





subsidiaries, unless the context indicates otherwise. Basis of Presentation and Consolidation The Company prepares its consolidated financial statements in accordance with U.S. generally accepted accounting principles (âœGAAPâ). The consolidated financial statements include the accounts of the Company, all entities that are wholly-owned by the Company and all entities in which the Company has a controlling financial interest. Intercompany transactions and accounts have been eliminated. In managementâ™s opinion, the unaudited interim consolidated financial statements have been prepared on the same basis as the annual consolidated financial statements and reflect, in managementâ™s opinion, all adjustments, consisting of normal and recurring adjustments, necessary for the fair presentation of our consolidated financial position, consolidated results of operations and consolidated cash flows for the periods presented. Interim results are not necessarily indicative of the results that may be expected for the full year. The accompanying unaudited consolidated financial statements should be read in conjunction with the consolidated statements and notes thereto included in the Companyâ™s Annual Report on Form 10-K for the year ended DecemberÂ 31, 2023. Accounting Estimates Management of the Company is required to make certain estimates, judgments, and assumptions during the preparation of its consolidated financial statements in accordance with GAAP. These estimates, judgments, and assumptions impact the reported amounts of assets, liabilities, revenue, and expenses and the related disclosure of contingent assets and liabilities. Actual results could differ from these estimates. On an ongoing basis, the Company evaluates its estimates and judgments including those related to: the fair values of cash equivalents, the carrying value of accounts receivable, including the determination of the allowance for credit losses; the determination of revenue reserves; the carrying value of right-of-use assets; the useful lives and recoverability of definite-lived intangible assets and property and equipment; the recoverability of goodwill and indefinite-lived intangible assets; the fair value of equity securities without readily determinable fair values; contingencies; unrecognized tax benefits; the valuation allowance for deferred income tax assets; and the fair value of and forfeiture rates for stock-based awards, among others. The Company bases its estimates and judgments on historical experience, its forecasts and budgets, and other factors that the Company considers relevant. Accounting for Investments and Equity Securities Investments in equity securities, other than those of our consolidated subsidiaries, are accounted for at fair value or under the measurement alternative of the Financial Accounting Standards Boardâ™s (âœFASBâ) equity securities guidance, with any changes to fair value recognized within other income (expense), net each reporting period. Under the measurement alternative, equity investments without readily determinable fair values are carried at cost minus impairment, if any, plus or minus changes resulting from observable price changes in orderly transactions for identical or a similar investment of the same issuer; value is generally determined based on a market approach as of the transaction date. A security will be considered identical or similar if it has identical or similar rights to the equity securities held by the Company. The Company reviews its equity securities without readily determinable fair values for impairment each reporting period when there are qualitative factors 11Table of ContentsMATCH GROUP, INC. AND SUBSIDIARIESNOTES TO CONSOLIDATED FINANCIAL STATEMENTS (Unaudited) (Continued) or events that indicate possible impairment. Factors we consider in making this determination include negative changes in industry and market conditions, financial performance, business prospects, and other relevant events and factors. When indicators of impairment exist, the Company prepares quantitative assessments of the fair value of our investments in equity securities, which require judgment and the use of estimates. When our assessment indicates that the fair value of the investment is below the carrying value, the Company writes down the security to its fair value and records the corresponding charge within other income (expense), net. Revenue Recognition Revenue is recognized when control of the promised services are transferred to our customers, and in the amount that reflects the consideration the Company expects to be entitled to in exchange for those services. Deferred Revenue Deferred revenue consists of advance payments that are received or are contractually due in advance of the Company's performance. The Companyâ™s deferred revenue is reported on a contract by contract basis at the end of each reporting period. The Company classifies deferred revenue as current when the term of the applicable subscription period or expected completion of our performance obligation is one year or less. The current deferred revenue balance as of DecemberÂ 31, 2023 was \$211.3 million. During the nine months ended September 30, 2024, the Company recognized \$202.9 million of revenue that was included in the deferred revenue balance as of DecemberÂ 31, 2023. The current deferred revenue balance at SeptemberÂ 30, 2024 is \$181.4 million. At SeptemberÂ 30, 2024 and DecemberÂ 31, 2023, there was no non-current portion of deferred revenue. Practical Expedients and Exemptions As permitted under the practical expedient available under ASU No. 2014-09, Revenue from Contracts with Customers, the Company does not disclose the value of unsatisfied performance obligations for (i) contracts with an original expected length of one year or less, (ii) contracts with variable consideration that is allocated entirely to unsatisfied performance obligations or to a wholly unsatisfied promise accounted for under the series guidance, and (iii) contracts for which the Company recognizes revenue at the amount which we have the right to invoice for services performed. 12Table of ContentsMATCH GROUP, INC. AND SUBSIDIARIESNOTES TO CONSOLIDATED FINANCIAL STATEMENTS (Unaudited) (Continued) Disaggregation of Revenue The following table presents disaggregated revenue:Â Three Months Ended September 30, Nine Months Ended September 30,Â 2024202320242023Â (InÂ thousands) Revenue: Direct Revenue:\$879,196Â \$866,800Â \$2,572,628Â \$2,457,374Â Indirect Revenue (principally advertising revenue)16,288Â 14,800Â 46,569Â 40,902Â Total Revenue:\$895,484Â \$881,600Â \$2,619,197Â \$2,498,276Â Direct Revenue:Tinder\$503,217Â \$508,521Â \$1,464,649Â \$1,424,413Â Hinge145,425Â 107,265Â 402,747Â 280,349Â Match Group Asia(a)72,164Â 76,765Â 217,307Â 229,031Â Evergreen & Emerging(b)158,390Â 174,249Â 487,925Â 523,581Â Total Direct Revenue:\$879,196Â \$866,800Â \$2,572,628Â \$2,457,374Â (a)Primarily consists of the brands PairsÂ,Â and AzarÂ. (b)Primarily consists of the brands MatchÂ®,Â MeeticÂ®,Â OkCupidÂ,Â Plenty of FishÂ,Â and a number of demographically focused brands. Recent Accounting Pronouncements Accounting pronouncements not yet adopted by the Company in November 2023, the FASB issued Accounting Standard Update (âœASUâ) No. 2023-07, which requires public entities to disclose significant segment expenses and other segment items on an annual and interim basis and provide in interim periods all disclosures about a reportable segmentâ™s profit or loss and assets that are currently required annually. Additionally, ASU No. 2023-07 requires the disclosure of the title and position of the Chief Operating Decision Maker. ASU No. 2023-07 does not change how a public entity identifies its operating segments, aggregates them, or applies the quantitative thresholds to determine its reportable segments. The new standard is effective on a retrospective basis for fiscal years beginning after December 15, 2023, and interim periods within fiscal years beginning after December 15, 2024, with early adoption permitted. We expect ASU No. 2023-07 to impact only our disclosures with no impacts to our results of operations, cash flows, or financial condition. In December 2023, the FASB issued ASU No. 2023-09, which focuses on the income tax rate reconciliation and income taxes paid. ASU No. 2023-09 requires a tabular rate reconciliation using both percentages and currency amounts, broken out into specified categories with certain reconciling items further broken out by nature and jurisdiction to the extent those items exceed a specified threshold on an annual basis. In addition, entities are required to disclose income taxes paid, net of refunds received, disaggregated by federal, state/local, and foreign, and by jurisdiction, if the amount is at least 5% of total income tax payments, net of refunds received. The new standard is effective for annual periods beginning after December 15, 2024, with early adoption permitted. An entity may apply the amendments in this ASU prospectively by providing the revised disclosures for the period ending December 31, 2025 and continuing to provide the pre-ASU No. 2023-09 disclosures for the prior periods, or may apply the amendments retrospectively by providing the revised disclosures for all periods presented. We expect ASU No. 2023-09 to impact only our disclosures with no impacts to our results of operations, cash flows, or financial condition. 13Table of ContentsMATCH GROUP, INC. AND SUBSIDIARIESNOTES TO CONSOLIDATED FINANCIAL STATEMENTS (Unaudited) (Continued) NOTE 2â€"INCOME TAXES At the end of each interim period, the Company estimates the annual effective income tax rate and applies that rate to its ordinary year-to-date earnings or loss. The income tax provision or benefit related to significant, unusual, or extraordinary items, if applicable, that will be separately reported or reported net of their related tax effects, is individually computed and recognized in the interim period in which it occurs. In addition, the effect of changes in enacted tax laws or rates, tax status, and judgment on the realizability of beginning-of-the-year deferred tax assets in future years or unrecognized tax benefits is recognized in the interim period in which the change occurs. The computation of the estimated annual effective income tax rate at each interim period requires certain estimates and assumptions including, but not limited to, the expected pre-tax income (or loss) for the year, projections of the proportion of income (and/or loss) earned and taxed in foreign jurisdictions, permanent and temporary differences, and the likelihood of the realization of deferred tax assets generated in the current year. The accounting estimates used to compute the provision or benefit for income taxes may change as new events occur, more experience is acquired, additional information is obtained or our tax environment changes. To the extent that the estimated annual effective income tax rate changes during a quarter, the effect of the change on prior quarters is included in the income tax provision in the quarter in which the change occurs. For the three months ended September 30, 2024 and 2023, the Company recorded an income tax provision of \$41.2 million and \$47.3 million, respectively. For the nine months ended September 30, 2024 and 2023, the Company recorded an income tax provision of \$113.5 million and \$130.1 million, respectively. The effective tax rates for both the three and nine-month periods in 2024 and 2023 were higher than the U.S. statutory federal rate primarily due to the effects of nondeductible stock-based compensation, state income taxes, and foreign income taxed at higher rates. These effects were partially offset by the lower tax rate on U.S. income derived from foreign sources and research credits. The nine-month period ended SeptemberÂ 30, 2024 also included a benefit realized upon the conclusion of certain state income tax audits. Match Group is routinely under audit by federal, state, local, and foreign authorities in the area of income tax. These audits include a review of the timing and amount of income and deductions, and the allocation of such income and deductions among various tax jurisdictions. The Company is open to U.S. federal audit for tax years after December 31, 2019, and returns filed in various other jurisdictions are open to examination for tax years beginning with 2014. Although we believe that we have adequately reserved for our uncertain tax positions, the final tax outcome of these matters may vary significantly from our estimates. At SeptemberÂ 30, 2024 andÂ DecemberÂ 31, 2023, unrecognized tax benefits, including interest and penalties, were \$46.5 million and \$45.8 million, respectively. If unrecognized tax benefits at SeptemberÂ 30, 2024 are subsequently recognized, income tax expense would be reduced by \$43.2 million, net of related deferred tax assets and interest. The comparable amount as of DecemberÂ 31, 2023 was \$41.0 million. The Company believes that it is reasonably possible that its unrecognized tax benefits could decrease by \$1.1 million by September 30, 2025 due to expirations of statutes of limitations, which would reduce the income tax provision. The Company recognizes interest and, if applicable, penalties related to unrecognized tax benefits in the income tax provision. Accruals of interest and penalties for the three months ended September 30, 2024 and 2023 were not material. At SeptemberÂ 30, 2024, noncurrent income taxes payable includes accrued interest and penalties of \$1.4Â million. The comparable amount as of DecemberÂ 31, 2023 was \$0.9Â million. 14Table of ContentsMATCH GROUP, INC. AND SUBSIDIARIESNOTES TO CONSOLIDATED FINANCIAL STATEMENTS (Unaudited) (Continued) NOTE 3â€"FINANCIAL INSTRUMENTS Equity securities without readily determinable fair values At SeptemberÂ 30, 2024 and December 31, 2023, the carrying value of the Companyâ™s investments in equity securities without readily determinable fair values totaled \$19.3 million and \$14.3 million, respectively, and is included in âœOther non-current assetsâ in the accompanying consolidated balance sheet. The cumulative downward adjustments (including impairments) to the carrying value of equity securities without readily determinable fair values through SeptemberÂ 30, 2024 were \$2.1 million. For both the nine months ended September 30, 2024 and 2023, there were no adjustments to the carrying value of equity securities without readily determinable fair values. For all equity securities without readily determinable fair values as of SeptemberÂ 30, 2024 and December 31, 2023, the Company has elected the measurement alternative. For the three and nine months ended SeptemberÂ 30, 2024 and 2023, under the measurement alternative election, the Company did not identify any fair value adjustments using observable price changes in orderly transactions for an identical or similar investment of the same issuer. Fair Value Measurements The Company categorizes its financial instruments measured at fair value into a fair value hierarchy that prioritizes the inputs used in pricing the asset or liability. The three levels of the fair value hierarchy are:â€¢ LevelÂ 1: Observable inputs obtained from independent sources, such as quoted market prices for identical assets and liabilities in active markets.â€¢ LevelÂ 2: Other inputs, which are observable directly or indirectly, such as quoted market prices for similar assets or liabilities in active markets, quoted market prices for identical or similar assets or liabilities in markets that are not active, and inputs that are derived principally from or corroborated by observable market data. The fair values of the Companyâ™s LevelÂ 2 financial assets are primarily obtained from observable market prices for identical underlying securities that may not be actively traded. Certain of these securities may have different market prices from multiple market data sources, in which case an average market price is used.â€¢ LevelÂ 3: Unobservable inputs for which there is little or no market data and require the Company to develop its own assumptions, based on the best information available in the circumstances, about the assumptions market participants would use in pricing the assets or liabilities. The following tables present the Companyâ™s financial instruments that are measured at fair value on a recurring basis:Â September 30, 2024Â Quoted Market Prices in Active Markets for Identical Assets (LevelÂ 1) Significant Other Observable Inputs (LevelÂ 2) Total Fair Value Measurements (In thousands) Assets:Â Cash equivalents:Â A Money market funds\$181,586Â \$â€¢ \$181,586Â Time depositsâ€¢ \$131,000Â \$131,000Â Short-term investments: Time depositsâ€¢ \$5,323Â \$5,323Â Total\$181,586Â \$136,323Â \$317,909Â 15Table of ContentsMATCH GROUP, INC. AND SUBSIDIARIESNOTES TO CONSOLIDATED FINANCIAL STATEMENTS (Unaudited) (Continued) Â December 31, 2023Â Quoted Market Prices in Active Markets for Identical Assets (LevelÂ 1) Significant Other Observable Inputs (LevelÂ 2) Total Fair Value Measurements (In thousands) Assets:Â Cash equivalents:Â A Money market funds\$125,659Â \$â€¢ \$125,659Â Time depositsâ€¢ \$75,000Â \$75,000Â Short-term investments: Time depositsâ€¢ \$6,200Â \$6,200Â Total\$125,659Â \$81,200Â \$206,859Â Assets measured at fair value on a nonrecurring basis The Companyâ™s non-financial assets, such as goodwill, intangible assets, property and equipment, and right-of-use assets, are adjusted to fair value only when an impairment charge is recognized. The Companyâ™s financial assets, comprised of equity securities without readily determinable fair values, are adjusted to fair value when observable price changes are identified or an impairment charge is recognized. Such fair value measurements are based predominantly on Level 3 inputs. During the third quarter of 2024, in connection with our decision to terminate live streaming services in our dating applications, including Plenty of Fish, and to sunset our Hakuna application, which provided live streaming primarily in Asia, we recognized impairment charges of \$30.6Â million related to indefinite- and definite-lived intangible assets in the Match Group Asia and Evergreen & Emerging segments. For certain assets with no remaining cash flow, the Company fully impaired the asset. For assets with remaining cash flows, the Company conducted discounted cash flow valuations. The Company also reclassified an indefinite-lived intangible asset with a carrying value of \$47.2Â million to the definite-lived intangible asset category as of September 30, 2024 because the asset is no longer considered to have an indefinite life. Financial instruments measured at fair value only for disclosure purposes The following table presents the carrying value and the fair value of financial instruments measured at fair value only for disclosure purposes. September 30, 2024 December 31, 2023 Carrying Value Fair Value Carrying Value Fair Value (In thousands) Long-term debt, net (a) (b)(\$3,847,272)(\$3,674,674)(\$3,842,242)(\$3,586,177) (a) At SeptemberÂ 30, 2024 and DecemberÂ 31, 2023, the carrying value of long-term debt, net includes unamortized original issue discount and debt issuance costs of \$27.7 million and \$32.8 million, respectively. (b) At SeptemberÂ 30, 2024, the fair value of the 2026 Exchangeable Notes and 2030 Exchangeable Notes (described in âœNote 4â€"Long-term Debt, netâ) is \$539.5Â million and \$516.9Â million, respectively. At DecemberÂ 31, 2023, the fair value of the 2026 Exchangeable Notes and 2030 Exchangeable Notes is \$517.2Â million and \$500.3Â million, respectively. At SeptemberÂ 30, 2024 and DecemberÂ 31, 2023, the fair value of long-term debt, net, is estimated using observable market prices or indices for similar liabilities, which are Level 2 inputs. 16Table of ContentsMATCH GROUP, INC. AND SUBSIDIARIESNOTES TO CONSOLIDATED FINANCIAL STATEMENTS (Unaudited) (Continued) NOTE 4â€"LONG-TERM DEBT, NET Long-term debt consists of: September 30, 2024 December 31, 2023 (In thousands) Credit Facility due March 20, 2029 (a)â€¢ \$â€¢ \$â€¢ A Term Loan due February 13, 2027425,000Â \$425,000Â 5.00% Senior Notes due December 15, 2027 (the âœ5.00% Senior Notesâ); interest payable each June 15 and December 15450,000Â \$450,000Â 4.625% Senior Notes due June 1, 2028 (the âœ4.625% Senior Notesâ); interest payable each June 1 and December 1500,000Â \$500,000Â 5.625% Senior Notes due February 15, 2029 (the âœ5.625% Senior Notesâ); interest payable each February 15 and August 15350,000Â \$350,000Â 4.125% Senior Notes due August 1, 2030 (the âœ4.125% Senior Notesâ); interest payable each February 1 and August 1500,000Â \$500,000Â 3.625% Senior Notes due October 1, 2031 (the âœ3.625% Senior Notesâ); interest payable each April 1 and October 1500,000Â \$500,000Â 0.875% Exchangeable Senior Notes due June 15, 2026 (the âœ2026 Exchangeable Notesâ); interest payable each June 15 and December 15575,000Â \$575,000Â 2.00% Exchangeable Senior Notes due January 15, 2030 (the âœ2030 Exchangeable Notesâ); interest payable each January 15 and July 15575,000Â \$575,000Â Total debt \$3,875,000Â \$3,875,000Â Less: Unamortized original issue discount 2,789Â \$3,479Â Less: Unamortized debt issuance costs 24,939Â \$29,279Â Total long-term debt, net \$3,847,272Â \$3,842,242Â (a) Subject to springing maturity, described below. Credit Facility and Term Loan Our wholly-owned subsidiary, Match Group Holdings II, LLC (âœMG Holdings IIâ), is the borrower under a credit agreement (as amended, the âœCredit Agreementâ) that provides for the Credit Facility and the Term Loan. On March 20, 2024, we entered into an amendment to reduce the borrowing availability under the Credit Facility from \$750Â million to \$500Â million and extend the maturity date of the Credit Facility. The maturity date of the Credit Facility is the earlier of (x) March 20, 2029 and (y) the date that

is 91 days prior to the maturity date of the Term Loan or the existing senior notes due 2027, 2028, or 2029, or any new indebtedness used to refinance the Term Loan or such senior notes that matures prior to the date that is 91 days after March 20, 2029, in each case if and only if at least \$250 million in aggregate principal amount of such debt is outstanding on such date. At September 30, 2024 and December 31, 2023, the Credit Facility has a borrowing capacity of \$500 million and \$750 million, respectively. At both September 30, 2024 and December 31, 2023, there were no outstanding borrowings under the Credit Facility. At September 30, 2024 and December 31, 2023, there were letters of credit of \$0.6 million and \$0.4 million, respectively. At September 30, 2024 and December 31, 2023, there was \$499.44 million and \$749.64 million, respectively, of availability under the Credit Facility. The annual commitment fee on undrawn funds, which is based on MG Holdings II's consolidated net leverage ratio, was 25 basis points as of September 30, 2024. Borrowings under the Credit Facility bear interest, at MG Holdings II's option, at a base rate or a term secured overnight financing rate plus an applicable adjustment (the "Adjusted Term SOFR"), plus an 17Table of ContentsMATCH GROUP, INC. AND SUBSIDIARIESNOTES TO CONSOLIDATED FINANCIAL STATEMENTS (Unaudited) (Continued)applicable margin based on MG Holdings II's consolidated net leverage ratio. If MG Holdings II borrows under the Credit Facility, it will be required to maintain a consolidated net leverage ratio of not more than 5.0 to 1.0. At both September 30, 2024 and December 31, 2023, the outstanding balance on the Term Loan was \$425 million. The Term Loan bears interest at Adjusted Term SOFR plus 1.75% and the applicable rate was 6.71% and 7.27% at September 30, 2024 and December 31, 2023, respectively. The Term Loan matures on February 13, 2027. Interest payments are due at least quarterly through the term of the loan. The Term Loan provides for annual principal payments as part of an excess cash flow sweep provision, the amount of which, if any, is governed by the secured net leverage ratio as set forth in the Credit Agreement. The Credit Agreement includes covenants that would limit the ability of MG Holdings II to pay dividends, make distributions, or repurchase MG Holdings II's stock in the event MG Holdings II's consolidated net leverage ratio exceeds 4.25 to 1.0, or if an event of default has occurred. The Credit Agreement includes additional covenants that limit the ability of MG Holdings II and its subsidiaries to, among other things, incur indebtedness, pay dividends or make distributions. Obligations under the Credit Facility and Term Loan are unconditionally guaranteed by certain MG Holdings II wholly-owned domestic subsidiaries and are also secured by the stock of certain MG Holdings II domestic and foreign subsidiaries. The Term Loan and outstanding borrowings, if any, under the Credit Facility, rank equally with each other, and have priority over the Senior Notes to the extent of the value of the assets securing the borrowings under the Credit Agreement. Senior Notes The 5.00% Senior Notes were issued on December 4, 2017. These notes may be redeemed at redemption prices set forth in the indenture governing the notes, together with accrued and unpaid interest to the applicable redemption date. The 4.625% Senior Notes were issued on May 19, 2020. These notes may be redeemed at redemption prices set forth in the indenture governing the notes, together with accrued and unpaid interest to the applicable redemption date. The 5.625% Senior Notes were issued on February 15, 2019. These notes may be redeemed at redemption prices set forth in the indenture governing the notes, together with accrued and unpaid interest to the applicable redemption date. The 4.125% Senior Notes were issued on February 11, 2020. At any time prior to May 1, 2025, these notes may be redeemed at a redemption price equal to the sum of the principal amount, plus accrued and unpaid interest and a make-whole premium set forth in the indenture governing the notes. Thereafter, these notes may be redeemed at redemption prices set forth in the indenture governing the notes, together with accrued and unpaid interest to the applicable redemption date. The 3.625% Senior Notes were issued on October 4, 2021. At any time prior to October 1, 2026, these notes may be redeemed at a redemption price equal to the sum of the principal amount, plus accrued and unpaid interest and a make-whole premium set forth in the indenture governing the notes. Thereafter, these notes may be redeemed at redemption prices set forth in the indenture governing the notes, together with accrued and unpaid interest to the applicable redemption date. The indenture governing the 5.00% Senior Notes contains covenants that would limit MG Holdings II's ability to pay dividends or to make distributions and repurchase or redeem MG Holdings II's stock in the event a default has occurred or MG Holdings II's consolidated leverage ratio (as defined in the indenture) exceeds 5.0 to 1.0. No such limitations were in effect at September 30, 2024. There are additional covenants in the 5.00% Senior Notes indenture that limit the ability of MG Holdings II and its subsidiaries to, among other things, (i) incur indebtedness, make investments, or sell assets in the event MG Holdings II is not in compliance with specified financial ratios, and (ii) incur liens, enter into agreements restricting their ability to pay dividends, enter into transactions with affiliates, or consolidate, merge, sell or otherwise dispose of all or substantially all of their assets. The indentures governing the 3.625%, 4.125%, 4.625%, and 5.625% Senior Notes are less restrictive than the indenture governing the 5.00% Senior Notes and generally only limit MG Holdings II's and its subsidiaries' ability to, among other things, create liens on assets, or consolidate, merge, sell or otherwise dispose of all or substantially all of their assets. 18Table of ContentsMATCH GROUP, INC. AND SUBSIDIARIESNOTES TO CONSOLIDATED FINANCIAL STATEMENTS (Unaudited) (Continued)The Senior Notes all rank equally in right of payment. Exchangeable Notes During 2019, Match Group FinanceCo 2, Inc. and Match Group FinanceCo 3, Inc., direct, wholly-owned subsidiaries of the Company, issued \$575.0 million aggregate principal amount of its 2026 Exchangeable Notes and \$575.0 million aggregate principal amount of its 2030 Exchangeable Notes, respectively. The 2026 and 2030 Exchangeable Notes (collectively the "Exchangeable Notes") are guaranteed by the Company but are not guaranteed by MG Holdings II or any of its subsidiaries. The following table presents details of the exchangeable features: Number of shares of the Company's Common Stock into which each \$1,000 of Principal of the Exchangeable Notes is Exchangeable(a)Approximate Equivalent Exchange Price per Share(a)Exchangeable Date2026 Exchangeable Notes11.425987.52A March 15, 20262030 Exchangeable Notes11.873984.22A October 15, 2029 \_\_\_\_\_ (a)Subject to adjustment upon the occurrence of specified events. As more specifically set forth in the applicable indentures, the Exchangeable Notes are exchangeable under the following circumstances: (1) during any calendar quarter (and only during such calendar quarter), if the last reported sale price of the Company's common stock for at least 20 trading days (whether or not consecutive) during the period of 30 consecutive trading days ending on, and including, the last trading day of the immediately preceding calendar quarter is greater than or equal to 130% of the exchange price on each applicable trading day; (2) during the five-business day period after any five-consecutive trading day period (the "measurement period") in which the trading price per \$1,000 principal amount of notes for each trading day of the measurement period was less than 98% of the product of the last reported sale price of the Company's common stock and the exchange rate on each such trading day; (3) if the issuer calls the notes for redemption, at any time prior to the close of business on the scheduled trading day immediately preceding the redemption date; or (4) upon the occurrence of specified corporate events as further described in the indentures governing the respective Exchangeable Notes. On or after the respective exchangeable dates noted in the table above, until the close of business on the second scheduled trading day immediately preceding the maturity date, holders may exchange all or any portion of their Exchangeable Notes regardless of the foregoing conditions. Upon exchange, the issuer, in its sole discretion, has the option to settle the Exchangeable Notes with cash, shares of the Company's common stock, or a combination of cash and shares of the Company's common stock. Any shares issued in further settlement of the notes would be offset by shares received upon exercise of the Exchangeable Note Hedges (described below). No 2026 or 2030 Exchangeable Notes were presented for exchange during the nine months ended September 30, 2024. Neither of the 2026 and 2030 Exchangeable Notes were exchangeable as of September 30, 2024. At both September 30, 2024 and December 31, 2023, there was no value in excess of the principal of each of the 2026 and 2030 Exchangeable Notes outstanding on an if-converted basis using the Company's stock price on September 30, 2024 and December 31, 2023, respectively. Additionally, all or any portion of the 2026 Exchangeable Notes may be redeemed for cash, at the issuer's option, at any time, and for the 2030 Exchangeable Notes on or after July 20, 2026, if the last reported sale price 19Table of ContentsMATCH GROUP, INC. AND SUBSIDIARIESNOTES TO CONSOLIDATED FINANCIAL STATEMENTS (Unaudited) (Continued)of the Company's common stock has been at least 130% of the exchange price then in effect for at least 20 trading days (whether or not consecutive), including at least one of the five trading days immediately preceding the date on which the notice of redemption is provided, during any 30 consecutive trading day period ending on, and including, the trading day immediately preceding the date on which the applicable issuer provides notice of redemption, at a redemption price equal to 100% of the principal amount to be redeemed, plus accrued and unpaid interest to, but excluding, the redemption date. The following table sets forth the components of the outstanding Exchangeable Notes as of September 30, 2024 and December 31, 2023; September 30, 2024December 31, 20232026 Exchangeable Notes2030 Exchangeable Notes2026 Exchangeable Notes2030 Exchangeable Notes (In thousands)Principal\$575,000A \$575,000A \$575,000A Less: Unamortized debt issuance costs2,776A 5,853A 3,976A 6,630A Net carrying value included in long-term debt, net\$572,224A \$569,147A \$571,024A \$568,370A The following table sets forth interest expense recognized related to the Exchangeable Notes: Three Months Ended September 30, 2024 Three Months Ended September 30, 20232026 Exchangeable Notes2030 Exchangeable Notes2026 Exchangeable Notes2030 Exchangeable Notes (In thousands)Contractual interest expense\$1,257A \$2,875A \$1,257A \$2,875A Amortization of debt issuance costs404A 261A 400A 256A Total interest expense recognized\$1,661A \$3,136A \$1,657A \$3,131A Nine Months Ended September 30, 2024Nine Months Ended September 30, 20232026 Exchangeable Notes2030 Exchangeable Notes2026 Exchangeable Notes (In thousands)Contractual interest expense\$3,773A \$8,625A \$3,773A \$8,625A Amortization of debt issuance costs1,200A 777A 1,186A 760A Total interest expense recognized\$4,973A \$9,402A \$4,959A \$9,385A The effective interest rates for the 2026 and 2030 Exchangeable Notes are 1.2% and 2.2%, respectively. Exchangeable Notes Hedges and Warrants in connection with the Exchangeable Notes offerings, the Company purchased call options allowing the Company to purchase initially (subject to adjustment upon the occurrence of specified events) the same number of shares that would be issuable upon the exchange of the applicable Exchangeable Notes at the prices per share set forth below (the "Exchangeable Notes Hedge"), and sold warrants allowing the counterparty to purchase (subject to adjustment upon the occurrence of specified events) shares at the per share prices set forth below (the "Exchangeable Notes Warrants"). The Exchangeable Notes Hedges are expected to reduce the potential dilutive effect on the Company's common stock upon any exchange of Exchangeable Notes and/or offset any cash payment Match Group 20Table of ContentsMATCH GROUP, INC. AND SUBSIDIARIESNOTES TO CONSOLIDATED FINANCIAL STATEMENTS (Unaudited) (Continued)FinanceCo 2, Inc. or Match Group FinanceCo 3, Inc. is required to make in excess of the principal amount of the exchanged notes. The Exchangeable Notes Warrants have a dilutive effect on the Company's common stock to the extent that the market price per share of the Company common stock exceeds their respective strike prices. The following tables present details of the Exchangeable Notes Hedges and Warrants outstanding at September 30, 2024: Number of Shares(a)Approximate Equivalent Exchange Price per Share(a)(Shares in millions)2026 Exchangeable NotesHedge6.6\$87.52A 2030 Exchangeable NotesHedge6.8\$84.22A Number of Shares(a)Weighted Average Strike Price per Share(a)(Shares in millions)2026 Exchangeable NotesWarrants6.6\$134.76A 2030 Exchangeable Notes Warrants6.8\$134.82A \_\_\_\_\_ (a)Subject to adjustment upon the occurrence of specified events. 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consolidated basis. The accounting policies for segment reporting are the same as for our consolidated financial statements. As a result of the change to our operating segments, we reassessed our reporting units and determined that the four operating segments are also our reporting units for the purpose of evaluating goodwill for impairment. The Company has re-allocated goodwill to each of the four reporting units based on their relative fair values as of September 30, 2024. This change in reporting units is considered a triggering event that requires a goodwill impairment assessment to be performed immediately before and after the change. These goodwill impairment tests were performed by comparing the estimated fair value of each reporting unit to its carrying value and no impairments were identified. Goodwill was allocated to each of the four reporting units as follows: Tinder \$1.5A billion; Hinge \$0.5A billion; MG Asia \$0.1A billion; and Evergreen & Emerging \$0.2A billion.**NOTE 8: CONSOLIDATED FINANCIAL STATEMENT DETAILS** Cash, Cash Equivalents, and Restricted CashThe following table provides a reconciliation of cash, cash equivalents and restricted cash reported within the consolidated balance sheet to the total amounts shown in the consolidated statement of cash flows:September 30, 2024December 31, 2023September 30, 2023December 31, 2022(In thousands)Cash and cash equivalents\$855,532A \$862,440A \$706,881A \$572,395A Restricted cash included in other current assets\$A A 121A 121A Total cash, cash equivalents, and restricted cash as shown on the consolidated statement of cash flows\$855,532A \$862,440A \$707,002A \$572,516A **NOTE 9: CONTINGENCIES**In the ordinary course of business, the Company is a party to various lawsuits. The Company establishes reserves for specific legal matters when it determines that the likelihood of an unfavorable outcome is probable and the loss is reasonably estimable. Management has also identified certain other legal matters where we believe an unfavorable outcome is not probable and, therefore, no reserve is established. Although management currently believes that resolving claims against us, including claims where an unfavorable outcome is reasonably possible, will not have a material impact on the liquidity, results of operations, or financial condition of the Company, these matters are subject to inherent uncertainties and management's view of these matters may change in the future. The Company also evaluates other contingent matters, including income and non-income tax contingencies, to assess the likelihood of an unfavorable outcome and estimated extent of potential loss. It is possible that an unfavorable outcome of one or more of these lawsuits or other contingencies could have a material impact on the liquidity, results of operations, or financial condition of the Company. See **NOTE 2: Income Taxes** for additional information related to income tax contingencies.**FTC Lawsuit Against Match Group**On September 25, 2019, the United States Federal Trade Commission (the **FTC**) filed a lawsuit in federal district court in Texas against the company formerly known as Match Group, Inc. See **FTC v. Match Group, Inc., No. 3:19-cv-02281-K** (Northern District of Texas). The complaint alleges that, prior to mid-2018, for marketing purposes Match.com notified non-paying users that other users were attempting to communicate with them, even though Match.com had identified those subscriber accounts as potentially fraudulent, thereby inducing non-paying users to subscribe and exposing them to the risk of fraud should they subscribe. The complaint also challenges the adequacy of Match.com's disclosure of the terms of its six-month guarantee, the efficacy of its cancellation process, and its handling of chargeback disputes. The complaint seeks among other things permanent injunctive relief, civil penalties, restitution, disgorgement, and costs of suit. On March 24, 2022, the **Table of Contents****MATCH GROUP, INC. AND SUBSIDIARIES****NOTES TO CONSOLIDATED FINANCIAL STATEMENTS** (Unaudited) (Continued)court granted our motion to dismiss with prejudice on Claims I and II of the complaint relating to communication notifications and granted our motion to dismiss with respect to all requests for monetary damages on Claims III and IV relating to the guarantee offer and chargeback policy. On July 19, 2022, the FTC filed an amended complaint adding Match Group, LLC as a defendant. On September 11, 2023, both parties filed motions for summary judgment. The case is set for trial in June 2025. Our consolidated financial statements do not reflect any provision for a loss with respect to this matter, as we do not believe there is a probable likelihood of an unfavorable outcome. Further, we do not believe that there is a reasonable possibility of an exposure to loss that would be material to our business. We believe we have strong defenses to the FTC's claims regarding Match.com's practices, policies, and procedures and will continue to defend vigorously against them.**Irish Data Protection Commission Inquiry Regarding Tinder's Practices**On February 3, 2020, we received a letter from the Irish Data Protection Commission (the **DPC**) notifying us that the DPC had commenced an inquiry examining Tinder's compliance with the EU's General Data Protection Regulation (GDPR), focusing on Tinder's processes for handling access and deletion requests and Tinder's user data retention policies. On January 8, 2024, the DPC provided us with a preliminary draft decision alleging that certain of Tinder's access and retention policies, largely relating to protecting the safety and privacy of Tinder's users, violate GDPR requirements. We filed our response to the preliminary draft decision on March 15, 2024. Our consolidated financial statements do not reflect any provision for a loss with respect to this matter, as we do not believe there is a probable likelihood of an unfavorable outcome. However, based on the preliminary draft decision and giving due consideration to the uncertainties inherent in this process, there is at least a reasonable possibility of an exposure to loss, which could be anywhere between a nominal amount and \$60A million, which we do not believe would be material to our business. We believe we have strong defenses to these claims and will defend vigorously against them.**Table of Contents****Item 2. A A A Management's Discussion and Analysis of Financial Condition and Results of Operations**Beginning with this Quarterly Report on Form 10-Q for the quarterly period ended September 30, 2024, Match Group will present our business units as four operating segments consisting of Tinder, Hinge, Match Group Asia, and Evergreen & Emerging. We believe providing additional information about these business units will provide investors more insight into how we manage our portfolio of brands to drive value at the Match Group level. Additionally, we will include a **Corporate and unallocated costs** category for expenses, the components of which are defined below. As a result of these changes, we will no longer report revenue by geography as we believe it is less insightful following the shift to multiple business units.**Key Terms**:**Operating and financial metrics**:**Tinder** consists of the world-wide activity of the brand Tinder®. **Hinge** consists of the world-wide activity of the brand Hinge®. **Match Group Asia** (MG Asia) consists of the world-wide activity of the brands primarily focused on Asia and the Middle East, including Pairs®, and Azar®. **Evergreen & Emerging** (E&E) consists of the world-wide activity primarily of the brands Match®, Meetic®, OkCupid®, Plenty Of Fish®, and a number of demographically focused brands. **Corporate and unallocated costs** includes 1) corporate expenses (such as executive management, investor relations, corporate development, and board of directors and public company listing fees), 2) portions of corporate services (such as legal, human resources, accounting, and tax), and 3) certain centrally managed services and technology that have not been allocated to the individual business segments (such as central trust and safety operations and certain shared software). **Direct Revenue** is revenue that is received directly from end users of our services, substantially all of which is advertising revenue. **Payers** are unique users at a brand level in a given month from whom we earned Direct Revenue. When presented as a quarter-to-date or year-to-date value, Payers represents the average of the monthly values for the respective period presented. At a consolidated level and a business unit level to the extent a business unit consists of multiple brands, duplicate Payers may exist when we earn revenue from the same individual at multiple brands in a given month, as we are unable to identify unique individuals across brands in the Match Group portfolio. **Revenue Per Payer** (RPP) is the average monthly revenue earned from a Payer and is Direct Revenue for a period divided by the Payers in the period, further divided by the number of months in the period. **Operating costs and expenses**:**Cost of revenue** - consists primarily of the amortization of in-app purchase fees, hosting fees, compensation expense (including stock-based compensation expense) and other employee-related costs for personnel engaged in data center and customer care functions, live video costs, credit card processing fees, and data center rent, energy, and bandwidth costs. In-app purchase fees are monies paid to Apple and Google in connection with the processing of in-app purchases of subscriptions and service features through the in-app payment systems provided by Apple and Google. **Selling and marketing expense** - consists primarily of advertising expenditures and compensation expense (including stock-based compensation expense) and other employee-related costs for personnel engaged in selling and marketing, and sales support functions. Advertising expenditures include online marketing, including fees paid to search engines and social media sites, offline marketing, and production of advertising content.**General and administrative expense** - consists primarily of compensation expense (including stock-based compensation expense) and other employee-related costs for personnel engaged in executive management, finance, legal, tax, and human resources, fees for professional services (including transaction-related costs for acquisitions), and facilities costs. **Product development expense** - consists primarily of compensation expense (including stock-based compensation expense) and other employee-related costs that are not capitalized for personnel engaged in the design, development, testing, and enhancement of product offerings and related technology.**Long-term debt**:**Credit Facility** - The revolving credit facility under the credit agreement of MG Holdings II. On March 20, 2024, we entered into an amendment to reduce the borrowing availability under the Credit Facility from \$750 million to \$500A million and extend the maturity date of the Credit Facility. As of September 30, 2024, there was \$0.6A million outstanding in letters of credit and \$499.4A million of availability under the Credit Facility. As of December 31, 2023, there was \$0.4A million outstanding in letters of credit and \$749.6A million of availability under the Credit Facility.**Term Loan** - The term loan facility under the credit agreement of MG Holdings II. At December 31, 2023, the Term Loan bore interest at a term secured overnight financing rate plus an applicable adjustment (Adjusted Term SOFR) plus 1.75% and the then applicable rate was 7.27%. As of September 30, 2024, the applicable rate was 6.71% and \$425 million was outstanding.**5.00% Senior Notes - MG Holdings II** 5.00% Senior Notes due December 15, 2027, with interest payable each June 15 and December 15, which were issued on December 4, 2017. As of September 30, 2024, \$450 million aggregate principal amount was outstanding.**4.625% Senior Notes - MG Holdings II** 4.625% Senior Notes due June 1, 2028, with interest payable each June 1 and December 1, which were issued on May 19, 2020. As of September 30, 2024, \$500 million aggregate principal amount was outstanding.**5.625% Senior Notes - MG Holdings II** 5.625% Senior Notes due February 15, 2029, with interest payable each February 15 and August 15, which were issued on February 15, 2019. As of September 30, 2024, \$350 million aggregate principal amount was outstanding.**4.125% Senior Notes - MG Holdings II** 4.125% Senior Notes due August 1, 2030, with interest payable each February 1 and August 1, which were issued on February 11, 2020. As of September 30, 2024, \$500 million aggregate principal amount was outstanding.**3.625% Senior Notes - MG Holdings II** 3.625% Senior Notes due October 1, 2031, with interest payable each April 1 and October 1, which were issued on October 4, 2021. As of September 30, 2024, \$500 million aggregate principal amount was outstanding.**2026 Exchangeable Notes - The 0.875% Exchangeable Senior Notes due January 15, 2026** issued by Match Group FinanceCo 2, Inc., a subsidiary of the Company, which are exchangeable into shares of the Company's common stock. Interest is payable each June 15 and December 15. As of September 30, 2024, \$575 million aggregate principal amount was outstanding.**2030 Exchangeable Notes - The 2.00% Exchangeable Senior Notes due January 15, 2030** issued by Match Group FinanceCo 3, Inc., a subsidiary of the Company, which are exchangeable into shares of the Company's common stock. Interest is payable each January 15 and July 15. As of September 30, 2024, \$575 million aggregate principal amount was outstanding.**Non-GAAP financial measures**:**Adjusted Operating Income** - is a Non-GAAP financial measure. See **Non-GAAP Financial Measures** below for the definition of Adjusted Operating Income and reconciliation of operating income to Adjusted Operating Income.**Table of Contents****Management Overview**Match Group, Inc., through its portfolio companies, is a leading provider of digital technologies designed to help people make meaningful connections. Our global portfolio of brands includes Tinder®, Hinge®, Match®, Meetic®, OkCupid®, Pairs®, Plenty Of Fish®, Azar®, BLK®, and more, each built to increase our users' likelihood of connecting with others. Through our trusted brands, we provide tailored services to meet the varying preferences of our users. Our services are available in over 40 languages to our users all over the world. As used herein, **Match Group**, **Company**, **we**, **our**, **us** and **similar terms** refer to Match Group, Inc. and its subsidiaries, unless the context indicates otherwise. For a more detailed description of the Company's operating businesses, see **Item 1. Business** of the Company's Annual Report on Form 10-K for the year ended December 31, 2023.**Company Updates**In July 2024, we announced our decision to terminate live streaming services in our dating applications, including Plenty of Fish, and to sunset our Hakuna application, which provided live streaming primarily in Asia. At the beginning of 2024, our live streaming services and Hakuna application collectively were projected to have 2024 annual total revenue of approximately \$60 million. We incurred expenses of approximately \$2.1 million in severance and other costs related to the closure of these services in the three months ended September 30, 2024. Additionally, we recognized impairments of \$30.6 million of intangible assets and write-offs of \$4.6 million of internally developed software assets associated with these live streaming services in the three months ended September 30, 2024.**Additional Information**Investors and others should note that we announce material financial and operational information to our investors using our investor relations website at <https://ir.mtch.com>, our newsroom website at <https://mtch.com/news>, Tinder's newsroom website at <https://tinderpressroom.com>, Hinge's newsroom website at <https://hinge.co/press>, Securities and Exchange Commission (SEC) filings, press releases, and public conference calls. We use these channels as well as social media to communicate with our users and the public about our company, our services, and other issues. It is possible that the information we post on social media could be deemed to be material information. Accordingly, investors, the media, and others interested in our company should monitor the websites listed above and the social media channels listed on our investor relations website in addition to following our SEC filings, press releases, and public conference calls. Neither the information on our website, nor the information on the website of any Match Group business, is incorporated by reference into this report, or into any other filings with, or into any other information furnished or submitted to, the SEC.**Table of Contents****Results of Operations**For the three and nine months ended September 30, 2024, Change%  
Change20232024%  
Change%  
Change2023  
(In thousands, except RPP)  
Direct Revenue:Tinder\$503,217A \$5,304  
(1)%\$508,521A \$1,464,649A \$40,236A 3%\$1,424,413A Hinge145,425A 38,160A 36%107,265A 402,747A 122,398A 44%280,349A MG Asia72,164A (4,601)(6)%76,765A 217,307A (11,724)  
(5)%229,031A Evergreen & Emerging158,390A (15,859)(9)%174,249A 487,925A (35,656)(7)%523,581A Total Direct Revenue\$879,196A 12,396A 1%866,800A 2,572,628A 115,254A 5%2,457,374A Indirect Revenue\$16,288A 1,488A 10%14,800A 46,569A 5,667A 14%40,902A Total Revenue\$895,484A \$13,884A 2%\$881,600A \$2,619,197A \$120,921A 5%\$2,498,276A Payers:Tinder9,454A (467)(4)%10,412A 9,764A (747)  
(7)%10,511A Hinge1,602A 275A 21%1,327A 1,503A 301A 25%1,202A MG Asia1,046A 129A 14%917A 1,002A 100A 11%902A Evergreen & Emerging2,621A (435)(14)%3,056A 2,726A (400)  
(13)%126A Total15,214A (498)(3)%15,712A 14,995A (746)(5)%15,741A (Change calculated using non-rounded numbers)RPP:Tinder\$16,87A \$0.59A 4%\$16,28A \$1,61A 11%\$15,06A Hinge\$30,26A \$3,31A 12%\$26,95A \$29,77A \$3,85A 15%\$25,92A MG Asia\$23,00A (\$4,92)  
(18)%\$27,92A \$24,11A \$0.417)(15)%\$28,28A Evergreen & Emerging\$20,14A \$1,13A 6%\$19,01A \$19,89A \$1,28A 7%\$18,61A Total\$19,26A \$0,87A 5%\$18,39A \$19,06A \$1,71A 10%\$17,35A For the three months ended September 30, 2024 compared to the three months ended September 30, 2023, Tinder Direct Revenue declined 1% in 2024 versus 2023, driven by a 4% decrease in both Payers and **A la carte** revenue, partially offset by growth in subscription revenue primarily due to the trailing effects of pricing optimizations. Hinge Direct Revenue grew 36% in 2024 versus 2023, driven by 21% growth in Payers as Hinge continues to expand in the U.S. and European markets, and 12% growth in RPP. MG Asia Direct Revenue declined 6% over the prior year quarter, primarily driven by the strengthening of the U.S. dollar compared to the Turkish Lira and Japanese Yen. Excluding these foreign exchange impacts, MG Asia Direct Revenue decreased 1% over the prior year quarter primarily related to Payer declines at the Pairs brand, partially offset by Payer growth at Azar. E&E Direct Revenue declined 9% over the prior year quarter, as our Evergreen brands collectively declined 14%, which was partially offset by a collective increase at our Emerging brands of 14%. Indirect Revenue increased due to a higher price per impression received and higher ad impressions.**Table of Contents**For the nine months ended September 30, 2024 compared to the nine months ended September 30, 2023, Tinder Direct Revenue grew 3% in 2024 versus 2023, driven by 11% growth in RPP due to pricing optimizations in the U.S. market and weekly subscription offerings that were initially introduced late in the first quarter of 2023, partially offset by a 7% decrease in Payers due to the pricing optimizations and a decrease in users. Hinge Direct Revenue grew 44% in 2024 versus 2023, driven by 25% growth in Payers and 15% growth in RPP due to user growth, pricing optimizations, and weekly subscription offerings at Hinge that started in the second quarter of 2023. MG Asia Direct Revenue declined 5% in 2024 versus 2023, primarily driven by the factors described above in the three-month discussion. Excluding foreign exchange impacts, MG Asia Direct Revenue increased 5% over the prior year quarter primarily due to Payer growth at Azar. E&E Direct Revenue declined 7% in 2024 versus 2023, driven by a collective decline at our Evergreen brands of 12% partially offset by collective growth at our Emerging brands of 18%. Indirect Revenue increased due to the factors described above in the three-month discussion. Cost of revenue (exclusive of depreciation) For the three months ended September 30, 2024 compared to the three months ended September 30, 2023, Three Months Ended September 30, 2024%  
Change%  
Change2023(Dollars in thousands)Cost of revenue\$253,129A \$2,469A (1)%\$255,598A Percentage of revenue28%29%Cost of revenue decreased 1% primarily due to a change in live streaming costs of \$7.8 million, a decrease in credit card fees of \$2.1 million, and a decrease in in-app purchase fees of \$1.1 million, which was primarily due to the Google litigation settlement.

months ended September 30, 2024 compared to the nine months ended September 30, 2023. Nine Months Ended September 30, 2024 \$ Change % Change 2023 (Dollars in thousands) Cost of revenue \$754,859 A \$8,957 A 1% \$745,902 A Percentage of revenue 29% 30% Cost of revenue increased 1% primarily due to an increase in web hosting fees of \$14.0 million and an increase in in-app purchase fees of \$12.5 million, which was partially offset by the Google litigation settlement implementation this year and escrow payments related to the litigation in the prior year. These increases were partially offset by a decrease in live streaming costs of \$11.9 million and a decrease in credit card fees of \$5.1 million. 31 Table of Contents Selling and marketing expense For the three months ended September 30, 2024 compared to the three months ended September 30, 2023. Three Months Ended September 30, 2024 \$ Change % Change 2023 (Dollars in thousands) Selling and marketing expense \$156,656 A \$3,248 A 2% \$153,408 A Percentage of revenue 17% 17% Selling and marketing expense increased primarily due to higher marketing spend at Hinge, Tinder, and certain Emerging brands. For the nine months ended September 30, 2024 compared to the nine months ended September 30, 2023. Nine Months Ended September 30, 2024 \$ Change % Change 2023 (Dollars in thousands) Selling and marketing expense \$476,585 A \$49,221 A 12% \$427,364 A Percentage of revenue 18% 17% Selling and marketing expense increased primarily due to the factors described above in the three-month discussion. General and administrative expense For the three months ended September 30, 2024 compared to the three months ended September 30, 2023. Three Months Ended September 30, 2024 \$ Change % Change 2023 (Dollars in thousands) General and administrative expense \$103,923 A \$ (3,172) (3)% \$107,095 A Percentage of revenue 12% 12% General and administrative expense decreased primarily due to a decrease in legal and other professional fees of \$5.8 million, partially offset by an increase in employee compensation. For the nine months ended September 30, 2024 compared to the nine months ended September 30, 2023. Nine Months Ended September 30, 2024 \$ Change % Change 2023 (Dollars in thousands) General and administrative expense \$324,468 A \$19,064 A 6% \$305,404 A Percentage of revenue 12% 12% General and administrative expense increased primarily due to an increase in employee compensation of \$15.1 million, which includes a stock-based compensation increase of \$6.8 million as a result of new stock-based awards granted in the current year and lower forfeitures of stock-based awards in 2024 as compared to 2023, and an increase in taxes of \$8.3 million due to Canada's implementation of a digital sales tax in June 2024 retroactive to 2022. 32 Table of Contents Product development expense For the three months ended September 30, 2024 compared to the three months ended September 30, 2023. Three Months Ended September 30, 2024 \$ Change % Change 2023 (Dollars in thousands) Product development expense \$103,724 A \$9,583 A 10% \$94,141 A Percentage of revenue 12% 11% Product development expense increased primarily due to an increase in compensation expense of \$8.0 million related to higher headcount at Tinder and lower capitalized labor costs at Tinder and higher software and hardware costs. For the nine months ended September 30, 2024 compared to the nine months ended September 30, 2023. Nine Months Ended September 30, 2024 \$ Change % Change 2023 (Dollars in thousands) Product development expense \$333,037 A \$46,423 A 16% \$286,614 A Percentage of revenue 13% 11% Product development expense increased primarily due to the factors described above in the three-month discussion. Depreciation For the three months ended September 30, 2024 compared to the three months ended September 30, 2023. Three Months Ended September 30, 2024 \$ Change % Change 2023 (Dollars in thousands) Depreciation \$25,302 A \$7,992 A 46% \$17,310 A Percentage of revenue 3% 2% Depreciation was higher in 2024 compared to 2023 primarily due to the write off of internally developed software associated with our live streaming services of \$4.6 million, and an increase in internally developed software placed in service. For the nine months ended September 30, 2024 compared to the nine months ended September 30, 2023. Nine Months Ended September 30, 2024 \$ Change % Change 2023 (Dollars in thousands) Depreciation \$66,915 A \$24,488 A 58% \$42,427 A Percentage of revenue 3% 2% Depreciation was higher in 2024 compared to 2023 primarily due to the factors described above in the three-month discussion. 33 Table of Contents Impairments and amortization of intangibles For the three months ended September 30, 2024 compared to the three months ended September 30, 2023. Three Months Ended September 30, 2024 \$ Change % Change 2023 (Dollars in thousands) Impairments and amortization of intangibles \$42,090 A \$31,601 A 301% \$10,489 A Percentage of revenue 5% 1% Impairments and amortization of intangibles increased primarily due to impairments of intangible assets of \$30.6 million at E&E and MG Asia as a result of the termination of our live streaming services and Hakuna brand in 2024. For the nine months ended September 30, 2024 compared to the nine months ended September 30, 2023. Nine Months Ended September 30, 2024 \$ Change % Change 2023 (Dollars in thousands) Impairments and amortization of intangibles \$63,409 A \$29,488 A 87% \$33,921 A Percentage of revenue 2% 1% Impairments and amortization of intangibles increased primarily due to the factors described above in the three-month discussion. 34 Table of Contents Operating income and Adjusted Operating Income Three Months Ended September 30, 2023. Nine Months Ended September 30, 2024 \$ Change % Change 2023 2024 \$ Change % Change 2023 (Dollars in thousands) Operating income (loss) Tinder \$234,812 A \$(21,701) (8)% \$256,513 A \$664,396 A \$(54,125) (8)% \$718,521 A Hinge 42,241 A 19,051 A 82% \$23,190 A 90,978 A 43,583 A 92% \$47,395 A MG Asia (18,956) (16,632) NM (2,324) (31,789) (30,005) NM (1,784) Evergreen & Emerging 2,965 A (22,813) (88)% \$25,778 A 39,566 A (29,561) (43)% \$69,127 A Corporate and unallocated costs (50,402) 9,196 A (15%) (59,598) (163,227) 13,388 A (8)% (176,615) Operating income \$210,660 A \$(32,899) (14)% \$243,559 A \$599,924 A \$(56,720) (9)% \$656,644 A Adjusted Operating Income (Loss) Tinder \$266,833 A \$(14,661) (5)% \$281,494 A \$759,378 A \$(26,369) (3)% \$785,747 A Hinge 51,460 A 20,198 A 65% \$31,262 A 122,658 A 54,839 A 81% \$67,819 A MG Asia 17,779 A 1,452 A 9% 16,327 A 45,055 A (4,230) (9)% \$49,285 A Evergreen & Emerging 41,423 A (4,611) (10)% \$46,034 A 121,659 A (4,054) (3)% \$125,713 A Corporate and unallocated costs (34,955) 7,059 A (17%) (42,014) (120,327) 11,300 A (9)% (131,627) Adjusted Operating Income \$342,540 A \$9,437 A 3% \$33,103 A \$928,423 A \$31,486 A 4% \$896,937 A NM = Not meaningful For a reconciliation of operating income to Adjusted Operating Income, see Non-GAAP Financial Measures. For the three months ended September 30, 2024 compared to the three months ended September 30, 2023. Operating income decreased 14% and Adjusted Operating Income increased 3%. Operating income and Adjusted Operating Income each benefited from the increase in revenue of \$13.9 million which was driven by growth at Hinge, and a decrease in cost of revenue due to lower live streaming costs related to the termination of live streaming services in 2024. These benefits were partially offset by an increase in product development expenses related to employee compensation due to increases in headcount at Tinder and an increase in selling and marketing expense, primarily at Tinder and Hinge. Operating income was further impacted by (i) impairments of intangible assets at E&E and MG Asia in 2024 as a result of the termination of our live streaming services and Hakuna brand, (ii) increased depreciation expense due to increases in internally developed software placed in service, and (iii) increases in stock-based compensation expense, primarily as a result of new stock-based awards granted in the current year. For the nine months ended September 30, 2024 compared to the nine months ended September 30, 2023. Operating income decreased 9% and Adjusted Operating Income increased 4%, primarily due to the factors described above in the three-month discussion. Operating income and Adjusted Operating Income were further impacted by increases in cost of revenue related to increases in web hosting fees and in-app purchase fees, and increases in general and administrative expense mainly due to increases in employee compensation and increases in digital sales taxes. At September 30, 2024, there was \$400.1 million of unrecognized compensation cost, net of estimated forfeitures, related to stock-based awards, which is expected to be recognized over a weighted average period of approximately 1.9 years. 35 Table of Contents Interest expense For the three months ended September 30, 2024 compared to the three months ended September 30, 2023. Three Months Ended September 30, 2024 \$ Change % Change 2023 (Dollars in thousands) Interest expense \$40,120 A \$(260) (1)% \$40,380 A Interest expense remained relatively flat as compared to the prior year. For the nine months ended September 30, 2024 compared to the nine months ended September 30, 2023. Nine Months Ended September 30, 2024 \$ Change % Change 2023 (Dollars in thousands) Interest expense \$120,511 A \$1,038 A 1% \$119,473 A Interest expense remained relatively flat as compared to the prior year. Other income, net For the three months ended September 30, 2024 compared to the three months ended September 30, 2023. Three Months Ended September 30, 2024 \$ Change % Change 2023 (Dollars in thousands) Other income, net \$7,100 A \$(805) (10)% \$7,905 A Other income, net in 2024 includes interest income of \$11.3 million, partially offset by \$4.0 million in net foreign currency losses. Other income, net in 2023 includes interest income of \$7.8 million, partially offset by \$0.7 million in net foreign currency losses. For the nine months ended September 30, 2024 compared to the nine months ended September 30, 2023. Nine Months Ended September 30, 2024 \$ Change % Change 2023 (Dollars in thousands) Other income, net \$27,099 A \$12,370 A 84% \$14,729 A Other income, net in 2024 includes interest income of \$31.7 million, partially offset by \$4.7 million in net foreign currency losses. Other income, net in 2023 includes interest income of \$18.8 million, partially offset by \$4.8 million in net foreign currency losses. 36 Table of Contents Income tax provision For the three months ended September 30, 2024 compared to the three months ended September 30, 2023. Three Months Ended September 30, 2024 \$ Change % Change 2023 (Dollars in thousands) Income tax provision \$41,159 A \$(6,169) (13)% \$47,328 A Effective income tax rate 23% 22% In 2024 and 2023, the effective tax rates of 23% and 22%, respectively, were higher than the statutory rate primarily due to the effects of nondeductible stock-based compensation, state income taxes, and foreign income taxed at higher rates. These effects were partially offset by a lower tax rate on U.S. income derived from foreign sources and research credits. For the nine months ended September 30, 2024 compared to the nine months ended September 30, 2023. Nine Months Ended September 30, 2024 \$ Change % Change 2023 (Dollars in thousands) Income tax provision \$113,477 A \$(16,631) (13)% \$130,108 A Effective income tax rate 22% 24% In 2024 and 2023, the effective tax rates of 22% and 24%, respectively, were higher than the statutory rate primarily due to the factors described above in the three-month discussion. The 2024 period also includes a tax benefit realized upon the conclusion of certain state income tax audits. A number of countries have enacted or are actively drafting legislation to implement the Organization for Economic Cooperation and Development's ("OECD") international tax framework, including the Pillar II minimum tax regime. The Company analyzed the impact of enacted legislation and determined it does not have a material impact to the income tax provision. The Company is continuing to monitor future developments. For further details of income tax matters see Note 24 "Income Taxes" to the consolidated financial statements included in Consolidated Financial Statements. 37 Table of Contents NON-GAAP FINANCIAL MEASURES Match Group reports Adjusted Operating Income and Revenue excluding foreign exchange effects, both of which are supplemental measures to U.S. generally accepted accounting principles (GAAP). Adjusted Operating Income is among the primary metrics by which we evaluate the performance of our business, on which our internal budget is based, and by which management is compensated. Revenue excluding foreign exchange effects provides a comparable framework for assessing how our business performed without the effect of exchange rate differences when compared to prior periods. We believe that investors should have access to the same set of tools that we use in analyzing our results. These non-GAAP measures should be considered in addition to results prepared in accordance with GAAP, but should not be considered a substitute for or superior to GAAP results. Match Group endeavors to compensate for the limitations of the non-GAAP measures presented by providing the comparable GAAP measures with equal or greater prominence and descriptions of the reconciling items, including quantifying such items, to derive the non-GAAP measures. We encourage investors to examine the reconciling adjustments between the GAAP and non-GAAP measures, which we discuss below. Adjusted Operating Income Adjusted Operating Income is defined as operating income excluding: (1) stock-based compensation expense; (2) depreciation; and (3) acquisition-related items consisting of (i) amortization of intangible assets and impairments of goodwill and intangible assets, if applicable, and (ii) gains and losses recognized on changes in the fair value of contingent consideration arrangements, as applicable. We believe this measure is useful to analysts and investors as this measure allows a more meaningful comparison between our performance and that of our competitors. The above items are excluded from our Adjusted Operating Income measure because they are non-cash in nature. Adjusted Operating Income has certain limitations because it excludes the impact of certain expenses. Non-Cash Expenses That Are Excluded From Adjusted Operating Income Stock-based compensation expense consists principally of expense associated with the grants of stock options, restricted stock units (RSUs), performance-based RSUs and market-based awards. These expenses are not paid in cash, and we include the related shares in our fully diluted shares outstanding using the treasury stock method; however, performance-based RSUs and market-based awards are included only to the extent the applicable performance or market condition(s) have been met (assuming the end of the reporting period is the end of the contingency period). To the extent stock-based awards are settled on a net basis, we remit the required tax-withholding amounts from current funds. Depreciation is a non-cash expense relating to our property and equipment and is computed using the straight-line method to allocate the cost of depreciable assets to operations over their estimated useful lives, or, in the case of leasehold improvements, the lease term, if shorter. Amortization of intangible assets and impairments of goodwill and intangible assets are non-cash expenses related primarily to acquisitions. At the time of an acquisition, the identifiable definite-lived intangible assets of the acquired company, such as customer lists, trade names, and technology, are valued and amortized over their estimated lives. Value is also assigned to (i) acquired indefinite-lived intangible assets, which consist of trade names and trademarks, and (ii) goodwill, which are not subject to amortization. An impairment is recorded when the carrying value of an intangible asset or goodwill exceeds its fair value. We believe that intangible assets represent costs incurred by the acquired company to build value prior to acquisition and the related amortization and impairment charges of intangible assets or goodwill, if applicable, are not ongoing costs of doing business. 38 Table of Contents The following tables reconcile operating income (loss) to Adjusted Operating Income (Loss) for the Company's reportable segments and at a consolidated level. Three Months Ended September 30, 2024 Operating Income (Loss) Stock-based Compensation Depreciation Impairments and Amortization of Intangibles Adjusted Operating Income (Loss) (In thousands) Tinder \$234,812 A \$22,601 A \$9,420 A \$46,833 A Hinge 42,241 A 8,599 A 620 A \$51,460 A MG Asia (18,956) 844 A 8,031 A 22,860 A 17,779 A Evergreen & Emerging 2,965 A 13,310 A 5,918 A 19,230 A 41,423 A Corporate and unallocated costs (50,402) 14,134 A 1,313 A \$34,955 A Total \$210,660 A \$64,488 A \$25,302 A \$42,090 A \$32,540 A Three Months Ended September 30, 2023 Operating Income (Loss) Stock-based Compensation Depreciation Amortization of Intangibles Adjusted Operating Income (Loss) (In thousands) Tinder \$256,513 A \$16,990 A \$7,991 A \$46,833 A Hinge 23,190 A 7,515 A 557 A \$31,262 A MG Asia (2,324) 7,288 A 2,962 A 8,401 A 16,327 A Evergreen & Emerging 25,778 A 13,508 A 4,660 A 2,088 A 46,034 A Corporate and unallocated costs (59,598) 16,444 A 1,140 A \$42,014 A Total \$243,559 A \$61,745 A \$17,310 A \$10,489 A \$33,103 A Nine Months Ended September 30, 2024 Operating Income (Loss) Stock-based Compensation Depreciation Impairments and Amortization of Intangibles Adjusted Operating Income (Loss) (In thousands) Tinder \$66,439 A \$66,557 A \$28,425 A \$46,833 A Hinge 90,978 A 29,978 A 1,702 A \$122,658 A MG Asia (31,789) 20,683 A 16,957 A 39,204 A 45,055 A Evergreen & Emerging 39,566 A 41,978 A 15,910 A 24,205 A 121,659 A Corporate and unallocated costs (163,227) 38,979 A 3,921 A \$120,327 A Total \$599,924 A \$198,175 A \$66,915 A \$63,409 A \$928,423 A 39 Table of Contents Nine Months Ended September 30, 2023 Operating Income (Loss) Stock-based Compensation Depreciation Amortization of Intangibles Adjusted Operating Income (Loss) (In thousands) Tinder \$718,521 A \$50,779 A \$16,447 A \$46,833 A Hinge 47,395 A 19,019 A 1,405 A \$67,819 A MG Asia (1,784) 16,119 A 7,908 A 27,042 A 49,285 A Evergreen & Emerging 69,127 A 36,213 A 13,494 A 6,879 A 125,713 A Corporate and unallocated costs (176,615) 41,815 A 3,173 A \$121,659 A Total \$656,644 A \$42,427 A \$33,921 A \$896,937 A Effects of Changes in Foreign Exchange Rates on Revenue The impact of foreign exchange rates on the Company, due to its global reach, may be an important factor in understanding period over period comparisons if movement in exchange rates is significant. Since our results are reported in U.S. dollars, international revenue is favorably impacted as the U.S. dollar weakens relative to other currencies, and unfavorably impacted as the U.S. dollar strengthens relative to other currencies. We believe the presentation of revenue excluding the effects from foreign exchange, in addition to reported revenue, helps improve investors' ability to understand the Company's performance because it excludes the impact of foreign currency volatility that is not indicative of Match Group's core operating results. Revenue excluding foreign exchange effects compares results between periods as if exchange rates had remained constant period over period. Revenue excluding foreign exchange effects is calculated by translating current period revenue using prior period exchange rates. The percentage change in revenue excluding foreign exchange effects is calculated by determining the change in current period revenue over prior period revenue where current period revenue is translated using prior period exchange rates. 40 Table of Contents The following tables present the impact of foreign exchange effects on total revenue and Direct Revenue by business unit, for the three and nine months ended September 30, 2024, compared to the three and nine months ended September 30, 2023. A Three Months Ended September 30, Nine Months Ended September 30, 2024 \$ Change % Change 2023 \$ Change % Change 2023 (Dollars in thousands) Total Revenue, as reported \$895,484 A \$13,884 A 2% \$881,600 A \$2,678,117 A \$179,841 A 7% \$2,498,276 A Foreign exchange effects 11,028 A 58,920 A Total Revenue, as reported \$503,217 A \$5,304 A \$1,508,521 A \$1,464,649 A 40,236 A \$3,1% \$1,424,413 A Hinge Direct Revenue, as reported \$503,217 A \$5,304 A \$1,511,139 A \$2,618 A 1% \$508,521 A \$1,499,231 A \$74,818 A 5% \$1,424,413 A Hinge Direct Revenue, as reported \$145,425 A \$38,160 A 36% \$107,265 A \$402,747 A \$122,398 A 44% \$280,349 A Foreign exchange effects (563) (301) Hinge Direct Revenue, excluding foreign exchange effects \$144,862 A \$37,597 A 35% \$107,265 A \$402,446 A \$122,097 A 44% \$280,349 A MG Asia Direct Revenue, as reported \$72,164 A \$4,601 A \$6,765 A \$217,307 A \$11,724

(5)(\$229,031) Foreign exchange effects \$3,679 22,877 MG Asia Direct Revenue, excluding foreign exchange effects \$75,843 \$(922)(1)% \$76,765 \$240,184 \$11,153 5% \$229,031 E&E Direct Revenue, as reported \$158,390 \$(15,859)(9)% \$174,249A \$487,925A \$(35,656)(7)% \$523,581A Foreign exchange effects (203)1,121A E&E Direct Revenue, excluding foreign exchange effects \$158,187A \$(16,062)(9)% \$174,249A \$489,046A \$(34,535)(7)% \$523,581A Three Months Ended September 30, 2024A Change%A Change 2023 2024A Change%A Change 2023 2024RPP, as reported \$19.26A \$0.87A 5% \$18.39A \$19.06A \$1.71A 10% \$17.35A Foreign exchange effects 0.24A 0.43A RPP, excluding foreign exchange effects \$19.50A \$1.11A 6% \$18.39A \$19.49A \$2.14A 12% \$17.35A 41Table of Contents FINANCIAL POSITION, LIQUIDITY AND CAPITAL RESOURCES Financial Position September 30, 2024 December 31, 2023 (In thousands) Cash and cash equivalents: United States \$589,118A \$647,177A All other countries 266,414A 215,263A Total cash and cash equivalents \$855,532A 862,440A Short-term investments \$323A 6,200A Total cash and cash equivalents and short-term investments \$860,855A \$868,640A Long-term debt: Credit Facility due March 20, 2029(A) \$450A \$462A Term Loan due February 13, 2027425,000A 425,000A 5.00% Senior Notes due December 15, 2027450,000A 450,000A 4.625% Senior Notes due June 1, 2028500,000A 500,000A 5.625% Senior Notes due February 15, 2029350,000A 350,000A 4.125% Senior Notes due August 1, 2030500,000A 500,000A 3.625% Senior Notes due October 1, 2031500,000A 500,000A 2026 Exchangeable Notes due June 15, 2026575,000A 575,000A 2030 Exchangeable Notes due January 15, 2030575,000A 575,000A Total long-term debt \$3,875,000A 3,875,000A Less: Unamortized original issue discount 2,789A 3,479A Less: Unamortized debt issuance costs 24,939A 29,279A Total long-term debt, net \$2,847,272A \$2,842,242A (a) The maturity date of the Credit Facility is the earlier of (i) March 20, 2029 and (ii) the date that is 91 days prior to the maturity date of the

net \$3,847,272A \$3,842,242A (a) The maturity date of the Credit Facility is the earlier of (x) March 20, 2029 and (y) the date that is 91 days prior to the maturity date of the Term Loan or the existing senior notes due 2027, 2028, or 2029, or any new indebtedness used to refinance the Term Loan or such senior notes that matures prior to the date that is 91 days after March 20, 2029, in each case if and only if at least \$250 million in aggregate principal amount of such debt is outstanding on such date. Long-term Debt For a detailed description of long-term debt, see [âœNote 4â€œ Long-term Debt, net](#) to the consolidated financial statements included in [âœItem 1â€œ Consolidated Financial Statements](#). [â€œTable of Contents](#)

**Cash Flow Information** In summary, the Companyâ€™s cash flows are as follows: Nine Months Ended September 30, 2024/2023 (in thousands)

Category	2024	2023
Net cash provided by operating activities	\$678,009A	\$620,672A
Net cash used in investing activities	(51,072)(47,576)	(636,126)(436,506)
Net cash used in financing activities	(636,126)(436,506)	(636,126)(436,506)
<b>Total Net Cash Provided by Operating Activities</b>	<b>\$678,009A</b>	<b>\$620,672A</b>

Net cash used in financing activities in 2024 includes adjustments to earnings of \$198.2 million of stock-based compensation expense, \$66.9 million of depreciation, and \$63.4 million of impairments and amortization of intangibles. The decrease in cash from changes in working capital primarily consists of an increase in accounts receivable of \$41.4 million primarily related to the timing of cash receipts and a decrease in deferred revenue of \$29.6 million, partially offset by an increase in taxes payable and receivable of \$11.4 million due to the timing of tax payments. Net cash used in investing activities in 2024 consists primarily of capital expenditures of \$43.0 million primarily related to internal development of software and purchases of computer hardware. Net cash used in financing activities in 2024 is primarily due to purchases of treasury stock of \$630.6 million and payments of \$11.4 million of withholding taxes paid on behalf of employees for net-settled stock-based awards. These uses of cash were partially offset by \$9.4 million of proceeds from the issuance of common stock pursuant to stock-based awards. 2023 Net cash provided by operating activities in 2023 includes adjustments to earnings of \$163.9 million of stock-based compensation expense, \$42.4 million of depreciation, \$33.9 million of amortization of intangibles, and deferred income taxes of \$44.8 million. The decrease in cash from changes in working capital primarily consists of an increase in accounts receivable of \$100.1 million primarily related to the timing of cash receipts, and a decrease in deferred revenue of \$23.7 million. These changes were partially offset by an increase in accounts payable and other liabilities of \$15.7 million due to the timing of payments and an increase to working capital from taxes payable and receivable of \$7.8 million primarily related to the timing of tax payments and receipt of tax refunds. Net cash used in investing activities in 2023 consists primarily of capital expenditures of \$50.0 million primarily related to internal development of software and purchases of computer hardware. Net cash used in financing activities in 2023 is primarily due to purchases of treasury stock of \$445.1 million, payments of \$5.9 million of withholding taxes paid on behalf of employees for net-settled stock-based awards, and purchases of non-controlling interests for \$1.9 million. These uses of cash were partially offset by \$16.4 million of proceeds from the issuance of common stock pursuant to stock-based awards.

**Liquidity and Capital Resources** The Companyâ€™s principal sources of liquidity are its cash and cash equivalents as well as cash flows generated from operations. As of September 30, 2024, \$499.4A million was available under the Credit Facility. The Company has various obligations related to long-term debt instruments and operating leases. For additional information on long-term debt, including maturity dates and interest rates, see [âœNote 4â€œ Long-term Debt, net](#) to the consolidated financial statements included in [âœItem 1â€œ Consolidated Financial Statements](#). [â€œFor additional information on operating lease payments, including a schedule of obligations by year, see \[âœNote 13â€œ Leases\]\(#\) to the consolidated financial statements included in \[âœItem 8â€œ Consolidated Financial Statements and Supplementary Data\]\(#\) of the Companyâ€™s Annual Report on Form 10-K for the year ended December 31, 2023](#). The Company believes it has sufficient cash flows from operations to satisfy these future obligations. [â€œTable of Contents](#) The Company anticipates that it will need to make capital and other expenditures in connection with the development and expansion of its operations. The Company expects that 2024 cash capital expenditures will be between \$50 million and \$55 million, relatively flat to 2023 cash capital expenditures. We have entered into various purchase commitments, primarily consisting of web hosting services. Our obligations under these various purchase commitments are \$105.6 million for 2025, and \$14.2 million for 2026. At September 30, 2024, we do not have any off-balance sheet arrangements, other than as described above. On January 30, 2024, the Board of Directors of the Company approved a share repurchase program for the repurchase of up to \$1.0 billion in aggregate value of shares of Match Group stock. Under the share repurchase program, shares of our common stock may be purchased on a discretionary basis from time to time, subject to general business and market conditions and other investment opportunities, through open market purchases, privately negotiated transactions or other means, including through Rule 10b5-1 trading plans. The share repurchase program may be commenced, suspended or discontinued at any time. During the nine months ended September 30, 2024, we repurchased 19.1 million shares for \$635.6 million on a trade date basis under the share repurchase program. Between October 1 and November 1, 2024, we repurchased 3.0 million shares for \$112.1 million. As of November 1, 2024, \$252.3 million in aggregate value of shares of Match Group stock remains available under the share repurchase program. As of September 30, 2024, all of the Companyâ€™s international cash can be repatriated without significant tax consequences. Our indebtedness could limit our ability to: (i) obtain additional financing to fund working capital needs, acquisitions, capital expenditures, debt service, or other requirements; and (ii) use operating cash flow to pursue acquisitions or invest in other areas, such as developing properties and exploiting business opportunities. The Company may need to raise additional capital through future debt or equity financing to make additional acquisitions and investments or to provide for greater financial flexibility. Additional financing may not be available on terms favorable to the Company or at all. **CRITICAL ACCOUNTING POLICIES AND ESTIMATES** Management of the Company is required to make certain estimates, judgments and assumptions during the preparation of its consolidated financial statements in accordance with U.S. GAAP. These estimates, judgments and assumptions impact the reported amount of assets, liabilities, revenue and expenses and the related disclosure of contingent assets and liabilities. Actual results could differ from these estimates. During the nine months ended September 30, 2024, there were no material changes to the Companyâ€™s critical accounting policies and estimates since the disclosure in our Annual Report on Form 10-K for the year ended December 31, 2023. [â€œTable of Contents](#) Item 3.A. [â€œQuantitative and Qualitative Disclosures about Market Risk](#) During the nine months ended September 30, 2024, there were no material changes to the Companyâ€™s instruments or positions that are sensitive to market risk since the disclosure in our Annual Report on Form 10-K for the year ended December 31.

Company's instruments of positions that are sensitive to market risk since the disclosure in our Annual Report on Form 10-K for the year ended December 31, 2023. Item 4.A. A. A. Controls and Procedures The Company monitors and evaluates on an ongoing basis its disclosure controls and procedures and internal control over financial reporting in order to improve their overall effectiveness. In the course of these evaluations, the Company modifies and refines its internal processes as conditions warrant. As required by Rule 13a-15(b) under the Securities Exchange Act of 1934, as amended (the "Exchange Act"), Match Group management, including our principal executive and principal financial officers, evaluated the effectiveness of the Company's disclosure controls and procedures, as defined by Rule 13a-15(e) under the Exchange Act. Based on this evaluation, management has concluded that the Company's disclosure controls and procedures were effective as of the end of the period covered by this report in providing reasonable assurance that information we are required to disclose in our filings with the Securities and Exchange Commission under the Exchange Act is recorded, processed, summarized and reported within the time periods specified in the Commission's rules and forms, and includes controls and procedures designed to ensure that information required to be disclosed by us in the reports that we file or submit under the Exchange Act is accumulated and communicated to our management, including our principal executive and principal financial officers, as appropriate to allow timely decisions regarding required disclosure. There were no changes to the Company's internal control over financial reporting during the period covered by this report that have materially affected, or are reasonably likely to materially affect, our internal control over financial reporting. 45 Table of Contents PART II OTHER INFORMATION Item 1. Legal Proceedings Overview We are, and from time to time may become, involved in various legal proceedings arising in the normal course of our business activities, such as trademark and patent infringement claims, trademark oppositions, and consumer or advertising complaints, as well as stockholders derivative actions, class action lawsuits, mass arbitrations, and other matters. The amounts that may be recovered in such matters may be subject to insurance coverage. The litigation matters described below involve issues or claims that may be of particular interest to our stockholders, regardless of whether any of these matters may be material to our financial position or operations based upon the standard set forth in the SEC's rules. Pursuant to the Transaction Agreement, entered into in connection with our separation from IAC/InterActiveCorp, now known as IAC Inc. (the "IAC"), we have agreed to indemnify IAC for matters relating to any business of Former Match Group, including indemnifying IAC for costs related to the matters described below other than the matter described under the heading "Newman Derivative and Stockholder Class Action Regarding Separation Transaction". The official names of legal proceedings in the descriptions below (shown in italics) reflect the original names of the parties when the proceedings were filed as opposed to the current names of the parties following the separation of Match Group and IAC. Consumer Class Action Litigation Challenging Tinder's Age-Tiered Pricing On May 28, 2015, a putative state-wide class action was filed against Tinder in state court in California. See *Allan Candelore v. Tinder, Inc.*, No. BC583162 (Superior Court of California, County of Los Angeles). The complaint principally alleges that Tinder violated California's Unruh Civil Rights Act by offering and charging users over a certain age a higher price than younger users for subscriptions to its premium Tinder Plus service. On July 15, 2024, the court granted Plaintiff's motion to certify a class based upon California Tinder Plus and Tinder Gold subscribers age 29 and over. We believe that we have strong defenses to the allegations in the Candelore lawsuit and will continue to defend vigorously against it. FTC Lawsuit Against Former Match Group On September 25, 2019, the United States Federal Trade Commission (the "FTC") filed a lawsuit in federal district court in Texas against the company formerly known as Match Group (the "Former Match Group"). See *FTC v. Match Group, Inc.*, No. 3:19-cv-02281-K (Northern District of Texas). The complaint alleges that, prior to mid-2018, for marketing purposes Match.com notified non-paying users that other users were attempting to communicate with them, even though Match.com had identified those subscriber accounts as potentially fraudulent, thereby inducing non-paying users to subscribe and exposing them to the risk of fraud should they subscribe. The complaint also challenges the adequacy of Match.com's disclosure of the terms of its six-month guarantee, the efficacy of its cancellation process, and its handling of chargeback disputes. The complaint seeks among other things permanent injunctive relief, civil penalties, restitution, disgorgement, and costs of suit. On March 24, 2022, the court granted our motion to dismiss with prejudice on Claims I and II of the complaint relating to communication notifications and granted our motion to dismiss with respect to all requests for monetary damages on Claims III and IV relating to the guarantee offer and chargeback policy. On July 19, 2022, the FTC filed an amended complaint adding Match Group, LLC as a defendant. On September 11, 2023, both parties filed motions for summary judgment. The case is set for trial in June 2025. We believe we have strong defenses to the FTC's claims regarding Match.com's practices, policies, and procedures and will continue to defend vigorously against them. Irish Data Protection Commission Inquiry Regarding Tinder's Practices On February 3, 2020, we received a letter from the Irish Data Protection Commission (the "DPC") notifying us that the DPC had commenced an inquiry examining Tinder's compliance with the EU's General Data Protection Regulation (the "GDPR"), focusing on Tinder's processes for handling access and deletion requests and Tinder's user data retention policies. On January 8, 2024, the DPC provided us with a preliminary draft decision 46 Table of Contents alleging that certain of Tinder's access and retention policies, largely relating to protecting the safety and privacy of Tinder's users, violate GDPR requirements. We filed our response to the preliminary draft decision on March 15, 2024. We believe we have strong defenses to these claims and will defend vigorously against them. Newman Derivative and Stockholder Class Action Regarding Separation Transaction On June 24, 2020, a Former Match Group shareholder filed a complaint in the Delaware Court of Chancery against Former Match Group and its board of directors, as well as Match Group, IAC Holdings, Inc., and Barry Diller seeking to recover unspecified monetary damages on behalf of the Company and directly as a result of its ownership of Former Match Group stock in relation to the separation of Former Match Group from its former majority shareholder, Match Group. See *David Newman et al. v. IAC/InterActive Corp. et al.*, C.A. No. 2020-0505-MTZ (Delaware Court of Chancery). The complaint alleges that that the special committee established by Former Match Group's board of directors to negotiate with Match Group regarding the separation transaction was not sufficiently independent of control from Match Group and Mr. Diller and that Former Match Group board members failed to adequately protect Former Match Group's interest in negotiating the separation transaction, which resulted in a transaction that was unfair to Former Match Group and its shareholders. On January 21, 2021, the case was consolidated with other shareholder actions, and an amended complaint was filed on April 14, 2021. See *In Re Match Group, Inc. Derivative Litigation*, Consolidated C.A. No. 2020-0505-MTZ (Delaware Court of Chancery). On September 1, 2022, the court granted defendants' motion to dismiss with prejudice. On October 3, 2022, plaintiffs filed an amended notice of appeal with the Delaware Supreme Court, and on April 4, 2024, the Delaware Supreme Court reversed and remanded the Chancery Court's dismissal, except for the Chancery Court's dismissal of derivative claims, which the Supreme Court affirmed. We believe we have strong defenses to the allegations in this lawsuit and the appeal and will defend vigorously against them. FTC Investigation of Certain Subsidiary Data Privacy Representations On March 19, 2020, the FTC issued an initial Civil Investigative Demand (the "CID") to the Company requiring us to produce certain documents and information regarding the allegedly wrongful conduct of OkCupid in 2014 and our public statements in 2019 regarding such conduct and whether such conduct and statements were unfair or deceptive under the FTC Act. On May 26, 2022, the FTC filed a Petition to Enforce Match Civil Investigative Demand. See *FTC v. Match Group, Inc.*, No. 1:22-mc-00054 (District of Columbia). We believe we have strong defenses to the FTC's investigation and petition to enforce and will defend vigorously against them. Bardaji Securities Class Action On March 6, 2023, a Match Group shareholder filed a complaint in federal district court in Delaware against Match Group, Inc., its Chief Executive Officer, its former Chief Executive Officer, and its President and Chief Financial Officer seeking to recover unspecified monetary damages on behalf of a class of acquirers of Match Group securities between November 3, 2021 and January 31, 2023. See *Leopold Riola Bardaji v. Match Group, Inc. et al.*, No. 1:23-cv-00245-UNA (District of Delaware). The complaint alleges that Match Group, Inc. misrepresented and/or failed to disclose that its Tinder business was not effectively executing on its new product initiatives; as a result, Tinder was not on track to deliver its planned product initiatives in 2022; and therefore, Match Group, Inc.'s statements about its Tinder's business, product initiatives, operations, and prospects lacked a reasonable basis. On July 24, 2023, lead plaintiff Northern California Pipe Trades Trust Funds filed an amended complaint. The amended complaint added allegations regarding misrepresentations relating to Match Group's acquisition of Hyperconnect and the business' subsequent integration and performance. On September 20, 2023, defendants filed a motion to dismiss. On July 12, 2024, the court granted defendants' motion to dismiss without prejudice. We believe that we have strong defenses to the allegations in this lawsuit and will defend vigorously against them. Oksayan Class Action On February 14, 2024, a putative class action lawsuit was filed against Match Group, Inc. in the Northern District of California by six plaintiffs from California, New York, Georgia, and Florida. Among other things, Plaintiffs allege that the Tinder, Hinge, and The League apps are designed to be "addictive" in violation of various consumer protection, product liability, negligence, and other laws. Plaintiffs claim that these services' business models and features addict unsuspecting users, leading to increased depression, loneliness, among other things. Plaintiffs further allege that Tinder, Hinge, and The League failed to warn them of the risks of addiction and that the apps are engaging in fraudulent business practices by marketing their apps in a misleading way. Plaintiffs seek monetary damages, as well as injunctive relief (implementing warnings, discontinuing certain marketing campaigns, providing resources). On June 10, 2024, plaintiffs filed an amended complaint, and on July 22, 2024, we filed a motion to compel plaintiffs' claims to arbitration. Plaintiffs filed a second amended complaint on August 12, 2024, and we filed a motion to dismiss on September 18, 2024. We believe that we have strong defenses to the allegations in this lawsuit and will defend vigorously against them. Item 1A. Risk Factors This quarterly report on Form 10-Q contains forward-looking statements within the meaning of the Private Securities Litigation Reform Act of 1995. All statements that are not historical facts are forward-looking statements. The use of words

such as **anticipates**, **estimates**, **expects**, **plans**, **believes**, among others, generally identify forward-looking statements. These forward-looking statements include, among others, statements relating to: Match Group's future financial performance, Match Group's business prospects and strategy, anticipated trends and prospects in the industries in which Match Group's businesses operate, and other similar matters. These forward-looking statements are based on Match Group management's current expectations and assumptions about future events as of the date of this quarterly report, which are inherently subject to uncertainties, risks and changes in circumstances that are difficult to predict. Actual results could differ materially from those contained in these forward-looking statements for a variety of reasons, including, among others: our ability to maintain or grow the size of our user base, competition, the limited operating history of some of our brands, our ability to attract users to our services through cost-effective marketing and related efforts, our ability to distribute our services through third parties and offset related fees, risks related to our use of artificial intelligence, foreign currency exchange rate fluctuations, the integrity and scalability of our systems and infrastructure (and those of third parties) and our ability to adapt ours to changes in a timely and cost-effective manner, our ability to protect our systems from cyberattacks and to protect personal and confidential user information, risks relating to certain of our international operations and acquisitions, damage to our brands' reputations as a result of inappropriate actions by users of our services, uncertainties related to the tax treatment of our separation from IAC, uncertainties related to the acquisition of Hyperconnect, including, among other things, the expected benefits of the transaction and the impact of the transaction on the businesses of Match Group, and macroeconomic conditions. Certain of these and other risks and uncertainties are discussed in Match Group's filings with the Securities and Exchange Commission, including in Part I **Item 1A. Risk Factors** of our annual report on Form 10-K for the fiscal year ended December 31, 2023. Other unknown or unpredictable factors that could also adversely affect Match Group's business, financial condition, and results of operations may arise from time to time. In light of these risks and uncertainties, these forward-looking statements discussed in this quarterly report may not prove to be accurate. Accordingly, you should not place undue reliance on these forward-looking statements, which only reflect the views of Match Group management as of the date of this quarterly report. Match Group does not undertake to update these forward-looking statements. Item 2. **Unregistered Sales of Equity Securities and Use of Proceeds** Unregistered Sales of Equity Securities The Company did not issue or sell any shares of its common stock or any other equity securities pursuant to unregistered transactions during the quarter ended September 30, 2024. 48 Table of Contents Issuer Purchases of Equity Securities The following table sets forth purchases by the Company of its common stock during the quarter ended September 30, 2024: Period (a) Total Number of Shares Purchased (b) Average Price Paid Per Share (c) Total Number of Shares Purchased as Part of Publicly Announced Plans or Programs (d) Maximum Approximate Dollar Value of Shares that May Yet Be Purchased Under Publicly Announced Plans or Programs (2) July 2024 2,530,365 \$30.59 (2) August 2024 1,933,412 \$35.55 (2) September 2024 2,486,857 \$36.36 (2) Total 7,065,723 \$34.07 (1) Reflects repurchases made pursuant to the \$1.0 billion share repurchase program authorized in January 2024. (2) Represents the aggregate value of shares of common stock that remained available for repurchase pursuant to the Company's repurchase program. The timing and actual number of any shares repurchased will depend on a variety of factors, including price, general business and market conditions, and alternative investment opportunities. The Company is not obligated to purchase any shares under the repurchase program, and repurchases may be commenced, suspended or discontinued from time to time without prior notice. Item 5. **Other Information** Insider Trading Arrangements During the three months ended September 30, 2024, no director or officer (as defined in Rule 16a-1(f) under the Securities Exchange Act of 1934, as amended) of the Company adopted or terminated a **Rule 10b5-1** trading arrangement or **non-Rule 10b5-1** trading arrangement, as each term is defined in Item 408(a) of Regulation S-K. 49 Table of Contents Item 6. **A. Exhibits** The documents set forth below, numbered in accordance with Item 601 of Regulation S-K, are filed herewith, incorporated by reference herein by reference to the location indicated or furnished herewith. A. Incorporated by Reference Filed (a) or Furnished (a) (b) Herewith (as indicated) Exhibit No. Exhibit Description Form SEC File No. Exhibit Filing Date 31.1 Certification of the Chief Executive Officer pursuant to Rule 13a-14(a) or 15d-14(a) of the Securities Exchange Act of 1934, as adopted pursuant to Section 302 of the Sarbanes-Oxley Act of 2002. (c) 31.2 Certification of the Chief Financial Officer pursuant to Rule 13a-14(a) or 15d-14(a) of the Securities Exchange Act of 1934, as adopted pursuant to Section 302 of the Sarbanes-Oxley Act of 2002. (d) 32.1 Certification of the Chief Executive Officer pursuant to 18 U.S.C. Section 1350, as adopted pursuant to Section 906 of the Sarbanes-Oxley Act of 2002. (e) 101.INS InLine XBRL Instance Document - the instance document does not appear in the Interactive Data File because its XBRL tags are embedded within the InLine XBRL document. 101.SCH InLine XBRL Taxonomy Extension Schema Document 101.CAL InLine XBRL Taxonomy Extension A Calculation Linkbase Document 101.DEF InLine XBRL Taxonomy Extension Definition Linkbase Document 101.LAB InLine XBRL Taxonomy Extension Label Linkbase Document 101.PRE InLine XBRL Taxonomy Extension Presentation Linkbase Document 104 Cover Page Interactive Data File (formatted as InLine XBRL and contained in Exhibit 101.50 Table of Contents SIGNATURES Pursuant to the requirements of Section 13 or 15(d) of the Securities Exchange Act of 1934, the Registrant has duly caused this report to be signed on its behalf by the undersigned, thereunto duly authorized. November 8, 2024 MATCH GROUP, INC. A. By: /s/ GARY SWIDLER Gary Swidler President and Chief Financial Officer Signature Title A Date/s/ GARY SWIDLER President and Chief Financial Officer A November 8, 2024 Gary Swidler 51 Document Exhibit 31.1 Certification I, Bernard Kim, certify that: 1. A. A. A. I have reviewed this quarterly report on Form 10-Q for the quarter ended September 30, 2024 of Match Group, Inc.; 2. A. A. A. Based on my knowledge, this report does not contain any untrue statement of a material fact or omit to state a material fact necessary to make the statements made, in light of the circumstances under which such statements were made, not misleading with respect to the period covered by this report; 3. A. A. A. Based on my knowledge, the financial statements, and other financial information included in this report, fairly present in all material respects the financial condition, results of operations and cash flows of the registrant as of, and for, the periods presented in this report; 4. A. A. A. The registrant's other certifying officer(s) and I are responsible for establishing and maintaining disclosure controls and procedures (as defined in Exchange Act Rules 13a-15(e) and 15d-15(e)) and internal control over financial reporting (as defined in Exchange Act Rules 13a-15(f) and 15d-15(f)) for the registrant and have: (a) A. A. A. Designed such disclosure controls and procedures, or caused such disclosure controls and procedures to be designed under our supervision, to ensure that material information relating to the registrant, including its consolidated subsidiaries, is made known to us by others within those entities, particularly during the period in which this report is being prepared; (b) A. A. A. Designed such internal control over financial reporting, or caused such internal control over financial reporting to be designed under our supervision, to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles; (c) A. A. A. Evaluated the effectiveness of the registrant's disclosure controls and procedures and presented in this report our conclusions about the effectiveness of the disclosure controls and procedures, as of the end of the period covered by this report based on such evaluation; and (d) A. A. A. Disclosed in this report any change in the registrant's internal control over financial reporting that occurred during the registrant's most recent fiscal quarter (the registrant's fourth fiscal quarter in the case of an annual report) that has materially affected, or is reasonably likely to materially affect, the registrant's internal control over financial reporting; and 5. A. A. A. The registrant's other certifying officer(s) and I have disclosed, based on our most recent evaluation of internal control over financial reporting, to the registrant's auditors and the audit committee of the registrant's board of directors (or persons performing the equivalent functions): (a) A. A. A. All significant deficiencies and material weaknesses in the design or operation of internal control over financial reporting which are reasonably likely to adversely affect the registrant's ability to record, process, summarize and report financial information; and (b) A. A. A. Any fraud, whether or not material, that involves management or other employees who have a significant role in the registrant's internal control over financial reporting. Dated: November 8, 2024/s/ GARY SWIDLER Gary Swidler President and Chief Financial Officer Document Exhibit 31.2 Certification I, Gary Swidler, certify that: 1. A. A. A. I have reviewed this quarterly report on Form 10-Q for the quarter ended September 30, 2024 of Match Group, Inc.; 2. A. A. A. Based on my knowledge, this report does not contain any untrue statement of a material fact or omit to state a material fact necessary to make the statements made, in light of the circumstances under which such statements were made, not misleading with respect to the period covered by this report; 3. A. A. A. Based on my knowledge, the financial statements, and other financial information included in this report, fairly present in all material respects the financial condition, results of operations and cash flows of the registrant as of, and for, the periods presented in this report; 4. A. A. A. The registrant's other certifying officer(s) and I are responsible for establishing and maintaining disclosure controls and procedures (as defined in Exchange Act Rules 13a-15(e) and 15d-15(e)) and internal control over financial reporting (as defined in Exchange Act Rules 13a-15(f) and 15d-15(f)) for the registrant and have: (a) A. A. A. Designed such disclosure controls and procedures, or caused such disclosure controls and procedures to be designed under our supervision, to ensure that material information relating to the registrant, including its consolidated subsidiaries, is made known to us by others within those entities, particularly during the period in which this report is being prepared; (b) A. A. A. Designed such internal control over financial reporting, or caused such internal control over financial reporting to be designed under our supervision, to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles; (c) A. A. A. Evaluated the effectiveness of the registrant's disclosure controls and procedures, as of the end of the period covered by this report based on such evaluation; and (d) A. A. A. Disclosed in this report any change in the registrant's internal control over financial reporting that occurred during the registrant's most recent fiscal quarter (the registrant's fourth fiscal quarter in the case of an annual report) that has materially affected, or is reasonably likely to materially affect, the registrant's internal control over financial reporting; and 5. A. A. A. The registrant's other certifying officer(s) and I have disclosed, based on our most recent evaluation of internal control over financial reporting, to the registrant's auditors and the audit committee of the registrant's board of directors (or persons performing the equivalent functions): (a) A. A. A. All significant deficiencies and material weaknesses in the design or operation of internal control over financial reporting which are reasonably likely to adversely affect the registrant's ability to record, process, summarize and report financial information; and (b) A. A. A. Any fraud, whether or not material, that involves management or other employees who have a significant role in the registrant's internal control over financial reporting. Dated: November 8, 2024/s/ GARY SWIDLER Gary Swidler President and Chief Financial Officer Document Exhibit 32.1 CERTIFICATION PURSUANT TO 18 U.S.C. SECTION 1350, AS ADOPTED PURSUANT TO SECTION 906 OF THE SARBANES-OXLEY ACT OF 2002, Bernard Kim, certify, pursuant to Section 906 of the Sarbanes-Oxley Act of 2002, 18 U.S.C. Section 1350, that, to my knowledge: (1) A. A. A. The Quarterly Report on Form 10-Q for the fiscal quarter ended September 30, 2024 of Match Group, Inc. (the "Report") which this statement accompanies fully complies with the requirements of Section 13(a) or 15(d) of the Securities Exchange Act of 1934 (15 U.S.C. 78m or 78o(d)); and (2) A. A. A. the information contained in the Report fairly presents, in all material respects, the financial condition and results of operations of Match Group, Inc. Dated: November 8, 2024/s/ GARY SWIDLER Gary Swidler President and Chief Financial Officer Document Exhibit 32.2 CERTIFICATION PURSUANT TO 18 U.S.C. SECTION 1350, AS ADOPTED PURSUANT TO SECTION 906 OF THE SARBANES-OXLEY ACT OF 2002, 18 U.S.C. Section 1350, that, to my knowledge: (1) A. A. A. The Quarterly Report on Form 10-Q for the fiscal quarter ended September 30, 2024 of Match Group, Inc. (the "Report") which this statement accompanies fully complies with the requirements of Section 13(a) or 15(d) of the Securities Exchange Act of 1934 (15 U.S.C. 78m or 78o(d)); and (2) A. A. A. the information contained in the Report fairly presents, in all material respects, the financial condition and results of operations of Match Group, Inc. Dated: November 8, 2024/s/ GARY SWIDLER Gary Swidler President and Chief Financial Officer