

UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

FORM 6-K

Report of Foreign Private Issuer
Pursuant to Rule 13a-16 or 15d-16 under the Securities Exchange Act of 1934

For the month of February 2025

Commission File Number 001-41188

ADS-TEC ENERGY PUBLIC LIMITED COMPANY
(Translation of registrant's name into English)

10 Earlsfort Terrace
Dublin 2, D02 T380, Ireland
Telephone: +353 1 920 1000
(Address of principal executive office)

Indicate by check mark whether the registrant files or will file annual reports under cover of Form 20-F or Form 40-F. Form 20-F Form 40-F

On February 11, 2025, ADS-TEC ENERGY PLC (the "Company") issued a press release announcing its preliminary unaudited financial results for the fiscal year ended December 31, 2024 and outlining key business expansions. A copy of that press release is furnished as Exhibit 99.1 to this Report of Foreign Private Issuer on Form 6-K (this "Form 6-K") and is incorporated herein by reference.

The information furnished in this Form 6-K, including the information contained in Exhibit 99.1, shall not be deemed to be "filed" for the purposes of Section 18 of the Securities Exchange Act of 1934, as amended (the "Exchange Act"), or otherwise subject to the liabilities of that section, and shall not be deemed to be incorporated by reference into any filing under the Securities Act of 1933, as amended, or the Exchange Act, except as shall be expressly set forth by a specific reference in such filing.

CAUTIONARY STATEMENT REGARDING FORWARD-LOOKING STATEMENTS

This Form 6-K includes "forward-looking statements" within the meaning of the "safe harbor" provisions of the Private Securities Litigation Reform Act of 1995. The Company's actual results may differ from its expectations, estimates and projections and consequently, you should not rely on these forward-looking statements as predictions of future events. Words such as "expect," "estimate," "project," "budget," "forecast," "anticipate," "intend," "plan," "may," "will," "could," "should," "believe," "hope," "predict," "potential," "continue," and similar expressions are intended to identify such forward-looking statements. These forward-looking statements include the Company's expectations with respect to future performance and involve significant risks and uncertainties that could cause the actual results to differ materially from the expected results. Most of these factors are outside the Company's control and are difficult to predict. Factors that may cause such differences include but are not limited to risks and uncertainties incorporated by reference under "Risk Factors" in the Company's Form 20-F (SEC File No. 001-41188) filed with the U.S. Securities and Exchange Commission (the "SEC") on April 30, 2024 and in the Company's other filings with the SEC. The Company cautions that the foregoing list of factors is not exclusive. The Company cautions readers not to place undue reliance upon any forward-looking statements, which speak only as of the date made. The Company does not undertake or accept any obligation or undertaking to release publicly any updates or revisions to any forward-looking statements to reflect any change in its expectations or any change in events, conditions, or circumstances on which any such statement is based.

Exhibit List

Exhibit No. Description

99.1 [Press Release, dated February 11, 2025](#)

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned, thereunto duly authorized.

Dated: February 11, 2025

ads-tec Energy PLC

By: */s/ Stefan Berndt-von Bülow*
Name: Stefan Berndt-von Bülow
Title: Chief Financial Officer



ADS-TEC Energy Reports Strong Earnings Improvement for 2024 on Preliminary Results and Announces Strategic Business Expansion

Key Highlights:

- **Significant Earnings Improvement** – Achieved important improvement in earnings and reported positive gross profit for the first time, despite a highly volatile market environment.
- **Revenue Growth** – Sales increased slightly compared to record year 2023.
- **Service Division Expansion** – Service business grew by approximately **180%**, driven by expansion of its installed base between 2023 and 2024.
- Number of **international clients** grew from 18 to roughly **55**
- **North American Market Growth** – Strengthened U.S. presence with customer expansion and a **strategic partnership with Parkland Corporation**.
- **Business Expansion** – Announced **turnkey solutions** for implementing and operating infrastructure projects, unlocking multiple recurring revenue streams and marking a new strategic direction.
- ADS-TEC finished the year with cash and cash equivalents of approximately €22.7 million

NÜRTINGEN, February 11, 2025 – ADS-TEC Energy plc (NASDAQ: ADSE), a global leader in battery-buffered ultra-fast charging technology, today announced preliminary, unaudited full-year 2024 results and outlined key business expansions.

Despite a challenging global economic landscape in 2024, ADS-TEC Energy successfully leveraged its award-winning platform solutions to navigate industry disruptions. Market volatility, evolving e-mobility trends, and regulatory hurdles led to project delays and insolvencies across the sector. However, ADS-TEC Energy demonstrated **resilience** and secured new **strategic partnerships**.

Strong Earnings Improvement Amid Market Challenges

Amidst market uncertainties, ADS-TEC Energy **slightly exceeded** its previous year's revenues, while growing its customer base by more than 200% to 55 customers across Europe, USA and Canada. In late 2024 the company effectively mitigated and resolved risks from a major customer's business difficulties by **acquiring nearly all their affected end customers directly**. However, due to **customer-side delays**, revenue in the double-digit million range could not be realized in 2024 as expected which resulted in ADSE falling short of its revenue forecast for 2024. The company expects these sales revenues originally anticipated for 2024 will be realized in 2025.

According to preliminary figures, ADS-TEC Energy achieved its **first-ever gross profit in the double-digit million range** and a **significant improvement of its EBITDA**, with growth in the **high double-digit percentage range** compared to 2023. The **audited 2024 financial statements** are expected to be published in April 2025.

Customer Service Business Sees Significant Growth

ADS-TEC Energy's **service division nearly tripled** in revenues compared to 2023, highlighting the growing demand for **comprehensive service solutions**. The company's portfolio includes critical services such as:

- **Spare parts availability**
- **Remote management solutions**
- **Ongoing operational and software support for charging infrastructure**



The company anticipates that these offerings will **contribute to a steady and increasing stream of recurring revenues**. Additionally, **new service initiatives in advertising and energy trading** on ADS-TEC's platform are gaining traction, with a measurable impact on revenue and margins expected in 2025.

North America as a Key Growth Market

In the U.S., **ADS-TEC Energy expanded its presence in Q4 2024**, with an existing customer scaling its supermarket charging network.

A **major milestone** was the announcement of a **strategic partnership with Parkland Corporation**, a large multinational fuel distributor, gas station and convenience store operator with a footprint in **26 countries across the Americas**. This agreement will enable the installation of **ChargeBox** ultra-fast charging stations across Parkland's convenience store network, serving **over one million daily customers**.

The company expects this partnership to become a strong proof of concept leading to a rapid scaling of its US operations.

Strategic Business Expansion to Drive Future Growth

ADS-TEC Energy is making significant progress in moving toward a business model of recurring revenues and cash flows by expanding into project-based infrastructure, transitioning from a product-focused model to a **turnkey solutions provider**. Under this new approach:

- **ADS-TEC Energy will install, operate, and manage its charging solutions at premium locations.**

- The company will generate three-pronged long-term recurring revenues through fast charging services, energy trading, and large-scale advertising.

In line with new growth opportunities, the company expects to **finalize framework agreements for several hundred locations within Germany in Q1 2025**. The company expects a significant ramp-up of its business over the coming years and is therefore currently exploring opportunities to enhance its financial flexibility.

About ADS-TEC Energy

Based on more than ten years of experience with lithium-ion technologies, ADS-TEC Energy develops and produces battery storage solutions and fast charging systems including their energy management systems. Its battery-based fast-charging technology enables electric vehicles to charge ultra-fast even with weak power grids and is characterized by a very compact design. The company, based in Nürtingen, Baden-Württemberg, was nominated for the German Future Prize by the Federal President and was included in the "Circle of Excellence" in 2022. The high quality and functionality of the battery systems is due to a particularly high level of in-depth development and in-house production. With its advanced system platforms, ADS-TEC Energy is a valuable partner for car manufacturers, energy supply companies and charging station operators.

More information at: www.ads-tec-energy.com



Forward-looking Statements

This press release contains forward-looking statements within the meaning of the "safe harbor" provisions of the Private Securities Litigation Reform Act of 1995. Words such as "expect," "estimate," "project," "budget," "forecast," "anticipate," "intend," "plan," "may," "will," "could," "should," "believes," "predicts," "potential," "continue," and similar expressions are intended to identify such forward-looking statements. These forward-looking statements include statements regarding our expected financial results for FY2024, our financial outlook for 2025, our expectations with respect to future performance and the anticipated timing of certain commercial activities. There are a significant number of factors that could cause actual results to differ materially from the statements made in this press release, including: the impact of the COVID-19 pandemic, geopolitical events including the Russian invasion of Ukraine, macroeconomic trends including changes in inflation or interest rates, or other events beyond our control on the overall economy, our business and those of our customers and suppliers, including due to supply chain disruptions and expense increases; our limited operating history as a public company; our dependence on widespread acceptance and adoption of EVs and increased installation of charging stations; our current dependence on sales to a limited number of customers for most of our revenues; overall demand for EV charging and the potential for reduced demand for EVs if governmental rebates, tax credits and other financial incentives are reduced, modified or eliminated or governmental mandates to increase the use of EVs or decrease the use of vehicles powered by fossil fuels, either directly or indirectly through mandated limits on carbon emissions, are reduced, modified or eliminated; supply chain interruptions and expense increases; unexpected delays in new product introductions; our ability to expand our operations and market share in Europe and the U.S.; the effects of competition; changes to battery energy storage standards; and the risk that our technology could have undetected defects or errors. Additional risks and uncertainties that could affect our financial results are included under "Item 3. Key Information – 3.D. Risk Factors" in our annual report on Form 20-F filed with the Securities and Exchange Commission (the "SEC") on April 30, 2024, which is available on our website at <https://www.ads-tec-energy.com>... and on the SEC's website at www.sec.gov. Additional information will also be set forth in other filings that we make with the SEC from time to time. All forward-looking statements in this press release are based on information available to us as of the date hereof, and we do not assume any obligation to update the forward-looking statements provided to reflect events that occur or circumstances that exist after the date on which they were made, except as required by applicable law.

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