WSFS Financial Corporation

We Stand For Service®

2Q 2025 Earnings Release Supplement

July 2025

WSFS Financial Corporation

Forward Looking Statements & Non-GAAP

Forward Looking Statements:

This presentation contains estimates, predictions, opinions, projections and other "forward-looking statements" as that phrase is defined in the Private Securities Litigation Reform Act of 1995. Such statements include, without limitation, references to the Company's predictions or expectations of future business or financial performance as well as its goals and objectives for future operations, financial and business trends, business prospects, and management's outlook or expectations for earnings, revenues, expenses, capital levels, liquidity levels, asset quality or other future financial or business performance, strategies or expectations. The words “believe,” “expect,” “anticipate,” “plan,” “estimate,” “target,” “project” and similar expressions, among others, generally identify forward-looking statements. Such forward-looking statements are based on various assumptions (some of which may be beyond the Company's control) and are subject to significant risks and uncertainties (which change over time) and other factors, including volatile market conditions and uncertain economic trends in the United States generally and in financial markets, particularly in the markets in which the Company operates and in which its loans are concentrated, including potential recessionary and other unfavorable conditions and trends related to housing markets, costs of living, unemployment levels, interest rates, supply chain issues, inflation, economic growth, the uncertain effects of geopolitical instability, armed conflicts, public health crises, inflation, interest rates and actions taken in response thereto on our business, results of operations, capital and liquidity, which could cause actual results to differ materially from those currently anticipated. Such risks and uncertainties are discussed in detail in the Company’s Form 10-K for the year ended December 31, 2024, and Form 10-Q for the quarter ended March 31, 2025, and other documents filed by the Company with the Securities and Exchange Commission from time to time.

We caution readers not to place undue reliance on any such forward-looking statements, which speak only as of the date on which they are made, and the Company disclaims any duty to revise or update any forward-looking statement, whether written or oral, that may be made from time to time by or on behalf of the Company for any reason, except as specifically required by law. As used in this presentation, the terms "WSFS", "the Company", "registrant", "we", "us", and "our" mean WSFS Financial Corporation and its subsidiaries, on a consolidated basis, unless the context indicates otherwise.

Non-GAAP Financial Measures:

This presentation contains financial measures determined by methods other than in accordance with accounting principles generally accepted in the United States (“GAAP”). The Company’s management believes that these non-GAAP measures provide a greater understanding of ongoing operations, enhance comparability of results of operations with prior periods and show the effects of significant gains and charges in the periods presented. The Company’s management believes that investors may use these non-GAAP measures to analyze the Company’s financial performance without the impact of unusual items or events that may obscure trends in the Company’s underlying performance. This non-GAAP data should be considered in addition to results prepared in accordance with GAAP, and is not a substitute for, or superior to, GAAP results. For a reconciliation of these non-GAAP measures to their comparable GAAP measures, see the Appendix.

Financial Highlights

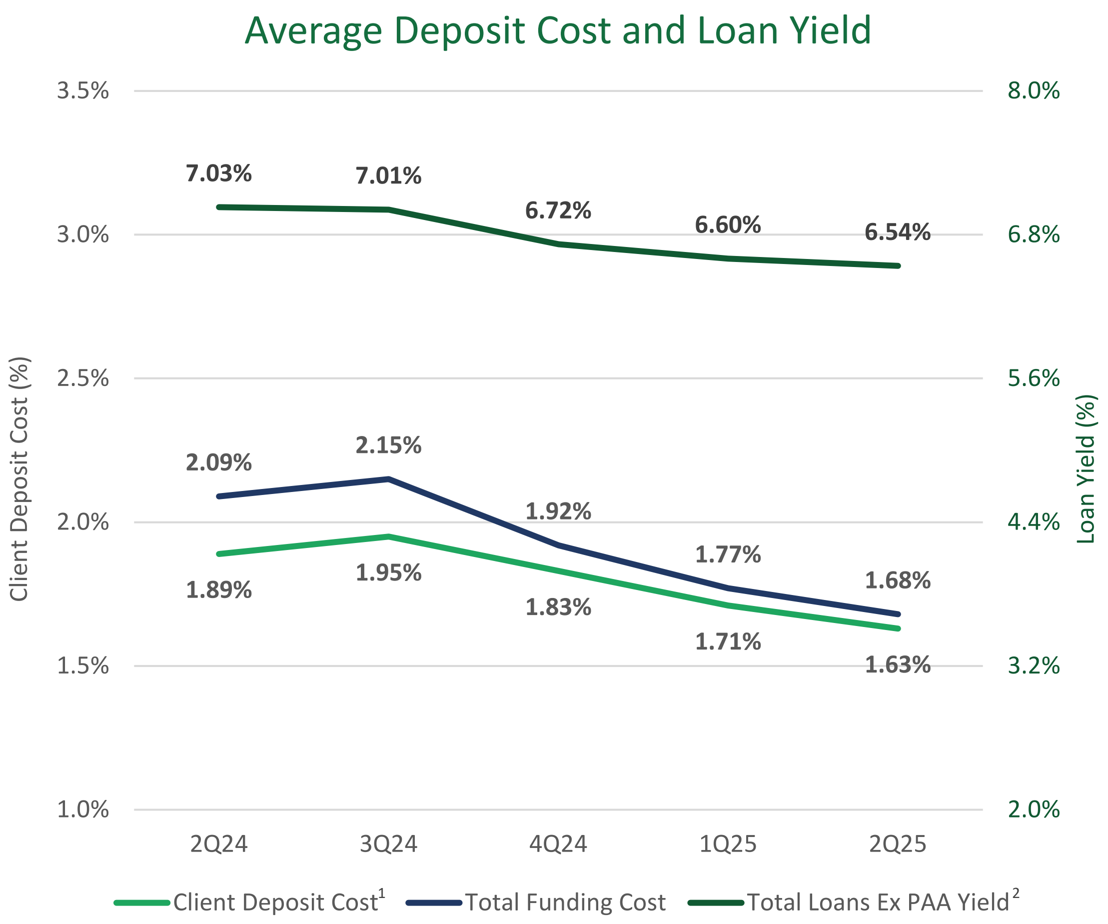
$ in millions (except per share amounts)	Reported 2Q25	Reported 1Q25	Reported 2Q24	Core[1] 2Q25	Core[1] 1Q25	Core[1] 2Q24
EPS	**$1.27**	$1.12	$1.16	**$1.27**	$1.13	$1.08
ROA	**1.39%**	1.29%	1.34%	**1.38%**	1.29%	1.25%
Net Income[2]	**$72.3**	$65.9	$69.3	**$72.1**	$66.1	$64.8
PPNR[1]	**$108.2**	$104.3	$110.3	**$107.8**	$104.6	$104.5
ROTCE[1]	**18.08%**	16.91%	20.08%	**18.03%**	16.97%	18.83%
NIM[3]	**3.89%**	3.88%	3.85%	**3.89%**	3.88%	3.85%
Fee Revenue $	**$88.0**	$80.9	$91.6	**$88.0**	$80.9	$86.0
Fee Revenue %[3]	**32.8%**	31.5%	34.4%	**32.8%**	31.5%	33.0%
Efficiency Ratio	**59.5%**	59.2%	58.5%	**59.6%**	59.0%	59.8%
ACL Ratio[4]	**1.43%**	1.43%	1.51%	**1.43%**	1.43%	1.51%
CET1[5]	**14.07%**	14.10%	13.29%	**14.07%**	14.10%	13.29%

- Core ROA of 1.38%, up 9bps QoQ, and Core PPNR of $107.8mm, up 3% QoQ
- Core Fee Revenue[1] of $88.0mm; up 9% QoQ and up 2% YoY
  - Wealth and Trust up 17% YoY
- NIM of 3.89%, up 1bp QoQ, reflecting deposit repricing actions and continued wholesale funding optimization, partially offset by lower loan yields primarily due to the Upstart sale
  - NIM grew 4bps YoY while absorbing 100bps of interest rate declines
- Returned $149.9mm of capital to shareholders YTD, including $131.5mm from share repurchases
- Announced the sale of $98.1mm of Upstart loans, which accelerates the disposition of this runoff portfolio

[1] These are non-GAAP financial measures and should be considered along with results prepared in accordance with GAAP, and not as a substitute for GAAP results. See Appendix for reconciliation to GAAP financial information.
[2] This constitutes net income attributable to WSFS; excludes net income attributable to noncontrolling interest
[3] Tax-equivalent
[4] Reflects ACL on loans and leases over the amortized cost of the total portfolio
[5] Capital ratios reflect corporate-level metrics

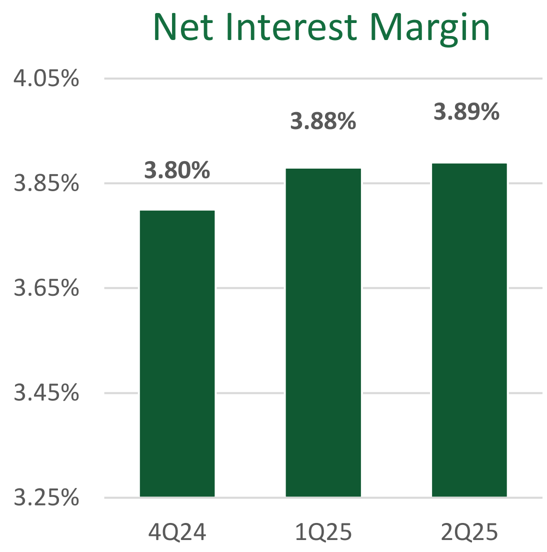
Net Interest Margin Trends

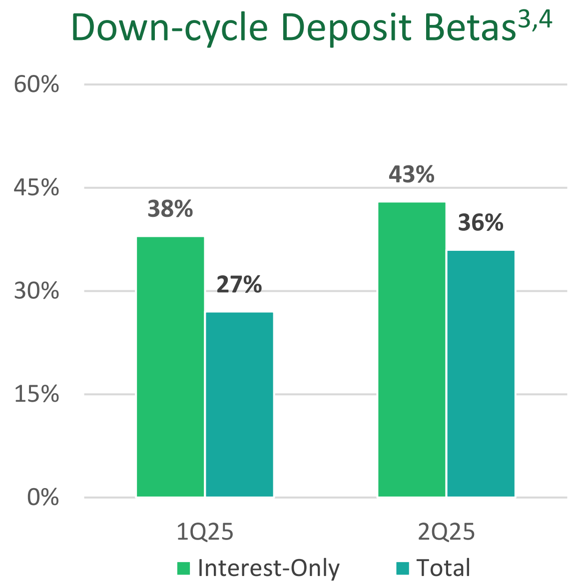
3.89% NIM reflects continued deposit repricing actions, partially offset by lower loan yields



2Q25 NIM up 1bp QoQ to 3.89%

- Reduced total funding cost by 9bps, driven by 8bps decline in total client deposit cost during 2Q
    - Client deposit cost of 1.63%
- Client deposit costs decreased primarily due to increase in noninterest deposits as well as continued deposit repricing





[1] Includes noninterest and interest-bearing; interest-bearing deposits include demand, money market, savings, and time deposits
[2] Average total loans yield excludes PAA
[3] Deposit betas are based on cumulative client deposit costs for the down-cycle rate (September 2024 start); assumes Fed Funds of 4.50%
[4] Betas are the average of the last month in a respective quarter

Loan Portfolio Highlights

C&I loans up 7% quarter-over-quarter annualized; strong momentum in Mortgage and WSFS Consumer loans

EOP Loans - QoQ and YoY							
($ in millions)	**Jun 2025**	**Mar 2025**	**Jun 2024**	**QoQ $ Growth**	**Annualized % Growth**	**YoY $ Growth**	**% Growth**
C & I Loans[2]	$4,731	$4,651	$4,599	$80	7%	$132	3%
Commercial Mortgages (CRE)	3,911	3,982	4,035	(71)	(7%)	(124)	(3%)
Construction Loans	858	869	879	(11)	(5%)	(21)	(2%)
Commercial Leases	630	636	644	(6)	(4%)	(14)	(2%)
Total Commercial Loans	**$10,130**	**$10,138**	**$10,157**	**($8)**	**(0%)**	**($27)**	**(0%)**
Residential Mortgage (HFS/HFI)	1,016	992	936	24	10%	80	9%
Consumer Loans - WSFS	959	907	861	52	23%	98	11%
Consumer Loans - Partnership	1,047	1,126	1,245	(79)	(28%)	(198)	(16%)
Total Gross Loans	**$13,152**	**$13,163**	**$13,199**	**($11)**	**(0%)**	**($47)**	**(0%)**

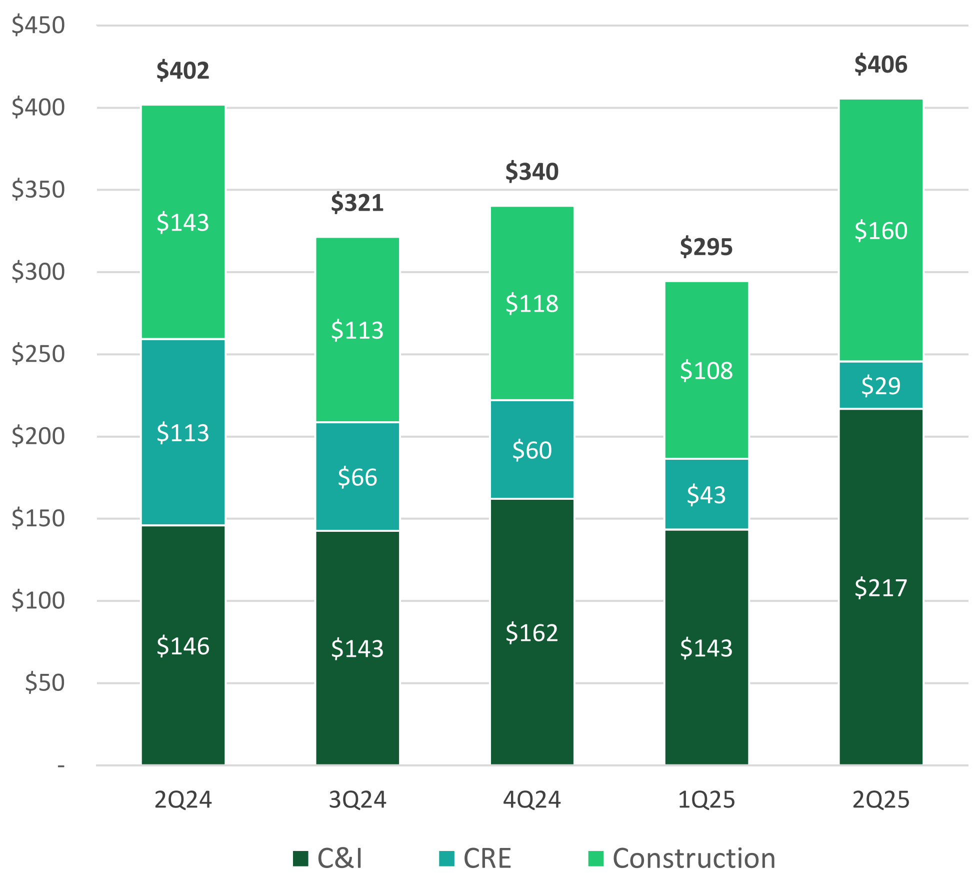
Commercial:

- Line utilization of 37.6%, down from 38.1% prior quarter
- 90-day weighted average pipeline remains stable at ~$260mm (higher than PY levels)

Consumer:

- Residential mortgage and WSFS-originated consumer loans grew 16% QoQ annualized
- HELOC balances grew 8% QoQ, driven by significant uptick in originations in the newly combined Home Lending business

Commercial Loans: New Fundings ($mm)[1]



[1] Includes new loans, existing new funding, in process, and net line activity. Excludes reclasses, HFS, purchase accounting mark/unearned changes, and Commercial leases
[2] C&I loans includes owner-occupied real estate

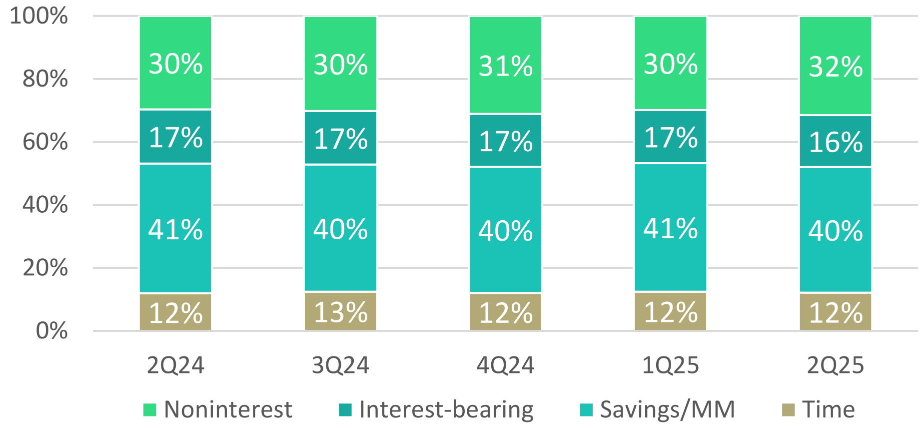
Deposit Highlights

Strong growth in total and noninterest deposit balances while driving repricing actions

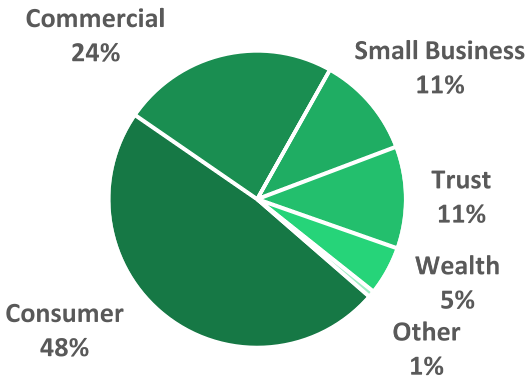
EOP Deposits by Product - QoQ and YoY							
($ in millions)	Jun 2025	Mar 2025	Jun 2024	QoQ $ Growth	Annualized % Growth	YoY $ Growth	% Growth
Noninterest Demand	$5,306	$4,947	$4,783	$359	29%	$523	11%
Interest-bearing Demand	2,806	2,882	2,812	(76)	(11%)	(6)	(0%)
Savings	1,452	1,463	1,537	(11)	(3%)	(85)	(6%)
Money Market	5,471	5,487	5,175	(16)	(1%)	296	6%
Total Core Deposits	**$15,035**	**$14,779**	**$14,307**	**$256**	**7%**	**$728**	**5%**
Time Deposits	2,086	2,100	1,984	(14)	(3%)	102	5%
Total Client Deposits	**$17,121**	**$16,879**	**$16,291**	**$242**	**6%**	**$830**	**5%**

- $242mm (6% annualized) increase in ending client deposits QoQ
  - Driven by noninterest deposit growth in Trust, partially offset by declines in Commercial and seasonal municipal deposits
- $830mm (5%) increase in ending client deposits YoY, driven by growth within Trust, Consumer, and Commercial
- 51% of average client deposits are coming from Commercial, Small Business, and Wealth and Trust

Average Total Client Deposit Mix



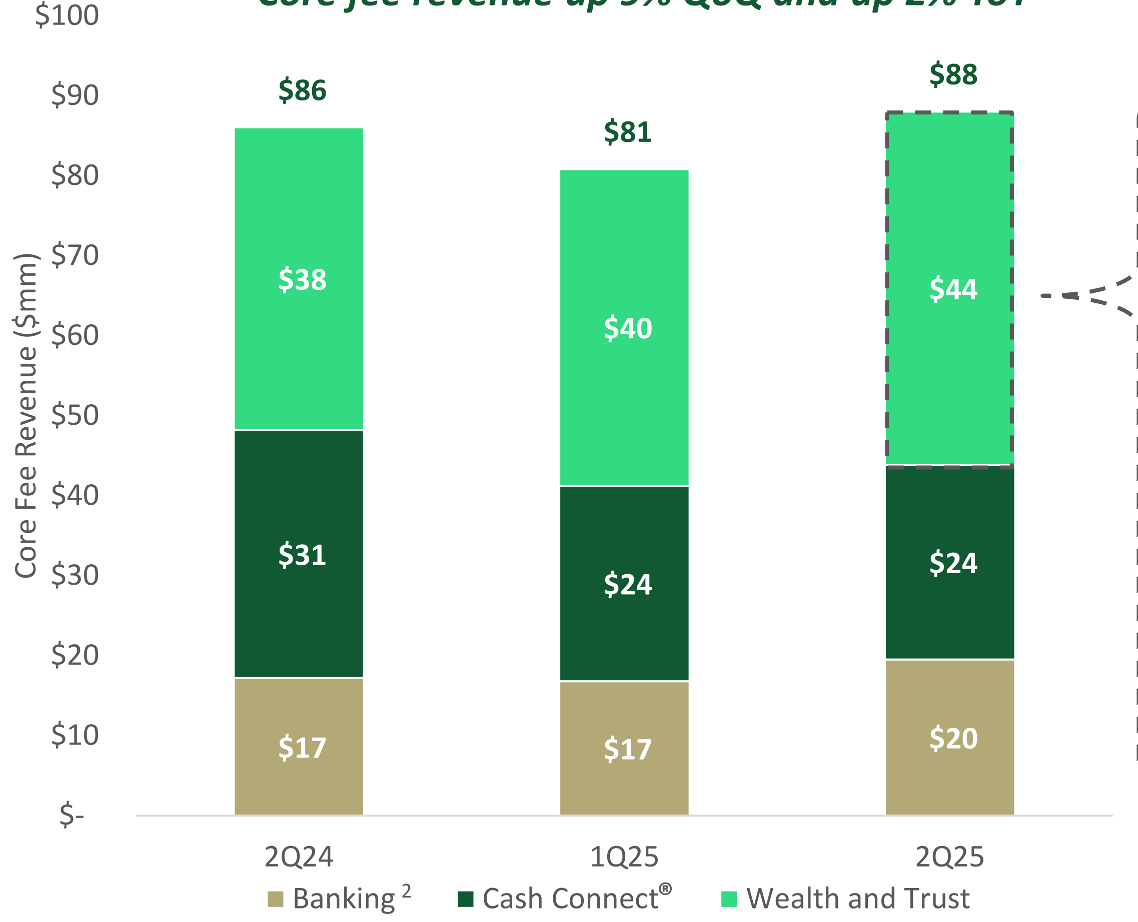
Average Client Deposits By Business Line



Core Fee Revenue[1]

32.8% Core Fee Revenue ratio[1] driven by strong performance in Wealth and Trust

Core fee revenue up 9% QoQ and up 2% YoY



Wealth and Trust (+17% YoY)

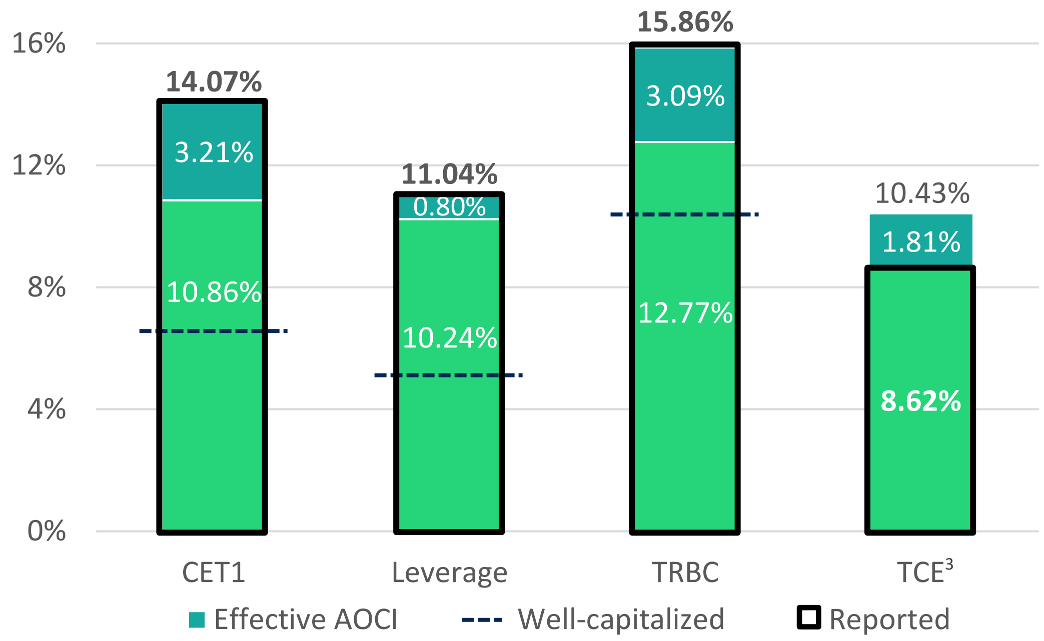
WSFS Institutional Services 45%	Institutional Services up 39% YoY as Corporate Trust grew new accounts, captured market share, and drove higher deal flow
BMT of DE 18%	Bryn Mawr Trust of Delaware up 7% YoY due to new accounts and higher volume
Bryn Mawr Trust® 37%	Private Wealth Management up 2% YoY as tax services and market-related appreciation were partially offset by outflows associated with client spending

[1] These are non-GAAP financial measures and should be considered along with results prepared in accordance with GAAP, and not as a substitute for GAAP results. See Appendix for reconciliation to GAAP financial information.
[2] Banking includes deposit service charges, SBA loan sales, loan and lease fees, credit and debit revenue, capital markets, mortgage, and other banking related fees

Capital

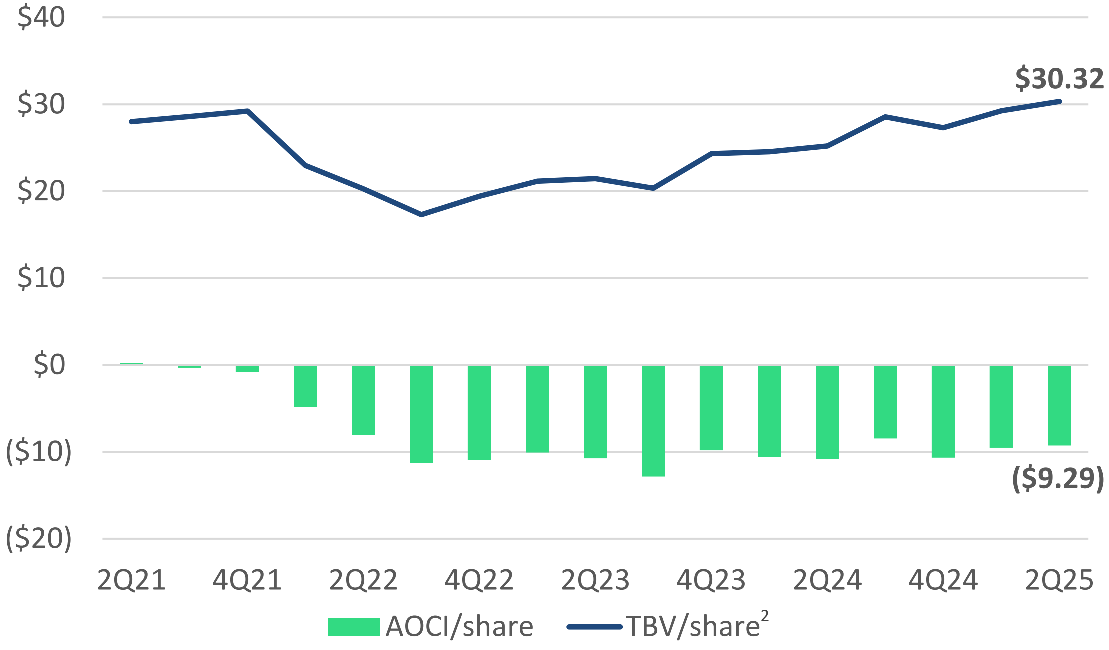
All capital ratios remain significantly above "well-capitalized"

2Q25 Capital Ratios including Effective AOCI Impact[1,2,3]



- Effective AOCI represents the impact of a full liquidation of the investment portfolio
- TCE of 10.43% when considering Effective AOCI

TBV[3] and AOCI per Share



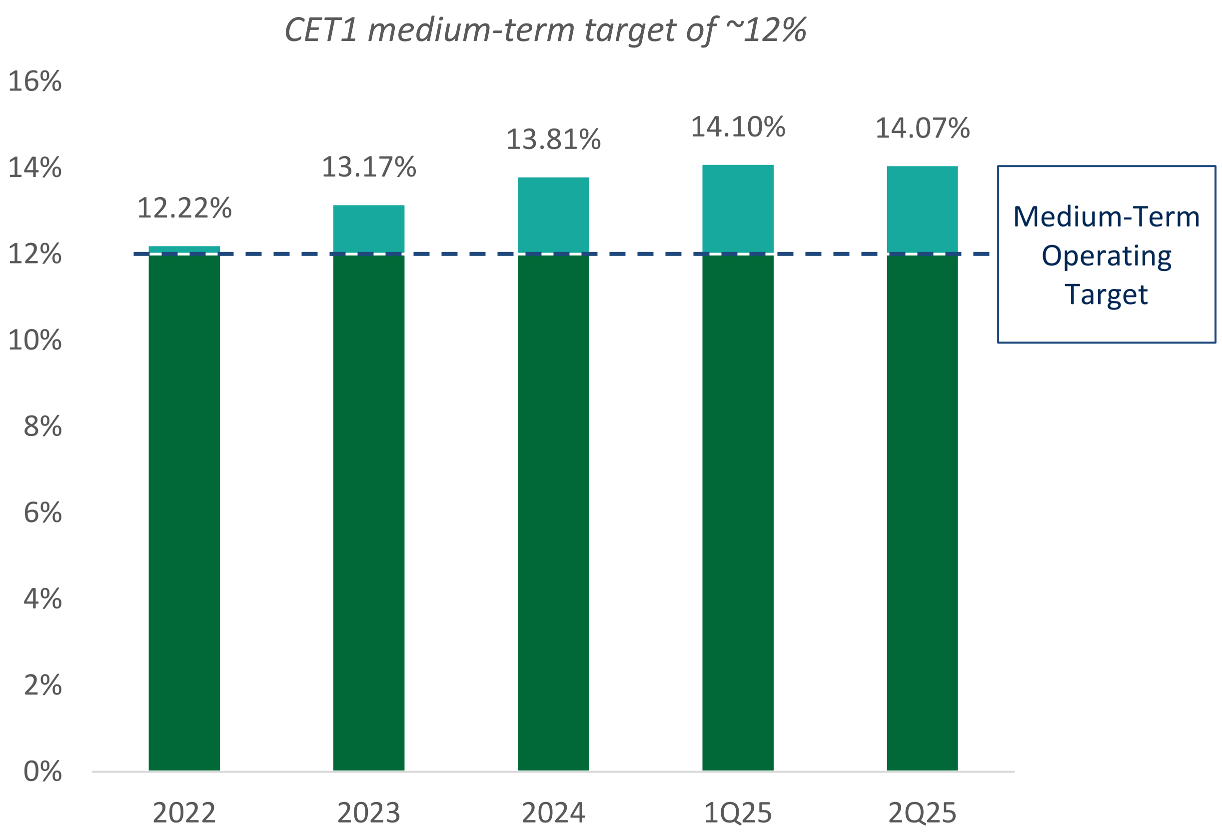
- Tangible book value (TBV) of $30.32 per share includes a negative impact of $9.29 per share related to Reported AOCI[1]
- 20% YoY growth in TBV per share

[1] Effective AOCI ($625.1mm) includes AFS and unrecognized fair value of HTM as of June 30, 2025; reported AOCI of ($522.2mm)
[2] Capital ratios reflect corporate-level metrics
[3] This is a non-GAAP financial measure and should be considered along with results prepared in accordance with GAAP, and not as a substitute for GAAP results. See Appendix for reconciliation to GAAP financial information

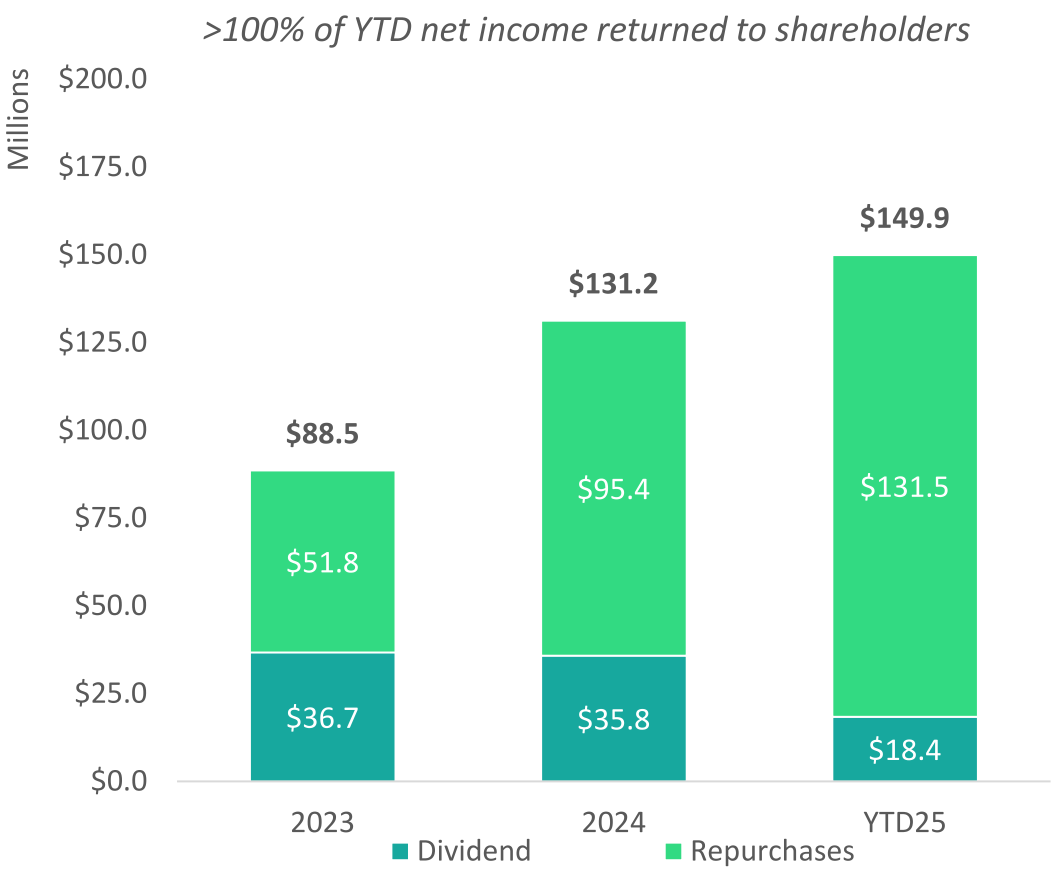
Capital Return Framework

Repurchased 1.6mm shares or 2.7% of outstanding shares in 2Q25

CET1 Trend[1]



Total Capital Returned to Shareholders



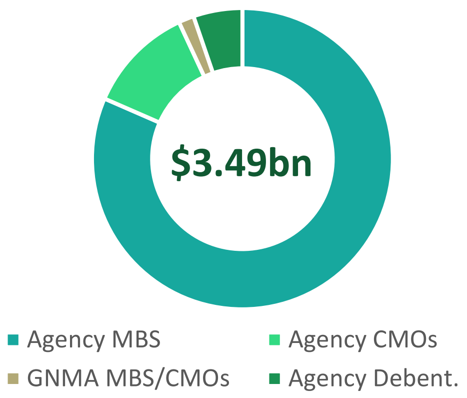
[1] Capital ratios reflect corporate-level metrics

Investment Portfolio

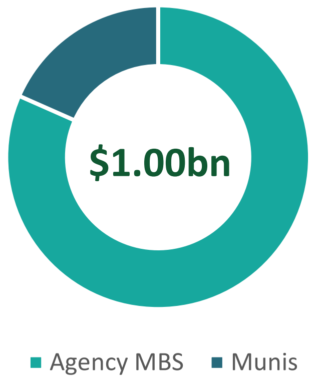
High-quality investment portfolio providing consistent cash flows and borrowing capacity

Investments	
Investment Portfolio[1]	$4.49bn
% of Total Assets	*22%*
Portfolio Duration[2]	6.2yrs
Portfolio Yield[2]	2.37%
Agency MBS/Notes %	*>95%*
Reported AOCI	($522.2mm)
Effective AOCI[3,4]	($625.1mm)

AFS

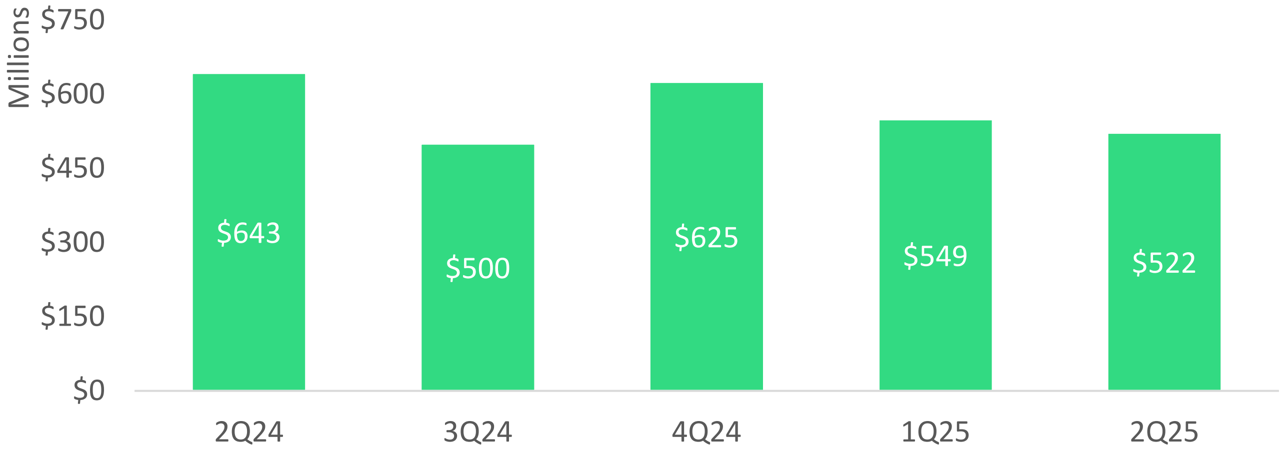


HTM



- Targeting 18% - 20% of total assets over time
- Forecasting P&I cash flows of $1bn+ over the next 24 months
  - Anticipated cash flows could fund ~3.5% annualized loan growth
- Reported AOCI improved $27.3mm or 5.0% quarter-over-quarter

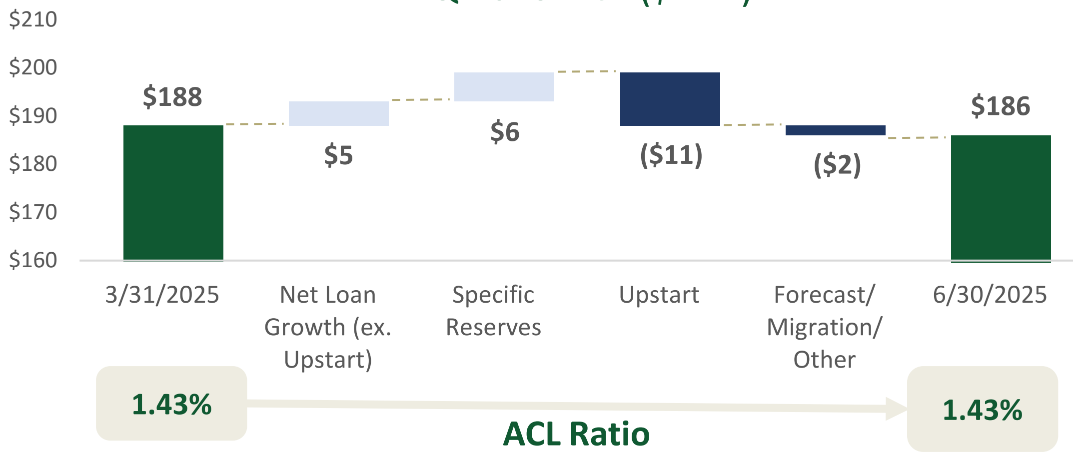
Reported AOCI Trend



[1] Investment portfolio value includes market value AFS and book value of HTM
[2] Weighted average duration and yield of the MBS portfolio
[3] This is a non-GAAP financial measure and should be considered along with results prepared in accordance with GAAP, and not as a substitute for GAAP results. See Appendix for reconciliation to GAAP financial information
[4] Effective AOCI ($625.1mm) AFS and unrecognized fair value of HTM as of June 30, 2025; assumes all securities, including HTM, are sold at market prices

Loan & Leases ACL Overview

2Q 2025 ACL ($mm)



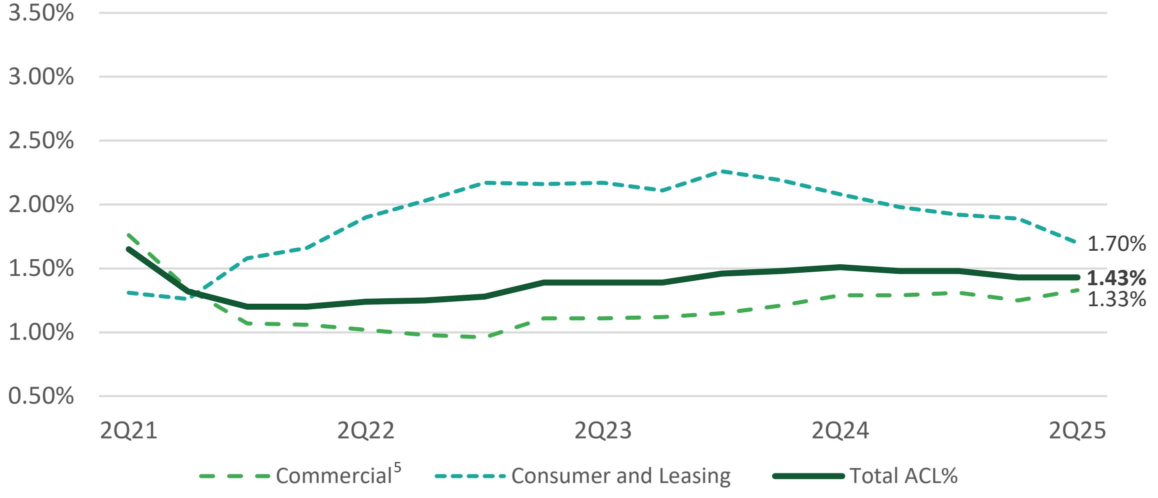
ACL and Coverage Ratio by Segment

($ millions)	June 30, 2024 $	June 30, 2024 %	March 31, 2025 $	March 31, 2025 %	June 30, 2025 $	June 30, 2025 %
C&I[4]	$56.5	2.14%	$50.7	1.90%	$52.1	1.90%
Owner Occupied - R/E	$9.7	0.50%	$8.4	0.43%	$8.6	0.44%
CRE Investor	$46.8	1.16%	$49.8	1.25%	$54.8	1.40%
Construction[4]	$9.2	1.05%	$9.7	1.12%	$10.7	1.25%
Resi Mortgage	$5.1	0.56%	$5.7	0.59%	$5.8	0.60%
Leases	$16.2	2.51%	$17.1	2.69%	$18.3	2.90%
HELOC & HEIL	$9.2	1.29%	$10.3	1.34%	$11.5	1.41%
Consumer Partnerships	$42.8	3.44%	$33.1	2.93%	$21.7	2.26%
Other	$2.8	1.88%	$2.7	1.95%	$2.8	2.03%
TOTAL	**$198.3**	**1.51%**	**$187.5**	**1.43%**	**$186.3**	**1.43%**

2Q 2025 ACL Commentary

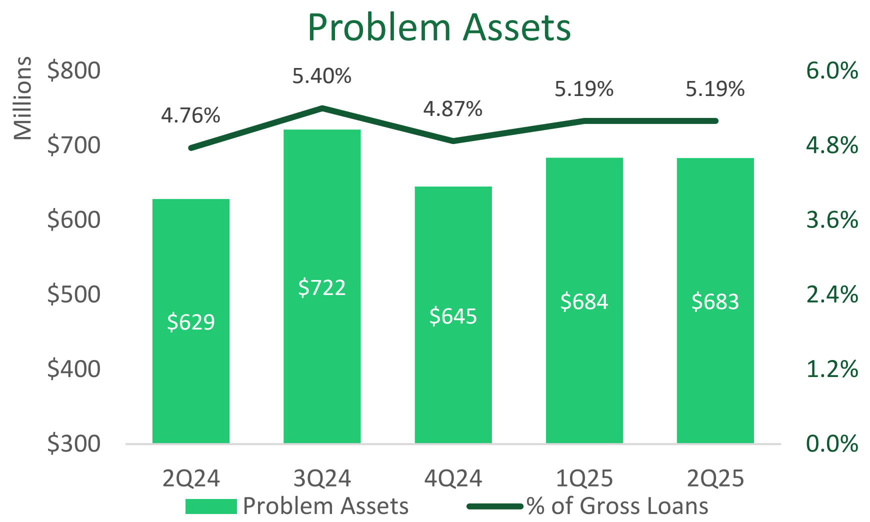
- ACL coverage ratio[1] of **1.43%; 1.56%** including estimated remaining credit mark on acquired loan portfolios[2]
  - Coverage ratio flat QoQ; runoff and sale of Upstart portfolio offset by additional reserves in two previously identified nonperforming loans
- FY GDP forecast of 1.5% in 2025 and 1.8% in 2026[3]
- FY Unemployment forecast of 4.3% in 2025 and 4.4% in 2026[3]

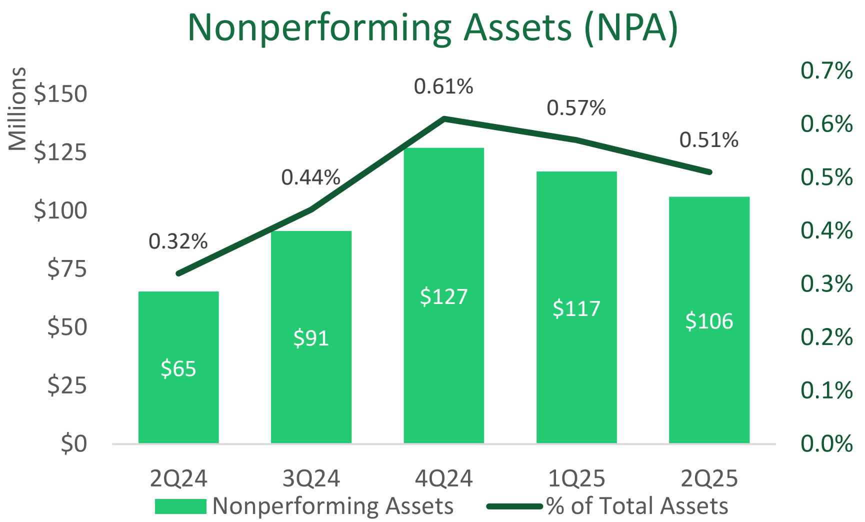
ACL % By Portfolio and Total[1]

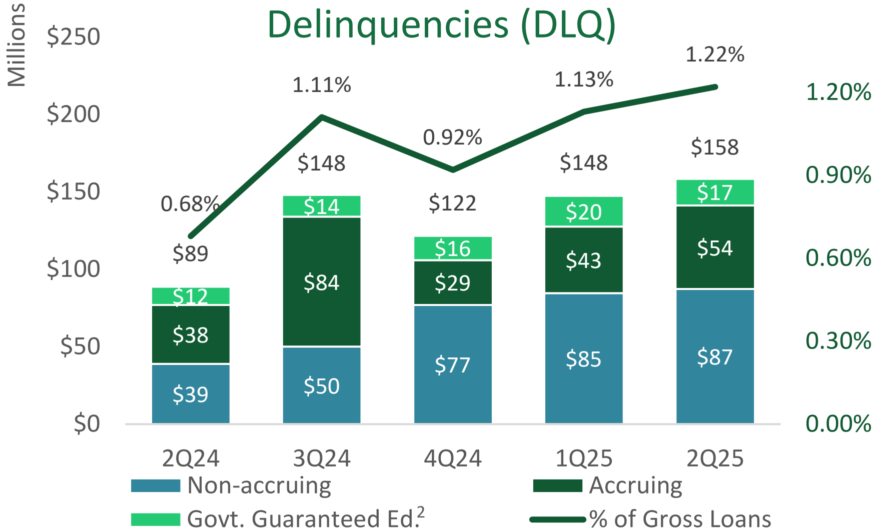


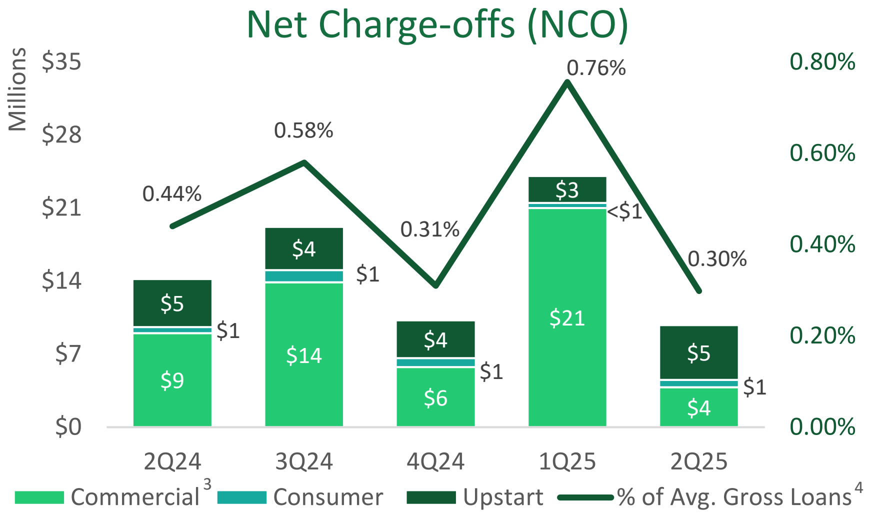
[1] Reflects ACL on loans and leases over the amortized cost of the total portfolio
[2] This is a non-GAAP financial measures and should be considered along with results prepared in accordance with GAAP, and not as a substitute for GAAP results. See Appendix for reconciliation to GAAP financial information
[3] Source: Oxford Economics as of June 2025
[4] Hotel loan balances are included in the C&I and Construction segments
[5] Commercial excludes Leasing

Asset Quality Metrics[1]









2Q 2025 Performance

- NPA: Decreased 6bps QoQ
  - Driven by the payoff of a C&I loan with no additional losses
- DLQ: Increased 9bps QoQ
  - Accruing DLQ increased by $10mm, of which $6mm from one relationship was fully paid-off in July
- NCO: Decreased 46bps QoQ
  - 14bps NCO when excluding the Upstart portfolio, which was largely divested in July
  - Commercial excluding NewLane was <1bp

[1] Excludes impacts from accounts receivable
[2] Includes fully government guaranteed and 98% government guaranteed student loans
[3] Includes NewLane
[4] Average gross loans net of unearned income, excluding loans held-for-sale

2025 Core Outlook - Update

WSFS Financial Corporation

	Original FY Outlook[1]	Updated FY Outlook[1]
ROA[2]	+/-1.25%	+/-1.30%
Loan Growth	Mid-single digit growth in Commercial; Consumer flat	Low-single digit Commercial; Consumer flat excluding Upstart
Deposit Growth	Low-single digit growth	Low-single digit growth
Net Interest Margin	+/-3.80%	+/-3.85%
Fee Revenue Growth	Mid-single digit growth; double-digit in Wealth & Trust	Low-single digit growth; double-digit in Wealth & Trust
Net Charge-offs	0.35% - 0.45%; ~5bps related to Upstart	0.35% - 0.45% (Excluding all Upstart impacts)
Efficiency Ratio	+/-60%	+/-60%
	Assumed one 25bp rate cut in June and FY GDP growth of 2.6% in 2025	*Assumes two 25bp rate cuts (Sept and Dec) and FY GDP growth of 1.5% in 2025*

[1] The Company is not able to reconcile the forward-looking non-GAAP estimates set forth above to their most directly comparable GAAP estimates without unreasonable efforts because it is unable to predict, forecast or determine the probable significance of the items impacting these estimates with a reasonable degree of accuracy

[2] 24% effective tax rate assumed; unchanged from original outlook

Appendix: Non-GAAP Financial Information

Non-GAAP Information

This presentation contains financial measures determined by methods other than in accordance with accounting principles generally accepted in the United States (GAAP). This presentation may include the following non-GAAP measures:

- Adjusted Net Income (non-GAAP) attributable to WSFS is a non-GAAP measure that adjusts net income determined in accordance with GAAP to exclude the realized/unrealized gains on equity investments, net, Visa derivative valuation adjustment, FDIC special assessment, and corporate development and restructuring expense;
- Core noninterest income, also called Core Fee Revenue, is a non-GAAP measure that adjusts noninterest income as determined in accordance with GAAP to exclude the impact of realized/unrealized gains on equity investments, net, and Visa derivative valuation adjustment;
- Core fee revenue ratio (%) is a non-GAAP measure that divides (i) Core Fee Revenue by (ii) Core Net Revenue (tax-equivalent);
- Core net interest income is a non-GAAP measure that adjusts net interest income to exclude the impact of certain dividends;
- Core Earnings Per Share (EPS) is a non-GAAP measure that divides (i) Adjusted Net Income (non-GAAP) attributable to WSFS by (ii) weighted average shares of common stock outstanding for the applicable period;
- Core Net Revenue is a non-GAAP measure that adds (i) core net interest income and (ii) Core Fee Revenue;
- Core Net Revenue (tax-equivalent) is a non-GAAP measure that adjusts core net revenue to include the impact of tax-equivalent income;
- Core noninterest expense is a non-GAAP measure that adjusts noninterest expense as determined in accordance with GAAP to exclude FDIC special assessment, and corporate development and restructuring expenses;
- Core Efficiency Ratio is a non-GAAP measure that divides (i) core noninterest expense by (ii) the sum of core interest income and Core Fee Revenue;
- Core Return on Average Assets (ROA) is a non-GAAP measure that divides (i) Adjusted Net Income (non-GAAP) attributable to WSFS by (ii) average assets for the applicable period;
- Effective AOCI is a non-GAAP measure that adds (i) unrealized losses on AFS securities, (ii) unrealized holding losses on securities transferred from AFS to HTM, and (iii) unrecognized fair value losses on HTM securities;
- Tangible Common Equity (TCE) is a non-GAAP measure and is defined as total stockholders' equity of WSFS less goodwill and other intangible assets;
- TCE Ratio is a non-GAAP measure that divides (i) TCE by (ii) tangible assets;
- Tangible assets is a non-GAAP measure and is defined as total assets less goodwill and other intangible assets;
- Adjusted tangible assets is a non-GAAP measure that adjusts tangible assets to include the impact of the liquidation of our investment securities portfolio;
- Return on average tangible common equity (ROTCE) is a non-GAAP measure and is defined as net income allocable to common stockholders divided by tangible common equity;
- Core ROTCE is a non-GAAP measure that is defined as adjusted net income (non-GAAP) attributable to WSFS divided by tangible common equity;
- Net tangible income is a non-GAAP measure that adjusts net income determined in accordance with GAAP to exclude the impact of the amortization of intangible assets;
- Core net tangible income is a non-GAAP measure that adjusts adjusted net income (non-GAAP) attributable to WSFS to exclude the impact of the amortization of intangible assets;
- Tangible common book value per share (TBV) is a non-GAAP financial measure that divides (i) TCE by (ii) shares outstanding;
- Tangible common equity including effective AOCI is a non-GAAP measure that adjusts tangible common equity to include effective AOCI;
- Pre-provision Net Revenue (PPNR) is a non-GAAP measure that adjusts net income determined in accordance with GAAP to exclude the impacts of (i) income tax provision and (ii) provision for credit losses;
- Core PPNR is a non-GAAP measure that adjusts PPNR to exclude the impact of realized/unrealized gain on equity investments, net, Visa derivative valuation adjustment, FDIC special assessment, and corporate development and restructuring expenses;
- Core Return on Average Equity (ROE) is a non-GAAP measure that divides (i) Adjusted Net Income (non-GAAP) attributable to WSFS by (ii) average stockholders' equity for the applicable period;
- Adjusted risk weighted assets is a non-GAAP measure that adjusts the Corp's risk weighted assets determined in accordance with GAAP to include the impact of the liquidation of our investment securities portfolio;
- Adjusted average assets is a non-GAAP measure that adjusts the Corp's average assets determined in accordance with GAAP to include the impact of the liquidation of our investment securities portfolio;
- Adjusted tangible assets is a non-GAAP measure that adjusts tangible assets to include the impact of the liquidation of our investment securities portfolio;
- Adjusted total risk-based capital is a non-GAAP measure that adjusts total risk-based capital determined in accordance with GAAP to include effective AOCI;
- Adjusted total risk-based capital ratio is a non-GAAP measure that divides (i) adjusted total risk-based capital by (ii) adjusted risk weighted assets;
- Adjusted common equity Tier 1 capital is a non-GAAP measure that adjusts common equity Tier 1 capital determined in accordance with GAAP to include effective AOCI;
- Adjusted common equity Tier 1 capital ratio is a non-GAAP measure that divides (i) adjusted common equity Tier 1 capital by (ii) adjusted risk weighted assets;
- Adjusted Tier 1 capital is a non-GAAP measure that adjusts Tier 1 capital determined in accordance with GAAP to include effective AOCI;
- Adjusted Tier 1 leverage ratio is a non-GAAP measure that divides (i) adjusted Tier 1 capital by (ii) adjusted average assets; and
- Coverage ratio including the remaining credit marks is a non-GAAP measure that adjusts the coverage ratio to include the impact of the remaining credit marks on the acquired loan portfolios.

Appendix: Non-GAAP Financial Information

(dollars in thousands)	Three Months Ended June 30, 2025	March 31, 2025	June 30, 2024
Net interest income (GAAP)	**$ 179,495**	$ 175,216	$ 174,449
Core net interest income (non-GAAP)	**$ 179,495**	$ 175,216	$ 174,449
Noninterest income (GAAP)	**$ 88,009**	$ 80,897	$ 91,598
Less: Realized gain on sale of equity investment, net	**18**	—	2,130
Less: Visa derivative valuation adjustment	**—**	—	3,434
Core fee revenue (non-GAAP)	**$ 87,991**	$ 80,897	$ 86,034
Core net revenue (non-GAAP)	**$ 267,486**	$ 256,113	$ 260,483
Core net revenue (non-GAAP) (tax-equivalent)	**$ 267,972**	$ 256,568	$ 260,900
Noninterest expense (GAAP)	**$ 159,343**	$ 151,795	$ 155,768
Plus: FDIC special assessment	**—**	—	(383)
(Plus)/less: Corporate development expense	**(329)**	59	158
Less: Restructuring expense	**—**	260	—
Core noninterest expense (non-GAAP)	**$ 159,672**	$ 151,476	$ 155,993
Core efficiency ratio (non-GAAP)	**59.6 %**	59.0 %	59.8 %
Core fee revenue ratio (non-GAAP)(tax-equivalent)	**32.8 %**	31.5 %	33.0 %

(dollars in thousands, except per share data)	Three Months Ended June 30, 2025	March 31, 2025	June 30, 2024
Calculation of tangible common equity ratio:			
Total Assets (GAAP)	**$ 20,763,292**	$ 20,548,950	$ 20,744,530
Less: Goodwill and other intangible assets	**977,546**	983,882	996,181
Total tangible assets (non-GAAP)	**$ 19,785,746**	$ 19,565,068	$ 19,748,349
Total stockholders' equity of WSFS (GAAP)	**$ 2,682,728**	$ 2,671,614	$ 2,489,580
Less: Goodwill and other intangible assets	**977,546**	983,882	996,181
Total tangible common equity (non-GAAP)	**$ 1,705,182**	$ 1,687,732	$ 1,493,399
Equity to asset ratio (GAAP)	**12.92 %**	13.00 %	12.00 %
Tangible common equity to tangible assets ratio (non-GAAP)	**8.62 %**	8.63 %	7.56 %

(dollars in thousands)	Three Months Ended June 30, 2025
Calculation of effective AOCI:	
Unrealized losses on AFS securities	**$ 445,065**
Unrealized losses on securities transferred from AFS to HTM	**69,950**
Unrecognized fair value on HTM securities	**110,080**
Effective AOCI (non-GAAP)	**$ 625,095**
Calculation of coverage ratio including the estimated remaining credit marks:	
Coverage ratio	**1.43 %**
Plus: Estimated remaining credit marks on the acquired loan portfolios	**0.13**
Coverage ratio including the estimated remaining credit marks (non-GAAP)	**1.56 %**

Appendix: Non-GAAP Financial Information

	Three Months Ended		
(dollars in thousands, except per share data)	**June 30, 2025**	March 31, 2025	June 30, 2024
GAAP net income attributable to WSFS	**$ 72,326**	$ 65,896	$ 69,273
Plus/(less): Pre-tax adjustments[1]	**(347)**	319	(5,789)
(Plus)/less: Tax impact of pre-tax adjustments	**149**	(78)	1,273
Adjusted net income (non-GAAP) attributable to WSFS	**$ 72,128**	$ 66,137	$ 64,757
Net income (GAAP)	**$ 72,221**	$ 65,867	$ 69,208
Plus: Income tax provision	**23,319**	21,101	21,257
Plus: Provision for credit losses	**12,621**	17,350	19,814
PPNR (Non-GAAP)	**108,161**	104,318	110,279
Plus/(less): Pre-tax adjustments[1]	**(347)**	319	(5,789)
Core PPNR (Non-GAAP)	**$ 107,814**	$ 104,637	$ 104,490
GAAP return on average assets (ROA)	**1.39 %**	1.29 %	1.34 %
Plus/(less): Pre-tax adjustments[1]	**(0.01)**	0.01	(0.11)
(Plus)/less: Tax impact of pre-tax adjustments	**—**	(0.01)	0.02
Core ROA (non-GAAP)	**1.38 %**	1.29 %	1.25 %
Earnings per share (diluted)(GAAP)	**$ 1.27**	$ 1.12	$ 1.16
Plus/(less): Pre-tax adjustments[1]	**(0.01)**	0.01	(0.10)
(Plus)/less: Tax impact of pre-tax adjustments	**0.01**	—	0.02
Core earnings per share (non-GAAP)	**$ 1.27**	$ 1.13	$ 1.08

[1] Pre-tax adjustments include realized gain on equity investments, net, Visa derivative valuation adjustment, FDIC special assessment, and corporate development and restructuring expense

Appendix: Non-GAAP Financial Information

(dollars in thousands)	Three Months Ended June 30, 2025	Three Months Ended March 31, 2025	Three Months Ended June 30, 2024
Calculation of return on average tangible common equity:			
GAAP net income attributable to WSFS	**$ 72,326**	$ 65,896	$ 69,273
Plus: Tax effected amortization of intangible assets	**2,946**	2,945	3,007
Net tangible income (non-GAAP)	**$ 75,272**	$ 68,841	$ 72,280
Average stockholders' equity of WSFS	**$ 2,652,257**	$ 2,637,354	$ 2,446,371
Less: Average goodwill and intangible assets	**982,533**	986,738	998,939
Net average tangible common equity	**$ 1,669,724**	$ 1,650,616	$ 1,447,432
Return on average equity (GAAP)	**10.94 %**	10.13 %	11.39 %
Return on average tangible common equity (non-GAAP)	**18.08 %**	16.91 %	20.08 %

	Three Months Ended June 30, 2025	Three Months Ended March 31, 2025	Three Months Ended June 30, 2024
Calculation of core return on average tangible common equity:			
Adjusted net income (non-GAAP) attributable to WSFS	**$ 72,128**	$ 66,137	$ 64,757
Plus: Tax effected amortization of intangible assets	**2,946**	2,945	3,007
Core net tangible income (non-GAAP)	**$ 75,074**	$ 69,082	$ 67,764
Net average tangible common equity	**$ 1,669,724**	$ 1,650,616	$ 1,447,432
Core return on average equity (non-GAAP)	**10.91 %**	10.17 %	10.65 %
Core return on average tangible common equity (non-GAAP)	**18.03 %**	16.97 %	18.83 %

Appendix: Non-GAAP Financial Information

(dollars in thousands, except per share data)	**June 30, 2025**	March 31, 2025	December 31, 2024	September 30, 2024	June 30, 2024	March 31, 2024	December 31, 2023	September 30, 2023	June 30, 2023
Calculation of tangible common book value per share:									
Total stockholders' equity of WSFS (GAAP)	**$ 2,682,728**	$ 2,671,614	$ 2,589,752	$ 2,678,264	$ 2,489,580	$ 2,473,481	$ 2,477,636	$ 2,242,795	$ 2,314,659
Less: Goodwill and other intangible assets	**977,546**	983,882	988,160	992,163	996,181	1,000,344	1,004,560	1,008,472	1,004,278
Total tangible common equity (non-GAAP)	**1,705,182**	1,687,732	1,601,592	1,686,101	1,493,399	1,473,137	1,473,076	1,234,323	1,310,381
Shares outstanding (000s)	**56,235**	57,693	58,657	59,033	59,261	60,084	60,538	60,728	61,093
Tangible common book value per share (non-GAAP)	**$ 30.32**	$ 29.25	$ 27.30	$ 28.56	$ 25.20	$ 24.52	$ 24.33	$ 20.33	$ 21.45

(dollars in thousands, except per share data)	March 31, 2023	December 31, 2022	September 30, 2022	June 30, 2022	March 31, 2022	December 31, 2021	September 30, 2021	June 30, 2021
Calculation of tangible common book value per share:								
Total stockholders' equity of WSFS (GAAP)	$ 2,306,362	$ 2,205,113	$ 2,103,593	$ 2,315,360	$ 2,520,463	$ 1,939,099	$ 1,908,895	$ 1,884,054
Less: Goodwill and other intangible assets	1,008,250	1,012,232	1,016,413	1,019,857	1,032,189	547,231	549,352	551,951
Total tangible common equity (non-GAAP)	1,298,112	1,192,881	1,087,180	1,295,503	1,488,274	1,391,868	1,359,543	1,332,103
Shares outstanding (000s)	61,387	61,612	61,949	63,587	64,735	47,609	47,548	47,535
Tangible common book value per share (non-GAAP)	$ 21.15	$ 19.36	$ 17.55	$ 20.37	$ 22.99	$ 29.24	$ 28.59	$ 28.02

Appendix: Non-GAAP Financial Information

(dollars in thousands)		As of March 31, 2025
Calculation of adjusted common equity Tier 1 capital:		
Common equity tier 1 capital (GAAP)	$	**2,254,661**
Less: Effective AOCI (non-GAAP)		**625,095**
Adjusted common equity tier 1 capital (non-GAAP)	$	**1,629,566**
Risk Weighted Assets (GAAP)	$	**16,026,496**
Less: Debt securities		**1,016,245**
Adjusted Risk Weighted Assets (non-GAAP)	$	**15,010,251**
Common equity Tier 1 capital (GAAP)		14.07 %
Adjusted common equity Tier 1 capital ratio (non-GAAP)		10.86 %
Calculation of adjusted Tier 1 leverage:		
Tier 1 capital (GAAP)	$	**2,254,661**
Less: Effective AOCI (non-GAAP)		**625,095**
Adjusted Tier 1 capital (non-GAAP)	$	**1,629,566**
Average assets (Corp) (GAAP)	$	**20,428,926**
Less: Average debt securities		**4,515,211**
Adjusted average assets (non-GAAP)	$	**15,913,715**
Tier 1 leverage (GAAP)		11.04 %
Adjusted Tier 1 leverage (non-GAAP)		10.24 %

(dollars in thousands)		As of March 31, 2025
Calculation of adjusted total risk-based capital:		
Total risk-based capital (GAAP)	$	**2,541,461**
Less: Effective AOCI (non-GAAP)		**625,095**
Adjusted total risk-based capital (non-GAAP)	$	**1,916,366**
Risk Weighted Assets (GAAP)	$	**16,026,496**
Adjusted Risk Weighted Assets (non-GAAP)		**15,010,251**
Total risk-based capital (GAAP)		15.86 %
Adjusted total risk-based capital ratio (non-GAAP)		12.77 %
Calculation of adjusted tangible common equity to tangible assets ratio (non-GAAP):		
Total tangible assets (non-GAAP)	$	**19,785,746**
Less: Investment securities, AFS & HTM		**4,489,123**
Total adjusted tangible assets (non-GAAP)	$	**15,296,623**
Total tangible common equity (non-GAAP)	$	**1,705,182**
Less: Unrecognized fair value on HTM securities		**110,080**
Total adjusted tangible common equity (non-GAAP)	$	**1,595,102**
Tangible common equity to tangible assets ratio (non-GAAP)		8.62 %
Tangible common equity to tangible assets ratio including effective AOCI (non-GAAP)		10.43 %