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Â FormÂ 20-F xÂ Â FormÂ 40-F Â Â Â Â EXHIBITÂ INDEX Â ExhibitÂ No. Â Description 99.1 Â Press Release Â Â SIGNATURES Â Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned, thereunto duly authorized. Â iHuman Inc. Â By : /s/ Vivien Weiwei Wang Â Name : Vivien Weiwei Wang Â Title : Director and Chief Financial Officer Â Date: SeptemberÂ 27, 2024 Â Â EX-99.1 2 tm2425094d1\_ex99-1.htm EXHIBIT 99.1 Exhibit 99.1 Â iHuman Inc. Announces Second Quarter 2024 Unaudited Financial Results Â BEIJING, China, SeptemberÂ 27, 2024 -- iHuman Inc. (NYSE: IH) (â€œiHumanâ€ or the â€œCompanyâ€), a leading provider of tech-powered, intellectual development products in China, today announced its unaudited financial results for the second quarter ended JuneÂ 30, 2024. Â Second Quarter 2024 Highlights Â Revenues were RMB215.1 million (US\$29.6 million), compared with RMB241.0 million in the same period last year. Â Gross profit was RMB151.7 million (US\$20.9 million), compared with RMB170.8 million in the same period last year. Â Operating income was RMB18.8 million (US\$2.6 million), compared with RMB40.9 million in the same period last year. Â Net income was RMB24.7 million (US\$3.4 million), compared with RMB42.1 million in the same period last year. Â Average total MAUs<sup>1</sup> for the second quarter were 24.57 million, a year-over-year increase of 20.8%. Â Dr.Â Peng Dai, Director and Chief Executive Officer of iHuman, commented, â€œIn the second quarter, we made steady progress in advancing our strategic priorities, intensifying efforts across multiple fronts to build momentum for our sustainable growth. Â In the domestic market, we expanded our smart device lineup with the introduction of the iHuman Pinyin Reader, which is designed to help kids master Pinyin through high-quality content, interactive hands-on experiences, and engaging exercises. The product features catchy pinyin mnemonics to enhance memory retention and offers audio and visual challenges to make learning more engaging. The iHuman Pinyin Reader uses Pinyin as a gateway to introduce nursery rhymes and foundational Chinese classical studies. Its proprietary rating system also assigns children to different proficiency levels, keeping kids motivated while making it easy for parents to track progress. Â Our international expansion continued to gain momentum as we enriched our content library with new themes that appeal to young audiences worldwide. In Aha Makeover, we launched â€œMermaid Melodyâ€ and â€œForest Fantasy,â€ two themes that combine imaginative elements like whimsical mermaids and enchanting forests with a variety of interactive features. In Gogo Mini World, the new theme â€œFashion Salonâ€ offers a dynamic platform for creative expression through beauty and styling activities, allowing children to share photos of their unique fashion designs. Furthermore, the new theme â€œPrincess Castleâ€ introduces a magical touch with magic wand play and customizable fireworks. These new themes are particularly engaging for children as they offer a mix of fantasy, creativity, and interactive fun, encouraging them to explore their interests and unleash their imaginations. Â During the quarter, our animation studio Kunpeng also made notable headway internationally with its Cosmicrew franchise. Following a successful run on major TV networks and streaming platforms in China, the Cosmicrew animated series has now expanded into several global markets, including the United States, the United Kingdom, Australia, and Singapore. The franchiseâ€™s international reach was further extended with the Cosmicrew movie, which, after its premiere in China in 2023, has also been screened this year in several European countries. This global expansion not only boosts Kunpengâ€™s international visibility and brand recognition, but also supports our broader international business strategy, thereby solidifying our presence in key global markets. Â 1 â€œAverage total MAUsâ€ refers to the monthly average of the sum of the MAUs of each of the Companyâ€™s apps during a specific period, which is counted based on the number of unique mobile devices through which such app is accessed at least once in a given month, and duplicate access to different apps is not eliminated from the total MAUs calculation. Â 1 Â The progress we achieved across markets and business lines in the second quarter underscores our effective execution and commitment to long-term growth. Moving forward, we will continue to build on core strengths and leverage our extensive product portfolio to drive market expansion and business growth,â€ concluded Dr.Â Dai. Â Ms.Â Vivien Weiwei Wang, Director and Chief Financial Officer of iHuman, added, â€œIn the second quarter of 2024, we recorded our tenth consecutive quarter of profitability. We also ended the quarter with RMB1.13 billion in cash, cash equivalents, and time deposits. With our healthy financial position, we have the privilege to accelerate our innovation efforts in pioneering content and technologies, ensuring that we remain at the forefront of technological developments and emerging trends to welcome and accommodate the evolving needs and preferences of users. For instance, during the quarter, we developed an experimental product specifically designed for use with Appleâ€™s Vision Pro, establishing ourselves as an industry pioneer in exploring applications compatible with this revolutionary headset. By harnessing the Vision Proâ€™s immersive spatial environment, precise eye tracking, and gesture capture functions, we deliver even more interactive and captivating experiences for children. On the operational front, we calibrated our sales and marketing efforts to align with our expanded efforts on new product development and launches. Notably, we have strengthened collaborations with leading manufacturers of learning pads, smart speakers, tablets, and even smart cars to pre-install our app products. As smart devices become increasingly integral to daily life, we expect these partnerships to extend our market coverage and make our offerings more accessible to families. Looking ahead to the second half of the year, we will continue to invest strategically in product innovation and global brand recognition to build a sustainable growth engine for our business.â€ Â Second Quarter 2024 Unaudited Financial Results Â Revenues Â Revenues were RMB215.1 million (US\$29.6 million), a decrease of 10.7% from RMB241.0 million in the same period last year, primarily due to more conservative consumer spending. Â Average total MAUs for the quarter were 24.57 million, an increase of 20.8% year-over-year from 20.33 million in the same period last year, primarily due to the effective execution of our user acquisition strategy. Â Cost of Revenues Â Cost of revenues was RMB63.4 million (US\$8.7 million), a decrease of 9.7% from RMB70.2 million in the same period last year, primarily due to decreased channel costs. Â Gross Profit and Gross Margin Â Gross profit was RMB151.7 million (US\$20.9 million), compared with RMB170.8 million in the same period last year. Gross margin was 70.5%, compared with 70.9% in the

same period last year. **Operating Expenses** Total operating expenses were RMB132.9 million (US\$18.3 million), compared to RMB130.0 million in the same period last year. Research and development expenses were RMB57.2 million (US\$7.9 million), a decrease of 9.8% from RMB63.4 million in the same period last year, primarily due to decreased payroll related expenses. Sales and marketing expenses were RMB51.3 million (US\$7.1 million), an increase of 26.4% from RMB40.6 million in the same period last year, primarily due to increased strategic spending on promotional activities, brand enhancement, and overseas expansion. General and administrative expenses were RMB24.4 million (US\$3.4 million), a decrease of 6.0% from RMB26.0 million in the same period last year, primarily due to decreases in share-based compensation expenses, as well as other administrative expenses.

**Operating Income** Operating income was RMB18.8 million (US\$2.6 million), compared with RMB40.9 million in the same period last year. **Net Income** Net income was RMB24.7 million (US\$3.4 million), compared with RMB42.1 million in the same period last year. Basic and diluted net income per ADS were RMB0.47 (US\$0.06) and RMB0.45 (US\$0.06), respectively, compared with RMB0.80 and RMB0.77 in the same period last year. Each ADS represents five Class A ordinary shares of the Company.

**Deferred Revenue and Customer Advances** Deferred revenue and customer advances were RMB289.9 million (US\$39.9 million) as of June 30, 2024, compared with RMB318.6 million as of December 31, 2023. **Cash, Cash Equivalents and Time Deposits** Cash, cash equivalents and time deposits were RMB1,129.4 million (US\$155.4 million) as of June 30, 2024, compared with RMB1,213.8 million as of December 31, 2023. The decrease was primarily due to the payment of annual bonuses to employees in the first quarter.

**Exchange Rate Information** The U.S. dollar (US\$) amounts disclosed in this press release, except for those transaction amounts that were actually settled in U.S. dollars, are presented solely for the convenience of the reader. The conversion of Renminbi (RMB) into US\$ in this press release is based on the exchange rate set forth in the H.10 statistical release of the Board of Governors of the Federal Reserve System as of June 28, 2024, which was RMB7.2672 to US\$1.00. The percentages stated in this press release are calculated based on the RMB amounts.

**Non-GAAP Financial Measures** iHuman considers and uses non-GAAP financial measures, such as adjusted operating income, adjusted net income and adjusted diluted net income per ADS, as supplemental metrics in reviewing and assessing its operating performance and formulating its business plan. The presentation of non-GAAP financial measures is not intended to be considered in isolation or as a substitute for the financial information prepared and presented in accordance with accounting principles generally accepted in the United States of America (‘‘U.S. GAAP’’). iHuman defines adjusted operating income, adjusted net income and adjusted diluted net income per ADS as operating income, net income and diluted net income per ADS excluding share-based compensation expenses, respectively. Adjusted operating income, adjusted net income and adjusted diluted net income per ADS enable iHuman’s management to assess its operating results without considering the impact of share-based compensation expenses, which are non-cash charges. iHuman believes that these non-GAAP financial measures provide useful information to investors in understanding and evaluating the Company’s current operating performance and prospects in the same manner as management does, if they so choose. Non-GAAP financial measures are not defined under U.S. GAAP and are not presented in accordance with U.S. GAAP. Non-GAAP financial measures have limitations as analytical tools, which possibly do not reflect all items of expense that affect our operations. Share-based compensation expenses have been and may continue to be incurred in our business and are not reflected in the presentation of the non-GAAP financial measures. In addition, the non-GAAP financial measures iHuman uses may differ from the non-GAAP measures used by other companies, including peer companies, and therefore their comparability may be limited. The presentation of these non-GAAP financial measures is not intended to be considered in isolation from or as a substitute for the financial information prepared and presented in accordance with GAAP.

**Safe Harbor Statement** This announcement contains forward-looking statements. These statements are made under the ‘‘safe harbor’’ provisions of the United States Private Securities Litigation Reform Act of 1995. These forward-looking statements can be identified by terminology such as ‘‘will,’’ ‘‘expects,’’ ‘‘anticipates,’’ ‘‘future,’’ ‘‘intends,’’ ‘‘plans,’’ ‘‘believes,’’ ‘‘estimates’’ and similar statements. Statements that are not historical facts, including statements about iHuman’s beliefs and expectations, are forward-looking statements. Among other things, the description of the management’s quotations in this announcement contains forward-looking statements. iHuman may also make written or oral forward-looking statements in its periodic reports to the U.S. Securities and Exchange Commission (the ‘‘SEC’’), in its annual report to shareholders, in press releases and other written materials, and in oral statements made by its officers, directors or employees to third parties. Forward-looking statements involve inherent risks and uncertainties. A number of factors could cause actual results to differ materially from those contained in any forward-looking statement, including but not limited to the following: iHuman’s growth strategies; its future business development, financial condition and results of operations; its ability to continue to attract and retain users, convert non-paying users into paying users and increase the spending of paying users, the trends in, and size of, the market in which iHuman operates; its expectations regarding demand for, and market acceptance of, its products and services; its expectations regarding its relationships with business partners; general economic and business conditions; regulatory environment; and assumptions underlying or related to any of the foregoing. Further information regarding these and other risks is included in iHuman’s filings with the SEC. All information provided in this press release is as of the date of this press release, and iHuman does not undertake any obligation to update any forward-looking statement, except as required under applicable law.

**About iHuman Inc.** iHuman Inc. is a leading provider of tech-powered, intellectual development products in China that is committed to making the child-upbringing experience easier for parents and transforming intellectual development into a fun journey for children. Benefiting from a deep legacy that combines over two decades of experience in the parenthood industry, superior original content, advanced high-tech innovation DNA and research & development capabilities with cutting-edge technologies, iHuman empowers parents with tools to make the child-upbringing experience more efficient. iHuman’s unique, fun and interactive product offerings stimulate children’s natural curiosity and exploration. The Company’s comprehensive suite of innovative and high-quality products include self-directed apps, interactive content and smart devices that cover a broad variety of areas to develop children’s abilities in speaking, critical thinking, independent reading and creativity, and foster their natural interest in traditional Chinese culture. Leveraging advanced technological capabilities, including 3D engines, AI/AR functionality, and big data analysis on children’s behavior & psychology, iHuman believes it will continue to provide superior experience that is efficient and relieving for parents, and effective and fun for children, in China and all over the world, through its integrated suite of tech-powered, intellectual development products.

For more information about iHuman, please visit <https://ir.ihuman.com/>. For investor and media enquiries, please contact: **Â iHuman Inc. Mr. Justin Zhang Investor Relations Director Phone: +86 10 5780-6606 E-mail: ir@ihuman.com** **Â Christensen In China Ms. Alice Li Phone: +86-10-5900-1548 E-mail: alice.li@christensencomms.com** **Â In the US**

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iHumanA Inc.A A UNAUDITED CONDENSED CONSOLIDATED BALANCE SHEETS A (Amounts in thousands of Renminbi (âœRMBâœ) and U.S. dollars (âœUS\$âœ) except for number of shares, ADSs, per share and per ADS data)

A A DecemberA 31,A JuneA 30,A JuneA 30,A A 2023A 2024A 2024A A A RMBÂ A RMBÂ A US\$Â ASSETSÂ A A A A A A Current assetsÂ A A A A A A Cash and cash equivalentsÂ A 1,213,767Â A 914,474Â A 125,836Â Time depositsÂ A -Â A 214,944Â A 29,577Â Accounts receivable, netÂ A 60,832Â A 52,440Â A 7,216Â Inventories, netÂ A 16,518Â A 19,070Â A 2,624Â Amounts due from related partiesÂ A 1,810Â A 1,773Â A 244Â Prepayments and other current assetsÂ A 89,511Â A 93,971Â A 12,931Â Total current assetsÂ A 1,382,438Â A 1,296,672Â A 178,428Â Non-current assetsÂ A A A A A A Property and equipment, netÂ A 6,169Â A 4,643Â A 639Â Intangible assets, netÂ A 23,245Â A 20,430Â A 2,811Â Operating lease right-of-use assetsÂ A 3,648Â A 2,811Â A 387Â Long-term investmentÂ A 26,333Â A 26,333Â A 3,624Â Other non-current assetsÂ A 8,662Â A 7,981Â A 1,098Â Total non-current assetsÂ A 68,057Â A 62,198Â A 8,559Â Total assetsÂ A 1,450,495Â A 1,358,870Â A 186,987Â A A A A LIABILITIESÂ A A A A A A Current liabilitiesÂ A A A A A A Accounts payableÂ A 22,139Â A 19,925Â A 2,742Â Deferred revenue and customer advancesÂ A 318,587Â A 289,927Â A 39,895Â Amounts due to related partiesÂ A 4,428Â A 15,164Â A 2,087Â Accrued expenses and other current liabilitiesÂ A 143,677Â A 91,244Â A 12,556Â Dividend payableÂ A -Â A 30,653Â A 4,218Â Current operating lease liabilitiesÂ A 1,927Â A 1,788Â A 246Â Total current liabilitiesÂ A 490,758Â A 448,701Â A 61,744Â Non-current liabilitiesÂ A A A A A A Non-current operating lease liabilitiesÂ A 1,933Â A 1,083Â A 149Â Total non-current liabilitiesÂ A 1,933Â A 1,083Â A 149Â Total liabilitiesÂ A 492,691Â A 449,784Â A 61,893Â SHAREHOLDERS' EQUITYÂ A A A A A Ordinary shares (par value of US\$0.0001 per share, 700,000,000 ClassA shares authorized as of DecemberA 31, 2023 and JuneA 30, 2024; 125,122,382 ClassA shares issued and 119,704,787 outstanding as of DecemberA 31, 2023; 125,122,382 ClassA shares issued and 117,852,782 outstanding as of JuneA 30, 2024; 200,000,000 ClassB shares authorized, 144,000,000 ClassB ordinary shares issued and outstanding as of DecemberA 31, 2023 and JuneA 30, 2024; 100,000,000 shares (undesignated) authorized, nil shares (undesignated) issued and outstanding as of DecemberA 31, 2023 and JuneA 30, 2024)A 185Â A 185Â A 25Â Additional paid-in capitalÂ A 1,088,628Â A 995,474Â A 136,982Â Treasury stockÂ A (16,665)Â A (21,788)Â A (2,998) Statutory reservesÂ A 8,164Â A 8,164Â A 1,123Â Accumulated other comprehensive incomeÂ A 17,955Â A 20,549Â A 2,828Â Accumulated deficitÂ A (140,463)Â A (93,498)Â A (12,866) Total shareholders' equityÂ A 957,804Â A 909,086Â A 125,094Â Total liabilities and shareholders' equityÂ A 1,450,495Â A 1,358,870Â A 186,987Â A 5Â A iHumanA Inc. A UNAUDITED CONDENSED CONSOLIDATED STATEMENTS OF OPERATIONS A (Amounts in thousands of Renminbi (âœRMBâœ) and U.S. dollars (âœUS\$âœ) except for number of shares, ADSs, per share and per ADS data) A A For the three months endedA For the six months endedA A JuneA 30,A MarchA 31,A JuneA 30,A JuneA 30,A JuneA 30,A JuneA 30,A A 2023A 2024A 2024A 2024A 2023A 2024A 2024A A RMBÂ A RMBÂ A RMBÂ A US\$Â A RMBÂ A RMBÂ A US\$Â RevenuesÂ A 240,993Â A 235,003Â A 215,107Â A 29,600Â A 506,196Â A 450,110Â A 61,938Â Cost of revenuesÂ A (70,160)Â A (66,892)Â A (63,372)Â A (8,720)Â A (149,796)Â A (130,264)Â A (17,925) A A A A A A A A A A A Gross profitÂ A 170,833Â A 168,111Â A 151,735Â A 20,880Â A 356,400Â A 319,846Â A 44,013Â A A A A A A A A A A A Operating expensesÂ A A A A A A Research and development expensesÂ A (63,412)Â A (67,923)Â A (57,219)Â A (7,874)Â A (125,085)Â A (125,142)Â A (17,220) Sales and marketing expensesÂ A (40,564)Â A (54,995)Â A (51,263)Â A (7,054)Â A (80,999)Â A (106,258)Â A (14,622) General and administrative expensesÂ A (25,982)Â A (27,724)Â A (24,426)Â A (3,361)Â A (52,717)Â A (52,150)Â A (7,176) Total operating expensesÂ A (129,958)Â A (150,642)Â A (132,908)Â A (18,289)Â A (258,801)Â A (283,550)Â A (39,018) Operating incomeÂ A 40,875Â A 17,469Â A 18,827Â A 2,591Â A 97,599Â A 36,296Â A 4,995Â Other income, netÂ A 8,132Â A 9,010Â A 9,410Â A 1,295Â A 14,214Â A 18,420Â A 2,535Â Income before income taxesÂ A 49,007Â A 26,479Â A 28,237Â A 3,886Â A 111,813Â A 54,716Â A 7,530Â Income tax expensesÂ A (6,933)Â A (4,177)Â A (3,574)Â A (492)Â A (16,093)Â A (7,751)Â A (1,067) Net incomeÂ A 42,074Â A 22,302Â A 24,663Â A 3,394Â A 95,720Â A 46,965Â A 6,463Â A A A A A A A A A A A Net income per ADS:A A A A A A BasicA 0.80Â A 0.42Â A 0.47Â A 0.06Â A 1.81Â A 0.89Â A 0.12Â - DilutedA 0.77Â A 0.41Â A 0.45Â A 0.06Â A 1.75Â A 0.86Â A 0.12Â A A A A A A A A A A A Weighted average number of ADSs:A A A A A A BasicA 52,804,594Â A 52,729,148Â A 52,496,541Â A 52,496,541Â A 52,878,535Â A 52,612,845Â A 52,612,845Â - DilutedA 54,725,528Â A 54,691,599Â A 54,295,419Â A 54,295,419Â A 54,744,139Â A 54,493,509Â A 54,493,509Â A A A A A A A A A A A Total share-based compensation expenses included in:A A A A A A Cost of revenuesÂ A 70Â A 40Â A 26Â A 4Â A 168Â A 66Â A 9Â Research and development expensesÂ A 1,142Â A 457Â A 348Â A 48Â A 1,780Â A 111Â Sales and marketing expensesÂ A 59Â A 46Â A 45Â A 6Â A 438Â A 91Â A 13Â General and administrative expensesÂ A 1,160Â A 301Â A 392Â A 54Â A 2,452Â A 693Â A 95Â A 6Â A iHumanA Inc. A UNAUDITED RECONCILIATION OF GAAP AND NON-GAAP RESULTS A (Amounts in thousands of Renminbi (âœRMBâœ) and U.S. dollars (âœUS\$âœ) except for number of shares, ADSs, per share and per ADS data) A A For the three months endedA For the six months endedA A JuneA 30,A MarchA 31,A JuneA 30,A JuneA 30,A JuneA 30,A JuneA 30,A A 2023A 2024A 2024A 2024A 2023A 2024A 2024A A RMBÂ RMBÂ RMBÂ US\$Â RMBÂ RMBÂ US\$Â Operating incomeÂ A 40,875Â A 17,469Â A 18,827Â A 2,591Â A 97,599Â A 36,296Â A 4,995Â Share-based compensation expensesÂ A 2,431Â A 844Â A 811Â A 112Â A 4,838Â A 1,655Â A 228Â Adjusted operating incomeÂ A 43,306Â A 18,313Â A 19,638Â A 2,703Â A 102,437Â A 37,951Â A 5,223Â A A A A A A A A A A A Net incomeÂ A 42,074Â A 22,302Â A 24,663Â A 3,394Â A 95,720Â A 46,965Â A 6,463Â Share-based compensation expensesÂ A 2,431Â A 844Â A 811Â A 112Â A 4,838Â A 1,655Â A 228Â Adjusted net incomeÂ A 44,505Â A 23,146Â A 25,474Â A 3,506Â A 100,558Â A 48,620Â A 6,691Â A A A A A A A A A A A Diluted net income per ADSA 0.77Â A 0.41Â A 0.45Â A 0.06Â A 1.75Â A 0.86Â A 0.12Â Impact of non-GAAP adjustmentsA 0.04Â A 0.01Â A 0.02Â A 0.00Â A 0.09Â A 0.03Â A 0.00Â Adjusted diluted net income per ADSA 0.81Â A 0.42Â A 0.47Â A 0.06Â A 1.84Â A 0.89Â A 0.12Â A A A A A A A A A A A Weighted average number of ADSs âœ

dilutedÂ Â 54,725,528Â Â 54,691,599Â Â 54,295,419Â Â 54,295,419Â Â 54,744,139Â Â 54,493,509Â  
Â 54,493,509Â Weighted average number of ADSs â€” adjustedÂ Â 54,725,528Â Â 54,691,599Â Â 54,295,419Â  
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NJR@@4WAY="T2^X)4)="T2^X\ \_P!&>\*3QFQCNGN5,#8FDZMT  
M2KO@T\*PUX\_\*2'P>\_'S5VB64".'6",.%V@A1G'I2I:11"3RH8TW]=H\_S]:(8= MIIM]\_P\_0CAVI)M]7^)Q\_@25(J/U)R0\$2  
M%+D\_Y&?H17HL=K%\$A6.&-5;E@J@9IAT^U,8C^S1;,[MNP8SZT?5Y<7>F6=KH=E?31W@@E;&PS'\$?  
H>OUK8U^>T3P\_I<"H+I9I (O.).1 MW/ZUV;VLFL[;Q)#!';6\GVX9)(CG)SR ?PKM M9--LY7+R6D#.>I9 2: