WSFS Financial Corporation

We Stand For Service®

3Q 2025 Earnings Release Supplement

October 2025

WSFS Financial Corporation

Forward Looking Statements & Non-GAAP

WSFS Financial Corporation

Forward Looking Statements:

This presentation contains estimates, predictions, opinions, projections and other "forward-looking statements" as that phrase is defined in the Private Securities Litigation Reform Act of 1995. Such statements include, without limitation, references to the Company's predictions or expectations of future business or financial performance as well as its goals and objectives for future operations, financial and business trends, business prospects, and management's outlook or expectations for earnings, revenues, expenses, capital levels, liquidity levels, asset quality or other future financial or business performance, strategies or expectations. The words "believe," "expect," "anticipate," "plan," "estimate," "target," "project" and similar expressions, among others, generally identify forward-looking statements. Such forward-looking statements are based on various assumptions (some of which may be beyond the Company's control) and are subject to significant risks and uncertainties (which change over time) and other factors, including volatile market conditions and uncertain economic trends in the United States generally and in financial markets, particularly in the markets in which the Company operates and in which its loans are concentrated, including potential recessionary and other unfavorable conditions and trends related to housing markets, costs of living, unemployment levels, trade, monetary and fiscal policies, interest rates, supply chain issues, inflation, economic growth, the uncertain effects of geopolitical instability, armed conflicts, public health crises, inflation, interest rates and actions taken in response thereto on our business, results of operations, capital and liquidity, which could cause actual results to differ materially from those currently anticipated. Such risks and uncertainties are discussed in detail in the Company's Form 10-K for the year ended December 31, 2024, Form 10-Q for the quarter ended March 31, 2025, and Form 10-Q for the quarter ended June 30, 2025, and other documents filed by the Company with the Securities and Exchange Commission from time to time.

We caution readers not to place undue reliance on any such forward-looking statements, which speak only as of the date on which they are made, and the Company disclaims any duty to revise or update any forward-looking statement, whether written or oral, that may be made from time to time by or on behalf of the Company for any reason, except as specifically required by law. As used in this presentation, the terms "WSFS", "the Company", "registrant", "we", "us", and "our" mean WSFS Financial Corporation and its subsidiaries, on a consolidated basis, unless the context indicates otherwise.

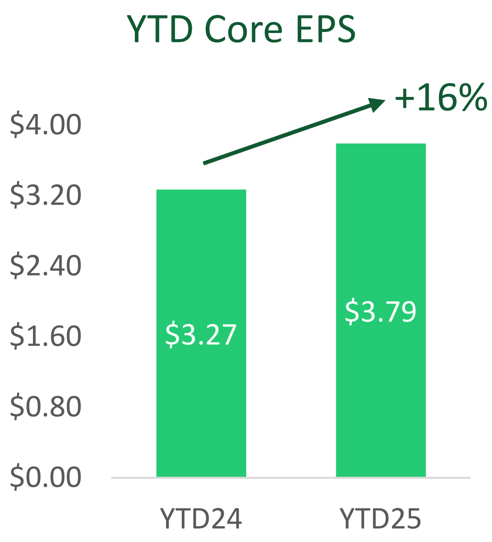
Non-GAAP Financial Measures:

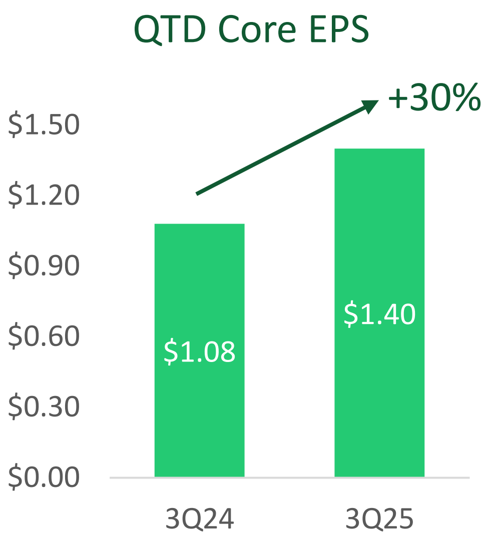
This presentation contains financial measures determined by methods other than in accordance with accounting principles generally accepted in the United States ("GAAP"). The Company's management believes that these non-GAAP measures provide a greater understanding of ongoing operations, enhance comparability of results of operations with prior periods and show the effects of significant gains and charges in the periods presented. The Company's management believes that investors may use these non-GAAP measures to analyze the Company's financial performance without the impact of unusual items or events that may obscure trends in the Company's underlying performance. This non-GAAP data should be considered in addition to results prepared in accordance with GAAP, and is not a substitute for, or superior to, GAAP results. For a reconciliation of these non-GAAP measures to their comparable GAAP measures, see the Appendix.

Financial Highlights

$ in millions (except per share amounts)	Reported 3Q25	Reported 2Q25	Reported 3Q24	Core[1] 3Q25	Core[1] 2Q25	Core[1] 3Q24
EPS	**$1.37**	$1.27	$1.08	**$1.40**	$1.27	$1.08
ROA	**1.44%**	1.39%	1.22%	**1.48%**	1.38%	1.22%
Net Income[3]	**$76.4**	$72.3	$64.4	**$78.3**	$72.1	$64.4
PPNR[1]	**$107.4**	$108.2	$103.9	**$109.8**	$107.8	$103.9
ROTCE[1]	**18.31%**	18.08%	16.96%	**18.73%**	18.03%	16.96%
NIM[5]	**3.91%**	3.89%	3.78%	**3.91%**	3.89%	3.78%
Fee Revenue $	**$86.5**	$88.0	$90.2	**$88.0**	$88.0	$90.1
Fee Revenue %[5]	**31.9%**	32.8%	33.6%	**32.3%**	32.8%	33.6%
Efficiency Ratio	**60.2%**	59.5%	61.1%	**59.5%**	59.6%	61.1%
ACL Ratio[6]	**1.41%**	1.43%	1.48%	**1.41%**	1.43%	1.48%
CET1[7]	**14.39%**	14.07%	13.56%	**14.39%**	14.07%	13.56%

- Core ROA of 1.48%, up 10bps QoQ and 26bps YoY
- NIM of 3.91%, up 2bps QoQ and 13bps YoY
- Wealth and Trust core fee revenue up 13% YoY[2]
- Notable improvements in asset quality metrics including problem assets, nonperforming assets, and delinquencies
- Returned $206.2mm of capital to shareholders YTD, including $178.3mm from share repurchases (5.8% outstanding shares)[4]



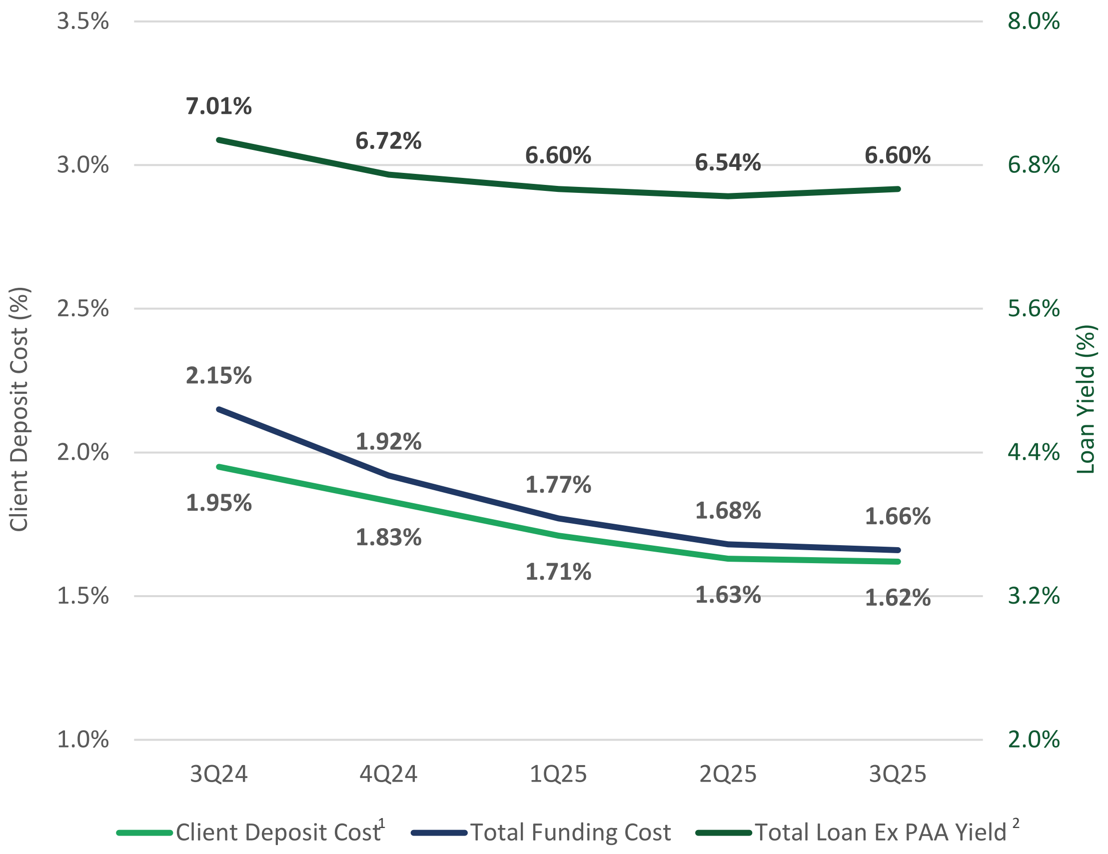


[1] These are non-GAAP financial measures and should be considered along with results prepared in accordance with GAAP, and not as a substitute for GAAP results. See Appendix for reconciliation to GAAP financial information.
[2] This measure is on a pre-allocation basis
[3] This constitutes net income attributable to WSFS; excludes net income attributable to noncontrolling interest
[4] Represents shares outstanding as of December 31, 2024
[5] Tax-equivalent
[6] Reflects ACL on loans and leases over the amortized cost of the total portfolio
[7] Capital ratios reflect corporate-level metrics

Net Interest Margin Trends

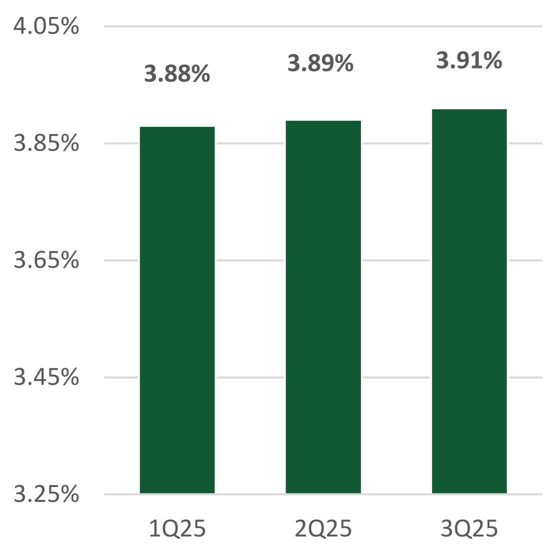
NIM of 3.91%, up 2bps QoQ and 13bps YoY despite interest rate cuts

Average Deposit Cost and Loan Yield

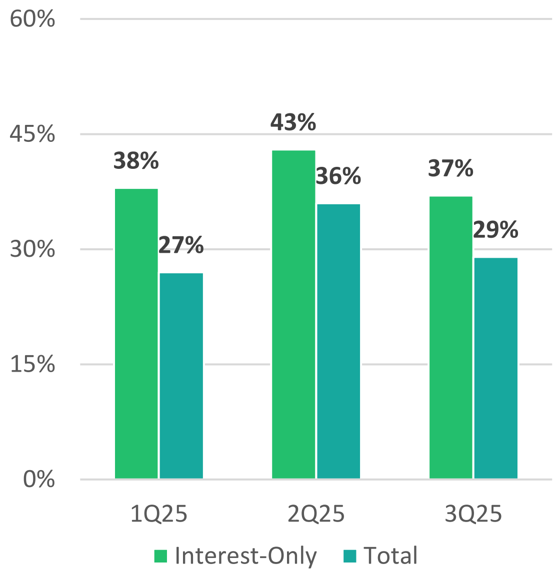


- **3Q25 exit interest-only beta of 43%;** client deposit cost of 1.55%
- Excluding the NPA interest recovery, average loan yield for the quarter would have been 6.55%[2] with a NIM of 3.87%

Net Interest Margin



Down-cycle Deposit Betas[3,4]



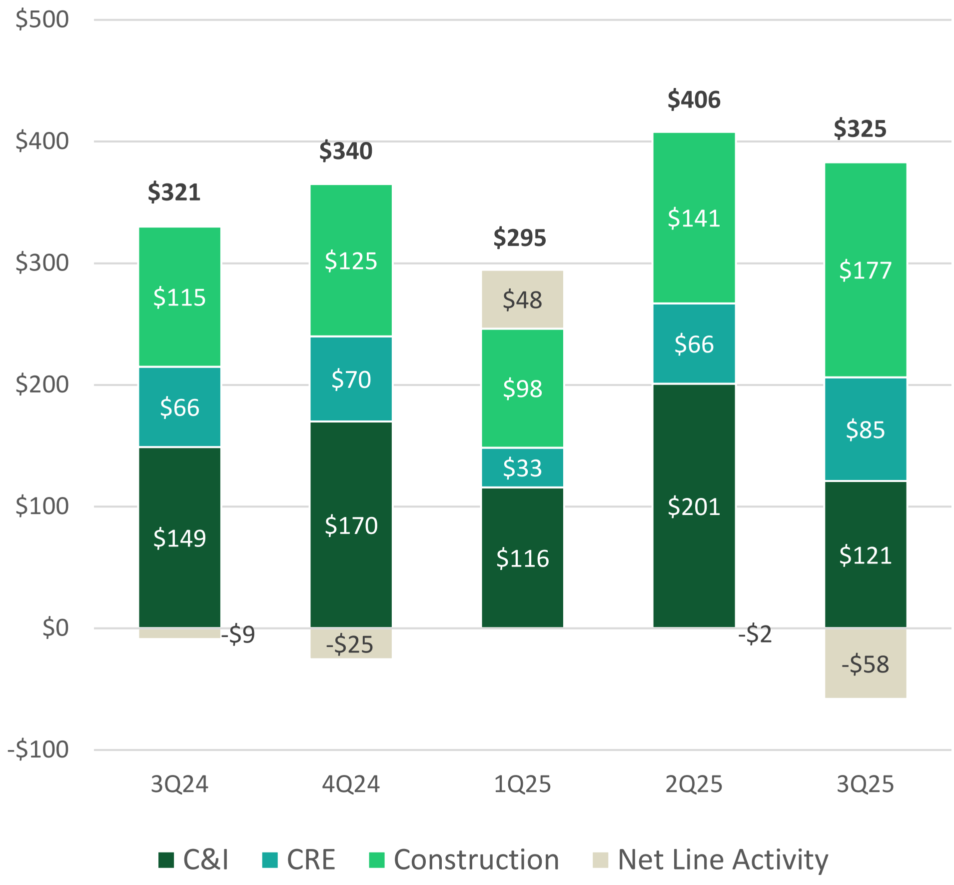
[1] Includes noninterest and interest-bearing; interest-bearing deposits include demand, money market, savings, and time deposits
[2] Average total loan yield excludes purchase accounting accretion (PAA)
[3] Deposit betas are based on cumulative client deposit costs for the down-cycle rate (September 2024 start); assumes Fed Funds of 4.25%
[4] Betas are the average of the last month in a respective quarter unless otherwise stated

Loan Portfolio Highlights

Strong growth in Mortgage and WSFS Consumer loans

EOP Loans - QoQ and YoY							
($ in millions)	Sept 2025	Jun 2025	Sept 2024	QoQ $ Growth	Annualized % Growth	YoY $ Growth	% Growth
C & I Loans[2]	$4,587	$4,731	$4,661	($144)	(12%)	($74)	(2%)
Commercial Mortgages (CRE)	3,856	3,911	4,149	(55)	(6%)	(293)	(7%)
Construction Loans	1,004	858	806	146	68%	198	25%
Commercial Leases	617	630	645	(13)	(8%)	(28)	(4%)
Total Commercial Loans	**$10,064**	**$10,130**	**$10,261**	**($66)**	**(3%)**	**($197)**	**(2%)**
Residential Mortgage (HFS/HFI)	1,062	1,016	965	46	18%	97	10%
Consumer Loans - WSFS	990	959	870	31	13%	120	14%
Consumer Loans - Partnership	907	1,047	1,268	(140)	NM	(361)	NM
Total Gross Loans	**$13,023**	**$13,152**	**$13,364**	**($129)**	**(4%)**	**($341)**	**(3%)**

Commercial Fundings and Line Activity ($mm)[1]



<u>Commercial:</u>

- Commercial flat QoQ when excluding problem loan payoffs
- C&I line utilization of 34.4%, down from 36.7% prior quarter
- 90-day weighted average pipeline of ~$300mm (up from ~$260mm PQ)

<u>Consumer:</u>

- Residential mortgage and WSFS-originated consumer loans grew 4% QoQ (16% annualized)
- HELOC balances grew 5% QoQ (19% annualized), driven primarily by increased line usage

[1] Includes new loans, existing new funding, in process, HFS, and net line activity. Excludes reclasses, purchase accounting mark/unearned changes, and Commercial leases
[2] C&I loans includes owner-occupied real estate

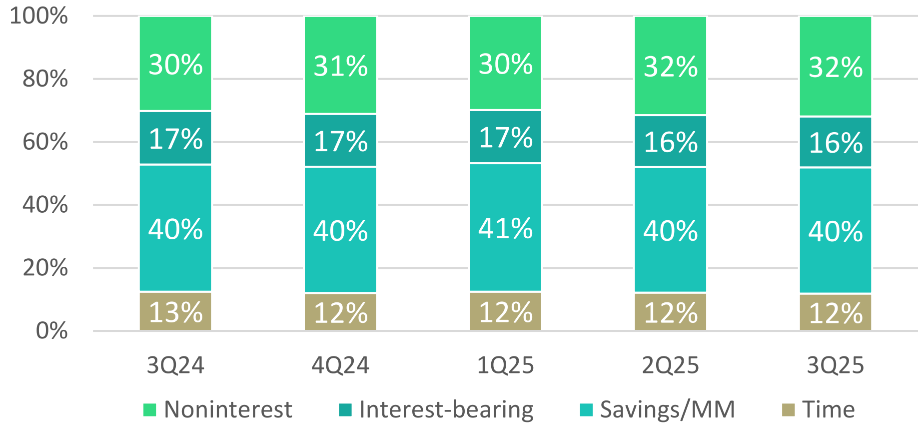
Deposit Highlights

5% year-over-year growth in client deposits with 12% year-over-year growth in noninterest deposits

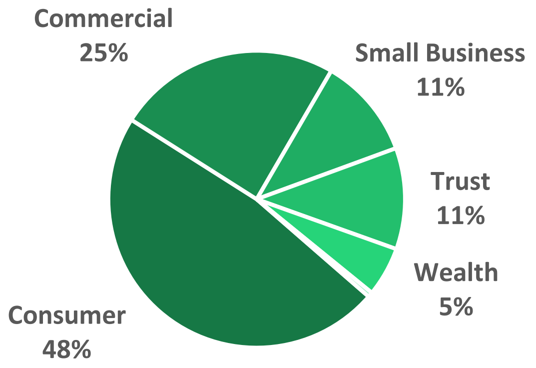
EOP Deposits by Product - QoQ and YoY							
($ in millions)	Sept 2025	Jun 2025	Sept 2024	QoQ $ Growth	Annualized % Growth	YoY $ Growth	% Growth
Noninterest Demand	$5,237	$5,306	$4,686	($69)	(5%)	$551	12%
Interest-bearing Demand	2,966	2,806	2,931	160	23%	35	1%
Savings	1,408	1,452	1,489	(44)	(12%)	(81)	(5%)
Money Market	5,536	5,471	5,178	65	5%	358	7%
Total Core Deposits	**$15,147**	**$15,035**	**$14,284**	**$112**	**3%**	**$863**	**6%**
Time Deposits	2,079	2,086	2,143	(7)	(1%)	(64)	(3%)
Total Client Deposits	**$17,226**	**$17,121**	**$16,427**	**$105**	**2%**	**$799**	**5%**

- 32% of average deposits are noninterest demand
- $105mm (2% annualized) increase in ending client deposits QoQ
  - Driven by seasonal municipal deposit growth in Commercial
- $799mm (5%) increase in ending client deposits YoY
  - Driven by growth across all business lines
- 52% of average client deposits are coming from Commercial, Small Business, and Wealth and Trust

Average Total Client Deposit Mix



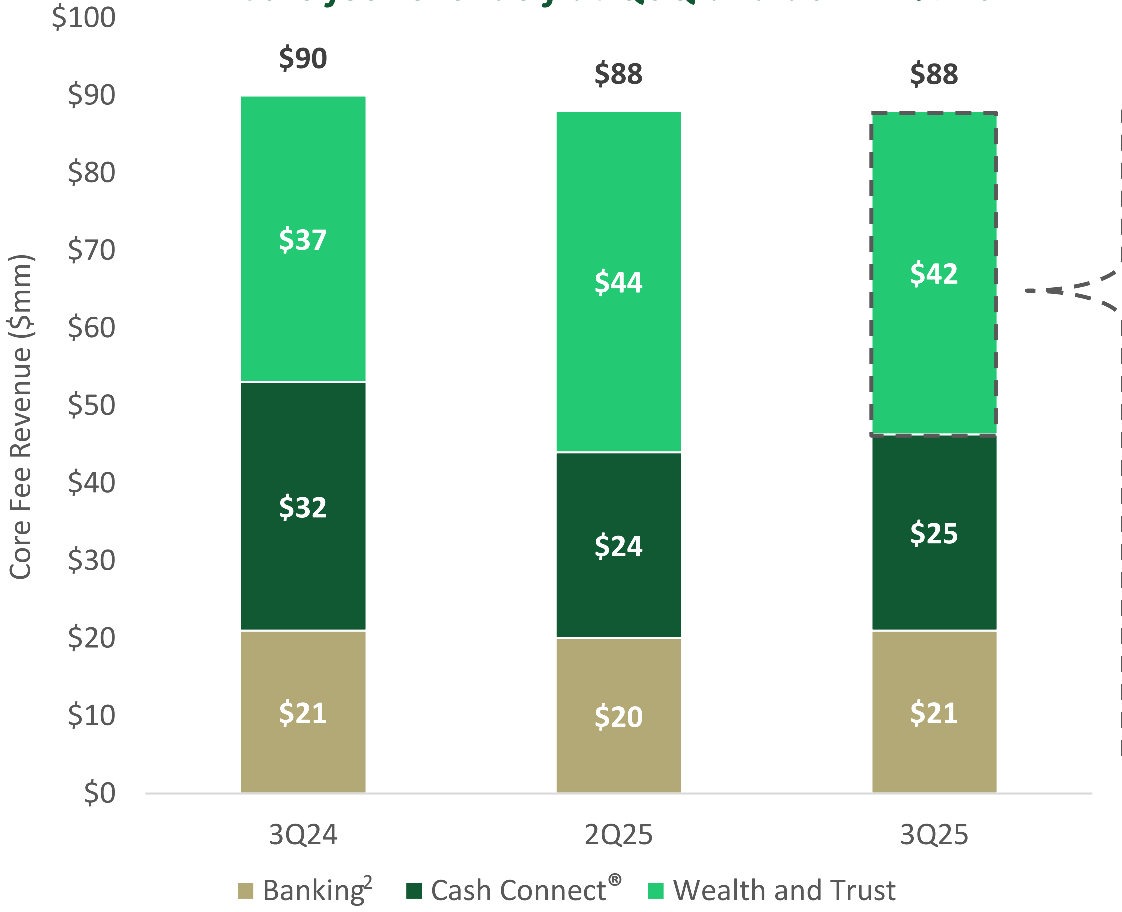
Average Client Deposits By Business Line



Core Fee Revenue[1]

32.3% Core Fee Revenue ratio with continued double-digit year-over-year growth in Wealth and Trust

Core fee revenue flat QoQ and down 2% YoY



Wealth and Trust (+13% YoY)

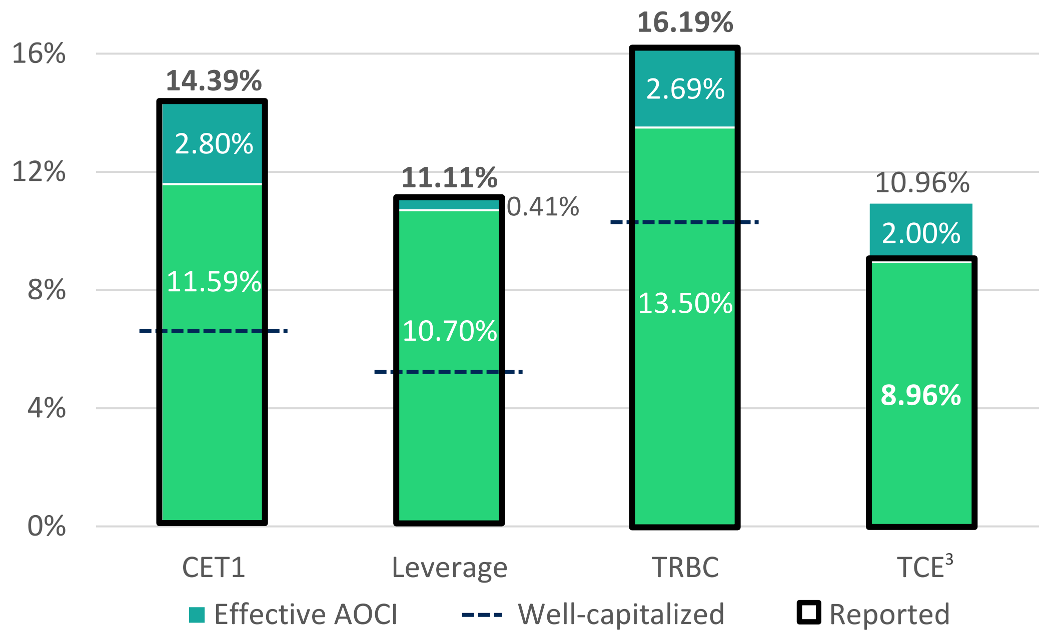
WSFS Institutional Services 47%	Institutional Services up 30% YoY as Corporate Trust continued to increase custody and paying agent fees while generating new transactions and deepening relationships
BMT of DE 19%	Bryn Mawr Trust of Delaware up 22% YoY due to growth in new accounts
Bryn Mawr Trust® 34%	Private Wealth Management up 4% YoY when excluding the two previously announced exits from last quarter (Commonwealth and Powdermill)

[1] These are non-GAAP financial measures and should be considered along with results prepared in accordance with GAAP, and not as a substitute for GAAP results. See Appendix for reconciliation to GAAP financial information.
[2] Banking includes deposit service charges, SBA loan sales, loan and lease fees, credit and debit revenue, capital markets, mortgage, and other banking related fees
Note: These measures are on a pre-allocation basis

Capital

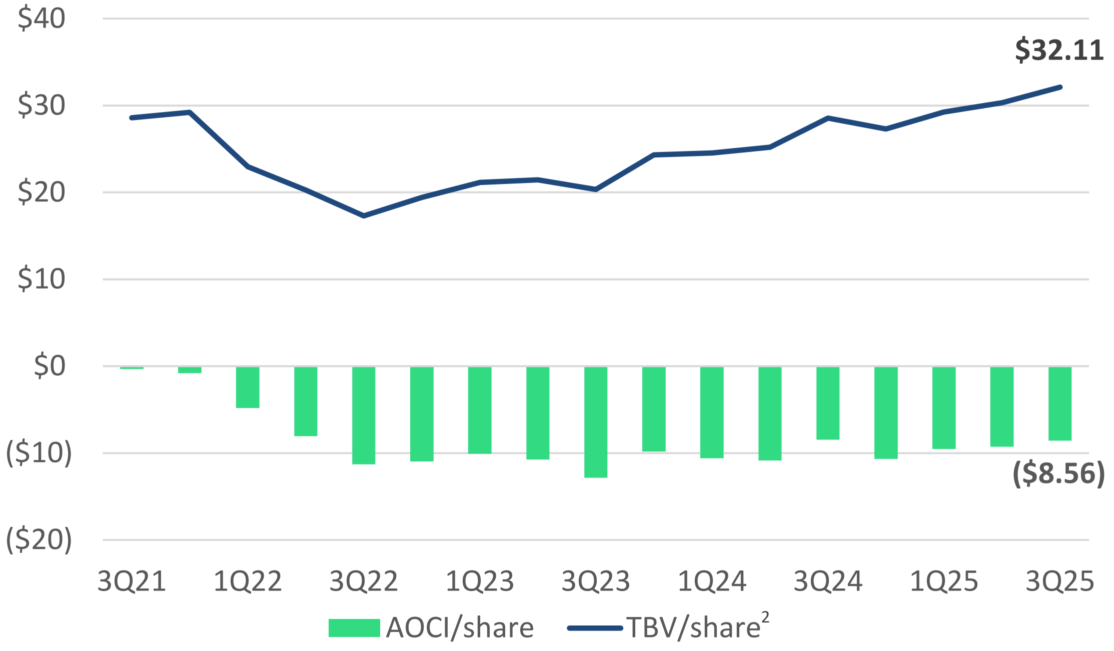
Continued capital expansion through earnings and tangible book value accretion

3Q25 Capital Ratios including Effective AOCI Impact[1,2,3]



- All capital ratios remain above "well-capitalized"
- Effective AOCI represents the impact of a full liquidation of the investment portfolio
- TCE of 10.96% when considering Effective AOCI

TBV[3] and AOCI per Share



- Tangible book value (TBV) of $32.11 per share includes a negative impact of $8.56 per share related to Reported AOCI[1]
- 12% YoY growth in TBV per share

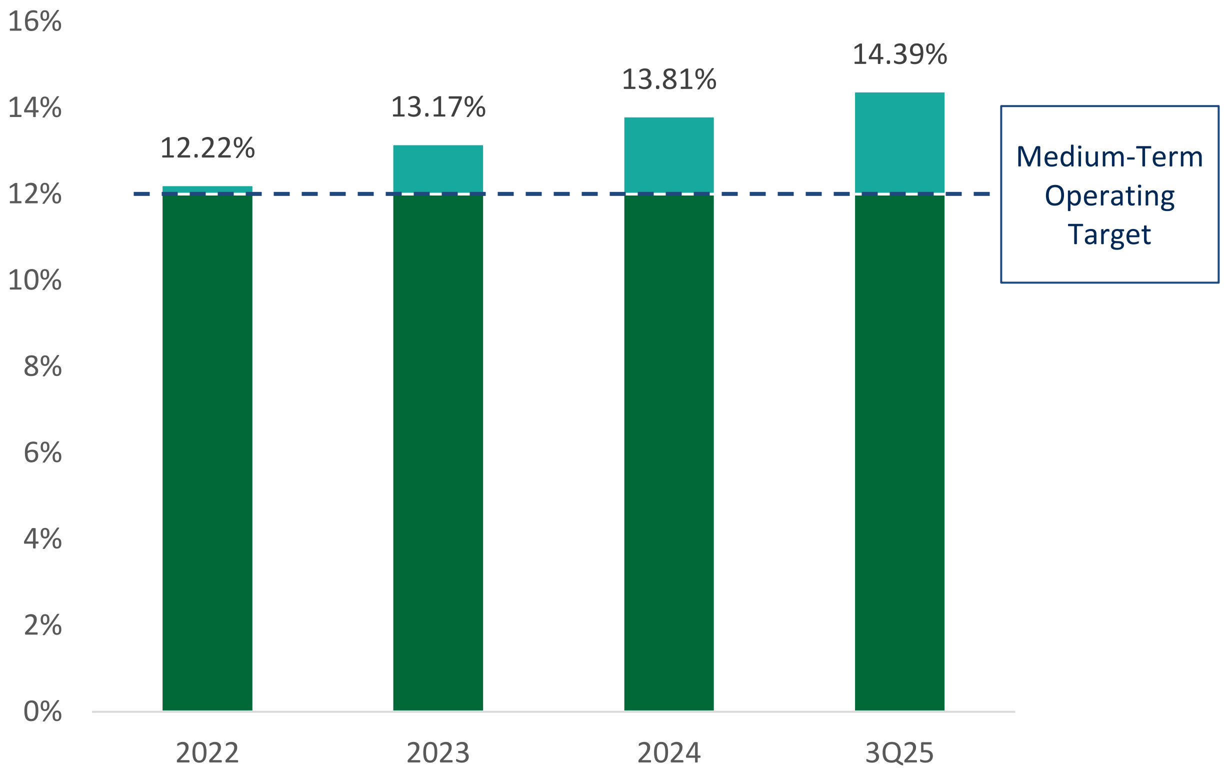
[1] Effective AOCI ($560.8mm) includes unrealized losses on AFS and unrecognized fair value of HTM as of September 30, 2025; reported AOCI of ($474.7mm)
[2] Capital ratios reflect corporate-level metrics
[3] This is a non-GAAP financial measure and should be considered along with results prepared in accordance with GAAP, and not as a substitute for GAAP results. See Appendix for reconciliation to GAAP financial information

Capital Return Framework

Repurchased 1.5% of outstanding shares in 3Q25[1]; 5.8% of outstanding shares repurchased year-to-date[2]

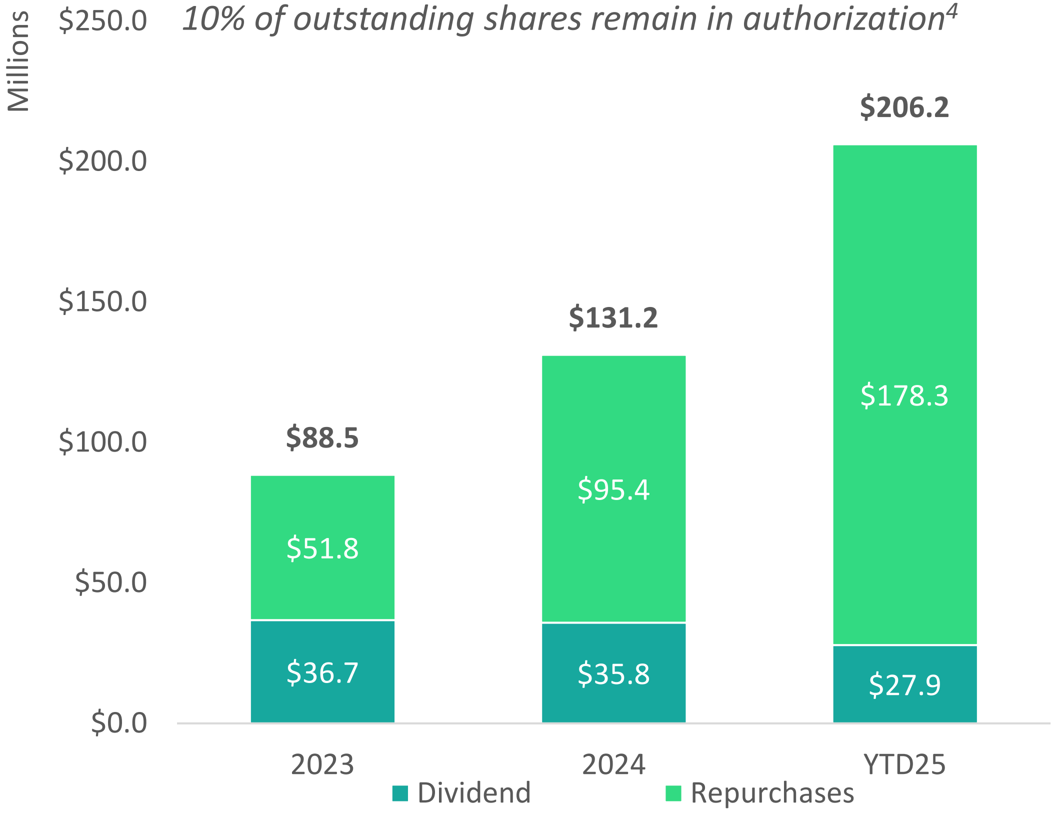
CET1 Trend[3]

CET1 medium-term target of ~12%



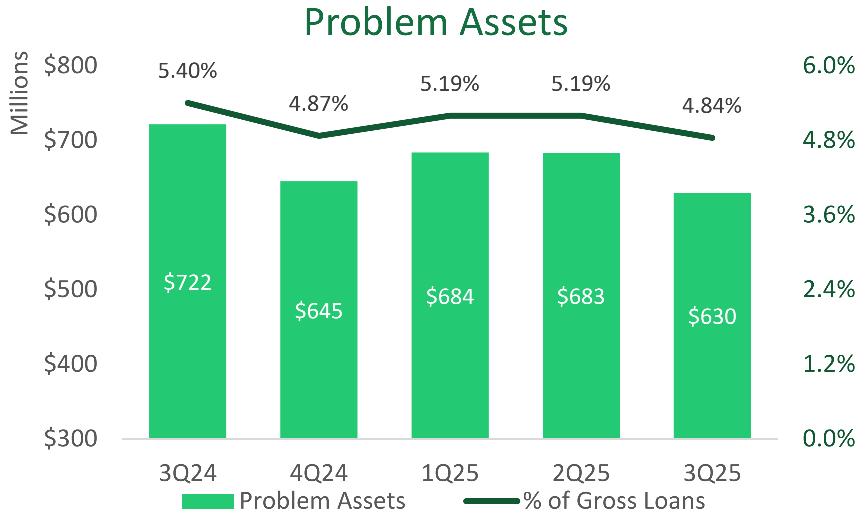
Total Capital Returned to Shareholders

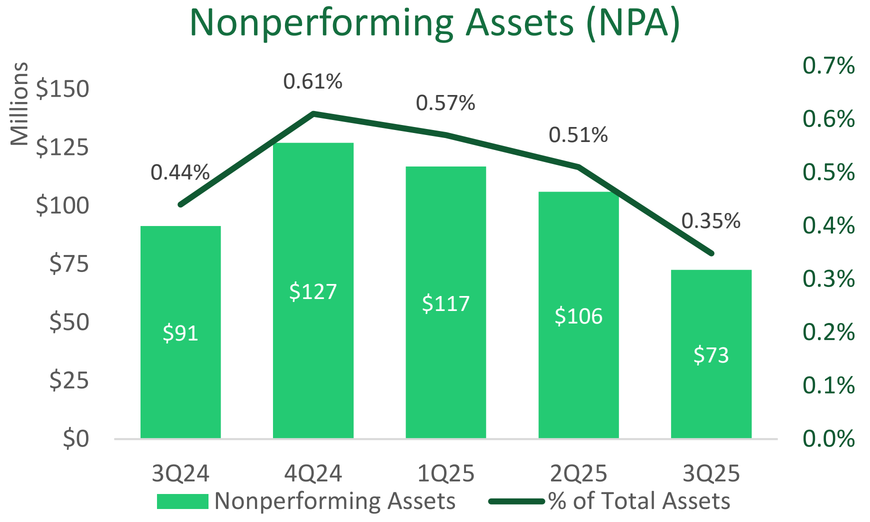
>95% of YTD net income returned to shareholders; 10% of outstanding shares remain in authorization[4]

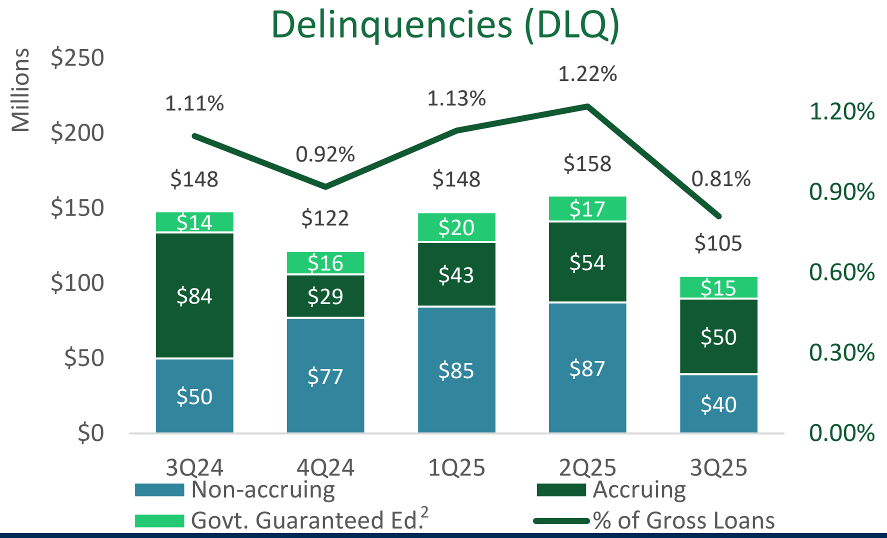


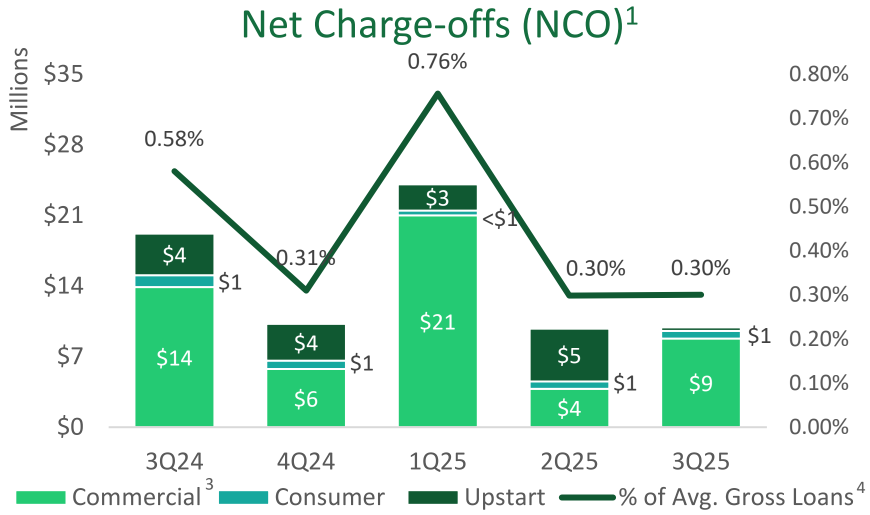
[1] Represents shares outstanding as of June 30, 2025
[2] Represents shares outstanding as of December 31, 2024
[3] Capital ratios reflect corporate-level metrics
[4] Represents shares outstanding as of September 30, 2025

Asset Quality Metrics







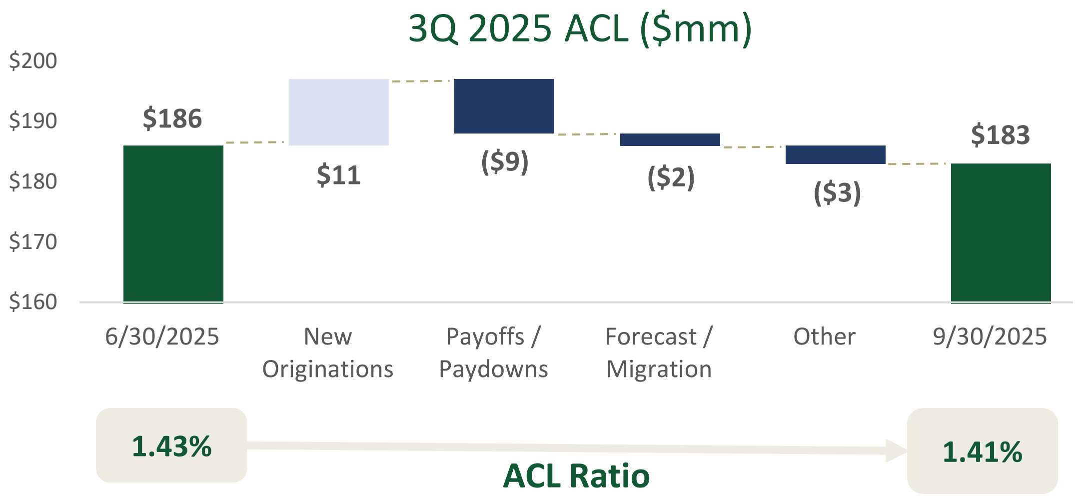


3Q 2025 Performance

- Problem Assets: Decreased 35bps QoQ
  - Several large payoffs with no additional losses
- NPA: Decreased 16bps QoQ
  - Driven by a C&I and Construction payoff
- DLQ: Decreased 41bps QoQ
  - Accruing loans account for less than half of total DLQ
- NCO: Flat QoQ
  - 21bps excluding NewLane
- Non-Depository Financial Institutions:
  - $421mm (3.2% of gross loans)
  - 2.3% problem loans and 0.6% NPA
  - No DLQs or NCOs
  - No single portfolio segment is >30%

[1] Excludes impacts from accounts receivable
[2] Includes fully government guaranteed and 98% government guaranteed student loans
[3] Includes NewLane
[4] Average gross loans net of unearned income, excluding loans held-for-sale

Loan & Leases ACL Overview

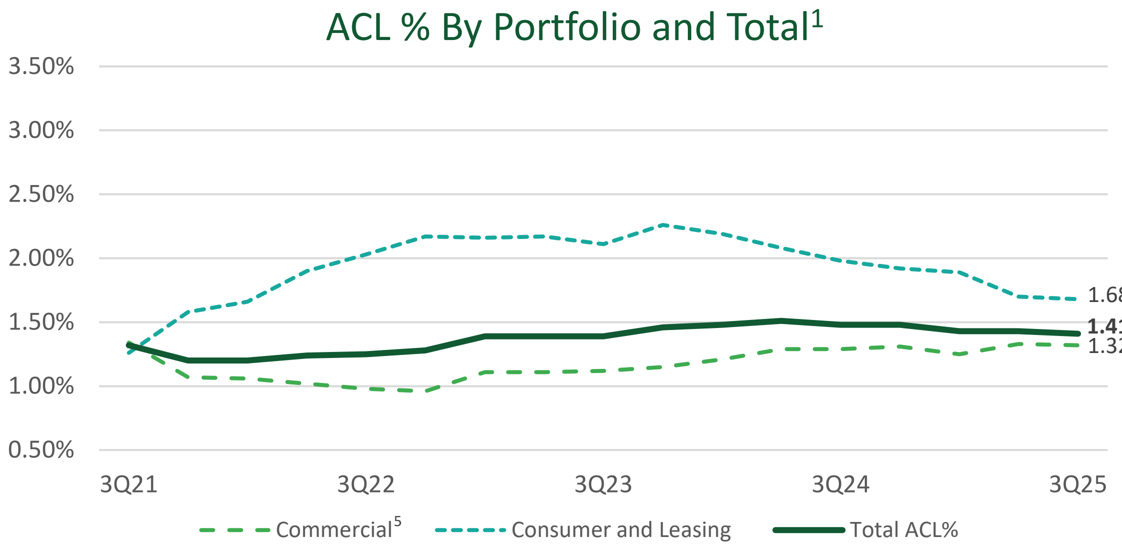


ACL and Coverage Ratio by Segment

($ millions)	September 30, 2024 $	September 30, 2024 %	June 30, 2025 $	June 30, 2025 %	September 30, 2025 $	September 30, 2025 %
C&I[4]	$56.8	2.15%	$52.1	1.90%	$49.6	1.89%
Owner Occupied - R/E	$9.8	0.49%	$8.6	0.44%	$8.3	0.43%
CRE Investor	$49.0	1.18%	$54.8	1.40%	$48.6	1.26%
Construction[4]	$8.3	1.04%	$10.7	1.25%	$17.2	1.71%
Resi Mortgage	$5.5	0.58%	$5.8	0.60%	$6.5	0.62%
Leases	$15.4	2.38%	$18.3	2.90%	$17.3	2.80%
HELOC & HEIL	$9.5	1.31%	$11.5	1.41%	$12.5	1.48%
Consumer Partnerships	$40.4	3.19%	$21.7	2.26%	$20.2	2.25%
Other	$2.8	1.95%	$2.8	2.03%	$3.0	2.08%
TOTAL	**$197.5**	**1.48%**	**$186.3**	**1.43%**	**$183.2**	**1.41%**

3Q 2025 ACL Commentary

- ACL coverage ratio[1] of **1.41%; 1.53%** including estimated remaining credit mark on acquired loan portfolios[2]
  - Coverage ratio down 2bps QoQ; reduction due to loan runoff and improved asset quality metrics
- FY GDP forecast of 1.9% in 2025 and 2.0% in 2026[3]
- FY Unemployment forecast of 4.2% in 2025 and 4.4% in 2026[3]

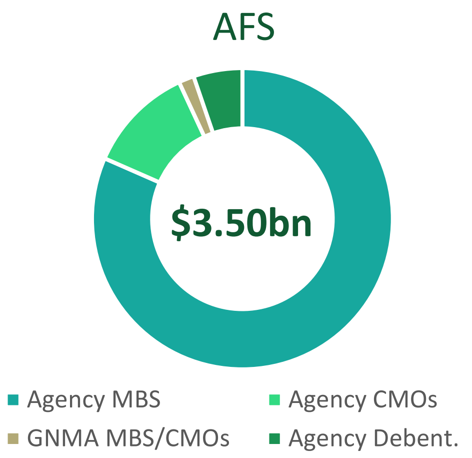


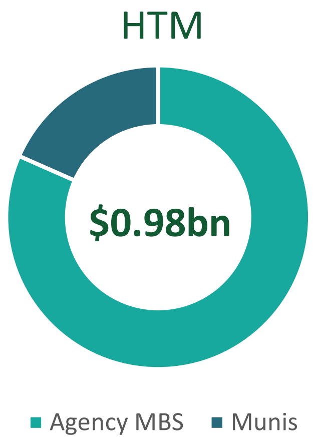
[1] Reflects ACL on loans and leases over the amortized cost of the total portfolio
[2] This is a non-GAAP financial measures and should be considered along with results prepared in accordance with GAAP, and not as a substitute for GAAP results. See Appendix for reconciliation to GAAP financial information
[3] Source: Oxford Economics as of September 2025
[4] Hotel loan balances are included in the C&I and Construction segments
[5] Commercial excludes Leasing

Investment Portfolio

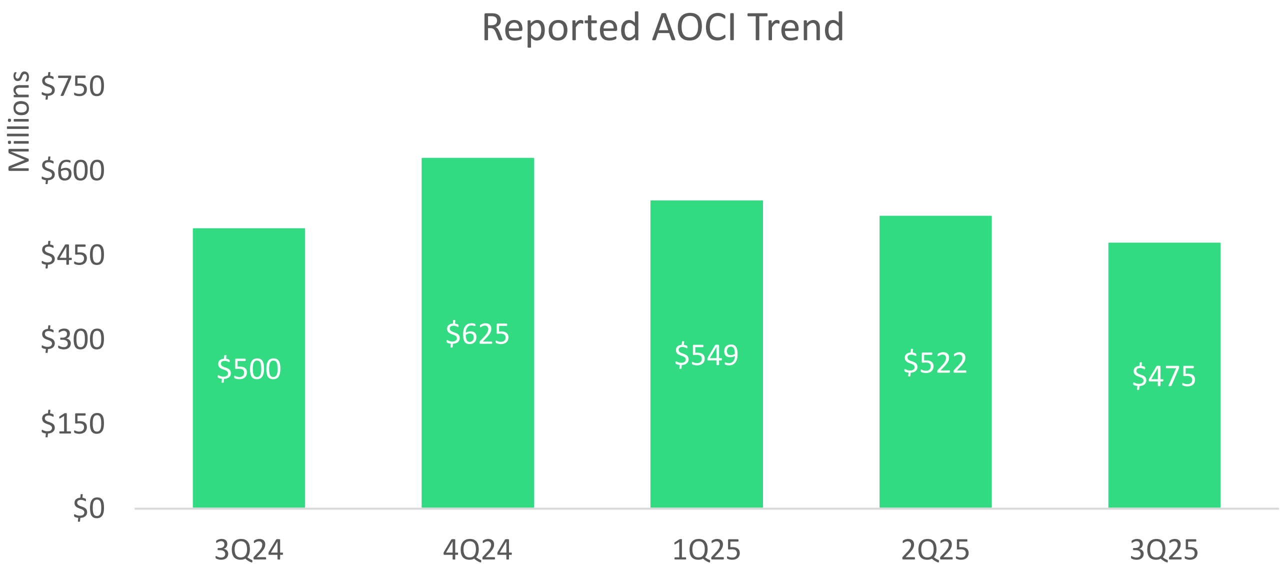
High-quality investment portfolio providing consistent cash flows and borrowing capacity

Investments	
Investment Portfolio[1]	$4.48bn
% of Total Assets	*22%*
Portfolio Duration[2]	6.0yrs
Portfolio Yield[2]	2.36%
Agency MBS/Notes %	*>95%*
Reported AOCI	($474.7mm)
Effective AOCI[3,4]	($560.8mm)





- Forecasting P&I cash flows of $1bn+ over the next 24 months
  - Anticipated cash flows could fund ~3.5% annualized loan growth
- Reported AOCI improved $47.5mm or 9% quarter-over-quarter



[1] Investment portfolio value includes market value AFS and book value of HTM
[2] Weighted average duration and yield of the MBS portfolio
[3] This is a non-GAAP financial measure and should be considered along with results prepared in accordance with GAAP, and not as a substitute for GAAP results. See Appendix for reconciliation to GAAP financial information
[4] Effective AOCI ($560.8mm) includes unrealized losses on AFS and unrecognized fair value of HTM as of September 30, 2025; assumes all securities, including HTM, are sold at market prices

Non-GAAP Information

This presentation contains financial measures determined by methods other than in accordance with accounting principles generally accepted in the United States (GAAP). This presentation may include the following non-GAAP measures:

- Adjusted Net Income (non-GAAP) attributable to WSFS is a non-GAAP measure that adjusts net income determined in accordance with GAAP to exclude the realized/unrealized gains on equity investments, net, Visa derivative valuation adjustment, FDIC special assessment, loss on debt extinguishment, and corporate development and restructuring expense;
- Core noninterest income, also called Core Fee Revenue, is a non-GAAP measure that adjusts noninterest income as determined in accordance with GAAP to exclude the impact of realized/unrealized gains on equity investments, net, and Visa derivative valuation adjustment;
- Core fee revenue ratio (%) is a non-GAAP measure that divides (i) Core Fee Revenue by (ii) Core Net Revenue (tax-equivalent);
- Core net interest income is a non-GAAP measure that adjusts net interest income to exclude the impact of certain dividends;
- Core Earnings Per Share (EPS) is a non-GAAP measure that divides (i) Adjusted Net Income (non-GAAP) attributable to WSFS by (ii) weighted average shares of common stock outstanding for the applicable period;
- Core Net Revenue is a non-GAAP measure that adds (i) core net interest income and (ii) Core Fee Revenue;
- Core Net Revenue (tax-equivalent) is a non-GAAP measure that adjusts core net revenue to include the impact of tax-equivalent income;
- Core noninterest expense is a non-GAAP measure that adjusts noninterest expense as determined in accordance with GAAP to exclude FDIC special assessment, loss on debt extinguishment, and corporate development and restructuring expenses;
- Core Efficiency Ratio is a non-GAAP measure that divides (i) core noninterest expense by (ii) the sum of core interest income and Core Fee Revenue;
- Core Return on Average Assets (ROA) is a non-GAAP measure that divides (i) Adjusted Net Income (non-GAAP) attributable to WSFS by (ii) average assets for the applicable period;
- Effective AOCI is a non-GAAP measure that adds (i) unrealized losses on AFS securities, (ii) unrealized holding losses on securities transferred from AFS to HTM, and (iii) unrecognized fair value losses on HTM securities;
- Tangible Common Equity (TCE) is a non-GAAP measure and is defined as total stockholders' equity of WSFS less goodwill and other intangible assets;
- TCE Ratio is a non-GAAP measure that divides (i) TCE by (ii) tangible assets;
- Tangible assets is a non-GAAP measure and is defined as total assets less goodwill and other intangible assets;
- Adjusted tangible assets is a non-GAAP measure that adjusts tangible assets to include the impact of the liquidation of our investment securities portfolio;
- Return on average tangible common equity (ROTCE) is a non-GAAP measure and is defined as net income allocable to common stockholders divided by tangible common equity;
- Core ROTCE is a non-GAAP measure that is defined as adjusted net income (non-GAAP) attributable to WSFS divided by tangible common equity;
- Net tangible income is a non-GAAP measure that adjusts net income determined in accordance with GAAP to exclude the impact of the amortization of intangible assets;
- Core net tangible income is a non-GAAP measure that adjusts adjusted net income (non-GAAP) attributable to WSFS to exclude the impact of the amortization of intangible assets;
- Tangible common book value per share (TBV) is a non-GAAP financial measure that divides (i) TCE by (ii) shares outstanding;
- Tangible common equity including effective AOCI is a non-GAAP measure that adjusts tangible common equity to include effective AOCI;
- Pre-provision Net Revenue (PPNR) is a non-GAAP measure that adjusts net income determined in accordance with GAAP to exclude the impacts of (i) income tax provision and (ii) provision for credit losses;
- Core PPNR is a non-GAAP measure that adjusts PPNR to exclude the impact of realized/unrealized gain on equity investments, net, Visa derivative valuation adjustment, FDIC special assessment, loss on debt extinguishment, and corporate development and restructuring expenses;
- Core Return on Average Equity (ROE) is a non-GAAP measure that divides (i) Adjusted Net Income (non-GAAP) attributable to WSFS by (ii) average stockholders' equity for the applicable period;
- Adjusted risk weighted assets is a non-GAAP measure that adjusts the Corp's risk weighted assets determined in accordance with GAAP to include the impact of the liquidation of our investment securities portfolio;
- Adjusted average assets is a non-GAAP measure that adjusts the Corp's average assets determined in accordance with GAAP to include the impact of the liquidation of our investment securities portfolio;
- Adjusted tangible assets is a non-GAAP measure that adjusts tangible assets to include the impact of the liquidation of our investment securities portfolio;
- Adjusted total risk-based capital is a non-GAAP measure that adjusts total risk-based capital determined in accordance with GAAP to include effective AOCI;
- Adjusted total risk-based capital ratio is a non-GAAP measure that divides (i) adjusted total risk-based capital by (ii) adjusted risk weighted assets;
- Adjusted common equity Tier 1 capital is a non-GAAP measure that adjusts common equity Tier 1 capital determined in accordance with GAAP to include effective AOCI;
- Adjusted common equity Tier 1 capital ratio is a non-GAAP measure that divides (i) adjusted common equity Tier 1 capital by (ii) adjusted risk weighted assets;
- Adjusted Tier 1 capital is a non-GAAP measure that adjusts Tier 1 capital determined in accordance with GAAP to include effective AOCI;
- Adjusted Tier 1 leverage ratio is a non-GAAP measure that divides (i) adjusted Tier 1 capital by (ii) adjusted average assets; and
- Coverage ratio including the estimated remaining credit marks is a non-GAAP measure that adjusts the coverage ratio to include the impact of the estimated remaining credit marks on the acquired loan portfolios.

Appendix: Non-GAAP Financial Information

(dollars in thousands)	Three Months Ended September 30, 2025	June 30, 2025	September 30, 2024	Nine Months Ended September 30, 2025	September 30, 2024
Net interest income (GAAP)	**$ 184,023**	$ 179,495	$ 177,504	**$ 538,734**	$ 527,231
Core net interest income (non-GAAP)	**$ 184,023**	$ 179,495	$ 177,504	**$ 538,734**	$ 527,231
Noninterest income (GAAP)	**$ 86,471**	$ 88,009	$ 90,158	**$ 255,377**	$ 257,613
Less: Realized gain on sale of equity investment, net	**939**	18	56	**957**	2,186
(Plus)/less: Visa derivative valuation adjustment	**(2,429)**	—	—	**(2,429)**	2,829
Core fee revenue (non-GAAP)	**$ 87,961**	$ 87,991	$ 90,102	**$ 256,849**	$ 252,598
Core net revenue (non-GAAP)	**$ 271,984**	$ 267,486	$ 267,606	**$ 795,583**	$ 779,829
Core net revenue (non-GAAP) (tax-equivalent)	**$ 272,482**	$ 267,972	$ 267,991	**$ 797,023**	$ 780,975
Noninterest expense (GAAP)	**$ 163,056**	$ 159,343	$ 163,723	**$ 474,194**	$ 468,563
Less: FDIC special assessment	**—**	—	—	**—**	880
Less: Loss on debt extinguishment	**352**	—	—	**352**	—
Less/(plus): Corporate development expense	**171**	(329)	46	**(99)**	412
Less: Restructuring expense	**398**	—	—	**658**	—
Core noninterest expense (non-GAAP)	**$ 162,135**	$ 159,672	$ 163,677	**$ 473,283**	$ 467,271
Core efficiency ratio (non-GAAP)	**59.5 %**	59.6 %	61.1 %	**59.4 %**	59.8 %
Core fee revenue ratio (non-GAAP)(tax-equivalent)	**32.3 %**	32.8 %	33.6 %	**32.2 %**	32.3 %

(dollars in thousands, except per share data)	Three Months Ended September 30, 2025	June 30, 2025	September 30, 2024
Calculation of tangible common equity ratio:			
Total Assets (GAAP)	**$ 20,840,415**	$ 20,763,292	$ 20,905,209
Less: Goodwill and other intangible assets	**973,677**	977,546	992,163
Total tangible assets (non-GAAP)	**$ 19,866,738**	$ 19,785,746	$ 19,913,046
Total stockholders' equity of WSFS (GAAP)	**$ 2,753,273**	$ 2,682,728	$ 2,678,264
Less: Goodwill and other intangible assets	**973,677**	977,546	992,163
Total tangible common equity (non-GAAP)	**$ 1,779,596**	$ 1,705,182	$ 1,686,101
Equity to asset ratio (GAAP)	**13.21 %**	12.92 %	12.81 %
Tangible common equity to tangible assets ratio (non-GAAP)	**8.96 %**	8.62 %	8.47 %

(dollars in thousands)	Three Months Ended September 30, 2025
Calculation of effective AOCI:	
Unrealized losses on AFS securities	**$ 400,669**
Unrealized losses on securities transferred from AFS to HTM	**66,580**
Unrecognized fair value on HTM securities	**93,516**
Effective AOCI (non-GAAP)	**$ 560,765**
Calculation of coverage ratio including the estimated remaining credit marks:	
Coverage ratio	**1.41 %**
Plus: Estimated remaining credit marks on the acquired loan portfolios	**0.12**
Coverage ratio including the estimated remaining credit marks (non-GAAP)	**1.53 %**

Appendix: Non-GAAP Financial Information

(dollars in thousands, except per share data)	Three Months Ended September 30, 2025	June 30, 2025	September 30, 2024	For the Year Ended September 30, 2025	September 30, 2024
GAAP net income attributable to WSFS	**$ 76,449**	$ 72,326	$ 64,435	**$ 214,671**	$ 199,469
Plus/(less): Pre-tax adjustments[1]	**2,411**	(347)	(10)	**2,383**	(3,723)
Plus/(less): Tax impact of pre-tax adjustments	**(589)**	149	2	**(616)**	585
Adjusted net income (non-GAAP) attributable to WSFS	**$ 78,271**	$ 72,128	$ 64,427	**$ 216,438**	$ 196,331
Net income (GAAP)	**$ 76,467**	$ 72,221	$ 64,409	**$ 214,555**	$ 199,340
Plus: Income tax provision	**24,405**	23,319	21,108	**68,825**	63,567
Plus: Provision for credit losses	**6,566**	12,621	18,422	**36,537**	53,374
PPNR (Non-GAAP)	**107,438**	108,161	103,939	**319,917**	316,281
Plus/(less): Pre-tax adjustments[1]	**2,411**	(347)	(10)	**2,383**	(3,723)
Core PPNR (Non-GAAP)	**$ 109,849**	$ 107,814	$ 103,929	**$ 322,300**	$ 312,558
GAAP return on average assets (ROA)	**1.44 %**	1.39 %	1.22 %	**1.37 %**	1.28 %
Plus/(less): Pre-tax adjustments[1]	**0.05**	(0.01)	—	**0.02**	(0.02)
(Plus)/less: Tax impact of pre-tax adjustments	**(0.01)**	—	—	**—**	—
Core ROA (non-GAAP)	**1.48 %**	1.38 %	1.22 %	**1.39 %**	1.26 %
Earnings per share (diluted)(GAAP)	**$ 1.37**	$ 1.27	$ 1.08	**$ 3.75**	$ 3.33
Plus/(less): Pre-tax adjustments[1]	**0.04**	(0.01)	—	**0.04**	(0.06)
(Plus)/less: Tax impact of pre-tax adjustments	**(0.01)**	0.01	—	**—**	—
Core earnings per share (non-GAAP)	**$ 1.40**	$ 1.27	$ 1.08	**$ 3.79**	$ 3.27

[1] Pre-tax adjustments include realized gain on equity investments, net, Visa derivative valuation adjustment, FDIC special assessment, loss on debt extinguishment, and corporate development and restructuring expense

Appendix: Non-GAAP Financial Information

(dollars in thousands)	Three Months Ended September 30, 2025	June 30, 2025	September 30, 2024
Calculation of return on average tangible common equity:			
GAAP net income attributable to WSFS	**$ 76,449**	$ 72,326	$ 64,435
Plus: Tax effected amortization of intangible assets	**2,864**	2,946	2,949
Net tangible income (non-GAAP)	**$ 79,313**	$ 75,272	$ 67,384
Average stockholders' equity of WSFS	**$ 2,694,883**	$ 2,652,257	$ 2,575,182
Less: Average goodwill and intangible assets	**976,270**	982,533	994,818
Net average tangible common equity	**$ 1,718,613**	$ 1,669,724	$ 1,580,364
Return on average equity (GAAP)	**11.25 %**	10.94 %	9.95 %
Return on average tangible common equity (non-GAAP)	**18.31 %**	18.08 %	16.96 %

	Three Months Ended September 30, 2025	June 30, 2025	September 30, 2024
Calculation of core return on average tangible common equity:			
Adjusted net income (non-GAAP) attributable to WSFS	**$ 78,271**	$ 72,128	$ 64,427
Plus: Tax effected amortization of intangible assets	**2,864**	2,946	2,949
Core net tangible income (non-GAAP)	**$ 81,135**	$ 75,074	$ 67,376
Net average tangible common equity	**$ 1,718,613**	$ 1,669,724	$ 1,580,364
Core return on average equity (non-GAAP)	**11.52 %**	10.91 %	9.95 %
Core return on average tangible common equity (non-GAAP)	**18.73 %**	18.03 %	16.96 %

Appendix: Non-GAAP Financial Information

(dollars in thousands, except per share data)	**September 30, 2025**	June 30, 2025	March 31, 2025	December 31, 2024	September 30, 2024	June 30, 2024	March 31, 2024	December 31, 2023	September 30, 2023
Calculation of tangible common book value per share:									
Total stockholders' equity of WSFS (GAAP)	**$ 2,753,273**	$ 2,682,728	$ 2,671,614	$ 2,589,752	$ 2,678,264	$ 2,489,580	$ 2,473,481	$ 2,477,636	$ 2,242,795
Less: Goodwill and other intangible assets	**973,677**	977,546	983,882	988,160	992,163	996,181	1,000,344	1,004,560	1,008,472
Total tangible common equity (non-GAAP)	**1,779,596**	1,705,182	1,687,732	1,601,592	1,686,101	1,493,399	1,473,137	1,473,076	1,234,323
Shares outstanding (000s)	**55,427**	56,235	57,693	58,657	59,033	59,261	60,084	60,538	60,728
Tangible common book value per share (non-GAAP)	**$ 32.11**	$ 30.32	$ 29.25	$ 27.30	$ 28.56	$ 25.20	$ 24.52	$ 24.33	$ 20.33

(dollars in thousands, except per share data)	June 30, 2023	March 31, 2023	December 31, 2022	September 30, 2022	June 30, 2022	March 31, 2022	December 31, 2021	September 30, 2021
Calculation of tangible common book value per share:								
Total stockholders' equity of WSFS (GAAP)	$ 2,314,659	$ 2,306,362	$ 2,205,113	$ 2,103,593	$ 2,315,360	$ 2,520,463	$ 1,939,099	$ 1,908,895
Less: Goodwill and other intangible assets	1,004,278	1,008,250	1,012,232	1,016,413	1,019,857	1,032,189	547,231	549,352
Total tangible common equity (non-GAAP)	1,310,381	1,298,112	1,192,881	1,087,180	1,295,503	1,488,274	1,391,868	1,359,543
Shares outstanding (000s)	61,093	61,387	61,612	61,949	63,587	64,735	47,609	47,548
Tangible common book value per share (non-GAAP)	$ 21.45	$ 21.15	$ 19.36	$ 17.55	$ 20.37	$ 22.99	$ 29.24	$ 28.59

Appendix: Non-GAAP Financial Information

(dollars in thousands)		As of September 30, 2025
Calculation of adjusted common equity Tier 1 capital:		
Common equity tier 1 capital (GAAP)	$	**2,280,707**
Less: Effective AOCI (non-GAAP)		**560,765**
Adjusted common equity tier 1 capital (non-GAAP)	$	**1,719,942**
Risk Weighted Assets (GAAP)	$	**15,844,659**
Less: Debt securities		**1,003,224**
Adjusted Risk Weighted Assets (non-GAAP)	$	**14,841,435**
Common equity Tier 1 capital (GAAP)		**14.39 %**
Adjusted common equity Tier 1 capital ratio (non-GAAP)		**11.59 %**
Calculation of adjusted Tier 1 leverage:		
Tier 1 capital (GAAP)	$	**2,280,707**
Less: Effective AOCI (non-GAAP)		**560,765**
Adjusted Tier 1 capital (non-GAAP)	$	**1,719,942**
Average assets (Corp) (GAAP)	$	**20,536,557**
Less: Average debt securities		**4,458,841**
Adjusted average assets (non-GAAP)	$	**16,077,716**
Tier 1 leverage (GAAP)		**11.11 %**
Adjusted Tier 1 leverage (non-GAAP)		**10.70 %**

(dollars in thousands)		As of September 30, 2025
Calculation of adjusted total risk-based capital:		
Total risk-based capital (GAAP)	$	**2,565,145**
Less: Effective AOCI (non-GAAP)		**560,765**
Adjusted total risk-based capital (non-GAAP)	$	**2,004,380**
Risk Weighted Assets (GAAP)	$	**15,844,659**
Adjusted Risk Weighted Assets (non-GAAP)		**14,841,435**
Total risk-based capital (GAAP)		**16.19 %**
Adjusted total risk-based capital ratio (non-GAAP)		**13.51 %**
Calculation of adjusted tangible common equity to tangible assets ratio (non-GAAP):		
Total tangible assets (non-GAAP)	$	**19,866,738**
Less: Investment securities, AFS & HTM		**4,481,857**
Total adjusted tangible assets (non-GAAP)	$	**15,384,881**
Total tangible common equity (non-GAAP)	$	**1,779,596**
Less: Unrecognized fair value on HTM securities		**93,516**
Total adjusted tangible common equity (non-GAAP)	$	**1,686,080**
Tangible common equity to tangible assets ratio (non-GAAP)		**8.96 %**
Tangible common equity to tangible assets ratio including effective AOCI (non-GAAP)		**10.96 %**