



The Low Power Programmable Leader

## Q3'25 Earnings Highlights

November 2025

# Q3 2025 Earnings Overview & Highlights

## REVENUE

**\$133.3M**

7.6% Growth QoQ

## GROSS MARGIN

**69.5%\***

## ADJUSTED EBITDA

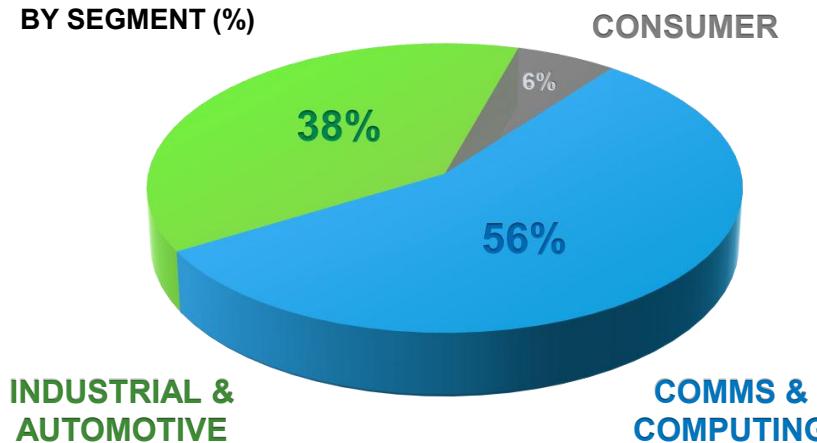
**35.6%\***

"We delivered a strong quarter, with broad-based growth across our end markets, and grew non-GAAP earnings 17% quarter over quarter. Our Communications and Computing business achieved record revenue, and we are expecting continued growth into the fourth quarter and beyond. We continue to drive operating leverage and expand profitability, with significant revenue and non-GAAP EPS growth of 13% and 29%, respectively, expected in the second half of 2025 compared to the first half of 2025."

Ford Tamer, CEO

## End Market Overview

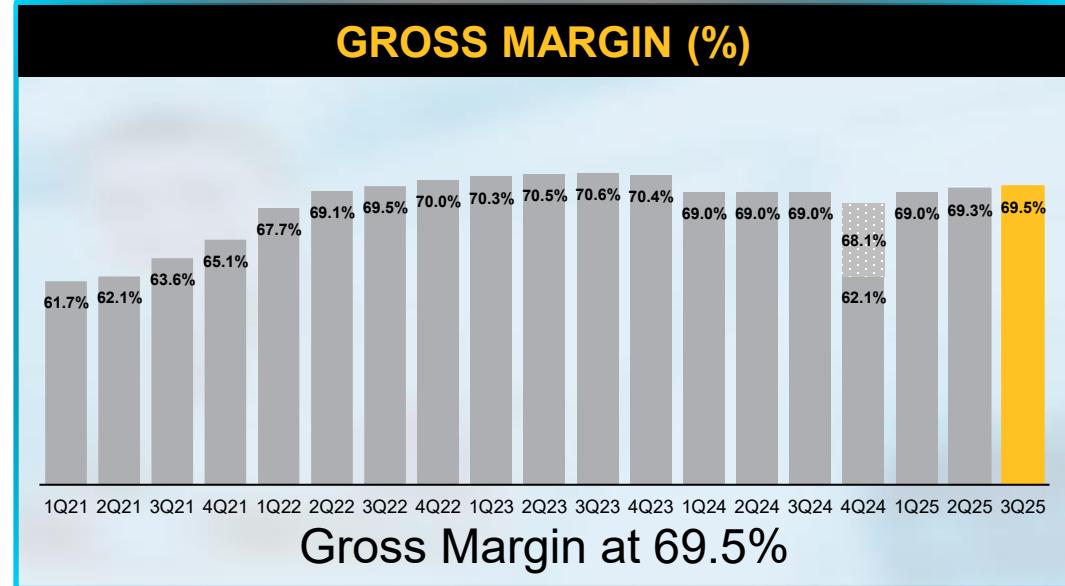
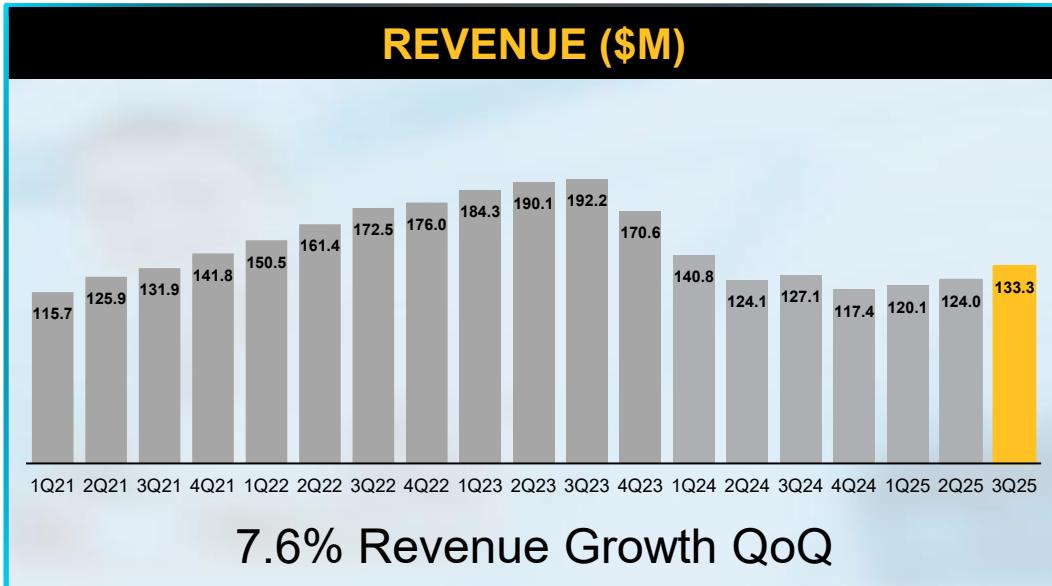
Q3'25 REVENUE BY SEGMENT (%)



## Highlights

- Grew Q3'25 revenue, gross margin, and profitability sequentially; Highest sequential revenue growth in more than four years; Guiding both revenue and profitability up in Q4
- Record Communications & Computing segment revenue in Q3, up 21% YoY, with an expanding footprint in general purpose and AI servers
- Percentage of AI usage across products expected to be in the high teens in 2025 and in the mid-20's in 2026
- Launched the Lattice MachXO5™ NX TDQ family, industry's 1<sup>st</sup> PQC-ready FPGA
- Industrial and Automotive channel inventory normalization remains on track for year-end
- Remain on track to hit goal of high-teens percentage of new product revenue for full year 2025

# Q3 2025 Financial Results



# Q4 2025 Business Outlook

<b>Q4'25 Revenue</b>	Between \$138 million and \$148 million
<b>Q4'25 Gross Margin</b>	69.5% plus or minus 1% on a non-GAAP basis
<b>Q4'25 Total Operating Expenses</b>	Between \$54 million and \$55 million on a non-GAAP basis
<b>Q4'25 EPS</b>	Between \$0.30 and \$0.34 per share

# Forward-Looking Statements & Non-GAAP Information

This presentation may contain forward-looking statements within the meaning of the Private Securities Litigation Reform Act of 1995 and made pursuant to the safe harbor provisions of Section 27A of the Securities Act of 1933, as amended, and Section 21E of the Securities Exchange Act of 1934, as amended. These statements involve estimates, assumptions, risks and uncertainties. Any statements about our expectations, beliefs, plans, objectives, assumptions or future events or performance are neither historical facts nor assurances of future performance and may be forward-looking. Such forward-looking statements include, but are not limited to, statements relating to our revenue and EPS growth, gross margin projections, operating expense projections, our future financial performance and related drivers, and our expectations related to the general market. Other forward-looking statements may be indicated by words such as "will," "could," "should," "would," "may," "expect," "plan," "project," "anticipate," "intend," "forecast," "future," "believe," "estimate," "outlook," "predict," "propose," "potential," "continue" or the negative of these terms or other comparable terminology. Estimates of future revenue and other financial and operational outcomes are inherently uncertain due to factors such as global economic conditions which may affect customer demand, the cyclical nature of the semiconductor industry, pricing and inflationary pressures, competitive actions, international trade disputes and sanctions, the potential impact of global pandemics, the impact of tariffs, license requirements or similar actions on our suppliers, distributors, and customers, including the impact on the costs of our products, the products into which they are integrated, and the impact on demand due to costs and uncertainty; and other significant risks and uncertainties that are beyond our ability to predict or control. Actual gross margin percentage and operating expenses could vary from the estimates on the basis of, among other things, changes in revenue levels, changes in product pricing and mix, changes in wafer, assembly, test and other costs, variations in manufacturing yields, the failure to sustain operational improvements, and the actual amount of compensation charges due to stock price change, including those risks more fully described in our filings with the Securities and Exchange Commission, including Item 1A in Lattice's most recent Annual Report on Form 10-K, especially those under the captions "Risk Factors" and "Management's Discussion and Analysis of Financial Condition and Results of Operations", all of which are expressly incorporated herein by reference.

You should not unduly rely on forward-looking statements because actual results could differ materially from those expressed in any forward-looking statements. In addition, any forward-looking statement applies only as of the date on which it is made. We do not intend to, and undertake no obligation to, update or revise any forward-looking statements, whether as a result of events or circumstances after the date hereof or to reflect the occurrence of unanticipated events.

## Use of non-GAAP Financial Information

To supplement the Company's financial information presented on a GAAP basis, we have provided non-GAAP financial information in this presentation. Non-GAAP financial information is not meant as a substitute for GAAP results but is included because management uses such information to evaluate and manage the Company and believes such information is useful to our investors for informational and comparative purposes. These non-GAAP measures should be considered in addition to, and not as a substitute for, the results prepared in accordance with GAAP. See the appendices in our latest earnings report for reconciliation to the most comparable GAAP measure.