



# EQUITY BANCSHARES, INC.

**2026 1<sup>st</sup> Quarter  
Financial Results**

April 14, 2026



# Forward Looking Statements

This presentation contains “forward-looking statements” within the meaning of Section 27A of the Securities Act of 1933, as amended, and Section 21E of the Securities Exchange Act of 1934, as amended. These forward-looking statements reflect the current views of the management of Equity Bancshares, Inc. (“Equity,” “we,” “us,” “our,” “the company”) with respect to, among other things, future events, and Equity’s financial performance. These statements are often, but not always, made through the use of words or phrases such as “may,” “should,” “could,” “predict,” “potential,” “believe,” “will likely result,” “expect,” “continue,” “will,” “anticipate,” “seek,” “estimate,” “intend,” “plan,” “project,” “forecast,” “goal,” “target,” “would” and “outlook,” or the negative variations of those words or other comparable words of a future or forward-looking nature. These forward-looking statements are not historical facts, and are based on current expectations, estimates and projections about Equity’s industry, management’s beliefs and certain assumptions made by management, many of which, by their nature, are inherently uncertain and beyond Equity’s control. Accordingly, Equity cautions you that any such forward-looking statements are not guarantees of future performance and are subject to risks, assumptions and uncertainties that are difficult to predict. Although Equity believes that the expectations reflected in these forward-looking statements are reasonable as of the date made, actual results may prove to be materially different from the results expressed or implied by the forward-looking statements. Factors that could cause actual results to differ materially from Equity’s expectations include competition from other financial institutions and bank holding companies; the effects of and changes in trade, monetary and fiscal policies and laws, including interest rate policies of the Federal Reserve Board; changes in the demand for loans; fluctuations in value of collateral and loan reserves; inflation, interest rate, market and monetary fluctuations; changes in consumer spending, borrowing and savings habits; the possibility that the expected benefits related to the completed transaction with Frontier Holdings, LLC (“Frontier”) may not materialize as expected; and the ability to successfully implement integration strategies or to achieve expected synergies and operating efficiencies within the expected time-frames or at all; and similar variables. The foregoing list of factors is not exhaustive.

For discussion of these and other risks that may cause actual results to differ from expectations, please refer to “Cautionary Note Regarding Forward-Looking Statements” and “Risk Factors” in Equity’s Annual Report on Form 10-K filed with the Securities and Exchange Commission on March 6, 2026, as amended, and any updates to those risk factors set forth in Equity’s subsequent Quarterly Reports on Form 10-Q or Current Reports on Form 8-K. If one or more events related to these or other risks or uncertainties materialize, or if Equity’s underlying assumptions prove to be incorrect, actual results may differ materially from what Equity anticipates. Accordingly, you should not place undue reliance on any such forward-looking statements. Any forward-looking statement speaks only as of the date on which it is made, and Equity does not undertake any obligation to publicly update or review any forward-looking statement, whether as a result of new information, future developments or otherwise, except as required by law. New risks and uncertainties arise from time to time and it is not possible for us to predict those events or how they may affect us. In addition, Equity cannot assess the impact of each factor on Equity’s business or the extent to which any factor, or combination of factors, may cause actual results to differ materially from those contained in any forward-looking statements. All forward-looking statements, expressed or implied, included in this press release are expressly qualified in their entirety by this cautionary statement. This cautionary statement should also be considered in connection with any subsequent written or oral forward-looking statements that Equity or persons acting on Equity’s behalf may issue.

## **Non-GAAP Financial Measures**

This presentation contains certain non-GAAP financial measures intended to supplement, not substitute for, comparable GAAP measures. Reconciliations of non-GAAP financial measures to GAAP financial measures are provided at the end of this presentation. Numbers in the presentation may not sum due to rounding.

## Overview

**\$7.7B**

Total Assets

**\$5.4B**

Total Loans

**\$6.3B**

Total Deposits

**\$932M**

Market Capitalization<sup>1</sup>

**8.99%**

Tangible Common Equity /  
Tangible Assets<sup>2</sup>

**11.54%**

Common Equity  
Tier 1

**14.36%**

Total Risk-Based  
Capital

**\$32.58**

Tangible Book Value  
Per Share<sup>2</sup>

## Strategic Execution Of Acquisitions

EQBK Growth Since 2010

**+19.7%**

Total Asset CAGR<sup>3</sup>

**15**

Total  
Acquisitions

**2 Years**

Avg. Tangible Book  
Value Earnback

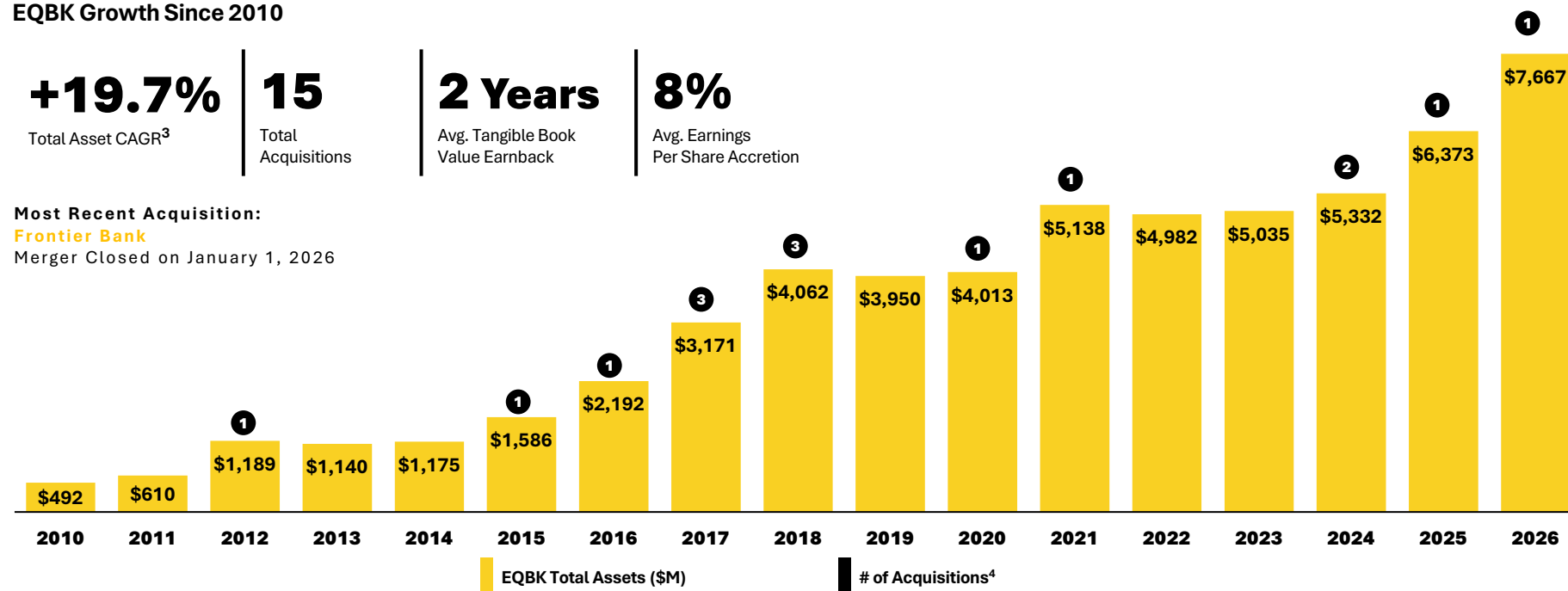
**8%**

Avg. Earnings  
Per Share Accretion

Most Recent Acquisition:

**Frontier Bank**

Merger Closed on January 1, 2026



1) Market Capitalization as of 3/31/2026  
 2) Non-GAAP Financial Measure. Refer to the Non-GAAP reconciliation at the end of this presentation.  
 3) Compound Annual Growth Rate since 2010  
 4) # of acquisitions based on date of completion.



# 1<sup>st</sup> Quarter 2026 | Financial Highlights

## \$28.0M

Core Net Income<sup>1</sup>

## \$1.32

Core Earnings  
Per Share<sup>1</sup>

## 1.52%

Core Return on  
Average Assets<sup>1</sup>

## 16.10%

Core Return on Average  
Tangible Common Equity<sup>1</sup>

| Key Performance Metrics  |   | Q1 2026               | Q4 2025           | Q3 2025             |
|--------------------------|---|-----------------------|-------------------|---------------------|
| Earnings & Profitability | Earnings Per Share   Core Earnings Per Share <sup>1</sup> | \$0.80   \$1.32       | \$1.16   \$1.26   | \$(1.55)   \$1.21   |
|                          | Book Value Per Share   TBV Per Share <sup>1</sup>         | \$39.37   \$32.58     | \$38.64   \$32.86 | \$37.25   \$31.69   |
|                          | Net Income   Core Net Income <sup>1</sup>                 | \$17.0M   \$28.0M     | \$22.1M   \$24.2M | \$(29.7)M   \$23.3M |
|                          | Net Interest Margin                                       | 4.33%                 | 4.47%             | 4.45%               |
|                          | Efficiency Ratio <sup>1</sup>                             | 56.68%                | 59.98%            | 58.31%              |
|                          | ROAA   Core ROAA <sup>1</sup>                             | 0.92%   1.52%         | 1.43%   1.57%     | (1.93)%   1.51%     |
|                          | ROAE   Core ROATCE <sup>1</sup>                           | 8.17%   16.10%        | 12.07%   15.56%   | (16.45)%   14.30%   |
| Balance Sheet & Capital  | Total Loans   | \$5.4B                | \$4.2B            | \$4.3B              |
|                          | Total Deposits  | \$6.3B                | \$5.1B            | \$5.1B              |
|                          | Total Equity / Total Assets   TCE / TA <sup>1</sup>       | 10.66%   8.99%        | 11.49%   9.94%    | 11.18%   9.68%      |
|                          | CET 1 Capital Ratio                                       | 11.54%                | 13.08%            | 12.84%              |
|                          | Total Risk-based Capital Ratio                            | 14.36%                | 16.31%            | 16.09%              |
| Asset Quality            | Provision for Credit Losses                               | \$(0.1)M <sup>2</sup> | \$(0.0)M          | \$0.0M <sup>2</sup> |
|                          | NCOs / Avg. Loans   | 0.10%                 | 0.07%             | 0.10%               |
|                          | NPAs / Total Assets                                       | 0.76%                 | 0.73%             | 0.83%               |
|                          | Classified Assets / Regulatory Capital                    | 12.00%                | 12.06%            | 12.37%              |

1) Non-GAAP Financial Measure. Refer to the Non-GAAP reconciliation at the end of this presentation.

2) Excludes Day 2 Merger provision of \$6.1M in Q1 2026 and \$6.2M in Q3 2025



# A Year of Transformation

Over the past twelve months, we have fundamentally reshaped the scale and scope of Equity Bank. Through a disciplined acquisition strategy, we expanded our footprint, brought new capabilities under our roof, and accelerated growth. At the same time, our core business didn't stand still, as organic growth continued to contribute, validating the strength of our existing foundation. These numbers don't just reflect progress; they reflect transformation.

|                                     |  | 2025 Q1  | 2026 Q1  | Change +/- |
|-------------------------------------|--|----------|----------|------------|
| <b>Balance Sheet</b>                | Total Assets                               | \$ 5.4B  | \$ 7.7B  | 41%        |
|                                     | Total Loans                                | \$ 4.4B  | \$ 5.4B  | 49%        |
|                                     | Total Deposits                             | \$ 3.6B  | \$ 6.3B  | 43%        |
| <b>Capital</b>                      | Common Shares Outstanding                  | 17.52M   | 20.77M   | 19%        |
|                                     | Weighted Avg. Diluted Shares               | 17.67M   | 21.26M   | 20%        |
|                                     | TCE / TA <sup>1</sup> (%)                  | 10.13    | 8.99     | (144) bps  |
|                                     | Common Equity Tier 1 (%)                   | 14.70    | 11.54    | (316) bps  |
|                                     | Total Risk-Based Capital Ratio (%)         | 18.32    | 14.36    | (396) bps  |
| <b>Earnings &amp; Profitability</b> | Core Earnings Per Share <sup>1</sup>       | \$ 0.90  | \$ 1.32  | 46%        |
|                                     | Core PTPP Per Share <sup>2</sup>           | \$ 1.22  | \$ 1.63  | 34%        |
|                                     | Tangible Book Value Per Share <sup>1</sup> | \$ 31.07 | \$ 32.58 | 5%         |
|                                     | Core ROAA <sup>1</sup> (%)                 | 1.24     | 1.52     | 28 bps     |
|                                     | Core ROATCE <sup>1</sup> (%)               | 12.14    | 16.10    | 396 bps    |
|                                     | Net Interest Margin (%)                    | 4.27     | 4.33     | 6 bps      |
| <b>Efficiency</b>                   | Efficiency Ratio <sup>1</sup> (%)          | 62.43    | 56.68    | (575) bps  |
|                                     | Core NIE / Average Assets <sup>1</sup> (%) | 2.94     | 2.57     | (37) bps   |

1) Non-GAAP Financial Measure. Refer to the Non-GAAP reconciliation at the end of this presentation.

2) Core pre-tax pre-provision excludes the impact of merger expenses, net (gain) loss on securities transactions, provision for loan loss, and provision for unfunded commitments of 748K in Q1 2026 and (3.7)K in Q1 2025

# Leadership Team



**Brad Elliott**  
Equity Bancshares, Inc. Chairman & CEO  
Years in Banking: 37

Founded Equity Bank in 2002  
2018 EY Entrepreneur of the Year National Finalist  
2014 Most Influential CEO, *Wichita Business Journal*



**Chris Navratil**  
Chief Financial Officer  
Years in Banking: 15

Chief Financial Officer since August 2023. Previously served as Bank CFO and prior to Equity, spent 7 years within the Financial Institution Audit Practice with Crowe LLP



**Brett Reber**  
General Counsel  
Years in Law: 38

Prior to joining Equity Bank, he served as Managing Member of the Wise & Reber, L.C. law firm. Brett has practiced corporate and business law for over 30 years.



**David Pass**  
Chief Information Officer  
Years in Banking: 25

Previously served in IT leadership positions at UMB Financial Corporation and CoBiz Financial.



**Rick Sems**  
Equity Bank CEO  
Years in Banking: 26

Equity Bank CEO since May 2024. Joined Equity Bank as President in May 2023. Prior to joining, Rick served as Chief Banking Officer of First Bank in St. Louis and President & CEO of Reliance Bank



**Julie Huber**  
Chief Operating Officer  
Years in Banking: 36

Chief Operating Officer since May 2024. Served in variety of leadership roles in her time at Equity Bank including overseeing our operations, HR, compliance functions and sales and training, and as managed the integration process for each acquisition.



**Krysztof Slupkowski**  
Chief Credit Officer  
Years in Banking: 13

Chief Credit Officer since September 2023. Served as Metro Market CCO since 2018, previously served in various credit function at Commerce Bancshares.

# Our Value Proposition

Our guiding principles  
and commitment to  
***entrepreneurial spirit***  
are part of our  
longstanding framework  
for delivering  
shareholder value

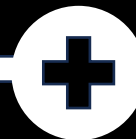
**Organic Growth**



**Strategic Mergers & Acquisitions**



**Disciplined Credit Standards**



**Effective Balance Sheet & Capital Management**

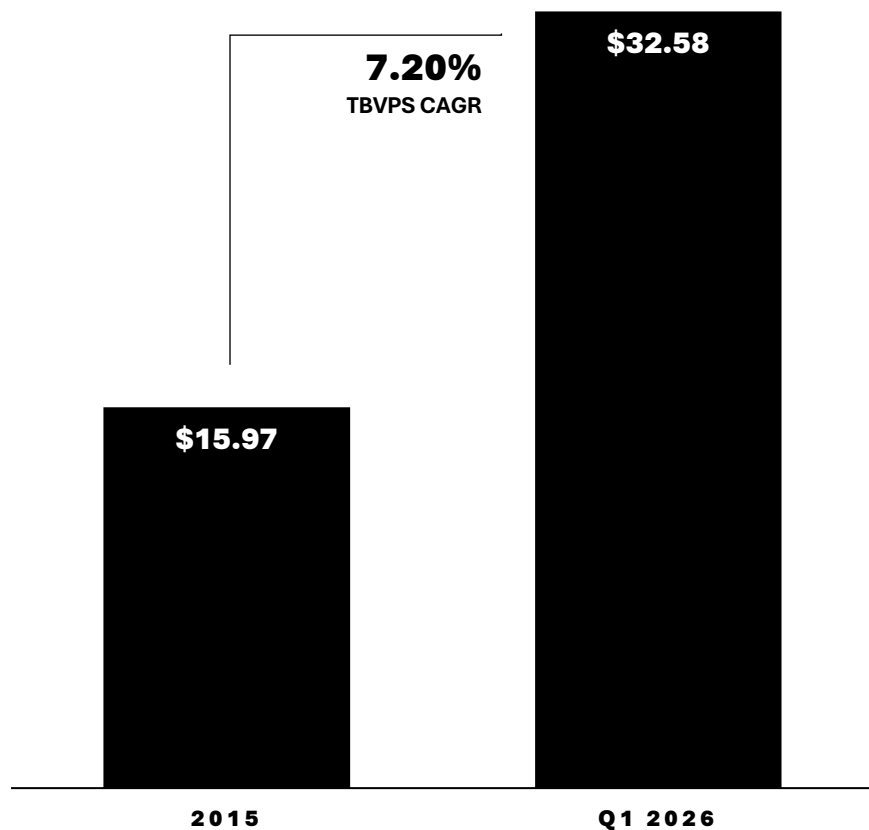


**EPS & Tangible Book Value Growth**

# Tangible Book Value Per Share<sup>1</sup>

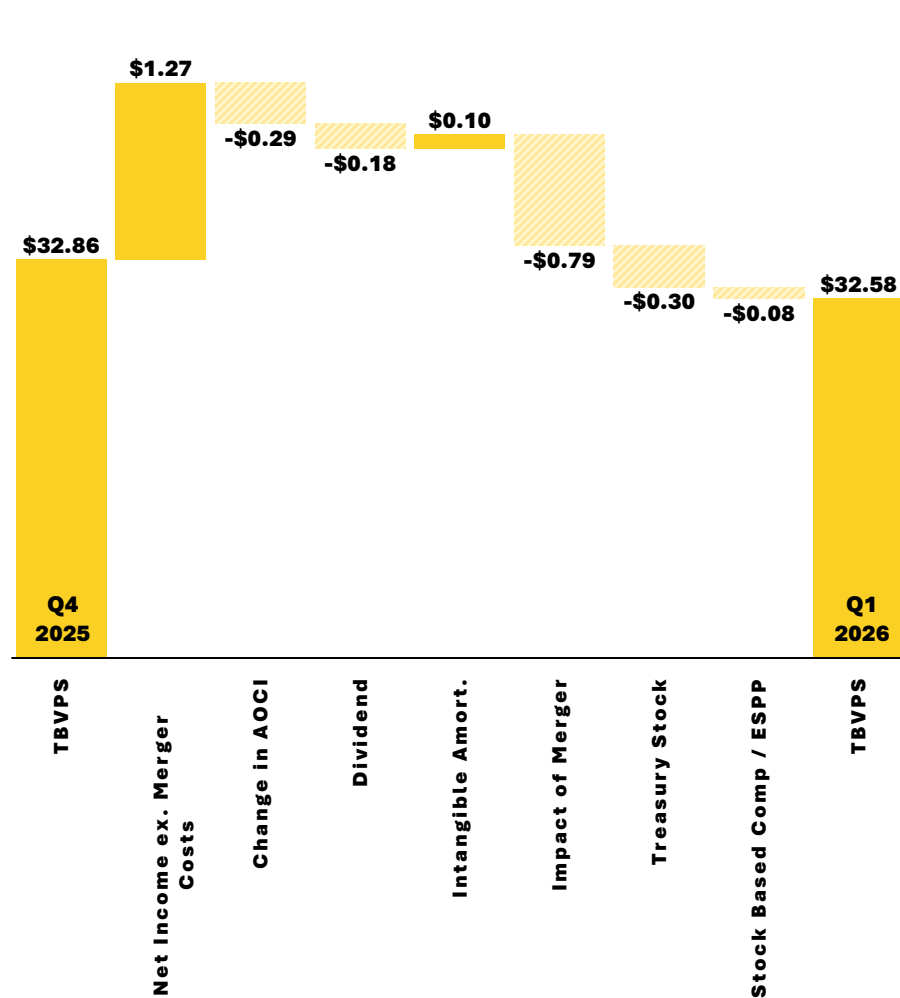
## Tangible Book Value Per Share | IPO to Current

Since IPO, Tangible Book Value increased \$16.61 from \$15.97 to \$32.58



## Tangible Book Value Per Share | Quarter over Quarter Walk

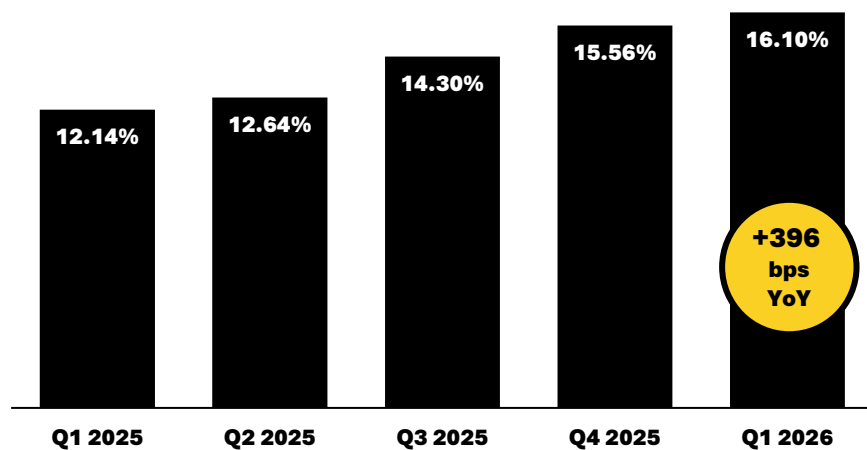
During the quarter, Tangible Book Value decreased \$0.28 from \$32.86 to \$32.58



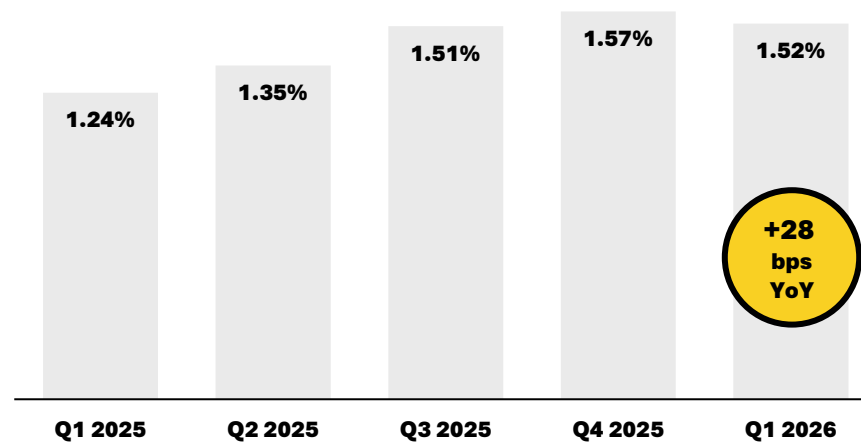
1) Tangible Book Value per common share. Non-GAAP Measure. For a reconciliation of Non-GAAP measures, please see appendix.

# Performance Metrics

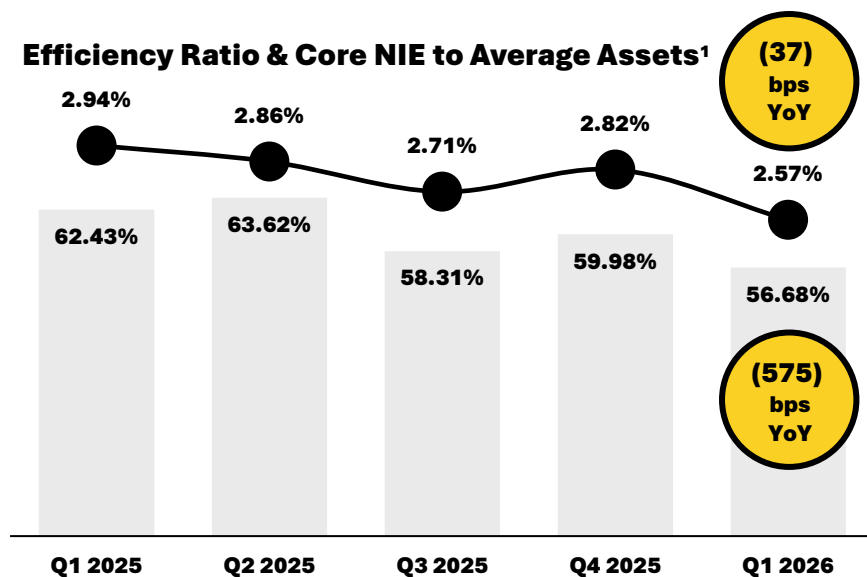
### Return On Average Tangible Common Equity - Core<sup>1</sup>



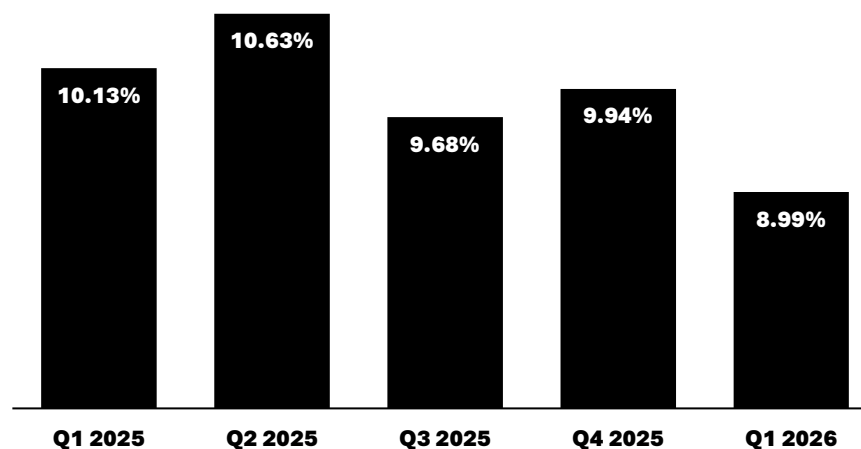
### Return on Average Assets - Core<sup>1</sup>



### Efficiency Ratio & Core NIE to Average Assets<sup>1</sup>



### Tangible Common Equity / Tangible Assets<sup>1</sup>



1) Non-GAAP Financial Measure. Refer to the Non-GAAP reconciliation at the end of this presentation.

# Net Income

## Net Interest Income

Net interest income was \$73.7 million, up 16.0% quarter over quarter and 46.5% year over year.

The addition of Frontier's assets and liabilities was dilutive to margin in the period, as we recognized 4.33% for the quarter.

Loan purchase accounting accretion was \$3.3 million in the quarter versus expectations of \$2.5 million. Excluding the excess accretion, margin for the quarter would have been 4.29%.

## Noninterest Income

Total non-interest income for the quarter was \$9.5 million flat quarter-over-quarter.

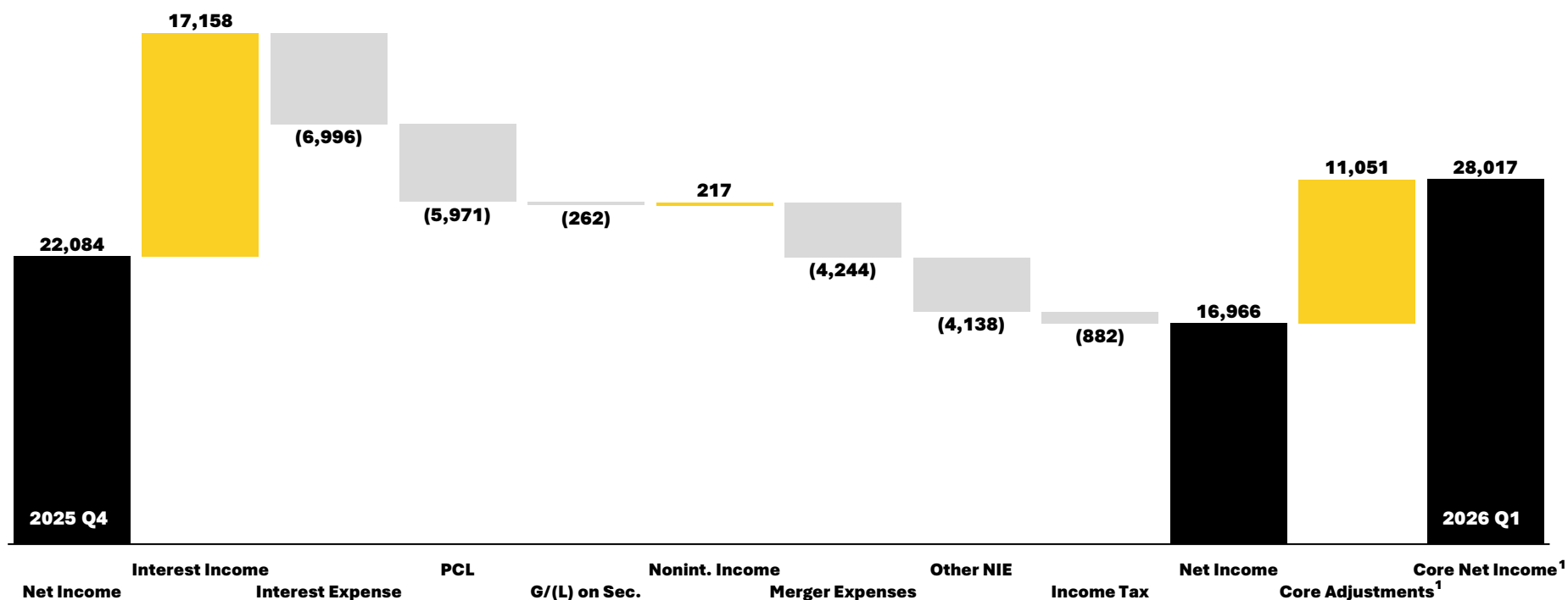
Customer service charges, including account management, treasury, debit card, credit card, trust and wealth, mortgage and insurance were \$7.3 million, up from \$6.9 million, or 6.0% linked quarter. These positive trends were offset by declining contributions from fee income realized on the origination of interest rate swaps as well as losses realized on security transactions.

## Noninterest Expense

Total non-interest expense for the quarter was \$55.0 million as compared to \$46.6 million for the previous quarter.

Adjusting for merger expenses in both periods, non-interest expense was \$49.2 million compared to \$45.1 million, an increase of \$4.1 million, or 9.0%. The increase during the period is primarily attributable to the integration of Frontier's footprint and team members at the beginning of the period.

## Quarter over Quarter Walk

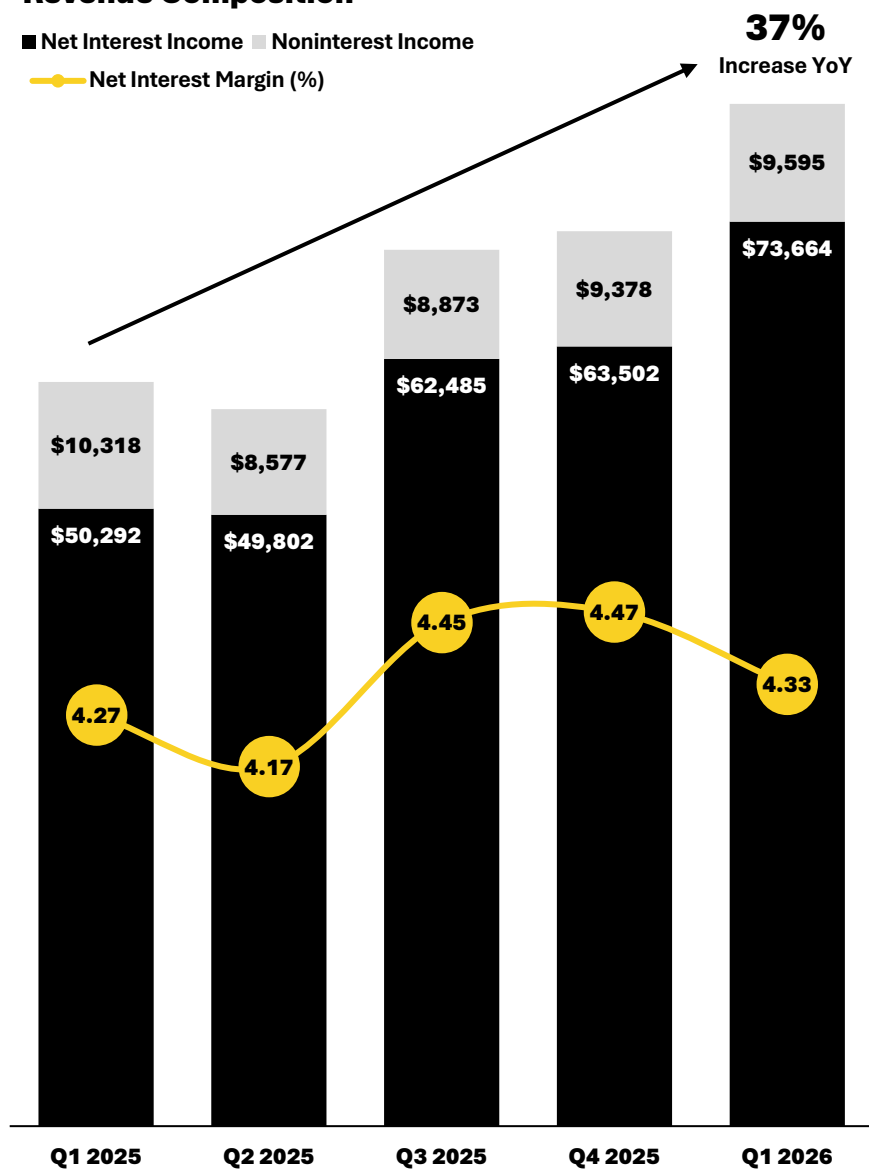


1) Non-GAAP Financial Measure. Refer to the Non-GAAP reconciliation at the end of this presentation.

# Profitability

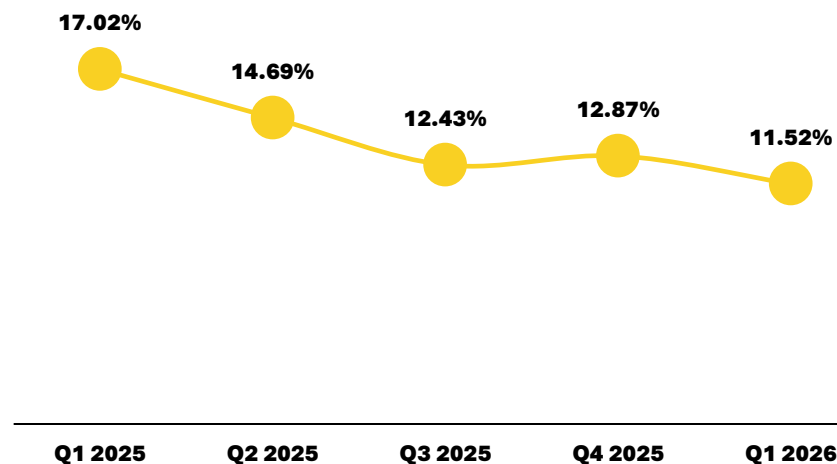
## Revenue Composition<sup>1</sup>

■ Net Interest Income ■ Noninterest Income  
 ● Net Interest Margin (%)

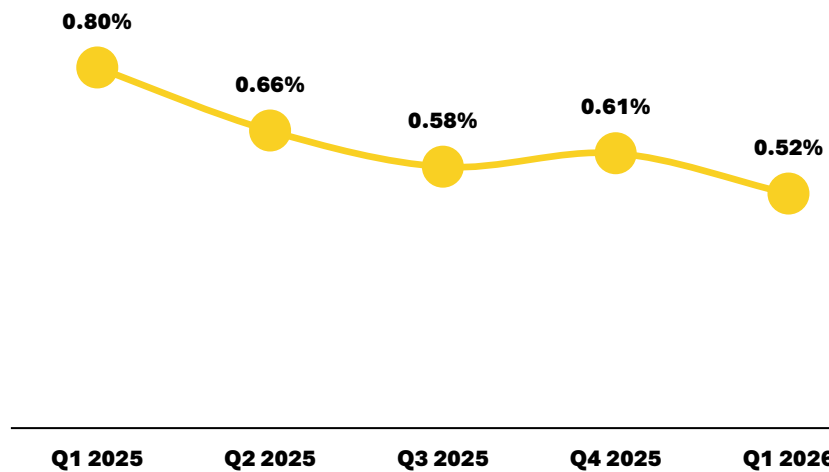


## Profitability Ratios<sup>1</sup>

● Noninterest Income / Operating Revenue



● Noninterest Income / Average Assets

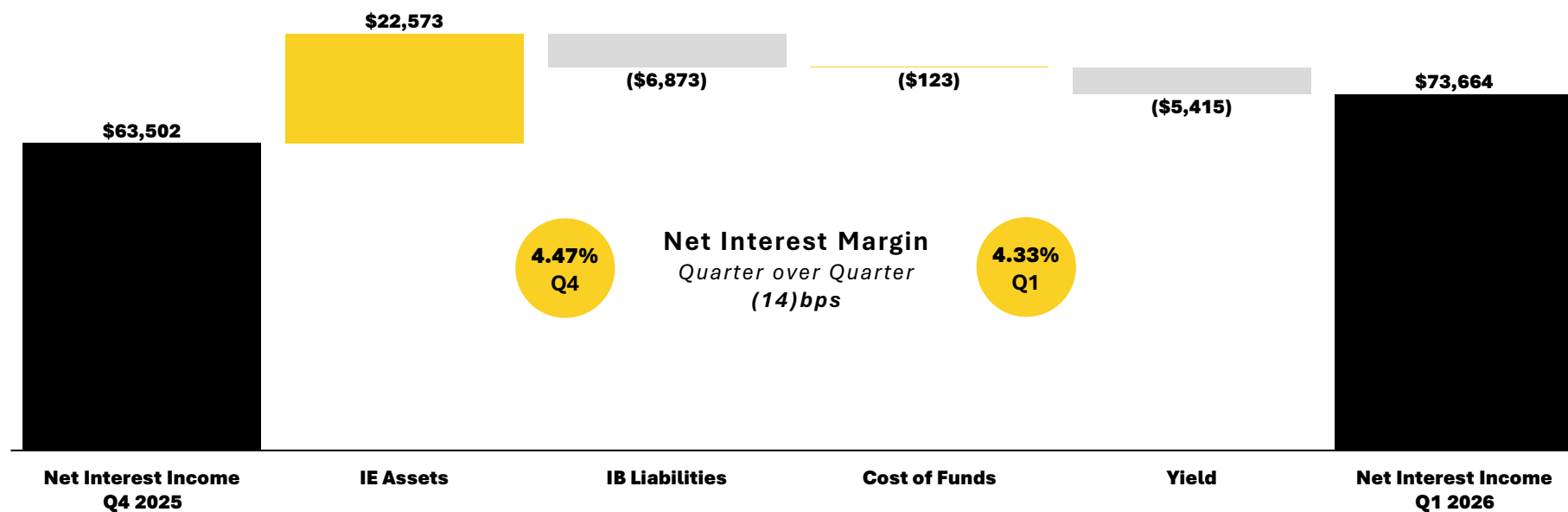


1) Noninterest income is adjusted to exclude and gain/(loss) on securities transactions

# Net Interest Income

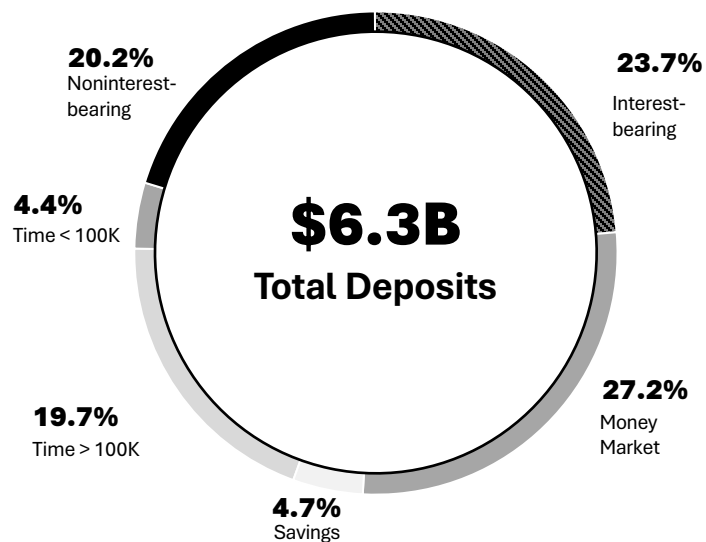
| Deposits  | Cost of Deposits  | Loan Yield   | Investment Yield   |
|---|---|--|--|
| <p>Noninterest-bearing deposits constitute 20.2% of total deposits.</p> <p>Interest-bearing demand deposits, including money market and savings, decreased 2.9% from 58.5% to 55.6% of total deposits, QoQ.</p> <p>Time deposits increased 5.0% from 19.2% to 24.2% of total deposits, QoQ.</p> | <p>Cost of total deposits increased 12bps to 2.00%, and cost of interest-bearing deposits increased 8bps to 2.51% during the quarter.</p> <p>The comparative increase was driven by the addition of Frontier.</p> | <p>Loan yield decreased 17bps to 6.80% quarter-over-quarter, driven by lagged repricing from the Q4 rate cuts as well as the addition of Frontier.</p> | <p>Investment yield increased 7bps to 4.99% quarter-over-quarter due to a shorter day count in Q1.</p> |

## Quarter over Quarter Walk

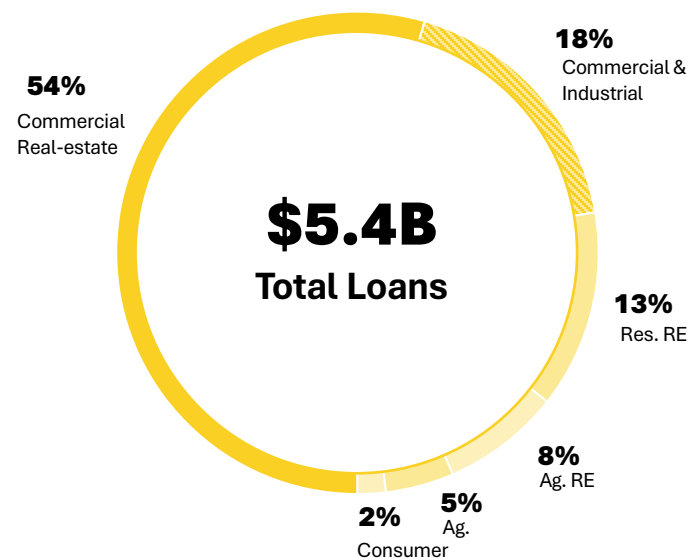


# Balance Sheet

## Deposit Composition



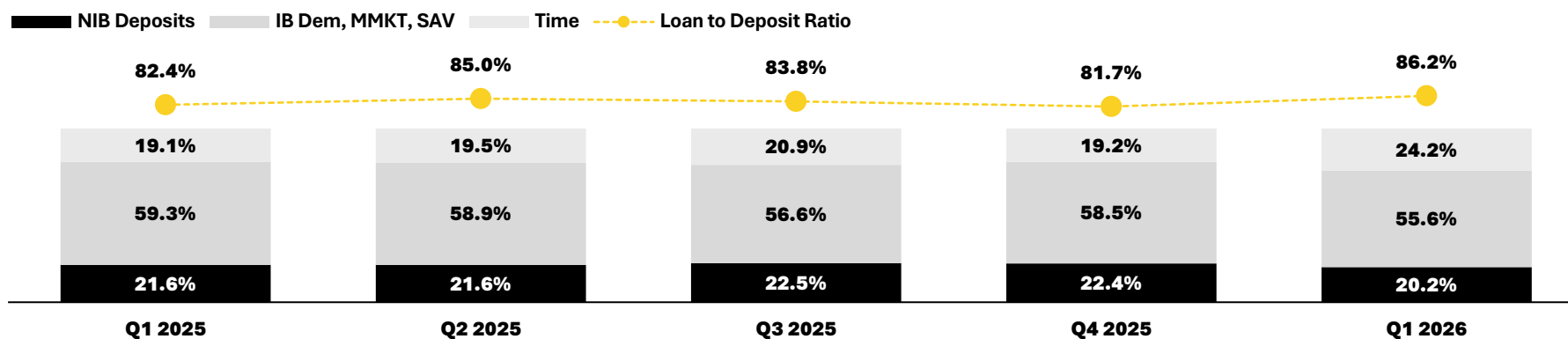
## Loan Composition



## Performance Highlights

|  |  |  |  |                                      |  |                                      |   |
|--|--|--|--|--------------------------------------|--|--------------------------------------|---|
| <b>86.15%</b><br>Loan-to-Deposit Ratio | <b>94.28%</b><br>Core Dep. / Total Deposit | <b>2.00%</b><br>Cost of Total Deposits | <b>2.51%</b><br>Cost of Int-bearing Deposits | <b>6.80%</b><br>Yield on Total Loans | <b>6.45%</b><br>Loan Coupon Yield <sup>1</sup> | <b>0.10%</b><br>NCOs / Average Loans | <b>12.00%</b><br>Classified Assets / Reg. Capital |
|--|--|--|--|--------------------------------------|--|--------------------------------------|---|

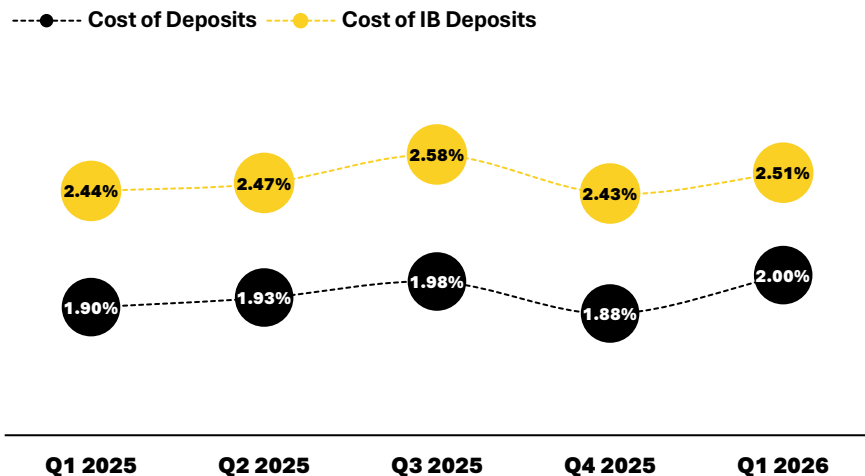
## Trending Loan-to-Deposit Ratio



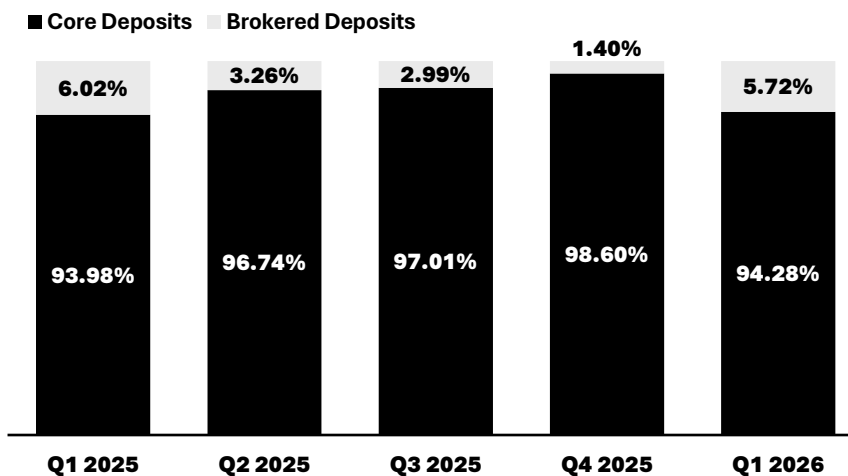
1) Loan Coupon exclusive of the impact of derivatives, purchase accounting, non-accrual, mortgage premium amort, and loan fees

# Yield / Cost Components

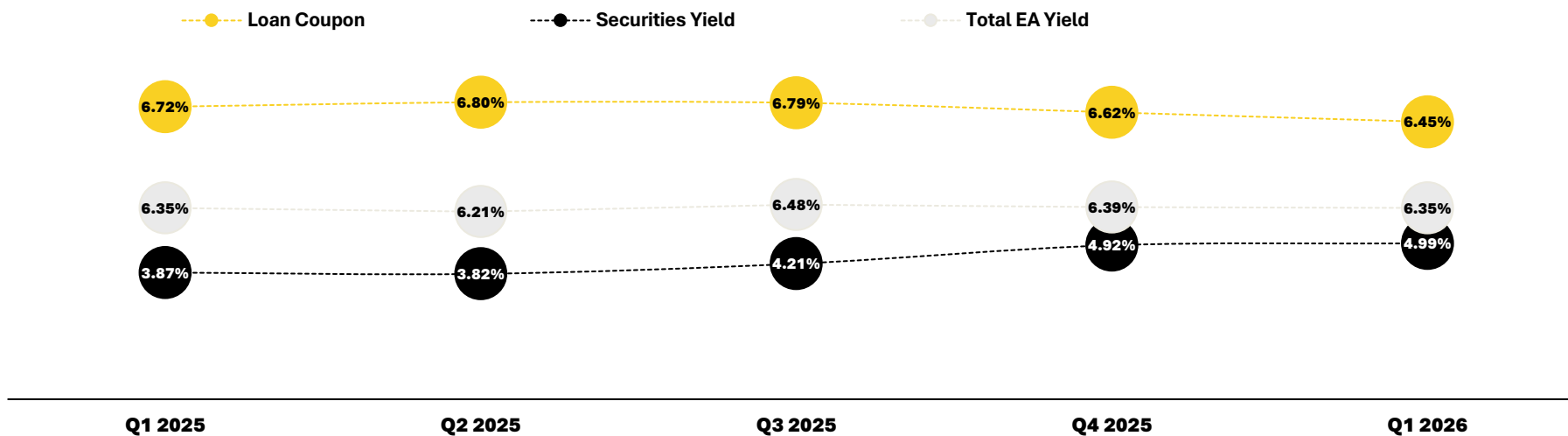
## Cost Analysis



## Core Deposits / Total Deposits



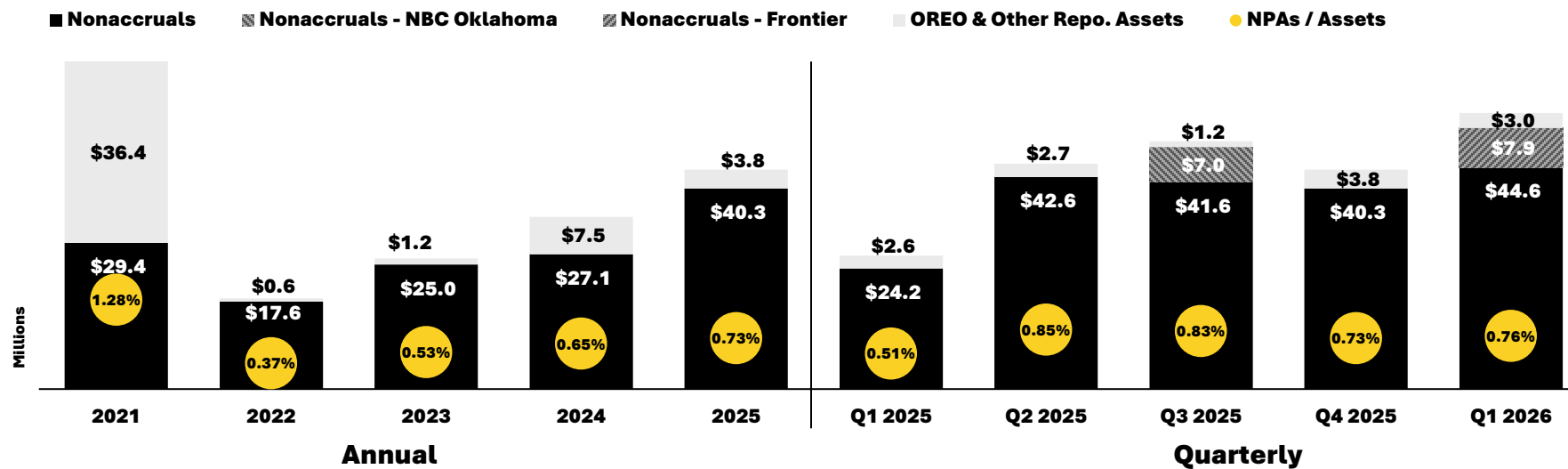
## Yield Analysis



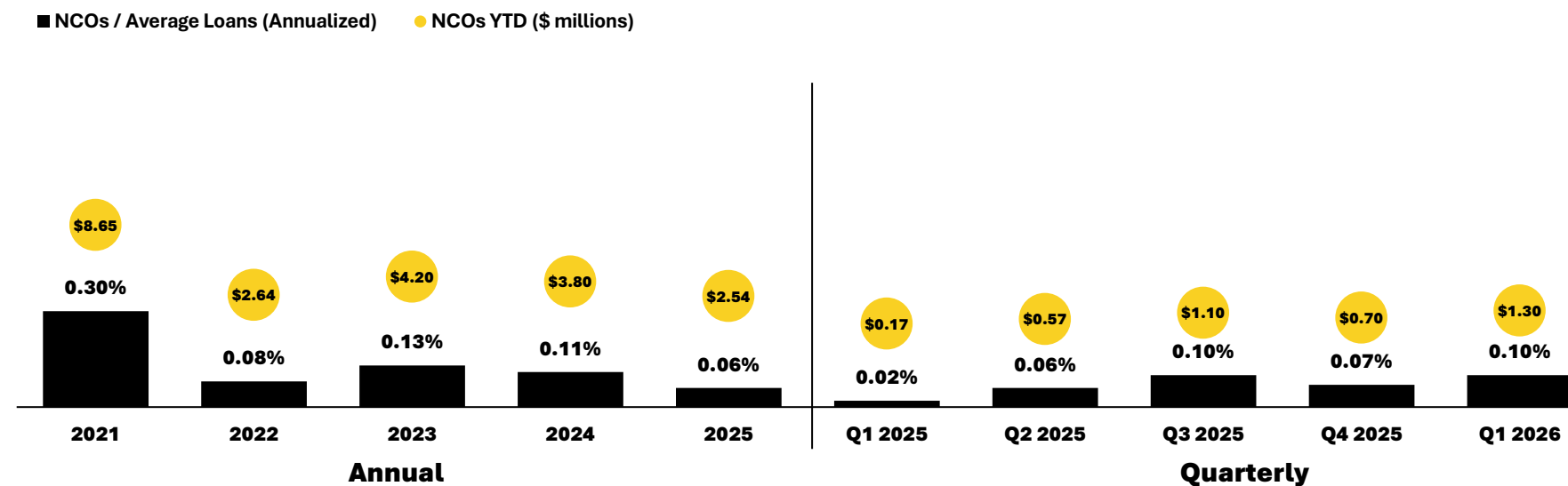
1) Loan Coupon exclusive of the impact of derivatives, purchase accounting, non-accrual, mortgage premium amort, and loan fees

# Asset Quality Trends

## Nonperforming Assets<sup>1,2</sup>



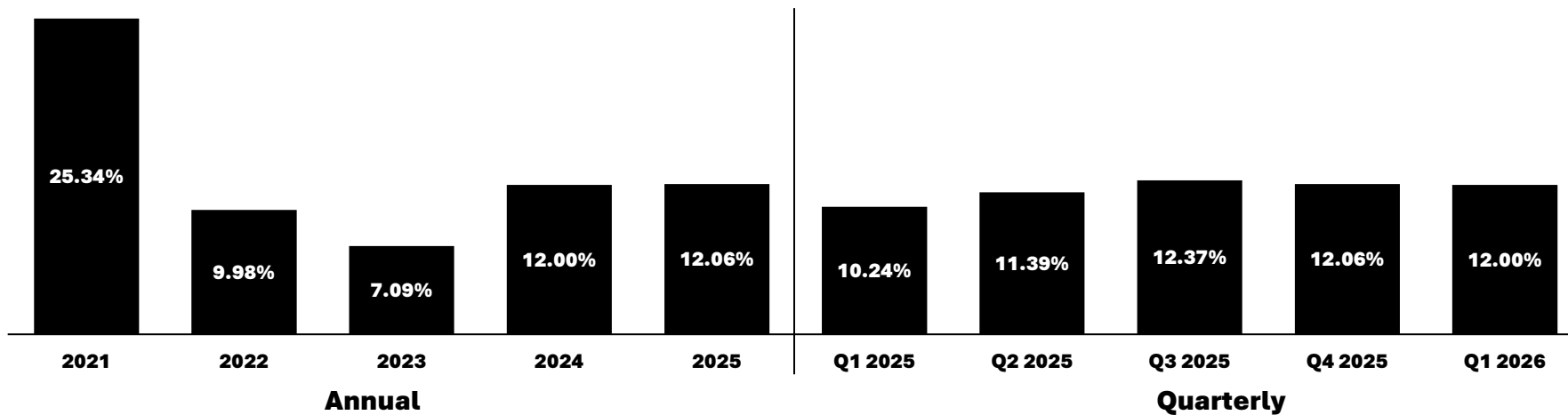
## Net Charge-offs / Average Loans



# Asset Quality Trends

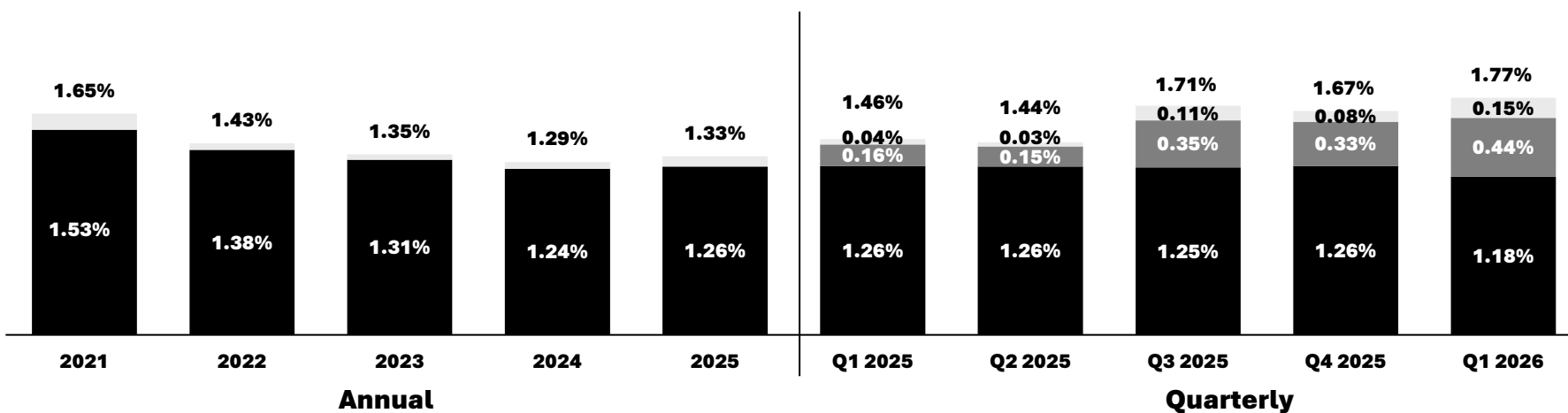
## Classified Assets

■ Classified Assets / Regulatory Capital



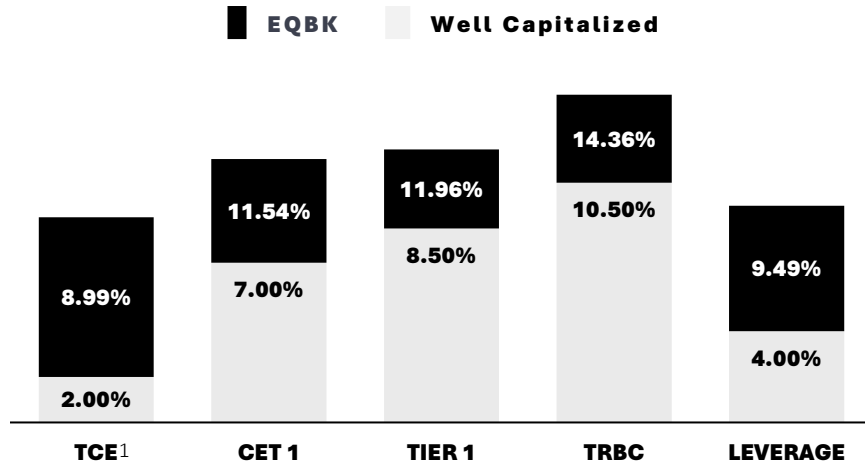
## Total Reserve Ratio

■ Allowance for Credit Losses ■ FMV Discount ■ Purchase Discount



# Capital Management

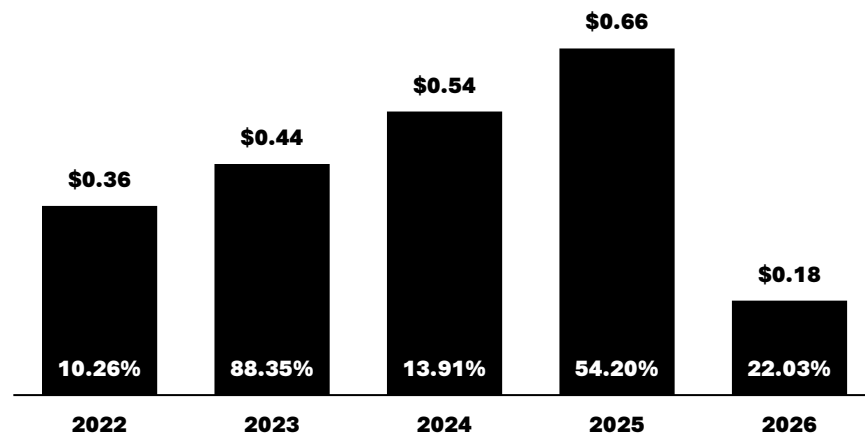
The Company's capital ratios are well capitalized levels as of 3/31/2026



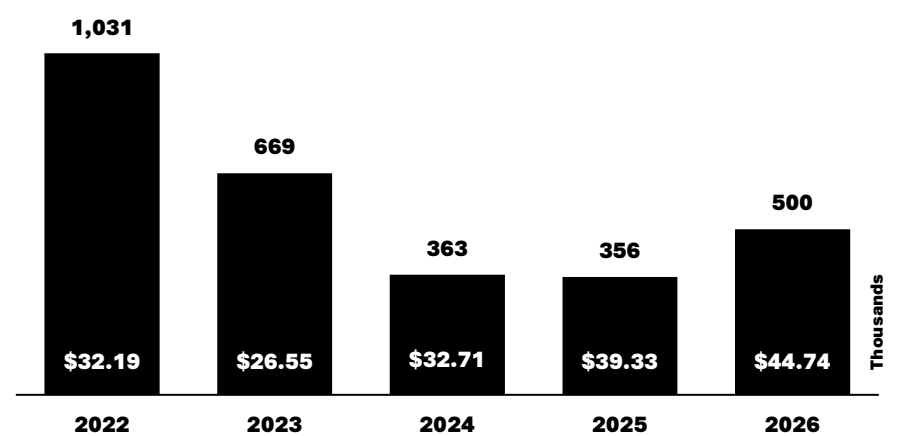
## CAPITAL PRIORITIES

- Maintain well capitalized regulatory levels
- Capacity for organic growth
- Merger & acquisitions
- Dividend payout ratio targeted at 10-20%
- Common stock repurchases

## Dividends Declared Per Share & Dividend Payout Ratio



## Shares Repurchased & Weighted Avg. Price Per Share



1) Non-GAAP Financial Measure. Refer to the Non-GAAP reconciliation at the end of this presentation.



# Outlook on Key Business Drivers

| 1 <sup>ST</sup> Quarter 2026 |  | Forward Looking  |  |
|------------------------------|--|------------------|--|
| Results                      |  | 2026FY           |  |
| \$6,193M                     | Avg. Deposits                            | \$6,200 – 6,400M |  |
| \$5,454M                     | Avg. Loans                               | \$5,500 – 5,600M |  |
| \$6,896M                     | Avg. Earning Assets                      | \$6,900 – 7,050M |  |
| 4.33%                        | Net Interest Margin                      | 4.20 – 4.35%     |  |
| \$(0.1)M                     | Provision For Credit Losses <sup>1</sup> | \$6 – 8M         |  |
| \$9.6M                       | Core Non-interest Income <sup>2</sup>    | \$38 – 42M       |  |
| \$49.2M                      | Core Non-interest Expense <sup>3</sup>   | \$194 – 198M     |  |
| 23.7%                        | Effective Tax Rate                       | 22 – 23%         |  |

NOTE: Figures presented in this outlook represent forward-looking statements and are not guarantees of future performance and are subject to risks, assumptions, and uncertainties that are difficult to predict. Please see Special Note Concerning Forward-Looking Statements and Focus Variables for Outlook and Forecast

1) Exclusive of Day 2 Provision from Merger  
 2) Core Non-interest Income is exclusive of gain / (loss) on securities transactions  
 3) Core Non-interest Expense is exclusive of merger expenses



# Focus Variables for Outlook & Forecast

Our outlook requires clarity around certain variables, including:

| Economic Environment  | Customer Needs  | Cost of Funding   | Competitive Market   | Investment Opportunities   | Political Environment  |
|---|---|---|--|--|--|
| <p>Business activity creates opportunity for lending and deposit growth.</p> <p>Current macro-environment response and resolution will be a significant driver.</p> | <p>Directly related to credit quality as well as trust in our business.</p> | <p>Impacts rates on our product offerings and applies pressure to earnings.</p> <p>Must be able to manage cost and profit yields effectively.</p> | <p>Providing customers with rates and services that are competitive with our peers.</p> <p>Irrational operators may have short term impact on opportunities.</p> | <p>Growth strategy must be flexible to the other variables that affect our investment options.</p> | <p>U.S. politics affect banking regulations, international relationships, tax policies and more.</p> |

# Our Markets

## Market Share

### Kansas

|             |                 |              |
|-------------|-----------------|--------------|
| <b>#6</b>   | <b>\$2.5B</b>   | <b>3.93%</b> |
| Market Rank | Market Deposits | Market Share |

### Oklahoma

|             |                 |              |
|-------------|-----------------|--------------|
| <b>#10</b>  | <b>\$1.3B</b>   | <b>1.53%</b> |
| Market Rank | Market Deposits | Market Share |

### Missouri

|             |                 |              |
|-------------|-----------------|--------------|
| <b>#8</b>   | <b>\$1.0B</b>   | <b>1.50%</b> |
| Market Rank | Market Deposits | Market Share |

### Nebraska – Entered Nebraska with Acquisition of Frontier Bank

|             |                 |              |
|-------------|-----------------|--------------|
| <b>#9</b>   | <b>\$1.1B</b>   | <b>2.12%</b> |
| Market Rank | Market Deposits | Market Share |

### Arkansas

|             |                 |              |
|-------------|-----------------|--------------|
| <b>#10</b>  | <b>\$319M</b>   | <b>2.56%</b> |
| Market Rank | Market Deposits | Market Share |

## Market Footprint<sup>1</sup>

Expansion into focus markets of Omaha and Lincoln, create a network that is both diverse and complementary to EQBK's legacy franchise



Source: S&P Capital IQ, Deposit Market data as of 6/30/25. Market rank is based on counties with a EQBK physical presence.

1) Iowa location: loan production office

**Non-GAAP  
Reconciliations**





# Non-GAAP reconciliations

Calculations of tangible common equity and related measures

(\$ in thousands, except per share data)

|   | Quarter Ended      |                      |                       |                    |                    |
|---|--------------------|----------------------|-----------------------|--------------------|--------------------|
|   | March 31,<br>2026  | December 31,<br>2025 | September 30,<br>2025 | June 30,<br>2025   | March 31,<br>2025  |
| Total stockholder's equity                          | \$817,610          | \$732,054            | \$711,892             | \$635,636          | \$617,324          |
| Goodwill  | (104,958)          | (82,101)             | (77,573)              | (53,101)           | (53,101)           |
| Core deposit intangibles, net                       | (30,536)           | (21,634)             | (22,895)              | (12,908)           | (13,924)           |
| Naming rights, net                                  | (5,629)            | (5,703)              | (5,778)               | (5,852)            | (5,926)            |
| <b>Tangible Common Equity</b>                       | <b>\$676,487</b>   | <b>\$622,616</b>     | <b>\$605,646</b>      | <b>\$563,775</b>   | <b>\$544,373</b>   |
| Common shares outstanding at period end             | 20,767,023         | 18,944,987           | 19,111,084            | 17,527,191         | 17,522,994         |
| Diluted common shares outstanding at period end     | 20,946,924         | 19,196,160           | 19,279,741            | 17,680,489         | 17,652,110         |
| <b>Book value per common share</b>                  | <b>\$39.37</b>     | <b>\$38.64</b>       | <b>\$37.25</b>        | <b>\$36.27</b>     | <b>\$35.23</b>     |
| <b>Tangible book value per common share</b>         | <b>\$32.58</b>     | <b>\$32.86</b>       | <b>\$31.69</b>        | <b>\$32.17</b>     | <b>\$31.07</b>     |
| <b>Tangible book value per diluted common share</b> | <b>\$32.30</b>     | <b>\$32.43</b>       | <b>\$31.41</b>        | <b>\$31.89</b>     | <b>\$30.84</b>     |
| Total assets  | \$7,667,370        | \$6,373,172          | \$6,365,631           | \$5,373,837        | \$5,446,100        |
| Goodwill  | (104,958)          | (82,101)             | (77,573)              | (53,101)           | (53,101)           |
| Core deposit intangibles, net                       | (30,536)           | (21,634)             | (22,895)              | (12,908)           | (13,924)           |
| Naming rights, net                                  | (5,629)            | (5,703)              | (5,778)               | (5,852)            | (5,926)            |
| <b>Tangible assets</b>                              | <b>\$7,526,247</b> | <b>\$6,263,734</b>   | <b>\$6,259,385</b>    | <b>\$5,301,976</b> | <b>\$5,373,149</b> |
| <b>Total stockholders' equity to total assets</b>   | <b>10.66%</b>      | <b>11.49%</b>        | <b>11.18%</b>         | <b>11.83%</b>      | <b>11.34%</b>      |
| <b>Tangible common equity to tangible assets</b>    | <b>8.99%</b>       | <b>9.94%</b>         | <b>9.68%</b>          | <b>10.63%</b>      | <b>10.13%</b>      |



# Non-GAAP reconciliations

Calculations of return on average tangible common equity and efficiency ratio

(\$ in thousands, except per share data)

|   | Quarter Ended     |                      |                       |                  |                   |
|---|-------------------|----------------------|-----------------------|------------------|-------------------|
|   | March 31,<br>2026 | December 31,<br>2025 | September 30,<br>2025 | June 30,<br>2025 | March 31,<br>2025 |
| Total average stockholders' equity  | \$841,838         | \$725,651            | \$715,319             | \$627,103        | \$605,917         |
| Average intangible assets   | (141,742)         | (108,779)            | (95,046)              | (72,406)         | (72,389)          |
| <b>Average tangible common equity</b>   | <b>\$700,096</b>  | <b>\$616,872</b>     | <b>\$620,273</b>      | <b>\$554,697</b> | <b>\$533,528</b>  |
| Net income (loss) allocable to common stockholders                              | 16,966            | 22,084               | (29,663)              | 15,264           | 15,041            |
| Net gain on acquisition   | -                 | -                    | -                     | -                | -                 |
| Net (gain) loss on securities transactions                                      | 108               | (154)                | 53,352                | (12)             | (12)              |
| Merger expenses   | 5,725             | 1,481                | 6,163                 | 355              | 66                |
| Loss on debt extinguishment   | -                 | -                    | -                     | 1,361            | -                 |
| Day 2 Merger provision  | 6,099             | -                    | 6,228                 | -                | -                 |
| Amortization of intangible assets   | 2,056             | 1,390                | 1,312                 | 1,145            | 1,144             |
| Tax effect of intangible assets amortization                                    | (2,937)           | (571)                | (14,082)              | (598)            | (252)             |
| <b>Core net income (loss) allocable to common stockholders</b>                  | <b>\$28,017</b>   | <b>\$24,230</b>      | <b>\$23,310</b>       | <b>\$17,515</b>  | <b>\$15,987</b>   |
| <b>Return on total average stockholders' equity (ROAE) annualized</b>           | <b>8.17%</b>      | <b>12.07%</b>        | <b>(16.45)%</b>       | <b>9.76%</b>     | <b>10.07%</b>     |
| Average tangible common equity  | \$700,096         | \$616,872            | \$620,273             | \$554,697        | \$533,528         |
| Average impact from core earnings adjustments                                   | 2,476             | 1,073                | 26,487                | 1,126            | 473               |
| <b>Core average tangible common equity</b>                                      | <b>\$702,572</b>  | <b>\$617,945</b>     | <b>\$646,760</b>      | <b>\$555,823</b> | <b>\$534,001</b>  |
| <b>Return on total average tangible common equity (ROATCE) annualized</b>       | <b>10.77%</b>     | <b>14.91%</b>        | <b>(18.31)%</b>       | <b>11.69%</b>    | <b>12.12%</b>     |
| <b>Core return on total average tangible common equity (CROATCE) annualized</b> | <b>16.10%</b>     | <b>15.56%</b>        | <b>14.30%</b>         | <b>12.64%</b>    | <b>12.14%</b>     |
| Non-interest expense  | \$54,969          | \$46,857             | \$49,082              | \$40,001         | \$39,050          |
| Merger expense  | (5,725)           | (1,481)              | (6,163)               | (355)            | (66)              |
| Amortization of intangible assets   | (2,056)           | (1,390)              | (1,312)               | (1,145)          | (1,144)           |
| Loss on debt extinguishment   | -                 | -                    | -                     | (1,361)          | 0                 |
| Adjusted non-interest expense   | \$47,188          | \$43,716             | \$41,607              | \$37,140         | \$37,840          |
| Net interest income   | \$73,664          | \$63,502             | \$62,485              | \$49,802         | \$50,292          |
| Non-interest income   | 9,487             | 9,532                | (44,479)              | 8,589            | 10,330            |
| Net gains (losses) from securities transactions                                 | 108               | (154)                | 53,352                | (12)             | (12)              |
| Adjusted non-interest income  | \$9,595           | \$9,378              | \$8,873               | \$8,577          | \$10,318          |
| <b>Net interest income plus adjusted non-interest income</b>                    | <b>\$83,259</b>   | <b>\$72,880</b>      | <b>\$71,358</b>       | <b>\$58,379</b>  | <b>\$60,610</b>   |
| <b>Non-interest expense to net interest income plus non-interest income</b>     | <b>66.11%</b>     | <b>63.79%</b>        | <b>272.59%</b>        | <b>68.51%</b>    | <b>64.42%</b>     |
| <b>Efficiency ratio</b>   | <b>56.68%</b>     | <b>59.98%</b>        | <b>58.31%</b>         | <b>63.62%</b>    | <b>62.43%</b>     |
| Average Assets  | \$7,451,709       | \$6,141,284          | \$6,084,961           | \$5,206,950      | \$5,212,417       |
| <b>Core non-interest expense to average assets</b>                              | <b>2.57%</b>      | <b>2.82%</b>         | <b>2.71%</b>          | <b>2.86%</b>     | <b>2.94%</b>      |



# Non-GAAP reconciliations

Calculations of return on average assets, average equity and operating income  
(\$ in thousands, except per share data)

|  | Quarter Ended     |                      |                       |                  |                   |
|--|-------------------|----------------------|-----------------------|------------------|-------------------|
|  | March 31,<br>2026 | December 31,<br>2025 | September 30,<br>2025 | June 30,<br>2025 | March 31,<br>2025 |
| Net income (loss) allocable to common stockholders             | 16,966            | 22,084               | (29,663)              | 15,264           | 15,041            |
| Amortization of intangible assets                              | 2,056             | 1,390                | 1,312                 | 1,145            | 1,144             |
| Tax effect of adjustments                                      | (432)             | (292)                | (276)                 | (240)            | (240)             |
| <b>Adjusted net income allocable to common stockholders</b>    | <b>\$18,590</b>   | <b>\$23,182</b>      | <b>\$(28,627)</b>     | <b>\$16,169</b>  | <b>\$15,945</b>   |
| Net (gain) loss on securities transactions                     | 108               | (154)                | 52,352                | (12)             | (12)              |
| Merger expenses  | 5,725             | 1,481                | 6,163                 | 355              | 66                |
| Loss on debt extinguishment                                    | -                 | -                    | -                     | 1,361            | -                 |
| Day 2 Merger provision   | 6,099             | -                    | 6,228                 | -                | -                 |
| Tax effect of adjustments                                      | (2,505)           | (279)                | (13,806)              | (358)            | (12)              |
| <b>Core net income (loss) allocable to common stockholders</b> | <b>\$28,017</b>   | <b>\$24,230</b>      | <b>\$23,310</b>       | <b>\$17,515</b>  | <b>\$15,987</b>   |
| Total average assets   | \$7,451,709       | \$6,141,284          | \$6,085,064           | \$5,206,950      | \$5,212,417       |
| Total average stockholders' equity                             | \$841,838         | \$725,651            | \$715,319             | \$627,103        | \$605,917         |
| Weighted Average Diluted Shares                                | 21,262,009        | 19,235,412           | 19,129,726            | 17,651,298       | 17,666,834        |
| <b>Diluted earnings (loss) per share</b>                       | <b>\$0.80</b>     | <b>\$1.15</b>        | <b>\$(1.55)</b>       | <b>\$0.86</b>    | <b>\$0.85</b>     |
| <b>Core earnings (loss) per diluted share</b>                  | <b>\$1.32</b>     | <b>\$1.26</b>        | <b>\$1.21</b>         | <b>\$0.99</b>    | <b>\$0.90</b>     |
| <b>Return on average assets (ROAA) annualized</b>              | <b>0.92%</b>      | <b>1.43%</b>         | <b>(1.93)%</b>        | <b>1.18%</b>     | <b>1.17%</b>      |
| <b>Core return on average assets annualized</b>                | <b>1.52%</b>      | <b>1.57%</b>         | <b>1.51%</b>          | <b>1.35%</b>     | <b>1.24%</b>      |
| <b>Return on average equity (ROAE)</b>                         | <b>8.17%</b>      | <b>12.07%</b>        | <b>(16.45)%</b>       | <b>9.76%</b>     | <b>10.07%</b>     |
| <b>Core return on average equity</b>                           | <b>13.41%</b>     | <b>13.23%</b>        | <b>12.47%</b>         | <b>11.18%</b>    | <b>10.69%</b>     |



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