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GALILEOSTRASSE 335 GAUTING 2M 82131 49 160 9704 6857 GALILEOSTRASSE 335 GAUTING 2M 82131 Lilium
B.V. 20210408 6-K 1 tm252234d1_6k.htm FORM 6-K Â Â UNITED STATES SECURITIES AND EXCHANGE
COMMISSION Washington, D.C. 20549 Â FORM 6-K Â Report of Foreign Private Issuer Pursuant to Rule 13a-16 or
15d-16 under the Securities Exchange Act of 1934 Â For the month of January 2025 Commission File Number 001-
40736 Â Lilium N.V. (Translation of registrantâ€™s name into English) Â GalileostraÃŸe 335 82131 Gauting, Germany
Telephone: +49 160 9704 6857 (Address of principal executive office) Â Indicate by check mark whether the registrant
files or will file annual reports under cover of Form 20-F or Form 40-F. Form 20-F xForm 40-F Â Â Â Â
CONTENTS Â As previously disclosed, on November 6, 2024, Lilium N.V. (the â€œCompanyâ€ or â€œLiliumâ€) filed a
motion for opening of regular insolvency proceedings with the competent insolvency court in Germany. Following the
filing, the court opened preliminary insolvency proceedings. As previously reported on the Form 6-K filed on December
26, 2024, Lilium expected the court of Weilheim in Germany to open regular insolvency proceedings pertaining to the
Company on December 30, 2024. On December 30, 2024, the court opened such regular insolvency proceedings. The
Company does not expect any distributions to holders of its Class A ordinary shares in connection with the winding up
process. Furthermore, all existing employment contracts with the Company have been terminated in accordance with
German law. Additional information and background on the Companyâ€™s application for the proceedings may be
found in Lilium N.V.â€™s Form 6-Ks filed with the U.S Securities and Exchange Commission (the â€œSECâ€) on
November 4, 2024, November 6, 2024, November 12, 2024, December 5, 2024, December 16, 2024, and December 26,
2024. Â In addition, on December 31, 2024, Margaret M. Smyth resigned as a member of the Board of directors (the
â€œBoardâ€), as chair of the Sustainability Committee and as a member of the Audit Committee, with immediate effect.
On January 4, 2025, Gabrielle Toledano resigned as a member of the Board, as chair of the Compensation Committee
and as a member of the Audit Committee, with immediate effect. Ms. Smythâ€™s and Ms. Toledanoâ€™s resignations
were not the result of any disagreement on any matters related to the operations of Lilium. Â As previously reported on
the Form 6-K filed on December 26, 2024, Lilium GmbH and Lilium eAircraft GmbH, the principal operating wholly-
owned German subsidiaries (the â€œSubsidiariesâ€) of Lilium, signed an asset purchase agreement dated December
23, 2024 (the â€œAgreementâ€), with MUC Mobile Uplift Corporation GmbH (the â€œPurchaserâ€), pursuant to which
the Purchaser intends to acquire the operating assets of the Subsidiaries. Â The main execution of the Agreement with
the transfer of possession of the operating assets and the transfer of the operations of the Subsidiaries occurred on
January 7, 2025. The transfer of ownership of the assets of the Subsidiaries is expected to occur on January 20, 2025.
Proceeds received from the sale will be utilized according to German Insolvency Law. Lilium will not receive proceeds
from the sale which will enable it to make any distributions to shareholders. Â Incorporation by Reference Â The
contents on this Form 6-K are hereby incorporated by reference into the Companyâ€™s registration statements on
Form F-3 filed with the U.S. Securities and Exchange Commission (â€œSECâ€) on October 1, 2024 (File No. 333-
282442), July 29, 2024 (File No. 333-281082), July 29, 2024, as amended or supplemented (File No. 333-281066), June
14, 2024 (File No. 333-280219), May 3, 2024 (File No. 333-279113), November 24, 2023 (File No. 333-275742),
September 18, 2023 (File No. 333-274550), June 9, 2023 (File No. 333-272571), November 25, 2022, as amended or
supplemented (File No. 333-268562), and October 3, 2022, as amended or supplemented (File Nos. 333-267718 and
333-267719), and the Companyâ€™s registration statements on Form S-8 filed with the SEC on November 18, 2021
(File No. 333-261175) and March 21, 2024 (File No. 333-278148). Â Â Â Forward-Looking Statements Â The
information in this Report on Form 6-K contains certain forward-looking statements within the meaning of the U.S.
federal securities lawsÂ including, but not limited to, statements regarding the agreement entered into with MUC
Mobile Uplift Corporation GmbH in connection with the sale of the assets of the Subsidiaries. These forward-looking
statements generally are identified by the words â€œmay,â€ â€œshall,â€ â€œwill,â€ â€œwould,â€ â€œexpect to,â€
â€œcould,â€ â€œlikelyâ€ and similar expressions. Forward-looking statements are predictions, projections, and other
statements about future events that are based on managementâ€™s current expectations with respect to future events
and are based on assumptions and are subject to risks and uncertainties that are subject to change at any time. Actual
events or results may differ materially from those contained in the forward-looking statements. Factors that could cause
actual future events to differ materially from the forward-looking statements in this Report on Form 6-K include (but
are not limited to) risks that the sale of the operating assets of the Subsidiaries will not be successful and the financing
for the Subsidiariesâ€™ future operations will not be obtained, as well as those risks and uncertainties discussed in
Lilium N.V.â€™s filings with the SEC, including in the section titled â€œRisk Factorsâ€ in Exhibit 99.2 to Lilium
N.V.â€™s Report on Form 6-K filed on July 17, 2024 with the SEC which is available at www.sec.gov. Forward-looking
statements speak only as of the date they are made. You are cautioned not to put undue reliance on forward-looking
statements, and the Lilium Group assumes no obligation to, and does not intend to, update, or revise these forward-
looking statements, whether as a result of new information, future events or otherwise. Â Â Â SIGNATURES Â
Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be
signed on its behalf by the undersigned, thereunto duly authorized. Â Dated: January 8, 2025 Lilium N.V. Â Â Â By:
/s/ Klaus Roewe Â Â Name: Klaus Roewe Â Â Title: Chief Executive Officer and Executive Director Â Â