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UNITED STATES  
SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549

FORM 6-K

REPORT OF FOREIGN ISSUER  
PURSUANT TO RULE 13a-16 OR 15b-16 OF  
THE SECURITIES EXCHANGE ACT OF 1934

For the month of February 2025

Commission File Number 001-35401

CEMENTOS PACASMAYO S.A.A.  
(Exact name of registrant as specified in its charter)

PACASMAYO CEMENT CORPORATION  
(Translation of registrant's name into English)

Republic of Peru  
(Jurisdiction of incorporation or organization)

Calle La Colonia 150, Urbanización El Vivero  
Surco, Lima  
Peru

(Address of principal executive office)

Indicate by check mark whether the registrant files or will file annual reports under cover Form 20-F or Form 40-F.

Form 20-F  Form 40-F

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CEMENTOS PACASMAYO S.A.A.

The following exhibit is attached:

EXHIBIT NO.	DESCRIPTION
99.1	<a href="#">Cementos Pacasmayo S.A.A. Announces Consolidated Results for Fourth Quarter 2024</a>

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1

Signatures

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned, thereunto duly authorized.

CEMENTOS PACASMAYO S.A.A.

By: /s/ CARLOS JOSE MOLINELLI MATEO  
Name: Carlos Jose Molinelli Mateo  
Title: Stock Market Representative

Date: February 13, 2025

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2



FOR MORE INFORMATION, PLEASE VISIT  
[www.cementospacasmayo.com/](http://www.cementospacasmayo.com/) or contact:

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Pacasmayo

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CEMENTOS PACASMAYO S.A.A. ANNOUNCES CONSOLIDATED RESULTS  
FOR FOURTH QUARTER 2024

Lima, Peru, February 13, 2025 – Cementos Pacasmayo S.A.A. and subsidiaries (NYSE: CPAC; BVL: CPACASC1) (“the Company” or “Pacasmayo”) a leading cement company serving the Peruvian construction industry, announced today its consolidated results for the fourth quarter (“4Q24”) and for the year (“2024”) ended December 31, 2024. These results have been prepared in accordance with International Financial Reporting Standards (“IFRS”) and are stated in Soles (S/).

#### 4Q24 FINANCIAL AND OPERATIONAL HIGHLIGHTS:

(All comparisons are to 4Q23, unless otherwise stated)

- **Sales volume** of cement, concrete and precast increased by 2.6%, mainly due to an increase in bagged cement and public sector demand.
- **Revenues** increased by 3.0%, in line with increased sales volume.
- **Consolidated EBITDA** of S/142.5 million, an 8.7% decrease compared to adjusted EBITDA in 4Q23.
- **Consolidated EBITDA margin** of 27.1%, a 3.5 percentage point decrease compared to adjusted EBITDA margin in 4Q23.
- **Net income** of S/ 50.0 million, a 39.3% increase mainly due to the impairment loss of our vertical kilns included in the 2023 results.
- **Sustainability achievements** - We are honored to be included in the Yearbook by S&P, for the fifth consecutive year, and to achieve 9<sup>th</sup> place in the general ranking of the most responsible companies in terms of sustainability in the country according to Merco ESG.

#### 2024 FINANCIAL AND OPERATIONAL HIGHLIGHTS:

(All comparisons are to 2023, unless otherwise stated)

- **Sales volume** of cement, concrete and precast decreased by 3.7%, mainly due to the decrease in cement demand.
- **Revenues** increased by 1.4%, mainly due to sales mix and higher prices.
- **Consolidated EBITDA** of S/ 549.3 million, a 6.0% increase compared to adjusted EBITDA in 2023, mainly due to operational efficiencies derived from our new kiln in Pacasmayo and more favorable costs of raw materials.
- **Consolidated EBITDA margin** of 27.8%, a 1.2 percentage point increase compared to adjusted EBITDA margin, mainly due to the above-mentioned operational efficiencies.
- **Net income** of S/ 198.9 million, a 17.8% increase, mainly due to an increase in operating profit as a result of increased revenues and operating efficiencies as described above.

**Pacasmayo** 

We invite you to review our historical results by clicking on the underlined titles:

	Financial and Operating Results					
	4Q24	4Q23	% Var.	2024	2023	% Var.
<u>Cement, concrete and precast shipments (MT)</u>	769.8	750.6	2.6%	2,845.5	2,953.4	-3.7%
<i>In millions of S/</i>						
<u>Sales of goods</u>	526.7	511.4	3.0%	1,978.1	1,950.1	1.4%
<u>Gross profit</u>	197.4	201.6	-2.1%	728.5	689.4	5.7%
<u>Operating profit</u>	99.1	80.6	23.0%	391.0	337.5	15.9%
<u>Net income</u>	50.0	35.9	39.3%	198.9	168.9	17.8%
<u>Consolidated EBITDA</u>	142.5	119.5	19.2%	549.3	481.8	14.0%
<u>Adjusted EBITDA/1</u>	142.5	156.1	-8.7%	549.3	518.3	6.0%
Gross Margin	37.5%	39.4%	-1.9pp.	36.8%	35.4%	1.4pp.
Operating Margin	18.8%	15.8%	3.0pp.	19.8%	17.3%	2.5pp.
Net income Margin	9.5%	7.0%	2.5pp.	10.1%	8.7%	1.4pp.
Consolidated EBITDA Margin	27.1%	23.4%	3.7pp.	27.8%	24.7%	3.1pp.
Adjusted EBITDA Margin	27.1%	30.5%	-3.4pp.	27.8%	26.6%	1.2pp.

1/EBITDA has been adjusted to exclude the effect of the impairment of our vertical kilns.

**Pacasmayo** 

#### MANAGEMENT COMMENTS

During 4Q24 we saw a reversal of the negative trend in sales volume, resulting in an increase of 2.6% year-over-year. This increase was mainly due to increased sales to the public sector, as well as a pick up in demand for bagged cement. For the whole year 2024, revenues increased 1.4%, despite a slight decrease in sales volumes, mainly due to sales mix and our dynamic pricing strategy. Moreover, consolidated EBITDA reached a record S/ 549.3 million, with an EBITDA margin of 27.8%. These results, considering a challenging demand environment, are outstanding, and give us the confidence to believe that, taking into account a stronger demand scenario in 2025, we will be able to deliver even better results.

We would like to take this opportunity to look over this past year's performance, taking a more strategic view of our medium and longer-term goals. As we have mentioned before, digital transformation is one of the most important pillars of our strategy. During 2024 we made significant progress in digital transformation and cybersecurity, aligning technology with the company's strategic objectives. Initiatives such as our *Cyberweek* have raised awareness among our workers about digital security, while *Demo Days* have strengthened the culture of innovation through feedback and the presentation of disruptive projects. In this context, we have promoted the adoption of strategic initiatives such as *Pacasmayo 4.0* (digitization of operations), *Maverick* (user-centered service), *Kukla* (AI for prospecting) and *Gemini AI* (process optimization with advanced algorithms). Additionally, in our supply chain, the integration of data in a *Data Lake* has allowed the implementation of tools such as spend analysis, inventory optimization and dynamic control dashboards, improving operational efficiency. Automation has also been key, highlighting the *Service Acceptance* project with *Smartflow*, which modernizes our logistics processes. Although the benefits of this level of automation are evident, it is also key to identify the risks that come with it. Cybersecurity is a matter we take very seriously and are constantly working on improving. This past year, we strengthened the protection of our operational technologies (OT), increasing the maturity of our industrial network. We also consolidated an *Information Security Committee* with representatives from various management positions. Since 2023, we have implemented IT protection programs that continue to evolve in 2024, ensuring a secure and reliable digital infrastructure aligned with our vision of innovation and technological transformation. As a result of these efforts, we became the first Peruvian cement company to achieve ISO 27001 certification, the international standard for safeguarding the confidentiality and integrity of information.

Now moving on to our medium and long term goals related to sustainability, we are very pleased to announce that we are the first Peruvian cement company to obtain the Environmental Product Declaration from the Global EPD program for three of its cements and plants: *Fortimax* (Piura, *Pacasmayo* plant), *Extraforte* and *Type I* (Piura, *Pacasmayo* and *Rioja* plant). This international certification, verified by *AENOR*, provides transparent information on the environmental impact of our products throughout their life cycle, which reaffirms our environmental commitment, as well as our leadership in sustainability in the construction sector.

Finally, we would like to focus on two recognitions that we received these past weeks. First, we are extremely pleased to be included, for the fifth consecutive year, in The Sustainability Yearbook by S&P. Along the same lines, for the ninth consecutive year, we were the industry leaders in the *Mercosur Responsabilidad ESG* ranking this year. This evaluation includes three types of criteria: environment (E), clients and society (S), ethics and corporate governance (G). Moreover, this year we entered the top 10, placing 9th in the general ranking of the most responsible companies in terms of sustainability in the country. These recognitions give us the confidence to continue moving forward with our sustainability strategy, embedding it at the heart of our business.

2024 has been a year of both challenges and transformation. While rising insecurity—particularly in the form of extortion—negatively impacted demand, we successfully delivered strong results in EBITDA and net income. This year also marked a significant milestone in our journey of innovation and growth, as we spun off our digital solutions company. With over 68 years of experience in the Peruvian market and an unwavering commitment to challenging the status quo, we are confident in our ability to navigate the future with resilience and optimism.

3



## ECONOMIC OVERVIEW 4Q24:

During the fourth quarter of 2024, the Central Reserve Bank of Peru (BCRP for its Spanish abbreviation) projected growth of 3.2% for 2024, although with a higher-than-expected fiscal deficit. To better face this situation, the government announced the issuance of sovereign bonds in 2025 in order to finance its commitments. The northern region in particular has had a solid economic performance during 2024, leading the country's economic growth with an expansion of 5.6%. This growth was mainly attributed to the increase in anchovy fishing, which recorded an increase of 184.0%, benefiting the fishmeal and fish oil industry.

The Peruvian construction sector showed notable dynamism this quarter. According to the Central Reserve Bank of Peru (BCRP), in October 2024, construction activity expanded by 4.9%, accumulating growth of 4.3% in the first ten months of the year. This growth was fueled by accelerated public and private projects, alongside a 3.2% increase in domestic cement consumption in October.

The Peruvian Chamber of Construction (Capeco) projected annual growth in the sector of 3.7% for 2024, exceeding the 7.8% contraction recorded in 2023. This rebound is due, in part, to the expansion of domestic cement consumption and the sustained progress of public works in recent months.

A significant milestone this quarter was the inauguration of the Chancay megaport in November 2024, a joint project between the Chinese state company Cosco Shipping and the Peruvian company Volcan. As South America's first smart port, Chancay aims to position Peru as a key global trade hub and strengthen its ties with the Asian market.

Despite these advances, challenges remain in public investment execution. Capeco warned that only 68.0% of the allocated budget for public projects would be utilized by year-end, leaving approximately 22 billion soles unspent. This shortfall limits the full economic impact of infrastructure projects and raises concerns about the sector's medium-term sustainability.

## PERUVIAN CEMENT INDUSTRY OVERVIEW:

The demand for cement in Peru is covered mainly by *Pacasmayo*, *UNACEM* and *Cementos Yura*, and to a lesser extent by *Caliza Inca*, *Holcim*, imports and other small producers. *Pacasmayo* mainly covers the demand in the northern region of the country, while *UNACEM* covers the central region and *Cementos Yura* the southern region.

4



The northern region of Peru, according to the *Instituto Nacional de Estadística e Informática (INEI)* and *Apoyo Consultoría*, represents approximately 32.5% of the country's population and 16.0% of national Gross Domestic Product ("GDP"). Despite the country's sustained growth over the last 10 years, Peru continues to have a significant housing deficit, estimated at 1.9 million households throughout the country as per the *Ministry of Housing, Construction and Sanitation* (80% qualitative and 20% quantitative deficit).

In Peru, the majority of cement is sold to a highly fragmented consumer base of individuals that tend to gradually buy bags of cement to build or to improve their homes, a segment the industry refers to as "self-construction".

#### Northern Region (thousands of metric tons)

Plant	2020	2021	2022	2023	Nov-24 LTM	% part
Pacasmayo Group	2,576	3,626	3,437	2,951	2,817	22.7%
Imports	38	40	2	-	-	0.0%
<b>Total</b>	<b>2,614</b>	<b>3,666</b>	<b>3,439</b>	<b>2,951</b>	<b>2,817</b>	<b>22.7%</b>

#### Central Region (thousands of metric tons)

Plant	2020	2021	2022	2023	Nov-24 LTM	% part
UNACEM	4,172	5,838	6,297	5,617	5,491	44.2%
Caliza Inca	382	492	515	585	743	6.0%
Imports	493	691	202	145	206	1.7%
<b>Total</b>	<b>5,047</b>	<b>7,021</b>	<b>7,014</b>	<b>6,347</b>	<b>6,440</b>	<b>51.9%</b>

#### Southern Region (thousands of metric tons)

Plant	2020	2021	2022	2023	Nov-24 LTM	% part
Grupo Yura	2,019	2,904	3,047	2,581	2,544	20.5%
Imports	189	150	67	65	67	0.5%
<b>Total</b>	<b>2,208</b>	<b>3,054</b>	<b>3,114</b>	<b>2,646</b>	<b>2,611</b>	<b>21.0%</b>
Others	732	877	427	423	552	4.4%
<b>Total, All Region</b>	<b>10,601</b>	<b>14,618</b>	<b>13,994</b>	<b>12,367</b>	<b>12,420</b>	<b>100.0%</b>

\* Import figures are sourced from Aduanet. They represent quantities of imported cement, not shipped cement.

Source: INEI, Aduanet



#### OUR STRATEGIC PROGRESS

## S&P Dow Jones Indices

A Division of **S&P Global**



DJSI Members

Members since 2019, we are the only Peruvian cement company in the construction materials industry that is part of the Dow Jones MILA index, highlighting our commitment to sustainability.



## Our Contribution to Urban Development

As part of our contribution to Urban Development, we delivered two projects in the form of works for taxes: the improvement of urban mobility access in the city of Cajamarca and the improvement of the road service in the Campo Polo Human Settlement in Piura.



## Eco-Efficient Products

We are the first Peruvian cement company to obtain the Environmental Product Declaration for three cements in our portfolio: Type I, Extraforte and Fortimax.



## Leading the way in cybersecurity

We are the first Peruvian cement company to obtain ISO 27001, an international standard used to protect the confidentiality and integrity of information.



## Inauguration of the I+D laboratory

We opened the applications laboratory, designed to optimize the performance of our cement through tests in its different applications. This space reinforces our commitment to innovation and quality in each project.

## OPERATING RESULTS:

### Production:

#### Cement Production Volume (thousands of metric tons)

	Production					
	4Q24	4Q23	% Var.	2024	2023	% Var.
Pacasmayo Plant	449.7	477.9	-5.9%	1,668.4	1,655.8	0.8%
Rioja Plant	83.7	46.9	78.5%	320.3	258.5	23.9%
Piura Plant	233.4	239.5	-2.5%	843.3	1,031.9	-18.3%
Total	766.8	764.3	0.3%	2,832.0	2,946.2	-3.9%

Cement production volume at the Pacasmayo plant decreased 5.9% in 4Q24 compared to 4Q23, mainly due to a slight decrease in cement demand in this area. During 2024, production increased 0.8% compared to 2023, mainly due to the transfer of production from the Piura to the Pacasmayo plant.

During this quarter, cement production volume at the Rioja plant increased 78.5% in 4Q24 and 23.9% in 2024 compared to 4Q23 and 2023 respectively, mainly due to increased cement demand in this area. Additionally, in 4Q23 there were electrical problems in the area that resulted in a halt in operations.

Cement production volume at the Piura Plant decreased 2.5% compared to 4Q23 and 18.3% in 2024 compared to 2023, mainly due to a slight decrease in demand, as well as some transfer of production to the Pacasmayo plant.

Total cement production volume increased 0.3% in 4Q24 compared to 4Q23. In 2024, total cement production volume decreased 3.9% in line with decreased cement demand.

**Clinker Production Volume**  
(thousands of metric tons)

	Production					
	4Q24	4Q23	% Var.	2024	2023	% Var.
Pacasmayo Plant	341.8	334.0	2.3%	1,272.6	1,097.9	15.9%
Rioja Plant	61.5	37.4	64.4%	241.9	199.6	21.2%
Piura Plant	88.9	271.9	-67.3%	608.5	799.4	-23.9%
Total	492.2	643.4	-23.5%	2,123.0	2,096.9	1.2%

Clinker production volume at the Pacasmayo plant during 4Q24 increased 2.3% and 15.9% during 2024, compared to 4Q23 and 2023 respectively, mainly due to increased production in our new kiln in Pacasmayo, which is more efficient.

Clinker production volume at the Rioja plant increased 64.4% in 4Q24 compared to 4Q23 and 21.2% in 2024, compared to 2023, mainly due to the increased cement production in this area, as well as the above-mentioned temporary halt in production in 4Q23.

Clinker production volume at the Piura plant during 4Q24 decreased 67.3% and 23.9% during 2024, compared to 2023, according to our annual production plan that aims to maximize the operational efficiency of our kilns.

Total clinker production volume decreased 23.5% in 4Q24, compared to 4Q23, mainly due to the decreased clinker production in the Piura Plant this quarter, as established by our annual production plan. During 2024, clinker production volume increased 1.2% compared to 2023.

7

**Pacasmayo** 

**Quicklime Production Volume**  
(thousands of metric tons)

	Production					
	4Q24	4Q23	% Var.	2024	2023	% Var.
Pacasmayo Plant	0.0	5.9	N/R	18.9	29.0	-34.8%

There was no quicklime production in 4Q24. During 2024, quicklime production volume decreased 34.8% compared to 2023 respectively, mainly due to our annual production program in order to maximize productivity.

**INSTALLED CAPACITY:**  
**Installed Clinker and Cement Capacity**

Full year installed cement capacity at the Pacasmayo, Piura and Rioja plants remained stable at 2.9 million MT, 1.6 million MT and 440,000 MT, respectively.

Full year installed clinker capacity at the Pacasmayo, Piura and Rioja plants remained stable at 1.8 million MT, 990,000 MT and 289,080 MT, respectively.

Full year installed quicklime capacity at the Pacasmayo plant remained stable at 240,000 MT.

**UTILIZATION RATE<sup>1</sup>:**

**Pacasmayo Plant Utilization Rate**

	Utilization Rate					
	4Q24	4Q23	% Var.	2024	2023	% Var.
Cement	62.0%	65.9%	-3.9pp.	57.5%	57.1%	0.4pp.
Clinker	76.0%	69.9%	6.0pp.	70.7%	62.0%	8.7pp.
Quicklime	0.0%	9.9%	-9.9pp.	7.9%	12.1%	-4.2pp.

Cement production utilization rate at the Pacasmayo plant decreased 3.9 percentage points in 4Q24 compared to 4Q23, mainly due to the decreased cement demand mentioned above. In 2024, cement production utilization rate increased 0.4 percentage points mainly due to a shift in production from the Piura plant.

Clinker production utilization rate in 4Q24 increased 6.0 percentage points compared to 4Q23 and 8.7 percentage points during 2024, compared to 2023, mainly due to the optimization of our capacity.

Quicklime production utilization rate decreased 9.9 percentage points in 4Q24 and 4.2 percentage points in 2024 compared to 4Q23 and 2023 respectively, mainly due to our annual production program mentioned above.

<sup>1</sup> The utilization rates are calculated by dividing production in a given period over installed capacity. The utilization rate implies annualized production, which is calculated by multiplying real production for each quarter by four.

8

**Pacasmayo** 

## Rioja Plant Utilization Rate

	Utilization Rate					
	4Q24	4Q23	% Var.	2024	2023	% Var.
Cement	76.1%	42.6%	33.5pp.	72.8%	58.8%	14.0pp.
Clinker	84.8%	53.4%	31.4pp.	83.4%	71.3%	12.1pp.

The cement production utilization rate at the Rioja plant was 76.1% in 4Q24 and 72.8% in 2024; 33.5 and 14.0 percentage points higher than 4Q23 and 2023 respectively, in line with increased demand in this area and the temporary halt in production in 4Q23 mentioned above.

The clinker production utilization rate at the Rioja plant was 84.8% in 4Q24 and 83.4% in 2024; 31.4 and 12.1 percentage points higher than 4Q23 and 2023 respectively, mainly due to the above-mentioned reasons.

## Piura Plant Utilization Rate

	Utilization Rate					
	4Q24	4Q23	% Var.	2024	2023	% Var.
Cement	58.4%	59.9%	-1.5pp.	52.7%	64.5%	-11.8pp.
Clinker	27.1%	100.0%	-72.8pp.	61.5%	79.9%	-18.5pp.

The cement production utilization rate at the Piura plant decreased 1.5 percentage points in 4Q24 and 11.8 percentage points compared to 4Q23 and 2023 respectively, mainly due to a shift in production to the Pacasmayo plant.

The clinker production utilization rate at the Piura plant decreased 72.8 percentage points in 4Q24 and 18.5 percentage points compared to 4Q23 and 2023 respectively, mainly due to our annual clinker production plan, which aims to maximize efficiencies as we utilize all of our capacity at certain periods during the year.

## Consolidated Utilization Rate

	Utilization Rate					
	4Q24	4Q23	% Var.	2024	2023	% Var.
Cement	62.1%	61.9%	0.2pp.	57.3%	59.6%	-2.3pp.
Clinker	63.9%	80.5%	-16.5pp.	68.9%	64.4%	4.6pp.

The consolidated cement production utilization rate was 62.1% in 4Q24, remaining in line with 4Q23. In 2024, the consolidated cement production utilization rate was 57.3%, 2.3 percentage points lower than 2023, in line with decreased demand.

The consolidated clinker production utilization rate was 63.9% in 4Q24, 16.5 percentage points lower than 4Q23, mainly due to lower clinker production in our Piura plant this quarter following our annual production plan. In 2024, the consolidated clinker production utilization rate was 68.9%, 4.6 percentage points higher than 2023, mainly due to production for inventory purposes.

## FINANCIAL RESULTS:

### Income Statement:

The following table shows a summary of the Consolidated Financial Results:

### Consolidated Financial Results

(in millions of Soles S/)

	Income Statement					
	4Q24	4Q23	% Var.	2024	2023	% Var.
Sales of goods	526.7	511.4	3.0%	1,978.1	1,950.1	1.4%
Gross Profit	197.4	201.6	-2.1%	728.5	689.4	5.7%
Total operating expenses, net	-98.3	-121.0	-18.8%	-337.5	-351.9	-4.1%
Operating Profit	99.1	80.6	23.0%	391.0	337.5	15.9%
Total other expenses, net	-21.9	-25.0	-12.4%	-94.8	-91.8	3.3%
Profit before income tax	77.2	55.6	38.8%	296.2	245.7	20.6%
Income tax expense	-27.2	-19.7	38.1%	-97.3	-76.8	26.7%
Profit for the period	50.0	35.9	39.3%	198.9	168.9	17.8%

During 4Q24, revenues increased 3.0% and 1.4% in 2024, compared to 4Q23 and 2023 respectively, mainly due to sales mix and pricing. In addition, operating profit during 4Q24 increased 23% and 15.9% in 2024, when compared to 4Q23 and 2023 respectively. This improvement was mainly due to operational efficiencies and lower cost of raw materials, mainly coal. Profit for the period increased 39.3% in 4Q24 and 17.8% in 2024 compared to 4Q23 and 2023 respectively, primarily due to increased operating profit, as well as to the impairment of our vertical kilns during 4Q23.

## SALES OF GOODS

The following table shows the Sales of Goods and their respective margins by business segment:

### Sales: cement, concrete and precast

(in millions of Soles S/)

### Cement, concrete and precast

	4Q24	4Q23	% Var.	2024	2023	% Var.
Sales of goods	511.4	485.4	5.4%	1,906.8	1,850.2	3.1%
Cost of Sales	-313.8	-284.1	10.5%	-1,178.0	-1,162.5	1.3%
Gross Profit	197.6	201.3	-1.8%	728.8	687.7	6.0%
Gross Margin	38.6%	41.5%	-2.8pp.	38.2%	37.2%	1.1pp.

Sales of cement, concrete and precast increased 5.4% in 4Q24 and 3.1% in 2024, when compared to 4Q23 and 2023 respectively, mainly due to increased sales of bagged cement as well as concrete, mortar and pavement. Gross margin decreased 2.8 percentage points during 4Q24, mainly due to increased costs of pavement and concrete. Gross margin in 2024 increased 1.1 percentage points mainly due to the efficiencies derived from our new kiln in Pacasmayo, decreased use of imported clinker, as well as decreased costs of raw materials.

10



#### Sales: cement (in millions of Soles S/)

Sales of cement represented 82.4% of cement, concrete, and precast sales during 4Q24.

	Cement					
	4Q24	4Q23	% Var.	2024	2023	% Var.
Sales of goods	421.6	414.2	1.8%	1,605.5	1,642.4	-2.2%
Cost of Sales	-223.1	-219.4	1.7%	-878.1	-966.1	-9.1%
Gross Profit	198.5	194.8	1.9%	727.4	676.3	7.6%
Gross Margin	47.1%	47.0%	0.1pp.	45.3%	41.2%	4.1pp.

Sales of cement increased 1.8% in 4Q24 compared to 4Q23 mainly due to an increase in sales volume of bagged cement this quarter. In 2024, sales of cement decreased 2.2% compared to 2023, mainly due to decreased demand. However, gross margin increased 0.1 percentage points during 4Q24 and 4.1 percentage points during 2024, when compared to 4Q23 and 2023 respectively, mainly due to cost optimization, derived from our new kiln in Pacasmayo, as well as lower costs of raw materials such as coal, as mentioned above.

#### Sales: concrete, pavement and mortar (in millions of Soles S/)

Sales of concrete, pavement and mortar represented 15.7% of cement, concrete, and precast sales during 4Q24.

	Concrete, pavement and mortar					
	4Q24	4Q23	% Var.	2024	2023	% Var.
Sales of goods	80.5	61.5	30.9%	271.3	182.3	48.8%
Cost of Sales	-82.6	-56.4	46.5%	-272.2	-170.2	59.9%
Gross Profit	-2.1	5.1	N/R	-0.9	12.1	N/R
Gross Margin	-2.6%	8.3%	-10.9pp.	-0.3%	6.6%	-7.0pp.

Sales of concrete, pavement and mortar increased 30.9% during 4Q24, when compared to 4Q23 and 48.8% in 2024 compared to 2023, mainly due to increased sales volume of pavement to supply the Piura airport runways improvement project. Gross margin decreased 10.9 percentage points in 4Q24 compared to 4Q23 and 7.0 percentage points in 2024 compared to 2023. This decrease was mainly due to the execution of the Piura airport project. There is a difference in exchange rate between the rate projected in the contract versus the real exchange rate, as well as increased costs related to the execution of the Piura airport project, as it extended over our planned execution period. However, this extension did not imply a breach of contract, as the agreed-upon deadline with the client was not exceeded. We remain confident that developing building solutions is the right path for our company, even if it entails some short-term learning curve additional costs.

11



#### Sales: precast (in millions of Soles S/)

Sales of precast represented 1.8% of cement, concrete, and precast sales during 4Q24.

	Precast					
	4Q24	4Q23	% Var.	2024	2023	% Var.
Sales of goods	9.4	9.7	-3.1%	30.1	25.5	18.0%
Cost of Sales	-8.0	-8.2	-2.4%	-27.7	-26.2	5.7%
Gross Profit	1.4	1.5	-6.7%	2.4	-0.7	N/R
Gross Margin	14.9%	15.5%	-0.6pp.	8.0%	-2.7%	10.7pp.

During 4Q24, precast sales decreased 3.1% compared to 4Q23 mainly due to decreased sales volume. In 2024, precast sales increased 18.0% compared

to 2023, mainly due to demand from the public sector. Gross margin during 4Q24 remained in line with 4Q23. In 2024 gross margin increased 10.7 percentage points, when compared to 2023, mainly due to dilution of fixed costs because of higher volumes.

**Sales: Quicklime**  
(in millions of Soles S/)

	Quicklime					
	4Q24	4Q23	% Var.	2024	2023	% Var.
Sales of goods	2.4	6.1	-60.7%	14.2	25.7	-44.7%
Cost of Sales	-3.2	-6.2	-48.4%	-16.4	-24.2	-32.2%
Gross Profit	-0.8	-0.1	N/R	-2.2	1.5	N/R
Gross Margin	-33.3%	-1.6%	-31.7 pp.	-15.5%	5.8%	-21.3 pp.

During 4Q24, quicklime sales decreased 60.7%, when compared to 4Q23 and 44.7% in 2024 when compared to 2023 and gross margin decreased 31.7 percentage points in 4Q24 and 21.3 percentage points in 2024, compared to 4Q23 and 2023 respectively, mainly due to decreased sales volume and lower dilution of fixed costs. It is important to note that quicklime sales only represent less than 0.5% of our consolidated revenues.

**Sales: Construction Supplies<sup>2</sup>**  
(in millions of Soles S/)

	Construction Supplies					
	4Q24	4Q23	% Var.	2024	2023	% Var.
Sales of goods	12.8	19.8	-35.4%	56.9	74.1	-23.2%
Cost of Sales	-12.3	-19.4	-36.6%	-54.9	-73.4	-25.2%
Gross Profit	0.5	0.4	25.0%	2.0	0.7	N/R
Gross Margin	3.9%	2.0%	1.9 pp.	3.5%	0.9%	2.6 pp.

During 4Q24, construction supply sales decreased 35.4% compared to 4Q23 and 23.2% in 2024 compared to 2023, mainly due to decreased sales of steel rebars. Gross margin increased 1.9 percentage points in 4Q24 and 2.6 percentage points in 2024, compared to 4Q23 and 2023 respectively.

<sup>2</sup> Construction supplies include the following products: steel rebar, wires, nails, corrugated iron, electric conductors, plastic tubes and accessories, among others.

**OPERATING EXPENSES:**

**Administrative Expenses**  
(in millions of Soles S/)

	Administrative Expenses					
	4Q24	4Q23	% Var.	2024	2023	% Var.
Personnel expenses	41.6	35.4	17.5%	136.8	125.1	9.4%
Third-party services	22.7	16.3	39.3%	75.7	65.0	16.5%
Board of Directors	1.5	1.3	15.4%	6.0	5.9	1.7%
Depreciation and amortization	5.1	4.4	15.9%	17.5	15.3	14.4%
Other	-0.2	3.4	N/R	17.4	20.7	-15.9%
Total	<b>70.7</b>	<b>60.8</b>	<b>16.3%</b>	<b>253.4</b>	<b>232.0</b>	<b>9.2%</b>

Administrative expenses increased 16.3% in 4Q24 compared to 4Q23 and 9.2% in 2024, compared to 4Q23 and 2023 respectively, mainly due to increased personnel expenses because of a larger workforce, as well as higher workers' profit sharing, and third party services, related to renewal fees for mining concessions, software and licences, among others.

**Selling Expenses**  
(in millions of Soles S/)

	Selling and distribution expenses					
	4Q24	4Q23	% Var.	2024	2023	% Var.
Personnel expenses	9.9	10.6	-6.6%	43.7	41.6	5.0%
Advertising and promotion	2.5	1.4	78.6%	9.1	7.5	21.3%
Third party services	2.1	1.8	16.7%	8.5	7.5	13.3%
Information technology related services	1.8	0.2	N/R	4.7	2.1	N/R
Other	8.9	4.7	89.4%	15.4	10.9	41.3%
Total	<b>25.2</b>	<b>18.7</b>	<b>34.8%</b>	<b>81.4</b>	<b>69.6</b>	<b>17.0%</b>

Selling expenses increased 34.8% in 4Q24 and 17.0% in 2024 compared to 4Q23 and 2023 respectively, mainly due to increased personnel expenses because of a larger workforce, as well as higher workers' profit sharing, advertising and promotion, as well as software and licenses.

## EBITDA RECONCILIATION:

### Consolidated EBITDA

(in millions of Soles S/)

	Consolidated EBITDA					
	4Q24	4Q23	% Var.	2024	2023	% Var.
Net Income	50.0	35.9	39.3%	198.9	168.9	17.8%
+ Income tax expense	27.2	19.7	38.1%	97.3	76.8	26.7%
- Finance income	-2.1	-2.9	-27.6%	-6.3	-7.2	-12.5%
+ Financial expenses	24.4	27.2	-10.3%	100.3	104.0	-3.6%
+/- Net loss from exchange rate	-0.4	0.8	N/R	0.9	-4.9	N/R
+ Depreciation and amortization	43.4	38.8	11.9%	158.2	144.2	9.7%
Consolidated EBITDA	<b>142.5</b>	<b>119.5</b>	<b>19.2%</b>	<b>549.3</b>	<b>481.8</b>	<b>14.0%</b>
Impairment of vertical kilns	0.0	36.6	N/R	0.0	36.6	N/R
Adjusted EBITDA	<b>142.5</b>	<b>156.1</b>	<b>-8.7%</b>	<b>549.3</b>	<b>518.3</b>	<b>6.0%</b>

EBITDA decreased 8.7% in 4Q24, when compared to adjusted EBITDA in 4Q23 mainly due to an increase in costs and expenses. In 2024, adjusted EBITDA increased 6.0% when compared to 2023, mainly due to lower raw material costs, a slight increase in revenues and the operational efficiency derived from our new kiln in Pacasmayo

### Cash and Debt Position:

Consolidated Cash (in millions of Soles S/)

As of December 31, 2024, the cash balance was S/ 72.7 million (US \$19.3 million). This balance includes certificates of deposit in the amount of S/ 24 million (US \$6.4 million), distributed as follows:

### Certificates of deposits in Soles

Bank	Amount (S/)	Interest Rate	Initial Date	Maturity Date
BCP	S/ 10.0	4.40%	December 27, 2024	January 13, 2025
BCP	S/ 1.5	4.36%	December 27, 2024	January 2, 2025
BCP	S/ 12.5	4.36%	December 31, 2024	January 2, 2025
<b>S/ 24.0</b>				

The remaining balance of S/ 48.7 million (US\$ 12.9 million) is held mainly in the Company's bank accounts, of which US\$ 6.7 million are denominated in US dollars and the balance in Soles.

## DEBT POSITION:

### Consolidated Debt

(in millions of Soles S/)

### Certificates of deposits in Soles

Below are the contractual obligations with payment deadlines related to the Company's debt, including interest.

	Payments due by period				
	Less than 1 year		1-3 Years	3-5 Years	More than 5 Years
	year				
Indebtedness	459.6	312.7		416.4	310.0
Future interest payments	79.1	115.5		74.2	47.7
Total	<b>538.7</b>	<b>428.2</b>		<b>490.6</b>	<b>357.7</b>
					<b>Total</b>
					<b>1,498.7</b>
					<b>316.5</b>
					<b>1,815.2</b>

As of December 31, 2024, the Company's total outstanding debt, as shown in the financial statements, reached S/ 1,493.2 million (US\$ 396.07 million). This debt is primarily composed of the two issuances of the local bonds issued in January, 2019 and part of the club deal.

As of December 31, 2024, Debt/EBITDA ratio was 2.7 times.

### Capex

(in millions of Soles S/)

As of December 31, 2024, the Company invested S/ 96.9 million (US\$ 25.8 million), allocated to the following projects:

Projects	2024
Pacasmayo Plant Projects	30.1
Concrete and aggregates equipment	37.0
Rioja Plant Projects	6.6

Piura Plant Projects	15.8
Others	7.4
<b>Total</b>	<b>96.9</b>

#### ABOUT CEMENTOS PACASMAYO S.A.A.

Cementos Pacasmayo S.A.A. is a cement company, located in the Northern region of Peru. In February 2012, the Company's shares were listed on The New York Stock Exchange - Euronext under the ticker symbol "CPAC". With more than 65 years of operating history, the Company produces, distributes and sells cement and cement-related materials, such ready-mix concrete and precast materials. Pacasmayo's products are primarily used in construction, which has been one of the fastest-growing segments of the Peruvian economy in recent years. The Company also produces and sells quicklime for use in mining operations.

For more information, please visit: <http://www.cementospacasmayo.com.pe/>

Note: The Company presented some figures converted from Soles to U.S. Dollars for comparison purposes. The exchange rate used to convert Soles to U.S. dollars was S/ 3.758 per US\$ 1.00, which was the average exchange rate, reported as of December 31, 2024 by the Superintendencia de Banca, Seguros y AFP's (SBS). The information presented in U.S. dollars is for the convenience of the reader only. Certain figures included in this report have been subject to rounding adjustments. Accordingly, figures shown as totals in certain tables may not be arithmetic aggregations of the figures presented in previous quarters.

*This press release may contain forward-looking statements. These statements are statements that are not historical facts, and are based on management's current view and estimates of future economic circumstances, industry conditions, Company performance and financial results. Also, certain reclassifications have been made to make figures comparable for the periods. The words "anticipates", "believes", "estimates", "expects", "plans" and similar expressions, as they relate to the Company, are intended to identify forward-looking statements. Statements regarding the declaration or payment of dividends, the implementation of principal operating and financing strategies and capital expenditure plans, the direction of future operations and the factors or trends affecting financial condition, liquidity or results of operations are examples of forward-looking statements. Such statements reflect the current views of management and are subject to a number of risks and uncertainties. There is no guarantee that the expected events, trends or results will actually occur. The statements are based on many assumptions and factors, including general economic and market conditions, industry conditions, and operating factors. Any changes in such assumptions or factors could cause actual results to differ materially from current expectations.*

#### CONSOLIDATED STATEMENTS OF FINANCIAL POSITION

As of December 31, 2024 and December 31, 2023 (both audited)

	As of Dec-24 S/ (000)	As of Dec-23 S/ (000)
Cash and cash equivalents	72,723	90,193
Trade and other receivables, net	131,168	99,688
Income tax prepayments	7,736	4,485
Inventories	773,997	791,074
Prepayments	6,872	6,809
<b>Total current assets</b>	<b>992,496</b>	<b>992,249</b>
Trade and other receivables, net	43,224	43,397
Financial instruments designated at fair value through OCI	239	249
Property, plant and equipment, net	2,031,139	2,099,351
Intangible assets, net	63,596	62,920
Goodwill	4,459	4,459
Deferred income tax assets	21,816	11,428
Right-of-use asset, net	9,023	7,609
Other assets	51	73
<b>Total non-current assets</b>	<b>2,173,547</b>	<b>2,229,486</b>
<b>Total assets</b>	<b>3,166,043</b>	<b>3,221,735</b>
Trade and other payables	242,051	231,511
Financial obligations	458,346	383,146
Lease liabilities	2,958	3,999
Income tax payable	17,937	14,222
Provisions	44,263	56,510
<b>Total current liabilities</b>	<b>765,555</b>	<b>689,388</b>
Financial obligations	1,034,845	1,189,880
Lease liabilities	6,462	4,130
Provisions	28,146	27,453
Deferred income tax liabilities	117,937	120,876
<b>Total non-current liabilities</b>	<b>1,187,390</b>	<b>1,342,339</b>
<b>Total liabilities</b>	<b>1,952,945</b>	<b>2,031,727</b>
Capital stock	423,868	423,868

Investment shares	40,279	40,279
Investment shares held in Treasury	(121,258)	(121,258)
Additional paid-in capital	432,779	432,779
Legal reserve	168,636	168,636
Other accumulated comprehensive results (loss)	(16,551)	(16,290)
Retained earnings	285,345	261,994
<b>Total Equity</b>	<b>1,213,098</b>	<b>1,190,008</b>
<b>Total liability and equity</b>	<b>3,166,043</b>	<b>3,221,735</b>

17



**INTERIM CONDENSED CONSOLIDATED UNAUDITED STATEMENTS OF PROFIT AND LOSS**  
For the three(unaudited) and twelve-month(audited) periods ended December 31, 2024 and 2023.

	<b>4Q24</b> S/ (000)	<b>4Q23</b> S/ (000)	<b>2024</b> S/ (000)	<b>2023</b> S/ (000)
Sales of goods	526,672	508,162	1,978,071	1,950,075
Cost of sales	(329,322)	(306,522)	(1,249,545)	(1,260,623)
<b>Gross profit</b>	<b>197,350</b>	<b>201,640</b>	<b>728,526</b>	<b>689,452</b>
<b>Operating income (expenses)</b>				
Administrative expenses	(70,711)	(60,812)	(253,383)	(231,967)
Selling and distribution expenses	(25,174)	(18,672)	(81,410)	(69,569)
Other operating (expenses) income, net	(2,274)	(4,996)	(2,700)	(13,810)
Assets Impairment	-	(36,551)	-	(36,551)
<b>Total operating expenses, net</b>	<b>(98,159)</b>	<b>(121,031)</b>	<b>(337,493)</b>	<b>(351,897)</b>
<b>Operating profit</b>	<b>99,191</b>	<b>80,609</b>	<b>391,033</b>	<b>337,555</b>
<b>Other income (expenses)</b>				
Finance income	2,073	2,992	6,298	7,246
Financial costs	(24,418)	(27,261)	(100,308)	(104,045)
Accumulated net loss due on settlement of derivative financial instruments	-	-	-	19
Loss from exchange difference, net	411	(784)	(836)	4,933
<b>Total other expenses, net</b>	<b>(21,934)</b>	<b>(25,053)</b>	<b>(94,846)</b>	<b>(91,847)</b>
<b>Profit before income tax</b>	<b>77,257</b>	<b>55,556</b>	<b>296,187</b>	<b>245,708</b>
Income tax expense	(27,177)	(19,697)	(97,312)	(76,808)
<b>Profit for the period</b>	<b>50,080</b>	<b>35,859</b>	<b>198,875</b>	<b>168,900</b>
<b>Earnings per share</b>				
Basic and diluted earnings per year attributable to equity holders of common shares and investment in shares of Cementos Pacasmayo S.A.A. (S/ per share)	0.12	0.08	0.46	0.39

18



**CONSOLIDATED STATEMENTS OF CHANGES IN EQUITY**  
For the years ended December 31, 2024, 2023 (audited)

	Attributable to equity holders of the parent								
	Capital S/(000)	Investment Shares S/(000)	Investments Shares held in Treasury S/(000)	Additional paid-in capital S/(000)	Legal reserve S/(000)	Unrealized gain/(loss) in financial instruments designated at fair value S/(000)	Unrealized gain/(loss) on cash flow hedge S/(000)	Retained earnings S/(000)	Total S/(000)
<b>Balance as of January 1, 2023</b>	<b>423,868</b>	<b>40,279</b>	<b>(121,258)</b>	<b>432,779</b>	<b>168,636</b>	<b>(16,267)</b>	<b>(1,520)</b>	<b>268,618</b>	<b>1,195,135</b>
Profit for the year	-	-	-	-	-	-	-	168,900	168,900
Other comprehensive loss	-	-	-	-	-	(18)	1,520	-	1,502
Other	-	-	-	-	-	(5)	-	-	(5)
<b>Total comprehensive income</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>(23)</b>	<b>1,520</b>	<b>168,900</b>	<b>170,397</b>
Dividend Distribution	-	-	-	-	-	-	-	(175,524)	(175,524)
<b>Balance as of December 31, 2023</b>	<b>423,868</b>	<b>40,279</b>	<b>(121,258)</b>	<b>432,779</b>	<b>168,636</b>	<b>(16,290)</b>	<b>-</b>	<b>261,994</b>	<b>1,190,008</b>

<b>Balance as of January 1, 2024</b>	423,868	40,279	(121,258)	432,779	168,636	(16,290)	-	261,994	1,190,008
Profit for the year	-	-	-	-	-	-	-	198,875	198,875
Other comprehensive loss	-	-	-	-	-	(261)	-	-	(261)
<b>Total comprehensive income</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>(261)</b>	<b>-</b>	<b>198,875</b>	<b>198,614</b>
Dividend Distribution	-	-	-	-	-	-	-	(175,524)	(175,524)
<b>Balance as of December 31, 2024</b>	<b>423,868</b>	<b>40,279</b>	<b>(121,258)</b>	<b>432,779</b>	<b>168,636</b>	<b>(16,551)</b>	<b>-</b>	<b>285,345</b>	<b>1,213,098</b>