

0000950170-24-1259226-K Paysafe Ltd 2024111320241113070042070043070043 0 0000950170-24-1259226-K 2  
20241113 20241113 20241113 Paysafe Ltd 0001833835 7389 000000000 D0 1231 6-K 34 001-40302 241451123 2  
GRESHAM STREET LONDON X0 EC2V 7AD 4402038849226 2 GRESHAM STREET LONDON X0 EC2V 7AD 6-K 1  
psfe\_er\_q324.htm 6-K 6-K Â Â UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C.  
20549 FORM 6-K REPORT OF FOREIGN PRIVATE ISSUER PURSUANT TO RULE 13a-16 OR 15d-16 OF THE  
SECURITIES EXCHANGE ACT OF 1934 For the month of November 2024 Commission File No. 001-40302 PAYSAFE  
LIMITED Â (Translation of registrantâ€™s name into English) Paysafe Limited 2 Gresham Street London, United  
Kingdom EC2V 7AD (Address of Principal Executive Offices) (Zip Code) Indicate by check mark whether the registrant  
files or will file annual reports under cover Form 20-F or Form 40-F. Â Form 20-F â˜ Form 40-F â˜ Â Â Information  
Contained in this Form 6-K Report On November 13, 2024, Paysafe Limited issued a press release announcing its  
financial condition and results of operations for the quarter ended September 30, 2024. A copy of the press release is  
furnished as Exhibit 99.1 to this report on Form 6-K. The information contained in this report and the exhibit hereto  
shall not be deemed to be âœfiledâ€ for purposes of Section 18 of the Securities Exchange Act of 1934, as amended  
(the âœExchange Actâ€), or otherwise subject to the liabilities of that section, and shall not be deemed incorporated  
by reference into any filings made by Paysafe Limited under the Securities Act of 1933, as amended, or the Exchange  
Act, except as may be expressly set forth by specific reference in such filing. Financial Statements and Exhibits Exhibits  
Â Exhibit Â Description Â 99.1 Â Press Release, dated November 13, 2024 Â 1 Â SIGNATURES Pursuant to the  
requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its  
behalf by the undersigned, thereto duly authorized. Date: November 13, 2024 PAYSAFE LIMITED Â 1 Â 1 Â 1 Â By:  
/s/ John Crawford Â Name: John Crawford Â Title: Chief Financial Officer Â 2 EX-99.1 2 psfe-ex99\_1.htm EX-99.1  
EX-99.1 Â Exhibit 99.1 Â PAYSAFE REPORTS THIRD QUARTER 2024 RESULTS; REAFFIRMS FULL YEAR OUTLOOK  
Â London, UK â€“ November 13, 2024 â€“ Paysafe Limited (âœPaysafeâ€ or the âœCompanyâ€) (NYSE: PSFE), a  
leading payments platform, today announced its financial results for the third quarter of 2024. Â Third Quarter 2024  
Financial Highlights (Metrics compared to third quarter of 2023, unless otherwise noted) â€¢ Revenue of \$427.1 million,  
increased 8%; increased 7% on a constant currency basis â€¢ Total Payment Volume of \$37.5 billion, increased 7% â€¢  
Net loss of \$13.0 million, or (\$0.21) per diluted share, compared to net loss of \$2.5 million, or (\$0.04) per diluted share  
â€¢ Adjusted net income of \$31.4 million, or \$0.51 per diluted share, compared to \$35.3 million, or \$0.57 per diluted  
share â€¢ Adjusted EBITDA of \$117.8 million, increased 1%; increased 1% on a constant currency basis â€¢ Net  
leverage1 decreased to 4.7x as of September 30, 2024, compared to 5.0x as of December 31, 2023 Â Bruce Lowthers,  
CEO of Paysafe, commented: âœI am happy to report on behalf of our team another healthy quarter for Paysafe.  
Revenue growth continues to be strong this year, reaching 8% for the third quarter and year-to-date, demonstrating  
execution on our strategic priorities and our focus on delivering higher quality, sustainable revenue growth, while  
investing in the business and progressively reducing net leverage. We are pleased to reaffirm our full year financial  
outlook for 2024 and we remain confident that we are taking the right actions to drive continued momentum in 2025  
and beyond.â€ Â Full Year 2024 Financial Guidance Â (\$ in millions) (unaudited) Â Full Year 2024 Â Revenue Â \$1,713 - \$1,729 Â Adjusted EBITDA Â \$471 - \$484 Â Recent Strategic and Operational Highlights â€¢ Welcomed John  
Crawford as our new Chief Financial Officer who brings more than 25 years of financial leadership experience with a  
strong background in the payments industry â€¢ 2024 initiatives remain on track or ahead of schedule; welcomed 170  
new hires to Paysafe's sales team year-to-date, expanding Paysafe's go-to-market capabilities â€¢ Paysafe's eCommerce  
channel continues to grow double-digits driven by strong demand within our iGaming vertical in North America â€¢  
Launched a partnership with Revolut to offer cash deposits for Revolut's UK customers with plans to expand to other  
markets in EEA Â 1 Â (1)Paysafe defines net leverage as net debt (total debt less cash and cash equivalents)  
divided by the sum of the last twelve months (LTM) Adjusted EBITDA. For the period ended September 30, 2024, total  
debt was \$2,431.4 million and cash and cash equivalents was \$241.4 million, and LTM Adjusted EBITDA was \$470.5  
million. For the period ended December 31, 2023, total debt was \$2,501.8 million and cash and cash equivalents was  
\$202.3 million, and LTM Adjusted EBITDA was \$458.7 million. Â 1 Â Third Quarter of 2024 Summary of Consolidated  
Results Â 1 Â Three Months Ended Â 1 Â Nine Months Ended Â 1 Â September 30, Â 1 Â September 30, Â (\$ in  
thousands) (unaudited) Â 2024 Â 2023 Â 2024 Â 2023 Â Revenue Â \$ 427,103 Â \$ 396,410 Â \$  
1,284,765 Â \$ 1,186,597 Â Gross Profit (excluding depreciation and amortization) Â \$ 249,004 Â \$ 232,333 Â  
\$ 752,468 Â \$ 696,967 Â Net loss Â \$ (12,977) Â \$ (2,549) Â \$ (11,351) Â \$ (8,122) Â Â Â Â Â Â Â Â Â Â Â  
Â Adjusted EBITDA Â \$ 117,787 Â \$ 116,076 Â \$ 348,709 Â \$ 336,922 Â Adjusted net income Â \$ 31,372  
Â \$ 35,272 Â \$ 102,957 Â \$ 103,026 Â Total revenue for the third quarter of 2024 was \$427.1 million, an  
increase of 8%, compared to \$396.4 million in the prior year period, reflecting 7% growth in total payment volume.  
Excluding a \$1.4 million favorable impact from changes in foreign exchange rates, total revenue increased 7%. Revenue  
from the Merchant Solutions segment increased 11%, reflecting double-digit growth in e-commerce as well as growth  
from small and medium-sized businesses ("SMBs") driven by initiatives to expand our sales capabilities and optimize the  
portfolio. Revenue from the Digital Wallets segment increased 4% both as reported and in constant currency, supported  
by ongoing initiatives related to product and consumer engagement as well as growth from merchants onboarded in  
2023. Â Net loss for the third quarter increased to \$13.0 million, compared to \$2.5 million in the prior year period,  
largely reflecting an increase in other expenses due to a loss on foreign exchange. Â Adjusted net income for the third  
quarter decreased 11% to \$31.4 million, compared to \$35.3 million in the prior year period, reflecting an increase in  
depreciation and amortization expense as well as an increase in the adjusted effective tax rate. Â Adjusted EBITDA for  
the third quarter was \$117.8 million, an increase of 1%, compared to \$116.1 million in the prior year period, primarily  
reflecting revenue growth, partially offset by incremental expenses related to previously announced initiatives to  
expand the sales team and optimize the portfolio. Â Third quarter operating cash flow was \$81.9 million, compared to  
\$102.2 million in the prior year period, which was mainly driven by movements in working capital. Unlevered free cash  
flow was \$89.9 million, compared to \$110.3 million in the prior year period. Â Balance Sheet As of September 30, 2024,  
total cash and cash equivalents were \$241.4 million, total debt was \$2.4 billion and net debt was \$2.2 billion. Compared  
to December 31, 2023, total debt decreased by \$70.4 million, reflecting net repayments of \$72.5 million as well as  
movement in foreign exchange rates. Â 1 Â 2 Â Summary of Segment Results Â 1 Â Three Months Ended Â 1 Â  
Â 1 Â Nine Months Ended Â 1 Â 1 Â 1 Â 1 Â September 30, Â 1 Â YoY Â 1 Â September 30, Â 1 Â YoY Â (\$ in  
thousands) (unaudited) Â 2024 Â 2023 Â change Â 2024 Â 2023 Â change Â Revenue: Â 1 Â 1 Â 1 Â  
Â 1 Â 1 Â 1 Â 1 Â 1 Â Merchant Solutions Â \$ 241,142 Â \$ 216,847 Â 11 % Â \$ 727,518 Â \$ 651,066 Â 12 % Â  
Digital Wallets Â \$ 190,930 Â \$ 182,855 Â 4 % Â \$ 571,060 Â \$ 543,382 Â 5

% Intersegment \$ (4,969 ) \$ (3,292 ) \$ 51 % \$ (13,813 ) \$ (7,851 ) \$ 76 % Total Revenue \$ 427,103 \$ 396,410 \$ 8 % \$ 1,284,765 \$ 1,186,597 \$ 8 % \$ 1,186,597 \$ 57,467 \$ 57,467 \$ 8 % \$ 158,335 \$ 165,572 \$ 4 % \$ 165,572 \$ 84,119 \$ 84,119 \$ 79,930 \$ 79,930 \$ 5 % \$ 249,806 \$ 236,350 \$ 6 % \$ 18,978 \$ (21,321 ) \$ 11 % \$ (59,432 ) \$ (65,000 ) \$ 9 % \$ 117,787 \$ 116,076 \$ 1 % \$ 348,709 \$ 336,922 \$ 3 % \$ 3 \$ 3 Webcast and Conference Call Paysafe will host a live webcast to discuss the results today at 8:30 a.m. (ET). The webcast and supplemental information can be accessed on the investor relations section of the Paysafe website at [ir.paysafe.com](http://ir.paysafe.com). An archive will be available after the conclusion of the live event and will remain available via the same link for one year. **Time** Wednesday, November 13 2024, at 8:30 a.m. ET **Webcast** Go to the Investor Relations section of the Paysafe website to listen and view slides **Dial** in 877-407-0752 (U.S. toll-free); 201-389-0912 (International) **About Paysafe** Paysafe Limited (NYSE: PSFE) (PSFE.WS) is a leading payments platform with an extensive track record of serving merchants and consumers in the global entertainment sectors. Its core purpose is to enable businesses and consumers to connect and transact seamlessly through industry-leading capabilities in payment processing, digital wallet, and online cash solutions. With over 25 years of online payment experience, an annualized transactional volume of \$140 billion in 2023, and approximately 3,200 employees located in 12+ countries, Paysafe connects businesses and consumers across 260 payment types in over 40 currencies around the world. Delivered through an integrated platform, Paysafe solutions are geared toward mobile-initiated transactions, real-time analytics and the convergence between brick-and-mortar and online payments. Further information is available at [www.paysafe.com](http://www.paysafe.com). **Contacts** Media Crystal Wright Paysafe +1 (904) 328-7740 [crystal.wright@paysafe.com](mailto:crystal.wright@paysafe.com) **Investors** Kirsten Nielsen Paysafe +1 (646) 901-3140 [kirsten.nielsen@paysafe.com](mailto:kirsten.nielsen@paysafe.com) **Forward-looking Statements** This press release includes forward-looking statements within the meaning of U.S. federal securities laws. These forward-looking statements are provided for illustrative purposes only and are not intended to serve as, and must not be relied on by any investor as, a guarantee, an assurance, a prediction or a definitive statement of fact or probability. Paysafe Limited's (NYSE:PSFE, the "Company", "we", "us", "our) actual results may differ from their expectations, estimates, and projections and, consequently, you should not rely on these forward-looking statements as predictions of future events. Words such as "anticipate," "appear," "approximate," "believe," "budget," "continue," "could," "estimate," "expect," "forecast," "foresee," "guidance," "intends," "likely," "may," "might," "plan," "possible," "potential," "predict," "project," "seek," "should," "will," "would" and variations of such words and similar expressions (or the negative version of such words or expressions) may identify forward-looking statements, but the absence of these words does not mean that a statement is not forward-looking. These forward-looking statements include, without limitation, Paysafe's expectations with respect to future performance. **4** These forward-looking statements involve significant risks, uncertainties, and events that may cause the actual results to differ materially, and potentially adversely, from those expressed or implied in the forward-looking statements. While the Company believes its assumptions concerning future events are reasonable, a number of factors could cause actual results to differ materially from those projected, including, but not limited to: cyberattacks and security vulnerabilities; complying with and changes in money laundering regulations, financial services regulations, cryptocurrency regulations, consumer and business privacy and data use regulations or other regulations in Bermuda, the UK, Ireland, Switzerland, the United States, Canada and elsewhere; risks related to our focus on specialized and high-risk verticals; geopolitical events and the economic and other impacts of such geopolitical events and the responses of governments around the world; acts of war and terrorism; the effects of global economic uncertainties, including inflationary pressure and rising interest rates, on consumer and business spending; risks associated with foreign currency exchange rate fluctuations; changes in our relationships with banks, payment card networks, issuers and financial institutions; risk related to processing online payments for merchants and customers engaged in the online gambling and foreign exchange trading sectors; risks related to becoming an unwitting party to fraud or being deemed to be handling proceeds resulting from the criminal activity by customers; the effects of chargebacks, merchant insolvency and consumer deposit settlement risk; changes to our continued financial institution sponsorships; failure to hold, safeguard or account accurately for merchant or customer funds; risks related to the availability, integrity and security of internal and external IT transaction processing systems and services; our ability to manage regulatory and litigation risks, and the outcome of legal and regulatory proceedings; failure of fourth parties to comply with contractual obligations; changes and compliance with payment card network operating rules; substantial and increasingly intense competition worldwide in the global payments industry; risks related to developing and maintaining effective internal controls over financial reporting; managing our growth effectively, including growing our revenue pipeline; any difficulties maintaining a strong and trusted brand; keeping pace with rapid technological developments; risks associated with the significant influence of our principal shareholders; the effect of regional epidemics or a global pandemic on our business; and other factors included in the "Risk Factors" in our Form 20-F and in other filings we make with the SEC, which are available at <https://www.sec.gov>. Readers are cautioned not to place undue reliance upon any forward-looking statements, which speak only as of the date made. **The Company** expressly disclaims any obligations or undertaking to release publicly any updates or revisions to any forward-looking statements contained herein to reflect any change in their expectations with respect thereto or any change in events. **5** Paysafe Limited Condensed Consolidated Statements of Operations (unaudited) **Three Months Ended** **Nine Months Ended** **September 30**, **September 30**, **(\$ in thousands)** **2024** **2023** **2024** **2023** **Revenue** \$ 427,103 \$ 396,410 \$ 1,284,765 \$ 1,186,597 **Cost of services (excluding depreciation and amortization)** \$ 178,099 \$ 164,077 \$ 532,297 \$ 489,630 **Selling, general and administrative** \$ 143,907 \$ 121,195 \$ 438,774 \$ 383,106 **Depreciation and amortization** \$ 70,088 \$ 67,074 \$ 207,028 \$ 197,046 **Impairment expense on goodwill and intangible assets** \$ 119 \$ 795 \$ 275 **Restructuring and other costs** \$ 340 \$ 835 \$ 1,520 \$ 4,165 **Loss on disposal of subsidiary and other assets, net** \$ 187 \$ 508 \$ 4 **Operating income** \$ 34,363 \$ 43,229 \$ 103,843 \$ 112,375 **Other (expense) / income, net** \$ (14,742 ) \$ 9,661 \$ 2,010 \$ 19,584 **Interest expense, net** \$ (35,546 ) \$ (38,421 ) \$ (107,646 ) \$ (112,639 ) **(Loss) / income before taxes** \$ (15,925 ) \$ 14,469 \$ (1,793 ) \$ 19,320 **Income tax (benefit) / expense** \$ (2,948 ) \$ 17,018 \$ 9,558 \$ 27,442 **Net loss** \$ (12,977 ) \$ (2,549 ) \$ (11,351 ) \$ (8,122 ) **Net loss per share basic** \$ (0.21 ) \$ (0.04 ) \$ (0.19 ) \$ (0.13 ) **Net loss per share diluted** \$ (0.21 ) \$



Profit (excluding depreciation and amortization) is defined as revenue less cost of services (excluding depreciation and amortization). Management believes Gross Profit to be a useful profitability measure to assess the performance of our businesses and ability to manage cost. Adjusted EBITDA is defined as net income/(loss) before the impact of income tax (benefit)/expense, interest expense, net, depreciation and amortization, share-based compensation, impairment expense on goodwill and intangible assets, restructuring and other costs, loss/(gain) on disposal of a subsidiaries and other assets, net, and other income/(expense), net. These adjustments also include certain costs and transaction items that are not reflective of the underlying operating performance of the Company. Management believes Adjusted EBITDA to be a useful profitability measure to assess the performance of our businesses and improves the comparability of operating results across reporting periods. Adjusted net income excludes the impact of certain non-operational and non-cash items. Adjusted net income is defined as net income/(loss) attributable to the Company before the impact of other non-operating income / (expense), net, impairment expense on goodwill and intangible assets, restructuring and other costs, accelerated amortization of debt fees, amortization of acquired assets, loss/(gain) on disposal of subsidiaries and other assets, share-based compensation, discrete tax items and the income tax (benefit)/expense on these non-GAAP adjustments. Adjusted net income per share is adjusted net income as defined above divided by adjusted weighted average dilutive shares outstanding. Management believes the removal of certain non-operational and non-cash items from net income enhances shareholders' ability to evaluate the Company's business performance and profitability by improving comparability of operating results across reporting periods. Unlevered free cash flow is defined as net cash flows provided by/used in operating activities, adjusted for the impact of capital expenditure, payments relating to restructuring and other costs and cash paid for interest. Capital expenditure includes purchases of property plant & equipment and purchases of other intangible assets, including software development costs. Capital expenditure does not include purchases of merchant portfolios. Management believes unlevered free cash flow to be a liquidity measure that provides useful information about the amount of cash generated by the business. Net leverage is defined as net debt (gross debt less cash and cash equivalents) divided by the last twelve months Adjusted EBITDA. Management believes net leverage is a useful measure of the Company's credit position and progress towards leverage targets. Management believes the presentation of these non-GAAP financial measures, including Gross Profit, Adjusted EBITDA, Unlevered free cash flow, Adjusted net income, Adjusted net income per share, and Net leverage when considered together with the Company's results presented in accordance with GAAP, provide users with useful supplemental information in comparing the operating results across reporting periods by excluding items that are not considered indicative of Paysafe's core operating performance. In addition, management believes the presentation of these non-GAAP financial measures provides useful supplemental information in assessing the Company's results on a basis that fosters comparability across periods by excluding the impact on the Company's reported GAAP results of acquisitions and dispositions that have occurred in such periods. However, these non-GAAP measures exclude items that are significant in understanding and assessing Paysafe's financial results or position. Therefore, these measures should not be considered in isolation or as alternatives to revenue, net income, cash flows from operations or other measures of profitability, liquidity or performance under GAAP. You should be aware that Paysafe's presentation of these measures may not be comparable to similarly titled measures used by other companies. In addition, the forward-looking non-GAAP financial measure of Adjusted EBITDA provided herein have not been reconciled to the comparable GAAP measure due to the inherent difficulty in forecasting and quantifying certain amounts that are necessary for such reconciliations. We have reconciled the historical non-GAAP financial measures presented herein to their most directly comparable GAAP financial measures. A reconciliation of our forward-looking non-GAAP financial measures to their most directly comparable GAAP financial measures cannot be provided without unreasonable effort because of the inherent difficulty of accurately forecasting the occurrence and financial impact of the adjusting items necessary for such reconciliations that have not yet occurred, are out of our control, or cannot be reasonably predicted. For the same reasons, we are unable to address the probable significance of the unavailable information, which could be material to future results. Reconciliation of GAAP Net Loss to Adjusted EBITDA Three Months Ended Nine Months Ended September 30, September 30, (\$ in thousands) 2024 2023 2024 2023 Net loss \$ (12,977) \$ (2,549) \$ (11,351) \$ (8,122) Income tax (benefit) / expense (2,948) 17,018 9,558 27,442 Interest expense, net 35,546 38,421 107,646 112,639 Depreciation and amortization 70,088 67,074 207,028 197,046 Share-based compensation expense 12,690 4,938 35,015 23,061 Impairment expense on goodwill and intangible assets 119 795 275 Restructuring and other costs 340 835 1,520 4,165 Loss on disposal of subsidiaries and other assets, net 187 508 14,742 (9,661) (2,010) (19,584) Adjusted EBITDA \$ 117,787 \$ 116,076 \$ 348,709 \$ 336,922 Reconciliation of Operating Cash Flow to Non-GAAP Unlevered Free Cash Flow Three Months Ended Nine Months Ended September 30, September 30, (\$ in thousands) 2024 2023 2024 2023 (1) 2024 2023 (1) Net cash inflows from operating activities \$ 81,934 \$ 102,216 \$ 194,909 \$ 172,430 Capital expenditure (24,950) (25,696) (79,843) (81,522) Cash paid for interest 32,246 32,363 109,308 107,247 Payments relating to Restructuring and other costs 655 1,397 4,706 30,562 Unlevered Free Cash Flow \$ 89,885 \$ 110,280 \$ 229,080 \$ 228,717 Adjusted EBITDA 117,787 116,076 348,709 336,922 (1) During the fourth quarter of 2023, the Company elected to change its presentation of "Settlement receivables, net" and "Funds payable and amounts due to customers" from operating activities to present them as financing activities within its Consolidated Statements of Cash Flows. As a result, the reconciling item related to "Movements in customer accounts and other restricted cash" is no longer required in the unlevered free cash flow reconciliation. Comparative amounts have been recast to conform to current period presentation. Reconciliation of GAAP Gross Profit to Non-GAAP Gross Profit (excluding depreciation and amortization) Three Months Ended Nine Months Ended September 30, September 30, (\$ in thousands) 2024 2023 2024 2023 Revenue \$ 427,103 \$ 396,410 \$ 1,284,765 \$ 1,186,597 Cost of services (excluding depreciation and amortization) 178,099 164,077 532,297 489,630 Depreciation and amortization 70,088 67,074 207,028 197,046 Gross Profit (1) \$ 178,916 \$ 165,259 \$ 545,440 \$ 499,921 Depreciation and amortization 70,088 67,074 207,028 197,046 Gross Profit (excluding depreciation and amortization) \$ 249,004 \$ 232,333 \$ 752,468 \$ 696,967 (1) Gross Profit has been calculated as revenue, less cost of services and depreciation and amortization. Gross profit is not presented within the Company's consolidated financial statements. Reconciliation of GAAP Net Loss to Adjusted Net Income Three Months Ended September 30, September 30, (\$ in thousands) 2024 2023 2024 2023 Net loss \$ (12,977) \$ (2,549) \$ (11,351) \$ (8,122) Income tax (benefit) / expense (2,948) 17,018 9,558 27,442 Interest expense, net 35,546 38,421 107,646 112,639 Depreciation and amortization 70,088 67,074 207,028 197,046 Share-based compensation expense 12,690 4,938 35,015 23,061 Impairment expense on goodwill and intangible assets 119 795 275 Restructuring and other costs 340 835 1,520 4,165 Loss on disposal of subsidiaries and other assets, net 187 508 14,742 (9,661) (2,010) (19,584) Adjusted Net Income \$ 117,787 \$ 116,076 \$ 348,709 \$ 336,922

Months Ended September 30, September 30, (\$ in thousands) 2024 2023 2024 2023  
Net loss \$(12,977) \$(2,549) \$(11,351) \$(8,122) Other non operating expense / (income), net (1)  
17,062 \$(7,274) 5,424 \$(12,852) Impairment expense on goodwill and intangible assets 119  
\$(795) 275 Amortization of acquired assets (2) 33,721 34,094 100,851  
101,862 Restructuring and other costs 340 835 1,520 4,165 Loss on disposal of  
subsidiaries and other assets, net 187 \$(508) \$(508) Share-based compensation expense  
12,690 4,938 35,015 23,061 Discrete tax items (3) (2,046) 14,313  
8,027 25,198 Income tax expense on non-GAAP adjustments (4) (17,724) (9,085) (37,832)  
\$(30,561) Adjusted net income \$ 31,372 \$ 35,272 \$ 102,957 \$ 103,026 (in millions)  
Weighted average shares - diluted 60.7 61.6 61.0 61.3 Adjusted  
diluted impact 1.3 0.1 0.8 0.3 Adjusted weighted average shares - diluted 62.0  
61.7 61.8 61.6 (1)Other non-operating expense / (income), net primarily consists of income  
and expenses outside of the Company's operating activities, including, fair value gain / loss on warrant liabilities and  
derivatives, gain / loss on repurchases of debt, gain / loss on foreign exchange and the release of certain provisions.  
(2)Amortization of acquired asset represents amortization expense on the fair value of intangible assets acquired  
through various Company acquisitions, including brands, customer relationships, software and merchant portfolios.  
(3)Discrete tax items mainly represent (a) valuation allowance benefit / (expense) recorded on deferred tax assets  
representing a benefit of \$(766) and an expense of \$10,780 for the three months ended September 30, 2024 and 2023,  
respectively, and expenses of \$8,540 and \$15,533 for the nine months ended September 30, 2024 and 2023,  
respectively (b) measurement period adjustments which were \$0 and \$3,117 for the three months ended September 30,  
2024 and 2023, respectively, and \$(382) and \$4,199 for the nine months ended September 30, 2024 and 2023,  
respectively, and (c) discrete tax expense on share-based compensation, which would not have been incurred as share-  
based compensation expense is removed from adjusted net income, of \$55 and \$236 for the three months ended  
September 30, 2024 and 2023, respectively, and \$2,527 and \$3,977 for the nine months ended September 30, 2024 and  
2023, respectively. The remaining discrete tax items mainly relate to the movement in uncertain tax provisions relating  
to prior years. (4)Income tax expense on non-GAAP adjustments reflects the tax expense on each taxable adjustment  
using the current statutory tax rate of the applicable jurisdiction specific to that adjustment. Adjusted Net Income  
per Share Three Months Ended Nine Months Ended September 30, September 30, 2024 2023  
2024 2023 Numerator (\$ in thousands) \$(11,351) \$(8,122) \$(11,351) \$(8,122) Adjusted net  
income - basic \$ 31,372 \$ 35,272 \$ 102,957 \$ 103,026 Adjusted net income - diluted \$  
31,372 \$ 35,272 \$ 102,957 \$ 103,026 Denominator (in millions) 60.7 61.6 61.0 61.3  
Weighted average shares basic 60.7 61.6 61.0 61.3 Adjusted weighted average shares  
diluted (1) 62.0 61.7 61.8 61.6 Adjusted net income per share Basic \$ 0.52  
\$ 0.57 \$ 1.69 \$ 1.68 Diluted \$ 0.51 \$ 0.57 \$ 1.67 \$ 1.67 (1)The denominator used in the  
calculation of diluted adjusted net income per share for the three and nine months ended September 30, 2024 and 2023  
includes the dilutive effect of the Company's restricted stock units. 12