

financial measures such as financial expenses, capital expenditures and cash flow provided by operating activities. The company believes that these measurements are useful to measure a company's ability to grow or as a valuation measurement. The company's calculation of EBIT, EBITDA, Adjusted EBIT and Adjusted EBITDA may not be comparable to similarly titled measures reported by other companies. EBIT, EBITDA, Adjusted EBIT and Adjusted EBITDA should not be considered as alternatives to net profit or any other performance measure derived in accordance with IFRS. The company's presentation of EBIT, EBITDA, Adjusted EBIT and Adjusted EBITDA should not be construed to imply that its future results will be unaffected by unusual or non-recurring items. Exchange Rate This document contains translations of certain euro amounts into U.S. dollars at specified rates solely for the convenience of readers. Unless otherwise noted, all translations from euros to U.S. dollars in this document were made at a rate of EUR 1.00 to USD 1.1196, the reference rate of the European Central Bank on September 30, 2024. Conference Call and Webcast Materialise will hold a conference call and simultaneous webcast to discuss its financial results for the third quarter of 2024 on Thursday, October 24, 2024, at 8:30 a.m. ET/2:30 p.m. CET. Company participants on the call will include Brigitte de Vet-Veithen, Chief Executive Officer and Koen Berges, Chief Financial Officer. A question-and-answer session will follow management's remarks. To access the conference call by phone, please click the link below at least 15 minutes prior to the scheduled start time and you will be provided with dial-in details. Participants can choose to dial in or to receive a call to connect to Materialise's conference call. <https://register.event.com/register/BI917a1a313443404588880cfb65baa3d1> The conference call will also be broadcast live over the Internet with an accompanying slide presentation, which can be accessed on the company's website at <http://investors.materialise.com>. A webcast of the conference call will be archived on the company's website for one year. About Materialise Materialise incorporates over 30 years of 3D printing experience into a range of software solutions and 3D printing services, which form the backbone of the 3D printing industry. Materialise's open and flexible solutions enable players in a wide variety of industries, including healthcare, automotive, aerospace, art and design, and consumer goods, to build innovative 3D printing applications that aim to make the world a better and healthier place. Headquartered in Belgium, with branches worldwide, Materialise combines one of the largest groups of software developers in the industry with one of the largest and most complete 3D printing facilities in the world. For additional information, please visit: www.materialise.com.

Cautionary Statement on Forward-Looking Statements This press release contains forward-looking statements within the meaning of Section 27A of the Securities Act of 1933, as amended, and Section 21E of the Securities Exchange Act of 1934, as amended, regarding, among other things, our intentions, beliefs, assumptions, projections, outlook, analyses or current expectations, plans, objectives, strategies and prospects, both financial and business, including statements concerning, among other things, our estimates for the current fiscal year's revenue and Adjusted EBIT, our results of operations, cash needs, capital expenditures, expenses, financial condition, liquidity, prospects, growth and strategies (including how our business, results of operations and financial condition could be impacted by the current armed conflicts in the Middle East and Ukraine and governmental responses thereto, inflation, increased labor, energy and materials costs), and the trends and competition that may affect the markets, industry or us. Such statements are subject to known and unknown uncertainties and risks. When used in this press release, the words "estimate," "expect," "anticipate," "project," "plan," "intend," "believe," "forecast," "will," "may," "could," "might," "aim," "should," and variations of such words or similar expressions are intended to identify forward-looking statements. These forward-looking statements are based upon the expectations of management under current assumptions at the time of this press release. These expectations, beliefs and projections are expressed in good faith and the company believes there is a reasonable basis for them. However, the company cannot offer any assurance that our expectations, beliefs and projections will actually be achieved. By their nature, forward-looking statements involve risks and uncertainties because they relate to events, competitive dynamics and industry change, and depend on economic circumstances that may or may not occur in the future or may occur on longer or shorter timelines than anticipated. We caution you that forward-looking statements are not guarantees of future performance and involve known and unknown risks, uncertainties and other factors that are in some cases beyond our control. All of the forward-looking statements are subject to risks and uncertainties that may cause the company's actual results to differ materially from our expectations, including risk factors described in the company's most recent annual report on Form 20-F filed with the U.S. Securities and Exchange Commission. There are a number of risks and uncertainties that could cause the company's actual results to differ materially from the forward-looking statements contained in this press release. The company is providing this information as of the date of this press release and does not undertake any obligation to update any forward-looking statements contained in this press release as a result of new information, future events or otherwise, unless it has obligations under the federal securities laws to update and disclose material developments related to previously disclosed information.

Consolidated income statements (Unaudited) for the three months ended September 30, for the nine months ended September 30, In '000 2024 2024 2023 2023 U.S.\$ Revenue 76,862 68,652 60,130 201,085 190,832 Cost of Sales (32,866) (29,355) (26,435) (86,625) (83,249) Gross Profit 43,997 39,297 33,696 114,461 107,583 Gross profit as % of revenue 57.2% 57.2% 56.0% 56.9% 56.4% Research and development expenses (12,292) (10,979) (9,476) (32,301) (27,982) Sales and marketing expenses (16,678) (14,896) (13,960) (45,130) (42,418) General and administrative expenses (11,175) (9,981) (8,640) (29,195) (27,213) Net other operating income (expenses) 977 872 710 2,866 (3,238) Operating (loss) profit 4,829 4,313 2,330 10,700 6,732 2,866 Financial expenses (2,063) (1,843) (1,554) (4,082) (3,599) Financial income 791 706 2,873 5,489 4,987 (Loss) profit before taxes 3,557 3,176 3,649 12,106 8,120 2,866 Income Taxes (154) (138) 363 (1,607) (886) Net (loss) profit for the period 3,403 3,038 4,013 10,500 7,234 Net (loss) profit attributable to: The owners of the parent 3,409 3,045 4,017 10,520 7,251 Non-controlling interest (8) (7) (5) (20) (17) Earnings per share attributable to owners of the parent 0.06 0.05 0.07 0.18 0.12 Diluted 0.06 0.05 0.07 0.18 0.12 Weighted average basic shares outstanding 59,067 59,067 59,067 59,067 59,067 Weighted average diluted shares outstanding 59,067 59,067 59,068 59,067 59,070 Consolidated statements of comprehensive income (Unaudited) for the three months ended September 30, for the nine months ended September 30, In 000 2024 2024 2023 2023 U.S.\$ Net profit (loss) for the period 3,403 3,038 4,013 10,500 7,234 Other comprehensive

Â 83,789Â Â 201,085Â Â 0Â Â 201,085Â Segment (adj) EBITDAÂ 26,015Â 4,439Â 4,648Â
Â 35,103Â Â (7,925)Â 27,178Â Segment (adj) EBITDA %Â 30.8%Â 13.5%Â 5.5%Â 17.5%Â Â Â Â
Â 13.5% For the nine months ended SeptemberÂ 30, 2023Â Â Â Â Â Â Â Â Â Â Â Â Â Â Â Â Â Â
RevenuesÂ 73,528Â 33,192Â 84,112Â 190,832Â 0Â 190,833Â Segment (adj) EBITDAÂ
Â 17,179Â 6,190Â 6,980Â 30,349Â (7,426)Â 22,923Â Segment (adj) EBITDA %Â 23.4%Â
Â 18.7%Â 8.3%Â 15.9%Â 12.0% (1)Â Unallocated segment adjusted EBITDA consists of corporate
research and development and corporate other operating income (expense), and the added share-based compensation
expenses, acquisition related expenses of business combinations, impairments and fair value of business combinations
that are included in Adjusted EBITDA.Â Â Reconciliation of Net Profit (Loss) to Segment adjusted EBITDA
(Unaudited)Â for the three months ended SeptemberÂ 30,Â for the nine months ended SeptemberÂ 30,Â In
000â,Â 2024Â 2023Â 2024Â 2023Â Net profit (loss) for the periodÂ 3,038Â 4,013Â 10,500Â
Â 7,234Â Income taxesÂ 138Â (363)Â 1,607Â 886Â Financial costÂ 1,843Â 1,554Â
Â 4,082Â 3,599Â Financial incomeÂ (706)Â (2,873)Â (5,489)Â (4,987) Operating (loss) profitÂ
Â 4,313Â 2,330Â 10,700Â 6,732Â Depreciation and amortizationÂ 5,487Â 5,527Â 16,241Â
Â 16,191Â Corporate research and developmentÂ 912Â 604Â 2,675Â 2,063Â Corporate headquarter
costsÂ 2,454Â 2,399Â 7,537Â 7,636Â Other operating income (expense)Â (618)Â (862)Â
Â (2,073)Â (2,274) Segment EBITDA adjustments (1)Â 24Â Â Â Â Â 24Â Â Â Â Segment adjusted
EBITDAÂ 12,572Â 9,998Â 35,103Â 30,349Â (1)Â Acquisition-related expenses of business
combinations represent expenses incurred in connection with the acquisition of Feops.Â Â