Second Quarter of Fiscal 2026

December 31, 2025

PROV NASDAQ LISTED

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PROVIDENT

Provident Financial Holdings, Inc.

Safe Harbor Statement

This presentation contains statements that the Company believes are "forward-looking statements" within the meaning of the Private Securities Litigation Reform Act of 1995. These statements relate to the Company's financial condition, liquidity, results of operations, plans, objectives, future performance or business. You should not place undue reliance on these statements as they are subject to various risks and uncertainties. When considering these forward-looking statements, you should keep in mind these risks and uncertainties, as well as any cautionary statements the Company may make. Moreover, you should treat these statements as speaking only as of the date they are made and based only on information then actually known to the Company.

There are a number of important factors that could cause future results to differ materially from historical performance and these forward-looking statements. Factors which could cause actual results to differ materially from the results anticipated or implied by our forward-looking statements include, but are not limited to: adverse economic conditions in our local market areas or other markets where we have lending relationships; effects of employment levels, labor shortages, persistent inflation, recessionary pressures or slowing economic growth; changes in interest rate levels and the duration of such changes, including actions by the Board of Governors of the Federal Reserve Board (the "Federal Reserve"), which could adversely affect our revenues and expenses, the value of assets and obligations, and the availability and cost of capital and liquidity; the impact of inflation and monetary and fiscal policy responses thereto, and their impact on consumer and business behavior; the effects of a Federal government shutdown, debt ceiling standoff, or other fiscal policy uncertainty; credit risks of lending activities, including loan delinquencies, write-offs, changes in our allowance for credit losses ("ACL"), and provision for credit losses; increased competitive pressures, including repricing and competitors' pricing initiatives, and their impact on our market position, loan, and deposit products; quality and composition of our securities portfolio and the impact of adverse changes in the securities markets; fluctuations in deposits; secondary market conditions for loans and our ability to sell loans in the secondary market; liquidity issues, including our ability to borrow funds or raise additional capital, if necessary; expectations regarding key growth initiatives and strategic priorities; the impact of bank failures or adverse developments at other banks and related negative press about the banking industry in general on investor and depositor sentiment; results of examinations of us by regulatory authorities, which may the possibility that any such regulatory authority may, among other things, institute a formal or informal enforcement action against us or our bank subsidiary which could require us to increase our ACL, write-down assets, change our regulatory capital position or affect our ability to borrow funds or maintain or increase deposits or impose additional requirements or restrictions on us, any of which could adversely affect our liquidity and earnings; the ability to adapt to rapid technological changes, including advancements in artificial intelligence, digital banking, and cybersecurity; legislative or regulatory changes, including but not limited to shifts in capital requirements, banking regulation, tax laws, or consumer protection laws; use of estimates in determining the fair value of assets, which may prove incorrect; vulnerabilities in information systems or third-party service providers, including disruptions, breaches, or attacks; geopolitical developments and international conflicts, including but not limited to tensions or instability in Eastern Europe, the Middle East, and Asia, or the imposition of new or increased tariffs and trade restrictions, which may disrupt financial markets, global supply chains, energy prices, or economic activity in specific industry sectors; staffing fluctuations in response to product demand or corporate implementation strategies; our ability to pay dividends on our common stock; environmental, social and governance goals; effects of climate change, severe weather events, natural disasters, pandemics, epidemics and other public health crises, acts of war or terrorism, domestic political unrest and other external events; and other factors described in the Company's latest Annual Report on Form 10-K and Quarterly Reports on Form 10-Q and other reports filed with and furnished to the Securities and Exchange Commission ("SEC"), which are available on our website at www.myprovident.com and on the SEC's website at www.sec.gov.

We do not undertake and specifically disclaim any obligation to revise any forward-looking statements to reflect the occurrence of anticipated or unanticipated events or circumstances after the date of such statements whether as a result of new information, future events or otherwise. These risks could cause our actual results for fiscal 2026 and beyond to differ materially from those expressed in any forward-looking statements by, or on behalf of us and could negatively affect our operating and stock price performance.

Market Highlights

Provident Financial Holdings, Inc.	
Nasdaq GS:	PROV
Share Price:	$15.91
52-Week Range:	$12.98 - $16.36
Shares Outstanding:	6,414,751 shares
Market Capitalization:	$102.1 million
P/E (ttm):	16.07x
Diluted EPS (ttm):	$0.99
Annual Dividend & Yield:	$0.56 (3.52%)
As of December 31, 2025	

Franchise Overview

- Largest independent community bank headquartered in Riverside County, California
- Expanding customer base and market
- 11th largest deposit market share in Riverside County; 2nd largest deposit market share of community banks

Provident Bank Offices:

- Blythe
- Canyon Crest, Riverside
- Corona
- Corporate Office, Riverside
- Downtown, Riverside
- Hemet
- La Sierra, Riverside
- Moreno Valley
- Orangecrest, Riverside
- Rancho Mirage
- Redlands
- Sun City
- Temecula

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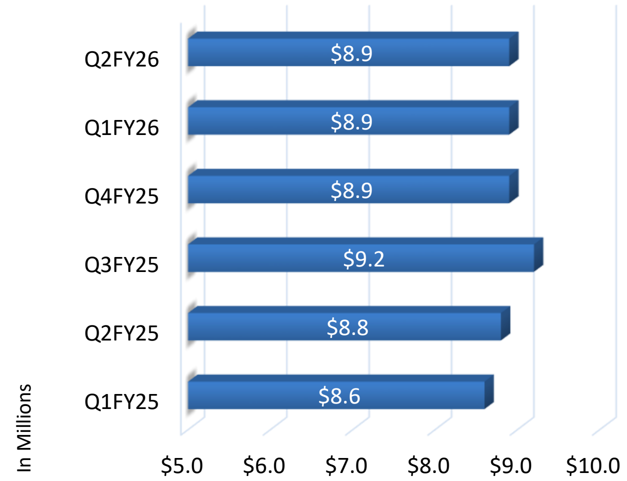
Financial Performance

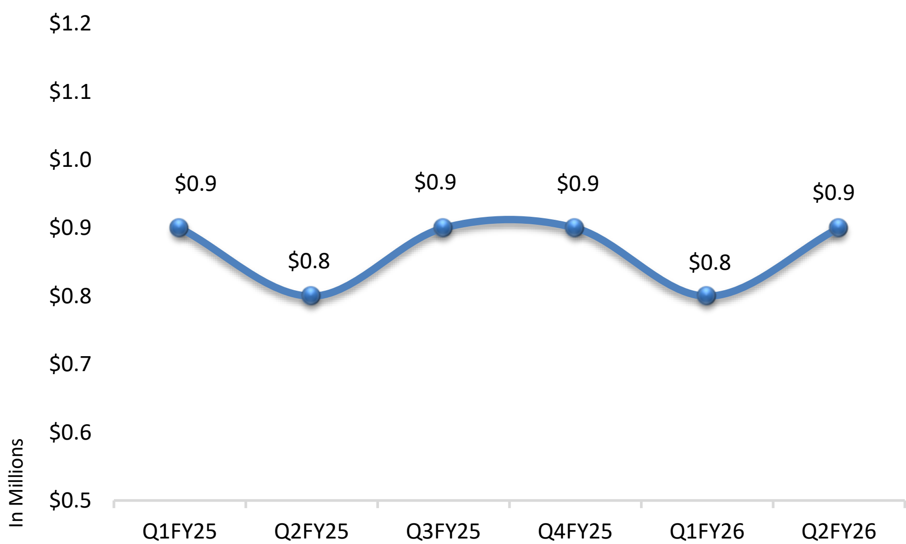
Developments (sequential quarter)

- ✓ Net Income decreased approximately 15%
- ✓ Pre-Provision, Pre-Tax Income decreased approximately 10%
- ✓ $158,000 vs. $626,000 recovery of credit losses
- ✓ Net Interest Margin increased three basis points to 3.03%
- ✓ Net Interest Income essentially unchanged
- ✓ Non-Interest Income increased approximately 13%
- ✓ Operating Expenses increased approximately 4%

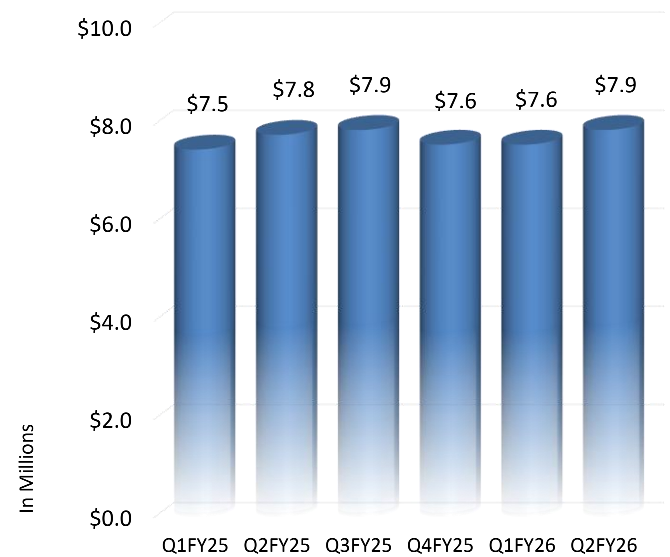
Net Interest Income



Non-Interest Income



Operating Expenses



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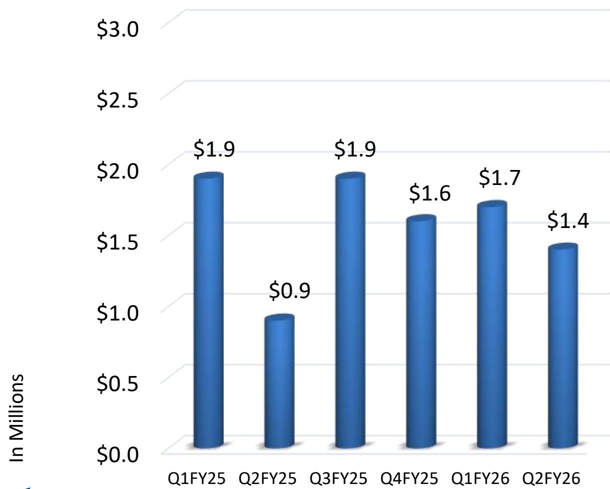
Financial Performance

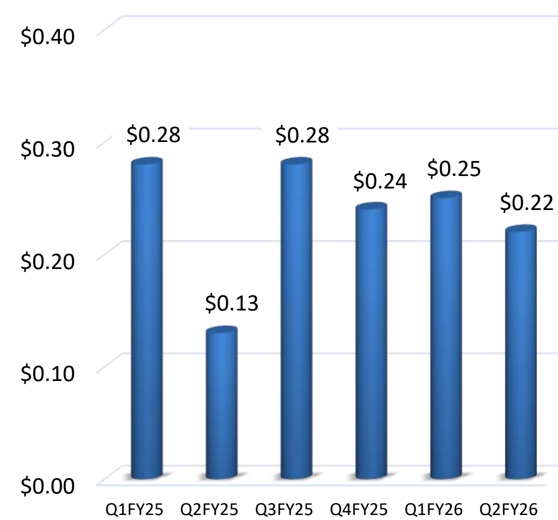
Pre-Provision, Pre-Tax Income

Pre-Tax Income

Quarterly Net Income



Diluted Earnings Per Share



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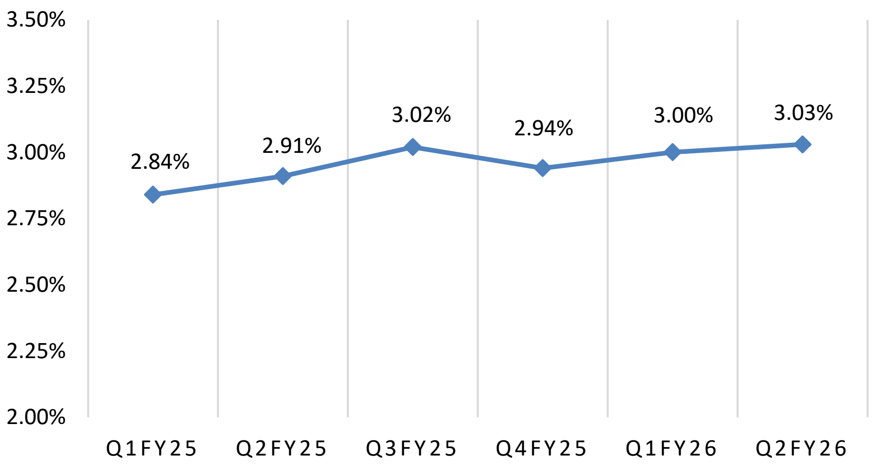
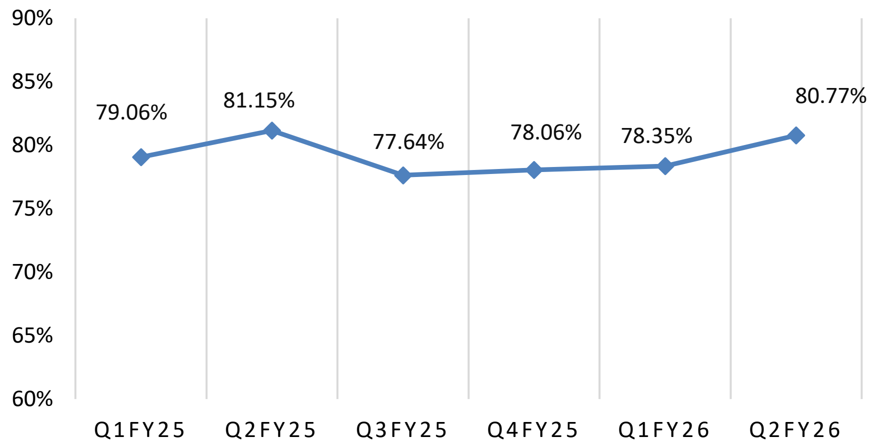
Financial Ratios

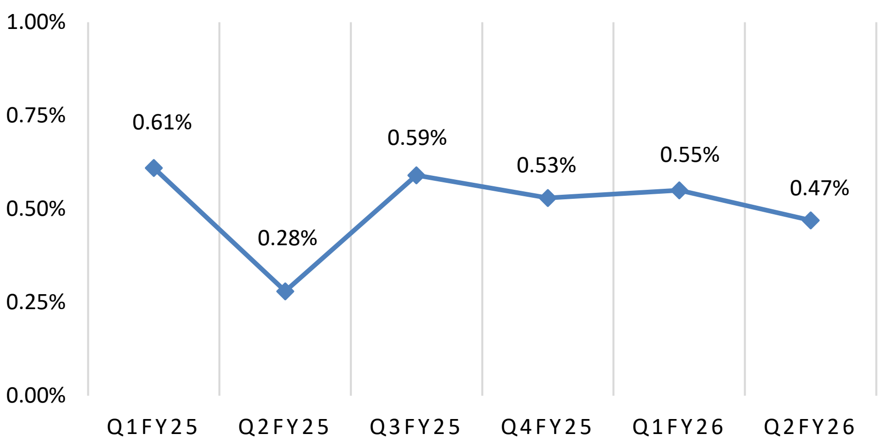
Net Interest Margin



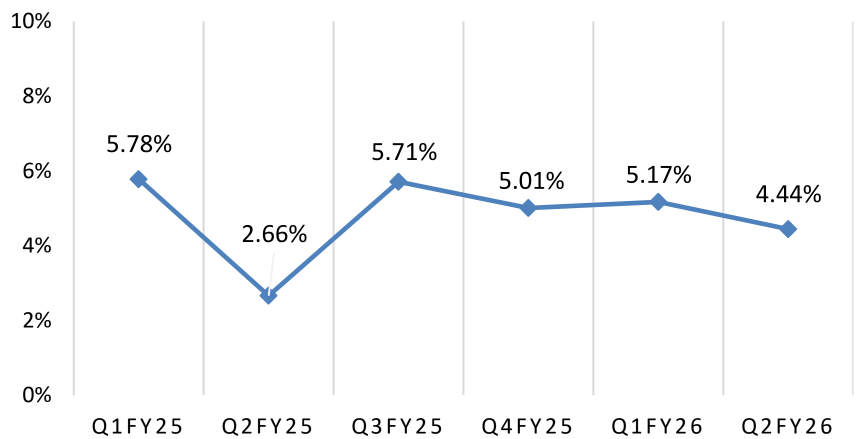
Efficiency Ratio



Return on Average Assets



Return on Average Equity



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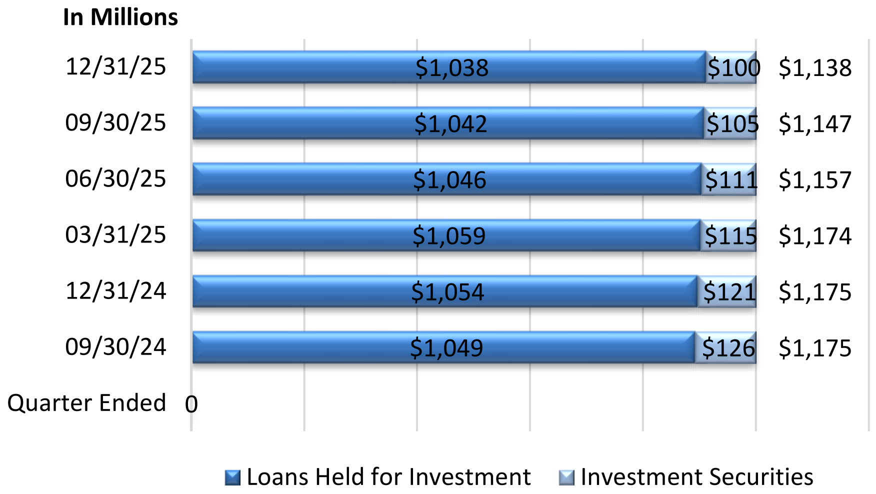
Balances & Activity

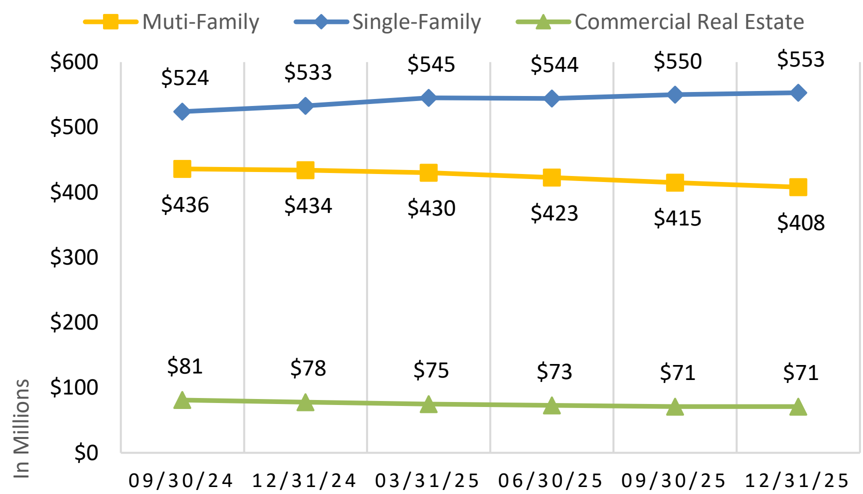
Developments (sequential quarter)

- ✓ Loans Held for Investment balance remained virtually unchanged while the weighted average rate increased two basis points at December 31, 2025
- ✓ Total Deposits balance remained virtually unchanged and the weighted average rate increased one basis points at December 31, 2025
- ✓ Total Borrowings balance remained virtually unchanged while the weighted average rate decreased 40 basis points at December 31, 2025
- ✓ Portfolio Loan Originations increase 42% in the December 2025 quarter

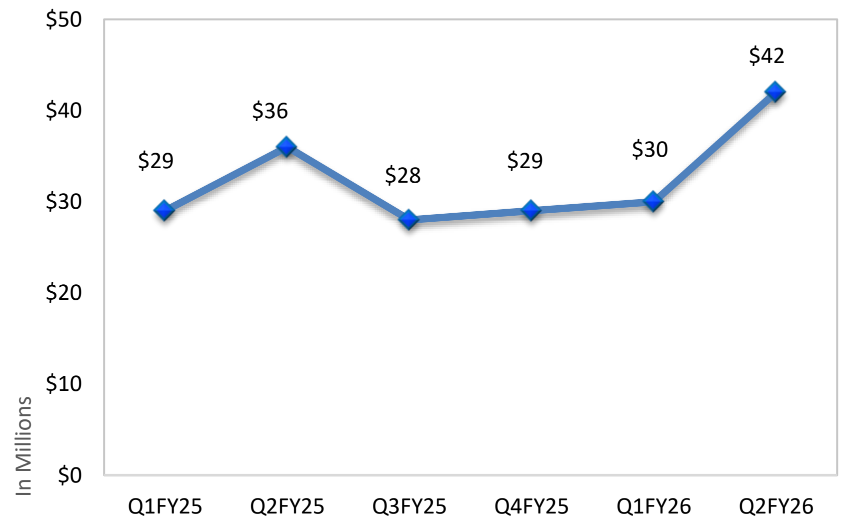
Loan to Investment Mix



Loan Portfolio Mix



Portfolio Loan Originations and Purchases



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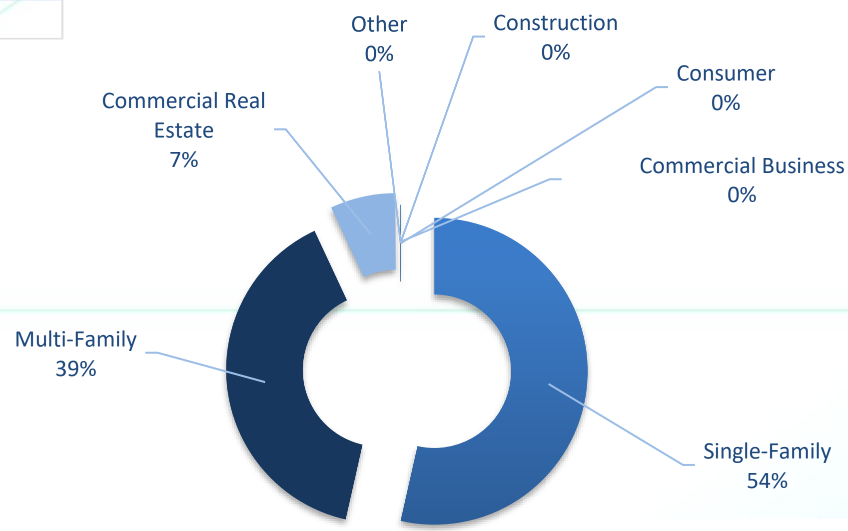
Balances & Activity

Loans Held for Investment Composition

Loan Category (Dollars In Thousands)	Balance as of 12/31/25	Interest Rate	Balance as of 12/31/24	Interest Rate
Single-Family	$ 553,311	4.72%	$ 533,140	4.60%
Multi-Family	408,289	5.66%	433,724	5.48%
Commercial Real Estate	70,942	6.56%	77,984	6.72%
Construction	812	7.95%	1,480	11.00%
Other	88	5.25%	90	5.25%
Commercial Business	22	2.68%	4,371	9.67%
Consumer	58	16.96%	59	17.75%
Total Loans Held for Investment	$ 1,033,522	5.22%	$ 1,050,848	5.15%
Advance Payments of Escrows	196		321	
Deferred Loan Costs, net	9,571		9,390	
Allowance for Credit Losses	(5,634)		(6,956)	
Total Loans Held for Investment, net	$ 1,037,655		$ 1,053,603	

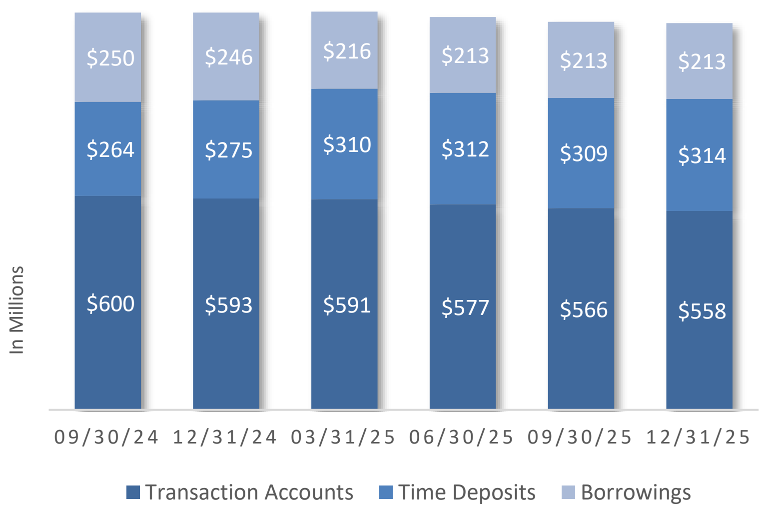


Loan Composition as of 12/31/25

Provident Financial Holdings, Inc.

Balances & Activity

Deposits and Borrowings



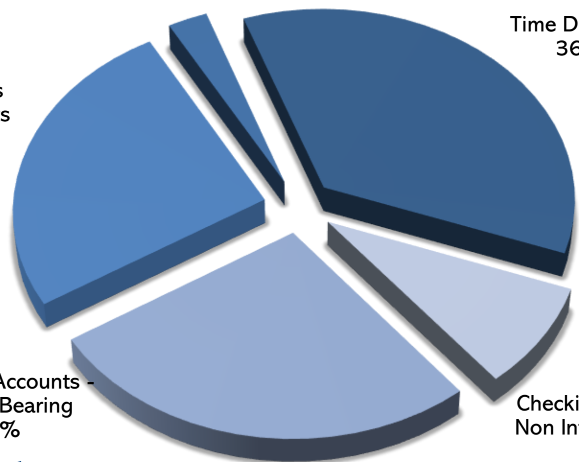
Deposit Composition

Category (Dollars In Thousands)	At 12/31/2025		Rate	At 12/31/2024		Rate
Checking Accounts - Non Interest-Bearing	$	75,316	- %	$	85,399	- %
Checking Accounts - Interest-Bearing		234,418	0.05%		251,024	0.04%
Savings Accounts		225,375	0.41%		232,917	0.20%
Money Market Accounts		23,673	0.34%		23,527	0.29%
Time Deposits		313,652	3.35%		274,648	3.61%
Total Deposits (1) (2)	$	872,434	1.33%	$	867,515	1.22%
Brokered CDs Included in time deposits above	$	129,151	4.01%	$	143,775	4.56%

(1) Includes uninsured deposits of approximately $166.4 million (of which, $52.6 million are collateralized) and $134.7 million (of which, $6.8 million are collateralized) at December 31, 2025 and 2024, respectively.

(2) The average balance of deposit accounts was approximately $37 thousand and $35 thousand at December 31, 2025 and 2024, respectively.

Deposit Composition at 12/31/25



Borrowings Maturity Schedule

(Dollars In Thousands) Remaining Maturity	At 12/31/2025		Rate	At 12/31/2024		Rate
Overnight	$	25,000	4.02%	$	15,000	4.66%
Three Months or Less		54,000	4.22%		40,000	3.98%
Over Three to Six Months		30,000	4.60%		22,500	4.17%
Over Six to Twelve Months		25,000	4.51%		59,000	5.05%
Over One to Two Years		64,000	3.73%		94,000	4.46%
Over Two to Three Years		15,060	4.41%		-	-
Over Three to Four Years		-	-		15,000	4.41%
Over Four to Five Years		-	-		-	-
Over Five Years		-	-		-	-
Total Borrowings (1)	$	213,060	4.15%	$	245,500	4.51%

(1) The Bank had approximately $213.1 million and $246.2 million of remaining borrowing capacity at the FHLB – San Francisco, approximately $193.3 million and $198.5 million of borrowing capacity at the Federal Reserve Bank of San Francisco and $50.0 million and $50.0 million of borrowing capacity with its correspondent bank at December 31, 2025 and 2024, respectively.

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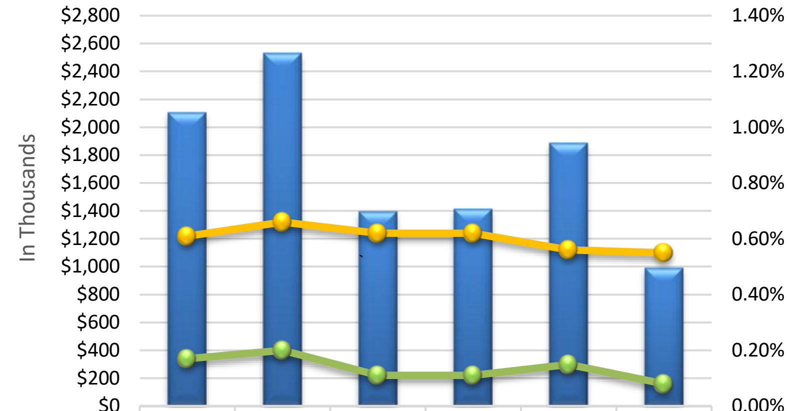
Asset Quality

Developments

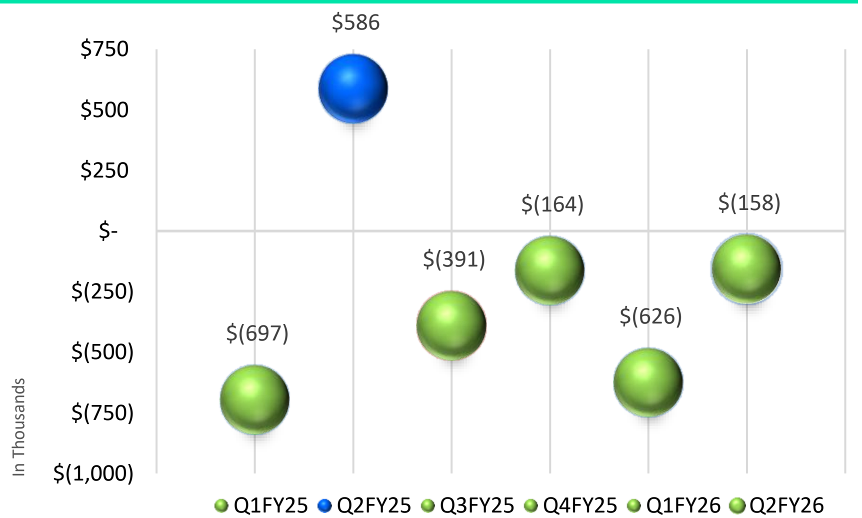
- ✓ Non-Performing Assets to Total Assets Ratio was 0.08% at December 31, 2025 compared to 0.15% at September 30, 2025 (sequential quarter)
- ✓ $158,000 Recovery of Credit Losses in the quarter ended December 31, 2025
- ✓ No REO
- ✓ Early-Stage Delinquencies remain at very low levels

NPA, NPA to Total Assets Ratio and ACL to LHI Ratio

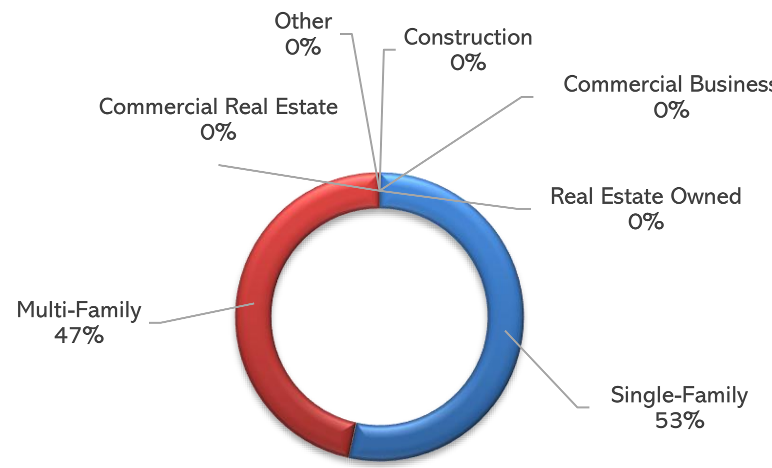


	09/30/24	12/31/24	03/31/25	06/30/25	09/30/25	12/31/25
Non-Performing Assets	$2,106	$2,530	$1,395	$1,414	$1,888	$990
NPA to Total Assets	0.17%	0.20%	0.11%	0.11%	0.15%	0.08%
ACL to LHI	0.61%	0.66%	0.62%	0.62%	0.56%	0.55%

Provision for (Recovery of) Credit Losses



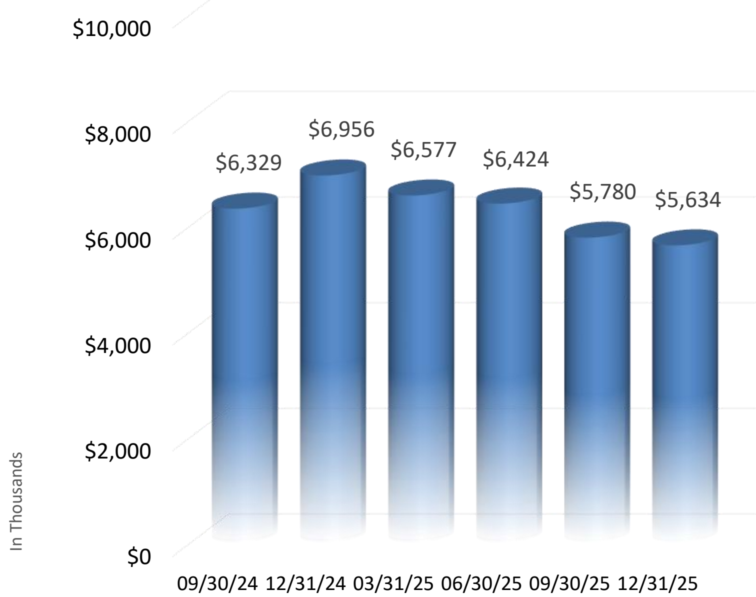
Non-Performing Asset Composition 12/31/25



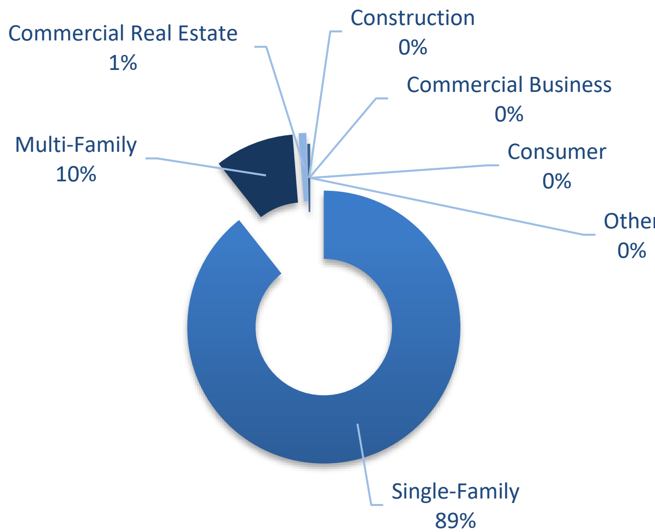
Provident Financial Holdings, Inc.

Asset Quality

Allowance for Credit Losses (ACL)



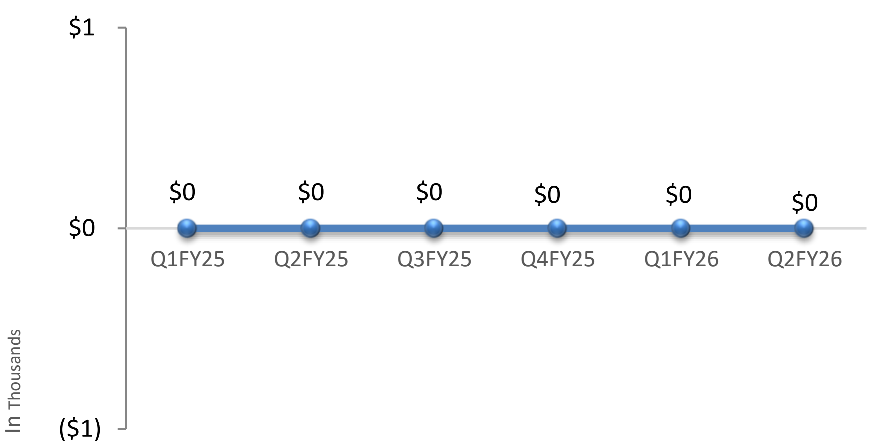
ACL Allocation as of 12/31/25



Delinquent and Non-Performing Loans

(Dollars In Thousands)	At December 31, 2025				At December 31, 2024			
	30 - 89 Days		Non-performing		30 - 89 Days		Non-performing	
	# of Loans	Balance	# of Loans	Balance	# of Loans	Balance	# of Loans	Balance
Mortgage Loans:								
Single-Family	-	$ -	4	$ 529	-	$ -	10	$ 2,530
Multi-Family	-	-	1	461	-	-	-	-
Commercial Real Estate	-	-	-	-	-	-	-	-
Construction	-	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-	-
Commercial Business Loans	-	-	-	-	-	-	-	-
Consumer Loans	-	-	-	-	-	-	-	-
Total	-	$ -	5	$ 990	-	$ -	10	$ 2,530

Net Charge-Offs (Recoveries)



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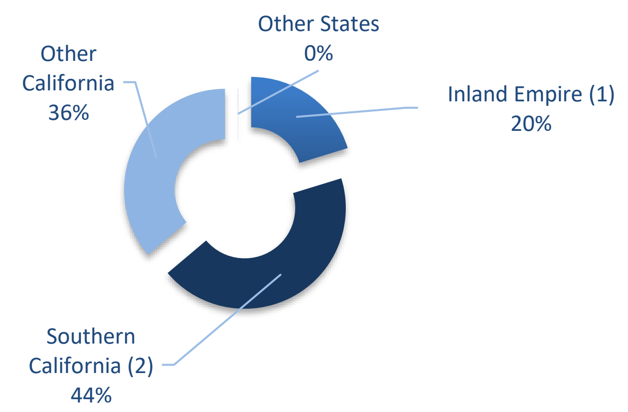
Asset Quality

Geographic Location

Mortgage Loan Category	Inland Empire[1]		Southern California[2]		Other California		Other States		Total	
(Dollars in Thousands)	Balance	Percentage	Balance	Percentage	Balance	Percentage	Balance	Percentage	Balance	Percentage
Single-Family	$ 145,973	26%	$ 180,589	33%	$ 226,528	41%	$ 221	0%	$ 553,311	100%
Multi-Family	50,138	12%	230,935	57%	127,216	31%	-	0%	408,289	100%
Commercial Real Estate	13,183	19%	37,870	53%	19,889	28%	-	0%	70,942	100%
Construction	-	0%	812	100%	-	0%	-	0%	812	100%
Other	-	0%	88	100%	-	0%	-	0%	88	100%
Total	$ 209,294	20%	$ 450,294	44%	$ 373,633	36%	$ 221	0%	$ 1,033,442	100%

[1] Comprised of Riverside and San Bernardino counties.
[2] Other than Inland Empire.

Geographic Location



[1] Comprised of Riverside and San Bernardino counties.
[2] Other than Inland Empire.

Provident Financial Holdings, Inc.

Asset Quality

Single-Family – Loans Held for Investment

	Calendar Year of Origination									
	2017 & Prior	2018	2019	2020	2021	2022	2023	2024	2025	TOTAL
Loan Balance (In Thousands)	$29,691	$6,290	$5,513	$14,307	$138,365	$188,806	$48,171	$43,555	$77,817	$552,515
Weighted Avg. LTV (1)	43%	58%	55%	58%	58%	66%	70%	61%	66%	62%
Weighted Avg. Age (In Years)	15.95	7.57	6.61	5.30	4.47	3.47	2.73	1.31	0.42	3.85
Weighted Avg. FICO (2)	736	738	753	752	764	766	770	777	767	764
Number of Loans	151	17	9	21	199	287	61	52	92	889
Geographic Breakdown (%)										
Inland Empire (3)	31%	42%	18%	23%	40%	26%	17%	10%	15%	26%
Southern California (4)	53%	44%	68%	30%	17%	33%	43%	38%	40%	33%
Other California (5)	15%	14%	14%	47%	43%	41%	40%	52%	45%	41%
Other States	1%	0%	0%	0%	0%	0%	0%	0%	0%	0%
	100%	100%	100%	100%	100%	100%	100%	100%	100%	100%

(1) Current loan balance in comparison to the original appraised value.
(2) At time of loan origination.
(3) Riverside and San Bernardino counties.
(4) Other than Inland Empire.
(5) Other than Inland Empire and Southern California.

Multi-Family – Loans Held for Investment

	Calendar Year of Origination									
	2017 & Prior	2018	2019	2020	2021	2022	2023	2024	2025	TOTAL
Loan Balance (In Thousands)	$84,179	$17,156	$33,256	$47,612	$82,010	$67,545	$23,237	$21,550	$31,744	$408,289
Weighted Avg. LTV (1)	38%	47%	41%	47%	46%	44%	35%	40%	54%	43%
W. Avg. Debt Coverage Ratio (2)	1.80x	1.36x	1.65x	1.58x	1.77x	1.58x	1.83x	1.68x	1.41x	1.67x
Weighted Avg. Age (In Years)	10.95	7.46	6.54	5.58	4.53	3.57	2.57	1.48	0.41	5.51
Weighted Avg. FICO (2)	755	752	761	764	760	761	763	755	784	761
Number of Loans	167	22	44	54	105	86	32	29	36	575
Geographic Breakdown (%)										
Inland Empire (3)	17%	16%	13%	20%	14%	6%	0%	7%	5%	12%
Southern California (4)	52%	77%	71%	61%	49%	63%	59%	47%	48%	57%
Other California (5)	31%	7%	16%	19%	37%	31%	41%	46%	47%	31%
Other States	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%
	100%	100%	100%	100%	100%	100%	100%	100%	100%	100%

(1) Current loan balance in comparison to the original appraised value.
(2) At time of loan origination.
(3) Riverside and San Bernardino counties.
(4) Other than Inland Empire.
(5) Other than Inland Empire and Southern California.

Commercial RE – Loans Held for Investment

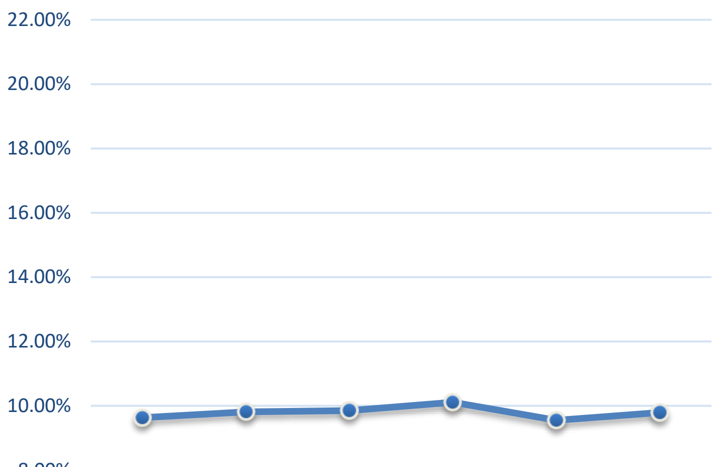
	Calendar Year of Origination									
	2017 & Prior	2018	2019	2020	2021	2022	2023	2024	2025	TOTAL (6) (7)
Loan Balance (In Thousands)	$11,558	$2,902	$3,609	$3,297	$3,828	$22,470	$12,332	$5,033	$5,913	$70,942
Weighted Avg. LTV (1)	38%	46%	42%	30%	40%	36%	33%	30%	34%	36%
W. Avg. Debt Coverage Ratio (2)	1.89x	1.51x	1.44x	1.86x	1.89x	1.70x	1.80x	3.14x	1.47x	1.83x
Weighted Avg. Age (In Years)	10.16	7.38	6.51	5.66	4.35	3.49	2.46	1.60	0.41	4.47
Weighted Avg. FICO (2)	770	740	749	725	767	774	775	771	764	767
Number of Loans	15	6	5	5	5	27	18	8	11	100
Geographic Breakdown (%)										
Inland Empire (3)	35%	14%	49%	8%	25%	10%	9%	19%	26%	19%
Southern California (4)	52%	81%	51%	62%	39%	55%	57%	56%	30%	53%
Other California (5)	13%	5%	0%	30%	36%	35%	34%	25%	44%	28%
Other States	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%
	100%	100%	100%	100%	100%	100%	100%	100%	100%	100%

(1) Current loan balance in comparison to the original appraised value.
(2) At time of loan origination.
(3) Riverside and San Bernardino counties.
(4) Other than Inland Empire.
(5) Other than Inland Empire and Southern California.
(6) Comprised of the following: $23.7 million in Office; $15.6 million in Mixed Use ($6.3 million in Office/Retail, $5.8 million in Multi-Family/Retail, $732 thousand in Multi-Family/Commercial, $385 thousand in Multi-Family/Office and $2.4 million in Other Mixed Use); $8.5 million in Warehouse; $8.3 million in Retail; $6.7 million in Mobile Home Park; $6.3 million in Medical/Dental Office; $1.2 million in Restaurant/Fast Food; $567 thousand in Automotive – Non-Gasoline.
(7) Consisting of $61.0 million or 85.9% in investment properties and $9.9 million or 14.1% in owner occupied properties.

Capital Management

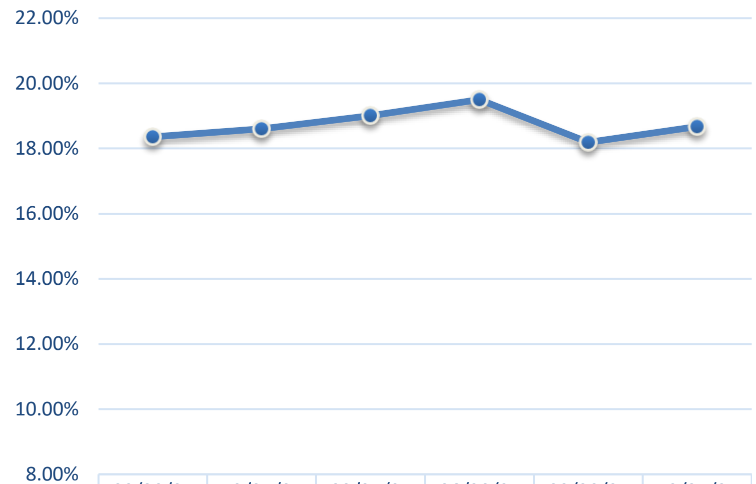
Bank Capital Ratios

Tier 1 Leverage Ratio



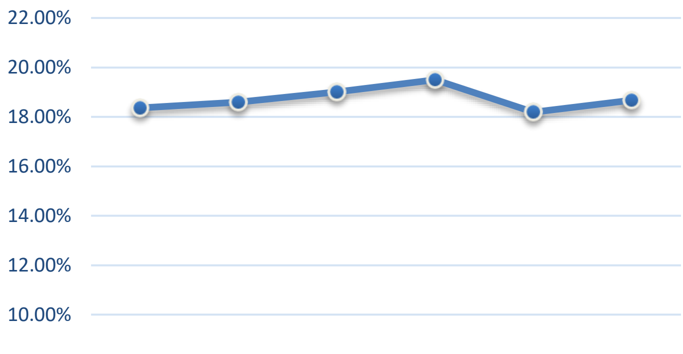
	09/30/24	12/31/24	03/31/25	06/30/25	09/30/25	12/31/25
Tier 1 Leverage Ratio	9.63%	9.81%	9.85%	10.11%	9.55%	9.79%

CET1 Ratio



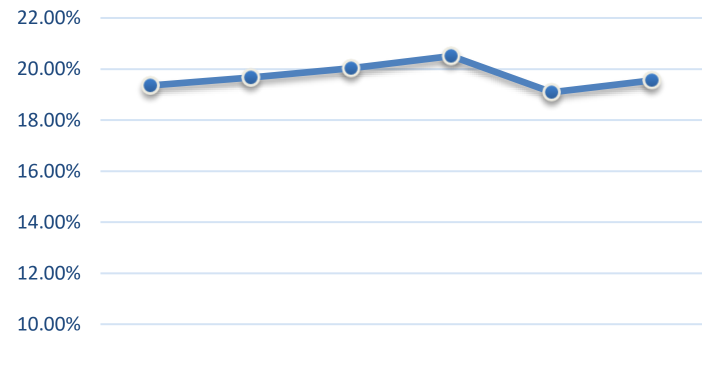
	09/30/24	12/31/24	03/31/25	06/30/25	09/30/25	12/31/25
CET1 Ratio	18.36%	18.60%	19.01%	19.50%	18.19%	18.67%

Tier 1 Risk-Based Capital Ratio



	09/30/24	12/31/24	03/31/25	06/30/25	09/30/25	12/31/25
Tier 1 Risk-Based Capital Ratio	18.36%	18.60%	19.01%	19.50%	18.19%	18.67%

Total Risk-Based Capital Ratio



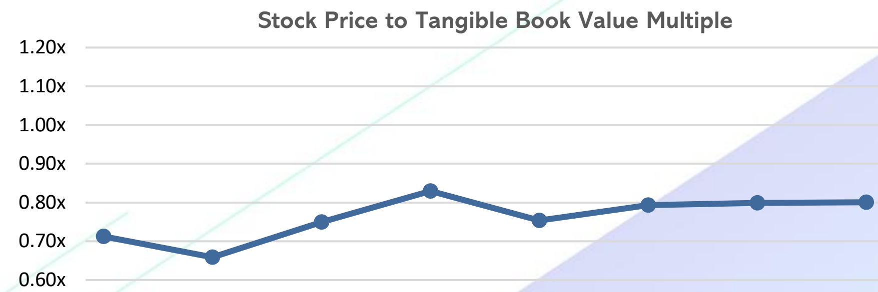
	09/30/24	12/31/24	03/31/25	06/30/25	09/30/25	12/31/25
Total Risk-Based Capital Ratio	19.35%	19.67%	20.03%	20.51%	19.09%	19.56%

Capital Management

Developments

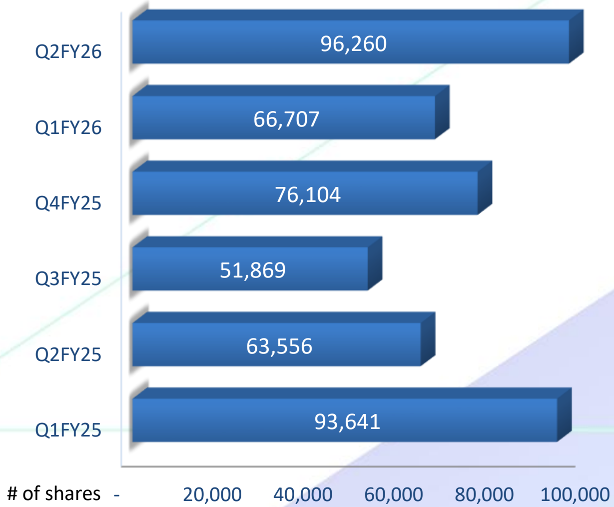
- ✓ Strong Capital Ratios
- ✓ 3.52% Cash dividend yield (approximately)
- ✓ Purchased approximately 96,000 shares of common stock in the second quarter of fiscal 2026

Value Proposition



	03/31/24	06/30/24	09/30/24	12/31/24	03/31/25	06/30/25	09/30/25	12/31/25
Price/TBV	0.71x	0.66x	0.75x	0.83x	0.75x	0.79x	0.80x	0.80x

Stock Repurchase Activity



PROVIDENT
Provident Financial Holdings, Inc.