

Â SECURITIES AND EXCHANGE COMMISSIONWashington, D.C. 20549Â FORM 6-KÂ REPORT OF FOREIGN PRIVATE ISSUERPURSUANT TO RULE 13a-16 OR 15d-16 OFTHE SECURITIES EXCHANGE ACT OF 1934Â For the month of January 2025Â Commission File Number 001-38490Â HIGHWAY HOLDINGS LIMITEDÂ (Translation of Registrantâ€™s Name Into English)Â Suite 1801, Level 18Landmark North39 Lung Sum AvenueSheung ShuiNew Territories, Hong KongÂ (Address of Principal Executive Offices)Â Indicate by check mark whetherthe registrant files or will file annual reports under cover of Form 20-F or Form 40-F.Â Form20-F â˜'Â Â Â Form 40-F â˜'Â Attached to this Report onForm 6-K is the press release issued by the registrant on JanuaryÂ 21, 2025.Â Â Â Â

Â SIGNATURESÂ Pursuant to the requirements of the SecuritiesExchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned thereunto duly authorized.Â Â HIGHWAY HOLDINGS LIMITED Â Â Date: January 22, 2025 By /s/ ROLAND W. KOHL Â Â Roland W. Kohl Â Â Chief Executive Officer Â 1 Â Exhibit 99.1Â NEWS RELEASEÂ HIGHWAY HOLDINGS REPORTS FISCAL YEAR 2025 THIRD QUARTER AND NINE MONTH RESULTSÂ â—21% YoY Increase in Revenue for the Fiscal Year 2025 Nine MonthsÂ HONG KONG â€“ January 21, 2025 â€“ Highway Holdings Limited (Nasdaq: HIHO) (the â€œCompanyâ€ or â€œHighway Holdingsâ€) today reported financialresults for its fiscal third quarter 2025 and fiscal nine months ended December 31, 2024, with a 21% increase in revenue and a \$0.05 increasein diluted earnings per share for the nine months results of fiscal year 2025, compared to the year ago period.Â Net revenue for the third quarter of fiscal year2025 decreased 13.5% to \$1.9 million compared with \$2.2 million in the year ago period. Net income for the third quarter of fiscal year2025 decreased to \$92,000, or \$0.02 per diluted share, compared with \$348,000 or \$0.08 per diluted share in the year ago period.Â Net revenue for the first nine months of fiscalyear 2025 increased 21% to \$5.9 million, compared with \$4.9 million in the year ago period. Net income for the first nine months of 2025was \$421,000, or \$0.1 per diluted share, compared with a net income of \$223,000, or \$0.05 per diluted share for the year ago period.Â Roland Kohl, chairman, president and chief executiveofficer of Highway Holdings, said, â€œWhile our revenue growth was healthy for the first nine months of fiscal year 2025, the overallnear-term situation remains generally challenged as previously reported. Being an OEM manufacturer, we depend on the business health andquality of our customers. We are seeing some encouraging signs at specific customers, but the broader rebound has been slowed by the uncertainmacro environment, following the fallout of COVID, as orders for customer products have been adversely impacted by the Russia/Ukrainewar, the conflict in the Middle East, and uncertainty around potential policy changes from the incoming new administration in the U.S. It remains to be seen how much of the uncertainty and paused demand will be short-term in nature.â€Â â€œLonger-term, we see market changes as apositive and a better option than being stuck in neutral. We are optimistic and focused on leveraging the companyâ€™s strengths, customerrelationships, highly valued experience and healthy financial position to benefit from the eventual uptick in demand and build value forshareholders. As noted last quarter, as part of our business growth strategy, we are evaluating numerous possible ventures, which couldsubstantially improve the Companyâ€™s future. This includes diligently working a new restructured deal with Synova to reflect thesignificantly changed market situation. We are separately evaluating other potential strategic transactions regarding both direct andindirect manufacturing outside of Asia which may benefit our company and our customers. Lastly, we are working diligently on creatinga new second line of business to help drive growth and diversification. We are confident that with our present efforts we will be lessreliant on the business health our customers. In this respect, we are cautiously optimistic that the company is on the right track fora better future as we continue to build on our track record of success over the long-term.â€Â Â Select Additional Financial Results:Â Gross margin for the third quarter of fiscal year2025 was 34 percent, compared to 41 percent in the year ago period, mainly reflecting the impact of a different product mix with variousmargin levels particularly for a large game console customer. Gross margin for the first nine months of fiscal year 2025 increased 250basis points to 36.5 percent, compared to 34 percent in the year ago period, with the improvement led by higher revenue and slight reboundin utilization levels.Â The Company reported a \$144,000 currency exchangegain for the first nine months of fiscal year 2025, compared with a \$58,000 currency exchange gain in the year ago period, primarily dueto the weakening of the Chinese RMB and Myanmar Kyat. The Company does not engage in currency exchange rate hedging, and the fluctuationin the exchange rate of the RMB and Kyat are expected to affect the Companyâ€™s future results.Â The Companyâ€™s balance of cash at December31, 2024 was approximately \$5.2 million, or a balance of cash of approximately \$1.19 per diluted share.Â The Companyâ€™s current ratio was 2.56:1 atDecember 31, 2024.Â About Highway Holdings Â Highway Holdings is an international manufacturerof a wide variety of quality parts and products for blue chip equipment manufacturers based primarily in Germany. Highway Holdingsâ€™ administrative offices are located in Hong Kong and its manufacturing facilities are located in Yangon, Myanmar and Shenzhen, China. Formore information visit website [www.highwayholdings.com](http://www.highwayholdings.com).Â Except for the historical information containedherein, the matters discussed in this press release are forward-looking statements, which involve risks and uncertainties, including butnot limited to economic, competitive, governmental, political and technological factors affecting the company's revenues, operations,markets, products and prices, the impact of the worldwide COVID-19 pandemic, and other factors discussed in the companyâ€™s variousfilings with the Securities and Exchange Commission, including without limitation, the companyâ€™s annual reports on Form 20-F.Â (Financial Tables Follow)Â For further information, please contact:Â Global IR PartnersDavid PasqualeHIHO@globalirpartners.comNew York Office: +1-914-337-8801Â 2 Â Â HIGHWAY HOLDINGS LIMITED AND SUBSIDIARIESConsolidated Statement of Income(Dollars in thousands, except per share data)(Unaudited)Â Â Â Three Months EndedÂ Nine Months EndedÂ December 31,Â Â December 31,Â Â 2024Â Â 2023Â Â Â 2024Â Â 2023Â Â Â Â Â Net salesÂ \$1,929Â Â \$2,232Â Â \$5,925Â Â \$4,901Â Cost of salesÂ 1,259Â Â 1,310Â Â 3,760Â Â 3,219Â Gross profitÂ 670Â Â 922Â Â 2,165Â Â 1,682Â Â Selling, general and administrative expensesÂ 666Â Â 679Â Â 2,048Â Â 1,728Â Operating incomeÂ 4Â Â 243Â Â 117Â Â (46)Â Â Â Â Â Â Â Non-operating itemsÂ Exchange gain /loss), netÂ 48Â Â 27Â Â 144Â Â 58Â Interest incomeÂ 44Â Â 63Â Â 147Â Â 156Â Gain/(Loss) on disposal of assetsÂ -Â Â Â 3Â Â -Â Â 16Â Other income/(expenses)Â 4Â Â 8Â Â 16Â Â 14Â Total non-operating income/ (expenses)Â 96Â Â 101Â Â 307Â Â 244Â Â Â Â Â Â Â Â Â Â Â Net income before income tax and non-controlling interestsÂ 100Â Â 344Â Â 424Â Â 198Â Income taxesÂ -Â Â 1Â Â -Â Â 7Â Net income before non-controlling interestsÂ 100Â Â 345Â Â 424Â Â 205Â Less: net gain attributable to non-controlling interestsÂ (8)Â Â 3Â Â (3)Â Â 18Â Net income attributable to Highway Holdings Limitedâ€™s shareholdersÂ 92Â Â 348Â Â 421Â Â 223Â Â Â Â Â Â Â Â Â Â Â Net Gain/ (loss) per share â€“ Basic Â \$0.02Â Â \$0.08Â Â \$0.10Â Â \$0.05Â Â Â Â Â Â Â Â Â Â Â Net Gain/ (loss) per share -

Diluted \$ 0.02 \$ 0.08 \$ 0.10 \$ 0.05 Weighted average number of shares outstanding 4,402 4,386 4,398 4,314 Diluted 4,402 4,396 4,398 4,323 3 HIGHWAY HOLDINGS LIMITED AND SUBSIDIARIES Consolidated Balance Sheet (Dollars in thousands, except per share data) (unaudited) Dec 31, (audited) Mar 31, 2024 2024 Current assets: Cash and cash equivalents \$ 5,235 \$ 6,601 Accounts receivable, net of doubtful accounts 1,959 1,253 Inventories 1,469 1,566 Prepaid expenses and other current assets 402 226 Total current assets 9,065 9,646 Property, plant and equipment, (net) 53 Operating lease right-of-use assets 1,012 1,375 Long-term deposits 206 202 Long-term loan receivable 95 95 Investments in equity method investees - Total assets 10,431 11,318 Current liabilities: Accounts payable 953 \$935 Operating lease liabilities, current 633 588 Other liabilities and accrued expenses 1,402 1,789 Income tax payable 490 Dividend payable 67 45 Total current liabilities 3,545 3,837 Long-term liabilities: Operating lease liabilities, non-current 351 803 Long term accrued expenses 40 Total liabilities 3,936 4,680 Shareholders' equity: Preferred shares, \$0.01 par value - Common shares, \$0.01 par value 44 44 Additional paid-in capital 12,169 12,117 Accumulated deficit (5,124) (5,015) Accumulated other comprehensive income/(loss) (590) (501) Non-controlling interest (4) Total shareholders' equity 6,495 6,638 Total liabilities and shareholders' equity 10,431 \$11,318 4