



SECOND QUARTER 2025 FINANCIAL RESULTS

August 7, 2025

FORWARD-LOOKING STATEMENTS – DISCLAIMER

This presentation contains forward-looking statements within the meaning of the federal securities laws. Forward-looking statements include all statements that are not historical statements of fact and those regarding the Company's intent, belief, or expectations. Words such as "anticipate(s)," "expect(s)," "intend(s)," "believe(s)," "plan(s)," "may," "will," "would," "could," "should," "seek(s)," and similar expressions, or the negative of these terms, are intended to identify such forward-looking statements. These statements are based on management's current expectations and beliefs and are subject to a number of risks and uncertainties that could lead to actual results differing materially from those projected, forecasted or expected. The Company assumes no (and disclaims any) obligation to revise or update these statements to reflect future events or circumstances. Although the Company believes that the assumptions underlying the forward-looking statements are reasonable, it can give no assurance that its expectations will be attained. The Company cautions investors not to place undue reliance on any such forward-looking statements.

Risks and uncertainties that could cause actual results to differ materially from the Company's expectations include, but are not limited to: the impact of tariffs and other trade measures; changes in global economic conditions (including inflationary pressures) and geopolitical risks, including macroeconomic fluctuations; demand for its products, which is variable and subject to factors beyond its control; fluctuation in the prices of, or disruption in its ability to source, components and raw materials, and delays in the distribution of its products; information systems and technology networks failures, breaches in data security, theft of personally identifiable and other information, and non-compliance with its contractual or other legal obligations regarding such information; risks associated with conducting a substantial portion of its business outside the U.S.; being unable to successfully develop and introduce new products, which would limit its ability to grow and maintain its competitive position; loss of personnel or being able to hire and retain additional personnel needed to sustain and grow its business as planned; being unable to identify or complete acquisitions, or to successfully integrate the businesses the Company acquires; governmental regulations and failure to comply with those regulations; risks from litigation, claims and investigations, including those related to product liability and warranties, and employee, commercial, intellectual property and environmental matters; risks related to its ability to improve productivity, reduce costs and align manufacturing capacity with customer demand; the ability to protect its intellectual property; significant competition in the Company's markets; adverse impacts from intangible asset impairment charges; additional tax expenses or exposures; inadequate or ineffective internal controls; and risks related to the Separation, including not obtaining the intended tax treatment of the Separation transaction, failure of Crane Company to perform under the various transaction agreements and actual or potential conflicts of interest with Crane Company.

Readers should carefully review Crane NXT, Co.'s financial statements and the notes thereto, as well as the section entitled "Risk Factors" in Item 1A of Crane NXT, Co.'s Annual Report on Form 10-K for the year ended December 31, 2024 and the other documents Crane NXT, Co. and its subsidiaries file from time to time with the SEC. These filings identify and address other important risks and uncertainties that could cause actual events and results to differ materially from those contained in the forward-looking statements.

This presentation contains non-GAAP financial measures. We have provided additional information regarding these non-GAAP financial measures and reconciliations of those measures to the most directly comparable GAAP measures at the end of this presentation. Due to rounding, numbers presented throughout this report may not add up precisely to totals we provide, and percentages may not precisely reflect the absolute figures.

KEY HIGHLIGHTS

Q2 performance in-line with expectations

- Sales growth of ~9%; Adj. EPS¹ of \$0.97
- ~120% Adj. Free Cash Flow conversion¹

Winning with technology leadership

- International Currency backlog at record-high level
- Innovative new product releases in Authentication and CPI





Expanding market-leading positions

- Accelerating the integration of De La Rue and OpSec
- M&A pipeline active and robust

Reaffirming full-year Adj. EPS¹ guidance

- Continuing to navigate tariff and macro uncertainties through pricing and supply chain actions
- Adj. EPS¹ guidance of \$4.00 to \$4.30

BUILDING A MARKET LEADER IN AUTHENTICATION TECHNOLOGIES

	<div><div></div><div>Providing trusted technology solutions to secure, detect and authenticate what matters most</div></div>	
Segments	<div>Security & Authentication Technologies</div> <div>2025 Sales¹</div> <div>~\$735M</div>	<div>Crane Payment Innovations</div> <div>2025 Sales¹</div> <div>~\$860M</div>
Businesses	<div><div></div><div></div></div>	<div></div>
Operating Discipline	Crane Business System (CBS)	

Utilizing the Crane Business System to drive operational improvements

INTRODUCING CRANE AUTHENTICATION



Brand Authentication



Security labels, track & trace software, and online services to protect global brands from counterfeiting

Government Solutions



Digital and physical technologies that enable the authentication and traceability of products to ensure the collection of tax revenues

Identification Security



Advanced security features and secure substrates to protect identity documents from alteration

- Closed De La Rue Authentication Solutions acquisition on May 1
- Launched Crane Authentication, combining De La Rue with OpSec
- Created market leader in authentication solutions for the world's leading brands and governments
- Deploying CBS to accelerate synergy realization
 - 80/20 actions on product lines
 - Supply chain optimization
 - Simplification of organization
 - Pricing standard work

Expecting operating margin of ~20% exiting 2026, ahead of expectations

Q2 2025 RESULTS SUMMARY

\$ Millions, except per-share amounts	Q2 2025		Q2 2024	
	GAAP	Adjusted ¹	GAAP	Adjusted ¹
Sales	\$404	\$404	\$371	\$371
Segment Operating Profit	\$67	\$97	\$85	\$101
Segment OP Margin	16.6%	23.9%	23.0%	27.4%
Net Income	\$25	\$56	\$42	\$61
Free Cash Flow		\$67		\$54
EPS	\$0.43	\$0.97	\$0.72	\$1.06

Q2 2025

Core Growth¹ (0.8%)

FX Translation 2.7%

Acquisitions 7.2%

Total Sales Change +9.1%

- Sales growth of ~9%, driven by the impact of acquisitions
- Strong sales growth in International Currency
- CPI sales ahead of expectations, driven by in-year timing
- Adj. Segment Operating Profit margin¹ reflects lower volume in CPI and expected dilution from acquisitions
- Free Cash Flow conversion¹ of ~120%, expect to be in range of ~90%-110% for the full year
- Adjusted EPS¹ of \$0.97, in line with expectations

CRANE PAYMENT INNOVATIONS – Q2 RESULTS

\$ Millions	GAAP			Adjusted ¹		
	Q2 2025	Q2 2024	Change	Q2 2025	Q2 2024	Change
Sales	\$211	\$224	(5.8%)	\$211	\$224	(5.8%)
Segment Operating Profit	49	61	(20.2%)	57	67	(15.3%)
Segment Operating Margin	23.2%	27.4%	(420bps)	27.0%	30.0%	(300bps)
Backlog	144	166	(13.3%)	144	166	(13.3%)

- Sales outperformed expectations driven by timing of shipments
- Margin driven by flow through of lower volume and unfavorable product mix, partially offset by price and productivity
- Backlog normalized in expected range

Q2 2025	
Core Growth ¹	(7.3%)
FX Translation	1.5%
Total Sales Change	(5.8%)

SECURITY AND AUTHENTICATION TECHNOLOGIES – Q2 RESULTS

\$ Millions	GAAP			Adjusted ¹		
	Q2 2025	Q2 2024	Change	Q2 2025	Q2 2024	Change
Sales	\$193	\$146	32.0%	\$193	\$146	32.0%
Segment Operating Profit	18	24	(25.0%)	40	34	16.7%
Segment Operating Margin	9.3%	16.4%	(710bps)	20.6%	23.3%	(270bps)
Backlog	447	335	33.3%	447	335	33.3%

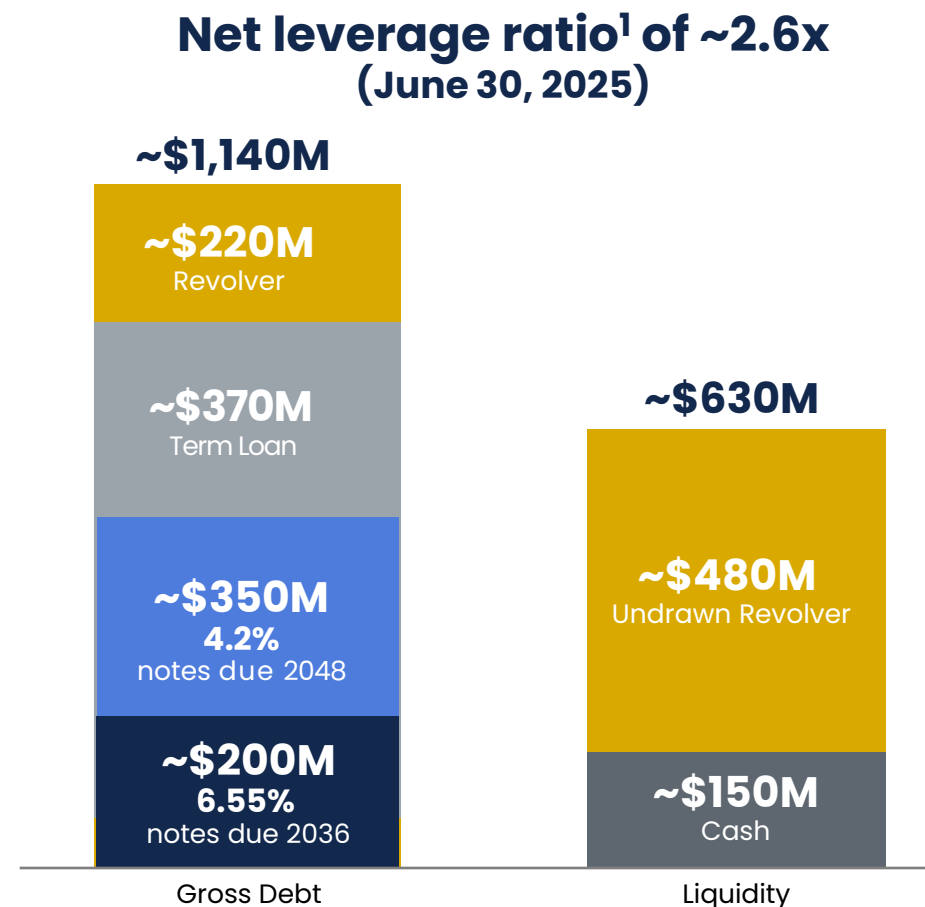
- Core sales¹ growth of ~9% driven by higher International Currency volume
- Operating Margin reflects expected acquisition dilution
- Record-high backlog gives confidence in full year forecast and growth in 2026

Q2 2025	
Core Growth ¹	9.1%
Acquisitions	18.3%
FX Translation	4.6%
Total Sales Change	+32.0%

BALANCE SHEET AND CAPITAL STRUCTURE

Free Cash Flow	Q2 2025
Cash Provided from Operating Activities	\$63
Capital Expenditures	(\$7)
Free Cash Flow	\$56
Adjusted Free Cash Flow ¹	\$67

Debt	Q2 2025
Total Debt	\$1,140
Less: Cash	\$153
Net Debt	\$987
Net Leverage Ratio ¹	~2.6X



Expect net leverage¹ of ~2x at year end

2025 GUIDANCE

Crane NXT Sales Growth	+6% to +8%
<i>CPI segment sales growth</i>	-2% to 0%
<i>SAT segment sales growth</i>	+19% to +21%
Adj. Segment Operating Margin¹	~25.5% to ~26.5%
Corporate Expense	~\$55
Non-Operating Expense	~\$54
Adjusted Tax Rate	~21.5%
Adjusted EPS¹	\$4.00 to \$4.30
Diluted Shares	~58 million
Adjusted Free Cash Flow Conversion ¹	~90% to ~110%

- Continued strength in SAT supported by record-high International Currency backlog
- De La Rue Authentication on-track to add ~\$80M to ~\$90M in sales (May - December)
- CPI outlook unchanged, customers continuing to navigate tariff uncertainty
- Adj. Segment Operating Margin¹ reflects expected dilution from acquisitions
- Non-operating expense includes ~\$10M interest expense to fund De La Rue acquisition
- Free Cash Flow conversion¹ on track to achieve range of ~90% to ~110%

Maintaining Adjusted EPS¹ guidance range of \$4.00 to \$4.30

¹ Please see the appendix for Non-GAAP reconciliations and explanations.

CONCLUDING REMARKS

Continued operational execution

- Q2 performance in line with expectations; maintaining full-year adj. EPS¹ guidance
- Accelerating synergies for Crane Authentication through deployment of CBS
- Strong Free Cash Flow conversion, expect net leverage¹ of ~2x by year end

Building momentum in strategic growth areas

- International Currency backlog continues at record-high levels, winning in micro-optics technology
- US Currency redesign program on-track for 2026 launch
- Launching new products across the portfolio
- M&A funnel is active; strong balance sheet provides optionality

Well positioned for long-term shareholder value creation

¹ Please see the appendix for Non-GAAP reconciliations and explanations.

Q&A

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APPENDIX



TARIFF UPDATE

(as of August 1, 2025)

Country	Estimated FY Impact (May 2025)	Estimated FY Impact (Aug. 2025)
China (~50% tariff)	~\$20M	~\$10M
Mexico (Exempt under USMCA)	-	-
Europe (~15% tariff)	~\$2M	~\$3M
Rest of World	~\$3M	~\$2M
Total Unmitigated Impact	~\$25M	~\$15M

- China tariffs primarily impact CPI
 - ~50% tariff in place on key components
 - Price increases enacted in May
 - Many customers awaiting outcome of negotiations, current deadline is August 12
- Continue to offset majority of current tariffs with pricing and productivity using the Crane Business System
- Leveraging global manufacturing footprint and “in-region, for region” supply chain strategy to minimize impact and provide resiliency

NON-GAAP EXPLANATIONS

Crane NXT reports its financial results in accordance with U.S. generally accepted accounting principles ("GAAP"). This presentation includes certain non-GAAP financial measures, including Adjusted operating profit, Adjusted operating margin, Adjusted EPS, free cash flow, and Adjusted free cash flow, that are not prepared in accordance with GAAP. These non-GAAP measures are an addition, and not a substitute for or superior, to measures of financial performance prepared in accordance with GAAP and should not be considered as an alternative to operating income, net income or any other performance measures derived in accordance with GAAP. The Company's management believes that these non-GAAP measures of financial results (including on a forward-looking or projected basis) provide useful supplemental information to investors about Crane NXT. However, there are a number of limitations related to the use of these non-GAAP measures and their nearest GAAP equivalents. For example, other companies may calculate non-GAAP measures differently or may use other measures to calculate their financial performance, and therefore the Company's non-GAAP measures may not be directly comparable to similarly titled measures of other companies.

Reconciliations of certain forward-looking and projected non-GAAP measures, including Adjusted segment operating margin and Adjusted EPS, to the closest corresponding GAAP measure are not available without unreasonable efforts due to the high variability, complexity and low visibility with respect to the charges excluded from these non-GAAP measures, which could have a potentially significant impact on Crane NXT's future GAAP results. Crane NXT calculates Adjusted segment operating margin and Adjusted EPS as described below.

"Special items impacting operating profit" are items that are not incurred in all periods, the size of these items is difficult to predict, and none of these items are indicative of the operations of the underlying businesses. Management believes that non-GAAP financial measures that exclude these items provide investors with an alternative metric that can assist in predicting future earnings and profitability that are complementary to GAAP metrics. Special items impacting operating profit includes acquired intangible asset amortization, restructuring charges, impact of acquisition related fair value step-up, and transaction related expenses.

- "Adjusted segment operating margin" is calculated as Adjusted segment profit divided by sales. Adjusted segment profit is calculated as segment profit excluding special items impacting operating profit.
- "Adjusted EPS" is calculated as Adjusted net income divided by diluted shares. Adjusted net income is calculated as net income excluding special items impacting operating profit, the tax effect of these adjustments and other discrete tax items.

NON-GAAP EXPLANATIONS

The Company's management believes that each of the following non-GAAP measures provides useful information to investors regarding the Company's financial conditions and operations:

- "Adjusted operating profit" and "Adjusted operating margin" add back to operating profit special items impacting operating profit which are outside of the Company's core performance, some of which may or may not be non-recurring, and which management believes may complicate the interpretation of the Company's underlying earnings and operational performance.
- "Adjusted net income" and "Adjusted EPS" exclude special items impacting operating profit, the tax effect of these adjustments and other discrete tax items which are outside of the Company's core performance, some of which may or may not be non-recurring, and which management believes may complicate the presentation of the Company's underlying earnings and operational performance.
- "Free cash flow," "Adjusted free cash flow" and "Adjusted free cash flow conversion" provide supplemental information to assist management and investors in analyzing the Company's ability to generate liquidity from its operating activities. The measure of free cash flow does not take into consideration certain other non-discretionary cash requirements such as, for example, mandatory principal payments on the Company's long-term debt. Free cash flow is calculated as cash provided by operating activities less capital expenditures. Adjusted free cash flow is calculated as free cash flow adjusted for certain cash items which management believes may complicate the interpretation of the Company's underlying free cash flow performance such as certain transaction related cash flow items. Adjusted free cash flow conversion is calculated as Adjusted free cash flow divided by Adjusted net income. These items are not incurred in all periods, the size of these items is difficult to predict, and none of these items are indicative of the operations of the underlying businesses. Management believes that non-GAAP financial measures that exclude these items provide investors with an alternative metric that can assist in predicting future cash flows that are complementary to GAAP metrics.
- "Adjusted EBITDA" and "Adjusted EBITDA margin" exclude net interest expense, tax expense and depreciation and amortization expense from net income, as well as special items impacting operating profit. Management believes that non-GAAP financial measures that exclude these items provide investors with an alternative metric that can assist in predicting future earnings and profitability that are complementary to GAAP metrics.
- "Net leverage ratio" refers to Net debt divided by trailing twelve months (TTM) Adjusted EBITDA. "Net debt" represents total debt (excluding deferred financing costs) less cash and cash equivalents. Management believes that these non-GAAP financial measures provide useful information about our ability to satisfy our debt obligation with currently available funds.

NON-GAAP EXPLANATIONS

- References to "core," such as "core sales," exclude currency effects and, where applicable, the first-year impacts of acquisitions and divestitures. Management believes that non-GAAP financial measures that exclude these items provide investors with an alternative metric that can assist in identifying underlying growth trends in our business and facilitate comparison of our sales performance, for example, with prior and future periods that are complementary to GAAP metrics.

Impact of acquisition related fair value step-up includes acquisition related inventory step-up amortization and fixed asset step-up depreciation. Transaction related expenses include acquisition related expenses such as incremental professional fees associated with closing and integration of acquisitions, and expenses associated with the Separation in prior periods. Restructuring charges include severance and other costs related to the integration of the DLR and OpSec acquisitions to form the Crane Authentication business within the SAT segment, and the alignment of CPI's cost structure with existing economic conditions.

NON-GAAP FINANCIAL MEASURES FOR CRANE NXT, CO.

Non-GAAP Financial Measures

(unaudited, in millions except per share data)

	Three Months Ended June 30,			
	2025		2024	
	\$	Per Share	\$	Per Share
Adjusted Operating Profit and Adjusted Operating Profit Margin				
Net sales (GAAP)	\$ 404.4		\$ 370.6	
Operating profit (GAAP)	\$ 47.9		\$ 67.6	
Operating profit margin (GAAP)	11.8 %		18.2 %	
Special items impacting operating profit*:				
Acquired intangible asset amortization	15.2		11.3	
Restructuring charges	7.3		—	
Transaction related expenses	12.4		6.5	
Impact of acquisition related fair value step-up	2.9		4.0	
Adjusted operating profit (Non-GAAP)	\$ 85.7		\$ 89.4	
Adjusted operating profit margin (Non-GAAP)	21.2 %		24.1 %	
Adjusted Net Income and Adjusted Net Income per Share				
Net income attributable to common shareholders (GAAP)	\$ 24.9	\$ 0.43	\$ 41.6	\$ 0.72
Acquired intangible asset amortization	15.2	0.26	11.3	0.20
Restructuring charges	7.3	0.13	—	—
Transaction related expenses	12.4	0.21	7.1	0.12
Impact of acquisition related fair value step-up	2.9	0.05	4.0	0.07
Tax adjustments	(6.6)	(0.11)	(3.0)	(0.05)
Adjusted net income (Non-GAAP)	\$ 56.1	\$ 0.97	\$ 61.0	\$ 1.06
Adjusted EBITDA and Adjusted EBITDA margin				
Net income attributable to common shareholders (GAAP)	\$ 24.9		\$ 41.6	
Net income margin (GAAP)	6.2 %		11.2 %	
Adjustments to net income attributable to common shareholders:				
Income tax expense	7.8		13.8	
Intangible asset amortization	15.7		11.3	
Interest expense, net	16.2		12.0	
Depreciation	10.7		9.5	
Transaction related expenses	12.4		7.1	
Impact of acquisition related fair value step-up	2.9		4.0	
Restructuring charges	7.3		—	
Adjusted EBITDA (Non-GAAP)	\$ 97.9		\$ 99.3	
Adjusted EBITDA Margin (Non-GAAP)	24.2 %		26.8 %	

Totals may not sum due to rounding.

NON-GAAP FINANCIAL MEASURES FOR CRANE NXT, CO.

Non-GAAP Financial Measures by Segment, Second Quarter

(unaudited, in millions)

Three Months Ended June 30, 2025	Crane Payment Innovations	Security and Authentication Technologies	Total Segment	Corporate	Total Company
Net sales	\$ 211.4	\$ 193.0	\$ 404.4	\$ —	\$ 404.4
Operating profit (loss) (GAAP)	\$ 49.0	\$ 18.0	\$ 67.0	\$ (19.1)	\$ 47.9
Operating profit margin (GAAP)	23.2 %	9.3 %	16.6 %		11.8 %

Special items impacting operating profit:					
Acquired intangible asset amortization	5.4	9.8	15.2	—	15.2
Impact of acquisition related fair value step-up	—	2.9	2.9	—	2.9
Restructuring charges	1.2	6.1	7.3	—	7.3
Transaction related expenses	1.4	3.0	4.4	8.0	12.4
Adjusted operating profit (loss) (non-GAAP)	\$ 57.0	\$ 39.8	\$ 96.8	\$ (11.1)	\$ 85.7
Adjusted operating profit margin (non-GAAP)	27.0 %	20.6 %	23.9 %		21.2 %

Three Months Ended June 30, 2024	Crane Payment Innovations	Security and Authentication Technologies	Total Segment	Corporate	Total Company
Net sales	\$ 224.4	\$ 146.2	\$ 370.6	\$ —	\$ 370.6
Operating profit (loss) (GAAP)	\$ 61.4	\$ 24.0	\$ 85.4	\$ (17.8)	\$ 67.6
Operating profit margin (GAAP)	27.4 %	16.4 %	23.0 %		18.2 %

Special items impacting operating profit:					
Acquired intangible asset amortization	5.2	6.1	11.3	—	11.3
Impact of acquisition related fair value step-up	—	4.0	4.0	—	4.0
Transaction related expenses	0.7	—	0.7	5.8	6.5
Adjusted operating profit (loss) (non-GAAP)	\$ 67.3	\$ 34.1	\$ 101.4	\$ (12.0)	\$ 89.4
Adjusted operating profit margin (non-GAAP)	30.0 %	23.3 %	27.4 %		24.1 %

Totals may not sum due to rounding.

NON-GAAP FINANCIAL MEASURES FOR CRANE NXT, CO.

Free Cash Flow, Net Leverage Ratio

(unaudited, in millions)

Cash Flow Items	Three Months Ended June 30,		Six Months Ended June 30,	
	2025	2024	2025	2024
Cash provided by operating activities (GAAP)	\$ 62.8	\$ 56.8	\$ 43.7	\$ 66.3
Less: Capital expenditures	(7.0)	(8.9)	(20.1)	(21.4)
Free cash flow	\$ 55.8	\$ 47.9	\$ 23.6	\$ 44.9
Transaction related expenses ¹	11.6	6.0	13.3	7.3
Adjusted free cash flow (non-GAAP)	\$ 67.4	\$ 53.9	\$ 36.9	\$ 52.2
Adjusted net income (non-GAAP)*	\$ 56.1	\$ 61.0	\$ 87.4	\$ 110.2
Adjusted free cash flow conversion (non-GAAP)	120.1 %	88.4 %	42.2 %	47.4 %

¹ Represents cash paid for transaction related expenses.

*Please see the Non-GAAP Financial tables in this release.

	June 30, 2025
Total debt (excluding deferred financing costs of \$10.5 million)	\$ 1,139.7
Less: Cash and cash equivalents	(152.5)
Net debt	\$ 987.2
TTM Adjusted EBITDA (non-GAAP)*	\$ 375.7
Net leverage ratio	2.6

*Please refer to the Non-GAAP Financial Measures tables in prior quarter releases and in this release.

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