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#17-02 MAPLETREE BUSINESS CITY U0 117438 6-K 1 tm254111d1_6k.htm FORM 6-K Â Â Â UNITED STATES
SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549 Â FormÂ 6-K Â REPORT OF FOREIGN
PRIVATE ISSUER PURSUANT TO RULE 13a-16 OR 15d-16 UNDER THE SECURITIES EXCHANGE ACT OF 1934 Â For
the month of January, 2025 Â Commission File Number: 001-42008 Â Â BW LPG Limited Â (Translation of
Registrantâ€™s name into English) Â Â c/o BW LPG Holding Pte Ltd 10 Pasir Panjang Road, #17-02 Mapletree
Business City, Singapore 117438 Â (Address of principal executive office) Â Indicate by check mark whether the
Registrant files or will file annual reports under cover of FormÂ 20-F or FormÂ 40-F. Â FormÂ 20-
FÂ Â xÂ Â Â Â Â Â Â Â Â Â Â Â Â Â Â Â FormÂ 40-FÂ Â Â Â Â Â Â Â Â Â Â Â Â DOCUMENTS TO BE FURNISHED AS PARTÂ OF THIS FORMÂ 6-K Â ExhibitÂ Number Â Description 99.1 Â BW LPG
Limited: Update on BW LPGâ€™s Product Services Q4 2024 Segment Performance Â Â Â Â SIGNATURES Â
Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be
signed on its behalf by the undersigned, thereunto duly authorized. Â Â BW LPG Limited Â Â Â Â By: /s/ Samantha
Xu Â Name: Samantha Xu Â Title: Chief Financial Officer Â Â Â Date: JanuaryÂ 22, 2025 Â Â Â EX-99.1 2
tm254111d1_ex99-1.htm EXHIBIT 99.1 Â Exhibit 99.1 Â BW LPG Limited: Update on BW LPGâ€™s Product Services
Q4 2024 Segment Performance Â Singapore, 22 JanuaryÂ 2025 Â BW LPG Limited (â€œBW LPGâ€ or the
â€œCompanyâ€, OSE ticker code: â€œBWLP.G.O.Lâ€, NYSE ticker code: â€œBWLPâ€) today provides an update on its
Product Servicesâ€™ (â€œBW Product Servicesâ€) Q4 2024 segment performance. Â For the quarter ending 31
DecemberÂ 2024, BW Product Services reported an estimated gross profit of approximately USD 14 million. This gross
profit primarily stems from a USD 58 million gain from realised trading positions, which was partially offset by an
unrealised negative movement of USD 44 million due to the change in mark-to-market value of our open cargo
contracts and hedging transactions. Â After general and administrative expenses and income taxes, BW Product
Services reported an estimated net profit of approximately USD 3 million for the quarter. The reported net profit
includes accruals for personnel costs which may change subject to board approvals. Â The average Value-At-Risk (VAR)
for the quarter was approximately USD 7 million. Â BW LPG will release its Q4 2024 financial report on 27
FebruaryÂ 2025. Â Says Kristian SÃrensen, Chief Executive Officer, â€œWe are pleased to report a strong finish to
fiscal year 2024 for our Product Services segment, highlighted by the successful realisation of USD 58 million from
completed cargo deliveries and trades in the fourth quarter. This elevates our total realised gains from Product Services
for the year to approximately USD 93 million, with free cash exceeding USD 100 million at year-end. As we transition
into fiscal year 2025, we remain committed to maintaining a well-balanced trading portfolio and are poised to increase
cargo volumes through our previously announced multi-year contract with Enterprise Products Partners.â€ Â For
further information, please contact: Â Kristian SÃrensen Chief Executive Officer Â Samantha Xu Chief Financial
Officer Â E-mail: investor.relations@bwlp.com Â Â Â About BW LPG Â BW LPG is the worldâ€™s leading owner
and operator of LPG vessels, owning and operating Very Large Gas Carriers (VLGC) with a total carrying capacity of
over 3 million CBM. With five decades of operating experience in LPG shipping, an in-house LPG trading division and a
growing presence in LPG terminal infrastructure and distribution, BW LPG offers an integrated, flexible, and reliable
service to customers along the LPG value chain. More information about BW LPG can be found at
<https://www.bwlp.com>. Â BW LPG is associated with BW Group, a leading global maritime company involved in
shipping, floating infrastructure, deepwater oilÂ & gas production, and new sustainable technologies. Founded in 1955
by Sir YK Pao, BW controls a fleet of over 450 vessels transporting oil, gas and dry commodities, with its 200 LNG and
LPG ships constituting the largest gas fleet in the world. In the renewables space, the group has investments in solar,
wind, batteries, biofuels and water treatment. Â Â Â