



JANUARY 29, 2026

# 3QFY26 Investor Presentation



# Forward-looking statements

This presentation and the accompanying oral remarks contain forward-looking statements within the meaning of the Private Securities Litigation Reform Act of 1995. We intend such forward-looking statements to be covered by the safe harbor provisions for forward-looking statements contained in Section 27A of the Securities Act of 1933, as amended, and Section 21E of the Securities Exchange Act of 1934, as amended. All statements other than statements of historical facts contained in this presentation and the accompanying oral remarks, including statements regarding our future results of operations and financial position, business strategy, prospective products and the plans and objectives of management for future operations, including, among others, statements regarding the liquidity, growth and profitability strategies and factors and trends affecting our business, are forward-looking statements. These statements involve known and unknown risks, uncertainties and other important factors that may cause our actual results, performance or achievements to be materially different from any future results, performance or achievements expressed or implied by the forward-looking statements.

Without limiting the foregoing, in some cases, you can identify forward-looking statements by terms such as “aim,” “may,” “will,” “should,” “expect,” “exploring,” “plan,” “anticipate,” “could,” “intend,” “target,” “project,” “would,” “contemplate,” “believe,” “estimate,” “predict,” “potential,” “seek,” or “continue” or the negative of these terms or other similar expressions, although not all forward-looking statements contain these words. No forward-looking statement is a guarantee of future results, performance, or achievements, and one should avoid placing undue reliance on such statements.

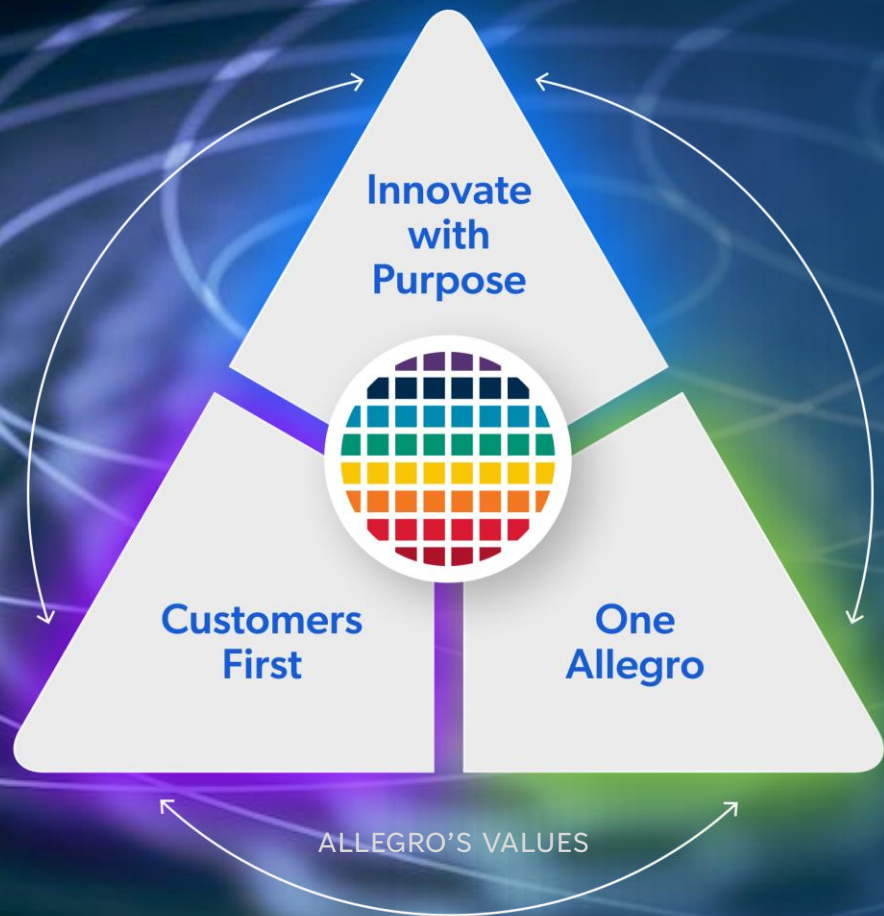
Forward-looking statements are based on our management’s current expectations, beliefs and assumptions and on information currently available to us. Such beliefs and assumptions may or may not prove to be correct. Additionally, such forward-looking statements are subject to a number of known and unknown risks, uncertainties and assumptions, and actual results may differ materially from those expressed or implied in the forward-looking statements due to various factors, including, but not limited to, those identified in Part II, Item 7. “Management’s Discussion and Analysis of Financial Condition and Results of Operations,” and Part I, Item 1A. “Risk Factors” in our Annual Report on Form 10-K for the year ended March 28, 2025, as any such factors may be updated from time to time in our Quarterly Reports on Form 10-Q and our other filings with the Securities and Exchange Commission (the “SEC”). These risks and uncertainties include, but are not limited to: downturns or volatility in general economic conditions; our ability to compete effectively, expand our market share and increase our net sales and profitability; our reliance on a limited number of third-party semiconductor wafer fabrication facilities and suppliers of other materials; any failure to adjust purchase commitments and inventory management based on changing market conditions or customer demand; shifts in our product mix, customer mix or channel mix, which could negatively impact our gross margin; the cyclical nature of the semiconductor industry, including the analog segment in which we compete; any downturn or disruption in the automotive market or industry; our ability to successfully integrate the acquisition of other companies or technologies and products into our business; our ability to compensate for decreases in average selling prices of our products and increases in input costs; our ability to manage any sustained yield problems or other delays at our third-party wafer fabrication facilities or in the final assembly and test of our products; our ability to accurately predict our quarterly net sales and operating results and meet the expectations of investors; our dependence on manufacturing operations in the Philippines; our reliance on distributors to generate sales; events beyond our control impacting us, our key suppliers or our manufacturing partners; our ability to develop new product features or new products in a timely and cost-effective manner; our dependence on growth in the end markets that use our products and the impact that slowdowns in such growth could have on our financial results; the loss of one or more significant customers; our ability to identify, enter and expand in new markets, and to generate returns on such investments; uncertainties related to the design win process and our ability to recover design and development expenses and to generate timely or sufficient net sales or margins; changes in government trade policies, including the imposition of export restrictions and tariffs; our exposures to warranty claims, product liability claims and product recalls; our dependence on international customers and operations; the availability of rebates, tax credits and other financial incentives on end-user demands for certain products; risks, liabilities, costs and obligations related to governmental regulations and other legal obligations, including export/trade control, privacy, data protection, information security, cybersecurity, consumer protection, environmental and occupational health and safety, antitrust, anti-corruption and anti-bribery, product safety, environmental protection, employment matters and tax; the risk of unsolicited acquisition proposals; the volatility of currency exchange rates; our ability to raise capital to support our growth strategy; our indebtedness may limit our flexibility to operate our business; our ability to retain key and highly skilled personnel; the impact of restructuring activities on our business and operating results; our ability to protect our proprietary technology and inventions through patents or trade secrets; our ability to commercialize our products without infringing third-party intellectual property rights; disruptions or breaches of our information technology systems or confidential information or those of our third-party service providers; any failure to maintain effective internal control over financial reporting; changes in tax rates or the adoption of new tax legislation; the negative impacts of sustained inflation on our business; the risks presented by climate change; the risks related to ESG matters; and other events beyond our control. Moreover, we operate in an evolving environment. New risk factors and uncertainties may emerge from time to time, and it is not possible for management to predict all risk factors and uncertainties.

You should read this presentation and the documents that we reference completely and with the understanding that our actual future results may be materially different from what we expect. We qualify all of our forward-looking statements by these cautionary statements. All forward-looking statements speak only as of the date of this presentation, and except as required by applicable law, we do not plan to publicly update or revise any forward-looking statements, whether as a result of any new information, future events, changed circumstances or otherwise.

This presentation and the accompanying oral remarks include certain non-GAAP financial measures as defined by the SEC rules. These non-GAAP financial measures are provided in addition to, and not as a substitute for or superior to measures of, financial performance prepared in accordance with U.S. GAAP. There are a number of limitations related to the use of these non-GAAP financial measures versus their nearest GAAP equivalents. For example, other companies may calculate non-GAAP financial measures differently or may use other measures to evaluate their performance, all of which could reduce the usefulness of the presented non-GAAP financial measures as tools for comparison.

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# Financial & Business Update

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## Company Overview

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## Appendix

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# 3QFY26 Financial and Business Highlights

## 3QFY26 Non-GAAP Financial Highlights

	Guidance <sup>1,2</sup>	Actual <sup>3</sup>
Net Sales	\$215M - \$225M	\$229M
Gross Margin %	49% - 51%	49.9%
EPS	\$0.12 - \$0.16	\$0.15

- **Net Sales above the high end of guidance**
- **Gross margin at the midpoint of guidance**
- **EPS above the midpoint of guidance**
- **Free Cash Flow<sup>3</sup> of \$41M, or 18% of sales**

## Business Highlights

- **E-Mobility and Data Center led 29% increase in Net Sales year-over-year**
- **Auto sales** increased 28% year-over-year, led by e-Mobility which grew 46% year-over-year
- **Industrial and Other** sales increased 31% year-over-year, led by strength in Data Center
- **Majority of Design Wins were in strategic focus areas**
  - Many multi-device wins for electronic power steering (ADAS) with broad geographical OEM representation
  - Several steer-by-wire (ADAS) wins with global OEMs in North America, Europe, and China
  - Several xEV wins leveraging current sensors for on-board chargers and high voltage traction inverters
  - Data Center lead FQ3 Industrial wins, leveraging both motor drivers and current sensors

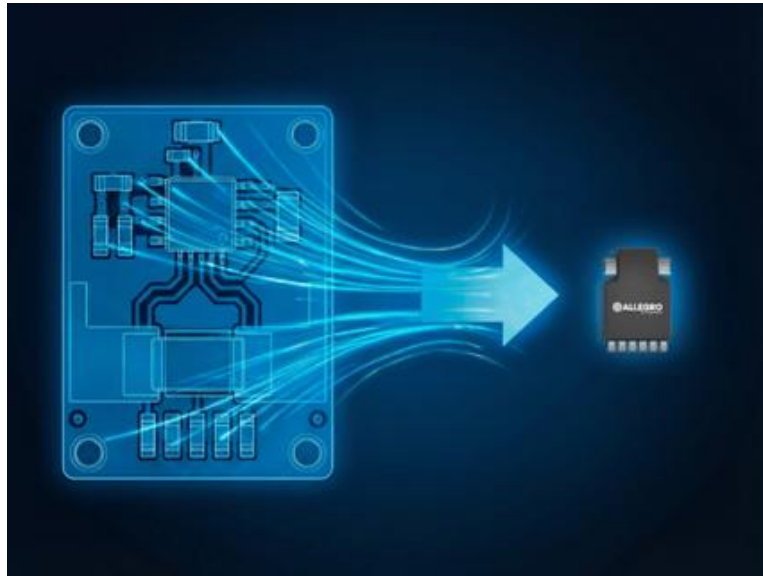
1. The October 30, 2025 guidance for 3QFY26 included in this presentation has not been updated and is for historical reference only.

2. Contains non-GAAP financial measures. Allegro has not provided a reconciliation of its 3QFY26 guidance for non-GAAP Gross Margin, non-GAAP Operating Expenses, and non-GAAP Diluted Earnings per Share because estimates of all the reconciling items cannot be provided without unreasonable efforts. It is difficult to reasonably provide a forward-looking estimate between such forward-looking non-GAAP measures and the comparable forward-looking U.S. generally accepted accounting principles ("GAAP") measures. Certain factors that are materially significant to Allegro's ability to estimate these items are out of its control and/or cannot be reasonably predicted.

3. Gross Margin, Free Cash Flow and EPS are Non-GAAP measures. Reconciliations of these numbers to the most comparable GAAP measures can be found in the Appendix.

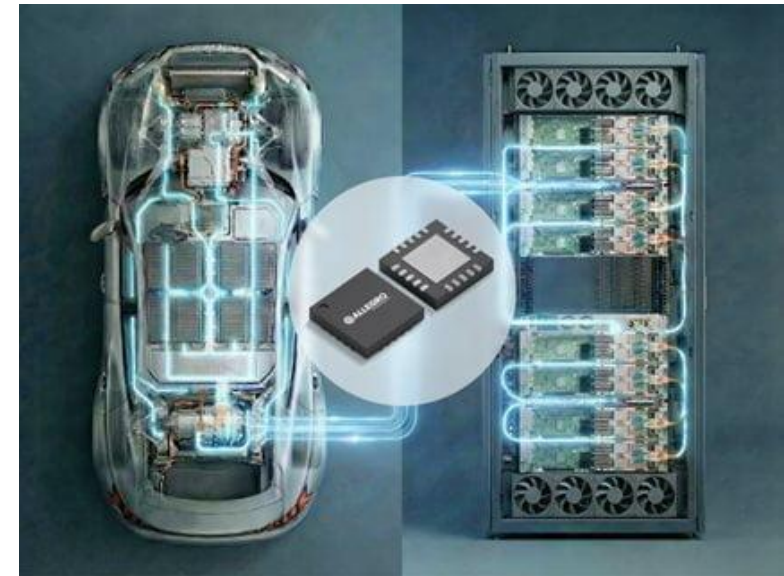
# New Product Introductions

## Current Sensor Sets New Standard for Efficiency in High-Power Systems



- **Reduces power loss by 90% and shrinks system size by up to 95%** compared to traditional shunt solutions
- **Replaces multiple discrete parts** reducing the bill of materials
- **Removes the need for complex high-voltage isolation design**
- Applications: AI data centers, EVs, clean energy, industrial automation

## Expanded Power-Thru™ Gate Driver Portfolio with New Chipset



- **Complete ecosystem for high-voltage SiC designs**
- **Industry's smallest solution footprint**
- **Eliminates the need for external isolated bias supplies**
- Applications: AI data centers, EVs, and clean energy systems

View all press announcements [here](#).



## CUSTOMER AWARDS

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### Best Technology Award

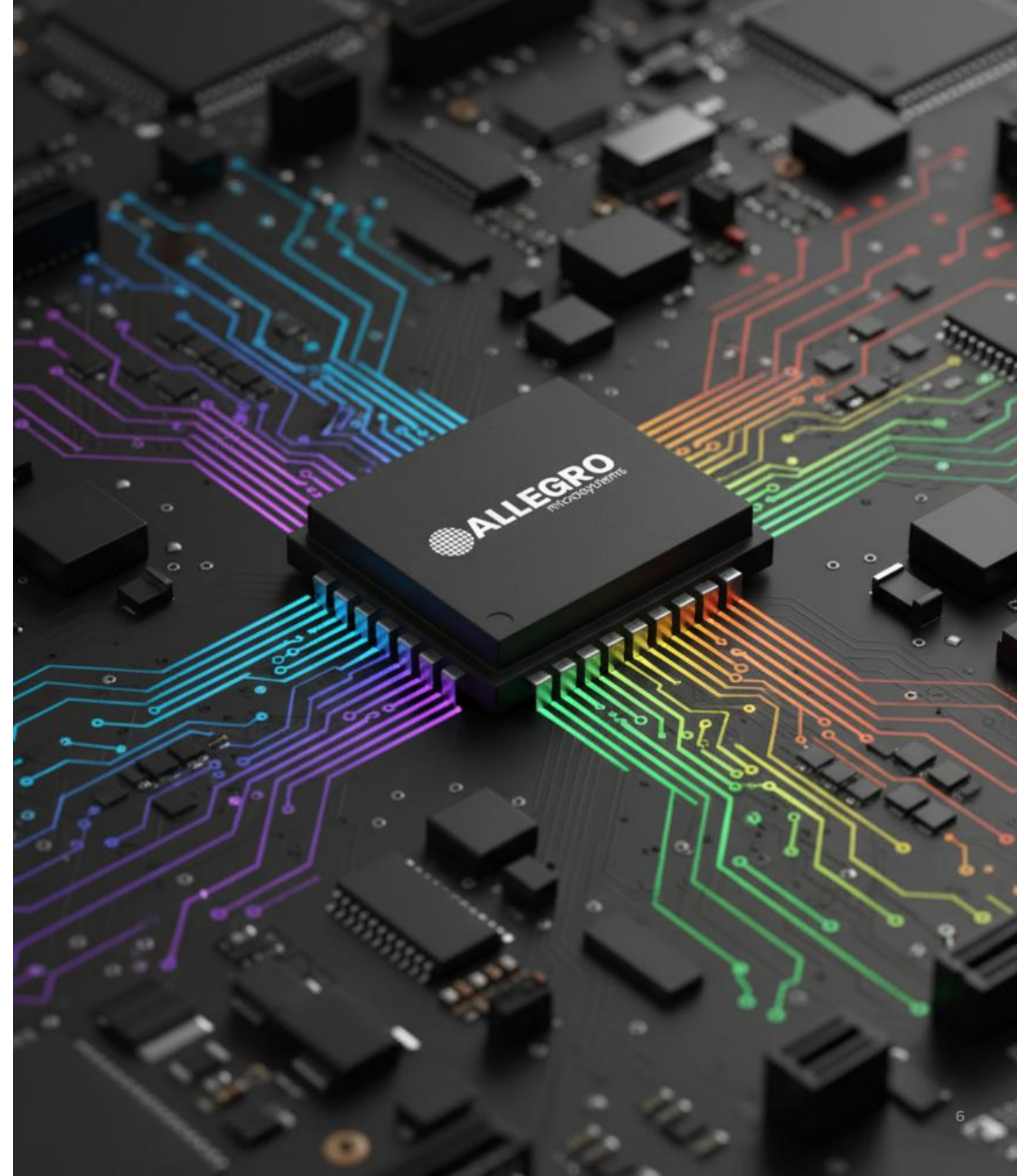
Asia Vital Components

Allegro's motor driver solution was key for datacenter cooling. Its high level of integration simplifies the circuit design and optimizes the number of peripheral components, directly helping AVC get to market faster.

### Best Service Award

Inovance

Recognized for strong collaboration, technology differentiation, and the value Allegro brings across key focus areas—from new energy vehicle e-drives to emerging smart chassis applications.



# 4QFY26 Financial Guidance

Midpoint of Sales Guidance Implies 22%  
Year-Over-Year Growth

Non-GAAP	Guidance <sup>1,2</sup>
Sales	\$230M - \$240M
Gross Margin %	49% - 51%
EPS	\$0.14 - \$0.18

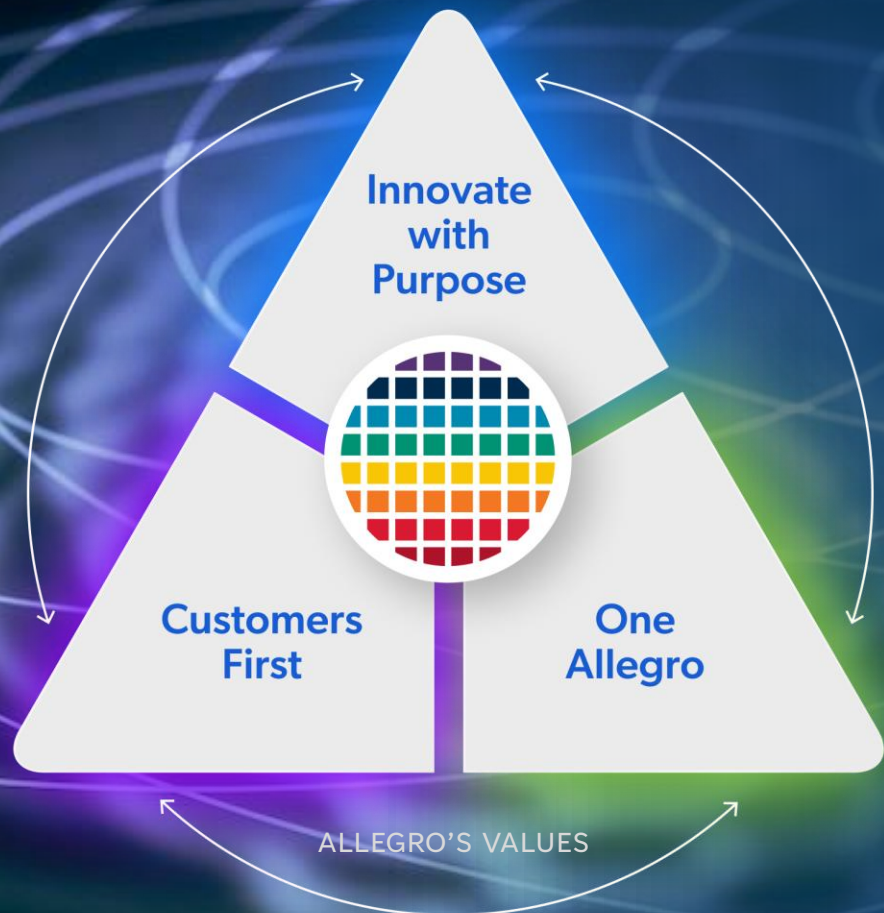
- The mid-point of our Gross Margin % guidance is an increase of 440 bps compared to Q4FY25, demonstrating the significant operating leverage in our business.
- In January 2026, repriced our Term Loan down 25 bps to SOFR plus 175 bps, resulting in an additional \$700K reduction in annualized interest expense. This repricing reflects our lenders' confidence in our business model and financial discipline.

1. The January 29, 2026 guidance for 4QFY26 included in this presentation has not been updated, and inclusion of the guidance should not be construed as an update or reaffirmation of this guidance as of any later date.

2. Contains non-GAAP financial measures. Allegro has not provided a reconciliation of its 4QFY26 guidance for non-GAAP Gross Margin, non-GAAP Operating Expenses, and non-GAAP Diluted Earnings per Share because estimates of all the reconciling items cannot be provided without unreasonable efforts. It is difficult to reasonably provide a forward-looking estimate between such forward-looking non-GAAP measures and the comparable forward-looking U.S. GAAP measures. Certain factors that are materially significant to Allegro's ability to estimate these items are out of its control and/or cannot be reasonably predicted.







Financial & Business Update

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Company Overview

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Appendix

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# Why Allegro?

- **Market leader in magnetic sensing and deep expertise in targeted power ICs** enabling electrification and autonomy
- **30+ years of focused** automotive semiconductor expertise
- **Levered to key semiconductor growth megatrends of electrification and autonomy**
- Positioned for **long-term growth and margin expansion**
- Strong management with a **track record of consistently delivering results**



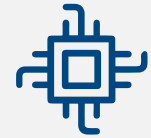
# Allegro's Strategic Priorities



Drive relentless innovation to strengthen our competitive advantages in Automotive & Industrial Markets



Extend our leadership in the Magnetic Sensing Market and Select Power Applications



Advance the rollout of our highly differentiated XtremeSense™ TMR and High Voltage Isolated Gate Driver technologies



Capitalize on new opportunities in high-growth Industrial sectors



Execute operational efficiency initiatives to enhance gross margins and profitability



Deliver on near-term financial commitments while progressing towards our long-term model



# Allegro at a Glance

## Our Mission

*To be the leader in global semiconductor technology with sensing and power solutions that drive e-Mobility, clean energy and automation forward.*

### >30 years

Automotive experience



### ~1,880<sup>3</sup>

Patents

### >10,000

Customers

### >25B

Cumulative Units shipped

### >1.5k

Devices in Portfolio

### ~4,000<sup>3</sup>

Employees

### ~800<sup>3</sup>

R&D Employees

### 17

Engr. & Tech Centers across **15** countries<sup>3</sup>

## MARKET LEADING TECHNOLOGY & PORTFOLIO



## ALIGNED TO HIGH GROWTH MARKETS & SECULAR TRENDS



## TTM NON-GAAP FINANCIAL RESULTS

**\$840M**  
TTM Sales<sup>1</sup>

**48.4%<sup>4</sup>**  
TTM Gross Margin<sup>1</sup>

**\$0.43<sup>4</sup>**  
TTM EPS<sup>1</sup>

1. TTM based on FQ4 FY25- FQ3 FY26.

2. Omdia, MEMS & Sensors Competitive Analysis Database – May 2025.

3. As of December 26, 2025.

4. Non-GAAP Gross Margin and Non-GAAP EPS are Non-GAAP measures. Reconciliations of these numbers to the most comparable GAAP measures can be found in the Appendix.



# Differentiated Sensing and Power Technology

Core Value: “Innovation with Purpose”

## #1 Market Leader in Magnetic Sensing<sup>1</sup>

- **Broadest portfolio** Hall effect, GMR, TMR technologies
- **High accuracy, efficiency, small sizes, faster operation**
- **Proprietary packaging**
- **Superior TMR technology:** Better accuracy, lower energy than Hall effect
- **>1,290 patents** and market share gains

## Deep Expertise in Targeted Power ICs

- **Leadership** in niche power applications leveraging auto-grade technology
- **Reuse xEVs solutions** in EV charging and renewable energy markets
- ICs provide **efficient, quiet, reliable operation**
- **Content opportunity in high-voltage isolated gate drivers** for SiC/GaN
- **Higher levels of integration** for higher power density with space savings



### Sensor ICs

A combination of precision, reliability and innovation in sensing cater to the growing need for energy-efficient products

Current Sensors

Switches and Latches

Position Sensors

Speed Sensors



### Regulate

#### Power Management ICs

Highly integrated power management solutions save space and simplify design while ensuring reliability and robustness

ClearPower Modules

LED Drivers

Regulators



### Drive

#### Driver ICs

Best in class drivers provide precise and efficient control of motors and high-power switches optimizing performance and enhancing safety

Brush DC Drivers

Brushless DC Drivers

Isolated Gate Drivers

# Uniquely Focused on Serving Automotive and Select Industrial Markets

Levered to Key Semiconductor Growth Megatrends of Electrification and Autonomy

## Allegro's Large and Growing SAM

\$12bn SAM<sup>1</sup>, +9% CAGR<sup>2</sup>

### Automotive

\$8bn SAM<sup>1</sup>, 7% CAGR<sup>2</sup>



### Industrial & Other


















































\$4bn SAM<sup>1</sup>, 12% CAGR<sup>2</sup>



1. Internal estimates.

2. CAGR 2024-2030.

# Allegro's Sensor & Power ICs are Enabling Electrification and Autonomy in Automotive and Select Industrial Markets

		Magnetic Sensor ICs			Power ICs		
		SENSE			REGULATE & DRIVE		
		Current	Position	Speed	Regulators	Motor	Gate Drivers
AUTO	 xEV Powertrain						
	 ADAS						
	 Safety, Comfort and Convenience						
	 Conventional Powertrain (ICE)						
INDUSTRIAL	 Clean Energy						
	 Data Center						
	 Medical						
	 Robotics & Automation						
 48V ready now		Broadest portfolio of magnetic sensors			Precision engineered for efficiency and reliability		



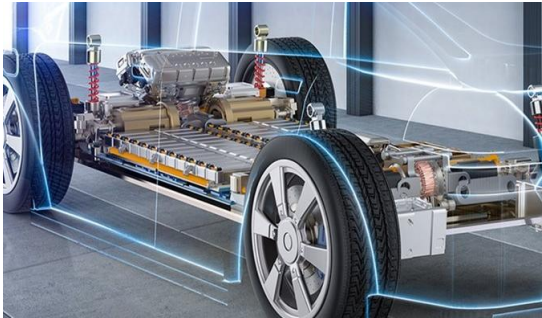
# Automotive

More Than Three Decades of Focused Automotive  
Semiconductor Expertise



# Focused Auto Supplier with Broad Exposure

Our Zero-defect Culture and Innovative Solutions Boost Efficiency in Powertrain, Safety and Comfort



## xEV Powertrain

Design compact, efficient and safe electric systems for mild hybrid, full hybrid, plug-in hybrid and battery electric vehicles

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48V Mild Hybrid Starter Generator

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On Board Chargers

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DC-DC Converters

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Battery Management Systems

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Thermal Management

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High Voltage Traction Inverters  
and Motors

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## Advanced Driver Assistance Systems (ADAS)

Quality control and safety are top priorities at Allegro— we can be relied upon to deliver safety critical automotive systems

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Steering Systems

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Braking Systems

---

Active Suspension

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Detection and Ranging

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Driver Monitoring

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## Safety, Comfort & Convenience (SCC)

Ensure safety while maintaining vehicle comfort, convenience and performance

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Seat Belt/Position/Ventilation

---

Heads-up Display

---

In-Cabin Motors

---

HVAC Systems

---

Lighting

---



## Conventional Powertrain (ICE)

Reduce emissions and improve efficiency with our conventional powertrain solutions

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Engine Management Sensors

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Transmission Motors/Sensors

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Fuel, Oil and Water Pumps

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Cooling Fans

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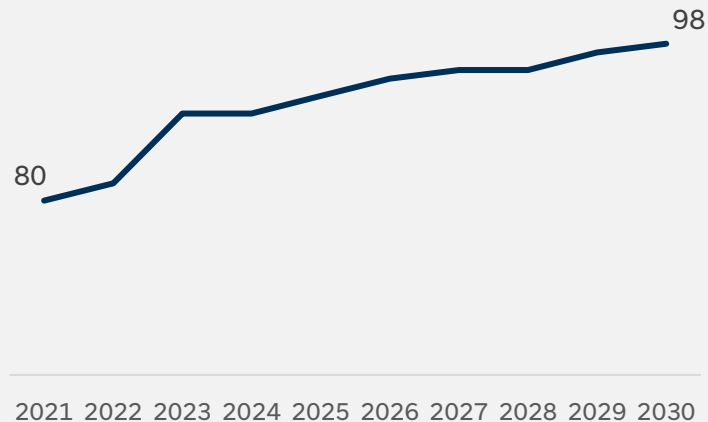
# Expanding Auto Production and Content Per Vehicle

Drive Double-digit Growth in Auto Semiconductor Addressable Market

Auto production presents a **large and growing opportunity**

**+2% CAGR**

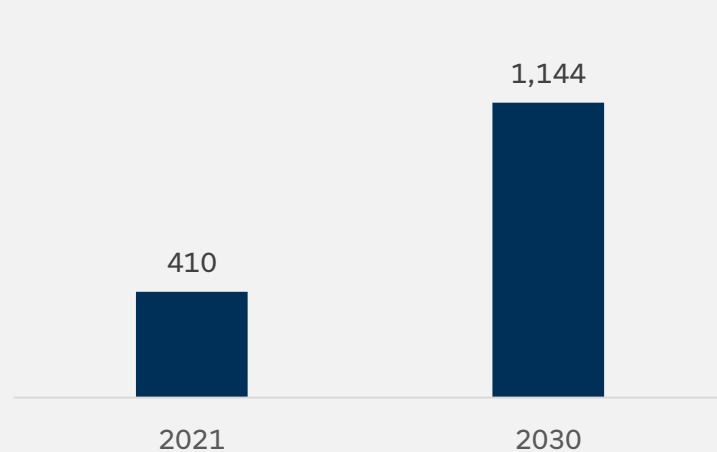
Global Auto Production Forecast<sup>1</sup>  
(M Units)



Electrification and ADAS feature adoption are expected to drive Auto semi content growth

**+12% CAGR**

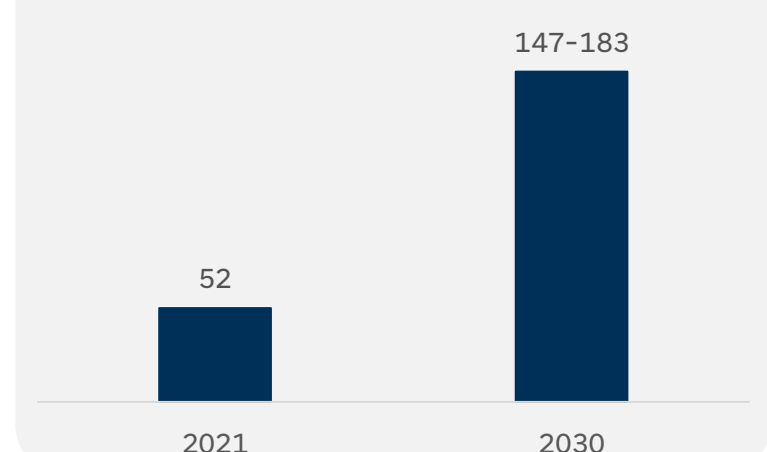
Average Semi Content per Vehicle<sup>2</sup>  
\$USD (TAM)



Auto semiconductors is projected to be **the fastest growing** end market for semiconductors

**12-15% CAGR**

Global Auto Semi Market value<sup>3</sup>  
\$B (TAM)



1. Auto Semis Monthly, TD Cowen, September 2024.

2. Automotive Semiconductors, a 100B Device industry, Yole, October 2023 & Internal Estimates.

3. Exploring new regions: The greenfield opportunity in semiconductors, McKinsey & Company, January 2024.



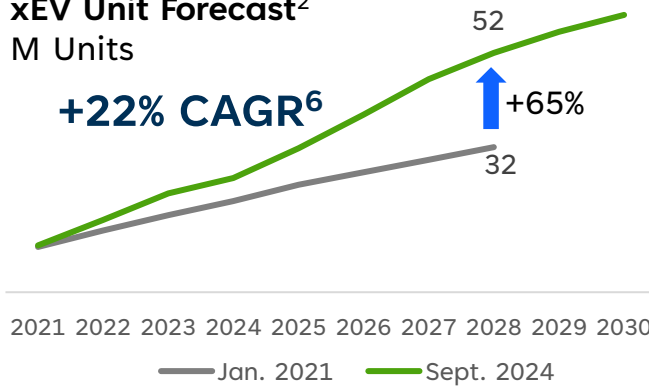
# xEV and ADAS Growth Projected to Drive \$8B SAM Opportunity

Allegro Wins as Cars Electrify and Adopt Advanced Driver Assistance Systems (ADAS)

## Growing xEV<sup>1</sup> Unit Forecast

xEV Unit Forecast<sup>2</sup>  
M Units

**+22% CAGR<sup>6</sup>**



## 2030 Estimated Content Opportunity per Vehicle<sup>3</sup>

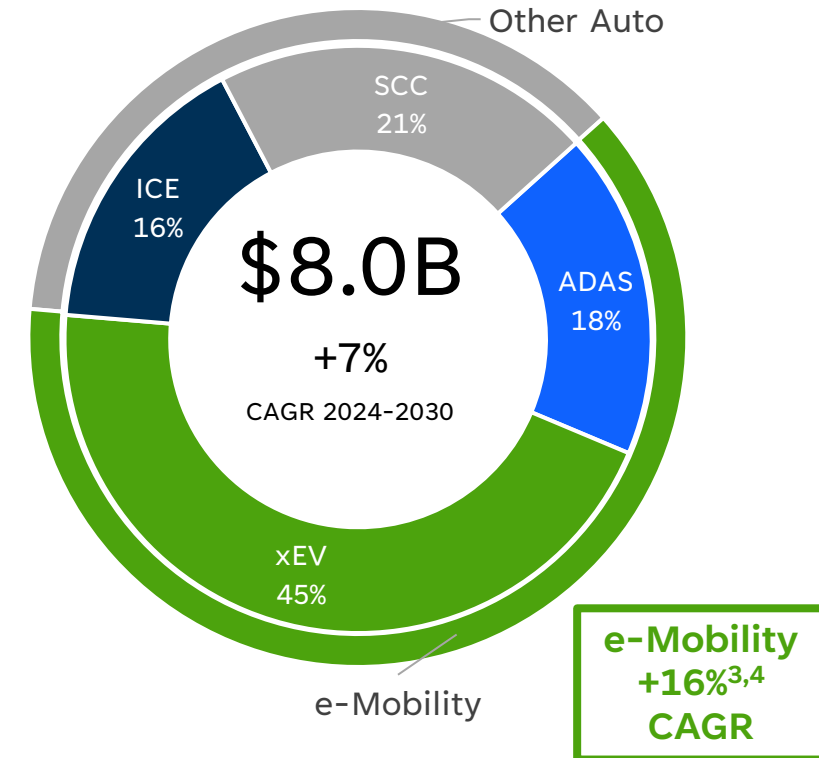
BEV & Full Hybrid

\$100

ICE

\$40

## Automotive SAM<sup>3</sup>



## Growing ADAS Penetration: Vehicles Produced with L1+ ADAS Features<sup>5</sup> (M units)

**+10% CAGR**



2021

2030

1. xEV includes battery electric vehicles, range extended electric vehicles, series hybrid vehicles, full hybrid vehicles, and plug-in hybrid vehicles.  
2. S&P Global Mobility, Light Vehicle Engine Production Forecast, January 2021 & September 2024.  
3. Internal estimates.  
4. CAGR is 2024-2030.  
5. Calculated using production and ADAS adoption rates from *Auto Semis Monthly: Inside the Circuit* September 2024, TD Cowen, September 2024.  
6. CAGR 2021-2030.

# 30+ Years of Focused Automotive Semiconductor Expertise

Charge faster. Drive farther. Get there safely.

## Auto Pedigree

- **30+ Years of Automotive Expertise serving leading global automakers**
  - We understand auto customers' **unique requirements**
  - Serving all **leading global auto customers**
  - **Teams located in all major global automotive hubs**
- **Proprietary technology**
  - Exceeds rigorous automotive quality/safety standards with a 200 ppb failure rate
  - Designed for automotive performance, safety, energy efficiency and reliability

## Sustainable Advantages

**Integrated packaging leadership** delivers best-in-class current sensors and high-voltage isolated gate drivers >

Proprietary **high voltage process technology** enables True **48V** gate driver and power management solutions >

High performance current and position sensors based on **XtremeSense™ TMR Technology** >

**ISO 26262-certified** design process with **ASIL-compliant safety diagnostics** >

## Customer Benefits

**Charge faster** with **2x the power density** in power conversion modules (i.e., AC to DC) for hybrid EV powertrains

**Drive farther** with **unparalleled 48V energy** efficiency and multi-platform (12V/24V/48V) scalability

**Charge faster and drive farther** with XtremeSense TMR sensors' **lower power and faster response**

**Get there safely** with products designed for **reliable** operation and **redundant safety** designs

# Well-positioned to Support True 48V Transition

Enhances power delivery using less current and is ideal for battery electric vehicles, clean energy, cloud infrastructure and automation.

## 48V REGULATORS, SENSORS AND DRIVERS OFFER

### Higher efficiency

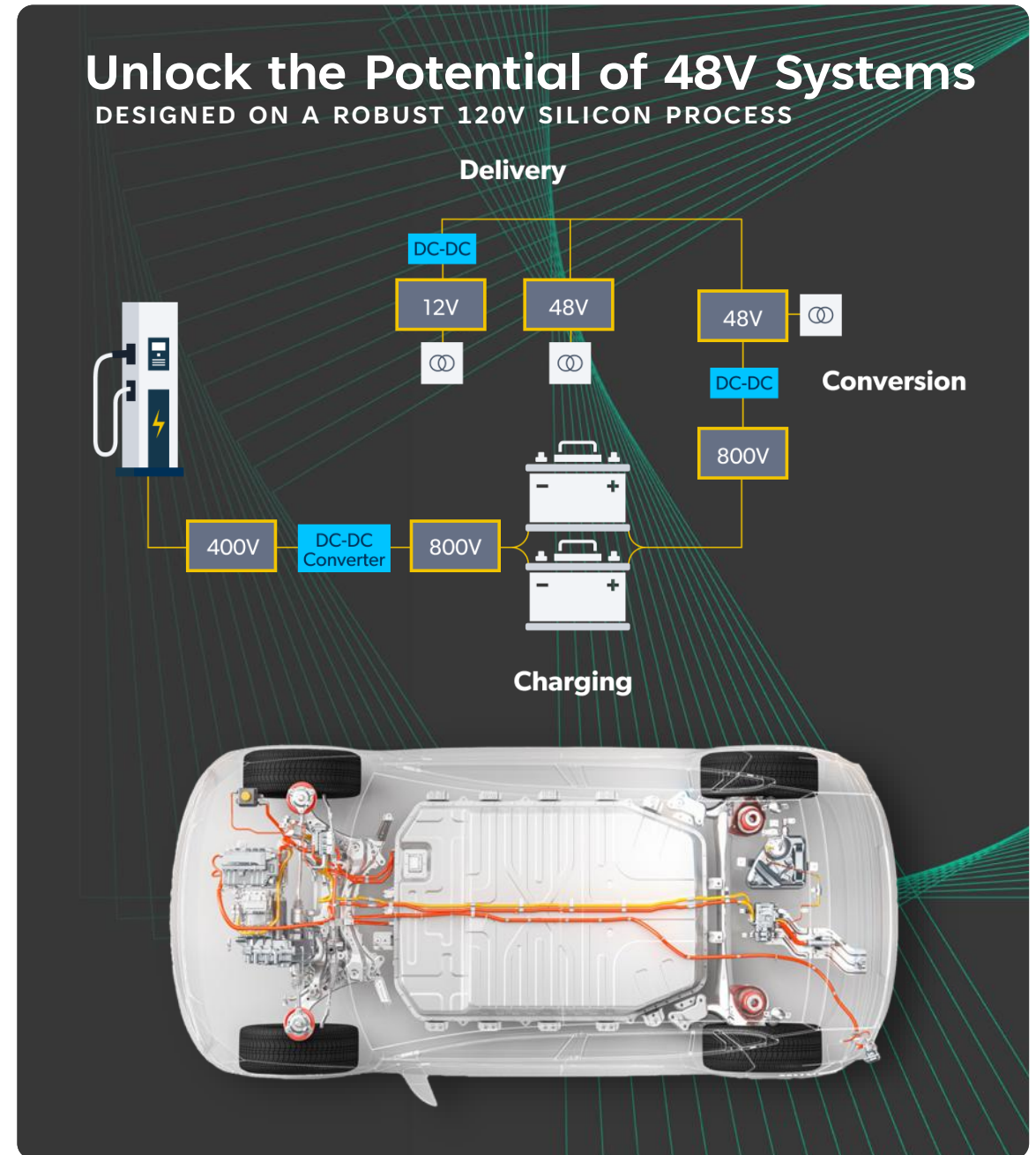
Lower power conversion loss increases driving range and battery life

### Higher power density

Smaller cables/connectors save space and weight to extend battery life

### Higher power

Support performance boost when needed and support faster charging





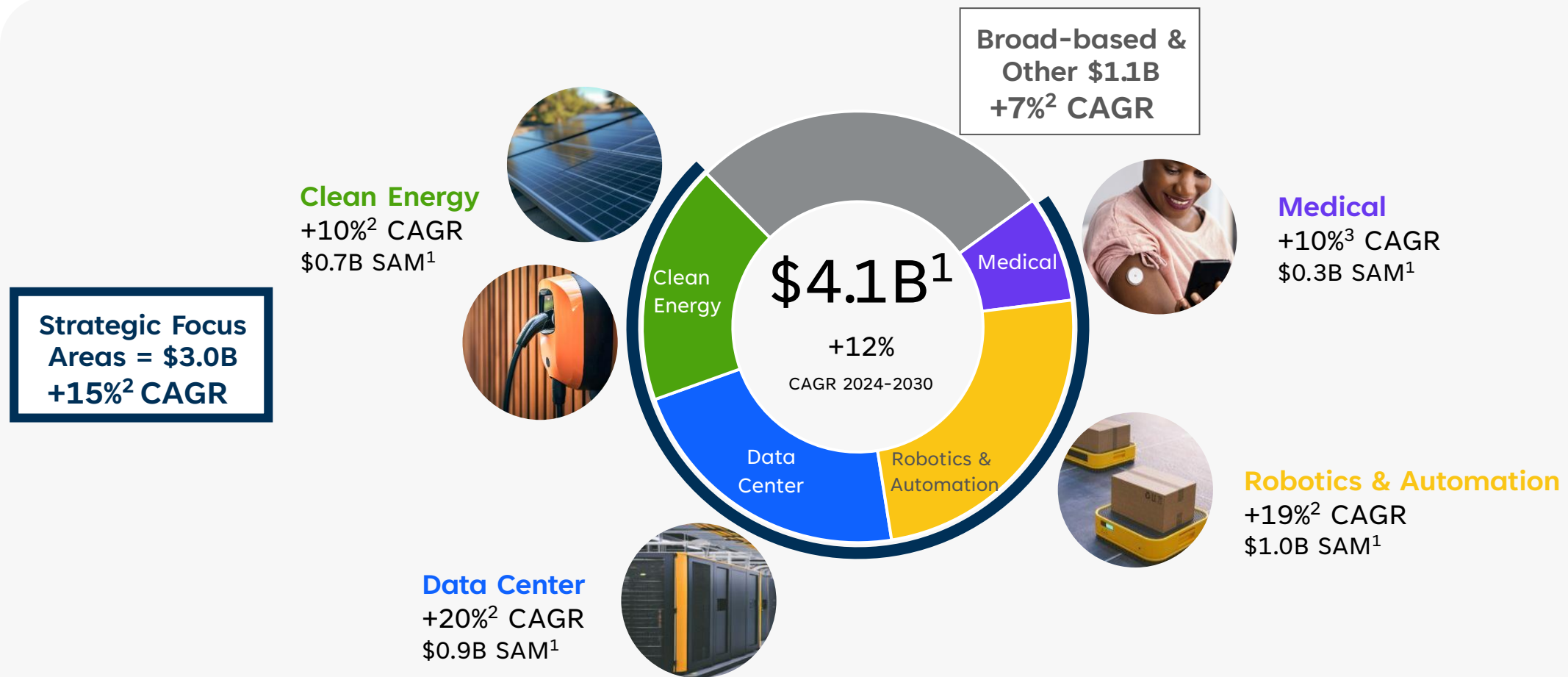
A man wearing a white hard hat, a red and black plaid shirt, and grey pants is crouching on a rooftop, working on solar panels. The sun is low in the sky, creating a warm, golden glow. The solar panels are dark and reflective, showing the grid lines and the worker's reflection. The background shows a city skyline under a hazy sky.

# Industrial & Other

Leveraging Automotive Grade Technology & Expertise

# Industrial & Other Provides an Incremental \$4B SAM

Leveraging Automotive Grade Technology & Expertise



1. Internal estimates.

2. CAGR 2024-2030.

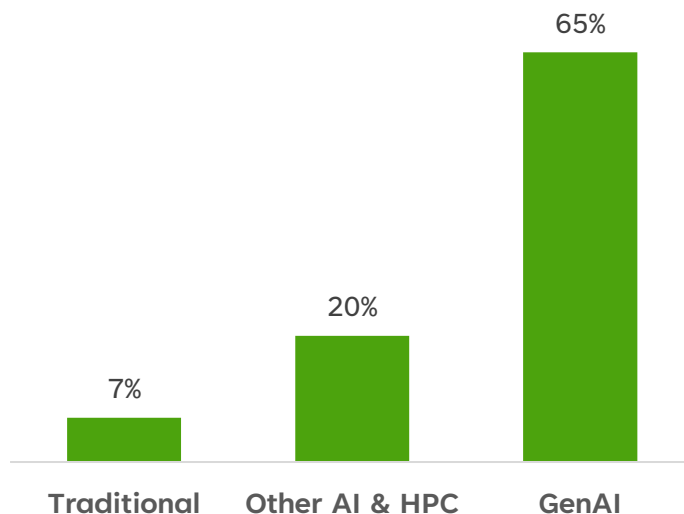
3. CAGR 2025-2030.

# Driving the Next Wave of AI & Cloud Innovation

Rapid server cooling backed by reliable, energy efficient power infrastructure

**Tailored for Data Center, our Solutions Efficiently Manage Power Density and Thermal Demands**

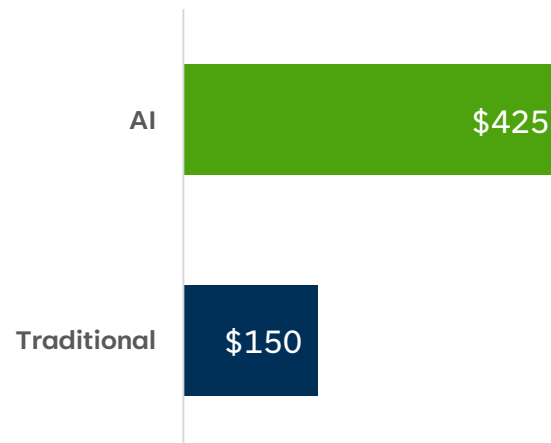
**Data Center Power Growth CAGR 2023-2028 by Workload<sup>1</sup>**



1. *Breaking Barriers to Data Center Growth*, Boston Consulting Group, January 20, 2025.  
2. Internal estimates.

**Allegro's Content Opportunity Scales Directly with AI Workload Energy Consumption (kWh)**

**ALGM Content Opportunity per Rack<sup>2</sup>**



**Allegro Solutions Deliver Energy Efficiency and Protection for Optimal Server Performance**



## Motor Drivers

Integrated solutions for reliable, efficient AI fan and liquid pump operation in 12V/48V systems, enhancing performance and simplifying design with built-in intelligence



## Current Sensors

Reliable, high-accuracy sensors optimize power management, reduce energy waste, and rapidly respond to changing power demands



## Isolated Gate Drivers

Enhancing power density and efficiency to meet AI power requirements



# Defining Robotic Precision & Power with TMR and >100V Leadership

Unlocking the Humanoid & Automation Frontier with Unmatched Sensing Finesse and High-Voltage Muscle

Robotics Market is Reaching an Inflection Point with Greater Adoption and Complexity

## Global Robotics TAM (\$B)<sup>1</sup>

— Base Case      ..... Upside Case

**22% - 31%**

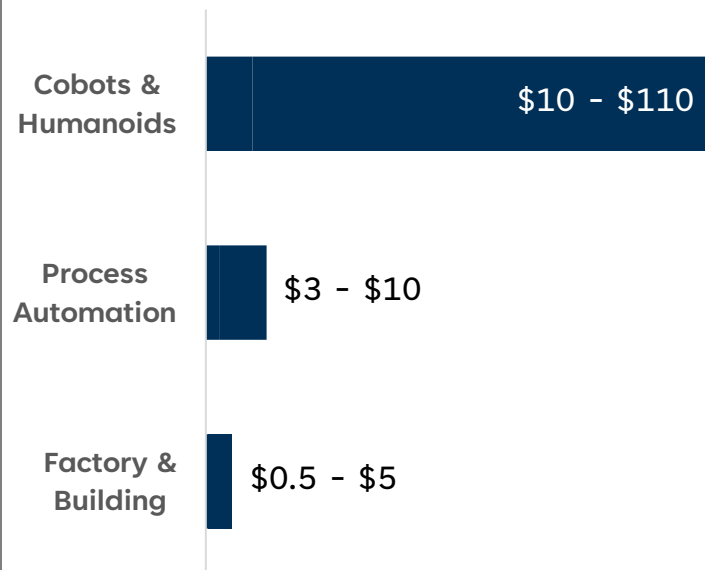
CAGR 2023-2028



**Global Humanoid revenue forecast at \$5 Trillion in 2050<sup>3</sup>**

Allegro's Motion Control and Sensing Solutions Scale with Robotic Sophistication

## ALGM Content Opportunity Ranges<sup>2</sup>



Delivering the Precision, Efficiency, and Scalability that Advanced Robotics Demand

### Position Sensors

TMR and Inductive position sensors offer high-resolution performance at both ends of the actuator spectrum, enabling full robot solutions

### Current Sensors

TMR current sensors provide the precise, high-speed, high-voltage solution essential for precise motor control

### Motor Drivers

Allegro's 100V motor drivers provide the high-power handling and precise control essential for driving larger, more capable motors in advanced robotics

### Regulators and Lighting

High efficiency regulation and lighting solutions complement motor control in cobot and humanoid end products

1. Robotics Outlook 2030: How Intelligence and Mobility Will Shape the Future, Boston Consulting Group, June 28, 2021, CAGR 2023-2030.

2. Internal Estimates.

3. A \$5 Trillion Global Market, Morgan Stanley, April 29, 2025.

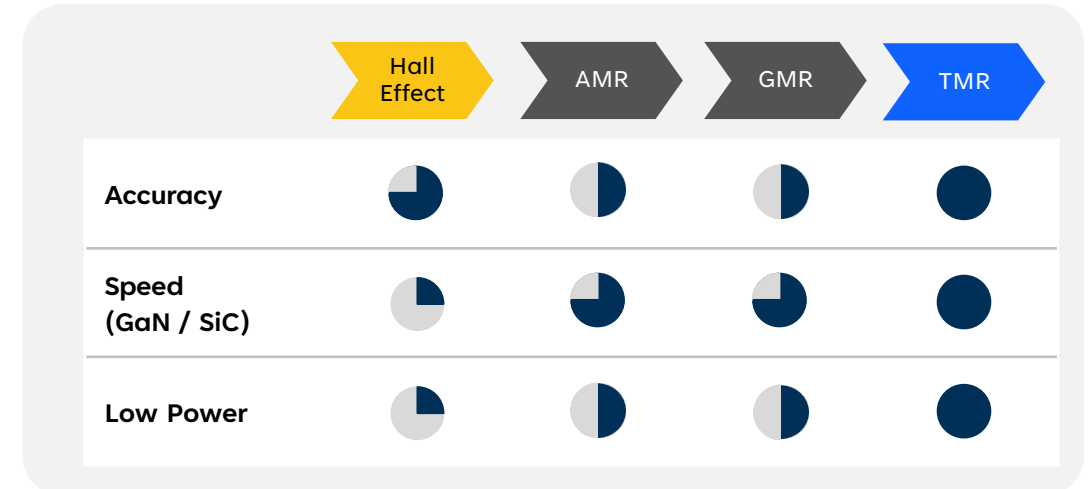
# Leading-edge Technology Offers Significant SAM, Differentiated Products and Revenue Growth

## Isolated Gate Driver \$2.7B SAM<sup>1</sup>



- Designed to power and control **SiC and GaN power systems**
- Revolutionary, **fully-isolated, integrated gate driver and power supply technology in a single package**
- Enabling some of the **smallest high-voltage / most efficient** power systems available today

## XtremeSense™ Tunneling Magnetoresistance (TMR) \$1.0B SAM<sup>2</sup>



- **Unmatched magnetic sensitivity, lowest power, smallest size** versus other magnetic technologies
- Designed for harsh environments for a **competitive advantage**
- Enables **industry-leading current and position sensor performance** and cost
- **SiC and GaN transistors require the high bandwidth of TMR**

1. Technology acquired via acquisition of Heyday Integrated Circuits.

2. XtremeSense TMR technology and brand acquired via acquisition of Crocus Technology.

# Allegro's Highly Attractive Business Profile

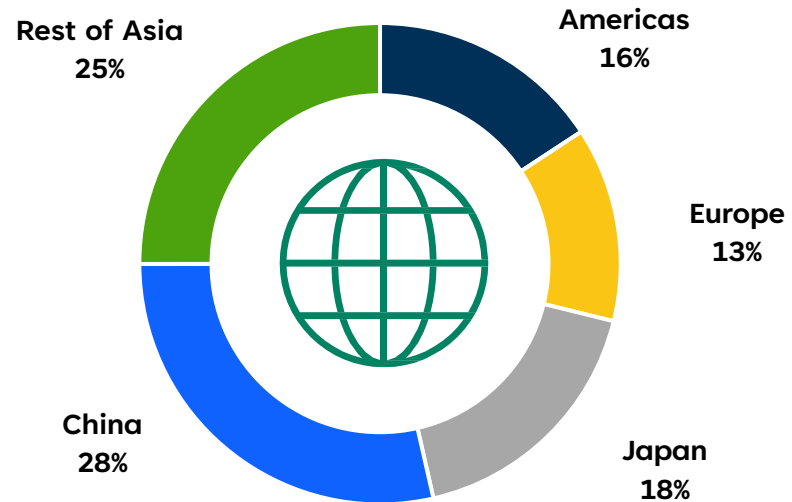
✓	Levered to key semiconductor growth megatrends of electrification and autonomy
✓	Well-balanced geographical distribution with highly diversified customer base
✓	Fabless business model <b>enables scale, agility and resilience</b>
✓	Positioned for <b>long-term growth and margin expansion</b>
✓	Investments in M&A and capacity expansion paves the way for <b>scale, operating leverage, and EPS growth</b>
✓	Management team <b>well-positioned to accelerate current strategic initiatives to drive attractive shareholder value</b>





# Well-balanced Geographical Distribution With Highly Diversified Customer Base

## Sales by Geography<sup>1</sup>



- Well-balanced geographical sales
- Enabled by regional sales and tech centers
- Strong presence in Asia

## Channel Mix<sup>1</sup>



- Strong relationships with auto OEMs built over **decades** and are majority sole sourced
- Global and regional distribution **partners expand demand creation**
- Distribution helps us reach **>10K customers**

1. Based on sales as a percent of total TTM, FQ4 FY25- FQ3 FY26

# Fabless Business Model

Enables Scale, Agility and Resilience Throughout Business Cycles

- Recent investments pave the way for scale, operating leverage, and EPS growth
- Leveraging partners for supply chain resilience and localization

## SUPPORTING MULTIPLE SUPPLY CHAIN LANES

### Global Resilience at Scale

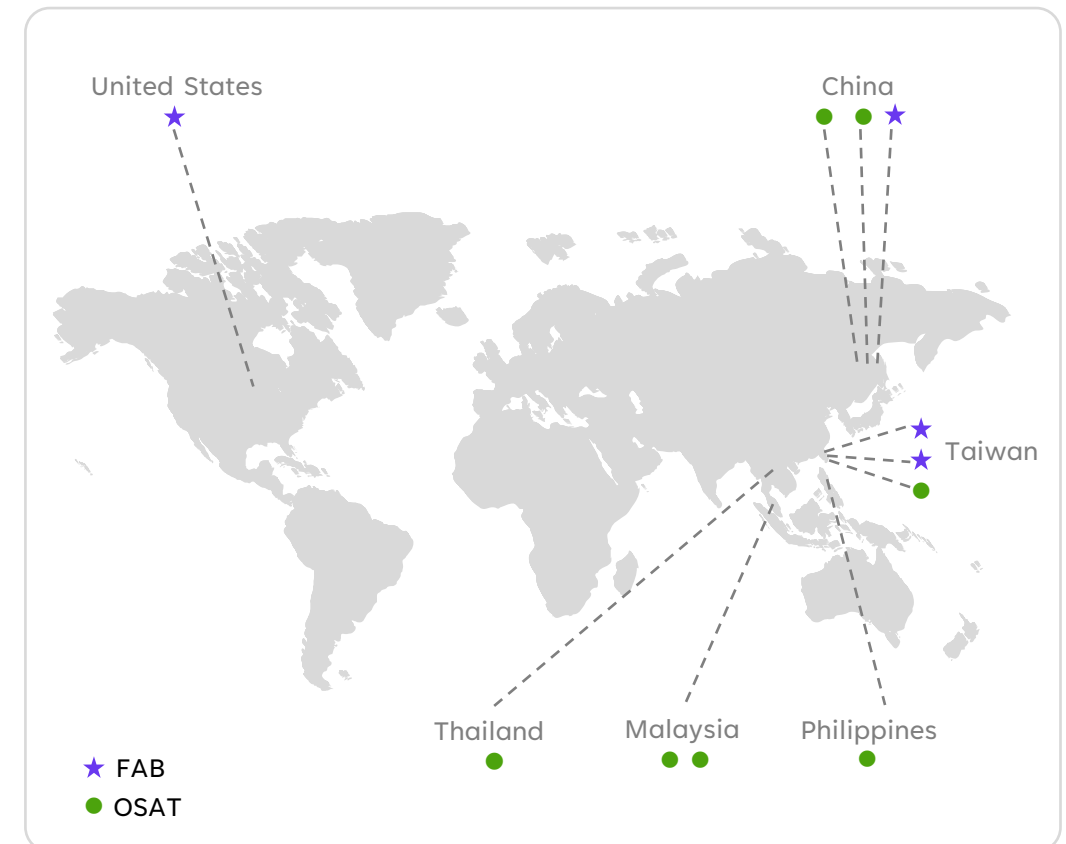
- Multiple fabs running proprietary Allegro process
- Market-leading OSAT partners in Asia
- Proprietary packaging and test done internally in the Philippines

### Rest of World

- USA and Taiwan based fabs
- Multiple OSATs in Southeast Asia
- Proprietary packaging and test done internally in the Philippines

### China-for-China<sup>1</sup>

- Local fab for local production
- Local OSAT partner for turnkey probe assembly and test
- Localizing select SKUs



1. Execution of China for China supply chain strategy is in progress.

# Positioned for Long-term Growth and Margin Expansion

## Long-Term Target Model<sup>1</sup>

<b>Sales growth</b>	<b>Low double-digit Y-o-Y growth</b>	<b>Focus on fast growing markets and content expansion</b> <ul style="list-style-type: none"><li>• Auto: Auto Production<sup>4</sup> % + 7-10%<sup>5</sup> CAGR</li><li>• Industrial &amp; Other: Broad Industrial Semi<sup>4</sup> % + 5-10%<sup>5</sup> CAGR</li></ul>
<b>Gross margin<sup>2,3</sup></b>	<b>&gt;58%</b>	<b>Expansion through product differentiation and mix, supply chain optimization, and manufacturing efficiencies and volume leverage</b>
<b>Operating expenses<sup>2,3</sup></b>	<b>~26%</b>	<b>Continued focused R&amp;D investment <u>≤</u>15% of sales and SG&amp;A leverage</b>
<b>Operating margin<sup>2,3</sup></b>	<b>&gt;32%</b>	<b>Significant operating leverage and sustainable profitable growth</b>
<b>Free cash flow<sup>2,3</sup></b>	<b>&gt;25%</b>	<b>Strong cash flow generation to continue to fuel innovation</b>

1. These long-term targets are forward-looking, are subject to significant business, economic, regulatory and competitive uncertainties and contingencies, many of which are beyond the control of the Company and its management and are based upon assumptions with respect to future decisions, which are subject to change. The Company has not prescribed any specific time periods for these long-term targets. Actual results may vary, and those variations may be material. Nothing in this presentation should be regarded as a representation by any person that these objectives will be achieved, and the Company undertakes no duty to update its objectives as circumstances change. For more information, please refer to the Disclaimers on Page 2 and the sections entitled "Risk Factors" and "Forward Looking Statements" in the Company's Annual Report on Form 10-K for the fiscal year ended March 28, 2025.

2. Denotes a Non-GAAP measure. A reconciliation of the non-GAAP financial measures included in this chart to the corresponding GAAP measures is not available without unreasonable effort.

3. As a percentage of sales.

4. Third-party data and internal estimates (multi-year CAGR).

5. Internal estimates for Financial Model.



# Drive Sustainable Double-Digit Sales Growth and Margin Expansion

## Drivers Enabling Double-Digit Sales Growth

✓	Continued focus on fast-growing markets and content expansion in e-Mobility and strategic Industrial
✓	Refocus distribution to drive growth and margin improvement in Industrial
✓	Capitalize on ~\$3B SAM expansion applications in Robotics & Automation, Data Center, Clean Energy & Medical
✓	Accelerate TMR and isolated gate driver adoption offering ~\$4B SAM expansion within high growth Auto and Industrial

## Key Cost Actions Driving Margin Expansion

✓	Benefit from operating leverage driven by volume increases
✓	Consolidate suppliers and optimize mix of internal and external assembly and test
✓	Aggressively drive product design cost reductions through mix of wafer, packaging, assembly and test
✓	Efficiency improvements - global footprint, lower-cost engineering centers, Philippines shared services center, factory efficiency and optimization projects

# Investment and Capital Allocation Strategy<sup>1</sup>

## Investment in Organic Growth

- Drive innovation to enhance technology leadership
- Expand sales and partner network to enhance customer intimacy
- ROIC-based investment decisions

## Focused M&A

- Accelerate growth in our Strategic Focus Areas
- Complementary to our expertise and customer base
- Accretive to Target Financial Model

## Maintain Strong & Flexible Balance Sheet

- Deliver strong and growing cash flow
- Maintain strong balance sheet and adequate liquidity
- Retain financial flexibility to pursue growth opportunities
- Track-record of voluntary debt repayments

1. These strategies are forward-looking, are subject to significant business, economic, regulatory and competitive uncertainties and contingencies, many of which are beyond the control of the Company and its management and are subject to change. For more information, please refer to the Disclaimers on Page 2 and the sections entitled “Risk Factors” and “Forward Looking Statements” in the Company’s Annual Report on Form 10-K for the fiscal year ended March 28, 2025.

# Summary of Allegro's Share Repurchase From Sanken Electric and Benefits to Allegro Shareholders

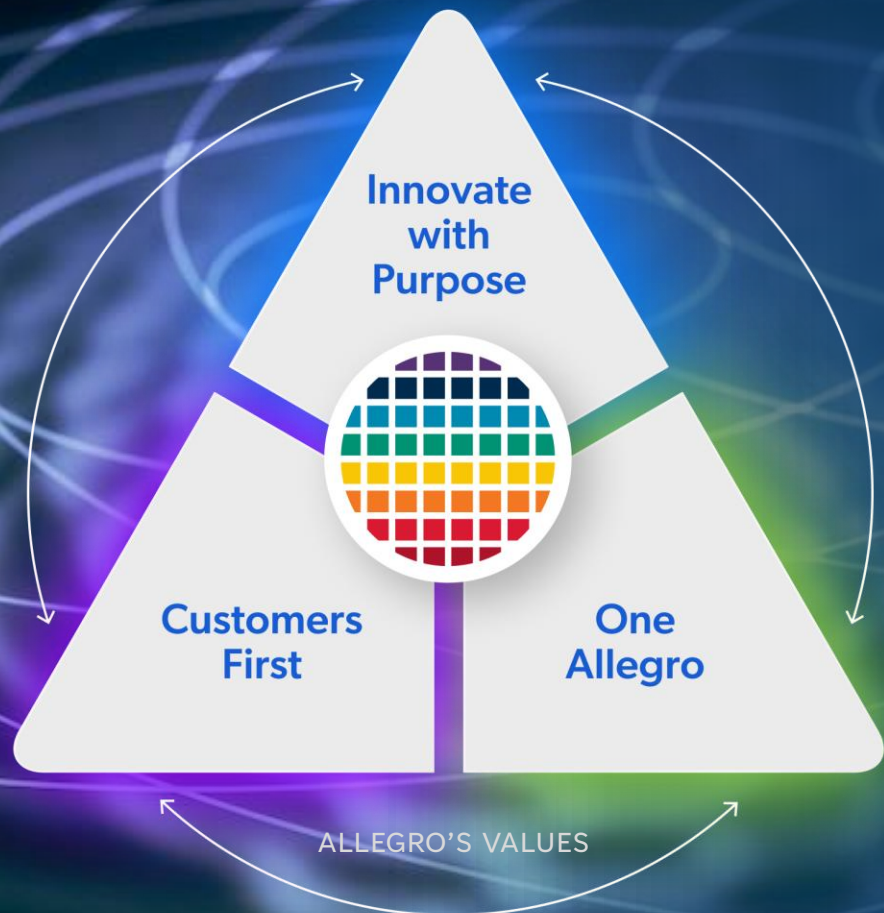
Sanken had a capital need in 2024 and monetized a portion of their Allegro shares to fund business needs.

- July 2024 Share Repurchase
  - Allegro repurchased ~39 million shares from Sanken; reducing ownership from 51.5% to 32.5%
  - This repurchase was tax advantaged for Sanken, and Allegro was compensated with a \$35m facilitation fee plus payment of transaction expenses
  - As a result of reduced ownership, the Stockholders Agreement was updated
  - Sanken agreed to a 14-month lockup, which expired in September 2025

## Benefits to Allegro Shareholders

- Allegro increased its free float by ~30% while simultaneously retiring 10M shares or 5% of the outstanding shares
- July 2024 Amended and Restated Stockholders Agreement with Sanken
  - Sanken agreed to vote in favor of all Board designees nominated by Allegro's NGC
  - Sanken agreed to vote in favor of any matter that the Allegro Board approves
  - If Sanken owns 20% or more of common shares, it can designate 2 directors to the Board
  - Allegro has the right of first refusal to purchase from Sanken any future sales of Allegro shares
  - Sanken agreed to not sell any more than 10% of common shares to a material competitor without Allegro's consent
- Currently only one Sanken insider is on Allegro's BOD (plus an observer)
- Sanken's nominees cannot chair any Board Committee at ALGM





Financial & Business Update

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Company Overview

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Appendix

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# GAAP to Non-GAAP Gross Profit and Gross Margin Reconciliations<sup>1</sup>

		Fiscal Qtr ended June 28, 2024 (F1Q'25)	Fiscal Qtr ended September 27, 2024 (F2Q'25)	Fiscal Qtr ended December 27, 2024 (F3Q'25)	Fiscal Qtr ended March 28, 2025 (F4Q'25)	Fiscal Year ended March 28, 2025 (FY 2025)
	(\$ in millions)					
Total Net Sales		\$166.9	\$187.4	\$177.9	\$192.8	\$725.0
Cost of goods sold		92.1	101.7	96.7	112.9	403.5
GAAP Gross Profit		\$74.8	\$85.7	\$81.2	\$79.9	\$321.5
GAAP Gross Margin (% of net sales)		44.8%	45.7%	45.7%	41.4%	44.3%
Purchased intangible amortization		4.9	4.9	4.9	5.0	19.6
Restructuring costs		1.2	—	0.5	2.4	4.1
Stock-based compensation		0.6	0.8	0.8	0.7	2.9
Non-GAAP Gross Profit		\$81.4	\$91.4	\$87.4	\$87.9	\$348.1
Non-GAAP Gross Margin (% of net sales)		48.8%	48.8%	49.1%	45.6%	48.0%

1. Sum of items may not total due to rounding.

# GAAP to Non-GAAP Operating Income and Operating Margin Reconciliations<sup>1</sup>

		Fiscal Qtr ended June 28, 2024 (F1Q'25)	Fiscal Qtr ended September 27, 2024 (F2Q'25)	Fiscal Qtr ended December 27, 2024 (F3Q'25)	Fiscal Qtr ended March 28, 2025 (F4Q'25)	Fiscal Year ended March 28, 2025 (FY 2025)
	(\$ in millions)					
	GAAP Operating (Loss) Income	(\$10.6)	\$4.1	\$—	(\$13.2)	(\$19.8)
	GAAP Operating Margin (% of net sales)	(6.4%)	2.2%	—%	(6.8%)	(2.7%)
	Transaction-related costs	1.8	0.5	0.5	0.1	2.9
	Purchased intangible amortization	5.4	5.4	5.4	5.5	21.7
	Restructuring costs	2.4	2.3	2.4	8.4	15.5
	Stock-based compensation	10.1	11.5	10.6	9.6	41.9
	Other costs	0.8	(1.8)	0.4	6.9	6.3
	Non-GAAP Operating Income	\$10.0	\$22.0	\$19.2	\$17.4	\$68.6
	Non-GAAP Operating Margin (% of net sales)	6.0%	11.7%	10.8%	9.0%	9.5%

1. Sum of items may not total due to rounding.



# GAAP to Non-GAAP Earnings Per Share Reconciliations<sup>1</sup>

(in millions, except per share)

	Fiscal Qtr ended June 28, 2024 (F1Q'25)	Fiscal Qtr ended September 27, 2024 (F2Q'25)	Fiscal Qtr ended December 27, 2024 (F3Q'25)	Fiscal Qtr ended March 28, 2025 (F4Q'25)	Fiscal Year ended March 28, 2025 (FY 2025)
<b>GAAP Net (Loss) Income Attributable to Allegro MicroSystems, Inc.</b>	<b>(\$17.7)</b>	<b>(\$33.7)</b>	<b>(\$6.9)</b>	<b>(\$14.8)</b>	<b>(\$73.0)</b>
GAAP Diluted weighted average common shares	193.5	189.2	184.0	184.2	187.7
<b>GAAP Diluted (Loss) Earnings per Share</b>	<b>(\$0.09)</b>	<b>(\$0.18)</b>	<b>(\$0.04)</b>	<b>(\$0.08)</b>	<b>(\$0.39)</b>
Transaction-related costs	1.8	3.3	0.5	0.1	5.7
Transaction-related interest	0.7	0.1	0.2	0.3	1.3
Purchased intangible amortization	5.4	5.4	5.4	5.5	21.7
Restructuring costs	2.4	2.1	2.4	8.5	15.3
Stock-based compensation	10.1	11.5	10.6	9.6	41.9
Loss on change in fair value of forward repurchase contract	—	34.8	—	—	34.8
Other costs	2.8	1.4	1.4	6.7	12.4
Tax effect of adjustments to GAAP results	0.4	(10.1)	(0.4)	(4.1)	(14.2)
<b>Non-GAAP Net Income Attributable to Allegro MicroSystems, Inc.</b>	<b>\$6.0</b>	<b>\$14.9</b>	<b>\$13.2</b>	<b>\$11.7</b>	<b>\$45.9</b>
Non-GAAP Diluted weighted average common shares	194.7	189.7	184.5	185.2	188.6
<b>Non-GAAP Diluted Earnings per Share</b>	<b>\$0.03</b>	<b>\$0.08</b>	<b>\$0.07</b>	<b>\$0.06</b>	<b>\$0.24</b>

1. Sum of items may not total due to rounding.

# GAAP to Non-GAAP Free Cash Flow Reconciliations<sup>1</sup>

	Fiscal Qtr ended June 28, 2024 (F1Q'25)	Fiscal Year ended September 27, 2024 (F2'Q25)	Fiscal Qtr ended December 27, 2024 (F3'Q25)	Fiscal Qtr ended March 28, 2025 (F4'Q25)	Fiscal Year ended March 28, 2025 (FY 2025)
<b>GAAP Operating Cash Flow</b>	<b>\$34.2</b>	<b>\$15.5</b>	<b>(\$8.2)</b>	<b>\$20.4</b>	<b>\$61.9</b>
<b>GAAP Operating Cash Flow (% of net sales)</b>	<b>20.5%</b>	<b>8.3%</b>	<b>(4.6%)</b>	<b>10.6%</b>	<b>8.5%</b>
Purchases of property, plant and equipment	(11.0)	(10.0)	(13.6)	(5.4)	(40.0)
<b>Non-GAAP Free Cash Flow</b>	<b>\$23.2</b>	<b>\$5.6</b>	<b>(\$21.8)</b>	<b>\$15.0</b>	<b>\$22.0</b>
<b>Non-GAAP Free Cash Flow (% of net sales)</b>	<b>13.9%</b>	<b>3.0%</b>	<b>(12.3%)</b>	<b>7.8%</b>	<b>3.0%</b>

1. Sum of items may not total due to rounding.

# GAAP to Non-GAAP

## Gross Profit and Gross Margin Reconciliation<sup>1</sup>

		Fiscal Qtr ended March 28, 2025 (F4Q'25)	Fiscal Qtr ended June 27, 2025 (F1Q'26)	Fiscal Qtr ended September 26, 2025 (F2Q'26)	Fiscal Qtr ended December 26, 2025 (F3Q'26)	TTM Ended December 26, 2025
	(\$ in millions)					
Total Net Sales		\$192.8	\$203.4	\$214.3	\$229.2	\$839.7
Cost of goods sold		112.9	112.1	115.0	122.1	462.2
GAAP Gross Profit		\$79.9	\$91.3	\$99.3	\$107.1	\$377.6
GAAP Gross Margin (% of net sales)		41.4%	44.9%	46.3%	46.7%	45.0%
Purchased intangible amortization		5.0	5.1	5.1	5.1	20.2
Restructuring costs		2.4	0.7	0.8	0.7	4.5
Stock-based compensation		0.7	0.9	1.0	1.0	3.6
Other costs		—	—	—	—	0.5
Non-GAAP Gross Profit		\$87.9	\$98.0	\$106.2	\$114.3	\$406.4
Non-GAAP Gross Margin (% of net sales)		45.6%	48.2%	49.6%	49.9%	48.4%

1. Sum of items may not total due to rounding.

# GAAP to Non-GAAP Operating Income and Operating Margin Reconciliation<sup>1</sup>

	Fiscal Qtr ended March 28, 2025 (F4Q'25)	Fiscal Qtr ended June 27, 2025 (F1Q'26)	Fiscal Qtr ended September 26, 2025 (F2Q'26)	Fiscal Qtr ended December 26, 2025 (F3Q'26)	TTM Ended December 26, 2025
<b>GAAP Operating (Loss) Income</b>	<b>(\$13.2)</b>	<b>(\$2.7)</b>	<b>\$6.2</b>	<b>\$9.6</b>	<b>(\$0.1)</b>
<b>GAAP Operating Margin (% of net sales)</b>	<b>(6.8%)</b>	<b>(1.3)%</b>	<b>2.9%</b>	<b>4.2%</b>	<b>-%</b>
Transaction-related costs	0.1	0.1	—	—	0.3
Purchased intangible amortization	5.5	5.6	5.6	5.6	22.4
Restructuring costs	8.4	3.0	3.5	5.4	20.4
Stock-based compensation	9.6	10.8	13.7	12.8	46.9
Other costs	6.9	5.9	0.6	1.9	15.3
<b>Non-GAAP Operating Income</b>	<b>\$17.4</b>	<b>\$22.7</b>	<b>\$29.7</b>	<b>\$35.3</b>	<b>\$105.1</b>
<b>Non-GAAP Operating Margin (% of net sales)</b>	<b>9.0%</b>	<b>11.1%</b>	<b>13.9%</b>	<b>15.4%</b>	<b>12.5%</b>

1. Sum of items may not total due to rounding.



# GAAP to Non-GAAP Earnings per Share Reconciliations<sup>1</sup>

	(in millions, except per share)	Fiscal Qtr ended March 28, 2025 (F4Q'25)	Fiscal Qtr ended June 27, 2025 (F1Q'26)	Fiscal Qtr ended September 26, 2025 (F2Q'26)	Fiscal Qtr ended December 26, 2025 (F3Q'26)	TTM Ended December 26, 2025
GAAP Net (Loss) Income Attributable to Allegro MicroSystems, Inc.		(\$14.8)	(\$13.2)	\$6.5	\$8.3	(\$13.2)
GAAP Diluted weighted average common shares		184.2	184.6	186.3	186.2	186.2
GAAP Diluted (Loss) Income per Share		(\$0.08)	(\$0.07)	\$0.03	\$0.04	(\$0.07)
Transaction-related costs		0.1	0.1	—	0.1	0.3
Transaction-related interest		0.3	0.9	0.6	0.2	2.0
Purchased intangible amortization		5.5	5.6	5.6	5.6	22.4
Restructuring costs		8.5	3.0	3.7	5.4	20.6
Stock-based compensation		9.6	10.8	13.7	12.8	46.9
Other costs		6.7	7.3	4.3	6.4	24.6
Tax effect of adjustments to GAAP results		(4.1)	1.5	(10.7)	(10.0)	(23.4)
Non-GAAP Net Income Attributable to Allegro MicroSystems, Inc.		\$11.7	\$16.0	\$23.8	\$28.8	\$80.2
Non-GAAP Diluted weighted average common shares		185.2	185.4	186.3	186.2	186.2
Non-GAAP Diluted Earnings per Share		\$0.06	\$0.09	\$0.13	\$0.15	\$0.43

1. Sum of items may not total due to rounding.

# GAAP to Non-GAAP Free Cash Flow Reconciliations<sup>1</sup>

		Fiscal Qtr ended June 27, 2025 (F1Q'26)	Fiscal Qtr ended September 26, 2025 (F2Q'26)	Fiscal Qtr ended December 26, 2025 (F3Q'26)
	(\$ in millions)			
	GAAP Operating Cash Flow	\$61.6	\$20.4	\$45.4
	GAAP Operating Cash Flow (% of net sales)	30.3%	9.5%	19.8%
	Purchases of property, plant and equipment	(10.6)	(6.4)	(4.1)
	Non-GAAP Free Cash Flow	\$51.0	\$13.9	\$41.3
	Non-GAAP Free Cash Flow (% of net sales)	25.1%	6.5%	18.0%

1. Sum of items may not total due to rounding.

# Supplemental Schedule of Total Net Sales by Application



## Net Sales by Application\*

	(\$ in thousands)	Fiscal Qtr ended June 28, 2024 (F1Q'25)	Fiscal Qtr ended September 27, 2024 (F2Q'25)	Fiscal Qtr ended December 27, 2024 (F3Q'25)	Fiscal Qtr ended March 28, 2025 (F4Q'25)
Automotive		\$127,394	\$139,680	\$128,637	\$139,494
Industrial and Other		39,525	47,711	49,235	53,330
<b>Total Net Sales</b>		<b>\$166,919</b>	<b>\$187,391</b>	<b>\$177,872</b>	<b>\$192,824</b>

\*During the preparation of the fourth quarter fiscal year 2025 interim condensed consolidated financial statements, the Company identified an immaterial misclassification of net sales by market, whereby customer returns and sales allowances were incorrectly classified by market between Automotive and Industrial and Other in prior periods. There was no impact to previously reported total net sales or net loss in any of the periods.



# Allegro's History and Relationship with Sanken



# Allegro's History and Relationship with Sanken

## History

Sanken Electric has been a good owner of Allegro MicroSystems shares for 35 years, allowing Allegro to pursue a standalone business strategy

## 1990

Sanken acquired the semiconductor division of Sprague Electric Company to expand its U.S. operations and strengthen its worldwide presence

## 2017

Sanken sold 28.8% of its ownership in Allegro to One Equity Partners

—

Sanken no longer the majority of Allegro Board members

## 2020

Allegro went public on the Nasdaq exchange as ALGM on October 29, 2020

## 2024

In July of 2024, Allegro repurchased 39M shares of its stock from Sanken, reducing Sanken's ownership from 51.5% to 32.5%

## Operations

**Allegro is an independent publicly traded company**

- Allegro is not a “controlled company”
- Sanken is required to vote with the majority of the Allegro Board
- Currently only one Sanken insider is on Allegro's Board (plus an observer)
- Sanken and Allegro do not have a significant operational business relationship following the transition of our distribution relationship with Sanken to third-party distributors in FY24
- Sanken and Allegro each own shares in Polar Semiconductor, but neither Sanken nor Allegro have a controlling interest in Polar Semiconductor (Allegro's holdings at ~10%)

# Thank You.

View product information, datasheets, technical information, order samples and evaluation boards at [allegromicro.com](http://allegromicro.com)

