

# Q4 2025 Financial Results

February 2026

# Presenter Introductions



**Jennifer Jue**  
Vice President,  
Investor Relations



**Kevin Engel**  
President and  
Chief Executive  
Officer



**Megan Faust**  
Executive Vice  
President and  
Chief Financial  
Officer

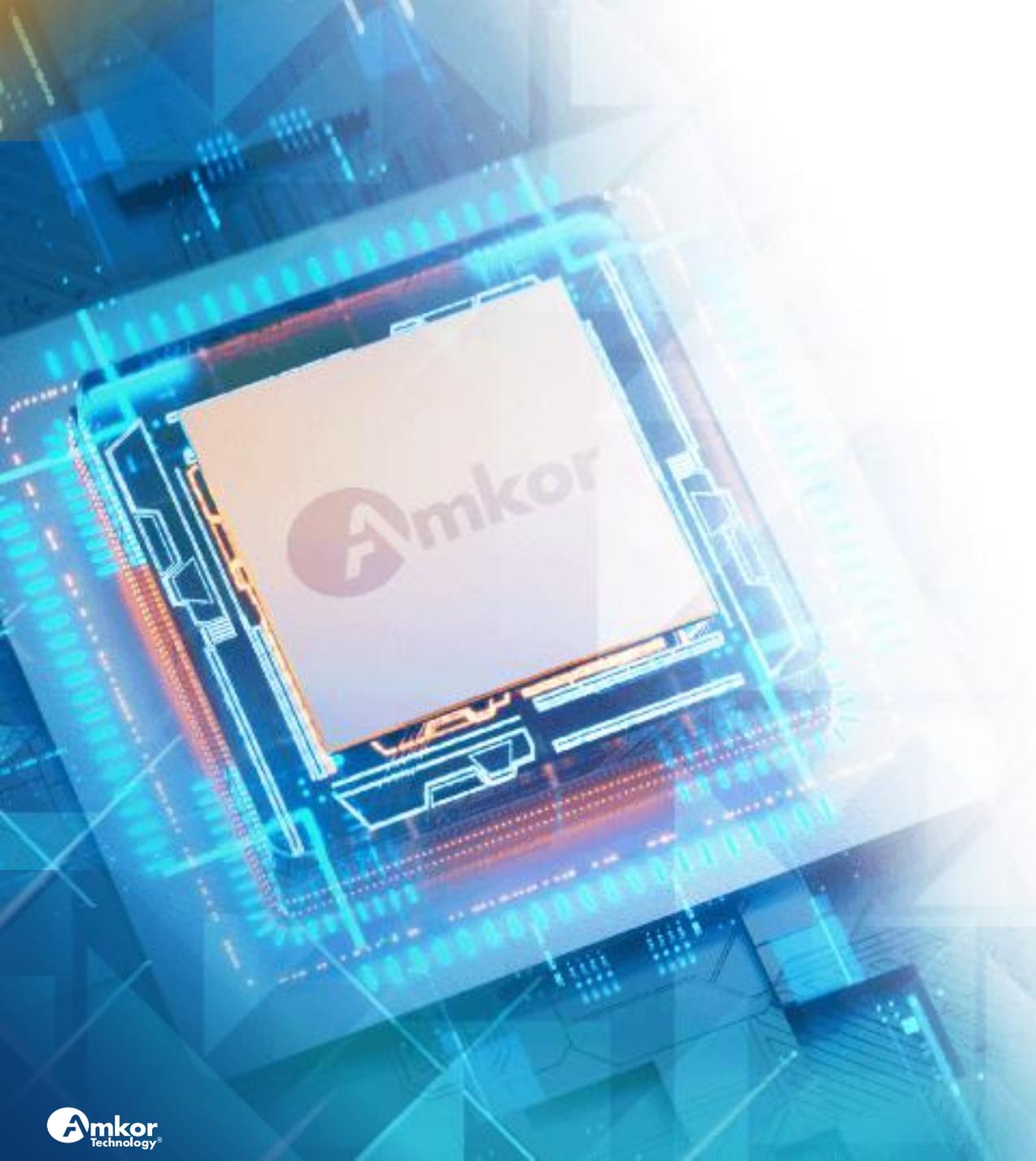
# Disclaimer

## Non-GAAP Measures

This presentation contains certain measures that are not defined terms under U.S. generally accepted accounting principles (“GAAP”). These non-GAAP measures should not be considered in isolation or as a substitute for, or superior to, measures of liquidity or performance prepared in accordance with U.S. GAAP and may not be comparable to calculations of similarly titled measures by other companies. See the Appendix for a description of these financial measures and a reconciliation of all such non-GAAP financial measures to the most directly comparable U.S. GAAP financial measures.

## Forward-Looking Statement Disclaimer

This presentation contains forward-looking statements within the meaning of the federal securities laws. You are cautioned not to place undue reliance on forward-looking statements, which are often characterized by terminology such as “may,” “will,” “should,” “expects,” “plans,” “anticipates,” “believes,” “estimates,” “predicts,” “potential,” “continue,” or “intend,” by the negative of these terms or other comparable terminology or by discussions of strategy, plans or intentions. All forward-looking statements in this presentation are made based on our current expectations, forecasts, estimates and assumptions. Because such statements include risks and uncertainties, actual results may differ materially from those anticipated in such forward-looking statements as a result of various factors, including those set forth in our Annual Report on Form 10-K for the year ended December 31, 2024 (the “Form 10-K”) and from time to time in our other reports filed with or furnished to the Securities and Exchange Commission (“SEC”). You should carefully consider the trends, risks and uncertainties described in this presentation, the Form 10-K and other reports filed with or furnished to the SEC before making any investment decision with respect to our securities. If any of these trends, risks or uncertainties continues or occurs, our business, financial condition or operating results could be materially and adversely affected, the trading prices of our securities could decline, and you could lose part or all of your investment. All forward-looking statements attributable to us or persons acting on our behalf are expressly qualified in their entirety by this cautionary statement. We assume no obligation to review or update any forward-looking statements to reflect events or circumstances occurring after the date of this presentation, except as may be required by applicable law.



# Business Highlights and Strategic Pillars

Kevin Engel | President and  
Chief Executive Officer

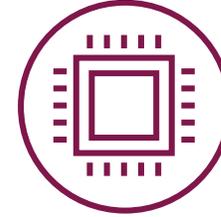
# 2025 Highlights



Revenue  
Q4 **\$1.89B**  
2025 **\$6.7B**



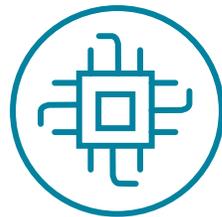
**Growth** in all  
end markets



**Record Revenue**  
Advanced  
packaging and  
Computing



**Enhanced  
customer  
engagements**  
across AI and  
HPC

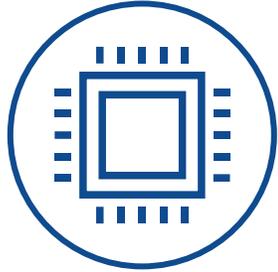


**Successfully  
Ramped**  
High Density  
Fan-Out



**Ramped Vietnam,  
Construction of  
Arizona campus**

# Executing Our Long-Term Strategy



## Elevate Technology Leadership

- ▶ Investing in Advanced packaging platforms for
  - ▷ HDFO
  - ▷ Flip Chip
  - ▷ Test



## Expand Geographic Footprint

- ▶ Meeting Arizona campus construction milestones
- ▶ Expanding Advanced packaging capacity in Korea and Taiwan
- ▶ Continuing to build scale in Vietnam



## Enhance Strategic Partnerships in Focus Markets

- ▶ Strengthening collaboration with lead customers
- ▶ Scaling partnerships through aligned technology roadmaps

# 2026 Sentiment



- ▶ Revenue growth to be driven by continued acceleration in Computing
- ▶ Continued strong growth in Advanced Automotive
- ▶ Single-digit growth in remainder of business



# Financial Results and Outlook

Megan Faust | Executive Vice President and  
Chief Financial Officer

# End Market Dynamics



## Communications

- ▶ Q4 revenue up 28% YoY
- ▶ Full year revenue up 1%
- ▶ Strong footprint in high-end smartphones



## Computing

- ▶ Q4 revenue up 6% YoY
- ▶ Full year revenue up 16%
- ▶ Strength in AI PC devices and networking infrastructure



## Automotive and Industrial

- ▶ Q4 revenue up 25% YoY
- ▶ Full year revenue up 8%
- ▶ Strength in Advanced packaging

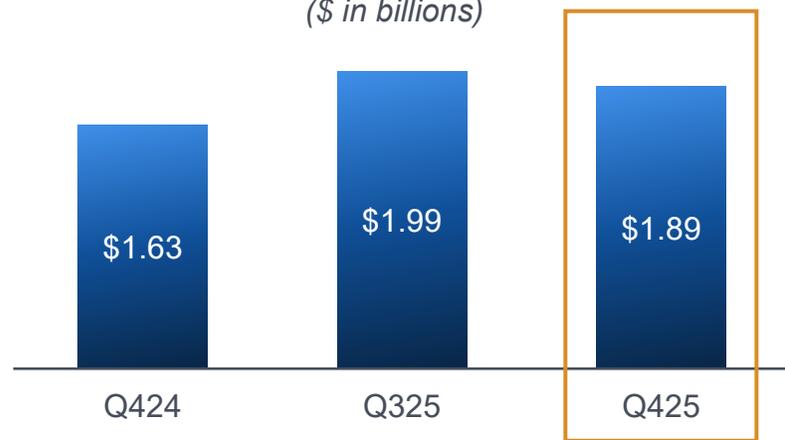


## Consumer

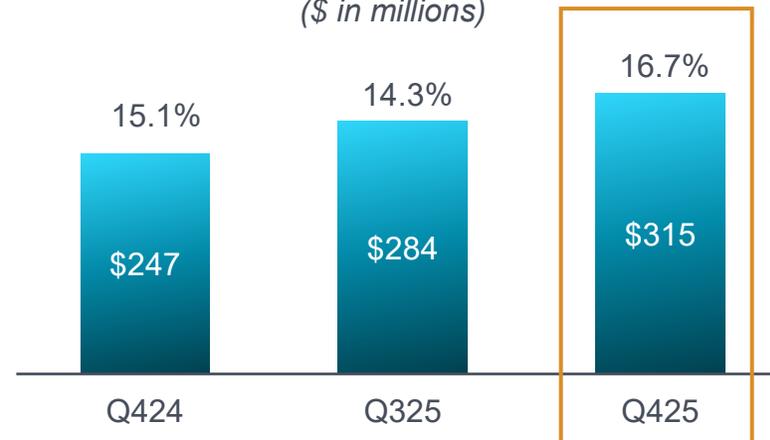
- ▶ Q4 revenue down 10% YoY
- ▶ Full year revenue up 9%
- ▶ Growth driven by wearables and traditional consumer applications

# Q4 2025 Financial Results

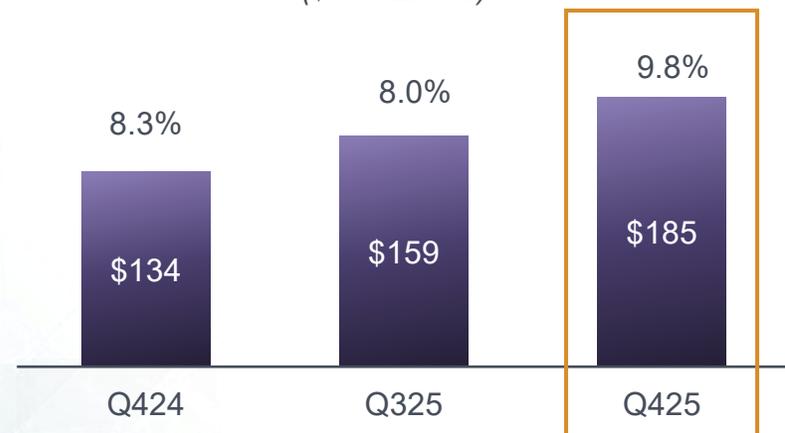
**Revenue**  
(\$ in billions)



**Gross Profit and Margin %**  
(\$ in millions)



**Operating Income and Margin %**  
(\$ in millions)



**Earnings Per Share**



# 2025 Financial Results



Revenue  
**\$6.7B**



Gross Profit  
**\$939M**



Op Income  
**\$467M**



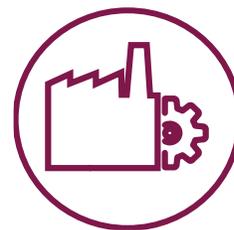
Net Income  
**\$374M**



EPS  
**\$1.50**



EBITDA\*  
**\$1.16B**



CapEx  
**\$905M**



FCF\*  
**\$308M**

\*See discussion of non-GAAP measures on slide 20 and the reconciliation to the most directly comparable GAAP measures on slides 18-19.

# Balance Sheet Strength



Cash & Short-Term Investments of \$2 billion



Liquidity<sup>(1)</sup> of \$3 billion



Total Debt of \$1.4 billion and Debt to EBITDA\* of 1.2x

See corresponding endnotes on slide 21.

\*See discussion of non-GAAP measures on slide 20 and the reconciliation to the most directly comparable GAAP measure on slide 18.

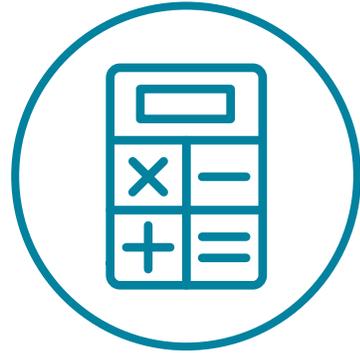
# Q1 2026 Guidance

As of February 9, 2026<sup>(2)</sup>



**\$1.6B-\$1.7B**

Net Sales



**12.5%-13.5%**

Gross Margin



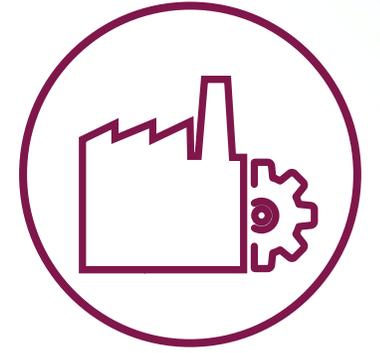
**\$45M-\$70M**

Net Income



**\$0.18-\$0.28**

Diluted EPS



**\$2.5B-\$3.0B**

2026 CapEx

See corresponding endnotes on slide 21.

# Q & A

# Enabling the Future



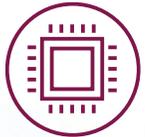
Delivered strong 2025 results, advanced strategic initiatives, and strengthened our position



Entering 2026 with momentum, clear strategy, and deep customer engagements



Q1 2026 revenue guidance<sup>(2)</sup> \$1.6B - \$1.7B



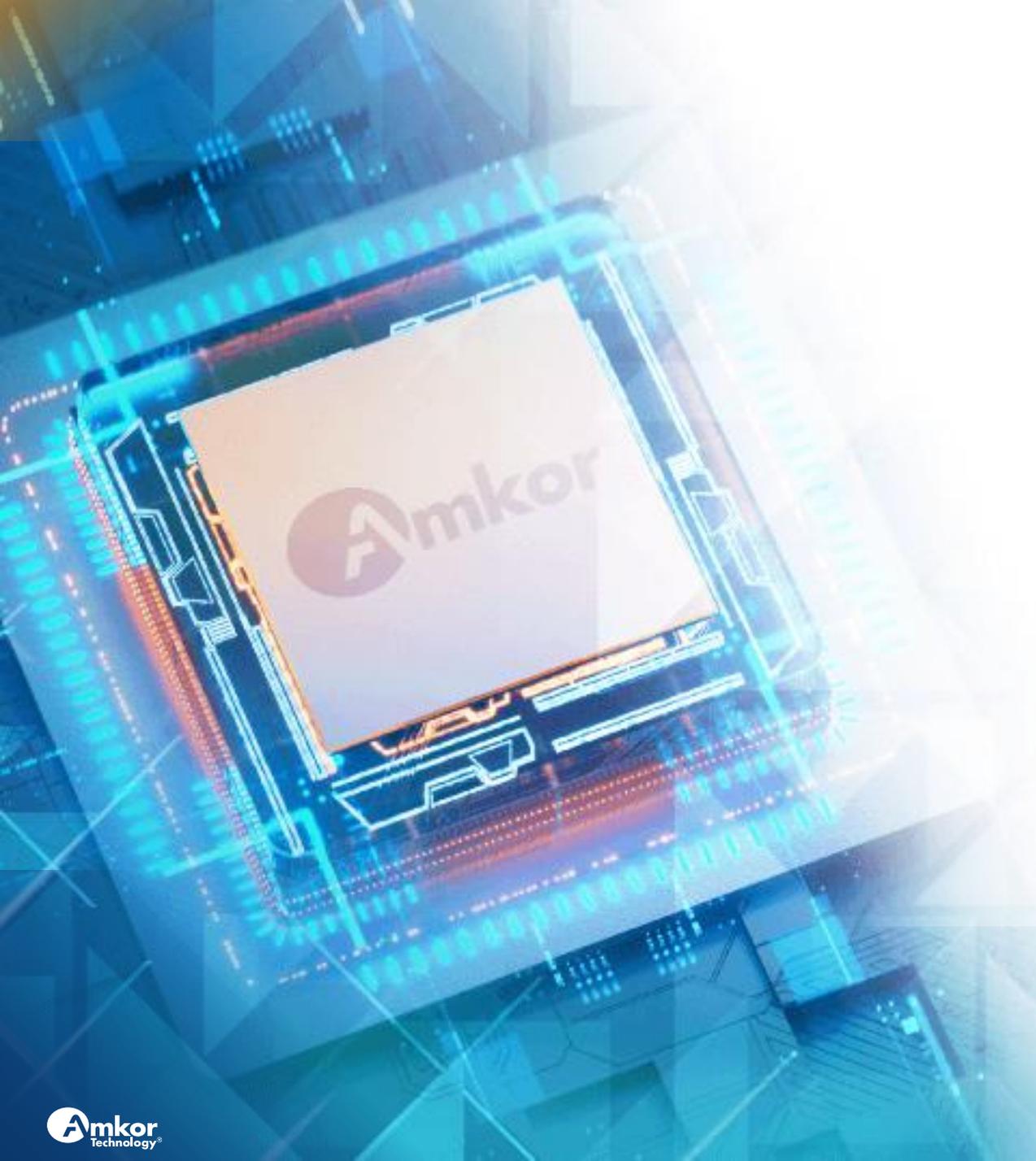
Executing on our strategy to capture the next wave of Advanced packaging growth

See corresponding endnotes on slide 21.



ENABLING the FUTURE





# Appendix

# Financial Reconciliation Tables

<i>(\$ in millions)</i>	<b>Q425</b>	<b>2025</b>
<b>Net Income</b>	<b>\$173</b>	<b>\$376</b>
Plus: Interest Expense	21	75
Plus: Income Tax Expense	9	69
Plus: Depreciation & Amortization	166	642
<b>EBITDA*</b>	<b>\$369</b>	<b>\$1,162</b>
<b>Revenue</b>	<b>\$1,888</b>	<b>\$6,708</b>
<b>Net Income Margin</b>	<b>9.1%</b>	<b>5.6%</b>
<b>EBITDA Margin*</b>	<b>19.5%</b>	<b>17.3%</b>
<b>Total Debt</b>		<b>\$1,445</b>
<b>Net Income</b>		<b>\$376</b>
<b>Debt/Net Income Ratio</b>		<b>3.8</b>
<b>EBITDA*</b>		<b>\$1,162</b>
<b>Debt/EBITDA Ratio*</b>		<b>1.2</b>

\*See discussion of Non-GAAP measures on slide 20.

# Financial Reconciliation Tables

<i>(\$ in millions)</i>	<b>2025</b>
<b>Net Cash Provided by Operating Activities</b>	<b>\$1,096</b>
Less: Payments for property, plant and equipment	(905)
Plus: Proceeds from sale of and grants for property, plant and equipment	117
<b>Free Cash Flow*</b>	<b>\$308</b>

\*See discussion of Non-GAAP measures on slide 20.

# Non-GAAP Measures

Generally, a non-GAAP financial measure is a numerical measure of a company's performance, financial position or cash flows that either excludes or includes amounts that are not normally excluded or included in the most directly comparable measure calculated and presented in accordance with U.S. GAAP.

In this presentation we refer to EBITDA, EBITDA Margin, and Debt to EBITDA, which are not defined by U.S. GAAP. We define EBITDA as net income before interest expense, income tax expense and depreciation and amortization. EBITDA Margin is calculated by dividing EBITDA by Revenue for the period. Debt to EBITDA is calculated by dividing Total Debt by EBITDA for the trailing 12 months. We believe EBITDA, EBITDA Margin, and Debt to EBITDA to be relevant and useful information to our investors because they provide additional information in assessing our financial operating results. Our management uses EBITDA, EBITDA Margin, and Debt to EBITDA in evaluating our operating performance, and our ability to service debt, fund capital expenditures and pay dividends. However, EBITDA, EBITDA Margin, and Debt to EBITDA have certain limitations in that they do not reflect the impact of certain expenses on our consolidated statements of income, including interest expense, which is a necessary element of our costs because we have borrowed money in order to finance our operations, income tax expense, which is a necessary element of our costs because taxes are imposed by law, and depreciation and amortization, which is a necessary element of our costs because we use capital assets to generate income. EBITDA, EBITDA Margin, and Debt to EBITDA should be considered in addition to, and not as a substitute for, or superior to, operating income, net income, net income margin, debt to net income or other measures of financial performance prepared in accordance with U.S. GAAP. Furthermore, our definition of EBITDA may not be comparable to similarly titled measures reported by other companies. Please see slide 18 for the reconciliation to the most directly comparable U.S. GAAP measures.

In this presentation we refer to free cash flow, which is not defined by U.S. GAAP. We define free cash flow as net cash provided by operating activities less payments for property, plant and equipment, plus proceeds from the sale of, insurance recovery for and grants for property, plant and equipment, if applicable. We believe free cash flow to be relevant and useful information to our investors because it provides them with additional information in assessing our liquidity, capital resources and financial operating results. Our management uses free cash flow in evaluating our liquidity, our ability to service debt, our ability to fund capital expenditures and our ability to pay dividends and the amount of dividends to be paid. However, free cash flow has certain limitations, including that it does not represent the residual cash flow available for discretionary expenditures since other, non-discretionary expenditures, such as mandatory debt service, are not deducted from the measure. The amount of mandatory versus discretionary expenditures can vary significantly between periods. This measure should be considered in addition to, and not as a substitute for, or superior to, other measures of liquidity or financial performance prepared in accordance with U.S. GAAP, such as net cash provided by operating activities. Furthermore, our definition of free cash flow may not be comparable to similarly titled measures reported by other companies. Please see slide 19 for the reconciliation of free cash flow to the most directly comparable U.S. GAAP measure.

# Endnotes

- 1) Liquidity is defined as the sum of cash and cash equivalents, short-term investments and availability under our debt arrangements.
- 2) This financial guidance is from our February 9, 2026 earnings release and is reproduced here for convenience of reference only. This reference is not intended, and should not be relied upon, as a reaffirmation or other commentary with respect to such financial guidance. Please see slide 3.



---

ENABLING the FUTURE

