



**CVB Financial Corp.**

October 2025

# Forward Looking Statements



*This presentation contains forward-looking statements that are intended to be covered by the safe harbor for such statements provided by the Private Securities Litigation Reform Act of 1995. These statements are based on the current beliefs and expectations of the management of CVB Financial Corp. and Citizens Business Bank (collectively, the “Company”) and are subject to significant risks and uncertainties that could cause actual results or performance to differ materially from those projected. You should not place undue reliance on these statements. Factors that could cause the Company’s actual results to differ materially from those described in the forward-looking statements include, among others, changes in the U.S. economy or local, regional and global business, economic or political conditions; changes in laws or the regulatory environment, including banking, immigration, trade, tariff, monetary and fiscal policies and laws; inflation or deflation, interest rate, market and monetary fluctuations; possible changes in our levels of capital or liquidity or our access to government or private lending facilities; possible credit related impairments, goodwill impairments or declines in the fair value of our loans and securities; our ability to retain and grow deposits, including low cost deposits; the effect of acquisitions we have made or may make; changes in the competitive environment, including technological changes; changes in the commercial and residential real estate markets; changes in customer preferences, borrowing and savings habits; systemic or non-systemic bank failures or crises; geopolitical conditions, threats or events involving terrorism or military action or conflict, catastrophic events or natural disasters such as earthquakes, droughts, pandemics, climate change and extreme weather; fraud and cybersecurity threats; and ongoing or unanticipated legal or regulatory proceedings or outcomes. These factors also include those contained in the Company’s filings with the Securities and Exchange Commission, including the “Risk Factors” section of the Company’s Annual Report on Form 10-K for the year ended December 31, 2024. When considering these forward-looking statements, you should keep in mind these risks and uncertainties, as well as any cautionary statements that the Company or its management may make from time to time. These forward-looking statements speak solely as of the date they are made and are based only on information then actually known to the Company’s executives who are making the associated statements. The Company does not undertake to update any forward-looking statements except as required by law.*

*Non-GAAP Financial Measures—Certain financial information provided in this presentation has not been prepared in accordance with U.S. generally accepted accounting principles (“GAAP”) and is presented on a non-GAAP basis. Investors and analysts should refer to the reconciliations included in this presentation and should consider the Company’s non-GAAP measures in addition to, not as a substitute for or as superior to, measures prepared in accordance with GAAP. These measures may or may not be comparable to similarly titled measures used by other companies.*



▪ Total Assets:	\$15.7 Billion
▪ Gross Loans:	\$ 8.5 Billion
▪ Total Deposits (Including Repos):	\$12.6 Billion
▪ Total Equity:	\$ 2.3 Billion

- Largest financial institution headquartered in the Inland Empire region of Southern California. Founded in 1974.

# Bank Accomplishments & Ratings

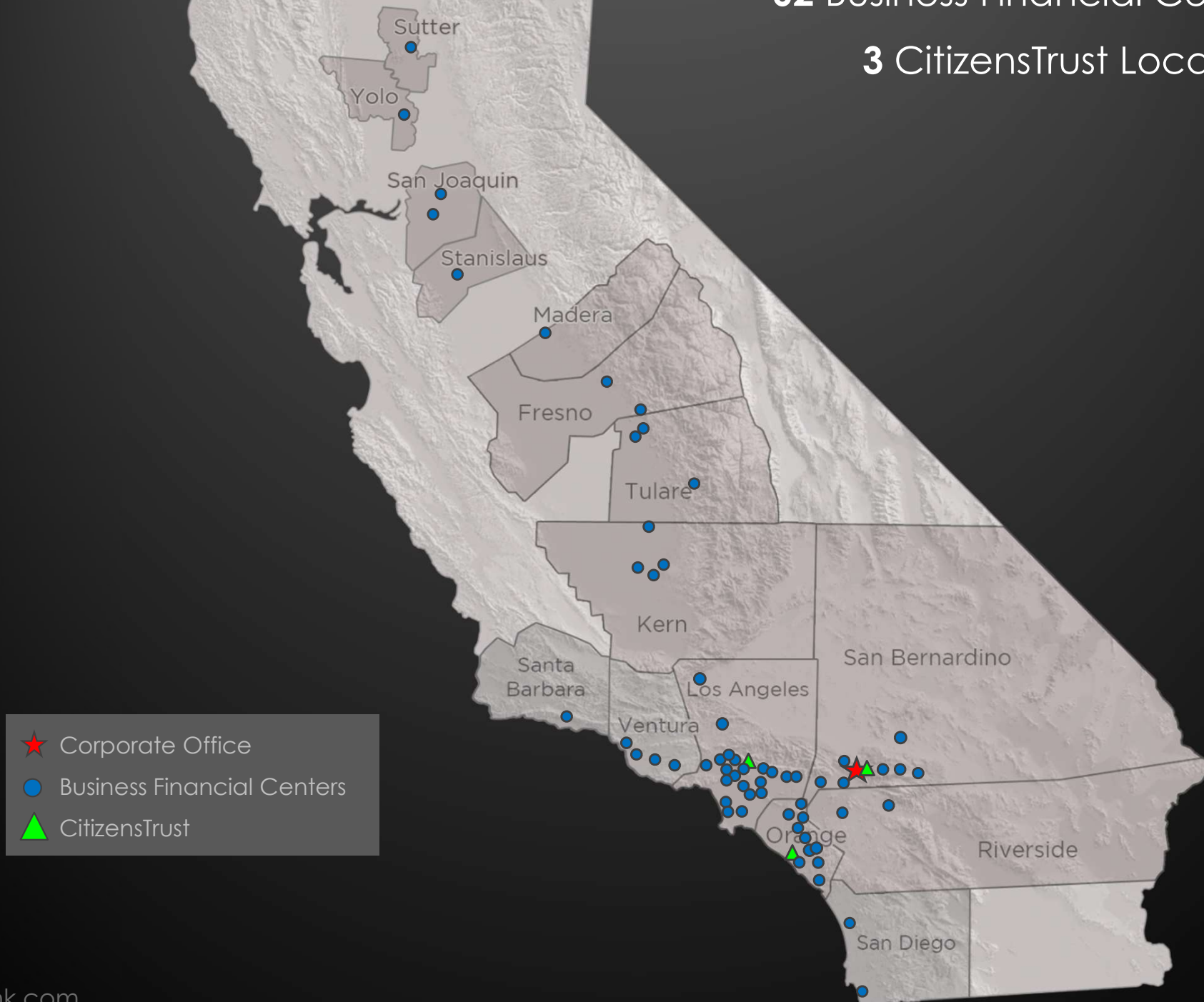


- 194 Consecutive Quarters or over 48 Years of Profitability
- 144 Consecutive Quarters of Cash Dividends
- Forbes, Best Banks in America (2016 – 2025)\*
- Ranked #1 Forbes, Best Banks in America (2016, 2020, 2021, 2023)
- Ranked in S&P Global Market Intelligence's Top 50 2024 Public Banks
- Bauer Financial Report
  - Five Star Superior Rating
    - ❖ 66 Consecutive Quarters
- Fitch Rating
  - BBB+ (March 2025)
- Rated by S&P Global among the Top Three Large US banks by deposit franchise\*

\* Source: S&P Global Ranking of Large US Banks by Deposit Franchise as of August 2025  
CVB Financial Corp. is the holding company for Citizens Business Bank

## 62 Business Financial Centers

### 3 CitizensTrust Locations





Citizens Business Bank will strive to become the premier financial services company operating throughout the state of California, servicing the comprehensive financial needs of successful small to medium sized businesses and their owners.



The best privately-held and/or family-owned businesses throughout California

- Annual revenues of \$1-300 million
- Top 25% in their respective industry
- Full relationship banking
- Build long-term relationships



# Three Areas of Growth



## DeNovo

San Diego (2014)  
Oxnard (2015)  
Santa Barbara (2015)  
San Diego (2017)  
Stockton (2018)  
Modesto (2020)

**Temecula LPO (2025)**

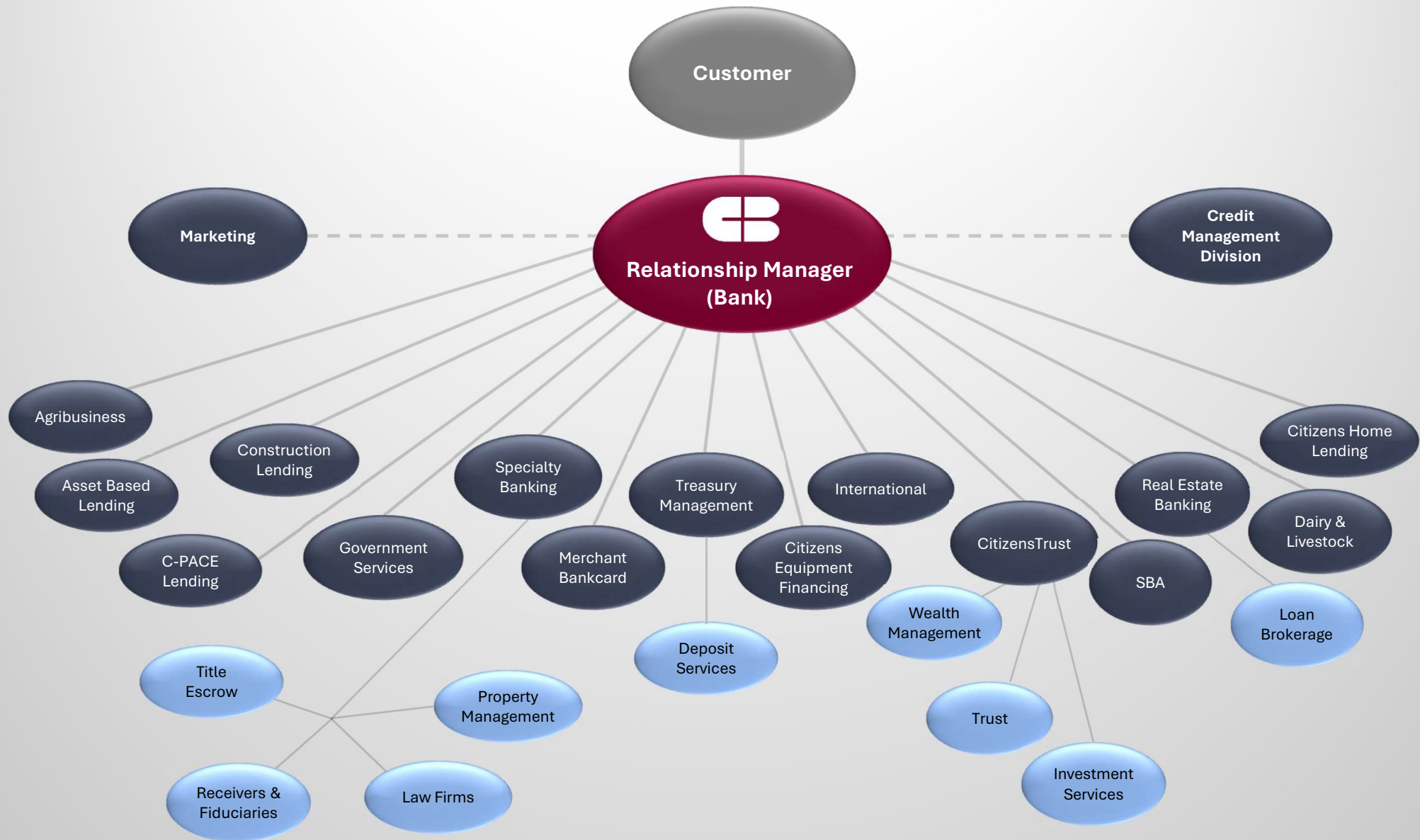


## Acquisitions

American Security Bank (2014)  
County Commerce Bank (2016)  
Valley Business Bank (2017)  
Community Bank (2018)  
Suncrest Bank (2022)



# Relationship Banking Strategy





## **Banks:**

- Target size: \$1 billion to \$10 billion in assets
- Financial & Strategic
- In-market and new geographic markets

## **Banking Teams:**

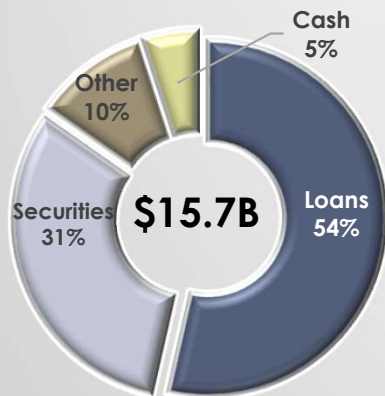
- In-market
- New markets

# CVBF Balance Sheet Profile

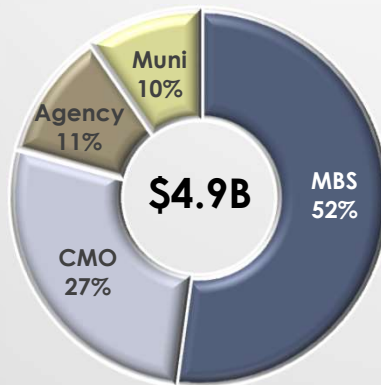


September 30, 2025

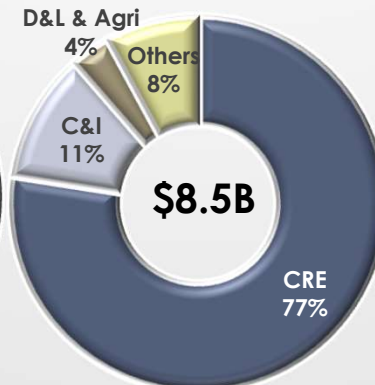
## Assets



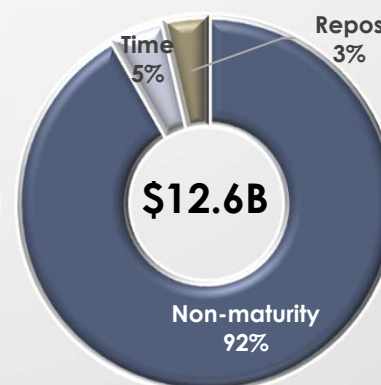
## Securities



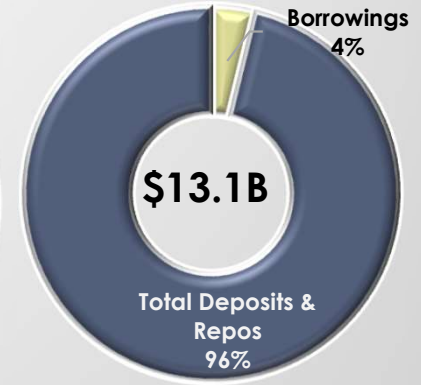
## Loans



## Deposits & Repos



## Funding



## Capital Ratios as of September 30, 2025

TCE	Tier 1 Leverage	CET1	Tier 1 RBC	Total RBC
10.1%	11.8%	16.3%	16.3%	17.1%

# Q3 2025 Financial Highlights



## Profitability

- ROATCE = 14.11%
- ROAA = 1.35%
- NIM = 3.33%
- Efficiency Ratio = 45.6%

## Income Statement

- Q3'25 Net Income = \$52.6 million / EPS = \$0.38
- PPNR = \$70 million / \$1.2 million higher than Q2'25
- \$6 million income from legal settlement
- \$8 million loss on sale of AFS

## Balance Sheet

- Loans increased \$112 million from 6/30/25
- Deposits & Customer Repos increased \$187 million from 6/30/25
- Noninterest deposits > 59% of Total Deposits
- Cost of deposits and customer repos = .90%

## Asset Quality

- Q3 Net recoveries = \$333K
- NPA/TA = 0.18% (NPA = \$28.5 million)
- Classified loans = \$78 million or 0.92% of total loans
- ACL = \$79 million or 0.94% of gross loans

## Capital

- CET1 Ratio = 16.3%
- Total Risk-Based Ratio = 17.1%
- Tangible Common Equity Ratio = 10.1%

# Selected Ratios



		2022	2023	2024	Q3'24	Q2'25	Q3'25
Performance	ROATCE*	18.85%	18.48%	14.95%	14.93%	14.08%	14.11%
	NIM	3.30%	3.31%	3.09%	3.05%	3.31%	3.33%
	Cost of Deposits	0.05%	0.41%	0.88%	0.98%	0.84%	0.86%
	Cost of Funds	0.06%	0.83%	1.32%	1.47%	1.03%	1.05%
	Efficiency Ratio	38.98%	42.00%	46.55%	46.53%	45.55%	45.56%
	NIE % Avg. Assets	1.28%	1.41%	1.45%	1.42%	1.52%	1.50%
Credit Quality	NPA % Total Assets	0.03%	0.13%	0.31%	0.15%	0.17%	0.18%
	Net Charge-Offs (Recoveries) to Avg. Loans	(0.01%)	0.00%	0.04%	(0.00%)	0.00%	(0.00%)
Capital	CET1 Ratio	13.5%	14.6%	16.2%	15.8%	16.5%	16.3%
	Total Risk-Based Capital Ratio	14.4%	15.5%	17.1%	16.6%	17.3%	17.1%

# Selected Highlights



Income Statement	(\$ in Thousands)	Q3'24	Q2'25	Q3'25
	Net Interest Income	\$ 113,619	\$111,608	\$115,577
	Noninterest Income	12,834	14,744	13,006
	Noninterest Expense	58,835	57,557	58,576
	Pretax-Pre Provision Income	67,618	68,795	70,007
	Provision for Credit Losses	-	-	1,000
	Earnings before Income Taxes	67,618	68,795	69,007
	Net Income	\$ 51,224	\$50,564	\$52,586
	Basic earnings per common share	\$0.37	\$0.37	\$0.38
	Diluted earnings per common share	\$0.37	\$0.37	\$0.38

# Selected Highlights



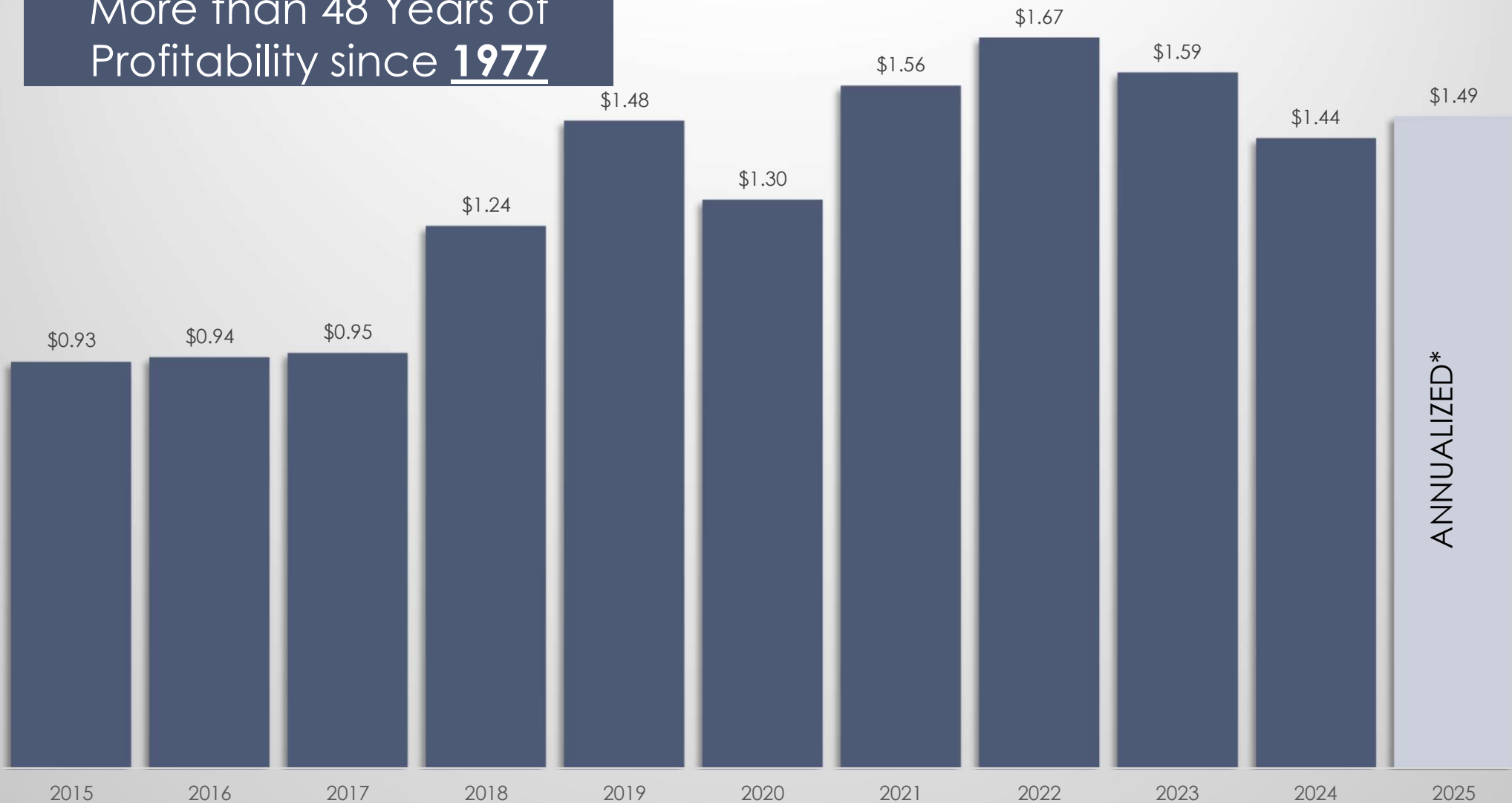
Average Balance Sheet	(\$ in Thousands)	Q3'24	Q2'25	Q3'25
	Average Cash & Cash Equivalents	\$ 1,379,054	\$ 486,741	\$ 785,483
	Average Loans	8,605,270	8,354,898	8,372,383
	Average Total Securities	5,080,033	4,847,415	4,835,928
	Average Noninterest-bearing Deposits	7,124,952	7,051,702	7,123,511
	Average Total Deposits & Customer Repurchase Agreements	12,420,131	12,184,159	12,472,955
	Average Borrowings	1,729,405	508,159	500,005
	Loan-to-deposit	71.38%	70.76%	69.67%
	Noninterest-bearing deposits/Total Deposits	59.10%	59.72%	59.28%



# Earnings Per Share



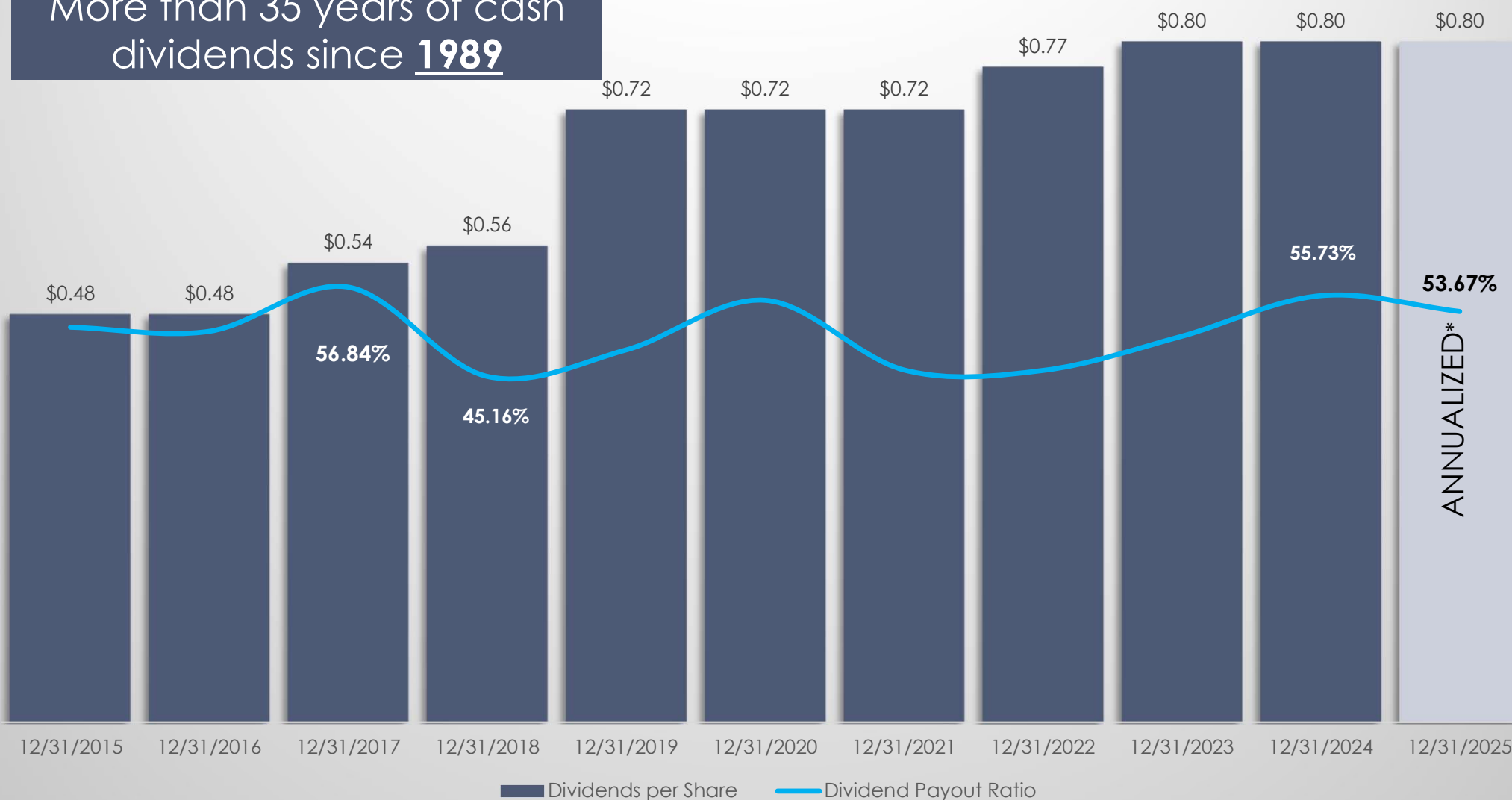
194 Consecutive Quarters  
More than 48 Years of  
Profitability since **1977**



# Dividends – 144 Consecutive Quarters



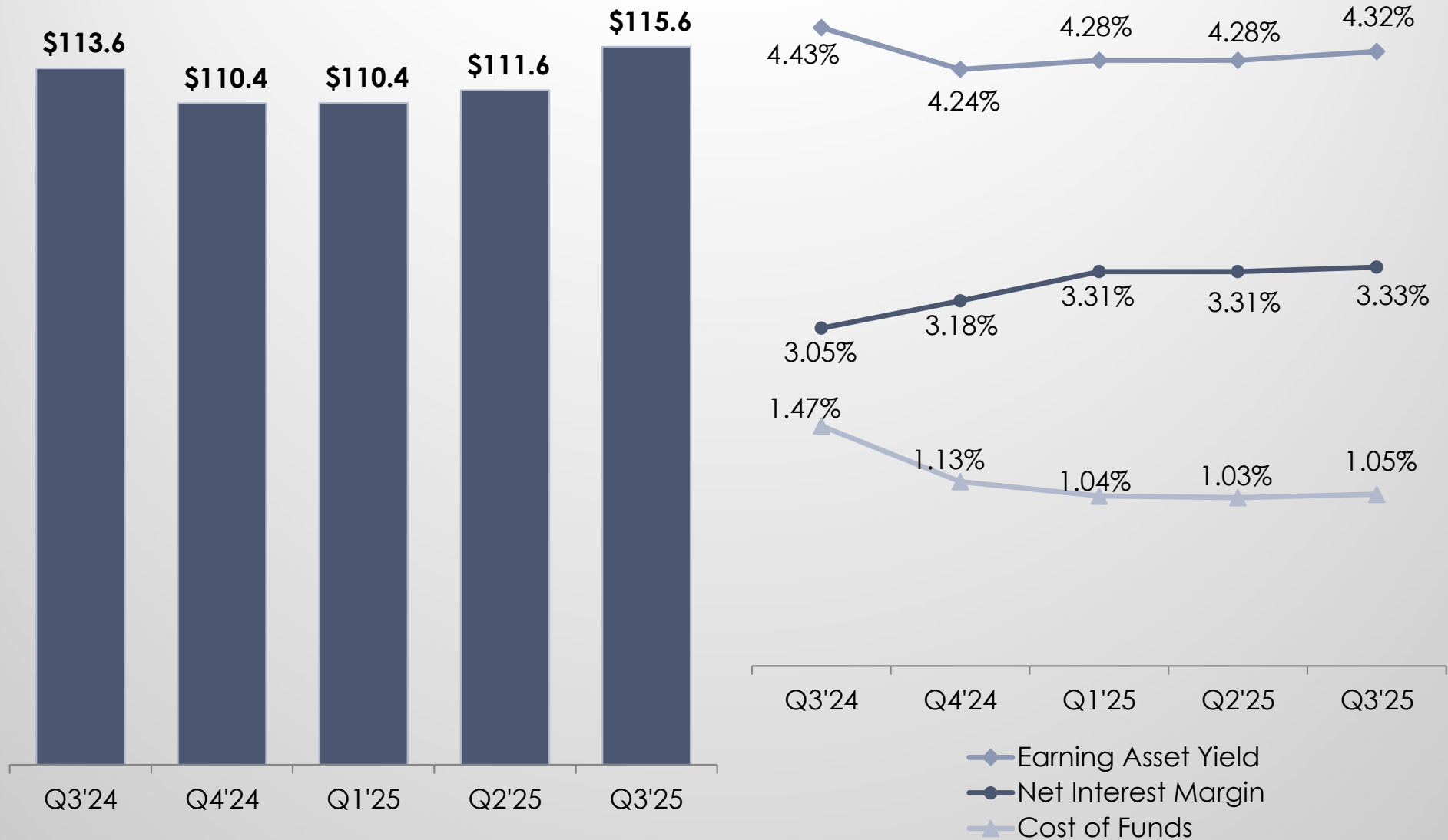
144 Consecutive Quarters  
More than 35 years of cash  
dividends since **1989**



# Net Interest Income and NIM



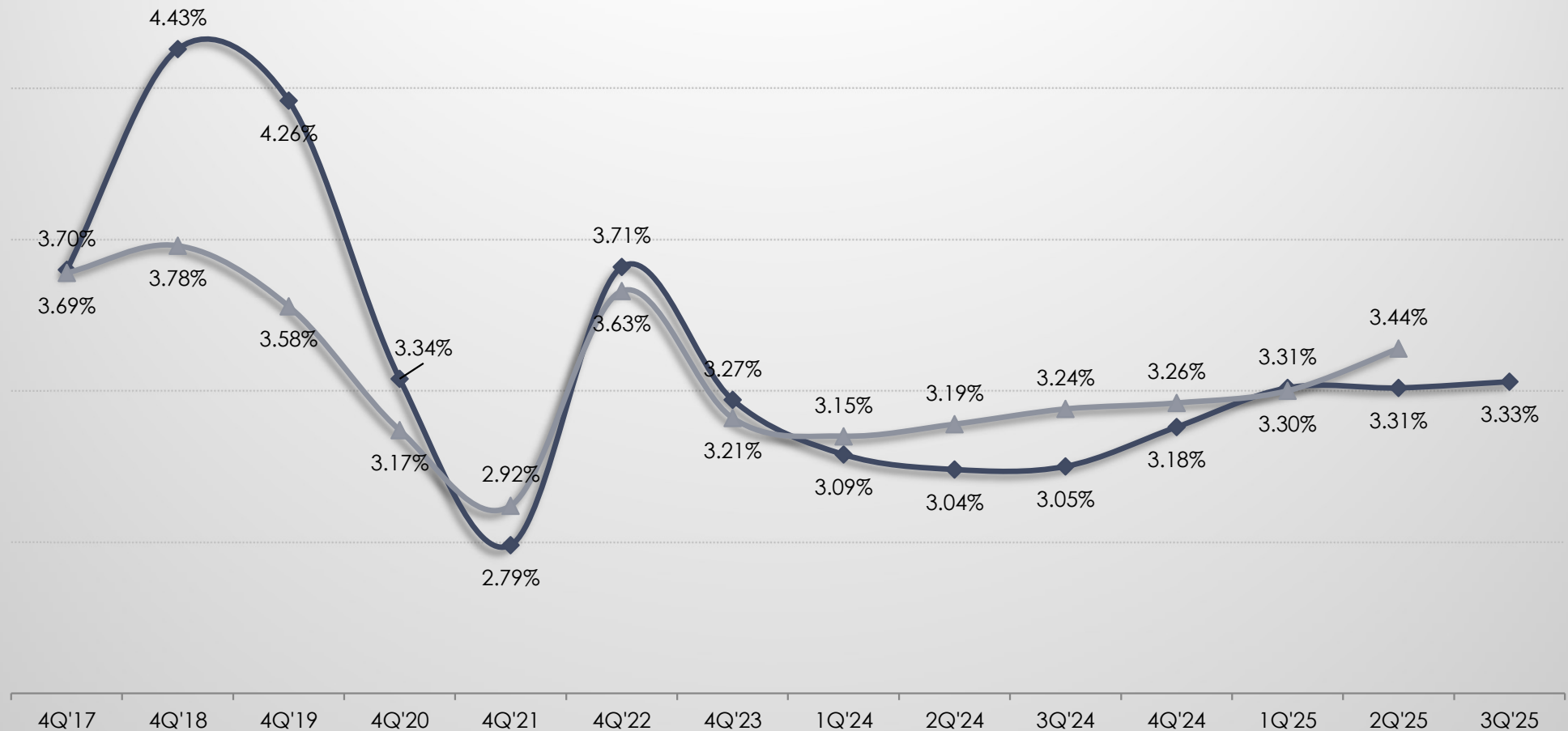
(\$ in Millions)



# Net Interest Margin Trend



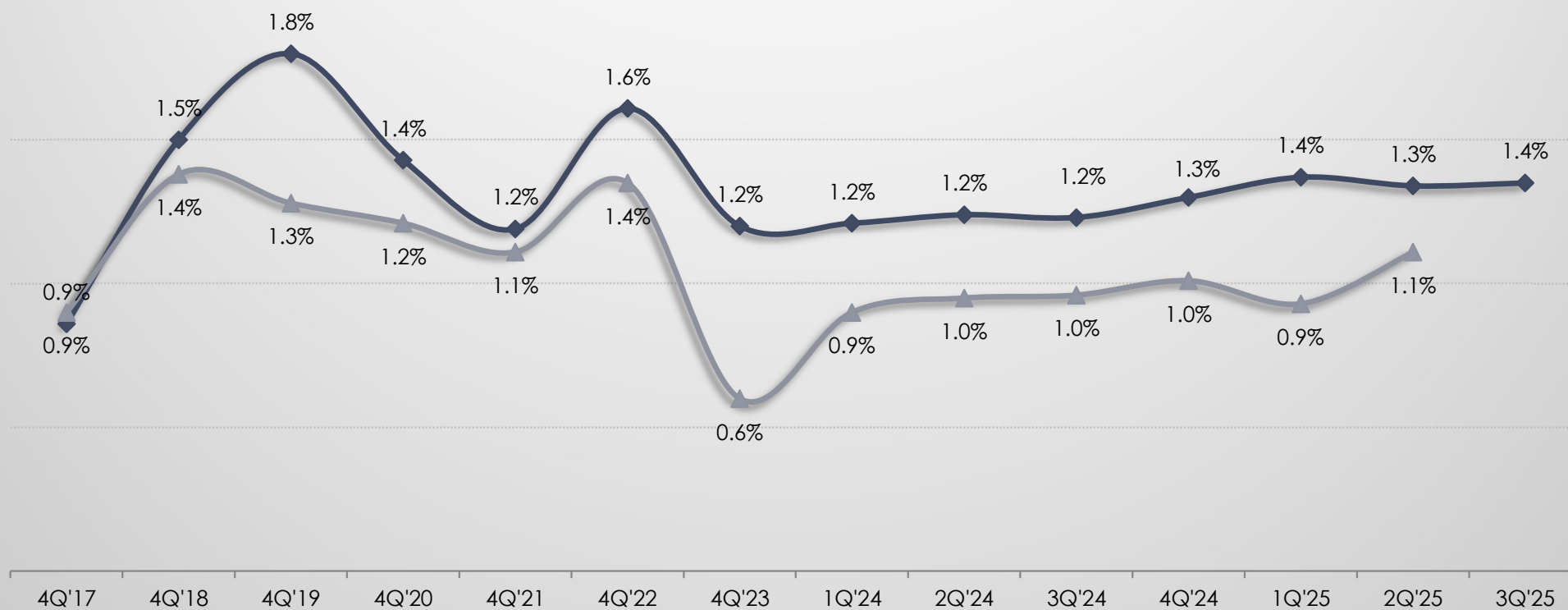
CVBF KRX



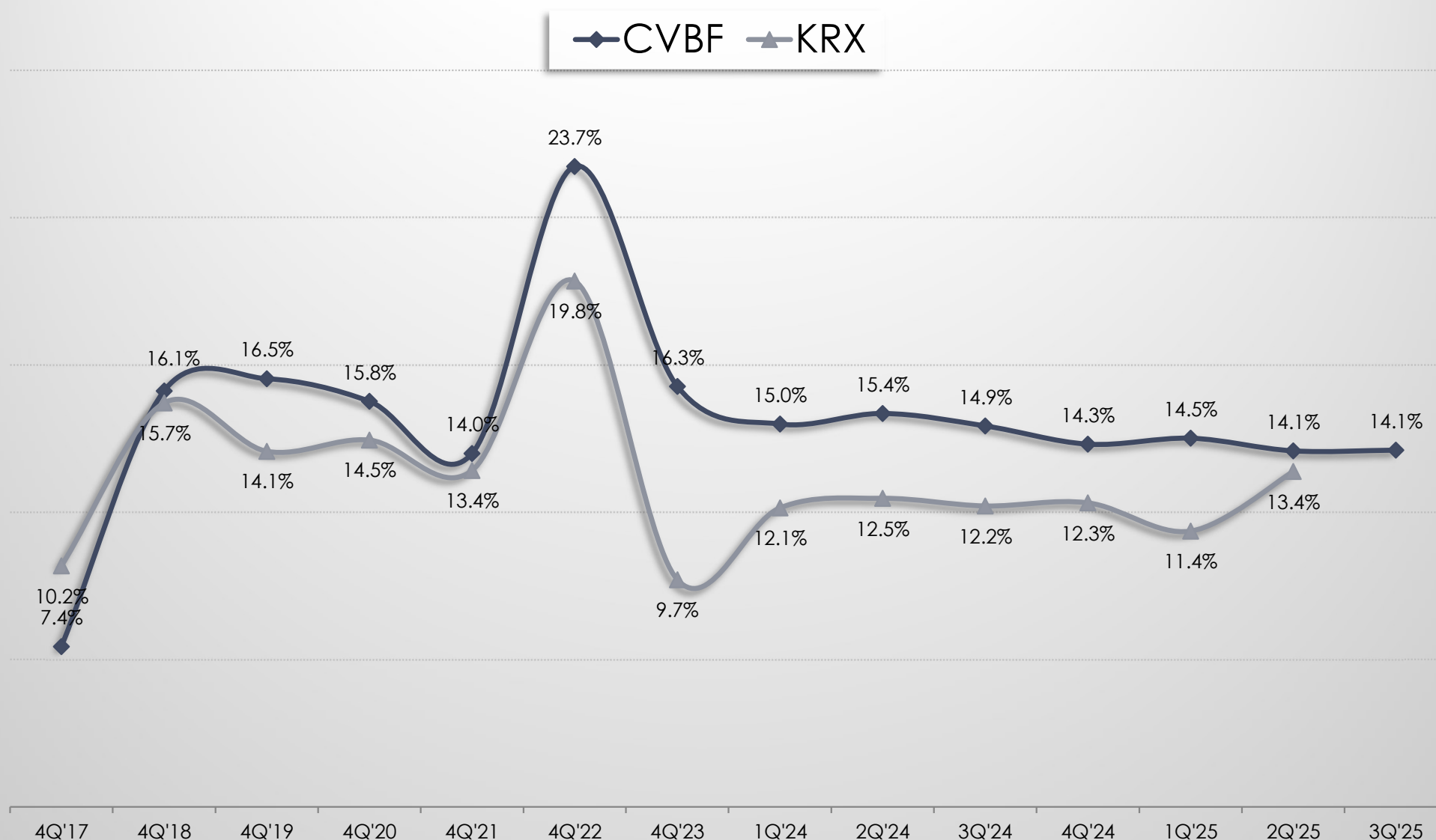
# Return on Average Assets



CVBF KRX



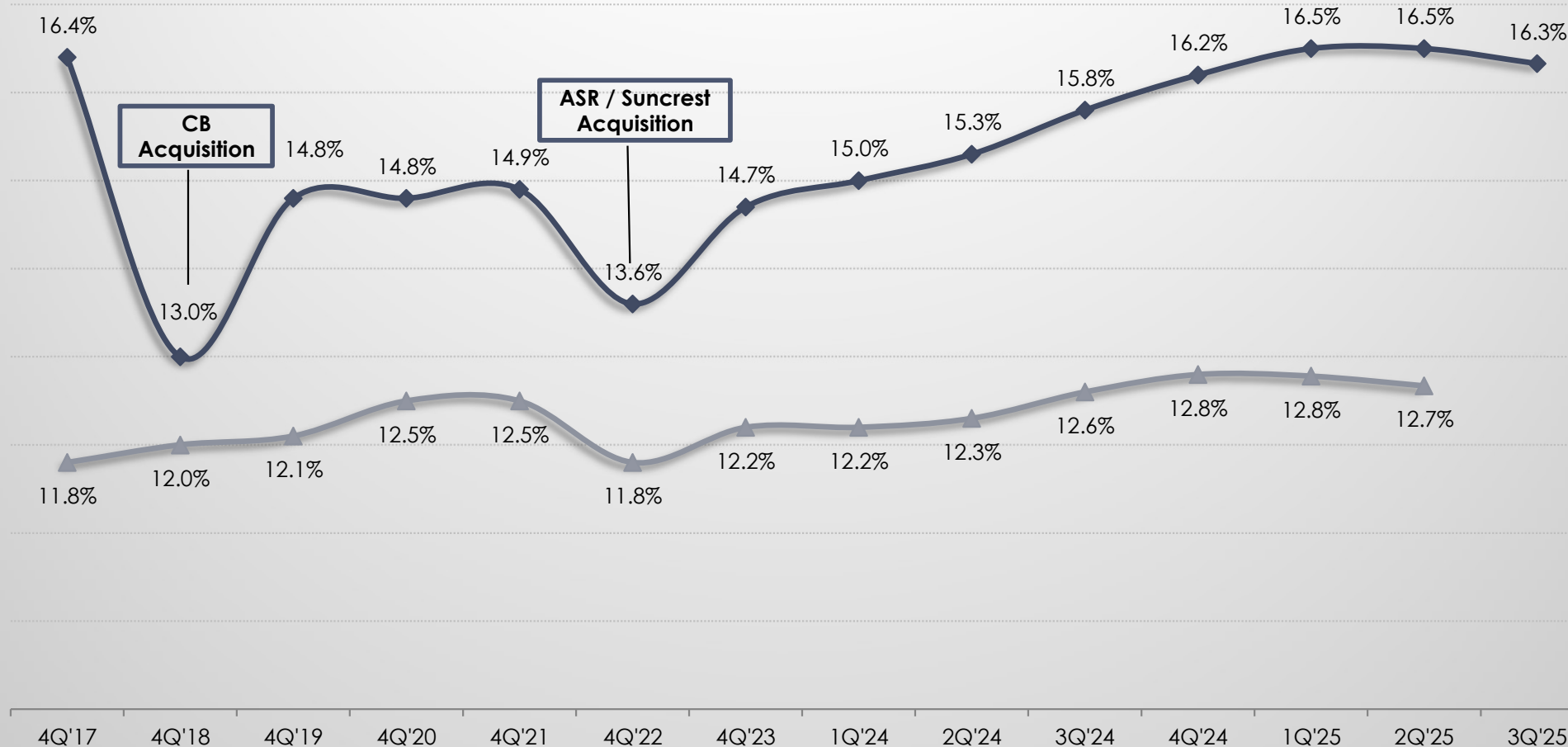
# Return on Average Tangible Common Equity



# CET1 Ratio Trend (%)



◆ CVBF ▲ KRX

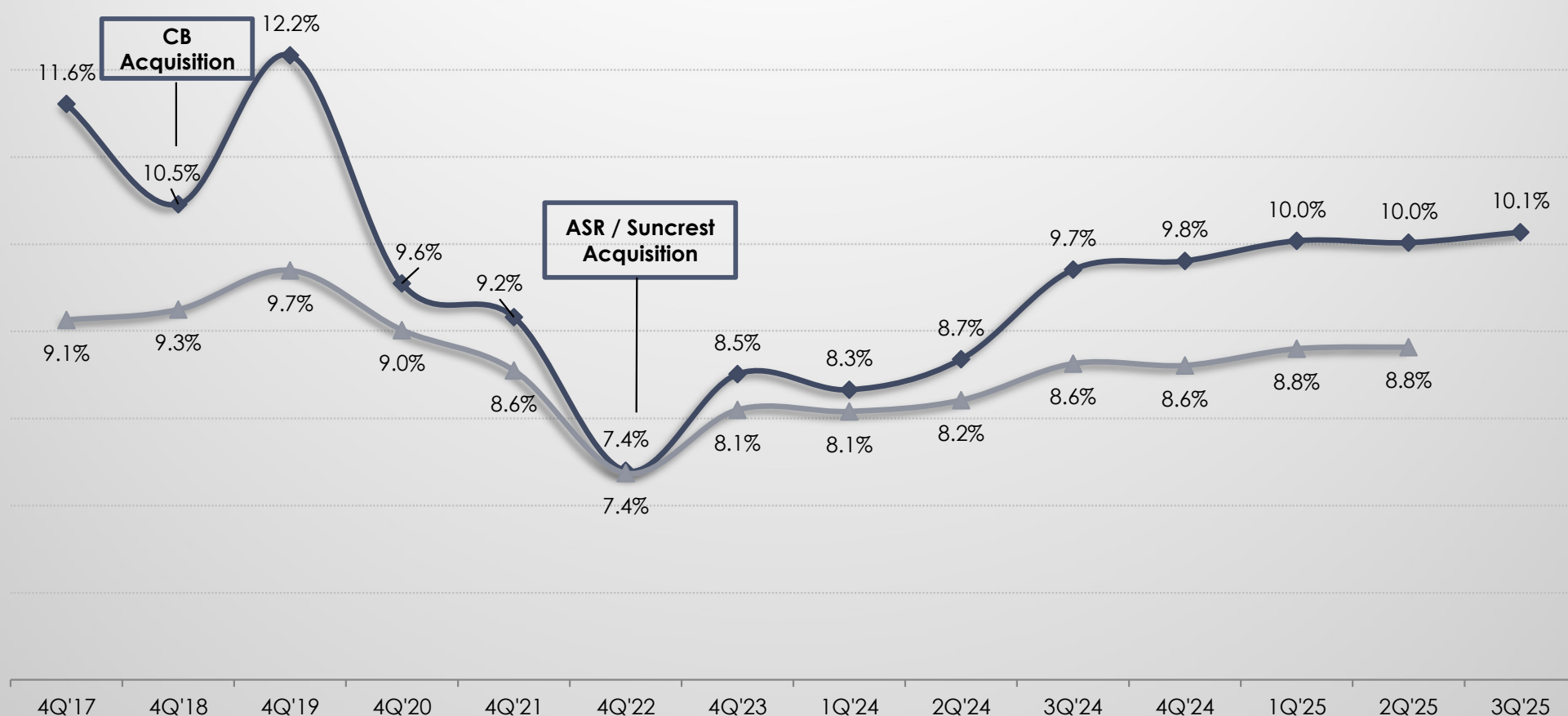




# TCE Ratio Trend (%)



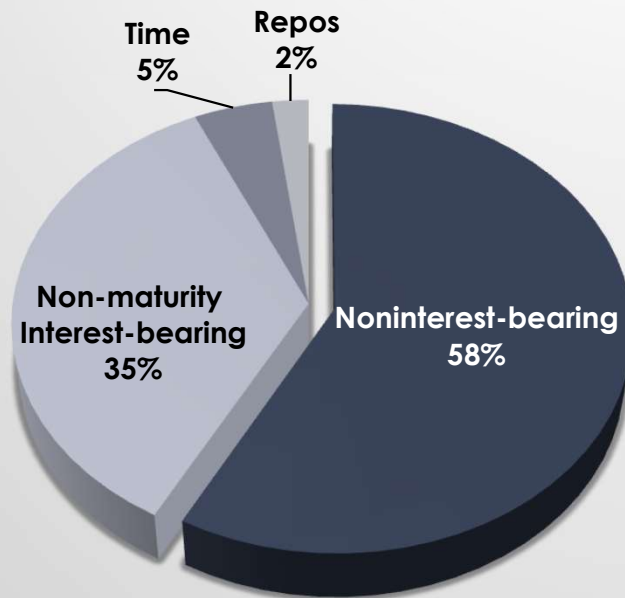
—◆— CVBF —▲— KRX



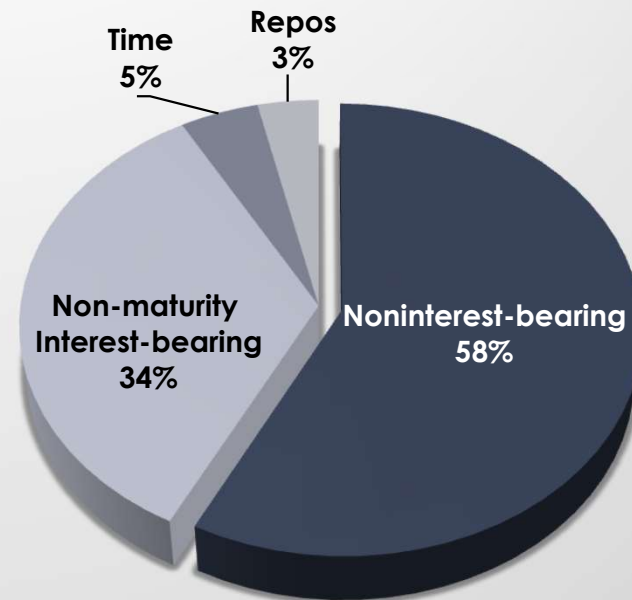
# Total Deposits & Customer Repos



**December 31, 2024**  
**Total Deposits & Customer Repos**



**September 30, 2025**  
**Total Deposits & Customer Repos**

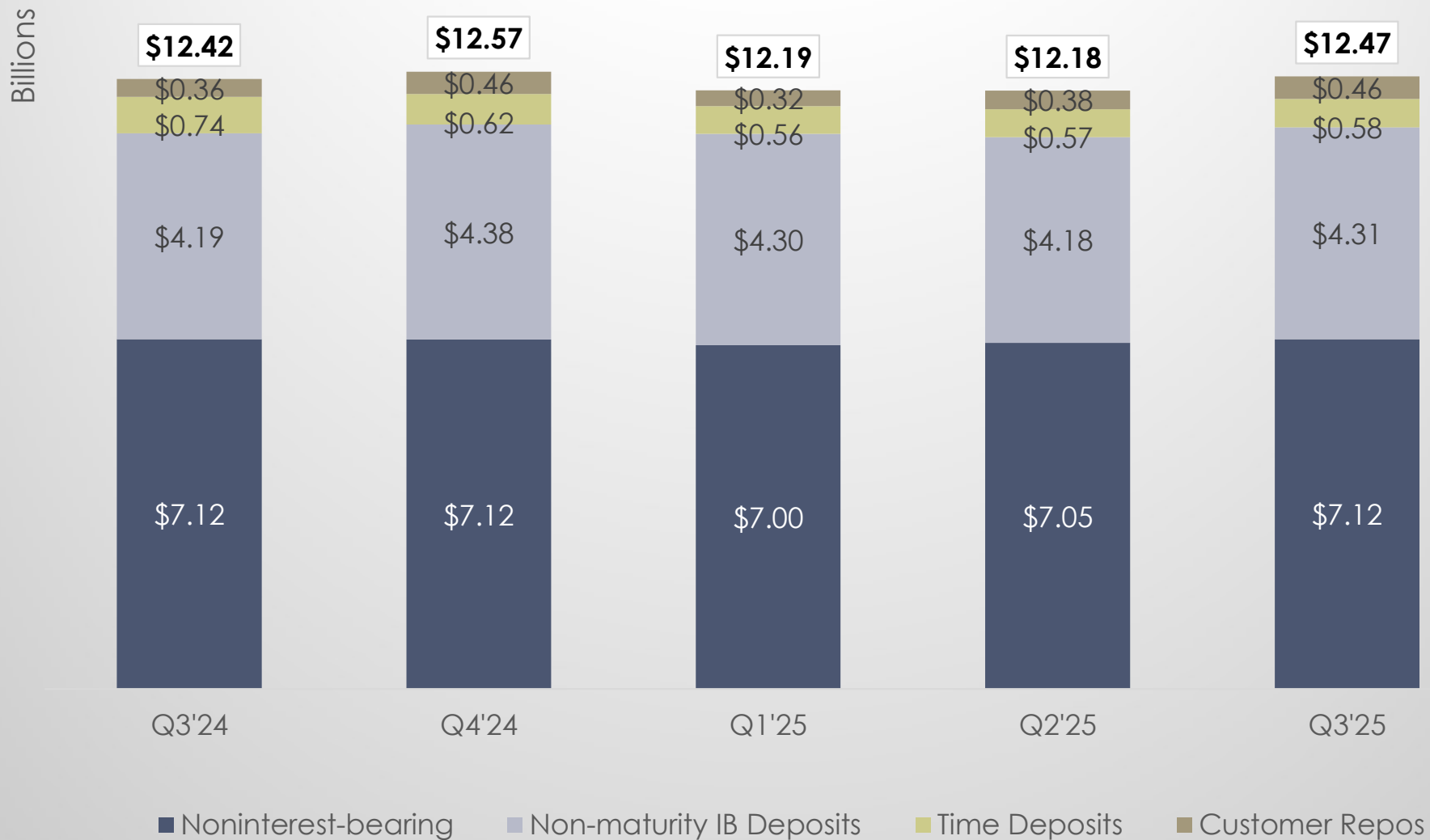


## ***Cost of Interest-Bearing Deposits and Repos***

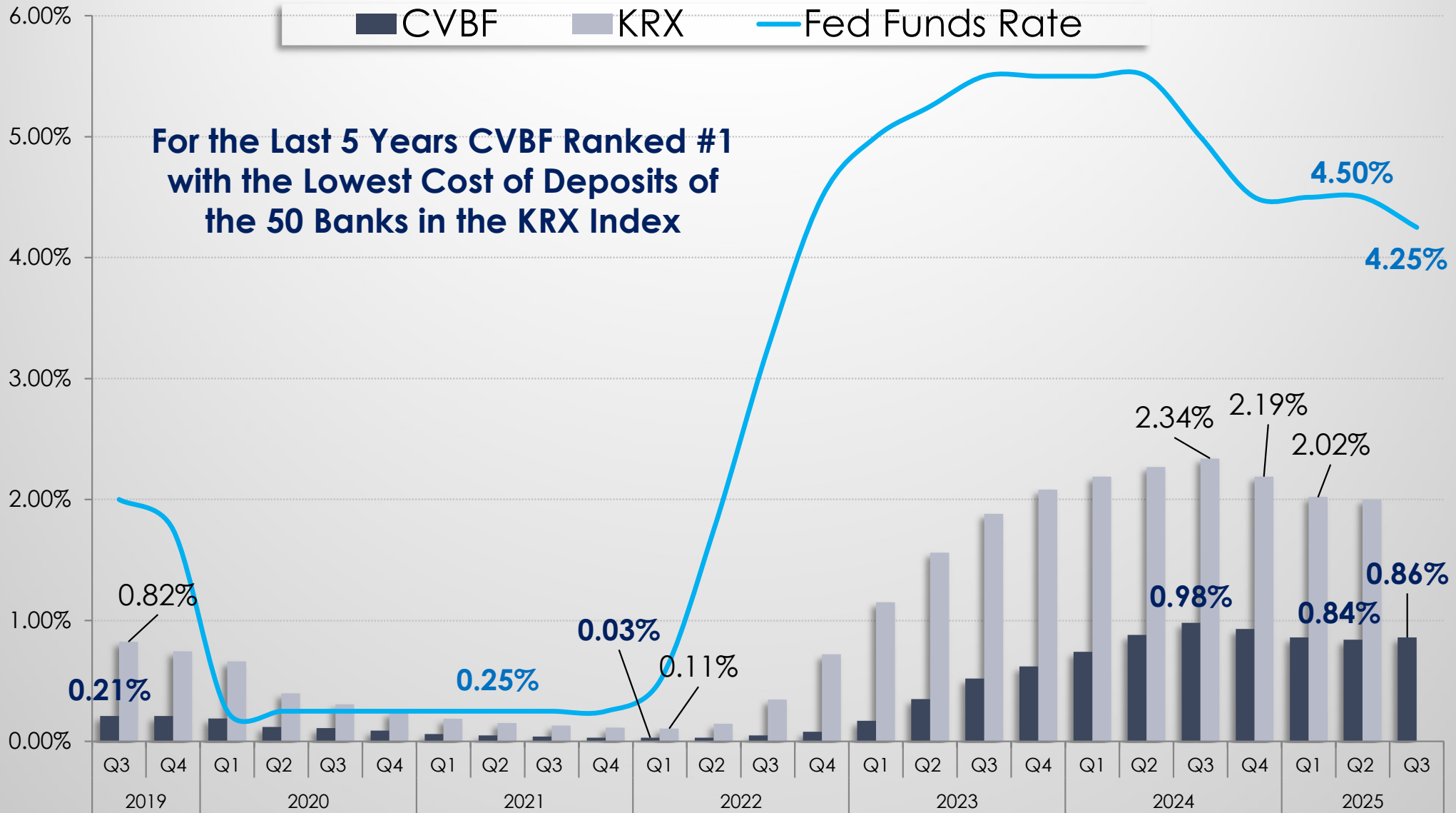
December 2024  
2.15%

September 2025  
2.09%

# Deposit & Repo Quarterly Avg. Trends



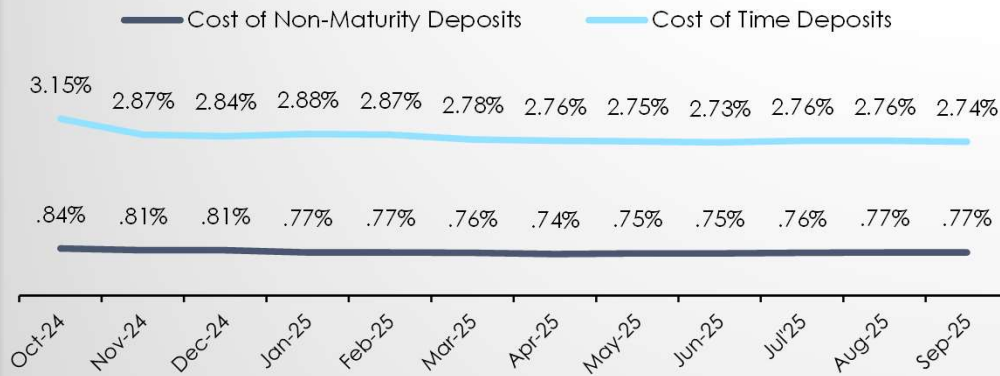
# Cost of Deposits



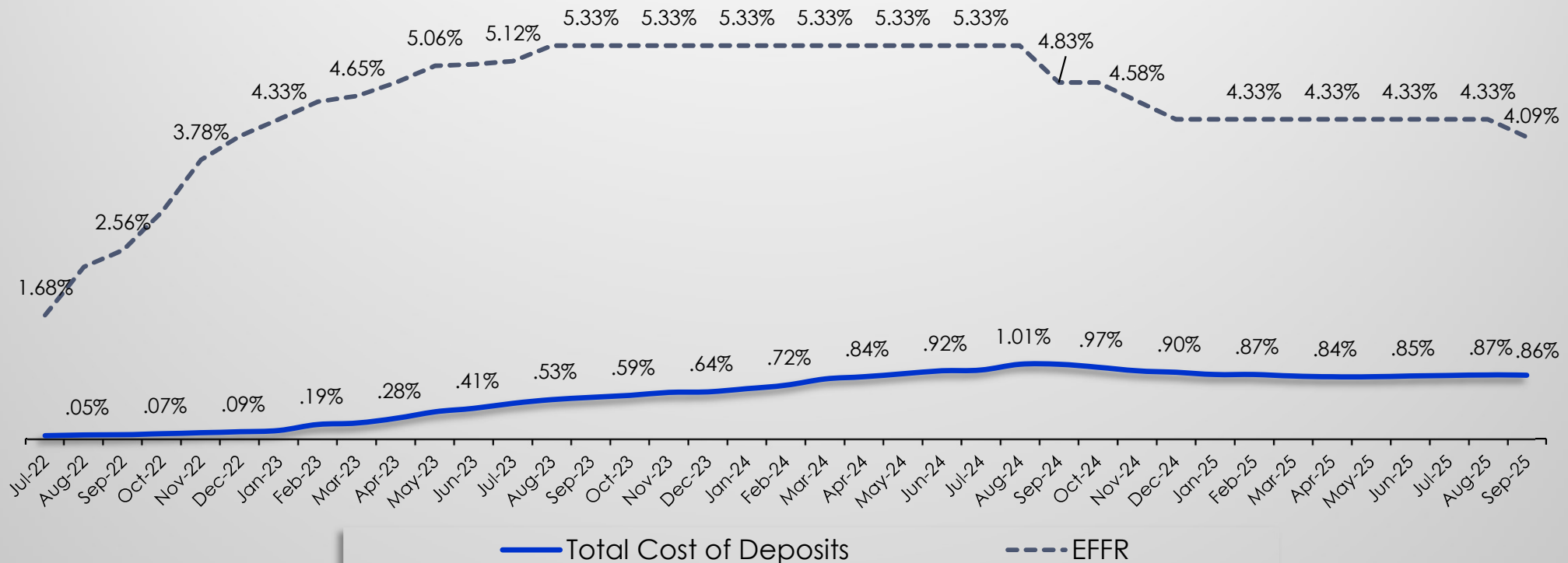
# Cost of Deposits: Monthly Trends



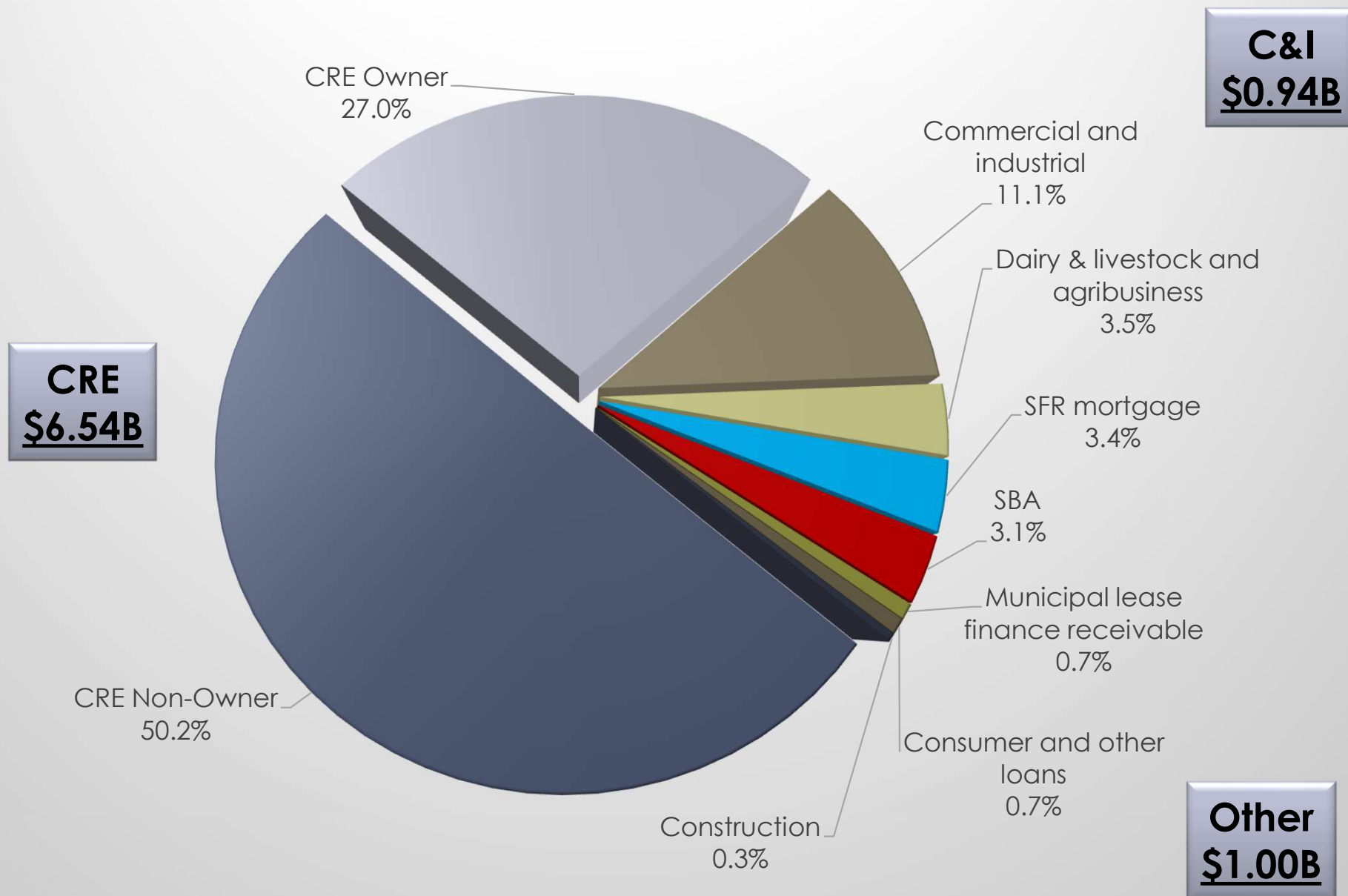
**CVBF Cost of Deposit Detail**



**CVBF Cost of Deposits vs. Effective Federal Funds Rate**



# Loans by Type

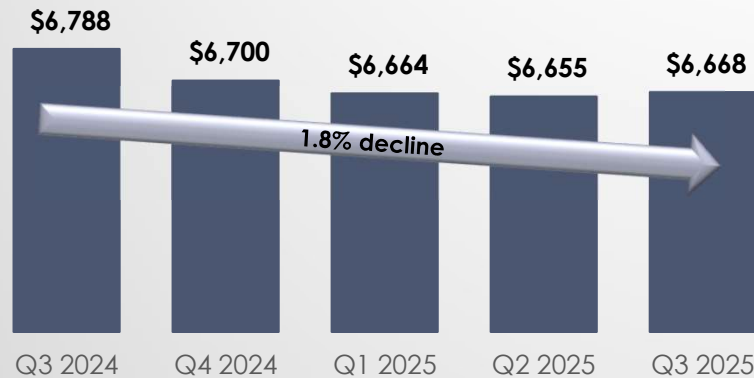


# Loan Trends – Quarterly Averages



(\$ in Millions)

## CRE



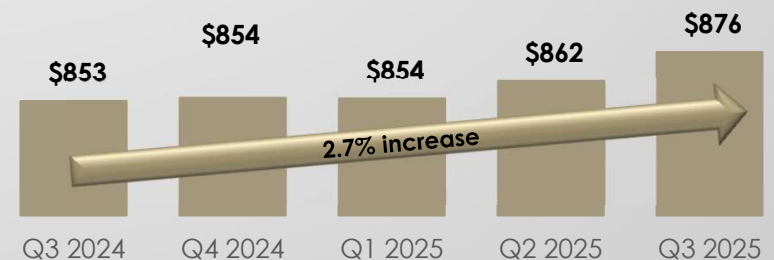
## C&I



## D&L and Agribus.

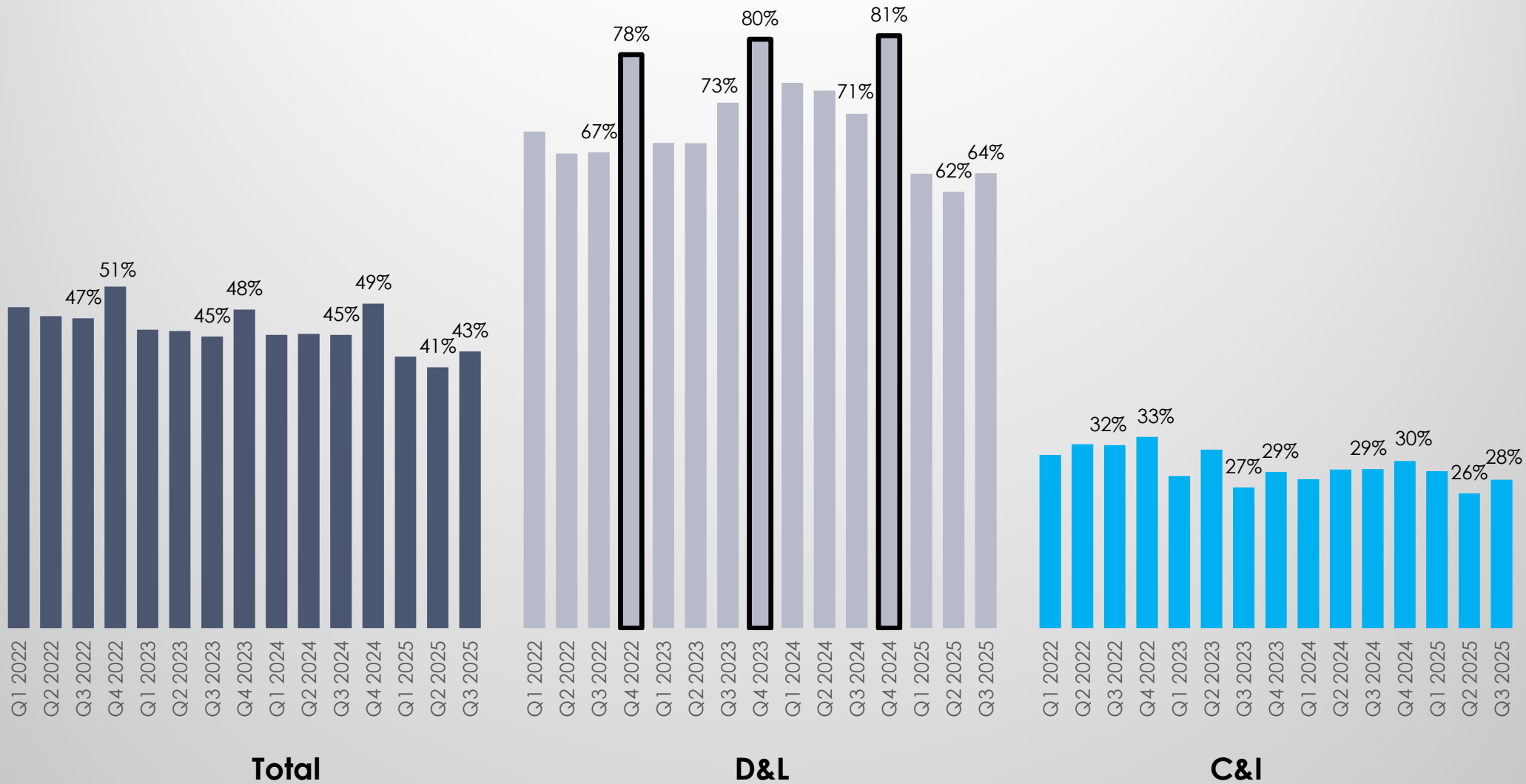


## Other





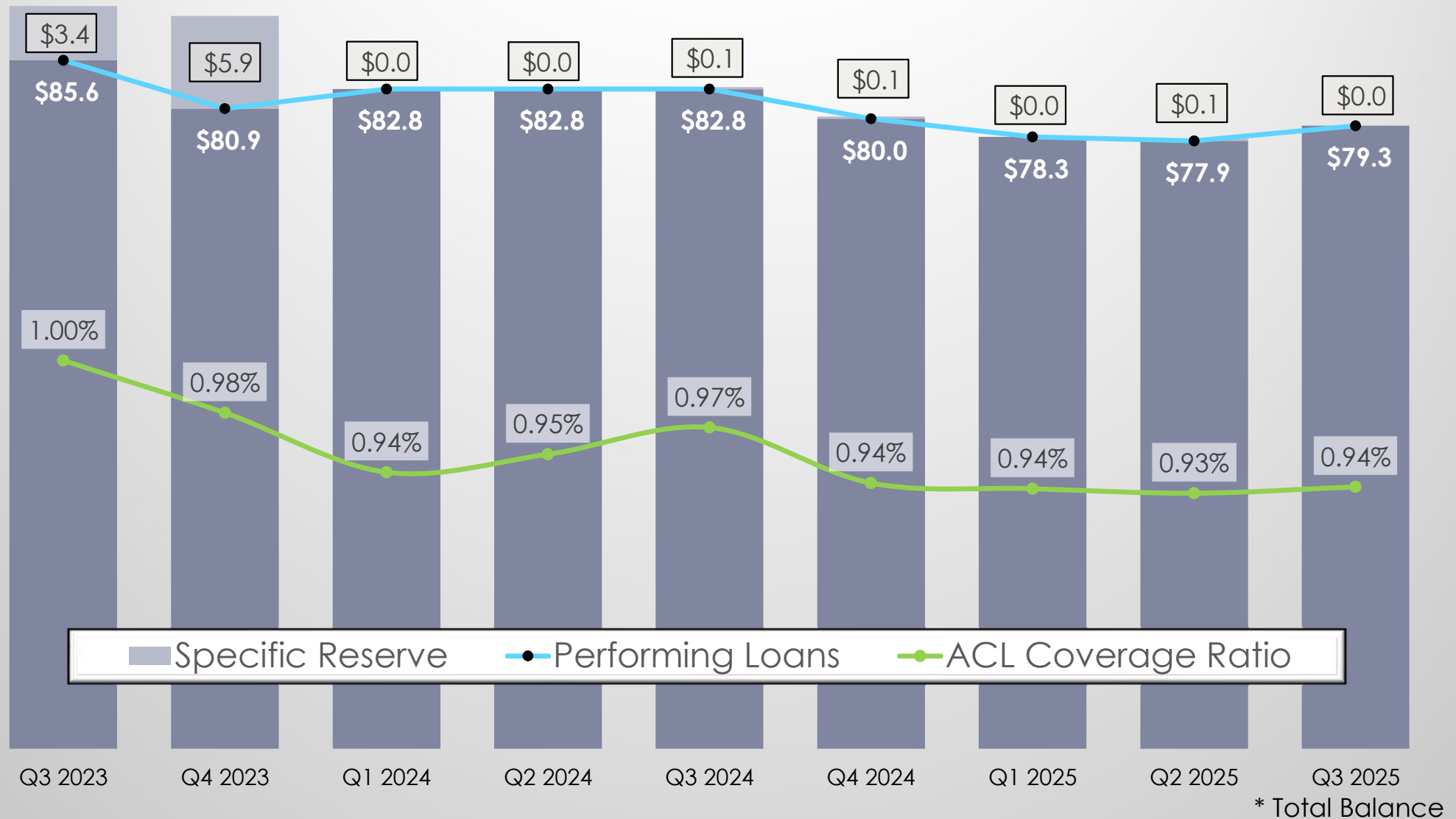
# Line Utilization Trends



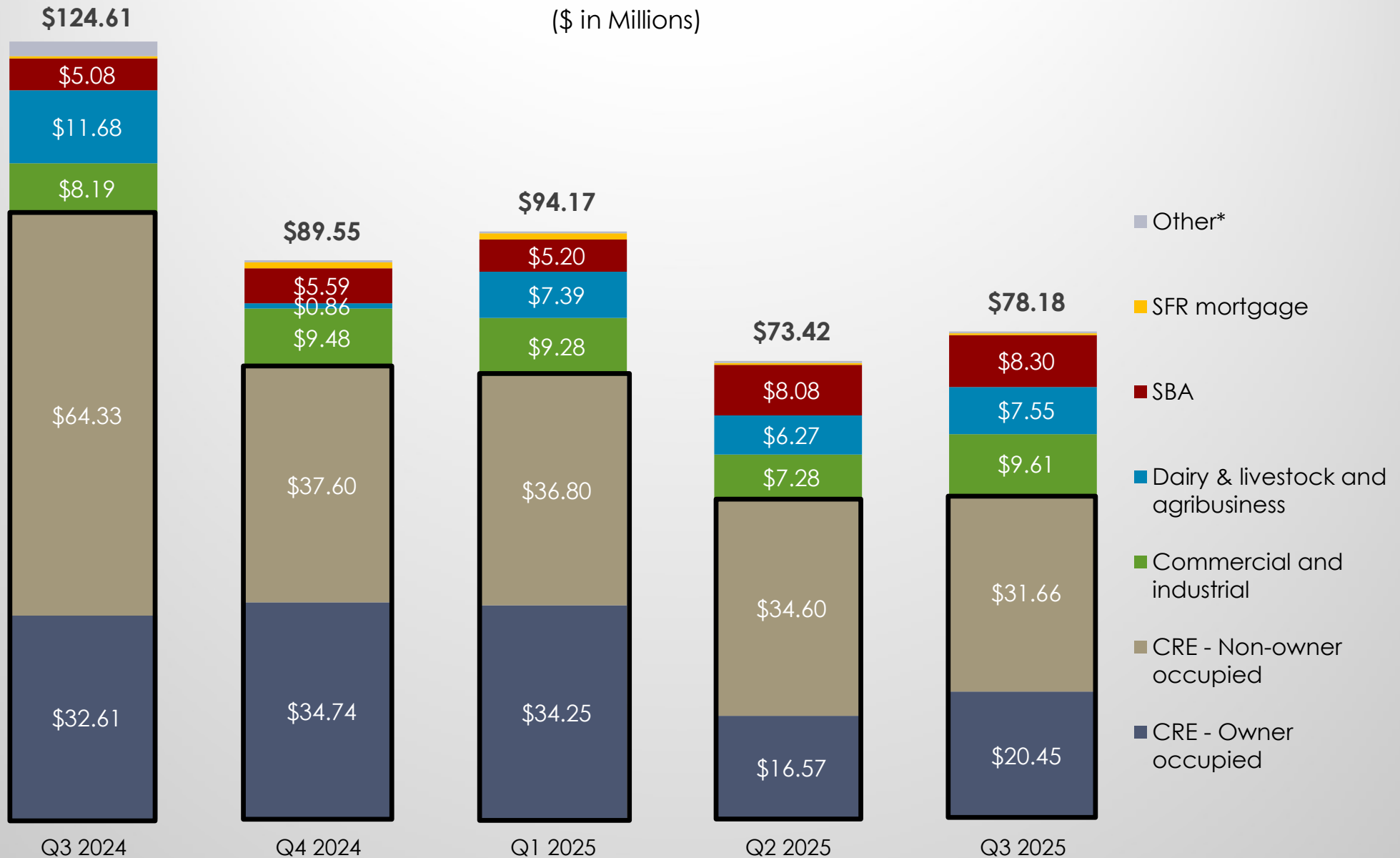
# ACL Nine Quarter Trend



(\$ in Millions)

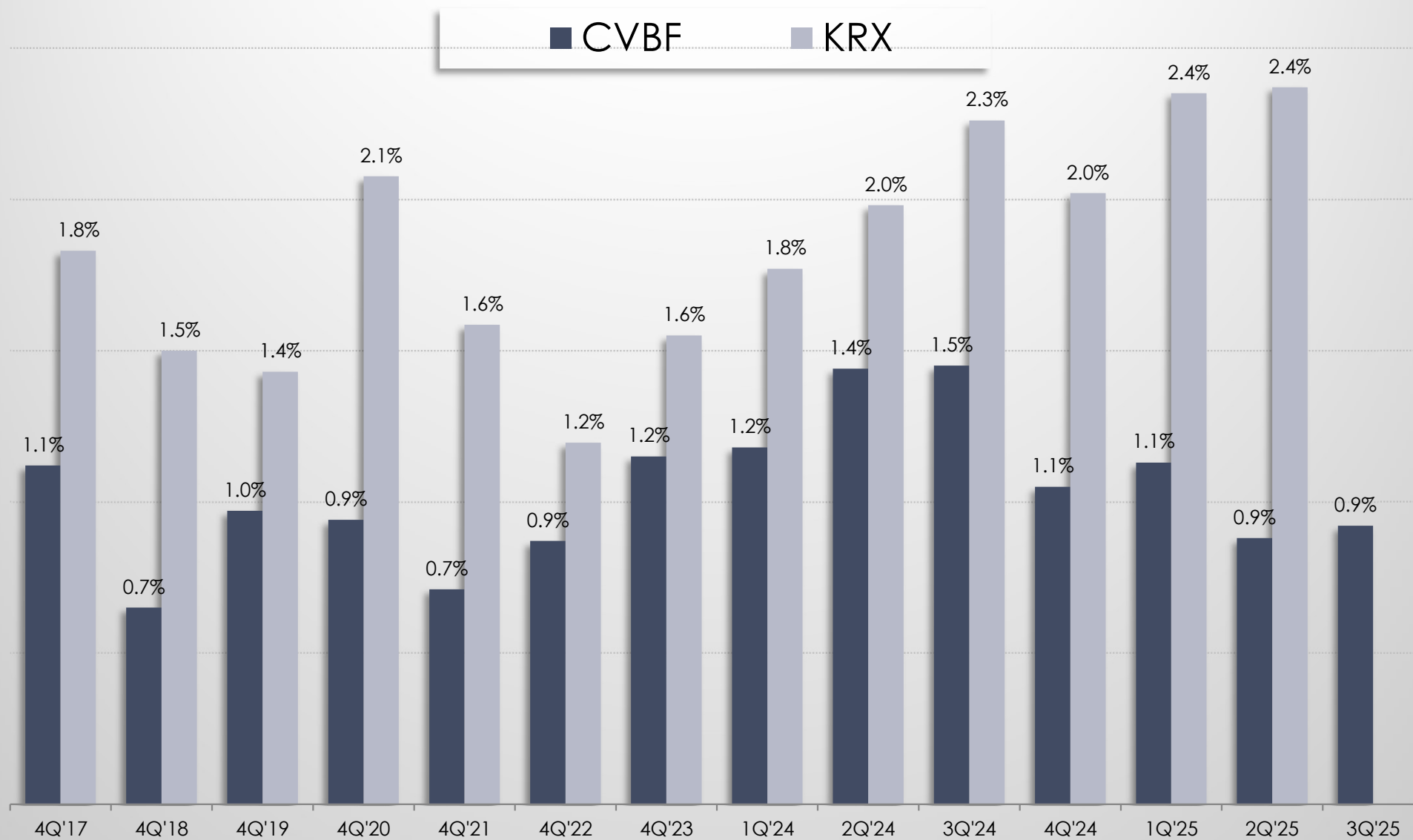


# Classified Loan Trend

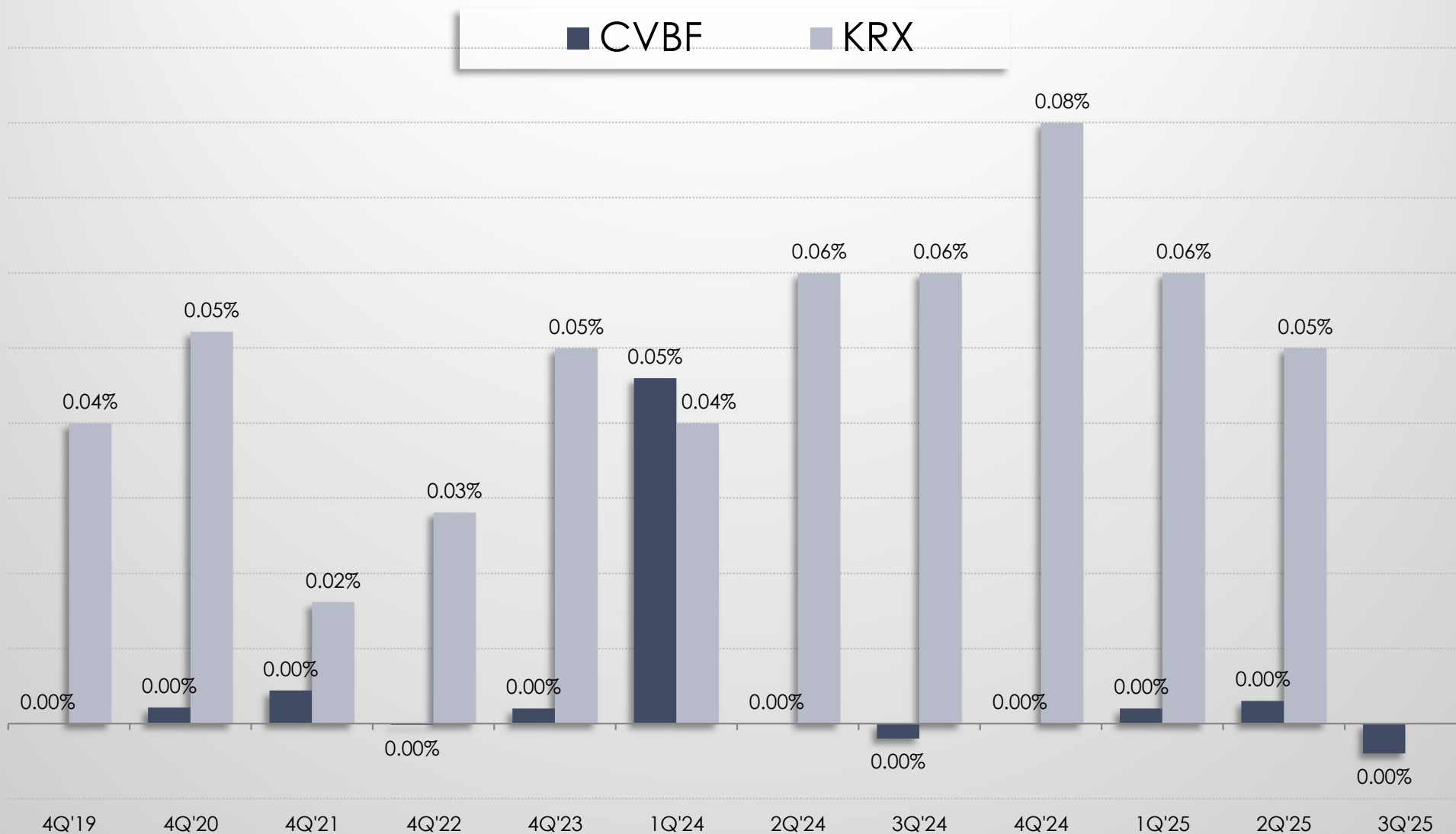


\*Other includes other loan segments that are not listed above, including Construction, Consumer and other loans.

# Classified Loans / Total Loans (%)



# Net Charge-Offs / Average Loans (%)





**CVB Financial Corp.**

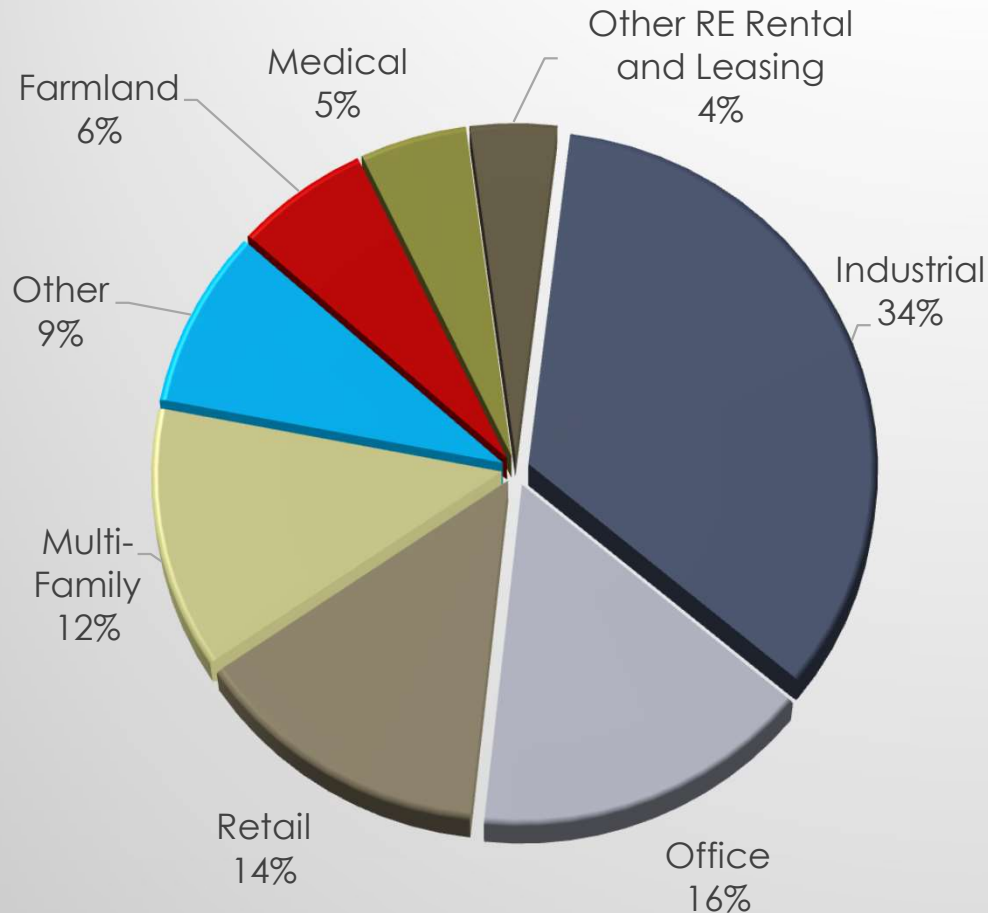
# Appendix

## Non-GAAP Reconciliation

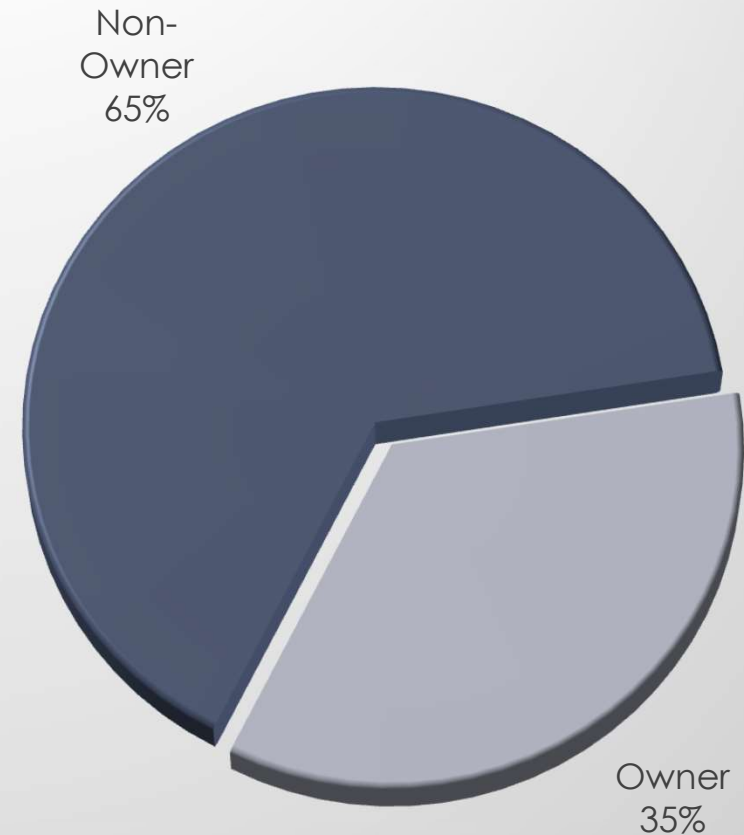
# Commercial Real Estate Loans



**Collateral Type**



**Owner/Non-Owner Occupied**





# CRE by Collateral



(\$ in Millions)

Collateral Type	Balance	% of Owner Occupied	LTV at Origination	Avg. Size	Classified	Classified (Non-Owner)	Classified (Owner)
Industrial	\$ 2,228	46%	49%	\$ 1.66	\$ 18.86	\$ 7.70	\$ 11.16
Office	1,025	28%	55%	1.68	4.48	2.67	1.81
Retail	899	11%	47%	1.72	21.54	21.30	0.24
Multi-Family	820	1%	47%	1.54	0.00	0.00	0.00
Other	560	56%	46%	1.61	0.00	0.00	0.00
Farmland	411	99%	45%	1.42	7.20	0.00	7.20
Medical	327	32%	56%	1.52	0.04	0.00	0.04
Other RE Rental & Leasing	265	13%	49%	2.73	0.00	0.00	0.00
<b>Total</b>	<b>\$ 6,535</b>	<b>35%</b>	<b>49%</b>	<b>\$ 1.65</b>	<b>\$ 52.12</b>	<b>\$ 31.67</b>	<b>\$ 20.45</b>

# CRE by Collateral and Origination



(\$ in Millions)

Collateral Type	Balance	Balance Distribution by Origination Year						Average OLTV By Origination Year					
		2025	2024	2023	2022	2021	2020 or earlier	2025	2024	2023	2022	2021	2020 or earlier
Industrial	\$ 2,228	7%	6%	8%	19%	17%	43%	45%	42%	43%	44%	50%	52%
Office	1,025	6%	4%	3%	24%	14%	49%	49%	54%	48%	54%	55%	56%
Retail	899	7%	2%	6%	22%	17%	46%	41%	35%	40%	43%	46%	51%
Multi-Family	820	5%	4%	8%	20%	18%	45%	38%	36%	45%	44%	51%	51%
Other	560	8%	4%	7%	12%	20%	49%	38%	46%	44%	45%	49%	47%
Farmland	411	2%	7%	6%	15%	16%	54%	27%	32%	42%	44%	37%	50%
Medical	327	15%	7%	3%	9%	14%	52%	49%	47%	45%	52%	53%	62%
Other RE Rental & Leasing	265	5%	26%	10%	16%	11%	32%	43%	46%	48%	51%	48%	50%
<b>Total</b>	<b>\$ 6,535</b>	<b>7%</b>	<b>5%</b>	<b>7%</b>	<b>19%</b>	<b>16%</b>	<b>46%</b>	<b>43%</b>	<b>42%</b>	<b>44%</b>	<b>46%</b>	<b>49%</b>	<b>52%</b>

# CRE by Collateral and Reset/Maturity



(\$ in Millions)

Collateral Type	Balance (\$ in Millions)	Balance Maturing Next 24 months (\$ in Millions)	Rate Resets Next 24 Months (\$ in Millions)	Maturity & Rate Reset % of Loans
Industrial	2,228	310	198	23%
Office	1,025	140	136	27%
Retail	899	155	90	27%
Multi-Family	820	49	175	27%
Other	560	83	76	28%
Farmland	411	45	113	38%
Medical	327	37	61	30%
Other RE Rental & Leasing	265	83	16	37%
<b>Total</b>	<b>6,535</b>	<b>902</b>	<b>865</b>	<b>27%</b>

# CRE by Collateral and Loan Size



(\$ in Millions)

Loan Amount	Industrial	Office	Retail	Multi-Family	Other	Farmland	Medical	Other RE Rental and Leasing	Total
Greater than \$20M	\$ 24	\$ 23	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 60	\$ 107
\$10M to \$20M	104	110	85	86	10	53	24	14	486
\$5M to \$10M	458	241	144	118	145	82	61	60	1,309
\$1M to \$5M	1,349	513	539	466	329	207	195	111	3,709
Less than \$1M	293	138	131	150	76	69	47	20	924
<b>Total</b>	<b>\$ 2,228</b>	<b>\$ 1,025</b>	<b>\$ 899</b>	<b>\$ 820</b>	<b>\$ 560</b>	<b>\$ 411</b>	<b>\$ 327</b>	<b>\$ 265</b>	<b>\$ 6,535</b>

# CRE Office Loans by Major MSA



## Los Angeles County

- Total Balance of \$351mm (181 loans)

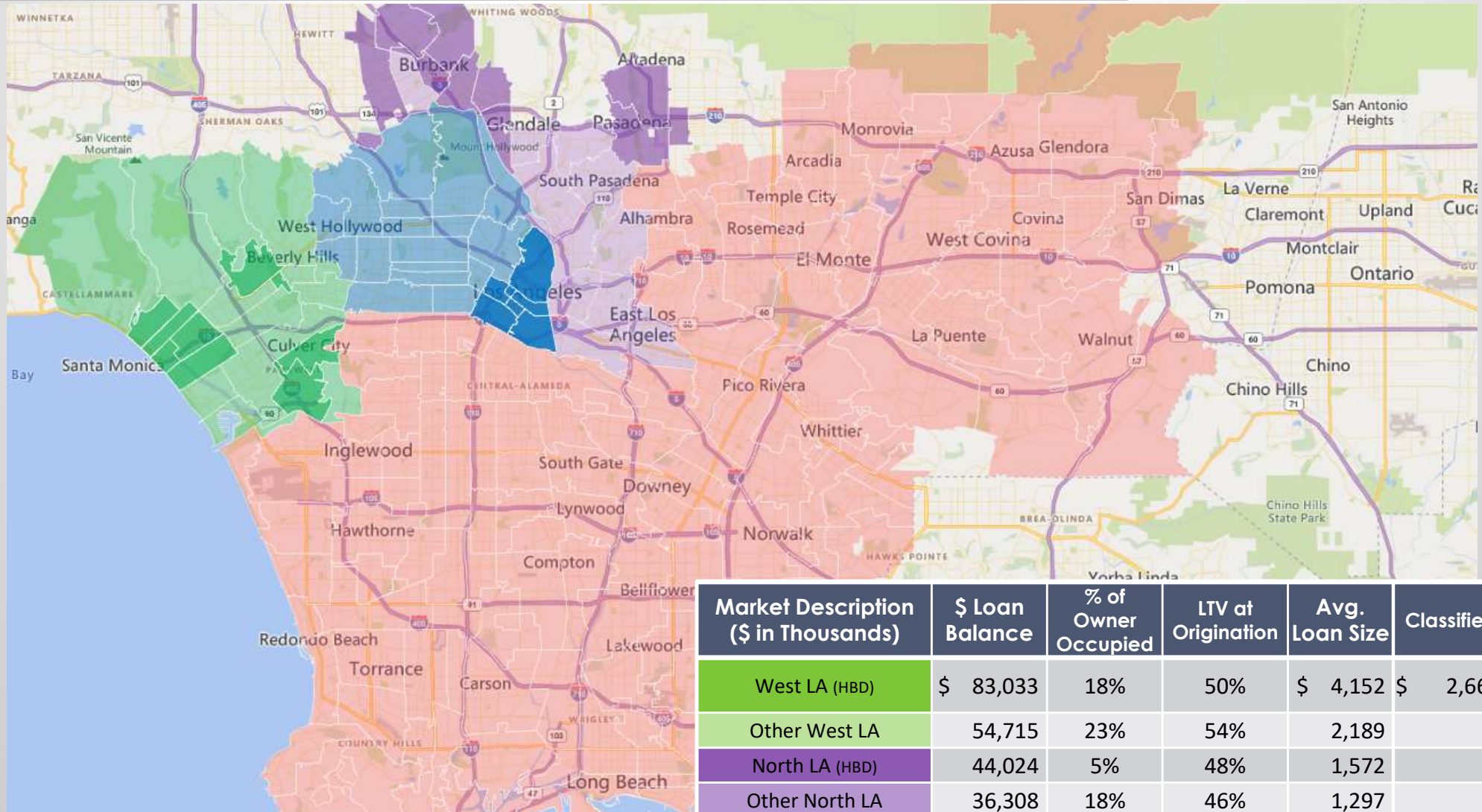
## San Diego County

- Total Balance of \$67mm (21 loans)

Powered by Bing  
© GeoNames, Microsoft, TomTom

**Note:** Only shows the office loans that are in the major MSA.

# Greater LA Business Density Distribution



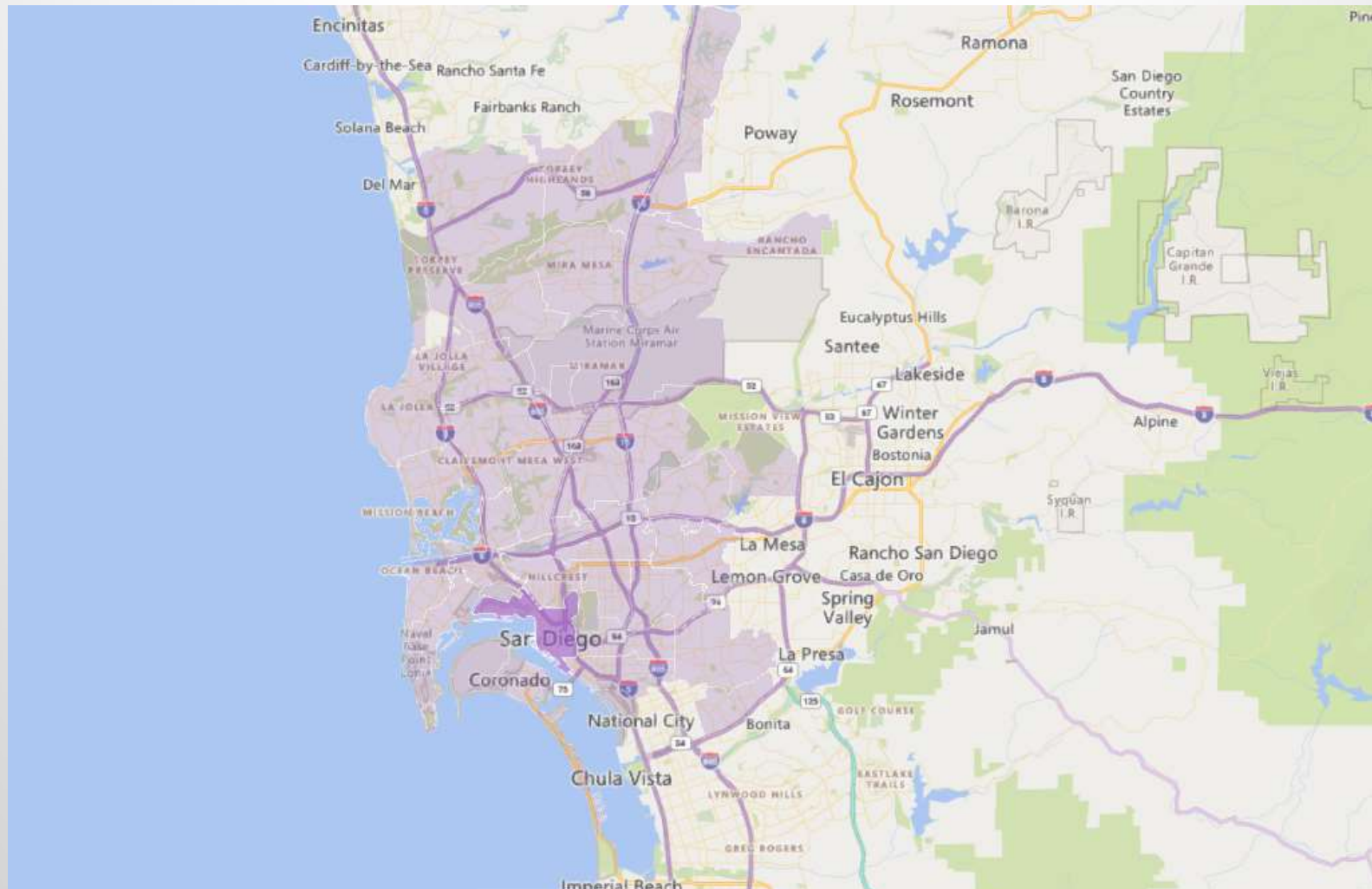
Note: Darker Shaded areas represent higher density of businesses within each submarket (HBD)

- **West LA** includes Santa Monica and Century City
- **Central LA** includes Downtown LA
- **North LA** includes Pasadena and Burbank
- **Other LA** (includes remaining areas of LA)

Market Description (\$ in Thousands)	\$ Loan Balance	% of Owner Occupied	LTV at Origination	Avg. Loan Size	Classified
West LA (HBD)	\$ 83,033	18%	50%	\$ 4,152	\$ 2,669
Other West LA	54,715	23%	54%	2,189	0
North LA (HBD)	44,024	5%	48%	1,572	0
Other North LA	36,308	18%	46%	1,297	0
Downtown LA (HBD)	492	100%	6%	492	0
Other Central LA	40,205	20%	48%	2,365	0
Other LA	92,376	42%	46%	1,490	0
<b>Total</b>	<b>\$ 351,153</b>	<b>24%</b>	<b>48%</b>	<b>\$ 1,940</b>	<b>\$ 2,669</b>



# Greater SD Business Density Distribution



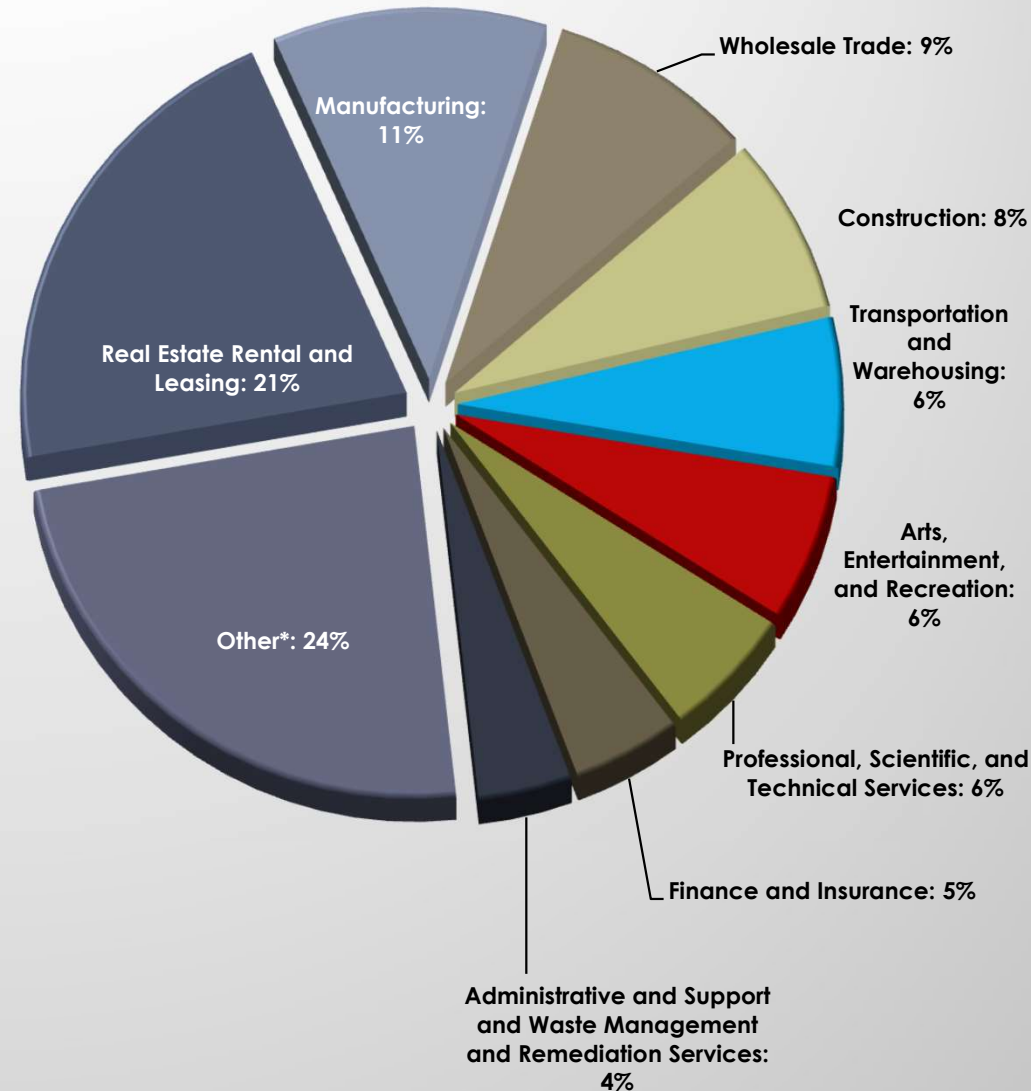
- Darker shaded areas represent Higher Business Density (HBD)

Area (\$ in Thousands)	\$ Loan Balance	% of Owner Occupied	LTV at Origination	Avg. Size	Classified
Downtown SD (HBD)	\$ 3,618	42%	54%	\$ 1,206	\$ 0
Other SD	63,455	2%	51%	3,525	0
<b>Total</b>	<b>\$ 67,073</b>	<b>4%</b>	<b>51%</b>	<b>\$ 3,194</b>	<b>\$ 0</b>

# C&I by Industry

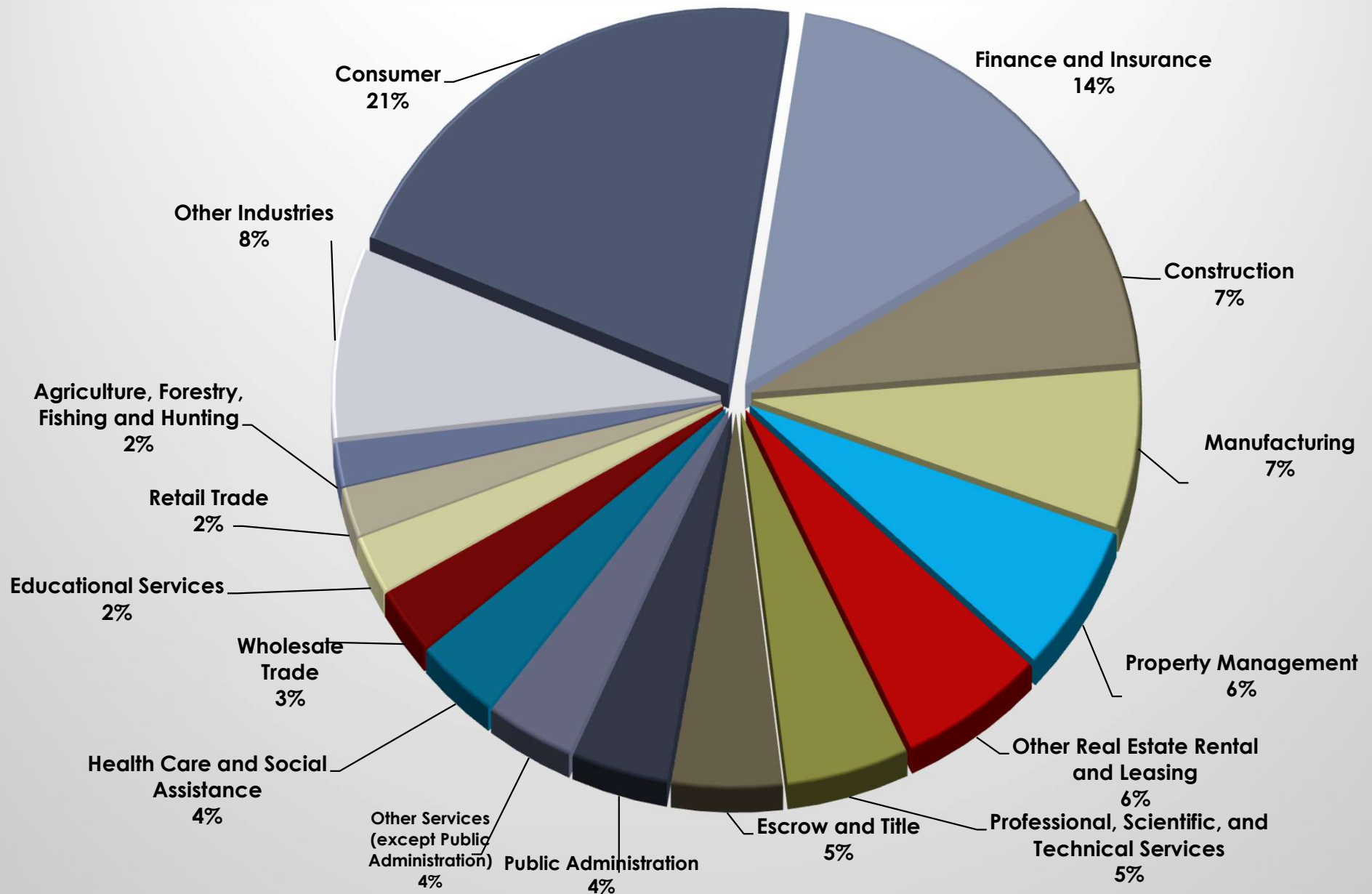


Industry	Balance (\$ in Millions)	% of C&I Total	Classified (\$ in Millions)
Real Estate Rental and Leasing	\$ 199	21%	\$ 0.09
Manufacturing	108	11%	2.70
Wholesale Trade	81	9%	6.53
Construction	72	8%	0.00
Transportation and Warehousing	61	6%	0.27
Arts, Entertainment, and Recreation	60	6%	0.00
Professional, Scientific, and Technical Services	53	6%	0.01
Finance and Insurance	43	5%	0.00
Administrative and Support and Waste Management and Remediation Services	37	4%	0.00
Other	225	24%	0.00
<b>Total</b>	<b>\$ 939</b>	<b>100%</b>	<b>\$ 9.61</b>





# Diverse Deposit Base

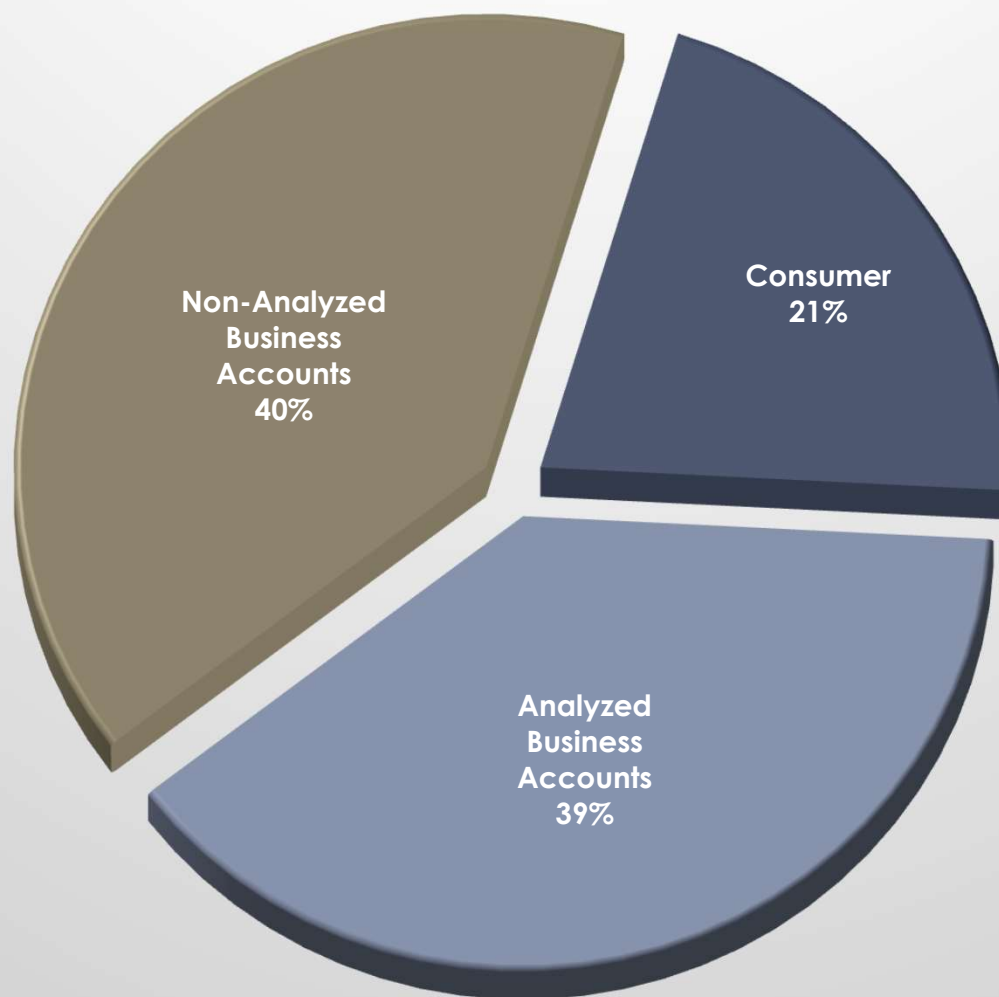


\*Other Industries include various industries that represent less than 2%.

# Business vs Consumer Deposits



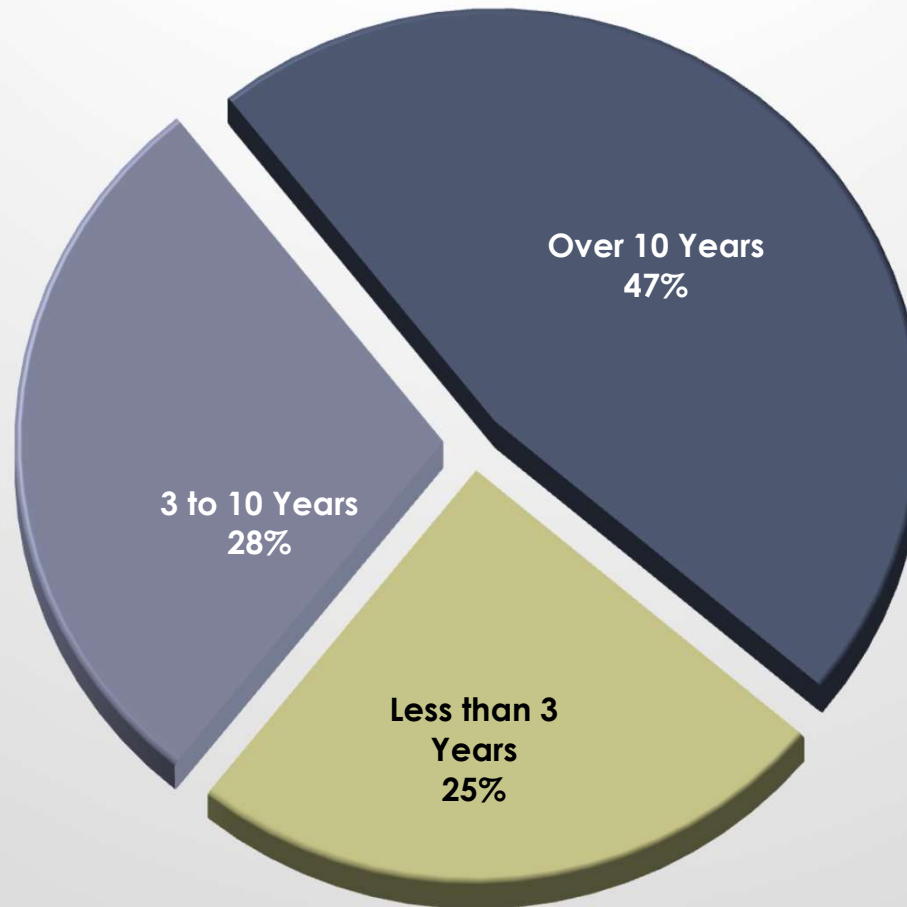
Q3 2025



# Deposit Relationship Tenure



Q3 2025



**~75% of our customer deposit relationships have banked with CBB for 3 years or more**

# Economic Forecast – GDP



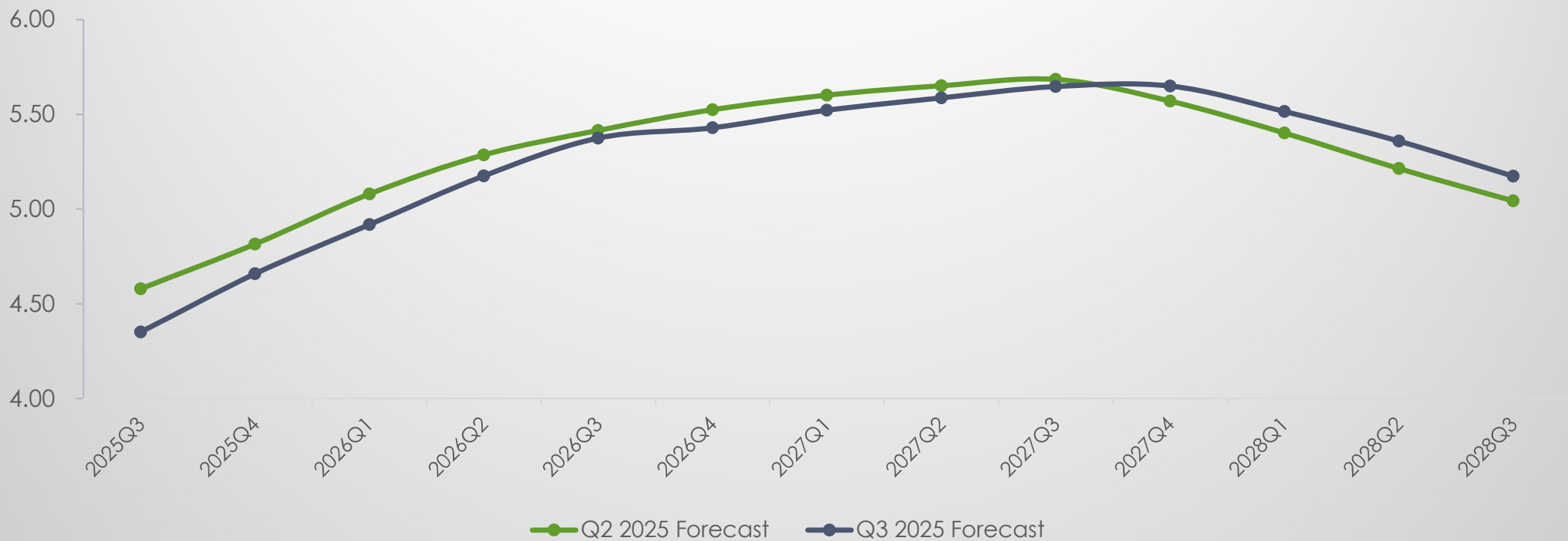
## Real GDP Growth



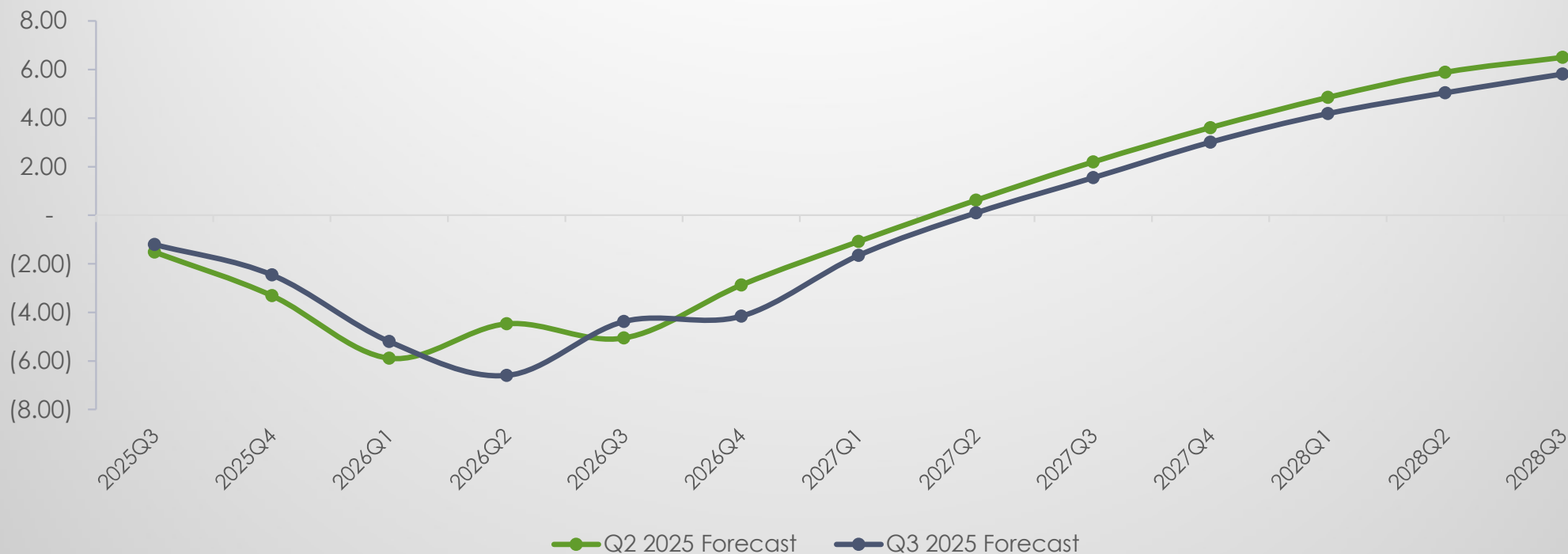
# Economic Forecast – Unemployment



## Unemployment Rate



## CRE Price Index Growth



# Reconciliation of Return on Average Tangible Common Equity (Non-GAAP)



The return on average tangible common equity is a non-GAAP disclosure. We use certain non-GAAP financial measures to provide supplemental information regarding our performance. We believe that presenting the return on average tangible common equity provides additional clarity to the users of our financial statements.

	For the Year Ended December 31,				Three Months Ended		
	2021	2022	2023	2024	September 30, 2024	June 30, 2025	September 30, 2025
Net Income	\$ 212,521	\$ 235,425	\$ 221,435	\$ 200,716	\$ 51,224	\$ 50,564	\$ 52,586
Add: Amortization of intangible assets	8,240	7,566	6,452	5,324	1,286	1,155	1,003
Less: Tax effect of amortization of intangible assets (1)	(2,436)	(2,237)	(1,907)	(1,574)	(380)	(341)	(297)
Tangible net income	\$ 218,325	\$ 240,754	\$ 225,980	\$ 204,466	\$ 52,130	\$ 51,378	\$ 53,292
Average stockholders' equity	\$ 2,063,360	\$ 2,066,463	\$ 2,006,882	\$ 2,145,665	\$ 2,166,793	\$ 2,237,948	\$ 2,271,151
Less: Average goodwill	(663,707)	(764,143)	(765,822)	(765,822)	(765,822)	(765,822)	(765,822)
Less: Average intangible assets	(29,328)	(25,376)	(18,434)	(12,571)	(11,819)	(8,232)	(7,111)
Average tangible common equity	\$ 1,370,325	\$ 1,276,944	\$ 1,222,626	\$ 1,367,272	\$ 1,389,152	\$ 1,463,894	\$ 1,498,218
Return on average equity, annualized (2)	10.30%	11.39%	11.03%	9.35%	9.40%	9.06%	9.19%
Return on average tangible common equity, annualized (2)	15.93%	18.85%	18.48%	14.95%	14.93%	14.08%	14.11%

(1) Tax effected at respective statutory rates.

(2) Annualized where applicable.



**CVB Financial Corp.**

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