



THIRD QUARTER 2025 FINANCIAL RESULTS

November 6, 2025

FORWARD-LOOKING STATEMENTS – DISCLAIMER

This presentation contains forward-looking statements within the meaning of the federal securities laws. Forward-looking statements include all statements that are not historical statements of fact and those regarding the Company's intent, belief, or expectations. Words such as "anticipate(s)," "expect(s)," "intend(s)," "believe(s)," "plan(s)," "may," "will," "would," "could," "should," "seek(s)," and similar expressions, or the negative of these terms, are intended to identify such forward-looking statements. These statements are based on management's current expectations and beliefs and are subject to a number of risks and uncertainties that could lead to actual results differing materially from those projected, forecasted or expected. The Company assumes no (and disclaims any) obligation to revise or update these statements to reflect future events or circumstances. Although the Company believes that the assumptions underlying the forward-looking statements are reasonable, it can give no assurance that its expectations will be attained. The Company cautions investors not to place undue reliance on any such forward-looking statements.

Risks and uncertainties that could cause actual results to differ materially from the Company's expectations include, but are not limited to: the impact of tariffs and other trade measures; changes in global economic conditions (including inflationary pressures) and geopolitical risks, including macroeconomic fluctuations; demand for its products, which is variable and subject to factors beyond its control; fluctuation in the prices of, or disruption in its ability to source, components and raw materials, and delays in the distribution of its products; information systems and technology networks failures, breaches in data security, theft of personally identifiable and other information, and non-compliance with its contractual or other legal obligations regarding such information; risks associated with conducting a substantial portion of its business outside the U.S.; being unable to successfully develop and introduce new products, which would limit its ability to grow and maintain its competitive position; loss of personnel or being able to hire and retain additional personnel needed to sustain and grow its business as planned; being unable to identify or complete acquisitions, or to successfully integrate the businesses the Company acquires; governmental regulations and failure to comply with those regulations; risks from litigation, claims and investigations, including those related to product liability and warranties, and employee, commercial, intellectual property and environmental matters; risks related to its ability to improve productivity, reduce costs and align manufacturing capacity with customer demand; the ability to protect its intellectual property; significant competition in the Company's markets; adverse impacts from intangible asset impairment charges; additional tax expenses or exposures; inadequate or ineffective internal controls; and risks related to the Separation, including not obtaining the intended tax treatment of the Separation transaction, failure of Crane Company to perform under the various transaction agreements and actual or potential conflicts of interest with Crane Company.

Readers should carefully review Crane NXT, Co.'s financial statements and the notes thereto, as well as the section entitled "Risk Factors" in Item 1A of Crane NXT, Co.'s Annual Report on Form 10-K for the year ended December 31, 2024 and the other documents Crane NXT, Co. and its subsidiaries file from time to time with the SEC. These filings identify and address other important risks and uncertainties that could cause actual events and results to differ materially from those contained in the forward-looking statements.

This presentation contains non-GAAP financial measures. We have provided additional information regarding these non-GAAP financial measures and reconciliations of those measures to the most directly comparable GAAP measures at the end of this presentation. Due to rounding, numbers presented throughout this report may not add up precisely to totals we provide, and percentages may not precisely reflect the absolute figures.

KEY HIGHLIGHTS

Q3 performance in-line with expectations

- Sales growth of ~10%; Adj. EPS¹ of \$1.28
- ~115% Adj. Free Cash Flow conversion¹

Building momentum in key strategic areas

- Increasing production in International Currency to meet strong customer demand, booking orders into 2027
- Expect ~HSD growth in US Currency business in 2026
- CPI Service adding new customers, growing ARR² at ~MSD

Expanding market-leading positions

- Signed agreement to acquire Antares Vision, expanding technology solutions to life sciences and food & beverage markets
- Migrating customers to micro-optics in Authentication

Navigating tariff and macro environment

- Ongoing softness in CPI short cycle businesses, maintaining margin through disciplined pricing, productivity, and cost actions
- Full year Adj. EPS¹ guidance narrowed to \$4.00 to \$4.10

¹Please see the appendix for Non-GAAP reconciliations and explanations.

²ARR = Annual Recurring Revenue

ANTARES VISION OVERVIEW

Global leader in detection, inspection, and track & trace technologies

Equipment

Advanced inspection and detection systems to ensure quality and enable tracking of products through the supply chain



Services

Field and remote capabilities for new equipment commissioning and ongoing service



Software

Track and trace software to ensure safety and authenticity of products



~€200M
2024 Revenue¹

~15%
2024 Adj. EBITDA Margin¹

~MSD
Revenue Growth²

~1,200 Employees

Regulatory review in process, transaction on-track to close in 1H 2026

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¹ Antares Vision Annual Financial Report as of December 31, 2024.

² Reflects Crane NXT's internal estimates. See "Forward-Looking Statements – Disclaimers" for more information regarding expected future contribution of the acquired business.

US CURRENCY OUTLOOK

- Expecting ~HSD revenue growth in US Currency in 2026
 - ~90% increase in volume of higher denomination banknotes expected (\$10, \$20, \$50, \$100)¹
 - Partially offset by reduction in volume of lower denomination banknotes (\$1, \$2, \$5)
- All equipment upgrades completed for new US currency series; manufacturing fully operational
- Full scale production of \$10 banknote expected to begin in mid-2026 ahead of public launch
- Significant progress on design of new \$50 banknote

Current Technology Supplied by Crane Currency			Launch of New Design ²
Paper	Micro-Optics		
	<input checked="" type="checkbox"/>		2026
	<input checked="" type="checkbox"/>		2028
	<input checked="" type="checkbox"/>		2030
	<input checked="" type="checkbox"/>		2032
	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	2034

Launch of new series on-track for 2026; decade-long growth tailwind

¹ US Federal Reserve Federal Reserve Board 2026 currency print order.

² US Bureau of Engraving and Printing (BEP) public disclosures.

Q3 2025 RESULTS SUMMARY

\$ Millions, except per-share amounts	Q3 2025		Q3 2024	
	GAAP	Adjusted ¹	GAAP	Adjusted ¹
Sales	\$445	\$445	\$404	\$404
Segment Operating Profit	\$100	\$123	\$94	\$109
Segment OP Margin	22.5%	27.6%	23.3%	27.1%
Net Income	\$51	\$74	\$47	\$67
Free Cash Flow		\$85		\$59
EPS	\$0.87	\$1.28	\$0.81	\$1.16

Q3 2025	
Core Growth ¹	1.4%
FX Translation	1.9%
Acquisitions	7.0%
Total Sales Change	+10.3%

- Sales growth of ~10%, driven by acquisitions and continued strong performance in International Currency
- Adj. Segment Operating Profit Margin¹ up ~50 bps YOY reflecting higher volume and improved mix
- Free Cash Flow conversion¹ of ~115%, expect to be in range of ~90%-110% for the full year
- Adjusted EPS¹ of \$1.28, in line with expectations

CRANE PAYMENT INNOVATIONS – Q3 RESULTS

\$ Millions	GAAP			Adjusted ¹		
	Q3 2025	Q3 2024	Change	Q3 2025	Q3 2024	Change
Sales	\$ 216	\$ 225	(3.8%)	\$ 216	\$ 225	(3.8%)
Segment Operating Profit	\$ 61	\$ 65	(6.0%)	\$ 67	\$ 70	(4.0%)
Segment Operating Margin	28.1%	28.7%	(60bps)	31.1%	31.1%	0bps
Backlog	\$109	\$133	(18.0%)	\$109	\$133	(18.0%)

- Double-digit growth in gaming YOY offset by softness in other end markets, primarily vending
- Strong margin at ~31% reflecting benefits of cost reduction measures, pricing and productivity
- Reduced backlog reflects ongoing end market softness in vending and hardware

Q3 2025	
Core Growth ¹	(4.5%)
Acquisitions	0.0%
FX Translation	0.7%
Total Sales Change	
	(3.8%)

SECURITY AND AUTHENTICATION TECHNOLOGIES – Q3 RESULTS

\$ Millions	GAAP			Adjusted ¹		
	Q3 2025	Q3 2024	Change	Q3 2025	Q3 2024	Change
Sales	\$ 229	\$ 179	28.1%	\$ 229	\$ 179	28.1%
Segment Operating Profit	\$ 39	\$ 29	34.1%	\$ 56	\$ 39	42.3%
Segment Operating Margin	17.2%	16.4%	80bps	24.4%	21.9%	250bps
Backlog	\$ 448	\$ 351	27.4%	\$ 448	\$ 351	27.4%

- Core sales¹ growth of ~9% driven by volume growth and favorable product mix
- Margin improvement of ~250 bps reflects impact of acquisitions and strong operational performance in Currency
- Continued high backlog, book-to-bill of ~1

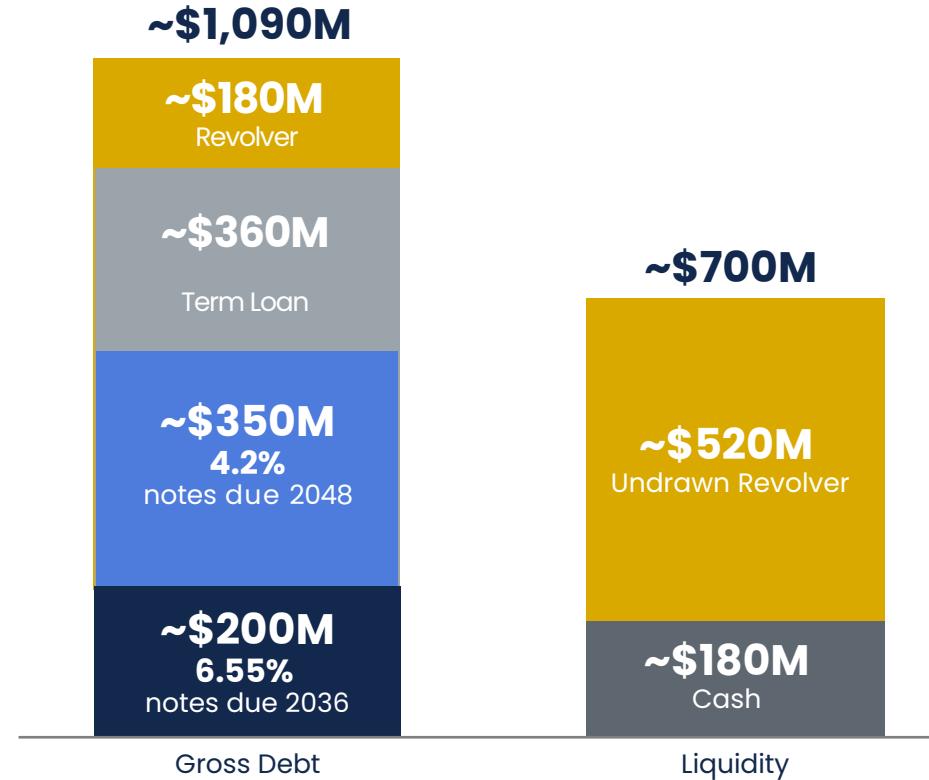
Q3 2025	
Core Growth ¹	8.8%
Acquisitions	15.8%
FX Translation	3.4%
Total Sales Change	+28.1%

BALANCE SHEET AND CAPITAL STRUCTURE

Free Cash Flow	Q3 2025
Cash Provided from Operating Activities	\$92
Capital Expenditures	(\$13)
Free Cash Flow	\$79
Adjusted Free Cash Flow ¹	\$85
Debt	Q3 2025
Total Debt	\$1,094
Less: Cash	\$182
Net Debt	\$911
Net Leverage Ratio ¹	~2.3X

Net leverage ratio¹ of ~2.3x

(September 30, 2025)



On-track for adj. free cash flow of ~90% to ~110% for 2025

2025 UPDATED GUIDANCE

	Prior Guidance ²	Updated Guidance
Crane NXT Sales Growth	+6% to +8%	+9% to +11%
<i>CPI segment sales growth</i>	-2% to 0%	-4% to -2%
<i>SAT segment sales growth</i>	+19% to +21%	+27% to +29%
Adjusted Segment Operating Margin¹	~25.5% to ~26.5%	~25%
Corporate Expense	~\$55	~\$55
Non-Operating Expense	~\$54	~\$54
Adjusted Tax Rate	~21.5%	~21.5%
Diluted Shares	~58 million	~58 million
Adjusted EPS¹	\$4.00 to \$4.30	\$4.00 to \$4.10
Adjusted Free Cash Flow Conversion ¹	~90% to ~110%	~90% to ~110%

- Increasing full year sales growth to +9% to +11% on strength of International Currency
- CPI outlook reduced as customers continuing to navigate tariff and macro uncertainty
- Adj. Segment Operating Margin¹ reflects flow through of lower CPI volume
- No change to corporate and non-operating expense
- Free Cash Flow conversion¹ on track to achieve range of ~90% to ~110%

Updating adj. EPS¹ guidance range to \$4.00 to \$4.10



CONCLUDING REMARKS

- **Q3 performance in-line with expectations**
- **Building momentum in strategic growth areas**
 - International Currency backlog continues at record-high levels, increasing production to accelerate growth and meet continued strong customer demand
 - US Currency expected to grow at ~HSD in 2026 with improved mix; new \$10 bill production expected to start in mid-2026
 - Authentication integration on-track, migrating customers to micro-optics technology
 - CPI Service continues to grow ARR at ~MSD
 - Signed agreement to acquire Antares Vision, expanding reach to life sciences and food & beverage end markets
- **Announcing Investor Day on February 25, 2026, in New York City**

Positioned to accelerate growth in 2026

Q&A

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APPENDIX

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2025 UPDATED SALES GUIDANCE – ORGANIC VS. TOTAL¹

Crane NXT					
Sales	Core ²	FX	Acquisitions	Total NXT	
CPI	-4.5% to -2.5%		0% to +1%		-4% to -2%
SAT	+3% to +5%	+2% to +4%	+20% to +22%	+27% to +29%	
Total Crane NXT	-1% to 0%	+1% to +2%	+8% to +10%	+9% to +11%	

¹Figures presented represent approximations and do not sum due to rounding.

²Please see the appendix for Non-GAAP reconciliations and explanations.

NON-GAAP EXPLANATIONS

Crane NXT reports its financial results in accordance with U.S. generally accepted accounting principles ("GAAP"). This press release includes certain non-GAAP financial measures, including Adjusted operating profit, Adjusted operating margin, Adjusted EPS, free cash flow, and Adjusted free cash flow, that are not prepared in accordance with GAAP. These non-GAAP measures are an addition, and not a substitute for or superior, to measures of financial performance prepared in accordance with GAAP and should not be considered as an alternative to operating income, net income or any other performance measures derived in accordance with GAAP. The Company's management believes that these non-GAAP measures of financial results (including on a forward-looking or projected basis) provide useful supplemental information to investors about Crane NXT. However, there are a number of limitations related to the use of these non-GAAP measures and their nearest GAAP equivalents. For example, other companies may calculate non-GAAP measures differently or may use other measures to calculate their financial performance, and therefore the Company's non-GAAP measures may not be directly comparable to similarly titled measures of other companies.

Reconciliations of certain forward-looking and projected non-GAAP measures, including Adjusted segment operating margin and Adjusted EPS, to the closest corresponding GAAP measure are not available without unreasonable efforts due to the high variability, complexity and low visibility with respect to the charges excluded from these non-GAAP measures, which could have a potentially significant impact on Crane NXT's future GAAP results. Crane NXT calculates Adjusted segment operating margin and Adjusted EPS as described below.

"Special items impacting operating profit" are items that are not incurred in all periods, the size of these items is difficult to predict, and none of these items are indicative of the operations of the underlying businesses. Management believes that non-GAAP financial measures that exclude these items provide investors with an alternative metric that can assist in predicting future earnings and profitability that are complementary to GAAP metrics. Special items impacting operating profit includes acquired intangible asset amortization, restructuring charges, impact of acquisition related fair value step-up, and transaction related expenses.

- "Adjusted segment operating margin" is calculated as Adjusted segment profit divided by sales. Adjusted segment profit is calculated as segment profit excluding special items impacting operating profit.
- "Adjusted EPS" is calculated as Adjusted net income divided by diluted shares. Adjusted net income is calculated as net income excluding special items impacting operating profit, the tax effect of these adjustments and other discrete tax items.

NON-GAAP EXPLANATIONS

The Company's management believes that each of the following non-GAAP measures provides useful information to investors regarding the Company's financial conditions and operations:

- "Adjusted operating profit" and "Adjusted operating margin" add back to operating profit special items impacting operating profit which are outside of the Company's core performance, some of which may or may not be non-recurring, and which management believes may complicate the interpretation of the Company's underlying earnings and operational performance.
- "Adjusted net income" and "Adjusted EPS" exclude special items impacting operating profit, the tax effect of these adjustments and other discrete tax items which are outside of the Company's core performance, some of which may or may not be non-recurring, and which management believes may complicate the presentation of the Company's underlying earnings and operational performance.
- "Free cash flow," "Adjusted free cash flow" and "Adjusted free cash flow conversion" provide supplemental information to assist management and investors in analyzing the Company's ability to generate liquidity from its operating activities. The measure of free cash flow does not take into consideration certain other non-discretionary cash requirements such as, for example, mandatory principal payments on the Company's long-term debt. Free cash flow is calculated as cash provided by operating activities less capital expenditures. Adjusted free cash flow is calculated as free cash flow adjusted for certain cash items which management believes may complicate the interpretation of the Company's underlying free cash flow performance such as certain transaction related cash flow items. Adjusted free cash flow conversion is calculated as Adjusted free cash flow divided by Adjusted net income. These items are not incurred in all periods, the size of these items is difficult to predict, and none of these items are indicative of the operations of the underlying businesses. Management believes that non-GAAP financial measures that exclude these items provide investors with an alternative metric that can assist in predicting future cash flows that are complementary to GAAP metrics.
- "Adjusted EBITDA" and "Adjusted EBITDA margin" exclude net interest expense, tax expense and depreciation and amortization expense from net income, as well as special items impacting operating profit. Management believes that non-GAAP financial measures that exclude these items provide investors with an alternative metric that can assist in predicting future earnings and profitability that are complementary to GAAP metrics.
- "Net leverage ratio" refers to Net debt divided by trailing twelve months (TTM) Adjusted EBITDA. "Net debt" represents total debt (excluding deferred financing costs) less cash and cash equivalents. Management believes that these non-GAAP financial measures provide useful information about our ability to satisfy our debt obligation with currently available funds.

NON-GAAP EXPLANATIONS

- References to "core," such as "core sales," exclude currency effects and, where applicable, the first-year impacts of acquisitions and divestitures. Management believes that non-GAAP financial measures that exclude these items provide investors with an alternative metric that can assist in identifying underlying growth trends in our business and facilitate comparison of our sales performance, for example, with prior and future periods that are complementary to GAAP metrics.

Impact of acquisition related fair value step-up includes acquisition related inventory step-up amortization and fixed asset step-up depreciation. Transaction related expenses include acquisition related expenses such as incremental professional fees associated with closing and integration of acquisitions, and expenses associated with the Separation in prior periods. Restructuring charges predominantly relates to severance charges associated with the integration of the DLR and OpSec businesses, and the alignment of CPI's cost structure with existing economic conditions.

NON-GAAP FINANCIAL MEASURES FOR CRANE NXT, CO.

Non-GAAP Financial Measures

(unaudited, in millions except per share data)

	Three Months Ended September 30,			
	2025		2024	
Adjusted Operating Profit and Adjusted Operating Profit Margin				
Net sales (GAAP)	\$ 445.1	Per Share	\$ 403.5	Per Share
Operating profit (GAAP)	\$ 81.9		\$ 75.0	
<i>Operating profit margin (GAAP)</i>	18.4 %		18.6 %	
Special items impacting operating profit*:				
Acquired intangible asset amortization	16.0		13.4	
Restructuring charges	3.5		—	
Transaction related expenses	6.1		6.2	
Impact of acquisition related fair value step-up	2.5		1.9	
Adjusted operating profit (Non-GAAP)	<u>\$ 110.0</u>		<u>\$ 96.5</u>	
<i>Adjusted operating profit margin (Non-GAAP)</i>	24.7 %		23.9 %	
Adjusted Net Income and Adjusted Net Income per Share				
Net income attributable to common shareholders (GAAP)	\$ 50.5	\$ 0.87	\$ 47.1	\$ 0.81
Acquired intangible asset amortization	16.0	0.28	13.4	0.23
Restructuring charges	3.5	0.06	—	—
Transaction related expenses	6.1	0.11	6.2	0.11
Impact of acquisition related fair value step-up	2.5	0.04	1.9	0.03
Tax adjustments	(4.5)	(0.08)	(1.9)	(0.02)
Adjusted net income (Non-GAAP)	<u>\$ 74.1</u>	<u>\$ 1.28</u>	<u>\$ 66.7</u>	<u>\$ 1.16</u>
Adjusted EBITDA and Adjusted EBITDA margin				
Net income attributable to common shareholders (GAAP)	\$ 50.5		\$ 47.1	
<i>Net income margin (GAAP)</i>	11.3 %		11.7 %	
Adjustments to net income attributable to common shareholders:				
Income tax expense	15.7		16.2	
Intangible asset amortization	16.2		13.5	
Interest expense, net	15.9		13.0	
Depreciation	12.0		9.3	
Transaction related expenses	6.1		6.2	
Impact of acquisition related fair value step-up	2.5		1.9	
Restructuring charges	3.5		—	
Adjusted EBITDA (Non-GAAP)	<u>\$ 122.4</u>		<u>\$ 107.2</u>	
<i>Adjusted EBITDA Margin (Non-GAAP)</i>	27.5 %		26.6 %	

Totals may not sum due to rounding.

*Please see the Non-GAAP Financial Measures definitions in this release

Totals may not sum due to rounding.

NON-GAAP FINANCIAL MEASURES FOR CRANE NXT, CO.

Non-GAAP Financial Measures by Segment, Third Quarter

(unaudited, in millions)

Three Months Ended September 30, 2025	Crane Payment Innovations	Security and Authentication Technologies	Total Segment	Corporate	Total Company
Net sales	\$ 216.3	\$ 228.8	\$ 445.1	\$ —	\$ 445.1
Operating profit (loss) (GAAP)	\$ 60.7	\$ 39.3	\$ 100.0	\$ (18.1)	\$ 81.9
<i>Operating profit margin (GAAP)</i>	<i>28.1 %</i>	<i>17.2 %</i>	<i>22.5 %</i>		<i>18.4 %</i>
Special items impacting operating profit:					
Acquired intangible asset amortization	5.4	10.6	16.0	—	16.0
Impact of acquisition related fair value step-up	—	2.5	2.5	—	2.5
Restructuring charges	1.1	2.4	3.5	—	3.5
Transaction related expenses	—	1.0	1.0	5.1	6.1
Adjusted operating profit (loss) (non-GAAP)	\$ 67.2	\$ 55.8	\$ 123.0	\$ (13.0)	\$ 110.0
<i>Adjusted operating profit margin (non-GAAP)</i>	<i>31.1 %</i>	<i>24.4 %</i>	<i>27.6 %</i>		<i>24.7 %</i>

Three Months Ended September 30, 2024	Crane Payment Innovations	Security and Authentication Technologies	Total Segment	Corporate	Total Company
Net sales	\$ 224.9	\$ 178.6	\$ 403.5	\$ —	\$ 403.5
Operating profit (loss) (GAAP)	\$ 64.6	\$ 29.3	\$ 93.9	\$ (18.9)	\$ 75.0
<i>Operating profit margin (GAAP)</i>	<i>28.7 %</i>	<i>16.4 %</i>	<i>23.3 %</i>		<i>18.6 %</i>
Special items impacting operating profit:					
Acquired intangible asset amortization	5.4	8.0	13.4	—	13.4
Impact of acquisition related fair value step-up	—	1.9	1.9	—	1.9
Transaction related expenses	—	—	—	6.2	6.2
Adjusted operating profit (loss) (non-GAAP)	\$ 70.0	\$ 39.2	\$ 109.2	\$ (12.7)	\$ 96.5
<i>Adjusted operating profit margin (non-GAAP)</i>	<i>31.1 %</i>	<i>21.9 %</i>	<i>27.1 %</i>		<i>23.9 %</i>

Totals may not sum due to rounding.

NON-GAAP FINANCIAL MEASURES FOR CRANE NXT, CO.

Free Cash Flow, Net Leverage Ratio

(unaudited, in millions)

Cash Flow Items	Three Months Ended September 30,		Nine Months Ended September 30,	
	2025	2024	2025	2024
Cash provided by operating activities (GAAP)	\$ 92.0	\$ 66.7	\$ 135.7	\$ 133.0
Less: Capital expenditures	(13.3)	(13.2)	(33.4)	(34.6)
Free cash flow	\$ 78.7	\$ 53.5	\$ 102.3	\$ 98.4
Transaction related expenses ¹	6.6	5.5	19.9	12.8
Adjusted free cash flow (non-GAAP)	\$ 85.3	\$ 59.0	\$ 122.2	\$ 111.2
Adjusted net income (non-GAAP)*	\$ 74.1	\$ 66.7	\$ 161.5	\$ 176.9
Adjusted free cash flow conversion (non-GAAP)	115.1 %	88.5 %	75.7 %	62.9 %

¹Represents cash paid for transaction related expenses.

*Please see the Non-GAAP Financial tables in this release.

Net Leverage Ratio

(unaudited, in millions, except net leverage ratio)

	September 30, 2025
Total debt (excluding deferred financing costs of \$11.8 million)	\$ 1,093.7
Less: Cash and cash equivalents	(182.4)
Net debt	\$ 911.3
TTM Adjusted EBITDA (non-GAAP)*	\$ 390.9
Net leverage ratio	2.3

*Please refer to the Non-GAAP Financial Measures tables in prior quarter releases and in this release.

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