

Investor Presentation

Forward-Looking Statements

This presentation contains forward-looking statements within the meaning of the safe harbor provisions of the U.S. Private Securities Litigation Reform Act of 1995. We intend such forward-looking statements to be covered by the safe harbor provisions for forward-looking statements contained in Section 27A of the U.S. Securities Act of 1933, as amended (the “Securities Act”) and Section 21E of the U.S. Securities Exchange Act of 1934, as amended (the “Exchange Act”). All statements contained in this press release other than statements of historical fact, including, without limitation, statements regarding our revenue and adjusted EBITDA guidance for fiscal year 2025, our anticipated non-GAAP gross profit margin, expectations as to continued margin and adjusted EBITDA expansion, future growth potential in new verticals, new geographies and from new products, anticipated benefits of our share repurchase program and management of our dilution, internal modeling assumptions, expectations as to the macroeconomic environment, including the impact of tariffs on consumer spending levels, expectations as to our new merchant pipeline, market share and upsell opportunities, the impact of competition, pricing pressure and churn, the performance of our AI-powered multi-product platform, the benefits of our partnerships and collaborations with third-parties, our forecasted operating expenses, and our business plans and strategy are forward-looking statements, which reflect our current views, as of the date hereof, with respect to future events and are not a guarantee of future performance. The words “believe,” “may,” “will,” “estimate,” “potential,” “continue,” “anticipate,” “intend,” “expect,” “could,” “would,” “project,” “forecasts,” “aims,” “plan,” “target,” and similar expressions are intended to identify forward-looking statements, though not all forward-looking statements use these words or expressions.

Actual outcomes may differ materially from the information contained in the forward-looking statements as a result of a number of factors, including, without limitation, the following: our ability to manage our growth effectively; continued use of credit cards and other payment methods that expose merchants to the risk of payment fraud, and other changes in laws and regulations, including card scheme rules, related to the use of these payment methods, and the emergence of new alternative payment products; our ability to attract new merchants and retain existing merchants and increase sales of our products to existing merchants; our history of net losses and ability to achieve profitability; the impact of macroeconomic and geopolitical conditions on us and on the performance of our merchants; the accuracy of our estimates of market opportunity and forecasts of market growth; competition; our ability to continue to improve our machine learning models; fluctuations in our CTB Ratio and gross profit margin, including as a result of large-scale merchant fraud events or other security incidents; our ability to protect the information of our merchants and consumers; our ability to predict future revenue due to lengthy sales cycles; seasonal fluctuations in revenue; our merchant concentration and loss of a significant merchant; the financial condition of our merchants, particularly in challenging macroeconomic environments, and the impact of pricing pressure; our ability to increase the adoption of our products, develop and introduce new products and effectively manage the impact of new product introductions on our existing product portfolio; our ability to mitigate the risks involved with selling our products to large enterprises; changes to our pricing and pricing structures; our ability to retain the services of our executive officers, and other key personnel, including our co-founders; our ability to attract and retain highly qualified personnel, including software engineers and data scientists; our ability to manage periodic realignments of our organization, including expansions or reductions in force; our exposure to existing and potential future litigation claims; our exposure to fluctuations in currency exchange rates, including recent declines in the value of the Israeli shekel against the US dollar as a result of the ongoing conflict in Israel; our ability to obtain additional capital; our reliance on third-party providers of cloud-based infrastructure; our ability to protect our intellectual property rights; technology and infrastructure interruptions or performance problems; the efficiency and accuracy of our machine learning models and access to third-party and merchant data; our ability to comply with evolving data protection, privacy and security laws; the development of regulatory frameworks for machine learning technology and artificial intelligence; our use of open-source software; our ability to enhance and maintain our brand; our ability to execute potential acquisitions, strategic investments, partnerships, or alliances; potential claims related to the violation of the intellectual property rights of third parties; our failure to comply with anti-corruption, trade compliance, and economic sanctions laws and regulations; disruption, instability and volatility in global markets and industries; our ability to enforce non-compete agreements entered into with our employees; our ability to maintain effective systems of disclosure controls and financial reporting; our ability to accurately estimate or judgements relating to our critical accounting policies; our business in China; changes in tax laws or regulations; increasing scrutiny of, and expectations for, environmental, social and governance initiatives; potential future requirements to collect sales or other taxes; potential future changes in the taxation of international business and corporate tax reform; changes in and application of insurance laws or regulations; conditions in Israel that may affect our operations; the impact of the dual class structure of our ordinary shares; risks associated with our share repurchase program, including the risk that the program could increase volatility and fail to enhance shareholder value; our status as a foreign private issuer; and other risk factors set forth in the section titled “Risk Factors” in our Annual Report on Form 20-F for the fiscal year ended December 31, 2024, as filed with the Securities and Exchange Commission (the “SEC”) on March 6, 2025, and subsequent reports we file or furnish with the SEC, and which are accessible on the SEC’s website at www.sec.gov. These statements reflect management’s current expectations, as of the date hereof, regarding future events and operating performance and speak only as of the date of this presentation. You should not put undue reliance on any forward-looking statements. Although we believe that the expectations reflected in the forward-looking statements are reasonable, we cannot guarantee that future results, levels of activity, performance and events and circumstances reflected in the forward-looking statements will be achieved or will occur. Except as required by applicable law, we undertake no obligation to update or revise publicly any forward-looking statements, whether as a result of new information, future events or otherwise.



Key Performance Indicators and Non-GAAP Measures

This presentation contains key performance indicators including GMV, as well as non-GAAP measures, including Adjusted EBITDA and Free Cash Flow.

"Gross Merchandise Volume" or "GMV" is defined as the gross total dollar value of orders reviewed through our ecommerce risk intelligence platform during the period indicated, including the value of orders that we did not approve

"Billings" or "amounts billed" is defined as (1) gross amounts invoiced to our merchants and estimates for cancellations and service level agreements for transactions approved during the period plus (2) changes in estimates for cancellations and service level agreements for orders approved in prior periods. Billings excludes credits issued for chargebacks.

Adjusted EBITDA, which is a non-GAAP measure of financial performance, is defined as net profit (loss) adjusted for items that we believe do not directly reflect our core operations such as depreciation and amortization (including amortization of capitalized internal-use software as presented in our statement of cash flows), share-based compensation expense, payroll taxes related to share-based compensation, legal-related and other expenses, restructuring costs, provision for (benefit from) income taxes, other income (expense) including foreign currency transaction gains and losses and gains and losses on non-designated hedges, and interest income (expense). Management believes that by excluding these items from net profit (loss), Adjusted EBITDA provides useful and meaningful supplemental information. Adjusted EBITDA is used to evaluate our business, measure our performance, identify trends affecting our business, formulate financial projections, develop annual budgets, and make strategic decisions. Adjusted EBITDA margin is calculated as Adjusted EBITDA divided by Revenue.

Adjusted EBITDA should not be considered in isolation, as an alternative to, or superior to net profit (loss) or other performance measures derived in accordance with GAAP. This metric is frequently used by analysts, investors and other interested parties to evaluate companies in our industry. By providing Adjusted EBITDA, together with a reconciliation to the most comparable U.S. GAAP measure, we believe we are enhancing investors' understanding of our business and our results of operations, as well as assisting investors in evaluating how well we are executing our strategic initiatives.

Free Cash Flow is defined as net cash provided by (used in) operating activities less cash purchases of property and equipment. Free Cash Flow provides useful information to management and investors about the amount of cash generated by the business that can be used for strategic opportunities, including investing in our business and strengthening our balance sheet. Free Cash Flow is limited because it does not represent the residual cash flow available for discretionary expenditures. Free Cash Flow is not necessarily a measure of our ability to fund our cash needs.

Use of non-GAAP measures should not be construed as an inference that our future results will be unaffected by unusual or other items. Non-GAAP measures of financial performance have limitations as analytical tools in that these measures do not reflect our cash expenditures, or future requirements for capital expenditures, or contractual commitments; these measures do not reflect changes in, or cash requirements for, our working capital needs; these measures do not reflect our tax expense or the cash requirements to pay our taxes, and assets being depreciated and amortized will often have to be replaced in the future and these measures do not reflect any cash requirements for such replacements. The non-GAAP measures used herein are not necessarily comparable to similarly titled captions of other companies due to different methods of calculation.

We are not able to provide a reconciliation of forward-looking Adjusted EBITDA, Adjusted EBITDA margin, non-GAAP gross profit, or non-GAAP operating expense for the fiscal year ending December 31, 2025 to net profit (loss), gross profit, and total operating expenses, respectively, because certain items that are excluded from these non-GAAP metrics but included in the most directly comparable GAAP financial measures, cannot be predicted on a forward-looking basis without unreasonable effort or are not within our control. For example, we are unable to forecast the magnitude of foreign currency transaction gains or losses which are subject to many economic and other factors beyond our control. For the same reasons, we are unable to address the probable significance of the unavailable information, which could have a potentially unpredictable and significant impact on our future GAAP financial results.

See Appendix and our Earnings Release issued on May 14, 2025 for reconciliations of these non-GAAP financial measure to the most directly comparable GAAP measures.



Agenda

01 Company Overview

02 Financial Overview

03 Appendix

01

Company Overview



Unleash your eCommerce Growth

Leading ecommerce merchants trust Riskified to maximize revenue and profit with our AI-powered fraud management and risk intelligence platform.



Riskified is a Leader in eCommerce Risk Intelligence

2013

Established more than a decade ago as a pioneer in AI-powered fraud management in ecommerce

RSKD

IPO in July 2021; only publicly held AI fraud and risk intelligence company

33%+

Over 1/3 of the team devoted to R&D

50+

Publicly held companies among our clients

\$140B+

One of the largest reviewers of annual ecommerce volume (GMV) globally

\$327.5M

2024 Revenue

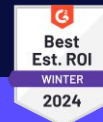
53%

Non-GAAP Gross Profit Margin as of 12/31/24

5%

Adjusted EBITDA Margin as of 12/31/24

Note: Data based on Riskified reported data as of and for the year ended December 31, 2024.



Attacking a Massive Market



FY'2024:
\$140B⁺¹

~\$6 trillion
global ecommerce
GMV in 2024²

~\$8.0 trillion
global ecommerce
GMV in 2028²

1. GMV reviewed by Riskified in the twelve months ended December 31, 2024,

2. Source: eMarketer (July 2024)



Ecommerce Has Numerous, Complicated Pain Points

+\$525B in annual lost sales
due to falsely declined orders ¹

+\$52B in fraudulent eCommerce
orders each year ²

+\$100B in abusive refunds
& returns annually ³

1. [eMarketer](#), Assumes that Riskified's 8% average increase in merchant approval rates (per Riskified internal data) approximates the global false decline rate

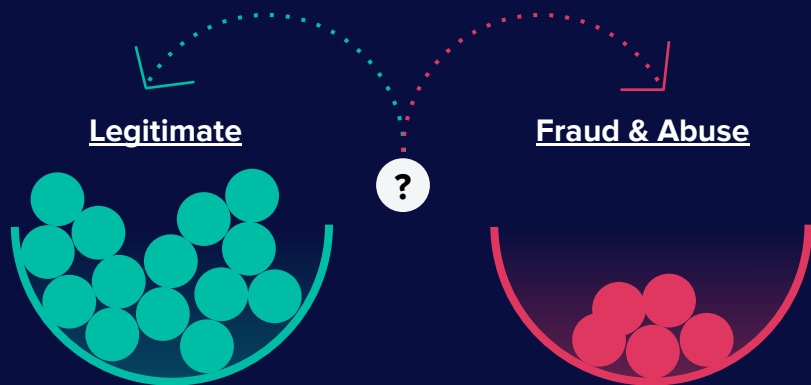
2. Juniper Research

3. [National Retail Federation Consumer Returns in Retail industry](#)



Riskified Unleashes AI on eCommerce Decisioning

Separating Risky & Legitimate Identities...



...Driving Superior Business Outcomes



Increased Revenue



Decreased Costs



Better Customer Experiences

Covering the Entire Checkout Journey with AI-Powered Products



Account Creation & Account Log-In

Account Secure



Order Approval & Fraud Review



Bank Payment Authorization

**Chargeback Guarantee
& Adaptive Checkout**



Policy Enforcement & Claims Authorization

Policy Protect













































Chargeback Management

Dispute Resolve



Riskified helps the world's leading enterprise merchants unleash their ecommerce growth by outsmarting risk

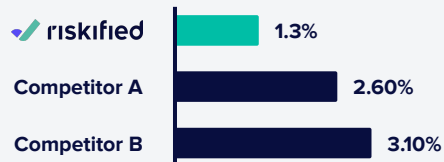
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Consistently Beating Next Gen Competitors in Head-to-Head Pilots



Gift card retailer

Lower chargeback rates



Higher approval rates

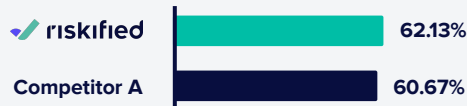


Travel merchant

Lower chargeback rates

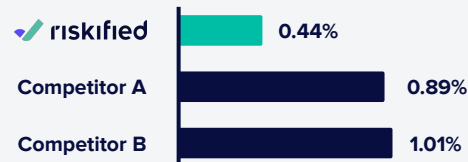


Higher approval rates



Fashion Retailer

Lower chargeback rates

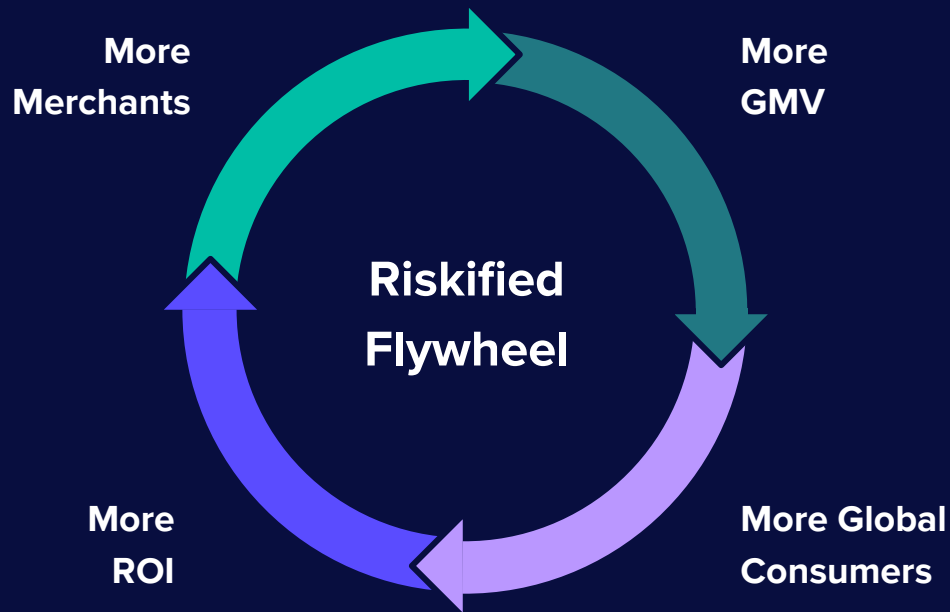


Minimum 95% approval rate target across providers

Source: Based on selected pilot studies conducted by three different merchants in 2022 and 2023 between Riskified and its direct competitors. The studies leveraged data integrations with each merchant to analyze the efficacy of each vendor's fraud detection capabilities.



Automated Platform with Strong Network Effects



+4 billion

Historical full-lifecycle eCommerce transactions

+950 million

Unique consumers in network

+480

Data attributes of models

+185

Countries with unique consumers

Note: Internal data, based on Riskified calculations and Riskified proprietary engineered features



The Riskified Platform



**Deep Data
Capture**



**Customized,
Autonomously
Trained Models**



**Enterprise
Scalability
& Compliance**



**Robust
Identity
Graph**



**AI-Powered
Components**

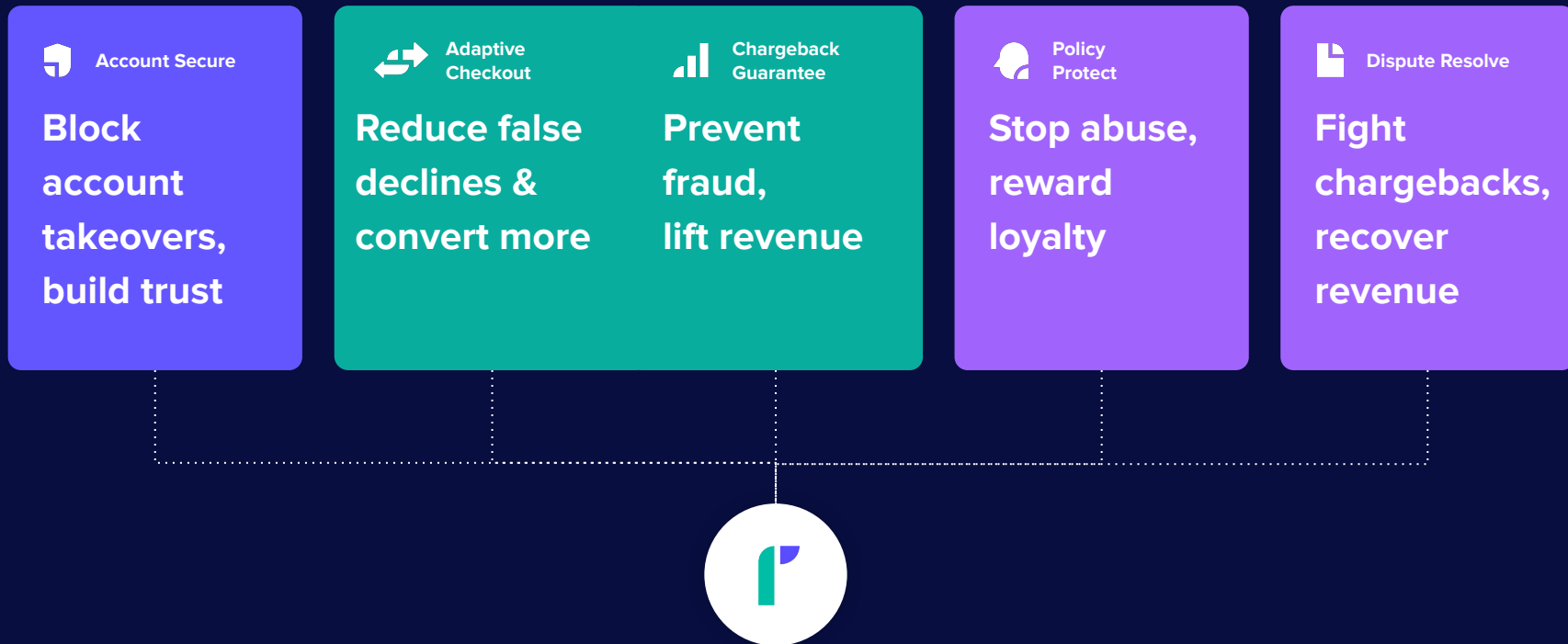


**Modular ML
Infrastructure**



Products Synergistically Improve Performance & ROI

Multiple customer touch points all feed back into the Riskified platform



Enables Rapid Product Development as New Use Cases Arise

Modular ML Infrastructure

Products

Chargeback Guarantee



Prevent fraud,
lift revenue

Policy Protect



Stop policy abuse,
reward loyalty

Dispute Resolve



Fight chargebacks,
recover revenue

Account Secure



Block account
takeovers, build trust

Risk Management

Real-time training data

Managed and self-optimizing
machine learning

Exposure modeling

Active monitoring & alerting

Risk Intelligence

Real-Time Decisions

Linking insights

Dynamic features

Decision optimizer

Performance Control

Merchant intel

Anomaly detection

Fraud ring interception

ML Feedback

Data purity ops

Model assembly
& training

False decline identification

Network Data & Enrichment

Global Merchant
Network

Identity
Graph

Merchant Systems & Integrations

Ecommerce
platform

Order
management

Payment service
providers

Customer relationship
management

Issuer network

Payment
gateways



Multiple Opportunities For Growth



**Grow with our
merchants**



**Win new
merchants**



**Land and
expand**



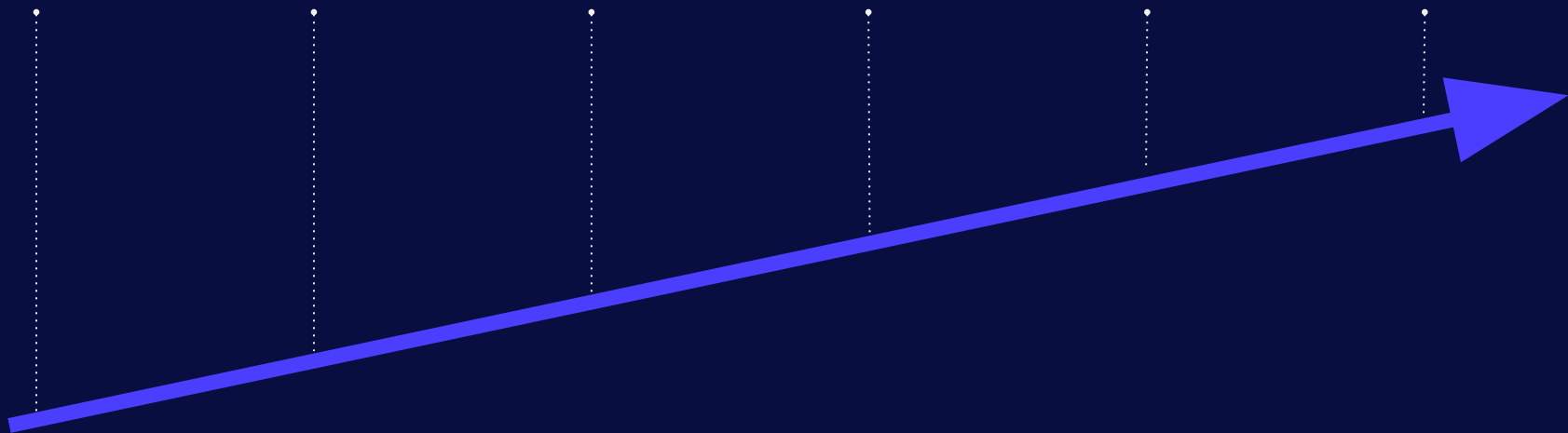
**Geographic
expansion**



**New
categories**



**Platform
Sale**



02

Financial Overview

Q1 2025 Financial Highlights



GMV

\$34.2B

Revenue

\$82.4M

Gross Profit

\$40.5M

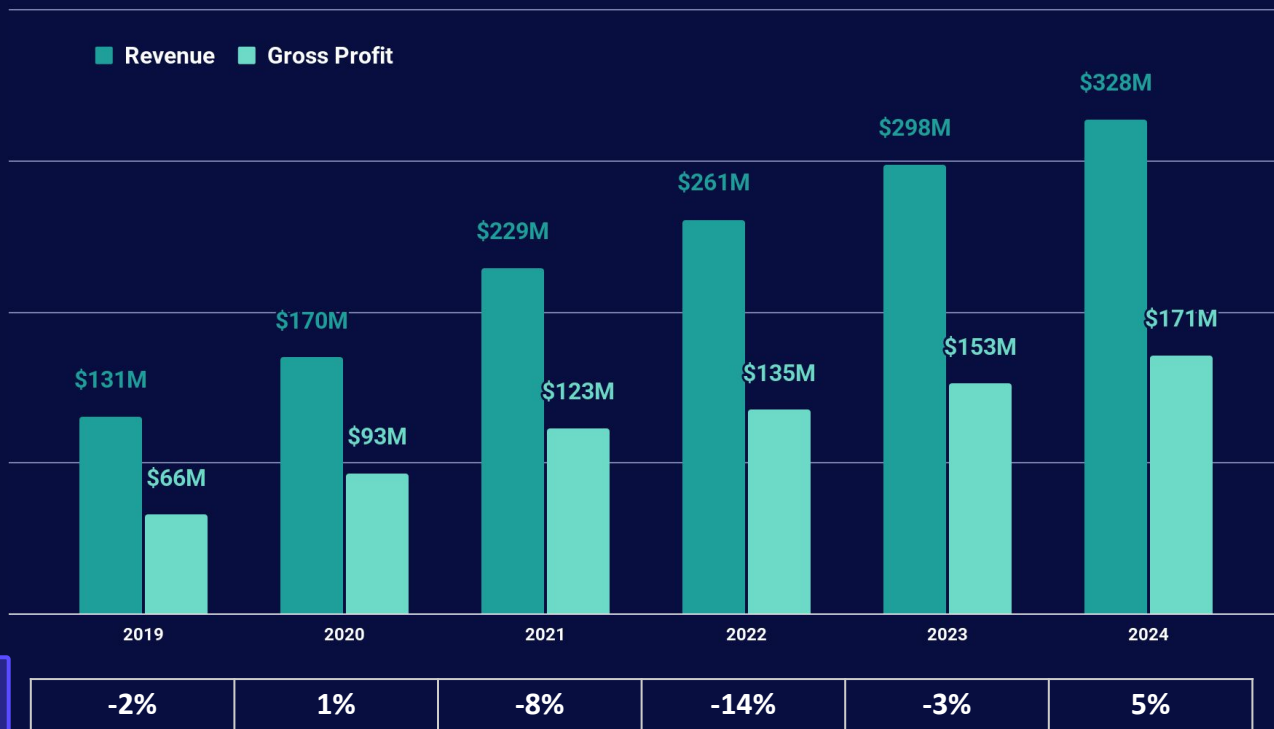
Adjusted EBITDA¹

\$1.3M

¹ Adjusted EBITDA is a non-GAAP metric. A reconciliation of this metric to the most directly comparable GAAP financial measure can be found in the Appendix and/or in our Q1 2025 Earnings Release issued on May 14, 2025.



Annual Financial Highlights



FY2024

GMV

\$141.2B

Revenue

\$327.5M

Gross Profit:

\$170.9M

Adjusted

EBITDA¹

\$17.2M

Adjusted
EBITDA Margin¹

¹ Adjusted EBITDA and Adjusted EBITDA margin are non-GAAP metrics. A reconciliation of these metrics to the most directly comparable GAAP financial measure can be found in the Appendix and/or in our Q4 2024 Earnings Release issued on March 5, 2025.



Q1 2025 Financial Performance Highlights

Achieved Record Q1 Revenues

First quarter revenues of \$82M, an increase of 8% year-over-year driven by strong new business wins and upsell activity.

Continued Expense Discipline

Our non-GAAP operating expenses as a percentage of revenue declined year-over-year from 53% to 48%, reflecting ongoing leverage in the business model.

Sixth Consecutive Quarter of Positive Adjusted EBITDA¹

We achieved positive Adjusted EBITDA of \$1.3M in the first quarter, the sixth consecutive quarter of positive Adjusted EBITDA.

Strong Buyback Activity

In the first quarter of 2025 we repurchased an aggregate of 4.1 million shares for a total price of \$20.7 million including broker and transaction fees.

¹ A reconciliation of Adjusted EBITDA to its most directly comparable GAAP financial measure, Net Profit (Loss), is provided in the Appendix.



2025 Guidance Outlook

Maintained Revenue & Adjusted EBITDA Guidance

| | Low | Midpoint | High |
|-----------------------------------------------------------|--------|----------|--------|
| Revenue | \$333M | \$339.5M | \$346M |
| Adjusted EBITDA | \$18M | \$22M | \$26M |
| Annual Non-GAAP Weighted Average Shares Outstanding | | 163-167M | |

Q1 2025 Business Highlights



Further Vertical and Geographic Diversification with the Addition of New Merchants

We continued to have success landing new merchants on the Riskified platform, which in turn deepened our vertical and geographic reach. Our top ten new logos added during the first quarter represented wins in four verticals and all four geographies. Eight of our top ten new Chargeback Guarantee logos represented wins outside of the United States.



Landed New Account in Money Transfer & Payments Category

During the first quarter we onboarded a global digital wallet that facilitates online payments, virtual and physical debit cards, money transfers, and other types of payment and remittance activity. We continue to believe that the Money Transfer & Payments category represents an exciting area of potential expansion, as evidenced by over 90% year-over-year revenue growth rates during the first quarter.



Multi-Product Platform Expansion

Revenue growth from products outside of our core Chargeback Guarantee product increased by approximately 190% year-over-year, as our multi-product platform continued to resonate with merchants.



Q1 2025 Business Highlights



Share Repurchase Program Update

In the first quarter of 2025, we repurchased an aggregate of 4.1 million shares for a total price of \$20.7 million including broker and transaction fees. We remain committed to repurchasing our shares at attractive valuation levels.



Launched Ascend 2025

We recently kicked off our global merchant event series, Ascend 2025, with stops in London and Shanghai. Many of the world's largest merchants, industry experts, and thought leaders gathered to explore the latest trends, innovations, and strategies in ecommerce fraud prevention and risk management. Ascend 2025 will continue its tour in various locations throughout the world including Melbourne, Brooklyn, Tokyo, and São Paulo in the coming months



Named Most Innovative Fraud Prevention Solution

Riskified was recently named the Most Innovative Fraud Prevention Solution at the Merchant Payments Ecosystem Awards 2025. This recognition underscores our commitment to empowering merchants with our cutting-edge AI-driven fraud prevention platform.

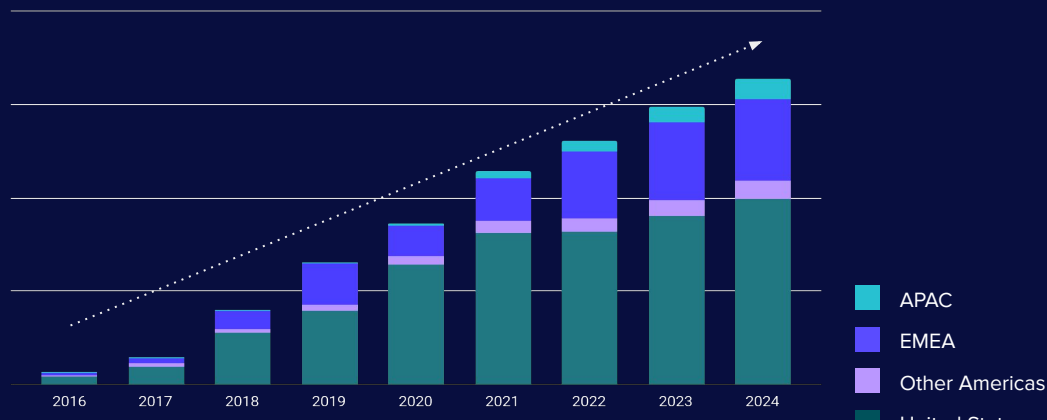
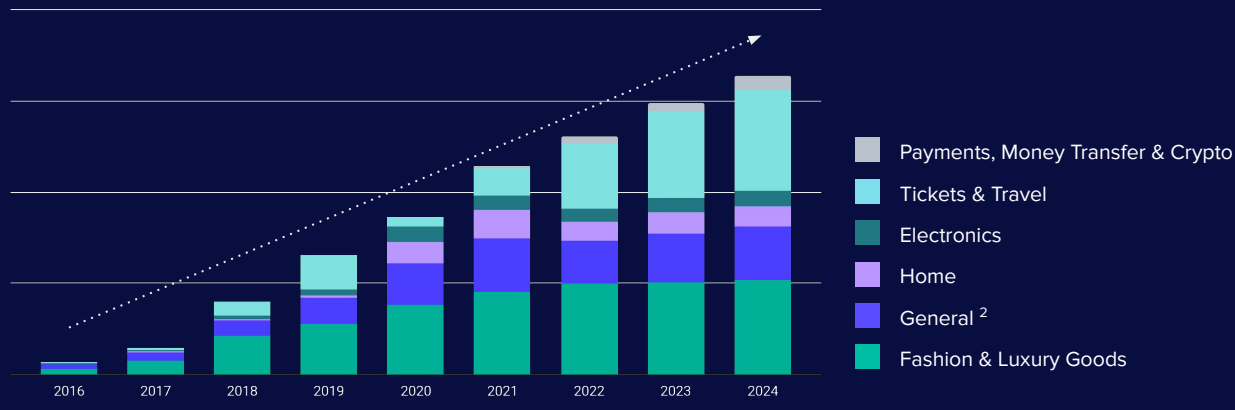


Industry and Geography Billings Trends

Over time, we have continued to **diversify across industries¹** and **geographies¹**, with growth across all geographies in 2024

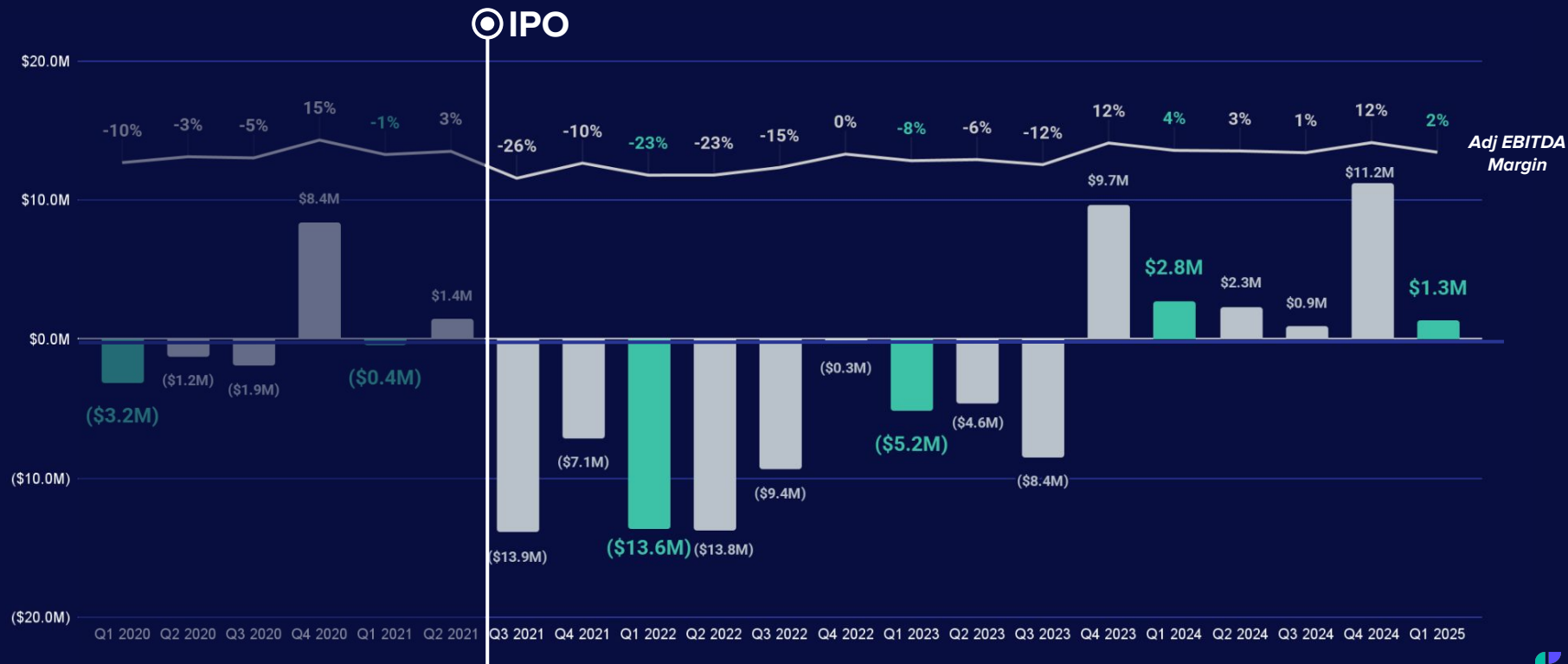
¹ Geography of billings determined by location of merchant's headquarters.

² General category includes General Retailers & Food categories.



Adjusted EBITDA Over Time

\$1.3M in Adjusted EBITDA, the sixth consecutive quarter of positive Adjusted EBITDA

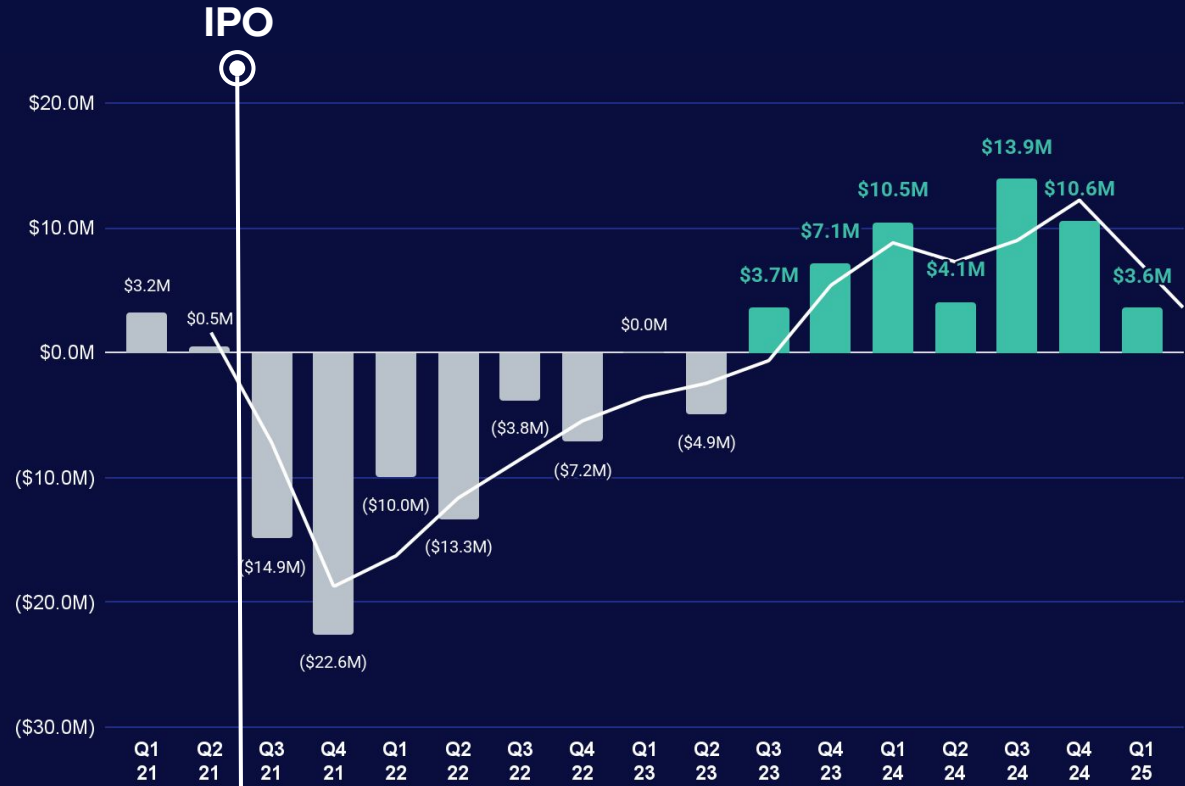


Note: Adjusted EBITDA and Adjusted EBITDA margin are non-GAAP metrics. A reconciliation of these metrics to the most directly comparable GAAP financial measure is provided in the Appendix.



Strong Free Cash Flow Model

- Meaningfully improved our Free Cash Flow (“FCF”) since IPO
- Expect approximately \$30M in 2025
- \$357M of cash, deposits and investments as of March 31, 2025
- Zero Debt



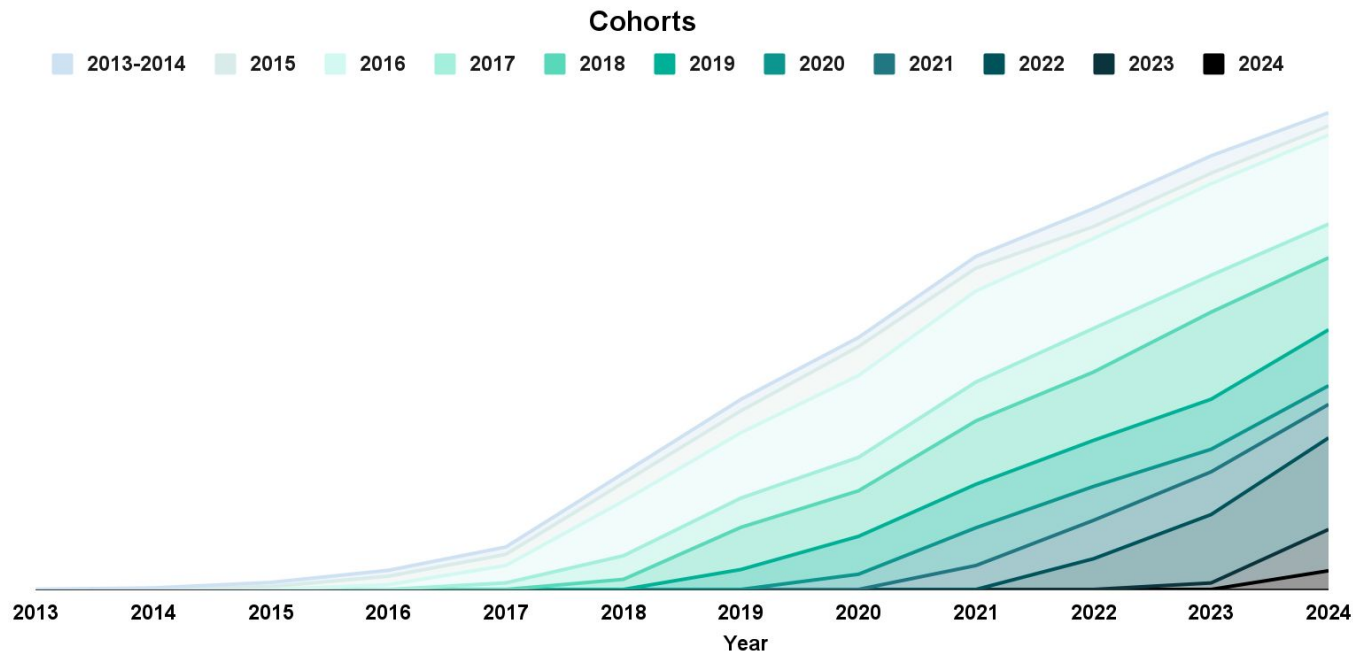
Note: Free cash flow is a non-GAAP metric. A reconciliation of Free Cash Flow to its most directly comparable GAAP financial measure, Net Cash Provided by Operating Activities, is provided in the Appendix.



Continuous Customer Penetration

Our recent 2022 and 2023 cohorts demonstrated exceptional growth, with the **2022 cohort tripling billings** and the **2023 cohort growing nearly sixfold in 2024**

Billings Growth by Cohort ¹



¹Each "cohort" includes all of the accounts that onboarded to the Riskified platform in a given year. For example, the 2024 cohort includes all the accounts that onboarded to the Riskified platform during the year ended December 31, 2024.

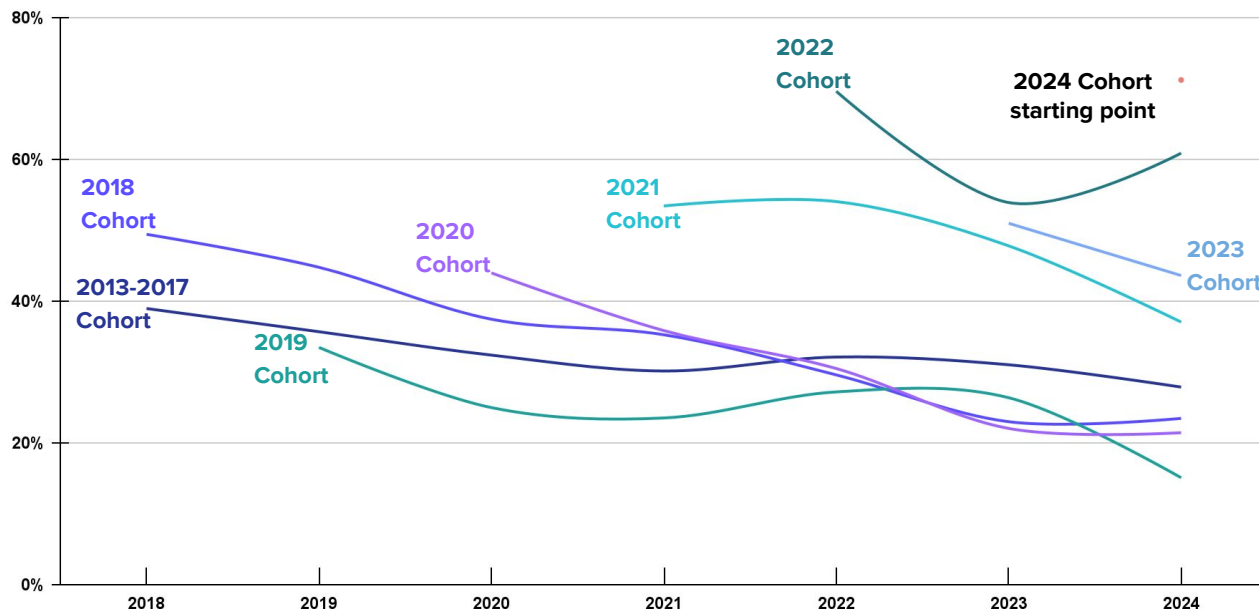


CTB Cohorts Over Time

While CTB ratios fluctuate from period to period as a result of various factors, including changes in industry mix within cohorts, over the long-term we have been able **to consistently demonstrate improvements on a cohort basis.**

We believe that this highlights the strength of our AI and our scalable financial model.

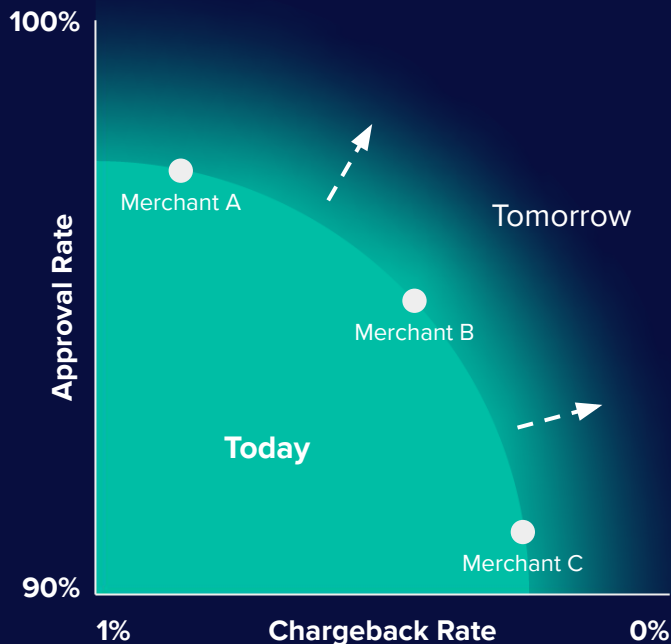
CTB Ratio by Cohort¹



1. For the purposes of this analysis, a "cohort" includes only the segments of eCommerce transaction volume submitted to the Riskified platform by new or existing merchants in a given year, based on the commercial terms in effect at the time of submission. For example, if a new merchant submitted only certain segments of their total eCommerce transaction volume to the Riskified platform in 2023, only those segments are included in the 2023 cohort. If in 2024 the same merchant submitted new segments of their eCommerce transaction volume to the Riskified platform, or there was a change to the commercial terms applicable to an existing segment, those additional segments and any incremental Billings and Chargebacks resulting from the revised commercial terms are included in the 2024 cohort.



How We Drive Accuracy & CTB¹ Improvements Over Time



**Accuracy = Higher Approval Rates,
Lower fees & Lower COGS**

Performance Improvement Levers:

- More data:
 - Vertical & geographic penetration
- More accurate models:
 - More models per merchant
 - Continuous model retraining
- Automated, real time fraud responses
- Improved representment tactics

¹ CTB = Chargebacks to Billings ratio

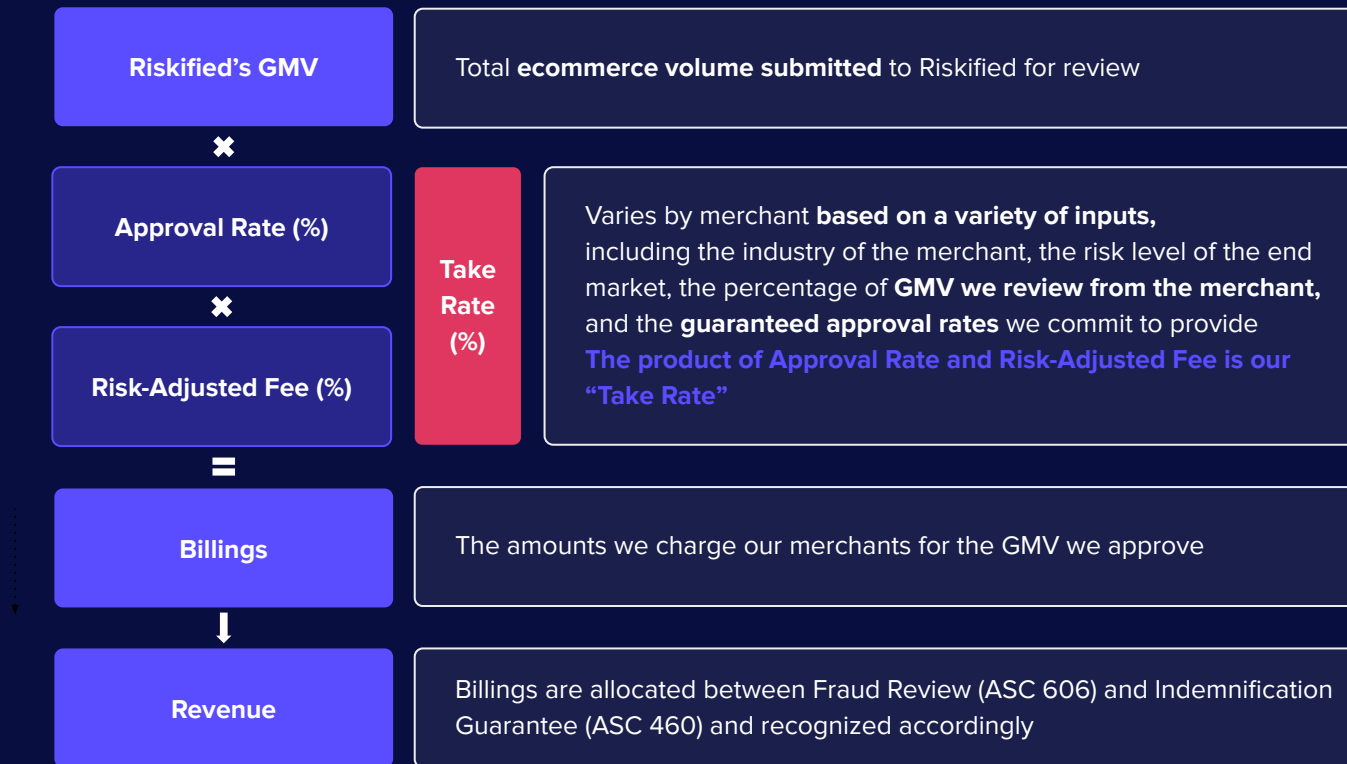


03

Appendix

Chargeback Guarantee Revenue Model Flow

Transforming GMV into Revenue



Q1 2025 Income Statement

| \$ in thousands | Q1'24 | Q1'25 |
|------------------------------------------|-----------------|-----------------|
| Revenue | 76,408 | 82,387 |
| Cost of revenue | 34,288 | 41,933 |
| Gross profit | 42,120 | 40,454 |
| Operating expenses: | | |
| Research and development | 17,772 | 18,077 |
| Sales and marketing | 23,214 | 22,782 |
| General and administrative | 17,047 | 16,653 |
| Total operating expenses | 58,033 | 57,512 |
| Operating profit (loss) | (15,913) | (17,058) |
| Interest income (expense), net | 5,741 | 3,725 |
| Other income (expense), net | (160) | 844 |
| Profit (loss) before income taxes | (10,332) | (12,489) |
| Provision for income taxes | 1,298 | 1,397 |
| Net profit (loss) | (11,630) | (13,886) |



Q1 2025 Reconciliation of GAAP Net Profit (Loss) to Adjusted EBITDA

| \$ in thousands | Q1'24 | Q1'25 |
|---------------------------------------------------|-----------------|-----------------|
| GAAP Net profit (loss) | (11,630) | (13,886) |
| Non GAAP expenses: | | |
| Share-based compensation expense | 15,522 | 14,316 |
| Payroll taxes related to share-based compensation | 201 | 261 |
| Depreciation and amortization | 1,265 | 956 |
| Interest income, net | (5,741) | (3,725) |
| Other (income) expense, net | 160 | (844) |
| Provision for income taxes | 1,298 | 1,397 |
| Restructuring costs | 1,676 | 2,608 |
| Legal-related and other expenses | 0 | 236 |
| Adjusted EBITDA | 2,751 | 1,319 |
| Adjusted EBITDA margin | 4% | 2% |



Q1 2025 Reconciliation of Net Cash Provided by Operating Activities to Free Cash Flow

| \$ in thousands | Q1'24 | Q1'25 |
|-----------------------------------------------------|--------|-------|
| Net cash provided by (used in) operating activities | 10,661 | 3,844 |
| Purchases of property and equipment | (178) | (208) |
| Free Cash Flow | 10,483 | 3,636 |

Q1 2025 Reconciliation of GAAP Gross Profit to Non-GAAP Gross Profit

| \$ in thousands | Q1'24 | Q1'25 |
|---------------------------------------------------|---------------|---------------|
| GAAP Gross Profit | 42,120 | 40,454 |
| Non GAAP expenses: | | |
| Share-based compensation expense | 211 | 192 |
| Payroll taxes related to share-based compensation | 5 | 4 |
| Depreciation and amortization | 427 | 325 |
| Restructuring costs | 139 | 134 |
| Non-GAAP Gross Profit | 42,902 | 41,109 |
| Gross profit margin | 55% | 49% |
| Non-GAAP gross profit margin | 56 % | 50 % |



Q1 2025 Balance Sheet

Riskified BS - March 31, 2025 - USD in thousands

CURRENT ASSETS:

| | |
|-------------------------------------------|---------|
| Cash and cash equivalents | 286,858 |
| Short-term Deposits | 5,000 |
| Short-term investments | 65,216 |
| Accounts receivables, net | 32,124 |
| Prepaid expenses and other current assets | 10,312 |

| | |
|-----------------------------|----------------|
| Total current assets | 399,510 |
|-----------------------------|----------------|

LONG-TERM ASSETS:

| | |
|-------------------------------------|--------|
| Property and equipment, net | 12,210 |
| Operating lease right-of-use assets | 24,304 |
| Deferred contract acquisition costs | 16,228 |
| Other assets, noncurrent | 7,511 |

| | |
|---------------------|----------------|
| Total assets | 459,763 |
|---------------------|----------------|

Riskified BS - March 31, 2025 - USD in thousands

CURRENT LIABILITIES:

| | |
|------------------------------------------------|--------|
| Accounts payable | 1,968 |
| Accrued compensation and benefits | 18,329 |
| Guarantee obligations | 8,494 |
| Provision for chargebacks, net | 9,478 |
| Operating lease liabilities, current | 5,542 |
| Accrued expenses and other current liabilities | 13,611 |

| | |
|----------------------------------|---------------|
| Total current liabilities | 57,422 |
|----------------------------------|---------------|

LONG-TERM LIABILITIES:

| | |
|-----------------------------------------|--------|
| Operating lease liabilities, noncurrent | 20,561 |
| Other liabilities, noncurrent | 22,454 |

| | |
|--------------------------|----------------|
| Total liabilities | 100,437 |
|--------------------------|----------------|

SHAREHOLDERS' EQUITY:

| | |
|-----------------------------------------------|-----------|
| Treasury shares | (174,909) |
| Additional paid-in capital | 994,882 |
| Accumulated other comprehensive profit (loss) | (270) |
| Accumulated deficit | (460,377) |

| | |
|-----------------------------------|----------------|
| Total shareholders' equity | 359,326 |
|-----------------------------------|----------------|

| | |
|---------------------------------------------------|----------------|
| Total liabilities and shareholders' equity | 459,763 |
|---------------------------------------------------|----------------|

