

Q3 2025
Earnings Conference
Call

Home  Bancorp, Inc.

Forward-Looking Statements

Certain comments in this presentation contain certain forward looking statements (as defined in the Securities Exchange Act of 1934 and the regulations thereunder). Forward looking statements are not historical facts but instead represent only the beliefs, expectations or opinions of Home Bancorp, Inc. and its management regarding future events, many of which, by their nature, are inherently uncertain. Forward looking statements may be identified by the use of such words as: "believe", "expect", "anticipate", "intend", "plan", "estimate", or words of similar meaning, or future or conditional terms such as "will", "would", "should", "could", "may", "likely", "probably", or "possibly." Forward looking statements include, but are not limited to, financial projections and estimates and their underlying assumptions; statements regarding plans, objectives and expectations with respect to future operations, products and services; and statements regarding future performance. Such statements are subject to certain risks, uncertainties and assumption, many of which are difficult to predict and generally are beyond the control of Home Bancorp, Inc. and its management, that could cause actual results to differ materially from those expressed in, or implied or projected by, forward looking statements. The following factors, among others, could cause actual results to differ materially from the anticipated results or other expectations expressed in the forward looking statements: (1) economic and competitive conditions which could affect the volume of loan originations, deposit flows and real estate values; (2) the levels of noninterest income and expense and the amount of loan losses; (3) competitive pressure among depository institutions increasing significantly; (4) changes in the interest rate environment causing reduced interest margins; (5) general economic conditions, either nationally or in the markets in which Home Bancorp, Inc. is or will be doing business, being less favorable than expected; (6) political and social unrest, including acts of war or terrorism; (7) we may not fully realize all the benefits we anticipated in connection with our acquisitions of other institutions or our assumptions made in connection therewith may prove to be inaccurate; (8) cyber incidents or other failures, disruptions or security breaches; or (9) legislation or changes in regulatory requirements adversely affecting the business of Home Bancorp, Inc. Home Bancorp, Inc. undertakes no obligation to update these forward looking statements to reflect events or circumstances that occur after the date on which such statements were made.

As used in this report, unless the context otherwise requires, the terms "we," "our," "us," or the "Company" refer to Home Bancorp, Inc. and the term the "Bank" refers to Home Bank, N.A., a national bank and wholly owned subsidiary of the Company. In addition, unless the context otherwise requires, references to the operations of the Company include the operations of the Bank.

For a more detailed description of the factors that may affect Home Bancorp's operating results or the outcomes described in these forward-looking statements, we refer you to our filings with the Securities and Exchange Commission, including our annual report on Form 10-K for the year ended December 31, 2024. Home Bancorp assumes no obligation to update the forward-looking statements made during this presentation. For more information, please visit our website www.home24bank.com.

Non-GAAP Information

This presentation contains financial information determined by methods other than in accordance with generally accepted accounting principles ("GAAP"). The Company's management uses this non-GAAP financial information in its analysis of the Company's performance. In this presentation, information is included which excludes acquired loans, intangible assets, impact of the gain (loss) on the sale of a banking center, the impact of merger-related expenses and one-time tax effects. Management believes the presentation of this non-GAAP financial information provides useful information that is helpful to a full understanding of the Company's financial position and core operating results. This non-GAAP financial information should not be viewed as a substitute for financial information determined in accordance with GAAP, nor are they necessarily comparable to non-GAAP financial information presented by other companies.

Our Company

Headquarters: Lafayette, LA

Ticker: HBCP (NASDAQ)

History:

- Founded in 1908
- IPO completed October 2008
- Six acquisitions completed since 2010
- 43 locations across Southern Louisiana, Western Mississippi and Houston
 - 1 Commercial Banking Office in North Houston

Highlights:

- Total Assets: \$3.5 billion at September 30, 2025
- Market Cap: \$401 million at October 17, 2025
- Ownership (S&P Global as of October 17, 2025)
 - Institutional: 48%
 - Insider/ESOP: 12%



Total Assets
\$3.5B

Total Loans
\$2.7B

Total Deposits
\$3.0B

Our Markets



LAFAYETTE

Greater Acadiana Region
TOTAL BRANCHES: 13

BATON ROUGE

TOTAL BRANCHES: 4

HOUSTON

TOTAL BRANCHES: 5
COMMERCIAL BANKING OFFICE: 1

NATCHEZ

TOTAL BRANCHES: 3

NEW ORLEANS

TOTAL BRANCHES: 6

NORTHSHORE

TOTAL BRANCHES: 6

SOUTHWEST ACADIANA

TOTAL BRANCHES: 5

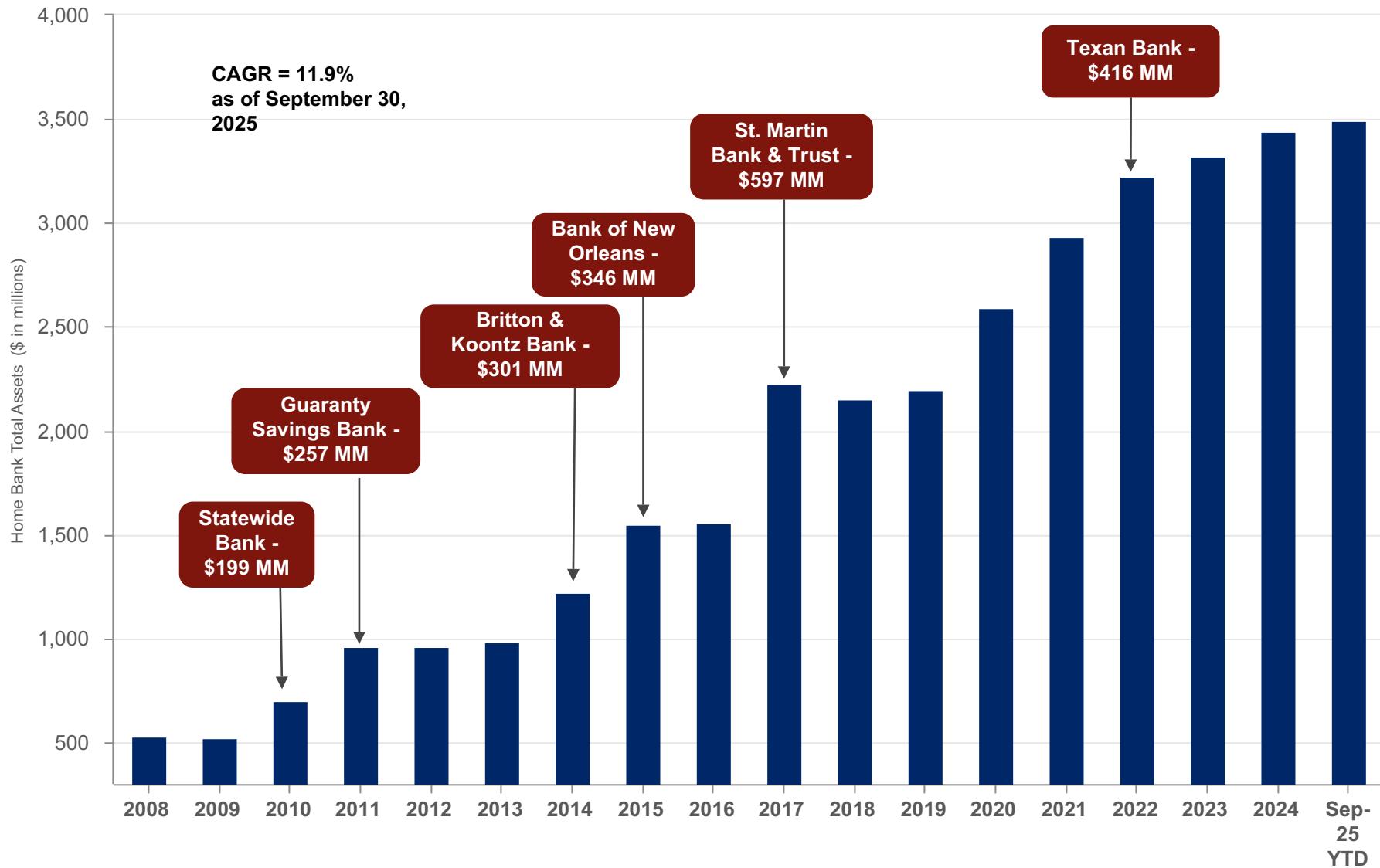
Quarterly Financial Highlights

(dollars in thousands, except per share data)

	2Q 2024	3Q 2024	4Q 2024	1Q 2025	2Q 2025	3Q 2025
Profitability						
Net income	\$ 8,118	\$ 9,437	\$ 9,673	\$ 10,964	\$ 11,330	\$ 12,357
Diluted EPS	1.02	1.18	1.21	1.37	1.45	1.59
Net interest income	29,393	30,382	31,586	31,749	33,351	34,106
Provision (reversal) for loan losses	1,261	140	873	394	489	(229)
Core pre-provision net income ⁽¹⁾	8,868	9,430	10,430	11,205	10,881	12,113
Net interest margin ("NIM")	3.66 %	3.71 %	3.82 %	3.91 %	4.04 %	4.10 %
ROA	0.97	1.10	1.12	1.29	1.31	1.41
ROE	8.8	9.8	9.7	11.0	11.2	11.8
ROATCE ⁽¹⁾	11.7	12.9	12.7	14.3	14.5	15.0
Efficiency ratio	65.8	65.3	63.5	60.4	60.5	59.5
Balance Sheet						
Assets	\$ 3,410,881	\$ 3,441,990	\$ 3,443,668	\$ 3,485,453	\$ 3,491,455	\$ 3,494,074
Loans	2,661,346	2,668,286	2,718,185	2,747,277	2,764,538	2,705,895
Total deposits	2,722,915	2,777,487	2,780,696	2,827,207	2,908,234	2,975,503
Allowance/total loan ratio	1.21 %	1.21 %	1.21 %	1.21 %	1.21 %	1.21 %
TCE Ratio	8.7	9.2	9.3	9.4	9.5	9.9
Loan/Deposit ratio	97.7	96.1	97.8	97.2	95.1	90.9
Per Share Data						
Share price	\$ 40.01	\$ 44.58	\$ 46.21	\$ 44.80	\$ 51.78	\$ 54.33
Book value	46.51	48.75	48.95	50.82	52.36	54.05
Tangible book value ⁽¹⁾	35.90	38.17	38.44	40.13	41.54	43.29
Price / tangible book value per share	111 %	117 %	120 %	112 %	125 %	126 %
Dividend paid	\$ 0.25	\$ 0.25	\$ 0.26	\$ 0.27	\$ 0.27	\$ 0.29

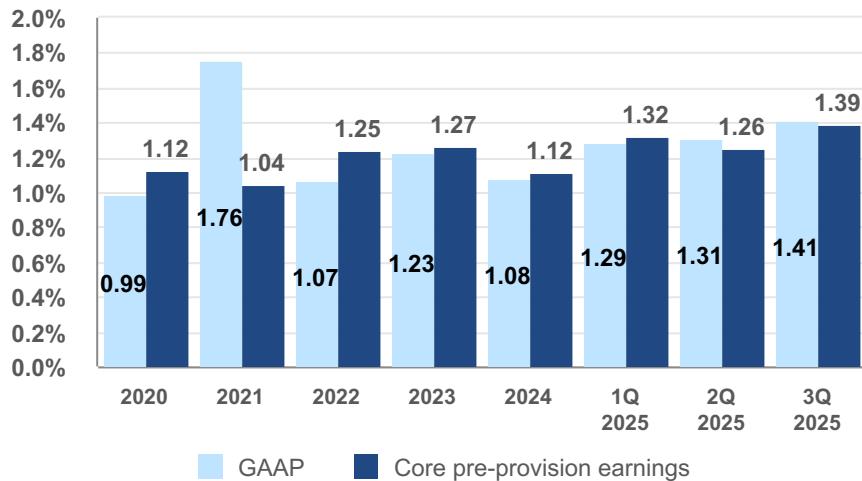
(1) See appendix for reconciliation of Non-GAAP items.

Asset Growth

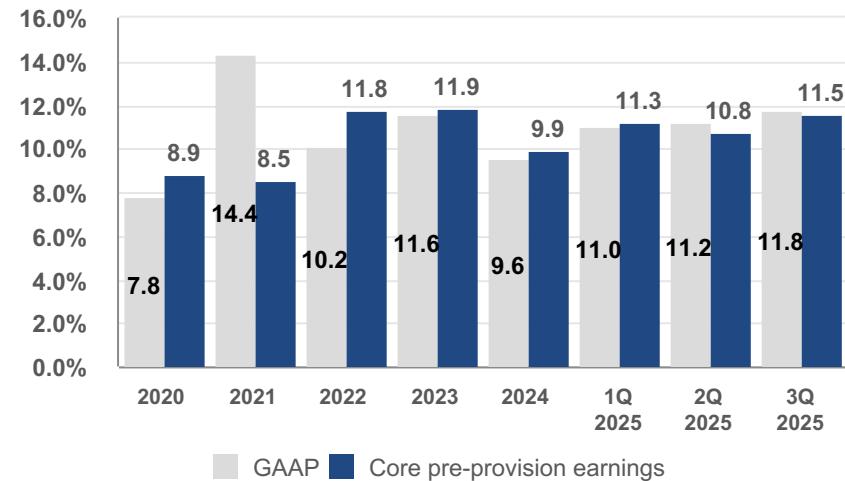


Profitability⁽¹⁾

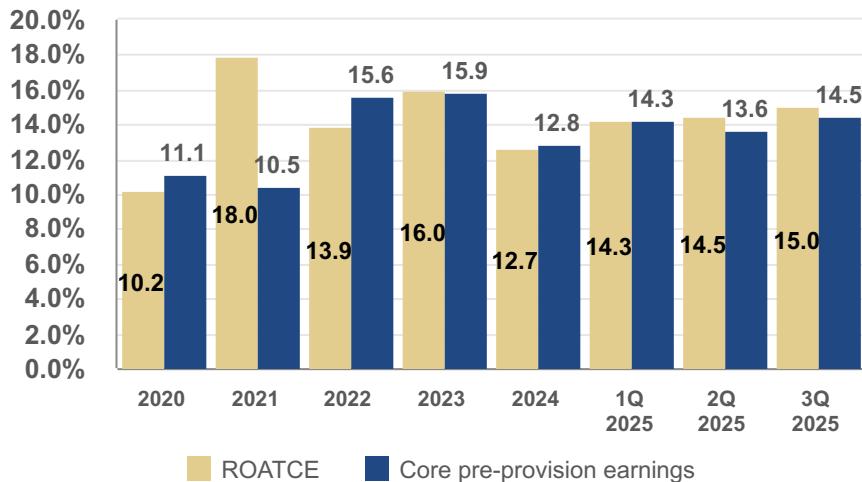
Return on Average Assets



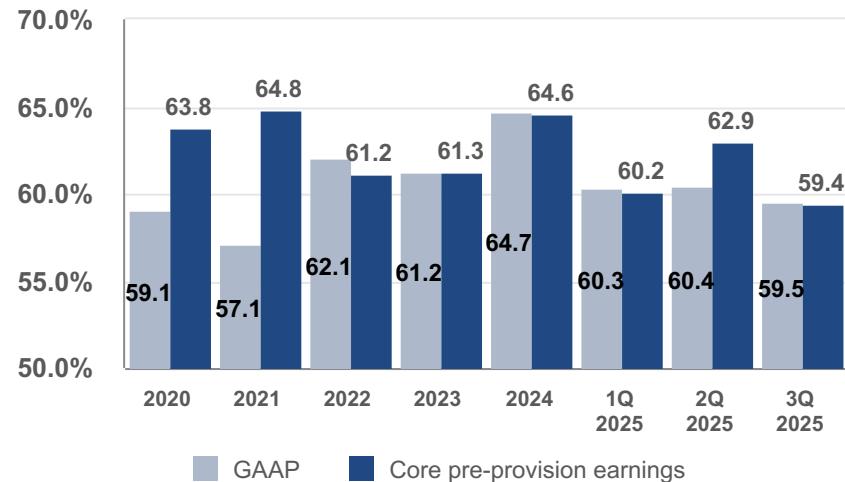
Return on Average Equity



Return on Tangible Common Equity



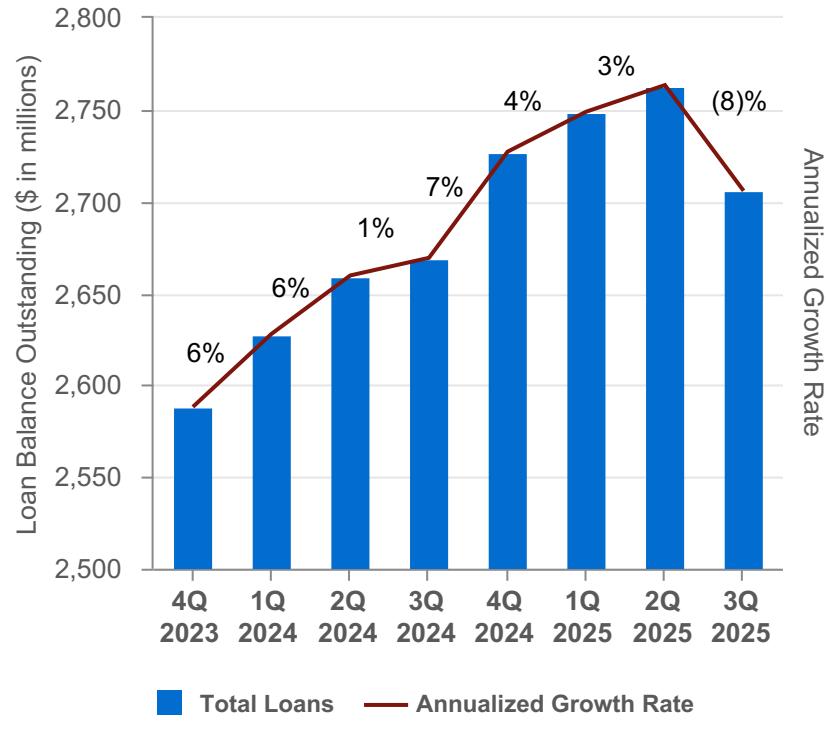
Efficiency Ratio



(1) See appendix for reconciliation of Non-GAAP items.

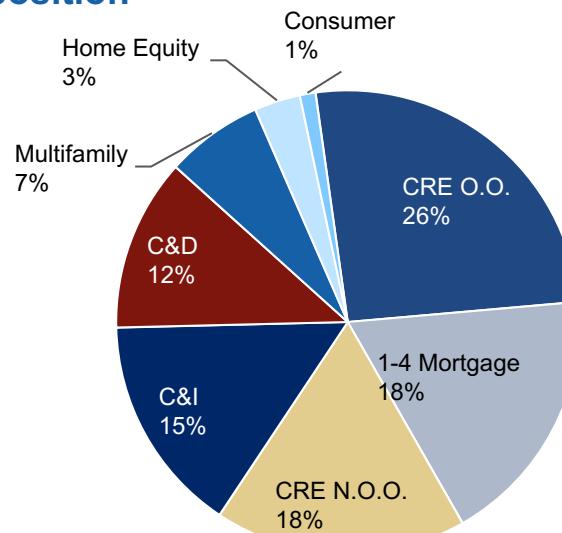
Loan Portfolio

(as of September 30, 2025)

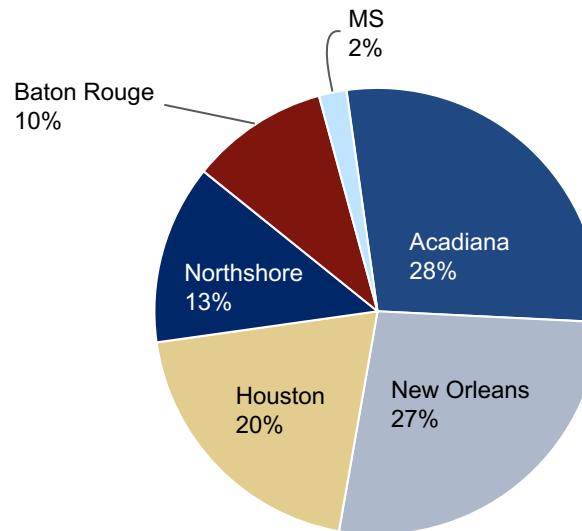


- Total loans - \$2.7 billion
- 3Q 2025 WAR - 6.53%
- Houston market - 9% YTD annualized growth rate

Composition



Market Diversification



OO CRE Portfolio

(as of September 30, 2025)

<i>dollars in thousands</i>	Balances	% of Total Loans	% of OO CRE	Avg Loan Size	Criticized Balances
Convenience Store	\$ 153,690	6 %	22 %	\$ 1,522	\$ —
Office	107,497	4	15	471	—
Warehouse Or Industrial	92,950	3	13	567	6,586
Office Medical	82,573	3	12	860	—
Other Specialty Use	53,716	2	8	866	3,883
Retail Single Tenant	52,821	2	7	644	—
Restaurant/Bar	48,016	2	7	717	270
Church/School Mtg	46,083	2	7	940	1,463
Hospital Or Surgical Center	42,691	2	6	3,881	—
Other	19,004	1	3	655	—
Total	\$ 699,041	26 %	100 %	\$ 786	\$ 12,202

Repricing or Maturing Term						
<i>dollars in thousands</i>	3 mths or less	4 - 12 mths	1 - 3 Years	3 - 5 Years	5+ Years	
Balances	\$ 123,276	\$ 57,859	\$ 173,769	\$ 167,432	\$ 176,705	
WAR	5.9 %	4.9 %	5.4 %	6.7 %	4.5 %	

Average Rate

5.5%

Fixed Rate %

71%

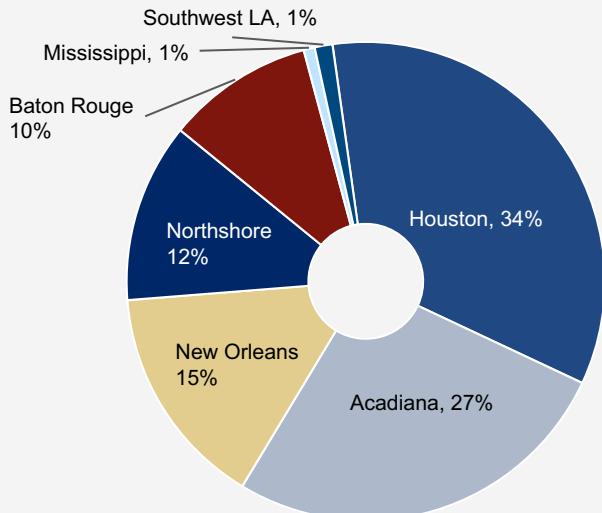
Nonaccrual Balance

\$7.5 million

Convenience Store Balances

87% in Houston

Geographic Exposure



NOO CRE Portfolio, including Multifamily

(as of September 30, 2025)

<i>dollars in thousands</i>	Balances	% of Total Loans	% of NOO CRE	Avg Loan Size	Criticized Balances
Multifamily	\$ 184,022	7 %	28 %	\$ 1,252	\$ 1,291
Retail Multi-tenant	130,316	5	19	1,629	254
Multi Use Facility	70,792	3	11	1,221	7,959
Office	66,890	3	10	984	5,932
Hotel/Motel	58,030	2	9	1,350	7,981
Other	57,054	2	9	935	395
Warehouse or Industrial	44,349	2	7	584	—
Hospital or Surgical Center	21,877	1	3	3,125	—
Other Specialty Use	14,202	1	2	617	—
Retail Single Tenant	12,833	1	2	443	—
Total	\$ 660,365	24 %	100 %	\$ 1,115	\$ 23,812

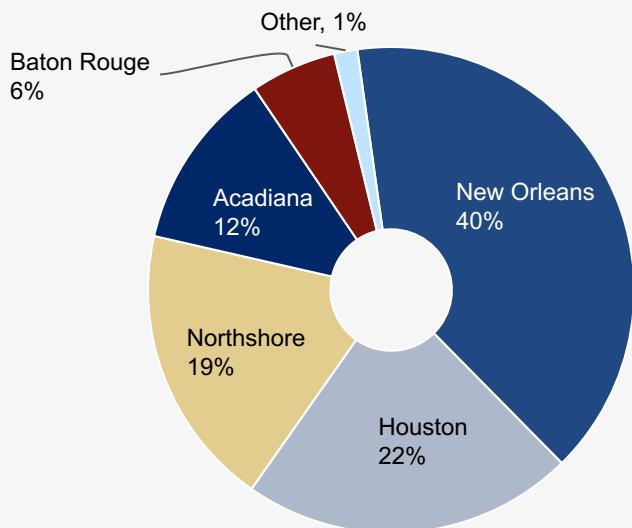
Repricing or Maturing Term					
<i>dollars in thousands</i>	3 mths or less	4 - 12 mths	1-3 years	3-5 Years	5+ Years
Balances	\$ 121,312	\$ 89,083	\$ 235,281	\$ 146,031	\$ 68,658
WAR	6.8 %	4.8 %	5.5 %	6.9 %	4.3 %

Average Rate
5.80%

Fixed Rate %
71%

Nonaccrual Balance
\$3.5 million

Geographic Exposure



CRE Non-Medical Office Exposure

(as of September 30, 2025)

NOO Office Exposure

		<i>dollars in thousands</i>	Balances	% of Total Loans	Avg Loan Size	<i>Criticized Balances</i>
Baton Rouge	\$	23,971		0.9 %	\$ 1,498	—
Houston		21,319		0.8	1,938	5,932
Northshore		8,985		0.3	998	—
Acadiana		8,807		0.3	367	—
New Orleans		3,627		0.1	518	—
Mississippi		181		—	181	—
Total NOO Office	\$	66,890		2.4 %	\$ 984	5,932

Average Rate

NOO 5.3%
OO 5.8%

Average Remaining Maturity

NOO 6.0 yrs
OO 7.1 yrs

Nonaccrual Balance

NOO loans - \$0.0
OO loans - \$0.0

OO Office Exposure

		<i>dollars in thousands</i>	Balances	% of Total Loans	Avg Loan Size	<i>Criticized Balances</i>
Acadiana	\$	30,410		1.1 %	\$ 434	—
Houston		24,143		0.9	754	—
New Orleans		20,960		0.8	524	—
Baton Rouge		14,468		0.5	371	—
Northshore		11,258		0.4	450	—
Southwest LA		2,706		0.1	193	—
Mississippi		3,552		0.1	444	—
Total OO Office	\$	107,497		3.9 %	\$ 471	—

Total Non-Medical Office Loans

\$174.4 million or 6.4% of total loans

Commercial & Industrial

(as of September 30, 2025)

<i>dollars in thousands</i>	<i>Balances</i>	<i>% of C&I</i>	<i>% of Loans</i>	<i>Avg Loan Size</i>	<i>Criticized Balances</i>
Finance and Insurance	56,556	13.7	2.1	992	1,260
Professional Services	\$ 51,808	12.5	1.9	\$ 123	\$ —
Retail	38,867	9.4	1.4	210	349
Manufacturing	38,603	9.3	1.4	282	78
Construction	32,281	7.8	1.2	111	258
Real Estate Leasing	30,414	7.4	1.1	146	4,641
Healthcare	30,224	7.3	1.1	131	—
Transportation	28,457	6.9	1.1	206	136
Agriculture	26,461	6.4	1.0	176	59
Oil & Gas Extraction	20,754	5.0	0.8	301	—
Other	59,165	14.3	2.2	152	221
Totals	\$ 413,590	100 %	15.3 %	\$ 182	\$ 7,002

<i>Repricing or Maturing Term</i>					
<i>dollars in thousands</i>	<i>3 mths or less</i>	<i>4 -12 Mths</i>	<i>1 - 3 Years</i>	<i>3 - 5 Years</i>	<i>5+ Years</i>
Balances	\$ 235,559	\$ 27,602	\$ 49,167	\$ 49,194	\$ 52,068
WAR	7.8 %	7.0 %	6.7 %	7.0 %	6.1 %

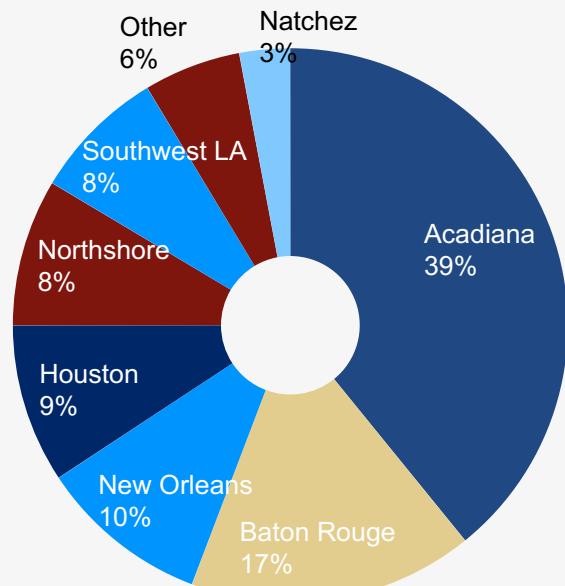
LOC Utilization Rate
49%

Nonaccrual Balance
\$1.2 million

Average Rate
7.3%

Fixed Rate %
40%

Geographic Exposure

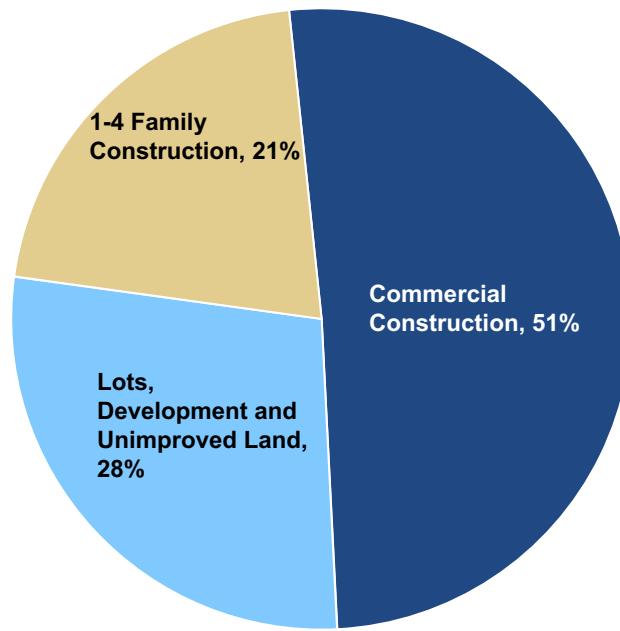


C&D Portfolio

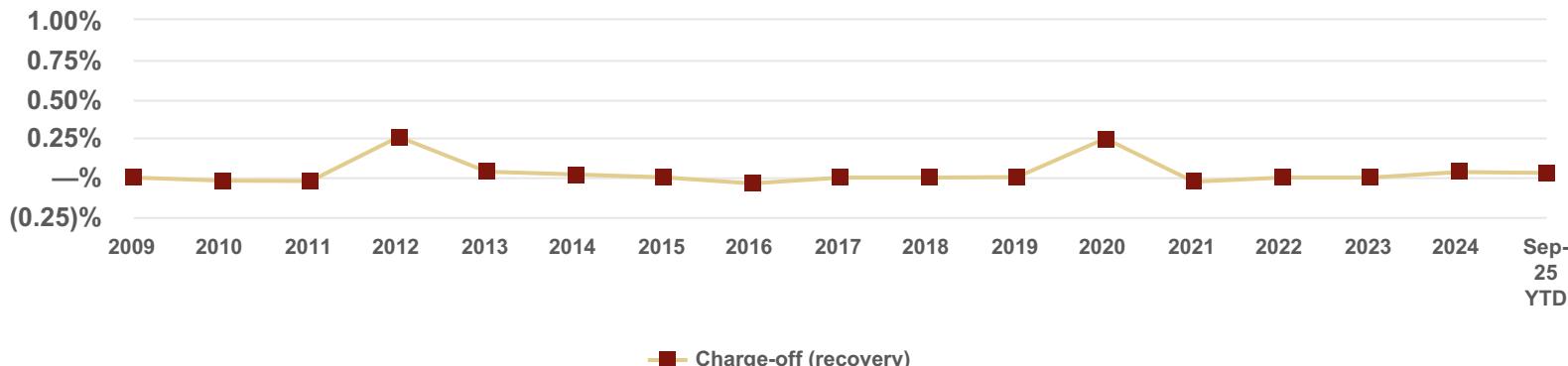
(as of September 30, 2025)

Total Balance	Average Balance
\$326 million	\$543K
3.0% on Nonaccrual	\$883K
or \$9.8 million	net charge-offs since 2009

Composition



Historic Charge-off (Recovery Rate)



■ Charge-off (recovery)

Loans & Securities - Repricing and Maturity

(as of September 30, 2025)

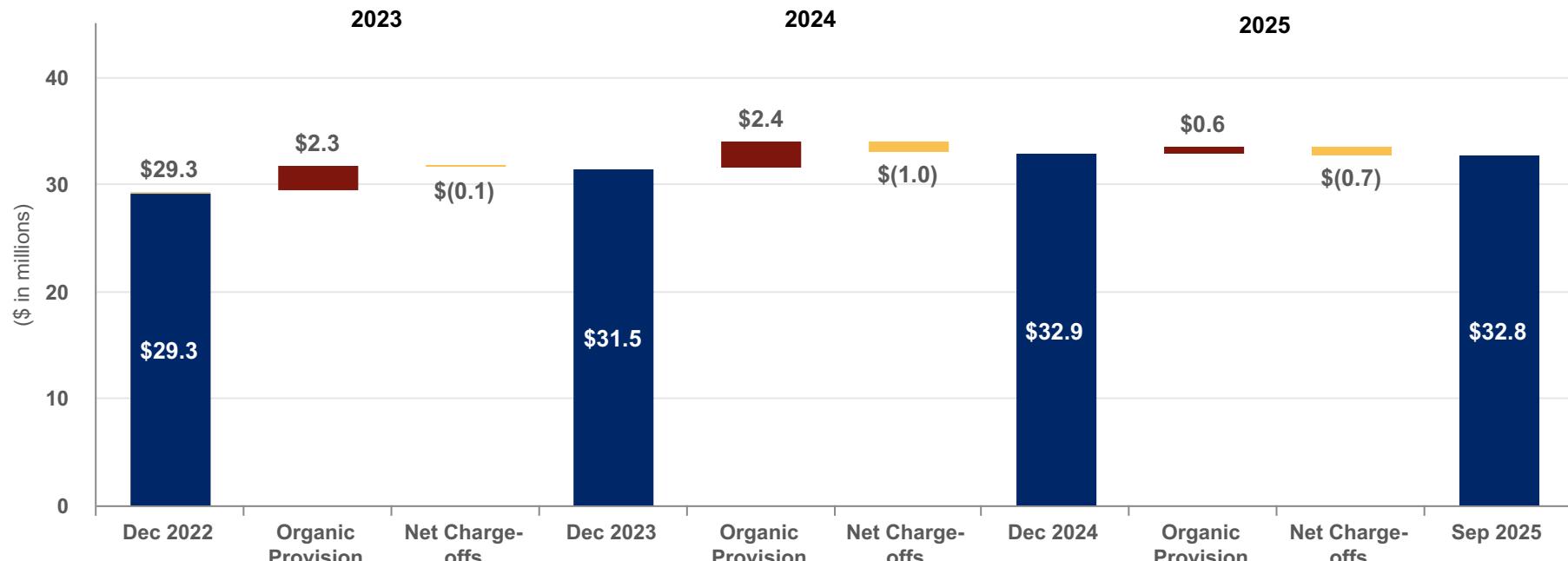
Loan Repricing or Maturing Term								Rate Structure		
Total Loans and Leases ⁽¹⁾ dollars in millions	Floating Rate*	3 mths or less	4 - 12 Mths	1 - 3 Years	3 - 5 Years	5 - 7 Years	7+ Years	Total	Fixed	Adjustable
Residential mortgages	\$33	\$17	\$64	\$126	\$91	\$29	\$131	\$491	\$274	\$217
Home equity loans and lines	78	0	1	2	2	0	4	87	9	78
Commercial real estate	143	72	125	339	262	120	114	1,175	817	359
Construction and land	130	63	57	56	16	3	1	326	135	191
Multifamily	21	8	22	70	52	1	10	184	146	37
Commercial and industrial	228	8	27	50	49	26	26	414	167	247
Other consumer	9	1	3	4	3	2	7	29	25	4
Total Loans and Leases	\$642	\$169	\$299	\$647	\$475	\$181	\$293	\$2,706	\$1,573	\$1,133
% of Total	24%	6%	11%	24%	18%	7%	10%	100%	58%	42%
Cumulative	24%	30%	41%	65%	83%	90%	100%			
Weighted average rate	7.53%	5.55%	5.71%	5.74%	6.85%	4.84%	4.91%	6.19%	5.48%	7.18%

*Floating rate loans reprice regularly every 3 months or less.

Investment Securities Projected Cash Flow							
Total Investment Securities ⁽²⁾ dollars in millions	3 mths or less	4 - 12 Mths	1 - 3 Years	3 - 5 Years	5 - 7 Years	7+ Years	Total
Current par value	\$9	\$59	\$131	\$89	\$50	\$72	\$410
% of Total	2%	14%	32%	22%	12%	18%	100%
Cumulative	2%	16%	48%	70%	82%	100%	
Weighted average rate	2.34%	2.63%	2.54%	2.31%	2.92%	2.21%	2.49%

⁽¹⁾ Based on maturity date for fixed rate loans. ⁽²⁾ Par value for securities at September 30, 2025 by expected cash flow are shown. Actual cash flow may differ from contractual maturities because borrowers may have the right to call or prepay obligations with or without prepayment penalties.

Changes in ALL

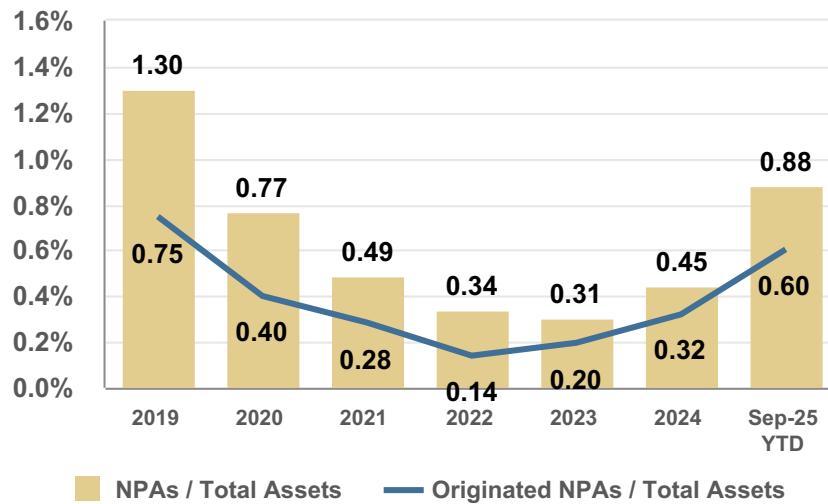


(dollars in thousands)	9/30/2024	12/31/2024	3/31/2025	6/30/2025	9/30/2025
Total Loans	\$ 2,668,286	\$ 2,718,185	\$ 2,747,277	\$ 2,764,538	\$ 2,705,895
Total nonperforming loans	18,089	13,598	19,047	23,352	29,522
Total special mention loans	2,415	823	820	1,812	3,959
Total substandard loans	34,677	35,790	36,409	49,811	57,643
Total criticized loans	\$ 37,092	\$ 36,613	\$ 37,229	\$ 51,623	\$ 61,602

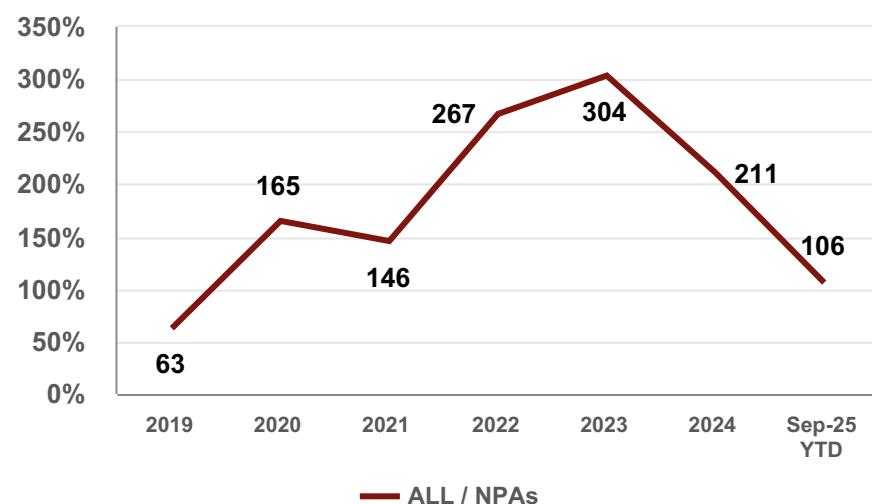
Nonperforming loans / Total loans	0.68 %	0.50 %	0.69 %	0.84 %	1.09 %
Criticized loans / Total loans	1.39 %	1.35 %	1.36 %	1.87 %	2.28 %
ALL / Total Loans	1.21 %	1.21 %	1.21 %	1.21 %	1.21 %

Credit Quality Trends

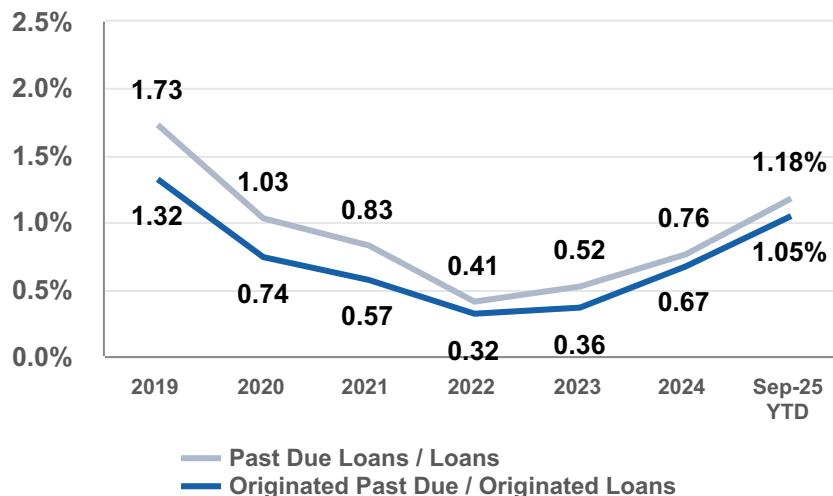
NPAs / Assets



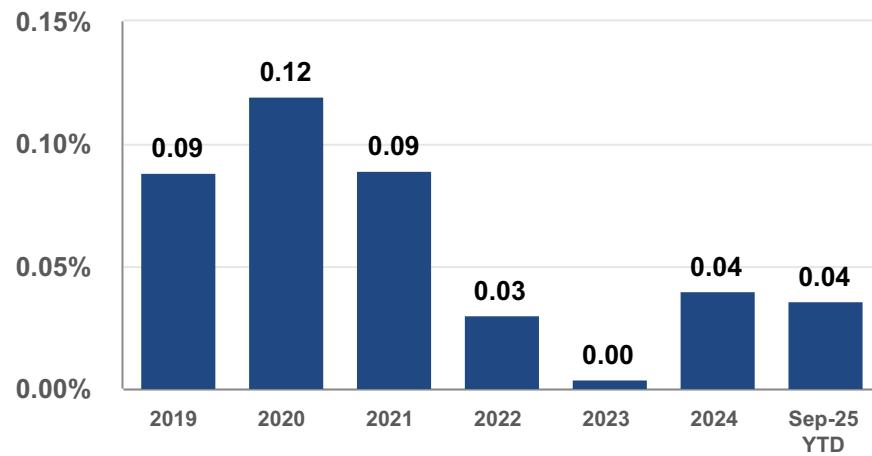
ALL / NPAs



Loans Past Due



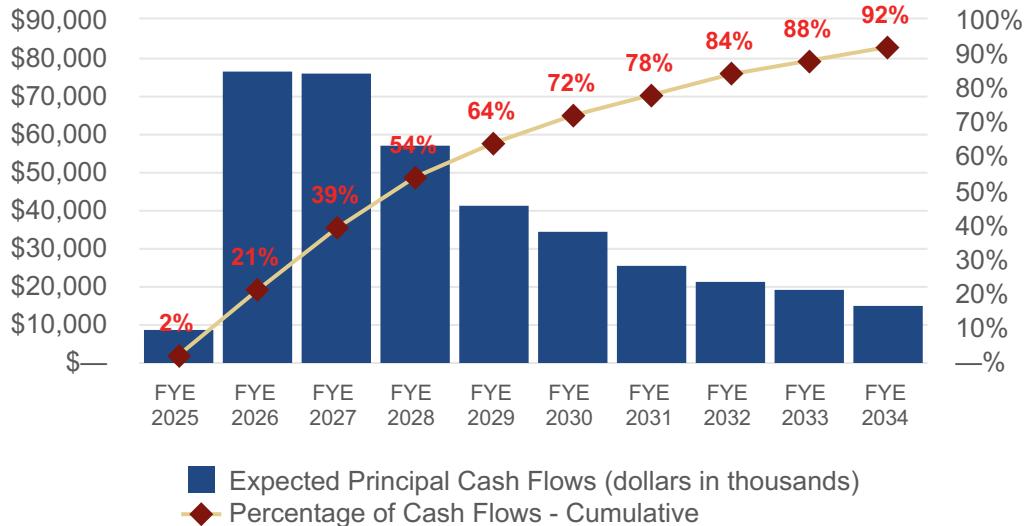
Net Charge-offs / YTD Average Loans



Investment Portfolio

(dollars in thousands)	Book Value	Gain/(loss)	Eff. Duration
MBS	\$173,961	\$(15,899)	4.2
Agency CMBS	152,296	(4,073)	2.2
Muni	54,195	(5,320)	5.3
CMO	14,517	(466)	2.7
Agency	11,448	(497)	3.6
Corp	4,490	(246)	0.5
Total	\$410,907	\$(26,501)	3.5

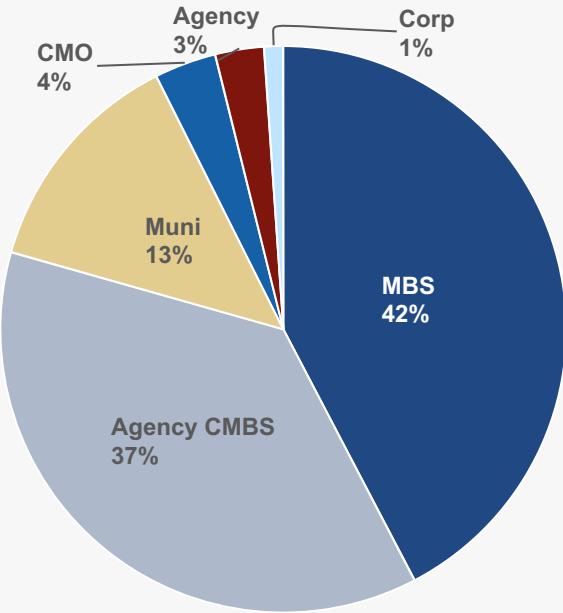
10 Year Investment Cash Flow



11%
of total assets
2.4%
Q3 yield

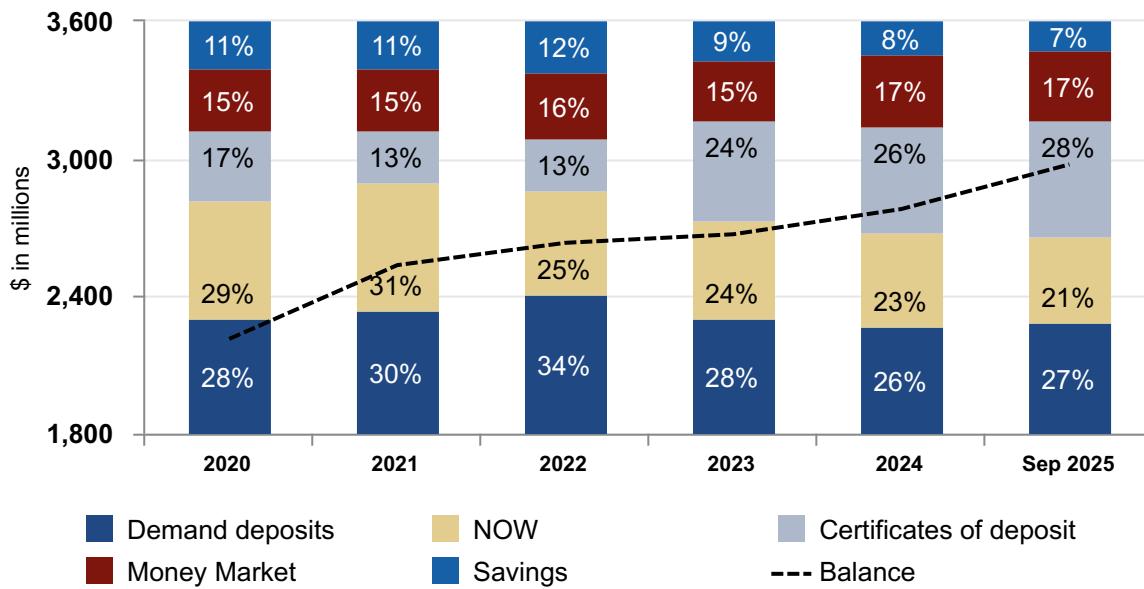
\$26.5 million
unrealized loss ~
6.4% of book value
99.7%
AFS

\$3.7 million
MV increase in Q3
\$13.8 million
decline in book
value QoQ



Deposits

(as of September 30, 2025)



(dollars in thousands)	9/30/2024	6/30/2025	9/30/2025	Change	
				QoQ	YoY
Demand Deposits	\$ 740,854	\$ 796,844	\$ 801,974	\$ 5,130	\$ 61,120
Savings	215,815	204,191	200,135	(4,056)	(15,680)
Money Market	452,456	463,332	499,404	36,072	46,948
NOW	644,061	625,793	641,204	15,411	(2,857)
CDs	724,301	818,074	832,786	14,712	108,485
Total Deposits	\$ 2,777,487	\$ 2,908,234	\$ 2,975,503	\$ 67,269	\$ 198,016

\$35,636

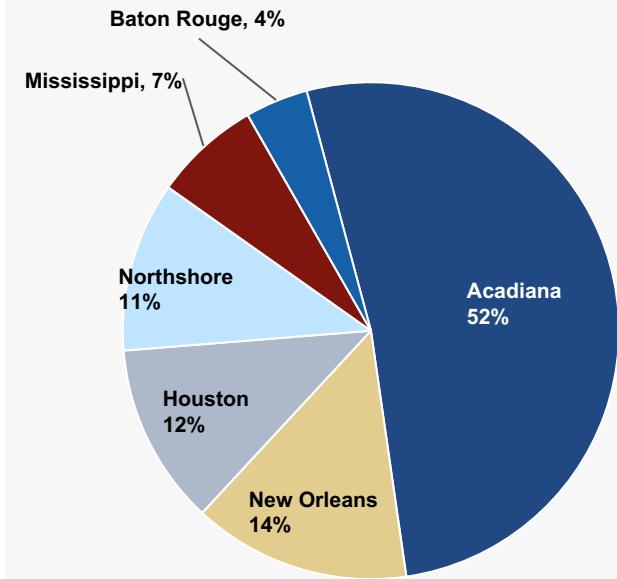
Average deposit size

27%

Non-interest bearing deposit composition

9%

Annualized 2025 growth rate

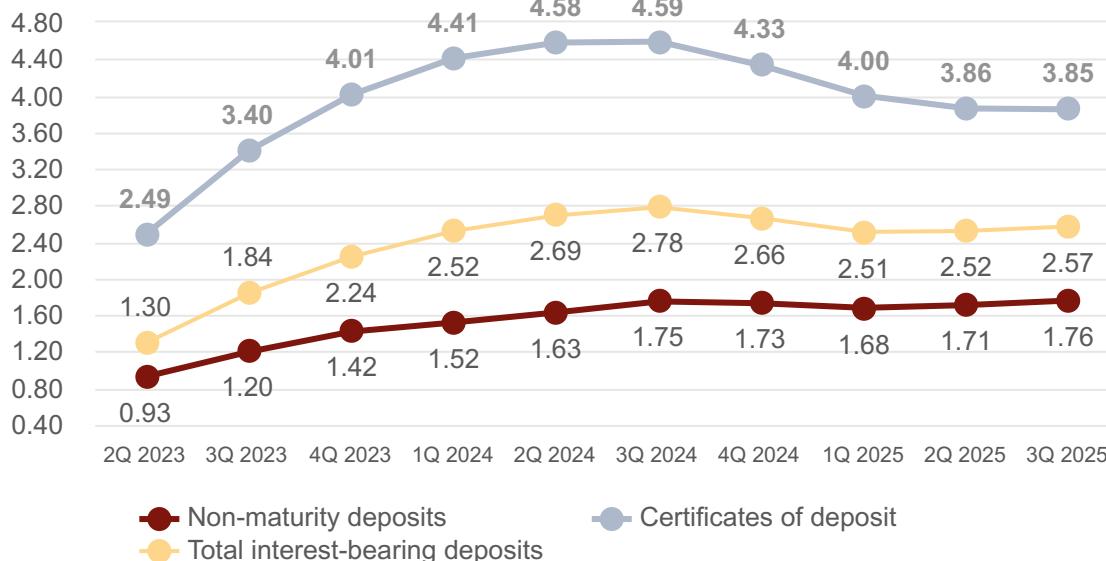


Deposits

(as of September 30, 2025)

	Retail	Business	Public	Broker	Total
FDIC Insured	44%	17%	—%	—%	61%
Uninsured ⁽¹⁾	8	17	—	—	25
Reciprocal	—	5	—	—	5
Public Funds	—	—	6	—	6
Brokered Deposits	—	—	—	3	3
Total	52%	39%	6%	3%	100%

Cost of Deposits



⁽¹⁾ Excluding internal accounts, over FDIC limit and not collateralized

⁽²⁾ Total primary funding sources covering uninsured deposits.

Uninsured Deposits⁽¹⁾

Approximately \$731 million or 25% of total deposits

Coverage of Uninsured Deposits⁽²⁾

183%

Funding Availability

	(in thousands)	Q3 2025
FHLB availability	\$	1,275,472
Unencumbered investments (book)		64,686
FRB discount window		500
Total primary funding sources	\$	1,340,658
Fed fund lines		55,000
Total primary and secondary liquidity	\$	1,395,658

Yields

NIM (TE)



4.10%

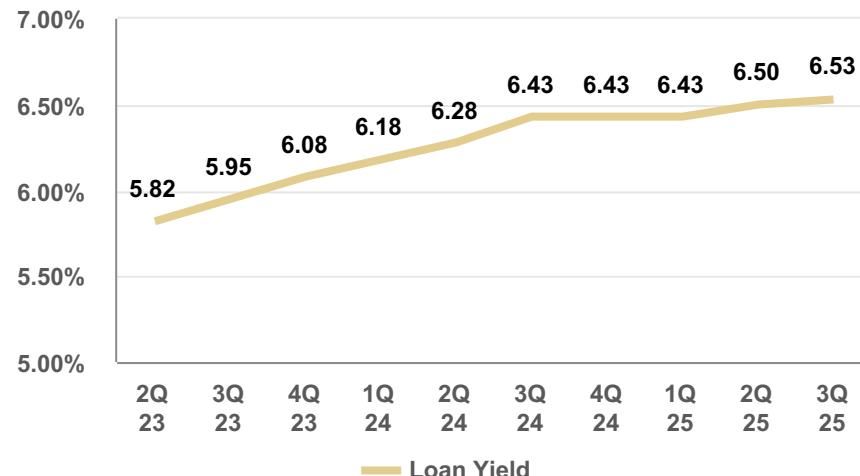
NIM for the quarter
ended September 2025

1.88%

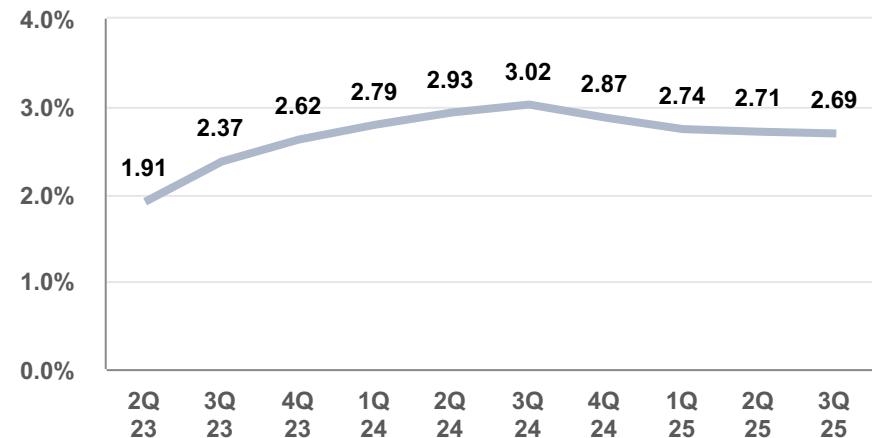
Cost of total deposits for
the quarter ended
September 2025

Total borrowings decreased \$74.6 million
for the quarter ended September 2025

Yield on Loans



Cost of Interest-Bearing Liabilities



Interest Rate Risk

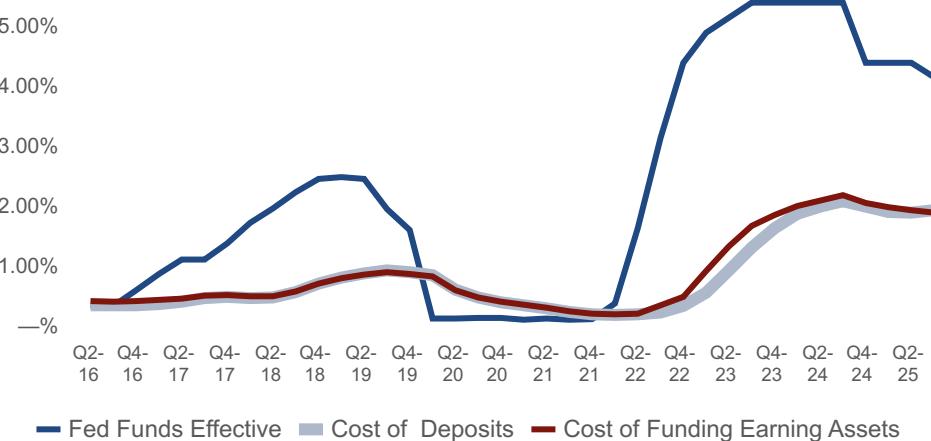
Forecasted Change in NII

Rate Shock	1 Year % Change in NII
200	5.2%
100	2.7%
(100)	(3.2)%
(200)	(6.7)%

Balance Sheet Composition

% of assets	2019	2024 Q3	2025 Q3
Cash	2%	4%	5%
Investments	12%	12%	11%
Loans, excluding PPP	78%	77%	77%
Other Assets	8%	7%	7%
NMD - noninterest-bearing	20%	22%	23%
NMD - interest-bearing	45%	38%	38%
CDs	18%	21%	24%
Total Deposits	83%	81%	85%
Borrowings	2%	5%	—%
Subordinated Debt	—%	2%	2%
Other	1%	1%	1%
Equity	14%	11%	12%

Liability Betas



Investment Portfolio
effective duration =
3.5

42% of loan
portfolio is
variable

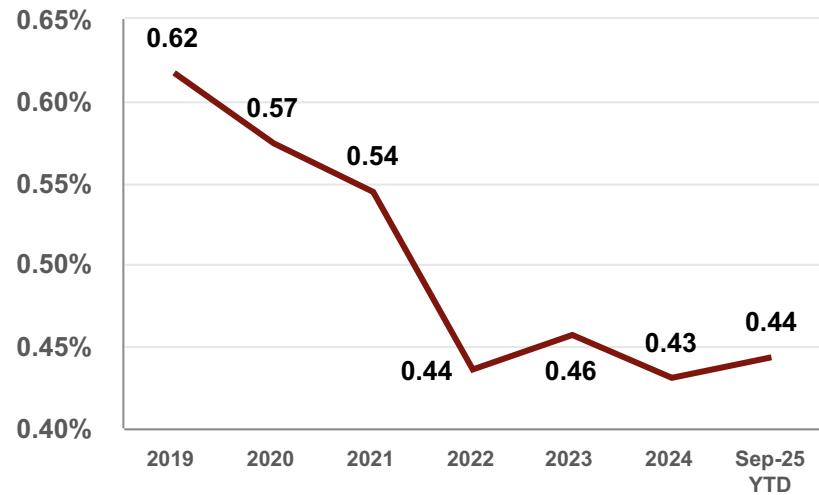
Loan portfolio effective
duration ~ **2.0** (based
on management
estimates)

Historical Funding Betas

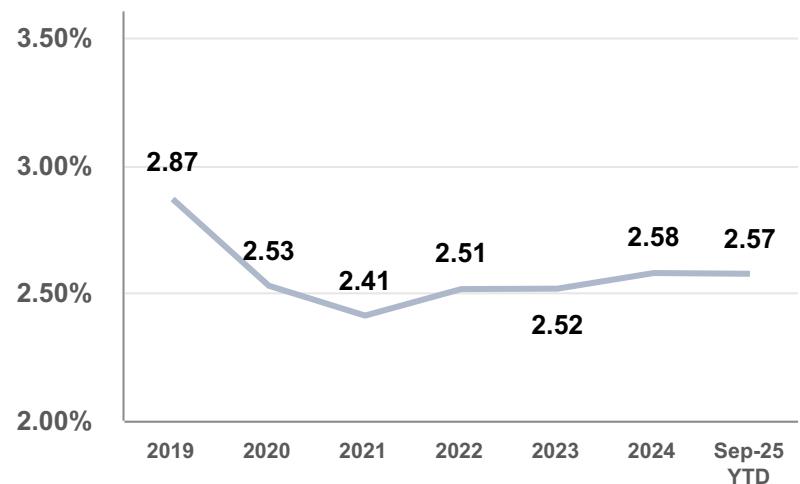
Cost of	2Q2016 - 3Q2019	3Q2019 - 1Q2022	3Q2022 - 3Q2024	3Q2024 - 3Q2025
Interest-bearing deposits	36%	40%	49%	17%
Total deposits	27%	31%	36%	12%
Interest-bearing liabilities	33%	40%	53%	27%
Funding earning assets	23%	29%	37%	22%

Noninterest Income & Expense

Noninterest Income⁽¹⁾ / Assets



Noninterest Expense⁽¹⁾ / Assets



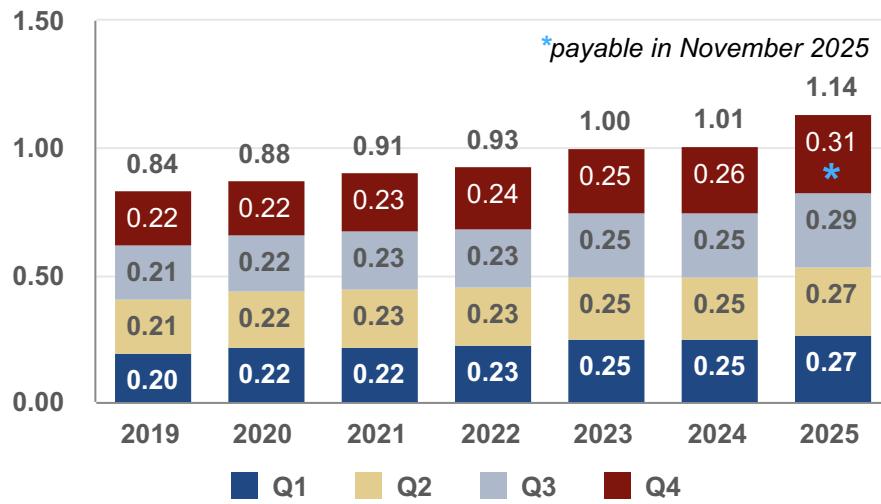
(1) Excludes non-core items. See appendix for reconciliation of non-GAAP items.

(dollars in thousands)	3Q 2024	4Q 2024	1Q 2025	2Q 2025	3Q 2025
Service fees and charges	\$ 1,291	\$ 1,334	\$ 1,309	\$ 1,345	\$ 1,408
Bank card fees	1,613	1,586	1,578	1,750	1,646
Gain on sale of loans	195	62	377	114	144
Loss on sale of assets, net	(10)	39	9	(2)	—
Other	603	608	736	509	540
Total noninterest income	\$ 3,692	\$ 3,629	\$ 4,009	\$ 3,716	\$ 3,738

(dollars in thousands)	3Q 2024	4Q 2024	1Q 2025	2Q 2025	3Q 2025
Compensation	\$13,058	\$13,314	\$12,652	\$13,322	\$13,531
Data processing	2,646	2,526	2,642	2,628	2,556
Occupancy	2,732	2,342	2,561	2,513	2,544
Provision (reversal) for unfunded	—	240	—	(970)	—
Other	3,822	3,933	3,724	4,914	3,900
Total noninterest expense	\$22,258	\$22,355	\$21,579	\$22,407	\$22,531
Noninterest expense excl. provision for unfunded	\$22,258	\$22,115	\$21,579	\$23,377	\$22,531

Capital

Dividends Per Share



Share Repurchase Activity

Year	# Shares	Average Price	Cash Utilized
2019	419,498	\$ 36.82	\$ 15,444,895
2020	530,504	26.41	14,011,605
2021	246,012	36.18	8,900,409
2022	288,350	39.30	11,333,399
2023	164,272	32.01	5,257,822
2024	124,634	37.79	4,710,202
2025 (as of 10/17/2025)	320,840	44.27	14,202,444
Total	2,094,110	\$ 35.27	\$ 73,860,776

Tangible Book Value



390,972 shares remaining

in current plan as of October 17, 2025

17%

Shares repurchased since 2019

Cash dividend of \$0.31 per share

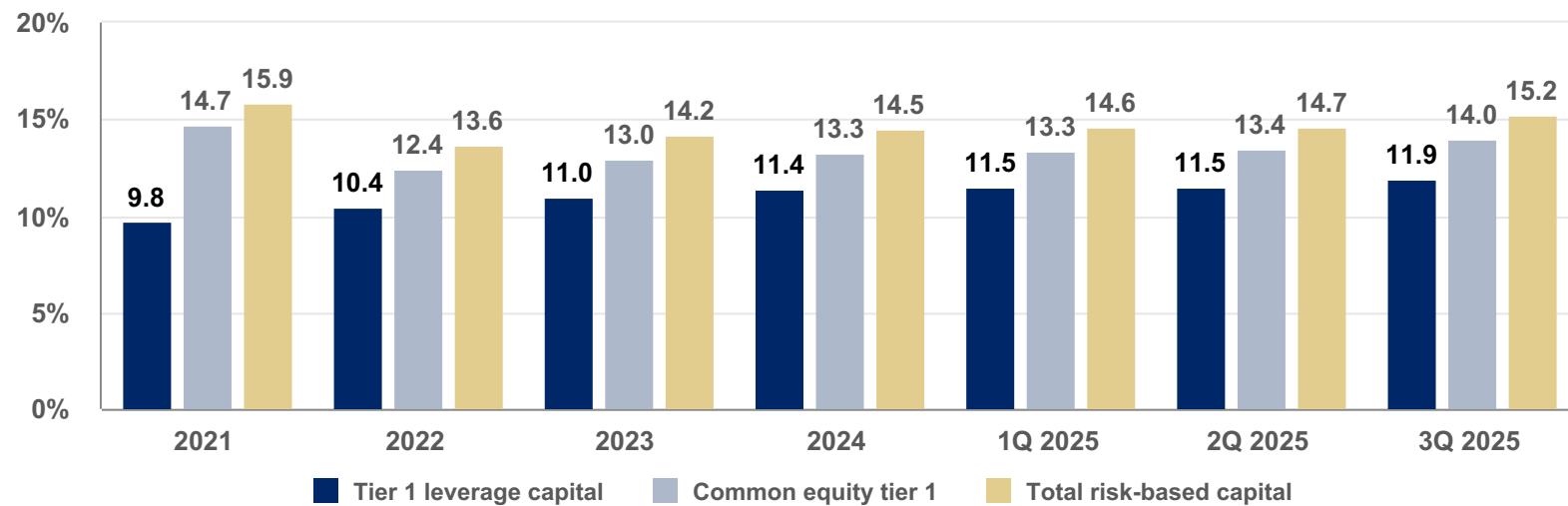
payable on November 14, 2025

8.4% CAGR

TBV / share since 2019

Capital

Capital Ratios (Bank only)



Regulatory Capital and Adjusted Capital as of September 30, 2025

	Home Bank, N.A.		Home Bancorp, Inc.	
	As Reported	Including AOCI ⁽¹⁾	As Reported	Including AOCI ⁽¹⁾
Common Equity Tier 1 capital	14.0%	13.3%	12.5%	11.8%
Tier 1 risk based capital	14.0%	13.3%	12.5%	11.8%
Total risk based capital	15.2%	14.5%	15.6%	14.9%
Tier 1 leverage capital	11.9%	11.3%	10.6%	10.0%

⁽¹⁾ Assumes AOCI adjustments related to market valuations on securities and interest rate derivatives are included for regulatory capital calculations.

Investment Perspective



Strong earnings and shareholder returns

Conservative, well-managed credit culture

Market disruption creates new opportunities



Well capitalized with capacity for continued growth



Disciplined acquirer

Insider owners committed to continual improvement



Serving the communities that built us since 1908.



LAFAYETTE
(GREATER ACADIANA REGION)



BATON ROUGE



HOUSTON



NATCHEZ



NEW ORLEANS



NORTHSHORE

Appendix

(non-GAAP reconciliation)

(dollars in thousands, except per share data)

	1Q 2024	2Q 2024	3Q 2024	4Q 2024	1Q 2025	2Q 2025	3Q 2025
Total shareholders' equity	\$ 372,285	\$ 375,830	\$ 393,453	\$ 396,088	\$ 402,831	\$ 408,818	\$ 423,044
Less: intangible assets	86,019	85,690	85,361	85,044	84,751	84,482	84,214
Non-GAAP tangible shareholders' equity	\$ 286,266	\$ 290,140	\$ 308,092	\$ 311,044	\$ 318,080	\$ 324,336	\$ 338,830
Reported net income	\$ 9,199	\$ 8,118	\$ 9,437	\$ 9,673	\$ 10,964	\$ 11,330	\$ 12,357
Add: amortization CDI, net tax	279	261	259	250	231	213	212
Non-GAAP tangible net income	\$ 9,478	\$ 8,379	\$ 9,696	\$ 9,923	\$ 11,195	\$ 11,543	\$ 12,569
Return on average equity	10.0 %	8.8 %	9.8 %	9.7 %	11.0 %	11.2 %	11.8 %
Add: intangible assets	3.4	2.9	3.1	3.0	3.3	3.3	3.2
Non-GAAP return on tangible common equity	13.4 %	11.7 %	12.9 %	12.7 %	14.3 %	14.5 %	15.0 %
Book value per share	\$ 45.73	\$ 46.51	\$ 48.75	\$ 48.95	\$ 50.82	\$ 52.36	\$ 54.05
Less: intangible assets	10.56	10.61	10.58	10.51	10.69	10.82	10.76
Non-GAAP tangible book value per share	\$ 35.17	\$ 35.90	\$ 38.17	\$ 38.44	\$ 40.13	\$ 41.54	\$ 43.29
Reported net income	\$ 9,199	\$ 8,118	\$ 9,437	\$ 9,673	\$ 10,964	\$ 11,330	\$ 12,357
Less: PPP loan income	22	20	35	12	17	2	1
Less: gain (loss) on sale of assets	6	(2)	(10)	39	9	(2)	—
Less: loan discount accretion	525	490	452	421	356	356	347
Add: provision (reversal) for loan losses	141	1,261	140	873	394	489	(229)
Add: provision (reversal) for credit losses on unfunded commitments	—	(134)	—	240	—	(970)	—
Add: CDI amortization	353	330	328	317	293	269	268
Total non-core items, net of taxes	(47)	750	(7)	757	241	(449)	(244)
Core pre-provision net income ⁽¹⁾	\$ 9,152	\$ 8,868	\$ 9,430	\$ 10,430	\$ 11,205	\$ 10,881	\$ 12,113

⁽¹⁾ Core pre-provision net income - removes the impact of one time items, PPP income, provision for credit losses, loan discount accretion and CDI.

Appendix

(non-GAAP reconciliation)

(dollars in thousands)

	2019	2020	2021	2022	2023	2024	Sep-25 YTD
Total shareholders' equity	\$ 316,329	\$ 321,842	\$ 351,903	\$ 329,954	\$ 367,444	\$ 396,088	\$ 423,044
Less: intangible assets	64,472	63,112	61,949	87,973	86,372	85,044	84,214
Non-GAAP tangible shareholders' equity	\$ 251,857	\$ 258,730	\$ 289,954	\$ 241,981	\$ 281,072	\$ 311,044	\$ 338,830
Reported net income	\$ 27,932	\$ 24,765	\$ 48,621	\$ 34,072	\$ 40,240	\$ 36,427	\$ 34,651
Add: amortization CDI, net tax	1,251	1,074	919	1,266	1,264	1,049	656
Non-GAAP tangible income	\$ 29,183	\$ 25,839	\$ 49,540	\$ 35,338	\$ 41,504	\$ 37,476	\$ 35,307
Return on average equity	9.0 %	7.8 %	14.4 %	10.2 %	11.6 %	9.6 %	11.4 %
Add: intangible assets	2.8	2.4	3.6	3.7	4.4	3.1	3.2
Non-GAAP return on tangible common equity	11.8 %	10.2 %	18.0 %	13.9 %	16.0 %	12.7 %	14.6 %
Originated loans	\$ 1,251,201	\$ 1,625,139	\$ 1,593,769	\$ 1,961,425	\$ 2,169,500	\$ 2,354,927	\$ 2,386,569
Acquired loans	463,160	354,815	246,324	469,325	412,138	363,258	319,326
Total loans	\$ 1,714,361	\$ 1,979,954	\$ 1,840,093	\$ 2,430,750	\$ 2,581,638	\$ 2,718,185	\$ 2,705,895
Originated NPAs	\$ 16,421	\$ 10,353	\$ 8,348	\$ 4,489	\$ 6,518	\$ 10,970	\$ 21,080
Acquired NPAs	12,121	9,628	6,116	6,487	3,871	4,638	9,826
Total NPAs	\$ 28,542	\$ 19,981	\$ 14,464	\$ 10,976	\$ 10,389	\$ 15,608	\$ 30,906
Originated past due loans	\$ 16,541	\$ 12,070	\$ 9,071	\$ 6,215	\$ 7,864	\$ 15,681	\$ 24,983
Acquired past due loans	13,098	8,335	6,146	3,683	5,569	4,920	6,896
Total past due loans	\$ 29,639	\$ 20,405	\$ 15,217	\$ 9,898	\$ 13,433	\$ 20,601	\$ 31,879
Average assets	\$ 2,198,483	\$ 2,491,612	\$ 2,765,878	\$ 3,178,862	\$ 3,262,820	\$ 3,386,721	\$ 3,463,833
Less: average PPP loans	—	169,665	169,149	15,691	5,997	4,436	624
Average assets excluding PPP loans	\$ 2,198,483	\$ 2,321,947	\$ 2,596,729	\$ 3,163,171	\$ 3,256,823	\$ 3,382,285	\$ 3,463,209

Appendix

(non-GAAP reconciliation)

(dollars in thousands)

	2019	2020	2021	2022	2023	2024	Sep-25 YTD
Reported noninterest income	\$ 14,415	\$ 14,305	\$ 16,271	\$ 13,885	\$ 14,636	\$ 14,625	\$ 11,463
Less: BOLI benefit	1,194	—	1,717	—	—	—	—
Less: gain (loss) on sale of securities	—	—	—	—	(249)	—	—
Less: gain (loss) on sale of assets	(347)	—	(504)	26	(27)	33	7
Non-GAAP noninterest income	\$ 13,568	\$ 14,305	\$ 15,058	\$ 13,859	\$ 14,912	\$ 14,592	\$ 11,456
Reported noninterest expense	\$ 63,605	\$ 62,981	\$ 66,982	\$ 81,909	\$ 82,841	\$ 87,289	\$ 66,517
Less: lease termination	291	—	—	—	—	—	—
Less: severance pay	287	—	—	—	—	—	—
Less: one-time foreclosed asset recovery	—	—	—	—	739	—	—
Less: merger-related expenses	—	—	299	1,971	—	—	—
Non-GAAP noninterest expense	\$ 63,027	\$ 62,981	\$ 66,683	\$ 79,938	\$ 82,102	\$ 87,289	\$ 66,517
Reported net income	\$ 27,932	\$ 24,765	\$ 48,621	\$ 34,072	\$ 40,240	\$ 36,427	\$ 34,651
Less: PPP loan income	—	5,895	13,208	1,359	95	89	20
Less: Write off FDIC loss share receivable	(680)	—	—	—	—	—	—
Less: BOLI benefit	1,194	—	1,717	—	—	—	—
Less: gain (loss) on sale of assets	(347)	—	(504)	26	(27)	33	7
Less: gain (loss) on sale of securities	—	—	—	—	(249)	—	—
Less: loan discount accretion	3,503	4,097	2,361	2,933	2,532	1,888	1,059
Add: provision (reversal) for loan losses	3,014	12,728	(10,161)	7,489	2,341	2,415	654
Add: provision for credit losses on unfunded commitments	—	—	390	278	501	106	(970)
Add: CDI amortization	1,583	1,360	1,163	1,602	1,601	1,328	830
Add: lease termination	291	—	—	—	—	—	—
Add: severance pay	287	—	—	—	—	—	—
Add: one-time foreclosed asset recovery	—	—	—	—	(739)	—	—
Add: merger-related expenses	—	—	299	1,971	—	—	—
Non-core items, net of taxes	1,189	3,236	(19,822)	5,547	1,069	1,453	(452)
Core pre-provision net income ⁽¹⁾	\$ 29,121	\$ 28,001	\$ 28,799	\$ 39,619	\$ 41,309	\$ 37,880	\$ 34,199

⁽¹⁾ Core pre-provision net income - removes the impact of one time items, PPP income, provision for credit losses, loan discount accretion and CDI.

Appendix

(non-GAAP reconciliation)

(dollars in thousands except for per share data)

	2019	2020	2021	1Q2022	2022	2023	2024	1Q2025	2Q2025	3Q2025
Total shareholders' equity	\$ 316,329	\$ 321,842	\$ 351,903	\$ 337,504	\$ 329,954	\$ 367,444	\$ 396,088	\$ 402,831	\$ 408,818	\$ 423,044
Less: intangible assets	64,472	63,112	61,949	87,569	87,973	86,372	85,044	84,751	84,482	84,214
Non-GAAP tangible shareholders' equity	\$ 251,857	\$ 258,730	\$ 289,954	\$ 249,935	\$ 241,981	\$ 281,072	\$ 311,044	\$ 318,080	\$ 324,336	\$ 338,830
Shares Outstanding	9,252,418	8,740,104	8,526,907	8,453,014	8,286,084	8,158,281	8,091,522	7,926,331	7,808,421	7,827,481
Book value per share	\$ 34.19	\$ 36.82	\$ 41.27	\$ 39.93	\$ 39.82	\$ 45.04	\$ 48.95	\$ 50.82	\$ 52.36	\$ 54.05
Less: intangible assets	6.97	7.22	7.27	10.36	10.62	10.59	10.51	10.69	10.82	10.76
Non-GAAP tangible book value per share	\$ 27.22	\$ 29.60	\$ 34.00	\$ 29.57	\$ 29.20	\$ 34.45	\$ 38.44	\$ 40.13	\$ 41.54	\$ 43.29