



Q1 Fiscal 2026 Earnings Presentation

February 5, 2026

SAFE HARBOR STATEMENT

This presentation includes statements related to the expected future results of the company and are therefore forward-looking statements. Actual results may differ materially from those projections due to a wide range of risks and uncertainties, including those that are listed in our SEC filings.

This presentation also contains non-GAAP financial information and reconciliations to GAAP are included in the appendix. All information should be read in conjunction with our historical financial statements.



Q1 FY26 Results Highlights

- ▶ Reported sales up 12% YOY; Organic sales up 10% YOY
 - ▶ Currency increased sales ~2 pts YOY
- ▶ Total Annual Recurring Revenue (ARR) up 7% YOY
- ▶ GAAP measures: pretax margin of 16.2% and diluted EPS of \$2.69
- ▶ Segment operating margin of 20.7%, up 360 bps YOY; Adjusted EPS of \$2.75, up 49% YOY
 - ▶ Both segment operating margin and Adjusted EPS were above expectations
- ▶ Tariffs did not have a meaningful EPS impact in the quarter

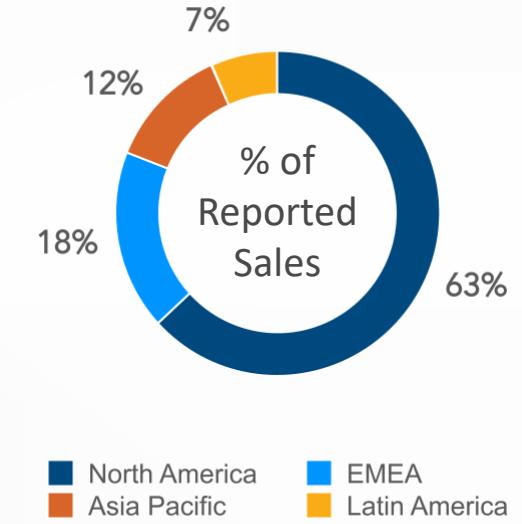
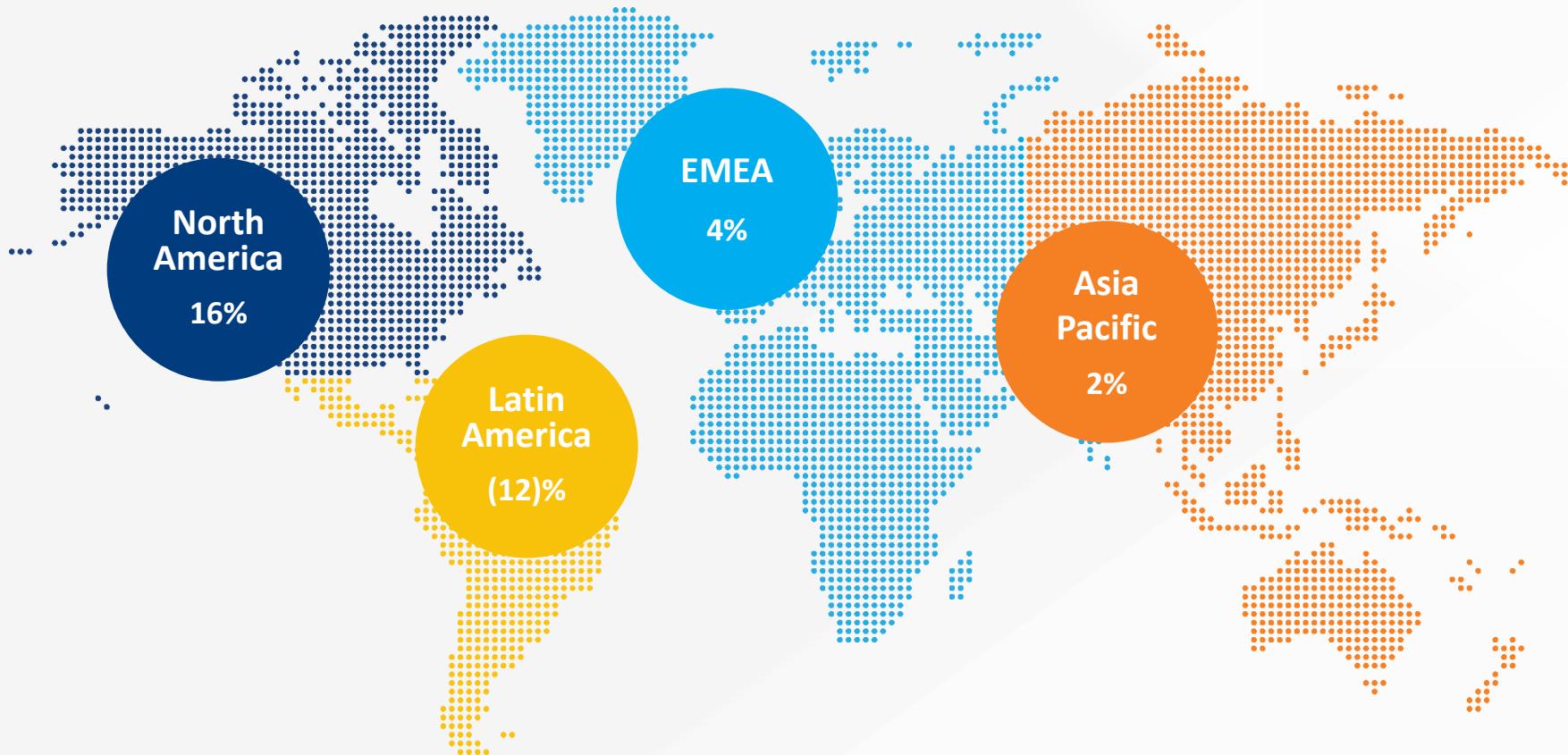
Double-digit year-over-year growth in sales and earnings

Q1 FY26 Organic Industry Segment Performance

	Q1 FY26 vs. Q1 FY25	Q1 FY26 vs. Q1 FY25
 DISCRETE	Up low double digits	<ul style="list-style-type: none">▲ Automotive up mid single digits▼ Semiconductor down mid single digits▲ e-Commerce & Warehouse Automation up ~60%
 HYBRID	Up high single digits	<ul style="list-style-type: none">▲ Food & Beverage up low double digits▲ Home & Personal Care up low double digits▼ Life Sciences down low single digits
 PROCESS	Up ~10%	<ul style="list-style-type: none">▲ Energy up mid single digits▲ Mining up low single digits▲ Chemicals up ~40%

Note: Organic sales growth rates depicted above exclude the impact of acquisitions and currency. Arrows reflect positive/negative directional growth vs prior year.

Q1 FY26 Year-Over-Year Organic Sales Growth



North America continued to be the strongest region in Q1 FY26

Full Year FY26 Outlook

- ▶ Reaffirming total reported sales growth range of 3% - 7%; organic sales growth range of 2% - 6%
- ▶ Total Annual Recurring Revenue (ARR) expected to grow high single digits
- ▶ Continue to expect segment margin of ~21.5%
- ▶ Updating Adjusted EPS range to \$11.40 - \$12.20, up ~12% YOY at the midpoint
 - ▶ Increased EPS guidance reflects updated full year tax rate
- ▶ Expect Free Cash Flow conversion of ~100%

Note: Updated guidance as of February 5, 2026; does not include the impact of the anticipated dissolution of the Sensia joint venture

Expect sequential improvement in sales and earnings through the year

Q1 FY26 Key Financial Information

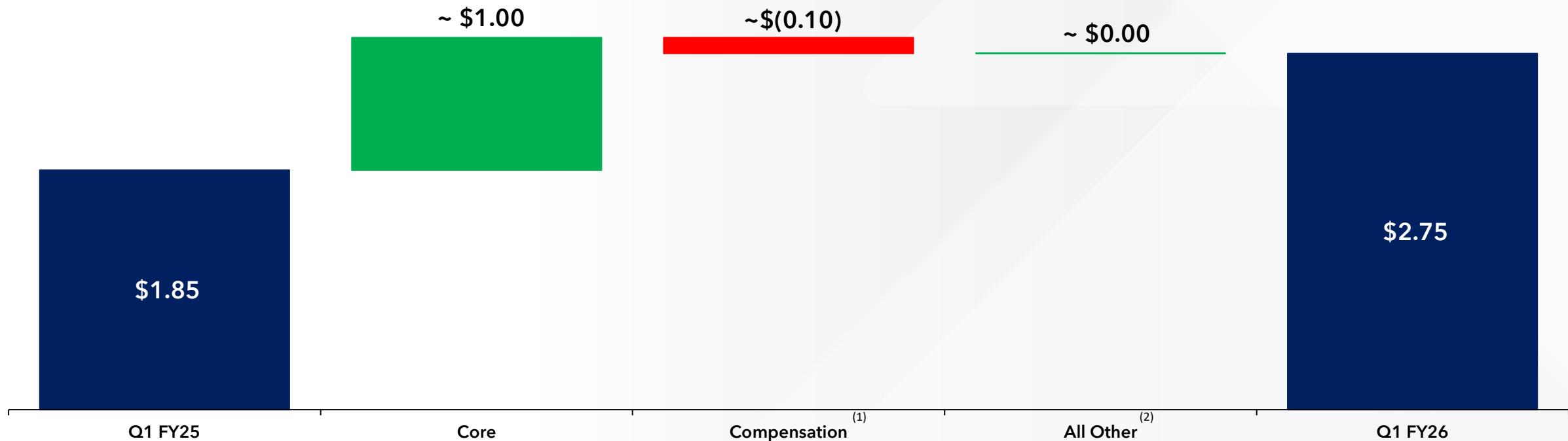
(\$ in millions, except per share amounts)

	Q1 FY26	Q1 FY25	YOY B/(W)
Sales	\$2,105	\$1,881	Organic Growth +10 % Inorganic Growth Currency Translation _____ Reported Growth +12 %
Segment Operating Margin	20.7%	17.1%	360 bps
Corporate and Other	\$30	\$35	\$5
Adjusted EPS	\$2.75	\$1.85	49%
Adjusted Effective Tax Rate	17.3%	17.7%	0.4 pts
Free Cash Flow	\$170	\$293	\$(123)

Q1 FY26 Segment Results

	Sales (\$ in millions; YOY growth %)	Segment Operating Margin	Segment Highlights								
Intelligent Devices	\$953M <table> <tr> <td>Organic</td> <td>+16 %</td> </tr> <tr> <td>Inorganic</td> <td>— %</td> </tr> <tr> <td>Currency</td> <td>+2 %</td> </tr> <tr> <td>Reported</td> <td>+18 %</td> </tr> </table>	Organic	+16 %	Inorganic	— %	Currency	+2 %	Reported	+18 %	17.3% +240 bps YOY	Higher segment margin YOY driven by higher sales volume, partially offset by the effects of currency and higher compensation
Organic	+16 %										
Inorganic	— %										
Currency	+2 %										
Reported	+18 %										
Software & Control	\$629M <table> <tr> <td>Organic</td> <td>+17 %</td> </tr> <tr> <td>Inorganic</td> <td>— %</td> </tr> <tr> <td>Currency</td> <td>+2 %</td> </tr> <tr> <td>Reported</td> <td>+19 %</td> </tr> </table>	Organic	+17 %	Inorganic	— %	Currency	+2 %	Reported	+19 %	31.2% +610 bps YOY	Higher segment margin YOY driven by higher sales volume, partially offset by higher compensation
Organic	+17 %										
Inorganic	— %										
Currency	+2 %										
Reported	+19 %										
Lifecycle Services	\$523M <table> <tr> <td>Organic</td> <td>(6)%</td> </tr> <tr> <td>Inorganic</td> <td>— %</td> </tr> <tr> <td>Currency</td> <td>+2 %</td> </tr> <tr> <td>Reported</td> <td>(4)%</td> </tr> </table>	Organic	(6)%	Inorganic	— %	Currency	+2 %	Reported	(4)%	14.1% +160 bps YOY	Book-to-bill of 1.16 Higher segment margin YOY driven by productivity and project execution, partially offset by lower sales volume and higher compensation
Organic	(6)%										
Inorganic	— %										
Currency	+2 %										
Reported	(4)%										

Q1 FY25 to Q1 FY26 Adjusted EPS Walk



⁽¹⁾ Includes merit and incentive compensation

⁽²⁾ All Other includes: Tax, Currency, Corporate Items, Interest Expense, Non-Controlling Interest, and Shares

FY26 Guidance

	Updated Guidance	Prior Guidance
Reported Sales Midpoint	~ \$8.8B	~ \$8.8B
Organic Growth	2% - 6%	2% - 6%
Inorganic Growth	~ 0%	~ 0%
Currency Translation	~ 1%	~ 1%
Segment Operating Margin	~ 21.5%	~ 21.5%
Adjusted Effective Tax Rate	~ 19.5%	~ 20%
Adjusted EPS Range	\$11.40 - \$12.20	\$11.20 - \$12.20
Free Cash Flow Conversion	~ 100%	~ 100%

Note: Updated guidance as of February 5, 2026; Prior guidance as of November 6, 2025; guidance does not include the impact of the anticipated dissolution of the Sensia joint venture.



Appendix



FY26 Organic Industry Segment Outlook

FY26 vs. FY25	Assumptions at Guidance Midpoint
 DISCRETE	Up mid single digits <ul style="list-style-type: none">▲ Automotive up mid single digits➡ Semiconductor flat▲ e-Commerce & Warehouse Automation up ~10%
 HYBRID	Up mid single digits <ul style="list-style-type: none">▲ Food & Beverage up mid single digits▲ Life Sciences up mid single digits▲ Home & Personal Care up low single digits
 PROCESS	Up low single digits <ul style="list-style-type: none">▲ Energy up low single digits▲ Mining up low single digits▲ Chemicals up low single digits

Note: Organic sales growth rates depicted above exclude the impact of acquisitions and currency. Arrows reflect positive/negative directional growth vs prior year.

Note: Guidance as of February 5, 2026; does not include the impact of the anticipated dissolution of the Sensia joint venture.

Industry Segmentation

% of FY25 Sales



~10% Automotive
~5% Semiconductor
~5% e-Commerce & Warehouse Automation
~5% General Industries

► Marine
► Mass Transit
► Glass
► Fibers & Textiles

► Entertainment
► Airports
► Aerospace
► Print & Publishing

~20% Food & Beverage
~5% Life Sciences
~5% Household & Personal Care
~5% Tire

~15% Energy
~5% Mining
~5% Metals
~5% Chemicals
~5% Water / Wastewater
~5% Pulp & Paper

Q1 FY26 Results: Summary

Financial Summary

(\$ in millions, except per share amounts)

	Three Months Ended	
	December 31,	
	2025	2024
	\$ 2,105	\$ 1,881
Total sales		
Total segment operating earnings	\$ 435	\$ 321
Purchase accounting depreciation and amortization	(32)	(35)
Corporate and other	(30)	(35)
Non-operating pension and postretirement benefit credit	3	—
Net legacy asbestos and environmental charges ⁽¹⁾	(1)	(3)
Cost associated with dissolution of Sensia	(4)	—
Interest expense, net	(29)	(35)
Income tax provision	(40)	(35)
Net income	\$ 302	\$ 178
Net loss attributable to noncontrolling interests	(3)	(6)
Net income attributable to Rockwell Automation	\$ 305	\$ 184
 <u>Adjustments</u>		
Non-operating pension and postretirement benefit credit, net of tax	(2)	—
Purchase accounting depreciation and amortization attributable to Rockwell Automation, net of tax	24	25
Net legacy asbestos and environmental charges, net of tax	1	2
Cost, net of tax, and tax items associated with dissolution of Sensia attributable to Rockwell Automation	(17)	—
Adjusted Income	\$ 311	\$ 211
Adjusted EPS	\$ 2.75	\$ 1.85
Average diluted shares	112.9	113.5

⁽¹⁾ Legacy asbestos and environmental charges were previously included in Corporate and other. Three months ended December 31, 2024 has been recast to conform with current year presentation.



Reconciliation to Non-GAAP Measures

Free Cash Flow

(\$ in millions)

	Three Months Ended	
	December 31,	
	2025	2024
Net income	\$ 302	\$ 178
Depreciation/Amortization	78	78
Retirement benefits expense	6	10
Receivables/Inventory/Payables	(45)	75
Compensation and benefits	(124)	(12)
Pension contributions	(2)	(3)
Income taxes	5	(8)
Other	14	46
Cash flow from operations	234	364
Capital expenditures	(64)	(71)
Free cash flow	<u>\$ 170</u>	<u>\$ 293</u>
Adjusted Income	\$ 311	\$ 211
Free cash flow conversion	55 %	139 %

Reconciliation to Non-GAAP Measures

Organic Sales

(\$ in millions)

	Three Months Ended December 31,						Reported Sales Growth (a)/(c)	Effect of Changes in Currency (d)/(c)	Organic Sales Growth (b)/(c)			
	2025			2024								
	Reported Sales(a)	Effect of Changes in Currency(d)	Organic Sales(b)	Reported Sales(c)	Reported Sales Growth (a)/(c)							
North America	\$ 1,339	\$ 1	\$ 1,338	\$ 1,150	16%	—%	—%	—%	16%			
EMEA	372	26	346	332	12%	8%	8%	8%	4%			
Asia Pacific	255	(1)	256	251	2%	—%	—%	—%	2%			
Latin America	139	9	130	148	(6)%	6%	6%	6%	(12)%			
Total	<u>\$ 2,105</u>	<u>\$ 35</u>	<u>\$ 2,070</u>	<u>\$ 1,881</u>	<u>12%</u>	<u>2%</u>	<u>2%</u>	<u>2%</u>	<u>10%</u>			

	Three Months Ended December 31,						Reported Sales Growth (a)/(c)	Effect of Changes in Currency (d)/(c)	Organic Sales Growth (b)/(c)			
	2025			2024								
	Reported Sales(a)	Effect of Changes in Currency(d)	Organic Sales(b)	Reported Sales(c)	Reported Sales Growth (a)/(c)							
Intelligent Devices	\$ 953	\$ 16	\$ 937	\$ 806	18%	2%	2%	2%	16%			
Software & Control	629	10	619	529	19%	2%	2%	2%	17%			
Lifecycle Services	523	9	514	546	(4)%	2%	2%	2%	(6)%			
Total	<u>\$ 2,105</u>	<u>\$ 35</u>	<u>\$ 2,070</u>	<u>\$ 1,881</u>	<u>12%</u>	<u>2%</u>	<u>2%</u>	<u>2%</u>	<u>10%</u>			

Reconciliation to Non-GAAP Measures

Segment Operating Margin

(\$ in millions)

	Three Months Ended	
	December 31,	
	2025	2024
Sales		
Intelligent Devices (a)	\$ 953	\$ 806
Software & Control (b)	629	529
Lifecycle Services (c)	523	546
Total sales (d)	<u><u>\$ 2,105</u></u>	<u><u>\$ 1,881</u></u>
Segment operating earnings		
Intelligent Devices (e)	\$ 165	\$ 120
Software & Control (f)	196	133
Lifecycle Services (g)	74	68
Total segment operating earnings ⁽¹⁾ (h)	435	321
Purchase accounting depreciation and amortization	(32)	(35)
Corporate and other	(30)	(35)
Non-operating pension and postretirement benefit credit	3	—
Net legacy asbestos and environmental charges ⁽²⁾	(1)	(3)
Cost associated with dissolution of Sensia	(4)	—
Interest expense, net	(29)	(35)
Income before income taxes (i)	<u><u>\$ 342</u></u>	<u><u>\$ 213</u></u>
Pretax margin (i/d)	16.2 %	11.3 %
Segment operating margin:		
Intelligent Devices (e/a)	17.3 %	14.9 %
Software & Control (f/b)	31.2 %	25.1 %
Lifecycle Services (g/c)	14.1 %	12.5 %
Total segment operating margin ⁽¹⁾ (h/d)	20.7 %	17.1 %

⁽¹⁾ Total segment operating earnings and total segment operating margin are non-GAAP financial measures. We exclude purchase accounting depreciation and amortization, corporate and other, non-operating pension and postretirement benefit credit, net legacy asbestos and environmental charges, cost associated with dissolution of Sensia, change in fair value of investments, restructuring charges aligned with enterprise-wide strategic initiatives, and interest expense, net because we do not consider these items to be directly related to the operating performance of our segments. We believe total segment operating earnings and total segment operating margin are useful to investors as measures of operating performance. We use these measures to monitor and evaluate the profitability of our operating segments. Our measures of total segment operating earnings and total segment operating margin may be different from measures used by other companies.

⁽²⁾ Legacy asbestos and environmental charges were previously included in Corporate and other. Three months ended December 31, 2024 has been recast to conform with current year presentation.

Reconciliation to Non-GAAP Measures

Adjusted Income, Adjusted EPS, and Adjusted Effective Tax Rate

(\$ in millions, except per share amounts)

	Three Months Ended December 31,	
	2025	2024
Net income attributable to Rockwell Automation	\$ 305	\$ 184
Non-operating pension and postretirement benefit credit	(3)	—
Tax effect of non-operating pension and postretirement benefit credit	1	—
Purchase accounting depreciation and amortization attributable to Rockwell Automation	31	33
Tax effect of purchase accounting depreciation and amortization attributable to Rockwell Automation	(7)	(8)
Net legacy asbestos and environmental charges	1	3
Tax effect of net legacy asbestos and environmental charges	—	(1)
Cost associated with dissolution of Sensia attributable to Rockwell Automation	3	—
Tax effects associated with dissolution of Sensia attributable to Rockwell Automation	(20)	—
Adjusted Income	\$ 311	\$ 211
Diluted EPS	\$ 2.69	\$ 1.61
Non-operating pension and postretirement benefit credit, net of tax	(0.02)	—
Purchase accounting depreciation and amortization attributable to Rockwell Automation, net of tax	0.22	0.22
Net legacy asbestos and environmental charges, net of tax	0.01	0.02
Cost, net of tax, and tax items associated with dissolution of Sensia attributable to Rockwell Automation	(0.15)	—
Adjusted EPS	\$ 2.75	\$ 1.85
Effective tax rate	11.7 %	16.4 %
Tax effect of non-operating pension and postretirement benefit credit	(0.2)%	— %
Tax effect of purchase accounting depreciation and amortization attributable to Rockwell Automation	0.9 %	1.1 %
Tax effect of net legacy asbestos and environmental charges	(0.1)%	0.2 %
Tax effect associated with dissolution of Sensia attributable to Rockwell Automation	5.0 %	— %
Adjusted Effective Tax Rate	17.3 %	17.7 %

Non-operating pension and postretirement benefit credit

(\$ in millions)

	Three Months Ended December 31,	
	2025	2024
Interest cost	\$ 34	\$ 34
Expected return on plan assets	(42)	(41)
Amortization of net actuarial loss	5	7
Non-operating pension and postretirement benefit credit	\$ (3)	\$ —

Reconciliation to Non-GAAP Measures

Return On Invested Capital

(\$ in millions)

(a) Return

Net income
Interest expense
Income tax provision
Purchase accounting depreciation and amortization
Return

Twelve Months Ended December 31,			
	2025	2024	
Net income	\$ 873	\$ 912	
Interest expense	149	161	
Income tax provision	173	140	
Purchase accounting depreciation and amortization	362	143	
Return	<u>\$ 1,557</u>	<u>\$ 1,356</u>	

(b) Average invested capital

Short-term debt
Long-term debt
Shareowners' equity
Accumulated amortization of goodwill and intangibles
Cash and cash equivalents
Short-term and long-term investments
Average invested capital

Short-term debt	\$ 889	\$ 968
Long-term debt	2,587	2,626
Shareowners' equity	3,615	3,614
Accumulated amortization of goodwill and intangibles	1,371	1,365
Cash and cash equivalents	(473)	(452)
Short-term and long-term investments	(2)	(1)
Average invested capital	<u>\$ 7,987</u>	<u>\$ 8,120</u>

(c) Effective tax rate

Income tax provision
Income before income taxes
Effective tax rate
(a) / (b) * (1-c) Return On Invested Capital

Income tax provision	\$ 173	\$ 140
Income before income taxes	1,046	1,052
Effective tax rate	16.5 %	13.3 %
(a) / (b) * (1-c) Return On Invested Capital	<u>16.3 %</u>	<u>14.5 %</u>

Reconciliation to Non-GAAP Measures

Fiscal 2026 Guidance

(\$ in billions, except per share amounts)

Organic Sales

Organic sales growth
Foreign currency impact
Reported sales growth

Segment Operating Margin

Total sales (a)
Total segment operating earnings (b)
Costs not allocated to segments
Income before income taxes (c)
Total segment operating margin (b/a)
Pretax margin (c/a)

Adjusted Effective Tax Rate

Effective tax rate
Tax effect of non-operating pension and postretirement benefit credit
Tax effect of purchase accounting depreciation and amortization attributable to Rockwell Automation
Tax effect associated with dissolution of Sensia attributable to Rockwell Automation
Adjusted Effective Tax Rate

Adjusted EPS

Diluted EPS ⁽¹⁾
Non-operating pension and postretirement benefit credit, net of tax
Purchase accounting depreciation and amortization attributable to Rockwell Automation, net of tax
Net legacy asbestos and environmental charges, net of tax
Cost, net of tax, and tax items associated with dissolution of Sensia attributable to Rockwell Automation
Adjusted EPS ⁽¹⁾

Fiscal 2026 Guidance

2% - 6%
~1%
3% - 7%

\$ ~8.8
~1.9
~(0.4)
\$ ~1.5
~ 21.5%
~ 17.4%

~18.5%
~—%
~—%
~1.0%
~19.5%

\$10.75 - \$11.55
(0.08)
0.80
0.03
(0.10)
\$11.40 - \$12.20

(1) Fiscal 2026 guidance based on Adjusted Income attributable to Rockwell, which includes an adjustment for SLB's non-controlling interest in Sensia.

Note: Guidance as of February 5, 2026; sales growth and Adjusted EPS guidance do not include the impact of the anticipated dissolution of the Sensia joint venture.

Reconciliation to Non-GAAP Measures

Free Cash Flow Conversion

(\$ in billions)

Net income attributable to Rockwell Automation at the mid-point	
Non-operating pension and postretirement benefit credit, net of tax	
Purchase accounting depreciation and amortization attributable to Rockwell Automation, net of tax	
Net legacy asbestos and environmental charges, net of tax	
Cost, net of tax, and tax items associated with dissolution of Sensia attributable to Rockwell Automation	
Adjusted Income at the mid-point (a)	
 Cash provided by operating activities	
Capital expenditures	
Free cash flow (b)	
 Free cash flow conversion (b/a)	

Fiscal 2026 Guidance	
\$	~1.2
~—	
~0.1	
~—	
~—	
~—	
\$	~1.3
 \$	~1.6
~(0.3)	
\$	~1.3
 ~	100%

Note: Guidance as of February 5, 2026; does not include the impact of the anticipated dissolution of the Sensia joint venture.

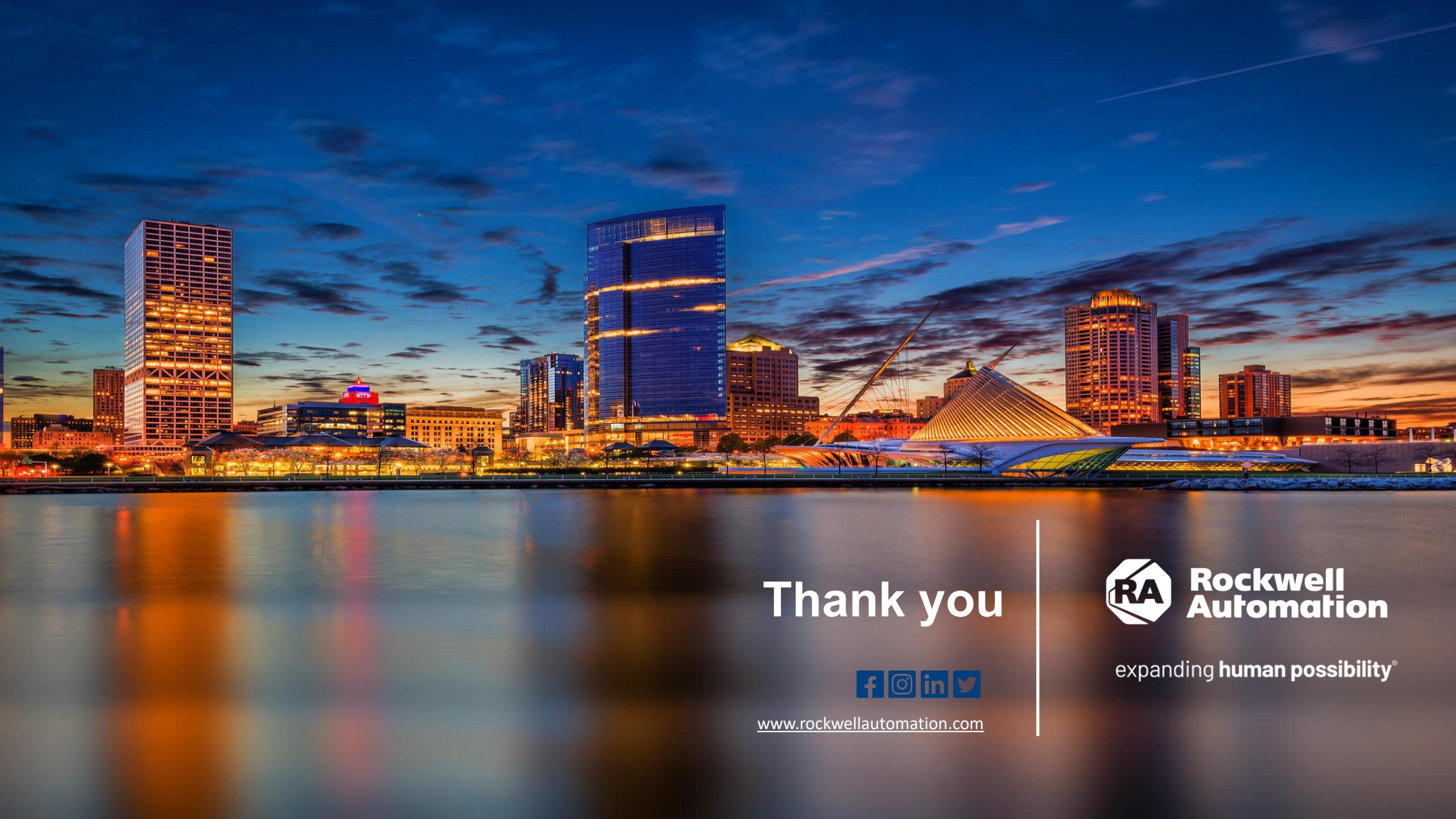
Performance Metric Definition

Total ARR

Annual recurring revenue (ARR) is a key metric that enables measurement of progress in growing our recurring revenue business. It represents the annual contract value of all active recurring revenue contracts at any point in time. Recurring revenue is defined as a revenue stream that is contractual, typically for a period of 12 months or more, and has a high probability of renewal. The probability of renewal is based on historical renewal experience of the individual revenue streams, or management's best estimates if historical renewal experience is not available. Total ARR growth is calculated as the dollar change in ARR, adjusted to exclude the effects of currency, divided by ARR as of the prior period. The effects of currency translation are excluded by calculating Total ARR on a constant currency basis. Total ARR includes acquisitions even if there was no comparable ARR in the prior period. We believe that Total ARR provides useful information to investors because it reflects our recurring revenue performance period over period including the effect of acquisitions. Our measure of ARR may be different from measures used by other companies. Because ARR is based on annual contract value, it does not represent revenue recognized during a particular reporting period or revenue to be recognized in future reporting periods and is not intended to be a substitute for revenue, contract liabilities, or backlog.

Book to bill

Book to bill is a key metric that provides an indication on the level of demand. Book to bill represents the growth or decline in backlog in the Lifecycle Services segment. A book to bill greater than one indicates a growing backlog while a book to bill less than one indicates a declining backlog. Book to bill is calculated as orders divided by sales for a specified period. We believe that book to bill provides useful information to investors about the strength of our Lifecycle Services segment backlog. Our measure of book to bill may be different from measures used by other companies.



Thank you



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