

Canaccord Genuity Group Inc.

Investor Presentation

February 2026



Canaccord Genuity

Forward looking statements and non-IFRS measures

This document may contain “forward-looking statements” (as defined under applicable securities laws). These statements relate to future events or future performance and reflect management’s expectations, beliefs, plans, estimates, intentions and similar statements concerning anticipated future events, results, circumstances, performance or expectations that are not historical facts, including business and economic conditions and Canaccord Genuity Group’s growth, results of operations, performance and business prospects and opportunities. Such forward-looking statements reflect management’s current beliefs and are based on information currently available to management. In some cases, forward-looking statements can be identified by terminology such as “may”, “will”, “should”, “expect”, “plan”, “anticipate”, “believe”, “estimate”, “predict”, “potential”, “continue”, “target”, “intend”, “could” or the negative of these terms or other comparable terminology. Disclosure identified as an “Outlook” contains forward looking information. By their very nature, forward-looking statements involve inherent risks and uncertainties, both general and specific, and a number of factors could cause actual events or results to differ materially from the results discussed in the forward-looking statements. In evaluating these statements, readers should specifically consider various factors that may cause actual results to differ materially from any forward-looking statement. These factors include, but are not limited to, market and general economic conditions, the nature of the financial services industry and the risks and uncertainties discussed from time to time in the Company’s interim condensed and annual consolidated financial statements and related MD&A and its annual report and Annual Information Form (AIF) filed on www.sedarplus.ca as well as the factors discussed in the sections entitled “Risks” in the Company’s interim MD&A, “Risk Management” in the Company’s annual MD&A and “Risk Factors” in the AIF, which include market, liquidity, credit, operational, legal, cyber and regulatory risks. Material factors or assumptions that were used by the Company to develop the forward-looking information contained in this document include, but are not limited to, those set out in the Fiscal 2026 Outlook section in the annual MD&A and those discussed from time to time in the Company’s interim condensed and annual consolidated financial statements and related MD&A and its annual report and AIF filed on www.sedarplus.ca. The preceding list is not exhaustive of all possible risk factors that may influence actual results. Readers are also cautioned that the preceding list of material factors or assumptions is not exhaustive.

Although the forward-looking information contained in this document is based upon what management believes are reasonable assumptions, there can be no assurance that actual results will be consistent with these forward-looking statements. The forward-looking statements contained in this document are made as of the date of this document and should not be relied upon as representing the Company’s views as of any date subsequent to the date of this document. Certain statements included in this document may be considered “financial outlook” for purposes of applicable Canadian securities laws, and such financial outlook may not be appropriate for purposes other than this document. Except as may be required by applicable law, the Company does not undertake, and specifically disclaims, any obligation to update or revise any forward-looking information, whether as a result of new information, further developments or otherwise.

Non-IFRS Measures

The information in this presentation reflects non-IFRS measures (adjusted figures), non-IFRS ratios and supplementary financial measures. Please see the MD&A dated February 13, 2026 for a description of these measures and for a reconciliation to IFRS information.

About Canaccord Genuity Group Inc.

Driven to deliver superior outcomes for mid-market companies and investors



Canaccord Genuity

Comprehensive wealth management solutions helping individual investors, private clients and charities achieve their financial goals.



Canaccord Genuity

Leading mid-market provider of investment banking, advisory, equity research, and sales & trading services for corporations and institutions.

NORTH AMERICA

- BOSTON
- CHARLOTTE
- CALGARY
- EDMONTON
- KELOWNA
- MINNEAPOLIS
- MONTREAL
- NASHVILLE
- NEW YORK
- OAKVILLE
- OTTAWA
- SAN FRANCISCO
- TORONTO
- VANCOUVER
- WATERLOO
- WINNIPEG

UK & EUROPE

- BIRMINGHAM
- BLACKPOOL
- CAMBRIDGE
- DUBLIN
- EDINBURGH
- GLASGOW
- GUERNSEY
- GUILDFORD
- ISLE OF MAN
- JERSEY
- LANCASTER
- LLANDUDNO
- LONDON
- NEWCASTLE
- NORWICH
- SOUTHAMPTON
- WORCESTER

AUSTRALIA

- ADELAIDE
- ALBANY
- BRISBANE
- BUSSELTON
- CANBERRA
- GOLD COAST
- HERVEY BAY
- MELBOURNE
- PERTH
- PORTSEA
- PORT MACQUARIE
- SUNSHINE COAST
- SYDNEY
- TOOWOOMBA

ASIA

- BEIJING
- HAINAN
- HONG KONG

- WEALTH MANAGEMENT OFFICES
- CAPITAL MARKETS OFFICES

\$1.6 bn \$145 bn

YTD REVENUE¹

CLIENT ASSETS

\$48 bn

YTD PROCEEDS
RAISED

348

YTD INVESTMENT
BANKING
TRANSACTIONS

3,006

EMPLOYEES

50

LOCATIONS

4





CONTINENTS



1. Excludes significant items (Non-IFRS and non-GAAP) . Refer to non-IFRS measures in the MD&A and on page 2 of this presentation.
2. All amounts are for 9-month fiscal 2026, ended December 31, 2025

Financial highlights

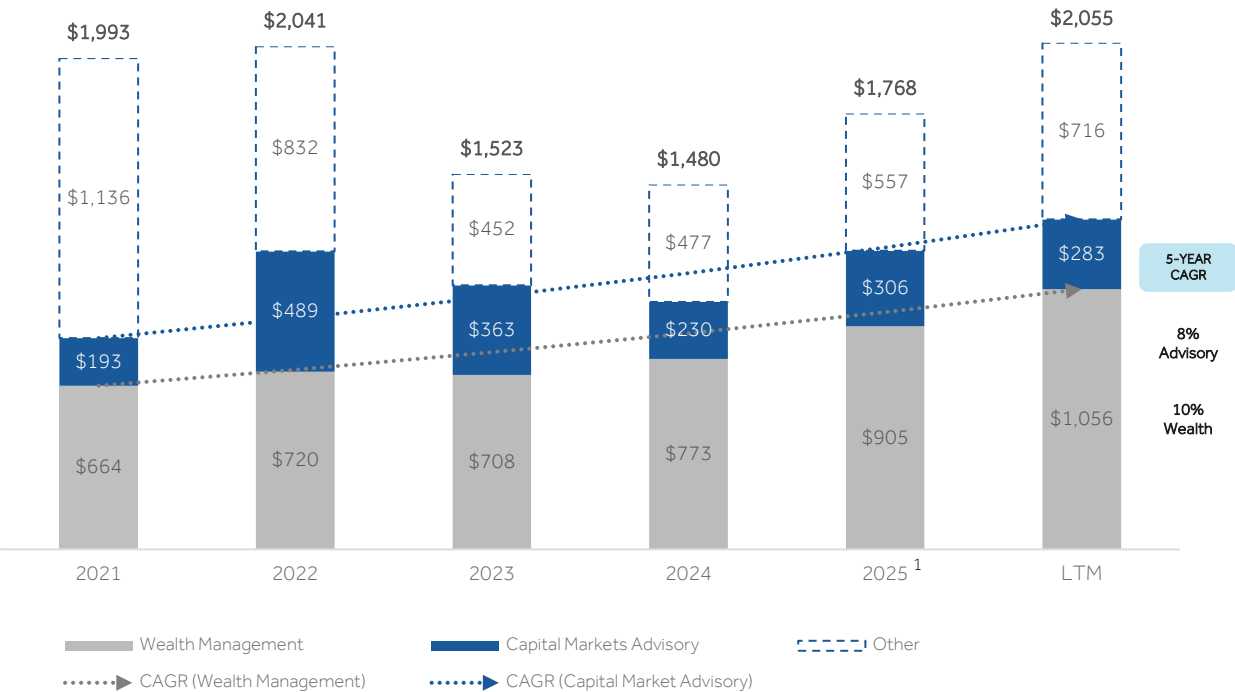
Q3 fiscal 2026: Three and nine months ended December 31, 2025

	 Revenue ¹	 Pre-tax Net Income ^{1,2}	 Diluted EPS ¹	 Pre-tax profit margin ¹
Q3 Fiscal 2026 <i>3 months ended December 31</i>	\$616.1 M +36.5% y/y	\$80.5 M +102.5% y/y	\$0.36 +111.8% y/y	13.1% +4.3 p.p. y/y
YTD Fiscal 2026 <i>9 months ended December 31</i>	\$1.6 bn +21.9% y/y	\$173.7 M +48.6% y/y	\$0.78 +59.2% y/y	10.9% +2.0 p.p. y/y
LTM <i>4 quarters ended December 31</i>	\$2.1 bn +19.7% y/y	\$206.0 M +32.1% y/y	\$0.88³ +35.4% y/y	10.0% +0.9 p.p. y/y

Q3 revenue growth reflects stronger corporate financing activity across all regions, led by an exceptional quarter in Australian capital markets.

Defensive revenue mix provides downside protection

Increased contributions from Wealth Management and Advisory have helped to reduce our reliance on underwriting activity, which provides cyclical upside during strong markets for our core focus sectors



Significantly invested in growing our wealth management businesses in Canada, the UK and Australia; advancing organic and inorganic growth priorities



A top-10 wealth manager by client assets in the UK; strong recruiting momentum and client asset growth in Canada and Australia



Expanded higher-margin Advisory businesses in US and UK; Completed acquisition of CRC-IB in Q3/26



Top-ranked for U.S. mid-market TMT Advisory²



Going deeper into our core capital markets strengths and taking steps to grow market share in all businesses and geographies

1. As Advisory activity has become a more meaningful component of revenue for the Australian capital markets business, the Company began reporting this segment separately beginning in Q1/26. The 2025 total has been restated to include amounts previously reported under Investment Banking

2. PitchBook: Transaction totals represent U.S. M&A/Control Transactions, All Buyout Types, and Growth/Expansion transactions < \$500M in the Technology, Media, & Telecommunications segment as classified by PitchBook. Fiscal YTD transactions from 04/01/2025 to 12/31/2025.

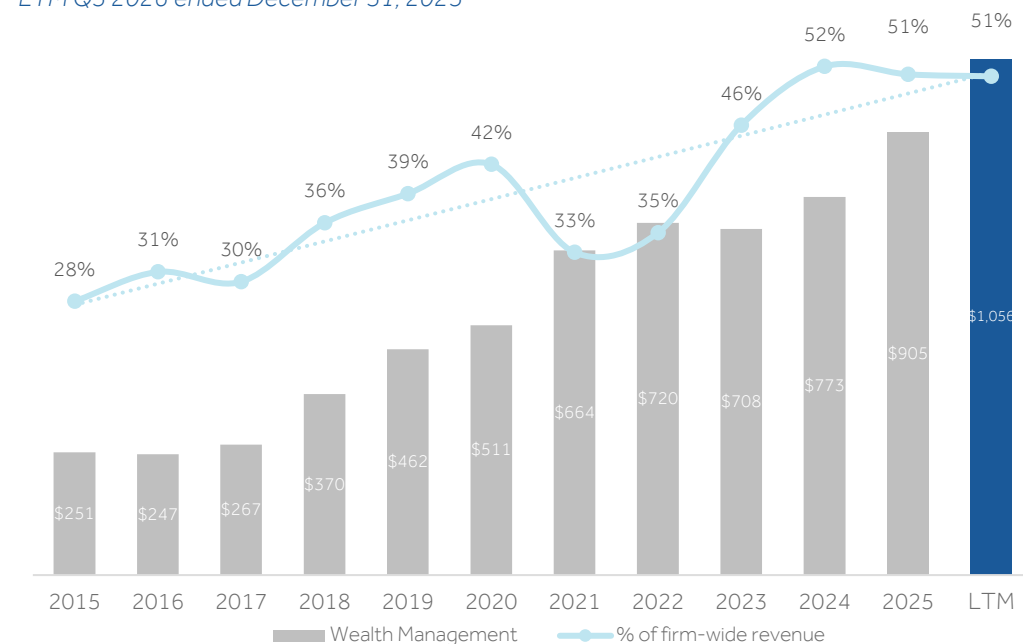
Investments targeted towards key markets

Disciplined focus on growing contributions from global wealth management and capital markets advisory

Steadily increasing revenue contributions from wealth management

C\$ millions, fiscal years ended March 31

LTM Q3 2026 ended December 31, 2025



Launched strategy to materially grow wealth management businesses

Transformational acquisitions in UK and Australia coupled with aggressive recruiting strategy in Canada. Investments in modern, scalable platforms.

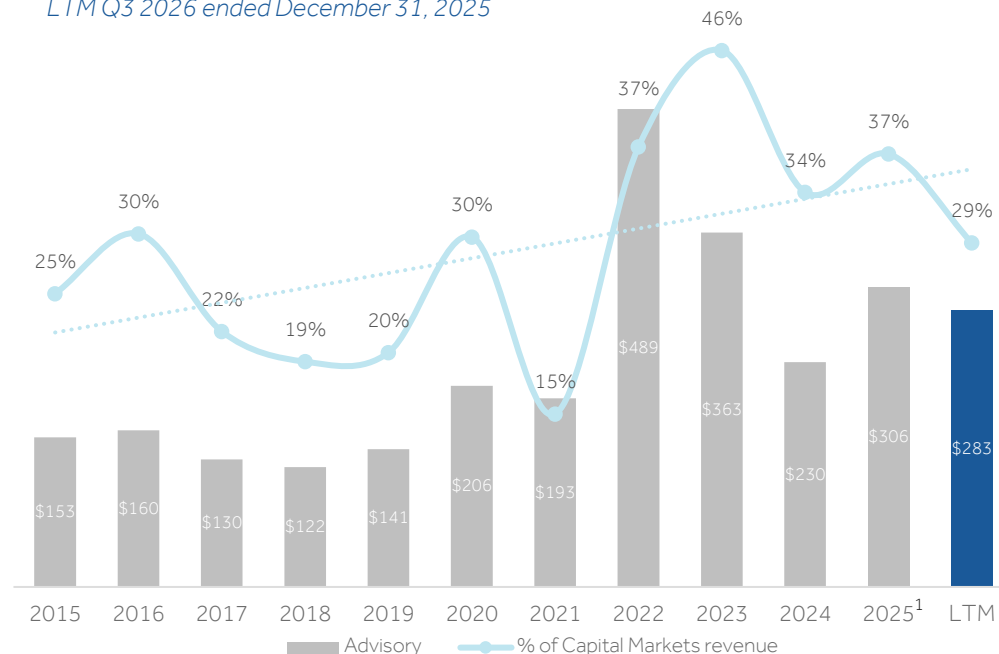
Continue to advance recruiting. Add complementary tuck-ins. Drive synergies.

Prioritize organic growth and margin improvement. Grow fee-based assets.

Targeted investments to increase capital markets M&A revenue contributions

C\$ millions, fiscal years ended March 31

LTM Q3 2026 ended December 31, 2025



Materiality invested in growing our midmarket TMT and Consumer sector advisory capability

Mid-market advisory activity in core CG focus sectors outperformed during post-pandemic downturn

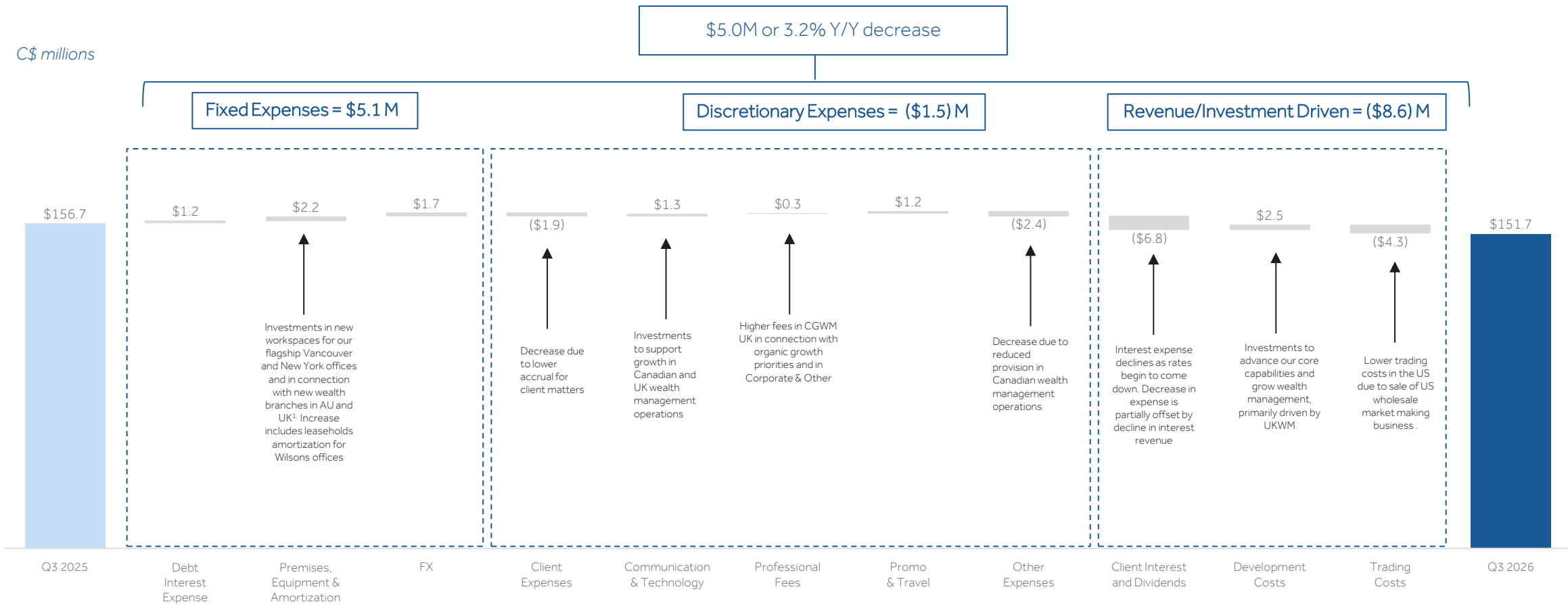
Positioned for outperformance as interest rate environment improves

Despite a strong pipeline, trade-related uncertainties disrupted M&A completion activities YTD fiscal 2026

Acquisition of CRC-IB² expected to contribute to increased advisory contributions from Energy Transition sector

Focused on improving expense management to create capacity for investments in growth

Disciplined firm-wide cost management supported year-over-year pre-tax profit margin increase to 13.1% from 8.8%



1. Year-over-year variances have begun declining in the second half of fiscal 2026 following the one-year occupancy milestones for Vancouver and NYC headquarters and certain wealth management offices in UK and AU.

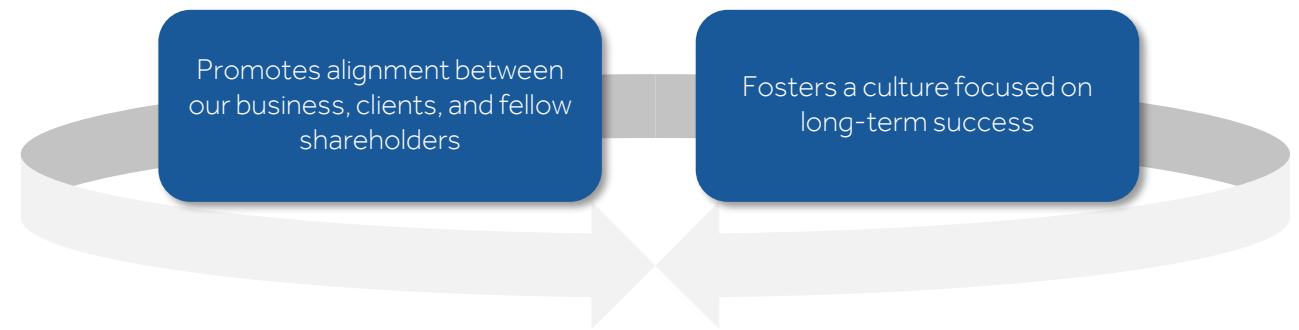
Increasing employee ownership supports our partnership culture

Independently governed Limited Partnership owned by employees

- Acquired approximately 9.7% of outstanding CF common shares in March 2024
- Following receipt of regulatory approval in Q1/26, position increased to 14.2%
- Permanent capital vehicle ensures long-term equity interest and a growing level of ownership by senior employees
- Creates a heightened sense of ownership over decisions, results, and performance

Excellent progress towards our objective

- 43.4% of outstanding shares held by senior officers, employee LTIP, and the employee-owned limited partnership
- Additionally, 35% of CG's Australian business is employee-owned¹ and employees in our UK wealth management business directly own approximately 5% of that business on a diluted basis
- Structurally, our objective would be to continue to foster employee ownership



Global Wealth Management

Q3/26 revenue growth largely driven by increased commissions & fees, higher investment banking activities in Canada and Australia

Q3/26 CLIENT ASSETS

\$145 bn

9M/26 REVENUE

\$817 M

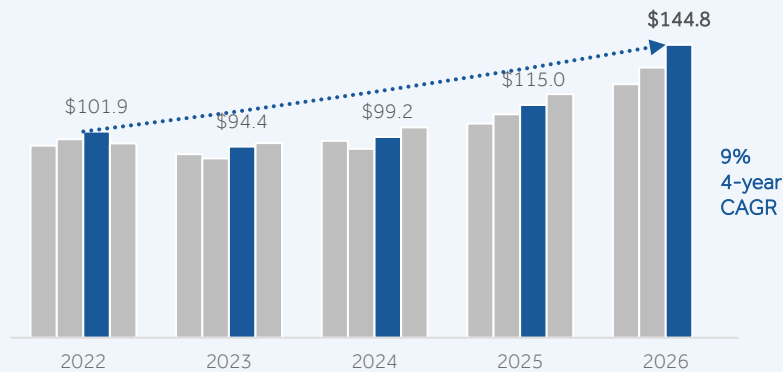
9M/26 PRE-TAX NET INCOME¹

\$150 M

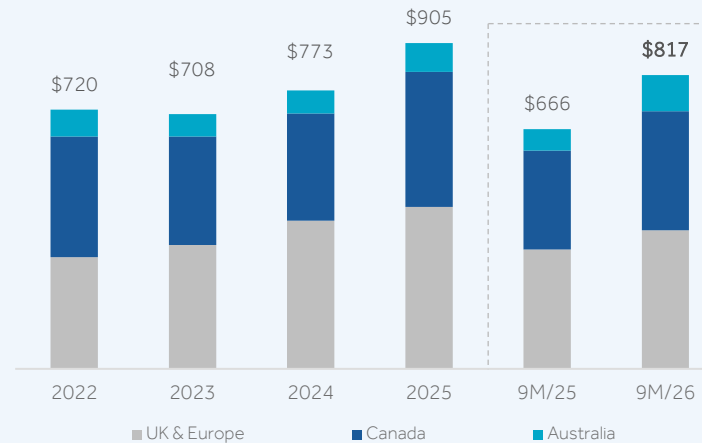
9M/26 PRE-TAX PROFIT MARGIN^{1,2}

18%

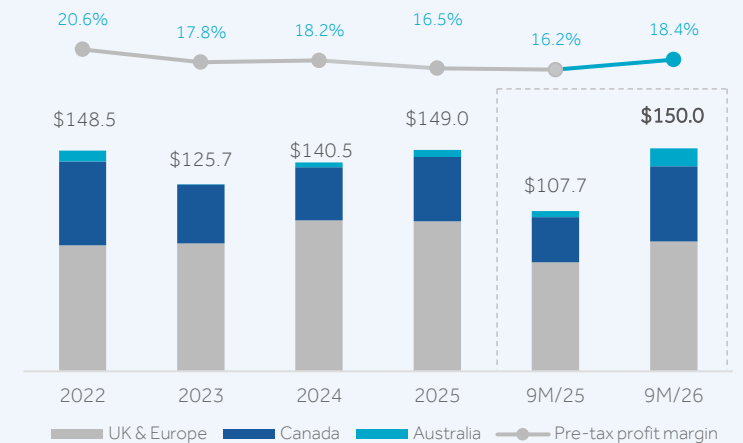
Total Client Assets - C\$ billions,
Fiscal years by quarters ended March 31
Q3/26 ended December 31



Total Wealth Management Revenue
C\$ millions, Fiscal years ended March 31
9M/26 and 9M/25 ended December 31



Pre-tax net income (C\$ millions) and profit margin¹
Fiscal years ended March 31
9M/26 and 9M/25 ended December 31



CG Wealth Management: Advancing core growth momentum

Solid top-line performance as we continue to advance our organic and inorganic growth priorities in all regions

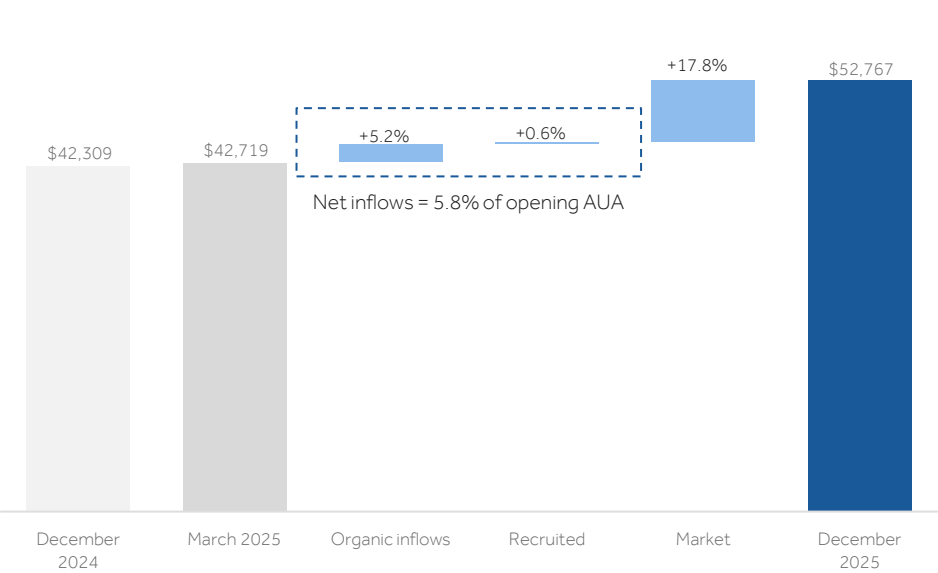
	9M/26				As at December 31, 2025		
	Revenue	Pre-tax net income ⁽¹⁾	Pre-tax profit margin ⁽¹⁾⁽²⁾	Normalized EBITDA ⁽¹⁾⁽³⁾	Total client assets	Fee-based assets	Priority growth drivers
Canada <i>Differentiated and fast-growing independent wealth management firm</i>	\$330.1 M ↑20.3% y/y	\$50.7 M ↑67.1% y/y	15.3% ↑4.3 p.p. y/y	\$70.1 M ↑41.5% y/y	\$52.8 bn ↑24.7% y/y	\$24.7 bn ↑21.5% y/y	<ul style="list-style-type: none"> • Advisor recruitment • Grow fee-based assets • IA practice development • Leverage technology platform to accelerate lead generation and new asset growth • Invest in increasing brand awareness • Increased investment banking activity contributed to substantial revenue and earnings growth in Q3/26
UK & Crown Dependencies <i>A top-10 wealth manager in the region by assets</i>	\$385.4 M ↑16.0% y/y	\$87.3 M ↑19.0% y/y	22.7% ↑0.6 p.p. y/y	£66.4 M ↑15.2% y/y ⁽⁴⁾	C\$74.6 bn ↑15.6% y/y £40.4 bn ↑12.7% y/y	£25.4 bn ↑13.6% y/y	<ul style="list-style-type: none"> • Targeted recruitment • Prioritize organic growth • Enhance cross-selling and business development capabilities • Expand financial planning • Technology investment
Australia <i>Capturing greater share in a fragmented market</i>	\$101.2 M ↑70.3% y/y (\$16.1 M of increase attributable to Wilsons Advisory ⁵)	\$12.0 M ↑201.8% y/y (\$1.8 million of increase attributable to Wilsons Advisory ⁵)	11.9% ↑5.2 p.p. y/y		C\$17.4 bn ↑114.0% y/y (\$6.7 billion of increase attributable to Wilsons Advisory ⁵) A\$19.0 bn ↑108.0% y/y	n.m.	<ul style="list-style-type: none"> • Acquisition of Wilsons Advisory⁵ • Advisor recruitment • Grow fee-based assets • Advisor development/teaming • Systems and technology uplift • Invest in increasing brand awareness • Increased investment banking activity contributed to substantial revenue and earnings growth in Q3/26

Canada Wealth Management: Client assets increased 25% year-over-year

Market recovery and recruiting momentum driving continued AUA growth

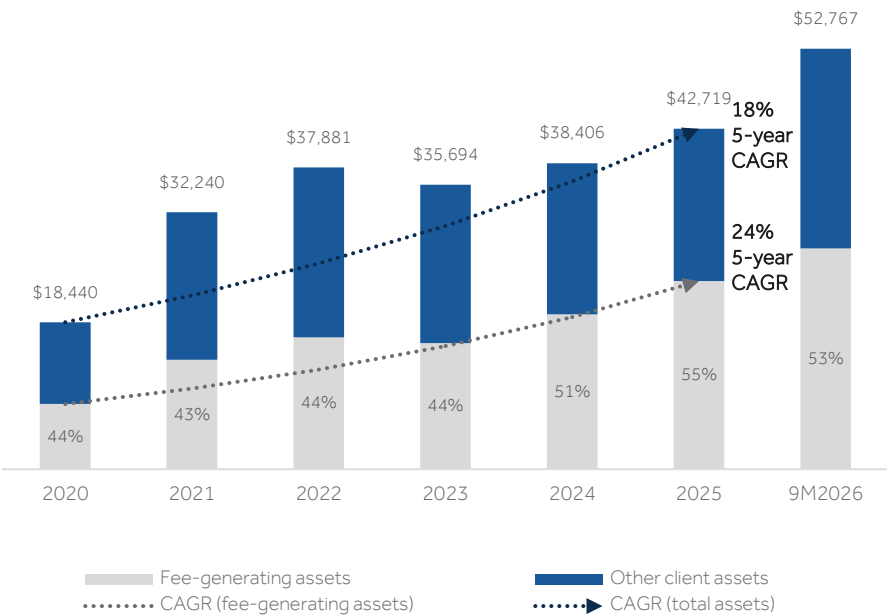
AUA Movement

C\$ millions, fiscal years ended March 31
9M/26 ended December 31



Steadily increasing proportion of fee-generating assets

C\$ millions, fiscal years ended March 31
9M/26 ended December 31



Fee-generating assets as a percentage of total client assets declined modestly in Q3/26, reflecting elevated commission-based activity tied to stronger investment banking volumes.

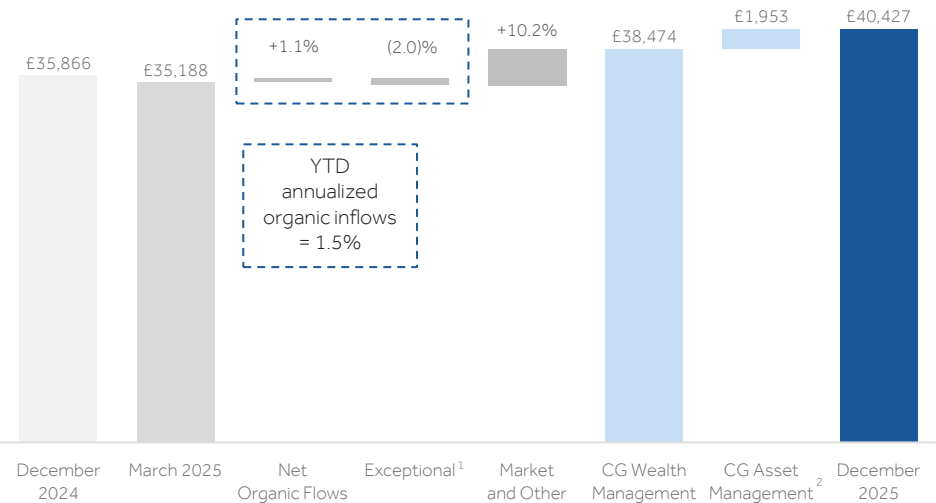
1. Net new assets include dividends and interests.

UK Wealth Management AUM Movement

Strong market values driving enhanced AUM growth with continued growth in fee-based assets.

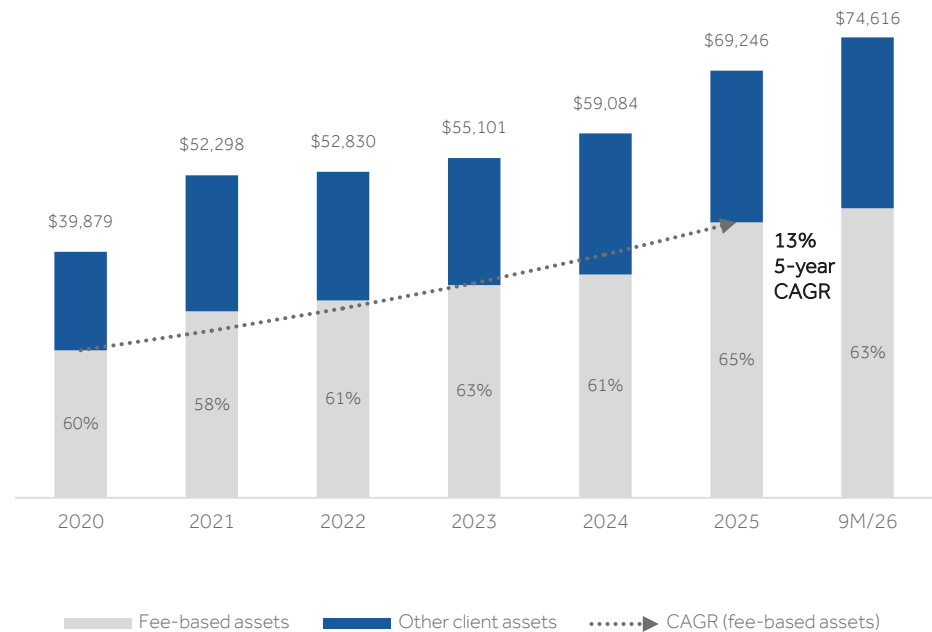
AUM Movement

£ millions, fiscal years ended March 31
9M/26 ended December 31



Fee-Based Assets

C\$ millions, fiscal years ended March 31
9M/26 ended December 31



1. Expected attrition from acquisitions
2. CG Asset Management (CGAM) with AuMA of £1,953M was not included in the 9M/2026 AUM Movement.

CG Global Wealth Management: Strengthening client assets and earnings contributions

On track to create substantial value in this segment

(Revenue in C\$ thousands, AUA/AUM in C\$ millions)		F2021	F2022	F2023	F2024	F2025	9M/25	9M/26
CANADA	Revenue	\$324,041	\$335,279	\$302,164	\$298,036	\$374,755	\$274,352	\$330,056
	IA teams	145	146	145	145	142	145	143
	AUA	\$32,240	\$37,881	\$35,694	\$38,406	\$42,719	\$42,309	\$52,767
	Fee-based client assets	\$11,071	\$13,834	\$13,627	\$16,986	\$20,713	\$20,305	\$24,679
UK & CROWN DEPENDENCIES	Revenue	\$277,329	\$310,495	\$343,728	\$411,474	\$449,768	\$332,135	\$385,415
	Investment Professionals	202	220	252	257	297	276	288
	AUM (CAD)	\$52,298	\$52,830	\$55,101	\$59,084	\$69,246	\$64,538	\$74,616
	AUM (GBP)	£30,207	£32,143	£33,040	£34,572	£37,249	£35,866	£40,427
	Fee-based client assets	£17,450	£19,479	£20,684	£21,179	£24,031	£22,369	£25,404
AUSTRALIA	Revenue	\$62,249	\$74,633	\$62,412	\$63,861	\$80,257	\$59,387	\$101,160
	Advisors	110	115	119	120	129	126	183
	AUM	\$4,228	\$5,352	\$5,432	\$6,432	\$8,447	\$8,122	\$17,385

INVESTING WITH DISCIPLINE TO ADVANCE OUR LONG-TERM EARNINGS POTENTIAL

Pursuing organic and inorganic growth initiatives in all regions

- October 1st, 2025: Completed acquisition of Wilsons Advisory adding scale to Australian wealth management operations
- February 24, 2025: Completed acquisition of Brooks Macdonald International Ltd.
- October 1st, 2024: Completed acquisition of Cantab Asset Management, a chartered financial planning business in Cambridge, UK
- April 8, 2024: Completed acquisition of Intelligent Capital on Increased Scottish footprint and Financial Planning capacity.
- Steadily increasing the number of Investment Advisors and licensed professionals in all regions
- Leveraging best-in-class technology to provide seamless solutions for investment advisors and clients
- Critical investments in platforms such as Envestnet and Avaloq provide resilience and flexibility for long-term growth
- Actively building out specialist network in key growth areas to keep pace as investors reshape their investment needs

1. Excludes significant items (Non-IFRS and non-GAAP). Refer to non-IFRS measures in the MD&A and on page 2 of this presentation

HPS: A strategic and financial partner for our UK wealth management business

- HPS¹ invested £125 million (July 2021) and £65.3 million (May 2022) by way of convertible preferred shares
- Management and employees of CGWM UK purchased £7.5 million of preferred shares alongside HPS in July 2021²
- As a structured investment, the holders of the Preferred Shares have certain rights, including initiating a liquidation opportunity at any time after 5 years for the holders of the Preferred Shares (an Exit)
- Investments were made at Preferred Share post-money valuations of £570 M and £800 M respectively
- The Preferred Shares carry a preferred cumulative dividend at an annual rate of 7.5%
- Subject to a liquidation preference and minimum returns the Preferred Shares represent a 29% as-converted equity interest in CGWM UK
- With the Preferred Share equity equivalent of 29% and the employee-held diluted interest of 4%, the Company has a 67% as-converted equity-equivalent interest in CGWM UK

JULY 29, 2021

If an Exit occurs at any point in the first 5 years, the holders of the Preferred Shares will receive the greater of the principal plus unpaid dividends had they been issued five years prior, an amount equal to 1.5x less any dividends paid and the amount that holders would receive on an as-converted basis

JULY 29, 2026

CGWM UK has the option to buy back the Preferred Shares at the greater of the value that would provide an IRR of 11.5% and the equity value on an as-converted basis provided CGWM UK provides HPS with 60 days' notice thereby providing the holders with the right during that period to exercise their conversion rights

AUGUST 29, 2026

HPS has the right to require CGWM UK to procure an Exit and CGWM UK shall use reasonable best efforts to procure such an event

AUGUST 29, 2027

If an Exit has not been secured, then HPS has the further right to require CGWM UK to appoint and instruct professional advisors to act on behalf of CGWM UK to procure an Exit.

We continue to evaluate strategic options related to our wealth management business in the UK & Crown Dependencies with a focus on maximizing shareholder value while supporting the continued growth and success of this business.

CG Global Capital Markets: A powerful mid-market competitor

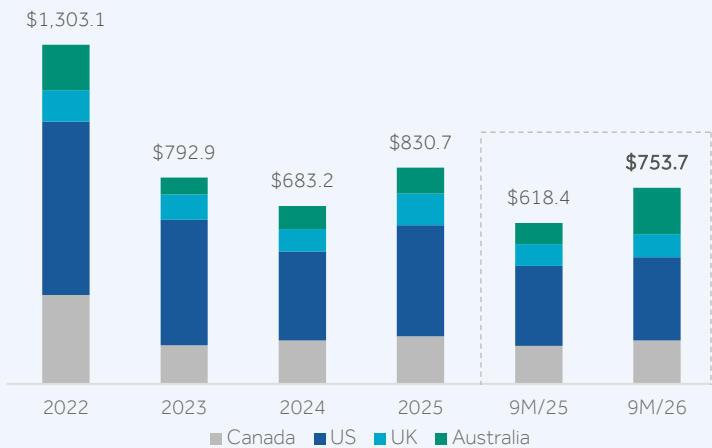
Diverse revenue streams provide stability and profitability through market cycles

9M/26 REVENUE
\$754 M

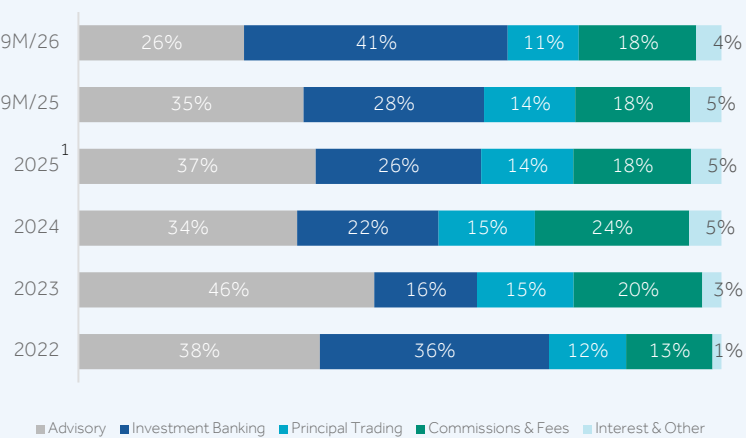
9M/26 TRANSACTIONS
348

9M/26 PROCEEDS RAISED
\$48 bn

Total Capital Markets Revenue
C\$ millions, Fiscal years ended March 31
9M/26 and 9M/25 ended December 31



Revenue by Activity
Fiscal years ended March 31
9M/26 and 9M/25 ended December 31



1. As Advisory activity has become a more meaningful component of revenue for the Australian capital markets business, the Company began reporting this segment separately beginning in Q1/26 the 2025 total has been restated to include amounts previously reported under Investment Banking

CG Global Capital Markets

Lean and focused platform, capable of driving value for clients in all market environments

Excludes significant items ¹		F2022	F2023	F2024	F2025	9M/25	9M/26
CANADA	Revenue	\$341,453	\$148,356	\$166,649	\$182,966	\$145,634	\$166,747
	Expenses as % of revenue	65.1%	108.3%	89.2%	86.1%	81.1%	78.5%
	Pre-tax profit margin	30.6%	(18.9%)	3.3%	6.4%	11.7%	14.8%
	Employees	235	230	173	169	172	177
	Revenue/Employee	\$1,453.0	\$645.0	\$963.3	\$1,082.6	\$846.7	\$942.1
US	Revenue	\$667,176	\$482,750	\$342,772	\$426,875	\$307,251	\$320,237
	Expenses as % of revenue	75.9%	90.4%	103.4%	97.3%	97.7%	98.1%
	Pre-tax profit margin	23.6%	8.9%	(4.5%)	1.8%	1.4%	1.1%
	Employees	378	394	391	363	369	327
	Revenue/Employee	\$1,765.0	\$1,225.3	\$876.7	\$1,176.0	\$832.7	\$979.3
AUSTRALIA	Revenue	\$174,090	\$65,472	\$88,349	\$99,321	\$81,309	\$177,953
	Expenses as % of revenue	70.5%	86.5%	75.9%	82.3%	78.0%	71.1%
	Pre-tax profit margin	29.0%	12.0%	23.4%	16.9%	21.5%	28.6%
	Employees	91	86	89	99	99	110
	Revenue/Employee	\$1,913.1	\$761.3	\$992.7	\$1,003.2	\$821.3	\$1,617.8
UK & EUROPE	Revenue	\$120,355	\$96,275	\$85,426	\$121,561	\$84,213	\$88,745
	Expenses as % of revenue	89.0%	90.2%	104.1%	92.5%	94.2%	94.8%
	Pre-tax profit margin	9.7%	8.2%	(5.7%)	6.3%	4.7%	3.9%
	Employees	143	180	166	166	162	163
	Revenue/Employee	\$841.6	\$534.9	\$514.6	\$732.3	\$519.8	\$544.5

DIFFERENTIATED GLOBAL PLATFORM

Investments to increase M&A advisory contributions reduce reliance on underwriting activity

- 25.6% of YTD 2026 capital markets revenue was contributed by Advisory segment
- Acquisition of CRC-IB² enhances our impact in the rapidly growing energy transition segment
- Sale of US wholesale market-marking business³ sharpens focus on our integrated M&A and investment banking capital markets capabilities while reducing fixed cost base and risk profile US capital markets operations.

Enhanced cross-border capabilities

- Global capabilities a significant competitive advantage in our key focus sectors

Doing more for our targeted client base

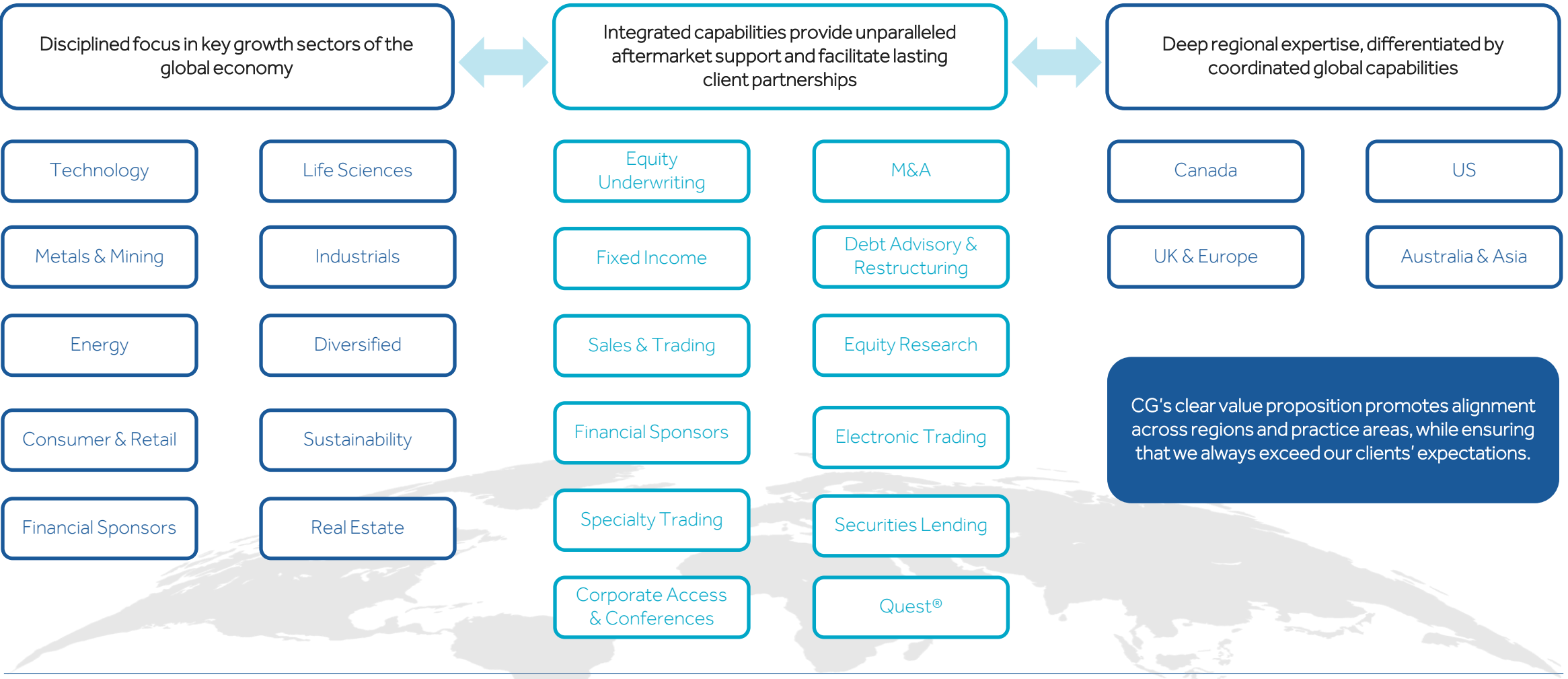
- Expanded product capability for core midmarket clients
- Established success in alternative financing vehicles
- Aftermarket support and ancillary services ensure that clients have no reason to look elsewhere

Deeper focus in our proven areas of strength

- Increasing global product placement
- Expanding alternative distribution avenues
- Strong emphasis on cross-selling
- Substantially increased scale of Advisory practice

CG Global Capital Markets

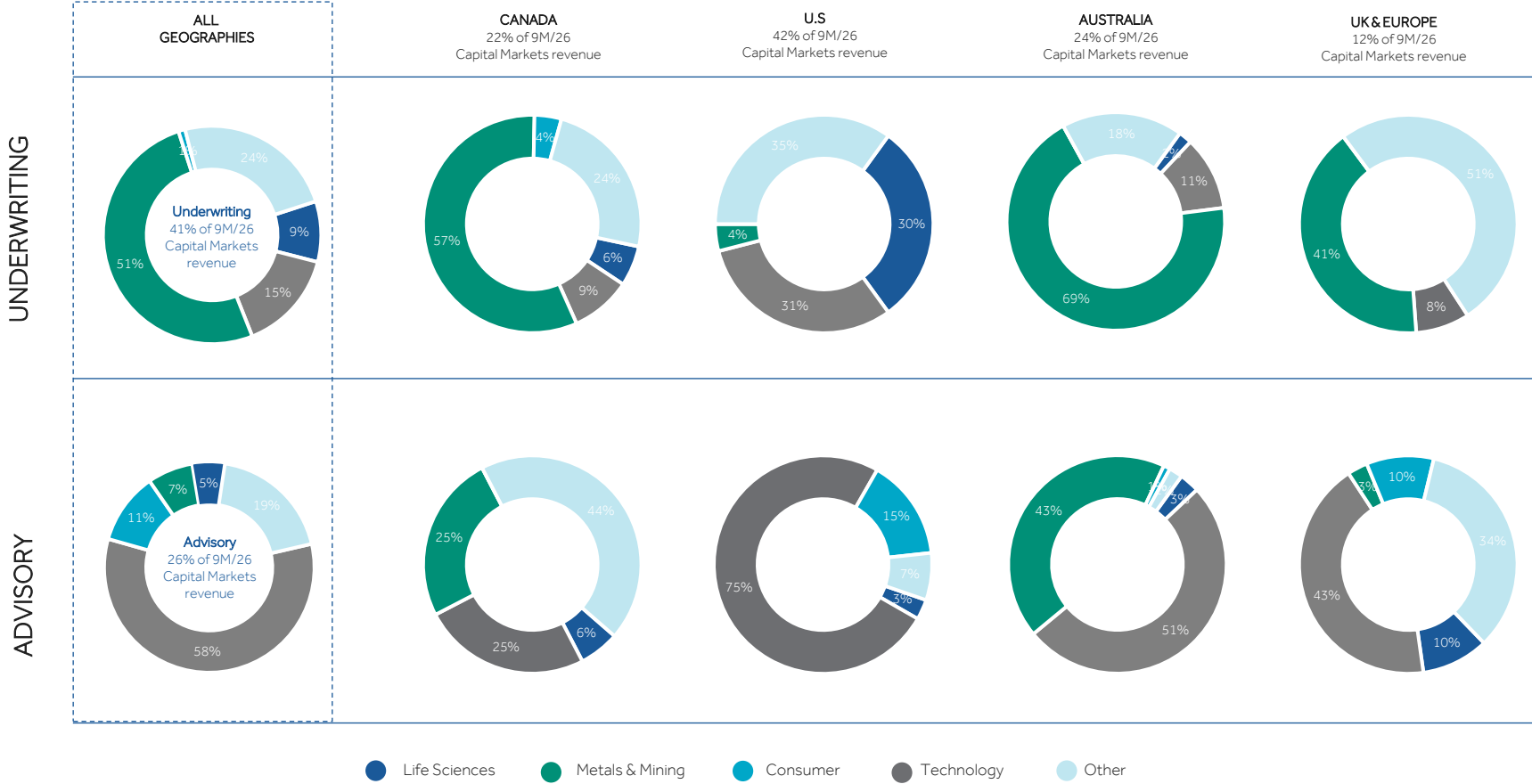
Disciplined mid-market focus, differentiated by scale, global capability, and stability



Disciplined sector focus

Allows us to provide globally integrated services and expertise throughout market cycles

COMBINED ADVISORY & UNDERWRITING
REVENUE BY SECTOR
ALL GEOGRAPHIES – 9M 2026

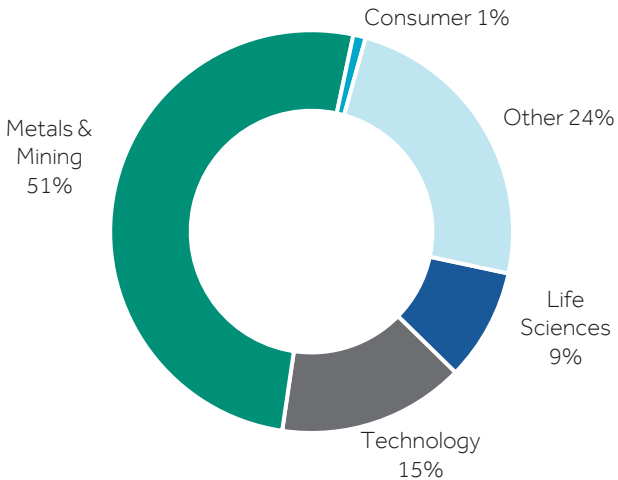


Global Investment Banking

Unparalleled origination and placement capability

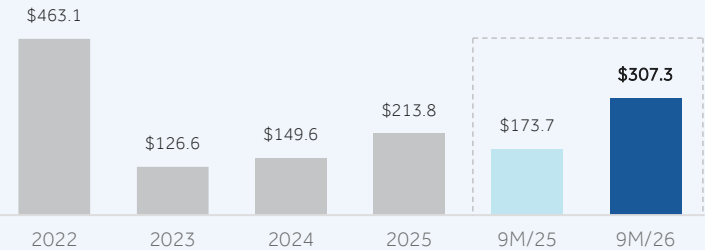
- Metals and mining remains most active sector for corporate financing activities, but diversification is improving as equity and IPO issuance in other core sectors picks up
- Q3/26 investment banking revenue increased 170.0% y/y to \$154.3M, reflects increased corporate financing activity across all regions, led by an exceptional quarter in Australian capital markets
 - Australia revenue of \$77.8M increased 283.8% y/y; Strongest quarterly result on record primarily driven by natural resources activity which comprised 80% of investment banking revenue
 - Canada revenue of \$42.5M increased 125.8% y/y; Mining sector comprised 57% of Q3 revenue
 - US revenue of \$26.2M increased 56.5% y/y, primarily attributable to Technology, Life Sciences and Industrials sectors
 - UK revenue of \$7.9M increased from \$1.4M in Q3/25 attributable to Mining and Energy sector activities
- 9M/26 Investment Banking revenue increased 76.9% y/y to \$307.3M
 - Australia 9M revenue of \$145.5M up 122.9% y/y
 - Canada 9M revenue increased by 52.5% y/y to \$85.9M
 - US 9M revenue increased by 51.7% y/y to \$62.8M
 - UK 9M revenue of \$13.1M up 21.9% y/y
- CG is a top-5 global midmarket underwriter¹; Ranked amongst the league table leaders in each of our geographies

9M/26 Global Investment Banking Revenue by Sector



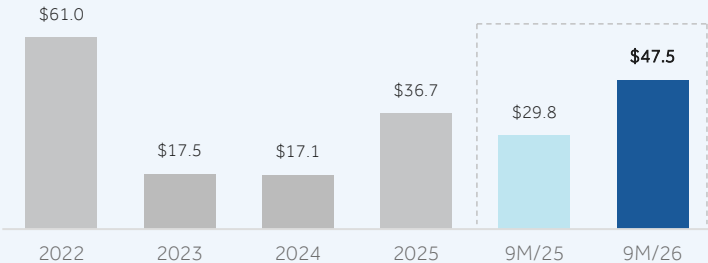
Investment Banking revenue

C\$ millions, C\$, Fiscal years ended March 31
9M/26 and 9M/25 ended December 31



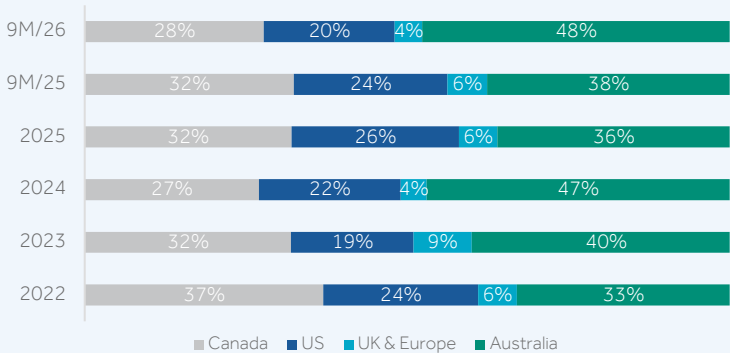
Total Proceeds Raised

C\$ billions, Fiscal years ended March 31
9M/26 and 9M/25 ended December 31



Global investment banking revenue by geography

C\$ millions, Fiscal years ended March 31
9M/26 and 9M/25 ended December 31

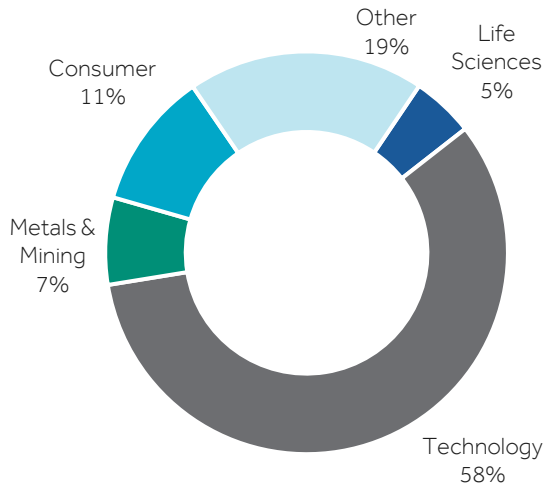


Global Advisory

Increased advisory contributions support margin strength in global capital markets

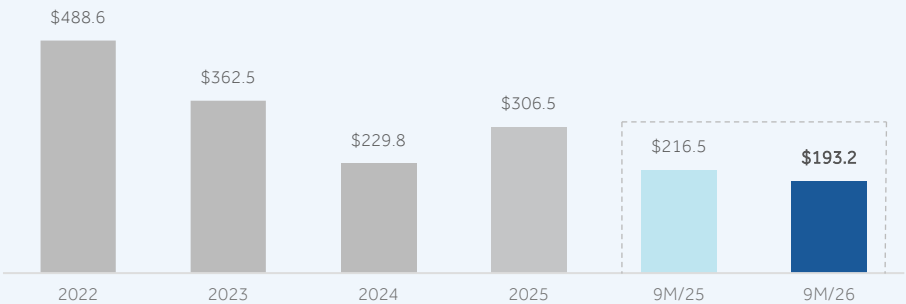
- Q3 Firmwide advisory revenue declined by 8.7% YoY as growth in the US was partially offset by decreases in Canada and UK against exceptional prior-year comparables
- Q3 Advisory revenue declined 8.7% y/y to \$64.9M
 - US revenue of \$43.3M increased 38.1% y/y
 - Canada revenue of \$11.1M declined 51.5% y/y reflecting impact of a substantial mandate completed in prior year's comparison period
 - UK revenue of \$10.0M declined 36.0% y/y driven by a more challenging environment for completions
- 9M/26 Advisory revenue decreased 10.8% y/y to \$193.2M
 - US 9M revenue declined 15.9% y/y to \$111.3M
 - UK 9M revenue declined 1.7% y/y to \$38.7M
 - Canada 9M revenue declined by 17.2% y/y to \$36.0M
 - Australia 9M revenue increased 445.2% y/y to \$7.3M

9M/26 Advisory Revenue by Sector



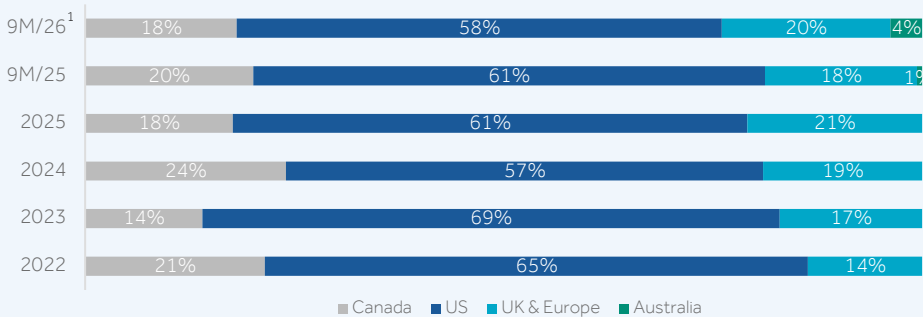
Advisory revenue

C\$ millions, Fiscal years ended March 31
9M/26 and 9M/25 ended December 31



Global advisory revenue by geography

C\$ millions, Fiscal years ended March 31
9M/26 and 9M/25 ended December 31



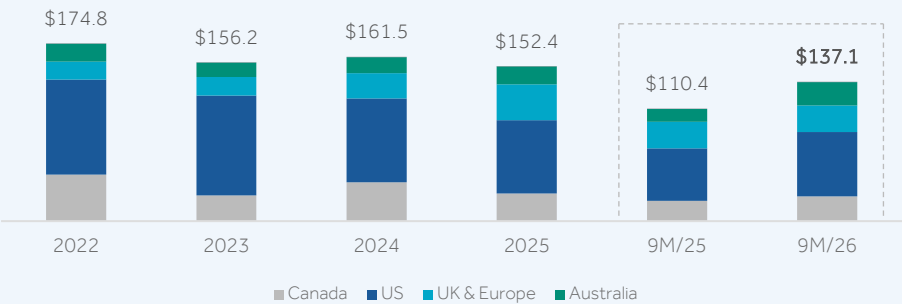
1. As Advisory activity has become a more meaningful component of revenue for the Australian capital markets business, the Company began reporting this segment separately beginning in Q1/26. The 2025 total has been restated to include amounts previously reported under Investment Banking, which amounted to less than 1% of total advisory revenue.

Global Distribution and Trading

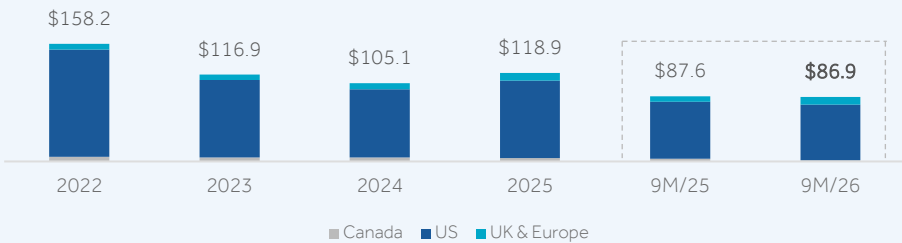
Leading independent franchise for best-in-class execution capabilities

- Q3 commissions & fees revenue improved by 42.0% y/y to \$53.7M on higher client activity levels in all regions
- 9M commissions and fees revenue improved by 24.1% y/y to \$137.1M
- Q3 principal trading revenue decreased by 47.7% y/y to \$18.4M; Reflects partial-quarter contributions from the U.S. wholesale market-making business prior to its sale on November 7
- 9M principal trading revenue decreased 0.7% y/y to \$86.9M
- Completed previously announced sale of U.S. wholesale market-making business on November 7, 2025
 - Contributions from this business reflect approximately five weeks of activity prior to the completion of the transaction
 - Business operated adjacent to equity-based institutional sales and trading, but remained outside of strategic core business

Commissions & Fees revenue
C\$ millions, Fiscal years ended March 31
9M/26 and 9M/25 ended December 31



Trading revenue¹
C\$ millions, Fiscal years ended March 31
9M/26 and 9M/25 ended December 31



1. Includes equities, fixed income and options

CG Principles of Corporate Social Responsibility and Sustainability

ESG approaches to supporting the well-being of our employees, clients and communities

Operate with Integrity

We are committed to conducting our business in accordance with all applicable laws, rules and regulations and the highest ethical standards.

We maintain safe working environments and maintain policies to ensure the protection of human rights in our business and supply chains.

Our firmwide risk management framework is critical to maintaining our company's ongoing financial stability and business continuity.

Respect People and Communities

We think locally and globally, understanding the impact that our actions and behaviours may have on the success and wellbeing of our colleagues, clients, and partners in all the regions where we operate.

We take care to respect the culture and customs in the regions where we operate and where we travel. We are compliant with all applicable laws governing equal employment and anti-discrimination.

Our firmwide Diversity Policy is centred on valuing the rich diversity among our employees and all those with whom we do business.

We empower our businesses and individuals to direct their charitable and volunteer efforts towards the causes and initiatives that will have a meaningful impact in their respective communities.

Respect our Planet

In our efforts to create enduring value, we take care to reduce the impact of our day-to-day business activities on the environment.

Canaccord Genuity has also had a long-standing commitment to supporting companies and investors that are committed to positively impacting the planet.

We are committed to supporting the continued growth of capital markets and wealth management segments which focus on helping companies and investors advance their sustainability objectives and contribute to a better world.

As we endeavour to sustainably increase the value of our business, CG employees and partners incorporate our principles of corporate social responsibility and sustainability into every aspect of our business activities

CG in the Community



(TSX:CF): An Excellent Investment Proposition

Driven to create enduring value for our employees, clients and shareholders



Solid balance sheet supports our capacity to invest in future growth



Growing wealth management businesses provide stable and predictable earnings contributions



Management and employees are in complete alignment with shareholders



Increasing contributions from higher margin capital markets advisory franchise

Analyst coverage

Cormark Securities

Jeff Fenwick

**Ventum Capital
Markets**

Rob Goff

Raymond James

Stephen Boland

TD Securities Inc.

Graham Ryding

Canaccord Genuity Group Inc. is followed by the analysts listed above. Please note that any opinions, estimates or forecasts regarding the Company's performance made by these analysts are theirs alone and do not represent opinions, forecasts or predictions of the Company or its management. Canaccord Genuity Group Inc. does not by its reference above or distribution imply its endorsement of or concurrence with such information, conclusions or recommendations.

Financial highlights

Three and nine months ended December 31, 2025

cgr

Consolidated results: Three and nine months ended December 31, 2025

Improved business mix contributes to earnings stability through market cycles

C\$ thousands (except per share data and ratios) ¹	Q3/26	Q2/26	Q/Q Change	Q3/25	Y/Y Change	9M/26	9M/25	Y/Y Change
Revenue	\$616,133	\$530,420	16.2%	\$451,335	36.5%	\$1,595,000	\$1,307,915	21.9%
Pre-tax net income	\$80,544	\$59,789	34.7%	\$39,774	102.5%	\$173,717	\$116,877	48.6%
Preferred dividend	-\$2,852	-\$2,852	0.0%	-\$2,852	0.0%	-\$8,556	-\$8,556	0.0%
Net income available to common shareholders	\$38,381	\$29,022	32.2%	\$17,120	124.2%	\$80,908	\$50,152	61.3%
Earnings per diluted common share	\$0.36	\$0.27	33.3%	\$0.17	111.8%	\$0.78	\$0.49	59.2%
Compensation ratio	62.3%	60.8%	1.5 p.p.	56.5%	5.8 p.p.	61.1%	58.1%	3.1 p.p.
Non-compensation ratio	24.6%	27.9%	(3.3) p.p.	34.7%	(10.1) p.p.	28.0%	33.0%	(5.0) p.p.
Pre-tax profit margin	13.1%	11.3%	1.8 p.p.	8.8%	4.3 p.p.	10.9%	8.9%	2.0 p.p.
Effective tax rate	29.5%	24.9%	4.6 p.p.	26.4%	3.1 p.p.	26.5%	26.0%	0.5 p.p.

- Wealth Management businesses provide stable and growing recurring revenues with upside from transaction-based revenue during favourable market environments in Canada and Australia
- Capital Markets Advisory segment has contributed an average of 38% of annual capital markets revenue since F2022. Sale of US wholesale market-making business and subsequent acquisition of CRC-IB expected to further contribute to higher-margin, lower risk revenue mix
- YTD fiscal 2026 firmwide compensation ratio remained within target level

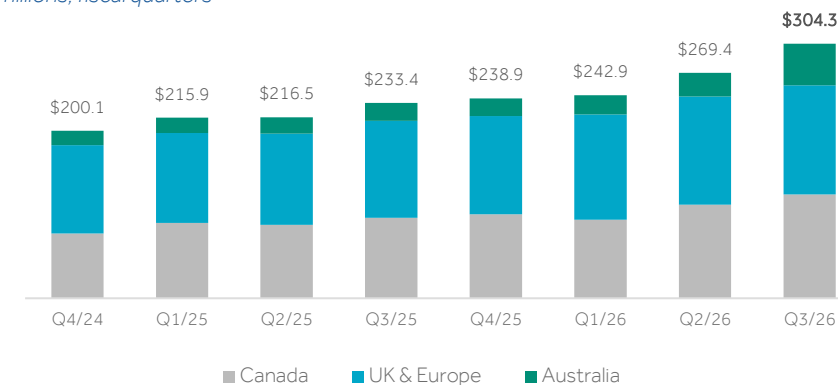
Global Wealth Management

Three and nine months ended December 31, 2025

C\$ thousands (except percentages and client assets ²)								
	Q3/26	Q2/26	Q/Q Change	Q3/25	Y/Y Change	9M/26	9M/25	Y/Y Change
Revenue - Canada	\$124,050	\$111,913	10.8%	\$96,365	28.7%	\$330,056	\$274,352	20.3%
Revenue - UK & Crown Dependencies	\$130,396	\$129,304	0.8%	\$115,844	12.6%	\$385,415	\$332,135	16.0%
Revenue - Australia	\$49,879	\$28,200	76.9%	\$21,237	134.9%	\$101,160	\$59,387	70.3%
Total	\$304,325	\$269,417	13.0%	\$233,446	30.4%	\$816,631	\$665,874	22.6%
Pre-tax net income ¹ - Canada	\$22,978	\$18,478	24.4%	\$9,028	154.5%	\$50,653	\$30,319	67.1%
Pre-tax net income ¹ - UK & Crown Dependencies	\$27,173	\$30,440	(10.7%)	\$25,425	6.9%	\$87,328	\$73,408	19.0%
Pre-tax net income ¹ - Australia	\$6,947	\$3,161	119.8%	\$1,802	285.5%	\$12,007	\$3,978	201.8%
Total	\$57,098	\$52,079	9.6%	\$36,255	57.5%	\$149,988	\$107,705	39.3%
Client Assets - Canada	\$52,767	\$49,390	6.8%	\$42,309	24.7%	\$52,767	\$42,309	24.7%
Client Assets - UK & Europe	\$74,616	\$74,033	0.8%	\$64,538	15.6%	\$74,616	\$64,538	15.6%
Client Assets - Australia	\$17,385	\$10,143	71.4%	\$8,122	114.0%	\$17,385	\$8,122	114.0%
Total	\$144,768	\$133,566	8.4%	\$114,969	25.9%	\$144,768	\$114,969	25.9%

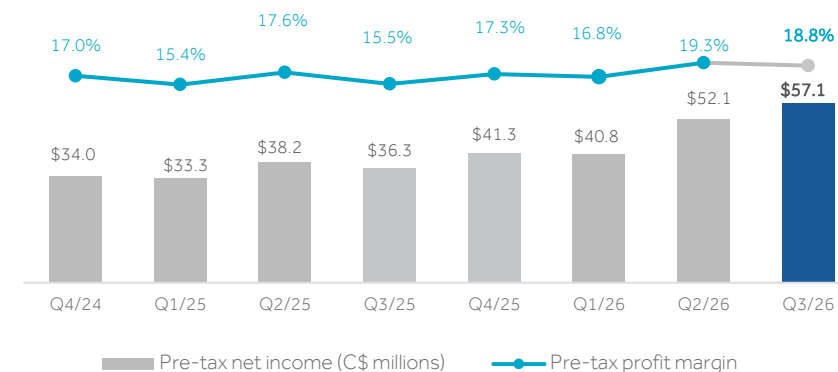
Wealth Management revenue by region¹

C\$ millions, fiscal quarters



Pre-tax net income¹ (C\$ millions) and profit margin¹

Fiscal quarters

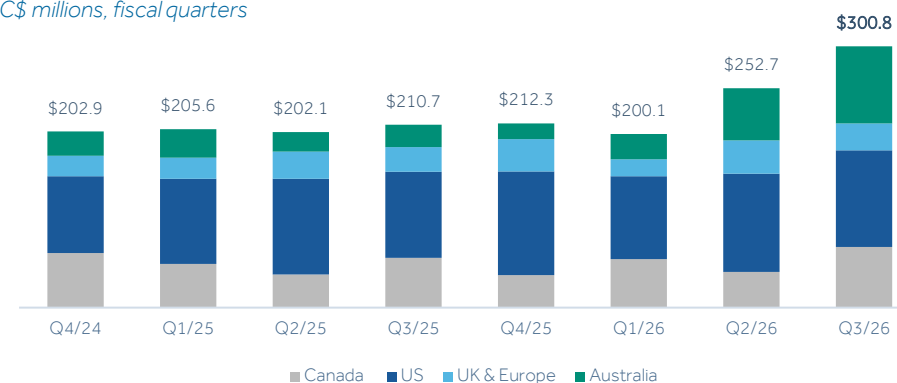


Global Capital Markets

Three and nine months ended December 31, 2025

(C\$ thousands except percentages)	Q3/26	Q2/26	Q/Q Change	Q3/25	Y/Y Change	9M/26	9M/25	Y/Y Change
Commissions & Fees	\$53,729	\$42,278	27.1%	\$37,825	42.0%	\$137,055	\$110,412	24.1%
Investment banking	\$154,266	\$90,593	70.3%	\$57,131	170.0%	\$307,269	\$173,701	76.9%
Advisory	\$64,851	\$79,431	(18.4%)	\$71,069	(8.7%)	\$193,182	\$216,473	(10.8%)
Trading	\$18,416	\$30,734	(40.1%)	\$35,180	(47.7%)	\$86,911	\$87,553	(0.7%)
Interest	\$6,995	\$6,886	1.6%	\$7,266	(3.7%)	\$19,825	\$22,933	(13.6%)
Other	\$2,583	\$2,776	(7.0%)	\$2,242	15.2%	\$9,440	\$7,335	28.7%
Total	\$300,840	\$252,698	19.1%	\$210,713	42.8%	\$753,682	\$618,407	21.9%
Compensation ratio	61.3%	62.2%	(0.9) p.p.	57.0%	4.3 p.p.	61.5%	59.1%	2.4 p.p.
Non-comp ratio ¹	19.9%	25.7%	(5.8) p.p.	33.7%	(13.8) p.p.	25.4%	31.6%	(6.2) p.p.
Pre-tax profit margin ¹	17.1%	10.1%	7.0 p.p.	7.0%	10.1 p.p.	11.0%	6.9%	4.0 p.p.

Capital Markets Revenue by region
C\$ millions, fiscal quarters



Solid Capital Position

Well capitalized for continued investment in our strategic priorities

C\$ millions (except for per share amounts and number of shares)	Q3 2026 (As at December 31, 2025)	Q2 2026 (As at September 30, 2025)	% Change
Working Capital ⁽¹⁾	\$846.9	\$809.9	4.6%
Shareholders' Equity	\$694.4	\$690.9	0.5%
Preferred Shares	\$205.6	\$205.6	0.0%
Common Shares - Issued & Outstanding	102,734,159	102,529,368	0.2%

- ✓ Solid balance sheet protects our ability to compete efficiently
- ✓ Able to support increased business activities and invest in opportunities to capture additional market share
- ✓ Supports regulatory capital requirements across regions and through all market cycles

1. The Company's business requires capital for operating and regulatory purposes. The Company's working capital, including cash and cash equivalents, is fully deployed by the Company in its operations to support regulatory capital levels as required and counter-party requirements, including cash deposit requirements, and as needed to maintain current levels of activity, growth initiatives and capital plans.