



The Low Power Programmable Leader

FY'25 Earnings Highlights

February 2026

Q4 2025 Earnings Overview & Recent Highlights

REVENUE

\$145.8M

9.3% Growth QoQ

GROSS MARGIN

69.4 %*

ADJUSTED EBITDA

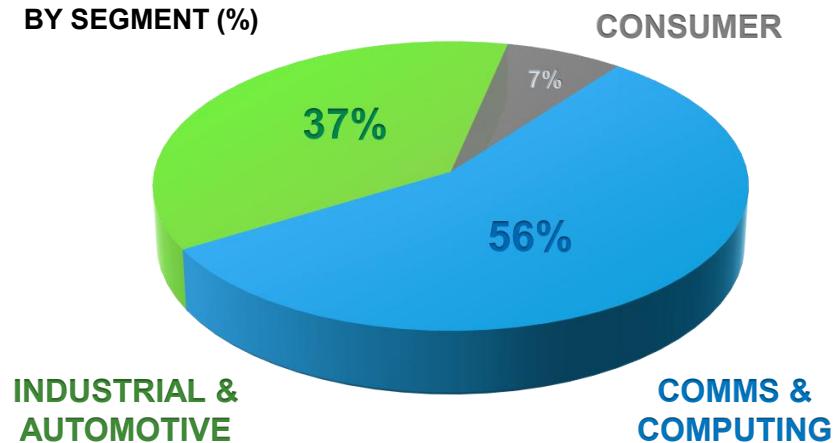
36.5 %*

"2025 was a pivotal year where we delivered on what we said we would do: stabilized revenue, normalized channel inventories, and drove exceptional data center growth, with server revenues up approximately 85% year over year. We advanced our leadership product roadmap, strengthened our software and solutions, and secured design wins across all our segments to fuel production ramps. We finished the year with strong momentum led by accelerating growth in AI and datacenters, higher Lattice FPGA attach rates per system and increasing ASPs as diversified customers move to our newer product platforms and solutions. When taken together, we believe we are positioned for higher growth in 2026 and beyond."

Ford Tamer, CEO

End Market Overview

FY'25 REVENUE
BY SEGMENT (%)



Comms & Computing grew ~30% to record revenue in 2025

Highlights

- **Accelerated New Product Revenue Growth:** 2025 Revenue of new products grew ~70% vs. 2024, with a record total number of design wins.
- **Expanded Product Portfolio by 60% in 2025:** Launched a steady cadence of new vision, motion control, security, and general purpose devices to build upon Lattice's small FPGA leadership and growing share of the mid-range FPGA market.
- **Normalized Channel Inventory:** Achieved overall target level of channel inventory.
- **Extended Repurchase Program:** Repurchased \$100 million in common stock in 2025; Lattice's Board of Directors authorized to repurchase up to an additional \$250 million of outstanding common stock.
- **20+ Industry Honors in 2025, including:**
 - 'Most Respected Public Semiconductor Company' 2025 Global Semiconductor Alliance (GSA) Award
 - Frost & Sullivan Institute 2025 Visionary Growth Leadership Best Practices Recognition
 - 'Most Innovative Company of the Year' Globee Cybersecurity Award
 - SEAL and Environment + Energy Leader sustainability awards
 - Multiple Top Workplace awards

FY 2025 Earnings Overview & Recent Highlights

REVENUE

\$523.3M

2.7% Growth YoY

GROSS MARGIN

69.3 %*

ADJUSTED EBITDA

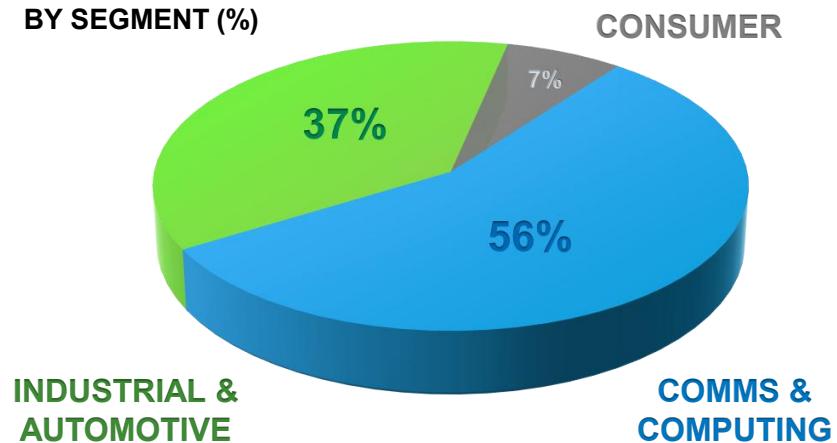
35.0 %*

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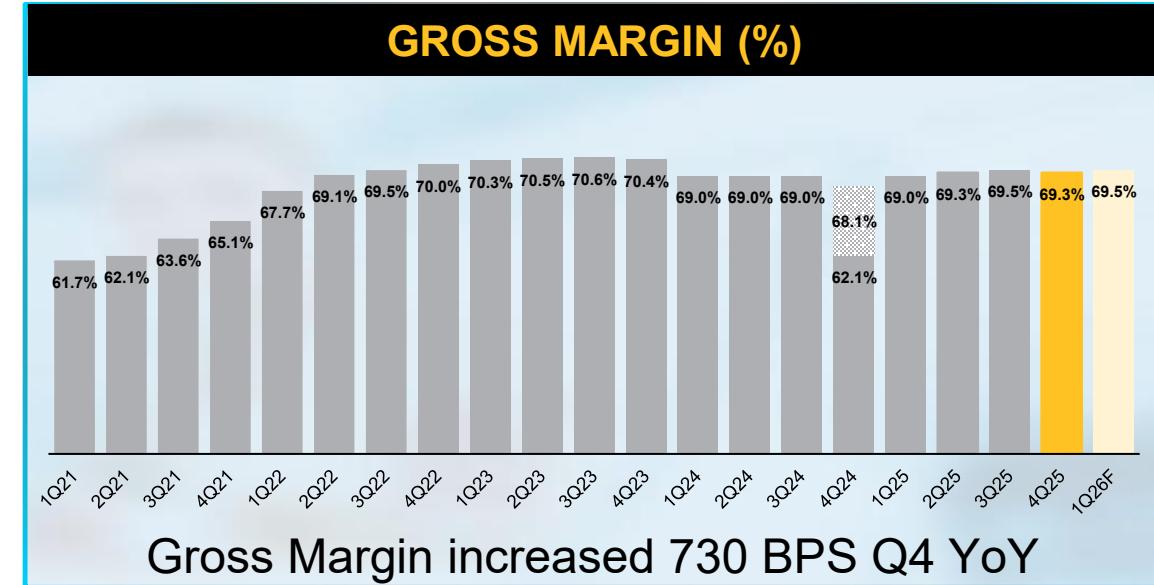


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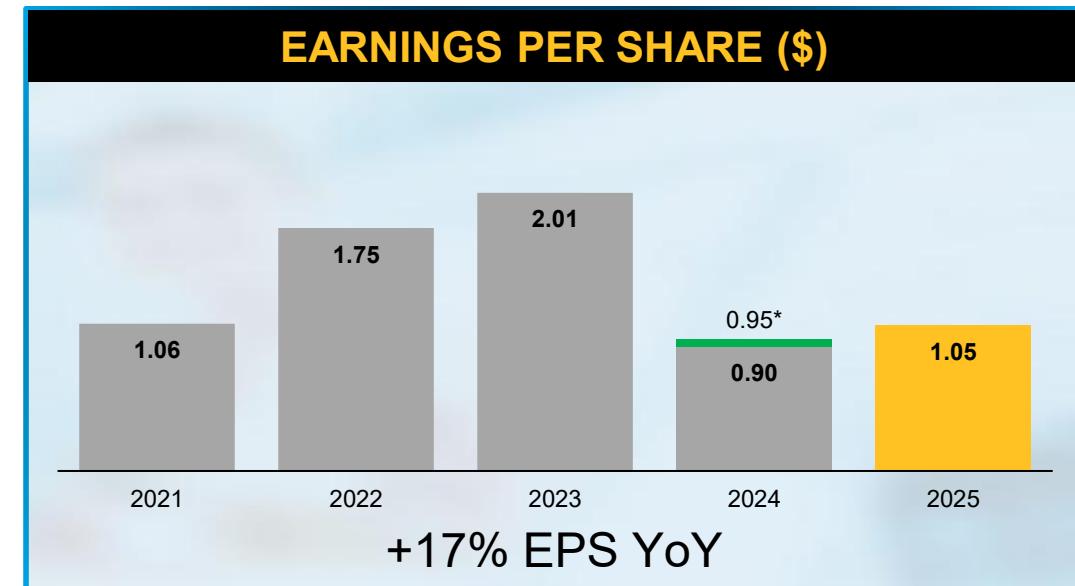
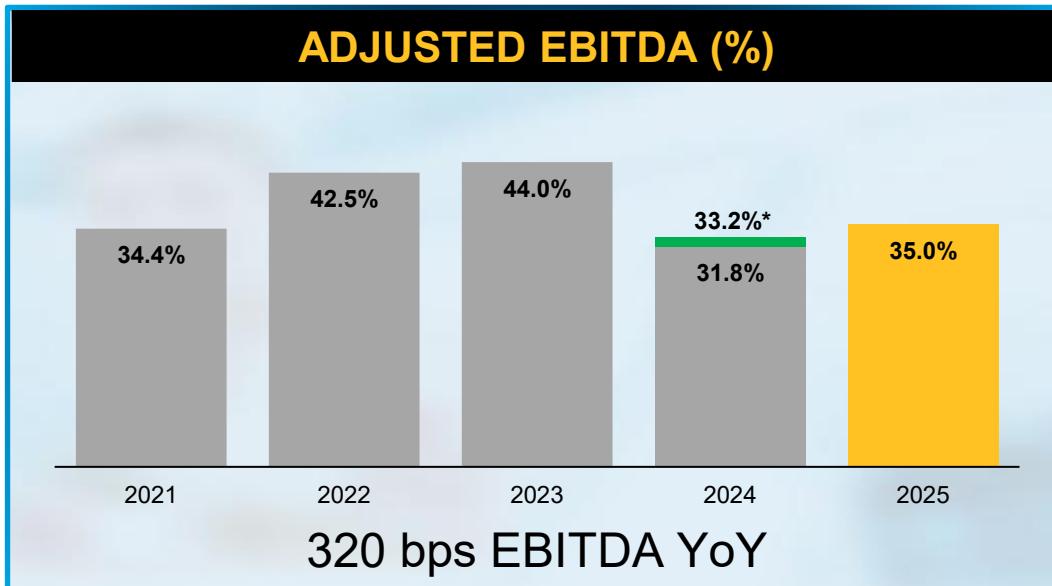
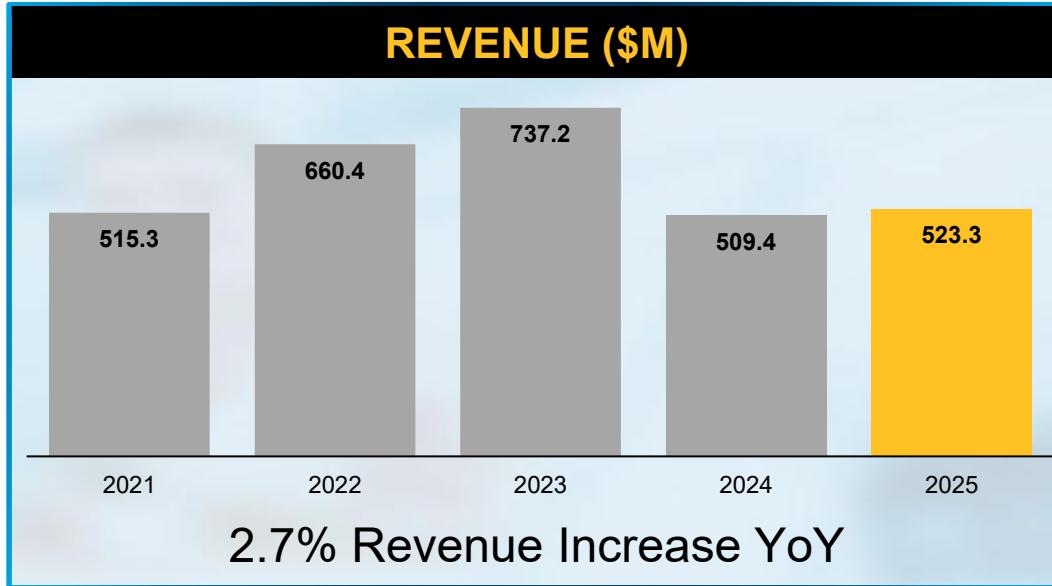
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Q4 2025 Financial Results



FY 2025 Financial Overview



Q1 2026 Business Outlook vs Current Consensus Estimates

	Lattice Guidance	Consensus Estimate
Q1'26 Revenue	Between \$158 million and \$172 million	\$148 million
Q1'26 Gross Margin	69.5% plus or minus 1% on a non-GAAP basis	69.7%
Q1'26 Total Operating Expenses	Between \$59 million and \$61 million on a non-GAAP basis	\$56.8 million
Q1'26 Tax Rate	Between 4% and 6% on a non-GAAP basis	~5%
Q1'26 EPS	Between \$0.34 and \$0.38 per share on a non-GAAP basis	\$0.33 per share

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