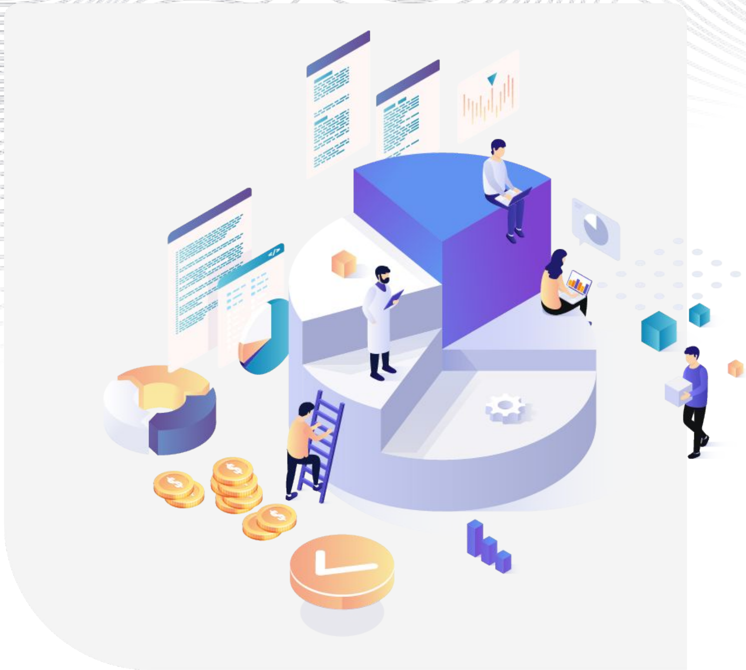


Consensus Cloud Solutions

First Quarter 2025
Preliminary Unaudited Results

05.07.2025

Forward-Looking Statements and Risk Factors

Certain statements in this presentation are "forward-looking statements" within the meaning of the Private Securities Litigation Reform Act of 1995, particularly those regarding our 2025 Financial Guidance. Such forward-looking statements are subject to numerous assumptions, risks and uncertainties that could cause actual results to differ materially from those described in those statements. These forward-looking statements are based on management's expectations or beliefs as of May 7, 2025 as well as those set forth in our Annual Report on Form 10-K filed by us on February 20, 2025 with the Securities and Exchange Commission ("SEC") and the other reports we file from time to time with the SEC. We undertake no obligation to revise or publicly release any updates to such statements based on future information or actual results. Such forward-looking statements address the following subjects, among others, relating to our ability to:

- Sustain growth or profitability, particularly in light of an uncertain U.S. or worldwide economy and the related impact on customer acquisition and retention rates, customer usage levels and credit and debit card payment declines;
- Maintain and increase our customer base and average revenue per account;
- Generate sufficient cash flow to make interest and debt payments and reinvest in our business, and pursue desired activities and businesses plans while satisfying restrictive covenants relating to debt obligations;
- Acquire businesses on acceptable terms and successfully integrate and realize anticipated synergies from such acquisitions;
- Continue to expand our business and operations internationally in the wake of numerous risks, including adverse currency fluctuations, difficulty in staffing and managing international operations, higher operating costs as a percentage of revenues, the implementation of adverse regulations, and general economic and political conditions, including political tensions and war;
- Maintain our financial position, operating results and cash flows in the event that we incur new or unanticipated costs or tax liabilities, including those relating to federal and state income tax and indirect taxes, such as sales, value-added and telecommunication taxes;
- Accurately estimate the assumptions underlying our effective worldwide tax rate;
- Manage certain risks inherent to our business, such as costs associated with fraudulent activity, system failure or network security breach; effectively maintain and manage our billing systems; allocate time and resources required to manage our legal proceedings; or adhere to our internal controls and procedures;
- Compete with other similar providers with regard to price, service and functionality;
- Cost-effectively procure, retain and deploy large quantities of fax numbers in desired locations in the United States and abroad;
- Achieve business and financial objectives in light of burdensome domestic and international telecommunications, Internet or other regulations including data privacy, security and retention;
- Successfully manage our growth, including but not limited to our operational and personnel-related resources, and integration of newly acquired businesses;
- Successfully adapt to technological changes and diversify services and related revenues at acceptable levels of financial return;
- Successfully develop and protect our intellectual property, both domestically and internationally, including our brands, patents, trademarks and domain names, and avoid infringing upon the proprietary rights of others; and
- Recruit and retain key personnel.

Industry, Market and Other Data

Certain information contained in this presentation concerning our industry and the markets in which we operate, including our general expectations and market position, market opportunity and market size, is based on reports from various sources. Because this information involves a number of assumptions and limitations, you are cautioned not to give undue weight to such information. We have not independently verified market data and industry forecasts provided by any of these or any other third-party sources referred to in this presentation. In addition, projections, assumptions and estimates of our future performance and the future performance of the industry in which we operate are necessarily subject to a high degree of uncertainty and risk due to a variety of factors. These and other factors could cause results to differ materially from those expressed in the estimates made by third parties and by us.

Non-GAAP Financial information

Included in this presentation are certain financial measures that are not calculated in accordance with U.S. generally accepted accounting principles ("GAAP") designed to supplement, and not substitute, Consensus's financial information presented in accordance with GAAP. The non-GAAP measures as defined by Consensus may not be comparable to similar non-GAAP measures presented by other companies. The presentation of such measures, which may include adjustments to exclude unusual or non-recurring items, should not be construed as an inference that Consensus' future results or leverage will be unaffected by other unusual or non-recurring items. Please see the Current Report on Form 8-K filed by Consensus on February 19, 2025 for how we define these non-GAAP measures, a discussion of why we believe they are useful to investors, and certain limitations and reconciliations thereof to the most directly comparable GAAP measures.

Third Party Information

All third-party trademarks, including names, logos and brands, referenced by the Company in this presentation are property of their respective owners. All references to third-party trademarks are for identification purposes only and shall be considered nominative fair use under trademark law.

Risk Factors

In addition to the information set forth above, you should carefully consider the factors discussed in Part 1, Item 1A. "Risk Factors" in our Annual Report on Form 10-K for the year ended December 31, 2024 as well as subsequent filings.

Business Overview

Operations and GTM Update Q1 2025 - Corporate Business

Business Update

- Q1’25 Corporate revenue up 5.6% $54.3M vs. $51.4M in Q1’24
- Revenue retention rate of 101% vs 97.9% in Q1’24
- Total Corporate customer count 60K vs. 55K in Q1’24
- 3.7K+ e-commerce offering eFax Protect and Corporate upsells

Enterprise Success

- Sustained usage increase of cloud fax in healthcare
- Increased advanced product onboarding and adoption
- VA roll-out as planned / record usage

consensus Cloud Solutions

Operations and GTM Update Q1 2025 - SoHo Business

Business Update

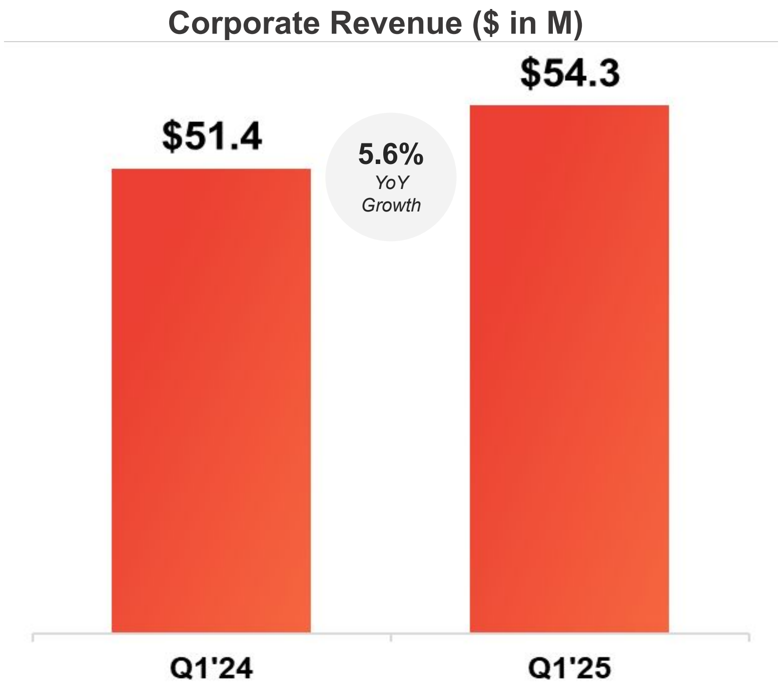
- Q1’25 SoHo revenue $32.8M vs. $36.8M previous year (slowing rate of decline)
- Account base 730K vs. Q4’24 747K
- Q1’25 Churn 3.26% vs Q4’24 3.38% (lowest churn in 14 quarters)

GTM update

- Focus on automating and optimizing customer acquisition programs
- Return On Advertising Spend (ROAS) at a healthy LTV/CAC ratio

First Quarter 2025 Results

Corporate Revenue Growth In Line with Expectations



Quarter Ended	Q1'24	Q1'25	YoY
Accounts *(000's)*	55	60	8.8%
ARPA[1]	$316.07	$306.54	-3.0%
Paid Adds *(000's)*	4	5	11.5%
LTM Revenue Retention	97.9%	101.0%	+310 bps

Record Revenues on Highest YOY Growth in 8 Quarters[2]

Revenue Retention Accelerates

[1] Represents a monthly ARPA for the quarter or year-to-date period, calculated as follows: Monthly ARPA on a quarterly basis is calculated using our standard convention of dividing revenue for the quarter by the average of the quarter's beginning and ending customer base and dividing that amount by 3 months. Monthly ARPA on a year-to-date basis is calculated by dividing revenue for the year-to-date period by the average customer base for the applicable period and dividing that amount by the respective period. We believe ARPA provides investors an understanding of the average monthly revenues we recognize per account associated within Consensus' customer base. As ARPA varies based on fixed subscription fee and variable usage components, we believe it can serve as a measure by which investors can evaluate trends in the types of services, levels of services and the usage levels of those services across Consensus' customers.

[2] Q4'24 reported Corporate growth rate was 7.1%. Adjusting for the impact of customer terminations due to an increased focus on collections in Q4'23, the normalized growth rate was ~5.5%.

SoHo Revenue – Performing In Line With Expectations

SoHo Revenue ($ in M)

Revenue In-Line Amid Slowest Rate Of Decline Since Beginning Our Marketing Optimization Program

Quarter Ended	Q1'24	Q1'25	YoY
Accounts ***(000's)***	808	730	-9.6%
ARPA [(1)]	$14.95	$14.83	-0.8%
Paid Adds ***(000's)***	63	58	-8.4%
Monthly Account Churn	3.42%	3.26%	-16 bps

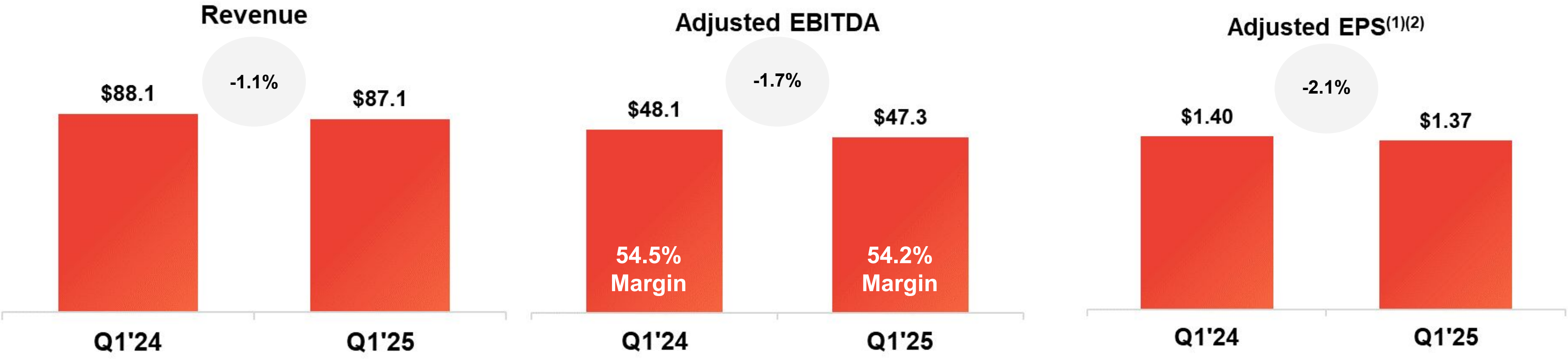
SoHo Performing Within Expectations Amid Improving YoY Churn Rate

(1) Represents a monthly ARPA for the quarter or year-to-date period, calculated as follows: Monthly ARPA on a quarterly basis is calculated using our standard convention of dividing revenue for the quarter by the average of the quarter's beginning and ending customer base and dividing that amount by 3 months. Monthly ARPA on a year-to-date basis is calculated by dividing revenue for the year-to-date period by the average customer base for the applicable period and dividing that amount by the respective period. We believe ARPA provides investors an understanding of the average monthly revenues we recognize per account associated within Consensus' customer base. As ARPA varies based on fixed subscription fee and variable usage components, we believe it can serve as a measure by which investors can evaluate trends in the types of services, levels of services and the usage levels of those services across Consensus' customers.

consensus Cloud Solutions

Q1 2025 Results

(in $M, except Adjusted EPS)



- Q1’25 Reported Consolidated Revenue decline YoY, -$1.0M or -1.1%
- Adjusted EBITDA down -$0.8M or -1.7% YoY, Adj. EBITDA margin of 54.2%, 100 bps favorable to Q1’25 guidance range
- Adjusted EPS down -$0.03 or -2.1% YoY based on items discussed above, D&A and higher share count, offset by lower net interest expense

Revenues, Adjusted EBITDA and Adjusted EPS Beat Midpoint of Guidance

(1) Adjusted EPS share count ~19.7M shares in Q1’25 and ~19.2M shares in Q1’24.
(2) For comparable purposes, Q1’24 excludes a foreign exchange gain of ~$2.9M, net of tax or $0.15 per share reduction.

Strong Cash Generation Supports Capital Allocation Strategy

Bond and Equity Repurchases

- Q1’25 bond repurchases of ~$10M face value (Q2’25 to date ~$6M)
- Program to date bond repurchases of $223M for $209M cash outlay

Cash and Cash Equivalents

- Q1’25 cash balance ~$53M
- Q1’25 interest income on excess cash invested ~$0.5M

Free Cash Flow[1]

- Q1’25 free cash flow is $33.7M vs. $35.8M in Q1’24
- Q1’25 capex of $7.2M is down $1.7M vs prior comparable period

Remaining Debt Balances:
6.0% Notes Due 2026 ~$234M
6.5% Notes Due 2028 ~$348M

(1) Q2 and Q4 will have lower free cash flow (as include semi-annual interest payments) compared to Q1 & Q3.

2025 Financial Guidance

Reaffirming Full Year and Providing Q2 Guidance

(In millions, except EPS)

GUIDANCE	2025 Full Year Guidance		
	Low	Midpoint	High
Revenue	$343	**$350**	$357
Adjusted EBITDA	$179	**$185**	$190
Adjusted EPS[(1)(2)]	$5.03	**$5.22**	$5.42

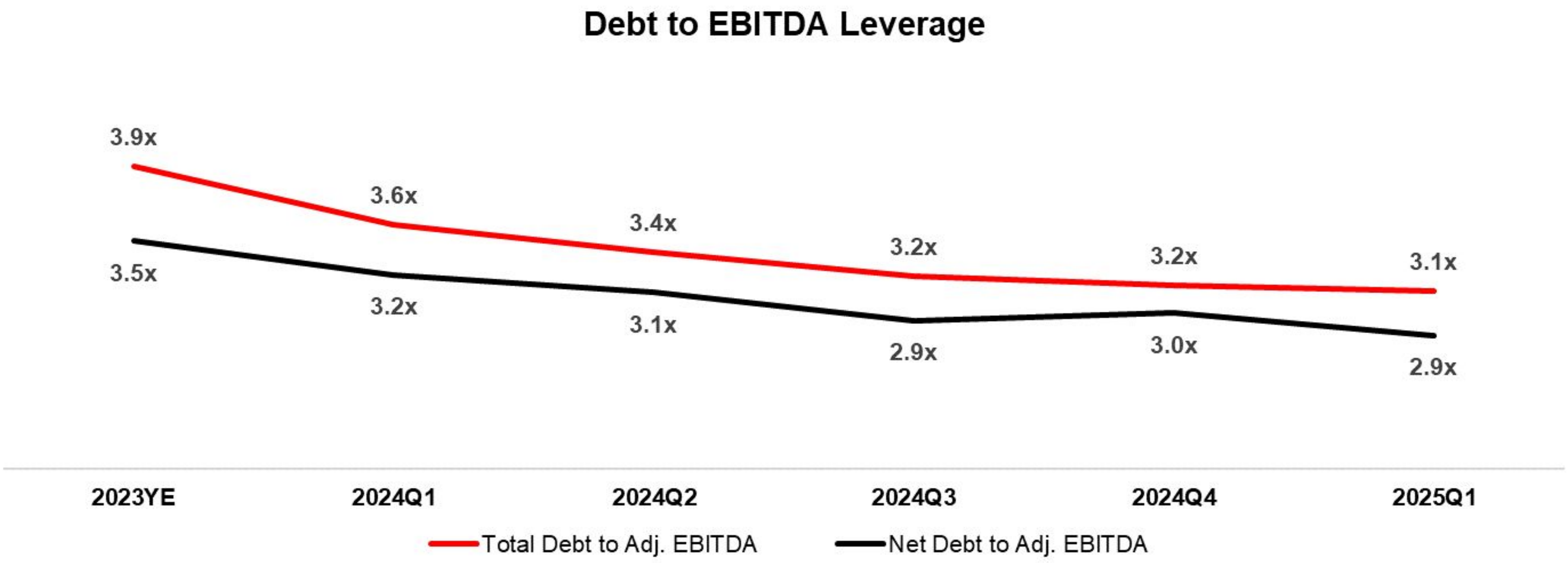
GUIDANCE	Q2 2025 Guidance		
	Low	Midpoint	High
Revenue	$85.0	**$87.0**	$89.0
Adjusted EBITDA	$45.0	**$46.5**	$48.0
Adjusted EPS[(1)(2)]	$1.31	**$1.37**	$1.42

(1) Assumes ~20M shares and 20.5% to 22.5% ETR.

(2) The annual and quarterly guidance for Adjusted earnings per diluted share excludes any foreign exchange gains or losses. For the year ended December 31, 2024. FY2024 foreign exchange net gains totaled $0.18 per diluted share as detailed below by quarter: Q1 $0.15; Q2 $0.03; Q3 ($0.07); Q4 $0.07, adjusted earnings per diluted share excluding any foreign exchange net gains for the year ended December 31, 2024 was $5.45.

Appendix

Bond Repurchase Program Approaching 3x Total Leverage Target



2026 6.0%:	$279M	$261M	$259M	$256M	$249M	$240M
2028 6.5%:	$455M	$418M	$390M	$363M	$349M	$348M
Total Debt:	**$734M**	**$679M**	**$649M**	**$618M**	**$598M**	**$588M**

Cash Generation and Bond Repurchase Program Strategy of De-Levering Continues To Perform

Consensus Metrics - Consolidated

(in '000s)

Consensus Metrics	2024 Q1	2024 Q2	2024 Q3	2024 Q4	2025 Q1
Revenue by Type					
Fixed Revenues	61,114	60,151	60,268	59,843	59,096
Variable Revenues	27,029	27,349	27,480	27,135	28,044
Fax Revenues	**88,144**	**87,500**	**87,748**	**86,978**	**87,140**
Patents	2	1	4	5	(2)
Total Revenues	**88,146**	**87,500**	**87,752**	**86,984**	**87,138**
Consensus Cloud Services Customers (1)	863	842	825	805	790
Paid Customer Adds (3)	68	65	69	64	63
Average Monthly Revenue/Customer (1)(2)	$33.63	$34.22	$35.09	$35.56	$36.42
Cancel Rate (4)	3.32%	3.33%	3.33%	3.33%	3.21%
Revenue % by Type					
Fixed Revenues	69.3%	68.7%	68.7%	68.8%	67.8%
Variable Revenues	30.7%	31.3%	31.3%	31.2%	32.2%

(1) Consensus customers are defined as paying Corporate and SoHo customer accounts.

(2) Represents a monthly ARPA for the quarter or year-to-date period, calculated as follows: Monthly ARPA on a quarterly basis is calculated using our standard convention of dividing revenue for the quarter by the average of the quarter's beginning and ending customer base and dividing that amount by 3 months. Monthly ARPA on a year-to-date basis is calculated by dividing revenue for the year-to-date period by the average customer base for the applicable period and dividing that amount by the respective period. We believe ARPA provides investors an understanding of the average monthly revenues we recognize per account associated within Consensus' customer base. As ARPA varies based on fixed subscription fee and variable usage components, we believe it can serve as a measure by which investors can evaluate trends in the types of services, levels of services and the usage levels of those services across Consensus' customers.

(3) Paid Adds represents paying new Consensus customer accounts added during the periods presented.

(4) Monthly churn represents paid monthly SoHo and Corporate customer accounts that were cancelled during each month of the quarter or year-to-date period divided by the average number of customers during each month of the same quarter or year-to-date period (including the paid adds). The period measured is the quarter or year-to-date and expressed as a monthly churn rate over the respective period.

Consensus Metrics – Corporate

Corporate Fax Metrics		2024 Q1	2024 Q2	2024 Q3	2024 Q4	2025 Q1
Revenue by Type	(in '000s)					
Fixed Revenues		27,441	27,433	28,493	28,582	29,029
Variable Revenues		23,947	24,289	24,592	24,335	25,262
Total Revenues		**51,388**	**51,721**	**53,085**	**52,916**	**54,290**
Consensus Cloud Services Customers [1]		55	56	58	59	60
Paid Customer Adds [3]		4	4	5	4	5
Average Monthly Revenue/Customer [1][2]		$316.07	$310.18	$310.13	$303.58	$306.54
Cancel Rate [4]		1.92%	2.29%	2.61%	2.63%	2.49%
Revenue % by Type						
Fixed Revenues		53.4%	53.0%	53.7%	54.0%	53.5%
Variable Revenues		46.6%	47.0%	46.3%	46.0%	46.5%

(1) Consensus customers are defined as paying Corporate and SoHo customer accounts.

(2) Represents a monthly ARPA for the quarter or year-to-date period, calculated as follows: Monthly ARPA on a quarterly basis is calculated using our standard convention of dividing revenue for the quarter by the average of the quarter's beginning and ending customer base and dividing that amount by 3 months. Monthly ARPA on a year-to-date basis is calculated by dividing revenue for the year-to-date period by the average customer base for the applicable period and dividing that amount by the respective period. We believe ARPA provides investors an understanding of the average monthly revenues we recognize per account associated within Consensus' customer base. As ARPA varies based on fixed subscription fee and variable usage components, we believe it can serve as a measure by which investors can evaluate trends in the types of services, levels of services and the usage levels of those services across Consensus' customers.

(3) Paid Adds represents paying new Consensus customer accounts added during the periods presented.

(4) Monthly churn represents paid monthly SoHo and Corporate customer accounts that were cancelled during each month of the quarter or year-to-date period divided by the average number of customers during each month of the same quarter or year-to-date period (including the paid adds). The period measured is the quarter or year-to-date and expressed as a monthly churn rate over the respective period.

Consensus Metrics – SoHo

SOHO Fax Metrics	2024 Q1	2024 Q2	2024 Q3	2024 Q4	2025 Q1
Revenue by Type					
Fixed Revenues	33,673	32,718	31,775	31,261	30,067
Variable Revenues	3,082	3,060	2,889	2,801	2,783
Total Revenues	**36,755**	**35,778**	**34,663**	**34,062**	**32,850**
Consensus Cloud Services Customers (1)	808	785	768	747	730
Paid Customer Adds (3)	63	61	64	60	58
Average Monthly Revenue/Customer (1)(2)	$14.95	$14.97	$14.88	$14.99	$14.83
Cancel Rate (4)	3.42%	3.40%	3.38%	3.38%	3.26%
Revenue % by Type					
Fixed Revenues	91.6%	91.4%	91.7%	91.8%	91.5%
Variable Revenues	8.4%	8.6%	8.3%	8.2%	8.5%

(in '000s)

(1) Consensus customers are defined as paying Corporate and SoHo customer accounts.

(2) Represents a monthly ARPA for the quarter or year-to-date period, calculated as follows: Monthly ARPA on a quarterly basis is calculated using our standard convention of dividing revenue for the quarter by the average of the quarter's beginning and ending customer base and dividing that amount by 3 months. Monthly ARPA on a year-to-date basis is calculated by dividing revenue for the year-to-date period by the average customer base for the applicable period and dividing that amount by the respective period. We believe ARPA provides investors an understanding of the average monthly revenues we recognize per account associated within Consensus' customer base. As ARPA varies based on fixed subscription fee and variable usage components, we believe it can serve as a measure by which investors can evaluate trends in the types of services, levels of services and the usage levels of those services across Consensus' customers.

(3) Paid Adds represents paying new Consensus customer accounts added during the periods presented.

(4) Monthly churn represents paid monthly SoHo and Corporate customer accounts that were cancelled during each month of the quarter or year-to-date period divided by the average number of customers during each month of the same quarter or year-to-date period (including the paid adds). The period measured is the quarter or year-to-date and expressed as a monthly churn rate over the respective period.

Net Income to Adjusted EBITDA Reconciliation

The following table sets forth a reconciliation of Net income to Adjusted EBITDA, the most directly comparable GAAP financial measure.

	Three Months Ended March 31,	
	2025	2024 *
Net income	**$ 21,152**	**$ 26,370**
Plus:		
Interest expense	8,976	6,199
Interest income	(451)	(923)
Other expense (income), net	1,097	(3,902)
Income tax expense	6,723	9,923
Depreciation and amortization	5,178	4,767
EBITDA:		
Plus:		
Share-based compensation	4,264	4,450
Other	311	1,182
Adjusted EBITDA	**$ 47,250**	**$ 48,066**

*The prior year amounts have been reclassified for consistency with the current year presentation. These reclassifications had no effect on Adjusted EBITDA.

Adjusted EBITDA as calculated above represents earnings before interest expense, interest income, other income (expense), net, income tax expense, depreciation and amortization and the items used to reconcile GAAP to Adjusted non-GAAP financial measures, including (1) share-based compensation; and (2) other benefits or costs related to non-routine and other matters. The Company discloses Adjusted EBITDA as a supplemental non-GAAP financial performance measure, as it believes it is a useful metric by which to compare the performance of its business from period to period. The Company also understands that measures similar to Adjusted EBITDA are broadly used by analysts, rating agencies and investors in assessing our performance. Accordingly, the Company believes that the presentation of Adjusted EBITDA provides useful information to investors.

Adjusted EBITDA is not calculated in accordance with, or presented as an alternative to, net income, and may be different from similarly or identically named non-GAAP measures used by other companies. In addition, Adjusted EBITDA is not based on any comprehensive set of accounting rules or principles. This Adjusted non-GAAP measure has limitations in that it does not reflect all of the amounts associated with the Company's results of operations determined in accordance with GAAP.