

REFINITIV

DELTA REPORT

10-Q

SSRM - SSR MINING INC.

10-Q - MARCH 31, 2024 COMPARED TO 10-Q - SEPTEMBER 30, 2023

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TOTAL DELTAS 1622

█ CHANGES 217

█ DELETIONS 622

█ ADDITIONS 783

UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

Form 10-Q

(Mark One)

QUARTERLY REPORT PURSUANT TO SECTION 13 OR 15(d) OF THE SECURITIES EXCHANGE

ACT OF 1934

For the Quarterly Period Ended **September 30, 2023** **March 31, 2024**

or

TRANSITION REPORT PURSUANT TO SECTION 13 OR 15(d) OF THE SECURITIES EXCHANGE ACT OF 1934

For the transition period from _____ to _____

Commission File Number: 001-35455

SSR MINING INC.

(Exact name of registrant as specified in its charter)

British Columbia
(State or Other Jurisdiction of Incorporation or Organization)

98-0211014

(I.R.S. Employer Identification No.)

Suite 1300 - 6900 E. Layton Ave, Denver, Colorado, 80237

(Address of Principal Executive Offices)

Registrant's telephone number, including area code (303) 292-1299

Securities registered pursuant to Section 12(b) of the Act.

Title of each class	Trading symbol	Name of each exchange on which registered
Common shares without par value	SSRM	The Nasdaq Stock Market LLC

Indicate by check mark whether the registrant (1) has filed all reports required to be filed by Section 13 or 15(d) of the Securities Exchange Act of 1934 during the preceding 12 months (or for such shorter period that the registrant was required to file such reports), and (2) has been subject to such filing requirements for the past 90 days. Yes No

Indicate by check mark whether the registrant has submitted electronically every Interactive Data File required to be submitted pursuant to Rule 405 of Regulation S-T during the preceding 12 months (or for such shorter period that the registrant was required to submit such files). Yes No

Indicate by check mark whether the registrant is a large accelerated filer, an accelerated filer, a non-accelerated filer, a smaller reporting company, or an emerging growth company. See definitions of "large accelerated filer," "accelerated filer," "smaller reporting company," and "emerging growth company" in Rule 12-b2 of the Exchange Act.

Large accelerated filer	<input checked="" type="checkbox"/>	Accelerated filer	<input type="checkbox"/>
Non-accelerated filer	<input type="checkbox"/>	Smaller reporting company	<input type="checkbox"/>
		Emerging growth company	<input type="checkbox"/>

If an emerging growth company, indicate by check mark if the registrant has elected not to use the extended transition period for complying with any new or revised financial accounting standards provided pursuant to Section 13(a) of the Exchange Act.

Indicate by check mark whether the registrant is a shell company (as defined in Rule 12-b2 of the Exchange Act). Yes No

There were **203,891,570** **202,089,818** common shares outstanding on **October 30, 2023** **March 31, 2024**.

TABLE OF CONTENTS

	Page
PART I - FINANCIAL INFORMATION	
THIRD QUARTER 2023 HIGHLIGHTS FORWARD-LOOKING STATEMENTS	2
CÖPLER INCIDENT AND FIRST QUARTER 2024 SUMMARY	3
ITEM 1. FINANCIAL STATEMENTS AND SUPPLEMENTARY DATA	35
Condensed Consolidated Statements of Operations (unaudited)	46
Condensed Consolidated Statements of Cash Flows (unaudited)	57
Condensed Consolidated Balance Sheets (unaudited)	78
Condensed Consolidated Statements of Changes in Equity (unaudited)	89
Notes to Condensed Consolidated Financial Statements (unaudited)	1011
ITEM 2. MANAGEMENT'S DISCUSSION AND ANALYSIS OF FINANCIAL CONDITION AND RESULTS OF OPERATIONS	2827
Business Overview	2827
Consolidated Results of Operations	2827
Results of Operations	3331
Liquidity and Capital Resources	3935
Non-GAAP Financial Measures	4238
Critical Accounting Estimates	5043
New Accounting Pronouncements	50
Forward-Looking Statements	5043
ITEM 3. QUANTITATIVE AND QUALITATIVE DISCLOSURES ABOUT MARKET RISK	5144
ITEM 4. CONTROLS AND PROCEDURES	5144
PART II - OTHER INFORMATION	
ITEM 1. LEGAL PROCEEDINGS	5144
ITEM 1A. RISK FACTORS	5145
ITEM 2. UNREGISTERED SALES OF EQUITY SECURITIES AND USE OF PROCEEDS	5145
ITEM 3. DEFAULTS UPON SENIOR SECURITIES	5245
ITEM 4. MINE SAFETY DISCLOSURES	5245
ITEM 5. OTHER INFORMATION	5246
ITEM 6. EXHIBITS, FINANCIAL STATEMENT SCHEDULES	5347
SIGNATURES	5448

FORWARD-LOOKING STATEMENTS

Certain statements contained in this report (including information incorporated by reference herein) are "forward-looking statements" within the meaning of Section 27A of the Securities Act of 1933, as amended (the "Securities Act"), and Section 21E of the Securities Exchange Act of 1934, as amended (the "Exchange Act"), and are intended to be covered by the safe harbor provided for under these sections. Forward looking statements can be identified with words such as "may," "will," "could," "should," "expect," "plan," "anticipate," "believe," "intend," "estimate," "projects," "predict," "potential," "continue" and similar expressions, as well as statements written in the future tense. When made, forward-looking statements are based on information known to management at such time and/or management's good faith belief with respect to future events. Such statements are subject to risks and uncertainties that could cause actual performance or results to differ materially from those expressed in the Company's forward-looking statements. Many of these factors are beyond the Company's ability to control or predict. Given these uncertainties, readers are cautioned not to place undue reliance on forward-looking statements.

Forward-looking statements include, without limitation, the types of statements listed under the heading "Forward-Looking Statements" in Part I, Item 1. Business of the Company's Annual Report on Form 10-K for the year ended December 31, 2023 filed with the Securities and Exchange Commission ("SEC") on February 27, 2024 ("Form 10-K").

The forward-looking information and statements in this report are based on a number of material factors and assumptions, including, but not limited to the factors discussed in the Form 10-K, including those discussed in the "Business," "Risk Factors," "Forward-Looking Statements" and "Management's Discussion and Analysis of Financial Condition and Results of Operations" sections of the Form 10-K. Such factors are not exhaustive of the factors that may affect any of the Company's forward-looking statements and information, and such statements and information will not be updated to reflect events or circumstances arising after the date of such statements or to reflect the occurrence of anticipated or unanticipated events.

Any forward-looking statements in this Quarterly Report on Form 10-Q reflect our current views with respect to future events or to our future financial performance and involve known and unknown risks, uncertainties and other factors that may cause our actual results, performance or achievements to be materially different from any future results, performance or achievements expressed or implied by these forward-looking statements. These risks and uncertainties discussed herein should be read in conjunction with the factors discussed in Part II, Item 1A., "Risk Factors" hereof, and Part I, Item 1A., "Risk Factors" in the Form 10-K.

PART I - FINANCIAL INFORMATION

Cöpler Incident

On February 13, 2024, SSR Mining Inc. and its subsidiaries (collectively, "SSR Mining," or the "Company") suspended all operations at its Çöpler property as a result of a significant slip on the heap leach pad (the "Çöpler Incident").

Our primary focus at Çöpler continues to be the recovery and return of our five missing colleagues to their families. Currently, recovery efforts are targeted in the Sabırı Valley, from which SSR Mining currently expects to complete the removal of all displaced heap leach material resulting from the Çöpler Incident into temporary storage locations by the end of the third quarter of 2024. Concurrently, containment efforts have been completed alongside the removal of the displaced material with the installation of grout curtains, coffer dams, buttresses, pumping systems and the ongoing installation of diversion channels in the Sabırı Valley.

In parallel with the recovery and containment work, the Company is progressing a remediation plan following comprehensive consultation and evaluations with various Turkish government agencies, ministries, independent experts and external consultants. The remediation plan will be submitted for government approval in the second quarter of 2024 and will include, among other things, the construction of a permanent storage facility for the displaced heap leach material. Once constructed, the storage facility will be capable of containing the approximately 18 to 20 million tonnes of displaced material in an area referred to as the East Storage Facility. The remediation work is expected to cost between \$250.0 to \$300.0 million on a 100% basis, in addition to the approximately \$25.0 million incurred to-date. The remediation efforts are expected to be implemented over a period of 24 to 36 months.

As part of the remediation work, the heap leach pad will be permanently closed and no further heap leach processing will take place at Çöpler. In order to restart operations, the Company will require the reinstatement of the Environmental Impact Assessment and necessary operating permits. At this time, we are not able to estimate or predict when and under what conditions we will resume operations at Çöpler.

For additional information on the Çöpler Incident, see the Company's Annual Report on Form 10-K for the year ended December 31, 2023 filed on February 27, 2024 and the information provided herein.

THIRD FIRST QUARTER 2023 HIGHLIGHTS 2024 SUMMARY (dollars, except per share, per ounce and per pound amounts): ⁽¹⁾

- Operating performance: results:** The Company reported third First quarter 2023 2024 production of 192,195 was 101,873 gold equivalent ounces. Production from Marigold was 34,680 ounces at cost of sales of \$1,095 \$1,331 per gold equivalent ounce sold and all-in sustaining costs ("AISC") of \$1,289 \$1,430 per gold-equivalent ounce. Year-to-date, the Company has delivered ounce sold. At Seabee, production of 495,668 gold equivalent was 23,773 ounces at cost of sales of \$1,173 \$859 per gold equivalent ounce sold and AISC of \$1,516 \$1,416 per gold-equivalent ounce. ounce sold. Puna produced 1,914,805 ounces of silver and cost of sales of \$16.87 per ounce sold and AISC of \$15.61 per ounce sold. An additional 21,827 ounces of gold were produced at Çöpler before the operation was suspended on February 13, 2024, following the Çöpler Incident.
- Financial results:** Attributable net loss in the first quarter of 2024 was \$287.1 million, or \$1.42 per diluted share, inclusive of the impairment of long-lived and other assets at Çöpler of \$114.2 million and estimated future reclamation and remediation costs of approximately \$250.0 million related to the Çöpler Incident, which represents the low end of the estimated preliminary cost range of \$250.0 to \$300.0 million. Adjusted attributable net income in the third first quarter of 2023 2024 was \$15.2 million \$22.5 million, or \$0.07 per diluted share, and adjusted attributable net income was \$53.0 million, or \$0.26 \$0.11 per diluted share. For In the nine months ended September 30, 2023, attributable net income was \$119.8 million, or \$0.57 per diluted share, and adjusted attributable net income was \$149.4 million, or \$0.70 per diluted share. For the three months ended September 30, 2023, first quarter of 2024, operating cash flow was \$135.3 million \$24.6 million and free cash flow was \$87.8 million. \$9.4) million.
- Continued delivery of peer-leading capital returns:** For the nine months ended September 30, 2023, the Company has returned \$88.5 million to shareholders, including \$43.2 million in dividends Cash and \$45.3 million in share repurchases through the cancellation of 3,026,993 shares. In addition, the Board declared a quarterly cash dividend of \$0.07 per share payable on December 11, 2023.
- Balance sheet and financial strength: liquidity position:** As of September 30, 2023 March 31, 2024, the Company SSR Mining had a cash and cash equivalents equivalent balance of \$437.7 million, after returning \$14.3 million to shareholders through quarterly dividends and making \$35.8 million in debt repayments during \$467.0 million. In addition, at the quarter to extinguish the remaining balance on its Term Loan. In connection to the repayment and termination end of the Term Loan, \$33.4 million first quarter 2024, the Company had available borrowings of restricted cash was released. On August 15, 2023 \$399.1 million under its revolving credit facility. As of March 31, 2024, the Company announced that its existing had no borrowings, exclusive of *de minimis* letters of credit, outstanding under the revolving credit facility (the "Second Amended Credit Agreement") and was refinanced and increased from \$200.0 million to \$400.0 million, in compliance with an additional accordion feature of \$100.0 million. Under the terms of the Second Amended Credit Agreement, amounts that are borrowed will incur variable interest at the Secured Overnight Financing Rate plus an applicable margin. The margin will be determined based on the Company's net leverage ratio and amounts drawn from the Facility and will range from 2.00% to 2.75%. The facility matures on August 15, 2027. its covenants.

⁽¹⁾ AISC, free cash flow, adjusted attributable net income (loss), and adjusted attributable net income (loss) per diluted share are non-GAAP financial measures. For explanations of these measures and reconciliations to the most comparable financial measure calculated under U.S. GAAP, please see the discussion under "Non-GAAP Financial Measures" in Part I, Item 2, Management's Discussion and Analysis herein.

ITEM 1. FINANCIAL STATEMENTS AND SUPPLEMENTARY DATA

SSR Mining Inc. Condensed Consolidated Statements of Operations

(unaudited, in thousands except per share)

	Three Months Ended March 31,	
	Three Months Ended March 31,	
	Three Months Ended March 31,	
	2024	
	2024	
	2024	
Revenue		
Revenue		
Revenue		
Operating costs and expenses:		
Operating costs and expenses:		
Operating costs and expenses:		
Cost of sales (1)		
Cost of sales (1)		
Cost of sales (1)		
Depreciation, depletion, and amortization		
Depreciation, depletion, and amortization		
Depreciation, depletion, and amortization		
General and administrative expense		
General and administrative expense		
General and administrative expense		
Exploration and evaluation		
Exploration and evaluation		
Exploration and evaluation		
Reclamation and remediation costs		
Reclamation and remediation costs		
Reclamation and remediation costs		
Impairment charges		
Impairment charges		
Impairment charges		
Care and maintenance		
Care and maintenance		
Care and maintenance		
Other operating expenses, net		
Other operating expenses, net		
Other operating expenses, net		
Operating income (loss)		
Operating income (loss)		
Operating income (loss)		
Other income (expense):		
Other income (expense):		
Other income (expense):		
Interest expense		
Interest expense		

Interest expense
 Other income (expense)
 Other income (expense)
 Other income (expense)
 Foreign exchange gain (loss)
 Foreign exchange gain (loss)
 Foreign exchange gain (loss)
 Total other income (expense)
 Total other income (expense)
 Total other income (expense)
 Income (loss) before income and
 mining taxes
 Income (loss) before income and
 mining taxes
 Income (loss) before income and
 mining taxes
 Income and mining tax benefit
 (expense)
 Income and mining tax benefit
 (expense)
 Income and mining tax benefit
 (expense)
 Equity income (loss) of affiliates
 Equity income (loss) of affiliates
 Equity income (loss) of affiliates
 Net income (loss)
 Net income (loss)
 Net income (loss)
 Net loss (income) attributable to non-
 controlling interest
 Net loss (income) attributable to non-
 controlling interest
 Net loss (income) attributable to non-
 controlling interest
 Net income (loss) attributable to SSR
 Mining shareholders
 Net income (loss) attributable to SSR
 Mining shareholders
 Net income (loss) attributable to SSR
 Mining shareholders

	Three Months Ended September 30,		Nine Months Ended September 30,	
	2023	2022	2023	2022
Revenue	\$ 385,390	\$ 166,627	\$ 1,001,030	\$ 841,656
Operating costs and expenses:				
Cost of sales (1)	214,670	106,452	584,607	424,900
Depreciation, depletion and amortization	55,990	21,555	147,727	134,145
General and administrative expense	17,539	12,714	52,369	48,421
Exploration, evaluation, and reclamation costs	17,059	18,320	45,905	39,422
Care and maintenance	—	41,800	—	41,800
Other operating expenses, net	2,667	1,479	3,043	2,696
Gain on sale of assets	—	(629)	—	(629)
Operating income (loss)	77,465	(35,064)	167,379	150,901
Other income (expense):				

Interest expense	(4,080)	(4,541)	(14,099)	(13,109)
Other income (expense)	11,378	9,153	36,799	6,389
Foreign exchange gain (loss)	(22,997)	(11,577)	(57,358)	(19,733)
Total other income (expense)	(15,699)	(6,965)	(34,658)	(26,453)
Income (loss) before income and mining taxes	61,766	(42,029)	132,721	124,448
Income and mining tax benefit (expense)	(68,893)	13,808	11,707	(8,775)
Equity income (loss) of affiliates	(118)	(151)	(293)	(422)
Net income (loss)	(7,245)	(28,372)	144,135	115,251
Net loss (income) attributable to non-controlling interest	22,404	2,579	(24,297)	(14,995)
Net income (loss) attributable to SSR Mining shareholders	\$ 15,159	\$ (25,793)	\$ 119,838	\$ 100,256
Net income (loss) per share attributable to SSR Mining shareholders				
Net income (loss) per share attributable to SSR Mining shareholders				
Net income (loss) per share attributable to SSR Mining shareholders				
Basic	Basic	\$ 0.07	\$ (0.12)	\$ 0.58
Basic				
Basic				
Diluted	Diluted	\$ 0.07	\$ (0.12)	\$ 0.57
Diluted				
Diluted				

(1) Excludes depreciation, depletion, and amortization.

The accompanying notes are an integral part of the Condensed Consolidated Financial Statements.

SSR Mining Inc.
Condensed Consolidated Statements of Cash Flows

(unaudited, in thousands)

	Nine Months Ended September 30,	
	2023	2022
Operating activities		
Net income (loss)	\$ 144,135	\$ 115,251
Adjustments for:		
Depreciation, depletion and amortization	147,727	134,145
Amortization of debt discount	747	725
Reclamation accretion expense	6,519	4,436
Deferred income taxes	(32,233)	(70,340)
Stock-based compensation	6,287	3,354
Equity (income) loss of affiliates	293	422
Unrealized loss (gain) on derivative instruments	(479)	645
Change in fair value of marketable securities	(565)	3,836
Non-cash fair value adjustment on acquired inventories	12,986	8,283
Write-down of leach pad inventory	6,305	—

Loss (gain) on sale of mineral properties, plant and equipment	1,610	1,213
Impairment of other assets	2,637	—
Change in fair value of deferred consideration	1,673	—
Loss (gain) on foreign exchange	39,842	—
Non-cash care and maintenance	—	10,733
Net change in operating assets and liabilities	(118,918)	(169,904)
Net cash provided by operating activities	218,566	42,799
 Investing activities		
Acquisitions, net ⁽¹⁾	(119,925)	(24,838)
Additions to mineral properties, plant and equipment	(164,633)	(91,317)
Purchases of marketable securities	(3,828)	(7,989)
Net proceeds from sale of marketable securities	8,258	10,736
Proceeds from repayment of note receivable	—	8,358
Proceeds from sale of mineral properties, plant and equipment	—	35,067
Other investing activities	(83)	—
Net cash used in investing activities	(280,211)	(69,983)
 Financing activities		
Repayment of debt, principal	(71,153)	(53,359)
Advance from non-controlling interest	4,500	—
Repurchase of common shares	(45,305)	(100,040)
Proceeds from exercise of stock options	208	2,628
Principal payments on finance leases	(2,889)	(9,126)
Non-controlling interest dividend	—	(34,520)
Dividends paid	(43,167)	(44,411)
Other financing activities	—	194
Net cash used in financing activities	(157,806)	(238,634)
Effect of foreign exchange rate changes on cash and cash equivalents	(31,880)	(3,002)
Net increase (decrease) in cash, cash equivalents, and restricted cash	(251,331)	(268,820)
Cash, cash equivalents, and restricted cash beginning of period	689,106	1,052,865
Cash, cash equivalents, and restricted cash end of period	\$ 437,775	\$ 784,045

SSR Mining Inc.
Condensed Consolidated Statements of Cash Flows

(unaudited, in thousands)

	Nine Months Ended September 30,	
	2023	2022
Reconciliation of cash, cash equivalents, and restricted cash:		
Cash and cash equivalents	\$ 437,675	\$ 748,476
Restricted cash ⁽²⁾	100	35,569
Total cash, cash equivalents, and restricted cash	\$ 437,775	\$ 784,045

⁽¹⁾ Acquisitions, net for the nine months ended September 30, 2023 is comprised of \$120.0 million cash paid in the acquisition of Hod Maden Project, net of cash and cash equivalents acquired. Acquisitions, net for the nine months ended September 30, 2022 is comprised of \$24.8 million cash paid in the acquisition of Taiga Gold Corp., net of \$4.7 million of cash and cash equivalents acquired.

⁽²⁾ In connection to the repayment and termination of the Term Loan, \$33.4 million of restricted cash was released.

	Three Months Ended March 31,	
	2024	2023
Operating activities		

Net income (loss)	\$	(358,162)	\$	29,004
Adjustments for:				
Depreciation, depletion, and amortization		38,398		47,095
Reclamation and remediation costs		252,851		2,173
Deferred income taxes		(22,817)		(1,977)
Stock-based compensation		(3,942)		2,047
Equity (income) loss of affiliates		174		—
Change in fair value of marketable securities		(2,817)		(1,866)
Non-cash fair value adjustment on acquired inventories		2,830		3,623
Loss (gain) on sale of mineral properties, plant and equipment		657		240
Impairment charges		114,230		—
Change in fair value of deferred consideration		(630)		2,085
Loss (gain) on foreign exchange		3,528		8,210
Non-cash care and maintenance		6,731		—
Other operating activities		1,226		235
Net change in operating assets and liabilities		(7,626)		(87,902)
Net cash provided by operating activities		24,631		2,967
Investing activities				
Additions to mineral properties, plant and equipment		(34,035)		(59,242)
Purchases of marketable securities		(6,338)		(484)
Net proceeds from sale of marketable securities		3,717		7,845
Contributions to equity method investments		(122)		—
Net cash used in investing activities		(36,778)		(51,881)
Financing activities				
Repayment of debt, principal		—		(17,802)
Repurchase of common shares		(9,825)		(5,197)
Proceeds from exercise of stock options		—		208
Principal payments on finance leases		(995)		(950)
Dividends paid		—		(14,448)
Net cash used in financing activities		(10,820)		(38,189)
Effect of foreign exchange rate changes on cash and cash equivalents		(2,415)		(6,191)
Net increase (decrease) in cash, cash equivalents, and restricted cash		(25,382)		(93,294)
Cash, cash equivalents, and restricted cash beginning of period		492,494		689,106
Cash, cash equivalents, and restricted cash end of period	\$	467,112	\$	595,812
Reconciliation of cash, cash equivalents, and restricted cash:				
Cash and cash equivalents	\$	467,010	\$	561,783
Restricted cash		102		34,029
Total cash, cash equivalents, and restricted cash	\$	467,112	\$	595,812

The accompanying notes are an integral part of the Condensed Consolidated Financial Statements.

SSR Mining Inc.
Condensed Consolidated Balance Sheets

(unaudited, in thousands)

		September 30, 2023	December 31, 2022		
		March 31, 2024		March 31, 2024	December 31, 2023
ASSETS	ASSETS	ASSETS			

Cash and cash equivalents	Cash and cash equivalents	\$ 437,675	\$ 655,453				
Marketable securities	Marketable securities	29,207	40,280				
Trade and other receivables	Trade and other receivables	134,517	117,675				
Inventories	Inventories	532,631	501,607	Inventories	465,109	515,143	515,143
Restricted cash	Restricted cash	100	33,653	Restricted cash	102	101	101
Prepays and other current assets	Prepays and other current assets	23,849	27,767				
Total current assets	Total current assets	1,157,979	1,376,435	Total current assets	1,081,870	1,196,476	1,196,476
Mineral properties, plant and equipment, net	Mineral properties, plant and equipment, net	4,245,016	3,549,446				
Mineral properties, plant and equipment, net							
Mineral properties, plant and equipment, net					3,824,778	3,872,886	
Inventories	Inventories	215,761	218,999				
Equity method investments							
Goodwill		49,786	49,786				
Deferred income tax assets							
Deferred income tax assets							
Deferred income tax assets	Deferred income tax assets	—	1,915				
Other non-current assets	Other non-current assets	81,118	58,076	Other non-current assets	77,816	74,169	74,169
Total assets	Total assets	\$ 5,749,660	\$ 5,254,657				
LIABILITIES	LIABILITIES						
LIABILITIES							
LIABILITIES							
Accounts payable							
Accounts payable							
Accounts payable	Accounts payable	\$ 53,407	\$ 78,929				
Accrued liabilities and other	Accrued liabilities and other	107,862	124,654				
Reclamation and remediation liabilities							
Finance lease liabilities	Finance lease liabilities	3,970	3,872				

Current portion of debt	Current portion of debt	906	71,797
Total current liabilities	Total current liabilities	166,145	279,252
Debt	Debt	227,257	226,510
Debt			
Finance lease liabilities	Finance lease liabilities	99,380	102,434
Reclamation liabilities		163,670	153,972
Finance lease liabilities			
Finance lease liabilities			
Reclamation and remediation liabilities			
Deferred income tax liabilities	Deferred income tax liabilities	444,192	342,401
Other non-current liabilities	Other non-current liabilities	55,901	23,889
Total liabilities	Total liabilities	1,156,545	1,128,458
EQUITY	EQUITY		
Common shares – unlimited authorized common shares with no par value; 203,888 and 206,653 shares issued and outstanding as of September 30, 2023 and December 31, 2022, respectively		3,017,854	3,057,920
EQUITY			
EQUITY			
Common shares – unlimited authorized common shares with no par value; 202,090 and 202,952 shares issued and outstanding as of March 31, 2024 and December 31, 2023, respectively			
Common shares – unlimited authorized common shares with no par value; 202,090 and 202,952 shares issued and outstanding as of March 31, 2024 and December 31, 2023, respectively			
Common shares – unlimited authorized common shares with no par value; 202,090 and 202,952 shares issued and outstanding as of March 31, 2024 and December 31, 2023, respectively			
Retained earnings (deficit)	Retained earnings (deficit)	597,623	521,817
SSR Mining's shareholders' equity	SSR Mining's shareholders' equity	3,615,477	3,579,737

Non-controlling interest	Non-controlling interest	977,638	546,462
Total equity	Total equity	4,593,115	4,126,199
Total liabilities and equity	Total liabilities and equity	\$ 5,749,660	\$ 5,254,657

The accompanying notes are an integral part of the Condensed Consolidated Financial Statements.

SSR Mining Inc.
Condensed Consolidated Statement of Changes in Equity
(unaudited, in thousands)

	Common shares						
	Number of shares		Retained earnings (accumulated deficit)		Total equity attributable to SSR Mining shareholders		
	Number of shares	Amount	Retained earnings (accumulated deficit)	(\$)	Total equity attributable to SSR Mining shareholders	Non-controlling interest	Total equity
Balance as of December 31, 2023	202,952	\$ 3,005,015	\$ 368,065	\$ 3,373,080	\$ 931,123	\$ 4,304,203	
Repurchase of common shares	(1,117)	(16,402)	6,577	(9,825)	—	(9,825)	
Settlement of restricted share units (RSUs)	255	—	—	—	—	—	—
Equity-settled stock-based compensation	—	2,612	—	2,612	—	—	2,612
Net income (loss)	—	—	(287,082)	(287,082)	(71,080)	(358,162)	
Balance as of March 31, 2024	202,090	\$ 2,991,225	\$ 87,560	\$ 3,078,785	\$ 860,043	\$ 3,938,828	

	Common shares						
	Number of shares		Retained earnings (accumulated deficit)		Total equity attributable to SSR Mining shareholders		
	Number of shares	Amount	Retained earnings (accumulated deficit)	(\$)	Total equity attributable to SSR Mining shareholders	Non-controlling interest	Total equity
Balance as of December 31, 2022	206,653	\$ 3,057,920	\$ 521,817	\$ 3,579,737	\$ 546,462	\$ 4,126,199	
Repurchase of common shares	(348)	(5,111)	(86)	(5,197)	—	(5,197)	
Exercise of stock options	17	216	—	216	—	216	
Settlement of restricted share units (RSUs)	198	—	—	—	—	—	—
Equity-settled stock-based compensation	—	2,037	—	2,037	—	—	2,037
Dividends paid to SSR Mining shareholders	—	—	(14,448)	(14,448)	—	(14,448)	
Net income (loss)	—	—	29,813	29,813	(809)	29,004	
Balance as of March 31, 2023	206,520	\$ 3,055,062	\$ 537,096	\$ 3,592,158	\$ 545,653	\$ 4,137,811	
Repurchase of common shares	(2,679)	(39,329)	(779)	(40,108)	—	(40,108)	
Settlement of RSUs	30	—	—	—	—	—	—
Equity-settled stock-based compensation	—	1,111	—	1,111	—	1,111	
Dividends paid to SSR Mining shareholders	—	—	(14,340)	(14,340)	—	(14,340)	
Acquisition of non-controlling interest	—	—	—	—	404,878	404,878	
Net income (loss)	—	—	74,866	74,866	47,510	122,376	
Balance as of June 30, 2023	203,871	\$ 3,016,844	\$ 596,843	\$ 3,613,687	\$ 998,041	\$ 4,611,728	
Settlement of RSUs	17	—	—	—	—	—	—
Equity-settled share-based compensation	—	1,010	—	1,010	—	1,010	
Dividends paid to SSR Mining shareholders	—	—	(14,379)	(14,379)	—	(14,379)	
Contributions from non-controlling interest	—	—	—	—	2,001	2,001	
Net income (loss)	—	—	15,159	15,159	(22,404)	(7,245)	
Balance as of September 30, 2023	203,888	\$ 3,017,854	\$ 597,623	\$ 3,615,477	\$ 977,638	\$ 4,593,115	

SSR Mining Inc.
Condensed Consolidated Statement of Changes in Equity

(unaudited, in thousands)

		Common shares			Total equity attributable to SSR Mining shareholders	Non-controlling interest	Total equity
		Number of shares	Amount	Retained earnings (accumulated deficit)			
Balance as of December 31, 2021		211,879	\$ 3,140,189	\$ 397,667	\$ 3,537,856	\$ 514,661	\$ 4,052,517
Balance as of December 31, 2022							
Balance as of December 31, 2022							
Balance as of December 31, 2022							
Repurchase of common shares							
Repurchase of common shares							
Repurchase of common shares							
Exercise of stock options							
Exercise of stock options							
Exercise of stock options	Exercise of stock options	166	2,433	—	2,433	—	2,433
Settlement of RSUs	Settlement of RSUs	512	—	—	—	—	—
Settlement of RSUs							
Settlement of RSUs							
Equity-settled stock-based compensation	Equity-settled stock-based compensation	—	823	—	823	—	823
Equity-settled stock-based compensation							
Equity-settled stock-based compensation							
Dividends paid to SSR Mining shareholders							
Dividends paid to SSR Mining shareholders							
Dividends paid to SSR Mining shareholders							
Dividends declared to SSR Mining shareholders		—	—	(15,015)	(15,015)	—	(15,015)
Dividends paid to non-controlling interest		—	—	—	—	(30,773)	(30,773)
Net income (loss)							
Net income (loss)	Net income (loss)	—	—	67,563	67,563	8,543	76,106
Balance as of March 31, 2022		212,557	\$ 3,143,445	\$ 450,215	\$ 3,593,660	\$ 492,431	\$ 4,086,091
Repurchase of common shares		(798)	(11,711)	(2,956)	(14,667)	—	(14,667)
Exercise of stock options		14	242	—	242	—	242
Settlement of RSUs		69	—	—	—	—	—
Equity-settled stock-based compensation		—	1,033	—	1,033	—	1,033
Dividends paid to SSR Mining shareholders		—	—	(15,085)	(15,085)	—	(15,085)
Net income (loss)	Net income (loss)	—	—	58,488	58,488	9,031	67,519
Balance as of June 30, 2022		211,842	\$ 3,133,009	\$ 490,662	\$ 3,623,671	\$ 501,462	\$ 4,125,133

Repurchase of common shares	(5,255)	(77,138)	(8,235)	(85,373)	—	(85,373)
Settlement of RSUs	12	—	—	—	—	—
Equity-settled share-based compensation	—	1,053	—	1,053	—	1,053
Dividends paid to SSR Mining Shareholders	—	—	(14,311)	(14,311)	—	(14,311)
Dividends paid to non-controlling interest	—	—	—	—	(3,747)	(3,747)
Contributions from non-controlling interest	—	—	—	—	195	195
Net income (loss)	—	—	(25,793)	(25,793)	(2,579)	(28,372)
Balance as of September 30, 2022	206,599	\$ 3,056,924	\$ 442,323	\$ 3,499,247	\$ 495,331	\$ 3,994,578
Balance as of March 31, 2023						
Balance as of March 31, 2023						
Balance as of March 31, 2023						

The accompanying notes are an integral part of the Condensed Consolidated Financial Statements.

SSR Mining Inc.

Notes to Condensed Consolidated Financial Statements

(unaudited)

1. THE COMPANY

SSR Mining Inc. and its subsidiaries (collectively, "SSR Mining," "SSR Mining" or the "Company" "Company") is a precious metals mining company with four producing assets located in the United States, Türkiye, Canada and Argentina. The Company is principally engaged in the operation, acquisition, exploration and development of precious metal resource properties located in Türkiye and the Americas. The Company produces gold doré as well as copper, silver, lead and zinc concentrates. The Company's diversified asset portfolio is comprised of high-margin, long-life assets located in some of the world's most prolific metal districts. The Company's focus is on safe, profitable production from its properties include Çöpler Gold Mine ("("Çöpler" pler") in Erzincan, Türkiye, Marigold mine ("Marigold" ("Marigold") in Nevada, USA, Seabee Gold Operation ("Seabee" ("Seabee") in Saskatchewan, Canada, and Puna Operations ("Puna" ("Puna") in Jujuy, Argentina, and Argentina. The Company also has development projects that it seeks to advance, as market and project conditions permit, its principal development projects.

permit.

SSR Mining is incorporated under the laws of the Province of British Columbia, Canada. The Company's common shares are listed on the Toronto Stock Exchange ("TSX") in Canada and the Nasdaq Global Select Market ("Nasdaq") in the U.S. under the symbol "SSRM" "SSRM" and the Australian Securities Exchange ("ASX") in Australia under the symbol "SSR." "SSR."

On February 13, 2024, the Company suspended all operations at Çöpler as a result of a significant slip on the heap leach pad (the "Çöpler Incident"). See Note 3 for further details.

2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Risks and Uncertainties

As a mining company, the revenue, profitability and future rate of growth of the Company are substantially dependent on the prevailing prices for gold, silver, lead and zinc. The prices of these metals are volatile and affected by many factors beyond the Company's control, and there can be no assurance that commodity prices will not be subject to wide fluctuations in the future. A substantial or extended decline in commodity prices could have a material adverse effect on the Company's financial position, results of operations, cash flows, access to capital and the quantities of reserves that the Company can economically produce. The carrying value of the Company's *Mineral properties, plant and equipment; Inventories; and Deferred income tax assets and Goodwill* are sensitive to the outlook for commodity prices. A decline in the Company's price outlook could result in material impairment charges related to these assets. In addition, the Company maintains cash balances at banking institutions in various jurisdictions which may or may not have deposit insurance. The Company mitigates potential cash risk by maintaining bank accounts with credit-worthy financial institutions. Any loss incurred or a lack of access to such funds could have a significant adverse impact on the Company's financial condition, results of operations, and cash flows.

The Company's business may be impacted by adverse macroeconomic and geopolitical conditions. These conditions include inflation, interest rate and foreign currency fluctuations and slowdown of economic activity around the world. The Company maintains its cash and cash equivalents primarily in United States dollars ("USD"). Any fluctuation in the exchange rate of the Turkish Lira ("TRY"), Canadian Dollar ("CAD"), Argentine Peso ("ARS"), or the currency of any other country in which the Company operates, against the USD could result in a loss on the Company's books to the extent the Company holds funds or net monetary or non-monetary assets denominated in those currencies, and any fluctuations of currency prices generally may result in volatility. Certain of the Company's operations are located in countries that have in the past and are currently experiencing high rates of inflation. It is possible that in the future, high inflation in the countries in which we operate may result in an increase in operational costs in local currencies (without a

concurrent devaluation of the local currency of operations against the dollar or an increase in the dollar price of gold, silver, copper, zinc or lead). Maintaining operating costs in currencies subject to significant inflation could expose us to risks relating to devaluation and high domestic inflation.

The Company's business may also be impacted by physical risks that can impact each of its properties, such as those experienced in connection with the Çöpler Incident.

SSR Mining Inc.

Notes to Condensed Consolidated Financial Statements

(unaudited)

Basis of Presentation

The Condensed Consolidated Financial Statements have been prepared in accordance with the instructions to Form 10-Q and do not include all information and disclosures required by generally accepted accounting principles in the United States. Therefore, this information should be read in conjunction with SSR Mining Inc.'s Consolidated Financial Statements in the Company's Annual Report on Form 10-K for the year ended ~~December 31, 2022~~ December 31, 2023 filed on February 22, 2023, as amended on Form 10-K/A filed on March 17, 2023, solely to correct a typographical error related to the date of the audit opinion (together, "Form 10-K") February 27, 2024. The information furnished herein reflects all adjustments that are, in the opinion of management, necessary for a fair statement of the results for the interim periods reported. All such adjustments are, in the opinion of management, of a normal recurring nature. The results for the ~~nine~~ three month period ended ~~September 30, 2023~~ March 31, 2024, are not necessarily indicative of the results that may be expected for the year ending December 31, 2023 December 31, 2024.

Recently Issued Accounting Pronouncements

In March 2024, the U.S. Securities and Exchange Commission ("SEC") issued Final Rule 33-11275 "The Enhancement and Standardization of Climate-Related Disclosures for Investors" ("Final Rule"). The Final Rule requires disclosures regarding information about a registrant's climate-related risks that have a material impact on, or are reasonably likely to have a material impact on, its business strategy, results of operations, or financial condition. In addition, certain disclosures related to capitalized costs, expenditures, and losses incurred as a result of severe weather events and other natural conditions will be required to be disclosed in the footnotes to the audited financial statements. The Final Rule is effective for the Company's Annual Report on Form 10-K for the fiscal year ended December 31, 2025. On April 4, 2024, the SEC stayed the rules pending the resolution of certain legal challenges. The Company is currently evaluating the impact on the consolidated financial statements.

In December 2023, the Financial Accounting Standards Board ("FASB") issued Accounting Standards Update ("ASU") 2023-09 "Income Taxes (Topic 740): Improvements to Income Tax Disclosures." ASU 2023-09 enhances the transparency and decision usefulness of income tax disclosures through changes to the rate reconciliation and income taxes paid information. The standard is effective beginning with the Company's Annual Report on Form 10-K for the fiscal year ended December 31, 2025, and subsequent interim periods, with early adoption permitted. The Company is currently evaluating the impact on the consolidated financial statements.

In November 2023, the FASB issued ASU 2023-07 "Segment Reporting (Topic 280): Improvements to Reportable Segment Disclosures." ASU 2023-07 expands public entities' segment disclosures by requiring disclosure of significant segment expenses that are regularly provided to the chief operating decision maker and included within each reported measure of segment profit or loss and interim disclosures of a reportable segment's profit or loss and assets. The standard is effective for the Company's Annual Report on Form 10-K for the fiscal year ended December 31, 2024, and subsequent interim periods, with early adoption permitted. The Company does not expect the adoption to have a material impact on the consolidated financial statements or disclosures.

3. ÇÖPLER INCIDENT

On February 13, 2024, the Company suspended all operations at Çöpler as a result of the Çöpler Incident. The Company is not, at this time, able to estimate or predict when and under what conditions it will resume operations at Çöpler. During the suspension, *Care and maintenance* was recorded in the Statements of Operations which represents direct costs of \$7.7 million and depreciation of \$6.7 million.

SSR Mining Inc.

Notes to Condensed Consolidated Financial Statements

(unaudited)

Reclassifications Financial impacts of the Çöpler Incident

Certain amounts Statement of Operations

	Three Months Ended March 31,
	2024
Reclamation and remediation costs	
Incurred remediation costs ⁽¹⁾	\$ (22,466)
Estimated future reclamation and remediation costs	<u>(250,437)</u>
	(272,903)
Impairment charges	
Leach pad inventory	(76,023)
Mineral properties, plant and equipment, net	<u>(38,207)</u>
	(114,230)
Contingencies and other legal matters	(15,310)
Total operating loss	\$ (402,443)

(1) Represents cash outflows included in *Reclamation* and *disclosures remediation costs* in prior years have been reclassified the Condensed Consolidated Statements of Operations.

Balance Sheet

	March 31, 2024			Total
	Current		Non-current	
	Current	Non-current	Total	
Liabilities				
Reclamation and remediation liabilities	\$ 182,625	\$ 67,812	\$ 250,437	
Accrued liabilities and other	15,310	—	15,310	
Total liabilities	\$ 197,935	\$ 67,812	\$ 265,747	

Remediation and reclamation liabilities

The Company estimated a preliminary cost range of \$250.0 to conform \$300.0 million for future reclamation and remediation costs related to the current year presentation. Çöpler Incident. The Company accrued approximately \$250.0 million, which represents the low end of the estimated cost range.

Changes

Reclamation

During the three months ended March 31, 2024, the Company recorded an \$11.2 million revision to operating segments the reclamation liability to reflect changes in the timing and extent of the closure of the heap leach pad as a result of the Çöpler Incident. The revision was recorded in *Reclamation and remediation costs* in the Condensed Consolidated Statements of Operations.

SSR Mining Inc.

Notes to Condensed Consolidated Financial Statements

(unaudited)

Remediation

During the three months ended March 31, 2024, the Company recorded a remediation liability of \$261.7 million as a result of the Çöpler Incident. The remediation activities include movement of the debris out of the Sabırı Valley and Manganese pit, sloping and stabilization of the heap leach pad in preparation for permanent closure, construction of a permanent storage facility for the debris, and management of surface and ground water in the Sabırı Valley. The Company incurred \$22.5 million of remediation costs during the first quarter of 2023 2024 in connection with the Çöpler Incident. The costs incurred and the remediation liability were recorded in *Reclamation and remediation costs* in the Condensed Consolidated Statements of Operations. As of March 31, 2024, the remediation liability of \$239.2 million consists of \$178.5 million classified as current and \$60.7 million classified as non-current.

Impairment charges

As a result of the Çöpler Incident, the Company changed plans to permanently close the way management internally reviews heap leach pad; therefore, the Company fully impaired the heap leach pad inventory and evaluates operating performance and manages related heap leach pad processing facilities. Accordingly, during the business. The Company determined it has four reportable segments: Çöpler, Marigold, Seabee and Puna. The Company's previous exploration, evaluation and development properties are now managed by the nearest or adjacent reportable segment except for greenfield standalone prospects, which are included in Corporate and other.

Prior period segment information has been recast to conform with current period presentation.

Recently Issued Accounting Pronouncements

In August 2023, the Financial Accounting Standards Board ("FASB") issued Accounting Standards Update ("ASU") 2023-05 "Business Combinations - Joint Venture Formations (Subtopic 805-60): Recognition and Initial Measurement" ("ASU 2023-05"). ASU 2023-05 provides guidance requiring a joint venture to initially measure all contributions received upon its formation at fair value. The guidance is applicable prospectively to joint ventures with a formation date on or after January 1, 2025, with early adoption permitted. The Company is currently evaluating the impact on the consolidated financial statements.

3. ACQUISITIONS AND DIVESTITURES

Acquisitions

Acquisition of up to 40% ownership and operatorship in the Hod Maden Project

On May 8, 2023 three months ended March 31, 2024, the Company through its wholly owned subsidiary Alacer Gold Corporation, reached an agreement recorded non-cash impairment charges of \$76.0 million related to acquire from Lidya Madencilik Sanayi ve Ticaret A.Ş ("Lidya Mines") an up/inventories and \$38.2 million related to 40% interest in Mineral properties, plant and operational control equipment, net, for a total non-cash impairment charge of \$114.2 million. No impairment charges were recognized for the Hod Maden gold-copper development project, located in northeastern Türkiye (the "Transaction") three months ended March 31, 2023. Hod Maden was owned by Armin Madencilik Sanayi Ve Ticaret A.Ş ("Armin"), a joint venture owned 70% by Lidya Mines

Contingencies and 30% by Horizon Copper Corp. ("Horizon") prior other legal matters

The Company may be subject to additional legal costs and expenses due to the closing Cöpler Incident. As of the Transaction, Upon closing of the Transaction, March 31, 2024, the Company made a \$120.0 million cash payment to Lidya Mines to acquire a 10% interest in Armin. The Company has the option to acquire an additional 30% interest in Armin from Lidya Mines for \$120.0 recorded \$15.3 million in structured payments tied of contingencies related to the completion Cöpler Incident in Other operating expenses, net in the Condensed Consolidated Statements of project construction spending milestones. Additionally, the Company will make contingent payments to Lidya Mines including \$30.0 million Operations and Accrued liabilities and other in milestone payments payable in accordance with an agreed upon schedule beginning at the start of construction and ending on the first anniversary of commercial production and \$84.0 million payable upon the delineation of an additional 500,000 gold equivalent ounces of mineral reserves at the Hod Maden project in excess of the project's current mineral reserves and mineral resources.

The acquisition date fair value of the consideration paid is as follows (in thousands):

Cash paid to Lidya Mines for 10% interest	\$ 120,000
Contingent consideration tied to completion of operational milestones ⁽¹⁾	24,300
Contingent consideration tied to delineation of new reserves ⁽¹⁾	4,300
Total consideration	\$ 148,600

(1) The fair value of the two elements of contingent consideration are based on a discounted cash flow model. The contingent consideration is considered a Level 3 fair value measurement due to certain assumptions that are not based on observable market data (refer to Note 10 for more information). The significant assumptions include estimates of timing of completion of project milestones, probability of delineation of additional reserves, and discount rates. The contingent consideration is included within Other non-current liabilities on the Condensed Consolidated Balance Sheets. See Note 18 for additional information.

SSR Mining Inc.

Notes to Condensed Consolidated Financial Statements

(unaudited)

The Company determined that Armin is a variable interest entity ("VIE") for which it is the primary beneficiary and is consolidated under ASC 810 as the Company has the power to direct the significant activities and the right to receive benefits and obligation to absorb losses of Armin. The assets of Armin can only be used to settle the obligations of Armin and not the obligations of the Company. The creditors of Armin do not have recourse to the assets or general credit of the Company to satisfy its liabilities. The Company concluded that Armin was not a business based on its assessment under ASC 805 and accounted for the acquisition as an initial consolidation of a VIE that is not a business under ASC 810. There was no gain or loss recognized upon initial consolidation of the VIE as the sum of the fair value of the consideration paid and non-controlling interest equaled the fair value of the net assets on the acquisition date. The Company incurred transaction costs of approximately \$0.4 million in connection with the Transaction included in Other operating expenses, net in the Condensed Consolidated Statements of Operations.

The Company retained a third-party appraiser to determine the fair value of the consideration paid, assets acquired, liabilities assumed, and non-controlling interest as of the acquisition date. The fair value estimates were based on income and market valuation methods. The following table summarizes the fair value of the assets acquired and liabilities assumed on the acquisition date (in thousands):

ASSETS		
Cash and cash equivalents	\$	11
Trade and other receivables		36
Inventories		3
Prepays and other current assets		24
Mineral properties, plant and equipment, net ⁽¹⁾		688,611
Other non-current assets		1,690
Total assets acquired	\$	690,375
LIABILITIES		
Accounts payable	\$	315
Accrued liabilities and other		643
Deferred income tax liabilities ⁽²⁾		135,939
Total liabilities assumed		136,897
Net assets acquired and liabilities assumed		553,478
Non-controlling interest		(404,878)
	\$	148,600

(1) The fair value of mineral properties, plant and equipment is based on applying the income and market valuation methods. The significant assumptions include future metal prices, estimated quantities of mineral reserves and mineral resources, future capital and operating expenditures, and discount rates.

(2) Deferred income tax liabilities represent the future tax expense associated with the differences between the fair value allocated to assets and liabilities and the historical carryover tax basis of these assets and liabilities.

The assets acquired are included in the Corporate and other operating segment. The non-controlling interest is representative of Lidya Mines and Horizon's combined 90% interest and is inclusive of the 30% redeemable interest. As the redemption features are solely within the control of the Company, the redeemable non-controlling interest in Armin is classified within permanent equity under ASC 480.

In connection with the acquisition of the Hod Maden project, Horizon advanced Armin \$4.5 million to help fund working capital. The loan is unsecured, bears interest at the credit default swap premium of Türkiye plus a fixed spread of 4.0% and matures on June 28, 2028. As of September 30, 2023, no repayments have been made on the loan. The liability is included in *Other non-current liabilities* in the Condensed Consolidated Balance Sheets.

SSR Mining Inc.

Notes to Condensed Consolidated Financial Statements

(unaudited)

Acquisition of Taiga Gold Corp.

On April 14, 2022, the Company completed the purchase of all the issued and outstanding common shares of Taiga Gold Corp. ("Taiga Gold"), which holds the exploration and evaluation stage resources in Saskatchewan, Canada in proximity to the Company's Seabee mine and Fisher project. The transaction was accounted for as an asset acquisition for total consideration of \$24.8 million. The total consideration was allocated to the assets acquired and liabilities assumed based on their estimated fair values on the acquisition date, which consisted primarily of cash and cash equivalents of \$24.8 million, exploration and evaluation assets of \$27.8 million, and a related deferred tax liability of \$7.5 million. The assets are included in the Seabee mine operating segment.

Divestitures

On July 6, 2022, the Company completed the sale of the Pitarrilla project in Durango, Mexico, included in the Corporate and other segment, to Endeavour Silver Corp. ("Endeavour Silver"). The consideration received included cash of \$35.0 million, Endeavour Silver common shares with a fair value on the closing date of \$25.6 million (8,577,380 shares at \$2.99 per share), and 1.25% net smelter returns royalty on the Pitarrilla property. A gain of \$0.6 million was recognized, included in *Gain on sale of assets* in the Consolidated Statements of Operations, calculated as the difference between the consideration received and carrying amount of the net assets.

4. OPERATING SEGMENTS

The Company currently has four producing mines which represent the Company's reportable and operating segments. The results of operating segments are reviewed by management to make decisions about resources to be allocated to the segments and to assess their performance. All operations at Çöpler ceased on February 13, 2024, following the Çöpler Incident.

The following tables provide a summary of financial information related to the Company's segments (in thousands):

Three Months Ended September 30, 2023

		Corporate and other (1)					Three Months Ended March 31, 2024						
		Çöpler	Marigold	Seabee	Puna	Total	Çöpler	Marigold	Seabee	Puna	Total	Corporate and other (1)	Consolidated
Three Months Ended March 31, 2024													
Revenue	Revenue	\$ 114,462	\$ 158,620	\$ 36,625	\$ 75,683	\$ —	\$ 385,390						
Cost of sales	Cost of sales (2)	\$ 69,830	\$ 81,464	\$ 19,939	\$ 43,437	\$ —	\$ 214,670						
Depreciation, depletion and amortization		\$ 25,600	\$ 13,505	\$ 9,015	\$ 7,870	\$ —	\$ 55,990						
Exploration, evaluation, and reclamation costs		\$ 1,725	\$ 4,187	\$ 4,908	\$ 4,655	\$ 1,584	\$ 17,059						
Depreciation, depletion, and amortization													
Exploration and evaluation													
Care and maintenance expenses (3)													
Care and maintenance expenses (3)													
Care and maintenance expenses (3)													
Operating income (loss)	Operating income (loss)	\$ 15,274	\$ 59,463	\$ 2,763	\$ 17,040	\$ (17,075)	\$ 77,465						
Operating income (loss)													
Capital expenditures	Capital expenditures	\$ 26,979	\$ 13,259	\$ 8,579	\$ 5,422	\$ —	\$ 54,239						
Total assets as of September 30, 2023		\$ 3,258,055	\$ 775,957	\$ 526,813	\$ 314,901	\$ 873,934	\$ 5,749,660						
Total assets as of March 31, 2024													

(1) Corporate and other consists of business activities that are not included within the reportable segments and is provided for reconciliation purposes.

(2) Excludes depreciation, depletion, and amortization.

(3) Care and maintenance expense represents direct costs not associated with the environmental reclamation and remediation costs of \$7.7 million and depreciation of \$6.7 million during the suspension of operations at Çöpler starting in the first quarter of 2024.

SSR Mining Inc.

Notes to Condensed Consolidated Financial Statements

(unaudited)

		Three Months Ended March 31, 2023					Three Months Ended March 31, 2023						
		Çöpler	Marigold	Seabee	Puna	Total	Çöpler	Marigold	Seabee	Puna	Total	Corporate and other (1)	Consolidated
Three Months Ended March 31, 2023													
Revenue													
Cost of sales													
(2)													

Depreciation, depletion, and amortization						
Exploration and evaluation						
Three Months Ended September 30, 2022						
Corporate and						
	Çöpler	Marigold	Seabee	Puna	other ⁽¹⁾	Total
Revenue	\$ 4,245	\$ 84,216	\$ 33,346	\$ 44,820	\$ —	\$ 166,627
Cost of sales ⁽²⁾	\$ 306	\$ 53,684	\$ 17,894	\$ 34,568	\$ —	\$ 106,452
Depreciation, depletion and amortization	\$ 242	\$ 8,794	\$ 9,187	\$ 3,332	\$ —	\$ 21,555
Exploration, evaluation, and reclamation costs	\$ 1,215	\$ 5,765	\$ 4,535	\$ 3,825	\$ 2,980	\$ 18,320
Operating income (loss)						
Care and maintenance ⁽³⁾	\$ 41,800	\$ —	\$ —	\$ —	\$ —	\$ 41,800
Operating income (loss)						
Operating income (loss)	\$ (39,792)	\$ 15,973	\$ 1,730	\$ 3,023	\$ (15,998)	\$ (35,064)
Capital expenditures	\$ 4,663	\$ 16,974	\$ 10,131	\$ 3,445	\$ —	\$ 35,213
Total assets as of September 30, 2022	\$ 2,963,851	\$ 610,497	\$ 564,508	\$ 305,058	\$ 551,344	\$ 4,995,258
Total assets as of March 31, 2023						

(1) Corporate and other consists of business activities that are not included within the reportable segments and provided for reconciliation purposes. During the first quarter of 2023, the Company determined it has four reportable segments: Çöpler, Marigold, Seabee and Puna. The exploration, evaluation and development properties are no longer considered a reportable segment and the portfolio of prospective exploration tenures, near or adjacent to the existing operations (near-mine) are included in the respective reportable segment and the segment. The greenfield standalone prospects and development projects are included in Corporate and other.

(2) Excludes depreciation, depletion, and amortization.

(3) Care and maintenance expense represents direct costs and depreciation incurred at Çöpler during the temporary suspension of operations.

	Nine Months Ended September 30, 2023					
	Çöpler	Marigold	Seabee	Puna	Corporate and other ⁽¹⁾	Total
Revenue	\$ 322,831	\$ 374,594	\$ 98,776	\$ 204,829	\$ —	\$ 1,001,030
Cost of sales ⁽²⁾	\$ 199,425	\$ 199,970	\$ 61,476	\$ 123,736	\$ —	\$ 584,607
Depreciation, depletion and amortization	\$ 68,350	\$ 32,062	\$ 26,362	\$ 20,953	\$ —	\$ 147,727
Exploration, evaluation, and reclamation costs	\$ 4,447	\$ 11,762	\$ 14,632	\$ 9,556	\$ 5,508	\$ 45,905
Operating income (loss)	\$ 46,514	\$ 130,800	\$ (3,694)	\$ 47,815	\$ (54,056)	\$ 167,379
Capital expenditures	\$ 50,767	\$ 76,528	\$ 29,051	\$ 9,900	\$ —	\$ 166,246
Total assets as of September 30, 2023	\$ 3,258,055	\$ 775,957	\$ 526,813	\$ 314,901	\$ 873,934	\$ 5,749,660

(1) Corporate and other consists of business activities that are not included within the reportable segments and provided for reconciliation purposes.

(2) Excludes depreciation, depletion and amortization.

SSR Mining Inc.

Notes to Condensed Consolidated Financial Statements

(unaudited)

Nine Months Ended September 30, 2022								
	Çöpler		Marigold		Seabee		Corporate and other ⁽¹⁾	
	\$	250,395	\$	238,534	\$	203,313	\$	149,414
Revenue	\$	250,395	\$	238,534	\$	203,313	\$	149,414
Cost of sales ⁽²⁾	\$	125,985	\$	142,841	\$	53,319	\$	102,755
Depreciation, depletion and amortization	\$	57,836	\$	24,077	\$	38,936	\$	13,296
Exploration, evaluation, and reclamation costs	\$	3,052	\$	13,652	\$	9,881	\$	6,437
Care and maintenance ⁽³⁾	\$	41,800	\$	—	\$	—	\$	—
Operating income (loss)	\$	19,793	\$	57,963	\$	101,166	\$	26,693
Capital expenditures	\$	15,449	\$	50,540	\$	31,897	\$	7,920
Total assets as of September 30, 2022	\$	2,963,851	\$	610,497	\$	564,508	\$	305,058
							\$	551,344
							\$	4,995,258

(1) Corporate and other consists of business activities that are not included within the reportable segments and provided for reconciliation purposes. During the first quarter of 2023, the Company determined it has four reportable segments: Çöpler, Marigold, Seabee and Puna. The exploration, evaluation and development properties are no longer considered a reportable segment and the portfolio of prospective exploration tenures, near or adjacent to the existing operations (near-mine) are included in the respective reportable segment and the greenfield standalone prospects are included in Corporate and other.

(2) Excludes depreciation, depletion and amortization.

(3) Care and maintenance expense represents direct costs and depreciation incurred at Çöpler during the temporary suspension of operations.

Geographic Area

The following are non-current assets, excluding *Goodwill*, *Restricted cash* and *Deferred income taxes*, by location as of September 30, 2023 and December 31, 2022 (in thousands):

	September 30, 2023		December 31, 2022	
	\$	3,733,255	\$	3,064,482
Türkiye				
Canada		333,150		311,937
United States		361,142		321,423
Argentina		113,381		127,661
Mexico		489		536
Peru		478		482
Total	\$	4,541,895	\$	3,826,521

SSR Mining Inc.

Notes to Condensed Consolidated Financial Statements

(unaudited)

The following is revenue information by geographic area based on the location for the three and nine months ended September 30 (in thousands):

	Three Months Ended September 30,		Nine Months Ended September 30,	
	2023	2022	2023	2022
Türkiye	\$ 114,462	\$ 4,245	\$ 322,831	\$ 250,395
Canada	36,625	33,346	98,776	203,313
United States	158,620	84,216	374,594	238,534
Argentina	75,683	44,820	204,829	149,414
Total	\$ 385,390	\$ 166,627	\$ 1,001,030	\$ 841,656

5. REVENUE

The following table represents revenues by product (in thousands):

Three Months Ended September 30,

Three Months Ended March 31,			Three Months Ended March 31,	
	2023	2022	2024	2023
Gold doré sales	Gold doré sales			
Çöpler	Çöpler			
Çöpler	Çöpler			
Çöpler	Çöpler	\$ 113,156	\$ 4,250	
Marigold	Marigold	158,594	84,183	
Seabee	Seabee	36,608	33,326	
Concentrate sales	Concentrate sales			
Puna	Puna	75,373	48,698	
Puna	Puna			
Other (1)	Other (1)			
Çöpler	Çöpler			
Çöpler	Çöpler			
Çöpler	Çöpler	1,306	(5)	
Marigold	Marigold	26	33	
Seabee	Seabee	17	20	
Puna	Puna	310	(3,878)	
Total	Total	\$ 385,390	\$ 166,627	

(1) Other revenue includes changes in the fair value of concentrate trade receivables due to changes in silver and base metal prices; and silver and copper by-product revenue arising from the production and sale of gold doré.

	Nine Months Ended September 30,	
	2023	2022
Gold doré sales		
Çöpler	\$ 320,157	\$ 248,193
Marigold	374,495	238,438
Seabee	98,735	203,216
Concentrate sales		
Puna	192,932	149,884
Other (1)		
Çöpler	2,674	2,202
Marigold	99	96
Seabee	41	97
Puna	11,897	(470)
Total	\$ 1,001,030	\$ 841,656

(1) Other revenue includes changes in the fair value of concentrate trade receivables due to changes in silver and base metal prices; and silver and copper by-product revenue arising from the production and sale of gold doré.

SSR Mining Inc.

Notes to Condensed Consolidated Financial Statements

(unaudited)

Revenue by metal

Revenue by metal type for the three and nine months ended September 30 months ended March 31 are as follows (in thousands):

	Three Months Ended September 30,		Nine Months Ended September 30,	
	2023	2022	2023	2022
Three Months Ended March 31,				

		Three Months Ended March 31,					
		Three Months Ended March 31,					
		2024					
		2024					
		2024					
Gold	Gold	\$	308,358	\$	121,759	\$	793,387
Silver	Silver		62,705		39,340		152,752
Silver							
Lead	Lead						
Lead	Lead		11,400		8,365		33,431
Zinc	Zinc		1,268		993		6,749
Zinc							
Other (1)	Other (1)		1,659		(3,830)		14,711
Total	Total	\$	385,390	\$	166,627	\$	1,001,030
Total							
Total							

(1) Other revenue includes changes in the fair value of concentrate trade receivables due to fluctuations in silver and base metal prices; and silver and copper by-product revenue arising from the production and sale of gold doré.

Provisional metal sales

For the three months ended **September 30, 2023** **March 31, 2024** and **2022, 2023**, the change in the fair value of the Company's embedded derivatives relating to provisional concentrate metal sales was an increase (decrease) of **\$0.3 million** **\$2.5 million** and **\$1.3 million**, respectively, and for the nine months ended **September 30, 2023** and **2022**, was an increase of **\$11.9 million** and **\$2.6 million** **\$7.5 million**, respectively. The changes in fair value have been recorded in **Revenue**.

At **September 30, 2023** **March 31, 2024**, the Company had silver sales of **4.48** **4.5** million ounces at an average price of **\$22.48** **\$23.57** per ounce, lead sales of **20.02** **21.81** million pounds at an average price of **\$0.98** **\$0.95** per pound, and zinc sales of **1.75** **2.5** million pounds at an average price of **\$1.11** **\$1.22** per pound, subject to normal course final pricing over the next several months.

SSR Mining Inc.

Notes to Condensed Consolidated Financial Statements

(unaudited)

6. INCOME AND MINING TAXES

The Company's consolidated effective income tax rate was **(8.8)%** **5.4%** for the first **nine** **three** months of **2023** **2024** compared to **7.1%** **8.8%** for the first **nine** **three** months of **2022, 2023**. The primary drivers of the change in the effective rate were due to foreign currency fluctuations particularly with the devaluation of the Turkish Lira relative and a decline in year-to-date operating income compared to the USD, partially offset by the effects of the corporate tax rate increase in Türkiye. 2023.

In July 2023, the Republic of Türkiye enacted an increase in the corporate income tax rate. The corporate income tax rate of 20% increased to 25% for 2023 and subsequent years. The increase is effective on July 15, 2023 with retroactive application to January 1, 2023. As a result of the rate increase, the Company incurred deferred income tax expense of approximately \$68.9 million.

The Company's statutory tax rate for the period is 27.0%. The effective rate differs from the statutory rate primarily due to foreign currency fluctuations, particularly with the devaluation of the Turkish Lira relative to the USD, partially offset by the effects of the corporate tax rate in Türkiye. fluctuations.

Unrecognized Tax Benefits

The Company records uncertain tax positions on the basis of a two-step process in which (1) the Company determines whether it is more likely than not that the tax positions will be sustained on the basis of the technical merits of the position and (2) for those tax positions meeting the "more-likely-than-not" recognition threshold, the Company recognizes the largest amount of tax benefit that is more than 50% likely to be realized upon ultimate settlement with the related tax authority.

A reconciliation of the beginning and ending amount of gross unrecognized tax benefits, inclusive of interest and penalties, is as follows (in thousands):

	Three Months Ended March 31,	
	2024	2023
	\$	\$
Balance as of January 1	—	8,574
Increase (decrease) associated with tax positions taken during a prior year ⁽¹⁾	—	(6,594)
Balance as of March 31 ⁽¹⁾	—	1,980

SSR Mining Inc.

Notes to Condensed Consolidated Financial Statements

(unaudited)

	Nine Months Ended September 30,	
	2023	2022
	\$	\$
Balance as of January 1	8,574	—
Increase associated with tax positions taken during the current year	—	—
Increase (decrease) associated with tax positions taken during a prior year ⁽¹⁾	(7,218)	9,200
Settlements	(1,356)	—
Decrease associated with lapses in statutes of limitation	—	—
Balance as of September 30 ⁽¹⁾	—	9,200

(1) (1) Of the gross unrecognized tax benefits, nil were recognized as current liabilities in Condensed Consolidated Balance Sheet as of September 30, 2023 March 31, 2024.

As of September 30, 2023 March 31, 2024 and December 31, 2022 December 31, 2023, nil and \$8.6 million, respectively, represent the amount of there were no unrecognized tax benefits, inclusive of interest and penalties that, if recognized, would impact the Company's effective income tax rate. As of September 30, 2023 March 31, 2024 and December 31, 2022 December 31, 2023, the total amount of there were no accrued income-tax-related interest and penalties included in the Condensed Consolidated Balance Sheets were nil and \$5.2 million. penalties.

On March 12, 2023, Türkiye enacted Tax Amnesty legislation, which allows allowed taxpayers to voluntarily pay tax on uncertain tax positions and waives waived assessed interest, penalties up to 50.0% of tax and risk of audit if paid in accordance with the process outlined in the legislation. As a result, during the nine months year ended September 30, 2023 December 31, 2023, the Company released \$7.2 million of tax, interest, and penalties in *Income and mining tax benefit (expense)* in the Condensed Consolidated Statements of Operations. During the third quarter of 2023, the Company Operations and paid \$1.4 million in a cash settlement tax payment in accordance with its the Tax Amnesty agreement. As of March 31, 2024 and December 31, 2023, the Company no longer maintains a provision for uncertain tax positions as there are no positions that meet the criteria.

On December 20, 2023, Pillar Two minimum tax legislation was enacted in Luxembourg, a jurisdiction in which the Company operates. The legislation is effective for the Company's financial year beginning January 1, 2024. Furthermore, Canada has Pillar Two legislation in draft form that, if enacted, would take retroactive effect from January 1, 2024. Pillar Two is a global corporate tax framework developed by the Organization for Economic Cooperation and Development ("OECD") aimed at establishing a minimum tax floor of 15% on multinational corporate profits.

For the three months ended March 31, 2024, the Company satisfies the transitional safe harbors with respect to the legislation enacted in Luxembourg and thus has not recorded additional tax expense for Pillar Two. However, exposure may exist in other jurisdictions if legislation is enacted at the ultimate parent level in Canada. The Company continues to monitor Pillar Two exposures.

SSR Mining Inc.

Notes to Condensed Consolidated Financial Statements

(unaudited)

7. OTHER OPERATING EXPENSES, EXPENSE, NET

The following table includes the components of *Other operating expense, net*:

	Three Months Ended September 30,		Nine Months Ended September 30,	
	2023	2022	2023	2022
	\$	\$	\$	\$
Armin transaction and integration costs	30	—	406	—
Pitarrilla transaction costs	—	1,561	—	1,561
SEC conversion costs	—	—	—	1,255

Impairment of other assets ⁽¹⁾	2,637	—	2,637	—
Other	—	(82)	—	(120)
Total	\$ 2,667	\$ 1,479	\$ 3,043	\$ 2,696

	Three Months Ended March 31,	
	2024	2023
	\$ 15,310	\$ —
Contingencies related to the Çöpler Incident		
Other	—	(2)
Total	\$ 15,310	\$ (2)

(1) Represents non-cash write-downs of various assets and materials and supplies inventories.

SSR Mining Inc.

Notes to Condensed Consolidated Financial Statements

(unaudited)

8. OTHER INCOME (EXPENSE)

The following table includes the components of *Other income (expense)*:

	Three Months Ended September 30,		Nine Months Ended September 30,	
	2023	2022	2023	2022
Interest income	\$ 6,098	\$ 5,344	\$ 21,015	\$ 9,143
Gain (loss) on investments and on marketable security sales	8,437	5,940	19,839	11,527
Change in fair value of marketable securities	(555)	(37)	565	(3,836)
Gain (loss) on sale of mineral properties, plant, and equipment	(560)	(501)	(1,610)	(1,842)
Other	(2,042)	(1,593)	(3,010)	(8,603)
Total	\$ 11,378	\$ 9,153	\$ 36,799	\$ 6,389

	Three Months Ended March 31,	
	2024	2023
Interest income	\$ 6,296	\$ 7,646
Gain (loss) on investments and on marketable security sales	1,177	—
Change in fair value of marketable securities	(2,817)	1,866
Gain (loss) on sale of mineral properties, plant, and equipment	—	(240)
Other	(889)	3,780
Total	\$ 3,767	\$ 13,052

9. INCOME (LOSS) PER SHARE

The Company calculates basic net income (loss) per share using, as the denominator, the weighted average number of common shares outstanding during the period. Diluted net income (loss) per share uses, as its denominator, the weighted average number of common shares outstanding during the period plus the effect of potential dilutive shares during the period.

Potential dilutive common shares include stock options, Restricted Share Units ("RSUs"), and convertible notes for periods in which the Company has reported net income (loss).

SSR Mining Inc.

Notes to Condensed Consolidated Financial Statements

(unaudited)

The calculations of basic and diluted net income (loss) per share attributable to SSR Mining shareholders for the three and nine months ended September 30, 2023 months ended March 31, 2024 and 2022 2023 are based on the following (in thousands):

Three Months Ended March 31,

	Three Months Ended March 31,			
	Three Months Ended March 31,			
	2024		2024	
	2024		2024	
Net income (loss)				
Net income (loss)				
Net income (loss)				
Net (income) loss attributable to non-controlling interest				
Net (income) loss attributable to non-controlling interest				
Net (income) loss attributable to non-controlling interest				
Net income (loss) attributable to SSR Mining shareholders				
Net income (loss) attributable to SSR Mining shareholders				
Net income (loss) attributable to SSR Mining shareholders				
Interest saving on 2019 Notes, net of tax				
Interest saving on 2019 Notes, net of tax				
Interest saving on 2019 Notes, net of tax				
Net income (loss) used in the calculation of diluted net income per share				
Net income (loss) used in the calculation of diluted net income per share				
Net income (loss) used in the calculation of diluted net income per share				
	Three Months Ended September 30,		Nine Months Ended September 30,	
	2023	2022	2023	2022
Net income (loss)	\$ (7,245)	\$ (28,372)	\$ 144,135	\$ 115,251
Net (income) loss attributable to non-controlling interest	22,404	2,579	(24,297)	(14,995)
Net income (loss) attributable to SSR Mining shareholders	15,159	(25,793)	119,838	100,256
Interest saving on 2019 Notes, net of tax	—	—	3,693	3,677
Net income (loss) used in the calculation of diluted net income per share	\$ 15,159	\$ (25,793)	\$ 123,531	\$ 103,933
Weighted average number of common shares issued				
Weighted average number of common shares issued				
Weighted average number of common shares issued				
Adjustments for dilutive instruments:				
Adjustments for dilutive instruments:				
Adjustments for dilutive instruments:				
Weighted average number of common shares outstanding	203,878	207,983	205,101	210,986
Adjustments for dilutive instruments:				
Stock options	—	—	—	5
Restricted share units				
Restricted share units				
Restricted share units			8	59
2019 Notes	2019 Notes	—	12,793	12,493

2019 Notes							
2019 Notes							
Diluted weighted average number of shares outstanding							
Diluted weighted average number of shares outstanding							
Diluted weighted average number of shares outstanding	Diluted weighted average number of shares outstanding	\$ 203,878	\$ 207,983	\$ 217,902	\$ 223,543		
Net income (loss) per share attributable to SSR Mining shareholders							
Net income (loss) per share attributable to SSR Mining shareholders							
Net income (loss) per share attributable to SSR Mining shareholders	Net income (loss) per share attributable to SSR Mining shareholders						
Basic	Basic	\$ 0.07	\$ (0.12)	\$ 0.58	\$ 0.48		
Basic							
Basic							
Diluted	Diluted	\$ 0.07	\$ (0.12)	\$ 0.57	\$ 0.46		
Diluted							
Diluted							

For the three months ended **September 30, 2023** **March 31, 2024**, **\$1.2 million** **\$1.2 million** of interest saving on convertible notes, net of tax, and **12,825** **12,921** shares were excluded from the diluted income per common share calculation because the Company incurred a net loss and the effect would be antidilutive. For the three months ended **September 30, 2022**, **\$1.2 million** of interest saving on convertible notes, net of tax, and **12,542** shares were excluded from the diluted income per common share calculation because the Company incurred a net loss and the effect would be antidilutive.

10. FAIR VALUE MEASUREMENTS AND FINANCIAL INSTRUMENTS

Fair value accounting establishes a fair value hierarchy that prioritizes the inputs to valuation techniques used to measure fair value. The hierarchy gives the highest priority to unadjusted quoted prices in active markets for identical assets or liabilities (Level 1 measurements) and the lowest priority to unobservable inputs (Level 3 measurements). The three levels of the fair value hierarchy are described below:

Level 1 - Unadjusted quoted prices in active markets that are accessible at the measurement date for identical, unrestricted assets or liabilities;

Level 2 - Quoted prices in markets that are not active, quoted prices for similar assets or liabilities in active markets, quoted prices or inputs that are observable, either directly or indirectly, for substantially the full term of the asset or liability and model-based valuation techniques (e.g. the Black-Scholes model) for which all significant inputs are observable in the market or can be corroborated by observable market data for substantially the full term of the assets or liabilities; and

SSR Mining Inc.

Notes to Condensed Consolidated Financial Statements

(unaudited)

Level 3 - Prices or valuation techniques that require inputs that are both significant to the fair value measurement and unobservable (supported by little or no market activity).

SSR Mining Inc.

Notes to Condensed Consolidated Financial Statements

(unaudited)

As required by accounting guidance, assets and liabilities are classified in their entirety based on the lowest level of input that is significant to the fair value measurement. The following tables set forth the Company's assets and liabilities measured at fair value on a recurring (at least annually) and nonrecurring basis by level within the fair value hierarchy (in thousands):

	Fair value at September 30, 2023			
	Level 1 (1)	Level 2 (2)	Level 3 (3)	Total

		Fair value at March 31, 2024		
		Fair value at March 31, 2024		
		Fair value at March 31, 2024		
		Level 1 (1)		
		Level 1 (1)		
		Level 1 (1)		
Assets:				
Assets:				
Assets:	Assets:			
Cash	Cash	\$ 437,675	\$ —	\$ 437,675
Cash				
Restricted cash				
Restricted cash				
Restricted cash	Restricted cash	100	—	100
Marketable securities	Marketable securities	37,226	—	37,226
Marketable securities				
Marketable securities				
Trade receivables from provisional sales, net	Trade receivables from provisional sales, net	—	72,581	72,581
Derivative assets		—	483	483
Trade receivables from provisional sales, net				
Trade receivables from provisional sales, net				
Deferred consideration	Deferred consideration	—	—	22,840
Deferred consideration		\$ 475,001	\$ 73,064	\$ 22,840
Deferred consideration				\$ 570,905
Liabilities:				
Liabilities:				
Liabilities:				
Contingent consideration		\$		
Contingent consideration		\$		
Contingent consideration		\$		
Option liability - EMX shares (3)		\$		
Option liability - EMX shares (3)		\$		
Option liability - EMX shares (3)		\$		
Contingent consideration (4)		—	—	29,217
Contingent consideration (4)		\$ —	\$ —	\$ 29,217
Contingent consideration (4)				\$ 29,217

Fair value at December 31, 2022

		Level 1 (1)	Level 2 (2)	Level 3 (3)	Total	Fair value at December 31, 2023		Fair value at December 31, 2023	
		Level 1 (1)			Level 1 (1)		Level 2 (2)	Level 3	Total
Assets:	Assets:								
Cash									
Cash	Cash	\$ 655,453	\$ —	\$ —	\$ 655,453				
Restricted cash	Restricted cash	33,653	—	—	33,653				
Marketable securities	Marketable securities	44,841	—	—	44,841				
Trade receivables from provisional sales, net	Trade receivables from provisional sales, net	—	49,897	—	49,897				
Deferred consideration	Deferred consideration	—	—	24,369	24,369				
	\$								
Liabilities:									
Contingent consideration									
Contingent consideration									
Contingent consideration									
Option liability - EMX shares									
(3)		\$							
		\$ 733,947	\$ 49,897	\$ 24,369	\$ 808,213				

(1) Marketable securities of publicly quoted companies, consisting of investments, are valued using a market approach based upon unadjusted quoted prices in an active market obtained from securities exchanges.

(2) At times, the Company manages a portion of its exposure to fluctuation in diesel prices and foreign currency exchange rates through hedges. In periods when the Company has open hedge positions, the derivative assets and liabilities are valued using pricing models with inputs derived from observable market data, including quoted prices in active markets. The Company's provisional metal sales contracts, included in *Trade and other receivables* in the Consolidated Balance Sheets, are valued using inputs derived from observable market data, including quoted commodity forward prices. The inputs do not involve significant management judgment. Such instruments are classified within Level 2 of the fair value hierarchy.

(3) Certain items The fair value of *deferred* the option liability, which represents the option of the holder to acquire an EMX common share from SSR, was determined using the Black-Scholes model. The inputs to the Black-Scholes model included the EMX stock price of CAD \$2.34 per share, exercise price of CAD \$2.27 per unit, one-year maturity, one-year risk-free rate of 5.0%, and annualized volatility of 34.9%.

SSR Mining Inc.

Notes to Condensed Consolidated Financial Statements

(unaudited)

Deferred and contingent consideration are included in Level 3 as certain assumptions used in the calculation of the fair value are not based on observable market data.

(4) The contingent consideration related to the Transaction are included in Level 3, as certain assumptions used in the calculation of the fair value are not based on observable market data. The fair value of the contingent consideration tied to completion of operational milestones was determined using a discounted cash flow model. The significant assumptions include estimates of timing of completion of milestones and a discount rate of 6.0%. The fair value of the contingent consideration tied to delineation of new reserves was determined using a probability-weighted discounted cash flow model. The significant assumptions include estimates of timing of delineation of new reserves, a 10.0% probability of delineation of new reserves and a discount rate of 6.0%.

SSR Mining Inc.

Notes to Condensed Consolidated Financial Statements

(unaudited)

The following table reconciles the beginning and ending balances for financial instruments that are recognized at fair value using significant unobservable inputs (Level 3) in the consolidated financial statements (in thousands):

	Three Months Ended March 31,	
	Three Months Ended March 31,	
	Three Months Ended March 31,	
	2024	
	2024	
	2024	
Deferred consideration assets:		
Deferred consideration assets:		
Deferred consideration assets:		
Balance as of January 1		
Balance as of January 1		
Balance as of January 1		
Revaluations		
Revaluations		
Revaluations		
	Nine Months Ended September 30,	
Balance as of March 31		
	2023	
Deferred consideration assets:		
Balance as of January 1	\$ 24,369	\$ 22,610
Revaluations	(1,055)	591
Receipt of deferred consideration	(474)	—
Balance as of September 30	\$ 22,840	\$ 23,201
Balance as of March 31		
Balance as of March 31		
	Nine Months Ended September 30,	
	2023	
Deferred consideration liabilities:		
Balance as of January 1	\$ —	\$ —
Assumption of deferred consideration		28,600
Revaluations	617	—
Balance as of September 30	\$ 29,217	\$ —
	Three Months Ended March 31,	
	2024	
Contingent consideration liabilities:		
Balance as of January 1	\$ 29,648	\$ —
Revaluations	(662)	—
Balance as of March 31	\$ 28,986	\$ —

Fair values of financial assets and liabilities not already measured at fair value

The fair value of the 2019 Notes and Term Loan as compared to the carrying amounts were as follows (in thousands):

	Level	September 30, 2023		December 31, 2022	
		Carrying amount	Fair value	Carrying amount	Fair value
2019 Notes ⁽¹⁾	1	\$ 227,257	\$ 238,740	\$ 226,510	\$ 257,025
Term Loan ⁽²⁾	2	—	—	70,000	71,419
Total borrowings		\$ 227,257	\$ 238,740	\$ 296,510	\$ 328,444

	Level	March 31, 2024		December 31, 2023	
		Carrying amount	Fair value	Carrying amount	Fair value
2019 Notes (1)	1	\$ 227,777	\$ 205,275	\$ 227,516	\$ 216,545

(1) The fair value disclosed for the Company's 2019 Notes is included in Level 1 as the basis of valuation uses a quoted price in an active market.

(2) The fair value disclosed for the Company's Term Loan is included in Level 2 as the fair value is determined by an independent third-party pricing source. On September 22, 2023, the Term Loan was terminated upon full repayment.

11. TRADE AND OTHER RECEIVABLES

Trade and other receivables was composed of the following (in thousands):

	September 30, 2023	December 31, 2022	March 31, 2024	March 31, 2024	December 31, 2023
Trade receivables	Trade receivables	\$ 74,910	\$ 62,563		
Value added tax receivables	Value added tax receivables	37,229	30,893		
Income tax receivable	Income tax receivable	14,558	14,316		
Other taxes receivable	Other taxes receivable	5,177	6,750		
Other	Other	2,643	3,153		
Total	Total	\$ 134,517	\$ 117,675		

No provision for credit loss was recognized as of September 30, 2023 March 31, 2024 or December 31, 2022 December 31, 2023. All trade receivables are expected to be settled within twelve months.

SSR Mining Inc.

Notes to Condensed Consolidated Financial Statements

(unaudited)

12. INVENTORIES

The components of *Inventories* for the periods ended September 30, 2023 March 31, 2024 and December 31, 2022 December 31, 2023 are as follows (in thousands):

	September 30, 2023	December 31, 2022	March 31, 2024	March 31, 2024	December 31, 2023
Materials and supplies	Materials and supplies	\$ 109,228	\$ 103,380		
Stockpiled ore	Stockpiled ore	69,774	54,504		
Leach pad inventory	Leach pad inventory	323,570	300,715		
Work-in-process	Work-in-process	8,690	7,549		
Finished goods	Finished goods	21,369	35,459		
Total current inventories	Total current inventories	532,631	501,607		

Stockpiled ore	Stockpiled ore	214,074	217,154
Stockpiled ore			
Stockpiled ore			
Materials and supplies	Materials and supplies	1,687	1,845
Total non-current inventories	Total non-current inventories	\$ 215,761	\$ 218,999

During the three months ended **September 30, 2023** **March 31, 2024**, following the Çöpler Incident, the Company recognized an impairment of leach pad inventory at Çöpler of **\$76.0 million** classified as a component of *Impairment charges*. See Note 3 for further information relating to the impairment of inventories.

During the three months ended **March 31, 2023**, the Company recognized write-downs of leach pad inventory at Çöpler of **\$7.2 million**, **\$2.0 million**, with **\$5.0 million** **\$1.3 million** classified as a component of *Cost of sales* and **\$2.2 million** **\$0.7 million** classified as a component of *Depreciation, depletion and amortization*. During the nine months ended **September 30, 2023**, the Company recognized write-downs of leach pad inventory at Çöpler of **\$9.2 million**, with **\$6.3 million** classified as a component of *Cost of sales* and **\$2.9 million** classified as a component of *Depreciation, depletion and amortization*. No write-down of inventory was recognized during the three and nine months ended **September 30, 2022**.

13. MINERAL PROPERTIES, PLANT AND EQUIPMENT, NET

The components of *Mineral properties, plant and equipment, net* are as follows (in thousands):

	September 30, 2023	December 31, 2022	March 31, 2024	December 31, 2023
Plant and equipment ⁽¹⁾	Plant and equipment ⁽¹⁾	\$ 1,879,461	\$ 1,793,914	
Construction in process	Construction in process	83,407	58,704	
Mineral properties subject to depletion	Mineral properties subject to depletion	1,472,242	1,452,850	
Mineral properties not yet subject to depletion	Mineral properties not yet subject to depletion	1,548,188	848,281	
Exploration and evaluation assets	Exploration and evaluation assets	520,884	515,070	
Total mineral properties, plant, and equipment	Total mineral properties, plant, and equipment	5,504,182	4,668,819	
Accumulated depreciation, plant and equipment	Accumulated depreciation, plant and equipment	(687,184)	(621,323)	
Accumulated depletion, mineral properties	Accumulated depletion, mineral properties	(571,982)	(498,050)	
Mineral properties, plant, and equipment, net	Mineral properties, plant, and equipment, net	\$ 4,245,016	\$ 3,549,446	

(1) As of **September 30, 2023** **March 31, 2024** and **December 31, 2022** **December 31, 2023**, plant and equipment includes finance lease right-of-use assets with a carrying amount of **\$97.7 million** **\$83.5 million** and **\$101.7 million** **\$84.7 million**, respectively.

During the three months ended March 31, 2024, the Company concluded that certain mineral properties, plant and equipment at Çöpler was impaired and recorded a non-cash impairment. See Note 3 for further details relating to impairment of mineral properties, plant and equipment. No impairment was recognized for the three and nine months ended **September 30, 2023** and **2022**, **March 31, 2023**.

SSR Mining Inc.

Notes to Condensed Consolidated Financial Statements

(unaudited)

14. ACCRUED LIABILITIES AND OTHER

Accrued liabilities and other are comprised of the following items (in thousands):

	September 30, 2023	December 31, 2022	
	March 31, 2024		March 31, 2024
Accrued liabilities	Accrued liabilities	\$ 65,664	\$ 68,254
Royalties payable	Royalties payable	17,531	16,012
Stock-based compensation liabilities	Stock-based compensation liabilities	10,957	10,493
Income taxes payable	Income taxes payable	6,528	16,374
Income taxes payable			
Income taxes payable			
Lease liabilities	Lease liabilities	1,810	1,976
Reclamation liabilities	Reclamation liabilities	5,372	10,075
Other			
Other			
Other	Other	—	1,470
Total accrued liabilities and other	Total accrued liabilities and other	\$ 107,862	\$ 124,654

15. DEBT

The following tables summarize the Company's debt balances (in thousands):

	March 31, 2024	March 31, 2024	March 31, 2024	December 31, 2023
2019 Notes ⁽¹⁾				
	September 30, 2023	December 31, 2022		
2019 Notes ⁽¹⁾	\$ 227,257	\$ 226,510		
Term Loan	—	70,000		
Other				
Other	Other	906	1,797	

Total	Total		
carrying amount	carrying amount		
		\$ 228,163	\$ 298,307
		<u> </u>	<u> </u>
Current Portion	Current Portion	\$ 906	\$ 71,797
Current Portion			
Non-Current Portion	Non-Current Portion	\$ 227,257	\$ 226,510

(1) Amount is net of discount and debt issuance costs of \$2.7 million \$2.2 million and \$3.5 million \$2.5 million, respectively.

Convertible Debt

2019 Notes

On March 19, 2019, the Company issued \$230.0 million of 2.50% convertible senior notes due in 2039 (the "2019 Notes") for net proceeds of \$222.9 million after payment of commissions and expenses related to the offering of \$7.1 million. The 2019 Notes mature on April 1, 2039 and bear an interest rate of 2.50% per annum, payable semi-annually in arrears on April 1 and October 1 of each year. The 2019 Notes are convertible into the Company's common shares at a fixed conversion rate, subject to certain anti-dilution adjustments. In addition, if certain fundamental changes occur, holders of the 2019 Notes may be entitled to an increased conversion rate.

As a result of ongoing dividends paid in 2023 and in accordance with the 2019 Notes Agreement, during the third fourth quarter of 2022 2023 the conversion rate was adjusted to 56.4776 56.7931 common shares per \$1,000 principal amount of the 2019 Notes converted.

Prior to April 1, 2026, the Company may redeem all or part of the 2019 Notes for cash, but only if the last reported sales price of its common shares for 20 or more trading days in a period of 30 consecutive trading days exceeds 130% of the conversion price in effect on each such trading day. On or after April 1, 2026, the Company may redeem the 2019 Notes in full or in part, for cash.

Holders of the 2019 Notes have the right to require the Company to repurchase all or part of their 2019 Notes on April 1 of each of 2026, 2029 and 2034, or upon certain fundamental corporate changes. The repurchase price will be equal to par plus accrued and unpaid interest.

The Company does not have any financial covenants in relation to the 2019 Notes, however it does contain a cross default provision with the Second Amended Credit Agreement.

SSR Mining Inc.

Notes to Condensed Consolidated Financial Statements

(unaudited)

Term Loan

On September 16, 2020, in connection with the acquisition of the Çöpler mine, the Company assumed a term loan (the "Term Loan"), with a fair value of \$245.0 million as of the date of acquisition, with a syndicate of lenders (BNP Paribas (Suisse) SA, ING Bank NV, Societe Generale Corporate & Investment Banking and UniCredit S.P.A.). The Term Loan bears interest at the London Inter-bank Offered Rate ("LIBOR") plus a fixed interest rate margin in the range of 3.50% to 3.70% depending on the tranche. The Term Loan had no mandatory hedging or cash sweep requirements and no prepayment penalties.

On July 26, 2023, the Company entered into an amendment to the Term Loan. The amendment amends the Term Loan to replace LIBOR-based benchmark rates with secured overnight financing rate ("SOFR")-based benchmark rates. After giving effect to this amendment, borrowings under the Term Loan generally bore interest at adjusted term SOFR plus an applicable interest rate margin ranging from 3.5% to 3.7% depending on the tranche. Adjusted term SOFR for the Term Loan was the SOFR benchmark plus a credit spread adjustment ranging from approximately 0.0064% to 0.71513% depending on the applicable interest period selected.

On September 22, 2023, the Company terminated the Term Loan upon full repayment of the outstanding balance in the amount of \$35.8 million. In connection with the repayment of the Term Loan, the restrictions on certain cash accounts totaling \$33.4 million were released.

Credit Agreement

On June 7, 2021, the Company amended its existing Credit Agreement to extend the maturity to June 8, 2025 and increase the Credit Agreement to \$200.0 million with a \$100.0 million accordion feature (the "Amended Credit Agreement"). Amounts drawn under the Amended Credit Agreement are subject to variable interest rates at LIBOR plus an applicable margin ranging from 2.00% to 3.00%, based on the Company's net leverage ratio.

On August 15, 2023, the Company entered into a further amendment to the Amended Credit Agreement (the "Second Amended Credit Agreement") with the Bank of Nova Scotia, as administrative agent, and along with Canadian Imperial Bank of Commerce, as co-lead arrangers and joint bookrunners, the lenders party thereto and certain subsidiary

guarantors named therein. The amendment, among other things, (i) extends the maturity to August 15, 2027, (ii) increases the credit agreement to \$400.0 million with an additional accordion feature of \$100.0 million and (iii) modifies the reference rate from LIBOR to an adjusted SOFR plus applicable margin varying based on the Company's consolidated leverage ratio and amounts drawn on the credit facility ranging from 2.00% to 2.75%. The adjusted SOFR includes a credit spread adjustment of 0.10% for all interest periods.

The Second Amended Credit Agreement is guaranteed by certain subsidiaries of the Company and secured by certain assets and subsidiaries of the Company. Additionally, the Company must comply with certain financial covenants and affirmative covenants as well as certain negative covenants that, subject to certain exceptions, limit the Company's ability to, among other things, incur additional indebtedness and maintain certain ratios for interest coverage and net leverage. periods

As of September 30, 2023 March 31, 2024, the Company was in compliance with its covenants. As of September 30, 2023 March 31, 2024, no borrowings were outstanding on the Second Amended Credit Agreement, \$399.1 million of borrowing capacity was available and outstanding letters of credit totaled \$0.9 million.

16. EQUITY

Repurchase of common shares

On June 16, 2023, the Company received approval of its Normal Course Issuer Bid ("2023 NCIB") to purchase for cancellation up to 10.2 million of its common shares through the facilities of the TSX, Nasdaq or other Canadian and U.S. marketplaces over a twelve month period beginning June 20, 2023 and ending June 19, 2024. On November 27, 2023, in connection with the 2023 NCIB, the Company entered into an automatic share purchase plan with its broker to allow for the repurchase of shares at times when the Company ordinarily would not be active in the market due to regulatory restrictions and customary self-imposed blackout periods. Following the Çöpler Incident, the Company terminated the automatic share purchase plan effective March 1, 2024.

On June 19, 2023, the Normal Course Issuer Bid established as of June 20, 2022 (the "2022 NCIB"), expired. Under the 2022 NCIB, the Company was authorized to purchase for cancellation up to 10.6 million of its common shares through the facilities of the TSX, Nasdaq or other Canadian and U.S. marketplaces over a twelve month period.

SSR Mining Inc.

Notes to Condensed Consolidated Financial Statements

(unaudited)

During the three months ended September 30, 2023 March 31, 2024, no common shares were repurchased.

During and prior to the nine months ended September 30, 2023, Çöpler Incident, the Company purchased 3,026,993 1,117,100 of its outstanding common shares at an average share price of \$14.97 \$8.79 per share for total consideration of \$45.3 million \$9.8 million. All shares were cancelled upon purchase. During the nine months ended September 30, 2023, the The difference of \$0.9 million \$6.6 million reflects the difference between the total amount paid and the amount deducted from common shares of \$44.4 million \$16.4 million was recorded as an increase to retained earnings. The amount deducted from common shares was determined based on the average paid in capital per common share outstanding prior to the repurchase date.

During the three months ended March 31, 2023, the Company purchased 348,171 of its outstanding common shares at an average share price of \$14.92 per share for total consideration of \$5.2 million. All shares were cancelled upon purchase. During the three months ended March 31, 2023, the difference of \$0.1 million between the total amount paid and the amount deducted from common shares of \$5.1 million was recorded as a direct charge to retained earnings. The amount deducted from common shares was determined based on the average paid in capital per common share outstanding prior to the repurchase date.

SSR Mining Inc.

Notes to Condensed Consolidated Financial Statements

(unaudited)

17. SUPPLEMENTAL CASH FLOW INFORMATION

Net change in operating assets and liabilities during the nine three months ended September 30, March 31, 2023 2024 and 2022 2023 were as follows (in thousands):

		Nine Months Ended September 30,		Three Months Ended March 31,	
		Three Months Ended March 31,		Three Months Ended March 31,	
Decrease (increase) in operating assets:	Decrease (increase) in operating assets:	2023	2022	2024	2023
Trade and other receivables					

Trade and other receivables	Trade and other receivables	\$ (22,143)	\$ (20,164)	\$ 37,794	\$ \$	(45,705)
Inventories	Inventories	(41,936)	(80,493)			
Other operating assets	Other operating assets	(8,563)	768			
Increase (decrease) in operating liabilities:	Increase (decrease) in operating liabilities:					
Accounts payable	Accounts payable	(25,561)	9,320			
Accounts payable	Accounts payable					
Accrued liabilities	Accrued liabilities	(19,085)	(50,787)			
Reclamation liabilities	Reclamation liabilities	(1,249)	—			
Reclamation and remediation liabilities	Reclamation and remediation liabilities					
Other operating liabilities	Other operating liabilities	(381)	(28,548)			
		<u>\$ (118,918)</u>	<u>\$ (169,904)</u>			
		<u>\$</u>	<u>\$</u>			

Other cash information during the **nine** **three** months ended **September 30, 2023** **March 31, 2024** and **December 31, 2022** were as follows (in thousands):

Nine Months Ended September 30,		Three Months Ended March 31,		Three Months Ended March 31,	
		2023	2022	2024	2023
Interest paid	Interest paid	\$ (14,724)	\$ (20,177)		
Interest received	Interest received	\$ 11,858	\$ 9,143	Interest received	\$ 4,913
Income taxes paid	Income taxes paid	\$ (25,434)	\$ (130,788)		\$ 3,205

18. COMMITMENTS AND CONTINGENCIES

General

Estimated losses from loss contingencies are accrued by a charge to income when information is available prior to the issuance of the financial statements that indicates it is probable that a liability could be incurred, and the amount of the loss can be reasonably estimated. Legal expenses associated with the loss contingency are expensed as incurred. If a loss contingency is not probable or reasonably estimable, disclosure of the loss contingency is made in the financial statements when it is at least reasonably possible that a material loss could be incurred.

Environmental matters

The Company uses surety bonds to support certain environmental bonding obligations. As of **September 30, 2023** **March 31, 2024** and **December 31, 2022** **December 31, 2023**, the Company had surety bonds totaling **\$120.6 million** **\$142.0 million** and **\$117.4 million** **\$142.7 million** outstanding, respectively.

SSR Mining Inc.

Notes to Condensed Consolidated Financial Statements

(unaudited)

Other Commitments and Contingencies

The Company is involved in legal proceedings has recorded \$15.3 million of contingencies related to the Çöpler Incident in *Other operating expenses, net* in the Condensed Consolidated Statements of Operations and *Accrued liabilities and other* in the Condensed Consolidated Balance Sheets.

Following the Çöpler Incident, the Company has been named as a defendant in six securities class actions and is subject to various risks and contingencies arising in the normal course of business. Management does not believe that these legal cases will have a material effect. Based on the Company's financial condition or results of information currently available to the operations, no liability has been recorded for these lawsuits because the Company believes that any such liability is not probable and reasonably estimable at this time. See Note 3 for further details.

ITEM 2. MANAGEMENT'S DISCUSSION AND ANALYSIS OF FINANCIAL CONDITION AND RESULTS OF OPERATIONS

The following Management's Discussion and Analysis ("MD&A") provides information that management believes is relevant to an assessment and understanding of the consolidated financial condition and results of operations of SSR Mining Inc. and its subsidiaries (collectively, the "Company"). The Company uses certain non-GAAP financial measures in this MD&A; for a description of each of these measures, please see the discussion under "Non-GAAP Financial Measures" in Part I, Item 2, Management's Discussion and Analysis herein.

This item should be read in conjunction with the Condensed Consolidated Financial Statements and the notes thereto included in this quarterly report. Additionally, the following discussion and analysis should be read in conjunction with the Consolidated Financial Statements, the related Management's Discussion and Analysis of Financial Condition and Results of Operations and the discussion of Business Properties included in the Company's Annual Report on Form 10-K for the year ended December 31, 2022 December 31, 2023 filed with the Securities and Exchange Commission ("SEC") on February 22, 2023, as amended with February 27, 2024 ("Form 10-K/A filed on March 17, 2023, solely to correct a typographical error related to the date of the audit opinion (together, "Form 10-K").

Business Overview

SSR Mining Inc. and its subsidiaries (collectively, "SSR Mining," or "Company") is a precious metals mining company with four producing assets properties located in the United States, Türkiye, Canada and Argentina. The Company is primarily engaged in the operation, acquisition, exploration and development of precious metal resource properties located in Türkiye and the Americas. The Company produces gold doré as well as copper, silver, lead and zinc concentrates. The Company's diversified asset portfolio is comprised of high-margin, long-life assets located in some of the world's most prolific metal districts.

Refer to the *Third "Çöpler Incident and First Quarter Highlights" 2024 Summary*, "Consolidation Results of Operations", "Results of Operations", "Liquidity and Capital Resources" and "Non-GAAP Financial Measures" for quarterly information for the nine three months ended September 30, 2023 March 31, 2024.

Consolidated Results of Operations

A summary of the Company's consolidated financial and operating results for the three and nine months ended September 30, 2023 months ended March 31, 2024 and 2022 2023 are presented below (in thousands):

		Three Months Ended September 30,			Nine Months Ended September 30,		
		2023	2022	Change (%)	2023	2022	Change (%)
Financial Results							
Financial Results							
Financial Results	Financial Results						
Revenue	Revenue	\$ 385,390	\$ 166,627	131.3 %	\$ 1,001,030	\$ 841,656	18.9 %
Revenue	Revenue						
Cost of sales (1)	Cost of sales (1)	\$ 214,670	\$ 106,452	101.7 %	\$ 584,607	\$ 424,900	37.6 %
Cost of sales (1)	Cost of sales (1)						
Cost of sales (1)	Cost of sales (1)						

Depreciation, depletion, and amortization											
Depreciation, depletion, and amortization											
Depreciation, depletion, and amortization											
Reclamation and remediation costs											
Reclamation and remediation costs											
Reclamation and remediation costs											
Impairment charges											
Impairment charges											
Impairment charges											
Operating income											
Operating income											
Operating income	\$ 77,465	\$ (35,064)	320.9 %	\$ 167,379	\$ 150,901	10.9 %					
Net income (loss)	\$ (7,245)	\$ (28,372)	74.5 %	\$ 144,135	\$ 115,251	25.1 %					
Net income (loss)											
Net income (loss)											
Net income (loss) attributable to SSR Mining shareholders											
Net income (loss) attributable to SSR Mining shareholders											
Net income (loss) attributable to SSR Mining shareholders	\$ 15,159	\$ (25,793)	158.8 %	\$ 119,838	\$ 100,256	19.5 %					
Basic net income (loss) per share attributable to SSR Mining shareholders	\$ 0.07	\$ (0.12)	158.3 %	\$ 0.58	\$ 0.48	20.8 %					
Basic net income (loss) per share attributable to SSR Mining shareholders											
Basic net income (loss) per share attributable to SSR Mining shareholders											
Adjusted attributable net income (loss) ⁽²⁾											
Adjusted attributable net income (loss) ⁽²⁾											
Adjusted attributable net income (loss) ⁽²⁾	\$ 53,040	\$ (13,533)	491.9 %	\$ 149,417	\$ 119,234	25.3 %					
Adjusted basic attributable net income (loss) per share ⁽²⁾	\$ 0.26	\$ (0.07)	471.4 %	\$ 0.73	\$ 0.57	28.1 %					
Adjusted basic attributable net income (loss) per share ⁽²⁾											

Adjusted basic attributable net income (loss) per share ⁽²⁾											
Adjusted diluted attributable net income (loss) per share ⁽²⁾											
Adjusted diluted attributable net income (loss) per share ⁽²⁾											
Adjusted diluted attributable net income (loss) per share ⁽²⁾	Adjusted diluted attributable net income (loss) per share ⁽²⁾	\$ 0.26	\$ (0.07)	471.4 %	\$ 0.70	\$ 0.55	27.3 %				
Operating Results	Operating Results										
Operating Results											
Gold produced (oz)											
Gold produced (oz)											
Gold produced (oz)	Gold produced (oz)	159,863	76,462	109.1 %	411,587	368,972	11.5 %				
Gold sold (oz)	Gold sold (oz)	161,227	72,035	123.8 %	412,254	375,543	9.8 %				
Gold sold (oz)											
Gold sold (oz)											
Silver produced ('000 oz)											
Silver produced ('000 oz)											
Silver produced ('000 oz)	Silver produced ('000 oz)	2,645	2,738	(3.4) %	6,930	6,008	15.3 %				
Silver sold ('000 oz)	Silver sold ('000 oz)	2,852	2,234	27.7 %	7,090	5,766	23.0 %				
Silver sold ('000 oz)											
Silver sold ('000 oz)											
Lead produced ('000 lb) ⁽³⁾											
Lead produced ('000 lb) ⁽³⁾											
Lead produced ('000 lb) ⁽³⁾	Lead produced ('000 lb) ⁽³⁾	10,403	11,390	(8.7) %	31,957	27,582	15.9 %				
Lead sold ('000 lb) ⁽³⁾	Lead sold ('000 lb) ⁽³⁾	11,707	9,169	27.7 %	34,882	28,255	23.5 %				
Lead sold ('000 lb) ⁽³⁾											
Lead sold ('000 lb) ⁽³⁾											
Zinc produced ('000 lb) ⁽³⁾	Zinc produced ('000 lb) ⁽³⁾	1,577	1,590	(0.8) %	5,805	4,940	17.5 %				
Zinc produced ('000 lb) ⁽³⁾											
Zinc produced ('000 lb) ⁽³⁾											
Zinc sold ('000 lb) ⁽³⁾											
Zinc sold ('000 lb) ⁽³⁾											
Zinc sold ('000 lb) ⁽³⁾	Zinc sold ('000 lb) ⁽³⁾	1,454	1,050	38.5 %	6,174	5,546	11.3 %				
Gold equivalent produced (oz) ⁽⁴⁾	Gold equivalent produced (oz) ⁽⁴⁾	192,195	106,919	79.8 %	495,668	441,164	12.4 %				
Gold equivalent produced (oz) ⁽⁴⁾											
Gold equivalent produced (oz) ⁽⁴⁾											
Gold equivalent sold (oz) ⁽⁴⁾											
Gold equivalent sold (oz) ⁽⁴⁾											
Gold equivalent sold (oz) ⁽⁴⁾	Gold equivalent sold (oz) ⁽⁴⁾	196,088	96,885	102.4 %	498,284	444,827	12.0 %				

Average realized gold price (\$/oz sold)	Average realized gold price (\$/oz sold)	\$ 1,913	\$ 1,691	13.1	%	\$ 1,925	\$ 1,836	4.8	%
Average realized gold price (\$/oz sold)									
Average realized silver price (\$/oz sold)									
Average realized silver price (\$/oz sold)									
Average realized silver price (\$/oz sold)	Average realized silver price (\$/oz sold)	\$ 21.99	\$ 16.75	31.3	%	\$ 23.14	\$ 19.82	16.8	%
Cost of sales per gold equivalent ounce sold ^(1, 4)	Cost of sales per gold equivalent ounce sold ^(1, 4)	\$ 1,095	\$ 1,099	(0.4)	%	\$ 1,173	\$ 955	22.8	%
Cost of sales per gold equivalent ounce sold ^(1, 4)									
Cost of sales per gold equivalent ounce sold ^(1, 4)									
Cash cost per gold equivalent ounce sold ^(2, 4)									
Cash cost per gold equivalent ounce sold ^(2, 4)									
Cash cost per gold equivalent ounce sold ^(2, 4)	Cash cost per gold equivalent ounce sold ^(2, 4)	\$ 1,046	\$ 1,051	(0.5)	%	\$ 1,114	\$ 891	25.0	%
AISC per gold equivalent ounce sold ^(2, 4)	AISC per gold equivalent ounce sold ^(2, 4)	\$ 1,289	\$ 1,901	(32.2)	%	\$ 1,516	\$ 1,331	13.9	%
AISC per gold equivalent ounce sold ^(2, 4)									
AISC per gold equivalent ounce sold ^(2, 4)									

(1) Excludes depreciation, depletion, and amortization.

(2) The Company reports non-GAAP financial measures including adjusted attributable net income (loss), adjusted basic attributable net income (loss) per share, cash costs and **AISC** all in sustaining costs ("AISC") per ounce sold to manage and evaluate its operating performance at its mines. See "Non-GAAP Financial Measures" for an explanation of these financial measures and a reconciliation of these financial measures to *Net income (loss) attributable to SSR Mining shareholders* and *Cost of sales*, which are the comparable GAAP financial measures.

(3) Data for lead production and sales relate only to lead in lead concentrate. Data for zinc production and sales relate only to zinc in zinc concentrate.

(4) Gold equivalent ounces are calculated multiplying the silver ounces by the ratio of the silver price to the gold price, using the average London Bullion Market Association ("LBMA") prices for the period. The Company does not include by-products in the gold equivalent ounce calculations.

Revenue

For the three months ended **September 30, 2023** **March 31, 2024**, revenue **increased** **decreased** by **\$218.8 million** **\$84.4 million**, or **131.3%** **26.8%**, to **\$385.4 million** **\$230.2 million**, as compared to **\$166.6 million** **\$314.6 million** for the three months ended **September 30, 2022** **March 31, 2023**. The **increased****decrease** was mainly due to **123.8%** **more** **29.2%** **fewer** ounces of gold sold at a **13.1%** **an 8.4%** **higher** average realized gold price and **27.7%** **more** **30.4%** **fewer** ounces of silver sold. The **increase****decrease** in gold ounces sold was primarily related to the **impact of the temporary suspension of operations at Çöpler** that occurred during following the **three months ended September 30, 2022**.

For the nine months ended September 30, 2023, revenue increased by \$159.4 million, or 18.9%, to \$1,001.0 million as compared to \$841.7 million for the nine months ended September 30, 2022. The increase was mainly due to 9.8% more ounces of gold sold at a 4.8% higher average realized gold prices and 23.0% more ounces of silver sold. **Çöpler Incident**. For a complete discussion of revenue, refer to the Results of Operations below.

Cost of sales

Cost of sales

Cost of sales increased decreased by \$108.2 million \$73.4 million, or 101.7% 36.8%, to \$214.7 million \$125.9 million for the three months ended September 30, 2023 March 31, 2024, as compared to \$106.5 million \$199.3 million for the three months ended September 30, 2022 March 31, 2023. This increase decrease was mainly due to 123.8% more 29.2% fewer ounces of gold sold and higher operating costs and inflationary pressure on costs compared to the same period in 2022. The increase in cost of sales was 2023 primarily related to the impact of the temporary suspension of operations at Çöpler that occurred during following the three months ended September 30, 2022.

Cost of sales increased by \$159.7 million, or 37.6%, to \$584.6 million for the nine months ended September 30, 2023, as compared to \$424.9 million for the nine months ended September 30, 2022. This increase was mainly due to 9.8% more ounces of gold sold and higher operating costs and inflationary pressure on costs during the nine months ended September 30, 2023, compared to the same period in 2022. Çöpler Incident. For a complete discussion of costs of sales by site, refer to the Results of Operations below.

Depreciation, depletion, and amortization

	Three Months Ended September 30,			Nine Months Ended September 30,		
	2023	2022	Change (%)	2023	2022	Change (%)
Depreciation, depletion and amortization (\$000s)	\$ 55,990	\$ 21,555	159.8 %	\$ 147,727	\$ 134,145	10.1 %
Gold equivalent ounces sold	196,088	96,885	102.4 %	498,284	444,827	12.0 %
Depreciation, depletion and amortization per gold equivalent ounce sold	\$ 286	\$ 222	28.8 %	\$ 296	\$ 302	(2.0)%

	Three Months Ended March 31,		
	2024	2023	Change (%)
Depreciation, depletion, and amortization (\$000s)	\$ 38,398	\$ 47,095	(18.5)%
Gold equivalent ounces sold	107,983	154,557	(30.1)%
Depreciation, depletion, and amortization per gold equivalent ounce sold	\$ 356	\$ 305	16.7 %

Depreciation, depletion, and amortization ("DD&A") expense increased decreased by \$34.4 million \$8.7 million, or 159.8% 18.5%, to \$56.0 million \$38.4 million for the three months ended September 30, 2023 March 31, 2024, as compared to \$21.6 million \$47.1 million for the three months ended September 30, 2022 March 31, 2023, primarily due to more fewer gold equivalent ounces sold.

DD&A expense increased by \$13.6 million, or 10.1%, to \$147.7 million for the nine months ended September 30, 2023, as compared to \$134.1 million for the nine months ended September 30, 2022, primarily due to more gold equivalent ounces sold.

General and administrative expense

General and administrative expense for the three months ended September 30, 2023 March 31, 2024 was \$17.5 million \$12.9 million as compared to \$12.7 million \$18.5 million for the three months ended September 30, 2022 March 31, 2023. General and administrative expenses increased primarily decreased mainly due to an increase in share-based lower stock-based compensation expense which was a result of lower share price in 2024.

Exploration and consulting expenses, evaluation costs

General Exploration and administrative expense for the nine months ended September 30, 2023 was \$52.4 million as compared to \$48.4 million for the nine months ended September 30, 2022. General and administrative expenses increased primarily due to an increase in share-based compensation expense and consulting expenses, partially offset by a decrease in employee compensation expense.

Other operating expenses, net

Other operating expenses, net for the three months ended September 30, 2023 was \$2.7 million as compared to \$1.5 million for the three months ended September 30, 2022. The increase of \$1.2 million is primarily related to the increase in impairment of other assets, partially offset by the decrease in transaction costs related to the sale of Pitarrilla.

Other operating expenses, net for the nine months ended September 30, 2023 was \$3.0 million as compared to \$2.7 million for the nine months ended September 30, 2022. Other operating expenses, net was consistent period over period.

Exploration, evaluation and reclamation costs

Exploration, evaluation, and reclamation costs for the three months ended September 30, 2023 was \$17.1 million as March 31, 2024 were \$10.2 million compared to \$18.3 million \$10.5 million for three months ended March 31, 2023. Evaluation and exploration costs were consistent year over year.

Reclamation and remediation costs

Reclamation and remediation costs for the three months ended September 30, 2022 March 31, 2024 was \$275.3 million as compared to \$2.2 million for the three months ended March 31, 2023. Exploration, evaluation, Reclamation and remediation costs increased by \$273.1 million mainly due to \$22.5 million of remediation costs incurred during the first quarter of 2024 in connection with the Çöpler Incident, as well as accrued remediation and reclamation costs decreased by \$1.3 million primarily due to liabilities of approximately \$250.0 million related to a \$1.6 million decrease in reclamation expenses, partially offset by a \$0.4 million increase in evaluation expenses. estimated future Çöpler remediation and leach pad closures costs.

Care and maintenance

Exploration, evaluation, Care and reclamation maintenance costs for the nine three months ended September 30, 2023 March 31, 2024 was \$45.9 million \$14.4 million. Care and maintenance expense incurred during the first quarter of 2024 represents direct costs not associated with environmental reclamation and remediation costs of \$7.7 million and depreciation of \$6.7 million during the suspension of operations at Çöpler.

Impairment charges

Impairment charges for the three months ended March 31, 2024 were \$114.2 million. The impairment charges were mainly due to non-cash impairment charges of heap leach pad inventory and related heap leach facilities due to the Çöpler Incident.

Other operating expense, net

Other operating expense, net for the three months ended March 31, 2024 was \$15.3 million as compared to \$39.4 million (\$0.2 million) for the nine three months ended September 30, 2022 March 31, 2023. The increase was primarily change is mainly due to estimated contingencies which were accrued during 2024 as a \$7.2 million increase in exploration expenses and a \$2.0 million in reclamation accretion, partially offset by a \$3.2 million decrease in reclamation expenses. The Company has committed to additional exploration during result of the year to support growth and resource conversion across the portfolio.

Çöpler Incident.

Interest expense

Interest expense for the three months ended September 30, 2023 March 31, 2024 was \$4.1 million \$4.7 million as compared to \$4.5 million \$5.1 million for the three months ended September 30, 2022 March 31, 2023. Interest expense was consistent period over period.

Interest expense Other income (expense)

Other income (expense) for the nine three months ended September 30, 2023 March 31, 2024 was \$14.1 million \$3.8 million as compared to \$13.1 million for the nine the three months ended September 30, 2022. March 31, 2023. The increase change is mainly due to increases in interest rates.

Other income (expense)

Other income for the three months ended September 30, 2023 was \$11.4 million as compared to \$9.2 million for the three months ended September 30, 2022. The change is primarily due to an increase in gains on marketable securities of \$2.5 million.

Other income for the nine months ended September 30, 2023 was \$36.8 million as compared to \$6.4 million for the nine months ended September 30, 2022. The change is primarily due to an increase in interest income of \$11.9 million during 2023 due to higher interest rates, an increase in gain on sale of marketable securities of \$8.3 million, and an increase in the change of the fair value of marketable securities of \$4.4 million, and a decrease in interest income due to lower cash balances.

Foreign exchange gain (loss)

Foreign exchange loss for the three months ended September 30, 2023 March 31, 2024 was \$23.0 million \$0.9 million compared to a loss of \$11.6 million \$13.2 million for the three months ended September 30, 2022 March 31, 2023. The Company's main foreign exchange exposures are related to net monetary assets and liabilities denominated in TRY, ARS and CAD. The increase in During the three months ended March 31, 2024, the foreign exchange loss was mainly due to the a weakening of the ARS against the USD and its impact on ARS-denominated assets at Puna partially. During the three months ended March 31, 2023, the foreign exchange loss was mainly due to a weakening of the ARS against the USD and its impact on TRY-denominated assets at Çöpler. .

Foreign exchange loss for the nine months ended September 30, 2023 was \$57.4 million compared to a loss of \$19.7 million for the nine months ended September 30, 2022. The Company's main foreign exchange exposures are related to net monetary assets and liabilities denominated in TRY, ARS and CAD. During the nine months ended September 30, 2023 and 2022, the foreign exchange loss was mainly due to a weakening of the ARS against the USD and its impact on ARS-denominated assets at Puna and the weakening of the TRY against the USD and its impact on TRY-denominated assets at Çöpler.

Income and mining tax benefit (expense)

Income and mining tax expense benefit for the three months ended September 30, 2023 March 31, 2024 was \$68.9 million \$20.2 million as compared to a benefit expense of \$13.8 million \$2.8 million for the three months ended September 30, 2022 March 31, 2023. The increase change in income tax expense was primarily as a result of the effects of the corporate tax rate increase foreign currency fluctuations and a decline in Türkiye in the amount of approximately \$68.9 million, as well as an increase in quarter-to-date year-to-date operating income compared to the same period in 2022.2023.

Income and mining tax benefit for the nine months ended September 30, 2023 was \$11.7 million as compared to a tax expense of \$8.8 million for the nine months ended September 30, 2022. The decrease in tax expense was primarily as a result of the devaluation of the TRY relative to the USD, partially offset by the effects of the corporate tax rate increase in

Türkiye.

Results of Operations

Cöpler, Türkiye

		Three Months Ended September 30,			Nine Months Ended September 30,		
		Three Months Ended March 31,					
		Three Months Ended March 31,					
		Three Months Ended March 31,					
Operating Data	Operating Data	2023	2022	Change (%)	2023	2022	Change (%)
Gold produced (oz)	Gold produced (oz)	56,768	3,733	1,421 %	163,873	125,763	30.3 %
Gold sold (oz)	Gold sold (oz)	58,694	2,591	2,165 %	165,905	132,862	24.9 %
Gold sold (oz)	Gold sold (oz)						
Average realized gold price (\$/oz sold)	Average realized gold price (\$/oz sold)	\$ 1,928	\$ 1,641	17.5 %	\$ 1,930	\$ 1,864	3.5 %
Ore mined (kt)	Ore mined (kt)	915	70	1,207 %	3,278	1,754	86.9 %
Ore mined (kt)	Ore mined (kt)						
Waste removed (kt)	Waste removed (kt)	7,448	406	1,735 %	17,664	11,715	50.8 %
Waste removed (kt)	Waste removed (kt)						
Total material mined (kt)	Total material mined (kt)						
Total material mined (kt)	Total material mined (kt)	8,363	476	1,657 %	20,942	13,469	55.5 %
Ore milled (kt)	Ore milled (kt)	618	64	865.6 %	2,022	1,320	53.2 %
Ore milled (kt)	Ore milled (kt)						
Gold mill feed grade (g/t)	Gold mill feed grade (g/t)	2.92	2.27	28.6 %	2.56	2.91	(12.0) %
Gold mill feed grade (g/t)	Gold mill feed grade (g/t)						
Gold recovery (%)	Gold recovery (%)						
Gold recovery (%)	Gold recovery (%)	85.1	86.0	(1.0) %	87.2	87.1	0.1 %
Ore stacked (kt)	Ore stacked (kt)	289	—	100.0 %	631	210	200.5 %
Ore stacked (kt)	Ore stacked (kt)						
Gold grade stacked (g/t)	Gold grade stacked (g/t)						

Gold grade stacked (g/t)	Gold grade stacked (g/t)	1.47	—	100.0	%	1.40	0.87	60.9	%			
Cost of sales ⁽¹⁾	\$	69,830	\$	306	22,720	%	\$	199,425	\$	125,985	58	%
Cost of sales (\$/oz gold sold)												
⁽¹⁾	\$	1,190	\$	118	908.5	%	\$	1,202	\$	948	26.8	%
Cash costs (\$/oz gold sold) ⁽²⁾	\$	1,167	\$	160	629.4	%	\$	1,186	\$	928	27.8	%
AISC (\$/oz gold sold) ⁽²⁾	\$	1,378	\$	14,972	(90.8)	%	\$	1,397	\$	1,351	3.4	%
Cost of sales ⁽²⁾												
Cost of sales ⁽²⁾												
Cost of sales ⁽²⁾												
Cost of sales (\$/oz gold sold)												
⁽²⁾												
Cost of sales (\$/oz gold sold)												
⁽²⁾												
Cash costs (\$/oz gold sold) ⁽³⁾												
Cash costs (\$/oz gold sold) ⁽³⁾												
Cash costs (\$/oz gold sold) ⁽³⁾												
AISC (\$/oz gold sold) ⁽³⁾												
AISC (\$/oz gold sold) ⁽³⁾												
AISC (\$/oz gold sold) ⁽³⁾												

(1) Operations at Çöpler were suspended on February 13, 2024, following the Çöpler Incident and have not restarted.

(1) (2) Excludes depreciation, depletion, and amortization.

(2) (3) The Company reports the non-GAAP financial measures of cash costs and AISC per ounce of gold sold to manage and evaluate operating performance at Çöpler. See "Non-GAAP" "Non-GAAP Financial Measures" "Measures" for an explanation of these financial measures and a reconciliation to Cost of sales, which is the comparable GAAP financial measure.

Three months ended September 30, 2023 March 31, 2024 compared to three months ended September 30, 2022 March 31, 2023

Gold production increased due to Operations were suspended following the temporary Çöpler Incident. During the suspension, of operations that occurred during the three months ended September 30, 2022. Revenue increased by \$110.2 million, of which \$93.3 million was the result of more gold ounces sold and \$16.9 million was the result of higher average realized gold price. Cost of sales per ounce of gold sold and cash costs per ounce of gold sold increased significantly as these metrics were impacted by the temporary suspension of operations that occurred during the three months ended September 30, 2022. AISC per ounce of gold sold decreased primarily due to more gold ounces sold and care and maintenance expense was recorded which represents direct costs related to not associated with the temporary suspension of operations that were incurred in the three months ended September 30, 2022.

Nine months ended September 30, 2023 compared to nine months ended September 30, 2022

Gold production increased 30.3% due to the temporary suspension of operations that occurred during the three months ended September 30, 2022, partially offset by lower grade sulfide ore milled. Revenue increased by \$72.4 million, or 28.9%, of which \$61.5 million was the result of more gold ounces sold environmental reclamation and \$10.9 million was the result of higher average realized gold price. Cost of sales increased by \$73.4 million, or 58%, as a result of more gold ounces sold remediation costs and higher contracted mining costs; community donations; consumption of raw materials and consumables; and net realizable value adjustments on leach pad inventory. Cost of sales per ounce of gold sold and cash costs per ounce of gold sold increased 26.8% and 27.8%, respectively, due to higher cost of sales and lower grade sulfide ore milled. AISC per ounce of gold sold increased 3.4% due to higher cash costs per ounce of gold sold and higher sustaining capital expenditures, partially offset by care and maintenance costs incurred during the temporary suspension of operations in the three months ended September 30, 2022 that were not incurred in 2023 depreciation.

Marigold, USA

Three Months Ended September 30,			Nine Months Ended September 30,					
Three Months Ended March 31,			Nine Months Ended September 30,					
Three Months Ended March 31,			Nine Months Ended September 30,					
Operating Data								
Operating Data								
Operating Data	Operating Data		2023	2022	Change (%)			
Operating Data	Operating Data		2023	2022	Change (%)			

Gold produced (oz)	Gold produced (oz)	83,272	52,236	59.4	%	195,694	131,793	48.5	%
Gold produced (oz)									
Gold produced (oz)									
Gold sold (oz)	Gold sold (oz)	83,103	49,744	67.1	%	194,789	132,681	46.8	%
Gold sold (oz)									
Gold sold (oz)									
Average realized gold price (\$/oz sold)	Average realized gold price (\$/oz sold)								
Average realized gold price (\$/oz sold)									
Average realized gold price (\$/oz sold)	Average realized gold price (\$/oz sold)	\$ 1,908	\$ 1,692	12.8	%	\$ 1,923	\$ 1,797	7.0	%
Ore mined (kt)	Ore mined (kt)	7,732	4,279	80.7	%	18,141	13,200	37.4	%
Ore mined (kt)									
Ore mined (kt)									
Waste removed (kt)	Waste removed (kt)	16,329	15,922	2.6	%	49,007	56,286	(12.9)	%
Waste removed (kt)									
Waste removed (kt)									
Total material mined (kt)									
Total material mined (kt)									
Total material mined (kt)	Total material mined (kt)	24,061	20,201	19.1	%	67,148	69,486	(3.4)	%
Ore stacked (kt)	Ore stacked (kt)	7,732	4,279	80.7	%	18,141	13,200	37.4	%
Ore stacked (kt)									
Ore stacked (kt)									
Gold grade stacked (g/t)	Gold grade stacked (g/t)								
Gold grade stacked (g/t)									
Gold grade stacked (g/t)	Gold grade stacked (g/t)	0.45	0.59	(23.7)	%	0.46	0.54	(14.8)	%
Cost of sales (1)	Cost of sales (1)	\$ 81,464	\$ 53,684	51.7	%	\$ 199,970	\$ 142,841	40.0	%
Cost of sales (1)									
Cost of sales (1)									
Cost of sales (\$/oz gold sold) (1)									
Cost of sales (\$/oz gold sold) (1)									
Cost of sales (\$/oz gold sold) (1)	Cost of sales (\$/oz gold sold) (1)	\$ 980	\$ 1,079	(9.2)	%	\$ 1,027	\$ 1,077	(4.6)	%
Cash costs (\$/oz gold sold) (2)	Cash costs (\$/oz gold sold) (2)	\$ 981	\$ 1,081	(9.3)	%	\$ 1,029	\$ 1,078	(4.5)	%
Cash costs (\$/oz gold sold) (2)									
Cash costs (\$/oz gold sold) (2)									
AISC (\$/oz gold sold) (2)	AISC (\$/oz gold sold) (2)	\$ 1,106	\$ 1,444	(23.4)	%	\$ 1,423	\$ 1,482	(4.0)	%
AISC (\$/oz gold sold) (2)									
AISC (\$/oz gold sold) (2)									

(1) Excludes depreciation, depletion, and amortization.

(2) The Company reports the non-GAAP financial measures of cash costs and AISC per ounce of gold sold to manage and evaluate operating performance at Marigold. See "Non-GAAP Financial Measures" for an explanation of these financial measures and a reconciliation to *Cost of sales*, which is the comparable GAAP financial measure.

Three months ended September 30, 2023 March 31, 2024 compared to three months ended September 30, 2022 March 31, 2023

Gold production increased 59.4% decreased 33.3% due to more tonnes stacked and improved timing of leach recoveries compared to the three months ended September 30, 2022, which experienced delays in the leaching cycle due to fines in the lower grade ore from the north pits stacked. Revenue increased decreased by \$74.4 million \$21.5 million or 88.3% 21.9%, of which \$56.4 million \$27.4 million was the result of more fewer gold ounces sold and \$18.0 million was the partially offset by a \$5.9 million increase as a result of higher average realized gold price. Cost of sales increased decreased by \$27.8 million \$5.5 million, or 51.7% 10.0%, due to more fewer gold ounces sold, sold offset by higher mining costs as a result of more waste tonnes mined. Cost of sales per ounce of gold sold and cash costs per ounce of gold sold decreased 9.2% increased 25.2% and 9.3% 25.0%, respectively, due to more gold ounces sold as a result of additional tonnes stacked and improved timing of leach recoveries, partially offset by lower grade ore stacked and a higher strip ratio. AISC per ounce of gold sold decreased 23.4% 14.0% as a result of lower cash costs per ounce of gold sold as well as sustaining capital expenditures related compared to leach pad construction and dewatering incurred during the three months ended September 30, 2022 that were not incurred in the three months ended September 30, 2023.

Nine months ended September 30, 2023 compared to nine months ended September 30, 2022

Gold production increased 48.5% due to more tonnes stacked and improved timing of leach recoveries compared to the nine months ended September 30, 2022 March 31, 2023, which experienced delays in the leaching cycle due to fines in the ore from the north pits. Revenue increased by \$136.1 million or 57.0%, of which \$111.7 million was the result of more gold ounces sold and \$24.4 million was the result of higher average realized gold price. Cost of sales increased by \$57.1 million, or 40.0%, due to more gold ounces sold. Cost of sales per ounce of gold sold and cash costs per ounce of gold sold decreased 4.6% due to more gold ounces sold as a result of additional tonnes stacked, improved timing of leach recoveries, and lower strip ratio; partially offset by lower grade ore stacked. AISC per ounce of gold sold decreased 4.0% due to lower cash costs per ounce of gold sold, partially offset by higher capital expenditures related to reflected the purchase of four two haul trucks in the first half of 2023, trucks.

Seabee, Canada

		Three Months Ended September 30,			Nine Months Ended September 30,								
		Three Months Ended March 31,											
		Three Months Ended March 31,											
Operating Data													
Operating Data													
Operating Data	Operating Data	2023	2022	Change (%)	2023	2022	Change (%)						
Gold produced (oz)	Gold produced (oz)	19,823	20,493	(3.3) %	52,020	111,416	(53.3) %						
Gold produced (oz)													
Gold produced (oz)													
Gold sold (oz)													
Gold sold (oz)	Gold sold (oz)	19,430	19,700	(1.4) %	51,560	110,000	(53.1) %						
Average realized gold price (\$/oz sold)	Average realized gold price (\$/oz sold)	\$ 1,884	\$ 1,693	11.3 %	\$ 1,915	\$ 1,849	3.6 %						
Average realized gold price (\$/oz sold)													
Average realized gold price (\$/oz sold)													
Ore mined (kt)													
Ore mined (kt)													
Ore mined (kt)	Ore mined (kt)	108	108	— %	326	307	6.2 %						
Ore milled (kt)	Ore milled (kt)	105	101	4.0 %	323	295	9.5 %						
Ore milled (kt)													
Ore milled (kt)													
Gold mill feed grade (g/t)	Gold mill feed grade (g/t)	6.17	6.07	1.6 %	5.29	11.84	(55.3) %						
Gold mill feed grade (g/t)													
Gold mill feed grade (g/t)													
Gold recovery (%)													

Gold recovery (%)											
Gold recovery (%)	Gold recovery (%)	96.5	97.3	(0.8)	%	96.5	98.2	(1.7)	%		
Cost of sales (1)	Cost of sales (1)	\$ 19,939	\$ 17,894	11.4	%	\$ 61,476	\$ 53,319	15.3	%		
Cost of sales (1)											
Cost of sales (1)											
Cost of sales (\$/oz gold sold)											
(1)											
Cost of sales (\$/oz gold sold)											
(1)											
Cost of sales (\$/oz gold sold) (1)	Cost of sales (\$/oz gold sold) (1)	\$ 1,026	\$ 908	13.0	%	\$ 1,192	\$ 485	145.8	%		
Cash costs (\$/oz gold sold) (2)	Cash costs (\$/oz gold sold) (2)	\$ 1,027	\$ 910	12.9	%	\$ 1,193	\$ 486	145.5	%		
Cash costs (\$/oz gold sold) (2)											
Cash costs (\$/oz gold sold) (2)											
AISC (\$/oz gold sold) (2)	AISC (\$/oz gold sold) (2)	\$ 1,382	\$ 1,304	6.0	%	\$ 1,742	\$ 735	137.0	%		
AISC (\$/oz gold sold) (2)											
AISC (\$/oz gold sold) (2)											

(1) Excludes depreciation, depletion, and amortization.

(2) The Company reports the non-GAAP financial measures of cash costs and AISC per ounce of gold sold to manage and evaluate operating performance at Seabee. See "Non-GAAP Financial Measures" for an explanation of these financial measures and a reconciliation to *Cost of sales*, which is the comparable GAAP financial measure.

Three months ended September 30, 2023 March 31, 2024 compared to three months ended September 30, 2022 March 31, 2022

Gold production **decreased 3.3%** **increased 50.8%** due to a **buildup higher mill feed grade**. Gold sold exceeded gold production due to the timing of **in-circuit sales of finished goods inventory**. Revenue increased by **\$3.3 million** **\$27.0 million**, or **9.8% 84.2%**, of which **\$3.8 million** **\$22.2 million** was a result of **higher average realized gold price offset by \$0.5 million as the result of fewer more gold ounces sold**. Cost of sales increased by **\$2.0 million**, or **11.4%**, as a result of mill maintenance expenses and higher air charter and freight costs. **Cost of sales per ounce of gold sold and cash costs per ounce of gold sold increased 13.0% and 12.9%, respectively, due to higher cost of sales as mentioned above. AISC per ounce of gold sold increased 6.0% due to higher cash costs per ounce of gold sold, partially offset by a reduction in underground mine development capital expenditures.**

Nine months ended September 30, 2023 compared to nine months ended September 30, 2022

Gold production **decreased 53.3%** due to lower grade ore milled. Revenue decreased by **\$104.5 million**, or **51.4%**, of which **\$108.0 million** **\$4.6 million** was the result of lower volume of gold sold partially offset by a **\$3.5 million increase** as a result of higher average realized gold price. Cost of sales increased by **\$8.2 million** **\$1.2 million**, or **15.3% 5.0%**, as a result of higher employee-related costs, mobile maintenance costs, **more ore tonnes milled and utilization of contractors for winter road construction, more gold ounces sold**. Cost of sales per ounce of gold sold, and cash costs per ounce of gold sold increased **145.8%** and **145.5%**, respectively, due to fewer gold ounces sold as the result of lower mill feed grade and **higher cost of sales. AISC per ounce of gold sold increased 137.0% due to higher cash costs per ounce of gold sold, and an increase in reclamation cost accretion AISC per ounces of gold sold decreased 38.0%, 38.0%, and amortization 35.8%, respectively, due to higher grade ore milled.**

Puna, Argentina

		Three Months Ended September 30,			Nine Months Ended September 30,								
		Three Months Ended March 31,			Nine Months Ended September 30,								
		Three Months Ended March 31,			Nine Months Ended September 30,								
Operating Data													
Operating Data													
Operating Data	Operating Data	2023	2022	Change (%)	2023	2022	Change (%)						
Silver produced ('000 oz)	Silver produced ('000 oz)	2,645	2,738	(3.4) %	6,930	6,008	15.3 %						
Silver produced ('000 oz)													

Silver produced ('000 oz)									
Silver sold ('000 oz)									
Silver sold ('000 oz)									
Silver sold ('000 oz)	Silver sold ('000 oz)	2,852	2,234	27.7	%	7,090	5,766	23.0	%
Lead produced ('000 lb)	Lead produced ('000 lb)	10,403	11,390	(8.7)	%	31,957	27,582	15.9	%
Lead produced ('000 lb)									
Lead produced ('000 lb)									
Lead sold ('000 lb)									
Lead sold ('000 lb)	Lead sold ('000 lb)	11,707	9,169	27.7	%	34,882	28,255	23.5	%
Zinc produced ('000 lb)	Zinc produced ('000 lb)	1,577	1,590	(0.8)	%	5,805	4,940	17.5	%
Zinc produced ('000 lb)									
Zinc produced ('000 lb)									
Zinc sold ('000 lb)	Zinc sold ('000 lb)	1,454	1,050	38.5	%	6,174	5,546	11.3	%
Gold equivalent sold ('000 oz) ⁽¹⁾									
Gold equivalent sold (oz) ⁽¹⁾									
Gold equivalent sold (oz) ⁽¹⁾									
Average realized silver price (\$/oz)									
Average realized silver price (\$/oz)									
Average realized silver price (\$/oz)	Average realized silver price (\$/oz)	\$ 21.99	\$ 16.75	31.3	%	\$ 23.14	\$ 19.82	16.8	%
Ore mined (kt)	Ore mined (kt)	522	544	(4.0)	%	1,381	1,396	(1.1)	%
Ore mined (kt)									
Ore mined (kt)									
Waste removed (kt)	Waste removed (kt)	1,356	2,228	(39.1)	%	4,864	6,617	(26.5)	%
Waste removed (kt)									
Waste removed (kt)									
Total material mined (kt)									
Total material mined (kt)									
Total material mined (kt)	Total material mined (kt)	1,878	2,772	(32.3)	%	6,245	8,013	(22.1)	%
Ore milled (kt)	Ore milled (kt)	445	431	3.2	%	1,278	1,223	4.5	%
Ore milled (kt)									
Ore milled (kt)									
Silver mill feed grade (g/t)									
Silver mill feed grade (g/t)									
Silver mill feed grade (g/t)	Silver mill feed grade (g/t)	192.73	206.50	(6.7)	%	175.61	159.90	9.8	%
Lead mill feed grade (%)	Lead mill feed grade (%)	1.14	1.29	(11.6)	%	1.21	1.11	9.0	%

Lead mill feed grade (%)											
Lead mill feed grade (%)											
Zinc mill feed grade (%)											
Zinc mill feed grade (%)											
Zinc mill feed grade (%)	Zinc mill feed grade (%)	0.32	0.43	(25.6)	%	0.37	0.42	(11.9)	%		
Silver recovery (%)	Silver recovery (%)	96.0	95.8	0.2	%	96.0	95.6	0.4	%		
Silver recovery (%)											
Silver recovery (%)											
Lead recovery (%)	Lead recovery (%)	93.4	92.7	0.8	%	93.8	92.5	1.4	%		
Lead recovery (%)											
Lead recovery (%)											
Zinc recovery (%)											
Zinc recovery (%)											
Zinc recovery (%)	Zinc recovery (%)	49.9	38.9	28.3	%	55.4	43.7	26.8	%		
Cost of sales (2)	Cost of sales (2)	\$ 43,437	\$ 34,568	25.7	%	\$ 123,736	\$ 102,755	20.4	%		
Cost of sales (2)											
Cost of sales (2)											
Cost of sales (\$/oz silver sold) (2)	Cost of sales (\$/oz silver sold) (2)	\$ 15.23	\$ 15.47	(1.6)	%	\$ 17.45	\$ 17.82	(2.1)	%		
Cost of sales (\$/oz silver sold) (2)											
Cost of sales (\$/oz gold equivalent sold) (1, 2)											
Cost of sales (\$/oz gold equivalent sold) (1, 2)											
Cost of sales (\$/oz gold equivalent sold) (1, 2)	Cost of sales (\$/oz gold equivalent sold) (1, 2)	\$ 1,246	\$ 1,391	(10.4)	%	\$ 1,438	\$ 1,483	(3.0)	%		
Cash costs (\$/oz silver sold) (3)	Cash costs (\$/oz silver sold) (3)	\$ 12.33	\$ 13.33	(7.5)	%	\$ 13.57	\$ 13.31	2.0	%		
Cash costs (\$/oz silver sold) (3)											
Cash costs (\$/oz silver sold) (3)											
Cash costs (\$/oz gold equivalent sold) (1, 3)											
Cash costs (\$/oz gold equivalent sold) (1, 3)											
Cash costs (\$/oz gold equivalent sold) (1, 3)	Cost of sales (\$/oz gold equivalent sold) (1, 3)	\$ 1,009	\$ 1,199	(15.8)	%	\$ 1,119	\$ 1,108	1.0	%		
AISC (\$/oz silver sold) (3)	AISC (\$/oz silver sold) (3)	\$ 13.04	\$ 15.91	(18.0)	%	\$ 15.31	\$ 15.32	(0.1)	%		
AISC (\$/oz silver sold) (3)											

AISC (\$/oz silver sold) ⁽³⁾										
AISC (\$/oz gold sold) ^(1, 3)	AISC (\$/oz gold sold) ^(1, 3)	\$ 1,067	\$ 1,431	(25.4)	%	\$ 1,262	\$ 1,275	(1.0)	%	
AISC (\$/oz gold equivalent sold) ^(1, 3)										
AISC (\$/oz gold equivalent sold) ^(1, 3)										

(1) Gold equivalent ounces are calculated multiplying the silver ounces by the ratio of the silver price to the gold price, using the average LBMA prices for the period. The Company does not include by-products in the gold equivalent ounce calculations.

(2) Excludes depreciation, depletion, and amortization.

(3) The Company reports the non-GAAP financial measures of cash costs and AISC per ounce of silver sold to manage and evaluate operating performance at Puna. See "Non-GAAP Financial Measures" for an explanation of these financial measures and a reconciliation to *Cost of sales*, which is the comparable GAAP financial measure.

Three months ended September 30, 2023 March 31, 2024 compared to three months ended September 30, 2022 March 31, 2023

Silver production decreased **3.4%** **5.0%** due to lower grade ore milled partially offset by higher mill throughput milled. Silver sold increased 27.7% as a result of decreased 30.4% due to the timing of sales due attributable to transportation delays at the end of 2022, which resulted in a build up of finished goods inventory that was subsequently sold in the first quarter of 2023. During the three months ended September 30, 2022. Revenue increased decreased by **\$30.9 million** **\$28.0 million**, or **68.9%** **37.9%**, of which **\$12.9 million** **\$25.5 million** was the result of higher lower volume of concentrate sold and **\$17.0 million** and **\$2.4 million** was the result of higher lower average realized silver lead and zinc lead price. Cost of sales increased decreased by **\$8.9 million** **\$18.9 million**, or **25.7%** **40.3%**, as a result of more lower fuel costs, freight charges, and export duties as well as fewer silver ounces sold. Cost of sales per ounce of silver sold remained consistent period over period. Cash and cash costs per ounce of silver sold decreased 7.5% by 14.3% and 14.7%, respectively, due to higher by-product revenue attributable to higher volume the decrease in cost of concentrate sold and higher average realized lead and zinc price, sales discussed above. AISC per ounce of silver sold decreased **18.0%** **4.8%** due to lower cash costs per silver ounce as well as and a reduction in by-product credits from lower sustaining capital expenditures lead and zinc sales.

Nine months ended September 30, 2023 compared to nine months ended September 30, 2022

Silver production increased 15.3% due to higher mill throughput and higher grade ore milled. Revenue increased by \$55.4 million, or 37.1%, of which \$33.8 million was the result of higher volume of concentrate sold and \$25.1 million was the result of higher average realized silver and lead price, partially offset by a \$4.4 million decrease as a result of lower average realized zinc price. Cost of sales increased by \$21.0 million, or 20.4%, as a result of more silver ounces sold. Cost of sales per ounce of silver sold, cash costs per ounce of silver sold, and AISC per ounce of silver sold remained consistent period over period.

Liquidity and Capital Resources

The Company continues to analyze its liquidity position subsequent to the Çöpler Incident, taking into consideration its available cash and cash equivalents; expected revenues and operating and capital expenditures for the Company's other three mines; potential penalties and fines, restitution, and legal obligations; estimates of reclamation and remediation related costs; and care and maintenance expenditures at Çöpler over the next twelve months. As of March 31, 2024, the Company had \$467.0 million of cash and cash equivalents, and the Company has no borrowings outstanding on the Second Amended Credit Agreement at this time. Each of the Company's three other mines operate independently and are not dependent on cash flows or operational synergies associated with Çöpler. Based on this analysis, the Company believes that its current liquidity position is sufficient to sustain the operational needs for the Company's three other mines, as well as satisfy reclamation and remediation related costs, monitoring and care and maintenance efforts at Çöpler, for the next twelve months without needing to borrow under its Second Amended Credit Agreement. The Company may still elect to borrow under the Second Amended Credit Agreement or seek alternate sources of capital for any liquidity needs. All debts, liabilities and obligations under the Second Amended Credit Agreement are guaranteed by the Company's material subsidiaries and secured by certain of the Company's assets and material subsidiaries and pledges of the securities of the Company's material subsidiaries, but does not include the Çöpler assets and subsidiaries and other Alacer entities.

To borrow under the Second Amended Credit Agreement, the Company will be required to satisfy certain financial ratios related to interest coverage and net leverage and make certain representations and warranties on a quarterly basis, including assessing financial ratios over a twelve-month period. Subject to the timing of any borrowings we may make under the Second Amended Credit Agreement, if any, we may be required to seek an amendment from the lenders to permit borrowings if we cannot meet the financial ratios or other requirements due to lower cash flows resulting from the Çöpler Incident or otherwise.

The Company manages its liquidity risk through a rigorous planning, budgeting and forecasting process, which is reviewed and updated on a regular basis, to help determine the funding requirements to support its current operations, expansion and development plans, and by managing its capital structure.

The Company's objectives when managing capital are to invest in strategic growth initiatives, return cash to shareholders, and maintain balance sheet strength and flexibility.

In assessing capital structure, the Company includes the components of shareholders' equity, the 2019 Notes, Term Loan and the Second Amended Credit Agreement. In order to facilitate the management of capital requirements, the Company prepares annual budgets and continuously monitors and reviews actual and forecasted cash flows. The annual budget is monitored and approved by the Company's Board of Directors. To maintain or adjust the capital structure, the Company may, from time to time, issue new shares or debt, repay debt, dispose of non-core assets, or buy back shares. The Company expects its current capital resources will be sufficient to meet its business requirements for a minimum of twelve months.

Cash Dividends

During the three and nine months ended September 30, 2023, the Company declared quarterly cash dividends of \$0.07 during each quarter, for total dividends of \$14.4 million during the three months ended September 30, 2023 and \$43.2 million for the nine months ended September 30, 2023.

During the three and nine months ended September 30, 2022, the Company declared quarterly cash dividends of \$0.07 during each quarter, for total dividends of \$14.3 million during the three months ended September 30, 2022 and \$44.4 million for the nine months ended September 30, 2022.

Share Repurchase Plan / Normal Course Issuer Bid

On June 19, 2023, the Normal Course Issuer Bid established as of June 20, 2022 (the "2022 NCIB"), expired. Under the 2022 NCIB, the Company authorized the purchase of up to 10,600,000 common shares. The Company purchased and cancelled 9,080,119 common shares via open market purchases through the facilities of the TSX and the Nasdaq at a weighted average price paid per common share of \$16.01 and a total repurchase value of \$145.3 million.

The Board of Directors authorized a new NCIB (the "2023 NCIB") on June 16, 2023, to repurchase up to an aggregate of 10,200,000 common shares on the Nasdaq, the TSX and/or other exchanges and alternative trading systems in Canada and/or the United States, if eligible, subject to applicable law and stock exchange rules.

During the three months ended September 30, 2023, there were no common share repurchases. During the nine months ended September 30, 2023, the Company repurchased and cancelled common shares of 3,026,993 for \$45.3 million at a weighted average price paid per common share of \$14.97.

Cash and Cash Equivalents

At **September 30, 2023** **March 31, 2024**, the Company had **\$437.7 million** **\$467.0 million** of cash and cash equivalents, a decrease of **\$217.8 million** **\$25.4 million** from **December 31, 2022** **December 31, 2023**, mainly due to cash used in the Company's investing and financing activities including the acquisition of the Hod Maden project, and partially offset by cash flows generated by the Company's operations. The Company held **\$375.1 million** **\$426.1 million** of its cash and cash equivalents balance in USD. Additionally, the Company held cash and cash equivalents of **\$45.9 million** **\$20.9 million**, **\$9.0 million** **\$12.8 million** and **\$4.9 million** **\$6.7 million** in ARS, CAD and TRY, respectively.

The Company maintains cash balances at banking institutions in various jurisdictions which may or may not have deposit insurance. The Company mitigates potential cash risk by maintaining bank accounts with credit-worthy financial institutions. All cash is invested in short-term investments or high interest savings accounts in accordance with the Company's investment policy with maturities of 90 days or less, providing the Company with sufficient liquidity to meet its foreseeable corporate capital needs.

Debt

Term Loan

On July 26, 2023, the Company entered into an amendment to the Term Loan. The amendment amended the Term Loan to replace LIBOR-based benchmark rates with secured overnight financing rate ("SOFR")-based benchmark rates.

On September 22, 2023, the Company terminated the Term Loan upon full repayment of the outstanding balance. In connection with the repayment of the Term Loan, the restrictions on certain cash accounts totaling \$33.4 million were released. **Debt**

Credit Agreement

On August 15, 2023, the Company entered into amendment to the Amended Credit Agreement (the "Second Amended Credit Agreement") with the Bank of Nova Scotia, as administrative agent, and along with Canadian Imperial Bank of Commerce, as co-lead arrangers and joint bookrunners, the lenders party thereto and certain subsidiary guarantors named therein. The amendment, among other things, (i) extends the maturity to August 15, 2027, (ii) increases the credit agreement to \$400.0 million with a \$100.0 million accordion feature and (iii) modifies the reference rate from LIBOR to an adjusted SOFR plus applicable margin varying based on the Company's consolidated leverage ratio and amounts drawn on the credit facility ranging from 2.00% to 2.75%.

See Refer to Note 15 to the Condensed Consolidated Financial Statements for further details.

Cash Dividends

Following the Çöpler Incident, the Board of the Directors of the Company has suspended dividends. The Company does not know at this time when it may resume dividends. During the three months ended March 31, 2024, the Company declared no dividends.

During the three months ended March 31, 2023, the Company declared quarterly cash dividends of \$0.07 per common share for total dividends of \$14.4 million.

Share Repurchase Plan / Normal Course Issuer Bid

During the three months ended March 31, 2024, and prior to the Çöpler Incident, the Company purchased 1,117,100 of its outstanding common shares at an average share price of \$8.79 per share for total consideration of \$9.8 million. During the three months ended March 31, 2023, the Company purchased 348,171 of its outstanding common shares at an average share price of \$14.92 per share for total consideration of \$5.1 million.

The Company's working capital Board of Directors had authorized a new NCIB (the "2023 NCIB") on June 16, 2023, to repurchase up to an aggregate of 10,200,000 common shares on the Nasdaq, the TSX and/or other exchanges and alternative trading systems in Canada and/or the United States, if eligible, subject to applicable law and stock exchange rules. On November 27, 2023, in connection with the 2023 NCIB, the Company entered into an automatic share purchase plan with its broker to allow for the repurchase of shares at September 30, 2023 times when the Company ordinarily would not be active in the market due to regulatory restrictions and customary self-imposed blackout periods. Following the Çöpler Incident, the Company terminated its automatic share purchase plan effective March 1, 2024. The Company does not know at this time when it may resume share repurchases.

On June 19, 2023, together with future cash flows from operations, are expected the Normal Course Issuer Bid established as of June 20, 2022 (the "2022 NCIB"), expired. Under the 2022 NCIB, the Company authorized the purchase of up to be sufficient to fund planned activities 10,600,000 common shares. The Company purchased and commitments, cancelled 9,080,119 common shares via open market purchases through the facilities of the TSX and the Nasdaq at a weighted average price paid per common share of \$16.01 and a total repurchase value of \$145.3 million.

Cash Flows

The following table summarizes the Company's cash flow activity for **nine****three** months ended **September 30****March 31**:

		Nine Months Ended September 30,			
		2023	2022		
Three Months Ended March 31,				Three Months Ended March 31,	
		2024		2024	
Net cash provided by operating activities	Net cash provided by operating activities	\$ 218,566	\$ 42,799	Net cash provided by operating activities	\$ 24,631
Cash used in investing activities	Cash used in investing activities	(280,211)	(69,983)		
Cash used in financing activities	Cash used in financing activities	(157,806)	(238,634)		
Effect of foreign exchange rate changes on cash and cash equivalents	Effect of foreign exchange rate changes on cash and cash equivalents	(31,880)	(3,002)		
Increase (decrease) in cash, cash equivalents and restricted cash	Increase (decrease) in cash, cash equivalents and restricted cash	(251,331)	(268,820)		
Cash, cash equivalents, and restricted cash, beginning of period	Cash, cash equivalents, and restricted cash, beginning of period	689,106	1,052,865		
Cash, cash equivalents, and restricted cash, end of period	Cash, cash equivalents, and restricted cash, end of period	\$ 437,775	\$ 784,045	Cash, cash equivalents, and restricted cash, end of period	\$ 467,112
<u>Cash provided by operating activities</u>				<u>\$ 595,812</u>	

For the **nine****three** months ended **September 30, 2023****March 31, 2024**, cash provided by operating activities was **\$218.6****\$24.6** million compared to **\$42.8****\$3.0** million for the **nine****three** months ended **September 30, 2022****March 31, 2023**. The increase in cash provided by operating activities is mainly due to a favorable working capital change and a 8.4% higher average realized gold prices in **2023****2024** as compared to **2022**, an increase in sales in **2023** at Marigold, Puna and Çöpler as a result of the temporary suspension of operations at Çöpler during **2022**, partially offset by lower sales at Seabee.

a 29.2% decrease in gold ounces sold.

Cash used in investing activities

For the **nine****three** months ended **September 30, 2023****March 31, 2024**, cash used in investing activities was **\$280.2****\$36.8** million compared to **\$70.0****\$51.9** million for the **nine****three** months ended **September 30, 2022****March 31, 2023**. The **increase****decrease** of **\$210.2****\$15.1** million of cash used in investing activities is primarily mainly due to spend of **\$120.0** million for the acquisition of the Hod Maden project in **2023** compared to **\$24.8** million for the acquisition of Taiga Gold in **2022**, increased lower capital expenditures

of \$25.2 million. This was partially offset by a \$6.3 million increase in the amount purchases of \$73.3 million marketable securities and a \$4.1 million decrease in 2023 as compared to 2022 related to the purchase of haul trucks and leach pad processing facility improvements at Marigold and the expansion of the tailings storage facility at Çöpler, and lower proceeds from the sale of mineral properties, plant and equipment in the amount of \$35.1 million related to the sale of the Pitarrilla project, marketable securities.

Cash used in financing activities

For the nine three months ended September 30, 2023 March 31, 2024, cash used in financing activities was \$157.8 million \$10.8 million compared to \$238.6 million \$38.2 million for the same period in 2022, 2023. The decrease in cash used in financing activities was primarily mainly due to fewer share repurchases lower cash payments for debt in the amount of \$17.8 million and lower dividends paid in the amount of \$14.4 million, partially offset by an increase in the purchases and cancellation of common shares in the amount of \$54.7 million and lower non-controlling interest dividends in the amount of \$34.5 million in 2023 as compared to 2022, \$4.6 million.

Contractual Obligations

As of September 30, 2023 March 31, 2024, there have been no material changes in the Company's contractual obligations since December 31, 2022 December 31, 2023 to the Condensed Consolidated Financial Statements. Refer to Part II, Item 7 in the Annual Report on Form 10-K for information regarding the Company's contractual obligations.

Non-GAAP Financial Measures

The Company has included certain non-GAAP financial measures to assist in understanding the Company's financial results. The non-GAAP financial measures are employed by the Company to measure its operating and economic performance and to assist in decision-making, as well as to provide key performance information to senior management. The Company believes that, in addition to conventional measures prepared in accordance with GAAP, certain investors and other stakeholders will find this information useful to evaluate the Company's operating and financial performance; however, these non-GAAP performance measures do not have any standardized meaning. These performance measures are intended to provide additional information and should not be considered in isolation or as a substitute for measures of performance prepared in accordance with GAAP. These non-GAAP measures should be read in conjunction with the Company's condensed consolidated financial statements.

Non-GAAP Measure - Cash Costs and AISC

Cash Costs and All-In Sustaining Costs ("AISC") per payable ounce of gold and respective unit cost measures are non-U.S. GAAP metrics developed by the World Gold Council to provide transparency into the costs associated with producing gold and provide a standard for comparison across the industry. The World Gold Council is a market development organization for the gold industry.

The Company uses cash costs and cash costs per ounce of precious metals sold to monitor its operating performance internally. The most directly comparable measure prepared in accordance with GAAP is Cost of sales. The Company believes these measures provide this measure provides investors and analysts with useful information about its underlying cash costs of operations and the impact of by-product credits on its cost structure. The Company also believes they are it is a relevant metrics metric used to understand its operating profitability and ability to generate cash flow, profitability. When deriving the cost of sales associated with an ounce of precious metal, the Company includes by-product credits. Thereby allowing credits, which allows management and other stakeholders to assess the net costs of gold and silver production. In calculating cash costs and cash costs per ounce, the Company also excludes the impact of specific items that are significant, but not reflective of its underlying operations.

AISC includes total cost of sales incurred at the Company's mining operations, which forms the basis of cash costs. Additionally, the Company includes sustaining capital expenditures, sustaining mine-site exploration and evaluation costs, reclamation cost accretion and amortization, and general and administrative expenses. This measure seeks to reflect the ongoing cost of gold and silver production from current operations; therefore, expansionary/growth capital is excluded. The Company determines sustaining capital to be capital expenditures that are necessary to maintain current production and non-sustaining expenditures are excluded. Certain other cash expenditures, including tax execute the current mine plan. The Company determines growth capital to be those payments and financing costs are also excluded, used to develop new operations or related to projects at existing operations where those projects will materially benefit the operation.

The Company believes that AISC represents provides additional information to management and stakeholders that provides visibility to better define the total costs associated with production and better understanding of producing gold and silver from current the economics of the Company's operations and provides the Company and performance compared to other stakeholders with additional information about its operating performance and ability to generate cash flows. AISC allows the Company to assess its ability to support capital expenditures and to sustain future production from the generation of operating cash flows. producers.

When In deriving the number of ounces of precious metal sold, the Company considers the physical ounces available for sale after the treatment and refining process, commonly referred to as payable metal, as this is what is sold to third parties.

The following tables provide a reconciliation of cost of sales to cash costs and AISC:

(in thousands, unless otherwise noted)	(in thousands, unless otherwise noted)	Three Months Ended September 30, 2023					(in thousands, unless otherwise noted)	Three Months Ended March 31, 2024						
		Çöpler	Marigold	Seabee	Puna	Corporate		Çöpler	Marigold	Seabee	Puna	Corporate	Total	
Cost of sales	Cost of sales						Cost of sales							
(GAAP) ⁽¹⁾	(GAAP) ⁽¹⁾	\$ 69,830	\$ 81,464	\$ 19,939	\$ 43,437	\$ —	214,670	(GAAP) ⁽¹⁾	\$ 24,423	\$ 49,071	\$ 24,433	\$ 27,974	\$ —	\$ 125,90
By-product credits	By-product credits	(1,307)	(26)	(16)	(12,987)	—	(14,336)	By-product credits	(345)	(1)	(25)	(9,065)	—	(9,436)
Treatment and refining charges	Treatment and refining charges	—	50	24	4,717	—	4,791	Treatment and refining charges	351	73	35	1,482	—	1,94

Cash costs	Cash costs						Cash costs										
(non-GAAP)	(non-GAAP)	68,523	81,488	19,947	35,167	—	205,125	24,429	49,143	24,443	20,391	—	—	—	—	118,401	
Sustaining capital expenditures	Sustaining capital expenditures	9,100	8,683	6,212	4,593	—	28,588	5,088	2,305	14,905	3,359	—	—	—	—	25,657	
Sustaining exploration and evaluation expense ⁽⁴⁾	Sustaining exploration and evaluation expense ⁽⁴⁾	1,156	1,009	—	(3,371)	—	(1,206)	—	—	—	—	—	—	—	—	—	—
Sustaining exploration and evaluation expense	Sustaining exploration and evaluation expense	—	—	—	—	—	—	—	354	—	—	—	—	—	—	354	
Care and maintenance	Care and maintenance	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—
(4)	(4)	—	—	—	—	—	—	7,678	—	—	—	—	—	—	—	7,678	
Reclamation cost accretion and amortization	Reclamation cost accretion and amortization	427	708	692	765	—	2,592	485	935	927	2,148	—	—	—	—	4,491	
General and administrative expense and stock-based compensation expense	General and administrative expense and stock-based compensation expense	1,668	—	—	43	15,853	17,564	—	—	—	—	—	—	—	—	12,861	
Total AISC	Total AISC	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	
(non-GAAP)	(non-GAAP)	\$ 80,874	\$ 91,888	\$ 26,851	\$ 37,197	\$ 15,853	\$ 252,663	\$ 37,680	\$ 52,737	\$ 40,275	\$ 25,898	\$ 12,861	\$ 169,451	—	—	—	—
Gold sold (oz)	Gold sold (oz)	58,694	83,103	19,430	—	—	161,227	—	—	—	—	—	—	—	—	—	—
Gold sold (oz)	Gold sold (oz)	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—
Silver sold (oz)	Silver sold (oz)	—	—	—	—	—	2,852,065	—	—	—	—	—	—	—	—	—	—
Gold equivalent sold (oz) ⁽²⁾⁽³⁾	Gold equivalent sold (oz) ⁽²⁾⁽³⁾	58,694	83,103	19,430	—	34,861	—	—	196,088	—	—	—	—	—	—	—	—
Cost of sales per gold equivalent ounce sold ⁽¹⁾	Cost of sales per gold equivalent ounce sold ⁽¹⁾	\$ 1,190	\$ 980	\$ 1,026	\$ 1,246	N/A	\$ 1,095	—	—	—	—	—	—	—	—	—	—
Cost of sales per gold equivalent ounce sold ⁽¹⁾⁽²⁾	Cost of sales per gold equivalent ounce sold ⁽¹⁾⁽²⁾	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—
Cost of sales per gold equivalent ounce sold ⁽¹⁾⁽²⁾	Cost of sales per gold equivalent ounce sold ⁽¹⁾⁽²⁾	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—
Cash cost per gold ounce sold	Cash cost per gold ounce sold	\$ 1,167	\$ 981	\$ 1,027	N/A	N/A	N/A	\$ 1,020	\$ 1,333	\$ 859	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Cash cost per silver ounce sold	Cash cost per silver ounce sold	N/A	N/A	N/A	\$ 12.33	N/A	N/A	Cash cost per silver ounce sold	N/A	N/A	\$ 12.29	N/A	N/A	N/A	N/A	N/A	N/A
Cash cost per gold equivalent ounce sold	Cash cost per gold equivalent ounce sold	\$ 1,167	\$ 981	\$ 1,027	\$ 1,009	N/A	\$ 1,046	—	—	—	—	—	—	—	—	—	—
Cash cost per gold equivalent ounce sold ⁽²⁾	Cash cost per gold equivalent ounce sold ⁽²⁾	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—
AISC per gold ounce sold	AISC per gold ounce sold	\$ 1,378	\$ 1,106	\$ 1,382	N/A	N/A	N/A	AISC per gold ounce sold	\$ 1,573	\$ 1,430	\$ 1,416	N/A	N/A	N/A	N/A	N/A	N/A

AISC per silver ounce sold	AISC per silver ounce sold	N/A	N/A	N/A	\$ 13.04	N/A	N/A	AISC per silver ounce sold	N/A	\$ 15.61	N/A	N/A
AISC per gold equivalent ounce sold ⁽¹⁾	\$ 1,378	\$ 1,106	\$ 1,382	\$ 1,067	N/A	\$ 1,289						
AISC per gold equivalent ounce sold ⁽²⁾												

(1) Excludes depreciation, depletion, and amortization.

(2) Gold equivalent ounces are calculated multiplying the silver ounces by the ratio of the silver price to the gold price, using the average LBMA prices for the period. The Company does not include by-products in the gold equivalent ounce calculations.

(3) Gold equivalent ounces sold may not re-calculate based on amounts presented in this table due to rounding.

(4) During the three months ended September 30, 2023, the Company reclassified Sustaining exploration Care and evaluation maintenance expense to Sustaining capital expenditures at Puna. These only includes direct costs had been appropriately capitalized in prior periods, but had been reported not associated with environmental reclamation and remediation costs, as expense rather than capital depreciation is not included in the AISC table. The update to the presentation for these costs did not impact the AISC per ounce calculation. calculation of AISC.

		Three Months Ended September 30, 2022						Three Months Ended March 31, 2023					
		(in thousands, unless otherwise noted)		(in thousands, unless otherwise noted)		(in thousands, unless otherwise noted)		(in thousands, unless otherwise noted)		(in thousands, unless otherwise noted)		(in thousands, unless otherwise noted)	
		Cöpler	Marigold	Seabee	Puna	Corporate	Total	Cöpler	Marigold	Seabee	Puna	Corporate	
Cost of sales	Cost of sales							Cost of sales					
(GAAP) ⁽¹⁾	(GAAP) ⁽¹⁾	\$ 306	\$ 53,684	\$ 17,894	\$ 34,568	\$ —	\$ 106,452 (GAAP) ⁽¹⁾	\$ 74,646	\$ 54,541	\$ 23,265	\$ 46,845	—	\$ —
By-product credits	By-product credits	5	(33)	(21)	(8,448)	—	(8,497)	By-product credits	(867)	(36)	(10)	(18,014)	—
Treatment and refining charges	Treatment and refining charges	—	123	56	3,663	—	3,842 charges	Treatment and refining	—	183	183	30	5,498
Cash costs	Cash costs							Cash costs					
(non-GAAP)	(non-GAAP)	311	53,774	17,929	29,783	—	101,797 (non-GAAP)	73,779	54,688	23,285	34,329	—	
Sustaining capital expenditures	Sustaining capital expenditures	6,299	15,881	7,055	3,445	—	32,680	Sustaining exploration and evaluation					
Sustaining exploration and evaluation expense	Sustaining exploration and evaluation expense	383	1,626	—	1,820	—	3,829 expense	761	960	—	1,071	—	
Care and maintenance ⁽⁴⁾	Care and maintenance ⁽⁴⁾	31,067	—	—	—	—	31,067						
Reclamation cost accretion and amortization	Reclamation cost accretion and amortization							Reclamation cost accretion and amortization					
Reclamation cost accretion and amortization	Reclamation cost accretion and amortization							Reclamation cost accretion and amortization					
Reclamation cost accretion and amortization	Reclamation cost accretion and amortization	415	526	703	432	—	2,076	Reclamation cost accretion and amortization	427	646	655	765	2,491
General and administrative expense and stock-based compensation expense	General and administrative expense and stock-based compensation expense	215	—	—	70	12,429	12,714 expense	General and administrative expense and stock-based compensation	736	—	—	52	17,753
Total AISC (non-GAAP)	Total AISC (non-GAAP)	\$ 38,690	\$ 71,807	\$ 25,687	\$ 35,550	\$ 12,429	\$ 184,163 (non-GAAP)	Total AISC	\$ 82,406	\$ 85,310	\$ 37,075	\$ 39,046	\$ 17,753

Gold sold (oz)	Gold sold (oz)	2,591	49,744	19,700	—	—	72,035
Gold sold (oz)							
Gold sold (oz)							
Silver sold (oz)	Silver sold (oz)	—	—	—	2,234,323	—	2,234,323
Gold equivalent sold (oz) (2)(3)							
Gold equivalent sold (oz) (2)(3)	Gold equivalent sold (oz) (2)(3)	2,591	49,744	19,700	24,850	—	96,885
Cost of sales per gold equivalent ounce sold ⁽¹⁾							
\$ 118	\$ 1,079	\$ 908	\$ 1,391	N/A	\$ 1,099		
Cost of sales per gold equivalent ounce sold ⁽¹⁾⁽²⁾							
Cost of sales per gold equivalent ounce sold ⁽¹⁾⁽²⁾							
Cash cost per gold ounce sold							
\$ 160	\$ 1,081	\$ 910	N/A	N/A	N/A sold	\$ 1,272	\$ 1,066
Cash cost per silver ounce sold							
N/A	N/A	N/A	\$ 13.33	N/A	N/A sold		N/A
Cash cost per gold equivalent ounce sold ⁽²⁾							
\$ 160	\$ 1,081	\$ 910	\$ 1,199	N/A	\$ 1,051		
Cash cost per gold equivalent ounce sold ⁽²⁾							
AISC per gold ounce sold							
\$ 14,972	\$ 1,444	\$ 1,304	N/A	N/A	N/A sold	\$ 1,420	\$ 1,663
AISC per silver ounce sold							
N/A	N/A	N/A	\$ 15.91	N/A	N/A sold		N/A
AISC per gold equivalent ounce sold ⁽²⁾							
\$ 14,972	\$ 1,444	\$ 1,304	\$ 1,431	N/A	1,901 ounce sold ⁽²⁾	\$ 1,420	\$ 1,663
						\$ 2,207	\$ 1,373
							N/A

(1) Excludes depreciation, depletion, and amortization.

(2) Gold equivalent ounces are calculated multiplying the silver ounces by the ratio of the silver price to the gold price, using the average LBMA prices for the period. The Company does not include by-products in the gold equivalent ounce calculations.

(3) Gold equivalent ounces sold may not re-calculate based on amounts presented in this table due to rounding.

(4) Care and maintenance expense in the AISC calculation only includes direct costs, as depreciation is not included in the calculation of AISC.

(in thousands, unless otherwise noted)	Nine Months Ended September 30, 2023					
	Çöpler		Marigold		Seabee	
Cost of sales (GAAP) ⁽¹⁾	\$ 199,425	\$ 199,970	\$ 61,476	\$ 123,736	\$ —	\$ 584,607
By-product credits	(2,674)	(99)	(41)	(41,463)	—	(44,277)
Treatment and refining charges	—	509	73	13,964	—	14,546
Cash costs (non-GAAP)	196,751	200,380	61,508	96,237	—	554,876
Sustaining capital expenditures	26,313	73,994	26,220	9,900	—	136,427
Sustaining exploration and evaluation expense	3,271	815	—	—	—	4,086
Reclamation cost accretion and amortization	1,282	2,019	2,108	2,295	—	7,704
General and administrative expense and stock-based compensation expense	4,095	—	—	132	48,139	52,366

Total AISC (non-GAAP)	\$ 231,712	\$ 277,208	\$ 89,836	\$ 108,564	\$ 48,139	\$ 755,459
Gold sold (oz)	165,905	194,789	51,560	—	—	412,254
Silver sold (oz)	—	—	—	7,090,205	—	7,090,205
Gold equivalent sold (oz) ⁽²⁾⁽³⁾	165,905	194,789	51,560	86,030	—	498,284
Cost of sales per gold equivalent ounce sold ⁽¹⁾	\$ 1,202	\$ 1,027	\$ 1,192	\$ 1,438	N/A	\$ 1,173
Cash cost per gold ounce sold	\$ 1,186	\$ 1,029	\$ 1,193	N/A	N/A	N/A
Cash cost per silver ounce sold	N/A	N/A	N/A	\$ 13.57	N/A	N/A
Cash cost per gold equivalent ounce sold	\$ 1,186	\$ 1,029	\$ 1,193	\$ 1,119	N/A	\$ 1,114
AISC per gold ounce sold	\$ 1,397	\$ 1,423	\$ 1,742	N/A	N/A	N/A
AISC per silver ounce sold	N/A	N/A	N/A	\$ 15.31	N/A	N/A
AISC per gold equivalent ounce sold ⁽¹⁾	\$ 1,397	\$ 1,423	\$ 1,742	\$ 1,262	N/A	\$ 1,516

(1) Excludes depreciation, depletion and amortization.

(2) Gold equivalent ounces are calculated multiplying the silver ounces by the ratio of the silver price to the gold price, using the average LBMA prices for the period. The Company does not include by-products in the gold equivalent ounce calculations.

(3) Gold equivalent ounces sold may not re-calculate based on amounts presented in this table due to rounding.

(in thousands, unless otherwise noted)	Nine Months Ended September 30, 2022					
	Çöpler	Marigold	Seabee	Puna	Corporate	Total
Cost of sales (GAAP) ⁽¹⁾	\$ 125,985	\$ 142,841	\$ 53,319	\$ 102,755	\$ —	\$ 424,900
By-product credits	(2,726)	(96)	(97)	(37,017)	—	(39,936)
Treatment and refining charges	—	301	262	11,029	—	11,592
Cash costs (non-GAAP)	123,259	143,046	53,484	76,767	—	396,556
Sustaining capital expenditures	20,778	45,431	26,316	8,085	—	100,610
Sustaining exploration and evaluation expense	2,111	6,577	—	1,984	—	10,672
Care and maintenance ⁽⁴⁾	31,067	—	—	—	—	31,067
Reclamation cost accretion and amortization	677	1,596	1,053	1,295	—	4,621
General and administrative expense and stock-based compensation expense	1,670	1	11	233	46,507	48,422
Total AISC (non-GAAP)	\$ 179,562	\$ 196,651	\$ 80,864	\$ 88,364	\$ 46,507	\$ 591,948
Gold sold (oz)	132,862	132,681	110,000	—	—	375,543
Silver sold (oz)	—	—	—	5,766,165	—	5,766,165
Gold equivalent sold (oz) ⁽²⁾⁽³⁾	132,862	132,681	110,000	69,284	—	444,827
Cost of sales per gold equivalent ounce sold ⁽¹⁾	\$ 948	\$ 1,077	\$ 485	\$ 1,483	N/A	\$ 955
Cash cost per gold ounce sold	\$ 928	\$ 1,078	\$ 486	N/A	N/A	N/A
Cash cost per silver ounce sold	N/A	N/A	N/A	\$ 13.31	N/A	N/A
Cash cost per gold equivalent ounce sold	\$ 928	\$ 1,078	\$ 486	\$ 1,108	N/A	\$ 891
AISC per gold ounce sold	\$ 1,351	\$ 1,482	\$ 735	N/A	N/A	N/A
AISC per silver ounce sold	N/A	N/A	N/A	\$ 15.32	N/A	N/A
AISC per gold equivalent ounce sold ⁽²⁾	\$ 1,351	\$ 1,482	\$ 735	\$ 1,275	N/A	\$ 1,331

(1) Excludes depreciation, depletion and amortization.

(2) Gold equivalent ounces are calculated multiplying the silver ounces by the ratio of the silver price to the gold price, using the average LBMA prices for the period. The Company does not include by-products in the gold equivalent ounce calculations.

(3) Gold equivalent ounces sold may not re-calculate based on amounts presented in this table due to rounding.

(4) Care and maintenance expense in the AISC calculation only includes direct costs, as depreciation is not included in the calculation of AISC.

Non-GAAP Measure - Adjusted Attributable Net Income (Loss)

Adjusted attributable net income (loss) and adjusted attributable net income (loss) per share are used by management and investors to measure the Company's underlying operating performance. The most directly comparable financial measures prepared in accordance with GAAP are *Net income (loss) attributable to SSR Mining shareholders* and *Net income (loss) per share attributable to SSR Mining shareholders*. Adjusted attributable net income (loss) is defined as net income (loss) adjusted to exclude the after-tax impact of specific items that are significant, but not reflective of the Company's underlying operations, including impairment adjustments; charges; and inflationary impacts on tax balances; transaction, integration and SEC conversion costs; changes in tax rate for other non-recurring items. SEC conversion costs are the costs associated with the Company's transition in 2022 from being a foreign private issuer to a domestic reporting issuer for purposes of the SEC's reporting and other requirements. balances.

The following table provides a reconciliation of *Net income (loss) attributable to SSR Mining shareholders* to adjusted net income (loss) attributable to SSR Mining shareholders:

		Three Months Ended September 30,		Nine Months Ended September 30,	
		Three Months Ended March 31,			
		Three Months Ended March 31,			
		Three Months Ended March 31,			
(in thousands, except per share)					
(in thousands, except per share)					
(in thousands, except per share)					
		2023		2023	
		2022		2022	
Net income (loss) attributable to SSR Mining shareholders (GAAP)	Net income (loss) attributable to SSR Mining shareholders (GAAP)	\$ 15,159	\$ (25,793)	\$ 119,838	\$ 100,256
Net income (loss) attributable to SSR Mining shareholders (GAAP)	Net income (loss) attributable to SSR Mining shareholders (GAAP)				
Interest saving on 2019 Notes, net of tax	Interest saving on 2019 Notes, net of tax	—	—	3,693	3,677
Interest saving on 2019 Notes, net of tax	Interest saving on 2019 Notes, net of tax	—	—	3,693	3,677
Net income (loss) used in the calculation of diluted net income per share	Net income (loss) used in the calculation of diluted net income per share	\$ 15,159	\$ (25,793)	\$ 123,531	\$ 103,933
Net income (loss) used in the calculation of diluted net income per share	Net income (loss) used in the calculation of diluted net income per share				
Net income (loss) used in the calculation of diluted net income per share	Net income (loss) used in the calculation of diluted net income per share				
Weighted-average shares used in the calculation of net income and adjusted net income (loss) per share	Weighted-average shares used in the calculation of net income and adjusted net income (loss) per share				
Weighted-average shares used in the calculation of net income	Weighted-average shares used in the calculation of net income				
Weighted-average shares used in the calculation of net income	Weighted-average shares used in the calculation of net income				
Weighted-average shares used in the calculation of net income	Weighted-average shares used in the calculation of net income				
Basic	Basic	203,878	207,983	205,101	210,986
Basic					
Basic					
Diluted					
Diluted					
Diluted	Diluted	203,878	207,983	217,902	223,543

Net income (loss) per share attributable to SSR Mining shareholders (GAAP)	Net income (loss) per share attributable to SSR Mining shareholders (GAAP)								
Net income (loss) per share attributable to SSR Mining shareholders (GAAP)									
Net income (loss) per share attributable to SSR Mining shareholders (GAAP)									
Basic	Basic	\$	0.07	\$	(0.12)	\$	0.58	\$	0.48
Basic									
Basic									
Diluted									
Diluted									
Diluted	Diluted	\$	0.07	\$	(0.12)	\$	0.57	\$	0.46
Adjustments:	Adjustments:								
Adjustments:									
Foreign exchange loss (gain) ⁽²⁾		—		11,577		—		19,733	
Adjustments:									
Pitarrilla transaction costs		—		1,561		—		1,561	
Armin transaction and integration costs		30		—		406		—	
SEC conversion costs		—		—		—		1,255	
Impairment of other assets ⁽³⁾		2,637		—		2,637		—	
Effects of the Çöpler Incident ⁽¹⁾									
Effects of the Çöpler Incident ⁽¹⁾									
Effects of the Çöpler Incident ⁽¹⁾									
Change in fair value of marketable securities	Change in fair value of marketable securities		555		37		(565)		3,836
Change in fair value of marketable securities									
Change in fair value of marketable securities									
Loss (gain) on sale of mineral properties, plant and equipment									
Loss (gain) on sale of mineral properties, plant and equipment									
Loss (gain) on sale of mineral properties, plant and equipment	Loss (gain) on sale of mineral properties, plant and equipment		560		(128)		1,610		1,213
Income tax impact related to above adjustments	Income tax impact related to above adjustments		(815)		(382)		(785)		(2,045)
Foreign exchange (gain) loss and inflationary impacts on tax balances ⁽²⁾		(1,631)		(11,850)		(12,371)		(18,020)	
Impact of income tax rate change in Türkiye		37,170		—		37,170		—	
Other tax adjustments ⁽¹⁾		(625)		11,445		1,477		11,445	
Income tax impact related to above adjustments									
Income tax impact related to above adjustments									
Inflationary impacts on tax balances									
Inflationary impacts on tax balances									

Inflationary impacts on tax balances								
Other tax adjustments (2)								
Other tax adjustments (2)								
Other tax adjustments (2)								
Adjusted net income (loss) attributable to SSR Mining shareholders (Non-GAAP)								
Adjusted net income (loss) attributable to SSR Mining shareholders (Non-GAAP)								
Adjusted net income (loss) attributable to SSR Mining shareholders (Non- GAAP)	Adjusted net income (loss) attributable to SSR Mining shareholders (Non- GAAP)	\$	53,040	\$	(13,533)	\$	149,417	\$
Adjusted net income (loss) per share attributable to SSR Mining shareholders (Non-GAAP)	Adjusted net income (loss) per share attributable to SSR Mining shareholders (Non-GAAP)							119,234
Adjusted net income (loss) per share attributable to SSR Mining shareholders (Non-GAAP)								
Adjusted net income (loss) per share attributable to SSR Mining shareholders (Non-GAAP)								
Basic	Basic	\$	0.26	\$	(0.07)	\$	0.73	\$
Diluted		\$	0.26	\$	(0.07)	\$	0.70	\$
Basic								0.57
Basic								0.55
Diluted (3)								
Diluted (3)								
Diluted (3)								

(1) The effects of the Çöpler Incident represent the following unusual and nonrecurring charges: (1) reclamation costs of \$9.0 million and remediation costs of \$209.3 million (amounts are presented net of pre-tax attributable to non-controlling interest of \$50.1 million); (2) impairment charges of \$91.4 million related to plans to permanently close the heap leach pad (amount is presented net of pre-tax attributable to non-controlling interest of \$22.8 million); and (3) contingencies of \$12.3 million (amount is presented net of pre-tax attributable to non-controlling interest of \$3.0 million). Refer to Note 3 to the Condensed Consolidated Financial Statements for further details related to the impact of the Çöpler Incident.

(2) Represents charges related to a one-time tax imposed by Türkiye to fund earthquake recovery efforts, offset by a release of an uncertain tax position.

(2) Effective January 1, 2023, position during the Company no longer adjusts for the effects of foreign exchange gains and losses.
three months ended March 31, 2023.

(3) Impairment Adjusted net income (loss) per diluted share attributable to SSR Mining shareholders is calculated using diluted common shares, which are calculated in accordance with GAAP. For the three months ended March 31, 2024, \$1.2 million interest saving on 2019 Notes, net of other assets tax, and potentially dilutive shares of approximately 12.9 million were excluded from the computation of diluted loss per common share attributable to SSR Mining shareholders in the Condensed Consolidated Statement of Operations as they were antidilutive. These interest savings and shares were included in Other operating expenses, the computation of adjusted net represents non-cash write-downs of various assets and materials and supplies inventories, income (loss) per diluted share attributable to SSR Mining shareholders for the three months ended March 31, 2024.

Non-GAAP Measure - Earnings Before Interest, Taxes, Depreciation and Amortization ("EBITDA") and Adjusted EBITDA

EBITDA represents net income (loss) before interest, taxes, depreciation, and amortization. EBITDA is an indicator of the Company's ability to generate liquidity by producing operating cash flow to fund working capital needs, service debt obligations, and fund capital expenditures.

Adjusted EBITDA represents net income (loss) before interest, taxes, depreciation, and amortization, adjusted to exclude the impact of specific items that are significant, but not reflective of the Company's underlying operations, including impairment charges; transaction, integration and SEC conversion costs; and other non-recurring items. charges.

The most directly comparable financial measure prepared in accordance with GAAP to EBITDA and Adjusted EBITDA is Net income (loss) attributable to SSR Mining shareholders.

The following is a reconciliation of Net income (loss) attributable to SSR Mining shareholders to EBITDA and adjusted EBITDA:

Three Months Ended September 30,	Nine Months Ended September 30,
Three Months Ended March 31,	

		Three Months Ended March 31,			
		Three Months Ended March 31,			
(in thousands)					
(in thousands)	(in thousands)	2023	2022	2023	2022
Net income (loss) attributable to SSR Mining shareholders (GAAP)	Net income (loss) attributable to SSR Mining shareholders (GAAP)	\$ 15,159	\$ (25,793)	\$ 119,838	\$ 100,256
Net income (loss) attributable to SSR Mining shareholders (GAAP)	Net income (loss) attributable to SSR Mining shareholders (GAAP)				
Net income (loss) attributable to non-controlling interests	Net income (loss) attributable to non-controlling interests				
Net income (loss) attributable to non-controlling interests	Net income (loss) attributable to non-controlling interests	(22,404)	(2,579)	24,297	14,995
Depletion, depreciation and amortization	Depletion, depreciation and amortization	55,990	21,555	147,727	134,145
Depletion, depreciation and amortization	Depletion, depreciation and amortization				
Interest expense	Interest expense	4,080	4,541	14,099	13,109
Income and mining tax expense (benefit)	Income and mining tax expense (benefit)	68,893	(13,808)	(11,707)	8,775
Income and mining tax expense (benefit)	Income and mining tax expense (benefit)				
EBITDA (non-GAAP)	EBITDA (non-GAAP)	121,718	(16,084)	294,254	271,280
Effects of the Çöpler Incident (1)					
Foreign exchange loss (gain) (1)	—	11,577	—	—	19,733
Effects of the Çöpler Incident (1)					
Pitarrilla transaction costs	—	1,561	—	—	1,561
Armin transaction and integration costs	30	—	—	406	—
SEC conversion costs	—	—	—	—	1,255
Impairment of other assets	2,637	—	—	2,637	—
Effects of the Çöpler Incident (1)					
Change in fair value of marketable securities					
Change in fair value of marketable securities					
Change in fair value of marketable securities	Change in fair value of marketable securities	555	37	(565)	3,836

Loss (gain) on sale of mineral properties, plant and equipment	Loss (gain) on sale of mineral properties, plant and equipment	560	(128)	1,610	1,213
Loss (gain) on sale of mineral properties, plant and equipment					
Loss (gain) on sale of mineral properties, plant and equipment					
Adjusted EBITDA (non-GAAP)	Adjusted EBITDA (non-GAAP)	\$ 125,500	\$ (3,037)	\$ 298,342	\$ 298,878
Adjusted EBITDA (non-GAAP)					
Adjusted EBITDA (non-GAAP)					

(1) Effective January 1, 2023, the Company no longer adjusts for the effects of foreign exchange gains. The effects of foreign exchange gains represent the following unusual and losses: nonrecurring charges: (1) reclamation costs of \$11.2 million and remediation costs of \$261.7 million; (2) impairment charges of \$114.2 million related to plans to permanently close the heap leach pad; and (3) contingencies of \$15.3 million. Refer to Note 3 to the Condensed Consolidated Financial Statements for further details related to the impact of the Cöpier Incident.

Non-GAAP Measure - Free Cash Flow

The Company uses free cash flow to supplement information in its condensed consolidated financial statements. The most directly comparable financial measures prepared in accordance with GAAP is Cash provided by (used in) operating activities. The Company believes that in addition to conventional measures prepared in accordance with US GAAP, certain investors and analysts use this information to evaluate the ability of the Company to generate cash flow after capital investments and build the Company's cash resources. The Company calculates free cash flow by deducting cash capital spending from cash generated by operating activities. The Company does not deduct payments made for business acquisitions.

The following table provides a reconciliation of Cash provided by operating activities to free cash flow:

	Nine Months Ended September 30,		(in thousands)	Three Months Ended March 31,	
	Three Months Ended March 31,			2024	2023
	(in thousands)	2023	2022		
Cash provided by operating activities (GAAP)	\$ 218,566	\$ 42,799		\$ 24,631	\$ 2,967
Expenditures on mineral properties, plant and equipment					
	(164,633)	(91,317)			
Free cash flow (non-GAAP)	\$ 53,933	\$ (48,518)		\$ (9,404)	\$ (56,275)

Critical Accounting Estimates

Refer to the Company's Management's Discussion and Analysis of Critical Accounting Estimates included in Part II of Form 10-K.

New Accounting Pronouncements

For a discussion of Recently Issued Accounting Pronouncements, see Note 2 of the Condensed Consolidated Financial Statements.

Forward-Looking Statements

Certain statements contained in this report (including information incorporated by reference herein) are "forward-looking statements" within the meaning of Section 27A of the Securities Act of 1933, as amended (the "Securities Act"), and Section 21E of the Securities Exchange Act of 1934, as amended (the "Exchange Act"), and are intended to be covered by the safe harbor provided for under these sections. Forward looking statements can be identified with words such as "may," "will," "could," "should," "expect," "plan," "anticipate," "believe," "intend," "estimate," "projects," "predict," "potential," "continue" and similar expressions, as well as statements written in the future tense. When made, forward-looking statements are based on information known to management at such time and/or management's good faith belief with respect to future events. Such statements are subject

to risks and uncertainties that could cause actual performance or results to differ materially from those expressed in the Company's forward-looking statements. Many of these factors are beyond the Company's ability to control or predict. Given these uncertainties, readers are cautioned not to place undue reliance on forward-looking statements.

Forward-looking statements include, without limitation, the types of statements listed under the heading "Forward-Looking Statements" in Part I, Item 1. Business of the Form 10-K.

The forward-looking information and statements in this report are based on a number of material factors and assumptions, including, but not limited to the factors discussed in the Form 10-K, including those discussed in the "Business," "Risk Factors," "Forward-Looking Statements" and "Management's Discussion and Analysis of Financial Condition and Results of Operations" sections of those reports. Such factors are not exhaustive of the factors that may affect any of the Company's forward-looking statements and information, and such statements and information will not be updated to reflect events or circumstances arising after the date of such statements or to reflect the occurrence of anticipated or unanticipated events.

ITEM 3. QUANTITATIVE AND QUALITATIVE DISCLOSURES ABOUT MARKET RISK

There have been no material changes in market risks during the ~~nine~~three month period ended ~~September 30, 2023~~March 31, 2024.

For additional information on market risks, refer to "Disclosures About Market Risks" included in Part II, Items 7A of the Annual Report on Form 10-K for the year ended ~~December 31, 2022~~December 31, 2023.

ITEM 4. CONTROLS AND PROCEDURES

Evaluation of Disclosure Controls and Procedures

The Company's Management assessed the effectiveness of the Company's disclosure controls and procedures (as such term is defined in Rules 13a-15(f) and 15d-15(f) under the Exchange Act) as of the end of the period covered by this quarterly report on Form 10-Q. Based upon its assessment, Management concluded that the Company's disclosure controls and procedures were effective as of ~~September 30, 2023~~March 31, 2024.

Changes in Internal Control Over Financial Reporting

~~There~~ As of January 1, 2024, the Company's management implemented a new enterprise resource planning ("ERP") system, SAP, as part of our plan to enhance functionality and to support our existing and future operations. As a result of this implementation, certain internal controls over financial reporting have been modified or implemented to address the new control environment associated with this ERP system. Other than the implementation of this ERP system, there were no changes in the Company's internal control over financial reporting ~~that occurred~~ during the three months ended ~~September 30, 2023~~March 31, 2024, that has materially affected, or is reasonably likely to materially affect, internal control over financial reporting.

PART II - OTHER INFORMATION

ITEM 1. LEGAL PROCEEDINGS

From time to time, the Company and its subsidiaries have become involved in litigation relating to claims arising out of operations in the normal course of business. Information regarding legal proceedings is contained in Note 18 to the Condensed Consolidated Financial Statements contained in this Report and is incorporated herein by reference.

On March 18, 2024 and March 22, 2024, two related putative securities class actions, Karam Akhras v. SSR Mining Inc., et. al., Case No. 24-cv-00739 and Eric Lindemann v. SSR Mining Inc., et. al., Case No. 24-cv-00808, were filed in the United States District Court for the District of Colorado (collectively, the "US Securities Actions"). The US Securities Actions assert claims for alleged violations of Section 10(b) of the Exchange Act and Rule 10b-5 promulgated thereunder against the Company, as well as certain of its current and former members of management (the "Individual Defendants", and together with the Company, the "Defendants") and for alleged violations of Section 20(a) of the Exchange Act against the Individual Defendants. The complaints allege that certain public statements made by the Defendants were rendered materially false and misleading with respect to, among other things, the adequacy of the Company's internal controls relating to its safety practices and operational integrity at its Çöpler mining facility in Türkiye.

Additionally, two putative securities class actions, Glenna Padley v. SSR Mining Inc., et. al. and Abdurrazag Mutat v. SSR Mining Inc., et al., were filed on March 27, 2024 and April 23, 2024, respectively, in the Supreme Court of British Columbia (the "BC Actions"). Two additional putative securities class actions, Chao Liang v. SSR Mining Inc., et. al. and Michael Jones v. SSR Mining., et. al., were filed on April 5, 2024 and May 1, 2024, respectively, in the Ontario Superior Court of Justice (together with the BC Actions, the "Canadian Securities Actions"). The Canadian Securities Actions assert claims for alleged misrepresentations by the Defendants at common law and in contravention of applicable Provincial securities law disclosure obligations.

The US Securities Actions and Canadian Securities Actions seek unspecified compensatory damages on behalf of the putative class members. The Company, along with the Individual Defendants, are defending themselves against these claims.

ITEM 1A. RISK FACTORS

In addition to the other information set forth in this report, you should carefully consider the factors discussed in Part I, Item 1A., "Risk Factors" in the Company's Annual Report on Form 10-K for the fiscal year ended ~~December 31, 2022~~December 31, 2023. The risks described in the Annual Report and herein are not the only risks facing the Company. Additional risks and uncertainties not currently known to the Company or that is deemed to be immaterial may also materially adversely affect the business, financial condition, cash flows and/or future results.

ITEM 2. UNREGISTERED SALES OF EQUITY SECURITIES AND USE OF PROCEEDS

The Company's Board of Directors authorized a Normal Course Issuer Bid on June 16, 2023 (the "2023 NCIB"). Under the 2023 NCIB, the Company is authorized to purchase for cancellation up to 10,200,000 common shares through the facilities of the TSX, Nasdaq or other Canadian and U.S. marketplaces over a twelve month period beginning June 20, 2023 and ending June 19, 2024. The extent to which the Company repurchases its shares, and the timing of such repurchases, will depend upon a variety of factors, including trading volume, market conditions, legal requirements, business conditions and other factors. The 2023 NCIB may be discontinued at any time, and the program does not obligate the Company to acquire any specific number of shares of its common stock.

Following the Çöpler Incident, the Company delivered notice to its designated broker to terminate its automatic share purchase plan effective March 1, 2024 and the Company ceased all share repurchases under the 2023 NCIB. The Company does not know at this time when it may resume share repurchases.

The following table summarizes purchases by the Company, or an affiliated purchaser, of the Company's equity securities registered pursuant to Section 12 of the Exchange Act during the three months ended **September 30, 2023**; **March 31, 2024**, prior to the Çöpler Incident:

Period	Total Number of Shares		Average Price Paid Per Share ⁽¹⁾	Total Number of Shares	
	Purchased ⁽¹⁾	Share ⁽¹⁾		Purchased as Part of Publicly Announced Plans or Programs ⁽²⁾	Maximum Number of Shares that May Yet Be Purchased Under the Plans or Programs ⁽²⁾
July 1 - July 31	-	-	-	-	10,200,000
August 1 - August 31	-	-	-	-	10,200,000
September 1 - September 30	-	-	-	-	10,200,000

Period	Total Number of Shares		Average Price Paid Per Share ⁽¹⁾	Total Number of Shares	
	Purchased ⁽¹⁾	Share ⁽¹⁾		Purchased as Part of Publicly Announced Plans or Programs ⁽²⁾	Maximum Number of Shares that May Yet Be Purchased Under the Plans or Programs ⁽²⁾
January 1 - January 31	553,300	\$10.16	1,493,162	8,706,838	
February 1 - February 29	563,800	\$7.04	2,056,962	8,143,038	
March 1 - March 31	-	-	2,056,962	8,143,038	

(1) The total number of shares purchased (and the average price paid per share) reflects shares purchased pursuant to the 2023 NCIB. No shares were purchased in the quarter ended **September 30, 2023**; **March 31, 2024** pursuant to the 2023 NCIB.

(2) The Company's Board of Directors previously authorized the 2023 NCIB, under which the Company is authorized to repurchase up to 10,200,000 common shares during the period commencing June 20, 2023 and ending on June 19, 2024.

ITEM 3. DEFAULTS UPON SENIOR SECURITIES

None.

ITEM 4. MINE SAFETY DISCLOSURES

The Company is required to report certain mine safety violations or other regulatory matters required by Section 1503(a) of the Dodd-Frank Wall Street Reform and Consumer Protection Act and Item 104 of Regulation S-K, and that required information is included in Exhibit 95 to this Quarterly Report, which is incorporated herein by reference.

ITEM 5. OTHER INFORMATION

Rule 10b5-1 and Non-Rule 10b5-1 Trading Arrangements by our Directors and Officers

During the quarterly period covered by this report, the following directors and officers (as defined in Rule 16a-1(f) of the Securities Exchange Act of 1934, as amended) adopted a Rule 10b5-1 trading arrangements (as defined in Item 408 Regulation S-K). Each 10b5-1 trading arrangement was entered into in writing in good faith, has a term of one year, and is subject to a mandatory cooling off period of 90 days following adoption of the trading arrangement. Because of pricing and timing conditions in each 10b5-1 trading arrangement, it is not yet determinable how many shares actually will be sold under each plan prior to its expiration date.

On September 28, 2023, Rod Antal, the Company's Executive Chairman, adopted a Rule 10b5-1 trading arrangement for the sale of up to 200,000 common shares. This 10b5-1 trading arrangement is shares, which was originally scheduled to expire on December 31, 2024. Following the Çöpler Incident, Mr. Antal terminated this 10b5-1 trading arrangement on March 18, 2024.

On September 28, 2023, Michael Sparks, the Company's Executive Vice President, Chief Legal and Administrative Officer, adopted a Rule 10b5-1 trading arrangement for the sale and donation of up to 37,000 common shares. This 10b5-1 trading arrangement is shares, which was originally scheduled to expire on December 31, 2024. Following the Çöpler Incident, Mr. Sparks terminated this 10b5-1 trading arrangement on February 20, 2024.

On September 29, 2023, F. Edward Farid, the Company's Executive Vice President, Chief Corporate Development Officer, adopted a Rule 10b5-1 trading arrangement for the sale of up to 27,500 common shares. This 10b5-1 trading arrangement is shares, which was originally scheduled to expire on December 31, 2024. Following the Çöpler Incident, Mr. Farid terminated this 10b5-1 trading arrangement on February 20, 2024.

ITEM 6. EXHIBITS, FINANCIAL STATEMENT SCHEDULES

Exhibit Number

10.1	+++ +*	Amended Separation Agreement and Restated Credit Release, dated as of March 5, 2024, between Alison White and SSR Management Inc.
10.2	+*	Amendment to Employment Agreement, amongmade effective as of March 7, 2024, between SSR Mining Inc., and F. Edward Farid.
10.3	**	Amendment to Employment Agreement, made effective as Borrower, the Lenders from time to time parties thereto, as Lenders, The Bank of Nova Scotia, as Administrative Agent, The Bank of Nova Scotia March 7, 2024, between SSR Management Inc., and Canadian Imperial Bank of Commerce, as Issuing Banks, Co-Lead Arrangers and Joint Bookrunners, and Royal Bank of Canada and Bank of Montreal, as Co-Syndication Agents. Michael J. Sparks.
31.1	+	Certification of Chief Executive Officer Pursuant to Rule 13a-14(a)/15d-14(a) as Adopted Pursuant to Section 302 of the Sarbanes-Oxley Act of 2002.
31.2	+	Certification of Chief Financial Officer Pursuant to Rule 13a-14(a)/15d-14(a) as Adopted Pursuant to Section 302 of the Sarbanes-Oxley Act of 2002.
32.1	++	Certification of Chief Executive Officer Pursuant to 18 U.S.C. Section 1350 as Adopted Pursuant to Section 906 of the Sarbanes-Oxley Act of 2002.
32.2	++	Certification of Chief Financial Officer Pursuant to 18 U.S.C. Section 1350 as Adopted Pursuant to Section 906 of the Sarbanes-Oxley Act of 2002.
95	+	Mine Safety Information Pursuant to Section 1503(a) of the Dodd-Frank Wall Street Reform and Consumer Protection Act.
101		101.INS XBRL Instance - XBRL tags are embedded within the Inline XBRL document 101.SCH XBRL Taxonomy Extension Schema 101.CAL XBRL Taxonomy Extension Calculation 101.DEF XBRL Taxonomy Extension Definition 101.LAB XBRL Taxonomy Extension Labels 101.PRE XBRL Taxonomy Extension Presentation
104		Cover Page Interactive Data File (embedded within the Inline XBRL document).
+		Filed herewith
++		Furnished herewith
+++		Previously filed
*		Indicates a management contract or compensatory plan or arrangement.

SIGNATURES

Pursuant to the requirements of Section 13 or 15(d) of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned, thereunto duly authorized.

SSR MINING INC.

Registrant

Date: November 1, 2023 May 8, 2024/s/ Alison White Michael J. SparksName: Alison White Michael J. Sparks

Title: Executive Vice President and Chief Financial Officer

(Principal Financial Officer)

Date: November 1, 2023 May 8, 2024/s/ Russell FarnsworthName: Russell Farnsworth

Title: Vice President, Controller

(Principal Accounting Officer)

54.48**SEPARATION AGREEMENT AND RELEASE**

This Separation Agreement and Release (this "Agreement"), dated as of March 5, 2024, and sets forth the terms and conditions of the separation of Alison White ("Employee") from SSR Management Inc., a Colorado corporation (the "Company"), and the termination of Employee's employment by the Company.

Whereas, Employee is currently employed with the Company in the position of Executive Vice President – Chief Financial Officer pursuant to that certain Employment Agreement between Employee and the Company, dated as of February 26, 2021 (the “**Employment Agreement**”).

Whereas, the decision has been made to terminate the employment relationship, and the Employment Agreement, between the Company and Employee (collectively, the “**Parties**”); and

Whereas, the Parties hereto desire to enter into a written agreement embodying their mutual understanding and promises concerning resolution of any and all issues concerning Employee’s employment and/or the termination thereof.

Now Therefore, for good and valuable consideration, the sufficiency of which is hereby acknowledged, Employee and the Company agree as follows:

1. Separation. Employee’s last day of work with the Company and Employee’s employment termination date is March 7, 2024 (the “**Separation Date**”).

2. Accrued Salary and Paid Time Off. When and as required by the Colorado Wage Act, the Company will deliver to Employee final pay in the amount of all accrued and unused vacation and all accrued and unpaid base salary earned through the Separation Date, subject to standard payroll deductions and withholdings.

3. Severance Benefits. Subject to Employee’s execution of this Agreement, the Company will pay Employee, as a lump-sum, the amounts set forth on Exhibit A attached hereto as severance benefits (the “**Severance Benefits**”). To the extent applicable, the Severance Benefits will be subject to standard payroll deductions and withholdings. The Severance Benefits will be paid at the next regular payroll date of the Company after execution of this Agreement by Employee and expiration of the revocation period described in Paragraph 11(c) below. Employee acknowledges and agrees that the Severance Benefits are not otherwise indisputably owed to Employee under any offer letter, the Employment Agreement, or any binding Company policy or practice. Employee further acknowledges and agrees that receipt of the Severance Benefits automatically waives any monetary or other entitlement set forth in the Employment Agreement, including, but not limited to, Section 4.2 thereof.

4. Expense Reimbursements. Employee agrees that, within two (2) weeks of the Separation Date, Employee will submit Employee’s final documented expense reimbursement statement reflecting all business expenses Employee incurred through the Separation Date, if any, for which Employee seeks reimbursement. The Company will reimburse Employee for these expenses pursuant to the Company’s regular business practice.

5. Equity Grants. Employee acknowledges that, except as otherwise set forth on Exhibit A, as applicable, any vesting of outstanding, unvested equity grants made to Employee prior to the Separation Date shall be governed by the terms of the applicable Equity Plans based on the nature of

Employee’s termination. For the avoidance of doubt, Employee will not receive any new equity grants following the Separation Date.

6. No Other Compensation or Benefits. Employee acknowledges and agrees that, except as expressly provided in this Agreement, Employee will not receive any additional compensation, severance, or benefits after the Separation Date with respect to Employee’s employment by the Company. Except as provided in Exhibit A, if applicable, Employee’s right(s) to any and all Company benefits will otherwise terminate on the Separation Date.

7. Return of Company Property. Within five (5) days of the Separation Date, Employee shall return to the Company all Confidential Information and other Company property that Employee has had in Employee’s possession at any time, including, but not limited to, Company files, notes, drawings, records, business plans and forecasts, financial information, specifications, computer-recorded information, tangible property (including, but not limited to, computers and tablets), credit cards, entry cards, identification badges and keys, and any materials of any kind that contain or embody any proprietary or confidential information of the Company (and all reproductions thereof).

8. Survival of Employment Agreement Provisions. Notwithstanding anything in this Agreement to the contrary, Employee acknowledges that Employee will remain subject to certain obligations set forth in the Employment Agreement following the Separation Date, including, but not limited to those set forth in Article 5 (Confidential Information), Article 6 (Non-Solicitation and Non-Competition), Article 7 (Non-Disparagement), and Article 8 (Intellectual Property).

9. Confidential and Proprietary Information Obligations. Any breach of Employee’s proprietary information obligations as set forth in Article 5 of the Employment Agreement or this Agreement may cause the Company substantial harm and Employee agrees that the Company is entitled to specific performance of such obligations and may seek injunctive relief to enforce such obligations.

10. Confidentiality. The provisions of this Agreement will be held in strictest confidence by Employee and the Company and will not be publicized or disclosed in any manner whatsoever; provided, however, that: (i) Employee may disclose this Agreement to Employee's immediate family; (ii) the Parties may disclose this Agreement in confidence to their respective attorneys, accountants, auditors, tax preparers, and financial advisors; (iii) the Company may disclose this Agreement as necessary to fulfill standard or legally required corporate reporting or disclosure requirements; and (iv) the Parties may disclose this Agreement insofar as such disclosure may be necessary to enforce this Agreement or as otherwise required by law. In particular, and without limitation, Employee agrees not to disclose the terms of this Agreement to any current or former Company employee.

11. Release.

(a) In exchange for the Severance Benefits and other consideration under this Agreement to which Employee would not otherwise be indisputably entitled, Employee hereby releases, acquits and forever discharges the Company, the Company's affiliates and their respective officers, directors, agents, servants, employees, attorneys, insurers, stockholders, successors, assigns and affiliates, of and from any and all claims, liabilities, demands, causes of action, costs, expenses, attorneys' fees, damages, indemnities and obligations of every kind and nature, in law, equity, or otherwise, known and unknown, suspected and unsuspected, disclosed and undisclosed, arising out of or in any way related to agreements, events, acts or conduct at any time prior to and including the execution date of this Agreement, including, but not limited to: (i) all such claims and demands directly or indirectly arising out

of or in any way connected with Employee's employment with the Company or the termination of that employment; (ii) claims or demands related to salary, bonuses, commissions, stock, stock options, or any other ownership interests in the Company, vacation pay, fringe benefits, expense reimbursements, severance pay or benefits, or any other form of compensation; (iii) claims pursuant to any federal, state or local law, statute, or cause of action, including, but not limited to, Title VII of the federal Civil Rights Act of 1964, as amended, the federal Americans with Disabilities Act of 1990, as amended, the federal Age Discrimination in Employment Act of 1967, as amended ("ADEA"), the Colorado Anti-Discrimination Act, as amended, the Denver Municipal Ordinance, tort law, contract law, wrongful discharge, discrimination, harassment, fraud, defamation, emotional distress, and breach of any express or implied covenant of good faith and fair dealing; provided, however, that the scope of this release shall exclude rights and obligations arising under this Agreement, and any claims that cannot be lawfully waived.

(b) Employee expressly warrants and represents that she has authority to enter into this Agreement, and that Employee has not sold, assigned, granted or transferred to anyone else any of the claims she is releasing pursuant to the preceding subsection. Employee acknowledges that she may not personally seek reinstatement, damages, or other relief in connection with any of those claims, but that she is not prohibited from participating in any investigation or other proceeding before any government administrative agency.

(c) Employee acknowledges that Employee understands the terms of this Agreement, and is knowingly and voluntarily waiving and releasing any rights Employee may have, including under the ADEA, as amended. Employee also acknowledges that the consideration given in this Agreement for the waiver and release in subsection 11(a), above, is in addition to anything of value to which Employee was already indisputably entitled. Employee further acknowledges that Employee has been advised by this writing, as required by the Older Workers Benefit Protection Act ("OWBPA"), that: (i) Employee's waiver and release do not apply to any rights or claims that may arise after the execution date of this Agreement; (ii) Employee has been and is advised that Employee has the right to consult with an attorney prior to executing this Agreement; (iii) Employee has twenty-one (21) days to consider this Agreement (although Employee may choose to voluntarily execute this Agreement earlier); (iv) Employee has up to seven (7) days following the execution of this Agreement to revoke this Agreement by notifying the Company in writing, addressed and delivered to: SSR Mining Inc., 6900 E Layton Ave, Suite 1300, Denver, CO 80237, Attn: Mr. Rod Antal, Executive Chairman; and (v) this Agreement will not be effective until the date upon which the revocation period has expired, which will be the eighth (8th) day after this Agreement is executed and delivered by Employee.

(d) EMPLOYEE UNDERSTANDS THAT THIS RELEASE INCLUDES A RELEASE OF ALL KNOWN AND UNKNOWN CLAIMS ARISING FROM ACTS, OMISSIONS, OR EVENTS OCCURRING ON OR BEFORE THE DATE THIS AGREEMENT IS SIGNED BY EMPLOYEE.

12. Resignation of Positions. Effective as of the Separation Date, Employee hereby resigns from all corporate offices, including all directorships, as applicable, held by Employee with the Company and all affiliates of the Company.

13. Miscellaneous.

(a) **Governing Law.** All questions with respect to the construction of this Agreement and the rights and liabilities hereunder shall be governed by the internal laws of the State of

Colorado, without regard to principles of conflict of laws, except to the extent such laws are preempted by applicable federal law.

(b) Venue; Jurisdiction. The Company and the Employee agree that any action brought by any party under or in relation to this Agreement, including, without limitation, to interpret or enforce any provision of this Agreement, shall be brought in, and each party agrees to and does hereby submit to the exclusive jurisdiction and venue of, the state and/or federal courts located in Denver, Colorado. Each party hereby irrevocably waives, to the fullest extent permitted by applicable law, any objection which such party may now or hereafter have to the laying of venue of any such dispute brought in such court or any defense of inconvenient forum for the maintenance of such dispute.

(c) Severability. If any provision of this Agreement is held by a court of competent jurisdiction to be unenforceable, such provision will be deemed changed and/or interpreted to accomplish the objectives of such provision to the greatest extent possible under applicable law and the remaining provisions of this Agreement, all of which shall be severable, will continue in full force and effect.

(d) Legal Advice. Each of the Parties warrants and represents that in executing this Agreement, such party has relied on legal advice from the attorney of such party's choice.

(e) Inurement. This Agreement will bind the heirs, personal representatives, successors and assigns of Employee and the Company, and inure to the benefit of both Employee and the Company, their heirs, successors, and assigns.

(f) Entire Agreement. This Agreement constitutes the complete, final, and exclusive embodiment of the entire agreement between the Parties with regard to its subject matter. It is entered into without reliance on any promise, agreement or representation, written or oral, other than those expressly contained herein, and it supersedes any other such agreements, promises, warranties or representations with respect to the subject matter of this Agreement. This Agreement may not be modified or amended except in a writing signed by both Employee and a duly authorized officer of the Company, or by operation of Subsection 11(c) above.

(g) Headings. Descriptive headings used herein are used for convenience only and shall not be deemed to affect the meaning or construction of any provisions hereof.

(h) Waiver of Terms. A waiver of any term or condition of this Agreement will not be deemed to be, and may not be construed as, a waiver of any other term or condition hereof.

(i) Neutral Construction. This Agreement will be construed neutrally and will not be applied more strictly against one party than another.

(j) Counterparts. This Agreement may be executed in any number of counterparts, each of which shall be deemed to be an original and all of which taken together shall be deemed to constitute one and the same instrument. Executed counterparts delivered by facsimile or e-mail will be deemed executed and delivered originals.

(k) Attorneys' Fees. In the event of any dispute between Employee and the Company arising out of or relating to this Agreement, the prevailing party(ies) in any resulting legal proceeding shall be entitled, in addition to any other award, to an award of its, his, her or their costs and reasonable attorneys' fees incurred in such proceeding.

(l) Notice Provisions

Except as otherwise expressly provided herein, all notices relating to this Agreement shall be in writing and either delivered by hand, courier service or facsimile transmission and addressed as follows:

The Employee: Alison White
[Redacted]
[Redacted]

The Company: SSR Management Inc.
6900 E. Layton Ave., Ste 1300
Denver, CO 80237
Attention: Chief Human Relations Officer

Any address referred to in this Section 13(l) may be changed by notice given in accordance with the provisions of this subsection. Any notice which is delivered by hand, courier service or facsimile transmission shall be effective when delivered.

(m) **Effective Time.** This Agreement shall become effective, binding, and non-revocable on the Effective Date.

[Signature Page Follows]

In Witness Whereof, the Parties have executed this Agreement as of the dates set forth below.

SSR Management Inc.

/s/ Rod Antal

March 5, 2024

Signature

Date

Name: Rod Antal

Title: Executive Chairman

Employee

/s/ Alison White

March 6, 2024

Signature

Date

Name: Alison White

Exhibit A

Severance Benefits

Separation Payment:	\$2,868,558.88
Equity Treatment:	<p>2021 PSUs will vest in full and settle in cash using the 30-day VWAP as of 29-December-2023.</p> <p>2022 and 2023 PSUs will vest on a prorata basis and settle in cash using the 30-day VWAP as of the Termination Date.</p> <p>2021 RSUs will vest in full.</p> <p>2022 and 2023 RSUs will vest on a prorata basis.</p>
Benefit Continuation:	<p>Employee may continue her current group medical and/or dental and vision insurance coverage until the earlier of (i) twenty-four (24) months following the Separation Date, or (ii) the date Employee becomes eligible for substantially similar benefits under a benefit plan, program or arrangement through a different employer of the Employee and/or her spouse; provided, however, that the Company's obligation to continue such benefits shall be conditional on the Employee continuing to pay her share of the premium(s) she was paying on the Separation Date.</p> <p>If continued participation in any such group coverage is prohibited by the terms of such coverage or applicable benefit continuation laws, the Company shall arrange to provide an amount equal to the value (as determined by the Company's auditors) of such coverage calculated for the remainder of the twenty-four (24) month period.</p>

AMENDMENT TO EMPLOYMENT AGREEMENT

This Amendment (this "Amendment") is made effective as of March 7, 2024 (the "Effective Date"), by and between SSR Mining Inc., a British Columbia corporation (the "Company"), and F. Edward Farid (the "Executive").

RECITALS

- A. The Executive previously entered into an Employment Agreement, dated as of October 1, 2020, with the Company (the "Employment Agreement") pursuant to which the Executive was employed as Executive Vice President, Chief Corporate Development Officer for the Company's parent, SSR Mining Inc.
- B. The Company and the Executive wish to modify the Employment Agreement as set forth in this Amendment to reflect a change in Executive's position.
- C. The Executive agrees to continue to be employed by the Company on the terms of the Employment Agreement, as modified by this Amendment.

In consideration of the mutual covenants and agreements contained in this Amendment (the receipt and adequacy of which are acknowledged), the parties agree as follows.

ARTICLE 1 PROVISIONS

Section 1.1 Amendments to Employment Agreement

- a. As of the Effective Date, Section 2.2 of the Employment Agreement is hereby deleted in its entirety and replaced with the following:

"Subject to the terms and conditions hereinafter contained, the Executive will be employed with the Company as the Parent's Executive Vice President, Chief Strategy Officer."

- b. As of the Effective Date, the second paragraph of Section 3.2 of the Employment Agreement is hereby deleted in its entirety and replaced with the following:

"Subject to approval by the Board, the Executive will also be eligible to participate in the Company's long-term incentive plan(s) ("LTIP"), as may be approved the Board from time to time. The annual long-term incentive target value will be 175% of Base Salary."

Section 1.2 Clarifications

- a. For purposes of the Employment Agreement, as amended, Employee's annual Base Salary is \$580,000 as of the Effective Date.

b. For the avoidance of doubt, any plan in which Executive participates pursuant to Section 3.3 of the Employment Agreement shall be subject to the same terms and restrictions applicable to other executives located in the Company's Denver office.

ARTICLE 2
GENERAL

Section 2.1 Survival

Except as expressly modified by this Amendment, the terms of the Employment Agreement, as amended, shall remain and continue in full force and effect.

Section 2.2 Preamble/Recital

The Executive and the Company acknowledge and agree that the provisions contained in the preamble/recital section of this Amendment shall form part of this Amendment and may be relied upon by either party.

Section 2.3 Counterparts

This Amendment may be executed by the parties in one or more counterparts, each of which when so executed and delivered shall be deemed to be an original and such counterparts shall together constitute one and the same instrument.

Section 2.4 Defined Terms.

All capitalized terms used but not otherwise defined in this Amendment shall have the same meaning given to such terms in the Agreement, except as expressly modified by this Amendment; provided, however, that all internal references to the original "Agreement" shall now be deemed to refer to the "Agreement, as amended."

[Remainder of page left blank intentionally]

2

IN WITNESS WHEREOF the parties have caused this Agreement to be executed as of the Effective Date.

SSR Mining Inc.

By: /s/ Rod Antal
Name: Rod Antal
Title: Executive Chairman

Executive

/s/ F. Edward Farid
Name: F. Edward Farid

3

AMENDMENT TO EMPLOYMENT AGREEMENT

This Amendment (this "Amendment") is made effective as of March 7, 2024 (the "Effective Date"), by and between SSR Management Inc., a Colorado corporation (the "Company"), and Michael J. Sparks (the "Executive").

RECITALS

A. The Executive previously entered into an Employment Agreement, dated as of October 1, 2020, with the Company (the "Employment Agreement") pursuant to which the Executive was employed as Executive Vice President, Chief Legal and Administrative Officer for the Company's parent, SSR Mining Inc.

B. The Company and the Executive wish to modify the Employment Agreement as set forth in this Amendment to reflect a change in Executive's position.

C. The Executive agrees to continue to be employed by the Company on the terms of the Employment Agreement, as modified by this Amendment.

In consideration of the mutual covenants and agreements contained in this Amendment (the receipt and adequacy of which are acknowledged), the parties agree as follows.

ARTICLE 1 PROVISIONS

Section 1.1 Amendments to Employment Agreement

a. As of the Effective Date, Section 2.2 of the Employment Agreement is hereby deleted in its entirety and replaced with the following:

"Subject to the terms and conditions hereinafter contained, the Executive will be employed with the Company as the Parent's Executive Vice President, Chief Financial Officer."

b. As of the Effective Date, the second paragraph of Section 3.2 of the Employment Agreement is hereby deleted in its entirety and replaced with the following:

"Subject to approval by the Board, the Executive will also be eligible to participate in the Company's long-term incentive plan(s) ("LTIP"), as may be approved the Board from time to time. The annual long-term incentive target value will be 175% of Base Salary."

Section 1.2 Clarifications

For purposes of the Employment Agreement, as amended, Employee's annual Base Salary is \$600,000 as of the Effective Date.

ARTICLE 2 GENERAL

Section 2.1 Survival

Except as expressly modified by this Amendment, the terms of the Employment Agreement, as amended, shall remain and continue in full force and effect.

Section 2.2 Preamble/Recital

The Executive and the Company acknowledge and agree that the provisions contained in the preamble/recital section of this Amendment shall form part of this Amendment and may be relied upon by either party.

Section 2.3 Counterparts

This Amendment may be executed by the parties in one or more counterparts, each of which when so executed and delivered shall be deemed to be an original and such counterparts shall together constitute one and the same instrument.

Section 2.4 Defined Terms.

All capitalized terms used but not otherwise defined in this Amendment shall have the same meaning given to such terms in the Agreement, except as expressly modified by this Amendment; provided, however, that all internal references to the original "Agreement" shall now be deemed to refer to the "Agreement, as amended."

[Remainder of page left blank intentionally]

IN WITNESS WHEREOF the parties have caused this Agreement to be executed as of the Effective Date.

SSR Management Inc.

By: /s/ Rod Antal
 Name: Rod Antal
 Title: Executive Chairman

Executive

/s/ Michael J. Sparks
 Name: Michael J. Sparks

Acknowledged and Agreed by:

SSR Mining Inc.

By: /s/ Rod Antal
 Name: Rod Antal
 Title: Executive Chairman

Exhibit 31.1

SSR Mining Inc.

Certification of Chief Executive Officer Certification Pursuant to Rule 13a-14 or 15d-14 of The Securities Exchange Act Of 1934, as Adopted Pursuant to Section 302 of The Sarbanes-Oxley Act of 2002

I, Rodney P. Antal, certify that:

1. I have reviewed this Quarterly Report on Form 10-Q of SSR Mining Inc.;
2. Based on my knowledge, this report does not contain any untrue statement of a material fact or omit to state a material fact necessary to make the statements made, in light of the circumstances under which such statements were made, not misleading with respect to the period covered by this report;
3. Based on my knowledge, the financial statements, and other financial information included in this report, fairly present in all material respects the financial condition, results of operations and cash flows of the registrant as of, and for, the periods presented in this report;
4. The registrant's other certifying officer and I are responsible for establishing and maintaining disclosure controls and procedures (as defined in Exchange Act Rules 13a-15(e) and 15d-15(e)) and internal control over financial reporting (as defined in Exchange Act Rules 13a-15(f) and 15d-15(f)) for the registrant and have:

- (a) Designed such disclosure controls and procedures, or caused such disclosure controls and procedures to be designed under our supervision, to ensure that material information relating to the registrant, including its consolidated subsidiaries, is made known to us by others within those entities, particularly during the period in which this report is being prepared;
- (b) Designed such internal control over financial reporting, or caused such internal control over financial reporting to be designed under our supervision, to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles;
- (c) Evaluated the effectiveness of the registrant's disclosure controls and procedures and presented in this report our conclusions about the effectiveness of the disclosure controls and procedures, as of the end of the period covered by this report based on such evaluation; and
- (d) Disclosed in this report any change in the registrant's internal control over financial reporting that occurred during the registrant's most recent fiscal quarter (the registrant's fourth fiscal quarter in the case of an annual report) that has materially affected, or is reasonably likely to materially affect, the registrant's internal control over financial reporting; and

5. The registrant's other certifying officer and I have disclosed, based on our most recent evaluation of internal control over financial reporting, to the registrant's auditors and the audit committee of the registrant's board of directors (or persons performing the equivalent function):

- (a) All significant deficiencies and material weaknesses in the design or operation of internal control over financial reporting which are reasonably likely to adversely affect the registrant's ability to record, process, summarize and report financial information; and
- (b) Any fraud, whether or not material, that involves management or other employees who have a significant role in the registrant's internal control over financial reporting.

Dated: **November 1, 2023** **May 8, 2024**

/s/ Rodney P. Antal
 Rodney P. Antal
 President and Chief Executive Officer Chairman

Exhibit 31.2

SSR Mining Inc.

Certification of Chief Financial Officer Pursuant to Rule 13a-14 or 15d-14 of The Securities Exchange Act of 1934, as Adopted Pursuant to Section 302 of The Sarbanes-Oxley Act of 2002

I, **Alison White, Michael J. Sparks**, certify that:

1. I have reviewed this Quarterly Report on Form 10-Q of SSR Mining Inc.;
2. Based on my knowledge, this report does not contain any untrue statement of a material fact or omit to state a material fact necessary to make the statements made, in light of the circumstances under which such statements were made, not misleading with respect to the period covered by this report;
3. Based on my knowledge, the financial statements, and other financial information included in this report, fairly present in all material respects the financial condition, results of operations and cash flows of the registrant as of, and for, the periods presented in this report;
4. The registrant's other certifying officer and I are responsible for establishing and maintaining disclosure controls and procedures (as defined in Exchange Act Rules 13a-15(e) and 15d-15(e)) and internal control over financial reporting (as defined in Exchange Act Rules 13a-15(f) and 15d-15(f)) for the registrant and have:
 - (a) Designed such disclosure controls and procedures, or caused such disclosure controls and procedures to be designed under our supervision, to ensure that material information relating to the registrant, including its consolidated subsidiaries, is made known to us by others within those entities, particularly during the period in which this report is being prepared;
 - (b) Designed such internal control over financial reporting, or caused such internal control over financial reporting to be designed under our supervision, to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles;
 - (c) Evaluated the effectiveness of the registrant's disclosure controls and procedures and presented in this report our conclusions about the effectiveness of the disclosure controls and procedures, as of the end of the period covered by this report based on such evaluation; and
 - (d) Disclosed in this report any change in the registrant's internal control over financial reporting that occurred during the registrant's most recent fiscal quarter (the registrant's fourth fiscal quarter in the case of an annual report) that has materially affected, or is reasonably likely to materially affect, the registrant's internal control over financial reporting; and
5. The registrant's other certifying officer and I have disclosed, based on our most recent evaluation of internal control over financial reporting, to the registrant's auditors and the audit committee of the registrant's board of directors (or persons performing the equivalent function):

(a) All significant deficiencies and material weaknesses in the design or operation of internal control over financial reporting which are reasonably likely to adversely affect the registrant's ability to record, process, summarize and report financial information; and

(b) Any fraud, whether or not material, that involves management or other employees who have a significant role in the registrant's internal control over financial reporting.

Dated: **November 1, 2023** **May 8, 2024**

/s/ Alison White Michael J. Sparks

Alison White Michael J. Sparks

Executive Vice President, Chief Financial Officer

Exhibit 32.1

SSR Mining Inc.

Certification of Chief Executive Officer Pursuant to 18 U.S.C Section 1350, as adopted pursuant to Section 906 of the Sarbanes-Oxley Act of 2002

In connection with the Quarterly Report on Form 10-Q of SSR Mining Inc. (the "Company") for the quarter ended **September 30, 2023** **March 31, 2024** as filed with the Securities and Exchange Commission on the date hereof (the "Report"), I, Rodney P. Antal, **President and Chief Executive Officer Chairman** of the Company, certify, pursuant to 18 U.S.C. Section 1350, as adopted pursuant to Section 906 of the Sarbanes-Oxley Act of 2002, that to the best of my knowledge:

1. The Report fully complies with the requirements of Section 13(a) or 15(d) of the Securities Exchange Act of 1934; and
2. The information contained in the Report fairly presents, in all material respects, the financial condition and results of operations of the Company.

By: /s/ Rodney P. Antal

Rodney P. Antal

President and Chief Executive Officer Chairman

Dated: **November 1, 2023** **May 8, 2024**

Exhibit 32.2

SSR Mining Inc.

Certification of Chief Financial Officer Pursuant to 18 U.S.C Section 1350, as adopted pursuant to Section 906 of the Sarbanes-Oxley Act of 2002

In connection with the Quarterly Report on Form 10-Q of SSR Mining Inc. (the "Company") for the quarter ended **September 30, 2023** **March 31, 2024**, as filed with the Securities and Exchange Commission on the date hereof (the "Report"), I, **Alison White, Michael J. Sparks**, Executive Vice President, Chief Financial Officer of the Company, certify, pursuant to 18 U.S.C. Section 1350, as adopted pursuant to Section 906 of the Sarbanes-Oxley Act of 2002, that to the best of my knowledge:

1. The Report fully complies with the requirements of Section 13(a) or 15(d) of the Securities Exchange Act of 1934; and
2. The information contained in the Report fairly presents, in all material respects, the financial condition and results of operations of the Company.

By: /s/ Alison White Michael J. Sparks

Alison White Michael J. Sparks

Executive Vice President, Chief Financial Officer

Dated: **November 1, 2023** **May 8, 2024**

Mine Safety Information

The following disclosures are provided pursuant to the Dodd-Frank Wall Street Reform and Consumer Protection Act (the "Act") and Item 104 of Regulation S-K, which require certain disclosures by companies required to file periodic reports under the Securities Exchange Act of 1934, as amended, that operate mines regulated under the Federal Mine Safety and Health Act of 1977 (the "Mine Act"). The disclosures reflect our U.S. mining operations only as the requirements of the Act and Item 104 of Regulation S-K do not apply to our mines operated outside the United States.

Mine Safety Information. Whenever the Federal Mine Safety and Health Administration ("MSHA") believes a violation of the Mine Act, any health or safety standard or any regulation has occurred, it may issue a citation which describes the alleged violation and fixes a time within which a U.S. mining operator must abate the alleged violation. In some situations, such as when MSHA believes that conditions pose a hazard to miners, MSHA may issue an order removing miners from the area of the mine affected by the condition until the alleged hazards are corrected. When MSHA issues a citation or order, it generally proposes a civil penalty, or fine, as a result of the alleged violation, that the operator is ordered to pay. Citations and orders can be contested and appealed, and as part of that process, are often reduced in severity and amount, and are sometimes dismissed. The number of citations, orders and proposed assessments vary depending on the size and type (underground or surface) of the mine as well as by the MSHA inspector(s) assigned. In addition to civil penalties, the Mine Act also provides for criminal penalties for an operator who willfully violates a health or safety standard or knowingly violates or fails or refuses to comply with an order issued under Section 107(a) or any final decision issued under the Act.

The below table reflects citations and orders issued to us by MSHA during the quarter ended **September 30, 2023** **March 31, 2024**. The proposed assessments for the quarter ended **September 30, 2023** **March 31, 2024** were taken from the MSHA data retrieval system as of **October 5, 2023**, **April** **____**, 2024.

Additional information about the Act and MSHA references used in the table follows.

- **Section 104(a) Significant and Substantial ("S&S") Citations.** Citations received from MSHA under section 104(a) of the Mine Act for violations of mandatory health or safety standards that could significantly and substantially contribute to the cause and effect of a mine safety or health hazard.
- **Section 104(b) Orders.** Orders issued by MSHA under section 104(b) of the Mine Act, which represents a failure to abate a citation under section 104(a) within the period of time prescribed by MSHA. This results in an order of immediate withdrawal from the area of the mine affected by the condition until MSHA determines that the violation has been abated.
- **Section 104(d) S&S Citations and Orders.** Citations and orders issued by MSHA under section 104(d) of the Mine Act for unwarrantable failure to comply with mandatory, significant and substantial health or safety standards.
- **Section 110(b)(2) Violations.** Flagrant violations issued by MSHA under section 110(b)(2) of the Mine Act.
- **Section 107(a) Orders.** Orders issued by MSHA under section 107(a) of the Mine Act for situations in which MSHA determined an "imminent danger" (as defined by MSHA) existed.

Quarter Ended September 30, 2023		Quarter Ended March 31, 2024
Quarter Ended March 31, 2024		

Mine	Mine	Section 104(a) S&S Citations	Section 104(b) Orders	Section 104(d) S&S Citations and Orders	Section 110(b)(2) Violations	Section 107(a) Orders	(\$ in thousands) Proposed MSHA Assessments	Fatalities	Mine	Section 104(a) S&S Citations	Section 104(b) Orders	Section 104(d) S&S Citations and Orders	Section 110(b)(2) Violations	Section 107(a) Orders	(\$ in thousands) Proposed MSHA Assessments	Fatalities
Marigold Mine (MSHA ID# 2602081)	Marigold Mine (MSHA ID# 2602081)	2		0			\$8.8	0	Marigold Mine (MSHA ID# 2602081)			0		\$—	0	

Pattern or Potential Pattern of Violations. During the quarter ended **September 30, 2023** **March 31, 2024**, none of the mines operated by the Company received written notice from MSHA of (a) a pattern of violations of mandatory health or safety standards that are of such nature as could have significantly and substantially contributed to the cause and effect of mine health or safety hazards under section 104(e) of the Mine Act or (b) the potential to have such a pattern.

Pending Legal Actions. Legal actions pending before the Federal Mine Safety and Health Review Commission (the "Commission"), an independent adjudicative agency that provides administrative trial and appellate review of legal disputes arising under the Mine Act, may involve, among other questions, challenges by operators to citations, orders and penalties they have received from MSHA or complaints of discrimination by miners under section 105 of the Mine Act. The following is a brief description of the types of legal actions that may be brought before the Commission.

- *Contests of Citations and Orders.* A contest proceeding may be filed with the Commission by operators, miners or miners' representatives to challenge the issuance of a citation or order issued by MSHA.
- *Contests of Proposed Penalties (Petitions for Assessment of Penalties).* A contest of a proposed penalty is an administrative proceeding before the Commission challenging a civil penalty that MSHA has proposed for the alleged violation contained in a citation or order. The validity of the citation may also be challenged in this proceeding as well.
- *Complaints for Compensation.* A complaint for compensation may be filed with the Commission by miners entitled to compensation when a mine is closed by certain withdrawal orders issued by MSHA. The purpose of the proceeding is to determine the amount of compensation, if any, due miners idled by the orders.
- *Complaints of Discharge, Discrimination or Interference.* A discrimination proceeding is a case that involves a miner's allegation that he or she has suffered a wrong by the operator because he or she engaged in some type of activity protected under the Mine Act, such as making a safety complaint.
- *Applications for Temporary Relief.* An application for temporary relief from any modification or termination of any order or from any order issued under section 104 of the Mine Act.
- *Appeals of Judges' Decisions or Orders to the Commission.* A filing with the Commission of a petition for discretionary review of a Judge's decision or order by a person who has been adversely affected or aggrieved by such decision or order.

During the quarter ended **September 30, 2023** **March 31, 2024**, none of the mines operated by the Company had any pending legal actions before the Commission, any legal actions instituted, or any legal actions resolved.

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