

F.N.B. Corporation

Earnings Presentation

First Quarter 2026

April 17, 2026



Cautionary Statement Regarding Forward-Looking Information

This document contains “forward-looking statements” within the meaning of the Private Securities Litigation Reform Act of 1995. Forward-looking statements are those that do not relate to historical facts and that are based on current assumptions, beliefs, estimates, expectations and projections, many of which, by their nature, are inherently uncertain and beyond our control. Forward-looking statements may relate to various matters, including our financial condition, results of operations, plans, objectives, future performance, business or industry, and usually can be identified by the use of forward-looking words, such as “anticipates,” “assumes,” “believes,” “can,” “continues,” “could,” “enable,” “estimates,” “expects,” “forecasts,” “goal,” “intends,” “likely,” “may,” “might,” “objective,” “plans,” “positioned,” “potential,” “projects,” “remains,” “should,” “target,” “trend,” “will,” “would,” or similar words or expressions or variations thereof, and the negative thereof, but these terms are not the exclusive means of identifying such statements. You should not place undue reliance on forward-looking statements, as they are subject to risks and uncertainties, including, but not limited to, those described below. When considering these forward-looking statements, you should keep in mind these risks and uncertainties, as well as any cautionary statements we may make. There are various important factors that could cause future results to differ materially from historical performance and any forward-looking statements. Factors that might cause such differences, include, but are not limited to:

- the credit risk associated with the substantial amount of commercial loans and leases in our loan portfolio;
- the volatility of the mortgage banking business;
- changes in market interest rates, U.S. federal government shutdowns and the unpredictability of monetary, tax and other policies of government agencies, including tariffs or the imposition and enforceability of tariffs, trade wars, barriers or restrictions, threats of such actions or related uncertainties;
- the impact of changes in interest rates on the value of our investment securities portfolios;
- changes in our ability to obtain liquidity as and when needed to fund our obligations as they come due, including as a result of adverse changes to our credit ratings;
- the risk associated with uninsured deposit account balances;
- regulatory limits on our ability to receive dividends from our subsidiaries and pay dividends to our shareholders;
- our ability to recruit and retain qualified banking professionals;
- the financial soundness of other financial institutions and the impact of volatility in the banking sector on us;
- changes and instability in economic conditions and financial markets, in the regions in which we operate or otherwise, including a contraction of economic activity, economic downturn or uncertainty and international conflict, including in the Middle East; disruption of supply chain and energy supply markets and capital markets, changes to inflation expectations and other related uncertainties;
- our ability to continue to invest in technological improvements as they become appropriate or necessary;
- any interruption in or breach in security of our information systems, or other cybersecurity risks;
- risks associated with reliance on third-party vendors and artificial intelligence;
- risks associated with the use of models, estimations and assumptions in our business;
- the effects of adverse weather events and public health emergencies;
- the risks associated with acquiring other banks and financial services businesses, including integration into our existing operations;
- the extensive federal and state regulations, supervision and examination governing almost every aspect of our operations, and potential expenses associated with complying with such regulations;
- our ability to comply with the consent orders entered into by First National Bank of Pennsylvania with the Department of Justice and the North Carolina State Department of Justice, and related costs and potential reputational harm;
- changes in federal, state or local tax rules and regulations or interpretations, or accounting policies, standards and interpretations;
- the effects of climate change and related legislative and regulatory initiatives; and
- any reputation, credit, interest rate, market, operational, litigation, legal, liquidity, regulatory and compliance risk resulting from developments related to any of the risks discussed above.

FNB cautions that the risks identified here are not exhaustive of the types of risks that may adversely impact FNB and actual results may differ materially from those expressed or implied as a result of these risks and uncertainties, including, but not limited to, the risk factors and other uncertainties described under Item 1A. Risk Factors and the Risk Management sections of our 2025 Annual Report on Form 10-K (including the MD&A section), our subsequent 2026 Quarterly Reports on Form 10-Q (including the risk factors and risk management discussions) and our other filings with the Securities and Exchange Commission (SEC), which are available on our corporate website at <https://www.fnb-online.com/about-us/investor-information/reports-and-filings> or the SEC’s website at www.sec.gov. We have included our web address as an inactive textual reference only. Information on our website is not part of our SEC filings.

You should treat forward-looking statements as speaking only as of the date they are made and based only on information then actually known to FNB. FNB does not undertake, and specifically disclaims any obligation to update or revise any forward-looking statements to reflect the occurrence of events or circumstances after the date of such statements except as required by law.

Use of Non-GAAP Financial Measures and Key Performance Indicators

To supplement our Consolidated Financial Statements presented in accordance with GAAP, we use certain non-GAAP financial measures, such as operating net income available to common shareholders, operating earnings per diluted common share, return on average tangible common equity, return on average tangible assets, tangible book value per common share, the ratio of tangible common equity to tangible assets, operating non-interest income, pre-provision net revenue (reported), efficiency ratio, allowance for credit losses on loans and leases plus accretable discount of acquired loans to total loans and leases, and net interest margin (FTE) to provide information useful to investors in understanding our operating performance and trends, and to facilitate comparisons with the performance of our peers. Management uses these measures internally to assess and better understand our underlying business performance and trends related to core business activities. The non-GAAP financial measures and key performance indicators we use may differ from the non-GAAP financial measures and key performance indicators other financial institutions use to assess their performance and trends.

These non-GAAP financial measures should be viewed as supplemental in nature, and not as a substitute for, or superior to, our reported results prepared in accordance with GAAP. Reconciliations of non-GAAP operating measures to the most directly comparable GAAP financial measures are included later in this release under the heading “Reconciliations of Non-GAAP Financial Measures and Key Performance Indicators to GAAP.”

Management believes certain items (e.g., FDIC special assessment) are not organic to running our operations and facilities. These items are considered significant items impacting earnings as they are deemed to be outside of ordinary banking activities. These costs are specific to each individual transaction and may vary significantly based on the size and complexity of the transaction.

To facilitate peer comparisons of net interest margin and efficiency ratio, we use net interest income on a taxable-equivalent basis in calculating net interest margin by increasing the interest income earned on tax-exempt assets (loans and investments) to make it fully equivalent to interest income earned on taxable investments (this adjustment is not permitted under GAAP). Taxable-equivalent amounts for 2026 and 2025 were calculated using a federal statutory income tax rate of 21%.

Financial Highlights

First Quarter 2026 Highlights

- ❖ Net income of \$137.0 million, or \$0.38 per diluted common share.
- ❖ Total loans and leases (period-end), increased \$334.2 million, or 3.9% annualized, linked-quarter.
 - Consumer loans increased \$198.2 million
 - Commercial loans and leases increased \$136.0 million
- ❖ Total deposits (period-end) increased \$141.8 million, or 1.5% annualized, linked-quarter, with the mix of non-interest-bearing deposits to total deposits stable at 26%.
- ❖ Loan-to-deposit ratio was 90.3% at March 31, 2026, compared to 89.7% at December 31, 2025, and 91.9% at March 31, 2025.
- ❖ Pre-provision net revenue⁽¹⁾ totaled \$192.4 million, a 17% increase from the year-ago quarter, driven by continued solid non-interest income generation and growth in net interest income.
- ❖ The provision for credit losses was \$18.5 million, a decrease of \$0.4 million from the prior quarter, with net charge-offs of 0.18% annualized of total average loans, a decrease from 0.19% annualized in the prior quarter. Overall, asset quality metrics remain at solid levels, reflecting continued proactive management of the loan portfolio.
- ❖ Record tangible book value⁽¹⁾ (TBV) of \$12.06 per share with year-over-year growth of \$1.23, or 11.4%.
- ❖ CET1 ratio⁽²⁾ totaled 11.4% and tangible common equity to tangible assets⁽¹⁾ (TCE/TA) totaled 8.9%.
- ❖ During the first quarter of 2026, the Company repurchased \$35 million, or 2.0 million shares, of common stock at a weighted average share price of \$17.41. On April 14, 2026, FNB announced the authorization of a new \$250 million common stock repurchase plan. Including the authority remaining under the previous program, total repurchase capacity is \$300 million.
- ❖ In April 2026, the Board of Directors declared a quarterly common stock cash dividend of \$0.13, an 8% increase, beginning with the common dividend payable on June 15, 2026.

(1) A non-GAAP measure. (2) Estimated for 1Q26.

Strong Financial Performance

Solid Profitability Metrics Quarter Ended March 31, 2026	13.2% ROATCE ⁽¹⁾	1.19% ROATA ⁽¹⁾	56.1% Efficiency Ratio ⁽¹⁾⁽²⁾	3.25% Net Interest Margin ⁽¹⁾⁽²⁾
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Significant Capital, Reserves & Liquidity as of March 31, 2026	8.9% TCE/TA ⁽¹⁾	11.4% CET1 ⁽⁴⁾	1.26% ACL Ratio	90.3% Loan-to-Deposit Ratio
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Continued Balance Sheet Growth as of March 31, 2026	2.6% Total Loan Growth ⁽³⁾	4.5% Total Deposit Growth ⁽³⁾	25.7% Non-Interest Bearing Deposit to Total Deposit Ratio	11.4% TBV Per Share Growth ⁽¹⁾⁽³⁾
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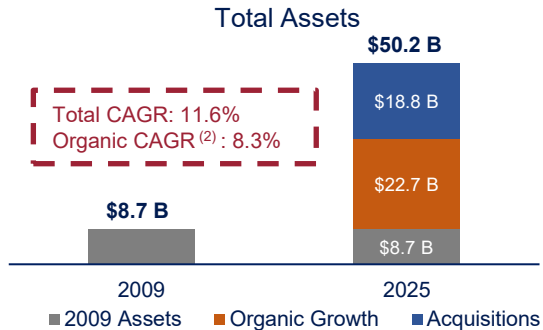
(1) A non-GAAP measure. (2) FTE basis. (3) Comparison to March 31, 2025. (4) Estimated for 1Q26.

FNB's Long-term Transformation

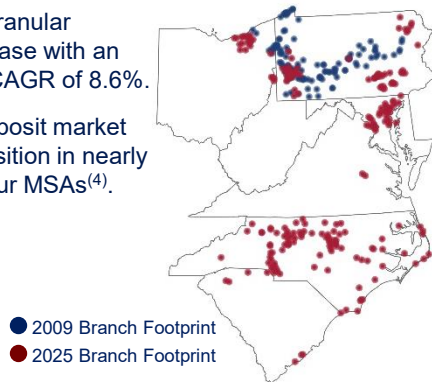
Since 2009⁽¹⁾, FNB's leadership team has transformed the Company and developed a sustainable long-term business model leading to optimal capital deployment which benefits our shareholders.

Increase Market Share and Geographic Diversity

Over 50% of FNB's total asset growth has been organic since 2009.

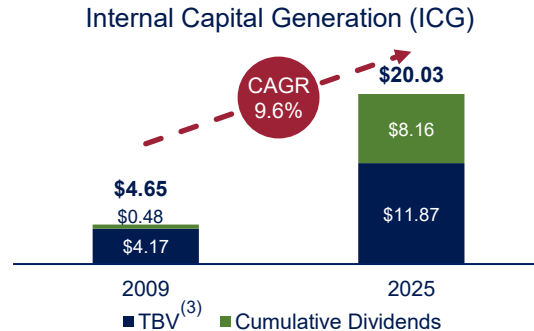


- ✓ Expanded footprint across a combination of mature and high-growth markets across seven states.
- ✓ Stable, granular deposit base with an organic CAGR of 8.6%.
- ✓ Top 5 deposit market share position in nearly 50% of our MSAs⁽⁴⁾.



Drive Shareholder Value

Returned \$2.4 billion in capital to shareholders through dividends and repurchases since 2009⁽⁷⁾.



- ✓ Enhanced capital management, providing strength and flexibility.

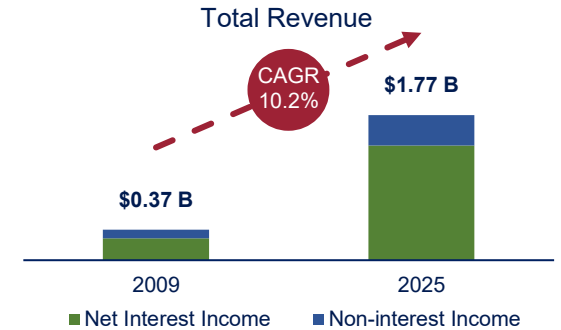
	2009	1Q26
TCE/TA ⁽³⁾	5.8%	8.9%
Efficiency Ratio ⁽³⁾	62.9%	56.1%
ROATCE ⁽³⁾	8.72%	13.20%
ROATA ⁽³⁾	0.57%	1.19%
Dividend Payout Ratio	150%	32%

- ✓ Superior industry-leading total shareholder return⁽⁵⁾.

	1 Year	3 Year	5 Year	12/31/2009
FNB	49.7%	76.1%	66.3%	408.6%
KBW Index ⁽⁶⁾	31.7%	50.3%	8.8%	194.7%

Enhance Performance with Investments in Revenue, Risk Management and Technology

Total revenue increased ~5x with non-interest income growth in the top quartile.



- ✓ Differentiated strategy for driving long-term value:

- Diversified fee-income platform
- Robust risk management
- 80+ workplace awards since 2011
- Innovative digital and data analytics:
 - Award-winning eStore® and Common Application
 - Artificial intelligence and data science
 - Omnichannel experience across mobile, online and in-branch.



(1) These results span the tenure of FNB's executive team at the Bank and holding company, including successfully guiding FNB through the aftermath of the financial crisis, a global pandemic and a banking industry disruption. (2) Excludes the assets acquired through M&A. (3) A non-GAAP measure. (4) FDIC market data as of June 30, 2025. (5) As of April 15, 2026. (6) KBW Regional Banks Index. (7) Includes 1Q26 dividend and share repurchases.

First Quarter Financial Highlights

		1Q26	4Q25	1Q25
Reported Results	Net income (millions)	\$137.0	\$168.7	\$116.5
	Earnings per diluted common share	\$0.38	\$0.47	\$0.32
	Book value per common share	\$19.12	\$18.92	\$17.86
Key Operating Results	Operating net income (millions) ⁽¹⁾	\$137.0	\$181.8	\$116.5
	Operating earnings per diluted common share ⁽¹⁾	\$0.38	\$0.50	\$0.32
	Total loan growth (ending balance) ⁽²⁾⁽³⁾	1.0%	(0.5%)	0.9%
	Total deposit growth (ending balance) ⁽²⁾	0.4%	0.8%	0.4%
	Efficiency ratio ⁽¹⁾⁽⁴⁾	56.1%	53.8%	58.5%
Capital Measures	Tangible common equity / tangible assets ⁽¹⁾⁽⁵⁾	8.9%	8.9%	8.4%
	Common equity tier 1 risk-based capital ratio ⁽⁶⁾	11.4%	11.4%	10.7%
	Tangible book value per common share ⁽¹⁾⁽⁵⁾	\$12.06	\$11.87	\$10.83

(1) A non-GAAP measure. (2) On a linked-quarter non-annualized basis. (3) 4Q25 reflects the impact of \$200 million of performing residential mortgage loans transferred to held-for-sale. (4) FTE basis. (5) Includes negative AOCI impact of \$0.24, \$0.18, and \$0.34 in 1Q26, 4Q25 and 1Q25, respectively. (6) Estimated for 1Q26.

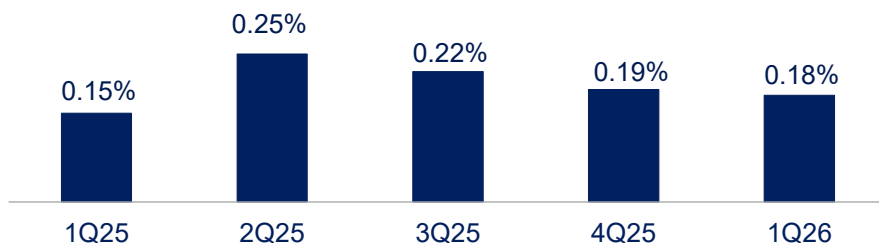
Asset Quality

<i>\$ in millions, unless otherwise stated</i>	1Q26	4Q25	1Q25	1Q26 Highlights
Delinquency	0.74%	0.71%	0.75%	<ul style="list-style-type: none"> ○ Asset quality metrics remain at solid levels reflecting continued proactive management of the loan portfolio. ○ Provision for credit losses decreased \$0.4 million from the prior quarter, with net charge-offs at 0.18% annualized. ○ Delinquency decreased 1 basis point from the year-ago quarter to 0.74% and remained within expectations.
NPLs+OREO/Total loans and leases + OREO	0.34%	0.31%	0.48%	
Provision for credit losses	\$18.5	\$18.9	\$17.5	
Net charge-offs (NCOs)	\$15.9	\$16.4	\$12.5	
NCOs (annualized)/Total average loans and leases	0.18%	0.19%	0.15%	
Allowance for credit losses/ Total loans and leases	1.26%	1.26%	1.25%	
Allowance for credit losses/ Total non-performing loans and leases	376.8%	417.7%	266.9%	

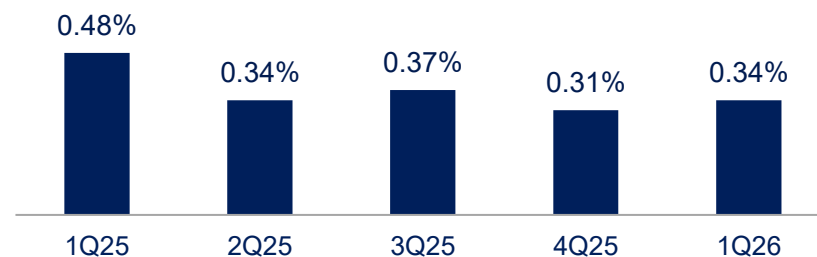
Asset Quality Ratios

Asset quality metrics remain at solid levels and FNB will continue to manage risk proactively as part of our core credit philosophy.

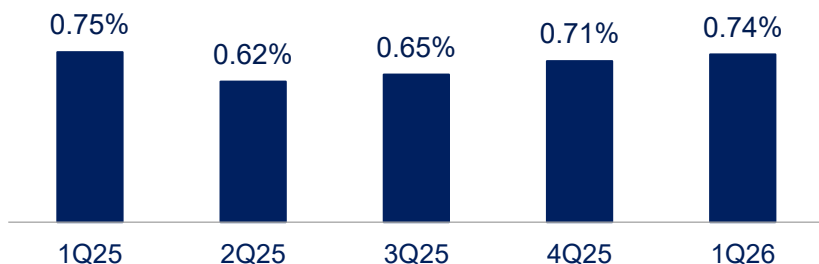
NCO's (Annualized) to Average Loans



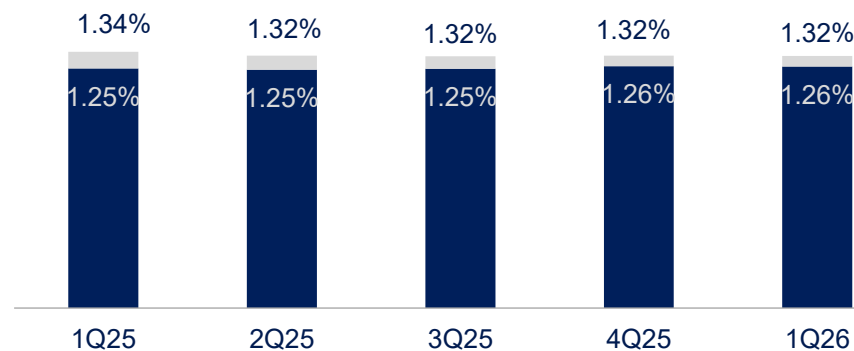
NPL's and OREO to Loans and OREO



Delinquency to Period End Loans



ACL to Total Loans and Leases



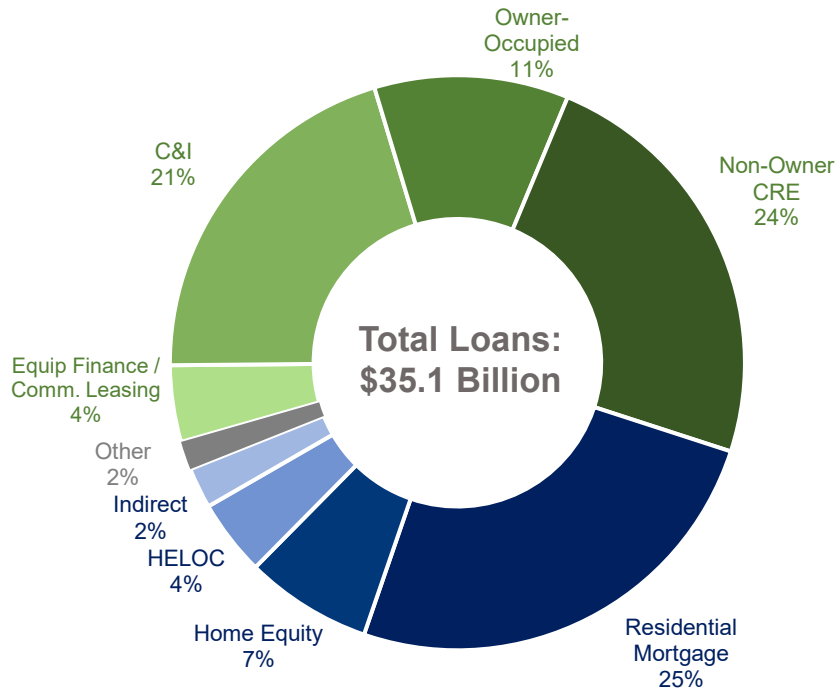
(1) A non-GAAP measure, refer to non-GAAP to GAAP Reconciliation for further information.

Loan Portfolio Mix

Highly diversified loan portfolio with a focus on concentration management.

Total Loan Portfolio

as of March 31, 2026



Total Commercial Loans & Leases

- ❖ Continued focus on core C&I lending activity with traditional middle market customers.
- ❖ Minimal NDFI balances at 1.4% of total loans is well below peer and industry medians with the large majority of FNB's NDFI portfolio in the Call Report's "Other Loans" category⁽¹⁾ which supports firm's working capital and acquisition growth strategies, not lending activities.
- ❖ Non-owner occupied CRE to Tier 1 Capital + Allowance equaled 194%⁽²⁾ as of March 31, 2026.



Total Consumer Loans

- ❖ High-quality consumer loan portfolio concentrated in prime and super-prime borrowers with average origination FICO of 782 over the last 12 months.
- ❖ The majority of residential mortgage loan production was driven by salable loans.

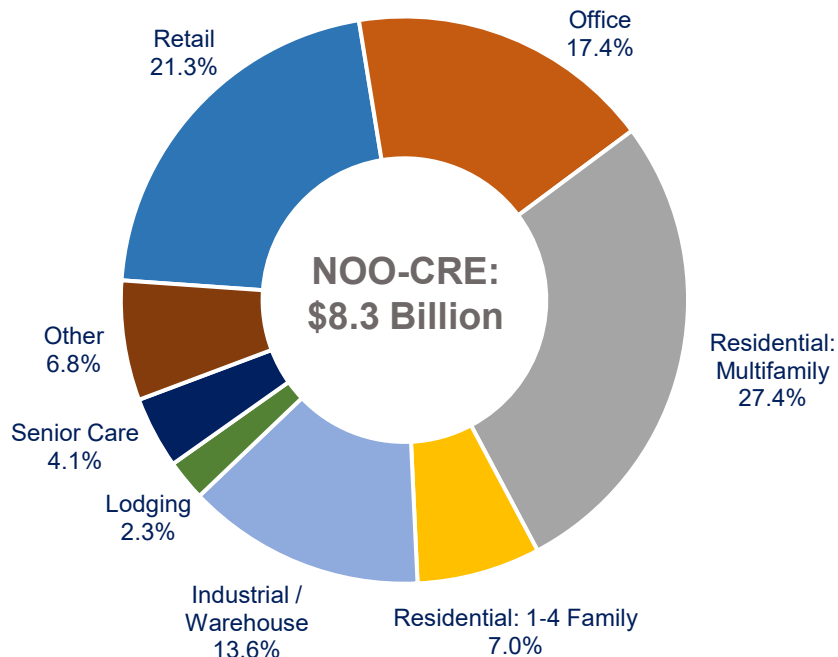
(1) "Other loans", RCONPV09, primarily consists of family wealth offices and insurance companies. (2) Based on internal data.

Non-Owner Occupied CRE Portfolio

NOO-CRE loan portfolio diversified across property type and geographies.

Non-Owner Occupied CRE⁽¹⁾

as of March 31, 2026



NOO-CRE

- ❖ No outsized risk to any one property.
 - Average loan size is \$1 million.
- ❖ Since 2014, low average net-charge offs⁽²⁾ of 14 basis points through multiple credit cycles.

NOO-CRE Office

- ❖ Granular office portfolio spread throughout the FNB footprint.
 - Long history of working with well-established sponsors with a focus on strong global cash flows.
 - Top 25 office loans average \$22 million in exposure.
 - Average office loan size is \$1.6 million.

(1) Totals may not sum due to rounding. (2) NOO CRE reflects FRY9C Report Methodology using lines BHCKF159, BHDM1460 and BHCKF161.

Balance Sheet Highlights

Average, \$ in millions	1Q26	4Q25	1Q25	QoQ $\Delta^{(1)}$	YoY Δ	1Q26 Highlights
Securities	\$7,869	\$7,707	\$7,448	2.1%	5.7%	<ul style="list-style-type: none"> Total securities duration remained at 3.5 years with AFS comprising ~48% of the portfolio.
Total Loans	34,900	34,983	34,051	(0.2%)	2.5%	<ul style="list-style-type: none"> On a linked-quarter basis, period-end total loans and leases increased 3.9% annualized with loan activity accelerating late in the quarter. Average deposits decreased \$264.8 million linked-quarter, due to the impact of normal seasonal outflows in public funds and other corporate deposit balances; however, period-end total deposits increased \$141.8 million. The loan-to-deposit ratio equaled 90.3% on March 31, 2026, compared to 89.7% at December 31st, 2025. The mix of non-interest bearing deposits to total deposits was 26%, stable to the prior quarter.
Commercial Loans and Leases	20,988	21,120	21,208	(0.6%)	(1.0%)	
Consumer Loans	13,912	13,863	12,843	0.4%	8.3%	
Earning Assets	44,954	44,790	43,443	0.4%	3.5%	
Total Deposits	38,366	38,631	36,969	(0.7%)	3.8%	
Non-Interest Bearing Deposits	9,828	10,019	9,648	(1.9%)	1.9%	
Interest-Bearing Deposits	28,538	28,612	27,321	(0.3%)	4.5%	

(1) Not Annualized.

Deposit Composition

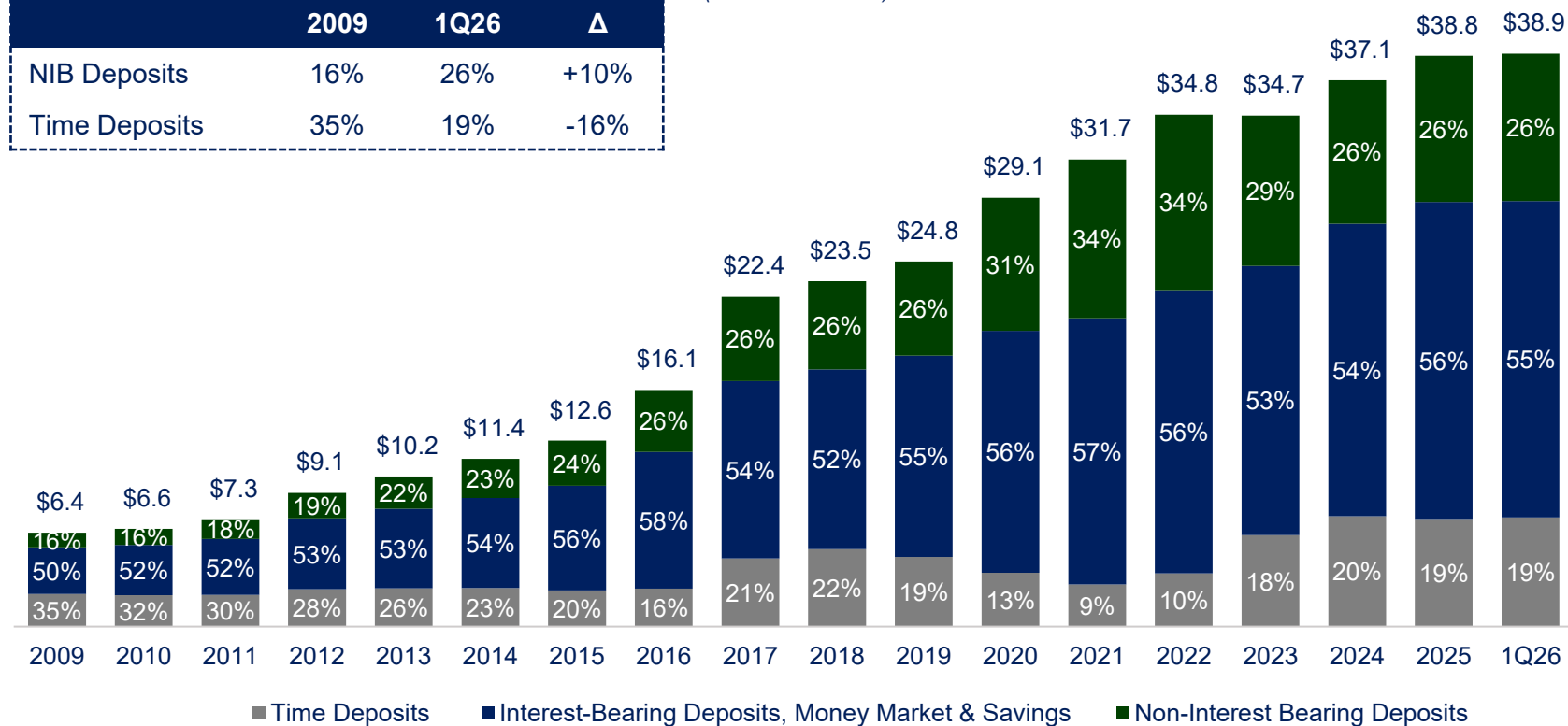
FNB Maintains a Favorable Deposit Mix while Continuing to Grow Deposits.

Total Period-End Deposits⁽¹⁾

(2009 – 1Q26)

(\$ amount in billions)

	2009	1Q26	Δ
NIB Deposits	16%	26%	+10%
Time Deposits	35%	19%	-16%



(1) Totals may not sum due to rounding. Does not include Customer Repurchase Agreements.

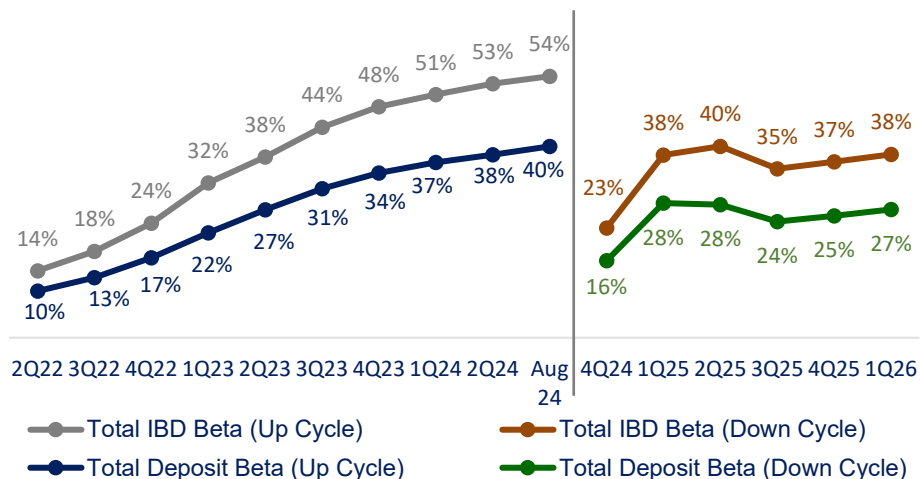
Revenue Highlights

<i>\$ in thousands, unless otherwise stated</i>	1Q26	4Q25	1Q25	QoQ Δ ⁽²⁾	YoY Δ	1Q26 Highlights
Total interest income	\$569,281	\$587,490	\$559,437	(3.1%)	1.8%	<ul style="list-style-type: none"> ○ Net interest income increased 10.9% from the year-ago quarter reflecting growth in average earning assets and lower interest-bearing deposit costs, partially offset by lower yields on earning assets. ○ Net interest margin (FTE)⁽¹⁾ equaled 3.25%, a decrease of 3 basis points from the prior quarter, reflecting an 8 basis point decline in the total cost of funds driven by a temporary mix-shift which was offset by an 11 basis point decline in the total yield on earning assets⁽¹⁾, both of which were impacted by the Federal Open Market Committee (FOMC) lowering the target federal funds rate in December 2025. Total average borrowings increased temporarily due to normal seasonal outflows of deposits.
Total interest expense	210,003	222,048	235,592	(5.4%)	(10.9%)	
Net interest income	\$359,278	\$365,442	\$323,845	(1.7%)	10.9%	
Non-interest income	90,985	92,341	87,766	(1.5%)	3.7%	
Total revenue	\$450,263	\$457,783	\$411,611	(1.6%)	9.4%	
Net interest margin (FTE)⁽¹⁾	3.25%	3.28%	3.03%	(3) bps	22 bps	
Average earning asset yields (FTE)⁽¹⁾	5.14%	5.25%	5.23%	(11) bps	(9) bps	
Average loan yield (FTE)⁽¹⁾	5.56%	5.67%	5.68%	(11) bps	(12) bps	
Cost of funds	2.01%	2.09%	2.32%	(8) bps	(31) bps	
Cost of interest-bearing deposits	2.40%	2.53%	2.76%	(13) bps	(36) bps	
Cost of interest-bearing liabilities	2.62%	2.73%	3.03%	(11) bps	(41) bps	

(1) A non-GAAP measure. (2) Not annualized.

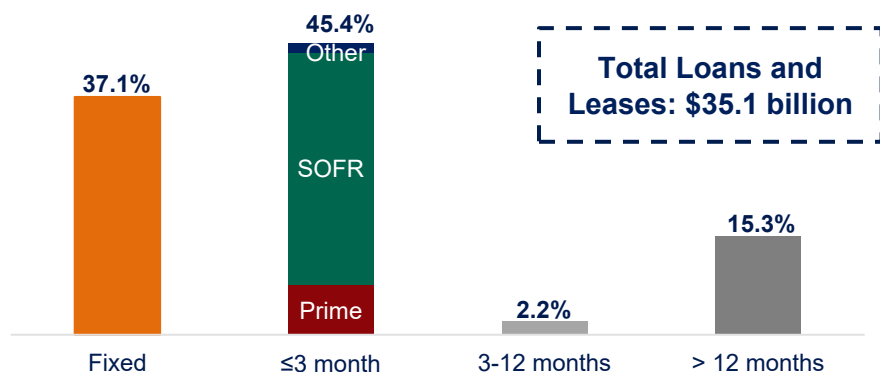
Balance Sheet Repricing

Cumulative Interest-Bearing and Total Deposit Betas⁽¹⁾



Loan Repricing Frequency

as of March 31, 2026



Commentary

- ❖ ~45% of loans reprice within 3 months.
- ❖ ~\$1.3 billion annual cash flow from the investment portfolio with a roll-off yield of ~3.14%.
 - Duration of investment portfolio is 3.5 years.
- ❖ Total time deposits of \$7.4 billion have a remaining weighted average maturity of 5 months.
 - ~94% of time deposits⁽²⁾ mature over the next 12 months.
- ❖ ~\$7.4 billion of non-maturity deposits have rates at or above 3.25%.
- ❖ ~\$2.8 billion of floating rate borrowings or fixed rate borrowings maturing in the next 12 months.
- ❖ We continually evaluate our IRR position and utilize our asset/liability positioning and duration as natural balance sheet hedges, as well as synthetic derivatives on a limited basis to achieve desired NII and capital levels.
 - \$1.45 billion of receive fixed swaps⁽³⁾ at weighted average rate of 3.83% mature between 2026 and 2030.
 - \$200 million interest rate collar⁽³⁾ with a floor of 2.85% and a cap of 5.50% maturing April 2026.

(1) The period end total deposit beta for the up cycle reflects the total cumulative beta between 2Q22 and August 31, 2024, and the period-end total deposit beta for the down cycle is the current rate cycle between 3Q24 and 1Q26. (2) Time deposit amount includes brokered deposits. (3) The loan swaps and collars are hedging 1M Term SOFR or 1M Fallback Rate SOFR exposure.

Non-Interest Income

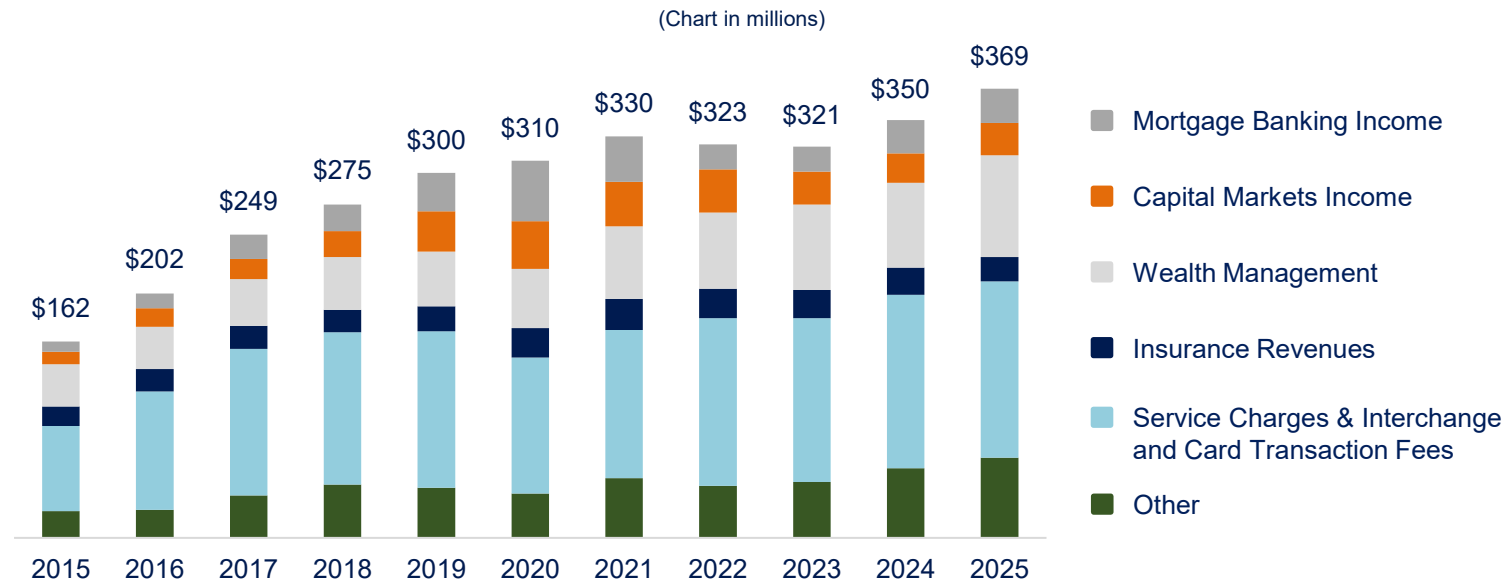
<i>\$ in thousands, unless otherwise stated</i>	1Q26	4Q25	1Q25	QoQ Δ ⁽¹⁾	YoY Δ	1Q26 Highlights
Service charges	\$22,770	\$24,013	\$22,355	(5.2%)	1.9%	<ul style="list-style-type: none"> ○ Service charges decrease was primarily from the seasonally higher consumer transaction volumes in the prior quarter. ○ Insurance commissions and fees linked-quarter increase was driven by seasonal contingent revenue and new client acquisition. ○ Mortgage Banking operations income increased linked-quarter with an 8% increase in sold loan volumes. ○ Capital Markets income increased significantly year-over-year due to solid contributions from debt capital markets, swap fees and international banking income. ○ Bank-owned life insurance decreased \$1.2 million, reflecting higher life insurance claims in the prior quarter.
Interchange and card transaction fees	12,487	13,345	12,370	(6.4%)	0.9%	
Trust services	12,831	12,211	12,400	5.1%	3.5%	
Insurance commissions and fees	6,224	4,777	5,793	30.3%	7.4%	
Securities commissions and fees	8,982	9,129	8,820	(1.6%)	1.8%	
Capital markets income	6,801	6,534	5,323	4.1%	27.8%	
Mortgage banking operations	6,345	5,629	6,993	12.7%	(9.3%)	
Dividends on non-marketable securities	6,245	5,683	5,560	9.9%	12.3%	
Bank owned life insurance	4,110	5,264	5,350	(21.9%)	(23.2%)	
Net securities gains (losses)	2	0	0	NM ⁽²⁾	NM ⁽²⁾	
Other	4,188	5,756	2,802	(27.2%)	49.5%	
Total reported non-interest income	\$90,985	\$92,341	\$87,766	(1.5%)	3.7%	

(1) Not annualized. (2) Not meaningful.

Strategic Objective to Drive Diversified Fee Income Growth

- ❖ Priority to continuously make strategic investments **to develop and expand new high-value business units** that complement our existing products and services.
- ❖ FNB has **established or significantly expanded 10 business lines** that are now multi-million-dollar revenue generators⁽¹⁾, leading to a **9% compounded annual growth rate (CAGR) since 2015** for non-interest income.
- ❖ Capital Markets deep product set includes interest rate and commodities derivatives, international banking, syndications, debt capital markets, public finance and investment banking, **allowing FNB to serve all our clients throughout their business's life cycle** and deepen our customer relationships by serving as a trusted advisor.
 - Capital Markets revenue has **more than doubled** since 2015.

Total Operating Non-interest Income⁽²⁾ with a 9% CAGR since 2015



(1) Does not include lines of businesses that were added since 2024. (2) A non-GAAP measure.

Non-Interest Expense

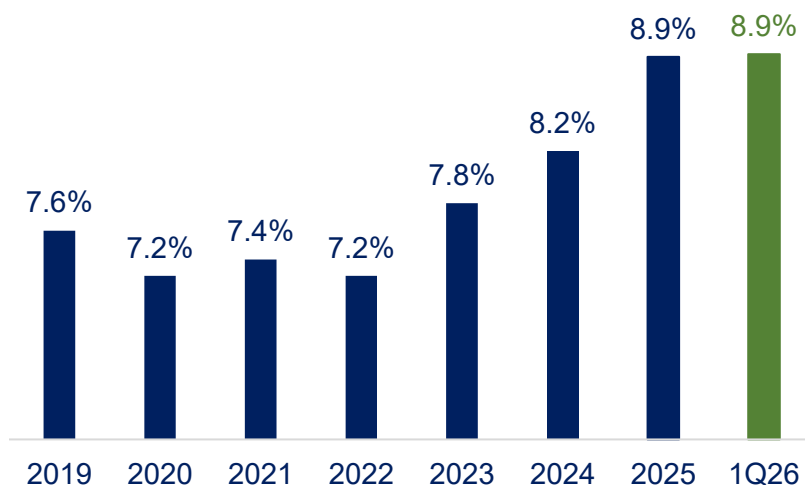
<i>\$ in thousands, unless otherwise stated</i>	1Q26	4Q25	1Q25	QoQ Δ ⁽²⁾	YoY Δ	1Q26 Highlights
Salaries and employee benefits	\$135,707	\$133,774	\$135,135	1.4%	0.4%	<ul style="list-style-type: none"> ○ Salaries and employee benefits increased linked-quarter due to normal seasonal long-term compensation expense of \$7.1 million in the current quarter, as well as seasonally higher employer-paid payroll taxes partially offset by lower employer-paid healthcare costs and performance-based compensation. ○ Net occupancy and equipment increased due to technology related investments and higher occupancy costs, which included unusually high snow removal costs. ○ Other non-interest expense increased year-over-year driven by higher fraud losses, various litigation-related expenses and the impact of Community Uplift⁽⁴⁾. ○ The efficiency ratio⁽⁵⁾ equaled 56.1%, compared to 58.5% in the year-ago quarter.
Occupancy and equipment	50,728	47,704	45,643	6.3%	11.1%	
Outside services	26,461	29,585	26,341	(10.6%)	0.5%	
Marketing	3,601	5,297	4,573	(32.0%)	(21.3%)	
FDIC insurance ⁽¹⁾	7,450	7,960	8,483	(6.4%)	(12.2%)	
Bank shares tax	4,577	1,237	4,136	270.0%	10.7%	
Other ⁽¹⁾	29,341	30,987	22,500	(5.3%)	30.4%	
Non-interest expense, excluding significant items impacting earnings⁽¹⁾	\$257,865	\$256,544	\$246,811	0.5%	4.5%	
Significant items impacting earnings	0	16,625	0	NM ⁽³⁾	NM ⁽³⁾	
Total reported non-interest expense	\$257,865	\$273,169	\$246,811	(5.6%)	4.5%	

(1) Excludes amounts related to significant items impacting earnings: \$20 million (pre-tax) contribution to the FNB Foundation and (\$3.4) million (pre-tax) reduction in the estimated FDIC special assessment related to the 2023 bank failures in 4Q25. (2) Not annualized. (3) Not meaningful. (4) Community Uplift is an affordable mortgage down payment assistance program. (5) A non-GAAP measure.

Strong Capital Position

FNB's capital levels provide ample flexibility to grow the balance sheet and optimize shareholder returns while appropriately managing risk.

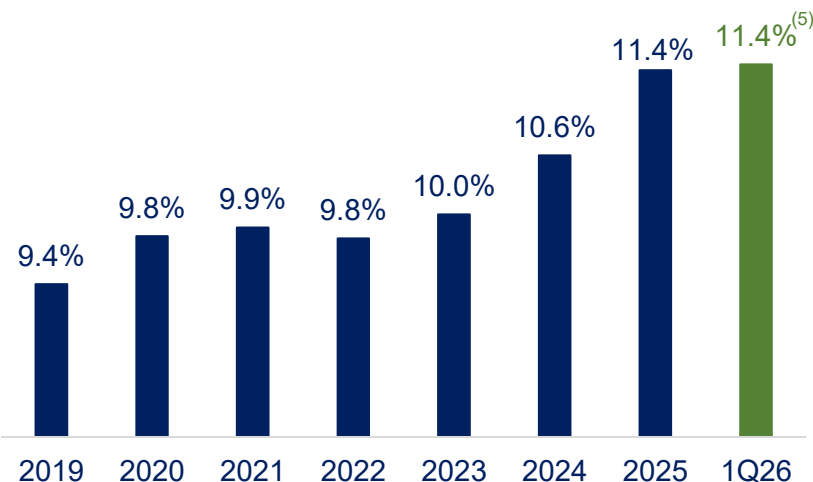
TCE Ratio⁽¹⁾



First Quarter 2026 TCE Capital Levels

TCE Ratio (non-GAAP) ⁽¹⁾	8.9%
TCE Ratio, adjusted for HTM ⁽²⁾	8.7%

CET1 Ratio



First Quarter 2026 CET1 Capital Levels

CET1 Ratio	11.4%
CET1 Ratio, adjusted for AFS ⁽³⁾	11.2%
CET1 Ratio, adjusted for AFS & HTM ⁽⁴⁾	10.8%

- ❖ FNB repurchased \$35 million, or 2.0 million shares, of common stock at a weighted average share price of \$17.41 in 1Q26.
- ❖ On April 14, 2026, FNB announced authorization of a new \$250 million common stock repurchase plan. Including the authority remaining under the previous program, total repurchase capacity is \$300 million.

(1) A non-GAAP measure, refer to Non-GAAP to GAAP Reconciliation for further information. (2) Hypothetical TCE calculation if FNB's HTM unrealized losses were included as part of the calculation. (3) Hypothetical CET1 calculation if FNB's AFS losses were included as part of this calculation. (4) Hypothetical CET1 calculation if FNB's AFS and HTM unrealized losses were included as part of this calculation. (5) Estimated for 1Q26.

2026 Financial Objectives

		2Q26 Guidance	FY 2026 Guidance	Commentary
Balance Sheet⁽¹⁾	Spot Loans		Mid-single digit growth	Loan growth anticipated across the portfolio driven by increasing market share and our diverse geographic footprint.
	Spot Deposits		Mid-single digit growth	Deposit growth driven by continued deepening customer relationships and leveraging our digital and data analytics capabilities.
Income Statement	Net Interest Income (non-FTE)	\$370-\$380 million	\$1.495-\$1.535 billion	Does not assume any rate cuts in 2026.
	Non-Interest Income	\$90-95 million	\$370-\$390 million	Expect continued benefits from our diversified strategy.
	Provision Expense		\$85-\$105 million	To support loan growth, charge-off activity and macroeconomic and geo-political uncertainty.
	Non-Interest Expense	\$250-\$255 million	\$1.00-\$1.02 billion	Expected to be in the upper-half of the full year guidance range given new strategic initiatives.
	Effective Tax Rate		21-22%	Assumes no investment tax credit activity for 2026.

(1) Targets are relative to December 31, 2025.

2026 Peer Group Listing

Ticker	Institution	Ticker	Institution
ASB	Associated Banc-Corp.	KEY	Key Corp.
BKU	BankUnited, Inc.	PNFP	Pinnacle Financial Partners
BOKF	BOK Financial Corp.	SFNC	Simmons First National Corp.
CBSH	Commerce Bancshares, Inc.	SSB	SouthState Corp.
CFR	Cullen/Frost Bankers, Inc.	TCBI	Texas Capital Bancshares, Inc.
COLB	Columbia Banking System, Inc.	UMBF	UMB Financial Corp.
FHN	First Horizon Corp.	VLY	Valley National Bancorp.
FULT	Fulton Financial Corp.	WBS	Webster Financial Corp.
HBAN	Huntington Bancshares, Inc.	ZION	Zions Bancorp.
HWC	Hancock Whitney Corp.		

Non-GAAP to GAAP Reconciliation

	For the Quarter Ended		
	1Q26	4Q25	1Q25
<i>Operating net income available to common shareholders</i> (in millions)			
Net income available to common shareholders	\$ 137.0	\$ 168.7	\$ 116.5
FNB Foundation contribution	0.0	20.0	0.0
Tax benefit of FNB Foundation contribution	0.0	(4.2)	0.0
FDIC special assessment	0.0	(3.4)	0.0
Tax expense (benefit) of FDIC special assessment	0.0	0.7	0.0
Operating net income available to common shareholders (non-GAAP)	<u>\$ 137.0</u>	<u>\$ 181.8</u>	<u>\$ 116.5</u>

	For the Quarter Ended		
	1Q26	4Q25	1Q25
<i>Operating earnings per diluted common share</i>			
Earnings per diluted common share	\$ 0.38	\$ 0.47	\$ 0.32
FNB Foundation contribution	0.00	0.06	0.00
Tax benefit of FNB Foundation contribution	0.00	(0.01)	0.00
FDIC special assessment	0.00	(0.01)	0.00
Tax expense (benefit) of FDIC special assessment	0.00	0.00	0.00
Operating earnings per diluted common share (non-GAAP)	<u>\$ 0.38</u>	<u>\$ 0.50</u>	<u>\$ 0.32</u>

Non-GAAP to GAAP Reconciliation

	For the Quarter Ended	For the Twelve Months Ended
	1Q26	2009
<i>Return on average tangible common equity (ROATCE)</i> (dollars in millions)		
Net income available to common shareholders (annualized)	\$ 555.8	\$ 32.8
Amortization of intangibles, net of tax (annualized)	10.7	4.6
Tangible net income available to common shareholders (annualized) (non-GAAP)	<u>\$ 566.5</u>	<u>\$ 37.4</u>
Average total shareholders' equity	\$ 6,808	\$ 1,063
Less: Average preferred shareholders' equity	0.0	(64)
Less: Average intangible assets ¹	(2,514)	(571)
Average tangible common equity (non-GAAP)	<u>\$ 4,293</u>	<u>\$ 428</u>
Return on average tangible common equity (non-GAAP)	<u>13.20 %</u>	<u>8.72 %</u>
(1) Excludes loan servicing rights.		

Non-GAAP to GAAP Reconciliation

	For the Quarter Ended	For the Twelve Months Ended
	1Q26	2009
<i>Return on average tangible assets (ROATA)</i> (dollars in millions)		
Net income (annualized)	\$ 555.8	\$ 41.1
Amortization of intangibles, net of tax (annualized)	10.7	4.6
Tangible net income (annualized) (non-GAAP)	<u>\$ 566.5</u>	<u>\$ 45.7</u>
Average total assets	\$ 49,954	\$ 8,606
Less: Average intangible assets ¹	(2,514)	(571)
Average tangible assets (non-GAAP)	<u>\$ 47,440</u>	<u>\$ 8,035</u>
Return on average tangible assets (non-GAAP)	<u>1.19 %</u>	<u>0.57 %</u>

(1) Excludes loan servicing rights.

Non-GAAP to GAAP Reconciliation

	For the Quarter Ended			
	1Q26	4Q25	1Q25	4Q09
<i>Tangible book value per common share</i> (dollars in millions, except per share data)				
Total shareholders' equity	\$ 6,801	\$ 6,759	\$ 6,418	\$ 1,043
Less: Intangible assets ¹	(2,513)	(2,516)	(2,526)	(568)
Tangible common equity (non-GAAP)	\$ 4,288	\$ 4,242	\$ 3,892	\$ 475
Common shares outstanding (000'S)	355,671	357,303	359,365	114,112
Tangible book value per common share (non-GAAP)	\$ 12.06	\$ 11.87	\$ 10.83	\$ 4.17
<i>Tangible common equity to tangible assets</i> (dollars in millions)				
Total shareholders' equity	\$ 6,801	\$ 6,759	\$ 6,418	\$ 1,043
Less: Intangible assets ¹	(2,513)	(2,516)	(2,526)	(568)
Tangible common equity (non-GAAP)	\$ 4,288	\$ 4,242	\$ 3,892	\$ 475
Total assets	\$ 50,628	\$ 50,229	\$ 49,020	\$ 8,709
Less: Intangible assets ¹	(2,513)	(2,516)	(2,526)	(568)
Tangible assets (non-GAAP)	\$ 48,115	\$ 47,713	\$ 46,494	\$ 8,141
Tangible common equity to tangible assets (non-GAAP)	8.9 %	8.9 %	8.4 %	5.8 %
(1) Excludes loan servicing rights				

Non-GAAP to GAAP Reconciliation

	For the Period Ended					
	2024	2023	2022	2021	2020	2019
<i>Tangible common equity to tangible assets</i>						
(dollars in millions)						
Total shareholders' equity	\$ 6,302	\$ 6,050	\$ 5,653	\$ 5,150	\$ 4,959	\$ 4,883
Less: Preferred shareholders' equity	0	(107)	(107)	(107)	(107)	(107)
Less: Intangible assets ¹	(2,530)	(2,546)	(2,566)	(2,304)	(2,317)	(2,330)
Tangible common equity (non-GAAP)	<u>\$ 3,772</u>	<u>\$ 3,397</u>	<u>\$ 2,980</u>	<u>\$ 2,739</u>	<u>\$ 2,535</u>	<u>\$ 2,446</u>
Total assets	\$ 48,625	\$ 46,158	\$ 43,725	\$ 39,513	\$ 37,354	\$ 34,615
Less: Intangible assets ¹	(2,530)	(2,546)	(2,566)	(2,304)	(2,317)	(2,330)
Tangible assets (non-GAAP)	<u>\$ 46,095</u>	<u>\$ 43,612</u>	<u>\$ 41,159</u>	<u>\$ 37,209</u>	<u>\$ 35,037</u>	<u>\$ 32,285</u>
Tangible common equity to tangible assets (non-GAAP)	<u>8.2 %</u>	<u>7.8 %</u>	<u>7.2 %</u>	<u>7.4 %</u>	<u>7.2 %</u>	<u>7.6 %</u>
(1) Excludes loan servicing rights						

Non-GAAP to GAAP Reconciliation

	For the Period Ended											
	2025	2024	2023	2022	2021	2020	2019	2018	2017	2016	2015	
<i>Operating non-interest income</i> (in millions)												
Total non-interest income	\$ 369	\$ 316	\$ 254	\$ 323	\$ 330	\$ 294	\$ 294	\$ 276	\$ 252	\$ 202	\$ 162	
Significant items:												
Realized loss on investment securities restructuring	—	34	67	—	—	—	—	—	—	—	—	—
Merger related net securities gains	—	—	—	—	—	—	—	—	(3)	—	—	—
Gain on sale of subsidiary	—	—	—	—	—	—	—	(5)	—	—	—	—
Branch consolidation costs	—	—	—	—	—	—	2	4	—	—	—	—
Service charge refunds	—	—	—	—	—	4	4	—	—	—	—	—
Gain on sale of Visa class B stock	—	—	—	—	—	(14)	—	—	—	—	—	—
Loss on FHLB debt extinguishment and related hedge terminations	—	—	—	—	—	26	—	—	—	—	—	—
Total operating non-interest income (non-GAAP)	\$ 369	\$ 350	\$ 321	\$ 323	\$ 330	\$ 310	\$ 300	\$ 275	\$ 249	\$ 202	\$ 162	

Non-GAAP to GAAP Reconciliation

	For the Quarter Ended	
	1Q26	1Q25
<i>Pre-provision net revenue</i> (in millions)		
Net interest income	\$ 359.3	\$ 323.8
Non-interest income	91.0	87.8
Less: Non-interest expense	(257.9)	(246.8)
Pre-provision net revenue (reported) (non-GAAP)	\$ 192.4	\$ 164.8
Pre-provision net revenue (reported) (annualized) (non-GAAP)	\$ 780.3	\$ 668.4

Non-GAAP to GAAP Reconciliation

	For the Quarter Ended			For the Twelve Months Ended
	1Q26	4Q25	1Q25	2009
<i>Efficiency ratio (FTE)</i> (dollars in millions)				
Total non-interest expense	\$ 257.9	\$ 273.2	\$ 246.8	\$ 255.3
Less: Amortization of intangibles	(3.4)	(3.9)	(3.9)	(7.0)
Less: OREO expense	(0.2)	(0.1)	(0.3)	(6.2)
Less: FNB Foundation contribution	0.0	(20.0)	0.0	0.0
Add (Less): FDIC special assessment	0.0	3.4	0.0	0.0
Less: Tax credit-related project impairment	0.0	(4.4)	0.0	0.0
Adjusted non-interest expense	<u>\$ 254.3</u>	<u>\$ 248.0</u>	<u>\$ 242.6</u>	<u>\$ 242.1</u>
Net interest income	\$ 359.3	\$ 365.4	\$ 323.8	\$ 267.0
Taxable equivalent adjustment	3.1	3.1	3.0	5.4
Non-interest income	91.0	92.3	87.8	105.4
Less: Net securities losses (gains)	(0.0)	0.0	0.0	7.4
Adjusted net interest income (FTE) + non-interest income	<u>\$ 453.4</u>	<u>\$ 460.9</u>	<u>\$ 414.6</u>	<u>\$ 385.2</u>
Efficiency ratio (FTE) (non-GAAP)	<u>56.08 %</u>	<u>53.81 %</u>	<u>58.50 %</u>	<u>62.85 %</u>

Non-GAAP to GAAP Reconciliation

	For the Quarter Ended				
	1Q26	4Q25	3Q25	2Q25	1Q25
<i>Allowance for credit losses on loans and leases plus accretable discount of acquired loans / total loans and leases</i> (dollars in millions)					
Allowance for credit losses on loans and leases	\$ 443	\$ 439	\$ 437	\$ 432	\$ 429
Plus: Accretable discount of acquired loans	19	21	23	25	30
Allowance for credit losses on loans and leases plus accretable discount of acquired loans (non-GAAP)	<u>\$ 462</u>	<u>\$ 461</u>	<u>\$ 460</u>	<u>\$ 457</u>	<u>\$ 459</u>
Total loans and leases	<u>\$ 35,112</u>	<u>\$ 34,777</u>	<u>\$ 34,957</u>	<u>\$ 34,679</u>	<u>\$ 34,235</u>
Allowance for credit losses on loans and leases plus accretable discount of acquired loans / total loans and leases (non-GAAP)	<u>1.32 %</u>	<u>1.32 %</u>	<u>1.32 %</u>	<u>1.32 %</u>	<u>1.34 %</u>
Allowance for credit losses on loans and leases / total loans and leases	<u>1.26 %</u>	<u>1.26 %</u>	<u>1.25 %</u>	<u>1.25 %</u>	<u>1.25 %</u>