Second Quarter 2025 Earnings

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Disclaimer

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Matt Fisch

Chief Executive Officer

Latest Highlights

Fully integrated into NVIDIA DRIVE AGX Orin platform, potentially driving expanded engagement with leading OEMs and paving way for Hyperion integration

Selected by leading transportation OEM for a potential $30 million revenue opportunity

Launched OPTIS^{TM}, powered by NVIDIA Jetson Orin, and secured multiple deployments in airport safety and security, perimeter monitoring, and transportation logistics

Chosen for GM-sponsored WinTOR initiative, creating the potential for a significant sourcing advantage for future OEM programs

Tripled new business wins from 2 to 6, with visibility to additional non-automotive orders totaling thousands of units

Raised growth capital necessary to execute on strategic plan

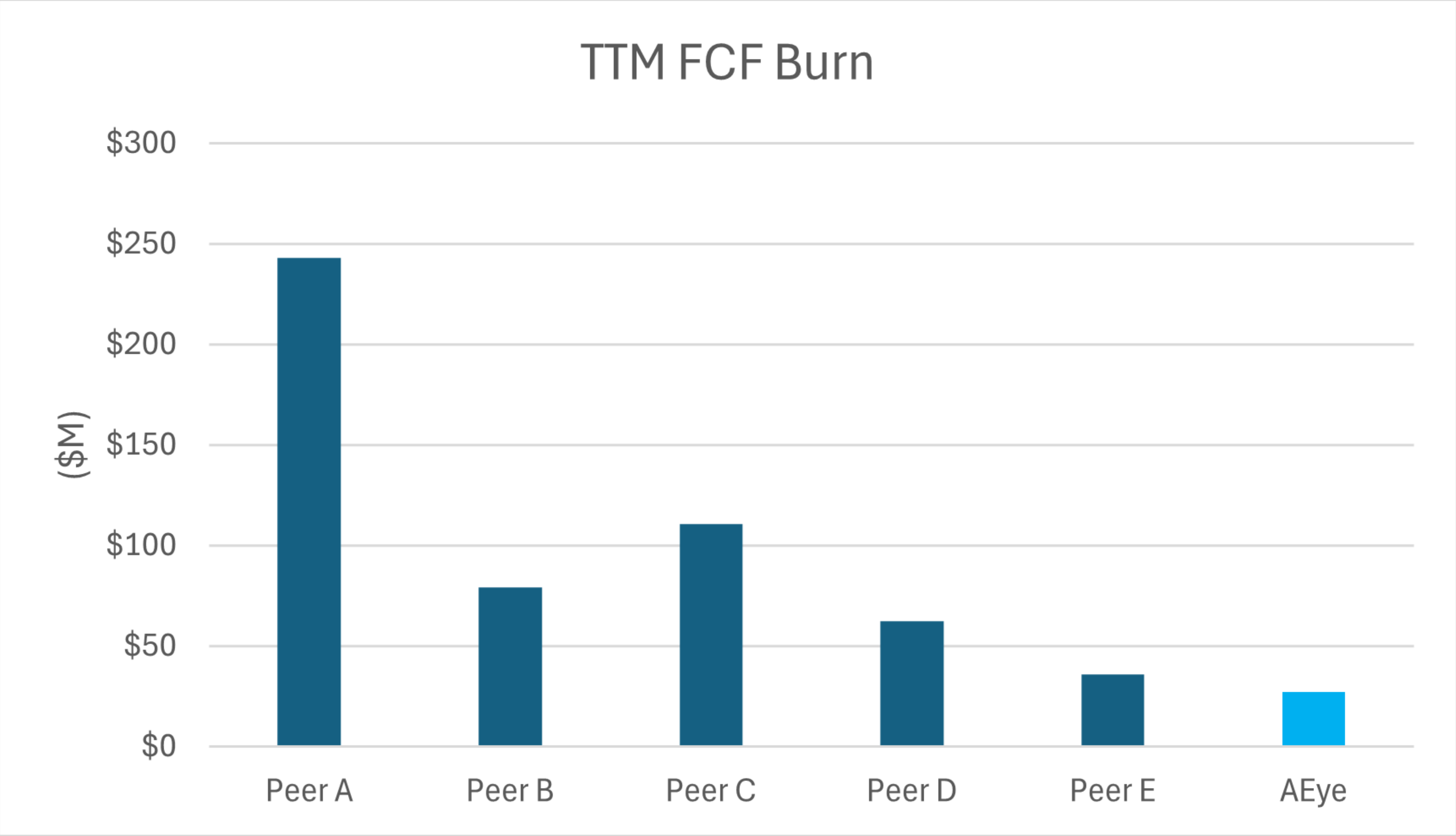
Conor Tierney

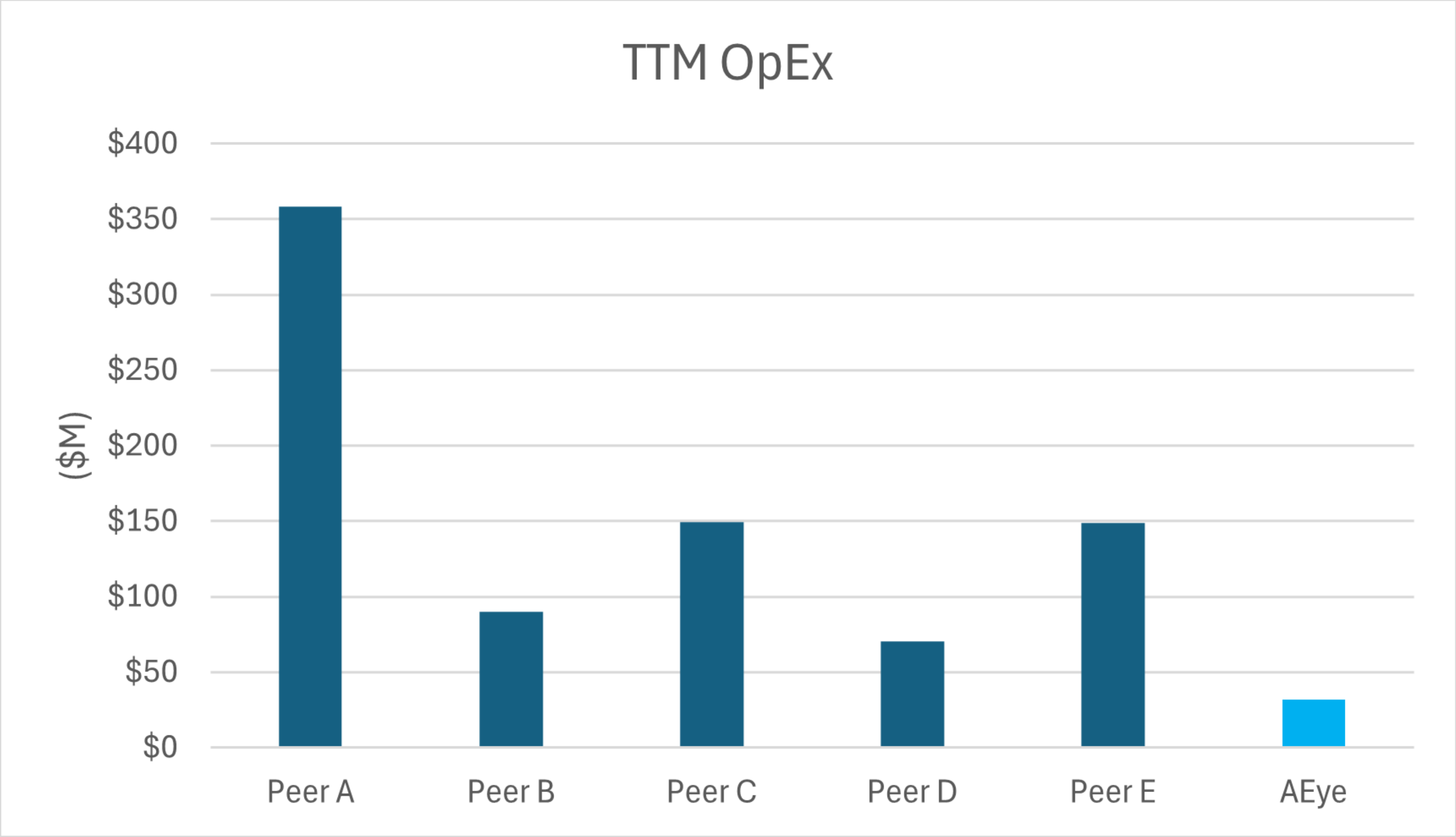
Chief Financial Officer

A Capital-Light Business Model that Sets Us Apart

Peer Comparison

» **Favorable cost structure versus peers: peer cost structures are up to ~11x higher than AEye**





All comparisons exclude China-based peers; TTM figures as of March 31, 2025

Q2'25 Financial Summary

(in millions, except per share amounts)

Key Financial Metrics[1]	Quarterly Results (unaudited) Q1 2025	Q2 2025
GAAP Net Loss	$(8.0)	$(9.3)
GAAP EPS	$(0.46)	$(0.48)
Non-GAAP Net Loss[2]	$(5.5)	$(6.7)
Non-GAAP EPS[2]	$(0.31)	$(0.35)
Net Cash Used in Operating Activities	$(7.8)	$(6.4)
Weighted Avg Shares for EPS	17.4	19.1
Cash, Cash Equivalents, and Marketable Securities	$25.9	$19.2

(1) This table discloses select financial metrics, for full financial information refer to our second quarter 2025 earnings release

(2) Excludes stock-based compensation expense, expenses related to financing arrangements, change in fair value of convertible note and warrant liabilities, legal and consulting costs associated with a contested proxy, and gain (loss) on termination of operating lease, net

FY 2025 Cash Burn Outlook

- Expect FY 2025 cash burn to be within the previously communicated range of $27 million to $29 million
- Quarterly cash burn rate expected to trend lower in the back half of 2025
- Maintaining growth capital necessary to execute on strategic plan

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Thank you

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