Â Â Â UNITED STATESSECURITIES AND EXCHANGE COMMISSIONWashington, D.C. 20549Â Â Â FORMÂ 6-KÂ Â Â REPORT OF FOREIGN PRIVATE ISSUERPURSUANT TO RULE 13a-16 OR 15d-16 UNDERTHE SECURITIES EXCHANGE ACT OF 1934Â For the month of August 2024Â Commission File Number: 001-33107Â Â Â Â CANADIANSOLAR INC.Â Â Â 545 Speedvale Avenue West, Guelph,Ontario, Canada N1K 1E6(Address of principal executive office)Â Indicate by check mark whether the registrant files or will file annualreports under cover of FormÂ 20-F or FormÂ 40-F.Â FormÂ 20-Fx â€¯â€¯â€¯â€¯FormÂ 40-F Â¨Â Â Â Â Â Â CANADIAN SOLAR INC.Â FormÂ 6-KÂ TABLE OF CONTENTSÂ SignatureÂ ExhibitÂ IndexÂ ExhibitÂ 99.1Â Â Â Â SIGNATUREÂ Pursuant to the requirements of the SecuritiesExchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned, thereunto duly authorized.Â Â CANADIAN SOLAR INC. Â Â Â By: /s/ Shawn (Xiaohua) Qu Â Name: Shawn (Xiaohua) Qu Â Title: Chairman and Chief Executive Officer Â Date: August 22, 2024Â Â Â Â EXHIBITÂ INDEXÂ Exhibit 99.1 â€” Canadian Solar Reports Second Quarter 2024 ResultsÂ Â Â Â Exhibit 99.1Â Â Canadian Solar Reports Second Quarter 2024 ResultsÂ Guelph, Ontario, AugustÂ 22, 2024 â€“ Canadian Solar Inc. (â€œCanadian Solarâ€ or the â€œCompanyâ€) (NASDAQ: CSIQ) today announced financialresults for the second quarter ended JuneÂ 30, 2024.Â HighlightsÂ Â·Solar module shipments of 8.2 GW, above guidanceof 7.5 GW to 8.0 GW.Â·Net revenues of $1.6 billion,Â in line withguidance of $1.5 billion to $1.7 billion.Â·17.2% gross margin, in line with guidance of16% to 18%.Â·e-STORAGE backlog grew to $2.6 billion, backedby a record 66 GWh of pipeline, as ofÂ JuneÂ 30, 2024.Â·Recurrent Energy expanded its total developmentpipeline to 27 GWp of solar and 63 GWh of battery energy storage, as ofÂ JuneÂ 30, 2024.Â·Achieved initial closing of BlackRockâ€™sinvestment in Recurrent Energy, representing the majority of the planned $500 million capital infusion.Â·Announced a $200 million private placement ofsecured convertible notes with PAG.Â·Published the 2023 Corporate Sustainability Report,featuring sustainability disclosures aligned with global standards, onÂ MayÂ 31, 2024.Â Dr.Â Shawn Qu, Chairman and CEO, commented, â€œWe achieved solid results in the second quarter of 2024, with shipments, revenue, and gross margin meeting or surpassing our previousguidance. Today, we have reached an optimal scaleâ€”large enough to maintain a highly competitive cost structure yet lean enoughto adapt swiftly to changes in industry dynamics. In our module business, we continue to apply a disciplined approach to operations,from strategic capacity investments to stringent order management. At the same time, we are positioning ourselves for sustainable medium-and long-term growth through our energy storage business, e-STORAGE, and global project development platform, Recurrent Energy. Sustainableand ethical growth is key to our strategy, and we are proud to have published our latest Corporate Sustainability Report, featuringexpanded disclosures and enhanced transparency.â€Â Yan Zhuang, President of Canadian Solarâ€™sCSI Solar subsidiary, said, â€œDespite challenging market dynamics, CSI Solar achieved strong results in the first half. Amidstfierce industry competition, we maintained our focus on profitability while also increasing volume this quarter. As polysilicon pricesfurther declined, the resulting price decreases across the upstream supply chain helped reduce manufacturing costs. Given the currentindustry landscape, we have decided to delay certain upstream investments to further prioritize profitability. In these situations, ourpartial vertical integration affords us strategic agility. Additionally, e-STORAGE not only delivered record volumes, but also grew itsbacklog to $2.6 billion, supported by a robust 66 GWh pipeline.â€Â Ismael Guerrero, CEO of Canadian Solarâ€™sRecurrent Energy subsidiary, said, â€œWe successfully completed the initial closing of BlackRockâ€™s $500 million investmentand expect to finalize the transaction in the coming months. As we progress toward our operational targets, we continue to demonstrateour ability to secure competitive financing. Notably, we obtained a landmark multi-currency revolving credit facility valued at up to â‚¬1.3 billion, involving ten banks, to support the construction of renewable energy projects across several European countries.â€Â Xinbo Zhu, Senior VP and CFO, added, â€œInthe second quarter of 2024, we delivered $1.6 billionÂ in revenue, a gross margin of 17.2%, and $4 million in net income. Going forward,CSI Solar and Recurrent Energyâ€™s leverage profiles will align with their respective strategic goals. This quarter, CSI Solar reducedits debt to better navigate the industry cycle. Meanwhile, Recurrent Energy will continue to increase leverage in the near-term to supportits transition to a partial IPP model. The recently announced convertible notes will contribute to optimizing our capital structure, providingus with added financial flexibility.â€Â Second Quarter 2024 ResultsÂ Total module shipments recognized as revenuesin the second quarter of 2024 were 8.2 GW, up 30% quarter-over-quarter (â€œqoqâ€) and remained consistent year-over-year (â€œyoyâ€).Of the total, 135 MW were shipped to the Companyâ€™s own utility-scale solar power projects.Â Page 1Â Â Â Net revenues in the second quarter of 2024 increased23% qoq and decreased 31% yoy to $1.6 billion. The sequential increase primarily reflects a higher solar module shipment volume, partiallyoffset by a decline in module average selling price (â€œASPâ€). The yoy decrease primarily reflects a decline in module ASPsand lower project sales, partially offset by higher battery energy storage solutions sales.Â Gross profit in the second quarter of 2024 was$282 million, up 12% qoq and down 36% yoy. Gross margin in the second quarter of 2024 was 17.2%, compared to 19.0% in the first quarterof 2024 and 18.6% in the second quarter of 2023. The gross margin sequential decrease was primarily caused by lower module ASPs. The grossmargin yoy decrease was primarily driven by lesser margin contribution from solar power and battery energy storage asset sales and lowermodule ASPs, partially offset by lower manufacturing costs.Â Total operating expenses in the second quarterof 2024 were $234 million, compared to $204 million in the first quarter of 2024 and $216 million in the second quarter of 2023. The sequentialand yoy increases were primarily driven by higher shipping and handling expenses, with the yoy increase being partially offset by a decreasein share-based compensation expense.Â Depreciation and amortization charges in the secondquarter of 2024 were $122 million, compared to $110 million in the first quarter of 2024 and $73 million in the second quarter of 2023.The sequential and yoy increases were primarily driven by the Companyâ€™s continued investment in vertical integration and incrementalcapacity expansion.Â Net interest expense in the second quarter of2024 was $19 million, compared to less than $1 million in the first quarter of 2024 and $21 million in the second quarter of 2023. Netinterest expense returned to a normalized level in the second quarter of 2024 with the absence of an interest benefit deriving from theinterest income generated by anti-dumping and countervailing duty deposit refunds in the first quarter of 2024.Â Net foreign exchange and derivative gain in thesecond quarter of 2024 was $13 million, compared to a net loss of $4 million in the first quarter of 2024 and a net gain of $34 millionin the second quarter of 2023.Â Net income attributable to Canadian Solar in thesecond quarter of 2024 was $4 million, or $0.02 per diluted share, compared to a net income of $12 million, or $0.19 per diluted share,in the first quarter of 2024, and net income of $170 million, or $2.39 per diluted share, in the second quarter of 2023. Basic and dilutedearnings per share (â€œEPSâ€) includes Recurrent Energy redeemable preferred shares dividends payable in kind. As a result, anEPS effect of 3 cents was deducted in the second quarter of 2024 on a dilutive basis.Â Net cash flow used in operating activities inthe second quarter of 2024 was $429 million, compared to net cash flow used in operating activities of $291

million in the first quarterof 2024 and net cash flow provided by operating activities of $290 million in the second quarter of 2023. The operating cash outflow primarilyresulted from increased project assets and accounts receivable.Â Total debt was $4.2 billion as of JuneÂ 30,2024, including $2.0 billion, $2.0 billion, and $0.2 billion related to CSI Solar, Recurrent Energy, and convertible notes, respectively.Total debt decreased as compared to $4.3 billion as of MarchÂ 31, 2024, mainly driven by optimization of CSI Solarâ€™s financialleverage to navigate the industry cycle, partially offset by new project development for Recurrent Energy.Â Business SegmentsÂ The Company has two business segments: RecurrentEnergy and CSI Solar. The two businesses operate as follows:Â Â·Recurrent Energy is one of the worldâ€™slargest clean energy project development platforms with 15 years of experience, having delivered approximately 11 GWp of solar power projectsand 3.7 GWh of battery energy storage projects. It is vertically integrated and has strong expertise in greenfield origination, development,financing, execution, operations and maintenance, and asset management.Â Â·CSI Solar consists of solar module andbattery energy storage manufacturing, and delivery of total system solutions, including inverters, solar system kits, and EPC (engineering,procurement, and construction) services. CSI Solarâ€™s e-STORAGE branded battery energy storage business includes its utility-scaleturnkey battery energy system solutions, as well as a small but growing residential battery energy storage business. These battery energystorage systems solutions are complemented with long-term service agreements, including future battery capacity augmentation services.Â Recurrent Energy SegmentÂ As of JuneÂ 30, 2024, the Company held a leadingposition with a total global solar development pipeline of 27 GWp and a battery energy storage development pipeline of 63 GWh.Â While Recurrent Energyâ€™s business modelwas historically predominantly develop-to-sell, the Company has been adjusting its strategy to create greater asset value and retain greaterownership of projects in select markets to increase revenues generated through recurring income, such as power sales, operations and maintenance,and asset management income.Â Page 2Â Â Â The business model consists of three key drivers:Â Â·Electricity revenue from operating portfolioto drive stable, diversified cash flows in growth markets with stable currencies;Â Â·Asset sales (solar power and battery energystorage) in the rest of the world to drive cash-efficient growth model, as value from project sales will help fund growth in operatingassets in stable currency markets; andÂ Â·Power services (O&M) and asset managementthrough long-term operations and maintenance (â€œO&Mâ€) contracts, currently with approximately 11 GW of contracted projects,to drive stable and long-term recurring earnings and synergies with the project development platform.Â In JanuaryÂ 2024, the Company announced a$500 million investment from BlackRock. The investment will provide Recurrent Energy with additional capital to grow its high value projectdevelopment pipeline while executing its strategy to transition from a pure developer to a developer plus long-term owner and operatorin select markets including theÂ U.S.Â andÂ Europe. This transition is expected to create a more diversified portfolio andprovide more stable long-term revenue in low-risk currencies, and enables Recurrent Energy to create and retain greater value in its ownproject development pipeline. The perimeter of the transaction includes 30 countries, excluding China and Japan.Â In JuneÂ 2024, Recurrent Energy announcedthe initial closing of the $500 million investment. The initial closing presents the majority of the planned capital infusion at $300million (before transaction costs). Once the transaction is fully complete, BlackRock'sÂ $500 millionÂ investment will represent20% of the outstanding fully diluted shares of Recurrent Energy on an as-converted basis.Â Canadian SolarÂ will continue to ownthe remaining majority shares of Recurrent Energy.Â Project Development Pipeline â€“ SolarÂ As of JuneÂ 30, 2024, Recurrent Energyâ€™stotal solar project development pipeline was 27.4 GWp, including 1.7 GWp under construction, 4.8 GWp of backlog, and 20.9 GWp of projectsin advanced and early-stage pipelines, defined as follows:Â Â·Backlog projects are late-stage projectsthat have passed their risk cliff date and are expected to start construction in the next 1-4 years. A projectâ€™s risk cliff dateis the date on which the project passes the last high-risk development stage and varies depending on the country where it is located.This is usually after the projects have received all the required environmental and regulatory approvals, and entered into interconnectionagreements, feed-in tariff (â€œFITâ€) arrangements, and power purchase agreements (â€œPPAsâ€). A significant majorityof backlog projects are contracted (i.e., have secured a PPA or FIT), and the remaining have a reasonable assurance of securing PPAs.Â Â·Advanced pipeline projects are mid-stageprojects that have secured or have more than 90% certainty of securing an interconnection agreement.Â Â·Early-stage pipeline projects are early-stageprojects controlled by Recurrent Energy that are in the process of securing interconnection.Â While the magnitude of the Companyâ€™s projectdevelopment pipeline is an important indicator of potential expanded power generation and battery energy storage capacity as well as potentialfuture revenue growth, the development of projects in its pipeline is inherently uncertain. If the Company does not successfully completethe pipeline projects in a timely manner, it may not realize the anticipated benefits of the projects to the extent anticipated, whichcould adversely affect its business, financial condition, or results of operations. In addition, the Companyâ€™s guidance and estimatesfor its future operating and financial results assume the completion of certain solar projects and battery energy storage projects thatare in its pipeline. If the Company is unable to execute on its actionable pipeline, it may miss its guidance, which could adversely affectthe market price of its common shares and its business, financial condition, or results of operations.Â Page 3Â Â Â The following table presents Recurrent Energyâ€™stotal solar project development pipeline.Â Solar Project Development Pipeline (as of JuneÂ 30, 2024) â€“ MWp*Â RegionÂ In ConstructionÂ Â BacklogÂ Â Advanced PipelineÂ Â Early-Stage PipelineÂ Â TotalÂ North AmericaÂ 261Â Â 224Â Â 1,244Â Â 4,374Â Â 6,103Â Europe, the Middle East, and Africa (â€œEMEAâ€)Â 783**Â Â 2,465Â Â 1,578Â Â 5,539Â Â 10,365Â Latin AmericaÂ 450**Â Â 486Â Â 83Â Â 4,540Â Â 5,559Â Asia Pacific excluding China and JapanÂ -Â Â 173Â Â 708Â Â 1,413Â Â 2,294Â ChinaÂ 100Â Â 1,320**Â Â -Â Â 1,390Â Â 2,810Â JapanÂ 59Â Â 131Â Â -Â Â 49Â Â 239Â TotalÂ 1,653Â Â 4,799Â Â 3,613Â Â 17,305Â Â 27,370Â *All numbers are gross MWp.**Including 74 MWp in construction and 551 MWp in backlog that are owned by or already sold to third parties. Â Project Development Pipeline â€“ BatteryEnergy StorageÂ As of JuneÂ 30, 2024, Recurrent Energyâ€™stotal battery energy storage project development pipeline was 62.8 GWh, including 8.5 GWh under construction and in backlog, and 54.3GWh of projects in advanced and early-stage pipelines.Â The table below sets forth Recurrent Energyâ€™stotal battery energy storage project development pipeline.Â Battery Energy Storage Project Development Pipeline (as of JuneÂ 30, 2024) â€“ MWh RegionÂ In ConstructionÂ Â BacklogÂ Â Advanced PipelineÂ Â Early-Stage PipelineÂ Â TotalÂ North AmericaÂ 1,400Â Â 600Â Â 1,580Â Â 15,444Â Â 19,024Â EMEAÂ -Â Â 1,580Â Â 4,627Â Â 26,612Â Â 32,819Â Latin AmericaÂ -Â Â 1,765Â Â -Â Â -Â Â 1,765Â Asia Pacific excluding China and JapanÂ 444Â Â -Â Â 400Â Â 1,240Â Â 2,084Â ChinaÂ 2,000Â Â -Â Â -Â Â 2,600Â Â 4,600Â JapanÂ -Â Â 727Â Â 449Â Â 1,350Â Â 2,526Â TotalÂ 3,844Â Â 4,672Â Â 7,056Â Â 47,246Â Â 62,818Â Â Projects in Operation â€“ Solar Powerand Battery Energy Storage Power Plants (Including Unconsolidated Projects)Â As of JuneÂ 30, 2024, the solar power andbattery energy storage plants in operation totaled around 1.6 GWp and 1.0 GWh respectively, with a combined estimated net resale valueof

approximately $1.2 billion. The estimated net resale value is based on selling prices that Recurrent Energy is currently negotiatingor comparable asset sales.Â Power Plants in Operation* Â Â North AmericaÂ Â EMEAÂ Â Latin AmericaÂ Â Asia Pacific ex. China and JapanÂ Â ChinaÂ Â JapanÂ Â TotalÂ Solar (MWp)Â 163Â Â 58Â Â 970Â Â 6Â Â 310Â Â 62Â Â 1,569Â Battery Energy Storage (MWh)Â 280Â Â -Â Â -Â Â 24Â Â 700Â Â -Â Â 1,004Â Â *All numbers are net MWp or MWh owned by RecurrentEnergy; total gross MWp of solar projects is 2,621 MWp and total gross battery energy storage projects is 2,124 MWh, including volumethat is already sold to third parties.Â Page 4Â Â Â Operating ResultsÂ The following table presents select unauditedresults of operations data of the Recurrent Energy segment for the periods indicated.Â Recurrent Energy Segment Financial Results (In Thousands of U.S. Dollars, Except Percentages) Â Â Three Months EndedÂ Â Six Months EndedÂ Â Â JuneÂ 30, 2024Â Â MarchÂ 31, 2024Â Â JuneÂ 30, 2023Â Â JuneÂ 30, 2024Â Â JuneÂ 30, 2023Â Net revenuesÂ Â 50,525Â Â Â 39,433Â Â Â 360,045Â Â Â 89,958Â Â Â 380,097Â Cost of revenuesÂ Â 26,564Â Â Â 26,381Â Â Â 201,981Â Â Â 52,945Â Â Â 214,824Â Gross profitÂ Â 23,961Â Â Â 13,052Â Â Â 158,064Â Â Â 37,013Â Â Â 165,273Â Operating expensesÂ Â 32,877Â Â Â 33,573Â Â Â 35,874Â Â Â 66,450Â Â Â 58,288Â Income (loss) from operations*Â Â (8,916)Â Â (20,521)Â Â 122,190Â Â Â (29,437)Â Â 106,985Â Gross marginÂ Â 47.4%Â Â 33.1%Â Â 43.9%Â Â 41.1%Â Â 43.5% Operating marginÂ Â -17.6%Â Â -52.0%Â Â 33.9%Â Â -32.7%Â Â 28.1%Â * Income (loss) from operations reflects managementâ€™s allocation and estimate as some services are shared by the Companyâ€™s two business segments.Â CSI Solar SegmentÂ Solar Modules and Solar System KitsÂ CSI Solar shipped 8.2 GW of solar modules andsolar system kits to more than 70 countries in the second quarter of 2024. For the second quarter of 2024, the top five markets rankedby shipments were China, the U.S., Pakistan, Germany, and Brazil.Â CSI Solarâ€™s revised manufacturing capacityexpansion targets are set forth below.Â Solar Manufacturing Capacity, GW* Â Â Â June 2024 ActualÂ Â September 2024 PlanÂ Â DecemberÂ 2024 PlanÂ IngotÂ Â Â 20.4Â Â Â 25.0Â Â Â 25.0Â WaferÂ Â Â 28.0Â Â Â 31.0Â Â Â 31.0Â CellÂ Â Â 48.4Â Â Â 48.4Â Â Â 48.4Â ModuleÂ Â Â 60.0Â Â Â 61.0Â Â Â 61.0Â Â *Nameplate annualized capacities at said pointin time. Capacity expansion plans are subject to change without notice based on market conditions and capital allocation plans.Â e-STORAGE: Battery Energy Storage SolutionsÂ e-STORAGE is CSI Solarâ€™s utility-scale batteryenergy storage platform. e-STORAGE provides customers with competitive turnkey, integrated, utility-scale battery energy storage solutions,including bankable, end-to-end, utility-scale, turnkey battery energy storage system solutions across various applications. System performanceis complemented with long-term service agreements, which include future battery capacity augmentation services and bring in long-term,stable income.Â As of JuneÂ 30, 2024, e-STORAGE had a totalproject turnkey pipeline of around 66 GWh, which includes both contracted and in-construction projects, as well as projects at differentstages of the negotiation process. In addition, e-STORAGE had approximately 3.1 GWh of operating battery energy storage projects contractedunder long-term service agreements, all of which were battery energy storage projects previously executed by e-STORAGE.Â As of JuneÂ 30, 2024, the contracted backlog,including contracted long-term service agreements, was $2.6 billion. These are signed orders with contractual obligations to customers,providing significant earnings visibility over a multi-year period.Â The table below sets forth e-STORAGEâ€™s manufacturingcapacity expansion targets.Â Battery Energy Storage Manufacturing Capacity, GWh*Â JuneÂ 2024 ActualÂ Â DecemberÂ 2025 PlanÂ SolBankÂ Â 20.0Â Â Â 30.0Â Â *Nameplate annualized capacities at said pointin time. Capacity expansion plans are subject to change without notice based on market conditions and capital allocation plans.Â Page 5Â Â Â Operating ResultsÂ The following table presents select unauditedresults of operations data of the CSI Solar segment for the periods indicated.Â CSI Solar Segment Financial Results* (In Thousands of U.S. Dollars, Except Percentages)Â Â Three Months EndedÂ Â Six Months EndedÂ Â Â JuneÂ 30, 2024Â Â MarchÂ 31, 2024Â Â JuneÂ 30, 2023Â Â JuneÂ 30, 2024Â Â JuneÂ 30, 2023Â Net revenuesÂ Â 1,731,470Â Â Â 1,342,153Â Â Â 2,013,993Â Â Â 3,073,623Â Â Â 3,723,723Â Cost of revenuesÂ Â 1,441,897Â Â Â 1,094,568Â Â Â 1,726,154Â Â Â 2,536,465Â Â Â 3,120,275Â Gross profitÂ Â 289,573Â Â Â 247,585Â Â Â 287,839Â Â Â 537,158Â Â Â 603,448Â Operating expensesÂ Â 196,255Â Â Â 165,113Â Â Â 168,455Â Â Â 361,368Â Â Â 314,606Â Income from operationsÂ Â 93,318Â Â Â 82,472Â Â Â 119,384Â Â Â 175,790Â Â Â 288,842Â Gross marginÂ Â 16.7%Â Â 18.4%Â Â 14.3%Â Â 17.5%Â Â 16.2%Operating marginÂ Â 5.4%Â Â 6.1%Â Â 5.9%Â Â 5.7%Â Â 7.8%Â *Include effects of both sales to third-party customers and to the Companyâ€™s Recurrent Energy segment. Please refer to the attached financial tables for intercompany transaction elimination information. Income from operations reflects managementâ€™s allocation and estimate as some services are shared by the Companyâ€™s two business segments.Â The table below provides the geographic distributionof the net revenues of CSI Solar:Â CSI Solar Net Revenues Geographic Distribution* (In Millions of U.S. Dollars, Except Percentages) â€Â Q2 2024Â Â % of Net RevenuesÂ Â Q1 2024Â Â % of Net RevenuesÂ Â Q2 2023Â Â % of Net RevenuesÂ AmericasÂ Â 892Â Â Â 56Â Â Â 676Â Â Â 53Â Â Â 722Â Â Â 36Â AsiaÂ Â 455Â Â Â 29Â Â Â 417Â Â Â 32Â Â Â 716Â Â Â 36Â Europe and othersÂ Â 238Â Â Â 15Â Â Â 197Â Â Â 15Â Â Â 566Â Â Â 28Â TotalÂ Â 1,585Â Â Â 100Â Â Â 1,290Â Â Â 100Â Â Â 2,004Â Â Â 100Â Â *Excludes sales from CSI Solar to RecurrentEnergy.Â Business OutlookÂ The Companyâ€™s business outlook is basedon managementâ€™s current views and estimates given factors such as existing market conditions, order book, production capacity, inputmaterial prices, foreign exchange fluctuations, the anticipated timing of project sales, and the global economic environment. This outlookis subject to uncertainty with respect to, among other things, customer demand, project construction and sale schedules, product salesprices and costs, supply chain constraints, and geopolitical conflicts. Managementâ€™s views and estimates are subject to change withoutnotice.Â For the third quarter of 2024, the Company expectstotal revenue to be in the range of $1.6 billion to $1.8 billion. Gross margin is expected to be between 14% and 16%. Total module shipmentsrecognized as revenues by CSI Solar are expected to be in the range of 9.0 GW to 9.5 GW, including approximately 100 MW to the Companyâ€™sown projects. Total battery energy storage shipments by CSI Solar in the third quarter of 2024 are expected to be between 1.4 GWh to 1.7GWh, including about 1.2 GWh to the Companyâ€™s own projects.Â For the full year of 2024, the Company expectstotal module shipments to be in the range of 32 GW to 36 GW and CSI Solarâ€™s total battery energy storage shipments in the rangeof 6.5 GWh to 7.0 GWh, including approximately 1 GW and 2.5 GWh respectively to the Companyâ€™s own projects. The Companyâ€™stotal revenue is expected to be in the range of $6.5 billion to $7.5 billion.Â Dr.Â Shawn Qu, Chairman and CEO, commented, â€œWhile we continue to navigate challenging market conditions, our focus remains on sustainable, profitable growth. We are beginningto see signs of market rationalization, as module pricing and input costs reach record lows. In line with our commitment to strategicfuture planning, we are adjusting certain capacity investments to ensure a resilient financial profile. We anticipate stabilization inthe second half of the year. Although global economic and political uncertainties will likely persist in the coming months, we have consistentlymanaged risk effectively for our shareholders, partners,

and customers in the pastâ€”and we remain committed to doing so going forward.â€Â Page 6Â Â Â Recent DevelopmentsÂ Canadian SolarÂ On AugustÂ 19, 2024, Canadian Solar announcedit had entered into a definitive agreement with PAG, pursuant to which PAG will subscribe for US$200 million in aggregate principal ofconvertible notes due 2029. The transaction is expected to close in the fourth quarter of 2024, subject to closing conditions. The Companywill retain certain flexibility on drawdowns, using the net proceeds to optimize its capital structure.Â On MayÂ 31, 2024, Canadian Solar announcedit had published its 2023 Corporate Sustainability Report that showcases the Companyâ€™s ongoing progress and achievements in itsenvironmental, social, and governance (ESG) initiatives. The sustainability disclosures in this report are aligned with global standardsset by the SASB (theÂ Sustainability Accounting Standards Board) and theÂ Global Reporting InitiativeÂ (GRI), with referenceto the IFRS (the International Financial Reporting Standards) set by ISSB (International Sustainability Standards Board).Â CSI SolarÂ On AugustÂ 8, 2024, Canadian Solar announcedit had signed a turnkey EPC contract for 100 MW / 200 MWh energy storage solutions with Fotowatio Renewable Ventures (FRV) Australia forFRVâ€™s Terang energy storage project in Victoria, Australia. FRV Australia, part of Jameel Energy and the Canadian infrastructurefund OMERS, is a leading developer of sustainable energy solutions. An energy storage supply agreement and a long-term service agreementhad been signed between the companies. Construction of the project is scheduled to commence in AugustÂ 2024.Â On JulyÂ 18, 2024, Canadian Solar announcedit had signed a contract with Root-Power Ltd., part of YLEM Group, to supply 11 MW AC / 22 MWh AC energy storage solutions for Root-Powerâ€™sCoryton Energy Park project located in Corringham,Â Essex, England.Â Construction of the project started in lateÂ MayÂ 2024.An energy storage supply agreement and long-term service agreement had been signed between the companies.Â On JulyÂ 9, 2024, Canadian Solar announcedit had secured a contract with Aypa Power to deliver a 498 MWh DC standalone battery energy storage system for Aypaâ€™s Bypass Projectin Texas. The project is scheduled for completion in the third quarter of 2025. After integrating and commissioning the project to commercialoperation, e-STORAGE will provide ongoing operational support for the project under a long-term service agreement.Â On JulyÂ 8, 2024, Canadian Solar announcedit had secured a contract from Nova Scotia Power to develop flagship energy storage projects across three locations inÂ Nova Scotia,Canada:Â Bridgewater,Â Waverley, andÂ White Rock. The projects total 150 MW / 705 MWh DC. Construction will be completed bythe end of 2026, and the first site is expected to be operational in 2025.Â e-STORAGE will provide comprehensive EPC services alongwith long-term service agreements.Â On JuneÂ 20, 2024, Canadian Solar announcedit had entered into a partnership agreement with leading renewable energy supplierÂ Lifestyle Solar Inc.Â to provide solar andenergy storage solutions to homebuilders inÂ California.Â Canadian Solar will offer its new N-type modules from its factory inÂ Mesquite,TX, and the innovative stackable EP Cube home battery, enabling Lifestyle Solarâ€™s clients to achieve energy resilience and lowerelectricity costs.Â On JuneÂ 13, 2024, Canadian Solar announcedit had entered into an agreement withÂ U.S.Â homebuilder D.R. Horton to offer its solar and energy storage products across communitiesinÂ California. In its commitment to excellence, D.R. Horton has chosen Canadian Solar's solar panels and batteries, a testament tothe superior quality of Canadian Solarâ€™s products.Â Recurrent EnergyÂ On AugustÂ 6, 2024, Canadian Solar announcedit had completed the sale of an 83 MWp project in the Dominican Republic to Grupo PaÃs and Acciona EnergÃa. The Pedro Cortosolar project, located in San Juan de la Maguana, is in the late stage of development.Â On JulyÂ 24, 2024, Canadian Solar announcedit had achieved the financial close on a â‚¬50 million loan from theÂ European Investment Bank. The facility will support the developmentand construction of a solar energy portfolio inÂ Italy.Â On JulyÂ 10, 2024, Canadian Solar announcedit had signed a 10-year power purchase agreement withÂ GKN Automotive, a global leader in drive systems, for the annual productionof approximately 200 GWh of renewable electricity produced by Recurrent Energyâ€™s 115 MWp Rey I Project located in Seville, Andalucia,Â Spain.Currently under construction, Rey I is expected to be fully operational by the first half of 2026. Recurrent Energy will own and operatethe project upon completion.Â Page 7Â Â Â On JuneÂ 27, 2024, Canadian Solar announcedit had signed a $103 million tax credit facilitation agreement with Bank of America for itsÂ North Fork Solar Project. The 160 MWsolar project, located southwest ofÂ Oklahoma City, is now operational.Â On JuneÂ 20, 2024, Canadian Solar announcedit had secured $513 million in project financing for its landmark Papago Storage project located in Maricopa County, Arizona. Constructionof the 1,200 MWh Papago Storage is slated to commence in the third quarter of 2024, with commercial operations expected to begin in thesecond quarter of 2025. This project holds a 20-year tolling agreement with Arizona Public Service, and Recurrent Energy will own andoperate the project after construction.Â On JuneÂ 17, 2024, Canadian Solar announcedit had achieved commercial operation on its first portfolio ofÂ Japan'sÂ feed-in premium (FIP) PV projects onÂ JuneÂ 1,2024. Toyota Tsusho Corporation entered into a 20-year power purchase agreement with the Company, securing 100% of the PV power, togetherwith the Non-Fossil Certificates (NFCs) generated by the project.Â On JuneÂ 10, 2024, Canadian Solar announcedthe inauguration of the 446 MWp / 360 MWac Marangatu Solar ComplexÂ inÂ Brasileira, Brazil. SPIC owns 70% of the project, whileRecurrent Energy owns the remaining 30%. Developed by Recurrent Energy,Â Marangatu Solar ComplexÂ was fully energized inÂ AprilÂ 2024.75% of the energy generated is secured through long-term power purchase agreements (PPAs).Â On JuneÂ 3, Canadian Solar announced it hadachieved the initial closing and funding of an investment in Recurrent Energyâ€™s platform by BlackRock through a fund managed byits climate infrastructure business. The initial closing of the transaction, first announced inÂ JanuaryÂ 2024, was contingenton requisite regulatory approvals and other conditions, which have now been met.Â On MayÂ 23, 2024, Canadian Solar announcedit had secured a landmark multi-currency revolving credit facility valued at up to â‚¬1.3 billion with ten banks for the constructionof solar and battery energy storage projects in several European countries, including Spain,Â Italy, the UK, the Netherland, Franceand Germany. Initially, the facility will support the near-term construction of close to 1 GW of solar capacity, with the vast majorityallocated toÂ SpainÂ and the remainder to theÂ UK.Â Conference Call InformationÂ The Company will hold a conference call on Thursday, AugustÂ 22,2024, at 8:00 a.m.Â U.S. Eastern Time (8:00 p.m., Thursday, AugustÂ 22, 2024, in Hong Kong) to discuss its second quarter 2024results and business outlook. The dial-in phone number for the live audio call is +1-877-704-4453 (toll-free from theÂ U.S.), +852800 965 561 (fromÂ Hong Kong), +86 400 120 2840 (local dial-in from Mainland China) or +1-201-389-0920 from international locations.The conference ID is 13747972. A live webcast of the conference call will also be available on the investor relations section ofÂ CanadianSolar'sÂ website.Â A replay of the call will be available after the conclusion of thecall untilÂ 11:00 p.m.Â U.S.Â Eastern Time onÂ Thursday, SeptemberÂ 5, 2024Â (11:00 a.m.Â SeptemberÂ 6,2024, inÂ Hong Kong) and can be accessed by dialing +1-844-512-2921 (toll-free from theÂ U.S.) or +1-412-317-6671 from internationallocations. The replay pin number is 13747972. A webcast replay will also be available on the investor relations section ofÂ CanadianSolar'sÂ atÂ www.canadiansolar.com.Â AboutÂ Canadian Solar Inc.Â Canadian Solar was founded in 2001 in Canadaand is one of the worldâ€™s largest solar technology and renewable energy companies. It is a leading

manufacturer of solar photovoltaicmodules, provider of solar energy and battery energy storage solutions, and developer of utility-scale solar power and battery energystorage projects with a geographically diversified pipeline in various stages of development. Over the past 23 years, Canadian Solarhas successfully delivered over 133 GW of premium-quality, solar photovoltaic modules to customers across the world. Likewise, sinceentering the project development business in 2010, Canadian Solar has developed, built, and connected approximately 11 GWp of solar powerprojects and 3.7 GWh of battery energy storage projects across the world. Currently, the Company has approximately 1.6 GWp of solar powerprojects in operation, 6.5 GWp of projects under construction or in backlog (late-stage), and an additional 20.9 GWp of projects in advancedand early-stage pipeline. In addition, the Company has 1 GWh of battery energy storage projects in operation and a total battery energystorage project development pipeline of around 63 GWh, including approximately 8.5 GWh under construction or in backlog, and an additional54.3 GWh at advanced and early-stage development. Canadian Solar is one of the most bankable companies in the solar and renewable energyindustry, having been publicly listed on the NASDAQ since 2006.Â For additional information about the Company, follow Canadian SolaronÂ LinkedInÂ or visitÂ www.canadiansolar.com.Â Page 8Â Â Â Safe Harbor/Forward-Looking StatementsÂ Certain statements in this press release, includingthose regarding the Companyâ€™s expected future shipment volumes, revenues, gross margins, and project sales are forward-looking statementsthat involve a number of risks and uncertainties that could cause actual results to differ materially. These statements are made underthe â€œSafe Harborâ€ provisions of the U.S. Private Securities Litigation Reform Act of 1995. In some cases, you can identifyforward-looking statements by such terms as â€œbelieves,â€ â€œexpects,â€ â€œanticipates,â€ â€œintends,â€ â€œestimates,â€ the negative of these terms, or other comparable terminology. Factors that could cause actual results to differinclude general business, regulatory and economic conditions and the state of the solar power and battery energy storage market and industry;geopolitical tensions and conflicts, including impasses, sanctions and export controls; volatility, uncertainty, delays and disruptionsrelated to global pandemics; supply chain disruptions; governmental support for the deployment of solar power and battery energy storage;future available supplies of silicon, solar wafers and lithium cells; demand for end-use products by consumers and inventory levels ofsuch products in the supply chain; changes in demand from significant customers; changes in demand from major markets such as China, theU.S., Europe, Brazil and Japan; changes in effective tax rates; changes in customer order patterns; changes in product mix; changes incorporate responsibility, especially environmental, social and governance (â€œESGâ€) requirements; capacity utilization; levelof competition; pricing pressure and declines in or failure to timely adjust average selling prices; delays in new product introduction;delays in utility-scale project approval process; delays in utility-scale project construction; delays in the completion of project sales;the pipeline of projects and timelines related to them; the ability of the parties to optimize value of that pipeline; continued successin technological innovations and delivery of products with the features that customers demand; shortage in supply of materials or capacityrequirements; availability of financing; exchange and inflation rate fluctuations; litigation and other risks as described in the Companyâ€™sfilings with the Securities and Exchange Commission, including its annual report on FormÂ 20-F filed on AprilÂ 26, 2024. Althoughthe Company believes that the expectations reflected in the forward-looking statements are reasonable, it cannot guarantee future results,level of activity, performance, or achievements. Investors should not place undue reliance on these forward-looking statements. All informationprovided in this press release is as of todayâ€™s date, unless otherwise stated, and Canadian Solar undertakes no duty to update suchinformation, except as required under applicable law.Â Investor Relations Contact:Â Wina HuangInvestor RelationsCanadian Solar Inc.investor@canadiansolar.com Â FINANCIAL TABLES FOLLOWÂ Page 9Â Â Â The following tables provide unaudited select financial data forthe Companyâ€™s CSI Solar and Recurrent Energy businesses.Â Â Â Select Financial Data â€“ CSI Solar and Recurrent EnergyÂ Â Â ThreeMonths Ended and As of JuneÂ 30, 2024(In Thousands of U.S. Dollars, Except Percentages)Â Â Â CSI SolarÂ Â Recurrent EnergyÂ Â Elimination and unallocated items (1)Â Â TotalÂ Net revenuesÂ $1,731,470Â Â $50,525Â Â $(146,562)Â $1,635,433Â Cost of revenuesÂ Â 1,441,897Â Â Â 26,564Â Â Â (115,122)Â Â 1,353,339Â Gross profitÂ Â 289,573Â Â Â 23,961Â Â Â (31,440)Â Â 282,094Â Gross marginÂ Â 16.7%Â Â 47.4%Â Â â€"Â Â Â 17.2% Income (loss) from operations (2)Â $93,318Â Â $(8,916)Â $(36,752)Â $47,650Â Â Â Â Â Â Â Â Â Â Â Â Â Â Â Â Â Â Supplementary Information:Â Â Â Â Â Â Â Â Â Â Â Â Â Â Â Â Interest expense (3)Â $(15,924)Â $(15,289)Â $(1,809)Â $(33,022) Interest income (3)Â Â 11,037Â Â Â 3,075Â Â Â 10Â Â Â 14,122Â Â Â Â Â Â Â Â Â Â Â Â Â Â Â Â Â Â Cash and cash equivalentsÂ $1,379,591Â Â $234,023Â Â $6,223Â Â $1,619,837Â Restricted cash â€“ current and noncurrentÂ Â 571,546Â Â Â 858Â Â Â â€"Â Â Â 572,404Â Non-recourse borrowingsÂ Â â€"Â Â Â 781,634Â Â Â â€"Â Â Â 781,634Â Other short-term and long-term borrowingsÂ Â 1,778,326Â Â Â 1,099,669Â Â Â â€"Â Â Â 2,877,995Â Green bonds and convertible notesÂ Â â€"Â Â Â 146,998Â Â Â 228,165Â Â Â 375,163Â Â Â Â Select Financial Data â€“ CSI Solar and Recurrent EnergyÂ Â Â Six Months Ended JuneÂ 30, 2024 (In Thousands of U.S. Dollars, Except Percentages)Â Â Â CSI SolarÂ Â RecurrentEnergyÂ Â Elimination and unallocated items (1)Â Â TotalÂ Net revenuesÂ $3,073,623Â Â $89,958Â Â $(199,037)Â $2,964,544Â Cost of revenuesÂ Â 2,536,465Â Â Â 52,945Â Â Â (159,713)Â Â 2,429,697Â Gross profitÂ Â 537,158Â Â Â 37,013Â Â Â (39,324)Â Â 534,847Â Gross marginÂ Â 17.5%Â Â 41.1%Â Â â€"Â Â Â 18.0% Income (loss) from operations (2)Â $175,790Â Â $(29,437)Â $(49,631)Â $96,722Â Â Â Â Â Â Â Â Â Â Â Â Â Â Â Â Â Â Supplementary Information:Â Â Â Â Â Â Â Â Â Â Â Â Â Â Â Â Interest expense (3)Â $(31,633)Â $(29,578)Â $(6,678)Â $(67,889) Interest income (3)Â Â 42,906Â Â Â 5,479Â Â Â 39Â Â Â 48,424Â Â Â Â Select Financial Data â€“ CSI Solar and Recurrent EnergyÂ Â Â Three Months Ended JuneÂ 30, 2023 (In Thousands of U.S. Dollars, Except Percentages)Â Â Â CSI SolarÂ Â Recurrent EnergyÂ Â Elimination and unallocated items (1)Â Â TotalÂ Net revenuesÂ $2,013,993Â Â $360,045Â Â $(10,015)Â $2,364,023Â Cost of revenuesÂ Â 1,726,154Â Â Â 201,981Â Â Â (4,686)Â Â 1,923,449Â Gross profitÂ Â 287,839Â Â Â 158,064Â Â Â (5,329)Â Â 440,574Â Gross marginÂ Â 14.3%Â Â 43.9%Â Â â€"Â Â Â 18.6% Income from operations (2)Â $119,384Â Â $122,190Â Â $(17,451)Â $224,123Â Â Â Â Â Â Â Â Â Â Â Â Â Â Â Â Â Â Supplementary Information:Â Â Â Â Â Â Â Â Â Â Â Â Â Â Â Â Interest expense (3)Â $(15,833)Â $(12,824)Â $(1,798)Â $(30,455) Interest income (3)Â Â 7,550Â Â Â 1,905Â Â Â 1Â Â Â 9,456Â Â Page 10 Â Â Â Â Select Financial Data â€“ CSI Solar and Recurrent EnergyÂ Â Â Six Months Ended JuneÂ 30, 2023 (In Thousands of U.S. Dollars, Except Percentages)Â Â Â CSI SolarÂ Â RecurrentEnergyÂ Â Elimination and unallocated items (1)Â Â TotalÂ Net revenuesÂ $3,723,723Â Â $380,097Â Â $(38,516)Â $4,065,304Â Cost of revenuesÂ Â 3,120,275Â Â Â 214,824Â Â Â (28,370)Â Â 3,306,729Â Gross profitÂ Â 603,448Â Â Â 165,273Â Â Â (10,146)Â Â 758,575Â Gross marginÂ Â 16.2%Â Â 43.5%Â Â â€"Â Â Â 18.7% Income from operations (2)Â $288,842Â Â $106,985Â Â $(26,100)Â $369,727Â Â Â Â Â Â Â Â Â Â Â Â Â Â Â Â Â Â Supplementary Information:Â Â Â Â Â Â Â Â Â Â Â Â Â Â Â Â Interest expense (3)Â $(29,421)Â $(17,889)Â $(3,593)Â $(50,903) Interest income (3)Â Â 14,027Â Â

Â 3,357Â Â Â 28Â Â Â 17,412Â Â (1)Includes inter-segment elimination, and unallocated corporateitems not considered part of managementâ€™s evaluation of business segment operating performance.(2)Income (loss) from operations reflects managementâ€™s allocationand estimate as some services are shared by the Companyâ€™s two business segments.(3)Represents interest expenses payable to and interest incomeearned from third parties.Â Â Â Select Financial Data - CSI Solar and Recurrent EnergyÂ Â Â ThreeMonthsEndedJuneÂ 30,2024Â Â ThreeMonthsEndedMarchÂ 31,2024Â Â ThreeMonthsEndedJuneÂ 30,2023Â Â Â (In Thousands of U.S. Dollars)Â CSI Solar Revenues:Â Â Â Â Â Â Â Â Â Â Â Â Â Solar modulesÂ $1,207,816Â Â $912,150Â Â $1,722,687Â Solar system kitsÂ Â 114,869Â Â Â 99,247Â Â Â 216,867Â Battery energy storage solutionsÂ Â 225,805Â Â Â 251,473Â Â Â 14,889Â EPC and othersÂ Â 36,418Â Â Â 26,808Â Â Â 49,535Â SubtotalÂ Â 1,584,908Â Â Â 1,289,678Â Â Â 2,003,978Â Recurrent Energy Revenues:Â Â Â Â Â Â Â Â Â Â Â Â Â Solar power and battery energy storage asset salesÂ Â 12,752Â Â Â 6,044Â Â Â 338,487Â Power services (O&M) and asset managementÂ Â 18,644Â Â Â 15,868Â Â Â 13,408Â Electricity revenue from operating portfolio and othersÂ Â 19,129Â Â Â 17,521Â Â Â 8,150Â SubtotalÂ Â 50,525Â Â Â 39,433Â Â Â 360,045Â Total net revenuesÂ $1,635,433Â Â $1,329,111Â Â $2,364,023Â Â Page 11 Â Â Â Â Select Financial Data - CSI Solar and Recurrent EnergyÂ Â Â SixMonths EndedJuneÂ 30, 2024Â Â SixMonths EndedJuneÂ 30, 2023Â Â Â (In Thousands of U.S. Dollars)Â CSI Solar Revenues:Â Â Â Â Â Â Â Â Â Â Â Â Â Solar modulesÂ $2,119,966Â Â $3,177,563Â Solar system kitsÂ Â 214,116Â Â Â 350,454Â Battery energy storage solutionsÂ Â 477,278Â Â Â 29,699Â EPC and othersÂ Â 63,226Â Â Â 127,491Â SubtotalÂ Â 2,874,586Â Â Â 3,685,207Â Recurrent Energy Revenues:Â Â Â Â Â Â Â Â Â Â Â Â Â Solar PV and battery energy storage asset salesÂ Â 18,796Â Â Â 343,108Â Power services (O&M) and asset managementÂ Â 34,512Â Â Â 22,095Â Electricity revenue from operating portfolio and othersÂ Â 36,650Â Â Â 14,894Â SubtotalÂ Â 89,958Â Â Â 380,097Â Total net revenuesÂ $2,964,544Â Â $4,065,304Â Â Page 12 Â Â Canadian Solar Inc.Unaudited Condensed Consolidated Statementsof Operations(In Thousands of U.S. Dollars, Except Shareand Per Share Data)Â ã€€Â Three Months EndedÂ Â Six Months EndedÂ ã€€Â JuneÂ 30,Â Â MarchÂ 31,Â Â JuneÂ 30,Â Â JuneÂ 30,Â Â JuneÂ 30,Â ã€€Â 2024Â Â 2024Â Â 2023Â Â 2024Â Â 2023Â Net revenuesÂ $1,635,433Â Â $1,329,111Â Â $2,364,023Â Â $2,964,544Â Â $4,065,304Â Cost of revenuesÂ Â 1,353,339Â Â Â 1,076,358Â Â Â 1,923,449Â Â Â 2,429,697Â Â Â 3,306,729Â Gross profitÂ Â 282,094Â Â Â 252,753Â Â Â 440,574Â Â Â 534,847Â Â Â 758,575Â ã€€Â Â Â Â Â Â Â Â Â Â Â Â Â Â Â Â Â Â Â Operating expenses:Â Â Â Â Â ã€€Â Â Â ã€€Â Â Â Â Â Â Â Â Â Â Â Selling and distribution expensesÂ Â 131,692Â Â Â 88,412Â Â Â 87,686Â Â Â 220,104Â Â Â 176,057Â General and administrative expensesÂ Â 100,911Â Â Â 94,693Â Â Â 139,571Â Â Â 195,604Â Â Â 218,219Â Research and development expensesÂ Â 25,578Â Â Â 34,279Â Â Â 23,137Â Â Â 59,857Â Â Â 40,444Â Other operating income, netÂ Â (23,737)Â Â (13,703)Â Â (33,943)Â Â (37,440)Â Â (45,872) Total operating expensesÂ Â 234,444Â Â Â 203,681Â Â Â 216,451Â Â Â 438,125Â Â Â 388,848Â ã€€Â Â Â Â Â ã€€Â Â Â ã€€Â Â Â Â Â Â Â Â Â Â Â Income from operationsÂ Â 47,650Â Â Â 49,072Â Â Â 224,123Â Â Â 96,722Â Â Â 369,727Â Other income (expenses):Â Interest expenseÂ Â (33,022)Â Â (34,867)Â Â (30,455)Â Â (67,889)Â Â (50,903) Interest incomeÂ Â 14,122Â Â Â 34,302Â Â Â 9,456Â Â Â 48,424Â Â Â 17,412Â Gain (loss) on change in fair value of derivatives, netÂ Â 81Â Â Â (16,694)Â Â (23,775)Â Â (16,613)Â Â (16,174) Foreign exchange gain, netÂ Â 12,486Â Â Â 12,913Â Â Â 57,532Â Â Â 25,399Â Â Â 36,672Â Investment income (loss), netÂ Â (835)Â Â 169Â Â Â 1,955Â Â Â (666)Â Â 10,335Â Total other income (expenses)Â Â (7,168)Â Â (4,177)Â Â 14,713Â Â Â (11,345)Â Â (2,658) ã€€Â Â Â Â Â Â ã€€Â Â Â ã€€Â Â Â Â Â Â Â Â Â Â Â Income before income taxes and equity in earnings of affiliatesÂ Â 40,482Â Â Â 44,895Â Â Â 238,836Â Â Â 85,377Â Â Â 367,069Â Income tax expenseÂ Â (5,283)Â Â (9,677)Â Â (46,019)Â Â (14,960)Â Â (74,734) Equity in earnings (losses) of affiliatesÂ Â (7,775)Â Â 1,005Â Â Â 4,719Â Â Â (6,770)Â Â 12,030Â Net incomeÂ Â 27,424Â Â Â 36,223Â Â Â 197,536Â Â Â 63,647Â Â Â 304,365Â ã€€Â Â Â Â Â ã€€Â Â Â ã€€Â Â Â Â Â Â Â Â Â Â Â Less: Net income attributable to non-controlling interests and redeemable non-controlling interestÂ Â 23,602Â Â Â 23,871Â Â Â 27,566Â Â Â 47,473Â Â Â 50,683Â ã€€Â Â Â Â Â Â ã€€Â Â Â ã€€Â Â Â Â Â Â Â Â Â Â Â Net income attributable to Canadian Solar Inc.Â $3,822Â Â $12,352Â Â $169,970Â Â $16,174Â Â $253,682Â ã€€Â Â Â Â Â ã€€Â Â Â ã€€Â Â Â Â Â Â Â Â Â Â Â Earnings per share - basicÂ $0.02Â Â $0.19Â Â $2.62Â Â $0.21Â Â $3.92Â Shares used in computation - basicÂ Â 66,413,750Â Â Â 66,164,560Â Â Â 64,912,928Â Â Â 66,289,155Â Â Â 64,716,522Â Earnings per share - dilutedÂ $0.02Â Â $0.19Â Â $2.39Â Â $0.21Â Â $3.58Â Shares used in computation - dilutedÂ Â 66,984,783Â Â Â 66,642,725Â Â Â 71,689,925Â Â Â 66,813,754Â Â Â 71,571,041Â Â Page 13 Â Â Canadian Solar Inc.Unaudited Condensed Consolidated Statement of Comprehensive Income (Loss)(In Thousands of U.S. Dollars)Â ã€€Â Three Months EndedÂ Â Six Months EndedÂ ã€€Â JuneÂ 30,Â Â MarchÂ 31,Â Â JuneÂ 30,Â Â JuneÂ 30,Â Â JuneÂ 30,Â ã€€Â 2024Â Â 2024Â Â 2023Â Â 2024Â Â 2023Â Net IncomeÂ $27,424Â Â $36,223Â Â $197,536Â Â $63,647Â Â $304,365Â Other comprehensive income (loss):Â Foreign currency translation adjustmentÂ Â (59,897)Â Â (53,813)Â Â (68,507)Â Â (113,710)Â Â (45,257) Gain (loss) on changes in fair value of available-for-sale debt securities, net of taxÂ Â 769Â Â Â 880Â Â Â (1,050)Â Â 1,649Â Â Â (711) Gain (loss) on interest rate swap, net of taxÂ Â (481)Â Â 965Â Â Â (67)Â Â 484Â Â Â (172) Share of gain (loss) on changes in fair value of derivatives of affiliate, net of taxÂ Â (159)Â Â 1,134Â Â Â 503Â Â Â 975Â Â Â (107) Comprehensive income (loss)Â Â (32,344)Â Â (14,611)Â Â 128,415Â Â Â (46,955)Â Â 258,118Â Less: comprehensive income attributable to non-controlling interests and redeemable non-controlling interestÂ Â 15,637Â Â Â 20,337Â Â Â 3,690Â Â Â 35,974Â Â Â 28,852Â Comprehensive income (loss) attributable to Canadian Solar Inc.Â $(47,981)Â $(34,948)Â $124,725Â Â $(82,929)Â $229,266Â Page 14 Â Â Canadian Solar Inc.Unaudited Condensed Consolidated Balance Sheets(In Thousands of U.S. Dollars)Â ã€€Â JuneÂ 30,Â Â DecemberÂ 31,Â ã€€Â 2024Â Â 2023Â ASSETSÂ Â ã€€Â Â Â ã€€Â Current assets:Â Â ã€€Â Â Â ã€€Â Cash and cash equivalentsÂ $1,619,837Â Â $1,938,689Â Restricted cashÂ Â 562,427Â Â Â 999,933Â Accounts receivable trade, netÂ Â 1,019,370Â Â Â 904,943Â Accounts receivable, unbilledÂ Â 164,226Â Â Â 101,435Â Amounts due from related partiesÂ Â 35,215Â Â Â 40,582Â InventoriesÂ Â 1,204,986Â Â Â 1,179,641Â Value added tax recoverableÂ Â 171,859Â Â Â 162,737Â Advances to suppliers, netÂ Â 172,408Â Â Â 193,818Â Derivative assetsÂ Â 5,613Â Â Â 9,282Â Project assetsÂ Â 555,555Â Â Â 280,793Â Prepaid expenses and other current assetsÂ Â 268,433Â Â Â 283,600Â Total current assetsÂ Â 5,779,929Â Â Â 6,095,453Â Restricted cashÂ Â 9,977Â Â Â 7,810Â Property, plant and equipment, netÂ Â 3,079,646Â Â Â 3,088,442Â Solar power systems, netÂ Â 1,266,529Â Â Â 951,513Â Deferred tax assets, netÂ Â 314,200Â Â Â 263,458Â Advances to suppliers, netÂ Â 231,298Â Â Â 132,218Â Investments in affiliatesÂ Â 227,703Â Â Â 236,928Â Intangible assets, netÂ Â 33,923Â Â Â 19,727Â Project assetsÂ Â 688,648Â Â Â 576,793Â Right-of-use assetsÂ Â 226,517Â Â Â 237,007Â Amounts due from related partiesÂ Â 38,668Â Â Â 32,313Â Other non-current assetsÂ Â 239,899Â Â Â 254,098Â TOTAL ASSETSÂ $12,136,937Â Â $11,895,760Â Â Page 15 Â Â Canadian Solar

Inc.Unaudited Condensed Consolidated Balance Sheets (Continued)(In Thousands of U.S. Dollars)Â Â Â JuneÂ 30,Â Â DecemberÂ 31,Â Â Â 2024Â Â 2023Â LIABILITIES, REDEEMABLE NON-CONTROLLING INTEREST AND EQUITYÂ Â Â Â Â Â Â Â Current liabilities:Â Â Â Â Â Â Â Â Short-term borrowingsÂ $2,036,003Â Â $1,805,198Â Accounts payableÂ Â 842,105Â Â Â 813,677Â Short-term notes payableÂ Â 765,511Â Â Â 878,285Â Amounts due to related partiesÂ Â 3,629Â Â Â 511Â Other payablesÂ Â 1,179,390Â Â Â 1,359,679Â Advances from customersÂ Â 274,051Â Â Â 392,308Â Derivative liabilitiesÂ Â 1,387Â Â Â 6,702Â Operating lease liabilitiesÂ Â 18,006Â Â Â 20,204Â Other current liabilitiesÂ Â 458,808Â Â Â 587,827Â Total current liabilitiesÂ Â 5,578,890Â Â Â 5,864,391Â Long-term borrowingsÂ Â 1,623,626Â Â Â 1,265,965Â Green bonds and convertible notesÂ Â 375,163Â Â Â 389,033Â Liability for uncertain tax positionsÂ Â 5,847Â Â Â 5,701Â Deferred tax liabilitiesÂ Â 88,624Â Â Â 82,828Â Operating lease liabilitiesÂ Â 113,331Â Â Â 116,846Â Other non-current liabilitiesÂ Â 491,554Â Â Â 465,752Â TOTAL LIABILITIESÂ Â 8,277,035Â Â Â 8,190,516Â Â Â Â Â Â Â Â Â Â Redeemable non-controlling interestÂ $72,785Â Â $â€"Â Â Â Â Â Â Â Â Â Â Equity:Â Â Â Â Â Â ã€€Â Common sharesÂ Â 835,543Â Â Â 835,543Â Additional paid-in capitalÂ Â 470,628Â Â Â 292,737Â Retained earningsÂ Â 1,565,881Â Â Â 1,549,707Â Accumulated other comprehensive lossÂ Â (215,620)Â Â (118,744) Total Canadian Solar Inc. shareholdersâ€™ equityÂ Â 2,656,432Â Â Â 2,559,243Â Non-controlling interestsÂ Â 1,130,685Â Â Â 1,146,001Â TOTAL EQUITYÂ Â 3,787,117Â Â Â 3,705,244Â TOTAL LIABILITIES, REDEEMABLE NON-CONTROLLING INTEREST AND EQUITYÂ $12,136,937Â Â $11,895,760Â Â Page 16 Â Â Canadian Solar Inc.Unaudited Condensed Statements of Cash Flows(In Thousands of U.S. Dollars)Â ã€€Â Three Months EndedÂ Â Six Months EndedÂ ã€€Â JuneÂ 30,Â Â MarchÂ 31,Â Â JuneÂ 30,Â Â JuneÂ 30,Â Â JuneÂ 30,Â ã€€Â 2024Â Â 2024Â Â 2023Â Â 2024Â Â 2023Â Operating Activities:Â Â Â Â Â Â Â Â Â Â Â Â Â Â Â Â Â Â Â Â Net incomeÂ $27,424Â Â $36,223Â Â $197,536Â Â $63,647Â Â $304,365Â Adjustments to reconcile net income to net cash provided by operating activitiesÂ Â 174,201Â Â Â 158,350Â Â Â 190,634Â Â Â 332,551Â Â Â 258,372Â Changes in operating assets and liabilitiesÂ Â (630,963)Â Â (486,060)Â Â (98,611)Â Â (1,117,023)Â Â (226,006) Net cash provided by (used in) operating activitiesÂ Â (429,338)Â Â (291,487)Â Â 289,559Â Â Â (720,825)Â Â 336,731Â Â Â Â Â Â Â Â Â Â Â Â Â Â Â Â Â Â Â Â Â Â Investing Activities:Â Â Â Â Â Â Â Â Â Â Â Â Â Â Â Â Â Â Â Â Purchase of property, plant and equipmentÂ Â (390,248)Â Â (266,462)Â Â (283,065)Â Â (656,710)Â Â (516,097) Purchase of solar power systemsÂ Â (10,936)Â Â (173,341)Â Â (36,329)Â Â (184,277)Â Â (146,195) Other investing activitiesÂ Â 2,515Â Â Â 6,832Â Â Â (17,927)Â Â 9,347Â Â Â (29,010) Net cash used in investing activitiesÂ Â (398,669)Â Â (432,971)Â Â (337,321)Â Â (831,640)Â Â (691,302) Â Â Â Â Â Â Â Â Â Â Â Â Â Â Â Â Â Â Â Â Â Financing Activities:Â Â Â Â Â Â Â Â Â Â Â Â Â Â Â Â Â Â Â Â Net proceeds from sale of subsidiaryâ€™s redeemable preferred sharesÂ Â 297,000Â Â Â â€"Â Â Â â€"Â Â Â 297,000Â Â Â â€"Â Payments for repurchase of subsidiaryâ€™s ordinary sharesÂ Â (70,624)Â Â â€"Â Â Â â€"Â Â Â (70,624)Â Â â€"Â Net proceeds from subsidiaryâ€™s public offering of ordinary sharesÂ Â â€"Â Â Â â€"Â Â Â 803,645Â Â Â â€"Â Â Â 803,645Â Other financing activitiesÂ Â (38,778)Â Â 723,412Â Â Â 547,492Â Â Â 684,634Â Â Â 927,241Â Net cash provided by financing activitiesÂ Â 187,598Â Â Â 723,412Â Â Â 1,351,137Â Â Â 911,010Â Â Â 1,730,886Â Effect of exchange rate changesÂ Â (61,483)Â Â (51,253)Â Â (128,769)Â Â (112,736)Â Â (95,679) Net increase (decrease) in cash, cash equivalents and restricted cashÂ Â (701,892)Â Â (52,299)Â Â 1,174,606Â Â Â (754,191)Â Â 1,280,636Â Cash, cash equivalents and restricted cash at the beginning of the periodÂ $2,894,133Â Â $2,946,432Â Â $2,075,533Â Â $2,946,432Â Â $1,969,503Â Cash, cash equivalents and restricted cash at the end of the periodÂ $2,192,241Â Â $2,894,133Â Â $3,250,139Â Â $2,192,241Â Â $3,250,139Â Â Page 17 Â Â