Spread Above Index [27],[30] SOFR+475 Á Basis Point Spread Above Index, Rate [27],[30] 475.00% Á Par/Shares [27] \$ 2,978 Á Cost [27] 2,948 Á Fair Value [27],[28] \$ 3,001 Á Investment, Identifier [Axis]: Related Party PSLF First Lien Secured Debt - 955.1% Issuer Name The Bluebird Group LLC Maturity 07/27/2026 Industry Business Services Current Coupon 10.98% Basis Point Spread Above Index SOFR+665 Á Á Schedule Of Investments [Line Items] Á Á Maturity [27] Jul. 27, 2026 Á Industry [27] Business Services Á Current Coupon [27] 10.98% Á Basis Point Spread Above Index [27],[30] SOFR+665 Á Basis Point Spread Above Index, Rate [27],[30] 665.00% Á Par/Shares [27] \$ 17,411 Á Cost [27] 17,326 Á Fair Value [27],[28] \$ 17,411 Á Investment, Identifier [Axis]: Related Party PSLF First Lien Secured Debt - 955.1% Issuer Name The Vertex Companies, LLC Maturity 08/31/2027 Industry Business Services Current Coupon 9.52% Basis Point Spread Above Index SOFR+500 Á Á Schedule Of Investments [Line Items] Á Á Maturity [27] Aug. 31, 2027 Á Industry [27] Business Services Á Current Coupon [27] 9.52% Á Basis Point Spread Above Index [27],[30] SOFR+500 Á Basis Point Spread Above Index, Rate [27],[30] 500.00% Á Par/Shares [27] \$ 14,592 Á Cost [27] 14,471 Á Fair Value [27],[28] \$ 14,387 Á Investment, Identifier [Axis]: Related Party PSLF First Lien Secured Debt - 955.1% Issuer Name Transgo, LLC Maturity 12/29/2028 Industry Auto Sector Current Coupon 9.78% Basis Point Spread Above Index SOFR+575 Á Á Schedule Of Investments [Line Items] Á Á Maturity [27] Dec. 29, 2028 Á Industry [27] Auto Sector Á Current Coupon [27] 9.78% Á Basis Point Spread Above Index [27],[30] SOFR+575 Á Basis Point Spread Above Index, Rate [27],[30] 575.00% Á Par/Shares [27] \$ 18,428 Á Cost [27] 18,231 Á Fair Value [27],[28] \$ 18,428 Á Investment, Identifier [Axis]: Related Party PSLF First Lien Secured Debt - 955.1% Issuer Name Tyto Athene, LLC Maturity 04/03/2028 Industry Aerospace and Defense Current Coupon 9.49% Basis Point Spread Above Index SOFR+490 Á Á Schedule Of Investments [Line Items] Á Á Maturity [27] Apr. 03, 2028 Á Industry [27] Aerospace and Defense Á Current Coupon [27] 9.49% Á Basis Point Spread Above Index [27],[30] SOFR+490 Á Basis Point Spread Above Index, Rate [27],[30] 490.00% Á Par/Shares [27] \$ 11,393 Á Cost [27] 11,313 Á Fair Value [27],[28] \$ 11,234 Á Investment, Identifier [Axis]: Related Party PSLF First Lien Secured Debt - 955.1% Issuer Name US Fertility Enterprises, LLC Maturity 10/07/31 Industry Healthcare, Education and Childcare Current Coupon 9.16% Basis Point Spread Above Index SOFR+450 Á Á Schedule Of Investments [Line Items] Á Á Maturity [27] Oct. 07, 2031 Á Industry [27] Healthcare, Education and Childcare Á Current Coupon [27] 9.16% Á Basis Point Spread Above Index [27],[30] SOFR+450 Á Basis Point Spread Above Index, Rate [27],[30] 450.00% Á Par/Shares [27] \$ 5,000 Á Cost [27] 4,951 Á Fair Value [27],[28] \$ 5,034 Á Investment, Identifier [Axis]: Related Party PSLF First Lien Secured Debt - 955.1% Issuer Name Urology Management Holdings, Inc. Maturity 06/15/2026 Industry Healthcare, Education and Childcare Current Coupon 9.83% Basis Point Spread Above Index SOFR+550 Á Á Schedule Of Investments [Line Items] Á Á Maturity [27] Jun. 15, 2026 Á Industry [27] Healthcare, Education and Childcare Á Current Coupon [27] 9.83% Á Basis Point Spread Above Index [27],[30] SOFR+550 Á Basis Point Spread Above Index, Rate [27],[30] 550.00% Á Par/Shares [27] \$ 10,976 Á Cost [27] 10,899 Á Fair Value [27],[28] \$ 10,921 Á Investment, Identifier [Axis]: Related Party PSLF First Lien Secured Debt - 955.1% Issuer Name Watchtower Buyer, LLC Maturity 12/01/2029 Industry Consumer Products Current Coupon 10.33% Basis Point Spread Above Index SOFR+600 Á Á Schedule Of Investments [Line Items] Á Á Maturity [27] Dec. 01, 2029 Á Industry [27] Consumer Products Á Current Coupon [27] 10.33% Á Basis Point Spread Above Index [27],[30] SOFR+600 Á Basis Point Spread Above Index, Rate [27],[30] 600.00% Á Par/Shares [27] \$ 21,190 Á Cost [27] 20,960 Á Fair Value [27],[28] \$ 21,190 Á Investment, Identifier [Axis]: Related Party PSLF First Lien Secured Debt - 955.1% Issuer Name Zips Car Wash, LLC Maturity 02/01/2025 Industry Business Services Current Coupon 11.91% (PIK 11.91%) Basis Point Spread Above Index SOFR+740 Á Á Schedule Of Investments [Line Items] Á Á Maturity [27] Feb. 01, 2025 Á Industry [27] Business Services Á Current Coupon [27] 11.91% Á Current Coupons, PIK [27] 11.91% Á Basis Point Spread Above Index [27],[30] SOFR+740 Á Basis Point Spread Above Index, Rate [27],[30] 740.00% Á Par/Shares [27] \$ 20,308 Á Cost [27] 20,302 Á Fair Value [27],[28] 18,021 Á Investment, Identifier [Axis]: Related Party PSLF First Lien Secured Debt - 955.1% PennantPark Senior Loan Fund, LLC Á Á Schedule Of Investments [Line Items] Á Á Cost [25] 1,279,715 Á Fair Value [27],[28] 1,272,501 Á Investment, Identifier [Axis]: Related Party PSLF Investments - 918.5% Á Á Schedule Of Investments [Line Items] Á Á Cost [25] 1,036,305 Fair Value [25],[26] 1,031,225 Investment, Identifier [Axis]: Related Party PSLF Investments - 957% Á Á Schedule Of Investments [Line Items] Á Á Cost [27] 1,282,066 Á Fair Value [27],[28] 1,275,076 Á Investment, Identifier [Axis]: Related Party PSLF Investments and Cash Equivalents - 1041.6% Á Á Schedule Of Investments [Line Items] Á Á Cost [27] 1,394,757 Á Fair Value [27],[28] 1,387,767 Á Investment, Identifier [Axis]: Related Party PSLF Investments and Cash Equivalents - 951.1% Á Á Schedule Of Investments [Line Items] Á Á Cost [25] 1,072,900 Fair Value [25],[26] 1,067,820 Investment, Identifier [Axis]: Related Party PSLF Liabilities in Excess of Other Assets á€ 851.1% Á Á Schedule Of Investments [Line Items] Á Á Fair Value [25],[26] Á (955,549) Investment, Identifier [Axis]: Related Party PSLF Liabilities in Excess of Other Assets á€ 941.6% Á Á Schedule Of Investments [Line Items] Á Á Fair Value [27],[28] (1,254,533) Á Investment, Identifier [Axis]: Related Party PSLF Members Equity - 100% Á Á Schedule Of Investments [Line Items] Á Á Fair Value 133,234 [27],[28] 112,271 [25],[26] Investment, Identifier [Axis]: Total Investments - 262.6% Á Á Schedule Of Investments [Line Items] Á Á Cost [5],[6],[18] 1,284,482 Á Fair Value [5],[6],[7],[18] 1,298,066 Á Investment, Identifier [Axis]: investments in Non-Controlled, Non-Affiliated Portfolio Companies - 184.3% First Lien Secured Debt - 112.9% Issuer Name Sales Benchmark Index LLC - Revolver Maturity 01/03/2025 Industry Business Services Á Á Schedule Of Investments [Line Items] Á Á Maturity [1],[2],[22] Á Jan. 03, 2025 Industry [1],[2],[22] Á Business Services Par/Shares [1],[2],[22] Á \$ 732 Investment, Identifier [Axis]: investments in Non-Controlled, Non-Affiliated Portfolio Companies - 184.3% First Lien Secured Debt - 112.9% Issuer Name System Planning and Analysis, Inc. Maturity 08/16/2027 Industry Aerospace and Defense Current Coupon 10.26% Basis Point Spread Above Index 3M SOFR+585 Á Á Schedule Of Investments [Line Items] Á Á Maturity [1],[2] Á Aug. 16, 2027 Industry [1],[2] Á Aerospace and Defense Current Coupon [1],[2] Á 10.26% Basis Point Spread Above Index [1],[2],[3] Á 3M SOFR+585 Basis Point Spread Above Index, Rate [1],[2],[3] Á 585.00% Par/Shares [1],[2] Á \$ 1,283 Cost [1],[2] Á 1,274 Fair Value [1],[2],[4] Á \$ 1,280 Investment, Identifier [Axis]: investments in Non-Controlled, Non-Affiliated Portfolio Companies - 184.3% Preferred Equity/Partnership Interests - 3.5% Issuer Name Magnolia Topco LP - Class A Preferred Equity Industry Auto Sector Á Á Schedule Of Investments [Line Items] Á Á Industry [1],[2],[20],[22] Á Auto Sector Par/Shares [1],[2],[20],[22] \$ 1,545 Á Cost [1],[2],[20],[22] Á \$ 1,545 Fair Value [1],[2],[4],[20],[22] Á \$ 1,592 [1] The provisions of the 1940 Act classify investments based on the level of control that we maintain in a particular portfolio company. As defined in the 1940 Act, a company is generally presumed to be á€œnon-controlledá€ when we own 25% or less of the portfolio companyá€™s voting securities and á€œcontrolledá€ when we own more than 25% of the portfolio companyá€™s voting securities. [2] The provisions of the 1940 Act classify investments further based on the level of ownership that we maintain in a particular portfolio company. As defined in the 1940 Act, a company is generally deemed as á€œnon-affiliatedá€ when we own less than 5% of a portfolio companyá€™s voting securities and á€œaffiliatedá€ when we own 5% or more of a portfolio companyá€™s voting securities (See Note 6). [3] Represents floating rate instruments that accrue interest at a predetermined spread relative to an index, typically the applicable Secured Overnight Financing Rate, or á€œSOFRá€, or Prime rate, or á€œPá€, or Sterling Overnight Index Average, or á€œSONIA.á€ The spread may change based on the type of rate used. The terms in the Schedule of Investments disclose the actual interest rate in effect as of the reporting period. SOFR loans are typically indexed to a 30-day, 90-day or 180-day SOFR rates (1M S, 3M S, or 6M S, respectively) at the borrowerá€™s option. SONIA loans are typically indexed daily for GBP loans with a quarterly frequency payment. All securities are subject to a SOFR or Prime rate floor where a spread is provided, unless noted. The spread provided includes PIK interest and other fee rates, if any. [4] Valued based on our accounting policy (See Note 2). [5] The provisions of the 1940 Act classify investments based on the level of control that we maintain in a particular portfolio company. As defined in the 1940 Act, a company is generally presumed to be á€œnon-controlledá€ when we own 25% or less of the portfolio companyá€™s voting securities and á€œcontrolledá€ when we own more than 25% of the portfolio companyá€™s voting securities. [6] The provisions of the 1940 Act classify investments further based on the level of ownership that we maintain in a particular portfolio company. As defined in the 1940 Act, a company is generally deemed as á€œnon-affiliatedá€ when we own less than 5% of a portfolio companyá€™s voting securities and á€œaffiliatedá€ when we own 5% or more of a portfolio companyá€™s voting securities (See Note 6). [7] Valued based on our accounting policy (See Note 2). [8] Represents floating rate instruments that accrue interest at a predetermined spread relative to an index, typically the applicable Secured Overnight Financing Rate, or á€œSOFRá€, or Prime rate, or á€œPá€, or Sterling Overnight Index Average, or á€œSONIA.á€ The spread may change based on the type of rate used. The terms in the Schedule of Investments disclose the actual interest rate in effect as of the reporting period. SOFR loans are typically indexed to a 30-day, 90-day or 180-day SOFR rates (1M S, 3M S, or 6M S, respectively) at the borrowerá€™s option. SONIA loans are typically indexed daily for GBP loans with a quarterly frequency payment. All securities are subject to a SOFR or Prime rate floor where a spread is provided, unless noted. The spread provided includes PIK interest and other fee rates, if any. [9] Non-U.S. company or principal place of business is located in The Isle of Man. [10] The investment is treated as a non-qualifying asset under Section 55(a) of the 1940 Act. Under the 1940 Act, we may not acquire any non-qualifying asset unless, at the time the acquisition is made, qualifying assets represent at least 70% of our total assets. As of September 30, 2024, qualifying assets represent 78% of the Companyá€™s total assets and non-qualifying assets represent 22% of the Companyá€™s total assets. [11] Non-income producing securities [12] Non-U.S. company or principal place of business located in The Isle of Man. [13] The investment is treated as a non-qualifying asset under Section 55(a) of the 1940 Act. Under the 1940 Act, we may not acquire any non-qualifying asset unless, at the time the acquisition is made, qualifying assets represent at least 70% of our total assets. As of December 31, 2024, qualifying assets represent 77% of the Companyá€™s total assets and non-qualifying assets represent 23% of the Companyá€™s total assets. [14] Non-accrual security [15] Non-accrual security [16] Investment is held through our Taxable Subsidiary (See Note 1). [17] Represents the purchase of a security with delayed settlement or a revolving line of credit that is currently an unfunded investment. This security does not earn a basis point spread above an index while it is unfunded. [18] All investments are in US Companies unless noted otherwise [19] The security was not valued using significant unobservable inputs. The value of all other securities was determined using significant unobservable inputs (See Note 5). [20] Non-income producing securities. [21] Investment is held through our Taxable Subsidiary (See Note 1). [22] Represents the purchase of a security with delayed settlement or a revolving line of credit that is currently an unfunded investment. This security does not earn a basis point spread above an index while it is unfunded. [23] Partial non-accrual PIK securities [24] The security was not valued using significant unobservable inputs. The value of all other securities was determined using significant unobservable inputs (See Note 5). [25] All investments in U.S. companies unless noted otherwise. [26] Valued based on PSLFá€™s accounting policy. [27] All investments in U.S. companies unless noted otherwise. [28] Valued based on PSLFá€™s accounting policy. [29] Represents floating rate instruments that accrue interest at a predetermined spread relative to an index, typically the applicable Secured Overnight Financing Rate (á€œSOFRá€) or Prime rate (á€œPá€). The spread may change based on the type of rate used. The terms in the Schedule of Investments disclose the actual interest rate in effect as of the reporting period. SOFR loans are typically indexed to a 30-day, 60-day, 90-day or 180-day SOFR rate (1M S, 2M S, 3M S, or 6M S, respectively), at the borrowerá€™s option. All securities are subject to a SOFR or Prime rate floor where a spread is provided, unless noted. The spread provided includes PIK interest and other fee rates, if any. X - Definition: Industry name. + References: No definition available. + Details Name: pnnt\_IndustryName Namespace Prefix: pnnt\_Data Type: xbrli:stringItemType Balance Type: na Period Type: duration X - Definition: Investment interest rate terms. + References: No definition available. + Details Name: pnnt\_InvestmentInterestRateTerms Namespace Prefix: pnnt\_Data Type: xbrli:stringItemType Balance Type: na Period Type: duration X - Definition: Percentage added to reference rate used to compute variable rate on investment. + References: Reference 1: http://www.xbrl.org/2003/role/disclosureRef -Topic 946 -SubTopic 320 -Name Accounting Standards Codification -Section S99 -Paragraph 2 -Subparagraph (SX 210.12-12A)(Column A)(Footnote 3) -Publisher FASB -URI https://asc.fasb.org/1943274/2147477271/946-320-S99-2Reference 2: http://www.xbrl.org/2003/role/disclosureRef -Topic 946 -SubTopic 320 -Name Accounting Standards Codification -Section S99 -Paragraph 1 -Subparagraph (SX 210.12-12)(Column A)(Footnote 4) -Publisher FASB -URI https://asc.fasb.org/1943274/2147477271/946-320-S99-1Reference 3: http://www.xbrl.org/2003/role/disclosureRef -Topic 946 -SubTopic 320 -Name Accounting Standards Codification -Section S99 -Paragraph 3 -Subparagraph (SX 210.12-12B)(Column A)(Footnote 3) -Publisher FASB -URI https://asc.fasb.org/1943274/2147477271/946-320-S99-3Reference 4: http://www.xbrl.org/2003/role/disclosureRef -Topic 946 -SubTopic 320 -Name Accounting Standards Codification -Section S99 -Paragraph 6 -Subparagraph (SX 210.12-14)(Column A)(Footnote 3) -Publisher FASB -URI https://asc.fasb.org/1943274/2147477271/946-320-S99-6 + Details Name: us-gaap\_InvestmentBasisSpreadVariableRate Namespace Prefix: us-gaap\_Data Type: dtr-types:percentItemBalance Type: na Period Type: instant X - Definition: Rate of interest on investment. + References: Reference 1: http://www.xbrl.org/2003/role/exampleRef -Topic 946 -SubTopic 210 -Name Accounting Standards Codification -Section 55 -Paragraph 1 -Publisher FASB -URI https://asc.fasb.org/1943274/2147477439/946-210-55-1Reference 2: http://www.xbrl.org/2009/role/commonPracticeRef -Topic 320 -SubTopic 10 -Name Accounting Standards Codification -Section 50 -Paragraph 2 -Publisher FASB -URI https://asc.fasb.org/1943274/2147481800/320-10-50-2Reference 3: http://www.xbrl.org/2009/role/commonPracticeRef -Topic 320 -SubTopic 10 -Name Accounting Standards Codification -Section 50 -Paragraph 5 -Publisher FASB -URI https://asc.fasb.org/1943274/2147481800/320-10-50-5Reference 4: http://www.xbrl.org/2003/role/disclosureRef -Topic 946 -SubTopic 320 -Name Accounting Standards Codification -Section S99 -Paragraph 2 -Subparagraph (SX 210.12-12A)(Column A)(Footnote 2) -Publisher FASB -URI https://asc.fasb.org/1943274/2147477271/946-320-S99-2Reference 5: http://www.xbrl.org/2003/role/disclosureRef -Topic 946 -SubTopic 320 -Name Accounting Standards Codification -Section S99 -Paragraph 2 -Subparagraph (SX 210.12-12A)(Column A)(Footnote 3) -Publisher FASB -URI https://asc.fasb.org/1943274/2147477271/946-320-S99-2Reference 6: http://www.xbrl.org/2003/role/disclosureRef -Topic 946 -SubTopic 320 -Name Accounting Standards Codification -Section S99 -Paragraph 1 -Subparagraph (SX 210.12-12)(Column A)(Footnote 2) -Publisher FASB -URI https://asc.fasb.org/1943274/2147477271/946-320-S99-1Reference 7: http://www.xbrl.org/2003/role/disclosureRef -Topic 946 -SubTopic 320 -Name Accounting Standards Codification -Section S99 -Paragraph 6 -Subparagraph (SX 210.12-14)(Column A)(Footnote 2) -Publisher FASB -URI https://asc.fasb.org/1943274/2147477271/946-320-S99-6Reference 8: http://www.xbrl.org/2003/role/disclosureRef -Topic 946 -SubTopic 320 -Name Accounting Standards Codification -Section S99 -Paragraph 1 -Subparagraph (SX 210.12-12)(Column A)(Footnote 4) -Publisher FASB -URI https://asc.fasb.org/1943274/2147477271/946-320-S99-1Reference 9: http://www.xbrl.org/2003/role/disclosureRef -Topic 946 -SubTopic 320 -Name Accounting Standards Codification -Section S99 -Paragraph 3 -Subparagraph (SX 210.12-12B)(Column A)(Footnote 3) -Publisher FASB -URI https://asc.fasb.org/1943274/2147477271/946-320-S99-3Reference 10: http://www.xbrl.org/2003/role/disclosureRef -Topic 946 -SubTopic 320 -Name Accounting Standards Codification -Section S99 -Paragraph 3 -Subparagraph (SX 210.12-12B)(Column A)(Footnote 4)(a) -Publisher FASB -URI https://asc.fasb.org/1943274/2147477271/946-320-S99-3Reference 11: http://www.xbrl.org/2003/role/disclosureRef -Topic 946 -SubTopic 320 -Name Accounting Standards Codification -Section S99 -Paragraph 6 -Subparagraph (SX 210.12-14)(Column A)(Footnote 3) -Publisher FASB -URI https://asc.fasb.org/1943274/2147477271/946-320-S99-6 + Details Name: us-gaap\_InvestmentInterestRate Namespace Prefix: us-gaap\_Data Type: dtr-types:percentItemBalance Type: na Period Type: instant X - Definition: Rate of interest paid in kind on investment. + References: Reference 1: http://www.xbrl.org/2003/role/disclosureRef -Topic 946 -SubTopic 320 -Name Accounting Standards Codification -Section S99 -Paragraph 2 -Subparagraph (SX 210.12-12A)(Column A)(Footnote 3) -Publisher FASB -URI https://asc.fasb.org/1943274/2147477271/946-320-S99-2Reference 2: http://www.xbrl.org/2003/role/disclosureRef -Topic 946 -SubTopic 320 -Name Accounting Standards Codification -Section S99 -Paragraph 3 -Subparagraph (SX 210.12-12B)(Column A)(Footnote 3) -Publisher FASB -URI https://asc.fasb.org/1943274/2147477271/946-320-S99-3Reference 3: http://www.xbrl.org/2003/role/disclosureRef -Topic 946 -SubTopic 320 -Name Accounting Standards Codification -Section S99 -Paragraph 6 -Subparagraph (SX 210.12-14)(Column A)(Footnote 3) -Publisher FASB -URI https://asc.fasb.org/1943274/2147477271/946-320-S99-6 + Details Name: us-gaap\_InvestmentInterestRatePaidInKind Namespace Prefix: us-gaap\_Data Type: dtr-types:percentItemBalance Type: na Period Type: instant X - Definition: Maturity date of investment, in YYYY-MM-DD format. + References: Reference 1:































gaap InvestmentIdentifierAxis=Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 184.3% Preferred Equity/Partnership Interests - 3.5% Issuer Name Anterlad Holdings, LP (/k/a MeritDirect Holdings, LP) Industry Media Namespace Prefix: Data Type: na Balance Type: Period Type: X - Details Name: us-gaap InvestmentIdentifierAxis=Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 184.3% Preferred Equity/Partnership Interests - 3.5% Issuer Name BioDerm Holdings, LP (Preferred) Industry Healthcare, Education and Childcare Namespace Prefix: Data Type: na Balance Type: Period Type: X - Details Name: us-gaap InvestmentIdentifierAxis=Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 184.3% Preferred Equity/Partnership Interests - 3.5% Issuer Name C5MI Holdco, LLC - Preferred Equity Industry Business Services Namespace Prefix: Data Type: na Balance Type: Period Type: X - Details Name: us-gaap InvestmentIdentifierAxis=Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 184.3% Preferred Equity/Partnership Interests - 3.5% Issuer Name Cartessa Aesthetics, LLC Industry Distribution Namespace Prefix: Data Type: na Balance Type: Period Type: X - Details Name: us-gaap InvestmentIdentifierAxis=Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 184.3% Preferred Equity/Partnership Interests - 3.5% Issuer Name eVal Home Health Solutions, LLC - Preferred Equity Industry Healthcare, Education and Childcare Namespace Prefix: Data Type: na Balance Type: Period Type: X - Details Name: us-gaap InvestmentIdentifierAxis=Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 184.3% Preferred Equity/Partnership Interests - 3.5% Issuer Name Gauge Schlesinger Coinvest, LLC - Class A-2 Preferred Equity Industry Business Services Namespace Prefix: Data Type: na Balance Type: Period Type: X - Details Name: us-gaap InvestmentIdentifierAxis=Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 184.3% Preferred Equity/Partnership Interests - 3.5% Issuer Name Hancock Claims Consultants Investors, LLC - Class A Preferred Equity Industry Insurance Namespace Prefix: Data Type: na Balance Type: Period Type: X - Details Name: us-gaap InvestmentIdentifierAxis=Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 184.3% Preferred Equity/Partnership Interests - 3.5% Issuer Name Imagine Topco, LP Preferred Industry Business Services Current Coupon 8.00% Namespace Prefix: Data Type: na Balance Type: Period Type: X - Details Name: us-gaap InvestmentIdentifierAxis=Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 184.3% Preferred Equity/Partnership Interests - 3.5% Issuer Name Magnolia Topco LP - Class B Preferred Equity Industry Auto Sector Namespace Prefix: Data Type: na Balance Type: Period Type: X - Details Name: us-gaap InvestmentIdentifierAxis=Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 184.3% Preferred Equity/Partnership Interests - 3.5% Issuer Name Megawatt Acquisition Partners, LLC - Preferred A Industry Electronics Namespace Prefix: Data Type: na Balance Type: Period Type: X - Details Name: us-gaap InvestmentIdentifierAxis=Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 184.3% Preferred Equity/Partnership Interests - 3.5% Issuer Name NXOF Holdings, Inc. (Tyto Athene, LLC) Industry Aerospace and Defense Namespace Prefix: Data Type: na Balance Type: Period Type: X - Details Name: us-gaap InvestmentIdentifierAxis=Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 184.3% Preferred Equity/Partnership Interests - 3.5% Issuer Name ORL Holdco, Inc. Industry Business Services Namespace Prefix: Data Type: na Balance Type: Period Type: X - Details Name: us-gaap InvestmentIdentifierAxis=Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 184.3% Preferred Equity/Partnership Interests - 3.5% Issuer Name PL Acquisition, LLC - Preferred Equity Industry Retail Namespace Prefix: Data Type: na Balance Type: Period Type: X - Details Name: us-gaap InvestmentIdentifierAxis=Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 184.3% Preferred Equity/Partnership Interests - 3.5% Issuer Name RTIC Parent Holdings, LLC - Class A Preferred Equity Industry Consumer Products Namespace Prefix: Data Type: na Balance Type: Period Type: X - Details Name: us-gaap InvestmentIdentifierAxis=Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 184.3% Preferred Equity/Partnership Interests - 3.5% Issuer Name RTIC Parent Holdings, LLC - Class C Preferred Equity Industry Consumer Products Namespace Prefix: Data Type: na Balance Type: Period Type: X - Details Name: us-gaap InvestmentIdentifierAxis=Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 184.3% Preferred Equity/Partnership Interests - 3.5% Issuer Name RTIC Parent Holdings, LLC - Class D Preferred Equity Industry Consumer Products Namespace Prefix: Data Type: na Balance Type: Period Type: X - Details Name: us-gaap InvestmentIdentifierAxis=Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 184.3% Preferred Equity/Partnership Interests - 3.5% Issuer Name TPC Holding Company, LP Industry Food Namespace Prefix: Data Type: na Balance Type: Period Type: X - Details Name: us-gaap InvestmentIdentifierAxis=Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 184.3% Preferred Equity/Partnership Interests - 3.5% Issuer Name TWD Parent Holdings, LLC Preferred Industry Business Services Namespace Prefix: Data Type: na Balance Type: Period Type: X - Details Name: us-gaap InvestmentIdentifierAxis=Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 184.3% Second Lien Secured Debt - 13.6% Namespace Prefix: Data Type: na Balance Type: Period Type: X - Details Name: us-gaap InvestmentIdentifierAxis=Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 184.3% Second Lien Secured Debt - 13.6% Issuer Name Burgess Point Purchaser Corporation Maturity 07/28/2030 Industry Auto Sector Current Coupon 14.19% Basis Point Spread Above Index 3M SOFR+910 Namespace Prefix: Data Type: na Balance Type: Period Type: X - Details Name: us-gaap InvestmentIdentifierAxis=Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 184.3% Second Lien Secured Debt - 13.6% Issuer Name ENC Parent Corporation - Second Lien Maturity 08/19/2029 Industry Business Services Current Coupon 12.37% Basis Point Spread Above Index 3M SOFR+776 Namespace Prefix: Data Type: na Balance Type: Period Type: X - Details Name: us-gaap InvestmentIdentifierAxis=Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 184.3% Second Lien Secured Debt - 13.6% Issuer Name Halo Buyer, Inc. Maturity 07/06/2026 Industry Consumer Products Current Coupon 13.20% Basis Point Spread Above Index 1M SOFR+835 Namespace Prefix: Data Type: na Balance Type: Period Type: X - Details Name: us-gaap InvestmentIdentifierAxis=Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 184.3% Second Lien Secured Debt - 13.6% Issuer Name Team Services Group, LLC Maturity 12/18/2028 Industry Healthcare, Education and Childcare Current Coupon 14.51% Basis Point Spread Above Index 3M SOFR+926 Namespace Prefix: Data Type: na Balance Type: Period Type: X - Details Name: us-gaap InvestmentIdentifierAxis=Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 184.3% Subordinate Debt/Corporate Notes - 8.8% Namespace Prefix: Data Type: na Balance Type: Period Type: X - Details Name: us-gaap InvestmentIdentifierAxis=Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 184.3% Subordinate Debt/Corporate Notes - 8.8% Issuer Name Beacon Behavioral Holdings LLC Maturity 06/21/2030 Industry Healthcare, Education and Childcare Current Coupon 15% (PIK 15.00%) Namespace Prefix: Data Type: na Balance Type: Period Type: X - Details Name: us-gaap InvestmentIdentifierAxis=Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 184.3% Subordinate Debt/Corporate Notes - 8.8% Issuer Name Express Wash Acquisition Company, LLC Maturity 01/15/2029 Industry Auto Sector Current Coupon 16.37% (PIK 16.37%) Basis Point Spread Above Index 3M SOFR+1226 Namespace Prefix: Data Type: na Balance Type: Period Type: X - Details Name: us-gaap InvestmentIdentifierAxis=Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 184.3% Subordinate Debt/Corporate Notes - 8.8% Issuer Name Northwinds Topco, Inc. - Unfunded Term Loan Maturity 10/30/2029 Industry Consumer Services Namespace Prefix: Data Type: na Balance Type: Period Type: X - Details Name: us-gaap InvestmentIdentifierAxis=Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 184.3% Subordinate Debt/Corporate Notes - 8.8% Issuer Name Northwinds Topco, Inc. Maturity 10/30/2029 Industry Consumer Services Current Coupon 15% (PIK 15.00%) Namespace Prefix: Data Type: na Balance Type: Period Type: X - Details Name: us-gaap InvestmentIdentifierAxis=Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 184.3% Subordinate Debt/Corporate Notes - 8.8% Issuer Name ORL Holdco, Inc. - Convertible Notes Maturity 03/08/2028 Industry Business Services Current Coupon 18.00% Namespace Prefix: Data Type: na Balance Type: Period Type: X - Details Name: us-gaap InvestmentIdentifierAxis=Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 184.3% Subordinate Debt/Corporate Notes - 8.8% Issuer Name ORL Holdco, Inc. - Unfunded Convertible Notes Maturity 03/08/2028 Industry Business Services Namespace Prefix: Data Type: na Balance Type: Period Type: X - Details Name: us-gaap InvestmentIdentifierAxis=Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 184.3% Subordinate Debt/Corporate Notes - 8.8% Issuer Name Schlesinger Global, LLC - Promissory Note Maturity 01/08/2026 Industry Business Services Current Coupon 12.33% (PIK 11.85%) Basis Point Spread Above Index 3M SOFR+700 Namespace Prefix: Data Type: na Balance Type: Period Type: X - Details Name: us-gaap InvestmentIdentifierAxis=Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 184.3% Subordinate Debt/Corporate Notes - 8.8% Issuer Name StoicLane, Inc. - Convertible Notes Maturity 08/15/2027 Industry Healthcare, Education and Childcare Current Coupon 12.00% Namespace Prefix: Data Type: na Balance Type: Period Type: X - Details Name: us-gaap InvestmentIdentifierAxis=Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 184.3% Subordinate Debt/Corporate Notes - 8.8% Issuer Name StoicLane, Inc. - Unfunded Convertible Notes Maturity 08/15/2027 Industry Healthcare, Education and Childcare Namespace Prefix: Data Type: na Balance Type: Period Type: X - Details Name: us-gaap InvestmentIdentifierAxis=Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 184.3% Subordinate Debt/Corporate Notes - 8.8% Issuer Name United Land Services Intermediate Parent Holdings, LLC - Unfunded Term Loan Maturity 07/12/2025 Industry Environmental Services Namespace Prefix: Data Type: na Balance Type: Period Type: X - Details Name: us-gaap InvestmentIdentifierAxis=Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 184.3% Subordinate Debt/Corporate Notes - 8.8% Issuer Name United Land Services Intermediate Parent Holdings, LLC Maturity 12/23/2026 Industry Environmental Services Current Coupon 14.25% (PIK 14.25%) Namespace Prefix: Data Type: na Balance Type: Period Type: X - Details Name: us-gaap InvestmentIdentifierAxis=Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 184.3% US Government Securities - 20.2% Namespace Prefix: Data Type: na Balance Type: Period Type: X - Details Name: us-gaap InvestmentIdentifierAxis=Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 184.3% US Government Securities - 20.2% Issuer Name U.S. Treasury Bill Maturity 10/29/2024 Industry Short-Term U.S. Government Securities Current Coupon 4.72% Namespace Prefix: Data Type: na Balance Type: Period Type: X - Details Name: us-gaap InvestmentIdentifierAxis=Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 184.3% First Lien Secured Debt - 112.9% Issuer Name Lash OpCo, LLC - Revolver Maturity 08/16/2026 Industry Consumer Products Current Coupon 12.94% (PIK 5.10%) Basis Point Spread Above Index 1M SOFR+785 Namespace Prefix: Data Type: na Balance Type: Period Type: X - Details Name: us-gaap InvestmentIdentifierAxis=Liabilities in Excess of Other Assets - (173.9%) Namespace Prefix: Data Type: na Balance Type: Period Type: X - Details Name: us-gaap InvestmentIdentifierAxis=Liabilities in Excess of Other Assets - (179.0%) Namespace Prefix: Data Type: na Balance Type: Period Type: X - Details Name: us-gaap InvestmentIdentifierAxis=Net Assets - 100% Namespace Prefix: Data Type: na Balance Type: Period Type: X - Details Name: us-gaap InvestmentIdentifierAxis=Related Party PSLF Cash and Cash Equivalents - 32.6% Namespace Prefix: Data Type: na Balance Type: Period Type: X - Details Name: us-gaap InvestmentIdentifierAxis=Related Party PSLF Cash and Cash Equivalents - 32.6% Issuer Name BlackRock Federal FD Institutional 30 Namespace Prefix: Data Type: na Balance Type: Period Type: X - Details Name: us-gaap InvestmentIdentifierAxis=Related Party PSLF Cash and Cash Equivalents - 84.6% Namespace Prefix: Data Type: na Balance Type: Period Type: X - Details Name: us-gaap InvestmentIdentifierAxis=Related Party PSLF Cash and Cash Equivalents - 84.6% Issuer Name BlackRock Federal FD Institutional 30 Namespace Prefix: Data Type: na Balance Type: Period Type: X - Details Name: us-gaap InvestmentIdentifierAxis=Related Party PSLF Equity Securities - 1.9% Namespace Prefix: Data Type: na Balance Type: Period Type: X - Details Name: us-gaap InvestmentIdentifierAxis=Related Party PSLF Equity Security - 1.9% Issuer Name 48Forty Intermediate Holdings, Inc. - Common Equity Industry Containers, Packaging and Glass Namespace Prefix: Data Type: na Balance Type: Period Type: X - Details Name: us-gaap InvestmentIdentifierAxis=Related Party PSLF Equity Security - 1.9% Issuer Name Dynata, LLC Industry Business Services Namespace Prefix: Data Type: na Balance Type: Period Type: X - Details Name: us-gaap InvestmentIdentifierAxis=Related Party PSLF Equity Security - 2.1% Issuer Name Dynata, LLC - Common Equity Industry Business Services Namespace Prefix: Data Type: na Balance Type: Period Type: X - Details Name: us-gaap InvestmentIdentifierAxis=Related Party PSLF First Lien Secured Debt - 916.4% Issuer Name A1 Garage Merger Sub, LLC Maturity 12/22/2028 Industry Personal, Food and Miscellaneous Services Current Coupon 10.95% Basis Point Spread Above Index SOFR+610 Namespace Prefix: Data Type: na Balance Type: Period Type: X - Details Name: us-gaap InvestmentIdentifierAxis=Related Party PSLF First Lien Secured Debt - 916.4% Issuer Name ACP Avenu Buyer, LLC Maturity 10/02/29 Industry Business Services Current Coupon 10.57% Basis Point Spread Above Index SOFR+525 Namespace Prefix: Data Type: na Balance Type: Period Type: X - Details Name: us-gaap InvestmentIdentifierAxis=Related Party PSLF First Lien Secured Debt - 916.4% Issuer Name Dynata, LLC - Last Out Term Loan Maturity 10/15/2028 Industry Business Services Current Coupon 10.88% Basis Point Spread Above Index SOFR+576 Namespace Prefix: Data Type: na Balance Type: Period Type: X - Details Name: us-gaap InvestmentIdentifierAxis=Related Party PSLF First Lien Secured Debt - 916.4% Issuer Name EDS Buyer, LLC Maturity 01/10/2029 Industry Aerospace and Defense Current Coupon 10.35% Basis Point Spread Above Index SOFR+575 Namespace Prefix: Data Type: na Balance Type: Period Type: X - Details Name: us-gaap InvestmentIdentifierAxis=Related Party PSLF First Lien Secured Debt - 916.4% Issuer Name ETE Intermediate II, LLC Maturity 05/29/2029 Industry Personal, Food and Miscellaneous Services Current Coupon 11.56% Basis Point Spread Above Index SOFR+650 Namespace Prefix: Data Type: na Balance Type: Period Type: X - Details Name: us-gaap InvestmentIdentifierAxis=Related Party PSLF First Lien Secured Debt - 916.4% Issuer Name Eval Home Health Solutions Intermediate, LLC Maturity 05/10/1930 Industry Healthcare, Education and Childcare Current Coupon 10.85% Basis Point Spread Above Index SOFR+575 Namespace Prefix: Data Type: na Balance Type: Period Type: X - Details Name: us-gaap InvestmentIdentifierAxis=Related Party PSLF First Lien Secured Debt - 916.4% Issuer Name Exigo Intermediate II, LLC Maturity 03/15/2027 Industry Business Services Current Coupon 11.20% Basis Point Spread Above Index SOFR+635 Namespace Prefix: Data Type: na Balance Type: Period Type: X - Details Name: us-gaap InvestmentIdentifierAxis=Related Party PSLF First Lien Secured Debt - 916.4% Issuer Name Fairbanks Morse Defense Maturity 06/17/2028 Industry Aerospace and Defense Current Coupon 9.74% Basis Point Spread Above Index SOFR+450 Namespace Prefix: Data Type: na Balance Type: Period Type: X - Details Name: us-gaap InvestmentIdentifierAxis=Related Party PSLF First Lien Secured Debt - 916.4% Issuer Name Five Star Buyer, Inc. Maturity 02/23/2028 Industry Hotels, Motels, Inns and Gaming Current Coupon 12.21% Basis Point Spread Above Index SOFR+710 Namespace Prefix: Data Type: na Balance Type: Period Type: X - Details Name: us-gaap InvestmentIdentifierAxis=Related Party PSLF First Lien Secured Debt - 916.4% Issuer Name Global Holdings InterCo LLC Maturity 03/16/2026 Industry Banking, Finance, Insurance & Real Estate Current Coupon 11.43% Basis Point Spread Above Index SOFR+615 Namespace Prefix: Data Type: na Balance Type: Period Type: X - Details Name: us-gaap InvestmentIdentifierAxis=Related Party PSLF First Lien Secured Debt - 916.4% Issuer Name Graffiti Buyer, Inc. Maturity 08/10/2027 Industry Distribution Current Coupon 10.45% Basis Point Spread Above Index SOFR+560 Namespace Prefix: Data Type: na Balance Type: Period Type: X - Details Name: us-gaap InvestmentIdentifierAxis=Related Party PSLF First Lien Secured Debt - 916.4% Issuer Name HEC Purchaser Corp. Maturity 06/17/2029 Industry Healthcare, Education and Childcare Current Coupon 9.75% Basis Point Spread Above Index SOFR+550 Namespace Prefix: Data Type: na Balance Type: Period Type: X - Details Name: us-gaap InvestmentIdentifierAxis=Related Party PSLF First Lien Secured Debt - 916.4% Issuer Name HV Watterson Holdings, LLC Maturity 12/17/2026 Industry Business Services Current Coupon 12.00% (PIK 4.0%) Basis Point Spread Above Index i> Namespace Prefix: Data Type: na Balance Type: Period Type: X - Details Name: us-gaap InvestmentIdentifierAxis=Related Party PSLF First Lien Secured Debt - 916.4% Issuer Name HW Holdco, LLC Maturity 05/10/2026 Industry Media Current Coupon 11.04% Basis Point Spread Above Index SOFR+590 Namespace Prefix: Data Type: na Balance Type: Period Type: X - Details Name: us-gaap InvestmentIdentifierAxis=Related Party PSLF First Lien Secured Debt - 916.4% Issuer Name Hancock Roofing and Construction L.L.C. Maturity 12/31/2026 Industry Insurance Current Coupon 10.20% Basis Point Spread Above Index SOFR+560 Namespace Prefix: Data Type: na Balance Type: Period Type: X - Details Name: us-gaap InvestmentIdentifierAxis=Related Party PSLF First Lien Secured Debt - 916.4% Issuer Name Hills Distribution, Inc Maturity 11/08/2029 Industry Distribution Current Coupon 11.11% Basis Point Spread Above Index SOFR+600 Namespace Prefix: Data Type: na Balance Type: Period Type: X - Details Name: us-gaap InvestmentIdentifierAxis=Related Party PSLF First Lien Secured Debt - 916.4% Issuer Name IG Investments Holdings, LLC Maturity 09/22/2028 Industry Business Services Current Coupon 11.35% Basis Point Spread Above Index SOFR+610 Namespace Prefix: Data Type: na Balance Type: Period Type: X - Details Name: us-gaap InvestmentIdentifierAxis=Related Party PSLF First Lien Secured Debt - 916.4% Issuer Name Imagine Acquisitionco, LLC Maturity 11/15/2027 Industry Business Services Current Coupon 10.20% Basis Point Spread Above Index SOFR+510 Namespace Prefix: Data Type: na Balance Type: Period Type: X - Details Name: us-gaap InvestmentIdentifierAxis=Related Party PSLF First Lien Secured Debt - 916.4% Issuer Name Infinity Home Services Holdco, Inc. Maturity 12/28/2028 Industry Personal, Food and Miscellaneous Services Current Coupon 11.49% Basis Point Spread Above Index SOFR+685 Namespace Prefix: Data Type: na Balance Type: Period Type: X - Details Name: us-gaap InvestmentIdentifierAxis=Related Party PSLF First Lien Secured Debt - 916.4% Issuer Name Infolinks Media Buyco, LLC Maturity 11/01/2026 Industry Media Current Coupon 10.10% Basis Point Spread Above Index SOFR+550 Namespace Prefix: Data Type: na Balance Type: Period Type: X - Details Name: us-gaap InvestmentIdentifierAxis=Related Party PSLF First Lien Secured Debt - 916.4% Issuer Name Inventus Power, Inc. Maturity 06/30/2025 Industry Consumer Products Current Coupon 12.46% Basis Point Spread Above Index SOFR+761 Namespace Prefix: Data Type: na Balance Type: Period Type: X - Details Name: us-gaap InvestmentIdentifierAxis=Related Party PSLF First Lien Secured Debt - 916.4% Issuer Name Kinetic Purchaser, LLC Maturity 11/10/2027 Industry Consumer Products Current Coupon 10.75% Basis Point Spread Above Index SOFR+615 Namespace Prefix: Data Type: na Balance Type: Period Type: X - Details

Name: us-gaap\_InvestmentIdentifierAxis=Related Party PSLF First Lien Secured Debt - 916.4% Issuer Name LAV Gear Holdings, Inc. Maturity 10/31/2025 Industry Leisure, Amusement, Motion Pictures, Entertainment Current Coupon 11.66% Basis Point Spread Above Index SOFR+640 Namespace Prefix: Data Type: na Balance Type: Period Type: X - Details Name: us-gaap\_InvestmentIdentifierAxis=Related Party PSLF First Lien Secured Debt - 916.4% Issuer Name Lj Avalon Holdings, LLC Maturity 01/31/1930 Industry Environmental Services Current Coupon 10.48% Basis Point Spread Above Index SOFR+525 Namespace Prefix: Data Type: na Balance Type: Period Type: X - Details Name: us-gaap\_InvestmentIdentifierAxis=Related Party PSLF First Lien Secured Debt - 916.4% Issuer Name Lash OpCo, LLC Maturity 02/18/2027 Industry Consumer Products Current Coupon 12.94% (PIK 5.10%) Basis Point Spread Above Index SOFR+785 Namespace Prefix: Data Type: na Balance Type: Period Type: X - Details Name: us-gaap\_InvestmentIdentifierAxis=Related Party PSLF First Lien Secured Debt - 916.4% Issuer Name Lightspeed Buyer Inc. Maturity 02/03/2026 Industry Healthcare, Education and Childcare Current Coupon 10.20% Basis Point Spread Above Index SOFR+535 Namespace Prefix: Data Type: na Balance Type: Period Type: X - Details Name: us-gaap\_InvestmentIdentifierAxis=Related Party PSLF First Lien Secured Debt - 916.4% Issuer Name MAG DS Corp. Maturity 04/01/2027 Industry Aerospace and Defense Current Coupon 10.20% Basis Point Spread Above Index SOFR+550 Namespace Prefix: Data Type: na Balance Type: Period Type: X - Details Name: us-gaap\_InvestmentIdentifierAxis=Related Party PSLF First Lien Secured Debt - 916.4% Issuer Name MBS Holdings, Inc. Maturity 04/16/2027 Industry Telecommunications Current Coupon 10.67% Basis Point Spread Above Index SOFR+585 Namespace Prefix: Data Type: na Balance Type: Period Type: X - Details Name: us-gaap\_InvestmentIdentifierAxis=Related Party PSLF First Lien Secured Debt - 916.4% Issuer Name MOREgroup Holdings, LLC Maturity 01/16/1930 Industry Business Services Current Coupon 10.35% Basis Point Spread Above Index SOFR+575 Namespace Prefix: Data Type: na Balance Type: Period Type: X - Details Name: us-gaap\_InvestmentIdentifierAxis=Related Party PSLF First Lien Secured Debt - 916.4% Issuer Name Magenta Buyer, LLC -First out Maturity 07/31/2028 Industry Software Current Coupon 12.13% Basis Point Spread Above Index SOFR+701 Namespace Prefix: Data Type: na Balance Type: Period Type: X - Details Name: us-gaap\_InvestmentIdentifierAxis=Related Party PSLF First Lien Secured Debt - 916.4% Issuer Name Magenta Buyer, LLC -Second out Maturity 07/31/2028 Industry Software Current Coupon 12.38% Basis Point Spread Above Index SOFR+801 Namespace Prefix: Data Type: na Balance Type: Period Type: X - Details Name: us-gaap\_InvestmentIdentifierAxis=Related Party PSLF First Lien Secured Debt - 916.4% Issuer Name Magenta Buyer, LLC -Third out Maturity 07/31/2028 Industry Software Current Coupon 11.63% Basis Point Spread Above Index SOFR+726 Namespace Prefix: Data Type: na Balance Type: Period Type: X - Details Name: us-gaap\_InvestmentIdentifierAxis=Related Party PSLF First Lien Secured Debt - 916.4% Issuer Name Meadowlark Acquirer, LLC Maturity 12/10/2027 Industry Business Services Current Coupon 10.50% Basis Point Spread Above Index SOFR+590 Namespace Prefix: Data Type: na Balance Type: Period Type: X - Details Name: us-gaap\_InvestmentIdentifierAxis=Related Party PSLF First Lien Secured Debt - 916.4% Issuer Name Medina Health, LLC Maturity 10/20/2028 Industry Healthcare, Education and Childcare Current Coupon 10.85% Basis Point Spread Above Index SOFR+625 Namespace Prefix: Data Type: na Balance Type: Period Type: X - Details Name: us-gaap\_InvestmentIdentifierAxis=Related Party PSLF First Lien Secured Debt - 916.4% Issuer Name Megawatt Acquisitionco, Inc. Maturity 03/01/1930 Industry Business Services Current Coupon 9.85% Basis Point Spread Above Index SOFR+525 Namespace Prefix: Data Type: na Balance Type: Period Type: X - Details Name: us-gaap\_InvestmentIdentifierAxis=Related Party PSLF First Lien Secured Debt - 916.4% Issuer Name Municipal Emergency Services, Inc. Maturity 10/01/2027 Industry Distribution Current Coupon 9.77% Basis Point Spread Above Index SOFR+515 Namespace Prefix: Data Type: na Balance Type: Period Type: X - Details Name: us-gaap\_InvestmentIdentifierAxis=Related Party PSLF First Lien Secured Debt - 916.4% Issuer Name NBH Group LLC Maturity 08/19/2026 Industry Healthcare, Education and Childcare Current Coupon 11.19% Basis Point Spread Above Index SOFR+585 Namespace Prefix: Data Type: na Balance Type: Period Type: X - Details Name: us-gaap\_InvestmentIdentifierAxis=Related Party PSLF First Lien Secured Debt - 916.4% Issuer Name NORA Acquisition, LLC Maturity 08/31/2029 Industry Healthcare, Education and Childcare Current Coupon 10.95% Basis Point Spread Above Index SOFR+635 Namespace Prefix: Data Type: na Balance Type: Period Type: X - Details Name: us-gaap\_InvestmentIdentifierAxis=Related Party PSLF First Lien Secured Debt - 916.4% Issuer Name Omnia Exterior Solutions, LLC Maturity 12/29/2029 Industry Diversified Conglomerate Service Current Coupon 10.01% Basis Point Spread Above Index SOFR+550 Namespace Prefix: Data Type: na Balance Type: Period Type: X - Details Name: us-gaap\_InvestmentIdentifierAxis=Related Party PSLF First Lien Secured Debt - 916.4% Issuer Name One Stop Mailing, LLC Maturity 05/07/2027 Industry Transportation Current Coupon 11.21% Basis Point Spread Above Index SOFR+636 Namespace Prefix: Data Type: na Balance Type: Period Type: X - Details Name: us-gaap\_InvestmentIdentifierAxis=Related Party PSLF First Lien Secured Debt - 916.4% Issuer Name Owl Acquisition, LLC Maturity 02/04/2028 Industry Education Current Coupon 10.20% Basis Point Spread Above Index SOFR+535 Namespace Prefix: Data Type: na Balance Type: Period Type: X - Details Name: us-gaap\_InvestmentIdentifierAxis=Related Party PSLF First Lien Secured Debt - 916.4% Issuer Name Ox Two, LLC (New Issue) Maturity 05/18/2026 Industry Distribution Current Coupon 11.12% Basis Point Spread Above Index SOFR+651 Namespace Prefix: Data Type: na Balance Type: Period Type: X - Details Name: us-gaap\_InvestmentIdentifierAxis=Related Party PSLF First Lien Secured Debt - 916.4% Issuer Name PCS Midco, Inc. Maturity 03/01/1930 Industry Financial Services Current Coupon 10.81% Basis Point Spread Above Index SOFR+575 Namespace Prefix: Data Type: na Balance Type: Period Type: X - Details Name: us-gaap\_InvestmentIdentifierAxis=Related Party PSLF First Lien Secured Debt - 916.4% Issuer Name PL Acquisitionco, LLC Maturity 11/09/2027 Industry Retail Current Coupon 11.99% (PIK 3.5%) Basis Point Spread Above Index SOFR+725 Namespace Prefix: Data Type: na Balance Type: Period Type: X - Details Name: us-gaap\_InvestmentIdentifierAxis=Related Party PSLF First Lien Secured Debt - 916.4% Issuer Name Pacific Purchaser, LLC Maturity 10/02/2028 Industry Business Services Current Coupon 11.51% Basis Point Spread Above Index SOFR+600 Namespace Prefix: Data Type: na Balance Type: Period Type: X - Details Name: us-gaap\_InvestmentIdentifierAxis=Related Party PSLF First Lien Secured Debt - 916.4% Issuer Name Quantic Electronics, LLC Maturity 11/19/2026 Industry Aerospace and Defense Current Coupon 10.95% Basis Point Spread Above Index SOFR+635 Namespace Prefix: Data Type: na Balance Type: Period Type: X - Details Name: us-gaap\_InvestmentIdentifierAxis=Related Party PSLF First Lien Secured Debt - 916.4% Issuer Name RTC Subsidiary Holdings, LLC Maturity 05/03/2029 Industry Consumer Products Current Coupon 10.35% Basis Point Spread Above Index SOFR+575 Namespace Prefix: Data Type: na Balance Type: Period Type: X - Details Name: us-gaap\_InvestmentIdentifierAxis=Related Party PSLF First Lien Secured Debt - 916.4% Issuer Name Radius Aerospace, Inc. Maturity 03/31/2025 Industry Aerospace and Defense Current Coupon 10.75% Basis Point Spread Above Index SOFR+575 Namespace Prefix: Data Type: na Balance Type: Period Type: X - Details Name: us-gaap\_InvestmentIdentifierAxis=Related Party PSLF First Lien Secured Debt - 916.4% Issuer Name Rancho Health MSO, Inc. Maturity 12/18/2025 Industry Healthcare, Education and Childcare Current Coupon 10.85% Basis Point Spread Above Index SOFR+560 Namespace Prefix: Data Type: na Balance Type: Period Type: X - Details Name: us-gaap\_InvestmentIdentifierAxis=Related Party PSLF First Lien Secured Debt - 916.4% Issuer Name Reception Purchaser, LLC Maturity 04/28/2028 Industry Transportation Current Coupon 25.00% Basis Point Spread Above Index SOFR+615 Namespace Prefix: Data Type: na Balance Type: Period Type: X - Details Name: us-gaap\_InvestmentIdentifierAxis=Related Party PSLF First Lien Secured Debt - 916.4% Issuer Name Recteq, LLC Maturity 01/29/2026 Industry Consumer Products Current Coupon 11.75% Basis Point Spread Above Index SOFR+715 Namespace Prefix: Data Type: na Balance Type: Period Type: X - Details Name: us-gaap\_InvestmentIdentifierAxis=Related Party PSLF First Lien Secured Debt - 916.4% Issuer Name Riverpoint Medical, LLC Maturity 06/21/2025 Industry Healthcare, Education and Childcare Current Coupon 9.85% Basis Point Spread Above Index SOFR+525 Namespace Prefix: Data Type: na Balance Type: Period Type: X - Details Name: us-gaap\_InvestmentIdentifierAxis=Related Party PSLF First Lien Secured Debt - 916.4% Issuer Name Rural Sourcing Holdings, Inc. (HPA SPQ Merger Sub, Inc.) Maturity 06/16/2029 Industry Professional Services Current Coupon 10.74% Basis Point Spread Above Index SOFR+575 Namespace Prefix: Data Type: na Balance Type: Period Type: X - Details Name: us-gaap\_InvestmentIdentifierAxis=Related Party PSLF First Lien Secured Debt - 916.4% Issuer Name S101 Holdings Inc. Maturity 12/29/2026 Industry Electronics Current Coupon 11.48% Basis Point Spread Above Index SOFR+615 Namespace Prefix: Data Type: na Balance Type: Period Type: X - Details Name: us-gaap\_InvestmentIdentifierAxis=Related Party PSLF First Lien Secured Debt - 916.4% Issuer Name Sales Benchmark Index LLC Maturity 01/03/2025 Industry Business Services Current Coupon 10.80% Basis Point Spread Above Index SOFR+620 Namespace Prefix: Data Type: na Balance Type: Period Type: X - Details Name: us-gaap\_InvestmentIdentifierAxis=Related Party PSLF First Lien Secured Debt - 916.4% Issuer Name Sargent & Greenleaf Inc. Maturity 12/20/2024 Industry Electronics Current Coupon 12.45% (PIK 1.00%) Basis Point Spread Above Index SOFR+760 Namespace Prefix: Data Type: na Balance Type: Period Type: X - Details Name: us-gaap\_InvestmentIdentifierAxis=Related Party PSLF First Lien Secured Debt - 916.4% Issuer Name Seaway Buyer, LLC Maturity 06/13/2029 Industry Chemicals, Plastics and Rubber Current Coupon 10.75% Basis Point Spread Above Index SOFR+615 Namespace Prefix: Data Type: na Balance Type: Period Type: X - Details Name: us-gaap\_InvestmentIdentifierAxis=Related Party PSLF First Lien Secured Debt - 916.4% Issuer Name Sigma Defense Systems, LLC Maturity 12/18/2027 Industry Telecommunications Current Coupon 11.50% Basis Point Spread Above Index SOFR+690 Namespace Prefix: Data Type: na Balance Type: Period Type: X - Details Name: us-gaap\_InvestmentIdentifierAxis=Related Party PSLF First Lien Secured Debt - 916.4% Issuer Name Simplicity Financial Marketing Group Holdings, Inc Maturity 12/02/2026 Industry Banking, Finance, Insurance & Real Estate Current Coupon 11.38% Basis Point Spread Above Index SOFR+640 Namespace Prefix: Data Type: na Balance Type: Period Type: X - Details Name: us-gaap\_InvestmentIdentifierAxis=Related Party PSLF First Lien Secured Debt - 916.4% Issuer Name Skopima Consilio Parent, LLC Maturity 05/17/2028 Industry Business Services Current Coupon 9.46% Basis Point Spread Above Index SOFR+461 Namespace Prefix: Data Type: na Balance Type: Period Type: X - Details Name: us-gaap\_InvestmentIdentifierAxis=Related Party PSLF First Lien Secured Debt - 916.4% Issuer Name Smartronix, LLC Maturity 11/23/2028 Industry Aerospace and Defense Current Coupon 10.35% Basis Point Spread Above Index SOFR+610 Namespace Prefix: Data Type: na Balance Type: Period Type: X - Details Name: us-gaap\_InvestmentIdentifierAxis=Related Party PSLF First Lien Secured Debt - 916.4% Issuer Name Solutionreach, Inc. Maturity 07/17/2025 Industry Communications Current Coupon 12.40% Basis Point Spread Above Index SOFR+715 Namespace Prefix: Data Type: na Balance Type: Period Type: X - Details Name: us-gaap\_InvestmentIdentifierAxis=Related Party PSLF First Lien Secured Debt - 916.4% Issuer Name SpendMend Holdings, LLC Maturity 03/01/2028 Industry Business Services Current Coupon 10.26% Basis Point Spread Above Index SOFR+565 Namespace Prefix: Data Type: na Balance Type: Period Type: X - Details Name: us-gaap\_InvestmentIdentifierAxis=Related Party PSLF First Lien Secured Debt - 916.4% Issuer Name Summit Behavioral Healthcare, LLC Maturity 11/24/2028 Industry Healthcare, Education and Childcare Current Coupon 9.31% Basis Point Spread Above Index SOFR+425 Namespace Prefix: Data Type: na Balance Type: Period Type: X - Details Name: us-gaap\_InvestmentIdentifierAxis=Related Party PSLF First Lien Secured Debt - 916.4% Issuer Name System Planning and Analysis, Inc. (f/k/a Management Consulting & Research, LLC) Maturity 08/16/2027 Industry Aerospace and Defense Current Coupon 10.26% Basis Point Spread Above Index SOFR+500 Namespace Prefix: Data Type: na Balance Type: Period Type: X - Details Name: us-gaap\_InvestmentIdentifierAxis=Related Party PSLF First Lien Secured Debt - 916.4% Issuer Name TCG 3.0 Jogger Acquisitionco, Inc. Maturity 01/23/2029 Industry Media Current Coupon 11.10% Basis Point Spread Above Index SOFR+650 Namespace Prefix: Data Type: na Balance Type: Period Type: X - Details Name: us-gaap\_InvestmentIdentifierAxis=Related Party PSLF First Lien Secured Debt - 916.4% Issuer Name TPC US Parent, LLC Maturity 11/24/2025 Industry Food Current Coupon 10.98% Basis Point Spread Above Index SOFR+565 Namespace Prefix: Data Type: na Balance Type: Period Type: X - Details Name: us-gaap\_InvestmentIdentifierAxis=Related Party PSLF First Lien Secured Debt - 916.4% Issuer Name TWS Acquisition Corporation Maturity 06/06/2025 Industry Education Current Coupon 11.33% Basis Point Spread Above Index SOFR+640 Namespace Prefix: Data Type: na Balance Type: Period Type: X - Details Name: us-gaap\_InvestmentIdentifierAxis=Related Party PSLF First Lien Secured Debt - 916.4% Issuer Name Team Services Group, LLC Maturity 11/24/2028 Industry Healthcare, Education and Childcare Current Coupon 9.95% Basis Point Spread Above Index SOFR+500 Namespace Prefix: Data Type: na Balance Type: Period Type: X - Details Name: us-gaap\_InvestmentIdentifierAxis=Related Party PSLF First Lien Secured Debt - 916.4% Issuer Name Teneo Holdings LLC Maturity 03/13/1931 Industry Business Services Current Coupon 9.60% Basis Point Spread Above Index SOFR+475 Namespace Prefix: Data Type: na Balance Type: Period Type: X - Details Name: us-gaap\_InvestmentIdentifierAxis=Related Party PSLF First Lien Secured Debt - 916.4% Issuer Name The Bluebird Group LLC Maturity 07/27/2026 Industry Business Services Current Coupon 11.25% Basis Point Spread Above Index SOFR+665 Namespace Prefix: Data Type: na Balance Type: Period Type: X - Details Name: us-gaap\_InvestmentIdentifierAxis=Related Party PSLF First Lien Secured Debt - 916.4% Issuer Name The Vertex Companies, LLC Maturity 08/31/2027 Industry Business Services Current Coupon 10.99% Basis Point Spread Above Index SOFR+610 Namespace Prefix: Data Type: na Balance Type: Period Type: X - Details Name: us-gaap\_InvestmentIdentifierAxis=Related Party PSLF First Lien Secured Debt - 916.4% Issuer Name Transgo, LLC Maturity 12/29/2028 Industry Auto Sector Current Coupon 10.60% Basis Point Spread Above Index SOFR+575 Namespace Prefix: Data Type: na Balance Type: Period Type: X - Details Name: us-gaap\_InvestmentIdentifierAxis=Related Party PSLF First Lien Secured Debt - 916.4% Issuer Name Tyto Athene, LLC Maturity 04/03/2028 Industry Aerospace and Defense Current Coupon 10.23% Basis Point Spread Above Index SOFR+490 Namespace Prefix: Data Type: na Balance Type: Period Type: X - Details Name: us-gaap\_InvestmentIdentifierAxis=Related Party PSLF First Lien Secured Debt - 916.4% Issuer Name Urology Management Holdings, Inc. Maturity 06/15/2026 Industry Healthcare, Education and Childcare Current Coupon 11.46% Basis Point Spread Above Index SOFR+550 Namespace Prefix: Data Type: na Balance Type: Period Type: X - Details Name: us-gaap\_InvestmentIdentifierAxis=Related Party PSLF First Lien Secured Debt - 916.4% Issuer Name Watchtower Buyer, LLC Maturity 12/01/2029 Industry Consumer Products Current Coupon 10.60% Basis Point Spread Above Index SOFR+600 Namespace Prefix: Data Type: na Balance Type: Period Type: X - Details Name: us-gaap\_InvestmentIdentifierAxis=Related Party PSLF First Lien Secured Debt - 916.4% Issuer Name Wildcat Buyerco, Inc. Maturity 02/27/2027 Industry Electronics Current Coupon 10.60% Basis Point Spread Above Index SOFR+565 Namespace Prefix: Data Type: na Balance Type: Period Type: X - Details Name: us-gaap\_InvestmentIdentifierAxis=Related Party PSLF First Lien Secured Debt - 916.4% Issuer Name Zips Car Wash, LLC Maturity 12/31/2024 Industry Business Services Current Coupon 12.46% (PIK 1.5%) Basis Point Spread Above Index SOFR+740 Namespace Prefix: Data Type: na Balance Type: Period Type: X - Details Name: us-gaap\_InvestmentIdentifierAxis=Related Party PSLF First Lien Secured Debt - 916.4% Issuer Name PennantPark Senior Loan Fund, LLC Namespace Prefix: Data Type: na Balance Type: Period Type: X - Details Name: us-gaap\_InvestmentIdentifierAxis=Related Party PSLF First Lien Secured Debt - 916.4% Issuer Name ACP Falcon Buyer, Inc. Maturity 08/01/29 Industry Business Services Current Coupon 10.83% Basis Point Spread Above Index SOFR+550 Namespace Prefix: Data Type: na Balance Type: Period Type: X - Details Name: us-gaap\_InvestmentIdentifierAxis=Related Party PSLF First Lien Secured Debt - 916.4% Issuer Name AFC - Dell Holding Corp. Maturity 04/09/27 Industry Distribution Current Coupon 10.49% Basis Point Spread Above Index SOFR+550 Namespace Prefix: Data Type: na Balance Type: Period Type: X - Details Name: us-gaap\_InvestmentIdentifierAxis=Related Party PSLF First Lien Secured Debt - 916.4% Issuer Name Ad.net Acquisition, LLC Maturity 05/07/26 Industry Media Current Coupon 11.28% Basis Point Spread Above Index SOFR+626 Namespace Prefix: Data Type: na Balance Type: Period Type: X - Details Name: us-gaap\_InvestmentIdentifierAxis=Related Party PSLF First Lien Secured Debt - 916.4% Issuer Name Aeronix, Inc. - Term Loan Maturity 12/18/28 Industry Aerospace and Defense Current Coupon 9.85% Basis Point Spread Above Index SOFR+525 Namespace Prefix: Data Type: na Balance Type: Period Type: X - Details Name: us-gaap\_InvestmentIdentifierAxis=Related Party PSLF First Lien Secured Debt - 916.4% Issuer Name Alpine Acquisition Corp II Maturity 11/30/26 Industry Containers, Packaging and Glass Current Coupon 11.30% Basis Point Spread Above Index SOFR+610 Namespace Prefix: Data Type: na Balance Type: Period Type: X - Details Name: us-gaap\_InvestmentIdentifierAxis=Related Party PSLF First Lien Secured Debt - 916.4% Issuer Name Amsive Holding Corporation (f/k/a Vision Purchaser Corporation) Maturity 06/10/25 Industry Media Current Coupon 10.75% Basis Point Spread Above Index SOFR+650 Namespace Prefix: Data Type: na Balance Type: Period Type: X - Details Name: us-gaap\_InvestmentIdentifierAxis=Related Party PSLF First Lien Secured Debt - 916.4% Issuer Name Anterid Holdings Inc (fka MeritDirect) Maturity 06/30/26 Industry Media Current Coupon 10.50% Basis Point Spread Above Index SOFR+590 Namespace Prefix: Data Type: na Balance Type: Period Type: X - Details Name: us-gaap\_InvestmentIdentifierAxis=Related Party PSLF First Lien Secured Debt - 916.4% Issuer Name Applied Technical Services, LLC Maturity 12/29/26 Industry Environmental Services Current Coupon 10.50% Basis Point Spread Above Index SOFR+590 Namespace Prefix: Data Type: na Balance Type: Period Type: X - Details Name: us-gaap\_InvestmentIdentifierAxis=Related Party PSLF First Lien Secured Debt - 916.4% Issuer Name Arctfield Acquisition Corp. Maturity 08/03/29 Industry Aerospace and Defense Current Coupon 11.56% Basis Point Spread Above Index SOFR+625 Namespace Prefix: Data Type: na Balance Type: Period Type: X - Details Name: us-gaap\_InvestmentIdentifierAxis=Related Party PSLF First Lien Secured Debt - 916.4% Issuer Name Beacon Behavioral Support Services, LLC Maturity 06/21/29 Industry Healthcare, Education and Childcare Current Coupon 9.92% Basis Point Spread Above Index SOFR+525 Namespace Prefix: Data Type: na Balance Type: Period Type: X - Details Name: us-gaap\_InvestmentIdentifierAxis=Related Party PSLF First Lien Secured Debt - 916.4% Issuer Name Beta Plus Technologies, Inc. Maturity 07/01/29 Industry Business Services Current Coupon 10.35% Basis Point Spread Above Index SOFR+575 Namespace Prefix: Data Type: na Balance Type: Period Type: X - Details Name: us-gaap\_InvestmentIdentifierAxis=Related Party PSLF First Lien Secured Debt - 916.4% Issuer Name Big Top Holdings, LLC Maturity 02/28/30 Industry Manufacturing / Basic Industries Current



Type: X - Details Name: us-gaap InvestmentIdentifierAxis=Related Party PSLF First Lien Secured Debt - 955.1% Issuer Name Infinity Home Services Holdco, Inc. Maturity 12/28/2028 Industry Personal, Food and Miscellaneous Services Current Coupon 9.84% Basis Point Spread Above Index SOFR+560 Namespace Prefix: Data Type: na Balance Type: Period Type: X - Details Name: us-gaap InvestmentIdentifierAxis=Related Party PSLF First Lien Secured Debt - 955.1% Issuer Name Infolinks Media Buyco, LLC Maturity 11/01/2026 Industry Media Current Coupon 9.83% Basis Point Spread Above Index SOFR+550 Namespace Prefix: Data Type: na Balance Type: Period Type: X - Details Name: us-gaap InvestmentIdentifierAxis=Related Party PSLF First Lien Secured Debt - 955.1% Issuer Name Inventus Power, Inc. Maturity 06/30/2025 Industry Consumer Products Current Coupon 11.97% Basis Point Spread Above Index SOFR+761 Namespace Prefix: Data Type: na Balance Type: Period Type: X - Details Name: us-gaap InvestmentIdentifierAxis=Related Party PSLF First Lien Secured Debt - 955.1% Issuer Name Kinetic Purchaser, LLC Maturity 11/10/2027 Industry Consumer Products Current Coupon 10.48% Basis Point Spread Above Index SOFR+615 Namespace Prefix: Data Type: na Balance Type: Period Type: X - Details Name: us-gaap InvestmentIdentifierAxis=Related Party PSLF First Lien Secured Debt - 955.1% Issuer Name LAV Gear Holdings, Inc. Maturity 10/31/2025 Industry Leisure, Amusement, Motion Pictures, Entertainment Current Coupon 10.98% Basis Point Spread Above Index SOFR+640 Namespace Prefix: Data Type: na Balance Type: Period Type: X - Details Name: us-gaap InvestmentIdentifierAxis=Related Party PSLF First Lien Secured Debt - 955.1% Issuer Name Lj Avalon Holdings, LLC Maturity 01/31/1930 Industry Environmental Services Current Coupon 9.38% Basis Point Spread Above Index SOFR+525 Namespace Prefix: Data Type: na Balance Type: Period Type: X - Details Name: us-gaap InvestmentIdentifierAxis=Related Party PSLF First Lien Secured Debt - 955.1% Issuer Name Lash OpCo, LLC Maturity 02/18/2027 Industry Consumer Products Current Coupon 12.94% (PIK 5.1%) Basis Point Spread Above Index SOFR+785 Namespace Prefix: Data Type: na Balance Type: Period Type: X - Details Name: us-gaap InvestmentIdentifierAxis=Related Party PSLF First Lien Secured Debt - 955.1% Issuer Name Lightspeed Buyer Inc. Maturity 02/03/2026 Industry Healthcare, Education and Childcare Current Coupon 9.08% Basis Point Spread Above Index SOFR+475 Namespace Prefix: Data Type: na Balance Type: Period Type: X - Details Name: us-gaap InvestmentIdentifierAxis=Related Party PSLF First Lien Secured Debt - 955.1% Issuer Name MAG DS Corp. Maturity 04/01/2027 Industry Aerospace and Defense Current Coupon 9.93% Basis Point Spread Above Index SOFR+550 Namespace Prefix: Data Type: na Balance Type: Period Type: X - Details Name: us-gaap InvestmentIdentifierAxis=Related Party PSLF First Lien Secured Debt - 955.1% Issuer Name MBS Holdings, Inc. Maturity 04/16/2027 Industry Telecommunications Current Coupon 10.67% Basis Point Spread Above Index SOFR+585 Namespace Prefix: Data Type: na Balance Type: Period Type: X - Details Name: us-gaap InvestmentIdentifierAxis=Related Party PSLF First Lien Secured Debt - 955.1% Issuer Name MDI Buyer Inc. Maturity 07/25/2028 Industry Chemicals, Plastics and Rubber Current Coupon 10.11% Basis Point Spread Above Index SOFR+575 Namespace Prefix: Data Type: na Balance Type: Period Type: X - Details Name: us-gaap InvestmentIdentifierAxis=Related Party PSLF First Lien Secured Debt - 955.1% Issuer Name MOREgroup Holdings, LLC Maturity 01/16/1930 Industry Business Services Current Coupon 9.58% Basis Point Spread Above Index SOFR+525 Namespace Prefix: Data Type: na Balance Type: Period Type: X - Details Name: us-gaap InvestmentIdentifierAxis=Related Party PSLF First Lien Secured Debt - 955.1% Issuer Name Magenta Buyer, LLC - Second Out Maturity 07/31/2028 Industry Software Current Coupon 11.60% Basis Point Spread Above Index SOFR+701 Namespace Prefix: Data Type: na Balance Type: Period Type: X - Details Name: us-gaap InvestmentIdentifierAxis=Related Party PSLF First Lien Secured Debt - 955.1% Issuer Name Magenta Buyer, LLC - Second Out Maturity 07/31/2028 Industry Software Current Coupon 12.60% (PIK 6.25%) Basis Point Spread Above Index SOFR+801 Namespace Prefix: Data Type: na Balance Type: Period Type: X - Details Name: us-gaap InvestmentIdentifierAxis=Related Party PSLF First Lien Secured Debt - 955.1% Issuer Name Magenta Buyer, LLC - Third Out Maturity 07/31/2028 Industry Software Current Coupon 11.85% (PIK 5.5%) Basis Point Spread Above Index SOFR+726 Namespace Prefix: Data Type: na Balance Type: Period Type: X - Details Name: us-gaap InvestmentIdentifierAxis=Related Party PSLF First Lien Secured Debt - 955.1% Issuer Name Meadowlark Acquirer, LLC Maturity 12/10/2027 Industry Business Services Current Coupon 9.98% Basis Point Spread Above Index SOFR+590 Namespace Prefix: Data Type: na Balance Type: Period Type: X - Details Name: us-gaap InvestmentIdentifierAxis=Related Party PSLF First Lien Secured Debt - 955.1% Issuer Name Medina Health, LLC Maturity 10/20/2028 Industry Healthcare, Education and Childcare Current Coupon 10.58% Basis Point Spread Above Index SOFR+625 Namespace Prefix: Data Type: na Balance Type: Period Type: X - Details Name: us-gaap InvestmentIdentifierAxis=Related Party PSLF First Lien Secured Debt - 955.1% Issuer Name Megawatt Acquisitionco, Inc. Maturity 03/01/1930 Industry Business Services Current Coupon 9.83% Basis Point Spread Above Index SOFR+525 Namespace Prefix: Data Type: na Balance Type: Period Type: X - Details Name: us-gaap InvestmentIdentifierAxis=Related Party PSLF First Lien Secured Debt - 955.1% Issuer Name Michael Baker International, LLC Maturity 12/18/2028 Industry Business Services Current Coupon 9.11% Basis Point Spread Above Index SOFR+475 Namespace Prefix: Data Type: na Balance Type: Period Type: X - Details Name: us-gaap InvestmentIdentifierAxis=Related Party PSLF First Lien Secured Debt - 955.1% Issuer Name Municipal Emergency Services, Inc. Maturity 10/01/2027 Industry Distribution Current Coupon 9.48% Basis Point Spread Above Index SOFR+515 Namespace Prefix: Data Type: na Balance Type: Period Type: X - Details Name: us-gaap InvestmentIdentifierAxis=Related Party PSLF First Lien Secured Debt - 955.1% Issuer Name NBH Group LLC Maturity 08/19/2026 Industry Healthcare, Education and Childcare Current Coupon 10.38% Basis Point Spread Above Index SOFR+585 Namespace Prefix: Data Type: na Balance Type: Period Type: X - Details Name: us-gaap InvestmentIdentifierAxis=Related Party PSLF First Lien Secured Debt - 955.1% Issuer Name NFS - CFP Holdings, LLC Maturity 09/20/1930 Industry Business Services Current Coupon 9.08% Basis Point Spread Above Index SOFR+475 Namespace Prefix: Data Type: na Balance Type: Period Type: X - Details Name: us-gaap InvestmentIdentifierAxis=Related Party PSLF First Lien Secured Debt - 955.1% Issuer Name NORA Acquisition, LLC Maturity 08/31/2029 Industry Healthcare, Education and Childcare Current Coupon 10.68% Basis Point Spread Above Index SOFR+635 Namespace Prefix: Data Type: na Balance Type: Period Type: X - Details Name: us-gaap InvestmentIdentifierAxis=Related Party PSLF First Lien Secured Debt - 955.1% Issuer Name Omnia Exterior Solutions, LLC Maturity 12/29/2029 Industry Diversified Conglomerate Service Current Coupon 9.58% Basis Point Spread Above Index SOFR+550 Namespace Prefix: Data Type: na Balance Type: Period Type: X - Details Name: us-gaap InvestmentIdentifierAxis=Related Party PSLF First Lien Secured Debt - 955.1% Issuer Name One Stop Mailing, LLC Maturity 05/07/2027 Industry Transportation Current Coupon 10.72% Basis Point Spread Above Index SOFR+636 Namespace Prefix: Data Type: na Balance Type: Period Type: X - Details Name: us-gaap InvestmentIdentifierAxis=Related Party PSLF First Lien Secured Debt - 955.1% Issuer Name Owl Acquisition, LLC Maturity 02/04/2028 Industry Education Current Coupon 9.71% Basis Point Spread Above Index SOFR+535 Namespace Prefix: Data Type: na Balance Type: Period Type: X - Details Name: us-gaap InvestmentIdentifierAxis=Related Party PSLF First Lien Secured Debt - 955.1% Issuer Name PAR Excellence Holdings, Inc. Maturity 09/03/1930 Industry Healthcare, Education and Childcare Current Coupon 9.47% Basis Point Spread Above Index SOFR+475 Namespace Prefix: Data Type: na Balance Type: Period Type: X - Details Name: us-gaap InvestmentIdentifierAxis=Related Party PSLF First Lien Secured Debt - 955.1% Issuer Name PCS Midco, Inc. Maturity 03/01/1930 Industry Financial Services Current Coupon 10.08% Basis Point Spread Above Index SOFR+575 Namespace Prefix: Data Type: na Balance Type: Period Type: X - Details Name: us-gaap InvestmentIdentifierAxis=Related Party PSLF First Lien Secured Debt - 955.1% Issuer Name PL Acquisitionco, LLC Maturity 11/09/2027 Industry Retail Current Coupon 11.99% (PIK 3.5%) Basis Point Spread Above Index SOFR+725 Namespace Prefix: Data Type: na Balance Type: Period Type: X - Details Name: us-gaap InvestmentIdentifierAxis=Related Party PSLF First Lien Secured Debt - 955.1% Issuer Name Pacific Purchaser, LLC Maturity 10/02/2028 Industry Business Services Current Coupon 10.53% Basis Point Spread Above Index SOFR+625 Namespace Prefix: Data Type: na Balance Type: Period Type: X - Details Name: us-gaap InvestmentIdentifierAxis=Related Party PSLF First Lien Secured Debt - 955.1% Issuer Name Quantic Electronics, LLC Maturity 11/19/2026 Industry Aerospace and Defense Current Coupon 10.43% Basis Point Spread Above Index SOFR+610 Namespace Prefix: Data Type: na Balance Type: Period Type: X - Details Name: us-gaap InvestmentIdentifierAxis=Related Party PSLF First Lien Secured Debt - 955.1% Issuer Name RRA Corporate, LLC Maturity 08/15/2029 Industry Business Services Current Coupon 9.33% Basis Point Spread Above Index SOFR+500 Namespace Prefix: Data Type: na Balance Type: Period Type: X - Details Name: us-gaap InvestmentIdentifierAxis=Related Party PSLF First Lien Secured Debt - 955.1% Issuer Name RTIC Subsidiary Holdings, LLC Maturity 05/03/2029 Industry Consumer Products Current Coupon 10.08% Basis Point Spread Above Index SOFR+575 Namespace Prefix: Data Type: na Balance Type: Period Type: X - Details Name: us-gaap InvestmentIdentifierAxis=Related Party PSLF First Lien Secured Debt - 955.1% Issuer Name Radius Aerospace, Inc. Maturity 03/31/2025 Industry Aerospace and Defense Current Coupon 10.48% Basis Point Spread Above Index SOFR+615 Namespace Prefix: Data Type: na Balance Type: Period Type: X - Details Name: us-gaap InvestmentIdentifierAxis=Related Party PSLF First Lien Secured Debt - 955.1% Issuer Name Rancho Health MSO, Inc. Maturity 06/30/2029 Industry Healthcare, Education and Childcare Current Coupon 9.82% Basis Point Spread Above Index SOFR+525 Namespace Prefix: Data Type: na Balance Type: Period Type: X - Details Name: us-gaap InvestmentIdentifierAxis=Related Party PSLF First Lien Secured Debt - 955.1% Issuer Name Recteg, LLC Maturity 01/29/2026 Industry Consumer Products Current Coupon 11.48% Basis Point Spread Above Index SOFR+715 Namespace Prefix: Data Type: na Balance Type: Period Type: X - Details Name: us-gaap InvestmentIdentifierAxis=Related Party PSLF First Lien Secured Debt - 955.1% Issuer Name Riverpoint Medical, LLC Maturity 06/21/2025 Industry Healthcare, Education and Childcare Current Coupon 9.58% Basis Point Spread Above Index SOFR+525 Namespace Prefix: Data Type: na Balance Type: Period Type: X - Details Name: us-gaap InvestmentIdentifierAxis=Related Party PSLF First Lien Secured Debt - 955.1% Issuer Name Rural Sourcing Holdings, Inc. (HPA SPQ Merger Sub, Inc.) Maturity 06/16/2029 Industry Professional Services Current Coupon 10.05% Basis Point Spread Above Index SOFR+575 Namespace Prefix: Data Type: na Balance Type: Period Type: X - Details Name: us-gaap InvestmentIdentifierAxis=Related Party PSLF First Lien Secured Debt - 955.1% Issuer Name S101 Holdings Inc. Maturity 12/29/2026 Industry Electronics Current Coupon 10.22% Basis Point Spread Above Index SOFR+615 Namespace Prefix: Data Type: na Balance Type: Period Type: X - Details Name: us-gaap InvestmentIdentifierAxis=Related Party PSLF First Lien Secured Debt - 955.1% Issuer Name STG Distribution, LLC (fka Reception Purchaser) - First Out New Money Term Loans Maturity 10/04/2029 Industry Transportation Current Coupon 12.91% (PIK 6.5%) Basis Point Spread Above Index SOFR+845 Namespace Prefix: Data Type: na Balance Type: Period Type: X - Details Name: us-gaap InvestmentIdentifierAxis=Related Party PSLF First Lien Secured Debt - 955.1% Issuer Name STG Distribution, LLC (fka Reception Purchaser) - Second Out Term Loans Maturity 10/04/2029 Industry Transportation Current Coupon 12.13% (PIK 6.5%) Basis Point Spread Above Index SOFR+760 Namespace Prefix: Data Type: na Balance Type: Period Type: X - Details Name: us-gaap InvestmentIdentifierAxis=Related Party PSLF First Lien Secured Debt - 955.1% Issuer Name SV - Aero Holdings, LLC (Aeronix) Maturity 11/01/1930 Industry Aerospace and Defense Current Coupon 9.58% Basis Point Spread Above Index SOFR+525 Namespace Prefix: Data Type: na Balance Type: Period Type: X - Details Name: us-gaap InvestmentIdentifierAxis=Related Party PSLF First Lien Secured Debt - 955.1% Issuer Name Sales Benchmark Index LLC Maturity 07/07/2026 Industry Business Services Current Coupon 10.53% Basis Point Spread Above Index SOFR+620 Namespace Prefix: Data Type: na Balance Type: Period Type: X - Details Name: us-gaap InvestmentIdentifierAxis=Related Party PSLF First Lien Secured Debt - 955.1% Issuer Name Seaway Buyer, LLC Maturity 06/13/2029 Industry Chemicals, Plastics and Rubber Current Coupon 10.48% Basis Point Spread Above Index SOFR+615 Namespace Prefix: Data Type: na Balance Type: Period Type: X - Details Name: us-gaap InvestmentIdentifierAxis=Related Party PSLF First Lien Secured Debt - 955.1% Issuer Name Sigma Defense Systems, LLC Maturity 12/18/2027 Industry Telecommunications Current Coupon 11.23% Basis Point Spread Above Index SOFR+690 Namespace Prefix: Data Type: na Balance Type: Period Type: X - Details Name: us-gaap InvestmentIdentifierAxis=Related Party PSLF First Lien Secured Debt - 955.1% Issuer Name Smartronix, LLC Maturity 11/23/2028 Industry Aerospace and Defense Current Coupon 10.35% Basis Point Spread Above Index SOFR+610 Namespace Prefix: Data Type: na Balance Type: Period Type: X - Details Name: us-gaap InvestmentIdentifierAxis=Related Party PSLF First Lien Secured Debt - 955.1% Issuer Name Solutionreach, Inc. Maturity 07/17/2025 Industry Communications Current Coupon 11.74% Basis Point Spread Above Index SOFR+715 Namespace Prefix: Data Type: na Balance Type: Period Type: X - Details Name: us-gaap InvestmentIdentifierAxis=Related Party PSLF First Lien Secured Debt - 955.1% Issuer Name SpendMend Holdings, LLC Maturity 03/01/2028 Industry Business Services Current Coupon 9.49% Basis Point Spread Above Index SOFR+515 Namespace Prefix: Data Type: na Balance Type: Period Type: X - Details Name: us-gaap InvestmentIdentifierAxis=Related Party PSLF First Lien Secured Debt - 955.1% Issuer Name Summit Behavioral Healthcare, LLC Maturity 11/24/2028 Industry Healthcare, Education and Childcare Current Coupon 8.76% Basis Point Spread Above Index SOFR+425 Namespace Prefix: Data Type: na Balance Type: Period Type: X - Details Name: us-gaap InvestmentIdentifierAxis=Related Party PSLF First Lien Secured Debt - 955.1% Issuer Name System Planning and Analysis, Inc. (f/k/a Management Consulting & Research, LLC) Maturity 08/16/2027 Industry Aerospace and Defense Current Coupon 9.28% Basis Point Spread Above Index SOFR+500 Namespace Prefix: Data Type: na Balance Type: Period Type: X - Details Name: us-gaap InvestmentIdentifierAxis=Related Party PSLF First Lien Secured Debt - 955.1% Issuer Name TCR 3.0 Jogger Acquisitionco, Inc. Maturity 01/23/2029 Industry Media Current Coupon 10.83% Basis Point Spread Above Index SOFR+650 Namespace Prefix: Data Type: na Balance Type: Period Type: X - Details Name: us-gaap InvestmentIdentifierAxis=Related Party PSLF First Lien Secured Debt - 955.1% Issuer Name TPC US Parent, LLC Maturity 11/24/2025 Industry Food Current Coupon 10.49% Basis Point Spread Above Index SOFR+565 Namespace Prefix: Data Type: na Balance Type: Period Type: X - Details Name: us-gaap InvestmentIdentifierAxis=Related Party PSLF First Lien Secured Debt - 955.1% Issuer Name TW5 Acquisition Corporation Maturity 06/06/2025 Industry Education Current Coupon 10.80% Basis Point Spread Above Index SOFR+640 Namespace Prefix: Data Type: na Balance Type: Period Type: X - Details Name: us-gaap InvestmentIdentifierAxis=Related Party PSLF First Lien Secured Debt - 955.1% Issuer Name Team Services Group, LLC Maturity 11/24/2028 Industry Healthcare, Education and Childcare Current Coupon 9.57% Basis Point Spread Above Index SOFR+510 Namespace Prefix: Data Type: na Balance Type: Period Type: X - Details Name: us-gaap InvestmentIdentifierAxis=Related Party PSLF First Lien Secured Debt - 955.1% Issuer Name Teneo Holdings LLC Maturity 03/13/1931 Industry Business Services Current Coupon 9.11% Basis Point Spread Above Index SOFR+475 Namespace Prefix: Data Type: na Balance Type: Period Type: X - Details Name: us-gaap InvestmentIdentifierAxis=Related Party PSLF First Lien Secured Debt - 955.1% Issuer Name The Bluebird Group LLC Maturity 07/27/2026 Industry Business Services Current Coupon 10.98% Basis Point Spread Above Index SOFR+665 Namespace Prefix: Data Type: na Balance Type: Period Type: X - Details Name: us-gaap InvestmentIdentifierAxis=Related Party PSLF First Lien Secured Debt - 955.1% Issuer Name The Vertex Companies, LLC Maturity 08/31/2027 Industry Business Services Current Coupon 9.52% Basis Point Spread Above Index SOFR+500 Namespace Prefix: Data Type: na Balance Type: Period Type: X - Details Name: us-gaap InvestmentIdentifierAxis=Related Party PSLF First Lien Secured Debt - 955.1% Issuer Name Transgo, LLC Maturity 12/29/2028 Industry Auto Sector Current Coupon 9.78% Basis Point Spread Above Index SOFR+575 Namespace Prefix: Data Type: na Balance Type: Period Type: X - Details Name: us-gaap InvestmentIdentifierAxis=Related Party PSLF First Lien Secured Debt - 955.1% Issuer Name Tyto Athene, LLC Maturity 04/03/2028 Industry Aerospace and Defense Current Coupon 9.49% Basis Point Spread Above Index SOFR+490 Namespace Prefix: Data Type: na Balance Type: Period Type: X - Details Name: us-gaap InvestmentIdentifierAxis=Related Party PSLF First Lien Secured Debt - 955.1% Issuer Name US Fertility Enterprises, LLC Maturity 10/07/31 Industry Healthcare, Education and Childcare Current Coupon 9.16% Basis Point Spread Above Index SOFR+450 Namespace Prefix: Data Type: na Balance Type: Period Type: X - Details Name: us-gaap InvestmentIdentifierAxis=Related Party PSLF First Lien Secured Debt - 955.1% Issuer Name Urology Management Holdings, Inc. Maturity 06/15/2026 Industry Healthcare, Education and Childcare Current Coupon 9.83% Basis Point Spread Above Index SOFR+550 Namespace Prefix: Data Type: na Balance Type: Period Type: X - Details Name: us-gaap InvestmentIdentifierAxis=Related Party PSLF First Lien Secured Debt - 955.1% Issuer Name Watchtower Buyer, LLC Maturity 12/01/2029 Industry Consumer Products Current Coupon 10.33% Basis Point Spread Above Index SOFR+600 Namespace Prefix: Data Type: na Balance Type: Period Type: X - Details Name: us-gaap InvestmentIdentifierAxis=Related Party PSLF First Lien Secured Debt - 955.1% Issuer Name Zips Car Wash, LLC Maturity 02/01/2025 Industry Business Services Current Coupon 11.91% (PIK 11.91%) Basis Point Spread Above Index SOFR+740 Namespace Prefix: Data Type: na Balance Type: Period Type: X - Details Name: us-gaap InvestmentIdentifierAxis=Related Party PSLF First Lien Secured Debt - 955.1% PennantPark Senior Loan Fund, LLC Namespace Prefix: Data Type: na Balance Type: Period Type: X - Details Name: us-gaap InvestmentIdentifierAxis=Related Party PSLF Investments - 918.5% Namespace Prefix: Data Type: na Balance Type: Period Type: X - Details Name: us-gaap InvestmentIdentifierAxis=Related Party PSLF Investments - 957% Namespace Prefix: Data Type: na Balance Type: Period Type: X - Details Name: us-gaap InvestmentIdentifierAxis=Related Party PSLF Investments and Cash Equivalents - 1041.6% Namespace Prefix: Data Type: na Balance Type: Period Type: X - Details Name: us-gaap InvestmentIdentifierAxis=Related Party PSLF Investments and Cash Equivalents - 951.1% Namespace Prefix: Data Type: na Balance Type: Period Type: X - Details Name: us-gaap InvestmentIdentifierAxis=Related Party PSLF Liabilities in Excess of Other Assets at 851.1% Namespace Prefix: Data Type: na Balance Type: Period Type: X - Details Name: us-gaap InvestmentIdentifierAxis=Related Party PSLF Liabilities in Excess of Other Assets at 941.6% Namespace Prefix: Data Type: na Balance Type: Period Type: X - Details Name: us-gaap InvestmentIdentifierAxis=Related Party PSLF Members Equity - 100% Namespace Prefix: Data Type: na Balance Type: Period Type: X - Details Name: us-gaap InvestmentIdentifierAxis=Total Investments - 262.6% Namespace Prefix: Data Type: na Balance Type: Period Type: X - Details Name: us-gaap InvestmentIdentifierAxis=Investments in

Non-Controlled, Non-Affiliated Portfolio Companies - 184.3% First Lien Secured Debt - 112.9% Issuer Name Sales Benchmark Index LLC - Revolver Maturity 01/03/2025 Industry Business Services Namespace Prefix: Data Type: na Balance Type: Period Type: X - Details Name: us-gaap InvestmentIdentifierAxis=investments in Non-Controlled, Non-Affiliated Portfolio Companies - 184.3% First Lien Secured Debt - 112.9% Issuer Name System Planning and Analysis, Inc. Maturity 08/16/2027 Industry Aerospace and Defense Current Coupon 10.26% Basis Point Spread Above First 3M SOFR+585 Namespace Prefix: Data Type: na Balance Type: Period Type: X - Details Name: us-gaap InvestmentIdentifierAxis=investments in Non-Controlled, Non-Affiliated Portfolio Companies - 184.3% Preferred Equity/Partnership Interests - 3.5% Issuer Name Magnolia Topco LP - Class A Preferred Equity Industry Auto Sector Namespace Prefix: Data Type: na Balance Type: Period Type: XML 48 R40.htm IDEA: XBRL DOCUMENT v3.25.01 Investments - Summary of Listing of PSLFs Individual Investments (Parenthetical) (Details) 3 Months Ended Dec. 31, 2024 Sep. 30, 2024 Schedule Of Investments [Line Items] A A Investment owned, percent of net assets [1] 1.90% A Investment, Identifier [Axis]: Cash and Cash Equivalents - 10.1% of Net Assets A A Schedule Of Investments [Line Items] A A Investment owned, percent of net assets [2],[3] A 10.10% Investment, Identifier [Axis]: Cash and Cash Equivalents - 11.3% of Net Assets A A Schedule Of Investments [Line Items] A A Investment owned, percent of net assets [4],[5] 11.30% A Investment, Identifier [Axis]: Cash and Cash Equivalents - 262.6% of Net Assets A A Schedule Of Investments [Line Items] A A Investment owned, percent of net assets [4],[5] 262.60% A Investment, Identifier [Axis]: Investments - 268.9% of Net Assets A A Schedule Of Investments [Line Items] A A Investment owned, percent of net assets [2],[3] A 268.90% Investment, Identifier [Axis]: Investments and Cash Equivalents - 279.0% A A Schedule Of Investments [Line Items] A A Investment owned, percent of net assets [2],[3] A 279.00% Investment, Identifier [Axis]: Investments in Controlled, Affiliated Portfolio Companies - 77.8% A A Schedule Of Investments [Line Items] A A Investment owned, percent of net assets [2],[3] A 77.80% Investment, Identifier [Axis]: Investments in Controlled, Affiliated Portfolio Companies - 77.8% Common Equity - 23.0% of Net Assets A A Schedule Of Investments [Line Items] A A Investment owned, percent of net assets [2],[3] A 23.00% Investment, Identifier [Axis]: Investments in Controlled, Affiliated Portfolio Companies - 77.8% First Lien Secured Debt - 21.5% of Net Assets A A Schedule Of Investments [Line Items] A A Investment owned, percent of net assets [2],[3] A 21.50% Investment, Identifier [Axis]: Investments in Controlled, Affiliated Portfolio Companies - 77.8% Preferred Equity - 5.4% of Net Assets A A Schedule Of Investments [Line Items] A A Investment owned, percent of net assets [2],[3] A 5.40% Investment, Identifier [Axis]: Investments in Controlled, Affiliated Portfolio Companies - 77.8% Subordinated Debt - 28.0% of Net Assets A A Schedule Of Investments [Line Items] A A Investment owned, percent of net assets [2],[3] A 28.00% Investment, Identifier [Axis]: Investments in Controlled, Affiliated Portfolio Companies - 89.2% A A Schedule Of Investments [Line Items] A A Investment owned, percent of net assets [4],[5] 89.20% A Investment, Identifier [Axis]: Investments in Controlled, Affiliated Portfolio Companies - 89.2% Common Equity - 31.7% A A Schedule Of Investments [Line Items] A A Investment owned, percent of net assets [4],[5],[6] 31.70% A Investment, Identifier [Axis]: Investments in Controlled, Affiliated Portfolio Companies - 89.2% First Lien Secured Debt - 20.8% A A Schedule Of Investments [Line Items] A A Investment owned, percent of net assets [4],[5] 20.80% A Investment, Identifier [Axis]: Investments in Controlled, Affiliated Portfolio Companies - 89.2% Preferred Equity - 5.4% A A Schedule Of Investments [Line Items] A A Investment owned, percent of net assets [4],[5],[6] 5.40% A Investment, Identifier [Axis]: Investments in Controlled, Affiliated Portfolio Companies - 89.2% Subordinated Debt - 31.4% of Net Assets A A Schedule Of Investments [Line Items] A A Investment owned, percent of net assets [4],[5] 31.40% A Investment, Identifier [Axis]: Investments in Non-Controlled, Affiliated Portfolio Companies - 2.2% Common Equity/Partnership Interests/Warrants - 0.0% A A Schedule Of Investments [Line Items] A A Investment owned, percent of net assets [4],[5] 0.00% A Investment, Identifier [Axis]: Investments in Non-Controlled, Affiliated Portfolio Companies - 2.2% Preferred Equity/Partnership Interests - 1.9% A A Schedule Of Investments [Line Items] A A Investment owned, percent of net assets [4],[5] 1.90% A Investment, Identifier [Axis]: Investments in Non-Controlled, Affiliated Portfolio Companies - 2.2% of Net Assets A A Schedule Of Investments [Line Items] A A Investment owned, percent of net assets [4],[5] 2.20% A Investment, Identifier [Axis]: Investments in Non-Controlled, Affiliated Portfolio Companies - 2.2% of Net Assets First Lien Secured Debt - 0.3% A A Schedule Of Investments [Line Items] A A Investment owned, percent of net assets [4],[5] 0.30% A Investment, Identifier [Axis]: Investments in Non-Controlled, Affiliated Portfolio Companies - 6.8% Common Equity/Partnership Interests/Warrants - 0.0% of Net Assets A A Schedule Of Investments [Line Items] A A Investment owned, percent of net assets [2],[3] A 0.00% Investment, Identifier [Axis]: Investments in Non-Controlled, Affiliated Portfolio Companies - 6.8% Preferred Equity/Partnership Interests - 5.9% of Net Assets A A Schedule Of Investments [Line Items] A A Investment owned, percent of net assets [2],[3],[7] A 5.90% Investment, Identifier [Axis]: Investments in Non-Controlled, Affiliated Portfolio Companies - 6.8% of Net Assets A A Schedule Of Investments [Line Items] A A Investment owned, percent of net assets [2],[3] A 6.80% Investment, Identifier [Axis]: Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 171.1% Common Equity/Partnership Interests/Warrants - 26.9% of Net Assets A A Schedule Of Investments [Line Items] A A Investment owned, percent of net assets [4],[5] 26.90% A Investment, Identifier [Axis]: Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 171.1% First Lien Secured Debt - 95.2% of Net Assets A A Schedule Of Investments [Line Items] A A Investment owned, percent of net assets 95.20% A Investment, Identifier [Axis]: Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 171.1% Preferred Equity/Partnership Interests - 3.4% of Net Assets A A Schedule Of Investments [Line Items] A A Investment owned, percent of net assets [4],[5] 3.40% A Investment, Identifier [Axis]: Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 171.1% Second Lien Secured Debt - 10.1% of Net Assets A A Schedule Of Investments [Line Items] A A Investment owned, percent of net assets [4],[5] 10.10% A Investment, Identifier [Axis]: Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 171.1% Short-Term US Government Securities - 25.2% A A Schedule Of Investments [Line Items] A A Investment owned, percent of net assets [4],[5] 25.20% A Investment, Identifier [Axis]: Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 171.1% Subordinate Debt/Corporate Notes - 10.3% of Net Assets A A Schedule Of Investments [Line Items] A A Investment owned, percent of net assets [4],[5] 10.30% A Investment, Identifier [Axis]: Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 184.3% A A Schedule Of Investments [Line Items] A A Investment owned, percent of net assets A 184.30% Investment, Identifier [Axis]: Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 184.3% Common Equity/Partnership Interests/Warrants - 25.3% of Net Assets A A Schedule Of Investments [Line Items] A A Investment owned, percent of net assets [2],[3] A 25.30% Investment, Identifier [Axis]: Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 184.3% First Lien Secured Debt - 112.9% of Net Assets A A Schedule Of Investments [Line Items] A A Investment owned, percent of net assets A 112.90% Investment, Identifier [Axis]: Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 184.3% Second Lien Secured Debt - 13.6% of Net Assets A A Schedule Of Investments [Line Items] A A Investment owned, percent of net assets [2],[3] A 13.60% Investment, Identifier [Axis]: Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 184.3% Subordinate Debt/Corporate Notes - 8.8% of Net Assets A A Schedule Of Investments [Line Items] A A Investment owned, percent of net assets [2],[3] A 8.80% Investment, Identifier [Axis]: Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 184.3% US Government Securities - 20.2% of Net Assets A A Schedule Of Investments [Line Items] A A Investment owned, percent of net assets [2],[3] A 20.20% Investment, Identifier [Axis]: Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 171.1% of Net Assets A A Schedule Of Investments [Line Items] A A Investment owned, percent of net assets 171.10% A Investment, Identifier [Axis]: Liabilities in Excess of Other Assets - (173.9)% A A Schedule Of Investments [Line Items] A A Investment owned, percent of net assets [4],[5] (173.90)% A Investment, Identifier [Axis]: Liabilities in Excess of Other Assets - (179.0)% A A Schedule Of Investments [Line Items] A A Investment owned, percent of net assets [2],[3] A (179.00)% Investment, Identifier [Axis]: Net Assets - 100% A A Schedule Of Investments [Line Items] A A Investment owned, percent of net assets 100.00% [4],[5] 100.00% [2],[3] Investment, Identifier [Axis]: Related Party PSLF Cash and Cash Equivalents - 32.6% A A Schedule Of Investments [Line Items] A A Investment owned, percent of net assets [8] A 32.60% Investment, Identifier [Axis]: Related Party PSLF Cash and Cash Equivalents - 84.6% A A Schedule Of Investments [Line Items] A A Investment owned, percent of net assets [1] 84.60% A Investment, Identifier [Axis]: Related Party PSLF Equity Security Debt - 2.1% A A Schedule Of Investments [Line Items] A A Investment owned, percent of net assets [8] A 2.10% Investment, Identifier [Axis]: Related Party PSLF First Lien Secured Debt - 916.4% A A Schedule Of Investments [Line Items] A A Investment owned, percent of net assets [8] A 916.40% Investment, Identifier [Axis]: Related Party PSLF First Lien Secured Debt - 955.1% A A Schedule Of Investments [Line Items] A A Investment owned, percent of net assets [1] 955.10% A Investment, Identifier [Axis]: Related Party PSLF Investments 918.5% A A Schedule Of Investments [Line Items] A A Investment owned, percent of net assets [8] A 918.50% Investment, Identifier [Axis]: Related Party PSLF Investments and Cash Equivalents - 1041.6% A A Schedule Of Investments [Line Items] A A Investment owned, percent of net assets [1] 1041.60% A Investment, Identifier [Axis]: Related Party PSLF Investments and Cash Equivalents - 951.1% A A Schedule Of Investments [Line Items] A A Investment owned, percent of net assets [8] A (951.10)% Investment, Identifier [Axis]: Related Party PSLF Liabilities in Excess of Other Assets æ” (851.1)% A A Schedule Of Investments [Line Items] A A Investment owned, percent of net assets [8] A (851.10)% Investment, Identifier [Axis]: Related Party PSLF Liabilities in Excess of Other Assets æ” (941.6)% A A Schedule Of Investments [Line Items] A A Investment owned, percent of liabilities in excess of other assets [1] 941.60% A Investment, Identifier [Axis]: Related Party PSLF Members Equity - 100% A A Schedule Of Investments [Line Items] A A Investment owned, percent of net assets [8] A 100.00% Investment owned, percent of members' equity [1] 100.00% A Investment, Identifier [Axis]: Related Party PSLF Total Investments - 957% A A Schedule Of Investments [Line Items] A A Investment owned, percent of net assets [1] 957.00% A Investment, Identifier [Axis]: Total Investments and Cash Equivalents - 273.9% A A Schedule Of Investments [Line Items] A A Investment owned, percent of net assets [4],[5] 273.90% A Investment, Identifier [Axis]: investments in Non-Controlled, Non-Affiliated Portfolio Companies - 184.3% Preferred Equity/Partnership Interests - 3.5% of Net Assets A A Schedule Of Investments [Line Items] A A Investment owned, percent of net assets [2],[3] A 3.50% [1] All investments in U.S. companies unless noted otherwise. [2] The provisions of the 1940 Act classify investments based on the level of control that we maintain in a particular portfolio company. As defined in the 1940 Act, a company is generally presumed to be æœnon-controlledæ when we own 25% or less of the portfolio companyæ”s voting securities and æœcontrolledæ when we own more than 25% of the portfolio companyæ”s voting securities. [3] The provisions of the 1940 Act classify investments further based on the level of ownership that we maintain in a particular portfolio company. As defined in the 1940 Act, a company is generally deemed as æœnon-affiliatedæ when we own less than 5% of a portfolio companyæ”s voting securities and æœaffiliatedæ when we own 5% or more of a portfolio companyæ”s voting securities (See Note 6). [4] The provisions of the 1940 Act classify investments based on the level of control that we maintain in a particular portfolio company. As defined in the 1940 Act, a company is generally presumed to be æœnon-controlledæ when we own 25% or less of the portfolio companyæ”s voting securities and æœcontrolledæ when we own more than 25% of the portfolio companyæ”s voting securities. [5] The provisions of the 1940 Act classify investments further based on the level of ownership that we maintain in a particular portfolio company. As defined in the 1940 Act, a company is generally deemed as æœnon-affiliatedæ when we own less than 5% of a portfolio companyæ”s voting securities and æœaffiliatedæ when we own 5% or more of a portfolio companyæ”s voting securities (See Note 6). [6] Non-income producing securities [7] Non-income producing securities. [8] All investments in U.S. companies unless noted otherwise. X - DefinitionInvestment owned, percent of liabilities in excess of other assets. + ReferencesNo definition available. + Details Name:

pnnt InvestmentOwnedPercentOfLiabilitiesInExcessOfOtherAssets Namespace Prefix: pnnt Data Type: dtr-types:percentItem Type Balance Type: na Period Type: duration X - DefinitionInvestment owned, percent of members' equity. + ReferencesNo definition available. + Details Name: pnnt InvestmentOwnedPercentOfMembersEquity Namespace Prefix: pnnt Data Type: dtr-types:percentItem Type Balance Type: na Period Type: duration X - DefinitionPercentage of investment owned to net assets. + ReferencesReference 1:



Type: na Balance Type: Period Type: X - Details Name: us-gaap InvestmentIdentifierAxis=Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 184.3% US Government Securities - 20.2% of Net Assets Namespace Prefix: Data Type: na Balance Type: Period Type: X - Details Name: us-gaap InvestmentIdentifierAxis=Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 171.1% of Net Assets Namespace Prefix: Data Type: na Balance Type: Period Type: X - Details Name: us-gaap InvestmentIdentifierAxis=Liabilities in Excess of Other Assets - (173.9)% Namespace Prefix: Data Type: na Balance Type: Period Type: X - Details Name: us-gaap InvestmentIdentifierAxis=Liabilities in Excess of Other Assets - (179.0)% Namespace Prefix: Data Type: na Balance Type: Period Type: X - Details Name: us-gaap InvestmentIdentifierAxis=Net Assets - 100% Namespace Prefix: Data Type: na Balance Type: Period Type: X - Details Name: us-gaap InvestmentIdentifierAxis=Related Party PSLF Cash and Cash Equivalents - 32.6% Namespace Prefix: Data Type: na Balance Type: Period Type: X - Details Name: us-gaap InvestmentIdentifierAxis=Related Party PSLF Cash and Cash Equivalents - 84.6% Namespace Prefix: Data Type: na Balance Type: Period Type: X - Details Name: us-gaap InvestmentIdentifierAxis=Related Party PSLF Equity Security - 2.1% Namespace Prefix: Data Type: na Balance Type: Period Type: X - Details Name: us-gaap InvestmentIdentifierAxis=Related Party PSLF First Lien Secured Debt - 916.4% Namespace Prefix: Data Type: na Balance Type: Period Type: X - Details Name: us-gaap InvestmentIdentifierAxis=Related Party PSLF First Lien Secured Debt - 955.1% Namespace Prefix: Data Type: na Balance Type: Period Type: X - Details Name: us-gaap InvestmentIdentifierAxis=Related Party PSLF Investments 918.5% Namespace Prefix: Data Type: na Balance Type: Period Type: X - Details Name: us-gaap InvestmentIdentifierAxis=Related Party PSLF Investments and Cash Equivalents - 1041.6% Namespace Prefix: Data Type: na Balance Type: Period Type: X - Details Name: us-gaap InvestmentIdentifierAxis=Related Party PSLF Investments and Cash Equivalents - 951.1% Namespace Prefix: Data Type: na Balance Type: Period Type: X - Details Name: us-gaap InvestmentIdentifierAxis=Related Party PSLF Liabilities in Excess of Other Assets â€” (851.1)% Namespace Prefix: Data Type: na Balance Type: Period Type: X - Details Name: us-gaap InvestmentIdentifierAxis=Related Party PSLF Liabilities in Excess of Other Assets â€” (941.6)% Namespace Prefix: Data Type: na Balance Type: Period Type: X - Details Name: us-gaap InvestmentIdentifierAxis=Related Party PSLF Members Equity - 100% Namespace Prefix: Data Type: na Balance Type: Period Type: X - Details Name: us-gaap InvestmentIdentifierAxis=Related Party PSLF Total Investments - 957% Namespace Prefix: Data Type: na Balance Type: Period Type: X - Details Name: us-gaap InvestmentIdentifierAxis=Total Investments and Cash Equivalents - 273.9% Namespace Prefix: Data Type: na Balance Type: Period Type: X - Details Name: us-gaap InvestmentIdentifierAxis=Investments in Non-Controlled, Non-Affiliated Portfolio Companies - 184.3% Preferred Equity/Partnership Interests - 3.5% of Net Assets Namespace Prefix: Data Type: na Balance Type: Period Type: X - Details Name: XBRL DOCUMENT v3.25.0.1 Investments - Consolidated Statements of Assets and Liabilities for PSLF (Details) - USD (\$) in Thousands Dec. 31, 2024 Sep. 30, 2024 Assets - Investments at fair value \$ 1,298,066 \$ 1,328,050 Cash and cash equivalents (cost - \$55,868 and \$49,833, respectively) 55,851 49,861 Interest receivable 5,227 5,261 Prepaid expenses and other assets 214 269 Due from affiliates 144 228 Total assets 1,412,091 1,389,086 Liabilities - Credit facility payable 460,033 460,361 Payable for investments purchased 125,050 100,096 Interest payable on notes to members 2,850 6,406 Total liabilities 917,770 895,178 Commitments and contingencies Total liabilities and net assets 1,412,091 1,389,086 PSLF - Assets - Investments at fair value 1,275,076 1,031,225 Cash and cash equivalents (cost - \$55,868 and \$49,833, respectively) 112,691 36,595 Interest receivable 4,897 5,089 Prepaid expenses and other assets 3,004 372 Receivable for investments sold 1,297 0 Due from affiliates 61 71 Total assets 1,397,026 1,073,352 Liabilities - Notes payable to members 231,106 191,546 Credit facility payable 142,600 247,600 Payable for investments purchased 47,324 7,314 Interest payable on credit facility and asset backed debt 13,379 12,525 Distribution payable to members 8,500 8,000 Interest payable on notes to members 5,009 4,372 Accounts payable and accrued expenses 1,017 934 Due to affiliates 30 0 Total liabilities 1,263,792 961,081 Members' equity 133,234 112,271 Total liabilities and net assets 1,397,026 1,073,352 PSLF | 2037 Asset-backed debt - Liabilities - A Asset-backed debt, net 325,842 0 PSLF | 2034 Asset-backed debt - Liabilities - A Asset-backed debt, net 244,769 242,672 PSLF | 2035 Asset-backed debt - Liabilities - A Asset-backed debt, net \$ 244,216 \$ 244,118 X-DefinitionDue From Affiliate + ReferencesNo definition available. + Details Name: pnnt DueFromAffiliate Namespace Prefix: pnnt Data Type: xbrli:monetaryItemType Balance Type: debit Period Type: instant X - DefinitionInterest payable on credit facility and asset backed debt. + ReferencesNo definition available. + Details Name: pnnt InterestPayableOnCreditFacilityAndAssetBackedDebt Namespace Prefix: pnnt Data Type: xbrli:monetaryItemType Balance Type: credit Period Type: instant X - DefinitionPayable for investments purchased. + ReferencesNo definition available. + Details Name: pnnt PayableForInvestmentsPurchased Namespace Prefix: pnnt Data Type: xbrli:monetaryItemType Balance Type: credit Period Type: instant X - DefinitionCarrying value as of the balance sheet date of obligations incurred and payable, pertaining to costs that are statutory in nature, are incurred on contractual obligations, or accumulate over time and for which invoices have not yet been received or will not be rendered. Examples include taxes, interest, rent and utilities. + ReferencesReference 1: [http://fasb.org/us-gaap/role/ref/legacyRef\\_Topic 942\\_SubTopic 210\\_Name Accounting Standards Codification -Section S99 -Paragraph 1\\_Subparagraph \(SX 210.9-03\(15\)\(5\)\)](http://fasb.org/us-gaap/role/ref/legacyRef_Topic 942_SubTopic 210_Name Accounting Standards Codification -Section S99 -Paragraph 1_Subparagraph (SX 210.9-03(15)(5))) - Publisher FASB -URI <https://asc.fasb.org/1943274/2147478546/942-210-S99-1> + Details Name: us-gaap AccruedLiabilitiesCurrentAndNoncurrent Namespace Prefix: us-gaap Data Type: xbrli:monetaryItemType Balance Type: credit Period Type: instant X - DefinitionAmount of asset recognized for present right to economic benefit. + ReferencesReference 1: [http://www.xbrl.org/2003/role/disclosureRef\\_Topic 210\\_SubTopic 10\\_Name Accounting Standards Codification -Section S99 -Paragraph 1\\_Subparagraph \(SX 210.5-02\(1\)\)](http://www.xbrl.org/2003/role/exampleRef_Topic 280_SubTopic 10_Name Accounting Standards Codification -Section 55 -Paragraph 48_Publisher FASB -URI https://asc.fasb.org/1943274/2147482785/280-10-55-48Reference 3: http://www.xbrl.org/2003/role/exampleRef_Topic 280_SubTopic 10_Name Accounting Standards Codification -Section 55 -Paragraph 49_Publisher FASB -URI https://asc.fasb.org/1943274/2147482785/280-10-55-49Reference 3: http://www.xbrl.org/2003/role/disclosureRef_Topic 270_SubTopic 10_Name Accounting Standards Codification -Section 50 -Paragraph 1_Subparagraph (i)_Publisher FASB -URI https://asc.fasb.org/1943274/2147482964/270-10-50-1Reference 4: http://www.xbrl.org/2003/role/disclosureRef_Topic 280_SubTopic 10_Name Accounting Standards Codification -Section 50 -Paragraph 32_Subparagraph (ee)_Publisher FASB -URI https://asc.fasb.org/1943274/2147482810/280-10-50-32Reference 5: http://fasb.org/us-gaap/role/ref/otherTransitionRef_Topic 280_SubTopic 10_Name Accounting Standards Codification -Section 50 -Paragraph 32_Subparagraph (d)_Publisher FASB -URI https://asc.fasb.org/1943274/2147482810/280-10-50-32Reference 6: http://www.xbrl.org/2003/role/disclosureRef_Topic 280_SubTopic 10_Name Accounting Standards Codification -Section 50 -Paragraph 22_Publisher FASB -URI https://asc.fasb.org/1943274/2147482810/280-10-50-22Reference 7: http://www.xbrl.org/2003/role/disclosureRef_Topic 810_SubTopic 10_Name Accounting Standards Codification -Section 50 -Paragraph 3 -Subparagraph (bb)_Publisher FASB -URI https://asc.fasb.org/1943274/2147481203/810-10-50-3Reference 8: http://www.xbrl.org/2003/role/disclosureRef_Topic 810_SubTopic 10_Name Accounting Standards Codification -Section 45 -Paragraph 25_Subparagraph (a)_Publisher FASB -URI https://asc.fasb.org/1943274/2147481231/810-10-45-25Reference 9: http://www.xbrl.org/2003/role/disclosureRef_Topic 235_SubTopic 10_Name Accounting Standards Codification -Section S99 -Paragraph 1_Subparagraph (SX 210.4-08(g)(1)(ii)) -Publisher FASB -URI https://asc.fasb.org/1943274/2147480678/235-10-S99-1Reference 10: http://www.xbrl.org/2003/role/disclosureRef_Topic 323_SubTopic 10_Name Accounting Standards Codification -Section 50 -Paragraph 3 -Subparagraph (c)_Publisher FASB -URI https://asc.fasb.org/1943274/2147481687/323-10-50-3Reference 11: http://www.xbrl.org/2003/role/disclosureRef_Topic 825_SubTopic 10_Name Accounting Standards Codification -Section 50 -Paragraph 28_Subparagraph (f)_Publisher FASB -URI https://asc.fasb.org/1943274/2147482907/825-10-50-28Reference 12: http://www.xbrl.org/2003/role/exampleRef_Topic 852_SubTopic 10_Name Accounting Standards Codification -Section 55 -Paragraph 10_Publisher FASB -URI https://asc.fasb.org/1943274/2147481372/852-10-55-10Reference 13: http://www.xbrl.org/2003/role/exampleRef_Topic 946_SubTopic 830_Name Accounting Standards Codification -Section 55 -Paragraph 12_Publisher FASB -URI https://asc.fasb.org/1943274/2147479168/946-830-55-12Reference 14: http://www.xbrl.org/2003/role/disclosureRef_Topic 944_SubTopic 210_Name Accounting Standards Codification -Section S99 -Paragraph 1_Subparagraph (SX 210.7-03(a)(12)) -Publisher FASB -URI https://asc.fasb.org/1943274/2147478777/944-210-S99-1Reference 15: http://www.xbrl.org/2003/role/disclosureRef_Topic 946_SubTopic 210_Name Accounting Standards Codification -Section S99 -Paragraph 1_Subparagraph (SX 210.6-04(8)) -Publisher FASB -URI https://asc.fasb.org/1943274/2147479170/946-210-S99-1Reference 16: http://www.xbrl.org/2003/role/disclosureRef_Topic 210_SubTopic 10_Name Accounting Standards Codification -Section S99 -Paragraph 1_Subparagraph (SX 210.5-02(18)) -Publisher FASB -URI https://asc.fasb.org/1943274/2147480566/210-10-S99-1Reference 17: http://www.xbrl.org/2003/role/disclosureRef_Topic 470_SubTopic 10_Name Accounting Standards Codification -Section S99 -Paragraph 1A_Subparagraph (SX 210.13-01(a)(4)(i)) -Publisher FASB -URI https://asc.fasb.org/1943274/2147480097/470-10-S99-1AReference 18: http://www.xbrl.org/2009/role/commonPracticeRef_Topic 470_SubTopic 10_Name Accounting Standards Codification -Section S99 -Paragraph 1A_Subparagraph (SX 210.13-01(a)(4)(iii)) -Publisher FASB -URI https://asc.fasb.org/1943274/2147480097/470-10-S99-1AReference 19: http://www.xbrl.org/2009/role/commonPracticeRef_Topic 470_SubTopic 10_Name Accounting Standards Codification -Section S99 -Paragraph 1A_Subparagraph (SX 210.13-01(a)(4)(iii)) -Publisher FASB -URI https://asc.fasb.org/1943274/2147480097/470-10-S99-1AReference 20: http://www.xbrl.org/2003/role/disclosureRef_Topic 470_SubTopic 10_Name Accounting Standards Codification -Section S99 -Paragraph 1A_Subparagraph (SX 210.13-01(a)(4)(iii)(A)) -Publisher FASB -URI https://asc.fasb.org/1943274/2147480097/470-10-S99-1AReference 21: http://www.xbrl.org/2003/role/disclosureRef_Topic 470_SubTopic 10_Name Accounting Standards Codification -Section S99 -Paragraph 1A_Subparagraph (SX 210.13-01(a)(4)(iv)) -Publisher FASB -URI https://asc.fasb.org/1943274/2147480097/470-10-S99-1AReference 22: http://www.xbrl.org/2003/role/disclosureRef_Topic 470_SubTopic 10_Name Accounting Standards Codification -Section S99 -Paragraph 1A_Subparagraph (SX 210.13-01(a)(5)) -Publisher FASB -URI https://asc.fasb.org/1943274/2147480097/470-10-S99-1AReference 23: http://www.xbrl.org/2003/role/disclosureRef_Topic 470_SubTopic 10_Name Accounting Standards Codification -Section S99 -Paragraph 1B_Subparagraph (SX 210.13-02(a)(4)(i)) -Publisher FASB -URI https://asc.fasb.org/1943274/2147480097/470-10-S99-1BReference 24: http://www.xbrl.org/2003/role/disclosureRef_Topic 470_SubTopic 10_Name Accounting Standards Codification -Section S99 -Paragraph 1B_Subparagraph (SX 210.13-02(a)(4)(iii)(A)) -Publisher FASB -URI https://asc.fasb.org/1943274/2147480097/470-10-S99-1BReference 25: http://www.xbrl.org/2003/role/disclosureRef_Topic 470_SubTopic 10_Name Accounting Standards Codification -Section S99 -Paragraph 1B_Subparagraph (SX 210.13-02(a)(4)(iii)(B)) -Publisher FASB -URI https://asc.fasb.org/1943274/2147480097/470-10-S99-1BReference 26: http://www.xbrl.org/2003/role/disclosureRef_Topic 470_SubTopic 10_Name Accounting Standards Codification -Section S99 -Paragraph 1B_Subparagraph (SX 210.13-02(a)(4)(iv)) -Publisher FASB -URI https://asc.fasb.org/1943274/2147480097/470-10-S99-1BReference 27: http://www.xbrl.org/2003/role/disclosureRef_Topic 470_SubTopic 10_Name Accounting Standards Codification -Section S99 -Paragraph 1B_Subparagraph (SX 210.13-02(a)(5)) -Publisher FASB -URI https://asc.fasb.org/1943274/2147480097/470-10-S99-1BReference 28: http://www.xbrl.org/2009/role/commonPracticeRef_Topic 852_SubTopic 10_Name Accounting Standards Codification -Section 50 -Paragraph 7_Subparagraph (a)_Publisher FASB -URI https://asc.fasb.org/1943274/2147481404/852-10-50-7Reference 29: http://www.xbrl.org/2003/role/disclosureRef_Topic 280_SubTopic 10_Name Accounting Standards Codification -Section 50 -Paragraph 30_Subparagraph (c)_Publisher FASB -URI https://asc.fasb.org/1943274/2147482810/280-10-50-30Reference 30: http://fasb.org/us-gaap/role/ref/legacyRef_Topic 942_SubTopic 210_Name Accounting Standards Codification -Section S99 -Paragraph 1_Subparagraph (SX 210.9-03(11)) -Publisher FASB -URI https://asc.fasb.org/1943274/2147478546/942-210-S99-1 + Details Name: us-gaap Assets Namespace Prefix: us-gaap Data Type: xbrli:monetaryItemType Balance Type: debit Period Type: instant X - ReferencesNo definition available. + Details Name: us-gaap AssetsAbstract Namespace Prefix: us-gaap Data Type: xbrli:stringItemType Balance Type: na Period Type: duration X - DefinitionAmount of currency on hand as well as demand deposits with banks or financial institutions. Includes other kinds of accounts that have the general characteristics of demand deposits. Also includes short-term, highly liquid investments that are both readily convertible to known amounts of cash and so near their maturity that they present insignificant risk of changes in value because of changes in interest rates. Excludes cash and cash equivalents within disposal group and discontinued operation. + ReferencesReference 1: <a href=) -Publisher FASB -URI https://asc.fasb.org/1943274/2147480566/210-10-S99-1Reference 2: [http://fasb.org/us-gaap/role/ref/legacyRef\\_Topic 942\\_SubTopic 210\\_Name Accounting Standards Codification -Section S99 -Paragraph 1\\_Subparagraph \(SX 210.9-03\(17\)\)](http://www.xbrl.org/2003/role/exampleRef_Topic 210_SubTopic 10_Name Accounting Standards Codification -Section 45 -Paragraph 1_Subparagraph (A)_Publisher FASB -URI https://asc.fasb.org/1943274/2147483467/210-10-45-1Reference 3: http://fasb.org/us-gaap/role/ref/legacyRef -Name Accounting Standards Codification -Section 230 -SubTopic 10 -Section 45 -Paragraph 4_Publisher FASB -URI https://asc.fasb.org/1943274/2147482740/230-10-45-4 + Details Name: us-gaap CashAndCashEquivalentsAtCarryingValue Namespace Prefix: us-gaap Data Type: xbrli:monetaryItemType Balance Type: debit Period Type: instant X - DefinitionRepresents the caption on the face of the balance sheet to indicate that the entity has entered into (1) purchase or supply arrangements that will require expending a portion of its resources to meet the terms thereof, and (2) is exposed to potential losses or, less frequently, gains, arising from (a) possible claims against a company's resources due to future performance under contract terms, and (b) possible losses or likely gains from uncertainties that will ultimately be resolved when one or more future events that are deemed likely to occur do occur or fail to occur. + ReferencesReference 1: <a href=) -Publisher FASB -URI https://asc.fasb.org/1943274/2147478546/942-210-S99-1Reference 2: [http://fasb.org/us-gaap/role/ref/legacyRef\\_Topic 210\\_SubTopic 10\\_Name Accounting Standards Codification -Section S99 -Paragraph 1\\_Subparagraph \(SX 210.5-02\(25\)\)](http://fasb.org/us-gaap/role/ref/legacyRef_Topic 210_SubTopic 10_Name Accounting Standards Codification -Section S99 -Paragraph 1_Subparagraph (SX 210.5-02(25))) -Publisher FASB -URI https://asc.fasb.org/1943274/2147480566/210-10-S99-1Reference 3: [http://www.xbrl.org/2003/role/disclosureRef\\_Topic 944\\_SubTopic 210\\_Name Accounting Standards Codification -Section S99 -Paragraph 1\\_Subparagraph \(SX 210.9-03\(15\)\(5\)\)](http://www.xbrl.org/2003/role/disclosureRef_Topic 944_SubTopic 210_Name Accounting Standards Codification -Section S99 -Paragraph 1_Subparagraph (SX 210.9-03(15)(5))) -Publisher FASB -URI https://asc.fasb.org/1943274/2147478777/944-210-S99-1Reference 4: [http://www.xbrl.org/2003/role/disclosureRef\\_Topic 946\\_SubTopic 210\\_Name Accounting Standards Codification -Section S99 -Paragraph 1\\_Subparagraph \(SX 210.6-04\(15\)\)](http://www.xbrl.org/2003/role/disclosureRef_Topic 946_SubTopic 210_Name Accounting Standards Codification -Section S99 -Paragraph 1_Subparagraph (SX 210.6-04(15))) -Publisher FASB -URI https://asc.fasb.org/1943274/2147479170/946-210-S99-1 + Details Name: us-gaap CommitmentsAndContingencies Namespace Prefix: us-gaap Data Type: xbrli:monetaryItemType Balance Type: credit Period Type: instant X - DefinitionCarrying value as of the balance sheet date of dividends declared but unpaid on equity securities issued by the entity and outstanding. + ReferencesReference 1: [http://fasb.org/us-gaap/role/ref/legacyRef\\_Topic 210\\_SubTopic 10\\_Name Accounting Standards Codification -Section S99 -Paragraph 1\\_Subparagraph \(SX 210.5-02\(20\)\)](http://fasb.org/us-gaap/role/ref/legacyRef_Topic 210_SubTopic 10_Name Accounting Standards Codification -Section S99 -Paragraph 1_Subparagraph (SX 210.5-02(20))) -Publisher FASB -URI https://asc.fasb.org/1943274/2147480566/210-10-S99-1Reference 2: [http://fasb.org/us-gaap/role/ref/legacyRef\\_Topic 210\\_SubTopic 10\\_Name Accounting Standards Codification -Section S99 -Paragraph 1\\_Subparagraph \(SX 210.5-02\(24\)\)](http://fasb.org/us-gaap/role/ref/legacyRef_Topic 210_SubTopic 10_Name Accounting Standards Codification -Section S99 -Paragraph 1_Subparagraph (SX 210.5-02(24))) -Publisher FASB -URI https://asc.fasb.org/1943274/2147480566/210-10-S99-1Reference 3: [http://fasb.org/us-gaap/role/ref/legacyRef\\_Topic 942\\_SubTopic 210\\_Name Accounting Standards Codification -Section S99 -Paragraph 1\\_Subparagraph \(SX 210.9-03\(15\)\(5\)\)](http://fasb.org/us-gaap/role/ref/legacyRef_Topic 942_SubTopic 210_Name Accounting Standards Codification -Section S99 -Paragraph 1_Subparagraph (SX 210.9-03(15)(5))) -Publisher FASB -URI https://asc.fasb.org/1943274/2147478546/942-210-S99-1Reference 4: [http://fasb.org/us-gaap/role/ref/legacyRef\\_Topic 942\\_SubTopic 210\\_Name Accounting Standards Codification -Section S99 -Paragraph 1\\_Subparagraph \(SX 210.9-03\(15\)\(5\)\)](http://www.xbrl.org/2003/role/exampleRef_Topic 946_SubTopic 405_Name Accounting Standards Codification -Section 45 -Paragraph 2_Publisher FASB -URI https://asc.fasb.org/1943274/2147478790/946-405-45-2Reference 5: http://www.xbrl.org/2009/role/commonPracticeRef_Topic 944_SubTopic 210_Name Accounting Standards Codification -Section S99 -Paragraph 1_Subparagraph (SX 210.7-03(a)(15)(a)) -Publisher FASB -URI https://asc.fasb.org/1943274/2147478777/944-210-S99-1 + Details Name: us-gaap DividendsPayableCurrentAndNoncurrent Namespace Prefix: us-gaap Data Type: xbrli:monetaryItemType Balance Type: credit Period Type: instant X - DefinitionAmount of interest payable on debt, including, but not limited to, trade payables. + ReferencesReference 1: <a href=) -Publisher FASB -URI https://asc.fasb.org/1943274/2147478546/942-210-S99-1Reference 2: [http://www.xbrl.org/2009/role/commonPracticeRef\\_Topic 944\\_SubTopic 210\\_Name Accounting Standards Codification -Section S99 -Paragraph 1\\_Subparagraph \(SX 210.7-03\(a\)\(15\)\(a\)\)](http://www.xbrl.org/2009/role/commonPracticeRef_Topic 944_SubTopic 210_Name Accounting Standards Codification -Section S99 -Paragraph 1_Subparagraph (SX 210.7-03(a)(15)(a))) -Publisher FASB -URI https://asc.fasb.org/1943274/2147478777/944-210-S99-1 + Details Name: us-gaap InterestPayableCurrentAndNoncurrent Namespace Prefix: us-gaap Data Type: xbrli:monetaryItemType Balance Type: debit Period Type: instant X - DefinitionFair value of investment in security owned. + ReferencesReference 1: [http://www.xbrl.org/2003/role/disclosureRef\\_Topic 946\\_SubTopic 210\\_Name Accounting Standards Codification -Section S99 -Paragraph 1\\_Subparagraph \(SX 210.6-04\(11\)\)](http://www.xbrl.org/2003/role/disclosureRef_Topic 946_SubTopic 210_Name Accounting Standards Codification -Section S99 -Paragraph 1_Subparagraph (SX 210.6-04(11))) -Publisher FASB -URI https://asc.fasb.org/1943274/2147479170/946-210-S99-1Reference 2: [http://www.xbrl.org/2003/role/disclosureRef\\_Topic 946\\_SubTopic 210\\_Name Accounting Standards Codification -Section 50 -Paragraph 6\\_Subparagraph \(c\)\\_Publisher FASB -URI https://asc.fasb.org/1943274/2147478795/946-210-50-6](http://www.xbrl.org/2003/role/disclosureRef_Topic 946_SubTopic 210_Name Accounting Standards Codification -Section 50 -Paragraph 6_Subparagraph (c)_Publisher FASB -URI https://asc.fasb.org/1943274/2147478795/946-210-50-6)



https://asc.fasb.org/1943274/2147480566/210-10-S99-1Reference 2: http://fasb.org/us-gaap/role/ref/legacyRef -Topic 942 -SubTopic 210 -Name Accounting Standards Codification -Section S99 -Paragraph 1 -Subparagraph (SX 210.9-03(16)) -Publisher FASB -URI https://asc.fasb.org/1943274/2147478546/942-210-S99-1Reference 3: http://www.xbrl.org/2009/role/commonPracticeRef -Topic 944 -SubTopic 210 -Name Accounting Standards Codification -Section S99 -Paragraph 1 -Subparagraph (SX 210.7-03(a)(16)(a)(2)) -Publisher FASB -URI https://asc.fasb.org/1943274/2147478777/944-210-S99-1Reference 4: http://www.xbrl.org/2009/role/commonPracticeRef -Topic 944 -SubTopic 210 -Name Accounting Standards Codification -Section S99 -Paragraph 1 -Subparagraph (SX 210.7-03(a)(17)) -Publisher FASB -URI https://asc.fasb.org/1943274/2147478777/944-210-S99-1 + Details Name: us-gaap\_NotesPayable Namespace Prefix: us-gaap Data Type: xbrli:monetaryItem Type Balance Type: credit Period Type: instant X - DefinitionAmount of asset related to consideration paid in advance for costs that provide economic benefits in future periods, and amount of other assets. + ReferencesNo definition available. + Details Name: us-gaap\_PrepaidExpenseAndOtherAssets Namespace Prefix: us-gaap Data Type: xbrli:monetaryItem Type Balance Type: debit Period Type: instant X - DefinitionAmount of receivable from sale of investment. + ReferencesReference 1: http://www.xbrl.org/2003/role/exampleRef -Topic 946 -SubTopic 830 -Name Accounting Standards Codification -Section 55 -Paragraph 12 -Publisher FASB -URI https://asc.fasb.org/1943274/2147479168/946-830-55-12Reference 2: http://www.xbrl.org/2003/role/disclosureRef -Topic 946 -SubTopic 210 -Name Accounting Standards Codification -Section S99 -Paragraph 1 -Subparagraph (SX 210.6-04(5)(a)(1)) -Publisher FASB -URI https://asc.fasb.org/1943274/2147479170/946-210-S99-1Reference 3: http://www.xbrl.org/2003/role/disclosureRef -Topic 946 -SubTopic 310 -Name Accounting Standards Codification -Section 45 -Paragraph 1 -Subparagraph (b) -Publisher FASB -URI https://asc.fasb.org/1943274/214747802/946-310-45-1 + Details Name: us-gaap\_ReceivableInvestmentSale Namespace Prefix: us-gaap Data Type: xbrli:monetaryItem Type Balance Type: debit Period Type: instant X - DefinitionCarrying value as of the balance sheet date, including the current and noncurrent portions, of collateralized debt obligations (with maturities initially due after one year or beyond the operating cycle, if longer). Such obligations include mortgage loans, chattel loans, and any other borrowings secured by assets of the borrower. + ReferencesReference 1: http://fasb.org/us-gaap/role/ref/legacyRef -Topic 210 -Name Accounting Standards Codification -Section S99 -Paragraph 1 -Subparagraph (SX 210.5-02(20)) -Publisher FASB -URI https://asc.fasb.org/1943274/2147478546/942-210-S99-1Reference 3: http://www.xbrl.org/2009/role/commonPracticeRef -Topic 944 -SubTopic 210 -Name Accounting Standards Codification -Section S99 -Paragraph 1 -Subparagraph (SX 210.7-03(a)(16)(a)(2)) -Publisher FASB -URI https://asc.fasb.org/1943274/2147478777/944-210-S99-1 + Details Name: us-gaap\_SecuredDebt Namespace Prefix: us-gaap Data Type: xbrli:monetaryItem Type Balance Type: credit Period Type: instant X - DefinitionCarrying value as of the balance sheet date of obligations incurred and payable for statutory income, sales, use, payroll, excise, real, property and other taxes. Used to reflect the current portion of the liabilities (due within one year or within the normal operating cycle if longer). + ReferencesReference 1: http://fasb.org/us-gaap/role/ref/legacyRef -Topic 210 -SubTopic 10 -Name Accounting Standards Codification -Section S99 -Paragraph 1 -Subparagraph (SX 210.5-02(19)) -Publisher FASB -URI https://asc.fasb.org/1943274/2147480566/210-10-S99-1 + Details Name: us-gaap\_TaxesPayableCurrent Namespace Prefix: us-gaap Data Type: xbrli:monetaryItem Type Balance Type: credit Period Type: instant X - Details Name: us-gaap\_RelatedPartyTransactionsByRelatedPartyAxis=pnnt\_PennantParkSeniorLoanFundLLCMember Namespace Prefix: Data Type: na Balance Type: Period Type: X - Details Name: us-gaap\_FinancialInstrumentAxis=pnnt\_TwoThousandThirtySevenAssetBackedDebtMember Namespace Prefix: Data Type: na Balance Type: Period Type: X - Details Name: us-gaap\_FinancialInstrumentAxis=pnnt\_TwoThousandThirtyFourAssetBackedDebtMember Namespace Prefix: Data Type: na Balance Type: Period Type: X - Details Name: us-gaap\_FinancialInstrumentAxis=pnnt\_TwoThousandThirtyFiveAssetBackedDebtMember Namespace Prefix: Data Type: na Balance Type: Period Type: XML 50 R42.htm IDEA: XBRL DOCUMENT v3.25.0.1 Investments - Consolidated Statements of Assets and Liabilities for PSLF (Parenthetical) (Details) - USD (\$) \$ in Thousands Dec. 31, 2024 Sep. 30, 2024 Cost \$ 1,284,482 \$ 1,316,872 Cash and cash equivalents, cost 55,868 49,833 PSLF A Cost 1,282,066 1,036,305 Cash and cash equivalents, cost 12,691 36,595 Asset-backed debt, net 246,000 246,000 Unfunded commitments to fund investments 0 0 PSLF A Asset-backed debt A Asset-backed debt, net 328,000 0 PSLF 2034 Asset-backed debt A Asset-backed debt, net 246,000 246,000 PSLF | 2035 Asset-backed debt A Asset-backed debt, net \$ 246,000 \$ 246,000 X - DefinitionAsset backed debt net par. + ReferencesNo definition available. + Details Name: pnnt\_AssetBackedDebtNetPar Namespace Prefix: pnnt Data Type: xbrli:monetaryItem Type Balance Type: credit Period Type: instant X - DefinitionCash and cash equivalents at cost. + ReferencesNo definition available. + Details Name: pnnt\_CashAndCashEquivalentsAtCost Namespace Prefix: pnnt Data Type: xbrli:monetaryItem Type Balance Type: debit Period Type: instant X - DefinitionUnfunded commitments to fund investments. + ReferencesNo definition available. + Details Name: pnnt\_UnfundedCommitmentsToFundInvestments Namespace Prefix: pnnt Data Type: xbrli:monetaryItem Type Balance Type: credit Period Type: instant X - DefinitionCost of the investment. + ReferencesReference 1: http://www.xbrl.org/2003/role/exampleRef -Topic 946 -SubTopic 210 -Name Accounting Standards Codification -Section 55 -Paragraph 1 -Publisher FASB -URI https://asc.fasb.org/1943274/2147477439/946-210-55-1Reference 2: http://www.xbrl.org/2003/role/disclosureRef -Topic 946 -SubTopic 210 -Name Accounting Standards Codification -Section 50 -Paragraph 6 -Subparagraph (a)(1) -Publisher FASB -URI https://asc.fasb.org/1943274/2147478795/946-210-50-6Reference 3: http://www.xbrl.org/2003/role/disclosureRef -Topic 946 -SubTopic 210 -Name Accounting Standards Codification -Section 50 -Paragraph 6 -Subparagraph (a)(2) -Publisher FASB -URI https://asc.fasb.org/1943274/2147478795/946-210-50-6Reference 4: http://www.xbrl.org/2003/role/exampleRef -Topic 946 -SubTopic 830 -Name Accounting Standards Codification -Section 55 -Paragraph 12 -Publisher FASB -URI https://asc.fasb.org/1943274/2147479168/946-830-55-12Reference 5: http://www.xbrl.org/2009/role/commonPracticeRef -Topic 946 -SubTopic 210 -Name Accounting Standards Codification -Section 50 -Paragraph 6 -Subparagraph (a)(3) -Publisher FASB -URI https://asc.fasb.org/1943274/2147478795/946-210-50-6Reference 6: http://www.xbrl.org/2003/role/disclosureRef -Topic 946 -SubTopic 10 -Name Accounting Standards Codification -Section S99 -Paragraph 3 -Subparagraph (SX 210.6-03(d)) -Publisher FASB -URI https://asc.fasb.org/1943274/2147479866/946-10-S99-3Reference 7: http://www.xbrl.org/2003/role/disclosureRef -Topic 946 -SubTopic 320 -Name Accounting Standards Codification -Section S99 -Paragraph 1 -Subparagraph (SX 210.12-12(Column C)(Footnote 8)(a)(3)) -Publisher FASB -URI https://asc.fasb.org/1943274/214747271/946-320-S99-1Reference 8: http://www.xbrl.org/2003/role/disclosureRef -Topic 946 -SubTopic 320 -Name Accounting Standards Codification -Section S99 -Paragraph 3 -Subparagraph (SX 210.12-12(Column C)(Footnote 11)(a)(3)) -Publisher FASB -URI https://asc.fasb.org/1943274/214747271/946-320-S99-3Reference 9: http://www.xbrl.org/2003/role/disclosureRef -Topic 946 -SubTopic 320 -Name Accounting Standards Codification -Section S99 -Paragraph 6 -Subparagraph (SX 210.12-14(Column F)(Footnote 5)(a)) -Publisher FASB -URI https://asc.fasb.org/1943274/214747271/946-320-S99-6Reference 10: http://www.xbrl.org/2003/role/disclosureRef -Topic 946 -SubTopic 320 -Name Accounting Standards Codification -Section S99 -Paragraph 19 -Subparagraph (3) -Publisher FASB -URI https://asc.fasb.org/1943274/214747271/946-320-S99-19 + Details Name: us-gaap\_InvestmentOwnedAtCost Namespace Prefix: us-gaap Data Type: xbrli:monetaryItem Type Balance Type: debit Period Type: instant X - Details Name: us-gaap\_RelatedPartyTransactionsByRelatedPartyAxis=pnnt\_PennantParkSeniorLoanFundLLCMember Namespace Prefix: Data Type: na Balance Type: Period Type: X - Details Name: us-gaap\_FinancialInstrumentAxis=pnnt\_TwoThousandThirtySevenAssetBackedDebtMember Namespace Prefix: Data Type: na Balance Type: Period Type: X - Details Name: us-gaap\_FinancialInstrumentAxis=pnnt\_TwoThousandThirtyFourAssetBackedDebtMember Namespace Prefix: Data Type: na Balance Type: Period Type: X - Details Name: us-gaap\_FinancialInstrumentAxis=pnnt\_TwoThousandThirtyFiveAssetBackedDebtMember Namespace Prefix: Data Type: na Balance Type: Period Type: XML 51 R43.htm IDEA: XBRL DOCUMENT v3.25.0.1 Investments - Consolidated Statements of Operations for PSLF (Details) - USD (\$) \$ in Thousands 3 Months Ended Dec. 31, 2024 Dec. 31, 2023 Expenses: A A Interest expense on notes to members \$ 11,741 \$ 9,557 General and administrative expenses 1,250 1,214 Total expenses 21,215 18,678 Net investment income 12,992 15,658 Realized and unrealized gain (loss) on investments: A A Net realized gain (loss) on investments 2,560 (1,831) PSLF A Investment income: A A Interest 32,953 27,107 Other income 523 140 Total investment income 33,476 27,247 Expenses: A A Interest expense on credit facility and asset-backed debt 15,643 12,640 Interest expense on notes to members 7,343 5,844 Administration fees 778 568 General and administrative expenses 396 197 Total expenses 24,160 19,249 Net investment income 9,316 7,998 Realized and unrealized gain (loss) on investments: A A Net realized gain (loss) on investments (2,126) 0 Net change in unrealized appreciation (depreciation) on Investments (1,918) 943 Net realized and unrealized gain (loss) from investments (4,044) 943 Net increase (decrease) in members' equity resulting from operations \$ 5,272 \$ 8,941 X - DefinitionAdministrative services expenses. + ReferencesNo definition available. + Details Name: pnnt\_AdministrativeServicesExpenses Namespace Prefix: pnnt Data Type: xbrli:monetaryItem Type Balance Type: debit Period Type: duration X - DefinitionInterest expense on credit facility and asset-backed debt. + ReferencesNo definition available. + Details Name: pnnt\_InterestExpenseOnCreditFacilityAndAssetBackedDebt Namespace Prefix: pnnt Data Type: xbrli:monetaryItem Type Balance Type: debit Period Type: duration X - DefinitionNet change in unrealized appreciation (depreciation) on Investments. + ReferencesNo definition available. + Details Name: pnnt\_NetChangeInUnrealizedAppreciationDepreciationOnInvestments Namespace Prefix: pnnt Data Type: xbrli:monetaryItem Type Balance Type: debit Period Type: duration X - DefinitionNet increase (decrease) in members' equity resulting from operations. + ReferencesNo definition available. + Details Name: pnnt\_NetIncreaseDecreaseInMembersEquityResultingFromOperations Namespace Prefix: pnnt Data Type: xbrli:monetaryItem Type Balance Type: debit Period Type: duration X - DefinitionNet realized and unrealized gain (loss) from investments. + ReferencesNo definition available. + Details Name: pnnt\_NetRealizedAndUnrealizedGainLossFromInvestments Namespace Prefix: pnnt Data Type: xbrli:monetaryItem Type Balance Type: credit Period Type: duration X - DefinitionRealized and change in unrealized gain (loss) on investments and debt abstract. + ReferencesNo definition available. + Details Name: pnnt\_RealizedAndChangeInUnrealizedGainLossOnInvestmentsAndDebtAbstract Namespace Prefix: pnnt Data Type: xbrli:stringItemType Balance Type: na Period Type: duration X - DefinitionTotal costs of sales and operating expenses for the period. + ReferencesReference 1: http://fasb.org/us-gaap/role/ref/legacyRef -Topic 220 -SubTopic 10 -Name Accounting Standards Codification -Section S99 -Paragraph 2 -Subparagraph (SX 210.5-03) -Publisher FASB -URI https://asc.fasb.org/1943274/2147483621/220-10-S99-2 + Details Name: us-gaap\_CostsAndExpenses Namespace Prefix: us-gaap Data Type: xbrli:monetaryItem Type Balance Type: debit Period Type: duration X - DefinitionAmount of realized and unrealized gain (loss) on investment. + ReferencesReference 1: http://fasb.org/us-gaap/role/ref/legacyRef -Topic 220 -SubTopic 10 -Name Accounting Standards Codification -Section S99 -Paragraph 2 -Subparagraph (SX 210.5-03(9)(a)) -Publisher FASB -URI https://asc.fasb.org/1943274/2147483621/220-10-S99-2Reference 2: http://fasb.org/us-gaap/role/ref/legacyRef -Topic 220 -SubTopic 10 -Name Accounting Standards Codification -Section S99 -Paragraph 2 -Subparagraph (SX 210.5-03(7)(c)) -Publisher FASB -URI https://asc.fasb.org/1943274/2147483621/220-10-S99-2Reference 3: http://www.xbrl.org/2003/role/recommendedDisclosureRef -Topic 230 -SubTopic 10 -Name Accounting Standards Codification -Section 45 -Paragraph 28 -Subparagraph (b) -Publisher FASB -URI https://asc.fasb.org/1943274/2147482740/230-10-45-28 + Details Name: us-gaap\_GainLossOnInvestments Namespace Prefix: us-gaap Data Type: xbrli:monetaryItem Type Balance Type: credit Period Type: duration X - DefinitionThe aggregate total of expenses of managing and administering the affairs of an entity, including affiliates of the reporting entity, which are not directly or indirectly associated with the manufacture, sale or creation of a product or product line. + ReferencesReference 1: http://fasb.org/us-gaap/role/ref/legacyRef -Topic 220 -SubTopic 10 -Name Accounting Standards Codification -Section S99 -Paragraph 2 -Subparagraph (SX 210.5-03(4)) -Publisher FASB -URI https://asc.fasb.org/1943274/2147483621/220-10-S99-2Reference 2: http://www.xbrl.org/2003/role/disclosureRef -Topic 946 -SubTopic 220 -Name Accounting Standards Codification -Section S99 -Paragraph 1 -Subparagraph (SX 210.6-07(2)(a)) -Publisher FASB -URI https://asc.fasb.org/1943274/2147479134/946-220-S99-1 + Details Name: us-gaap\_GeneralAndAdministrativeExpense Namespace Prefix: us-gaap Data Type: xbrli:monetaryItem Type Balance Type: debit Period Type: duration X - DefinitionInterest and debt related expenses associated with nonoperating financing activities of the entity. + ReferencesReference 1: http://www.xbrl.org/2009/role/commonPracticeRef -Topic 220 -SubTopic 10 -Name Accounting Standards Codification -Section S99 -Paragraph 2 -Subparagraph (SX 210.5-03(8)) -Publisher FASB -URI https://asc.fasb.org/1943274/2147483621/220-10-S99-2 + Details Name: us-gaap\_InterestAndDebtExpense Namespace Prefix: us-gaap Data Type: xbrli:monetaryItem Type Balance Type: debit Period Type: duration X - DefinitionAmount before accretion (amortization) of purchase discount (premium) of interest income on nonoperating securities. + ReferencesReference 1: http://www.xbrl.org/2003/role/disclosureRef -Topic 280 -SubTopic 10 -Name Accounting Standards Codification -Section 50 -Paragraph 22 -Subparagraph (c) -Publisher FASB -URI https://asc.fasb.org/1943274/2147482810/280-10-50-22Reference 2: http://www.xbrl.org/2003/role/exampleRef -Topic 280 -SubTopic 10 -Name Accounting Standards Codification -Section 55 -Paragraph 48 -Publisher FASB -URI https://asc.fasb.org/1943274/2147482785/280-10-55-48Reference 3: http://www.xbrl.org/2009/role/commonPracticeRef -Topic 220 -SubTopic 10 -Name Accounting Standards Codification -Section S99 -Paragraph 2 -Subparagraph (SX 210.5-03(7)(b)) -Publisher FASB -URI https://asc.fasb.org/1943274/2147483621/220-10-S99-2Reference 4: http://www.xbrl.org/2003/role/disclosureRef -Topic 270 -SubTopic 10 -Name Accounting Standards Codification -Section 50 -Paragraph 1 -Subparagraph (i) -Publisher FASB -URI https://asc.fasb.org/1943274/2147482964/270-10-50-1Reference 5: http://www.xbrl.org/2003/role/disclosureRef -Topic 280 -SubTopic 10 -Name Accounting Standards Codification -Section 50 -Paragraph 32 -Subparagraph (ee) -Publisher FASB -URI https://asc.fasb.org/1943274/2147482810/280-10-50-32 + Details Name: us-gaap\_InvestmentIncomeInterest Namespace Prefix: us-gaap Data Type: xbrli:monetaryItem Type Balance Type: credit Period Type: duration X - DefinitionAmount of accretion (amortization) of purchase discount (premium) on nonoperating securities. + ReferencesReference 1: http://fasb.org/us-gaap/role/ref/legacyRef -Topic 220 -SubTopic 10 -Name Accounting Standards Codification -Section S99 -Paragraph 2 -Subparagraph (SX 210.5-03(8)) -Publisher FASB -URI https://asc.fasb.org/1943274/2147483621/220-10-S99-2 + Details Name: us-gaap\_InvestmentIncomeNetAmortizationOfDiscountAndPremium Namespace Prefix: us-gaap Data Type: xbrli:monetaryItem Type Balance Type: credit Period Type: duration X - DefinitionAmount, after investment expense, of income earned from investments in securities and real estate. Includes, but is not limited to, real estate investment, policy loans, dividends, and interest. Excludes realized gain (loss) on investments. + ReferencesReference 1: http://www.xbrl.org/2003/role/exampleRef -Topic 946 -SubTopic 830 -Name Accounting Standards Codification -Section 55 -Paragraph 10 -Publisher FASB -URI https://asc.fasb.org/1943274/2147479168/946-830-55-10Reference 2: http://www.xbrl.org/2003/role/disclosureRef -Topic 944 -SubTopic 220 -Name Accounting Standards Codification -Section S99 -Paragraph 1 -Subparagraph (SX 210.7-04(4)) -Publisher FASB -URI https://asc.fasb.org/1943274/2147479134/946-220-S99-1Reference 3: http://www.xbrl.org/2003/role/disclosureRef -Topic 946 -SubTopic 220 -Name Accounting Standards Codification -Section S99 -Paragraph 1 -Subparagraph (SX 210.7-04(2)) -Publisher FASB -URI https://asc.fasb.org/1943274/2147472750/944-220-S99-1Reference 5: http://www.xbrl.org/2003/role/disclosureRef -Topic 946 -SubTopic 220 -Name Accounting Standards Codification -Section S99 -Paragraph 1 -Subparagraph (SX 210.7-04(4)) -Publisher FASB -URI https://asc.fasb.org/1943274/2147472750/944-220-S99-1Reference 4: http://www.xbrl.org/2003/role/disclosureRef -Topic 944 -SubTopic 220 -Name Accounting Standards Codification -Section S99 -Paragraph 1 -Subparagraph (SX 210.7-04(4)) -Publisher FASB -URI https://asc.fasb.org/1943274/2147472750/944-220-S99-1Reference 5: http://www.xbrl.org/2003/role/disclosureRef -Topic 946 -SubTopic 220 -Name Accounting Standards Codification -Section S99 -Paragraph 1 -Subparagraph (SX 210.6-07(1)(c)) -Publisher FASB -URI https://asc.fasb.org/1943274/2147479134/946-220-S99-1 + Details Name: us-gaap\_OtherIncome Namespace Prefix: us-gaap Data Type: xbrli:monetaryItem Type Balance Type: credit Period Type: duration X - Details Name: us-

gaap RelatedPartyTransactionsByRelatedPartyAxis=pnnt\_PennantParkSeniorLoanFundLLCMember Namespace Prefix: Data Type: na Balance Type: Period Type: XML 52 R44.htm IDEA: XBRL DOCUMENT v3.25.0.1 Fair Value of Financial Instruments - Summary of Unobservable Inputs and Ranges (Details) - Level 3 \$ in Thousands Dec. 31, 2024 USD (\$) Sep. 30, 2024 USD (\$) Fair Value Assets And Liabilities Measured On Recurring And Nonrecurring Basis Valuation Techniques [Line Items] Á Á Fair value \$ 1,089,469 \$ 1,152,369 Trust Credit Facility | Market Comparable | Market Yield Á Á Fair Value Assets And Liabilities Measured On Recurring And Nonrecurring Basis Valuation Techniques [Line Items] Á Á Fair value \$ 460,033 \$ 460,361 Range of Input 0.059 [1] 0.054 [2] Equity | EnterpriseÁ MarketÁ Value | EBITDA Multiple Á Á Fair Value Assets And Liabilities Measured On Recurring And Nonrecurring Basis Valuation Techniques [Line Items] Á Á Fair value \$ 258,351 \$ 235,573 Minimum | Equity | EnterpriseÁ MarketÁ Value | EBITDA Multiple Á Á Fair Value Assets And Liabilities Measured On Recurring And Nonrecurring Basis Valuation Techniques [Line Items] Á Á Range of Input 0.018 [1] 0.004 [2] Maximum [Member] | Equity | EnterpriseÁ MarketÁ Value | EBITDA Multiple Á Á Fair Value Assets And Liabilities Measured On Recurring And Nonrecurring Basis Valuation Techniques [Line Items] Á Á Range of Input 0.19 [1] 0.188 [2] Weighted Average | Equity | EnterpriseÁ MarketÁ Value | EBITDA Multiple Á Á Fair Value Assets And Liabilities Measured On Recurring And Nonrecurring Basis Valuation Techniques [Line Items] Á Á Range of Input 0.098 [1] 0.094 [2] First Lien | Market Comparable | Broker/Dealer Bids or Quotes Á Á Fair Value Assets And Liabilities Measured On Recurring And Nonrecurring Basis Valuation Techniques [Line Items] Á Á Fair value \$ 4,461 \$ 13,841 First Lien | Market Comparable | Market Yield Á Á Fair Value Assets And Liabilities Measured On Recurring And Nonrecurring Basis Valuation Techniques [Line Items] Á Á Fair value 542,520 621,998 First Lien | EnterpriseÁ MarketÁ Value | EBITDA Multiple Á Á Fair Value Assets And Liabilities Measured On Recurring And Nonrecurring Basis Valuation Techniques [Line Items] Á Á Fair value \$ 28,020 \$ 32,087 First Lien | Minimum | Market Comparable | Market Yield Á Á Fair Value Assets And Liabilities Measured On Recurring And Nonrecurring Basis Valuation Techniques [Line Items] Á Á Range of Input 0.065 [1] 0.07 [2] First Lien | Minimum | Market Comparable | EBITDA Multiple Á Á Fair Value Assets And Liabilities Measured On Recurring And Nonrecurring Basis Valuation Techniques [Line Items] Á Á Range of Input [2] 0.08 0.009 First Lien | Maximum [Member] | Market Comparable | Market Yield Á Á Fair Value Assets And Liabilities Measured On Recurring And Nonrecurring Basis Valuation Techniques [Line Items] Á Á Range of Input 0.21 [1] 0.214 [2] First Lien | Maximum [Member] | Market Comparable | EBITDA Multiple Á Á Fair Value Assets And Liabilities Measured On Recurring And Nonrecurring Basis Valuation Techniques [Line Items] Á Á Range of Input [2] 0.08 0.084 First Lien | Weighted Average | Market Comparable | Market Yield Á Á Fair Value Assets And Liabilities Measured On Recurring And Nonrecurring Basis Valuation Techniques [Line Items] Á Á Range of Input 0.105 [1] 0.102 [2] First Lien | Weighted Average | Market Comparable | EBITDA Multiple Á Á Fair Value Assets And Liabilities Measured On Recurring And Nonrecurring Basis Valuation Techniques [Line Items] Á Á Range of Input [2] 0.08 0.084 Second Lien | Market Comparable | Broker/Dealer Bids or Quotes Á Á Fair Value Assets And Liabilities Measured On Recurring And Nonrecurring Basis Valuation Techniques [Line Items] Á Á Fair value \$ 3,377 \$ 3,377 Second Lien | Market Comparable | Market Yield Á Á Fair Value Assets And Liabilities Measured On Recurring And Nonrecurring Basis Valuation Techniques [Line Items] Á Á Fair value \$ 46,632 \$ 63,803 Second Lien | Minimum | Market Comparable | Market Yield Á Á Fair Value Assets And Liabilities Measured On Recurring And Nonrecurring Basis Valuation Techniques [Line Items] Á Á Range of Input 0.125 [1] 0.131 [2] Second Lien | Maximum [Member] | Market Comparable | Market Yield Á Á Fair Value Assets And Liabilities Measured On Recurring And Nonrecurring Basis Valuation Techniques [Line Items] Á Á Range of Input 0.184 [1] 0.185 [2] Second Lien | Weighted Average | Market Comparable | Market Yield Á Á Fair Value Assets And Liabilities Measured On Recurring And Nonrecurring Basis Valuation Techniques [Line Items] Á Á Range of Input 0.135 [1] 0.139 [2] Subordinated Debt / Corporate Notes | Market Comparable | Market Yield Á Á Fair Value Assets And Liabilities Measured On Recurring And Nonrecurring Basis Valuation Techniques [Line Items] Á Á Fair value \$ 206,108 \$ 181,690 Subordinated Debt / Corporate Notes | Minimum | Market Comparable | Market Yield Á Á Fair Value Assets And Liabilities Measured On Recurring And Nonrecurring Basis Valuation Techniques [Line Items] Á Á Range of Input 0.053 [1] 0.05 [2] Subordinated Debt / Corporate Notes | Maximum [Member] | Market Comparable | Market Yield Á Á Fair Value Assets And Liabilities Measured On Recurring And Nonrecurring Basis Valuation Techniques [Line Items] Á Á Range of Input 0.232 [1] 0.165 [2] Subordinated Debt / Corporate Notes | Weighted Average | Market Comparable | Market Yield Á Á Fair Value Assets And Liabilities Measured On Recurring And Nonrecurring Basis Valuation Techniques [Line Items] Á Á Range of Input 0.138 [1] 0.141 [2] [1] The weighted averages disclosed in the table above were weighted by their relative fair value. [2] The weighted averages disclosed in the table above were weighted by their relative fair value. X - DefinitionFair value of investment other than investment in equity security, investment in debt security and equity method investment. Includes, but is not limited to, investment in certain entities that calculate net asset value per share. Example includes, but is not limited to, investment in hedge fund, venture capital fund, private equity fund, and real estate partnership or fund. + ReferencesReference 1: [http://www.xbrl.org/2009/role/commonPracticeRef -Topic 820 -SubTopic 10 -Name Accounting Standards Codification -Section 50 -Paragraph 2 -Subparagraph \(a\) -Publisher FASB -URI https://asc.fasb.org/1943274/2147482106/820-10-50-2](http://www.xbrl.org/2009/role/commonPracticeRef -Topic 820 -SubTopic 10 -Name Accounting Standards Codification -Section 50 -Paragraph 2 -Subparagraph (a) -Publisher FASB -URI https://asc.fasb.org/1943274/2147482106/820-10-50-2)Reference 2: <http://www.xbrl.org/2003/role/exampleRef -Topic 820 -SubTopic 10 -Name Accounting Standards Codification -Section 55 -Paragraph 107 -Publisher FASB -URI https://asc.fasb.org/1943274/2147482078/820-10-55-107>Reference 3: <http://www.xbrl.org/2003/role/exampleRef -Topic 820 -SubTopic 10 -Name Accounting Standards Codification -Section 55 -Paragraph 103 -Publisher FASB -URI https://asc.fasb.org/1943274/2147482078/820-10-55-103>Reference 4: <http://www.xbrl.org/2003/role/exampleRef -Topic 820 -SubTopic 10 -Name Accounting Standards Codification -Section 55 -Paragraph 100 -Publisher FASB -URI https://asc.fasb.org/1943274/2147482078/820-10-55-100>Reference 5: [http://www.xbrl.org/2009/role/commonPracticeRef -Topic 820 -SubTopic 10 -Name Accounting Standards Codification -Section 50 -Paragraph 2 -Subparagraph \(bbb\)\(2\)\(i\) -Publisher FASB -URI https://asc.fasb.org/1943274/2147482106/820-10-50-2](http://www.xbrl.org/2009/role/commonPracticeRef -Topic 820 -SubTopic 10 -Name Accounting Standards Codification -Section 50 -Paragraph 2 -Subparagraph (bbb)(2)(i) -Publisher FASB -URI https://asc.fasb.org/1943274/2147482106/820-10-50-2)Reference 6: [http://www.xbrl.org/2009/role/commonPracticeRef -Topic 820 -SubTopic 10 -Name Accounting Standards Codification -Section 50 -Paragraph 2 -Subparagraph \(bbb\)\(2\) -Publisher FASB -URI https://asc.fasb.org/1943274/2147482106/820-10-50-2](http://www.xbrl.org/2009/role/commonPracticeRef -Topic 820 -SubTopic 10 -Name Accounting Standards Codification -Section 50 -Paragraph 2 -Subparagraph (bbb)(2) -Publisher FASB -URI https://asc.fasb.org/1943274/2147482106/820-10-50-2)Reference 7: [http://www.xbrl.org/2009/role/commonPracticeRef -Topic 820 -SubTopic 10 -Name Accounting Standards Codification -Section 50 -Paragraph 2 -Subparagraph \(bbb\)\(1\) -Publisher FASB -URI https://asc.fasb.org/1943274/2147482106/820-10-50-2](http://www.xbrl.org/2009/role/commonPracticeRef -Topic 820 -SubTopic 10 -Name Accounting Standards Codification -Section 50 -Paragraph 2 -Subparagraph (bbb)(1) -Publisher FASB -URI https://asc.fasb.org/1943274/2147482106/820-10-50-2)Reference 8: <http://www.xbrl.org/2003/role/disclosureRef -Topic 820 -SubTopic 10 -Name Accounting Standards Codification -Section 35 -Paragraph 54B -Publisher FASB -URI https://asc.fasb.org/1943274/2147482134/820-10-35-54B>Reference 9: [http://www.xbrl.org/2003/role/exampleRef -Topic 820 -SubTopic 10 -Name Accounting Standards Codification -Section 55 -Paragraph 103 -Publisher FASB -URI https://asc.fasb.org/1943274/2147482078/820-10-55-103](http://www.xbrl.org/2003/role/disclosureRef -Topic 820 -SubTopic 10 -Name Accounting Standards Codification -Section 50 -Paragraph 6A -Subparagraph (a) -Publisher FASB -URI https://asc.fasb.org/1943274/2147482106/820-10-50-6A + Details Name: us-gaap AlternativeInvestment Namespace Prefix: us-gaap Data Type: xbrli:monetaryItemType Balance Type: debit Period Type: instant X - DefinitionValue of input used to measure alternative investment. + ReferencesReference 1: http://www.xbrl.org/2003/role/exampleRef -Topic 820 -SubTopic 10 -Name Accounting Standards Codification -Section 55 -Paragraph 103 -Publisher FASB -URI https://asc.fasb.org/1943274/2147482078/820-10-55-103)Reference 2: [http://www.xbrl.org/2009/role/commonPracticeRef -Topic 820 -SubTopic 10 -Name Accounting Standards Codification -Section 50 -Paragraph 2 -Subparagraph \(bbb\)\(2\)\(i\) -Publisher FASB -URI https://asc.fasb.org/1943274/2147482106/820-10-50-2](http://www.xbrl.org/2009/role/commonPracticeRef -Topic 820 -SubTopic 10 -Name Accounting Standards Codification -Section 50 -Paragraph 2 -Subparagraph (bbb)(2)(i) -Publisher FASB -URI https://asc.fasb.org/1943274/2147482106/820-10-50-2)Reference 3: [http://www.xbrl.org/2009/role/commonPracticeRef -Topic 820 -SubTopic 10 -Name Accounting Standards Codification -Section 50 -Paragraph 2 -Subparagraph \(bbb\)\(2\) -Publisher FASB -URI https://asc.fasb.org/1943274/2147482106/820-10-50-2](http://www.xbrl.org/2009/role/commonPracticeRef -Topic 820 -SubTopic 10 -Name Accounting Standards Codification -Section 50 -Paragraph 2 -Subparagraph (bbb)(2) -Publisher FASB -URI https://asc.fasb.org/1943274/2147482106/820-10-50-2)Reference 4: [http://www.xbrl.org/2003/role/disclosureRef -Topic 820 -SubTopic 10 -Name Accounting Standards Codification -Section 50 -Paragraph 2 -Subparagraph \(bbb\)\(1\) -Publisher FASB -URI https://asc.fasb.org/1943274/2147482106/820-10-50-2](http://www.xbrl.org/2003/role/disclosureRef -Topic 820 -SubTopic 10 -Name Accounting Standards Codification -Section 50 -Paragraph 2 -Subparagraph (bbb)(1) -Publisher FASB -URI https://asc.fasb.org/1943274/2147482106/820-10-50-2) + Details Name: us-gaap AlternativeInvestmentMeasurementInput Namespace Prefix: us-gaap Data Type: xbrli:decimalItemType Balance Type: na Period Type: instant X - DefinitionLine items represent financial concepts included in a table. These concepts are used to disclose reportable information associated with domain members defined in one or many axes to the table. + ReferencesReference 1: <http://www.xbrl.org/2003/role/exampleRef -Topic 820 -SubTopic 10 -Name Accounting Standards Codification -Section 55 -Paragraph 103 -Publisher FASB -URI https://asc.fasb.org/1943274/2147482078/820-10-55-103>Reference 2: [http://www.xbrl.org/2003/role/disclosureRef -Topic 820 -SubTopic 10 -Name Accounting Standards Codification -Section 50 -Paragraph 2 -Subparagraph \(bbb\)\(2\)\(i\) -Publisher FASB -URI https://asc.fasb.org/1943274/2147482106/820-10-50-2](http://www.xbrl.org/2003/role/disclosureRef -Topic 820 -SubTopic 10 -Name Accounting Standards Codification -Section 50 -Paragraph 2 -Subparagraph (bbb)(2)(i) -Publisher FASB -URI https://asc.fasb.org/1943274/2147482106/820-10-50-2)Reference 3: [http://www.xbrl.org/2003/role/disclosureRef -Topic 820 -SubTopic 10 -Name Accounting Standards Codification -Section 50 -Paragraph 2 -Subparagraph \(bbb\)\(2\) -Publisher FASB -URI https://asc.fasb.org/1943274/2147482106/820-10-50-2](http://www.xbrl.org/2003/role/disclosureRef -Topic 820 -SubTopic 10 -Name Accounting Standards Codification -Section 50 -Paragraph 2 -Subparagraph (bbb)(2) -Publisher FASB -URI https://asc.fasb.org/1943274/2147482106/820-10-50-2)Reference 4: [http://www.xbrl.org/2003/role/disclosureRef -Topic 820 -SubTopic 10 -Name Accounting Standards Codification -Section 50 -Paragraph 2 -Subparagraph \(bbb\)\(1\) -Publisher FASB -URI https://asc.fasb.org/1943274/2147482106/820-10-50-2](http://www.xbrl.org/2003/role/disclosureRef -Topic 820 -SubTopic 10 -Name Accounting Standards Codification -Section 50 -Paragraph 2 -Subparagraph (bbb)(1) -Publisher FASB -URI https://asc.fasb.org/1943274/2147482106/820-10-50-2) + Details Name: us-gaap FairValueAssetsAndLiabilitiesMeasuredOnRecurringAndNonrecurringBasisValuationTechniquesLineItems Namespace Prefix: us-gaap Data Type: xbrli:stringItemType Balance Type: na Period Type: duration X - Details Name: us-gaap FairValueByFairValueHierarchyLevelAxis=us-gaap FairValueInputsLevel3Member Namespace Prefix: Data Type: na Balance Type: Period Type: X - Details Name: us-gaap CreditFacilityAxis=pnnt\_TrustCreditFacilityMember Namespace Prefix: Data Type: na Balance Type: Period Type: X - Details Name: us-gaap ValuationTechniqueAxis=pnnt\_ValuationTechniqueMarketComparableMember Namespace Prefix: Data Type: na Balance Type: Period Type: X - Details Name: us-gaap MeasurementInputTypeAxis=pnnt\_MeasurementInputMarketYieldMember Namespace Prefix: Data Type: na Balance Type: Period Type: X - Details Name: us-gaap FairValueByAssetClassAxis=us-gaap EquityMethodInvestmentsMember Namespace Prefix: Data Type: na Balance Type: Period Type: X - Details Name: us-gaap ValuationTechniqueAxis=pnnt\_ValuationTechniqueEnterpriseMarketValueMember Namespace Prefix: Data Type: na Balance Type: Period Type: X - Details Name: us-gaap MeasurementInputTypeAxis=us-gaap MeasurementInputEbitdaMultipleMember Namespace Prefix: Data Type: na Balance Type: Period Type: X - Details Name: srt RangeAxis=srt\_MinimumMember Namespace Prefix: Data Type: na Balance Type: Period Type: X - Details Name: srt RangeAxis=srt\_MaximumMember Namespace Prefix: Data Type: na Balance Type: Period Type: X - Details Name: srt RangeAxis=srt\_WeightedAverageMember Namespace Prefix: Data Type: na Balance Type: Period Type: X - Details Name: us-gaap InvestmentTypeAxis=pnnt\_FirstLienMember Namespace Prefix: Data Type: na Balance Type: Period Type: X - Details Name: us-gaap MeasurementInputTypeAxis=pnnt\_MeasurementInputBrokerOrDealerBidsOrQuotesMember Namespace Prefix: Data Type: na Balance Type: Period Type: X - Details Name: us-gaap InvestmentTypeAxis=pnnt\_SecondLienMember Namespace Prefix: Data Type: na Balance Type: Period Type: X - Details Name: us-gaap InvestmentTypeAxis=pnnt\_SubordinatedDebtOrCorporateNotesMember Namespace Prefix: Data Type: na Balance Type: Period Type: XML 53 R45.htm IDEA: XBRL DOCUMENT v3.25.0.1 Fair Value of Financial Instruments - Summary of Investments, Cash and Cash Equivalents, Credit Facility, SBA Debentures and Notes (Details) - USD (\$) \$ in Thousands Dec. 31, 2024 Sep. 30, 2024 Fair Value Assets And Liabilities Measured On Recurring And Nonrecurring Basis [Line Items] Á Á Total investments \$ 1,298,066 \$ 1,328,050 Cash and cash equivalents 55,851 49,861 Total investments and cash and cash equivalents 1,353,917 1,377,911 Total debt 772,122 772,012 2026 Notes Á Á Fair Value Assets And Liabilities Measured On Recurring And Nonrecurring Basis [Line Items] Á Á Total debt [1] 148,796 148,571 2026 Notes-2 Á Á Fair Value Assets And Liabilities Measured On Recurring And Nonrecurring Basis [Line Items] Á Á Total debt [1] 163,293 163,080 Trust Credit Facility Á Á Fair Value Assets And Liabilities Measured On Recurring And Nonrecurring Basis [Line Items] Á Á Trust Credit Facility 460,033 460,361 Debt Investments Á Á Fair Value Assets And Liabilities Measured On Recurring And Nonrecurring Basis [Line Items] Á Á Total investments 831,118 916,796 U.S. Government Securities Á Á Fair Value Assets And Liabilities Measured On Recurring And Nonrecurring Basis [Line Items] Á Á Total investments [2] 124,794 99,632 Equity Investments Á Á Fair Value Assets And Liabilities Measured On Recurring And Nonrecurring Basis [Line Items] Á Á Total investments 342,154 311,622 Level 1 Á Á Fair Value Assets And Liabilities Measured On Recurring And Nonrecurring Basis [Line Items] Á Á Total investments 0 0 Cash and cash equivalents 55,851 49,861 Total investments and cash and cash equivalents 55,851 49,861 Total debt 0 Á Level 1 | 2026 Notes Á Á Fair Value Assets And Liabilities Measured On Recurring And Nonrecurring Basis [Line Items] Á Á Total debt [3] 0 Á Level 1 | 2026 Notes-2 Á Á Fair Value Assets And Liabilities Measured On Recurring And Nonrecurring Basis [Line Items] Á Á Total debt [3] 0 Á Level 1 | Trust Credit Facility Á Á Fair Value Assets And Liabilities Measured On Recurring And Nonrecurring Basis [Line Items] Á Á Trust Credit Facility 460,033 460,361 Level 3 | Debt Investments Á Á Fair Value Assets And Liabilities Measured On Recurring And Nonrecurring Basis [Line Items] Á Á Total investments 831,118 916,796 Level 3 | U.S. Government Securities Á Á Fair Value Assets And Liabilities Measured On Recurring And Nonrecurring Basis [Line Items] Á Á Total investments [4] 0 Á Level 1 | Equity Investments Á Á Fair Value Assets And Liabilities Measured On Recurring And Nonrecurring Basis [Line Items] Á Á Total investments 0 0 Level 2 Á Á Fair Value Assets And Liabilities Measured On Recurring And Nonrecurring Basis [Line Items] Á Á Total investments 124,794 99,632 Cash and cash equivalents 0 Á Total investments and cash and cash equivalents 0 Á Total investments and cash and cash equivalents 124,794 99,632 Total debt 312,089 311,651 Level 2 | 2026 Notes Á Á Fair Value Assets And Liabilities Measured On Recurring And Nonrecurring Basis [Line Items] Á Á Total debt 148,796 [3] 148,571 [1] Level 2 | 2026 Notes-2 Á Á Fair Value Assets And Liabilities Measured On Recurring And Nonrecurring Basis [Line Items] Á Á Total debt 163,293 [3] 163,080 [1] Level 2 | Trust Credit Facility Á Á Fair Value Assets And Liabilities Measured On Recurring And Nonrecurring Basis [Line Items] Á Á Trust Credit Facility 0 Á Level 2 | Debt Investments Á Á Fair Value Assets And Liabilities Measured On Recurring And Nonrecurring Basis [Line Items] Á Á Total investments 0 Á Level 2 | U.S. Government Securities Á Á Fair Value Assets And Liabilities Measured On Recurring And Nonrecurring Basis [Line Items] Á Á Total investments [2] 124,794 99,632 Level 2 | Equity Investments Á Á Fair Value Assets And Liabilities Measured On Recurring And Nonrecurring Basis [Line Items] Á Á Total investments 1,089,469 1,152,369 Cash and cash equivalents 0 Á Total investments and cash and cash equivalents 1,089,469 1,152,369 Total debt 460,033 460,361 Level 3 | 2026 Notes Á Á Fair Value Assets And Liabilities Measured On Recurring And Nonrecurring Basis [Line Items] Á Á Total debt [3] 0 Á Level 3 | 2026 Notes-2 Á Á Fair Value Assets And Liabilities Measured On Recurring And Nonrecurring Basis [Line Items] Á Á Total debt [3] 0 Á Level 3 | Trust Credit Facility Á Á Fair Value Assets And Liabilities Measured On Recurring And Nonrecurring Basis [Line Items] Á Á Trust Credit Facility 460,033 460,361 Level 3 | Debt Investments Á Á Fair Value Assets And Liabilities Measured On Recurring And Nonrecurring Basis [Line Items] Á Á Total investments 831,118 916,796 Level 3 | U.S. Government Securities Á Á Fair Value Assets And Liabilities Measured On Recurring And Nonrecurring Basis [Line Items] Á Á Total investments [4] 0 Á Level 3 | Equity Investments Á Á Fair Value Assets And Liabilities Measured On Recurring And Nonrecurring Basis [Line Items] Á Á Total investments 258,351 235,573 Measured at Net Asset Value Á Á Fair Value Assets And Liabilities Measured On Recurring And Nonrecurring Basis [Line Items] Á Á Total investments 83,803 [5] 76,049 [6] Cash and cash equivalents [5] 0 Á Total investments and cash and cash equivalents 83,803 [5] 76,049 [6] Total debt [5] 0 Measured at Net Asset Value | 2026 Notes Á Á Fair Value Assets And Liabilities Measured On Recurring And Nonrecurring Basis [Line Items] Á Á Total debt [3],[5] 0 Measured at Net Asset Value | Trust Credit Facility Á Á Fair Value Assets And Liabilities Measured On Recurring And Nonrecurring Basis [Line Items] Á Á Trust Credit Facility [5] 0 Measured at Net Asset Value | Debt Investments Á Á Fair Value Assets And Liabilities Measured On Recurring And Nonrecurring Basis [Line Items] Á Á Total investments [5] 0 Measured at Net Asset Value | U.S. Government Securities Á Á Fair Value Assets And Liabilities Measured On Recurring And Nonrecurring Basis [Line Items] Á Á Total investments [4],[5] 0 Measured at Net Asset Value | Equity Investments Á Á Fair Value Assets And Liabilities Measured On Recurring And Nonrecurring Basis [Line Items] Á Á Total investments \$ 83,803 [5] \$ 76,049 [6] [1] We elected not to apply ASC 825-10 to the SBA debentures and the 2026 Notes and thus the balance reported in the Consolidated Statement of Assets and Liabilities represents the carrying value. [2] Our U.S. Treasury Bills are classified as Level 2, as they were valued by the pricing service who utilize broker-supplied prices. [3] We elected not to apply ASC 825-10 to the 2026 Notes and the 2026 Notes-2, and thus the balance reported in the Consolidated Statement of Assets and Liabilities represents the carrying value. [4] Our U.S. Treasury Bills are classified as Level 2, as they were valued by the pricing service who utilize broker-supplied prices. [5] In accordance with ASC Subtopic 820-10, Fair Value Measurements and Disclosures ("ASC 820-10"), our equity investment in PSLF and PTSE II are measured using the net asset value per share (or its equivalent) as a practical expedient for fair value, and thus has not been classified in the fair value hierarchy. [6] In accordance with ASC Subtopic 820-10, Fair Value Measurements and Disclosures ("ASC 820-10"), our equity investment in PSLF is measured using the net asset value per share (or its equivalent) as a practical expedient for fair value, and thus has not been classified in the fair value hierarchy. X - DefinitionInvestments and cash and cash equivalents fair value disclosure. + ReferencesNo definition available. + Details Name: pnnt\_InvestmentsAndCashAndCashEquivalentsFairValueDisclosure Namespace Prefix: pnnt Data Type: xbrli:monetaryItemType Balance Type: debit Period Type: instant X - DefinitionFair value portion of currency on hand as well as demand deposits with banks or financial institutions. Includes other kinds of accounts that have the general characteristics of demand deposits. Also includes short-term, highly liquid investments that are both readily convertible to known amounts of cash and so near their maturity that they present insignificant risk of changes in value because of changes in interest rates. + ReferencesReference 1: <http://www.xbrl.org/2009/role/commonPracticeRef -Topic 820 -SubTopic 10 -Name Accounting Standards Codification -Section>

50 -Paragraph 2 -Subparagraph (b) -Publisher FASB -URI https://asc.fasb.org/1943274/2147482106/820-10-50-2Reference 2: http://www.xbrl.org/2009/role/commonPracticeRef -Topic 820 -SubTopic 10 -Name Accounting Standards Codification -Section 50 -Paragraph 2 -Subparagraph (a) -Publisher FASB -URI https://asc.fasb.org/1943274/2147482106/820-10-50-2 + Details Name: us-gaap\_CashAndCashEquivalentsFairValueDisclosure Namespace Prefix: us-gaap Data Type: xbrli:monetaryItemType Balance Type: debit Period Type: instant X - DefinitionFair value portion of debt instrument payable, including, but not limited to, notes payable and loans payable. + ReferencesReference 1: http://www.xbrl.org/2009/role/commonPracticeRef -Topic 820 -SubTopic 10 -Name Accounting Standards Codification -Section 50 -Paragraph 2E -Publisher FASB -URI https://asc.fasb.org/1943274/2147482106/820-10-50-2EReference 2: http://www.xbrl.org/2009/role/commonPracticeRef -Topic 820 -SubTopic 10 -Name Accounting Standards Codification -Section 50 -Paragraph 2 -Subparagraph (b) -Publisher FASB -URI https://asc.fasb.org/1943274/2147482106/820-10-50-2Reference 3: http://www.xbrl.org/2009/role/commonPracticeRef -Topic 820 -SubTopic 10 -Name Accounting Standards Codification -Section 50 -Paragraph 2 -Subparagraph (bbb)(2)(i) -Publisher FASB -URI https://asc.fasb.org/1943274/2147482106/820-10-50-2Reference 4: http://www.xbrl.org/2009/role/commonPracticeRef -Topic 820 -SubTopic 10 -Name Accounting Standards Codification -Section 50 -Paragraph 2 -Subparagraph (bbb)(2) -Publisher FASB -URI https://asc.fasb.org/1943274/2147482106/820-10-50-2Reference 5: http://www.xbrl.org/2009/role/commonPracticeRef -Topic 820 -SubTopic 10 -Name Accounting Standards Codification -Section 50 -Paragraph 2 -Subparagraph (bbb)(1) -Publisher FASB -URI https://asc.fasb.org/1943274/2147482106/820-10-50-2Reference 6: http://www.xbrl.org/2003/role/exampleRef -Topic 470 -SubTopic 20 -Name Accounting Standards Codification -Section 55 -Paragraph 69B -Publisher FASB -URI https://asc.fasb.org/1943274/2147481568/470-20-55-69BReference 7: http://www.xbrl.org/2003/role/exampleRef -Topic 470 -SubTopic 20 -Name Accounting Standards Codification -Section 55 -Paragraph 69C -Publisher FASB -URI https://asc.fasb.org/1943274/2147481568/470-20-55-69CReference 8: http://www.xbrl.org/2003/role/disclosureRef -Topic 470 -SubTopic 20 -Name Accounting Standards Codification -Section 50 -Paragraph 1D -Subparagraph (c) -Publisher FASB -URI https://asc.fasb.org/1943274/2147481139/470-20-50-1DReference 9: http://www.xbrl.org/2003/role/disclosureRef -Topic 825 -SubTopic 10 -Name Accounting Standards Codification -Section 50 -Paragraph 10 -Publisher FASB -URI https://asc.fasb.org/1943274/2147482907/825-10-50-10 + Details Name: us-gaap\_DebtInstrumentFairValue Namespace Prefix: us-gaap Data Type: xbrli:monetaryItemType Balance Type: credit Period Type: instant X - DefinitionLine items represent financial concepts included in a table. These concepts are used to disclose reportable information associated with domain members defined in one or many axes to the table. + ReferencesReference 1: http://www.xbrl.org/2003/role/exampleRef -Topic 820 -SubTopic 10 -Name Accounting Standards Codification -Section 55 -Paragraph 100 -Publisher FASB -URI https://asc.fasb.org/1943274/2147482078/820-10-55-100Reference 2: http://www.xbrl.org/2003/role/disclosureRef -Topic 820 -SubTopic 10 -Name Accounting Standards Codification -Section 50 -Paragraph 2 -Subparagraph (b) -Publisher FASB -URI https://asc.fasb.org/1943274/2147482106/820-10-50-2Reference 3: http://www.xbrl.org/2003/role/disclosureRef -Topic 820 -SubTopic 10 -Name Accounting Standards Codification -Section 50 -Paragraph 2 -Subparagraph (a) -Publisher FASB -URI https://asc.fasb.org/1943274/2147482106/820-10-50-2Reference 4: http://www.xbrl.org/2003/role/disclosureRef -Topic 820 -SubTopic 10 -Name Accounting Standards Codification -Section 50 -Paragraph 3 -Subparagraph (a) -Publisher FASB -URI https://asc.fasb.org/1943274/2147482106/820-10-50-3 + Details Name: us-gaap\_FairValueAssetsAndLiabilitiesMeasuredOnRecurringAndNonrecurringBasisLineItems Namespace Prefix: us-gaap Data Type: xbrli:stringItemType Balance Type: na Period Type: duration X - DefinitionFair value portion of investment securities, including, but not limited to, marketable securities, derivative financial instruments, and investments accounted for under the equity method. + ReferencesReference 1: http://www.xbrl.org/2009/role/commonPracticeRef -Topic 820 -SubTopic 10 -Name Accounting Standards Codification -Section 50 -Paragraph 2E -Publisher FASB -URI https://asc.fasb.org/1943274/2147482106/820-10-50-2EReference 2: http://www.xbrl.org/2009/role/commonPracticeRef -Topic 820 -SubTopic 10 -Name Accounting Standards Codification -Section 50 -Paragraph 2 -Subparagraph (b) -Publisher FASB -URI https://asc.fasb.org/1943274/2147482106/820-10-50-2Reference 3: http://www.xbrl.org/2009/role/commonPracticeRef -Topic 820 -SubTopic 10 -Name Accounting Standards Codification -Section 50 -Paragraph 2 -Subparagraph (a) -Publisher FASB -URI https://asc.fasb.org/1943274/2147482106/820-10-50-2 + Details Name: us-gaap\_InvestmentsFairValueDisclosure Namespace Prefix: us-gaap Data Type: xbrli:monetaryItemType Balance Type: debit Period Type: instant X - DefinitionFair value portion of contractual arrangement with a lender under which borrowings can be made up to a specific amount at any point in time. + ReferencesReference 1: http://www.xbrl.org/2009/role/commonPracticeRef -Topic 820 -SubTopic 10 -Name Accounting Standards Codification -Section 50 -Paragraph 2E -Publisher FASB -URI https://asc.fasb.org/1943274/2147482106/820-10-50-2EReference 2: http://www.xbrl.org/2009/role/commonPracticeRef -Topic 820 -SubTopic 10 -Name Accounting Standards Codification -Section 50 -Paragraph 2 -Subparagraph (b) -Publisher FASB -URI https://asc.fasb.org/1943274/2147482106/820-10-50-2 + Details Name: us-gaap\_FinancialInstrumentAxis=pnnt\_TwoThousandAndTwentySixNotesMember Namespace Prefix: Data Type: na Balance Type: Period Type: X - Details Name: us-gaap\_FinancialInstrumentAxis=pnnt\_TwoThousandAndTwentySixNotesTwoMember Namespace Prefix: Data Type: na Balance Type: Period Type: X - Details Name: us-gaap\_CreditFacilityAxis=pnnt\_TrustCreditFacilityMember Namespace Prefix: Data Type: na Balance Type: Period Type: X - Details Name: us-gaap\_InvestmentTypeAxis=pnnt\_DebtInvestmentsMember Namespace Prefix: Data Type: na Balance Type: Period Type: X - Details Name: us-gaap\_InvestmentTypeAxis=pnnt\_USGovernmentSecuritiesMember Namespace Prefix: Data Type: na Balance Type: Period Type: X - Details Name: us-gaap\_InvestmentTypeAxis=us-gaap\_EquityFundsMember Namespace Prefix: Data Type: na Balance Type: Period Type: X - Details Name: us-gaap\_FairValueByFairValueHierarchyLevelAxis=us-gaap\_FairValueInputsLevel1Member Namespace Prefix: Data Type: na Balance Type: Period Type: X - Details Name: us-gaap\_FairValueByFairValueHierarchyLevelAxis=us-gaap\_FairValueInputsLevel2Member Namespace Prefix: Data Type: na Balance Type: Period Type: X - Details Name: us-gaap\_FairValueByFairValueHierarchyLevelAxis=us-gaap\_FairValueInputsLevel3Member Namespace Prefix: Data Type: na Balance Type: Period Type: X - Details Name: us-gaap\_FairValueByFairValueHierarchyLevelAxis=us-gaap\_FairValueMeasuredAtNetAssetValuePerShareMember Namespace Prefix: Data Type: na Balance Type: Period Type: XML 54 R46.htm IDEA: XBRL DOCUMENT v3.25.0.1 Fair Value of Financial Instruments - Reconciliation of Investments Measured at Fair Value Using Significant Unobservable Inputs Level 3 (Details) - Level 3 - USD (\$) in Thousands 3 Months Ended Dec. 31, 2024 Dec. 31, 2023 Fair Value Net Derivative Asset Liability Measured On Recurring Basis Unobservable Input Reconciliation [Line Items] A Beginning balance \$ 1,152,369 \$ 927,328 Net realized gain (loss) (2,512) 2,558 Net change in unrealized appreciation (depreciation) 4,612 (5,890) Purchases, PIK interest, net discount accretion and non-cash exchanges 288,671 232,406 Sales, repayments and non-cash exchanges (353,671) (70,938) Ending balance 1,089,469 1,085,464 Net change in unrealized appreciation reported within the net change in unrealized appreciation on investments in our consolidated statements of operations attributable to our Level 3 assets still held at the reporting date 4,614 (3,625) Debt Investments A Fair Value Net Derivative Asset Liability Measured On Recurring Basis Unobservable Input Reconciliation [Line Items] A Beginning balance 916,796 764,275 Net realized gain (loss) (3,075) (5) Net change in unrealized appreciation (depreciation) (12,502) (6,208) Purchases, PIK interest, net discount accretion and non-cash exchanges 281,958 217,360 Sales, repayments and non-cash exchanges (352,059) (68,214) Ending balance 831,118 907,208 Net change in unrealized appreciation reported within the net change in unrealized appreciation on investments in our consolidated statements of operations attributable to our Level 3 assets still held at the reporting date (13,385) (6,333) Equity Investments A Fair Value Net Derivative Asset Liability Measured On Recurring Basis Unobservable Input Reconciliation [Line Items] A Beginning balance 235,573 163,053 Net realized gain (loss) 563 2,563 Net change in unrealized appreciation (depreciation) 17,114 318 Purchases, PIK interest, net discount accretion and non-cash exchanges 6,713 15,046 Sales, repayments and non-cash exchanges (1,612) (2,724) Ending balance 258,351 178,256 Net change in unrealized appreciation reported within the net change in unrealized appreciation on investments in our consolidated statements of operations attributable to our Level 3 assets still held at the reporting date \$ 17,999 \$ 2,708 X - DefinitionFair value measurement with unobservable inputs reconciliation recurring basis net change in unrealized appreciation. + ReferencesNo definition available. + Details Name: pnnt\_FairValueMeasurementWithUnobservableInputsReconciliationRecurringBasisNetChangeInUnrealizedAppreciation Namespace Prefix: pnnt Data Type: xbrli:monetaryItemType Balance Type: credit Period Type: duration X - DefinitionFair value measurement with unobservable inputs reconciliation recurring basis net realized gain loss on investments and debt. + ReferencesNo definition available. + Details Name: pnnt\_FairValueMeasurementWithUnobservableInputsReconciliationRecurringBasisNetRealizedGainLossOnInvestmentsAndDebt Namespace Prefix: pnnt Data Type: xbrli:monetaryItemType Balance Type: credit Period Type: duration X - DefinitionNet change in unrealized depreciation appreciation on investments and debt. + ReferencesNo definition available. + Details Name: pnnt\_NetChangeInUnrealizedDepreciationAppreciationOnInvestmentsAndDebt Namespace Prefix: pnnt Data Type: xbrli:monetaryItemType Balance Type: debit Period Type: duration X - DefinitionLine items represent financial concepts included in a table. These concepts are used to disclose reportable information associated with domain members defined in one or many axes to the table. + ReferencesReference 1: http://www.xbrl.org/2003/role/disclosureRef -Topic 820 -SubTopic 10 -Name Accounting Standards Codification -Section 50 -Paragraph 3 -Subparagraph (b) -Publisher FASB -URI https://asc.fasb.org/1943274/2147482106/820-10-50-3Reference 2: http://www.xbrl.org/2003/role/disclosureRef -Topic 820 -SubTopic 10 -Name Accounting Standards Codification -Section 50 -Paragraph 2 -Subparagraph (d) -Publisher FASB -URI https://asc.fasb.org/1943274/2147482106/820-10-50-2Reference 3: http://www.xbrl.org/2003/role/disclosureRef -Topic 820 -SubTopic 10 -Name Accounting Standards Codification -Section 50 -Paragraph 2 -Subparagraph (c)(3) -Publisher FASB -URI https://asc.fasb.org/1943274/2147482106/820-10-50-2Reference 4: http://www.xbrl.org/2003/role/disclosureRef -Topic 820 -SubTopic 10 -Name Accounting Standards Codification -Section 50 -Paragraph 2 -Subparagraph (c)(2) -Publisher FASB -URI https://asc.fasb.org/1943274/2147482106/820-10-50-2Reference 5: http://www.xbrl.org/2003/role/disclosureRef -Topic 820 -SubTopic 10 -Name Accounting Standards Codification -Section 50 -Paragraph 2 -Subparagraph (c)(1) -Publisher FASB -URI https://asc.fasb.org/1943274/2147482106/820-10-50-2Reference 6: http://www.xbrl.org/2003/role/disclosureRef -Topic 820 -SubTopic 10 -Name Accounting Standards Codification -Section 50 -Paragraph 2 -Subparagraph (c) -Publisher FASB -URI https://asc.fasb.org/1943274/2147482106/820-10-50-2 + Details Name: us-gaap\_FairValueNetDerivativeAssetLiabilityMeasuredOnRecurringBasisUnobservableInputsReconciliationPurchases Namespace Prefix: us-gaap Data Type: xbrli:stringItemType Balance Type: na Period Type: duration X - DefinitionAmount of purchases of financial instrument classified as a derivative asset (liability) after deduction of derivative liability (asset), measured using unobservable inputs that reflect the entity's own assumption about the assumptions market participants would use in pricing. + ReferencesReference 1: http://www.xbrl.org/2003/role/disclosureRef -Topic 820 -SubTopic 10 -Name Accounting Standards Codification -Section 50 -Paragraph 3 -Subparagraph (b) -Publisher FASB -URI https://asc.fasb.org/1943274/2147482106/820-10-50-3Reference 2: http://www.xbrl.org/2003/role/disclosureRef -Topic 820 -SubTopic 10 -Name Accounting Standards Codification -Section 50 -Paragraph 2 -Subparagraph (c)(2) -Publisher FASB -URI https://asc.fasb.org/1943274/2147482106/820-10-50-2 + Details Name: us-gaap\_FairValueNetDerivativeAssetLiabilityMeasuredOnRecurringBasisUnobservableInputsReconciliationSales Namespace Prefix: us-gaap Data Type: xbrli:monetaryItemType Balance Type: credit Period Type: duration X - DefinitionFair value of financial instrument classified as derivative asset (liability) after deduction of derivative liability (asset), measured using unobservable inputs that reflect the entity's own assumption about the assumptions market participants would use in pricing. + ReferencesReference 1: http://www.xbrl.org/2003/role/disclosureRef -Topic 820 -SubTopic 10 -Name Accounting Standards Codification -Section 50 -Paragraph 3 -Subparagraph (b) -Publisher FASB -URI https://asc.fasb.org/1943274/2147482106/820-10-50-3Reference 2: http://www.xbrl.org/2003/role/disclosureRef -Topic 820 -SubTopic 10 -Name Accounting Standards Codification -Section 50 -Paragraph 2 -Subparagraph (c)(2) -Publisher FASB -URI https://asc.fasb.org/1943274/2147482106/820-10-50-2 + Details Name: us-gaap\_FairValueNetDerivativeAssetLiabilityMeasuredOnRecurringBasisUnobservableInputsReconciliationSales Namespace Prefix: us-gaap Data Type: xbrli:monetaryItemType Balance Type: credit Period Type: duration X - DefinitionFair value of financial instrument classified as a liability measured using unobservable inputs that reflect the entity's own assumption about the assumptions market participants would use in pricing. + ReferencesReference 1: http://www.xbrl.org/2003/role/disclosureRef -Topic 820 -SubTopic 10 -Name Accounting Standards Codification -Section 50 -Paragraph 3 -Subparagraph (b) -Publisher FASB -URI https://asc.fasb.org/1943274/2147482106/820-10-50-3Reference 2: http://www.xbrl.org/2003/role/disclosureRef -Topic 820 -SubTopic 10 -Name Accounting Standards Codification -Section 50 -Paragraph 2 -Subparagraph (c)(2) -Publisher FASB -URI https://asc.fasb.org/1943274/2147482106/820-10-50-2 + Details Name: us-gaap\_FairValueMeasurementWithUnobservableInputsReconciliationRecurringBasisLiabilityPurchases Namespace Prefix: us-gaap Data Type: xbrli:monetaryItemType Balance Type: credit Period Type: duration X - DefinitionAmount of sales of financial instrument classified as a liability measured using unobservable inputs that reflect the entity's own assumption about the assumptions market participants would use in pricing. + ReferencesReference 1: http://www.xbrl.org/2003/role/disclosureRef -Topic 820 -SubTopic 10 -Name Accounting Standards Codification -Section 50 -Paragraph 3 -Subparagraph (b) -Publisher FASB -URI https://asc.fasb.org/1943274/2147482106/820-10-50-3Reference 2: http://www.xbrl.org/2003/role/disclosureRef -Topic 820 -SubTopic 10 -Name Accounting Standards Codification -Section 50 -Paragraph 2 -Subparagraph (c)(2) -Publisher FASB -URI https://asc.fasb.org/1943274/2147482106/820-10-50-2 + Details Name: us-gaap\_FairValueMeasurementWithUnobservableInputsReconciliationRecurringBasisLiabilityPurchases Namespace Prefix: us-gaap Data Type: xbrli:monetaryItemType Balance Type: credit Period Type: duration X - DefinitionAmount of sales of financial instrument classified as a liability measured using unobservable inputs that reflect the entity's own assumption about the assumptions market participants would use in pricing. + ReferencesReference 1: http://www.xbrl.org/2003/role/disclosureRef -Topic 820 -SubTopic 10 -Name Accounting Standards Codification -Section 50 -Paragraph 3 -Subparagraph (b) -Publisher FASB -URI https://asc.fasb.org/1943274/2147482106/820-10-50-3Reference 2: http://www.xbrl.org/2003/role/disclosureRef -Topic 820 -SubTopic 10 -Name Accounting Standards Codification -Section 50 -Paragraph 2 -Subparagraph (c)(2) -Publisher FASB -URI https://asc.fasb.org/1943274/2147482106/820-10-50-2 + Details

Name: us-gaap\_FairValueMeasurementWithUnobservableInputsReconciliationRecurringBasisLiabilitySales Namespace Prefix: us-gaap\_Data Type: xbrli:monetaryItemType Balance Type: debit Period Type: duration X - DefinitionFair value of financial instrument classified as a liability measured using unobservable inputs that reflect the entity's own assumption about the assumptions market participants would use in pricing. + ReferencesReference 1: [http://www.xbrl.org/2003/role/disclosureRef-Topic 820-SubTopic 10-Name Accounting Standards Codification-Section 50-Paragraph 3-Subparagraph \(b\)-Publisher FASB-URI https://asc.fasb.org/1943274/2147482106/820-10-50-3](http://www.xbrl.org/2003/role/disclosureRef-Topic 820-SubTopic 10-Name Accounting Standards Codification-Section 50-Paragraph 3-Subparagraph (b)-Publisher FASB-URI https://asc.fasb.org/1943274/2147482106/820-10-50-3)Reference 2: [http://www.xbrl.org/2003/role/disclosureRef-Topic 820-SubTopic 10-Name Accounting Standards Codification-Section 50-Paragraph 2-Subparagraph \(c\)-Publisher FASB-URI https://asc.fasb.org/1943274/2147482106/820-10-50-2](http://www.xbrl.org/2003/role/disclosureRef-Topic 820-SubTopic 10-Name Accounting Standards Codification-Section 50-Paragraph 2-Subparagraph (c)-Publisher FASB-URI https://asc.fasb.org/1943274/2147482106/820-10-50-2) + Details Name: us-gaap\_FairValueMeasurementWithUnobservableInputsReconciliationsRecurringBasisLiabilityValue Namespace Prefix: us-gaap\_Data Type: xbrli:monetaryItemType Balance Type: credit Period Type: instant X - Details Name: us-gaap\_FairValueByFairValueHierarchyLevelAxis=us-gaap\_FairValueInputsLevel3Member Namespace Prefix: Data Type: na Balance Type: Period Type: X - Details Name: us-gaap\_LineOfCreditFacilityAxis=pnnt\_LongTermCreditFacilityMember Namespace Prefix: Data Type: na Balance Type: Period Type: XML 56 R48.htm IDEA: XBRL DOCUMENT v3.25.0.1 Fair Value of Financial Instruments - Reconciliation of Liabilities Measured at Fair Value Using Significant Unobservable Inputs Level 3 (Parenthetical) (Details) - USD (\$) in Thousands Dec. 31, 2024 Sep. 30, 2024 Dec. 31, 2023 Dec. 31, 2022 Long-Term Credit Facility A A A Fair Value Liabilities Measured On Recurring Basis Unobservable Input Reconciliation [Line Items] A A A Cost \$ 464,456 \$ 461,456 \$ 388,456 \$ 212,420 X - DefinitionFair value measurement with unobservable inputs reconciliations recurring basis liability value at cost. + ReferencesNo definition available. + Details Name: pnnt\_FairValueMeasurementWithUnobservableInputsReconciliationsRecurringBasisLiabilityValueAtCost Namespace Prefix: pnnt\_Data Type: xbrli:monetaryItemType Balance Type: credit Period Type: instant X - DefinitionLine items represent financial concepts included in a table. These concepts are used to disclose reportable information associated with domain members defined in one or many axes to the table. + ReferencesReference 1: [http://www.xbrl.org/2003/role/disclosureRef-Topic 820-SubTopic 10-Name Accounting Standards Codification-Section 50-Paragraph 2-Subparagraph \(d\)-Publisher FASB-URI https://asc.fasb.org/1943274/2147482106/820-10-50-2](http://www.xbrl.org/2003/role/disclosureRef-Topic 820-SubTopic 10-Name Accounting Standards Codification-Section 50-Paragraph 2-Subparagraph (d)-Publisher FASB-URI https://asc.fasb.org/1943274/2147482106/820-10-50-2)Reference 2: [http://www.xbrl.org/2003/role/disclosureRef-Topic 820-SubTopic 10-Name Accounting Standards Codification-Section 50-Paragraph 2-Subparagraph \(c\)\(3\)-Publisher FASB-URI https://asc.fasb.org/1943274/2147482106/820-10-50-2](http://www.xbrl.org/2003/role/disclosureRef-Topic 820-SubTopic 10-Name Accounting Standards Codification-Section 50-Paragraph 2-Subparagraph (c)(3)-Publisher FASB-URI https://asc.fasb.org/1943274/2147482106/820-10-50-2)Reference 3: [http://www.xbrl.org/2003/role/disclosureRef-Topic 820-SubTopic 10-Name Accounting Standards Codification-Section 50-Paragraph 2-Subparagraph \(c\)\(1\)-Publisher FASB-URI https://asc.fasb.org/1943274/2147482106/820-10-50-2](http://www.xbrl.org/2003/role/disclosureRef-Topic 820-SubTopic 10-Name Accounting Standards Codification-Section 50-Paragraph 2-Subparagraph (c)(1)-Publisher FASB-URI https://asc.fasb.org/1943274/2147482106/820-10-50-2)Reference 4: [http://www.xbrl.org/2003/role/disclosureRef-Topic 820-SubTopic 10-Name Accounting Standards Codification-Section 50-Paragraph 2-Subparagraph \(c\)\(1a\)-Publisher FASB-URI https://asc.fasb.org/1943274/2147482106/820-10-50-2](http://www.xbrl.org/2003/role/disclosureRef-Topic 820-SubTopic 10-Name Accounting Standards Codification-Section 50-Paragraph 2-Subparagraph (c)(1a)-Publisher FASB-URI https://asc.fasb.org/1943274/2147482106/820-10-50-2)Reference 5: [http://www.xbrl.org/2003/role/disclosureRef-Topic 820-SubTopic 10-Name Accounting Standards Codification-Section 50-Paragraph 2-Subparagraph \(c\)\(1\)-Publisher FASB-URI https://asc.fasb.org/1943274/2147482106/820-10-50-2](http://www.xbrl.org/2003/role/disclosureRef-Topic 820-SubTopic 10-Name Accounting Standards Codification-Section 50-Paragraph 2-Subparagraph (c)(1)-Publisher FASB-URI https://asc.fasb.org/1943274/2147482106/820-10-50-2)Reference 6: [http://www.xbrl.org/2003/role/disclosureRef-Topic 820-SubTopic 10-Name Accounting Standards Codification-Section 50-Paragraph 2-Subparagraph \(c\)-Publisher FASB-URI https://asc.fasb.org/1943274/2147482106/820-10-50-2](http://www.xbrl.org/2003/role/disclosureRef-Topic 820-SubTopic 10-Name Accounting Standards Codification-Section 50-Paragraph 2-Subparagraph (c)-Publisher FASB-URI https://asc.fasb.org/1943274/2147482106/820-10-50-2) + Details Name: us-gaap\_FairValueLiabilitiesMeasuredOnRecurringBasisUnobservableInputReconciliationLineItems Namespace Prefix: us-gaap\_Data Type: xbrli:stringItemBalance Type: na Period Type: duration X - Details Name: us-gaap\_LineOfCreditFacilityAxis=pnnt\_LongTermCreditFacilityMember Namespace Prefix: Data Type: na Balance Type: Period Type: XML 57 R49.htm IDEA: XBRL DOCUMENT v3.25.0.1 Fair Value of Financial Instruments - Net Change in Fair Value on Foreign Currency Translation on Outstanding Borrowings (Details) A€ in Thousands, \$ in Thousands, \$ in Thousands, \$ in Thousands 3 Months Ended Dec. 31, 2024 USD (\$) Sep. 30, 2024 USD (\$) Dec. 31, 2024 GBP (A€) Dec. 31, 2024 CAD (\$) Sep. 30, 2024 GBP (A€) Sep. 30, 2024 CAD (\$) Net Change In Fair Value On Foreign Currency Translation On Outstanding Borrowings [Line Items] A A A A Amount Borrowed A A A A Other Currency [Member] A A A A Net Change In Fair Value On Foreign Currency Translation On Outstanding Borrowings [Line Items] A A A A Amount Borrowed A A A A 2,800 A \$ 2,800 Borrowing Cost A A A 2,036 Current Value A A A 1,947 A 2,073 Reset Date Jan. 28, 2025 Oct. 23, 2024 A A A Unrealized appreciation/ (depreciation) A A A \$ 89 A \$ (37) Trust Credit Facility A A A A Net Change In Fair Value On Foreign Currency Translation On Outstanding Borrowings [Line Items] A A A A Amount Borrowed | A€ A A A€ 36,000 A€ 36,000 A Borrowing Cost | A€ A A 49,420 A 49,420 A Current Value | A€ A A 45,086 A 48,289 A Reset Date Mar. 31, 2025 Dec. 28, 2024 A A A Unrealized appreciation/ (depreciation) | A€ A A A€ 4,333 A€ 4,131 A X - DefinitionLine of credit at cost. + ReferencesNo definition available. + Details Name: pnnt\_LineOfCreditAtCost Namespace Prefix: pnnt\_Data Type: xbrli:monetaryItemBalance Type: credit Period Type: instant X - DefinitionLine of credit facility reset date. + ReferencesNo definition available. + Details Name: pnnt\_LineOfCreditFacilityResetDate Namespace Prefix: pnnt\_Data Type: xbrli:dateItemBalance Type: na Period Type: duration X - DefinitionNet change in fair value on foreign currency translation on outstanding borrowings. + ReferencesNo definition available. + Details Name: pnnt\_NetChangeInFairValueOnForeignCurrencyTranslationOnOutstandingBorrowingsLineItems Namespace Prefix: pnnt\_Data Type: xbrli:stringItemBalance Type: na Period Type: duration X - DefinitionAmount, before unamortized (discount) premium and debt issuance costs, of long-term debt. Includes, but is not limited to, notes payable, bonds payable, commercial loans, mortgage loans, convertible debt, subordinated debt and other types of debt. + ReferencesReference 1: [http://fasb.org/us-gaap/role/ref/legacyRef-Name Accounting Standards Codification-Section S99-Paragraph 1-Subparagraph \(SX 210.5-02\(22\)\)-SubTopic 10-Topic 210-Publisher FASB-URI https://asc.fasb.org/1943274/2147480566/210-10-S99-1](http://fasb.org/us-gaap/role/ref/legacyRef-Name Accounting Standards Codification-Section S99-Paragraph 1-Subparagraph (SX 210.5-02(22))-SubTopic 10-Topic 210-Publisher FASB-URI https://asc.fasb.org/1943274/2147480566/210-10-S99-1)Reference 2: [http://fasb.org/us-gaap/role/ref/legacyRef-Topic 942-SubTopic 10-Name Accounting Standards Codification-Section S99-Paragraph 1-Subparagraph \(SX 210.9-03\(16\)\)-Publisher FASB-URI https://asc.fasb.org/1943274/2147478546/942-10-S99-1](http://fasb.org/us-gaap/role/ref/legacyRef-Topic 942-SubTopic 10-Name Accounting Standards Codification-Section S99-Paragraph 1-Subparagraph (SX 210.9-03(16))-Publisher FASB-URI https://asc.fasb.org/1943274/2147478546/942-10-S99-1)Reference 3: [http://www.xbrl.org/2003/role/disclosureRef-Topic 470-SubTopic 20-Name Accounting Standards Codification-Section 50-Paragraph 4-Subparagraph \(b\)\(1\)-Publisher FASB-URI https://asc.fasb.org/1943274/2147481139/470-20-50-4](http://www.xbrl.org/2003/role/disclosureRef-Topic 470-SubTopic 20-Name Accounting Standards Codification-Section 50-Paragraph 4-Subparagraph (b)(1)-Publisher FASB-URI https://asc.fasb.org/1943274/2147481139/470-20-50-4) + Details Name: us-gaap\_DebtInstrumentCarryingAmount Namespace Prefix: us-gaap\_Data Type: xbrli:monetaryItemBalance Type: credit Period Type: instant X - DefinitionAmount of accumulated undistributed earnings (deficit) from unrealized appreciation (depreciation) of investment company. + ReferencesReference 1: [http://www.xbrl.org/2003/role/disclosureRef-Topic 946-SubTopic 20-Name Accounting Standards Codification-Section 50-Paragraph 12-Subparagraph \(d\)-Publisher FASB-URI https://asc.fasb.org/1943274/2147480990/946-20-50-12](http://www.xbrl.org/2003/role/disclosureRef-Topic 946-SubTopic 20-Name Accounting Standards Codification-Section 50-Paragraph 12-Subparagraph (d)-Publisher FASB-URI https://asc.fasb.org/1943274/2147480990/946-20-50-12) + Details Name: us-gaap\_InvestmentCompanyDistributableEarningsLossAccumulatedAppreciationDepreciation Namespace Prefix: us-gaap\_Data Type: xbrli:monetaryItemBalance Type: credit Period Type: instant X - DefinitionThe carrying value as of the balance sheet date of the current and noncurrent portions of long-term obligations drawn from a line of credit, which is a bank's commitment to make loans up to a specific amount. Examples of items that might be included in the application of this element may consist of letters of credit, standby letters of credit, and revolving credit arrangements, under which borrowings can be made up to a maximum amount as of any point in time conditional on satisfaction of specified terms before, as of and after the date of drawdowns on the line. Includes short-term obligations that would normally be classified as current liabilities but for which (a) postbalance sheet date issuance of a long term obligation to refinance the short term obligation on a long term basis, or (b) the enterprise has entered into a financing agreement that clearly permits the enterprise to refinance the short-term obligation on a long term basis and the following conditions are met (1) the agreement does not expire within 1 year and is not cancelable by the lender except for violation of an objectively determinable provision, (2) no violation exists at the BS date, and (3) the lender has entered into the financing agreement is expected to be financially capable of honoring the agreement. + ReferencesReference 1: [http://fasb.org/us-gaap/role/ref/legacyRef-Name Accounting Standards Codification-Section S99-Paragraph 1-Subparagraph \(SX 210.5-02\(22\)\)-SubTopic 10-Topic 210-Publisher FASB-URI https://asc.fasb.org/1943274/2147480566/210-10-S99-1](http://fasb.org/us-gaap/role/ref/legacyRef-Name Accounting Standards Codification-Section S99-Paragraph 1-Subparagraph (SX 210.5-02(22))-SubTopic 10-Topic 210-Publisher FASB-URI https://asc.fasb.org/1943274/2147480566/210-10-S99-1)Reference 2: [http://fasb.org/us-gaap/role/ref/legacyRef-Topic 942-SubTopic 210-Name Accounting Standards Codification-Section S99-Paragraph 1-Subparagraph \(SX 210.9-03\(16\)\)-Publisher FASB-URI https://asc.fasb.org/1943274/2147478546/942-10-S99-1](http://fasb.org/us-gaap/role/ref/legacyRef-Topic 942-SubTopic 210-Name Accounting Standards Codification-Section S99-Paragraph 1-Subparagraph (SX 210.9-03(16))-Publisher FASB-URI https://asc.fasb.org/1943274/2147478546/942-10-S99-1)Reference 3: [http://www.xbrl.org/2009/role/commonPracticeRef-Topic 944-SubTopic 210-Name Accounting Standards Codification-Section S99-Paragraph 1-Subparagraph \(SX 210.7-03\(a\)\(16\)\(a\)\(2\)\)-Publisher FASB-URI https://asc.fasb.org/1943274/2147478777/944-210-S99-1](http://www.xbrl.org/2009/role/commonPracticeRef-Topic 944-SubTopic 210-Name Accounting Standards Codification-Section S99-Paragraph 1-Subparagraph (SX 210.7-03(a)(16)(a)(2))-Publisher FASB-URI https://asc.fasb.org/1943274/2147478777/944-210-S99-1) + Details Name: us-gaap\_LineOfCredit Namespace Prefix: us-gaap\_Data Type: xbrli:monetaryItemBalance Type: credit Period Type: instant X - Details Name: srt\_CurrencyAxis=srt\_OtherCurrencyMember Namespace Prefix: Data Type: na Balance Type: Period Type: X - Details Name: us-gaap\_LineOfCreditFacilityAxis=pnnt\_TrustCreditFacilityMember Namespace Prefix: Data Type: na Balance Type: Period Type: XML 58 R50.htm IDEA: XBRL DOCUMENT v3.25.0.1 Fair Value of Financial Instruments - Additional Information (Details) - Trust Credit Facility - USD (\$) in Millions 3 Months Ended Dec. 31, 2024 Dec. 31, 2023 Sep. 30, 2024 Fair Value Balance Sheet Grouping Financial Statement Captions [Line Items] A A Line of credit facility amendment costs \$ 0.0 \$ 0.0 A Net change in unrealized (appreciation) depreciation on debt 3.3 \$ (2.0) A Net unrealized depreciation on debt \$ 4.4 A \$ 1.1 X - DefinitionLine of credit facility amendment costs. + ReferencesNo definition available. + Details Name: pnnt\_LineOfCreditFacilityAmendmentCosts Namespace Prefix: pnnt\_Data Type: xbrli:monetaryItemBalance Type: debit Period Type: duration X - DefinitionNet change in unrealized depreciation on debt. + ReferencesNo definition available. + Details Name: pnnt\_NetChangeInUnrealizedDepreciationOnDebt Namespace Prefix: pnnt\_Data Type: xbrli:monetaryItemBalance Type: credit Period Type: duration X - DefinitionNet unrealized depreciation on debt. + ReferencesNo definition available. + Details Name: pnnt\_NetUnrealizedDepreciationOnDebt Namespace Prefix: pnnt\_Data Type: xbrli:monetaryItemBalance Type: credit Period Type: instant X - DefinitionLine items represent financial concepts included in a table. These concepts are used to disclose reportable information associated with domain members defined in one or many axes to the table. + ReferencesNo definition available. + Details Name: us-gaap\_FairValueBalanceSheetGroupingFinancialStatementCaptionsLineItems Namespace Prefix: us-gaap\_Data Type: xbrli:stringItemBalance Type: na Period Type: duration X - Details Name: us-gaap\_LineOfCreditFacilityAxis=pnnt\_TrustCreditFacilityMember Namespace Prefix: Data Type: na Balance Type: Period Type: XML 59 R51.htm IDEA: XBRL DOCUMENT v3.25.0.1 Transactions with Affiliated Companies - Additional Information (Details) 3 Months Ended Dec. 31, 2024 Minimum A Investments In And Advances To Affiliates [Line Items] A Ownership percentage of voting securities 5.00% Investment, Affiliated Issuer, Controlled [Member] | Maximum A Investments In And Advances To Affiliates [Line Items] A Ownership percentage of voting securities 25.00% Investment, Affiliated Issuer, Noncontrolled [Member] | Minimum A Investments In And Advances To Affiliates [Line Items] A Ownership percentage of voting securities 25.00% Investment, Affiliated Issuer, Noncontrolled [Member] | Maximum A Investments In And Advances To Affiliates [Line Items] A Ownership percentage of voting securities 25.00% X - DefinitionOwnership percentage of voting securities. + ReferencesNo definition available. + Details Name: pnnt\_OwnershipPercentageOfVotingSecurities Namespace Prefix: pnnt\_Data Type: dtr:types:percentItemBalance Type: na Period Type: duration X - DefinitionLine items represent financial concepts included in a table. These concepts are used to disclose reportable information associated with domain members defined in one or many axes to the table. + ReferencesNo definition available. + Details Name: us-gaap\_InvestmentsInAndAdvancesToAffiliatesLineItems Namespace Prefix: us-gaap\_Data Type: xbrli:stringItemBalance Type: na Period Type: duration X - Details Name: srt\_RangeAxis=srt\_MinimumMember Namespace Prefix: Data Type: na Balance Type: Period Type: X - Details Name: us-gaap\_InvestmentIssuerAffiliationAxis=us-gaap\_InvestmentAffiliatedIssuerControlledMember Namespace Prefix: Data Type: na Balance Type: Period Type: X - Details Name: srt\_RangeAxis=srt\_MaximumMember Namespace Prefix: Data Type: na Balance Type: Period Type: X - Details Name: us-gaap\_InvestmentIssuerAffiliationAxis=us-gaap\_InvestmentAffiliatedIssuerNoncontrolledMember Namespace Prefix: Data Type: na Balance Type: Period Type: XML 60 R52.htm IDEA: XBRL DOCUMENT v3.25.0.1 Transactions with Affiliated Companies - Summary of Transactions with Affiliated Companies (Details) - USD (\$) in Thousands 3 Months Ended Dec. 31, 2024 Dec. 31, 2023 Sep. 30, 2024 Investments In And Advances To Affiliates [Line Items] A A A Fair Value \$ 1,298,066 A \$ 1,328,050 A Net Realized Gains (Losses) (2,560) \$ 1,831 A Investment, Affiliated Issuer, Controlled [Member] A A A Investments In And Advances To Affiliates [Line Items] A A A Fair Value 441,205 290,684 384,304 \$ 224,827 Gross Additions 27,122 [1] 52,337 [2] A A Gross Reductions (125) 0 A A Net Change in Appreciation / (Depreciation) 29,904 13,520 A A Interest Income 7,255 5,481 A A PIK Income 823 632 A A Dividend Income 4,851 4,689 A A Net Realized Gains (Losses) 0 (750) A A Investment, Affiliated Issuer, Controlled [Member] | AKW Holdings Limited A A A Investments In And Advances To Affiliates [Line Items] A A A Fair Value 57,043 55,072 60,798 51,660 Gross Additions 0 [1] 632 [2] A A Gross Reductions 0 0 A A Net Change in Appreciation / (Depreciation) (3,755) 2,780 A A Interest Income 1,592 967 A A PIK Income 0 632 A A Dividend Income 0 0 A A Net Realized Gains (Losses) 0 0 A A Investment, Affiliated Issuer, Controlled [Member] | Flock Financial, LLC A A A Investments In And Advances To Affiliates [Line Items] A A A Fair Value 49,662 A 48,839 A Gross Additions [1] 823 A A Gross Reductions 0 A A Net Change in Appreciation / (Depreciation) 0 A A Interest Income 0 A A PIK Income 823 A A Dividend Income 0 A A Net Realized Gains (Losses) 0 A A Investment, Affiliated Issuer, Controlled [Member] | JF Intermediate, LLC (MidOcean JF Holdings Corp.) A A A Investments In And Advances To Affiliates [Line Items] A A A Fair Value 126,284 70,484 [3] 90,858 8,759 [3] Gross Additions 49 [1] 51,705 [2],[3] A A Gross Reductions (125) 0 [3] A A Net Change in Appreciation / (Depreciation) 35,502 10,020 [3] A A Interest Income 1,428 1,016 [3] A A PIK Income 0 [3] A A Dividend Income 0 [3] A A Net Realized Gains (Losses) 0 0 [3] A A Investment, Affiliated Issuer, Controlled [Member] | Mailsouth Inc. A A A Investments In And Advances To Affiliates [Line Items] A A A Fair Value 0 A 0 0 Gross Additions [2] 0 A A Gross Reductions 0 A A Net Change in Appreciation / (Depreciation) 0 A A Interest Income 0 A A PIK Income 0 A A Dividend Income 0 A A Net Realized Gains (Losses) 0 A A Investment, Affiliated Issuer, Controlled [Member] | PennantPark Senior Loan Fund, LLC A A A Investments In And Advances To Affiliates [Line Items] A A A Fair Value 208,216 [4] 165,128 [5] 183,809 [4] 164,408 [5] Gross Additions 26,250 [1],[4] 0 [2],[5] A A Gross Reductions 0 [4] 0 [5] A A Net Change in Appreciation / (Depreciation) (1,843) [4] 720 [5] A A Interest Income 4,235 [4] 3,498 [5] A A PIK Income 0 [4] 0 [5] A A Dividend Income 4,851 [4] 4,689 [5] A A Net Realized Gains (Losses) 0 [4] 0 [5] A A Investment, Affiliated Issuer, Controlled [Member] | RAM Energy LLC A A A Investments In And Advances To Affiliates [Line Items] A A A Fair Value [6] 0 A 0 0 Gross Additions [2],[6] 0 A A Gross Reductions [6] 0 A A Net Change in Appreciation / (Depreciation) [6] 0 A A Interest Income [6] 0 A A PIK Income [6] 0 A A Dividend Income [6] 0 A A Net Realized Gains (Losses) [6] (750) A A Investment, Affiliated Issuer, Noncontrolled [Member] A A A Investments In And Advances To Affiliates [Line Items] A A A Fair Value 11,032 40,829 33,423 46,012 Gross Additions 375 [1] 1,013 [2] A A Gross Reductions 0 0 A A Net Change in Appreciation / (Depreciation) (22,766) (6,196) A A Interest Income 0 A A PIK Income 0 347 A A Dividend Income 0 A A Net Realized Gains (Losses) 0 0 A A Investment, Affiliated Issuer, Noncontrolled [Member] | Cascade Environmental Holdings, LLC A A A Investments In And Advances To Affiliates [Line Items] A A A Fair Value 9,317 29,643 29,262 32,105 Gross Additions 0 [1] 0 [2] A A Gross Reductions 0 0 A A Net Change in Appreciation / (Depreciation) (19,945) (2,462) A A Interest Income 0 A A PIK Income 0 0 A A Dividend Income 0 0 A A Net Realized Gains (Losses) 0 0 A A Investment, Affiliated Issuer, Noncontrolled [Member] | Walker Edison Furniture Company LLC A A A Investments In And Advances To Affiliates [Line Items] A A A Fair Value 1,715 1,186 4,161 13,907 Gross Additions 375 [1] 1,013 [2] A A Gross Reductions 0 0 A A Net Change in Appreciation / (Depreciation) (2,821) (3,734) A A Interest Income 0 A A PIK Income 0 347 A A Dividend Income 0 A A Net Realized Gains (Losses) 0 0 A A Controlled and Non-Controlled Affiliates [Member] A A A Investments In And Advances To Affiliates [Line Items] A A A Fair Value 452,237 331,513 \$ 417,727 \$ 270,839 Gross Additions 27,497 [1] 53,350 [2] A A Gross Reductions (125) 0 A A Net Change in Appreciation / (Depreciation) 7,138 7,324 A A Interest Income 7,255 5,481 A A PIK Income 823 979 A A Dividend Income 4,851 4,689 A A Net Realized Gains (Losses) \$ 0 \$ (750) A A [1] Includes PIK. [2] Includes PIK. [3] JF Intermediate, LLC became a controlled affiliate during the quarter end December 31, 2023. [4] We and Pantheon are the members of PSLF, a joint venture formed as a Delaware limited liability company that is not consolidated by us for financial reporting purposes. The members of PSLF make investments in the PSLF in the form of subordinated debt and equity interests, and all portfolio and other material decision regarding PSLF must be submitted to PSLF's board of directors or investment committee, both of which are comprised of two members appointed by each of us and Pantheon. Because management of PSLF is shared equally between us and Pantheon, we do not believe we control PSLF for purposes of the 1940 Act or otherwise [5] We and Pantheon are the members of PSLF, a joint venture formed as a Delaware limited liability company that is not consolidated by us for financial reporting purposes. [6] RAM Energy LLC was fully realized in January 2023, during the quarter ended December 31, 2023 there was realized loss due to reduction of the escrow receivable. X - DefinitionAmount of dividend income on nonoperating securities. + ReferencesReference 1: [http://fasb.org/us-gaap/role/ref/legacyRef-Topic 220-SubTopic 10-Name Accounting Standards Codification-Section S99-Paragraph 2-Subparagraph \(SX 210.5-03\(7\)\(a\)\)-Publisher FASB-URI https://asc.fasb.org/1943274/2147483621/220-10-S99-2](http://fasb.org/us-gaap/role/ref/legacyRef-Topic 220-SubTopic 10-Name Accounting Standards Codification-Section S99-Paragraph 2-Subparagraph (SX 210.5-03(7)(a))-Publisher FASB-URI https://asc.fasb.org/1943274/2147483621/220-10-S99-2) + Details Name: us-gaap\_InvestmentIncomeDividend Namespace Prefix: us-gaap\_Data Type: xbrli:monetaryItemBalance Type: credit Period Type: duration X - DefinitionAmount before accretion (amortization) of purchase discount (premium) of interest income on nonoperating securities. + ReferencesReference 1: [http://www.xbrl.org/2003/role/disclosureRef-Topic 280-SubTopic 10-Name Accounting Standards Codification-Section 50-Paragraph 22-Subparagraph \(c\)-Publisher FASB-URI https://asc.fasb.org/1943274/2147482810/280-10-50-22](http://www.xbrl.org/2003/role/disclosureRef-Topic 280-SubTopic 10-Name Accounting Standards Codification-Section 50-Paragraph 22-Subparagraph (c)-Publisher FASB-URI https://asc.fasb.org/1943274/2147482810/280-10-50-22)Reference 2: <http://www.xbrl.org/2003/role/exampleRef-Topic 280-SubTopic 10-Name Accounting Standards Codification-Section 55-Paragraph 48-Publisher FASB-URI https://asc.fasb.org/1943274/2147482810/280-10-50-22>

https://asc.fasb.org/1943274/2147482785/280-10-55-48Reference 3: http://www.xbrl.org/2009/role/commonPracticeRef -Topic 220 -SubTopic 10 -Name Accounting Standards Codification -Section S99 -Paragraph 2 -Subparagraph (SX 210.5-03(7)(b)) -Publisher FASB -URI https://asc.fasb.org/1943274/2147483621/220-10-599-2Reference 4: http://www.xbrl.org/2003/role/disclosureRef -Topic 270 -SubTopic 10 -Name Accounting Standards Codification -Section 50 -Paragraph 1 -Subparagraph (i) -Publisher FASB -URI https://asc.fasb.org/1943274/2147482964/270-10-50-1Reference 5: http://www.xbrl.org/2003/role/disclosureRef -Topic 280 -SubTopic 10 -Name Accounting Standards Codification -Section 50 -Paragraph 3 -Subparagraph (ee) -Publisher FASB -URI https://asc.fasb.org/1943274/2147482810/280-10-50-32 + Details Name: us-gaap InvestmentIncomeInterest Namespace Prefix: us-gaap\_Data Type: xbrli:monetaryItem Type Balance Type: credit Period Type: duration X - Definition Fair value of investment in security owned. + ReferencesReference 1: http://www.xbrl.org/2003/role/disclosureRef -Topic 946 -SubTopic 210 -Name Accounting Standards Codification -Section S99 -Paragraph 1 -Subparagraph (SX 210.6-04(11)) -Publisher FASB -URI https://asc.fasb.org/1943274/2147479170/946-210-599-1Reference 2: http://www.xbrl.org/2003/role/disclosureRef -Topic 946 -SubTopic 210 -Name Accounting Standards Codification -Section 50 -Paragraph 6 -Subparagraph (c) -Publisher FASB -URI https://asc.fasb.org/1943274/2147478795/946-210-50-6Reference 3: http://www.xbrl.org/2003/role/exampleRef -Topic 946 -SubTopic 210 -Name Accounting Standards Codification -Section 55 -Paragraph 1 -Publisher FASB -URI https://asc.fasb.org/1943274/2147477439/946-210-55-1Reference 4: http://www.xbrl.org/2003/role/disclosureRef -Topic 946 -SubTopic 210 -Name Accounting Standards Codification -Section 50 -Paragraph 6 -Subparagraph (a)(1) -Publisher FASB -URI https://asc.fasb.org/1943274/2147478795/946-210-50-6Reference 5: http://www.xbrl.org/2003/role/disclosureRef -Topic 946 -SubTopic 210 -Name Accounting Standards Codification -Section 50 -Paragraph 1 -Subparagraph (a)(1) -Publisher FASB -URI https://asc.fasb.org/1943274/2147478795/946-210-50-1Reference 7: http://www.xbrl.org/2003/role/disclosureRef -Topic 946 -SubTopic 210 -Name Accounting Standards Codification -Section 50 -Paragraph 1 -Subparagraph (b)(1) -Publisher FASB -URI https://asc.fasb.org/1943274/2147478795/946-210-50-1Reference 8: http://www.xbrl.org/2003/role/disclosureRef -Topic 946 -SubTopic 210 -Name Accounting Standards Codification -Section 50 -Paragraph 1 -Subparagraph (b)(2) -Publisher FASB -URI https://asc.fasb.org/1943274/2147478795/946-210-50-1Reference 9: http://www.xbrl.org/2003/role/disclosureRef -Topic 946 -SubTopic 210 -Name Accounting Standards Codification -Section 50 -Paragraph 1 -Subparagraph (c)(2) -Publisher FASB -URI https://asc.fasb.org/1943274/2147478795/946-210-50-1Reference 10: http://www.xbrl.org/2003/role/disclosureRef -Topic 946 -SubTopic 210 -Name Accounting Standards Codification -Section 50 -Paragraph 2 -Publisher FASB -URI https://asc.fasb.org/1943274/2147478795/946-210-50-6Reference 11: http://www.xbrl.org/2003/role/exampleRef -Topic 946 -SubTopic 830 -Name Accounting Standards Codification -Section 55 -Paragraph 12 -Publisher FASB -URI https://asc.fasb.org/1943274/2147479168/946-830-55-12Reference 12: http://www.xbrl.org/2009/role/commonPracticeRef -Topic 946 -SubTopic 210 -Name Accounting Standards Codification -Section 50 -Paragraph 6 -Subparagraph (a)(3) -Publisher FASB -URI https://asc.fasb.org/1943274/2147478795/946-210-50-6Reference 13: http://www.xbrl.org/2003/role/disclosureRef -Topic 946 -SubTopic 10 -Name Accounting Standards Codification -Section S99 -Paragraph 3 -Subparagraph (SX 210.6-03(d)) -Publisher FASB -URI https://asc.fasb.org/1943274/2147479886/946-10-599-3Reference 14: http://www.xbrl.org/2003/role/disclosureRef -Topic 946 -SubTopic 210 -Name Accounting Standards Codification -Section S99 -Paragraph 1 -Subparagraph (SX 210.6-04(1)) -Publisher FASB -URI https://asc.fasb.org/1943274/2147479170/946-210-599-1Reference 15: http://www.xbrl.org/2003/role/disclosureRef -Topic 946 -SubTopic 210 -Name Accounting Standards Codification -Section S99 -Paragraph 1 -Subparagraph (SX 210.6-04(2)(a)) -Publisher FASB -URI https://asc.fasb.org/1943274/2147479170/946-210-599-1Reference 16: http://www.xbrl.org/2003/role/disclosureRef -Topic 946 -SubTopic 210 -Name Accounting Standards Codification -Section S99 -Paragraph 1 -Subparagraph (SX 210.6-04(2)(b)) -Publisher FASB -URI https://asc.fasb.org/1943274/2147479170/946-210-599-1Reference 17: http://www.xbrl.org/2003/role/disclosureRef -Topic 946 -SubTopic 320 -Name Accounting Standards Codification -Section S99 -Paragraph 1 -Subparagraph (SX 210.12-12(Column C)) -Publisher FASB -URI https://asc.fasb.org/1943274/2147477271/946-320-599-1Reference 18: http://www.xbrl.org/2003/role/disclosureRef -Topic 946 -SubTopic 320 -Name Accounting Standards Codification -Section S99 -Paragraph 1 -Subparagraph (SX 210.12-12(Column A)(Footnote 1)) -Publisher FASB -URI https://asc.fasb.org/1943274/2147477271/946-320-599-1Reference 19: http://www.xbrl.org/2003/role/disclosureRef -Topic 946 -SubTopic 320 -Name Accounting Standards Codification -Section S99 -Paragraph 1 -Subparagraph (SX 210.12-12(Column C)(Footnote 5)) -Publisher FASB -URI https://asc.fasb.org/1943274/2147477271/946-320-599-1Reference 20: http://www.xbrl.org/2003/role/disclosureRef -Topic 946 -SubTopic 320 -Name Accounting Standards Codification -Section S99 -Paragraph 1 -Subparagraph (SX 210.12-12(Column C)(Footnote 6)) -Publisher FASB -URI https://asc.fasb.org/1943274/2147477271/946-320-599-1Reference 21: http://www.xbrl.org/2003/role/disclosureRef -Topic 946 -SubTopic 320 -Name Accounting Standards Codification -Section S99 -Paragraph 3 -Subparagraph (SX 210.12-12(Column C)) 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ReferencesReference 1: http://www.xbrl.org/2009/role/commonPracticeRef -Topic 946 -SubTopic 320 -Name Accounting Standards Codification -Section S99 -Paragraph 6 -Subparagraph (SX 210.12-14(Column A)(Footnote 1)(b)) -Publisher FASB -URI https://asc.fasb.org/1943274/2147477271/946-320-599-6 + Details Name: us-gaap InvestmentsInAndAdvancesToAffiliatesAtFairValuePeriodIncreaseDecrease Namespace Prefix: us-gaap\_Data Type: xbrli:monetaryItem Type Balance Type: na Period Type: duration X - Definition Line items represent financial concepts included in a table. These concepts are used to disclose reportable information associated with domain members defined in one or many axes to the table. + ReferencesNo definition available. + Details Name: us-gaap InvestmentsInAndAdvancesToAffiliatesLineItems Namespace Prefix: us-gaap\_Data Type: xbrli:stringItem Type Balance Type: na Period Type: duration X - Definition Interest paid other than in cash for example by issuing additional debt securities. As a noncash item, it is added to net income when calculating cash provided by or used in operations using the indirect method. + ReferencesReference 1: http://fasb.org/us-gaap/role/ref/legacyRef -Name Accounting Standards Codification -Section 45 -Paragraph 28 -Subparagraph (b) -SubTopic 10 -Topic 230 -Publisher FASB -URI https://asc.fasb.org/1943274/2147482740/230-10-45-28 + Details Name: us-gaap PaidInKindInterest Namespace Prefix: us-gaap\_Data Type: xbrli:monetaryItem Type Balance Type: debit Period Type: duration X - Definition Amount of realized gain (loss) on investment. + ReferencesReference 1: http://www.xbrl.org/2003/role/disclosureRef -Topic 944 -SubTopic 220 -Name Accounting Standards Codification -Section S99 -Paragraph 1 -Subparagraph (SX 210.7-04(3)(a)) -Publisher FASB -URI https://asc.fasb.org/1943274/2147477250/944-220-599-1 + Details Name: us-gaap RealizedInvestmentGainsLosses Namespace Prefix: us-gaap\_Data Type: xbrli:monetaryItem Type Balance Type: credit Period Type: duration X - Details Name: us-gaap InvestmentIssuerAffiliationAxis=us-gaap InvestmentAffiliatedIssuerControlledMember Namespace Prefix: Data Type: na Balance Type: Period Type: X - Details Name: srt\_ScheduleOfEquityMethodInvestmentEquityMethodInvesteeNameAxis=pnnt\_AKWHoldingsLimitedMember Namespace Prefix: Data Type: na Balance Type: Period Type: X - Details Name: srt\_ScheduleOfEquityMethodInvestmentEquityMethodInvesteeNameAxis=pnnt\_FlockFinancialLLCMember Namespace Prefix: Data Type: na Balance Type: Period Type: X - Details Name: srt\_ScheduleOfEquityMethodInvestmentEquityMethodInvesteeNameAxis=pnnt\_MailSouthInMember Namespace Prefix: Data Type: na Balance Type: Period Type: X - Details Name: srt\_ScheduleOfEquityMethodInvestmentEquityMethodInvesteeNameAxis=pnnt\_PennantParkSeniorLoanFundLLCMember Namespace Prefix: Data Type: na Balance Type: Period Type: X - Details Name: srt\_ScheduleOfEquityMethodInvestmentEquityMethodInvesteeNameAxis=pnnt\_RAMEnergyLLCMember Namespace Prefix: Data Type: na Balance Type: Period Type: X - Details Name: us-gaap InvestmentIssuerAffiliationAxis=us-gaap InvestmentAffiliatedIssuerNoncontrolledMember Namespace Prefix: Data Type: na Balance Type: Period Type: X - Details Name: srt\_ScheduleOfEquityMethodInvestmentEquityMethodInvesteeNameAxis=pnnt\_CascadeEnvironmentalHoldingsLLCMember Namespace Prefix: Data Type: na Balance Type: Period Type: X - Details Name: srt\_ScheduleOfEquityMethodInvestmentEquityMethodInvesteeNameAxis=pnnt\_WalkerEdisonFurnitureCompanyLLCMember Namespace Prefix: Data Type: na Balance Type: Period Type: X - Details Name: us-gaap InvestmentIssuerAffiliationAxis=pnnt\_ControlledAndNonControlledAffiliatesMember Namespace Prefix: Data Type: na Balance Type: Period Type: XML 61 R53.htm IDEA: XBRL DOCUMENT v3.25.0.1 Change in Net Assets from Operations Per Common Share - Summary of Information Sets Forth for Computation of Basic and Diluted Per Share Net Increase in Net Assets Resulting from Operations (Details) - USD (\$) / shares in Units, \$ in Thousands 3 Months Ended Dec. 31, 2024 Dec. 31, 2023 Earnings Per Share [Abstract] A Numerator for net increase (decrease) in net assets resulting from operations \$ 16,084 \$ 10,653 Denominator for basic weighted average shares 65,296,094 65,224,500 Denominator for diluted weighted average shares 65,296,094 65,224,500 Basic and diluted net increase (decrease) in net assets per share resulting from operations \$ 0.25 \$ 0.16 X - Definition Investment Company Basic Weighted Average Shares + ReferencesNo definition available. + Details Name: pnnt InvestmentCompanyBasicWeightedAverageShares Namespace Prefix: pnnt\_Data Type: xbrli:sharesItem Type Balance Type: na Period Type: duration X - Definition Investment Company Diluted Weighted Average Shares + ReferencesNo definition available. + Details Name: pnnt InvestmentCompanyDilutedWeightedAverageShares Namespace Prefix: pnnt\_Data Type: xbrli:sharesItem Type Balance Type: na Period Type: duration X - Definition Investment Company Net Assets Increase (Decrease) from Operations + ReferencesNo definition available. + Details Name: pnnt InvestmentCompanyNetAssetsIncreaseDecreaseFromOperations Namespace Prefix: pnnt\_Data Type: xbrli:monetaryItem Type Balance Type: debit Period Type: duration X - ReferencesNo definition available. + Details Name: us-gaap EarningsPerShareAbstract Namespace Prefix: us-gaap\_Data Type: xbrli:stringItem Type Balance Type: na Period Type: duration X - Definition Per share or unit amount of investment income (loss) and realized and unrealized gain (loss) on investment. + ReferencesReference 1: http://www.xbrl.org/2003/role/disclosureRef -Topic 946 -SubTopic 205 -Name Accounting Standards Codification -Section 50 -Paragraph 7 -Subparagraph (d) -Publisher FASB -URI https://asc.fasb.org/1943274/2147481687/323-10-50-3Reference 8: http://www.xbrl.org/2003/role/disclosureRef -Topic 825 -SubTopic 10 -Name Accounting Standards Codification -Section 50 -Paragraph 28 -Subparagraph (f) -Publisher FASB -URI https://asc.fasb.org/1943274/2147482907/825-10-50-28Reference 9: http://www.xbrl.org/2003/role/disclosureRef -Topic 220 -SubTopic 10 -Name Accounting Standards Codification -Section 50 -Paragraph 6 -Publisher FASB -URI https://asc.fasb.org/1943274/2147482765/220-10-50-6Reference 10: http://www.xbrl.org/2003/role/disclosureRef -Topic 250 -SubTopic 10 -Name Accounting Standards Codification -Section 50 -Paragraph 3 -Publisher FASB -URI https://asc.fasb.org/1943274/2147483443/250-10-50-3Reference 11: http://www.xbrl.org/2003/role/disclosureRef -Topic 250 -SubTopic 10 -Name Accounting Standards Codification -Section 50 -Paragraph 1 -Subparagraph (b)(2) -Publisher FASB -URI https://asc.fasb.org/1943274/2147483443/250-10-50-1Reference 12: http://www.xbrl.org/2003/role/disclosureRef -Topic 815 -SubTopic 40 -Name Accounting Standards Codification -Section 65 -Paragraph 1 -Subparagraph (f) -Publisher FASB -URI https://asc.fasb.org/1943274/2147480678/815-40-65-1Reference 13: http://www.xbrl.org/2003/role/disclosureRef -Topic 250 -SubTopic 10 -Name Accounting Standards Codification -Section 50 -Paragraph 8 -Publisher FASB -URI https://asc.fasb.org/1943274/2147483443/250-10-50-8Reference 14: http://www.xbrl.org/2003/role/disclosureRef -Topic 250 -SubTopic 10 -Name Accounting Standards Codification -Section 50 -Paragraph 11 -Subparagraph (a) -Publisher FASB -URI https://asc.fasb.org/1943274/2147483443/250-10-50-11Reference 15: http://www.xbrl.org/2003/role/disclosureRef -Topic 250 -SubTopic 10 -Name Accounting Standards Codification -Section 50 -Paragraph 11 -Subparagraph (b) -Publisher FASB -URI https://asc.fasb.org/1943274/2147483443/250-10-50-11Reference 16: http://www.xbrl.org/2003/role/disclosureRef -Topic 250 -SubTopic 10 -Name Accounting Standards Codification -Section 50 -Paragraph 4 -Publisher FASB -URI https://asc.fasb.org/1943274/2147483443/250-10-50-4Reference 17: http://www.xbrl.org/2003/role/exampleRef -Topic 946 -SubTopic 830 -Name Accounting Standards Codification -Section 55 -Paragraph 10 -Publisher FASB -URI https://asc.fasb.org/1943274/2147479168/946-830-55-10Reference 18: http://www.xbrl.org/2003/role/disclosureRef -Topic 946 -SubTopic 220 -Name Accounting Standards Codification -Section 45 -Paragraph 7 -Publisher FASB -URI https://asc.fasb.org/1943274/2147479105/946-220-45-7Reference 19:

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https://asc.fasb.org/1943274/2147480097/470-10-S99-1BReference 32): [http://www.xbrl.org/2003/role/disclosureRef -Topic 260 -SubTopic 10 -Name Accounting Standards Codification -Section 45 -Paragraph 60B -Subparagraph \(a\) -Publisher FASB -URI https://asc.fasb.org/1943274/2147482689/260-10-45-60BReference 33](http://www.xbrl.org/2003/role/disclosureRef -Topic 260 -SubTopic 10 -Name Accounting Standards Codification -Section 45 -Paragraph 60B -Subparagraph (a) -Publisher FASB -URI https://asc.fasb.org/1943274/2147482689/260-10-45-60BReference 33): <http://www.xbrl.org/2003/role/disclosureRef -Topic 205 -SubTopic 20 -Name Accounting Standards Codification -Section 50 -Paragraph 7 -Publisher FASB -URI https://asc.fasb.org/1943274/2147483499/205-20-50-7Reference 34>: <http://fasb.org/us-gaap/role/ref/legacyRef -Topic 230 -SubTopic 10 -Name Accounting Standards Codification -Section 45 -Paragraph 28 -Publisher FASB -URI https://asc.fasb.org/1943274/2147482740/230-10-45-28Reference 35>: [http://www.xbrl.org/2003/role/disclosureRef -Topic 220 -SubTopic 10 -Name Accounting Standards Codification -Section 45 -Paragraph 1A -Subparagraph \(a\) -Publisher FASB -URI https://asc.fasb.org/1943274/2147482790/220-10-45-1AReference 36](http://www.xbrl.org/2003/role/disclosureRef -Topic 220 -SubTopic 10 -Name Accounting Standards Codification -Section 45 -Paragraph 1A -Subparagraph (a) -Publisher FASB -URI https://asc.fasb.org/1943274/2147482790/220-10-45-1AReference 36): [http://www.xbrl.org/2003/role/disclosureRef -Topic 220 -SubTopic 10 -Name Accounting Standards Codification -Section 45 -Paragraph 1B -Subparagraph \(a\) -Publisher FASB -URI https://asc.fasb.org/1943274/2147482790/220-10-45-1BReference 37](http://www.xbrl.org/2003/role/disclosureRef -Topic 220 -SubTopic 10 -Name Accounting Standards Codification -Section 45 -Paragraph 1B -Subparagraph (a) -Publisher FASB -URI https://asc.fasb.org/1943274/2147482790/220-10-45-1BReference 37):

Accounting Standards Codification -Section 50 -Paragraph 10 -Publisher FASB -URI https://asc.fasb.org/1943274/2147478494/946-205-50-10 + Details Name: us-gaap InvestmentCompanyInvestmentIncomeLossRatio Namespace Prefix: us-gaap Data Type: dtr-types:percentItemType Balance Type: as Period Type: duration X - DefinitionPer share or unit amount of increase (decrease) in net asset value. + ReferencesReference 1: http://www.xbrl.org/2009/role/commonPracticeRef -Topic 946 -SubTopic 205 -Name Accounting Standards Codification -Section 50 -Paragraph 7 -Publisher FASB -URI https://asc.fasb.org/1943274/2147478494/946-205-50-7 + Details Name: us-gaap InvestmentCompanyNetAssetValuePerSharePeriodIncreaseDecrease Namespace Prefix: us-gaap Data Type: dtr-types:perShareItem Type Balance Type: as Period Type: duration X - DefinitionPercentage increase (decrease) in fund net asset value, assuming reinvestment of dividends and capital gain distributions. + ReferencesReference 1: http://www.xbrl.org/2003/role/disclosureRef -Topic 946 -SubTopic 205 -Name Accounting Standards Codification -Section 50 -Paragraph 27 -Publisher FASB -URI https://asc.fasb.org/1943274/2147478494/946-205-50-27Reference 2: http://www.xbrl.org/2003/role/disclosureRef -Topic 946 -SubTopic 20 -Name Accounting Standards Codification -Section 50 -Paragraph 2 -Publisher FASB -URI https://asc.fasb.org/1943274/2147480990/946-20-50-2Reference 3: http://www.xbrl.org/2003/role/disclosureRef -Topic 946 -SubTopic 205 -Name Accounting Standards Codification -Section 50 -Paragraph 18 -Publisher FASB -URI https://asc.fasb.org/1943274/2147478494/946-205-50-18 + Details Name: us-gaap InvestmentCompanyTotalReturn Namespace Prefix: us-gaap Data Type: dtr-types:percentItem Type Balance Type: as Period Type: duration X - DefinitionAverage amount outstanding of long-term debt. + ReferencesReference 1: http://www.xbrl.org/2003/role/disclosureRef -Name Regulation S-K (SK) -Number 229 -Section 1402 -Paragraph 8 -Subparagraph (1) -Publisher SECReference 2: http://www.xbrl.org/2003/role/disclosureRef -Name Regulation S-K (SK) -Number 229 -Section 1402 -Paragraph 8 -Subparagraph (1) -Publisher SECReference 3: http://www.xbrl.org/2003/role/disclosureRef -Topic 946 -SubTopic 220 -Name Accounting Standards Codification -Section S99 -Paragraph 1 -Subparagraph (SX 210.6-07(3)) -Publisher FASB -URI https://asc.fasb.org/1943274/2147479134/946-220-S99-1 + Details Name: us-gaap LongTermDebtAverageAmountOutstanding Namespace Prefix: us-gaap Data Type: xbrl:monetaryItem Type Balance Type: credit Period Type: duration X - DefinitionNet asset value per share or per unit of investments in certain entities that calculate net asset value per share. Includes, but is not limited to, by unit, membership interest, or other ownership interest. Investment includes, but is not limited to, investment in certain hedge funds, venture capital funds, private equity funds, real estate partnerships or funds. Excludes fair value disclosure. + ReferencesReference 1: http://www.xbrl.org/2003/role/exampleRef -Topic 946 -SubTopic 830 -Name Accounting Standards Codification -Section 55 -Paragraph 12 -Publisher FASB -URI https://asc.fasb.org/1943274/2147479168/946-830-55-12Reference 2: http://www.xbrl.org/2003/role/disclosureRef -Topic 946 -SubTopic 210 -Name Accounting Standards Codification -Section 45 -Paragraph 4 -Publisher FASB -URI https://asc.fasb.org/1943274/2147477796/946-210-45-4Reference 3: http://www.xbrl.org/2003/role/disclosureRef -Topic 946 -SubTopic 205 -Name Accounting Standards Codification -Section 50 -Paragraph 7 -Subparagraph (a) -Publisher FASB -URI https://asc.fasb.org/1943274/2147478494/946-205-50-7Reference 4: http://www.xbrl.org/2003/role/disclosureRef -Topic 946 -SubTopic 205 -Name Accounting Standards Codification -Section 50 -Paragraph 7 -Subparagraph (h) -Publisher FASB -URI https://asc.fasb.org/1943274/2147478494/946-205-50-7Reference 5: http://www.xbrl.org/2003/role/disclosureRef -Topic 946 -SubTopic 505 -Name Accounting Standards Codification -Section 50 -Paragraph 1 -Publisher FASB -URI https://asc.fasb.org/1943274/2147478489/946-505-50-1Reference 6: http://www.xbrl.org/2003/role/disclosureRef -Topic 946 -SubTopic 210 -Name Accounting Standards Codification -Section S99 -Paragraph 1 -Subparagraph (SX 210.6-04(19)) -Publisher FASB -URI https://asc.fasb.org/1943274/2147479170/946-210-S99-1Reference 7: http://www.xbrl.org/2003/role/disclosureRef -Topic 946 -SubTopic 210 -Name Accounting Standards Codification -Section S99 -Paragraph 2 -Subparagraph (SX 210.6-05(4)) -Publisher FASB -URI https://asc.fasb.org/1943274/2147479170/946-210-S99-2 + Details Name: us-gaap NetAssetValuePerShare Namespace Prefix: us-gaap Data Type: dtr-types:perShareItem Type Balance Type: as Period Type: instant X - DefinitionPer share amount received by subsidiary or equity investee for each share of common stock issued or sold in the stock transaction. + ReferencesNo definition available. + Details Name: us-gaap ShareOfStockPricePerShare Namespace Prefix: us-gaap Data Type: dtr-types:perShareItem Type Balance Type: as Period Type: instant XML 67 R59.htm IDEA: XBRL DOCUMENT v3.25.0.1 Financial Highlights - Summary of Financial Highlights (Details) (Parenthetical) \$ in Thousands Dec. 31, 2024 USD (\$) Investment Company Financial Highlights [Line Items] Amount used to multiply asset coverage ratio to determine the asset coverage per unit \$ 1,000 X - DefinitionAmount used to multiply asset coverage ratio to determine the asset coverage per unit. + ReferencesNo definition available. + Details Name: pnnt AmountUsedToMultiplyAssetCoverageRatioToDetermineTheAssetCoveragePerUnit Namespace Prefix: pnnt Data Type: xbrl:monetaryItem Type Balance Type: debit Period Type: instant X - DefinitionLine items represent financial concepts included in a table. These concepts are used to disclose reportable information associated with domain members defined in one or many axes to the table. + ReferencesReference 1: http://www.xbrl.org/2003/role/disclosureRef -Topic 946 -SubTopic 205 -Name Accounting Standards Codification -Section 50 -Paragraph 7 -Subparagraph (a) -Publisher FASB -URI https://asc.fasb.org/1943274/2147478494/946-205-50-7Reference 2: http://www.xbrl.org/2003/role/disclosureRef -Topic 946 -SubTopic 205 -Name Accounting Standards Codification -Section 50 -Paragraph 7 -Subparagraph (b) -Publisher FASB -URI https://asc.fasb.org/1943274/2147478494/946-205-50-7Reference 3: http://www.xbrl.org/2003/role/disclosureRef -Topic 946 -SubTopic 205 -Name Accounting Standards Codification -Section 50 -Paragraph 7 -Subparagraph (c) -Publisher FASB -URI https://asc.fasb.org/1943274/2147478494/946-205-50-7Reference 4: http://www.xbrl.org/2003/role/disclosureRef -Topic 946 -SubTopic 205 -Name Accounting Standards Codification -Section 50 -Paragraph 7 -Subparagraph (d) -Publisher FASB -URI https://asc.fasb.org/1943274/2147478494/946-205-50-7Reference 5: http://www.xbrl.org/2003/role/disclosureRef -Topic 946 -SubTopic 205 -Name Accounting Standards Codification -Section 50 -Paragraph 7 -Subparagraph (e) -Publisher FASB -URI https://asc.fasb.org/1943274/2147478494/946-205-50-7Reference 6: http://www.xbrl.org/2003/role/disclosureRef -Topic 946 -SubTopic 205 -Name Accounting Standards Codification -Section 50 -Paragraph 7 -Subparagraph (f) -Publisher FASB -URI https://asc.fasb.org/1943274/2147478494/946-205-50-7Reference 7: http://www.xbrl.org/2003/role/disclosureRef -Topic 946 -SubTopic 205 -Name Accounting Standards Codification -Section 50 -Paragraph 7 -Subparagraph (g) -Publisher FASB -URI https://asc.fasb.org/1943274/2147478494/946-205-50-7Reference 8: http://www.xbrl.org/2003/role/disclosureRef -Topic 946 -SubTopic 205 -Name Accounting Standards Codification -Section 50 -Paragraph 7 -Subparagraph (h) -Publisher FASB -URI https://asc.fasb.org/1943274/2147478494/946-205-50-7Reference 9: http://www.xbrl.org/2003/role/disclosureRef -Topic 946 -SubTopic 205 -Name Accounting Standards Codification -Section 50 -Paragraph 27 -Publisher FASB -URI https://asc.fasb.org/1943274/2147478494/946-205-50-27Reference 10: http://www.xbrl.org/2003/role/disclosureRef -Topic 946 -SubTopic 205 -Name Accounting Standards Codification -Section 50 -Paragraph 2 -Publisher FASB -URI https://asc.fasb.org/1943274/2147478494/946-205-50-2Reference 11: http://www.xbrl.org/2003/role/disclosureRef -Topic 946 -SubTopic 205 -Name Accounting Standards Codification -Section 50 -Paragraph 3 -Publisher FASB -URI https://asc.fasb.org/1943274/2147478494/946-205-50-3 + Details Name: us-gaap InvestmentCompanyFinancialHighlightsLineItems Namespace Prefix: us-gaap Data Type: xbrl:stringItem Type Balance Type: as Period Type: duration XML 68 R60.htm IDEA: XBRL DOCUMENT v3.25.0.1 Debt - Additional Information (Details) - USD (\$) in Thousands 1 Months Ended 3 Months Ended 12 Months Ended Feb. 06, 2019 Feb. 05, 2019 Oct. 31, 2021 Apr. 30, 2021 Dec. 31, 2024 Sep. 30, 2024 Dec. 31, 2023 Debt Instrument [Line Items] A A A A A A Asset coverage ratio requirement A A A 150.00% A A Amount Borrowed A A A \$ 460,033 A A A \$ 460,361 A A Senior Securities A A A A A A Debt Instrument [Line Items] A A A A A A Asset coverage ratio requirement 150.00% 200.00% A A 164.00% 164.00% A A Trust Credit Facility A A A A A A Debt Instrument [Line Items] A A A A A A Annualized weighted average cost of debt A A A 6.80% 7.20% A A Amount Borrowed A A A \$ 475,000 A A Outstanding borrowings A A A \$ 464,500 A A \$ 461,500 A A Unused borrowing capacity A A A \$ 10,500 A A \$ 13,500 A A Trust Credit Facility | S O F R A A A A Debt Instrument [Line Items] A A A A A A Basis points A A A A A 235 A A Trust Credit Facility | Maximum [Member] A A A A A A Debt Instrument [Line Items] A A A A A A Trust credit facility A A A \$ 750,000 A A Revolver A A A A A Debt Instrument [Line Items] A A A A A A Maturity date A A A Jul. 29, 2027 A A 2026 Notes A A A A A Debt Instrument [Line Items] A A A A A A Annualized weighted average cost of debt A A A 6.20% A A Aggregate principal amount of notes issued A A A \$ 150,000 A A Debt instrument, interest rate A A A 4.50% A A Percentage of public offering price per notes issued A A A 99.40% A A Debt instrument, periodic payment A A A semi-annually A A Debt instrument, maturity date A A A May 01, 2026 A A 2026 Notes-2 A A A A Debt Instrument [Line Items] A A A A A A Annualized weighted average cost of debt A A A 6.40% Aggregate principal amount of notes issued A A \$ 165,000 A A Debt instrument, interest rate A A A 4.00% A A A Percentage of public offering price per notes issued A A A 99.40% A A Debt instrument, periodic payment A A A semi-annually A A A Debt instrument, maturity date A A Nov. 01, 2026 A A X - DefinitionAsset coverage ratio. + ReferencesNo definition available. + Details Name: pnnt AssetCoverageRatio Namespace Prefix: pnnt Data Type: dtr-types:percentItem Type Balance Type: as Period Type: duration X - DefinitionDescription of the frequency of periodic payments (monthly, quarterly, annual). + ReferencesReference 1: http://fasb.org/us-gaap/role/ref/legacyRef -Name Accounting Standards Codification -Section S99 -Paragraph 1 -Subparagraph (SX 210.5-02(22)) -SubTopic 10 -Publisher FASB -URI https://asc.fasb.org/1943274/2147480566/210-10-S99-1Reference 2: http://fasb.org/us-gaap/role/ref/legacyRef -Name Accounting Standards Codification -Topic 942 -SubTopic 470 -Section 50 -Paragraph 3 -Subparagraph (c) -Publisher FASB -URI https://asc.fasb.org/1943274/2147477734/942-470-50-3 + Details Name: us-gaap DebtInstrumentFrequencyOfPeriodicPayment Namespace Prefix: us-gaap Data Type: xbrl:stringItem Type Balance Type: as Period Type: duration X - DefinitionDescription of any adjustments made to the stated rate to determine the effective rate. + ReferencesReference 1: http://fasb.org/us-gaap/role/ref/legacyRef -Topic 210 -SubTopic 10 -Name Accounting Standards Codification -Section S99 -Paragraph 1 -Subparagraph (SX 210.5-02(22)(a)(1)) -Publisher FASB -URI https://asc.fasb.org/1943274/2147480566/210-10-S99-1Reference 2: http://www.xbrl.org/2009/role/commonPracticeRef -Topic 835 -SubTopic 30 -Name Accounting Standards Codification -Section 45 -Paragraph 2 -Publisher FASB -URI https://asc.fasb.org/1943274/2147482925/835-30-45-2 + Details Name: us-gaap DebtInstrumentInterestRateBasisForEffectiveRate Namespace Prefix: us-gaap Data Type: xbrl:stringItem Type Balance Type: as Period Type: duration X - DefinitionThe average effective interest rate during the reporting period. + ReferencesReference 1: http://fasb.org/us-gaap/role/ref/legacyRef -Topic 210 -SubTopic 10 -Name Accounting Standards Codification -Section S99 -Paragraph 1 -Subparagraph (SX 210.5-02(22)(a)(1)) -Publisher FASB -URI https://asc.fasb.org/1943274/2147480566/210-10-S99-1Reference 2: http://www.xbrl.org/2003/role/disclosureRef -Topic 470 -SubTopic 10 -Name Accounting Standards Codification -Section S99 -Paragraph 1 -Subparagraph (a) -Publisher FASB -URI https://asc.fasb.org/1943274/2147481139/470-20-50-1BReference 3: http://www.xbrl.org/2003/role/disclosureRef -Topic 470 -SubTopic 20 -Name Accounting Standards Codification -Section 55 -Paragraph 1F -Reference 3: http://www.xbrl.org/2009/role/commonPracticeRef -Topic 835 -SubTopic 30 -Name Accounting Standards Codification -Section 45 -Paragraph 2 -Publisher FASB -URI https://asc.fasb.org/1943274/2147482925/835-30-45-2 + Details Name: us-gaap DebtInstrumentInterestRateDuringPeriod Namespace Prefix: us-gaap Data Type: dtr-types:percentItem Type Balance Type: as Period Type: duration X - DefinitionContractual interest rate for funds borrowed, under the debt agreement. + ReferencesReference 1: http://fasb.org/us-gaap/role/ref/legacyRef -Topic 210 -SubTopic 10 -Name Accounting Standards Codification -Section S99 -Paragraph 1 -Subparagraph (SX 210.5-02(22)(a)(1)) -Publisher FASB -URI https://asc.fasb.org/1943274/2147480566/210-10-S99-1Reference 2: http://www.xbrl.org/2003/role/disclosureRef -Topic 470 -SubTopic 20 -Name Accounting Standards Codification -Section 50 -Paragraph 1B -Subparagraph (b) -Publisher FASB -URI https://asc.fasb.org/1943274/2147481139/470-20-50-1B + Details Name: us-gaap DebtInstrumentInterestRateStatedPercentage Namespace Prefix: us-gaap Data Type: dtr-types:percentItem Type Balance Type: as Period Type: instant X - DefinitionLine items represent financial concepts included in a table. These concepts are used to disclose reportable information associated with domain members defined in one or many axes to the table. + ReferencesReference 1: http://www.xbrl.org/2003/role/exampleRef -Topic 835 -SubTopic 30 -Name Accounting Standards Codification -Section 55 -Paragraph 8 -Publisher FASB -URI https://asc.fasb.org/1943274/2147482925/835-30-55-8Reference 2: http://www.xbrl.org/2009/role/commonPracticeRef -Topic 235 -SubTopic 10 -Name Accounting Standards Codification -Section S99 -Paragraph 1 -Subparagraph (SX 210.4-08(f)) -Publisher FASB -URI https://asc.fasb.org/1943274/2147480678/235-10-S99-1Reference 3: http://www.xbrl.org/2003/role/disclosureRef -Topic 235 -SubTopic 10 -Name Accounting Standards Codification -Section S99 -Paragraph 3 -Subparagraph (SX 210.12-04(a)) -Publisher FASB -URI https://asc.fasb.org/1943274/2147480678/235-10-S99-3Reference 4: http://www.xbrl.org/2003/role/disclosureRef -Topic 470 -SubTopic 20 -Name Accounting Standards Codification -Section 50 -Paragraph 1B -Subparagraph (a) -Publisher FASB -URI https://asc.fasb.org/1943274/2147481139/470-20-50-1BReference 5: http://www.xbrl.org/2003/role/exampleRef -Topic 470 -SubTopic 20 -Name Accounting Standards Codification -Section 55 -Paragraph 69B -Publisher FASB -URI https://asc.fasb.org/1943274/2147481568/470-20-55-69BReference 6: http://www.xbrl.org/2003/role/exampleRef -Topic 470 -SubTopic 20 -Name Accounting Standards Codification -Section 55 -Paragraph 69C -Publisher FASB -URI https://asc.fasb.org/1943274/2147481568/470-20-55-69CReference 7: http://www.xbrl.org/2003/role/exampleRef -Topic 470 -SubTopic 20 -Name Accounting Standards Codification -Section 55 -Paragraph 69E -Publisher FASB -URI https://asc.fasb.org/1943274/2147481568/470-20-55-69EReference 8: http://www.xbrl.org/2003/role/exampleRef -Topic 470 -SubTopic 20 -Name Accounting Standards Codification -Section 55 -Paragraph 69F -Publisher FASB -URI https://asc.fasb.org/1943274/2147481568/470-20-55-69FReference 9: http://www.xbrl.org/2003/role/disclosureRef -Topic 470 -SubTopic 20 -Name Accounting Standards Codification -Section 50 -Paragraph 1B -Subparagraph (b) -Publisher FASB -URI https://asc.fasb.org/1943274/2147481139/470-20-50-1BReference 10: http://www.xbrl.org/2003/role/disclosureRef -Topic 470 -SubTopic 20 -Name Accounting Standards Codification -Section 50 -Paragraph 1B -Subparagraph (c) -Publisher FASB -URI https://asc.fasb.org/1943274/2147481139/470-20-50-1BReference 11: http://www.xbrl.org/2003/role/exampleRef -Topic 470 -SubTopic 20 -Name Accounting Standards Codification -Section 50 -Paragraph 1B -Subparagraph (d) -Publisher FASB -URI https://asc.fasb.org/1943274/2147481139/470-20-50-1BReference 12: http://www.xbrl.org/2003/role/disclosureRef -Topic 470 -SubTopic 20 -Name Accounting Standards Codification -Section 50 -Paragraph 1B -Subparagraph (e) -Publisher FASB -URI https://asc.fasb.org/1943274/2147481139/470-20-50-1BReference 13: http://www.xbrl.org/2003/role/disclosureRef -Topic 470 -SubTopic 20 -Name Accounting Standards Codification -Section 50 -Paragraph 1B -Subparagraph (f) -Publisher FASB -URI https://asc.fasb.org/1943274/2147481139/470-20-50-1BReference 14: http://www.xbrl.org/2003/role/disclosureRef -Topic 470 -SubTopic 20 -Name Accounting Standards Codification -Section 50 -Paragraph 1B -Subparagraph (g) -Publisher FASB -URI https://asc.fasb.org/1943274/2147481139/470-20-50-1BReference 15: http://www.xbrl.org/2003/role/disclosureRef -Topic 470 -SubTopic 20 -Name Accounting Standards Codification -Section 50 -Paragraph 1D -Subparagraph (a) -Publisher FASB -URI https://asc.fasb.org/1943274/2147481139/470-20-50-1DReference 16: http://www.xbrl.org/2003/role/disclosureRef -Topic 470 -SubTopic 20 -Name Accounting Standards Codification -Section 50 -Paragraph 1D -Subparagraph (b) -Publisher FASB -URI https://asc.fasb.org/1943274/2147481139/470-20-50-1DReference 17: http://www.xbrl.org/2003/role/disclosureRef -Topic 470 -SubTopic 20 -Name Accounting Standards Codification -Section 50 -Paragraph 1D -Subparagraph (c) -Publisher FASB -URI https://asc.fasb.org/1943274/2147481139/470-20-50-1DReference 18: http://www.xbrl.org/2003/role/disclosureRef -Topic 470 -SubTopic 20 -Name Accounting Standards Codification -Section 50 -Paragraph 1E -Subparagraph (a) -Publisher FASB -URI https://asc.fasb.org/1943274/2147481139/470-20-50-1EReference 19: http://www.xbrl.org/2003/role/disclosureRef -Topic 470 -SubTopic 20 -Name Accounting Standards Codification -Section 50 -Paragraph 1E -Subparagraph (b) -Publisher FASB -URI https://asc.fasb.org/1943274/2147481139/470-20-50-1EReference 20: http://www.xbrl.org/2003/role/disclosureRef -Topic 470 -SubTopic 20 -Name Accounting Standards Codification -Section 50 -Paragraph 1E -Subparagraph (d) -Publisher FASB -URI https://asc.fasb.org/1943274/2147481139/470-20-50-1EReference 21: http://www.xbrl.org/2003/role/disclosureRef -Topic 470 -SubTopic 20 -Name Accounting Standards Codification -Section 50 -Paragraph 1F -Subparagraph (a) -Publisher FASB -URI https://asc.fasb.org/1943274/2147481139/470-20-50-1FReference 22: http://www.xbrl.org/2003/role/disclosureRef -Topic 470 -SubTopic 20 -Name Accounting Standards Codification -Section 50 -Paragraph 1F -Subparagraph (b) -Publisher FASB -URI https://asc.fasb.org/1943274/2147481139/470-20-50-1FReference 23: http://www.xbrl.org/2003/role/disclosureRef -Topic 470 -SubTopic 20 -Name Accounting Standards Codification -Section 50 -Paragraph 1F -Subparagraph (b)(1) -Publisher FASB -URI https://asc.fasb.org/1943274/2147481139/470-20-50-1FReference 24: http://www.xbrl.org/2003/role/disclosureRef -Topic 470 -SubTopic 20 -Name Accounting Standards Codification -Section 50 -Paragraph 1F -Subparagraph (b)(2) -Publisher FASB -URI https://asc.fasb.org/1943274/2147481139/470-20-50-1FReference 25: http://www.xbrl.org/2003/role/disclosureRef -Topic 470 -SubTopic 20 -Name Accounting Standards Codification -Section 50 -Paragraph 1I -Subparagraph (c) -Publisher FASB -URI https://asc.fasb.org/1943274/2147481139/470-20-50-1IReference 26: http://www.xbrl.org/2009/role/commonPracticeRef -Topic 835 -SubTopic 30 -Name Accounting Standards Codification -Section 45 -Paragraph 2 -Publisher FASB -URI https://asc.fasb.org/1943274/2147482925/835-30-45-2Reference 27: http://www.xbrl.org/2009/role/commonPracticeRef -Topic 835 -SubTopic 30 -Name Accounting Standards Codification -Section 50 -Paragraph 1 -Publisher FASB -URI https://asc.fasb.org/1943274/2147482900/835-30-50-1 + Details Name: us-gaap DebtInstrumentLineItems Namespace Prefix: us-gaap Data Type: xbrl:stringItem Type Balance Type: as Period Type: duration X - DefinitionDate when the debt instrument is scheduled to be fully repaid, in YYYY-MM-DD format. + ReferencesReference 1: http://www.xbrl.org/2009/role/commonPracticeRef

-Topic 820 -SubTopic 10 -Name Accounting Standards Codification -Section 50 -Paragraph 2 -Subparagraph (bbb)(2)(i) -Publisher FASB -URI https://asc.fasb.org/1943274/2147482106/820-10-50-2Reference 2: http://www.xbrl.org/2009/role/commonPracticeRef -Topic 820 -SubTopic 10 -Name Accounting Standards Codification -Section 50 -Paragraph 2 -Subparagraph (bbb)(2) -Publisher FASB -URI https://asc.fasb.org/1943274/2147482106/820-10-50-2Reference 3: http://www.xbrl.org/2003/role/disclosureRef -Topic 210 -SubTopic 10 -Name Accounting Standards Codification -Section S99 -Paragraph 1 -Subparagraph (SX 210.5-02(2)(a)) -Publisher FASB -URI https://asc.fasb.org/1943274/2147480566/210-10-S99-1Reference 4: http://www.xbrl.org/2003/role/exampleRef -Topic 470 -SubTopic 20 -Name Accounting Standards Codification -Section 50 -Paragraph 1B -Subparagraph (d) -Publisher FASB -URI https://asc.fasb.org/1943274/2147481139/470-20-50-1B + Details Name: us-gaap DebtInstrumentMaturityDate Namespace Prefix: us-gaap Data Type: xbrli:dateTimeType Balance Type: na Period Type: duration X - DefinitionAmount of unused borrowing capacity under the long-term financing arrangement that is available to the entity as of the balance sheet date. + ReferencesReference 1: http://www.xbrl.org/2003/role/disclosureRef -Topic 470 -SubTopic 10 -Name Accounting Standards Codification -Section 50 -Paragraph 6 -Subparagraph (a) -Publisher FASB -URI https://asc.fasb.org/1943274/2147481544/470-10-50-6Reference 2: http://fasb.org/us-gaap/role/ref/legacyRef -Topic 210 -SubTopic 10 -Name Accounting Standards Codification -Section S99 -Paragraph 1 -Subparagraph (SX 210.5-02(2)(b)) -Publisher FASB -URI https://asc.fasb.org/1943274/2147480566/210-10-S99-1 + Details Name: us-gaap DebtInstrumentUnusedBorrowingCapacityAmount Namespace Prefix: us-gaap Data Type: xbrli:monetaryItemType Balance Type: credit Period Type: instant X - DefinitionWeighted average interest rate of debt outstanding. + ReferencesNo definition available. + Details Name: us-gaap DebtWeightedAverageInterestRate Namespace Prefix: us-gaap Data Type: dtr:types:percentItemType Balance Type: na Period Type: instant X - DefinitionThe total amount of the contingent obligation under letters of credit outstanding as of the reporting date. + ReferencesNo definition available. + Details Name: us-gaap LettersOfCreditOutstandingAmount Namespace Prefix: us-gaap Data Type: xbrli:monetaryItemType Balance Type: credit Period Type: instant X - DefinitionThe carrying value as of the balance sheet date of the current and noncurrent portions of long-term obligations drawn from a line of credit, which is a bank's commitment to make loans up to a specific amount. Examples of items that might be included in the application of this element may consist of letters of credit, standby letters of credit, and revolving credit arrangements, under which borrowings can be made up to a maximum amount as of any point in time conditional on satisfaction of specified terms before, as of and after the date of drawdowns on the line. Includes short-term obligations that would normally be classified as current liabilities but for which (a) postbalance sheet date issuance of a long term obligation to refinance the short term obligation on a long term basis, or (b) the enterprise has entered into a financing agreement that clearly permits the enterprise to refinance the short-term obligation on a long term basis and the following conditions are met (1) the agreement does not expire within 1 year and is not cancelable by the lender except for violation of an objectively determinable provision, (2) no violation exists at the BS date, and (3) the lender has entered into the financing agreement is expected to be financially capable of honoring the agreement. + ReferencesReference 1: http://fasb.org/us-gaap/role/ref/legacyRef -Name Accounting Standards Codification -Section S99 -Paragraph 1 -Subparagraph (SX 210.5-02(2)) -SubTopic 10 -Topic 210 -Publisher FASB -URI https://asc.fasb.org/1943274/2147480566/210-10-S99-1Reference 2: http://fasb.org/us-gaap/role/ref/legacyRef -Topic 942 -SubTopic 210 -Name Accounting Standards Codification -Section S99 -Paragraph 1 -Subparagraph (SX 210.9-03(16)) -Publisher FASB -URI https://asc.fasb.org/1943274/2147478546/942-210-S99-1Reference 3: http://www.xbrl.org/2009/role/commonPracticeRef -Topic 944 -SubTopic 210 -Name Accounting Standards Codification -Section S99 -Paragraph 1 -Subparagraph (SX 210.7-03(a)(16)(a)(2)) -Publisher FASB -URI https://asc.fasb.org/1943274/2147478777/944-210-S99-1 + Details Name: us-gaap LineOfCreditFacility Namespace Prefix: us-gaap Data Type: xbrli:monetaryItemType Balance Type: credit Period Type: instant X - DefinitionDate the credit facility terminates, in YYYY-MM-DD format. + ReferencesReference 1: http://fasb.org/us-gaap/role/ref/legacyRef -Topic 210 -SubTopic 10 -Name Accounting Standards Codification -Section S99 -Paragraph 1 -Subparagraph (SX 210.5-02(2)(b)) -Publisher FASB -URI https://asc.fasb.org/1943274/2147480566/210-10-S99-1Reference 2: http://fasb.org/us-gaap/role/ref/legacyRef -Topic 210 -SubTopic 10 -Name Accounting Standards Codification -Section S99 -Paragraph 1 -Subparagraph (SX 210.5-02(19)(b)) -Publisher FASB -URI https://asc.fasb.org/1943274/2147480566/210-10-S99-1 + Details Name: us-gaap LineOfCreditFacilityExpirationDate1 Namespace Prefix: us-gaap Data Type: xbrli:dateTimeType Balance Type: na Period Type: duration X - DefinitionMaximum amount borrowed under the credit facility at any time during the period. + ReferencesNo definition available. + Details Name: us-gaap LineOfCreditFacilityMaximumAmountOutstandingDuringPeriod Namespace Prefix: us-gaap Data Type: xbrli:monetaryItemType Balance Type: credit Period Type: duration X - DefinitionIncluding the current and noncurrent portions, aggregate carrying amount of all types of notes payable, as of the balance sheet date, with initial maturities beyond one year or beyond the normal operating cycle, if longer. + ReferencesReference 1: http://fasb.org/us-gaap/role/ref/legacyRef -Name Accounting Standards Codification -Section S99 -Paragraph 1 -Subparagraph (SX 210.5-02(2)) -SubTopic 10 -Topic 210 -Publisher FASB -URI https://asc.fasb.org/1943274/2147480566/210-10-S99-1Reference 2: http://fasb.org/us-gaap/role/ref/legacyRef -Topic 942 -SubTopic 210 -Name Accounting Standards Codification -Section S99 -Paragraph 1 -Subparagraph (SX 210.9-03(16)) -Publisher FASB -URI https://asc.fasb.org/1943274/2147478546/942-210-S99-1Reference 3: http://www.xbrl.org/2009/role/commonPracticeRef -Topic 944 -SubTopic 210 -Name Accounting Standards Codification -Section S99 -Paragraph 1 -Subparagraph (SX 210.7-03(a)(16)(a)(2)) -Publisher FASB -URI https://asc.fasb.org/1943274/2147478777/944-210-S99-1Reference 4: http://www.xbrl.org/2009/role/commonPracticeRef -Topic 944 -SubTopic 210 -Name Accounting Standards Codification -Section S99 -Paragraph 1 -Subparagraph (SX 210.7-03(a)(17)) -Publisher FASB -URI https://asc.fasb.org/1943274/2147478777/944-210-S99-1 + Details Name: us-gaap NotesPayable Namespace Prefix: us-gaap Data Type: xbrli:monetaryItemType Balance Type: credit Period Type: instant X - Details Name: us-gaap CreditFacilityAxis=pntnt SeniorSecuritiesMember Namespace Prefix: Data Type: na Balance Type: Period Type: X - Details Name: us-gaap CreditFacilityAxis=pntnt TrustCreditFacilityMember Namespace Prefix: Data Type: na Balance Type: Period Type: X - Details Name: us-gaap VariableRateAxis=pntnt SOFRMember Namespace Prefix: Data Type: na Balance Type: Period Type: X - Details Name: srt RangeAxis=srt MaximumMember Namespace Prefix: Data Type: na Balance Type: Period Type: X - Details Name: us-gaap CreditFacilityAxis=us-gaap RevolvingCreditFacilityMember Namespace Prefix: Data Type: na Balance Type: Period Type: X - Details Name: us-gaap DebtInstrumentAxis=pntnt TwoThousandAndTwentySixNotesMember Namespace Prefix: Data Type: na Balance Type: Period Type: X - Details Name: us-gaap DebtInstrumentAxis=pntnt TwoThousandAndTwentySixNotesTwoMember Namespace Prefix: Data Type: na Balance Type: Period Type: X - Details Name: XML 69 R61.htm IDEA: XBRL DOCUMENT v3.25.0.1 Commitments and Contingencies - Additional Information (Details) - USD (\$) in Millions 3 Months Ended Dec 31, 2024 Sep 30, 2024 Other Commitments [Line Items] Á Á Commitments to fund investments \$ 392.4 \$ 373.9 Pennant Park Senior Loan Fund L L C [Member] | Maximum [Member] Á Á Other Commitments [Line Items] Á Á Unfunded commitments \$ 26.3 \$ 52.5 X - DefinitionCommitments to fund investments. + ReferencesNo definition available. + Details Name: pntnt CommitmentsToFundInvestments Namespace Prefix: pntnt Data Type: xbrli:monetaryItemType Balance Type: credit Period Type: duration X - DefinitionUnfunded commitments. + ReferencesNo definition available. + Details Name: pntnt UnfundedCommitments Namespace Prefix: pntnt Data Type: xbrli:monetaryItemType Balance Type: credit Period Type: duration X - DefinitionLine items represent financial concepts included in a table. These concepts are used to disclose reportable information associated with domain members defined in one or many axes to the table. + ReferencesNo definition available. + Details Name: us-gaap OtherCommitmentsLineItems Namespace Prefix: us-gaap Data Type: xbrli:stringItemType Balance Type: na Period Type: duration X - Details Name: us-gaap RelatedPartyTransactionsByRelatedPartyAxis=pntnt PennantParkSeniorLoanFundLLCMember Namespace Prefix: Data Type: na Balance Type: Period Type: X - Details Name: srt RangeAxis=srt MaximumMember Namespace Prefix: Data Type: na Balance Type: Period Type: XML 70 R62.htm IDEA: XBRL DOCUMENT v3.25.0.1 Unconsolidated Significant Subsidiaries - Summary of Selected Key Financial Data of Unconsolidated Significant Subsidiaries (Details) - USD (\$) in Thousands 3 Months Ended Dec 31, 2024 Dec 31, 2023 Schedule of Equity Method Investments [Line Items] Á Á Net expenses \$ 21,215 \$ 18,678 Net Income (Loss) 16,084 10,653 JF Intermediate, LLC [Member] Á Á Schedule of Equity Method Investments [Line Items] Á Á Total revenue 219,501 169,287 Net expenses 220,783 179,566 Net Income (Loss) \$ (1,282) \$ (10,279) X - DefinitionTotal costs of sales and operating expenses for the period. + ReferencesReference 1: http://fasb.org/us-gaap/role/ref/legacyRef -Topic 220 -SubTopic 10 -Name Accounting Standards Codification -Section S99 -Paragraph 2 -Subparagraph (SX 210.5-03) -Publisher FASB -URI https://asc.fasb.org/1943274/2147483621/220-10-S99-2 + Details Name: us-gaap CostsAndExpenses Namespace Prefix: us-gaap Data Type: xbrli:monetaryItemType Balance Type: debit Period Type: duration X - DefinitionThe portion of profit or loss for the period, net of income taxes, which is attributable to the parent. + ReferencesReference 1: http://www.xbrl.org/2003/role/disclosureRef -Topic 250 -SubTopic 10 -Name Accounting Standards Codification -Section 50 -Paragraph 6 -Publisher FASB -URI https://asc.fasb.org/1943274/2147483443/250-10-50-6Reference 2: http://www.xbrl.org/2003/role/disclosureRef -Topic 250 -SubTopic 10 -Name Accounting Standards Codification -Section 50 -Paragraph 9 -Publisher FASB -URI https://asc.fasb.org/1943274/2147483443/250-10-50-9Reference 3: http://www.xbrl.org/2003/role/disclosureRef -Topic 805 -SubTopic 60 -Name Accounting Standards Codification -Section 65 -Paragraph 1 -Subparagraph (g) -Publisher FASB -URI https://asc.fasb.org/1943274/2147476176/805-60-65-1Reference 4: http://www.xbrl.org/2003/role/disclosureRef -Topic 740 -SubTopic 323 -Name Accounting Standards Codification -Section 65 -Paragraph 2 -Subparagraph (g)(3) -Publisher FASB -URI https://asc.fasb.org/1943274/2147478666/740-323-65-2Reference 5: http://fasb.org/us-gaap/role/ref/legacyRef -Topic 220 -SubTopic 10 -Name Accounting Standards Codification -Section S99 -Paragraph 2 -Subparagraph (SX 210.5-03(20)) -Publisher FASB -URI https://asc.fasb.org/1943274/2147483621/220-10-S99-2Reference 6: http://www.xbrl.org/2003/role/disclosureRef -Topic 235 -SubTopic 10 -Name Accounting Standards Codification -Section S99 -Paragraph 1 -Subparagraph (SX 210.4-08(g)(1)(ii)) -Publisher FASB -URI https://asc.fasb.org/1943274/2147480678/235-10-S99-1Reference 7: http://www.xbrl.org/2003/role/disclosureRef -Topic 323 -SubTopic 10 -Name Accounting Standards Codification -Section 50 -Paragraph 3 -Subparagraph (c) -Publisher FASB -URI https://asc.fasb.org/1943274/2147481687/323-10-50-3Reference 8: http://www.xbrl.org/2003/role/disclosureRef -Topic 825 -SubTopic 10 -Name Accounting Standards Codification -Section 50 -Paragraph 28 -Subparagraph (f) -Publisher FASB -URI https://asc.fasb.org/1943274/2147482907/825-10-50-28Reference 9: http://www.xbrl.org/2003/role/disclosureRef -Topic 220 -SubTopic 10 -Name Accounting Standards Codification -Section 50 -Paragraph 6 -Publisher FASB -URI https://asc.fasb.org/1943274/2147482765/220-10-50-6Reference 10: http://www.xbrl.org/2003/role/disclosureRef -Topic 250 -SubTopic 10 -Name Accounting Standards Codification -Section 50 -Paragraph 3 -Publisher FASB -URI https://asc.fasb.org/1943274/2147483443/250-10-50-3Reference 11: http://www.xbrl.org/2003/role/disclosureRef -Topic 250 -SubTopic 10 -Name Accounting Standards Codification -Section 50 -Paragraph 1 -Subparagraph (b)(2) -Publisher FASB -URI https://asc.fasb.org/1943274/2147483443/250-10-50-1Reference 12: http://www.xbrl.org/2003/role/disclosureRef -Topic 815 -SubTopic 40 -Name Accounting Standards Codification -Section 65 -Paragraph 1 -Subparagraph (f) -Publisher FASB -URI https://asc.fasb.org/1943274/2147480175/815-40-65-1Reference 13: http://www.xbrl.org/2003/role/disclosureRef -Topic 250 -SubTopic 10 -Name Accounting Standards Codification -Section 50 -Paragraph 8 -Publisher FASB -URI https://asc.fasb.org/1943274/2147483443/250-10-50-8Reference 14: http://www.xbrl.org/2003/role/disclosureRef -Topic 250 -SubTopic 10 -Name Accounting Standards Codification -Section 50 -Paragraph 11 -Subparagraph (a) -Publisher FASB -URI https://asc.fasb.org/1943274/2147483443/250-10-50-11Reference 15: http://www.xbrl.org/2003/role/disclosureRef -Topic 250 -SubTopic 10 -Name Accounting Standards Codification -Section 50 -Paragraph 11 -Subparagraph (b) -Publisher FASB -URI https://asc.fasb.org/1943274/2147483443/250-10-50-11Reference 16: http://www.xbrl.org/2003/role/disclosureRef -Topic 250 -SubTopic 10 -Name Accounting Standards Codification -Section 50 -Paragraph 4 -Publisher FASB -URI https://asc.fasb.org/1943274/2147483443/250-10-50-4Reference 17: http://www.xbrl.org/2003/role/exampleRef -Topic 946 -SubTopic 830 -Name Accounting Standards Codification -Section 55 -Paragraph 10 -Publisher FASB -URI https://asc.fasb.org/1943274/2147479168/946-830-55-10Reference 18: http://www.xbrl.org/2003/role/disclosureRef -Topic 946 -SubTopic 220 -Name Accounting Standards Codification -Section 45 -Paragraph 7 -Publisher FASB -URI https://asc.fasb.org/1943274/2147479105/946-220-45-7Reference 19: http://www.xbrl.org/2003/role/disclosureRef -Topic 944 -SubTopic 220 -Name Accounting Standards Codification -Section S99 -Paragraph 1 -Subparagraph (SX 210.7-04(18)) -Publisher FASB -URI https://asc.fasb.org/1943274/2147477250/944-220-S99-1Reference 20: http://www.xbrl.org/2003/role/disclosureRef -Topic 946 -SubTopic 220 -Name Accounting Standards Codification -Section S99 -Paragraph 1 -Subparagraph (SX 210.6-07(9)) -Publisher FASB -URI https://asc.fasb.org/1943274/2147479134/946-220-S99-1Reference 21: http://www.xbrl.org/2003/role/disclosureRef -Topic 946 -SubTopic 220 -Name Accounting Standards Codification -Section S99 -Paragraph 3 -Subparagraph (SX 210.6-09(1)(d)) -Publisher FASB -URI https://asc.fasb.org/1943274/2147479134/946-220-S99-3Reference 22: http://www.xbrl.org/2003/role/disclosureRef -Topic 470 -SubTopic 10 -Name Accounting Standards Codification -Section S99 -Paragraph 1A -Subparagraph (SX 210.13-01(a)(4)(i)) -Publisher FASB -URI https://asc.fasb.org/1943274/2147480097/470-10-S99-1AReference 23: http://www.xbrl.org/2009/role/commonPracticeRef -Topic 470 -SubTopic 10 -Name Accounting Standards Codification -Section S99 -Paragraph 1A -Subparagraph (SX 210.13-01(a)(4)(ii)) -Publisher FASB -URI https://asc.fasb.org/1943274/2147480097/470-10-S99-1AReference 24: http://www.xbrl.org/2003/role/disclosureRef -Topic 470 -SubTopic 10 -Name Accounting Standards Codification -Section S99 -Paragraph 1A -Subparagraph (SX 210.13-01(a)(4)(iii)(A)) -Publisher FASB -URI https://asc.fasb.org/1943274/2147480097/470-10-S99-1AReference 25: http://www.xbrl.org/2003/role/disclosureRef -Topic 470 -SubTopic 10 -Name Accounting Standards Codification -Section S99 -Paragraph 1A -Subparagraph (SX 210.13-01(a)(4)(iv)) -Publisher FASB -URI https://asc.fasb.org/1943274/2147480097/470-10-S99-1AReference 26: http://www.xbrl.org/2003/role/disclosureRef -Topic 470 -SubTopic 10 -Name Accounting Standards Codification -Section S99 -Paragraph 1A -Subparagraph (SX 210.13-01(a)(5)) -Publisher FASB -URI https://asc.fasb.org/1943274/2147480097/470-10-S99-1AReference 27: http://www.xbrl.org/2003/role/disclosureRef -Topic 470 -SubTopic 10 -Name Accounting Standards Codification -Section S99 -Paragraph 1B -Subparagraph (SX 210.13-02(a)(4)(i)) -Publisher FASB -URI https://asc.fasb.org/1943274/2147480097/470-10-S99-1BReference 28: http://www.xbrl.org/2003/role/disclosureRef -Topic 470 -SubTopic 10 -Name Accounting Standards Codification -Section S99 -Paragraph 1B -Subparagraph (SX 210.13-02(a)(4)(iii)(A)) -Publisher FASB -URI https://asc.fasb.org/1943274/2147480097/470-10-S99-1BReference 29: http://www.xbrl.org/2003/role/disclosureRef -Topic 470 -SubTopic 10 -Name Accounting Standards Codification -Section S99 -Paragraph 1B -Subparagraph (SX 210.13-02(a)(4)(iii)(B)) -Publisher FASB -URI https://asc.fasb.org/1943274/2147480097/470-10-S99-1BReference 30: http://www.xbrl.org/2003/role/disclosureRef -Topic 470 -SubTopic 10 -Name Accounting Standards Codification -Section S99 -Paragraph 1B -Subparagraph (SX 210.13-02(a)(4)(iv)) -Publisher FASB -URI https://asc.fasb.org/1943274/2147480097/470-10-S99-1BReference 31: http://www.xbrl.org/2003/role/disclosureRef -Topic 470 -SubTopic 10 -Name Accounting Standards Codification -Section S99 -Paragraph 1B -Subparagraph (SX 210.13-02(a)(5)) -Publisher FASB -URI https://asc.fasb.org/1943274/2147480097/470-10-S99-1BReference 32: http://www.xbrl.org/2003/role/disclosureRef -Topic 260 -SubTopic 10 -Name Accounting Standards Codification -Section 45 -Paragraph 60B -Subparagraph (a) -Publisher FASB -URI https://asc.fasb.org/1943274/2147482689/260-10-45-60BReference 33: http://www.xbrl.org/2003/role/disclosureRef -Topic 205 -SubTopic 20 -Name Accounting Standards Codification -Section 50 -Paragraph 7 -Publisher FASB -URI https://asc.fasb.org/1943274/2147483499/205-20-50-7Reference 34: http://fasb.org/us-gaap/role/ref/legacyRef -Topic 230 -SubTopic 10 -Name Accounting Standards Codification -Section 45 -Paragraph 28 -Publisher FASB -URI https://asc.fasb.org/1943274/2147482740/230-10-45-28Reference 35: http://www.xbrl.org/2003/role/disclosureRef -Topic 220 -SubTopic 10 -Name Accounting Standards Codification -Section 45 -Paragraph 1A -Subparagraph (a) -Publisher FASB -URI https://asc.fasb.org/1943274/2147482790/220-10-45-1AReference 36: http://www.xbrl.org/2003/role/disclosureRef -Topic 220 -SubTopic 10 -Name Accounting Standards Codification -Section 45 -Paragraph 1B -Subparagraph (a) -Publisher FASB -URI https://asc.fasb.org/1943274/2147482790/220-10-45-1BReference 37: http://fasb.org/us-gaap/role/ref/legacyRef -Topic 942 -SubTopic 220 -Name Accounting Standards Codification -Section S99 -Paragraph 1 -Subparagraph (SX 210.9-04(22)) -Publisher FASB -URI https://asc.fasb.org/1943274/2147478524/942-220-S99-1 + Details Name: us-gaap NetIncomeLoss Namespace Prefix: us-gaap Data Type: xbrli:monetaryItemType Balance Type: credit Period Type: duration X - DefinitionAmount of revenue recognized from goods sold, services rendered, insurance premiums, or other activities that constitute an earning process. Includes, but is not limited to, investment and interest income before deduction of interest expense when recognized as a component of revenue, and sales and trading gain (loss). + ReferencesReference 1: http://www.xbrl.org/2003/role/exampleRef -Topic 280 -SubTopic 10 -Name Accounting Standards Codification -Section 55 -Paragraph 48 -Publisher FASB -URI https://asc.fasb.org/1943274/2147482785/280-10-55-48Reference 2: http://www.xbrl.org/2003/role/disclosureRef -Topic 280 -SubTopic 10 -Name Accounting Standards Codification -Section 50 -Paragraph 41 -Subparagraph (a) -Publisher FASB -URI https://asc.fasb.org/1943274/2147482810/280-10-50-41Reference 3: http://www.xbrl.org/2003/role/disclosureRef -Topic 270 -SubTopic 10 -Name Accounting Standards Codification -Section 50 -Paragraph 1 -Subparagraph (i) -Publisher FASB -URI https://asc.fasb.org/1943274/2147482964/270-10-50-1Reference 4: http://www.xbrl.org/2003/role/disclosureRef -Topic 280 -SubTopic 10 -Name Accounting Standards Codification -Section 50 -Paragraph 32 -Subparagraph (ee) -Publisher FASB -URI







01)IA<O' Z0' /3;INRL%0?F\*BB0E2+HZ-NE^H MX%+M?AFIIVY\_5JNN5?+58?GZ16VITWST31=IIAQ?UUC:F S?+Q?=>=1 WW?P7C#P%(\OPi6\*YH ^.^95T>@!^ W4U!%4 M+3%)3U#VJY0WVG+E.L:+ZHUA.A@PQVBT:C3XS6Z?> <4!#>1>V8%/W+ MMF.DS+AKMX.%\^LHYMMNX7=%%30\*\*G8!%+!O6V!>5>? M6>PHL@!#HMI54@!@J%I%8NUV#<N5!@X@D!@! S!# G4412660 NJI=CO\*7W31>OS-!# SH\* W40 M GO.L!> F>=DMN\*-7RXU3K!F47NUX+&+&+GP00Z<%H;1B!1# 2.75:316:0 M?GW\_>+Y5 \$40K2XRGZ>SNEIUV13X 609GF0E!U!UCYSN&HKI+!A=>#I:BC; MV+WPP I5N2&B!OVL.LA=>#I: C?P?C?Y\*YABPHINO-SIN-S+20RY@OP5B& MVV(\*,GF!-C#BYV11J6311K! '66+##@J7@!7D)C1<+R-J%;A.N1J6JE% S M/A&G;#05\$ W5?H?ARV1R5C3?FQ2ON46(LWDOV,5IXME220H!>=[@.X% MWA:V19/%(1+&W)3?V?67;.GS;?M(C^N0>3TEW!U>S)N8S)RZE49XGD1B.SRRR!%>=85B@-M-9EA2!>1Y5KO:TYO..BPBDEZVW+##87LD1A M+JZ>.GO=3 FZ@!RSL123A9LJLGD5E16- ##=51#R@!JW.IPO.W+9RO. MITS.G2I2V2K27@!\$QAMGO6E?>Y5#YU.DP M\*7%K7!1?>#XKEPCMSQVU6NE210.'7M.T;H=>S+Y& 12N!+K910Q94V!@!<1 M J!U@.2M+UD?3!2NOGX<A;8;UX.UWIEWCI?=>#(H1!^\*9?ATKAMIR9E1E.OUW! M7L)EA#VH18M!>+##IIVM?13Q. AG0005IBKQV&+N1=>?I.L00272H!> M M!U?F5.8S800QWSW=7BR.>RFVOT8Z?2?#>OH1!(?R0;S; >#>GD IRV1R^@O.O.S(2?> [ZO M4RY;-3U OIP^322%#<2%>DII'Z>Y!)S3L\*6C8 I P GO11.B>DYI <IAJ # NZUN1??@!XIV%-2L+>=>OKX5V/<@AHZO MIZ!@#ZB0\*^7(8SS8M7!>ATB1\*=>S8 O:ROEU!>\_k4^GH=>#<G.&L+X2 M7U!-I'2GR1#A8AR;P1V?S?OHP7GK2F7U!>AR3L\*4GB Q1N?>7.H.S MXDEI00YDV@!>L >08>3K03C FB56174A@.K=>=(7L^3;AE;#P)6 (6:G09 MQI53#^!(&SDZJ4@WIRKMW6A9)2Z)AZ"MOUS+915C8!>6B-V@K@/WZM6<1 M/A+M!O9.RYRW(OPD>O OYV!>I.ESG4BYP=CH.)X U=I!>8 IY MP90#>L"D61MM@Z.U.UX.TK>?>M!@!>12"X">NH2XOCIR+>DGD1B. ^U!>O M-LG@U!W/OYR6P2!>A?>OCOR (<#1#HO C!>I?EOD.L4/CP.LT91!> MIW3@L(22(2@0&A=J3 T)>=<S#Z>+>2764T^MY &W1D!(C4U30)74X<L<XICR!(E0!I!W>?>O3!>=O!\$S/>DU-HL T M7123R713.3.>S.HB.N0Y;Y%>TL =L8-ZB2?>96;N!>=4 "GK&#J/O.E0> M^+E/<#118&S\$! 57\*M:" GDJSIF%A1.SR1BA/OSS=O=0A/GI^Y/4 C'LN MQ9.#W!W?#>^YC+9B AINJ\$Y!&A!\$JE,AK;GM/9+<I<#-HE .PO7T9ES&#N M-><3?>13- M@OQ3V%GL ;^7Z>2>1>1)3ZIL(SJ.(0190A!>I/0951\*\*LXK M%9 B\_ BXBNI @CT%17M ^H555+AAZ&AB7 Y8%5TS#KEI7N\_ 7VE170\*W SW MXB^3^3N;PIMU; <S!>+GGZFAE%Q)TPR^<QOT.E=>#9!P#>M^16X44% .B1E3TG7\*\*14026NFH1L(10 MSW E5R^>?>#>@!>Y0A!@9I M!7BZINCLH^>O MXV-S=3XKL65\$Y.87V DA0P:O M49R 6BC IE^L\_K4@XZOY^LW\_KKQ.#I!0&G^<N50+>AD19F9(\$>M1^FX M5Z+L.D1P@C( K;K+G?> O1N9R:62!V20G>WZM M/7X<^> W!>GJ.347T0005\$RPF:F85GBPV.@TI-OWKS? M# \$9R #E!\$T6A>\* M.L! .0SL=>KK&G7\$;L^1.9913C!>@OF\_<1N> (BD4 GE5&L8D180YQ!&#>^%GRIF#>OCIO Z.&L<=>I<P63>6 E V <3S7.45 MBB^7C;8& U/A4CA0IG07/Q5SRX2!>Z7?PI^@!#I^R-O\*^T.S9>(>1%\_! M?CH(8\$1P1XP2/3.3+X;^7QX^PO^ 7L204^NOKH+H^\$!#)B "1UTS#RE M ?JSI/VFS?R;U^9R- 5GIE%4CZ7F. 44U^N^U+>V.ZW6;YU.O+>#188;7% MAN.'7(\$Sf8.8. J.SSW.UGI53\*\*N4@!%D^#>("12!>+>?Y=A:7.4.2.%SPD=7!>B!..S80^TK3BNH M%X^4A0H#B #>12.6108HS8O&O^V^G8K-DH.X@Q3E M^&1%&C(CO0Q1 M#S&T!>N?>C(O@>HDA!>I^0!6S5&+>Q2-C6^LAR7PY+V%4VH&N62T!..M R+MAI0021G \*\*YX^Q1? +AMM^G^\*#>F.S'DJ/QOAI+G^D+E2NSNT6..D7 MF3T923BCO!O.RMHIS^X1+D^M^T!-L!E H^Y^! T^V!>^CN6G'.O+YH M63C!>I^VZ<:ITX!>I M6?C&F^I^>9B4/G.IW.1/0.02!N- V^20N7?> &RC^P^+> B9?A23J0V5E2N M OPHIS@>^R^R%>(<2)=5+>O+>S..&#>R!K6@WAT@>O%AE1% P7S+>L+G!\$!7 M63C!>I^VZ<:ITX!>I M6?C&F^I^>9B4/G.IW.1/0.02!N- M/HBATT10 G\$ "&0%46%NG^T "6E"WP^DD72:##HG#H R #I12P#2" NJ#H1 M":48!X AA@6UD06C2!>I^GE3^\*N6#>><<Y8GWKIWR^M3\_2ZI. 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TIE44A.M665R7V2?>I@RN^Y M^-1^>VSV12\$#L@X4!>QV+& %>10VS- E^6;BT&I#..L16MWH.L<.>8;HEQX^L M!>@%X^2N0N2>+AT M =>+&X 480!>7A!>I^>R^R^LZ-AIRC@.&#>R>3P8TS KAHG.PNE %0 M0 I9.%R<O!D8^3Q03<?>.00> &A+ 7@.0."@<./WM?KIOZVF2SINICIO M=[<^3!>O.I&NO.GS^O.SZCXA-8\$!D@Y5W U/IS#P^C.L!>81RH CEX+6Z M@59DXX.8.M 124^P^KFNPS93^3DC^KKP.CO.LV B Y4\$!R (1COAF0X9\$S MHU!U3E5+X/O=0)1GG (&81DR)C!>#>MDFP23PAWH00!Y2D^P^N0Z M2FAM03S\_15^A+>9.9%OM^H^D!B+E+>PDA4Y M!>UDDV8A G#I!>V^OXXH G M<5M@G(W7\$S.COB@.E0?>0^2W3!>2<4: N^U("Z3#4E.<0 <8=062#>#N@ M02%.2Z^3% E <0 IASE^+>U13HWHM^L@>@9;D!> M&05W^6B9&<X^S^I.PHF=SEI / K3?>?>?>K=7ORW>37=I.]>#L!>4E M<9=FF.W>+>V.SOGG^V6!>5B1?>I2E6?>ONXOQOE^N:CIADIEC!4H2O.5 M@>!>18K1L7B \$8B>U>9<?>2FO8NGN7@>RX%". MED=9!F^R^U9R)4C+>^!>AWO!>40E M3#R.J@.L#A18^@>#D7W3?+787M3JPB744YH1U#>ZWCJ(OP+E9OOG^09N<M?>^X28UN158^B^3MU!>02BR.0#FLFO)AOS;G)N3R^A./\$2^AUD- =@>L^AB^05(C4.X444K&00=>E1CZ. 7+>#?>C?>S0 M2\$!>L5Y^OPHWSA S^N144^W^W?>ZK1^2WPDHPZ!>IX<O#D8>3^9>#9^\* M.3;>225T^C%P= >3WIU4!<5>S=AWK^<+2L@E!3868" M0!14# "3SEEFY&5V9>=>5#5Y: M3 8@!>W!>P83!>G=>P/ P5?>K6E! F% " !>=FGZV M9^\$Y\$J0+>QMG;I^>#VE- O+>Y6@>G^TKG).C\$Y;YF(8^D8%5 %>P!>M0! MXH IN86)(\$6Y2!>T1\$J\*!>C(O)S(X&NZOBG^\*!>I)4F1#>BA<(>B^PX=1DT: MN^Y%HYV!>589G4NE2+ #WGZ!>LNPJOK^<H^Y!>G4^<K^TI^#VE. =:1.>I.VY M6;ZY&(&44%0!>JL^YUA^W319>J4!>I3E0!>I4Z.PH6B.OG&4-E0ZC MIQCC@ICC.C.#66>BYSRPK!A!>IAHU!>84C- I^D."HUTBOE@IRD6BO48-AAD^T2J MIS5T.PIY3#W \*JH..P!>IAJ .SH.C44I E M^6^9E^=AXOL^\*3J=44!>I^K.ZD%>=7Y(9.5TIT3W /I(ZAKZ2^<5^AK^T M^>^\$Y47W ^2DOYJZ!>6>R>IOL^<@>V#H O^<#>F+7!>X^TNA F'L^8>X!>YU0-1409A0K+>Z!>=>#>2D2S^G/YV2K^AX-T2.P13^W B.DR.MY31(3Y&J7+>D!>IQ Y3 MUG(8.GY: MRO^E^HX^78(B88#<)>R!>BO!>QD" DPRWQJX1L1L83X..ML?>4Y1Y@>DU^G!>Z> O=I2\_2X0OM /I7Y!>W61^>W81@>S!>V3M!>H^Y^N6? 7\_WO#GH7\_75%AY^<JQV8C^<OKVY^L5#&KRL^OZMAWR!>NG991 M;TOE;I9+>:U!SSL&AW\$S!>Y#>Z@>W^>XO.Z.GW 5\$;>+HY:IO\$PI+>AS;CH)M!>F\$N 7'09^6 IL)G!>H915:8Y701BFY5K MG<.<I M^8HOEXUV&4X;YDKA^C@8!>IGK+Y@>I^W\_ JBGN0!>9E2.F98CG.SOD4ME MC^Y@>#MRIVY M^9!>9R^5SCG?>O^>G)Z!>4YQ!>F5%(/& IYP?>P.F#\$> MDM!> <4!>IP#>O/KI ?^!>\*< +>I LOV!>Z+M=>8EIN?>RZX^>V7HYMVM!>L MTO\_N;HOGNYOKO!>N;I!>F^>^XFN\_#O!>I2?>^5IY\_W2\_GGRNM/O>GCZ/>7^ M<V^>XBJ!>J06^<O> Z-AIRK7N09=>=IOL;I90+>:U^SP(>=&A!>S("S34" MGS: 3UZ YXK^M!>^>P"5>><I@>SES(O)M-IN;IRN^>T^T N9N10^4D. 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M?CH(8\$1P1XP2/3.3+X;^7QX^PO^ 7L204^NOKH+H^\$!#)B "1UTS#RE M ?JSI/VFS?R;U^9R- 5GIE%4CZ7F. 44U^N^U+>V.ZW6;YU.O+>#188;7% MAN.'7(\$Sf8.8. J.SSW.UGI53\*\*N4@!%D^#>("12!>+>?Y=A:7.4.2.%SPD=7!>B!..S80^TK3BNH M%X^4A0H#B #>12.6108HS8O&O^V^G8K-DH.X@Q3E M^&1%&C(CO0Q1 M#S&T!>N?>C(O@>HDA!>I^0!6S5&+>Q2-C6^LAR7PY+V%4VH&N62T!..M R+MAI0021G \*\*YX^Q1? +AMM^G^\*#>F.S'DJ/QOAI+G^D+E2NSNT6..D7 MF3T923BCO!O.RMHIS^X1+D^M^T!-L!E H^Y^! T^V!>^CN6G'.O+YH M63C!>I^VZ<:ITX!>I M6?C&F^I^>9B4/G.IW.1/0.02!N- V^20N7?> &RC^P^+> B9?A23J0V5E2N M OPHIS@>^R^R%>(<2)=5+>O+>S..&#>R!K6@WAT@>O%AE1% P7S+>L+G!\$!7 M63C!>I^VZ<:ITX!>I M6?C&F^I^>9B4/G.IW.1/0.02!N- M/HBATT10 G\$ "&0%46%NG^T "6E"WP^DD72:##HG#H R #I12P#2" NJ#H1 M":48!X AA@6UD06C2!>I^GE3^\*N6#>><<Y8GWKIWR^M3\_2ZI. R49!RV2<6A..FZ6:RX& M.5%J2.8HFIV#B3CFXN!>1PG#>2HUX=>V4CD803.ZP/V1(B. \*19RB6M4L1 MSABEX(5R7)D8RW^R^CJS.Z." A49A 8X8Y02SAZ(<=>899Z>#..PX49QRT<8H M.180C3.UY;HX(P#&O1!^IPO^N=1LW@7P0 =>W=N4^X"O)\*^8<8HD/ Y.S!IFOWU02T?>?>O=1R.T:MTUUVVW#YNIJ4\_2J.8466.MCG#HS#N MEFN!K7F-10C? (P!>#> >J8M^UHM\_K 7X1@>RCS-.10C%"P0B4?>0?&LNSGD8 M=OHT^G5 80QN4^N>53^CBI>Z?> P4;P! TIE44A.M665R7V2?>I@RN^Y M^-1^>VSV12\$#L@X4!>QV+& %>10VS- E^6;BT&I#..L16MWH.L<.>8;HEQX^L M!>@%X^2N0N2>+AT M =>+&X 480!>7A!>I^>R^R^LZ-AIRC@.&#>R>3P8TS KAHG.PNE %0 M0 I9.%R<O!D8^3Q03<?>.00> &A+ 7@.0."@<./WM?KIOZVF2SINICIO M=[<^3!>O.I&NO.GS^O.SZCXA-8\$!D@Y5W U/IS#P^C.L!>81RH CEX+6Z M@59DXX.8.M 124^P^KFNPS93^3DC^KKP.CO.LV B Y4\$!R (1COAF0X9\$S MHU!U3E5+X/O=0)1GG (&81DR)C!>#>MDFP23PAWH00!Y2D^P^N0Z M2FAM03S\_15^A+>9.9%OM^H^D!B+E+>PDA4Y M!>UDDV8A G#I!>V^OXXH G M<5M@G(W7\$S.COB@.E0?>0^2W3!>2<4: N^U("Z3#4E.<0 <8=062#>#N@ M02%.2Z^3% E <0 IASE^+>U13HWHM^L@>@9;D!> M&05W^6B9&<X^S^I.PHF=SEI / K3?>?>?>K=7ORW>37=I.]>#L!>4E M<9=FF.W>+>V.SOGG^V6!>5B1?>I2E6?>ONXOQOE^N:CIADIEC!4H2O.5 M@>!>18K1L7B \$8B>U>9<?>2FO8NGN7@>RX%". MED=9!F^R^U9R)4C+>^!>AWO!>40E M3#R.J@.L#A18^@>#D7W3?+787M3JPB744YH1U#>ZWCJ(OP+E9OOG^09N<M?>^X28UN158^B^3MU!>02BR.0#FLFO)AOS;G)N3R^A./\$2^AUD- =@>L^AB^05(C4.X444K&00=>E1CZ. 7+>#?>C?>S0 M2\$!>L5Y^OPHWSA S^N144^W^W?>ZK1^2WPDHPZ!>IX<O#D8>3^9>#9^\* M.3;>225T^C%P= >3WIU4!<5>S=AWK^<+2L@E!3868" M0!14# "3SEEFY&5V9>=>5#5Y: M3 8@!>W!>P83!>G=>P/ P5?>K6E! F% " !>=FGZV M9^\$Y\$J0+>QMG;I^>#VE- O+>Y6@>G^TKG).C\$Y;YF(8^D8%5 %>P!>M0! MXH IN86)(\$6Y2!>T1\$J\*!>C(O)S(X&NZOBG^\*!>I)4F1#>BA<(>B^PX=1DT: MN^Y%HYV!>589G4NE2+ #WGZ!>LNPJOK^<H^Y!>G4^<K^TI^#VE. =:1.>I.VY M6;ZY&(&44%0!>JL^YUA^W319>J4!>I3E0!>I4Z.PH6B.OG&4-E0ZC MIQCC@ICC.C.#66>BYSRPK!A!>IAHU!>84C- I^D."HUTBOE@IRD6BO48-AAD^T2J MIS5T.PIY3#W \*JH..P!>IAJ .SH.C44I E M^6^9E^=AXOL^\*3J=44!>I^K.ZD%>=7Y(9.5TIT3W /I(ZAKZ2^<5^AK^T M^>^\$Y47W ^2DOYJZ!>6>R>IOL^<@>V#H O^<#>F+7!>X^TNA F'L^8>X!>YU0-1409A0K+>Z!>=>#>2D2S^G/YV2K^AX-T2.P13^W B.DR.MY31(3Y&J7+>D!>IQ Y3 MUG(8.GY: MRO^E^HX^78(B88#<)>R!>BO!>QD" DPRWQJX1L1L83X..ML?>4Y1Y@>DU^G!>Z> O=I2\_2X0OM /I7Y!>W61^>W81@>S!>V3M!>H^Y^N6? 7\_WO#GH7\_75%AY^<JQV8C^<OKVY^L5#&KRL^OZMAWR!>NG991 M;TOE;I9+>:U!SSL&AW\$S!>Y#>Z@>W^>XO.Z.GW 5\$;>+HY:IO\$PI+>AS;CH)M!>F\$N 7'09^6 IL)G!>H915:8Y701BFY5K MG<.<I M^8HOEXUV&4X;YDKA^C@8!>IGK+Y@>I^W\_ JBGN0!>9E2.F98CG.SOD4ME MC^Y@>#MRIVY M^9!>9R^5SCG?>O^>G)Z!>4YQ!>F5%(/& IYP?>P.F#\$> MDM!> <4!>IP#>O/KI ?^!>\*< +>I LOV!>Z+M=>8EIN?>RZX^>V7HYMVM!>L MTO\_N;HOGNYOKO!>N;I!>F^>^XFN\_#O!>I2?>^5IY\_W2\_GGRNM/O>GCZ/>7^ M<V^>XBJ!>J06^<O> Z-AIRK7N09=>=IOL;I90+>:U^SP(>=&A!>S("S34" MGS: 3UZ YXK^M!>^>P"5>><I@>SES(O)M-IN;IRN^>T^T N9N10^4D. M^P1^2XB^A3K3:00HUkd^3\$94F15(95!>1%<C4Q=>=>S18YYP67G 4#Z4W40E MYSU=I^2-B!>JSGN164.G#OZ#30P3:OPOE!>IRN^>T^T N9N10^4D. #M94!>70S\_4XMS?>OU4=4!>I1U3.0.U6H.KYD3BRC6:AT=>DIJ^W^E^>+>J5@ MY15>=26B^?>DTT50^9\_EACL67G2!>OKKLN3C^R2I+>S!>138VAYXO5X4V M6EHP!>ZM3+M9OKD8M^&!>6FCF8^90!>L1^>D&X^D^9!>0=I!>#4@!>Z!>+>+>I@>G MP:!!>1X L8753C+>E=>EK<?>QLFV79K6K@!>ICN^\*6!>IXCMXDGGD!)G8!>XO L M4RY;+OEX4G0?>(>#6KXOGG>1=>AV0=4!>IUCU 22.2\*\$>99T2(5VUUV^ MN ZJN>HZAL HO/33C)=48 %TTI=>8.)%XK\$=>=I2SN 3(C.#6A)B=Y=B\$! MG!>ZD2^O!>=H%2ISN 3+ZE;8>Z=>E7!>Z0^>V NKOIQT7S(J91 OXGYN)O: MA+>?>6Y(!>^SOS3@!>I^>O^Y0A!>I9Y7BZINCLH^>O MXV-S=3XKL65\$Y.87V DA0P:O M49R 6BC IE^L\_K4@XZOY^LW\_KKQ.#I!>0&G^<N50+>AD19F9(\$>M1^FX M5Z+L.D1P@C( K;K+G?> O1N9R:62!V20G>WZM M/7X<^> W!>GJ.347T0005\$RPF:F85GBPV.@TI-OWKS? M# \$9R #E!\$T6A>\* M.L! .0SL=>KK&G7\$;L^1.9913C!>@OF\_<1N> (BD4 GE5&L8D180YQ!&#>^%GRIF#>OCIO Z.&L<=>I<P63>6 E V <3S7.45 MBB^7C;8& U/A4CA0IG07/Q5SRX2!>Z7?PI^@!#I^R-O\*^T.S9>(>1%\_! M?CH(8\$1P1XP2/3.3+X;^7QX^PO^ 7L204^NOKH+H^\$!#)B "1UTS#RE M ?JSI/VFS?R;U^9R- 5GIE%4CZ7F. 44U^N^U+>V.ZW6;YU.O+>#188;7% MAN.'7(\$Sf8.8. J.SSW.UGI53\*\*N4@!%D^#>("12!>+>?Y=A:7.4.2.%SPD=7!>B!..S80^TK3BNH M%X^4A0H#B #>12.6108HS8O&O^V^G8K-DH.X@Q3E M^&1%&C(CO0Q1 M#S&T!>N?>C(O@>HDA!>I^0!6S5&+>Q2-C6^LAR7PY+V%4VH&N62T!..M R+MAI0021G \*\*YX^Q1? +AMM^G^\*#>F.S'DJ/QOAI+G^D+E2NSNT6..D7 MF3T923BCO!O.RMHIS^X1+D^M^T!-L!E H^Y^! T^V!>^CN6G'.O+YH M63C!>I^VZ<:ITX!>I M6?C&F^I^>9B4/G.IW.1/0.02!N- V^20N7?> &RC^P^+> B9?A23J0V5E2N M OPHIS@>^R^R%>(<2)=5+>O+>S..&#>R!K6@WAT@>O%AE1% P7S+>L+G!\$!7 M63C!>I^VZ<:ITX!>I M6?C&F^I^>9B4/G.IW.1/0.02!N- M/HBATT10 G\$ "&0%46%NG^T "6E"WP^DD72:##HG#H R #I12P#2" NJ#H1 M":48!X AA@6UD06C2!>I^GE3^\*N6#>><<Y8GWKIWR^M3\_2ZI. R49!RV2<6A..FZ6:RX& M.5%J2.8HFIV#B3CFXN!>1PG#>2HUX=>V4CD803.ZP/V1(B. \*19RB6M4L1 MSABEX(5R7)D8RW^R^CJS.Z." A49A 8X8Y02SAZ(<=>899Z>#..PX49QRT<8H M.180C3.UY;HX(P#&O1!^IPO^N=1LW@7P0 =>W=N4^X"O)\*^8<8HD/ Y.S!IFOWU02T?>?>O=1R.T:MTUUVVW#YNIJ4\_2J.8466.MCG#HS#N MEFN!K7F-10C? (P!>#> >J8M^UHM\_K 7X1@>RCS-.10C%"P0B4?>0?&LNSGD8 M=OHT^G5 80QN4^N>53^CBI>Z?> P4;P! TIE44A.M665R7V2?>I@RN^Y M^-1^>VSV12\$#L@X4!>QV+& %>10VS- E^6;BT&I#..L16MWH.L<.>8;HEQX^L M!>@%X^2N0N2>+AT M =>+&X 480!>7A!>I^>R^R^LZ-AIRC@.&#>R>3P8TS KAHG.PNE %0 M0 I9.%R<O!D8^3Q03<?>.00> &A+ 7@.0."@<./WM?KIOZVF2SINICIO M=[<^3!>O.I&NO.GS^O.SZCXA-8\$!D@Y5W U/IS#P^C.L!>81RH CEX+6Z M@59DXX.8.M 124^P^KFNPS93^3DC^KKP.CO.LV B Y4\$!R (1COAF0X9\$S MHU!U3E5+X/O=0)1GG (&81DR)C!>#>MDFP23PAWH00!Y2D^P^N0Z M2FAM03S\_15^A+>9.9%OM^H^D!B+E+>PDA4Y M!>UDDV8A G#I!>V^OXXH G M<5M@G(W7\$S.COB@.E0?>0^2W3!>2<4: N^U("Z3#4E.<0 <8=062#>#N@ M02%.2Z^3% E <0 IASE^+>U13HWHM^L@>@9;D!> M&05W^6B9&<X^S^I.PHF=SEI / K3?>?>?>K=7ORW>37=I.]>#L!>4E M<9=FF.W>+>V.SOGG^V6!>5B1?>I2E6?>ONXOQOE^N:CIADIEC!4H2O.5 M@>!>18K1L7B \$8B>U>9<?>2FO8NGN7@>RX%". MED=9!F^R^U9R)4C+>^!>AWO!>40E M3#R.J@.L#A18^@>#D7W3?+787M3JPB744YH1U#>ZWCJ(OP+E9OOG^09N<M?>^X28UN158^B^3MU!>02BR.0#FLFO)AOS;G)N



























A\*3%#D?1 50)B)N\$-DM537-WS-M?DXWRVZ4L)6ROGU,KU93F&SP2-O5FS:EI(1Q2(A52.2-9E.4% B10A>7Z M.-OT#U\$C(L)LS#WZ0@-LID#CIUV)K)=-BS"-T7R X? LHRNC2M DTYK1+K0MZP5T1&TA M.&1HT+1\$1W>+1=-SB&HN(TS)WGT(K#3?#6R&KA:#79G.TIT+0"BW#CXKE M.D I\$HKZK:(NJ)Z&H.92NNA00=&H"AOB)IT?>I9G&I MOA2"SE NWC%5. ML29 /(-=>UPUX7KH?U19<W:J\$KLS&Z4)YM:FSFPV.SIC<CZNM: M90U(10.0@3BL#340.5^N%5#GXB^&OMGLH2LOUY23UPC/V# 443BK5FV2)10022>#191-H4IEZ2<+<S)M9747%5YK>10.0@G:Z2LYEYV)QA.<F.LJ.C<#HMX9%GS:3.90R0N62:1.G+5:=-NX.D0&S.8#DSE(1(C19 MEBG1+V#&N41N)I) IW(HX-K704\$K8WDICW95=-14UB"\$/S/R/ B1B<O MK-H5RW:RO5)P#S"/+<1C6H551=-.V%Z11:..YOB1%>1\$714Z=HH=FY.<BELA&.-POB.-G894UO-11.S(64<&FZ1 /#50L" MI-V-UT+>10T5Y3<XHLTQ"D-O1<RTN5>2B+5Y3H5V4F8?2+5W&MKV1WSV.ATVGMUG#L<S+(83CQ"V771|L|>FH19=73\$:..1)4FS=1T M/G.0B6M.U=> Q100-14)21J..IAB@.51=I2&(X1G)2<("Y+Y UO1AZMY7)1%..%1#-A1PEEP4A3E7Y.ODV.MIM.UDK%..YJN7CNV).G1K5C="RE0K.NUA=&KHHH3716Y4X%>.C7EU+1? M1G0.N40<&T1Z4HTR02 E(F7FKK0.8FW.L=C=2>Z1G:9IG0L-KZ BOK.M=C@KVC"SRBL|YSZ MKEYX<X<08"X..%W&R&Y@8W1+>EOY.U.#<Q" VY?XW<? IY6I2B"MG0EL.D1VZ+H7MQH(FW)2N0P6 MQAO-W/>K1<T.N3PS&=M#LUA<3"Q@SIB0<D&S MKEY.NIM(IX4H4)Z1+D M.1M91.PEGV+>E90T.U. KW!G74F#0<7SEUD37K.9H:#91<-1S9G<16I MK1K1S3051&1:IG=4=OPKCS-6D#YBX+3 8V/F<OY&MN&I.O.9Z0K50+WKP<0)5W MDP\$V+>QXR@1Z0\$)0Q/JF9C/K! IRY>YAF\_9<G2.6"WBVY7.T.D0D"HL-M33"TRRXN T4\$71.T.Y.ZZ.KRXN=9#.3NTC.<+&ORU"(O"PP"LP04L1.5 M7I3 5WC"1B#E-23. HGL<L+T3H<LZ9(VFE.BTTCOS TOGBJ.RP R M9F.UVZN<B6I0R05116AH"8>3?QI0E2"86"=D6189:IDV+T.FQ MP<=&IER55%>CU(LL@/100X&&F(CMS)ZX<+? YMI\*89MAA#EP1<0.H21B91 MJ12(OW)29<1.0A&S# 2VOR2T.<PD AC\*+K1(TB251D5F5L84.MJWE-DUD>LOHHG&PXVD)1L8L602\$SAVPEO<1<1(4C<K.T.<?> U3A."Q3 M55A2=4JGL1I2S5ZH79CB\$MLHUGZV".FS>T.U>@D=EBJ.C#M1/JZ?1HN.MELWZ.2B6H+W"++\$1PNFN.C#&5D1.09XJG=&62F)W+1.WP.L M.<S#5H1< <SEJ:IFEAF%\$X<R>=>1(I5M1O>T.T.3?JZC/AWB AB?=>13G8 M<G1=>19-L403H.O&T ICK\*13C\*03FB7YU>1CP-.8& B#&I&D1/H<A+) MD6:00Y55E\*\*47XH3%#D#MAOJY+T MKP(Y75292%7+Y.B+J41S3)O)X=<1#6NB.5Y7O.O.INPTR<1KGV5<W1 M05N2P2 HOY1<08TY.O.N7H&G(31E)A.<8X<O\$UWMO C1.S:10W1HXD5K MZ<#H.1X<6\$EYWA4<70)G5&APTF4<@/V+YB7E17RBL&C.M5W.M.GL:Z("P.N0Y<OJOU.~+&PO-VIR-W.H9657P.21) 4R5W.I8W3C.QMUYU-00020.DPA9JBE T(K1ZVNL.N51&T.VY&M.D01.OB"1.CS:K:626K\*2MIR\*\*AH.U\$UW01C.W=C381ZG6ZJOC<73I2D.M.VKVLVO>C%0.2%W)W1300.CV7R7MTT1? 9C<73R6ETEFS<T.9M7=2>1L M2QNS TOJPKX<MYFYCS<B2D3&1A.WE)N)1"JU=>B3HFE716WGAZH4P8W2%GH.M.Y.DN#E:K1.L2.D6273IPM12=4G)1VBORU)IO?> S+SG10BGHSTC4WMPGVH M1H9E28<6?=>#Z.ZZ7FEIXL<@4TIX1L1OP>-4/#R0?3R1-B...T.M&MHS\$<TGL-U246V\_Q5D.GWZV1G\$R9.C1M)P L1H76015<4NS0F&ZT< M.P.L1H5R1<#&Z.D.A@&@)OQW10>P.LF1.HV7.104ZEP16WX 9U<@BZ7Y15 MA> 5N.2#2P.1B205P3<G&#&L1Z M8W1&SEOD:O |S1#9R7=>87VY1QW9. UTLF+T61MM>=>1#XZ<#>SFPRL P071455%61C+\*GZK2M Z6G1XUMU.L.SGL M5Y00R=125.NX=N3D32EPX81S1L<~&~T0LWYV\*EG\*ROCI04G.21C.H M9Z78(I 8X56905+G67M-RYNSJZHF#E224AB64DL2L2R<B1.ACR<1/MEUT#JHB@#159<2K1X(7)91D(1.5)9H<T<3470PMQ2YXUJ&C D2+ MW:1&H&R&NS0MT%=>4-QO: (BX454.E9142LEL<+>1.0212FXB(\$&F\*AW#M)TOK1F1\$R<N1A@&O)KQ2.0.4U#30JEFW1A1P.BN&S(L0<H)1.VK14B1Z?M>Y#KRCR2D+ UH9R)MMS&O.JH.L1Q<@#V.6Y: E&G@7?9BGL790F<MR 3>#>V\$W0%8L..2S.ULE 5MB=CQ=5LA#N1/3G%05LW:3)X1(U8?7)L&P=&M23>W5Y><279/HP%>CR@IY9W:7>2HPYOW0. @Y2=8+>1YIDB9?M=>N?0\$P1#M=D43R#K3YK@JG)19V<K2WV.W DFOE%V91V=>WE52A" L219:>~>FTQ00 M4#19(P9)61?2 5&PM-Y1(GH343N=>AKW#PRRF&P=M8# TNV+6G\$>2MCCG@D(H9V-U#&841L7R-7A)K#N.N C808 M\*WIT2.OUBV10B\*WY=>9.3A(VY2L 3HS)5RLNRRD)~>. AM(MP9B0K1V5>50V3)ODY.M2#K<=DIS1@68\$MOV=>1\$A219M0#81&6F@?1Q=>@Q+I9Y<1+1X (UG1 M9SLW<0A8# B2:2W.M=2Z1M P DXMA"FCXN?>(80SOL #X>G2? 9H1H12E.E MNK\$>90.UB+7Y4H13RY3&E.MOV.81D.#5NHXHP(I@E)IYUWZ:1?>7& MK8L6B00G23TVZOWL<#&840H2.3H.M=92GMKNAZ1Z85:99"- L.PG#B@>4%>1GC%<D(5=>6I.MOP%02P.\$%>PX#66XR 1T.P.0<1D IX:1W.W)K&ULC572;HPS#GKI'R.FHE1\$(K&40B1<U:UH=V?3.PI0 MDOS:FGME.Z.WYG.Z304M270# NOON<1 D1Y<K1H#392?G<NOEVE=>6G?M1&455"10WUD165-4.G0521"=21R/PR1=5100KUX9<6.AZ)2N>.PT(2 M514#E? E(F)DMV.MZN4M1MFT62#C44DW1.3HUHQ(GD-2YLX(H)3B2LQ1ZD.M.YO&QMX.12P57MGB12A)@PD<MTH 6&S.20<1V<CLAS X07.M.87A/2 M.Z=>A? K7.L4H(9B1 O5<C+U1<CZP1E6GN13V1H2<@90:FR71M.O1.M)D21H21B=D41N.O31SH G&S(X?0)G1+LYU30>2.ETE@CFM@E=8R3%N.M#F6D>XRI/Q+\*1 X10408 D.4&E.F5E160 M.WN.ZRD=>C'R.1.R2G13OIBY=>1#<KDI7&Z>?2.SH(Q1=0)1P.<1M.D<H=L#D.#+H%62024C(XO?P)M)6=1X710M1G:24EUL?> 8WH=7?0.%=>O1V.D\$V.LA&H#CLM\*1\$S)-7ZF51W(2L24O"R8TDY-M2?MX4NXS0+BY=>D3@<W>35Y6@T2@EKHY:2TF1EY7DS\_D#FEU=GOE1GHE? (JMH\$G4(H1VBC2M8BC5R3 0373K8H55FB(C=>DR#66%MLM>ZKHO#CV=ASN. U7D:G3O)H0G#MH1Y>1&03M0. 7F@.7V1R.#1SLK7M#0?T3?PQEFEB&SZP? X?B.PRC=(6M7 7.N.C)R4R#3MBW0+Z+1L5 M\_EXPIOM-6>X5U12Q.O.NS1QI?#9W#T1-U1N&.88VN0=>3WR2-6HW.MT#T57&E-19.SP.01#1+183>34R YK6.P. 02P.\$%>PX#16&K)M&X>1?>1@.1D IX:1W.W)K&ULC55M1H5VZ>7W04M93C.C#CIVD MMH\$F;1LR1\$3R9@Z=>EES) (E3W"R1W>D9?T7?>1)1PB? (DYVY<H1.O)K8H UA170.K4@GAJ1U.&12Y=ZJK.(FB.5=>+M18+EW=>F=5>1UA17<S&#%7PK2.8#6WRB.1@<OWX"16 M#W#Z3F=9L.G=>1X<#<C.W(M@G)U (E5Y8"80K<#>A#L1.WXQWZ=>E<FOE?Z?TP1R1&13T.W> M.H9=>B<1L519=>K91 F&Z=>S.H16K X16KPHX)U#XGFW#35+SX+1 MOJ1M.RYQ%5.9EY\$B59"1H (81C5BDH+7U2.2?<2<1MRA?>0<#F1W#.#1Y\$B63 WCGO@1CGS?>5?C9XW%8(NX.NW1M(KW"5.H=K M18R6N 7)PKW1.7A+71N1(6.8S) ACN:HW.C.5B^R6>1A1 M9#\*1.Y@<0E"FI8UR<1W.DD 17N)1"5R&#EQQN.V?Y1PZFK61W2 L9 M4G1M+1CL15B1Y(IH@41M?P>Q77E1#4R\$5)1WIS<G>@F2&8(E7FLEKSH# M5)1T\$B=>POBEC(K03)>0LVC.UY#NS15A<2>51.MW0LP(G6<17 0.N#182HSW>X(H)A)2L..1U.EAPION#E.Q0N1?>I

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...Net Change in Fair Value on Foreign Currency Translation on Outstanding Borrowings (Details) ... Fair Value of Financial Instruments - Net Change in Fair Value on Foreign Currency Translation on Outstanding Borrowings ...































in-Covered-Part-That-are-Outstanding-and-Unsettled" href="http://www.fishbase.org/role/disclosureRef" Name="Accounting Standards Codification" Section="45" Paragraph="1" SubTopic="2" ...













https://www.fishbase.org/... 19432742147479170946-210-599-1-1-1020-1-1-role="https://www.fishbase.org/2009/role/commonPracPracRef" Topic="946" SubTopic="220" Name="Accounting Standards Codification" Section="44" Paragraph="33" ...

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WIKIPEDIA: This page contains a large block of garbled text, likely a result of a corrupted document or a very low-quality scan. The text is mostly illegible and appears to be a mix of random characters and some recognizable words. The content is organized into several paragraphs, but the meaning is completely lost due to the corruption. The text starts with 'WIKIPEDIA:' and continues with various strings of characters, including some that resemble words like 'WIKIPEDIA', 'WIKIPEDIA', 'WIKIPEDIA', etc. The text is mostly illegible and appears to be a mix of random characters and some recognizable words. The content is organized into several paragraphs, but the meaning is completely lost due to the corruption. The text starts with 'WIKIPEDIA:' and continues with various strings of characters, including some that resemble words like 'WIKIPEDIA', 'WIKIPEDIA', 'WIKIPEDIA', etc.



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... (The rest of the text is a dense stream of alphanumeric characters, appearing as a corrupted or encoded document.)



































































our books and records are maintained in U.S. dollars. Any foreign currency amounts are translated into U.S. dollars on the following basis: ...

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portfolio company. As defined in the 1940 Act, a company is generally presumed to be "non-controlled" when we own 25% or less of the portfolio company's voting securities and "controlled" when we own more than 25% of the portfolio company's voting securities. The provisions of the 1940 Act classify investments further based on the level of ownership that we maintain in a particular portfolio company. As defined in the 1940 Act, a company is generally deemed to be "non-affiliated" when we own less than 2% of a portfolio company's voting securities and "affiliated" when we own 2% or more of a portfolio company's voting securities (see Note 1). Valued based on our accounting policy (see Note 2). Represents floating rate instruments that accrue interest at a predetermined spread relative to an index. Typically the applicable Secured Overnight Financing Rate, or "SOFR" or Prime rate, or 3% or Sterling Overnight Index Average, or "SONIA". The spread may change based on the type of rate used. The terms in the Schedule of Investments disclose the actual interest rate in effect as of the reporting period. SOFR loans are typically reported on a 30-day, 90-day or 180-day SOFR rate (LMS 2M, 3M, 6M, 9M, 12M, 15M, 18M, 21M, 24M, 27M, 30M, 33M, 36M, 39M, 42M, 45M, 48M, 51M, 54M, 57M, 60M, 63M, 66M, 69M, 72M, 75M, 78M, 81M, 84M, 87M, 90M, 93M, 96M, 99M, 102M, 105M, 108M, 111M, 114M, 117M, 120M, 123M, 126M, 129M, 132M, 135M, 138M, 141M, 144M, 147M, 150M, 153M, 156M, 159M, 162M, 165M, 168M, 171M, 174M, 177M, 180M, 183M, 186M, 189M, 192M, 195M, 198M, 201M, 204M, 207M, 210M, 213M, 216M, 219M, 222M, 225M, 228M, 231M, 234M, 237M, 240M, 243M, 246M, 249M, 252M, 255M, 258M, 261M, 264M, 267M, 270M, 273M, 276M, 279M, 282M, 285M, 288M, 291M, 294M, 297M, 300M, 303M, 306M, 309M, 312M, 315M, 318M, 321M, 324M, 327M, 330M, 333M, 336M, 339M, 342M, 345M, 348M, 351M, 354M, 357M, 360M, 363M, 366M, 369M, 372M, 375M, 378M, 381M, 384M, 387M, 390M, 393M, 396M, 399M, 402M, 405M, 408M, 411M, 414M, 417M, 420M, 423M, 426M, 429M, 432M, 435M, 438M, 441M, 444M, 447M, 450M, 453M, 456M, 459M, 462M, 465M, 468M, 471M, 474M, 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