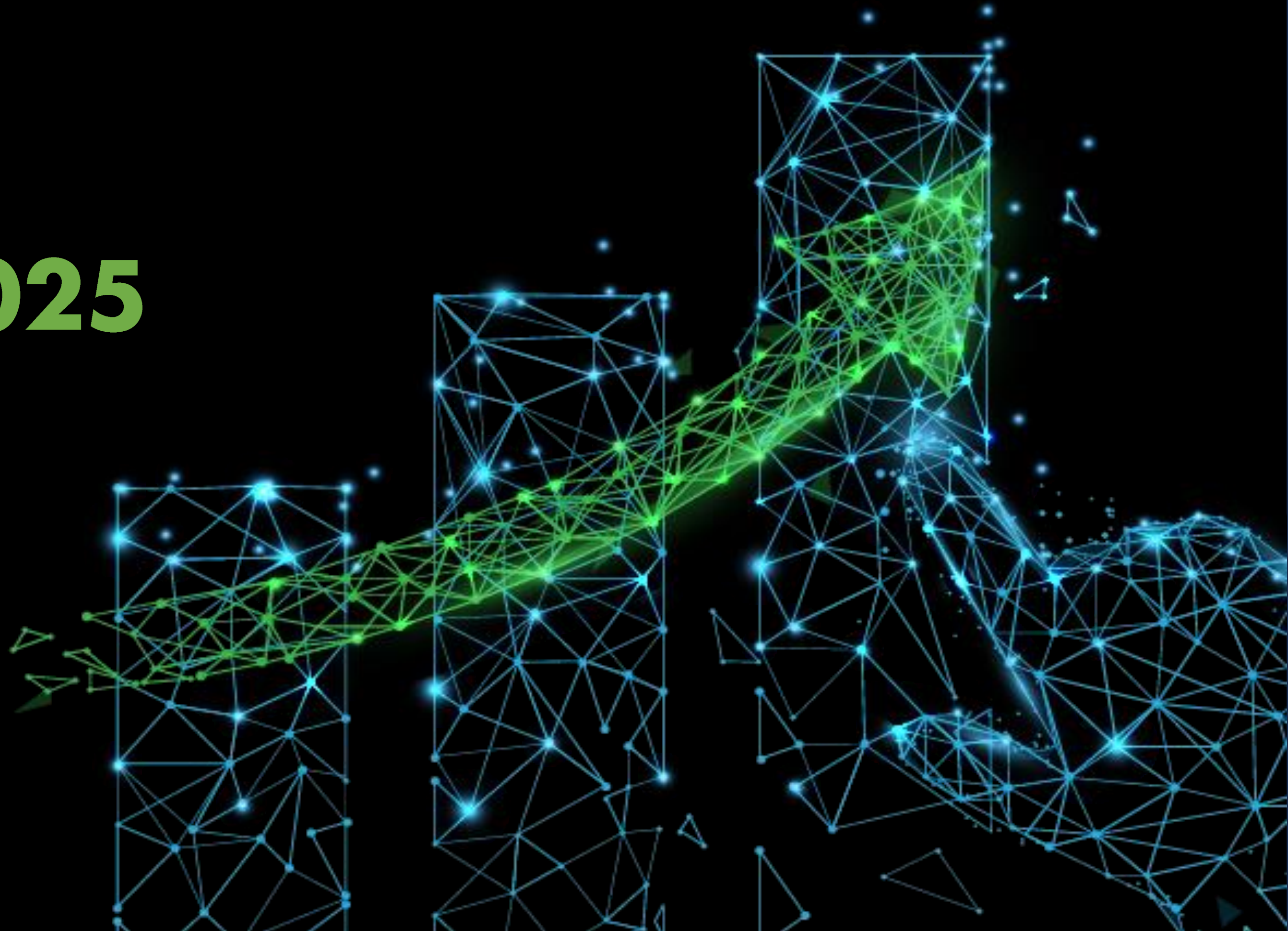
blink®

SECOND QUARTER 2025 EARNINGS RESULTS

August 18, 2025



SAFE HARBOR STATEMENT

Forward-Looking Statements

This presentation contains statements that are forward-looking statements within the meaning of Section 27A of the Securities Act of 1933, as amended, and Section 21E of the Securities Exchange Act of 1934, as amended, or the Exchange Act, that are based on management’s current expectations and assumptions and are subject to risks and uncertainties. Such statements include, but are not limited to, statements about (i) delays in product development and deployment, (ii) market acceptance of our EV charging products and related services, (iii) technological change in the EV charging equipment industry, (iv) competition in EV markets generally in the United States and abroad, (v) intellectual property issues, and (vi) other aspects of our business identified in this presentation, as well as in our periodic reports that we file from time to time with the SEC. In some cases, you can identify forward-looking statements by terminology such as “may,” “will,” “could,” “would,” “should,” “expect,” “plan,” “anticipate,” “intend,” “tends,” “believe,” “estimate,” “predict,” “potential,” “project” or “continue” or the negative of those terms or other comparable terminology. These statements are only predictions. Actual events or results may differ materially from those expressed or implied by these forward-looking statements because of market conditions in our industries or other factors that are in some cases beyond our control. All of the forward-looking statements are subject to risks and uncertainties. Various factors, including but not limited to the risks described from time to time in Blink Charging Co.’s periodic reports with the SEC, including, without limitation, the risks described in Blink Charging Co.’s Annual Report on Form 10-K for the year ended December 31, 2024 under the captions “Risk Factors” and “Management's Discussion and Analysis of Financial Condition and Results of Operations,” could cause actual results to differ from those implied by the forward-looking statements. Given these risks and uncertainties, you are cautioned not to place undue reliance on these forward-looking statements. All information is current as of the date this press release is issued, and except as required by law, Blink Charging Co. does not undertake, and specifically declines, any obligation to update any of these statements or to publicly announce the results of any revisions to these statements to reflect future events or developments.

Non-GAAP Disclosure

The information provided herein includes certain non-GAAP financial measures. These non-GAAP financial measures are intended to supplement the GAAP financial information by providing additional insight regarding the results of operations of the Company. The non-GAAP Adjusted EBITDA financial measure used by the Company is intended to provide an enhanced understanding of our underlying operational measures to manage the Company’s business, to evaluate performance compared to prior periods and the marketplace, and to establish operational goals. Certain items are excluded from this non-GAAP financial measure to provide additional comparability measures from period to period. These non-GAAP financial measures will not be defined in the same manner by all companies and may not be comparable to other companies. Non-GAAP financial measures are reconciled in the accompanying tables to the most directly comparable measures as reported in accordance with GAAP, and should be viewed in addition to, and not in lieu of, such comparable financial measures.

Q2 HIGHLIGHTS

Michael Battaglia
President and CEO

Q2 2025 HIGHLIGHTS[1]

$28.7M
Total Revenue

$2.1M
Gross Profit

7.3%
Gross Margin

2Q25 Gross Profit and Gross Margin were impacted by $6.4 million in non-cash charges related to obsolete inventory adjustments and write-down of capitalized costs related to incomplete projects

$11.8M
↑46% Service Revenues[2]

$3.0M
↑55% Network Fees

~49 GWh
↑66% Disbursed on Blink Networks

[1] All comparisons are Q2 -2025 year-over-year, unless otherwise noted
[2] Service Revenues consist of repeat charging service revenues, recurring network fees, and car-sharing service revenues

SEQUENTIAL REVENUE GROWTH DRIVEN BY ENHANCED CHARGER UTILIZATION

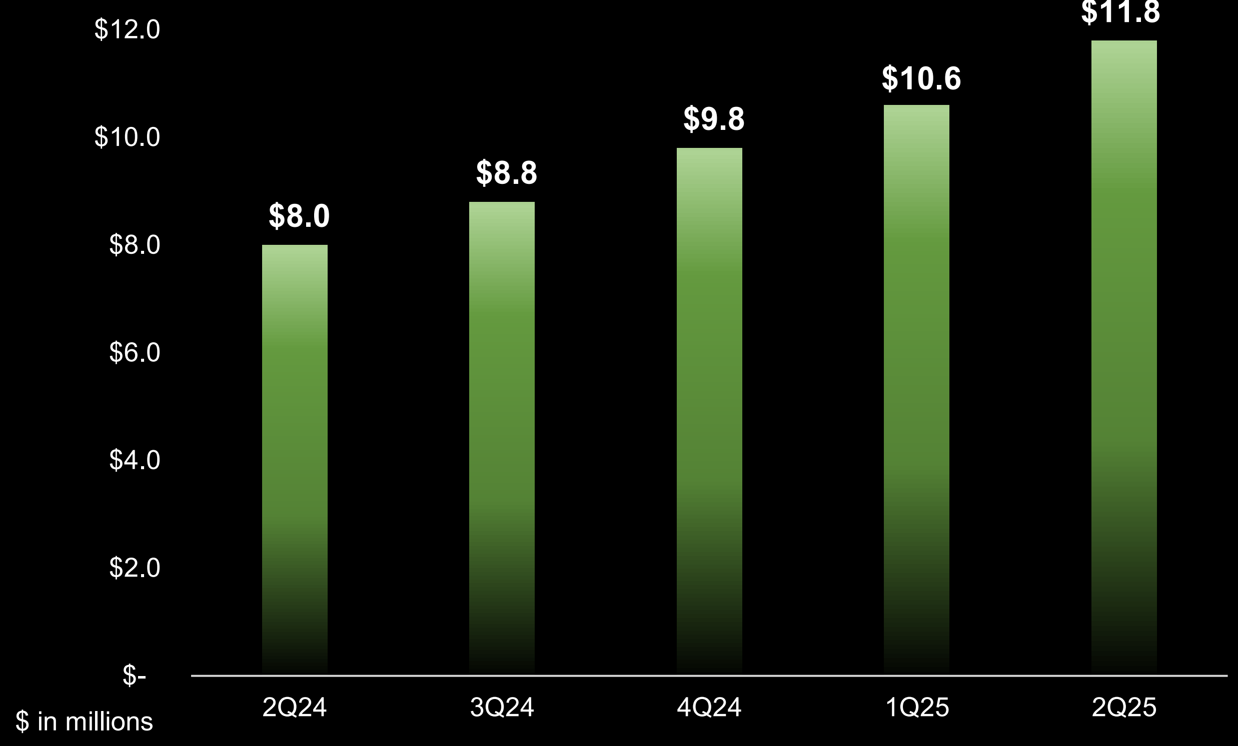
46% YoY Service Revenue Growth

56% YoY Growth in Charging Revenue

339% YoY Growth in Revenue from Blink Owned / Operated U.S. DC Chargers

Repeat and Recurring Service Revenue

Over Last 5 Quarters



OWNER OPERATED MODEL REPRESENTS SIGNIFICANT FUTURE OPPORTUNITY

STRATEGICALLY REDUCING OPERATING EXPENSES

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22% Reduction in Compensation Expense

Q2 2025 versus Q2 2024

$8 Million Eliminated

Yearly Compensation and Professional Services Expenses Eliminated On a Go Forward Basis

ZEMETRIC, INC. ACQUISITION

- July 2025: Blink Acquired Zemetric, Inc.
  - Zemetric is a charging infrastructure company with tailored solutions for fleets, multi-family and commercial applications

- Expanding Blink's L2 product offerings
  - Addressing the value–oriented market segment with innovative and accessible chargers

- Zemetric founding team joins Blink
  - Harmeet Singh, Chief Technology Officer
  - Bonnie Datta, Senior VP of Global Commercial Operations
  - Kapil Singh, VP Hardware and Firmware Engineering

PROGRESS ON AGREEMENT WITH AXXELTROVA CAPITAL

- June 2025: Blink and Axxeltrova Capital executed **non-binding term sheet for previously announced up to £100M Special Purpose Vehicle (SPV) to support growth in UK EV charging development**

- **Blink and Axxeltrova will work with the Local Electric Vehicle Infrastructure (LEVI) program to finance and operate the Blink chargers through the SPV**

- **Blink will install, operate, manage, and maintain these chargers on the Blink Network**

AMENDED ENVOY AGREEMENT PROVIDES CLEAR PATH FORWARD

- Amends the merger agreement and releases Blink from its payment obligations and liability in exchange for stock and performance-based warrants

- Sole remaining payment obligation is satisfied upon issuance of $10 million in shares of Company common stock, and warrants exercisable for shares of Company common stock for an aggregate notional value of $11 million, divided into three tranches:

  - $2.5 million worth of warrants vesting upon common stock reaching a price per share of $1.70 for seven consecutive days

  - $2.5 million worth of warrants vesting upon common stock reaching a price per share of $2.10 consecutive days

  - $6 million worth of warrants vesting upon common stock reaching a price per share of $4.85 for seven consecutive days

- These warrants will expire 20 months after the issuance date

FINANCIAL HIGHLIGHTS

Michael Bercovich
CFO

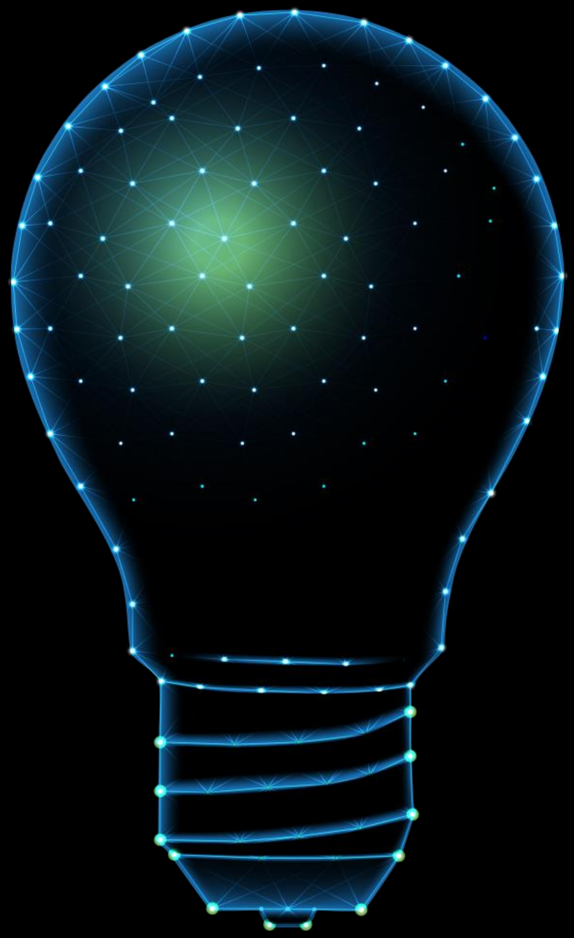
SELECTED FINANCIALS

($ in 000s)	2Q25	2Q24	YoY Change	6 Months Ended June 30, 2025	6 Months Ended June 30, 2024	YoY Change
Product Sales	$14,508	$23,582	(38.5%)	$22,889	$51,090	(55.2%)
Service Revenue [1]	$11,756	$8,045	46.1%	$22,337	$16,234	37.6%
Other Revenue [2]	$2,403	$1,635	47.0%	$4,195	$3,506	19.7%
Total Revenues	$28,667	$33,262	(13.8%)	$49,421	$70,830	(30.2%)
Gross Profit	$2,094	$10,713	(80.5%)	$9,463	$24,132	(60.8%)
Operating Expenses	$34,303	$31,362	9.4%	$62,752	$62,264	0.8%
Adjusted EBITDA [3]	($24,448)	($14,708)	(66.2%)	($39,937)	($24,888)	(60.5%)

[1] Service Revenue consist of repeat charging service revenues, recurring network fees, and ride-sharing revenues.
[2] Other Revenues consist of other revenues, warranties, grants and rebates.
[3] Adjusted EBITDA defined as EBITDA adjusted for non-recurring or non-cash items, such as stock-based compensation, acquisition related costs, estimated loss related to sale of underperforming assets of subsidiary, change in fair value related to consideration payable and assets impairment.
A reconciliation of GAAP to non-GAAP financial measures can be found in the appendix of this presentation.

CONCLUDING REMARKS

Michael Battaglia
President and CEO



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APPENDIX

RECONCILIATION OF NON-GAAP FINANCIAL MEASURES

(In thousands and unaudited)	Q2 2025	Q2 2024	6 Months Ended June 30, 2025	6 Months Ended June 30, 2024
Net loss	($31,959)	($20,059)	($52,666)	($37,232)
Interest expense, net	($71)	$46	($15)	$473
Provision for Income Taxes	$31	$164	$164	$192
Depreciation and amortization	$3,294	$3,236	$6,783	$6,579
EBITDA (1)	($28,705)	($16,613)	($45,839)	($29,988)
Stock-based compensation	$741	$1,034	$1,707	$1,951
Acquisition-related costs	-	$12	-	$26
Estimated loss related to sale of underperforming assets of subsidiary	-	$112	-	$676
Change in fair value related to consideration payable	$1,784	$747	$2,463	$2,447
Assets Impairment	$1,732	-	$1,732	-
Adjusted EBITDA (2)	($24,448)	($14,708)	($39,937)	($24,888)

[1] EBITDA is a non-GAAP financial measure management uses as a proxy for net income (loss) and is defined as earnings (loss) before interest income (expense), provision for income taxes, and depreciation and amortization expense.
[2] Adjusted EBITDA, defined as EBITDA adjusted for non-recurring or non-cash items, such as stock-based compensation, acquisition related costs, impairment of goodwill and intangible assets, estimated loss related to sale of underperforming assets of subsidiary, change in fair value related to consideration payable and assets impairment.

RECONCILIATION OF NON-GAAP FINANCIAL MEASURES

(unaudited)	Q2 2025	Q2 2024	6 Months Ended June 30, 2025	6 Months Ended June 30, 2024
Net loss – per diluted share	($0.31)	($0.20)	($0.51)	($0.37)
Add: Amortization expense of intangible assets	$0.01	$0.01	$0.02	$0.03
Acquisition-related costs	-	$0.00	-	$0.00
Estimated loss related to sale of underperforming assets of subsidiary	-	$0.00	-	$0.01
Change in fair value related to consideration payable	$0.02	$0.01	$0.02	$0.02
Assets Impairment	$0.02	-	$0.02	-
Adjusted EPS [1]	($0.26)	($0.18)	($0.45)	($0.31)

[1] Adjusted EPS (defined as earnings/loss per diluted share) is a non-GAAP financial measure management uses to assess earnings per diluted share excluding non-recurring items such as amortization expense of intangible assets, estimated loss related to sale of underperforming assets of subsidiary, change in fair value related to consideration payable, and asset impairments