4th Quarter 2025 Results Investor Presentation

AMERIS BANCORP

Cautionary Statements

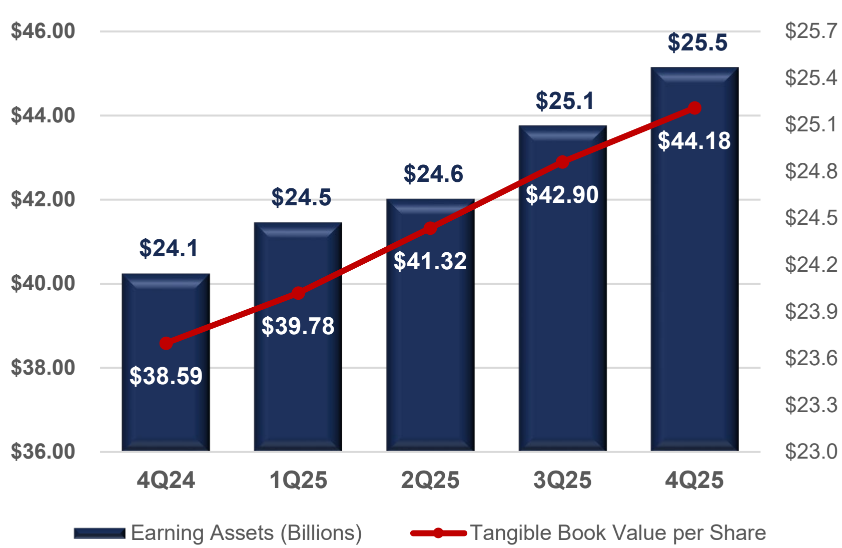
This presentation contains forward-looking statements, as defined by federal securities laws, including, among other forward-looking statements, certain plans, expectations and goals. Words such as “may,” “believe,” “expect,” “anticipate,” “intend,” “will,” “should,” “plan,” “estimate,” “predict,” “continue” and “potential” or the negative of these terms or other comparable terminology, as well as similar expressions, are meant to identify forward-looking statements. The forward-looking statements in this presentation are based on current expectations and are provided to assist in the understanding of potential future performance. Such forward-looking statements involve numerous assumptions, risks and uncertainties that may cause actual results to differ materially from those expressed or implied in any such statements, including, without limitation, the following: general competitive, economic, unemployment, political and market conditions and fluctuations, including real estate market conditions, and the effects of such conditions and fluctuations on the creditworthiness and payment behaviors of borrowers, collateral values, asset recovery values and the value of investment securities; movements in interest rates and their impacts on net interest margin, investment security valuations and other performance measures; expectations and assumptions regarding credit quality and performance; legislative and regulatory changes; changes in U.S. government trade, monetary and fiscal policies, including tariffs; competitive pressures on product pricing and services; fraud, theft or other misconduct impacting our customers or operations; cybersecurity risks, including data breaches, malware, ransomware and account takeovers; the success and timing of our business strategies and plans; our outlook and long-term goals for future growth; and natural disasters, geopolitical events, acts of war or terrorism or other hostilities, public health crises and other catastrophic events beyond our control. For a discussion of some of the other risks and other factors that may cause such forward-looking statements to differ materially from actual results, please refer to the Company’s filings with the Securities and Exchange Commission, including the Company’s Annual Report on Form 10-K for the year ended December 31, 2024, and the Company’s subsequently filed periodic reports and other filings. Forward-looking statements speak only as of the date they are made, and, except as required by law, the Company undertakes no obligation to update or revise forward-looking statements.

Ameris Profile

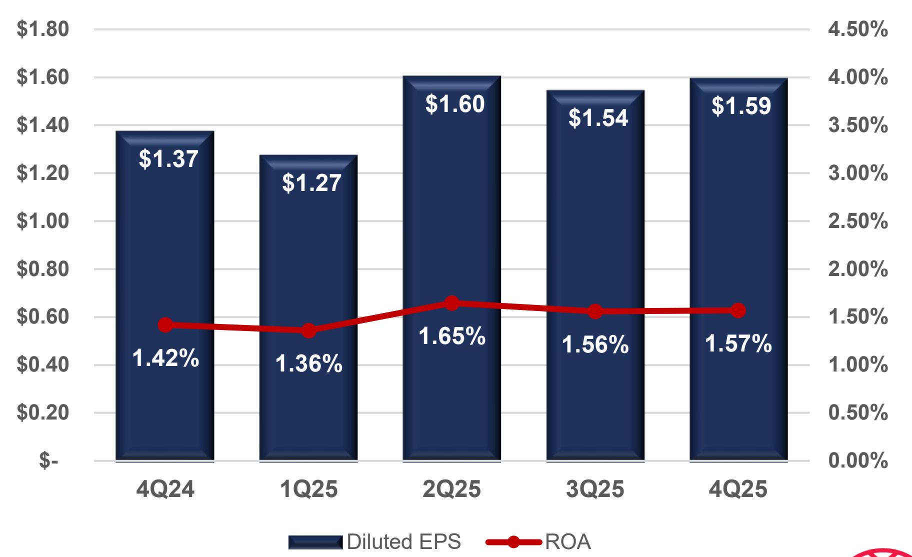
Investment Rationale

- Top of peer financial results with culture of discipline – credit, liquidity, expense control, capital
- Diversified and granular loan portfolio among geographies and product lines
- Stable deposit base with 28.7% noninterest-bearing deposits
- Experienced executive team with skills and leadership to continue to grow organically
- Focus on shareholder value with 13% annualized tangible book value growth over the last five years

Growth Focused



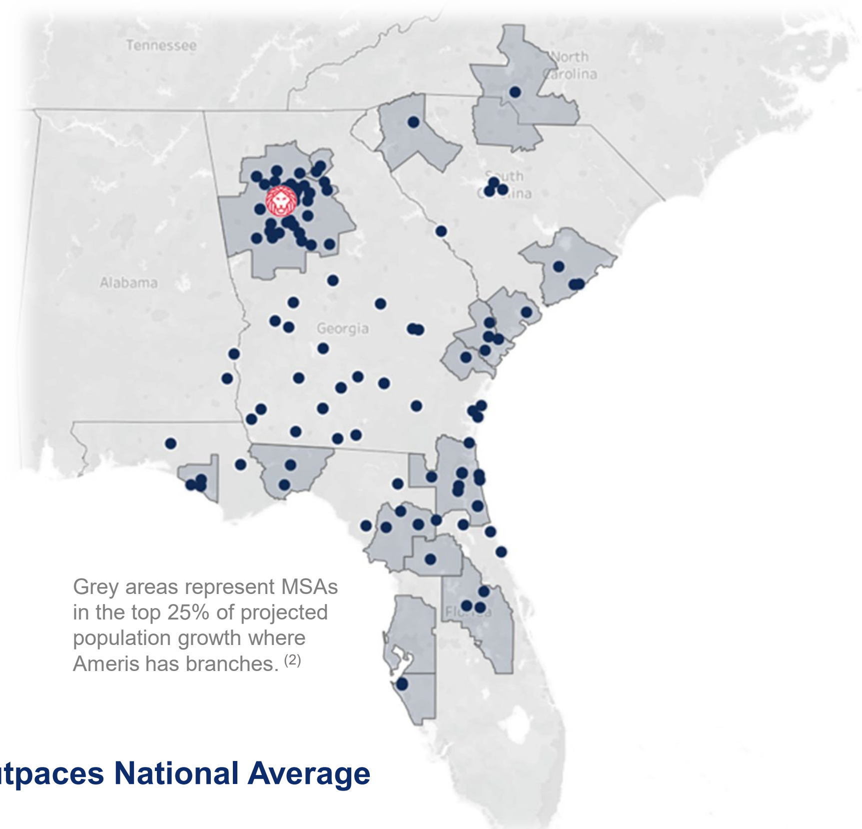
Strong History of Earnings



Southeast Scarcity Value

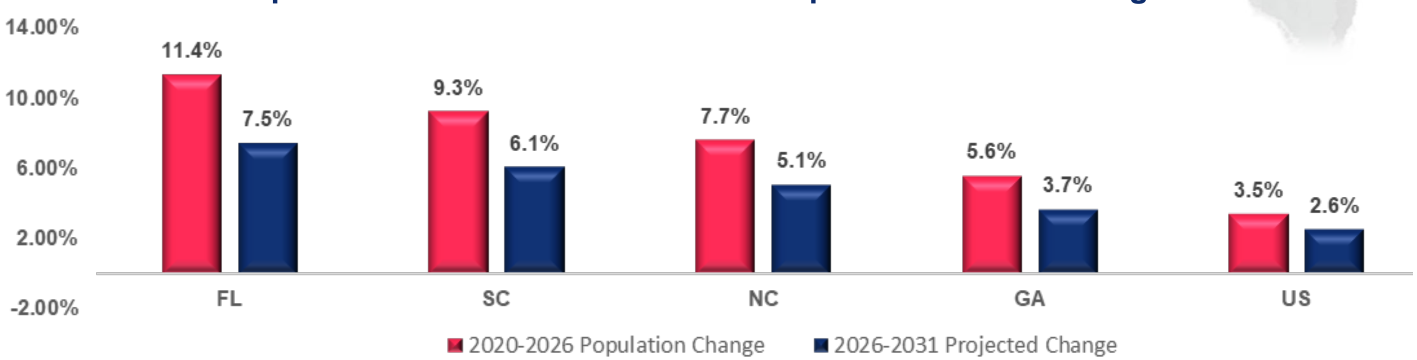
Top Southeast Market Share

- *Scarcity value* in strong Southeast markets projected to grow faster than the national average[1]
- #1 deposit market share in Atlanta for banks under $50 billion in assets
- #2 deposit market share in Jacksonville for banks under $50 billion in assets
- #1 deposit market share in Savannah for banks under $50 billion in assets
- Increasing deposit market share by 1% in Atlanta, Jacksonville and Savannah (our top three markets) would be $3.7 billion of additional deposits



Grey areas represent MSAs in the top 25% of projected population growth where Ameris has branches. [2]

Population Growth in our Markets Outpaces National Average



1 – Census data obtained from S&P Global Market Intelligence

2 – Historical and projected population change from S&P Capital and Claritas

Deposit market share according to the FDIC's Summary of Deposits as of June 30, 2025.

Why Ameris?

Leading Industry Performance

28.7% NIB Deposits	1.57% ROA	14.5% ROTCE[(1)]
3.85% Net Interest Margin	46.6% Efficiency Ratio	20% Fees to Revenue
1.62% Allowance for Credit Losses	13.2% CET1 Ratio[(2)]	11.4% TCE/TA Ratio[(1)]
13% 5-yr TBV[(1)] CAGR	1.9x National Growth Markets[(3)]	Disciplined and Focused Mgmt Team

1 – Considered Non-GAAP measures – See reconciliation of GAAP to Non-GAAP measures in Appendix

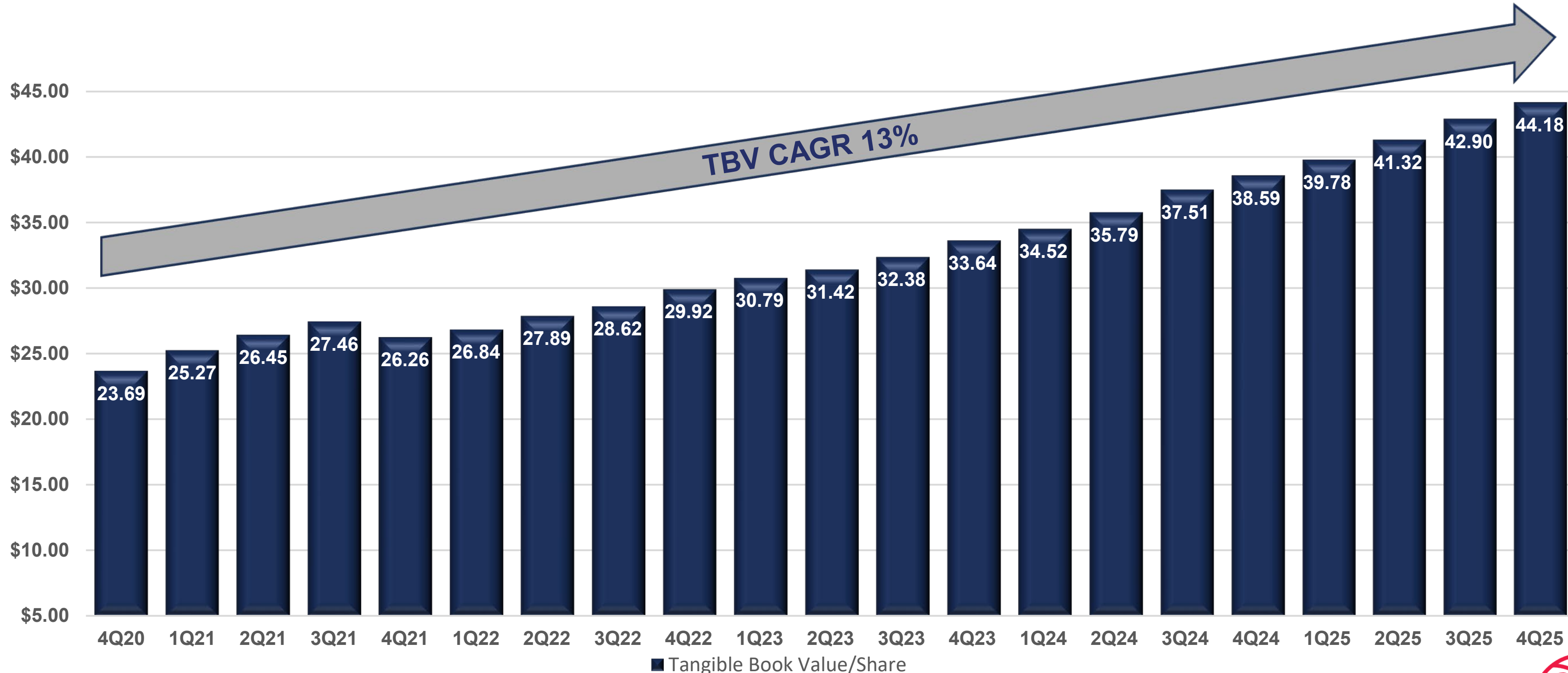
2 – Regulatory capital ratios are estimated for most recent period end

3 – Ameris Southeast Markets projected to grow approximately 1.9x the national average over the next five years per census data obtained from S&P Global Market Intelligence

Delivering Shareholder Value

Tangible Book Value Growth

- Management remains laser focused on growing shareholder value
- Over the past five years, TBV[(1)] has grown by 13% annualized
- TBV[(1)] increased $1.28 per share in 4Q25:
  - $1.38 from retained earnings
  - $0.04 from impact of AOCI
  - ($0.14) from all other, including share repurchases



1 – Considered Non-GAAP measures – See reconciliation of GAAP to Non-GAAP measures in Appendix

History of Consistent Performance

5 Year Performance Metrics

	2021	2022	2023	2024	2025	2021-2025 (5 Year) Average
ROA	1.73%	1.47%	1.06%	1.38%	1.54%	1.43%
ROTCE[(2)]	20.6%	17.8%	12.2%	14.4%	14.5%	15.9%
Net Interest Margin	3.32%	3.76%	3.61%	3.56%	3.79%	3.61%
Net Interest Income Growth[(3)]	2.8%	22.2%	4.2%	1.7%	10.3%	8.3%
Efficiency Ratio	54.9%	51.7%	53.7%	53.2%	50.0%	52.7%
Fees/Revenue	35.8%	26.2%	22.5%	25.7%	22.4%	26.5%
NIB Deposits/Total Deposits	39.5%	40.7%	31.3%	29.9%	28.7%	34.1%
CET1 Ratio[(1)]	10.5%	9.9%	11.2%	12.7%	13.2%	11.5%
TCE Ratio[(2)]	8.0%	8.7%	9.6%	10.6%	11.4%	9.7%
CRE Concentration	291%	292%	282%	268%	262%	279%
Allowance for Credit Losses/Total Loans	1.06%	1.04%	1.52%	1.63%	1.62%	1.37%
Net Charge Offs/Total Loans	0.04%	0.08%	0.25%	0.19%	0.18%	0.15%

1 – Regulatory capital ratios are estimated for most recent period end
2 – Considered Non-GAAP measures – See reconciliation of GAAP to Non-GAAP measures in Appendix
3 – Growth rate calculated from comparable prior period

4Q 2025 Operating Highlights

- Net income of $108.4 million, or $1.59 per diluted share
- Return on average assets ("ROA") of 1.57%
- Return on average tangible common equity[1] of 14.46%
- Efficiency ratio improvement to of 46.59%
- Net interest margin (TE) expansion of five bps to 3.85% for the fourth quarter of 2025
- Growth in net interest income of $7.3 million, or 12.2% annualized, from third quarter of 2025
- Loan growth of $255.1 million, or 4.8% annualized
- Earning asset growth of $374.0 million, or 5.9% annualized
- Tangible book value[1] growth of $1.28 per share, or 11.8% annualized, to $44.18 at December 31, 2025
- Share repurchases totaled $40.8 million or 563,798 shares of common stock in the quarter

1 – Considered Non-GAAP measures – See reconciliation of GAAP to Non-GAAP measures in Appendix

Full Year 2025 Operating Highlights

- Net income of $412.2 million, or $6.00 per diluted share
- ROA of 1.54%
- Return on average tangible common equity(1) of 14.51%
- Net interest margin (TE) of 3.79% for the full year 2025
- Earning asset growth of $1.32 billion, or 5.5%
- Total deposits increase of $653.5 million, or 3.0%
- TCE ratio(1) of 11.37%, compared with 10.59% one year ago
- Tangible book value(1) growth of $5.59 per share, or 14.5%, to $44.18 at December 31, 2025
- Allowance for loan losses of 1.62% of loans at December 31, 2025
- Decline in net charge-offs to 0.18% of average total loans

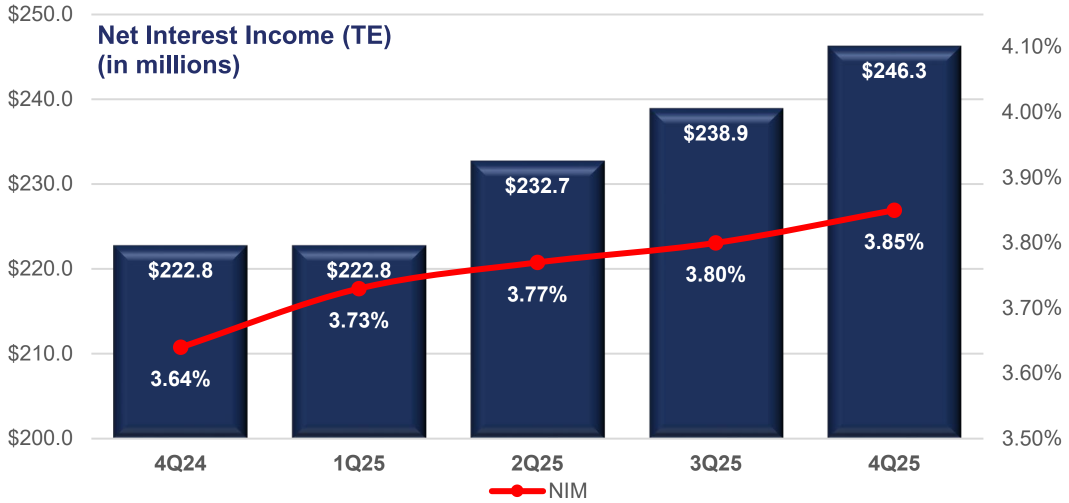
1 – Considered Non-GAAP measures – See reconciliation of GAAP to Non-GAAP measures in Appendix

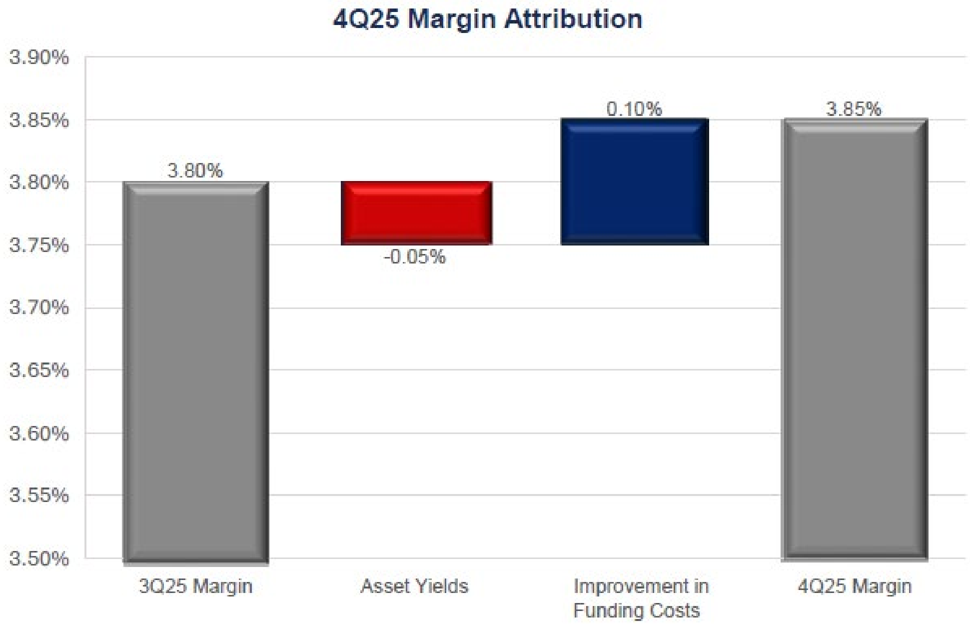
Financial Highlights

(dollars in thousands, except per share data)	Quarter to Date Results					Year To Date Results		
	4Q25	3Q25	Change	4Q24	Change	2025	2024	Change
Net Income	***$108,356***	***$106,029***	*2%*	***$ 94,376***	*15%*	***$ 412,154***	***$ 358,685***	*15%*
Adjusted Net Income[1]	***$108,848***	***$105,289***	*3%*	***$ 95,078***	*14%*	***$ 411,625***	***$ 346,640***	*19%*
Net Income Per Diluted Share	***$ 1.59***	***$ 1.54***	*3%*	***$ 1.37***	*16%*	***$ 6.00***	***$ 5.19***	*16%*
Adjusted Net Income Per Share[1]	***$ 1.59***	***$ 1.53***	*4%*	***$ 1.38***	*15%*	***$ 5.99***	***$ 5.02***	*19%*
Return on Assets	***1.57%***	***1.56%***	*1%*	***1.42%***	*11%*	***1.54%***	***1.38%***	*11%*
Adjusted Return on Assets[1]	***1.58%***	***1.55%***	*2%*	***1.43%***	*10%*	***1.53%***	***1.33%***	*15%*
Return on Equity	***10.63%***	***10.61%***	*0%*	***10.09%***	*5%*	***10.52%***	***10.01%***	*5%*
Return on TCE[1]	***14.46%***	***14.57%***	*-1%*	***14.27%***	*1%*	***14.51%***	***14.41%***	*1%*
Adjusted Return on TCE[1]	***14.53%***	***14.46%***	*0%*	***14.37%***	*1%*	***14.49%***	***13.93%***	*4%*
Efficiency Ratio	***46.59%***	***49.19%***	*-5%*	***52.26%***	*-11%*	***50.00%***	***53.20%***	*-6%*
Adjusted Efficiency Ratio[1]	***46.54%***	***49.47%***	*-6%*	***51.82%***	*-10%*	***49.99%***	***53.88%***	*-7%*
Net Interest Margin	***3.85%***	***3.80%***	*1%*	***3.64%***	*6%*	***3.79%***	***3.56%***	*6%*

1 – Considered Non-GAAP measures – See reconciliation of GAAP to Non-GAAP measures in Appendix

Strong Net Interest Margin





Spread Income and Margin

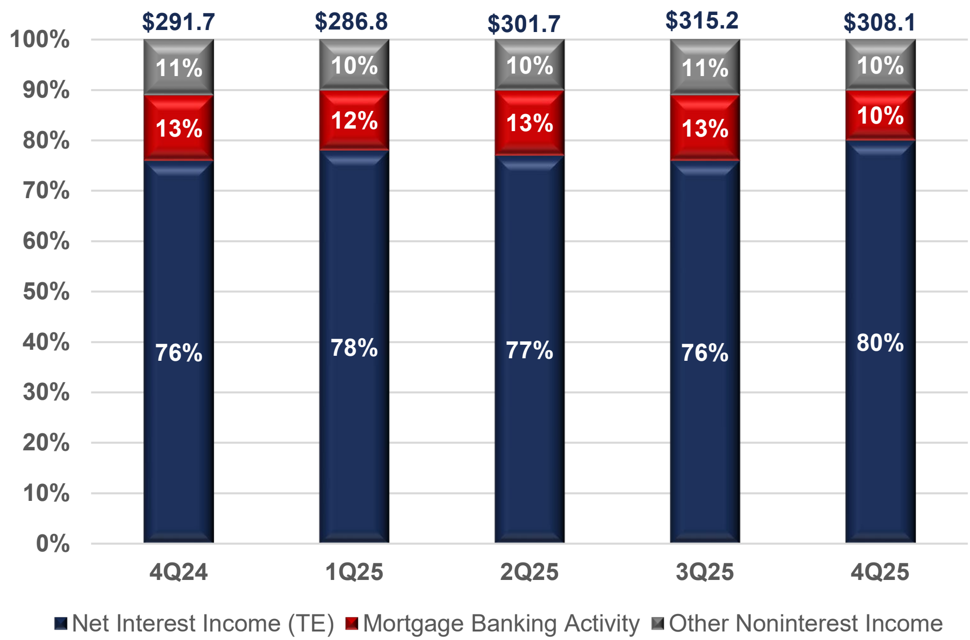
- Net interest margin improved 5 bps to 3.85% in the fourth quarter of 2025
- Net interest income (TE) grew by $7.4 million in 4Q25
  - Interest income (TE) increased $3.1 million
  - Interest expense decreased $4.3 million
- Average earning assets increased 7.0% annualized

Interest Rate Sensitivity

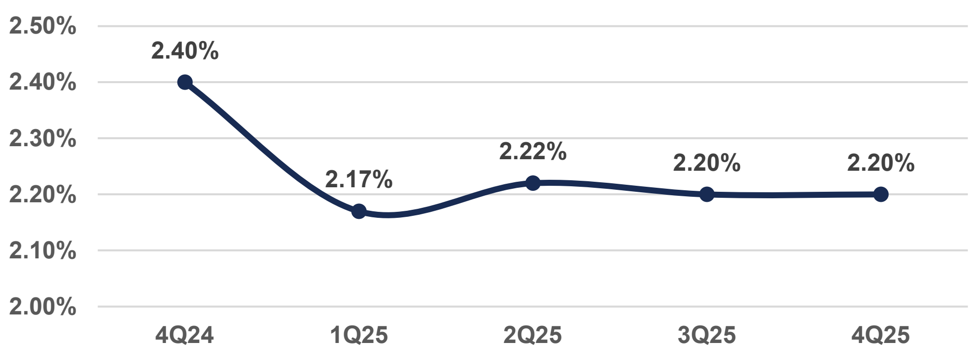
- Asset sensitivity continues near neutrality in preparation for further potential FOMC rate changes:
  - -0.1% asset sensitivity in -100bps
  - -0.1% asset sensitivity in -50bps
  - +0.2% asset sensitivity in +50bps
  - +0.5% asset sensitivity in +100bps
- Approximately $12.5 billion of total loans reprice within one year through either maturities or floating rate indices

Diversified Revenue Stream

Revenue Sources (Tax-Equivalent)
(in millions)



Mortgage Gain on Sale Margin



Strong Revenue Stream

- Strong revenue base of net interest income from core banking division and lines of business
- Additional noninterest revenue provided by our diversified lines of business

Mortgage Banking Activity

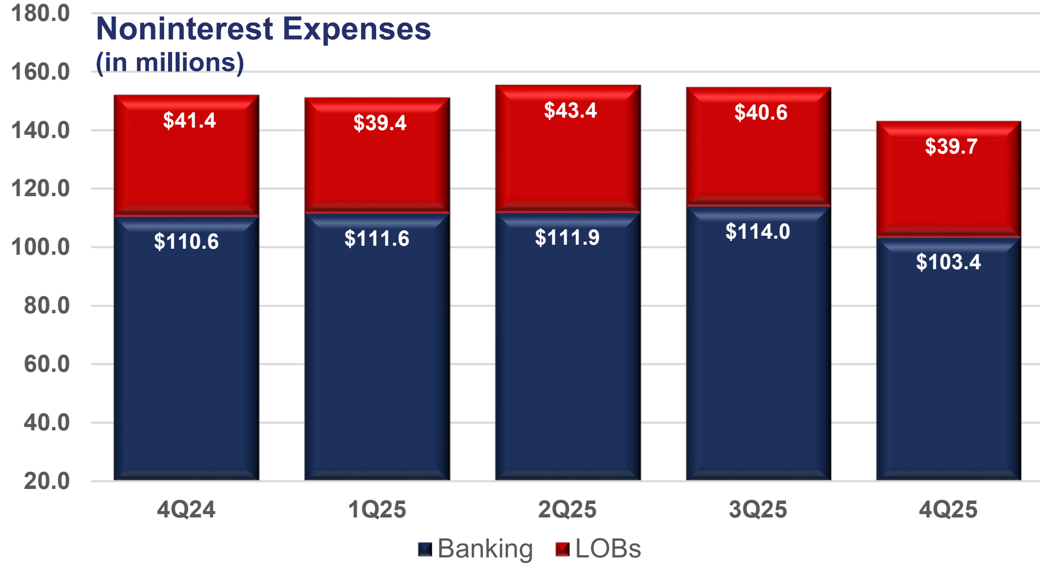
- Mortgage banking activity represented 10% of total revenue in 4Q25
- Gain on sale margin stable at 2.20% in 4Q25

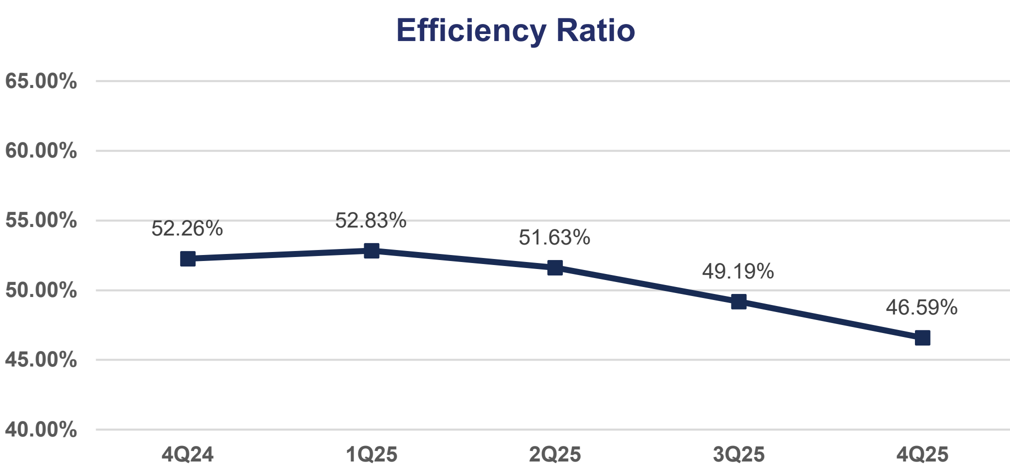
Other Noninterest Income

- Other Noninterest Income includes:
  - Service charges on deposit accounts
  - Fee income from equipment finance
  - Gain on sale of SBA loans
  - BOLI income

Disciplined Expense Control

Noninterest Expense and Efficiency Ratio





Expense Highlights

- Management continues to deliver high performing operating efficiency
- Efficiency ratio of 46.59% in 4Q25
  - Positive operating leverage on margin expansion and lower noninterest expenses helped drive lower efficiency ratio
  - Improvement compared with 49.19% in 3Q25 and 52.26% in 4Q24
- Total expenses decreased $11.5 million in 4Q25 compared with 3Q25:
  - Core bank expenses decreased $10.6 million mostly due to lower incentive compensation, healthcare costs, and 401(k) expenses
  - Lines of business expenses decreased $900,000 mostly due to reduced loan servicing expenses related to recent MSR sales

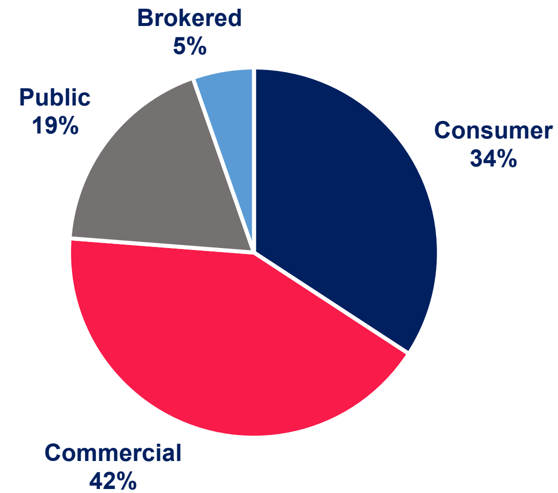
Granular Core Deposit Base

Deposits by Product Type

Deposit Type	Balance (in 000s)	% of Total	Count	Average per account
NIB	$ 6,426,145	28.7%	313,417	$ 20,503
NOW	4,130,070	18.5%	41,769	98,879
Checking (NIB/NOW)	**10,556,215**	**47.2%**	**355,186**	**29,720**
MMDA	7,561,533	33.8%	33,200	227,757
Savings	758,937	3.4%	62,630	12,118
CD	3,499,310	15.6%	38,267	91,445
Total	**$ 22,375,995**	**100%**	**489,283**	**$ 45,732**

Deposits by Customer

4Q25

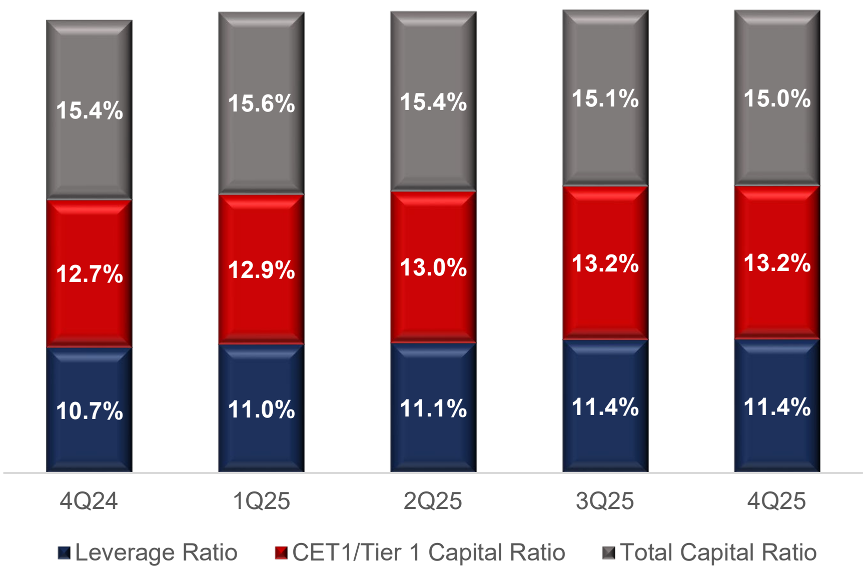


4Q25 Highlights

- Total deposits increased $147.9 million, or 2.6% annualized, during 4Q25:
  - Non-brokered, non-public fund deposits decreased $744.3 million
  - Seasonal inflows of public funds totaled $892.6 million
  - Brokered CDs decreased $403,000, and represent only 5% of total deposits
- Noninterest-bearing deposits remained strong at 28.7% of total deposits
- Granular deposit base with $45,732 average account size over approximately 489,000 accounts

Capital Strength

Strong Capital Base



Share Repurchase Plan

- Board authorized $200 million share repurchase program in October 2025, of which $159.2 million remains as of December 31, 2025
- Repurchased $40.8 million of common shares during 4Q25 and $77.1 million in the full year 2025

Capital Highlights

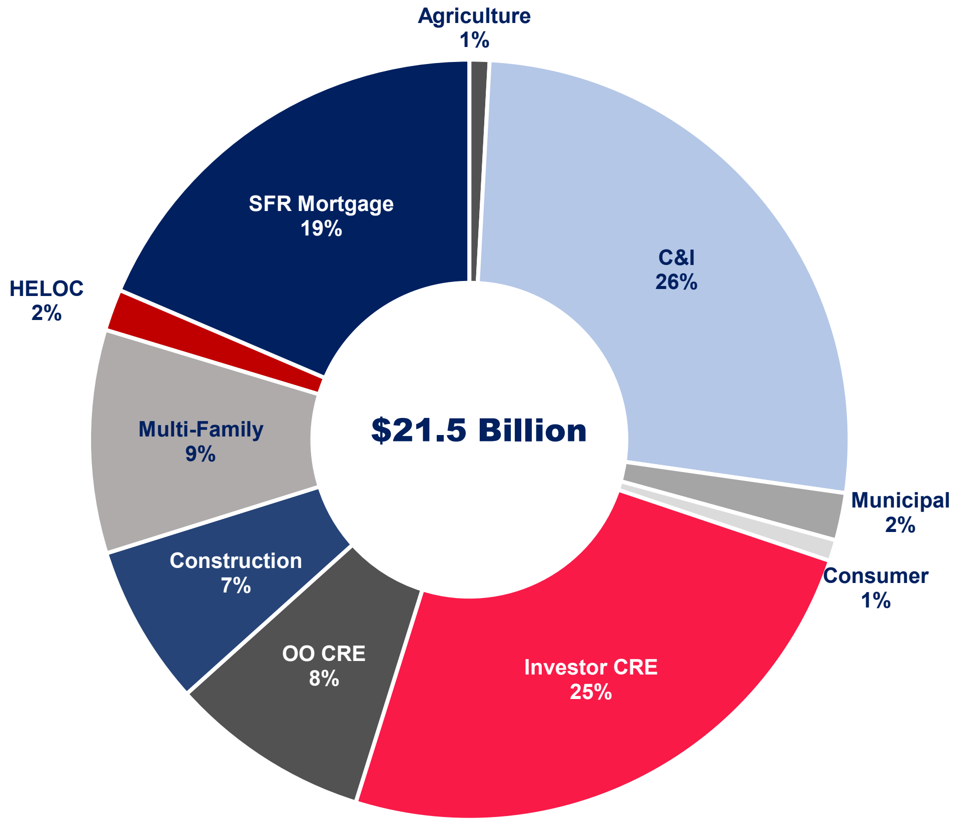
- The Company remains well capitalized
- TCE ratio of 11.4% and CET1 ratio of 13.2% are strong and above peer levels
- Minimal impact from unrealized gains/losses, as the bond portfolio has unrealized gains of $14.0 million
- Earnings expected to add between 25 - 35 basis points to capital each quarter assuming flat balance sheet
- Redeemed $74 million of bank subordinated debt in September 2025 and $110 million of holding company subordinated debt in October 2025
- As of December 31, 2025, capital components included only common equity and approximately $134.3 million of trust preferred debt

Capital ratios are estimated for most recent period end

Loan Diversification and Credit Quality

Diversified Loan Portfolio

4Q25 Loan Portfolio



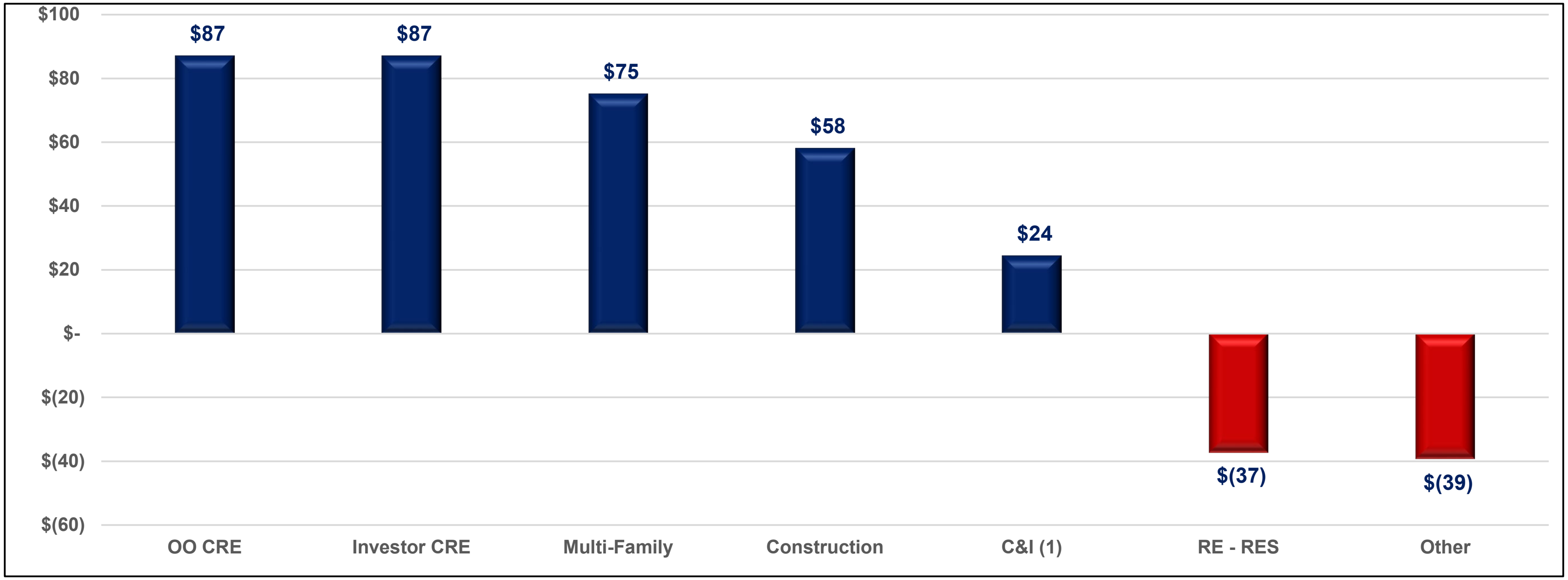
Portfolio Highlights

- Loan portfolio is well diversified across loan types and geographies and managed by a seasoned credit staff
  - Portfolio is spread across over 158,000 loans with an average size of ~$136,000
- Asset quality metrics remain stable and better than historical averages
- CRE and C&D concentrations were 262% and 43%, respectively, compared with 261% and 42%, respectively, at 3Q25
- Non-owner-occupied office loans totaled $1.37 billion at 4Q25, or 6.4% of total loans
- Allowance for Credit Losses (ACL) on loans is 1.62% of total loans
- Limited exposure to non-mortgage consumer loans and HELOCs

Loan Balance Changes

4Q25 Loan Balance Changes

(in millions)

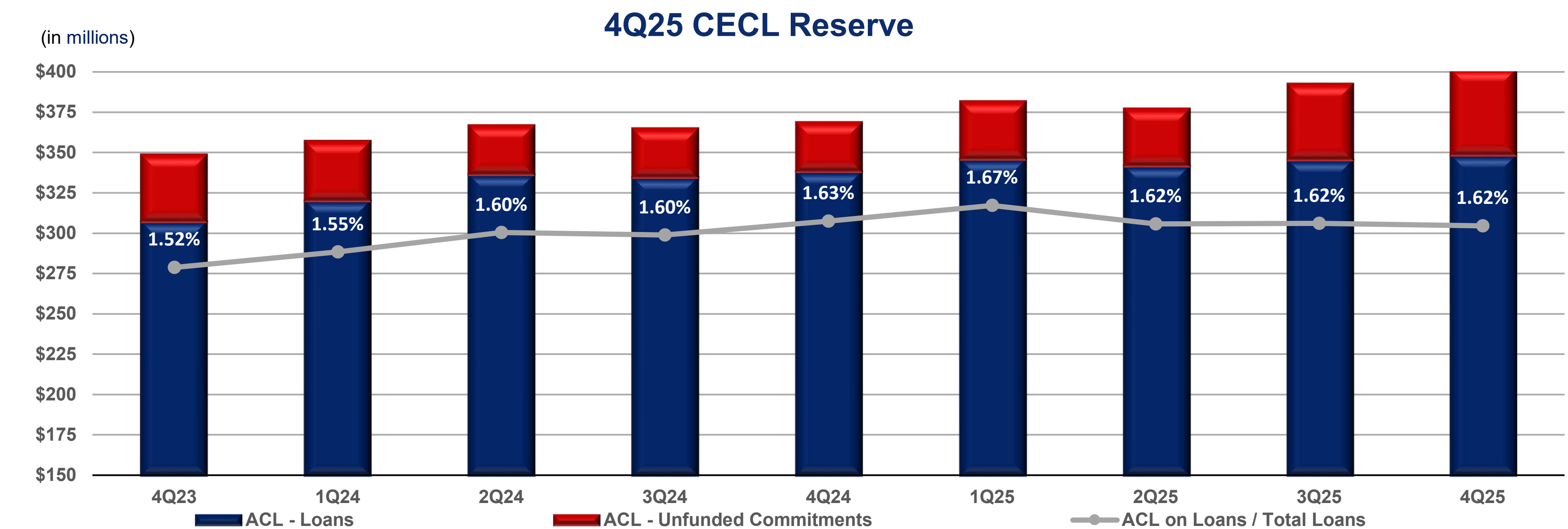


Growth Highlights

- Loan balances increased $255 million, or 4.8% annualized, during 4Q25 despite headwinds from over $500 million of Investor CRE and Multi-Family payoffs
- 4Q25 production totaled $2.4 billion, exhibiting the highest production levels since 2022
  - 16% increase from $2.1 billion in 3Q25
  - 37% increase from $1.8 billion in 4Q24

(1) C&I includes premium finance, mortgage warehouse, traditional C&I, CSVLI, and equipment finance

Allowance for Credit Losses



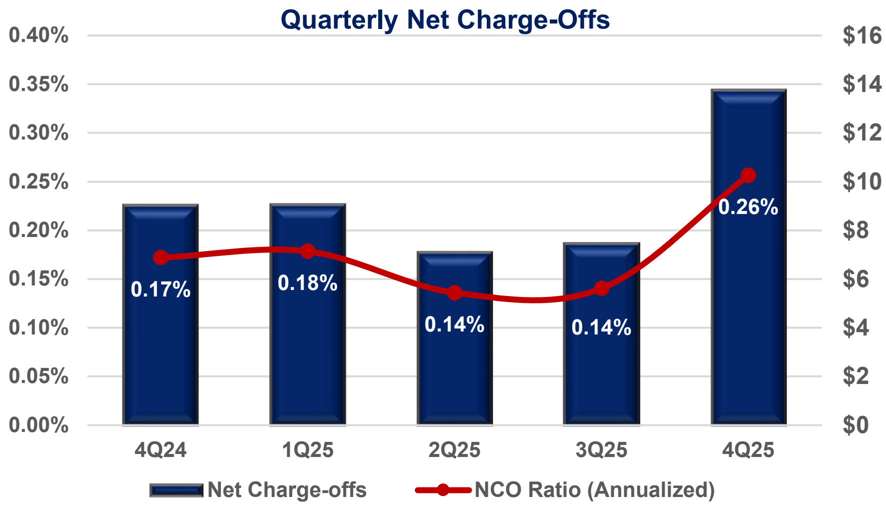
(dollars in millions)

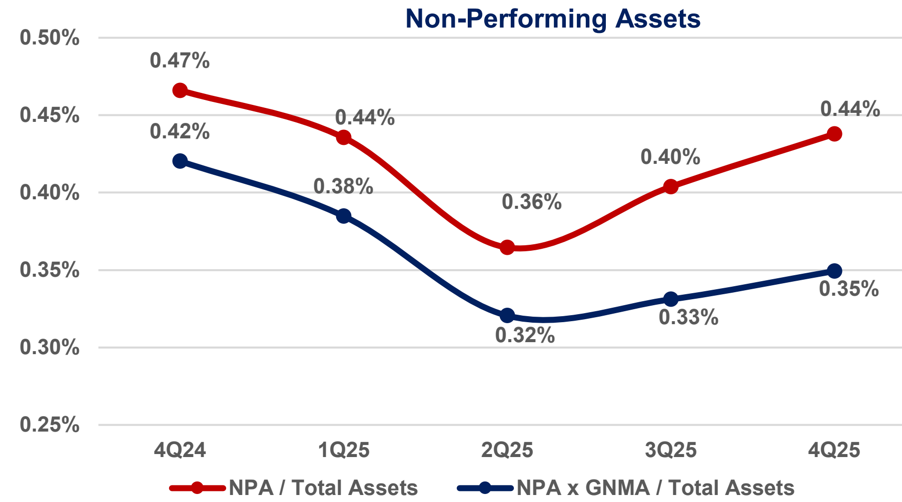
4Q25 Allowance Coverage	Outstanding Balance	ACL	ACL %
Gross Loans	$21,513.5	$348.1	1.62%
Unfunded Commitments	$4,489.9	$53.3	1.19%

Reserve Summary

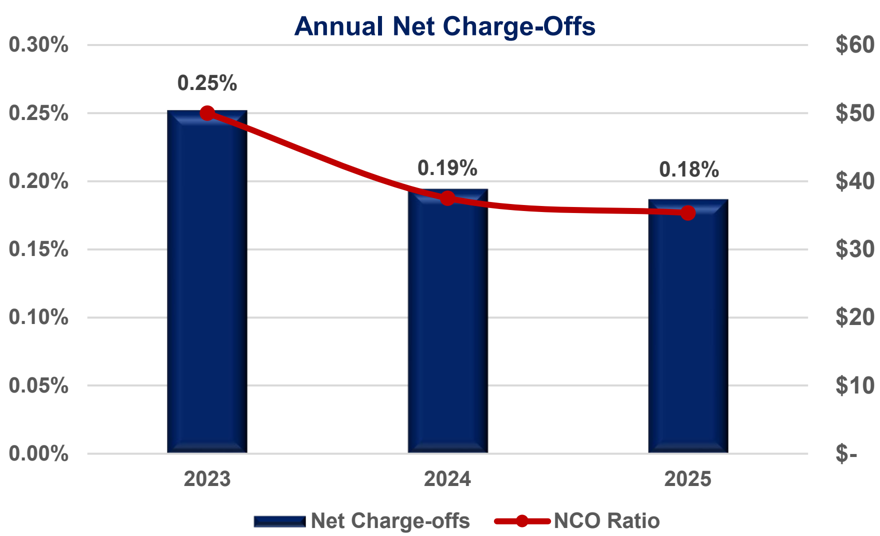
- The ACL on loans totaled $348.1 million, or 1.62%, at 4Q25
- During 4Q25, the Company recorded provision expense of $23.0 million, which included $6.3 million of provision on unfunded commitments due to strong 4Q25 production
- The December economic forecasts used in the ACL model were equally weighted between the baseline and S2 adverse scenarios

NPA / Charge-Off Trend





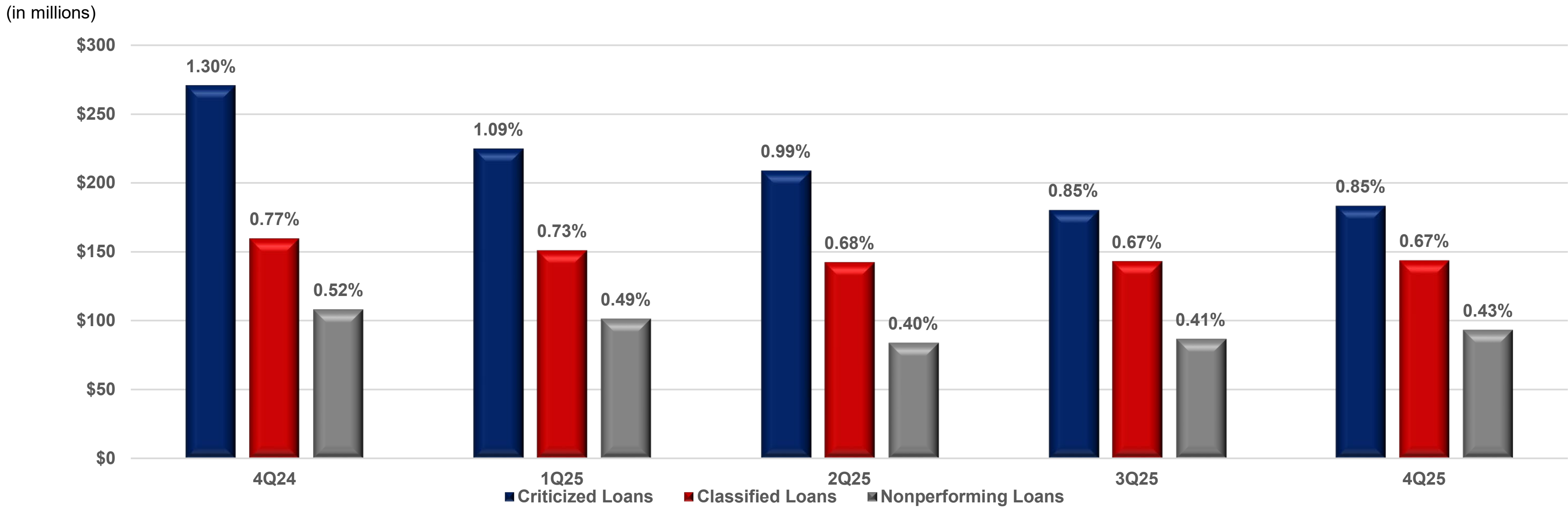
($ in millions)



Credit Summary

- The increase in NPAs in 4Q25 is primarily attributable to government guaranteed mortgages, which represent 35.5% of all NPAs
- Net charge-offs totaled $13.8 million, or 0.26% annualized, in 4Q25
- Net charge-offs totaled $37.3 million, or 0.18%, in 2025

Problem Loan Trends



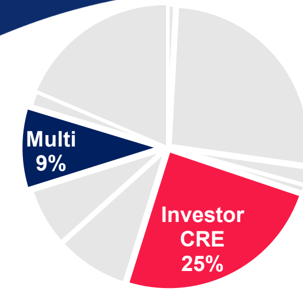
Note: Criticized, Classified and Nonperforming loan totals exclude GNMA-guaranteed loans.
Ratios expressed as a percentage of total loans net of GNMA-backed mortgage loans.

Highlights

- Total criticized loans (including special mention), excluding GNMA-guaranteed mortgage loans, increased $3.2 million, or 1.8%, in 4Q25
- Classified loans, excluding GNMA-guaranteed mortgage loans, increased approximately $747,000, or 0.5%, in 4Q25
- Nonperforming loans, excluding GNMA-guaranteed mortgage loans, increased $6.6 million, or 7.6%, in 4Q25
- The largest component of classified and nonperforming loans at 4Q25 was residential mortgages including government guaranteed

	%
Criticized ACL Coverage	190%
Classified ACL Coverage	242%
NPL ACL Coverage	374%

Term Investor CRE



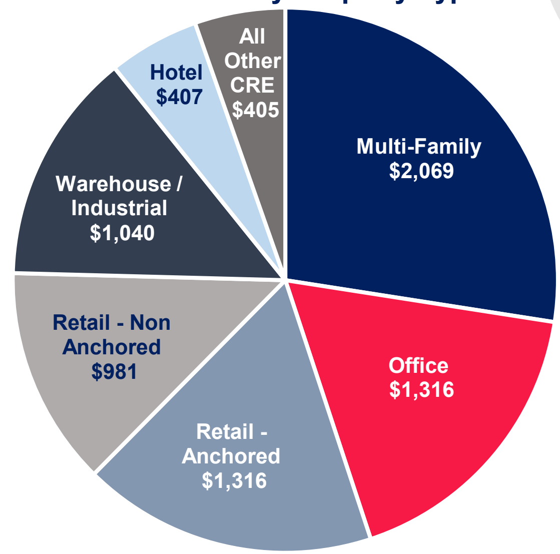
Investor CRE

Outstanding	$7.35 B
Unfunded	$0.18 B
Total Committed Exposure	$7.53 B
Average Loan Size	$4.34 M
Allowance Coverage	1.44%
PD Ratio	0.01%
NPL Ratio	0.00%
Criticized Ratio	0.57%
Criticized ACL Coverage	251%
Average LTV (1)	57%
Average DSC (1)	1.59

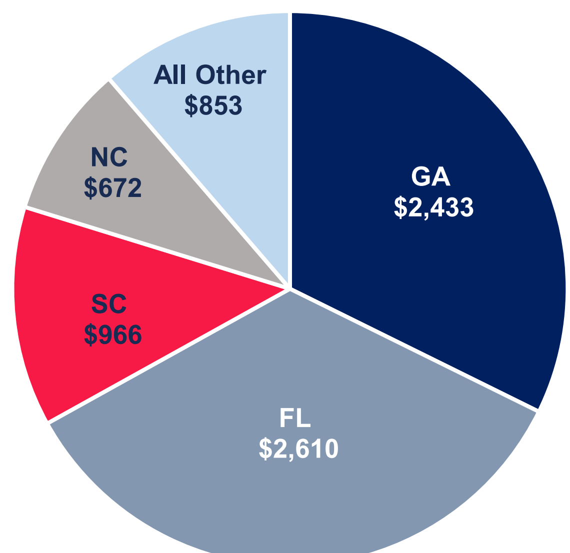
Highlights

- Past due investor CRE loans were 0.01% and NPLs were 0.00% at 4Q25
- Reserve for term investor CRE is $105.9 million, or 1.44%
- Investor CRE portfolio is well diversified with over 80% of CRE loans located in MSAs in the Bank’s footprint, which exhibit population growth forecasts exceeding the national average

Investor CRE by Property Type



Investor CRE by Property Location



(dollars in Millions)

(1) Results based on stabilized term loans, or 63% of total Investor CRE loans

Office Portfolio

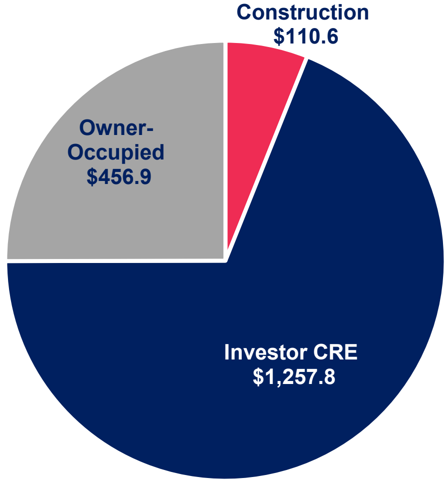
Investor Office

Outstanding	$1.37 B
Unfunded	$0.09 B
Total Committed Exposure	$1.45 B
Average Loan Size	$3.68 M
Allowance Coverage	3.35%
PD Ratio	0.00%
NPL Ratio	0.00%
Criticized Ratio	2.41%
Criticized ACL Coverage	139%
Average LTV [1]	58%
Average DSC [1]	1.62
Class A & Medical [1]	70%

Highlights

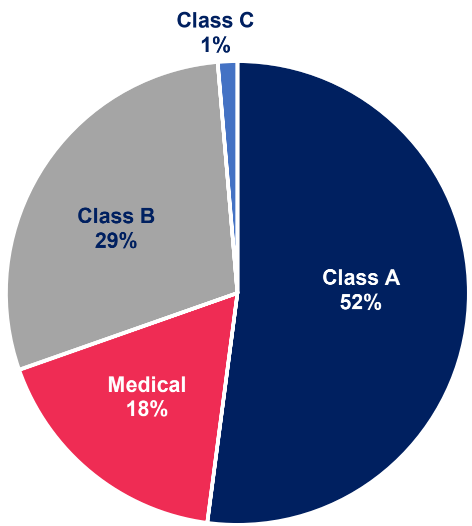
- There were no past due or nonperforming investor office loans at 4Q25
- Our reserve for investor office is $45.9 million, or 3.35%

Total Office Portfolio by Loan Type



(dollars in Millions)

Investor Office Portfolio by Property Class



(1) Results based on stabilized term loans, or 87% of term office loans

Appendix

AMERIS BANCORP

Reconciliation of GAAP to Non-GAAP Measures

(dollars in thousands)	Quarter to Date			Year to Date	
	4Q25	3Q25	4Q24	2025	2024
Net Income	$ 108,356	$ 106,029	$ 94,376	$ 412,154	$ 358,685
Adjustment items					
Gain on sale of MSR	1,127	(125)	(536)	660	(10,494)
Gain on conversion of Visa Class B-1 stock	-	-	-	-	(12,554)
Servicing right impairment	910	-	-	910	-
Gain on BOLI proceeds	(220)	(390)	-	(621)	(1,464)
FDIC special assessment	(1,136)	(318)	(559)	(1,454)	1,455
Natural disaster expenses	-	-	400	-	550
Loss on bank premises	-	-	1,203	-	1,203
Tax effect of adjustment items	(189)	93	(107)	(24)	4,166
After tax adjustment items	492	(740)	401	(529)	(17,138)
Tax expense attributable to BOLI restructuring	-	-	301	-	5,093
Adjusted Net Income	$ 108,848	$ 105,289	$ 95,078	$ 411,625	$ 346,640
Weighted average number of shares - diluted	68,328,365	68,665,669	69,128,946	68,705,914	69,061,832
Net income per diluted share	$ 1.59	$ 1.54	$ 1.37	$ 6.00	$ 5.19
Adjusted net income per diluted share	$ 1.59	$ 1.53	$ 1.38	$ 5.99	$ 5.02
Average assets	27,394,953	26,972,134	26,444,894	26,842,018	26,036,681
Return on average assets	1.57%	1.56%	1.42%	1.54%	1.38%
Adjusted return on average assets	1.58%	1.55%	1.43%	1.53%	1.33%
Average common equity	4,044,338	3,964,207	3,719,888	3,918,733	3,583,390
Average tangible common equity	2,971,985	2,887,961	2,631,452	2,840,493	2,488,588
Return on average common equity	10.63%	10.61%	10.09%	10.52%	10.01%
Return on average tangible common equity	14.46%	14.57%	14.27%	14.51%	14.41%
Adjusted return on average tangible common equity	14.53%	14.46%	14.37%	14.49%	13.93%

Reconciliation of GAAP to Non-GAAP Measures

(dollars in thousands)	Quarter to Date 4Q25	3Q25	2Q25	1Q25	4Q24	Year to Date 2025	2024
Adjusted Noninterest Expense							
Total noninterest expense	$ 143,090	$ 154,566	$ 155,260	$ 151,034	$ 151,949	$ 603,950	$ 607,794
Adjustment items:							
FDIC special assessment	1,136	318	138	(138)	559	1,454	(1,455)
Natural disaster expenses	-	-	-	-	(400)	-	(550)
Gain on sale of premises	-	-	-	-	(1,203)	-	(1,203)
Adjusted noninterest expense	$ 144,226	$ 154,884	$ 155,398	$ 150,896	$ 150,905	$ 605,404	$ 604,586
Total Revenue							
Net interest income	$ 245,307	$ 237,964	$ 231,813	$ 221,839	$ 221,821	$ 936,923	$ 849,190
Noninterest income	61,827	76,274	68,911	64,023	68,959	271,035	293,257
Total revenue	$ 307,134	$ 314,238	$ 300,724	$ 285,862	$ 290,780	$ 1,207,958	$ 1,142,447
Adjusted Total Revenue							
Net interest income (TE)	$ 246,287	$ 238,917	$ 232,741	$ 222,767	$ 222,773	$ 940,712	$ 853,020
Noninterest income	61,827	76,274	68,911	64,023	68,959	271,035	293,257
Total revenue (TE)	$ 308,114	$ 315,191	$ 301,652	$ 286,790	$ 291,732	$ 1,211,747	$ 1,146,277
Adjustment items:							
(Gain) loss on securities	(12)	(1,581)	-	(40)	16	(1,633)	(12,304)
Gain on BOLI proceeds	(220)	(390)	-	(11)	-	(621)	(1,464)
(Gain) loss on sale of mortgage servicing rights	1,127	(125)	(356)	14	(536)	660	(10,494)
Adjusted total revenue (TE)	$ 309,919	$ 313,095	$ 301,296	$ 286,753	$ 291,212	$ 1,211,063	$ 1,122,015
Efficiency ratio	46.59%	49.19%	51.63%	52.83%	52.26%	50.00%	53.20%
Adjusted efficiency ratio (TE)	46.54%	49.47%	51.58%	52.62%	51.82%	49.99%	53.88%

Reconciliation of GAAP to Non-GAAP Measures

(dollars in thousands)	Quarter to Date				
	4Q25	3Q25	2Q25	1Q25	4Q24
Total shareholders' equity	$ 4,076,028	$ 4,016,701	$ 3,917,678	$ 3,823,802	$ 3,751,522
Less:					
Goodwill	1,015,646	1,015,646	1,015,646	1,015,646	1,015,646
Other intangibles, net	54,824	58,703	62,582	66,658	70,761
Total tangible shareholders' equity	$ 3,005,558	$ 2,942,352	$ 2,839,450	$ 2,741,498	$ 2,665,115
Period end number of shares	68,022,316	68,587,742	68,711,043	68,910,924	69,068,609
Book value per share (period end)	$ 59.92	$ 58.56	$ 57.02	$ 55.49	$ 54.32
Tangible book value per share (period end)	$ 44.18	$ 42.90	$ 41.32	$ 39.78	$ 38.59
Total assets	$ 27,515,879	$ 27,099,829	$ 26,680,153	$ 26,514,940	$ 26,262,050
Less:					
Goodwill	1,015,646	1,015,646	1,015,646	1,015,646	1,015,646
Other intangibles, net	54,824	58,703	62,582	66,658	70,761
Total tangible assets	$ 26,445,409	$ 26,025,480	$ 25,601,925	$ 25,432,636	$ 25,175,643
Equity to Assets	14.81%	14.82%	14.68%	14.42%	14.28%
Tangible Common Equity to Tangible Assets	11.37%	11.31%	11.09%	10.78%	10.59%

Reconciliation of GAAP to Non-GAAP Measures

(dollars in thousands)	2021	2022	2023	2024	2025
Return on Tangible Common Equity					
Net Income	$ 376,913	$ 346,540	$ 269,105	$ 358,685	$ 412,154
Average common equity	2,827,669	3,083,081	3,313,361	3,583,390	3,918,733
Average tangible common equity	1,826,433	1,947,222	2,200,883	2,488,588	2,840,493
Return on average common equity	13.3%	11.2%	8.1%	10.0%	10.5%
Return on average tangible common equity	20.6%	17.8%	12.2%	14.4%	14.5%

(dollars in thousands)	2021	2022	2023	2024	2025
Total shareholders' equity	$ 2,966,451	$ 3,197,400	$ 3,426,747	$ 3,751,522	$ 4,076,028
Less:					
Goodwill	1,012,620	1,015,646	1,015,646	1,015,646	1,015,646
Other intangibles, net	125,938	106,194	87,949	70,761	54,824
Total tangible shareholders' equity	$ 1,827,893	$ 2,075,560	$ 2,323,152	$ 2,665,115	$ 3,005,558
Total assets	$ 23,858,321	$ 25,053,286	$ 25,203,699	$ 26,262,050	$ 27,515,879
Less:					
Goodwill	1,012,620	1,015,646	1,015,646	1,015,646	1,015,646
Other intangibles, net	125,938	106,194	87,949	70,761	54,824
Total tangible assets	$ 22,719,763	$ 23,931,446	$ 24,100,104	$ 25,175,643	$ 26,445,409
Equity to Assets	12.4%	12.8%	13.6%	14.3%	14.8%
Tangible Common Equity to Tangible Assets	8.0%	8.7%	9.6%	10.6%	11.4%

Reconciliation of GAAP to Non-GAAP Measures

(dollars in thousands)	As of 4Q25	3Q25	2Q25	1Q25	4Q24	3Q24	2Q24	1Q24	4Q23	3Q23	2Q23
Total shareholders' equity	$ 4,076,028	$ 4,016,701	$ 3,917,678	$ 3,823,802	$ 3,751,522	$ 3,681,368	$ 3,566,614	$ 3,484,738	$ 3,426,747	$ 3,347,069	$ 3,284,630
Less:											
Goodwill	1,015,646	1,015,646	1,015,646	1,015,646	1,015,646	1,015,646	1,015,646	1,015,646	1,015,646	1,015,646	1,015,646
Other intangibles, net	54,824	58,703	62,582	66,658	70,761	74,941	79,120	83,527	87,949	92,375	96,800
Total tangible shareholders' equity	$ 3,005,558	$ 2,942,352	$ 2,839,450	$ 2,741,498	$ 2,665,115	$ 2,590,781	$ 2,471,848	$ 2,385,565	$ 2,323,152	$ 2,239,048	$ 2,172,184
Period end number of shares	68,022,316	68,587,742	68,711,043	68,910,924	69,068,609	69,067,019	69,066,573	69,115,263	69,053,341	69,138,461	69,139,783
Book value per share (period end)	$ 59.92	$ 58.56	$ 57.02	$ 55.49	$ 54.32	$ 53.30	$ 51.64	$ 50.42	$ 49.62	$ 48.41	$ 47.51
Tangible book value per share (period end)	$ 44.18	$ 42.90	$ 41.32	$ 39.78	$ 38.59	$ 37.51	$ 35.79	$ 34.52	$ 33.64	$ 32.38	$ 31.42

	As of 1Q23	4Q22	3Q22	2Q22	1Q22	4Q21	3Q21	2Q21	1Q21	4Q20
Total shareholders' equity	$ 3,253,195	$ 3,197,400	$ 3,119,070	$ 3,073,376	$ 3,007,159	$ 2,966,451	$ 2,900,770	$ 2,837,004	$ 2,757,596	$ 2,647,088
Less:										
Goodwill	1,015,646	1,015,646	1,023,071	1,023,056	1,022,345	1,012,620	928,005	928,005	928,005	928,005
Other intangibles, net	101,488	106,194	110,903	115,613	120,757	125,938	60,396	63,783	67,848	71,974
Total tangible shareholders' equity	$ 2,136,061	$ 2,075,560	$ 1,985,096	$ 1,934,707	$ 1,864,057	$ 1,827,893	$ 1,912,369	$ 1,845,216	$ 1,761,743	$ 1,647,109
Period end number of shares	69,373,863	69,369,050	69,352,709	69,360,461	69,439,084	69,609,228	69,635,435	69,767,209	69,713,426	69,541,481
Book value per share (period end)	$ 46.89	$ 46.09	$ 44.97	$ 44.31	$ 43.31	$ 42.62	$ 41.66	$ 40.66	$ 39.56	$ 38.06
Tangible book value per share (period end)	$ 30.79	$ 29.92	$ 28.62	$ 27.89	$ 26.84	$ 26.26	$ 27.46	$ 26.45	$ 25.27	$ 23.69