

6-K UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549 Form 6-K
REPORT OF FOREIGN PRIVATE ISSUER PURSUANT TO RULE 13a-16 OR 15d-16 OF THE SECURITIES
EXCHANGE ACT OF 1934 For the month of June 2025 Commission File Number: 000-53543 Ballard Power Systems
Inc. (Translation of registrant's name into English) 9000 Glenlyon Parkway Burnaby, B.C. V5J 5J8 Canada
(Address of principal executive offices) Indicate by check mark whether the registrant files or will file annual reports
under cover of Form 20-F or Form 40-F. Form 20-F Form 40-F INCORPORATION BY
REFERENCE Exhibit 99.1 to this Report on Form 6-K is hereby incorporated by reference (i) into the registration
statements on Form S-8 filed by the Registrant under the Securities Act of 1933 (File Nos. 333-271785 and 333-225494),
and (ii) as an exhibit to the registration statement on Form F-10 filed by the Registrant under the Securities Act of
1933 (File No. 333-287958). DOCUMENTS FILED AS PART OF THIS FORM 6-K Exhibit Description 99.1
Material Change Report, dated June 16, 2025 2 SIGNATURES Pursuant to the requirements of the Securities
Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the
undersigned, thereunto duly authorized. BALLARD POWER SYSTEMS INC. Date: June 17, 2025
By: /s/ Kate Igbalode Name: Kate Igbalode Title: Senior Vice President & Chief Financial Officer
3 EX-99.1 Exhibit 99.1 Form 51-102F3 MATERIAL CHANGE REPORT Item 1. Name and Address of Company
Ballard Power Systems Inc. (Ballard or the Company) 9000 Glenlyon Parkway Burnaby, British Columbia
V5J 5J8 Item 2. Date of Material Change June 16, 2025. Item 3. News Release On June 16, 2025, a
news release in respect of the material change described herein was disseminated by a newswire company in Canada
and subsequently filed on the Company's profile on SEDAR+. Item 4. Summary of Material Change On
June 16, 2025, the Company announced that Randy MacEwen will step down as President and Chief Executive Officer,
with Marty Neese assuming the position effective July 7, 2025. Item 5.1 Full Description of Material Change On
June 16, 2025, the Company announced that Randy MacEwen will step down as President and Chief Executive Officer,
with Marty Neese assuming the position effective July 7, 2025. The Board of Directors has appointed Marty Neese as
President & CEO following a succession planning process. A seasoned executive with a deep background in operations,
Mr. Neese has extensive experience in product standardization, product cost reduction, volume production, and gross
margin optimization. Mr. Neese has served on Ballard's Board of Directors over the past 10 years, and as the CEO
of Verdag, an innovative electrolysis and green hydrogen company, over the past four years. Earlier in his career, he
served as the chief operating officer of SunPower and Flex. With his background and experience, Mr. Neese is uniquely
qualified to drive the company's next phase of growth and operational efficiency. The leadership transition has been
carefully planned to ensure a seamless and orderly handover. Mr. MacEwen will continue to serve as the CEO until
Marty's start date and then will remain available in an advisory capacity through September 30, 2025. Item
5.2 Disclosure for Restructuring Transactions Not applicable. Item 6. Reliance on subsection 7.1(2) of National
Instrument 51-102 The report is not being filed on a confidential basis. Item 7. Omitted Information No
information has been omitted. Item 8. Executive Officer For further information please contact: Kerry Hillier,
Corporate Secretary Telephone: +1 (604) 454-0900 kerry.hillier@ballard.com Item 9. Date of Report June 16,
2025.