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tm2425094d1\_6k.htm FORM 6-K Â Â UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington,  
D.C. 20549 Â Â FORMÂ 6-K Â Â REPORT OF FOREIGN PRIVATE ISSUER PURSUANT TO RULE 13a-16 OR 15d-  
16 UNDER THE SECURITIES EXCHANGE ACT OF 1934 Â For the month of SeptemberÂ 2024 Â Commission File  
Number: 001-39591 Â Â iHuman Inc. (Registrantâ€™s Name) Â Â Building A, No.Â 1 Wangjing East Road,  
Chaoyang District, Beijing 100102 Peopleâ€™s Republic of China (Address of Principal Executive Offices) Â Â Â  
Indicate by check mark whether the registrant files or will file annual reports under cover FormÂ 20-F or FormÂ 40-F.  
Â FormÂ 20-FÂ xÂ Â Â FormÂ 40-F Â Â Â Â EXHIBITÂ INDEX Â ExhibitÂ No. Â Description 99.1 Â  
Press Release Â Â Â SIGNATURES Â Pursuant to the requirements of the Securities Exchange Act of 1934, the  
registrant has duly caused this report to be signed on its behalf by the undersigned, thereunto duly authorized. Â Â  
iHuman Inc. Â Â By : /s/ Vivien Weiwei Wang Â Name : Vivien Weiwei Wang Â Title : Director and Chief Financial  
Officer Â Date: SeptemberÂ 27, 2024 Â Â EX-99.1 2 tm2425094d1\_ex99-1.htm EXHIBIT 99.1 Exhibit 99.1 Â Â  
iHuman Inc. Announces Second Quarter 2024 Unaudited Financial Results Â BEIJING, China, SeptemberÂ 27, 2024 --  
iHuman Inc. (NYSE: IH) (â€œiHumanâ€ or the â€œCompanyâ€), a leading provider of tech-powered, intellectual  
development products in China, today announced its unaudited financial results for the second quarter ended JuneÂ 30,  
2024. Â Second Quarter 2024 Highlights Â Â Revenues were RMB215.1 million (US\$29.6 million), compared with  
RMB241.0 million in the same period last year. Â Gross profit was RMB151.7 million (US\$20.9 million), compared with  
RMB170.8 million in the same period last year. Â Operating income was RMB18.8 million (US\$2.6 million), compared with  
RMB40.9 million in the same period last year. Â Net income was RMB24.7 million (US\$3.4 million), compared with  
RMB42.1 million in the same period last year. Â Average total MAUs1 for the second quarter were 24.57 million, a year-  
over-year increase of 20.8%. Â Dr.Â Peng Dai, Director and Chief Executive Officer of iHuman, commented, â€œIn the  
second quarter, we made steady progress in advancing our strategic priorities, intensifying efforts across multiple  
fronts to build momentum for our sustainable growth. Â In the domestic market, we expanded our smart device lineup  
with the introduction of the iHuman Pinyin Reader, which is designed to help kids master Pinyin through high-quality  
content, interactive hands-on experiences, and engaging exercises. The product features catchy pinyin mnemonics to  
enhance memory retention and offers audio and visual challenges to make learning more engaging. The iHuman Pinyin  
Reader uses Pinyin as a gateway to introduce nursery rhymes and foundational Chinese classical studies. Its proprietary  
rating system also assigns children to different proficiency levels, keeping kids motivated while making it easy for  
parents to track progress. Â Our international expansion continued to gain momentum as we enriched our content  
library with new themes that appeal to young audiences worldwide. In Aha Makeover, we launched â€œMermaid  
Melodyâ€ and â€œForest Fantasyâ€ two themes that combine imaginative elements like whimsical mermaids and  
enchanting forests with a variety of interactive features. In Gogo Mini World, the new theme â€œFashion Salonâ€  
offers a dynamic platform for creative expression through beauty and styling activities, allowing children to share  
photos of their unique fashion designs. Furthermore, the new theme â€œPrincess Castleâ€ introduces a magical touch  
with magic wand play and customizable fireworks. These new themes are particularly engaging for children as they  
offer a mix of fantasy, creativity, and interactive fun, encouraging them to explore their interests and unleash their  
imaginations. Â During the quarter, our animation studio Kunpeng also made notable headway internationally with its  
Cosmiccrew franchise. Following a successful run on major TV networks and streaming platforms in China, the  
Cosmiccrew animated series has now expanded into several global markets, including the United States, the United  
Kingdom, Australia, and Singapore. The franchiseâ€™s international reach was further extended with the Cosmiccrew  
movie, which, after its premiere in China in 2023, has also been screened this year in several European countries. This  
global expansion not only boosts Kunpengâ€™s international visibility and brand recognition, but also supports our  
broader international business strategy, thereby solidifying our presence in key global markets. Â Â 1 â€œAverage  
total MAUsâ€ refers to the monthly average of the sum of the MAUs of each of the Companyâ€™s apps during a specific  
period, which is counted based on the number of unique mobile devices through which such app is accessed at least  
once in a given month, and duplicate access to different apps is not eliminated from the total MAUs calculation. Â 1 Â  
Â The progress we achieved across markets and business lines in the second quarter underscores our effective  
execution and commitment to long-term growth. Moving forward, we will continue to build on core strengths and  
leverage our extensive product portfolio to drive market expansion and business growth,â€ concluded Dr.Â Dai. Â  
Ms.Â Vivien Weiwei Wang, Director and Chief Financial Officer of iHuman, added, â€œIn the second quarter of 2024,  
we recorded our tenth consecutive quarter of profitability. We also ended the quarter with RMB1.13 billion in cash,  
cash equivalents, and time deposits. With our healthy financial position, we have the privilege to accelerate our  
innovation efforts in pioneering content and technologies, ensuring that we remain at the forefront of technological  
developments and emerging trends to welcome and accommodate the evolving needs and preferences of users. For  
instance, during the quarter, we developed an experimental product specifically designed for use with Appleâ€™s  
Vision Pro, establishing ourselves as an industry pioneer in exploring applications compatible with this revolutionary  
headset. By harnessing the Vision Proâ€™s immersive spatial environment, precise eye tracking, and gesture capture  
functions, we deliver even more interactive and captivating experiences for children. On the operational front, we  
calibrated our sales and marketing efforts to align with our expanded efforts on new product development and  
launches. Notably, we have strengthened collaborations with leading manufacturers of learning pads, smart speakers,  
tablets, and even smart cars to pre-install our app products. As smart devices become increasingly integral to daily life,  
we expect these partnerships to extend our market coverage and make our offerings more accessible to families.  
Looking ahead to the second half of the year, we will continue to invest strategically in product innovation and global  
brand recognition to build a sustainable growth engine for our business.Â Second Quarter 2024 Unaudited Financial  
Results Â Revenues Â Revenues were RMB215.1 million (US\$29.6 million), a decrease of 10.7% from RMB241.0  
million in the same period last year, primarily due to more conservative consumer spending. Â Average total MAUs for  
the quarter were 24.57 million, an increase of 20.8% year-over-year from 20.33 million in the same period last year,  
primarily due to the effective execution of our user acquisition strategy. Â Cost of Revenues Â Cost of revenues was  
RMB63.4 million (US\$8.7 million), a decrease of 9.7% from RMB70.2 million in the same period last year, primarily due  
to decreased channel costs. Â Gross Profit and Gross Margin Â Gross profit was RMB151.7 million (US\$20.9 million),  
compared with RMB170.8 million in the same period last year. Gross margin was 70.5%, compared with 70.9% in the

same period last year. **Operating Expenses** Total operating expenses were RMB132.9 million (US\$18.3 million), compared to RMB130.0 million in the same period last year. **Research and development expenses** were RMB57.2 million (US\$7.9 million), a decrease of 9.8% from RMB63.4 million in the same period last year, primarily due to decreased payroll related expenses. **Sales and marketing expenses** were RMB51.3 million (US\$7.1 million), an increase of 26.4% from RMB40.6 million in the same period last year, primarily due to increased strategic spending on promotional activities, brand enhancement, and overseas expansion. **General and administrative expenses** were RMB24.4 million (US\$3.4 million), a decrease of 6.0% from RMB26.0 million in the same period last year, primarily due to decreases in share-based compensation expenses, as well as other administrative expenses. **Operating Income** Operating income was RMB18.8 million (US\$2.6 million), compared with RMB40.9 million in the same period last year. **Net Income** Net income was RMB24.7 million (US\$3.4 million), compared with RMB42.1 million in the same period last year. **Basic and diluted net income per ADS** were RMB0.47 (US\$0.06) and RMB0.45 (US\$0.06), respectively, compared with RMB0.80 and RMB0.77 in the same period last year. Each ADS represents five Class A ordinary shares of the Company. **Deferred Revenue and Customer Advances** Deferred revenue and customer advances were RMB289.9 million (US\$39.9 million) as of June 30, 2024, compared with RMB318.6 million as of December 31, 2023. **Cash, Cash Equivalents and Time Deposits** Cash, cash equivalents and time deposits were RMB1,129.4 million (US\$155.4 million) as of June 30, 2024, compared with RMB1,213.8 million as of December 31, 2023. The decrease was primarily due to the payment of annual bonuses to employees in the first quarter. **Exchange Rate Information** The U.S. dollar (US\$) amounts disclosed in this press release, except for those transaction amounts that were actually settled in U.S. dollars, are presented solely for the convenience of the reader. The conversion of Renminbi (RMB) into US\$ in this press release is based on the exchange rate set forth in the H.10 statistical release of the Board of Governors of the Federal Reserve System as of June 28, 2024, which was RMB7.2672 to US\$1.00. The percentages stated in this press release are calculated based on the RMB amounts. **Non-GAAP Financial Measures** iHuman considers and uses non-GAAP financial measures, such as adjusted operating income, adjusted net income and adjusted diluted net income per ADS, as supplemental metrics in reviewing and assessing its operating performance and formulating its business plan. The presentation of non-GAAP financial measures is not intended to be considered in isolation or as a substitute for the financial information prepared and presented in accordance with accounting principles generally accepted in the United States of America (âœU.S. GAAPâ€). iHuman defines adjusted operating income, adjusted net income and adjusted diluted net income per ADS as operating income, net income and diluted net income per ADS excluding share-based compensation expenses, respectively. Adjusted operating income, adjusted net income and adjusted diluted net income per ADS enable iHumanâ€™s management to assess its operating results without considering the impact of share-based compensation expenses, which are non-cash charges. iHuman believes that these non-GAAP financial measures provide useful information to investors in understanding and evaluating the Companyâ€™s current operating performance and prospects in the same manner as management does, if they so choose. **Non-GAAP financial measures** are not defined under U.S. GAAP and are not presented in accordance with U.S. GAAP. Non-GAAP financial measures have limitations as analytical tools, which possibly do not reflect all items of expense that affect our operations. Share-based compensation expenses have been and may continue to be incurred in our business and are not reflected in the presentation of the non-GAAP financial measures. In addition, the non-GAAP financial measures iHuman uses may differ from the non-GAAP measures used by other companies, including peer companies, and therefore their comparability may be limited. The presentation of these non-GAAP financial measures is not intended to be considered in isolation from or as a substitute for the financial information prepared and presented in accordance with GAAP. **Safe Harbor Statement** This announcement contains forward-looking statements. These statements are made under the âœsafe harborâ€ provisions of the United States Private Securities Litigation Reform Act of 1995. These forward-looking statements can be identified by terminology such as âœwill,â€ âœexpects,â€ âœanticipates,â€ âœfuture,â€ âœintends,â€ âœplans,â€ âœbelieves,â€ âœestimatesâ€ and similar statements. Statements that are not historical facts, including statements about iHumanâ€™s beliefs and expectations, are forward-looking statements. Among other things, the description of the managementâ€™s quotations in this announcement contains forward-looking statements. iHuman may also make written or oral forward-looking statements in its periodic reports to the U.S. Securities and Exchange Commission (the âœSECâ€), in its annual report to shareholders, in press releases and other written materials, and in oral statements made by its officers, directors or employees to third parties. Forward-looking statements involve inherent risks and uncertainties. A number of factors could cause actual results to differ materially from those contained in any forward-looking statement, including but not limited to the following: iHumanâ€™s growth strategies; its future business development, financial condition and results of operations; its ability to continue to attract and retain users, convert non-paying users into paying users and increase the spending of paying users, the trends in, and size of, the market in which iHuman operates; its expectations regarding demand for, and market acceptance of, its products and services; its expectations regarding its relationships with business partners; general economic and business conditions; regulatory environment; and assumptions underlying or related to any of the foregoing. Further information regarding these and other risks is included in iHumanâ€™s filings with the SEC. All information provided in this press release is as of the date of this press release, and iHuman does not undertake any obligation to update any forward-looking statement, except as required under applicable law. **About iHuman Inc.** iHuman Inc. is a leading provider of tech-powered, intellectual development products in China that is committed to making the child-upbringing experience easier for parents and transforming intellectual development into a fun journey for children. Benefiting from a deep legacy that combines over two decades of experience in the parenthood industry, superior original content, advanced high-tech innovation DNA and research & development capabilities with cutting-edge technologies, iHuman empowers parents with tools to make the child-upbringing experience more efficient. iHumanâ€™s unique, fun and interactive product offerings stimulate childrenâ€™s natural curiosity and exploration. The Companyâ€™s comprehensive suite of innovative and high-quality products include self-directed apps, interactive content and smart devices that cover a broad variety of areas to develop childrenâ€™s abilities in speaking, critical thinking, independent reading and creativity, and foster their natural interest in traditional Chinese culture. Leveraging advanced technological capabilities, including 3D engines, AI/AR functionality, and big data analysis on childrenâ€™s behavior & psychology, iHuman believes it will continue to provide superior experience that is efficient and relieving for parents, and effective and fun for children, in China and all over the world, through its integrated suite of tech-powered, intellectual development products. **For more information about iHuman, please visit <https://ir.ihuman.com/>.** For investor and media enquiries, please contact: **iHuman Inc. Mr. Justin Zhang Investor Relations Director Phone: +86 10 5780-6606 E-mail: ir@ihuman.com** **Christensen In China Ms. Alice Li Phone: +86-10-5900-1548 E-mail: alice.li@christensencomms.com** **In the US**



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