Fiscal 2026 Second-Quarter Results

January 8, 2026

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Forward-Looking Statements & Regulation G

This presentation includes forward-looking statements relating to our business. These forward-looking statements, or other statements made by us, are made based on our expectations and beliefs concerning future events impacting us and are subject to uncertainties and factors (including those specified below), which are difficult to predict and, in many instances, are beyond our control. As a result, our actual results could differ materially from those expressed in or implied by any such forward-looking statements. These uncertainties and factors include (a) global and regional markets and general economic conditions, including uncertainties surrounding the volatility in financial markets, the availability of capital and the viability of banks and other financial institutions; (b) the prices, supply and availability of raw materials, including assorted pigments, resins, solvents, and other natural gas- and oil-based materials; packaging, including plastic and metal containers; and transportation services, including fuel surcharges; (c) continued growth in demand for our products; (d) legal, environmental and litigation risks inherent in our businesses and risks related to the adequacy of our insurance coverage for such matters; (e) the effect of changes in interest rates; (f) the effect of fluctuations in currency exchange rates upon our foreign operations; (g) changes in global trade policies, including the adoption or expansion of tariffs and trade barriers; (h) the effect of non-currency risks of investing in and conducting operations in foreign countries, including those relating to domestic and international political, social, economic and regulatory factors; (i) risks and uncertainties associated with our ongoing acquisition and divestiture activities; (j) the timing of and the realization of anticipated cost savings from restructuring initiatives, the ability to identify additional cost savings opportunities, and the risks of failing to meet any other objectives of our improvement plans; (k) risks related to the adequacy of our contingent liability reserves; (l) risks relating to a public health crisis similar to the Covid pandemic; (m) risks related to acts of war similar to the Russian invasion of Ukraine; (n) risks related to the transition or physical impacts of climate change and other natural disasters or meeting sustainability-related voluntary goals or regulatory requirements; (o) risks related to our or our third parties' use of technology including artificial intelligence, data breaches and data privacy violations; (p) the shift to remote work and online purchasing and the impact that has on residential and commercial real estate construction; and (q) other risks detailed in our filings with the Securities and Exchange Commission, including the risk factors set forth in our Form 10-K for the year ended May 31, 2025, as the same may be updated from time to time. We do not undertake any obligation to publicly update or revise any forward-looking statements to reflect future events, information or circumstances that arise after the filing date of this presentation.

This presentation includes certain company data that do not directly conform to generally accepted accounting principles, or GAAP, and certain company data that has been restated for improved clarity, understanding and comparability, or pro forma. All non-GAAP data in this presentation are indicated by footnote. Tables reconciling such data with GAAP measures are available through our website, www.rpminc.com under Investor Information/Presentations.

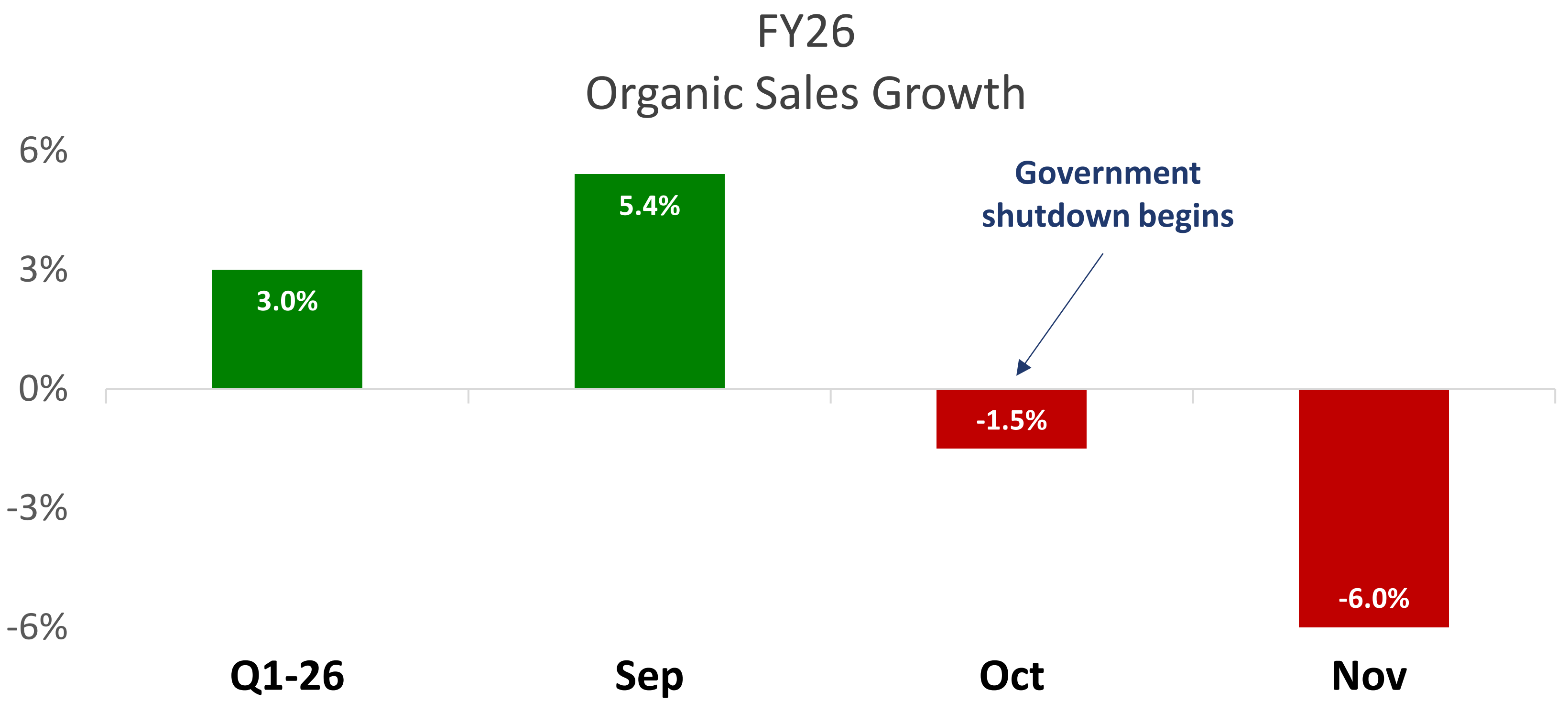
Slower Sales Growth Weighs on Margins
Demand slowed as quarter progressed, compounded by government shutdown

KEY POINTS

$1.91B
Q2 RECORD REVENUE
+3.5% FROM PY

$226.6M
Q2 ADJUSTED EBIT [1]
-11.2% FROM PY

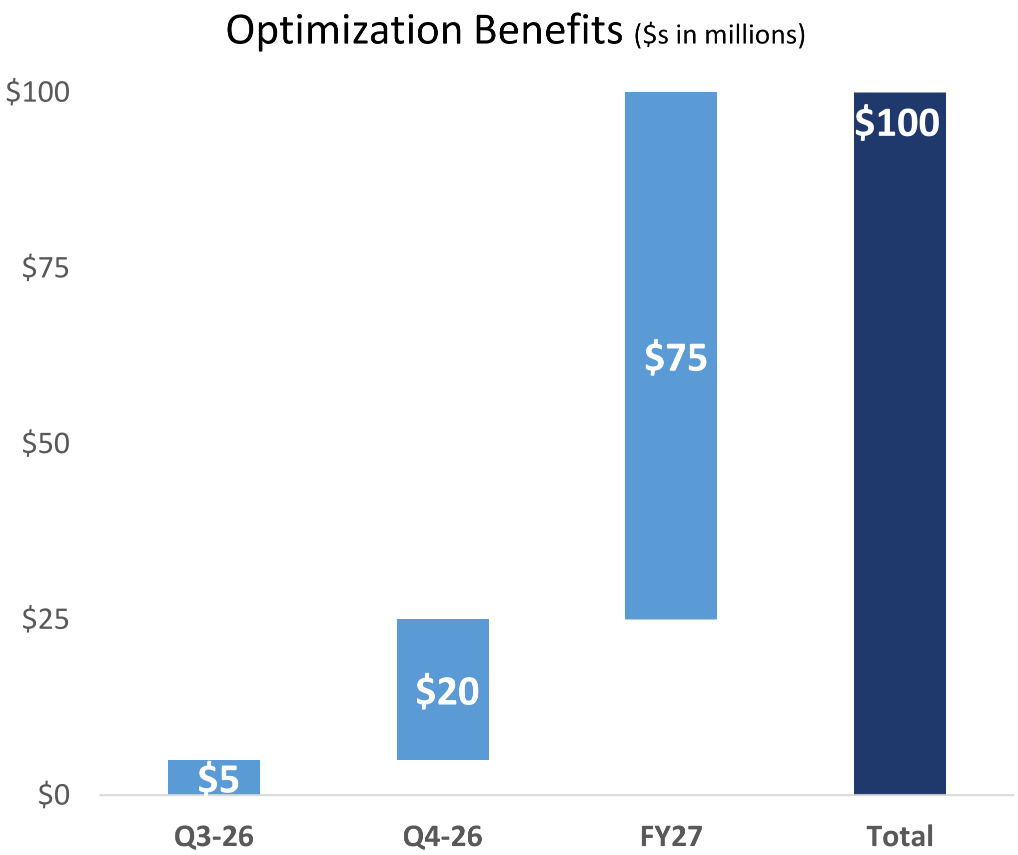
$1.20
Q2 ADJUSTED EPS[1]
-13.7% FROM PY



Implementing optimization actions to align with market conditions, while investing in highest growth opportunities

(1) EBIT, adjusted EBIT, and adjusted EPS are non-GAAP financial measures. Refer to Appendix for reconciliations between GAAP and non-GAAP measures.

Combining Optimization Actions and Focused Growth Investments



- Additional details on cost to implement will be available in April 2026

Focused Growth Investments

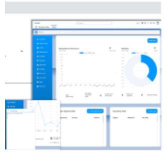
High-Performance Buildings

Turnkey solutions

Enhancing systems

Business Intelligence

Targeted marketing



Data-enabled insights

Product Innovation

Advanced technologies

Solutions for high growth markets

Fiscal 2026 Second-Quarter Financial Results | Consolidated

Sales growth offset by growth investments and underabsorption

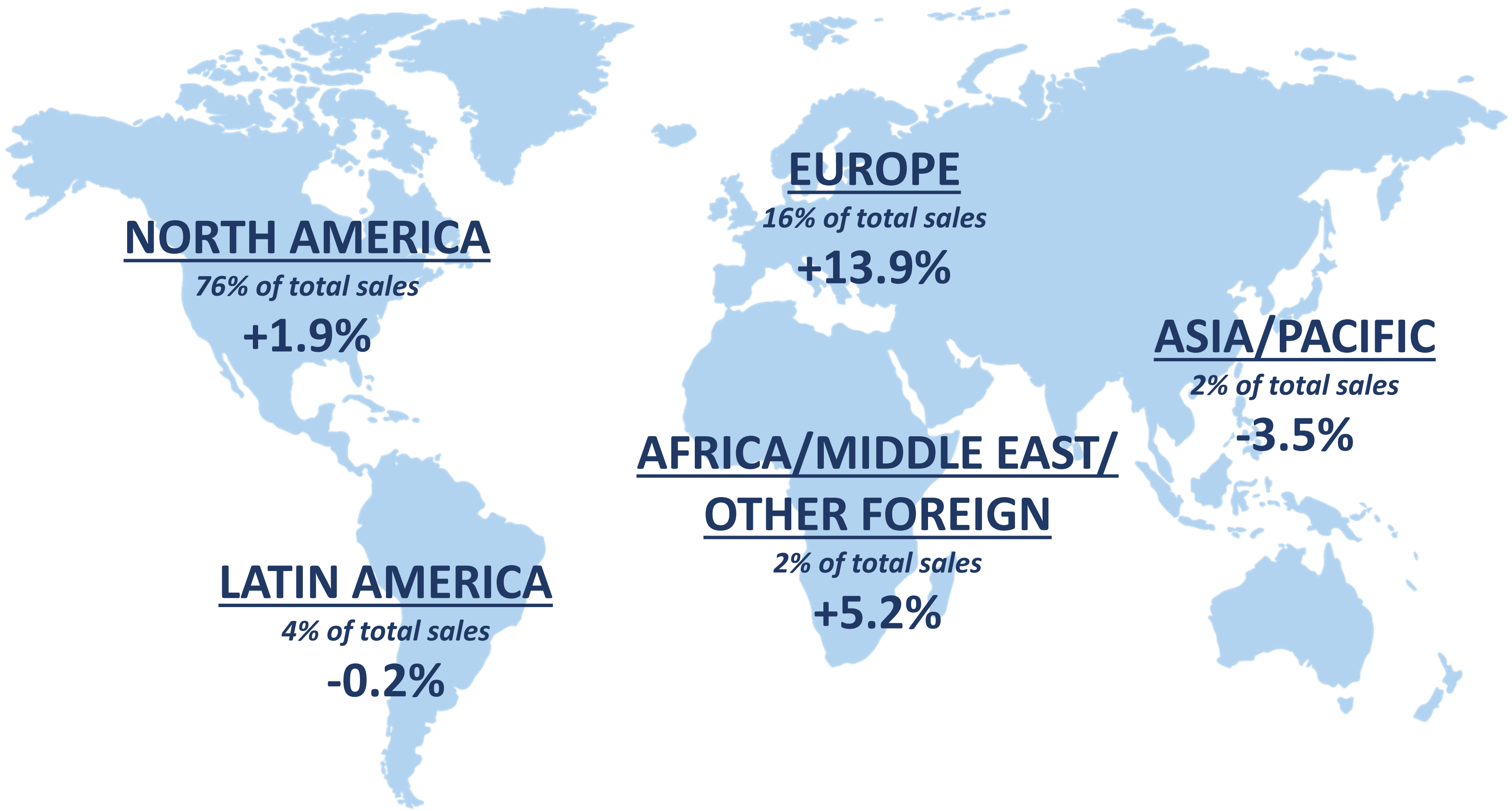
($ in millions, except per share amounts)	Q2 2026	Q2 2025	% Change
Sales	$1,909.9	$1,845.3	+3.5%
EBIT[1]	$229.0	$227.6	+0.6%
Adjusted EBIT[1]	$226.6	$255.1	-11.2%
Adjusted EBIT Margin[1]	11.9%	13.8%	-190 bps
Net Income	$161.2	$183.2	-12.0%
Diluted EPS	$1.26	$1.42	-11.3%
Adjusted Diluted EPS[1]	$1.20	$1.39	-13.7%

(1) EBIT, Adjusted EBIT, Adjusted EBIT Margin and Adjusted Diluted EPS are non-GAAP financial measures. Refer to Appendix for reconciliations between GAAP and non-GAAP measures.

KEY POINTS

- Sales growth driven by acquisitions and engineered solutions for high-performance buildings, partially offset by soft DIY demand
- Construction project lead times extended as the quarter progressed, due in part to government shutdown
- Sales included a 0.5% organic decline, a 3.4% increase from acquisitions and a 0.6% tailwind from F/X
- Growth investments, reduced fixed-cost absorption from lower volumes and temporary inefficiencies from plant consolidations more than offset MAP 2025 improvements
- Increased healthcare and M&A expenses also contributed to adjusted EBIT decline
- Net interest expense increased due to higher debt levels resulting from recent acquisitions

Sales Growth in USD by Region | Q2-26

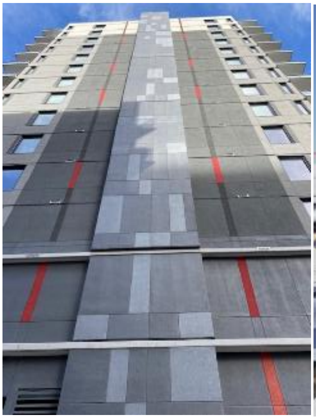


KEY POINTS

- Europe growth driven by M&A and F/X
- North America growth driven by M&A and high-performance building solutions, partially offset by soft demand in DIY and Canada
- Emerging markets led by Africa / Middle East where results were driven by high-performance building and infrastructure projects

Record sales, but growth slowed as project lead times lengthened

CONSTRUCTION PRODUCTS GROUP



($ in millions, except margins)	Q2 2026	Q2 2025	% Change
Sales	$737.4	$720.5	+2.4%
EBIT[1]	$95.5	$108.7	-12.2%
Adjusted EBIT[1]	$98.6	$110.8	-10.9%
Adjusted EBIT Margin[1]	13.4%	15.4%	-200 bps

Sales Components	
• Organic	+0.8%
• Acquisitions	+0.5%
• F/X	+1.1%

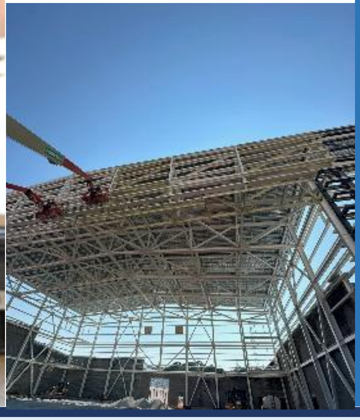
- Record sales driven by strength in engineered solutions for high-performance buildings, although project lead times lengthened later in the quarter, due in part to the government shutdown
- Disaster restoration business declined because of reduced storm activity compared to prior year
- Adjusted EBIT declined as SG&A growth investments, temporary inefficiencies from plant consolidations, and lower-fixed cost absorption at businesses with volume declines more than offset MAP 2025 benefits

(1) EBIT, Adjusted EBIT, and Adjusted EBIT Margin are non-GAAP financial measures. Refer to Appendix for reconciliations between GAAP and non-GAAP measures.

Fiscal 2026 Second-Quarter Financial Results
Solid organic growth offset by growth investments and unfavorable mix

PERFORMANCE COATINGS GROUP





($ in millions, except margins)	Q2 2026	Q2 2025	% Change
Sales	$533.8	$511.2	+4.4%
EBIT[1]	$80.8	$79.7	+1.3%
Adjusted EBIT[1]	$82.8	$83.1	-0.3%
Adjusted EBIT Margin[1]	15.5%	16.3%	-80 bps

Sales Components	
• Organic	+2.7%
• Acquisitions	+1.1%
• F/X	+0.6%

- Record sales driven by broad-based growth across its businesses
- Acquisitions also contributed to sales increase
- Adjusted EBIT growth was approximately flat as the higher sales and MAP 2025 operational improvement initiatives were offset by SG&A growth investments and unfavorable mix

(1) EBIT, Adjusted EBIT, and Adjusted EBIT Margin are non-GAAP financial measures. Refer to Appendix for reconciliations between GAAP and non-GAAP measures.

Fiscal 2026 Second-Quarter Financial Results
Lower volumes from soft DIY markets weighed on profitability

CONSUMER GROUP

RUST-OLEUM DAP
Varathane ZINSSER THE PINK STUFF
RUST-OLEUM STOPS RUST Kwik Seal ALEX GATOR READY SEAL TOR
TOUCH'N FOAM PROFESSIONAL DRYDEX KRUD KUTTER MATHYS MEAN GREEN Weldwood
RUST-OLEUM PAINTER'S Touch RUST-OLEUM ROCKSOLID RUST-OLEUM EPOXYSHIELD TREMCLAD watco
DayGlo kirker DYNAFLEX MIRACLE SEALANTS Plastic Wood Radiant

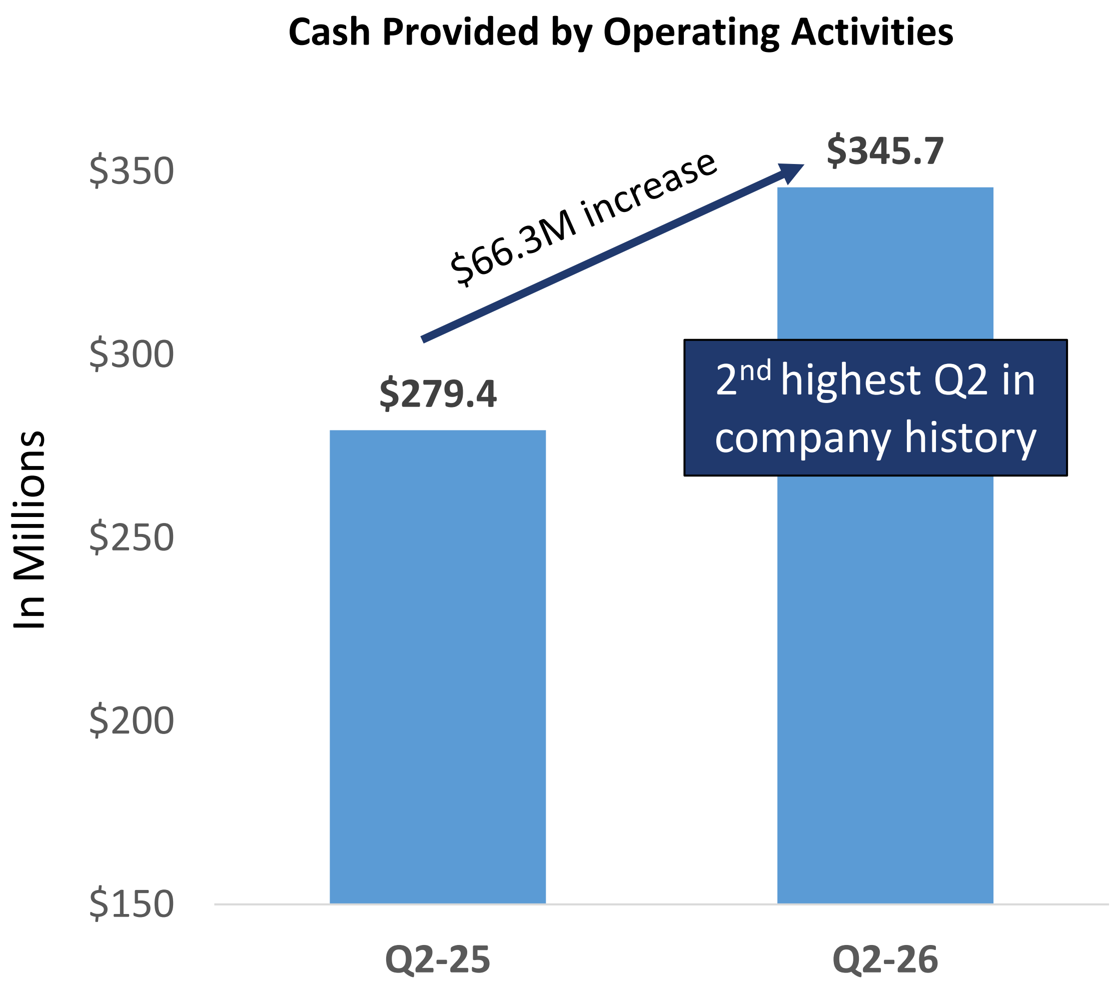
($ in millions, except margins)	Q2 2026	Q2 2025	% Change
Sales	$638.7	$613.6	+4.1%
EBIT[1]	$100.7	$86.6	+16.3%
Adjusted EBIT[1]	$90.0	$95.9	-6.2%
Adjusted EBIT Margin[1]	14.1%	15.6%	-150 bps

Sales Components	
• Organic	-4.7%
• Acquisitions	+8.7%
• F/X	+0.1%

- Record sales driven by acquisitions and increased pricing to recover inflation, partially offset by DIY softness, product rationalization and delayed sales due to software system implementations and a shared distribution center integration
- Adjusted EBIT declined as lower volumes, a plant consolidation and start-up of a shared distribution center all reduced earnings and more than offset MAP 2025 benefits
- Lower demand at the Color Group also pressured profitability
- Adjusted EBIT excludes $12.7 million gain on reversal of earnout liability associated with Star Brands Group (The Pink Stuff) as aggressive targets are unlikely to be met

(1) EBIT, Adjusted EBIT, and Adjusted EBIT Margin are non-GAAP financial measures. Refer to Appendix for reconciliations between GAAP and non-GAAP measures.

Strong Operating Cash Flow Driven by Working Capital Efficiency



Q2-26 Update

- Q2-26 cash flow from operations of $345.7 million, 2nd highest in company history, and up $66.3 million from prior year due to improved working capital efficiency
- Reduced debt by $126.7 million in 1H-26 in addition to returning $168.7 million to shareholders through dividends & share repurchases, and $161.6 million spent on M&A
- Increased dividend for 52nd consecutive year
- Q2-26 capex of $49.3 million was similar to prior year and included growth investments
- Liquidity of $1.10 billion at end of Q2-26

Strong Balance Sheet Enables Strategic M&A

- Signed agreement to acquire Kalzip, a German-based leader in metal-based roofs and facades
- Strengthens CPG's building envelope systems
- Aligns with CPG's strategy to offer solutions that enhance efficiency, durability and aesthetics
- Expected to close in fiscal Q4-26, subject to customary closing conditions
- Existing management team expected to remain with business
- Calendar year 2024 net sales of approximately €75 million

Outlook Q3-26

	Q3-26 OUTLOOK (YOY)
SALES | Consolidated	+MSD %
SALES | By Segment	Consumer growth moderately above CPG and PCG due to M&A
ADJUSTED EBIT | Consolidated	+MSD % to +HSD %

Expected Trends in Q3-26

(+) SG&A-focused optimization actions
(+) High-performance buildings / infrastructure
(+) Benefits from growth investments
(+) Resilient repair and maintenance demand
(+) Acquired businesses
(+) Pricing to recover inflation

(-) Economic uncertainty
(-) Longer construction project lead times
(-) Inflation
(-) Weak consumer confidence and DIY demand
(-) Temporary inefficiencies from plant consolidations
(-) Increased interest expense
(-) Higher healthcare and M&A deal expenses

MSD = Mid-Single-Digit | HSD = High-Single-Digit

Outlook Q4-26

	Q4-26 OUTLOOK (YOY)
SALES | Consolidated	+MSD % range
ADJUSTED EBIT | Consolidated	+LSD % to +HSD% range

Expected Trends in Q4-26

(+) SG&A-focused optimization actions
(+) Pricing to recover inflation
(+) High-performance buildings / infrastructure
(+) Resilient repair and maintenance demand
(+) Acquired businesses
(+) Emerging markets growth
(+) Solid pipeline of construction projects

(-) Economic uncertainty
(-) Weak consumer confidence and DIY demand
(-) Inflation
(-) Temporary inefficiencies from plant consolidations
(-) Increased interest expense
(-) Higher healthcare and M&A deal expenses

LSD = Low-Single-Digit | MSD = Mid-Single-Digit | HSD = High-Single-Digit

Appendix

Reconciliation of Non-GAAP to GAAP Measures

Consolidated Statements of Income: Three Months

($ in thousands, except per share and percent data)
(Unaudited)

	Three Months Ended				
	November 30, 2025	%	November 30, 2024	%	% Change
Net Sales	$ 1,909,895		$ 1,845,318		3.5
Cost of Sales	1,129,728	59.2	1,080,774	58.6	
Gross Profit	780,167	40.8	764,544	41.4	
SG&A	549,465	28.8	529,836	28.7	
Restructuring Expense	4,531	0.2	7,557	0.4	
Other (Income), Net	(2,803)	(0.2)	(482)	0.0	
EBIT** (non-GAAP measure)	228,974	12.0	227,633	12.3	0.6
Interest Expense	28,005	1.5	23,177	1.3	
Investment (Income), Net	(10,026)	(0.5)	(8,526)	(0.5)	
Income Before Taxes	210,995	11.0	212,982	11.5	
Provision for Income Taxes	49,521	2.6	29,532	1.6	
Net Income	161,474	8.4	183,450	9.9	(12.0)
Less: Net Income Attributable to Noncontrolling Interests	267	0.0	246	0.0	
Net Income Attributable to RPM Stockholders	$ 161,207	8.4	$ 183,204	9.9	(12.0)
Diluted EPS	$ 1.26		$ 1.42		(11.3)

NOTE – Refer to “Non-GAAP Financial Measures” slide for definition of EBIT.

Consolidated Statements of Income: Six Months

($ in thousands, except per share and percent data)
(Unaudited)

	Six Months Ended						
	November 30, 2025		%	November 30, 2024		%	% Change
Net Sales	$	4,023,638		$	3,814,107		5.5
Cost of Sales		2,350,255	58.4		2,212,890	58.0	
Gross Profit		1,673,383	41.6		1,601,217	42.0	
SG&A		1,122,999	27.9		1,055,982	27.7	
Restructuring Expense		13,345	0.3		14,759	0.4	
Other (Income), Net		(5,904)	(0.1)		(1,016)	0.0	
EBIT** (non-GAAP measure)		542,943	13.5		531,492	13.9	2.2
Interest Expense		57,331	1.4		47,611	1.2	
Investment (Income), Net		(23,430)	(0.6)		(19,552)	(0.5)	
Income Before Taxes		509,042	12.7		503,433	13.2	
Provision for Income Taxes		119,728	3.0		91,429	2.4	
Net Income		389,314	9.7		412,004	10.8	(5.5)
Less: Net Income Attributable to Noncontrolling Interests		502	0.0		1,108	0.0	
Net Income Attributable to RPM Stockholders	$	388,812	9.7	$	410,896	10.8	(5.4)
Diluted EPS	$	3.03		$	3.19		(5.0)

NOTE – Refer to “Non-GAAP Financial Measures” slide for definition of EBIT.

Non-GAAP Financial Measures

The following are the non-GAAP financial measures used in this presentation:

***Interest (Income) Expense, Net** includes the combination of interest (income) expense and investment (income) expense, net.

****EBIT** is defined as earnings (loss) before interest and taxes. Management uses EBIT, as defined, as a measure of operating performance, since interest (income) expense, net, essentially relates to corporate functions, as opposed to segment operations.

*****Adjusted EBIT** is defined as earnings (loss) before interest and taxes, adjusted for items that management does not consider to be indicative of ongoing operations. Management uses Adjusted EBIT, as defined, as a measure of operating performance, since interest (income) expense, net, essentially relates to corporate functions, as opposed to segment operations. Tables reconciling this non-GAAP data with GAAP measures are available in the appendix of this presentation.

Adjustments Detail

a. Includes charges incurred related to headcount reductions and facility closures recorded in "Restructuring Expense" on the Consolidated Statements of Income. Restructuring Expense totaled $4.5 million and $7.6 million for the quarters ended November 30, 2025 and November 30, 2024 respectively, and $13.3 million and $14.8 million for the six months ended November 30, 2025 and November 30, 2024 respectively. Other related expenses include inventory write-offs in connection with restructuring activities recorded in "Cost of Sales" and accelerated depreciation and amortization recorded within "Cost of Sales" or "Selling, General, & Administrative Expenses" ("SG&A") depending on the nature of the expense.

b. Includes expenses incurred as a result of our stated goals to consolidate over 75 ERP systems across the organization to one ERP platform per segment, as part of our overall MAP strategy as well as costs incurred for other decision support tools to facilitate our commercial initiatives related to MAP 2025 which have been incurred in all segments, as well as Corporate/Other, and have been recorded within "SG&A".

c. Includes expenses incurred to consolidate accounting locations, costs incurred to implement technologies and processes to drive improved data analytics/decision making and cost incurred to implement new global manufacturing methodologies with the goal of improving operating efficiency incurred within all of our segments as well as Corporate/Other and recorded within "SG&A". All of this spend is in support of stated MAP goals with the most significant expense incurred within Corporate/Other.

d. Amortization of inventory fair value adjustments related to acquisitions recorded in “Cost of Sales”.

e. Fiscal 2026 reflects gains recorded in “SG&A” associated with the divestiture of a product line and a waterproofing services business within our CPG segment. Fiscal 2025 reflects gains recorded in “SG&A” associated with post-closing adjustments for the sale of the non-core furniture warranty business which was sold in fiscal 2023.

f. The gain in the Consumer segment is related to the sale of three properties that were closed as part of the MAP 2025 program. The charges within the PCG segment relate to losses associated with preparing two facilities for sale.

g. The fair value adjustment of the earn out liability associated with the Star Brands Group acquisition as management does not consider this gain to be reflective of the company’s core business operations.

h. Investment returns include realized net gains and losses on sales of investments and unrealized net gains and losses on equity securities, which are adjusted due to their inherent volatility. Management does not consider these gains and losses, which cannot be predicted with any level of certainty, to be reflective of the company's core business operations.

i. U.S. foreign tax credits recognized as a result of global cash redeployment and debt optimization projects, as well as other adjustments to our net deferred tax asset related to U.S. foreign tax credit carryforwards resulting from our reassessment of income tax positions following recent developments in U.S. income tax case law.

Reconciliation of "Reported" to "Adjusted" EPS: Three Months

(Unaudited)

Reconciliation of Reported Earnings per Diluted Share to Adjusted Earnings per Diluted Share (All amounts presented after-tax):	Three Months Ended November 30, 2025	Three Months Ended November 30, 2024
Reported Earnings per Diluted Share	$ 1.26	$ 1.42
Restructuring and other related expense, net (a)	0.03	0.07
ERP consolidation plan (b)	0.03	0.02
Professional fees (c)	0.02	0.07
Inventory step-up costs (d)	0.01	-
(Gain) on sale of closed facilities (f)	(0.03)	-
(Gain) on acquisition earn-out fair value adjustment (g)	(0.10)	-
Investment returns (h)	(0.02)	(0.02)
Income tax adjustment (i)	-	(0.17)
Adjusted Earnings per Diluted Share****	$ 1.20	$ 1.39

****Adjusted EPS is provided for the purpose of adjusting diluted earnings per share for items impacting earnings that are not considered by management to be indicative of ongoing operations.

NOTE: Refer to "Adjustments detail" slide for further information on adjustments outlined above

Reconciliation of "Reported" to "Adjusted" EPS: Six Months

(Unaudited)

Reconciliation of Reported Earnings per Diluted Share to Adjusted Earnings per Diluted Share (All amounts presented after-tax):	Six Months Ended November 30, 2025	Six Months Ended November 30, 2024
Reported Earnings per Diluted Share	$ 3.03	$ 3.19
Restructuring and other related expense, net (a)	0.10	0.13
ERP consolidation plan (b)	0.04	0.05
Professional fees (c)	0.04	0.13
Inventory step-up costs (d)	0.05	-
(Gain) on sale of closed facilities (f)	(0.03)	-
(Gain) on acquisition earn-out fair value adjustment (g)	(0.10)	-
Investment returns (h)	(0.05)	(0.05)
Income tax adjustment (i)	-	(0.22)
Adjusted Earnings per Diluted Share****	$ 3.08	$ 3.23

****Adjusted EPS is provided for the purpose of adjusting diluted earnings per share for items impacting earnings that are not considered by management to be indicative of ongoing operations.

NOTE: Refer to "Adjustments detail" slide for further information on adjustments outlined above

EBIT** (Non-GAAP Measure): RPM Consolidated: Three Months

($ in thousands, except percent data)
(Unaudited)

	Three Months Ended	
	November 30, 2025	November 30, 2024
Net Income	$ 161,474	$ 183,450
Provision for Income Taxes	49,521	29,532
Income Before Income Taxes	210,995	212,982
Interest Expense	28,005	23,177
Investment (Income), Net	(10,026)	(8,526)
EBIT** (non-GAAP measure)	228,974	227,633
Restructuring and other related expense, net (a)	6,637	11,299
ERP consolidation plan (b)	4,440	4,005
Professional fees (c)	3,201	12,139
Inventory step-up costs (d)	827	-
(Gain) on sale of assets and a business (e)	(400)	-
(Gain) on sale of closed facilities (f)	(4,340)	-
(Gain) on acquisition earn-out fair value adjustment (g)	(12,707)	-
Adjusted EBIT*** (non-GAAP measure)	$ 226,632	$ 255,076
Net Sales	$ 1,909,895	$ 1,845,318
Adj EBIT*** as a % of Net Sales (non-GAAP measure)	11.9%	13.8%

NOTE – Refer to “Non-GAAP Financial Measures” slide for definitions of non-GAAP measures identified (*) in the table above and “Adjustments Detail” slide for further information on adjustments outlined above.

EBIT** (Non-GAAP Measure): RPM Consolidated: Six Months

($ in thousands, except percent data)
(Unaudited)

	Six Months Ended	
	November 30, 2025	November 30, 2024
Net Income	$ 389,314	$ 412,004
Provision for Income Taxes	119,728	91,429
Income Before Income Taxes	509,042	503,433
Interest Expense	57,331	47,611
Investment (Income), Net	(23,430)	(19,552)
EBIT** (non-GAAP measure)	542,943	531,492
Restructuring and other related expense, net (a)	17,236	22,053
ERP consolidation plan (b)	7,406	8,949
Professional fees (c)	6,342	21,161
Inventory step-up costs (d)	7,944	-
(Gain) on sale of assets and businesses (e)	(400)	(237)
(Gain) on sale of closed facilities (f)	(4,340)	-
(Gain) on acquisition earn-out fair value adjustment (g)	(12,707)	-
Adjusted EBIT*** (non-GAAP measure)	$ 564,424	$ 583,418
Net Sales	$ 4,023,638	$ 3,814,107
Adj EBIT*** as a % of Net Sales (non-GAAP measure)	14.0%	15.3%

NOTE – Refer to “Non-GAAP Financial Measures” slide for definitions of non-GAAP measures identified (*) in the table above and “Adjustments Detail” slide for further information on adjustments outlined above.

EBIT** (Non-GAAP Measure): Construction Products Segment: Three Months

($ in thousands, except percent data)
(Unaudited)

	Three Months Ended	
	November 30, 2025	November 30, 2024
Income Before Income Taxes	$ 94,565	$ 107,848
Add: Interest Expense, Net*	966	900
EBIT** (non-GAAP measure)	95,531	108,748
Restructuring and other related expense, net (a)	2,792	1,752
ERP consolidation plan (b)	511	108
Professional fees (c)	197	150
(Gain) on sale of assets and a business (e)	(400)	-
Adjusted EBIT*** (non-GAAP measure)	$ 98,631	$ 110,758
Net Sales	$ 737,439	$ 720,467
Adj EBIT*** as a % of Net Sales (non-GAAP measure)	13.4%	15.4%

NOTE – Refer to "Non-GAAP Financial Measures" slide for definitions of non-GAAP measures identified (*) in the table above and "Adjustments Detail" slide for further information on adjustments outlined above.

EBIT** (Non-GAAP Measure): Construction Products Segment: Six Months

($ in thousands, except percent data)
(Unaudited)

	Six Months Ended	
	November 30, 2025	November 30, 2024
Income Before Income Taxes	$ 257,941	$ 268,943
Add: Interest Expense, Net*	1,531	1,368
EBIT** (non-GAAP measure)	259,472	270,311
Restructuring and other related expense, net (a)	7,087	3,952
ERP consolidation plan (b)	1,171	184
Professional fees (c)	422	314
(Gain) on sale of assets and a business (e)	(400)	-
Adjusted EBIT*** (non-GAAP measure)	$ 267,752	$ 274,761
Net Sales	$ 1,618,885	$ 1,548,473
Adj EBIT*** as a % of Net Sales (non-GAAP measure)	16.5%	17.7%

NOTE – Refer to “Non-GAAP Financial Measures” slide for definitions of non-GAAP measures identified (*) in the table above and “Adjustments Detail” slide for further information on adjustments outlined above.

EBIT** (Non-GAAP Measure): Performance Coatings Segment: Three Months

($ in thousands, except percent data)
(Unaudited)

	Three Months Ended	
	November 30, 2025	November 30, 2024
Income Before Income Taxes	$ 81,699	$ 80,326
Add: Interest (Income), Net*	(933)	(633)
EBIT** (non-GAAP measure)	80,766	79,693
Restructuring and other related expense, net (a)	824	2,652
ERP consolidation plan (b)	790	603
Professional fees (c)	376	137
Inventory step-up costs (d)	41	-
Loss on sale of closed facilities (f)	32	-
Adjusted EBIT*** (non-GAAP measure)	$ 82,829	$ 83,085
Net Sales	$ 533,806	$ 511,231
Adj EBIT*** as a % of Net Sales (non-GAAP measure)	15.5%	16.2%

NOTE – Refer to “Non-GAAP Financial Measures” slide for definitions of non-GAAP measures identified (*) in the table above and “Adjustments Detail” slide for further information on adjustments outlined above.

EBIT** (Non-GAAP Measure): Performance Coatings Segment: Six Months

($ in thousands, except percent data)
(Unaudited)

	Six Months Ended	
	November 30, 2025	November 30, 2024
Income Before Income Taxes	$ 164,378	$ 157,445
Add: Interest (Income), Net*	(1,548)	(1,241)
EBIT** (non-GAAP measure)	162,830	156,204
Restructuring and other related expense, net (a)	4,848	3,504
ERP consolidation plan (b)	1,328	1,613
Professional fees (c)	745	342
Inventory step-up costs (d)	41	-
(Gain) on sale of a business (e)	-	(237)
Loss on sale of closed facilities (f)	32	-
Adjusted EBIT*** (non-GAAP measure)	$ 169,824	$ 161,426
Net Sales	$ 1,072,284	$ 1,001,191
Adj EBIT*** as a % of Net Sales (non-GAAP measure)	15.8%	16.1%

NOTE – Refer to “Non-GAAP Financial Measures” slide for definitions of non-GAAP measures identified (*) in the table above and “Adjustments Detail” slide for further information on adjustments outlined above.

EBIT** (Non-GAAP Measure): Consumer Segment: Three Months

($ in thousands, except percent data)
(Unaudited)

	Three Months Ended	
	November 30, 2025	November 30, 2024
Income Before Income Taxes	$ 100,669	$ 86,256
Add: Interest Expense, Net*	41	337
EBIT** (non-GAAP measure)	100,710	86,593
Restructuring and other related expense, net (a)	3,021	6,895
ERP consolidation plan (b)	1,664	1,671
Professional fees (c)	893	781
Inventory step-up costs (d)	786	-
(Gain) on sale of closed facilities (f)	(4,372)	-
(Gain) on acquisition earn-out fair value adjustment (g)	(12,707)	-
Adjusted EBIT*** (non-GAAP measure)	$ 89,995	$ 95,940
Net Sales	$ 638,650	$ 613,620
Adj EBIT*** as a % of Net Sales (non-GAAP measure)	14.1%	15.6%

NOTE – Refer to “Non-GAAP Financial Measures” slide for definitions of non-GAAP measures identified (*) in the table above and “Adjustments Detail” slide for further information on adjustments outlined above.

EBIT** (Non-GAAP Measure): Consumer Segment: Six Months

($ in thousands, except percent data)
(Unaudited)

	Six Months Ended	
	November 30, 2025	November 30, 2024
Income Before Income Taxes	$ 209,430	$ 192,685
Add: Interest Expense, Net*	256	814
EBIT** (non-GAAP measure)	209,686	193,499
Restructuring and other related expense, net (a)	5,301	14,597
ERP consolidation plan (b)	2,151	3,437
Professional fees (c)	1,884	885
Inventory step-up costs (d)	7,903	-
(Gain) on sale of closed facilities (f)	(4,372)	-
(Gain) on acquisition earn-out fair value adjustment (g)	(12,707)	-
Adjusted EBIT*** (non-GAAP measure)	$ 209,846	$ 212,418
Net Sales	$ 1,332,469	$ 1,264,443
Adj EBIT*** as a % of Net Sales (non-GAAP measure)	15.7%	16.8%

NOTE – Refer to “Non-GAAP Financial Measures” slide for definitions of non-GAAP measures identified (*) in the table above and “Adjustments Detail” slide for further information on adjustments outlined above.